Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PPG INDUSTRIES, INC. EMPLOYEE SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 384

1c Effective date of plan 07/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PPG INDUSTRIES, INC.

ONE PPG PLACE
PITTSBURGH, PA 15272

2b Employer Identification Number (EIN) 25-0730780

2c Plan Sponsor's telephone number 888-248-4004

2d Business code (see instructions) 325500

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	DINA GLANCE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	23059
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	11668
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	10917
b	Retired or separated participants receiving benefits	**6b**	1308
c	Other retired or separated participants entitled to future benefits	**6c**	6177
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	18402
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	167
f	Total. Add lines **6d** and **6e**.	**6f**	18569
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	22855
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	18394
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	859
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2K 2P 3F 3I 2E 2F 2H 2J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PPG INDUSTRIES, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 384

C Plan sponsor's name as shown on line 2a of Form 5500
PPG INDUSTRIES, INC.

D Employer Identification Number (EIN)
25-0730780

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISERS LLC

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	1296392	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OCTOBER THREE

27-1175487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER	284157	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65 99	RECORDKEEPER	210289	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	117500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	112766	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

K&L GATES

25-0921018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY/LEGAL	91535	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	28088	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WEALTH MANAGEMENT SYSTEMS INC

22-3734996

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WEALTH MANAGEMENT SYSTEMS INC 22-3734996	50-70% OF GROSS, REVENUE FROM IRA, PROVIDERS TO WMSI, BASED ON VOLUMES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
WEALTH MANAGEMENT SYSTEMS INC	49	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INSPIRA FINANCIAL 36-4400066	ONE TIME REVENUE, $15 PER ACCT;, ON-GOING REVENUE, PER ACCT 1/12TH OF, $10/YR

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PPG INDUSTRIES, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 384

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PPG INDUSTRIES, INC.

D Employer Identification Number (EIN)
25-0730780

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AS SPL SM CAP VAL E

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
83-6834374-001	C	7419266

a Name of MTIA, CCT, PSA, or 103-12 IE: FID CONTRA POOL CL D

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-133	C	384569973

a Name of MTIA, CCT, PSA, or 103-12 IE: ARTN SM CAP GR TR 1

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3653822-021	C	9452018

a Name of MTIA, CCT, PSA, or 103-12 IE: FID GR CO POOL CL F

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-135	C	531950722

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM SL AGGR BOND IS

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-085	C	122372682

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM SL ACWI EX-US

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-206	C	197381190

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM SL SM CP STK IS

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-110	C	124100404

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTL EQUITY 3

b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

c EIN-PN 57-1187281-013	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39870119

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2030 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 71-0986424-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 163532498

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2035 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 20-5114956-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 145917082

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2040 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 71-0986419-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 135439328

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2045 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 20-5115008-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 101937554

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2050 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 26-0896020-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 112810742

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2055 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 27-2470604-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89152137

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2060 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 47-1878775-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 48823287

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH 2065 F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 84-1770109-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22540260

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LIFEPATH IDX F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 71-0986421-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 193761058

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY INDEX FUND F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 26-4273359-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 701392037

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK TOTAL RETURN BOND FUND F

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 47-1222253-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 74148001

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC TRSY INFL PROTCTD SECS FD

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 36-4495972-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47375218

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PPG INDUSTRIES, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 384

C Plan sponsor's name as shown on line 2a of Form 5500
PPG INDUSTRIES, INC.

D Employer Identification Number (EIN)
25-0730780

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9253422	6935961
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	53556903	46048156
(9) Value of interest in common/collective trusts	1c(9)	3228348450	3253945576
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	94470433	128726828
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	430919456	403057987

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	468993948	333396848
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	4285542612	4172111356
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	4285542612	4172111356

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	82769626	
(B) Participants	2a(1)(B)	85542906	
(C) Others (including rollovers)	2a(1)(C)	9660377	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		177972909
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	372249	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	3918517	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4290766
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	9953207	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9240192	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		19193399
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	105181133	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	113216206	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-8035073
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-52788940	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-52788940

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		540183420
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		31138053
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		711954534
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	821524173	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		821524173
f Corrective distributions (see instructions)	2f		7874
g Certain deemed distributions of participant loans (see instructions)	2g		800987
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	8100	
(3) Recordkeeping fees	2i(3)	202139	
(4) IQPA audit fees	2i(4)	145588	
(5) Investment advisory and investment management fees	2i(5)	2091284	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	91535	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	498804	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		3037450
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		825370484
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-113415950
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		15306

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**	X		778172
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
PITTSBURGH PAINTS COMPANY, INC. EMPLOYEE SAVINGS PLAN	25-1612585	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PPG INDUSTRIES, INC. EMPLOYEE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 384

C Plan sponsor's name as shown on line 2a of Form 5500
PPG INDUSTRIES, INC.

D Employer Identification Number (EIN)
25-0730780

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

PPG Industries
Employee Savings Plan

Employer ID No: 25-0730780
Plan No: 384

Financial Statements as of and for the Years Ended December 31, 2025 and 2024,
Supplemental Schedule as of December 31, 2025,
and Report of Independent Auditors

PPG Industries Employee Savings Plan
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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of PPG Industries Employee Savings Plan

Opinion

We have audited the accompanying financial statements of PPG Industries Employee Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

PricewaterhouseCoopers LLP

Pittsburgh, Pennsylvania
October 8, 2026

PPG Industries Employee Savings Plan

Statements of Net Assets Available for Benefits
As of December 31, 2025 and 2024

($ in millions)	2025	2024
Net Assets:		
Investments at fair value	$ 3,723	$ 3,801
Investments at contract value	410	451
Total investments	$ 4,133	$ 4,252
Receivables:		
Notes receivable from participants	46	54
Net Assets Available for Benefits	$ 4,179	$ 4,306

The accompanying notes to the financial statements are an integral part of these statements.

PPG Industries Employee Savings Plan

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

($ in millions)		**2025**
Additions:		
Net appreciation in fair value of investments	$	498
Interest and dividend income		18
Interest income on notes receivable from participants		4
Total net investment income	$	520
Contributions:		
Employee		95
Employer		83
Total contributions	$	178
Total additions	$	698
Deductions:		
Withdrawals		822
Administration expenses		3
Total deductions	$	825
Net decrease in net assets available for benefits	$	(127)
Net Assets Available for Benefits:		
Beginning of year	$	4,306
End of year	$	4,179

The accompanying notes to the financial statements are an integral part of this statement.

PPG Industries Employee Savings Plan
Notes to the Financial Statements
As of and for the Year Ended December 31, 2025

1. Description of the Plan

The PPG Industries Employee Savings Plan (the "Plan") is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan was established in 1965 for employees residing in the United States. Eligible participants include employees of PPG Industries, Inc. (the "Company" or "PPG") and certain of its subsidiaries and collective bargaining units.

The named fiduciary for the operation and administration of the Plan (the “Plan Administrator”) is the PPG Global Benefits Leader. The named fiduciary with respect to control and management of the assets of the Plan is the PPG Executive Committee and the PPG Benefits Investment Committee. Their responsibilities include, but are not limited to, approval of trustees, recordkeepers, investment options, and investment managers and establishing performance benchmarks. The PPG Employee Benefits Committee also has responsibility for establishing, maintaining, and amending the Plan.

Trustee of the Plan Assets - Fidelity Management Trust Company ("FMTC") was the trustee of the Plan assets for the years ended December 31, 2025 and 2024.

Recordkeeper of the Plan - Fidelity Investments Institutional Operations Company LLC was the recordkeeper of the Plan for the years ended December 31, 2025 and 2024.

Administrative Expenses - The Plan pays all reasonable and necessary costs to manage and operate the Plan as determined by the Plan Administrator. These expenses, including recordkeeping fees, administrative charges, professional costs, and trustee costs, are paid from Plan assets. The Plan has adopted uniform and nondiscriminatory procedures to allocate these expenses to participant accounts.

Eligibility to Participate in the Plan - The Plan is available to most U.S. salaried and hourly employees of PPG and its wholly owned subsidiaries who are not covered by a collective bargaining agreement and hourly employees whose employment is covered by a collective bargaining agreement where the collective bargaining agreement provides for participation. An eligible employee may become a participant in the Plan as soon as administratively possible after enrollment.

Investment Options - Participants of the Plan are eligible to invest in certain mutual funds, PPG Industries, Inc. common stock, the Stable Value Fund, and certain common-collective trusts. If participants transfer funds out of the Fidelity Contrafund Commingled Pool or the Fidelity Growth Company Commingled Pool, participants cannot transfer funds back into these investment options for 60 calendar days. If participants transfer funds out of the BNY Mellon SL ACWI ex-U.S. Fund, the JP Morgan Equity Income Fund or the Allspring Special Small Cap Value Fund, participants cannot transfer funds back into these investment options for 30 calendar days.

Contributions - Contributions under the Plan are made by the participants and, for certain participants, by the Company. Eligible employees are automatically enrolled in the Plan, unless they elect to not participate, with before-tax contributions equal to 4% of eligible earnings. If the participant does not select an investment option, these before-tax contributions are invested in the Plan’s default investment option.

Employee

The participants’ maximum contribution rate for the years ended December 31, 2025 and 2024 was 50% of eligible participant compensation, up to $23,500 and $23,000, respectively. Participants can contribute on a before-tax basis, an after-tax basis, and on a Roth 401(k) after-tax contribution basis. Catch-up contributions, including Roth 401(k) catch-up contributions, are permitted for eligible participants (catch-up contributions are not eligible for the Company match) and were limited to $7,500 in 2025 and 2024. Employee contributions also include rollovers from other qualified plans. The amount of individual rollovers from other plans totaled $10 million and $21 million in 2025 and 2024, respectively.

Employer

For most participants not covered by a collective bargaining agreement which provides otherwise, the Company will match the participant contribution, up to the first 6% of the participant's eligible compensation. Each contribution will be multiplied by the Company match rate in effect to determine the amount of the Company matching contribution. The Company match rate is established each year at the discretion of the Company. The Company matching contribution rate was 100% during 2025 and 2024. For those participants whose employment is covered by a

collective bargaining agreement, the level of Company matching contributions, if any, is determined by the relevant collective bargaining agreement.

Employer contributions also include "Employer Additional Contributions" where the Company deposits additional retirement plan monies into eligible participant accounts. These contributions are between 2% and 5% of the eligible participant's eligible Plan compensation. The applicable contribution percentage is based on a combination of the participant's age and years of service. Employer Additional Contributions were $34 million and $44 million in 2025 and 2024, respectively.

Participant Accounts - Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, the Employer Additional Contribution, if applicable, and allocations of fund earnings and is charged with an allocation of fund losses and administrative expenses. Allocations are based on participant account balances, as defined by the Plan. Participants direct the investment of their contributions and Company matching contributions into various investment options offered by the Plan.

If the Company declares a dividend on PPG Industries, Inc. common stock, each participant will share in that dividend if any portion of the participant's account is invested in the PPG Stock Fund on the ex-dividend date. Each participant may elect to reinvest 100% of the dividend or to have 100% of the dividend paid in cash. If no election is made by the participant, PPG Stock Fund dividends are automatically reinvested into participant accounts to purchase additional shares of PPG Industries, Inc. common stock.

Vesting - All participant contributions and Company matching contributions and their related earnings vest immediately. The Employer Additional Contributions generally vest over a three-year service period.

Forfeitures - Forfeited balances of terminated participants' unvested accounts are used to reduce future contributions by PPG. As of both December 31, 2025 and 2024, forfeited balances were $1 million. Forfeited balances are included in Investments at fair value on the Statements of Net Assets Available for Benefits.

Payment of Benefits - Upon termination from service as a result of a voluntary or involuntary separation, retirement, or receiving approval to participate in a Company sponsored long-term disability program, a participant may elect to receive payment of his or her account from several options, including a total distribution, a partial lump-sum distribution, or recurring payments. Those participants with vested balances of less than $5,000 will receive a taxable cash distribution as soon as administratively possible unless instructions are provided by the participant. Those participants with vested balances of greater than $5,000 may defer the distribution of their account. Those participants must begin receiving a required minimum distribution by April 1 of the year following termination from PPG, and each year thereafter. Required minimum distributions may not be rolled over to another retirement plan, IRA, or Roth IRA.

Payments to designated beneficiaries upon the death of the participant are made as a lump-sum distribution as soon as administratively possible from the date such payments are requested by the designated beneficiary or beneficiaries.

Notes Receivable from Participants - All Plan participants, excluding (a) those with a vested account balance less than $2,000, (b) those who have two existing loans, (c) those who have defaulted on an existing loan within the past 36 months, (d) those who have paid off a loan in the past 30 calendar days, (e) those who are not receiving payroll payments, and (f) those who are suspended from making contributions due to an in-service or hardship withdrawal, may borrow, for either general purposes or for a primary residence, from their account a minimum of $1,000, up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance, reduced by the highest outstanding participant loan balance over the past 12 months. General purpose loans have a loan term of 12 to 60 months. Primary residence loans have a loan term of 61 to 360 months. The loans are collateralized by the participants' account balance and bear an interest rate determined by the Plan Administrator based on the prevailing interest rates for loans which would be made under similar circumstances. Principal and interest payments are generally repaid by payroll deductions. Company contributions, based on age and years of service, are not available for loans.

Transfers - Transfers in primarily occur when PPG acquires a new business, and the existing plan(s) of the acquired company are legally moved into the Plan. Transfers out primarily occur when PPG divests part or all of one of its strategic business units, and portions of the Plan related to the divested business are legally moved out of the Plan. There were no transfers in or out during the year ended December 31, 2025.

The above brief description of the Plan is provided for general information purposes only. Participants should refer to the Summary Plan Description for a complete description of the Plan, which is available from the Plan Administrator.

2. Summary of Significant Accounting Policies and Related Matters

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting, except for amounts due to participants who had requested withdrawals, which are not recorded as a liability of the Plan as of December 31, 2025 and 2024 and are recorded upon distribution, in accordance with the American Institute of Certified Public Accountants Audit and Accounting Guide, *Audits of Employee Benefit Plans*.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends on PPG Industries, Inc. common stock are recorded as investment income on the ex-dividend date.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein. Actual results could differ from those estimates.

Benefit Payments - Benefits are recorded when paid.

Risk and Uncertainties - The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could be material in relation to the amounts reported in the financial statements.

Investment Valuation - Investments are generally stated at fair value. Investments in securities traded on securities exchanges are valued at the closing sales price on the last business day of the Plan year. Listed securities for which no sale was reported on that date are valued at bid quotations. The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation/depreciation in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation/depreciation on those investments. See Note 3 for further information regarding fair value measurement.

The Stable Value Fund is a separate account with FMTC as the investment manager which invests in a diversified portfolio of fixed income securities, such as U.S. government obligations, mortgage-related and asset-backed securities, and corporate bonds. The Stable Value Fund is measured at contract value. See Note 4 for further information regarding the Stable Value Fund.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as withdrawals based on the terms of the Plan document.

3. Fair Value Measurement

Accounting guidance on fair value measurements establishes a hierarchy of inputs employed to determine fair value measurements, which has three levels.

> Level 1 inputs are quoted prices in active markets for identical assets and liabilities. Level 1 inputs are considered to be the most reliable evidence of fair value as they are based on unadjusted quoted market prices from various financial information service providers and securities exchanges.
>
> Level 2 inputs are directly or indirectly observable prices that are not quoted on active exchanges, which include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means.
>
> Level 3 inputs are unobservable inputs employed for measuring the fair value of assets or liabilities.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. PPG evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2025 and 2024, there were no transfers between levels.

The financial assets that are reported at fair value on a recurring basis as of December 31, 2025 and 2024, were as follows:

	December 31, 2025			
($ in millions)	**Level 1**	**Level 2**	**Level 3**	**Total**
Investments in the fair value hierarchy:				
PPG Industries, Inc. common stock [(a)]	$ 334	$ —	$ —	$ 334
Mutual funds [(b)]	129	—	—	129
Money market funds	7	—	—	7
Total assets in the fair value hierarchy	$ 470	$ —	$ —	$ 470
Common-collective trusts [(c)]	—	—	—	3,253
Total Investments at fair value	$ 470	$ —	$ —	$ 3,723

	December 31, 2024			
($ in millions)	**Level 1**	**Level 2**	**Level 3**	**Total**
Investments in the fair value hierarchy:				
PPG Industries, Inc. common stock [(a)]	$ 469	$ —	$ —	$ 469
Mutual funds [(b)]	95	—	—	95
Money market funds	9	—	—	9
Total assets in the fair value hierarchy	$ 573	$ —	$ —	$ 573
Common-collective trusts [(c)]	—	—	—	3,228
Total Investments at fair value	$ 573	$ —	$ —	$ 3,801

(a) The fair value of PPG Industries, Inc. common stock is valued at the closing price reported on the active market on which the individual securities are traded.

(b) The fair value of mutual funds is valued at the daily closing price as reported by the fund.

(c) Certain investments that are measured at net asset value per share (or its equivalent) are not required to be classified in the fair value hierarchy.

Common-Collective Trusts

The investment in Common-Collective Trusts is comprised of investments in the BlackRock Institutional Trust Company (“BlackRock”) Equity Index Fund, the Artisan Small Cap Growth Trust Fund, the BNY Mellon SL ACWI ex-U.S. Fund, BlackRock LifePath Index Funds, the BNY Mellon Aggregate Bond Index Fund, the BNY Mellon Capital Small Cap Index Stock Fund, the MFS International Equity Fund, the Fidelity Contrafund Commingled Pool, the Fidelity Growth Company Commingled Pool, the BlackRock Total Return Bond Fund, the BlackRock Treasury Inflation Protected Securities (TIPS) Index Fund and the Allspring Special Small Cap Value Fund. The BlackRock Equity Index Fund's objective is to provide a total return that closely corresponds to the investment performance of the S&P 500 with dividends reinvested and is only available to qualified institutional investors. The Artisan Small Cap Growth Trust Fund's objective is to seek long term capital growth by investing primarily in US small-cap growth companies. The BNY Mellon SL ACWI ex-U.S. Fund's objective is to track the performance of the MSCI All Country World Index (ACWI) ex-U.S. and is available only to qualified institutional investors. The objective of the BlackRock LifePath Index Funds is to maximize total return while maintaining an investment mix of stocks and fixed income instruments relative to a participant’s retirement time frame. The BNY Mellon Aggregate Bond Index Fund’s objective is to provide a total return that closely corresponds to the investment performance of the Barclays U.S. Aggregate Index. The BNY Mellon Capital Small Cap Stock Index Fund's objective is to provide a total return that seeks to match the investment performance of the Russell 2000 Index. The Fidelity Contrafund Commingled Pool's objective is to provide capital appreciation over a market cycle relative to the S&P 500 Index. The MFS International Equity Fund's objective is to provide capital appreciation over a market cycle relative to the MSCI EAFE (Europe, Australasia, and the Far East) Index. The Fidelity Growth Company Commingled Pool's objective is to provide capital appreciation over a market cycle relative to the Russell 3000 Index. The BlackRock Total Return Bond Fund's objective is to provide a total return through fixed income investments. The BlackRock TIPS Index Fund’s objective is to provide a total return that seeks to match the investment performance of the TIPS Index. The Allspring Special Small Cap Value Fund's objective is to seek long-term capital appreciation by principally investing in small-capitalization companies.

The Fidelity Contrafund Commingled Pool and the Fidelity Growth Company Commingled Pool are not mutual funds and are only available to qualified institutional investors. The fair value of investments in common-collective trusts is based upon the net asset value of the underlying investments held by each of the funds. These investments are valued at their respective net asset value per share or unit on the valuation date.

4. Stable Value Fund

The objective of the Stable Value Fund is to preserve the invested principal and accumulated interest, while earning a competitive level of income over time. The Stable Value Fund is a separate account managed by FMTC. The Stable Value Fund is fully benefit-responsive and consists of synthetic guaranteed investment contracts.

The Stable Value Fund invests in a diversified portfolio of short-term bonds and other fixed income securities, such as U.S. Treasury bonds, government agency securities, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, and asset-backed securities. The Stable Value Fund also invests in money market funds to provide daily liquidity and purchases third party wrap contracts that are designed to permit the Fund to use contract value accounting to provide for the payment of participant directed withdrawals and exchanges at contract value under most circumstances. Interest is credited to the Stable Value Fund under the wrap contracts. There is no immediate recognition of gains and losses on the fixed income securities. Instead, gains or losses are recognized over time by adjusting the interest rate credited to the Stable Value Fund.

The wrap contracts have been issued by American General Life, Citibank, J.P. Morgan Chase, Massachusetts Mutual, Metropolitan Life Insurance Company, Nationwide Life Insurance Company, Pacific Life Insurance Company, Prudential Insurance Company of America, State Street Bank and Transamerica Premier Life. The S&P credit rating at December 31, 2025 of the issuing financial institutions is A+, A+, AA-, AA+, AA-, A+, AA-, AA-, AA-, and A+, respectively. The underlying investments of the Stable Value Fund are stated at contract value.

The third party wrap contracts provide that participant fund transactions are executed at contract value. Contract value represents contributions made to the fund, plus net investment income, less participant withdrawals. The interest crediting rates are reset quarterly based upon market rates of similar investments, the current yield of the underlying investments, and the spread between market value and contract value, but the rate cannot be less than 0%.

Certain events, such as a Plan termination or a Plan merger initiated by the Plan Administrator may limit the ability of the Plan to transact at contract value or may allow for the termination of the wrap contract at less than contract value. The Plan Administrator does not believe that any events that may limit the ability of the Plan to transact at contract value are probable.

5. Related-Party Transactions

FMTC manages the Stable Value Fund, the Fidelity Contrafund Commingled Pool and the Fidelity Growth Company Commingled Pool. As of December 31, 2025 and 2024, the Plan also held cash and cash equivalents in money market funds managed by FMTC. These transactions are considered exempt party-in-interest transactions. Eligible participants may borrow from their individual account balance in the Plan as discussed in Note 1, and these transactions are considered exempt party-in-interest transactions.

At December 31, 2025 and 2024, respectively, the Plan held 3,253,922 and 3,924,604 shares of PPG Industries, Inc. common stock, the Plan Sponsor. During the year ended December 31, 2025, the Plan's investment in the Company’s common stock included purchases and sales of approximately $87 million and $175 million, respectively. These transactions are considered exempt party-in-interest transactions. Dividends earned on PPG Industries, Inc. common stock were $9 million in 2025.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan, subject to the provisions of ERISA. In the event the Plan is terminated, Plan participants will receive all amounts credited to their accounts.

7. Federal Income Tax Status

The Internal Revenue Service (the "IRS") has determined and informed the Company by a letter dated April 28, 2017 that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Internal Revenue Code (the "Code"). Subsequent to this determination by the IRS, the Plan was amended. The Plan Administrator believes the Plan, as amended, is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the trust established under the Plan is

tax-exempt under the appropriate sections of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Plan management evaluates tax positions taken by the Plan and recognizes a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan Administrator believes it is no longer subject to income tax examinations by the IRS for U.S. federal income tax returns filed for years through 2021.

Participants in the Plan are not liable for federal income tax on amounts allocated to their accounts resulting from their before-tax deferrals, employer contributions, or investment income until such time as amounts are withdrawn from the participant's account.

8. Reconciliation of Financial Statements to Form 5500

A reconciliation of net assets available for benefits per the financial statements to the total net assets per the Form 5500 as of December 31, 2025 and 2024, and the change in net assets per the financial statements to the net income per the Form 5500 for the years ended December 31, 2025 and 2024, is as follows:

($ in millions)	2025	2024
Net assets available for benefits per the financial statements	$ 4,179	$ 4,306
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	(7)	(20)
Total net assets per the Form 5500	$ 4,172	$ 4,286
Net increase in net assets per the financial statements	(127)	173
Change in the adjustment from contract value to fair value for fully benefit-responsive investment contracts	13	5
Net income per the Form 5500	$ (114)	$ 178

9. Subsequent Events

The Plan’s management evaluated subsequent events through October 8, 2026, the date on which the financial statements were available to be issued, and no items were noted that required adjustment to the financial statements or additional disclosure.

******

PPG Industries Employee Savings Plan

Supplemental Schedule
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2025

($ in millions)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	Mutual funds — at fair value:		
	Baillie Gifford Emerging Markets Fund	Mutual Fund	$ 46
	JP Morgan Equity Income Fund	Mutual Fund	83
*	Investment in PPG Industries, Inc. common stock — at fair value	Common Stock	334
	Money market funds — at fair value:		
*	Fidelity Government Cash Reserves	Cash equivalent	3
*	Fidelity Government Portfolio	Cash equivalent	4
	Common-collective trusts — at fair value:		
	Allspring Special Small Cap Value Fund	Common-collective trust	7
	Artisan Small Cap Growth Trust	Common-collective trust	9
	BlackRock Equity Index Fund	Common-collective trust	701
	BlackRock Lifepath Index 2030 Fund	Common-collective trust	164
	BlackRock Lifepath Index 2035 Fund	Common-collective trust	146
	BlackRock Lifepath Index 2040 Fund	Common-collective trust	135
	BlackRock Lifepath Index 2045 Fund	Common-collective trust	102
	BlackRock Lifepath Index 2050 Fund	Common-collective trust	113
	BlackRock Lifepath Index 2055 Fund	Common-collective trust	89
	BlackRock Lifepath Index 2060 Fund	Common-collective trust	49
	BlackRock Lifepath Index 2065 Fund	Common-collective trust	23
	BlackRock Lifepath Index Retirement Fund	Common-collective trust	194
	BlackRock TIPS Index Fund	Common-collective trust	47
	BlackRock Total Return Bond Fund	Common-collective trust	74
	BNY Mellon Aggregate Bond Index Fund	Common-collective trust	122
	BNY Mellon Capital Small Cap Stock Index Fund	Common-collective trust	124
	BNY Mellon SL ACWI ex-U.S.Fund	Common-collective trust	197
*	Fidelity Contrafund Commingled Pool	Common-collective trust	385
*	Fidelity Growth Company Commingled Pool	Common-collective trust	532
	MFS International Equity Fund	Common-collective trust	40
*	Stable value fund - at market value:		
	U.S. Government Obligations - at market value:		
	US Treasury Note 3.50% 11/15/2028	U.S. Government Obligation	4
	US Treasury Note 3.63% 08/31/2027	U.S. Government Obligation	5
	US Treasury Note 3.63% 08/31/2029	U.S. Government Obligation	9
	US Treasury Note 3.625% 08/31/2030	U.S. Government Obligation	12
	US Treasury Note 3.625% 10/31/2030	U.S. Government Obligation	9

US Treasury Note 3.625% 12/31/2030	U.S. Government Obligation	7
US Treasury Note 3.75% 12/31/2028	U.S. Government Obligation	39
US Treasury Note 4% 01/31/2029	U.S. Government Obligation	21
US Treasury Note 4% 03/31/2030	U.S. Government Obligation	21
US Treasury Note 4% 05/31/2030	U.S. Government Obligation	14
US Treasury Note 4% 06/30/2028	U.S. Government Obligation	17
US Treasury Note 4.125% 07/31/2028	U.S. Government Obligation	48
US Treasury Note 4.125% 11/30/2029	U.S. Government Obligation	6
US Treasury Note 4.375% 12/31/2029	U.S. Government Obligation	22
Total U.S. Government Obligations		234
Corporate Debt - at market value:		
ALPHABET INC 3.875% 11/15/2028	Corporate Debt	1
ALPHABET INC 4.1% 11/15/2030	Corporate Debt	1
AMERICAN EXPRESS CO 5.098%/VAR 02/16/2028	Corporate Debt	2
ASTRAZENECA FINANCE LLC 4.8% 02/26/2027	Corporate Debt	1
ATHENE GLOBAL FUNDING 5.339% 01/15/2027 144A	Corporate Debt	1
ATHENE GLOBAL FUNDING 5.516% 03/25/2027 144A	Corporate Debt	1
BANCO SANTANDER SA 1.722%/VAR 09/14/2027	Corporate Debt	1
BANK OF AMERICA CORPORATION 2.551%/VAR 02/04/2028	Corporate Debt	2
BANK OF AMERICA CORPORATION 4.623%/VAR 05/09/2029	Corporate Debt	1
BANK OF AMERICA CORPORATION 4.948%/VAR 07/22/2028	Corporate Debt	2
BANK OF MONTREAL QUE 5.37% 06/04/2027	Corporate Debt	1
BANK OF NEW YORK MELLON 4.729%/VAR 04/20/2029	Corporate Debt	1
BANK OF NOVA SCOTIA 5.4% 06/04/2027	Corporate Debt	1
BANQUE FED CRED MUTUEL PARIS 5.088% 01/23/2027 144A	Corporate Debt	1
BANQUE FED CRED MUTUEL PARIS 5.194% 02/16/2028 144A	Corporate Debt	1
BROADCOM INC 4.2% 10/15/2030	Corporate Debt	1
CANADIAN IMPERIAL BK OF COMM 5.237% 06/28/2027	Corporate Debt	1
CIGNA GROUP (THE) 3.4% 03/01/2027	Corporate Debt	1
CISCO SYSTEMS INC 4.8% 02/26/2027	Corporate Debt	1
CITIBANK NA 4.576% 05/29/2027	Corporate Debt	1
CITIGROUP INC 3.07%/VAR 02/24/2028	Corporate Debt	1
COOPERATIEVE RABOBANK UA 1.98%/VAR 12/15/2027 144A144A	Corporate Debt	1
COREBRIDGE GBL FUNDING 4.65% 08/20/2027 144A	Corporate Debt	1
COREBRIDGE GBL FUNDING 4.85% 06/06/2030 144A	Corporate Debt	1
COREBRIDGE GBL FUNDING 4.9% 01/07/2028 144A	Corporate Debt	1
DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2% 12/14/2026 144A	Corporate Debt	1

	DEUTSCHE BANK AG NEW YORK BNCH 4.469%/VAR 12/10/2031	Corporate Debt	1
	DNB BANK ASA 1.535%/VAR 05/25/2027 144A	Corporate Debt	1
	DNB BANK ASA 1.605%/VAR 03/30/2028 144A	Corporate Debt	2
	DNB BANK ASA 4.384%/VAR 11/04/2031 144A	Corporate Debt	1
	DUKE ENERGY CAROLINAS LLC 4.85% 03/15/2030	Corporate Debt	1
	DUKE ENERGY FLORIDA LLC 4.2% 12/01/2030	Corporate Debt	1
	EQUITABLE AMERICA GLOBAL FUNDING 4.65% 06/09/2028144A	Corporate Debt	1
	EQUITABLE AMERICA GLOBAL FUNDING 4.95% 06/09/2030144A	Corporate Debt	1
	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.3% 07/12/2026 144A	Corporate Debt	1
	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.6% 04/01/2027 144A	Corporate Debt	1
	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5% 03/27/2030 144A	Corporate Debt	1
	GOLDMAN SACHS GROUP INC (THE) 2.64%/VAR 02/24/2028	Corporate Debt	1
	GOLDMAN SACHS GROUP INC (THE) 4.482%/VAR 08/23/2028	Corporate Debt	1
	GOLDMAN SACHS GROUP INC (THE) 4.937%/VAR 04/23/2028	Corporate Debt	1
	GUARDIAN LIFE GLOBAL FUNDING 1.4% 07/06/2027 144A	Corporate Debt	2
	HSBC HOLDINGS PLC 4.619%/VAR 11/06/2031	Corporate Debt	1
	HSBC HOLDINGS PLC 4.899%/VAR 03/03/2029	Corporate Debt	1
	HSBC HOLDINGS PLC 5.21%/VAR 08/11/2028	Corporate Debt	1
	HUNTINGTON NATL BK COLUMBUS OH 4.552%/VAR 05/17/2028	Corporate Debt	1
	HYUNDAI CAP AMER 4.3% 09/24/2027 144A	Corporate Debt	1
	ING GROEP NV 5.335%/VAR 03/19/2030	Corporate Debt	1
	INTERCONTINENTAL EXCHANGE INC 4% 09/15/2027	Corporate Debt	2
	JACKSON NATL LIFE GLOBAL FDG 4.6% 10/01/2029 144A	Corporate Debt	1
	JACKSON NATL LIFE GLOBAL FDG 4.7% 06/05/2028 144A	Corporate Debt	1
	JACKSON NATL LIFE GLOBAL FDG 5.35% 01/13/2030 144A	Corporate Debt	1
	JAPAN TOBACCO INC 4.85% 05/15/2028 144A	Corporate Debt	1
	JERSEY CENTRAL POWR & LIGHT CO 4.4% 01/15/2031 144A	Corporate Debt	1
	JPMORGAN CHASE & CO 2.947%/VAR 02/24/2028	Corporate Debt	1
	JPMORGAN CHASE & CO 4.255%/VAR 10/22/2031	Corporate Debt	1
	JPMORGAN CHASE & CO 4.851%/VAR 07/25/2028	Corporate Debt	1
	JPMORGAN CHASE & CO 5.571%/VAR 04/22/2028	Corporate Debt	1
	LLOYDS BANKING GROUP PLC 4.375% 03/22/2028	Corporate Debt	1
	LLOYDS BANKING GROUP PLC 4.818%/VAR 06/13/2029	Corporate Debt	2
	MARS INC 4.6% 03/01/2028 144A	Corporate Debt	1
	MASSMUTUAL GLOBAL FDG II 4.85% 01/17/2029 144A	Corporate Debt	2
	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 4.8% 08/01/2029 144A	Corporate Debt	1
	MET TOWER GLOBAL FUNDING 4% 10/01/2027 144A	Corporate Debt	1

MET TOWER GLOBAL FUNDING 4.2% 09/16/2030 144A	Corporate Debt	1
META PLATFORMS INC 4.2% 11/15/2030	Corporate Debt	1
MIZUHO FINL GROUP INC 4.711%/VAR 07/08/2031	Corporate Debt	1
MORGAN STANLEY 1.512%/VAR 07/20/2027	Corporate Debt	1
MORGAN STANLEY 4.133%/VAR 10/18/2029	Corporate Debt	1
MORGAN STANLEY 5.042%/VAR 07/19/2030	Corporate Debt	1
MORGAN STANLEY BK NA SALT LAKE 5.016%/VAR 01/12/2029	Corporate Debt	1
MORGAN STANLEY PRIVATE BANK NA 4.465%/VAR 11/19/2031	Corporate Debt	1
NATIONAL BANK OF CANADA 4.5% 10/10/2029	Corporate Debt	1
NATWEST GROUP PLC 5.115%/VAR 05/23/2031	Corporate Debt	2
NATWEST MARKETS PLC 5.416% 05/17/2027 144A	Corporate Debt	1
NORDEA BANK ABP 4.375% 09/10/2029 144A	Corporate Debt	2
PACIFIC LIFE GF II 4.5% 08/28/2029 144A	Corporate Debt	2
PNC FINANCIAL SERVICES GRP INC 5.354%/VAR 12/02/2028	Corporate Debt	1
PRICOA GLOBAL FDG I 4.7% 05/28/2030 144A	Corporate Debt	1
RGA GLOBAL FUNDING 4.35% 08/25/2028 144A	Corporate Debt	1
RGA GLOBAL FUNDING 5.448% 05/24/2029 144A	Corporate Debt	1
SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.05% 01/10/2028 144A	Corporate Debt	1
SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.1% 12/10/2029 144A	Corporate Debt	1
SIMON PROPERTY GROUP LP 4.375% 10/01/2030	Corporate Debt	1
STATE STREET CORP 2.203%/VAR 02/07/2028	Corporate Debt	1
STATE STREET CORP 4.53%/VAR 02/20/2029	Corporate Debt	1
TORONTO DOMINION BANK 4.783% 12/17/2029	Corporate Debt	1
TRUIST FINANCIAL CORP 5.071%/VAR 05/20/2031	Corporate Debt	1
US BANCORP DEL 2.215%/VAR 01/27/2028	Corporate Debt	1
VIRGINIA ELECTRIC AND POWER CO 3.75% 05/15/2027	Corporate Debt	2
VOLKSWAGEN GROUP AMER FIN LLC 3.2% 09/26/2026 144A	Corporate Debt	1
VOLKSWAGEN GROUP AMER FIN LLC 4.35% 06/08/2027 144A	Corporate Debt	1
WELLS FARGO & CO NEW 3.526%/VAR 03/24/2028	Corporate Debt	2
WELLS FARGO & CO NEW 4.808%/VAR 07/25/2028	Corporate Debt	1
WELLS FARGO & CO NEW 4.97%/VAR 04/23/2029	Corporate Debt	1
WELLS FARGO & CO NEW 5.244%/VAR 01/24/2031	Corporate Debt	1
WESTERN-SOUTHERN GLOBAL FUNDING 4.5% 07/16/2028 144A	Corporate Debt	1
Total Corporate Debt		109

Mortgage-Backed Securities - at market value:		
BX COML MTG TR 2024-GPA3 A TSFR1M+149.25 12/15/2029 144A	Mortgage-Backed Security	1
FEDERAL NAT MTG ASN GTD REM 2011-26 PA 4.5% 04/25/2041	Mortgage-Backed Security	1
FEDERAL NAT MTG ASN GTD REM 2017-97 P 3% 01/25/2047	Mortgage-Backed Security	1
FHLG 15YR 2.5% 12/01/2031#SB0093	Mortgage-Backed Security	1
FHLG 20YR 3% 11/01/2033#G30872	Mortgage-Backed Security	1

FHLG 5.50% 3/34 #G01665	Mortgage-Backed Security	1
FNMA 6.50% 7/35 #745092	Mortgage-Backed Security	1
FNMA 15YR 2.5% 01/01/2028#FS3867	Mortgage-Backed Security	1
FNMA 15YR 2.5% 01/01/2029#	Mortgage-Backed Security	1
FNMA 15YR 2.5% 10/01/2031#AS8010	Mortgage-Backed Security	1
FNMA 20YR 4.5% 06/01/2039#FM1045	Mortgage-Backed Security	1
FNMA 20YR 4.5% 08/01/2039#FM1353	Mortgage-Backed Security	1
FNMA 6.50% 8/36 #888034	Mortgage-Backed Security	1
FNMA 6.50% 8/36 #888544	Mortgage-Backed Security	1
FNR 2017-20 AP 3.5% 03/25/2045	Mortgage-Backed Security	1
LIFE FINANCIAL SERVICES TRUST 2022 TSFR1M+129.52405/15/2039 144A	Mortgage-Backed Security	1
SREIT TR 2021-MFP TSFR1M+84.528 08 11/15/2038 144A	Mortgage-Backed Security	1
Total Mortgage-Backed Securities		17

Asset-Backed Securities - at market value		
AMERICAN EXPRESS CR ACC MST TR 5.23% 04/15/20292029	Asset-Backed Security	1
BA CR CARD TR 4.31% 05/15/2030	Asset-Backed Security	2
BMW VEHICLE LEASE TRUST 2025-1 4.43% 06/26/2028	Asset-Backed Security	1
CAPITAL ONE PRIME AUTO RECEIVABLES TR 2024-1 4.62%16-Jul-2029	Asset-Backed Security	1
CAPITAL ONE PRIME AUTO RECEIVABLES TRUST 2023-2 5.82% 06/15/2028	Asset-Backed Security	1
CARMAX AUTO OWNER TRUST 2024-1 4.92% 10/16/2028	Asset-Backed Security	1
CARVANA AUTO RECEIVABLES TR 2025-P3 A3 4.04% 11/11/2030	Asset-Backed Security	1
CARVANA AUTO RECEIVABLES TRUST 2025-P2 4.55% 08/12/2030	Asset-Backed Security	1
CHASE AUTO OWNER TRUST 5.22% 07/25/2029 144A	Asset-Backed Security	1
CHASE ISSUANCE TR 4.16% 07/15/2030	Asset-Backed Security	1
CHASE ISSUANCE TR 5.08% 09/15/2030	Asset-Backed Security	2
CITIBANK CR CARD ISSUANCE TR 4.3% 06/21/2030	Asset-Backed Security	2
CITIZENS AUTO RECEIVABLES TRUST 2024-1 5.11% 04/17/2028 144A	Asset-Backed Security	1
DAIMLER TRUCKS RETAIL TRUST 2024-1 5.49% 12/15/2027	Asset-Backed Security	1
DLLMT 2024-1 LLC 4.84% 08/21/2028 144A	Asset-Backed Security	1
FORD CR FLOORPLN MAST OWN TR A 5.29% 04/15/2029 144A	Asset-Backed Security	1
FORD CREDIT AUTO OWNER TRUST 2024-D 4.84% 08/15/2029	Asset-Backed Security	1
FORDF 2025-1 A1 4.63% 04/15/2030	Asset-Backed Security	1
HUNTINGTON AUTO TR 2024-1 5.23% 01/16/2029 144A	Asset-Backed Security	1
HYUNDAI AUTO RECEIVABLES TRUST 25-B 4.36% 12/17/2029	Asset-Backed Security	1
MERCEDES-BENZ AUTO LEASE TRUST 2025-A 4.61% 04/16/2029	Asset-Backed Security	1
NISSAN MASTER OWNER TR RECEIVABLE 5.05% 02/15/2029144A	Asset-Backed Security	1
TESLA ELEC VEH TR 2023-1 5.38% 06/20/2028 144A	Asset-Backed Security	1

	T-MOBILE US TRUST 2025-2 4.34% 04/22/2030 144A	Asset-Backed Security	1
	VERIZON MASTER TRUST 4.62% 11/20/2030	Asset-Backed Security	1
	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2023-2 5.48% 12/20/2028	Asset-Backed Security	1
	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2024-1 4.63% 07/20/2029	Asset-Backed Security	1
	WELLS FARGO CARD ISSUANCE TRUST 4.34% 05/15/2030	Asset-Backed Security	1
	WHEELS FLEET LEASE FUNDING 1 LLC 25-3A A1 0% 09/18/2040 144A	Asset-Backed Security	1
	WHEELS FLEET LEASE FUNDING 1 LLC 4.41% 05/18/2040144A	Asset-Backed Security	1
	WORLD OMNI AUTO RECEIVABLES TR 2023-D 5.79% 02/15/2029	Asset-Backed Security	1
	WORLD OMNI AUTO RECEIVABLES TR 2024-A 4.86% 03/15/2029	Asset-Backed Security	1
	WORLD OMNI AUTO RECEIVABLES TR 2024-B 5.27% 09/17/2029	Asset-Backed Security	1
	Total Asset-Backed Securities		36
*	Fidelity Investments Money Market Government Portfolio - Institutional Class	Cash and cash equivalent	7
	Total Stable Value Fund at market value		403
*	Loans to participants with interest rates ranging from 3.25% to 10.50% and maturity dates through November 2055*		46
	Total		$ 4,172

(d) Cost information is omitted as all investments are participant-directed

* Party-in-interest

PPG Industries
Employee Savings Plan

Employer ID No: 25-0730780
Plan No: 384

Financial Statements as of and for the Years Ended December 31, 2025 and 2024,
Supplemental Schedule as of December 31, 2025,
and Report of Independent Auditors

PPG Industries Employee Savings Plan
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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of PPG Industries Employee Savings Plan

Opinion

We have audited the accompanying financial statements of PPG Industries Employee Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 ("supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

PricewaterhouseCoopers LLP

Pittsburgh, Pennsylvania
October 8, 2026

PPG Industries Employee Savings Plan

Statements of Net Assets Available for Benefits
As of December 31, 2025 and 2024

($ in millions)	2025	2024
Net Assets:		
Investments at fair value	$ 3,723	$ 3,801
Investments at contract value	410	451
Total investments	$ 4,133	$ 4,252
Receivables:		
Notes receivable from participants	46	54
Net Assets Available for Benefits	$ 4,179	$ 4,306

The accompanying notes to the financial statements are an integral part of these statements.

PPG Industries Employee Savings Plan

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

($ in millions)		**2025**
Additions:		
Net appreciation in fair value of investments	$	498
Interest and dividend income		18
Interest income on notes receivable from participants		4
Total net investment income	$	520
Contributions:		
Employee		95
Employer		83
Total contributions	$	178
Total additions	$	698
Deductions:		
Withdrawals		822
Administration expenses		3
Total deductions	$	825
Net decrease in net assets available for benefits	$	(127)
Net Assets Available for Benefits:		
Beginning of year	$	4,306
End of year	$	4,179

The accompanying notes to the financial statements are an integral part of this statement.

PPG Industries Employee Savings Plan
Notes to the Financial Statements
As of and for the Year Ended December 31, 2025

1. Description of the Plan

The PPG Industries Employee Savings Plan (the "Plan") is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Plan was established in 1965 for employees residing in the United States. Eligible participants include employees of PPG Industries, Inc. (the "Company" or "PPG") and certain of its subsidiaries and collective bargaining units.

The named fiduciary for the operation and administration of the Plan (the “Plan Administrator”) is the PPG Global Benefits Leader. The named fiduciary with respect to control and management of the assets of the Plan is the PPG Executive Committee and the PPG Benefits Investment Committee. Their responsibilities include, but are not limited to, approval of trustees, recordkeepers, investment options, and investment managers and establishing performance benchmarks. The PPG Employee Benefits Committee also has responsibility for establishing, maintaining, and amending the Plan.

Trustee of the Plan Assets - Fidelity Management Trust Company ("FMTC") was the trustee of the Plan assets for the years ended December 31, 2025 and 2024.

Recordkeeper of the Plan - Fidelity Investments Institutional Operations Company LLC was the recordkeeper of the Plan for the years ended December 31, 2025 and 2024.

Administrative Expenses - The Plan pays all reasonable and necessary costs to manage and operate the Plan as determined by the Plan Administrator. These expenses, including recordkeeping fees, administrative charges, professional costs, and trustee costs, are paid from Plan assets. The Plan has adopted uniform and nondiscriminatory procedures to allocate these expenses to participant accounts.

Eligibility to Participate in the Plan - The Plan is available to most U.S. salaried and hourly employees of PPG and its wholly owned subsidiaries who are not covered by a collective bargaining agreement and hourly employees whose employment is covered by a collective bargaining agreement where the collective bargaining agreement provides for participation. An eligible employee may become a participant in the Plan as soon as administratively possible after enrollment.

Investment Options - Participants of the Plan are eligible to invest in certain mutual funds, PPG Industries, Inc. common stock, the Stable Value Fund, and certain common-collective trusts. If participants transfer funds out of the Fidelity Contrafund Commingled Pool or the Fidelity Growth Company Commingled Pool, participants cannot transfer funds back into these investment options for 60 calendar days. If participants transfer funds out of the BNY Mellon SL ACWI ex-U.S. Fund, the JP Morgan Equity Income Fund or the Allspring Special Small Cap Value Fund, participants cannot transfer funds back into these investment options for 30 calendar days.

Contributions - Contributions under the Plan are made by the participants and, for certain participants, by the Company. Eligible employees are automatically enrolled in the Plan, unless they elect to not participate, with before-tax contributions equal to 4% of eligible earnings. If the participant does not select an investment option, these before-tax contributions are invested in the Plan’s default investment option.

Employee

The participants’ maximum contribution rate for the years ended December 31, 2025 and 2024 was 50% of eligible participant compensation, up to $23,500 and $23,000, respectively. Participants can contribute on a before-tax basis, an after-tax basis, and on a Roth 401(k) after-tax contribution basis. Catch-up contributions, including Roth 401(k) catch-up contributions, are permitted for eligible participants (catch-up contributions are not eligible for the Company match) and were limited to $7,500 in 2025 and 2024. Employee contributions also include rollovers from other qualified plans. The amount of individual rollovers from other plans totaled $10 million and $21 million in 2025 and 2024, respectively.

Employer

For most participants not covered by a collective bargaining agreement which provides otherwise, the Company will match the participant contribution, up to the first 6% of the participant's eligible compensation. Each contribution will be multiplied by the Company match rate in effect to determine the amount of the Company matching contribution. The Company match rate is established each year at the discretion of the Company. The Company matching contribution rate was 100% during 2025 and 2024. For those participants whose employment is covered by a

collective bargaining agreement, the level of Company matching contributions, if any, is determined by the relevant collective bargaining agreement.

Employer contributions also include "Employer Additional Contributions" where the Company deposits additional retirement plan monies into eligible participant accounts. These contributions are between 2% and 5% of the eligible participant's eligible Plan compensation. The applicable contribution percentage is based on a combination of the participant's age and years of service. Employer Additional Contributions were $34 million and $44 million in 2025 and 2024, respectively.

Participant Accounts - Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, the Employer Additional Contribution, if applicable, and allocations of fund earnings and is charged with an allocation of fund losses and administrative expenses. Allocations are based on participant account balances, as defined by the Plan. Participants direct the investment of their contributions and Company matching contributions into various investment options offered by the Plan.

If the Company declares a dividend on PPG Industries, Inc. common stock, each participant will share in that dividend if any portion of the participant's account is invested in the PPG Stock Fund on the ex-dividend date. Each participant may elect to reinvest 100% of the dividend or to have 100% of the dividend paid in cash. If no election is made by the participant, PPG Stock Fund dividends are automatically reinvested into participant accounts to purchase additional shares of PPG Industries, Inc. common stock.

Vesting - All participant contributions and Company matching contributions and their related earnings vest immediately. The Employer Additional Contributions generally vest over a three-year service period.

Forfeitures - Forfeited balances of terminated participants' unvested accounts are used to reduce future contributions by PPG. As of both December 31, 2025 and 2024, forfeited balances were $1 million. Forfeited balances are included in Investments at fair value on the Statements of Net Assets Available for Benefits.

Payment of Benefits - Upon termination from service as a result of a voluntary or involuntary separation, retirement, or receiving approval to participate in a Company sponsored long-term disability program, a participant may elect to receive payment of his or her account from several options, including a total distribution, a partial lump-sum distribution, or recurring payments. Those participants with vested balances of less than $5,000 will receive a taxable cash distribution as soon as administratively possible unless instructions are provided by the participant. Those participants with vested balances of greater than $5,000 may defer the distribution of their account. Those participants must begin receiving a required minimum distribution by April 1 of the year following termination from PPG, and each year thereafter. Required minimum distributions may not be rolled over to another retirement plan, IRA, or Roth IRA.

Payments to designated beneficiaries upon the death of the participant are made as a lump-sum distribution as soon as administratively possible from the date such payments are requested by the designated beneficiary or beneficiaries.

Notes Receivable from Participants - All Plan participants, excluding (a) those with a vested account balance less than $2,000, (b) those who have two existing loans, (c) those who have defaulted on an existing loan within the past 36 months, (d) those who have paid off a loan in the past 30 calendar days, (e) those who are not receiving payroll payments, and (f) those who are suspended from making contributions due to an in-service or hardship withdrawal, may borrow, for either general purposes or for a primary residence, from their account a minimum of $1,000, up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance, reduced by the highest outstanding participant loan balance over the past 12 months. General purpose loans have a loan term of 12 to 60 months. Primary residence loans have a loan term of 61 to 360 months. The loans are collateralized by the participants' account balance and bear an interest rate determined by the Plan Administrator based on the prevailing interest rates for loans which would be made under similar circumstances. Principal and interest payments are generally repaid by payroll deductions. Company contributions, based on age and years of service, are not available for loans.

Transfers - Transfers in primarily occur when PPG acquires a new business, and the existing plan(s) of the acquired company are legally moved into the Plan. Transfers out primarily occur when PPG divests part or all of one of its strategic business units, and portions of the Plan related to the divested business are legally moved out of the Plan. There were no transfers in or out during the year ended December 31, 2025.

The above brief description of the Plan is provided for general information purposes only. Participants should refer to the Summary Plan Description for a complete description of the Plan, which is available from the Plan Administrator.

2. Summary of Significant Accounting Policies and Related Matters

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting, except for amounts due to participants who had requested withdrawals, which are not recorded as a liability of the Plan as of December 31, 2025 and 2024 and are recorded upon distribution, in accordance with the American Institute of Certified Public Accountants Audit and Accounting Guide, *Audits of Employee Benefit Plans*.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends on PPG Industries, Inc. common stock are recorded as investment income on the ex-dividend date.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein. Actual results could differ from those estimates.

Benefit Payments - Benefits are recorded when paid.

Risk and Uncertainties - The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could be material in relation to the amounts reported in the financial statements.

Investment Valuation - Investments are generally stated at fair value. Investments in securities traded on securities exchanges are valued at the closing sales price on the last business day of the Plan year. Listed securities for which no sale was reported on that date are valued at bid quotations. The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation/depreciation in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation/depreciation on those investments. See Note 3 for further information regarding fair value measurement.

The Stable Value Fund is a separate account with FMTC as the investment manager which invests in a diversified portfolio of fixed income securities, such as U.S. government obligations, mortgage-related and asset-backed securities, and corporate bonds. The Stable Value Fund is measured at contract value. See Note 4 for further information regarding the Stable Value Fund.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as withdrawals based on the terms of the Plan document.

3. Fair Value Measurement

Accounting guidance on fair value measurements establishes a hierarchy of inputs employed to determine fair value measurements, which has three levels.

> Level 1 inputs are quoted prices in active markets for identical assets and liabilities. Level 1 inputs are considered to be the most reliable evidence of fair value as they are based on unadjusted quoted market prices from various financial information service providers and securities exchanges.
>
> Level 2 inputs are directly or indirectly observable prices that are not quoted on active exchanges, which include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means.
>
> Level 3 inputs are unobservable inputs employed for measuring the fair value of assets or liabilities.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. PPG evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2025 and 2024, there were no transfers between levels.

The financial assets that are reported at fair value on a recurring basis as of December 31, 2025 and 2024, were as follows:

	December 31, 2025			
($ in millions)	**Level 1**	**Level 2**	**Level 3**	**Total**
Investments in the fair value hierarchy:				
PPG Industries, Inc. common stock [(a)]	$ 334	$ —	$ —	$ 334
Mutual funds [(b)]	129	—	—	129
Money market funds	7	—	—	7
Total assets in the fair value hierarchy	$ 470	$ —	$ —	$ 470
Common-collective trusts [(c)]	—	—	—	3,253
Total Investments at fair value	$ 470	$ —	$ —	$ 3,723

	December 31, 2024			
($ in millions)	**Level 1**	**Level 2**	**Level 3**	**Total**
Investments in the fair value hierarchy:				
PPG Industries, Inc. common stock [(a)]	$ 469	$ —	$ —	$ 469
Mutual funds [(b)]	95	—	—	95
Money market funds	9	—	—	9
Total assets in the fair value hierarchy	$ 573	$ —	$ —	$ 573
Common-collective trusts [(c)]	—	—	—	3,228
Total Investments at fair value	$ 573	$ —	$ —	$ 3,801

(a) The fair value of PPG Industries, Inc. common stock is valued at the closing price reported on the active market on which the individual securities are traded.

(b) The fair value of mutual funds is valued at the daily closing price as reported by the fund.

(c) Certain investments that are measured at net asset value per share (or its equivalent) are not required to be classified in the fair value hierarchy.

Common-Collective Trusts

The investment in Common-Collective Trusts is comprised of investments in the BlackRock Institutional Trust Company (“BlackRock”) Equity Index Fund, the Artisan Small Cap Growth Trust Fund, the BNY Mellon SL ACWI ex-U.S. Fund, BlackRock LifePath Index Funds, the BNY Mellon Aggregate Bond Index Fund, the BNY Mellon Capital Small Cap Index Stock Fund, the MFS International Equity Fund, the Fidelity Contrafund Commingled Pool, the Fidelity Growth Company Commingled Pool, the BlackRock Total Return Bond Fund, the BlackRock Treasury Inflation Protected Securities (TIPS) Index Fund and the Allspring Special Small Cap Value Fund. The BlackRock Equity Index Fund's objective is to provide a total return that closely corresponds to the investment performance of the S&P 500 with dividends reinvested and is only available to qualified institutional investors. The Artisan Small Cap Growth Trust Fund's objective is to seek long term capital growth by investing primarily in US small-cap growth companies. The BNY Mellon SL ACWI ex-U.S. Fund's objective is to track the performance of the MSCI All Country World Index (ACWI) ex-U.S. and is available only to qualified institutional investors. The objective of the BlackRock LifePath Index Funds is to maximize total return while maintaining an investment mix of stocks and fixed income instruments relative to a participant’s retirement time frame. The BNY Mellon Aggregate Bond Index Fund’s objective is to provide a total return that closely corresponds to the investment performance of the Barclays U.S. Aggregate Index. The BNY Mellon Capital Small Cap Stock Index Fund's objective is to provide a total return that seeks to match the investment performance of the Russell 2000 Index. The Fidelity Contrafund Commingled Pool's objective is to provide capital appreciation over a market cycle relative to the S&P 500 Index. The MFS International Equity Fund's objective is to provide capital appreciation over a market cycle relative to the MSCI EAFE (Europe, Australasia, and the Far East) Index. The Fidelity Growth Company Commingled Pool's objective is to provide capital appreciation over a market cycle relative to the Russell 3000 Index. The BlackRock Total Return Bond Fund's objective is to provide a total return through fixed income investments. The BlackRock TIPS Index Fund’s objective is to provide a total return that seeks to match the investment performance of the TIPS Index. The Allspring Special Small Cap Value Fund's objective is to seek long-term capital appreciation by principally investing in small-capitalization companies.

The Fidelity Contrafund Commingled Pool and the Fidelity Growth Company Commingled Pool are not mutual funds and are only available to qualified institutional investors. The fair value of investments in common-collective trusts is based upon the net asset value of the underlying investments held by each of the funds. These investments are valued at their respective net asset value per share or unit on the valuation date.

4. Stable Value Fund

The objective of the Stable Value Fund is to preserve the invested principal and accumulated interest, while earning a competitive level of income over time. The Stable Value Fund is a separate account managed by FMTC. The Stable Value Fund is fully benefit-responsive and consists of synthetic guaranteed investment contracts.

The Stable Value Fund invests in a diversified portfolio of short-term bonds and other fixed income securities, such as U.S. Treasury bonds, government agency securities, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, and asset-backed securities. The Stable Value Fund also invests in money market funds to provide daily liquidity and purchases third party wrap contracts that are designed to permit the Fund to use contract value accounting to provide for the payment of participant directed withdrawals and exchanges at contract value under most circumstances. Interest is credited to the Stable Value Fund under the wrap contracts. There is no immediate recognition of gains and losses on the fixed income securities. Instead, gains or losses are recognized over time by adjusting the interest rate credited to the Stable Value Fund.

The wrap contracts have been issued by American General Life, Citibank, J.P. Morgan Chase, Massachusetts Mutual, Metropolitan Life Insurance Company, Nationwide Life Insurance Company, Pacific Life Insurance Company, Prudential Insurance Company of America, State Street Bank and Transamerica Premier Life. The S&P credit rating at December 31, 2025 of the issuing financial institutions is A+, A+, AA-, AA+, AA-, A+, AA-, AA-, AA-, and A+, respectively. The underlying investments of the Stable Value Fund are stated at contract value.

The third party wrap contracts provide that participant fund transactions are executed at contract value. Contract value represents contributions made to the fund, plus net investment income, less participant withdrawals. The interest crediting rates are reset quarterly based upon market rates of similar investments, the current yield of the underlying investments, and the spread between market value and contract value, but the rate cannot be less than 0%.

Certain events, such as a Plan termination or a Plan merger initiated by the Plan Administrator may limit the ability of the Plan to transact at contract value or may allow for the termination of the wrap contract at less than contract value. The Plan Administrator does not believe that any events that may limit the ability of the Plan to transact at contract value are probable.

5. Related-Party Transactions

FMTC manages the Stable Value Fund, the Fidelity Contrafund Commingled Pool and the Fidelity Growth Company Commingled Pool. As of December 31, 2025 and 2024, the Plan also held cash and cash equivalents in money market funds managed by FMTC. These transactions are considered exempt party-in-interest transactions. Eligible participants may borrow from their individual account balance in the Plan as discussed in Note 1, and these transactions are considered exempt party-in-interest transactions.

At December 31, 2025 and 2024, respectively, the Plan held 3,253,922 and 3,924,604 shares of PPG Industries, Inc. common stock, the Plan Sponsor. During the year ended December 31, 2025, the Plan's investment in the Company’s common stock included purchases and sales of approximately $87 million and $175 million, respectively. These transactions are considered exempt party-in-interest transactions. Dividends earned on PPG Industries, Inc. common stock were $9 million in 2025.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan, subject to the provisions of ERISA. In the event the Plan is terminated, Plan participants will receive all amounts credited to their accounts.

7. Federal Income Tax Status

The Internal Revenue Service (the "IRS") has determined and informed the Company by a letter dated April 28, 2017 that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Internal Revenue Code (the "Code"). Subsequent to this determination by the IRS, the Plan was amended. The Plan Administrator believes the Plan, as amended, is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the trust established under the Plan is

tax-exempt under the appropriate sections of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Plan management evaluates tax positions taken by the Plan and recognizes a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan Administrator believes it is no longer subject to income tax examinations by the IRS for U.S. federal income tax returns filed for years through 2021.

Participants in the Plan are not liable for federal income tax on amounts allocated to their accounts resulting from their before-tax deferrals, employer contributions, or investment income until such time as amounts are withdrawn from the participant's account.

8. Reconciliation of Financial Statements to Form 5500

A reconciliation of net assets available for benefits per the financial statements to the total net assets per the Form 5500 as of December 31, 2025 and 2024, and the change in net assets per the financial statements to the net income per the Form 5500 for the years ended December 31, 2025 and 2024, is as follows:

($ in millions)	2025	2024
Net assets available for benefits per the financial statements	$ 4,179	$ 4,306
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	(7)	(20)
Total net assets per the Form 5500	$ 4,172	$ 4,286
Net increase in net assets per the financial statements	(127)	173
Change in the adjustment from contract value to fair value for fully benefit-responsive investment contracts	13	5
Net income per the Form 5500	$ (114)	$ 178

9. Subsequent Events

The Plan’s management evaluated subsequent events through October 8, 2026, the date on which the financial statements were available to be issued, and no items were noted that required adjustment to the financial statements or additional disclosure.

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PPG Industries Employee Savings Plan

Supplemental Schedule
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2025

($ in millions)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	Mutual funds — at fair value:		
	Baillie Gifford Emerging Markets Fund	Mutual Fund	$ 46
	JP Morgan Equity Income Fund	Mutual Fund	83
*	Investment in PPG Industries, Inc. common stock — at fair value	Common Stock	334
	Money market funds — at fair value:		
*	Fidelity Government Cash Reserves	Cash equivalent	3
*	Fidelity Government Portfolio	Cash equivalent	4
	Common-collective trusts — at fair value:		
	Allspring Special Small Cap Value Fund	Common-collective trust	7
	Artisan Small Cap Growth Trust	Common-collective trust	9
	BlackRock Equity Index Fund	Common-collective trust	701
	BlackRock Lifepath Index 2030 Fund	Common-collective trust	164
	BlackRock Lifepath Index 2035 Fund	Common-collective trust	146
	BlackRock Lifepath Index 2040 Fund	Common-collective trust	135
	BlackRock Lifepath Index 2045 Fund	Common-collective trust	102
	BlackRock Lifepath Index 2050 Fund	Common-collective trust	113
	BlackRock Lifepath Index 2055 Fund	Common-collective trust	89
	BlackRock Lifepath Index 2060 Fund	Common-collective trust	49
	BlackRock Lifepath Index 2065 Fund	Common-collective trust	23
	BlackRock Lifepath Index Retirement Fund	Common-collective trust	194
	BlackRock TIPS Index Fund	Common-collective trust	47
	BlackRock Total Return Bond Fund	Common-collective trust	74
	BNY Mellon Aggregate Bond Index Fund	Common-collective trust	122
	BNY Mellon Capital Small Cap Stock Index Fund	Common-collective trust	124
	BNY Mellon SL ACWI ex-U.S.Fund	Common-collective trust	197
*	Fidelity Contrafund Commingled Pool	Common-collective trust	385
*	Fidelity Growth Company Commingled Pool	Common-collective trust	532
	MFS International Equity Fund	Common-collective trust	40
*	Stable value fund - at market value:		
	U.S. Government Obligations - at market value:		
	US Treasury Note 3.50% 11/15/2028	U.S. Government Obligation	4
	US Treasury Note 3.63% 08/31/2027	U.S. Government Obligation	5
	US Treasury Note 3.63% 08/31/2029	U.S. Government Obligation	9
	US Treasury Note 3.625% 08/31/2030	U.S. Government Obligation	12
	US Treasury Note 3.625% 10/31/2030	U.S. Government Obligation	9

US Treasury Note 3.625% 12/31/2030	U.S. Government Obligation	7
US Treasury Note 3.75% 12/31/2028	U.S. Government Obligation	39
US Treasury Note 4% 01/31/2029	U.S. Government Obligation	21
US Treasury Note 4% 03/31/2030	U.S. Government Obligation	21
US Treasury Note 4% 05/31/2030	U.S. Government Obligation	14
US Treasury Note 4% 06/30/2028	U.S. Government Obligation	17
US Treasury Note 4.125% 07/31/2028	U.S. Government Obligation	48
US Treasury Note 4.125% 11/30/2029	U.S. Government Obligation	6
US Treasury Note 4.375% 12/31/2029	U.S. Government Obligation	22
Total U.S. Government Obligations		234
Corporate Debt - at market value:		
ALPHABET INC 3.875% 11/15/2028	Corporate Debt	1
ALPHABET INC 4.1% 11/15/2030	Corporate Debt	1
AMERICAN EXPRESS CO 5.098%/VAR 02/16/2028	Corporate Debt	2
ASTRAZENECA FINANCE LLC 4.8% 02/26/2027	Corporate Debt	1
ATHENE GLOBAL FUNDING 5.339% 01/15/2027 144A	Corporate Debt	1
ATHENE GLOBAL FUNDING 5.516% 03/25/2027 144A	Corporate Debt	1
BANCO SANTANDER SA 1.722%/VAR 09/14/2027	Corporate Debt	1
BANK OF AMERICA CORPORATION 2.551%/VAR 02/04/2028	Corporate Debt	2
BANK OF AMERICA CORPORATION 4.623%/VAR 05/09/2029	Corporate Debt	1
BANK OF AMERICA CORPORATION 4.948%/VAR 07/22/2028	Corporate Debt	2
BANK OF MONTREAL QUE 5.37% 06/04/2027	Corporate Debt	1
BANK OF NEW YORK MELLON 4.729%/VAR 04/20/2029	Corporate Debt	1
BANK OF NOVA SCOTIA 5.4% 06/04/2027	Corporate Debt	1
BANQUE FED CRED MUTUEL PARIS 5.088% 01/23/2027 144A	Corporate Debt	1
BANQUE FED CRED MUTUEL PARIS 5.194% 02/16/2028 144A	Corporate Debt	1
BROADCOM INC 4.2% 10/15/2030	Corporate Debt	1
CANADIAN IMPERIAL BK OF COMM 5.237% 06/28/2027	Corporate Debt	1
CIGNA GROUP (THE) 3.4% 03/01/2027	Corporate Debt	1
CISCO SYSTEMS INC 4.8% 02/26/2027	Corporate Debt	1
CITIBANK NA 4.576% 05/29/2027	Corporate Debt	1
CITIGROUP INC 3.07%/VAR 02/24/2028	Corporate Debt	1
COOPERATIEVE RABOBANK UA 1.98%/VAR 12/15/2027 144A144A	Corporate Debt	1
COREBRIDGE GBL FUNDING 4.65% 08/20/2027 144A	Corporate Debt	1
COREBRIDGE GBL FUNDING 4.85% 06/06/2030 144A	Corporate Debt	1
COREBRIDGE GBL FUNDING 4.9% 01/07/2028 144A	Corporate Debt	1
DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2% 12/14/2026 144A	Corporate Debt	1

	DEUTSCHE BANK AG NEW YORK BNCH 4.469%/VAR 12/10/2031	Corporate Debt	1
	DNB BANK ASA 1.535%/VAR 05/25/2027 144A	Corporate Debt	1
	DNB BANK ASA 1.605%/VAR 03/30/2028 144A	Corporate Debt	2
	DNB BANK ASA 4.384%/VAR 11/04/2031 144A	Corporate Debt	1
	DUKE ENERGY CAROLINAS LLC 4.85% 03/15/2030	Corporate Debt	1
	DUKE ENERGY FLORIDA LLC 4.2% 12/01/2030	Corporate Debt	1
	EQUITABLE AMERICA GLOBAL FUNDING 4.65% 06/09/2028144A	Corporate Debt	1
	EQUITABLE AMERICA GLOBAL FUNDING 4.95% 06/09/2030144A	Corporate Debt	1
	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.3% 07/12/2026 144A	Corporate Debt	1
	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.6% 04/01/2027 144A	Corporate Debt	1
	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5% 03/27/2030 144A	Corporate Debt	1
	GOLDMAN SACHS GROUP INC (THE) 2.64%/VAR 02/24/2028	Corporate Debt	1
	GOLDMAN SACHS GROUP INC (THE) 4.482%/VAR 08/23/2028	Corporate Debt	1
	GOLDMAN SACHS GROUP INC (THE) 4.937%/VAR 04/23/2028	Corporate Debt	1
	GUARDIAN LIFE GLOBAL FUNDING 1.4% 07/06/2027 144A	Corporate Debt	2
	HSBC HOLDINGS PLC 4.619%/VAR 11/06/2031	Corporate Debt	1
	HSBC HOLDINGS PLC 4.899%/VAR 03/03/2029	Corporate Debt	1
	HSBC HOLDINGS PLC 5.21%/VAR 08/11/2028	Corporate Debt	1
	HUNTINGTON NATL BK COLUMBUS OH 4.552%/VAR 05/17/2028	Corporate Debt	1
	HYUNDAI CAP AMER 4.3% 09/24/2027 144A	Corporate Debt	1
	ING GROEP NV 5.335%/VAR 03/19/2030	Corporate Debt	1
	INTERCONTINENTAL EXCHANGE INC 4% 09/15/2027	Corporate Debt	2
	JACKSON NATL LIFE GLOBAL FDG 4.6% 10/01/2029 144A	Corporate Debt	1
	JACKSON NATL LIFE GLOBAL FDG 4.7% 06/05/2028 144A	Corporate Debt	1
	JACKSON NATL LIFE GLOBAL FDG 5.35% 01/13/2030 144A	Corporate Debt	1
	JAPAN TOBACCO INC 4.85% 05/15/2028 144A	Corporate Debt	1
	JERSEY CENTRAL POWR & LIGHT CO 4.4% 01/15/2031 144A	Corporate Debt	1
	JPMORGAN CHASE & CO 2.947%/VAR 02/24/2028	Corporate Debt	1
	JPMORGAN CHASE & CO 4.255%/VAR 10/22/2031	Corporate Debt	1
	JPMORGAN CHASE & CO 4.851%/VAR 07/25/2028	Corporate Debt	1
	JPMORGAN CHASE & CO 5.571%/VAR 04/22/2028	Corporate Debt	1
	LLOYDS BANKING GROUP PLC 4.375% 03/22/2028	Corporate Debt	1
	LLOYDS BANKING GROUP PLC 4.818%/VAR 06/13/2029	Corporate Debt	2
	MARS INC 4.6% 03/01/2028 144A	Corporate Debt	1
	MASSMUTUAL GLOBAL FDG II 4.85% 01/17/2029 144A	Corporate Debt	2
	MERCEDES-BENZ FINANCE NORTH AMERICA LLC 4.8% 08/01/2029 144A	Corporate Debt	1
	MET TOWER GLOBAL FUNDING 4% 10/01/2027 144A	Corporate Debt	1

MET TOWER GLOBAL FUNDING 4.2% 09/16/2030 144A	Corporate Debt	1
META PLATFORMS INC 4.2% 11/15/2030	Corporate Debt	1
MIZUHO FINL GROUP INC 4.711%/VAR 07/08/2031	Corporate Debt	1
MORGAN STANLEY 1.512%/VAR 07/20/2027	Corporate Debt	1
MORGAN STANLEY 4.133%/VAR 10/18/2029	Corporate Debt	1
MORGAN STANLEY 5.042%/VAR 07/19/2030	Corporate Debt	1
MORGAN STANLEY BK NA SALT LAKE 5.016%/VAR 01/12/2029	Corporate Debt	1
MORGAN STANLEY PRIVATE BANK NA 4.465%/VAR 11/19/2031	Corporate Debt	1
NATIONAL BANK OF CANADA 4.5% 10/10/2029	Corporate Debt	1
NATWEST GROUP PLC 5.115%/VAR 05/23/2031	Corporate Debt	2
NATWEST MARKETS PLC 5.416% 05/17/2027 144A	Corporate Debt	1
NORDEA BANK ABP 4.375% 09/10/2029 144A	Corporate Debt	2
PACIFIC LIFE GF II 4.5% 08/28/2029 144A	Corporate Debt	2
PNC FINANCIAL SERVICES GRP INC 5.354%/VAR 12/02/2028	Corporate Debt	1
PRICOA GLOBAL FDG I 4.7% 05/28/2030 144A	Corporate Debt	1
RGA GLOBAL FUNDING 4.35% 08/25/2028 144A	Corporate Debt	1
RGA GLOBAL FUNDING 5.448% 05/24/2029 144A	Corporate Debt	1
SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.05% 01/10/2028 144A	Corporate Debt	1
SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.1% 12/10/2029 144A	Corporate Debt	1
SIMON PROPERTY GROUP LP 4.375% 10/01/2030	Corporate Debt	1
STATE STREET CORP 2.203%/VAR 02/07/2028	Corporate Debt	1
STATE STREET CORP 4.53%/VAR 02/20/2029	Corporate Debt	1
TORONTO DOMINION BANK 4.783% 12/17/2029	Corporate Debt	1
TRUIST FINANCIAL CORP 5.071%/VAR 05/20/2031	Corporate Debt	1
US BANCORP DEL 2.215%/VAR 01/27/2028	Corporate Debt	1
VIRGINIA ELECTRIC AND POWER CO 3.75% 05/15/2027	Corporate Debt	2
VOLKSWAGEN GROUP AMER FIN LLC 3.2% 09/26/2026 144A	Corporate Debt	1
VOLKSWAGEN GROUP AMER FIN LLC 4.35% 06/08/2027 144A	Corporate Debt	1
WELLS FARGO & CO NEW 3.526%/VAR 03/24/2028	Corporate Debt	2
WELLS FARGO & CO NEW 4.808%/VAR 07/25/2028	Corporate Debt	1
WELLS FARGO & CO NEW 4.97%/VAR 04/23/2029	Corporate Debt	1
WELLS FARGO & CO NEW 5.244%/VAR 01/24/2031	Corporate Debt	1
WESTERN-SOUTHERN GLOBAL FUNDING 4.5% 07/16/2028 144A	Corporate Debt	1
Total Corporate Debt		109

Mortgage-Backed Securities - at market value:		
BX COML MTG TR 2024-GPA3 A TSFR1M+149.25 12/15/2029 144A	Mortgage-Backed Security	1
FEDERAL NAT MTG ASN GTD REM 2011-26 PA 4.5% 04/25/2041	Mortgage-Backed Security	1
FEDERAL NAT MTG ASN GTD REM 2017-97 P 3% 01/25/2047	Mortgage-Backed Security	1
FHLG 15YR 2.5% 12/01/2031#SB0093	Mortgage-Backed Security	1
FHLG 20YR 3% 11/01/2033#G30872	Mortgage-Backed Security	1

FHLG 5.50% 3/34 #G01665	Mortgage-Backed Security	1
FNMA 6.50% 7/35 #745092	Mortgage-Backed Security	1
FNMA 15YR 2.5% 01/01/2028#FS3867	Mortgage-Backed Security	1
FNMA 15YR 2.5% 01/01/2029#	Mortgage-Backed Security	1
FNMA 15YR 2.5% 10/01/2031#AS8010	Mortgage-Backed Security	1
FNMA 20YR 4.5% 06/01/2039#FM1045	Mortgage-Backed Security	1
FNMA 20YR 4.5% 08/01/2039#FM1353	Mortgage-Backed Security	1
FNMA 6.50% 8/36 #888034	Mortgage-Backed Security	1
FNMA 6.50% 8/36 #888544	Mortgage-Backed Security	1
FNR 2017-20 AP 3.5% 03/25/2045	Mortgage-Backed Security	1
LIFE FINANCIAL SERVICES TRUST 2022 TSFR1M+129.52405/15/2039 144A	Mortgage-Backed Security	1
SREIT TR 2021-MFP TSFR1M+84.528 08 11/15/2038 144A	Mortgage-Backed Security	1
Total Mortgage-Backed Securities		17

Asset-Backed Securities - at market value		
AMERICAN EXPRESS CR ACC MST TR 5.23% 04/15/20292029	Asset-Backed Security	1
BA CR CARD TR 4.31% 05/15/2030	Asset-Backed Security	2
BMW VEHICLE LEASE TRUST 2025-1 4.43% 06/26/2028	Asset-Backed Security	1
CAPITAL ONE PRIME AUTO RECEIVABLES TR 2024-1 4.62%16-Jul-2029	Asset-Backed Security	1
CAPITAL ONE PRIME AUTO RECEIVABLES TRUST 2023-2 5.82% 06/15/2028	Asset-Backed Security	1
CARMAX AUTO OWNER TRUST 2024-1 4.92% 10/16/2028	Asset-Backed Security	1
CARVANA AUTO RECEIVABLES TR 2025-P3 A3 4.04% 11/11/2030	Asset-Backed Security	1
CARVANA AUTO RECEIVABLES TRUST 2025-P2 4.55% 08/12/2030	Asset-Backed Security	1
CHASE AUTO OWNER TRUST 5.22% 07/25/2029 144A	Asset-Backed Security	1
CHASE ISSUANCE TR 4.16% 07/15/2030	Asset-Backed Security	1
CHASE ISSUANCE TR 5.08% 09/15/2030	Asset-Backed Security	2
CITIBANK CR CARD ISSUANCE TR 4.3% 06/21/2030	Asset-Backed Security	2
CITIZENS AUTO RECEIVABLES TRUST 2024-1 5.11% 04/17/2028 144A	Asset-Backed Security	1
DAIMLER TRUCKS RETAIL TRUST 2024-1 5.49% 12/15/2027	Asset-Backed Security	1
DLLMT 2024-1 LLC 4.84% 08/21/2028 144A	Asset-Backed Security	1
FORD CR FLOORPLN MAST OWN TR A 5.29% 04/15/2029 144A	Asset-Backed Security	1
FORD CREDIT AUTO OWNER TRUST 2024-D 4.84% 08/15/2029	Asset-Backed Security	1
FORDF 2025-1 A1 4.63% 04/15/2030	Asset-Backed Security	1
HUNTINGTON AUTO TR 2024-1 5.23% 01/16/2029 144A	Asset-Backed Security	1
HYUNDAI AUTO RECEIVABLES TRUST 25-B 4.36% 12/17/2029	Asset-Backed Security	1
MERCEDES-BENZ AUTO LEASE TRUST 2025-A 4.61% 04/16/2029	Asset-Backed Security	1
NISSAN MASTER OWNER TR RECEIVABLE 5.05% 02/15/2029144A	Asset-Backed Security	1
TESLA ELEC VEH TR 2023-1 5.38% 06/20/2028 144A	Asset-Backed Security	1

	T-MOBILE US TRUST 2025-2 4.34% 04/22/2030 144A	Asset-Backed Security	1
	VERIZON MASTER TRUST 4.62% 11/20/2030	Asset-Backed Security	1
	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2023-2 5.48% 12/20/2028	Asset-Backed Security	1
	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2024-1 4.63% 07/20/2029	Asset-Backed Security	1
	WELLS FARGO CARD ISSUANCE TRUST 4.34% 05/15/2030	Asset-Backed Security	1
	WHEELS FLEET LEASE FUNDING 1 LLC 25-3A A1 0% 09/18/2040 144A	Asset-Backed Security	1
	WHEELS FLEET LEASE FUNDING 1 LLC 4.41% 05/18/2040144A	Asset-Backed Security	1
	WORLD OMNI AUTO RECEIVABLES TR 2023-D 5.79% 02/15/2029	Asset-Backed Security	1
	WORLD OMNI AUTO RECEIVABLES TR 2024-A 4.86% 03/15/2029	Asset-Backed Security	1
	WORLD OMNI AUTO RECEIVABLES TR 2024-B 5.27% 09/17/2029	Asset-Backed Security	1
	Total Asset-Backed Securities		36
*	Fidelity Investments Money Market Government Portfolio - Institutional Class	Cash and cash equivalent	7
	Total Stable Value Fund at market value		403
*	Loans to participants with interest rates ranging from 3.25% to 10.50% and maturity dates through November 2055*		46
	Total		$ 4,172

(d) Cost information is omitted as all investments are participant-directed

* Party-in-interest