Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN BASIC AMERICAN FOODS

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 06/01/1974

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BASIC AMERICAN, INC.

1676 N. CALIFORNIA BLVD
SUITE 525
WALNUT CREEK, CA 94596

2b Employer Identification Number (EIN)
94-1318402

2c Plan Sponsor's telephone number
925-472-4000

2d Business code (see instructions)
311400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2026	AMANDA NEEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	355
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	107
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	94
b	Retired or separated participants receiving benefits	**6b**	113
c	Other retired or separated participants entitled to future benefits	**6c**	106
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	313
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	35
f	Total. Add lines **6d** and **6e**.	**6f**	348
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN BASIC AMERICAN FOODS

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BASIC AMERICAN, INC.

D Employer Identification Number (EIN)
94-1318402

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	12480242
b Actuarial value	**2b**	11859624

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	123	6937815	6937815
b For terminated vested participants	126	4151754	4159622
c For active participants	107	3943421	3963027
d Total	356	15032990	15060464

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	380000
c Target normal cost	**6c**	380000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/05/2026
Date

DAVID R. KOTICK
Type or print name of actuary

26-06323
Most recent enrollment number

SCHWAB RETIREMENT PLAN SERVICES
Firm name

234-255-8675
Telephone number (including area code)

4150 KINROSS LAKES PARKWAY
RICHFIELD, OH 44286
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	927754	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	866736	0
9	Amount remaining (line 7 minus line 8)	61018	0
10	Interest on line 9 using prior year's actual return of 7.15 %	4363	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		345205
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		24682
c	Total available at beginning of current plan year to add to prefunding balance		369887
d	Portion of (c) to be added to prefunding balance		369887
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	65381	369887

Part III Funding Percentages

14	Funding target attainment percentage	14	75.85 %
15	Adjusted funding target attainment percentage	15	82.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.32 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/01/2025	217000				
01/05/2026	217000				
09/01/2026	32000				
			Totals ► 18(b)	466000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	443905

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	380000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3636108	495825
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	875825

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	65381	367713	433094

36 Additional cash requirement (line 34 minus line 35)	**36**	442731
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	443905

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1174
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	1174
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PENSION PLAN BASIC AMERICAN FOODS

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
BASIC AMERICAN, INC.

D Employer Identification Number (EIN)
94-1318402

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & CO. INC. AND AFFIL

94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHWAB RETIREMENT PLAN SERVICES INC

34-1479833

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64	NONE	118919	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY GLOBAL

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	70000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BASIC AMERICAN INC

94-1318402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	58228	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CBIZ CPAS

43-1947699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	23980	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST STATE TRUST COMPANY

13-3124172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	8713	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PENSION PLAN BASIC AMERICAN FOODS

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
BASIC AMERICAN, INC.

D Employer Identification Number (EIN)
94-1318402

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	772
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	370000	249000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	298956	245414
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	245091	142276
(2) U.S. Government securities	1c(2)	2680402	5864735
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1965939	5543310
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2073105	0
(5) Partnership/joint venture interests	1c(5)	3333180	676986
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1522018	176229
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	12488691	12898722
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	64463	51383
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	64463	51383
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	12424228	12847339

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	466000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		466000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	10888	
(B) U.S. Government securities	2b(1)(B)	136579	
(C) Corporate debt instruments	2b(1)(C)	184191	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	41	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		331699
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	38156	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7089	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		45245
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	24168158	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	23885536	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		282622
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	205838	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		205838

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		221832
c Other income	2c		9895
d Total income. Add all **income** amounts in column (b) and enter total	2d		1563131
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	700712	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		700712
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	118919	
(4) IQPA audit fees	2i(4)	23980	
(5) Investment advisory and investment management fees	2i(5)	87876	
(6) Bank or trust company trustee/custodial fees	2i(6)	8713	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	199820	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		439308
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1140020
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		423111
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CBIZ CPAS PC **(2)** EIN: 43-1947699

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 584971.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PENSION PLAN BASIC AMERICAN FOODS

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
BASIC AMERICAN, INC.

D Employer Identification Number (EIN)
94-1318402

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 82-3967259

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

CBIZ CPAs

PENSION PLAN BASIC AMERICAN FOODS

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

Years Ended December 31,
2025 and 2024

PENSION PLAN BASIC AMERICAN FOODS

Years Ended December 31, 2025 and 2024

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CBIZ CPAs P.C.

One Montgomery Street
Suite 1700
San Francisco, CA 94104

P: 415.432.6200

INDEPENDENT AUDITORS' REPORT

TO THE RETIREMENT PROFIT SHARING PLAN INVESTMENT COMMITTEE
AND PARTICIPANTS OF THE PENSION PLAN BASIC AMERICAN FOODS

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed the audits of the financial statements of Pension Plan Basic American Foods ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024 and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H – Line 4i: Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule H – Line 4j: Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CBIZ CPAs P.C.

San Francisco, California
October 2, 2026

PENSION PLAN BASIC AMERICAN FOODS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2025	December 31, 2024
ASSETS		
NON-INTEREST BEARING CASH	$ 772	$ -
INVESTMENTS, AT FAIR VALUE	12,403,536	11,819,735
RECEIVABLES		
Employer Contribution Receivable	249,000	370,000
Due from Broker	119,129	197,879
Refund from Insurance Company	-	51,448
Dividend and Interest Receivable	126,285	48,508
TOTAL RECEIVABLES	494,414	667,835
TOTAL ASSETS	12,898,722	12,487,570
LIABILITIES		
ADMINISTRATIVE EXPENSES PAYABLE	51,383	63,342
NET ASSETS AVAILABLE FOR BENEFITS	$ 12,847,339	$ 12,424,228

See accompanying notes to financial statements.

PENSION PLAN BASIC AMERICAN FOODS

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Years Ended December 31,	
	2025	2024
ADDITIONS		
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
EMPLOYER CONTRIBUTIONS	$ 466,000	$ 370,000
INVESTMENT INCOME		
Interest and Dividends	389,610	445,031
Net Appreciation in Fair Value of Investments	707,521	807,108
TOTAL INVESTMENT INCOME	1,097,131	1,252,139
TOTAL ADDITIONS	1,563,131	1,622,139
DEDUCTIONS		
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits Paid to Participants	700,712	1,284,506
Assets Transferred to Insurance Company	-	6,685,665
Administrative Expenses	439,308	493,809
TOTAL DEDUCTIONS	1,140,020	8,463,980
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	423,111	(6,841,841)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	12,424,228	19,266,069
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	$ 12,847,339	$ 12,424,228

See accompanying notes to financial statements.

PENSION PLAN BASIC AMERICAN FOODS

NOTES TO FINANCIAL STATEMENTS

December 31, 2025 and 2024

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of Pension Plan Basic American Foods (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General – The Plan was established effective June 1, 1974 by Basic American, Inc. (the "Company"). It is a frozen defined benefit pension plan and, accordingly, no participants accrue additional benefits, participants are 100% vested in their accrued benefit, and no additional participants will be covered under the Plan. The Plan is subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and certain provisions of the Internal Revenue Code ("IRC"). The following defined benefit pension plans, all of which are subject to ERISA, and all of which are frozen (as described above), previously were merged into this Plan:

(i) Basic Vegetable Products Pension Plan for Non-Union Employees ("BVP Plan")
(ii) Basic American Foods Pension Plan Blackfoot, Idaho ("Blackfoot Plan")
(iii) Basic American Foods Pension Plan Moses Lake, Washington ("Moses Lake Plan")

The Plan is administered by the Company's Retirement Profit Sharing Investment Committee (the "Committee"). The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investment selections and monitors investment performance.

Payments of Benefits – In general, benefits are payable upon the retirement, termination, disability, death, or attainment of age 70 ½ of the employee. For terminated employees who are not eligible for payment at an earlier date, the vested accrued benefit earned until the date of termination is payable at age 65. The normal retirement benefit is a monthly pension payable to the participant only. For married participants, a 50% qualified joint and survivor benefit is automatic unless the participant chooses otherwise. Optional annuity forms are available.

If a married participant with 5 or more years of vesting service dies while employed and prior to the earlier of receiving a Plan benefit or their Normal Retirement Date, that participant's surviving spouse will receive a benefit calculated as though the participant had died after electing a 100% joint and survivor annuity with the surviving spouse as the beneficiary. The surviving spouse of a vested, terminated participant who dies prior to receiving a Plan benefit will receive a benefit determined as though the participant had elected a 50% joint and survivor annuity.

If an unmarried participant with 5 or more years of vesting service dies while employed and prior to the earlier of receiving a Plan benefit or their Normal Retirement Date, each of that participant's surviving children will receive a death benefit until the child in question has attained age 21.

NOTE 1 – DESCRIPTION OF THE PLAN (Continued)

Payments of Benefits (Continued) – Effective June 1, 2002, the normal monthly retirement benefit for former participants of the Blackfoot Plan whose period of employment (as defined in the Plan) terminates on or after that date was increased from $21 to $25 for each year of service benefit credit. Effective January 1, 2000, June 1, 1993, June 1, 1990, June 1, 1988, and June 1, 1984, the normal monthly retirement benefits for employees whose period of employment (as defined in the Plan) terminates on or after those dates were $21, $17, $14, $12 and $11 for each year of service benefit credit, respectively. Prior to June 1, 1984, the normal monthly retirement benefit was $10 for each year of service benefit credit. If it would result in a greater monthly benefit for any Plan year after May 31, 1993, the participant's monthly retirement benefit was 1% of the participant's benefit compensation for the Plan year divided by 12. Benefit compensation generally includes all of a participant's taxable wages except gainsharing.

Effective December 31, 2001, the normal monthly retirement benefit for employees whose Plan benefits are not governed by the terms of a plan that was merged into the Plan, and whose period of employment (as defined in the Plan) terminates on or after that date, was increased from $21 to $25 for each year of service benefit credit. Effective January 1, 2000 and June 1, 1990, the normal monthly retirement benefits for such employees whose period of employment (as defined in the Plan) terminates on or after those dates were $21 and $17 for each year of service benefit credit, respectively. Prior to June 1, 1990, the normal monthly retirement benefit was $16 for each year of service benefit credit. If it would result in a greater monthly benefit for any Plan year after May 31, 1990, such a participant's monthly retirement benefit was 1% of the participant's benefit compensation for that Plan year divided by 12. Benefit compensation generally includes all of a participant's taxable wages except gainsharing.

Effective June 1, 2001, the normal monthly retirement benefit for former participants of the Moses Lake Plan whose period of employment (as defined in the Plan) terminates on or after that date was increased from $21 to $25 for each year of service benefit credit. Effective June 1, 1995, June 1, 1992, June 1, 1989, June 1, 1986, June 1, 1980, and June 1, 1979, the normal monthly retirement benefits for employees whose period of employment (as defined in the Plan) terminates on or after those dates were $21, $17, $14, $12, $11, and $9 for each year of service benefit credit, respectively. Prior to June 1, 1979, the normal monthly retirement benefit was $7 for each year of service benefit credit. If it would result in a greater monthly benefit for any Plan year after May 31, 1992, the participant's monthly retirement benefit was 1% of the participant's benefit compensation for the Plan year divided by 12. Benefit compensation generally includes all of a participant's taxable wages except gainsharing.

For former participants of the BVP Plan, the normal monthly benefit was $12 for each year of service benefit credit accrued by such a former participant that was recognized for benefit accrual purposes under that plan as of November 8, 2000.

Benefit distributions for which the present value is $5,000 or less are paid as a single lump-sum.

Normal retirement age is 65. Participants may elect early retirement at age 55 with a reduced benefit level if ten years of vesting service have been accumulated.

On September 3, 2024, the Company entered into an agreement with Western-Southern Life Assurance Company for the purchase of a Group Annuity Contract in the amount of $6,737,113 which assumed the Plan's obligation to make future annuity payments to certain Plan retirees. Assets were transferred to Western-Southern Life Assurance Company on September 9, 2024.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The Plan prepares its financial statements on the accrual basis of accounting, in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results may differ from those estimates.

Investment Valuation and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. The Plan's management determines the Plan's valuation policies utilizing information provided by its investment advisers, trustees, and investment managers.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits – Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

A participant's benefit payments are based on the number of years of service benefit credit accumulated. A participant is credited with a fraction of one year's service benefit credit for each hour worked in a Plan year as an eligible employee, not to exceed one year's credit in a single Plan year up to a maximum as defined in the Plan document. As discussed in Note 1, participants no longer accrue benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2024 were (a) life expectancy of participants using the static tables under Section 430(h)(3)(A) of the IRC (including the updated tables published under IRC §1.430(h)(3)-1 regulations) with separate mortality rates for annuitants and non-annuitants, (b) retirement age assumptions (the assumed retirement age probabilities between 55 and 65), and (c) investment return. The interest rate used to discount the obligation as of December 31, 2024 was 6.10%. The December 31, 2024 valuation used the updated generational mortality tables mandated by the Internal Revenue Service ("IRS") for 2025 plan year.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Actuarial Present Value of Accumulated Plan Benefits (Continued) – The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuations been performed as of December 31, 2024 there would have been no material difference in the difference of Present Value of Accumulated Plan Benefits and Plan Assets.

The changes in assumptions for the most recent valuation included an update to the generational mortality tables mandated by the IRS.

Payments of Benefits – Benefit payments to participants are recorded upon distribution.

Expenses – Administrative expenses are paid by the Plan if not paid by the Company. Certain investment related expenses are included in net appreciation/depreciation of fair value of investments.

NOTE 3 – FUNDING POLICY

The funding policy of the Plan is to annually review the Plan's ERISA minimum funding requirement and budget contributions to meet this commitment. The Plan sponsor will periodically consider the Plan's funded status and make additional contributions in excess of the ERISA minimum required contributions when deemed appropriate taking into consideration the Company's financial status. The Company may also use previous carryover balances to meet the annual ERISA commitment. The Company's contributions and application of previous carryover and prefunding balances for 2025 and 2024 met the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

NOTE 4 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level l) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Interest-Bearing Cash: Valued at cost, which represents fair value.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange-Traded Funds and Common Stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds and U.S. Treasury Securities: Valued using pricing models maximizing the use of observable inputs for similar securities, this includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Hedge Funds, Real Estate Income Trust, Private Credit and Infrastructure: Valued based on the NAV per share, without further adjustment. The NAV (or its equivalent), as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments held by the fund less its liabilities. The Plan does not have the ability to redeem most of the investments in the near term due to lock-up periods. This practical expedient is not used when it is determined to be probable that the company will sell the investment for an amount different than the reported NAV (or its equivalent). See additional disclosures for redemption restrictions below.

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025 and 2024:

	2025			
	Level 1	Level 2	Level 3	Total
Total Assets in the Fair Value Hierarchy:				
Interest-Bearing Cash	$ 142,276	$ -	$ -	$ 142,276
Mutual Funds	176,229	-	-	176,229
Corporate Bonds	-	5,543,310	-	5,543,310
U.S. Treasury Securities	-	5,864,735	-	5,864,735
	$ 318,505	$ 11,408,045	$ -	11,726,550
Investments Measured at NAV Practical Expedient[(a)]:				
Hedge Funds				676,986
Total Investments at Fair Value				$ 12,403,536

	2024			
	Level 1	Level 2	Level 3	Total
Total Assets in the Fair Value Hierarchy:				
Interest-Bearing Cash	$ 245,091	$ -	$ -	$ 245,091
Mutual Funds	707,367	-	-	707,367
Common Stock	2,073,105	-	-	2,073,105
Exchange-Traded Funds	814,651	-	-	814,651
Corporate Bonds	-	1,965,939	-	1,965,939
U.S. Treasury Securities	-	2,680,402	-	2,680,402
	$ 3,840,214	$ 4,646,341	$ -	8,486,555
Investments Measured at NAV Practical Expedient[(a)]:				
Hedge Funds				2,789,015
Real Estate Income Trust				125,021
Private Credit				127,874
Infrastructure				291,270
Total Investments at Fair Value				$ 11,819,735

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

(a) In accordance with the framework, certain investments that were measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

The following sets forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31, 2025 and 2024, respectively:

	Fair Value 12/31/2025	Fair Value 12/31/2024	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge Funds:					
Canyon Value Realization Fund[(a)]	$ 119,129	$ 746,655	N/A	See [(a)]	See [(a)]
Marshall Wace Eureka Fund IV[(b)]	$ -	$ 745,697	N/A	See [(b)]	See [(b)]
Sculptor Overseas Institutional Ltd[(c)]	$ 11,057	$ 550,679	N/A	See [(c)]	See [(c)]
Verition International Multi-Strategy Ltd[(d)]	$ 546,800	$ 745,984	N/A	See [(d)]	See [(d)]
Real Estate Income Trusts:					
Blackstone REIT Fund[(e)]	$ -	$ 125,021	N/A	See [(e)]	See [(e)]
Private Credit:					
Blue Owl Private Income Corp[(f)]	$ -	$ 127,874	N/A	See [(f)]	See [(f)]
Infrastructure:					
KKR Infrastructure Conglomerate LLC [(g)]	$ -	$ 291,270	N/A	See [(g)]	See [(g)]

Hedge Funds:

(a) Canyon Value Realization Fund seeks capital appreciation and current income by investing in financial instruments that are perceived to be inefficiently priced as a result of business, financial or legal uncertainties. The fund may invest in publicly traded equity and debt securities, as well as derivatives thereof. In addition, it may pursue this value-oriented strategy through short selling and investments in private or less liquid instruments. The redemption restrictions are as follows: (1) quarterly redemption with a written notice on or before the last calendar day of the first month in the respective quarter (2) lock up period: can redeem up to 25% the first quarter, 50% the next quarter, 100% the following quarter and final quarter.

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Hedge Funds (Continued):

(b) Marshall Wace Eureka Fund IV's objective is to provide investors with above average absolute returns primarily through investing and trading in equities and equity related instruments through its investment in Eureka Fund. The redemption restrictions are as follows: (1) quarterly redemption with a 45 calendar day notice (2) lock up period: can redeem up to 25% the first quarter, 33 1/3% the next quarter, 50% the following quarter and 100% in the final quarter. The Plan fully redeemed the investment in this fund in 2025.

(c) Sculptor Overseas Institutional Ltd. utilizes a diversified, multi-strategy approach designed to deliver positive, absolute returns throughout market cycles, with a focus on risk management and capital preservation. The Sculptor Overseas Institutional Ltd. fund opportunistically allocates across global investment strategies, including merger arbitrage, long/short equity, corporate credit, structured credit, and convertible/derivative arbitrage. The redemption restrictions are as follows: (1) quarterly redemptions with 30 days' written notice and (2) lock up period: none.

(d) Verition International Multi-Strategy fund ("Verition") is a multi-manager, relative value hedge fund. Verition has exposure to roughly 95 strategies split across Equity L/S, Fixed Income/Macro, Credit, Event-Driven, Convertible/Volatility and Quantitative Strategies. The portfolio is built from the bottom-up with each portfolio manager managing their allocated capital within pre-defined risk parameters. Verition seeks niche strategies that exhibit low correlations to the markets and each other. The redemption restrictions are as follows: (1) quarterly redemptions with 45 days' notice, subject to 8.33% investor-level gate (2) lock-up period: none.

Real Estate Income Trust:

(e) Blackstone REIT Fund's objective is to invest in assets that will enable the fund to provide current income in the form of regular, stable cash distributions to achieve an attractive distribution yield; preserve and protect invested capital; realize appreciation in net asset value from proactive investment management and asset management; and provide an investment alternative for stockholders seeking to allocate a portion of their long-term investment portfolios to commercial real estate with lower volatility than listed public real estate companies. The investment strategy is to acquire primarily stabilized income-oriented commercial real estate in the United States. To a lesser extent, the fund also invests in real estate-related securities to provide current income and, together with the fund's lines of credit, a source of liquidity for share repurchase plan, cash management and other purposes. The redemption restrictions are as follows: Monthly repurchase offers of at least 2% of the NAV/month not to exceed 5% of NAV/quarter. Notice period of 3 days is required. There is a 1-year soft lock, 2% early redemption fee. The Plan fully redeemed the investment in this fund in 2025.

Private Credit:

(f) Blue Owl Credit Income Corp ("OCIC") is a perpetually non-traded business development company that offers the potential to generate income by originating loans to, and making debt investments in, U.S. middle market companies. OCIC seeks to leverage Blue Owl's significant institutional backing and deep relationships in the private equity market to generate investment opportunities that have attractive risk-adjusted return potential. The redemption restrictions are as follows: Quarterly repurchases made at the current net offering price per shares for the applicable class of shares on the date of such repurchase. Repurchases are limited to 5% of outstanding shares of common stock. There is no early withdrawal charge. The Plan fully redeemed the investment in this fund in 2025.

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Infrastructure:

(g) KKR Infrastructure Conglomerate LLC ("K-INFRA") seeks to acquire, own and control infrastructure businesses that generate attractive risk-adjusted returns consisting of both income and capital appreciation. Through K-INFRA, KKR & Co. Inc. ("KKR"), the parent company of K-INFRA, intends to fulfill its mission of providing investors with direct access to KKR and its subsidiaries' established infrastructure platform. The redemption restrictions are as follows: Quarterly liquidity, up to 5% of aggregate NAV per quarter. Additional quarterly liquidity may be available above 5% at manager and repurchase committee discretion, and subject to conditions including a 10% penalty that benefits KKR. There is a 2-year investor level early repurchase fee at a 5% penalty that benefits KKR. The Plan fully redeemed the investment in this fund in 2025.

NOTE 5 – INFORMATION CERTIFIED BY THE TRUSTEES OF THE PLAN

The plan administrator has elected the method of annual reporting compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Plan's trustees, Charles Schwab Trust Bank and First State Trust Company, have provided the Plan certifications with respect to investment information. The investment information as of December 31, 2025 and 2024 and for the years then ended, including investment assets, investment income (loss), including interest and dividends and net appreciation (depreciation) in fair value of investments, the Schedule of Assets (Held at Year End), and the Schedule of Reportable Transactions, included in these financial statements and supplemental schedules, was obtained from data that has been certified by the trustees to be complete and accurate.

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

NOTE 6 – PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a) Benefits attributable to employee contributions, taking into account those paid out before termination.
b) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
c) Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
d) All other vested benefits (that is, vested benefits not insured by the PBGC).
e) All nonvested benefits.

NOTE 6 – PLAN TERMINATION (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability benefits and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits at December 31, 2024 was as follows:

Actuarial Present Value of Vested Benefits:		
Participants Currently Receiving Payments	$	6,574,225
Other Participants		7,505,308
Total Vested Benefits		14,079,533
Actuarial Present Value of Nonvested Benefits		54,153
Actuarial Present Value of Accumulated Plan Benefits	$	14,133,686

Changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2024 were as follows:

Accumulated Plan Benefits at December 31, 2023	$	19,742,417
Decrease in the Discount Period		1,040,320
Change of Assumptions (Note 2)		607,296
Benefit Payments		(7,970,171)
Actuarial Loss		713,824
Accumulated Plan Benefits at December 31, 2024	$	14,133,686

The amount of benefits paid in the above includes $6,685,665 of assets transferred to insurance company. The statement of changes in net assets available for benefits reflects this transfer amount separately from benefits paid to participants.

NOTE 8 – TAX STATUS

The IRS has determined and informed the Company by a letter dated April 9, 2014, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 – RELATED-PARTY TRANSACTIONS

The Plan reimburses the Company for the time an employee of the Company spends performing administrative services for the Plan. Costs reimbursed by the Plan were $58,228 and $42,243 for the years ended December 31, 2025 and 2024, respectively. Administrative fees due to the Company of $23,244 and $27,404 are included in administrative expenses payable on the statements of net assets available for benefits at December 31, 2025 and 2024, respectively.

The Plan also pays directly any other fees related to the Plan's operations if not paid by the Company.

NOTE 10 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, market fluctuation and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 11 – SUBSEQUENT EVENTS

The Plan management has evaluated subsequent events through October 2, 2026, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4i: SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 94-1318402

Plan Number: 003

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value						(d) Cost	(e) Current Value
	Morgan Stanley Bank Deposit			Non-Interest Bearing Cash		772	Shares	$ 772	$ 772
	Morgan Stanley Bank Deposit			Interest-Bearing Cash		142,276	Shares	142,276	142,276
	Vanguard Fed Money Market Fund			Mutual Fund		176,229	Shares	176,229	176,229
	Abbvie Inc	5.4000%	03/15/54	Corporate Bond	Par Value	70,000		69,570	68,194
	Altria Group Inc	3.4000%	02/04/41	Corporate Bond	Par Value	140,000		106,172	108,248
	Amazon Com Inc	3.2500%	05/12/61	Corporate Bond	Par Value	50,000		34,041	31,984
	American Wtr Cap Corp	4.2000%	09/01/48	Corporate Bond	Par Value	20,000		16,459	16,269
	Analog Devices Inc	2.9500%	10/01/51	Corporate Bond	Par Value	35,000		23,215	22,713
	Apollo Glb Mg	5.8000%	05/21/54	Corporate Bond	Par Value	25,000		25,021	24,547
	Apple Inc	4.6500%	02/23/46	Corporate Bond	Par Value	85,000		79,940	78,060
	Applovin Corp	5.9500%	12/01/54	Corporate Bond	Par Value	15,000		14,808	14,796
	AT&T Communications	4.500%	05/15/35	Corporate Bond	Par Value	145,000		137,170	139,289
	At&t Inc	3.5000%	09/15/53	Corporate Bond	Par Value	60,000		41,675	40,226
	Bat Cap Corp	4.3900%	08/15/37	Corporate Bond	Par Value	105,000		94,527	96,815
	Berkshire Hathaway Fin Corp	3.8500%	03/15/52	Corporate Bond	Par Value	90,000		70,832	69,287
	Boeing Co	5.7050%	05/01/40	Corporate Bond	Par Value	55,000		55,244	56,208
	Brookfield Fin Inc	5.9680%	03/04/54	Corporate Bond	Par Value	95,000		95,591	95,892
	Burlington Northn Santa Fe	3.5500%	02/15/50	Corporate Bond	Par Value	45,000		36,752	33,061
	Canadian Nat Res Ltd	6.2500%	03/15/38	Corporate Bond	Par Value	30,000		30,468	31,864
	Charter Communications Oper	5.2500%	04/01/53	Corporate Bond	Par Value	65,000		51,817	51,481
	Citigroup Inc	5.3330%	03/27/36	Corporate Bond	Par Value	75,000		75,658	76,734
	Coca Cola Co	2.6000%	06/01/50	Corporate Bond	Par Value	150,000		94,319	93,146
	Comcast Corp New	3.7500%	04/01/40	Corporate Bond	Par Value	85,000		70,834	70,240
	Conocophillips	4.0250%	03/15/62	Corporate Bond	Par Value	35,000		24,752	25,415
	Consolidated Edison Company	5.7000%	05/15/54	Corporate Bond	Par Value	45,000		44,988	44,920
	Cvs Health Corp	4.7800%	03/25/38	Corporate Bond	Par Value	45,000		42,659	42,529
	Dicks Sporting Goods Inc	4.1000%	01/15/52	Corporate Bond	Par Value	25,000		18,412	18,299
	Duke Energy Fla	6.2000%	11/15/53	Corporate Bond	Par Value	75,000		80,796	80,295
	Eli Lilly & Co	5.0000%	02/09/54	Corporate Bond	Par Value	120,000		112,982	112,085
	Entergy La Llc	5.7000%	03/15/54	Corporate Bond	Par Value	40,000		39,547	39,803
	Enterprise Prods Oper Llc	3.9500%	01/31/60	Corporate Bond	Par Value	35,000		25,305	25,576
	Exelon Corp	5.6000%	03/15/53	Corporate Bond	Par Value	70,000		67,716	67,845
	Exxon Mobil Corp	4.3270%	03/19/50	Corporate Bond	Par Value	165,000		145,409	138,668
	Fiserv Inc	4.4000%	07/01/49	Corporate Bond	Par Value	30,000		24,183	23,578
	Gallagher Arthur J & Co	5.5500%	02/15/55	Corporate Bond	Par Value	40,000		37,841	38,403
	General Motors	6.2500%	10/02/43	Corporate Bond	Par Value	50,000		49,253	50,695
	GEORGIA PWR CO GLBL 2022B	5.1250%	05/15/52	Corporate Bond	Par Value	50,000		46,541	46,620
	Goldman Sachs Gp	6.7500%	10/01/37	Corporate Bond	Par Value	60,000		69,340	67,028
	Goldman Sachs Group Inc	5.7340%	01/28/56	Corporate Bond	Par Value	70,000		70,494	70,931
	Hca Inc.	6.0000%	04/01/54	Corporate Bond	Par Value	100,000		99,068	99,449
	Home Depot Inc	3.1250%	12/15/49	Corporate Bond	Par Value	80,000		54,961	55,002
	Humana Inc	5.7500%	04/15/54	Corporate Bond	Par Value	25,000		24,285	23,569
	Indiana Mich Pwr Co	5.6250%	04/01/53	Corporate Bond	Par Value	90,000		88,830	89,326
	Intel Corp	4.7500%	03/25/50	Corporate Bond	Par Value	35,000		28,347	28,560
	Intercontinental Exchange I	5.2000%	06/15/62	Corporate Bond	Par Value	85,000		81,212	78,029
	International Business Machs	5.7000%	02/10/55	Corporate Bond	Par Value	100,000		95,566	98,673
	Intuit	5.5000%	09/15/53	Corporate Bond	Par Value	45,000		46,050	44,291
	Jpmorgan Chase	3.1090%	04/22/41	Corporate Bond	Par Value	70,000		54,179	55,005
	Kinder Morgan Inc Del	5.5500%	06/01/45	Corporate Bond	Par Value	35,000		34,562	33,851
	Lockheed Martin Corp	4.0900%	09/15/52	Corporate Bond	Par Value	135,000		105,414	107,111
	Lowe's Cos INC	4.0500%	05/03/47	Corporate Bond	Par Value	45,000		35,118	35,627
	Marsh & Mclennan Cos Inc	5.7000%	09/15/53	Corporate Bond	Par Value	45,000		44,253	45,271
	Martin Marietta	5.5000%	12/01/54	Corporate Bond	Par Value	40,000		38,842	38,670
	Merck & Co Inc	4.9000%	05/17/44	Corporate Bond	Par Value	75,000		71,630	70,606
	Meta Platform	5.4000%	08/15/54	Corporate Bond	Par Value	115,000		111,758	106,883
	Microsoft Corp	2.9210%	03/17/52	Corporate Bond	Par Value	165,000		110,823	108,352
	Midamerican Energy Company	5.3000%	02/01/55	Corporate Bond	Par Value	80,000		76,671	75,793
	Mplx Lp	5.2000%	03/01/47	Corporate Bond	Par Value	75,000		68,802	67,070
	Nextera Energy Cap Hldgs Inc	5.5500%	03/15/54	Corporate Bond	Par Value	75,000		72,551	72,633
	Nisource Inc	5.0000%	06/15/52	Corporate Bond	Par Value	25,000		23,643	22,124
	Northern Sts Pwr Co Minn	5.1000%	05/15/53	Corporate Bond	Par Value	50,000		46,539	46,430
	Oneok Inc New	6.6250%	09/01/53	Corporate Bond	Par Value	20,000		21,164	20,994
	Oracle Corp	3.6000%	04/01/40	Corporate Bond	Par Value	155,000		120,716	114,854
	Oracle Corp	5.5000%	08/03/35	Corporate Bond	Par Value	60,000		61,133	58,841

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4i: SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 94-1318402

Plan Number: 003

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value					(d) Cost	(e) Current Value
	Oracle Corp	6.0000%	08/03/55	Corporate Bond	Par Value	30,000	$ 29,338	$ 26,530
	Pacific Gas & Elec Co	6.7500%	01/15/53	Corporate Bond	Par Value	45,000	47,624	47,840
	Pepsico Inc	3.6250%	03/19/50	Corporate Bond	Par Value	90,000	70,158	68,112
	Philip Morris Inc	3.875%	08/21/42	Corporate Bond	Par Value	95,000	77,813	78,376
	Qualcomm Inc	6.0000%	05/20/53	Corporate Bond	Par Value	60,000	63,911	63,180
	Regeneron Pharmaceuticals	2.8000%	09/15/50	Corporate Bond	Par Value	35,000	21,104	21,470
	Rogers Commun	4.5500%	03/15/52	Corporate Bond	Par Value	20,000	16,122	15,941
	Sherwin-Williams CO	4.5000%	06/01/47	Corporate Bond	Par Value	130,000	110,882	110,883
	Simon Ppty Group Lp	5.8500%	03/08/53	Corporate Bond	Par Value	30,000	30,280	30,527
	Snap On Inc	3.1000%	05/01/50	Corporate Bond	Par Value	105,000	77,989	71,334
	Southern California Gas Com	6.3500%	11/15/52	Corporate Bond	Par Value	30,000	32,921	32,532
	Southern Copper Corp	5.875%	04/23/45	Corporate Bond	Par Value	45,000	45,043	46,266
	T Mobile Usa Inc	4.5000%	04/15/50	Corporate Bond	Par Value	115,000	97,417	94,831
	Time Warner Cable	6.7500%	06/15/39	Corporate Bond	Par Value	40,000	41,778	40,493
	Union Pacific Corporation	2.9730%	09/16/62	Corporate Bond	Par Value	120,000	70,130	70,309
	United Technologies Corp	4.500%	06/01/42	Corporate Bond	Par Value	115,000	104,538	103,987
	Unitedhealth Group Inc	5.5000%	07/15/44	Corporate Bond	Par Value	130,000	130,031	128,931
	Unum Group	4.5000%	12/15/49	Corporate Bond	Par Value	80,000	65,398	64,510
	Valero Energy Corp	3.6500%	12/01/51	Corporate Bond	Par Value	45,000	31,533	31,141
	Verizon Communications Inc	0.0340%	03/22/41	Corporate Bond	Par Value	95,000	74,407	74,483
	Vici Properties Lp	5.6250%	05/15/52	Corporate Bond	Par Value	70,000	64,348	65,576
	Virginia Electric And Power	5.0000%	04/01/33	Corporate Bond	Par Value	100,000	101,369	102,276
	Walmart Inc	2.6500%	09/22/51	Corporate Bond	Par Value	80,000	52,026	50,374
	Wells Fargo & Co	5.4990%	01/23/35	Corporate Bond	Par Value	150,000	153,021	156,664
	Western Gas Partners L P	0.0525%	02/01/50	Corporate Bond	Par Value	90,000	77,605	77,122
	Williams Comp	5.8000%	11/15/54	Corporate Bond	Par Value	30,000	29,986	29,708
	Willis North Amer Inc	5.9000%	03/05/54	Corporate Bond	Par Value	45,000	44,855	44,979
	Wyeth	5.9500%	04/01/37	Corporate Bond	Par Value	80,000	86,232	86,177
							5,588,307	5,543,310
	US Treasury Bond	3.375%	05/15/44	U.S. Treasury Securities	Par Value	45,000	36,694	37,182
	US Treasury Bond	5.2500%	02/15/29	U.S. Treasury Securities	Par Value	30,000	31,156	31,479
	US Treasury Bond	3.875%	08/15/40	U.S. Treasury Securities	Par Value	40,000	36,861	37,072
	US Treasury Bond	4.5000%	05/15/38	U.S. Treasury Securities	Par Value	70,000	73,285	71,369
	US Treasury Bond	5.0000%	05/15/37	U.S. Treasury Securities	Par Value	25,000	26,230	26,758
	US Treasury Bond	4.0000%	11/15/42	U.S. Treasury Securities	Par Value	135,000	122,239	123,887
	US Treasury Bond	1.7500%	08/15/41	U.S. Treasury Securities	Par Value	200,000	132,120	135,052
	US Treasury Bond	1.8750%	02/15/41	U.S. Treasury Securities	Par Value	130,000	89,414	90,894
	US Treasury Bond	2.0000%	11/15/41	U.S. Treasury Securities	Par Value	100,000	68,465	69,851
	US Treasury Bond	2.2500%	05/15/41	U.S. Treasury Securities	Par Value	160,000	115,291	117,799
	US Treasury Bond	3.2500%	05/15/42	U.S. Treasury Securities	Par Value	110,000	90,663	91,829
	US Treasury Bond	3.8750%	02/15/43	U.S. Treasury Securities	Par Value	70,000	62,417	63,050
	US Treasury Bond	3.8750%	05/15/43	U.S. Treasury Securities	Par Value	115,000	102,211	103,262
	US Treasury Bond	4.1250%	08/15/44	U.S. Treasury Securities	Par Value	80,000	72,776	73,513
	US Treasury Bond	4.6250%	05/15/44	U.S. Treasury Securities	Par Value	140,000	136,005	137,632
	US Treasury Bond	2.375%	02/15/42	U.S. Treasury Securities	Par Value	140,000	101,358	103,114
	US Treasury Bond	4.7500%	02/15/45	U.S. Treasury Securities	Par Value	130,000	128,727	129,490
	US Treasury Bond	4.3750%	08/15/43	U.S. Treasury Securities	Par Value	130,000	122,834	124,332
	US Treasury Bond	3.125%	08/15/44	U.S. Treasury Securities	Par Value	165,000	129,436	130,757
	US Treasury Bond	0.5000%	10/31/27	U.S. Treasury Securities	Par Value	150,000	136,359	142,138
	US Treasury Bond	0.6250%	05/15/30	U.S. Treasury Securities	Par Value	120,000	101,783	105,326
	US Treasury Bond	0.8750%	11/15/30	U.S. Treasury Securities	Par Value	35,000	29,718	30,595
	US Treasury Bond	1.0000%	07/31/28	U.S. Treasury Securities	Par Value	50,000	45,484	46,914
	US Treasury Bond	1.1250%	02/15/31	U.S. Treasury Securities	Par Value	90,000	77,249	79,247
	US Treasury Bond	1.1250%	02/29/28	U.S. Treasury Securities	Par Value	80,000	74,967	76,081
	US Treasury Bond	1.2500%	04/30/28	U.S. Treasury Securities	Par Value	40,000	37,459	37,994
	US Treasury Bond	1.2500%	09/30/28	U.S. Treasury Securities	Par Value	120,000	108,181	112,871
	US Treasury Note	1.3750%	10/31/28	U.S. Treasury Securities	Par Value	115,000	105,463	108,349
	US Treasury Note	1.5000%	01/31/27	U.S. Treasury Securities	Par Value	65,000	61,770	63,611
	US Treasury Note	1.8750%	02/15/32	U.S. Treasury Securities	Par Value	95,000	82,938	84,759
	US Treasury Note	2.3750%	05/15/27	U.S. Treasury Securities	Par Value	110,000	105,372	108,352
	US Treasury Note	2.7500%	08/15/32	U.S. Treasury Securities	Par Value	100,000	92,872	93,250
	US Treasury Note	2.8750%	05/15/32	U.S. Treasury Securities	Par Value	110,000	101,808	103,739
	US Treasury Note	3.1250%	08/31/29	U.S. Treasury Securities	Par Value	180,000	173,774	176,961
	US Treasury Note	3.7500%	05/31/30	U.S. Treasury Securities	Par Value	95,000	94,378	95,239
	US Treasury Note	3.8750%	12/31/27	U.S. Treasury Securities	Par Value	20,000	20,024	20,151

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4i: SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 94-1318402

Plan Number: 003

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value						(d) Cost	(e) Current Value
	US Treasury Note	4.0000%	01/15/27	U.S. Treasury Securities	Par Value	75,000		$ 75,332	$ 75,362
	US Treasury Note	4.1250%	02/15/27	U.S. Treasury Securities	Par Value	40,000		39,863	40,270
	US Treasury Note	4.1250%	03/31/29	U.S. Treasury Securities	Par Value	30,000		30,033	30,500
	US Treasury Note	4.1250%	08/31/30	U.S. Treasury Securities	Par Value	120,000		120,656	122,140
	US Treasury Note	4.1250%	11/15/27	U.S. Treasury Securities	Par Value	100,000		100,912	101,138
	US Treasury Note	4.2500%	02/28/31	U.S. Treasury Securities	Par Value	50,000		50,123	51,157
	US Treasury Note	4.2500%	03/15/27	U.S. Treasury Securities	Par Value	40,000		40,021	40,346
	US Treasury Note	4.2500%	08/15/35	U.S. Treasury Securities	Par Value	50,000		50,600	50,387
	US Treasury Note	4.3750%	05/15/34	U.S. Treasury Securities	Par Value	45,000		45,950	46,014
	US Treasury Note	4.5000%	05/15/27	U.S. Treasury Securities	Par Value	95,000		95,875	96,259
	US Treasury Note	4.5000%	11/15/33	U.S. Treasury Securities	Par Value	70,000		72,065	72,329
	US Treasury Note	4.6250%	04/30/29	U.S. Treasury Securities	Par Value	30,000		30,903	30,974
	US Treasury Note	4.8750%	10/31/28	U.S. Treasury Securities	Par Value	20,000		20,573	20,712
	US Treasury Note	2.2500%	08/15/27	U.S. Treasury Securities	Par Value	85,000		81,858	83,356
	US Treasury Note	2.2500%	11/15/27	U.S. Treasury Securities	Par Value	115,000		110,118	112,458
	US Treasury Note	2.3750%	05/15/29	U.S. Treasury Securities	Par Value	215,000		202,188	206,782
	US Treasury Note	2.7500%	02/15/28	U.S. Treasury Securities	Par Value	30,000		28,907	29,549
	US Treasury Note	2.8750%	05/15/28	U.S. Treasury Securities	Par Value	105,000		101,032	103,496
	US Treasury Note	3.1250%	11/15/28	U.S. Treasury Securities	Par Value	65,000		62,835	64,263
	US Treasury Note	3.7500%	08/31/31	U.S. Treasury Securities	Par Value	225,000		223,271	224,300
	US Treasury Note	4.1250%	07/31/31	U.S. Treasury Securities	Par Value	20,000		20,212	20,330
	US Treasury Note	4.3750%	11/30/30	U.S. Treasury Securities	Par Value	35,000		35,802	36,012
	US Treasury Note	4.0000%	07/31/29	U.S. Treasury Securities	Par Value	20,000		20,300	20,262
	US Treasury Note	4.1250%	10/31/27	U.S. Treasury Securities	Par Value	70,000		70,193	70,779
	US Treasury Note	4.1250%	10/31/29	U.S. Treasury Securities	Par Value	140,000		140,927	142,392
	US Treasury Note	3.875%	08/15/34	U.S. Treasury Securities	Par Value	130,000		126,737	128,078
	US Treasury Note	4.625%	02/15/35	U.S. Treasury Securities	Par Value	85,000		87,918	88,282
	US Treasury Note	3.6250%	10/31/30	U.S. Treasury Securities	Par Value	10,000		9,979	9,961
	US Treasury Note	3.7500%	06/30/27	U.S. Treasury Securities	Par Value	75,000		74,989	75,291
	US Treasury Note	3.8750%	09/30/32	U.S. Treasury Securities	Par Value	50,000		50,106	49,874
	US Treasury Note	2.875%	05/15/43	U.S. Treasury Securities	Par Value	60,000		45,949	46,624
	US Treasury Note	2.8750%	08/15/45	U.S. Treasury Securities	Par Value	35,000		27,163	26,282
	US Treasury Note	2.750%	08/15/42	U.S. Treasury Securities	Par Value	80,000		60,972	61,769
	US Treasury Note	2.2500%	02/15/27	U.S. Treasury Securities	Par Value	110,000		106,622	108,486
	US Treasury Note	3.8750%	08/15/33	U.S. Treasury Securities	Par Value	70,000		69,265	69,456
	US Treasury Note	4.750%	11/15/43	U.S. Treasury Securities	Par Value	125,000		124,843	125,166
								5,782,873	5,864,735
	Canyon Value Real Cay Ltd Class L			Hedge Fund		39	Shares	37,997	119,129
	Sculptor Overseas Inst Ltd			Hedge Fund		10	Shares	9,796	11,057
	Verition Intl Multi Strategy Fd 2023.08 Series			Hedge Fund		384	Shares	466,222	546,800
								514,015	676,986
								$ 12,204,472	$ 12,404,308

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4j: SCHEDULE OF REPORTABLE TRANSACTIONS

FEIN: 94-1318402

Plan Number: 003

Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or Loss
I. Single Transactions Exceeding 5% of Plan Assets						
Included in III below						
II. A Series of Transactions with the Same Person Involving Property Other than Securities and Aggregating to More than 5% of Plan Assets						
None noted.						
III. Transactions in a Series of Securities Transactions Involving the Same Issue Which Aggregates to More Than 5% of Plan Assets						
Marshall Wace	Marshall Wace Eureka VI	$ -	$ 442,872	$ 761,054	$ -	$ (318,182)
Sculptor Capital Management	Sculptor Overseas Institutional Ltd	$ -	$ 657,052	$ 740,795	$ -	$ (83,743)
Morgan Stanley	Morgan Stanley Bank Deposit	$ 14,382,831	$ -	$ -	$ 14,382,831	$ -
Morgan Stanley	Morgan Stanley Bank Deposit	$ -	$ 14,485,647	$ 14,485,647	$ -	$ -
Vanguard	Vanguard FTSE All World Ex US Index Fund	$ 7,814	$ -	$ -	$ 7,814	$ -
Vanguard	Vanguard FTSE All World Ex US Index Fund	$ -	$ 393,951	$ 590,345	$ -	$ (196,394)
IV. Securities Transactions with a Person, if any Preceding or Subsequent Single Securities Transaction with the Same Person Exceeds 5% of Plan Assets						
None noted.						

Schedule SB, line 26a – Schedule of Active Participant Data

Age Versus Service Distribution for Active Plan Participants:

	under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	over 40	Total
under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	1	-	-	-	-	-	-	-	-	1
40 to 44	-	1	1	-	-	-	-	-	-	-	2
45 to 49	-	4	2	-	-	-	-	-	-	-	6
50 to 54	-	5	9	7	1	-	-	-	-	-	22
55 to 59	1	6	2	7	10	-	-	-	-	-	26
60 to 64	-	5	4	10	6	14	1	-	-	-	40
65 to 69	-	2	-	-	3	3	1	-	-	-	9
over 70	1	-	-	-	-	-	-	-	-	-	1
Total	2	24	18	24	20	17	2	-	-	-	107

Service for the active age versus service chart above is based on credited service.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A summary of the actuarial methods and assumptions used in the valuation are presented below:

Data Methods

Census data

Collected from information presented by the Plan Sponsor and trustee as of January 1, 2025.

Actuarial Methods

Actuarial cost method

The actuarial cost method used in this report for determining ERISA contributions is the unit credit method as defined by the Pension Protection Act of 2006.

Discount rate method

The discount rates used to develop the Funding Target and Funding Target Normal cost in this report are equal to the rates published by the IRS for the lookback period elected by the Plan Sponsor.

Asset valuation method

The Actuarial Value of Assets is equal to a 3-year averaging method as described in IRS Notice 2009-22. Under this method, the Actuarial Value of Assets is the average of the current and two preceding valuation date Market Values of Assets, where the preceding two years include expected earnings, but at a rate no greater than the third segment rate for that year.

Demographic Assumptions

Mortality tables

The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code, using Generational tables with separate mortality rates for annuitants and non-annuitants.

Assumed Administrative Expenses Included in the Target Normal Cost

Assumed expenses are based on the actual administrative expenses (excluding investment related and PBGC Premium expenses) paid from the plan for the prior year, plus the actual anticipated PBGC Premium for the current year. The assumed administrative expenses changed from $430,000 in the prior valuation to $380,000.

Retirement rates

The following table shows assumed retirement rates:

Age	Rates
55-60	5%
61-63	15%
64	25%
65 +	100%

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Termination rates
Representative annual withdrawal rates are shown below are based on age:

Age	Rates	Age	Rates
20	15%	45	7%
25	15%	50	4%
30	9%	55	3%
35	7%	60 +	3%
40	7%		

Disability rates
Rates of disablement are based on 75% of the 1965 OASDI experience table. Representative rates are shown below:

Age	Rates
20	0.04%
30	0.08%
40	0.16%
50	0.45%
60	1.22%

Form of Payment

Life annuity.

Percent of population that is married

100% of males and 100% of females were assumed to be married.

Age of assumed spouse

The female spouse is assumed to be 3 years younger than the male spouse.

Economic Assumptions

Discount rate used in Funding Target and Funding Target Normal Cost

The assumed discount rates on benefits paid in the future are based on the September 2024 PPA segment rates, reflecting ARPA. Previously, the September 2023 PPA segment rates reflecting ARPA were used.

Segment	Rate	Applicable to benefit payments made:
1	5.07%	During first 5 years starting from the valuation date.
2	5.31%	During years 6-20 starting from the valuation date.
3	5.50%	During years 21 and beyond starting from the valuation date.

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4j: SCHEDULE OF REPORTABLE TRANSACTIONS

FEIN: 94-1318402

Plan Number: 003

Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or Loss
I. Single Transactions Exceeding 5% of Plan Assets						
Included in III below						
II. A Series of Transactions with the Same Person Involving Property Other than Securities and Aggregating to More than 5% of Plan Assets						
None noted.						
III. Transactions in a Series of Securities Transactions Involving the Same Issue Which Aggregates to More Than 5% of Plan Assets						
Marshall Wace	Marshall Wace Eureka VI	$ -	$ 442,872	$ 761,054	$ -	$ (318,182)
Sculptor Capital Management	Sculptor Overseas Institutional Ltd	$ -	$ 657,052	$ 740,795	$ -	$ (83,743)
Morgan Stanley	Morgan Stanley Bank Deposit	$ 14,382,831	$ -	$ -	$ 14,382,831	$ -
Morgan Stanley	Morgan Stanley Bank Deposit	$ -	$ 14,485,647	$ 14,485,647	$ -	$ -
Vanguard	Vanguard FTSE All World Ex US Index Fund	$ 7,814	$ -	$ -	$ 7,814	$ -
Vanguard	Vanguard FTSE All World Ex US Index Fund	$ -	$ 393,951	$ 590,345	$ -	$ (196,394)
IV. Securities Transactions with a Person, if any Preceding or Subsequent Single Securities Transaction with the Same Person Exceeds 5% of Plan Assets						
None noted.						

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN BASIC AMERICAN FOODS

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BASIC AMERICAN, INC.

D Employer Identification Number (EIN)
94-1318402

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	12480242
b Actuarial value	**2b**	11859624

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	123	6937815	6937815
b For terminated vested participants	126	4151754	4159622
c For active participants	107	3943421	3963027
d Total	356	15032990	15060464

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	380000
c Target normal cost	**6c**	380000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/5/2026
Date

David R. Kotick
Type or print name of actuary

26-06323
Most recent enrollment number

Schwab Retirement Plan Services
Firm name

(234) 255-8675
Telephone number (including area code)

4150 KINROSS LAKES PARKWAY

RICHFIELD, OH 44286
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	927754	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	866736	0
9	Amount remaining (line 7 minus line 8)	61018	0
10	Interest on line 9 using prior year's actual return of 7.15 %	4363	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		345205
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		24682
	c Total available at beginning of current plan year to add to prefunding balance		369887
	d Portion of (c) to be added to prefunding balance		369887
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	65381	369887

Part III Funding Percentages

14	Funding target attainment percentage	14	75.85 %
15	Adjusted funding target attainment percentage	15	82.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.32 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10-01-2025	217000				
01-05-2026	217000				
09-01-2026	32000				
			Totals ▶ 18(b)	466000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	443905

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	380000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3636108	495825
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	875825

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	65381	367713	433094

36 Additional cash requirement (line 34 minus line 35)	**36**	442731
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	443905

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1174
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	1174
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Schedule SB, line 8 – Late Election to Apply Balances to Quarterly Installments

During the 2024 plan year, the sponsor made a late election to apply balances to quarterly installments.

Balances totaling $866,736 were applied during the 2024 plan year. This amount is reported within the 2025 Schedule SB on line 8.

The plan received credit of $866,558 towards the 2024 plan year minimum. This amount was reported within the 2024 Schedule SB on line 35.

The 2025 Schedule SB line 8 amount is greater than the 2024 Schedule SB line 35 amount because of the late election.

Pension Plan Basic American Foods
EIN/ PN 94 - 1318402/ 003

Schedule SB, line 19 – Discounted Employer Contributions

Valuation Date	1/1/2025
Effective Interest Rate	5.35%

Actual Contribution Date	Actual Contribution Amount	Discounted Contribution Amount	Plan Year to Which the Contribution is Applied
10/1/2025	$217,000	$208,704	2025
1/5/2026	$217,000	$205,862	2025
9/1/2026	$32,000	$29,339	2025
Total	$466,000	$443,905	

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Age	Retirement Rate	Percent Remaining	Retirement Probability
55	5%	100.0%	5.0%
56	5%	95.0%	4.8%
57	5%	90.2%	4.5%
58	5%	85.7%	4.3%
59	5%	81.4%	4.1%
60	5%	77.3%	3.9%
61	15%	73.4%	11.0%
62	15%	62.4%	9.4%
63	15%	53.0%	8.0%
64	25%	45.0%	11.3%
65	100%	33.7%	33.7%
Weighted average retirement age			62.0

Pension Plan Basic American Foods

EIN/ PN 94 - 1318402/ 003



Schedule SB, line 26a – Schedule of Active Participant Data

Age Versus Service Distribution for Active Plan Participants:

	under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	over 40	Total
under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	1	-	-	-	-	-	-	-	-	1
40 to 44	-	1	1	-	-	-	-	-	-	-	2
45 to 49	-	4	2	-	-	-	-	-	-	-	6
50 to 54	-	5	9	7	1	-	-	-	-	-	22
55 to 59	1	6	2	7	10	-	-	-	-	-	26
60 to 64	-	5	4	10	6	14	1	-	-	-	40
65 to 69	-	2	-	-	3	3	1	-	-	-	9
over 70	1	-	-	-	-	-	-	-	-	-	1
Total	2	24	18	24	20	17	2	-	-	-	107

Service for the active age versus service chart above is based on credited service.

Pension Plan Basic American Foods
EIN/ PN 94 - 1318402/ 003

Schedule SB, line 32 – Schedule of Amortization Bases

Date Established	Annual Installment	Years Remaining	Balance Outstanding
1/1/2011	N/A	1	N/A
1/1/2012	N/A	2	N/A
1/1/2013	N/A	3	N/A
1/1/2014	N/A	4	N/A
1/1/2015	N/A	5	N/A
1/1/2016	N/A	6	N/A
1/1/2017	N/A	7	N/A
1/1/2018	N/A	8	N/A
1/1/2019	571,425	9	4,230,039
1/1/2020	50,608	10	406,400
1/1/2021	(93,119)	11	(803,284)
1/1/2022	(160,682)	12	(1,477,061)
1/1/2023	108,709	13	1,057,731
1/1/2024	(40,755)	14	(417,344)
Total for bases existing prior to the valuation date	436,186		2,996,481
1/1/2025	59,639	15	639,627
Total for all bases	495,825		3,636,108

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A summary of the actuarial methods and assumptions used in the valuation are presented below:

Data Methods

Census data

Collected from information presented by the Plan Sponsor and trustee as of January 1, 2025.

Actuarial Methods

Actuarial cost method

The actuarial cost method used in this report for determining ERISA contributions is the unit credit method as defined by the Pension Protection Act of 2006.

Discount rate method

The discount rates used to develop the Funding Target and Funding Target Normal cost in this report are equal to the rates published by the IRS for the lookback period elected by the Plan Sponsor.

Asset valuation method

The Actuarial Value of Assets is equal to a 3-year averaging method as described in IRS Notice 2009-22. Under this method, the Actuarial Value of Assets is the average of the current and two preceding valuation date Market Values of Assets, where the preceding two years include expected earnings, but at a rate no greater than the third segment rate for that year.

Demographic Assumptions

Mortality tables

The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code, using Generational tables with separate mortality rates for annuitants and non-annuitants.

Assumed Administrative Expenses Included in the Target Normal Cost

Assumed expenses are based on the actual administrative expenses (excluding investment related and PBGC Premium expenses) paid from the plan for the prior year, plus the actual anticipated PBGC Premium for the current year. The assumed administrative expenses changed from $430,000 in the prior valuation to $380,000.

Retirement rates

The following table shows assumed retirement rates:

Age	Rates
55-60	5%
61-63	15%
64	25%
65 +	100%

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Termination rates
Representative annual withdrawal rates are shown below are based on age:

Age	Rates	Age	Rates
20	15%	45	7%
25	15%	50	4%
30	9%	55	3%
35	7%	60 +	3%
40	7%		

Disability rates
Rates of disablement are based on 75% of the 1965 OASDI experience table. Representative rates are shown below:

Age	Rates
20	0.04%
30	0.08%
40	0.16%
50	0.45%
60	1.22%

Form of Payment

Life annuity.

Percent of population that is married

100% of males and 100% of females were assumed to be married.

Age of assumed spouse

The female spouse is assumed to be 3 years younger than the male spouse.

Economic Assumptions

Discount rate used in Funding Target and Funding Target Normal Cost

The assumed discount rates on benefits paid in the future are based on the September 2024 PPA segment rates, reflecting ARPA. Previously, the September 2023 PPA segment rates reflecting ARPA were used.

Segment	Rate	Applicable to benefit payments made:
1	5.07%	During first 5 years starting from the valuation date.
2	5.31%	During years 6-20 starting from the valuation date.
3	5.50%	During years 21 and beyond starting from the valuation date.

Schedule SB, Part V – Summary of Plan Provisions

A summary of major plan provisions used in this valuation is presented below:

Effective date of plan, plan document & amendments

Original Plan effective date – The Basic American Foods plan (Hourly plan) was originally effective June 1, 1974, and was frozen effective December 31, 2006. The Moses Lake and Blackfoot Plans were frozen December 31, 2004 and December 31, 2005, respectively, and were merged into the Pension Plan Basic American Foods effective December 31, 2007.

Plan Date – Calendar year

Freeze Dates -	**Moses Lake Plan**	December 31, 2004
	Black Foot Plan	December 31, 2005
	Hourly Plan	December 31, 2006

Covered Employees - Determined as of the applicable Freeze Dates, there will not be any new Eligible Employees.

Definitions

Vesting Service - For Basic American Hourly Plan and Moses Lake, participants are credited with 1/1,800 Year of Vesting Service for each Hour of Service in Plan Year. Round to nearest 1/100th. For Blackfoot, participants are credited with 1/10 Year of Vesting Service for every 180 Hours of Service, not to exceed 1 Year of Vesting Service in a Plan Year.

Credited Service – No participant can earn Credited Service after the applicable Freeze Dates.

Vesting – A Participant shall have a 100% vested interest in his Accrued Benefit as of applicable Freeze Dates.

Eligibility for Benefits

Normal Retirement Date - The first of the month coincident with or next following the participant's attainment of age 65.

Early Retirement Date - The first day of any month coincident with or next following attainment of age 55 and completion of 10 years of Vesting Service.

Deferred Retirement Date - The last day of the month coincident with or next following the date of termination of service if it occurs after the Normal Retirement Date.

Preretirement Spouse Benefit - Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Special Programs

The plan was amended on July 11, 2016 to allow certain participants, during a limited period of time, to elect a

Schedule SB, Part V – Summary of Plan Provisions (continued)

Lump Sum form of benefit.

The plan was amended during 2019 to allow most vested terminated and retired participants, during a limited period of time, to elect a lump sum form of benefit.

The plan entered into an annuity contract in September 2024 for benefits for certain retirees to be paid by an insurance company.

Monthly Benefits paid out under each benefit type

Normal Retirement Benefit - Since December 31, 2006 all benefits have been frozen. Just prior to the date that benefit accruals ceased, employees earned a monthly accrual benefit for that year equal to the greater of $25 or 1/12 of 1% of compensation for that year.

Early Retirement – The Normal Retirement Benefit reduced by 4/10th of 1% for each month by which the Early Retirement Date precedes the Normal Retirement Date.

Termination with Deferred Vested Benefit - The Accrued Benefit payable at the Normal Retirement Date or payable as of the first day of any month coincident with or next following attainment of age 55 if at least 10 years of Vesting Service have been completed (reduced by 4/10th of 1% for each month by which the benefit commencement date precedes the Normal Retirement Date, or if it produces a greater benefit, the Accrued Benefit reduced actuarially from Normal Retirement Date).

Deferred Retirement Benefit - The greater of (i) the Accrued Benefit determined as of the Deferred Retirement Date or (ii) the Accrued Benefit determined as of the Normal Retirement Date and actuarially increased to the Deferred Retirement Date.

Qualified Joint and Survivor Option – An annuity payable to the Participant during his lifetime with a survivor annuity payable to his spouse during her lifetime in an amount equal to 50% of the amount payable to the Participant. The amount of the retirement payment payable under this option shall be the actuarial equivalent of the Participant's Retirement Benefit.

Preretirement Spouse Benefit - A Preretirement Survivor Annuity shall be paid to the Surviving Spouse of a Participant or former Participant who dies after becoming vested in a Retirement Benefit but before the commencement of payment of his Retirement Benefit. This Preretirement Survivor Annuity is 50% of the reduced amount the Participant would have received had he terminated employment on the date of his death and elected a 50% joint and survivor annuity.

Special Qualified Preretirement Survivor Annuity – Vested participants who die while employed but prior to their Normal Retirement Date are eligible for the Special Qualified Preretirement Survivor Annuity in lieu of the Qualified Preretirement Survivor Annuity. The Special Qualified Survivor Annuity is 100% of the reduced amount the Participant would have received had he terminated employment on the date of his death and elected a 100% joint and survivor annuity.

Child Death Benefit – Minor children of unmarried participants who die while employed are eligible for an annuity death benefit payable until age 21.

Schedule SB, line 19 – Discounted Employer Contributions

Valuation Date	1/1/2025
Effective Interest Rate	5.35%

Actual Contribution Date	Actual Contribution Amount	Discounted Contribution Amount	Plan Year to Which the Contribution is Applied
10/1/2025	$217,000	$208,704	2025
1/5/2026	$217,000	$205,862	2025
9/1/2026	$32,000	$29,339	2025
Total	$466,000	$443,905	

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Age	Retirement Rate	Percent Remaining	Retirement Probability
55	5%	100.0%	5.0%
56	5%	95.0%	4.8%
57	5%	90.2%	4.5%
58	5%	85.7%	4.3%
59	5%	81.4%	4.1%
60	5%	77.3%	3.9%
61	15%	73.4%	11.0%
62	15%	62.4%	9.4%
63	15%	53.0%	8.0%
64	25%	45.0%	11.3%
65	100%	33.7%	33.7%
Weighted average retirement age			62.0

Schedule SB, line 8 – Late Election to Apply Balances to Quarterly Installments

During the 2024 plan year, the sponsor made a late election to apply balances to quarterly installments.

Balances totaling $866,736 were applied during the 2024 plan year. This amount is reported within the 2025 Schedule SB on line 8.

The plan received credit of $866,558 towards the 2024 plan year minimum. This amount was reported within the 2024 Schedule SB on line 35.

The 2025 Schedule SB line 8 amount is greater than the 2024 Schedule SB line 35 amount because of the late election.

Schedule SB, Part V – Summary of Plan Provisions

A summary of major plan provisions used in this valuation is presented below:

Effective date of plan, plan document & amendments

Original Plan effective date – The Basic American Foods plan (Hourly plan) was originally effective June 1, 1974, and was frozen effective December 31, 2006. The Moses Lake and Blackfoot Plans were frozen December 31, 2004 and December 31, 2005, respectively, and were merged into the Pension Plan Basic American Foods effective December 31, 2007.

Plan Date – Calendar year

Freeze Dates -	**Moses Lake Plan**	December 31, 2004
	Black Foot Plan	December 31, 2005
	Hourly Plan	December 31, 2006

Covered Employees - Determined as of the applicable Freeze Dates, there will not be any new Eligible Employees.

Definitions

Vesting Service - For Basic American Hourly Plan and Moses Lake, participants are credited with 1/1,800 Year of Vesting Service for each Hour of Service in Plan Year. Round to nearest 1/100th. For Blackfoot, participants are credited with 1/10 Year of Vesting Service for every 180 Hours of Service, not to exceed 1 Year of Vesting Service in a Plan Year.

Credited Service – No participant can earn Credited Service after the applicable Freeze Dates.

Vesting – A Participant shall have a 100% vested interest in his Accrued Benefit as of applicable Freeze Dates.

Eligibility for Benefits

Normal Retirement Date - The first of the month coincident with or next following the participant's attainment of age 65.

Early Retirement Date - The first day of any month coincident with or next following attainment of age 55 and completion of 10 years of Vesting Service.

Deferred Retirement Date - The last day of the month coincident with or next following the date of termination of service if it occurs after the Normal Retirement Date.

Preretirement Spouse Benefit - Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Special Programs

The plan was amended on July 11, 2016 to allow certain participants, during a limited period of time, to elect a

Schedule SB, Part V – Summary of Plan Provisions (continued)

Lump Sum form of benefit.

The plan was amended during 2019 to allow most vested terminated and retired participants, during a limited period of time, to elect a lump sum form of benefit.

The plan entered into an annuity contract in September 2024 for benefits for certain retirees to be paid by an insurance company.

Monthly Benefits paid out under each benefit type

Normal Retirement Benefit - Since December 31, 2006 all benefits have been frozen. Just prior to the date that benefit accruals ceased, employees earned a monthly accrual benefit for that year equal to the greater of $25 or 1/12 of 1% of compensation for that year.

Early Retirement – The Normal Retirement Benefit reduced by 4/10th of 1% for each month by which the Early Retirement Date precedes the Normal Retirement Date.

Termination with Deferred Vested Benefit - The Accrued Benefit payable at the Normal Retirement Date or payable as of the first day of any month coincident with or next following attainment of age 55 if at least 10 years of Vesting Service have been completed (reduced by 4/10th of 1% for each month by which the benefit commencement date precedes the Normal Retirement Date, or if it produces a greater benefit, the Accrued Benefit reduced actuarially from Normal Retirement Date).

Deferred Retirement Benefit - The greater of (i) the Accrued Benefit determined as of the Deferred Retirement Date or (ii) the Accrued Benefit determined as of the Normal Retirement Date and actuarially increased to the Deferred Retirement Date.

Qualified Joint and Survivor Option – An annuity payable to the Participant during his lifetime with a survivor annuity payable to his spouse during her lifetime in an amount equal to 50% of the amount payable to the Participant. The amount of the retirement payment payable under this option shall be the actuarial equivalent of the Participant's Retirement Benefit.

Preretirement Spouse Benefit - A Preretirement Survivor Annuity shall be paid to the Surviving Spouse of a Participant or former Participant who dies after becoming vested in a Retirement Benefit but before the commencement of payment of his Retirement Benefit. This Preretirement Survivor Annuity is 50% of the reduced amount the Participant would have received had he terminated employment on the date of his death and elected a 50% joint and survivor annuity.

Special Qualified Preretirement Survivor Annuity – Vested participants who die while employed but prior to their Normal Retirement Date are eligible for the Special Qualified Preretirement Survivor Annuity in lieu of the Qualified Preretirement Survivor Annuity. The Special Qualified Survivor Annuity is 100% of the reduced amount the Participant would have received had he terminated employment on the date of his death and elected a 100% joint and survivor annuity.

Child Death Benefit – Minor children of unmarried participants who die while employed are eligible for an annuity death benefit payable until age 21.

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4i: SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 94-1318402

Plan Number: 003

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value						(d) Cost	(e) Current Value
	Morgan Stanley Bank Deposit			Non-Interest Bearing Cash		772	Shares	$ 772	$ 772
	Morgan Stanley Bank Deposit			Interest-Bearing Cash		142,276	Shares	142,276	142,276
	Vanguard Fed Money Market Fund			Mutual Fund		176,229	Shares	176,229	176,229
	Abbvie Inc	5.4000%	03/15/54	Corporate Bond	Par Value	70,000		69,570	68,194
	Altria Group Inc	3.4000%	02/04/41	Corporate Bond	Par Value	140,000		106,172	108,248
	Amazon Com Inc	3.2500%	05/12/61	Corporate Bond	Par Value	50,000		34,041	31,984
	American Wtr Cap Corp	4.2000%	09/01/48	Corporate Bond	Par Value	20,000		16,459	16,269
	Analog Devices Inc	2.9500%	10/01/51	Corporate Bond	Par Value	35,000		23,215	22,713
	Apollo Glb Mg	5.8000%	05/21/54	Corporate Bond	Par Value	25,000		25,021	24,547
	Apple Inc	4.6500%	02/23/46	Corporate Bond	Par Value	85,000		79,940	78,060
	Applovin Corp	5.9500%	12/01/54	Corporate Bond	Par Value	15,000		14,808	14,796
	AT&T Communications	4.500%	05/15/35	Corporate Bond	Par Value	145,000		137,170	139,289
	At&t Inc	3.5000%	09/15/53	Corporate Bond	Par Value	60,000		41,675	40,226
	Bat Cap Corp	4.3900%	08/15/37	Corporate Bond	Par Value	105,000		94,527	96,815
	Berkshire Hathaway Fin Corp	3.8500%	03/15/52	Corporate Bond	Par Value	90,000		70,832	69,287
	Boeing Co	5.7050%	05/01/40	Corporate Bond	Par Value	55,000		55,244	56,208
	Brookfield Fin Inc	5.9680%	03/04/54	Corporate Bond	Par Value	95,000		95,591	95,892
	Burlington Northn Santa Fe	3.5500%	02/15/50	Corporate Bond	Par Value	45,000		36,752	33,061
	Canadian Nat Res Ltd	6.2500%	03/15/38	Corporate Bond	Par Value	30,000		30,468	31,864
	Charter Communications Oper	5.2500%	04/01/53	Corporate Bond	Par Value	65,000		51,817	51,481
	Citigroup Inc	5.3330%	03/27/36	Corporate Bond	Par Value	75,000		75,658	76,734
	Coca Cola Co	2.6000%	06/01/50	Corporate Bond	Par Value	150,000		94,319	93,146
	Comcast Corp New	3.7500%	04/01/40	Corporate Bond	Par Value	85,000		70,834	70,240
	Conocophillips	4.0250%	03/15/62	Corporate Bond	Par Value	35,000		24,752	25,415
	Consolidated Edison Company	5.7000%	05/15/54	Corporate Bond	Par Value	45,000		44,988	44,920
	Cvs Health Corp	4.7800%	03/25/38	Corporate Bond	Par Value	45,000		42,659	42,529
	Dicks Sporting Goods Inc	4.1000%	01/15/52	Corporate Bond	Par Value	25,000		18,412	18,299
	Duke Energy Fla	6.2000%	11/15/53	Corporate Bond	Par Value	75,000		80,796	80,295
	Eli Lilly & Co	5.0000%	02/09/54	Corporate Bond	Par Value	120,000		112,982	112,085
	Entergy La Llc	5.7000%	03/15/54	Corporate Bond	Par Value	40,000		39,547	39,803
	Enterprise Prods Oper Llc	3.9500%	01/31/60	Corporate Bond	Par Value	35,000		25,305	25,576
	Exelon Corp	5.6000%	03/15/53	Corporate Bond	Par Value	70,000		67,716	67,845
	Exxon Mobil Corp	4.3270%	03/19/50	Corporate Bond	Par Value	165,000		145,409	138,668
	Fiserv Inc	4.4000%	07/01/49	Corporate Bond	Par Value	30,000		24,183	23,578
	Gallagher Arthur J & Co	5.5500%	02/15/55	Corporate Bond	Par Value	40,000		37,841	38,403
	General Motors	6.2500%	10/02/43	Corporate Bond	Par Value	50,000		49,253	50,695
	GEORGIA PWR CO GLBL 2022B	5.1250%	05/15/52	Corporate Bond	Par Value	50,000		46,541	46,620
	Goldman Sachs Gp	6.7500%	10/01/37	Corporate Bond	Par Value	60,000		69,340	67,028
	Goldman Sachs Group Inc	5.7340%	01/28/56	Corporate Bond	Par Value	70,000		70,494	70,931
	Hca Inc.	6.0000%	04/01/54	Corporate Bond	Par Value	100,000		99,068	99,449
	Home Depot Inc	3.1250%	12/15/49	Corporate Bond	Par Value	80,000		54,961	55,002
	Humana Inc	5.7500%	04/15/54	Corporate Bond	Par Value	25,000		24,285	23,569
	Indiana Mich Pwr Co	5.6250%	04/01/53	Corporate Bond	Par Value	90,000		88,830	89,326
	Intel Corp	4.7500%	03/25/50	Corporate Bond	Par Value	35,000		28,347	28,560
	Intercontinental Exchange I	5.2000%	06/15/62	Corporate Bond	Par Value	85,000		81,212	78,029
	International Business Machs	5.7000%	02/10/55	Corporate Bond	Par Value	100,000		95,566	98,673
	Intuit	5.5000%	09/15/53	Corporate Bond	Par Value	45,000		46,050	44,291
	Jpmorgan Chase	3.1090%	04/22/41	Corporate Bond	Par Value	70,000		54,179	55,005
	Kinder Morgan Inc Del	5.5500%	06/01/45	Corporate Bond	Par Value	35,000		34,562	33,851
	Lockheed Martin Corp	4.0900%	09/15/52	Corporate Bond	Par Value	135,000		105,414	107,111
	Lowe's Cos INC	4.0500%	05/03/47	Corporate Bond	Par Value	45,000		35,118	35,627
	Marsh & Mclennan Cos Inc	5.7000%	09/15/53	Corporate Bond	Par Value	45,000		44,253	45,271
	Martin Marietta	5.5000%	12/01/54	Corporate Bond	Par Value	40,000		38,842	38,670
	Merck & Co Inc	4.9000%	05/17/44	Corporate Bond	Par Value	75,000		71,630	70,606
	Meta Platform	5.4000%	08/15/54	Corporate Bond	Par Value	115,000		111,758	106,883
	Microsoft Corp	2.9210%	03/17/52	Corporate Bond	Par Value	165,000		110,823	108,352
	Midamerican Energy Company	5.3000%	02/01/55	Corporate Bond	Par Value	80,000		76,671	75,793
	Mplx Lp	5.2000%	03/01/47	Corporate Bond	Par Value	75,000		68,802	67,070
	Nextera Energy Cap Hldgs Inc	5.5500%	03/15/54	Corporate Bond	Par Value	75,000		72,551	72,633
	Nisource Inc	5.0000%	06/15/52	Corporate Bond	Par Value	25,000		23,643	22,124
	Northern Sts Pwr Co Minn	5.1000%	05/15/53	Corporate Bond	Par Value	50,000		46,539	46,430
	Oneok Inc New	6.6250%	09/01/53	Corporate Bond	Par Value	20,000		21,164	20,994
	Oracle Corp	3.6000%	04/01/40	Corporate Bond	Par Value	155,000		120,716	114,854
	Oracle Corp	5.5000%	08/03/35	Corporate Bond	Par Value	60,000		61,133	58,841

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4i: SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 94-1318402

Plan Number: 003

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value					(d) Cost	(e) Current Value
	Oracle Corp	6.0000%	08/03/55	Corporate Bond	Par Value	30,000	$ 29,338	$ 26,530
	Pacific Gas & Elec Co	6.7500%	01/15/53	Corporate Bond	Par Value	45,000	47,624	47,840
	Pepsico Inc	3.6250%	03/19/50	Corporate Bond	Par Value	90,000	70,158	68,112
	Philip Morris Inc	3.875%	08/21/42	Corporate Bond	Par Value	95,000	77,813	78,376
	Qualcomm Inc	6.0000%	05/20/53	Corporate Bond	Par Value	60,000	63,911	63,180
	Regeneron Pharmaceuticals	2.8000%	09/15/50	Corporate Bond	Par Value	35,000	21,104	21,470
	Rogers Commun	4.5500%	03/15/52	Corporate Bond	Par Value	20,000	16,122	15,941
	Sherwin-Williams CO	4.5000%	06/01/47	Corporate Bond	Par Value	130,000	110,882	110,883
	Simon Ppty Group Lp	5.8500%	03/08/53	Corporate Bond	Par Value	30,000	30,280	30,527
	Snap On Inc	3.1000%	05/01/50	Corporate Bond	Par Value	105,000	77,989	71,334
	Southern California Gas Com	6.3500%	11/15/52	Corporate Bond	Par Value	30,000	32,921	32,532
	Southern Copper Corp	5.875%	04/23/45	Corporate Bond	Par Value	45,000	45,043	46,266
	T Mobile Usa Inc	4.5000%	04/15/50	Corporate Bond	Par Value	115,000	97,417	94,831
	Time Warner Cable	6.7500%	06/15/39	Corporate Bond	Par Value	40,000	41,778	40,493
	Union Pacific Corporation	2.9730%	09/16/62	Corporate Bond	Par Value	120,000	70,130	70,309
	United Technologies Corp	4.500%	06/01/42	Corporate Bond	Par Value	115,000	104,538	103,987
	Unitedhealth Group Inc	5.5000%	07/15/44	Corporate Bond	Par Value	130,000	130,031	128,931
	Unum Group	4.5000%	12/15/49	Corporate Bond	Par Value	80,000	65,398	64,510
	Valero Energy Corp	3.6500%	12/01/51	Corporate Bond	Par Value	45,000	31,533	31,141
	Verizon Communications Inc	0.0340%	03/22/41	Corporate Bond	Par Value	95,000	74,407	74,483
	Vici Properties Lp	5.6250%	05/15/52	Corporate Bond	Par Value	70,000	64,348	65,576
	Virginia Electric And Power	5.0000%	04/01/33	Corporate Bond	Par Value	100,000	101,369	102,276
	Walmart Inc	2.6500%	09/22/51	Corporate Bond	Par Value	80,000	52,026	50,374
	Wells Fargo & Co	5.4990%	01/23/35	Corporate Bond	Par Value	150,000	153,021	156,664
	Western Gas Partners L P	0.0525%	02/01/50	Corporate Bond	Par Value	90,000	77,605	77,122
	Williams Comp	5.8000%	11/15/54	Corporate Bond	Par Value	30,000	29,986	29,708
	Willis North Amer Inc	5.9000%	03/05/54	Corporate Bond	Par Value	45,000	44,855	44,979
	Wyeth	5.9500%	04/01/37	Corporate Bond	Par Value	80,000	86,232	86,177
							5,588,307	5,543,310
	US Treasury Bond	3.375%	05/15/44	U.S. Treasury Securities	Par Value	45,000	36,694	37,182
	US Treasury Bond	5.2500%	02/15/29	U.S. Treasury Securities	Par Value	30,000	31,156	31,479
	US Treasury Bond	3.875%	08/15/40	U.S. Treasury Securities	Par Value	40,000	36,861	37,072
	US Treasury Bond	4.5000%	05/15/38	U.S. Treasury Securities	Par Value	70,000	73,285	71,369
	US Treasury Bond	5.0000%	05/15/37	U.S. Treasury Securities	Par Value	25,000	26,230	26,758
	US Treasury Bond	4.0000%	11/15/42	U.S. Treasury Securities	Par Value	135,000	122,239	123,887
	US Treasury Bond	1.7500%	08/15/41	U.S. Treasury Securities	Par Value	200,000	132,120	135,052
	US Treasury Bond	1.8750%	02/15/41	U.S. Treasury Securities	Par Value	130,000	89,414	90,894
	US Treasury Bond	2.0000%	11/15/41	U.S. Treasury Securities	Par Value	100,000	68,465	69,851
	US Treasury Bond	2.2500%	05/15/41	U.S. Treasury Securities	Par Value	160,000	115,291	117,799
	US Treasury Bond	3.2500%	05/15/42	U.S. Treasury Securities	Par Value	110,000	90,663	91,829
	US Treasury Bond	3.8750%	02/15/43	U.S. Treasury Securities	Par Value	70,000	62,417	63,050
	US Treasury Bond	3.8750%	05/15/43	U.S. Treasury Securities	Par Value	115,000	102,211	103,262
	US Treasury Bond	4.1250%	08/15/44	U.S. Treasury Securities	Par Value	80,000	72,776	73,513
	US Treasury Bond	4.6250%	05/15/44	U.S. Treasury Securities	Par Value	140,000	136,005	137,632
	US Treasury Bond	2.375%	02/15/42	U.S. Treasury Securities	Par Value	140,000	101,358	103,114
	US Treasury Bond	4.7500%	02/15/45	U.S. Treasury Securities	Par Value	130,000	128,727	129,490
	US Treasury Bond	4.3750%	08/15/43	U.S. Treasury Securities	Par Value	130,000	122,834	124,332
	US Treasury Bond	3.125%	08/15/44	U.S. Treasury Securities	Par Value	165,000	129,436	130,757
	US Treasury Bond	0.5000%	10/31/27	U.S. Treasury Securities	Par Value	150,000	136,359	142,138
	US Treasury Bond	0.6250%	05/15/30	U.S. Treasury Securities	Par Value	120,000	101,783	105,326
	US Treasury Bond	0.8750%	11/15/30	U.S. Treasury Securities	Par Value	35,000	29,718	30,595
	US Treasury Bond	1.0000%	07/31/28	U.S. Treasury Securities	Par Value	50,000	45,484	46,914
	US Treasury Bond	1.1250%	02/15/31	U.S. Treasury Securities	Par Value	90,000	77,249	79,247
	US Treasury Bond	1.1250%	02/29/28	U.S. Treasury Securities	Par Value	80,000	74,967	76,081
	US Treasury Bond	1.2500%	04/30/28	U.S. Treasury Securities	Par Value	40,000	37,459	37,994
	US Treasury Bond	1.2500%	09/30/28	U.S. Treasury Securities	Par Value	120,000	108,181	112,871
	US Treasury Note	1.3750%	10/31/28	U.S. Treasury Securities	Par Value	115,000	105,463	108,349
	US Treasury Note	1.5000%	01/31/27	U.S. Treasury Securities	Par Value	65,000	61,770	63,611
	US Treasury Note	1.8750%	02/15/32	U.S. Treasury Securities	Par Value	95,000	82,938	84,759
	US Treasury Note	2.3750%	05/15/27	U.S. Treasury Securities	Par Value	110,000	105,372	108,352
	US Treasury Note	2.7500%	08/15/32	U.S. Treasury Securities	Par Value	100,000	92,872	93,250
	US Treasury Note	2.8750%	05/15/32	U.S. Treasury Securities	Par Value	110,000	101,808	103,739
	US Treasury Note	3.1250%	08/31/29	U.S. Treasury Securities	Par Value	180,000	173,774	176,961
	US Treasury Note	3.7500%	05/31/30	U.S. Treasury Securities	Par Value	95,000	94,378	95,239
	US Treasury Note	3.8750%	12/31/27	U.S. Treasury Securities	Par Value	20,000	20,024	20,151

PENSION PLAN BASIC AMERICAN FOODS

SCHEDULE H – LINE 4i: SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FEIN: 94-1318402

Plan Number: 003

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value						(d) Cost	(e) Current Value
	US Treasury Note	4.0000%	01/15/27	U.S. Treasury Securities	Par Value	75,000		$ 75,332	$ 75,362
	US Treasury Note	4.1250%	02/15/27	U.S. Treasury Securities	Par Value	40,000		39,863	40,270
	US Treasury Note	4.1250%	03/31/29	U.S. Treasury Securities	Par Value	30,000		30,033	30,500
	US Treasury Note	4.1250%	08/31/30	U.S. Treasury Securities	Par Value	120,000		120,656	122,140
	US Treasury Note	4.1250%	11/15/27	U.S. Treasury Securities	Par Value	100,000		100,912	101,138
	US Treasury Note	4.2500%	02/28/31	U.S. Treasury Securities	Par Value	50,000		50,123	51,157
	US Treasury Note	4.2500%	03/15/27	U.S. Treasury Securities	Par Value	40,000		40,021	40,346
	US Treasury Note	4.2500%	08/15/35	U.S. Treasury Securities	Par Value	50,000		50,600	50,387
	US Treasury Note	4.3750%	05/15/34	U.S. Treasury Securities	Par Value	45,000		45,950	46,014
	US Treasury Note	4.5000%	05/15/27	U.S. Treasury Securities	Par Value	95,000		95,875	96,259
	US Treasury Note	4.5000%	11/15/33	U.S. Treasury Securities	Par Value	70,000		72,065	72,329
	US Treasury Note	4.6250%	04/30/29	U.S. Treasury Securities	Par Value	30,000		30,903	30,974
	US Treasury Note	4.8750%	10/31/28	U.S. Treasury Securities	Par Value	20,000		20,573	20,712
	US Treasury Note	2.2500%	08/15/27	U.S. Treasury Securities	Par Value	85,000		81,858	83,356
	US Treasury Note	2.2500%	11/15/27	U.S. Treasury Securities	Par Value	115,000		110,118	112,458
	US Treasury Note	2.3750%	05/15/29	U.S. Treasury Securities	Par Value	215,000		202,188	206,782
	US Treasury Note	2.7500%	02/15/28	U.S. Treasury Securities	Par Value	30,000		28,907	29,549
	US Treasury Note	2.8750%	05/15/28	U.S. Treasury Securities	Par Value	105,000		101,032	103,496
	US Treasury Note	3.1250%	11/15/28	U.S. Treasury Securities	Par Value	65,000		62,835	64,263
	US Treasury Note	3.7500%	08/31/31	U.S. Treasury Securities	Par Value	225,000		223,271	224,300
	US Treasury Note	4.1250%	07/31/31	U.S. Treasury Securities	Par Value	20,000		20,212	20,330
	US Treasury Note	4.3750%	11/30/30	U.S. Treasury Securities	Par Value	35,000		35,802	36,012
	US Treasury Note	4.0000%	07/31/29	U.S. Treasury Securities	Par Value	20,000		20,300	20,262
	US Treasury Note	4.1250%	10/31/27	U.S. Treasury Securities	Par Value	70,000		70,193	70,779
	US Treasury Note	4.1250%	10/31/29	U.S. Treasury Securities	Par Value	140,000		140,927	142,392
	US Treasury Note	3.875%	08/15/34	U.S. Treasury Securities	Par Value	130,000		126,737	128,078
	US Treasury Note	4.625%	02/15/35	U.S. Treasury Securities	Par Value	85,000		87,918	88,282
	US Treasury Note	3.6250%	10/31/30	U.S. Treasury Securities	Par Value	10,000		9,979	9,961
	US Treasury Note	3.7500%	06/30/27	U.S. Treasury Securities	Par Value	75,000		74,989	75,291
	US Treasury Note	3.8750%	09/30/32	U.S. Treasury Securities	Par Value	50,000		50,106	49,874
	US Treasury Note	2.875%	05/15/43	U.S. Treasury Securities	Par Value	60,000		45,949	46,624
	US Treasury Note	2.8750%	08/15/45	U.S. Treasury Securities	Par Value	35,000		27,163	26,282
	US Treasury Note	2.750%	08/15/42	U.S. Treasury Securities	Par Value	80,000		60,972	61,769
	US Treasury Note	2.2500%	02/15/27	U.S. Treasury Securities	Par Value	110,000		106,622	108,486
	US Treasury Note	3.8750%	08/15/33	U.S. Treasury Securities	Par Value	70,000		69,265	69,456
	US Treasury Note	4.750%	11/15/43	U.S. Treasury Securities	Par Value	125,000		124,843	125,166
								5,782,873	5,864,735
	Canyon Value Real Cay Ltd Class L			Hedge Fund		39	Shares	37,997	119,129
	Sculptor Overseas Inst Ltd			Hedge Fund		10	Shares	9,796	11,057
	Verition Intl Multi Strategy Fd 2023.08 Series			Hedge Fund		384	Shares	466,222	546,800
								514,015	676,986
								$ 12,204,472	$ 12,404,308

Schedule SB, line 32 – Schedule of Amortization Bases

Date Established	Annual Installment	Years Remaining	Balance Outstanding
1/1/2011	N/A	1	N/A
1/1/2012	N/A	2	N/A
1/1/2013	N/A	3	N/A
1/1/2014	N/A	4	N/A
1/1/2015	N/A	5	N/A
1/1/2016	N/A	6	N/A
1/1/2017	N/A	7	N/A
1/1/2018	N/A	8	N/A
1/1/2019	571,425	9	4,230,039
1/1/2020	50,608	10	406,400
1/1/2021	(93,119)	11	(803,284)
1/1/2022	(160,682)	12	(1,477,061)
1/1/2023	108,709	13	1,057,731
1/1/2024	(40,755)	14	(417,344)
Total for bases existing prior to the valuation date	436,186		2,996,481
1/1/2025	59,639	15	639,627
Total for all bases	495,825		3,636,108