Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE MEDICAL AND LIFE BENEFITS PLAN FOR HOURLY RETIREES

1b Three-digit plan number (PN) ▶ 533

1c Effective date of plan 12/27/2017

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ALTRIA CLIENT SERVICES LLC

P. O. BOX 85088
RICHMOND, VA 23285-5088

6601 WEST BROAD STREET
RICHMOND, VA 23230-1723

2b Employer Identification Number (EIN) 47-2929146

2c Plan Sponsor's telephone number 804-274-2200

2d Business code (see instructions) 312200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	THOMAS HOUGHTALING
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

THOMAS H WATSON PLAN ADMINISTRATOR

ALCS BENEFITS
6601 W BROAD ST
RICHMOND, VA 23230

3b Administrator's EIN: 88-1380953

3c Administrator's telephone number: 804-274-2200

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	6003
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	0
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	5821
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	5821
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4B 4D 4E 4Q

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [ ] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 2
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE MEDICAL AND LIFE BENEFITS PLAN FOR HOURLY RETIREES

B Three-digit plan number (PN) ▶ 533

C Plan sponsor's name as shown on line 2a of Form 5500
ALTRIA CLIENT SERVICES LLC

D Employer Identification Number (EIN)
47-2929146

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HARTFORD LIFE & ACCIDENT

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-0838648	70815	807900G	5819	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**	805464		
(2) Increase (decrease) in amount due but unpaid	**9a(2)**	-805464		
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**	1593635		
(2) Increase (decrease) in claim reserves	**9b(2)**	-1727776		
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	-134141
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**	46320		
(H) Total retention			**9c(1)(H)**	46320
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	87821
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	0
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE MEDICAL AND LIFE BENEFITS PLAN FOR HOURLY RETIREES

B Three-digit plan number (PN) ▶ 533

C Plan sponsor's name as shown on line 2a of Form 5500
ALTRIA CLIENT SERVICES LLC

D Employer Identification Number (EIN)
47-2929146

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HARTFORD LIFE AND ACCIDENT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0838648	70815	715531G	5819	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	155875

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

AMERICAN BENEFITS & COMP SYSTEMS
101 PARK AVE
14TH FLOOR
NEW YORK, NY 10178

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	155875	CONTINGENT COMPENSATION PAID TO PRODUCER	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	8188497
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE MEDICAL AND LIFE BENEFITS PLAN FOR HOURLY RETIREES

B Three-digit plan number (PN) ▶ 533

C Plan sponsor's name as shown on line 2a of Form 5500
ALTRIA CLIENT SERVICES LLC

D Employer Identification Number (EIN)
47-2929146

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANTHEM HEALTH PLANS OF VA

54-0357120

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15 22 49 50 55 56 62	CONTRACT ADMINISTRATOR	1598566	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CIGNA HEALTH AND LIFE INSURANCE CO

59-1031071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 31 38 49 50	CONTRACT ADMINISTRATOR	171968	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	151500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK NA

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 50 62	TRUSTEE	124149	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MGMT CO LLC

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	100789	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	61700	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LYRA HEALTH

47-2935915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	CONTRACT ADMINISTRATOR	55977	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 51 52	INVESTMENT MANAGER	9474	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

ANDERSEN TAX LLC

26-1437743

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTING	7250	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE MEDICAL AND LIFE BENEFITS PLAN FOR HOURLY RETIREES

B Three-digit plan number (PN) ▶ 533

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ALTRIA CLIENT SERVICES LLC

D Employer Identification Number (EIN)
47-2929146

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE IDX NL CTF (ECTF)

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-6832069-001	C	12687215

a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500(R) IDX NL CTF (CM10CTF)

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-6625099-001	C	25185819

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
THE MEDICAL AND LIFE BENEFITS PLAN FOR HOURLY RETIREES

B Three-digit plan number (PN) ▶ 533

C Plan sponsor's name as shown on line 2a of Form 5500
ALTRIA CLIENT SERVICES LLC

D Employer Identification Number (EIN)
47-2929146

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	267384	213015
(3) Other	1b(3)	1130783	2152030
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4906386	4074852
(2) U.S. Government securities	1c(2)	3158540	4535744
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	26099192	22092301
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	47078329	37873034
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	7904159	7003862

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	90544773	77944838
Liabilities			
1g Benefit claims payable	1g	1614573	1221000
1h Operating payables	1h	60292	55763
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	6607425	5220287
1k Total liabilities (add all amounts in lines 1g through1j)	1k	8282290	6497050
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	82262483	71447788

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	58550	
(B) Participants	2a(1)(B)	2749563	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2808113
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	138911	
(B) U.S. Government securities	2b(1)(B)	101436	
(C) Corporate debt instruments	2b(1)(C)	1313689	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	426088	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1980124
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	97274150	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	97039568	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		234582
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	791222	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		791222

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8235123
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		14049164
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15631942	
(2) To insurance carriers for the provision of benefits	2e(2)	8084299	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		23716241
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	697172	
(3) Recordkeeping fees	2i(3)	7393	
(4) IQPA audit fees	2i(4)	151500	
(5) Investment advisory and investment management fees	2i(5)	105788	
(6) Bank or trust company trustee/custodial fees	2i(6)	124065	
(7) Actuarial fees	2i(7)	61700	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1147618
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		24863859
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-10814695
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		60000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Medical and Life Benefits Plan for Hourly Retirees

Financial Statements
at December 31, 2025 and 2024

Medical and Life Benefits Plan for Hourly Retirees
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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, are omitted because they are not applicable.

Report of Independent Auditors

To the Administrator of the Medical and Life Benefits Plan for Hourly Retirees

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the Medical and Life Benefits Plan for Hourly Retirees (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of plan's benefit obligations as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits and of changes in plan's benefit obligations for the year ended December 31, 2025, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

Schedule H - Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule H - Line 4i - Schedule of Assets (Acquired and Disposed of within Year) and Schedule H - Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2025 ("supplemental schedules") are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

Richmond, Virginia
October 2, 2026

Medical and Life Benefits Plan for Hourly Retirees
Statements of Net Assets Available for Benefits

At December 31,	2025	2024
Assets:		
Investments, at fair value	$ 75,579,793	$ 89,146,606
Participant contribution receivable	213,015	267,384
Other receivables	2,152,030	1,130,783
	77,944,838	90,544,773
Liabilities:		
Accrued expenses	55,763	60,292
Other liabilities	5,220,287	5,801,961
	5,276,050	5,862,253
Net assets available for benefits	$ 72,668,788	$ 84,682,520

The accompanying notes are an integral part of these financial statements.

Medical and Life Benefits Plan for Hourly Retirees
Statement of Changes in Net Assets Available for Benefits

For the year ended December 31,	2025
Additions to net assets attributable to:	
Interest and dividend income	$ 1,980,124
Net appreciation in fair value of investments	9,260,927
Total investment income	11,241,051
Contributions:	
Employer	58,550
Participant	2,749,563
Total contributions	2,808,113
Total additions	14,049,164
Deductions from net assets attributable to:	
Claims paid, net	(16,025,515)
Premiums paid	(8,889,763)
General and administrative expenses	(1,147,618)
Total deductions	(26,062,896)
Net decrease	(12,013,732)
Net assets available for benefits:	
Beginning of year	84,682,520
End of year	$ 72,668,788

The accompanying notes are an integral part of these financial statements.

Medical and Life Benefits Plan for Hourly Retirees
Statements of Plan's Benefit Obligations

At December 31,	2025	2024
Amounts currently payable:		
Claims incurred but not reported	$ 1,221,000	$ 1,614,573
Current portion of life insurance premiums payable	—	805,464
Total amounts currently payable	1,221,000	2,420,037
Postretirement benefit obligations:		
Current retirees	149,535,336	154,871,921
Active participants fully eligible for benefits	22,996,033	19,750,627
Other active participants	40,082,984	37,763,259
Total postretirement benefit obligations	212,614,353	212,385,807
Total benefit obligations	$ 213,835,353	$ 214,805,844

The accompanying notes are an integral part of these financial statements.

Medical and Life Benefits Plan for Hourly Retirees
Statement of Changes in Plan's Benefit Obligations

For the year ended December 31,	2025
Amounts currently payable:	
Balance at beginning of year	$ 2,420,037
Claims reported and approved, including benefits reclassified to amounts currently payable, and premiums payable	23,716,241
Claims and premiums paid	(24,915,278)
Balance at end of year	1,221,000
Postretirement benefit obligations:	
Balance at beginning of year	212,385,807
Net change during the year attributable to:	
Interest	11,697,835
Benefits earned	2,824,796
Plan amendment	100,000
Benefits reclassified to amounts currently payable	(22,806,427)
Changes in actuarial assumptions	3,192,295
Plan experience	5,220,047
Balance at end of year	212,614,353
Total benefit obligations at end of year	$ 213,835,353

The accompanying notes are an integral part of these financial statements.

Medical and Life Benefits Plan for Hourly Retirees
Notes to Financial Statements

1. Description of the Plan

The following brief description of the Medical and Life Benefits Plan for Hourly Retirees (the "Plan") is provided for general information purposes only. The provisions of the Plan are detailed in the official Plan document, which legally governs the operations of the Plan. Participants should refer to the Summary Plan Descriptions for the benefits provided by the Plan or the Plan document for more complete information.

General

The Plan was formed on December 27, 2017 as a successor to several existing medical and life benefit plans for hourly employees and retirees. The Plan is designed to provide medical, Employee Assistance Plan ("EAP"), prescription drug, dental, vision and life benefits to eligible hourly retirees and their beneficiaries (collectively referred to as "Participants") of certain subsidiaries (the "Participating Companies") of Altria Group, Inc. ("Altria").

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). In December 2017, Altria contributed $270 million to the Medical and Life Benefits Plan Trust for Hourly Retirees (the "Trust") that constitutes a voluntary employees' beneficiary association ("VEBA") within the meaning of Section 501(c)(9) of the Internal Revenue Code of 1986, as amended (the "Code"). The Trust pays medical, EAP, prescription drug, dental, vision, and life benefits payable pursuant to the terms of the Plan. The Trust does not hold assets or make payments for any other benefit plans.

The administration of the Plan has generally been delegated to the Administrator, as defined in the Plan document (the "Plan Administrator"). The Plan is sponsored by Altria Client Services LLC, as defined in the plan document (the "Plan Sponsor"). The Altria Group Benefits Investment Committee is responsible for the operation and management of the investment of the assets of the Trust. Collectively, these individuals or entities serve as the fiduciaries to the Plan.

Funding

Funding of the Plan is provided through employer and retiree contributions. Employer contributions to provide Plan benefits and pay expenses of the Trust and Plan are made by the Participating Companies, but the Participating Companies are not under a legal obligation to make any contributions. This includes any liability to fund any deficit in net assets of the Plan. Retirees generally contribute 15% of the cost of their health care coverage and 20% of the cost to cover their eligible dependents.

Claims Processing

The Plan has contracted with insurance companies and third-party administrators (collectively referred to as the "Providers") to process all claims incurred by Participants. Participants apply directly to the Providers for benefits, and the Providers are responsible for approving claims and making all benefits payments. Approved claims are generally paid on a first claim received, first claim processed basis.

Benefit payments are made directly to service providers or reimbursed to participants, depending on the nature of the claim. Payments are not structured as annuities or lump sums, but rather as reimbursements or direct payments for approved claims based on services rendered.

Medicare Part B Subsidy

The Plan provides a subsidy for Medicare Part B premiums to eligible retirees. The subsidy amount is specified within the participant's applicable union collective bargaining agreements and is tiered depending on the date of retirement. Medicare Part B reimbursements are reported as benefit payments in the accompanying financial statements.

2. Summary of Significant Accounting Policies

Basis of Presentation
The financial statements are prepared using the accrual basis of accounting. As part of the preparation of the financial statements, the Plan's management performed an evaluation of subsequent events occurring after the Statement of Net Assets Available for Benefits date of December 31, 2025, through October 2, 2026, the date the financial statements were available to be issued.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and claims incurred but not reported at the date of the financial statements. Actual results could differ from those estimates.

Valuation of the Trust's Investments and Income Recognition
Trust investment assets are reported at fair value. See Note 5 - *Fair Value Measurements* for a detailed discussion of fair value measurements.

Investment transactions are accounted for on a trade-date basis. Pending trades are included in other receivables and other payables on the Statements of Net Assets Available for Benefits. Dividend income is recorded on the ex-dividend date; interest income is recorded as earned on an accrual basis. In accordance with the policy of stating investments at fair value, the net appreciation (depreciation) in the fair value of investments reflects both realized gains or losses and the change in the unrealized appreciation (depreciation) of investments held at year-end.

Risks and Uncertainties
The Trust invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk and overall market volatility. The financial markets, both domestically and internationally, can experience significant volatility on a daily basis that affects the valuation of investments. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur and that such changes could materially affect the amounts reported in the financial statements.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, mortality, health care inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Postretirement Benefit Obligations
Postretirement benefit obligations represent the actuarial present value of those estimated future benefits that are attributed to employee service rendered to December 31 of the respective year. Postretirement benefits include future benefits expected to be paid to or for: (1) currently retired employees and their beneficiaries and dependents, and (2) active employees and their beneficiaries and dependents after retirement from service with the participating employer. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service rendered through the valuation date.

The actuarial present value of the expected postretirement benefit obligation is determined by the Plan's actuary. It is calculated by applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant adjusted for the time value of money (through discounts for interest) and the probability of payments (by means of decrements such as those for death, withdrawal or retirement) between the valuation date and the expected date of payment.

For measurement purposes, an initial annual rate of increase in the per capita cost of covered health care benefits of 6.06% and 6.28% was assumed for 2025 and 2024, respectively. The rate is assumed to decrease gradually to 5.0% by 2031 and to remain at that level thereafter. A one-percentage-point increase in the assumed health care cost trend rate for each year would have increased the accumulated postretirement benefit obligation as of December 31, 2025 and 2024 by approximately $6 million in both years.

Other significant assumptions used in the valuations as of December 31, 2025 and 2024 were as follows:

Discount rate	5.3% as of December 31, 2025 and 5.7% as of December 31, 2024
Retirement age	Graduated rates from 55 to 65
Mortality basis	Pri-2012 with Generational Scale MP-2020 for 2025 and 2024
Administrative expenses	Life insurance - 8.7% expense load Medical - actual administrative fee experience

The foregoing assumptions are based on the presumption that the Plan will continue indefinitely. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the benefit obligations.

The net decrease in the Plan's benefit obligations during 2025 is primarily due to the decrease in amounts currently payable, reflecting the termination of the retiree life insurance experience rating agreement, as described under Retiree Life Insurance Premiums below.

The Plan's deficiencies of net assets versus benefit obligations at December 31, 2025 and 2024 relate to the obligations, the funding of which are not covered by the current contribution rate of the Plan Sponsor or Participants. Participating Company contributions to pay for their share of the cost of providing the benefits are made from the general assets of the Participating Companies, but the Participating Companies are under no legal obligation to make any contributions to the Trust.

Retiree Life Insurance Premiums

Effective January 1, 2025, the Plan terminated its experience rating agreement with the insurance company under which retiree life insurance premiums were subject to annual adjustments. The final reconciliation between premiums paid by the Plan and the total of claims paid and fees charged by the insurance company resulted in a premium surplus for the 16-month contract run out period from January 1, 2025 through April 30, 2026. The premium surplus, which was not material, was included in *Other receivables* on the 2025 Statement of Net Assets Available for Benefits.

The 2024 reconciliation resulted in a premium deficit which was recorded as *Life insurance premiums payable* on the Statement of Plan's Benefit Obligations.

Payment of Claims
Claim payments are recorded when paid by the third-party claims processor. Amounts due to claims processors that have not been reimbursed by the Plan are recorded as payable to claims administrators in the Statements of Net Assets Available for Benefits. Prescription drug rebates are recorded quarterly as earned and generally paid the following quarter. The rebates due to the Plan as of the financial statement date have been reported in the Statements of Net Assets Available for Benefits as *Other receivables*, with the offset netted against *Claims paid, net* on the Statement of Changes in Net Assets Available for Benefits. For the year ended December 31, 2025, plan year 2025 rebates earned were approximately $2.4 million, of which $1.2 million are included in *Other receivables* as of December 31, 2025.

Administrative Expenses
The Plan pays administrative expenses that consist primarily of administrative fees paid to third-party claims administrators. Audit, investment management, trustee fees, and other administrative expenses are also paid by the Plan. These expenses are reported on the Statement of Changes in Net Assets Available for Benefits as *General and administrative expenses*.

Certain other administrative expenses are paid by the Plan Sponsor on behalf of the Plan and are not recorded in the Plan's financial statements.

3. Trustee Certification

Certain information in the accompanying financial statements and ERISA-required supplemental schedules related to investments, investment related receivables and liabilities held as of December 31, 2025 and 2024, and related investment income for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by JPMorgan Chase Bank, N.A. (the "Trustee").

The certified information as of December 31, 2025 and 2024 and for the year ended December 31, 2025 is as follows:

	2025	2024
Investments, at fair value	$ 75,579,793	$ 89,146,606
Other receivables	391,154	518,988
Other liabilities	(5,220,287)	(5,801,961)

Plan's interest in investment income from Trust:	2025
Interest and dividend income	$ 1,980,124
Net appreciation in fair value of investments	9,260,927
Total investment income	$ 11,241,051

4. Derivative Policy

The Trust's investment managers invest on behalf of the Plan in certain arrangements classified as derivatives in carrying out the Plan's investment strategy, principally to protect the Plan's portfolio against fluctuations in interest rates, reduce volatility and adjust asset exposures within the parameters set forth in the strategy. Under the Plan's derivative policy, investment managers may not use derivative financial instruments to fundamentally change the risk/return profile of their portfolios relative to their benchmarks. The Trust does not hold or issue derivative financial instruments for trading purposes. The Trust utilizes exchange traded and over-the-counter investment instruments such as futures contracts, interest rate contracts, credit contracts and mortgage to be announced contracts ("mortgage TBAs"), a type of mortgage-backed security. Futures contracts are valued at the last settlement

price at the end of each day on the exchange upon which they are traded. Other interest rate and credit contracts (such as interest rate options, swaps and credit default swaps) are traded in over-the-counter markets and are valued at a price based on third-party pricing services or broker quotes. Mortgage TBAs are traded in over-the-counter markets and are valued daily by the investment account manager based on pricing indices.

The value of these derivative investment instruments is subject to certain risks, including: (1) the risk that the value of the derivatives will change due to changes in interest rates, market volatility and credit quality of the underlying security; (2) the risk that there will be no liquid secondary market when the Trust, on behalf of the Plan, attempts to enter into a closing position; and (3) counterparty risk. The Plan has established a control environment to manage this exposure which includes policies and procedures for risk assessment and the approval, reporting and monitoring of derivative instrument activities. The Plan does not anticipate nonperformance by counterparties to these contracts, and no material loss would be expected from any such nonperformance.

The fair values of these derivative financial instruments, as presented in *Investments, at fair value* in the Statements of Net Assets Available for Benefits, were immaterial as of December 31, 2025 and 2024. During 2025 and 2024, the net gains (losses) from derivative instruments were also immaterial and were reflected in *Net appreciation in fair value of investments* in the Statement of Changes in Net Assets Available for Benefits.

5. Fair Value Measurements

Certain assets and liabilities are measured at fair value. Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Altria uses a fair value hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs used to measure fair value are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

There were no Level 3 Trust investments classified in the fair value hierarchy at December 31, 2025 and 2024.
Following is a description of the valuation methodologies used for investments measured at fair value.

Interest-bearing cash
Interest-bearing cash is valued at cost plus accrued interest, which approximates fair value.

Corporate Debt Instruments
Corporate debt instruments are valued at a price that is based on a compilation of primarily observable market information, such as broker quotes. Matrix pricing, yields curves and indices are used when broker quotes are not available.

Government Securities
U.S. and foreign government securities consist of investments in Treasury Nominal Bonds and Inflation Protected Securities and municipal securities. Government securities are valued at a price that is based on a

compilation of primarily observable market information, such as broker quotes. Matrix pricing, yield curves and indices are used when broker quotes are not available.

Collective Investment Funds
Collective investment funds consist of funds that are intended to mirror indices such as Standard & Poor's 500 Index and Morgan Stanley Capital International Europe, Australasia and the Far East Index. They are valued on the basis of the relative interest of each participating investor in the fair value of the underlying assets of each of the respective collective investment funds, which are valued based on the net asset value ("NAV"), and are provided by the investment account manager as a practical expedient to estimate fair value. These investments are not classified by level but are disclosed to permit reconciliation to the fair value of trust investment assets.

The methods described above, with the exception of collective investment funds, are not necessarily indicative of net realizable value or reflective of future fair values, nor is categorization of a security in any particular valuation level necessarily an indication of the risk associated with an investment in that security. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below reports by level, within the fair value hierarchy, the Trust investments at fair value as of December 31, 2025:

(In Millions)	**Level 1**	**Level 2**	**Total**
Interest-bearing cash	$ 4	$ —	$ 4
Corporate debt instruments	—	22	22
Government securities	—	5	5
Other	—	7	7
	$ 4	$ 34	38
Investments measured at NAV as a practical expedient for fair value:			
Collective investment funds			38
Total investments at fair value			$ 76

The table below reports by level, within the fair value hierarchy, the Trust investments at fair value as of December 31, 2024:

(In Millions)	Level 1	Level 2	Total
Interest-bearing cash	$ 5	$ —	$ 5
Corporate debt instruments	—	26	26
Government securities	—	3	3
Other	—	8	8
	$ 5	$ 37	42
Investments measured at NAV as a practical expedient for fair value:			
Collective investment funds			47
Total investments at fair value			$ 89

The following table summarizes additional disclosures related to the Trust investments measured using NAV as a practical expedient to estimate fair value as of December 31, 2025 and 2024.

	Fair Value (in millions)		Redemption Frequency	Notice Period
	2025	2024		
Collective investment funds:				
U.S. large cap	$ 25	$ 35	Daily	2 trade days
International developed markets	$ 13	$ 12	Thrice-monthly	2 trade days

6. Termination Priorities

The Board of Directors of Altria Group, Inc. has reserved the right to terminate the Plan. If the Plan is terminated, all assets will be used to provide benefits to the participants (and beneficiaries) in accordance with the provisions of ERISA.

7. Tax Status

By letter dated December 19, 2018, the Internal Revenue Service determined that the Trust from which benefits under the Plan are payable is a VEBA and is exempt from federal income taxes under Section 501(c)(9) of the Code. The Plan Administrator believes that the Trust provides only benefits that may be provided by a VEBA ("permissible benefits") as described in the Regulations under Section 501(c)(9) of the Code, and the Trust continues to operate in accordance with the terms of the trust agreement by paying only permissible benefits in a manner that does not jeopardize the tax status of the Trust. In addition, the Plan Administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The tax provisions of the Plan have been analyzed as of December 31, 2025 and 2024 and there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

Medical and Life Benefits Plan for Hourly Retirees
Notes to Financial Statements

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 at December 31, 2025 and 2024:

	2025	2024
Net assets available for benefits per the financial statements	$ 72,668,788	$ 84,682,520
Claims incurred but not reported	(1,221,000)	(1,614,573)
Life insurance premiums payable	—	(805,464)
Net assets available for benefits per the Form 5500	$ 71,447,788	$ 82,262,483

The following are reconciliations of claims paid and premiums paid per the financial statements to the Form 5500 for the year ended December 31, 2025:

Claims paid per the financial statements	$ 16,025,515
Decrease in claims incurred but not reported	(393,573)
Claims paid per the Form 5500	$ 15,631,942

Premiums paid per the financial statements	$ 8,889,763
Decrease in life insurance premiums payable	(805,464)
Payments to insurance carrier to provide benefits per the Form 5500	$ 8,084,299

Claims and premiums that have been processed and approved for payment at year-end, but not paid, and claims incurred but not reported are not considered liabilities under U.S. GAAP and, therefore, are not presented as liabilities or claims and premiums paid in the accompanying financial statements, but are recorded on the Form 5500 as a liability.

Medical and Life Benefits Plan for Hourly Retirees
Schedule H – Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	JPMorgan Chase Bank, N.A.[1]	Cash - interest bearing Average interest rate for 2025 - 3.14%	$ 4,074,852	$ 4,074,852
	Various issuers	See attached. [1]		

* indicates party-in-interest

[1] The Plan's interest-bearing cash and investments at fair value have been derived from information certified as to its completeness and accuracy by the Trustee.

(a)/(b)	IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT SHARES / PAR		(d) COST	(e) CURRENT VALUE
NONINTEREST-BEARING CASH					
AUD	AUSTRALIAN DOLLAR	9,952.510		6,640	6,637
GBP	BRITISH POUND	437.420		590	588
CAD	CANADIAN DOLLAR	3,270.600		2,363	2,386
EUR	EURO	6,109.160		7,184	7,175
JPY	JAPANESE YEN	1,756,606.000		11,444	11,207
*USD	U.S. DOLLAR	3,206,809.700		3,206,810	3,206,810
USDC	USD CASH AT BROKER	17,049.690		17,050	17,050
USCC	USD ETD CASH COLLATERAL	252,000.000		252,000	252,000
USIG	USD IM FOR CENTRAL CLEARING BROKER GS	571,000.000		571,000	571,000
	TOTAL NONINTEREST-BEARING CASH			4,075,080	4,074,852
GENERAL INVESTMENTS					
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)					
EXCGSCUSD	EXCESS CASH GOLDMAN SACHS (GLM/GST/GSC))	USD	8,875.000	8,875	8,875
EXCGSCAUD	EXCESS CASH GOLDMAN SACHS (GLM/GST/GSC))	AUD	4,969.000	3,316	3,314

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT			SHARES / PAR	(d) COST	(e) CURRENT VALUE
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)					12,191	12,189
U.S. GOVERNMENT SECURITIES						
313385XG6 FEDERAL HOME LOAN BANKS DISCOUNT NOTES Z		0.000%	05/26/2026	100,000.000	98,582	98,581
313385XZ4 FEDERAL HOME LOAN BANKS DISCOUNT NOTES Z		0.000%	06/12/2026	300,000.000	295,242	295,300
3137FQZF3 FHLMC REMICS 4948 E 2.5% 25/OCT/2048	MONTHLY	2.500%	10/25/2048	10,351.780	10,466	9,568
35564CEE3 SEASONED LOANS STRUCTURED TRANSACTION TR	MONTHLY	2.750%	11/25/2029	73,588.490	75,177	69,985
21H06061Z TBA GNMA2 SINGLE FAMILY 30YR 6.0 01/24		6.000%	01/15/2054	250,000.000	254,063	254,869
01F040610 TBA UMBS SINGLE FAMILY 30YR 4.0 01/26		4.000%	01/25/2056	200,000.000	189,563	189,944
01F050619 TBA UMBS SINGLE FAMILY 30YR 5.0 01/26		5.000%	01/25/2056	1,200,000.000	1,193,898	1,197,989
01F052615 TBA UMBS SINGLE FAMILY 30YR 5.5 01/26		5.500%	01/25/2056	2,600,000.000	2,626,406	2,637,975
01F060618 TBA UMBS SINGLE FAMILY 30YR 6.0 01/26		6.000%	01/25/2056	250,000.000	255,938	256,753
3133B9Z56 UMBS MORTPASS 3% 01/APR/2052 CL PN# QE07	MONTHLY	3.000%	04/01/2052	81,611.010	76,957	72,473
3132DWDK6 UMBS MORTPASS 3% 01/APR/2052 CL PN# SD82	MONTHLY	3.000%	04/01/2052	90,959.880	79,760	80,786
3140A05G0 UMBS MORTPASS 5.5% 01/NOV/2053 CL PN# DA	MONTHLY	5.500%	11/01/2053	314,685.420	309,842	319,819
3132DWJL8 UMBS MORTPASS 5.5% 01/OCT/2053 CL PN# SD	MONTHLY	5.500%	10/01/2053	81,584.320	81,603	82,924
3140NHN38 UMBS MORTPASS 5% 01/JAN/2054 CL PN# BY13	MONTHLY	5.000%	01/01/2054	187,113.530	182,012	187,506

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT				SHARES / PAR	(d) COST	(e) CURRENT VALUE
3140A56U7 UMBS MORTPASS 5% 01/NOV/2053 CL PN# DA53	MONTHLY	5.000%	11/01/2053		477,360.900	464,345	478,534
912810SV1 UNITED STATES OF AMERICA BOND FIXED 0.12	SEMI-ANN.	FLOATING	02/15/2051		255,000.000	196,532	172,060
912810TE8 UNITED STATES OF AMERICA BOND FIXED 0.12	SEMI-ANN.	FLOATING	02/15/2052		100,000.000	57,675	61,743
912810RW0 UNITED STATES OF AMERICA BOND FIXED 0.87	SEMI-ANN.	FLOATING	02/15/2047		100,000.000	107,632	97,161
912810SP4 UNITED STATES OF AMERICA BOND FIXED 1.37	SEMI-ANN.	1.375%	08/15/2050		41,500.000	21,127	20,512
912810TP3 UNITED STATES OF AMERICA BOND FIXED 1.5%	SEMI-ANN.	FLOATING	02/15/2053		246,000.000	222,933	209,895
912810SS8 UNITED STATES OF AMERICA BOND FIXED 1.62	SEMI-ANN.	1.625%	11/15/2050		140,000.000	73,365	73,872
912810SU3 UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN.	1.875%	02/15/2051		255,000.000	142,600	143,208
912810TY4 UNITED STATES OF AMERICA BOND FIXED 2.12	SEMI-ANN.	FLOATING	02/15/2054		261,000.000	265,950	248,807
912810SX7 UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN.	2.375%	05/15/2051		355,000.000	225,490	224,787
912810SZ2 UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN.	2.000%	08/15/2051		10,000.000	5,792	5,757
912810SL3 UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN.	2.000%	02/15/2050		240,000.000	142,199	141,356
912810QQ4 UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN.	4.375%	05/15/2041		74,000.000	71,999	72,347
912810TU2 UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN.	4.375%	08/15/2043		47,000.000	44,951	45,056
912810UP1 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN.	4.625%	11/15/2055		100,000.000	97,211	96,766
912810UK2 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN.	4.750%	05/15/2055		100,000.000	100,859	98,703

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT				(d) COST	(e) CURRENT VALUE
			SHARES / PAR			
912810UM8 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN.	4.750%	08/15/2055		102,497	98,750
			100,000.000			
912810UN6 UNITED STATES OF AMERICA BOND FIXED 4.87	SEMI-ANN.	4.875%	08/15/2045		25,805	25,336
			25,000.000			
912810TM0 UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN.	4.000%	11/15/2042		42,956	43,234
			47,000.000			
91282CNT4 UNITED STATES OF AMERICA NOTES FIXED 4.2	SEMI-ANN.	4.250%	08/15/2035		15,190	15,141
			15,000.000			
TOTAL U.S. GOVERNMENT SECURITIES					8,156,617	8,127,495
CORPORATE DEBT INSTRUMENTS: ALL OTHER						

00287YDX4 ABBVIE INC CALLABLE NOTES FIXED 5.5% 15/	SEMI-ANN.	5.500%	03/15/2064		124,533	121,927
			125,000.000			
007944AH4 ADVENTIST HEALTH SYSTEM/WEST CALLABLE BO	SEMI-ANN.	5.430%	03/01/2032		99,668	102,322
			100,000.000			
00774MAX3 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN.	3.300%	01/30/2032		149,436	138,696
			150,000.000			
010392FT0 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.450%	10/01/2049		199,330	142,802
			200,000.000			
02666TAK3 AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN.	4.950%	06/15/2030		99,444	102,091
			100,000.000			
031162CF5 AMGEN INC CALLABLE NOTES FIXED 4.663% 15	SEMI-ANN.	4.663%	06/15/2051		331,296	257,484
			300,000.000			
031162DK3 AMGEN INC CALLABLE NOTES FIXED 4.875% 01	SEMI-ANN.	4.875%	03/01/2053		99,982	88,343
			100,000.000			
031162DT4 AMGEN INC CALLABLE NOTES FIXED 5.65% 02/	SEMI-ANN.	5.650%	03/02/2053		98,536	98,341
			100,000.000			
040555DC5 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN.	2.650%	09/15/2050		199,218	119,392
			200,000.000			
04316JAP4 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN.	5.550%	02/15/2055		99,376	96,353
			100,000.000			

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT				(d) COST	(e) CURRENT VALUE
				SHARES / PAR		
00206RKJ0 AT&T INC CALLABLE NOTES FIXED 3.5% 15/SE	SEMI-ANN.	3.500%	09/15/2053	100,000.000	67,731	67,209
00206RMZ2 AT&T INC CALLABLE NOTES FIXED 6.05% 15/A	SEMI-ANN.	6.050%	08/15/2056	100,000.000	99,364	100,912
05401ABD2 AVOLON HOLDINGS FUNDING LTD CALLABLE NOT	SEMI-ANN.	4.700%	01/30/2031	100,000.000	99,666	99,471
06051GJM2 BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN.	2.831%	10/24/2051	500,000.000	500,000	319,214
06051GLH0 BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN.	5.288%	04/25/2034	100,000.000	100,000	103,126
06684QAB8 BAPTIST HEALTHCARE SYSTEM OBLIGATED GROU	SEMI-ANN.	3.540%	08/15/2050	100,000.000	100,000	71,361
05526DBV6 BAT CAPITAL CORP CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.650%	03/16/2052	100,000.000	96,503	94,874
054989AB4 BAT CAPITAL CORP CALLABLE NOTES FIXED 6.	SEMI-ANN.	6.421%	08/02/2033	100,000.000	100,000	110,510
075887CK3 BECTON DICKINSON & CO CALLABLE NOTES FIX	SEMI-ANN.	3.794%	05/20/2050	100,000.000	100,000	75,091
076912AA2 BEIGNET INVESTOR LLC NOTES FIXED 6.581%	QUARTERLY	6.581%	05/30/2049	284,000.000	284,000	300,909
084659AR2 BERKSHIRE HATHAWAY ENERGY CO CALLABLE NO	SEMI-ANN.	4.450%	01/15/2049	300,000.000	304,947	250,939
08576PAQ4 BERRY GLOBAL INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.650%	01/15/2034	100,000.000	99,714	104,354
092113AX7 BLACK HILLS CORP CALLABLE NOTES FIXED 6%	SEMI-ANN.	6.000%	01/15/2035	100,000.000	99,787	106,783
097023BZ7 BOEING CO/THE CALLABLE NOTES FIXED 3.625	SEMI-ANN.	3.625%	03/01/2048	300,000.000	278,355	214,935
09951LAD5 BOOZ ALLEN HAMILTON INC CALLABLE NOTES F	SEMI-ANN.	5.950%	04/15/2035	100,000.000	99,961	103,788
100743AP8 BOSTON GAS CO CALLABLE NOTES FIXED 5.843	SEMI-ANN.	5.843%	01/10/2035	100,000.000	100,000	105,810

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT SHARES / PAR			(d)COST	(e)CURRENT VALUE
10112RBE3 BOSTON PROPERTIES LP CALLABLE NOTES FIXE	SEMI-ANN.	2.550%	04/01/2032	49,785	43,677
	50,000.000				
110122EK0 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F	SEMI-ANN.	5.550%	02/22/2054	49,805	49,271
	50,000.000				
11135FBV2 BROADCOM INC CALLABLE NOTES FIXED 4.926%	SEMI-ANN.	4.926%	05/15/2037	80,439	86,065
	87,000.000				
11271LAB8 BROOKFIELD FINANCE INC CALLABLE NOTES FI	SEMI-ANN.	4.700%	09/20/2047	203,926	173,592
	200,000.000				
115236AN1 BROWN & BROWN INC CALLABLE NOTES FIXED 6	SEMI-ANN.	6.250%	06/23/2055	99,758	104,354
	100,000.000				
136385BE0 CANADIAN NATURAL RESOURCES LTD CALLABLE	SEMI-ANN.	5.400%	12/15/2034	99,837	101,901
	100,000.000				
13648TAG2 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN.	3.500%	05/01/2050	99,208	72,287
	100,000.000				
13648TAH0 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN.	4.200%	11/15/2069	99,502	74,607
	100,000.000				
138616AM9 CANTOR FITZGERALD LP CALLABLE NOTES FIXE	SEMI-ANN.	7.200%	12/12/2028	99,806	106,194
	100,000.000				
15135UAP4 CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN.	5.250%	06/15/2037	196,078	182,998
	188,000.000				
161175BL7 CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN.	5.375%	05/01/2047	716,548	578,290
	700,000.000				
902104AC2 COHERENT CORP CALLABLE NOTES FIXED 5% 15	SEMI-ANN.	5.000%	12/15/2029	100,000	99,617
	100,000.000				
20030NDQ1 COMCAST CORP CALLABLE NOTES FIXED 2.65%	SEMI-ANN.	2.650%	08/15/2062	99,098	50,592
	100,000.000				
20030NDU2 COMCAST CORP CALLABLE NOTES FIXED 2.937%	SEMI-ANN.	2.937%	11/01/2056	152,455	116,786
	207,000.000				
20030NEF4 COMCAST CORP CALLABLE NOTES FIXED 5.35%	SEMI-ANN.	5.350%	05/15/2053	99,569	90,123
	100,000.000				
20030NEG2 COMCAST CORP CALLABLE NOTES FIXED 5.5% 1	SEMI-ANN.	5.500%	05/15/2064	99,530	89,805
	100,000.000				

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT			SHARES / PAR	(d)COST	(e)CURRENT VALUE
20268JAG8 COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN.	3.910%	10/01/2050	100,000.000	100,000	75,065
20268JAS2 COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN.	5.318%	12/01/2034	100,000.000	98,922	102,049
202795JT8 COMMONWEALTH EDISON CO CALLABLE BOND FIX	SEMI-ANN.	3.125%	03/15/2051	100,000.000	64,945	66,488
205887CL4 CONAGRA BRANDS INC CALLABLE NOTES FIXED	SEMI-ANN.	5.750%	08/01/2035	100,000.000	99,915	102,357
209111FT5 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN.	4.650%	12/01/2048	300,000.000	298,845	260,464
210385AE0 CONSTELLATION ENERGY GENERATION LLC CALL	SEMI-ANN.	6.500%	10/01/2053	100,000.000	100,110	109,269
210518DD5 CONSUMERS ENERGY CO CALLABLE BOND FIXED	SEMI-ANN.	4.350%	04/15/2049	100,000.000	99,618	83,462
22003BAM8 COPT DEFENSE PROPERTIES LP CALLABLE NOTE	SEMI-ANN.	2.750%	04/15/2031	75,000.000	74,215	68,479
219350BQ7 CORNING INC CALLABLE NOTES FIXED 5.45% 1	SEMI-ANN.	5.450%	11/15/2079	100,000.000	99,720	91,684
222793AA9 COUSINS PROPERTIES LP CALLABLE NOTES FIX	SEMI-ANN.	5.875%	10/01/2034	100,000.000	99,708	104,561
22822VAU5 CROWN CASTLE INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.250%	01/15/2051	100,000.000	99,786	66,322
126650EL0 CVS HEALTH CORP CALLABLE NOTES FIXED 6.2	SEMI-ANN.	6.200%	09/15/2055	50,000.000	49,948	50,961
126650EM8 CVS HEALTH CORP CALLABLE NOTES FIXED 6.2	SEMI-ANN.	6.250%	09/15/2065	50,000.000	49,799	50,345
24703TAK2 DELL INTERNATIONAL LLC / EMC CORP CALLAB	SEMI-ANN.	8.350%	07/15/2046	18,000.000	23,210	22,904
251526CD9 DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN.	3.547%	09/18/2031	300,000.000	300,000	285,960
25179MBG7 DEVON ENERGY CORP CALLABLE NOTES FIXED 5	SEMI-ANN.	5.200%	09/15/2034	100,000.000	99,966	99,831

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT				(d)COST	(e)CURRENT VALUE
				SHARES / PAR		
25278XAT6 DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	4.250%	03/15/2052	100,000.000	99,714	78,051
25278XBC2 DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN.	5.550%	04/01/2035	100,000.000	99,937	102,978
23345MAD9 DT MIDSTREAM INC CALLABLE NOTES FIXED 5.	SEMI-ANN.	5.800%	12/15/2034	125,000.000	125,001	129,967
26441CAT2 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.750%	09/01/2046	800,000.000	775,104	608,624
036752AK9 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	3.700%	09/15/2049	100,000.000	99,389	73,862
036752AH6 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN.	4.550%	03/01/2048	300,000.000	298,977	256,076
29250NCC7 ENBRIDGE INC CALLABLE NOTES FIXED 5.625%	SEMI-ANN.	5.625%	04/05/2034	100,000.000	99,849	104,552
292480AJ9 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN.	5.000%	05/15/2044	275,000.000	273,507	239,150
29273VBF6 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN.	6.200%	04/01/2055	100,000.000	99,398	98,349
29364WBC1 ENTERGY LOUISIANA LLC CALLABLE BOND FIXE	SEMI-ANN.	4.200%	04/01/2050	200,000.000	198,586	160,196
29365TAQ7 ENTERGY TEXAS INC CALLABLE BOND FIXED 5.	SEMI-ANN.	5.250%	04/15/2035	100,000.000	99,740	102,746
29379VBC6 ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN.	5.100%	02/15/2045	400,000.000	455,540	375,996
29446Q2E2 EQUITABLE AMERICA GLOBAL FUNDING NOTES F	SEMI-ANN.	4.700%	09/15/2032	100,000.000	99,917	99,636
30036FAA9 EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN.	3.450%	04/15/2050	100,000.000	99,591	70,646
30040WAU2 EVERSOURCE ENERGY CALLABLE NOTES FIXED 5	SEMI-ANN.	5.125%	05/15/2033	100,000.000	99,844	101,172
337932AM9 FIRSTENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.400%	03/01/2050	150,000.000	149,774	103,850

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT				(d)COST	(e)CURRENT VALUE
			SHARES / PAR			
33938XAA3 FLEX LTD CALLABLE NOTES FIXED 4.875% 15/	SEMI-ANN.	4.875%	06/15/2029	100,000.000	107,289	101,433
34531XAB0 FORD FOUNDATION/THE CALLABLE BOND FIXED	SEMI-ANN.	2.415%	06/01/2050	100,000.000	100,000	59,777
366651AK3 GARTNER INC CALLABLE NOTES FIXED 5.6% 20	SEMI-ANN.	5.600%	11/20/2035	100,000.000	99,992	99,935
373334KP5 GEORGIA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.250%	03/15/2051	200,000.000	199,806	136,796
37940XAD4 GLOBAL PAYMENTS INC CALLABLE NOTES FIXED	SEMI-ANN.	2.900%	05/15/2030	100,000.000	99,673	92,796
361841AL3 GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN.	5.300%	01/15/2029	300,000.000	299,955	305,509
38141GA95 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN.	5.851%	04/25/2035	100,000.000	100,000	106,481
38141GB37 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN.	5.330%	07/23/2035	100,000.000	100,000	102,925
38141GB78 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN.	5.016%	10/23/2035	100,000.000	100,000	100,708
40408AAB7 HA SUSTAINABLE INFRASTRUCTURE CAPITAL IN	SEMI-ANN.	6.750%	07/15/2035	100,000.000	99,525	104,680
404119CB3 HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL	SEMI-ANN.	3.500%	07/15/2051	200,000.000	199,002	136,156
404280CY3 HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN.	2.871%	11/22/2032	475,000.000	404,539	432,004
444859BL5 HUMANA INC CALLABLE NOTES FIXED 3.95% 15	SEMI-ANN.	3.950%	08/15/2049	100,000.000	100,417	74,203
444859CA8 HUMANA INC CALLABLE NOTES FIXED 5.375% 1	SEMI-ANN.	5.375%	04/15/2031	75,000.000	74,955	77,601
44891ACV7 HYUNDAI CAPITAL AMERICA CALLABLE NOTES F	SEMI-ANN.	5.400%	01/08/2031	100,000.000	99,643	103,368
45866FAH7 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN.	4.250%	09/21/2048	100,000.000	99,288	83,063

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT				(d) COST	(e) CURRENT VALUE
				SHARES / PAR		
461070AW4 INTERSTATE POWER AND LIGHT CO CALLABLE N	SEMI-ANN.	5.450%	09/30/2054	100,000.000	99,613	94,942
46188BAF9 INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN.	5.500%	08/15/2033	100,000.000	98,642	103,749
462613AP5 IPALCO ENTERPRISES INC CALLABLE NOTES FI	SEMI-ANN.	4.250%	05/01/2030	100,000.000	99,909	97,823
* 46647PEH5 JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	5.766%	04/22/2035	100,000.000	100,000	106,733
* 46647PBN5 JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN.	3.109%	04/22/2051	100,000.000	100,000	68,122
491674BM8 KENTUCKY UTILITIES CO CALLABLE BOND FIXE	SEMI-ANN.	3.300%	06/01/2050	100,000.000	99,509	69,076
49427RAS1 KILROY REALTY LP CALLABLE NOTES FIXED 6.	SEMI-ANN.	6.250%	01/15/2036	100,000.000	99,623	103,553
517834AL1 LAS VEGAS SANDS CORP CALLABLE NOTES FIXE	SEMI-ANN.	6.200%	08/15/2034	100,000.000	99,869	105,264
521865AZ8 LEAR CORP CALLABLE NOTES FIXED 5.25% 15/	SEMI-ANN.	5.250%	05/15/2049	100,000.000	98,320	90,557
539830BT5 LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN.	4.300%	06/15/2062	200,000.000	198,494	158,402
566539AB8 MAREX GROUP PLC CALLABLE NOTES FIXED 5.8	SEMI-ANN.	5.829%	05/08/2028	100,000.000	100,050	101,646
571903BS1 MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN.	5.350%	03/15/2035	100,000.000	99,394	102,958
571676BD6 MARS INC CALLABLE NOTES FIXED 5.8% 01/MA	SEMI-ANN.	5.800%	05/01/2065	100,000.000	99,415	100,826
571748CD2 MARSH & MCLENNAN COS INC CALLABLE NOTES	SEMI-ANN.	5.400%	03/15/2055	100,000.000	99,519	96,700
574599BM7 MASCO CORP CALLABLE NOTES FIXED 4.5% 15/	SEMI-ANN.	4.500%	05/15/2047	100,000.000	98,441	85,188
58013MFT6 MCDONALD'S CORP CALLABLE MEDIUM TERM NOT	SEMI-ANN.	5.150%	09/09/2052	300,000.000	282,357	279,568

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT				(d) COST	(e) CURRENT VALUE
			SHARES / PAR			
59156RBT4 METLIFE INC CALLABLE BOND VARIABLE USD 1	SEMI-ANN.	5.875%	09/15/2174		100,000	101,879
			100,000.000			
595620AV7 MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN.	3.150%	04/15/2050		68,689	67,924
			100,000.000			
615369AQ8 MOODY'S CORP CALLABLE NOTES FIXED 4.875%	SEMI-ANN.	4.875%	12/17/2048		98,328	90,113
			100,000.000			
61748UAK8 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN.	4.133%	10/18/2029		100,000	99,998
			100,000.000			
61747YFT7 MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN.	5.320%	07/19/2035		100,000	103,156
			100,000.000			
55336VAP5 MPLX LP CALLABLE NOTES FIXED 4.9% 15/APR	SEMI-ANN.	4.900%	04/15/2058		297,867	246,693
			300,000.000			
55336VBZ2 MPLX LP CALLABLE NOTES FIXED 5.95% 01/AP	SEMI-ANN.	5.950%	04/01/2055		98,331	96,758
			100,000.000			
63111XAE1 NASDAQ INC CALLABLE NOTES FIXED 2.5% 21/	SEMI-ANN.	2.500%	12/21/2040		100,000	71,358
			100,000.000			
636180BR1 NATIONAL FUEL GAS CO CALLABLE NOTES FIXE	SEMI-ANN.	2.950%	03/01/2031		100,034	91,280
			100,000.000			
63633DAF1 NATIONAL HEALTH INVESTORS INC CALLABLE N	SEMI-ANN.	3.000%	02/01/2031		99,196	90,853
			100,000.000			
64828XAA1 NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020	MONTHLY	FLOATING	11/25/2059		119,057	113,168
			117,173.440			
O7F62E4 NEXTERA ENERGY CAPITAL HOLDINGS INC CALL	SEMI-ANN.	4.670%	06/12/2035		73,046	74,168
			100,000.000			
654740BT5 NISSAN MOTOR ACCEPTANCE CO LLC CALLABLE	SEMI-ANN.	2.750%	03/09/2028		143,937	136,823
			144,000.000			
674599DL6 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN.	6.600%	03/15/2046		102,874	103,578
			100,000.000			
674599EM3 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN.	6.050%	10/01/2054		99,552	95,680
			100,000.000			
677050AQ9 OGLETHORPE POWER CORP CALLABLE BOND FIXE	SEMI-ANN.	3.750%	08/01/2050		72,761	71,898
			100,000.000			

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT			SHARES / PAR	(d)COST	(e)CURRENT VALUE
677415CR0 OHIO POWER CO CALLABLE NOTES FIXED 4% 01	SEMI-ANN.	4.000%	06/01/2049	200,000.000	199,512	154,269
677415CV1 OHIO POWER CO CALLABLE NOTES FIXED 5% 01	SEMI-ANN.	5.000%	06/01/2033	100,000.000	99,528	101,425
681919BM7 OMNICOM GROUP INC CALLABLE NOTES FIXED 3	SEMI-ANN.	3.375%	03/01/2041	100,000.000	99,783	76,164
68233JCD4 ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN.	2.700%	11/15/2051	100,000.000	61,003	59,851
682680CU5 ONEOK INC CALLABLE NOTES FIXED 5.65% 01/	SEMI-ANN.	5.650%	09/01/2034	100,000.000	99,618	103,548
68389XCB9 ORACLE CORP CALLABLE NOTES FIXED 4.1% 25	SEMI-ANN.	4.100%	03/25/2061	700,000.000	698,628	452,539
68389XCU7 ORACLE CORP CALLABLE NOTES FIXED 5.375%	SEMI-ANN.	5.375%	09/27/2054	100,000.000	99,719	81,176
292505AG9 OVINTIV INC CALLABLE NOTES FIXED 6.5% 01 RATINGS: BAA2 BBB+	SEMI-ANN.	6.500%	02/01/2038	100,000.000	104,273	105,008
690742AH4 OWENS CORNING CALLABLE NOTES FIXED 4.4%	SEMI-ANN.	4.400%	01/30/2048	400,000.000	394,680	329,044
694308JM0 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN.	4.550%	07/01/2030	100,000.000	113,321	99,650
694308JQ1 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN.	4.500%	07/01/2040	100,000.000	113,625	87,406
694308KV8 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN.	6.150%	03/01/2055	100,000.000	99,700	99,326
694308HN0 PACIFIC GAS AND ELECTRIC CO CALLABLE NOT	SEMI-ANN.	4.250%	03/15/2046	100,000.000	106,530	78,600
694308HY6 PACIFIC GAS AND ELECTRIC CO CALLABLE NOT	SEMI-ANN.	3.950%	12/01/2047	100,000.000	107,228	74,605
695114DA3 PACIFICORP CALLABLE BOND FIXED 5.5% 15/M	SEMI-ANN.	5.500%	05/15/2054	100,000.000 200,000.000	181,346	179,373
695114DE5 PACIFICORP CALLABLE BOND FIXED 5.8% 15/J	SEMI-ANN.	5.800%	01/15/2055	75,000.000	74,549	70,197

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT				(d) COST	(e) CURRENT VALUE
			SHARES / PAR			
925524AX8 PARAMOUNT GLOBAL CALLABLE NOTES FIXED 6.	SEMI-ANN.	6.875%	04/30/2036		93,341	98,553
RATINGS: BAA2 BBB			100,000.000			
716973AG7 PFIZER INVESTMENT ENTERPRISES PTE LTD CA	SEMI-ANN.	5.300%	05/19/2053		74,888	71,257
			75,000.000			
72650RAR3 PLAINS ALL AMERICAN PIPELINE LP / PAA FI	SEMI-ANN.	6.650%	01/15/2037		116,673	108,874
RATINGS: BAA3 BBB-			100,000.000			
693475BM6 PNC FINANCIAL SERVICES GROUP INC/THE CAL	SEMI-ANN.	5.068%	01/24/2034		100,000	102,461
			100,000.000			
744320AY8 PRUDENTIAL FINANCIAL INC CALLABLE NOTES	SEMI-ANN.	3.905%	12/07/2047		23,931	19,726
			25,000.000			
744448DB4 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN.	5.850%	05/15/2055		99,871	101,719
			100,000.000			
78081BAL7 ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN.	3.300%	09/02/2040		95,556	77,597
			100,000.000			
797440BY9 SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN.	3.320%	04/15/2050		69,170	69,116
			100,000.000			
797440CF9 SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN.	5.550%	04/15/2054		92,836	97,586
			100,000.000			
81105DAA3 SCRIPPS ESCROW II INC CALLABLE NOTES FIX	SEMI-ANN.	3.875%	01/15/2029		100,000	92,014
			100,000.000			
824348BM7 SHERWIN-WILLIAMS CO/THE CALLABLE NOTES F	SEMI-ANN.	3.300%	05/15/2050		99,823	68,248
			100,000.000			
826418BQ7 SIERRA PACIFIC POWER CO CALLABLE NOTES F	SEMI-ANN.	5.900%	03/15/2054		99,370	100,001
			100,000.000			
833034AL5 SNAP-ON INC CALLABLE NOTES FIXED 4.1% 01	SEMI-ANN.	4.100%	03/01/2048		99,725	82,467
			100,000.000			
83007CAF9 SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	SEMI-ANN.	5.584%	10/01/2034		100,000	101,220
			100,000.000			
842400FZ1 SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	4.650%	10/01/2043		233,454	170,599
			200,000.000			
842400HF3 SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.650%	06/01/2051		199,532	136,979
			200,000.000			

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT			SHARES / PAR	(d)COST	(e)CURRENT VALUE
842400HN6 SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.450%	02/01/2052	100,000.000	67,135	66,694
842434CS9 SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN.	4.300%	01/15/2049	100,000.000	80,331	81,930
85434VAA6 STANFORD HEALTH CARE CALLABLE BOND FIXED	SEMI-ANN.	3.795%	11/15/2048	300,000.000	300,000	233,492
855244AU3 STARBUCKS CORP CALLABLE NOTES FIXED 4.45	SEMI-ANN.	4.450%	08/15/2049	100,000.000	99,824	82,918
863667AZ4 STRYKER CORP CALLABLE NOTES FIXED 2.9% 1	SEMI-ANN.	2.900%	06/15/2050	100,000.000	99,701	65,658
86389QAG7 STUDIO CITY FINANCE LTD CALLABLE NOTES F	SEMI-ANN.	5.000%	01/15/2029	200,000.000	203,000	193,128
86944BAH6 SUTTER HEALTH CALLABLE BOND FIXED 3.161%	SEMI-ANN.	3.161%	08/15/2040	100,000.000	100,000	79,152
870696AA9 SWEPCO STORM RECOVERY FUNDING LLC NOTES	SEMI-ANN.	4.880%	09/01/2041	96,690.010	96,642	97,750
871607AG2 SYNOPSYS INC CALLABLE NOTES FIXED 5.7% 0	SEMI-ANN.	5.700%	04/01/2055	100,000.000	99,711	99,510
87264ADU6 T-MOBILE USA INC CALLABLE BOND FIXED 5.8	SEMI-ANN.	5.875%	11/15/2055	100,000.000	99,656	100,216
87264ABY0 T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.600%	11/15/2060	300,000.000	302,817	200,128
87612GAN1 TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN.	6.125%	05/15/2055	100,000.000	99,781	99,772
87938WAU7 TELEFONICA EMISIONES SA CALLABLE NOTES F	SEMI-ANN.	5.213%	03/08/2047	300,000.000	338,582	265,086
902494BM4 TYSON FOODS INC CALLABLE NOTES FIXED 5.7	SEMI-ANN.	5.700%	03/15/2034	100,000.000	99,817	105,630
907818ER5 UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN.	4.100%	09/15/2067	100,000.000	87,607	74,313
92343VHJ6 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	5.875%	11/30/2055	100,000.000	99,607	99,087

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(C)DESCRIPTION OF INVESTMENT SHARES / PAR			(d)COST	(e)CURRENT VALUE
92343VFW9 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	2.987%	10/30/2056	179,075	138,086
	231,000.000				
925650AD5 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN.	5.125%	05/15/2032	99,779	100,838
	100,000.000				
925650AG8 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN.	6.125%	04/01/2054	98,192	100,005
	100,000.000				
927804GA6 VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN.	4.600%	12/01/2048	174,011	150,708
	175,000.000				
92857WCA6 VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN.	5.750%	06/28/2054	24,859	24,359
	25,000.000				
95000U3F8 WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN.	5.557%	07/25/2034	100,000	105,005
	100,000.000				
95000U3H4 WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN.	6.491%	10/23/2034	100,000	110,865
	100,000.000				
95040QAF1 WELLTOWER OP LLC CALLABLE NOTES FIXED 4.	SEMI-ANN.	4.950%	09/01/2048	99,579	93,161
	100,000.000				
958667AA5 WESTERN MIDSTREAM OPERATING LP CALLABLE	SEMI-ANN.	5.250%	02/01/2050	99,442	85,826
	100,000.000				
969457CN8 WILLIAMS COS INC/THE CALLABLE NOTES FIXE	SEMI-ANN.	5.800%	11/15/2054	99,784	99,197
	100,000.000				
98389BBA7 XCEL ENERGY INC CALLABLE NOTES FIXED 5.4	SEMI-ANN.	5.450%	08/15/2033	99,867	103,344
	100,000.000				
98389BBE9 XCEL ENERGY INC CALLABLE NOTES FIXED 5.6	SEMI-ANN.	5.600%	04/15/2035	49,937	51,866
	50,000.000				
98978VAH6 ZOETIS INC CALLABLE NOTES FIXED 4.7% 01/	SEMI-ANN.	4.700%	02/01/2043	49,933	46,031
	50,000.000				
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER				25,139,555	22,205,469

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT				(d)COST	(e)CURRENT VALUE
	SHARES / PAR					
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS						
AAP9911I0 STATE STREET MSCI EAFE INDEX NON-LENDING	USD				7,292,687	12,687,215
	351,621.710					
AAP9993H3 STATE STREET S&P 500 INDEX NON-LENDING S					9,115,121	25,185,819
	65,773.910					
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS					16,407,808	37,873,034
GENERAL INVESTMENTS - OTHER						
STATE AND MUNICIPAL SECURITIES						
54627RAR1 LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	SEMI-ANN.	5.081%	06/01/2031		58,811	59,922
	58,810.920					
594712WY3 MICHIGAN ST UNIV REVS TAXABLE GEN BDS 20	SEMI-ANN.	4.165%	08/15/2122		100,000	71,526
	100,000.000					
TOTAL STATE AND MUNICIPAL SECURITIES					158,811	131,448
FOREIGN GOVERNMENT AND AGENCY SECURITIES						
BMGX738 COMMONWEALTH OF AUSTRALIA BOND FIXED 1%	SEMI-ANN.	1.000%	11/21/2031		142,731	110,033
	200,000.000					
BWH6468 COMMONWEALTH OF AUSTRALIA BOND FIXED 2.7	SEMI-ANN.	2.750%	06/21/2035		57,521	56,670
	100,000.000					
29135LAN0 EMIRATE OF ABU DHABI UNITED ARAB EMIRATE	SEMI-ANN.	2.700%	09/02/2070		200,000	112,030
	200,000.000					
80413TAJ8 KINGDOM OF SAUDI ARABIA MEDIUM TERM NOTE	SEMI-ANN.	5.000%	04/17/2049		293,478	270,968
	300,000.000					
71654QDF6 PETROLEOS MEXICANOS CALLABLE BOND FIXED	SEMI-ANN.	6.950%	01/28/2060		39,603	35,006
	43,000.000					
BJ5FWS4 REPUBLIC OF PERU BOND FIXED 5.4% 12/AUG/	SEMI-ANN.	5.400%	08/12/2034		27,824	29,687
	100,000.000					

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT				(d)COST	(e)CURRENT VALUE
				SHARES / PAR		
BKDJPG4	REPUBLIC OF PERU BOND FIXED 6.15% 12/AUG	SEMI-ANN.	6.150%	08/12/2032	27,824	32,073
				100,000.000		
715638BY7	REPUBLIC OF PERU BOND FIXED 6.15% 12/AUG	SEMI-ANN.	6.150%	08/12/2032	82,862	99,206
				310,000.000		
8E5962B	REPUBLIC OF PERU BOND FIXED 6.15% 12/AUG	SEMI-ANN.	6.150%	08/12/2032	28,471	32,073
				100,000.000		
715638BE1	REPUBLIC OF PERU BOND FIXED 6.95% 12/AUG	SEMI-ANN.	6.950%	08/12/2031	46,472	53,204
				161,000.000		
B1W32L8	REPUBLIC OF SOUTH AFRICA BOND FIXED 6.25	SEMI-ANN.	6.250%	03/31/2036	4,557	5,123
				100,000.000		
BFDTGL1	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.5%	SEMI-ANN.	8.500%	01/31/2037	47,543	59,769
				1,000,000.000		
BPXR8C0	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.75	SEMI-ANN.	8.750%	01/31/2044	1,503	1,732
				30,000.000		
B8S1C48	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.75	SEMI-ANN.	8.750%	02/28/2048	4,939	5,801
				100,000.000		
BYY9RY3	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.87	SEMI-ANN.	8.875%	02/28/2035	206,348	243,633
				3,880,000.000		
BYM2NZ7	REPUBLIC OF SOUTH AFRICA BOND FIXED 9% 3	SEMI-ANN.	9.000%	01/31/2040	7,925	9,066
				150,000.000		
80414L2M6	SAUDI ARABIAN OIL CO CALLABLE BOND FIXED	SEMI-ANN.	3.500%	11/24/2070	197,668	126,459
				200,000.000		
46514BRM1	STATE OF ISRAEL BOND FIXED 5.75% 12/MAR/	SEMI-ANN.	5.750%	03/12/2054	95,964	96,140
				100,000.000		
BT7J002	UNITED KINGDOM OF GREAT BRITAIN AND NORT	SEMI-ANN.	4.500%	03/07/2035	262,819	269,435
				200,000.000		
91087BAN0	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN.	3.771%	05/24/2061	1,400,000	861,700
				1,400,000.000		
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES					3,176,055	2,509,807

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT			(d)COST	(e)CURRENT VALUE
		SHARES / PAR			
OTHER SECURITIES					
AUVG	AUD VM FOR CENTRAL CLEARING BROKER GS	12,475.530		8,220	8,319
014341AL	CREDIT DEFAULT SWAP - CDS	GE 2.7 09Oct22@1	%USD 20/JUN/2026	0	445
		100,000.000			
014590AL	CREDIT DEFAULT SWAP - CDS	GE 2.7 09Oct22@1	%USD 20/JUN/2026	0	445
		100,000.000			
015977AL	CREDIT DEFAULT SWAP - CDS	BRAZIL 4.25 07@1	%USD 20/JUN/2027	0	571
		100,000.000			
016620AL	CREDIT DEFAULT SWAP - CDS	GENMC 4.2 01Oc@5	%USD 20/JUN/2028	0	7,964
		75,000.000			
016978AL	CREDIT DEFAULT SWAP - CDS	T 3.8 02/15/27@1	%USD 20/JUN/2028	0	1,392
		100,000.000			
016981AL	CREDIT DEFAULT SWAP - CDS	T 3.8 02/15/27@1	%USD 20/JUN/2028	0	1,392
		100,000.000			
017118AL	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1	%USD 20/DEC/2028	0	2,638
		200,000.000			
017320AL	CREDIT DEFAULT SWAP - CDS	F 4.346 08Dec2@5	%USD 20/DEC/2028	0	10,918
		100,000.000			
018743AL	CREDIT DEFAULT SWAP - CDS	VW-IntFinNV 3.@1	%EUR 20/JUN/2028	0	3,101
		200,000.000			
018864AL	CREDIT DEFAULT SWAP - CDS	BA 5.15 01May3@1	%USD 20/DEC/2030	0	4,748
		300,000.000			
015560AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	CDX.NA.HY.37-V@5	%USD 20/DEC/2026	0	89,269
		1,900,000.000			
015664AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	CDX.NA.HY.37-V@5	%USD 20/DEC/2026	0	18,793
		400,000.000			
016337AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5	%EUR 20/DEC/2027	0	64,539
		400,000.000			
018924AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5	%EUR 20/DEC/2030	0	23,374
		100,000.000			

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT					(d)COST	(e)CURRENT VALUE
				SHARES / PAR			
018927AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5	%EUR 20/DEC/2030	190,000.000		0	44,411
018888AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1	%USD 20/DEC/2030	2,200,000.000		0	49,838
018904AL	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1	%EUR 20/DEC/2030	100,000.000		0	2,713
018909AL	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1	%EUR 20/DEC/2030	100,000.000		0	2,713
016493AL	INTEREST RATE SWAP - IRS	0 /EURIBOR	0.0000 EUR 17/Mar/2053	210,000.000		0	148,176
018169AL	INTEREST RATE SWAP - IRS	4.5 /BBR	0.0000 AUD 18/Sep/2034	100,000.000		0	(1,016)
018180AL	INTEREST RATE SWAP - IRS	4.5 /BBR	0.0000 AUD 18/Sep/2034	100,000.000		0	(1,016)
018628AL	INTEREST RATE SWAP - IRS	4.5 /BBR	0.0000 AUD 19/Mar/2035	300,000.000		0	(3,634)
018827AL	INTEREST RATE SWAP - IRS	2.75 /EURIBOR	0.0000 EUR 18/Mar/2036	100,000.000		0	(2,112)
018828AL	INTEREST RATE SWAP - IRS	2.75 /EURIBOR	0.0000 EUR 18/Mar/2036	100,000.000		0	(2,112)
018829AL	INTEREST RATE SWAP - IRS	2.75 /EURIBOR	0.0000 EUR 18/Mar/2036	100,000.000		0	(2,112)
018830AL	INTEREST RATE SWAP - IRS	3 /EURIBOR	0.0000 EUR 18/Mar/2056	10,000.000		0	596
018831AL	INTEREST RATE SWAP - IRS	3 /EURIBOR	0.0000 EUR 18/Mar/2056	10,000.000		0	596
018842AL	INTEREST RATE SWAP - IRS	3 /EURIBOR	0.0000 EUR 18/Mar/2056	3,500.000		0	209
018843AL	INTEREST RATE SWAP - IRS	3 /EURIBOR	0.0000 EUR 18/Mar/2056	800.000		0	48
018844AL	INTEREST RATE SWAP - IRS	3 /EURIBOR	0.0000 EUR 18/Mar/2056	700.000		0	42

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT						(d) COST	(e) CURRENT VALUE
				SHARES / PAR				
018023AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	11.4957/CDI	0.0000	2,600,000.000	BRL	04/Jan/2027	0	(17,842)
018730AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.32 /CDI	0.0000	100,000.000	BRL	02/Jan/2029	0	(48)
018731AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.2914/CDI	0.0000	500,000.000	BRL	02/Jan/2029	0	(300)
018732AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9255/CDI	0.0000	100,000.000	BRL	04/Jan/2027	0	(68)
018733AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9271/CDI	0.0000	1,000,000.000	BRL	04/Jan/2027	0	(677)
018735AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.2914/CDI	0.0000	100,000.000	BRL	02/Jan/2029	0	(60)
018737AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9271/CDI	0.0000	200,000.000	BRL	04/Jan/2027	0	(135)
018739AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.3537/CDI	0.0000	100,000.000	BRL	02/Jan/2029	0	(33)
018740AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	14.0087/CDI	0.0000	100,000.000	BRL	04/Jan/2027	0	(48)
018791AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.4 /CDI	0.0000	800,000.000	BRL	02/Jan/2029	0	97
018825AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.0166/CDI	0.0000	1,100,000.000	BRL	02/Jan/2029	0	1,338
018826AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13 /CDI	0.0000	300,000.000	BRL	02/Jan/2029	0	382
016465AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.156%	500,000.000	USD	10/MAR/203	0	12,474
016646AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.8725%	800,000.000	USD	27/AUG/202	0	48,550
017497AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.71653%	590,000.000	USD	15/AUG/203	0	(3,398)
017677AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.5%	175,000.000	USD	20/JUN/205	0	19,435

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT SHARES / PAR				(d) COST	(e) CURRENT VALUE
017920AL OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4%	USD 20/JUN/202	0	(1,371)
	900,000.000					
017960AL OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4%	USD 20/JUN/202	0	(914)
	600,000.000					
018302AL OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.75%	USD 18/DEC/203	0	(271)
	100,000.000					
018303AL OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.75%	USD 18/DEC/203	0	(1,084)
	400,000.000					
018331AL OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.75%	USD 18/DEC/203	0	(813)
	300,000.000					
018638AL OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.25%	USD 18/JUN/205	0	185,491
	1,200,000.000					
TOTAL OTHER SECURITIES					8,220	715,949
TOTAL GENERAL INVESTMENTS - OTHER					3,343,086	3,357,205
TOTAL GENERAL INVESTMENTS					53,059,256	71,575,391

(a)/(b)IDENTITY OF ISSUE, BORROWER, LESSOR	(c)DESCRIPTION OF INVESTMENT		(d)COST	(e)CURRENT VALUE
		SHARES / PAR		
OTHER LIABILITIES				

OVERDRAFTS				

AUDC	AUD CASH AT BROKER		(139)	(139)
		(208.000)		
BCMS	BILATERAL SWAPS COLLATERAL	MORGAN STANLEY CAPITAL SERVICES LLC	(260,000)	(260,000)
		(260,000.000)		
EUVG	EUR CCP COLL VM GOLDMAN		(130,262)	(137,589)
		(117,151.670)		
JPVG	JPY VM FOR CENTRAL CLEARING BROKER GS		0	0
		(35.620)		
USVG	USD VM FOR CENTRAL CLEARING BROKER GS		(294,236)	(294,236)
		(294,235.750)		
TOTAL OVERDRAFTS			(684,636)	(691,963)
FUTURES CONTRACTS				

XMH6COM	AUST 10Y BOND FUT BOND 16/MAR/2026 XMH6	EXPIRES 03/16/2026 SIZE 1,000.0	0	957
		5.000		
WNH6COM	US ULTRA BOND CBT BOND 20/MAR/2026 WNH6	EXPIRES 03/20/2026 SIZE 100,000.0	0	(60,279)
		41.000		
TYH6COM	US 10YR NOTE (CBT) BOND 20/MAR/2026 TYH6	EXPIRES 03/20/2026 SIZE 100,000.0	0	(1,452)
		5.000		
UXYH6CO	US 10YR ULTRA FUT BOND 20/MAR/2026 UXYH6	EXPIRES 03/20/2026 SIZE 100,000.0	0	(229)
		1.000		
FVH6COM	US 5YR NOTE (CBT) BOND 31/MAR/2026 FVH6	EXPIRES 03/31/2026 SIZE 100,000.0	0	(286)
		4.000		

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT						(d) COST	(e) CURRENT VALUE
				SHARES / PAR				
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS							0	(61,288)
TOTAL CASH FLOWS ON FUTURES CONTRACTS								(44,379)
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS								(16,909)
WRITTEN OPTIONS								
P45B600	10 YEAR US TREASURY NOTES CA	113.50	CALL	SCTY	EX 01/23/2026 (3.000)	100000	(584)	(328)
P45C154	10 YEAR US TREASURY NOTES PU	111.50	PUT	SCTY	EX 01/23/2026 (2.000)	100000	(338)	(250)
P45CC70	10 YEAR US TREASURY NOTES PU	112.00	PUT	SCTY	EX 01/23/2026 (1.000)	100000	(171)	(266)
TOTAL WRITTEN OPTIONS							(1,093)	(844)
SECURITIES SOLD SHORT								
018934AL	BOND OPTION - BOP	.97	CALL	SCTY	SWP-USD EX 01/07/2026 (100,000.000)	1	(273)	0
TOTAL SECURITIES SOLD SHORT							(273)	0
FOREIGN CURRENCY CONTRACTS (WITH LOSSES)								
CCTEUR	CURRENCY CONTRACT - EUR		VALUE DATE: 01/14/2026				0	(66)
CCTUSD	CURRENCY CONTRACT - USD		VALUE DATE: 01/14/2026				0	(13,436)
CCTUSD	CURRENCY CONTRACT - USD		VALUE DATE: 01/26/2026				0	(8,873)
CCTUSD	CURRENCY CONTRACT - USD		VALUE DATE: 02/27/2026				0	(291)

(a)/(b) IDENTITY OF ISSUE, BORROWER, LESSOR	(c) DESCRIPTION OF INVESTMENT SHARES / PAR	(d) COST	(e) CURRENT VALUE
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 04/10/2026	0	(692)
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 05/26/2026	0	(4,854)
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 07/16/2026	0	(1,497)
TOTAL FOREIGN CURRENCY CONTRACTS (WITH LOSSES)		0	(29,709)
TOTAL PAYABLES FOR SECURITIES PURCHASED		(4,542,998)	(4,542,996)
TOTAL OTHER LIABILITIES		(5,229,000)	(5,282,421)

Medical and Life Benefits Plan for Hourly Retirees
Schedule H - Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of Acquisition	(d) Proceeds from Disposition
JPMorgan Chase Bank, N.A. [(1)]	Investments, assets at fair value	See attached.	

[(1)] The Plan's investments at fair value have been derived from information certified as to its completeness and accuracy by the Trustee.

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
CORPORATE DEBT INSTRUMENTS				
341081GZ4	FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN. 5.800% 03/15/2065 100,000.000	(99,731)	105,986
TOTAL CORPORATE DEBT INSTRUMENTS			(99,731)	105,986
RIGHTS, WARRANTS AND SUBSCRIPTIONS				
X8A61D7	10 YEAR US TREASURY NOTES CA 110.50	CALL SCTY 4098846 EX 03/21/2025 100000 1.000	217	(1)
XBBA248	10 YEAR US TREASURY NOTES CA 112.00	CALL SCTY 4098846 EX 08/22/2025 100000 1.000	264	(161)
O3CAD0E	10 YEAR US TREASURY NOTES CA 114.00	CALL SCTY 4098846 EX 09/26/2025 100000 1.000	300	0
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS			782	(162)
OTHER SECURITIES				
018615AL	CREDIT DEFAULT SWAP - CDS	BA 2.6 30Oct25@1 %USD 20/JUN/2030 300,000.000	0	0
018746AL	CREDIT DEFAULT SWAP - CDS	ROLLS 3.375 18@1 %EUR 20/DEC/2025 100,000.000	0	0
018712AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2029 1,000,000.000	0	0
018640AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 100,000.000	0	0
018656AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018665AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018669AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
018675AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 400,000.000	0	0
018682AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018688AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018693AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 100,000.000	0	0
018698AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018701AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018708AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 1,300,000.000	0	0
018879AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030 100,000.000	0	0
018884AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030 100,000.000	0	0
018885AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030 100,000.000	0	0
018619AL	INTEREST RATE SWAP - IRS	2.25 /EURIBOR 0.0000 EUR 17/Sep/2035 260,000.000	0	0
018620AL	INTEREST RATE SWAP - IRS	2.25 /EURIBOR 0.0000 EUR 17/Sep/2035 260,000.000	0	0
018625AL	INTEREST RATE SWAP - IRS	2.25 /EURIBOR 0.0000 EUR 17/Sep/2055 300,000.000	0	0
018635AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 15/NOV/205 50,000.000	0	0
018636AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4% USD 15/NOV/205 50,000.000	0	0
018765AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4.1% USD 15/NOV/205 10,000.000	0	0

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR				COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
018766AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			10,000.000				
018767AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			10,000.000				
018774AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			10,000.000				
018775AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			10,000.000				
018776AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			8,000.000				
018778AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			8,000.000				
018779AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			8,000.000				
018780AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			9,000.000				
018781AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			9,000.000				
018782AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1%	USD 15/NOV/205	0	0
			8,000.000				
018857AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925%	USD 15/NOV/205	0	0
			25,000.000				
018860AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925%	USD 15/NOV/205	0	0
			25,000.000				
018862AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925%	USD 15/NOV/205	0	0
			25,000.000				
018863AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925%	USD 15/NOV/205	0	0
			25,000.000				
018920AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.88504%	USD 15/NOV/205	0	0
			25,000.000				
018920AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.88504%	USD 15/NOV/205	0	0
			100,000.000				
	TOTAL OTHER SECURITIES					0	0

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
FUTURES CONTRACTS					
XMZ5COM AUST 10Y BOND FUT BOND 15/DEC/2025 XMZ5	EXPIRES 12/15/2025	SIZE	100,000.0	0	(9,021)
	5.000				
WNM5COM US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	EXPIRES 06/18/2025	SIZE	100,000.0	0	(254,231)
	47.000				
WNZ5COM US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0	145,008
	43.000				
WNU5COM US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	EXPIRES 09/19/2025	SIZE	100,000.0	0	48,558
	51.000				
TYM5COM US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	EXPIRES 06/18/2025	SIZE	100,000.0	0	41,423
	25.000				
TYZ5COM US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0	8,023
	9.000				
TYU5COM US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	EXPIRES 09/19/2025	SIZE	100,000.0	0	21,830
	19.000				
UXYM5CO US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	EXPIRES 06/18/2025	SIZE	100,000.0	0	3,111
	5.000				
UXYZ5CO US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0	8,299
	4.000				
UXYU5CO US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	EXPIRES 09/19/2025	SIZE	100,000.0	0	8,095
	5.000				
FVM5COM US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	EXPIRES 06/30/2025	SIZE	100,000.0	0	16,045
	14.000				
FVU5COM US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	EXPIRES 09/30/2025	SIZE	100,000.0	0	12,805
	14.000				
FVZ5COM US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	EXPIRES 12/31/2025	SIZE	100,000.0	0	2,084
	4.000				
TOTAL FUTURES CONTRACTS				0	52,029
TOTAL FUTURES CONTRACTS				0	52,029

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR				COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
WRITTEN OPTIONS							
018623AL	CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY	EX 06/18/2025 100,000.000	1	131	0
018631AL	CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY	EX 06/18/2025 100,000.000	1	190	0
018632AL	CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY	EX 05/21/2025 100,000.000	1	138	0
018671AL	CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY	EX 07/16/2025 100,000.000	1	113	0
018673AL	CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY	EX 06/18/2025 100,000.000	1	88	0
018684AL	CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY	EX 07/16/2025 100,000.000	1	138	0
018710AL	SWAPTION - SOP	3.46	CALL	SCTY	EX 05/22/2025 100,000.000	1	345	0
018704AL	SWAPTION - SOP	3.53	CALL	SCTY	EX 05/19/2025 100,000.000	1	390	0
018953AL	SWAPTION - SOP	3.54	CALL	SCTY	EX 12/17/2025 100,000.000	1	320	0
018678AL	SWAPTION - SOP	3.59	CALL	SCTY	EX 04/30/2025 100,000.000	1	415	0
018952AL	SWAPTION - SOP	3.84	PUT	SCTY	EX 12/17/2025 100,000.000	1	320	0
018711AL	SWAPTION - SOP	3.91	PUT	SCTY	EX 05/22/2025 100,000.000	1	345	0
018677AL	SWAPTION - SOP	3.94	PUT	SCTY	EX 04/30/2025 100,000.000	1	415	0
018707AL	SWAPTION - SOP	3.98	PUT	SCTY	EX 05/19/2025 100,000.000	1	390	0
XF0E725	10 YEAR US TREASURY NOTES CA	111.75	CALL	SCTY	4098846 EX 03/21/2025 1.000	100000	264	0

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR					COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
XC25033	10 YEAR US TREASURY NOTES CA	112.00	CALL	SCTY 4098846	EX 04/25/2025	100000	545	0
				2.000				
O11D118	10 YEAR US TREASURY NOTES CA	112.25	CALL	SCTY 4098846	EX 04/25/2025	100000	280	0
				1.000				
ODF7C36	10 YEAR US TREASURY NOTES CA	113.50	CALL	SCTY	EX 12/26/2025	100000	171	0
				1.000				
O97E6EE	10 YEAR US TREASURY NOTES CA	113.50	CALL	SCTY 4098846	EX 10/24/2025	100000	460	(26)
				2.000				
ODF781A	10 YEAR US TREASURY NOTES CA	114.00	CALL	SCTY	EX 12/26/2025	100000	296	0
				1.000				
O11B9B5	10 YEAR US TREASURY NOTES CA	114.00	CALL	SCTY 4098846	EX 11/21/2025	100000	402	0
				1.000				
O97E656	10 YEAR US TREASURY NOTES CA	114.00	CALL	SCTY 4098846	EX 10/24/2025	100000	500	0
				2.000				
ODF713E	10 YEAR US TREASURY NOTES CA	114.50	CALL	SCTY	EX 12/26/2025	100000	607	0
				2.000				
X8A69B1	10 YEAR US TREASURY NOTES PU	108.00	PUT	SCTY 4098846	EX 03/21/2025	100000	311	0
				1.000				
XC253CA	10 YEAR US TREASURY NOTES PU	109.00	PUT	SCTY 4098846	EX 04/25/2025	100000	249	0
				1.000				
XF0DFA7	10 YEAR US TREASURY NOTES PU	109.25	PUT	SCTY 4098846	EX 03/21/2025	100000	217	0
				1.000				
XBBA1F2	10 YEAR US TREASURY NOTES PU	109.50	PUT	SCTY 4098846	EX 08/22/2025	100000	186	0
				1.000				
XC25288	10 YEAR US TREASURY NOTES PU	109.50	PUT	SCTY 4098846	EX 04/25/2025	100000	249	0
				1.000				
XC2543A	10 YEAR US TREASURY NOTES PU	110.00	PUT	SCTY 4098846	EX 04/25/2025	100000	171	0
				1.000				
O3CAB83	10 YEAR US TREASURY NOTES PU	110.50	PUT	SCTY 4098846	EX 09/26/2025	100000	296	0
				1.000				
ODF72F5	10 YEAR US TREASURY NOTES PU	111.00	PUT	SCTY	EX 12/26/2025	100000	186	0
				1.000				

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR					COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
O97E4F3	10 YEAR US TREASURY NOTES PU	111.00	PUT	SCTY 4098846 1.000	EX 10/24/2025	100000	186	0
ODF72C5	10 YEAR US TREASURY NOTES PU	111.50	PUT	SCTY 2.000	EX 12/26/2025	100000	560	0
O11B947	10 YEAR US TREASURY NOTES PU	111.50	PUT	SCTY 4098846 1.000	EX 11/21/2025	100000	298	0
O97E39E	10 YEAR US TREASURY NOTES PU	111.50	PUT	SCTY 4098846 3.000	EX 10/24/2025	100000	559	0
Y6AD94E	10 YEAR US TREASURY NOTES PU	111.75	PUT	SCTY 1.000	EX 12/26/2025	100000	171	0
O97E4E9	10 YEAR US TREASURY NOTES PU	113.50	PUT	SCTY 1.000	EX 10/24/2025	100000	171	(86)
XF934D7	10 YEAR US TREASURY NOTES 4	110.25	PUT	SCTY 40988D6 1.000	EX 03/28/2025	1000	282	0
XF93776	10 YEAR US TREASURY NOTES 4	113.00	CALL	SCTY 40988D6 1.000	EX 03/28/2025	1000	302	0
	TOTAL WRITTEN OPTIONS						11,656	(115)
SECURITIES SOLD SHORT								
01F032617	TBA UMBS SINGLE FAMILY 30YR 3.5 01/26	3.500% 700,000.000			01/25/2056		616,820	(616,820)
01F032666	TBA UMBS SINGLE FAMILY 30YR 3.5 06/26	3.500% 700,000.000			06/25/2056		616,547	(616,547)
01F032682	TBA UMBS SINGLE FAMILY 30YR 3.5 08/26	3.500% 700,000.000			08/25/2056		632,297	(632,297)
01F032690	TBA UMBS SINGLE FAMILY 30YR 3.5 09/25	3.500% 1,199,000.000			09/25/2055		1,080,229	(1,081,267)
01F040669	TBA UMBS SINGLE FAMILY 30YR 4.0 06/26	4.000% 600,000.000			06/25/2056		546,375	(546,375)
01F040677	TBA UMBS SINGLE FAMILY 30YR 4.0 07/26	4.000% 600,000.000			07/25/2056		555,805	(549,984)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
01F040685 TBA UMBS SINGLE FAMILY 30YR 4.0 08/26	4.000% 08/25/2056 1,400,000.000	1,300,875	(1,300,875)
01F0406A0 TBA UMBS SINGLE FAMILY 30YR 4.0 10/25	4.000% 10/25/2055 200,000.000	189,422	(189,422)
01F042616 TBA UMBS SINGLE FAMILY 30YR 4.5 01/26	4.500% 01/25/2056 200,000.000	187,547	(187,547)
01F042665 TBA UMBS SINGLE FAMILY 30YR 4.5 06/26	4.500% 06/25/2056 200,000.000	186,594	(186,594)
01F050619 TBA UMBS SINGLE FAMILY 30YR 5.0 01/26	5.000% 01/25/2056 600,000.000	576,469	(576,469)
01F050650 TBA UMBS SINGLE FAMILY 30YR 5.0 05/24	5.000% 05/25/2054 600,000.000	582,656	(582,656)
01F0506C5 TBA UMBS SINGLE FAMILY 30YR 5.0 12/25	5.000% 12/25/2055 1,000,000.000	995,527	(995,391)
01F0526C1 TBA UMBS SINGLE FAMILY 30YR 5.5 12/25	5.500% 12/25/2055 2,600,000.000	2,633,719	(2,633,719)
01F0606B6 TBA UMBS SINGLE FAMILY 30YR 6.0 11/25	6.000% 11/25/2055 230,000.000	235,319	(235,319)
TOTAL SECURITIES SOLD SHORT		10,936,200	(10,931,282)
TOTAL GENERAL INVESTMENTS		10,848,907	(10,773,544)

Medical and Life Benefits Plan for Hourly Retirees
Schedule H – Line 4j – Schedule of Reportable Transactions
December 31, 2025

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
See Attached [1]								

[1] The Plan's reportable transactions have been certified as to its completeness and accuracy by the Trustee. The Trustee has provided the following pages related to the Schedule of Reportable Transactions. Due to Trustee system constraints, the schedule title and column headings are unable to be changed but represent this title page. Excluded column headings are not applicable.

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
EXCGSCUSD EXCESS CASH GOLDMAN SACHS (GLM/GST/GSC))							
USD							
BROKER 0000059 GOLDMAN SACHS							
10,736	01/02/25 B BUY	64598	1.0000	0	10,736	10,736	0
9,984	01/02/25 S SELL	64599	1.0000	0	9,984	9,984	0
19,054	01/03/25 B BUY	64647	1.0000	0	19,054	19,054	0
19,054	01/03/25 S SELL	64648	1.0000	0	19,054	19,054	0
24	01/03/25 S SELL	64649	1.0000	0	24	24	0
23,163	01/06/25 B BUY	64686	1.0000	0	23,163	23,163	0
23,163	01/06/25 S SELL	64687	1.0000	0	23,163	23,163	0
56	01/06/25 S SELL	64688	1.0000	0	56	56	0
73,566	01/07/25 B BUY	64754	1.0000	0	73,566	73,566	0
73,566	01/07/25 S SELL	64755	1.0000	0	73,566	73,566	0
1,263	01/07/25 S SELL	64756	1.0000	0	1,263	1,263	0
1,188	01/07/25 B BUY	64772	1.0000	0	1,188	1,188	0
20,961	01/08/25 B BUY	64792	1.0000	0	20,961	20,961	0
20,961	01/08/25 S SELL	64793	1.0000	0	20,961	20,961	0
70	01/08/25 S SELL	64794	1.0000	0	70	70	0
15,469	01/09/25 B BUY	64826	1.0000	0	15,469	15,469	0
15,465	01/09/25 S SELL	64827	1.0000	0	15,465	15,465	0
65,503	01/10/25 B BUY	64863	1.0000	0	65,503	65,503	0
65,503	01/10/25 S SELL	64864	1.0000	0	65,503	65,503	0
44	01/10/25 S SELL	64865	1.0000	0	44	44	0
21,172	01/13/25 B BUY	64900	1.0000	0	21,172	21,172	0
21,172	01/13/25 S SELL	64901	1.0000	0	21,172	21,172	0
78	01/13/25 S SELL	64902	1.0000	0	78	78	0
7,594	01/14/25 B BUY	64965	1.0000	0	7,594	7,594	0
122,000	01/15/25 B BUY	64998	1.0000	0	122,000	122,000	0
122,000	01/15/25 S SELL	64999	1.0000	0	122,000	122,000	0
7,549	01/15/25 S SELL	65000	1.0000	0	7,549	7,549	0
38,641	01/16/25 B BUY	65027	1.0000	0	38,641	38,641	0
38,454	01/16/25 S SELL	65028	1.0000	0	38,454	38,454	0
1,797	01/17/25 S SELL	65074	1.0000	0	1,797	1,797	0
43,406	01/21/25 B BUY	65104	1.0000	0	43,406	43,406	0
41,457	01/21/25 S SELL	65105	1.0000	0	41,457	41,457	0
16,566	01/22/25 B BUY	65136	1.0000	0	16,566	16,566	0
16,516	01/22/25 S SELL	65137	1.0000	0	16,516	16,516	0
52,503	01/23/25 B BUY	65161	1.0000	0	52,503	52,503	0
52,503	01/23/25 S SELL	65162	1.0000	0	52,503	52,503	0
60	01/23/25 S SELL	65163	1.0000	0	60	60	0
24,188	01/24/25 B BUY	65192	1.0000	0	24,188	24,188	0
24,188	01/24/25 S SELL	65193	1.0000	0	24,188	24,188	0
44	01/24/25 S SELL	65194	1.0000	0	44	44	0
89,047	01/27/25 B BUY	65231	1.0000	0	89,047	89,047	0
88,952	01/27/25 S SELL	65232	1.0000	0	88,952	88,952	0
21,074	01/28/25 B BUY	65237	1.0000	0	21,074	21,074	0
20,984	01/28/25 S SELL	65238	1.0000	0	20,984	20,984	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 VALUE OF EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
3,062	01/29/25 S SELL	65272	1.0000	0	3,062	3,062	0
36,953	01/30/25 B BUY	65292	1.0000	0	36,953	36,953	0
33,919	01/30/25 S SELL	65293	1.0000	0	33,919	33,919	0
62,396	01/31/25 B BUY	65647	1.0000	0	62,396	62,396	0
62,391	01/31/25 S SELL	65648	1.0000	0	62,391	62,391	0
40,110	02/03/25 B BUY	65383	1.0000	0	40,110	40,110	0
40,110	02/03/25 S SELL	65384	1.0000	0	40,110	40,110	0
18	02/03/25 S SELL	65385	1.0000	0	18	18	0
27,484	02/04/25 B BUY	65414	1.0000	0	27,484	27,484	0
27,448	02/04/25 S SELL	65415	1.0000	0	27,448	27,448	0
113,078	02/05/25 B BUY	65438	1.0000	0	113,078	113,078	0
112,905	02/05/25 S SELL	65439	1.0000	0	112,905	112,905	0
15,005	02/06/25 B BUY	65485	1.0000	0	15,005	15,005	0
14,891	02/06/25 S SELL	65486	1.0000	0	14,891	14,891	0
50,613	02/07/25 B BUY	65517	1.0000	0	50,613	50,613	0
50,613	02/07/25 S SELL	65518	1.0000	0	50,613	50,613	0
43	02/07/25 S SELL	65519	1.0000	0	43	43	0
17,881	02/10/25 B BUY	65588	1.0000	0	17,881	17,881	0
17,881	02/10/25 S SELL	65589	1.0000	0	17,881	17,881	0
72	02/10/25 S SELL	65590	1.0000	0	72	72	0
41,536	02/11/25 B BUY	65632	1.0000	0	41,536	41,536	0
41,536	02/11/25 S SELL	65633	1.0000	0	41,536	41,536	0
42	02/11/25 S SELL	65634	1.0000	0	42	42	0
96,322	02/12/25 B BUY	65665	1.0000	0	96,322	96,322	0
96,322	02/12/25 S SELL	65666	1.0000	0	96,322	96,322	0
37	02/12/25 S SELL	65667	1.0000	0	37	37	0
115,234	02/13/25 B BUY	65692	1.0000	0	115,234	115,234	0
115,234	02/13/25 S SELL	65693	1.0000	0	115,234	115,234	0
33	02/13/25 S SELL	65694	1.0000	0	33	33	0
38,281	02/14/25 B BUY	65749	1.0000	0	38,281	38,281	0
38,281	02/14/25 S SELL	65750	1.0000	0	38,281	38,281	0
1,013	02/14/25 S SELL	65751	1.0000	0	1,013	1,013	0
1,171	02/17/25 B BUY	65774	1.0000	0	1,171	1,171	0
72,981	02/18/25 B BUY	65804	1.0000	0	72,981	72,981	0
72,970	02/18/25 S SELL	65805	1.0000	0	72,970	72,970	0
2,094	02/19/25 B BUY	65839	1.0000	0	2,094	2,094	0
31,689	02/20/25 B BUY	65879	1.0000	0	31,689	31,689	0
31,689	02/20/25 S SELL	65880	1.0000	0	31,689	31,689	0
2,072	02/20/25 S SELL	65881	1.0000	0	2,072	2,072	0
83,469	02/21/25 B BUY	65919	1.0000	0	83,469	83,469	0
83,384	02/21/25 S SELL	65920	1.0000	0	83,384	83,384	0
22,500	02/24/25 B BUY	65955	1.0000	0	22,500	22,500	0
22,405	02/24/25 S SELL	65956	1.0000	0	22,405	22,405	0
108,844	02/25/25 B BUY	65999	1.0000	0	108,844	108,844	0
108,726	02/25/25 S SELL	66000	1.0000	0	108,726	108,726	0
55,872	02/26/25 B BUY	66026	1.0000	0	55,872	55,872	0
55,719	02/26/25 S SELL	66027	1.0000	0	55,719	55,719	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
51,075 02/27/25 B BUY	66092	1.0000	0	51,075	51,075	0
51,047 02/27/25 S SELL	66093	1.0000	0	51,047	51,047	0
49,437 02/28/25 B BUY	66125	1.0000	0	49,437	49,437	0
49,435 02/28/25 S SELL	66126	1.0000	0	49,435	49,435	0
57,844 03/03/25 B BUY	66194	1.0000	0	57,844	57,844	0
57,744 03/03/25 S SELL	66195	1.0000	0	57,744	57,744	0
52,186 03/04/25 B BUY	66245	1.0000	0	52,186	52,186	0
52,186 03/04/25 S SELL	66246	1.0000	0	52,186	52,186	0
11 03/04/25 S SELL	66247	1.0000	0	11	11	0
52,711 03/05/25 B BUY	66303	1.0000	0	52,711	52,711	0
52,711 03/05/25 S SELL	66304	1.0000	0	52,711	52,711	0
148 03/05/25 S SELL	66305	1.0000	0	148	148	0
21,774 03/06/25 B BUY	66355	1.0000	0	21,774	21,774	0
21,774 03/06/25 S SELL	66356	1.0000	0	21,774	21,774	0
70 03/06/25 S SELL	66357	1.0000	0	70	70	0
39,727 03/07/25 B BUY	66381	1.0000	0	39,727	39,727	0
39,727 03/07/25 S SELL	66382	1.0000	0	39,727	39,727	0
54 03/07/25 S SELL	66383	1.0000	0	54	54	0
98,141 03/10/25 B BUY	66464	1.0000	0	98,141	98,141	0
98,128 03/10/25 S SELL	66465	1.0000	0	98,128	98,128	0
74,877 03/11/25 B BUY	66533	1.0000	0	74,877	74,877	0
74,877 03/11/25 S SELL	66534	1.0000	0	74,877	74,877	0
967 03/11/25 S SELL	66535	1.0000	0	967	967	0
1,001 03/11/25 B BUY	66550	1.0000	0	1,001	1,001	0
31,566 03/12/25 B BUY	66564	1.0000	0	31,566	31,566	0
31,566 03/12/25 S SELL	66565	1.0000	0	31,566	31,566	0
121 03/12/25 S SELL	66566	1.0000	0	121	121	0
41,953 03/13/25 B BUY	66597	1.0000	0	41,953	41,953	0
41,953 03/13/25 S SELL	66598	1.0000	0	41,953	41,953	0
2 03/13/25 S SELL	66599	1.0000	0	2	2	0
27,295 03/14/25 B BUY	66651	1.0000	0	27,295	27,295	0
27,295 03/14/25 S SELL	66652	1.0000	0	27,295	27,295	0
2 03/14/25 S SELL	66653	1.0000	0	2	2	0
14,109 03/17/25 B BUY	66697	1.0000	0	14,109	14,109	0
14,109 03/17/25 S SELL	66698	1.0000	0	14,109	14,109	0
74 03/17/25 S SELL	66699	1.0000	0	74	74	0
25,078 03/18/25 B BUY	66714	1.0000	0	25,078	25,078	0
25,026 03/18/25 S SELL	66715	1.0000	0	25,026	25,026	0
18,920 03/19/25 B BUY	66851	1.0000	0	18,920	18,920	0
18,920 03/19/25 S SELL	66852	1.0000	0	18,920	18,920	0
375 03/19/25 S SELL	66853	1.0000	0	375	375	0
14,688 03/20/25 B BUY	66871	1.0000	0	14,688	14,688	0
14,613 03/20/25 S SELL	66872	1.0000	0	14,613	14,613	0
39,283 03/21/25 B BUY	66912	1.0000	0	39,283	39,283	0
39,283 03/21/25 S SELL	66913	1.0000	0	39,283	39,283	0
406 03/21/25 S SELL	66914	1.0000	0	406	406	0
70,380 03/24/25 B BUY	66936	1.0000	0	70,380	70,380	0

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
70,380 03/24/25 S SELL	66937	1.0000	0	70,380	70,380	0
104 03/24/25 S SELL	66938	1.0000	0	104	104	0
10,247 03/25/25 B BUY	66983	1.0000	0	10,247	10,247	0
10,247 03/25/25 S SELL	66984	1.0000	0	10,247	10,247	0
60 03/25/25 S SELL	66985	1.0000	0	60	60	0
31,692 03/26/25 B BUY	67017	1.0000	0	31,692	31,692	0
31,692 03/26/25 S SELL	67018	1.0000	0	31,692	31,692	0
11 03/26/25 S SELL	67019	1.0000	0	11	11	0
41,130 03/27/25 B BUY	67038	1.0000	0	41,130	41,130	0
41,130 03/27/25 S SELL	67039	1.0000	0	41,130	41,130	0
73 03/27/25 S SELL	67040	1.0000	0	73	73	0
110,328 03/28/25 B BUY	67101	1.0000	0	110,328	110,328	0
110,294 03/28/25 S SELL	67102	1.0000	0	110,294	110,294	0
19,219 03/31/25 B BUY	67162	1.0000	0	19,219	19,219	0
19,099 03/31/25 S SELL	67163	1.0000	0	19,099	19,099	0
106,594 04/01/25 B BUY	67229	1.0000	0	106,594	106,594	0
106,512 04/01/25 S SELL	67230	1.0000	0	106,512	106,512	0
42,346 04/02/25 B BUY	67271	1.0000	0	42,346	42,346	0
42,297 04/02/25 S SELL	67272	1.0000	0	42,297	42,297	0
102,250 04/03/25 B BUY	67306	1.0000	0	102,250	102,250	0
102,212 04/03/25 S SELL	67307	1.0000	0	102,212	102,212	0
104,594 04/04/25 B BUY	67367	1.0000	0	104,594	104,594	0
104,536 04/04/25 S SELL	67368	1.0000	0	104,536	104,536	0
215,767 04/07/25 B BUY	67397	1.0000	0	215,767	215,767	0
215,767 04/07/25 S SELL	67398	1.0000	0	215,767	215,767	0
139 04/07/25 S SELL	67399	1.0000	0	139	139	0
118,024 04/08/25 B BUY	67463	1.0000	0	118,024	118,024	0
118,024 04/08/25 S SELL	67464	1.0000	0	118,024	118,024	0
335 04/08/25 S SELL	67465	1.0000	0	335	335	0
116,554 04/09/25 B BUY	67495	1.0000	0	116,554	116,554	0
116,554 04/09/25 S SELL	67496	1.0000	0	116,554	116,554	0
133 04/09/25 S SELL	67497	1.0000	0	133	133	0
34,254 04/10/25 B BUY	67543	1.0000	0	34,254	34,254	0
34,254 04/10/25 S SELL	67544	1.0000	0	34,254	34,254	0
1,074 04/10/25 S SELL	67545	1.0000	0	1,074	1,074	0
1,096 04/10/25 B BUY	67564	1.0000	0	1,096	1,096	0
50,227 04/11/25 B BUY	67579	1.0000	0	50,227	50,227	0
50,227 04/11/25 S SELL	67580	1.0000	0	50,227	50,227	0
132 04/11/25 S SELL	67581	1.0000	0	132	132	0
97,344 04/14/25 B BUY	67626	1.0000	0	97,344	97,344	0
97,306 04/14/25 S SELL	67627	1.0000	0	97,306	97,306	0
29,982 04/15/25 B BUY	67657	1.0000	0	29,982	29,982	0
29,852 04/15/25 S SELL	67658	1.0000	0	29,852	29,852	0
36,625 04/16/25 B BUY	67700	1.0000	0	36,625	36,625	0
36,555 04/16/25 S SELL	67701	1.0000	0	36,555	36,555	0
56,359 04/17/25 B BUY	67739	1.0000	0	56,359	56,359	0
56,344 04/17/25 S SELL	67740	1.0000	0	56,344	56,344	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
93,371	04/21/25 B BUY	67792	1.0000	0	93,371	93,371	0
93,371	04/21/25 S SELL	67793	1.0000	0	93,371	93,371	0
82	04/21/25 S SELL	67794	1.0000	0	82	82	0
27,125	04/22/25 B BUY	67818	1.0000	0	27,125	27,125	0
27,125	04/22/25 S SELL	67819	1.0000	0	27,125	27,125	0
122	04/22/25 S SELL	67820	1.0000	0	122	122	0
30,391	04/23/25 B BUY	67856	1.0000	0	30,391	30,391	0
30,200	04/23/25 S SELL	67857	1.0000	0	30,200	30,200	0
77,406	04/24/25 B BUY	67886	1.0000	0	77,406	77,406	0
77,276	04/24/25 S SELL	67887	1.0000	0	77,276	77,276	0
34,125	04/25/25 B BUY	67918	1.0000	0	34,125	34,125	0
33,988	04/25/25 S SELL	67919	1.0000	0	33,988	33,988	0
52,383	04/28/25 B BUY	67955	1.0000	0	52,383	52,383	0
52,283	04/28/25 S SELL	67956	1.0000	0	52,283	52,283	0
47,719	04/29/25 B BUY	67990	1.0000	0	47,719	47,719	0
47,519	04/29/25 S SELL	67991	1.0000	0	47,519	47,519	0
28,157	04/30/25 B BUY	68029	1.0000	0	28,157	28,157	0
28,141	04/30/25 S SELL	68030	1.0000	0	28,141	28,141	0
57,741	05/01/25 B BUY	68101	1.0000	0	57,741	57,741	0
57,741	05/01/25 S SELL	68102	1.0000	0	57,741	57,741	0
300	05/01/25 S SELL	68103	1.0000	0	300	300	0
117	05/02/25 S SELL	68096	1.0000	0	117	117	0
75,993	05/02/25 B BUY	68138	1.0000	0	75,993	75,993	0
75,993	05/02/25 S SELL	68139	1.0000	0	75,993	75,993	0
40	05/02/25 S SELL	68140	1.0000	0	40	40	0
33,256	05/05/25 B BUY	68186	1.0000	0	33,256	33,256	0
33,256	05/05/25 S SELL	68187	1.0000	0	33,256	33,256	0
88	05/05/25 S SELL	68188	1.0000	0	88	88	0
20,469	05/06/25 B BUY	68248	1.0000	0	20,469	20,469	0
20,469	05/06/25 S SELL	68249	1.0000	0	20,469	20,469	0
1,077	05/06/25 S SELL	68250	1.0000	0	1,077	1,077	0
1,062	05/06/25 B BUY	68263	1.0000	0	1,062	1,062	0
44,968	05/07/25 B BUY	68279	1.0000	0	44,968	44,968	0
44,842	05/07/25 S SELL	68280	1.0000	0	44,842	44,842	0
78,928	05/08/25 B BUY	68309	1.0000	0	78,928	78,928	0
78,928	05/08/25 S SELL	68310	1.0000	0	78,928	78,928	0
119	05/08/25 S SELL	68311	1.0000	0	119	119	0
5,250	05/09/25 S SELL	68339	1.0000	0	5,250	5,250	0
75,603	05/12/25 B BUY	68384	1.0000	0	75,603	75,603	0
70,469	05/12/25 S SELL	68385	1.0000	0	70,469	70,469	0
54,792	05/13/25 B BUY	68402	1.0000	0	54,792	54,792	0
54,792	05/13/25 S SELL	68403	1.0000	0	54,792	54,792	0
52	05/13/25 S SELL	68404	1.0000	0	52	52	0
29,385	05/14/25 B BUY	68455	1.0000	0	29,385	29,385	0
29,385	05/14/25 S SELL	68456	1.0000	0	29,385	29,385	0
37	05/14/25 S SELL	68457	1.0000	0	37	37	0
59,672	05/15/25 B BUY	68482	1.0000	0	59,672	59,672	0

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
IDENTITY OF PARTY INVOLVED							
59,672	05/15/25 S SELL	68483	1.0000	0	59,672	59,672	0
1	05/15/25 S SELL	68484	1.0000	0	1	1	0
21,563	05/16/25 B BUY	68526	1.0000	0	21,563	21,563	0
21,487	05/16/25 S SELL	68527	1.0000	0	21,487	21,487	0
42,432	05/19/25 B BUY	68551	1.0000	0	42,432	42,432	0
42,422	05/19/25 S SELL	68552	1.0000	0	42,422	42,422	0
19,912	05/20/25 B BUY	68598	1.0000	0	19,912	19,912	0
19,912	05/20/25 S SELL	68599	1.0000	0	19,912	19,912	0
40	05/20/25 S SELL	68600	1.0000	0	40	40	0
126,557	05/21/25 B BUY	68651	1.0000	0	126,557	126,557	0
126,557	05/21/25 S SELL	68652	1.0000	0	126,557	126,557	0
116	05/21/25 S SELL	68653	1.0000	0	116	116	0
29,219	05/22/25 B BUY	68678	1.0000	0	29,219	29,219	0
29,219	05/22/25 S SELL	68679	1.0000	0	29,219	29,219	0
108	05/22/25 S SELL	68680	1.0000	0	108	108	0
29,594	05/23/25 B BUY	68742	1.0000	0	29,594	29,594	0
29,549	05/23/25 S SELL	68743	1.0000	0	29,549	29,549	0
101,687	05/27/25 B BUY	68784	1.0000	0	101,687	101,687	0
101,615	05/27/25 S SELL	68785	1.0000	0	101,615	101,615	0
43,228	05/28/25 B BUY	68829	1.0000	0	43,228	43,228	0
43,125	05/28/25 S SELL	68830	1.0000	0	43,125	43,125	0
61,562	05/29/25 B BUY	68849	1.0000	0	61,562	61,562	0
61,557	05/29/25 S SELL	68850	1.0000	0	61,557	61,557	0
4,641	05/30/25 S SELL	68907	1.0000	0	4,641	4,641	0
71,684	06/02/25 B BUY	68978	1.0000	0	71,684	71,684	0
66,984	06/02/25 S SELL	68979	1.0000	0	66,984	66,984	0
7,938	06/03/25 B BUY	69004	1.0000	0	7,938	7,938	0
106,391	06/04/25 B BUY	69047	1.0000	0	106,391	106,391	0
106,391	06/04/25 S SELL	69048	1.0000	0	106,391	106,391	0
7,913	06/04/25 S SELL	69049	1.0000	0	7,913	7,913	0
7,572	06/05/25 S SELL	69124	1.0000	0	7,572	7,572	0
1,095	06/05/25 B BUY	69139	1.0000	0	1,095	1,095	0
100,065	06/06/25 B BUY	69166	1.0000	0	100,065	100,065	0
94,495	06/06/25 S SELL	69167	1.0000	0	94,495	94,495	0
12,406	06/09/25 B BUY	69212	1.0000	0	12,406	12,406	0
12,406	06/09/25 S SELL	69213	1.0000	0	12,406	12,406	0
70	06/09/25 S SELL	69214	1.0000	0	70	70	0
12,297	06/10/25 B BUY	69251	1.0000	0	12,297	12,297	0
12,297	06/10/25 S SELL	69252	1.0000	0	12,297	12,297	0
472	06/10/25 S SELL	69256	1.0000	0	472	472	0
39,219	06/11/25 B BUY	69304	1.0000	0	39,219	39,219	0
39,172	06/11/25 S SELL	69305	1.0000	0	39,172	39,172	0
60,516	06/12/25 B BUY	69325	1.0000	0	60,516	60,516	0
60,436	06/12/25 S SELL	69326	1.0000	0	60,436	60,436	0
65,484	06/13/25 B BUY	69362	1.0000	0	65,484	65,484	0
65,453	06/13/25 S SELL	69363	1.0000	0	65,453	65,453	0
33,580	06/16/25 B BUY	69407	1.0000	0	33,580	33,580	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
33,580	06/16/25 S SELL	69408	1.0000	0	33,580	33,580	0
107	06/16/25 S SELL	69409	1.0000	0	107	107	0
60,531	06/17/25 B BUY	69430	1.0000	0	60,531	60,531	0
60,520	06/17/25 S SELL	69431	1.0000	0	60,520	60,520	0
4,672	06/18/25 S SELL	69480	1.0000	0	4,672	4,672	0
9,203	06/20/25 B BUY	69555	1.0000	0	9,203	9,203	0
38,875	06/23/25 B BUY	69594	1.0000	0	38,875	38,875	0
38,875	06/23/25 S SELL	69595	1.0000	0	38,875	38,875	0
4,450	06/23/25 S SELL	69596	1.0000	0	4,450	4,450	0
26,875	06/24/25 B BUY	69620	1.0000	0	26,875	26,875	0
26,829	06/24/25 S SELL	69621	1.0000	0	26,829	26,829	0
7,766	06/25/25 S SELL	69644	1.0000	0	7,766	7,766	0
28,672	06/26/25 B BUY	69684	1.0000	0	28,672	28,672	0
20,828	06/26/25 S SELL	69685	1.0000	0	20,828	20,828	0
26,962	06/27/25 B BUY	69738	1.0000	0	26,962	26,962	0
26,962	06/27/25 S SELL	69739	1.0000	0	26,962	26,962	0
631	06/27/25 S SELL	69740	1.0000	0	631	631	0
61,211	06/30/25 B BUY	69771	1.0000	0	61,211	61,211	0
61,200	06/30/25 S SELL	69772	1.0000	0	61,200	61,200	0
5,945	07/01/25 S SELL	69831	1.0000	0	5,945	5,945	0
45,349	07/02/25 B BUY	69882	1.0000	0	45,349	45,349	0
39,336	07/02/25 S SELL	69883	1.0000	0	39,336	39,336	0
34,343	07/03/25 B BUY	69950	1.0000	0	34,343	34,343	0
34,343	07/03/25 S SELL	69951	1.0000	0	34,343	34,343	0
55	07/03/25 S SELL	69952	1.0000	0	55	55	0
63,433	07/07/25 B BUY	69982	1.0000	0	63,433	63,433	0
63,433	07/07/25 S SELL	69983	1.0000	0	63,433	63,433	0
59	07/07/25 S SELL	69984	1.0000	0	59	59	0
12,281	07/08/25 B BUY	70011	1.0000	0	12,281	12,281	0
12,281	07/08/25 S SELL	70012	1.0000	0	12,281	12,281	0
1,016	07/08/25 S SELL	70013	1.0000	0	1,016	1,016	0
953	07/08/25 B BUY	70028	1.0000	0	953	953	0
63,930	07/09/25 B BUY	70052	1.0000	0	63,930	63,930	0
63,909	07/09/25 S SELL	70053	1.0000	0	63,909	63,909	0
11,453	07/10/25 B BUY	70093	1.0000	0	11,453	11,453	0
11,436	07/10/25 S SELL	70094	1.0000	0	11,436	11,436	0
83,084	07/11/25 B BUY	70111	1.0000	0	83,084	83,084	0
83,084	07/11/25 S SELL	70112	1.0000	0	83,084	83,084	0
49	07/11/25 S SELL	70113	1.0000	0	49	49	0
10,431	07/14/25 B BUY	70163	1.0000	0	10,431	10,431	0
10,431	07/14/25 S SELL	70164	1.0000	0	10,431	10,431	0
85	07/14/25 S SELL	70165	1.0000	0	85	85	0
43,425	07/15/25 B BUY	70197	1.0000	0	43,425	43,425	0
43,425	07/15/25 S SELL	70198	1.0000	0	43,425	43,425	0
36	07/15/25 S SELL	70199	1.0000	0	36	36	0
9,109	07/16/25 B BUY	70216	1.0000	0	9,109	9,109	0
9,109	07/16/25 S SELL	70217	1.0000	0	9,109	9,109	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
25	07/16/25 S SELL	70218	1.0000	0	25	25	0
2,430	07/17/25 S SELL	70251	1.0000	0	2,430	2,430	0
16,062	07/18/25 B BUY	70275	1.0000	0	16,062	16,062	0
13,609	07/18/25 S SELL	70276	1.0000	0	13,609	13,609	0
56,582	07/21/25 B BUY	70333	1.0000	0	56,582	56,582	0
56,582	07/21/25 S SELL	70334	1.0000	0	56,582	56,582	0
202	07/21/25 S SELL	70335	1.0000	0	202	202	0
30,344	07/22/25 B BUY	70362	1.0000	0	30,344	30,344	0
30,271	07/22/25 S SELL	70363	1.0000	0	30,271	30,271	0
43,434	07/23/25 B BUY	70391	1.0000	0	43,434	43,434	0
43,434	07/23/25 S SELL	70392	1.0000	0	43,434	43,434	0
191	07/23/25 S SELL	70393	1.0000	0	191	191	0
2,781	07/24/25 S SELL	70419	1.0000	0	2,781	2,781	0
18,388	07/25/25 B BUY	70455	1.0000	0	18,388	18,388	0
15,618	07/25/25 S SELL	70456	1.0000	0	15,618	15,618	0
28,551	07/28/25 B BUY	70492	1.0000	0	28,551	28,551	0
28,551	07/28/25 S SELL	70493	1.0000	0	28,551	28,551	0
329	07/28/25 S SELL	70494	1.0000	0	329	329	0
80,437	07/29/25 B BUY	70536	1.0000	0	80,437	80,437	0
80,391	07/29/25 S SELL	70537	1.0000	0	80,391	80,391	0
35,248	07/30/25 B BUY	70578	1.0000	0	35,248	35,248	0
35,203	07/30/25 S SELL	70579	1.0000	0	35,203	35,203	0
20,563	07/31/25 B BUY	70624	1.0000	0	20,563	20,563	0
20,563	07/31/25 S SELL	70625	1.0000	0	20,563	20,563	0
25	07/31/25 S SELL	70626	1.0000	0	25	25	0
78,391	08/01/25 B BUY	70678	1.0000	0	78,391	78,391	0
78,324	08/01/25 S SELL	70679	1.0000	0	78,324	78,324	0
11,234	08/04/25 B BUY	70714	1.0000	0	11,234	11,234	0
11,162	08/04/25 S SELL	70715	1.0000	0	11,162	11,162	0
21,016	08/05/25 B BUY	70746	1.0000	0	21,016	21,016	0
20,984	08/05/25 S SELL	70747	1.0000	0	20,984	20,984	0
32,990	08/06/25 B BUY	70789	1.0000	0	32,990	32,990	0
32,990	08/06/25 S SELL	70790	1.0000	0	32,990	32,990	0
10	08/06/25 S SELL	70791	1.0000	0	10	10	0
2,858	08/07/25 S SELL	70834	1.0000	0	2,858	2,858	0
39,334	08/08/25 B BUY	70869	1.0000	0	39,334	39,334	0
37,453	08/08/25 S SELL	70870	1.0000	0	37,453	37,453	0
929	08/09/25 B BUY	70891	1.0000	0	929	929	0
10,844	08/11/25 B BUY	70931	1.0000	0	10,844	10,844	0
10,844	08/11/25 S SELL	70932	1.0000	0	10,844	10,844	0
19	08/11/25 S SELL	70933	1.0000	0	19	19	0
31,795	08/12/25 B BUY	70965	1.0000	0	31,795	31,795	0
31,795	08/12/25 S SELL	70966	1.0000	0	31,795	31,795	0
64	08/12/25 S SELL	70967	1.0000	0	64	64	0
48,641	08/13/25 B BUY	71006	1.0000	0	48,641	48,641	0
48,632	08/13/25 S SELL	71007	1.0000	0	48,632	48,632	0
48,841	08/14/25 B BUY	71045	1.0000	0	48,841	48,841	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
48,812	08/14/25 S SELL	71046	1.0000	0	48,812	48,812	0
33,795	08/15/25 B BUY	71075	1.0000	0	33,795	33,795	0
33,795	08/15/25 S SELL	71076	1.0000	0	33,795	33,795	0
64	08/15/25 S SELL	71077	1.0000	0	64	64	0
12,299	08/18/25 B BUY	71114	1.0000	0	12,299	12,299	0
12,299	08/18/25 S SELL	71115	1.0000	0	12,299	12,299	0
29	08/18/25 S SELL	71116	1.0000	0	29	29	0
34,522	08/19/25 B BUY	71175	1.0000	0	34,522	34,522	0
34,508	08/19/25 S SELL	71176	1.0000	0	34,508	34,508	0
901	08/20/25 B BUY	71251	1.0000	0	901	901	0
21,664	08/21/25 B BUY	71303	1.0000	0	21,664	21,664	0
21,664	08/21/25 S SELL	71304	1.0000	0	21,664	21,664	0
713	08/21/25 S SELL	71305	1.0000	0	713	713	0
41,487	08/22/25 B BUY	71360	1.0000	0	41,487	41,487	0
41,420	08/22/25 S SELL	71361	1.0000	0	41,420	41,420	0
6,672	08/25/25 S SELL	71380	1.0000	0	6,672	6,672	0
20,475	08/26/25 B BUY	71406	1.0000	0	20,475	20,475	0
13,766	08/26/25 S SELL	71407	1.0000	0	13,766	13,766	0
391	08/27/25 B BUY	71432	1.0000	0	391	391	0
36,188	08/28/25 B BUY	71502	1.0000	0	36,188	36,188	0
36,188	08/28/25 S SELL	71503	1.0000	0	36,188	36,188	0
379	08/28/25 S SELL	71504	1.0000	0	379	379	0
39,186	08/29/25 B BUY	71523	1.0000	0	39,186	39,186	0
39,186	08/29/25 S SELL	71524	1.0000	0	39,186	39,186	0
2	08/29/25 S SELL	71525	1.0000	0	2	2	0
50,229	09/02/25 B BUY	71623	1.0000	0	50,229	50,229	0
50,229	09/02/25 S SELL	71624	1.0000	0	50,229	50,229	0
68	09/02/25 S SELL	71625	1.0000	0	68	68	0
73,406	09/03/25 B BUY	71682	1.0000	0	73,406	73,406	0
73,406	09/03/25 S SELL	71683	1.0000	0	73,406	73,406	0
4	09/03/25 S SELL	71684	1.0000	0	4	4	0
18,672	09/04/25 B BUY	71761	1.0000	0	18,672	18,672	0
18,579	09/04/25 S SELL	71762	1.0000	0	18,579	18,579	0
96,766	09/05/25 B BUY	71812	1.0000	0	96,766	96,766	0
96,766	09/05/25 S SELL	71813	1.0000	0	96,766	96,766	0
796	09/05/25 S SELL	71814	1.0000	0	796	796	0
906	09/07/25 B BUY	71835	1.0000	0	906	906	0
70,071	09/08/25 B BUY	71861	1.0000	0	70,071	70,071	0
70,071	09/08/25 S SELL	71862	1.0000	0	70,071	70,071	0
126	09/08/25 S SELL	71863	1.0000	0	126	126	0
25,567	09/09/25 B BUY	71891	1.0000	0	25,567	25,567	0
25,531	09/09/25 S SELL	71892	1.0000	0	25,531	25,531	0
35,063	09/10/25 B BUY	71983	1.0000	0	35,063	35,063	0
35,063	09/10/25 S SELL	71984	1.0000	0	35,063	35,063	0
32	09/10/25 S SELL	71985	1.0000	0	32	32	0
21,031	09/11/25 B BUY	72054	1.0000	0	21,031	21,031	0
20,986	09/11/25 S SELL	72055	1.0000	0	20,986	20,986	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
26,143 09/12/25 B BUY	72088	1.0000	0	26,143	26,143	0
26,125 09/12/25 S SELL	72089	1.0000	0	26,125	26,125	0
21,156 09/15/25 B BUY	72131	1.0000	0	21,156	21,156	0
21,156 09/15/25 S SELL	72132	1.0000	0	21,156	21,156	0
6 09/15/25 S SELL	72133	1.0000	0	6	6	0
10,516 09/16/25 B BUY	72179	1.0000	0	10,516	10,516	0
10,485 09/16/25 S SELL	72180	1.0000	0	10,485	10,485	0
30,945 09/17/25 B BUY	72237	1.0000	0	30,945	30,945	0
30,945 09/17/25 S SELL	72238	1.0000	0	30,945	30,945	0
8 09/17/25 S SELL	72239	1.0000	0	8	8	0
42,085 09/18/25 B BUY	72290	1.0000	0	42,085	42,085	0
42,085 09/18/25 S SELL	72291	1.0000	0	42,085	42,085	0
151 09/18/25 S SELL	72292	1.0000	0	151	151	0
28,675 09/19/25 B BUY	72377	1.0000	0	28,675	28,675	0
28,675 09/19/25 S SELL	72378	1.0000	0	28,675	28,675	0
46 09/19/25 S SELL	72379	1.0000	0	46	46	0
4,516 09/22/25 S SELL	72425	1.0000	0	4,516	4,516	0
19,578 09/23/25 B BUY	72479	1.0000	0	19,578	19,578	0
15,370 09/23/25 S SELL	72480	1.0000	0	15,370	15,370	0
18,714 09/24/25 B BUY	72531	1.0000	0	18,714	18,714	0
18,703 09/24/25 S SELL	72532	1.0000	0	18,703	18,703	0
1,531 09/25/25 S SELL	72581	1.0000	0	1,531	1,531	0
12,301 09/26/25 B BUY	72646	1.0000	0	12,301	12,301	0
10,768 09/26/25 S SELL	72647	1.0000	0	10,768	10,768	0
52,969 09/29/25 B BUY	72687	1.0000	0	52,969	52,969	0
52,935 09/29/25 S SELL	72688	1.0000	0	52,935	52,935	0
23,275 09/30/25 B BUY	72776	1.0000	0	23,275	23,275	0
23,243 09/30/25 S SELL	72777	1.0000	0	23,243	23,243	0
17,563 10/01/25 B BUY	72846	1.0000	0	17,563	17,563	0
17,563 10/01/25 S SELL	72847	1.0000	0	17,563	17,563	0
3 10/01/25 S SELL	72850	1.0000	0	3	3	0
17,357 10/02/25 B BUY	72892	1.0000	0	17,357	17,357	0
17,324 10/02/25 S SELL	72893	1.0000	0	17,324	17,324	0
16,907 10/03/25 B BUY	72961	1.0000	0	16,907	16,907	0
16,907 10/03/25 S SELL	72962	1.0000	0	16,907	16,907	0
364 10/03/25 S SELL	72963	1.0000	0	364	364	0
36,519 10/06/25 B BUY	73022	1.0000	0	36,519	36,519	0
36,519 10/06/25 S SELL	73023	1.0000	0	36,519	36,519	0
44 10/06/25 S SELL	73024	1.0000	0	44	44	0
27,313 10/07/25 B BUY	73063	1.0000	0	27,313	27,313	0
27,313 10/07/25 S SELL	73064	1.0000	0	27,313	27,313	0
28 10/07/25 S SELL	73065	1.0000	0	28	28	0
3,344 10/08/25 B BUY	73120	1.0000	0	3,344	3,344	0
837 10/08/25 B BUY	73135	1.0000	0	837	837	0
9,031 10/09/25 S SELL	73157	1.0000	0	9,031	9,031	0
89,797 10/10/25 B BUY	73182	1.0000	0	89,797	89,797	0
84,887 10/10/25 S SELL	73183	1.0000	0	84,887	84,887	0

DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF	83,863,633	5% VALUE OF	4,193,181
IDENTITY OF PARTY INVOLVED		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
4,938 10/13/25 S SELL	73226	1.0000	0	4,938	4,938	0
16,623 10/14/25 B BUY	73280	1.0000	0	16,623	16,623	0
11,740 10/14/25 S SELL	73281	1.0000	0	11,740	11,740	0
14,345 10/15/25 B BUY	73300	1.0000	0	14,345	14,345	0
14,328 10/15/25 S SELL	73301	1.0000	0	14,328	14,328	0
49,469 10/16/25 B BUY	73350	1.0000	0	49,469	49,469	0
49,430 10/16/25 S SELL	73351	1.0000	0	49,430	49,430	0
20,450 10/17/25 B BUY	73394	1.0000	0	20,450	20,450	0
20,438 10/17/25 S SELL	73395	1.0000	0	20,438	20,438	0
21,531 10/20/25 B BUY	73441	1.0000	0	21,531	21,531	0
21,523 10/20/25 S SELL	73442	1.0000	0	21,523	21,523	0
26,906 10/21/25 B BUY	73490	1.0000	0	26,906	26,906	0
26,859 10/21/25 S SELL	73491	1.0000	0	26,859	26,859	0
6,844 10/22/25 B BUY	73509	1.0000	0	6,844	6,844	0
6,823 10/22/25 S SELL	73510	1.0000	0	6,823	6,823	0
30,704 10/23/25 B BUY	73547	1.0000	0	30,704	30,704	0
30,704 10/23/25 S SELL	73548	1.0000	0	30,704	30,704	0
32 10/23/25 S SELL	73549	1.0000	0	32	32	0
11,988 10/24/25 B BUY	73849	1.0000	0	11,988	11,988	0
11,988 10/24/25 S SELL	73851	1.0000	0	11,988	11,988	0
16 10/24/25 S SELL	73853	1.0000	0	16	16	0
12,563 10/27/25 B BUY	73895	1.0000	0	12,563	12,563	0
12,541 10/27/25 S SELL	73897	1.0000	0	12,541	12,541	0
18,312 10/28/25 B BUY	73946	1.0000	0	18,312	18,312	0
18,281 10/28/25 S SELL	73948	1.0000	0	18,281	18,281	0
47,225 10/29/25 B BUY	73979	1.0000	0	47,225	47,225	0
47,225 10/29/25 S SELL	73981	1.0000	0	47,225	47,225	0
41 10/29/25 S SELL	73983	1.0000	0	41	41	0
38,824 10/30/25 B BUY	74016	1.0000	0	38,824	38,824	0
38,824 10/30/25 S SELL	74018	1.0000	0	38,824	38,824	0
67 10/30/25 S SELL	74020	1.0000	0	67	67	0
20,668 10/31/25 B BUY	74149	1.0000	0	20,668	20,668	0
20,668 10/31/25 S SELL	74151	1.0000	0	20,668	20,668	0
51 10/31/25 S SELL	74153	1.0000	0	51	51	0
12,807 11/03/25 B BUY	74249	1.0000	0	12,807	12,807	0
12,807 11/03/25 S SELL	74251	1.0000	0	12,807	12,807	0
37 11/03/25 S SELL	74253	1.0000	0	37	37	0
15,016 11/04/25 B BUY	74327	1.0000	0	15,016	15,016	0
15,016 11/04/25 S SELL	74329	1.0000	0	15,016	15,016	0
15 11/04/25 S SELL	74331	1.0000	0	15	15	0
55,215 11/05/25 B BUY	74379	1.0000	0	55,215	55,215	0
55,215 11/05/25 S SELL	74381	1.0000	0	55,215	55,215	0
35 11/05/25 S SELL	74383	1.0000	0	35	35	0
42,201 11/06/25 B BUY	74452	1.0000	0	42,201	42,201	0
42,201 11/06/25 S SELL	74454	1.0000	0	42,201	42,201	0
1,033 11/06/25 S SELL	74456	1.0000	0	1,033	1,033	0
1,032 11/06/25 B BUY	74488	1.0000	0	1,032	1,032	0

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
IDENTITY OF PARTY INVOLVED							
8,710	11/07/25 B BUY	74510	1.0000	0	8,710	8,710	0
8,688	11/07/25 S SELL	74512	1.0000	0	8,688	8,688	0
2,828	11/10/25 S SELL	74572	1.0000	0	2,828	2,828	0
22,203	11/11/25 B BUY	74592	1.0000	0	22,203	22,203	0
14,341	11/12/25 B BUY	74620	1.0000	0	14,341	14,341	0
33,683	11/12/25 S SELL	74622	1.0000	0	33,683	33,683	0
35,322	11/13/25 B BUY	74683	1.0000	0	35,322	35,322	0
35,322	11/13/25 S SELL	74685	1.0000	0	35,322	35,322	0
37	11/13/25 S SELL	74687	1.0000	0	37	37	0
36,575	11/14/25 B BUY	74783	1.0000	0	36,575	36,575	0
36,575	11/14/25 S SELL	74785	1.0000	0	36,575	36,575	0
66	11/14/25 S SELL	74787	1.0000	0	66	66	0
BROKER 9022998	GOLDMAN SACHS INTERNATIONAL BANK						
8,578	11/17/25 B BUY	74795	1.0000	0	8,578	8,578	0
8,587	11/17/25 S SELL	74797	1.0000	0	8,587	8,587	0
3,828	11/18/25 S SELL	74855	1.0000	0	3,828	3,828	0
10,592	11/19/25 B BUY	74904	1.0000	0	10,592	10,592	0
6,763	11/19/25 S SELL	74908	1.0000	0	6,763	6,763	0
17,021	11/20/25 B BUY	74954	1.0000	0	17,021	17,021	0
17,018	11/20/25 S SELL	74956	1.0000	0	17,018	17,018	0
16,156	11/21/25 B BUY	75008	1.0000	0	16,156	16,156	0
16,127	11/21/25 S SELL	75010	1.0000	0	16,127	16,127	0
30,531	11/24/25 B BUY	75043	1.0000	0	30,531	30,531	0
30,501	11/24/25 S SELL	75045	1.0000	0	30,501	30,501	0
17,719	11/25/25 B BUY	75104	1.0000	0	17,719	17,719	0
17,673	11/25/25 S SELL	75106	1.0000	0	17,673	17,673	0
10,016	11/26/25 B BUY	75175	1.0000	0	10,016	10,016	0
9,931	11/26/25 S SELL	75179	1.0000	0	9,931	9,931	0
24,927	11/28/25 B BUY	75267	1.0000	0	24,927	24,927	0
24,922	11/28/25 S SELL	75271	1.0000	0	24,922	24,922	0
62,362	12/01/25 B BUY	75406	1.0000	0	62,362	62,362	0
168	12/01/25 S SELL	75410	1.0000	0	168	168	0
62,281	12/01/25 S SELL	75414	1.0000	0	62,281	62,281	0
5,797	12/02/25 B BUY	75461	1.0000	0	5,797	5,797	0
14,734	12/03/25 B BUY	75477	1.0000	0	14,734	14,734	0
20,566	12/03/25 S SELL	75479	1.0000	0	20,566	20,566	0
36,760	12/04/25 B BUY	75586	1.0000	0	36,760	36,760	0
36,766	12/04/25 S SELL	75608	1.0000	0	36,766	36,766	0
22,015	12/05/25 B BUY	75630	1.0000	0	22,015	22,015	0
22,049	12/05/25 S SELL	75639	1.0000	0	22,049	22,049	0
20,719	12/08/25 B BUY	75670	1.0000	0	20,719	20,719	0
21,547	12/08/25 S SELL	75672	1.0000	0	21,547	21,547	0
BROKER 0000059	GOLDMAN SACHS						
804	12/08/25 B BUY	75702	1.0000	0	804	804	0
BROKER 9022998	GOLDMAN SACHS INTERNATIONAL BANK						
4,953	12/09/25 B BUY	75731	1.0000	0	4,953	4,953	0
10,203	12/10/25 B BUY	75802	1.0000	0	10,203	10,203	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
15,177 12/10/25 S SELL	75804		1.0000	0	15,177	15,177	0
8,531 12/11/25 B BUY	75840		1.0000	0	8,531	8,531	0
8,518 12/11/25 S SELL	75842		1.0000	0	8,518	8,518	0
54,869 12/12/25 B BUY	75901		1.0000	0	54,869	54,869	0
54,906 12/12/25 S SELL	75910		1.0000	0	54,906	54,906	0
7,422 12/15/25 B BUY	75958		1.0000	0	7,422	7,422	0
22,672 12/16/25 B BUY	75999		1.0000	0	22,672	22,672	0
28,995 12/16/25 S SELL	76009		1.0000	0	28,995	28,995	0
3,574 12/17/25 S SELL	76045		1.0000	0	3,574	3,574	0
22,719 12/18/25 B BUY	76080		1.0000	0	22,719	22,719	0
19,037 12/18/25 S SELL	76082		1.0000	0	19,037	19,037	0
21,395 12/19/25 B BUY	76181		1.0000	0	21,395	21,395	0
21,391 12/19/25 S SELL	76185		1.0000	0	21,391	21,391	0
14,315 12/22/25 B BUY	76213		1.0000	0	14,315	14,315	0
12,922 12/22/25 S SELL	76227		1.0000	0	12,922	12,922	0
9,703 12/23/25 B BUY	76262		1.0000	0	9,703	9,703	0
9,556 12/23/25 S SELL	76264		1.0000	0	9,556	9,556	0
28,844 12/24/25 B BUY	76326		1.0000	0	28,844	28,844	0
28,806 12/24/25 S SELL	76330		1.0000	0	28,806	28,806	0
18,329 12/26/25 B BUY	76402		1.0000	0	18,329	18,329	0
18,300 12/26/25 S SELL	76412		1.0000	0	18,300	18,300	0
14,326 12/29/25 B BUY	76440		1.0000	0	14,326	14,326	0
14,315 12/29/25 S SELL	76442		1.0000	0	14,315	14,315	0
5,687 12/30/25 S SELL	76490		1.0000	0	5,687	5,687	0
22,713 12/31/25 B BUY	76532		1.0000	0	22,713	22,713	0
17,047 12/31/25 S SELL	76534		1.0000	0	17,047	17,047	0
9,266,952	243	TOTAL BUYS		0	9,266,952	9,266,952	0
9,267,144	341	TOTAL SELLS		0	9,267,144	9,267,144	0
18,534,096		SECURITY TOTAL		0	18,534,096	18,534,096	0
AAP9993H3 STATE STREET S&P 500 INDEX NON-LENDING STRATEGY							
BROKER 0800102 MEMO							
3,105 01/10/25 S SELL	1145		322.0220	0	430,351	1,000,000	569,649
3,017 01/17/25 S SELL	1146		331.4380	0	418,125	1,000,000	581,875
8,846 02/18/25 S SELL	1168		339.1420	0	1,225,881	3,000,000	1,774,119
3 02/27/25 S SELL	1169		324.3746	0	388	908	520
6,361 03/19/25 S SELL	1194		314.4240	0	881,502	2,000,000	1,118,498
4,998 05/19/25 S SELL	1239		331.1030	0	692,693	1,654,990	962,297
2 06/18/25 S SELL	1261		332.2217	0	319	764	445
2,055 07/22/25 S SELL	1286		351.0420	0	284,749	721,294	436,545
2,025 08/20/25 S SELL	1310		356.1940	0	280,630	721,294	440,664
2 08/20/25 S SELL	1311		356.1117	0	266	682	417
1,941 09/19/25 S SELL	1335		371.6057	0	268,992	721,294	452,302
1,346 09/19/25 S SELL	1336		371.6058	0	186,465	500,000	313,535
5,352 10/22/25 S SELL	1406		373.8450	0	741,644	2,000,683	1,259,039

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
2 11/19/25 S SELL	1446	371.8191	0	261	699	438
3,522 12/19/25 S SELL	1496	382.1972	0	488,111	1,346,161	858,050
42,577	15 TOTAL SELLS		0	5,900,377	14,668,769	8,768,393
42,577	SECURITY TOTAL		0	5,900,377	14,668,769	8,768,393
01F052623 TBA FNMA SINGLE FAMILY 30YR 5.5 2/18 5.500% 02/25/2048						
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025						
2,600,000 01/07/25 B BUY	64716	97.9180	0	2,545,867	2,545,867	0
2,000,000 01/07/25 B BUY	65540	97.9180	0	1,958,359	1,958,359	0
600,000 01/07/25 B BUY	65544	97.9180	0	587,508	587,508	0
(2,600,000) 01/07/25 B RBUY	65545	97.9180	0	(2,545,867)	(2,545,867)	0
BROKER 9008575 BANK OF AMERICA SECS LLC						
2,000,000 02/10/25 B BUY	65538	99.0859	0	1,981,719	1,981,719	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050						
600,000 02/10/25 B BUY	65542	99.0313	0	594,188	594,188	0
600,000 02/10/25 S SELL	65548	99.1328	0	590,974	594,797	3,823
BROKER 9008575 BANK OF AMERICA SECS LLC						
2,000,000 02/10/25 S SELL	65550	99.0625	0	1,969,913	1,981,250	11,337
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025						
2,000,000 02/10/25 S SELL	65558	99.0859	0	1,969,913	1,981,719	11,806
600,000 02/10/25 S SELL	65562	99.0313	0	590,974	594,188	3,214
5,200,000	4 TOTAL BUYS		0	5,121,774	5,121,774	0
5,200,000	4 TOTAL SELLS		0	5,121,774	5,151,954	30,180
10,400,000	SECURITY TOTAL		0	10,243,548	10,273,728	30,180
01F052656 TBA FNMA SINGLE FAMILY 30YR 5.5 5/17 5.500% 05/25/2047						
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY						
2,600,000 04/08/25 B BUY	67443	99.4531	0	2,585,781	2,585,781	0
2,600,000 05/02/25 S SELL	68130	99.1855	0	2,585,781	2,578,824	(6,957)
2,600,000	1 TOTAL BUYS		0	2,585,781	2,585,781	0
2,600,000	1 TOTAL SELLS		0	2,585,781	2,578,824	(6,957)
5,200,000	SECURITY TOTAL		0	5,171,562	5,164,605	(6,957)
01F040677 TBA UMBS SINGLE FAMILY 30YR 4.0 07/26 4.000% 07/25/2056						
BROKER 9008575 BANK OF AMERICA SECS LLC						
800,000 06/02/25 B BUY	68944	91.2305	0	729,844	729,844	0
400,000 06/02/25 B BUY	69899	91.2305	0	364,922	364,922	0
(800,000) 06/02/25 B RBUY	69900	91.2305	0	(729,844)	(729,844)	0

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED		PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
400,000	06/02/25 O COVER 69903	91.2305	0	370,742	364,922	5,820
600,000	06/06/25 B BUY 69144	91.1953	0	547,172	547,172	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY					
600,000	07/02/25 S SELL 69853	92.6855	0	547,172	556,113	8,941
400,000	07/02/25 O SHORT 69902	92.6855	0	370,742	370,742	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
400,000	07/03/25 S SELL 69905	92.5313	0	364,922	370,125	5,203
200,000	07/03/25 O SHORT 69906	92.5313	0	185,063	185,063	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY					
200,000	07/03/25 O COVER 69908	92.5313	0	185,063	185,063	0
800,000	07/03/25 B BUY 69909	92.5313	0	740,250	740,250	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
400,000	07/03/25 S SELL 69911	92.5313	0	370,125	370,125	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050					
400,000	07/09/25 S SELL 70031	92.3203	0	370,125	369,281	(844)
400,000	07/09/25 B BUY 70035	92.3516	0	369,406	369,406	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
400,000	07/09/25 S SELL 70039	92.3516	0	369,406	369,406	0
2,200,000	4 TOTAL BUYS		0	2,021,750	2,021,750	0
2,200,000	5 TOTAL SELLS		0	2,021,750	2,035,050	13,300
1,200,000	4 TOTAL OTHER TRANSACTIONS		0	1,111,610	1,105,790	5,820
5,600,000	SECURITY TOTAL		0	5,155,110	5,162,590	19,120
01F040685	TBA UMBS SINGLE FAMILY 30YR 4.0 08/26 4.000% 08/25/2056					
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY					
1,000,000	07/02/25 B BUY 69859	92.6758	0	926,758	926,758	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050					
400,000	07/09/25 B BUY 70033	92.3164	0	369,266	369,266	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
400,000	08/08/25 S SELL 70848	92.9219	0	370,292	371,688	1,395
BROKER 9006350	WELLS FARGO SECURITIES, LLC DTC0025					
1,000,000	08/08/25 S SELL 70854	92.9219	0	925,731	929,219	3,488
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050					
400,000	08/11/25 O SHORT 70894	92.9531	0	371,813	371,813	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
400,000	08/11/25 O COVER 70896	92.9531	0	371,813	371,813	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY					
1,000,000	08/11/25 O SHORT 70898	92.9063	0	929,063	929,063	0
BROKER 9006350	WELLS FARGO SECURITIES, LLC DTC0025					
1,000,000	08/11/25 O COVER 70900	92.9063	0	929,063	929,063	0
1,400,000	2 TOTAL BUYS		0	1,296,024	1,296,024	0
1,400,000	2 TOTAL SELLS		0	1,296,023	1,300,907	4,883
2,800,000	4 TOTAL OTHER TRANSACTIONS		0	2,601,752	2,601,752	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
5,600,000	SECURITY TOTAL			0	5,193,799	5,198,683	4,883
01F040693 TBA UMBS SINGLE FAMILY 30YR 4.0 09/25 4.000% 09/25/2055							
BROKER 9008575	BANK OF AMERICA SECS LLC						
400,000	08/08/25 B BUY	70850	92.9219	0	371,688	371,688	0
BROKER 9006350	WELLS FARGO SECURITIES, LLC DTC0025						
1,000,000	08/08/25 B BUY	70852	92.9219	0	929,219	929,219	0
(1,000,000)	08/08/25 B RBUY	71658	92.9219	0	(929,219)	(929,219)	0
800,000	08/08/25 B BUY	71665	92.9219	0	743,375	743,375	0
200,000	08/08/25 B BUY	71667	92.9219	0	185,844	185,844	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
400,000	08/20/25 S SELL	71216	92.6406	0	371,688	370,563	(1,125)
800,000	08/20/25 O SHORT	71660	92.6406	0	741,125	741,125	0
(800,000)	08/20/25 O RSHORT	71661	92.6406	0	(741,125)	(741,125)	0
(400,000)	08/20/25 S RSELL	71662	92.6406	0	(371,688)	(370,563)	1,125
400,000	08/20/25 S SELL	71664	92.6406	0	371,688	370,563	(1,125)
800,000	08/20/25 S SELL	71666	92.6406	0	743,375	741,125	(2,250)
400,000	09/03/25 B BUY	71669	93.5156	0	374,063	374,063	0
BROKER 9008575	BANK OF AMERICA SECS LLC						
400,000	09/03/25 S SELL	71671	93.5156	0	373,271	374,063	792
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
800,000	09/03/25 B BUY	71673	93.5156	0	748,125	748,125	0
BROKER 9006350	WELLS FARGO SECURITIES, LLC DTC0025						
800,000	09/03/25 S SELL	71675	93.5156	0	747,808	748,125	317
200,000	09/04/25 S SELL	71748	93.6113	0	186,952	187,223	271
2,600,000	5 TOTAL BUYS			0	2,423,095	2,423,095	0
2,600,000	5 TOTAL SELLS			0	2,423,094	2,421,099	(1,995)
5,200,000	SECURITY TOTAL			0	4,846,189	4,844,194	(1,995)
01F042632 TBA UMBS SINGLE FAMILY 30YR 4.5 03/26 4.500% 03/25/2056							
BROKER 9008575	BANK OF AMERICA SECS LLC						
1,200,000	02/07/25 B BUY	65504	94.3320	0	1,131,984	1,131,984	0
200,000	02/07/25 B BUY	66264	94.3320	0	188,664	188,664	0
1,000,000	02/07/25 B BUY	66266	94.3320	0	943,320	943,320	0
(1,200,000)	02/07/25 B RBUY	66269	94.3320	0	(1,131,984)	(1,131,984)	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050						
1,000,000	03/05/25 B BUY	66268	96.2813	0	962,813	962,813	0
BROKER 9008575	BANK OF AMERICA SECS LLC						
1,000,000	03/05/25 S SELL	66272	96.2813	0	952,180	962,813	10,632
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050						
1,000,000	03/05/25 S SELL	66276	96.2109	0	952,180	962,109	9,929
BROKER 9008575	BANK OF AMERICA SECS LLC						

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
200,000 03/06/25 S SELL 66331	95.8008	0	190,436	191,602	1,165
2,200,000 3 TOTAL BUYS		0	2,094,797	2,094,797	0
2,200,000 3 TOTAL SELLS		0	2,094,796	2,116,524	21,726
4,400,000 SECURITY TOTAL		0	4,189,593	4,211,321	21,726
01F042640 TBA UMBS SINGLE FAMILY 30YR 4.5 04/26					
4.500% 04/25/2056					
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
1,000,000 03/05/25 B BUY 66274	96.0859	0	960,859	960,859	0
BROKER 9008575 BANK OF AMERICA SECS LLC					
200,000 03/06/25 B BUY 66327	95.6563	0	191,313	191,313	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY					
200,000 04/10/25 B BUY 67515	94.6406	0	189,281	189,281	0
1,000,000 04/10/25 B BUY 67517	94.6406	0	946,406	946,406	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
1,000,000 04/10/25 S SELL 67519	94.6406	0	953,275	946,406	(6,868)
BROKER 9008575 BANK OF AMERICA SECS LLC					
200,000 04/10/25 S SELL 67521	94.6406	0	190,655	189,281	(1,374)
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY					
200,000 04/10/25 S SELL 67525	94.7500	0	190,655	189,500	(1,155)
1,000,000 04/10/25 S SELL 67527	94.7500	0	953,275	947,500	(5,775)
2,400,000 4 TOTAL BUYS		0	2,287,859	2,287,859	0
2,400,000 4 TOTAL SELLS		0	2,287,860	2,272,687	(15,172)
4,800,000 SECURITY TOTAL		0	4,575,719	4,560,546	(15,172)
01F042665 TBA UMBS SINGLE FAMILY 30YR 4.5 06/26					
4.500% 06/25/2056					
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY					
1,000,000 05/02/25 B BUY 68126	94.6875	0	946,875	946,875	0
BROKER 9009326 BNP PARIBAS SEC CORP/BONDS DTC00630					
200,000 05/05/25 B BUY 68177	94.6211	0	189,242	189,242	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
1,200,000 05/06/25 S SELL 68225	94.8555	0	1,136,117	1,138,266	2,148
(1,200,000) 05/06/25 S RSELL 68711	94.8555	0	(1,136,117)	(1,138,266)	(2,148)
200,000 05/06/25 S SELL 68713	94.8555	0	189,353	189,711	358
1,000,000 05/06/25 S SELL 68714	94.8555	0	946,764	948,555	1,790
1,000,000 05/23/25 B BUY 68716	93.3125	0	933,125	933,125	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY					
1,000,000 05/23/25 S SELL 68718	93.3125	0	933,125	933,125	0
BROKER 9009326 BNP PARIBAS SEC CORP/BONDS DTC00630					
200,000 05/23/25 O SHORT 68720	93.2969	0	186,594	186,594	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
200,000 05/23/25 O COVER 68722	93.2969	0	186,594	186,594	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
2,200,000	3	TOTAL BUYS		0	2,069,242	2,069,242	0
2,200,000	3	TOTAL SELLS		0	2,069,242	2,071,391	2,148
400,000	2	TOTAL OTHER TRANSACTIONS		0	373,188	373,188	0
4,800,000		SECURITY TOTAL		0	4,511,672	4,513,821	2,148
01F050692 TBA UMBS SINGLE FAMILY 30YR 5.0 09/25 5.000% 09/25/2055							
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	08/05/25 B BUY	70741	98.3086	0	983,086	983,086	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
200,000	08/07/25 B BUY	70813	98.2246	0	196,449	196,449	0
BROKER 9008575 BANK OF AMERICA SECS LLC							
1,200,000	09/04/25 S SELL	71715	98.8594	0	1,179,535	1,186,313	6,777
1,000,000	09/04/25 B BUY	71721	98.8047	0	988,047	988,047	0
200,000	09/04/25 B BUY	71723	98.8203	0	197,641	197,641	0
(200,000)	09/04/25 B RBUY	71724	98.8203	0	(197,641)	(197,641)	0
(1,000,000)	09/04/25 B RBUY	71726	98.8047	0	(988,047)	(988,047)	0
(1,200,000)	09/04/25 S RSELL	71728	98.8594	0	(1,179,535)	(1,186,313)	(6,777)
1,000,000	09/04/25 B RBBUY	71732	98.8047	0	988,047	988,047	0
200,000	09/04/25 B RBBUY	71733	98.8203	0	197,641	197,641	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	09/04/25 S SELL	71735	98.8047	0	985,509	988,047	2,537
BROKER 9008575 BANK OF AMERICA SECS LLC							
1,000,000	09/04/25 S SELL	71737	98.8594	0	985,509	988,594	3,084
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
200,000	09/04/25 S SELL	71739	98.8203	0	197,102	197,641	539
BROKER 9008575 BANK OF AMERICA SECS LLC							
200,000	09/04/25 S SELL	71741	98.8594	0	197,102	197,719	617
2,400,000	4	TOTAL BUYS		0	2,365,223	2,365,223	0
2,400,000	4	TOTAL SELLS		0	2,365,222	2,372,001	6,777
4,800,000		SECURITY TOTAL		0	4,730,445	4,737,224	6,777
01F0506C5 TBA UMBS SINGLE FAMILY 30YR 5.0 12/25 5.000% 12/25/2055							
BROKER 9008575 BANK OF AMERICA SECS LLC							
1,200,000	11/03/25 B BUY	74182	99.3555	0	1,192,266	1,192,266	0
200,000	11/03/25 B BUY	75306	99.3555	0	198,711	198,711	0
1,000,000	11/03/25 B BUY	75308	99.3555	0	993,555	993,555	0
(1,200,000)	11/03/25 B RBUY	75309	99.3555	0	(1,192,266)	(1,192,266)	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	12/01/25 O SHORT	75311	99.5527	0	995,527	995,527	0
1,000,000	12/01/25 O COVER	75312	99.5391	0	995,527	995,391	137
BROKER 9008575 BANK OF AMERICA SECS LLC							

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED		PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
1,000,000 12/01/25 S SELL	75314	99.5391	0	993,555	995,391	1,836
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025						
200,000 12/04/25 B BUY	75534	99.6172	0	199,234	199,234	0
BROKER 9008575 BANK OF AMERICA SECS LLC						
200,000 12/04/25 S SELL	75538	99.6172	0	198,973	199,234	262
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025						
200,000 12/04/25 S SELL	75542	99.6426	0	198,973	199,285	313
1,400,000	3 TOTAL BUYS		0	1,391,500	1,391,500	0
1,400,000	3 TOTAL SELLS		0	1,391,501	1,393,910	2,411
2,000,000	2 TOTAL OTHER TRANSACTIONS		0	1,991,054	1,990,918	137
4,800,000	SECURITY TOTAL		0	4,774,055	4,776,328	2,548
01F052615 TBA UMBS SINGLE FAMILY 30YR 5.5 01/26 5.500% 01/25/2056						
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050						
300,000 01/02/25 B BUY	64562	98.7813	0	296,344	296,344	0
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025						
600,000 01/07/25 S SELL	64718	98.0000	0	597,133	588,000	(9,133)
2,000,000 01/07/25 S SELL	64720	98.0000	0	1,990,442	1,960,000	(30,442)
600,000 01/07/25 B BUY	64722	98.2344	0	589,406	589,406	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050						
300,000 01/07/25 S SELL	64724	98.2344	0	294,703	294,703	0
300,000 01/07/25 S SELL	64726	98.2344	0	294,703	294,703	0
BROKER 9008575 BANK OF AMERICA SECS LLC						
2,600,000 12/02/25 B BUY	75425	101.0156	0	2,626,406	2,626,406	0
3,500,000	3 TOTAL BUYS		0	3,512,156	3,512,156	0
3,200,000	4 TOTAL SELLS		0	3,176,981	3,137,406	(39,575)
6,700,000	SECURITY TOTAL		0	6,689,137	6,649,562	(39,575)
01F052631 TBA UMBS SINGLE FAMILY 30YR 5.5 03/26 5.500% 03/25/2056						
BROKER 9008575 BANK OF AMERICA SECS LLC						
2,000,000 02/10/25 B BUY	65552	98.9453	0	1,978,906	1,978,906	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050						
600,000 02/10/25 B BUY	65554	99.0195	0	594,117	594,117	0
2,000,000 03/04/25 S SELL	66214	100.2422	0	1,979,249	2,004,844	25,595
600,000 03/04/25 S SELL	66218	100.2422	0	593,775	601,453	7,678
2,000,000 03/04/25 B BUY	66220	100.1875	0	2,003,750	2,003,750	0
BROKER 9008575 BANK OF AMERICA SECS LLC						
2,000,000 03/04/25 S SELL	66222	100.1875	0	2,003,750	2,003,750	0
4,600,000	3 TOTAL BUYS		0	4,576,773	4,576,773	0
4,600,000	3 TOTAL SELLS		0	4,576,774	4,610,047	33,273

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
9,200,000	SECURITY TOTAL			0	9,153,547	9,186,820	33,273
01F052649 TBA UMBS SINGLE FAMILY 30YR 5.5 04/26 5.500% 04/25/2056							
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050						
2,600,000	03/04/25 B BUY	66216	100.1738	0	2,604,520	2,604,520	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
2,600,000	04/08/25 B BUY	67424	99.4063	0	2,584,563	2,584,563	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050						
2,600,000	04/08/25 S SELL	67428	99.4063	0	2,594,541	2,584,563	(9,979)
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
2,600,000	04/08/25 S SELL	67447	99.5352	0	2,594,541	2,587,914	(6,627)
5,200,000	2 TOTAL BUYS			0	5,189,083	5,189,083	0
5,200,000	2 TOTAL SELLS			0	5,189,082	5,172,477	(16,606)
10,400,000	SECURITY TOTAL			0	10,378,165	10,361,560	(16,606)
01F052664 TBA UMBS SINGLE FAMILY 30YR 5.5 06/26 5.500% 06/25/2056							
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
2,600,000	05/02/25 B BUY	68116	99.1211	0	2,577,148	2,577,148	0
2,600,000	06/04/25 S SELL	69030	98.9824	0	2,577,148	2,573,543	(3,605)
2,600,000	1 TOTAL BUYS			0	2,577,148	2,577,148	0
2,600,000	1 TOTAL SELLS			0	2,577,148	2,573,543	(3,605)
5,200,000	SECURITY TOTAL			0	5,154,296	5,150,691	(3,605)
01F052672 TBA UMBS SINGLE FAMILY 30YR 5.5 07/26 5.500% 07/25/2056							
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
2,600,000	06/04/25 B BUY	69028	98.8945	0	2,571,258	2,571,258	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050						
2,600,000	07/01/25 S SELL	69799	99.9922	0	2,571,258	2,599,797	28,539
2,600,000	07/03/25 B BUY	69915	99.6953	0	2,592,078	2,592,078	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY						
2,600,000	07/03/25 S SELL	69921	99.6953	0	2,592,078	2,592,078	0
5,200,000	2 TOTAL BUYS			0	5,163,336	5,163,336	0
5,200,000	2 TOTAL SELLS			0	5,163,336	5,191,875	28,539
10,400,000	SECURITY TOTAL			0	10,326,672	10,355,211	28,539

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
01F052680 TBA UMBS SINGLE FAMILY 30YR 5.5 08/26 5.500% 08/25/2056								
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
2,600,000	07/01/25	B BUY	69801	99.9297	0	2,598,172	2,598,172	0
2,600,000	08/04/25	S SELL	70711	100.1172	0	2,598,172	2,603,047	4,875
2,600,000		1	TOTAL BUYS		0	2,598,172	2,598,172	0
2,600,000		1	TOTAL SELLS		0	2,598,172	2,603,047	4,875
5,200,000			SECURITY TOTAL		0	5,196,344	5,201,219	4,875
01F052698 TBA UMBS SINGLE FAMILY 30YR 5.5 09/25 5.500% 09/25/2055								
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
2,600,000	08/04/25	B BUY	70709	100.0449	0	2,601,168	2,601,168	0
2,600,000	09/09/25	S SELL	71887	101.1172	0	2,601,168	2,629,047	27,879
2,600,000		1	TOTAL BUYS		0	2,601,168	2,601,168	0
2,600,000		1	TOTAL SELLS		0	2,601,168	2,629,047	27,879
5,200,000			SECURITY TOTAL		0	5,202,336	5,230,215	27,879
01F0526A5 TBA UMBS SINGLE FAMILY 30YR 5.5 10/25 5.500% 10/25/2055								
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
2,600,000	09/09/25	B BUY	71885	101.0488	0	2,627,270	2,627,270	0
BROKER 9008575 BANK OF AMERICA SECS LLC								
2,600,000	10/03/25	S SELL	72923	101.0488	0	2,627,270	2,627,270	0
2,600,000	10/06/25	B BUY	72984	100.8906	0	2,623,156	2,623,156	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
2,600,000	10/06/25	S SELL	72986	100.8906	0	2,623,156	2,623,156	0
5,200,000		2	TOTAL BUYS		0	5,250,426	5,250,426	0
5,200,000		2	TOTAL SELLS		0	5,250,426	5,250,426	0
10,400,000			SECURITY TOTAL		0	10,500,852	10,500,852	0
01F0526B3 TBA UMBS SINGLE FAMILY 30YR 5.5 11/25 5.500% 11/25/2055								
BROKER 9008575 BANK OF AMERICA SECS LLC								
2,600,000	10/03/25	B BUY	72925	100.9883	0	2,625,695	2,625,695	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
2,600,000	11/04/25	S SELL	74279	101.0371	0	2,625,695	2,626,965	1,270
2,600,000	11/04/25	B BUY	74284	101.0469	0	2,627,219	2,627,219	0
BROKER 9008575 BANK OF AMERICA SECS LLC								
2,600,000	11/04/25	S SELL	74287	101.0469	0	2,627,219	2,627,219	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
5,200,000	2	TOTAL BUYS		0	5,252,914	5,252,914	0
5,200,000	2	TOTAL SELLS		0	5,252,914	5,254,184	1,270
10,400,000		SECURITY TOTAL		0	10,505,828	10,507,098	1,270
01F0526C1 TBA UMBS SINGLE FAMILY 30YR 5.5 12/25 5.500% 12/25/2055							
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	11/04/25	B BUY 74281	100.9727	0	2,625,289	2,625,289	0
BROKER 9008575 BANK OF AMERICA SECS LLC							
2,600,000	12/02/25	S SELL 75423	101.0977	0	2,625,289	2,628,539	3,250
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	12/03/25	O SHORT 75466	101.2969	0	2,633,719	2,633,719	0
BROKER 9008575 BANK OF AMERICA SECS LLC							
2,600,000	12/03/25	O COVER 75468	101.2969	0	2,633,719	2,633,719	0
2,600,000	1	TOTAL BUYS		0	2,625,289	2,625,289	0
2,600,000	1	TOTAL SELLS		0	2,625,289	2,628,539	3,250
5,200,000	2	TOTAL OTHER TRANSACTIONS		0	5,267,438	5,267,438	0
10,400,000		SECURITY TOTAL		0	10,518,016	10,521,266	3,250

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
EXCGSCUSD EXCESS CASH GOLDMAN SACHS (GLM/GST/GSC))								
USD								
BROKER 0000059 GOLDMAN SACHS								
10,736	01/02/25	B BUY	64598	1.0000	0	10,736	10,736	0
9,984	01/02/25	S SELL	64599	1.0000	0	9,984	9,984	0
19,054	01/03/25	B BUY	64647	1.0000	0	19,054	19,054	0
19,054	01/03/25	S SELL	64648	1.0000	0	19,054	19,054	0
24	01/03/25	S SELL	64649	1.0000	0	24	24	0
23,163	01/06/25	B BUY	64686	1.0000	0	23,163	23,163	0
23,163	01/06/25	S SELL	64687	1.0000	0	23,163	23,163	0
56	01/06/25	S SELL	64688	1.0000	0	56	56	0
73,566	01/07/25	B BUY	64754	1.0000	0	73,566	73,566	0
73,566	01/07/25	S SELL	64755	1.0000	0	73,566	73,566	0
1,263	01/07/25	S SELL	64756	1.0000	0	1,263	1,263	0
1,188	01/07/25	B BUY	64772	1.0000	0	1,188	1,188	0
20,961	01/08/25	B BUY	64792	1.0000	0	20,961	20,961	0
20,961	01/08/25	S SELL	64793	1.0000	0	20,961	20,961	0
70	01/08/25	S SELL	64794	1.0000	0	70	70	0
15,469	01/09/25	B BUY	64826	1.0000	0	15,469	15,469	0
15,465	01/09/25	S SELL	64827	1.0000	0	15,465	15,465	0
65,503	01/10/25	B BUY	64863	1.0000	0	65,503	65,503	0
65,503	01/10/25	S SELL	64864	1.0000	0	65,503	65,503	0
44	01/10/25	S SELL	64865	1.0000	0	44	44	0
21,172	01/13/25	B BUY	64900	1.0000	0	21,172	21,172	0
21,172	01/13/25	S SELL	64901	1.0000	0	21,172	21,172	0
78	01/13/25	S SELL	64902	1.0000	0	78	78	0
7,594	01/14/25	B BUY	64965	1.0000	0	7,594	7,594	0
122,000	01/15/25	B BUY	64998	1.0000	0	122,000	122,000	0
122,000	01/15/25	S SELL	64999	1.0000	0	122,000	122,000	0
7,549	01/15/25	S SELL	65000	1.0000	0	7,549	7,549	0
38,641	01/16/25	B BUY	65027	1.0000	0	38,641	38,641	0
38,454	01/16/25	S SELL	65028	1.0000	0	38,454	38,454	0
1,797	01/17/25	S SELL	65074	1.0000	0	1,797	1,797	0
43,406	01/21/25	B BUY	65104	1.0000	0	43,406	43,406	0
41,457	01/21/25	S SELL	65105	1.0000	0	41,457	41,457	0
16,566	01/22/25	B BUY	65136	1.0000	0	16,566	16,566	0
16,516	01/22/25	S SELL	65137	1.0000	0	16,516	16,516	0
52,503	01/23/25	B BUY	65161	1.0000	0	52,503	52,503	0
52,503	01/23/25	S SELL	65162	1.0000	0	52,503	52,503	0
60	01/23/25	S SELL	65163	1.0000	0	60	60	0
24,188	01/24/25	B BUY	65192	1.0000	0	24,188	24,188	0
24,188	01/24/25	S SELL	65193	1.0000	0	24,188	24,188	0
44	01/24/25	S SELL	65194	1.0000	0	44	44	0
89,047	01/27/25	B BUY	65231	1.0000	0	89,047	89,047	0
88,952	01/27/25	S SELL	65232	1.0000	0	88,952	88,952	0
21,074	01/28/25	B BUY	65237	1.0000	0	21,074	21,074	0
20,984	01/28/25	S SELL	65238	1.0000	0	20,984	20,984	0

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3,062	01/29/25 S SELL	65272	1.0000	0	3,062	3,062	0
36,953	01/30/25 B BUY	65292	1.0000	0	36,953	36,953	0
33,919	01/30/25 S SELL	65293	1.0000	0	33,919	33,919	0
62,396	01/31/25 B BUY	65647	1.0000	0	62,396	62,396	0
62,391	01/31/25 S SELL	65648	1.0000	0	62,391	62,391	0
40,110	02/03/25 B BUY	65383	1.0000	0	40,110	40,110	0
40,110	02/03/25 S SELL	65384	1.0000	0	40,110	40,110	0
18	02/03/25 S SELL	65385	1.0000	0	18	18	0
27,484	02/04/25 B BUY	65414	1.0000	0	27,484	27,484	0
27,448	02/04/25 S SELL	65415	1.0000	0	27,448	27,448	0
113,078	02/05/25 B BUY	65438	1.0000	0	113,078	113,078	0
112,905	02/05/25 S SELL	65439	1.0000	0	112,905	112,905	0
15,005	02/06/25 B BUY	65485	1.0000	0	15,005	15,005	0
14,891	02/06/25 S SELL	65486	1.0000	0	14,891	14,891	0
50,613	02/07/25 B BUY	65517	1.0000	0	50,613	50,613	0
50,613	02/07/25 S SELL	65518	1.0000	0	50,613	50,613	0
43	02/07/25 S SELL	65519	1.0000	0	43	43	0
17,881	02/10/25 B BUY	65588	1.0000	0	17,881	17,881	0
17,881	02/10/25 S SELL	65589	1.0000	0	17,881	17,881	0
72	02/10/25 S SELL	65590	1.0000	0	72	72	0
41,536	02/11/25 B BUY	65632	1.0000	0	41,536	41,536	0
41,536	02/11/25 S SELL	65633	1.0000	0	41,536	41,536	0
42	02/11/25 S SELL	65634	1.0000	0	42	42	0
96,322	02/12/25 B BUY	65665	1.0000	0	96,322	96,322	0
96,322	02/12/25 S SELL	65666	1.0000	0	96,322	96,322	0
37	02/12/25 S SELL	65667	1.0000	0	37	37	0
115,234	02/13/25 B BUY	65692	1.0000	0	115,234	115,234	0
115,234	02/13/25 S SELL	65693	1.0000	0	115,234	115,234	0
33	02/13/25 S SELL	65694	1.0000	0	33	33	0
38,281	02/14/25 B BUY	65749	1.0000	0	38,281	38,281	0
38,281	02/14/25 S SELL	65750	1.0000	0	38,281	38,281	0
1,013	02/14/25 S SELL	65751	1.0000	0	1,013	1,013	0
1,171	02/17/25 B BUY	65774	1.0000	0	1,171	1,171	0
72,981	02/18/25 B BUY	65804	1.0000	0	72,981	72,981	0
72,970	02/18/25 S SELL	65805	1.0000	0	72,970	72,970	0
2,094	02/19/25 B BUY	65839	1.0000	0	2,094	2,094	0
31,689	02/20/25 B BUY	65879	1.0000	0	31,689	31,689	0
31,689	02/20/25 S SELL	65880	1.0000	0	31,689	31,689	0
2,072	02/20/25 S SELL	65881	1.0000	0	2,072	2,072	0
83,469	02/21/25 B BUY	65919	1.0000	0	83,469	83,469	0
83,384	02/21/25 S SELL	65920	1.0000	0	83,384	83,384	0
22,500	02/24/25 B BUY	65955	1.0000	0	22,500	22,500	0
22,405	02/24/25 S SELL	65956	1.0000	0	22,405	22,405	0
108,844	02/25/25 B BUY	65999	1.0000	0	108,844	108,844	0
108,726	02/25/25 S SELL	66000	1.0000	0	108,726	108,726	0
55,872	02/26/25 B BUY	66026	1.0000	0	55,872	55,872	0
55,719	02/26/25 S SELL	66027	1.0000	0	55,719	55,719	0

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51,075 02/27/25 B BUY	66092	1.0000	0	51,075	51,075	0
51,047 02/27/25 S SELL	66093	1.0000	0	51,047	51,047	0
49,437 02/28/25 B BUY	66125	1.0000	0	49,437	49,437	0
49,435 02/28/25 S SELL	66126	1.0000	0	49,435	49,435	0
57,844 03/03/25 B BUY	66194	1.0000	0	57,844	57,844	0
57,744 03/03/25 S SELL	66195	1.0000	0	57,744	57,744	0
52,186 03/04/25 B BUY	66245	1.0000	0	52,186	52,186	0
52,186 03/04/25 S SELL	66246	1.0000	0	52,186	52,186	0
11 03/04/25 S SELL	66247	1.0000	0	11	11	0
52,711 03/05/25 B BUY	66303	1.0000	0	52,711	52,711	0
52,711 03/05/25 S SELL	66304	1.0000	0	52,711	52,711	0
148 03/05/25 S SELL	66305	1.0000	0	148	148	0
21,774 03/06/25 B BUY	66355	1.0000	0	21,774	21,774	0
21,774 03/06/25 S SELL	66356	1.0000	0	21,774	21,774	0
70 03/06/25 S SELL	66357	1.0000	0	70	70	0
39,727 03/07/25 B BUY	66381	1.0000	0	39,727	39,727	0
39,727 03/07/25 S SELL	66382	1.0000	0	39,727	39,727	0
54 03/07/25 S SELL	66383	1.0000	0	54	54	0
98,141 03/10/25 B BUY	66464	1.0000	0	98,141	98,141	0
98,128 03/10/25 S SELL	66465	1.0000	0	98,128	98,128	0
74,877 03/11/25 B BUY	66533	1.0000	0	74,877	74,877	0
74,877 03/11/25 S SELL	66534	1.0000	0	74,877	74,877	0
967 03/11/25 S SELL	66535	1.0000	0	967	967	0
1,001 03/11/25 B BUY	66550	1.0000	0	1,001	1,001	0
31,566 03/12/25 B BUY	66564	1.0000	0	31,566	31,566	0
31,566 03/12/25 S SELL	66565	1.0000	0	31,566	31,566	0
121 03/12/25 S SELL	66566	1.0000	0	121	121	0
41,953 03/13/25 B BUY	66597	1.0000	0	41,953	41,953	0
41,953 03/13/25 S SELL	66598	1.0000	0	41,953	41,953	0
2 03/13/25 S SELL	66599	1.0000	0	2	2	0
27,295 03/14/25 B BUY	66651	1.0000	0	27,295	27,295	0
27,295 03/14/25 S SELL	66652	1.0000	0	27,295	27,295	0
2 03/14/25 S SELL	66653	1.0000	0	2	2	0
14,109 03/17/25 B BUY	66697	1.0000	0	14,109	14,109	0
14,109 03/17/25 S SELL	66698	1.0000	0	14,109	14,109	0
74 03/17/25 S SELL	66699	1.0000	0	74	74	0
25,078 03/18/25 B BUY	66714	1.0000	0	25,078	25,078	0
25,026 03/18/25 S SELL	66715	1.0000	0	25,026	25,026	0
18,920 03/19/25 B BUY	66851	1.0000	0	18,920	18,920	0
18,920 03/19/25 S SELL	66852	1.0000	0	18,920	18,920	0
375 03/19/25 S SELL	66853	1.0000	0	375	375	0
14,688 03/20/25 B BUY	66871	1.0000	0	14,688	14,688	0
14,613 03/20/25 S SELL	66872	1.0000	0	14,613	14,613	0
39,283 03/21/25 B BUY	66912	1.0000	0	39,283	39,283	0
39,283 03/21/25 S SELL	66913	1.0000	0	39,283	39,283	0
406 03/21/25 S SELL	66914	1.0000	0	406	406	0
70,380 03/24/25 B BUY	66936	1.0000	0	70,380	70,380	0

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70,380 03/24/25 S SELL	66937	1.0000	0	70,380	70,380	0
104 03/24/25 S SELL	66938	1.0000	0	104	104	0
10,247 03/25/25 B BUY	66983	1.0000	0	10,247	10,247	0
10,247 03/25/25 S SELL	66984	1.0000	0	10,247	10,247	0
60 03/25/25 S SELL	66985	1.0000	0	60	60	0
31,692 03/26/25 B BUY	67017	1.0000	0	31,692	31,692	0
31,692 03/26/25 S SELL	67018	1.0000	0	31,692	31,692	0
11 03/26/25 S SELL	67019	1.0000	0	11	11	0
41,130 03/27/25 B BUY	67038	1.0000	0	41,130	41,130	0
41,130 03/27/25 S SELL	67039	1.0000	0	41,130	41,130	0
73 03/27/25 S SELL	67040	1.0000	0	73	73	0
110,328 03/28/25 B BUY	67101	1.0000	0	110,328	110,328	0
110,294 03/28/25 S SELL	67102	1.0000	0	110,294	110,294	0
19,219 03/31/25 B BUY	67162	1.0000	0	19,219	19,219	0
19,099 03/31/25 S SELL	67163	1.0000	0	19,099	19,099	0
106,594 04/01/25 B BUY	67229	1.0000	0	106,594	106,594	0
106,512 04/01/25 S SELL	67230	1.0000	0	106,512	106,512	0
42,346 04/02/25 B BUY	67271	1.0000	0	42,346	42,346	0
42,297 04/02/25 S SELL	67272	1.0000	0	42,297	42,297	0
102,250 04/03/25 B BUY	67306	1.0000	0	102,250	102,250	0
102,212 04/03/25 S SELL	67307	1.0000	0	102,212	102,212	0
104,594 04/04/25 B BUY	67367	1.0000	0	104,594	104,594	0
104,536 04/04/25 S SELL	67368	1.0000	0	104,536	104,536	0
215,767 04/07/25 B BUY	67397	1.0000	0	215,767	215,767	0
215,767 04/07/25 S SELL	67398	1.0000	0	215,767	215,767	0
139 04/07/25 S SELL	67399	1.0000	0	139	139	0
118,024 04/08/25 B BUY	67463	1.0000	0	118,024	118,024	0
118,024 04/08/25 S SELL	67464	1.0000	0	118,024	118,024	0
335 04/08/25 S SELL	67465	1.0000	0	335	335	0
116,554 04/09/25 B BUY	67495	1.0000	0	116,554	116,554	0
116,554 04/09/25 S SELL	67496	1.0000	0	116,554	116,554	0
133 04/09/25 S SELL	67497	1.0000	0	133	133	0
34,254 04/10/25 B BUY	67543	1.0000	0	34,254	34,254	0
34,254 04/10/25 S SELL	67544	1.0000	0	34,254	34,254	0
1,074 04/10/25 S SELL	67545	1.0000	0	1,074	1,074	0
1,096 04/10/25 B BUY	67564	1.0000	0	1,096	1,096	0
50,227 04/11/25 B BUY	67579	1.0000	0	50,227	50,227	0
50,227 04/11/25 S SELL	67580	1.0000	0	50,227	50,227	0
132 04/11/25 S SELL	67581	1.0000	0	132	132	0
97,344 04/14/25 B BUY	67626	1.0000	0	97,344	97,344	0
97,306 04/14/25 S SELL	67627	1.0000	0	97,306	97,306	0
29,982 04/15/25 B BUY	67657	1.0000	0	29,982	29,982	0
29,852 04/15/25 S SELL	67658	1.0000	0	29,852	29,852	0
36,625 04/16/25 B BUY	67700	1.0000	0	36,625	36,625	0
36,555 04/16/25 S SELL	67701	1.0000	0	36,555	36,555	0
56,359 04/17/25 B BUY	67739	1.0000	0	56,359	56,359	0
56,344 04/17/25 S SELL	67740	1.0000	0	56,344	56,344	0

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93,371 04/21/25 B BUY	67792	1.0000	0	93,371	93,371	0
93,371 04/21/25 S SELL	67793	1.0000	0	93,371	93,371	0
82 04/21/25 S SELL	67794	1.0000	0	82	82	0
27,125 04/22/25 B BUY	67818	1.0000	0	27,125	27,125	0
27,125 04/22/25 S SELL	67819	1.0000	0	27,125	27,125	0
122 04/22/25 S SELL	67820	1.0000	0	122	122	0
30,391 04/23/25 B BUY	67856	1.0000	0	30,391	30,391	0
30,200 04/23/25 S SELL	67857	1.0000	0	30,200	30,200	0
77,406 04/24/25 B BUY	67886	1.0000	0	77,406	77,406	0
77,276 04/24/25 S SELL	67887	1.0000	0	77,276	77,276	0
34,125 04/25/25 B BUY	67918	1.0000	0	34,125	34,125	0
33,988 04/25/25 S SELL	67919	1.0000	0	33,988	33,988	0
52,383 04/28/25 B BUY	67955	1.0000	0	52,383	52,383	0
52,283 04/28/25 S SELL	67956	1.0000	0	52,283	52,283	0
47,719 04/29/25 B BUY	67990	1.0000	0	47,719	47,719	0
47,519 04/29/25 S SELL	67991	1.0000	0	47,519	47,519	0
28,157 04/30/25 B BUY	68029	1.0000	0	28,157	28,157	0
28,141 04/30/25 S SELL	68030	1.0000	0	28,141	28,141	0
57,741 05/01/25 B BUY	68101	1.0000	0	57,741	57,741	0
57,741 05/01/25 S SELL	68102	1.0000	0	57,741	57,741	0
300 05/01/25 S SELL	68103	1.0000	0	300	300	0
117 05/02/25 S SELL	68096	1.0000	0	117	117	0
75,993 05/02/25 B BUY	68138	1.0000	0	75,993	75,993	0
75,993 05/02/25 S SELL	68139	1.0000	0	75,993	75,993	0
40 05/02/25 S SELL	68140	1.0000	0	40	40	0
33,256 05/05/25 B BUY	68186	1.0000	0	33,256	33,256	0
33,256 05/05/25 S SELL	68187	1.0000	0	33,256	33,256	0
88 05/05/25 S SELL	68188	1.0000	0	88	88	0
20,469 05/06/25 B BUY	68248	1.0000	0	20,469	20,469	0
20,469 05/06/25 S SELL	68249	1.0000	0	20,469	20,469	0
1,077 05/06/25 S SELL	68250	1.0000	0	1,077	1,077	0
1,062 05/06/25 B BUY	68263	1.0000	0	1,062	1,062	0
44,968 05/07/25 B BUY	68279	1.0000	0	44,968	44,968	0
44,842 05/07/25 S SELL	68280	1.0000	0	44,842	44,842	0
78,928 05/08/25 B BUY	68309	1.0000	0	78,928	78,928	0
78,928 05/08/25 S SELL	68310	1.0000	0	78,928	78,928	0
119 05/08/25 S SELL	68311	1.0000	0	119	119	0
5,250 05/09/25 S SELL	68339	1.0000	0	5,250	5,250	0
75,603 05/12/25 B BUY	68384	1.0000	0	75,603	75,603	0
70,469 05/12/25 S SELL	68385	1.0000	0	70,469	70,469	0
54,792 05/13/25 B BUY	68402	1.0000	0	54,792	54,792	0
54,792 05/13/25 S SELL	68403	1.0000	0	54,792	54,792	0
52 05/13/25 S SELL	68404	1.0000	0	52	52	0
29,385 05/14/25 B BUY	68455	1.0000	0	29,385	29,385	0
29,385 05/14/25 S SELL	68456	1.0000	0	29,385	29,385	0
37 05/14/25 S SELL	68457	1.0000	0	37	37	0
59,672 05/15/25 B BUY	68482	1.0000	0	59,672	59,672	0

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59,672	05/15/25 S SELL	68483	1.0000	0	59,672	59,672	0
1	05/15/25 S SELL	68484	1.0000	0	1	1	0
21,563	05/16/25 B BUY	68526	1.0000	0	21,563	21,563	0
21,487	05/16/25 S SELL	68527	1.0000	0	21,487	21,487	0
42,432	05/19/25 B BUY	68551	1.0000	0	42,432	42,432	0
42,422	05/19/25 S SELL	68552	1.0000	0	42,422	42,422	0
19,912	05/20/25 B BUY	68598	1.0000	0	19,912	19,912	0
19,912	05/20/25 S SELL	68599	1.0000	0	19,912	19,912	0
40	05/20/25 S SELL	68600	1.0000	0	40	40	0
126,557	05/21/25 B BUY	68651	1.0000	0	126,557	126,557	0
126,557	05/21/25 S SELL	68652	1.0000	0	126,557	126,557	0
116	05/21/25 S SELL	68653	1.0000	0	116	116	0
29,219	05/22/25 B BUY	68678	1.0000	0	29,219	29,219	0
29,219	05/22/25 S SELL	68679	1.0000	0	29,219	29,219	0
108	05/22/25 S SELL	68680	1.0000	0	108	108	0
29,594	05/23/25 B BUY	68742	1.0000	0	29,594	29,594	0
29,549	05/23/25 S SELL	68743	1.0000	0	29,549	29,549	0
101,687	05/27/25 B BUY	68784	1.0000	0	101,687	101,687	0
101,615	05/27/25 S SELL	68785	1.0000	0	101,615	101,615	0
43,228	05/28/25 B BUY	68829	1.0000	0	43,228	43,228	0
43,125	05/28/25 S SELL	68830	1.0000	0	43,125	43,125	0
61,562	05/29/25 B BUY	68849	1.0000	0	61,562	61,562	0
61,557	05/29/25 S SELL	68850	1.0000	0	61,557	61,557	0
4,641	05/30/25 S SELL	68907	1.0000	0	4,641	4,641	0
71,684	06/02/25 B BUY	68978	1.0000	0	71,684	71,684	0
66,984	06/02/25 S SELL	68979	1.0000	0	66,984	66,984	0
7,938	06/03/25 B BUY	69004	1.0000	0	7,938	7,938	0
106,391	06/04/25 B BUY	69047	1.0000	0	106,391	106,391	0
106,391	06/04/25 S SELL	69048	1.0000	0	106,391	106,391	0
7,913	06/04/25 S SELL	69049	1.0000	0	7,913	7,913	0
7,572	06/05/25 S SELL	69124	1.0000	0	7,572	7,572	0
1,095	06/05/25 B BUY	69139	1.0000	0	1,095	1,095	0
100,065	06/06/25 B BUY	69166	1.0000	0	100,065	100,065	0
94,495	06/06/25 S SELL	69167	1.0000	0	94,495	94,495	0
12,406	06/09/25 B BUY	69212	1.0000	0	12,406	12,406	0
12,406	06/09/25 S SELL	69213	1.0000	0	12,406	12,406	0
70	06/09/25 S SELL	69214	1.0000	0	70	70	0
12,297	06/10/25 B BUY	69251	1.0000	0	12,297	12,297	0
12,297	06/10/25 S SELL	69252	1.0000	0	12,297	12,297	0
472	06/10/25 S SELL	69256	1.0000	0	472	472	0
39,219	06/11/25 B BUY	69304	1.0000	0	39,219	39,219	0
39,172	06/11/25 S SELL	69305	1.0000	0	39,172	39,172	0
60,516	06/12/25 B BUY	69325	1.0000	0	60,516	60,516	0
60,436	06/12/25 S SELL	69326	1.0000	0	60,436	60,436	0
65,484	06/13/25 B BUY	69362	1.0000	0	65,484	65,484	0
65,453	06/13/25 S SELL	69363	1.0000	0	65,453	65,453	0
33,580	06/16/25 B BUY	69407	1.0000	0	33,580	33,580	0

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33,580	06/16/25 S SELL	69408	1.0000	0	33,580	33,580	0
107	06/16/25 S SELL	69409	1.0000	0	107	107	0
60,531	06/17/25 B BUY	69430	1.0000	0	60,531	60,531	0
60,520	06/17/25 S SELL	69431	1.0000	0	60,520	60,520	0
4,672	06/18/25 S SELL	69480	1.0000	0	4,672	4,672	0
9,203	06/20/25 B BUY	69555	1.0000	0	9,203	9,203	0
38,875	06/23/25 B BUY	69594	1.0000	0	38,875	38,875	0
38,875	06/23/25 S SELL	69595	1.0000	0	38,875	38,875	0
4,450	06/23/25 S SELL	69596	1.0000	0	4,450	4,450	0
26,875	06/24/25 B BUY	69620	1.0000	0	26,875	26,875	0
26,829	06/24/25 S SELL	69621	1.0000	0	26,829	26,829	0
7,766	06/25/25 S SELL	69644	1.0000	0	7,766	7,766	0
28,672	06/26/25 B BUY	69684	1.0000	0	28,672	28,672	0
20,828	06/26/25 S SELL	69685	1.0000	0	20,828	20,828	0
26,962	06/27/25 B BUY	69738	1.0000	0	26,962	26,962	0
26,962	06/27/25 S SELL	69739	1.0000	0	26,962	26,962	0
631	06/27/25 S SELL	69740	1.0000	0	631	631	0
61,211	06/30/25 B BUY	69771	1.0000	0	61,211	61,211	0
61,200	06/30/25 S SELL	69772	1.0000	0	61,200	61,200	0
5,945	07/01/25 S SELL	69831	1.0000	0	5,945	5,945	0
45,349	07/02/25 B BUY	69882	1.0000	0	45,349	45,349	0
39,336	07/02/25 S SELL	69883	1.0000	0	39,336	39,336	0
34,343	07/03/25 B BUY	69950	1.0000	0	34,343	34,343	0
34,343	07/03/25 S SELL	69951	1.0000	0	34,343	34,343	0
55	07/03/25 S SELL	69952	1.0000	0	55	55	0
63,433	07/07/25 B BUY	69982	1.0000	0	63,433	63,433	0
63,433	07/07/25 S SELL	69983	1.0000	0	63,433	63,433	0
59	07/07/25 S SELL	69984	1.0000	0	59	59	0
12,281	07/08/25 B BUY	70011	1.0000	0	12,281	12,281	0
12,281	07/08/25 S SELL	70012	1.0000	0	12,281	12,281	0
1,016	07/08/25 S SELL	70013	1.0000	0	1,016	1,016	0
953	07/08/25 B BUY	70028	1.0000	0	953	953	0
63,930	07/09/25 B BUY	70052	1.0000	0	63,930	63,930	0
63,909	07/09/25 S SELL	70053	1.0000	0	63,909	63,909	0
11,453	07/10/25 B BUY	70093	1.0000	0	11,453	11,453	0
11,436	07/10/25 S SELL	70094	1.0000	0	11,436	11,436	0
83,084	07/11/25 B BUY	70111	1.0000	0	83,084	83,084	0
83,084	07/11/25 S SELL	70112	1.0000	0	83,084	83,084	0
49	07/11/25 S SELL	70113	1.0000	0	49	49	0
10,431	07/14/25 B BUY	70163	1.0000	0	10,431	10,431	0
10,431	07/14/25 S SELL	70164	1.0000	0	10,431	10,431	0
85	07/14/25 S SELL	70165	1.0000	0	85	85	0
43,425	07/15/25 B BUY	70197	1.0000	0	43,425	43,425	0
43,425	07/15/25 S SELL	70198	1.0000	0	43,425	43,425	0
36	07/15/25 S SELL	70199	1.0000	0	36	36	0
9,109	07/16/25 B BUY	70216	1.0000	0	9,109	9,109	0
9,109	07/16/25 S SELL	70217	1.0000	0	9,109	9,109	0

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25	07/16/25 S SELL	70218	1.0000	0	25	25	0
2,430	07/17/25 S SELL	70251	1.0000	0	2,430	2,430	0
16,062	07/18/25 B BUY	70275	1.0000	0	16,062	16,062	0
13,609	07/18/25 S SELL	70276	1.0000	0	13,609	13,609	0
56,582	07/21/25 B BUY	70333	1.0000	0	56,582	56,582	0
56,582	07/21/25 S SELL	70334	1.0000	0	56,582	56,582	0
202	07/21/25 S SELL	70335	1.0000	0	202	202	0
30,344	07/22/25 B BUY	70362	1.0000	0	30,344	30,344	0
30,271	07/22/25 S SELL	70363	1.0000	0	30,271	30,271	0
43,434	07/23/25 B BUY	70391	1.0000	0	43,434	43,434	0
43,434	07/23/25 S SELL	70392	1.0000	0	43,434	43,434	0
191	07/23/25 S SELL	70393	1.0000	0	191	191	0
2,781	07/24/25 S SELL	70419	1.0000	0	2,781	2,781	0
18,388	07/25/25 B BUY	70455	1.0000	0	18,388	18,388	0
15,618	07/25/25 S SELL	70456	1.0000	0	15,618	15,618	0
28,551	07/28/25 B BUY	70492	1.0000	0	28,551	28,551	0
28,551	07/28/25 S SELL	70493	1.0000	0	28,551	28,551	0
329	07/28/25 S SELL	70494	1.0000	0	329	329	0
80,437	07/29/25 B BUY	70536	1.0000	0	80,437	80,437	0
80,391	07/29/25 S SELL	70537	1.0000	0	80,391	80,391	0
35,248	07/30/25 B BUY	70578	1.0000	0	35,248	35,248	0
35,203	07/30/25 S SELL	70579	1.0000	0	35,203	35,203	0
20,563	07/31/25 B BUY	70624	1.0000	0	20,563	20,563	0
20,563	07/31/25 S SELL	70625	1.0000	0	20,563	20,563	0
25	07/31/25 S SELL	70626	1.0000	0	25	25	0
78,391	08/01/25 B BUY	70678	1.0000	0	78,391	78,391	0
78,324	08/01/25 S SELL	70679	1.0000	0	78,324	78,324	0
11,234	08/04/25 B BUY	70714	1.0000	0	11,234	11,234	0
11,162	08/04/25 S SELL	70715	1.0000	0	11,162	11,162	0
21,016	08/05/25 B BUY	70746	1.0000	0	21,016	21,016	0
20,984	08/05/25 S SELL	70747	1.0000	0	20,984	20,984	0
32,990	08/06/25 B BUY	70789	1.0000	0	32,990	32,990	0
32,990	08/06/25 S SELL	70790	1.0000	0	32,990	32,990	0
10	08/06/25 S SELL	70791	1.0000	0	10	10	0
2,858	08/07/25 S SELL	70834	1.0000	0	2,858	2,858	0
39,334	08/08/25 B BUY	70869	1.0000	0	39,334	39,334	0
37,453	08/08/25 S SELL	70870	1.0000	0	37,453	37,453	0
929	08/09/25 B BUY	70891	1.0000	0	929	929	0
10,844	08/11/25 B BUY	70931	1.0000	0	10,844	10,844	0
10,844	08/11/25 S SELL	70932	1.0000	0	10,844	10,844	0
19	08/11/25 S SELL	70933	1.0000	0	19	19	0
31,795	08/12/25 B BUY	70965	1.0000	0	31,795	31,795	0
31,795	08/12/25 S SELL	70966	1.0000	0	31,795	31,795	0
64	08/12/25 S SELL	70967	1.0000	0	64	64	0
48,641	08/13/25 B BUY	71006	1.0000	0	48,641	48,641	0
48,632	08/13/25 S SELL	71007	1.0000	0	48,632	48,632	0
48,841	08/14/25 B BUY	71045	1.0000	0	48,841	48,841	0

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48,812	08/14/25 S SELL	71046	1.0000	0	48,812	48,812	0
33,795	08/15/25 B BUY	71075	1.0000	0	33,795	33,795	0
33,795	08/15/25 S SELL	71076	1.0000	0	33,795	33,795	0
64	08/15/25 S SELL	71077	1.0000	0	64	64	0
12,299	08/18/25 B BUY	71114	1.0000	0	12,299	12,299	0
12,299	08/18/25 S SELL	71115	1.0000	0	12,299	12,299	0
29	08/18/25 S SELL	71116	1.0000	0	29	29	0
34,522	08/19/25 B BUY	71175	1.0000	0	34,522	34,522	0
34,508	08/19/25 S SELL	71176	1.0000	0	34,508	34,508	0
901	08/20/25 B BUY	71251	1.0000	0	901	901	0
21,664	08/21/25 B BUY	71303	1.0000	0	21,664	21,664	0
21,664	08/21/25 S SELL	71304	1.0000	0	21,664	21,664	0
713	08/21/25 S SELL	71305	1.0000	0	713	713	0
41,487	08/22/25 B BUY	71360	1.0000	0	41,487	41,487	0
41,420	08/22/25 S SELL	71361	1.0000	0	41,420	41,420	0
6,672	08/25/25 S SELL	71380	1.0000	0	6,672	6,672	0
20,475	08/26/25 B BUY	71406	1.0000	0	20,475	20,475	0
13,766	08/26/25 S SELL	71407	1.0000	0	13,766	13,766	0
391	08/27/25 B BUY	71432	1.0000	0	391	391	0
36,188	08/28/25 B BUY	71502	1.0000	0	36,188	36,188	0
36,188	08/28/25 S SELL	71503	1.0000	0	36,188	36,188	0
379	08/28/25 S SELL	71504	1.0000	0	379	379	0
39,186	08/29/25 B BUY	71523	1.0000	0	39,186	39,186	0
39,186	08/29/25 S SELL	71524	1.0000	0	39,186	39,186	0
2	08/29/25 S SELL	71525	1.0000	0	2	2	0
50,229	09/02/25 B BUY	71623	1.0000	0	50,229	50,229	0
50,229	09/02/25 S SELL	71624	1.0000	0	50,229	50,229	0
68	09/02/25 S SELL	71625	1.0000	0	68	68	0
73,406	09/03/25 B BUY	71682	1.0000	0	73,406	73,406	0
73,406	09/03/25 S SELL	71683	1.0000	0	73,406	73,406	0
4	09/03/25 S SELL	71684	1.0000	0	4	4	0
18,672	09/04/25 B BUY	71761	1.0000	0	18,672	18,672	0
18,579	09/04/25 S SELL	71762	1.0000	0	18,579	18,579	0
96,766	09/05/25 B BUY	71812	1.0000	0	96,766	96,766	0
96,766	09/05/25 S SELL	71813	1.0000	0	96,766	96,766	0
796	09/05/25 S SELL	71814	1.0000	0	796	796	0
906	09/07/25 B BUY	71835	1.0000	0	906	906	0
70,071	09/08/25 B BUY	71861	1.0000	0	70,071	70,071	0
70,071	09/08/25 S SELL	71862	1.0000	0	70,071	70,071	0
126	09/08/25 S SELL	71863	1.0000	0	126	126	0
25,567	09/09/25 B BUY	71891	1.0000	0	25,567	25,567	0
25,531	09/09/25 S SELL	71892	1.0000	0	25,531	25,531	0
35,063	09/10/25 B BUY	71983	1.0000	0	35,063	35,063	0
35,063	09/10/25 S SELL	71984	1.0000	0	35,063	35,063	0
32	09/10/25 S SELL	71985	1.0000	0	32	32	0
21,031	09/11/25 B BUY	72054	1.0000	0	21,031	21,031	0
20,986	09/11/25 S SELL	72055	1.0000	0	20,986	20,986	0

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26,143	09/12/25 B BUY	72088	1.0000	0	26,143	26,143	0
26,125	09/12/25 S SELL	72089	1.0000	0	26,125	26,125	0
21,156	09/15/25 B BUY	72131	1.0000	0	21,156	21,156	0
21,156	09/15/25 S SELL	72132	1.0000	0	21,156	21,156	0
6	09/15/25 S SELL	72133	1.0000	0	6	6	0
10,516	09/16/25 B BUY	72179	1.0000	0	10,516	10,516	0
10,485	09/16/25 S SELL	72180	1.0000	0	10,485	10,485	0
30,945	09/17/25 B BUY	72237	1.0000	0	30,945	30,945	0
30,945	09/17/25 S SELL	72238	1.0000	0	30,945	30,945	0
8	09/17/25 S SELL	72239	1.0000	0	8	8	0
42,085	09/18/25 B BUY	72290	1.0000	0	42,085	42,085	0
42,085	09/18/25 S SELL	72291	1.0000	0	42,085	42,085	0
151	09/18/25 S SELL	72292	1.0000	0	151	151	0
28,675	09/19/25 B BUY	72377	1.0000	0	28,675	28,675	0
28,675	09/19/25 S SELL	72378	1.0000	0	28,675	28,675	0
46	09/19/25 S SELL	72379	1.0000	0	46	46	0
4,516	09/22/25 S SELL	72425	1.0000	0	4,516	4,516	0
19,578	09/23/25 B BUY	72479	1.0000	0	19,578	19,578	0
15,370	09/23/25 S SELL	72480	1.0000	0	15,370	15,370	0
18,714	09/24/25 B BUY	72531	1.0000	0	18,714	18,714	0
18,703	09/24/25 S SELL	72532	1.0000	0	18,703	18,703	0
1,531	09/25/25 S SELL	72581	1.0000	0	1,531	1,531	0
12,301	09/26/25 B BUY	72646	1.0000	0	12,301	12,301	0
10,768	09/26/25 S SELL	72647	1.0000	0	10,768	10,768	0
52,969	09/29/25 B BUY	72687	1.0000	0	52,969	52,969	0
52,935	09/29/25 S SELL	72688	1.0000	0	52,935	52,935	0
23,275	09/30/25 B BUY	72776	1.0000	0	23,275	23,275	0
23,243	09/30/25 S SELL	72777	1.0000	0	23,243	23,243	0
17,563	10/01/25 B BUY	72846	1.0000	0	17,563	17,563	0
17,563	10/01/25 S SELL	72847	1.0000	0	17,563	17,563	0
3	10/01/25 S SELL	72850	1.0000	0	3	3	0
17,357	10/02/25 B BUY	72892	1.0000	0	17,357	17,357	0
17,324	10/02/25 S SELL	72893	1.0000	0	17,324	17,324	0
16,907	10/03/25 B BUY	72961	1.0000	0	16,907	16,907	0
16,907	10/03/25 S SELL	72962	1.0000	0	16,907	16,907	0
364	10/03/25 S SELL	72963	1.0000	0	364	364	0
36,519	10/06/25 B BUY	73022	1.0000	0	36,519	36,519	0
36,519	10/06/25 S SELL	73023	1.0000	0	36,519	36,519	0
44	10/06/25 S SELL	73024	1.0000	0	44	44	0
27,313	10/07/25 B BUY	73063	1.0000	0	27,313	27,313	0
27,313	10/07/25 S SELL	73064	1.0000	0	27,313	27,313	0
28	10/07/25 S SELL	73065	1.0000	0	28	28	0
3,344	10/08/25 B BUY	73120	1.0000	0	3,344	3,344	0
837	10/08/25 B BUY	73135	1.0000	0	837	837	0
9,031	10/09/25 S SELL	73157	1.0000	0	9,031	9,031	0
89,797	10/10/25 B BUY	73182	1.0000	0	89,797	89,797	0
84,887	10/10/25 S SELL	73183	1.0000	0	84,887	84,887	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
4,938	10/13/25 S SELL	73226	1.0000	0	4,938	4,938	0
16,623	10/14/25 B BUY	73280	1.0000	0	16,623	16,623	0
11,740	10/14/25 S SELL	73281	1.0000	0	11,740	11,740	0
14,345	10/15/25 B BUY	73300	1.0000	0	14,345	14,345	0
14,328	10/15/25 S SELL	73301	1.0000	0	14,328	14,328	0
49,469	10/16/25 B BUY	73350	1.0000	0	49,469	49,469	0
49,430	10/16/25 S SELL	73351	1.0000	0	49,430	49,430	0
20,450	10/17/25 B BUY	73394	1.0000	0	20,450	20,450	0
20,438	10/17/25 S SELL	73395	1.0000	0	20,438	20,438	0
21,531	10/20/25 B BUY	73441	1.0000	0	21,531	21,531	0
21,523	10/20/25 S SELL	73442	1.0000	0	21,523	21,523	0
26,906	10/21/25 B BUY	73490	1.0000	0	26,906	26,906	0
26,859	10/21/25 S SELL	73491	1.0000	0	26,859	26,859	0
6,844	10/22/25 B BUY	73509	1.0000	0	6,844	6,844	0
6,823	10/22/25 S SELL	73510	1.0000	0	6,823	6,823	0
30,704	10/23/25 B BUY	73547	1.0000	0	30,704	30,704	0
30,704	10/23/25 S SELL	73548	1.0000	0	30,704	30,704	0
32	10/23/25 S SELL	73549	1.0000	0	32	32	0
11,988	10/24/25 B BUY	73849	1.0000	0	11,988	11,988	0
11,988	10/24/25 S SELL	73851	1.0000	0	11,988	11,988	0
16	10/24/25 S SELL	73853	1.0000	0	16	16	0
12,563	10/27/25 B BUY	73895	1.0000	0	12,563	12,563	0
12,541	10/27/25 S SELL	73897	1.0000	0	12,541	12,541	0
18,312	10/28/25 B BUY	73946	1.0000	0	18,312	18,312	0
18,281	10/28/25 S SELL	73948	1.0000	0	18,281	18,281	0
47,225	10/29/25 B BUY	73979	1.0000	0	47,225	47,225	0
47,225	10/29/25 S SELL	73981	1.0000	0	47,225	47,225	0
41	10/29/25 S SELL	73983	1.0000	0	41	41	0
38,824	10/30/25 B BUY	74016	1.0000	0	38,824	38,824	0
38,824	10/30/25 S SELL	74018	1.0000	0	38,824	38,824	0
67	10/30/25 S SELL	74020	1.0000	0	67	67	0
20,668	10/31/25 B BUY	74149	1.0000	0	20,668	20,668	0
20,668	10/31/25 S SELL	74151	1.0000	0	20,668	20,668	0
51	10/31/25 S SELL	74153	1.0000	0	51	51	0
12,807	11/03/25 B BUY	74249	1.0000	0	12,807	12,807	0
12,807	11/03/25 S SELL	74251	1.0000	0	12,807	12,807	0
37	11/03/25 S SELL	74253	1.0000	0	37	37	0
15,016	11/04/25 B BUY	74327	1.0000	0	15,016	15,016	0
15,016	11/04/25 S SELL	74329	1.0000	0	15,016	15,016	0
15	11/04/25 S SELL	74331	1.0000	0	15	15	0
55,215	11/05/25 B BUY	74379	1.0000	0	55,215	55,215	0
55,215	11/05/25 S SELL	74381	1.0000	0	55,215	55,215	0
35	11/05/25 S SELL	74383	1.0000	0	35	35	0
42,201	11/06/25 B BUY	74452	1.0000	0	42,201	42,201	0
42,201	11/06/25 S SELL	74454	1.0000	0	42,201	42,201	0
1,033	11/06/25 S SELL	74456	1.0000	0	1,033	1,033	0
1,032	11/06/25 B BUY	74488	1.0000	0	1,032	1,032	0

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8,710	11/07/25	B BUY	74510	1.0000	0	8,710	8,710	0
8,688	11/07/25	S SELL	74512	1.0000	0	8,688	8,688	0
2,828	11/10/25	S SELL	74572	1.0000	0	2,828	2,828	0
22,203	11/11/25	B BUY	74592	1.0000	0	22,203	22,203	0
14,341	11/12/25	B BUY	74620	1.0000	0	14,341	14,341	0
33,683	11/12/25	S SELL	74622	1.0000	0	33,683	33,683	0
35,322	11/13/25	B BUY	74683	1.0000	0	35,322	35,322	0
35,322	11/13/25	S SELL	74685	1.0000	0	35,322	35,322	0
37	11/13/25	S SELL	74687	1.0000	0	37	37	0
36,575	11/14/25	B BUY	74783	1.0000	0	36,575	36,575	0
36,575	11/14/25	S SELL	74785	1.0000	0	36,575	36,575	0
66	11/14/25	S SELL	74787	1.0000	0	66	66	0
BROKER 9022998 GOLDMAN SACHS INTERNATIONAL BANK								
8,578	11/17/25	B BUY	74795	1.0000	0	8,578	8,578	0
8,587	11/17/25	S SELL	74797	1.0000	0	8,587	8,587	0
3,828	11/18/25	S SELL	74855	1.0000	0	3,828	3,828	0
10,592	11/19/25	B BUY	74904	1.0000	0	10,592	10,592	0
6,763	11/19/25	S SELL	74908	1.0000	0	6,763	6,763	0
17,021	11/20/25	B BUY	74954	1.0000	0	17,021	17,021	0
17,018	11/20/25	S SELL	74956	1.0000	0	17,018	17,018	0
16,156	11/21/25	B BUY	75008	1.0000	0	16,156	16,156	0
16,127	11/21/25	S SELL	75010	1.0000	0	16,127	16,127	0
30,531	11/24/25	B BUY	75043	1.0000	0	30,531	30,531	0
30,501	11/24/25	S SELL	75045	1.0000	0	30,501	30,501	0
17,719	11/25/25	B BUY	75104	1.0000	0	17,719	17,719	0
17,673	11/25/25	S SELL	75106	1.0000	0	17,673	17,673	0
10,016	11/26/25	B BUY	75175	1.0000	0	10,016	10,016	0
9,931	11/26/25	S SELL	75179	1.0000	0	9,931	9,931	0
24,927	11/28/25	B BUY	75267	1.0000	0	24,927	24,927	0
24,922	11/28/25	S SELL	75271	1.0000	0	24,922	24,922	0
62,362	12/01/25	B BUY	75406	1.0000	0	62,362	62,362	0
168	12/01/25	S SELL	75410	1.0000	0	168	168	0
62,281	12/01/25	S SELL	75414	1.0000	0	62,281	62,281	0
5,797	12/02/25	B BUY	75461	1.0000	0	5,797	5,797	0
14,734	12/03/25	B BUY	75477	1.0000	0	14,734	14,734	0
20,566	12/03/25	S SELL	75479	1.0000	0	20,566	20,566	0
36,760	12/04/25	B BUY	75586	1.0000	0	36,760	36,760	0
36,766	12/04/25	S SELL	75608	1.0000	0	36,766	36,766	0
22,015	12/05/25	B BUY	75630	1.0000	0	22,015	22,015	0
22,049	12/05/25	S SELL	75639	1.0000	0	22,049	22,049	0
20,719	12/08/25	B BUY	75670	1.0000	0	20,719	20,719	0
21,547	12/08/25	S SELL	75672	1.0000	0	21,547	21,547	0
BROKER 0000059 GOLDMAN SACHS								
804	12/08/25	B BUY	75702	1.0000	0	804	804	0
BROKER 9022998 GOLDMAN SACHS INTERNATIONAL BANK								
4,953	12/09/25	B BUY	75731	1.0000	0	4,953	4,953	0
10,203	12/10/25	B BUY	75802	1.0000	0	10,203	10,203	0

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15,177	12/10/25	S SELL	75804	1.0000	0	15,177	15,177	0
8,531	12/11/25	B BUY	75840	1.0000	0	8,531	8,531	0
8,518	12/11/25	S SELL	75842	1.0000	0	8,518	8,518	0
54,869	12/12/25	B BUY	75901	1.0000	0	54,869	54,869	0
54,906	12/12/25	S SELL	75910	1.0000	0	54,906	54,906	0
7,422	12/15/25	B BUY	75958	1.0000	0	7,422	7,422	0
22,672	12/16/25	B BUY	75999	1.0000	0	22,672	22,672	0
28,995	12/16/25	S SELL	76009	1.0000	0	28,995	28,995	0
3,574	12/17/25	S SELL	76045	1.0000	0	3,574	3,574	0
22,719	12/18/25	B BUY	76080	1.0000	0	22,719	22,719	0
19,037	12/18/25	S SELL	76082	1.0000	0	19,037	19,037	0
21,395	12/19/25	B BUY	76181	1.0000	0	21,395	21,395	0
21,391	12/19/25	S SELL	76185	1.0000	0	21,391	21,391	0
14,315	12/22/25	B BUY	76213	1.0000	0	14,315	14,315	0
12,922	12/22/25	S SELL	76227	1.0000	0	12,922	12,922	0
9,703	12/23/25	B BUY	76262	1.0000	0	9,703	9,703	0
9,556	12/23/25	S SELL	76264	1.0000	0	9,556	9,556	0
28,844	12/24/25	B BUY	76326	1.0000	0	28,844	28,844	0
28,806	12/24/25	S SELL	76330	1.0000	0	28,806	28,806	0
18,329	12/26/25	B BUY	76402	1.0000	0	18,329	18,329	0
18,300	12/26/25	S SELL	76412	1.0000	0	18,300	18,300	0
14,326	12/29/25	B BUY	76440	1.0000	0	14,326	14,326	0
14,315	12/29/25	S SELL	76442	1.0000	0	14,315	14,315	0
5,687	12/30/25	S SELL	76490	1.0000	0	5,687	5,687	0
22,713	12/31/25	B BUY	76532	1.0000	0	22,713	22,713	0
17,047	12/31/25	S SELL	76534	1.0000	0	17,047	17,047	0
9,266,952		243	TOTAL BUYS		0	9,266,952	9,266,952	0
9,267,144		341	TOTAL SELLS		0	9,267,144	9,267,144	0
18,534,096			SECURITY TOTAL		0	18,534,096	18,534,096	0

AAP9993H3 STATE STREET S&P 500 INDEX NON-LENDING STRATEGY
BROKER 0800102 MEMO

3,105	01/10/25	S SELL	1145	322.0220	0	430,351	1,000,000	569,649
3,017	01/17/25	S SELL	1146	331.4380	0	418,125	1,000,000	581,875
8,846	02/18/25	S SELL	1168	339.1420	0	1,225,881	3,000,000	1,774,119
3	02/27/25	S SELL	1169	324.3746	0	388	908	520
6,361	03/19/25	S SELL	1194	314.4240	0	881,502	2,000,000	1,118,498
4,998	05/19/25	S SELL	1239	331.1030	0	692,693	1,654,990	962,297
2	06/18/25	S SELL	1261	332.2217	0	319	764	445
2,055	07/22/25	S SELL	1286	351.0420	0	284,749	721,294	436,545
2,025	08/20/25	S SELL	1310	356.1940	0	280,630	721,294	440,664
2	08/20/25	S SELL	1311	356.1117	0	266	682	417
1,941	09/19/25	S SELL	1335	371.6057	0	268,992	721,294	452,302
1,346	09/19/25	S SELL	1336	371.6058	0	186,465	500,000	313,535
5,352	10/22/25	S SELL	1406	373.8450	0	741,644	2,000,683	1,259,039

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2	11/19/25 S SELL	1446		371.8191	0	261	699	438
3,522	12/19/25 S SELL	1496		382.1972	0	488,111	1,346,161	858,050
42,577		15	TOTAL SELLS		0	5,900,377	14,668,769	8,768,393
42,577			SECURITY TOTAL		0	5,900,377	14,668,769	8,768,393
01F052623 TBA FNMA SINGLE FAMILY 30YR 5.5 2/18 5.500% 02/25/2048								
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025								
2,600,000	01/07/25 B BUY	64716		97.9180	0	2,545,867	2,545,867	0
2,000,000	01/07/25 B BUY	65540		97.9180	0	1,958,359	1,958,359	0
600,000	01/07/25 B BUY	65544		97.9180	0	587,508	587,508	0
(2,600,000)	01/07/25 B RBUY	65545		97.9180	0	(2,545,867)	(2,545,867)	0
BROKER 9008575 BANK OF AMERICA SECS LLC								
2,000,000	02/10/25 B BUY	65538		99.0859	0	1,981,719	1,981,719	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
600,000	02/10/25 B BUY	65542		99.0313	0	594,188	594,188	0
600,000	02/10/25 S SELL	65548		99.1328	0	590,974	594,797	3,823
BROKER 9008575 BANK OF AMERICA SECS LLC								
2,000,000	02/10/25 S SELL	65550		99.0625	0	1,969,913	1,981,250	11,337
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025								
2,000,000	02/10/25 S SELL	65558		99.0859	0	1,969,913	1,981,719	11,806
600,000	02/10/25 S SELL	65562		99.0313	0	590,974	594,188	3,214
5,200,000		4	TOTAL BUYS		0	5,121,774	5,121,774	0
5,200,000		4	TOTAL SELLS		0	5,121,774	5,151,954	30,180
10,400,000			SECURITY TOTAL		0	10,243,548	10,273,728	30,180
01F052656 TBA FNMA SINGLE FAMILY 30YR 5.5 5/17 5.500% 05/25/2047								
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
2,600,000	04/08/25 B BUY	67443		99.4531	0	2,585,781	2,585,781	0
2,600,000	05/02/25 S SELL	68130		99.1855	0	2,585,781	2,578,824	(6,957)
2,600,000		1	TOTAL BUYS		0	2,585,781	2,585,781	0
2,600,000		1	TOTAL SELLS		0	2,585,781	2,578,824	(6,957)
5,200,000			SECURITY TOTAL		0	5,171,562	5,164,605	(6,957)
01F040677 TBA UMBS SINGLE FAMILY 30YR 4.0 07/26 4.000% 07/25/2056								
BROKER 9008575 BANK OF AMERICA SECS LLC								
800,000	06/02/25 B BUY	68944		91.2305	0	729,844	729,844	0
400,000	06/02/25 B BUY	69899		91.2305	0	364,922	364,922	0
(800,000)	06/02/25 B RBUY	69900		91.2305	0	(729,844)	(729,844)	0

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400,000	06/02/25	O COVER	69903	91.2305	0	370,742	364,922	5,820
600,000	06/06/25	B BUY	69144	91.1953	0	547,172	547,172	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY							
600,000	07/02/25	S SELL	69853	92.6855	0	547,172	556,113	8,941
400,000	07/02/25	O SHORT	69902	92.6855	0	370,742	370,742	0
BROKER 9008575	BANK OF AMERICA SECS LLC							
400,000	07/03/25	S SELL	69905	92.5313	0	364,922	370,125	5,203
200,000	07/03/25	O SHORT	69906	92.5313	0	185,063	185,063	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY							
200,000	07/03/25	O COVER	69908	92.5313	0	185,063	185,063	0
800,000	07/03/25	B BUY	69909	92.5313	0	740,250	740,250	0
BROKER 9008575	BANK OF AMERICA SECS LLC							
400,000	07/03/25	S SELL	69911	92.5313	0	370,125	370,125	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050							
400,000	07/09/25	S SELL	70031	92.3203	0	370,125	369,281	(844)
400,000	07/09/25	B BUY	70035	92.3516	0	369,406	369,406	0
BROKER 9008575	BANK OF AMERICA SECS LLC							
400,000	07/09/25	S SELL	70039	92.3516	0	369,406	369,406	0
2,200,000	4	TOTAL BUYS			0	2,021,750	2,021,750	0
2,200,000	5	TOTAL SELLS			0	2,021,750	2,035,050	13,300
1,200,000	4	TOTAL OTHER TRANSACTIONS			0	1,111,610	1,105,790	5,820
5,600,000		SECURITY TOTAL			0	5,155,110	5,162,590	19,120
01F040685 TBA UMBS SINGLE FAMILY 30YR 4.0 08/26 4.000% 08/25/2056								
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	07/02/25	B BUY	69859	92.6758	0	926,758	926,758	0
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050							
400,000	07/09/25	B BUY	70033	92.3164	0	369,266	369,266	0
BROKER 9008575	BANK OF AMERICA SECS LLC							
400,000	08/08/25	S SELL	70848	92.9219	0	370,292	371,688	1,395
BROKER 9006350	WELLS FARGO SECURITIES, LLC DTC0025							
1,000,000	08/08/25	S SELL	70854	92.9219	0	925,731	929,219	3,488
BROKER 9004158	MORGAN STANLEY AND CO INC DTC00050							
400,000	08/11/25	O SHORT	70894	92.9531	0	371,813	371,813	0
BROKER 9008575	BANK OF AMERICA SECS LLC							
400,000	08/11/25	O COVER	70896	92.9531	0	371,813	371,813	0
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	08/11/25	O SHORT	70898	92.9063	0	929,063	929,063	0
BROKER 9006350	WELLS FARGO SECURITIES, LLC DTC0025							
1,000,000	08/11/25	O COVER	70900	92.9063	0	929,063	929,063	0
1,400,000	2	TOTAL BUYS			0	1,296,024	1,296,024	0
1,400,000	2	TOTAL SELLS			0	1,296,023	1,300,907	4,883
2,800,000	4	TOTAL OTHER TRANSACTIONS			0	2,601,752	2,601,752	0

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	83,863,633 EXPENSES	5% VALUE OF COST OF ASSET	4,193,181 CURRENT VALUE	NET GAIN OR (LOSS)
5,600,000		SECURITY TOTAL			0	5,193,799	5,198,683	4,883
01F040693 TBA UMBS SINGLE FAMILY 30YR 4.0 09/26								
4.000% 09/25/2056								
BROKER 9008575 BANK OF AMERICA SECS LLC								
400,000	08/08/25	B BUY	70850	92.9219	0	371,688	371,688	0
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025								
1,000,000	08/08/25	B BUY	70852	92.9219	0	929,219	929,219	0
(1,000,000)	08/08/25	B RBUY	71658	92.9219	0	(929,219)	(929,219)	0
800,000	08/08/25	B BUY	71665	92.9219	0	743,375	743,375	0
200,000	08/08/25	B BUY	71667	92.9219	0	185,844	185,844	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
400,000	08/20/25	S SELL	71216	92.6406	0	371,688	370,563	(1,125)
800,000	08/20/25	O SHORT	71660	92.6406	0	741,125	741,125	0
(800,000)	08/20/25	O RSHORT	71661	92.6406	0	(741,125)	(741,125)	0
(400,000)	08/20/25	S RSELL	71662	92.6406	0	(371,688)	(370,563)	1,125
400,000	08/20/25	S SELL	71664	92.6406	0	371,688	370,563	(1,125)
800,000	08/20/25	S SELL	71666	92.6406	0	743,375	741,125	(2,250)
400,000	09/03/25	B BUY	71669	93.5156	0	374,063	374,063	0
BROKER 9008575 BANK OF AMERICA SECS LLC								
400,000	09/03/25	S SELL	71671	93.5156	0	373,271	374,063	792
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
800,000	09/03/25	B BUY	71673	93.5156	0	748,125	748,125	0
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025								
800,000	09/03/25	S SELL	71675	93.5156	0	747,808	748,125	317
200,000	09/04/25	S SELL	71748	93.6113	0	186,952	187,223	271
2,600,000		5 TOTAL BUYS			0	2,423,095	2,423,095	0
2,600,000		5 TOTAL SELLS			0	2,423,094	2,421,099	(1,995)
5,200,000		SECURITY TOTAL			0	4,846,189	4,844,194	(1,995)
01F042632 TBA UMBS SINGLE FAMILY 30YR 4.5 03/26								
4.500% 03/25/2056								
BROKER 9008575 BANK OF AMERICA SECS LLC								
1,200,000	02/07/25	B BUY	65504	94.3320	0	1,131,984	1,131,984	0
200,000	02/07/25	B BUY	66264	94.3320	0	188,664	188,664	0
1,000,000	02/07/25	B BUY	66266	94.3320	0	943,320	943,320	0
(1,200,000)	02/07/25	B RBUY	66269	94.3320	0	(1,131,984)	(1,131,984)	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
1,000,000	03/05/25	B BUY	66268	96.2813	0	962,813	962,813	0
BROKER 9008575 BANK OF AMERICA SECS LLC								
1,000,000	03/05/25	S SELL	66272	96.2813	0	952,180	962,813	10,632
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
1,000,000	03/05/25	S SELL	66276	96.2109	0	952,180	962,109	9,929
BROKER 9008575 BANK OF AMERICA SECS LLC								

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
200,000	03/06/25 S SELL	66331		95.8008	0	190,436	191,602	1,165
2,200,000	3	TOTAL BUYS			0	2,094,797	2,094,797	0
2,200,000	3	TOTAL SELLS			0	2,094,796	2,116,524	21,726
4,400,000		SECURITY TOTAL			0	4,189,593	4,211,321	21,726
01F042640 TBA UMBS SINGLE FAMILY 30YR 4.5 04/26 4.500% 04/25/2056								
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
1,000,000	03/05/25 B BUY	66274		96.0859	0	960,859	960,859	0
BROKER 9008575 BANK OF AMERICA SECS LLC								
200,000	03/06/25 B BUY	66327		95.6563	0	191,313	191,313	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
200,000	04/10/25 B BUY	67515		94.6406	0	189,281	189,281	0
1,000,000	04/10/25 B BUY	67517		94.6406	0	946,406	946,406	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
1,000,000	04/10/25 S SELL	67519		94.6406	0	953,275	946,406	(6,868)
BROKER 9008575 BANK OF AMERICA SECS LLC								
200,000	04/10/25 S SELL	67521		94.6406	0	190,655	189,281	(1,374)
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
200,000	04/10/25 S SELL	67525		94.7500	0	190,655	189,500	(1,155)
1,000,000	04/10/25 S SELL	67527		94.7500	0	953,275	947,500	(5,775)
2,400,000	4	TOTAL BUYS			0	2,287,859	2,287,859	0
2,400,000	4	TOTAL SELLS			0	2,287,860	2,272,687	(15,172)
4,800,000		SECURITY TOTAL			0	4,575,719	4,560,546	(15,172)
01F042665 TBA UMBS SINGLE FAMILY 30YR 4.5 06/26 4.500% 06/25/2056								
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
1,000,000	05/02/25 B BUY	68126		94.6875	0	946,875	946,875	0
BROKER 9009326 BNP PARIBAS SEC CORP/BONDS DTC00630								
200,000	05/05/25 B BUY	68177		94.6211	0	189,242	189,242	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
1,200,000	05/06/25 S SELL	68225		94.8555	0	1,136,117	1,138,266	2,148
(1,200,000)	05/06/25 S RSELL	68711		94.8555	0	(1,136,117)	(1,138,266)	(2,148)
200,000	05/06/25 S SELL	68713		94.8555	0	189,353	189,711	358
1,000,000	05/06/25 S SELL	68714		94.8555	0	946,764	948,555	1,790
1,000,000	05/23/25 B BUY	68716		93.3125	0	933,125	933,125	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY								
1,000,000	05/23/25 S SELL	68718		93.3125	0	933,125	933,125	0
BROKER 9009326 BNP PARIBAS SEC CORP/BONDS DTC00630								
200,000	05/23/25 O SHORT	68720		93.2969	0	186,594	186,594	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050								
200,000	05/23/25 O COVER	68722		93.2969	0	186,594	186,594	0

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED			PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
2,200,000	3	TOTAL BUYS		0	2,069,242	2,069,242	0
2,200,000	3	TOTAL SELLS		0	2,069,242	2,071,391	2,148
400,000	2	TOTAL OTHER TRANSACTIONS		0	373,188	373,188	0
4,800,000		SECURITY TOTAL		0	4,511,672	4,513,821	2,148
01F050692 TBA UMBS SINGLE FAMILY 30YR 5.0 09/26 5.000% 09/25/2056							
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	08/05/25	B BUY 70741	98.3086	0	983,086	983,086	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
200,000	08/07/25	B BUY 70813	98.2246	0	196,449	196,449	0
BROKER 9008575 BANK OF AMERICA SECS LLC							
1,200,000	09/04/25	S SELL 71715	98.8594	0	1,179,535	1,186,313	6,777
1,000,000	09/04/25	B BUY 71721	98.8047	0	988,047	988,047	0
200,000	09/04/25	B BUY 71723	98.8203	0	197,641	197,641	0
(200,000)	09/04/25	B RBUY 71724	98.8203	0	(197,641)	(197,641)	0
(1,000,000)	09/04/25	B RBUY 71726	98.8047	0	(988,047)	(988,047)	0
(1,200,000)	09/04/25	S RSELL 71728	98.8594	0	(1,179,535)	(1,186,313)	(6,777)
1,000,000	09/04/25	B RBBUY 71732	98.8047	0	988,047	988,047	0
200,000	09/04/25	B RBBUY 71733	98.8203	0	197,641	197,641	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	09/04/25	S SELL 71735	98.8047	0	985,509	988,047	2,537
BROKER 9008575 BANK OF AMERICA SECS LLC							
1,000,000	09/04/25	S SELL 71737	98.8594	0	985,509	988,594	3,084
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
200,000	09/04/25	S SELL 71739	98.8203	0	197,102	197,641	539
BROKER 9008575 BANK OF AMERICA SECS LLC							
200,000	09/04/25	S SELL 71741	98.8594	0	197,102	197,719	617
2,400,000	4	TOTAL BUYS		0	2,365,223	2,365,223	0
2,400,000	4	TOTAL SELLS		0	2,365,222	2,372,001	6,777
4,800,000		SECURITY TOTAL		0	4,730,445	4,737,224	6,777
01F0506C5 TBA UMBS SINGLE FAMILY 30YR 5.0 12/25 5.000% 12/25/2055							
BROKER 9008575 BANK OF AMERICA SECS LLC							
1,200,000	11/03/25	B BUY 74182	99.3555	0	1,192,266	1,192,266	0
200,000	11/03/25	B BUY 75306	99.3555	0	198,711	198,711	0
1,000,000	11/03/25	B BUY 75308	99.3555	0	993,555	993,555	0
(1,200,000)	11/03/25	B RBUY 75309	99.3555	0	(1,192,266)	(1,192,266)	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
1,000,000	12/01/25	O SHORT 75311	99.5527	0	995,527	995,527	0
1,000,000	12/01/25	O COVER 75312	99.5391	0	995,527	995,391	137
BROKER 9008575 BANK OF AMERICA SECS LLC							

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	PURCHASE PRICE SELLING PRICE	BASED ON MARKET VALUE OF EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
1,000,000 12/01/25 S SELL 75314	99.5391	0	993,555	995,391	1,836
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025					
200,000 12/04/25 B BUY 75534	99.6172	0	199,234	199,234	0
BROKER 9008575 BANK OF AMERICA SECS LLC					
200,000 12/04/25 S SELL 75538	99.6172	0	198,973	199,234	262
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025					
200,000 12/04/25 S SELL 75542	99.6426	0	198,973	199,285	313
1,400,000 3 TOTAL BUYS		0	1,391,500	1,391,500	0
1,400,000 3 TOTAL SELLS		0	1,391,501	1,393,910	2,411
2,000,000 2 TOTAL OTHER TRANSACTIONS		0	1,991,054	1,990,918	137
4,800,000 SECURITY TOTAL		0	4,774,055	4,776,328	2,548
01F052615 TBA UMBS SINGLE FAMILY 30YR 5.5 01/26 5.500% 01/25/2056					
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
300,000 01/02/25 B BUY 64562	98.7813	0	296,344	296,344	0
BROKER 9006350 WELLS FARGO SECURITIES, LLC DTC0025					
600,000 01/07/25 S SELL 64718	98.0000	0	597,133	588,000	(9,133)
2,000,000 01/07/25 S SELL 64720	98.0000	0	1,990,442	1,960,000	(30,442)
600,000 01/07/25 B BUY 64722	98.2344	0	589,406	589,406	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
300,000 01/07/25 S SELL 64724	98.2344	0	294,703	294,703	0
300,000 01/07/25 S SELL 64726	98.2344	0	294,703	294,703	0
BROKER 9008575 BANK OF AMERICA SECS LLC					
2,600,000 12/02/25 B BUY 75425	101.0156	0	2,626,406	2,626,406	0
3,500,000 3 TOTAL BUYS		0	3,512,156	3,512,156	0
3,200,000 4 TOTAL SELLS		0	3,176,981	3,137,406	(39,575)
6,700,000 SECURITY TOTAL		0	6,689,137	6,649,562	(39,575)
01F052631 TBA UMBS SINGLE FAMILY 30YR 5.5 03/26 5.500% 03/25/2056					
BROKER 9008575 BANK OF AMERICA SECS LLC					
2,000,000 02/10/25 B BUY 65552	98.9453	0	1,978,906	1,978,906	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
600,000 02/10/25 B BUY 65554	99.0195	0	594,117	594,117	0
2,000,000 03/04/25 S SELL 66214	100.2422	0	1,979,249	2,004,844	25,595
600,000 03/04/25 S SELL 66218	100.2422	0	593,775	601,453	7,678
2,000,000 03/04/25 B BUY 66220	100.1875	0	2,003,750	2,003,750	0
BROKER 9008575 BANK OF AMERICA SECS LLC					
2,000,000 03/04/25 S SELL 66222	100.1875	0	2,003,750	2,003,750	0
4,600,000 3 TOTAL BUYS		0	4,576,773	4,576,773	0
4,600,000 3 TOTAL SELLS		0	4,576,774	4,610,047	33,273

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
9,200,000	SECURITY TOTAL			0	9,153,547	9,186,820	33,273
01F052649 TBA UMBS SINGLE FAMILY 30YR 5.5 04/26 5.500% 04/25/2056							
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
2,600,000	03/04/25 B BUY	66216	100.1738	0	2,604,520	2,604,520	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	04/08/25 B BUY	67424	99.4063	0	2,584,563	2,584,563	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
2,600,000	04/08/25 S SELL	67428	99.4063	0	2,594,541	2,584,563	(9,979)
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	04/08/25 S SELL	67447	99.5352	0	2,594,541	2,587,914	(6,627)
5,200,000	2 TOTAL BUYS			0	5,189,083	5,189,083	0
5,200,000	2 TOTAL SELLS			0	5,189,082	5,172,477	(16,606)
10,400,000	SECURITY TOTAL			0	10,378,165	10,361,560	(16,606)
01F052664 TBA UMBS SINGLE FAMILY 30YR 5.5 06/26 5.500% 06/25/2056							
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	05/02/25 B BUY	68116	99.1211	0	2,577,148	2,577,148	0
2,600,000	06/04/25 S SELL	69030	98.9824	0	2,577,148	2,573,543	(3,605)
2,600,000	1 TOTAL BUYS			0	2,577,148	2,577,148	0
2,600,000	1 TOTAL SELLS			0	2,577,148	2,573,543	(3,605)
5,200,000	SECURITY TOTAL			0	5,154,296	5,150,691	(3,605)
01F052672 TBA UMBS SINGLE FAMILY 30YR 5.5 07/26 5.500% 07/25/2056							
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	06/04/25 B BUY	69028	98.8945	0	2,571,258	2,571,258	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050							
2,600,000	07/01/25 S SELL	69799	99.9922	0	2,571,258	2,599,797	28,539
2,600,000	07/03/25 B BUY	69915	99.6953	0	2,592,078	2,592,078	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY							
2,600,000	07/03/25 S SELL	69921	99.6953	0	2,592,078	2,592,078	0
5,200,000	2 TOTAL BUYS			0	5,163,336	5,163,336	0
5,200,000	2 TOTAL SELLS			0	5,163,336	5,191,875	28,539
10,400,000	SECURITY TOTAL			0	10,326,672	10,355,211	28,539

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	83,863,633 COST OF ASSET	5% VALUE OF CURRENT VALUE	4,193,181 NET GAIN OR (LOSS)
01F052680 TBA UMBS SINGLE FAMILY 30YR 5.5 08/26					
5.500% 08/25/2056					
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
2,600,000 07/01/25 B BUY 69801	99.9297	0	2,598,172	2,598,172	0
2,600,000 08/04/25 S SELL 70711	100.1172	0	2,598,172	2,603,047	4,875
2,600,000 1 TOTAL BUYS		0	2,598,172	2,598,172	0
2,600,000 1 TOTAL SELLS		0	2,598,172	2,603,047	4,875
5,200,000 SECURITY TOTAL		0	5,196,344	5,201,219	4,875
01F052698 TBA UMBS SINGLE FAMILY 30YR 5.5 09/26					
5.500% 09/25/2056					
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
2,600,000 08/04/25 B BUY 70709	100.0449	0	2,601,168	2,601,168	0
2,600,000 09/09/25 S SELL 71887	101.1172	0	2,601,168	2,629,047	27,879
2,600,000 1 TOTAL BUYS		0	2,601,168	2,601,168	0
2,600,000 1 TOTAL SELLS		0	2,601,168	2,629,047	27,879
5,200,000 SECURITY TOTAL		0	5,202,336	5,230,215	27,879
01F0526A5 TBA UMBS SINGLE FAMILY 30YR 5.5 10/26					
5.500% 10/25/2056					
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
2,600,000 09/09/25 B BUY 71885	101.0488	0	2,627,270	2,627,270	0
BROKER 9008575 BANK OF AMERICA SECS LLC					
2,600,000 10/03/25 S SELL 72923	101.0488	0	2,627,270	2,627,270	0
2,600,000 10/06/25 B BUY 72984	100.8906	0	2,623,156	2,623,156	0
BROKER 9004158 MORGAN STANLEY AND CO INC DTC00050					
2,600,000 10/06/25 S SELL 72986	100.8906	0	2,623,156	2,623,156	0
5,200,000 2 TOTAL BUYS		0	5,250,426	5,250,426	0
5,200,000 2 TOTAL SELLS		0	5,250,426	5,250,426	0
10,400,000 SECURITY TOTAL		0	10,500,852	10,500,852	0
01F0526B3 TBA UMBS SINGLE FAMILY 30YR 5.5 11/26					
5.500% 11/25/2056					
BROKER 9008575 BANK OF AMERICA SECS LLC					
2,600,000 10/03/25 B BUY 72925	100.9883	0	2,625,695	2,625,695	0
BROKER 9001473 CITIGROUP GLOBAL MARKETS INC, NY					
2,600,000 11/04/25 S SELL 74279	101.0371	0	2,625,695	2,626,965	1,270
2,600,000 11/04/25 B BUY 74284	101.0469	0	2,627,219	2,627,219	0
BROKER 9008575 BANK OF AMERICA SECS LLC					
2,600,000 11/04/25 S SELL 74287	101.0469	0	2,627,219	2,627,219	0

BASED ON MARKET VALUE OF 83,863,633 5% VALUE OF 4,193,181

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
5,200,000	2 TOTAL BUYS		0	5,252,914	5,252,914	0
5,200,000	2 TOTAL SELLS		0	5,252,914	5,254,184	1,270
10,400,000	SECURITY TOTAL		0	10,505,828	10,507,098	1,270
01F0526C1 TBA UMBS SINGLE FAMILY 30YR 5.5 12/25 5.500% 12/25/2055						
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY					
2,600,000	11/04/25 B BUY 74281	100.9727	0	2,625,289	2,625,289	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
2,600,000	12/02/25 S SELL 75423	101.0977	0	2,625,289	2,628,539	3,250
BROKER 9001473	CITIGROUP GLOBAL MARKETS INC, NY					
2,600,000	12/03/25 O SHORT 75466	101.2969	0	2,633,719	2,633,719	0
BROKER 9008575	BANK OF AMERICA SECS LLC					
2,600,000	12/03/25 O COVER 75468	101.2969	0	2,633,719	2,633,719	0
2,600,000	1 TOTAL BUYS		0	2,625,289	2,625,289	0
2,600,000	1 TOTAL SELLS		0	2,625,289	2,628,539	3,250
5,200,000	2 TOTAL OTHER TRANSACTIONS		0	5,267,438	5,267,438	0
10,400,000	SECURITY TOTAL		0	10,518,016	10,521,266	3,250

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
NONINTEREST-BEARING CASH					
AUD	AUSTRALIAN DOLLAR			6,640	6,637
		9,952.510			
GBP	BRITISH POUND			590	588
		437.420			
CAD	CANADIAN DOLLAR			2,363	2,386
		3,270.600			
EUR	EURO			7,184	7,175
		6,109.160			
JPY	JAPANESE YEN			11,444	11,207
		1,756,606.000			
USD	U.S. DOLLAR			3,206,810	3,206,810
		3,206,809.700			
USDC	USD CASH AT BROKER			17,050	17,050
		17,049.690			
USCC	USD ETD CASH COLLATERAL			252,000	252,000
		252,000.000			
USIG	USD IM FOR CENTRAL CLEARING BROKER GS			571,000	571,000
		571,000.000			
	TOTAL NONINTEREST-BEARING CASH			4,075,080	4,074,852
GENERAL INVESTMENTS					
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)					
EXCGSCUSD	EXCESS CASH GOLDMAN SACHS (GLM/GST/GSC))	USD		8,875	8,875
		8,875.000			
EXCGSCAUD	EXCESS CASH GOLDMAN SACHS (GLM/GST/GSC))	AUD		3,316	3,314
		4,969.000			

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			12,191	12,189
U.S. GOVERNMENT SECURITIES				
313385XG6 FEDERAL HOME LOAN BANKS DISCOUNT NOTES Z	0.000% 05/26/2026	100,000.000	98,582	98,581
313385XZ4 FEDERAL HOME LOAN BANKS DISCOUNT NOTES Z	0.000% 06/12/2026	300,000.000	295,242	295,300
3137FQZF3 FHLMC REMICS 4948 E 2.5% 25/OCT/2048	MONTHLY 2.500% 10/25/2048	10,351.780	10,466	9,568
35564CEE3 SEASONED LOANS STRUCTURED TRANSACTION TR	MONTHLY 2.750% 11/25/2029	73,588.490	75,177	69,985
21H06061Z TBA GNMA2 SINGLE FAMILY 30YR 6.0 01/24	6.000% 01/15/2054	250,000.000	254,063	254,869
01F040610 TBA UMBS SINGLE FAMILY 30YR 4.0 01/26	4.000% 01/25/2056	200,000.000	189,563	189,944
01F050619 TBA UMBS SINGLE FAMILY 30YR 5.0 01/26	5.000% 01/25/2056	1,200,000.000	1,193,898	1,197,989
01F052615 TBA UMBS SINGLE FAMILY 30YR 5.5 01/26	5.500% 01/25/2056	2,600,000.000	2,626,406	2,637,975
01F060618 TBA UMBS SINGLE FAMILY 30YR 6.0 01/26	6.000% 01/25/2056	250,000.000	255,938	256,753
3133B9Z56 UMBS MORTPASS 3% 01/APR/2052 CL PN# QE07	MONTHLY 3.000% 04/01/2052	81,611.010	76,957	72,473
3132DWDK6 UMBS MORTPASS 3% 01/APR/2052 CL PN# SD82	MONTHLY 3.000% 04/01/2052	90,959.880	79,760	80,786
3140A05G0 UMBS MORTPASS 5.5% 01/NOV/2053 CL PN# DA	MONTHLY 5.500% 11/01/2053	314,685.420	309,842	319,819
3132DWJL8 UMBS MORTPASS 5.5% 01/OCT/2053 CL PN# SD	MONTHLY 5.500% 10/01/2053	81,584.320	81,603	82,924
3140NHN38 UMBS MORTPASS 5% 01/JAN/2054 CL PN# BY13	MONTHLY 5.000% 01/01/2054	187,113.530	182,012	187,506

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
3140A56U7 UMBS MORTPASS 5% 01/NOV/2053 CL PN# DA53	MONTHLY 5.000% 11/01/2053 477,360.900	464,345	478,534
912810SV1 UNITED STATES OF AMERICA BOND FIXED 0.12	SEMI-ANN. FLOATING 02/15/2051 255,000.000	196,532	172,060
912810TE8 UNITED STATES OF AMERICA BOND FIXED 0.12	SEMI-ANN. FLOATING 02/15/2052 100,000.000	57,675	61,743
912810RW0 UNITED STATES OF AMERICA BOND FIXED 0.87	SEMI-ANN. FLOATING 02/15/2047 100,000.000	107,632	97,161
912810SP4 UNITED STATES OF AMERICA BOND FIXED 1.37	SEMI-ANN. 1.375% 08/15/2050 41,500.000	21,127	20,512
912810TP3 UNITED STATES OF AMERICA BOND FIXED 1.5%	SEMI-ANN. FLOATING 02/15/2053 246,000.000	222,933	209,895
912810SS8 UNITED STATES OF AMERICA BOND FIXED 1.62	SEMI-ANN. 1.625% 11/15/2050 140,000.000	73,365	73,872
912810SU3 UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN. 1.875% 02/15/2051 255,000.000	142,600	143,208
912810TY4 UNITED STATES OF AMERICA BOND FIXED 2.12	SEMI-ANN. FLOATING 02/15/2054 261,000.000	265,950	248,807
912810SX7 UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. 2.375% 05/15/2051 355,000.000	225,490	224,787
912810SZ2 UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN. 2.000% 08/15/2051 10,000.000	5,792	5,757
912810SL3 UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN. 2.000% 02/15/2050 240,000.000	142,199	141,356
912810QQ4 UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN. 4.375% 05/15/2041 74,000.000	71,999	72,347
912810TU2 UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN. 4.375% 08/15/2043 47,000.000	44,951	45,056
912810UP1 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 11/15/2055 100,000.000	97,211	96,766
912810UK2 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 05/15/2055 100,000.000	100,859	98,703

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
912810UM8 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 08/15/2055 100,000.000	102,497	98,750
912810UN6 UNITED STATES OF AMERICA BOND FIXED 4.87	SEMI-ANN. 4.875% 08/15/2045 25,000.000	25,805	25,336
912810TM0 UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN. 4.000% 11/15/2042 47,000.000	42,956	43,234
91282CNT4 UNITED STATES OF AMERICA NOTES FIXED 4.2	SEMI-ANN. 4.250% 08/15/2035 15,000.000	15,190	15,141
TOTAL U.S. GOVERNMENT SECURITIES		8,156,617	8,127,495
CORPORATE DEBT INSTRUMENTS: ALL OTHER			
00287YDX4 ABBVIE INC CALLABLE NOTES FIXED 5.5% 15/	SEMI-ANN. 5.500% 03/15/2064 125,000.000	124,533	121,927
007944AH4 ADVENTIST HEALTH SYSTEM/WEST CALLABLE BO	SEMI-ANN. 5.430% 03/01/2032 100,000.000	99,668	102,322
00774MAX3 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN. 3.300% 01/30/2032 150,000.000	149,436	138,696
010392FT0 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.450% 10/01/2049 200,000.000	199,330	142,802
02666TAK3 AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN. 4.950% 06/15/2030 100,000.000	99,444	102,091
031162CF5 AMGEN INC CALLABLE NOTES FIXED 4.663% 15	SEMI-ANN. 4.663% 06/15/2051 300,000.000	331,296	257,484
031162DK3 AMGEN INC CALLABLE NOTES FIXED 4.875% 01	SEMI-ANN. 4.875% 03/01/2053 100,000.000	99,982	88,343
031162DT4 AMGEN INC CALLABLE NOTES FIXED 5.65% 02/	SEMI-ANN. 5.650% 03/02/2053 100,000.000	98,536	98,341
040555DC5 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN. 2.650% 09/15/2050 200,000.000	199,218	119,392
04316JAP4 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN. 5.550% 02/15/2055 100,000.000	99,376	96,353

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
00206RKJ0 AT&T INC CALLABLE NOTES FIXED 3.5% 15/SE	SEMI-ANN. 3.500% 09/15/2053	100,000.000	67,731	67,209
00206RMZ2 AT&T INC CALLABLE NOTES FIXED 6.05% 15/A	SEMI-ANN. 6.050% 08/15/2056	100,000.000	99,364	100,912
05401ABD2 AVOLON HOLDINGS FUNDING LTD CALLABLE NOT	SEMI-ANN. 4.700% 01/30/2031	100,000.000	99,666	99,471
06051GJM2 BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. 2.831% 10/24/2051	500,000.000	500,000	319,214
06051GLH0 BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 5.288% 04/25/2034	100,000.000	100,000	103,126
06684QAB8 BAPTIST HEALTHCARE SYSTEM OBLIGATED GROU	SEMI-ANN. 3.540% 08/15/2050	100,000.000	100,000	71,361
05526DBV6 BAT CAPITAL CORP CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.650% 03/16/2052	100,000.000	96,503	94,874
054989AB4 BAT CAPITAL CORP CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.421% 08/02/2033	100,000.000	100,000	110,510
075887CK3 BECTON DICKINSON & CO CALLABLE NOTES FIX	SEMI-ANN. 3.794% 05/20/2050	100,000.000	100,000	75,091
076912AA2 BEIGNET INVESTOR LLC NOTES FIXED 6.581%	QUARTERLY 6.581% 05/30/2049	284,000.000	284,000	300,909
084659AR2 BERKSHIRE HATHAWAY ENERGY CO CALLABLE NO	SEMI-ANN. 4.450% 01/15/2049	300,000.000	304,947	250,939
08576PAQ4 BERRY GLOBAL INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.650% 01/15/2034	100,000.000	99,714	104,354
092113AX7 BLACK HILLS CORP CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 01/15/2035	100,000.000	99,787	106,783
097023BZ7 BOEING CO/THE CALLABLE NOTES FIXED 3.625	SEMI-ANN. 3.625% 03/01/2048	300,000.000	278,355	214,935
09951LAD5 BOOZ ALLEN HAMILTON INC CALLABLE NOTES F	SEMI-ANN. 5.950% 04/15/2035	100,000.000	99,961	103,788
100743AP8 BOSTON GAS CO CALLABLE NOTES FIXED 5.843	SEMI-ANN. 5.843% 01/10/2035	100,000.000	100,000	105,810

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
10112RBE3 BOSTON PROPERTIES LP CALLABLE NOTES FIXE	SEMI-ANN. 2.550% 04/01/2032 50,000.000	49,785	43,677
110122EK0 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F	SEMI-ANN. 5.550% 02/22/2054 50,000.000	49,805	49,271
11135FBV2 BROADCOM INC CALLABLE NOTES FIXED 4.926%	SEMI-ANN. 4.926% 05/15/2037 87,000.000	80,439	86,065
11271LAB8 BROOKFIELD FINANCE INC CALLABLE NOTES FI	SEMI-ANN. 4.700% 09/20/2047 200,000.000	203,926	173,592
115236AN1 BROWN & BROWN INC CALLABLE NOTES FIXED 6	SEMI-ANN. 6.250% 06/23/2055 100,000.000	99,758	104,354
136385BE0 CANADIAN NATURAL RESOURCES LTD CALLABLE	SEMI-ANN. 5.400% 12/15/2034 100,000.000	99,837	101,901
13648TAG2 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 3.500% 05/01/2050 100,000.000	99,208	72,287
13648TAH0 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 4.200% 11/15/2069 100,000.000	99,502	74,607
138616AM9 CANTOR FITZGERALD LP CALLABLE NOTES FIXE	SEMI-ANN. 7.200% 12/12/2028 100,000.000	99,806	106,194
15135UAP4 CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 5.250% 06/15/2037 188,000.000	196,078	182,998
161175BL7 CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 5.375% 05/01/2047 700,000.000	716,548	578,290
902104AC2 COHERENT CORP CALLABLE NOTES FIXED 5% 15	SEMI-ANN. 5.000% 12/15/2029 100,000.000	100,000	99,617
20030NDQ1 COMCAST CORP CALLABLE NOTES FIXED 2.65%	SEMI-ANN. 2.650% 08/15/2062 100,000.000	99,098	50,592
20030NDU2 COMCAST CORP CALLABLE NOTES FIXED 2.937%	SEMI-ANN. 2.937% 11/01/2056 207,000.000	152,455	116,786
20030NEF4 COMCAST CORP CALLABLE NOTES FIXED 5.35%	SEMI-ANN. 5.350% 05/15/2053 100,000.000	99,569	90,123
20030NEG2 COMCAST CORP CALLABLE NOTES FIXED 5.5% 1	SEMI-ANN. 5.500% 05/15/2064 100,000.000	99,530	89,805

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
20268JAG8 COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 3.910% 10/01/2050	100,000.000	100,000	75,065
20268JAS2 COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 5.318% 12/01/2034	100,000.000	98,922	102,049
202795JT8 COMMONWEALTH EDISON CO CALLABLE BOND FIX	SEMI-ANN. 3.125% 03/15/2051	100,000.000	64,945	66,488
205887CL4 CONAGRA BRANDS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 08/01/2035	100,000.000	99,915	102,357
209111FT5 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 4.650% 12/01/2048	300,000.000	298,845	260,464
210385AE0 CONSTELLATION ENERGY GENERATION LLC CALL	SEMI-ANN. 6.500% 10/01/2053	100,000.000	100,110	109,269
210518DD5 CONSUMERS ENERGY CO CALLABLE BOND FIXED	SEMI-ANN. 4.350% 04/15/2049	100,000.000	99,618	83,462
22003BAM8 COPT DEFENSE PROPERTIES LP CALLABLE NOTE	SEMI-ANN. 2.750% 04/15/2031	75,000.000	74,215	68,479
219350BQ7 CORNING INC CALLABLE NOTES FIXED 5.45% 1	SEMI-ANN. 5.450% 11/15/2079	100,000.000	99,720	91,684
222793AA9 COUSINS PROPERTIES LP CALLABLE NOTES FIX	SEMI-ANN. 5.875% 10/01/2034	100,000.000	99,708	104,561
22822VAU5 CROWN CASTLE INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.250% 01/15/2051	100,000.000	99,786	66,322
126650EL0 CVS HEALTH CORP CALLABLE NOTES FIXED 6.2	SEMI-ANN. 6.200% 09/15/2055	50,000.000	49,948	50,961
126650EM8 CVS HEALTH CORP CALLABLE NOTES FIXED 6.2	SEMI-ANN. 6.250% 09/15/2065	50,000.000	49,799	50,345
24703TAK2 DELL INTERNATIONAL LLC / EMC CORP CALLAB	SEMI-ANN. 8.350% 07/15/2046	18,000.000	23,210	22,904
251526CD9 DEUTSCHE BANK AG/NEW YORK NY CALLABLE NO	SEMI-ANN. 3.547% 09/18/2031	300,000.000	300,000	285,960
25179MBG7 DEVON ENERGY CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.200% 09/15/2034	100,000.000	99,966	99,831

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
25278XAT6 DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 4.250% 03/15/2052	99,714	78,051
	100,000.000		
25278XBC2 DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 5.550% 04/01/2035	99,937	102,978
	100,000.000		
23345MAD9 DT MIDSTREAM INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.800% 12/15/2034	125,001	129,967
	125,000.000		
26441CAT2 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.750% 09/01/2046	775,104	608,624
	800,000.000		
036752AK9 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 3.700% 09/15/2049	99,389	73,862
	100,000.000		
036752AH6 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 4.550% 03/01/2048	298,977	256,076
	300,000.000		
29250NCC7 ENBRIDGE INC CALLABLE NOTES FIXED 5.625%	SEMI-ANN. 5.625% 04/05/2034	99,849	104,552
	100,000.000		
292480AJ9 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.000% 05/15/2044	273,507	239,150
	275,000.000		
29273VBF6 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 6.200% 04/01/2055	99,398	98,349
	100,000.000		
29364WBC1 ENTERGY LOUISIANA LLC CALLABLE BOND FIXE	SEMI-ANN. 4.200% 04/01/2050	198,586	160,196
	200,000.000		
29365TAQ7 ENTERGY TEXAS INC CALLABLE BOND FIXED 5.	SEMI-ANN. 5.250% 04/15/2035	99,740	102,746
	100,000.000		
29379VBC6 ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN. 5.100% 02/15/2045	455,540	375,996
	400,000.000		
29446Q2E2 EQUITABLE AMERICA GLOBAL FUNDING NOTES F	SEMI-ANN. 4.700% 09/15/2032	99,917	99,636
	100,000.000		
30036FAA9 EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN. 3.450% 04/15/2050	99,591	70,646
	100,000.000		
30040WAU2 EVERSOURCE ENERGY CALLABLE NOTES FIXED 5	SEMI-ANN. 5.125% 05/15/2033	99,844	101,172
	100,000.000		
337932AM9 FIRSTENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 03/01/2050	149,774	103,850
	150,000.000		

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
33938XAA3 FLEX LTD CALLABLE NOTES FIXED 4.875% 15/	SEMI-ANN. 4.875% 06/15/2029	100,000.000	107,289	101,433
34531XAB0 FORD FOUNDATION/THE CALLABLE BOND FIXED	SEMI-ANN. 2.415% 06/01/2050	100,000.000	100,000	59,777
366651AK3 GARTNER INC CALLABLE NOTES FIXED 5.6% 20	SEMI-ANN. 5.600% 11/20/2035	100,000.000	99,992	99,935
373334KP5 GEORGIA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.250% 03/15/2051	200,000.000	199,806	136,796
37940XAD4 GLOBAL PAYMENTS INC CALLABLE NOTES FIXED	SEMI-ANN. 2.900% 05/15/2030	100,000.000	99,673	92,796
361841AL3 GLP CAPITAL LP / GLP FINANCING II INC CA	SEMI-ANN. 5.300% 01/15/2029	300,000.000	299,955	305,509
38141GA95 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.851% 04/25/2035	100,000.000	100,000	106,481
38141GB37 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.330% 07/23/2035	100,000.000	100,000	102,925
38141GB78 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.016% 10/23/2035	100,000.000	100,000	100,708
40408AAB7 HA SUSTAINABLE INFRASTRUCTURE CAPITAL IN	SEMI-ANN. 6.750% 07/15/2035	100,000.000	99,525	104,680
404119CB3 HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL	SEMI-ANN. 3.500% 07/15/2051	200,000.000	199,002	136,156
404280CY3 HSBC HOLDINGS PLC CALLABLE NOTES VARIABL	SEMI-ANN. 2.871% 11/22/2032	475,000.000	404,539	432,004
444859BL5 HUMANA INC CALLABLE NOTES FIXED 3.95% 15	SEMI-ANN. 3.950% 08/15/2049	100,000.000	100,417	74,203
444859CA8 HUMANA INC CALLABLE NOTES FIXED 5.375% 1	SEMI-ANN. 5.375% 04/15/2031	75,000.000	74,955	77,601
44891ACV7 HYUNDAI CAPITAL AMERICA CALLABLE NOTES F	SEMI-ANN. 5.400% 01/08/2031	100,000.000	99,643	103,368
45866FAH7 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN. 4.250% 09/21/2048	100,000.000	99,288	83,063

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
461070AW4	INTERSTATE POWER AND LIGHT CO CALLABLE N	SEMI-ANN. 5.450% 09/30/2054 100,000.000	99,613	94,942
46188BAF9	INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN. 5.500% 08/15/2033 100,000.000	98,642	103,749
462613AP5	IPALCO ENTERPRISES INC CALLABLE NOTES FI	SEMI-ANN. 4.250% 05/01/2030 100,000.000	99,909	97,823
46647PEH5	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 5.766% 04/22/2035 100,000.000	100,000	106,733
46647PBN5	JPMORGAN CHASE & CO CALLABLE NOTES VARIA	SEMI-ANN. 3.109% 04/22/2051 100,000.000	100,000	68,122
491674BM8	KENTUCKY UTILITIES CO CALLABLE BOND FIXE	SEMI-ANN. 3.300% 06/01/2050 100,000.000	99,509	69,076
49427RAS1	KILROY REALTY LP CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.250% 01/15/2036 100,000.000	99,623	103,553
517834AL1	LAS VEGAS SANDS CORP CALLABLE NOTES FIXE	SEMI-ANN. 6.200% 08/15/2034 100,000.000	99,869	105,264
521865AZ8	LEAR CORP CALLABLE NOTES FIXED 5.25% 15/	SEMI-ANN. 5.250% 05/15/2049 100,000.000	98,320	90,557
539830BT5	LOCKHEED MARTIN CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.300% 06/15/2062 200,000.000	198,494	158,402
566539AB8	MAREX GROUP PLC CALLABLE NOTES FIXED 5.8	SEMI-ANN. 5.829% 05/08/2028 100,000.000	100,050	101,646
571903BS1	MARRIOTT INTERNATIONAL INC/MD CALLABLE N	SEMI-ANN. 5.350% 03/15/2035 100,000.000	99,394	102,958
571676BD6	MARS INC CALLABLE NOTES FIXED 5.8% 01/MA	SEMI-ANN. 5.800% 05/01/2065 100,000.000	99,415	100,826
571748CD2	MARSH & MCLENNAN COS INC CALLABLE NOTES	SEMI-ANN. 5.400% 03/15/2055 100,000.000	99,519	96,700
574599BM7	MASCO CORP CALLABLE NOTES FIXED 4.5% 15/	SEMI-ANN. 4.500% 05/15/2047 100,000.000	98,441	85,188
58013MFT6	MCDONALD'S CORP CALLABLE MEDIUM TERM NOT	SEMI-ANN. 5.150% 09/09/2052 300,000.000	282,357	279,568

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
59156RBT4 METLIFE INC CALLABLE BOND VARIABLE USD 1	SEMI-ANN. 5.875% 09/15/2174	100,000	101,879
	100,000.000		
595620AV7 MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 3.150% 04/15/2050	68,689	67,924
	100,000.000		
615369AQ8 MOODY'S CORP CALLABLE NOTES FIXED 4.875%	SEMI-ANN. 4.875% 12/17/2048	98,328	90,113
	100,000.000		
61748UAK8 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 4.133% 10/18/2029	100,000	99,998
	100,000.000		
61747YFT7 MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN. 5.320% 07/19/2035	100,000	103,156
	100,000.000		
55336VAP5 MPLX LP CALLABLE NOTES FIXED 4.9% 15/APR	SEMI-ANN. 4.900% 04/15/2058	297,867	246,693
	300,000.000		
55336VBZ2 MPLX LP CALLABLE NOTES FIXED 5.95% 01/AP	SEMI-ANN. 5.950% 04/01/2055	98,331	96,758
	100,000.000		
63111XAE1 NASDAQ INC CALLABLE NOTES FIXED 2.5% 21/	SEMI-ANN. 2.500% 12/21/2040	100,000	71,358
	100,000.000		
636180BR1 NATIONAL FUEL GAS CO CALLABLE NOTES FIXE	SEMI-ANN. 2.950% 03/01/2031	100,034	91,280
	100,000.000		
63633DAF1 NATIONAL HEALTH INVESTORS INC CALLABLE N	SEMI-ANN. 3.000% 02/01/2031	99,196	90,853
	100,000.000		
64828XAA1 NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020	MONTHLY FLOATING 11/25/2059	119,057	113,168
	117,173.440		
O7F62E4 NEXTERA ENERGY CAPITAL HOLDINGS INC CALL	SEMI-ANN. 4.670% 06/12/2035	73,046	74,168
	100,000.000		
654740BT5 NISSAN MOTOR ACCEPTANCE CO LLC CALLABLE	SEMI-ANN. 2.750% 03/09/2028	143,937	136,823
	144,000.000		
674599DL6 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 6.600% 03/15/2046	102,874	103,578
	100,000.000		
674599EM3 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 6.050% 10/01/2054	99,552	95,680
	100,000.000		
677050AQ9 OGLETHORPE POWER CORP CALLABLE BOND FIXE	SEMI-ANN. 3.750% 08/01/2050	72,761	71,898
	100,000.000		

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
677415CR0 OHIO POWER CO CALLABLE NOTES FIXED 4% 01	SEMI-ANN. 4.000% 06/01/2049 200,000.000	199,512	154,269
677415CV1 OHIO POWER CO CALLABLE NOTES FIXED 5% 01	SEMI-ANN. 5.000% 06/01/2033 100,000.000	99,528	101,425
681919BM7 OMNICOM GROUP INC CALLABLE NOTES FIXED 3	SEMI-ANN. 3.375% 03/01/2041 100,000.000	99,783	76,164
68233JCD4 ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN. 2.700% 11/15/2051 100,000.000	61,003	59,851
682680CU5 ONEOK INC CALLABLE NOTES FIXED 5.65% 01/	SEMI-ANN. 5.650% 09/01/2034 100,000.000	99,618	103,548
68389XCB9 ORACLE CORP CALLABLE NOTES FIXED 4.1% 25	SEMI-ANN. 4.100% 03/25/2061 700,000.000	698,628	452,539
68389XCU7 ORACLE CORP CALLABLE NOTES FIXED 5.375%	SEMI-ANN. 5.375% 09/27/2054 100,000.000	99,719	81,176
292505AG9 OVINTIV INC CALLABLE NOTES FIXED 6.5% 01 RATINGS: BAA2 BBB+	SEMI-ANN. 6.500% 02/01/2038 100,000.000	104,273	105,008
690742AH4 OWENS CORNING CALLABLE NOTES FIXED 4.4%	SEMI-ANN. 4.400% 01/30/2048 400,000.000	394,680	329,044
694308JM0 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.550% 07/01/2030 100,000.000	113,321	99,650
694308JQ1 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.500% 07/01/2040 100,000.000	113,625	87,406
694308KV8 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 6.150% 03/01/2055 100,000.000	99,700	99,326
694308HN0 PACIFIC GAS AND ELECTRIC CO CALLABLE NOT	SEMI-ANN. 4.250% 03/15/2046 100,000.000	106,530	78,600
694308HY6 PACIFIC GAS AND ELECTRIC CO CALLABLE NOT	SEMI-ANN. 3.950% 12/01/2047 100,000.000	107,228	74,605
695114DA3 PACIFICORP CALLABLE BOND FIXED 5.5% 15/M	SEMI-ANN. 5.500% 05/15/2054 200,000.000	181,346	179,373
695114DE5 PACIFICORP CALLABLE BOND FIXED 5.8% 15/J	SEMI-ANN. 5.800% 01/15/2055 75,000.000	74,549	70,197

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
925524AX8 PARAMOUNT GLOBAL CALLABLE NOTES FIXED 6.	SEMI-ANN. 6.875% 04/30/2036	93,341	98,553
RATINGS: BAA2 BBB	100,000.000		
716973AG7 PFIZER INVESTMENT ENTERPRISES PTE LTD CA	SEMI-ANN. 5.300% 05/19/2053	74,888	71,257
	75,000.000		
72650RAR3 PLAINS ALL AMERICAN PIPELINE LP / PAA FI	SEMI-ANN. 6.650% 01/15/2037	116,673	108,874
RATINGS: BAA3 BBB-	100,000.000		
693475BM6 PNC FINANCIAL SERVICES GROUP INC/THE CAL	SEMI-ANN. 5.068% 01/24/2034	100,000	102,461
	100,000.000		
744320AY8 PRUDENTIAL FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 3.905% 12/07/2047	23,931	19,726
	25,000.000		
744448DB4 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN. 5.850% 05/15/2055	99,871	101,719
	100,000.000		
78081BAL7 ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN. 3.300% 09/02/2040	95,556	77,597
	100,000.000		
797440BY9 SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 3.320% 04/15/2050	69,170	69,116
	100,000.000		
797440CF9 SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 5.550% 04/15/2054	92,836	97,586
	100,000.000		
81105DAA3 SCRIPPS ESCROW II INC CALLABLE NOTES FIX	SEMI-ANN. 3.875% 01/15/2029	100,000	92,014
	100,000.000		
824348BM7 SHERWIN-WILLIAMS CO/THE CALLABLE NOTES F	SEMI-ANN. 3.300% 05/15/2050	99,823	68,248
	100,000.000		
826418BQ7 SIERRA PACIFIC POWER CO CALLABLE NOTES F	SEMI-ANN. 5.900% 03/15/2054	99,370	100,001
	100,000.000		
833034AL5 SNAP-ON INC CALLABLE NOTES FIXED 4.1% 01	SEMI-ANN. 4.100% 03/01/2048	99,725	82,467
	100,000.000		
83007CAF9 SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	SEMI-ANN. 5.584% 10/01/2034	100,000	101,220
	100,000.000		
842400FZ1 SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 4.650% 10/01/2043	233,454	170,599
	200,000.000		
842400HF3 SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 3.650% 06/01/2051	199,532	136,979
	200,000.000		

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
842400HN6 SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN.	3.450% 02/01/2052 100,000.000	67,135	66,694
842434CS9 SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN.	4.300% 01/15/2049 100,000.000	80,331	81,930
85434VAA6 STANFORD HEALTH CARE CALLABLE BOND FIXED	SEMI-ANN.	3.795% 11/15/2048 300,000.000	300,000	233,492
855244AU3 STARBUCKS CORP CALLABLE NOTES FIXED 4.45	SEMI-ANN.	4.450% 08/15/2049 100,000.000	99,824	82,918
863667AZ4 STRYKER CORP CALLABLE NOTES FIXED 2.9% 1	SEMI-ANN.	2.900% 06/15/2050 100,000.000	99,701	65,658
86389QAG7 STUDIO CITY FINANCE LTD CALLABLE NOTES F	SEMI-ANN.	5.000% 01/15/2029 200,000.000	203,000	193,128
86944BAH6 SUTTER HEALTH CALLABLE BOND FIXED 3.161%	SEMI-ANN.	3.161% 08/15/2040 100,000.000	100,000	79,152
870696AA9 SWEPCO STORM RECOVERY FUNDING LLC NOTES	SEMI-ANN.	4.880% 09/01/2041 96,690.010	96,642	97,750
871607AG2 SYNOPSYS INC CALLABLE NOTES FIXED 5.7% 0	SEMI-ANN.	5.700% 04/01/2055 100,000.000	99,711	99,510
87264ADU6 T-MOBILE USA INC CALLABLE BOND FIXED 5.8	SEMI-ANN.	5.875% 11/15/2055 100,000.000	99,656	100,216
87264ABY0 T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN.	3.600% 11/15/2060 300,000.000	302,817	200,128
87612GAN1 TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN.	6.125% 05/15/2055 100,000.000	99,781	99,772
87938WAU7 TELEFONICA EMISIONES SA CALLABLE NOTES F	SEMI-ANN.	5.213% 03/08/2047 300,000.000	338,582	265,086
902494BM4 TYSON FOODS INC CALLABLE NOTES FIXED 5.7	SEMI-ANN.	5.700% 03/15/2034 100,000.000	99,817	105,630
907818ER5 UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN.	4.100% 09/15/2067 100,000.000	87,607	74,313
92343VHJ6 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN.	5.875% 11/30/2055 100,000.000	99,607	99,087

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
92343VFW9 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN. 2.987% 10/30/2056 231,000.000	179,075	138,086
925650AD5 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.125% 05/15/2032 100,000.000	99,779	100,838
925650AG8 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 6.125% 04/01/2054 100,000.000	98,192	100,005
927804GA6 VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 4.600% 12/01/2048 175,000.000	174,011	150,708
92857WCA6 VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 06/28/2054 25,000.000	24,859	24,359
95000U3F8 WELLS FARGO & CO CALLABLE MEDIUM TERM NO	SEMI-ANN. 5.557% 07/25/2034 100,000.000	100,000	105,005
95000U3H4 WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 6.491% 10/23/2034 100,000.000	100,000	110,865
95040QAF1 WELLTOWER OP LLC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.950% 09/01/2048 100,000.000	99,579	93,161
958667AA5 WESTERN MIDSTREAM OPERATING LP CALLABLE	SEMI-ANN. 5.250% 02/01/2050 100,000.000	99,442	85,826
969457CN8 WILLIAMS COS INC/THE CALLABLE NOTES FIXE	SEMI-ANN. 5.800% 11/15/2054 100,000.000	99,784	99,197
98389BBA7 XCEL ENERGY INC CALLABLE NOTES FIXED 5.4	SEMI-ANN. 5.450% 08/15/2033 100,000.000	99,867	103,344
98389BBE9 XCEL ENERGY INC CALLABLE NOTES FIXED 5.6	SEMI-ANN. 5.600% 04/15/2035 50,000.000	49,937	51,866
98978VAH6 ZOETIS INC CALLABLE NOTES FIXED 4.7% 01/	SEMI-ANN. 4.700% 02/01/2043 50,000.000	49,933	46,031
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER		25,139,555	22,205,469

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS				
AAP9911I0 STATE STREET MSCI EAFE INDEX NON-LENDING	USD	351,621.710	7,292,687	12,687,215
AAP9993H3 STATE STREET S&P 500 INDEX NON-LENDING S		65,773.910	9,115,121	25,185,819
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			16,407,808	37,873,034
GENERAL INVESTMENTS - OTHER				
STATE AND MUNICIPAL SECURITIES				
54627RAR1 LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	SEMI-ANN. 5.081% 06/01/2031	58,810.920	58,811	59,922
594712WY3 MICHIGAN ST UNIV REVS TAXABLE GEN BDS 20	SEMI-ANN. 4.165% 08/15/2122	100,000.000	100,000	71,526
TOTAL STATE AND MUNICIPAL SECURITIES			158,811	131,448
FOREIGN GOVERNMENT AND AGENCY SECURITIES				
BMGX738 COMMONWEALTH OF AUSTRALIA BOND FIXED 1%	SEMI-ANN. 1.000% 11/21/2031	200,000.000	142,731	110,033
BWH6468 COMMONWEALTH OF AUSTRALIA BOND FIXED 2.7	SEMI-ANN. 2.750% 06/21/2035	100,000.000	57,521	56,670
29135LAN0 EMIRATE OF ABU DHABI UNITED ARAB EMIRATE	SEMI-ANN. 2.700% 09/02/2070	200,000.000	200,000	112,030
80413TAJ8 KINGDOM OF SAUDI ARABIA MEDIUM TERM NOTE	SEMI-ANN. 5.000% 04/17/2049	300,000.000	293,478	270,968
71654QDF6 PETROLEOS MEXICANOS CALLABLE BOND FIXED	SEMI-ANN. 6.950% 01/28/2060	43,000.000	39,603	35,006
BJ5FWS4 REPUBLIC OF PERU BOND FIXED 5.4% 12/AUG/	SEMI-ANN. 5.400% 08/12/2034	100,000.000	27,824	29,687

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
BKDJPG4	REPUBLIC OF PERU BOND FIXED 6.15% 12/AUG	SEMI-ANN. 6.150% 08/12/2032 100,000.000	27,824	32,073
715638BY7	REPUBLIC OF PERU BOND FIXED 6.15% 12/AUG	SEMI-ANN. 6.150% 08/12/2032 310,000.000	82,862	99,206
8E5962B	REPUBLIC OF PERU BOND FIXED 6.15% 12/AUG	SEMI-ANN. 6.150% 08/12/2032 100,000.000	28,471	32,073
715638BE1	REPUBLIC OF PERU BOND FIXED 6.95% 12/AUG	SEMI-ANN. 6.950% 08/12/2031 161,000.000	46,472	53,204
B1W32L8	REPUBLIC OF SOUTH AFRICA BOND FIXED 6.25	SEMI-ANN. 6.250% 03/31/2036 100,000.000	4,557	5,123
BFDTGL1	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.5%	SEMI-ANN. 8.500% 01/31/2037 1,000,000.000	47,543	59,769
BPXR8C0	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.75	SEMI-ANN. 8.750% 01/31/2044 30,000.000	1,503	1,732
B8S1C48	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.75	SEMI-ANN. 8.750% 02/28/2048 100,000.000	4,939	5,801
BYY9RY3	REPUBLIC OF SOUTH AFRICA BOND FIXED 8.87	SEMI-ANN. 8.875% 02/28/2035 3,880,000.000	206,348	243,633
BYM2NZ7	REPUBLIC OF SOUTH AFRICA BOND FIXED 9% 3	SEMI-ANN. 9.000% 01/31/2040 150,000.000	7,925	9,066
80414L2M6	SAUDI ARABIAN OIL CO CALLABLE BOND FIXED	SEMI-ANN. 3.500% 11/24/2070 200,000.000	197,668	126,459
46514BRM1	STATE OF ISRAEL BOND FIXED 5.75% 12/MAR/	SEMI-ANN. 5.750% 03/12/2054 100,000.000	95,964	96,140
BT7J002	UNITED KINGDOM OF GREAT BRITAIN AND NORT	SEMI-ANN. 4.500% 03/07/2035 200,000.000	262,819	269,435
91087BAN0	UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 3.771% 05/24/2061 1,400,000.000	1,400,000	861,700
	TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES		3,176,055	2,509,807

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
OTHER SECURITIES					
AUVG	AUD VM FOR CENTRAL CLEARING BROKER GS	12,475.530		8,220	8,319
014341AL	CREDIT DEFAULT SWAP - CDS	GE 2.7 09Oct22@1 100,000.000	%USD 20/JUN/2026	0	445
014590AL	CREDIT DEFAULT SWAP - CDS	GE 2.7 09Oct22@1 100,000.000	%USD 20/JUN/2026	0	445
015977AL	CREDIT DEFAULT SWAP - CDS	BRAZIL 4.25 07@1 100,000.000	%USD 20/JUN/2027	0	571
016620AL	CREDIT DEFAULT SWAP - CDS	GENMC 4.2 01Oc@5 75,000.000	%USD 20/JUN/2028	0	7,964
016978AL	CREDIT DEFAULT SWAP - CDS	T 3.8 02/15/27@1 100,000.000	%USD 20/JUN/2028	0	1,392
016981AL	CREDIT DEFAULT SWAP - CDS	T 3.8 02/15/27@1 100,000.000	%USD 20/JUN/2028	0	1,392
017118AL	CREDIT DEFAULT SWAP - CDS	MEX 4.15 28Mar@1 200,000.000	%USD 20/DEC/2028	0	2,638
017320AL	CREDIT DEFAULT SWAP - CDS	F 4.346 08Dec2@5 100,000.000	%USD 20/DEC/2028	0	10,918
018743AL	CREDIT DEFAULT SWAP - CDS	VW-IntFinNV 3.@1 200,000.000	%EUR 20/JUN/2028	0	3,101
018864AL	CREDIT DEFAULT SWAP - CDS	BA 5.15 01May3@1 300,000.000	%USD 20/DEC/2030	0	4,748
015560AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	CDX.NA.HY.37-V@5 1,900,000.000	%USD 20/DEC/2026	0	89,269
015664AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	CDX.NA.HY.37-V@5 400,000.000	%USD 20/DEC/2026	0	18,793
016337AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 600,000.000	%EUR 20/DEC/2027	0	64,539
018924AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 100,000.000	%EUR 20/DEC/2030	0	23,374

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
018927AL	CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2030 190,000.000	0	44,411
018888AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 %USD 20/DEC/2030 2,200,000.000	0	49,838
018904AL	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030 100,000.000	0	2,713
018909AL	CREDIT INDEX SWAP - CDI	ITRAXX.EUROPE.@1 %EUR 20/DEC/2030 100,000.000	0	2,713
016493AL	INTEREST RATE SWAP - IRS	0 /EURIBOR 0.0000 EUR 17/Mar/2053 210,000.000	0	148,176
018169AL	INTEREST RATE SWAP - IRS	4.5 /BBR 0.0000 AUD 18/Sep/2034 100,000.000	0	(1,016)
018180AL	INTEREST RATE SWAP - IRS	4.5 /BBR 0.0000 AUD 18/Sep/2034 100,000.000	0	(1,016)
018628AL	INTEREST RATE SWAP - IRS	4.5 /BBR 0.0000 AUD 19/Mar/2035 300,000.000	0	(3,634)
018827AL	INTEREST RATE SWAP - IRS	2.75 /EURIBOR 0.0000 EUR 18/Mar/2036 100,000.000	0	(2,112)
018828AL	INTEREST RATE SWAP - IRS	2.75 /EURIBOR 0.0000 EUR 18/Mar/2036 100,000.000	0	(2,112)
018829AL	INTEREST RATE SWAP - IRS	2.75 /EURIBOR 0.0000 EUR 18/Mar/2036 100,000.000	0	(2,112)
018830AL	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056 10,000.000	0	596
018831AL	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056 10,000.000	0	596
018842AL	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056 3,500.000	0	209
018843AL	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056 800.000	0	48
018844AL	INTEREST RATE SWAP - IRS	3 /EURIBOR 0.0000 EUR 18/Mar/2056 700.000	0	42

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
018023AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	11.4957/CDI 0.0000 BRL 04/Jan/2027 2,600,000.000	0	(17,842)
018730AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.32 /CDI 0.0000 BRL 02/Jan/2029 100,000.000	0	(48)
018731AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.2914/CDI 0.0000 BRL 02/Jan/2029 500,000.000	0	(300)
018732AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9255/CDI 0.0000 BRL 04/Jan/2027 100,000.000	0	(68)
018733AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9271/CDI 0.0000 BRL 04/Jan/2027 1,000,000.000	0	(677)
018735AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.2914/CDI 0.0000 BRL 02/Jan/2029 100,000.000	0	(60)
018737AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.9271/CDI 0.0000 BRL 04/Jan/2027 200,000.000	0	(135)
018739AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.3537/CDI 0.0000 BRL 02/Jan/2029 100,000.000	0	(33)
018740AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	14.0087/CDI 0.0000 BRL 04/Jan/2027 100,000.000	0	(48)
018791AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.4 /CDI 0.0000 BRL 02/Jan/2029 800,000.000	0	97
018825AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13.0166/CDI 0.0000 BRL 02/Jan/2029 1,100,000.000	0	1,338
018826AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	13 /CDI 0.0000 BRL 02/Jan/2029 300,000.000	0	382
016465AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.156% USD 10/MAR/203 500,000.000	0	12,474
016646AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0.261%/1.8725% USD 27/AUG/202 800,000.000	0	48,550
017497AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.71653% USD 15/AUG/203 590,000.000	0	(3,398)
017677AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.5% USD 20/JUN/205 175,000.000	0	19,435

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT					SHARES / PAR	COST	CURRENT VALUE
017920AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4%	USD 20/JUN/202	900,000.000	0	(1,371)
017960AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4%	USD 20/JUN/202	600,000.000	0	(914)
018302AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.75%	USD 18/DEC/203	100,000.000	0	(271)
018303AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.75%	USD 18/DEC/203	400,000.000	0	(1,084)
018331AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.75%	USD 18/DEC/203	300,000.000	0	(813)
018638AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.25%	USD 18/JUN/205	1,200,000.000	0	185,491
	TOTAL OTHER SECURITIES						8,220	715,949
	TOTAL GENERAL INVESTMENTS - OTHER						3,343,086	3,357,205
	TOTAL GENERAL INVESTMENTS						53,059,256	71,575,391

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER LIABILITIES			

OVERDRAFTS			

AUDC AUD CASH AT BROKER	(208.000)	(139)	(139)
BCMS BILATERAL SWAPS COLLATERAL	MORGAN STANLEY CAPITAL SERVICES LLC (260,000.000)	(260,000)	(260,000)
EUVG EUR CCP COLL VM GOLDMAN	(117,151.670)	(130,262)	(137,589)
JPVG JPY VM FOR CENTRAL CLEARING BROKER GS	(35.620)	0	0
USVG USD VM FOR CENTRAL CLEARING BROKER GS	(294,235.750)	(294,236)	(294,236)
TOTAL OVERDRAFTS		(684,636)	(691,963)
FUTURES CONTRACTS			

XMH6COM AUST 10Y BOND FUT BOND 16/MAR/2026 XMH6	EXPIRES 03/16/2026 SIZE 1,000.0 5.000	0	957
WNH6COM US ULTRA BOND CBT BOND 20/MAR/2026 WNH6	EXPIRES 03/20/2026 SIZE 100,000.0 41.000	0	(60,279)
TYH6COM US 10YR NOTE (CBT) BOND 20/MAR/2026 TYH6	EXPIRES 03/20/2026 SIZE 100,000.0 5.000	0	(1,452)
UXYH6CO US 10YR ULTRA FUT BOND 20/MAR/2026 UXYH6	EXPIRES 03/20/2026 SIZE 100,000.0 1.000	0	(229)
FVH6COM US 5YR NOTE (CBT) BOND 31/MAR/2026 FVH6	EXPIRES 03/31/2026 SIZE 100,000.0 4.000	0	(286)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR					COST	CURRENT VALUE
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS						0	(61,288)
TOTAL CASH FLOWS ON FUTURES CONTRACTS							(44,379)
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS							(16,909)
WRITTEN OPTIONS							
P45B600 10 YEAR US TREASURY NOTES CA	113.50	CALL SCTY	EX 01/23/2026 (3.000)	100000		(584)	(328)
P45C154 10 YEAR US TREASURY NOTES PU	111.50	PUT SCTY	EX 01/23/2026 (2.000)	100000		(338)	(250)
P45CC70 10 YEAR US TREASURY NOTES PU	112.00	PUT SCTY	EX 01/23/2026 (1.000)	100000		(171)	(266)
TOTAL WRITTEN OPTIONS						(1,093)	(844)
SECURITIES SOLD SHORT							
018934AL BOND OPTION - BOP	.97	CALL SCTY	SWP-USD EX 01/07/2026 (100,000.000)		1	(273)	0
TOTAL SECURITIES SOLD SHORT						(273)	0
FOREIGN CURRENCY CONTRACTS (WITH LOSSES)							
CCTEUR CURRENCY CONTRACT - EUR		VALUE DATE: 01/14/2026				0	(66)
CCTUSD CURRENCY CONTRACT - USD		VALUE DATE: 01/14/2026				0	(13,436)
CCTUSD CURRENCY CONTRACT - USD		VALUE DATE: 01/26/2026				0	(8,873)
CCTUSD CURRENCY CONTRACT - USD		VALUE DATE: 02/27/2026				0	(291)

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 04/10/2026	0	(692)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 05/26/2026	0	(4,854)
CCTUSD	CURRENCY CONTRACT - USD	VALUE DATE: 07/16/2026	0	(1,497)
	TOTAL FOREIGN CURRENCY CONTRACTS (WITH LOSSES)		0	(29,709)
	TOTAL PAYABLES FOR SECURITIES PURCHASED		(4,542,998)	(4,542,996)
	TOTAL OTHER LIABILITIES		(5,229,000)	(5,282,421)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
CORPORATE DEBT INSTRUMENTS			
341081GZ4 FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN. 5.800% 03/15/2065 100,000.000	(99,731)	105,986
TOTAL CORPORATE DEBT INSTRUMENTS		(99,731)	105,986
RIGHTS, WARRANTS AND SUBSCRIPTIONS			
X8A61D7 10 YEAR US TREASURY NOTES CA 110.50	CALL SCTY 4098846 EX 03/21/2025 100000 1.000	217	(1)
XBBA248 10 YEAR US TREASURY NOTES CA 112.00	CALL SCTY 4098846 EX 08/22/2025 100000 1.000	264	(161)
O3CAD0E 10 YEAR US TREASURY NOTES CA 114.00	CALL SCTY 4098846 EX 09/26/2025 100000 1.000	300	0
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS		782	(162)
OTHER SECURITIES			
018615AL CREDIT DEFAULT SWAP - CDS	BA 2.6 30Oct25@1 %USD 20/JUN/2030 300,000.000	0	0
018746AL CREDIT DEFAULT SWAP - CDS	ROLLS 3.375 18@1 %EUR 20/DEC/2025 100,000.000	0	0
018712AL CREDIT DEFAULT SWAP, INDEX TRANCHE - CDI	ITRAXX.EUROPE.@5 %EUR 20/DEC/2029 1,000,000.000	0	0
018640AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 100,000.000	0	0
018656AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018665AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0
018669AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 %USD 20/JUN/2030 200,000.000	0	0

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
018675AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 400,000.000	%USD 20/JUN/2030		0	0
018682AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 200,000.000	%USD 20/JUN/2030		0	0
018688AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 200,000.000	%USD 20/JUN/2030		0	0
018693AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 100,000.000	%USD 20/JUN/2030		0	0
018698AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 200,000.000	%USD 20/JUN/2030		0	0
018701AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 200,000.000	%USD 20/JUN/2030		0	0
018708AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.44-V@1 1,300,000.000	%USD 20/JUN/2030		0	0
018879AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 100,000.000	%USD 20/DEC/2030		0	0
018884AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 100,000.000	%USD 20/DEC/2030		0	0
018885AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.45-V@1 100,000.000	%USD 20/DEC/2030		0	0
018619AL	INTEREST RATE SWAP - IRS	2.25 260,000.000	/EURIBOR 0.0000	EUR 17/Sep/2035	0	0
018620AL	INTEREST RATE SWAP - IRS	2.25 260,000.000	/EURIBOR 0.0000	EUR 17/Sep/2035	0	0
018625AL	INTEREST RATE SWAP - IRS	2.25 300,000.000	/EURIBOR 0.0000	EUR 17/Sep/2055	0	0
018635AL	OVERNIGHT INDEX SWAP - OIS	SOFR 50,000.000	+0% /4%	USD 15/NOV/205	0	0
018636AL	OVERNIGHT INDEX SWAP - OIS	SOFR 50,000.000	+0% /4%	USD 15/NOV/205	0	0
018765AL	OVERNIGHT INDEX SWAP - OIS	SOFR 10,000.000	+0% /4.1%	USD 15/NOV/205	0	0

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR				COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
018766AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 10,000.000	USD 15/NOV/205	0	0
018767AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 10,000.000	USD 15/NOV/205	0	0
018774AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 10,000.000	USD 15/NOV/205	0	0
018775AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 10,000.000	USD 15/NOV/205	0	0
018776AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 8,000.000	USD 15/NOV/205	0	0
018778AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 8,000.000	USD 15/NOV/205	0	0
018779AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 8,000.000	USD 15/NOV/205	0	0
018780AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 9,000.000	USD 15/NOV/205	0	0
018781AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 9,000.000	USD 15/NOV/205	0	0
018782AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.1% 8,000.000	USD 15/NOV/205	0	0
018857AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925% 25,000.000	USD 15/NOV/205	0	0
018860AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925% 25,000.000	USD 15/NOV/205	0	0
018862AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925% 25,000.000	USD 15/NOV/205	0	0
018863AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.925% 25,000.000	USD 15/NOV/205	0	0
018920AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.88504% 100,000.000	USD 15/NOV/205	0	0
	TOTAL OTHER SECURITIES					0	0

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
FUTURES CONTRACTS					
XMZ5COM AUST 10Y BOND FUT BOND 15/DEC/2025 XMZ5	EXPIRES 12/15/2025	SIZE	100,000.0	0	(9,021)
			5.000		
WNM5COM US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	EXPIRES 06/18/2025	SIZE	100,000.0	0	(254,231)
			47.000		
WNZ5COM US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0	145,008
			43.000		
WNU5COM US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	EXPIRES 09/19/2025	SIZE	100,000.0	0	48,558
			51.000		
TYM5COM US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	EXPIRES 06/18/2025	SIZE	100,000.0	0	41,423
			25.000		
TYZ5COM US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0	8,023
			9.000		
TYU5COM US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	EXPIRES 09/19/2025	SIZE	100,000.0	0	21,830
			19.000		
UXYM5CO US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	EXPIRES 06/18/2025	SIZE	100,000.0	0	3,111
			5.000		
UXYZ5CO US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	EXPIRES 12/19/2025	SIZE	100,000.0	0	8,299
			4.000		
UXYU5CO US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	EXPIRES 09/19/2025	SIZE	100,000.0	0	8,095
			5.000		
FVM5COM US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	EXPIRES 06/30/2025	SIZE	100,000.0	0	16,045
			14.000		
FVU5COM US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	EXPIRES 09/30/2025	SIZE	100,000.0	0	12,805
			14.000		
FVZ5COM US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	EXPIRES 12/31/2025	SIZE	100,000.0	0	2,084
			4.000		
TOTAL FUTURES CONTRACTS				0	52,029

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR						COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
WRITTEN OPTIONS								
018623AL CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY		EX 06/18/2025 100,000.000	1	131	0
018631AL CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY		EX 06/18/2025 100,000.000	1	190	0
018632AL CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY		EX 05/21/2025 100,000.000	1	138	0
018671AL CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY		EX 07/16/2025 100,000.000	1	113	0
018673AL CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY		EX 06/18/2025 100,000.000	1	88	0
018684AL CREDIT DEFAULT SWAP INDEX OP	.00	PUT	SCTY		EX 07/16/2025 100,000.000	1	138	0
018710AL SWAPTION - SOP	3.46	CALL	SCTY		EX 05/22/2025 100,000.000	1	345	0
018704AL SWAPTION - SOP	3.53	CALL	SCTY		EX 05/19/2025 100,000.000	1	390	0
018953AL SWAPTION - SOP	3.54	CALL	SCTY		EX 12/17/2025 100,000.000	1	320	0
018678AL SWAPTION - SOP	3.59	CALL	SCTY		EX 04/30/2025 100,000.000	1	415	0
018952AL SWAPTION - SOP	3.84	PUT	SCTY		EX 12/17/2025 100,000.000	1	320	0
018711AL SWAPTION - SOP	3.91	PUT	SCTY		EX 05/22/2025 100,000.000	1	345	0
018677AL SWAPTION - SOP	3.94	PUT	SCTY		EX 04/30/2025 100,000.000	1	415	0
018707AL SWAPTION - SOP	3.98	PUT	SCTY		EX 05/19/2025 100,000.000	1	390	0
XF0E725 10 YEAR US TREASURY NOTES CA	111.75	CALL	SCTY	4098846	EX 03/21/2025 1.000	100000	264	0

	IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
XC25033	10 YEAR US TREASURY NOTES CA	112.00	CALL SCTY 4098846 EX 04/25/2025	100000	545	0
			2.000			
O11D118	10 YEAR US TREASURY NOTES CA	112.25	CALL SCTY 4098846 EX 04/25/2025	100000	280	0
			1.000			
ODF7C36	10 YEAR US TREASURY NOTES CA	113.50	CALL SCTY EX 12/26/2025	100000	171	0
			1.000			
O97E6EE	10 YEAR US TREASURY NOTES CA	113.50	CALL SCTY 4098846 EX 10/24/2025	100000	460	(26)
			2.000			
ODF781A	10 YEAR US TREASURY NOTES CA	114.00	CALL SCTY EX 12/26/2025	100000	296	0
			1.000			
O11B9B5	10 YEAR US TREASURY NOTES CA	114.00	CALL SCTY 4098846 EX 11/21/2025	100000	402	0
			1.000			
O97E656	10 YEAR US TREASURY NOTES CA	114.00	CALL SCTY 4098846 EX 10/24/2025	100000	500	0
			2.000			
ODF713E	10 YEAR US TREASURY NOTES CA	114.50	CALL SCTY EX 12/26/2025	100000	607	0
			2.000			
X8A69B1	10 YEAR US TREASURY NOTES PU	108.00	PUT SCTY 4098846 EX 03/21/2025	100000	311	0
			1.000			
XC253CA	10 YEAR US TREASURY NOTES PU	109.00	PUT SCTY 4098846 EX 04/25/2025	100000	249	0
			1.000			
XF0DFA7	10 YEAR US TREASURY NOTES PU	109.25	PUT SCTY 4098846 EX 03/21/2025	100000	217	0
			1.000			
XBBA1F2	10 YEAR US TREASURY NOTES PU	109.50	PUT SCTY 4098846 EX 08/22/2025	100000	186	0
			1.000			
XC25288	10 YEAR US TREASURY NOTES PU	109.50	PUT SCTY 4098846 EX 04/25/2025	100000	249	0
			1.000			
XC2543A	10 YEAR US TREASURY NOTES PU	110.00	PUT SCTY 4098846 EX 04/25/2025	100000	171	0
			1.000			
O3CAB83	10 YEAR US TREASURY NOTES PU	110.50	PUT SCTY 4098846 EX 09/26/2025	100000	296	0
			1.000			
ODF72F5	10 YEAR US TREASURY NOTES PU	111.00	PUT SCTY EX 12/26/2025	100000	186	0
			1.000			

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
O97E4F3 10 YEAR US TREASURY NOTES PU	111.00 PUT SCTY 4098846 EX 10/24/2025	100000 1.000	186	0
ODF72C5 10 YEAR US TREASURY NOTES PU	111.50 PUT SCTY EX 12/26/2025	100000 2.000	560	0
O11B947 10 YEAR US TREASURY NOTES PU	111.50 PUT SCTY 4098846 EX 11/21/2025	100000 1.000	298	0
O97E39E 10 YEAR US TREASURY NOTES PU	111.50 PUT SCTY 4098846 EX 10/24/2025	100000 3.000	559	0
Y6AD94E 10 YEAR US TREASURY NOTES PU	111.75 PUT SCTY EX 12/26/2025	100000 1.000	171	0
O97E4E9 10 YEAR US TREASURY NOTES PU	113.50 PUT SCTY EX 10/24/2025	100000 1.000	171	(86)
XF934D7 10 YEAR US TREASURY NOTES 4	110.25 PUT SCTY 40988D6 EX 03/28/2025	1000 1.000	282	0
XF93776 10 YEAR US TREASURY NOTES 4	113.00 CALL SCTY 40988D6 EX 03/28/2025	1000 1.000	302	0
TOTAL WRITTEN OPTIONS			11,656	(115)
SECURITIES SOLD SHORT				
01F032617 TBA UMBS SINGLE FAMILY 30YR 3.5 01/26	3.500% 01/25/2056	700,000.000	616,820	(616,820)
01F032666 TBA UMBS SINGLE FAMILY 30YR 3.5 06/26	3.500% 06/25/2056	700,000.000	616,547	(616,547)
01F032682 TBA UMBS SINGLE FAMILY 30YR 3.5 08/26	3.500% 08/25/2056	700,000.000	632,297	(632,297)
01F032690 TBA UMBS SINGLE FAMILY 30YR 3.5 09/26	3.500% 09/25/2056	1,199,000.000	1,080,229	(1,081,267)
01F040669 TBA UMBS SINGLE FAMILY 30YR 4.0 06/26	4.000% 06/25/2056	600,000.000	546,375	(546,375)
01F040677 TBA UMBS SINGLE FAMILY 30YR 4.0 07/26	4.000% 07/25/2056	600,000.000	555,805	(549,984)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
01F040685 TBA UMBS SINGLE FAMILY 30YR 4.0 08/26	4.000% 08/25/2056 1,400,000.000	1,300,875	(1,300,875)
01F0406A0 TBA UMBS SINGLE FAMILY 30YR 4.0 10/26	4.000% 10/25/2056 200,000.000	189,422	(189,422)
01F042616 TBA UMBS SINGLE FAMILY 30YR 4.5 01/26	4.500% 01/25/2056 200,000.000	187,547	(187,547)
01F042665 TBA UMBS SINGLE FAMILY 30YR 4.5 06/26	4.500% 06/25/2056 200,000.000	186,594	(186,594)
01F050619 TBA UMBS SINGLE FAMILY 30YR 5.0 01/26	5.000% 01/25/2056 600,000.000	576,469	(576,469)
01F050650 TBA UMBS SINGLE FAMILY 30YR 5.0 05/24	5.000% 05/25/2054 600,000.000	582,656	(582,656)
01F0506C5 TBA UMBS SINGLE FAMILY 30YR 5.0 12/25	5.000% 12/25/2055 1,000,000.000	995,527	(995,391)
01F0526C1 TBA UMBS SINGLE FAMILY 30YR 5.5 12/25	5.500% 12/25/2055 2,600,000.000	2,633,719	(2,633,719)
01F0606B6 TBA UMBS SINGLE FAMILY 30YR 6.0 11/26	6.000% 11/25/2056 230,000.000	235,319	(235,319)
TOTAL SECURITIES SOLD SHORT		10,936,200	(10,931,282)
TOTAL GENERAL INVESTMENTS		10,848,907	(10,773,544)