Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 12/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES, IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

7180 KOLL CENTER PKWY STE 200
PLEASANTON, CA 94566

2b Employer Identification Number (EIN) 94-6125583

2c Plan Sponsor's telephone number 925-208-9999

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2026	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3223
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1599
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1665
b	Retired or separated participants receiving benefits	**6b**	265
c	Other retired or separated participants entitled to future benefits	**6c**	1342
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3272
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	41
f	Total. Add lines **6d** and **6e**.	**6f**	3313
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	3199
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	3211
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	167

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 MONEY PURCHASE

D Employer Identification Number (EIN)
94-6125583

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO TRUST COMPANY

46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INV INST OPERATIONS CO INC

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 50	NONE	162261	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	249668	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LEONARD CARDER, LLP

94-2819269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	50919	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	61240	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SRVCS, LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27 50	NONE	56000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAN JOAQUIN & CALAVERAS CNTYS JATC

94-6411032

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	11544	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE AND COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	368562	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STEPHEN HORN INSURANCE SERVICES

94-3249244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	18852	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ELECTRICAL INDUSTRY SERVICE CORP

94-3053367

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50 49	RELATED ORGANIZATION	177963	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	23538	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION

333 S SEVENTH ST STE 240
MINNEAPOLIS, MN 55402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 50	NONE	17517	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 MONEY PURCHASE

D Employer Identification Number (EIN)
94-6125583

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA STABLE VALUE TRUST

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6223188-001	C	19269148

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DATE INC COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-4659714-074	C	10697289

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2010 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-4659714-076	C	9917396

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2015 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-4659714-077	C	19492221

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2020 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-4659714-078	C	22051972

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2025 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-4659714-079	C	35003598

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2030 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-4659714-080	C	40775477

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2035 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-081	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41618996

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2040 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-082	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38512802

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2045 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-083	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31618547

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2050 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-084	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19018034

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2055 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-112	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7028741

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2060 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-146	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2330864

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2065 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-168	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 480451

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INDEX TARGET DT 2070 COM POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-219	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 116257

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 MONEY PURCHASE

D Employer Identification Number (EIN)
94-6125583

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1285468	1296435
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1785889	1587438
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1283167	1126124
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	101980	33656
(2) U.S. Government securities	1c(2)	45237662	42460074
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	48008246	48609946
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	104909475	105874078
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	3656694	3949948
(9) Value of interest in common/collective trusts	1c(9)	265418957	297931793
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	74574788	91963968
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	396984	520064

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e	104817	120442
1f Total assets (add all amounts in lines 1a through 1e)	1f	546764127	595473966
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	435479	404628
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	0	1428954
1k Total liabilities (add all amounts in lines 1g through1j)	1k	435479	1833582
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	546328648	593640384

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	16301812	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	417632	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		16719444
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	1793699	
(C) Corporate debt instruments	2b(1)(C)	2118743	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	295637	
(F) Other	2b(1)(F)	68918	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4276997
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1934746	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1585774	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3520520
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	83318583	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	78438466	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		4880117
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2459134	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2459134

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		36452981
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		24361791
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		92670984
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	42965330	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		42965330
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		469455
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	249668	
(3) Recordkeeping fees	2i(3)	162261	
(4) IQPA audit fees	2i(4)	47690	
(5) Investment advisory and investment management fees	2i(5)	424562	
(6) Bank or trust company trustee/custodial fees	2i(6)	5186	
(7) Actuarial fees	2i(7)	23538	
(8) Legal fees	2i(8)	50919	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	8855	
(11) Other expenses	2i(11)	339499	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1312178
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		44746963
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		47924021
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		612285

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP **(2)** EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
IBEW LOCAL 595 PENSION PLAN	94-6279541	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES, IBEW LOCAL 595 MONEY PURCHASE

D Employer Identification Number (EIN)
94-6125583

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 38-2383171

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 104

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a** 16301812

b Enter the amount contributed by the employer to the plan for this plan year **6b** 16301812

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

MILLER KAPLAN

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
IBEW Local 595 Money Purchase Pension Plan
7180 Koll Center Parkway, Suite 200
Pleasanton, California 94566

Members of the Board:

Opinion

We have audited the accompanying financial statements of IBEW Local 595 Money Purchase Pension Plan (the "Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2025 and reportable transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Board of Trustees
IBEW Local 595 Money Purchase Pension Plan

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP
San Francisco, California
September 18, 2026

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2025		December 31, 2024	
ASSETS				
INVESTMENTS, AT FAIR VALUE				
Common Stock	$ 105,874,078		$ 104,909,475	
Corporate Debt Securities	48,609,946		48,008,246	
Government Debt Securities	42,980,138		45,634,646	
Mutual Funds	91,963,968		74,574,788	
Common/Collective Trusts	297,931,793	$ 587,359,923	265,418,957	$ 538,546,112
CASH		1,330,091		1,387,448
TOTAL CASH AND INVESTMENTS		588,690,014		539,933,560
RECEIVABLES				
Employer Contributions	1,587,438		1,785,889	
Investment Income	1,126,038		1,282,687	
Receivable for Investments Sold, Net	-		394	
Other	86		86	
Notes Receivable from Participants	3,949,948		3,656,694	
TOTAL RECEIVABLES		6,663,510		6,725,750
PREPAID EXPENSES		120,442		104,817
TOTAL ASSETS		595,473,966		546,764,127
LIABILITIES				
Accrued Expenses	404,628		435,479	
Payable for Investments Purchased, Net	1,421,617		-	
Due to Service Corporation	7,337		-	
TOTAL LIABILITIES		1,833,582		435,479
NET ASSETS AVAILABLE FOR BENEFITS		$ 593,640,384		$ 546,328,648

(Attached notes are an integral part of this statement)

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2025 to December 31, 2025		January 1, 2024 to December 31, 2024	
ADDITIONS				
INVESTMENT INCOME				
Interest and Dividends	$ 7,501,880		$ 11,077,556	
Net Appreciation of Investments	68,154,024		43,703,291	
Less: Investment Expenses	(424,562)		(641,058)	
NET INVESTMENT INCOME		$ 75,231,342		$ 54,139,789
CONTRIBUTIONS AND OTHER ADDITIONS				
Employer Contributions	16,301,812		14,524,931	
Rollovers	417,632		30,000	
Interest on Notes Receivable from Participants	295,637		263,466	
TOTAL CONTRIBUTIONS AND OTHER ADDITIONS		17,015,081		14,818,397
TOTAL ADDITIONS		92,246,423		68,958,186
DEDUCTIONS				
BENEFITS		43,434,786		45,078,196
EXPENSES				
Administration Fees	249,668		238,180	
Administration - Stockton	11,544		10,799	
Recordkeeping Fees	162,261		157,947	
Printing and Postage	12,775		9,795	
Insurance	104,197		103,846	
Rent	1,380		1,380	
Bank Fees	5,186		-	
Conferences and Meetings	8,855		11,788	
Audit Fees	47,690		45,220	
Cybersecurity Consulting Fees	13,550		-	
Legal Fees	50,919		48,074	
Consultant Fees	23,538		25,585	
Collection Fees - Service Corporation	172,777		163,127	
Miscellaneous	23,276		6,548	
TOTAL EXPENSES		887,616		822,289
TOTAL DEDUCTIONS		44,322,402		45,900,485
NET INCREASE FOR THE YEAR		47,924,021		23,057,701
NET ASSETS AVAILABLE FOR BENEFITS				
Balance, Beginning of Year		546,328,648		523,270,947
Transfer to Pension Plan - Note 7		(612,285)		-
Balance, End of Year		$ 593,640,384		$ 546,328,648

(Attached notes are an integral part of this statement)

NOTE 1 - DESCRIPTION OF THE PLAN

The IBEW Local 595 Money Purchase Pension Plan (the "Plan") was organized on December 1, 1980, as provided by the collective bargaining agreement between the Northern California Chapter, Alameda County Branch and Stockton Branch of the National Electrical Contractors Association and Local Union No. 595 of the International Brotherhood of Electrical Workers.

The Plan is a defined contribution multiemployer money purchase pension plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

THE PLAN DOCUMENT INCLUDES DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions

Employer contributions as reported are contributions made by employers on behalf of employees for hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

D. Payroll Compliance Program

Employer remittance reports were accepted as submitted without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll examination program.

E. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan received its latest determination of tax-exempt status on August 2, 2012. The Plan has been amended since receiving the determination letter. The plan administrator and the plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Notes Receivable from Participants

The Plan allows participants to borrow not less than $2,500 up to the lesser of $50,000 or 50% of their vested account balance. Loans taken prior to January 1, 2016 are secured by the participant's vested account balance. For loans taken on or after January 1, 2016, the individual participant account will be reduced by the amount of the loan. Loans bear interest at available market financing rates and must be repaid to the Plan in five years unless the loan is used for the purchase of a principal residence, in which case the maximum repayment period is 10 years. The plan administrator establishes the specific terms and conditions of loans to participants. Notes receivable from participants at December 31, 2025 and 2024 carry interest rates from 4.25% to 9.50%.

Notes receivable from participants are measured at their unpaid principal balance plus any accrued unpaid interest. Delinquent notes receivable from participants are recorded as a distribution based on terms of the Plan document.

A note will be in default if any required payment on the note is not received by the last day of the calendar quarter following the calendar quarter in which the required installment payment was due.

G. Risks and Uncertainties

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

H. Vesting

Participants are immediately 100% vested in their entire account balance.

I. Administration

Fidelity Investments Inc. is the recordkeeper of the Plan. Participant accounts are valued at the end of each business day and participants select from the investment options made available to them. Fidelity charges an annual recordkeeping fee of $53 per participant effective July 2023 billed quarterly, in addition to other loan and withdrawal fees.

J. Benefits

Payments of benefits are authorized when a participant (a) retires, (b) dies, (c) suffers from a financial hardship, or (d) becomes disabled.

NOTE 3 - FAIR VALUE MEASUREMENTS

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024. Mutual funds, common stock, and U.S. Treasury securities are valued at the closing price reported on the active market on which the securities are traded. Level 2 investments consists of government and corporate debt securities that are valued using matrices of trades in similar securities or third-party pricing vendors. Common/collective trusts are valued at net asset value (NAV).

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments at December 31 based on the inputs used to value them:

	December 31, 2025			
	Level 1	Level 2	Level 3	Total
Common Stock	$ 105,874,078	$ -	$ -	$ 105,874,078
Corporate Debt Securities	-	48,609,946	-	48,609,946
Government Debt Securities	13,295,244	29,684,894	-	42,980,138
Mutual Funds	91,963,968	-	-	91,963,968
Total Assets in the Fair Value Hierarchy	$ 211,133,290	$ 78,294,840	$ -	289,428,130
Investments Measured at Net Asset Value [A]				297,931,793
				$ 587,359,923

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Common Stock	$ 104,909,475	$ -	$ -	$ 104,909,475
Corporate Debt Securities	-	48,008,246	-	48,008,246
Government Debt Securities	12,464,130	33,170,516	-	45,634,646
Mutual Funds	74,574,788	-	-	74,574,788
Total Assets in the Fair Value Hierarchy	$ 191,948,393	$ 81,178,762	$ -	273,127,155
Investments Measured at Net Asset Value [A]				265,418,957
				$ 538,546,112

[A] In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the statements of net assets available for benefits.

The following tables present the fair value, unfunded commitments, and information about redemptions for those investments where the fair value is determined by the NAV per share or its equivalent as of December 31, 2025 and 2024.

	December 31,		Unfunded	Redemption	Redemption
	2025	2024	Commitments	Frequency	Notice Period
IBEW-NECA Stable Value Trust[1]	$ 19,269,148	$ 20,807,978	None	Daily	24 Months
FIAM Index Target Date Income Commingled Pool	10,697,289	10,474,543	None	Daily	Daily
FIAM Index Target Date 2010 Commingled Pool	9,917,396	9,621,662	None	Daily	Daily
FIAM Index Target Date 2015 Commingled Pool	19,492,221	19,566,437	None	Daily	Daily
FIAM Index Target Date 2020 Commingled Pool	22,051,972	22,297,573	None	Daily	Daily
FIAM Index Target Date 2025 Commingled Pool	35,003,598	36,672,644	None	Daily	Daily
FIAM Index Target Date 2030 Commingled Pool	40,775,477	36,214,540	None	Daily	Daily
FIAM Index Target Date 2035 Commingled Pool	41,618,996	34,659,961	None	Daily	Daily
FIAM Index Target Date 2040 Commingled Pool	38,512,802	30,385,667	None	Daily	Daily
FIAM Index Target Date 2045 Commingled Pool	31,618,547	23,769,722	None	Daily	Daily
FIAM Index Target Date 2050 Commingled Pool	19,018,034	14,151,575	None	Daily	Daily
FIAM Index Target Date 2055 Commingled Pool	7,028,741	5,009,886	None	Daily	Daily
FIAM Index Target Date 2060 Commingled Pool	2,330,864	1,481,252	None	Daily	Daily
FIAM Index Target Date 2065 Commingled Pool	480,451	302,733	None	Daily	Daily
FIAM Index Target Date 2070 Commingled Pool	116,257	2,784	None	Daily	Daily
Totals	$ 297,931,793	$ 265,418,957			

[1] This investment seeks the preservation of principal and provides interest income reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintain required liquidity.

Purchases and sales of securities are recorded on the trade date basis. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis. Realized and unrealized gains and losses are computed using investments' carry values for financial statement purposes.

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The Plan did not have any transfers into or out of Levels 1, 2 or 3 for the years ended December 31, 2025 and 2024.

NOTE 4 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement, or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 5 - PLAN TERMINATION

Upon termination of the Plan, per the Agreement and Declaration of the Trust, any and all monies remaining in the Trust after payment of all expenses and obligations of the Plan shall be distributed among the participants.

NOTE 6 - RELATED PARTY/PARTY-IN-INTEREST TRANSACTIONS

Certain investments held by the Plan are issued and managed by Fidelity Investments, Inc. or its affiliates. Any purchases and sales of such investments are performed in the open market at fair value. Transactions related to these investments qualify as party-in-interest transactions; however, they are exempt from the prohibition under ERISA.

The Plan shares common expenses with four related entities (IBEW Local 595 Health and Welfare Trust, IBEW Local 595 Pension Plan (“Pension Plan”), IBEW Local 595 Vacation Trust and Electrical Industry Service Corporation (“Service Corporation”). Each entity pays its direct costs and an allocated percentage of common expenses. The Service Corporation also serves as the custodial agent for the collection and disbursement of the regular monthly employer contributions under the collective bargaining agreement. The Service Corporation also monitors and pursues collection of delinquent contributions from employers. To maintain the operations of the Service Corporation, the Plan contributed to the Service Corporation $0.06 per reported hour. Effective January 2026, the contribution rate was reduced to $0.04 per reported hour. Amounts owed to the Service Corporation totaled $7,337 as of December 31, 2025. No amounts were owed to the Service Corporation as of December 31, 2024.

NOTE 7 - PENSION ENHANCEMENT OPTION

A Plan participant who is also a participant in the Pension Plan may make a one-time, irrevocable rollover of a lump sum from his/her account balance to the Pension Plan. Eligible participants are those who have elected to receive early or normal retirement benefits, but not participants applying for disability retirement. The amounts transferred totaled $612,285 for the year ended December 31, 2025. No transfers were made during the year ended December 31, 2024.

NOTE 8 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 18, 2026, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

SUPPLEMENTAL SCHEDULES

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

No. of Shares	Common Stock	Fair Value
1,500	ADOBE INC	$ 524,985
56,100	AEGON LTD (NY REGD) NEW YORK REGISTERED	432,531
5,450	AIR PRODUCTS & CHEMICALS INC	1,346,259
1,050	ALNYLAM PHARMACEUTICALS INC	417,533
9,400	ALPHABET INC CL A	2,942,200
5,225	ALPHABET INC CL C	1,639,605
10,800	AMAZON.COM INC	2,492,856
4,900	AMERICAN ELECTRIC POWER CO INC	565,019
22,850	ANHEUSER-BUSCH INBEV SPN ADR	1,463,314
3,250	AON PLC	1,146,860
10,200	ARCHER DANIELS MIDLAND CO	586,398
400	ARTHUR J GALLAGHAR AND CO	103,516
70,400	AVANTOR INC	806,784
26,900	BAKER HUGHES CO	1,225,026
17,100	BANK OF NEW YORK MELLON CORP	1,985,139
35,400	BAXTER INTL INC	676,494
8,900	BIOMARIN PHARMACEUTICAL INC	528,927
4,200	BRISTOL-MYERS SQUIBB CO	226,548
18,000	BROOKFIELD CORP CL A	826,020
5,980	CAPITAL ONE FINANCIAL CORP	1,449,313
8,800	CARRIER GLOBAL CORP	464,992
9,600	CELANESE CORP	405,888
8,675	CHARTER COMMUNICATIONS INC A	1,810,906
6,725	CIGNA GROUP (THE)	1,850,922
10,400	COGNIZANT TECH SOLUTIONS CL A	863,200
67,100	COMCAST CORP CL A	2,005,619
6,514	CONOCOPHILLIPS	609,776
37,600	CVS HEALTH CORP	2,983,936
13,900	DOMINION ENERGY INC	814,401
49,600	ELANCO ANIMAL HEALTH INC	1,122,448
9,700	FEDEX CORP	2,801,942
29,800	FIDELITY NATL INFORM SVCS INC	1,980,508
75	FIRST CITIZENS BANCSHARES INC CL A	160,964
28,350	FISERV INC	1,904,270
30,300	FORTIVE CORP	1,672,863
5,500	FOX CORP CL A	401,885
7,466	FOX CORPORATION B	484,767
8,917	GAMING AND LEISURE PROPRTI INC	398,501
3,100	GE AEROSPACE	954,893
18,950	GE HEALTHCARE TECHNOLOGIES INC	1,554,279
17,700	GILEAD SCIENCES INC	2,172,498
1,075	GOLDMAN SACHS GROUP INC	944,925
44,800	GSK PLC SPONS ADR	2,196,992
96,689	HALEON PLC SPONS ADR	977,526
23,100	HP INC	514,668
6,700	HUMANA INC	1,716,071
1,300	IDEX CORPORATION	231,322
7,700	INCYTE CORP	760,529
15,800	INTERNATIONAL FLAVORS & FRAGRANCES	1,064,762
	Forward	$ 57,211,580

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

No. of Shares	Common Stock (Continued)	Fair Value
	Forwarded	$ 57,211,580
30,500	JOHNSON CONTROLS INTERNATIONAL PLC	3,652,375
2,500	LPL FINL HLDGS INC	892,925
10,300	LYONDELLBASELL INDS CLASS A	445,990
4,800	MEDTRONIC PLC	461,088
3,185	META PLATFORMS INC CL A	2,102,387
34,000	METLIFE INC	2,683,960
3,900	MICROCHIP TECHNOLOGY	248,508
5,250	MICROSOFT CORP	2,539,005
12,600	MOLSON COORS BEVERAGE CO B	588,168
3,700	NEUROCRINE BIOSCIENCES INC	524,771
9,000	NEWS CORP NEW CL A	235,080
7,200	NORFOLK SOUTHERN CORP	2,078,784
6,200	NOVARTIS AG SPON ADR	854,794
49,087	OCCIDENTAL PETROLEUM CORP	2,018,457
7,299	RALLIANT CORP	371,592
2,725	REGENERON PHARMACEUTICALS INC	2,103,346
15,700	ROCHE HOLDING LTD SPON ADR	809,649
25,350	RTX CORP	4,649,190
37,450	SANOFI SPON ADR	1,814,827
6,825	SBA COMMUNICATIONS CORP	1,320,160
46,700	SCHWAB CHARLES CORP	4,665,797
3,300	STATE STREET CORP	425,733
9,900	SUN COMMUNITIES INC	1,226,709
7,400	TE CONNECTIVITY PLC	1,683,574
1,200	TELEDYNE TECHNOLOGIES INC	612,876
320	THE BOOKING HOLDINGS INC	1,713,706
4,125	T-MOBILE US INC	837,540
6,200	TRANSUNION	531,650
5,550	UNITEDHEALTH GROUP INC	1,832,111
26,700	VF CORP	482,736
20,800	WELLS FARGO & CO	1,938,560
3,150	WILLIS TOWERS WATSON PLC	1,035,090
14,250	ZIMMER BIOMET HLDGS INC	1,281,360
	TOTALS - COMMON STOCK	$ 105,874,078

Face Value	Corporate Debt Securities	
$ 150,000	ALTRIA GROUP INC 4.5% 08/06/2030	$ 151,196
375,000	AMERICAN ELECTRIC POWER INC 5.2% 01/15/2029	386,511
2,046,000	AMERICAN EXPRESS CR ACC MST TR 5.24% 04/15/2031	2,133,292
75,000	AT&T INC 2.75% 06/01/2031	68,879
200,000	BANK OF AMERICA CORPORATION 3.419% 12/20/2028	197,484
650,000	BANK OF AMERICA CORPORATION 3.559% 4/23/2027	648,811
25,000	BANK OF AMERICA CORPORATION 3.593% 7/21/2028	24,828
	Forward	$ 3,611,002

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value	Corporate Debt Securities (Continued)	Fair Value
	Forwarded	$ 3,611,002
$ 125,000	BANK OF AMERICA CORPORATION 4.183% 11/25/2027	125,300
225,000	BANK OF AMERICA CORPORATION 4.979% 1/24/2029	229,211
175,000	BANK OF AMERICA CORPORATION T5Y+NA 03/08/2037	164,804
325,000	BANK OF NEW YORK MELLON 4.729%/VAR 04/20/2029	330,353
450,000	BARCLAYS PLC 4.836% 05/09/2028	453,844
200,000	BARCLAYS PLC 7.119%/VAR 06/27/2034	223,944
700,000	BAT CAPITAL CORP 2.259% 03/25/2028	673,589
237,000	BAT CAPITAL CORP 3.557% 08/15/2027	235,177
175,000	BAT CAPITAL CORP 4.39% 08/15/2037	161,203
200,000	BAYER US FIN LLC 6.25% 01/21/2029	210,240
125,000	BMW US CAPITAL LLC 4.5% 08/11/2030	125,627
175,000	BMW US CAPITAL LLC 5.05% 03/21/2030	179,621
250,000	BNP PARIBAS 2.588%/VAR 08/12/2035	226,028
135,840	BNSF RY CO 2015-1 PASS THRU TR 3.442% 06/16/2028	133,255
175,000	BOSTON PROPERTIES LP 3.25% 01/30/2031	164,127
425,000	BOSTON PROPERTIES LP 4.5% 12/01/2028	427,747
300,000	BOSTON PROPERTIES LP 6.75% 12/01/2027	313,791
100,000	CAPITAL ONE FIN CORP 3.75% 07/28/2026	99,791
300,000	CAPITAL ONE FIN CORP 4.927%/VAR 05/10/2028	303,533
400,000	CAPITAL ONE FIN CORP 6.312%/VAR 06/08/2029	419,780
175,000	CCO HLDGS LLC/CAP CORP 4.5% 05/01/2032	157,069
675,000	CHARTER COMMUNICATIONS OPERATING LLC 6.1% 06/01/2029	640,315
75,000	CIGNA GROUP (THE) 4.375% 10/15/2028	75,682
9,200	CITIGROUP CAP XIII 7.875%/VAR	277,748
725,000	CITIGROUP INC 4.643%/VAR 05/07/2028	730,885
300,000	CITIGROUP INC 6.25%/VAR 12/31/2199	300,285
200,000	COLOMBIA REPUBLIC OF 3.125% 04/15/2031	173,500
25,000	COMCAST CORP 4.95% 05/15/2032	25,607
375,000	COMCAST CORP 5.35% 11/15/2027	383,673
400,000	COX COMMUNICATIONS INC 3.35% 09/15/2026	397,887
150,000	COX COMMUNICATIONS INC 3.5% 08/15/2027	148,282
50,000	COX COMMUNICATIONS INC 5.7% 06/15/2033	50,431
50,000	CVS HEALTH CORP 2.125% 09/15/2031	43,923
50,000	CVS HEALTH CORP 4.3% 03/25/2028	50,166
75,000	CVS HEALTH CORP 4.78% 03/25/2038	70,793
75,000	CVS HEALTH CORP 7%/VAR 03/10/2055	78,679
30,000	DOMINION ENERGY INC 3.375% 04/01/2030	28,945
30,000	DOMINION ENERGY INC 4.6% 05/15/2028	30,350
50,000	DOMINION ENERGY INC 5% 06/15/2030	51,372
50,000	DUKE ENERGY FLORIDA LLC 4.2% 12/01/2030	50,018
85,000	ELANCO ANIMAL HEALTH INC VAR 08/28/2028	88,828
40,000	ELEVANCE HEALTH INC 4.75% 02/15/2030	40,797
35,000	ELEVANCE HEALTH INC 5.15% 06/15/2029	36,115
975,000	EXELON CORP 2.75% 03/15/2027	960,240
39,298	FANNIE MAE 4.5% 05/25/2040	38,899
7,290	FANNIE MAE 7% 03/25/2049	7,867
420,989	FANNIEMAE 30YR 4.5% 01/01/2055#FA0303	414,849
	Forward	$ 14,165,169

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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DECEMBER 31, 2025

Face Value	Corporate Debt Securities (Continued)	Fair Value
	Forwarded	$ 14,165,169
$ 673,426	FORD CRDT AUTO OWNER TRUST 2024 5.09% 12/15/2028	679,147
1,012,000	FORD CREDIT AUTO OWNER TRUST 2024-C 4.11% 07/15/2030	1,017,885
229,000	FORD CREDIT AUTO OWNER TRUST 2025-B 3.910% 04/15/2030	229,818
200,000	FORD MOTOR CREDIT CO LLC 6.054% 11/05/20	204,864
325,000	FORD MOTOR CREDIT CO LLC 6.8% 05/12/2028	339,130
1,689,000	GM FINANCIAL CONSUMER AUTOMOBILE 4.730% 08/16/2030	1,722,367
68,000	GM FINL CONSUMER AUTOMOBILE RECEIVABLES 4.440% 04/16/2030	68,790
150,000	GOLDMAN SACHS GROUP INC (THE) 3.615% 3/15/2028	149,167
475,000	GOLDMAN SACHS GROUP INC (THE) 4.153%/VAR 10/21/2029	474,894
30,000	GOLDMAN SACHS GROUP INC (THE) 4.937%/VAR 4/23/2028	30,343
25,000	GOLDMAN SACHS GROUP INC (THE) 5.218%/VAR 04/23/2031	25,821
1,827,000	HAROT 2025-2 A2A 4.15% 10/15/2029	1,838,362
1,487,000	HAROT 2025-4 A3 3.83% 06/17/2030	1,493,778
100,000	HCA INC 5.125% 06/15/2039	96,571
630,000	HONDA AUTO RECEIVABLES OWNER TRUS 4.57%	637,024
84,000	HONDA AUTO RECEIVABLES OWNER TRUS 4.64%	85,461
200,000	HSBC HOLDINGS PLC 4.755%/VAR 06/09/2028	201,751
675,000	HSBC HOLDINGS PLC 5.21%/VAR 08/11/2028	686,390
200,000	HSBC HOLDINGS PLC 6.5% 05/02/2036	222,580
200,000	HSBC HOLDINGS PLC 6.547%/VAR 06/20/2034	216,207
93,000	HYUNDAI AUTO RECEIVABLES TRUST 4.41% 05/1/2029	93,737
1,030,000	HYUNDAI AUTO RECEIVABLES TRUST 25-B 4.36% 12/17/2029	1,039,944
600,000	IMPERIAL BRANDS FINANCE PLC 3.5% 07/26/2026	597,342
650,000	IMPERIAL BRANDS FINANCE PLC 3.875% 07/26/2029	637,203
150,000	JAPAN TOBACCO INC 4.85% 05/15/2028	152,672
1,650,000	JPMORGAN CHASE & CO 1.04%/VAR 02/04/2027	1,645,429
405,000	JPMORGAN CHASE & CO 2.522%/VAR 04/22/203	377,269
75,000	KINDER MORGAN ENERGY PTNRS LP 5% 08/15/2042	68,725
25,000	KINDER MORGAN INC DEL 5.15% 06/01/2030	25,850
350,000	LLOYDS BANKING GROUP PLC 4.65% 03/24/2026	350,428
200,000	LLOYDS BANKING GROUP PLC 4.818%/VAR 06/13/2029	203,258
200,000	LLOYDS BANKING GROUP PLC 7.953%/VAR 11/15/2033	232,663
25,000	MARS INC 4.45% 03/01/2027	25,180
200,000	MARS INC 4.6% 03/01/2028	202,740
75,000	MARS INC 4.8% 03/01/2030	76,647
150,000	META PLATFORMS INC 4.2% 11/15/2030	150,317
35,000	META PLATFORMS INC 4.875% 11/15/2035	34,953
400,000	NATWEST GROUP PLC 5.808%/VAR 09/13/2029	416,665
425,000	NEXTERA ENERGY CAP HLDGS INC 1.875% 01/15/2027	416,010
75,000	NEXTERA ENERGY CAP HLDGS INC 4.6% 09/01/2027	75,891
175,000	NEXTERA ENERGY CAP HLDGS INC 4.625% 07/15/2027	176,877
100,000	NEXTERA ENERGY CAP HLDGS INC 4.85% 02/04/2028	101,832
50,000	NEXTERA ENERGY CAP HLDGS INC 4.9% 03/15/2029	51,242
1,032,000	NISSAN AUTO RECEIVABLES 2024-B OWNER TRU 4.350% 09/15/2031	1,041,222
50,000	ORACLE CORP 4.2% 09/27/2029	49,003
25,000	ORACLE CORP 4.8% 08/03/2028	25,124
237,000	PETROLEOS MEXICANOS 6.7% 02/16/2032	236,320
	Forward	$ 33,090,060

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FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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DECEMBER 31, 2025

Face Value	Corporate Debt Securities (Continued)	Fair Value
	Forwarded	$ 33,090,060
$ 400,000	PETROLEOS MEXICANOS 7.69% 01/23/2050	358,536
675,000	PHILIP MORRIS INTL INC 5.125% 02/15/2030	697,731
50,000	PHILIP MORRIS INTL INC 5.375% 02/15/2033	52,284
350,000	PROSUS NV 3.061% 07/13/2031	317,842
350,000	PROSUS NV 3.257% 01/19/2027	344,971
103,500	RIO OIL FINANCE TRUST SERIES 2014-3 9.750% 01/06/2027	106,347
75,000	RTX CORP 6.1% 03/15/2034	82,057
350,000	SCHWAB CHARLES CORP 5.875% 08/24/2026	353,831
75,000	SCHWAB CHARLES CORP 6.136%/VAR 08/24/2034	81,748
50,000	SCHWAB CHARLES CORP 6.196%/VAR 11/17/2029	52,882
434,218	SLM STUDENT LN TR 2011-1 10/25/2034	438,355
329,986	SLM STUDENT LOAN TRUST 2011-3 8/27/2040	333,389
148,900	SLM STUDENT LOAN TRUST SOFR30A+70 2014-2 3/25/2055	147,453
497,549	SMB PRIVATE EDUCATION LOAN TRUST 2024-A 5.24% 3/15/2056	506,479
200,000	SOUTHERN COMPANY STEP 08/01/2027	203,198
275,000	SOUTHERN COMPANY T5Y+NA 01/15/2051	274,835
25,000	SYNOPSYS INC 4.85% 04/01/2030	25,534
55,000	SYNOPSYS INC 5% 04/01/2032	56,161
439,586	TEXAS NAT GAS 5.102% 4/1/2035	451,256
625,000	T-MOBILE USA INC 1.5% 02/15/2026	622,955
125,000	T-MOBILE USA INC 3.375% 04/15/2029	121,828
125,000	T-MOBILE USA INC 3.5% 04/15/2031	119,508
400,000	T-MOBILE USA INC 3.75% 04/15/2027	398,743
55,783	TOYOTA AUTO RECEIVABLES 2022-C OWNER TR 3.760% 04/15/2027	55,773
203,000	TOYOTA AUTO RECEIVABLES 2024-C OWNER TRU 4.880% 03/15/2029	205,134
762,000	TOYOTA AUTO RECEIVABLES 2024-D OWNER TR 4.400% 06/15/2029	767,324
46,000	TOYOTA AUTO RECEIVABLES 2025-A OWNER TRU 4.640% 08/15/2029	46,495
438,883	TOYOTA AUTO RECEIVABLES OWNER 5.16% 04/17/2028	441,486
2,984,000	TOYOTA AUTO RECEIVABLES OWNER TRST 4.66% 9/15/2028	3,009,928
325,000	TRANSCANADA PIPELINES LTD 4.1% 04/15/2030	321,279
450,000	TRANSCANADA TRUST 5.5%/VAR 09/15/2079	446,616
200,000	UBS GROUP AG 6.301%/VAR 09/22/2034 144A	218,170
425,000	UBS GROUP AG 6.327%/VAR 12/22/2027 144A	433,845
425,000	UBS GROUP AG T1Y+NA 01/12/2027 144A	425,161
200,000	UNICREDIT SPA 7.296%/VAR 04/02/2034 144A	214,447
131,000	VERIZON COMMUNICATIONS INC 4.125% 03/16/2027	131,311
50,000	VERIZON COMMUNICATIONS INC 4.75% 01/15/2033	49,961
825,000	VIRGINIA ELECTRIC AND POWER CO 3.5% 03/15/2027	821,022
100,000	VIRGINIA ELECTRIC AND POWER CO 3.75% 05/15/2027	99,806
200,000	VMWARE LLC 1.4% 08/15/2026	197,045
100,000	VODAFONE GROUP PLC USSW5+NA 04/04/2079	105,931
147,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025	148,539
50,000	WELLS FARGO & CO NEW 3.35%/VAR 03/02/203	46,667
250,000	WELLS FARGO & CO NEW 4.1% 06/03/2026	250,023
150,000	WELLS FARGO & CO NEW 4.897%/VAR 07/25/20	152,333
675,000	WELLS FARGO & CO NEW 4.9%/VAR 01/24/2028	680,682
100,000	WELLS FARGO & CO NEW 5.198%/VAR 01/23/20	102,985
	TOTALS - CORPORATE DEBT SECURITIES	$ 48,609,946

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FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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DECEMBER 31, 2025

Face Value	Government Debt Securities	Fair Value
$ 25,000	CA ST 7.3% 10/01/39	$ 29,094
100,000	CA ST 7.55% 4/1/39	121,358
2,392,221	FED NAT MTG ASN 6.5% 7/25/42	2,524,202
1,357,718	FEDERAL HOME LN MTG CORP MULTICLASS MTG	1,326,817
168,828	FEDERAL HOME LN MTG MLT CTF GT 4.5% 04/1	167,973
547,157	FEDERAL HOME LN MTG MLT CTF GT SOFR30A+	547,713
36,824	FEDERAL HOME LN MTG MLT CTF GT VAR 03/15	37,178
30,437	FEDERAL HOME LN MTG MLT CTF GT VAR 12/15	30,328
573,261	FEDERAL HOME LN MY MTG MLT CTF GT 5.5% 0	593,894
184,739	FEDERAL NAT MTG ASN GTD REM PA 2012-121	195,783
120,326	FEDERAL NAT MTG ASN GTD REM PA 3% 09/25/	115,975
8,660	FEDERAL NAT MTG ASN GTD REM PA 5.5% 07/2	8,782
255,569	FEDERAL NAT MTG ASN GTD REM PA 7% 07/25/	277,601
379,548	FEDERAL NAT MTG ASN GTD REM PA 95 FH SOF	377,895
1,372	FHLG 6.50% 9/37 #H01774	1,455
4,127	FHLG 6.50% 11/37 #H09117	4,371
38,377	FHLG 6.50% 12/32 #G01767	40,209
22	FHLG 15YR 4.5% 07/01/2026#G14590	22
1,022,928	FHLG 20YR 2.5% 10/01/2040#SC0085	929,145
2,103,590	FHLG 20YR 2.5% 10/40#SC0078	1,905,955
276,592	FHLG 20YR 2.5% 10/40#SC0087	250,221
30,786	FHLG 20YR 4.50% 8/30 #C91324	30,982
876,122	FHLG 30YR 2.5% 10/01/2050#SD7525	757,974
1,068,384	FHLG 30YR 2.5% 10/01/2050#SD7526	922,305
909,628	FHLG 30YR 3.5% 04/01/2052#RA7063	842,421
1,336,114	FHLG 30YR 3.5% 04/01/2052#RA7127	1,243,241
610,136	FHLG 30YR 3.5% 05/01/2052#SD8214	565,056
288,178	FHLG 30YR 4% 10/01/2052#SD8256	274,672
47,194	FHLG 30YR 4% 11/01/2045#G61229	45,762
20,301	FHLG 30YR 4.5% 03/01/2044#G07686	20,282
37,332	FHLG 30YR 4.5% 06/01/2042#G07843	37,422
47,407	FHLG 30YR 4.5% 11/01/2043#G07596	47,467
19,475	FHLG 4.5% 7/40 #A92792	19,535
11,144	FHLM ARM 0% 01/45#849625	11,505
1,964	FHLM ARM 0.0% 05/01/2044#2B2558	2,027
2,577	FHLM ARM 2.676% 07/01/2045#2B4445	2,662
47,364	FHLM ARM 2.822% 07/01/2046#2B5468	48,911
18,588	FHLM ARM 2.896% 09/01/2045#2B4580	19,201
18,151	FHLM ARM 3.134% 05/44#849399	18,739
35,371	FHLM ARM 3.196% 05/01/2047#1B6189	36,500
15,836	FHLM ARM 3.345% 08/01/2044#849626	16,279
40,352	FHLM ARM 3.657% 11/01/2035#847992	41,512
1,056,595	FHLM ARM 3.932% 02/01/2053#8C6023	1,047,338
157,288	FHLM ARM 5.70% 8/37 #1Q1101	162,765
54,108	FHLM ARM 6.58% 7/36 #1N0169	55,112
110,899	FHRR R003 ZA 5.5% 10/35	113,097
408,088	FNGT 00-T6 A1 7.5% 6/30	411,353
15,209	FNGT 01-T1 A1 7.5% 10/40	15,388
3,860	FNGT 2001-T3 A1 7.5% 11/40	3,884
	Forward	$ 16,299,360

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Face Value	Government Debt Securities (Continued)	Fair Value
	Forwarded	$ 16,299,360
$ 87,113	FNMA 4.50% 8/40 #AD8529	87,219
7,061	FNMA 5.50% 4/35 #AD0250	7,283
30,938	FNMA 5.50% 10/36 #AE0099	31,973
29,866	FNMA 6.50% 8/39 #AD0130	31,890
20,102	FNMA 6.50% 10/38 #889984	21,446
3,911	FNMA 6.50% 12/32 #735415	4,089
26,066	FNMA 7.00% 3/37 #888367	28,158
37,404	FNMA 15YR 3.5% 02/01/2031#AL9063	37,109
13,543	FNMA 15YR 3.5% 07/31#BD0464	13,430
308,663	FNMA 20YR 2% 01/01/2042#MA4520	269,662
2,369,376	FNMA 20YR 2.5% 09/40#CA7097	2,143,786
51,364	FNMA 20YR 3.5% 04/37#MA2962	50,217
43,034	FNMA 20YR 4% 03/01/2037#AL9840	42,698
113,092	FNMA 20YR 4.0% 02/01/2032#MA0977	112,652
25,207	FNMA 20YR 4.0% 07/01/2034#MA1960	25,207
67,223	FNMA 20YR 4.5% 12/33 #AL4577	67,667
877,982	FNMA 30YR 2.5% 02/01/2051#FM5989	757,113
185,785	FNMA 30YR 2.5% 12/01/2050#FM5118	160,209
1,277,379	FNMA 30YR 3.5% 01/01/2051#FM7599	1,192,981
562,861	FNMA 30YR 3.5% 05/01/2052#MA4600	521,275
73,425	FNMA 30YR 4% 06/01/2052#MA4626	70,016
319,716	FNMA 30YR 4% 10/45#AZ4765	309,522
39,880	FNMA 30YR 4.5% #AL5441	39,923
25,564	FNMA 30YR 4.5% #AL9407	25,585
154,194	FNMA 30YR 4.5% 02/01/2041#BF0199	154,745
390,176	FNMA 30YR 4.5% 02/01/2045#AL8745	390,575
18,235	FNMA 30YR 4.5% 02/01/2045#AL9368	18,256
131,109	FNMA 30YR 4.5% 02/01/2047#AS8833	130,631
54,067	FNMA 30YR 4.5% 02/46#AL9781	54,126
13,348	FNMA 30YR 4.5% 04/01/2046#AS7039	13,341
305,741	FNMA 30YR 4.5% 08/01/2044#BM1176	306,056
34,504	FNMA 30YR 4.5% 09/45#AL7384	34,427
61,892	FNMA 30YR 4.5% 11/01/2048#CA2643	61,492
106,885	FNMA 30YR 4.5% 12/01/2041#AJ7670	106,871
53,710	FNMA 30YR 5% 03/01/2049#MA3617	54,670
30,585	FNMA 30YR 5% 12/01/2048#BM5704	31,170
26,981	FNMA 30YR 5.5% 10/01/2038#AL5109	27,963
61,573	FNMA 30YR 6% 08/01/2037#AD0636	64,336
22,853	FNMA 5.50% 6/33 #555531	23,592
35,527	FNMA ARM 0% 03/01/2037#910181	36,575
27,155	FNMA ARM 0% 04/01/2042#AO0824	28,241
21,008	FNMA ARM 0% 04/01/2045#AL8486	21,685
59,234	FNMA ARM 0% 05/01/2048#BK2035	60,838
5,621	FNMA ARM 0% 06/01/2042#AO4105	5,830
503,111	FNMA ARM 0% 07/01/2052#841463	461,177
49,079	FNMA ARM 0% 08/01/2044#AW5446	50,721
6,247	FNMA ARM 0.0% 08/01/2043#AL4002	6,448
	Forward	$ 24,494,237

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DECEMBER 31, 2025

Face Value	Government Debt Securities (Continued)	Fair Value
	Forwarded	$ 24,494,237
$ 74,737	FNMA ARM 2.584% 07/01/2046#AL8919	77,237
13,292	FNMA ARM 2.684% 04/01/2044#AL5133	13,693
24,073	FNMA ARM 2.979% 2/37 #907860	25,003
11,318	FNMA ARM 3.381% 11/01/2034#799903	11,524
15,771	FNMA ARM 3.524% 07/01/2048#BK5331	16,210
67,797	FNMA ARM 3.649% 05/01/2048#BJ9201	69,739
665,149	FNMA ARM 3.775% 07/01/2052#841476	659,056
1,521	FNMA ARM 4.272% 07/01/2034#745903	1,565
28,415	FNMA ARM 4.429% 10/01/2042#AL6752	29,482
17,053	FNMA ARM 4.453% 10/01/2033#725693	17,576
2,340	FNMA ARM 4.58% 2/35 #735435	2,387
10,938	FNMA ARM 4.959% 6/35 #828480	11,275
10,216	FNMA ARM 5.26% 9/38 #965097	10,633
11,177	FNMA ARM 5.289 10/38 #995005	11,607
5,851	FNMA ARM 6/1/39 #AL1845	6,054
57,198	FNMA ARM RFT1Y+161 07/01/2047#BH5350	59,141
10,459	FNMA FHAL 6% 03/01/2039#AB8053	10,812
17,426	FNR 2001-79 BA 7% 3/45	17,989
69,446	FNR 2002-33 A1 7% 6/32	70,862
9,300	FNR 2002-90 A1 6.5% 6/42	9,493
154,177	FNW 04-W9 2A2 7% 2/2044	159,855
7,491	FNW 2002-W6 2A1 + 06/42	7,447
15,107	FNW 2003-W4 4A 6.353% 10/42	15,973
42,358	FNW 2003-W6 3A 6.5% 9/42	43,917
22,450	FSPC T-41 2A + 07/32	21,779
61,506	FSPC T-48 1A CSTR 7/33	59,578
387,814	GOVERNMENT NAT MTG AS REMIC PT 14-184 G	366,826
242,219	GOVERNMENT NAT MTG AS REMIC PT SOFR30A+	242,277
232,765	GOVERNMENT NAT MTG AS REMIC PT SOFR30A+5	232,815
550,412	GOVERNMENT NAT MTG AS REMIC PT SOFR30A+8	552,341
118,454	GOVERNMENT NAT MTG AS REMIC PT VAR 08/20	110,636
335,459	GOVERNMENT NAT MTG ASSN HECM 2018-H02 FM	336,015
697,199	GOVERNMENT NAT MTG ASSN HECM KF TSFR12M+	699,976
835,474	GOVERNMENT NAT MTG ASSN HECM TSFR12M+86.	837,742
218,137	IL ST TAXMUNI 5.1% 6/01/33	223,562
125,000	NEW JERSEY ST TPK AUTH TPK REVBUILD AMER	146,050
1,174	SBAP 2006-20B 1 5.35 2/26	1,174
1,356	SBAP 2006-20G 1 6.07% 7/26	1,357
614,000	UNITED STATES TREASURY BOND 2.875% 05/15	429,033
1,175,000	UNITED STATES TREASURY BOND 3.625% 05/15	950,511
301,000	UNITED STATES TREASURY BOND 4.125% 08/15	266,456
1,028,000	UNITED STATES TREASURY BOND 4.25% 02/15/	929,376
157,000	UNITED STATES TREASURY BOND 4.875% 08/15	158,521
2,761,000	UST NOTES 3.375% 11/30/2027	2,755,715
200,000	UST NOTES 3.625% 10/31/2030	199,156
1,449,000	UST NOTES 4.125% 01/31/2027	1,458,000
786,000	UST NOTES 4.125% 02/15/2027	791,158
	Forward	$ 37,622,819

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value		Government Debt Securities (Continued)	Fair Value
		Forwarded	$ 37,622,819
$ 304,000		UST NOTES 4.125% 05/31/2032	308,095
175,000		UST NOTES 4.25% 05/15/2035	176,449
1,293,000		UST NOTES 4.25% 08/15/2035	1,302,293
1,307,000		UST NOTES 4.375% 07/31/2026	1,313,096
1,031,000		UST NOTES 4.5% 03/31/2026	1,033,173
642,000		UST NOTES 4.625% 02/28/2026	642,834
159,000		USTN TII 1.5% 02/15/2053	135,939
65,000		USTN TII 2.375% 02/15/2055	63,689
983,000		USTPRIN 0% 02/15/2055	235,799
573,000		USTPRIN 0% 08/15/2053	145,951
		TOTALS - GOVERNMENT DEBT SECURITIES	$ 42,980,138

No. of Shares		Mutual Funds	
6,303,060		BBH STIF FUND	$ 6,303,060
46,312	*	FIDELITY US BOND INDEX	489,057
157,090	*	FIDELITY 500 INDEX	37,343,349
34,302	*	FIDELITY EMERGING MARKETS INDEX FUND	469,250
153,004	*	FIDELITY INFLATION BOND	1,395,396
335,221	*	FIDELITY INTERNATIONAL INDEX	20,381,441
374,169	*	FIDELITY LARGE CAP GROWTH INDEX FUND	17,312,783
75,851	*	FIDELITY MID CAP	2,801,169
70,962	*	FIDELITY SMALL CAP	2,194,844
51,845	*	FIDELITY LARGE CAP VALUE INDEX FUND	1,073,195
18,814		VANG FTSE AWSCI ADM	666,016
275,478		VANG HI YLD CORP ADM	1,534,411
		TOTALS - MUTUAL FUNDS	$ 91,963,968
		Common/Collective Trusts	
576,363	*	FID FRDM IDX RET T	$ 10,697,289
432,319	*	FID FRDM INX 2010 T	9,917,396
789,159	*	FID FRDM INX 2015 T	19,492,221
853,074	*	FID FRDM INX 2020 T	22,051,972
1,223,902	*	FID FRDM INX 2025 T	35,003,598
1,356,921	*	FID FRDM INX 2030 T	40,775,477
1,212,675	*	FID FRDM INX 2035 T	41,618,996
1,042,013	*	FID FRDM INX 2040 T	38,512,802
829,448	*	FID FRDM INX 2045 T	31,618,547
502,458	*	FID FRDM INX 2050 T	19,018,034
180,967	*	FID FRDM INX 2055 T	7,028,741
84,666		FID FRDM INX 2060 T	2,330,864
		Forward	$ 278,065,937

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

No. of Shares		Common/Collective Trusts (Continued)	Fair Value
		Forwarded	$ 278,065,937
24,180	*	FID FRDM INX 2065 T	480,451
9,391	*	FID FRDM INX 2070 T	116,257
36,491		IBEW-NECA STABLE VALUE TRUST	19,269,148
		TOTALS - COMMON/COLLECTIVE TRUSTS	$ 297,931,793
	*	Participant Loans (Interest rates of 4.25% - 9.50%)	$ 3,949,948

* Party-in-interest

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 94-6125583; PLAN NO. 002
JANUARY 1, 2025 TO DECEMBER 31, 2025

Description of Asset	Transaction	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
BBH STIF Fund	Purchases	$ 1,384,514,892	$ -	$ 1,384,514,892	$ -
	Sales	-	1,383,005,553	1,383,005,553	-

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning and ending

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here . . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here . . . . . ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 12/01/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES,
IBEW LOCAL 595 MONEY PURCHASE
PENSION PLAN

7180 KOLL CENTER PKWY STE 200
PLEASANTON, CA 94566

2b Employer Identification Number (EIN) 94-6125583

2c Plan Sponsor's telephone number 925-208-9999

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	09/30/2026 Date	Greg Bonato Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	09/30/2026 Date	Scot VanBuskirk Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

5A6704 2.000

96403W-F173 V25-6.4F 105-5756

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN: 94-6125583

3c Administrator's telephone number: 925-208-9999

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

4b EIN

a Sponsor's name

4d PN

c Plan Name

5	Total number of participants at the beginning of the plan year	**5**	3223
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1599
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1665
b	Retired or separated participants receiving benefits	**6b**	265
c	Other retired or separated participants entitled to future benefits	**6c**	1342
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3272
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	41
f	Total. Add lines **6d** and **6e**.	**6f**	3313
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	3199
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	3211
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	167

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) - Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information - Small Plan)
- **(3)** [ ] **A** (Insurance Information) - Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . . ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) . . . . . ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 94-6125583; PLAN NO. 002
JANUARY 1, 2025 TO DECEMBER 31, 2025

Description of Asset	Transaction	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
BBH STIF Fund	Purchases	$ 1,384,514,892	$ -	$ 1,384,514,892	$ -
	Sales	-	1,383,005,553	1,383,005,553	-

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

No. of Shares	Common Stock	Fair Value
1,500	ADOBE INC	$ 524,985
56,100	AEGON LTD (NY REGD) NEW YORK REGISTERED	432,531
5,450	AIR PRODUCTS & CHEMICALS INC	1,346,259
1,050	ALNYLAM PHARMACEUTICALS INC	417,533
9,400	ALPHABET INC CL A	2,942,200
5,225	ALPHABET INC CL C	1,639,605
10,800	AMAZON.COM INC	2,492,856
4,900	AMERICAN ELECTRIC POWER CO INC	565,019
22,850	ANHEUSER-BUSCH INBEV SPN ADR	1,463,314
3,250	AON PLC	1,146,860
10,200	ARCHER DANIELS MIDLAND CO	586,398
400	ARTHUR J GALLAGHAR AND CO	103,516
70,400	AVANTOR INC	806,784
26,900	BAKER HUGHES CO	1,225,026
17,100	BANK OF NEW YORK MELLON CORP	1,985,139
35,400	BAXTER INTL INC	676,494
8,900	BIOMARIN PHARMACEUTICAL INC	528,927
4,200	BRISTOL-MYERS SQUIBB CO	226,548
18,000	BROOKFIELD CORP CL A	826,020
5,980	CAPITAL ONE FINANCIAL CORP	1,449,313
8,800	CARRIER GLOBAL CORP	464,992
9,600	CELANESE CORP	405,888
8,675	CHARTER COMMUNICATIONS INC A	1,810,906
6,725	CIGNA GROUP (THE)	1,850,922
10,400	COGNIZANT TECH SOLUTIONS CL A	863,200
67,100	COMCAST CORP CL A	2,005,619
6,514	CONOCOPHILLIPS	609,776
37,600	CVS HEALTH CORP	2,983,936
13,900	DOMINION ENERGY INC	814,401
49,600	ELANCO ANIMAL HEALTH INC	1,122,448
9,700	FEDEX CORP	2,801,942
29,800	FIDELITY NATL INFORM SVCS INC	1,980,508
75	FIRST CITIZENS BANCSHARES INC CL A	160,964
28,350	FISERV INC	1,904,270
30,300	FORTIVE CORP	1,672,863
5,500	FOX CORP CL A	401,885
7,466	FOX CORPORATION B	484,767
8,917	GAMING AND LEISURE PROPRTI INC	398,501
3,100	GE AEROSPACE	954,893
18,950	GE HEALTHCARE TECHNOLOGIES INC	1,554,279
17,700	GILEAD SCIENCES INC	2,172,498
1,075	GOLDMAN SACHS GROUP INC	944,925
44,800	GSK PLC SPONS ADR	2,196,992
96,689	HALEON PLC SPONS ADR	977,526
23,100	HP INC	514,668
6,700	HUMANA INC	1,716,071
1,300	IDEX CORPORATION	231,322
7,700	INCYTE CORP	760,529
15,800	INTERNATIONAL FLAVORS & FRAGRANCES	1,064,762
	Forward	$ 57,211,580

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

No. of Shares	Common Stock (Continued)	Fair Value
	Forwarded	$ 57,211,580
30,500	JOHNSON CONTROLS INTERNATIONAL PLC	3,652,375
2,500	LPL FINL HLDGS INC	892,925
10,300	LYONDELLBASELL INDS CLASS A	445,990
4,800	MEDTRONIC PLC	461,088
3,185	META PLATFORMS INC CL A	2,102,387
34,000	METLIFE INC	2,683,960
3,900	MICROCHIP TECHNOLOGY	248,508
5,250	MICROSOFT CORP	2,539,005
12,600	MOLSON COORS BEVERAGE CO B	588,168
3,700	NEUROCRINE BIOSCIENCES INC	524,771
9,000	NEWS CORP NEW CL A	235,080
7,200	NORFOLK SOUTHERN CORP	2,078,784
6,200	NOVARTIS AG SPON ADR	854,794
49,087	OCCIDENTAL PETROLEUM CORP	2,018,457
7,299	RALLIANT CORP	371,592
2,725	REGENERON PHARMACEUTICALS INC	2,103,346
15,700	ROCHE HOLDING LTD SPON ADR	809,649
25,350	RTX CORP	4,649,190
37,450	SANOFI SPON ADR	1,814,827
6,825	SBA COMMUNICATIONS CORP	1,320,160
46,700	SCHWAB CHARLES CORP	4,665,797
3,300	STATE STREET CORP	425,733
9,900	SUN COMMUNITIES INC	1,226,709
7,400	TE CONNECTIVITY PLC	1,683,574
1,200	TELEDYNE TECHNOLOGIES INC	612,876
320	THE BOOKING HOLDINGS INC	1,713,706
4,125	T-MOBILE US INC	837,540
6,200	TRANSUNION	531,650
5,550	UNITEDHEALTH GROUP INC	1,832,111
26,700	VF CORP	482,736
20,800	WELLS FARGO & CO	1,938,560
3,150	WILLIS TOWERS WATSON PLC	1,035,090
14,250	ZIMMER BIOMET HLDGS INC	1,281,360
	TOTALS - COMMON STOCK	$ 105,874,078

Face Value	Corporate Debt Securities	
$ 150,000	ALTRIA GROUP INC 4.5% 08/06/2030	$ 151,196
375,000	AMERICAN ELECTRIC POWER INC 5.2% 01/15/2029	386,511
2,046,000	AMERICAN EXPRESS CR ACC MST TR 5.24% 04/15/2031	2,133,292
75,000	AT&T INC 2.75% 06/01/2031	68,879
200,000	BANK OF AMERICA CORPORATION 3.419% 12/20/2028	197,484
650,000	BANK OF AMERICA CORPORATION 3.559% 4/23/2027	648,811
25,000	BANK OF AMERICA CORPORATION 3.593% 7/21/2028	24,828
	Forward	$ 3,611,002

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value	Corporate Debt Securities (Continued)	Fair Value
	Forwarded	$ 3,611,002
$ 125,000	BANK OF AMERICA CORPORATION 4.183% 11/25/2027	125,300
225,000	BANK OF AMERICA CORPORATION 4.979% 1/24/2029	229,211
175,000	BANK OF AMERICA CORPORATION T5Y+NA 03/08/2037	164,804
325,000	BANK OF NEW YORK MELLON 4.729%/VAR 04/20/2029	330,353
450,000	BARCLAYS PLC 4.836% 05/09/2028	453,844
200,000	BARCLAYS PLC 7.119%/VAR 06/27/2034	223,944
700,000	BAT CAPITAL CORP 2.259% 03/25/2028	673,589
237,000	BAT CAPITAL CORP 3.557% 08/15/2027	235,177
175,000	BAT CAPITAL CORP 4.39% 08/15/2037	161,203
200,000	BAYER US FIN LLC 6.25% 01/21/2029	210,240
125,000	BMW US CAPITAL LLC 4.5% 08/11/2030	125,627
175,000	BMW US CAPITAL LLC 5.05% 03/21/2030	179,621
250,000	BNP PARIBAS 2.588%/VAR 08/12/2035	226,028
135,840	BNSF RY CO 2015-1 PASS THRU TR 3.442% 06/16/2028	133,255
175,000	BOSTON PROPERTIES LP 3.25% 01/30/2031	164,127
425,000	BOSTON PROPERTIES LP 4.5% 12/01/2028	427,747
300,000	BOSTON PROPERTIES LP 6.75% 12/01/2027	313,791
100,000	CAPITAL ONE FIN CORP 3.75% 07/28/2026	99,791
300,000	CAPITAL ONE FIN CORP 4.927%/VAR 05/10/2028	303,533
400,000	CAPITAL ONE FIN CORP 6.312%/VAR 06/08/2029	419,780
175,000	CCO HLDGS LLC/CAP CORP 4.5% 05/01/2032	157,069
675,000	CHARTER COMMUNICATIONS OPERATING LLC 6.1% 06/01/2029	640,315
75,000	CIGNA GROUP (THE) 4.375% 10/15/2028	75,682
9,200	CITIGROUP CAP XIII 7.875%/VAR	277,748
725,000	CITIGROUP INC 4.643%/VAR 05/07/2028	730,885
300,000	CITIGROUP INC 6.25%/VAR 12/31/2199	300,285
200,000	COLOMBIA REPUBLIC OF 3.125% 04/15/2031	173,500
25,000	COMCAST CORP 4.95% 05/15/2032	25,607
375,000	COMCAST CORP 5.35% 11/15/2027	383,673
400,000	COX COMMUNICATIONS INC 3.35% 09/15/2026	397,887
150,000	COX COMMUNICATIONS INC 3.5% 08/15/2027	148,282
50,000	COX COMMUNICATIONS INC 5.7% 06/15/2033	50,431
50,000	CVS HEALTH CORP 2.125% 09/15/2031	43,923
50,000	CVS HEALTH CORP 4.3% 03/25/2028	50,166
75,000	CVS HEALTH CORP 4.78% 03/25/2038	70,793
75,000	CVS HEALTH CORP 7%/VAR 03/10/2055	78,679
30,000	DOMINION ENERGY INC 3.375% 04/01/2030	28,945
30,000	DOMINION ENERGY INC 4.6% 05/15/2028	30,350
50,000	DOMINION ENERGY INC 5% 06/15/2030	51,372
50,000	DUKE ENERGY FLORIDA LLC 4.2% 12/01/2030	50,018
85,000	ELANCO ANIMAL HEALTH INC VAR 08/28/2028	88,828
40,000	ELEVANCE HEALTH INC 4.75% 02/15/2030	40,797
35,000	ELEVANCE HEALTH INC 5.15% 06/15/2029	36,115
975,000	EXELON CORP 2.75% 03/15/2027	960,240
39,298	FANNIE MAE 4.5% 05/25/2040	38,899
7,290	FANNIE MAE 7% 03/25/2049	7,867
420,989	FANNIEMAE 30YR 4.5% 01/01/2055#FA0303	414,849
	Forward	$ 14,165,169

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value	Corporate Debt Securities (Continued)	Fair Value
	Forwarded	$ 14,165,169
$ 673,426	FORD CRDT AUTO OWNER TRUST 2024 5.09% 12/15/2028	679,147
1,012,000	FORD CREDIT AUTO OWNER TRUST 2024-C 4.11% 07/15/2030	1,017,885
229,000	FORD CREDIT AUTO OWNER TRUST 2025-B 3.910% 04/15/2030	229,818
200,000	FORD MOTOR CREDIT CO LLC 6.054% 11/05/20	204,864
325,000	FORD MOTOR CREDIT CO LLC 6.8% 05/12/2028	339,130
1,689,000	GM FINANCIAL CONSUMER AUTOMOBILE 4.730% 08/16/2030	1,722,367
68,000	GM FINL CONSUMER AUTOMOBILE RECEIVABLES 4.440% 04/16/2030	68,790
150,000	GOLDMAN SACHS GROUP INC (THE) 3.615% 3/15/2028	149,167
475,000	GOLDMAN SACHS GROUP INC (THE) 4.153%/VAR 10/21/2029	474,894
30,000	GOLDMAN SACHS GROUP INC (THE) 4.937%/VAR 4/23/2028	30,343
25,000	GOLDMAN SACHS GROUP INC (THE) 5.218%/VAR 04/23/2031	25,821
1,827,000	HAROT 2025-2 A2A 4.15% 10/15/2029	1,838,362
1,487,000	HAROT 2025-4 A3 3.83% 06/17/2030	1,493,778
100,000	HCA INC 5.125% 06/15/2039	96,571
630,000	HONDA AUTO RECEIVABLES OWNER TRUS 4.57%	637,024
84,000	HONDA AUTO RECEIVABLES OWNER TRUS 4.64%	85,461
200,000	HSBC HOLDINGS PLC 4.755%/VAR 06/09/2028	201,751
675,000	HSBC HOLDINGS PLC 5.21%/VAR 08/11/2028	686,390
200,000	HSBC HOLDINGS PLC 6.5% 05/02/2036	222,580
200,000	HSBC HOLDINGS PLC 6.547%/VAR 06/20/2034	216,207
93,000	HYUNDAI AUTO RECEIVABLES TRUST 4.41% 05/1/2029	93,737
1,030,000	HYUNDAI AUTO RECEIVABLES TRUST 25-B 4.36% 12/17/2029	1,039,944
600,000	IMPERIAL BRANDS FINANCE PLC 3.5% 07/26/2026	597,342
650,000	IMPERIAL BRANDS FINANCE PLC 3.875% 07/26/2029	637,203
150,000	JAPAN TOBACCO INC 4.85% 05/15/2028	152,672
1,650,000	JPMORGAN CHASE & CO 1.04%/VAR 02/04/2027	1,645,429
405,000	JPMORGAN CHASE & CO 2.522%/VAR 04/22/203	377,269
75,000	KINDER MORGAN ENERGY PTNRS LP 5% 08/15/2042	68,725
25,000	KINDER MORGAN INC DEL 5.15% 06/01/2030	25,850
350,000	LLOYDS BANKING GROUP PLC 4.65% 03/24/2026	350,428
200,000	LLOYDS BANKING GROUP PLC 4.818%/VAR 06/13/2029	203,258
200,000	LLOYDS BANKING GROUP PLC 7.953%/VAR 11/15/2033	232,663
25,000	MARS INC 4.45% 03/01/2027	25,180
200,000	MARS INC 4.6% 03/01/2028	202,740
75,000	MARS INC 4.8% 03/01/2030	76,647
150,000	META PLATFORMS INC 4.2% 11/15/2030	150,317
35,000	META PLATFORMS INC 4.875% 11/15/2035	34,953
400,000	NATWEST GROUP PLC 5.808%/VAR 09/13/2029	416,665
425,000	NEXTERA ENERGY CAP HLDGS INC 1.875% 01/15/2027	416,010
75,000	NEXTERA ENERGY CAP HLDGS INC 4.6% 09/01/2027	75,891
175,000	NEXTERA ENERGY CAP HLDGS INC 4.625% 07/15/2027	176,877
100,000	NEXTERA ENERGY CAP HLDGS INC 4.85% 02/04/2028	101,832
50,000	NEXTERA ENERGY CAP HLDGS INC 4.9% 03/15/2029	51,242
1,032,000	NISSAN AUTO RECEIVABLES 2024-B OWNER TRU 4.350% 09/15/2031	1,041,222
50,000	ORACLE CORP 4.2% 09/27/2029	49,003
25,000	ORACLE CORP 4.8% 08/03/2028	25,124
237,000	PETROLEOS MEXICANOS 6.7% 02/16/2032	236,320
	Forward	$ 33,090,060

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value	Corporate Debt Securities (Continued)	Fair Value
	Forwarded	$ 33,090,060
$ 400,000	PETROLEOS MEXICANOS 7.69% 01/23/2050	358,536
675,000	PHILIP MORRIS INTL INC 5.125% 02/15/2030	697,731
50,000	PHILIP MORRIS INTL INC 5.375% 02/15/2033	52,284
350,000	PROSUS NV 3.061% 07/13/2031	317,842
350,000	PROSUS NV 3.257% 01/19/2027	344,971
103,500	RIO OIL FINANCE TRUST SERIES 2014-3 9.750% 01/06/2027	106,347
75,000	RTX CORP 6.1% 03/15/2034	82,057
350,000	SCHWAB CHARLES CORP 5.875% 08/24/2026	353,831
75,000	SCHWAB CHARLES CORP 6.136%/VAR 08/24/2034	81,748
50,000	SCHWAB CHARLES CORP 6.196%/VAR 11/17/2029	52,882
434,218	SLM STUDENT LN TR 2011-1 10/25/2034	438,355
329,986	SLM STUDENT LOAN TRUST 2011-3 8/27/2040	333,389
148,900	SLM STUDENT LOAN TRUST SOFR30A+70 2014-2 3/25/2055	147,453
497,549	SMB PRIVATE EDUCATION LOAN TRUST 2024-A 5.24% 3/15/2056	506,479
200,000	SOUTHERN COMPANY STEP 08/01/2027	203,198
275,000	SOUTHERN COMPANY T5Y+NA 01/15/2051	274,835
25,000	SYNOPSYS INC 4.85% 04/01/2030	25,534
55,000	SYNOPSYS INC 5% 04/01/2032	56,161
439,586	TEXAS NAT GAS 5.102% 4/1/2035	451,256
625,000	T-MOBILE USA INC 1.5% 02/15/2026	622,955
125,000	T-MOBILE USA INC 3.375% 04/15/2029	121,828
125,000	T-MOBILE USA INC 3.5% 04/15/2031	119,508
400,000	T-MOBILE USA INC 3.75% 04/15/2027	398,743
55,783	TOYOTA AUTO RECEIVABLES 2022-C OWNER TR 3.760% 04/15/2027	55,773
203,000	TOYOTA AUTO RECEIVABLES 2024-C OWNER TRU 4.880% 03/15/2029	205,134
762,000	TOYOTA AUTO RECEIVABLES 2024-D OWNER TR 4.400% 06/15/2029	767,324
46,000	TOYOTA AUTO RECEIVABLES 2025-A OWNER TRU 4.640% 08/15/2029	46,495
438,883	TOYOTA AUTO RECEIVABLES OWNER 5.16% 04/17/2028	441,486
2,984,000	TOYOTA AUTO RECEIVABLES OWNER TRST 4.66% 9/15/2028	3,009,928
325,000	TRANSCANADA PIPELINES LTD 4.1% 04/15/2030	321,279
450,000	TRANSCANADA TRUST 5.5%/VAR 09/15/2079	446,616
200,000	UBS GROUP AG 6.301%/VAR 09/22/2034 144A	218,170
425,000	UBS GROUP AG 6.327%/VAR 12/22/2027 144A	433,845
425,000	UBS GROUP AG T1Y+NA 01/12/2027 144A	425,161
200,000	UNICREDIT SPA 7.296%/VAR 04/02/2034 144A	214,447
131,000	VERIZON COMMUNICATIONS INC 4.125% 03/16/2027	131,311
50,000	VERIZON COMMUNICATIONS INC 4.75% 01/15/2033	49,961
825,000	VIRGINIA ELECTRIC AND POWER CO 3.5% 03/15/2027	821,022
100,000	VIRGINIA ELECTRIC AND POWER CO 3.75% 05/15/2027	99,806
200,000	VMWARE LLC 1.4% 08/15/2026	197,045
100,000	VODAFONE GROUP PLC USSW5+NA 04/04/2079	105,931
147,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025	148,539
50,000	WELLS FARGO & CO NEW 3.35%/VAR 03/02/203	46,667
250,000	WELLS FARGO & CO NEW 4.1% 06/03/2026	250,023
150,000	WELLS FARGO & CO NEW 4.897%/VAR 07/25/20	152,333
675,000	WELLS FARGO & CO NEW 4.9%/VAR 01/24/2028	680,682
100,000	WELLS FARGO & CO NEW 5.198%/VAR 01/23/20	102,985
	TOTALS - CORPORATE DEBT SECURITIES	$ 48,609,946

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value	Government Debt Securities	Fair Value
$ 25,000	CA ST 7.3% 10/01/39	$ 29,094
100,000	CA ST 7.55% 4/1/39	121,358
2,392,221	FED NAT MTG ASN 6.5% 7/25/42	2,524,202
1,357,718	FEDERAL HOME LN MTG CORP MULTICLASS MTG	1,326,817
168,828	FEDERAL HOME LN MTG MLT CTF GT 4.5% 04/1	167,973
547,157	FEDERAL HOME LN MTG MLT CTF GT SOFR30A+	547,713
36,824	FEDERAL HOME LN MTG MLT CTF GT VAR 03/15	37,178
30,437	FEDERAL HOME LN MTG MLT CTF GT VAR 12/15	30,328
573,261	FEDERAL HOME LN MY MTG MLT CTF GT 5.5% 0	593,894
184,739	FEDERAL NAT MTG ASN GTD REM PA 2012-121	195,783
120,326	FEDERAL NAT MTG ASN GTD REM PA 3% 09/25/	115,975
8,660	FEDERAL NAT MTG ASN GTD REM PA 5.5% 07/2	8,782
255,569	FEDERAL NAT MTG ASN GTD REM PA 7% 07/25/	277,601
379,548	FEDERAL NAT MTG ASN GTD REM PA 95 FH SOF	377,895
1,372	FHLG 6.50% 9/37 #H01774	1,455
4,127	FHLG 6.50% 11/37 #H09117	4,371
38,377	FHLG 6.50% 12/32 #G01767	40,209
22	FHLG 15YR 4.5% 07/01/2026#G14590	22
1,022,928	FHLG 20YR 2.5% 10/01/2040#SC0085	929,145
2,103,590	FHLG 20YR 2.5% 10/40#SC0078	1,905,955
276,592	FHLG 20YR 2.5% 10/40#SC0087	250,221
30,786	FHLG 20YR 4.50% 8/30 #C91324	30,982
876,122	FHLG 30YR 2.5% 10/01/2050#SD7525	757,974
1,068,384	FHLG 30YR 2.5% 10/01/2050#SD7526	922,305
909,628	FHLG 30YR 3.5% 04/01/2052#RA7063	842,421
1,336,114	FHLG 30YR 3.5% 04/01/2052#RA7127	1,243,241
610,136	FHLG 30YR 3.5% 05/01/2052#SD8214	565,056
288,178	FHLG 30YR 4% 10/01/2052#SD8256	274,672
47,194	FHLG 30YR 4% 11/01/2045#G61229	45,762
20,301	FHLG 30YR 4.5% 03/01/2044#G07686	20,282
37,332	FHLG 30YR 4.5% 06/01/2042#G07843	37,422
47,407	FHLG 30YR 4.5% 11/01/2043#G07596	47,467
19,475	FHLG 4.5% 7/40 #A92792	19,535
11,144	FHLM ARM 0% 01/45#849625	11,505
1,964	FHLM ARM 0.0% 05/01/2044#2B2558	2,027
2,577	FHLM ARM 2.676% 07/01/2045#2B4445	2,662
47,364	FHLM ARM 2.822% 07/01/2046#2B5468	48,911
18,588	FHLM ARM 2.896% 09/01/2045#2B4580	19,201
18,151	FHLM ARM 3.134% 05/44#849399	18,739
35,371	FHLM ARM 3.196% 05/01/2047#1B6189	36,500
15,836	FHLM ARM 3.345% 08/01/2044#849626	16,279
40,352	FHLM ARM 3.657% 11/01/2035#847992	41,512
1,056,595	FHLM ARM 3.932% 02/01/2053#8C6023	1,047,338
157,288	FHLM ARM 5.70% 8/37 #1Q1101	162,765
54,108	FHLM ARM 6.58% 7/36 #1N0169	55,112
110,899	FHRR R003 ZA 5.5% 10/35	113,097
408,088	FNGT 00-T6 A1 7.5% 6/30	411,353
15,209	FNGT 01-T1 A1 7.5% 10/40	15,388
3,860	FNGT 2001-T3 A1 7.5% 11/40	3,884
	Forward	$ 16,299,360

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DECEMBER 31, 2025

Face Value	Government Debt Securities (Continued)	Fair Value
	Forwarded	$ 16,299,360
$ 87,113	FNMA 4.50% 8/40 #AD8529	87,219
7,061	FNMA 5.50% 4/35 #AD0250	7,283
30,938	FNMA 5.50% 10/36 #AE0099	31,973
29,866	FNMA 6.50% 8/39 #AD0130	31,890
20,102	FNMA 6.50% 10/38 #889984	21,446
3,911	FNMA 6.50% 12/32 #735415	4,089
26,066	FNMA 7.00% 3/37 #888367	28,158
37,404	FNMA 15YR 3.5% 02/01/2031#AL9063	37,109
13,543	FNMA 15YR 3.5% 07/31#BD0464	13,430
308,663	FNMA 20YR 2% 01/01/2042#MA4520	269,662
2,369,376	FNMA 20YR 2.5% 09/40#CA7097	2,143,786
51,364	FNMA 20YR 3.5% 04/37#MA2962	50,217
43,034	FNMA 20YR 4% 03/01/2037#AL9840	42,698
113,092	FNMA 20YR 4.0% 02/01/2032#MA0977	112,652
25,207	FNMA 20YR 4.0% 07/01/2034#MA1960	25,207
67,223	FNMA 20YR 4.5% 12/33 #AL4577	67,667
877,982	FNMA 30YR 2.5% 02/01/2051#FM5989	757,113
185,785	FNMA 30YR 2.5% 12/01/2050#FM5118	160,209
1,277,379	FNMA 30YR 3.5% 01/01/2051#FM7599	1,192,981
562,861	FNMA 30YR 3.5% 05/01/2052#MA4600	521,275
73,425	FNMA 30YR 4% 06/01/2052#MA4626	70,016
319,716	FNMA 30YR 4% 10/45#AZ4765	309,522
39,880	FNMA 30YR 4.5% #AL5441	39,923
25,564	FNMA 30YR 4.5% #AL9407	25,585
154,194	FNMA 30YR 4.5% 02/01/2041#BF0199	154,745
390,176	FNMA 30YR 4.5% 02/01/2045#AL8745	390,575
18,235	FNMA 30YR 4.5% 02/01/2045#AL9368	18,256
131,109	FNMA 30YR 4.5% 02/01/2047#AS8833	130,631
54,067	FNMA 30YR 4.5% 02/46#AL9781	54,126
13,348	FNMA 30YR 4.5% 04/01/2046#AS7039	13,341
305,741	FNMA 30YR 4.5% 08/01/2044#BM1176	306,056
34,504	FNMA 30YR 4.5% 09/45#AL7384	34,427
61,892	FNMA 30YR 4.5% 11/01/2048#CA2643	61,492
106,885	FNMA 30YR 4.5% 12/01/2041#AJ7670	106,871
53,710	FNMA 30YR 5% 03/01/2049#MA3617	54,670
30,585	FNMA 30YR 5% 12/01/2048#BM5704	31,170
26,981	FNMA 30YR 5.5% 10/01/2038#AL5109	27,963
61,573	FNMA 30YR 6% 08/01/2037#AD0636	64,336
22,853	FNMA 5.50% 6/33 #555531	23,592
35,527	FNMA ARM 0% 03/01/2037#910181	36,575
27,155	FNMA ARM 0% 04/01/2042#AO0824	28,241
21,008	FNMA ARM 0% 04/01/2045#AL8486	21,685
59,234	FNMA ARM 0% 05/01/2048#BK2035	60,838
5,621	FNMA ARM 0% 06/01/2042#AO4105	5,830
503,111	FNMA ARM 0% 07/01/2052#841463	461,177
49,079	FNMA ARM 0% 08/01/2044#AW5446	50,721
6,247	FNMA ARM 0.0% 08/01/2043#AL4002	6,448
	Forward	$ 24,494,237

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DECEMBER 31, 2025

Face Value	Government Debt Securities (Continued)	Fair Value
	Forwarded	$ 24,494,237
$ 74,737	FNMA ARM 2.584% 07/01/2046#AL8919	77,237
13,292	FNMA ARM 2.684% 04/01/2044#AL5133	13,693
24,073	FNMA ARM 2.979% 2/37 #907860	25,003
11,318	FNMA ARM 3.381% 11/01/2034#799903	11,524
15,771	FNMA ARM 3.524% 07/01/2048#BK5331	16,210
67,797	FNMA ARM 3.649% 05/01/2048#BJ9201	69,739
665,149	FNMA ARM 3.775% 07/01/2052#841476	659,056
1,521	FNMA ARM 4.272% 07/01/2034#745903	1,565
28,415	FNMA ARM 4.429% 10/01/2042#AL6752	29,482
17,053	FNMA ARM 4.453% 10/01/2033#725693	17,576
2,340	FNMA ARM 4.58% 2/35 #735435	2,387
10,938	FNMA ARM 4.959% 6/35 #828480	11,275
10,216	FNMA ARM 5.26% 9/38 #965097	10,633
11,177	FNMA ARM 5.289 10/38 #995005	11,607
5,851	FNMA ARM 6/1/39 #AL1845	6,054
57,198	FNMA ARM RFT1Y+161 07/01/2047#BH5350	59,141
10,459	FNMA FHAL 6% 03/01/2039#AB8053	10,812
17,426	FNR 2001-79 BA 7% 3/45	17,989
69,446	FNR 2002-33 A1 7% 6/32	70,862
9,300	FNR 2002-90 A1 6.5% 6/42	9,493
154,177	FNW 04-W9 2A2 7% 2/2044	159,855
7,491	FNW 2002-W6 2A1 + 06/42	7,447
15,107	FNW 2003-W4 4A 6.353% 10/42	15,973
42,358	FNW 2003-W6 3A 6.5% 9/42	43,917
22,450	FSPC T-41 2A + 07/32	21,779
61,506	FSPC T-48 1A CSTR 7/33	59,578
387,814	GOVERNMENT NAT MTG AS REMIC PT 14-184 G	366,826
242,219	GOVERNMENT NAT MTG AS REMIC PT SOFR30A+	242,277
232,765	GOVERNMENT NAT MTG AS REMIC PT SOFR30A+5	232,815
550,412	GOVERNMENT NAT MTG AS REMIC PT SOFR30A+8	552,341
118,454	GOVERNMENT NAT MTG AS REMIC PT VAR 08/20	110,636
335,459	GOVERNMENT NAT MTG ASSN HECM 2018-H02 FM	336,015
697,199	GOVERNMENT NAT MTG ASSN HECM KF TSFR12M+	699,976
835,474	GOVERNMENT NAT MTG ASSN HECM TSFR12M+86.	837,742
218,137	IL ST TAXMUNI 5.1% 6/01/33	223,562
125,000	NEW JERSEY ST TPK AUTH TPK REVBUILD AMER	146,050
1,174	SBAP 2006-20B 1 5.35 2/26	1,174
1,356	SBAP 2006-20G 1 6.07% 7/26	1,357
614,000	UNITED STATES TREASURY BOND 2.875% 05/15	429,033
1,175,000	UNITED STATES TREASURY BOND 3.625% 05/15	950,511
301,000	UNITED STATES TREASURY BOND 4.125% 08/15	266,456
1,028,000	UNITED STATES TREASURY BOND 4.25% 02/15/	929,376
157,000	UNITED STATES TREASURY BOND 4.875% 08/15	158,521
2,761,000	UST NOTES 3.375% 11/30/2027	2,755,715
200,000	UST NOTES 3.625% 10/31/2030	199,156
1,449,000	UST NOTES 4.125% 01/31/2027	1,458,000
786,000	UST NOTES 4.125% 02/15/2027	791,158
	Forward	$ 37,622,819

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-6125583; PLAN NO. 002
DECEMBER 31, 2025

Face Value		Government Debt Securities (Continued)	Fair Value
		Forwarded	$ 37,622,819
$ 304,000		UST NOTES 4.125% 05/31/2032	308,095
175,000		UST NOTES 4.25% 05/15/2035	176,449
1,293,000		UST NOTES 4.25% 08/15/2035	1,302,293
1,307,000		UST NOTES 4.375% 07/31/2026	1,313,096
1,031,000		UST NOTES 4.5% 03/31/2026	1,033,173
642,000		UST NOTES 4.625% 02/28/2026	642,834
159,000		USTN TII 1.5% 02/15/2053	135,939
65,000		USTN TII 2.375% 02/15/2055	63,689
983,000		USTPRIN 0% 02/15/2055	235,799
573,000		USTPRIN 0% 08/15/2053	145,951
		TOTALS - GOVERNMENT DEBT SECURITIES	$ 42,980,138

No. of Shares		Mutual Funds	
6,303,060		BBH STIF FUND	$ 6,303,060
46,312	*	FIDELITY US BOND INDEX	489,057
157,090	*	FIDELITY 500 INDEX	37,343,349
34,302	*	FIDELITY EMERGING MARKETS INDEX FUND	469,250
153,004	*	FIDELITY INFLATION BOND	1,395,396
335,221	*	FIDELITY INTERNATIONAL INDEX	20,381,441
374,169	*	FIDELITY LARGE CAP GROWTH INDEX FUND	17,312,783
75,851	*	FIDELITY MID CAP	2,801,169
70,962	*	FIDELITY SMALL CAP	2,194,844
51,845	*	FIDELITY LARGE CAP VALUE INDEX FUND	1,073,195
18,814		VANG FTSE AWSCI ADM	666,016
275,478		VANG HI YLD CORP ADM	1,534,411
		TOTALS - MUTUAL FUNDS	$ 91,963,968
		Common/Collective Trusts	
576,363	*	FID FRDM IDX RET T	$ 10,697,289
432,319	*	FID FRDM INX 2010 T	9,917,396
789,159	*	FID FRDM INX 2015 T	19,492,221
853,074	*	FID FRDM INX 2020 T	22,051,972
1,223,902	*	FID FRDM INX 2025 T	35,003,598
1,356,921	*	FID FRDM INX 2030 T	40,775,477
1,212,675	*	FID FRDM INX 2035 T	41,618,996
1,042,013	*	FID FRDM INX 2040 T	38,512,802
829,448	*	FID FRDM INX 2045 T	31,618,547
502,458	*	FID FRDM INX 2050 T	19,018,034
180,967	*	FID FRDM INX 2055 T	7,028,741
84,666		FID FRDM INX 2060 T	2,330,864
		Forward	$ 278,065,937

IBEW LOCAL 595 MONEY PURCHASE PENSION PLAN
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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DECEMBER 31, 2025

No. of Shares		Common/Collective Trusts (Continued)	Fair Value
		Forwarded	$ 278,065,937
24,180	*	FID FRDM INX 2065 T	480,451
9,391	*	FID FRDM INX 2070 T	116,257
36,491		IBEW-NECA STABLE VALUE TRUST	19,269,148
		TOTALS - COMMON/COLLECTIVE TRUSTS	$ 297,931,793
	*	Participant Loans (Interest rates of 4.25% - 9.50%)	$ 3,949,948

* Party-in-interest