Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EQUITABLE RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 011

1c Effective date of plan 01/01/1943

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

100 MADISON STREET
SYRACUSE, NY 13202

2b Employer Identification Number (EIN)
13-5570651

2c Plan Sponsor's telephone number
800-829-2633

2d Business code (see instructions)
524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2026	MICHAEL FRANCESCONI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2026	SHEILA LABITA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

THE BENEFITS ADMINISTRATIVE COMMITEE

100 MADISON STREET
SYRACUSE, NY 13202

3b Administrator's EIN
13-5570651

3c Administrator's telephone number
800-829-2633

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	19601
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7323
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	7090
b	Retired or separated participants receiving benefits	**6b**	7392
c	Other retired or separated participants entitled to future benefits	**6c**	4901
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	19383
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1739
f	Total. Add lines **6d** and **6e**.	**6f**	21122
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	576
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1I 3D 3H 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EQUITABLE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 011

C Plan sponsor's name as shown on line 2a of Form 5500
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
13-5570651

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	AC 6606	0	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	35195596

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
EQUITABLE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 011

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
13-5570651

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1721912607
b Actuarial value	**2b**	1730300067

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8257	1000746888	1000746888
b For terminated vested participants	3906	182342975	182342975
c For active participants	7323	248612796	248612796
d Total	19486	1431702659	1431702659

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.31 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	23058424
b Expected plan-related expenses	**6b**	3897851
c Target normal cost	**6c**	26956275

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/08/2026
Date

ZORAST WADIA, CFA, FSA, EA, MAAA
Type or print name of actuary

26-06860
Most recent enrollment number

MILLIMAN
Firm name

646-473-3000
Telephone number (including area code)

463 7TH AVENUE, 19TH FLOOR
NEW YORK, NY 10018
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	349728405
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	349728405
10	Interest on line 9 using prior year's actual return of 4.11 %	0	14373837
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.00 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	364102242

Part III Funding Percentages

14	Funding target attainment percentage	14	95.42 %
15	Adjusted funding target attainment percentage	15	120.85 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.90 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	26956275
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	65504834	6107700
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	33063975

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	33063975	33063975

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EQUITABLE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 011

C Plan sponsor's name as shown on line 2a of Form 5500
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
13-5570651

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN L.P.

13-4334400

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 28 50 68	NONE	3671406	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

06-9387141

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	2986917	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	1268569	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EQUITABLE

13-5570651

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	469659	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HIGHBRIDGE

40 WEST 57TH STREET
32ND FLOOR
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	443847	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NP RAILCAR INVESTMENTS II LLC

280 PARK AVENUE
3RD FLOOR
NEW YORK, NY 10017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	327342	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASF VII B L.P

50 LOTHIAN ROAD FESTIVAL SQUARE
EDINBURGH, ENGLAND EH39WJ GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	225573	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	190554	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	94375	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS, LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	90200	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KILPATRICK TOWNSEND LLP

58-0511774

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	53760	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	26553	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GIS PROOF AND CONTROL

2630 EASTSIDE BOULEVARD
BEATRICE, NE 68310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	10000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LBI SOFTWARE, INC.

999 WALT WHITMAN RD STE 100
MELVILLE, NY 11747-3007

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	5625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EQUITABLE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 011

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
13-5570651

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT TERM LIQUIDITY ACCOUNT

b Name of sponsor of entity listed in (a): AXA EQUITABLE LIFE INSURANCE CO.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-5570651-002	P	35195596

a Name of MTIA, CCT, PSA, or 103-12 IE: BLK MSCI WLD EX USA MINI VOL IND FD

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-3300555-001	C	20314

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV SHORT TERM INVT FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-084	C	1791809

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EQUITABLE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 011

C Plan sponsor's name as shown on line 2a of Form 5500
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
13-5570651

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	8736251	9170417
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	11357360	12906168
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	61778592	71519819
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	166156690	217989469
(B) All other	1c(3)(B)	596281558	627527404
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	26614	41910
(B) Common	1c(4)(B)	427569212	561701960
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	1812123
(10) Value of interest in pooled separate accounts	1c(10)	39583404	35195596
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1924769	2235272
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	408193129	396264260

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	1721607579	1936364398
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	849746	2779287
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	171115	2725551
1k Total liabilities (add all amounts in lines 1g through1j)	1k	1020861	5504838
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1720586718	1930859560

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	89419	
(B) U.S. Government securities	2b(1)(B)	29828553	
(C) Corporate debt instruments	2b(1)(C)	17624827	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2716195	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		50258994
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	6512944	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6512944
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	95618865	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		95618865
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3492036	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		3492036

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		5948877
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		161831716
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	139718348	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		139718348
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	469659	
(2) Contract administrator fees	2i(2)	26553	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	90200	
(5) Investment advisory and investment management fees	2i(5)	1913487	
(6) Bank or trust company trustee/custodial fees	2i(6)	10000	
(7) Actuarial fees	2i(7)	1268569	
(8) Legal fees	2i(8)	53760	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2735878	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		6568106
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		146286454
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		15545262
l Transfers of assets:			
(1) To this plan	2l(1)		194727580
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587289.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EQUITABLE RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 011

C Plan sponsor's name as shown on line 2a of Form 5500
EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
13-5570651

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-5570651

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 275

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 25.1 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 51.3 %

High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.0 % Other: 23.6 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

EQUITABLE RETIREMENT PLAN

FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2025, AND 2024

AND SUPPLEMENTAL SCHEDULES REQUIRED BY ERISA
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

REPORT OF INDEPENDENT AUDITORS

EQUITABLE RETIREMENT PLAN

TABLE OF CONTENTS

	Page(s)
Report of Independent Auditors	1-2
Financial Statements	
Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2025 and 2024	4
Statement of Accumulated Plan Benefits as of December 31, 2024	5
Statement of Changes in Accumulated Plan Benefits for the Year Ended December 31, 2024	6
Notes to Financial Statements	7-18
Supplemental Schedules required by ERISA	
Schedule H, Part IV, Line 4i* - Schedule of Assets (Held at End of Year) as of December 31, 2025	19-72
Schedule H, Part IV, Line 4i* - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025	73
Schedule H, Part IV, Line 4j* - Schedule of Reportable Transactions for the Year Ended December 31, 2025	74

*Refers to item number in IRS Form 5500 (Annual Return/Report of Employee Benefit Plan) for the year ended December 31, 2025.

All other schedules required by the Department of Labor's Rules and regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, ("ERISA") have been omitted because they are not applicable.

Report of Independent Auditors

To the Administrator of Equitable Retirement Plan

Opinion

We have audited the accompanying financial statements of Equitable Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of December 31, 2024 and the related statement of changes in accumulated plan benefits for the year then ended including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1 to the financial statements, MONY Life Retirement Income Security Plan for Employees was merged into the Plan effective December 31, 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

PricewaterhouseCoopers LLP
300 Madison Avenue
New York, New York 10017
(646) 471 3000

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule H, Part IV, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025 and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025 (“supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

PricewaterhouseCoopers LLP

New York, New York
October 2, 2026

EQUITABLE RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2025	*2024*
Assets		
Investments, at fair value (Notes 3 and 4)		
Bonds	$ 930,882,301	$ 838,035,788
Common stock	561,701,960	427,569,212
Collective Trust	1,812,123	-
Pooled separate account	35,195,596	39,583,404
Private real estate investment trust	289,892,328	302,466,764
Mutual funds	2,235,272	1,924,769
Preferred stock	41,910	26,614
Private equity funds	62,766,583	58,595,321
Hedge funds	29,759,740	33,312,096
Total investments	1,914,287,813	1,701,513,968
Receivables		
Interest receivable	12,492,332	10,899,991
Dividends receivable	413,836	457,369
Total receivables	12,906,168	11,357,360
Cash	9,096,840	8,535,648
Foreign cash	73,577	200,603
Total cash	9,170,417	8,736,251
Total assets	1,936,364,398	1,721,607,579
Liabilities		
Payable for investments purchased	2,725,551	171,115
Accrued expenses (Note 5)	2,779,287	849,746
Total liabilities	5,504,838	1,020,861
Net assets available for benefits	$ 1,930,859,560	$ 1,720,586,718

See accompanying notes to the financial statements.

EQUITABLE RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31,	
	2025	*2024*
Additions		
Investment income		
Net appreciation in fair value of investments (Notes 2, 3 and 4)	$ 98,318,398	$ 13,731,039
Interest income	50,915,914	45,773,348
Dividends	17,421,034	19,683,446
	166,655,346	79,187,833
Less investment expenses (Note 5)	(6,737,117)	(7,540,996)
Net investment income	159,918,229	71,646,837
Transfer from MONY RISPE Plan (Note 1)	194,727,580	-
Total additions	354,645,809	71,646,837
Deductions		
Benefits paid to participants	139,718,348	139,102,736
Administrative expenses (Note 5)	4,654,619	4,371,616
Total deductions	144,372,967	143,474,352
Net increase/(decrease)	210,272,842	(71,827,515)
Net assets available for benefits		
Beginning of year	1,720,586,718	1,792,414,233
End of year	$ 1,930,859,560	$ 1,720,586,718

See accompanying notes to the financial statements.

EQUITABLE RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

		December 31, 2024
Actuarial present value of accumulated plan benefits (Note 2)		
Vested benefits		
Participants currently receiving benefits	$	933,696,520
Other participants		388,793,809
Total vested benefits		1,322,490,329
Non-vested benefits		-
Total actuarial present value of accumulated plan benefits	$	1,322,490,329

See accompanying notes to the financial statements.

EQUITABLE RETIREMENT PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

		Year Ended December 31, 2024
Actuarial present value of accumulated plan benefits, beginning of year, January 1, 2024	$	1,376,815,324
Increase/(decrease) during the year attributable to:		
Actuarial (gains)/losses		(6,754,486)
Benefits paid		(139,102,736)
Changes in actuarial assumptions		-
Increase for interest due to the decrease in the discount period		91,532,227
Net decrease		(54,324,995)
Actuarial present value of accumulated plan benefits, end of year, December 31, 2024	$	1,322,490,329

See accompanying notes to the financial statements.

`

1. DESCRIPTION OF THE PLAN

The following description of the Equitable Retirement Plan (the "Plan") sponsored by Equitable Financial Life Insurance Company referred to herein as ("Equitable" or the "Company"), a fully owned subsidiary of Equitable Holdings, Inc. is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a noncontributory defined benefit pension plan providing retirement benefits for eligible employees, managers and financial professionals of Equitable, its subsidiaries, and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Internal Revenue Code, as amended (the "Code").

Plan Administration

The named fiduciaries of the Plan are the Investment Committee and the Administrative Committee. The Administrative Committee serves as the Plan administrator. The Plan has an agreement with JPMorgan Chase Bank, last amended as of July 31, 1998, to act as custodian of designated assets of the Plan. In addition, the Plan has entered into an agreement with Alliance Bernstein L.P. ("AB") who in turn appointed State Street- Kansas City Insurance Service Department to act as custodian for the remaining Plan assets. The Plan has an administrative agreement with Milliman, Inc. to perform recordkeeping and actuarial services. Northern Trust is responsible for making the benefit payments on behalf of the Plan.

Eligibility

The Plan covers employees (with certain exceptions for leased, temporary, and part-time employees with fewer than one thousand hours of service), managers and eligible financial professionals of Equitable, its subsidiaries and participating affiliates who have attained age twenty-one and have at least one year of service. Eligible financial professionals are financial professionals who have met the Company's criteria for determining full-time life insurance salesman status for a Plan year. Effective October 1, 2008, eligible financial professionals who formerly participated in the MONY Life Retirement Plan for Field Underwriters ("FURP") became eligible to participate in the Plan with respect to their eligible financial professional earnings. In addition, managers who formerly participated in FURP or the MONY Life Retirement Income Security Plan for Employees ("RISPE") became eligible to participate in the Plan effective October 1, 2008 with respect to their eligible financial professional earnings and effective January 1, 2009, with respect to their manager earnings.

Effective December 31, 2013, the Plan became generally frozen. All benefits accruals under the Plan ceased (except for a limited amount of accruals for certain participants who were notified or pre-notified of job elimination prior to 2014) and no new individuals were eligible to participate in the Plan (the "2013 freeze").

Effective January 1, 2025, the Plan was reopened to provide current and new eligible employees and financial professionals with a new cash balance feature. Under the new cash balance feature, each eligible employee will receive monthly pay credits equal to four percent of their eligible monthly pay. Each eligible financial professional will receive pay credits equal to two and a half percent of eligible monthly pay up to the Social Security Wage Base, and then five percent for eligible monthly pay above the Social Security Wage Base up to the qualified plan pay maximum.

Effective December 31, 2025, the MONY RISPE Plan was merged into the Plan. The assets and liabilities of the MONY RISPE Plan were combined with the Plan, and the Plan will honor all benefits earned under the MONY RISPE Plan and will maintain provisions that are substantially similar to the MONY RISPE Plan. The net assets and liabilities of the MONY RISPE Plan totaling $194,727,580 were transferred into the Plan and are presented in the Statement of Changes in Net Assets Available for Benefits in the line item Transfer from MONY RISPE Plan. As a result of the merger, the Plan assumed accumulated plan benefits of $135,009,761 attributable to the MONY RISPE Plan as of December 31, 2025. This amount represents the preliminary present value of accumulated plan benefits transferred to the Plan. Benefits earned under the MONY RISPE Plan were frozen to future accruals effective December 31, 2013, and will continue to be governed by terms and provisions from the MONY RISPE Plan applicable to the accrual and calculation of those benefits. Any benefit accruals attributable to service with Equitable will be governed by the terms of the Plan.

Benefits

The Plan provides for retirement benefits upon reaching age sixty-five and has provisions for early retirement, death benefits, and benefits upon termination of employment for vested participants.

1. DESCRIPTION OF THE PLAN (continued)

Employees and Managers

The Plan's benefit formula for Employees and Managers was amended to a cash balance benefit formula effective January 1, 1989. Prior to that date, the Plan provided benefits under a formula based on final average pay, benefits estimated to be paid by Social Security, and service, with retirees in payment status eligible to receive automatic annual cost-of-living adjustments.

Under the cash balance benefit formula, Equitable established a notional account ("Cash Account") in the name of each eligible Employee and Manager. Prior to the 2013 freeze, Cash Accounts were credited with pay credits equal to 5% of eligible compensation up to the Social Security wage base plus 10% of eligible compensation above the Social Security wage base. Irrespective of the 2013 freeze, the Cash Account continues to be credited with interest up to the individual's retirement commencement date. The interest crediting rate is determined annually as outlined below.

For the Cash Accounts that had accrued pay credits prior to April 1, 2012, the interest crediting rate is the greater of (A) the 1-year Treasury Rate, and (B) 4 percent. These interest crediting rates were 4.75% and 5.25% for 2025 and 2024, respectively.

For Cash Accounts that accrued on and after April 1, 2012 up to December 31, 2013 ("Post 2012"), the interest crediting rate is the "One-Year Treasury Rate" (i.e., a percentage rate that, when compounded monthly, provides an annual increase equal to the average - rounded up to the nearest 0.25% - of the monthly averages of daily discount rates on 1-year Treasury Constant Maturities for each month in the 12-month period ending on the last business day of November in the preceding Plan Year). For these Cash Accounts that accrued "post 2012" the interest crediting rates, are 4.75% and 5.25% in 2025 and 2024, respectively.

In addition, Employees and Managers age 50 or older or with at least 20 years of service as of December 31, 1990 are grandfathered under the greater of the final average pay formula or the Cash Account formula (the "additional grandfather benefit"), subject to the 2013 freeze.

The accrued benefit of an Employee or Manager is the sum of any benefit accrued under (i) the final average pay formula, (ii) the additional grandfather benefit, and (iii) the Cash Account formula.

For Cash Accounts that started accruing with the January 1, 2025 reopening of the plan, the interest crediting rate will be six percent from 2025 through 2027. Starting in 2028, the applicable interest crediting rate for these accounts will be based on the 10-year U.S. Treasury Yield (subject to a 6% cap). As of December 31, 2024, the Plan was estimated to be funded at 122 percent of target, with an estimated prefunding balance of $374 million on an ERISA funding basis. There was no impact to current retiree benefits, existing funded status, or funding requirements as a result of the reopening of the Plan.

Financial Professional

Effective January 1, 1993, Equitable also established a "Cash Account" for each eligible financial professional. This Cash Account was credited with deemed pay credits and interest in a manner similar to Employees and Managers. These pay credits ceased to accrue with the 2013 freeze while interest credits are still applied annually.

Financial professionals age 50 or older, or with at least 20 years of service as of December 31, 1992, as well as eligible financial professionals who had qualified for the Hall of Fame as of that date (Hall of Fame status is awarded for certain high producing financial professionals) are grandfathered under the prior formula as described in the Retirement Plan for Agents, subject to the 2013 freeze.

Vesting

The vesting period is currently the earlier of age 65 while in service or three years of vesting service. The Plan was amended on several occasions to provide full vesting for certain participants due to corporate transactions.

2. SUMMARY OF ACCOUNTING POLICIES

Use of Estimates and Basis of Accounting
The accompanying financial statements have been prepared in conformity with generally accepted accounting principles of the United States of America ("US GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition
Investments in the Plan are stated at fair value. The Plan's Investment Committee determines the Plan's valuation policies and procedures utilizing information provided by its investment advisors and trustee. A description of the valuation methodologies used for assets and liabilities measured at fair value is described in Note 4, *Fair Value Disclosures*. Purchases and sales are recorded on a trade date basis. Dividend income is recognized on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

As further described in Note 3, *Investments,* derivative instruments are used by the Plan primarily to reduce exposure to equity market declines. None of the derivatives were designated as qualifying accounting hedges for the purpose of the Plan's financial reporting. Changes in the fair values of open derivative contracts are recognized as unrealized gains and losses by "marking-to market" the positions with consequent settlement of variation margin or collateral requirements.

Foreign Currency Translation
Foreign securities and currency are translated into U.S. dollars at exchange rates in effect for the Plan years ended December 31, 2025, and 2024. Net foreign currency gains and losses resulting from the translation of securities and currency are reported as net appreciation/(depreciation) in fair value of investments on the Statement of Changes in Net Assets Available for Benefits. Net foreign currency gains/(loss) were $42,670 and $(24,994) for 2025 and 2024, respectively.

Payment of Benefits
Benefit payments are recorded when paid and reflect a reduction in plan assets and accumulated plan benefits.

Actuarial Present Value of Accumulated Plan Benefits
Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service that participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries; (b) beneficiaries of participants who have died; and (c) active participants or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of service – are included, to the extent they are deemed attributable to participant service rendered to the valuation date.

The present value of accumulated Plan benefits is computed by the Plan's actuary using generally accepted actuarial principles. The computation uses assumptions reflecting the time value of money (through discounting based on anticipated investment income) and the probability of payment (through assumptions for withdrawals, mortality, and retirement) for the interval between December 31, 2024 and each expected payment date.

The assumptions used in computing the accumulated plan benefits information are as follows:

Interest Rate	2024 – 7.00% 2023 – 7.00%
Retirement age	a) Varying probabilities assigned for ages 55-70 and over b) Terminated vested and suspended members are assumed to retire at the later of age 60 and two years after the valuation date if they have 10 or more years of vesting service. Otherwise, they are assumed to retire at age 65.
Withdrawal rate	Varying probabilities assigned for 0-16+ years of service

2. SUMMARY OF ACCOUNTING POLICIES (continued)

Mortality rate for healthy participants	2024- PRI-2012 White-Collar Amount -Weighted Mortality Table projected from 2012 with improvement scale MP-2021 on a generational basis 2023-2000 Retired Pensioners Mortality Tables projected on a fully generational basis with 100% Scale BB
Post Retirement Cost of Living Increase Rate (Not Applicable to Cash Balance)	2.50% per year in 2024 2.50% per year in 2023
Cash Balance Interest Crediting Rates	2024 – 5.25% for Interest Credits earned prior to April 1, 2012 and 5.25% for 2024's valuation grading to 4.00% over a 5 year period from the measurement date for Interest Credits earned on and after April 1, 2012 2023 – 2.50% for Interest Credits earned prior to April 1, 2012 and 2.50% for 2023's valuation grading to 4.00% over a 5 year period from the measurement date for Interest Credits earned on and after April 1, 2012

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

3. INVESTMENTS

The Plan invests a portion of its assets through a group annuity contract ("GAC") with Equitable. The GAC facilitates the investment of the assets into a pooled separate account and six individual separate accounts. The pooled separate account invests in short-term liquidity assets and serves as a disbursing account for the Plan. The six individual separate accounts invest in a combination of bonds and common stocks. The remaining investments are held in a private real estate investment trust, hedge funds, private equities, preferred stock, collective trust and a mutual fund.

In 2025 and 2024 the Plan utilized hedging strategies to mitigate downside equity risk. Hedging strategies include a dynamic equity hedging strategy that used equity index futures to increase or decrease equity exposure with the goal of capping maximum equity losses and a put strategy which used options on index futures to limit equity losses. The put strategy and futures strategy were the only hedging strategies in place on December 31, 2025 and 2024. None of the derivatives were designated as qualifying accounting hedges for the purpose of the Plan's financial reporting.

Futures contracts are agreements to buy or sell a financial instrument for a set price in the future. Initial margin deposits are made upon entering into futures contracts and can be in cash or high-grade debt securities. During the period the futures contracts are open, changes in the market price of the contracts are recognized as unrealized gains or losses by "marking-to-market" at the end of each trading day and are recorded as net appreciation/(depreciation) in the Statements of Changes in Net Assets Available for Benefits. Variation margin payments on futures contracts are received or made, depending upon whether unrealized gains or losses are incurred and are recorded as receivables or payables in the Statements of Net Assets Available for Benefits.

The gain or loss arising from the difference between the original contracts and the closing of such contracts is included in net appreciation or depreciation in the Statements of Changes in Net Assets Available for Benefits. Futures contracts are subject to off-balance sheet risk to the extent of the value of the contracts.

3. INVESTMENTS (continued)

The table below presents quantitative disclosures about the Plan's derivatives in 2025:

	At December 31, 2025 Fair Value			
	Notional Amount	*Asset Derivatives*	*Liability Derivatives*	*Net Appreciation /(Depreciation) in 2025*
Freestanding derivatives				
Equity contracts				
Futures (1)	$ 2,357,960	$ -	$ (596)	$ 175,816
Total	$ 2,357,960	$ -	$ (596)	$ 175,816

(1) The fair value presented includes cumulative appreciation/(depreciation) of futures contracts, but only the current day's variation margin receivable/(payable) is reported in the Statements of Net Assets Available for Benefits. Notional amount shown is the total notional amount, individual contracts within that amount are indicative of the average month-end volume which can range between $356,600 and $1,373,520.

The table below presents quantitative disclosures about the Plan's derivatives in 2024:

	At December 31, 2024 Fair Value			
	Notional Amount	*Asset Derivatives*	*Liability Derivatives*	*Net Appreciation /(Depreciation) in 2024*
Freestanding derivatives				
Equity contracts				
Futures (1)	$ 2,234,225	$ -	$ (16,160)	$ 163,218
Total	$ 2,234,225	$ -	$ (16,160)	$ 163,218

(1) The fair value presented includes cumulative appreciation/ (depreciation) of futures contracts, but only the current day's variation margin receivable/ (payable) is reported in the Statements of Net Assets Available for Benefits. Notional amount shown is the total notional amount, individual contracts within that amount are indicative of the average month-end volume which can range between $236,151 and $1,458,555.

Below is a summary of futures contracts outstanding as of December 31, 2025:

Name of Contract	*Number of Contracts*	*Expiration Date*	*Current Value*	*Value as of December 31, 2025*
SP500 MIC EMIN FUT (SA 208)	2	Mar-26	$ 689,250	$ (745)
SP500 MIC EMIN FUT (SA 144)	4	Mar-26	1,378,500	(195)
MSCI EAFE (SA 1441)	2	Mar-26	290,210	344
Total	8		$ 2,357,960	$ (596)

3. INVESTMENTS (continued)

Below is a summary of futures contracts outstanding as of December 31, 2024:

Name of Contract	*Number of Contracts*	*Expiration Date*	*Current Value*	*Value as of December 31, 2024*
SP500 MIC EMIN FUT (SA 208)	2	Mar-25	$ 593,575	$ (1,824)
SP500 MIC EMIN FUT (SA 144)	4	Mar-25	1,187,150	(3,836)
MSCI EAFE (SA 1441)	4	Mar-25	453,500	(10,500)
Total	10		$ 2,234,225	$ (16,160)

4. FAIR VALUE DISCLOSURES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The accounting guidance establishes a fair value hierarchy that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value, and identifies three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices for identical instruments in active markets. Level 1 fair values generally are supported by market transactions that occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar instruments, in active markets or similar instruments in inactive markets and inputs to model-derived valuations that are directly observable or can be corroborated by observable market data.

Level 3 Unobservable inputs supported by little or no market activity and often requiring significant management judgment or estimation, such as an entity's own assumptions about the cash flows or other significant components of value that market participants would use in pricing the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following is a description of the valuation methodologies used for the underlying assets and liabilities measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

Bonds

Bonds (i.e. Corporate, US Treasury, government and agency, State and political sub division) that are valued at the closing price reported in the active market in which the individual security is traded, generally are categorized as Level 1. When quoted prices in active markets are not available, the Plan estimates fair value based on market standard valuation methodologies, including discounted cash flow methodologies, matrix pricing, or other similar techniques. For securities with reasonable price transparency, the significant inputs to these valuation methodologies either are observable in the market or can be derived principally from or corroborated by observable market data and are generally Level 2. When the volume or level of activity results in little or no price transparency, significant inputs no longer can be supported by reference to market observable data but instead must be based on management's estimation and judgment and are generally Level 3.

4. FAIR VALUE DISCLOSURES (continued)

Common stock and preferred stock
Valued based on the last sale price traded in an active market and generally classified as Level 1. Foreign common stock traded over the counter are considered Level 2.

Mutual funds
Mutual funds valued at the closing net asset value of shares held by the Plan are classified as Level 1. When quoted prices in active markets are not available the securities are generally considered Level 2 or Level 3 depending on availability and observability of the inputs most significant to the measurement of fair value.

Pooled separate accounts
Stated at unit or net asset value based on the current market value of the underlying assets as determined by the issuer. Investments of the pooled separate account pursue a strategy primarily concentrating on short-term securities. The Portfolio invests in investment grade domestic short-term obligations of corporations, bankers' acceptances, bank note, commercial paper, commercial bank certificates of deposit and repurchase agreements, as well as in domestic government and agency securities. All unit transactions in this investment category are priced at their net asset value per unit and are generally considered Level 2. There are no significant restrictions or limitations on redemption of pooled separate account units.

Collective Trusts
Collective trust funds are stated at fair market based on the collective trust funds fair market value of the underlying investments. Funds with a daily "published" Net Asset Value ("NAV") that is used to support transactable activity (purchases/redemptions) even though the price is not in the public domain are classified as Level 2. When quoted prices in active markets are not available these securities are generally considered either Level 2 or 3 depending on the availability and observability of the inputs most significant to measure of fair value. There are no redemption restrictions.

Private real estate investment trust ("REIT")
The fair value has been determined using "net asset value (NAV)" as a practical expedient. The NAV is based on the fair value of underlying assets owned by the funds, minus liabilities. The NAV is obtained from the audited US GAAP financial statements and the quarterly financial information received from the investment advisor and/or general partner. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV. Redemption requests are eligible on a quarterly basis.

Hedge funds & private equity funds
Stated at unit or net asset value based on the current market value of the underlying assets. All transactions in these investment categories are measured at fair value using NAV (or its equivalent) as a practical expedient. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. FAIR VALUE DISCLOSURES (continued)

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2025:

	Level 1	*Level 2*	*Level 3*	*Total*
Assets				
Bonds	$ -	$ 930,882,301	$ -	$ 930,882,301
Common stock	439,467,894	122,234,066	-	561,701,960
Pooled-separate accounts	-	35,195,596	-	35,195,596
Preferred- stock	41,910	-	-	41,910
Mutual- funds: Growth	2,235,272	-	-	2,235,272
Collective Trust	-	1,812,123	-	1,812,123
Total assets in the Fair Value Hierarchy	$ 441,745,076	$ 1,090,124,086	$ -	$ 1,531,869,162
Investments measured at NAV- Private REITs, Hedge Funds and Private Equity Funds	-	-	-	382,418,651
Total Investments at Fair Value	$ 441,745,076	$ 1,090,124,086	$ -	$ 1,914,287,813
Variation margin payable on futures contracts	(596)	-	-	(596)
Total	$ 441,744,480	$ 1,090,124,086	$ -	$ 1,914,287,217

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2024:

	Level 1	*Level 2*	*Level 3*	*Total*
Assets				
Bonds	$ -	$ 838,035,788	$ -	$ 838,035,788
Common stock	336,088,348	91,480,864	-	427,569,212
Pooled separate accounts	-	39,583,404	-	39,583,404
Preferred stock	26,614	-	-	26,614
Mutual funds: Growth	1,924,769	-	-	1,924,769
Total assets in the Fair Value Hierarchy	$ 338,039,731	$ 969,100,056	$ -	$ 1,307,139,787
Investments measured at NAV- Private REITs, Hedge Funds and Private Equity Funds	-	-	-	394,374,181
Total Investments at Fair Value	$ 338,039,731	$ 969,100,056	$ -	$ 1,701,513,968
Variation margin payable on futures contracts	(16,160)	-	-	(16,160)
Total	$ 338,023,571	$ 969,100,056	$ -	$ 1,701,497,808

4. FAIR VALUE DISCLOSURES (continued)

The following table lists investments that calculate Net Asset Value; the Plan uses NAV as a practical expedient to determine the fair value of these investments at December 31, 2025;

Investments	*Fair Value*	*Redemption Frequency (If currently eligible)*	*Redemption Notice Period*	*Unfunded commitments*
Private Real Estate Investment Trust (c)	$289,892,328	Quarterly	One Quarter	n/a
Private Equity Funds (d) (e)	62,766,583	n/a (a)	n/a	$10,405,268
Hedge Funds (b) (e)	29,759,740	Calendar Quarters*	Previous Quarter End	24,777,748
Total	$382,418,651			

*March, June, September, December

a) Cannot sell or transfer ownership interest without prior written consent to Transfer, and by meeting several criteria (does not adversely affect other investors).

b) Hedge Funds - The hedge funds pursue a strategy that seeks to provide attractive returns while protecting capital by investing in various credit sectors.

c) Real Estate Investment Trust - The investment seeks to achieve long term returns by investing in real estate and real estate-related investments, with the majority of the return being realized from income, with modest appreciation and using leverage when appropriate. Investments can be redeemed quarterly at the current net asset value per share based on the fair value of the underlying assets, subject to certain liquidity restrictions and paid on a quarter lag.

d) Private Equity Funds - The private equity funds strategies have the objective of providing a high overall rate of return by means of capital growth. Private equity funds are focused on the long-term performance of their investment holdings and are not typically liquid. Consequently, private equity funds usually do not have redemption rights and are organized to have a limited life cycle.

e) Hedge Funds & Private Equity Fund - Redemptions requested during a calendar quarter for Blue Mountain Montenvers and Highbridge Aiguilles Rouges Specialty Loan need to have previous quarter notice. ASF VII B L.P. and NP Railcar Investments II LLC cannot sell or transfer ownership interest without prior written consent.

4. FAIR VALUE DISCLOSURES (continued)

The following table lists investments that calculate Net Asset Value; the Plan uses NAV as a practical expedient to determine the fair value of these investments at December 31, 2024;

Investments	*Fair Value*	*Redemption Frequency (If currently eligible)*	*Redemption Notice Period*	*Unfunded commitments*
Private Real Estate Investment Trust (c)	$ 302,466,764	Quarterly	One Quarter	n/a
Private Equity Funds (d) (e)	58,595,321	n/a (a)	n/a	$ 9,589,341
Hedge Funds (b) (e)	33,312,096	Calendar Quarters*	Previous Quarter End	21,625,436
Total	$ 394,374,181			

*March, June, September, December

a) Cannot sell or transfer ownership interest without prior written consent to Transfer, and by meeting several criteria (does not adversely affect other investors).
b) Hedge Funds - The hedge funds pursue a strategy that seeks to provide attractive returns while protecting capital by investing in various credit sectors.
c) Real Estate Investment Trust - The investment seeks to achieve long term returns by investing in real estate and real estate-related investments, with the majority of the return being realized from income, with modest appreciation and using leverage when appropriate. Investments can be redeemed quarterly at the current net asset value per share based on the fair value of the underlying assets, subject to certain liquidity restrictions and paid on a quarter lag.
d) Private Equity Funds - The private equity fund strategies have the objective of providing a high overall rate of return by means of capital growth. Private equity funds are focused on the long-term performance of their investment holdings and are not typically liquid. Consequently, private equity funds usually do not have redemption rights and are organized to have a limited life cycle.
e) Hedge Funds & Private Equity Fund - Redemptions requested during a calendar quarter for Blue Mountain Montenvers and Highbridge Aiguilles Rouges Specialty Loan need to have previous quarter notice. ASF VII B L.P. and NP Railcar Investments II LLC cannot sell or transfer ownership interest without prior written consent.

5. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial or operating decisions. Parties are considered to be a party-in-interest if the party provides services to the Plan or are covered by the Plan. Transactions with the Plan's related parties and parties-in-interest are assessed to ensure there are no conflicts of interest between the related party and the Plan.

The Plan has an investment in a pooled separate account and individual separate accounts (“collectively, the “separate accounts”) under the GAC and are measured by AB, a related party. The Plan, through its participation in the pooled separate account, paid investment and asset management fees to Equitable of $6,737,117 and $7,540,996, respectively, for the years ended December 31, 2025, and 2024, which includes accrued investment and asset management fees of $461,006 and $469,035 as of December 31, 2025 and 2024, respectively, which Equitable in turn paid to AB.

In addition, for plan years 2025 and 2024, the Plan paid $4,654,619 and $4,371,616, respectively, to Equitable for the processing of benefit payments and other administrative services, including accrued administrative expenses of $885,778 and $350,505 for the years then ended. Equitable believes any related party and party-in-interest transactions are subject to prohibited transaction exemptions.

6. FUNDING POLICY

Equitable contributes such amounts as are necessary on an actuarially determined basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants. Equitable's funding policy for the Plan is to satisfy its funding obligations each year in an amount not less than the minimum required by ERISA, as amended by the Pension Protection Act of 2006, and not greater than the maximum it can deduct for Federal income tax purposes. No contribution was made for the 2025 and 2024 Plan years. For 2025 and 2024, the minimum funding requirements for ERISA have been met. Participant contributions are not permitted.

The yield (interest, dividends, and net realized and unrealized gains or losses) on investments of the Plan serves to increase or decrease future contributions that would otherwise be required to provide for the defined level of benefits under the Plan.

7. PLAN TERMINATION

The Plan sponsor currently intends to continue the Plan indefinitely and to make contributions sufficient to enable the Plan to continue; however, continuance of the Plan is voluntary on Equitable's part and Equitable may terminate the Plan at any time. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC"). If, upon termination, the assets of the Plan are insufficient to provide in full for the accrued benefits under the Plan, the assets of the Plan shall be allocated as defined in the Plan document, and in accordance with ERISA and PBGC guidelines, for the benefit of the Plan participants and their beneficiaries. The PBGC will also provide benefits up to statutorily guaranteed limits. Alternatively, if any assets remain after all liabilities are satisfied, such assets revert to Equitable, subject to the applicable provisions of the Code.

8. TAX STATUS

The Plan is designed to meet the requirements of Section 401(a) of the Code, and its Trust is exempt under Section 501(a) of the Code. The Plan received its most recent favorable determination letter dated October 21, 2021, from the Internal Revenue Service regarding its qualification status. This determination letter superseded a prior determination letter issued on July 22, 2021, and covers Plan amendments through August 27, 2020. The Plan administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan has analyzed the tax positions taken, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of an asset or liability or disclosure in the financial statements. The Plan is subject to routine audits by tax jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2020. The Plan recognizes accrued interest and penalties related to unrecognized tax benefits in tax expense. There were no interest and penalties included in the Plan's financial statements.

9. RISKS AND UNCERTAINTIES

The Plan invests in various types of investment securities. Investment securities are exposed to various risks such as interest rate, exchange risk, market and credit risks. Market risk includes global events which could impact the value of investment securities, such as inflation, interest rate fluctuation, political, social or economic instability at the local, regional and global level, including tariffs, other trade restrictions and barriers, high fuel and energy cost, ongoing economic disruption and other factors including the Ukraine-Russia conflict and the conflict in the Middle East. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of these investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions, if any, are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

10. SUBSEQUENT EVENTS

The Plan was amended to enhance participant flexibility. Effective May 2026, eligible participants may elect in-service withdrawals of a portion of their vested cash balance accounts. In June 2026, beneficiary designation functionality became available to participants through the Plan's administration platform.

On March 26, 2026, Equitable Holdings, Inc. and Corebridge Financial, Inc. entered into a Merger Agreement to combine their businesses. Through a series of transactions, both Equitable and Corebridge will continue to operate as direct, wholly-owned subsidiaries of a newly formed parent holding company ("HoldCo"). Upon closing, HoldCo will become the ultimate parent entity, to be renamed "Equitable Holdings, Inc.," and its common stock will trade on the NYSE. Upon completion of the transaction, Corebridge stockholders are expected to own approximately 51% of HoldCo, with Equitable stockholders owning approximately 49%, and the 14-member board of directors of HoldCo will include seven directors designated by Corebridge and seven directors designated by Equitable Holdings. The completion of the merger remains subject to customary closing conditions, including the receipt of required regulatory approvals. The approval of shareholders of both Corebridge and EQH was attained in July 2026.

The Plan has evaluated the events and transactions that occurred through October 02, 2026, the date the financial statements were available to be issued and noted no other items requiring adjustment of the financial statements or additional disclosures.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Line 26a - Schedule of Active Participant Data

Age, Service, Average Cash Balance Profile of Active Participants

		Years of Vesting Service								
Age		Less than 5	5-9	10-14	15-19	20-24	25-29	30-34	35 +	All Years
less than 30	Count	1,491	182	0	0	0	0	0	0	1,673
	Average Cash Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0
30 - 34	Count	427	355	73	0	0	0	0	0	855
	Average Cash Balance	$0	$4	$137	$0	$0	$0	$0	$0	$13
35 - 39	Count	310	185	235	61	0	0	0	0	791
	Average Cash Balance	$0	$21	$2,950	$19,476	$0	$0	$0	$0	$2,383
40 - 44	Count	225	186	123	190	41	2	0	0	767
	Average Cash Balance	$22	$220	$3,060	$30,326	$61,578	$41,923	$0	$0	$11,464
45 - 49	Count	181	115	106	114	157	46	1	0	720
	Average Cash Balance	$16	$124	$5,116	$34,305	$73,958	$121,690	$0	$0	$30,110
50 - 54	Count	139	109	78	97	119	91	23	1	657
	Average Cash Balance	$0	$114	$5,770	$41,129	$98,826	$127,498	$180,151	$278,891	$49,067
55 - 59	Count	127	113	76	88	93	113	72	50	732
	Average Cash Balance	$0	$65	$4,464	$41,677	$90,499	$131,152	$202,306	$159,755	$68,039
60 - 64	Count	101	68	56	63	69	82	49	157	645
	Average Cash Balance	$0	$0	$4,798	$43,085	$70,282	$118,103	$192,187	$207,864	$92,355
65 +	Count	59	40	29	46	54	57	47	151	483
	Average Cash Balance	$0	$0	$4,480	$32,520	$84,745	$138,069	$162,093	$309,018	$141,516
Total	Count	3,060	1,353	776	659	533	391	192	359	7,323
	Average Cash Balance	$3	$59	$3,621	$34,489	$82,061	$127,004	$186,172	$243,908	$33,092

* Cash Balance refers to the Qualified Cash Balance Amount only.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

---

Actuarial Cost Method

The valuation of retirement benefits is determined under the "Unit Credit Actuarial Cost Method", as prescribed by the Pension Protection Act of 2006 (PPA). Under this method, the regular Plan cost arises from two sources: a Target Normal Cost and an Amortization Payment for the Funding Target Shortfall.

The Funding Target is determined as the actuarial present value of accrued benefits as of the valuation date. The Shortfall is equal to the Funding Target less the Plan Assets, reduced by the Prefunding Balance.

The Target Normal Cost is the actuarial present value of benefits expected to accrue during the valuation year plus anticipated administration expense, if any.

Asset Valuation Method

Adjusted Fair Market Value of Assets over two years using three data points as permitted under IRS Notice 2009-22.

Assumptions

Prescribed Assumptions

Interest Rates:

Funding Interest Rates: Segment Rates with 4 month look-back period.

	Minimum Funding	Maximum Deductible	PBGC Premium
Segment 1 (0–5 years)	5.07%	5.07%	4.65%
Segment 2 (5–20 years)	5.31%	5.33%	5.28%
Segment 3 (20+ years)	5.50%	5.36%	5.63%
Effective Interest Rate	5.31%	5.30%	5.26%

PPA Funding Mortality: Statutory generational mortality tables for 2025 based on PRI-2012 Mortality Table, with separate rates for non-annuitants and annuitants, adjusted from base year 2012 with projections to anticipate future longevity using the 2024 Adjusted Scale MP-2021.

Rationale: As of December 31, 2024, the valuation utilizes the statutory generational mortality tables for 2025 based on PRI-2012 Mortality Table, with separate rates for non-annuitants and annuitants, adjusted from base year 2012 with projections to anticipate future longevity using the 2024 Adjusted Scale MP-2021 as prescribed in IRS Notice 2024-42.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Economic Assumptions

Information on economic assumptions is provided below in accordance with the Actuarial Standards of Practice (ASOP) No. 27 effective for measurement dates on or after September 30, 2014.

FASB ASC Topic 960 Interest Rate: 7.00%. This is consistent with the Plan's expected return on assets assumption for GAAP Accounting.

Rationale: In developing the investment return assumption, we reviewed forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in developing the investment return assumption.

Salary Increases: Effective January 1, 2025, salaries are assumed to increase by the following rates. Valuation year compensation for Employees includes the actual Incentive Compensation paid in the beginning of the year.

Employees	Managers	Agent
6.0%	7.0%	5.0%

Rationale: This assumption is based on discussions with the plan sponsor.

Cash Balance Interest Crediting Rate: The ultimate cash balance crediting rate is assumed to be 1.5% lower than the yield on 30 year Treasuries, but not less than 4%. The current rate grades into the ultimate rate over a period of five years. Under the terms of the plan, the minimum crediting rate is 4% for cash balances accrued prior to April 1, 2012. Following are the assumed interest crediting rates on pay credits earned after March 31, 2012 through January 1, 2025.

	Cash Balance Interest Crediting Rate Applied in Years					
	2025	2026	2027	2028	2029	2030 and later
2025 Actuarial Valuation	4.75%	4.60%	4.45%	4.30%	4.15%	4.00%

Rationale: The select and ultimate assumption best captures the short term economic environment with our long-term prediction of 30-Year Treasury Rates.

Following are the assumed interest crediting rates on pay credits earned after January 1, 2025:

	Cash Balance Interest Crediting Rate Applied in Years				
	2025	2026	2027	2028	2029 and later
2025 Actuarial Valuation	6.00%	6.00%	6.00%	5.00%	4.00%

Rationale: The Plan was amended to provide a 6.00% interest crediting rate for 2025-2027. The select and ultimate assumption after 2027 best captures the short-term economic environment with our long-term prediction of long-term movement in 10-Year Treasury Rates.

Consumer Price Index: 2.50% per year

Rationale: We utilized long-term historical inflation data.

Cost-of-Living Adjustment: Retirement benefits that are eligible for cost-of-living adjustments reflect an assumed increase in CPI at a rate of 2.50% per year.

Rationale: We utilized long-term historical inflation data.

Pre-Retirement Ad Hoc Cost-of-Living Adjustments for Agent Accrual Base: The pre-retirement ad hoc cost-of-living adjustments reflect an assumed increase in CPI at a rate of 2.50% per year.

Rationale: We utilized long-term historical inflation data.

Expense Provision: Equal to the prior year's actual expenses less the prior year's actual PBGC Variable Premium plus the current year's expected PBGC Variable Premium rounded to the nearest million dollars. For the 2025 plan year, an administrative expense of $4 million payable at the middle of the year is assumed.

Rationale: The expense assumptions most closely represent actual prior-year non-PBGC related administrative expenses and estimated current year PBGC related expenses paid by the plan.

Demographic Assumptions

FASB ASC Topic 960 Mortality: PRI-2012 White-Collar Amount-Weighted Mortality Table projected from 2012 with improvement scale MP-2021 on a generational basis.

Rationale: This assumption has been selected by the plan sponsor, reflecting discussions with the actuary and auditor. Mortality tables for the FASB ASC Topic 960 liability were updated as recommended in the Experience Study letter dated August 26, 2024.

Withdrawal: Service related rates of withdrawal, based on company experience.

Years of Service	Employees	Salesforce
0-4	N/A	N/A
5	15.5	15.0
6	14.5	13.0
7	12.5	12.0
8	11.0	11.0
9	10.0	10.5
10	8.0	9.5
11	8.0	8.5
12	8.0	8.5
13	8.0	8.0
14	8.0	8.0
15	7.0	6.0
16+	6.0	6.0

Rationale: Turnover rates were reviewed as disclosed in the Experience Study letter dated August 26, 2024. The withdrawal assumption selected is reasonable for the contingency it is measuring and is

not anticipated to produce significant cumulative actuarial gains of losses over the measurement period.

Retirement: Once eligible for retirement, active participants are assumed to retire at the following rates based on company experience.

Age	Employees	Salesforce
55	8.0%	6.0%
56	10.0%	8.0%
57	10.0%	8.0%
58	10.0%	8.0%
59	10.0%	8.0%
60	10.0%	8.0%
61	12.0%	10.0%
62	14.0%	12.0%
63	17.0%	15.0%
64	22.0%	18.0%
65 -69	25.0%	20.0%
70+	100.0%	100.0%

Terminated vested and suspended members are assumed to retire at the later of age 60 and two years after the valuation date if they have 10 or more years of vesting service. Otherwise, they are assumed to retire at age 65.

Rationale: Retirement decrement rates were reviewed as disclosed in the Experience Study letter dated August 26, 2024. The retirement decrement rates selected are reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains of losses over the measurement period.

Marriage Assumption: Participants are assumed to be married at rates which differ by gender and age with females assumed to be 3 years younger than males. Rates at selected ages are illustrated below:

Age	Males	Females
25	59.5%	72.0%
35	86.9	89.4
45	88.8	86.0
55	87.1	76.8
65	84.6	60.1

Rationale: This assumption is reasonable for the contingency it is measuring, and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

---

Form of Payment: Life Annuity, however the cash balance benefit for terminated vested participants is assumed to be elected in an annuity form of payment at a rate of 30% and in a lump sum form of payment at a rate of 70% upon retirement.

Rationale: Optional forms of benefit were reviewed as disclosed in the Experience Study letter dated August 26, 2024. The form of payment selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains of losses over the measurement period.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EQUITABLE RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 011

1c Effective date of plan 01/01/1943

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

EQUITABLE FINANCIAL LIFE INSURANCE COMPANY

100 MADISON STREET

SYRACUSE NY 13202

2b Employer Identification Number (EIN)
13-5570651

2c Plan Sponsor's telephone number
800-829-2633

2d Business code (see instructions)
524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Michael C. Francesconi	**10/01/2026**	MICHAEL FRANCESCONI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Sheila Labita	**10/07/2026**	SHEILA LABITA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

THE BENEFITS ADMINISTRATIVE COMMITEE

100 MADISON STREET

SYRACUSE NY 13202

3b Administrator's EIN: 13-5570651

3c Administrator's telephone number: 800-829-2633

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	19,601
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7,323
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	7,090
b	Retired or separated participants receiving benefits	**6b**	7,392
c	Other retired or separated participants entitled to future benefits	**6c**	4,901
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	19,383
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1,739
f	Total. Add lines **6d** and **6e**.	**6f**	21,122
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	576
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1I 3D 3H 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4j
SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

The following represents a single or a series of transactions, of the same issue, within the Plan year, which exceed 5% of the assets of the Plan at January 1, 2025, the beginning of the Plan year:

	(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
*,**	Equitable GAC #6606	Short-term liquidity acct SEP ACCT #2	$ 142,187,090		$ -	$ -	$ 142,187,090	$ 142,187,090	$ -
*,**	Equitable GAC #6606	Short-term liquidity acct SEP ACCT #2		$ 147,888,738	$ -	$ -	$ 147,231,818	$ 147,888,738	$656,920

*Represents a party-in-interest.
**Represents an investment held in a group annuity contract (“GAC”) which constitutes a party-in-interest.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Equitable Retirement Plan

B Three-digit plan number (PN) ▶ 011

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Equitable Financial Life Insurance Company

D Employer Identification Number (EIN)
13-5570651

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2025

2 Assets:

a Market value	**2a**	1,721,912,607
b Actuarial value	**2b**	1,730,300,067

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8,257	1,000,746,888	1,000,746,888
b For terminated vested participants	3,906	182,342,975	182,342,975
c For active participants	7,323	248,612,796	248,612,796
d Total	19,486	1,431,702,659	1,431,702,659

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.31 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	23,058,424
b Expected plan-related expenses	**6b**	3,897,851
c Target normal cost	**6c**	26,956,275

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Zorast Wadia

Signature of actuary

9/8/2026
Date

Zorast Wadia, CFA, FSA, EA, MAAA
Type or print name of actuary

26-06860
Most recent enrollment number

MILLIMAN
Firm name

(646)473-3000
Telephone number (including area code)

463 7TH AVENUE, 19TH FLOOR
NEW YORK NY 10018
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	349,728,405
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	349,728,405
10	Interest on line 9 using prior year's actual return of 4.11%	0	14,373,837
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.00%		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	364,102,242

Part III Funding Percentages

14	Funding target attainment percentage	14	95.42%
15	Adjusted funding target attainment percentage	15	120.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.90%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	26,956,275
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	65,504,834	6,107,700
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	33,063,975

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	33,063,975	33,063,975

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, line 22 – Description of Weighted Average Retirement Age

	Retirement Rate	Active Population	Retirements
		10,000	
55	8.0%	9,200	800
56	10.0%	8,280	920
57	10.0%	7,452	828
58	10.0%	6,707	745
59	10.0%	6,036	671
60	10.0%	5,432	604
61	12.0%	4,780	652
62	14.0%	4,111	669
63	17.0%	3,412	699
64	22.0%	2,661	751
65	25.0%	1,996	665
66	25.0%	1,497	499
67	25.0%	1,123	374
68	25.0%	842	281
69	25.0%	631	211
70	100.0%	0	631

Weighted Average Retirement Age	61.416
Combined Weighted Average Retirement Age	**61**

Plan Name: Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500, Schedule SB, Line 24 – Change in Assumptions

---

Salary Increases: Effective January 1, 2025, salaries are assumed to increase by the following rates. Valuation year compensation for Employees includes the actual Incentive Compensation paid in the beginning of the year.

Employees	Managers	Agent
6.0%	7.0%	5.0%

Cash Balance Interest Crediting Rate: The ultimate cash balance crediting rate is assumed to be 1.5% lower than the yield on 30 year Treasuries, but not less than 4%. The current rate grades into the ultimate rate over a period of five years. Under the terms of the plan, the minimum crediting rate is 4% for cash balances accrued prior to April 1, 2012. Following are the assumed interest crediting rates on pay credits earned after March 31, 2012 through January 1, 2025.

	Cash Balance Interest Crediting Rate Applied in Years					
	2025	2026	2027	2028	2029	2030 and later
2025 Actuarial Valuation	4.75%	4.60%	4.45%	4.30%	4.15%	4.00%

Rationale: The select and ultimate assumption best captures the short term economic environment with our long-term prediction of 30-Year Treasury Rates.

Following are the assumed interest crediting rates on pay credits earned after January 1, 2025:

	Cash Balance Interest Crediting Rate Applied in Years				
	2025	2026	2027	2028	2029 and later
2025 Actuarial Valuation	6.00%	6.00%	6.00%	5.00%	4.00%

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Line 26a - Schedule of Active Participant Data

Age, Service, Average Cash Balance Profile of Active Participants

		Years of Vesting Service								
Age		Less than 5	5-9	10-14	15-19	20-24	25-29	30-34	35 +	All Years
less than 30	Count	1,491	182	0	0	0	0	0	0	1,673
	Average Cash Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0
30 - 34	Count	427	355	73	0	0	0	0	0	855
	Average Cash Balance	$0	$4	$137	$0	$0	$0	$0	$0	$13
35 - 39	Count	310	185	235	61	0	0	0	0	791
	Average Cash Balance	$0	$21	$2,950	$19,476	$0	$0	$0	$0	$2,383
40 - 44	Count	225	186	123	190	41	2	0	0	767
	Average Cash Balance	$22	$220	$3,060	$30,326	$61,578	$41,923	$0	$0	$11,464
45 - 49	Count	181	115	106	114	157	46	1	0	720
	Average Cash Balance	$16	$124	$5,116	$34,305	$73,958	$121,690	$0	$0	$30,110
50 - 54	Count	139	109	78	97	119	91	23	1	657
	Average Cash Balance	$0	$114	$5,770	$41,129	$98,826	$127,498	$180,151	$278,891	$49,067
55 - 59	Count	127	113	76	88	93	113	72	50	732
	Average Cash Balance	$0	$65	$4,464	$41,677	$90,499	$131,152	$202,306	$159,755	$68,039
60 - 64	Count	101	68	56	63	69	82	49	157	645
	Average Cash Balance	$0	$0	$4,798	$43,085	$70,282	$118,103	$192,187	$207,864	$92,355
65 +	Count	59	40	29	46	54	57	47	151	483
	Average Cash Balance	$0	$0	$4,480	$32,520	$84,745	$138,069	$162,093	$309,018	$141,516
Total	Count	3,060	1,353	776	659	533	391	192	359	7,323
	Average Cash Balance	$3	$59	$3,621	$34,489	$82,061	$127,004	$186,172	$243,908	$33,092

* Cash Balance refers to the Qualified Cash Balance Amount only.

Plan Name: Equitable Retirement Plan
Attachment to 2025 Schedule SB, Line- 26b-Projection of Expected Benefit Payments
EIN/PN: 13-5570651/011

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	$34,710,654	$20,320,700	$121,700,704	$176,732,058
2026	25,102,560	8,930,133	109,358,627	143,391,320
2027	24,981,244	31,227,095	105,274,250	161,482,589
2028	22,949,399	8,588,221	100,977,911	132,515,531
2029	21,577,023	8,636,317	96,510,503	126,723,843
2030	19,780,462	7,981,563	91,906,833	119,668,858
2031	18,250,722	9,097,363	87,195,424	114,543,509
2032	17,481,062	8,145,766	82,403,292	108,030,120
2033	15,940,233	7,637,607	77,557,126	101,134,966
2034	15,875,265	9,067,329	72,680,430	97,623,024
2035	14,704,210	8,031,848	67,802,056	90,538,114
2036	14,056,176	7,563,140	62,946,862	84,566,178
2037	12,733,673	6,811,456	58,140,744	77,685,873
2038	12,262,750	8,012,994	53,413,429	73,689,173
2039	11,730,524	6,303,084	48,796,013	66,829,621
2040	11,174,399	6,906,305	44,316,669	62,397,373
2041	10,406,842	6,367,346	40,002,460	56,776,648
2042	9,749,073	6,502,569	35,879,684	52,131,326
2043	9,185,310	6,073,222	31,966,454	47,224,986
2044	8,794,497	5,519,410	28,283,005	42,596,912
2045	8,192,136	5,650,243	24,845,809	38,688,188
2046	7,701,398	5,466,070	21,665,311	34,832,779
2047	7,016,678	5,007,731	18,748,037	30,772,446
2048	6,454,094	4,690,092	16,095,577	27,239,763
2049	6,129,314	4,729,160	13,706,458	24,564,932
2050	5,630,451	4,394,330	11,574,679	21,599,460
2051	5,110,795	4,090,449	9,691,697	18,892,941
2052	4,601,332	3,794,026	8,045,802	16,441,160
2053	4,178,979	3,095,780	6,622,652	13,897,411
2054	3,824,396	2,968,262	5,405,831	12,198,489
2055	3,485,334	2,494,077	4,377,259	10,356,670
2056	3,150,753	2,262,646	3,517,655	8,931,054
2057	2,825,966	2,053,397	2,807,626	7,686,989
2058	2,539,979	1,867,664	2,228,229	6,635,872
2059	2,284,045	1,691,034	1,760,844	5,735,923
2060	2,047,999	1,524,840	1,388,024	4,960,863
2061	1,833,973	1,369,925	1,093,790	4,297,688
2062	1,637,041	1,226,700	863,819	3,727,560
2063	1,456,069	1,095,211	685,543	3,236,823
2064	1,289,751	975,201	548,148	2,813,100
2065	1,137,545	866,176	442,777	2,446,498
2066	998,672	767,454	362,095	2,128,221
2067	872,404	678,249	300,184	1,850,837
2068	758,002	597,736	252,374	1,608,112
2069	654,745	525,099	215,084	1,394,928
2070	561,959	459,572	185,615	1,207,146
2071	479,016	400,472	161,949	1,041,437
2072	405,300	347,210	142,591	895,101
2073	340,204	299,274	126,468	765,946
2074	283,118	256,236	112,837	652,191

Plan Name: Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500, Schedule SB, Line 32 – Schedule of Amortization Bases

---

Date Established	Description	Amortization Amount	Remaining Years	Present Value
1/1/2025	Shortfall Amortization	6,107,700	15.0	65,504,834
Total		6,107,700		65,504,834

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

---

Actuarial Cost Method

The valuation of retirement benefits is determined under the "Unit Credit Actuarial Cost Method", as prescribed by the Pension Protection Act of 2006 (PPA). Under this method, the regular Plan cost arises from two sources: a Target Normal Cost and an Amortization Payment for the Funding Target Shortfall.

The Funding Target is determined as the actuarial present value of accrued benefits as of the valuation date. The Shortfall is equal to the Funding Target less the Plan Assets, reduced by the Prefunding Balance.

The Target Normal Cost is the actuarial present value of benefits expected to accrue during the valuation year plus anticipated administration expense, if any.

Asset Valuation Method

Adjusted Fair Market Value of Assets over two years using three data points as permitted under IRS Notice 2009-22.

Assumptions

Prescribed Assumptions

Interest Rates:

Funding Interest Rates: Segment Rates with 4 month look-back period.

	Minimum Funding	Maximum Deductible	PBGC Premium
Segment 1 (0–5 years)	5.07%	5.07%	4.65%
Segment 2 (5–20 years)	5.31%	5.33%	5.28%
Segment 3 (20+ years)	5.50%	5.36%	5.63%
Effective Interest Rate	5.31%	5.30%	5.26%

PPA Funding Mortality: Statutory generational mortality tables for 2025 based on PRI-2012 Mortality Table, with separate rates for non-annuitants and annuitants, adjusted from base year 2012 with projections to anticipate future longevity using the 2024 Adjusted Scale MP-2021.

Rationale: As of December 31, 2024, the valuation utilizes the statutory generational mortality tables for 2025 based on PRI-2012 Mortality Table, with separate rates for non-annuitants and annuitants, adjusted from base year 2012 with projections to anticipate future longevity using the 2024 Adjusted Scale MP-2021 as prescribed in IRS Notice 2024-42.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Economic Assumptions

Information on economic assumptions is provided below in accordance with the Actuarial Standards of Practice (ASOP) No. 27 effective for measurement dates on or after September 30, 2014.

FASB ASC Topic 960 Interest Rate: 7.00%. This is consistent with the Plan's expected return on assets assumption for GAAP Accounting.

Rationale: In developing the investment return assumption, we reviewed forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in developing the investment return assumption.

Salary Increases: Effective January 1, 2025, salaries are assumed to increase by the following rates. Valuation year compensation for Employees includes the actual Incentive Compensation paid in the beginning of the year.

Employees	Managers	Agent
6.0%	7.0%	5.0%

Rationale: This assumption is based on discussions with the plan sponsor.

Cash Balance Interest Crediting Rate: The ultimate cash balance crediting rate is assumed to be 1.5% lower than the yield on 30 year Treasuries, but not less than 4%. The current rate grades into the ultimate rate over a period of five years. Under the terms of the plan, the minimum crediting rate is 4% for cash balances accrued prior to April 1, 2012. Following are the assumed interest crediting rates on pay credits earned after March 31, 2012 through January 1, 2025.

	Cash Balance Interest Crediting Rate Applied in Years					
	2025	2026	2027	2028	2029	2030 and later
2025 Actuarial Valuation	4.75%	4.60%	4.45%	4.30%	4.15%	4.00%

Rationale: The select and ultimate assumption best captures the short term economic environment with our long-term prediction of 30-Year Treasury Rates.

Following are the assumed interest crediting rates on pay credits earned after January 1, 2025:

	Cash Balance Interest Crediting Rate Applied in Years				
	2025	2026	2027	2028	2029 and later
2025 Actuarial Valuation	6.00%	6.00%	6.00%	5.00%	4.00%

Rationale: The Plan was amended to provide a 6.00% interest crediting rate for 2025-2027. The select and ultimate assumption after 2027 best captures the short-term economic environment with our long-term prediction of long-term movement in 10-Year Treasury Rates.

Consumer Price Index: 2.50% per year

Rationale: We utilized long-term historical inflation data.

Cost-of-Living Adjustment: Retirement benefits that are eligible for cost-of-living adjustments reflect an assumed increase in CPI at a rate of 2.50% per year.

Rationale: We utilized long-term historical inflation data.

Pre-Retirement Ad Hoc Cost-of-Living Adjustments for Agent Accrual Base: The pre-retirement ad hoc cost-of-living adjustments reflect an assumed increase in CPI at a rate of 2.50% per year.

Rationale: We utilized long-term historical inflation data.

Expense Provision: Equal to the prior year's actual expenses less the prior year's actual PBGC Variable Premium plus the current year's expected PBGC Variable Premium rounded to the nearest million dollars. For the 2025 plan year, an administrative expense of $4 million payable at the middle of the year is assumed.

Rationale: The expense assumptions most closely represent actual prior-year non-PBGC related administrative expenses and estimated current year PBGC related expenses paid by the plan.

Demographic Assumptions

FASB ASC Topic 960 Mortality: PRI-2012 White-Collar Amount-Weighted Mortality Table projected from 2012 with improvement scale MP-2021 on a generational basis.

Rationale: This assumption has been selected by the plan sponsor, reflecting discussions with the actuary and auditor. Mortality tables for the FASB ASC Topic 960 liability were updated as recommended in the Experience Study letter dated August 26, 2024.

Withdrawal: Service related rates of withdrawal, based on company experience.

Years of Service	Employees	Salesforce
0-4	N/A	N/A
5	15.5	15.0
6	14.5	13.0
7	12.5	12.0
8	11.0	11.0
9	10.0	10.5
10	8.0	9.5
11	8.0	8.5
12	8.0	8.5
13	8.0	8.0
14	8.0	8.0
15	7.0	6.0
16+	6.0	6.0

Rationale: Turnover rates were reviewed as disclosed in the Experience Study letter dated August 26, 2024. The withdrawal assumption selected is reasonable for the contingency it is measuring and is

not anticipated to produce significant cumulative actuarial gains of losses over the measurement period.

Retirement: Once eligible for retirement, active participants are assumed to retire at the following rates based on company experience.

Age	Employees	Salesforce
55	8.0%	6.0%
56	10.0%	8.0%
57	10.0%	8.0%
58	10.0%	8.0%
59	10.0%	8.0%
60	10.0%	8.0%
61	12.0%	10.0%
62	14.0%	12.0%
63	17.0%	15.0%
64	22.0%	18.0%
65 -69	25.0%	20.0%
70+	100.0%	100.0%

Terminated vested and suspended members are assumed to retire at the later of age 60 and two years after the valuation date if they have 10 or more years of vesting service. Otherwise, they are assumed to retire at age 65.

Rationale: Retirement decrement rates were reviewed as disclosed in the Experience Study letter dated August 26, 2024. The retirement decrement rates selected are reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains of losses over the measurement period.

Marriage Assumption: Participants are assumed to be married at rates which differ by gender and age with females assumed to be 3 years younger than males. Rates at selected ages are illustrated below:

Age	Males	Females
25	59.5%	72.0%
35	86.9	89.4
45	88.8	86.0
55	87.1	76.8
65	84.6	60.1

Rationale: This assumption is reasonable for the contingency it is measuring, and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

---

Form of Payment: Life Annuity, however the cash balance benefit for terminated vested participants is assumed to be elected in an annuity form of payment at a rate of 30% and in a lump sum form of payment at a rate of 70% upon retirement.

Rationale: Optional forms of benefit were reviewed as disclosed in the Experience Study letter dated August 26, 2024. The form of payment selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains of losses over the measurement period.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the Equitable Retirement Plan, a summary of which is presented below. The summary describes the principal plan provisions only and is not intended to be authoritative. For questions about specific benefits please refer to the plan document.

Basic Information

Plan Name: Equitable Retirement Plan.

Effective Date of Plan: July 1, 1969.

Effective Date of Most Recent Amendment: January 1, 2025.

EIN/PN: 13-5570651/011.

Employer: Equitable.

Plan Year: January 1 to December 31.

Employee: Any full-time salaried employee or any employee who is employed on a part-time basis and scheduled to work at least 18.13 hours per week (a Group I Part-Time Employee).

Manager: Any person employed to manage or assist in the management of an agency of Equitable. This includes a branch manager, a district manager, an associate agency manager, an assistant agency manager and a divisional president.

Agent: Any person who is both classified as a full-time life insurance sales person for purposes of the Federal Insurance Contributions Act and an agent under a 14th or 10th edition form of Agent's Agreement or under a 25th, 24th, 20th or 12th edition form of Agent's Agreement and who meets the minimum Agent Production Credit Requirement.

Basic Definitions and Eligibilities

Eligibility for Membership: First day of the month on or after the latest of (a) employment or appointment as a manager or agent, (b) attainment of age 21, and (c) completion of one year of Vesting Service.

The Plan was closed to new entrants from January 1, 2014 to December 31, 2024. Effective January 1, 2025, all eligible actives will begin to accrue cash balance benefits.

Vesting Service: Years and months of service (calculated under the elapsed time rules) with Equitable or with an affiliate, subsidiary or related employer of Equitable. Vesting Service also includes service as a part-time employee scheduled to work less than 18.13 hours a week, during any period benefits were received from Equitable's Severance Plan or Long-Term Disability Plan, and up to two years of an approved leave of absence or break in service and up to five years for certain military leaves.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Credited Service: Similar to Vesting Service, however, Credited Service is not earned for employment prior to age 21, the first year of employment if hired after 1988, nor the second year of an approved leave of absence except for certain military leaves.

Credited Service is frozen as of January 1, 2014. Effective on and after January 1, 2025, Credited Service shall again be recognized in accordance with the terms of the Plan and subject to any more restrictive limitations on recognizing Credited Service that may apply to a particular Member.

Earnings: For Employees, the base rate of compensation including incentive compensation, overtime and shift differential reduced by any deferrals. For Managers, compensation in accordance with Managerial Compensation program reduced by any deferrals. For Agents, commissions paid under the 25th, 24th, 20th, 14th, 12th or 10th Edition contract reduced by any deferrals. Commissions earned by Managers are not included as Salary for Employee and Manager benefits.

Accrual Base as of December 31, 1983: Accrued benefits under the Agent Plan as of December 31, 1983 without the Social Security offset.

Final Average Monthly Earnings: The average of Employee and Manager Earnings for the 60 consecutive month period which yields the highest average within the 120 month period preceding the date of determination.

Final Average Monthly Earnings were frozen as of January 1, 2014.

Normal Retirement Date: First day of the month coincident with or immediately following a Member's 65th Birthday.

Early Retirement Date: Age 55 and completion 5 years of Vesting Service.

Deferred Retirement Date: First day of the month coincident with or immediately following termination and after Normal Retirement Date.

Rules of 85 Date: First day of the month when the sum of Age plus Vesting Service would equal or exceed 85, assuming continued employment. This date cannot be before the Participant's 60th birthday or after his 65th birthday.

Vested Benefit Eligibility: A Member is vested in his Accrued Benefit after the attainment of 3 years of Vesting Service or age 65, if earlier.

Benefit Formulas

Basic Plan Benefit: Effective January 1, 1989, the plan was amended to include a Cash Balance Account for all employees and managers. Effective January 1, 1993, the Plan was amended to include a Cash Balance Account for all agents. Participants receive annual pay credits for each year of Credited Service equal to 5% of compensation up to the Social Security Taxable Wage Base plus 10% of excess Earnings. Interest credits are based on an average of one year Treasury Bills, established at the beginning of each plan year with a minimum of 4%. Effective April 1, 2012, the 4% interest crediting rate floor was eliminated for cash balance pay credits earned after March 31, 2012.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Participants receive their Cash Balance Account in addition to their accrued benefit as of December 31, 1988 under the Pre-1989 Formula for Employees and Managers and their accrued benefit as of December 31, 1992 under the Pre-1993 Formula for Agents.

Pay credits were frozen from January 1, 2024 to December 31, 2024.

Effective January 1, 2025 eligible active participants will accrue benefits under a Cash Balance Account. Employees and Branch Managers earn 4% of eligible earnings up to the qualified plan limit. Financial Professionals earn 2.5% of eligible earnings up to the SSTWB plus 5% of earnings between the SSTWB and qualified plan limit. For Pay Credits credited on or after January 1, 2025 (and Interest Credits accrued and accruing in the future for these Pay Credits), the Cash Balance Interest Crediting Rate will be 6% compounded monthly for the period of January 1, 2025 through December 31, 2027, and based on the average of 10-year Treasury Bills after December 31, 2027, but not more than 6%.

Pre-1989 Formula for Employees and Managers: Benefit equal to the greater of (a) minus (b) and (c) minus (d), where: (a) is 60% of Final Average Earnings times the Service Ratio; (b) is 80% of the Primary Insurance Amount times the PIA Offset Ratio; (c) is 75% of $1,000 plus 60% of Final Average Monthly Earnings in excess of $1,000, times the Service Ratio, and (d) is the Primary Insurance Amount times the PIA Offset Ratio.

Pre-1993 Formula for Agents: Benefit equal to (a) plus (b) plus (c) minus (d), where: (a) is the Accrual Base as of December 31, 1983; (b) is 2% of Agent Earnings for each year of Credited Service as an agent after December 31, 1983; (c) is the pre-retirement ad hoc cost-of-living adjustment and (d) is 66.67% of the Primary Insurance Amount times the PIA Offset Ratio.

Service Ratio: The ratio of Years of Credited Service (not greater than 30 years) to 30 years.

Primary Insurance Amount (PIA): Monthly amount of estimated old age benefit payable at Normal or Deferred Retirement Date, based on the Social Security Law in effect on the date of determination and assuming constant earnings to Normal Retirement.

PIA offset Ratio for Employees and Managers: The ratio of Years of Credited Service as an employee or manager to Years of Total Credited Service projected to Normal Retirement Date (not less than 30 years).

PIA offset Ratio for Agents: The ratio of Years of Credited Service as an agent only to Years of Total Credited Service projected to Normal Retirement Date (not less than 25 years). The PIA Offset Ratio cannot exceed one.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Early Retirement Benefit: Participants receive their Cash Balance Account accumulated through the Early Retirement Date in addition to the following benefits:

Accrued Benefit as of December 31, 1988:

(1) Permanent 12/31/88 Benefit: The greater of (a) minus (b) and (c) minus (d) where (a), (b), (c) and (d) are the same as described under the Pre-89 Formula except that each of (a) and (c) is multiplied by the Early Retirement Reduction Factor.

(2) Temporary 12/31/88 Benefit: The excess of the product of 60% of Final Salary times the Service Ratio times the Early Retirement Reduction Factor over the Permanent 12/31/88 Benefit. This supplement is payable between the Early Retirement Date and Normal Retirement Date.

Accrued Benefit as of December 31, 1992:

(3) The 12/31/92 Benefit accrued under the Pre-1993 Formula for Agents multiplied by the Early Retirement Reduction Factor.

Early Retirement Reduction Factors for Employees and Managers: For those retiring directly from service with more than 20 years of Vesting Service, 4% Reduction for each year by which Early Retirement precedes the Rule of 85 Date.

For others retiring directly from service, 6-2/3% for each of the first 5 years prior to the Rule of 85 Date and 3-1/3% for each of the next 5 years by which Early Retirement precedes the Rule of 85 Date.

For those not retiring directly from service, 6-2/3% for each of the first 5 years prior to Normal Retirement Date and 3-1/3% for each of the next 5 years by which Early Retirement precedes the Normal Retirement Date.

Early Retirement Reduction Factors for Agents: For those retiring directly from service with more than 20 years of Vesting Service, 4% per year for each year by which Early Retirement precedes the Normal Retirement Date.

For others retiring directly, and for those not retiring directly from service, 6-2/3% for the first 5 years prior to Normal Retirement Date and 3-1/3% for each of the next 5 years by which Early Retirement precedes the Normal Retirement Date.

Death Benefits for Married Participants: The Death Benefit is payable to the surviving spouse of an active or terminated vested participant in an amount equal to of (a) plus (b), where: (a) is 100% of the annuity value of the Cash Balance Account and (b) is the annuity benefit portion of the benefit determined as if the participant had retired on the day before his death with a 50% joint and survivor option in effect with the Cash Balance benefit paid in a lump sum. For death before age 55, the benefit is payable when the participant would have reached age 55. However, the Survivor Benefit described in (b) above is not payable to an active participant who dies prior to vesting.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Death Benefits for Unmarried Participants: The Death Benefit is payable to the participant's estate in an amount equal to the Cash Balance Account.

Cost-of-Living Adjustment: COLA eligible benefits are increased each January 1 by 50% of the change in the Consumer Price Index for the previous year ending September 30. The increase is not greater than 6% or less than 100% of the first 3% of the change in the Index.

Effective January 1, 2010 cost-of-living adjustments are subject to a 0.0% floor on a cumulative basis.

For employees and managers, cost-of-living adjustment only applies to the portion of the permanent benefit that is accrued as of December 31, 1988.

For agents, the benefit accrued as of December 31, 1983 receives a cost-of-living adjustment of 2% per year for each of the first 10 years following retirement in addition to the adjustment described above. The amount of the 12/31/92 Benefit accrued after 1983 does not receive a cost-of-living adjustment until the January 1 following the Normal Retirement Date.

Benefit Forms: Normal form of benefit is a Life Annuity for unmarried Members and an actuarially reduced 50% QJSA for married Members. The Cash Balance Account is available as a lump sum at termination. Other optional annuity forms are available on an actuarially reduced basis as described below.

Actuarial Equivalent – Cash Balance: Code section 417(e) mortality basis using the interest rate applicable for the month of October immediately preceding the Plan Year containing the Annuity Starting Date.

Actuarial Equivalent – Survivor Annuities: The 1983 Group Annuity Mortality Table for Males using an 8 percent interest rate, with ages set back 3 years for joint annuitants.

Grandfather Benefit Eligibility: Employees and Managers who were Members in the plan as of December 31, 1988 and who were age 50 or older or with at least 20 years of Vesting Service as of December 31, 1990 are eligible for grandfather benefits under the Pre-1989 Formula for Employees and Managers. Agents who were participants in the plan as of December 31, 1992 and were age 50 or older or with at least 20 years of Vesting Service or were members of the Hall of Fame as of December 31, 1992 are eligible for grandfather benefits under the Pre-1993 Formula for Agents.

Any participant who was a manager on December 31, 1992 and became eligible for grandfather benefits as an Agent will also be eligible for grandfathered accruals under the Pre-1989 Formula for Employees and Managers.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Grandfather Benefits: Participants who are eligible for grandfather benefits receive an additional benefit as described below.

(1) Excess of (b) over the sum of (a) and (c) if only eligible for grandfather benefits under the Pre-1989 Formula for Employees and Managers, or

(2) Excess of (d) over the sum of (a) and (e) if only eligible for grandfather benefits under the Pre-1993 Formula for Agents, or

(3) Excess of the sum of (b) and (d) over the sum of (a), (c) and (e) if eligible for grandfather benefits under both the Pre-1989 Formula for Employees and Managers and the Pre-1993 Formula for Agents.

where:

(a) is the Cash Balance Account.

(b) is the Pre-1989 Formula Benefit for Employees and Managers based on total service and earnings.

(c) is the 12/31/88 frozen accrued Employee and Manager Benefit.

(d) is the Pre-1993 Formula Benefit for Agents based on total service and earnings.

(e) is the 12/31/92 frozen accrued Agent Benefit.

This additional benefit is not eligible for post-retirement COLAs. Grandfather Benefits are calculated for both the permanent and temporary portions of the Pre-1989 formula.

Benefit accruals were frozen as of January 1, 2014.

Benefit Limit: For participants who had retired prior to January 1, 2008, the Qualified Plan limits the maximum benefit payable to the IRC 415(b) limit in effect for 2001, $140,000 payable at Normal Retirement Age. For participants retiring on or after January 1, 2008, benefits are limited by the IRC 415(b) limit in effect at their retirement ($280,000 for 2025).

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, line 22 – Description of Weighted Average Retirement Age

	Retirement Rate	Active Population	Retirements
		10,000	
55	8.0%	9,200	800
56	10.0%	8,280	920
57	10.0%	7,452	828
58	10.0%	6,707	745
59	10.0%	6,036	671
60	10.0%	5,432	604
61	12.0%	4,780	652
62	14.0%	4,111	669
63	17.0%	3,412	699
64	22.0%	2,661	751
65	25.0%	1,996	665
66	25.0%	1,497	499
67	25.0%	1,123	374
68	25.0%	842	281
69	25.0%	631	211
70	100.0%	0	631

Weighted Average Retirement Age	61.416
Combined Weighted Average Retirement Age	**61**

Plan Name: Equitable Retirement Plan
Attachment to 2025 Schedule SB, Line- 26b-Projection of Expected Benefit Payments
EIN/PN: 13-5570651/011

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	$34,710,654	$20,320,700	$121,700,704	$176,732,058
2026	25,102,560	8,930,133	109,358,627	143,391,320
2027	24,981,244	31,227,095	105,274,250	161,482,589
2028	22,949,399	8,588,221	100,977,911	132,515,531
2029	21,577,023	8,636,317	96,510,503	126,723,843
2030	19,780,462	7,981,563	91,906,833	119,668,858
2031	18,250,722	9,097,363	87,195,424	114,543,509
2032	17,481,062	8,145,766	82,403,292	108,030,120
2033	15,940,233	7,637,607	77,557,126	101,134,966
2034	15,875,265	9,067,329	72,680,430	97,623,024
2035	14,704,210	8,031,848	67,802,056	90,538,114
2036	14,056,176	7,563,140	62,946,862	84,566,178
2037	12,733,673	6,811,456	58,140,744	77,685,873
2038	12,262,750	8,012,994	53,413,429	73,689,173
2039	11,730,524	6,303,084	48,796,013	66,829,621
2040	11,174,399	6,906,305	44,316,669	62,397,373
2041	10,406,842	6,367,346	40,002,460	56,776,648
2042	9,749,073	6,502,569	35,879,684	52,131,326
2043	9,185,310	6,073,222	31,966,454	47,224,986
2044	8,794,497	5,519,410	28,283,005	42,596,912
2045	8,192,136	5,650,243	24,845,809	38,688,188
2046	7,701,398	5,466,070	21,665,311	34,832,779
2047	7,016,678	5,007,731	18,748,037	30,772,446
2048	6,454,094	4,690,092	16,095,577	27,239,763
2049	6,129,314	4,729,160	13,706,458	24,564,932
2050	5,630,451	4,394,330	11,574,679	21,599,460
2051	5,110,795	4,090,449	9,691,697	18,892,941
2052	4,601,332	3,794,026	8,045,802	16,441,160
2053	4,178,979	3,095,780	6,622,652	13,897,411
2054	3,824,396	2,968,262	5,405,831	12,198,489
2055	3,485,334	2,494,077	4,377,259	10,356,670
2056	3,150,753	2,262,646	3,517,655	8,931,054
2057	2,825,966	2,053,397	2,807,626	7,686,989
2058	2,539,979	1,867,664	2,228,229	6,635,872
2059	2,284,045	1,691,034	1,760,844	5,735,923
2060	2,047,999	1,524,840	1,388,024	4,960,863
2061	1,833,973	1,369,925	1,093,790	4,297,688
2062	1,637,041	1,226,700	863,819	3,727,560
2063	1,456,069	1,095,211	685,543	3,236,823
2064	1,289,751	975,201	548,148	2,813,100
2065	1,137,545	866,176	442,777	2,446,498
2066	998,672	767,454	362,095	2,128,221
2067	872,404	678,249	300,184	1,850,837
2068	758,002	597,736	252,374	1,608,112
2069	654,745	525,099	215,084	1,394,928
2070	561,959	459,572	185,615	1,207,146
2071	479,016	400,472	161,949	1,041,437
2072	405,300	347,210	142,591	895,101
2073	340,204	299,274	126,468	765,946
2074	283,118	256,236	112,837	652,191

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the Equitable Retirement Plan, a summary of which is presented below. The summary describes the principal plan provisions only and is not intended to be authoritative. For questions about specific benefits please refer to the plan document.

Basic Information

Plan Name: Equitable Retirement Plan.

Effective Date of Plan: July 1, 1969.

Effective Date of Most Recent Amendment: January 1, 2025.

EIN/PN: 13-5570651/011.

Employer: Equitable.

Plan Year: January 1 to December 31.

Employee: Any full-time salaried employee or any employee who is employed on a part-time basis and scheduled to work at least 18.13 hours per week (a Group I Part-Time Employee).

Manager: Any person employed to manage or assist in the management of an agency of Equitable. This includes a branch manager, a district manager, an associate agency manager, an assistant agency manager and a divisional president.

Agent: Any person who is both classified as a full-time life insurance sales person for purposes of the Federal Insurance Contributions Act and an agent under a 14th or 10th edition form of Agent's Agreement or under a 25th, 24th, 20th or 12th edition form of Agent's Agreement and who meets the minimum Agent Production Credit Requirement.

Basic Definitions and Eligibilities

Eligibility for Membership: First day of the month on or after the latest of (a) employment or appointment as a manager or agent, (b) attainment of age 21, and (c) completion of one year of Vesting Service.

The Plan was closed to new entrants from January 1, 2014 to December 31, 2024. Effective January 1, 2025, all eligible actives will begin to accrue cash balance benefits.

Vesting Service: Years and months of service (calculated under the elapsed time rules) with Equitable or with an affiliate, subsidiary or related employer of Equitable. Vesting Service also includes service as a part-time employee scheduled to work less than 18.13 hours a week, during any period benefits were received from Equitable's Severance Plan or Long-Term Disability Plan, and up to two years of an approved leave of absence or break in service and up to five years for certain military leaves.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Credited Service: Similar to Vesting Service, however, Credited Service is not earned for employment prior to age 21, the first year of employment if hired after 1988, nor the second year of an approved leave of absence except for certain military leaves.

Credited Service is frozen as of January 1, 2014. Effective on and after January 1, 2025, Credited Service shall again be recognized in accordance with the terms of the Plan and subject to any more restrictive limitations on recognizing Credited Service that may apply to a particular Member.

Earnings: For Employees, the base rate of compensation including incentive compensation, overtime and shift differential reduced by any deferrals. For Managers, compensation in accordance with Managerial Compensation program reduced by any deferrals. For Agents, commissions paid under the 25th, 24th, 20th, 14th, 12th or 10th Edition contract reduced by any deferrals. Commissions earned by Managers are not included as Salary for Employee and Manager benefits.

Accrual Base as of December 31, 1983: Accrued benefits under the Agent Plan as of December 31, 1983 without the Social Security offset.

Final Average Monthly Earnings: The average of Employee and Manager Earnings for the 60 consecutive month period which yields the highest average within the 120 month period preceding the date of determination.

Final Average Monthly Earnings were frozen as of January 1, 2014.

Normal Retirement Date: First day of the month coincident with or immediately following a Member's 65th Birthday.

Early Retirement Date: Age 55 and completion 5 years of Vesting Service.

Deferred Retirement Date: First day of the month coincident with or immediately following termination and after Normal Retirement Date.

Rules of 85 Date: First day of the month when the sum of Age plus Vesting Service would equal or exceed 85, assuming continued employment. This date cannot be before the Participant's 60th birthday or after his 65th birthday.

Vested Benefit Eligibility: A Member is vested in his Accrued Benefit after the attainment of 3 years of Vesting Service or age 65, if earlier.

Benefit Formulas

Basic Plan Benefit: Effective January 1, 1989, the plan was amended to include a Cash Balance Account for all employees and managers. Effective January 1, 1993, the Plan was amended to include a Cash Balance Account for all agents. Participants receive annual pay credits for each year of Credited Service equal to 5% of compensation up to the Social Security Taxable Wage Base plus 10% of excess Earnings. Interest credits are based on an average of one year Treasury Bills, established at the beginning of each plan year with a minimum of 4%. Effective April 1, 2012, the 4% interest crediting rate floor was eliminated for cash balance pay credits earned after March 31, 2012.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Participants receive their Cash Balance Account in addition to their accrued benefit as of December 31, 1988 under the Pre-1989 Formula for Employees and Managers and their accrued benefit as of December 31, 1992 under the Pre-1993 Formula for Agents.

Pay credits were frozen from January 1, 2024 to December 31, 2024.

Effective January 1, 2025 eligible active participants will accrue benefits under a Cash Balance Account. Employees and Branch Managers earn 4% of eligible earnings up to the qualified plan limit. Financial Professionals earn 2.5% of eligible earnings up to the SSTWB plus 5% of earnings between the SSTWB and qualified plan limit. For Pay Credits credited on or after January 1, 2025 (and Interest Credits accrued and accruing in the future for these Pay Credits), the Cash Balance Interest Crediting Rate will be 6% compounded monthly for the period of January 1, 2025 through December 31, 2027, and based on the average of 10-year Treasury Bills after December 31, 2027, but not more than 6%.

Pre-1989 Formula for Employees and Managers: Benefit equal to the greater of (a) minus (b) and (c) minus (d), where: (a) is 60% of Final Average Earnings times the Service Ratio; (b) is 80% of the Primary Insurance Amount times the PIA Offset Ratio; (c) is 75% of $1,000 plus 60% of Final Average Monthly Earnings in excess of $1,000, times the Service Ratio, and (d) is the Primary Insurance Amount times the PIA Offset Ratio.

Pre-1993 Formula for Agents: Benefit equal to (a) plus (b) plus (c) minus (d), where: (a) is the Accrual Base as of December 31, 1983; (b) is 2% of Agent Earnings for each year of Credited Service as an agent after December 31, 1983; (c) is the pre-retirement ad hoc cost-of-living adjustment and (d) is 66.67% of the Primary Insurance Amount times the PIA Offset Ratio.

Service Ratio: The ratio of Years of Credited Service (not greater than 30 years) to 30 years.

Primary Insurance Amount (PIA): Monthly amount of estimated old age benefit payable at Normal or Deferred Retirement Date, based on the Social Security Law in effect on the date of determination and assuming constant earnings to Normal Retirement.

PIA offset Ratio for Employees and Managers: The ratio of Years of Credited Service as an employee or manager to Years of Total Credited Service projected to Normal Retirement Date (not less than 30 years).

PIA offset Ratio for Agents: The ratio of Years of Credited Service as an agent only to Years of Total Credited Service projected to Normal Retirement Date (not less than 25 years). The PIA Offset Ratio cannot exceed one.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Early Retirement Benefit: Participants receive their Cash Balance Account accumulated through the Early Retirement Date in addition to the following benefits:

Accrued Benefit as of December 31, 1988:

(1) Permanent 12/31/88 Benefit: The greater of (a) minus (b) and (c) minus (d) where (a), (b), (c) and (d) are the same as described under the Pre-89 Formula except that each of (a) and (c) is multiplied by the Early Retirement Reduction Factor.

(2) Temporary 12/31/88 Benefit: The excess of the product of 60% of Final Salary times the Service Ratio times the Early Retirement Reduction Factor over the Permanent 12/31/88 Benefit. This supplement is payable between the Early Retirement Date and Normal Retirement Date.

Accrued Benefit as of December 31, 1992:

(3) The 12/31/92 Benefit accrued under the Pre-1993 Formula for Agents multiplied by the Early Retirement Reduction Factor.

Early Retirement Reduction Factors for Employees and Managers: For those retiring directly from service with more than 20 years of Vesting Service, 4% Reduction for each year by which Early Retirement precedes the Rule of 85 Date.

For others retiring directly from service, 6-2/3% for each of the first 5 years prior to the Rule of 85 Date and 3-1/3% for each of the next 5 years by which Early Retirement precedes the Rule of 85 Date.

For those not retiring directly from service, 6-2/3% for each of the first 5 years prior to Normal Retirement Date and 3-1/3% for each of the next 5 years by which Early Retirement precedes the Normal Retirement Date.

Early Retirement Reduction Factors for Agents: For those retiring directly from service with more than 20 years of Vesting Service, 4% per year for each year by which Early Retirement precedes the Normal Retirement Date.

For others retiring directly, and for those not retiring directly from service, 6-2/3% for the first 5 years prior to Normal Retirement Date and 3-1/3% for each of the next 5 years by which Early Retirement precedes the Normal Retirement Date.

Death Benefits for Married Participants: The Death Benefit is payable to the surviving spouse of an active or terminated vested participant in an amount equal to of (a) plus (b), where: (a) is 100% of the annuity value of the Cash Balance Account and (b) is the annuity benefit portion of the benefit determined as if the participant had retired on the day before his death with a 50% joint and survivor option in effect with the Cash Balance benefit paid in a lump sum. For death before age 55, the benefit is payable when the participant would have reached age 55. However, the Survivor Benefit described in (b) above is not payable to an active participant who dies prior to vesting.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Death Benefits for Unmarried Participants: The Death Benefit is payable to the participant's estate in an amount equal to the Cash Balance Account.

Cost-of-Living Adjustment: COLA eligible benefits are increased each January 1 by 50% of the change in the Consumer Price Index for the previous year ending September 30. The increase is not greater than 6% or less than 100% of the first 3% of the change in the Index.

Effective January 1, 2010 cost-of-living adjustments are subject to a 0.0% floor on a cumulative basis.

For employees and managers, cost-of-living adjustment only applies to the portion of the permanent benefit that is accrued as of December 31, 1988.

For agents, the benefit accrued as of December 31, 1983 receives a cost-of-living adjustment of 2% per year for each of the first 10 years following retirement in addition to the adjustment described above. The amount of the 12/31/92 Benefit accrued after 1983 does not receive a cost-of-living adjustment until the January 1 following the Normal Retirement Date.

Benefit Forms: Normal form of benefit is a Life Annuity for unmarried Members and an actuarially reduced 50% QJSA for married Members. The Cash Balance Account is available as a lump sum at termination. Other optional annuity forms are available on an actuarially reduced basis as described below.

Actuarial Equivalent – Cash Balance: Code section 417(e) mortality basis using the interest rate applicable for the month of October immediately preceding the Plan Year containing the Annuity Starting Date.

Actuarial Equivalent – Survivor Annuities: The 1983 Group Annuity Mortality Table for Males using an 8 percent interest rate, with ages set back 3 years for joint annuitants.

Grandfather Benefit Eligibility: Employees and Managers who were Members in the plan as of December 31, 1988 and who were age 50 or older or with at least 20 years of Vesting Service as of December 31, 1990 are eligible for grandfather benefits under the Pre-1989 Formula for Employees and Managers. Agents who were participants in the plan as of December 31, 1992 and were age 50 or older or with at least 20 years of Vesting Service or were members of the Hall of Fame as of December 31, 1992 are eligible for grandfather benefits under the Pre-1993 Formula for Agents.

Any participant who was a manager on December 31, 1992 and became eligible for grandfather benefits as an Agent will also be eligible for grandfathered accruals under the Pre-1989 Formula for Employees and Managers.

Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500
Schedule SB, Part V - Summary of Plan Provisions

Grandfather Benefits: Participants who are eligible for grandfather benefits receive an additional benefit as described below.

(1) Excess of (b) over the sum of (a) and (c) if only eligible for grandfather benefits under the Pre-1989 Formula for Employees and Managers, or

(2) Excess of (d) over the sum of (a) and (e) if only eligible for grandfather benefits under the Pre-1993 Formula for Agents, or

(3) Excess of the sum of (b) and (d) over the sum of (a), (c) and (e) if eligible for grandfather benefits under both the Pre-1989 Formula for Employees and Managers and the Pre-1993 Formula for Agents.

where:

(a) is the Cash Balance Account.

(b) is the Pre-1989 Formula Benefit for Employees and Managers based on total service and earnings.

(c) is the 12/31/88 frozen accrued Employee and Manager Benefit.

(d) is the Pre-1993 Formula Benefit for Agents based on total service and earnings.

(e) is the 12/31/92 frozen accrued Agent Benefit.

This additional benefit is not eligible for post-retirement COLAs. Grandfather Benefits are calculated for both the permanent and temporary portions of the Pre-1989 formula.

Benefit accruals were frozen as of January 1, 2014.

Benefit Limit: For participants who had retired prior to January 1, 2008, the Qualified Plan limits the maximum benefit payable to the IRC 415(b) limit in effect for 2001, $140,000 payable at Normal Retirement Age. For participants retiring on or after January 1, 2008, benefits are limited by the IRC 415(b) limit in effect at their retirement ($280,000 for 2025).

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds			
**	ABBVIE INC	03/15/2029, 4.80%, $4,183,000	$ 4,279,438	$ 4,286,872
**	AEP TRANSMISSION CO LLC	04/01/2034, 5.15%, $2,574,000	2,533,025	2,626,010
**	ALABAMA POWER CO SERIES C	03/15/2031, 4.30%, $4,316,000	4,307,134	4,330,923
**	ALCAN INC	12/15/2033, 6.13%, $5,399,000	5,921,343	5,910,012
**	ALLY FINANCIAL INC	11/01/2031, 8.00%, $2,086,000	2,377,109	2,367,262
**	ALLY FINANCIAL INC	01/17/2031, 5.54%, $705,000	719,552	721,368
**	ALLY FINANCIAL INC	01/03/2030, 6.85%, $5,574,000	5,870,231	5,912,914
**	ALPHABET INC	11/15/2075, 5.70%, $2,323,000	2,330,784	2,289,127
**	ALPHABET INC	05/15/2065, 5.30%, $5,748,000	5,534,390	5,408,345
**	ALPHABET INC	05/15/2055, 5.25%, $6,012,000	5,934,401	5,761,787
**	ALTRIA GROUP INC	02/14/2039, 5.80%, $5,462,000	5,764,742	5,626,576
**	ALTRIA GROUP INC	02/04/2032, 2.45%, $955,000	839,505	844,926
**	AMAZON COM INC	11/20/2055, 5.45%, $2,605,000	2,592,269	2,545,761
**	AMAZON COM INC	04/13/2062, 4.10%, $7,164,000	5,728,516	5,500,440
**	AMAZON COM INC	06/03/2060, 2.70%, $6,118,000	3,576,515	3,469,813
**	AMAZON COM INC SERIES WI	08/22/2057, 4.25%, $6,817,000	5,667,584	5,474,471
**	AMERICA MOVIL SAB DE CV	07/16/2042, 4.38%, $3,250,000	3,125,793	2,832,570
**	AMERICAN ASSETS TRUST LP	10/01/2034, 6.15%, $1,427,000	1,427,665	1,447,637
**	AMERICAN HONDA FINANCE SERIES GMTN	01/10/2034, 4.90%, $207,000	207,447	207,914
**	AMERICAN HONDA FINANCE SERIES GMTN	09/04/2030, 4.50%, $3,021,000	3,015,905	3,031,006
**	AMERICAN HONDA FINANCE SERIES GMTN	07/10/2031, 5.05%, $5,356,000	5,508,397	5,497,844
**	ANALOG DEVICES INC	10/01/2031, 2.10%, $412,000	366,089	366,122
**	ANALOG DEVICES INC	04/01/2054, 5.30%, $3,910,000	3,852,701	3,762,972
**	ANGLOGOLD HOLDINGS PLC	10/01/2030, 3.75%, $6,531,000	6,060,089	6,264,020
**	ANHEUSER BUSCH INBEV WOR	01/15/2039, 8.20%, $3,032,000	3,798,399	3,912,413
**	APPLE INC	02/08/2061, 2.80%, $2,408,000	1,508,178	1,412,712
**	ARCHER DANIELS MIDLAND CO	03/01/2032, 2.90%, $371,000	341,974	340,837
**	ARIZONA PUBLIC SERVICE	01/15/2044, 4.70%, $4,000,000	3,987,860	3,439,452
**	AUTODESK INC	01/15/2030, 2.85%, $1,910,000	1,809,382	1,805,245
**	BANCO BILBAO VIZCAYA ARG	11/15/2034, 7.88%, $1,600,000	1,771,349	1,861,592
**	BANCO BILBAO VIZCAYA ARG	03/13/2035, 6.03%, $3,600,000	3,600,000	3,836,387
**	BANCO SANTANDER SA	02/23/2028, 3.80%, $1,800,000	1,784,015	1,785,881
**	BANCO SANTANDER SA	08/08/2033, 6.92%, $4,800,000	5,011,845	5,321,123
**	BANCO SANTANDER SA	03/25/2031, 2.96%, $400,000	371,500	371,811
**	BANCO SANTANDER SA	01/17/2030, 5.57%, $3,200,000	3,334,283	3,332,496
**	BANK OF IRELAND GROUP SERIES 144A	03/20/2030, 5.60%, $5,367,000	5,453,872	5,570,786
**	BANK OF MONTREAL	01/10/2037, 3.09%, $6,295,000	5,493,259	5,663,531
**	BARCLAYS PLC	06/27/2034, 7.12%, $4,792,000	5,125,102	5,365,367
**	BARCLAYS PLC	09/13/2034, 6.69%, $2,418,000	2,620,510	2,675,945
**	BARCLAYS PLC	05/09/2034, 6.22%, $3,297,000	3,261,302	3,548,054
**	BARCLAYS PLC	09/10/2035, 5.34%, $475,000	475,000	482,688

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds (continued)			
**	BAT CAPITAL CORP	10/19/2032, 7.75%, $203,000	$ 236,195	$ 237,181
**	BAXTER INTERNATIONAL INC	12/01/2028, 2.27%, $1,886,000	1,774,551	1,780,381
**	BAXTER INTERNATIONAL INC	02/01/2032, 2.54%, $6,489,000	5,657,790	5,654,921
**	BAYER US FINANCE II LLC SERIES 144A	11/15/2043, 4.65%, $4,750,000	4,565,774	3,856,455
**	BECTON DICKINSON & CO	02/13/2028, 4.69%, $4,450,000	4,505,704	4,506,492
**	BPCE SA SERIES 144A	05/30/2035, 5.94%, $2,223,000	2,234,262	2,321,186
**	BPCE SA SERIES 144A	01/14/2036, 6.29%, $5,163,000	5,361,350	5,512,467
**	BPCE SA SERIES 144A	05/28/2031, 5.39%, $975,000	975,000	1,002,191
**	BROADCOM INC	10/15/2030, 4.20%, $2,297,000	2,293,759	2,295,085
**	BROADCOM INC	04/15/2028, 4.80%, $4,302,000	4,379,572	4,378,665
**	BROADCOM INC SERIES WI	04/15/2029, 4.75%, $5,748,000	5,854,527	5,855,132
**	BROADCOM INC SERIES WI	09/15/2028, 4.11%, $2,034,000	2,019,456	2,039,138
**	CAIXABANK SA SERIES 144A	06/15/2035, 6.04%, $2,628,000	2,627,451	2,800,271
**	CAIXABANK SA SERIES 144A	03/15/2030, 5.67%, $2,019,000	2,038,630	2,096,060
**	CAIXABANK SA SERIES 144A	01/18/2029, 6.21%, $3,519,000	3,569,034	3,655,218
**	CANADIAN NATIONAL RAILWAY	11/15/2042, 3.50%, $4,000,000	3,756,658	3,113,352
**	CAPITAL ONE FINANCIAL CO	02/01/2035, 6.05%, $1,222,000	1,226,252	1,298,952
**	CAPITAL ONE FINANCIAL CO	09/11/2031, 4.49%, $2,019,000	2,016,878	2,014,881
**	CARGILL INC SERIES 144A	10/23/2030, 4.13%, $3,085,000	3,082,998	3,072,062
**	CENOVUS ENERGY INC	03/20/2031, 4.65%, $830,000	829,006	827,697
**	CENOVUS ENERGY INC	03/20/2036, 5.40%, $891,000	889,425	889,937
**	CHARTER COMM OPT LLC CAP SERIES WI	05/01/2047, 5.38%, $1,095,000	896,345	901,286
**	CISCO SYSTEMS INC	02/26/2064, 5.35%, $5,794,000	5,650,062	5,491,607
**	CITIGROUP INC	02/13/2035, 5.83%, $4,416,000	4,416,000	4,593,331
**	CITIGROUP INC	01/24/2036, 6.02%, $2,959,000	2,959,000	3,104,311
**	CITIGROUP INC	09/11/2031, 4.50%, $4,325,000	4,338,410	4,336,686
**	CITIGROUP INC	05/25/2034, 6.17%, $2,552,000	2,616,786	2,716,727
**	CODELCO INC SERIES 144A	01/15/2031, 3.75%, $206,000	205,810	197,537
**	COLBUN SA SERIES REGS	03/06/2030, 3.15%, $2,651,000	2,657,874	2,501,813
**	COLONIAL ENTERPRISES INC SERIES 144A	11/15/2035, 5.63%, $2,597,000	2,597,000	2,620,017
**	COLONIAL ENTERPRISES INC SERIES 144A	05/15/2030, 3.25%, $6,006,000	5,623,341	5,635,831
**	COMCAST CORP	11/01/2052, 4.05%, $4,694,000	3,478,268	3,432,080
**	COMMONWEALTH EDISON CO	02/01/2053, 5.30%, $1,778,000	1,773,859	1,685,710
**	COMMONWEALTH EDISON CO	06/01/2054, 5.65%, $2,980,000	2,961,071	2,959,974
**	CONOCOPHILLIPS COMPANY	03/15/2054, 5.55%, $4,431,000	4,394,231	4,272,260
**	CONOCOPHILLIPS COMPANY	01/15/2065, 5.65%, $4,760,000	4,772,368	4,585,329
**	CONOCOPHILLIPS COMPANY	01/15/2055, 5.50%, $809,000	754,217	775,266
**	CONOCOPHILLIPS COMPANY SERIES WI	03/15/2062, 4.03%, $3,615,000	3,529,788	2,629,820
**	CONTINENTAL RESOURCES	06/01/2044, 4.90%, $7,374,000	5,864,252	5,877,774

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds (continued)			
**	COOPERATIEVE RABOBANK UA SERIES 144A	05/27/2031, 4.99%, $2,535,000	$ 2,535,000	$ 2,591,160
**	CORP FINANCIERA DE DESAR SERIES 144A	09/28/2027, 2.40%, $1,310,000	1,310,901	1,266,034
**	CORP NACIONAL DEL COBRE SERIES REGS	01/15/2031, 3.75%, $2,560,000	2,671,829	2,454,827
**	CREDIT AGRICOLE SA SERIES 144A	01/10/2035, 6.25%, $3,167,000	3,167,000	3,368,182
**	CREDIT AGRICOLE SA SERIES 144A	05/27/2031, 5.22%, $281,000	281,000	288,512
**	DEERE FUNDING CANADA COR	10/09/2030, 4.15%, $1,746,000	1,744,568	1,745,510
**	DEUTSCHE BANK NY	02/10/2034, 7.08%, $1,714,000	1,714,000	1,884,414
**	DEUTSCHE BANK NY	01/14/2032, 3.73%, $6,043,000	5,414,392	5,713,781
**	DEUTSCHE BANK NY	07/08/2031, 5.88%, $2,597,000	2,695,741	2,695,908
**	DISCOVER BANK SERIES BKNT	08/09/2028, 5.14%, $1,600,000	1,599,919	1,660,201
**	DISCOVER FINANCIAL SVS	11/02/2034, 7.96%, $1,464,000	1,606,437	1,725,949
**	DTE ELECTRIC CO	05/15/2055, 5.85%, $2,934,000	3,034,905	3,013,268
**	DUKE ENERGY CAROLINAS	03/15/2052, 3.55%, $2,145,000	2,138,738	1,542,717
**	DUKE ENERGY INDIANA LLC	04/01/2053, 5.40%, $6,110,000	5,860,926	5,813,321
**	DUKE ENERGY PROGRESS LLC	03/15/2055, 5.55%, $4,370,000	4,362,680	4,314,891
**	EDISON INTERNATIONAL	06/15/2027, 5.75%, $1,795,000	1,814,019	1,827,285
**	ENA MASTER TRUST SERIES 144A	05/19/2048, 4.00%, $581,000	583,726	447,062
**	ENEL FINANCE INTL NV SERIES 144A	10/07/2039, 6.00%, $2,555,000	2,647,926	2,680,942
**	ENEL FINANCE INTL NV SERIES 144A	10/14/2052, 7.75%, $4,407,000	5,407,461	5,358,375
**	ENI SPA SERIES 144A	05/19/2035, 5.75%, $4,212,000	4,179,854	4,411,768
**	ENTERPRISE PRODUCTS OPER	01/15/2036, 5.20%, $3,004,000	3,041,041	3,057,411
**	EOG RESOURCES INC	12/01/2054, 5.65%, $4,837,000	4,805,300	4,741,846
**	EOG RESOURCES INC	04/15/2050, 4.95%, $5,452,000	4,933,192	4,881,522
**	EQT CORP	10/01/2027, 3.90%, $2,840,000	2,824,783	2,826,871
**	ERP OPERATING LP	03/01/2028, 3.50%, $3,089,000	3,051,779	3,059,522
**	FLORIDA POWER LIGHT CO	03/15/2065, 5.80%, $5,707,000	5,895,014	5,835,684
**	FLORIDA POWER LIGHT CO	02/15/2066, 5.60%, $2,072,000	2,056,408	2,046,270
**	FLUTTER TREASURY DAC SERIES 144A	06/04/2031, 5.88%, $5,484,000	5,548,228	5,562,910
**	FORD MOTOR COMPANY	02/12/2032, 3.25%, $2,843,000	2,482,867	2,507,569
**	FORD MOTOR COMPANY	01/15/2043, 4.75%, $354,000	278,535	279,972
**	FORD MOTOR CREDIT CO LLC	03/08/2034, 6.13%, $2,142,000	2,139,870	2,175,028
**	FORD MOTOR CREDIT CO LLC	03/06/2030, 7.35%, $4,500,000	4,579,279	4,829,682
**	FORD MOTOR CREDIT CO LLC	10/31/2035, 5.87%, $2,661,000	2,661,000	2,628,631
**	FOUNDRY JV HOLDCO LLC	01/25/2032, 6.15%, $319,000	331,129	337,946
**	FOUNDRY JV HOLDCO LLC	01/25/2033, 5.90%, $4,374,000	4,581,000	4,581,135
**	FOUNDRY JV HOLDCO LLC	01/25/2035, 6.25%, $754,000	782,279	800,149
**	FREEPORT MCMORAN INC	03/15/2043, 5.45%, $5,820,000	5,523,116	5,641,443
**	FRESNILLO PLC SERIES REGS	10/02/2050, 4.25%, $2,075,000	2,056,592	1,657,406
**	GE CAPITAL INTL FUNDING SERIES WI	11/15/2035, 4.42%, $4,396,000	4,313,982	4,295,185
**	GENERAL ELECTRIC CAPITAL CORP GMTN	01/10/2039, 6.88%, $4,704,000	5,600,186	5,547,183
**	GENERAL MOTORS CO	04/01/2036, 6.60%, $4,129,000	4,485,643	4,492,844

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds (continued)			
**	GENERAL MOTORS FINL CO	07/15/2035, 6.15%, $4,187,000	$ 4,406,611	$ 4,415,251
**	GENERAL MOTORS FINL CO	07/15/2027, 5.35%, $3,933,000	4,003,010	4,002,565
**	GLENCORE FUNDING LLC SERIES 144A	04/04/2034, 5.63%, $5,351,000	5,464,398	5,589,851
**	GLENCORE FUNDING LLC SERIES 144A	10/06/2030, 6.38%, $3,153,000	3,394,733	3,393,923
**	GLP CAPITAL LP FIN II	01/15/2032, 3.25%, $829,000	826,811	749,262
**	GLP CAPITAL LP FIN II	01/15/2031, 4.00%, $497,000	475,435	475,393
**	GLP CAPITAL LP FIN II	01/15/2030, 4.00%, $5,697,000	5,519,803	5,521,339
**	GLP CAPITAL LP FIN II	01/15/2029, 5.30%, $2,298,000	2,338,806	2,338,600
**	GLP CAPITAL LP FIN II	02/15/2033, 5.25%, $439,000	437,456	439,892
**	HCA INC	03/15/2027, 3.13%, $4,592,000	4,542,806	4,544,484
**	HERSHEY COMPANY	02/24/2035, 5.10%, $2,578,000	2,567,578	2,649,688
**	HIGHWOODS REALTY LP	01/15/2033, 5.35%, $756,000	755,453	756,318
**	HSBC HOLDINGS PLC	11/13/2034, 7.40%, $1,629,000	1,629,000	1,859,362
**	HSBC HOLDINGS PLC	05/24/2032, 2.80%, $3,894,000	3,398,549	3,558,651
**	HSBC HOLDINGS PLC	06/20/2034, 6.55%, $537,000	537,000	581,597
**	HSBC HOLDINGS PLC	06/09/2028, 4.76%, $2,204,000	2,214,684	2,222,542
**	HSBC HOLDINGS PLC	06/04/2031, 2.85%, $4,253,000	3,840,463	3,975,079
**	HSBC HOLDINGS PLC	11/06/2031, 4.62%, $1,824,000	1,824,000	1,828,756
**	HSBC HOLDINGS PLC	05/13/2036, 5.79%, $3,383,000	3,383,000	3,571,512
**	HUNTSMAN INTL	06/15/2031, 2.95%, $2,790,000	2,788,865	2,352,727
**	HUTCHISON WHAM INT SERIES REGS	11/24/2033, 7.45%, $4,820,000	5,513,880	5,659,483
**	HYUNDAI CAPITAL AMERICA SERIES 144A	09/26/2031, 4.75%, $247,000	247,977	247,966
**	HYUNDAI CAPITAL AMERICA SERIES 144A	01/08/2030, 5.30%, $4,127,000	4,241,779	4,251,384
**	HYUNDAI CAPITAL AMERICA SERIES 144A	09/18/2030, 4.50%, $4,436,000	4,429,963	4,428,850
**	INTESA SANPAOLO SPA SERIES 144A	11/21/2033, 8.25%, $2,197,000	2,483,607	2,595,737
**	INTESA SANPAOLO SPA SERIES 144A	06/01/2042, 4.95%, $4,524,000	3,734,162	3,859,411
**	IQVIA INC	02/01/2029, 6.25%, $5,211,000	5,482,915	5,494,178
**	KBC GROUP NV SERIES 144A	09/23/2031, 4.45%, $200,000	200,000	199,481
**	KELLANOVA	05/15/2028, 4.30%, $5,467,000	5,501,848	5,501,537
**	KENTUCKY UTILITIES CO	11/01/2040, 5.13%, $1,138,000	1,126,970	1,117,265
**	KENVUE INC SERIES WI	03/22/2063, 5.20%, $6,018,000	5,551,487	5,466,012
**	LAM RESEARCH CORP	03/15/2029, 4.00%, $4,533,000	4,537,862	4,537,144
**	LILLY ELI & CO	08/14/2064, 5.20%, $6,026,000	6,141,810	5,672,965
**	LILLY ELI & CO	02/27/2063, 4.95%, $326,000	329,354	294,287
**	LILLY ELI & CO	02/09/2064, 5.10%, $709,000	733,090	654,031
**	LILLY ELI & CO	09/15/2060, 2.50%, $4,961,000	2,707,794	2,703,395
**	LILLY ELI & CO	10/15/2065, 5.65%, $1,642,000	1,681,311	1,656,941
**	LLOYDS BANKING GROUP PLC	06/13/2036, 6.07%, $994,000	994,000	1,045,728
**	LOUISVILLE GAS & ELEC	11/15/2043, 4.65%, $1,250,000	1,243,187	1,099,007
**	LOUISVILLE GAS & ELEC SERIES LOU	04/15/2033, 5.45%, $5,385,000	5,676,467	5,633,473
**	LOWES COMPANIES INC	09/15/2044, 4.25%, $694,000	692,541	558,794

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds (continued)			
**	MCDONALDS CORP	02/12/2031, 4.40%, $2,600,000	$ 2,599,673	$ 2,619,525
**	MDC HOLDINGS INC	01/15/2043, 6.00%, $9,161,000	9,229,701	8,566,503
**	MERCK CO INC	12/10/2061, 2.90%, $10,220,000	6,001,064	5,943,992
**	MERCK CO INC	05/17/2063, 5.15%, $6,393,000	5,942,051	5,877,413
**	MERCK CO INC	12/04/2065, 5.70%, $1,734,000	1,721,207	1,717,735
**	META PLATFORMS INC	08/15/2062, 4.65%, $6,498,000	5,835,257	5,243,829
**	META PLATFORMS INC	08/15/2064, 5.55%, $5,611,000	5,609,218	5,212,225
**	META PLATFORMS INC	11/15/2065, 5.75%, $2,469,000	2,464,926	2,358,586
**	META PLATFORMS INC	05/15/2063, 5.75%, $4,551,000	4,423,068	4,373,263
**	MICROSOFT CORP	06/01/2060, 2.68%, $3,598,000	2,127,093	2,064,410
**	MIDAMERICAN ENERGY HLDGS	04/01/2036, 6.13%, $1,888,000	2,083,828	2,050,970
**	MORGAN STANLEY	04/20/2037, 5.30%, $5,657,000	5,521,706	5,752,523
**	MORGAN STANLEY	01/19/2038, 5.95%, $1,475,000	1,475,000	1,554,698
**	MORGAN STANLEY SERIES MTN	07/21/2034, 5.42%, $1,175,000	1,189,733	1,222,153
**	NARRAGANSETT ELECTRIC SERIES 144A	12/10/2042, 4.17%, $3,000,000	3,000,000	2,487,051
**	NATWEST GROUP PLC	11/28/2035, 3.03%, $483,000	419,731	444,655
**	NATWEST GROUP PLC	06/01/2034, 6.48%, $5,488,000	5,704,808	5,766,310
**	NATWEST GROUP PLC	01/27/2030, 5.08%, $2,352,000	2,364,276	2,404,254
**	NATWEST GROUP PLC	05/23/2031, 5.12%, $1,078,000	1,076,320	1,106,135
**	NEWMONT NEWCREST FIN	03/15/2034, 5.35%, $5,313,000	5,558,138	5,566,032
**	NIAGARA ENERGY SAC SERIES 144A	10/03/2034, 5.75%, $1,369,000	1,369,000	1,399,347
**	NISSAN MOTOR CO SERIES 144A	09/17/2027, 4.35%, $1,251,000	1,202,309	1,231,624
**	NORTHERN NAT GAS SERIES 144A	09/15/2042, 4.10%, $3,000,000	2,996,247	2,418,465
**	NOVARTIS CAPITAL CORP	11/05/2030, 4.10%, $1,750,000	1,744,818	1,748,820
**	OFFICE CHERIFIEN DES PHO SERIES 144A	03/01/2036, 6.70%, $1,116,000	1,094,646	1,193,636
**	ONEOK INC	11/01/2034, 5.05%, $774,000	771,762	767,952
**	ONEOK INC	10/15/2035, 5.40%, $4,350,000	4,339,573	4,397,679
**	ONEOK INC SERIES 144A	01/15/2028, 5.63%, $2,638,000	2,694,024	2,691,936
**	ONEOK PARTNERS LP	10/01/2036, 6.65%, $5,096,000	5,673,226	5,549,696
**	ORACLE CORP	04/15/2038, 6.50%, $5,073,000	5,481,339	5,181,938
**	ORACLE CORP	03/25/2061, 4.10%, $5,091,000	3,480,249	3,281,693
**	ORACLE CORP	08/03/2065, 6.13%, $3,066,000	3,057,164	2,711,297
**	ORACLE CORP	07/08/2039, 6.13%, $5,340,000	5,522,434	5,247,897
**	ORACLE CORP	09/26/2065, 6.10%, $4,985,000	4,732,324	4,401,683
**	OVINTIV INC	02/01/2038, 6.50%, $751,000	746,381	787,770
**	PACIFIC GAS & ELECTRIC	06/01/2031, 3.25%, $3,361,000	2,983,225	3,129,159
**	PACIFICORP	12/01/2053, 5.35%, $3,531,000	3,188,242	3,095,233
**	PACIFICORP	01/15/2049, 4.13%, $7,294,000	5,470,591	5,439,927
**	PARAMOUNT GLOBAL	10/15/2040, 5.90%, $1,432,000	1,341,162	1,245,551
**	PARKER HANNIFIN CORP	09/15/2029, 4.50%, $5,758,000	5,840,877	5,839,291
**	PECO ENERGY CO	09/15/2054, 5.25%, $4,319,000	4,442,766	4,089,941

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds (continued)			
**	PECO ENERGY CO	09/15/2035, 4.88%, $3,436,000	$ 3,429,422	$ 3,466,958
**	PFIZER INC	11/15/2065, 5.70%, $3,041,000	3,017,603	2,997,070
**	PHILIP MORRIS INTERNATIONAL	11/17/2032, 5.75%, $3,425,000	3,422,442	3,659,234
**	PHILIP MORRIS INTERNATIONAL	09/07/2033, 5.63%, $814,000	865,012	863,268
**	PHILIP MORRIS INTL INC	02/15/2033, 5.38%, $5,396,000	5,610,312	5,647,497
**	PHILIP MORRIS INTL INC	11/15/2043, 4.88%, $282,000	249,750	260,233
**	PHILIP MORRIS INTL INC	08/21/2042, 3.88%, $1,636,000	1,286,466	1,348,281
**	PLAINS ALL AMER PIPELINE	01/15/2036, 5.60%, $4,723,000	4,736,869	4,783,297
**	POLARIS INC	03/01/2031, 5.60%, $952,000	951,381	962,149
**	PROGRESS ENERGY INC	03/01/2031, 7.75%, $5,052,000	5,782,554	5,788,773
**	PUBLIC SERVICE COLORADO	05/15/2034, 5.35%, $1,721,000	1,716,753	1,771,316
**	PUBLIC SERVICE COLORADO	04/01/2053, 5.25%, $5,682,000	5,301,981	5,294,705
**	RALPH LAUREN CORP	06/15/2032, 5.00%, $4,248,000	4,244,000	4,366,475
**	REYNOLDS AMERICAN INC	06/15/2037, 7.25%, $3,743,000	4,307,915	4,324,375
**	ROCHE HOLDINGS INC SERIES 144A	12/02/2030, 4.08%, $4,297,000	4,300,826	4,285,456
**	ROCHESTER GAS & ELECTRIC	12/15/2033, 8.00%, $1,600,000	1,600,000	1,880,008
**	ROSS STORES INC	04/15/2050, 5.45%, $3,230,000	3,238,421	2,990,046
**	ROSS STORES INC	04/15/2031, 1.88%, $2,330,000	2,053,693	2,051,873
**	RTX CORP	11/16/2038, 4.45%, $5,027,000	4,568,470	4,723,909
**	RTX CORP	03/15/2054, 6.40%, $5,294,000	5,912,856	5,826,974
**	RTX CORP	03/15/2031, 6.00%, $459,000	494,694	494,455
**	RTX CORP	02/27/2053, 5.38%, $1,308,000	1,270,440	1,255,819
**	SAN DIEGO G & E	04/15/2054, 5.55%, $2,026,000	1,920,205	1,973,327
**	SANTOS FINANCE LTD SERIES 144A	11/13/2035, 5.75%, $2,620,000	2,604,821	2,607,943
**	SAUDI ARABIAN OIL CO SERIES 144A	07/17/2064, 5.88%, $2,170,000	2,120,869	2,100,868
**	SAUDI ARABIAN OIL CO SERIES 144A	07/17/2054, 5.75%, $1,093,000	1,067,687	1,063,389
**	SC JOHNSON & SON INC SERIES 144A	09/30/2044, 4.35%, $2,500,000	2,491,282	2,039,502
**	SHELL FINANCE US INC SERIES 144A	10/15/2041, 5.13%, $5,733,000	5,559,341	5,590,198
**	SIERRA PACIFIC POWER CO	03/15/2054, 5.90%, $2,553,000	2,537,114	2,559,260
**	SK HYNIX INC SERIES 144A	01/19/2031, 2.38%, $599,000	595,748	543,286
**	SOCIETE GENERALE SERIES 144A	01/10/2053, 7.37%, $1,311,000	1,298,822	1,412,419
**	SOCIETE GENERALE SERIES 144A	01/19/2055, 7.13%, $3,129,000	3,129,000	3,289,707
**	SOCIETE GENERALE SERIES 144A HYB	03/01/2041, 3.63%, $5,939,000	4,240,289	4,412,602
**	SOUTHERN CALIF GAS CO	11/15/2052, 6.35%, $5,130,000	5,404,473	5,554,171
**	SOUTHERN CALIF GAS CO	04/01/2054, 5.60%, $714,000	699,548	700,853
**	SOUTHERN CALIF GAS CO	06/01/2053, 5.75%, $3,966,000	3,918,350	3,948,817
**	STATOIL ASA	11/08/2043, 4.80%, $4,750,000	4,731,679	4,423,698
**	SYNCHRONY FINANCIAL	08/02/2030, 5.94%, $4,949,000	5,121,074	5,149,119
**	TAKEDA PHARMACEUTICAL	03/31/2030, 2.05%, $1,932,000	1,735,830	1,765,539
**	TARGA RESOURCES CORP	07/30/2036, 5.40%, $2,608,000	2,605,751	2,613,781
**	TARGA RESOURCES CORP	02/15/2053, 6.50%, $3,143,000	3,288,873	3,284,361

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Corporate: bonds (continued)			
**	TIME WARNER CABLE INC	09/15/2042, 4.50%, $867,000	$ 649,379	$ 667,297
**	TIME WARNER CABLE LLC	07/01/2038, 7.30%, $5,125,000	5,270,419	5,496,256
**	TIME WARNER CABLE LLC	09/01/2041, 5.50%, $6,261,000	5,382,580	5,492,105
**	TIME WARNER ENTERTAINMENT	07/15/2033, 8.38%, $4,859,000	5,634,842	5,608,501
**	TOTALENERGIES CAPITAL SA	04/05/2064, 5.64%, $5,564,000	5,708,879	5,406,195
**	TOTALENERGIES CAPITAL SA	09/10/2064, 5.43%, $6,176,000	6,196,640	5,786,021
**	TRANSPORT DE GAS PERU SERIES REGS	04/30/2028, 4.25%, $1,833,000	1,869,893	1,827,877
**	TSMC ARIZONA CORP	04/22/2052, 4.50%, $1,425,000	1,421,860	1,330,981
**	UBS GROUP AG SERIES 144A	04/01/2031, 4.19%, $552,000	581,542	546,657
**	UBS GROUP AG SERIES 144A	05/14/2032, 3.09%, $5,096,000	4,516,502	4,726,988
**	UBS GROUP AG SERIES 144A	02/11/2033, 2.75%, $3,193,000	2,756,404	2,858,823
**	UNICREDIT SPA SERIES 144A	06/30/2035, 5.46%, $5,524,000	5,441,994	5,625,702
**	UNICREDIT SPA SERIES 144A	04/02/2034, 7.30%, $2,817,000	2,936,697	3,016,956
**	UNION PACIFIC CORP	01/15/2045, 4.15%, $3,000,000	2,964,914	2,465,905
**	UNITED TECHNOLOGIES CORP	07/15/2038, 6.13%, $1,461,000	1,608,984	1,599,436
**	VAR ENERGI ASA SERIES 144A	11/15/2032, 8.00%, $4,044,000	4,661,853	4,629,065
**	VIRGINIA ELEC & POWER CO SERIES C	09/15/2035, 4.90%, $3,739,000	3,733,846	3,724,374
**	VISTRA OPERATIONS CO LLC SERIES 144A	07/15/2029, 4.30%, $5,519,000	5,341,006	5,479,075
**	VISTRA OPERATIONS CO LLC SERIES 144A	10/15/2030, 4.60%, $1,000,000	999,292	998,874
**	WALMART INC	04/15/2038, 6.20%, $1,649,000	1,847,927	1,862,068
**	WELLTOWER OP LLC	01/15/2029, 2.05%, $3,134,000	2,955,397	2,955,613
**	WISCONSIN ELECTRIC POWER CO	06/01/2044, 4.25%, $2,750,000	2,829,069	2,319,872
**	WOODSIDE FINANCE LTD	05/19/2035, 6.00%, $5,537,000	5,503,939	5,770,279
**	WOODSIDE FINANCE LTD	05/19/2032, 5.70%, $3,450,000	3,496,935	3,591,352
**	ANDIRON FING LLC	01/21/2030, 0.00%, $20,000	20,000	20,000
**	DUKE ENERGY KENTUCKY INC	09/15/2035,6.01%, $322,000	322,000	322,000
**	STRIPE INC SER	09/26/2030,5.04%, $300,000	300,000	298,521
	Total Bonds: corporate		851,918,684	845,516,873
	Bonds: Foreign Government			
**	CHILE REPUBLIC OF	09/21/2071, 3.25%, $1,845,000	1,772,676	1,143,279
**	EMIRATE ABU DHABI SERIES 144A	04/16/2050, 3.88%, $774,000	747,333	619,853
**	ISRAEL STATE OF	07/03/2050, 3.88%, $535,000	535,000	389,475
**	PT FREEPORT INDONESIA SERIES 144A	04/14/2027, 4.76%, $288,000	288,000	288,728
**	PT FREEPORT INDONESIA SERIES 144A	04/14/2032, 5.32%, $440,000	440,000	446,974
**	QATAR PETROLEUM SERIES 144A	07/12/2041, 3.13%, $1,435,000	1,430,609	1,101,201
**	REPUBLIC OF COLOMBIA	04/15/2031, 3.13%, $1,047,000	1,044,943	907,109
**	UNITED MEXICAN STATES	04/27/2032, 4.75%, $2,510,000	2,667,258	2,444,062
**	UNITED MEXICAN STATES	04/27/2051, 5.00%, $2,098,000	1,955,385	1,687,148
**	UNITED MEXICAN STATES	05/24/2061, 3.77%, $1,325,000	1,325,000	816,098
	Total Bonds: Foreign Government		12,206,204	9,843,927

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Bonds: states and political subdivisions			
**	ILLINOIS STATE TAXABLE PENSION	06/01/2033, 5.10%, $3,053,922	$ 2,975,166	$ 3,129,872
**	UNIV OF CALIFORNIA CA REVENUES SERIES BJ	05/15/2051, 3.07%, $1,285,000	1,273,640	871,810
	Total Bonds: states and political subdivisions		4,248,806	4,001,682
	Bonds: US Treasury government and agency			
**	US TREASURY N B	08/15/2054, 4.25%, $5,796,200	5,300,147	5,265,033
**	US TREASURY STRIP PRINC	02/15/2045, 0.00%, $17,278,400	6,950,784	6,781,096
**	US TREASURY STRIP PRINC	05/15/2050, 0.00%, $51,869,800	21,941,002	15,564,991
**	US TREASURY STRIP PRINC	08/15/2055, 0.00%, $36,372,000	8,647,849	8,584,359
**	US TREASURY STRIP PRINC	11/15/2054, 0.00%, $112,362,500	28,557,713	27,313,739
**	US TREASURY STRIPS	05/15/2045, 0.00%, $7,369,035	2,798,015	2,778,644
**	US TREASURY STRIPS	02/15/2045, 0.00%, $13,693,703	5,235,224	5,231,957
	Total Bonds: US treasury, government and agency		79,430,734	71,519,819
	Common stock: consumer discretionary			
**	ADT INC	1,137 shares	8,888	9,176
**	AECOM TECHNOLOGY CORP	294 shares	16,208	28,027
**	AEROVIRONMENT INC	5,259 shares	1,024,307	1,272,100
**	AIR LEASE CORP	232 shares	8,353	14,901
**	ALASKA AIR GROUP INC	256 shares	15,323	12,877
**	AMAZON COM INC	49,222 shares	4,581,861	11,361,422
**	AMERCO NON VOTING	225 shares	6,234	10,516
**	AMERICAN AIRLINES GROUP INC	1,453 shares	26,020	22,274
**	AMETEK INC	1,172 shares	91,902	240,623
**	APPLOVIN CORP CLASS A	1,307 shares	576,684	880,682
**	ARISTA NETWORKS INC	5,254 shares	154,420	688,432
**	AUTOZONE INC	86 shares	77,155	291,669
**	AVANTOR INC	1,472 shares	34,317	16,869
**	BATH & BODY WORKS INC	459 shares	12,096	9,217
**	BEST BUY COMPANY INC	989 shares	61,424	66,194
**	BJ S WHOLESALE CLUB HOLDINGS	291 shares	20,132	26,199
**	BLOCK H&R INC	282 shares	6,305	12,290
**	BOYD GAMING CORP	122 shares	7,741	10,399
**	BRIGHT HORIZONS FAMILY SOLUT	127 shares	16,884	12,878
**	BRUNSWICK CORPORATION	145 shares	14,190	10,765
**	BURLINGTON STORES INC	140 shares	22,016	40,439
**	CAESARS ENTERTAINMENT INC	451 shares	40,995	10,549
**	CARLISLE COS INC	93 shares	15,641	29,747
**	CARNIVAL CORP	5,516 shares	122,476	168,459
**	CARRIER GLOBAL CORP	4,016 shares	77,710	212,205
**	CARVANA CO	706 shares	239,468	297,946
**	CASEYS GENERAL STORES	83 shares	15,488	45,875

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer discretionary (continued)			
**	CATERPILLAR INC	2,371 shares	$ 347,981	$ 1,358,275
**	CHIPOTLE MEXICAN GRILL	6,718 shares	102,897	248,566
**	CHOICE HOTELS INTL INC	60 shares	6,873	5,716
**	CHURCHILL DOWNS INC	147 shares	15,309	16,726
**	CINTAS CORP	1,744 shares	78,011	327,994
**	CIRRUS LOGIC INC	114 shares	9,674	13,509
**	CLEAN HARBORS INC	113 shares	13,896	26,496
**	COGNEX CORP	373 shares	20,639	13,421
**	COLUMBIA SPORTSWEAR CO	57 shares	5,508	3,140
**	COMCAST CORPORATION	18,457 shares	595,802	551,680
**	CONSTRUCTION PARTNERS INC A	12,151 shares	806,631	1,318,991
**	COPART INC	4,519 shares	98,394	176,919
**	CORTEVA INC	3,458 shares	106,821	231,790
**	COSTCO WHOLESALE CORPORATION	2,258 shares	589,426	1,947,164
**	CRANE CO	110 shares	8,631	20,287
**	CRANE NXT CO	109 shares	3,861	5,131
**	CREDIT ACCEPTANCE CORP	10 shares	3,090	4,435
**	CROCS INC	112 shares	11,788	9,578
**	DARDEN RESTAURANTS INC	593 shares	53,333	109,124
**	DECKERS OUTDOOR CORPORATION	740 shares	83,098	76,715
**	DEERE & COMPANY	1,264 shares	185,639	588,481
**	DELTA AIR LINES INC	3,309 shares	119,450	229,644
**	DICKS SPORTING GOODS INC	141 shares	20,985	27,914
**	DILLARDS INC	7 shares	3,306	4,244
**	DISNEY WALT COMPANY	9,145 shares	715,788	1,040,427
**	DOLLAR GENERAL CORP	1,119 shares	122,642	148,570
**	DOLLAR TREE INC	972 shares	114,921	119,565
**	DOORDASH INC A	1,869 shares	325,104	423,292
**	DRAFTKINGS INC	1,071 shares	40,050	36,907
**	DUTCH BROS INC CLASS A	25,942 shares	1,319,319	1,588,169
**	EBAY INC	2,300 shares	83,097	200,330
**	EMERSON ELECTRIC CO	2,864 shares	178,161	380,110
**	ENPRO INC	5,896 shares	1,143,193	1,262,510
**	ESAB CORP	7,426 shares	829,690	829,632
**	ETSY INC	218 shares	21,122	12,086
**	EXPEDIA INC	596 shares	64,722	168,853
**	FAIR ISAAC CORP	121 shares	70,780	204,565
**	FERGUSON ENTERPRISES INC	425 shares	67,454	94,618
**	FIVE BELOW	120 shares	15,755	22,603
**	FLOWSERVE CORPORATION	282 shares	11,522	19,565
**	FORTIVE CORPORATION	1,616 shares	69,364	89,219
**	FOX CORP CLASS A	1,056 shares	41,320	77,162

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer discretionary (continued)			
**	FOX CORP CLASS B	757 shares	$ 31,269	$ 49,152
**	GAMESTOP CORP	913 shares	38,309	18,333
**	GAMING AND LEISURE PROPERTIES	605 shares	23,931	27,037
**	GAP INC	505 shares	13,735	12,928
**	GE VERNOVA INC	1,386 shares	204,021	905,848
**	GENERAL ELECTRIC CO	5,337 shares	578,869	1,643,957
**	GRACO INC	370 shares	22,258	30,329
**	GRAINGER WW INC	223 shares	70,642	225,018
**	GRAND CANYON EDUCATION	61 shares	5,530	10,145
**	HARLEY DAVIDSON INC	244 shares	7,676	5,000
**	HASBRO INC	676 shares	52,211	55,432
**	HEXCEL CORP	176 shares	9,871	13,006
**	HILTON WORLDWIDE HOLDINGS IN	1,173 shares	115,234	336,944
**	HOME DEPOT INC	5,068 shares	692,636	1,743,899
**	HOST HOTELS & RESORTS INC	3,358 shares	54,324	59,537
**	HUBBELL INCORPORATED	271 shares	66,377	120,354
**	HYATT HOTELS CORP-CL A A	91 shares	8,663	14,589
**	IAC INC	149 shares	5,384	5,826
**	IDEX CORPORATION	382 shares	59,034	67,973
**	ILLINOIS TOOL WORKS INC	1,401 shares	179,591	345,066
**	IRON MOUNTAIN INC	1,499 shares	59,588	124,342
**	JACOBS SOLUTIONS INC	607 shares	46,517	80,403
**	KBR INC	280 shares	13,270	11,256
**	LAMAR ADVERTISING CO-A	192 shares	21,535	24,303
**	LAS VEGAS SANDS CORP	1,554 shares	78,857	101,149
**	LIBERTY BROADBAND A	36 shares	3,393	1,738
**	LIBERTY BROADBAND C	253 shares	29,078	12,296
**	LIBERTY LIVE HOLDINGS CL A	101 shares	3,238	8,399
**	LIBERTY LIVE HOLDINGS CL A	43 shares	2,021	3,505
**	LIBERTY MEDIA CORP LIB NEW A	50 shares	2,671	4,469
**	LINCOLN ELECTRIC HOLDINGS	120 shares	12,546	28,757
**	LITTELFUSE INC	55 shares	12,673	13,911
**	LIVE NATION ENTERTAINMENT IN	804 shares	64,023	114,570
**	LOWES COMPANIES INC	2,854 shares	222,939	688,271
**	MACYS INC	595 shares	12,532	13,120
**	MADISON SQUARE GARDEN SPORTS C	36 shares	2,877	9,311
**	MANPOWER INC	102 shares	9,723	3,032
**	MARRIOTT INTERNATIONAL	1,137 shares	111,489	352,743
**	MASTEC INC	139 shares	16,388	30,214
**	MATTEL INC	688 shares	11,908	13,650
**	MCDONALDS CORP	3,631 shares	510,753	1,109,743

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer discretionary (continued)			
**	MDU RESOURCES GROUP INC	451 shares	$ 4,928	$ 8,804
**	METTLER TOLEDO INTERNATIONAL	104 shares	65,227	144,996
**	MGM RESORTS INTERNATIONAL	1,043 shares	30,614	38,059
**	MOODYS CORPORATION	786 shares	114,854	401,528
**	MSC INDUSTRIAL DIRECT CO INC	97 shares	8,436	8,158
**	NATIONAL VISION HOLDINGS INC	49,727 shares	1,373,985	1,283,951
**	NETFLIX INC	21,573 shares	514,131	2,022,685
**	NEW YORK TIMES COMPANY	357 shares	15,841	24,783
**	NEWS CORP CLASS A	1,915 shares	30,075	50,020
**	NEWS CORP CLASS B	633 shares	11,457	18,755
**	NEXSTAR MEDIA GROUP INC	63 shares	10,969	12,792
**	NIKE INC	5,982 shares	315,086	381,113
**	NORDSON CORPORATION	272 shares	51,575	65,397
**	OLLIES BARGAIN OUTLET HOLDI	136 shares	9,660	14,907
**	OMNICOM GROUP	1,626 shares	98,708	131,300
**	PACCAR INC	2,651 shares	131,766	290,311
**	PARAMOUNT SKYDANCE CORP	889 shares	15,051	11,913
**	PARK HOTELS & RESORTS INC	437 shares	8,712	4,571
**	PARKER HANNIFIN CORP	643 shares	123,382	565,172
**	PENN ENTERTAINMENT INC	321 shares	21,943	4,735
**	PLANET FITNESS INC	187 shares	15,259	20,284
**	POOL CORP	168 shares	42,373	38,430
**	PRIMORIS SERVICES CORP	13,105 shares	1,117,275	1,626,855
**	PVH CORP	106 shares	12,590	7,104
**	RALPH LAUREN CORP	196 shares	22,868	69,308
**	REGAL BELOIT CORPORATION	147 shares	21,619	20,627
**	RINGCENTRAL INC CLASS A	178 shares	21,788	5,141
**	ROBERT HALF INC	220 shares	14,393	5,975
**	ROBLOX CORP CLASS A	1,382 shares	68,200	111,983
**	ROCKWELL AUTOMATION INC	573 shares	81,210	222,937
**	ROKU INC	287 shares	47,230	31,137
**	ROPER TECHNOLOGIES INC	547 shares	127,218	243,486
**	ROSS STORES INC	1,641 shares	116,574	295,609
**	ROYAL CARIBBEAN CRUISES LTD ADR	1,291 shares	149,250	360,086
**	RUSH STREET INTERACTIVE INC	79,274 shares	1,234,829	1,540,294
**	S&P GLOBAL INC	1,563 shares	346,204	816,808
**	SERVICE CORP INTL	304 shares	14,504	23,703
**	SOUTHWEST AIRLINES CO	2,506 shares	87,512	103,573
**	SPROUTS FARMERS MARKETS INC	218 shares	33,331	17,368
**	STARBUCKS CORPORATION	5,789 shares	299,007	487,491
**	SYNNEX CORP	170 shares	18,772	25,539

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer discretionary (continued)			
**	TAKE TWO INTERACTIVE SOFTWARE	903 shares	$ 122,966	$ 231,195
**	TAPESTRY INC	1,046 shares	44,637	133,647
**	TARGET CORPORATION	2,313 shares	193,379	226,096
**	TELEDYNE TECHNOLOGIES INC	238 shares	91,076	121,554
**	TEXAS ROADHOUSE INC	830 shares	140,290	137,780
**	TIMKEN COMPANY	139 shares	10,984	11,694
**	TJX COMPANIES INC	5,678 shares	266,406	872,198
**	TKO GROUP HOLDINGS INC	343 shares	44,002	71,687
**	TOPBUILD CORP	63 shares	13,269	26,283
**	TORO CO	219 shares	16,178	17,240
**	TRACTOR SUPPLY COMPANY	2,696 shares	57,237	134,827
**	TRANSUNION	434 shares	29,735	37,216
**	TRAVEL + LEISURE CO	136 shares	5,147	9,592
**	UBER TECHNOLOGIES INC	10,433 shares	557,585	852,481
**	ULTA BEAUTY INC	229 shares	48,647	138,547
**	UNDER ARMOUR INC	420 shares	8,717	2,087
**	UNDER ARMOUR INC	416 shares	6,673	1,997
**	UNITED AIRLINES HOLDINGS INC	1,651 shares	78,496	184,615
**	UNIVERSAL DISPLAY CORPORATION	97 shares	14,176	11,328
**	VAIL RESORTS INC	77 shares	12,896	10,226
**	VF CORPORATION	782 shares	46,529	14,139
**	VIRTU FINANCIAL INC	177 shares	5,022	5,898
**	VONTIER CORP	322 shares	10,518	11,972
**	WALMART INC	22,247 shares	883,714	2,478,539
**	WARNER BROS DISCOVERY INC	12,283 shares	338,084	353,996
**	WASTE MANAGEMENT INC	1,885 shares	149,598	414,153
**	WATSCO INC	78 shares	15,575	26,282
**	WAYFAIR INC	218 shares	38,801	21,889
**	WENDYS CO THE	356 shares	7,227	2,965
**	WESCO INTERNATIONAL INC	107 shares	14,794	26,176
**	WILLIAMS SONOMA INC	612 shares	72,409	109,297
**	WOODWARD INC	134 shares	18,941	40,511
**	WYNDHAM HOTELS & RESORTS INC	165 shares	10,748	12,467
**	WYNN RESORTS LTD	412 shares	46,065	49,576
**	XYLEM INC	1,239 shares	115,892	168,727
**	YUM BRANDS INC	1,416 shares	116,011	214,213
**	ZURN ELKAY WATER SOLUTIONS C	33,360 shares	1,562,694	1,550,906
	Total Common stock: consumer discretionary		31,370,393	58,568,092

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer manufacturing			
**	AAON INC	149 shares	$ 12,789	$ 11,361
**	ADVANCED DRAINAGE SYSTEMS INC	158 shares	19,110	22,883
**	ARAMARK HOLDINGS CORP	581 shares	16,150	21,416
**	ARMSTRONG WORLD INDUSTRIES	5,368 shares	744,956	1,025,825
**	AUTONATION INC	59 shares	8,135	12,182
**	BOOT BARN HOLDINGS INC	9,146 shares	1,424,469	1,613,995
**	BORG WARNER INC	472 shares	19,034	21,268
**	BUILDERS FIRSTSOURCE INC	557 shares	64,096	57,309
**	CARMAX INC	326 shares	27,601	12,597
**	CLEVELAND CLIFFS INC	1,249 shares	23,435	16,587
**	COMFORT SYSTEMS USA INC	179 shares	126,716	167,059
**	CURTISS WRIGHT CORP	84 shares	14,831	46,307
**	D R HORTON INC	1,370 shares	65,840	197,322
**	DONALDSON CO INC	259 shares	15,297	22,963
**	DOVER CORPORATION	695 shares	61,143	135,691
**	EAGLE MATERIALS INC CLASS A	71 shares	9,672	14,674
**	EMCOR GROUP INC	227 shares	103,281	138,876
**	EQT CORP	3,171 shares	122,070	169,966
**	FASTENAL COMPANY	5,844 shares	99,054	234,520
**	FERMI INC	79 shares	667	632
**	FORD MOTOR COMPANY	19,901 shares	215,495	261,101
**	GENERAL MOTORS CO	4,749 shares	193,810	386,188
**	GENTEX CORP	489 shares	12,849	11,379
**	GENUINE PARTS COMPANY	707 shares	62,452	86,933
**	HAYWARD HOLDINGS INC	442 shares	6,869	6,829
**	HONEYWELL INTERNATIONAL INC	3,234 shares	321,128	630,922
**	LEAR CORP	115 shares	16,108	13,179
**	LEGENCE CORP CL A	15,806 shares	484,585	680,290
**	LENNAR CORP	1,074 shares	56,430	110,408
**	LENNAR CORP CLASS B	20 shares	1,481	1,902
**	LITHIA MOTORS INC	53 shares	18,117	17,613
**	LKQ CORP	572 shares	18,992	17,274
**	LUCID GROUP INC	276 shares	25,022	2,917
**	MARTIN MARIETTA MATERIALS	307 shares	65,675	191,156
**	MASCO CORP	1,057 shares	34,947	67,077
**	MILLROSE PROPERTIES CL A W I	341 shares	4,203	10,186
**	MODINE MANUFACTURING COMPANY	12,458 shares	1,269,668	1,663,268
**	MOHAWK INDUSTRIES INC	113 shares	12,712	12,351
**	MSA SAFETY INC	83 shares	9,694	13,292
**	NVR INC	15 shares	58,739	109,391

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer manufacturing (continued)			
**	OREILLY AUTOMOTIVE INC	4,293 shares	$ 76,989	$ 391,564
**	OSHKOSH CORPORATION	140 shares	16,439	17,588
**	OWENS CORNING	185 shares	16,298	20,703
**	PENSKE AUTO GROUP INC	41 shares	3,823	6,490
**	PENTAIR INC	832 shares	45,493	86,645
**	PILGRIMS PRIDE CORP	92 shares	2,454	3,587
**	PULTEGROUP INC	990 shares	45,573	116,087
**	QUANTUMSCAPE CORP	1,001 shares	17,398	10,430
**	RALLIANT CORP	252 shares	11,861	12,829
**	RIVIAN AUTOMOTIVE INC A	1,752 shares	50,362	34,532
**	ROLLINS INC	1,465 shares	49,485	87,929
**	RPM INTERNATIONAL	283 shares	24,116	29,432
**	SIMPSON MANUFACTURING CO INC	94 shares	15,809	15,178
**	SMITH AO CORP	577 shares	30,321	38,590
**	SNAP ON INCORPORATED	263 shares	33,720	90,629
**	SOMNIGROUP INTERNATIONAL INC	450 shares	15,168	40,176
**	SPX TECHNOLOGIES INC	9,942 shares	1,278,146	1,988,997
**	STANLEY BLACK & DECKER INC	787 shares	72,467	58,458
**	THOR INDUSTRIES INC	112 shares	11,862	11,499
**	TOLL BROTHERS INC	214 shares	12,106	28,937
**	UNITED RENTALS INC	324 shares	48,923	262,219
**	WEX INC	75 shares	9,098	11,174
**	WHIRLPOOL CORPORATION	119 shares	16,858	8,585
**	WILLSCOT HOLDINGS CORP	396 shares	12,938	7,457
	Total Common stock: consumer manufacturing		7,785,029	11,616,804
	Common stock: consumer staples			
**	ALBERTSONS COS INC CLASS A	880 shares	18,166	15,110
**	ALLIANCE LAUNDRY HOLDINGS INC	28,963 shares	643,991	589,397
**	ALTRIA GROUP INC	8,564 shares	380,279	493,801
**	APTARGROUP INC	146 shares	18,829	17,806
**	ARCHER DANIELS MIDLAND COMPANY	2,440 shares	95,896	140,276
**	BELLRING BRANDS INC	280 shares	15,170	7,484
**	BOSTON BEER COMPANY INC	17 shares	9,222	3,317
**	BROWN FORMAN CORPORATION CLASS A	97 shares	5,918	2,552
**	BROWN FORMAN CORPORATION CLASS B	833 shares	47,207	21,708
**	CAMPBELLS COMPANY THE	994 shares	45,482	27,703
**	CAVA GROUP INC	222 shares	17,344	13,029
**	CELSIUS HOLDINGS INC	23,811 shares	936,597	1,089,115
**	CHEFS WAREHOUSE INC	23,282 shares	978,931	1,451,167
**	CLOROX COMPANY	620 shares	76,127	62,515

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer staples (continued)			
**	COCA COLA BOTTLE CO CONSL	126 shares	$ 15,113	$ 19,316
**	COCA COLA COMPANY	19,748 shares	910,906	1,380,583
**	COLGATE PALMOLIVE COMPANY	4,098 shares	269,978	323,824
**	CONAGRA BRANDS INC	2,429 shares	72,168	42,046
**	CONSTELLATION BRANDS INC	720 shares	96,401	99,331
**	CVS HEALTH CORP	6,424 shares	466,389	509,811
**	DARLING INGREDIENTS INC	348 shares	21,792	12,528
**	DOMINOS PIZZA INC	159 shares	54,364	66,274
**	ELF BEAUTY INC	122 shares	23,521	9,277
**	FLOOR & DECOR HOLDINGS INC	237 shares	16,214	14,431
**	FLOWERS FOODS INC	416 shares	9,013	4,526
**	FORTUNE BRANDS INNOVATIONS INC	269 shares	13,729	13,455
**	FRESHPET INC	106 shares	14,394	6,459
**	GENERAL MILLS INC	2,715 shares	137,071	126,248
**	HERSHEY COMPANY	748 shares	90,763	136,122
**	HORMEL FOODS CORP	1,478 shares	55,305	35,029
**	INGREDION INC	142 shares	13,934	15,657
**	INTL FLAVORS & FRAGRANCES	1,304 shares	157,302	87,877
**	KENVUE INC	9,718 shares	218,480	167,636
**	KEURIG DR PEPPER Inc	6,774 shares	224,128	189,740
**	KIMBERLY CLARK CORP	1,690 shares	178,030	170,505
**	KRAFT HEINZ CO THE	4,342 shares	166,603	105,294
**	KROGER CO	3,096 shares	105,733	193,438
**	LAMB WESTON HLD	698 shares	48,380	29,239
**	LAUDER ESTEE COMPANIES	1,250 shares	144,073	130,900
**	LENNOX INTERNATIONAL INC	162 shares	72,168	78,664
**	MCCORMICK COMPANY INC	1,289 shares	70,969	87,794
**	MIDDLEBY CORP	106 shares	14,120	15,759
**	MOLSON COORS BEVERAGE CO	849 shares	55,336	39,632
**	MONDELEZ INTL INC CL A	6,580 shares	266,444	354,201
**	MONSTER BEVERAGE CORP	3,595 shares	116,578	275,628
**	NEWELL BRANDS INC	929 shares	23,516	3,456
**	PEPSICO INC	6,967 shares	704,476	999,904
**	PERFORMANCE FOOD GROUP CO	340 shares	18,170	30,573
**	PHILIP MORRIS INTERNATIONAL	7,927 shares	722,979	1,271,491
**	PORTILLO S INC CL A	96,347 shares	1,208,744	437,415
**	POST HOLDINGS INC	108 shares	8,694	10,697
**	PROCTER & GAMBLE COMPANY	11,922 shares	1,135,117	1,708,542
**	RH	4,804 shares	1,098,013	860,637
**	SCOTTS MIRACLE GRO CO CL A	97 shares	8,872	5,660
**	SEABOARD CORP	1 shares	3,811	4,445

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: consumer staples (continued)			
**	SMITHFIELD FOODS INC	100 shares	$ 2,092	$ 2,233
**	SMUCKER JM CO	536 shares	61,213	52,426
**	SYSCO CORPORATION	2,438 shares	131,632	179,656
**	TYSON FOODS INC	1,433 shares	86,874	84,002
**	US FOODS HOLDING CORP	499 shares	18,798	37,585
**	WINGSTOP INC	5,034 shares	1,388,697	1,200,558
	Total Common stock: consumer staples		14,030,256	15,565,484
	Common stock: energy			
**	ADVANCED ENERGY INDUSTRIES	8,792 shares	1,766,173	1,840,781
**	ANTERO MIDSTREAM CORP	745 shares	6,266	13,254
**	ANTERO RESOURCES CORP	645 shares	20,958	22,227
**	APA CORP	1,796 shares	64,204	43,930
**	BAKER HUGHES CO	5,034 shares	128,552	229,248
**	BLOOM ENERGY CORP A	20,052 shares	1,974,767	1,742,318
**	CHENIERE ENERGY INC	474 shares	35,706	92,141
**	CHEVRON CORPORATION	9,593 shares	1,063,118	1,462,070
**	CHORD ENERGY CORP	127 shares	20,442	11,773
**	CIVITAS RESOURCES INC	205 shares	13,139	5,553
**	CLEARWAY ENERGY INC C	181 shares	5,256	6,020
**	CONOCOPHILLIPS	6,323 shares	418,495	591,896
**	CONSTELLATION ENERGY	1,592 shares	101,326	562,405
**	COTERRA ENERGY INC	3,860 shares	79,608	101,595
**	CUMMINS INC	702 shares	121,180	358,336
**	DEVON ENERGY CORP	3,162 shares	84,395	115,825
**	DIAMONDBACK ENERGY INC	951 shares	88,709	142,964
**	DT MIDSTREAM INC	226 shares	11,850	27,048
**	ENPHASE ENERGY INC	283 shares	30,223	9,070
**	EOG RESOURCES INC	2,771 shares	198,181	290,983
**	EXPAND ENERGY CORP	1,188 shares	116,231	131,109
**	EXXON MOBIL CORPORATION	21,486 shares	1,599,748	2,585,625
**	GENERAC HOLDINGS INC	297 shares	63,302	40,502
**	GULFPORT ENERGY CORP	3,598 shares	700,628	748,348
**	HALLIBURTON COMPANY	4,279 shares	135,161	120,924
**	HF SINCLAIR CORP	347 shares	12,656	15,990
**	HUNT JB TRANSPRT SVCS INC	386 shares	38,365	75,015
**	ITT INC	7,532 shares	1,054,465	1,306,877
**	KINDER MORGAN INC	9,937 shares	203,795	273,168
**	KNIGHT SWIFT TRANSPORTATION	350 shares	16,004	18,298
**	LANDSTAR SYSTEM INC	76 shares	8,316	10,921
**	LYONDELLBASELL INDU	1,307 shares	100,931	56,593

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: energy (continued)			
**	MARATHON PETROLEUM CORP	1,537 shares	$ 74,157	$ 249,963
**	MURPHY USA INC	38 shares	11,339	15,334
**	NOV INC	808 shares	22,285	12,629
**	OCCIDENTAL PETROLEUM COR	3,629 shares	116,223	149,225
**	OLD DOMINION FREIGHT LINE	942 shares	75,362	147,706
**	ONEOK INC	3,193 shares	180,507	234,686
**	OVINTIV INC	571 shares	25,487	22,377
**	PERMIAN RESOURCES CORP	5,922 shares	93,651	83,086
**	PHILLIPS 66	2,051 shares	156,038	264,661
**	RANGE RESOURCES CORP	526 shares	14,379	18,547
**	RYDER SYSTEM INC	88 shares	7,922	16,842
**	TARGA RESOURCES CORP	1,087 shares	71,260	200,551
**	UAUL HOLDING CO	17 shares	390	857
**	UGI CORPORATION	479 shares	19,909	17,929
**	UNITED PARCEL SERVICE	3,751 shares	337,904	372,062
**	VALERO ENERGY CORPORATION	1,550 shares	92,994	252,325
**	VIPER ENERGY INC CL A	376 shares	14,641	14,525
**	WILLIAMS COMPANIES INC	6,209 shares	183,406	373,223
**	YETI HOLDING INC	21,074 shares	951,385	930,839
	Total Common stock: energy		12,731,389	16,430,174
	Common stock: finance			
**	AFFILIATED MANAGERS GROUP	62 shares	9,072	17,873
**	AFLAC INCORPORATED	2,420 shares	97,962	266,853
**	AGCO CORPORATION	138 shares	11,960	14,396
**	AGNC INVESTMENT CORP	2,387 shares	31,434	25,589
**	AGREE REALTY CORP	252 shares	16,681	18,152
**	ALEXANDRIA REAL ESTATE EQUITIE	827 shares	116,841	40,473
**	ALLSTATE CORP	1,337 shares	114,464	278,296
**	ALLY FINANCIAL INC	615 shares	14,881	27,853
**	AMERICAN EXPRESS COMPANY	2,742 shares	283,800	1,014,403
**	AMERICAN FINANCIAL GROUP INC	147 shares	20,257	20,092
**	AMERICAN HOMES 4 RENT - A	761 shares	20,552	24,428
**	AMERICAN INTERNATIONAL GROUP	2,778 shares	117,301	237,658
**	AMERICOLD REALTY TRUST	635 shares	20,952	8,166
**	AMERIPRISE FINANCIAL INC	473 shares	63,915	231,930
**	ANNALY CAPITAL MANAGEMENT IN	1,523 shares	47,098	34,054
**	APOLLO GLOBAL MANAGEMENT INC	2,247 shares	287,671	325,276
**	ARES MANAGEMENT CORP A	1,009 shares	139,866	163,085
**	ASSURANT INC	256 shares	31,574	61,658

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: finance (continued)			
**	AVALONBAY COMMUNITIES INC	721 shares	$ 117,512	$ 130,725
**	AVIS BUDGET GROUP	37 shares	5,929	4,748
**	AXA SA ADR USD 0	124,257 shares	485,060	5,963,093
**	BANK OF AMERICA CORP	34,049 shares	682,202	1,872,695
**	BANK OF NEW YORK MELLON CORP	3,551 shares	147,699	412,236
**	BANK OZK	237 shares	7,421	10,907
**	BERKLEY WR CORP	1,505 shares	48,579	105,531
**	BERKSHIRE HATHAWAY INC	9,359 shares	1,912,891	4,704,301
**	BLACKROCK INC	753 shares	421,090	805,966
**	BLACKSTONE INC	3,766 shares	427,288	580,491
**	BLOCK INC	2,759 shares	231,020	179,583
**	BLUE OWL CAPITAL INC	1,414 shares	18,570	21,125
**	BOK FINANCIAL CORPORATION	49 shares	5,091	5,805
**	BOOZ ALLEN HAMILTON HOLDING	266 shares	19,904	22,440
**	BRIGHTHOUSE FINANCIAL INC	127 shares	5,392	8,228
**	BRIXMOR PROPERTY GROUP INC	678 shares	12,614	17,777
**	BROADRIDGE FINANCIAL SOLUTIONS	593 shares	72,632	132,340
**	BROWN & BROWN INC	1,483 shares	85,725	118,195
**	BXP INC	775 shares	77,655	52,297
**	CAMDEN PROPERTY TRUST	539 shares	74,002	59,333
**	CAPITAL ONE FINANCIAL CO	3,383 shares	289,363	819,906
**	CARLYLE GROUP INC THE	582 shares	27,427	34,402
**	CBOE HOLDINGS INC	532 shares	59,989	133,532
**	CBRE GROUP INC	1,501 shares	91,033	241,346
**	CIGNA GROUP THE	1,351 shares	253,125	371,836
**	CINCINNATI FINANCIAL CORP	792 shares	69,551	129,350
**	CITIGROUP INC	9,076 shares	479,948	1,059,078
**	CITIZENS FINANCIAL GROUP	2,185 shares	65,695	127,626
**	CME GROUP INC	1,833 shares	270,928	500,556
**	CNA FINANCIAL CORPORATION	47 shares	2,137	2,244
**	COINBASE GLOBAL INC CLASS A	1,149 shares	234,052	259,834
**	COLUMBIA BANKING SYSTEM INC	659 shares	18,043	18,419
**	COMERICA INCORPORATED	284 shares	17,804	24,688
**	COMMERCE BANCSHARES INC	288 shares	16,785	15,074
**	CONTRA MIRATI THERAPEU	100 shares	70	70
**	COREBRIDGE FINANCIAL INC	587 shares	13,752	17,710
**	CORPAY INC	351 shares	81,756	105,626
**	COSTAR GROUP INC	2,143 shares	137,171	144,095

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: finance (continued)			
**	COUSINS PROPERTIES INC	371 shares	$ 12,127	$ 9,564
**	CUBESMART	504 shares	15,993	18,169
**	CULLEN FROST BANKERS INC	133 shares	13,990	16,842
**	DIGITAL REALTY TRUST INC	1,690 shares	231,428	261,460
**	EAST WEST BANCORP INC	304 shares	18,895	34,167
**	EASTGROUP PROPERTIES INC	118 shares	19,688	21,021
**	EPR PROPERTIES	166 shares	8,138	8,283
**	EQUITABLE HOLDINGS INC	602 shares	16,247	28,685
**	EQUITY LIFESTYLE PROPERTIES	428 shares	28,322	25,941
**	EQUITY RESIDENTIAL	1,835 shares	123,234	115,679
**	ERIE INDEMNITY COMPANY CLASS A	73 shares	36,205	20,925
**	ESSEX PROPERTY TRUST INC	326 shares	66,422	85,308
**	EURONET WORLDWIDE INC	86 shares	9,932	6,545
**	EVERCORE INC A	82 shares	13,045	27,900
**	EXTRA SPACESTORAGE INC	1,076 shares	115,712	140,118
**	F&G ANNUITIES & LIFE INC WI	31 shares	586	948
**	FEDERAL REALTY INVS TRUST	415 shares	55,229	41,832
**	FIDELITY NATIONAL FINANCIAL	512 shares	15,689	27,950
**	FIDELITY NATIONAL INFO SERVICE	2,655 shares	296,808	176,452
**	FIFTH THIRD BANCORP	3,376 shares	80,731	158,031
**	FIRST AMERICAN FINANCIAL	216 shares	11,893	13,271
**	FIRST CITIZENS BCSHS	21 shares	19,161	45,070
**	FIRST HAWAIIAN INC	274 shares	6,973	6,932
**	FIRST HORIZON CORP	1,120 shares	13,887	26,768
**	FIRST INDUSTRIAL REALTY TR	285 shares	14,001	16,322
**	FNB CORP	791 shares	9,426	13,526
**	FRANKLIN RESOURCES INC	1,556 shares	51,594	37,173
**	FREEDOM HOLDING CORP NV	39 shares	5,579	4,746
**	FTI CONSULTING INC	7,566 shares	1,368,270	1,292,500
**	GALLAGHER ARTHUR J & CO	1,300 shares	159,248	336,427
**	GLOBE LIFE INC	405 shares	39,317	56,643
**	GOLDMAN SACHS GROUP INC	1,513 shares	331,117	1,329,927
**	HAMILTON LANE INC	90 shares	12,856	12,088
**	HANOVER INSURANCE GROUP INC	79 shares	9,802	14,439
**	HARTFORD FINANCIAL SERVICES	1,423 shares	73,008	196,090
**	HEALTHCARE REALTY TRUST INC A	731 shares	17,974	12,390
**	HEALTHPEAK PROPERTIES INC	3,533 shares	90,067	56,811
**	HIGHWOODS PROPERTIES INC.	240 shares	9,765	6,197
**	HOULIHAN LOKEY INC	5,253 shares	655,160	915,020
**	HOWARD HUGHES HOLDINGS INC	68 shares	6,486	5,424

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: finance (continued)			
**	HUMANA INC	613 shares	$ 111,455	$ 157,008
**	HUNTINGTON BANCSHARES INC	7,950 shares	109,213	137,933
**	INGERSOLL RAND INC	1,915 shares	68,947	151,706
**	INTERACTIVE BROKERS GROUP	2,230 shares	99,908	143,411
**	INTERCONTINENTALEXCHANGE INC	2,903 shares	197,376	470,170
**	INVITATION HOMES INC	2,977 shares	96,458	82,731
**	JONES LANG LASALLE INC	105 shares	13,240	35,329
**	JPMORGAN CHASE & CO	13,846 shares	1,182,426	4,461,458
**	KEMPER CORP	138 shares	9,747	5,595
**	KEYCORP	4,766 shares	62,957	98,370
**	KILROY REALTY CORP	261 shares	15,871	9,754
**	KIMCO REALTY CORP	3,427 shares	66,666	69,465
**	KINSALE CAPITAL GROUP INC	50 shares	18,276	19,556
**	KKR & CO INC	3,475 shares	292,235	442,993
**	LINCOLN NATIONAL CORPORATION	379 shares	20,769	16,877
**	LOEWS CORP	860 shares	41,954	90,566
**	LPL INVESTMENT HOLDINGS INC	177 shares	25,810	63,219
**	M&T BANK CORP	782 shares	99,672	157,557
**	MARKEL GROUP INC	28 shares	29,505	60,190
**	MARSH & MCLENNAN COMPANIES	2,502 shares	202,139	464,171
**	MASTERCARD INC	4,140 shares	690,255	2,363,443
**	METLIFE INC	2,824 shares	123,927	222,927
**	MGIC INVESTMENT CORPORATION	489 shares	6,621	14,289
**	MID AMERICA APARTMENT COMM	594 shares	56,501	82,513
**	MORGAN STANLEY	6,024 shares	259,774	1,069,440
**	MORNINGSTAR INC	50 shares	5,258	10,866
**	MSCI INC A	377 shares	83,313	216,296
**	NASDAQ INC	2,300 shares	103,459	223,399
**	NATIONAL STORAGE AFFILIATES	156 shares	7,447	4,401
**	NEPTUNE INSURANCE HLDGS CL A	24,020 shares	536,488	700,423
**	NEW RESIDENTIAL INVESTMENT COR	1,232 shares	14,384	13,429
**	NNN REIT INC	416 shares	17,298	16,486
**	NORTHERN TRUST CORPORATION	959 shares	76,510	130,990
**	OLD REPUBLIC INTERNATIONAL	509 shares	11,942	23,231
**	OMEGA HEALTHCARE INVESTORS INC	657 shares	20,935	29,131
**	ONEMAIN HOLDINGS INC	265 shares	12,696	17,901
**	PINNACLE FINANCIAL PARTNERS	170 shares	10,937	16,220
**	PIPER SANDLER COMPANIES	5,353 shares	1,512,850	1,818,468
**	PNC FINANCIAL SERVICES GROUP	2,002 shares	187,305	417,877
**	POPULAR INC	146 shares	12,711	18,180
**	PRICE T ROWE GROUP INC	1,107 shares	98,028	113,335

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: finance (continued)			
**	PRIMERICA INC	72 shares	$ 9,696	$ 18,602
**	PRINCIPAL FINANCIAL GROUP INC	1,057 shares	50,321	93,238
**	PROGRESSIVE CORPORATION	2,984 shares	204,623	679,516
**	PROLOGIS INC	4,725 shares	375,277	603,193
**	PROSPERITY BANCSHARES INC	203 shares	13,704	14,029
**	PRUDENTIAL FINANCIAL INC	1,782 shares	121,005	201,152
**	PUBLIC STORAGE INC	804 shares	151,878	208,638
**	RAYMOND JAMES FINANCIAL INC	902 shares	64,052	144,852
**	REALTY INCOME CORP	4,674 shares	281,894	263,474
**	REGENCY CENTERS CORP	873 shares	52,673	60,263
**	REGIONS FINANCIAL CORPORATION	4,480 shares	51,581	121,408
**	REINSURANCE GROUP OF AMERICA	147 shares	18,337	29,909
**	REXFORD INDUSTRIAL REALTY IN	519 shares	25,540	20,096
**	RLI CORP	182 shares	11,979	11,644
**	ROBINHOOD MARKETS INC A	3,899 shares	326,082	440,977
**	ROCKET COS INC CLASS A	2,098 shares	32,205	40,617
**	RUNWAY AI INC	13,489 shares	197,320	197,277
**	RYAN SPECIALTY GROUP HLDGS A	236 shares	9,767	12,185
**	SCHWAB CHARLES CORPORATION	8,584 shares	434,720	857,628
**	SEI INVESTMENTS SERVICES	228 shares	15,100	18,701
**	SIMON PROPERTY GROUP INC	1,656 shares	212,225	306,542
**	SLM CORP	451 shares	6,793	12,204
**	SOFI TECHNOLOGIES INC	2,702 shares	30,211	70,738
**	SOUTHSTATE BANK CORP	223 shares	20,449	20,987
**	STAG INDUSTRIAL INC	416 shares	14,429	15,292
**	STARWOOD PROPERTY TRUST INC	770 shares	15,253	13,868
**	STATE STREET CORPORATION	1,420 shares	89,765	183,194
**	STEPSTONE GROUP INC CLASS A	20,481 shares	880,419	1,314,266
**	STIFEL FINANCIAL CORP	12,317 shares	1,042,936	1,542,334
**	SUN COMMUNITIES INC	273 shares	33,297	33,827
**	SYNCHRONY FINANCIAL	1,833 shares	67,829	152,927
**	SYNOVUS FINANCIAL CORP	309 shares	10,960	15,465
**	TEXAS PACIFIC LAND CORP	267 shares	100,991	76,688
**	TFS FINANCIAL CORP	116 shares	2,190	1,552
**	TPG INC	294 shares	12,260	18,769
**	TRADEWEB MARKETS INC CLASS A	259 shares	20,009	27,853
**	TRAVELERS COMPANY INC	1,134 shares	121,842	328,928
**	TRUIST FINANCIAL CORP	6,536 shares	190,125	321,637
**	TWFG INC	20,437 shares	474,749	587,972
**	UDR INC	1,597 shares	63,829	58,577

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: finance (continued)			
**	UNUM GROUP	376 shares	$ 12,281	$ 29,140
**	US BANCORP	7,930 shares	297,319	423,145
**	UWM HOLDINGS CORP	380 shares	2,152	1,664
**	VENTAS INC	2,387 shares	138,680	184,706
**	VERTIV HOLDINGS CO	847 shares	39,565	137,222
**	VICI PROPERTIES INC	5,439 shares	158,891	152,945
**	VISA INC	8,582 shares	1,093,600	3,009,793
**	VORNADO REALTY	393 shares	19,766	13,079
**	VOYA FINL INC	214 shares	12,838	15,941
**	WEBSTER FINANCIAL CORP	365 shares	17,932	22,973
**	WELLS FARGO & COMPANY	15,990 shares	678,798	1,490,268
**	WELLTOWER INC	3,496 shares	330,498	648,893
**	WESTERN ALLIANCE BANCORP	240 shares	22,077	20,177
**	WESTERN UNION	707 shares	12,895	6,582
**	WHITE MOUNTAINS INSURANCE GROU	6 shares	4,907	12,468
**	WINTRUST FINANCIAL CORP	147 shares	13,117	20,554
**	WP CAREY INC	483 shares	34,266	31,086
**	ZIONS BANCORPORATION NA	323 shares	11,283	18,908
	Total Common stock: finance		27,889,634	57,688,894
	Common stock: Foreign Companies			
**	3I GROUP PLC	6,777 shares	90,431	297,436
**	ABB LTD	10,693 shares	282,366	799,292
**	ABN AMRO BANK N.V	3,978 shares	80,587	139,178
**	ACCELERANT HOLDINGS CL A	28,231 shares	588,267	461,577
**	ACCENTURE PLC	3,170 shares	436,485	850,510
**	ACCIONA SA	179 shares	33,672	39,081
**	ACCOR SA	1,337 shares	53,114	75,717
**	ACS ACTIVIDADES CONSTRUCCION	1,205 shares	31,750	120,085
**	ADDTECH AB B SHARES	1,774 shares	56,867	63,003
**	ADIDAS AG	1,167 shares	240,037	231,697
**	ADMIRAL GROUP PLC	1,776 shares	50,833	75,869
**	ADP	255 shares	28,683	33,363
**	ADVANTEST CORPORATION	5,227 shares	124,242	654,773
**	ADYEN NV	173 shares	274,856	279,372
**	AEGON LTD	9,020 shares	42,740	70,341
**	AENA SME SA	5,117 shares	80,310	143,150
**	AEON CO LTD	15,192 shares	112,997	240,076
**	AERCAP HOLDINGS NV	1,204 shares	80,695	173,087
**	AGC INC	1,383 shares	46,310	45,819

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	AGEAS	1,018 shares	$ 39,510	$ 71,496
**	AIA GROUP LTD	71,663 shares	554,304	735,642
**	AIB GROUP PLC	14,577 shares	77,438	157,504
**	AIR LIQUIDE SA	3,947 shares	401,684	742,894
**	AIRBUS SE	4,054 shares	381,376	944,626
**	AISIN CORP	3,366 shares	37,250	62,834
**	AJINOMOTO CO INC	6,175 shares	71,785	130,674
**	AKER BP ASA	2,191 shares	72,670	55,802
**	AKZO NOBEL NV	1,167 shares	87,233	81,139
**	ALCON INC	3,409 shares	211,642	272,290
**	ALFA LAVAL AB	1,974 shares	43,160	99,719
**	ALLEGION PLC	438 shares	37,971	69,738
**	ALLIANZ SE	2,635 shares	506,046	1,208,471
**	ALSTROM	2,364 shares	63,068	69,882
**	AMADEUS IT GROUP SA CLASS A	3,074 shares	175,257	226,869
**	AMCOR PLC	11,743 shares	106,619	97,937
**	AMDOCS LIMITED ADR	241 shares	16,020	19,403
**	AMER SPORTS INC	332 shares	9,864	12,400
**	AMUNDI SA	448 shares	35,446	37,146
**	ANA HOLDINGS INC	1,024 shares	25,409	19,462
**	ANGLO AMERICAN PLC	7,635 shares	205,179	316,817
**	ANGLOGOLD ASHANTI PLC	1,122 shares	54,732	95,684
**	ANHEUSER-BUSCH INBEV SA/NV	6,744 shares	441,501	434,835
**	ANTOFAGASTA PLC	2,691 shares	38,057	118,684
**	AON PLC	1,083 shares	148,072	382,169
**	AP MOLLER MAERSK A S A	21 shares	35,561	48,343
**	AP MOLLER-MAERSK A S B	28 shares	42,484	64,457
**	APA GROUP	8,245 shares	49,049	49,319
**	APTIV HOLDINGS LTD	1,102 shares	84,188	83,852
**	ARCELORMITTAL	3,200 shares	54,540	146,910
**	ARCH CAPITAL GROUP LTD	1,828 shares	95,967	175,341
**	ARGENX SE	421 shares	156,214	354,417
**	ARISTOCRAT LEISURE LTD	3,788 shares	75,553	146,964
**	ASAHI GROUP HOLDINGS LTD	10,376 shares	123,211	108,530
**	ASAHI KASEI CORPORATION	8,851 shares	66,018	78,433
**	ASCENDIS PHARMA A S	2,839 shares	411,815	605,388
**	ASHTEAD GROUP PLC	2,876 shares	90,581	196,745
**	ASICS CORPORATION	4,760 shares	78,022	114,031
**	ASM INTERNATIONAL NV	320 shares	107,530	194,527
**	ASML HOLDINGS	2,649 shares	881,453	2,866,584
**	ASR NEDERLAND NV	1,070 shares	51,339	76,179

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	ASSA ABLOY AB	6,838 shares	$ 130,461	$ 266,212
**	ASSICURAZIONE GENE ORD	5,815 shares	109,094	244,152
**	ASSOCIATED BRITISH FOODS PLC	2,198 shares	51,358	62,883
**	ASSURED GUARANTY LTD	98 shares	3,462	8,807
**	ASTELLAS PHARMA INC	12,346 shares	151,606	164,855
**	ASTRAZENECA PLC	10,580 shares	1,091,821	1,962,404
**	ASX LTD	1,363 shares	55,964	46,755
**	ATLAS COPCO AB A SHS	18,325 shares	149,021	330,072
**	ATLAS COPCO AB B SHS	10,648 shares	76,004	172,100
**	ATLASSIAN CORP	369 shares	54,138	59,830
**	AUCKLAND INTL AIRPORT LTD	10,626 shares	45,117	50,900
**	AUSTRALIA & NEW ZEALAND BANK	20,354 shares	344,896	493,245
**	AUTO TRADER GROUP PLC	5,424 shares	35,417	42,781
**	AVIVA PLC	20,855 shares	110,444	191,981
**	AXA SA	11,834 shares	296,487	569,280
**	AXALTA COATING SUSTEMS LTD	474 shares	12,843	15,315
**	AXIS CAPITAL HOLDINGS LTD	166 shares	9,308	17,777
**	AZRIELI GROUP	315 shares	18,961	35,630
**	BAE SYSTEMS PLC	20,500 shares	169,684	472,610
**	BANCA MEDIOLANUM SPA	1,625 shares	28,440	37,158
**	BANCA MONTE DEI PASCHI SIENA	13,473 shares	121,378	144,467
**	BANCO BILBAO VIZCAYA ARGENTA	39,318 shares	321,626	925,849
**	BANCO BPM SPA	7,752 shares	51,884	118,538
**	BANCO COMERCIAL PORTUGUES R	47,379 shares	41,102	49,868
**	BANCO DE SABADELL SA	34,272 shares	79,252	135,444
**	BANCO SANTANDER	101,550 shares	493,453	1,201,002
**	BANDAI NAMCO HOLDINGS INC	3,991 shares	70,076	106,227
**	BANK HAPOALIM BM	8,532 shares	67,319	192,881
**	BANK LEUMI LE ISRAEL	10,159 shares	79,199	223,765
**	BANK OF IRELAND GROUP PLC	6,509 shares	59,664	125,179
**	BANKINTER SA	4,599 shares	60,861	76,455
**	BANQUE CANTONALE VAUDOIS REG	230 shares	22,852	29,147
**	BARCLAYS PLC	95,257 shares	241,929	609,813
**	BARRATT REDROW PLC	8,524 shares	59,115	43,694
**	BARRY CALLEBAUT AG	26 shares	51,746	42,860
**	BASF SE	6,089 shares	382,875	317,729
**	BAYER AG	6,703 shares	404,323	291,355
**	BAYERISCHE MOTOREN WERKE	1,914 shares	148,296	209,369
**	BE SEMICONDUCTOR INDUSTRIES	499 shares	59,424	78,384
**	BEIERSDORF AG	662 shares	71,748	72,835
**	BEIJER REF AB	2,878 shares	42,900	46,547
**	BELIMO HOLDING AG REG	68 shares	74,891	67,034

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	BHP GROUP LTD	34,649 shares	$ 801,696	$ 1,051,078
**	BIOMERIEUX	300 shares	35,091	38,863
**	BIRKENSTOCK HOLDING PLC	118 shares	6,018	4,826
**	BKW AG	156 shares	22,494	33,159
**	BNP PARIBAS SA	6,857 shares	384,892	650,618
**	BOC HONK KONG HOLDINGS LTD	25,245 shares	83,469	127,855
**	BOLIDEN AB	1,939 shares	47,572	108,363
**	BOLLORE SE	4,402 shares	19,829	24,785
**	BOUYGUES SA	1,309 shares	48,638	68,182
**	BP PLC	107,335 shares	575,790	624,837
**	BPER BANCA SPA	10,050 shares	81,706	136,917
**	BRAMBLES LTD	9,295 shares	74,258	142,315
**	BRENNTAG SE	856 shares	44,091	49,824
**	BRIDGESTONE CORPORATION	7,790 shares	139,039	174,641
**	BRITISH AMERICAN TOBACCO PLC	14,914 shares	756,549	845,332
**	BROOKFIELD ASSET MGMT-A	852 shares	46,670	44,636
**	BROOKFIELD RENEWABLE CORP	301 shares	11,958	11,540
**	BT GROUP PLC	40,800 shares	103,929	101,003
**	BULLISH	14,463 shares	671,545	547,714
**	BUNGE GLOBAL SA	687 shares	60,246	61,198
**	BUNZL PLC	2,216 shares	48,224	61,878
**	BUREAU VERITAS SA	2,322 shares	56,101	74,122
**	BUZZI SPA	483 shares	27,771	29,497
**	CAIXABANK	26,586 shares	101,989	326,134
**	CANON INC	5,915 shares	164,610	174,833
**	CAPCOM CO LTD	2,364 shares	36,252	55,064
**	CAPGEMINI SA	1,053 shares	131,124	175,920
**	CAPITAL INTEGRATED COMMERCIAL	41,524 shares	67,442	77,171
**	CAPITALAND INVESTMENT LTD SI	14,749 shares	30,011	31,081
**	CAPLAND ASCENDAS REIT	24,951 shares	44,619	54,908
**	CAR GROUP LTD	2,619 shares	50,607	53,722
**	CARLSBERG A/S B SHS	642 shares	81,598	84,313
**	CARREFOUR SA	4,018 shares	78,487	67,150
**	CELLNEX TELECOM SA	3,374 shares	163,565	108,694
**	CENTRAL JAPAN RAILWAY COMPANY	5,270 shares	143,824	145,817
**	CENTRICA PLC	32,202 shares	50,362	73,438
**	CHIBA BANK LTD	3,481 shares	24,798	38,820
**	CHUBB LTD	1,862 shares	253,896	581,168
**	CHUBU ELECTRIC POWER CO INC	4,654 shares	61,348	71,616
**	CHUGAI PHARMACEUTICAL CO LTD	4,582 shares	117,626	240,961
**	CIE FINANCIERE RICHEMONT SA	3,668 shares	336,329	796,566

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	CK ASSET HOLDINGS LTD	12,144 shares	$ 57,031	$ 61,348
**	CK HUTCHISON HOLDINGS LTD	18,290 shares	148,446	124,424
**	CK INFRASTRUCTURE HOLDINGS LTD	3,710 shares	23,146	27,455
**	CLARIVATE PLC	818 shares	17,956	2,732
**	CLP HOLDINGS LIMITED	11,203 shares	97,775	100,177
**	CNH INDUSTRIAL NV	1,956 shares	25,912	18,034
**	COCA COLA HBC AG DI	1,488 shares	27,910	76,895
**	COCA-COLA EUROPACIFIC PARTNERS	1,418 shares	79,523	128,613
**	COCHLEAR LTD	447 shares	67,120	77,698
**	COLES GROUP LTD	9,156 shares	96,850	130,906
**	COLOPLAST B	861 shares	105,316	73,975
**	COMMERZBANK AG	5,000 shares	52,897	211,988
**	COMMONWEALTH BANK AUSTRALIA	11,417 shares	683,191	1,222,488
**	COMPAGNIE DE SAINT GOBAIN	3,065 shares	142,196	313,029
**	COMPASS GROUP PLC	11,580 shares	204,919	368,209
**	COMPUTERSHARE LIMITED	3,551 shares	42,399	80,843
**	CONTACT ENERGY LTD	5,295 shares	27,663	28,165
**	CONTINENTAL AG	754 shares	56,104	60,181
**	COVIVIO	429 shares	26,984	28,542
**	CREDIT AGRICOLE SA	7,280 shares	83,441	150,052
**	CREDO TECHNOLOGY GROUP HOLDI	19,606 shares	1,639,305	2,821,107
**	CRH PLC	3,429 shares	363,886	427,939
**	CSL LIMITED	3,310 shares	434,552	381,086
**	CTS EVENTIM AG & CO KGAA	447 shares	39,141	41,211
**	CVC CAPITAL PARTNERS PLC	1,333 shares	31,186	22,387
**	CYBERARK SOFTWARE LTD	345 shares	74,036	153,891
**	DAI NIPPON PRINTING CO LTD	2,743 shares	32,796	47,144
**	DAIFUKU CO LTD	2,219 shares	47,952	69,765
**	DAI-ICHI LIFE HOLDINGS INC	23,984 shares	95,860	199,453
**	DAIICHI SANKYO COMPANY	12,277 shares	241,655	262,231
**	DAIKIN INDUSTRIES LTD	1,800 shares	199,561	230,591
**	DAIMLER TRUCK HOLDING AG	3,242 shares	75,798	142,098
**	DAITO TRUST CONSTRUCTION CO LT	1,995 shares	43,031	38,005
**	DAIWA HOUSE INDUSTRY CO LTD	3,825 shares	88,865	126,845
**	DAIWA SECURITIES GROUP INC	9,100 shares	48,707	79,566
**	DANONE	4,417 shares	301,979	398,300
**	DANSKE BANK A S	4,557 shares	114,008	228,294
**	DASSAULT AVIATION SA	139 shares	20,138	44,697
**	DASSAULT SYSTEMES SE	4,576 shares	131,641	128,123
**	DAVIDE CAMPARI MILANO NV	3,859 shares	30,959	25,099
**	DBS GROUP HOLDINGS LIMITED	14,520 shares	264,684	636,351

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	DCC PLC	683 shares	$ 52,488	$ 42,534
**	DELIVERY HERO SE	1,413 shares	95,733	37,704
**	DEMANT A S	753 shares	23,074	25,480
**	DENSO CORPORATION	11,915 shares	134,402	164,041
**	DEUTSCHE BANK AG	12,627 shares	170,666	491,014
**	DEUTSCHE BOERSE AG	1,285 shares	178,315	337,601
**	DEUTSCHE LUFTHANSA AG	3,762 shares	25,139	37,140
**	DEUTSCHE POST AG REG	6,550 shares	240,858	359,477
**	DEUTSCHE TELEKOM AG	25,098 shares	491,153	815,316
**	DIAGEO PLC	15,189 shares	482,984	327,595
**	DIETEREN GROUP	164 shares	26,659	29,643
**	DISCO CORP	629 shares	71,084	193,301
**	DNB BANK ASA	6,048 shares	89,353	168,785
**	DR ING HC F PORSCHE AG	807 shares	66,213	43,238
**	DSM FIRMENICH AG	1,178 shares	140,381	95,130
**	DSV PANALPINA A S	1,395 shares	198,385	354,256
**	DUFRY AG	634 shares	28,774	37,724
**	E ON SE	15,317 shares	197,322	290,073
**	EAST JAPAN RAILWAY COMPANY	6,578 shares	153,371	173,405
**	EATON CORPORATION	1,985 shares	197,103	632,242
**	EBARA CORPORATION	3,153 shares	75,657	74,106
**	EDENRED	1,729 shares	66,131	38,399
**	EDP ENERGIAS DE PORTUGAL SA	21,408 shares	87,137	98,433
**	EDP RENOVAVEIS SA	1,977 shares	42,528	27,956
**	EIFFAGE	468 shares	43,893	67,276
**	EISAI CO LTD	1,828 shares	97,303	54,346
**	ELASTIC NV	205 shares	24,452	15,465
**	ELBIT SYSTEMS LTD	190 shares	38,398	109,454
**	ELIA GROUP SA NV	314 shares	34,061	40,455
**	ELISA OYJ	1,006 shares	42,515	44,590
**	EMS CHEMIE HOLDING AG REG	52 shares	36,969	36,067
**	ENDEAVOUR MINING PLC	1,318 shares	58,287	68,642
**	ENDESA SA	2,167 shares	48,607	77,954
**	ENEL SPA	55,487 shares	359,853	578,485
**	ENEOS HOLDINGS INC	18,466 shares	83,102	130,415
**	ENGIE	12,461 shares	201,313	327,966
**	ENI SPA	13,954 shares	225,609	264,507
**	ENTAIN PLC	3,809 shares	39,895	39,275
**	EPIROC AB A	4,496 shares	49,333	102,368
**	EPIROC AB B	2,694 shares	27,740	54,559

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	EQT AB	3,369 shares	$ 102,849	$ 132,950
**	EQUINOR ASA	5,233 shares	106,467	122,954
**	ERICSSON LM	19,092 shares	157,728	187,631
**	ERSTE GROUP BANK AG	2,101 shares	83,313	253,908
**	ESSILORLUXOTTICA	2,054 shares	320,214	651,085
**	ESSITY AKTIEBOLAG	4,113 shares	103,126	118,320
**	EUROFINS SCIENTIFIC	812 shares	51,040	59,508
**	EURONEXT NV	520 shares	51,361	78,171
**	EVEREST GROUP LTD	213 shares	55,266	72,282
**	EVOLUTION GAMING GROUP	908 shares	117,050	62,032
**	EVOLUTION MINING LTD	13,852 shares	82,260	117,128
**	EVONIK INDUSTRIES AG	1,607 shares	37,223	25,215
**	EXOR NV	646 shares	48,030	54,967
**	EXPERIAN PLC	6,260 shares	172,598	283,165
**	FABRINET	4,848 shares	1,744,905	2,207,197
**	FANUC CORPORATION	6,367 shares	212,190	247,133
**	FAST RETAILING CO LTD	1,303 shares	251,225	473,335
**	FASTIGHETS AB BALDER B SHRS	4,501 shares	36,324	33,007
**	FDJ UNITED	697 shares	26,456	19,335
**	FERRARI NV	860 shares	155,684	321,896
**	FERROVIAL SE	3,504 shares	93,848	227,739
**	FINANCIERE DE TUBIZE	147 shares	35,007	36,083
**	FINECOBANK SPA	4,172 shares	50,579	108,776
**	FISHER & PAYKEL HEALTHCARE C	4,006 shares	61,676	86,963
**	FLEXTRONICS INTERNATIONAL LTD ADR	820 shares	41,912	49,544
**	FLUTTER ENTERTAINMENT PLC DI	351 shares	97,476	75,479
**	FORTESCUE LTD	11,553 shares	101,372	169,568
**	FORTUM OYJ	3,061 shares	53,706	65,357
**	FRESENIUS MEDICAL CARE AG	1,502 shares	98,857	71,902
**	FRESENIUS SE & CO KGAA	2,882 shares	144,723	165,786
**	FRESNILLO PLC	1,508 shares	38,032	67,625
**	FTAI AVIATION LTD	227 shares	28,269	44,685
**	FUJI ELECTRIC CO LTD	968 shares	33,010	73,181
**	FUJIFILM HOLDINGS CORP	7,637 shares	120,957	162,928
**	FUJIKURA LTD	1,716 shares	71,257	190,929
**	FUJITSU LIMITED	12,010 shares	149,100	331,694
**	FUTU HOLDINGS LTD ADR	414 shares	60,128	67,983
**	GALAXY ENTERTAINMENT GROUP	13,430 shares	72,436	66,119
**	GALDERMA GROUP AG	1,055 shares	140,558	215,861
**	GALP ENERGIA SGPS SA	2,919 shares	39,633	50,155
**	GARMIN LTD	831 shares	85,834	168,569

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	GATES INDUSTRIAL CORP PLC	565 shares	$ 9,713	$ 12,131
**	GEA GROUP AG	1,000 shares	36,145	67,883
**	GEBERIT AG	232 shares	117,669	181,442
**	GECINA SA	343 shares	42,573	32,589
**	GENIUS SPORTS LTD	98,185 shares	1,122,850	1,081,999
**	GENMAB A S	417 shares	108,095	132,911
**	GETLINK SE	1,896 shares	21,859	35,027
**	GIVAUDAN	63 shares	178,726	250,171
**	GJENSIDIGE FORSIKRING ASA	1,426 shares	24,698	42,694
**	GLENCORE PLC	68,577 shares	139,274	375,000
**	GLOBALFOUNDRIES INC	228 shares	11,959	7,962
**	GLOBANT SA	96 shares	14,069	6,276
**	GOODMAN GROUP	13,950 shares	146,902	288,201
**	GRAB HOLDINGS LTD CL A	16,180 shares	61,211	80,738
**	GRIFOLS SA	1,870 shares	33,837	23,500
**	GROUPE BRUXELLES LAMBERT SA	558 shares	49,199	49,773
**	GSK PLC	27,730 shares	583,228	680,511
**	HALEON PLC	60,761 shares	265,834	306,311
**	HALMA PLC	2,590 shares	69,462	123,253
**	HANG SENG BANK LIMITED	5,119 shares	77,457	100,953
**	HANKYU HANSHIN HOLDINGS INC	1,666 shares	48,179	41,909
**	HANNOVER RUECK SE	412 shares	75,471	128,807
**	HEIDELBERG MATERIALS AG	913 shares	81,285	239,117
**	HEINEKEN HOLDING NV	885 shares	69,512	64,858
**	HEINEKEN NV	1,965 shares	178,594	160,946
**	HELVETIA BALOISE HOLDING AG	543 shares	85,124	143,384
**	HENDERSON LAND DEVELOPMENT CO	8,621 shares	31,834	31,168
**	HENKEL AG & CO KGAA	717 shares	57,504	54,735
**	HENKEL AG & CO KGAA VORZUG	1,094 shares	95,071	89,400
**	HENNES & MAURITZ AB	3,367 shares	68,786	67,897
**	HENSOLDT AG	457 shares	45,762	39,396
**	HERMES INTERNATIONAL	217 shares	225,045	540,804
**	HEXAGON AB B SHS	14,164 shares	100,294	168,239
**	HIKARI TSUSHIN INC	128 shares	16,392	35,727
**	HIKMA PHARMACEUTICALS PLC	1,043 shares	31,280	21,745
**	HITACHI LTD	31,256 shares	307,342	977,493
**	HKT TRUST AND HKT LTD	23,496 shares	31,222	34,745
**	HOCHTIEF AG	110 shares	37,272	43,537
**	HOLCIM LTD	3,481 shares	77,713	341,663
**	HOLMEN AB B SHARES	478 shares	23,532	18,376
**	HONDA MOTOR CO LTD	24,761 shares	217,874	242,642

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	HONG KONG & CHINA GAS CO	76,380 shares	$ 92,848	$ 68,790
**	HONG KONG EXCHANGES & CLEAR	8,217 shares	258,369	430,301
**	HONGKONG LAND HOLDINGS LTD	6,851 shares	32,904	47,614
**	HOYA CORPORATION	2,341 shares	167,476	353,738
**	HSBC HOLDINGS PLC	117,441 shares	953,675	1,854,182
**	HULIC CO LTD	2,927 shares	27,976	32,016
**	IBERDROLA SA	43,303 shares	413,169	939,060
**	ICL GROUP LTD	4,855 shares	22,504	27,877
**	IDEMITSU KOSAN CO LTD	4,800 shares	24,630	36,227
**	IHI CORP	7,017 shares	100,117	123,311
**	IMCD NV	426 shares	77,800	38,694
**	IMPERIAL BRANDS PLC	5,221 shares	162,694	219,032
**	INDITEX	7,442 shares	234,153	492,426
**	INDUSTRIVARDEN AB	1,094 shares	27,803	49,248
**	INDUSTRIVARDEN AB A	857 shares	27,353	38,616
**	INDUTRADE AB	1,909 shares	44,176	49,781
**	INFINEON TECHNOLOGIES AG	8,909 shares	205,283	394,776
**	INFORMA PLC	8,830 shares	66,763	104,990
**	INFRASTRUTTURE WIRELESS ITALIA	1,748 shares	21,972	16,187
**	INFRATIL LTD	5,834 shares	43,184	37,172
**	ING GROEP NV	20,614 shares	210,710	581,285
**	INPEX CORP	6,013 shares	61,546	119,957
**	INPOST SA	1,567 shares	27,575	19,269
**	INSURANCE AUSTRALIA GROUP	16,136 shares	71,163	85,867
**	INTERCONTINENTAL HOTELS GROU	988 shares	57,604	139,004
**	INTERTEK GROUP PLC	1,054 shares	59,378	65,582
**	INTESA SANPAOLO	97,168 shares	262,285	675,698
**	INTL CONSOLIDATED AIRLINES	7,409 shares	32,713	41,323
**	INVESCO LTD	2,085 shares	45,028	54,773
**	INVESTMENT AB LATOUR	928 shares	19,108	22,690
**	INVESTOR AB B SHS	12,430 shares	302,628	445,489
**	IPSEN	272 shares	24,609	38,015
**	ISRAEL DISCOUNT BANK A	8,345 shares	40,400	88,553
**	ISUZU MOTORS	3,651 shares	38,587	56,822
**	ITOCHU CORPORATION	40,550 shares	196,436	510,934
**	J SAINSBURY PLC	10,777 shares	34,890	47,111
**	JAMES HARDIE IND PLC	332 shares	8,664	6,889
**	JANUS HENDERSON GROUP PLC	276 shares	11,052	13,129
**	JAPAN AIRLINES CO LTD	890 shares	18,380	16,495
**	JAPAN EXCHANGE GROUP INC	6,770 shares	54,949	72,389
**	JAPAN POST BANK CO LTD	12,197 shares	115,184	171,892

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	JAPAN POST HOLDINGS CO LTD	12,169 shares	$ 98,000	$ 128,138
**	JAPAN POST INSURANCE CO LTD	1,310 shares	23,106	39,381
**	JAPAN TOBACCO INC	8,187 shares	218,092	294,585
**	JARDINE MATHESON	1,107 shares	62,646	71,579
**	JD SPORTS FASHION PLC	15,796 shares	29,106	17,945
**	JDE PEET S NV	1,206 shares	31,840	45,126
**	JERONIMO MARTINS SGPS SA	1,986 shares	38,357	47,256
**	JFE HOLDINGS INC	3,634 shares	42,567	46,310
**	JFROG LTD	21,207 shares	935,516	1,324,589
**	JOHNSON CONTROLS INTERNATION	3,226 shares	139,997	386,314
**	JULIUS BAER GROUP LTD	1,406 shares	56,615	110,741
**	KAJIMA CORPORATION	2,885 shares	43,894	107,397
**	KANSAI ELECTRIC POWER CO	6,465 shares	71,884	101,257
**	KAO CORPORATION	3,179 shares	168,064	126,982
**	KAWASAKI HEAVY INDUSTRIES LTD	1,031 shares	66,500	68,275
**	KAWASAKI KISEN KAISHA LTD	2,180 shares	19,132	30,333
**	KBC GROUP	1,567 shares	102,696	204,740
**	KDDI CORPORATION	19,999 shares	286,084	345,576
**	KEPPEL LTD	9,594 shares	39,118	77,215
**	KERING	507 shares	200,986	179,318
**	KERRY GROUP PLC A	1,107 shares	114,151	101,409
**	KESKO OYJ B	1,936 shares	49,325	43,769
**	KEYENCE CORPORATION	1,328 shares	395,171	480,214
**	KIKKOMAN CORPORATION	4,237 shares	43,221	38,438
**	KINGFISHER PLC	10,902 shares	31,832	45,854
**	KINGSPAN GROUP PLC	1,049 shares	66,255	91,106
**	KIOXIA HOLDINGS CORP	1,289 shares	81,922	85,813
**	KIRIN BREWERY CO LTD	5,300 shares	86,381	79,393
**	KLEPIERRE	1,476 shares	37,771	58,488
**	KNORR BREMSE AG	501 shares	55,630	55,986
**	KOBE BUSSAN CO LTD	1,115 shares	27,636	26,960
**	KOMATSU LTD	6,488 shares	148,964	206,961
**	KONAMI GROUP CORP	686 shares	29,822	93,352
**	KONE OYJ	2,319 shares	126,079	164,938
**	KONGSBERG GRUPPEN ASA	3,000 shares	28,074	76,912
**	KONINKLIJKE AHOLD DELHAIZE NV	6,119 shares	133,722	250,592
**	KONINKLIJKE KPN NV	26,531 shares	85,446	123,889
**	KONINKLIJKE PHILIPS NV	5,255 shares	168,755	143,431
**	KUBOTA CORPORATION	6,674 shares	92,434	94,376
**	KUEHNE & NAGEL HAUS INTL AG	330 shares	70,357	71,332
**	KYOCERA CORPORATION	8,759 shares	120,373	122,742

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	KYOWA KIRIN CO LTD	1,433 shares	$ 29,058	$ 23,102
**	LAND SECURITIES GROUP PLC	4,437 shares	38,988	37,121
**	LASERTEC CORP	547 shares	67,338	103,454
**	LAZARD INC	205 shares	8,530	9,955
**	LEG IMMOBILIEN SE	544 shares	63,063	39,772
**	LEGAL GENERAL GROUP	38,869 shares	101,681	136,923
**	LEGRAND SA	1,790 shares	142,529	267,513
**	LEONARDO SPA	2,761 shares	55,474	159,409
**	LIBERTY GLOBAL LTD A	372 shares	3,440	4,144
**	LIBERTY GLOBAL LTD C	298 shares	2,826	3,290
**	LIFCO AB B SHS	1,595 shares	45,116	60,902
**	LINDE PLC	2,383 shares	587,914	1,016,087
**	LINDT & SPRUENGLI AG PC	7 shares	62,640	102,405
**	LINDT & SPRUENGLI AG PC	1 shares	122,542	146,923
**	LINK REIT	17,769 shares	113,053	79,308
**	LLOYDS BANKING GROUP PLC	403,892 shares	297,296	533,694
**	LOGITECH INTERNATIONAL REG	1,042 shares	77,631	107,245
**	LONDON STOCK EXCHANGE GROUP	3,188 shares	288,380	383,864
**	LONZA GROUP AG-REG	480 shares	163,034	325,837
**	LOREAL SA	1,639 shares	418,149	705,677
**	LOTTERY CORP LTD THE	13,954 shares	32,661	48,015
**	LOTUS BAKERIES	3 shares	23,671	27,658
**	LULULEMON ATHLETICA INC	540 shares	168,041	112,217
**	LUNDBERGS AB B	568 shares	21,446	31,515
**	LVMH MOET HENNESSY LOUIS VUITT	1,707 shares	680,107	1,293,087
**	LY CORP	17,319 shares	56,899	46,097
**	LYNAS RARE EARTHS LTD	5,679 shares	55,163	47,111
**	M&G PLC	14,324 shares	29,760	55,179
**	M3 INC	2,808 shares	70,346	37,871
**	MACQUARIE GROUP LTD	2,471 shares	220,281	334,830
**	MAGNUM ICE CREAM CO BV THE	3,073 shares	29,441	48,677
**	MAKITA CORPORATION	1,561 shares	41,733	47,175
**	MAPFRE SA	5,792 shares	26,590	29,128
**	MAREX GROUP PLC	31,752 shares	1,168,352	1,218,007
**	MARKS & SPENCER GROUP PLC	14,033 shares	66,783	62,288
**	MARUBENI CORPORATION	9,630 shares	80,269	267,437
**	MATSUKIYOCOCOKARA & CO	2,319 shares	36,559	40,123
**	MEDIBANK PVT LTD	17,266 shares	33,736	55,151
**	MELROSE INDUSTRIES PLC	8,608 shares	57,706	68,126
**	MERCEDES-BENZ GROUP AG	4,927 shares	238,660	347,596
**	MERCK KGAA	882 shares	109,994	126,997

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	MERIDIAN ENERGY LTD	8,269 shares	$ 22,894	$ 26,629
**	METSO OUTOTEC OYJ	4,524 shares	51,874	79,592
**	MICHELIN CGDE	4,574 shares	125,705	152,079
**	MILLICOM INTL CELLULAR SA ADR	222 shares	8,415	12,308
**	MINEBEA MITSUMI INC	2,518 shares	38,012	50,458
**	MITSUBISHI CHEMICAL GROUP CORP	8,040 shares	46,207	46,939
**	MITSUBISHI CORPORATION	21,989 shares	211,327	503,064
**	MITSUBISHI ELECTRIC CORP	12,975 shares	166,513	379,537
**	MITSUBISHI ESTATE CO LTD	7,253 shares	126,323	176,808
**	MITSUBISHI HC CAPITAL INC	5,478 shares	31,323	45,818
**	MITSUBISHI HEAVY INDUSTRIES	21,865 shares	133,673	535,658
**	MITSUBISHI UFJ FINANCIAL GROUP	78,212 shares	483,787	1,243,949
**	MITSUI & CO LTD	16,850 shares	179,404	499,121
**	MITSUI FUDOSAN CO LTD	18,031 shares	152,621	204,818
**	MITSUI OSK LINES LTD	2,352 shares	64,826	70,675
**	MIZRAHI TEFAHOT BANK LTD	1,064 shares	26,062	74,247
**	MIZUHO FINANCIAL GROUP INC	16,987 shares	296,692	617,726
**	MONCLER SPA	1,594 shares	80,590	102,814
**	MONDAY COM LTD NPV	306 shares	58,056	45,153
**	MONOTARO CO LTD	1,528 shares	21,676	24,376
**	MOWI ASA	3,175 shares	55,857	76,551
**	MS&AD INSURANCE GROUP HOLDIN	8,778 shares	92,296	206,255
**	MTR CORP	9,802 shares	45,591	37,528
**	MTU AERO ENGINES AG	368 shares	76,647	153,560
**	MUENCHENER RUECKVER AG	892 shares	237,192	588,966
**	MURATA MANUFACTURING CO LTD	11,383 shares	165,684	235,729
**	NATIONAL AUSTRALIA BANK LTD	20,897 shares	362,369	589,597
**	NATIONAL GRID PLC	33,848 shares	403,387	519,694
**	NATURGY ENERGY GROUP SA	1,654 shares	49,859	50,351
**	NATWEST GROUP PLC	54,817 shares	223,106	480,583
**	NEBIUS GROUP NV	1,329 shares	122,135	111,244
**	NEC CORPORATION	8,842 shares	98,846	299,538
**	NEMETSCHEK SE	408 shares	36,411	44,468
**	NESTE OIL OYJ	2,886 shares	86,911	65,789
**	NESTLE SA	17,578 shares	1,603,085	1,747,039
**	NEWAMSTERDAM PHARMA CO NV	12,730 shares	309,552	446,568
**	NEXI SPA	3,308 shares	31,407	16,399
**	NEXON CO LTD	2,531 shares	46,881	61,796
**	NEXT PLC	794 shares	61,016	146,098
**	NIBE INDUSTRIER AB B SHS	9,501 shares	64,647	36,710
**	NICE LTD	433 shares	72,011	48,516

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	NIDEC CORPORATION	5,695 shares	$ 143,785	$ 77,462
**	NINTENDO CO LTD	7,531 shares	290,480	509,050
**	NIPPON BUILDINGS FUND INC	55 shares	60,181	50,142
**	NIPPON MINING HOLDINGS	3,700 shares	37,849	46,266
**	NIPPON PAINT CO LTD	5,965 shares	55,967	39,863
**	NIPPON SANSO HOLDINGS CORP	1,228 shares	23,110	36,571
**	NIPPON STEEL CORPORATION	32,993 shares	116,710	135,092
**	NIPPON YUSEN KABUSHIKI KAISHA	2,850 shares	37,929	92,330
**	NIQ GLOBAL INTELLIGENCE PLC	63,214 shares	1,145,702	1,042,399
**	NISSAN MOTOR CO LTD	13,953 shares	76,099	34,726
**	NITORI HOLDINGS CO LTD	2,700 shares	69,365	47,241
**	NITTO DENKO CORPORATION	4,630 shares	61,091	109,735
**	NN GROUP NV	1,836 shares	72,858	141,755
**	NOKIA OYJ	36,137 shares	194,640	236,482
**	NOMURA HOLDINGS INC	20,503 shares	91,738	170,177
**	NOMURA RESEARCH INSTITUTE LTD	2,578 shares	58,031	99,028
**	NORDEA BANK ABP	21,186 shares	207,294	400,225
**	NORSK HYDRO ASA	9,448 shares	39,165	73,247
**	NORTHERN STAR RESOURCES LTD	9,273 shares	96,494	165,290
**	NORWEGIAN CRUISE LINE HOLDIN	2,303 shares	49,500	51,403
**	NOVA LTD	201 shares	53,678	67,235
**	NOVARTIS AG	12,971 shares	1,052,138	1,794,410
**	NOVO NORDISK A S B	21,972 shares	749,084	1,123,717
**	NOVOZYMES A/S	2,404 shares	119,089	154,153
**	NTT INC	203,858 shares	176,327	205,100
**	NU HOLDINGS LTD CAYMAN ISL A	7,455 shares	76,285	124,797
**	NVENT ELECTRIC PLC	354 shares	12,470	36,097
**	NXP SEMICONDUCTORS NV	720 shares	146,879	156,283
**	OBAYASHI CORPORATION	4,341 shares	43,423	90,534
**	OBIC CO LTD	2,208 shares	66,606	69,334
**	OLYMPUS CORP	7,771 shares	109,974	98,386
**	OMV AG	1,015 shares	36,978	56,647
**	ON HOLDING AG CLASS A	497 shares	25,836	23,101
**	ORACLE CORP JAPAN	295 shares	17,173	24,824
**	ORANGE SA	12,703 shares	169,302	211,850
**	ORIENTAL LAND CO LTD	7,370 shares	166,221	136,285
**	ORIGIN ENERGY LIMITED	11,752 shares	48,483	90,045
**	ORION OYJ	755 shares	28,062	56,439
**	ORIX CORPORATION	7,934 shares	128,713	230,511
**	ORKLA ASA	4,395 shares	38,625	49,018
**	ORSTED A S	3,605 shares	121,671	69,355

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	OSAKA GAS CO LTD	2,443 shares	$ 52,381	$ 84,631
**	OTSUKA CORP	1,620 shares	31,698	33,404
**	OTSUKA HOLDINGS CO LTD	2,964 shares	116,584	167,786
**	OVERSEA-CHINESE BANKING CORP	23,101 shares	193,176	354,958
**	PAN PACIFIC INTERNATIONAL HOLD	13,005 shares	35,336	77,352
**	PANASONIC HOLDINGS CORP	15,908 shares	136,206	205,365
**	PANDORA A/S	541 shares	45,499	60,194
**	PARTNERS GROUP HOLDING AG	155 shares	165,173	192,202
**	PEARSON PLC	3,967 shares	36,437	56,026
**	PERNOD RICARD SA	1,377 shares	187,636	118,219
**	PHOENIX FINANCE LTD	1,561 shares	58,071	64,554
**	PHOENIX GROUP HOLDINGS PLC	4,405 shares	38,651	43,667
**	PORSCHE AUTOMOBIL HOLDING SE	1,067 shares	64,314	50,025
**	POSTE ITALIANE SPA	3,119 shares	32,414	78,684
**	POWER ASSETS HOLDINGS	9,450 shares	68,219	66,958
**	PRO MEDICUS LTD	396 shares	35,280	58,326
**	PROSUS	8,927 shares	347,115	554,096
**	PRUDENTIAL PLC	17,481 shares	231,351	269,104
**	PRYSMIAN SPA	1,921 shares	68,419	194,884
**	PUBLICIS GROUPE	1,562 shares	90,043	162,573
**	QANTAS AIRWAYS LIMITED	4,648 shares	20,336	32,173
**	QBE INSURANCE GROUP LTD	10,303 shares	91,436	136,655
**	QIAGEN N V	475 shares	22,561	21,361
**	QIAGEN N V	1,478 shares	53,488	67,446
**	RAIFFEISEN BANK INTERNATIONAL	943 shares	37,266	42,417
**	RAKUTEN GROUP INC	10,345 shares	64,567	66,263
**	RANDSTAD NV	815 shares	37,886	30,984
**	RATIONAL AG	39 shares	33,986	30,299
**	RB GLOBAL INC	413 shares	25,217	42,486
**	REA GROUP LTD	372 shares	27,336	45,493
**	RECKITT BENCKISER GROUP PLC	4,606 shares	358,614	371,842
**	RECORDATI SPA	809 shares	37,342	46,119
**	RECRUIT HOLDINGS CO LTD	9,603 shares	363,483	542,013
**	RED ELECTRICA CORPORACION SA	2,829 shares	40,912	50,403
**	RELX PLC	12,452 shares	236,565	505,807
**	RENAISSANCERE HOLDINGS LTD	101 shares	16,987	28,397
**	RENAULT SA	1,325 shares	74,607	55,119
**	RENESAS ELECTRONICS CORP	12,123 shares	159,578	165,513
**	RENTOKIL INITIAL PLC	17,233 shares	91,948	103,727
**	REPSOL SA	7,698 shares	91,867	143,978
**	RESONA HOLDINGS INC	14,165 shares	68,754	134,922

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	RESTAURANT BRANDS INTERN	721 shares	$ 47,510	$ 49,194
**	REXEL SA	1,537 shares	41,557	60,634
**	RHEINMETALL AG	314 shares	149,861	575,661
**	RIO TINTO LIMITED	2,533 shares	165,844	247,998
**	RIO TINTO PLC	7,701 shares	416,869	620,872
**	ROCHE HOLDING AG	4,793 shares	1,329,053	1,985,563
**	ROCHE HOLDING AG	219 shares	77,339	92,659
**	ROCKWOOL A S B SHS	748 shares	22,045	26,511
**	ROIVANT SCIENCES LTD	868 shares	10,110	18,836
**	ROLLS-ROYCE HOLDINGS PLC	57,418 shares	208,037	888,146
**	ROYALTY PHARMA PLC CL A	867 shares	35,851	33,501
**	RWE AG	4,314 shares	150,686	229,313
**	RYANAIR HLDGS PLC	5,756 shares	158,315	199,762
**	RYOHIN KEIKAKU CO LTD	3,462 shares	78,699	61,446
**	SAAB AB B	2,186 shares	40,319	127,478
**	SAFRAN SA	2,457 shares	338,195	858,184
**	SAGAX AB B	1,611 shares	52,077	34,531
**	SAGE GROUP PLC	6,572 shares	44,775	95,740
**	SALMAR ASA	508 shares	35,950	31,099
**	SAMPO OYJ A SHS	16,518 shares	129,553	200,397
**	SANDOZ GROUP AG	2,852 shares	73,526	208,217
**	SANDS CHINA LTD	15,398 shares	56,785	38,774
**	SANDVIK AB	7,274 shares	119,941	237,185
**	SANOFI	7,537 shares	672,152	732,223
**	SANRIO COMPANY LTD	1,257 shares	53,340	39,431
**	SANTOS LIMITED	22,156 shares	115,021	91,160
**	SAP SE	7,124 shares	860,306	1,743,219
**	SARTORIUS AG VORZUG	182 shares	59,790	52,839
**	SARTORIUS STEDIM BIOTECH	204 shares	57,025	50,313
**	SBI HOLDINGS INC	3,830 shares	44,829	82,467
**	SCENTRE GROUP	35,587 shares	73,977	99,671
**	SCHINDLER HOLDING AG REG	162 shares	39,680	57,561
**	SCHINDLER HOLDING-PART CERT	278 shares	64,958	104,989
**	SCHNEIDER ELECTRIC SE	3,741 shares	428,208	1,032,061
**	SCHRODERS PLC	4,544 shares	26,053	24,875
**	SCOUT24 SE	520 shares	41,193	52,399
**	SCREEN HOLDINGS CO LTD	561 shares	67,769	54,545
**	SEA LTD	2,610 shares	326,875	332,958
**	SEAGATE TECHNOLOGY HOLDINGS	624 shares	51,524	171,843
**	SECOM CO LTD	2,745 shares	95,414	97,597
**	SECURITAS AB	3,402 shares	34,216	54,321

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	SEGRO PLC	8,772 shares	$ 85,906	$ 84,998
**	SEIBU HOLDINGS INC	1,472 shares	45,647	40,419
**	SEKISUI CHEMICAL CO LTD	2,366 shares	35,056	39,774
**	SEKISUI HOUSE LTD	4,072 shares	72,655	90,873
**	SEMBCORP INDUSTRIES LIMITED	5,408 shares	21,264	25,316
**	SENSATA TECHNOLOGIES HOLDING	323 shares	14,776	10,753
**	SEVEN I HOLDINGS CO LTD	14,215 shares	168,657	204,095
**	SEVERN TRENT PLC	1,849 shares	54,478	69,362
**	SG HOLDINGS CO LTD	1,817 shares	22,927	16,617
**	SGH LTD	1,441 shares	37,823	44,635
**	SGS SA REG	1,130 shares	110,920	129,595
**	SHARKNINJA INC	15,336 shares	1,376,020	1,716,098
**	SHELL PLC NEW	39,517 shares	1,142,859	1,456,374
**	SHIMADZU CORP	1,704 shares	36,079	45,311
**	SHIMANO INC	514 shares	75,699	54,222
**	SHIN ETSU CHEMICAL CO LTD	11,511 shares	242,192	357,863
**	SHIONOGI & CO LTD	5,159 shares	69,434	93,507
**	SHISEIDO COMPANY LIMITED	2,538 shares	108,097	36,885
**	SIEMENS AG	5,185 shares	602,230	1,456,310
**	SIEMENS ENERGY AG	5,288 shares	264,806	747,743
**	SIEMENS HEALTHINGEERS AG	2,309 shares	116,692	121,814
**	SIGMA HEALTHCARE LTD	35,439 shares	70,644	69,480
**	SIKA AG REG	1,041 shares	172,634	213,653
**	SINGAPORE AIRLINES LIMITED	10,681 shares	41,054	53,156
**	SINGAPORE EXCHANGE LTD	5,848 shares	42,865	77,124
**	SINGAPORE TECHNOLOGIES ENGINEE	10,651 shares	33,773	69,737
**	SINGAPORE TELECOMM LTD	50,699 shares	119,398	179,378
**	SINO LAND COMPANY LIMITED	23,335 shares	30,758	30,640
**	SITC INTERNATIONAL HOLDINGS	8,397 shares	33,776	30,056
**	SKANDINAVISKA ENSKILDA BANKEN	10,328 shares	104,428	218,574
**	SKANSKA AB	2,322 shares	41,112	63,548
**	SKF AB B SHARES	2,332 shares	46,478	62,178
**	SLB LTD	7,618 shares	380,256	292,378
**	SMC CORPORATION	393 shares	148,668	136,545
**	SMITH & NEPHEW	5,500 shares	79,762	91,621
**	SMITHS GROUP PLC	2,227 shares	40,747	70,452
**	SMURFIT WESTROCK PLC	2,655 shares	125,637	102,669
**	SNAM SPA	13,757 shares	66,879	91,383
**	SOCIETE GENERALE	4,821 shares	163,394	389,094
**	SODEXHO SA	647 shares	40,629	33,206
**	SOFINA	122 shares	35,512	35,391

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	SOFTBANK CORP	195,944 shares	$ 244,432	$ 268,518
**	SOFTBANK GROUP CORP	26,076 shares	312,946	731,983
**	SOMPO HOLDINGS INC	6,055 shares	87,489	206,128
**	SONIC HEALTHCARE LTD	3,280 shares	54,822	49,454
**	SONOVA HOLDING AG	346 shares	74,426	90,447
**	SONY FINANCIAL HOLDINGS INC	38,478 shares	18,888	40,750
**	SONY GROUP CORP	41,955 shares	477,675	1,077,082
**	SOUTH32 LTD	30,696 shares	52,115	72,872
**	SPIRAX-SARCO ENGINEERING PLC	518 shares	61,395	47,517
**	SPOTIFY TECHNOLOGY SA	1,410 shares	603,901	818,802
**	SSE PLC	8,227 shares	177,654	241,122
**	STANDARD CHARTERED PLC	13,277 shares	114,489	325,377
**	STELLANTIS NV	13,755 shares	156,247	152,838
**	STERIS PLC	499 shares	82,307	126,506
**	STMICROELECTRONICS NV	4,619 shares	116,502	121,732
**	STOCKLAND	16,525 shares	44,554	63,143
**	STORA ENSO OYJ	3,651 shares	39,034	45,902
**	STRAUMANN HOLDING AG REG	762 shares	79,855	89,891
**	STRUCTURE THERAPEUTIES INC	8,966 shares	324,004	623,585
**	SUBARU CORPORATION	4,001 shares	63,531	86,659
**	SUMITOMO CORPORATION	7,438 shares	113,267	256,815
**	SUMITOMO ELECTRIC INDUSTRIES	4,875 shares	71,366	196,717
**	SUMITOMO METAL MINING CO LTD	1,722 shares	51,937	69,838
**	SUMITOMO MITSUI FINANCIAL	25,000 shares	309,866	804,014
**	SUMITOMO MITSUI TR GROUP INC	4,331 shares	76,705	131,993
**	SUMITOMO REALTY & DEVELOPMENT	4,152 shares	58,285	104,154
**	SUN HUNG KAI PROPERITIES LTD	9,884 shares	130,700	120,256
**	SUNCORP GROUP LTD	7,387 shares	54,575	86,944
**	SUNTORY BEVERAGE & FOOD LTD	1,022 shares	35,570	30,821
**	SUZUKI MOTOR CORPORATION	10,722 shares	96,091	159,690
**	SVENSKA CELLULOSA AB-SCA	4,190 shares	55,412	55,722
**	SVENSKA HANDELSBANKEN	9,950 shares	105,142	145,006
**	SWATCH GROUP AG BR	205 shares	49,677	43,536
**	SWEDBANK AB A	5,792 shares	112,301	201,741
**	SWEDISH ORPHAN BIOVITRUM AB	1,376 shares	30,390	49,674
**	SWIRE PACIFIC LIMITED	2,112 shares	17,248	17,013
**	SWISS LIFE HOLDING AG	195 shares	98,753	225,656
**	SWISS PRIME SITE-REG	548 shares	47,833	85,218
**	SWISS RE AG	2,039 shares	190,496	341,914
**	SWISSCOM AG	177 shares	98,109	128,575
**	SYENSQO SA	519 shares	41,855	41,790

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	SYMRISE AG	906 shares	$ 89,983	$ 73,292
**	SYSMEX CORP	3,133 shares	68,914	30,831
**	T&D HOLDINGS INC	3,252 shares	41,458	75,001
**	TAISEI CORPORATION	1,021 shares	38,583	96,632
**	TAKEDA PHARMACEUTICAL CO LTD	10,854 shares	365,279	334,816
**	TALANX AG	443 shares	28,972	59,208
**	TDK CORPORATION	13,261 shares	86,261	187,056
**	TE CONNECTIVITY PLC	842 shares	51,248	191,563
**	TECHNIPFMC LTD	7,965 shares	225,839	354,920
**	TECHTRONIC INDUSTRIES CO	9,992 shares	68,321	115,408
**	TELE2 AB	3,736 shares	49,093	62,633
**	TELECOM ITALIA SPA	72,079 shares	29,435	43,495
**	TELEFONICA SA	25,143 shares	156,423	103,145
**	TELENOR ASA	4,209 shares	70,875	61,214
**	TELIA COMPANY AB	16,095 shares	69,407	68,753
**	TELSTRA CORPORATION LIMITED	27,102 shares	68,251	88,015
**	TENARIS SA	2,612 shares	33,345	50,647
**	TERNA SPA	9,598 shares	59,661	102,060
**	TERUMO CORPORATION	9,090 shares	132,557	131,643
**	TESCO PLC	44,345 shares	195,802	263,517
**	TEVA PHARMACEUTICAL INDUSTRIES	6,747 shares	169,290	210,574
**	TEVA PHARMACEUTICAL INDUSTRIES	1,077 shares	27,078	33,613
**	THALES	633 shares	78,681	170,839
**	TIS INC	1,509 shares	34,943	50,610
**	TOHO CO LTD	782 shares	22,061	39,812
**	TOKIO MARINE HOLDINGS INC	12,535 shares	228,498	465,190
**	TOKYO ELECTRON LIMITED	3,057 shares	251,437	669,345
**	TOKYO GAS CO LTD	2,152 shares	56,062	85,190
**	TOKYO METRO CO LTD	1,802 shares	21,393	18,331
**	TOKYU CORPORATION	3,084 shares	39,491	36,006
**	TOPPAN HOLDINGS INC	1,641 shares	32,849	48,797
**	TORAY INDUSTRIES INC	9,460 shares	53,829	61,560
**	TOTAL ENERGIES SE	13,549 shares	656,005	884,583
**	TOWER SEMICONDUCTOR LTD	2,722 shares	262,353	319,617
**	TOYOTA INDUSTRIES CORP	1,112 shares	64,180	126,279
**	TOYOTA MOTOR CORPORATION	64,654 shares	877,639	1,384,281
**	TOYOTA TSUSHO CORP	4,710 shares	62,246	158,478
**	TRANE TECHNOLOGIES PLC	1,132 shares	130,216	440,574
**	TRANSURBAN GROUP	21,245 shares	178,143	201,316
**	TRELLEBORG AB	1,394 shares	54,494	59,381
**	TREND MICRO INC	892 shares	41,072	37,001

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	TRYG A S	2,306 shares	$ 38,327	$ 60,373
**	TSURUHA HOLDINGS INC	1,655 shares	29,992	30,388
**	UBS GROUP AG	21,657 shares	321,500	1,010,341
**	UCB SA	863 shares	95,219	241,833
**	UNIBAIL RODAMCO WESTFIELD	831 shares	134,748	90,531
**	UNICHARM CORPORATION	6,944 shares	68,767	39,650
**	UNICREDIT SPA	9,564 shares	175,616	796,606
**	UNILEVER PLC	14,869 shares	678,407	971,878
**	UNIPOL ASSICURAZIONI SPA	2,249 shares	27,754	54,332
**	UNITED OVERSEAS BANK LIMITED	8,551 shares	141,419	233,124
**	UNITED UTILITIES GROUP PLC	4,652 shares	54,945	74,711
**	UNIVERSAL MUSIC GROUP BV	7,508 shares	160,280	196,019
**	UPM KYMMENE OYJ	3,600 shares	84,465	104,813
**	VAT GROUP AG	185 shares	79,066	90,112
**	VEOLIA ENVIRONNEMENT	4,301 shares	104,300	150,125
**	VERBUND AG	497 shares	28,644	36,190
**	VESTAS WIND SYSTEMS A S	6,890 shares	119,818	187,862
**	VICINITY CENTRES	24,512 shares	29,537	41,845
**	VIKING HOLDINGS LTD	388 shares	20,454	27,707
**	VINCI SA	3,404 shares	309,427	479,939
**	VODAFONE GROUP PLC	130,654 shares	296,830	173,768
**	VOLKSWAGEN AG	1,407 shares	187,863	171,111
**	VOLVO AB	10,840 shares	183,165	347,936
**	VONOVIA SE	5,162 shares	189,526	148,774
**	WARTSILA OYJ ABP	3,432 shares	50,637	122,534
**	WASHINGTON H. SOUL PATTINSON	2,358 shares	53,356	58,400
**	WEATHERFORD INTERNATIONAL PLC	156 shares	18,404	12,209
**	WESFARMERS LIMITED	7,742 shares	221,604	418,648
**	WEST JAPAN RAILWAY CO	2,687 shares	69,378	53,588
**	WESTPAC BANKING CORP LTD	23,334 shares	420,590	600,627
**	WH GROUP LTD	56,894 shares	49,884	63,374
**	WHARF HOLDINGS LIMITED	7,147 shares	20,597	19,962
**	WHARF REAL ESTATE INVESTMENT	10,818 shares	33,372	34,163
**	WHITEBREAD PLC	1,229 shares	41,589	42,153
**	WILLIS TOWERS WATSON PLC	487 shares	80,875	160,028
**	WILMAR INTERNATIONAL LTD	12,469 shares	30,493	29,864
**	WISE PLC A	4,177 shares	34,870	50,059
**	WISETECH GLOBAL LTD	1,376 shares	44,962	62,818
**	WIX COM LTD	397 shares	61,192	41,244
**	WOLTERS KLUWER NV	1,587 shares	119,922	164,653
**	WOODSIDE ENERGY GROUP LTD	12,969 shares	214,541	204,015

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: Foreign Companies (continued)			
**	WOOLWORTH GROUP LIMITED	8,334 shares	$ 179,740	$ 163,280
**	XENON PHARMACEUTICALS INC	16,070 shares	593,231	720,257
**	XERO LTD	1,129 shares	106,152	85,843
**	XP INC W I	881 shares	19,023	14,422
**	YAMAHA MOTOR CO LTD	5,714 shares	33,451	42,269
**	YANGZIJIANG SHIPBUILDING	16,015 shares	30,485	43,338
**	YARA INTERNATIONAL ASA	1,165 shares	46,293	47,816
**	YOKOGAWA ELECTRIC CORPORATION	1,558 shares	25,463	49,858
**	YOKOHAMA FINANCIAL GROUP INC	7,027 shares	32,383	57,989
**	ZALANDO SE	1,574 shares	117,955	46,843
**	ZENSHO HOLDINGS CO LTD	680 shares	33,006	38,936
**	ZOZO INC	2,824 shares	23,640	23,259
**	ZURICH FINANCIAL SERVICES AG	999 shares	353,258	758,849
	Total Common stock: Foreign Companies		105,321,375	162,949,514
	Common Stock : Healthcare			
**	ABBOTT LABORATORIES	8,835 shares	567,769	1,106,937
**	ABBVIE INC	9,006 shares	857,726	2,057,781
**	ACADIA HEALTHCARE CO INC	202 shares	8,092	2,866
**	ALIGN TECHNOLOGY INC	344 shares	54,588	53,716
**	ALNYLAM PHARMACEUTICALS INC.	282 shares	37,814	112,137
**	AMGEN INC	2,740 shares	462,968	896,830
**	APELLIS PHARMACEUTICALS INC	240 shares	18,084	6,029
**	APOGEE THERAPEUTICS INC	11,034 shares	561,233	832,846
**	ATRICURE INC	35,495 shares	1,695,778	1,404,182
**	BAXTER INTERNATIONAL INC	2,612 shares	153,727	49,916
**	BECTON DICKINSON AND COMPANY	1,457 shares	326,209	282,751
**	BILLIONTOONE INC CL A	3,910 shares	303,384	319,994
**	BIO TECHNE CORP	790 shares	70,560	46,460
**	BIOGEN INC	745 shares	197,762	131,113
**	BIOMARIN PHARMACEUTICAL INC	423 shares	36,078	25,139
**	BOSTON SCIENTIFIC CORPORATION	7,533 shares	242,012	718,272
**	BRIDGEBIO PHARMA INC	20,432 shares	785,784	1,562,844
**	BRIGHTSPRING HEALTH SERVICES	45,270 shares	865,163	1,695,362
**	BRISTOL MYERS SQUIBB CO	10,368 shares	591,462	559,249
**	BRUKER CORPORATION	230 shares	11,292	10,835
**	CARDINAL HEALTH INC	1,211 shares	79,960	248,860
**	CARIS LIFE SCIENCES INC	50 shares	1,618	1,349
**	CELCUITY INC	7,532 shares	403,461	751,242
**	CENCORA INC	963 shares	131,819	325,253
**	CENTENE CORP	2,428 shares	131,846	99,912

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common Stock : Healthcare (continued)			
**	CERTARA INC	270 shares	$ 8,311	$ 2,379
**	CG ONCOLOGY INC	15,645 shares	486,415	649,580
**	CHARLES RIVER LABORATORIES	250 shares	54,225	49,870
**	CHEMED CORP	31 shares	11,458	13,264
**	COOPER COS INC THE	1,012 shares	56,955	82,943
**	CORCEPT THERAPEUTICS INC	209 shares	15,555	7,273
**	DAVITA INC	179 shares	20,019	20,337
**	DENALI THERAPEUTICS INC	33,052 shares	674,392	545,689
**	DENTSPLY SIRONA INC	443 shares	19,579	5,063
**	DEXCOM INC	1,987 shares	165,374	131,877
**	DIANTHUS THERAPEUTICS INC	13,837 shares	388,192	570,223
**	EDGEWISE THERAPEUTICS INC	10,897 shares	264,078	270,409
**	EDWARDS LIFESCIENCES CORP	2,943 shares	114,031	250,890
**	ELANCO ANIMAL HEALTH INC	1,096 shares	28,494	24,802
**	ELEVANCE HEALTH INC	1,132 shares	171,607	396,823
**	ENCOMPASS HEALTH CORP	222 shares	13,743	23,563
**	ENVISTA HOLDINGS CORP	363 shares	9,557	7,881
**	EXACT SCIENCES CORP	415 shares	42,421	42,147
**	EXELIXIS INC	587 shares	13,875	25,728
**	GE HEALTHCARE TECHNOLOGY	2,324 shares	209,913	190,614
**	GENEDX HOLDINGS CORP	4,153 shares	430,568	540,139
**	GILEAD SCIENCES	6,326 shares	440,249	776,454
**	GLAUKOS CORP	16,353 shares	2,064,813	1,846,417
**	GLOBUS MEDICAL INC	250 shares	16,448	21,828
**	GUARDANT HEALTH INC	20,042 shares	1,923,738	2,047,090
**	HALOZYME THERAPEUTICS IN	7,913 shares	355,521	532,545
**	HCA HEALTHCARE INC	818 shares	103,534	381,891
**	HENRY SCHEIN INC COM	519 shares	31,866	39,226
**	HOLOGIC INC	1,134 shares	51,557	84,472
**	IDEXX LABORATIORIES INC	407 shares	80,213	275,347
**	ILLUMINA INC	342 shares	63,689	44,857
**	INCYTE CORP	829 shares	71,235	81,880
**	INSMED INC	466 shares	55,027	81,103
**	INSPIRE MEDICAL SYSTEMS INC	60 shares	17,699	5,534
**	INSULET CORP	357 shares	87,635	101,473
**	INTUITIVE SURGICAL INC	1,802 shares	326,342	1,020,580
**	IQVIA HOLDINGS INC	863 shares	122,687	194,529
**	JAZZ PHARMACEUTICALS INC	130 shares	21,015	22,100
**	JOHNSON & JOHNSON	12,259 shares	1,416,819	2,537,000
**	KESTRA MEDICAL TECHNOLOGIES	24,706 shares	487,195	655,203
**	KEYSIGHT TECHNOLOGIES	875 shares	91,958	177,791

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common Stock : Healthcare (continued)			
**	KYMERA THERAPEUTICS INC	9,449 shares	$ 634,520	$ 735,227
**	LABCORP HOLDINGS INC	423 shares	54,376	106,123
**	LEGEND BIOTECH CORP ADR	15,190 shares	614,185	330,231
**	LILLY ELI & CO	4,059 shares	798,702	4,362,126
**	LUMEXA IMAGING HOLDINGS INC	34,973 shares	644,407	647,000
**	MASIMO CORP	101 shares	19,871	13,136
**	MCKESSON CORP	633 shares	143,083	519,243
**	MEDICAL PROPERTIES TRUST INC	1,111 shares	19,972	5,555
**	MEDPACE HOLDINGS INC	50 shares	13,648	28,082
**	MEDTRONIC INC	6,529 shares	551,229	627,175
**	MERCK & COMPANY INC	12,719 shares	761,542	1,338,802
**	MINERALYS THERAPEUTICS INC	15,082 shares	452,290	547,326
**	MODERNA INC	1,793 shares	359,767	52,876
**	MOLINA HEALTHCARE INC	260 shares	57,905	45,120
**	NATERA INC	289 shares	35,299	66,207
**	NEUROCRINE BIOSCIENCES INC	216 shares	21,447	30,635
**	NUVALENT INC A	7,878 shares	774,549	792,448
**	OCULAR THERAPEUTIX INC	45,948 shares	573,038	557,809
**	ORGANON AND CO	578 shares	14,473	4,144
**	PENUMBRA INC	84 shares	15,343	26,116
**	PERRIGO CO	303 shares	13,354	4,218
**	PFIZER INC	28,935 shares	806,721	720,482
**	PROCEPT BIOROBOTICS CORP	33,775 shares	1,326,559	1,062,562
**	QUEST DIANOSTICS INC	566 shares	61,535	98,218
**	RAPPORT THERAPEUTICS INC	13,189 shares	287,354	400,154
**	REGENERON PHARMACEUTICALS	514 shares	283,315	396,742
**	REPLIGEN CORP	9,832 shares	1,493,398	1,611,071
**	RESMED INC	743 shares	90,248	178,967
**	REVOLUTION MEDICINES INC	386 shares	16,130	30,745
**	REVVITY INC	582 shares	64,374	56,309
**	RHYTHM PHARMACEUTICALS INC	9,361 shares	809,688	1,002,001
**	SAREPTA THERAPEUTICS INC	206 shares	15,583	4,433
**	SOLVENTUM CORP	751 shares	62,884	59,509
**	SOTERA HEALTH CO	455 shares	9,052	8,026
**	STRYKER CORPORATION	1,752 shares	283,243	615,775
**	SUMMIT THERAPEUTICS INC	260 shares	5,272	4,547
**	TELEFLEX INC	98 shares	24,764	11,960
**	TENET HEALTHCARE CORPORATION	194 shares	13,292	38,552
**	TERNS PHARMACEUTICALS INC	12,340 shares	448,634	498,536
**	TREVI THERAPEUTICS INC	52,693 shares	395,624	659,716
**	UNITED THERAPEUTICS CORP	95 shares	11,992	46,289

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common Stock : Healthcare (continued)			
**	UNITEDHEALTH GROUP INC	4,620 shares	$ 731,626	$ 1,525,108
**	UNIVERSAL HEALTH SERVICES	277 shares	36,182	60,391
**	VERA THERAPEUTICS INC	11,883 shares	542,583	601,755
**	VERTEX PHARMACEUTICALS INC	1,299 shares	242,008	588,914
**	VIATRIS INC	5,869 shares	87,829	73,069
**	VIKING THERAPEUTICS INC	242 shares	12,199	8,514
**	VIRIDIAN THERAPEUTICS INC	22,532 shares	527,058	701,196
**	WATERS CORPORATION	303 shares	51,011	115,088
**	WEST PHARMACEUTICAL SERVICES	366 shares	82,274	100,701
**	ZIMMER BIOMET HOLDINGS INC		111,940	90,640
	Total Common stock: health care		35,131,563	50,290,258
	Common stock: industrials			
**	3M CO	2,708 shares	308,535	433,551
**	ACUITY INC	69 shares	12,777	24,843
**	AIR PRODUCTS AND CHEMICALS INC	1,132 shares	192,496	279,627
**	AIRBNB INC CLASS A	2,164 shares	278,251	293,698
**	ALBEMARLE CORPORATION	599 shares	62,416	84,722
**	ALCOA CORP	575 shares	22,033	30,556
**	ALLISON TRANSMISSION HOLDING	185 shares	8,112	18,112
**	ASHLAND INC	101 shares	9,217	5,926
**	ATI INC	300 shares	19,080	34,428
**	AVERY DENNISON CORPORATION	392 shares	35,769	71,296
**	AXON ENTERPRISE INC	392 shares	101,376	222,628
**	BALL CORPORATION	1,373 shares	75,200	72,728
**	BETA TECHNOLOGIES INC CL A	17,405 shares	591,439	490,995
**	BIO RAD LABORATORIES CL A	41 shares	14,174	12,423
**	BOEING CO	3,907 shares	581,878	848,290
**	CARPENTER TECHNOLOGY	107 shares	30,128	33,688
**	CELANESE CORP	243 shares	16,653	10,274
**	CF INDUSTRIES HOLDINGS INC	805 shares	35,713	62,259
**	CH ROBINSON WORLDWIDE INC	600 shares	50,974	96,456
**	CHURCH & DWIGHT CO INC	1,222 shares	77,290	102,465
**	CORE & MAIN INC CLASS A	423 shares	15,193	21,983
**	COTY INC -CL A	769 shares	6,278	2,369
**	CROWN HOLDINGS INC	258 shares	20,946	26,566
**	CSX CORP	9,513 shares	145,658	344,846
**	DANAHER CORPORATION	3,202 shares	331,073	733,002
**	DOW INC	3,611 shares	141,699	84,425
**	DUPONT DE NEMOURS INC	2,131 shares	57,589	85,667
**	EASTMAN CHEMICAL CO	256 shares	21,197	16,327

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: industrials (continued)			
**	ECOLAB INC	1,286 shares	$ 157,216	$ 337,601
**	ELEMENT SOLUTIONS INC	46,369 shares	1,065,170	1,158,761
**	ENTEGRIS INC	334 shares	23,858	28,140
**	EVERUS CONSTRUCTION GROUP	14,051 shares	841,328	1,202,203
**	EXPEDITORS INTERNATIONAL	685 shares	59,573	102,072
**	FEDEX CORP	1,098 shares	143,581	317,168
**	FMC CORPORATION	276 shares	22,514	3,828
**	FREEPORT MCMORAN COPPER	7,297 shares	116,418	370,615
**	GENERAL DYNAMICS CORP	1,289 shares	216,986	433,955
**	GRAPHIC PACKAGING HOLDING CO	651 shares	10,110	9,804
**	GXO LOGISTICS INC	250 shares	11,470	13,160
**	HEICO CORP	95 shares	16,077	30,741
**	HEICO CORP	167 shares	20,438	42,156
**	HOWMET AEROSPACE INC	2,044 shares	85,386	419,061
**	HUNTINGTON INGALLS INDUSTRIES	199 shares	38,692	67,674
**	HUNTSMAN CORP	366 shares	9,161	3,660
**	INTERNATIONAL PAPER COMPANY	2,679 shares	107,295	105,526
**	IONIS PHARMACEUTICALS INC	352 shares	18,223	27,847
**	JEFFERIES FINANCIAL GROUP INC	341 shares	9,697	21,132
**	KARMAN HOLDINGS INC	13,226 shares	526,169	967,746
**	KIRBY CORPORATION	124 shares	9,286	13,662
**	KRATOS DEFENSE & SECURITY	23,048 shares	1,763,814	1,749,574
**	LEONARDO DRS INC	168 shares	7,338	5,727
**	LINEAGE INC	157 shares	11,285	5,495
**	LOAR HOLDINGS INC	13,705 shares	885,991	931,940
**	LOCKHEED MARTIN CORP	1,043 shares	251,895	504,468
**	LOUISIANA PACIFIC CORP	140 shares	9,016	11,306
**	MATADOR RESOURCES	260 shares	14,933	11,034
**	MOSIAC CO	1,611 shares	42,699	38,809
**	MP MATERIALS CORP	291 shares	9,671	14,701
**	MUELLER INDUSTRIES INC	241 shares	20,191	27,667
**	NEWMARKET CORP	13 shares	4,877	8,934
**	NEWMONT CORP	5,571 shares	247,314	556,265
**	NEXTRACKER INC CL A	15,879 shares	1,614,087	1,383,220
**	NORFOLK SOUTHERN CORP	1,145 shares	137,830	330,584
**	NORTHROP GRUMMAN CORP	686 shares	133,176	391,164
**	NUCOR CORP	1,166 shares	69,023	190,186
**	OLIN CORP	255 shares	8,515	5,312
**	OTIS WORLDWIDE CORP	1,984 shares	139,806	173,302
**	PACKAGING CORP OF AMERICA	453 shares	51,530	93,422
**	PAVELLA THERAPEUTICS INC	4,552 shares	379,768	476,458

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: industrials (continued)			
**	PPG INDUSTRIES	1,142 shares	$ 118,841	$ 117,009
**	PRIMO BRANDS CORP	572 shares	15,899	9,352
**	QNITY ELECTRONICS INC	1,065 shares	76,361	86,958
**	RAYONIER INC	353 shares	11,091	7,646
**	RBC BEARINGS INC	69 shares	17,221	30,942
**	RELIANCE INC	116 shares	13,583	33,509
**	REPUBLIC SERVICES INC	1,027 shares	79,142	217,652
**	REYNOLDS CONSUMER PRODUCTS I	121 shares	3,469	2,773
**	ROCKET LAB CORP	922 shares	37,925	64,319
**	ROYAL GOLD INC	183 shares	26,375	40,679
**	RTX CORP	6,819 shares	501,050	1,250,524
**	SCHNEIDER NATIONAL INC CL B	102 shares	2,367	2,706
**	SEALED AIR CORPORATION	325 shares	13,045	13,465
**	SHERWIN WILLIAMS COMPANY	1,174 shares	152,186	380,411
**	SILGAN HOLDINGS INC	196 shares	7,921	7,913
**	SITEONE LANDSCAPE SUPPLY INC	99 shares	17,768	12,331
**	SOLSTICE ADV MATERIALS INC	354 shares	9,873	17,197
**	SONOCO PRODUCTS	219 shares	12,737	9,557
**	SOUTHERN COPPER CORP	185 shares	13,045	26,543
**	STANDARDAERO INC	315 shares	9,100	9,034
**	STEEL DYNAMICS INC	698 shares	61,141	118,276
**	TESLA INC	14,331 shares	2,978,795	6,444,937
**	TETRA TECH INC	585 shares	16,445	19,621
**	TEXTRON INC	895 shares	38,912	78,017
**	TRANSDIGM GROUP INC	285 shares	121,826	379,007
**	TREX COMPANY INC	237 shares	21,656	8,314
**	ULTRAGENYX PHARMACEUTICAL IN	205 shares	14,073	4,715
**	UNION PACIFIC CORP	3,031 shares	338,448	701,131
**	USA RARE EARTH INC	17,173 shares	311,902	204,359
**	VALMONT INDUSTRIES INC	44 shares	8,280	17,702
**	VALVOLINE INC	283 shares	6,799	8,224
**	VOYAGER TECHNOLOGIES INC A	18,519 shares	614,678	484,087
**	VULCAN MATERIALS COMPANY	672 shares	73,165	191,668
**	WABTEC CORP	866 shares	72,951	184,848
**	WESTLAKE CORP	74 shares	7,158	5,472
**	WEYERHAEUSER COMPANY	3,678 shares	85,160	87,131
**	XPO INC	255 shares	11,946	34,657
**	ZOETIS INC	2,255 shares	185,590	283,724
	Total Common stock: industrials		18,682,475	28,726,640

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: information technology			
**	ADOBE SYSTEMS INC	2,130 shares	$ 399,796	$ 745,479
**	ADVANCED MICRO DEVICES INC	8,248 shares	483,318	1,766,391
**	AFFIRM HOLDINGS INC	612 shares	19,850	45,551
**	AGILENT TECHNOLOGIES INC	1,446 shares	103,321	196,757
**	AKAMAI TECHNOLOGIES	725 shares	56,790	63,256
**	ALKAMI TECHNOLOGY INC	42,079 shares	1,270,636	970,763
**	ALLEGRO MICROSYSTEMS INC	17,927 shares	520,284	472,914
**	ALPHABET INC	23,858 shares	1,615,483	7,486,640
**	ALPHABET INC	29,607 shares	2,027,872	9,266,991
**	AMBIQ MICRO INC	7,434 shares	188,248	211,869
**	AMENTUM HOLDINGS INC	354 shares	5,221	10,266
**	AMERICAN TOWER CORPORATION	2,382 shares	356,596	418,208
**	AMKOR TECHNOLOGY INC	254 shares	10,118	10,028
**	AMPHENOL CORPORATION	6,222 shares	175,312	840,841
**	AMPLITUDE INC CLASS A	111,411 shares	1,332,799	1,290,139
**	ANALOG DEVICES INC	2,514 shares	265,350	681,797
**	APPFOLIO INC A	49 shares	11,919	11,400
**	APPLE INC	74,784 shares	5,039,759	20,330,779
**	APPLIED INDUSTRIAL TECH INC	84 shares	19,738	21,569
**	APPLIED MATERIALS INC	4,068 shares	210,517	1,045,435
**	ARROW ELECTRONICS INC	115 shares	10,092	12,671
**	ASTERA LABS INC	281 shares	30,986	46,747
**	AURORA INNOVATION INC	2,598 shares	12,764	9,976
**	AUTODESK INC	1,085 shares	125,963	321,171
**	AUTOMATIC DATA PROCESSING INC	2,065 shares	227,432	531,180
**	AVNET INC	180 shares	5,901	8,654
**	BENTLEY SYSTEMS INC CLASS B	350 shares	17,720	13,358
**	BILL HOLDINGS INC	179 shares	33,311	9,763
**	BOOKING HOLDINGS INC	165 shares	236,989	883,629
**	BRAZE INC A	44,667 shares	1,469,208	1,531,631
**	BROADCOM INC	23,835 shares	1,662,737	8,249,293
**	CACI INTERNATIONAL INC	49 shares	12,513	26,108
**	CADENCE DESIGN SYSTEMS INC	1,387 shares	112,251	433,549
**	CCC INTELLIGENT SOLUTIONS HO	1,273 shares	12,633	10,120
**	CDW CORP DE	666 shares	74,562	90,710
**	CHARTER COMMUNICATIONS INC	438 shares	139,149	91,433
**	CHECK POINT SOFTWARE TECH LTD	586 shares	70,013	108,738
**	CHEWY INC CLASS A	486 shares	20,047	16,062
**	CIENA CORPORATION	314 shares	23,924	73,435
**	CIRCLE INTERNET GROUP INC	105 shares	14,121	8,326
**	CISCO SYSTEMS INC	20,149 shares	656,749	1,552,077
**	CLOUDFLARE INC CLASS A	698 shares	80,288	137,611

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: information technology (continued)			
**	COGNIZANT TECHNOLOGY SOLUTIONS	2,458 shares	$ 131,787	$ 204,014
**	COHERENT CORP	346 shares	26,462	63,861
**	CONCENTRIX CORP	98 shares	6,653	4,075
**	CONFLUENT INC CLASS A	643 shares	18,235	19,444
**	CORNING INCORPORATED	3,973 shares	99,632	347,875
**	COUPANG INC	2,916 shares	54,326	68,788
**	CROWDSTRIKE HOLDINGS INC A	1,269 shares	405,735	594,857
**	CROWN CASTLE INTL CORP	2,213 shares	242,799	196,669
**	D WAVE QUANTUM INC	20,784 shares	678,755	543,502
**	DATADOG INC CLASS A	1,626 shares	214,349	221,120
**	DELL TECHNOLOGIES C	1,573 shares	196,563	198,009
**	DOCUSIGN INC	447 shares	42,384	30,575
**	DOLBY LBORATORIES INC	134 shares	12,085	8,605
**	DOUBLEVERIFY HOLDINGS INC	319 shares	8,881	3,649
**	DOXIMITY INC CLASS A	297 shares	11,985	13,151
**	DROPBOX INC CLASS A	407 shares	11,446	11,315
**	DUOLINGO	85 shares	17,588	14,918
**	DXC TECHNOLOGY CO	384 shares	8,168	5,626
**	DYNATRACE INC	654 shares	28,072	28,344
**	ELECTRONIC ARTS INC	1,204 shares	102,420	246,014
**	EPAM SYSTEMS INC	278 shares	118,076	56,957
**	EQUIFAX INC	621 shares	68,014	134,745
**	EQUINIX INC	499 shares	263,619	382,298
**	ESC GCI LIBERTY INC SR	471 shares	-	-
**	ESSENTIAL UTILITIES INC	625 shares	25,001	23,975
**	EXLSERVICE HOLDINGS INC	344 shares	15,049	14,599
**	F5 NETWORKS INC	293 shares	33,659	74,791
**	FACTSET RESEARCH SYSTEMS INC	191 shares	68,740	55,426
**	FIGURE TECHNOLOGY SOLUTIONS	10,217 shares	412,906	417,263
**	FIRST SOLAR INC	533 shares	75,766	139,236
**	FISERV INC	2,732 shares	255,212	183,509
**	FORTINET INC	3,227 shares	83,190	256,256
**	FRONTIER COMMUNICATIONS PARE	543 shares	14,251	20,672
**	GARTNER INC	370 shares	46,609	93,344
**	GCI LIBERTY INC CL A	6 shares	188	221
**	GCI LIBERTY INC CL C	44 shares	1,745	1,637
**	GEN DIGITAL INC	2,830 shares	62,190	76,948
**	GENPACT LTD	358 shares	15,754	16,747
**	GITLAB INC CL A	311 shares	14,477	11,672
**	GLOBAL PAYMENTS INC	1,214 shares	115,665	93,963
**	GODADDY INC	686 shares	74,573	85,119

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: information technology (continued)			
**	GUIDEWIRE SOFTWARE INC	189 shares	$ 23,614	$ 37,991
**	HEARTFLOW INC	20,187 shares	461,905	588,451
**	HENRY JACK & ASSOCIATES	369 shares	52,705	67,335
**	HEWLETT PACKARD CO	4,777 shares	82,532	106,432
**	HEWLETT PACKARD ENTERPRISE	6,698 shares	70,461	160,886
**	HUBSPOT INC	114 shares	24,748	45,748
**	IBM CORP	4,749 shares	790,851	1,406,702
**	INGRAM MICRO HOLDING CORP	45 shares	910	960
**	INTEL CORP	22,667 shares	734,147	836,413
**	INTUIT INC	1,407 shares	314,211	932,025
**	IONQ INC	13,941 shares	968,595	625,533
**	IPG PHOTONICS CORP	55 shares	7,027	3,938
**	IRIDIUM COMMUNICATIONS INC	204 shares	11,751	3,546
**	JABIL INC	541 shares	57,745	123,359
**	KLA CORP	670 shares	141,540	814,104
**	KLAVIYO INC A	42,512 shares	1,283,059	1,380,365
**	KYNDRYL HOLDINGS INC W I	515 shares	12,320	13,678
**	L3HARRIS TECHNOLOGIES INC	951 shares	147,390	279,185
**	LAM RESEARCH CORP	6,393 shares	178,375	1,094,354
**	LATTICE SEMICONDUCTOR CORP	303 shares	16,801	22,295
**	LEIDOS HOLDINGS INC	650 shares	66,062	117,260
**	LIBERTY MEDIA CORP LIB NEW C	467 shares	20,790	46,004
**	LUMENTUM HOLDINGS INC	2,958 shares	509,768	1,090,290
**	LYFT INC A	856 shares	29,848	16,581
**	MACOM TECHNOLOGY SOLUTIONS H	8,357 shares	959,546	1,431,386
**	MANHATTAN ASSOCIATES INC	134 shares	13,422	23,224
**	MAPLEBEAR INC	384 shares	12,994	17,272
**	MARVELL TECHNOLOGY INC	1,926 shares	83,561	163,671
**	MATCH GROUP INC	1,210 shares	139,134	39,071
**	META PLATFORMS INC CLASS A	11,100 shares	2,091,544	7,326,999
**	MICROCHIP TECHNOLOGY INC	2,723 shares	110,186	173,510
**	MICRON TECHNOLOGY INC	5,702 shares	340,192	1,627,408
**	MICROSOFT CORP	37,801 shares	4,903,582	18,281,319
**	MKS INC	150 shares	14,682	23,970
**	MONGODB INC	176 shares	36,398	73,865
**	MONOLITHIC POWER SYSTEMS	240 shares	87,321	217,526
**	MOTOROLA SOLUTIONS INC	848 shares	120,162	325,056
**	NCINO INC	237 shares	10,853	6,077
**	NETAPP INC	1,016 shares	53,942	108,803
**	NETSKOPE INC CL A	17,217 shares	340,535	301,986
**	NUTANIX INC	577 shares	18,319	29,825

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: information technology (continued)			
**	NVIDIA CORPORATION	121,712 shares	$ 2,697,140	$ 22,699,288
**	OKTA INC	373 shares	54,313	32,253
**	ON SEMICONDUCTOR CORPORATION	2,062 shares	84,012	111,657
**	ONTO INNOVATION INC	108 shares	22,807	17,049
**	ORACLE CORP	8,566 shares	584,690	1,669,599
**	PALANTIR TECHNOLOGIES INC A	11,406 shares	673,900	2,027,417
**	PALO ALTO NETWORKS INC	3,453 shares	345,122	636,042
**	PARSONS CORP	117 shares	9,140	7,231
**	PAYCHEX INC	1,646 shares	109,988	184,648
**	PAYCOM SOFTWARE INC	255 shares	53,791	40,636
**	PAYLOCITY HOLDING CORP	98 shares	18,379	14,945
**	PEGASYSTEMS INC	193 shares	11,893	11,526
**	PINTEREST INC CLASS A	1,316 shares	62,024	34,071
**	PROCORE TECHNOLOGIES INC	255 shares	18,644	18,549
**	PTC INC	608 shares	75,260	105,920
**	PURE STORAGE INC	692 shares	16,945	46,371
**	QORVO INC	187 shares	14,886	15,803
**	QUALCOMM INC	5,473 shares	432,746	936,156
**	QUANTA SERVICES INC	755 shares	76,780	318,656
**	QXO INC	1,361 shares	28,413	26,254
**	RAMBUS INC	17,688 shares	1,825,820	1,625,350
**	REDDIT INC CL A	276 shares	43,709	63,444
**	RUBRIK INC A	14,712 shares	956,044	1,125,174
**	SAILPOINT INC	134 shares	3,023	2,711
**	SALESFORCE INC	4,806 shares	817,890	1,273,158
**	SAMSARA INC CL A	695 shares	27,286	24,638
**	SANDISK CORP	698 shares	106,072	165,691
**	SBA COMMUNICATIONS CORP	544 shares	95,463	105,226
**	SCIENCE APPLICATIONS INTE	102 shares	9,203	10,267
**	SEMTECH CORP	26,181 shares	1,218,971	1,929,278
**	SENTINELONE INC CLASS A	657 shares	14,992	9,855
**	SERVICENOW INC	5,272 shares	326,449	807,618
**	SERVICETITAN INC A	11,998 shares	1,237,765	1,277,787
**	SHIFT4 PAYMENTS INC CLASS A	147 shares	10,636	9,257
**	SIRIUS XM HOLDINGS INC	423 shares	12,801	8,458
**	SITIME CORP	4,588 shares	1,072,459	1,620,436
**	SKYWORKS SOLUTIONS INC	755 shares	63,689	47,874
**	SNOWFLAKE INC CLASS A	731 shares	178,326	160,352
**	SS&C TECHNOLOGIES HOLDINGS	466 shares	28,985	40,738
**	STRATEGY INC	596 shares	115,719	90,562
**	STUBHUB HOLDINGS INC CLASS A	42,448 shares	864,593	574,321
**	SUPER MICRO COMPUTER INC	2,579 shares	228,379	75,487

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: information technology (continued)			
**	SYNOPSIS INC	943 shares	$ 204,576	$ 442,951
**	TEMPUS AI INC	214 shares	14,128	12,637
**	TERADATA CORP	208 shares	7,729	6,332
**	TERADYNE INC	797 shares	68,126	154,267
**	TEXAS INSTRUMENTS INC	4,625 shares	330,029	802,391
**	THERMO FISHER SCIENTIFIC INC	1,917 shares	426,672	1,110,806
**	TMOBILE US INC	2,450 shares	283,130	497,448
**	TOAST INC CLASS A	1,032 shares	22,355	36,646
**	TRADE DESK INC	2,254 shares	124,914	85,562
**	TRIMBLE INCORPORATED	1,212 shares	80,903	94,960
**	TRUMP MEDIA & TECHNOLOGY GRP	357 shares	8,345	4,727
**	TWILIO INC	315 shares	55,695	44,806
**	TYLER TECHNOLOGIES INC	219 shares	69,921	99,415
**	UBIQUITI INC	10 shares	1,796	5,534
**	UIPATH INC CLASS A	896 shares	18,658	14,685
**	UNITY SOFTWARE INC	717 shares	47,312	31,670
**	VEEVA SYSTEM INC CLASS A	329 shares	44,280	73,443
**	VERALTO CORP	1,242 shares	59,611	123,927
**	VERISIGN INC	424 shares	76,427	103,011
**	VERISK ANALYTICS INC	710 shares	85,589	158,820
**	VIA TRANSPORTATION INC CL A	10,213 shares	427,059	296,279
**	WESTERN DIGITAL CORP	1,736 shares	86,615	299,061
**	WORKDAY INC CLASS A	1,100 shares	263,937	236,258
**	ZEBRA TECHNOLOGIES	258 shares	50,499	62,648
**	ZILLOW GROUP INC CLASS C	367 shares	24,799	25,037
**	ZOOM COMMUNICATIONS INC	593 shares	140,477	51,170
**	ZOOMINFO TECHNOLOGIES INC	591 shares	19,637	6,010
**	ZSCALER INC	222 shares	30,629	49,932
	Total Common stock: information technology		56,311,812	149,933,693
	Common stock: utilities			
**	AES CORP	3,620 shares	53,332	51,911
**	ALLIANT ENERGY CORPORATION	1,308 shares	62,994	85,033
**	AMEREN CORP	1,375 shares	93,039	137,308
**	AMERICAN ELECTRIC POWER	2,724 shares	193,237	314,105
**	AMERICAN WATER WORKS CO INC	992 shares	98,689	129,456
**	API GROUP CORP	821 shares	22,482	31,411
**	AST SPACEMOBILE INC	490 shares	28,185	35,589
**	AT&T INC	35,694 shares	805,486	886,639
**	ATMOS ENERGY CORP	815 shares	85,976	136,618

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Common stock: utilities (continued)			
**	BWX TECHNOLOGIES INC	203 shares	$ 14,561	$ 35,087
**	CENTERPOINT ENERGY	3,320 shares	84,822	127,289
**	CLEARWAY ENERGY INC A	77 shares	2,129	2,419
**	CMS ENERGY CORP	1,545 shares	81,516	108,042
**	CONSOLIDATED EDISON INC	1,836 shares	147,189	182,352
**	DAYFORCE INC	801 shares	69,351	55,397
**	DOMINION ENERGY INC	4,346 shares	319,153	254,632
**	DTE ENERGY COMPANY	1,055 shares	93,568	136,074
**	DUKE ENERGY CORPORATION	3,960 shares	324,612	464,151
**	EDISON INTERNATIONAL	1,950 shares	118,419	117,039
**	ENTERGY CORP	2,273 shares	119,248	210,094
**	ESCO TECHNOLOGIES INC	6,313 shares	1,283,416	1,233,497
**	EVERGY INC	1,172 shares	67,377	84,958
**	EVERSOURCE ENERGY	1,901 shares	123,110	127,994
**	EXELON CORPORATION	5,144 shares	139,511	224,227
**	FIRST ENERGY CORP	2,711 shares	110,053	121,372
**	IDACORP INC	120 shares	12,625	15,187
**	MARKETAXESS HOLDINGS INC	81 shares	24,917	14,681
**	NATIONAL FUEL GAS CO	200 shares	11,037	16,012
**	NEXTERA ENERGY INC	10,610 shares	489,167	851,771
**	NISOURCE INC	2,429 shares	62,349	101,435
**	NRG ENERGY INC	967 shares	39,785	153,986
**	OGE ENERGY CORP	447 shares	15,228	19,087
**	PAYPAL HOLDINGS INC	4,766 shares	309,192	278,239
**	PG&E CORP	11,176 shares	153,073	179,598
**	PINNACLE WEST CAPITAL	608 shares	48,992	53,930
**	PPL CORP	3,766 shares	110,784	131,885
**	PUBLIC SERVICE ENTERPRISE GP	2,542 shares	117,727	204,123
**	SAIA INC	770 shares	245,904	251,420
**	SEMPRA ENERGY	3,323 shares	198,587	293,388
**	SOUTHERN COMPANY	5,607 shares	312,527	488,930
**	TALEN ENERGY CORP	101 shares	30,978	37,859
**	VERIZON COMMUNICATIONS	21,481 shares	1,057,812	874,921
**	VISTRA CORP	1,667 shares	109,300	268,937
**	WEC ENERGY GROUP INC	1,655 shares	122,736	174,557
**	XCEL ENERGY INC	3,012 shares	150,729	222,466
**	ZILLOW GROUP INC CLASS A	107 shares	6,795	7,301
	Total Common stock: utilities		8,171,699	9,932,407

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Collective Trust			
**	CF BLK MSCI WORLD		$ 20,314	$ 20,314
**	NT COLLECTIVE SHORT TERM INVT FD		1,791,809	1,791,809
	Total - Collective Trust		1,812,123	1,812,123
	Pooled Separate Accounts			
*,**	AXA Equitable GAC # 6606 - Short Term Liquidity Fund		35,195,596	35,195,596
	Private real estate investment trust			
**	Morgan Stanley	The Prime Property Fund	118,511,312	289,892,328
	Mutual funds: growth			
*,**	JPMORGAN PRIME MONEY MARKET FUND VARIABLE		2,234,862	2,235,272
	Preferred Stock			
**	BAYERISCHE MOTOREN WERKE-PFD	390 shares	30,673	41,910
	Private Equity Fund			
**	ASF VII B LP		13,874,226	14,167,946
**	NP Railcar Investments II LLC		45,923,371	48,598,637
	Total Private Equity Fund		59,797,597	62,766,583
	Hedge Fund			
**	BlueMountain Montenvers Fund LP		797,245	810,212
**	Highbridge Aiguilles Rouges Specialty Loan Fund LP		31,827,968	28,949,528
	Total Hedge Fund		32,625,213	29,759,740
	Variation margin payable on futures contracts			
	Mar 26 CME Micro S&P (SA 208)	Futures Contracts	3,483	(372)
	Mar 26 CME Micro S&P (SA 208)	Futures Contracts	3,483	(372)
	Mar 26 CME Micro S&P (SA 144)	Futures Contracts	1,742	(49)
	Mar 26 CME Micro S&P (SA 144)	Futures Contracts	1,742	(49)
	Mar 26 CME Micro S&P (SA 144)	Futures Contracts	1,742	(49)
	Mar 26 CME Micro S&P (SA 144)	Futures Contracts	1,742	(49)
	Mar 26 ICUS MSCI EAFE (SA 1441)	Futures Contracts	1,449	172
	Mar 26 ICUS MSCI EAFE (SA 1441)	Futures Contracts	1,449	172

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, maturity value	(d) Cost	(e) Current value
	Variation margin payable on futures contracts (continued)			
	Total variation margin payables on futures contracts		$ 16,832	$ (596)
	Total Investment		1,515,454,261	1,914,287,217

*Represent a party in interest
**Represents an investment held in an account pursuant to the "GAC" which constitutes a party-in-interest.

EQUITABLE RETIREMENT PLAN

EMPLOYER ID# 13-5570651, PLAN #011
SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
FOR THE YEAR ENDED DECEMBER 31, 2025

	(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
**	BPCE SA	01/14/2026, 6.92%, $2,961,000	$ 2,961,000	$ 3,066,530
**	CHILE ELECTRICITY LUX	01/20/2035, 5.67%, $504,000	503,980	504,000
**	DNB BANK ASA	04/11/2031, 4.38%, $1,770,000	1,770,000	1,760,690
**	HUNGARY	09/23/2055, 6.75%, $1,284,000	1,260,849	1,281,775
**	IMPERIAL BRANDS FIN PLC	07/01/2035, 5.63%, $3,663,000	3,437,054	3,530,728
**	IMPERIAL BRANDS FIN PLC	07/01/2034, 5.88%, $2,203,000	2,235,384	2,205,555
**	JAPAN TOBACCO INC	06/15/2035, 5.85%, $2,502,000	2,495,094	2,679,117
**	KBC GROUP NV	09/21/2034, 6.32%, $1,778,000	1,913,039	1,946,626
**	MACQUARIE BANK LTD	08/13/2036, 5.64%, $1,738,000	1,738,000	1,741,737
**	MYLAN INC	04/15/2048, 5.20%, $1,538,000	1,226,340	1,225,017
**	NATIONWIDE BLDG SOCIETY	09/30/2030, 4.35%, $1,740,000	1,740,000	1,740,558
**	NATIONWIDE BLDG SOCIETY	07/14/2036, 5.54%, $726,000	726,000	749,980
**	SKANDINAVISKA ENSKILDA	09/03/2030, 4.50%, $4,352,000	4,350,085	4,369,539
**	STANDARD CHARTERED PLC	01/09/2043, 5.30%, $1,858,299	1,858,299	1,952,771
**	STANDARD CHARTERED PLC	03/26/2044, 5.70%, $6,510,017	6,510,017	6,719,582
**	STANDARD CHARTERED PLC	01/21/2036, 6.29%, $1,808,000	1,808,000	1,848,879
**	SUMITOMO MITSUI FINL CORP	07/08/2031, 4.66%, $1,706,000	1,706,000	1,710,206
**	VAR ENERGI ASA	05/22/2035, 6.50%, $987,000	982,573	1,049,309
**	WESTPAC NEW ZEALAND LTD	09/16/2030, 4.22%, $3,071,000	3,071,000	3,058,593

*Represents an investment held in an account pursuant to the “GAC” which constitutes a party-in-interest.

Plan Name: Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500, Schedule SB, Line 32 – Schedule of Amortization Bases

---

Date Established	Description	Amortization Amount	Remaining Years	Present Value
1/1/2025	Shortfall Amortization	6,107,700	15.0	65,504,834
Total		6,107,700		65,504,834

Plan Name: Equitable Retirement Plan
EIN/PN: 13-5570651/011
Attachment to 2025 Form 5500, Schedule SB, Line 24 – Change in Assumptions

---

Salary Increases: Effective January 1, 2025, salaries are assumed to increase by the following rates. Valuation year compensation for Employees includes the actual Incentive Compensation paid in the beginning of the year.

Employees	Managers	Agent
6.0%	7.0%	5.0%

Cash Balance Interest Crediting Rate: The ultimate cash balance crediting rate is assumed to be 1.5% lower than the yield on 30 year Treasuries, but not less than 4%. The current rate grades into the ultimate rate over a period of five years. Under the terms of the plan, the minimum crediting rate is 4% for cash balances accrued prior to April 1, 2012. Following are the assumed interest crediting rates on pay credits earned after March 31, 2012 through January 1, 2025.

	Cash Balance Interest Crediting Rate Applied in Years					
	2025	2026	2027	2028	2029	2030 and later
2025 Actuarial Valuation	4.75%	4.60%	4.45%	4.30%	4.15%	4.00%

Rationale: The select and ultimate assumption best captures the short term economic environment with our long-term prediction of 30-Year Treasury Rates.

Following are the assumed interest crediting rates on pay credits earned after January 1, 2025:

	Cash Balance Interest Crediting Rate Applied in Years				
	2025	2026	2027	2028	2029 and later
2025 Actuarial Valuation	6.00%	6.00%	6.00%	5.00%	4.00%