Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 01/01/2010

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LEONARDO DRS, INC.

2345 CRYSTAL DRIVE, SUITE 1000
ARLINGTON, VA 22202

2b Employer Identification Number (EIN)
13-2632319

2c Plan Sponsor's telephone number
571-447-4645

2d Business code (see instructions)
332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2026	MICHELE STEVENER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	661
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	127
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	110
b	Retired or separated participants receiving benefits	**6b**	392
c	Other retired or separated participants entitled to future benefits	**6c**	103
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	605
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	49
f	Total. Add lines **6d** and **6e**.	**6f**	654
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1B 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LEONARDO DRS, INC.

D Employer Identification Number (EIN)
13-2632319

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	48370460
b Actuarial value	**2b**	48926540

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	432	47971905	47971905
b For terminated vested participants	106	4316287	4316287
c For active participants	127	8211232	8223843
d Total	665	60499424	60512035

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1130000
c Target normal cost	**6c**	1130000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

08/20/2026
Date

JOSEPH C. SNELL
Type or print name of actuary

26-05878
Most recent enrollment number

AON CONSULTING, INC.
Firm name

610-834-2260
Telephone number (including area code)

259 N RADNOR CHESTER ROAD SUITE 160
RADNOR, PA 19087

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 0.74 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1411493
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04 %		71139
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		1482632
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.85 %
15	Adjusted funding target attainment percentage	15	80.85 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.29 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2025	448045	0			
07/14/2025	448045	0			
10/15/2025	448045	0			
12/31/2025	3000000	0			
01/15/2026	448045	0			
06/26/2026	676562	0			
			Totals ► 18(b)	5468742	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5207059

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1130000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	11585495	1221223
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2351223

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2351223
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5207059

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	2855836
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
LEONARDO DRS, INC.

D Employer Identification Number (EIN)
13-2632319

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	339357	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50	NONE	73043	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DEGANN CONSULTING, LLC

57 EAST 74TH ST
NEW YORK, NY 10021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	49932	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 21 50 51 59 62	NONE	38635	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

RUBIN BROWN LLP

43-0765316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	15700	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LEONARDO DRS, INC.

D Employer Identification Number (EIN)
13-2632319

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: LEONARDO DRS MASTER TRUST

b Name of sponsor of entity listed in (a): LEONARDO DRS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-6867042-201	M	51401316

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
LEONARDO DRS, INC.

D Employer Identification Number (EIN)
13-2632319

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1935263	1124607
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	46483650	51401316
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	48418913	52525923
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	158512	111620
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	158512	111620
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	48260401	52414303

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5468742	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5468742
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		4643812
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		10112554
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4897982	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4897982
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	49932	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	15700	
(5) Investment advisory and investment management fees	2i(5)	73043	
(6) Bank or trust company trustee/custodial fees	2i(6)	38635	
(7) Actuarial fees	2i(7)	339357	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	544003	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1060670
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5958652
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		4153902
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RUBIN BROWN LLP **(2)** EIN: 43-0765316

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587726.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
LEONARDO DRS, INC.

D Employer Identification Number (EIN)
13-2632319

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-5160382

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

DRS CONSOLIDATED RETIREMENT PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

Leonardo DRS, Inc. Retirement Benefit Plans Committee
DRS Consolidated Retirement Plan
Florham Park, New Jersey

Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of DRS Consolidated Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, respectively, stating that the certified investment information, as described in Notes 3 and 4 to the financial statements, is complete and accurate.

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Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities For The Audit Of The Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis For Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities For The Audit Of The Financial Statements

Except as described in the Scope And Nature Of The ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

RubinBrown LLP

September 28, 2026

DRS CONSOLIDATED RETIREMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2025	2024
Assets		
Investments - At Fair Value		
Plan Interest in Leonardo DRS, Inc. Retirement Plans Master Trust	**$ 51,401,316**	$ 46,483,650
Receivables		
Company contributions	**1,124,607**	1,935,263
Total Assets	**52,525,923**	48,418,913
Liabilities		
Accrued expenses	**111,620**	158,512
Net Assets Available For Benefits	**$ 52,414,303**	$ 48,260,401

DRS CONSOLIDATED RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	For The Years Ended December 31,	
	2025	2024
Additions To Net Assets Attributed To:		
Company contributions	**$ 5,468,742**	$ 3,350,359
Deductions From Net Assets Attributed To:		
Benefits paid to participants	**4,897,982**	7,005,273
Administrative expenses	**1,060,670**	1,070,057
Total Deductions	**5,958,652**	8,075,330
Investment Income		
Plan interest in Leonardo DRS, Inc. Retirement Plans Master Trust investment income	**4,643,812**	523,747
Net Increase (Decrease)	**4,153,902**	(4,201,224)
Net Assets Available For Benefits - Beginning Of Year	**48,260,401**	52,461,625
Net Assets Available For Benefits - End Of Year	**$ 52,414,303**	$ 48,260,401

1. Description Of Plan

The following description of the DRS Consolidated Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan Documents for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan is sponsored by Leonardo DRS, Inc. (the Company or Plan Administrator).

In prior years, the plan assets of the DRS Network and Imaging Systems, LLC Non-Bargaining Unit Defined Benefit Pension Plan, previously known as the DRS Test and Energy Management, LLC Non-Bargaining Defined Benefit Pension Plan (DRS Network and Imaging Systems Pension Plan), Engineered Air Systems, Inc. Hourly Rated Employees Pension Plan (Engineered Air Systems, Inc. Pension Plan), and Systems & Electronics Inc. Retirement Plan were merged into the Plan. The provisions for each of the predecessor plans remain in effect subsequent to the mergers.

Effective January 1, 2024, the Plan was amended to allow for a lump-sum distribution window from March 18, 2024 to April 30, 2024. Total distributions paid under this provision amounted to approximately $2,289,000.

Effective January 1, 2024, the Plan was amended to offer an early distribution window to certain terminated vested participants. The Plan was also amended to provide for the automatic cash-out and rollover of certain Plan benefits valued between $1,000 and $7,000 in accordance with Section 203(e)(1) of the Internal Revenue Code, as amended.

DRS Network And Imaging Systems Pension Plan

Participant Vesting

Effective July 1, 2000, DRS Network and Imaging Systems Pension Plan froze the participants' accrued benefits at the amount that each participant had accrued under the provisions of the DRS Network and Imaging Systems Pension Plan as of that date. No new employees became participants after July 1, 2000 and any participant who had not terminated service on that date became fully vested in his or her accrual benefit.

Pension Benefits

Participants are eligible for monthly benefit payments upon reaching the normal retirement age of 62. The Plan also has provisions for early retirement, death, deferred vested, and disability benefits for those participants who were eligible to receive such benefits. Monthly benefits are based on years of continuous service multiplied by the benefit rate, as defined by the Plan Documents. Such benefits may be reduced by early retirement or survivor benefits.

Death And Disability Benefits

Upon reaching retirement age (62), a participant with a vested benefit exceeding $5,000 will begin receiving payments under a joint and survivor annuity over the life expectancy of the participant. Following the participant's death, the spouse will continue to receive benefits equal to 50% of the rate at which such benefits were payable to the participant. Upon termination, a participant with a vested balance less than $5,000 will receive a lump sum payment in the amount of the vested benefit.

If a participant terminates prior to retirement age, the participant may receive benefit payments at the later of the participant reaching normal retirement age, the participant's tenth anniversary of the year in which participation began or the participant's termination date. If an active employee becomes totally disabled and has ten years of service, the participant may begin immediately receiving benefit payments. If an active participant dies, the surviving spouse will receive death benefits in the form of a pre-retirement survivor annuity.

During 2018, the Plan was amended to change the definition of total and permanent disability to read as follows: Total and permanent disability means a condition of a participant resulting in a determination by the Social Security Administration that such participant has become totally disabled.

Engineered Air Systems, Inc. Pension Plan

Participant Vesting

Effective April 30, 2003, Engineered Air Systems, Inc. froze the participant's accrued benefits at the amount that the participant had accrued under the provisions of the Engineered Air Systems, Inc. Pension Plan as of that date. This resulted from a manufacturing facility consolidation, which closed the plant at Engineered Air Systems, Inc. At the time of the plant closing, any participant who had not terminated service on that date became fully vested in his or her accrual benefit.

Pension Benefits

Participants are eligible for monthly benefit payments upon reaching the normal retirement age of 65. Monthly benefit payments are determined by multiplying years of pension-credited service by the rate in effect when the employee was terminated.

Participants are able to elect, after attaining age 60 with 10 years of pension-credited service, to begin receiving benefits based on Plan Documents. The Plan Documents also contained provisions for postponed retirement, death, disability and automatic survivor benefits.

Death And Disability Benefits

If a participant died after becoming vested, the participant's surviving spouse was entitled to a survivor life annuity equal to the annuity which would have been payable to the surviving spouse under an Automatic Survivor Benefit, commencing on the date the participant would have become eligible for a retirement benefit had the participant lived.

Active participants who became totally disabled after completion of 15 years of pension-credited service received monthly disability benefits. Disability benefits were paid until the participant ceased to be disabled, as defined by the Plan Documents, died, or reached age 65, whichever occurred first.

Systems & Electronics, Inc. Retirement Plan

Participant Vesting

Effective September 20, 2007, Systems & Electronics, Inc. froze the participants' accrued benefits at the amount that each participant had accrued under the provisions of the Systems & Electronics Inc. Retirement Plan. As of that date, no further compensation or pension credited service was recognized. Employees hired on or after January 1, 2005 were not eligible to participate. Employees who were hired and first performed an hour of service prior to January 1, 2005 continued to be eligible to participate. Eligible participants became fully vested in benefits, after accumulating five years of pension-credited service.

Pension Benefits

Participants are eligible for monthly benefit payments upon reaching the normal retirement age of 65. Monthly benefit payments are determined by application of a benefit rate, as set forth by the Plan Documents, multiplied by the number of years of pension-credited service.

Participants may have elected, after attaining age 55 with 10 years of pension-credited service, to begin receiving early retirement benefits provided under the terms of the Plan Documents. The Plan Documents also contained provisions for postponed retirement, death, disability and automatic survivor benefits.

Death And Disability Benefits

If a participant died after becoming vested, the participant's surviving spouse or other designated beneficiary shall be paid a survivor annuity for the life of the designated beneficiary equal to 50% of the participant's retirement benefit commencing on the date the participant would have become eligible for a retirement benefit had the participant continued living.

Active employees who became disabled after completing 15 years of pension-credited service receive a monthly disability benefit of $100 per month. Disability benefits are paid until the participant ceased to be disabled, as defined by the Plan Documents, died or reached normal retirement age, whichever came first. A disabled participant's retirement benefit was computed as though the participant had been employed from the date of disability through normal retirement age using the same annual compensation rate the participant had been earning at the date of disability.

Funding Policy

The Company funds the entire cost of the Plan by contributing actuarially determined amounts to a trust fund, from which benefits are paid. No employee contributions are required or permitted. The Plan was in compliance with applicable ERISA minimum funding requirements for the Plan years ended December 31, 2025 and 2024.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The financial statements of the Plan have been prepared using the accrual basis of accounting.

Estimates And Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein for the reported period. Actual results could differ from those estimates.

Valuation Of Investments And Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of financial instruments measured at fair value.

Purchases and sales of securities are recorded on a trade-date basis. Net change in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions Receivable And Credit Loss Policy

Amounts due for contributions are stated at the amount management expects to collect from outstanding balances less an allowance for credit losses. The expected credit losses amount reflects management's best estimate of amounts that will not be collected. This estimate must include consideration of historical experience, current conditions and reasonable and supportable forecasts. The standard applies to the Plan's contributions receivable.

The Plan has concluded that no allowance for current expected credit losses was necessary at December 31, 2025 or 2024.

Payment Of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan Documents. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits.

Actuarial Present Value Of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants with vested rights or their beneficiaries, (b) beneficiaries of vested participants who have died and (c) present employees or their beneficiaries based on service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by the Plan's consulting actuaries. The amount is the result of applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2025 are as follows:

Interest Rate	7%
Mortality	Base table: Amounts-weighted aggregate rates from the Pri-2012 mortality study with blue collar adjustment (SEI Retirement - white collar adjustment)
	Projection: Mortality rates are projected generationally from 2012 using Scale MP-2021
Retirement	Age 65 (DRS Network and Imaging Systems Pension Plan and Systems & Electronics, Inc)
	Age 63 for Engineered Air Systems, Inc.

The foregoing assumptions are based on the presumption that the Plan will continue. Actual results may differ from assumptions used. Furthermore, were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

A summary of the actuarial present value of accumulated plan benefits as of January 1, 2025 is as follows:

Actuarial Present Value Of Accumulated Plan Benefits	
Vested Benefits	
Participants currently receiving payments	$ 44,195,762
Other participants	10,767,472
	54,963,234
Nonvested Benefits	56,259
Total Actuarial Present Value Of Accumulated Plan Benefits	$ 55,019,493

The changes in the actuarial present value of accumulated plan benefits during the valuation year ended January 1, 2025 are as follows:

Actuarial Present Value Of Accumulated Plan Benefits - Beginning Of Year	$ 58,082,048
Increases (Decreases) During The Year:	
Benefit payments	(7,005,273)
Interest	3,824,706
Other changes	118,012
Net Increase	(3,062,555)
Actuarial Present Value Of Accumulated Plan Benefits - End Of Year	$ 55,019,493

Subsequent Events

Management evaluates subsequent events through the date the financial statements were available for issue, which is the date of the Independent Auditors' Report.

3. Certified Investment Information

The Plan's investment information as of December 31, 2025 and 2024, and for the years then ended, included throughout the financial statements, that was prepared by or derived from information certified by The Bank of New York Mellon (Bank of New York), and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from Bank of New York that the information provided to the Plan Administrator related to the following information is complete and accurate.

Accordingly, as permitted by CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedule related to the following assets as of December 31:

	2025	2024
Plan interest in Leonardo DRS, Inc. Retirement Plans Master Trust	**$ 51,401,316**	$ 46,483,650

Bank of New York also certified to the completeness and accuracy related to the following investment income (loss) for the years ended December 31:

	2025	2024
Plan interest in Leonardo DRS, Inc. Retirement Plans Master Trust investment income	**$ 4,643,812**	$ 523,747

4. Investment In Master Trust

The Plan's investments are held in the Leonardo DRS, Inc. Retirement Plans Master Trust (Master Trust) that was established for the investment of assets of the Plan and other Company-sponsored retirement plans. Each plan has a sub-account under the Master Trust. The Plan may invest in any or all of the investments in the Master Trust. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based upon the amount of the time the Plan's assets were invested in the Master Trust.

Financial information relating to the investments in the Master Trust is included in the financial statements and is based on the information certified by Bank of New York. This information, which has not been audited by the Plan's independent auditors, has been certified by Bank of New York as complete and accurate.

Accordingly, as permitted by CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements related to the following Master Trust assets as follows as of December 31:

	2025	2024
Collective trust funds	**$ 105,609,271**	$ 97,135,164
Cash equivalent	**3,399,678**	2,789,118
Interest receivable	**7,296**	8,414

The Bank of New York also certified to the completeness and accuracy related to the following investment income (loss) for the years ended December 31:

	2025	2024
Net change in fair value of investments	**$ 9,083,549**	$ (35,378,841)

The following table represents the Master Trust's balances and the Plan's interest in the Master Trust balances as of December 31, 2025:

	Master Trust Balances	**Plan's Interest In Master Trust Balances**
Investments		
Collective trust funds	$ 105,609,271	$ 49,794,919
Cash equivalent	3,399,678	1,602,957
Total Investments	109,008,949	51,397,876
Interest Receivable	7,296	3,440
Net Assets Available For Benefits	$ 109,016,245	$ 51,401,316

The following table represents the Master Trust's balances and the Plan's interest in the Master Trust balances as of December 31, 2024:

	Master Trust Balances	**Plan's Interest In Master Trust Balances**
Investments		
Collective trust funds	$ 97,135,164	$ 45,182,383
Cash equivalent	2,789,118	1,297,353
Total Investments	99,924,282	46,479,736
Interest Receivable	8,414	3,914
Net Assets Available For Benefits	$ 99,932,696	$ 46,483,650

The changes in net assets for the Master Trust for the years ended December 31, 2025 and 2024 are as follows:

	2025	2024
Investment Income (Loss)		
Net change in fair value of investments	**$ 9,083,549**	$ (35,378,841)
Net Assets Available For Benefits - Beginning Of Year	**99,932,696**	135,311,537
Net Assets Available For Benefits - End Of Year	**$ 109,016,245**	$ 99,932,696

5. Fair Value Measurements

The Master Trust utilizes an accounting standard for certain financial assets and liabilities. This standard defines fair value, establishes a framework for measuring fair value in accordance with U.S. generally accepted accounting principles and expands disclosures about fair value measurements. The standard also establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The standard requires that assets and liabilities carried at fair value be classified and disclosed in one of the following three categories:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Master Trust has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value:

Collective Trust Funds And Cash Equivalent

Valued at the net asset value per share/unit (NAV), as provided by the trustee. NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The method described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan and the Master Trust believe the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments in collective trust funds and cash equivalent are measured at fair value using the net asset value per share (or its equivalent) practical expedient, and therefore, have not been classified in the fair value hierarchy.

Fair Value Of Investments In Entities That Use NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31, 2025 and 2024:

Investment Type	Fair Value 2025	Fair Value 2024	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective trust funds	**$ 105,609,271**	$ 97,135,164	None	Daily	None
Cash equivalent (1)	**3,399,678**	2,789,118	None	Daily	None
	$ 109,008,949	$ 99,924,282			

(1) The investment objective is to seek as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

There have been no changes in the valuation methodology used at December 31, 2025 or 2024.

6. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits, if applicable, in the order indicated:

(a) The minimum benefits payable under the Plan to participants who began receiving benefits at least three years before the Plan termination, based on Plan provisions in effect at any time during the five years prior to termination.

(b) The minimum benefits payable under the Plan which would have been received by participants or their beneficiaries at least three years before the Plan termination if the participant had retired more than three years before the Plan termination and if benefits had commenced (normal retirement benefits under the Plan) at that time, based on Plan provisions in effect at any time during the five years prior to termination.

(c) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to the applicable limitations (discussed below).

(d) All other nonforfeitable benefits.

(e) All other benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

While the Company has not expressed any intent to terminate the Plan or to discontinue contributions, it is free to do so at any time, subject to the terms of the collective bargaining agreements and the provisions set forth in ERISA.

7. Risks And Uncertainties

The Master Trust invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

8. Transactions With Parties In Interest

As of December 31, 2025 and 2024, the Master Trust invests in collective trust funds managed by Aon Hewitt Investment Company, the Plan's record-keeper.

As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. The Plan also reimbursed the Company, pursuant to a mutual understanding and agreement, for direct expenses associated with the payment of PBGC insurance premiums for the Plan.

These transactions are permissible party in interest transactions under ERISA.

9. Tax Status

The Plan obtained its latest determination letter on March 18, 2016, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44						4				
45-49			1	1		5	2			
50-54			7			3	6		1	
55-59			2			2	3	5	3	1
60-64			11	1		1	6	1	8	21
65-69			5			1	4	4	1	12
70+			2						1	2

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Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Optional Payment Form Election Percentage	
Active Participants (SSI Retirement)	25% life annuity 25% joint and 50% survivor annuity 50% joint and 100% survivor annuity
Terminated Vested Participants (SSI Retirement)	30% life annuity 20% joint and 50% survivor annuity 30% joint and 100% survivor annuity 20% 5-year certain and life annuity
Active Participants (NIS Non-Bargaining)	25% life annuity 25% joint and 50% survivor annuity 50% joint and 75% survivor annuity
Terminated Vested Participants (NIS Non-Bargaining)	50% life annuity 20% joint and 50% survivor annuity 30% joint and 75% survivor annuity
Terminated Vested Participants (EASI)	80% life annuity 20% joint and 50% survivor annuity

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Optional Payment Form Conversion Interest Rate	
SSI Retirement	6.50%
NIS Non-Bargaining	7.00%
EASI	6.00%
Optional Payment Form Conversion Mortality	
SSI Retirement	UP-1984 Unisex Table
NIS Non-Bargaining	GAM-83 Unisex Table
EASI	GAR-94 Unisex Table
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Terminated Vested Participants are assumed to commence benefits at age 63 for EASI, and age 65 for NIS Non-Bargaining and SSI Retirement
Mortality Rates	
Healthy and Disabled	2024+ generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	**SSI Retirement** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses. **EASI** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are four years older than their spouses. **NIS Non-Bargaining** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $280,000.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.
Expected Return on Assets	
2023 Plan Year	7.00%, limited to 5.74%
2024 Plan Year	7.00%, limited to 5.59%
2025 Plan Year	7.00%, limited to 5.50%
Trust Expenses Included in Target Normal Cost	$1,130,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Actuarial Assumptions and Methods

Table 1

Retirement Rates

SSI Retirement

Age	Retirement Decrement Rates
55	2%
56	2%
57	2%
58	2%
59	2%
60	2%
61	2%
62	13%
63	13%
64	13%
65	20%
66	30%
67	20%
68	20%
69	20%
70	100%

NIS Non-Bargaining

Age	Retirement Decrement Rates
62	100%

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
15	0.00%	45	5.00%
16	0.00%	46	5.00%
17	0.00%	47	5.00%
18	0.00%	48	5.00%
19	0.00%	49	5.00%
20	0.00%	50	5.00%
21	0.00%	51	5.00%
22	0.00%	52	5.00%
23	0.00%	53	5.00%
24	0.00%	54	5.00%
25	0.00%	55	5.00%
26	0.00%	56	5.00%
27	0.00%	57	5.00%
28	0.00%	58	5.50%
29	0.00%	59	6.00%
30	12.00%	60	6.50%
31	11.00%	61	7.00%
32	10.00%	62	7.50%
33	9.00%	63	8.00%
34	8.00%	64	8.50%
35	7.00%	65+	0.00%
36	6.00%		
37	5.00%		
38	5.00%		
39	5.00%		
40	5.00%		
41	5.00%		
42	5.00%		
43	5.00%		
44	5.00%		

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Table 3

Disability Rates

Age	Male Rates	Female Rates	Age	Male Rates	Female Rates
19	0.0000%	0.0000%	43	0.1408%	0.2376%
20	0.0680%	0.0824%	44	0.1408%	0.2376%
21	0.0680%	0.0824%	45	0.2704%	0.3288%
22	0.0680%	0.0824%	46	0.2704%	0.3288%
23	0.0680%	0.0824%	47	0.2704%	0.3288%
24	0.0680%	0.0824%	48	0.2704%	0.3288%
25	0.0680%	0.0824%	49	0.2704%	0.3288%
26	0.0680%	0.0824%	50	0.5112%	0.4720%
27	0.0680%	0.0824%	51	0.5112%	0.4720%
28	0.0680%	0.0824%	52	0.5112%	0.4720%
29	0.0680%	0.0824%	53	0.5112%	0.4720%
30	0.0680%	0.0824%	54	0.5112%	0.4720%
31	0.0680%	0.0824%	55	0.9280%	0.7176%
32	0.0680%	0.0824%	56	0.9280%	0.7176%
33	0.0680%	0.0824%	57	0.9280%	0.7176%
34	0.0680%	0.0824%	58	0.9280%	0.7176%
35	0.0680%	0.0824%	59	0.9280%	0.7176%
36	0.0680%	0.0824%	60	1.2416%	0.8144%
37	0.0680%	0.0824%	61	1.2416%	0.8144%
38	0.0680%	0.0824%	62	1.2416%	0.8144%
39	0.0680%	0.0824%	63	1.2416%	0.8144%
40	0.1408%	0.2376%	64	1.2416%	0.8144%
41	0.1408%	0.2376%	65	1.2416%	0.8144%
42	0.1408%	0.2376%			

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Leonardo DRS, Inc.

D Employer Identification Number (EIN)
13-2632319

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	48,370,460
b Actuarial value	**2b**	48,926,540

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	432	47,971,905	47,971,905
b For terminated vested participants	106	4,316,287	4,316,287
c For active participants	127	8,211,232	8,223,843
d Total	665	60,499,424	60,512,035

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.33%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,130,000
c Target normal cost	**6c**	1,130,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Joseph C. Snell JCS
Signature of actuary

08/20/2026
Date

JOSEPH C. SNELL
Type or print name of actuary

2605878
Most recent enrollment number

AON CONSULTING, INC.
Firm name

610-834-2260
Telephone number (including area code)

259 N Radnor Chester Road Suite 160

Radnor PA 19087
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 0.74%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,411,493
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04%		71,139
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		1,482,632
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.85%
15	Adjusted funding target attainment percentage	15	80.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.29%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2025	448,045	0			
07/14/2025	448,045	0			
10/15/2025	448,045	0			
12/31/2025	3,000,000	0			
01/15/2026	448,045	0			
06/26/2026	676,562	0			
			Totals ► 18(b)	5,468,742	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5,207,059

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,130,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	11,585,495	1,221,223
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,351,223

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2,351,223
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5,207,059

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	2,855,836
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount		Days to Discount to 1/1/2025 at 5.33%	Interest Adjusted Contribution	
April 14, 2025	$	448,045	103	$	441,527
July 14, 2025		448,045	194		435,848
October 15, 2025		448,045	287		430,119
December 31, 2025		3,000,000	364		2,848,597
January 15, 2026		448,045	379		424,526
June 26, 2026		676,562	541		626,442
Total Contribution	$	5,468,742		$	5,207,059

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	2.00%	1.0000	1.10
56	2.00%	0.9800	1.10
57	2.00%	0.9604	1.09
58	2.00%	0.9412	1.09
59	2.00%	0.9224	1.09
60	2.00%	0.9039	1.08
61	2.00%	0.8858	1.08
62	13.00%	0.8681	7.00
63	13.00%	0.7553	6.19
64	13.00%	0.6571	5.47
65	20.00%	0.5717	7.43
66	30.00%	0.4573	9.06
67	20.00%	0.3201	4.29
68	20.00%	0.2561	3.48
69	20.00%	0.2049	2.83
70	100.00%	0.1639	11.47
	Weighted Average		64.85
	Rounded to Sch B		65.00

NIS Non-Bargaining Plan – All Active participants are assumed to retire at age 62.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
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30-34										
35-39										
40-44						4				
45-49			1	1		5	2			
50-54			7			3	6		1	
55-59			2			2	3	5	3	1
60-64			11	1		1	6	1	8	21
65-69			5			1	4	4	1	12
70+			2						1	2

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Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 7,956,255	January 1, 2021	11	$ 922,312
Shortfall	$ (7,966,066)	January 1, 2022	12	$ (866,588)
Shortfall	$ 8,741,390	January 1, 2023	13	$ 898,402
Shortfall	$ 225,789	January 1, 2024	14	$ 22,049
Shortfall	$ 2,628,127	January 1, 2025	15	$ 245,048

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

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Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Optional Payment Form Election Percentage	
Active Participants (SSI Retirement)	25% life annuity 25% joint and 50% survivor annuity 50% joint and 100% survivor annuity
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Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Optional Payment Form Conversion Interest Rate	
SSI Retirement	6.50%
NIS Non-Bargaining	7.00%
EASI	6.00%
Optional Payment Form Conversion Mortality	
SSI Retirement	UP-1984 Unisex Table
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EASI	GAR-94 Unisex Table
Retirement Age	
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Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	**SSI Retirement** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses. **EASI** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are four years older than their spouses. **NIS Non-Bargaining** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $280,000.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.
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2024 Plan Year	7.00%, limited to 5.59%
2025 Plan Year	7.00%, limited to 5.50%
Trust Expenses Included in Target Normal Cost	$1,130,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Actuarial Assumptions and Methods

Table 1

Retirement Rates

SSI Retirement

Age	Retirement Decrement Rates
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57	2%
58	2%
59	2%
60	2%
61	2%
62	13%
63	13%
64	13%
65	20%
66	30%
67	20%
68	20%
69	20%
70	100%

NIS Non-Bargaining

Age	Retirement Decrement Rates
62	100%

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
15	0.00%	45	5.00%
16	0.00%	46	5.00%
17	0.00%	47	5.00%
18	0.00%	48	5.00%
19	0.00%	49	5.00%
20	0.00%	50	5.00%
21	0.00%	51	5.00%
22	0.00%	52	5.00%
23	0.00%	53	5.00%
24	0.00%	54	5.00%
25	0.00%	55	5.00%
26	0.00%	56	5.00%
27	0.00%	57	5.00%
28	0.00%	58	5.50%
29	0.00%	59	6.00%
30	12.00%	60	6.50%
31	11.00%	61	7.00%
32	10.00%	62	7.50%
33	9.00%	63	8.00%
34	8.00%	64	8.50%
35	7.00%	65+	0.00%
36	6.00%		
37	5.00%		
38	5.00%		
39	5.00%		
40	5.00%		
41	5.00%		
42	5.00%		
43	5.00%		
44	5.00%		

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
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Table 3

Disability Rates

Age	Male Rates	Female Rates	Age	Male Rates	Female Rates
19	0.0000%	0.0000%	43	0.1408%	0.2376%
20	0.0680%	0.0824%	44	0.1408%	0.2376%
21	0.0680%	0.0824%	45	0.2704%	0.3288%
22	0.0680%	0.0824%	46	0.2704%	0.3288%
23	0.0680%	0.0824%	47	0.2704%	0.3288%
24	0.0680%	0.0824%	48	0.2704%	0.3288%
25	0.0680%	0.0824%	49	0.2704%	0.3288%
26	0.0680%	0.0824%	50	0.5112%	0.4720%
27	0.0680%	0.0824%	51	0.5112%	0.4720%
28	0.0680%	0.0824%	52	0.5112%	0.4720%
29	0.0680%	0.0824%	53	0.5112%	0.4720%
30	0.0680%	0.0824%	54	0.5112%	0.4720%
31	0.0680%	0.0824%	55	0.9280%	0.7176%
32	0.0680%	0.0824%	56	0.9280%	0.7176%
33	0.0680%	0.0824%	57	0.9280%	0.7176%
34	0.0680%	0.0824%	58	0.9280%	0.7176%
35	0.0680%	0.0824%	59	0.9280%	0.7176%
36	0.0680%	0.0824%	60	1.2416%	0.8144%
37	0.0680%	0.0824%	61	1.2416%	0.8144%
38	0.0680%	0.0824%	62	1.2416%	0.8144%
39	0.0680%	0.0824%	63	1.2416%	0.8144%
40	0.1408%	0.2376%	64	1.2416%	0.8144%
41	0.1408%	0.2376%	65	1.2416%	0.8144%
42	0.1408%	0.2376%			

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Schedule SB, Part V — Summary of Plan Provisions

SSI Retirement

Effective Date

October 1, 1999. Most recently amended April 3, 2024.

Eligibility

All employees not covered by a collective bargaining agreement of the Company, shall be eligible to participate in the Plan on the April 1st or October 1st coincident with or next following attainment of age 21 and completion of one year of service (1,000 hours). Employees hired or rehired on or after January 1, 2005 are not eligible to participate in this Plan. Plan benefits were frozen as of September 30, 2007.

Normal Retirement

Eligibility

Age 65

Benefit

No benefits accrue after September 30, 2007.

The monthly normal retirement benefit is the sum of (1) and (2) minus (3) below.

(1) Non-Contributory Benefit, sum of (a), (b) and (c) below:

(a) Greater of 1% of Average Compensation up to Average Social Security Wage Base multiplied by Pension Credited Service on or after January 1, 1975; plus 1.5% of Average Compensation in excess of Average Social Security Wage Base multiplied by Pension Credited Service on or after January 1, 1975

or

$85 multiplier by Pension Credited Service on or after January 1, 1975.

The maximum number of years of Pension Credited Service taken into account is 35 years.

(b) 0.85% of Average Compensation up to $16,000 multiplied by Pension Credited Service prior to January 1, 1975 (up to 35

years reduced by Pension Credited Service taken into account in (1) above).

(c) 1.0% of Average Compensation multiplied by Pension Credited Service in excess of 35 years.

(2) Contributory Benefit, sum of (a) and (b) below:

(a) 1.4% of Average Compensation up to $16,000 multiplied by Pension Credited Service under the Emerson Electric Co. Contributory Pension Plan prior to January 1, 1975 (up to 35 years).

(b) 2.0% of Average Compensation in excess of $16,000 multiplied by Pension Credited Service under the Emerson Electric Co. Contributory Pension Plan prior to January 1, 1975 (up to 35 years).

(3) Emerson Accrued Benefit at September 30, 1990.

Early Retirement

Eligibility	The attainment of age 55 and completion of 10 years of Vesting Service or attainment of age 60.
Benefit	Accrued benefit payable at normal retirement date and determined under the same formula as for normal retirement, reduced 5/12th of 1% for each month the benefit commencement date precedes age 60 plus a reduction of 1/3rd of 1% for each month from age 60 to normal retirement date.

Vested Retirement

Eligibility	Completion of 5 Years of Vesting Service.
Benefit	The accrued benefit at the time of termination is payable at age 65. If, at termination, the participant has at least 10 years of Pension Credited Service but not the age requirement for early retirement, the participant may elect to receive the benefit at age 55 and such benefit shall be subjected to the same reduction as Early Retirement Benefit.

Preretirement Spouse's Benefit

Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant's spouse is provided with a lifetime monthly benefit payable at the participants Normal Retirement Date if the participant had 5 years of Vesting Service at the time of death. (1) If the participant dies before his earliest retirement date, the Pre-retirement Death Benefit will be determined as if he had elected a Qualified Joint and Survivor Annuity, terminated employment on the date of his death, survived to his earliest retirement date, retired and died the following day. Benefits may begin as early as the first day of the month in which the participant would have been eligible to retire. If the participant dies before age 40 and has 10 years of Pension Credited Service, the surviving spouse may elect, in lieu of the benefit determined above, a monthly benefit payable immediately equal to 40% of the participant's Normal Retirement benefit, determined as of the date of death, until the earliest of 10 years, remarriage or death. (2) If the participant dies after meeting the eligibility requirements for retirement, but before benefits begin, the benefit will be determined as if he had retired on the day before his death and elected the Qualified Joint and Survivor Annuity form of payment. Benefits begin on the first day of the month following the month of participant's death.
Vesting Service	One year for each calendar year during which the participant completes at least 1,000 hours.
Credited Service	One year for each calendar year during which the participant completes at least 1,000 hours.

Normal Form of Benefit	Life annuity with a 5 year certain, if single; 50% joint and survivor annuity, if married
Optional Forms of Benefits Payments	50%, 66⅔, 75% or 100% Joint and Survivor Annuity.
Small Pensions	Benefits with an actuarial present value of less than $1,000 are paid by the Plan committee in the form of a lump sum without the participant's consent.

Plan Provisions

EASI

Effective Date	November 1, 1976. Most recently amended April 3, 2024.
Eligibility	All employees covered by a collective bargaining agreement of the Company, shall be eligible to participate in the Plan on the January 1st or July 1st coincident with or next following attainment of age 21 and completion of one year of service (1,000 hours).
Normal Retirement	
Eligibility	Age 65 and 5 years of Eligibility Service
Benefit	The amount of annual Normal Retirement benefit is $31 (effective May 1, 2002) times Credited Service.
Early Retirement	
Eligibility	The attainment of age 60 and completion of 10 years of Credited Vesting Service.
Benefit	Accrued benefit payable at normal retirement date and determined under the same formula as for normal retirement, reduced ½% for each month the benefit commencement date precedes the Normal Retirement Date.
Preretirement Spouse's Benefit	
Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant may elect a monthly survivor benefit payable to his spouse upon his death after attaining eligibility for a vested benefit. The benefit payable is 50% of the participant's reduced 50% joint and survivor pension based upon Credited Service to date of death and beginning at the time when the participant would have reached his early retirement date. The participant's pension is reduced by ½ of 1% for each year during which the option is in effect.

A lump sum death benefit equal to $3,000 is payable if the retired participant dies within the calendar month after the month during which his group term life insurance coverage terminates. If death occurs after this period, the benefit is reduced 2% each month to a minimum death benefit of $1,000. If death occurs while the Company's group term life insurance is still in effect, there is no plan benefit.

Credited Service

Service after January 1, 1976 was determined based on the following table:

Hours During Calendar Year	Credited Service	Eligibility Service
Under 85	0 year	0 year
85 - 254	0.1 year	0.1 year
255 - 424	0.2 year	0.2 year
425 - 594	0.3 year	0.3 year
595 - 764	0.4 year	0.4 year
765 - 934	0.5 year	0.5 year
935 - 999	0.6 year	0.6 year
1000 - 1104	0.6 year	1.0 year
1105 - 1274	0.7 year	1.0 year
1275 - 1444	0.8 year	1.0 year
1445 - 1614	0.9 year	1.0 year
1615 or more	1.0 year	1.0 year

Normal Form of Benefit

Life annuity, if single; 50% joint and survivor annuity, if married

Optional Forms of Benefits Payments

50%, 75% or 100% Joint and Survivor Annuity.

Plan Provisions

NIS Non-Bargaining

Effective Date	January 10, 1997. Most recently amended April 3, 2024.
Eligibility	Plan benefits were frozen as of June 30, 2000 and no new entrants are allowed into the plan.
Normal Retirement	
Eligibility	Age 62
Benefit	A monthly amount equal to $30 times the Participant's Years of Credited Service. Plan benefits were frozen as of June 30, 2000.
Early Retirement	
Eligibility	None.
Vested Retirement	
Eligibility	Completion of 3 Years of Vesting Service.
Benefit	The accrued benefit at the time of termination is payable at age 62.
Preretirement Spouse's Benefit	
Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant's spouse is provided with a lifetime monthly benefit payable at the participant's Normal Retirement Date if the participant had 3 years of vesting service at the time of death.

	(1) Death Before Earliest Commencement Date If the participant dies before his earliest retirement date, the Pre-retirement Death Benefit will be determined as if he had elected a Qualified Joint and Survivor Annuity, terminated employment on the date of his death, survived to his earliest retirement date, retired and died the following day. Benefits may begin as early as the first day of the month in which the participant would have been eligible to retire. (2) Death On or After Earliest Commencement Date If the participant dies after meeting the eligibility requirements for retirement, but before benefits begin, the benefit will be determined as if he had retired on the day before his death and elected the Qualified Joint and Survivor Annuity form of payment. Benefits begin on the first day of the month following the month of participant's death.
Vesting Service	One year of Vesting Service for each 12 consecutive month period during which the participants complete at least 1,000 hours.
Credited Service	Service after July 1, 2000 is not considered.
Normal Form of Benefit	Life annuity, if single; 50% joint and survivor annuity, if married
Optional Forms of Benefits Payments	50%, 75% Joint and Survivor Annuity, 10 or 20 Year and Life Annuity
Small Pensions	Benefits with an actuarial present value of less than $5,000 are paid by the Plan committee in the form of a lump sum without the participant's consent.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DRS CONSOLIDATED RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Leonardo DRS, Inc.

D Employer Identification Number (EIN)
13-2632319

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	48,370,460
b Actuarial value	**2b**	48,926,540

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	432	47,971,905	47,971,905
b For terminated vested participants	106	4,316,287	4,316,287
c For active participants	127	8,211,232	8,223,843
d Total	665	60,499,424	60,512,035

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.33%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,130,000
c Target normal cost	**6c**	1,130,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Joseph C. Snell JCS
Signature of actuary

08/20/2026
Date

JOSEPH C. SNELL
Type or print name of actuary

2605878
Most recent enrollment number

AON CONSULTING, INC.
Firm name

610-834-2260
Telephone number (including area code)

259 N Radnor Chester Road Suite 160

Radnor PA 19087
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 0.74%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,411,493
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04%		71,139
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		1,482,632
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.85%
15	Adjusted funding target attainment percentage	15	80.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.29%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2025	448,045	0			
07/14/2025	448,045	0			
10/15/2025	448,045	0			
12/31/2025	3,000,000	0			
01/15/2026	448,045	0			
06/26/2026	676,562	0			
			Totals ► 18(b)	5,468,742	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5,207,059

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,130,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	11,585,495	1,221,223
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,351,223

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2,351,223
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5,207,059

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	2,855,836
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

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Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount		Days to Discount to 1/1/2025 at 5.33%	Interest Adjusted Contribution	
April 14, 2025	$	448,045	103	$	441,527
July 14, 2025		448,045	194		435,848
October 15, 2025		448,045	287		430,119
December 31, 2025		3,000,000	364		2,848,597
January 15, 2026		448,045	379		424,526
June 26, 2026		676,562	541		626,442
Total Contribution	$	5,468,742		$	5,207,059

Schedule SB Attachment (Form 5500) — 2025 Plan Year
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Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	2.00%	1.0000	1.10
56	2.00%	0.9800	1.10
57	2.00%	0.9604	1.09
58	2.00%	0.9412	1.09
59	2.00%	0.9224	1.09
60	2.00%	0.9039	1.08
61	2.00%	0.8858	1.08
62	13.00%	0.8681	7.00
63	13.00%	0.7553	6.19
64	13.00%	0.6571	5.47
65	20.00%	0.5717	7.43
66	30.00%	0.4573	9.06
67	20.00%	0.3201	4.29
68	20.00%	0.2561	3.48
69	20.00%	0.2049	2.83
70	100.00%	0.1639	11.47
	Weighted Average		64.85
	Rounded to Sch B		65.00

NIS Non-Bargaining Plan – All Active participants are assumed to retire at age 62.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
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Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44						4				
45-49			1	1		5	2			
50-54			7			3	6		1	
55-59			2			2	3	5	3	1
60-64			11	1		1	6	1	8	21
65-69			5			1	4	4	1	12
70+			2						1	2

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Schedule SB Attachment (Form 5500) — 2025 Plan Year
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Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 7,956,255	January 1, 2021	11	$ 922,312
Shortfall	$ (7,966,066)	January 1, 2022	12	$ (866,588)
Shortfall	$ 8,741,390	January 1, 2023	13	$ 898,402
Shortfall	$ 225,789	January 1, 2024	14	$ 22,049
Shortfall	$ 2,628,127	January 1, 2025	15	$ 245,048

Schedule SB Attachment (Form 5500) — 2025 Plan Year
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Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Optional Payment Form Election Percentage	
Active Participants (SSI Retirement)	25% life annuity 25% joint and 50% survivor annuity 50% joint and 100% survivor annuity
Terminated Vested Participants (SSI Retirement)	30% life annuity 20% joint and 50% survivor annuity 30% joint and 100% survivor annuity 20% 5-year certain and life annuity
Active Participants (NIS Non-Bargaining)	25% life annuity 25% joint and 50% survivor annuity 50% joint and 75% survivor annuity
Terminated Vested Participants (NIS Non-Bargaining)	50% life annuity 20% joint and 50% survivor annuity 30% joint and 75% survivor annuity
Terminated Vested Participants (EASI)	80% life annuity 20% joint and 50% survivor annuity

Schedule SB Attachment (Form 5500) — 2025 Plan Year
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Optional Payment Form Conversion Interest Rate	
SSI Retirement	6.50%
NIS Non-Bargaining	7.00%
EASI	6.00%
Optional Payment Form Conversion Mortality	
SSI Retirement	UP-1984 Unisex Table
NIS Non-Bargaining	GAM-83 Unisex Table
EASI	GAR-94 Unisex Table
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Terminated Vested Participants are assumed to commence benefits at age 63 for EASI, and age 65 for NIS Non-Bargaining and SSI Retirement
Mortality Rates	
Healthy and Disabled	2024+ generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	**SSI Retirement** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses. **EASI** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are four years older than their spouses. **NIS Non-Bargaining** It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $280,000.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.
Expected Return on Assets	
2023 Plan Year	7.00%, limited to 5.74%
2024 Plan Year	7.00%, limited to 5.59%
2025 Plan Year	7.00%, limited to 5.50%
Trust Expenses Included in Target Normal Cost	$1,130,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Actuarial Assumptions and Methods

Table 1

Retirement Rates

SSI Retirement

Age	Retirement Decrement Rates
55	2%
56	2%
57	2%
58	2%
59	2%
60	2%
61	2%
62	13%
63	13%
64	13%
65	20%
66	30%
67	20%
68	20%
69	20%
70	100%

NIS Non-Bargaining

Age	Retirement Decrement Rates
62	100%

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
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Table 2

Withdrawal Rates

Age	Rate	Age	Rate
15	0.00%	45	5.00%
16	0.00%	46	5.00%
17	0.00%	47	5.00%
18	0.00%	48	5.00%
19	0.00%	49	5.00%
20	0.00%	50	5.00%
21	0.00%	51	5.00%
22	0.00%	52	5.00%
23	0.00%	53	5.00%
24	0.00%	54	5.00%
25	0.00%	55	5.00%
26	0.00%	56	5.00%
27	0.00%	57	5.00%
28	0.00%	58	5.50%
29	0.00%	59	6.00%
30	12.00%	60	6.50%
31	11.00%	61	7.00%
32	10.00%	62	7.50%
33	9.00%	63	8.00%
34	8.00%	64	8.50%
35	7.00%	65+	0.00%
36	6.00%		
37	5.00%		
38	5.00%		
39	5.00%		
40	5.00%		
41	5.00%		
42	5.00%		
43	5.00%		
44	5.00%		

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
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Table 3

Disability Rates

Age	Male Rates	Female Rates	Age	Male Rates	Female Rates
19	0.0000%	0.0000%	43	0.1408%	0.2376%
20	0.0680%	0.0824%	44	0.1408%	0.2376%
21	0.0680%	0.0824%	45	0.2704%	0.3288%
22	0.0680%	0.0824%	46	0.2704%	0.3288%
23	0.0680%	0.0824%	47	0.2704%	0.3288%
24	0.0680%	0.0824%	48	0.2704%	0.3288%
25	0.0680%	0.0824%	49	0.2704%	0.3288%
26	0.0680%	0.0824%	50	0.5112%	0.4720%
27	0.0680%	0.0824%	51	0.5112%	0.4720%
28	0.0680%	0.0824%	52	0.5112%	0.4720%
29	0.0680%	0.0824%	53	0.5112%	0.4720%
30	0.0680%	0.0824%	54	0.5112%	0.4720%
31	0.0680%	0.0824%	55	0.9280%	0.7176%
32	0.0680%	0.0824%	56	0.9280%	0.7176%
33	0.0680%	0.0824%	57	0.9280%	0.7176%
34	0.0680%	0.0824%	58	0.9280%	0.7176%
35	0.0680%	0.0824%	59	0.9280%	0.7176%
36	0.0680%	0.0824%	60	1.2416%	0.8144%
37	0.0680%	0.0824%	61	1.2416%	0.8144%
38	0.0680%	0.0824%	62	1.2416%	0.8144%
39	0.0680%	0.0824%	63	1.2416%	0.8144%
40	0.1408%	0.2376%	64	1.2416%	0.8144%
41	0.1408%	0.2376%	65	1.2416%	0.8144%
42	0.1408%	0.2376%			

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, Part V — Summary of Plan Provisions

SSI Retirement

Effective Date

October 1, 1999. Most recently amended April 3, 2024.

Eligibility

All employees not covered by a collective bargaining agreement of the Company, shall be eligible to participate in the Plan on the April 1st or October 1st coincident with or next following attainment of age 21 and completion of one year of service (1,000 hours). Employees hired or rehired on or after January 1, 2005 are not eligible to participate in this Plan. Plan benefits were frozen as of September 30, 2007.

Normal Retirement

Eligibility

Age 65

Benefit

No benefits accrue after September 30, 2007.

The monthly normal retirement benefit is the sum of (1) and (2) minus (3) below.

(1) Non-Contributory Benefit, sum of (a), (b) and (c) below:

(a) Greater of 1% of Average Compensation up to Average Social Security Wage Base multiplied by Pension Credited Service on or after January 1, 1975; plus 1.5% of Average Compensation in excess of Average Social Security Wage Base multiplied by Pension Credited Service on or after January 1, 1975

or

$85 multiplier by Pension Credited Service on or after January 1, 1975.

The maximum number of years of Pension Credited Service taken into account is 35 years.

(b) 0.85% of Average Compensation up to $16,000 multiplied by Pension Credited Service prior to January 1, 1975 (up to 35

years reduced by Pension Credited Service taken into account in (1) above).

(c) 1.0% of Average Compensation multiplied by Pension Credited Service in excess of 35 years.

(2) Contributory Benefit, sum of (a) and (b) below:

(a) 1.4% of Average Compensation up to $16,000 multiplied by Pension Credited Service under the Emerson Electric Co. Contributory Pension Plan prior to January 1, 1975 (up to 35 years).

(b) 2.0% of Average Compensation in excess of $16,000 multiplied by Pension Credited Service under the Emerson Electric Co. Contributory Pension Plan prior to January 1, 1975 (up to 35 years).

(3) Emerson Accrued Benefit at September 30, 1990.

Early Retirement

Eligibility	The attainment of age 55 and completion of 10 years of Vesting Service or attainment of age 60.
Benefit	Accrued benefit payable at normal retirement date and determined under the same formula as for normal retirement, reduced 5/12th of 1% for each month the benefit commencement date precedes age 60 plus a reduction of 1/3rd of 1% for each month from age 60 to normal retirement date.

Vested Retirement

Eligibility	Completion of 5 Years of Vesting Service.
Benefit	The accrued benefit at the time of termination is payable at age 65. If, at termination, the participant has at least 10 years of Pension Credited Service but not the age requirement for early retirement, the participant may elect to receive the benefit at age 55 and such benefit shall be subjected to the same reduction as Early Retirement Benefit.

Preretirement Spouse's Benefit

Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant's spouse is provided with a lifetime monthly benefit payable at the participants Normal Retirement Date if the participant had 5 years of Vesting Service at the time of death. (1) If the participant dies before his earliest retirement date, the Pre-retirement Death Benefit will be determined as if he had elected a Qualified Joint and Survivor Annuity, terminated employment on the date of his death, survived to his earliest retirement date, retired and died the following day. Benefits may begin as early as the first day of the month in which the participant would have been eligible to retire. If the participant dies before age 40 and has 10 years of Pension Credited Service, the surviving spouse may elect, in lieu of the benefit determined above, a monthly benefit payable immediately equal to 40% of the participant's Normal Retirement benefit, determined as of the date of death, until the earliest of 10 years, remarriage or death. (2) If the participant dies after meeting the eligibility requirements for retirement, but before benefits begin, the benefit will be determined as if he had retired on the day before his death and elected the Qualified Joint and Survivor Annuity form of payment. Benefits begin on the first day of the month following the month of participant's death.
Vesting Service	One year for each calendar year during which the participant completes at least 1,000 hours.
Credited Service	One year for each calendar year during which the participant completes at least 1,000 hours.

Normal Form of Benefit	Life annuity with a 5 year certain, if single; 50% joint and survivor annuity, if married
Optional Forms of Benefits Payments	50%, 66⅔, 75% or 100% Joint and Survivor Annuity.
Small Pensions	Benefits with an actuarial present value of less than $1,000 are paid by the Plan committee in the form of a lump sum without the participant's consent.

Plan Provisions

EASI

Effective Date	November 1, 1976. Most recently amended April 3, 2024.
Eligibility	All employees covered by a collective bargaining agreement of the Company, shall be eligible to participate in the Plan on the January 1st or July 1st coincident with or next following attainment of age 21 and completion of one year of service (1,000 hours).
Normal Retirement	
Eligibility	Age 65 and 5 years of Eligibility Service
Benefit	The amount of annual Normal Retirement benefit is $31 (effective May 1, 2002) times Credited Service.
Early Retirement	
Eligibility	The attainment of age 60 and completion of 10 years of Credited Vesting Service.
Benefit	Accrued benefit payable at normal retirement date and determined under the same formula as for normal retirement, reduced ½% for each month the benefit commencement date precedes the Normal Retirement Date.
Preretirement Spouse's Benefit	
Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant may elect a monthly survivor benefit payable to his spouse upon his death after attaining eligibility for a vested benefit. The benefit payable is 50% of the participant's reduced 50% joint and survivor pension based upon Credited Service to date of death and beginning at the time when the participant would have reached his early retirement date. The participant's pension is reduced by ½ of 1% for each year during which the option is in effect.

A lump sum death benefit equal to $3,000 is payable if the retired participant dies within the calendar month after the month during which his group term life insurance coverage terminates. If death occurs after this period, the benefit is reduced 2% each month to a minimum death benefit of $1,000. If death occurs while the Company's group term life insurance is still in effect, there is no plan benefit.

Credited Service

Service after January 1, 1976 was determined based on the following table:

Hours During Calendar Year	Credited Service	Eligibility Service
Under 85	0 year	0 year
85 - 254	0.1 year	0.1 year
255 - 424	0.2 year	0.2 year
425 - 594	0.3 year	0.3 year
595 - 764	0.4 year	0.4 year
765 - 934	0.5 year	0.5 year
935 - 999	0.6 year	0.6 year
1000 - 1104	0.6 year	1.0 year
1105 - 1274	0.7 year	1.0 year
1275 - 1444	0.8 year	1.0 year
1445 - 1614	0.9 year	1.0 year
1615 or more	1.0 year	1.0 year

Normal Form of Benefit

Life annuity, if single; 50% joint and survivor annuity, if married

Optional Forms of Benefits Payments

50%, 75% or 100% Joint and Survivor Annuity.

Plan Provisions

NIS Non-Bargaining

Effective Date	January 10, 1997. Most recently amended April 3, 2024.
Eligibility	Plan benefits were frozen as of June 30, 2000 and no new entrants are allowed into the plan.
Normal Retirement	
Eligibility	Age 62
Benefit	A monthly amount equal to $30 times the Participant's Years of Credited Service. Plan benefits were frozen as of June 30, 2000.
Early Retirement	
Eligibility	None.
Vested Retirement	
Eligibility	Completion of 3 Years of Vesting Service.
Benefit	The accrued benefit at the time of termination is payable at age 62.
Preretirement Spouse's Benefit	
Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant's spouse is provided with a lifetime monthly benefit payable at the participant's Normal Retirement Date if the participant had 3 years of vesting service at the time of death.

	(1) Death Before Earliest Commencement Date If the participant dies before his earliest retirement date, the Pre-retirement Death Benefit will be determined as if he had elected a Qualified Joint and Survivor Annuity, terminated employment on the date of his death, survived to his earliest retirement date, retired and died the following day. Benefits may begin as early as the first day of the month in which the participant would have been eligible to retire. (2) Death On or After Earliest Commencement Date If the participant dies after meeting the eligibility requirements for retirement, but before benefits begin, the benefit will be determined as if he had retired on the day before his death and elected the Qualified Joint and Survivor Annuity form of payment. Benefits begin on the first day of the month following the month of participant's death.
Vesting Service	One year of Vesting Service for each 12 consecutive month period during which the participants complete at least 1,000 hours.
Credited Service	Service after July 1, 2000 is not considered.
Normal Form of Benefit	Life annuity, if single; 50% joint and survivor annuity, if married
Optional Forms of Benefits Payments	50%, 75% Joint and Survivor Annuity, 10 or 20 Year and Life Annuity
Small Pensions	Benefits with an actuarial present value of less than $5,000 are paid by the Plan committee in the form of a lump sum without the participant's consent.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount		Days to Discount to 1/1/2025 at 5.33%	Interest Adjusted Contribution	
April 14, 2025	$	448,045	103	$	441,527
July 14, 2025		448,045	194		435,848
October 15, 2025		448,045	287		430,119
December 31, 2025		3,000,000	364		2,848,597
January 15, 2026		448,045	379		424,526
June 26, 2026		676,562	541		626,442
Total Contribution	$	5,468,742		$	5,207,059

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	2.00%	1.0000	1.10
56	2.00%	0.9800	1.10
57	2.00%	0.9604	1.09
58	2.00%	0.9412	1.09
59	2.00%	0.9224	1.09
60	2.00%	0.9039	1.08
61	2.00%	0.8858	1.08
62	13.00%	0.8681	7.00
63	13.00%	0.7553	6.19
64	13.00%	0.6571	5.47
65	20.00%	0.5717	7.43
66	30.00%	0.4573	9.06
67	20.00%	0.3201	4.29
68	20.00%	0.2561	3.48
69	20.00%	0.2049	2.83
70	100.00%	0.1639	11.47
	Weighted Average		64.85
	Rounded to Sch B		65.00

NIS Non-Bargaining Plan – All Active participants are assumed to retire at age 62.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, Part V — Summary of Plan Provisions

SSI Retirement

Effective Date

October 1, 1999. Most recently amended April 3, 2024.

Eligibility

All employees not covered by a collective bargaining agreement of the Company, shall be eligible to participate in the Plan on the April 1st or October 1st coincident with or next following attainment of age 21 and completion of one year of service (1,000 hours). Employees hired or rehired on or after January 1, 2005 are not eligible to participate in this Plan. Plan benefits were frozen as of September 30, 2007.

Normal Retirement

Eligibility

Age 65

Benefit

No benefits accrue after September 30, 2007.

The monthly normal retirement benefit is the sum of (1) and (2) minus (3) below.

(1) Non-Contributory Benefit, sum of (a), (b) and (c) below:

(a) Greater of 1% of Average Compensation up to Average Social Security Wage Base multiplied by Pension Credited Service on or after January 1, 1975; plus 1.5% of Average Compensation in excess of Average Social Security Wage Base multiplied by Pension Credited Service on or after January 1, 1975

or

$85 multiplier by Pension Credited Service on or after January 1, 1975.

The maximum number of years of Pension Credited Service taken into account is 35 years.

(b) 0.85% of Average Compensation up to $16,000 multiplied by Pension Credited Service prior to January 1, 1975 (up to 35

years reduced by Pension Credited Service taken into account in (1) above).

(c) 1.0% of Average Compensation multiplied by Pension Credited Service in excess of 35 years.

(2) Contributory Benefit, sum of (a) and (b) below:

(a) 1.4% of Average Compensation up to $16,000 multiplied by Pension Credited Service under the Emerson Electric Co. Contributory Pension Plan prior to January 1, 1975 (up to 35 years).

(b) 2.0% of Average Compensation in excess of $16,000 multiplied by Pension Credited Service under the Emerson Electric Co. Contributory Pension Plan prior to January 1, 1975 (up to 35 years).

(3) Emerson Accrued Benefit at September 30, 1990.

Early Retirement

Eligibility	The attainment of age 55 and completion of 10 years of Vesting Service or attainment of age 60.
Benefit	Accrued benefit payable at normal retirement date and determined under the same formula as for normal retirement, reduced 5/12th of 1% for each month the benefit commencement date precedes age 60 plus a reduction of 1/3rd of 1% for each month from age 60 to normal retirement date.

Vested Retirement

Eligibility	Completion of 5 Years of Vesting Service.
Benefit	The accrued benefit at the time of termination is payable at age 65. If, at termination, the participant has at least 10 years of Pension Credited Service but not the age requirement for early retirement, the participant may elect to receive the benefit at age 55 and such benefit shall be subjected to the same reduction as Early Retirement Benefit.

Preretirement Spouse's Benefit

Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant's spouse is provided with a lifetime monthly benefit payable at the participants Normal Retirement Date if the participant had 5 years of Vesting Service at the time of death. (1) If the participant dies before his earliest retirement date, the Pre-retirement Death Benefit will be determined as if he had elected a Qualified Joint and Survivor Annuity, terminated employment on the date of his death, survived to his earliest retirement date, retired and died the following day. Benefits may begin as early as the first day of the month in which the participant would have been eligible to retire. If the participant dies before age 40 and has 10 years of Pension Credited Service, the surviving spouse may elect, in lieu of the benefit determined above, a monthly benefit payable immediately equal to 40% of the participant's Normal Retirement benefit, determined as of the date of death, until the earliest of 10 years, remarriage or death. (2) If the participant dies after meeting the eligibility requirements for retirement, but before benefits begin, the benefit will be determined as if he had retired on the day before his death and elected the Qualified Joint and Survivor Annuity form of payment. Benefits begin on the first day of the month following the month of participant's death.
Vesting Service	One year for each calendar year during which the participant completes at least 1,000 hours.
Credited Service	One year for each calendar year during which the participant completes at least 1,000 hours.

Normal Form of Benefit	Life annuity with a 5 year certain, if single; 50% joint and survivor annuity, if married
Optional Forms of Benefits Payments	50%, 66⅔, 75% or 100% Joint and Survivor Annuity.
Small Pensions	Benefits with an actuarial present value of less than $1,000 are paid by the Plan committee in the form of a lump sum without the participant's consent.

Plan Provisions

EASI

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Normal Retirement	
Eligibility	Age 65 and 5 years of Eligibility Service
Benefit	The amount of annual Normal Retirement benefit is $31 (effective May 1, 2002) times Credited Service.
Early Retirement	
Eligibility	The attainment of age 60 and completion of 10 years of Credited Vesting Service.
Benefit	Accrued benefit payable at normal retirement date and determined under the same formula as for normal retirement, reduced ½% for each month the benefit commencement date precedes the Normal Retirement Date.
Preretirement Spouse's Benefit	
Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant may elect a monthly survivor benefit payable to his spouse upon his death after attaining eligibility for a vested benefit. The benefit payable is 50% of the participant's reduced 50% joint and survivor pension based upon Credited Service to date of death and beginning at the time when the participant would have reached his early retirement date. The participant's pension is reduced by ½ of 1% for each year during which the option is in effect.

A lump sum death benefit equal to $3,000 is payable if the retired participant dies within the calendar month after the month during which his group term life insurance coverage terminates. If death occurs after this period, the benefit is reduced 2% each month to a minimum death benefit of $1,000. If death occurs while the Company's group term life insurance is still in effect, there is no plan benefit.

Credited Service

Service after January 1, 1976 was determined based on the following table:

Hours During Calendar Year	Credited Service	Eligibility Service
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85 - 254	0.1 year	0.1 year
255 - 424	0.2 year	0.2 year
425 - 594	0.3 year	0.3 year
595 - 764	0.4 year	0.4 year
765 - 934	0.5 year	0.5 year
935 - 999	0.6 year	0.6 year
1000 - 1104	0.6 year	1.0 year
1105 - 1274	0.7 year	1.0 year
1275 - 1444	0.8 year	1.0 year
1445 - 1614	0.9 year	1.0 year
1615 or more	1.0 year	1.0 year

Normal Form of Benefit

Life annuity, if single; 50% joint and survivor annuity, if married

Optional Forms of Benefits Payments

50%, 75% or 100% Joint and Survivor Annuity.

Plan Provisions

NIS Non-Bargaining

Effective Date	January 10, 1997. Most recently amended April 3, 2024.
Eligibility	Plan benefits were frozen as of June 30, 2000 and no new entrants are allowed into the plan.
Normal Retirement	
Eligibility	Age 62
Benefit	A monthly amount equal to $30 times the Participant's Years of Credited Service. Plan benefits were frozen as of June 30, 2000.
Early Retirement	
Eligibility	None.
Vested Retirement	
Eligibility	Completion of 3 Years of Vesting Service.
Benefit	The accrued benefit at the time of termination is payable at age 62.
Preretirement Spouse's Benefit	
Eligibility	Spouses or designated beneficiaries of active participants who die after becoming vested and spouses or designated beneficiaries of vested terminated participants who die before benefits commence. Qualified election of nonspouse beneficiary is required if participant is married.
Benefit	The participant's spouse is provided with a lifetime monthly benefit payable at the participant's Normal Retirement Date if the participant had 3 years of vesting service at the time of death.

	(1) Death Before Earliest Commencement Date If the participant dies before his earliest retirement date, the Pre-retirement Death Benefit will be determined as if he had elected a Qualified Joint and Survivor Annuity, terminated employment on the date of his death, survived to his earliest retirement date, retired and died the following day. Benefits may begin as early as the first day of the month in which the participant would have been eligible to retire. (2) Death On or After Earliest Commencement Date If the participant dies after meeting the eligibility requirements for retirement, but before benefits begin, the benefit will be determined as if he had retired on the day before his death and elected the Qualified Joint and Survivor Annuity form of payment. Benefits begin on the first day of the month following the month of participant's death.
Vesting Service	One year of Vesting Service for each 12 consecutive month period during which the participants complete at least 1,000 hours.
Credited Service	Service after July 1, 2000 is not considered.
Normal Form of Benefit	Life annuity, if single; 50% joint and survivor annuity, if married
Optional Forms of Benefits Payments	50%, 75% Joint and Survivor Annuity, 10 or 20 Year and Life Annuity
Small Pensions	Benefits with an actuarial present value of less than $5,000 are paid by the Plan committee in the form of a lump sum without the participant's consent.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

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Schedule SB Attachment (Form 5500) — 2025 Plan Year
DRS Consolidated Retirement Plan
EIN: 13-2632319 PN: 004

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 7,956,255	January 1, 2021	11	$ 922,312
Shortfall	$ (7,966,066)	January 1, 2022	12	$ (866,588)
Shortfall	$ 8,741,390	January 1, 2023	13	$ 898,402
Shortfall	$ 225,789	January 1, 2024	14	$ 22,049
Shortfall	$ 2,628,127	January 1, 2025	15	$ 245,048