Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ALLSTATE RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1946

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
THE ALLSTATE CORPORATION

PO BOX 661003
DALLAS, TX 75266-1003

2b Employer Identification Number (EIN)
36-3871531

2c Plan Sponsor's telephone number
847-402-5000

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2026	VICKIE TICHE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2026	MELISSA RINKER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ADMINISTRATIVE COMMITTEE FOR THE ALLSTATE RETIREMENT PLAN
C/O VICKIE TICHE
PO BOX 661003
DALLAS, TX 75266-1003

3b Administrator's EIN: 36-3871531

3c Administrator's telephone number: 847-402-8827

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN
4d PN

5	Total number of participants at the beginning of the plan year	**5**	64168
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	33238
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	32993
b	Retired or separated participants receiving benefits	**6b**	8124
c	Other retired or separated participants entitled to future benefits	**6c**	22173
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	63290
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	901
f	Total. Add lines **6d** and **6e**.	**6f**	64191
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	1068
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information) – Number Attached 0
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ALLSTATE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE ALLSTATE CORPORATION

D Employer Identification Number (EIN)
36-3871531

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	4073367517
b Actuarial value	**2b**	4043058370

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8496	1205598738	1205598738
b For terminated vested participants	22566	1438726805	1438726805
c For active participants	34365	1407359049	1432425005
d Total	65427	4051684592	4076750548

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	106604362
b Expected plan-related expenses	**6b**	10811000
c Target normal cost	**6c**	117415362

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/11/2026
Date

OLIVIA FREDERICKSON
Type or print name of actuary

26-09043
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

312-470-8939
Telephone number (including area code)

WILLIS TOWERS WATSON
PO BOX 674401
HOUSTON, TX 77267

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	882992786
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	158139949
9	Amount remaining (line 7 minus line 8)	0	724852837
10	Interest on line 9 using prior year's actual return of 4.72 %	0	34213054
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		65760675
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.14 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		3103904
c	Total available at beginning of current plan year to add to prefunding balance		68864579
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	759065891

Part III Funding Percentages

14	Funding target attainment percentage	14	80.55 %
15	Adjusted funding target attainment percentage	15	80.55 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.88 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/04/2026	35000000	0			
			Totals ► 18(b)	35000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	32074153

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment: %	2nd segment: %	3rd segment: %	
a Segment rates:				[X] N/A, full yield curve used

b Applicable month (enter code) **21b**

22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	117415362
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	792758069	82621632
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	200036994

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	200036994	200036994

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	32074153

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	32074153
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	32074153
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [ ] 2019 [X] 2020 [ ] 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ALLSTATE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE ALLSTATE CORPORATION

D Employer Identification Number (EIN)
36-3871531

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALIGHT FINANCIAL SOLUTIONS, LLC

82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	3199555	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	211550	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 27 50	NONE	180000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 14 15 18 19 50	NONE	137980	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADV TRUST CO.

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 50 51	NONE	110742	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	43050	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: HANNAH THALHEIMER
b EIN: 53-0181291
c Position: ENROLLED ACTUARY
d Address: WILLIS TOWERS WATSON
233 SOUTH WACKER DRIVE
CHICAGO, IL 60606
e Telephone: 312-525-2384

Explanation: REASSIGNMENT OF WORK WITHIN WILLIS TOWERS WATSON.

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ALLSTATE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THE ALLSTATE CORPORATION

D Employer Identification Number (EIN)
36-3871531

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET MSCI EAFE INDEX NL FD

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-241	C	289525022

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET RUSSELL 1000 INDEX NL

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-160	C	5340702

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET MSCI CANADA INDEX NL

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-204	C	40094260

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ALLSTATE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE ALLSTATE CORPORATION

D Employer Identification Number (EIN)
36-3871531

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	40026310	27987264
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	76110194	149711864
(2) U.S. Government securities	1c(2)	1404911899	1320849487
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	328592410	283140205
(B) All other	1c(3)(B)	746580666	809475798
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	116865315	147053926
(5) Partnership/joint venture interests	1c(5)	1090754734	1057465288
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	80791727	78448088
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	324271041	334959984
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1358057	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	4210262353	4209091904
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	170997738	131848463
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	170997738	131848463
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	4039264615	4077243441

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	35000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		35000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3699013	
(B) U.S. Government securities	2b(1)(B)	62875319	
(C) Corporate debt instruments	2b(1)(C)	65292647	
(D) Loans (other than to participants)	2b(1)(D)	6070706	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		137937685
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	79861	
(B) Common stock	2b(2)(B)	1730577	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1111062	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2921500
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	11397894641	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11140853785	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		257040856
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-106745069	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-106745069

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		89189199
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		51078070
d Total income. Add all **income** amounts in column (b) and enter total	2d		466422241
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	417989570	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		417989570
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	3199555	
(4) IQPA audit fees	2i(4)	43050	
(5) Investment advisory and investment management fees	2i(5)	291808	
(6) Bank or trust company trustee/custodial fees	2i(6)	137980	
(7) Actuarial fees	2i(7)	211550	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	6569902	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		10453845
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		428443415
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		37978826
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 584624.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ALLSTATE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
THE ALLSTATE CORPORATION

D Employer Identification Number (EIN)
36-3871531

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-2387942

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 3554

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 13.0 % Private Equity: 16.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 55.0 %
High-Yield Debt: 5.0 % Real Assets: 8.0 % Cash or Cash Equivalents: 3.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Allstate Retirement Plan

(EIN: 36-3871531 Plan: 002)

Financial Statements as of and for the Years Ended December 31, 2025 and 2024, Supplemental Schedules as of and for the Year Ended December 31, 2025, and Independent Auditor's Report

Allstate Retirement Plan

Table of Contents

	Page
Independent Auditor's Report	1
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2025 and 2024	4
Statement of Accumulated Plan Benefits as of December 31, 2024	5
Statement of Changes in Accumulated Plan Benefits for the Year Ended December 31, 2024	6
Notes to Financial Statements as of and for the Years Ended December 31, 2025 and 2024	7
SUPPLEMENTAL SCHEDULES:	
Form 5500—Schedule H, Line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2025	19
Form 5500—Schedule H, Line 4i—Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025	63
Form 5500—Schedule H, Line 4j—Schedule of Reportable Transactions for the Year Ended December 31, 2025	69

NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the Allstate Retirement Plan
Northbrook, Illinois

Opinion

We have audited the financial statements of Allstate Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2024, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025, and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

(Continued)

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Crowe LLP

Crowe LLP

Oakbrook Terrace, Illinois
September 17, 2026

INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of the Allstate Retirement Plan
Northbrook, Illinois

Opinion

We have audited the financial statements of Allstate Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2024, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025, and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

/s/ Crowe LLP

Oakbrook Terrace, Illinois

September 17, 2026

Allstate Retirement Plan

Statements of Net Assets Available for Benefits

($ in millions)	As of December 31, 2025	2024
Assets:		
Investments:		
Equity securities	$ 482	$ 441
Government bonds	1,297	1,401
Corporate bonds	1,034	941
Limited partnership interests	1,057	1,091
Short-term investments	227	212
Bank loans	78	81
Derivatives	—	1
Total investments	4,175	4,168
Receivables:		
Dividends and interest receivable	27	28
Investment sales receivable	1	12
Total receivables	28	40
Cash	6	2
Total assets	4,209	4,210
Liabilities:		
Obligation to return securities lending collateral	124	158
Other liabilities	8	12
Total liabilities	132	170
Net Assets Available for Benefits	$ 4,077	$ 4,040

See notes to financial statements.

Allstate Retirement Plan

Statements of Changes in Net Assets Available for Benefits

($ in millions)	For the Years Ended December 31, 2025	2024
Additions:		
Dividend and interest income	$ 192	$ 187
Contributions by the Plan sponsor	35	35
Net appreciation in fair value of investments	239	1
Total additions	466	223
Deductions:		
Benefits paid to retired and terminated participants	418	300
Administrative and investment management expenses	11	11
Total deductions	429	311
Net increase (decrease)	37	(88)
Net Assets Available for Benefits		
Beginning of year	4,040	4,128
End of year	$ 4,077	$ 4,040

See notes to financial statements.

Allstate Retirement Plan

Statement of Accumulated Plan Benefits
As of December 31, 2024

($ in millions)		
Actuarial Present Value of Accumulated Plan Benefits:		
Vested benefits:		
Participants and/or beneficiaries currently receiving payments	$	1,034
Other participants		2,415
Total vested benefits		3,449
Nonvested benefits		23
Total Actuarial Present Value of Accumulated Plan Benefits	$	3,472

See notes to financial statements.

Allstate Retirement Plan

Statement of Changes in Accumulated Plan Benefits
For the Year Ended December 31, 2024

($ in millions)		
Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2023	$	3,541
Increase (decrease) during the year attributable to:		
Benefits accumulated during the current year and net actuarial losses on previously accrued benefits based on actual experience		51
Decrease in the discount period		259
Changes in actuarial assumptions		(79)
Benefits paid		(300)
Net decrease		(69)
Actuarial Present Value of Accumulated Plan Benefits as of December 31, 2024	$	3,472

See notes to financial statements.

Allstate Retirement Plan

Notes to Financial Statements
As of and for the Years Ended December 31, 2025 and 2024

1. Plan Description

The following description of the Allstate Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a noncontributory defined benefit pension plan, established January 1, 1946, sponsored by The Allstate Corporation (the "Company"). The Company sponsors the Plan for the benefit of employees of Allstate Insurance Company. All regular full-time and regular part-time employees of Allstate Insurance Company and participating affiliated companies automatically become participants in the Plan after completing one year of employment, provided they are at least 21 years old. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration — The Plan is administered by an Administrative Committee. The investment of Plan assets is the responsibility of the Plan's Investment Committee. The Investment Committee has named Allstate Investment Management Company as the Plan's investment manager. Members of the Administrative and Investment Committees are appointed by the Pension Committee. The Pension Committee is comprised of various Allstate Insurance Company officers as described in the Plan.

Trustee of the Plan — The Trustee of the Plan is The Bank of New York Mellon (the "Trustee"). The Trustee holds the Plan's investment assets.

Pension Benefits — Benefits vest for Plan participants upon the earlier of attaining three years of credited service or reaching normal retirement age and are earned in the form of pay credits and interest credits. The amount of retirement benefits is based on length of service and compensation level. Retirement benefits are paid in various annuity forms, including straight life and joint and survivor annuities. The lump sum is also an optional form of payment. The Plan transitioned to a cash balance design for employees hired after August 1, 2002. Effective January 1, 2014, a new cash balance formula replaced the prior cash balance and final average pay formulas for future benefit accruals.

The Plan's normal retirement date is age 65 (with certain transitions for Plan members on December 31, 1988). For participants with final average pay benefits, early retirement is permitted after age 55 and 20 years of continuous service. In the case of an early retirement, the normal retirement date benefit is reduced by a formula based on the number of months between actual and normal retirement dates. Vested benefits are payable following termination of employment.

The Plan provides a death benefit equivalent to the present value of the deceased active participant's accumulated retirement benefit (in lieu of retirement benefits).

2. Summary of Significant Accounting Policies

Basis of Accounting — The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires estimates and assumptions to be made that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment securities including equity securities, government bonds, corporate bonds, derivatives, limited partnership interests, short-term investments, and bank loans. These investments are subject to market risk, the risk that losses will be incurred due to adverse changes in equity prices, credit spreads and interest rates, and macroeconomic factors, including fiscal and monetary policy, and risks associated with global events. It is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Actuarial Present Value of Accumulated Plan Benefits — Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions, based on the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) active employees or their beneficiaries. Benefits payable under all circumstances including retirement, death and termination of employment are included to the extent they are deemed attributable to employee service rendered as of the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The effect of Plan amendments on accumulated plan benefits is recognized during the year in which such amendments are adopted.

The significant assumptions underlying the actuarial computations were as follows:

December 31,	2024	2023
Expected long-term rate of return	7.75%	7.50%
Mortality rates	Pri-2012 White Collar mortality table including incorporation of the contingent annuitant tables and projected generationally using Scale MP-2021.	Pri-2012 White Collar mortality table including incorporation of the contingent annuitant tables and projected generationally using Scale MP-2021.
Lump sum mortality rates	417(e) year-specific static mortality table used for 2025; for 2026 and after, PPA 2025 optional combined table with a static projection to each commencement age using MP-2021.	417(e) year-specific static mortality table used for 2024; for 2025 and after, PPA 2024 optional combined table with a static projection to each commencement age using MP-2021.
Cash balance interest crediting rate	Interest crediting rate applicable for the current plan year (4.15% - August 2024 30-year treasury rate) and 4.78% for future years, based on the 30-year treasury rate at January 1, 2025.	Interest crediting rate applicable for the current plan year (4.28% - August 2023 30-year treasury rate) and 4.03% for future years, based on the 30-year treasury rate at January 1, 2024.
Retirement rates	Rates of retirement from ages 55 through 71 and above	Rates of retirement from ages 55 through 71 and above
Form of payment	70% lump sum and 30% annuity for Final Average Pay Deferred Vested benefits, 80% lump sum and 20% annuity for Final Average Pay Actives benefits and 100% lump sum for Cash Balance benefits	70% lump sum and 30% annuity for Final Average Pay Deferred Vested benefits, 80% lump sum and 20% annuity for Final Average Pay Actives benefits and 100% lump sum for Cash Balance benefits
Segment rates used for lump sum benefits	417(e) segment rates applicable for the current plan year (August 2024 - 4.50% / 4.96% / 5.40%) and the assumed long-term lump sum rate of 5.50% for future years.	417(e) segment rates applicable for the current plan year (August 2023 - 5.45% / 5.52% / 5.43%) and the ASC 715 discount rate as of December 31, 2023 for future years (5.40%)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. In addition to the changes in actuarial assumptions noted above, as a result of an experience study conducted in 2024, there were also updates to the actuarial assumptions for the Plan's retirement rates, termination rates, benefit commencement dates, and compensation increases to better reflect historical experience and anticipated future experience.

Investments — Gains or losses on sales of investments are determined on a specific identification basis. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recognized on the accrual basis and

dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Government bonds, asset-backed securities ("ABS"), and corporate bonds are carried at fair value. ABS are included within the corporate bonds line within the Statement of Net Assets Available for Benefits.

Short-term investments, including commercial paper, money market funds, and U.S. Treasury bills are carried at fair value.

Equity securities are carried at fair value and comprise investments made either directly in securities or through equity fund investments. Equity fund investments are primarily comprised of index-based funds, as well as private equity investments, all of which are carried at fair value utilizing the net asset value ("NAV") as practical expedient to determine fair value. As of December 31, 2025 and 2024, the Plan had future commitments for additional contributions to equity fund investments totaling $2 million and zero, respectively.

Investments in limited partnership interests, including interests in private equity funds, real estate funds, actively managed funds, and hedge funds, are carried at fair value, utilizing NAV to determine fair value. The limited partnerships allocate gains, losses and expenses based on each partner’s ownership percentage, as described in the partnership agreements. As of December 31, 2025 and 2024, the Plan had future commitments for additional contributions to limited partnership interests totaling $240 million and $301 million, respectively.

Derivatives are carried at fair value, which is based on quoted prices or widely accepted pricing valuation models. Changes in the fair value and periodic accrual and settlement activities are accounted for as net appreciation (depreciation) in fair value of investments (see Note 8).

Bank loans are carried at fair value.

Securities Lending — The Plan records the obligation to return collateral received in connection with its securities lending activities at the amount of collateral received. The carrying value of the obligation approximates fair value because of its relatively short term nature. Income on the arrangements is recorded net of expenses as dividend and interest income (see Note 4).

Payment of Benefits — Benefit payments to participants are recorded upon distribution.

Administrative Expenses — Certain administrative expenses are borne by the Plan, while others are borne by the Plan sponsor and/or participating employers. Expense amounts borne by the Plan sponsor and/or participating employers have not been included in these financial statements. Certain investment-related expenses are included in dividend and interest income presented on the accompanying statements of changes in net assets available for benefits.

Subsequent Events — Subsequent events were evaluated through September 17, 2026, the date the financial statements were available to be issued. There were no subsequent events to report.

3. Funding Policy

Contributions to the Plan are made solely by the Plan sponsor and/or participating employers. The funding policy of the Plan sponsor and/or participating employers is to make the minimum required contribution and determine from time to time whether to make additional contributions. The Plan sponsor may deviate from this policy based on cash, tax or other considerations. The minimum funding requirements of ERISA have been met for the 2025 and 2024 Plan years.

4. Investments

Investments reported at NAV — The following table provides information regarding equity securities and limited partnership interests held by the Plan as of December 31, 2025 and 2024 where fair value is estimated based on NAV:

($ in millions)	2025 Fair Value	2025 Redemption Frequency	2025 Redemption Notice Period	2024 Fair Value	2024 Redemption Frequency	2024 Redemption Notice Period
Index based funds [1]	$ 335	Daily	1 to 2 days	$ 324	Daily	1 to 2 days
Private equity funds [2]	15	n/a	n/a	11	n/a	n/a
Total equity securities	350			335		
Actively managed funds [3]	88	Varied	Up to 30 days	69	Varied	Up to 30 days
Private equity funds [2]	630	n/a	n/a	675	n/a	n/a
Real estate funds [4]	339	n/a	n/a	346	n/a	n/a
Hedge funds [5]	—	Varied	Up to 90 days	1	Varied	Up to 90 days
Total limited partnership interests	1,057			1,091		
Total	$ 1,407			$ 1,426		

n/a = not applicable

(1) Index based funds consist of collective trust funds that seek an investment return that approximates as closely as possible, before expenses, the performance of the stock market index that they are based on. The funds may invest directly or indirectly in securities and other instruments, including other pooled investment vehicles sponsored or managed by their respective trustees. The trustee of each fund reserves the right to delay the processing of a Participant's requested deposit to or withdrawal from the fund in order to ensure that securities transactions will be carried out in an orderly manner. As of December 31, 2025, the Plan had no unfunded future commitments for additional contributions to these funds.

(2) Private equity funds primarily pursue buyout and growth strategies. These investments are generally not redeemable by the investees and generally cannot be sold without approval of the general partner. The Plan receives distributions of income and proceeds from the liquidation of the underlying assets of the investees, which usually takes place in years 4-9 of the typical contractual life of 10-12 years. As of December 31, 2025, the Plan had future commitments for additional contributions to these funds totaling $171 million.

(3) Actively managed funds consist primarily of funds that seek an investment return in excess, before expenses, of the performance of their benchmark index. Deposits into and withdrawals from the funds can be requested at least monthly. The trustee of each fund reserves the right to delay the processing of a Participant's requested deposit to or withdrawal from the fund in order to ensure that securities transactions will be carried out in an orderly manner. As of December 31, 2025, the Plan had no unfunded future commitments for additional contributions to these funds.

(4) Real estate funds invest primarily in commercial real estate. These investments are generally not redeemable by the investees and generally cannot be sold without approval of the general partner. The Plan receives distributions of income and proceeds from the liquidation of the underlying assets of the investees, which usually takes place in years 4-9 of the typical contractual life of 10-12 years. As of December 31, 2025, the Plan had future commitments for additional contributions to these funds totaling $71 million.

(5) Hedge funds consist primarily of funds that seek to achieve superior risk-adjusted returns by investing in securities or obligations of financially distressed or over-leveraged companies. As of December 31, 2025, the Plan had no unfunded future commitments for additional contributions to these funds.

Securities Lending — The Plan participates in securities lending programs with third parties, mostly large banks. The Plan receives cash collateral for securities loaned in an amount generally equal to 102% and 105% of the fair value of domestic and foreign securities, respectively, and records the related obligations to return the collateral as liabilities. The Plan monitors the market value of securities loaned on a daily basis and obtains additional collateral as necessary under the terms of the agreements to mitigate counterparty credit risk. The Plan maintains the right and ability to repossess the securities loaned on short notice.

Government bonds and corporate bonds with an aggregate carrying value of $119 million and $151 million as of December 31, 2025 and 2024, respectively, were on loan under these agreements. In return, the Plan receives cash collateral that it invests in short-term investments. Interest income on collateral, net of fees, was $379 thousand and $481 thousand in 2025 and 2024, respectively.

5. Fair Value of Assets and Liabilities

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The hierarchy for inputs used in determining fair value maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that observable inputs be used when available. Assets and liabilities recorded on the Statements of Net Assets Available for Benefits at fair value are categorized in the fair value hierarchy based on the observability of inputs to the valuation techniques as follows:

Level 1: Assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan can access.

Level 2: Assets and liabilities whose values are based on the following:

a. Quoted prices for similar assets or liabilities in active markets;

b. Quoted prices for identical or similar assets or liabilities in markets that are not active; or

c. Valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3: Assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Unobservable inputs reflect the Plan's estimates of the assumptions that market participants would use in valuing the assets and liabilities.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. The degree of judgment exercised by the Plan in determining fair value is typically greatest for instruments categorized in Level 3. In many instances, valuation inputs used to measure fair value fall into different levels of the fair value hierarchy. The category level in the fair value hierarchy is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Plan uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments.

The Plan is responsible for the determination of fair value and the supporting assumptions and methodologies. The Plan gains assurance that assets and liabilities are appropriately valued through the execution of various processes and controls designed to ensure the overall reasonableness and consistent application of valuation methodologies, including inputs and assumptions, and compliance with accounting standards. For fair values received from third parties or internally estimated, the Plan's processes and controls are designed to ensure that the valuation methodologies are appropriate and consistently applied, the inputs and assumptions are reasonable and consistent with the objective of determining fair value, and the fair values are accurately recorded. For example, on a continuing basis, the Plan assesses the reasonableness of individual fair values that have stale security prices or that exceed certain thresholds as compared to previous fair values received from valuation service providers or brokers or derived from internal models. The Plan performs procedures to understand and assess the methodologies, processes and controls of valuation service providers. In addition, the Plan may validate the reasonableness of fair values by comparing information obtained from valuation service providers or brokers to other third party valuation sources for selected securities. The Plan performs ongoing price validation procedures such as back-testing of actual sales, which corroborate the various inputs used in internal models to market observable data. When fair value determinations are expected to be more variable, the Plan validates them through reviews by its investment manager who has relevant expertise.

There are two types of situations where Plan investments are classified as Level 3 in the fair value hierarchy. The first situation, where specific inputs significant to the fair value estimation models are not market observable, primarily occurs in the Plan's use of valuation models using significant non-market observable inputs. The second situation, where the Plan classifies securities in Level 3, is when quotes continue to be received from independent third-party valuation service providers and all significant inputs are market observable; however, there has been a significant decrease in the volume and level of activity for the asset when compared to normal market activity such that the degree of market observability has declined to a point where categorization as a Level 3 measurement is considered appropriate. The indicators considered in determining whether a significant decrease in the volume and level of activity for a specific asset has occurred include the level of new issuances in the primary market, trading volume in the secondary market, the level of credit spreads over historical levels, applicable bid-ask spreads, and price consensus among market participants and other pricing sources.

In determining fair value, the Plan principally uses the market approach which generally utilizes market transaction data for the same or similar instruments. To a lesser extent, the Plan uses the income approach which involves determining fair values from discounted cash flow methodologies and reported net asset values. For the majority of Level 2 and Level 3 valuations, a combination of the market and income approaches is used.

Summary of significant valuation techniques for assets and liabilities measured at fair value on a recurring basis

Level 1 measurements

- *Government bonds* — Comprise certain U.S. Treasury fixed income securities that are valued based on unadjusted quoted prices for identical assets in active markets that the Plan can access.
- *Short-term investments* — Comprise U.S. Treasury bills valued based on unadjusted quoted prices for identical assets in active markets that the Plan can access and actively traded money market funds that have daily quoted net asset values for identical assets that the Plan can access.
- *Equity securities* — Comprise actively traded, exchange-listed equity securities. Valuation is based on unadjusted quoted prices for identical assets in active markets that the Plan can access.

Level 2 measurements

- *Corporate bonds, including privately placed* — The primary inputs to the valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads. Also included are privately placed securities valued using a discounted cash flow model that is widely accepted in the financial services industry and uses market observable inputs and inputs derived principally

from, or corroborated by, observable market data. The primary inputs to the discounted cash flow model include an interest rate yield curve, as well as published credit spreads for similar assets in markets that are not active that incorporate the credit quality and industry sector of the issuer.

- *ABS* — The primary inputs to the valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, collateral performance and credit spreads.
- *Free-standing derivatives* — Exchange listed derivatives that are not actively traded are valued based on quoted prices for identical instruments in markets that are not active.

  Over-the-counter ("OTC") derivatives, including interest rate swaps, foreign exchange forward contracts, certain options and certain default swaps, are valued using models that rely on inputs such as interest rate yield curves, implied volatilities, index price levels, currency rates, and credit spreads that are observable for substantially the full term of the contract. The valuation techniques underlying the models are widely accepted in the financial services industry and do not involve significant judgment.
- *Short-term investments* — Comprise primarily commercial paper where the primary inputs to the valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads. For certain short-term investments, amortized cost is used as the best estimate of fair value.
- *Equity securities* — The primary inputs to the valuation include quoted prices for identical or similar assets in markets that are not active.

Level 3 measurements

- *Bank loans* — Syndicated corporate loans originated by banks, which are then transferred to the Plan via assignment. The primary inputs to the valuation are based on non-binding broker quotes where the inputs have not been corroborated to be market observable.

Investments excluded from the fair value hierarchy

- *Assets where fair value is estimated based on NAV* — Limited partnership interests and equity fund investments carried at fair value, which do not have readily determinable fair values, use NAV provided by the investees.

The following tables summarize the Plan's assets measured at fair value on a recurring basis. There were no assets measured at fair value on a non-recurring basis as of December 31, 2025 or 2024.

	As of December 31, 2025				
($ in millions)	**Quoted prices in active markets for identical assets (Level 1)**	**Significant other observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Counterparty and cash collateral netting**	**Total**
Assets					
Equity securities	$ 127	$ 5	$ —	$ —	$ 132
Fixed income securities:					
Government bonds [1]	1,297	—	—	—	1,297
Corporate bonds [2] [3]	—	1,034	—	—	1,034
Short-term investments [4]	166	61	—	—	227
Free-standing derivatives	—	3	—	(3)	—
Bank loans	—	—	78	—	78
Total assets at fair value	$ 1,590	$ 1,103	$ 78	$ (3)	$ 2,768
Investments reported at NAV [5]					1,407
Total					$ 4,175
Liabilities					
Free-standing derivatives	$ (4)	$ (6)	$ —	$ 2	$ (8)
Total liabilities at fair value	$ (4)	$ (6)	$ —	$ 2	$ (8)

[1] Includes no securities under loan.

[2] Includes $119 million in securities under loan.

[3] Includes $11 million of ABS.

[4] Includes $124 million in securities lending collateral reinvested.

[5] Includes $350 million of equity securities and $1.06 billion of limited partnership interests.

	As of December 31, 2024				
($ in millions)	**Quoted prices in active markets for identical assets (Level 1)**	**Significant other observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Counterparty and cash collateral netting**	**Total**
Assets					
Equity securities	$ 106	$ —	$ —	$ —	$ 106
Fixed income securities:					
Government bonds [1]	1,401	—	—	—	1,401
Corporate bonds [2] [3]	—	941	—	—	941
Short-term investments [4]	78	134	—	—	212
Free-standing derivatives	—	9	—	(8)	1
Bank loans	—	—	81	—	81
Total assets at fair value	$ 1,585	$ 1,084	$ 81	$ (8)	$ 2,742
Investments reported at NAV [5]					1,426
Total					$ 4,168
Liabilities					
Free-standing derivatives	$ (3)	$ (9)	$ —	$ —	$ (12)
Total liabilities at fair value	$ (3)	$ (9)	$ —	$ —	$ (12)

[1] Includes $1 million in securities under loan.

[2] Includes $150 million in securities under loan.

[3] Includes $14 million of ABS.

[4] Includes $158 million in securities lending collateral reinvested.

[5] Includes $335 million of equity securities and $1.09 billion of limited partnership interests.

For the year ended December 31, 2025, there were purchases of $17 million, sales of $7 million, and settlements of $13 million related to bank loans. For the year ended December 31, 2024, there were purchases of $95 million and settlements of $14 million related to bank loans. There were no transfers into or out of Level 3 assets during 2025 or 2024.

6. Priorities Upon Termination of the Plan

The Pension Committee reserves the right to change the benefit formula, and the Company reserves the right to terminate the Plan and to discontinue contributions. In the event of termination, the assets of the Plan are to be distributed in an order of priority determined in accordance with ERISA and its applicable regulations and with the Plan document.

Pension Benefit Guaranty Corporation — Annual premiums are paid to the PBGC, an agency of the federal government, which protects certain Plan benefits in the event of Plan termination. Generally, the PBGC guarantees most vested, normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit and certain other limitations.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency of the Plan's net assets to provide these benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

7. Income Tax Status

The Plan obtained its latest determination letter dated August 27, 2021, in which the IRS states that the Plan, as then designed, and related trust (the Allstate Retirement Plan Trust) were in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the August 27, 2021 determination letter. The Plan's management believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. The Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

8. Derivative Financial Instruments

In accordance with the Plan's investment policy, the Plan may use derivatives to manage risks with certain assets arising from the potential adverse impacts from changes in risk-free interest rates, changes in equity market valuations, and for asset replication.

The Plan uses interest rate futures to manage the interest rate risks of existing investments, to reduce exposure to changing interest rates and to create synthetic exposure of treasury securities in lieu of purchasing the treasury securities. Equity index futures are used to reduce exposure to equity markets and to create synthetic exposure in lieu of purchasing equity securities. Daily changes in the fair value of the futures contracts are settled in cash, with the associated payment or receipt occurring on the next business day. The Plan enters into total return swaps to create synthetic exposure to fixed income or equity markets. The swaps typically have a one month term and the daily changes in the fair value of the swaps are cash settled upon maturity. The Plan uses credit default swaps ("CDS") for selling protection to replicate fixed income securities and to complement the cash market when credit exposure to certain issuers is not available or when the derivative is less expensive than the cash market alternative. The Plan uses forward contracts to hedge foreign currency risk associated with holding foreign currency denominated investments. Changes in the market values of derivative instruments are recognized as net appreciation (depreciation) in fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

Fair value, which is equal to the carrying value, is the estimated amount that the Plan would receive or pay to terminate the derivative contracts at the reporting date. The carrying value amounts for OTC derivatives are further adjusted for the effects, if any, of legally enforceable master netting agreements ("MNAs") and are presented on a net basis, by counterparty agreement, in the Statements of Net Assets Available for Benefits.

The following tables provide a summary of the volume and fair value positions of derivative instruments as well as their reporting location in the Statements of Net Assets Available for Benefits.

($ in millions, except number of contracts)		Volume [1]				
December 31, 2025	**Statement of Net Assets**	**Notional amount**	**Number of Contracts**	**Fair value, net**	**Gross asset**	**Gross liability**
Asset derivatives						
Interest rate contracts						
Futures	Investment sales receivable	n/a	n/a	$ —	$ —	$ —
Equity and index contracts						
Futures	Investment sales receivable	n/a	n/a	—	—	—
Foreign currency contracts						
Foreign currency forwards	Derivatives	n/a	n/a	—	—	—
Credit contracts						
Credit default swaps - selling protection	Derivatives	n/a	n/a	—	—	—
Total asset derivatives		$ —	—	$ —	$ —	$ —
Liability derivatives						
Interest rate contracts						
Futures	Other liabilities	n/a	410	$ —	$ —	$ —
Equity and index contracts						
Futures	Other liabilities	n/a	1,770	(4)	—	(4)
Total return index contracts						
Total return swap agreements	Other liabilities	$ 400	n/a	(2)	$ —	(2)
Foreign currency contracts						
Foreign currency forwards	Other liabilities	361	n/a	(1)	3	(4)
Total liability derivatives		$ 761	2,180	$ (7)	$ 3	$ (10)
Total derivatives		$ 761	2,180	$ (7)		

[1] Volume for OTC derivative contracts is represented by their notional amounts. Volume for exchange traded derivatives is represented by the number of contracts, which is the basis on which they are traded.

($ in millions, except number of contracts)		Volume [1]				
December 31, 2024	**Statement of Net Assets**	**Notional amount**	**Number of Contracts**	**Fair value, net**	**Gross asset**	**Gross liability**
Asset derivatives						
Interest rate contracts						
Futures	Investment sales receivable	n/a	3	$ —	$ —	$ —
Equity and index contracts						
Futures	Investment sales receivable	n/a	40	—	—	—
Foreign currency contracts						
Foreign currency forwards	Derivatives	$ 260	n/a	7	7	—
Credit contracts						
Credit default swaps - selling protection	Derivatives	30	n/a	—	—	—
Total asset derivatives		$ 290	43	$ 7	$ 7	$ —
Liability derivatives						
Interest rate contracts						
Futures	Other liabilities	n/a	1,380	$ —	$ —	$ —
Equity and index contracts						
Futures	Other liabilities	n/a	2,300	(3)	—	(3)
Total return index contracts						
Total return swap agreements	Other liabilities	$ 250	n/a	(9)	—	(9)
Foreign currency contracts						
Foreign currency forwards	Other liabilities	68	n/a	2	2	—
Total liability derivatives		$ 318	3,680	$ (10)	$ 2	$ (12)
Total derivatives		$ 608	3,723	$ (3)		

[1] Volume for OTC derivative contracts is represented by their notional amounts. Volume for exchange traded derivatives is represented by the number of contracts, which is the basis on which they are traded.

The following table provides gross and net amounts for the Plan's OTC derivatives, all of which are subject to enforceable master netting agreements.

($ in millions)	Gross amount	Offsets			Securities collateral (received) pledged	Net amount
		Counterparty netting	Cash collateral (received) pledged	Net amount on balance sheet		
December 31, 2025						
Asset derivatives	$ 3	$ (3)	$ —	$ —	$ —	$ —
Liability derivatives	(6)	3	(1)	(4)	2	(2)
December 31, 2024						
Asset derivatives	$ 9	$ (2)	$ (6)	$ 1	$ —	$ 1
Liability derivatives	(9)	2	(2)	(9)	6	(3)

The following tables present gains and losses reported on derivatives in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024.

($ in millions)	Net appreciation (depreciation) in fair value of investments	
	2025	2024
Interest rate contracts	$ 3	$ (3)
Equity and index contracts	46	109
Foreign currency contracts	(18)	31
Credit contracts	—	1
Total return contracts	48	7
Total	$ 79	$ 145

The Plan manages its exposure to credit risk by utilizing highly rated counterparties, establishing risk control limits, executing MNAs and obtaining collateral where appropriate. The Plan uses MNAs for OTC derivative transactions that permit either party to net payments due for transactions and collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. As of December 31, 2025, counterparties pledged $1 million cash collateral to the Plan and the Plan pledged $2 million in securities collateral to counterparties. As of December 31, 2024, counterparties did not pledge cash collateral to the Plan and the Plan pledged $6 million of securities collateral to counterparties. The Plan has not incurred any losses on derivative financial instruments due to counterparty nonperformance. Other derivatives, including futures and certain option contracts, are traded on organized exchanges which require margin deposits and guarantee the execution of trades, thereby mitigating any potential credit risk.

Counterparty credit exposure represents the Plan's potential loss if all of the counterparties concurrently fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of OTC derivative contracts with a positive fair value at the reporting date reduced by the effect, if any, of MNAs.

The following table summarizes the counterparty credit exposure by counterparty credit rating as it relates to the Plan's OTC derivatives.

($ in millions)	December 31, 2025				December 31, 2024			
Rating [1]	Number of counter-parties	Notional amount [2]	Credit exposure [2]	Exposure, net of collateral [2]	Number of counter-parties	Notional amount [2]	Credit exposure [2]	Exposure, net of collateral [2]
AA-	—	$ —	$ —	$ —	1	$ 31	$ 1	$ —
A+	—	—	—	—	2	229	8	1

(1) Rating is the lower of S&P or Moody's ratings.

(2) Only OTC derivatives with a net positive fair value are included for each counterparty. There were no such holdings as of December 31, 2025.

For certain exchange traded derivatives, the exchange requires margin deposits as well as daily cash settlements of margin accounts. As of December 31, 2025 and 2024, the Plan pledged $53 million and $49 million, respectively, of cash and securities in the form of margin deposits.

9. Related-Party Transactions and Party-In-Interest Transactions

Any fees paid by the Plan to any Plan service providers (e.g., trustee, recordkeepers, actuary, auditors, investment managers, investment advisors) are considered exempt party-in-interest transactions. Certain investments held by the Plan were also issued (or managed) by several of the Plan's investment managers and therefore, these are considered parties-in-interest investments.

******

Supplemental Schedules

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

EQUITY SECURITIES AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
9,563	AGREE REALTY REIT ORD	$ 707,830	$ 688,823
24,984	ALEXANDRIA REAL ESTATE EQ REIT ORD	1,989,186	1,222,717
2,467	ALTICE FRANCE LUXCO 3	43,462	43,420
10,103	AMERICAN HEALTHCARE REIT ORD	381,019	475,447
12,542	AMERICAN TOWER REIT	2,318,517	2,201,999
49,494	AMERICOLD REALTY ORD	964,716	636,493
2,229	AURELIUS EUROPEAN OPPORTUNITIES IV	(70,882)	8,554,824
25,906	AVALONBAY COMMUNITIES REIT ORD	4,778,491	4,697,017
5,000,000	BANK OF AMERICA CORP	5,000,000	5,078,530
36,210	BROADSTONE NET LEASE ORD	632,451	628,968
18,590	BXP ORD	1,303,303	1,254,453
29,464	CARETRUST REIT ORD	993,239	1,065,418
13,358	CUBESMART REIT ORD	557,028	481,556
20,607	CURBLINE PROPERTIES ORD	466,266	478,288
10,388	DIGITAL REALTY REIT ORD	1,748,016	1,607,127
42,032	ELME ORD	703,795	731,357
6,463	EQUINIX REIT ORD	5,506,736	4,951,692
28,562	EQUITY LIFESTYLE PROP REIT ORD	1,827,063	1,731,143
25,176	EQUITY RESIDENTIAL REIT ORD	1,653,704	1,587,095
50,223	ESSENTIAL PROPERTIES REALTY TRUS ORD	1,479,529	1,489,614
4,102	ESSEX PROPERTY REIT ORD	1,126,659	1,073,411
13,270	EXTRA SPACE STORAGE REIT ORD	1,996,708	1,728,019
4,785	FEDERAL REIT ORD	484,471	482,328
45,318	FIRST INDUSTRIAL REALTY TRUST ORD	2,467,717	2,595,362
59,151	GAMING AND LEISURE PROP REIT ORD	2,698,097	2,643,458
45,423	HEALTHPEAK PROPERTIES ORD	955,702	730,402
65,632	HOST HOTELS & RESORTS REIT ORD	1,103,844	1,163,655
15,953	INVENTRUST PROPERTIES ORD	449,808	450,034
160,097	INVITATION HOMES ORD	4,614,254	4,449,096
479,060	ISHARES:MSCI EM MKTS	22,983,123	26,209,373
41,616	KITE REALTY GROUP REIT ORD	973,495	997,535
1,044,366	KP I WENGEN SARL	1,238,849	3,644,844
458	LUXOR CAP PRTNRS OFFSHORE LIQUIDAT	457,441	165,464

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

EQUITY SECURITIES AS OF DECEMBER 31, 2025

	NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
	113,958	MACERICH REIT ORD	$ 1,952,645	$ 2,103,665
	845,236	MARBLE HOLDCO LIMITED	1,067,599	1,702,767
	7,756	NNN REIT ORD	321,873	307,370
	16,520	OMEGA HEALTHCARE REIT ORD	650,970	732,497
	35,919	PIEDMONT REALTY TRUST CL A ORD	283,648	299,564
	33,365	PROLOGIS REIT	4,011,732	4,259,376
	3,388	PUBLIC STORAGE REIT ORD	1,057,508	879,186
	7,500	RAPTOR AGGREGATOR S.A.R.L.	679,639	837,512
	22,425	REALTY INCOME REIT ORD	1,416,793	1,264,097
	5,979	RYMAN HOSPITALITY PROP REIT ORD	542,581	565,733
	25,999	SABRA HEALTH CARE REIT ORD	463,164	492,421
	64,736	SAFEHOLD ORD	1,250,114	886,236
	15,358	SIMON PROP GRP REIT ORD	2,429,068	2,842,919
	18,766	SMARTSTOP SELF STORAGE REIT ORD	652,803	580,620
	55,450	SPDR S&P 500	37,001,329	37,812,464
*	175,747	SSGA MSCI CANADA INDEX NON LEN	25,741,638	40,094,261
*	1,617,738	SSGA MSCI EAFE INDEX NON LEN FUND	213,317,438	289,525,022
*	49,756	SSGA RUSSELL 1000 INDEX STRAT CMCQ	4,716,082	5,340,702
	5,410	SUN COMMUNITIES REIT ORD	700,033	670,353
	18,556	UDR REIT ORD	781,179	680,634
	12,477	VENTAS REIT ORD	869,309	965,470
	42,873	VICI PPTYS ORD	1,381,431	1,205,589
	10,918	WELLTOWER ORD	1,552,972	2,026,490
TOTAL EQUITY SECURITIES			**$ 377,375,185**	**$ 482,013,910**

***** Permitted party in interest

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

GOVERNMENT BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
912810QD3	UNITED STATES TREASURY	4.380	11/15/2039	$ 8,025,000	$ 8,071,056	$ 7,916,851
912810QE1	UNITED STATES TREASURY	4.630	2/15/2040	7,543,800	8,125,333	7,625,721
912810QH4	UNITED STATES TREASURY	4.380	5/15/2040	8,933,000	8,938,563	8,781,209
912810QK7	UNITED STATES TREASURY	3.880	8/15/2040	10,069,400	9,498,279	9,325,602
912810QL5	UNITED STATES TREASURY	4.250	11/15/2040	9,877,200	9,709,830	9,529,955
912810QN1	UNITED STATES TREASURY	4.750	2/15/2041	9,408,000	9,787,832	9,574,845
912810QQ4	UNITED STATES TREASURY	4.380	5/15/2041	9,979,600	10,316,007	9,723,873
912810QT8	UNITED STATES TREASURY	3.130	11/15/2041	10,541,100	9,147,050	8,717,407
912810QU5	UNITED STATES TREASURY	3.130	2/15/2042	9,439,300	7,977,348	7,767,143
912810QW1	UNITED STATES TREASURY	3.000	5/15/2042	8,545,500	7,169,953	6,876,791
912810QX9	UNITED STATES TREASURY	2.750	8/15/2042	11,567,300	9,364,928	8,928,961
912810QY7	UNITED STATES TREASURY	2.750	11/15/2042	13,759,600	10,908,550	10,573,393
912810QZ4	UNITED STATES TREASURY	3.130	2/15/2043	26,533,500	21,940,219	21,460,004
912810RB6	UNITED STATES TREASURY	2.880	5/15/2043	21,000,000	17,351,506	16,302,070
912810RC4	UNITED STATES TREASURY	3.630	8/15/2043	15,596,400	14,314,882	13,462,861
912810RD2	UNITED STATES TREASURY	3.750	11/15/2043	14,301,400	13,358,539	12,533,278
912810RE0	UNITED STATES TREASURY	3.630	2/15/2044	13,877,500	12,852,976	11,913,508
912810RG5	UNITED STATES TREASURY	3.380	5/15/2044	17,789,200	15,595,721	14,681,649
912810RK6	UNITED STATES TREASURY	2.500	2/15/2045	10,000,000	7,272,659	7,082,031
912810RQ3	UNITED STATES TREASURY	2.500	2/15/2046	6,000,000	4,395,105	4,178,203
912810SE9	UNITED STATES TREASURY	3.380	11/15/2048	20,000,000	16,135,743	15,824,219
912810SF6	UNITED STATES TREASURY	3.000	2/15/2049	16,850,000	13,437,710	12,412,394
912810SH2	UNITED STATES TREASURY	2.880	5/15/2049	4,400,000	3,413,391	3,156,484
912810SJ8	UNITED STATES TREASURY	2.250	8/15/2049	4,921,400	3,321,558	3,086,448
912810SK5	UNITED STATES TREASURY	2.380	11/15/2049	4,278,100	2,956,705	2,747,844
912810SL3	UNITED STATES TREASURY	2.000	2/15/2050	6,072,000	3,952,579	3,559,236
912810SN9	UNITED STATES TREASURY	1.250	5/15/2050	3,500,000	1,875,333	1,675,352
912810SP4	UNITED STATES TREASURY	1.380	8/15/2050	65,141,200	31,917,217	32,028,605
912810SQ2	UNITED STATES TREASURY	1.130	8/15/2040	26,493,700	17,397,122	16,639,286
912810SR0	UNITED STATES TREASURY	1.130	5/15/2040	22,377,700	15,217,713	14,198,476
912810SS8	UNITED STATES TREASURY	1.630	11/15/2050	41,641,700	21,806,290	21,861,893
912810ST6	UNITED STATES TREASURY	1.380	11/15/2040	31,030,700	21,315,517	20,140,864
912810SU3	UNITED STATES TREASURY	1.880	2/15/2051	8,506,800	5,343,784	4,753,839

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

GOVERNMENT BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
912810SW9	UNITED STATES TREASURY	1.880	2/15/2041	$ 38,412,300	$ 28,422,386	$ 26,834,593
912810SY5	UNITED STATES TREASURY	2.250	5/15/2041	34,081,400	26,545,385	25,067,136
912810SZ2	UNITED STATES TREASURY	2.000	8/15/2051	32,218,700	20,418,224	18,456,532
912810TA6	UNITED STATES TREASURY	1.750	8/15/2041	126,798,700	86,272,563	85,554,451
912810TB4	UNITED STATES TREASURY	1.880	11/15/2051	8,267,800	5,119,709	4,569,897
912810TC2	UNITED STATES TREASURY	2.000	11/15/2041	44,846,100	33,099,844	31,299,425
912810TD0	UNITED STATES TREASURY	2.250	2/15/2052	7,642,000	5,241,471	4,636,545
912810TF5	UNITED STATES TREASURY	2.380	2/15/2042	33,534,800	26,202,490	24,684,757
912810TG3	UNITED STATES TREASURY	2.880	5/15/2052	29,745,100	23,217,232	20,784,389
912810TH1	UNITED STATES TREASURY	3.250	5/15/2042	29,252,300	25,419,120	24,395,961
912810TK4	UNITED STATES TREASURY	3.380	8/15/2042	25,779,100	22,979,019	21,783,340
912810TM0	UNITED STATES TREASURY	4.000	11/15/2042	66,260,400	62,489,847	60,731,798
912810TQ1	UNITED STATES TREASURY	3.880	2/15/2043	24,265,100	22,891,960	21,829,112
912810TS7	UNITED STATES TREASURY	3.880	5/15/2043	24,519,200	22,984,925	21,995,446
912810TT5	UNITED STATES TREASURY	4.130	8/15/2053	7,329,300	7,137,765	6,488,148
912810TU2	UNITED STATES TREASURY	4.380	8/15/2043	27,448,100	27,646,205	26,218,296
912810TW8	UNITED STATES TREASURY	4.750	11/15/2043	25,770,600	26,932,062	25,773,620
912810TX6	UNITED STATES TREASURY	4.250	2/15/2054	8,000,000	7,511,159	7,232,500
912810TZ1	UNITED STATES TREASURY	4.500	2/15/2044	27,165,300	27,683,988	26,280,306
912810UB2	UNITED STATES TREASURY	4.630	5/15/2044	25,452,600	26,690,304	24,989,283
912810UC0	UNITED STATES TREASURY	4.250	8/15/2054	5,230,500	5,051,016	4,729,107
912810UD8	UNITED STATES TREASURY	4.130	8/15/2044	21,235,000	20,712,791	19,488,919
912810UE6	UNITED STATES TREASURY	4.500	11/15/2054	7,460,200	7,330,291	7,036,484
91282CFV8	UNITED STATES TREASURY	4.130	11/15/2032	7,292,700	7,352,890	7,376,167
91282CGM7	UNITED STATES TREASURY	3.500	2/15/2033	5,530,200	5,470,844	5,374,447
91282CHC8	UNITED STATES TREASURY	3.380	5/15/2033	26,036,700	24,909,198	25,030,829
91282CHT1	UNITED STATES TREASURY	3.880	8/15/2033	6,130,200	6,191,298	6,079,195
91282CJJ1	UNITED STATES TREASURY	4.500	11/15/2033	6,211,000	6,547,460	6,413,100
91282CJZ5	UNITED STATES TREASURY	4.000	2/15/2034	6,593,900	6,724,195	6,573,294
91282CKQ3	UNITED STATES TREASURY	4.380	5/15/2034	6,992,300	7,083,325	7,145,530
91282CLF6	UNITED STATES TREASURY	3.880	8/15/2034	8,000,000	7,901,086	7,876,875
91282CLW9	UNITED STATES TREASURY	4.250	11/15/2034	3,000,000	3,030,641	3,031,523
91282CPF2	UNITED STATES TREASURY	3.750	10/31/2032	20,000,000	19,807,000	19,778,125
91282CLZ2	UNITED STATES TREASURY	4.130	11/30/2031	2,000,000	1,959,926	2,030,078

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

GOVERNMENT BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
91282CMT5	UNITED STATES TREASURY	4.130	3/31/2032	$ 3,000,000	$ 2,989,373	$ 3,041,133
91282CNF4	UNITED STATES TREASURY	4.130	5/31/2032	12,000,000	11,943,330	12,157,500
91282CNT4	UNITED STATES TREASURY	4.250	8/15/2035	27,725,000	28,067,956	27,924,273
91282CMK4	UNITED STATES TREASURY	4.380	1/31/2032	2,500,000	2,533,692	2,569,531
91282CMC2	UNITED STATES TREASURY	4.500	12/31/2031	2,000,000	1,998,464	2,069,688
912810UP1	UNITED STATES TREASURY	4.630	11/15/2055	25,125,000	24,674,593	24,206,367
912810UG1	UNITED STATES TREASURY	4.630	2/15/2055	27,159,500	26,495,451	26,161,176
912810UF3	UNITED STATES TREASURY	4.630	11/15/2044	22,500,000	22,426,421	22,048,242
912810UK2	UNITED STATES TREASURY	4.750	5/15/2055	92,050,000	91,333,200	90,453,508
912810UJ5	UNITED STATES TREASURY	4.750	2/15/2045	43,799,600	43,371,526	43,577,180
912810UM8	UNITED STATES TREASURY	4.750	8/15/2055	10,000,000	10,123,901	9,831,250
912810UN6	UNITED STATES TREASURY	4.880	8/15/2045	10,000,000	10,240,690	10,096,875
912810UL0	UNITED STATES TREASURY	5.000	5/15/2045	25,000,000	25,069,012	25,664,063
TOTAL GOVERNMENT BONDS				**$ 1,579,360,800**	**$1,340,432,226**	**$1,296,410,289**

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
68245XAM1	1011778 BC UNLIMITED LIABILITY CO	4.000	10/15/2030	$ 408,000	$ 374,453	$ 388,581
68245XAT6	1011778 BC UNLIMITED LIABILITY CO	5.630	09/15/2029	100,000	100,000	101,819
00253XAA9	AADVANTAGE LOYALTY IP LTD	5.500	04/20/2026	133,333	133,135	133,523
00253XAB7	AADVANTAGE LOYALTY IP LTD	5.750	04/20/2029	112,000	110,930	114,054
00253PAA6	AAR ESCROW ISSUER LLC	6.750	03/15/2029	200,000	201,463	206,968
00489LAL7	ACRISURE LLC	7.500	11/06/2030	100,000	100,000	104,165
00489LAM5	ACRISURE LLC	8.500	06/15/2029	100,000	100,000	104,644
004961AA6	ACRISURE LLC	6.750	07/01/2032	200,000	200,000	206,022
00653VAA9	ADAPTHEALTH LLC	6.130	08/01/2028	224,000	206,945	225,676
00653VAC5	ADAPTHEALTH LLC	4.630	08/01/2029	78,000	72,445	75,592
00653VAE1	ADAPTHEALTH LLC	5.130	03/01/2030	100,000	92,879	97,521
00687YAB1	ADIENT GLOBAL HOLDINGS LTD	7.000	04/15/2028	216,000	218,913	221,978
00687YAD7	ADIENT GLOBAL HOLDINGS LTD	7.500	02/15/2033	97,000	97,000	100,109
00109LAB9	ADT SECURITY CORP	5.880	10/15/2033	150,000	150,000	151,859
00766TAE0	AECOM	6.000	08/01/2033	350,000	350,000	358,701
00115AAK5	AEP TRANSMISSION COMPANY LLC	3.800	06/15/2049	1,250,000	1,243,667	941,519
00774MAZ8	AERCAP IRELAND CAPITAL DAC	3.850	10/29/2041	5,000,000	4,990,212	4,085,922
00130HCK9	AES CORP	7.600	01/15/2055	325,000	324,250	330,983
00130HCL7	AES CORP	6.950	07/15/2055	80,000	80,000	78,986
008911BK4	AIR CANADA	3.880	08/15/2026	250,000	246,981	248,809
00912XBK9	AIR LEASE CORP	4.130	12/29/2049	350,000	299,104	341,665
00912XBQ6	AIR LEASE CORP	6.000	12/29/2049	150,000	150,000	143,074
00928QAW1	AIRCASTLE LTD	5.250	12/29/2049	700,000	626,376	696,520
013092AG6	ALBERTSONS COMPANIES INC	3.500	03/15/2029	45,000	42,229	43,218
01309QAC2	ALBERTSONS COMPANIES INC	5.500	03/31/2031	100,000	100,000	101,054
01309QAD0	ALBERTSONS COMPANIES INC	5.750	03/31/2034	200,000	200,000	200,809
01626PAP1	ALIMENTATION COUCHE-TARD INC	3.440	05/13/2041	3,000,000	3,000,000	2,345,471
01883LAA1	ALLIANT HOLDINGS INTERMEDIATE LLC	6.750	10/15/2027	100,000	99,846	100,587
01883LAG8	ALLIANT HOLDINGS INTERMEDIATE LLC	6.500	10/01/2031	250,000	249,737	257,672
01883LAH6	ALLIANT HOLDINGS INTERMEDIATE LLC	7.380	10/01/2032	200,000	203,213	207,374
019576AD9	ALLIED UNIVERSAL HOLDCO LLC	7.880	02/15/2031	400,000	401,330	421,552
019576AF4	ALLIED UNIVERSAL HOLDCO LLC	6.880	06/15/2030	150,000	150,000	156,176
019736AH0	ALLISON TRANSMISSION INC	5.880	12/01/2033	150,000	150,371	152,184
02073LAC5	ALPHA GENERATION LLC	6.250	01/15/2034	200,000	198,450	201,795
02079KAZ0	ALPHABET INC	5.350	11/15/2045	8,000,000	7,982,440	7,949,468

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
02079KBA4	ALPHABET INC	5.450	11/15/2055	$ 5,000,000	$ 4,967,096	$ 4,904,833
02079KBB2	ALPHABET INC	5.700	11/15/2075	2,000,000	1,985,240	1,968,501
021361AD2	ALTAGAS LTD	7.200	10/15/2054	200,000	200,000	207,348
02090DAC2	ALTICE FRANCE SAS	6.500	10/15/2031	227,949	214,855	216,451
02209SBK8	ALTRIA GROUP INC	4.450	05/06/2050	5,000,000	4,964,251	4,007,754
02220AAA5	ALUMINA PTY LTD	6.130	03/15/2030	200,000	200,000	206,581
02220AAB3	ALUMINA PTY LTD	6.380	09/15/2032	200,000	200,000	207,685
023135CW4	AMAZON.COM INC	5.450	11/20/2055	2,000,000	1,990,355	1,952,048
023135CY0	AMAZON.COM INC	5.550	11/20/2065	2,000,000	1,989,488	1,939,992
02352NAA7	AMER SPORTS CO	6.750	02/16/2031	460,000	461,531	482,130
02379DAA8	AMERICAN AIRLINES 2019-1 PASS THROUGH TRUST	3.850	02/15/2028	71,223	67,238	69,718
02406PBC3	AMERICAN AXLE & MANUFACTURING INC	6.380	10/15/2032	160,000	160,590	162,953
02406PBD1	AMERICAN AXLE & MANUFACTURING INC	7.750	10/15/2033	150,000	150,000	152,787
02557TAF6	AMERICAN ELECTRIC POWER COMPANY INC	6.050	03/15/2056	5,000,000	4,954,000	4,912,650
03027XBD1	AMERICAN TOWER CORP	3.100	06/15/2050	4,000,000	3,133,928	2,627,683
03027XBK5	AMERICAN TOWER CORP	2.950	01/15/2051	2,933,000	2,232,252	1,865,820
030981AL8	AMERIGAS PARTNERS LP	5.750	05/20/2027	56,000	54,904	56,322
031162BE9	AMGEN INC	4.950	10/01/2041	5,000,000	4,489,690	4,724,626
031162DS6	AMGEN INC	5.600	03/02/2043	1,000,000	953,180	1,005,553
031652BL3	AMKOR TECHNOLOGY INC	5.880	10/01/2033	50,000	50,000	51,031
00175PAC7	AMN HEALTHCARE INC	4.000	04/15/2029	100,000	93,474	95,474
00175PAD5	AMN HEALTHCARE INC	6.500	01/15/2031	150,000	150,000	150,028
032177AJ6	AMSTED INDUSTRIES INC	4.630	05/15/2030	500,000	465,659	490,200
032177AK3	AMSTED INDUSTRIES INC	6.380	03/15/2033	300,000	300,000	308,996
03690AAK2	ANTERO MIDSTREAM PARTNERS LP	6.630	02/01/2032	300,000	300,553	310,525
03690AAM8	ANTERO MIDSTREAM PARTNERS LP	5.750	10/15/2033	150,000	150,000	150,906
03690AAN6	ANTERO MIDSTREAM PARTNERS LP	5.750	07/01/2034	150,000	150,000	151,134
03881NAJ6	ARBOR REALTY SR INC	7.880	07/15/2030	350,000	350,000	334,420
03881NAL1	ARBOR REALTY SR INC	8.500	12/15/2028	150,000	150,000	149,401
039524AA1	ARCHES BUYER INC	4.250	06/01/2028	88,000	83,000	86,364
03959KAD2	ARCHROCK PARTNERS LP	6.630	09/01/2032	200,000	200,000	206,271
039853AA4	ARDONAGH FINCO LTD	7.750	02/15/2031	400,000	407,154	419,342
039956AA5	ARDONAGH GROUP FINANCE LTD	8.880	02/15/2032	50,000	51,696	51,965
041242AA6	ARKO CORP.	5.130	11/15/2029	152,000	139,146	130,205

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
04302XAA2	ARTERA SERVICES LLC	8.500	02/15/2031	$ 250,000	$ 252,209	$ 207,585
04364VAU7	ASCENT RESOURCES UTICA HOLDINGS LLC	5.880	06/30/2029	120,000	117,368	120,315
04364VAX1	ASCENT RESOURCES UTICA HOLDINGS LLC	6.630	10/15/2032	100,000	100,099	103,261
04364VBA0	ASCENT RESOURCES UTICA HOLDINGS LLC	6.630	07/15/2033	200,000	200,000	207,009
044209AM6	ASHLAND INC	6.880	05/15/2043	100,000	99,392	104,969
045086AR6	ASHTON WOODS USA LLC	6.880	08/01/2033	280,000	281,202	280,223
00206RHK1	AT&T INC	4.850	03/01/2039	4,300,000	4,145,346	4,089,078
00206RJZ6	AT&T INC	3.500	06/01/2041	17,000,000	14,581,904	13,372,113
00206RLV2	AT&T INC	3.650	09/15/2059	14,000,000	9,314,807	9,232,431
00206RMN9	AT&T INC	3.800	12/01/2057	5,000,000	3,390,744	3,439,209
00206RCQ3	AT&T INC	4.750	05/15/2046	2,238,000	1,872,331	1,939,080
00206RND0	AT&T INC	5.550	11/01/2045	2,000,000	1,993,472	1,926,053
00206RMZ2	AT&T INC	6.050	08/15/2056	5,000,000	4,969,411	5,029,382
049362AA4	ATLAS LUXCO 4 SARL	4.630	06/01/2028	100,000	94,456	98,391
05368VAB2	AVIENT CORP	6.250	11/01/2031	100,000	100,000	102,786
053773BF3	AVIS BUDGET CAR RENTAL LLC	5.380	03/01/2029	48,000	45,592	46,831
05464CAC5	AXON ENTERPRISE INC	6.130	03/15/2030	220,000	219,504	227,116
05464CAD3	AXON ENTERPRISE INC	6.250	03/15/2033	200,000	201,709	208,065
067316AH2	BACARDI LTD	5.300	05/15/2048	3,176,000	3,012,742	2,826,889
05825XAA7	BALDWIN INSURANCE GROUP HOLDINGS LLC	7.130	05/15/2031	350,000	352,623	362,634
06051GKL2	BANK OF AMERICA CORP	3.850	03/08/2037	5,000,000	5,000,000	4,708,676
06368L5Q5	BANK OF MONTREAL	7.300	11/26/2084	6,000,000	6,000,000	6,397,272
06738EBS3	BARCLAYS PLC	3.810	03/10/2042	2,000,000	1,542,232	1,605,242
070101AJ9	BASIN ELECTRIC POWER COOPERATIVE	5.850	10/15/2055	3,000,000	2,995,366	2,938,265
05526DBF1	BAT CAPITAL CORP	4.540	08/15/2047	6,400,000	5,549,701	5,308,971
05526DBT1	BAT CAPITAL CORP	3.730	09/25/2040	2,000,000	2,000,000	1,617,965
05526DCD5	BAT CAPITAL CORP	6.250	08/15/2055	5,000,000	4,975,350	5,155,925
071705AA5	BAUSCH + LOMB CORP	8.380	10/01/2028	283,000	294,852	295,381
07274NBG7	BAYER US FINANCE II LLC	3.950	04/15/2045	7,000,000	6,553,459	5,221,503
0778FPAQ2	BELL TELEPHONE COMPANY OF CANADA OR BELL	7.000	09/15/2055	5,000,000	5,000,000	5,254,175
080782AA3	BELRON UK FINANCE PLC	5.750	10/15/2029	300,000	300,000	306,357
084664DB4	BERKSHIRE HATHAWAY FINANCE CORP	3.850	03/15/2052	8,000,000	7,974,155	6,156,023
852234AT0	BLOCK INC	5.630	08/15/2030	100,000	100,000	102,032
852234AU7	BLOCK INC	6.000	08/15/2033	100,000	100,000	102,661
852234AS2	BLOCK INC	6.500	05/15/2032	300,000	300,000	311,958

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
097023BA2	BOEING CO	5.880	02/15/2040	$ 1,340,000	$ 1,360,396	$ 1,379,065
097023CV5	BOEING CO	5.710	05/01/2040	4,500,000	4,140,674	4,593,501
097023CW3	BOEING CO	5.810	05/01/2050	2,500,000	2,202,586	2,458,986
097023CX1	BOEING CO	5.930	05/01/2060	10,000,000	9,672,166	9,805,562
097023DT9	BOEING CO	6.860	05/01/2054	4,000,000	4,021,953	4,492,554
097023DU6	BOEING CO	7.010	05/01/2064	3,000,000	3,000,000	3,408,751
097751CC3	BOMBARDIER INC	7.000	06/01/2032	140,000	140,000	147,930
097751CD1	BOMBARDIER INC	6.750	06/15/2033	250,000	259,205	264,247
36268NAA8	BOOST NEWCO BORROWER LLC	7.500	01/15/2031	440,000	459,064	467,654
100743AN3	BOSTON GAS CO	6.120	07/20/2053	2,000,000	2,000,000	2,000,364
10373QBR0	BP CAPITAL MARKETS AMERICA INC	3.060	06/17/2041	12,500,000	10,369,579	9,514,267
10373QBS8	BP CAPITAL MARKETS AMERICA INC	3.000	03/17/2052	5,000,000	4,240,789	3,198,249
018581AR9	BREAD FINANCIAL HOLDINGS INC	6.750	05/15/2031	100,000	100,000	103,532
460599AE3	BRIGHTSTAR LOTTERY PLC	5.250	01/15/2029	500,000	492,382	498,865
108922AA3	BRIGHTSTAR LOTTERY PLC	5.750	01/15/2033	200,000	200,000	198,567
109696AC8	BRINKS CO	6.500	06/15/2029	100,000	100,000	103,540
109696AD6	BRINKS CO	6.750	06/15/2032	100,000	100,000	104,204
112586AB8	BROOKFIELD ASSET MANAGEMENT LTD	6.080	09/15/2055	2,000,000	1,999,979	2,044,405
114259AY0	BROOKLYN UNION GAS CO	6.420	07/18/2054	2,000,000	2,000,000	2,079,520
118230AV3	BUCKEYE PARTNERS LP	6.880	07/01/2029	150,000	150,000	156,032
12008RAS6	BUILDERS FIRSTSOURCE INC	6.380	03/01/2034	77,000	77,000	79,613
12008RAP2	BUILDERS FIRSTSOURCE INC	4.250	02/01/2032	100,000	94,341	95,221
12189LAU5	BURLINGTON NORTHERN SANTA FE LLC	4.550	09/01/2044	3,750,000	3,601,291	3,330,321
12189LBL4	BURLINGTON NORTHERN SANTA FE LLC	5.500	03/15/2055	1,000,000	995,108	983,388
12189LBB6	BURLINGTON NORTHERN SANTA FE LLC	4.130	06/15/2047	3,000,000	2,398,733	2,467,492
12189LAX9	BURLINGTON NORTHERN SANTA FE LLC	4.700	09/01/2045	1,777,000	1,558,377	1,603,744
12189LBM2	BURLINGTON NORTHERN SANTA FE LLC	5.800	03/15/2056	7,000,000	6,959,960	7,146,897
12685JAC9	CABLE ONE INC	4.000	11/15/2030	56,000	47,959	43,172
12769GAB6	CAESARS ENTERTAINMENT INC	7.000	02/15/2030	120,000	122,773	124,279
12769GAC4	CAESARS ENTERTAINMENT INC	6.500	02/15/2032	250,000	252,056	256,106
12769GAD2	CAESARS ENTERTAINMENT INC	6.000	10/15/2032	135,000	135,000	131,281
13034VAD6	CALIFORNIA INSTITUTE OF TECHNOLOGY	3.650	09/01/2119	7,000,000	6,982,668	4,434,402
13645RBH6	CANADIAN PACIFIC RAILWAY CO	3.100	12/02/2051	1,000,000	993,484	663,408
141781CG7	CARGILL INC	5.380	10/23/2055	7,000,000	6,996,928	6,736,805
143658BQ4	CARNIVAL CORP	4.000	08/01/2028	18,000	17,423	17,735

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
143658CA8	CARNIVAL CORP	5.750	08/01/2032	$ 200,000	$ 200,000	$ 205,256
143658BZ4	CARNIVAL CORP	5.880	06/15/2031	450,000	451,015	464,807
144285AN3	CARPENTER TECHNOLOGY CORP	5.630	03/01/2034	140,000	140,196	142,202
14448CBD5	CARRIER GLOBAL CORP	6.200	03/15/2054	50,000	49,920	54,062
1248EPCE1	CCO HOLDINGS LLC	4.500	08/15/2030	88,000	80,798	82,853
1248EPCK7	CCO HOLDINGS LLC	4.250	02/01/2031	321,000	279,364	294,951
1248EPCP6	CCO HOLDINGS LLC	4.250	01/15/2034	120,000	99,194	102,033
15089QAZ7	CELANESE US HOLDINGS LLC	6.500	04/15/2030	28,000	28,000	28,140
15089QBA1	CELANESE US HOLDINGS LLC	6.750	04/15/2033	200,000	200,000	198,951
15089QBC7	CELANESE US HOLDINGS LLC	7.000	02/15/2031	200,000	200,000	204,773
15089QBD5	CELANESE US HOLDINGS LLC	7.380	02/15/2034	150,000	150,000	152,396
156431AS7	CENTURY ALUMINUM CO	6.880	08/01/2032	100,000	100,000	103,031
156504AM4	CENTURY COMMUNITIES INC	3.880	08/15/2029	136,000	126,567	129,310
156504AN2	CENTURY COMMUNITIES INC	6.630	09/15/2033	100,000	100,000	101,120
15679GAC6	CERDIA FINANZ GMBH	9.380	10/03/2031	450,000	457,073	465,188
15853BAA9	CHAMPION IRON CANADA INC	7.880	07/15/2032	218,000	219,933	231,440
159864AE7	CHARLES RIVER LABORATORIES INTERNATIONAL INC	4.250	05/01/2028	58,000	56,178	57,478
16115QAF7	CHART INDUSTRIES INC	7.500	01/01/2030	500,000	510,923	521,123
16115QAG5	CHART INDUSTRIES INC	9.500	01/01/2031	400,000	419,000	424,574
161175BY9	CHARTER COMMUNICATIONS OPERATING LLC	3.850	04/01/2061	6,500,000	6,344,886	3,873,416
161175BZ6	CHARTER COMMUNICATIONS OPERATING LLC	3.500	06/01/2041	6,500,000	4,679,202	4,623,378
161175CC6	CHARTER COMMUNICATIONS OPERATING LLC	4.400	12/01/2061	2,000,000	1,998,271	1,308,054
161175CE2	CHARTER COMMUNICATIONS OPERATING LLC	3.500	03/01/2042	5,000,000	4,170,465	3,468,704
674215AQ1	CHORD ENERGY CORP	6.000	10/01/2030	150,000	150,000	151,839
12543DBK5	CHS/COMMUNITY HEALTH SYSTEMS INC	4.750	02/15/2031	152,000	128,614	135,415
12543DBN9	CHS/COMMUNITY HEALTH SYSTEMS INC	10.880	01/15/2032	90,000	91,585	98,230
17253NAA5	CIPHER COMPUTE LLC	7.130	11/15/2030	450,000	453,674	458,317
172967NF4	CITIGROUP INC	2.900	11/03/2042	5,000,000	3,578,102	3,695,926
172967PU9	CITIGROUP INC	6.020	01/24/2036	4,000,000	4,062,176	4,189,563
17888HAA1	CIVITAS RESOURCES INC	8.380	07/01/2028	281,000	292,768	289,540
17888HAB9	CIVITAS RESOURCES INC	8.750	07/01/2031	77,000	80,837	79,880
18060TAE5	CLARIOS GLOBAL LP	6.750	09/15/2032	300,000	300,000	311,098
18060TAC9	CLARIOS US FINANCE COMPANY INC	6.750	05/15/2028	40,000	40,077	41,015
184496AR8	CLEAN HARBORS INC	5.750	10/15/2033	200,000	200,000	205,161
18453HAG1	CLEAR CHANNEL OUTDOOR HOLDINGS INC	7.130	02/15/2031	50,000	50,000	52,357

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
18453HAH9	CLEAR CHANNEL OUTDOOR HOLDINGS INC	7.500	03/15/2033	$ 150,000	$ 153,401	$ 158,444
18551PAD1	CLECO CORPORATE HOLDINGS LLC	4.970	05/01/2046	5,000,000	5,000,000	4,336,132
185899AQ4	CLEVELAND-CLIFFS INC	6.880	11/01/2029	150,000	150,000	155,357
185899AR2	CLEVELAND-CLIFFS INC	7.380	05/01/2033	67,000	67,000	69,682
185899AS0	CLEVELAND-CLIFFS INC	7.500	09/15/2031	200,000	200,000	210,968
18589GAA3	CLEVELAND-CLIFFS INC	7.630	01/15/2034	160,000	160,000	167,203
88632QAE3	CLOUD SOFTWARE GROUP INC	6.500	03/31/2029	350,000	345,424	354,581
36267QAA2	CLUE OPCO LLC	9.500	10/15/2031	111,000	110,242	117,380
18972EAA3	CLYDESDALE ACQUISITION HOLDINGS INC	6.630	04/15/2029	50,000	50,000	50,872
18972EAC9	CLYDESDALE ACQUISITION HOLDINGS INC	6.880	01/15/2030	120,000	119,610	123,000
18972EAD7	CLYDESDALE ACQUISITION HOLDINGS INC	6.750	04/15/2032	105,000	106,430	107,969
18972EAB1	CLYDESDALE ACQUISITION HOLDINGS INC	8.750	04/15/2030	50,000	50,440	50,834
12653CAL2	CNX RESOURCES CORP	7.250	03/01/2032	50,000	50,228	52,195
19828TAF3	COLUMBIA PIPELINES HOLDING COMPANY LLC	5.700	10/01/2054	3,000,000	3,000,000	2,839,091
19828TAC0	COLUMBIA PIPELINES OPERATING COMPANY LLC	6.540	11/15/2053	2,000,000	2,000,000	2,129,629
19828TAD8	COLUMBIA PIPELINES OPERATING COMPANY LLC	6.710	08/15/2063	1,000,000	1,000,000	1,082,163
19828TAE6	COLUMBIA PIPELINES OPERATING COMPANY LLC	6.500	08/15/2043	1,000,000	1,000,000	1,056,405
19828TAH9	COLUMBIA PIPELINES OPERATING COMPANY LLC	5.960	02/15/2055	5,000,000	4,798,277	4,925,387
20030NDS7	COMCAST CORP	2.890	11/01/2051	3,427,000	2,724,914	2,004,087
20030NBU4	COMCAST CORP	3.400	07/15/2046	3,000,000	2,087,731	2,086,054
201723AQ6	COMMERCIAL METALS CO	4.130	01/15/2030	144,000	135,461	139,822
201723AS2	COMMERCIAL METALS CO	5.750	11/15/2033	150,000	150,000	153,380
20268JAG8	COMMONSPIRIT HEALTH	3.910	10/01/2050	5,000,000	5,000,000	3,734,331
20338MAA0	COMMSCOPE LLC	9.500	12/15/2031	200,000	205,863	202,008
20752TAB0	CONNECT FINCO SARL	9.000	09/15/2029	200,000	200,000	212,148
209111GP2	CONSOLIDATED EDISON COMPANY OF NEW YORK INC	5.750	11/15/2055	2,000,000	1,994,624	1,994,353
21039CAD6	CONSTELLIUM SE	6.380	08/15/2032	250,000	250,273	258,005
22207AAA0	COTY INC	6.630	07/15/2030	181,000	184,059	185,414
224399AT2	CRANE NXT CO	4.200	03/15/2048	1,223,000	1,222,999	785,460
12636YAK8	CRH AMERICA FINANCE INC	5.600	02/09/2056	5,000,000	4,993,900	4,927,523
22757VAA8	CROSSCOUNTRY INTERMEDIATE HOLDCO LLC	6.500	10/01/2030	150,000	150,000	152,999
22757VAB6	CROSSCOUNTRY INTERMEDIATE HOLDCO LLC	6.750	12/01/2032	100,000	100,000	101,623
228180AC9	CROWN AMERICAS LLC	5.880	06/01/2033	125,000	125,000	127,850
22822VAX9	CROWN CASTLE INC	2.900	04/01/2041	10,477,000	7,585,629	7,641,789
126408GU1	CSX CORP	5.500	04/15/2041	7,309,000	7,137,263	7,458,757

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
23166MAC7	CUSHMAN & WAKEFIELD US BORROWER LLC	8.880	09/01/2031	$ 150,000	$ 157,521	$ 160,214
23166MAA1	CUSHMAN & WAKEFIELD US BORROWER LLC	6.750	05/15/2028	200,000	200,682	201,062
126650CY4	CVS HEALTH CORP	4.780	03/25/2038	111	109	105
126650DP2	CVS HEALTH CORP	2.700	08/21/2040	4,801,000	4,099,682	3,424,382
235825AF3	DANA INC	5.380	11/15/2027	50,000	49,415	49,918
23918KAS7	DAVITA INC	4.630	06/01/2030	250,000	228,567	243,098
23918KAT5	DAVITA INC	3.750	02/15/2031	256,000	221,009	236,512
23918KAW8	DAVITA INC	6.880	09/01/2032	200,000	200,000	208,193
23918KAY4	DAVITA INC	6.750	07/15/2033	174,000	174,000	180,419
24703DBF7	DELL INTERNATIONAL LLC	3.380	12/15/2041	5,000,000	4,985,979	3,802,201
24703DBH3	DELL INTERNATIONAL LLC	3.450	12/15/2051	2,000,000	1,999,344	1,361,959
24703TAK2	DELL INTERNATIONAL LLC	8.350	07/15/2046	317,000	333,359	402,121
253393AG7	DICK'S SPORTING GOODS INC	4.100	01/15/2052	5,000,000	4,988,951	3,653,291
253651AK9	DIEBOLD NIXDORF INC	7.750	03/31/2030	140,000	141,513	148,983
25461LAB8	DIRECTV FINANCING LLC	8.880	02/01/2030	50,000	49,908	50,672
254945AA6	DIRECTV FINANCING LLC	8.880	02/01/2030	100,000	97,145	101,179
25746UDK2	DOMINION ENERGY INC	3.300	04/15/2041	4,000,000	3,641,072	3,036,625
25746UDU0	DOMINION ENERGY INC	7.000	06/01/2054	5,000,000	5,000,000	5,413,755
25746UEA3	DOMINION ENERGY INC	6.200	02/15/2056	6,000,000	6,033,145	6,004,087
26442CBH6	DUKE ENERGY CAROLINAS LLC	3.550	03/15/2052	5,000,000	4,985,732	3,592,225
26442EAK6	DUKE ENERGY OHIO INC	5.650	04/01/2053	1,000,000	998,971	987,601
27409LAE3	EAST OHIO GAS CO	3.000	06/15/2050	1,250,000	1,234,403	793,341
27636AAC6	EASTERN ENERGY GAS HOLDINGS LLC	6.200	01/15/2055	5,000,000	4,981,317	5,167,170
276480AB6	EASTERN GAS TRANSMISSION AND STORAGE INC	3.900	11/15/2049	2,000,000	1,997,346	1,454,982
28414HAG8	ELANCO ANIMAL HEALTH INC	6.650	08/28/2028	120,000	121,697	125,404
268317BB9	ELECTRICITE DE FRANCE SA	6.000	04/22/2064	9,000,000	8,285,305	8,851,182
28504DAG8	ELECTRICITE DE FRANCE SA	6.380	01/13/2055	3,000,000	2,996,055	3,126,979
26873CAB8	EMRLD BORROWER LP	6.750	07/15/2031	156,000	156,000	164,426
29103CAA6	EMRLD BORROWER LP	6.630	12/15/2030	200,000	201,163	208,302
29250NBE4	ENBRIDGE INC	3.400	08/01/2051	3,000,000	3,031,821	2,050,074
29250NCF0	ENBRIDGE INC	7.200	06/27/2054	3,000,000	3,000,000	3,176,685
292554AR3	ENCORE CAPITAL GROUP INC	8.500	05/15/2030	200,000	210,759	214,989
29273RAZ2	Energy Transfer LP	5.950	10/01/2043	3,500,000	3,435,690	3,427,125
29273RBF5	Energy Transfer LP	5.150	03/15/2045	6,000,000	5,989,550	5,303,826
29273VAJ9	Energy Transfer LP	6.630	12/31/2079	326,000	303,263	324,347

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
29273VAM2	Energy Transfer LP	7.130	12/29/2049	$ 100,000	$ 96,866	$ 102,395
29278NAR4	Energy Transfer LP	5.000	05/15/2050	5,000,000	4,397,600	4,183,238
86765BAV1	Energy Transfer LP	5.400	10/01/2047	3,250,000	3,317,800	2,920,589
29273VBG4	Energy Transfer LP	6.500	02/15/2056	100,000	100,000	99,669
29273VBH2	Energy Transfer LP	6.750	02/15/2056	3,100,000	3,100,000	3,111,836
26874RAP3	ENI SPA	5.950	05/15/2054	3,000,000	2,965,563	2,974,360
29362UAC8	ENTEGRIS INC	4.380	04/15/2028	256,000	248,548	254,126
29364WBL1	ENTERGY LOUISIANA LLC	4.750	09/15/2052	3,000,000	2,984,799	2,610,722
29364WBN7	ENTERGY LOUISIANA LLC	5.700	03/15/2054	3,000,000	2,995,832	2,979,827
29365TAP9	ENTERGY TEXAS INC	5.550	09/15/2054	2,000,000	1,986,089	1,941,241
29379VAY9	ENTERPRISE PRODUCTS OPERATING LLC	4.450	02/15/2043	3,000,000	2,947,784	2,636,496
29444UBM7	EQUINIX INC	2.950	09/15/2051	2,000,000	1,990,069	1,252,565
29605JAA4	ESAB CORP	6.250	04/15/2029	100,000	100,000	102,822
29882DAC7	EUSHI FINANCE INC	6.250	04/01/2056	300,000	300,000	299,367
30161NAY7	EXELON CORP	4.700	04/15/2050	3,500,000	3,496,636	2,995,456
31944TAA8	FIRSTCASH INC	5.630	01/01/2030	48,000	46,395	48,178
33767DAB1	FIRSTCASH INC	4.630	09/01/2028	112,000	107,653	111,282
33767DAD7	FIRSTCASH INC	6.880	03/01/2032	100,000	101,162	104,020
33834YAC2	FIVE POINT OPERATING COMPANY LP	8.000	10/01/2030	50,000	50,000	52,239
402479CE7	FLORIDA POWER & LIGHT CO	4.550	10/01/2044	5,000,000	4,992,762	4,273,455
344045AB5	FLUTTER TREASURY DAC	5.880	06/04/2031	200,000	200,000	202,780
3453970000	FORD MOTOR CREDIT COMPANY LLC	6.130	03/08/2034	3,000,000	2,947,167	3,048,785
346232AG6	FORESTAR GROUP INC	6.500	03/15/2033	143,000	142,901	145,838
30251GBC0	FORTESCUE TREASURY PTY LTD	4.380	04/01/2031	229,000	212,039	221,471
30251GBE6	FORTESCUE TREASURY PTY LTD	6.130	04/15/2032	100,000	99,034	104,348
34965KAA5	FORTREA HOLDINGS INC	7.500	07/01/2030	203,000	204,020	207,488
350930AE3	FOUNDRY JV HOLDCO LLC	6.400	01/25/2038	11,000,000	11,952,027	11,733,447
350930AK9	FOUNDRY JV HOLDCO LLC	6.300	01/25/2039	5,000,000	4,996,950	5,274,693
35641AAA6	FREEDOM MORTGAGE HOLDINGS LLC	9.250	02/01/2029	475,000	478,700	498,203
35641AAB4	FREEDOM MORTGAGE HOLDINGS LLC	9.130	05/15/2031	260,000	256,714	279,255
35641AAD0	FREEDOM MORTGAGE HOLDINGS LLC	7.880	04/01/2033	50,000	50,000	51,778
35641AAC2	FREEDOM MORTGAGE HOLDINGS LLC	8.380	04/01/2032	100,000	100,000	105,266
35906ABF4	FRONTIER COMMUNICATIONS HOLDINGS LLC	5.000	05/01/2028	120,000	114,896	120,206
35908MAE0	FRONTIER COMMUNICATIONS HOLDINGS LLC	8.630	03/15/2031	196,000	198,686	206,228
34960PAD3	FTAI AVIATION INVESTORS LLC	5.500	05/01/2028	80,000	78,246	80,070

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
34960PAE1	FTAI AVIATION INVESTORS LLC	7.880	12/01/2030	$ 200,000	$ 210,067	$ 212,681
34960PAF8	FTAI AVIATION INVESTORS LLC	7.000	05/01/2031	282,000	283,929	296,971
34960PAG6	FTAI AVIATION INVESTORS LLC	7.000	06/15/2032	200,000	200,000	210,251
36485MAP4	GARDAWORLD SECURITY CORP	8.380	11/15/2032	175,000	175,073	178,257
366504AA6	GARRETT MOTION HOLDINGS INC	7.750	05/31/2032	313,000	316,581	332,678
367398AA2	GATES CORP	6.880	07/01/2029	133,000	133,912	138,118
668771AK4	GEN DIGITAL INC	6.750	09/30/2027	240,000	241,813	243,575
668771AM0	GEN DIGITAL INC	6.250	04/01/2033	150,000	150,000	154,685
37045XDB9	GENERAL MOTORS FINANCIAL COMPANY INC	5.700	12/31/2079	159,000	146,488	159,649
371559AB1	GENESEE & WYOMING INC	6.250	04/15/2032	267,000	268,397	275,345
37185LAP7	GENESIS ENERGY LP	8.250	01/15/2029	71,000	72,206	74,116
37185LAR3	GENESIS ENERGY LP	8.000	05/15/2033	306,000	307,264	317,659
37185LAQ5	GENESIS ENERGY LP	7.880	05/15/2032	40,000	39,539	41,696
37230JAA0	GENMAB A/S	6.250	12/15/2032	200,000	200,000	204,969
37230JAB8	GENMAB A/S	7.250	12/15/2033	200,000	200,000	210,082
36168QAP9	GFL ENVIRONMENTAL INC	4.380	08/15/2029	200,000	188,262	196,665
36170JAD8	GGAM FINANCE LIMITED	6.880	04/15/2029	100,000	100,000	103,719
375916AG8	GILDAN ACTIVEWEAR INC	5.400	10/07/2035	6,000,000	5,993,696	5,982,808
98417EAR1	GLENCORE FINANCE CANADA LTD	5.550	10/25/2042	6,000,000	6,014,607	5,806,432
37960XAA5	GLOBAL INFRASTRUCTURE SOLUTIONS INC	5.630	06/01/2029	261,000	244,889	260,999
37960XAB3	GLOBAL INFRASTRUCTURE SOLUTIONS INC	7.500	04/15/2032	178,000	166,791	189,794
37960BAD7	GLOBAL MEDICAL RESPONSE INC	7.380	10/01/2032	400,000	400,000	415,750
02608AAA7	GLOBAL NET LEASE INC	4.500	09/30/2028	500,000	452,532	490,142
37892AAA8	GLOBAL NET LEASE INC	3.750	12/15/2027	300,000	288,780	292,110
37954FAJ3	GLOBAL PARTNERS LP	6.880	01/15/2029	480,000	477,670	486,348
37954FAK0	GLOBAL PARTNERS LP	8.250	01/15/2032	100,000	101,972	105,328
37954FAL8	GLOBAL PARTNERS LP	7.130	07/01/2033	100,000	100,000	101,824
38021MAA4	GOAT HOLDCO LLC	6.750	02/01/2032	100,000	100,000	102,707
38141GYC2	GOLDMAN SACHS GROUP INC	3.210	04/22/2042	5,000,000	3,764,578	3,863,434
38141GGM0	GOLDMAN SACHS GROUP INC	6.250	02/01/2041	3,000,000	3,235,644	3,284,753
382550BJ9	GOODYEAR TIRE & RUBBER CO	5.250	04/30/2031	60,000	55,051	57,604
382550BK6	GOODYEAR TIRE & RUBBER CO	5.630	04/30/2033	100,000	90,752	94,720
382550BS9	GOODYEAR TIRE & RUBBER CO	6.630	07/15/2030	200,000	200,000	204,807
389375AM8	GRAY MEDIA INC	10.500	07/15/2029	36,000	36,000	38,712
389375AP1	GRAY MEDIA INC	7.250	08/15/2033	100,000	100,000	102,183

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
398905AN9	GROUP 1 AUTOMOTIVE INC	4.000	08/15/2028	$ 166,000	$ 157,728	$ 162,717
398905AQ2	GROUP 1 AUTOMOTIVE INC	6.380	01/15/2030	100,000	100,000	102,899
404119BY4	HCA INC	5.130	06/15/2039	1,667,000	1,655,204	1,609,839
404119CB3	HCA INC	3.500	07/15/2051	5,000,000	4,491,819	3,389,017
404119CL1	HCA INC	4.630	03/15/2052	2,000,000	1,998,290	1,633,322
404119CS6	HCA INC	4.380	03/15/2042	14,100,000	13,853,554	12,024,194
404119CW7	HCA INC	6.100	04/01/2064	2,000,000	1,987,970	1,981,213
42218SAH1	HEALTH CARE SERVICE CORP MUT LEG RES CO	3.200	06/01/2050	3,000,000	2,976,399	1,910,388
42218SAM0	HEALTH CARE SERVICE CORP MUT LEG RES CO	5.880	06/15/2054	12,000,000	11,963,806	11,548,227
42704LAH7	HERC HOLDINGS INC	5.750	03/15/2031	100,000	100,000	101,484
42704LAK0	HERC HOLDINGS INC	6.000	03/15/2034	100,000	100,000	101,333
42704LAF1	HERC HOLDINGS INC	7.000	06/15/2030	350,000	350,000	368,350
42704LAG9	HERC HOLDINGS INC	7.250	06/15/2033	200,000	200,000	212,077
428102AE7	HESS MIDSTREAM OPERATIONS LP	4.250	02/15/2030	120,000	113,457	117,370
428102AG2	HESS MIDSTREAM OPERATIONS LP	6.500	06/01/2029	100,000	100,000	103,270
428104AA1	HESS MIDSTREAM OPERATIONS LP	5.130	06/15/2028	120,000	118,266	120,484
428102AH0	HESS MIDSTREAM OPERATIONS LP	5.880	03/01/2028	200,000	200,000	203,755
431318BG8	HILCORP ENERGY I LP	7.250	02/15/2035	70,000	70,000	66,526
432833AS0	HILTON DOMESTIC OPERATING COMPANY INC	5.750	09/15/2033	150,000	150,000	153,512
44287GAA4	HOWDEN UK REFINANCE PLC	7.250	02/15/2031	200,000	202,479	205,961
446150BF0	HUNTINGTON BANCSHARES INC	6.140	11/18/2039	2,000,000	2,000,000	2,084,128
44805RAA3	HUSKY IMS CANADIAN ESCROW CO-ISSUER LTD	9.000	02/15/2029	158,000	159,196	165,699
451102BT3	ICAHN ENTERPRISES LP	6.250	05/15/2026	30,000	29,795	29,979
451102BZ9	ICAHN ENTERPRISES LP	5.250	05/15/2027	53,000	50,689	52,272
451102CC9	ICAHN ENTERPRISES LP	4.380	02/01/2029	40,000	35,644	34,512
451102CJ4	ICAHN ENTERPRISES LP	9.000	06/15/2030	300,000	300,216	286,763
451102CK1	ICAHN ENTERPRISES LP	10.000	11/15/2029	100,000	100,000	99,929
45258LAA5	IMOLA MERGER CORP	4.750	05/15/2029	456,000	435,237	450,081
45262BAL7	Imperial Brands Finance PLC	6.380	07/01/2055	2,000,000	1,990,514	2,041,085
44984WAJ6	INEOS FINANCE PLC	7.500	04/15/2029	250,000	250,000	217,170
45765UAC7	INSIGHT ENTERPRISES INC	6.630	05/15/2032	100,000	100,000	102,800
45780RAA9	INSTALLED BUILDING PRODUCTS INC	5.750	02/01/2028	356,000	352,691	356,201
458140BV1	INTEL CORP	2.800	08/12/2041	5,000,000	3,508,860	3,492,282
46150DAA0	INVERSION ESCROW ISSUER LLC	6.750	08/01/2032	200,000	200,000	199,227
46205QAB4	ION PLATFORM FINANCE SARL	7.880	09/30/2032	300,000	298,076	284,657

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

	CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
	46206AAC6	ION PLATFORM FINANCE US INC	4.630	05/01/2028	$ 200,000	$ 190,157	$ 185,044
	46206AAD4	ION PLATFORM FINANCE US INC	8.750	05/01/2029	250,000	250,867	253,278
	46266TAG3	IQVIA INC	6.250	06/01/2032	100,000	100,000	104,492
	46284VAJ0	IRON MOUNTAIN INC	5.250	07/15/2030	100,000	96,048	98,790
	46284VAN1	IRON MOUNTAIN INC	4.500	02/15/2031	320,000	293,742	305,042
	46284VAQ4	IRON MOUNTAIN INC	6.250	01/15/2033	150,000	150,000	151,255
	46285MAA8	IRON MOUNTAIN INFORMATION MANAGEMENT SERVICES	5.000	07/15/2032	40,000	37,876	38,187
	46653KAB4	JAB HOLDINGS BV	3.750	05/28/2051	5,000,000	4,974,977	3,430,836
	46653KAC2	JAB HOLDINGS BV	4.500	04/08/2052	3,000,000	2,951,130	2,329,441
	47077WAC2	JANE STREET GROUP LLC	7.130	04/30/2031	358,000	360,167	376,174
	47077WAD0	JANE STREET GROUP LLC	6.130	11/01/2032	450,000	447,758	457,902
	47077WAE8	JANE STREET GROUP LLC	6.750	05/01/2033	259,000	262,173	270,343
	471105AE6	JAPAN TOBACCO INC	5.850	06/15/2035	5,000,000	4,987,792	5,330,878
	47216FAA5	JAZZ SECURITIES DAC	4.380	01/15/2029	216,000	205,794	213,043
	46590XAQ9	JBS USA HOLDING LUX SARL	4.380	02/02/2052	3,000,000	2,997,768	2,331,980
	46590XAX4	JBS USA HOLDING LUX SARL	6.500	12/01/2052	2,000,000	1,975,676	2,061,860
	47214BAD0	JBS USA HOLDING LUX SARL	7.250	11/15/2053	5,000,000	4,979,054	5,597,115
	46593WAA3	JH NORTH AMERICA HOLDINGS INC	5.880	01/31/2031	100,000	100,000	102,073
	46593WAB1	JH NORTH AMERICA HOLDINGS INC	6.130	07/31/2032	200,000	201,700	205,311
*	46647PFC5	JPMORGAN CHASE & CO	5.580	07/23/2036	5,000,000	5,000,000	5,172,244
	48251UAP3	K HOVNANIAN ENTERPRISES INC	8.000	04/01/2031	100,000	100,000	102,057
	48251UAQ1	K HOVNANIAN ENTERPRISES INC	8.380	10/01/2033	160,000	161,775	162,606
	483007AM2	KAISER ALUMINUM CORP	5.880	03/01/2034	250,000	250,000	250,784
	48242WAC0	KBR INC	4.750	09/30/2028	202,000	192,618	197,960
	487526AC9	KEHE DISTRIBUTORS LLC	9.000	02/15/2029	500,000	505,555	524,849
	48850PAA2	KEN GARFF AUTOMOTIVE LLC	4.880	09/15/2028	460,000	438,684	458,632
	494550BN5	KINDER MORGAN ENERGY PARTNERS LP	5.000	08/15/2042	3,000,000	2,692,697	2,748,994
	494550BP0	KINDER MORGAN ENERGY PARTNERS LP	5.000	03/01/2043	5,000,000	4,473,026	4,543,545
	49461MAB6	KINETIK HOLDINGS LP	6.630	12/15/2028	252,000	254,704	259,479
	50012LAC8	KODIAK GAS SERVICES LLC	7.250	02/15/2029	160,000	161,126	166,456
	50012LAD6	KODIAK GAS SERVICES LLC	6.500	10/01/2033	250,000	252,433	255,303
	50012LAE4	KODIAK GAS SERVICES LLC	6.750	10/01/2035	200,000	201,714	205,642
	50155QAM2	KYNDRYL HOLDINGS INC	4.100	10/15/2041	3,000,000	2,988,751	2,376,207
	513075CA7	LAMAR MEDIA CORP	5.380	11/01/2033	150,000	150,000	149,017
	513272AD6	LAMB WESTON HOLDINGS INC	4.130	01/31/2030	40,000	37,085	38,693

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
513272AE4	LAMB WESTON HOLDINGS INC	4.380	01/31/2032	$ 40,000	$ 36,155	$ 38,107
50190EAA2	LCM INVESTMENTS HOLDINGS II LLC	4.880	05/01/2029	50,000	46,821	49,261
50190EAC8	LCM INVESTMENTS HOLDINGS II LLC	8.250	08/01/2031	70,000	73,459	74,039
527298CM3	LEVEL 3 FINANCING INC	6.880	06/30/2033	200,000	200,000	204,656
527298CN1	LEVEL 3 FINANCING INC	7.000	03/31/2034	150,000	150,000	154,586
53190FAE5	LIFE TIME INC	6.000	11/15/2031	174,000	173,290	178,265
531968AB1	LIGHT AND WONDER INTERNATIONAL INC	6.250	10/01/2033	300,000	300,000	303,719
531968AA3	LIGHT AND WONDER INTERNATIONAL INC	7.500	09/01/2031	60,000	61,374	62,600
53229KAA7	LIGHTNING POWER LLC	7.250	08/15/2032	500,000	503,158	531,676
53944YBB8	LLOYDS BANKING GROUP PLC	6.750	12/29/2049	3,000,000	3,000,000	3,107,208
548661EE3	LOWE'S COMPANIES INC	2.800	09/15/2041	6,284,000	4,515,240	4,517,189
548661DN4	LOWE'S COMPANIES INC	3.700	04/15/2046	7,000,000	5,138,143	5,294,237
50220PAE3	LSEG FINANCE PLC	3.200	04/06/2041	5,000,000	4,979,793	3,845,643
55616XAG2	MACY'S RETAIL HOLDINGS LLC	5.130	01/15/2042	40,000	34,915	32,807
55616XAM9	MACY'S RETAIL HOLDINGS LLC	4.500	12/15/2034	50,000	44,649	45,375
55617LAS1	MACY'S RETAIL HOLDINGS LLC	7.380	08/01/2033	43,000	43,000	45,578
563571AN8	MANITOWOC COMPANY INC	9.250	10/01/2031	200,000	201,081	214,820
571676BB0	MARS INC	5.650	05/01/2045	3,000,000	2,984,637	3,024,045
571676BC8	MARS INC	5.700	05/01/2055	3,000,000	2,984,341	2,988,385
571676BD6	MARS INC	5.800	05/01/2065	5,000,000	4,971,601	5,017,378
575767AT5	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	5.670	12/01/2052	7,000,000	7,000,000	6,752,649
576485AG1	MATADOR RESOURCES CO	6.500	04/15/2032	100,000	100,000	101,416
576485AH9	MATADOR RESOURCES CO	6.250	04/15/2033	71,000	71,000	71,094
577081AW2	MATTEL INC	5.450	11/01/2041	1,000,000	936,630	940,280
57763RAE7	MAUSER PACKAGING SOLUTIONS HOLDING CO	7.880	04/15/2030	80,000	80,622	79,369
58013MFR0	MCDONALD'S CORP	4.200	04/01/2050	5,000,000	5,091,669	4,029,026
58013MEN0	MCDONALD'S CORP	3.700	02/15/2042	3,000,000	2,409,867	2,448,550
58013MEV2	MCDONALD'S CORP	4.600	05/26/2045	4,000,000	3,358,785	3,528,685
62482BAA0	MEDLINE BORROWER LP	3.880	04/01/2029	456,000	427,522	445,197
62482BAB8	MEDLINE BORROWER LP	5.250	10/01/2029	208,000	198,566	209,124
58933YCC7	MERCK & CO INC	5.700	12/04/2065	5,000,000	4,963,369	4,946,385
30303M8X3	META PLATFORMS INC	5.500	11/15/2045	15,000,000	14,965,506	14,565,284
30303M8Y1	META PLATFORMS INC	5.750	11/15/2065	1,000,000	998,890	953,504
595620AP0	MIDAMERICAN ENERGY CO	4.250	05/01/2046	4,250,000	4,263,394	3,549,342
595620AY1	MIDAMERICAN ENERGY CO	5.850	09/15/2054	1,500,000	1,498,482	1,543,059

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
595620BA2	MIDAMERICAN ENERGY CO	5.500	11/15/2056	$ 3,000,000	$ 2,977,024	$ 2,935,318
601137AB8	MILLROSE PROPERTIES INC	6.250	09/15/2032	300,000	300,000	302,695
601137AA0	MILLROSE PROPERTIES INC	6.380	08/01/2030	200,000	200,000	204,645
603051AE3	MINERAL RESOURCES LTD	9.250	10/01/2028	136,000	142,290	142,732
603051AF0	MINERAL RESOURCES LTD	7.000	04/01/2031	50,000	50,000	52,140
60672JAA7	MITER BRANDS ACQUISITION HOLDCO INC	6.750	04/01/2032	250,000	250,414	256,298
55337PAA0	MIWD HOLDCO II LLC	5.500	02/01/2030	100,000	91,889	96,861
60855RAL4	MOLINA HEALTHCARE INC	3.880	05/15/2032	147,000	130,341	133,502
61747YFM2	MORGAN STANLEY	5.940	02/07/2039	5,000,000	5,000,000	5,254,847
55336VAM2	MPLX LP	4.500	04/15/2038	5,000,000	4,957,930	4,558,877
55336VBP4	MPLX LP	5.200	12/01/2047	2,333,000	2,324,380	2,079,821
626717AP7	MURPHY OIL CORP	6.000	10/01/2032	200,000	200,000	199,796
63111XAB7	NASDAQ INC	3.250	04/28/2050	3,000,000	2,949,960	2,076,850
638671AN7	NATIONWIDE MUTUAL INSURANCE CO	4.350	04/30/2050	5,000,000	4,989,821	3,914,277
63946BAJ9	NBCUNIVERSAL MEDIA LLC	4.450	01/15/2043	11,000,000	9,213,832	9,350,965
62886HBP5	NCL CORPORATION LTD	6.250	03/01/2030	234,000	234,000	237,583
62886HBY6	NCL CORPORATION LTD	5.880	01/15/2031	150,000	150,000	149,432
62886HBZ3	NCL CORPORATION LTD	6.250	09/15/2033	200,000	201,108	199,916
62886HBR1	NCL CORPORATION LTD	6.750	02/01/2032	200,000	200,000	204,784
64083YAA9	NESCO HOLDINGS II INC	5.500	04/15/2029	542,000	517,959	533,901
641423BZ0	NEVADA POWER CO	5.380	09/15/2040	1,750,000	1,746,436	1,749,988
641423CF3	NEVADA POWER CO	5.900	05/01/2053	2,000,000	1,989,106	2,010,604
65339KDF4	NEXTERA ENERGY CAPITAL HOLDINGS INC	6.500	08/15/2055	5,000,000	5,000,000	5,267,749
62922LAC2	NGL ENERGY OPERATING LLC	8.130	02/15/2029	96,000	96,545	99,645
62912XAC8	NGPL PIPECO LLC	7.770	12/15/2037	5,000,000	5,896,056	5,803,687
65364UAU0	NIAGARA MOHAWK POWER CORP	5.660	01/17/2054	3,000,000	3,000,000	2,904,418
65480CAK1	NISSAN MOTOR ACCEPTANCE COMPANY LLC	5.630	09/29/2028	200,000	200,000	200,564
65480CAL9	NISSAN MOTOR ACCEPTANCE COMPANY LLC	6.130	09/30/2030	300,000	300,000	300,042
654744AC5	NISSAN MOTOR CO LTD	4.350	09/17/2027	200,000	193,370	197,255
654744AD3	NISSAN MOTOR CO LTD	4.810	09/17/2030	400,000	374,798	377,000
654922AC7	NISSAN MOTOR CO LTD	7.750	07/17/2032	200,000	200,476	212,442
654922AD5	NISSAN MOTOR CO LTD	8.130	07/17/2035	200,000	200,000	212,524
65505PAA5	NOBLE FINANCE II LLC	8.000	04/15/2030	100,000	102,395	103,891
655844CJ5	NORFOLK SOUTHERN CORP	4.100	05/15/2121	5,000,000	4,987,095	3,458,698
655844CN6	NORFOLK SOUTHERN CORP	3.700	03/15/2053	13,000,000	9,686,984	9,466,399

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
655844BH0	NORFOLK SOUTHERN CORP	4.840	10/01/2041	$ 5,745,000	$ 5,207,465	$ 5,415,372
665501AN2	NORTHERN NATURAL GAS CO	5.630	02/01/2054	2,000,000	1,999,700	1,921,505
665530AB7	NORTHERN OIL AND GAS INC	8.750	06/15/2031	80,000	83,574	80,768
665531AL3	NORTHERN OIL AND GAS INC	7.880	10/15/2033	100,000	100,000	97,365
666807BH4	NORTHROP GRUMMAN CORP	4.750	06/01/2043	5,000,000	4,618,046	4,606,598
668138AC4	NORTHWESTERN MUTUAL LIFE INSURANCE CO	3.630	09/30/2059	2,000,000	1,990,404	1,388,116
66977WAV1	NOVA CHEMICALS CORP	7.000	12/01/2031	150,000	150,000	159,766
670001AE6	NOVELIS CORP	4.750	01/30/2030	276,000	262,001	266,616
670001AH9	NOVELIS CORP	3.880	08/15/2031	72,000	64,466	65,625
670001AN6	NOVELIS CORP	6.380	08/15/2033	140,000	140,000	141,928
670001AL0	NOVELIS CORP	6.880	01/30/2030	150,000	150,000	155,753
629377CH3	NRG ENERGY INC	5.250	06/15/2029	282,000	274,165	282,759
629377CQ3	NRG ENERGY INC	3.380	02/15/2029	150,000	139,065	143,519
629377CW0	NRG ENERGY INC	6.000	02/01/2033	53,000	53,000	54,049
629377DC3	NRG ENERGY INC	5.750	01/15/2034	240,000	240,000	242,441
629377DD1	NRG ENERGY INC	6.000	01/15/2036	300,000	300,000	303,973
62954WAV7	NTT FINANCE CORP	5.500	07/16/2035	2,500,000	2,500,000	2,588,595
677050AK2	OGLETHORPE POWER CORP	4.550	06/01/2044	5,000,000	4,976,167	4,195,470
677050AS5	OGLETHORPE POWER CORP	4.500	04/01/2047	3,000,000	2,988,034	2,507,668
677050AU0	OGLETHORPE POWER CORP	6.200	12/01/2053	1,000,000	985,742	1,025,445
677347CF1	OHIO EDISON CO	8.250	10/15/2038	500,000	490,472	637,239
680665AK2	OLIN CORP	5.000	02/01/2030	50,000	47,723	49,163
680665AL0	OLIN CORP	5.630	08/01/2029	70,000	69,266	70,370
680665AN6	OLIN CORP	6.630	04/01/2033	125,000	125,000	124,059
681639AD2	OLYMPUS WATER US HOLDING CORP	7.250	06/15/2031	300,000	304,795	306,902
681639AE0	OLYMPUS WATER US HOLDING CORP	7.250	02/15/2033	240,000	240,000	241,186
682691AA8	ONEMAIN FINANCE CORP	4.000	09/15/2030	180,000	158,772	168,725
682691AH3	ONEMAIN FINANCE CORP	6.630	05/15/2029	250,000	250,000	258,936
85172FAR0	ONEMAIN FINANCE CORP	5.380	11/15/2029	80,000	75,777	80,054
682691AL4	ONEMAIN FINANCE CORP	6.130	05/15/2030	25,000	25,000	25,490
682691AM2	ONEMAIN FINANCE CORP	6.500	03/15/2033	200,000	200,000	201,730
682691AK6	ONEMAIN FINANCE CORP	7.130	09/15/2032	150,000	150,000	155,838
682680CF8	ONEOK INC	5.700	11/01/2054	5,000,000	4,986,661	4,659,680
68268NAC7	ONEOK PARTNERS LP	6.650	10/01/2036	1,000,000	863,464	1,088,344
68268NAD5	ONEOK PARTNERS LP	6.850	10/15/2037	500,000	499,088	551,471

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
683715AC0	OPEN TEXT CORP	3.880	02/15/2028	$ 80,000	$ 76,862	$ 78,511
683715AD8	OPEN TEXT CORP	3.880	12/01/2029	296,000	274,625	280,913
683720AC0	OPEN TEXT INC	4.130	12/01/2031	248,000	224,063	231,360
68404LAA0	OPTION CARE HEALTH INC	4.380	10/31/2029	112,000	105,904	109,427
68389XBJ3	ORACLE CORP	4.000	07/15/2046	8,500,000	8,351,725	5,892,121
68389XBW4	ORACLE CORP	3.600	04/01/2040	2,500,000	2,494,836	1,854,095
68389XBX2	ORACLE CORP	3.600	04/01/2050	10,000,000	7,373,102	6,229,108
68389XBY0	ORACLE CORP	3.850	04/01/2060	5,000,000	4,982,282	3,055,242
68389XCB9	ORACLE CORP	4.100	03/25/2061	5,000,000	4,990,967	3,220,714
68389XBZ7	ORACLE CORP	3.650	03/25/2041	18,500,000	14,089,256	13,496,114
68622TAA9	ORGANON & CO	4.130	04/30/2028	200,000	191,288	194,887
68622TAB7	ORGANON & CO	5.130	04/30/2031	200,000	180,147	165,639
00119LAA9	OSAIC HOLDINGS INC	6.250	03/01/2028	100,000	98,507	100,453
00791GAB3	OSAIC HOLDINGS INC	6.750	08/01/2032	40,000	40,000	41,785
00791GAC1	OSAIC HOLDINGS INC	8.000	08/01/2033	100,000	100,000	103,970
694308JH1	PACIFIC GAS AND ELECTRIC CO	3.300	08/01/2040	5,000,000	4,171,365	3,784,762
694308JJ7	PACIFIC GAS AND ELECTRIC CO	3.500	08/01/2050	7,000,000	6,961,019	4,720,108
694308JQ1	PACIFIC GAS AND ELECTRIC CO	4.500	07/01/2040	7,000,000	6,345,113	6,099,795
694308KD8	PACIFIC GAS AND ELECTRIC CO	5.250	03/01/2052	8,000,000	7,655,682	6,975,188
694308KH9	PACIFIC GAS AND ELECTRIC CO	6.750	01/15/2053	4,500,000	4,365,566	4,785,869
694308KK2	PACIFIC GAS AND ELECTRIC CO	6.700	04/01/2053	2,000,000	1,993,319	2,110,436
694308KT3	PACIFIC GAS AND ELECTRIC CO	5.900	10/01/2054	3,000,000	2,986,017	2,875,216
695114CN6	PACIFICORP	4.100	02/01/2042	3,000,000	2,431,290	2,371,416
695114CY2	PACIFICORP	2.900	06/15/2052	5,000,000	3,118,300	2,928,150
69867RAA5	PANTHER ESCROW ISSUER LLC	7.130	06/01/2031	498,000	501,043	516,052
92556HAE7	PARAMOUNT GLOBAL	6.380	03/30/2062	135,000	120,456	125,332
693342AC1	PCG 2022-A A3	4.380	06/03/2041	1,000,000	1,000,000	946,114
693342AD9	PCG 2022-A A4	4.450	12/01/2049	8,000,000	8,000,000	7,106,647
693342AE7	PCG 2022-A A5	4.670	12/01/2051	3,000,000	3,000,000	2,618,630
70932MAD9	PENNYMAC FINANCIAL SERVICES INC	7.880	12/15/2029	75,000	76,800	79,804
70932MAE7	PENNYMAC FINANCIAL SERVICES INC	7.130	11/15/2030	200,000	198,989	210,246
70932MAG2	PENNYMAC FINANCIAL SERVICES INC	6.880	05/15/2032	100,000	99,367	104,689
71376LAF7	PERFORMANCE FOOD GROUP INC	6.130	09/15/2032	100,000	100,000	103,091
19416MAB5	PERMIAN RESOURCES OPERATING LLC	5.880	07/01/2029	100,000	97,520	100,586
71424VAA8	PERMIAN RESOURCES OPERATING LLC	7.000	01/15/2032	280,000	287,340	291,854

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
71424VAB6	PERMIAN RESOURCES OPERATING LLC	6.250	02/01/2033	$ 150,000	$ 150,000	$ 153,865
69331CAM0	PG&E CORP	7.380	03/15/2055	460,000	462,320	479,086
718172BL2	PHILIP MORRIS INTERNATIONAL INC	4.250	11/10/2044	3,000,000	2,850,747	2,551,672
72702AAA5	PLANET FINANCIAL GROUP LLC	10.500	12/15/2029	200,000	198,666	209,486
74165HAC2	PRIME HEALTHCARE SERVICES INC	9.380	09/01/2029	145,000	151,344	152,250
74168RAC7	PRIMO WATER HOLDINGS INC	6.250	04/01/2029	377,000	374,496	378,822
74743LAA8	QNITY ELECTRONICS INC	5.750	08/15/2032	200,000	200,000	204,489
74743LAB6	QNITY ELECTRONICS INC	6.250	08/15/2033	300,000	300,844	310,965
74843PAA8	QUIKRETE HOLDINGS INC	6.380	03/01/2032	358,000	358,656	372,635
74843PAB6	QUIKRETE HOLDINGS INC	6.750	03/01/2033	340,000	341,897	355,059
74825NAA5	QXO BUILDING PRODUCTS INC	6.750	04/30/2032	100,000	103,496	104,442
75041VAE4	RADIOLOGY PARTNERS INC	8.500	07/15/2032	550,000	550,000	574,551
76774LAB3	RB GLOBAL HOLDINGS INC	6.750	03/15/2028	200,000	203,019	204,530
761713BB1	REYNOLDS AMERICAN INC	5.850	08/15/2045	5,000,000	5,901,647	4,919,191
74984AAA0	RFNA LP	7.880	02/15/2030	150,000	150,000	152,557
64828TAC6	RITHM CAPITAL CORP	8.000	07/15/2030	140,000	140,374	143,173
76884GAA3	RIVERS ENTERPRISE BORROWER LLC	6.250	10/15/2030	150,000	150,000	153,109
76883NAA9	RIVERS ENTERPRISE BORROWER LLC	6.630	02/01/2033	221,000	219,979	225,938
77311WAB7	ROCKET COMPANIES INC	6.380	08/01/2033	200,000	200,000	208,524
77311WAC5	ROCKET COMPANIES INC	6.500	08/01/2029	200,000	200,000	206,278
74841CAB7	ROCKET MORTGAGE LLC	3.880	03/01/2031	60,000	54,404	56,976
775109AZ4	ROGERS COMMUNICATIONS INC	5.450	10/01/2043	3,000,000	2,836,027	2,827,750
775109DG3	ROGERS COMMUNICATIONS INC	7.000	04/15/2055	240,000	240,000	251,088
775109DH1	ROGERS COMMUNICATIONS INC	7.130	04/15/2055	400,000	400,000	421,197
78081BAL7	ROYALTY PHARMA PLC	3.300	09/02/2040	1,000,000	687,464	773,974
913017BT5	RTX CORP	4.500	06/01/2042	15,000,000	13,734,809	13,559,425
913017CA5	RTX CORP	4.150	05/15/2045	5,000,000	4,215,548	4,173,041
749983AE2	RWE FINANCE US LLC	5.880	09/18/2055	2,000,000	1,987,206	1,955,567
98379JAA3	RXO INC	7.500	11/15/2027	176,000	178,877	179,884
78351GAA3	RYAN SPECIALTY LLC	5.880	08/01/2032	350,000	348,897	357,619
78525CAA3	S&S HOLDINGS LLC	8.380	10/01/2031	232,000	231,831	222,309
79588YAA7	SAMARCO MINERACAO SA - EM RECUPERACAO JUDICIAL	9.000	06/30/2031	8,430,852	7,461,688	8,540,074
81180LAA3	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	5.880	07/15/2030	75,000	75,000	77,315
81180LAQ8	SEAGATE DATA STORAGE TECHNOLOGY PTE LTD	8.500	07/15/2031	48,000	50,565	51,032
812127AB4	SEALED AIR CORP	7.250	02/15/2031	120,000	124,863	124,961

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
81728UAC8	SENSATA TECHNOLOGIES INC	6.630	07/15/2032	$ 200,000	$ 200,000	$ 209,414
817565CD4	SERVICE CORPORATION INTERNATIONAL	4.630	12/15/2027	136,000	133,678	135,824
817565CH5	SERVICE CORPORATION INTERNATIONAL	5.750	10/15/2032	100,000	100,000	101,774
82453AAB3	SHIFT4 PAYMENTS LLC	6.750	08/15/2032	150,000	150,239	154,874
826418BQ7	SIERRA PACIFIC POWER CO	5.900	03/15/2054	3,000,000	2,982,269	2,990,115
82967NBA5	SIRIUS XM RADIO LLC	5.000	08/01/2027	232,000	228,151	232,565
82967NBM9	SIRIUS XM RADIO LLC	3.880	09/01/2031	184,000	160,719	169,452
83002YAA7	SIX FLAGS ENTERTAINMENT CORP	6.630	05/01/2032	305,000	305,243	307,566
83443QAA1	SOLSTICE ADVANCED MATERIALS INC	5.630	09/30/2033	150,000	150,000	151,319
88023UAH4	SOMNIGROUP INTERNATIONAL INC	4.000	04/15/2029	200,000	187,387	194,857
88023UAJ0	SOMNIGROUP INTERNATIONAL INC	3.880	10/15/2031	40,000	37,273	37,388
83545GBE1	SONIC AUTOMOTIVE INC	4.880	11/15/2031	427,000	388,568	412,403
83600WAE9	SOTERA HEALTH HOLDINGS LLC	7.380	06/01/2031	440,000	442,170	461,481
83007CAH5	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LLC	6.180	10/01/2054	7,500,000	7,500,000	7,204,913
842400FC2	SOUTHERN CALIFORNIA EDISON CO	5.630	02/01/2036	751,000	738,043	759,331
842400GK3	SOUTHERN CALIFORNIA EDISON CO	4.130	03/01/2048	5,000,000	4,616,665	3,794,931
842400GT4	SOUTHERN CALIFORNIA EDISON CO	3.650	02/01/2050	4,000,000	4,190,444	2,796,948
842400HR7	SOUTHERN CALIFORNIA EDISON CO	5.450	06/01/2052	5,000,000	4,971,075	4,491,817
842587EB9	SOUTHERN CO	6.380	03/15/2055	5,000,000	5,000,000	5,218,403
8426EPAC2	SOUTHERN COMPANY GAS CAPITAL CORP	4.400	05/30/2047	4,750,000	4,740,878	3,957,580
84749AAC1	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC	7.750	10/15/2029	550,000	550,000	536,624
78466CAD8	SS&C TECHNOLOGIES INC	6.500	06/01/2032	100,000	100,000	104,041
853496AH0	STANDARD BUILDING SOLUTIONS INC	3.380	01/15/2031	144,000	127,452	131,929
853192AA0	STANDARD BUILDING SOLUTIONS INC	5.880	03/15/2034	100,000	100,000	100,292
853191AC8	STANDARD BUILDING SOLUTIONS INC	6.250	08/01/2033	200,000	203,204	204,307
855170AA4	STAR PARENT INC	9.000	10/01/2030	212,000	221,230	226,248
85571BBE4	STARWOOD PROPERTY TRUST INC	6.500	10/15/2030	120,000	120,000	125,111
857691AH2	STATION CASINOS LLC	4.630	12/01/2031	442,000	407,675	419,041
857691AJ8	STATION CASINOS LLC	6.630	03/15/2032	50,000	50,446	51,183
861932AA9	STONEPEAK NILE PARENT LLC	7.250	03/15/2032	50,000	50,000	52,915
86189AAA7	STONEX GROUP INC	6.880	07/15/2032	320,000	323,084	331,914
861896AA6	STONEX GROUP INC	7.880	03/01/2031	150,000	157,584	159,363
86765LAT4	SUNOCO LP	4.500	05/15/2029	184,000	175,365	180,645
86765KAK5	SUNOCO LP	4.630	05/01/2030	200,000	188,862	194,296
86765KAF6	SUNOCO LP	5.630	03/15/2031	200,000	200,000	201,465

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
86765KAG4	SUNOCO LP	5.880	03/15/2034	$ 200,000	$ 200,000	$ 199,982
86765KAH2	SUNOCO LP	5.880	07/15/2027	328,000	327,019	328,821
86765KAD1	SUNOCO LP	6.250	07/01/2033	150,000	150,000	153,648
86765KAL3	SUNOCO LP	6.630	08/15/2032	100,000	100,000	102,782
87422VAM0	TALEN ENERGY SUPPLY LLC	6.250	02/01/2034	60,000	61,410	61,195
87422VAN8	TALEN ENERGY SUPPLY LLC	6.500	02/01/2036	60,000	60,300	62,045
87724RAJ1	TAYLOR MORRISON COMMUNITIES INC	5.130	08/01/2030	224,000	218,178	225,350
87724RAK8	TAYLOR MORRISON COMMUNITIES INC	5.750	11/15/2032	200,000	200,000	205,778
87971MCM3	TELUS CORP	7.000	10/15/2055	3,250,000	3,250,000	3,383,185
88033GDH0	TENET HEALTHCARE CORP	4.630	06/15/2028	56,000	54,395	56,104
88033GDM9	TENET HEALTHCARE CORP	4.250	06/01/2029	328,000	312,057	323,101
88033GDR8	TENET HEALTHCARE CORP	4.380	01/15/2030	160,000	151,373	156,988
88033GDV9	TENET HEALTHCARE CORP	6.000	11/15/2033	100,000	100,000	102,959
87264ABL8	T-MOBILE USA INC	3.000	02/15/2041	3,000,000	2,589,116	2,235,444
87264ABY0	T-MOBILE USA INC	3.600	11/15/2060	5,000,000	5,044,361	3,321,807
87264ACT0	T-MOBILE USA INC	3.400	10/15/2052	3,000,000	2,983,976	2,016,446
89055FAD5	TOPBUILD CORP	5.630	01/31/2034	200,000	200,000	202,317
89157XAB7	TOTALENERGIES CAPITAL SA	5.490	04/05/2054	5,000,000	5,000,000	4,834,593
89157XAF8	TOTALENERGIES CAPITAL SA	5.430	09/10/2064	3,000,000	3,000,000	2,807,724
89157UAA5	TOUCAN FINCO LTD	9.500	05/15/2030	450,000	456,429	449,373
893647BR7	TRANSDIGM INC	6.750	08/15/2028	250,000	253,014	254,404
893647BS5	TRANSDIGM INC	6.880	12/15/2030	200,000	204,638	209,301
893647BU0	TRANSDIGM INC	6.380	03/01/2029	200,000	200,000	206,254
893647BV8	TRANSDIGM INC	6.630	03/01/2032	54,000	54,000	56,183
893647BW6	TRANSDIGM INC	6.000	01/15/2033	260,000	260,000	266,102
893647BY2	TRANSDIGM INC	6.380	05/31/2033	510,000	507,916	523,325
893647CA3	TRANSDIGM INC	6.750	01/31/2034	150,000	150,000	156,253
896522AJ8	TRINITY INDUSTRIES INC	7.750	07/15/2028	100,000	101,633	103,890
89686QAD8	TRIVIUM PACKAGING FINANCE BV	8.250	07/15/2030	180,000	180,000	192,957
89686QAC0	TRIVIUM PACKAGING FINANCE BV	12.250	01/15/2031	200,000	200,000	217,007
902613BU1	UBS GROUP AG	5.530	05/06/2047	2,000,000	2,000,000	1,973,594
902613BS6	UBS GROUP AG	7.000	12/31/2079	10,000,000	10,000,000	10,207,070
225401BJ6	UBS GROUP AG	7.130	12/29/2049	2,000,000	2,000,000	2,049,529
90279XAA0	UKG INC	6.880	02/01/2031	250,000	250,000	256,803
904311AD9	UNDER ARMOUR INC	7.250	07/15/2030	140,000	140,827	140,136

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
906548CU4	UNION ELECTRIC CO	3.900	04/01/2052	$ 5,000,000	$ 4,988,803	$ 3,821,846
906548CX8	UNION ELECTRIC CO	5.250	01/15/2054	5,000,000	4,964,456	4,667,569
907818EG9	UNION PACIFIC CORP	4.380	11/15/2065	5,000,000	4,773,702	3,773,044
907818FL7	UNION PACIFIC CORP	3.750	02/05/2070	2,750,000	2,748,891	1,853,407
907818GA0	UNION PACIFIC CORP	3.850	02/14/2072	3,000,000	2,992,370	2,073,516
907818EF1	UNION PACIFIC CORP	4.050	11/15/2045	2,700,000	2,150,721	2,212,431
90932DAA3	UNITED AIRLINES 2016-2 PASS THROUGH TRUSTS	3.100	10/07/2028	52,995	48,442	50,642
90932KAA7	UNITED AIRLINES 2019-2 PASS THROUGH TRUSTS	3.500	05/01/2028	106,196	100,453	103,687
90932LAG2	UNITED AIRLINES INC	4.380	04/15/2026	464,000	461,882	463,420
90932LAH0	UNITED AIRLINES INC	4.630	04/15/2029	216,000	205,904	215,063
911163AA1	UNITED NATURAL FOODS INC	6.750	10/15/2028	171,000	162,355	171,161
911365BR4	UNITED RENTALS (NORTH AMERICA) INC	6.130	03/15/2034	80,000	81,741	83,334
911365BS2	UNITED RENTALS (NORTH AMERICA) INC	5.380	11/01/2033	500,000	500,000	499,646
91324PFK3	UNITEDHEALTH GROUP INC	5.500	07/15/2044	5,000,000	4,954,481	4,962,865
91324PFL1	UNITEDHEALTH GROUP INC	5.630	07/15/2054	3,000,000	2,994,086	2,942,453
91324PDY5	UNITEDHEALTH GROUP INC	2.750	05/15/2040	4,000,000	3,001,830	2,991,466
91324PEE8	UNITEDHEALTH GROUP INC	3.050	05/15/2041	5,000,000	3,856,215	3,790,983
91324PBU5	UNITEDHEALTH GROUP INC	4.630	11/15/2041	5,000,000	4,681,647	4,580,434
91327BAB6	UNITI SERVICES LLC	4.750	04/15/2028	300,000	283,450	298,156
97381AAA0	UNITI SERVICES LLC	8.250	10/01/2031	250,000	255,549	262,442
914886AD8	UNIVERSITY OF SOUTHERN CALIFORNIA	3.230	10/01/2120	5,000,000	5,000,000	2,881,333
914906AV4	UNIVISION COMMUNICATIONS INC	4.500	05/01/2029	110,000	99,176	105,664
90290MAJ0	US FOODS INC	5.750	04/15/2033	100,000	100,000	101,859
91740PAG3	USA COMPRESSION PARTNERS LP	7.130	03/15/2029	100,000	100,000	103,511
91740PAH1	USA COMPRESSION PARTNERS LP	6.250	10/01/2033	150,000	150,000	151,799
903522AB6	UWM HOLDINGS LLC	6.250	03/15/2031	200,000	200,000	199,681
91913YBD1	VALERO ENERGY CORP	3.650	12/01/2051	5,000,000	4,985,133	3,461,052
92047WAG6	VALVOLINE INC	3.630	06/15/2031	292,000	261,934	268,319
92332YAA9	VENTURE GLOBAL LNG INC	8.130	06/01/2028	37,000	37,365	37,477
92332YAB7	VENTURE GLOBAL LNG INC	8.380	06/01/2031	600,000	609,034	596,656
92332YAE1	VENTURE GLOBAL LNG INC	7.000	01/15/2030	400,000	400,384	384,972
92332YAF8	VENTURE GLOBAL LNG INC	9.000	12/29/2049	300,000	299,015	236,919
922966AE6	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.130	12/15/2030	100,000	100,000	101,834
922966AC0	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.500	01/15/2034	100,000	100,000	102,424
922966AF3	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.500	06/15/2034	86,000	86,000	87,873

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
922966AD8	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.750	01/15/2036	$ 100,000	$ 100,000	$ 102,429
922966AA4	VENTURE GLOBAL PLAQUEMINES LNG LLC	7.500	05/01/2033	100,000	100,000	108,050
516806AK2	VENUS MERGER SUB II LLC	7.880	04/15/2032	100,000	100,316	98,528
92339LAA0	VERITIV OPERATING CO	10.500	11/30/2030	100,000	105,862	107,521
92343VFT6	VERIZON COMMUNICATIONS INC	2.650	11/20/2040	18,517,000	14,492,342	13,216,294
92343VFV1	VERIZON COMMUNICATIONS INC	3.000	11/20/2060	9,110,000	7,356,218	5,308,472
92343VGK4	VERIZON COMMUNICATIONS INC	3.400	03/22/2041	5,000,000	3,924,910	3,915,081
92343VHH0	VERIZON COMMUNICATIONS INC	5.750	11/30/2045	5,000,000	4,979,423	4,964,289
92343VHJ6	VERIZON COMMUNICATIONS INC	5.880	11/30/2055	3,000,000	2,988,234	2,964,004
925283AA1	VERSANT MEDIA GROUP INC	7.250	01/30/2031	250,000	254,389	257,922
92535UAB0	VERTIV GROUP CORP	4.130	11/15/2028	120,000	114,911	118,525
92676XAH0	VIKING CRUISES LTD	5.880	10/15/2033	150,000	150,000	152,319
92840MAC6	VISTRA CORP	7.000	12/31/2079	250,000	243,939	254,366
92840VAP7	VISTRA OPERATIONS COMPANY LLC	7.750	10/15/2031	385,000	400,305	407,783
92840VAQ5	VISTRA OPERATIONS COMPANY LLC	6.950	10/15/2033	3,000,000	2,996,814	3,343,014
92840VAR3	VISTRA OPERATIONS COMPANY LLC	6.880	04/15/2032	400,000	400,000	421,368
92858RAA8	VMED O2 UK FINANCING I PLC	4.250	01/31/2031	320,000	289,584	291,843
92858RAE0	VMED O2 UK FINANCING I PLC	6.750	01/15/2033	100,000	100,000	99,104
92857WBX7	VODAFONE GROUP PLC	5.130	06/04/2081	19,000	14,218	14,912
92874BAA3	VOLTAGRID LLC	7.380	11/01/2030	380,000	382,822	376,483
92921EAA0	VOYAGER PARENT LLC	9.250	07/01/2032	100,000	105,297	106,112
91836LAA0	VSP OPTICAL GROUP INC	5.450	12/01/2035	2,000,000	1,995,581	2,013,316
92943GAF8	W R GRACE HOLDINGS LLC	6.630	08/15/2032	100,000	100,000	101,277
929566AL1	WABASH NATIONAL CORP	4.500	10/15/2028	149,000	140,846	139,361
933940AA6	WAND NEWCO 3 INC	7.630	01/30/2032	670,000	689,055	709,078
55903VBW2	WARNERMEDIA HOLDINGS INC	5.050	03/15/2042	180,000	127,081	126,675
55903VBU6	WARNERMEDIA HOLDINGS INC	5.140	03/15/2052	120,000	74,844	79,062
94107JAC7	WASTE PRO USA INC	7.000	02/01/2033	200,000	200,000	205,863
94419NAC1	WAYFAIR LLC	6.750	11/15/2032	210,000	210,222	215,897
94974BGQ7	WELLS FARGO & CO	4.900	11/17/2045	5,000,000	4,227,277	4,500,576
94974BFP0	WELLS FARGO & CO	5.380	11/02/2043	7,000,000	6,557,206	6,789,833
95081QAP9	WESCO DISTRIBUTION INC	7.250	06/15/2028	100,000	100,556	101,451
95081QAR5	WESCO DISTRIBUTION INC	6.630	03/15/2032	77,000	77,000	80,401
95081QAS3	WESCO DISTRIBUTION INC	6.380	03/15/2033	150,000	150,000	156,613
960413BC5	WESTLAKE CORP	6.380	11/15/2055	7,000,000	6,954,563	6,886,757

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CORPORATE BONDS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
961214EY5	WESTPAC BANKING CORP	3.130	11/18/2041	$ 3,000,000	$ 3,000,000	$ 2,269,413
96467GAC2	WHITE CAP SUPPLY HOLDINGS LLC	7.380	11/15/2030	100,000	100,000	103,442
969457CN8	WILLIAMS COMPANIES INC	5.800	11/15/2054	7,000,000	6,984,880	6,915,273
96949VAM5	WILLIAMS SCOTSMAN INC	6.630	06/15/2029	100,000	100,000	103,287
96950GAE2	WILLIAMS SCOTSMAN INC	4.630	08/15/2028	200,000	192,631	199,387
96949VAN3	WILLIAMS SCOTSMAN INC	6.630	04/15/2030	330,000	331,362	341,084
37441QAA9	WRANGLER HOLDCO CORP	6.630	04/01/2032	100,000	100,000	104,822
983197AA2	WYNNTON FUNDING TRUST II	5.990	08/15/2055	3,000,000	3,000,000	3,018,316
98372MAC9	XHR LP	4.880	06/01/2029	176,000	166,963	173,526
98372MAE5	XHR LP	6.630	05/15/2030	240,000	241,218	247,700
983793AK6	XPO INC	7.130	02/01/2032	500,000	508,678	525,894
98379KAB8	XPO INC	7.130	06/01/2031	100,000	101,843	104,269
98877DAE5	ZF NORTH AMERICA CAPITAL INC	7.130	04/14/2030	350,000	354,315	352,705
98877DAH8	ZF NORTH AMERICA CAPITAL INC	7.500	03/24/2031	300,000	300,000	303,227
TOTAL CORPORATE BONDS				**$ 1,177,822,659**	**$1,106,156,275**	**$1,033,599,688**

***** Permitted party in interest

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

	NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
*	8,732	ACADIAN EM EQUITY FUND	$ 67,499,996	$ 87,691,401
	5,800,000	ACTIS AFRICA IV	151,846	151,846
	4,500,000	ACTIS EMERGING MARKETS 3 LP	35,000	35,000
	2,500,000	ACTIS ENERGY 4 LP	220,007	220,007
	7,500,000	ACTIS ENERGY 5 LP	5,579,000	5,579,000
	1,037,900	ADELIS EQUITY PARTNERS FUND IV AB	121,736	123,453
	4,000,000	ADVENT INTERNATIONAL GPE IX LP	4,853,867	4,853,867
	1,500,000	ADVENT INTERNATIONAL GPE VI-A LP	116,042	116,042
	4,500,000	ADVENT INTERNATIONAL GPE VII-B LP	327,581	327,581
	2,000,000	ADVENT INTERNATIONAL GPE VIII-B LP	1,178,943	1,178,943
	6,000,000	ADVENT INTERNATIONAL GPE X LP	4,961,158	4,961,158
	3,700,000	AFFINITY ASIA PACIFIC FUND III	38,770	38,770
	5,000,000	AFFINITY ASIA PACIFIC FUND IV	2,412,294	2,412,294
	2,000,000	AFFINITY ASIA PACIFIC FUND V LP	1,505,158	1,505,158
	3,500,000	AIOF II POMODORO CO-INVEST LP	5,567,584	5,567,584
	20,000,000	ALTERRA IOS VENTURE II LP	23,144,428	23,144,428
	5,250,000	AMERICAN PACIFIC GROUP FUND I LP	4,840,961	4,840,961
	3,000,000	AMERICAN PACIFIC GROUP FUND II LP	555,807	555,807
	3,990,375	ANTIN INFRASTRUCTURE PARTNERS III LP	4,647,979	4,647,979
	5,921,163	ANTIN INFRASTRUCTURE PARTNERS IV-A SCSP	6,747,281	6,747,281
	4,500,000	APOLLO INFRASTRUCTURE OPPORTUNITIES FUND II LP	3,205,054	3,205,054
	3,750,000	APOLLO INVESTMENT FUND VI	64,122	64,122
	2,500,000	ARCLIGHT ENERGY PARTNERS FUND VII LP	2,977,087	2,977,087
	6,750,000	ARCLINE CAPITAL PARTNERS II LP	11,180,626	11,180,626
	3,375,000	ARCLINE CAPITAL PARTNERS III LP	4,311,979	4,311,979
	4,000,000	ARCLINE CAPITAL PARTNERS LP	12,705,430	12,705,430
	8,950,000	ARES CORPORATE OPPORTUNITIES FUND IV	1,072,418	1,072,418
	3,060,093	ARSENAL IO CO-INVEST 2 LP	1,059,508	1,059,508
	5,500,000	ASCENDENT CAPITAL PARTNERS III LP	6,015,400	6,015,400
	5,522,468	ASTERION INDUSTRIAL INFRA FUND I, FCR	3,714,083	3,714,083
	6,201,600	ASTERION INDUSTRIAL INFRA FUND II FCR	5,353,379	5,353,379
	1,500,000	ASTIRA CAPITAL PARTNERS FUND I LP	297,382	297,382
	2,775,060	ASTORG IV	—	—
	2,586,429	ASTORG V	5,362	5,879
	5,800,000	ATLAS CAPITAL RESOURCES II L.P.	2,325,498	2,325,498
	3,250,000	AURORA EQUITY PARTNERS V LP	1,682,244	1,682,244

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
5,300,000	AXA SECONDARY FUND V	$ —	$ —
4,500,000	BAIN CAPITAL DISTRESSED AND SPECIAL SITUATIONS 201	318,654	318,654
3,800,000	BASALT INFRASTRUCTURE PARTNERS II LP	2,489,013	2,489,013
2,250,000	BASALT INFRASTRUCTURE PARTNERS IV LP	1,416,476	1,416,476
500,000	BBMA CO-INVEST LP	380,177	380,177
818,193	BD-CAPITAL FUND 2 CO-INVEST I LP	939,557	992,092
1,338,188	BD-CAPITAL FUND 2 LP	393,364	402,680
8,400,000	BEACON CAPITAL STRATEGIC PARTNERS VI	55,731	55,731
30,000,000	BELL INSTITUTIONAL FUND VI LP	25,493,522	25,493,522
15,000,000	BELL INSTITUTIONAL FUND VII LP	13,792,840	13,792,840
8,715,615	BIF IV SIDE-CAR LP	13,522,913	13,522,913
2,083,488	BIP III RIDE CO-INVESTMENT LP	3,239,633	3,239,624
15,000,000	BLACKCHAMBER REAL ESTATE OPPORTUNITY FUND II LP	12,958,499	12,958,499
1,608,825	BLACKFIN FINANCIAL SERVICES FUND IV	259,856	266,731
1,250,000	BLACKSTONE CAPITAL PARTNERS V, LP	909	909
9,216,899	BLACKSTONE REAL ESTATE PARTNERS EUROPE III	110,731	110,731
20,000,000	BLACKSTONE REAL ESTATE PARTNERS EUROPE V LP	10,886,720	10,886,720
12,000,000	BLACKSTONE REAL ESTATE PARTNERS V	13,785	13,785
15,000,000	BLACKSTONE REAL ESTATE PARTNERS VI LP	3,249	3,249
1,886,250	BOWMARK CAPITAL PARTNERS VII LP	451,752	452,619
2,200,000	BRAZIL CAPITAL GROWTH PARTNERS II A, LP	84,634	84,634
5,000,000	BROOKFIELD INFRASTRUCTURE FUND IV-B LP	5,652,088	5,652,088
4,500,000	BROOKFIELD INFRASTRUCTURE FUND V LP	2,422,656	2,422,656
20,000,000	CAPROCK LOGISTICS DEVELOPMENT VENTURE LP	19,849,769	19,849,769
6,764,700	CAPVEST EQUITY PARTNERS V SCSP	2,192,841	2,327,912
2,611,463	CAPVEST EQUITY PARTNERS VI A SCSP	—	—
4,000,000	CARLYLE POWER PARTNERS II, L.P.	48,740	48,740
15,747,963	CBRE GIP US FEEDER VEHICLE ALLINV PLAN LP	222,854	222,854
12,000,000	CBRE STRATEGIC PTR US OPP V LP	22,669	22,669
677,340	CCMP CAPITAL INVESTORS III CV L.P.	1,087,536	1,087,536
3,400,000	CCMP CAPITAL INVESTORS III LP	7,505	7,505
4,500,000	CENTER ROCK CAPITAL PARTNERS FUND I LP	4,200,293	4,200,293
6,000,000	CENTER ROCK CAPITAL PARTNERS FUND II LP	2,908,497	2,908,497
118,662	CF24XB SCSP	134,776	134,776
2,250,000	CHINA EVERBRIGHT REINFORE SPECIAL OPPORTUNITIES FU	50,800	50,800
2,000,000	CHRYSCAPITAL VIII LLC	2,784,468	2,784,468

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
1,967,088	CMP GERMAN OPPORTUNITY FUND III	$ 929,112	$ 1,007,708
5,250,000	CORAL TREE PARTNERS LP	2,893,274	2,893,274
1,500,000	COVE HILL PARTNERS FUND III LP	—	—
7,600,000	CREST ROCK FUND I-A LP	8,093,099	8,093,099
2,000,000	CREST ROCK FUND II LP	—	—
5,800,000	CYPRIUM INVESTORS IV LP	1,209,180	1,209,180
2,000,000	DENALI GROWTH PARTNERS FUND II LP	80,572	80,572
25,000,000	DERMODY PROPERTIES INDUSTRIAL FUND II LP	2,719,644	2,719,644
25,000,000	DERMODY PROPERTIES INDUSTRIAL FUND III LP	24,375,797	24,375,797
3,300,000	EIG ENERGY FUND XV	47,661	47,661
15,000,000	ELMTREE U.S. NET LEASE FUND V LP	12,551,467	12,551,467
3,750,000	EMBER INFRASTRUCTURE FUND I-A LP	3,993,216	3,993,216
6,437,188	EMK CAPITAL PARTNERS II LP	7,879,805	8,327,104
3,471,019	EMK CAPITAL PARTNERS III LP	1,133,338	1,155,092
937,500	ENCAP ENERGY TRANSITION CO-INVESTMENT FUND I	208,104	208,105
2,812,500	ENCAP ENERGY TRANSITION FUND I	501,749	501,749
5,000,000	ENERGY SPECTRUM PARTNERS VII	1,101,878	1,101,878
3,000,000	ENERGY SPECTRUM PARTNERS VIII LP	1,724,303	1,724,303
4,500,000	ENTREPRENEURIAL EQUITY PARTNERS FUND I LP	6,256,862	6,256,862
4,500,000	ENTREPRENEURIAL EQUITY PARTNERS FUND II LP	3,936,554	3,936,554
8,170,125	EPIC FUND II, SLP	9,791,926	10,320,017
3,750,806	EPIC FUND III, SLP	1,060,358	1,071,945
3,219,250	EPIRIS FUND II B LP	3,873,432	3,870,669
6,893,580	EPIRIS FUND III B LP	5,099,200	5,084,039
2,176,920	EPIRIS FUND III CO-INVESTMENT A LP	3,261,345	3,152,361
5,516,371	EQUISTONE PARTNERS EUROPEAN FUND IV	201,758	223,049
4,896,000	EQUISTONE PARTNERS EUROPEAN FUND V	616,777	661,387
2,369,003	EQUISTONE PARTNERS EUROPEAN FUND VI	1,022,271	1,070,295
635,790	EQUISTONE SP I SCSP	924,698	974,075
2,000,000	ERA FIBER COINVEST LP	2,726,702	2,726,702
2,600,000	ETHOS PE FUND V	—	—
5,000,000	EVERSTONE CAPITAL PARTNERS II LLC	62,687	62,687
2,500,000	EVERSTONE CAPITAL PARTNERS III	1,626,714	1,626,714
1,546,551	EXCELLERE SCA CO-INVEST LP	26,396	26,396
250,000	FALCONPOINT PARTNERS II LP	335,233	335,233
989,664	FH CSF HOLDINGS LLC	2,225,097	2,225,097

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
687,623	FH DMI PARENT LP	$ 734,670	$ 734,670
1,300,000	FIMI OPPORTUNITY FUND IV	11,000	11,000
7,450,000	FIMI OPPORTUNITY FUND V	2,711,083	2,711,083
15,000,000	FOCUS SENIOR HOUSING FUND I LP	8,663,708	8,663,708
25,000,000	FOCUS SENIOR HOUSING FUND II LP	22,412,718	22,412,718
15,000,000	FOCUS SENIOR HOUSING FUND III LP	—	—
72	FORTELUS SPECIAL SITUATIONS FUND LTD	2,143	2,143
4,200,000	FRANCISCO PARTNERS II, LP	—	—
1,250,000	FRAZIER HEALTHCARE GROWTH BUYOUT FUND IX LP	951,372	951,372
3,750,000	FRAZIER HEALTHCARE GROWTH BUYOUT FUND X, LP	4,391,746	4,391,747
1,500,000	FRAZIER HEALTHCARE GROWTH BUYOUT FUND XI LP	(20,860)	(20,860)
2,500,000	GAMUT INVESTMENT FUND I, L.P.	2,557,549	2,557,549
2,446,900	GAUSS CO-INVEST SCSP	3,545,555	3,545,555
1,875,000	GI DATA INFRASTRUCTURE FUND II LP	789,426	789,426
1,500,000	GSP 4.0 FUND LP	1,498,095	1,498,095
1,750,000	GSP 5.0 FUND LP	552,054	552,054
4,697,357	GSP ARB CO-INVEST FUND LP	12,487,087	12,487,087
2,000,000	GTCR CP-1 INVESTORS LP	21,138	21,138
1,864,170	GTCR EVERGREEN FUND I/B LP CV	2,490,979	2,490,979
8,600,000	GTCR FUND XI LP	1,689,568	1,689,568
4,260,000	GTCR FUND XII LP	2,726,693	2,726,693
11,300,000	GTCR FUND XIII LP	9,799,789	9,799,789
3,000,000	GTCR FUND XIV LP	781,028	781,028
644,922	GTCR OAK FUND LP	583,217	583,217
2,250,000	GTCR STRATEGIC GROWTH FUND I	1,716,623	1,716,623
1,000,000	GTCR STRATEGIC GROWTH FUND II LP	—	—
2,000,000	HARBOURVEST VENTURE FUND VII	7,873	7,873
50,000,000	HARRISON STREET CORE PROPERTY FUND LP	10,087,918	10,087,918
182,480	HERCULES CV LP	275,030	275,030
50,000,000	HIGH STREET REAL ESTATE FUND VI LP	56,555,011	56,555,011
15,000,000	HS DIGITAL I LP	8,858,767	8,858,767
10,000,000	HSRE BRIGHTVIEW CO-INVESTMENT LP	9,989,107	9,989,107
3,000,000	HULL STREET ENERGY PARTNERS II LP	3,756,367	3,756,367
1,000,000	HURON FUND III LP	119,400	119,400
7,450,000	HURON FUND IV	2,951,780	2,951,780
6,000,000	ICON INFRASTRUCTURE PARTNERS VI LP	4,310,623	4,310,623

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
5,000,000	IMM ROSEGOLD IV ALPHA-2 PRIVATE EQUITY FUND	$ 3,642,927	$ 3,642,927
5,800,000	INSIGHT VENTURE PARTNERS FUND VIII LP	6,895,882	6,895,882
5,500,000	INSTARAGF ESSENTIAL INFRASTRUCTURE FUND II	6,038,846	6,038,846
23	INVESTCORP INTERLACHEN MULTI-STRATEGY FUND LIMITED	484,147	484,147
4,500,000	JADE CHINA VALUE PARTNERS II, LP	1,096,157	1,096,157
3,750,000	KAINOS CAPITAL PARTNERS II LP	795,590	795,590
6,000,000	KAINOS CAPITAL PARTNERS III LP	3,572,406	3,572,406
1,000,000	KAINOS GF HOLDINGS FEEDER LP	1,198,796	1,198,796
4,000,000	KAINOS NS HOLDINGS FEEDER LP	—	—
2,000,000	KKR ASIAN FUND III LP	1,904,800	1,904,800
5,000,000	KKR RAINBOW CO-INVEST (ASSET) LP	7,570,561	7,570,561
7,092,000	KLAR PARTNERS I SCSP	7,464,427	7,792,276
1,584,450	KLAR PARTNERS II SCSP	404,347	419,410
3,812,817	KOHLBERG INVESTORS VII CV LP	4,154,307	4,154,307
2,824,080	KREOS CAPITAL IV	78,146	82,995
3,000,000	KUNWU CHINA GROWTH FUND II LP	842,479	842,479
6,000,000	LEEDS EQUITY PARTNERS VII LP	6,888,742	6,888,742
2,225,000	LEEDS EQUITY PARTNERS VIII LP	204,877	204,877
5,000,000	LEXINGTON CAPITAL PARTNERS VII	91,914	91,914
5,000,000	LEXINGTON MIDDLE MARKET INVESTORS LP	10,150	10,150
2,500,000	LEXINGTON PRIVATE EQUITY II LP	1,963	1,963
10,000,000	LEXINGTON V, LP	37,428	37,428
2,427,848	LIVINGBRIDGE 6 LP	2,069,804	2,055,927
1,750,000	LS POWER EQUITY PARTNERS V LP	1,094,071	1,094,071
2,500,000	LS POWER FUND IV	3,380,445	3,380,445
1,500,000	LTRI HOLDINGS, LP	—	—
1,250,000	M/C PARTNERS IX LP	330,968	330,968
5,000,000	MAIN POST GROWTH CAPITAL II LP	7,361,329	7,361,329
6,000,000	MAIN POST GROWTH CAPITAL III LP	2,323,201	2,323,201
3,750,000	MAIN POST GROWTH CAPITAL LP	1,911,372	1,911,372
1,972,010	MARLIN HERITAGE EUROPE III SCSP	491,584	505,692
7,900,000	MBK PARTNERS FUND III	268,679	268,679
1,638,825	MED PLATFORM II SLP	1,059,885	1,100,690
490,699	MIDDLEGROUND CARBON CV LP	508,443	508,443
3,000,000	MIDDLEGROUND PARTNERS I LP	2,172,427	2,172,427
6,000,000	MIDDLEGROUND PARTNERS II LP	6,349,513	6,349,513

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
4,500,000	MIDDLEGROUND PISTON CO-INVEST LP	$ 4,030,435	$ 4,030,435
3,125,000	MIP IV OLIVIA PARTNERS LP	3,431,583	3,431,583
11,300,000	MONARCH CAPITAL PARTNERS V LP	8,565,245	8,565,245
4,393,800	MONTAGU VI LP	4,212,022	4,423,897
3,524,661	MONTAGU+ SCSP	1,156,672	1,282,852
15,000,000	MONTECITO MEDICAL OFFICE FUND IV (INSTITUTIONAL) L	8,571,713	8,571,713
2,050,000	MOUNTAINGATE CAPITAL FUND I LP	1,060,708	1,060,708
6,000,000	MOUNTAINGATE CAPITAL FUND II LP	5,417,829	5,417,829
2,000,000	MOUNTAINGATE CAPITAL FUND III LP	311,679	311,679
1,500,000	NEOS PARTNERS I LP	1,867,309	1,867,309
2,000,000	NEOS PARTNERS II LP	345,511	345,511
46,724	NEW VERNON INDIA (CAYMAN) FUND II, LP	374	374
992,366	NEXT HORIZON CAPITAL TIRECO SPV LP	2,314,979	2,314,979
2,800,000	NG CAPITAL PARTNERS II LP	2,926,153	2,926,153
2,000,000	NGP NATURAL RESOURCES XII LP	1,146,383	1,146,383
4,119,500	NORDIC CAPITAL IX BETA LP	5,088,934	5,396,698
4,875,000	NORTH HAVEN PRIVATE EQUITY ASIA IV, LP	1,841,074	1,841,074
5,904,587	NORTH HAVEN REAL ESTATE FUND VII GLOBAL	85,715	85,715
1,250,000	NORTHLEAF THOR CO-INVESTMENT II LP	1,480,340	1,480,340
4,000,000	NOVAQUEST PRIVATE EQUITY FUND I LP	4,114,959	4,114,959
4,500,000	NOVAQUEST PRIVATE EQUITY FUND II LP	4,422,973	4,422,973
1,528,047	NQ PE PROJECT COLOSSEUM CO-INVEST LP	676,759	676,759
4,984,574	NQ PE PROJECT STINGRAY CO-INVEST LP	10,782,577	10,782,577
2,250,000	OAK HILL CAPITAL PARTNERS IV ONSHORE LP	7,561	7,561
4,000,000	ODYSSEY INVESTMENT PARTNERS FUND V LP	909,438	909,438
5,880,000	ODYSSEY INVESTMENT PARTNERS FUND VI LP	7,020,202	7,020,202
750,000	OFFSEC CO-INVEST LP	562,680	562,680
678,169	OHCP IV BC R, LP	579,339	579,339
2,261,513	ONCAP III	244,231	250,875
1,250,000	ONCAP IV LP	1,605,274	1,605,274
2,500,000	ORCHID ASIA V	455,650	455,650
7,000,000	ORCHID ASIA VI LP	3,644,670	3,644,670
2,500,000	ORCHID ASIA VII LP	1,782,809	1,782,809
4,500,000	ORCHID ASIA VIII LP	2,876,830	2,876,830
3,000,000	ORION OPPORTUNITY LP	4,578,209	4,578,209
1,373,405	OSPREY V (EDERSON) LP	1,426,761	1,511,140

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
1,125,000	PACIFIC AVENUE FUND I LP	$ 450,893	$ 450,893
500,000	PACP CARTA CO-INVEST LP	244,932	244,932
4,500,000	PAG ASIA III LP	4,453,695	4,453,695
10,000,000	PARTNERS GROUP CLIENT ACCESS 44A LP	7,149,160	7,149,160
3,600,000	PBPE FUND IV (ONTARIO) LP	2,252,848	2,252,848
4,579,688	PIONEER INFRASTRUCTURE PARTNERS SCSP	4,519,744	4,519,744
750,000	PIRTEK PEP CO-INVEST I LP	788,113	788,113
6,900,000	PLATINUM EQUITY CAPITAL PARTNERS III, L.P.	531,356	531,356
3,750,000	PLATINUM EQUITY CAPITAL PARTNERS IV LP	2,736,304	2,736,304
6,000,000	PLATINUM EQUITY CAPITAL PARTNERS V LP	6,265,047	6,265,047
6,000,000	PLATINUM EQUITY CAPITAL PARTNERS VI LP	3,861,665	3,861,665
1,144,854	PLATINUM EQUITY CONTINUATION FUND LP	(1,541)	(1,541)
750,000	PLATINUM EQUITY DIAMOND CO-INVESTORS (CAYMAN) LP	993,865	993,865
500,000	PLATINUM EQUITY DISCOVERY CO-INVESTORS (CAYMAN) LP	727,762	727,762
4,800,000	PLATINUM EQUITY IMOLA CO-INVESTORS HOLDINGS LP	4,823,259	4,823,259
5,000,000	PLATINUM EQUITY OLYMPUS CO-INVESTORS CAYMAN LP	13,302,384	13,302,384
10,000,000	PROJECT MIRASOL CO-INVEST FUND LP	15,401,322	15,401,322
82,090	PROVIDENCE EQUITY PARTNERS (JUDITH) LP	3,803	3,803
4,800,000	PROVIDENCE EQUITY PARTNERS VI	8,861	8,861
4,564,688	PROVIDENCE STRATEGIC GROWTH EUROPE LP	3,599,549	4,006,663
7,450,000	PRUDENTIAL CAPITAL PARTNERS IV, LP	127,492	127,492
1,750,000	PRUDENTIAL CAPITAL PARTNERS V, LP	653,328	653,328
5,674,760	PSG EUROPE II LP	3,403,824	3,525,025
439,362	PSG SEQUEL CO-INVEST EUROPE I LP	331,052	356,979
405,890	QHP MILKY WAY SPV LP	609,376	609,376
2,500,000	QUADRANGLE CAPITAL PARTNERS II, LP LAVIEN	6,966	6,966
337,500	QUANTUM ENERGY PARTNERS VII CO-INVESTMENT FUND LP	194,724	194,724
2,250,000	QUANTUM ENERGY PARTNERS VII LP	1,536,086	1,536,086
12,000,000	ROCKPOINT REAL ESTATE FUND III LP	201,916	201,916
1,500,000	SANDBROOK CLIMATE INFRASTRUCTURE FUND I LP	791,793	791,793
5,000,000	SECONDARY OPPORTUNITIES FUND II LP	284,123	284,123
2,700,000	SILVER LAKE III, LP	4,832	4,832
9,750,000	SILVER LAKE PARTNERS IV, LP	10,764,941	10,764,941
3,500,000	SILVER LAKE PARTNERS V LP	3,228,573	3,228,573
6,420,000	SIXTH STREET FUNDAMENTAL STRATEGIES PARTNERS LP	3,630,331	3,630,331
2,900,000	SK CAPITAL PARTNERS III LP	576,046	576,046

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
4,000,000	SK CAPITAL PARTNERS IV-A LP	$ 1,926,897	$ 1,926,897
3,000,000	SK CAPITAL PARTNERS V-A LP	2,332,783	2,332,783
7,500,000	SK CAPITAL PARTNERS VI LP	5,490,432	5,490,432
2,000,000	SKCP V SIRONA CO-INVEST LP	1,062,031	1,062,031
850,000	SKCP VI ARTEMIS CO-INVEST LP	2,193,308	2,193,308
1,500,000	SKY ISLAND CAPITAL II LP	443,997	443,997
514,311	SL SPV-1 LP	34,821	34,821
296,394	SL SPV-2 LP	387,317	387,317
3,034,133	SL SPV-4 LP	2,240,373	2,240,373
20,000,000	SROA CAPITAL FUND VIII LP	18,582,769	18,582,769
1,534,816	Standout III Capital III AB	—	—
2,000,000	STERLING CAPITAL PARTNERS II, LP	18,787	18,787
2,500,000	STERLING CAPITAL PARTNERS III	567	567
5,300,000	STG VI LP	4,877,714	4,877,714
1,125,000	STG VII LP	309,342	309,342
11,300,000	STRATEGIC VALUE CAPITAL SOLUTIONS FUND LP	8,005,801	8,005,801
6,000,000	STRIPES V LP	8,188,434	8,188,434
200,000	SUNOCO LP	200,000	205,455
2,000,000	SUNSTONE PARTNERS I LP, TC GROWTH	1,587,563	1,587,563
2,500,000	SUNSTONE PARTNERS II LP	2,317,299	2,317,299
5,250,000	SUNSTONE PARTNERS III LP	2,316,735	2,316,735
1,500,000	SYCAMORE PARTNERS II, LP	952,997	952,997
1,500,000	SYCAMORE PARTNERS III, LP	2,144,410	2,144,410
6,700,000	SYCAMORE PARTNERS, LP	3,600,583	3,600,583
750,000	THANOS SIDECAR LP	819,223	819,223
3,750,000	THOMA BRAVO FUND XII LP	2,026,166	2,026,166
3,500,000	THOMA BRAVO FUND XIII LP	2,073,397	2,073,397
9,000,000	THOMA BRAVO FUND XIV LP	4,857,432	4,857,432
1,500,000	TILLRIDGE GLOBAL AGRIBUSINESS PARTNERS II LP	685,600	685,600
1,530,000	TPG VI	4,993	4,993
5,800,000	TRIDENT VI LP	2,346,151	2,346,151
1,822,129	TRILANTIC CAPITAL PARTNERS IV, LP	—	—
6,960,200	TRILANTIC CAPITAL PARTNERS V EUROPE	881,789	1,229,940
8,250,000	TRILANTIC CAPITAL PARTNERS V LP	1,202,788	1,202,788
20,000,000	TRUAMERICA WORKFORCE HOUSING FUND I-B LP	17,173,178	17,173,178
200,000	VCP FUND II HERON CO-INVEST LP	227,792	227,792

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)
LIMITED PARTNERSHIPS AS OF DECEMBER 31, 2025

NUMBER OF SHARES	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	COST	FAIR VALUE
2,620,500	VENDIS CAPITAL INVESTMENT POOL IV A	$ 1,034,573	$ 1,116,457
2,625,000	VICTOR CAPITAL PARTNERS FUND II LP	1,221,480	1,221,480
1,850,000	VICTORIA SOUTH AMERICAN PARTNERS II LP	77,360	77,360
5,400,000	VISTA EQUITY PARTNERS FUND IV LP	3,562,742	3,562,742
12,000,000	WALTON STREET REAL ESTATE FUND VI	660,243	660,243
3,000,000	WARBURG PINCUS PRIVATE EQUITY IX, LP	3,146	3,146
5,400,000	WARBURG PINCUS PRIVATE EQUITY X, LP	27,336	27,336
6,800,000	WAYZATA OPPORTUNITIES FUND III, LP	—	—
25,000,000	WCP NEWCOLD III LP	17,460,265	17,460,265
14,800,000	WESTBROOK REAL ESTATE FUND VII	698,323	698,323
6,000,000	WESTBROOK REAL ESTATE FUND VIII	389,696	389,696
25,000,000	WESTBROOK REAL ESTATE FUND X LP	5,300,665	5,300,665
10,000,000	WESTBROOK REAL ESTATE PARTNERS VI	41,760	41,760
3,000,000	WINDROSE HEALTH INVESTORS V LP	4,175,438	4,175,438
3,750,000	WINDROSE HEALTH INVESTORS VI LP	3,127,435	3,127,435
1,375,000	WINDROSE SHEARWATER INVESTOR HOLDINGS, LLC	3,515,548	3,515,548
2,000,000	ZENYTH PARTNERS II LP	942,820	942,820
TOTAL LIMITED PARTNERSHIPS		**$ 1,033,827,899**	**$ 1,057,465,287**

***** Permitted party in interest

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

SHORT-TERM INVESTMENTS AS OF DECEMBER 31, 2025

	CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
	03028UAF2	American Transmission Company LLC	0.000	1/15/2026	$ 2,000,000	$ 1,997,006	$ 1,996,902
	03040MA56	American Water Capital Corp.	0.000	1/5/2026	1,800,000	1,799,234	1,799,042
	09248U700	BLKRK LQ:FEDFUND INSTL	3.610	12/31/2025	13,409,377	13,409,377	13,409,377
	16677BAS2	Chevron Phillips Chemical Company LLC	0.000	1/26/2026	2,500,000	2,492,899	2,493,080
	262006828	DREYFUS GVT CM BOLD	3.610	12/31/2025	12,618,017	12,618,017	12,618,017
	262006208	DREYFUS GVT CM INST	3.610	12/31/2025	1,896,493	1,896,493	1,896,493
	23336KAT9	DTE Electric Company	0.000	1/27/2026	4,000,000	3,988,892	3,988,504
	29277FA27	Energy Transfer LP	0.000	1/2/2026	8,175,000	8,174,135	8,173,275
	26882SAG1	ERAC USA Finance LLC	0.000	1/16/2026	5,500,000	5,490,604	5,490,425
	26882SAD8	ERAC USA Finance LLC	0.000	1/13/2026	1,000,000	998,690	998,590
	34965HA53	Fortune Brands Innovations, Inc.	0.000	1/5/2026	2,000,000	1,999,082	1,993,576
	34965HAM6	Fortune Brands Innovations, Inc.	0.000	1/21/2026	2,500,000	2,494,556	2,493,739
	37790BA68	Glencore Funding LLC	0.000	1/6/2026	1,750,000	1,749,040	1,748,854
	38141W273	GOLDMAN:FS GOVT INST	3.650	12/31/2025	12,618,017	12,618,017	12,618,017
	45262EAL1	Imperial Brands Finance PLC	0.000	1/20/2026	3,000,000	2,993,778	2,993,517
	24422DAV3	John Deere Financial Inc.	0.000	1/29/2026	5,000,000	4,984,911	4,984,885
*	4812CA561	JPMORGAN:US GVT MM ACAD	3.630	12/31/2025	12,618,017	12,618,017	12,618,017
	49271KA87	Keurig Dr Pepper Inc.	0.000	1/8/2026	1,000,000	999,242	999,161
	50220WCB2	LSEG US Fin Corp.	0.000	3/11/2026	2,000,000	1,985,165	1,985,052
	50220WAF5	LSEG US Fin Corp.	0.000	1/15/2026	4,000,000	3,994,027	3,993,604
	61747C707	MORG STAN I LQ:GV I	3.660	12/31/2025	35,581,409	35,581,409	35,581,409
	665279816	NORTHERN INST:TREAS SWS	3.610	12/31/2025	12,618,017	12,618,017	12,618,017
	68323KC59	Province of Ontario	0.000	3/5/2026	5,000,000	4,967,100	4,967,220
	857492706	SS INST INV:US GV MM PRM	3.690	12/31/2025	42,029,397	42,029,397	42,029,397
	89119BC95	The Toronto-Dominion Bank	0.000	3/9/2026	5,000,000	4,963,708	4,964,490
	912797SC2	UNITED STATES TREASURY	0.000	3/26/2026	12,500,000	12,396,429	12,398,633
	912797SE8	UNITED STATES TREASURY	0.000	1/6/2026	10,000,000	9,994,660	9,996,161
	92780KA65	Virginia Electric and Power Company	0.000	1/6/2026	5,000,000	4,997,188	4,996,805
TOTAL SHORT-TERM INVESTMENTS					**$ 227,113,744**	**$ 226,849,090**	**$ 226,844,259**

***** Permitted party in interest

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
02376CBS3	AADVANTAGE LOYALTY IP LTD. - TL	6.13	4/20/2028	$ 304,353	$ 308,997	$ 304,886
00036YAD5	AAL DELAWARE HOLDCO, INC. - TERM LOAN	6.47	7/30/2031	148,129	148,129	148,720
00076VBL3	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM LOAN B	5.97	12/21/2028	784,055	786,497	784,549
00488PAV7	ACRISURE, LLC - B6 TL	6.72	11/6/2030	389,768	388,567	389,039
01642PBE5	ALIXPARTNERS, LLP - TERM LOAN	5.72	8/12/2032	393,829	394,412	394,247
01957TAX5	ALLIED UNIVERSAL HOLDCO LLC (F/K/A USAGM - (USD) T	6.97	8/20/2032	307,979	307,612	309,380
46124CAS6	ALTERRA MOUNTAIN COMPANY - SERIES B-8 TERM LOAN	6.22	5/31/2030	790,035	792,645	792,998
BAS1WXJL1	ALTICE FRANCE S.A. - USD TLB-12 LOAN	9.05	10/30/2028	192,034	192,034	189,393
20902CAX8	ALTIUM PACKAGING LLC - 2024 INCREMENTAL TERM LOAN	6.22	6/11/2031	246,250	246,987	237,323
02351XAB4	AMAZON HOLDCO INC. - SEVEN-YEAR TERM LOAN	5.72	9/29/2031	199,375	198,965	199,686
03167DAR5	AMNEAL PHARMACEUTICALS LLC - TERM LOAN B	7.22	8/1/2032	162,094	161,710	163,309
48254EAG6	APPLE BIDCO, LLC - AMENDMENT NO. 5 TERM LOAN (FIRS	6.22	9/23/2031	343,266	343,266	344,935
03852JBB6	ARAMARK SERVICES, INC. - TL	5.47	4/6/2028	600,000	600,415	600,451
03952HAD6	ARCHES BUYER INC. - REFINANCING TERM LOAN	7.07	12/6/2027	391,753	387,761	392,293
Q0500HAB5	ARDONAGH MIDCO 3 LIMITED - SYNDICATED FACILITY B (	6.92	2/15/2031	174,126	174,327	173,583
04009DAJ3	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP - TERM B-	6.72	8/9/2030	394,022	394,730	395,256
73937UAL2	ARTERA SERVICES, LLC - TRANCHE C TERM LOAN (FIRST	8.17	2/15/2031	491,250	488,548	395,152
03836BAH2	ASCENSUS GROUP HOLDINGS, INC. - TLB	6.72	11/24/2032	392,673	390,962	391,986
BAS1W4CW	ASTRO ACQUISITION, LLC - TERM LOAN B	7.12	8/30/2032	249,375	248,779	250,934
04686RAB9	ATHENAHEALTH GROUP INC. - INITIAL TERM LOAN	6.47	2/15/2029	392,970	390,506	393,378
05278HAC0	AUTOKINITON US HOLDINGS, INC. - 2024 REPLACEMENT T	7.83	4/6/2028	634,382	635,252	628,063
05549DAN8	AVEANNA HEALTHCARE LLC - TL	7.47	9/17/2032	239,400	238,823	240,652
05825HAH7	BALDWIN INSURANCE GROUP HOLDINGS, LLC, T - TLB	6.25	5/26/2031	144,328	144,328	143,848
C0787FAJ1	BAUSCH + LOMB CORPORATION - THIRD AMENDMENT TERM L	7.97	1/15/2031	375,777	371,831	379,159
07337FAB1	BEACH ACQUISITION BIDCO, LLC - (USD) TERM LOAN	6.92	9/12/2032	125,000	124,700	125,860
08078UAN3	BELRON FINANCE 2019 LLC - 2031 DOLLAR TERM LOAN	6.12	10/16/2031	740,653	739,117	744,356
05554YAE4	BEP INTERMEDIATE HOLDCO, LLC - TERM LOAN B	6.47	4/25/2031	246,267	245,330	248,114
08511LBD9	BERLIN PACKAGING L.L.C. - 2025 REPLACEMENT TERM LO	7.11	6/7/2031	198,254	198,172	198,639
09081AAC4	BINGO HOLDINGS I, LLC	8.42	6/30/2032	249,375	243,560	244,388
92943EAG1	BOOST NEWCO BORROWER, LLC - USD TERM B-2 LOAN	5.67	1/31/2031	594,011	594,556	594,385
11565HAD8	BROWN GROUP HOLDING, LLC - INCREMENTAL TERM B-2 FA	6.56	7/1/2031	591,019	589,946	593,667
11823LAR6	BUCKEYE PARTNERS, L.P. - 2025 TRANCHE B-7 TERM LOA	5.47	11/22/2032	150,948	151,025	151,684
12768EAG1	CAESARS ENTERTAINMENT INC TLB	5.97	2/6/2030	407,951	408,653	404,280

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
15963CAE6	CHARIOT BUYER LLC - REFINANCING TERM LOAN (FIRST L	6.47	9/8/2032	$ 391,908	$ 389,677	$ 392,480
12568YAH7	CHARLOTTE BUYER, INC. - TERM LOAN B	8.01	2/11/2028	294,761	295,378	289,096
16115EAT4	CHART INDUSTRIES, INC. - 1ST LIEN TERM LOAN	6.48	3/15/2030	517,229	518,573	518,718
16308TAE1	CHEFS' WAREHOUSE, INC., THE - 2022 TERM LOAN	6.72	8/23/2029	189,423	190,519	190,213
17288YAN2	CITADEL SECURITIES LP - TLB	5.67	10/31/2031	589,545	589,545	592,422
C8000CAM	CLARIOS GLOBAL LP - TERM LOAN B	6.22	5/6/2030	396,000	396,695	396,051
C8000CAP8	CLARIOS GLOBAL LP - TERM LOAN B	6.47	1/28/2032	249,375	249,104	250,310
BAS1UTBU	CLEANOVA MIDCO LIMITED - TLB	8.48	6/14/2032	249,375	241,326	249,375
18512EAF9	CLEARWATER ANALYTICS, LLC - TERM LOAN B	6.21	4/21/2032	349,125	349,125	348,472
88632NBK5	CLOUD SOFTWARE GROUP, INC. - TENTH AMENDMENT TRANC	6.92	3/21/2031	248,128	249,423	248,322
18914DAB4	CLOVER HOLDING 2, LLC - TERM LOAN	7.52	12/9/2031	248,750	246,644	248,516
18972FAC6	CLYDESDALE ACQUISITION HOLDINGS TL	6.89	4/13/2029	330,288	330,288	330,344
18972FAE2	CLYDESDALE ACQUISITION HOLDINGS, INC. - TERM LOAN	6.97	4/1/2032	272,851	271,041	272,491
40416VAH8	CORE & MAIN LP - TERM LOAN B	5.69	2/9/2031	491,288	489,492	491,288
21870FBA6	CORELOGIC, INC. (FKA FIRST AMERICAN CORP - INITIAL	7.33	6/2/2028	293,862	288,865	293,756
72431HAD2	CORNERSTONE BUILDING BRANDS, INC. - TRANCHE B TERM	7.10	4/12/2028	306,528	306,101	238,938
22006VAL3	CORPORATION SERVICE COMPANY - INITIAL TRANCHE B US	5.72	11/2/2029	335,446	336,298	335,167
22739PAP1	CROSBY US ACQUISITION CORP. - AMENDMENT NO. 4 REPL	7.22	8/16/2029	588,045	586,101	590,250
22971EAD0	CUBE INDUSTRIALS BUYER, INC. - 2025 TERM LOAN	6.91	10/17/2031	347,379	346,646	349,405
23340DAW2	CUSHMAN & WAKEFIELD U.S. BORROWER, LLC. - 2025 TER	6.47	1/31/2030	508,500	508,939	511,114
52526CAB5	DARKTRACE PLC - TERM LOAN	7.19	10/9/2031	496,250	493,546	497,759
23958CAD9	DAYFORCE, INC. - TERM LOAN B	5.84	3/1/2031	492,525	491,615	491,909
L2465BAW6	DELTA 2 (LUX) SARL - TERM LOAN B1	5.42	9/30/2031	500,000	500,000	501,250
24968CAE3	DERBY BUYER LLC - FIRST LIEN TERM LOAN B	6.75	11/1/2030	245,641	246,806	246,228
23344MAM0	DG INVESTMENT INTERMEDIATE HOLDINGS 2, I - 2025 RE	7.47	7/9/2032	65,000	65,000	65,000
25461GAB9	DISCO PARENT, INC. - TERM LOAN B	7.07	8/6/2032	225,000	224,468	226,125
25471NAC0	DISCOVERY PURCHASER CORPORATION - INITIAL TERM LOA	7.61	10/4/2029	247,509	246325	237433
23344UAF7	DS ADMIRAL BIDCO, LLC - TERM LOAN B	7.92	6/26/2031	476,769	473,026	467,233
26825UAN1	ECI MACOLA/MAX HOLDING, LLC - TERM LOAN	6.75	5/9/2030	392,012	392,012	393,666
27943TAC3	EDELMAN FINANCIAL ENGINES CENTER, LLC, T - EDELMAN	8.97	10/6/2028	120,000	119,809	119,600
27943UAM8	EDELMAN FINANCIAL ENGINES CENTER, LLC, T - TERM LO	6.72	4/7/2028	391,002	390,457	392,679
N2820EAN8	EG GROUP LIMITED - NEW FACILITY B3 (USD)	7.32	2/7/2028	124,804	125,437	125,168
28414BAJ5	ELANCO ANIMAL HEALTH INCORPORATED - TERM LOAN B	5.62	10/31/2032	114,642	113,788	114,761

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
284375LE0	ELEMENT MATERIALS TECHNOLOGY GROUP US HO - INITIAL	7.35	7/6/2029	$ 391,919	$ 391,264	$ 394,369
28917XAB6	ELLUCIAN HOLDINGS INC.	6.47	10/9/2029	298,373	298,757	299,865
26869HAB3	EMG UTICA MIDSTREAM HOLDINGS, LLC - TLB	7.67	4/1/2030	344,664	342,608	348,110
26872NAD1	EMRLD BORROWER LP - TERM LOAN B	6.12	8/4/2031	493,769	492,780	494,495
29359BAE1	ENSEMBLE RCM, LLC - TERM B LOAN	6.84	8/1/2029	589,500	589,992	592,053
G3168QAC1	ENTAIN PLC - FACILITY B6 (USD)	5.92	10/31/2029	394,014	394,692	391,307
29426NAZ7	EPICOR SOFTWARE CORPORATION - TERM LOAN (FIRST LIE	6.22	5/30/2031	313,432	314,003	314,304
31556PAB3	FERTITTA ENTERTAINMENT, LLC - INITIAL B TERM LOAN	6.97	1/27/2029	391,858	392,167	391,658
31732FAX4	FILTRATION GROUP CORPORATION - TL	6.47	10/21/2028	567,256	567,738	569,854
31935HAF4	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN (SECOND L	14.49	3/30/2028	209,657	209,232	254
33718FAP5	FIRST STUDENT BIDCO INC. - INITIAL TERM C LOAN	6.17	8/15/2030	92,095	92,176	92,287
33718FAN0	FIRST STUDENT BIDCO INC. - TERM LOAN	6.17	8/15/2030	503,321	503,761	504,705
33902UAD5	FLEET MIDCO I LIMITED - FACILITY B2	6.79	2/21/2031	451,381	449,928	453,074
N3313EAG5	FLUTTER FINANCING B.V. - TERM LOAN B	5.42	11/30/2030	392,000	391,644	391,345
34410JAG6	FLYNN RESTAURANT GROUP LP - INCREMENTAL TL	7.47	1/28/2032	265,040	264,002	265,909
34958SAB5	FORTIS 333, INC. - TERM LOAN	7.17	3/27/2032	348,250	347,926	344,245
34965PAD8	FORTREA HOLDINGS INC. - INITIAL TERM B LOAN	7.47	7/1/2030	80,168	80,389	77,212
34966LAD6	FORTRESS INTERMEDIATE 3, INC. - TERM LOAN B	6.78	6/27/2031	148,503	147,918	148,365
35906EAU4	FRONTIER COMMUNICATIONS - TERM LOAN B	6.24	7/1/2031	495,009	493,061	494,237
59909TAC8	GAINWELL ACQUISITION CORP. - TERM B LOAN (FIRST LI	7.77	10/1/2027	198,953	196,976	195,123
37156QAZ9	GENESEE & WYOMING INC. - INITIAL TERM LOAN	5.42	4/10/2031	395,000	393,504	394,901
37231EAB8	GENMAB A/S - TERM LOAN B	6.73	12/12/2032	125,000	124,379	125,548
36257SAB8	GFL ENVIRONMENTAL SERVICES INC. - GFL ENVIRONMENTA	6.27	3/3/2032	249,375	249,375	250,123
00169QAH2	GLOBAL MEDICAL RESPONSE, INC. - TERM LOAN B	7.38	10/1/2032	401,507	370,165	403,783
38017BAW6	GO DADDY OPERATING COMPANY, LLC (GD FINA - TRANCHE	5.47	5/30/2031	392,979	393,330	393,545
38469EAE3	GRAHAM PACKAGING COMPANY INC. - INITIAL TERM LOAN	6.22	8/4/2027	345,524	345,928	346,647
38821UAD2	GRANT THORNTON ADVISORS LLC - TERM LOAN B	6.47	6/2/2031	419,709	420,615	420,045
39306DAB6	GREEN INFRASTRUCTURE PARTNERS INC. - TERM LOAN B	6.75	9/24/2032	250,000	249,399	250,000
36269YAD7	GTCR EVEREST BORROWER, LLC - 2025 TERM COMMITMENT	6.42	9/5/2031	495,013	494,003	496,661
41151PAR6	HARBOR FREIGHT TOOLS USA, INC. - TERM B	5.97	6/11/2031	493,750	492,789	488,462
42236WAX5	HEARTLAND DENTAL, LLC - TL	7.47	8/25/2032	199,000	198,526	199,679
42705FAF3	HERC HOLDINGS INC. - AMENDMENT NO.1 TERM LOAN	5.52	6/2/2032	150,000	149,655	150,531
L4780EAC8	HERENS HOLDCO S.A R.L. - FACILITY B (USD)	7.70	7/3/2028	294,052	283,222	256,661

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
G4712JBD3	HIG FINANCE 2 LIMITED - 2025-3 DOLLAR REFINANCING	6.49	4/18/2030	$ 589,421	$ 590,474	$ 590,529
43110HAF6	Highline Warren LLC	7.32	2/19/2030	247,500	247,610	248,584
431319AH5	HILCORP ENERGY I, L.P. - FIRST LIEN TERM LOAN B	5.74	2/11/2030	297,750	297,135	297,938
44332EAZ9	HUB INTERNATIONAL LIMITED - 2025 INCREMENTAL TERM	6.12	6/20/2030	336,039	336,635	337,631
C8856UAE8	HUSKY INJECTION MOLDING SYSTEMS LTD. (YU - TERM LO	7.53	2/15/2029	320,318	319,315	322,364
G4712JBB7	HYPERION REFINANCE S.A R.L. - TERM LOAN B	6.47	2/15/2031	589,560	587,394	590,521
L5000DAE7	ICON PUBLIC LIMITED COMPANY - REPRICED LUX TERM LO	5.67	7/3/2028	172,600	172,866	173,841
L5000DAF4	ICON PUBLIC LIMITED COMPANY - REPRICED U.S. TERM L	5.67	7/3/2028	43,003	43,070	43,313
BAS1WUDC	IGT HOLDING IV AB - TERM LOAN B5	6.95	9/1/2031	150,000	150,000	150,750
45323KAG5	IMPRIVATA, INC. - TLB	6.67	12/1/2027	589,499	589,923	591,250
77669LAK9	INDICOR, LLC - (USD) TERM LOAN	6.42	11/22/2029	291,804	292,307	293,363
G4768PAN1	INEOS US FINANCE LLC - 2030 DOLLAR TERM LOAN	6.97	2/18/2030	124,370	114,879	100,274
45258FAE0	INGRAM MICRO INC. - TERM LOAN	5.98	9/22/2031	219,150	219,473	220,110
45763FAV0	INMAR, INC. - AMENDMENT NO. 4 REFINANCING TERM LOA	8.25	10/30/2031	99,749	99,506	98,335
45784QAF6	INSULET CORPORATION	5.72	8/1/2031	273,938	273,390	275,844
46206RAC9	ION PLATFORM FINANCE US, INC. - TERM LOAN	7.42	10/7/2032	500,000	495,162	468,035
46271BAB6	IRIS HOLDING, INC. - INITIAL TERM LOAN (FIRST LIEN	8.69	6/28/2028	545,262	533,954	527,884
46284NAV1	IRON MOUNTAIN INFORMATION MANAGEMENT, LL - AMENDME	5.72	1/31/2031	492,462	490,539	491,850
47077DAM2	JANE STREET GROUP, LLC - SEVENTH AMENDMENT EXTENDE	5.82	12/15/2031	249,344	246,944	247,985
47102DAN9	JANUS INTERNATIONAL GROUP LLC	6.32	8/3/2030	530,286	531,289	530,683
G5080AAJ1	JAZZ PHARMACEUTICALS, INC. - TERM LOAN B	5.97	5/5/2028	421,047	421641	422626
48578AAB4	KASEYA INC. - TERM LOAN	6.72	3/20/2032	372,188	370,532	372,240
50011JAF7	KODIAK BP, LLC - TERM LOAN B	7.47	12/4/2031	181,317	180,548	176,614
50179JAH1	LBM ACQUISITION, LLC - AMENDMENT NO. 3 TERM LOAN (	7.58	6/6/2031	589,483	587,349	551,963
50179JAK4	LBM ACQUISITION, LLC - INCREMENTAL TERM LOAN	8.73	6/6/2031	95,298	91,727	95,107
00165HAL7	LEARFIELD COMMUNICATIONS, LLC - TERM LOAN B	8.47	6/30/2028	351,514	352,921	351,704
50218KAN8	LIFE TIME, INC. - 2025 REFINANCING TERM LOAN	5.78	11/5/2031	148,877	148,565	149,343
80875AAW1	LIGHT AND WONDER INTERNATIONAL, INC. - 2024 REFINA	5.99	4/16/2029	394,013	394,957	394,875
53229LAB3	LIGHTNING POWER, LLC - TERM LOAN B	5.97	8/18/2031	246,875	244,887	247,907
50220KAD6	LS GROUP OPCO ACQUISITION LLC (LS GROUP - TERM B-	6.31	4/23/2031	590,995	591,531	590,995
50217UBF3	LTI HOLDINGS, INC. - TLB	7.47	7/29/2029	493,750	488,448	496,308
45232UAH1	LUMMUS TECHNOLOGY HOLDINGS V LLC - TERM LOAN B	6.22	12/31/2029	589,560	590,069	589,772
55759VAE8	MADISON IAQ LLC - 2025 REPRICED INCREMENTAL TERM L	6.64	11/8/2032	572,908	567,704	576,030

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
55822DAN1	MADISON SAFETY & FLOW LLC - 2025-B INCREMENTAL TER	6.23	9/26/2031	$ 207,703	$ 208,192	$ 208,958
57777YAG1	MAVIS TIRE EXPRESS SERVICES TOPCO, CORP. - INCREME	6.72	5/4/2028	589,560	590,433	591,446
58307PAB8	MEADE PIPELINE INVESTMENT, LLC - TERM LOAN B	5.69	9/22/2032	100,000	99,760	100,500
58401DAN4	MED PARENTCO, LP - 2025 TERM LOAN B	6.97	4/15/2031	199,000	199,000	199,374
58503UAJ2	MEDLINE BORROWER, LP - 2030 REFINANCING TERM LOAN	5.47	10/23/2030	535,652	536,075	537,383
45567YAP0	MH SUB I, LLC - TERM LOAN B4	7.97	12/31/2031	237,580	234,756	202,648
45567YAN5	MH SUB I, LLC (MICRO HOLDING CORP.) - 2023 MAY INC	7.97	5/3/2028	350,998	347,576	325,551
55336CAK8	MI WINDOWS AND DOORS, LLC - 2024 INCREMENTAL TERM	6.47	3/28/2031	492,525	490,673	492,372
55404TAF9	MINIMAX VIKING GMBH - (USD) TERM LOAN B	0.00	2/19/2032	99,750	100,484	99,917
55316XAE0	MIP V WASTE, LLC - TRANCHE B-2 TERM LOAN	6.59	8/20/2032	391,916	391,916	393,876
60662WAX0	MITCHELL INTERNATIONAL, INC. - EIGHT-YEAR SECOND-L	8.97	6/17/2032	250,000	248,989	247,250
60662WAW	MITCHELL INTERNATIONAL, INC. - TERM LOAN	6.97	6/17/2031	493,750	491,818	495,054
60753DAC8	MODENA BUYER LLC - TERM LOAN	8.09	7/1/2031	247,500	243,592	245,953
60935QAT3	MONEYGRAM INTERNATIONAL, INC. - TLB	8.51	6/3/2030	103,152	102,116	67,499
63689EAY1	NATIONAL MENTOR HOLDINGS, INC. - DELAYED DRAW TERM	1.00	12/12/2030	90,000	—	—
63689EAX3	NATIONAL MENTOR HOLDINGS, INC. - TERM LOAN B	9.72	12/12/2030	210,000	203,745	210,132
69425BAD9	NEON MAPLE PURCHASER INC. - FIRST AMENDMENT TRANCH	6.22	11/17/2031	297,754	297,127	297,846
65343UAJ1	NEXUS BUYER LLC - INCREMENTAL TERM LOAN (FIRST LIE	7.72	7/31/2031	59,850	59,289	59,339
65343UAH5	NEXUS BUYER LLC - INITIAL TERM LOAN	7.22	7/31/2031	198,500	198,279	195,544
45674PAS3	NIELSEN CONSUMER INC. - INITIAL TERM LOAN	5.97	10/31/2030	173,690	173,868	173,726
N8232NAL1	NOURYON FINANCE B.V. - TERM LOAN B	7.04	4/3/2028	384,195	384,722	383,877
05614GAC5	NVENT ELECTRIC PUBLIC LIMITED COMPANY - TERM LOAN	6.84	1/30/2032	249,375	248,281	250,856
68163YAJ4	OLYMPUS WATER US HOLDING CORPORATION - TERM LOAN	6.67	6/20/2031	364,452	363,788	360,932
68218HAE7	OMNIA PARTNERS, LLC - INITIAL TERM LOAN (2024)	6.45	12/31/2032	591,034	593,395	592,674
68277FAN9	ONEDIGITAL BORROWER LLC - FIRST LIEN TERM LOAN	6.72	7/2/2031	492,500	490,561	493,125
68621XAG8	ORGANON & CO. - (USD) TL	5.97	5/19/2031	248,065	247,587	238,390
68764JAJ0	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL - TERM LO	5.98	10/5/2028	588,060	588,513	590,325
68773JAG5	OSAIC HOLDINGS, INC. - TL	6.60	7/30/2032	270,000	269,363	270,961
68631KAB5	OSTTRA GROUP LTD. - TERM LOAN (FIRST LIEN)	7.43	10/8/2032	250,000	248,784	251,015
71911KAF1	PAREXEL INTERNATIONAL, INC. - TERM LOAN B	6.47	12/12/2031	377,748	377,748	378,772
70082HAE6	PARK RIVER HOLDINGS, INC. - 2025 REFINANCING TERM	8.49	3/15/2031	162,500	160,152	163,278
70468BAC7	PELICAN PRODUCTS INC	8.18	12/29/2028	293,878	283,419	264,857
71360HAB3	PERATON CORP. - TERM B LOAN (FIRST LIEN)	7.69	2/1/2028	383,147	383,720	355,028

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
71706PAB8	PFI LOWER MIDCO, LLC - TERM LOAN B	7.87	12/1/2032	$ 175,000	$ 173,266	$ 176,094
71913BAK8	PHOENIX GUARANTOR INC. - TERM LOAN B	6.22	2/21/2031	393,025	393,390	394,656
72342MAB3	PING IDENTITY CORPORATION - TERM LOAN	6.59	11/15/2032	250,000	249,386	250,313
72349UAC6	PINNACLE BUYER, LLC - DELAYED DRAW TERM LOAN	1.00	10/1/2032	25,467	—	—
72349UAB8	PINNACLE BUYER, LLC - TERM LOAN	6.49	10/1/2032	132,171	131,852	132,584
72706RAB2	PLANET US BUYER LLC - TERM LOAN	6.82	2/7/2031	492,500	491,598	495,312
72761JAK2	PLASTIPAK HOLDINGS, INC. - TRANCHE B TERM LOAN	6.23	9/24/2032	199,500	198,508	199,915
72941DAH5	PLUTO ACQUISITION I, INC. - TRANCHE A TERM LOAN	9.19	6/20/2028	90,504	89,471	91,409
72941DAK8	PLUTO ACQUISITION I, INC. - TRANCHE B TERM LOAN	7.87	9/20/2028	392,000	354,504	324,968
74045BAG2	PREGIS TOPCO LLC - TERM LOAN	7.72	2/1/2029	391,831	392,435	394,840
74167NAE3	PRIMARY PRODUCTS FINANCE LLC - TLB	7.19	4/1/2029	392,038	392,038	386,059
74339DAN8	PROJECT ALPHA INTERMEDIATE HOLDING, INC. - INCREME	6.92	10/26/2030	222,876	223,596	222,383
74345HAJ0	PROOFPOINT, INC. - 2025-B INCREMENTAL TERM LOAN	6.67	8/31/2028	587,996	587,124	590,483
69380SAB9	PYE-BARKER FIRE & SAFETY, LLC - CLOSING DATE TERM	6.21	12/16/2032	120,833	120,230	121,538
69380SAC7	PYE-BARKER FIRE & SAFETY, LLC - INITIAL DELAYED DR	1.25	12/16/2032	18,056	—	—
74839XAM1	QUIKRETE HOLDINGS, INC.	5.97	4/14/2031	392,006	392,720	393,006
75041EAN2	RADIOLOGY PARTNERS, INC. - TERM LOAN B	8.17	6/30/2032	299,250	296,463	298,409
75321EAP8	RANPAK B.V. - (USD) TL	8.22	12/19/2031	95,809	95,357	95,569
75321EAM5	RANPAK CORP. - TL	8.22	12/19/2031	149,701	148,995	149,327
75419XAD6	RAVEN ACQUISITION HOLDINGS, LLC - DELAYED DRAW TER	3.00	11/19/2031	16,667	—	—
75419XAC8	RAVEN ACQUISITION HOLDINGS, LLC - TERM LOAN	6.72	11/19/2031	231,583	230,608	232,234
74934KAC5	RC BUYER, INC. - INITIAL TERM LOAN (FIRST LIEN)	7.33	7/28/2028	249,963	249,150	248,791
75605VAD4	REALPAGE, INC. - INITIAL TERM LOAN (FIRST LIEN)	6.93	4/24/2028	391,816	387,742	391,299
76118EAL2	RESONETICS, LLC - 2025 SPECIFIED REFINANCING TERM	6.59	6/18/2031	246,884	246,401	247,131
76133MAC5	RESTORATION HARDWARE, INC. - 2022 INCREMENTAL TERM	7.07	10/20/2028	391,899	384,740	388,634
76680YAJ1	RING CONTAINER TECHNOLOGIES GROUP, LLC - 2025 REFI	6.22	9/15/2032	392,995	393,148	393,887
77381HAD1	ROCKPOINT GAS STORAGE PARTNERS LP - AMENDMENT NO.	6.17	9/18/2031	247,500	245,469	248,428
91728NAD1	ROSEN INTERNATIONAL S.A R.L. - SECOND AMENDMENT RE	6.00	3/26/2031	158,403	158,106	158,725
75001CAB0	RVR Dealership Holdings, LLC	7.74	2/8/2028	248,705	240,101	239,102
78350UAJ4	RYAN SPECIALTY GROUP, LLC - 2024 TERM LOAN	5.72	9/15/2031	590,930	591,954	591,303
78524HAB1	S&S HOLDINGS LLC - INITIAL TERM LOAN (FIRST LIEN)	8.83	3/11/2028	344,829	344,678	344,484
81527CAP2	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC - 2023 TE	6.22	7/31/2031	589,538	589,538	591,259
82981MAC6	SITEL GROUP - INITIAL DOLLAR TERM LOAN	7.68	8/28/2028	110,481	94,637	53,950

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
83443PAC9	SOLSTICE ADVANCED MATERIALS INC - TERM LOAN B	5.59	10/29/2032	$ 250,000	$ 249,695	$ 251,095
86875TAE7	SOPHOS HOLDINGS S.A R.L - 2025 INCREMENTAL TERM LO	7.33	3/5/2027	391,715	392,154	391,652
83600VAH4	SOTERA HEALTH HOLDINGS, LLC - 2025 REFINANCING TER	6.34	5/30/2031	235,113	234,203	236,143
84673EAE9	SPARTA U.S. HOLDCO LLC - INITIAL TERM LOAN	6.86	8/2/2030	129,662	126,465	128,473
84748EAF7	SPECIALTY BUILDING PRODUCTS HOLDINGS, LL - INITIAL	7.57	10/16/2028	43,556	43,490	40,518
74352DAB6	SPECTRIS PLC - TERM LOAN	6.49	9/30/2032	174,563	174,129	175,217
L9002RAB2	SPEED MIDCO 3 S.A R.L. - TERM LOAN (USD)	6.29	10/7/2032	200,000	199,514	200,750
87169DAB1	STAR PARENT, INC. - TERM LOAN	7.67	9/27/2030	197,487	195,669	197,641
85554UAB0	STARLIGHT PARENT, LLC - TERM LOAN	7.70	4/16/2032	299,250	291,170	298,502
74530DAH8	STUBHUB HOLDCO SUB, LLC - EXTENDED USD TERM B LOAN	8.47	3/15/2030	411,421	409,772	407,134
N9000DAL1	SUNRISE HOLDCO III B.V. - FACILITY AAA1	6.43	2/16/2032	125,000	124,394	125,380
86859CAN4	SUPPLYONE, INC. - TERM B LOAN	7.22	4/21/2031	124,686	124,994	124,859
86880NBD4	SURGERY CENTER HOLDINGS, INC. - 2025 REFINANCING T	6.22	12/19/2030	589,538	591,151	591,483
88675UAE2	TIGER ACQUISITION, LLC - TERM LOAN B	6.23	8/23/2032	551,736	549,571	553,115
D9000BAJ1	TK ELEVATOR MIDCO GMBH - (USD) TERM LOAN B	6.95	4/30/2030	588,104	589,123	591,439
89364MCE2	TRANSDIGM INC. - TERM LOAN M	6.22	8/19/2032	598,500	597,081	600,870
89435TAB0	TRAVERSE MIDSTREAM PARTNERS LLC - ADVANCE	6.34	2/16/2028	593,045	594,634	593,638
89787RAK8	TRUGREEN LIMITED PARTNERSHIP - INITIAL TERM LOAN (	12.60	11/2/2028	200,000	177,359	184,376
89787RAH5	TRUGREEN LIMITED PARTNERSHIP - SECOND REFINANCING	7.82	11/2/2027	391,753	385,885	383,036
89788VAG7	TRUIST INSURANCE HOLDINGS, LLC - TLB	6.42	5/6/2031	379,839	379,743	379,998
90266UAL7	UFC HOLDINGS, LLC - ADDITIONAL TERM B-5 LOAN	5.87	11/21/2031	247,506	247,245	248,501
89841EAB1	UKG INC. - 2024 REFINANCING TERM LOAN (FIRST LIEN)	6.34	2/10/2031	335,160	335,483	335,294
91116KAD7	UNITED NATURAL FOODS, INC. - 2024 TERM LOAN	8.47	5/1/2031	187,025	188,136	187,820
91732NAP8	USALCO, LLC - 2025 DELAYED DRAW TERM LOAN	1.00	9/30/2031	15,218	—	—
91732NAN3	USALCO, LLC - TERM LOAN	7.22	9/30/2031	161,377	161,377	161,932
90351NAQ8	USI, INC. - 2024-C TERM LOAN	5.92	9/29/2030	588,060	588,637	588,877
92227QAG1	VARSITY BRANDS, INC. - TERM LOAN	6.67	8/26/2031	497,500	495,484	499,057
92338TAB2	VERDE PURCHASER, LLC - INITIAL TERM LOAN	7.67	11/30/2030	248,116	248,915	247,833
92537EAG3	VERTIV GROUP CORPORATION - TERM B-4 LOAN	5.61	8/12/2032	784,110	785,528	787,497
92556MAB2	VIANT MEDICAL HOLDINGS, INC. - TERM LOAN B	7.72	10/29/2031	218,332	217,419	215,821
G9368PBE3	VIRGIN MEDIA BRISTOL LLC - FACILITY Q	7.11	1/31/2029	400,000	398,743	400,500
00215NAP5	VM CONSOLIDATED, INC. - INITIAL TERM LOAN	5.72	10/1/2032	585,093	586,386	588,896
92921HAC9	VOYAGER PARENT, LLC - TERM B LOAN (FIRST LIEN)	8.42	7/1/2032	17,456	17,487	17,447

Form 5500, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

BANK LOANS AS OF DECEMBER 31, 2025

CUSIP	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	INTEREST RATE	MATURITY DATE	PAR VALUE	COST	FAIR VALUE
91834WAG5	VS BUYER, LLC - 2025-1 INITIAL TERM LOAN	6.09	4/12/2031	$ 199,500	$ 197,527	$ 199,999
92943HAD1	W. R. GRACE HOLDINGS LLC - TERM LOAN B	6.69	8/19/2032	70,888	70,480	70,821
93369PAM6	WAND NEWCO 3, INC. - TRANCHE B-2 TERM LOAN (FIRST	6.22	1/30/2031	563,477	565,036	563,776
63939WAN3	WAYSTAR TECHNOLOGIES, INC. - ADD-ON TLB	5.72	10/22/2029	314,148	315,209	315,719
23343FAE4	WCG INTERMEDIATE CORP.	6.72	2/25/2032	248,750	246,092	249,101
92943LAC4	WEC US HOLDINGS LTD. - TERM LOAN B	5.87	1/27/2031	592,500	591,404	593,282
96244UAJ6	WHATABRANDS LLC - TERM LOAN B	6.22	8/3/2028	393,015	393,015	393,942
96350TAH3	WHITE CAP SUPPLY HOLDINGS, LLC - TRANCHE C TERM LO	6.97	10/19/2029	442,477	442,837	444,172
97246FAM8	WILSONART LLC - INITIAL TERM LOAN	7.92	8/5/2031	24,358	23,276	23,567
92929LBA5	WMG ACQUISITION CORP. - TERM LOAN B	5.57	1/24/2031	400,000	400,367	400,876
BAS1VT5E2	WS AUDIOLOGY A/S - (USD) TERM LOAN	7.20	2/28/2029	351,566	351,303	353,432
TOTAL BANK LOANS				**$ 79,400,802**	**$ 78,924,367**	**$ 78,448,088**

Form 5500, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CUSIP	ASSET	INTEREST RATE	MATURITY DATE	BUY PAR VALUE	SELL PAR VALUE	COST OF ACQUISITION	PROCEEDS OF CONSIDERATION
CORPORATE BONDS:							
031162DS6	AMGEN INC	5.600	3/2/2043	$ 2,000,000	$ 1,000,000	$ 1,904,060	$ 946,920
20903XAF0	CONSOLIDATED COMMUNICATIONS INC	6.500	10/1/2028	40,000	40,000	39,200	40,000
29450YAC3	EQUIPMENTSHARE.COM INC	8.000	3/15/2033	60,000	60,000	61,500	56,850
34417VAA5	FOCUS FINANCIAL PARTNERS LLC	6.750	9/15/2031	100,000	100,000	101,036	102,125
37960BAB1	GLOBAL MEDICAL RESPONSE INC	9.500	10/31/2028	824	824	825	824
681639AD2	OLYMPUS WATER US HOLDING CORP	7.250	6/15/2031	200,000	100,000	203,750	101,875
75041VAB0	RADIOLOGY PARTNERS INC	7.775	1/31/2029	6,108	6,108	6,100	6,108
76774LAC1	RB GLOBAL HOLDINGS INC	7.750	3/15/2031	46,000	46,000	47,265	48,311
83283WAE3	SMYRNA READY MIX CONCRETE LLC	8.875	11/15/2031	121,000	121,000	128,563	127,839
91740PAF5	USA COMPRESSION PARTNERS LP	6.875	9/1/2027	100,000	100,000	99,000	100,000
96350RAA2	WHITE CAP BUYER LLC	6.875	10/15/2028	50,000	50,000	49,438	50,000
55903VBU6	WARNERMEDIA HOLDINGS INC	5.141	3/15/2052	280,000	280,000	280,000	219,716
55903VBW2	WARNERMEDIA HOLDINGS INC	5.050	3/15/2042	9,000,000	9,000,000	7,767,255	7,400,798
74168RAB9	PRIMO WATER HOLDINGS INC	4.375	4/30/2029	448,000	448,000	417,059	432,738
26884LBC2	EQT CORP	4.750	1/15/2031	200,000	200,000	188,858	191,200
83444MAT8	SOLVENTUM CORP	6.000	5/15/2064	1,000,000	1,000,000	995,651	1,000,000
670001AG1	NOVELIS CORP	3.250	11/15/2026	60,000	60,000	57,300	59,850
472140AC6	JBS USA HOLDING LUX SARL	6.375	2/25/2055	3,000,000	3,000,000	2,956,230	3,007,470
143658BQ4	CARNIVAL CORP	4.000	8/1/2028	200,000	182,000	190,875	174,720
38141GC51	GOLDMAN SACHS GROUP INC	5.734	1/28/2056	8,000,000	8,000,000	8,000,000	7,849,090
118230AW1	BUCKEYE PARTNERS LP	6.750	2/1/2030	150,000	150,000	150,000	155,768
66981QAB2	BRUNDAGE-BONE CONCRETE PUMPING	7.500	2/1/2032	100,000	100,000	100,000	101,063
68389XDB8	ORACLE CORP	6.000	8/3/2055	3,000,000	3,000,000	2,994,150	2,988,540
00687YAD7	ADIENT GLOBAL HOLDINGS LTD	7.500	2/15/2033	310,000	213,000	311,424	219,510
76883NAA9	RIVERS ENTERPRISE BORROWER LLC	6.625	2/1/2033	100,000	100,000	100,000	100,250
35641AAC2	FREEDOM MORTGAGE HOLDINGS LLC	8.375	4/1/2032	150,000	50,000	150,000	52,375
923725AE5	VERMILION ENERGY INC	7.250	2/15/2033	50,000	50,000	50,000	49,167
06051GMQ9	BANK OF AMERICA CORP	5.744	2/12/2036	5,000,000	5,000,000	5,000,000	5,227,600
603051AD5	MINERAL RESOURCES LTD	8.500	5/1/2030	200,000	200,000	207,244	208,000
775109DG3	ROGERS COMMUNICATIONS INC	7.000	4/15/2055	150,000	60,000	150,000	60,180
55342UAQ7	MPT OPERATING PARTNERSHIP LP	8.500	2/15/2032	50,000	50,000	49,355	50,438
83304AAL0	SNAP INC	6.875	3/1/2033	100,000	100,000	100,000	100,125
87612GAN1	TARGA RESOURCES CORP	6.125	5/15/2055	5,000,000	5,000,000	4,989,050	4,704,850
225310AS0	CREDIT ACCEPTANCE CORP	6.625	3/15/2030	200,000	200,000	200,000	201,224

Form 5500, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CUSIP	ASSET	INTEREST RATE	MATURITY DATE	BUY PAR VALUE	SELL PAR VALUE	COST OF ACQUISITION	PROCEEDS OF CONSIDERATION
143658BY7	CARNIVAL CORP	5.750	3/15/2030	$ 200,000	$ 200,000	$ 200,000	$ 199,850
29273VBF6	ENERGY TRANSFER LP	6.200	4/1/2055	5,000,000	5,000,000	4,969,900	4,932,900
018581AQ1	BREAD FINANCIAL HOLDINGS INC	8.375	6/15/2035	50,000	50,000	50,000	50,625
01309QAB4	ALBERTSONS COMPANIES INC	6.250	3/15/2033	50,000	50,000	50,000	51,063
858119BT6	STEEL DYNAMICS INC	5.750	5/15/2055	5,000,000	5,000,000	4,851,450	4,904,500
674215AN8	CHORD ENERGY CORP	6.750	3/15/2033	200,000	200,000	200,000	199,505
77340RAU1	ROCKIES EXPRESS PIPELINE LLC	6.750	3/15/2033	50,000	50,000	50,000	50,063
202712BX2	COMMONWEALTH BANK OF AUSTRALIA	5.929	3/14/2046	5,000,000	5,000,000	5,000,000	5,172,100
76720AAV8	Rio Tinto Finance (USA) plc	5.750	3/14/2055	5,000,000	5,000,000	4,942,950	4,832,950
76720AAW6	Rio Tinto Finance (USA) plc	5.875	3/14/2065	5,000,000	5,000,000	4,957,350	5,019,400
15089QAZ7	CELANESE US HOLDINGS LLC	6.500	4/15/2030	100,000	72,000	100,000	71,351
871607AG2	SYNOPSYS INC	5.700	4/1/2055	5,000,000	5,000,000	4,985,550	5,020,300
842400JK0	SOUTHERN CALIFORNIA EDISON CO	6.200	9/15/2055	5,000,000	5,000,000	4,969,500	4,985,050
45784PAL5	INSULET CORP	6.500	4/1/2033	100,000	100,000	100,000	100,250
14071LAA6	CAPSTONE COPPER CORP	6.750	3/31/2033	50,000	50,000	50,000	50,519
25259KAA8	DIAMOND ESCROW ISSUER LLC	9.750	11/15/2028	200,000	200,000	209,875	200,000
302301AJ5	EZCORP INC	7.375	4/1/2032	100,000	100,000	100,000	101,750
18972EAD7	CLYDESDALE ACQUISITION HOLDINGS INC	6.750	4/15/2032	260,000	255,000	261,450	257,098
68288AAA5	1261229 BC LTD	10.000	4/15/2032	200,000	200,000	200,000	202,000
527298CD3	LEVEL 3 FINANCING INC	4.500	4/1/2030	100,000	100,000	79,000	92,250
704326AC1	PAYCHEX INC	5.600	4/15/2035	3,000,000	3,000,000	2,977,530	2,985,630
25245BAE7	DIAGEO INVESTMENT CORP	5.625	4/15/2035	2,000,000	2,000,000	1,988,680	2,022,480
740816AT0	PRESIDENT AND FELLOWS OF HARVARD	5.259	3/15/2036	4,000,000	4,000,000	4,000,000	4,032,880
922966AB2	VENTURE GLOBAL PLAQUEMINES LNG LLC	7.750	5/1/2035	150,000	150,000	150,000	160,229
775109BB6	ROGERS COMMUNICATIONS INC	5.000	3/15/2044	1,500,000	1,500,000	1,276,680	1,350,660
47077WAE8	JANE STREET GROUP LLC	6.750	5/1/2033	200,000	41,000	200,000	42,486
527298CH4	LEVEL 3 FINANCING INC	4.000	4/15/2031	79,000	79,000	61,028	69,915
29254BAA5	ENCINO ACQUISITION PARTNERS HOLDINGS	8.500	5/1/2028	40,000	40,000	40,350	40,000
20030NBU4	COMCAST CORP	3.400	7/15/2046	8,000,000	5,000,000	5,553,040	3,591,350
20030NCC3	COMCAST CORP	3.969	11/1/2047	11,000,000	11,000,000	8,344,570	8,625,870
02079KAN7	ALPHABET INC	5.300	5/15/2065	5,000,000	5,000,000	4,923,050	4,755,630
02079KAM9	ALPHABET INC	5.250	5/15/2055	5,000,000	5,000,000	4,952,100	4,829,150
20030NCK5	COMCAST CORP	4.000	3/1/2048	7,326,000	7,326,000	5,578,996	5,744,390
665772DA4	NORTHERN STATES POWER CO	5.650	5/15/2055	3,000,000	3,000,000	2,983,620	2,998,380
303250AG9	FAIR ISAAC CORP	6.000	5/15/2033	100,000	100,000	100,000	100,500
143658BZ4	CARNIVAL CORP	5.875	6/15/2031	250,000	88,000	250,000	88,079

Form 5500, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CUSIP	ASSET	INTEREST RATE	MATURITY DATE	BUY PAR VALUE	SELL PAR VALUE	COST OF ACQUISITION	PROCEEDS OF CONSIDERATION
651229BG0	NEWELL BRANDS INC	8.500	6/1/2028	$ 150,000	$ 150,000	$ 150,000	$ 153,751
83272GAF8	SMURFIT KAPPA TREASURY UNLIMITED CO	5.777	4/3/2054	2,000,000	2,000,000	1,889,200	1,974,200
23918KAY4	DAVITA INC	6.750	7/15/2033	250,000	76,000	250,000	78,470
21873SAB4	COREWEAVE INC	9.250	6/1/2030	150,000	150,000	149,500	148,438
89686QAD8	TRIVIUM PACKAGING FINANCE BV	8.250	7/15/2030	200,000	20,000	200,000	20,000
42703NAA9	HERC HOLDINGS INC	7.000	6/15/2030	350,000	350,000	350,000	350,000
42703NAB7	HERC HOLDINGS INC	7.250	6/15/2033	200,000	200,000	200,000	200,000
127190AE6	CACI INTERNATIONAL INC	6.375	6/15/2033	50,000	50,000	50,000	50,125
17888HAD5	CIVITAS RESOURCES INC	9.625	6/15/2033	100,000	100,000	100,000	103,225
78573NAM4	SABRE GLBL INC	11.125	7/15/2030	100,000	100,000	100,000	100,750
72702AAB3	PLANET FINANCIAL GROUP LLC	10.500	12/15/2029	100,000	100,000	98,500	98,522
20451NAJ0	COMPASS MINERALS INTERNATIONAL INC	8.000	7/1/2030	100,000	100,000	100,000	100,300
77311WAA9	ROCKET COMPANIES INC	6.125	8/1/2030	200,000	200,000	200,000	205,720
904311AD9	UNDER ARMOUR INC	7.250	7/15/2030	100,000	40,000	100,000	40,200
71910DAA9	PHOENIX AVIATION CAPITAL LTD	9.250	7/15/2030	315,000	315,000	320,700	330,573
645370AG2	NEW HOME COMPANY INC	8.500	11/1/2030	100,000	100,000	100,000	101,749
05602XQQ4	BNP PARIBAS SA	7.450	12/31/2049	5,000,000	5,000,000	5,000,000	5,156,250
88642RAE9	TIDEWATER INC	9.125	7/15/2030	50,000	50,000	50,000	51,313
62954WAV7	NTT FINANCE CORP	5.502	7/16/2035	5,000,000	2,500,000	5,000,000	2,608,525
389375AN6	GRAY MEDIA INC	9.625	7/15/2032	100,000	100,000	100,000	101,375
914906BA9	UNIVISION COMMUNICATIONS INC	9.375	8/1/2032	100,000	100,000	100,000	101,719
49726JAB4	KIOXIA HOLDINGS CORP	6.625	7/24/2033	200,000	200,000	200,000	200,020
49726JAA6	KIOXIA HOLDINGS CORP	6.250	7/24/2030	200,000	200,000	200,000	200,060
21873SAC2	COREWEAVE INC	9.000	2/1/2031	150,000	150,000	150,000	138,960
55617LAS1	MACY'S RETAIL HOLDINGS LLC	7.375	8/1/2033	150,000	107,000	150,000	107,909
00791GAB3	OSAIC HOLDINGS INC	6.750	8/1/2032	100,000	60,000	100,000	62,025
03168LAA3	AMNEAL PHARMACEUTICALS LLC	6.875	8/1/2032	50,000	50,000	50,000	50,500
030727AB7	AMERITEX HOLDCO INTERMEDIATE LLC	7.625	8/15/2033	50,000	50,000	50,000	50,938
442722AD6	HOWARD MIDSTREAM ENERGY PARTNERS LLC	6.625	1/15/2034	100,000	100,000	100,000	100,438
06738EDE2	BARCLAYS PLC	5.860	8/11/2046	5,000,000	5,000,000	5,000,000	5,150,700
682691AL4	ONEMAIN FINANCE CORP	6.125	5/15/2030	150,000	125,000	150,000	125,781
670001AN6	NOVELIS CORP	6.375	8/15/2033	200,000	60,000	200,000	60,600
88732JBB3	TIME WARNER CABLE LLC	5.500	9/1/2041	4,936,000	4,936,000	4,457,372	4,270,923
893647BZ9	TRANSDIGM INC	6.250	1/31/2034	50,000	50,000	50,000	51,813
142339AM2	CARLISLE COMPANIES INC	5.550	9/15/2040	5,000,000	5,000,000	4,964,950	4,981,500
532457DF2	ELI LILLY AND CO	5.550	10/15/2055	3,000,000	3,000,000	2,981,280	2,995,620

Form 5500, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CUSIP	ASSET	INTEREST RATE	MATURITY DATE	BUY PAR VALUE	SELL PAR VALUE	COST OF ACQUISITION	PROCEEDS OF CONSIDERATION
125523DA5	CIGNA GROUP	6.000	1/15/2056	$ 2,000,000	$ 2,000,000	$ 1,980,860	$ 2,080,000
055451BM9	BHP BILLITON FINANCE (USA) LTD	5.750	9/5/2055	2,000,000	2,000,000	1,986,140	2,060,680
18589GAA3	CLEVELAND-CLIFFS INC	7.625	1/15/2034	200,000	40,000	200,000	41,100
58933YBT1	MRK 5.7 09/15/55	5.700	9/15/2055	2,000,000	2,000,000	1,993,980	2,050,380
76026AAC1	REPSOL E&P CAPITAL MARKETS US LLC	5.976	9/16/2035	5,000,000	5,000,000	5,000,000	5,084,850
57164PAK2	MARRIOTT OWNERSHIP RESORTS INC	6.500	10/1/2033	100,000	100,000	100,000	98,850
31209DAC9	FORVIA SE	6.750	9/15/2033	200,000	200,000	200,000	201,750
81761LAF9	SERVICE PROPERTIES TRUST	0.000	9/30/2027	20,000	20,000	17,237	17,600
68389XDT9	ORACLE CORP	6.100	9/26/2065	2,000,000	2,000,000	1,987,840	1,986,900
897051AD0	TRONOX INC	9.125	9/30/2030	50,000	50,000	50,000	50,250
70082LAC1	PARK RIVER HOLDINGS INC	8.000	3/15/2031	50,000	50,000	50,000	50,438
105340AT0	BRANDYWINE OPERATING PARTNERSHIP LP	6.125	1/15/2031	100,000	100,000	100,000	100,125
947075AW7	WEATHERFORD INTERNATIONAL LTD	6.750	10/15/2033	100,000	100,000	100,000	102,000
143658CB6	CARNIVAL CORP	5.125	5/1/2029	300,000	300,000	300,000	302,419
893814AA1	TRANSOCEAN INTERNATIONAL LTD	7.875	10/15/2032	50,000	50,000	50,000	50,813
30303MAE2	META PLATFORMS INC	5.625	11/15/2055	5,000,000	5,000,000	4,991,200	4,990,510
005095AB0	ACUSHNET CO	5.625	12/1/2033	100,000	100,000	100,000	100,875
87191JAA2	SYNERGY INFRASTRUCTURE HOLDINGS LLC	7.875	12/1/2030	50,000	50,000	50,000	50,375
922966AF3	VENTURE GLOBAL PLAQUEMINES LNG LLC	6.500	6/15/2034	150,000	64,000	150,000	63,040
89346DAL1	TRANSALTA CORP	5.875	2/1/2034	50,000	50,000	49,693	50,000
TOTAL				**$ 180,347,932**	**$172,180,932**	**$ 170,620,309**	**$ 164,222,624**

Form 5500, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CUSIP	ASSET	INTEREST RATE	MATURITY DATE	BUY PAR VALUE	SELL PAR VALUE	COST OF ACQUISITION	PROCEEDS OF CONSIDERATION
Bank Loans							
00169QAG4	GLOBAL MEDICAL RESPONSE, INC. - 2024 EXTENDED TERM	4.848	10/31/2028	$ 2,049	$ 2,049	$ 2,049	$ 2,045
08511LBC1	BERLIN PACKAGING L.L.C. - TERM LOAN B	7.821	6/7/2031	99,750	99,750	99,875	99,619
22971EAB4	CUBE INDUSTRIALS BUYER, INC. - TERM LOAN	7.582	10/17/2031	100,000	100,000	99,750	99,272
75419XAD6	RAVEN ACQUISITION HOLDINGS, LLC	—	11/19/2031	—	—	—	—
83283EAK9	SMYRNA READY MIX CONCRETE, LLC - TERM LOAN B	6.977	4/2/2029	396,000	396,000	397,227	392,800
71911KAE4	PAREXEL INTERNATIONAL, INC. - TLB	6.166	11/15/2028	380,603	380,603	380,603	377,748
88023HAJ9	TEMPO ACQUISITION, LLC - TERM LOAN B	5.715	8/31/2028	488,186	488,186	489,161	473,298
31732FAV8	FILTRATION GROUP CORPORATION - TLB	7.356	10/21/2028	593,862	593,862	594,531	592,902
10801XAL1	BRIGHTVIEW LANDSCAPES, LLC - TLB	6.294	4/20/2029	800,000	800,000	800,818	786,000
04287KAG6	ARSENAL AIC PARENT LLC	7.075	8/18/2030	396,010	396,010	396,861	390,082
92227QAF3	VARSITY BRANDS, INC. - 2025 REPLACEMENT TERM LOAN	7.448	8/26/2031	500,000	500,000	497,671	496,626
40445XAC0	PHRG INTERMEDIATE, LLC - TERM LOAN B	8.322	2/20/2032	125,000	125,000	123,750	123,906
F6628DAL8	NUMERICABLE U.S. LLC - USD TLB-[12] TERM LOAN	9.938	1/31/2026	250,000	250,000	221,875	211,906
77381HAC3	ROCKPOINT GAS STORAGE PARTNERS LP - TERM LOAN B	7.002	9/18/2031	250,000	250,000	247,665	246,027
87876GAM4	TECTA AMERICA CORPORATION	7.325	2/18/2032	250,000	250,000	249,375	247,813
18972FAF9	CLYDESDALE ACQUISITION HOLDINGS, INC. - DELAYED DR	7.034	4/1/2032	4,725	4,725	142	—
45674PAR5	NIELSEN CONSUMER INC. - ELEVENTH AMENDMENT DOLLAR	7.606	3/6/2028	175,000	175,000	175,219	174,756
55759VAD0	MADISON IAQ LLC - LOAN	7.452	5/6/2032	600,000	600,000	594,000	585,948
42705FAB2	HERC HOLDINGS INC. - TERM LOAN B	5.784	6/2/2032	150,000	150,000	149,625	149,652
L2465BAX4	FORMULA ONE MANAGEMENT LIMITED - INCREMENTAL TERM	6.291	9/30/2031	166,667	166,667	166,667	166,667
BAS1VTX50	ONEX TSG INTERMEDIATE CORP. - TL	8.005	8/6/2032	105,000	105,000	104,475	105,131
55822DAM3	MADISON SAFETY & FLOW LLC - 2025 INCREMENTAL TERM	6.913	9/26/2031	249,372	249,372	249,995	208,212
72349UAC6	PINNACLE BUYER, LLC - DELAYED DRAW TERM LOAN	—	9/10/2032	—	—	—	—

Form 5500, Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

CUSIP	ASSET	INTEREST RATE	MATURITY DATE	BUY PAR VALUE	SELL PAR VALUE	COST OF ACQUISITION	PROCEEDS OF CONSIDERATION
09231PAB2	BLACKFIN PIPELINE, LLC - INITIAL TERM LOAN	7.000	9/29/2032	$ 130,000	$ 130,000	$ 129,350	$ 130,650
00110HAG4	ACP TARA HOLDINGS, INC.	6.973	12/15/2032	150,000	150,000	149,625	150,000
TOTAL				**$6,362,224**	**$6,362,224**	**$6,320,309**	**$6,211,060**

Form 5500, Schedule H, Line 4j - Schedule of Reportable Transactions for the Year Ended December 31, 2025

ALLSTATE RETIREMENT PLAN (EIN: 36-3871531 Plan: 002)

Name of Party (a)	Description of Asset (b)	Purchases Price (c)	Number of Purchases (d)	Selling Price (e)	Number of Sales (f)	Cost of Asset Sold (g)	Realized Gain/Loss (h)
SERIES OF TRANSACTIONS:							
BlackRock Liquidity Funds - FedFund	BLKRK LQ:FEDFUND INSTL	$ 271,769,947	18	$ 264,365,991	17	$ 264,365,991	$ —
Dreyfus Government Cash Management Fund	DREYFUS GVT CM BOLD	241,566,407	17	234,953,811	16	234,953,811	—
Goldman Sachs Trust - Goldman Sachs Financial Square Government Fund	GOLDMAN:FS GOVT INST	297,305,480	18	290,692,884	17	290,692,884	—
JPMorgan Trust II - JPMorgan U.S. Government Money Market Fund	JPMORGAN:US GVT MM ACAD	254,434,245	18	247,821,649	17	247,821,649	—
Morgan Stanley Institutional Liquidity Funds - Government Portfolio	MORG STAN I LQ:GV I	357,572,000	18	327,996,012	17	327,996,012	—
Northern Institutional Funds - Treasury Portfolio	NORTHERN INST:TREAS SWS	241,811,382	17	235,198,786	16	235,198,786	—
State Street Master Funds - State Street U.S. Government Money Market Portfolio	SS INST INV:US GV MM PRM	891,312,835	18	864,302,774	17	864,302,774	—
Dreyfus Government Cash Management Fund	DREYFUS GVT CM INST	184,650,076	1	190,879,444	1	190,879,444	—
United States Department of The Treasury	UNITED STATES TREASURY	171,879,651	42	81,261,045	43	80,546,451	714,593
TOTAL		**$2,912,302,023**	**167**	**$ 2,737,472,396**	**161**	**$2,736,757,802**	**$ 714,593**

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number distributed by attained age and attained years of credited service

	Attained Years of Credited Service[2]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	5	361	5	0	0	0	0	0	0	0	371
	-	64,624	-	-	-	-	-	-	-	-	64,313
25-29	20	2,092	417	0	0	0	0	0	0	0	2,529
	73,242	71,510	93,449	-	-	-	-	-	-	-	75,141
30-34	19	2,907	1,391	334	3	0	0	0	0	0	4,654
	-	74,658	90,514	116,224	-	-	-	-	-	-	82,463
35-39	18	2,697	1,349	861	190	3	0	0	0	0	5,118
	-	84,031	99,189	111,966	126,288	-	-	-	-	-	94,375
40-44	23	2,376	1,004	760	595	232	15	0	0	0	5,005
	119,085	91,264	104,737	108,376	122,274	129,128	-	-	-	-	102,191
45-49	14	1,846	773	645	381	527	231	6	0	0	4,423
	-	93,086	109,272	113,505	118,792	129,735	119,310	-	-	-	107,025
50-54	11	1,673	651	491	281	391	608	139	26	0	4,271
	-	95,112	111,234	113,126	123,920	122,950	125,389	117,363	104,681	-	109,278
55-59	3	1,409	488	390	228	283	532	264	381	17	3,995
	-	96,062	101,063	110,789	116,699	118,971	121,106	122,477	120,311	-	108,364
60-64	3	934	323	265	189	209	295	148	419	160	2,945
	-	88,148	97,494	98,975	101,624	116,300	115,731	113,015	129,844	115,656	104,450
65-69	1	313	113	84	75	60	78	25	32	70	851
	-	87,321	96,068	103,186	94,766	117,681	105,265	112,439	118,513	110,838	98,405
70 & over	0	98	23	12	20	11	20	4	2	13	203
	-	76,464	81,237	-	74,801	-	95,066	-	-	-	83,462
Total	117	16,706	6,537	3,842	1,962	1,716	1,779	586	860	260	34,365
	104,668	84,814	100,119	110,717	118,021	124,138	120,365	118,278	124,363	113,417	98,165

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Allstate Retirement Plan
EIN / PN: 36-3871531/002
Plan Sponsor: The Allstate Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a - Schedule of Active Participant Data as of January 1, 2025

Number and average account balance distributed by attained age and attained years of credited service

	Attained Years of Credited Service[3]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	350	5	0	0	0	0	0	0	0	355
	-	3,913	-	-	-	-	-	-	-	-	3,941
25-29	0	2,023	408	0	0	0	0	0	0	0	2,431
	-	5,510	15,376	-	-	-	-	-	-	-	7,165
30-34	0	2,828	1,329	332	3	0	0	0	0	0	4,492
	-	5,809	18,104	32,018	-	-	-	-	-	-	11,406
35-39	0	2,596	1,251	852	190	3	0	0	0	0	4,892
	-	6,636	20,062	34,592	52,536	-	-	-	-	-	16,749
40-44	0	2,304	911	748	595	232	15	0	0	0	4,805
	-	7,387	21,256	33,578	58,026	72,931	-	-	-	-	23,739
45-49	0	1,802	718	629	381	527	231	6	0	0	4,294
	-	7,612	22,163	33,860	59,995	78,159	80,233	-	-	-	31,227
50-54	0	1,625	601	472	281	391	608	139	26	0	4,143
	-	7,934	22,439	35,262	67,009	78,195	81,445	83,611	69,727	-	37,504
55-59	0	1,383	446	363	228	283	531	263	381	17	3,895
	-	8,144	21,182	35,265	64,061	78,224	78,430	83,543	79,193	-	42,384
60-64	0	917	302	256	188	209	295	148	419	160	2,894
	-	7,797	20,354	32,194	56,173	76,860	76,223	77,790	83,932	82,742	45,117
65-69	0	307	102	79	75	60	78	25	32	70	828
	-	7,984	20,094	31,517	53,493	80,179	72,860	72,987	103,484	73,981	38,419
70 & over	0	98	20	9	20	11	20	4	2	13	197
	-	5,119	18,128	-	20,839	-	51,912	-	-	-	23,143
Total	0	16,233	6,093	3,740	1,961	1,716	1,778	585	860	260	33,226
	-	6,848	20,061	33,935	59,105	77,327	78,756	81,549	82,014	78,359	26,712

[3] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Allstate Retirement Plan
EIN / PN: 36-3871531/002
Plan Sponsor: The Allstate Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: December
- Interest rate basis: Full Yield Curve

Interest rates

- 10-year rate: 5.13%
- 20-year rate: 5.55%
- 30-year rate: 5.58%
- Effective interest rate: 5.35%

As permitted by law, a yield curve reflecting returns on high quality corporate bonds (A, AA and AAA) is used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are prescribed by law and reflect current market conditions (specifically, the average market conditions for the month preceding the valuation date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Annual rates of increase

- Cash balance interest crediting rate

Cash balance interest credit rates	
Year	**Rate**
2025	4.15%
2026+	4.78%

- Compensation increase rates (where applicable): Vary by age as shown below

Sample Compensation Increase Rates	
Attained Age	**Increase**
20	9.50%
25	9.50%
30	8.00%
35	6.50%
40	5.00%
45	4.00%
50	3.00%
55	2.00%
60+	2.00%

SCHEDULE SB ATTACHMENTS

• Statutory limits on compensation	N/A
Plan-related expenses	$10,811,000

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
• Healthy	Separate IRS-prescribed annuitant and non-annuitant tables based on the Society of Actuaries PRI-2012 “Employees” and “Healthy Annuitants” tables, without collar or amount adjustments, projected forward with generational projection using the IRS-adjusted Scale MP-2021.
• Disabled	Same as healthy mortality.
Termination	Rates varying by age and service

Percentage leaving during the year

	Years of Service	
Age	**0-4**	**5+**
20	26.00%	19.00%
25	26.00%	19.00%
30	23.00%	14.00%
35	21.00%	12.00%
40	17.00%	10.00%
45	17.00%	10.00%
50	15.00%	9.00%
55	15.00%	9.00%
60	15.00%	9.00%

Disability	None

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	**Actives**
55	12.00%
56	12.00%
57	12.00%
58	12.00%
59	12.00%
60	12.00%
61	12.00%
62	18.00%
63	18.00%
64	18.00%
65	25.00%
66	25.00%
67	25.00%
68	25.00%
69	25.00%
70	25.00%
71 and above	100.00%
Weighted Average	61

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

Benefit	Retirement	Future Deferred Vested	Preretirement Death	Current Deferred Vested[1]
ARP Cash Balance Benefits	50% immediate upon withdrawal and 50% deferred to age 65	40% immediate upon withdrawal and 60% deferred to age 65	Immediate	10% per year up to age 70; 100% at age 71
ARP Final Average Pay Benefits	Immediate	Age 65 for post-1989 participants with less than 20 years of service; Age 60 for all other participants	Immediate	15% per year from age 60 to 64 for pre-1989 participants, or post-1989 participants with at least 20 years of service 100% at age 65 for all participants
ARP Final Average Pay Benefits (APP)	Immediate	Age 65 for post-1989 participants with less than 20 years of service; Age 60 for all other participants	Immediate	15% per year from age 60 to 64 for pre-1989 participants, or post-1989 participants with at least 20 years of service 100% at age 65 for all participants

[1] Terminated vested and deferred alternate payee participants. Excluded deferred beneficiaries (assumed to commence at age 65) and participants with pending lump sums (pending lump sum assumed to commence immediately).

SCHEDULE SB ATTACHMENTS

Form of payment:

Benefit	Retirement	Preretirement Death	Future and Current Deferred Vested
ARP Cash Balance Benefits	100% lump sum		
ARP and APP Final Average Pay Benefits	80% lump sum 10% life annuity 10% 50% J&S annuity	100% lump sum	70% lump sum 15% life annuity 15% 50% J&S annuity

Calculation of Lump Sum: Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

Percent married

100% of males and females

Spouse age

Wife two years younger than husband.

Covered pay

- Participants with target bonuses – January 1, 2025 base pay plus actual March 2025 bonuses.
- Participants with no target bonuses – January 1, 2025 base pay plus incentive pay paid in 2024.

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits as required by regulations under IRC §430.

SCHEDULE SB ATTACHMENTS

Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.50% for 2024 and 7.50% for 2023 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any other significant benefits required to be valued that were not. The plan pays small benefits (with a present value up to $7,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above. The minimum cash balance benefit is assumed not to apply.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, furnished participant data as of 1/1/2025. Information on assets, contributions and plan provisions was supplied directly by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Allstate Retirement Plan
EIN / PN:	36-3871531/002
Plan Sponsor:	The Allstate Corporation
Valuation Date:	January 1, 2025

Plan Name	**Allstate Retirement Plan**
Plan Sponsor EIN	**36-3871531**
ERISA Plan No.	**002**
Plan Year End	**12/31/2025**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ALLSTATE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE ALLSTATE CORPORATION

D Employer Identification Number (EIN)
36-3871531

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	4,073,367,517
b Actuarial value	**2b**	4,043,058,370

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8,496	1,205,598,738	1,205,598,738
b For terminated vested participants	22,566	1,438,726,805	1,438,726,805
c For active participants	34,365	1,407,359,049	1,432,425,005
d Total	65,427	4,051,684,592	4,076,750,548

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	106,604,362
b Expected plan-related expenses	**6b**	10,811,000
c Target normal cost	**6c**	117,415,362

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Olivia Frederickson OF — 09/11/2026

Signature of actuary — Date

Olivia Frederickson — 2609043

Type or print name of actuary — Most recent enrollment number

Willis Towers Watson US LLC — 312-470-8939

Firm name — Telephone number (including area code)

Willis Towers Watson
PO Box 674401
Houston TX 77267

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	882,992,786
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	158,139,949
9	Amount remaining (line 7 minus line 8)	0	724,852,837
10	Interest on line 9 using prior year's actual return of 4.72 %	0	34,213,054
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		65,760,675
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.14 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		3,103,904
	c Total available at beginning of current plan year to add to prefunding balance		68,864,579
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	759,065,891

Part III Funding Percentages

14	Funding target attainment percentage	14	80.55 %
15	Adjusted funding target attainment percentage	15	80.55 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.88 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/04/2026	35,000,000	0			
			Totals ► 18(b)	35,000,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	32,074,153

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) — **21b**

22 Weighted average retirement age — **22** 61

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment — **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	117,415,362
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	792,758,069	82,621,632
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount — **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) — **34** 200,036,994

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	200,036,994	200,036,994

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	32,074,153

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	32,074,153
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	32,074,153
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [ ] 2019 [X] 2020 [ ] 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

	Active Participants				
x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x * l_x / l_{55}$
55	0.1200	1,000	1.000000	0.120000	6.600000
56	0.1200	880	0.880000	0.105600	5.913600
57	0.1200	774	0.774400	0.092928	5.296896
58	0.1200	681	0.681472	0.081777	4.743045
59	0.1200	600	0.599695	0.071963	4.245843
60	0.1200	528	0.527732	0.063328	3.799670
61	0.1200	464	0.464404	0.055728	3.399438
62	0.1800	409	0.408676	0.073562	4.560820
63	0.1800	335	0.335114	0.060321	3.800193
64	0.1800	275	0.274793	0.049463	3.165621
65	0.2500	225	0.225331	0.056333	3.661623
66	0.2500	169	0.168998	0.042249	2.788467
67	0.2500	127	0.126748	0.031687	2.123037
68	0.2500	95	0.095061	0.023765	1.616043
69	0.2500	71	0.071296	0.017824	1.229856
70	0.2500	53	0.053472	0.013368	0.935760
71	1.0000	40	0.040104	0.040104	2.847385
Average age at retirement					60.727297
Rounded for Schedule SB item 22					61.00

Plan Name: Allstate Retirement Plan
EIN / PN: 36-3871531/002
Plan Sponsor: The Allstate Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	70,153,029	72,949,382	110,639,488	253,741,899
2026	75,528,505	59,670,547	108,809,589	244,008,641
2027	82,003,984	70,931,231	106,774,401	259,709,616
2028	89,171,634	80,804,097	104,596,044	274,571,775
2029	98,048,733	88,737,234	102,241,855	289,027,822
2030	99,139,557	95,425,161	99,708,775	294,273,493
2031	101,687,977	101,584,428	97,004,963	300,277,368
2032	102,769,519	106,412,878	94,134,480	303,316,877
2033	102,652,566	108,871,041	91,107,519	302,631,126
2034	104,715,199	111,037,416	87,891,290	303,643,905
2035	105,600,940	112,475,760	84,495,669	302,572,369
2036	105,606,536	114,364,892	80,939,134	300,910,562
2037	102,749,466	113,868,757	77,199,299	293,817,522
2038	101,175,965	112,527,849	73,295,916	286,999,730
2039	102,165,187	110,860,432	69,246,344	282,271,963
2040	96,248,584	108,482,615	65,072,908	269,804,107
2041	99,048,072	106,428,615	60,802,618	266,279,305
2042	97,255,343	103,541,696	56,466,659	257,263,698
2043	97,074,694	99,761,705	52,099,512	248,935,911
2044	96,752,284	96,947,235	47,738,135	241,437,654
2045	94,635,428	92,663,342	43,421,049	230,719,819
2046	90,266,586	88,567,959	39,187,246	218,021,791
2047	86,758,979	84,378,275	35,075,212	206,212,466
2048	83,327,348	79,876,437	31,121,898	194,325,683
2049	80,980,503	75,226,823	27,361,880	183,569,206
2050	74,833,416	70,567,147	23,826,282	169,226,845
2051	72,630,830	65,803,312	20,541,511	158,975,653
2052	71,177,062	60,952,540	17,527,948	149,657,550
2053	66,927,439	55,681,404	14,799,193	137,408,036
2054	62,813,528	50,545,171	12,361,593	125,720,292
2055	60,457,103	45,957,467	10,214,214	116,628,784

Plan Name: Allstate Retirement Plan
EIN / PN: 36-3871531/002
Plan Sponsor: The Allstate Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2056	53,320,264	40,945,590	8,349,327	102,615,181
2057	47,937,103	36,380,619	6,752,948	91,070,670
2058	41,453,527	31,983,974	5,406,134	78,843,635
2059	35,786,883	27,910,846	4,386,973	68,084,702
2060	30,490,690	24,110,023	3,368,800	57,969,513
2061	26,857,778	20,615,198	2,627,723	50,100,699
2062	21,247,482	17,469,640	2,037,536	40,754,658
2063	15,839,747	14,664,321	1,573,810	32,077,878
2064	11,447,391	12,158,017	1,214,052	24,819,460
2065	8,738,338	9,987,760	938,187	19,664,285
2066	5,673,150	8,110,506	728,802	14,512,458
2067	3,976,272	6,549,742	571,193	11,097,207
2068	3,010,108	5,209,812	453,251	8,673,171
2069	2,262,737	4,125,164	365,231	6,753,132
2070	1,757,172	3,224,082	299,456	5,280,710
2071	1,351,915	2,500,449	249,986	4,102,350
2072	1,028,113	1,918,329	212,325	3,158,767
2073	773,665	1,454,839	183,123	2,411,627
2074	575,509	1,090,762	159,938	1,826,209

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Allstate Retirement Plan: Cash Balance and Final Average Pay Benefits

Plan Provisions

The plan was most recently amended effective January 1, 2025. The Agents Pension Plan (APP) was merged into the Allstate Retirement Plan on March 31, 2019. The APP provisions are shown in a separate Appendix later in this report.

Covered employees	The following employees of Participating Employers are covered: 1) Regular Full-Time Employees 2) Regular Part-Time Employees 3) Employee Agents (Beginning January 1, 2014)
Participating Employers	Allstate Insurance Company, Direct General Insurance Company, National General Management Corp., Syndeste LLC, and Velapoint, LLC Effective January 1, 2025, the following became participating employers: Answer Financial, Inc. (“AFI”), SquareTrade Holding Company, Inc., and InfoArmor, Inc.
Participation date	Date of becoming a covered employee and attaining Age 21 with one year of Vesting Service (with 1,000 hours of employment for Part-Time Employees)

Plan Provisions: Cash Balance Formula

The cash balance formula applies to the following participants:

1) Active participants as of December 31, 2002 who elected the cash balance formula
2) New active participants after January 1, 2003
3) Effective January 1, 2014 participants who elected the final average pay formula as of December 31, 2002.

SCHEDULE SB ATTACHMENTS

Definitions: Cash Balance Formula

Vesting service	All periods of employment as an Employee with the Employer or Controlled Group member
Pensionable pay	Salary, overtime pay, bonuses, pay for Paid Time Off, holiday pay, Employer payments for short-term disability, Choice dollars other than the Choice dollars applied toward the cost of pre-tax benefits that are offered as part of Allstate Cafeteria Plan and pre-tax Employee contributions to an Employer sponsored benefit plan (other than choice dollars applied toward the cost of pre-tax benefits that are offered under the Allstate Cafeteria Plan).
Normal retirement date (NRD)	Last day of the month coinciding with or next following the attainment of age 65.
Cash balance account	Sum of Opening Account Balance plus Pay Credits and Interest Credits.
Opening account balance	For participants as of December 31, 2002 who opted for the Cash Balance provisions, the Opening Account Balance is equal to the present value of their accrued benefit as of that date using a 6.25% interest rate and the 1994 GAR mortality table. Otherwise the opening account balance is zero.
Pay credits	Pay credits are added to the Cash Balance Account on a quarterly basis.

Effective January 1, 2014

Vesting Service	Pay Credit
Less than 5 Years[1]	3.0%
5 Years but less than 15 Years	4.0%
15 or more Years	5.0%

[1] A minimum pay credit applies when the Interest Crediting Rate is less than 2.05%. The minimum pay credit is 3.75% divided by the quantity (one plus the Annual Interest Crediting Rate) to the power of 15 less the truncated number of Years of Vesting Service.

A different schedule applied for years prior to January 1, 2014.

SCHEDULE SB ATTACHMENTS

Interest credits	Interest credits are added on a daily basis based on the average annual 30-year Treasury Bond yield as of August preceding the plan year.
Actuarial Equivalence	The basis used to convert the Cash Balance account to a life annuity is the applicable interest rate and mortality table under Section 417(e) of the Code for the month of August preceding the year of distribution. The life annuity is converted into other optional forms of payment using the applicable mortality table under Section 417(e) of the Code and 7.00% interest.

Eligibility for Benefits: Cash Balance Formula

Termination benefits	Completion of 3 years of Vesting Service
Preretirement death benefit	Death while active or from deferred vested status

Benefits Paid Upon the Following Events: Cash Balance Formula

Retirement / Termination / Death	Cash balance account or actuarially equivalent annuity. For active participants as of December 31, 2002 with an Opening Account Balance, the Cash Balance payable will never be less than lump sum value of the December 31, 2002 Final Average Pay accrued benefit.

Other Plan Provisions: Cash Balance Formula

Forms of payment	The normal form of payment is a monthly life annuity for single participants or a 50% joint and survivor annuity for married participants. The participant may elect, with spousal consent, another actuarially equivalent optional form offered by the plan. Optional forms are a lump sum, a 100% or 75% joint and survivor annuity, a 50% contingent annuity, a 50% joint and survivor annuity with a ten-year certain period, a ten-year certain and life annuity, or (for married participants) a life annuity.

Plan Provisions: Final Average Pay Benefits

The final average pay provisions apply to participants as of December 31, 2002 who elected to remain under the final average pay formula rather than changing to the cash balance formula.

Effective December 31, 2013 the final average pay formula was frozen and all future benefit accruals will be earned under the cash balance formula.

SCHEDULE SB ATTACHMENTS

Plan Provisions: Final Average Pay Benefits

Vesting service	All periods of employment as an Employee with the Employer or Controlled Group member
Credited service	Period of employment as a Regular Full-Time Employee, or when you qualify as a Regular Part-Time employee. A maximum of up to 28 Years of Credited Service is used to determine the Final Average Pay Benefit. Credited Service was frozen effective December 31, 2013.
Continuous service	Service which is uninterrupted by termination of employment
Pensionable pay	Salary, overtime pay, bonuses, pay for Paid Time Off, holiday pay, Employer payments for short-term disability, and pre-tax Employee contributions to an Employer sponsored benefit plan.
Normal retirement date (NRD)	Last day of the month coinciding with or next following the attainment of age 65
Average annual compensation	Average of the highest 5 consecutive full years of eligible annual compensation out of the last 10 years
Covered compensation	Average of the maximum annual salary taxable for Social Security (i.e., the taxable wage base) over the 35-year period ending in the year you would reach your Social Security retirement age.
Actuarial Equivalence	Optional forms of payment are determined using the applicable mortality table under Section 417(e) of the Code and 7.00% interest. The lump sum form of payment is determined (based on the immediate single life annuity) using the applicable interest rate and mortality table under Section 417(e) of the Code for the month of August preceding the year of distribution.
Post-1988 benefit	Sum of: 1) 1.55% times Average Annual Compensation times Credited Service after 1988 (limited to 28 years less Credited Service after 1977 and before 1989) 2) 0.65% times the excess, if any, of the Average Annual Compensation over Covered Compensation times Credited Service after 1988 (limited to 28 years less Credited Service after 1977 and before 1989)

SCHEDULE SB ATTACHMENTS

1978 – 1988 Benefit

Sum of:

1) The Future Service Element as of December 31, 1988 times 1.18

2) Future Service Element times a fraction the numerator is the Excess of the Average Annual Compensation over the Average Annual Compensation at December 31, 1988 and the denominator is the Average Annual Compensation at December 31, 1988

Pre-1978 Benefit

Sum of:

1) Prior Service Element equal to the sum of:
   a. Prior Service Element as of December 31, 1988 times 1.18
   b. Prior Service Element times 2-1/8% times Average Annual Compensation at 12/31/1988 times Years of Credited Service prior to 1979
2) Past Service Element equal to 0.2% of Average Annual Compensation up to $15,000 times Years of Credited Service prior to 1979 times 1.18. Only participants who had one full calendar year of service and were employed with Allstate Insurance Company on December 31, 1978 are eligible for the past service element.

Eligibility for Benefits: Final Average Pay Benefits

Normal retirement

Retirement on NRD

Early retirement

Retirement before NRD and on or after both attaining age 55 and completing twenty years of Continuous Service or after age 60 for participants prior to January 1, 1989

Postponed retirement

Retirement after NRD

Deferred vested termination

Termination for reasons other than death or retirement after completing five years of vesting service

Disability

Permanent or long-duration disability after completing five years of vesting service

Preretirement death benefit

Death while an active employee or a participant with a deferred vested benefit, with a designated beneficiary

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events: Final Average Pay Benefit

Normal retirement

Monthly benefit equal to 1/12 of the sum of the Post-1988 Benefit, plus 1978-1988 Benefit, plus the pre-1978 Benefit

Early retirement

Normal retirement benefit reduced as follows for early commencement

The Post-1988 Base benefit is reduced 4.8% for each year of early payment prior to your "Base Retirement Age"

Year of Birth	Base Retirement Age
Before 1942	60
1942 to 1944	61
1945 to 1947	62
1948 to 1950	63
1951 to 1953	64
After 1953	65

The Post-1988 Additional benefit is reduced 8.0% for each year of early payment from age 65 to 62 and 4.0% prior to age 62.

The 1978-1988 Benefit, Pre-1978 Benefit, and Past Service Element are unreduced at age 60. They are reduced 4.8% for each year of early payment prior to age 60.

Postponed retirement

Normal Retirement Benefit. The plan provides for suspension of benefits notices to active participants upon attaining age 65, so no late retirement increases apply. Deferred vested participants past NRD receive late retirement increases.

Deferred vested termination

Normal Retirement Benefit. The benefit is payable at NRD or a reduced amount as early as age 55 with early retirement reductions for participants with over 20 Years of Credited Service or age 60 for participants prior to January 1, 1989.

Disability

Normal Retirement Benefit reduced for early payment. The disability benefit may commence as early as age 50 with early retirement reductions.

Preretirement death benefit

Deferred vested death: A lump sum equal to the actuarial equivalent value of 50% of the Normal Retirement Benefit.

Active death or death of a deferred vested participant whose participation in the plan commenced prior to January 1, 1989: A lump sum equal to the actuarial equivalent value of 100% of the Normal Retirement Benefit. If eligible for retirement the death benefit will not be less than the actuarial equivalent value of the retirement benefit on the date of death.

If the lump sum value exceeds $1,000 the spouse or designated beneficiary may elect an actuarial equivalent annuity rather than the lump sum.

Other Plan Provisions: Final Average Pay Benefits

Forms of payment

The normal form of payment is a monthly life annuity for single participants or a 50% joint and survivor annuity for married participants.

The participant may elect, with spousal consent, another actuarially equivalent optional form offered by the plan. Optional forms are a lump sum, a 100% or 75% joint and survivor annuity, a 50% contingent annuity, a 50% joint and survivor annuity with a ten-year certain period, a ten-year certain and life annuity, or (for married participants) a life annuity.

Maximum limits on benefits and pay

Compensation for any calendar year may not exceed the maximum limitation for that year as defined in the Internal Revenue Code. Accrued benefits may not exceed the maximum limitation as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect, however, increases in the dollar limits are not assumed for funding or AFTAP purposes.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized. Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

Effective January 1, 2025, the following became participating employers: Answer Financial, Inc. (“AFI”), SquareTrade Holding Company, Inc., and InfoArmor, Inc.

SCHEDULE SB ATTACHMENTS

Allstate Retirement Plan: Former Agents Pension Plan Benefits

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted and effective on May 11, 2015. The Agents Pension Plan was merged into the Allstate Retirement Plan on March 31, 2019.

Covered employees	An agent will become a participant in the plan as of the January 1 of the year in which he has both attained age 21 and completed one year of service. Individuals who were participants under prior provisions of the plan remain participants under the plan as amended. The plan is closed to new entrants effective January 1, 2014.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	Vesting Service is measured by the years and months of service prior to severance from service date. A leave of absence granted by the employer will qualify as vesting service.
Pension service	Credited Service is measured by the years and months of service prior to severance from service date. A leave of absence granted by the employer will qualify as credited service. Credited Service is frozen as of December 31, 2013.
Pensionable pay	Annual compensation is the total cash compensation paid to an agent during a calendar year. Compensation considered for plan years after 1988 shall not exceed $200,000 (adjusted for each plan year as allowed); compensation for plan years after 1993 shall not exceed $150,000 (as adjusted).
Social Security benefit	Social Security Benefit is the estimated Social Security amount payable at age 65, calculated based on the plan provisions in effect on December 31, 1988.
Normal retirement date (NRD)	The last day of the month in which the participant attains age 65.

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

One-twelfth of the sum of a. and b., but not less than c.

a. The sum of i., ii., and iii., less iv.

   i. 0.2% of the participant's 1978 compensation (up to a maximum of $15,000) multiplied by his full calendar years of credited service as of December 31, 1978;

   ii. 2.5% of annual compensation in excess of $10,000 for calendar years from 1950 to 1968 plus 2.5% of annual compensation in excess of $15,000 for calendar years from 1969 to 1977, accumulated during completed years of service;

   iii. 2.5% of annual compensation for calendar years after 1977 and before 1989, accumulated during years and months of credited service;

   iv. 2.5% of the primary social security benefit as of December 31, 1988 multiplied by years of credited service after 1977 and before 1989.

b. 2% of annual compensation for calendar years after 1988, accumulated while earning credited service.

c. For participants who participated in the plan before January 1, 1989, the benefit above will not be less than the participant's frozen accrued benefit as of December 31, 1988.

Monthly preretirement death benefit

Upon the death of an active participant, with the spouse's consent, a lump sum benefit equal to the present value of the employee's accrued benefit as of the date of death will be paid to the designated beneficiary. If the lump sum exceeds $5,000, the beneficiary is offered an optional annuity of equivalent actuarial value.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on or after the normal retirement date
Early retirement	Termination of employment on or after age 55 and completion of 20 or more years of service, or at least age 63 if participation in the plan commenced prior to January 1, 1989.
Deferred vested termination	In the event of termination of employment after 5 or more years of service, the pension is payable at the normal retirement date, or a reduced amount may be payable as early as age 55 if the participant had completed 20 or more years of service or as early as age 63 for employees participating prior to January 1, 1989.
Preretirement death benefit	Upon the death of an active participant or a former employee whose payments have not commenced, with the spouse's consent, a benefit will be paid to the designated beneficiary.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of the normal retirement date.
Early retirement	Monthly pension on a single-life basis determined in accordance with the previous paragraph for normal retirement except that, for participants who participated in the plan prior to January 1, 1989 such participant is assumed to remain in employment until age 63, or December 31, 1999, if earlier, with earnings equal to his last calendar year's earnings. The portion of the benefit in a. is reduced by 0.4% for each month payments begin before age 63. The portion of the benefit in b. is reduced by 0.4% for each month payments commence prior to age 65. The minimum benefit in c. is reduced by 0.4% for each month payments begin before age 63.
Deferred vested termination	The monthly amount of the single-life annuity pension payable at normal retirement age is equal to the benefit computed as for normal retirement based on credited service and compensation at the termination date. Benefits are reduced as in the previous section, if applicable.

SCHEDULE SB ATTACHMENTS

Preretirement death

Upon the death of an active participant, with the spouse's consent, a lump sum benefit equal to the present value of the employee's accrued benefit as of the date of death will be paid to the designated beneficiary. If the lump sum exceeds $5,000, the beneficiary is offered an optional annuity of equivalent actuarial value.

If a former employee who first became a participant in the plan before January 1, 1989 terminated employment with vested rights to a deferred benefit dies before his pension payments have commenced, the present value of his deferred benefit, with the spouse's consent, will be paid to his designated beneficiary in the form of a lump sum. If such employee became a participant on or after January 1, 1989, his designated beneficiary shall receive an amount equal to 50% of the present value of his deferred benefit.

Other Plan Provisions

Forms of payment

The normal form of payment is a monthly life annuity for single participants or a 50% joint and survivor annuity for married participants.

The participant may elect, with spousal consent, another actuarially equivalent optional form offered by the plan. Optional forms are a lump sum, a 100% or 75% joint and survivor annuity, a 50% contingent annuity, a 50% joint and survivor annuity with a ten-year certain period, a ten-year certain and life annuity, or (for married participants) a life annuity.

Maximum Limits on Benefits and Pay

Compensation for any calendar year may not exceed the maximum limitation for that year as defined in the Internal Revenue Code. Accrued benefits may not exceed the maximum limitation as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect, however, increases in the dollar limits are not assumed for funding or AFTAP purposes.

Future Plan Changes

No future plan changes were recognized. Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

SCHEDULE SB ATTACHMENTS

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year

Plan Name	**Allstate Retirement Plan**
Plan Sponsor EIN	**36-3871531**
ERISA Plan No.	**002**
Plan Year End	**12/31/2025**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)
5500 Schedule H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	322,020,686	15.00000	322,020,686	29,680,229
2. Shortfall	01/01/2024	(179,799,101)	14.00000	(171,589,885)	(16,545,498)
3. Shortfall	01/01/2023	631,976,564	13.00000	574,342,144	58,232,465
4. Shortfall	01/01/2022	(50,834,420)	12.00000	(43,805,086)	(4,697,682)
5. Shortfall	01/01/2021	(323,639,352)	11.00000	(264,185,939)	(30,176,642)
6. Shortfall	01/01/2020	491,323,885	10.00000	375,976,149	46,128,760
Total				792,758,069	82,621,632

Plan Name: Allstate Retirement Plan
EIN / PN: 36-3871531/002
Plan Sponsor: The Allstate Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

Changes in Assumptions and Methods	
Change in assumptions since prior valuation	The cash balance interest crediting rate was updated to the rate applicable for the current plan year and long-term rate based on 30-year treasury spot rate as of the last day of prior plan year. An experience study was performed in 2024, and as a result assumed rates of retirement, rates of termination, benefit commencement date, and compensation increase were changed to better reflect anticipated future experience.