Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TEMPEL EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TEMPEL STEEL COMPANY, LLC

5500 NORTH WOLCOTT AVENUE
CHICAGO, IL 60640-1020

2b Employer Identification Number (EIN)
20-2122127

2c Plan Sponsor's telephone number
773-250-8000

2d Business code (see instructions)
332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	NIKKI BALLINGER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	GWEN JOSEPH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	499
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	112
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	103
b	Retired or separated participants receiving benefits	**6b**	130
c	Other retired or separated participants entitled to future benefits	**6c**	231
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	464
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	33
f	Total. Add lines **6d** and **6e**.	**6f**	497
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ] Insurance		**(1)** [X] Insurance	
(2) [ ] Code section 412(e)(3) insurance contracts		**(2)** [ ] Code section 412(e)(3) insurance contracts	
(3) [X] Trust		**(3)** [X] Trust	
(4) [ ] General assets of the sponsor		**(4)** [ ] General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TEMPEL EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TEMPEL STEEL COMPANY, LLC

D Employer Identification Number (EIN)
20-2122127

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	39566100
b Actuarial value	**2b**	38463482

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	150	22084307	22084307
b For terminated vested participants	264	15961265	15961265
c For active participants	112	9884234	10033780
d Total	526	47929806	48079352

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	190000
c Target normal cost	**6c**	190000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/11/2026
Date

DARLENE T. BUXTON
Type or print name of actuary

26-06222
Most recent enrollment number

EMPOWER
Firm name

303-737-6235
Telephone number (including area code)

280 TRUMBULL STREET
HARTFORD, CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		5591
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		0
9	Amount remaining (line 7 minus line 8)		5591
10	Interest on line 9 using prior year's actual return of 6.28 %		351
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		2479151
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		125941
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		2605092
d	Portion of (c) to be added to prefunding balance		2605092
12	Other reductions in balances due to elections or deemed elections		2611034
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.04 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/06/2025	1195567				
04/10/2026	92265				
09/02/2026	175742				
			Totals ► 18(b)	1463574	18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b	Contributions made to avoid restrictions adjusted to valuation date	19b	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1431219

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	190000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	9615870	1240921
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1430921

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	1430921
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1431219
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	298
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TEMPEL EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TEMPEL STEEL COMPANY, LLC

D Employer Identification Number (EIN)
20-2122127

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THIRD POINT ADVISORS II LLC

94-3460537

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW STATE CAPITAL PARTNERS

270 NORTH AVENUE 3RD FLOOR
NEW ROCHELLE, NY 10801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLUMBIA MGMT INVESTMENT

13-3180631

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	101858	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRINCIPAL TRUST COMPANY

51-0099493

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	80545	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	65217	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER RETIREMENT, LLC

84-1233483

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	57887	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEADEN AND MOORE

34-1818258

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	21000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEW MOUNTAIN CAPITAL LLC

1633 BROADWAY
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	10648	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THIRD POINT LLC

81-0816970

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	9653	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THIRD POINT LLC	28	7166
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THIRD POINT OFFSHORE, LTD 04-3849285	MANAGEMENT FEE AS THE FORMULA IS SET OUT IN THE FUND OFFERING DOCUMENTS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THIRD POINT LLC	72	2487
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THIRD POINT OFFSHORE, LTD 04-3849285	EXPENSES PAID TO THIRD PARTIES	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TEMPEL EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TEMPEL STEEL COMPANY, LLC

D Employer Identification Number (EIN)
20-2122127

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3173681	268007
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	182815	313839
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1102857	4874784
(2) U.S. Government securities	1c(2)	6271956	9049087
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	13513119	22830929
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	2503202	1624344
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6403863	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	6439319	

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	39590812	38960990
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	39590812	38960990

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1463574	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1463574
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	75317	
(B) U.S. Government securities	2b(1)(B)	403545	
(C) Corporate debt instruments	2b(1)(C)	937586	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	25008	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1441456
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	79752	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		79752
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1056783	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1056783

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		124216
c Other income	2c		11646
d Total income. Add all **income** amounts in column (b) and enter total	2d		4177427
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3546404	
(2) To insurance carriers for the provision of benefits	2e(2)	919751	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4466155
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	21000	
(5) Investment advisory and investment management fees	2i(5)	177723	
(6) Bank or trust company trustee/custodial fees	2i(6)	80545	
(7) Actuarial fees	2i(7)	57887	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	3939	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		341094
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4807249
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-629822
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MEADEN & MOORE, LTD. **(2)** EIN: 34-1818258

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 569667.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TEMPEL EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TEMPEL STEEL COMPANY, LLC

D Employer Identification Number (EIN)
20-2122127

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-1466678

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 8

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 0.0 % Private Equity: 4.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 81.6 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 14.2 % Other: 0.2 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

TEMPEL EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

December 31, 2025

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MEADEN & MOORE

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Tempel Employees Pension Plan
Worthington, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of Tempel Employees Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution, Principal Bank, as of and for the years ended December 31, 2025 and 2024 stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant

ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and

disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025 and the Schedule of Reportable Transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other 3additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Meaden & Moore, Ltd.

Meaden & Moore, Ltd.
Dublin, Ohio

October 6, 2026

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

Tempel Employees Pension Plan

	December 31	
	2025	2024
ASSETS		
Receivable - Employer contributions	**$ 268,007**	$ 3,173,681
Receivable - interest and pending trades	**313,839**	182,815
Total Receivables	**581,846**	3,356,496
Investments at Fair Value:		
Mutual funds and exchange-traded funds	**-**	6,403,863
Corporate and government bonds	**31,880,016**	19,785,075
Money market fund and cash equivalents	**4,874,784**	1,102,857
Limited partnership and private equity funds	**1,624,344**	8,942,521
Investments at Fair Value	**38,379,144**	36,234,316
Total Assets	**38,960,990**	39,590,812
LIABILITIES	**-**	-
Net Assets Available for Benefits	**$ 38,960,990**	$ 39,590,812

See accompanying notes.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Tempel Employees Pension Plan

	Year Ended December 31	
	2025	2024
Additions to Net Assets Attributed to:		
Contributions:		
Employer	**$ 1,463,574**	$ 4,325,988
Investment Income:		
Interest and dividend income	**1,532,854**	1,668,639
Net unrealized/realized appreciation	**1,180,999**	1,471,306
Total Investment Income	**2,713,853**	3,139,945
Deductions from Net Assets Attributed to:		
Benefits paid to participants	**3,546,404**	5,571,455
Payments to insurance companies	**919,751**	17,757,440
Administrative expenses	**341,094**	608,878
Total Deductions	**4,807,249**	23,937,773
Net Decrease	**(629,822)**	(16,471,840)
Net Assets Available for Benefits:		
Beginning of Year	**39,590,812**	56,062,652
End of Year	**$ 38,960,990**	$ 39,590,812

See accompanying notes.

1 Description of Plan

The following description of the Tempel Employees Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General:

The Plan is a non-contributory defined benefit plan that was established to cover substantially all employees of Tempel Steel Company, LLC (the "Company"), as defined in the Plan document, and provides benefits to participants upon normal retirement, early retirement, disability, or vested termination. In December of 2010, the Plan was frozen and, therefore, no participants were allowed into the Plan beginning January 1, 2011, and no further additional benefits accrue under the Plan. Prior to December 2010, employees were eligible to participate in the Plan upon attaining one year of service, credited with at least 1,000 hours of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The Plan is administered by the Pension Committee (the "Committee") of Worthington Steel, Inc. that serves at the discretion of the Board of Directors. The Committee is responsible for all matters, including but not limited to, determining eligibility, rights to benefits, interpreting Plan documents, and directing the Plan's trustee.

Effective January 1, 2025, the Plan was restated to incorporate all previous Plan amendments and to comply with the required provisions and language of the SECURE 2.0 Act.

Effective September 16, 2024, the Plan entered into a contract with an insurance company to have them assume the future liability for payment of annuity benefits for those already in pay status as of January 1, 2024. The payment for the premium associated with this contract is recorded in the Statement of Changes in Net Assets Available for Benefits as "payments to insurance companies". The Plan has a beginning-of-year valuation date. As a result, the associated reduction in the Plan's benefit obligations (for the period from January 1, 2024 to January 1, 2025) is recorded in the changes in the actuarial present value of accumulated plan benefits in Note 6.

During 2025, there was an additional premium payment made associated with the same insurance company contract noted above. The amount of this payment is not recorded in the changes in the actuarial present value of accumulated plan benefits in Note 6, due to the Plan's beginning-of-year valuation date. However, the subsequent effect on the actuarial present value of accumulated plan benefits as of the January 1, 2026 valuation date has been disclosed in Note 6.

Funding Policy:

The Plan is funded by employer contributions from the Company. The Plan does not provide for employee contributions. Contributions are made by the Company in actuarially determined amounts. The Plan's funding policy is for the Company to contribute an amount that will meet or exceed the annual ERISA minimum funding requirement.

1 Description of Plan, Continued:

Payment of Benefits and Vesting:

Benefit payments are recorded when paid. Upon retirement, death, or disability, the participant may elect to receive pension benefits. Active and terminated employees with five or more years of vesting service are entitled to pension benefits beginning at normal retirement age (65). The pension benefits are based on the highest average earnings for any five consecutive Plan years of the last ten consecutive years of employment prior to January 1, 2011, includes covered compensation, as defined in the Plan document, and years of credited service. Normal retirement benefits are paid in the form of a single life annuity, a joint and survivor annuity, or a lump-sum distribution. For those benefit amounts under $7,000, participants will receive a lump-sum payment.

The Plan also contains provisions for lump-sum payments from the Plan such that an active participant can elect a lump-sum benefit upon termination after such date as the participant has attained age 60.

In addition, employees who were employed at Portage Tool Company on May 31, 1985 will receive from the Plan any accrued benefits that were forfeited as a result of the withdrawal of Portage Tool Company from the International Association of Machinists National Pension Fund.

During 2007, the Company offered early retirement to individuals that met the age requirement of 55 and with five years of credited service. Upon early retirement, the accrued normal retirement benefit was payable as a deferred annuity, with payments commencing at age 65. The participants who elected early commencement received a benefit with a reduction of ½ of 1% for each month for which the payment precedes the normal retirement date.

A death benefit is provided to spouses of participants with five or more years of credited service. This coverage is extended to both active and terminated vested employees. The benefit is an amount determined as if the employee retired on his or her date of death and had elected to receive a 50% joint and survivor annuity. However, if a participant has attained age 55 and has completed 25 years of service, the amount of the benefit is determined as if the employee commenced benefits as of the date of his or her death and had elected to receive a 100% joint and survivor annuity.

Disability benefits are paid to employees who become disabled before normal retirement age and have attained a minimum of ten years of credited service, as defined in the Plan document.

2 Summary of Significant Accounting Policies

Basis of Accounting:

The Plan's transactions are reported on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

2 Summary of Significant Accounting Policies, Continued:

Valuation of Investments:

Investments held in mutual funds and exchange-traded funds ("ETFs"), limited partnership funds, private equity funds, corporate and government bonds, and a money market fund are stated at fair value. Marketable securities are reported at fair market value as of the balance sheet date. Fair market values represent quoted market prices or, if quoted market prices are not available, estimated fair values as determined by the Plan's investment manager.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Administrative Fees:

The Plan's expenses are paid either by the Plan or the Company. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as administrative expenses in the accompanying Statement of Changes in Net Assets Available for Benefits. In addition, certain investment-related expenses are included in net appreciation in fair value of investments.

Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, to vested participants based upon an actuarial calculation.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

2 Summary of Significant Accounting Policies, Continued:

Risks and Uncertainties:

The Plan's investments include investments in mutual funds, ETFs, limited partnership funds, private equity funds, corporate and government bonds, and a money market fund holding investment contracts with varying degrees of risk, such as interest rate, credit, and overall market volatility risks.

Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is reasonably possible that changes in these estimates and assumptions could materially affect the amounts reported in the Statement of Net Assets Available for Benefits and Statement of Changes in Net Assets Available for Benefits.

Subsequent Events:

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements.

Subsequent events have been evaluated through October 6, 2026, which is the date the financial statements were available to be issued.

3 Tax Status

On December 8, 2025, the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken uncertain tax positions that more-likely-than-not would not be sustained upon examination by applicable taxing authorities. The Plan Administrator has analyzed tax positions taken by the Plan and has concluded that, as of December 31, 2025, there are no uncertain tax positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. However, currently no audits for any tax periods are in progress.

4 Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Topic 820 are described as follows:

Level 1: Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

* Quoted prices for similar assets or liabilities in active markets.
* Quoted prices for identical or similar assets or liabilities in inactive markets.
* Inputs other than quoted prices that are observable for the asset or liability.
* Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs that are unobservable inputs for the asset or liability.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Mutual Funds, ETFs, and Money Market Fund:

The fair value of the mutual funds and the ETFs are based on quoted market prices. The fair value of the money market fund is based on high-quality, short-term money market instruments issued by the U.S. government and its agencies and instrumentalities. The mutual funds, ETFs, and money market fund are classified in the Level 1 category of the valuation hierarchy.

Limited Partnership Funds and Private Equity Funds:

Fair values of the limited partnership and private equity investments are based upon the net asset value (“NAV”) of the funds reported by the fund managers as of the Plan’s financial statement date. These investments are measured at fair value using NAV per share (or its equivalent) as a practical expedient. Generally, these investments seek to grow and generate long-term capital appreciation through investments in other investment funds and managed accounts per the subscription agreements.

4 Fair Value Measurements, Continued

Limited Partnership Funds and Private Equity Funds, Continued:

Each of the limited partnership and private equity investments provide for daily or quarterly redemption by the Plan at reported NAV per share with varying advance notice requirements, with full transfers of some investments requiring the advance written consent of the fund's manager. Redemption rights in the Third Point Offshore Fund are subject to a quarterly limit of 20% of the fund's NAV. There were no unfunded commitments noted for any of the limited partnership or private equity investments.

Government and Corporate Bonds:

The fair value of the government and corporate bonds is determined through quoted closing market prices from the principal exchanges where the individual securities are traded and, in the absence of quoted market prices, observable market prices for similar securities. As such, the bond investments are classified in Level 1 of the fair value hierarchy.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

	Assets at Fair Value as of December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Money Market Fund	**$ 4,874,784**	**$ -**	**$ -**	**$ 4,874,784**
Corporate Bonds	**22,830,929**	**-**	**-**	**22,830,929**
Government Bonds	**9,049,087**	**-**	**-**	**9,049,087**
Mutual Funds and ETFs	**-**	**-**	**-**	**-**
Total Assets in the Fair Value Hierarchy	**36,754,800**	**-**	**-**	**36,754,800**
Investments Measured at Net Asset Value *				**1,624,344**
Investments at Fair Value	**$ 36,754,800**	**$ -**	**$ -**	**$ 38,379,144**

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Money Market	$ 1,102,857	$ -	$ -	$ 1,102,857
Corporate Bonds	13,513,119	-	-	13,513,119
Government Bonds	6,271,956	-	-	6,271,956
Mutual Funds and ETFs	6,403,863	-	-	6,403,863
Total Assets in the Fair Value Hierarchy	27,291,795	-	-	27,291,795
Investments Measured at Net Asset Value *				8,942,521
Investments at Fair Value	$ 27,291,795	$ -	$ -	$ 36,234,316

4 Fair Value Measurements, Continued

* Investments measured at fair value using NAV as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit the reconciliation of the fair value hierarchy to the investments at fair value line item presented in the Statement of Net Assets Available for Benefits.

5 Information Prepared and Certified by Trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the Trustee:

	2025	2024
Investments at fair value	**$ 38,379,144**	$ 36,234,316
Interest and dividends	**$ 1,532,854**	$ 1,668,639
Net appreciation	**$ 1,180,999**	$ 1,471,306

6 Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their highest five years of credited service. The accumulated plan benefits for active employees are based on their compensation, as defined, during their years of employment preceding the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the actuarial benefit information date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of January 1, 2025 and 2024, were:

Mortality assumptions:

- 2025 and 2024: Life expectancy of participants using the Pri-2012 Total Dataset Mortality Table with Scale MP-2021 for current and inactive employees who were former employees and Pri-2012 Total Dataset Contingent Survivor Table with Scale MP-2021 for surviving beneficiaries of former participants.

6 Actuarial Present Value of Accumulated Plan Benefits, Continued

Retirement age assumptions using the graded rates beginning at age 55 through 67.

Discount rate of 6.50% for 2025 and 2024.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, other assumptions and factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The actuarial present value of accumulated plan benefits is as follows:

	January 1	
	2025	2024
Actuarial Present Value of Accumulated Plan Benefits		
Vested Benefits:		
Active participants	**$ 9,586,397**	$ 10,338,497
Participants currently receiving payments	**20,489,537**	38,059,422
Participants with deferred benefits	**14,114,402**	16,899,652
	44,190,336	65,297,571
Non-vested benefits	**947,011**	1,055,619
Total Actuarial Present Value of Accumulated Plan Benefits	**$ 45,137,347**	$ 66,353,190

The changes in the actuarial present value of accumulated plan benefits are summarized below:

	January 1
Actuarial Present Value of Accumulated Plan Benefits - 2024	**$ 66,353,190**
Changes During the Plan Year Attributable to:	
Net benefits accumulated (including actuarial gains and losses)	**(1,469,368)**
Increase for interest due to the decrease in the discount period	**3,566,704**
Change in actuarial assumptions	**15,716**
Annuity Purchase	**(17,757,440)**
Benefits paid (including lump sum amounts)	**(5,571,455)**
Net decrease	**(21,215,843)**
Actuarial Present Value of Accumulated Plan Benefits - 2025	**$ 45,137,347**

6 Actuarial Present Value of Accumulated Plan Benefits, Continued

The decrease in the actuarial present value of accumulated plan benefits noted in the table above was primarily attributable to the annuity lift-out transaction described in Note 1, which transferred a significant portion of the Plan's benefit obligations to an insurance company. The related premium payment of approximately $17.8 million was made in 2024 which impacted the actuarial present value of accumulated plan benefits as of January 1, 2025.

The actuarial present value of accumulated plan benefits as of January 1, 2026 will include a similar reduction of approximately $920 thousand as a result of an additional premium payment that was made during 2025.

The change in actuarial assumptions noted in the table above primarily reflects updates to the mortality assumptions using the most recent projection scale.

7 Party-in-Interest Transactions

Certain Plan investments are managed by Principal Bank who provided administrative services and served as the Trustee of the Plan during 2025 and 2024. Usual and customary fees were paid for the investment management services. Certain employees of the Company provide administrative services to the Plan. These employees are not paid by the Plan for their services. In addition, the Plan has arrangements with various other service providers and these arrangements also qualify as party-in-interest transactions.

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Principal Deposit Sweep Program	Money Market Fund	**$ 4,874,784**	**$ 4,874,784**
	Third Point Offshore Fund	Limited Partnership	189,844	85,103
	New Mountain Partners	Limited Partnership	674,251	656,318
	New State Capital Partners Fund	Limited Partnership	662,318	882,923
		Total Limited Partnerships	**1,526,413**	**1,624,344**
	U.S. Treasury Bill	U.S. Government Securities Due 2/24/26 615,000	611,594	611,802
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 4/15/30 370,000	267,483	313,220
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 2/15/29 30,000	26,619	26,780
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 11/15/54 3,269,000	838,392	790,379
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 11/15/26 1,514,000	1,463,841	1,470,851
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 5/15/36 1,301,000	827,600	825,185
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 2/15/39 493,000	270,603	267,433
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 11/15/39 4,748,000	2,464,662	2,463,120
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 2/15/33 3,051,000	2,281,149	2,280,317
		Total U.S. Government Securities	**9,051,943**	**9,049,087**
	ABBOTT LABORATORIES	Corporate Bonds 4.900% 11/30/46 80,000	77,548	75,324
	ABBOTT LABORATORIES	Corporate Bonds 1.400% 6/30/30 35,000	28,217	31,301
	ABBVIE INC	Corporate Bonds 4.875% 11/14/48 185,000	173,021	168,437
	ABBVIE INC	Corporate Bonds 3.200% 11/21/29 85,000	77,159	82,431
	ABBVIE INC	Corporate Bonds 4.250% 11/21/49 180,000	149,754	148,241
	ABBVIE INC	Corporate Bonds 5.500% 3/15/64 95,000	94,173	92,230
	AEP TEXAS INC	Corporate Bonds 4.150% 5/1/49 75,000	58,925	57,656
	AEP TEXAS INC	Corporate Bonds 3.450% 1/15/50 5,000	3,573	3,414
	AEP TEXAS INC	Corporate Bonds 3.450% 5/15/51 45,000	30,461	30,402
	ALPHABET INC	Corporate Bonds 2.050% 8/15/50 45,000	26,088	24,497
	ALPHABET INC	Corporate Bonds 5.300% 5/15/65 15,000	14,797	14,107
	ALPHABET INC	Corporate Bonds 5.450% 11/15/55 65,000	66,215	63,763
	ALTRIA GROUP INC	Corporate Bonds 4.000% 2/4/61 15,000	9,997	10,872
	AMAZON COM INC	Corporate Bonds 5.550% 11/20/65 15,000	14,940	14,550
	AMAZON.COM INC	Corporate Bonds 2.700% 6/3/60 55,000	33,149	31,093
	AMAZON.COM INC	Corporate Bonds 3.100% 5/12/51 105,000	72,424	70,493
	AMAZON.COM INC	Corporate Bonds 3.250% 5/12/61 100,000	69,479	63,979
	AMAZON.COM INC	Corporate Bonds 4.100% 4/13/62 35,000	29,105	26,904
	AMERICAN EXPRESS CO	Corporate Bonds VAR CPN 7/20/33 15,000	15,000	15,266
	AMERICAN INTL GROUP	Corporate Bonds 4.375% 6/30/50 30,000	25,413	25,041
	AMERICAN TOWER CORP	Corporate Bonds 3.100% 6/15/50 55,000	35,736	36,131
	AMGEN INC	Corporate Bonds 6.400% 2/1/39 50,000	53,113	55,347

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AMGEN INC	Corporate Bonds 4.950% 10/1/41 250,000	235,636	236,233
	AMGEN INC	Corporate Bonds 3.375% 2/21/50 130,000	91,804	92,512
	AMGEN INC	Corporate Bonds 4.200% 2/22/52 80,000	63,666	63,462
	AMGEN INC	Corporate Bonds 5.650% 3/2/53 135,000	135,975	132,192
	ANHEUSER-BUSCH INBEV WOR	Corporate Bonds 4.439% 10/6/48 155,000	134,522	133,347
	ANHEUSER-BUSCH INBEV WOR	Corporate Bonds 5.550% 1/23/49 215,000	216,623	214,529
	ANTHEM INC	Corporate Bonds 3.125% 5/15/50 30,000	20,443	19,621
	APA CORP	Corporate Bonds 5.100% 9/1/40 45,000	39,720	39,986
	APPALACHIAN POWER CO	Corporate Bonds 4.500% 3/1/49 45,000	37,753	36,871
	APPALACHIAN POWER CO	Corporate Bonds 3.700% 5/1/50 5,000	3,742	3,627
	APPLE INC	Corporate Bonds 3.750% 9/12/47 105,000	84,738	82,944
	APPLE INC	Corporate Bonds 2.950% 9/11/49 70,000	50,930	46,776
	APPLE INC	Corporate Bonds 2.650% 2/8/51 85,000	54,032	52,544
	APPLE INC	Corporate Bonds 2.700% 8/5/51 60,000	39,514	37,345
	APPLE INC	Corporate Bonds 2.850% 8/5/61 90,000	55,574	53,124
	APPLE INC	Corporate Bonds 3.950% 8/8/52 60,000	50,671	47,593
	ASTRAZENECA PLC	Corporate Bonds 4.000% 9/18/42 55,000	47,189	47,368
	AT&T INC	Corporate Bonds 4.750% 5/15/46 360,000	320,651	311,915
	AT&T INC	Corporate Bonds 3.550% 9/15/55 205,000	136,208	136,456
	AT&T INC	Corporate Bonds 3.800% 12/1/57 275,000	198,245	189,156
	AT&T INC	Corporate Bonds 5.400% 2/15/34 68,000	67,524	70,506
	BALTIMORE GAS & ELECTRIC	Corporate Bonds 2.250% 6/15/31 40,000	32,435	36,127
	BANK OF AMERICA	Corporate Bonds VAR CPN 1/23/35 18,000	18,000	18,751
	BANK OF AMERICA CORP	Corporate Bonds Z-CPN 4/22/42 350,000	267,157	276,115
	BANK OF AMERICA CORP	Corporate Bonds Z-CPN 10/20/32 155,000	121,807	139,795
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 7/22/33 165,000	163,923	168,242
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 8/15/35 45,000	45,000	46,023
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 10/25/35 15,000	15,000	15,363
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 1/24/36 120,000	122,950	125,112
	BARCLAYS PLC	Corporate Bonds Z-CPN 11/24/32 140,000	121,675	127,568
	BAT CAPITAL CORP	Corporate Bonds 4.390% 8/15/37 85,000	76,666	78,299
	BAT CAPITAL CORP	Corporate Bonds 6.250% 8/15/55 35,000	34,811	36,092
	BECTON DICKINSON AND CO	Corporate Bonds 4.685% 12/15/44 25,000	22,421	22,147
	BERKSHIRE HATHAWAY FIN	Corporate Bonds 5.750% 1/15/40 70,000	76,731	75,941
	BERKSHIRE HATHAWAY FIN	Corporate Bonds 2.850% 10/15/50 55,000	35,857	35,378
	BERKSHIRE HATHAWAY FIN	Corporate Bonds 3.850% 3/15/52 65,000	51,530	50,018
	BERKSHIRE HATHAWAY INC	Corporate Bonds 4.500% 2/11/43 20,000	18,883	18,779
	BHP BILLITON FIN USA LTD	Corporate Bonds 5.000% 9/30/43 25,000	24,071	23,743
	BOEING CO	Corporate Bonds 6.875% 3/15/39 20,000	21,184	22,500
	BOEING CO	Corporate Bonds 3.650% 3/1/47 150,000	107,168	109,196

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BOEING CO	Corporate Bonds 5.805% 5/1/50 120,000	112,161	118,031
	BOEING CO	Corporate Bonds 5.930% 5/1/60 95,000	86,305	93,153
	BP CAP MARKETS AMERICA	Corporate Bonds 3.937% 9/21/28 45,000	43,117	45,056
	BP CAP MARKETS AMERICA	Corporate Bonds 2.772% 11/10/50 45,000	28,987	27,705
	BP CAP MARKETS AMERICA	Corporate Bonds 2.939% 6/4/51 25,000	16,049	15,907
	BP CAP MARKETS AMERICA	Corporate Bonds 3.379% 2/8/61 25,000	16,399	16,320
	BP CAP MKTS AMER INC	Corporate Bonds 4.699% 4/10/29 35,000	34,861	35,677
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 2.550% 11/13/50 15,000	9,578	8,870
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 3.900% 3/15/62 70,000	52,999	50,750
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 5.500% 2/22/44 195,000	195,847	195,376
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 5.550% 2/22/54 60,000	60,496	58,924
	BROADCOM INC	Corporate Bonds 4.150% 11/15/30 110,000	99,853	109,549
	BROADCOM INC	Corporate Bonds 4.300% 11/15/32 90,000	80,086	88,778
	BROADCOM INC	Corporate Bonds 4.800% 10/15/34 170,000	168,455	170,326
	BROADCOM INC	Corporate Bonds 3.500% 2/15/41 15,000	12,247	12,202
	BURLINGTN NORTH SANTA FE	Corporate Bonds 4.700% 9/1/45 70,000	64,851	63,175
	BURLINGTN NORTH SANTA FE	Corporate Bonds 2.875% 6/15/52 45,000	30,098	28,247
	BURLINGTON NORTHN	Corporate Bonds 5.550% 3/15/56 10,000	9,931	9,857
	BURLINGTON NORTHN SANTA	Corporate Bonds 5.200% 4/15/54 70,000	67,359	65,878
	CAMPBELL SOUP CO	Corporate Bonds 5.400% 3/21/34 15,000	14,967	15,278
	CAMPBELL SOUP CO	Corporate Bonds 5.250% 10/13/54 10,000	9,927	9,085
	CANADIAN NAT RES LTD	Corporate Bonds 6.500% 2/15/37 25,000	25,843	26,843
	CANADIAN NATL RAILWAY	Corporate Bonds 3.650% 2/3/48 10,000	8,052	7,604
	CANADIAN PACIFIC RAILWAY	Corporate Bonds 3.100% 12/2/51 125,000	84,525	82,926
	CARDINAL HEALTH INC	Corporate Bonds 4.368% 6/15/47 10,000	8,070	8,275
	CARRIER GLOBAL CORP	Corporate Bonds 2.722% 2/15/30 45,000	38,751	42,366
	CARRIER GLOBAL CORP	Corporate Bonds 6.200% 3/15/54 15,000	16,038	16,218
	CATERPILLAR INC	Corporate Bonds 2.600% 4/9/30 40,000	34,962	37,839
	CATERPILLAR INC	Corporate Bonds 3.250% 4/9/50 50,000	36,774	35,642
	CENOVUS ENERGY INC	Corporate Bonds 5.400% 6/15/47 13,000	11,849	11,848
	CENOVUS ENERGY INC	Corporate Bonds 3.750% 2/15/52 10,000	7,059	6,991
	CENTERPOINT ENERGY RES CORP	Corporate Bonds 4.400% 7/1/32 80,000	77,085	79,147
	CHARTER COMM OPT LLC/CAP	Corporate Bonds 6.484% 10/23/45 15,000	13,605	14,103
	CHARTER COMM OPT LLC/CAP	Corporate Bonds 5.375% 5/1/47 115,000	97,066	94,731
	CHARTER COMM OPT LLC/CAP	Corporate Bonds 3.850% 4/1/61 105,000	62,525	62,571
	CHARTER COMMUNICATIONS OPER	Corporate Bonds 6.700% 12/1/55 100,000	99,832	95,879
	CHEVRON USA INC	Corporate Bonds 2.343% 8/12/50 35,000	21,325	20,334
	CHUBB INA HLDGS INC	Corporate Bonds 5.000% 3/15/34 85,000	85,209	86,942
	CIGNA CORP	Corporate Bonds 3.400% 3/15/50 65,000	45,948	45,452
	CIGNA CORP	Corporate Bonds 3.400% 3/15/51 110,000	77,029	76,429

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CIGNA GROUP	Corporate Bonds 5.600% 2/15/54 55,000	52,785	53,337
	CISCO SYSTEMS INC	Corporate Bonds 5.500% 1/15/40 65,000	68,312	67,371
	CISCO SYSTEMS INC	Corporate Bonds 5.350% 2/26/64 46,000	45,286	43,451
	CISCO SYSTEMS INC	Corporate Bonds 5.500% 2/24/55 20,000	19,933	19,774
	CITIGROUP INC	Corporate Bonds VAR CPN 5/24/33 85,000	81,315	86,018
	CITIGROUP INC	Corporate Bonds VAR CPN 6/11/35 95,000	96,131	98,381
	CITIGROUP INC	Corporate Bonds VAR CPN 9/11/36 86,000	86,773	86,804
	CITIGROUP INC	Corporate Bonds VAR CPN 3/4/56 15,000	15,000	14,936
	CITIGROUP INC	Corporate Bonds VAR CPN 3/27/36 25,000	25,000	25,574
	COCA-COLA CO	Corporate Bonds 5.400% 5/13/64 55,000	54,052	53,425
	COCA-COLA CO/THE	Corporate Bonds 2.600% 6/1/50 55,000	35,496	34,091
	COCA-COLA CO/THE	Corporate Bonds 3.000% 3/5/51 15,000	11,027	10,016
	COMCAST CORP	Corporate Bonds 4.250% 1/15/33 90,000	84,213	88,005
	COMCAST CORP	Corporate Bonds 4.000% 8/15/47 5,000	4,033	3,776
	COMCAST CORP	Corporate Bonds 3.969% 11/1/47 225,000	178,141	168,523
	COMCAST CORP	Corporate Bonds 3.999% 11/1/49 80,000	64,150	58,990
	COMCAST CORP	Corporate Bonds 3.450% 2/1/50 25,000	17,903	16,714
	COMCAST CORP	Corporate Bonds 2.800% 1/15/51 15,000	9,595	8,690
	COMCAST CORP	Corporate Bonds 2.450% 8/15/52 100,000	56,441	53,029
	COMCAST CORP	Corporate Bonds 5.500% 11/15/32 25,000	26,141	26,406
	COMCAST CORP	Corporate Bonds 5.500% 5/15/64 55,000	52,994	49,178
	COMMONWEALTH EDISON	Corporate Bonds 3.800% 10/1/42 25,000	20,451	20,173
	CON EDISON CO OF NY INC	Corporate Bonds 3.700% 11/15/59 30,000	20,994	20,946
	CONAGRA BRANDS INC	Corporate Bonds 5.400% 11/1/48 10,000	9,263	8,958
	CONOCOPHILLIPS	Corporate Bonds 6.500% 2/1/39 35,000	39,239	39,338
	CONOCOPHILLIPS COMPANY	Corporate Bonds 3.800% 3/15/52 5,000	3,975	3,668
	CONSOLIDATED EDISON	Corporate Bonds 6.300% 8/15/37 95,000	102,586	105,576
	CONSOLIDATED EDISON CO O	Corporate Bonds 3.875% 6/15/47 75,000	59,047	58,180
	CONSTELLATION BRANDS INC	Corporate Bonds 4.900% 5/1/33 40,000	39,370	40,184
	COREBRIDGE FINANCIAL INC	Corporate Bonds 5.750% 1/15/34 50,000	51,426	52,275
	CORNING INC	Corporate Bonds 5.850% 11/15/68 15,000	14,054	14,564
	CSX CORP	Corporate Bonds 5.500% 4/15/41 30,000	30,181	30,615
	CSX CORP	Corporate Bonds 4.750% 5/30/42 75,000	69,923	69,242
	CSX CORP	Corporate Bonds 4.650% 3/1/68 15,000	12,583	12,286
	CSX CORP	Corporate Bonds 2.500% 5/15/51 15,000	9,289	8,867
	CVS HEALTH CORP	Corporate Bonds 5.125% 7/20/45 175,000	159,753	157,992
	CVS HEALTH CORP	Corporate Bonds 5.050% 3/25/48 185,000	159,236	163,087
	CVS HEALTH CORP	Corporate Bonds 6.200% 9/15/55 40,000	39,958	40,614
	DEERE & COMPANY	Corporate Bonds 3.900% 6/9/42 45,000	39,445	38,706
	DIAGEO CAPITAL PLC	Corporate Bonds 2.375% 10/24/29 50,000	46,156	46,997

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	DIAMONDBACK ENERGY INC	Corporate Bonds 5.900% 4/18/64 75,000	73,742	70,798
	DOMINION ENERGY INC	Corporate Bonds 4.600% 3/15/49 5,000	4,198	4,165
	DOMINION ENERGY INC	Corporate Bonds 4.850% 8/15/52 20,000	17,094	17,204
	DOMINION RESOURCES INC	Corporate Bonds 7.000% 6/15/38 90,000	100,009	101,784
	DOW CHEMICAL CO	Corporate Bonds 5.650% 3/15/36 45,000	45,177	44,801
	DOW CHEMICAL CO/THE	Corporate Bonds 3.600% 11/15/50 85,000	60,612	54,818
	DTE ELECTRIC CO	Corporate Bonds 3.250% 4/1/51 55,000	38,818	37,680
	DTE ELECTRIC CO	Corporate Bonds 5.850% 5/15/55 17,000	17,327	17,447
	DTE ENERGY CO	Corporate Bonds 2.850% 10/1/26 25,000	23,080	24,783
	DUKE ENERGY CAROLINAS	Corporate Bonds 4.250% 12/15/41 75,000	65,910	65,915
	DUKE ENERGY CORP	Corporate Bonds 3.750% 9/1/46 60,000	44,768	45,500
	DUKE ENERGY CORP	Corporate Bonds 5.000% 8/15/52 60,000	52,886	52,970
	DUKE ENERGY IND LLC	Corporate Bonds 5.900% 5/15/55 45,000	44,906	45,828
	DUKE ENERGY OHIO INC	Corporate Bonds 5.650% 4/1/53 2,000	1,998	1,975
	EASTERN ENERGY GAS	Corporate Bonds 5.650% 10/15/54 7,000	6,995	6,771
	EL PASO ENERGY CORP	Corporate Bonds 7.750% 1/15/32 60,000	68,099	69,595
	ELEVANCE HEALTH INC	Corporate Bonds 5.650% 6/15/54 65,000	65,162	63,216
	ELEVANCE HEALTH INC	Corporate Bonds 5.850% 11/1/64 15,000	14,956	14,729
	ELEVANCE HEALTH INC	Corporate Bonds 5.125% 2/15/53 30,000	27,340	27,077
	ELI LILLY & CO	Corporate Bonds 4.875% 2/27/53 60,000	57,095	54,818
	ELI LILLY & CO	Corporate Bonds 5.200% 8/14/64 3,000	2,999	2,823
	ELI LILLY & CO	Corporate Bonds 5.600% 2/12/65 20,000	19,943	20,055
	ELI LILLY & CO	Corporate Bonds 5.650% 10/15/65 35,000	34,873	35,266
	ENBRIDGE ENERGY PARTNERS	Corporate Bonds 5.500% 9/15/40 15,000	14,086	14,869
	ENBRIDGE INC	Corporate Bonds 3.400% 8/1/51 45,000	30,936	30,751
	ENERGY TRANSFER LP	Corporate Bonds 5.950% 5/15/54 50,000	48,855	47,383
	ENERGY TRANSFER PARTNERS	Corporate Bonds 6.125% 12/15/45 90,000	87,439	88,346
	ENERGY TRANSFER PARTNERS	Corporate Bonds 6.000% 6/15/48 80,000	75,005	77,582
	ENTERGY LOUISIANA LLC	Corporate Bonds 2.350% 6/15/32 40,000	32,932	35,277
	ENTERGY MISSISSIPPI LLC	Corporate Bonds 5.800% 4/15/55 23,000	23,301	23,136
	ENTERGY TEXAS INC	Corporate Bonds 5.000% 9/15/52 45,000	40,749	39,933
	ENTERPRISE PRODS OPER L P SER B	Corporate Bonds 6.875% 3/1/33 40,000	43,903	45,307
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 5.100% 2/15/45 15,000	13,608	14,065
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 4.900% 5/15/46 90,000	82,467	81,375
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 4.800% 2/1/49 20,000	17,281	17,612
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 4.200% 1/31/50 35,000	27,986	28,070
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 3.200% 2/15/52 65,000	44,201	43,116
	EVERSOURCE ENERGY	Corporate Bonds 3.450% 1/15/50 50,000	35,848	35,466
	EVERSOURCE ENERGY	Corporate Bonds 3.375% 3/1/32 5,000	4,376	4,624
	EXELON CORP	Corporate Bonds 4.700% 4/15/50 40,000	35,012	34,234

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	EXXON MOBIL CORPORATION	Corporate Bonds 3.095% 8/16/49 70,000	49,370	47,806
	EXXON MOBIL CORPORATION	Corporate Bonds 3.452% 4/15/51 60,000	44,383	43,027
	FEDEX CORP	Corporate Bonds 4.750% 11/15/45 165,000	142,250	142,733
	FIRSTENERGY CORP	Corporate Bonds 3.400% 3/1/50 50,000	34,589	34,486
	FLORIDA POWER & LIGHT CO	Corporate Bonds 4.050% 10/1/44 75,000	63,786	62,472
	FLORIDA POWER & LIGHT CO	Corporate Bonds 3.990% 3/1/49 50,000	40,754	39,687
	FLORIDA POWER CORP	Corporate Bonds 5.650% 4/1/40 125,000	128,016	129,900
	FORD MOTOR CREDIT CO LLC	Corporate Bonds 7.122% 11/7/33 5,000	5,208	5,370
	FORD MOTOR CREDIT CO LLC	Corporate Bonds 5.303% 9/6/29 30,000	30,147	30,207
	FOX CORP	Corporate Bonds 5.576% 1/25/49 15,000	13,668	14,427
	GENERAL DYNAMICS CORP	Corporate Bonds 4.950% 8/15/35 40,000	40,293	40,798
	GENERAL ELEC CAP CORP	Corporate Bonds 5.875% 1/14/38 40,000	42,219	43,341
	GENERAL MOTORS CO	Corporate Bonds 5.950% 4/1/49 15,000	13,280	14,558
	GENERAL MOTORS FINL CO	Corporate Bonds 6.100% 1/7/34 50,000	50,919	53,002
	GEORGIA POWER CO	Corporate Bonds 3.250% 3/15/51 10,000	6,935	6,815
	GEORGIA PWR CO SR	Corporate Bonds 5.500% 10/1/55 15,000	14,928	14,579
	GILEAD SCIENCES INC	Corporate Bonds 4.150% 3/1/47 175,000	146,434	145,336
	GILEAD SCIENCES INC	Corporate Bonds 2.800% 10/1/50 5,000	3,191	3,165
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 4/25/35 42,000	42,519	44,653
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 7/23/35 75,000	75,552	77,060
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 10/23/35 70,000	68,885	70,375
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 11/19/45 80,000	80,530	80,026
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 1/28/56 25,000	24,952	25,267
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 10/21/36 135,000	135,109	134,017
	HALLIBURTON COMPANY	Corporate Bonds 4.750% 8/1/43 15,000	13,056	13,212
	HCA INC	Corporate Bonds 3.500% 7/15/51 135,000	89,822	91,503
	HCA INC	Corporate Bonds 5.700% 11/15/55 65,000	64,579	61,940
	HCA INC.	Corporate Bonds 5.950% 9/15/54 25,000	24,613	24,698
	HOME DEPOT INC	Corporate Bonds 4.875% 2/15/44 105,000	100,504	98,088
	HOME DEPOT INC	Corporate Bonds 3.350% 4/15/50 75,000	54,758	52,907
	HOME DEPOT INC	Corporate Bonds 4.950% 9/15/52 40,000	38,264	36,576
	HONEYWELL INTERNATIONAL	Corporate Bonds 2.700% 8/15/29 55,000	50,391	52,485
	HP ENTERPRISE CO	Corporate Bonds 6.350% 10/15/45 45,000	46,467	46,134
	HSBC HOLDINGS PLC	Corporate Bonds VAR CPN 5/24/32 85,000	65,767	77,765
	IBM CORP	Corporate Bonds 4.000% 6/20/42 130,000	109,090	108,918
	INDIANA MICHIGAN POWER	Corporate Bonds 5.625% 4/1/53 20,000	20,278	19,790
	INTEL CORP	Corporate Bonds 3.100% 2/15/60 90,000	54,864	50,282
	INTEL CORP	Corporate Bonds 3.050% 8/12/51 120,000	74,024	73,792
	INTEL CORP	Corporate Bonds 3.200% 8/12/61 15,000	9,507	8,555
	INTEL CORP	Corporate Bonds 5.600% 2/21/54 15,000	14,811	13,848

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	INTERCONTINENTALEXCHANGE	Corporate Bonds 1.850% 9/15/32 130,000	103,219	110,882
	JOHNSON & JOHNSON	Corporate Bonds 4.500% 12/5/43 20,000	18,991	18,558
	JOHNSON & JOHNSON	Corporate Bonds 3.625% 3/3/37 15,000	13,311	13,631
	JOHNSON & JOHNSON	Corporate Bonds 3.400% 1/15/38 65,000	55,987	57,121
	JOHNSON & JOHNSON	Corporate Bonds 5.000% 3/1/35 20,000	19,975	20,822
	JPMORGAN CHASE	Corporate Bonds VAR CPN 11/29/45 40,000	40,000	40,610
	JPMORGAN CHASE & CO	Corporate Bonds Z-CPN 4/22/42 140,000	105,798	108,745
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 6/1/34 9,000	8,694	9,351
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 1/23/35 20,000	20,000	20,728
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 4/22/35 60,000	61,081	63,935
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 7/22/35 25,000	26,119	25,792
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 1/24/36 97,000	98,325	101,377
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 4/22/36 65,000	67,545	68,195
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 7/23/36 115,000	115,742	118,962
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 10/22/36 111,000	111,221	110,219
	KENVUE INC	Corporate Bonds 5.200% 3/22/63 25,000	22,373	22,674
	KIMCO REALTY CORP	Corporate Bonds 3.700% 10/1/49 10,000	6,903	7,402
	KIMCO REALTY CORP	Corporate Bonds 2.700% 10/1/30 15,000	12,297	14,058
	KINDER MORGAN ENER PART	Corporate Bonds 6.950% 1/15/38 45,000	50,434	50,546
	KINDER MORGAN INC	Corporate Bonds 5.200% 3/1/48 25,000	22,015	22,824
	KINDER MORGAN INC	Corporate Bonds 5.450% 8/1/52 55,000	50,604	51,134
	KRAFT HEINZ FOODS CO	Corporate Bonds 4.375% 6/1/46 110,000	90,890	90,873
	KRAFT HEINZ FOODS CO	Corporate Bonds 5.500% 6/1/50 70,000	65,338	65,488
	KROGER CO	Corporate Bonds 4.650% 1/15/48 60,000	52,021	51,551
	KROGER CO	Corporate Bonds 5.650% 9/15/64 16,000	15,701	15,262
	LOCKHEED MARTIN CORP	Corporate Bonds 6.150% 9/1/36 15,000	16,313	16,689
	LOCKHEED MARTIN CORP	Corporate Bonds 3.800% 3/1/45 60,000	49,190	48,118
	LOCKHEED MARTIN CORP	Corporate Bonds 4.500% 5/15/36 45,000	43,057	44,109
	LOCKHEED MARTIN CORP	Corporate Bonds 4.090% 9/15/52 15,000	12,183	11,888
	LOCKHEED MARTIN CORP	Corporate Bonds 5.200% 2/15/55 52,000	50,359	48,966
	LOEWS CORP	Corporate Bonds 4.125% 5/15/43 60,000	50,465	51,044
	LOWE'S COS INC	Corporate Bonds 4.050% 5/3/47 120,000	95,312	94,890
	LOWE'S COS INC	Corporate Bonds 5.750% 7/1/53 15,000	14,724	14,842
	LOWES COS INC	Corporate Bonds 4.250% 4/1/52 55,000	44,331	43,332
	LYB INT FINANCE III	Corporate Bonds 3.625% 4/1/51 145,000	99,436	93,442
	LYB INTERNATIONAL FIN III LLC	Corporate Bonds 5.500% 3/1/34 35,000	34,681	34,595
	L3HARRIS TECHNOLOGIES INC	Corporate Bonds 5.600% 7/31/53 15,000	15,038	14,880
	MCDONALD'S CORP	Corporate Bonds 4.875% 12/9/45 105,000	96,974	95,688
	MCDONALD'S CORP	Corporate Bonds 4.450% 3/1/47 50,000	43,429	42,769
	MEMORIAL SLOAN-KETTERING	Corporate Bonds 4.125% 7/1/52 15,000	12,557	11,972

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MERCK & CO INC	Corporate Bonds 3.700% 2/10/45 25,000	20,402	19,870
	MERCK & CO INC	Corporate Bonds 4.000% 3/7/49 60,000	49,764	48,014
	MERCK & CO INC	Corporate Bonds 2.750% 12/10/51 60,000	38,799	37,129
	MERCK & CO INC	Corporate Bonds 5.700% 9/15/55 75,000	79,404	75,755
	MERCK & CO INC	Corporate Bonds 5.700% 12/4/65 55,000	54,597	54,410
	META PLATFORMS INC	Corporate Bonds 5.400% 8/15/54 80,000	79,995	74,426
	META PLATFORMS INC	Corporate Bonds 5.550% 8/15/64 20,000	20,033	18,552
	META PLATFORMS INC	Corporate Bonds 5.750% 11/15/65 135,000	132,838	128,723
	METLIFE INC	Corporate Bonds 4.875% 11/13/43 45,000	42,261	41,956
	METLIFE INC	Corporate Bonds 4.050% 3/1/45 60,000	48,422	49,625
	METLIFE INC SR	Corporate Bonds 5.375% 7/15/33 35,000	34,878	36,891
	MICROSOFT CORP	Corporate Bonds 2.525% 6/1/50 80,000	51,559	48,844
	MICROSOFT CORP	Corporate Bonds 2.675% 6/1/60 95,000	59,487	54,708
	MICROSOFT CORP	Corporate Bonds 2.921% 3/17/52 145,000	99,270	94,981
	MICROSOFT CORP	Corporate Bonds 3.041% 3/17/62 75,000	50,877	46,720
	MIDAMERICAN ENERGY COMPANY	Corporate Bonds 5.500% 11/15/56 135,000	133,807	132,089
	MIDAMERICAN ENERGY HLDGS	Corporate Bonds 6.125% 4/1/36 200,000	207,884	216,900
	MONDELEZ INTERNATIONAL	Corporate Bonds 2.625% 9/4/50 5,000	3,109	2,983
	MORGAN STANLEY	Corporate Bonds VAR CPN 4/19/35 69,000	70,914	73,324
	MORGAN STANLEY	Corporate Bonds VAR CPN 7/19/35 6,000	6,000	6,176
	MORGAN STANLEY	Corporate Bonds VAR CPN 1/18/36 25,000	25,000	26,125
	MORGAN STANLEY	Corporate Bonds Z-CPN 4/22/42 110,000	83,442	86,186
	MORGAN STANLEY SR	Corporate Bonds VAR CPN 10/22/36 29,000	29,091	28,743
	MPLX LP	Corporate Bonds 4.700% 4/15/48 100,000	82,085	83,112
	MPLX LP	Corporate Bonds 4.950% 9/1/32 80,000	76,474	80,541
	MPLX LP	Corporate Bonds 6.200% 9/15/55 35,000	34,397	34,703
	NETFLIX INC	Corporate Bonds 5.400% 8/15/54 5,000	4,993	4,845
	NEXTERA ENERGY CAPITAL	Corporate Bonds 3.000% 1/15/52 5,000	3,307	3,169
	NEXTERA ENERGY CAPITAL	Corporate Bonds 5.900% 3/15/55 45,000	45,589	45,495
	NIKE INC	Corporate Bonds 3.375% 3/27/50 45,000	32,747	32,134
	NISOURCE FINANCE CORP	Corporate Bonds 4.375% 5/15/47 65,000	54,744	53,871
	NORFOLK SOUTHERN CORP	Corporate Bonds 3.050% 5/15/50 15,000	10,120	9,853
	NORFOLK SOUTHERN CORP	Corporate Bonds 2.900% 8/25/51 60,000	39,235	37,693
	NORFOLK SOUTHERN CORP	Corporate Bonds 3.700% 3/15/53 40,000	31,656	29,128
	NORTHERN STATES PWR	Corporate Bonds 5.400% 3/15/54 40,000	39,360	38,776
	NORTHERN STATES PWR-MINN	Corporate Bonds 3.400% 8/15/42 45,000	35,208	35,203
	NORTHERN STATES PWR-MINN	Corporate Bonds 3.600% 9/15/47 75,000	57,545	56,485
	NORTHERN STS PWR CO	Corporate Bonds 5.650% 5/15/55 10,000	9,945	10,034
	NORTHROP GRUMMAN CORP	Corporate Bonds 3.250% 1/15/28 110,000	102,249	108,589
	NORTHROP GRUMMAN CORP	Corporate Bonds 5.200% 6/1/54 70,000	67,587	65,437

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	NVIDIA CORP	Corporate Bonds 3.700% 4/1/60 20,000	15,010	14,606
	NY & PRESBYTERIAN HOSPIT	Corporate Bonds 3.954% 8/1/19 20,000	13,888	13,681
	OCCIDENTAL PETE CORP	Corporate Bonds 6.050% 10/1/54 22,000	21,689	21,042
	OCCIDENTAL PETROLEUM COR	Corporate Bonds 6.600% 3/15/46 75,000	79,109	77,571
	ONEOK INC	Corporate Bonds 3.950% 3/1/50 40,000	29,455	29,006
	ORACLE CORP	Corporate Bonds 4.500% 7/8/44 5,000	4,046	3,827
	ORACLE CORP	Corporate Bonds 3.850% 7/15/36 190,000	165,988	158,686
	ORACLE CORP	Corporate Bonds 4.000% 7/15/46 75,000	55,932	51,989
	ORACLE CORP	Corporate Bonds 3.600% 4/1/40 75,000	59,120	55,623
	ORACLE CORP	Corporate Bonds 3.850% 4/1/60 105,000	71,868	64,160
	ORACLE CORP	Corporate Bonds 6.900% 11/9/52 5,000	5,415	4,941
	ORACLE CORP	Corporate Bonds 5.500% 9/27/64 80,000	75,521	63,844
	ORACLE CORP SR	Corporate Bonds 6.100% 9/26/65 75,000	74,491	66,149
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.750% 1/15/53 37,000	39,814	39,351
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.700% 4/1/53 45,000	46,080	47,485
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.950% 3/15/34 125,000	132,779	139,015
	PACIFIC GAS & ELECTRIC	Corporate Bonds 5.900% 10/1/54 55,000	54,107	52,713
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.100% 10/15/55 25,000	24,965	24,535
	PACIFIC GAS AND ELECTRIC COMPANY	Corporate Bonds 4.950% 7/1/50 95,000	80,024	80,297
	PECO ENERGY CO	Corporate Bonds 4.150% 10/1/44 65,000	55,135	54,462
	PECO ENERGY CO	Corporate Bonds 4.375% 8/15/52 75,000	66,241	61,780
	PECO ENERGY CO	Corporate Bonds 5.650% 9/15/55 45,000	45,554	44,798
	PEPSI CO INC	Corporate Bonds 4.200% 7/18/52 50,000	42,590	41,059
	PEPSICO INC	Corporate Bonds 1.625% 5/1/30 55,000	45,505	49,812
	PEPSICO INC	Corporate Bonds 2.750% 10/21/51 145,000	96,853	90,976
	PFIZER INC	Corporate Bonds 2.700% 5/28/50 150,000	99,975	93,497
	PFIZER INC	Corporate Bonds 5.700% 11/15/65 30,000	29,771	29,495
	PHILIP MORRIS INTL INC	Corporate Bonds 4.250% 11/10/44 55,000	45,600	46,781
	PIEDMONT NATURAL GAS CO	Corporate Bonds 3.350% 6/1/50 50,000	34,222	34,308
	PLAINS ALL AMER PIPELINE	Corporate Bonds 6.650% 1/15/37 70,000	72,585	76,053
	PNC FINANCIAL SERVICES	Corporate Bonds VAR CPN 7/21/36 25,000	25,187	25,712
	POTOMAC ELECTRIC POWER	Corporate Bonds 5.500% 3/15/54 25,000	24,731	24,138
	PRESIDENT & FELLOWS OF HARVARD	Corporate Bonds 3.745% 11/15/52 25,000	20,930	19,017
*	PRINCIPAL FINANCIAL	Corporate Bonds 2.125% 6/15/30 55,000	47,469	50,101
	PROCTER & GAMBLE CO/THE	Corporate Bonds 1.200% 10/29/30 55,000	45,073	48,418
	PROCTER & GAMBLE CO/THE	Corporate Bonds 2.300% 2/1/32 10,000	8,573	9,133
	PROGRESS ENERGY INC	Corporate Bonds 6.000% 12/1/39 80,000	83,725	84,549
	PRUDENTIAL FINANCIAL INC	Corporate Bonds 3.700% 3/13/51 110,000	81,273	82,093
	PRUDENTIAL FINANCIAL INC	Corporate Bonds Z-CPN 10/1/50 10,000	8,549	9,301
	PUB SVC ELEC & GAS	Corporate Bonds 3.650% 9/1/42 25,000	20,040	20,030

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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Tempel Employees Pension Plan

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	PUBLIC SERVICE COLORADO	Corporate Bonds 2.700% 1/15/51 45,000	27,933	27,090
	PUBLIC SERVICE COLORADO	Corporate Bonds 4.500% 6/1/52 10,000	8,889	8,330
	QUALCOMM INC	Corporate Bonds 4.800% 5/20/45 55,000	51,420	50,328
	RIO TINTO FIN USA LTD	Corporate Bonds 2.750% 11/2/51 30,000	18,949	18,596
	RIO TINTO FIN USA PLC	Corporate Bonds 4.125% 8/21/42 45,000	39,334	38,680
	RTX CORPORATION	Corporate Bonds 3.030% 3/15/52 25,000	16,678	16,304
	RTX CORPORATION	Corporate Bonds 6.400% 3/15/54 60,000	65,972	66,028
	SAN DIEGO G & E	Corporate Bonds 4.500% 8/15/40 45,000	41,023	40,945
	SAN DIEGO GAS & ELECTRIC CO	Corporate Bonds 5.350% 4/1/53 25,000	24,031	23,616
	SEMPRA ENERGY	Corporate Bonds 6.000% 10/15/39 65,000	66,745	67,668
	SEMPRA ENERGY	Corporate Bonds 4.000% 2/1/48 60,000	46,345	45,790
	SHELL FINANCE US INC	Corporate Bonds 4.550% 8/12/43 70,000	64,337	62,612
	SHELL FINANCE US INC	Corporate Bonds 4.000% 5/10/46 10,000	8,641	8,085
	SHELL INTERNATIONAL FIN	Corporate Bonds 3.625% 8/21/42 15,000	12,171	12,062
	SIMON PPTY GROUP LP	Corporate Bonds 5.125% 10/1/35 45,000	44,750	45,675
	SOUTHERN CAL EDISON	Corporate Bonds 3.900% 3/15/43 110,000	85,893	84,560
	SOUTHERN CAL EDISON	Corporate Bonds 5.875% 12/1/53 30,000	29,936	28,725
	SOUTHERN CALIF EDISON CO	Corporate Bonds 5.750% 4/15/54 50,000	49,674	46,877
	SOUTHERN CALIF GAS CO	Corporate Bonds 6.000% 6/15/55 25,000	24,662	25,669
	SOUTHERN CO	Corporate Bonds 4.400% 7/1/46 195,000	164,864	164,506
	SOUTHERN CO	Corporate Bonds 3.700% 4/30/30 55,000	50,407	53,695
	STARBUCKS CORP	Corporate Bonds 3.500% 11/15/50 45,000	32,287	31,582
	SYNOPSYS INC	Corporate Bonds 5.700% 4/1/55 15,000	14,682	14,880
	T MOBILE USA INC	Corporate Bonds 5.875% 11/15/55 15,000	14,948	14,984
	T-MOBILE USA INC	Corporate Bonds 3.400% 10/15/52 145,000	99,420	97,462
	T-MOBILE USA INC	Corporate Bonds 5.650% 1/15/53 110,000	108,055	106,338
	TAMPA ELECTRIC CO	Corporate Bonds 4.450% 6/15/49 25,000	20,989	20,878
	TARGET CORP	Corporate Bonds 2.650% 9/15/30 35,000	30,189	32,824
	TARGET CORPORATION	Corporate Bonds 4.800% 1/15/53 35,000	32,742	31,168
	TELEFONICA EMISIONES SAU	Corporate Bonds 7.045% 6/20/36 40,000	43,880	44,624
	TEXAS INSTRUMENTS INC	Corporate Bonds 2.700% 9/15/51 10,000	6,971	6,116
	TIME WARNER CABLE INC	Corporate Bonds 6.550% 5/1/37 70,000	66,557	71,432
	TIME WARNER CABLE INC	Corporate Bonds 7.300% 7/1/38 70,000	72,069	74,983
	TIME WARNER CABLE INC	Corporate Bonds 6.750% 6/15/39 70,000	69,886	70,802
	TOTAL CAPITAL INTL SA	Corporate Bonds 3.461% 7/12/49 10,000	7,553	7,141
	TYSON FOODS INC	Corporate Bonds 4.550% 6/2/47 20,000	16,838	17,168
	UNION PACIFIC CORP	Corporate Bonds 4.500% 9/10/48 115,000	100,926	98,640
	UNION PACIFIC CORP	Corporate Bonds 3.750% 2/5/70 40,000	28,507	26,959
	UNION PACIFIC CORP	Corporate Bonds 2.950% 3/10/52 65,000	43,641	41,451
	UNITED PARCEL SERVICE	Corporate Bonds 5.300% 4/1/50 45,000	44,312	43,057

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	UNITED PARCEL SERVICE	Corporate Bonds 6.050% 5/14/65 5,000	4,976	5,166
	UNITED TECHNOLOGIES CORP	Corporate Bonds 4.500% 6/1/42 95,000	86,232	85,876
	UNITED TECHNOLOGIES CORP	Corporate Bonds 4.150% 5/15/45 50,000	41,609	41,731
	UNITED TECHNOLOGIES CORP	Corporate Bonds 3.750% 11/1/46 45,000	35,211	34,871
	UNITEDHEALTH GROUP INC	Corporate Bonds 4.450% 12/15/48 175,000	150,241	147,070
	UNITEDHEALTH GROUP INC	Corporate Bonds 3.875% 8/15/59 35,000	24,009	25,123
	UNITEDHEALTH GROUP INC	Corporate Bonds 4.750% 5/15/52 110,000	98,466	94,866
	UNITEDHEALTH GROUP INC	Corporate Bonds 5.050% 4/15/53 130,000	125,900	117,257
	UNITEDHEALTH GROUP INC	Corporate Bonds 5.200% 4/15/63 73,000	70,925	65,372
	UNITEDHEALTH GROUP INC	Corporate Bonds 5.750% 7/15/64 160,000	158,470	156,210
	US BANCORP	Corporate Bonds Z-CPN 11/3/36 70,000	55,438	61,094
	US BANCORP	Corporate Bonds VAR CPN 2/12/36 10,000	10,020	10,393
	VALERO ENERGY CORP	Corporate Bonds 4.000% 6/1/52 15,000	11,449	11,057
	VERIZON COMMUNICATIONS	Corporate Bonds 4.000% 3/22/50 140,000	112,572	106,686
	VERIZON COMMUNICATIONS	Corporate Bonds 3.700% 3/22/61 150,000	104,774	101,217
	VERIZON COMMUNICATIONS	Corporate Bonds 2.550% 3/21/31 50,000	41,739	45,660
	VERIZON COMMUNICATIONS	Corporate Bonds 2.850% 9/3/41 235,000	168,273	169,369
	VERIZON COMMUNICATIONS	Corporate Bonds 2.355% 3/15/32 30,000	24,088	26,438
	VIRGINIA ELEC & POWER CO	Corporate Bonds 4.200% 5/15/45 5,000	4,128	4,143
	VIRGINIA ELEC & POWER CO	Corporate Bonds 2.950% 11/15/51 5,000	3,324	3,145
	VISA INC	Corporate Bonds 4.300% 12/14/45 10,000	9,090	8,729
	VISA INC	Corporate Bonds 2.000% 8/15/50 10,000	6,015	5,422
	VOYA FINANCIAL INC	Corporate Bonds 4.800% 6/15/46 5,000	4,239	4,417
	WALMART INC	Corporate Bonds 2.650% 9/22/51 55,000	36,843	34,674
	WALMART INC	Corporate Bonds 4.500% 4/15/53 55,000	49,589	48,639
	WALT DISNEY COMPANY/THE	Corporate Bonds 3.800% 5/13/60 80,000	60,986	58,510
	WASTE MGMT INC	Corporate Bonds 5.350% 10/15/54 10,000	9,996	9,742
	WEC ENERGY GROUP INC	Corporate Bonds 1.800% 10/15/30 28,000	23,124	24,903
	WELLS FARGO & COMPANY	Corporate Bonds 4.650% 11/4/44 70,000	61,033	61,338
	WELLS FARGO & COMPANY	Corporate Bonds 4.900% 11/17/45 75,000	66,175	67,509
	WELLS FARGO & COMPANY	Corporate Bonds 4.400% 6/14/46 15,000	11,961	12,533
	WELLS FARGO & COMPANY	Corporate Bonds Z-CPN 4/4/51 60,000	56,115	54,832
	WELLS FARGO & COMPANY	Corporate Bonds VAR CPN 1/23/35 58,000	57,529	60,515
	WELLS FARGO & COMPANY	Corporate Bonds VAR CPN 9/15/36 100,000	100,000	99,688
	WESTERN GAS PARTNERS LP	Corporate Bonds 5.500% 8/15/48 25,000	21,504	21,993
	WESTPAC BANKING CORP	Corporate Bonds VAR CPN 11/15/35 55,000	45,330	49,806
	WILLIAMS PARTNERS LP	Corporate Bonds 4.850% 3/1/48 55,000	48,276	48,176
	WILLIAMS PARTNERS LP	Corporate Bonds 4.900% 1/15/45 65,000	56,438	58,170

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Tempel Employees Pension Plan

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Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	WISCONSIN POWER & LIGHT	Corporate Bonds 3.950% 9/1/32 25,000	23,423	24,087
	WISCONSIN PWR & LT CO	Corporate Bonds 5.700% 12/15/55 10,000	9,963	9,806
	ENBRIDGE INC	Corporate Bonds 5.950% 4/5/54 25,000	24,309	25,308
	HSBC HLDGS PLC	Corporate Bonds VAR CPN 5/13/36 70,000	69,864	73,939
	HSBC HOLDINGS PLC	Corporate Bonds VAR CPN 11/18/35 55,000	54,971	57,427
	HSBC HOLDINGS PLC	Corporate Bonds VAR CPN 9/10/36 20,000	20,062	20,588
	NXP FDG LLC	Corporate Bonds 5.000% 1/15/33 15,000	14,254	15,237
	PFIZER INVT ENTERPRISES	Corporate Bonds 5.300% 5/19/53 75,000	73,667	71,016
	PFIZER INVT ENTERPRISES	Corporate Bonds 5.340% 5/19/63 115,000	110,108	106,697
	ROYAL BANK OF CANADA	Corporate Bonds 5.150% 2/1/34 5,000	4,990	5,212
	TOTALENERGIES CAP	Corporate Bonds 5.425% 9/10/64 65,000	61,875	60,834
	VODAFONE GROUP PLC	Corporate Bonds 5.625% 2/10/53 55,000	52,676	52,657
	WASTE CONNECTIONS INC	Corporate Bonds 4.200% 1/15/33 15,000	13,916	14,675
		Total Corporate Bonds	**22,891,030**	**22,830,929**
		Total Investments	**$ 38,344,170**	**$ 38,379,144**

* PARTY-IN-INTEREST TO THE PLAN.

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - Single transactions in excess of 5% of plan assets								
Magnitude	Cash Held Magnitude		$ 5,794,943	$ -	$ -	$ 5,794,943	$ 5,794,943	$ -
Principal	Principal Deposit Sweep Program	$ 5,794,963		$ -	$ -	$ 5,794,963	$ 5,794,963	$ -
Principal	Principal Deposit Sweep Program		$ 2,500,000	$ -	$ -	$ 2,500,000	$ 2,500,000	$ -
Principal	Principal Deposit Sweep Program	$ 4,000,000		$ -	$ -	$ 4,000,000	$ 4,000,000	$ -
Principal	Principal Deposit Sweep Program		$ 3,000,000	$ -	$ -	$ 3,000,000	$ 3,000,000	$ -
Principal	Principal Deposit Sweep Program	$ 3,288,075		$ -	$ -	$ 3,288,075	$ 3,288,075	$ -
Principal	Principal Deposit Sweep Program		$ 4,000,000	$ -	$ -	$ 4,000,000	$ 4,000,000	$ -
Principal	Principal Deposit Sweep Program	$ 3,287,200		$ -	$ -	$ 3,287,200	$ 3,287,200	$ -
Principal	Principal Deposit Sweep Program	$ 5,794,943		$ -	$ -	$ 5,794,943	$ 5,794,943	$ -
Principal	Principal Deposit Sweep Program		$ 5,794,963	$ -	$ -	$ 5,794,963	$ 5,794,963	$ -
Principal	Principal Deposit Sweep Program	$ 2,500,000		$ -	$ -	$ 2,500,000	$ 2,500,000	$ -
Principal	Principal Deposit Sweep Program		$ 2,832,535	$ -	$ -	$ 2,832,535	$ 2,832,535	$ -
Principal	Principal Deposit Sweep Program	$ 3,000,000		$ -	$ -	$ 3,000,000	$ 3,000,000	$ -
Principal	Principal Deposit Sweep Program		$ 2,484,446	$ -	$ -	$ 2,484,446	$ 2,484,446	$ -
Principal	Principal Deposit Sweep Program	$ 4,000,000		$ -	$ -	$ 4,000,000	$ 4,000,000	$ -
Principal	Principal Deposit Sweep Program		$ 3,142,247			$ 3,142,247	$ 3,142,247	$ -
Ishares	Ishares Core U.S. Value ETF		$ 2,044,514	$ -	$ -	$ 1,495,239	$ 2,044,514	$ 549,275
U.S. Treasury	U.S. Treasury Securities Stripped	$ 2,236,072		$ -	$ -	$ 2,236,072	$ 2,236,072	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 8/15/2034		$ 3,468,332	$ -	$ -	$ 3,468,332	$ 3,468,332	$ -
U.S. Treasury	U.s. Treasury Securities Stripped	$ 2,074,741		$ -	$ -	$ 2,074,741	$ 2,074,741	$ -

Category (iii) - Series of transactions of the same issue in excess of 5% of plan assets

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Principal	Principal Deposit Sweep Program	$ 44,515,627	$ -	$ -	$ -	$ 44,515,627	$ 44,515,627	$ -
Principal	Principal Deposit Sweep Program	$ -	$ 40,743,705	$ -	$ -	$ 40,743,705	$ 40,743,705	$ -
Ishares	Ishares Core U.S. Value ETF	$ -	$ 3,170,379			$ 2,350,724	$ 3,170,379	$ 819,655
MFS	MFS Intl Diversification R6	$ 670,000		$ -	$ -	$ 670,000	$ 670,000	$ -
MFS	MFS Intl Diversification R6	$ -	$ 2,192,686			$ 1,777,555	$ 2,192,686	$ 415,131
U.S. Treasury	U.S. Treasury Bills 11/12/2025	$ 984,446	$ -	$ -	$ -	$ 984,446	$ 984,446	$ -
U.S. Treasury	U.S. Treasury Bills 11/12/2025	$ -	$ 984,446			$ 984,446	$ 984,446	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ 2,329,748	$ -			$ 2,329,748	$ 2,329,748	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ -	$ 48,599			$ 48,599	$ 48,599	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 8/15/2034	$ 1,276,597	$ -	$ -	$ -	$ 1,276,597	$ 1,276,597	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 8/15/2034	$ -	$ 3,643,331			$ 3,643,331	$ 3,643,331	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 11/15/2030	$ 806,893	$ -			$ 806,893	$ 806,893	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 11/15/2030	$ -	$ 1,162,341			$ 1,162,341	$ 1,162,341	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ 2,266,085	$ -			$ 2,266,085	$ 2,266,085	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ -	$ 66,687			$ 66,687	$ 66,687	$ -
Vanguard	Vanguard Small Cap Index Fund	$ 570,000	$ -	$ -	$ -	$ 570,000	$ 570,000	$ -
Vanguard	Vanguard Small Cap Index Fund	$ -	$ 1,878,437			$ 1,387,527	$ 1,878,437	$ 490,910

Plan provisions

Eligible Employees:	All employees who have completed one year of employment service (effective January 1, 1984).
Participation Eligibility:	One year of service with at least 1,000 hours of employment. No Eligible Employees shall become a Participant in the plan after December 31, 2010.
Participation Date:	Date of hire.
Vesting Service:	One year for each year in which the participant completes 1,000 hours.
Vesting:	Plan participants will be 100% vested following 5 years of vesting service.
Benefit Service:	Years and complete months of service as a participant. For Portage employees, benefit service begins no earlier than June 1, 1985. For Ferrite and Farm employees, no benefit service is granted after July 1, 1988. No benefit service is granted after December 31, 2010.
Final Average Salary:	The average of the 5 consecutive calendar years out of the last 10 consecutive calendar years during which earnings were the highest. Effective January 1, 2002, the plan was amended as allowed by EGTRRA to increase the Section 401(a)(17) pay cap to $200,000 and apply the increase retroactively. No earnings after December 31, 2010 will be taken into account for purposes of calculating Final Average Salary.
Covered Compensation:	The average of the Social Security wage bases for the 35 years up to and including an individual's Social Security Retirement Age.

Social Security Retirement Age	Year of Birth
65	Less than 1938
66	1938-1954
67	Greater than 1954

Normal Retirement Date (NRD):	Age 65 and 5 years of participation.

Normal or La
Benefit:

Tempel Employees Pension Plan
EIN / PN 20-2122127/001
Form 5500 2025 Schedule SB, Part V – Summary of Plan Provisions

Portage employees receive any IAM benefits which were forfeited due to withdrawal from that plan.

Early Retirement Eligibility:	Participants may retire before NRD upon completing 5 years of service and 55 years of age.
Early Retirement Benefit:	Accrued normal retirement benefit; reduced by ½% per month before NRD for early commencement of benefit payments.
Deferred Vested Eligibility:	Terminate for reasons other than death or retirement after completing five years of vesting service.
Deferred Vested Benefit:	Accrued normal retirement benefit, payable at age 65. The benefit is payable as early as 55 and is reduced by ½% per month for early commencement.
Surviving Spouse Benefit:	An amount determined as if the employees retired as of the date of his death, and had elected to receive a 50% Joint and Survivor annuity. However, if a participant has attained age 55 and has completed 25 years of service, the amount of the benefit is determined as if the employee commenced benefits as of the date of his death and had elected to receive a 100% Joint and Survivor Annuity.
Normal Form of Payment:	If married, 50% Joint and Survivor. Otherwise, a Life Annuity.
Optional Forms of Payment:	100% Joint and Survivor, 75% Joint and Survivor, 50% Joint and Survivor, and Life Annuity. Lump sums are available to active participants who terminate on or after attaining age 60.

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Principal Deposit Sweep Program	Money Market Fund	**$ 4,874,784**	**$ 4,874,784**
	Third Point Offshore Fund	Limited Partnership	189,844	85,103
	New Mountain Partners	Limited Partnership	674,251	656,318
	New State Capital Partners Fund	Limited Partnership	662,318	882,923
		Total Limited Partnerships	**1,526,413**	**1,624,344**
	U.S. Treasury Bill	U.S. Government Securities Due 2/24/26 615,000	611,594	611,802
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 4/15/30 370,000	267,483	313,220
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 2/15/29 30,000	26,619	26,780
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 11/15/54 3,269,000	838,392	790,379
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 11/15/26 1,514,000	1,463,841	1,470,851
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 5/15/36 1,301,000	827,600	825,185
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 2/15/39 493,000	270,603	267,433
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 11/15/39 4,748,000	2,464,662	2,463,120
	U.S. Treasury Bond	U.S. Government Securities Z-CPN 2/15/33 3,051,000	2,281,149	2,280,317
		Total U.S. Government Securities	**9,051,943**	**9,049,087**
	ABBOTT LABORATORIES	Corporate Bonds 4.900% 11/30/46 80,000	77,548	75,324
	ABBOTT LABORATORIES	Corporate Bonds 1.400% 6/30/30 35,000	28,217	31,301
	ABBVIE INC	Corporate Bonds 4.875% 11/14/48 185,000	173,021	168,437
	ABBVIE INC	Corporate Bonds 3.200% 11/21/29 85,000	77,159	82,431
	ABBVIE INC	Corporate Bonds 4.250% 11/21/49 180,000	149,754	148,241
	ABBVIE INC	Corporate Bonds 5.500% 3/15/64 95,000	94,173	92,230
	AEP TEXAS INC	Corporate Bonds 4.150% 5/1/49 75,000	58,925	57,656
	AEP TEXAS INC	Corporate Bonds 3.450% 1/15/50 5,000	3,573	3,414
	AEP TEXAS INC	Corporate Bonds 3.450% 5/15/51 45,000	30,461	30,402
	ALPHABET INC	Corporate Bonds 2.050% 8/15/50 45,000	26,088	24,497
	ALPHABET INC	Corporate Bonds 5.300% 5/15/65 15,000	14,797	14,107
	ALPHABET INC	Corporate Bonds 5.450% 11/15/55 65,000	66,215	63,763
	ALTRIA GROUP INC	Corporate Bonds 4.000% 2/4/61 15,000	9,997	10,872
	AMAZON COM INC	Corporate Bonds 5.550% 11/20/65 15,000	14,940	14,550
	AMAZON.COM INC	Corporate Bonds 2.700% 6/3/60 55,000	33,149	31,093
	AMAZON.COM INC	Corporate Bonds 3.100% 5/12/51 105,000	72,424	70,493
	AMAZON.COM INC	Corporate Bonds 3.250% 5/12/61 100,000	69,479	63,979
	AMAZON.COM INC	Corporate Bonds 4.100% 4/13/62 35,000	29,105	26,904
	AMERICAN EXPRESS CO	Corporate Bonds VAR CPN 7/20/33 15,000	15,000	15,266
	AMERICAN INTL GROUP	Corporate Bonds 4.375% 6/30/50 30,000	25,413	25,041
	AMERICAN TOWER CORP	Corporate Bonds 3.100% 6/15/50 55,000	35,736	36,131
	AMGEN INC	Corporate Bonds 6.400% 2/1/39 50,000	53,113	55,347

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	AMGEN INC	Corporate Bonds 4.950% 10/1/41 250,000	235,636	236,233
	AMGEN INC	Corporate Bonds 3.375% 2/21/50 130,000	91,804	92,512
	AMGEN INC	Corporate Bonds 4.200% 2/22/52 80,000	63,666	63,462
	AMGEN INC	Corporate Bonds 5.650% 3/2/53 135,000	135,975	132,192
	ANHEUSER-BUSCH INBEV WOR	Corporate Bonds 4.439% 10/6/48 155,000	134,522	133,347
	ANHEUSER-BUSCH INBEV WOR	Corporate Bonds 5.550% 1/23/49 215,000	216,623	214,529
	ANTHEM INC	Corporate Bonds 3.125% 5/15/50 30,000	20,443	19,621
	APA CORP	Corporate Bonds 5.100% 9/1/40 45,000	39,720	39,986
	APPALACHIAN POWER CO	Corporate Bonds 4.500% 3/1/49 45,000	37,753	36,871
	APPALACHIAN POWER CO	Corporate Bonds 3.700% 5/1/50 5,000	3,742	3,627
	APPLE INC	Corporate Bonds 3.750% 9/12/47 105,000	84,738	82,944
	APPLE INC	Corporate Bonds 2.950% 9/11/49 70,000	50,930	46,776
	APPLE INC	Corporate Bonds 2.650% 2/8/51 85,000	54,032	52,544
	APPLE INC	Corporate Bonds 2.700% 8/5/51 60,000	39,514	37,345
	APPLE INC	Corporate Bonds 2.850% 8/5/61 90,000	55,574	53,124
	APPLE INC	Corporate Bonds 3.950% 8/8/52 60,000	50,671	47,593
	ASTRAZENECA PLC	Corporate Bonds 4.000% 9/18/42 55,000	47,189	47,368
	AT&T INC	Corporate Bonds 4.750% 5/15/46 360,000	320,651	311,915
	AT&T INC	Corporate Bonds 3.550% 9/15/55 205,000	136,208	136,456
	AT&T INC	Corporate Bonds 3.800% 12/1/57 275,000	198,245	189,156
	AT&T INC	Corporate Bonds 5.400% 2/15/34 68,000	67,524	70,506
	BALTIMORE GAS & ELECTRIC	Corporate Bonds 2.250% 6/15/31 40,000	32,435	36,127
	BANK OF AMERICA	Corporate Bonds VAR CPN 1/23/35 18,000	18,000	18,751
	BANK OF AMERICA CORP	Corporate Bonds Z-CPN 4/22/42 350,000	267,157	276,115
	BANK OF AMERICA CORP	Corporate Bonds Z-CPN 10/20/32 155,000	121,807	139,795
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 7/22/33 165,000	163,923	168,242
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 8/15/35 45,000	45,000	46,023
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 10/25/35 15,000	15,000	15,363
	BANK OF AMERICA CORP	Corporate Bonds VAR CPN 1/24/36 120,000	122,950	125,112
	BARCLAYS PLC	Corporate Bonds Z-CPN 11/24/32 140,000	121,675	127,568
	BAT CAPITAL CORP	Corporate Bonds 4.390% 8/15/37 85,000	76,666	78,299
	BAT CAPITAL CORP	Corporate Bonds 6.250% 8/15/55 35,000	34,811	36,092
	BECTON DICKINSON AND CO	Corporate Bonds 4.685% 12/15/44 25,000	22,421	22,147
	BERKSHIRE HATHAWAY FIN	Corporate Bonds 5.750% 1/15/40 70,000	76,731	75,941
	BERKSHIRE HATHAWAY FIN	Corporate Bonds 2.850% 10/15/50 55,000	35,857	35,378
	BERKSHIRE HATHAWAY FIN	Corporate Bonds 3.850% 3/15/52 65,000	51,530	50,018
	BERKSHIRE HATHAWAY INC	Corporate Bonds 4.500% 2/11/43 20,000	18,883	18,779
	BHP BILLITON FIN USA LTD	Corporate Bonds 5.000% 9/30/43 25,000	24,071	23,743
	BOEING CO	Corporate Bonds 6.875% 3/15/39 20,000	21,184	22,500
	BOEING CO	Corporate Bonds 3.650% 3/1/47 150,000	107,168	109,196

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	BOEING CO	Corporate Bonds 5.805% 5/1/50 120,000	112,161	118,031
	BOEING CO	Corporate Bonds 5.930% 5/1/60 95,000	86,305	93,153
	BP CAP MARKETS AMERICA	Corporate Bonds 3.937% 9/21/28 45,000	43,117	45,056
	BP CAP MARKETS AMERICA	Corporate Bonds 2.772% 11/10/50 45,000	28,987	27,705
	BP CAP MARKETS AMERICA	Corporate Bonds 2.939% 6/4/51 25,000	16,049	15,907
	BP CAP MARKETS AMERICA	Corporate Bonds 3.379% 2/8/61 25,000	16,399	16,320
	BP CAP MKTS AMER INC	Corporate Bonds 4.699% 4/10/29 35,000	34,861	35,677
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 2.550% 11/13/50 15,000	9,578	8,870
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 3.900% 3/15/62 70,000	52,999	50,750
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 5.500% 2/22/44 195,000	195,847	195,376
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds 5.550% 2/22/54 60,000	60,496	58,924
	BROADCOM INC	Corporate Bonds 4.150% 11/15/30 110,000	99,853	109,549
	BROADCOM INC	Corporate Bonds 4.300% 11/15/32 90,000	80,086	88,778
	BROADCOM INC	Corporate Bonds 4.800% 10/15/34 170,000	168,455	170,326
	BROADCOM INC	Corporate Bonds 3.500% 2/15/41 15,000	12,247	12,202
	BURLINGTN NORTH SANTA FE	Corporate Bonds 4.700% 9/1/45 70,000	64,851	63,175
	BURLINGTN NORTH SANTA FE	Corporate Bonds 2.875% 6/15/52 45,000	30,098	28,247
	BURLINGTON NORTHN	Corporate Bonds 5.550% 3/15/56 10,000	9,931	9,857
	BURLINGTON NORTHN SANTA	Corporate Bonds 5.200% 4/15/54 70,000	67,359	65,878
	CAMPBELL SOUP CO	Corporate Bonds 5.400% 3/21/34 15,000	14,967	15,278
	CAMPBELL SOUP CO	Corporate Bonds 5.250% 10/13/54 10,000	9,927	9,085
	CANADIAN NAT RES LTD	Corporate Bonds 6.500% 2/15/37 25,000	25,843	26,843
	CANADIAN NATL RAILWAY	Corporate Bonds 3.650% 2/3/48 10,000	8,052	7,604
	CANADIAN PACIFIC RAILWAY	Corporate Bonds 3.100% 12/2/51 125,000	84,525	82,926
	CARDINAL HEALTH INC	Corporate Bonds 4.368% 6/15/47 10,000	8,070	8,275
	CARRIER GLOBAL CORP	Corporate Bonds 2.722% 2/15/30 45,000	38,751	42,366
	CARRIER GLOBAL CORP	Corporate Bonds 6.200% 3/15/54 15,000	16,038	16,218
	CATERPILLAR INC	Corporate Bonds 2.600% 4/9/30 40,000	34,962	37,839
	CATERPILLAR INC	Corporate Bonds 3.250% 4/9/50 50,000	36,774	35,642
	CENOVUS ENERGY INC	Corporate Bonds 5.400% 6/15/47 13,000	11,849	11,848
	CENOVUS ENERGY INC	Corporate Bonds 3.750% 2/15/52 10,000	7,059	6,991
	CENTERPOINT ENERGY RES CORP	Corporate Bonds 4.400% 7/1/32 80,000	77,085	79,147
	CHARTER COMM OPT LLC/CAP	Corporate Bonds 6.484% 10/23/45 15,000	13,605	14,103
	CHARTER COMM OPT LLC/CAP	Corporate Bonds 5.375% 5/1/47 115,000	97,066	94,731
	CHARTER COMM OPT LLC/CAP	Corporate Bonds 3.850% 4/1/61 105,000	62,525	62,571
	CHARTER COMMUNICATIONS OPER	Corporate Bonds 6.700% 12/1/55 100,000	99,832	95,879
	CHEVRON USA INC	Corporate Bonds 2.343% 8/12/50 35,000	21,325	20,334
	CHUBB INA HLDGS INC	Corporate Bonds 5.000% 3/15/34 85,000	85,209	86,942
	CIGNA CORP	Corporate Bonds 3.400% 3/15/50 65,000	45,948	45,452
	CIGNA CORP	Corporate Bonds 3.400% 3/15/51 110,000	77,029	76,429

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	CIGNA GROUP	Corporate Bonds 5.600% 2/15/54 55,000	52,785	53,337
	CISCO SYSTEMS INC	Corporate Bonds 5.500% 1/15/40 65,000	68,312	67,371
	CISCO SYSTEMS INC	Corporate Bonds 5.350% 2/26/64 46,000	45,286	43,451
	CISCO SYSTEMS INC	Corporate Bonds 5.500% 2/24/55 20,000	19,933	19,774
	CITIGROUP INC	Corporate Bonds VAR CPN 5/24/33 85,000	81,315	86,018
	CITIGROUP INC	Corporate Bonds VAR CPN 6/11/35 95,000	96,131	98,381
	CITIGROUP INC	Corporate Bonds VAR CPN 9/11/36 86,000	86,773	86,804
	CITIGROUP INC	Corporate Bonds VAR CPN 3/4/56 15,000	15,000	14,936
	CITIGROUP INC	Corporate Bonds VAR CPN 3/27/36 25,000	25,000	25,574
	COCA-COLA CO	Corporate Bonds 5.400% 5/13/64 55,000	54,052	53,425
	COCA-COLA CO/THE	Corporate Bonds 2.600% 6/1/50 55,000	35,496	34,091
	COCA-COLA CO/THE	Corporate Bonds 3.000% 3/5/51 15,000	11,027	10,016
	COMCAST CORP	Corporate Bonds 4.250% 1/15/33 90,000	84,213	88,005
	COMCAST CORP	Corporate Bonds 4.000% 8/15/47 5,000	4,033	3,776
	COMCAST CORP	Corporate Bonds 3.969% 11/1/47 225,000	178,141	168,523
	COMCAST CORP	Corporate Bonds 3.999% 11/1/49 80,000	64,150	58,990
	COMCAST CORP	Corporate Bonds 3.450% 2/1/50 25,000	17,903	16,714
	COMCAST CORP	Corporate Bonds 2.800% 1/15/51 15,000	9,595	8,690
	COMCAST CORP	Corporate Bonds 2.450% 8/15/52 100,000	56,441	53,029
	COMCAST CORP	Corporate Bonds 5.500% 11/15/32 25,000	26,141	26,406
	COMCAST CORP	Corporate Bonds 5.500% 5/15/64 55,000	52,994	49,178
	COMMONWEALTH EDISON	Corporate Bonds 3.800% 10/1/42 25,000	20,451	20,173
	CON EDISON CO OF NY INC	Corporate Bonds 3.700% 11/15/59 30,000	20,994	20,946
	CONAGRA BRANDS INC	Corporate Bonds 5.400% 11/1/48 10,000	9,263	8,958
	CONOCOPHILLIPS	Corporate Bonds 6.500% 2/1/39 35,000	39,239	39,338
	CONOCOPHILLIPS COMPANY	Corporate Bonds 3.800% 3/15/52 5,000	3,975	3,668
	CONSOLIDATED EDISON	Corporate Bonds 6.300% 8/15/37 95,000	102,586	105,576
	CONSOLIDATED EDISON CO O	Corporate Bonds 3.875% 6/15/47 75,000	59,047	58,180
	CONSTELLATION BRANDS INC	Corporate Bonds 4.900% 5/1/33 40,000	39,370	40,184
	COREBRIDGE FINANCIAL INC	Corporate Bonds 5.750% 1/15/34 50,000	51,426	52,275
	CORNING INC	Corporate Bonds 5.850% 11/15/68 15,000	14,054	14,564
	CSX CORP	Corporate Bonds 5.500% 4/15/41 30,000	30,181	30,615
	CSX CORP	Corporate Bonds 4.750% 5/30/42 75,000	69,923	69,242
	CSX CORP	Corporate Bonds 4.650% 3/1/68 15,000	12,583	12,286
	CSX CORP	Corporate Bonds 2.500% 5/15/51 15,000	9,289	8,867
	CVS HEALTH CORP	Corporate Bonds 5.125% 7/20/45 175,000	159,753	157,992
	CVS HEALTH CORP	Corporate Bonds 5.050% 3/25/48 185,000	159,236	163,087
	CVS HEALTH CORP	Corporate Bonds 6.200% 9/15/55 40,000	39,958	40,614
	DEERE & COMPANY	Corporate Bonds 3.900% 6/9/42 45,000	39,445	38,706
	DIAGEO CAPITAL PLC	Corporate Bonds 2.375% 10/24/29 50,000	46,156	46,997

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	DIAMONDBACK ENERGY INC	Corporate Bonds 5.900% 4/18/64 75,000	73,742	70,798
	DOMINION ENERGY INC	Corporate Bonds 4.600% 3/15/49 5,000	4,198	4,165
	DOMINION ENERGY INC	Corporate Bonds 4.850% 8/15/52 20,000	17,094	17,204
	DOMINION RESOURCES INC	Corporate Bonds 7.000% 6/15/38 90,000	100,009	101,784
	DOW CHEMICAL CO	Corporate Bonds 5.650% 3/15/36 45,000	45,177	44,801
	DOW CHEMICAL CO/THE	Corporate Bonds 3.600% 11/15/50 85,000	60,612	54,818
	DTE ELECTRIC CO	Corporate Bonds 3.250% 4/1/51 55,000	38,818	37,680
	DTE ELECTRIC CO	Corporate Bonds 5.850% 5/15/55 17,000	17,327	17,447
	DTE ENERGY CO	Corporate Bonds 2.850% 10/1/26 25,000	23,080	24,783
	DUKE ENERGY CAROLINAS	Corporate Bonds 4.250% 12/15/41 75,000	65,910	65,915
	DUKE ENERGY CORP	Corporate Bonds 3.750% 9/1/46 60,000	44,768	45,500
	DUKE ENERGY CORP	Corporate Bonds 5.000% 8/15/52 60,000	52,886	52,970
	DUKE ENERGY IND LLC	Corporate Bonds 5.900% 5/15/55 45,000	44,906	45,828
	DUKE ENERGY OHIO INC	Corporate Bonds 5.650% 4/1/53 2,000	1,998	1,975
	EASTERN ENERGY GAS	Corporate Bonds 5.650% 10/15/54 7,000	6,995	6,771
	EL PASO ENERGY CORP	Corporate Bonds 7.750% 1/15/32 60,000	68,099	69,595
	ELEVANCE HEALTH INC	Corporate Bonds 5.650% 6/15/54 65,000	65,162	63,216
	ELEVANCE HEALTH INC	Corporate Bonds 5.850% 11/1/64 15,000	14,956	14,729
	ELEVANCE HEALTH INC	Corporate Bonds 5.125% 2/15/53 30,000	27,340	27,077
	ELI LILLY & CO	Corporate Bonds 4.875% 2/27/53 60,000	57,095	54,818
	ELI LILLY & CO	Corporate Bonds 5.200% 8/14/64 3,000	2,999	2,823
	ELI LILLY & CO	Corporate Bonds 5.600% 2/12/65 20,000	19,943	20,055
	ELI LILLY & CO	Corporate Bonds 5.650% 10/15/65 35,000	34,873	35,266
	ENBRIDGE ENERGY PARTNERS	Corporate Bonds 5.500% 9/15/40 15,000	14,086	14,869
	ENBRIDGE INC	Corporate Bonds 3.400% 8/1/51 45,000	30,936	30,751
	ENERGY TRANSFER LP	Corporate Bonds 5.950% 5/15/54 50,000	48,855	47,383
	ENERGY TRANSFER PARTNERS	Corporate Bonds 6.125% 12/15/45 90,000	87,439	88,346
	ENERGY TRANSFER PARTNERS	Corporate Bonds 6.000% 6/15/48 80,000	75,005	77,582
	ENTERGY LOUISIANA LLC	Corporate Bonds 2.350% 6/15/32 40,000	32,932	35,277
	ENTERGY MISSISSIPPI LLC	Corporate Bonds 5.800% 4/15/55 23,000	23,301	23,136
	ENTERGY TEXAS INC	Corporate Bonds 5.000% 9/15/52 45,000	40,749	39,933
	ENTERPRISE PRODS OPER L P SER B	Corporate Bonds 6.875% 3/1/33 40,000	43,903	45,307
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 5.100% 2/15/45 15,000	13,608	14,065
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 4.900% 5/15/46 90,000	82,467	81,375
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 4.800% 2/1/49 20,000	17,281	17,612
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 4.200% 1/31/50 35,000	27,986	28,070
	ENTERPRISE PRODUCTS OPER	Corporate Bonds 3.200% 2/15/52 65,000	44,201	43,116
	EVERSOURCE ENERGY	Corporate Bonds 3.450% 1/15/50 50,000	35,848	35,466
	EVERSOURCE ENERGY	Corporate Bonds 3.375% 3/1/32 5,000	4,376	4,624
	EXELON CORP	Corporate Bonds 4.700% 4/15/50 40,000	35,012	34,234

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	EXXON MOBIL CORPORATION	Corporate Bonds 3.095% 8/16/49 70,000	49,370	47,806
	EXXON MOBIL CORPORATION	Corporate Bonds 3.452% 4/15/51 60,000	44,383	43,027
	FEDEX CORP	Corporate Bonds 4.750% 11/15/45 165,000	142,250	142,733
	FIRSTENERGY CORP	Corporate Bonds 3.400% 3/1/50 50,000	34,589	34,486
	FLORIDA POWER & LIGHT CO	Corporate Bonds 4.050% 10/1/44 75,000	63,786	62,472
	FLORIDA POWER & LIGHT CO	Corporate Bonds 3.990% 3/1/49 50,000	40,754	39,687
	FLORIDA POWER CORP	Corporate Bonds 5.650% 4/1/40 125,000	128,016	129,900
	FORD MOTOR CREDIT CO LLC	Corporate Bonds 7.122% 11/7/33 5,000	5,208	5,370
	FORD MOTOR CREDIT CO LLC	Corporate Bonds 5.303% 9/6/29 30,000	30,147	30,207
	FOX CORP	Corporate Bonds 5.576% 1/25/49 15,000	13,668	14,427
	GENERAL DYNAMICS CORP	Corporate Bonds 4.950% 8/15/35 40,000	40,293	40,798
	GENERAL ELEC CAP CORP	Corporate Bonds 5.875% 1/14/38 40,000	42,219	43,341
	GENERAL MOTORS CO	Corporate Bonds 5.950% 4/1/49 15,000	13,280	14,558
	GENERAL MOTORS FINL CO	Corporate Bonds 6.100% 1/7/34 50,000	50,919	53,002
	GEORGIA POWER CO	Corporate Bonds 3.250% 3/15/51 10,000	6,935	6,815
	GEORGIA PWR CO SR	Corporate Bonds 5.500% 10/1/55 15,000	14,928	14,579
	GILEAD SCIENCES INC	Corporate Bonds 4.150% 3/1/47 175,000	146,434	145,336
	GILEAD SCIENCES INC	Corporate Bonds 2.800% 10/1/50 5,000	3,191	3,165
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 4/25/35 42,000	42,519	44,653
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 7/23/35 75,000	75,552	77,060
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 10/23/35 70,000	68,885	70,375
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 11/19/45 80,000	80,530	80,026
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 1/28/56 25,000	24,952	25,267
	GOLDMAN SACHS GROUP INC	Corporate Bonds VAR CPN 10/21/36 135,000	135,109	134,017
	HALLIBURTON COMPANY	Corporate Bonds 4.750% 8/1/43 15,000	13,056	13,212
	HCA INC	Corporate Bonds 3.500% 7/15/51 135,000	89,822	91,503
	HCA INC	Corporate Bonds 5.700% 11/15/55 65,000	64,579	61,940
	HCA INC.	Corporate Bonds 5.950% 9/15/54 25,000	24,613	24,698
	HOME DEPOT INC	Corporate Bonds 4.875% 2/15/44 105,000	100,504	98,088
	HOME DEPOT INC	Corporate Bonds 3.350% 4/15/50 75,000	54,758	52,907
	HOME DEPOT INC	Corporate Bonds 4.950% 9/15/52 40,000	38,264	36,576
	HONEYWELL INTERNATIONAL	Corporate Bonds 2.700% 8/15/29 55,000	50,391	52,485
	HP ENTERPRISE CO	Corporate Bonds 6.350% 10/15/45 45,000	46,467	46,134
	HSBC HOLDINGS PLC	Corporate Bonds VAR CPN 5/24/32 85,000	65,767	77,765
	IBM CORP	Corporate Bonds 4.000% 6/20/42 130,000	109,090	108,918
	INDIANA MICHIGAN POWER	Corporate Bonds 5.625% 4/1/53 20,000	20,278	19,790
	INTEL CORP	Corporate Bonds 3.100% 2/15/60 90,000	54,864	50,282
	INTEL CORP	Corporate Bonds 3.050% 8/12/51 120,000	74,024	73,792
	INTEL CORP	Corporate Bonds 3.200% 8/12/61 15,000	9,507	8,555
	INTEL CORP	Corporate Bonds 5.600% 2/21/54 15,000	14,811	13,848

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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Tempel Employees Pension Plan

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	INTERCONTINENTALEXCHANGE	Corporate Bonds 1.850% 9/15/32 130,000	103,219	110,882
	JOHNSON & JOHNSON	Corporate Bonds 4.500% 12/5/43 20,000	18,991	18,558
	JOHNSON & JOHNSON	Corporate Bonds 3.625% 3/3/37 15,000	13,311	13,631
	JOHNSON & JOHNSON	Corporate Bonds 3.400% 1/15/38 65,000	55,987	57,121
	JOHNSON & JOHNSON	Corporate Bonds 5.000% 3/1/35 20,000	19,975	20,822
	JPMORGAN CHASE	Corporate Bonds VAR CPN 11/29/45 40,000	40,000	40,610
	JPMORGAN CHASE & CO	Corporate Bonds Z-CPN 4/22/42 140,000	105,798	108,745
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 6/1/34 9,000	8,694	9,351
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 1/23/35 20,000	20,000	20,728
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 4/22/35 60,000	61,081	63,935
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 7/22/35 25,000	26,119	25,792
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 1/24/36 97,000	98,325	101,377
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 4/22/36 65,000	67,545	68,195
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 7/23/36 115,000	115,742	118,962
	JPMORGAN CHASE & CO	Corporate Bonds VAR CPN 10/22/36 111,000	111,221	110,219
	KENVUE INC	Corporate Bonds 5.200% 3/22/63 25,000	22,373	22,674
	KIMCO REALTY CORP	Corporate Bonds 3.700% 10/1/49 10,000	6,903	7,402
	KIMCO REALTY CORP	Corporate Bonds 2.700% 10/1/30 15,000	12,297	14,058
	KINDER MORGAN ENER PART	Corporate Bonds 6.950% 1/15/38 45,000	50,434	50,546
	KINDER MORGAN INC	Corporate Bonds 5.200% 3/1/48 25,000	22,015	22,824
	KINDER MORGAN INC	Corporate Bonds 5.450% 8/1/52 55,000	50,604	51,134
	KRAFT HEINZ FOODS CO	Corporate Bonds 4.375% 6/1/46 110,000	90,890	90,873
	KRAFT HEINZ FOODS CO	Corporate Bonds 5.500% 6/1/50 70,000	65,338	65,488
	KROGER CO	Corporate Bonds 4.650% 1/15/48 60,000	52,021	51,551
	KROGER CO	Corporate Bonds 5.650% 9/15/64 16,000	15,701	15,262
	LOCKHEED MARTIN CORP	Corporate Bonds 6.150% 9/1/36 15,000	16,313	16,689
	LOCKHEED MARTIN CORP	Corporate Bonds 3.800% 3/1/45 60,000	49,190	48,118
	LOCKHEED MARTIN CORP	Corporate Bonds 4.500% 5/15/36 45,000	43,057	44,109
	LOCKHEED MARTIN CORP	Corporate Bonds 4.090% 9/15/52 15,000	12,183	11,888
	LOCKHEED MARTIN CORP	Corporate Bonds 5.200% 2/15/55 52,000	50,359	48,966
	LOEWS CORP	Corporate Bonds 4.125% 5/15/43 60,000	50,465	51,044
	LOWE'S COS INC	Corporate Bonds 4.050% 5/3/47 120,000	95,312	94,890
	LOWE'S COS INC	Corporate Bonds 5.750% 7/1/53 15,000	14,724	14,842
	LOWES COS INC	Corporate Bonds 4.250% 4/1/52 55,000	44,331	43,332
	LYB INT FINANCE III	Corporate Bonds 3.625% 4/1/51 145,000	99,436	93,442
	LYB INTERNATIONAL FIN III LLC	Corporate Bonds 5.500% 3/1/34 35,000	34,681	34,595
	L3HARRIS TECHNOLOGIES INC	Corporate Bonds 5.600% 7/31/53 15,000	15,038	14,880
	MCDONALD'S CORP	Corporate Bonds 4.875% 12/9/45 105,000	96,974	95,688
	MCDONALD'S CORP	Corporate Bonds 4.450% 3/1/47 50,000	43,429	42,769
	MEMORIAL SLOAN-KETTERING	Corporate Bonds 4.125% 7/1/52 15,000	12,557	11,972

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	MERCK & CO INC	Corporate Bonds 3.700% 2/10/45 25,000	20,402	19,870
	MERCK & CO INC	Corporate Bonds 4.000% 3/7/49 60,000	49,764	48,014
	MERCK & CO INC	Corporate Bonds 2.750% 12/10/51 60,000	38,799	37,129
	MERCK & CO INC	Corporate Bonds 5.700% 9/15/55 75,000	79,404	75,755
	MERCK & CO INC	Corporate Bonds 5.700% 12/4/65 55,000	54,597	54,410
	META PLATFORMS INC	Corporate Bonds 5.400% 8/15/54 80,000	79,995	74,426
	META PLATFORMS INC	Corporate Bonds 5.550% 8/15/64 20,000	20,033	18,552
	META PLATFORMS INC	Corporate Bonds 5.750% 11/15/65 135,000	132,838	128,723
	METLIFE INC	Corporate Bonds 4.875% 11/13/43 45,000	42,261	41,956
	METLIFE INC	Corporate Bonds 4.050% 3/1/45 60,000	48,422	49,625
	METLIFE INC SR	Corporate Bonds 5.375% 7/15/33 35,000	34,878	36,891
	MICROSOFT CORP	Corporate Bonds 2.525% 6/1/50 80,000	51,559	48,844
	MICROSOFT CORP	Corporate Bonds 2.675% 6/1/60 95,000	59,487	54,708
	MICROSOFT CORP	Corporate Bonds 2.921% 3/17/52 145,000	99,270	94,981
	MICROSOFT CORP	Corporate Bonds 3.041% 3/17/62 75,000	50,877	46,720
	MIDAMERICAN ENERGY COMPANY	Corporate Bonds 5.500% 11/15/56 135,000	133,807	132,089
	MIDAMERICAN ENERGY HLDGS	Corporate Bonds 6.125% 4/1/36 200,000	207,884	216,900
	MONDELEZ INTERNATIONAL	Corporate Bonds 2.625% 9/4/50 5,000	3,109	2,983
	MORGAN STANLEY	Corporate Bonds VAR CPN 4/19/35 69,000	70,914	73,324
	MORGAN STANLEY	Corporate Bonds VAR CPN 7/19/35 6,000	6,000	6,176
	MORGAN STANLEY	Corporate Bonds VAR CPN 1/18/36 25,000	25,000	26,125
	MORGAN STANLEY	Corporate Bonds Z-CPN 4/22/42 110,000	83,442	86,186
	MORGAN STANLEY SR	Corporate Bonds VAR CPN 10/22/36 29,000	29,091	28,743
	MPLX LP	Corporate Bonds 4.700% 4/15/48 100,000	82,085	83,112
	MPLX LP	Corporate Bonds 4.950% 9/1/32 80,000	76,474	80,541
	MPLX LP	Corporate Bonds 6.200% 9/15/55 35,000	34,397	34,703
	NETFLIX INC	Corporate Bonds 5.400% 8/15/54 5,000	4,993	4,845
	NEXTERA ENERGY CAPITAL	Corporate Bonds 3.000% 1/15/52 5,000	3,307	3,169
	NEXTERA ENERGY CAPITAL	Corporate Bonds 5.900% 3/15/55 45,000	45,589	45,495
	NIKE INC	Corporate Bonds 3.375% 3/27/50 45,000	32,747	32,134
	NISOURCE FINANCE CORP	Corporate Bonds 4.375% 5/15/47 65,000	54,744	53,871
	NORFOLK SOUTHERN CORP	Corporate Bonds 3.050% 5/15/50 15,000	10,120	9,853
	NORFOLK SOUTHERN CORP	Corporate Bonds 2.900% 8/25/51 60,000	39,235	37,693
	NORFOLK SOUTHERN CORP	Corporate Bonds 3.700% 3/15/53 40,000	31,656	29,128
	NORTHERN STATES PWR	Corporate Bonds 5.400% 3/15/54 40,000	39,360	38,776
	NORTHERN STATES PWR-MINN	Corporate Bonds 3.400% 8/15/42 45,000	35,208	35,203
	NORTHERN STATES PWR-MINN	Corporate Bonds 3.600% 9/15/47 75,000	57,545	56,485
	NORTHERN STS PWR CO	Corporate Bonds 5.650% 5/15/55 10,000	9,945	10,034
	NORTHROP GRUMMAN CORP	Corporate Bonds 3.250% 1/15/28 110,000	102,249	108,589
	NORTHROP GRUMMAN CORP	Corporate Bonds 5.200% 6/1/54 70,000	67,587	65,437

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	NVIDIA CORP	Corporate Bonds 3.700% 4/1/60 20,000	15,010	14,606
	NY & PRESBYTERIAN HOSPIT	Corporate Bonds 3.954% 8/1/19 20,000	13,888	13,681
	OCCIDENTAL PETE CORP	Corporate Bonds 6.050% 10/1/54 22,000	21,689	21,042
	OCCIDENTAL PETROLEUM COR	Corporate Bonds 6.600% 3/15/46 75,000	79,109	77,571
	ONEOK INC	Corporate Bonds 3.950% 3/1/50 40,000	29,455	29,006
	ORACLE CORP	Corporate Bonds 4.500% 7/8/44 5,000	4,046	3,827
	ORACLE CORP	Corporate Bonds 3.850% 7/15/36 190,000	165,988	158,686
	ORACLE CORP	Corporate Bonds 4.000% 7/15/46 75,000	55,932	51,989
	ORACLE CORP	Corporate Bonds 3.600% 4/1/40 75,000	59,120	55,623
	ORACLE CORP	Corporate Bonds 3.850% 4/1/60 105,000	71,868	64,160
	ORACLE CORP	Corporate Bonds 6.900% 11/9/52 5,000	5,415	4,941
	ORACLE CORP	Corporate Bonds 5.500% 9/27/64 80,000	75,521	63,844
	ORACLE CORP SR	Corporate Bonds 6.100% 9/26/65 75,000	74,491	66,149
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.750% 1/15/53 37,000	39,814	39,351
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.700% 4/1/53 45,000	46,080	47,485
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.950% 3/15/34 125,000	132,779	139,015
	PACIFIC GAS & ELECTRIC	Corporate Bonds 5.900% 10/1/54 55,000	54,107	52,713
	PACIFIC GAS & ELECTRIC	Corporate Bonds 6.100% 10/15/55 25,000	24,965	24,535
	PACIFIC GAS AND ELECTRIC COMPANY	Corporate Bonds 4.950% 7/1/50 95,000	80,024	80,297
	PECO ENERGY CO	Corporate Bonds 4.150% 10/1/44 65,000	55,135	54,462
	PECO ENERGY CO	Corporate Bonds 4.375% 8/15/52 75,000	66,241	61,780
	PECO ENERGY CO	Corporate Bonds 5.650% 9/15/55 45,000	45,554	44,798
	PEPSI CO INC	Corporate Bonds 4.200% 7/18/52 50,000	42,590	41,059
	PEPSICO INC	Corporate Bonds 1.625% 5/1/30 55,000	45,505	49,812
	PEPSICO INC	Corporate Bonds 2.750% 10/21/51 145,000	96,853	90,976
	PFIZER INC	Corporate Bonds 2.700% 5/28/50 150,000	99,975	93,497
	PFIZER INC	Corporate Bonds 5.700% 11/15/65 30,000	29,771	29,495
	PHILIP MORRIS INTL INC	Corporate Bonds 4.250% 11/10/44 55,000	45,600	46,781
	PIEDMONT NATURAL GAS CO	Corporate Bonds 3.350% 6/1/50 50,000	34,222	34,308
	PLAINS ALL AMER PIPELINE	Corporate Bonds 6.650% 1/15/37 70,000	72,585	76,053
	PNC FINANCIAL SERVICES	Corporate Bonds VAR CPN 7/21/36 25,000	25,187	25,712
	POTOMAC ELECTRIC POWER	Corporate Bonds 5.500% 3/15/54 25,000	24,731	24,138
	PRESIDENT & FELLOWS OF HARVARD	Corporate Bonds 3.745% 11/15/52 25,000	20,930	19,017
*	PRINCIPAL FINANCIAL	Corporate Bonds 2.125% 6/15/30 55,000	47,469	50,101
	PROCTER & GAMBLE CO/THE	Corporate Bonds 1.200% 10/29/30 55,000	45,073	48,418
	PROCTER & GAMBLE CO/THE	Corporate Bonds 2.300% 2/1/32 10,000	8,573	9,133
	PROGRESS ENERGY INC	Corporate Bonds 6.000% 12/1/39 80,000	83,725	84,549
	PRUDENTIAL FINANCIAL INC	Corporate Bonds 3.700% 3/13/51 110,000	81,273	82,093
	PRUDENTIAL FINANCIAL INC	Corporate Bonds Z-CPN 10/1/50 10,000	8,549	9,301
	PUB SVC ELEC & GAS	Corporate Bonds 3.650% 9/1/42 25,000	20,040	20,030

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	PUBLIC SERVICE COLORADO	Corporate Bonds 2.700% 1/15/51 45,000	27,933	27,090
	PUBLIC SERVICE COLORADO	Corporate Bonds 4.500% 6/1/52 10,000	8,889	8,330
	QUALCOMM INC	Corporate Bonds 4.800% 5/20/45 55,000	51,420	50,328
	RIO TINTO FIN USA LTD	Corporate Bonds 2.750% 11/2/51 30,000	18,949	18,596
	RIO TINTO FIN USA PLC	Corporate Bonds 4.125% 8/21/42 45,000	39,334	38,680
	RTX CORPORATION	Corporate Bonds 3.030% 3/15/52 25,000	16,678	16,304
	RTX CORPORATION	Corporate Bonds 6.400% 3/15/54 60,000	65,972	66,028
	SAN DIEGO G & E	Corporate Bonds 4.500% 8/15/40 45,000	41,023	40,945
	SAN DIEGO GAS & ELECTRIC CO	Corporate Bonds 5.350% 4/1/53 25,000	24,031	23,616
	SEMPRA ENERGY	Corporate Bonds 6.000% 10/15/39 65,000	66,745	67,668
	SEMPRA ENERGY	Corporate Bonds 4.000% 2/1/48 60,000	46,345	45,790
	SHELL FINANCE US INC	Corporate Bonds 4.550% 8/12/43 70,000	64,337	62,612
	SHELL FINANCE US INC	Corporate Bonds 4.000% 5/10/46 10,000	8,641	8,085
	SHELL INTERNATIONAL FIN	Corporate Bonds 3.625% 8/21/42 15,000	12,171	12,062
	SIMON PPTY GROUP LP	Corporate Bonds 5.125% 10/1/35 45,000	44,750	45,675
	SOUTHERN CAL EDISON	Corporate Bonds 3.900% 3/15/43 110,000	85,893	84,560
	SOUTHERN CAL EDISON	Corporate Bonds 5.875% 12/1/53 30,000	29,936	28,725
	SOUTHERN CALIF EDISON CO	Corporate Bonds 5.750% 4/15/54 50,000	49,674	46,877
	SOUTHERN CALIF GAS CO	Corporate Bonds 6.000% 6/15/55 25,000	24,662	25,669
	SOUTHERN CO	Corporate Bonds 4.400% 7/1/46 195,000	164,864	164,506
	SOUTHERN CO	Corporate Bonds 3.700% 4/30/30 55,000	50,407	53,695
	STARBUCKS CORP	Corporate Bonds 3.500% 11/15/50 45,000	32,287	31,582
	SYNOPSYS INC	Corporate Bonds 5.700% 4/1/55 15,000	14,682	14,880
	T MOBILE USA INC	Corporate Bonds 5.875% 11/15/55 15,000	14,948	14,984
	T-MOBILE USA INC	Corporate Bonds 3.400% 10/15/52 145,000	99,420	97,462
	T-MOBILE USA INC	Corporate Bonds 5.650% 1/15/53 110,000	108,055	106,338
	TAMPA ELECTRIC CO	Corporate Bonds 4.450% 6/15/49 25,000	20,989	20,878
	TARGET CORP	Corporate Bonds 2.650% 9/15/30 35,000	30,189	32,824
	TARGET CORPORATION	Corporate Bonds 4.800% 1/15/53 35,000	32,742	31,168
	TELEFONICA EMISIONES SAU	Corporate Bonds 7.045% 6/20/36 40,000	43,880	44,624
	TEXAS INSTRUMENTS INC	Corporate Bonds 2.700% 9/15/51 10,000	6,971	6,116
	TIME WARNER CABLE INC	Corporate Bonds 6.550% 5/1/37 70,000	66,557	71,432
	TIME WARNER CABLE INC	Corporate Bonds 7.300% 7/1/38 70,000	72,069	74,983
	TIME WARNER CABLE INC	Corporate Bonds 6.750% 6/15/39 70,000	69,886	70,802
	TOTAL CAPITAL INTL SA	Corporate Bonds 3.461% 7/12/49 10,000	7,553	7,141
	TYSON FOODS INC	Corporate Bonds 4.550% 6/2/47 20,000	16,838	17,168
	UNION PACIFIC CORP	Corporate Bonds 4.500% 9/10/48 115,000	100,926	98,640
	UNION PACIFIC CORP	Corporate Bonds 3.750% 2/5/70 40,000	28,507	26,959
	UNION PACIFIC CORP	Corporate Bonds 2.950% 3/10/52 65,000	43,641	41,451
	UNITED PARCEL SERVICE	Corporate Bonds 5.300% 4/1/50 45,000	44,312	43,057

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	UNITED PARCEL SERVICE	Corporate Bonds 6.050% 5/14/65 5,000	4,976	5,166
	UNITED TECHNOLOGIES CORP	Corporate Bonds 4.500% 6/1/42 95,000	86,232	85,876
	UNITED TECHNOLOGIES CORP	Corporate Bonds 4.150% 5/15/45 50,000	41,609	41,731
	UNITED TECHNOLOGIES CORP	Corporate Bonds 3.750% 11/1/46 45,000	35,211	34,871
	UNITEDHEALTH GROUP INC	Corporate Bonds 4.450% 12/15/48 175,000	150,241	147,070
	UNITEDHEALTH GROUP INC	Corporate Bonds 3.875% 8/15/59 35,000	24,009	25,123
	UNITEDHEALTH GROUP INC	Corporate Bonds 4.750% 5/15/52 110,000	98,466	94,866
	UNITEDHEALTH GROUP INC	Corporate Bonds 5.050% 4/15/53 130,000	125,900	117,257
	UNITEDHEALTH GROUP INC	Corporate Bonds 5.200% 4/15/63 73,000	70,925	65,372
	UNITEDHEALTH GROUP INC	Corporate Bonds 5.750% 7/15/64 160,000	158,470	156,210
	US BANCORP	Corporate Bonds Z-CPN 11/3/36 70,000	55,438	61,094
	US BANCORP	Corporate Bonds VAR CPN 2/12/36 10,000	10,020	10,393
	VALERO ENERGY CORP	Corporate Bonds 4.000% 6/1/52 15,000	11,449	11,057
	VERIZON COMMUNICATIONS	Corporate Bonds 4.000% 3/22/50 140,000	112,572	106,686
	VERIZON COMMUNICATIONS	Corporate Bonds 3.700% 3/22/61 150,000	104,774	101,217
	VERIZON COMMUNICATIONS	Corporate Bonds 2.550% 3/21/31 50,000	41,739	45,660
	VERIZON COMMUNICATIONS	Corporate Bonds 2.850% 9/3/41 235,000	168,273	169,369
	VERIZON COMMUNICATIONS	Corporate Bonds 2.355% 3/15/32 30,000	24,088	26,438
	VIRGINIA ELEC & POWER CO	Corporate Bonds 4.200% 5/15/45 5,000	4,128	4,143
	VIRGINIA ELEC & POWER CO	Corporate Bonds 2.950% 11/15/51 5,000	3,324	3,145
	VISA INC	Corporate Bonds 4.300% 12/14/45 10,000	9,090	8,729
	VISA INC	Corporate Bonds 2.000% 8/15/50 10,000	6,015	5,422
	VOYA FINANCIAL INC	Corporate Bonds 4.800% 6/15/46 5,000	4,239	4,417
	WALMART INC	Corporate Bonds 2.650% 9/22/51 55,000	36,843	34,674
	WALMART INC	Corporate Bonds 4.500% 4/15/53 55,000	49,589	48,639
	WALT DISNEY COMPANY/THE	Corporate Bonds 3.800% 5/13/60 80,000	60,986	58,510
	WASTE MGMT INC	Corporate Bonds 5.350% 10/15/54 10,000	9,996	9,742
	WEC ENERGY GROUP INC	Corporate Bonds 1.800% 10/15/30 28,000	23,124	24,903
	WELLS FARGO & COMPANY	Corporate Bonds 4.650% 11/4/44 70,000	61,033	61,338
	WELLS FARGO & COMPANY	Corporate Bonds 4.900% 11/17/45 75,000	66,175	67,509
	WELLS FARGO & COMPANY	Corporate Bonds 4.400% 6/14/46 15,000	11,961	12,533
	WELLS FARGO & COMPANY	Corporate Bonds Z-CPN 4/4/51 60,000	56,115	54,832
	WELLS FARGO & COMPANY	Corporate Bonds VAR CPN 1/23/35 58,000	57,529	60,515
	WELLS FARGO & COMPANY	Corporate Bonds VAR CPN 9/15/36 100,000	100,000	99,688
	WESTERN GAS PARTNERS LP	Corporate Bonds 5.500% 8/15/48 25,000	21,504	21,993
	WESTPAC BANKING CORP	Corporate Bonds VAR CPN 11/15/35 55,000	45,330	49,806
	WILLIAMS PARTNERS LP	Corporate Bonds 4.850% 3/1/48 55,000	48,276	48,176
	WILLIAMS PARTNERS LP	Corporate Bonds 4.900% 1/15/45 65,000	56,438	58,170

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Form 5500, Schedule H, Part IV, Line 4i

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	WISCONSIN POWER & LIGHT	Corporate Bonds 3.950% 9/1/32 25,000	23,423	24,087
	WISCONSIN PWR & LT CO	Corporate Bonds 5.700% 12/15/55 10,000	9,963	9,806
	ENBRIDGE INC	Corporate Bonds 5.950% 4/5/54 25,000	24,309	25,308
	HSBC HLDGS PLC	Corporate Bonds VAR CPN 5/13/36 70,000	69,864	73,939
	HSBC HOLDINGS PLC	Corporate Bonds VAR CPN 11/18/35 55,000	54,971	57,427
	HSBC HOLDINGS PLC	Corporate Bonds VAR CPN 9/10/36 20,000	20,062	20,588
	NXP FDG LLC	Corporate Bonds 5.000% 1/15/33 15,000	14,254	15,237
	PFIZER INVT ENTERPRISES	Corporate Bonds 5.300% 5/19/53 75,000	73,667	71,016
	PFIZER INVT ENTERPRISES	Corporate Bonds 5.340% 5/19/63 115,000	110,108	106,697
	ROYAL BANK OF CANADA	Corporate Bonds 5.150% 2/1/34 5,000	4,990	5,212
	TOTALENERGIES CAP	Corporate Bonds 5.425% 9/10/64 65,000	61,875	60,834
	VODAFONE GROUP PLC	Corporate Bonds 5.625% 2/10/53 55,000	52,676	52,657
	WASTE CONNECTIONS INC	Corporate Bonds 4.200% 1/15/33 15,000	13,916	14,675
		Total Corporate Bonds	**22,891,030**	**22,830,929**
		Total Investments	**$ 38,344,170**	**$ 38,379,144**

* PARTY-IN-INTEREST TO THE PLAN.

Distribution of active participants by age and service

Number of active participants as of January 1, 2025 – distribution by age and service

Active participant counts are shown below.

	Years of credited service									
Attained age	**Under 1**	**1–4**	**5–9**	**10–14**	**15–19**	**20–24**	**25–29**	**30–34**	**35–39**	**40+**	**Total**
Under 25											
25–29											
30–34											
35–39		1									1
40–44											
45–49			2	3	1						6
50–54				7	7	3					17
55–59		3	3	5	12	15	3				41
60–64				5	8	17	5	1			36
65–69				1	2	1	1	2			7
70+				2	1	1					4
Total		4	5	23	31	37	9	3			112

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under "Actuarial assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Accrued vs. vested benefits

Accrued benefits are the benefits accumulated according to the service, compensation, and benefits outlined in the plan provisions. Vested benefits are the same except that they exclude the following, if applicable:

- Benefits for non-vested participants
- Death benefits over the value of the plan's qualified pre-retirement survivor annuity (QPSA)
- Disability benefits over the value of the standard termination or retirement benefits for participants who are not disabled as of the measurement date
- Benefits over the value of the standard termination benefits for participants who have not attained eligibility for early retirement and supplemental benefits as of the measurement date

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is listed on the following page:

Plan year	Corridor
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback
Mortality table: IRC Sec 430 Generational mortality table
ARPA effective date: January 1, 2020 for both amortization and segment rates

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit

restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is determined using an annual average of the adjusted fair market value of assets with the earliest determination 24 months prior to the valuation date. The fair market value of assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the fair market value of assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the fair market value of assets.

The actuarial value of assets is adjusted to be no less than 90% or no more than 110% of the fair market value of assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an actuarial value of assets slightly below the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The fair market value of assets used for funds invested in the general account of an insurance company is the stated contract value with a market value adjustment factor. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Empower or a final experience adjustment.

Actuarial assumptions

Funding Assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. The investment return assumption was set by the plan sponsor, and the actuary deems it reasonable. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

The retirement age assumption considers the experience study completed in December 2018 based on plan experience from 2013 through 2018.

An annual review of other actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions, including in the retirement age since it was last reset, as described above.

The investment return is based on the plan's asset allocation and reflects a weighted average of expected returns by asset class.

ASC 960 Assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption, the discount rate, and the assumed lump sum conversion rate. Note that the discount rate for ASC 960 aligns with the Investment Return assumption used in the ERISA Funding measurement.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Total Dataset Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 issued by the SOA in October 2021.

Below are the actuarial assumptions as of January 1, 2025:

Discount Rate:	With Interest Rate Stabilization	Without Interest Rate Stabilization	ASC 960
Effective Rate	5.35%	5.32%	6.50%
First Segment – First 5 Years	5.07%	5.07%	N/A
Second Segment – Next 15 Years	5.31%	5.33%	N/A
Third Segment – After 20 Years	5.50%	5.36%	N/A

Investment R

Tempel Employees Pension Plan
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Mortality:	IRS Prescribed Mortality - Generational Table *For ASC 960 purposes:* Pri-2012 Total Dataset Mortality Table with Scale MP-2021 for current employees and inactives who were former participants Pri-2012 Total Dataset Contingent Survivor Table with Scale MP-2021 for surviving beneficiaries of former participants *For lump sum conversion purposes:* 2025 IRS 417(e) Mortality Table
Withdrawal:	See Table of Rates on page 34
Retirement:	See Table of Rates on page 35
Disability:	See Table of Rates on page 35
Administrative Expenses:	$190,000
Percentage Married:	85% of employees are assumed married A male is assumed to be 3 years older than his spouse

Form of Payment:

	Lump Sum	Single Life	75% J&S
Active Retirement before 60		50%	50%
Active Retirement ages 60-64	50%	25%	25%
Active Retirement at 65	100%		
Future Vested Deferred		50%	50%
Future Disabilities		100%	
Current Vested Deferred		100%	

Lump Sum C

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For ASC 960: 4.00%

For all other purposes: 5.07% for the first 5 years, 5.33% for the next 15 years and 5.36% thereafter. These are the underlying funding segment rates without interest rate stabilization.

Probability of Withdrawal – Ultimate Rates Shown:

Present Age	Salaried	Hourly	Present Age	Salaried	Hourly
16	8.75%	14.40%	36	3.70%	5.40%
17	8.75%	14.40%	37	3.45%	5.10%
18	8.75%	14.40%	38	3.25%	4.80%
19	8.75%	14.40%	39	3.00%	4.50%
20	8.75%	14.40%	40	2.80%	4.20%
21	8.75%	14.40%	41	2.60%	3.90%
22	8.35%	13.50%	42	2.45%	3.60%
23	7.90%	12.90%	43	2.25%	3.60%
24	7.55%	12.00%	44	2.10%	3.30%
25	7.15%	11.40%	45	1.95%	3.30%
26	6.80%	10.80%	46	1.80%	3.00%
27	6.40%	9.90%	47	1.70%	3.00%
28	6.05%	9.30%	48	1.55%	3.00%
29	5.75%	8.70%	49	1.45%	3.00%
30	5.40%	8.40%	50	1.35%	3.00%
31	5.10%	7.80%	51	1.30%	3.00%
32	4.80%	7.20%	52	1.20%	3.00%
33	4.50%	6.60%	53	1.15%	3.00%
34	4.25%	6.30%	54	1.10%	3.00%
35	3.95%	5.70%			

Probability of Retirement:

Present Age	Rate
55	5.00%
56	3.00%
57	3.00%
58	3.00%
59	3.00%
60	3.00%
61	5.00%
62	5.00%
63	10.00%
64	15.00%
65	65.00%
66	65.00%
67	100.00%

Probability of Disability:

Present Age	Rate	Present Age	Rate
25	0.030%	45	0.120%
26	0.032%	46	0.151%
27	0.034%	47	0.182%
28	0.036%	48	0.219%
29	0.038%	49	0.245%
30	0.040%	50	0.276%
31	0.042%	51	0.307%
32	0.044%	52	0.338%
33	0.046%	53	0.370%
34	0.048%	54	0.401%
35	0.050%	55	0.432%
36	0.055%	56	0.552%
37	0.060%	57	0.672%
38	0.065%	58	0.802%
39	0.070%	59	0.912%
40	0.075%	60	1.032%
41	0.080%	61	1.152%
42	0.085%	62	1.272%
43	0.090%	63	1.302%
44	0.095%	64	1.512%
		65	0.000%

Shortfall amortization

The prior year amortization values and the development of the amortization for the current plan year are shown below.

Prior year amortization amounts

Plan year	Installment	Years remaining	Present value
2024	($24,146)	14	($247,263)
2023	442,154	13	4,302,128
2022	(342,842)	12	(3,151,557)
2021	223,228	11	1,925,660
2020	1,232,704	10	9,899,040
2019		n/a	
Total	$1,531,098		$12,728,008

Current year amortization

1.	Exemption from current year amortization	No
2.	Funding shortfall to be amortized	$9,615,870
3.	Present value of prior year amortization installments	12,728,008
4.	Current year amortization base [2 – 3]	(3,112,138)
5.	Current year amortization installment	($290,177)

Net shortfall amortization installment

6.	Current year amortization installment	($290,177)
7.	Sum of prior year amortization installments	$1,531,098
8.	Net shortfall amortization installment [6 + 7, not less than $0]	$1,240,921

Changes since last year's valuation

Changes in pension plan provisions

During the plan year ending December 31, 2024, the plan purchased a group annuity contract using approximately $17.8 million of plan assets to transfer the obligations of 468 retirees to an insurance company.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

Fo funding purposes, the expense assumption has been changed from $110,000 to $190,000.

Changes in actuarial methods

No changes in actuarial methods were recognized with this actuarial valuation.

Tempel Employees Pension Plan
EIN / PN 20-2122127/001
Form 5500 2025 Schedule SB, Line 19 - Discounted Employer Contributions

Date Paid	Employer Contribution	Discounted to Jan. 1, 2025	Plan Year
3/6/2025	$1,195,567	$1,184,691	2025
4/10/2026	$92,265	$85,423	2025
9/2/2026	$175,742	$161,105	2025
	$1,463,574	$1,431,219	

The applicable effective interest rate is 5.35%. The applicable effective interest rate for the late quarterly contribution(s) is 10.35%.

Tempel Employees Pension Plan
EIN / PN: 20-2122127 / 001
Attachment to 2025 Schedule SB (Form 5500)
Line 22 - Description of Weighted Average Retirement Age

Age	Probability	Number Retiring	Number Remaining	Result
55	5.00%	0.050000	0.950000	2.750000
56	3.00%	0.028500	0.921500	1.596000
57	3.00%	0.027645	0.893855	1.575765
58	3.00%	0.026816	0.867039	1.555308
59	3.00%	0.026011	0.841028	1.534660
60	3.00%	0.025231	0.815797	1.513851
61	5.00%	0.040790	0.775007	2.488182
62	5.00%	0.038750	0.736257	2.402523
63	10.00%	0.073626	0.662631	4.638420
64	15.00%	0.099395	0.563237	6.361261
65	65.00%	0.366104	0.197133	23.796749
66	65.00%	0.128136	0.068996	8.456999
67	100.00%	0.068996	0.000000	4.622765
				63.292482

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan
TEMPEL EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TEMPEL STEEL COMPANY, LLC

5500 NORTH WOLCOTT AVENUE

CHICAGO IL 60640-1020

2b Employer Identification Number (EIN) 20-2122127

2c Plan Sponsor's telephone number 773-250-8000

2d Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Nikki Ballinger (Oct 8, 2026 08:13:19 EDT)	Oct 8, 2026	NIKKI BALLINGER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Gwen Joseph	Oct 8, 2026	GWEN JOSEPH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. **Form 5500 (2025) v. 250312**

518401 12-22-25

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	499
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1)	Total number of active participants at the beginning of the plan year	**6a(1)**	112
a (2)	Total number of active participants at the end of the plan year	**6a(2)**	103
b	Retired or separated participants receiving benefits	**6b**	130
c	Other retired or separated participants entitled to future benefits	**6c**	231
d	Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	464
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	33
f	Total. Add lines **6d** and **6e**	**6f**	497
g (1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) - Number Attached ____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information - Small Plan)
- (3) [ ] **A** (Insurance Information) - Number Attached ____
- (4) [X] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - Single transactions in excess of 5% of plan assets								
Magnitude	Cash Held Magnitude		$ 5,794,943	$ -	$ -	$ 5,794,943	$ 5,794,943	$ -
Principal	Principal Deposit Sweep Program	$ 5,794,963		$ -	$ -	$ 5,794,963	$ 5,794,963	$ -
Principal	Principal Deposit Sweep Program		$ 2,500,000	$ -	$ -	$ 2,500,000	$ 2,500,000	$ -
Principal	Principal Deposit Sweep Program	$ 4,000,000		$ -	$ -	$ 4,000,000	$ 4,000,000	$ -
Principal	Principal Deposit Sweep Program		$ 3,000,000	$ -	$ -	$ 3,000,000	$ 3,000,000	$ -
Principal	Principal Deposit Sweep Program	$ 3,288,075		$ -	$ -	$ 3,288,075	$ 3,288,075	$ -
Principal	Principal Deposit Sweep Program		$ 4,000,000	$ -	$ -	$ 4,000,000	$ 4,000,000	$ -
Principal	Principal Deposit Sweep Program	$ 3,287,200		$ -	$ -	$ 3,287,200	$ 3,287,200	$ -
Principal	Principal Deposit Sweep Program	$ 5,794,943		$ -	$ -	$ 5,794,943	$ 5,794,943	$ -
Principal	Principal Deposit Sweep Program		$ 5,794,963	$ -	$ -	$ 5,794,963	$ 5,794,963	$ -
Principal	Principal Deposit Sweep Program	$ 2,500,000		$ -	$ -	$ 2,500,000	$ 2,500,000	$ -
Principal	Principal Deposit Sweep Program		$ 2,832,535	$ -	$ -	$ 2,832,535	$ 2,832,535	$ -
Principal	Principal Deposit Sweep Program	$ 3,000,000		$ -	$ -	$ 3,000,000	$ 3,000,000	$ -
Principal	Principal Deposit Sweep Program		$ 2,484,446	$ -	$ -	$ 2,484,446	$ 2,484,446	$ -
Principal	Principal Deposit Sweep Program	$ 4,000,000		$ -	$ -	$ 4,000,000	$ 4,000,000	$ -
Principal	Principal Deposit Sweep Program		$ 3,142,247			$ 3,142,247	$ 3,142,247	$ -
Ishares	Ishares Core U.S. Value ETF		$ 2,044,514	$ -	$ -	$ 1,495,239	$ 2,044,514	$ 549,275
U.S. Treasury	U.S. Treasury Securities Stripped	$ 2,236,072		$ -	$ -	$ 2,236,072	$ 2,236,072	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 8/15/2034		$ 3,468,332	$ -	$ -	$ 3,468,332	$ 3,468,332	$ -
U.S. Treasury	U.s. Treasury Securities Stripped	$ 2,074,741		$ -	$ -	$ 2,074,741	$ 2,074,741	$ -

Category (iii) - Series of transactions of the same issue in excess of 5% of plan assets

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500, Schedule H, Part IV, Line 4j

Tempel Employees Pension Plan

EIN 20-2122127
Plan Number 001

December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Principal	Principal Deposit Sweep Program	$ 44,515,627	$ -	$ -	$ -	$ 44,515,627	$ 44,515,627	$ -
Principal	Principal Deposit Sweep Program	$ -	$ 40,743,705	$ -	$ -	$ 40,743,705	$ 40,743,705	$ -
Ishares	Ishares Core U.S. Value ETF	$ -	$ 3,170,379			$ 2,350,724	$ 3,170,379	$ 819,655
MFS	MFS Intl Diversification R6	$ 670,000		$ -	$ -	$ 670,000	$ 670,000	$ -
MFS	MFS Intl Diversification R6	$ -	$ 2,192,686			$ 1,777,555	$ 2,192,686	$ 415,131
U.S. Treasury	U.S. Treasury Bills 11/12/2025	$ 984,446	$ -	$ -	$ -	$ 984,446	$ 984,446	$ -
U.S. Treasury	U.S. Treasury Bills 11/12/2025	$ -	$ 984,446			$ 984,446	$ 984,446	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ 2,329,748	$ -			$ 2,329,748	$ 2,329,748	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ -	$ 48,599			$ 48,599	$ 48,599	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 8/15/2034	$ 1,276,597	$ -	$ -	$ -	$ 1,276,597	$ 1,276,597	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 8/15/2034	$ -	$ 3,643,331			$ 3,643,331	$ 3,643,331	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 11/15/2030	$ 806,893	$ -			$ 806,893	$ 806,893	$ -
U.S. Treasury	U.S. Treasury Securities Stripped 11/15/2030	$ -	$ 1,162,341			$ 1,162,341	$ 1,162,341	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ 2,266,085	$ -			$ 2,266,085	$ 2,266,085	$ -
U.S. Treasury	U.S. Treasury Securities Stripped	$ -	$ 66,687			$ 66,687	$ 66,687	$ -
Vanguard	Vanguard Small Cap Index Fund	$ 570,000	$ -	$ -	$ -	$ 570,000	$ 570,000	$ -
Vanguard	Vanguard Small Cap Index Fund	$ -	$ 1,878,437			$ 1,387,527	$ 1,878,437	$ 490,910

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Tempel Employees Pension Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Tempel Steel Company, LLC

D Employer Identification Number (EIN)
20-2122127

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	39,566,100
b Actuarial value	**2b**	38,463,482

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	150	22,084,307	22,084,307
b For terminated vested participants	264	15,961,265	15,961,265
c For active participants	112	9,884,234	10,033,780
d Total	526	47,929,806	48,079,352

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	190,000
c Target normal cost	**6c**	190,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Darlene T. Buxton DTB
Signature of actuary

9/11/2026
Date

DARLENE T. BUXTON
Type or print name of actuary

2606222
Most recent enrollment number

Empower
Firm name

303-737-6235
Telephone number (including area code)

280 Trumbull Street

Hartford CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5,591
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	5,591
10	Interest on line 9 using prior year's actual return of 6.28 %	0	351
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2,479,151
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		125,941
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		2,605,092
	d Portion of (c) to be added to prefunding balance		2,605,092
12	Other reductions in balances due to elections or deemed elections	0	2,611,034
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.04 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/06/2025	1,195,567				
04/10/2026	92,265				
09/02/2026	175,742				
			Totals ► 18(b)	1,463,574	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	1,431,219

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	190,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	9,615,870	1,240,921
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,430,921

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	1,430,921
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	1,431,219

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	298
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021