Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
STOEL RIVES LLP CASH BALANCE PLAN

1b Three-digit plan number (PN) ▶ 012

1c Effective date of plan 01/01/2014

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
STOEL RIVES LLP

760 SW NINTH AVENUE, SUITE 3000
PORTLAND, OR 97205

2b Employer Identification Number (EIN)
93-0408771

2c Plan Sponsor's telephone number
503-294-9484

2d Business code (see instructions)
541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	SCOTT SCHAERER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	BRADLEY F. TELLAM
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

STOEL RIVES RETIREMENT COMMITTEE

C/O SCOTT SCHAERER
760 SW NINTH AVENUE, SUITE 3000
PORTLAND, OR 97205

3b Administrator's EIN: 93-0664951

3c Administrator's telephone number: 503-294-9484

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	195
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	187
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	176
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	12
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	188
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	188
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
STOEL RIVES LLP CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 012

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
STOEL RIVES LLP

D Employer Identification Number (EIN)
93-0408771

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	41127745
b Actuarial value	**2b**	41127745

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	8	1180765	1180765
c For active participants	187	32892613	32892613
d Total	195	34073378	34073378

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.29 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	10281277
b Expected plan-related expenses	**6b**	220000
c Target normal cost	**6c**	10501277

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/08/2026
Date

JOEL MCMANN, FSA, EA
Type or print name of actuary

26-06270
Most recent enrollment number

OCTOBER THREE CONSULTING LLC
Firm name

303-586-6720
Telephone number (including area code)

6312 S. FIDDLER'S GREEN CIRCLE
SUITE 300E
GREENWOOD VILLAGE, CO 80111
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 8.71 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		8569087
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		433596
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		9002683
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	120.70 %
15	Adjusted funding target attainment percentage	15	120.70 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.88 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/31/2025	3255833	0			
05/30/2025	2176769	0			
08/29/2025	3205500	0			
12/31/2025	4321276	0			
			Totals ► 18(b)	12959378	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	12550024

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	10501277
b Excess assets, if applicable, but not greater than line 31a	**31b**	7054367

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	3446910

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	3446910
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	12550024
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	9103114
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STOEL RIVES LLP CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 012

C Plan sponsor's name as shown on line 2a of Form 5500
STOEL RIVES LLP

D Employer Identification Number (EIN)
93-0408771

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN WEST ASSET MANAGEMENT
865 SOUTH FIGUERO STREET
LOS ANGELES, CA 90017-2593

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL BANK

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 21 15 27 19 50	NONE	116240	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OCTOBER THREE CONSULTING LLC

27-1175487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	77280	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GEFFEN MESHER & CO., PC

93-1042710

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	26000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STOEL RIVES LLP CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 012

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
STOEL RIVES LLP

D Employer Identification Number (EIN)
93-0408771

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ALLSPRING CORE BOND CIT N

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-6139057-001	C	4949600

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/ALLIANCE BERNSTEIN LARGE

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
92-1443848-003	C	1692928

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/BLACKROCK INTERNATIONAL E

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-2265229-001	C	1688590

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/BLACKROCK S&P MIDCAP INDE

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-2265235-001	C	1441250

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/BLACKROCK S&P 500 INDEX C

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3224211-001	C	4398627

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/CAUSEWAY INTERNATIONAL VA

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6375784-001	C	1273664

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/DODGE & COX INTERMEDIATE

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-6566265-001	C	4948592

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/FEDERATED TOTAL RETURN BO

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 46-6584317-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4949628

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/MFS VALUE CIT

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-6648640-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1345992

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/MULTI-MANAGER SMALL CAP C

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-6648658-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1643968

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/T. ROWE PRICE INSTITUTION

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 46-6586666-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1353690

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL/T. ROWE PRICE INSTITUTION

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 45-6648614-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1675952

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STOEL RIVES LLP CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 012

C Plan sponsor's name as shown on line 2a of Form 5500
STOEL RIVES LLP

D Employer Identification Number (EIN)
93-0408771

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	33575	51159
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5119709	5552670
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	29006591	31362482
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6996524	9446524
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	41156399	46412835
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	35084	37768
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	28654	46550
1k Total liabilities (add all amounts in lines 1g through1j)	1k	63738	84318
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	41092661	46328517

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	12959378	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		12959378
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	55323	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		55323
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	250663	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		250663
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3606752
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		741692
c Other income	2c		4704
d Total income. Add all **income** amounts in column (b) and enter total	2d		17618512
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	12143526	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		12143526
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	26000	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	116240	
(7) Actuarial fees	2i(7)	77280	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	19610	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		239130
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		12382656
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5235856
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GEFFEN, MESHER & COMPANY, PC **(2)** EIN: 93-1042710

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 583422.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
STOEL RIVES LLP CASH BALANCE PLAN

B Three-digit plan number (PN) ▶ 012

C Plan sponsor's name as shown on line 2a of Form 5500
STOEL RIVES LLP

D Employer Identification Number (EIN)
93-0408771

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 46-7476492

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 34

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Stoel Rives LLP
Cash Balance Plan

Financial Statements
Year ended December 31, 2025
(With Independent Auditor's Report)

GeffenMesher

Stoel Rives LLP Cash Balance Plan
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December 31, 2025

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PORTLAND, OREGON | GMCO.com

Independent Auditor's Report

Retirement Committee
Stoel Rives LLP Cash Balance Plan
Portland, Oregon

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Stoel Rives LLP Cash Balance Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, the related statement of accumulated plan benefits as of December 31, 2024, the related statement of changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024 and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Retirement Committee
Stoel Rives LLP Cash Balance Plan

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agrees to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Greffen Mesher and Company P.C.

Portland, Oregon
October 6, 2026

Stoel Rives LLP Cash Balance Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments at fair value	$ 46,361,676	$ 41,122,824
Receivables:		
Accrued interest and dividends	51,159	33,575
Total assets	46,412,835	41,156,399
Liabilities		
Other liabilities	46,550	28,654
Operating payables	37,768	35,084
Total liabilities	84,318	63,738
Net assets available for benefits	$ 46,328,517	$ 41,092,661

See accompanying notes to financial statements

Stoel Rives LLP Cash Balance Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025

		2025
Additions to net assets attributable to		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	$	4,353,148
Interest and dividends		305,986
		4,659,134
Employer contributions		12,959,378
Total additions		17,618,512
Deductions from net assets attributable to		
Benefit paid to participants		12,143,526
Administrative expenses		239,130
Total deductions		12,382,656
Increase (decrease) in net assets		5,235,856
Net asset available for benefits - beginning of year		41,092,661
Net asset available for benefits - end of year	$	46,328,517

See accompanying notes to financial statements

Stoel Rives LLP Cash Balance Plan
Statement of Accumulated Plan Benefits
December 31, 2024

		2024
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Active participants	$	39,303,271
Terminated participants		1,243,028
Total actuarial present value of accumulated plan benefits	$	40,546,299

See accompanying notes to financial statements

Stoel Rives LLP Cash Balance Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2024

		2024
Actuarial present value of accumulated plan benefits at beginning of year	$	33,729,051
Changes during the year attributable to:		
Benefits accumulated		12,026,922
Adjustment for earnings credit		2,673,223
Benefits paid		(7,882,897)
Net change		6,817,248
Actuarial present value of accumulated plan benefits at end of year	$	40,546,299

See accompanying notes to financial statements

Note 1 - Description of Plan

The following description of the Stoel Rives LLP Cash Balance Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was adopted effective as of January 1, 2014. The Plan is a cash balance defined benefit plan providing retirement and death benefits to all eligible participants of Stoel Rives LLP (the "Firm" or "Plan Sponsor"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is administered by the Firm's Retirement Committee (the "Committee"), which is appointed by the Executive Committee of the Firm. The Committee has overall responsibility for the operation and administration of the Plan. The Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Plan amendment and restatement

The Securing a Strong Retirement Act ("SECURE 2.0") was signed into law on December 29, 2022, and includes mandatory and optional provisions with varying effective dates in 2023 and later. Written amendments to the Plan related to SECURE 2.0, as applicable, will be drafted in accordance with applicable law and regulatory guidance.

Effective January 1, 2024, the Plan was amended and restated relative to crediting contributions to participants.

The following descriptions reflect the mandatory and optional SECURE 2.0 provisions adopted by the Plan with effective dates through the year ended December 31, 2025, as well as the amendment and restatement discussed above.

Participants' accounts

Under the Plan's provisions, amounts are credited by the Firm to the participants' hypothetical accounts, calculated based on a participant's age and share of budget or pro-forma salary, as defined in the Plan document. Cash Balance Credits range from $4,000 to $339,000, subject to certain contribution limitations set forth under Internal Revenue Service ("IRS") regulations.

Participants' hypothetical accounts also receive earnings credits at the end of every day based on the average yield of the Plan's assets for that day. In the event of a distribution, a participant's earnings credit is subject to a cumulative minimum return of -0-%. Losses will be offset by increased Firm contributions to the Plan.

Eligibility and vesting

All Partners, members of the Firm's administrative cabinet and salaried "of counsel" lawyers, as defined in the Plan document, are eligible to participate in the Plan. Participation in the Plan begins on the first entry date (January 1) following the participant's completion of six months of service. A participant's accumulated benefit is 100% vested at all times.

Funding policy

The Plan's funding policy is for the Firm to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. During 2025, the Firm made contributions of approximately $13,000,000. The Firm's contributions for 2025 exceeded the minimum funding requirements of ERISA. Contributions by participants are not required or permitted by the Plan.

Although it has not expressed any intention to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension benefits

Benefits are determined based on the participant's hypothetical account balance. Participants are eligible for their plan benefits after terminating employment or reaching normal retirement age as defined in the Plan document. Participants have the option of receiving their vested benefit in the form of a one-time lump sum payment or a monthly annuity payable for their lifetime with survivor annuity options. Participants may elect to defer payment of their benefit until a later date if the value of the vested benefit is greater than $5,000 and they have not reached their normal retirement age. If a participant dies before all benefits have been paid, a death benefit equal to the value of the participant's accumulated plan benefit will be payable to the participant's beneficiary. As of December 31, 2025, there were no amounts due to participants who have elected to withdraw from the Plan during the plan year and were paid subsequently.

Note 2 - Summary of significant accounting policies

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and custodian. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits
Benefit payments to participants are recorded upon distribution.

Administrative expenses
The Plan's expenses are paid either by the Plan or the Firm, as provided by the Plan document. Expenses that are paid directly by the Firm are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

In addition, certain investment-related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent events
The Plan has evaluated subsequent events through October 6, 2026, which is the date these financial statements were available to be issued. Events, if any, are disclosed within the notes to these financial statements.

Note 3 - Certified Plan assets

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2025 and 2024, the net appreciation (depreciation) in fair value of investments, and interest and dividends for the year ended December 31, 2025, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by Principal Bank.

Note 4 - Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died and (c) present participants or their beneficiaries. Benefits under the Plan are accumulated based on participants' share of budget or pro-forma salary and age during each year of credited service. The accumulated plan benefits for participants will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death or termination of employment) are included to the extent they are deemed attributable to employee service rendered prior to the valuation date.

The actuarial present value of accumulated plan benefits is determined by October Three, an independent actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2025 (the valuation date), and in the calculation of minimum required funding, were as follows:

- Interest crediting rate: 3.00% per annum, compounded annually
- Mortality basis: IRS 2025 Static Mortality Table with separate tables for annuitants and non-annuitants
- Form of benefit payment: Participants are assumed to elect a lump sum form of payment
- Actuarial value of investments: Actuarial value of investments is equal to the market value of investments
- Retirement age: Assumed average retirement age is 65
- Administrative expenses: Assumed to be $220,000 for 2025

For the 2025 Plan year, interest rates were based on segmented rates. At January 1, 2025, the segmented rates were as follows: first four years at 5.00%; the next fifteen years at 5.27%; and thereafter at 5.50%.

At January 1, 2025, the segmented rates without stabilization were as follows: first four years at 5.00%; the next fifteen years at 5.27%; and thereafter at 5.40%. At January 1, 2025, Pension Benefit Guaranty Corporation ("PBGC") segmented rates were as follows: first four years at 4.65%; the next fifteen years at 5.28%; and thereafter at 5.63%. All actuarial assumptions and method changes are reflected in the actuarial present value of accumulated plan benefits. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial value of accumulated Plan benefits.

Note 5 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- **Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan can access at the measurement date.
- **Level 2:** Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:
    - Quoted prices for similar assets or liabilities in active markets;
    - Quoted prices for identical or similar assets or liabilities in inactive markets;
    - Inputs other than quoted prices that are observable for the asset or liability;
    - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

    If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- **Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at December 31, 2025 and 2024:

Interest-bearing cash and registered investment companies: Valued at the daily closing price as reported by the fund. Interest-bearing cash and registered investment companies held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The interest-bearing cash and registered investment companies held by the Plan are deemed to be actively traded.

Common/collective trusts: Valued at the NAV of units of a bank collective trust. The NAV, as provided by Principal Bank, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Transactions (purchases and sales) may occur daily. At December 31, 2025 and 2024, there were no unfunded commitments nor were there any restrictions on payments or redemptions.

The valuation methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2025 and 2024:

	2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Interest-bearing cash	$ 5,552,670	$ -	$ -	$ 5,552,670
Registered investment companies	9,446,524	-	-	9,446,524
Common/collective trusts	-	-	-	31,362,482
Total investments at fair value	$ 14,999,194	$ -	$ -	$ 46,361,676

	2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Interest-bearing cash	$ 5,119,709	$ -	$ -	$ 5,119,709
Registered investment companies	6,996,524	-	-	6,996,524
Common/collective trusts	-	-	-	29,006,591
Total investments at fair value	$ 12,116,233	$ -	$ -	$ 41,122,824

Certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note 6 - Related party transactions and transactions with parties-in-interest

A related party is any party who can control or significantly influence Plan management or operating policies. Parties-in-interest are defined under DOL regulations as any employees of the Plan, fiduciaries of the Plan, service providers to the Plan, the employer whose employees are covered by the Plan and certain significant owners of the employer and their relatives. Service providers may include, but are not limited to, the actuary, custodian, trustee, third-party administrator, investment managers, investment advisors, legal counsel and Plan auditor.

Certain Plan investments are units in funds managed by Principal Bank, the asset custodian. Purchases, sales and related fees incurred qualify as party-in-interest transactions. Fees incurred by the Plan for investment management services are included in net appreciation (depreciation) in fair value of the investment, as they are paid through revenue sharing rather than a direct payment. Fees paid by the Plan for the investment management services that were not paid through revenue sharing amounted to approximately $136,000 for the year ended December 31, 2025. The Plan Sponsor pays directly any other fees related to the Plan's operations.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Note 7 - Plan termination

It is the intention of the Firm to continue the Plan. However, by action of its Executive Committee, the Firm may terminate the Plan for any reason at any time. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

A. Annuity benefits that former participants or their beneficiaries have been receiving for at least three years or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
B. Other benefits insured by the PBGC (a U.S. government agency) up to the applicable limitations.
C. All other vested benefits (that is, vested benefits not insured by the PBGC).
D. All other accrued benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions.

However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

Note 8 - Tax status

The IRS has determined and informed the Firm by a letter, dated October 6, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended and restated since receiving the opinion letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Plan management evaluates tax positions taken by the Plan and recognizes a tax liability (or asset) if the Plan has taken an uncertain tax position that, more likely than not, would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 9 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, credit and market risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Supplemental Schedules

Stoel Rives LLP Cash Balance Plan

Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 93-0408771 Plan #012

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Principal	Blackrock Short Term Investment Fund S1	$ 5,552,670	$ 5,552,670
	Allspring	Core Bond Cit N	4,563,367	4,949,600
*	Principal	Alliance Bernstein Large Cap Growth Cit	1,159,806	1,692,928
*	Principal	MFS Value Cit N	871,510	1,345,992
*	Principal	Multi-Manager Small Cap Ci Cit N	1,326,228	1,643,969
*	Principal	T Rowe Price Institutional Equity Income Managed Cit N	888,441	1,353,690
*	Principal	T Rowe Price Institutional Large-Cap Growth Managed C Cit N	970,834	1,675,952
*	Principal	Blackrock S&P Midcap Index Cit N	1,054,186	1,441,250
*	Principal	Blackrock S&P 500 Index Cit N	2,611,019	4,398,627
*	Principal	Blackrock International Equity Index Cit N	1,194,022	1,688,590
*	Principal	Causeway International Value Cit N	787,999	1,273,664
*	Principal	Dodge & Cox Intermediate Bond Cit N	4,405,263	4,948,591
*	Principal	Federated Total Return Bond Cit N	4,512,328	4,949,629
	Acadian	Emerging Markets Portfolio Class - Inst	406,177	533,597
	American Funds	Europacific Growth Fund Class R6	1,210,745	1,287,802
	Dodge & Cox	Dodge & Cox Stock Fund #145	577,688	683,782
	Metropolitan West	Total Return Bond Fund Class	5,244,231	4,969,900
*	Principal	MidCap Cit Tier II	1,447,324	1,440,898
	Putnam	Emerging Markets Equity Fund	409,434	530,545
			$ 39,193,272	**$ 46,361,676**

* Party-in-interest

Stoel Rives LLP Cash Balance Plan
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions
EIN: 93-0408771 Plan #012
Single by issue and series by issue
December 31, 2025

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
BEGINNING MARKET VALUE			41,127,745.14			
COMPARATIVE VALUE (5%)			2,056,387.26			
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
01/03/25 S	3,881,886	1.000	0	3,881,886 *	3,881,886	0
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
03/31/25 B	3,255,833	1.000	0	3,255,833-*	3,255,833	
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
04/11/25 S	2,483,986	1.000	0	2,483,986 *	2,483,986	0
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
05/30/25 B	2,176,769	1.000	0	2,176,769-*	2,176,769	
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
08/29/25 B	3,205,500	1.000	0	3,205,500-*	3,205,500	
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
09/03/25 S	2,286,108	1.000	0	2,286,108 *	2,286,108	0
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
12/31/25 B	4,321,276	1.000	0	4,321,276-*	4,321,276	
GRAND TOTAL			0	21,611,358	21,611,358	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		41,127,745.14			
	COMPARATIVE VALUE (5%)		2,056,387.26			

*** NO TRANSACTIONS QUALIFIED ***

Stoel Rives LLP Cash Balance Plan
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions (Continued)
EIN: 93-0408771 Plan #012
Single by issue and series by issue
December 31, 2025

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		41,127,745.14			
	COMPARATIVE VALUE (5%)		2,056,387.26			
	ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1					
01/13/25 B	696,808	1.000	0	696,808-	696,808	
02/04/25 B	5,564	1.000	0	5,564-	5,564	
02/05/25 B	38	1.000	0	38-	38	
02/12/25 B	513,594	1.000	0	513,594-	513,594	
02/14/25 B	898,262	1.000	0	898,262-	898,262	
02/25/25 B	751,899	1.000	0	751,899-	751,899	
03/05/25 B	1,130	1.000	0	1,130-	1,130	
03/17/25 B	695,337	1.000	0	695,337-	695,337	
03/24/25 B	1,613,673	1.000	0	1,613,673-	1,613,673	
03/31/25 B	917,867	1.000	0	917,867-	917,867	
03/31/25 B	3,255,833	1.000	0	3,255,833-*	3,255,833	
03/31/25 B	43,816	1.000	0	43,816-	43,816	
04/23/25 B	1,392,728	1.000	0	1,392,728-	1,392,728	
05/02/25 B	7,111	1.000	0	7,111-	7,111	
05/30/25 B	2,176,769	1.000	0	2,176,769-*	2,176,769	
06/26/25 B	49,175	1.000	0	49,175-	49,175	
07/02/25 B	4,460	1.000	0	4,460-	4,460	
07/02/25 B	1,848	1.000	0	1,848-	1,848	
07/03/25 B	70	1.000	0	70-	70	
08/04/25 B	4,256	1.000	0	4,256-	4,256	
08/29/25 B	3,205,500	1.000	0	3,205,500-*	3,205,500	
09/25/25 B	22,411	1.000	0	22,411-	22,411	
10/02/25 B	5,232	1.000	0	5,232-	5,232	
10/08/25 B	59,250	1.000	0	59,250-	59,250	
10/24/25 B	78,247	1.000	0	78,247-	78,247	
11/04/25 B	3,852	1.000	0	3,852-	3,852	
11/10/25 B	229,955	1.000	0	229,955-	229,955	
11/26/25 B	1,620,922	1.000	0	1,620,922-	1,620,922	
12/02/25 B	4,919	1.000	0	4,919-	4,919	
12/31/25 B	4,321,276	1.000	0	4,321,276-*	4,321,276	
	SUB-TOTAL OF BUYS # 30		0	22,581,802	22,581,802	
01/03/25 S	3,881,886	1.000	0	3,881,886 *	3,881,886	0
01/07/25 S	258,224	1.000	0	258,224	258,224	0

Stoel Rives LLP Cash Balance Plan

Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions (Continued)

EIN: 93-0408771 Plan #012

Single by issue and series by issue

December 31, 2025

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/08/25 S	283,305	1.000	0	283,305	283,305	0
01/21/25 S	28,834	1.000	0	28,834	28,834	0
01/23/25 S	96,990	1.000	0	96,990	96,990	0
01/23/25 S	6,250	1.000	0	6,250	6,250	0
01/24/25 S	5,797	1.000	0	5,797	5,797	0
01/28/25 S	80,523	1.000	0	80,523	80,523	0
02/10/25 S	534,027	1.000	0	534,027	534,027	0
02/13/25 S	931,767	1.000	0	931,767	931,767	0
02/21/25 S	124,916	1.000	0	124,916	124,916	0
02/21/25 S	6,440	1.000	0	6,440	6,440	0
02/24/25 S	665,460	1.000	0	665,460	665,460	0
03/03/25 S	176,510	1.000	0	176,510	176,510	0
03/04/25 S	16,438	1.000	0	16,438	16,438	0
03/13/25 S	528,404	1.000	0	528,404	528,404	0
03/17/25 S	6,440	1.000	0	6,440	6,440	0
03/25/25 S	1,649,854	1.000	0	1,649,854	1,649,854	0
03/28/25 S	985,578	1.000	0	985,578	985,578	0
04/02/25 S	40,103	1.000	0	40,103	40,103	0
04/03/25 S	685,167	1.000	0	685,167	685,167	0
04/11/25 S	2,483,986	1.000	0	2,483,986 *	2,483,986	0
04/15/25 S	6,440	1.000	0	6,440	6,440	0
04/21/25 S	28,525	1.000	0	28,525	28,525	0
04/22/25 S	51,750	1.000	0	51,750	51,750	0
04/24/25 S	1,326,901	1.000	0	1,326,901	1,326,901	0
04/25/25 S	100,709	1.000	0	100,709	100,709	0
05/14/25 S	6,440	1.000	0	6,440	6,440	0
05/23/25 S	373	1.000	0	373	373	0
06/03/25 S	1,718,596	1.000	0	1,718,596	1,718,596	0
06/03/25 S	196,425	1.000	0	196,425	196,425	0
06/04/25 S	101,754	1.000	0	101,754	101,754	0
06/18/25 S	6,440	1.000	0	6,440	6,440	0
07/21/25 S	26,815	1.000	0	26,815	26,815	0
07/24/25 S	6,440	1.000	0	6,440	6,440	0
08/18/25 S	6,440	1.000	0	6,440	6,440	0
08/27/25 S	1,848	1.000	0	1,848	1,848	0
09/02/25 S	707,750	1.000	0	707,750	707,750	0
09/03/25 S	2,286,108	1.000	0	2,286,108 *	2,286,108	0
09/10/25 S	19,610	1.000	0	19,610	19,610	0
09/23/25 S	6,440	1.000	0	6,440	6,440	0
09/29/25 S	229,955	1.000	0	229,955	229,955	0
10/08/25 S	24,761	1.000	0	24,761	24,761	0
10/10/25 S	59,250	1.000	0	59,250	59,250	0
10/15/25 S	26,000	1.000	0	26,000	26,000	0
10/20/25 S	29,573	1.000	0	29,573	29,573	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/23/25 S	6,440	1.000	0	6,440	6,440	0
11/13/25 S	229,955	1.000	0	229,955	229,955	0
11/14/25 S	6,440	1.000	0	6,440	6,440	0
11/26/25 S	1,447,325	1.000	0	1,447,325	1,447,325	0
12/15/25 S	6,440	1.000	0	6,440	6,440	0
SUB-TOTAL OF SALES # 51			0	22,148,842	22,148,842	0
SUB-TOTAL			0	44,730,644	44,730,644	0
ISSUE: 09256V251 - PRINCIPAL/BLACKROCK S&P MIDCAP INDEX						
01/02/25 B	3,970	85.167	0	338,151-	338,151	
03/14/25 B	1,161	80.206	0	93,099-	93,099	
04/10/25 B	3,269	73.664	0	240,804-	240,804	
06/02/25 B	1,529	82.331	0	125,896-	125,896	
09/02/25 B	2,004	89.400	0	179,166-	179,166	
10/23/25 B	643	90.682	0	58,338-	58,338	
SUB-TOTAL OF BUYS # 6			0	1,035,454	1,035,454	
01/10/25 S	2,702	84.776	0	229,081	168,646	60,435
01/27/25 S	460	88.551	0	40,693	28,681	12,012
02/13/25 S	248	87.539	0	21,739	15,499	6,240
03/21/25 S	2,039	80.742	0	164,624	128,587	36,037
03/28/25 S	1,063	79.915	0	84,976	67,061	17,914
04/22/25 S	594	75.456	0	44,852	38,139	6,713
05/23/25 S	1,606	81.834	0	131,433	103,050	28,382
07/24/25 S	1,067	87.883	0	93,774	69,421	24,353
11/25/25 S	15,980	90.625	0	1,448,216	1,071,722	376,494
12/23/25 S	842	93.370	0	78,575	56,439	22,137
SUB-TOTAL OF SALES # 10			0	2,337,963	1,747,245	590,718
SUB-TOTAL			0	3,373,417	2,782,699	590,718
ISSUE: 09256V293 - PRINCIPAL/BLACKROCK S&P 500 INDEX CI						
01/02/25 B	1,688	271.042	0	457,470-	457,470	
02/26/25 B	143	275.506	0	39,342-	39,342	
03/14/25 B	393	261.089	0	102,556-	102,556	
04/10/25 B	1,262	244.149	0	308,170-	308,170	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD		SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/02/25	B	616	275.596	0	169,849-	169,849	
09/02/25	B	830	298.803	0	248,128-	248,128	
	SUB-TOTAL OF BUYS # 6			0	1,325,515	1,325,515	
01/10/25	S	1,261	269.224	0	339,535	213,393	126,142
01/27/25	S	71	277.799	0	19,637	11,961	7,676
02/11/25	S	79	280.498	0	22,031	13,290	8,741
02/13/25	S	382	282.682	0	108,090	64,699	43,391
02/24/25	S	172	276.755	0	47,543	29,067	18,476
03/21/25	S	796	262.482	0	208,805	137,423	71,382
03/28/25	S	534	258.497	0	137,920	92,170	45,750
05/23/25	S	1,051	269.329	0	283,052	188,133	94,919
06/25/25	S	174	283.102	0	49,175	31,835	17,340
07/24/25	S	333	295.921	0	98,540	61,030	37,510
09/24/25	S	211	309.400	0	65,348	40,128	25,220
11/25/25	S	202	315.976	0	63,759	38,338	25,421
12/23/25	S	126	323.007	0	40,700	23,940	16,760
	SUB-TOTAL OF SALES # 13			0	1,484,135	945,407	538,730
	SUB-TOTAL			0	2,809,650	2,270,922	538,730
ISSUE: 592905509 - TCW METWEST TTL RETURN BD CL I #512							
01/31/25	R	1,430	8.900	0	12,727-	12,727	
02/28/25	R	1,269	9.110	0	11,557-	11,557	
03/31/25	R	1,318	9.070	0	11,956-	11,956	
04/30/25	R	1,518	9.080	0	13,785-	13,785	
05/31/25	R	1,582	8.970	0	14,194-	14,194	
06/30/25	R	1,611	9.100	0	14,661-	14,661	
07/31/25	R	1,379	9.040	0	12,466-	12,466	
08/31/25	R	1,166	9.140	0	10,655-	10,655	
09/30/25	R	1,452	9.220	0	13,391-	13,391	
10/31/25	R	1,406	9.260	0	13,017-	13,017	
11/30/25	R	1,451	9.290	0	13,480-	13,480	
12/31/25	R	5,076	9.170	0	46,550-	46,550	
	SUB-TOTAL OF REINVS # 12			0	188,439	188,439	
01/02/25	B	50,643	8.870	0	449,205-	449,205	
01/27/25	B	10,519	8.910	0	93,726-	93,726	
04/10/25	B	20,994	8.920	0	187,268-	187,268	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/23/25 B	24,470	8.890	0	217,540-	217,540	
06/02/25 B	21,971	8.940	0	196,425-	196,425	
07/24/25 B	12,248	9.010	0	110,353-	110,353	
09/02/25 B	31,048	9.110	0	282,845-	282,845	
12/23/25 B	10,122	9.200	0	93,122-	93,122	
SUB-TOTAL OF BUYS # 8			0	1,630,484	1,630,484	
01/10/25 S	39,843	8.760	0	349,026	395,382	-46,355
02/11/25 S	11,013	8.910	0	98,127	109,031	-10,904
02/13/25 S	10,136	8.910	0	90,311	100,347	-10,036
02/24/25 S	15,924	8.990	0	143,157	157,649	-14,493
02/26/25 S	3,496	9.070	0	31,710	34,612	-2,902
03/14/25 S	23,726	9.030	0	214,243	234,837	-20,595
03/21/25 S	15,078	9.070	0	136,760	149,245	-12,485
03/28/25 S	11,162	9.060	0	101,125	110,478	-9,354
04/22/25 S	22,671	8.930	0	202,453	223,316	-20,863
10/23/25 S	4,609	9.310	0	42,910	44,673	-1,763
SUB-TOTAL OF SALES # 10			0	1,409,822	1,559,570	-149,750
SUB-TOTAL			0	3,228,745	3,378,493	-149,750
ISSUE: 949791537 - PRINCIPAL/DODGE & COX INTER BOND CIT						
01/02/25 B	42,857	10.068	0	431,488-	431,488	
01/27/25 B	8,618	10.126	0	87,269-	87,269	
04/10/25 B	19,651	10.138	0	199,223-	199,223	
05/23/25 B	20,006	10.199	0	204,039-	204,039	
06/02/25 B	19,298	10.256	0	197,927-	197,927	
07/24/25 B	10,409	10.408	0	108,337-	108,337	
09/02/25 B	27,615	10.539	0	291,029-	291,029	
12/23/25 B	6,873	10.834	0	74,458-	74,458	
SUB-TOTAL OF BUYS # 8			0	1,593,770	1,593,770	
01/10/25 S	32,229	9.960	0	320,990	304,094	16,896
02/11/25 S	9,166	10.145	0	92,984	86,603	6,380
02/13/25 S	9,538	10.154	0	96,849	90,121	6,728
02/24/25 S	13,513	10.239	0	138,353	127,677	10,676
02/26/25 S	3,082	10.330	0	31,836	29,118	2,717
03/14/25 S	18,806	10.276	0	193,250	177,695	15,555
03/21/25 S	14,339	10.326	0	148,066	135,483	12,582

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/28/25 S	9,391	10.311	0	96,836	88,735	8,102
04/22/25 S	20,240	10.175	0	205,928	191,926	14,002
10/23/25 S	5,313	10.846	0	57,622	51,175	6,447
SUB-TOTAL OF SALES # 10			0	1,382,714	1,282,627	100,085
SUB-TOTAL			0	2,976,484	2,876,397	100,085
ISSUE: 94987Q516 - PRINCIPAL/FEDERATED TOTAL RETURN BON						
01/02/25 B	43,009	9.596	0	412,718-	412,718	
01/27/25 B	9,582	9.649	0	92,457-	92,457	
04/10/25 B	20,262	9.674	0	196,008-	196,008	
05/23/25 B	21,772	9.724	0	211,702-	211,702	
06/02/25 B	20,572	9.776	0	201,113-	201,113	
07/24/25 B	11,875	9.892	0	117,467-	117,467	
09/02/25 B	28,666	10.028	0	287,456-	287,456	
12/23/25 B	8,667	10.263	0	88,948-	88,948	
SUB-TOTAL OF BUYS # 8			0	1,607,869	1,607,869	
01/10/25 S	34,647	9.499	0	329,120	319,049	10,071
02/11/25 S	8,426	9.652	0	81,327	77,668	3,659
02/13/25 S	10,376	9.655	0	100,172	95,637	4,535
02/24/25 S	13,632	9.737	0	132,729	125,652	7,077
03/14/25 S	23,107	9.769	0	225,744	212,990	12,754
03/21/25 S	15,034	9.821	0	147,658	138,578	9,080
03/28/25 S	10,439	9.816	0	102,473	96,221	6,252
04/22/25 S	22,326	9.710	0	216,772	206,281	10,491
11/25/25 S	4,924	10.293	0	50,677	46,026	4,651
SUB-TOTAL OF SALES # 9			0	1,386,672	1,318,102	68,569
SUB-TOTAL			0	2,994,541	2,925,971	68,569
ISSUE: 949907372 - ALLSPRING CORE BOND CIT N						
01/02/25 B	9,909	42.111	0	417,290-	417,290	
01/27/25 B	2,038	42.391	0	86,394-	86,394	
04/10/25 B	4,501	42.657	0	191,982-	191,982	
05/23/25 B	4,959	42.848	0	212,477-	212,477	
06/02/25 B	4,591	43.086	0	197,801-	197,801	

Stoel Rives LLP Cash Balance Plan
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions (Continued)
EIN: 93-0408771 Plan #012
Single by issue and series by issue
December 31, 2025

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD		SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/24/25	B	2,632	43.657	0	114,892-	114,892	
09/02/25	B	6,564	44.210	0	290,183-	290,183	
12/23/25	B	2,076	45.274	0	94,007-	94,007	
	SUB-TOTAL OF BUYS # 8			0	1,605,026	1,605,026	
01/10/25	S	7,791	41.681	0	324,720	321,373	3,347
02/11/25	S	2,051	42.432	0	87,016	84,640	2,376
02/13/25	S	2,336	42.468	0	99,223	96,432	2,791
02/24/25	S	3,193	42.849	0	136,820	131,787	5,033
02/26/25	S	474	43.185	0	20,452	19,547	906
03/14/25	S	4,920	43.042	0	211,759	203,056	8,703
03/21/25	S	3,388	43.265	0	146,564	139,817	6,748
03/28/25	S	2,374	43.238	0	102,633	97,970	4,663
04/22/25	S	4,996	42.807	0	213,858	206,523	7,335
11/25/25	S	1,282	45.453	0	58,270	53,474	4,797
	SUB-TOTAL OF SALES # 10			0	1,401,315	1,354,619	46,699
	SUB-TOTAL			0	3,006,341	2,959,645	46,699
	GRAND TOTAL			0	63,119,822	61,924,771	1,195,051

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SINGLE / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		41,127,745.14			
	COMPARATIVE VALUE (5%)		2,056,387.26			

*** NO TRANSACTIONS QUALIFIED ***

Stoel Rives LLP Cash Balance Plan

EIN / PN 93-0408771 / 012

Schedule SB, Line 26a – Schedule of Active Participant Data

	Completed years of credited service as of January 1, 2025										
Attained age	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & over	Total
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	3	13	2	-	-	-	-	-	-	-	18
40 to 44	2	9	10	4	-	-	-	-	-	-	25
45 to 49	3	9	15	14	-	-	-	-	-	-	41
50 to 54	3	8	7	22	-	-	-	-	-	-	40
55 to 59	1	2	3	21	-	-	-	-	-	-	27
60 to 64	-	1	4	14	-	-	-	-	-	-	19
65 to 69	-	2	2	10	-	-	-	-	-	-	14
70 & over	1	-	1	1	-	-	-	-	-	-	3
Total	13	44	44	86	-	-	-	-	-	-	187

Stoel Rives LLP Cash Balance Plan
EIN / PN 93-0408771 / 012
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
Actuarial Assumptions and Methods

Plan Sponsor Elections

Yield curve election: The plan sponsor did not elect to use the full yield curve under IRC section 430(h)(2)(D)(ii).

Applicable month: The plan sponsor elected to base the segment rates on the rates published in the month containing the valuation date.

Economic Assumptions

	Funding Target		PBGC
	with stabilization	without stabilization	Funding Target
First segment rate (years 0 to 4):	5.00%	5.00%	4.65%
Second segment rate (years 5 to 19):	5.27%	5.27%	5.28%
Third segment rate (years 20 and after):	5.50%	5.40%	5.63%
Effective interest rate (current year):	5.29%	5.27%	N/A

Interest crediting rate: 3.00%

The interest rates listed above are compounded annually.

The cash balance interest crediting rate is equal to the rate of return on plan assets, subject to a cumulative minimum interest crediting rate. Accordingly, the assets needed to provide future cash balance benefits are independent of interest rates and only dependent on the plan's asset allocation to the extent that the cumulative minimum interest crediting rate affects the cash balance accounts. This plan provision is difficult to measure using traditional deterministic valuation procedures. To account for this plan provision, the interest crediting rate was selected from a reasonable range based on the plan's asset allocation that, when combined with the segment interest rates, produced a funding target that was as close as possible to the economic value of the cash balance accounts.

Stoel Rives LLP Cash Balance Plan
EIN / PN 93-0408771 / 012
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
Actuarial Assumptions and Methods

Demographic Assumptions

RETIREMENT

All participants are assumed to retire according to the following schedule, but no earlier than one year from the valuation date of January 1, 2025:

Assumed retirement age	Percent assumed to retire
65	100.00%

WEIGHTED AVERAGE RETIREMENT AGE

The weighted average retirement age for the population during the current year, rounded to the nearest whole number, is 65.

WITHDRAWAL AND DISABILITY

None.

RATIONALE FOR RETIREMENT AGE, WITHDRAWAL AND DISABILITY ASSUMPTIONS

The economic value of the cash balance benefits is not materially affected by the timing of benefit commencement. Therefore, no preretirement withdrawal or disability is assumed, and all participants are assumed to retire according to the schedule above.

MORTALITY AND MORTALITY IMPROVEMENT

The mortality follows the IRS 2025 Static Mortality Table, as prescribed by Treasury regulation section 1.430(h)(3)-1. The mortality decrement is assumed to occur as of the beginning of the year.

Other Assumptions

FORM OF PAYMENT

Based on the experience of the plan and future expectations, all participants are assumed to elect a lump sum form of payment.

Stoel Rives LLP Cash Balance Plan
EIN / PN 93-0408771 / 012
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
Actuarial Assumptions and Methods

EXPENSES

Assumed expenses are $220,000 for 2025, based on actual historical plan experience. In accordance with our understanding of the available guidance, the expense assumption reflects administrative expenses and does not include investment-related expenses or any other non-administrative expense.

Changes from Prior Year and Rationale for Changes

None.

Actuarial Methods

VALUATION DATE

The valuation date is January 1, 2025.

ACTUARIAL VALUE OF ASSETS

The actuarial value of assets is equal to the market value of assets.

MINIMUM FUNDING METHOD

The funding target and target normal cost for minimum funding calculations are determined using the traditional unit credit cost method as prescribed by Treasury regulation section 1.430(d)-1. The liability under the unit credit cost method is the value of the accrued pension benefit using service and pay as of the valuation date. The sum of the present value of the accrued benefits for all participants is the ERISA funding target. The normal cost is the present value of the benefits earned during the year. The target normal cost is the sum of the normal costs for all participants and the assumed administrative expenses.

Changes in Method from Prior Year and Rationale for Changes

For the 2025 plan year, there was a change in funding method due to a change in valuation program. The funding target, target normal cost, and actuarial value of assets determined under the new valuation program were all within 2% of the respective values determined under the prior valuation program.

Stoel Rives LLP Cash Balance Plan
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions
EIN: 93-0408771 Plan #012
Single by issue and series by issue
December 31, 2025

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
BEGINNING MARKET VALUE			41,127,745.14			
COMPARATIVE VALUE (5%)			2,056,387.26			
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
01/03/25 S	3,881,886	1.000	0	3,881,886 *	3,881,886	0
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
03/31/25 B	3,255,833	1.000	0	3,255,833-*	3,255,833	
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
04/11/25 S	2,483,986	1.000	0	2,483,986 *	2,483,986	0
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
05/30/25 B	2,176,769	1.000	0	2,176,769-*	2,176,769	
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
08/29/25 B	3,205,500	1.000	0	3,205,500-*	3,205,500	
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
09/03/25 S	2,286,108	1.000	0	2,286,108 *	2,286,108	0
ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1						
12/31/25 B	4,321,276	1.000	0	4,321,276-*	4,321,276	
GRAND TOTAL			0	21,611,358	21,611,358	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		41,127,745.14			
	COMPARATIVE VALUE (5%)		2,056,387.26			

*** NO TRANSACTIONS QUALIFIED ***

Stoel Rives LLP Cash Balance Plan
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions (Continued)
EIN: 93-0408771 Plan #012
Single by issue and series by issue
December 31, 2025

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		41,127,745.14			
	COMPARATIVE VALUE (5%)		2,056,387.26			
	ISSUE: PF9980004 - SHORT-TERM INVESTMENT FUND A S1					
01/13/25 B	696,808	1.000	0	696,808-	696,808	
02/04/25 B	5,564	1.000	0	5,564-	5,564	
02/05/25 B	38	1.000	0	38-	38	
02/12/25 B	513,594	1.000	0	513,594-	513,594	
02/14/25 B	898,262	1.000	0	898,262-	898,262	
02/25/25 B	751,899	1.000	0	751,899-	751,899	
03/05/25 B	1,130	1.000	0	1,130-	1,130	
03/17/25 B	695,337	1.000	0	695,337-	695,337	
03/24/25 B	1,613,673	1.000	0	1,613,673-	1,613,673	
03/31/25 B	917,867	1.000	0	917,867-	917,867	
03/31/25 B	3,255,833	1.000	0	3,255,833-*	3,255,833	
03/31/25 B	43,816	1.000	0	43,816-	43,816	
04/23/25 B	1,392,728	1.000	0	1,392,728-	1,392,728	
05/02/25 B	7,111	1.000	0	7,111-	7,111	
05/30/25 B	2,176,769	1.000	0	2,176,769-*	2,176,769	
06/26/25 B	49,175	1.000	0	49,175-	49,175	
07/02/25 B	4,460	1.000	0	4,460-	4,460	
07/02/25 B	1,848	1.000	0	1,848-	1,848	
07/03/25 B	70	1.000	0	70-	70	
08/04/25 B	4,256	1.000	0	4,256-	4,256	
08/29/25 B	3,205,500	1.000	0	3,205,500-*	3,205,500	
09/25/25 B	22,411	1.000	0	22,411-	22,411	
10/02/25 B	5,232	1.000	0	5,232-	5,232	
10/08/25 B	59,250	1.000	0	59,250-	59,250	
10/24/25 B	78,247	1.000	0	78,247-	78,247	
11/04/25 B	3,852	1.000	0	3,852-	3,852	
11/10/25 B	229,955	1.000	0	229,955-	229,955	
11/26/25 B	1,620,922	1.000	0	1,620,922-	1,620,922	
12/02/25 B	4,919	1.000	0	4,919-	4,919	
12/31/25 B	4,321,276	1.000	0	4,321,276-*	4,321,276	
	SUB-TOTAL OF BUYS # 30		0	22,581,802	22,581,802	
01/03/25 S	3,881,886	1.000	0	3,881,886 *	3,881,886	0
01/07/25 S	258,224	1.000	0	258,224	258,224	0

Stoel Rives LLP Cash Balance Plan

Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions (Continued)

EIN: 93-0408771 Plan #012

Single by issue and series by issue

December 31, 2025

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/08/25 S	283,305	1.000	0	283,305	283,305	0
01/21/25 S	28,834	1.000	0	28,834	28,834	0
01/23/25 S	96,990	1.000	0	96,990	96,990	0
01/23/25 S	6,250	1.000	0	6,250	6,250	0
01/24/25 S	5,797	1.000	0	5,797	5,797	0
01/28/25 S	80,523	1.000	0	80,523	80,523	0
02/10/25 S	534,027	1.000	0	534,027	534,027	0
02/13/25 S	931,767	1.000	0	931,767	931,767	0
02/21/25 S	124,916	1.000	0	124,916	124,916	0
02/21/25 S	6,440	1.000	0	6,440	6,440	0
02/24/25 S	665,460	1.000	0	665,460	665,460	0
03/03/25 S	176,510	1.000	0	176,510	176,510	0
03/04/25 S	16,438	1.000	0	16,438	16,438	0
03/13/25 S	528,404	1.000	0	528,404	528,404	0
03/17/25 S	6,440	1.000	0	6,440	6,440	0
03/25/25 S	1,649,854	1.000	0	1,649,854	1,649,854	0
03/28/25 S	985,578	1.000	0	985,578	985,578	0
04/02/25 S	40,103	1.000	0	40,103	40,103	0
04/03/25 S	685,167	1.000	0	685,167	685,167	0
04/11/25 S	2,483,986	1.000	0	2,483,986 *	2,483,986	0
04/15/25 S	6,440	1.000	0	6,440	6,440	0
04/21/25 S	28,525	1.000	0	28,525	28,525	0
04/22/25 S	51,750	1.000	0	51,750	51,750	0
04/24/25 S	1,326,901	1.000	0	1,326,901	1,326,901	0
04/25/25 S	100,709	1.000	0	100,709	100,709	0
05/14/25 S	6,440	1.000	0	6,440	6,440	0
05/23/25 S	373	1.000	0	373	373	0
06/03/25 S	1,718,596	1.000	0	1,718,596	1,718,596	0
06/03/25 S	196,425	1.000	0	196,425	196,425	0
06/04/25 S	101,754	1.000	0	101,754	101,754	0
06/18/25 S	6,440	1.000	0	6,440	6,440	0
07/21/25 S	26,815	1.000	0	26,815	26,815	0
07/24/25 S	6,440	1.000	0	6,440	6,440	0
08/18/25 S	6,440	1.000	0	6,440	6,440	0
08/27/25 S	1,848	1.000	0	1,848	1,848	0
09/02/25 S	707,750	1.000	0	707,750	707,750	0
09/03/25 S	2,286,108	1.000	0	2,286,108 *	2,286,108	0
09/10/25 S	19,610	1.000	0	19,610	19,610	0
09/23/25 S	6,440	1.000	0	6,440	6,440	0
09/29/25 S	229,955	1.000	0	229,955	229,955	0
10/08/25 S	24,761	1.000	0	24,761	24,761	0
10/10/25 S	59,250	1.000	0	59,250	59,250	0
10/15/25 S	26,000	1.000	0	26,000	26,000	0
10/20/25 S	29,573	1.000	0	29,573	29,573	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/23/25 S	6,440	1.000	0	6,440	6,440	0
11/13/25 S	229,955	1.000	0	229,955	229,955	0
11/14/25 S	6,440	1.000	0	6,440	6,440	0
11/26/25 S	1,447,325	1.000	0	1,447,325	1,447,325	0
12/15/25 S	6,440	1.000	0	6,440	6,440	0
SUB-TOTAL OF SALES # 51			0	22,148,842	22,148,842	0
SUB-TOTAL			0	44,730,644	44,730,644	0
ISSUE: 09256V251 - PRINCIPAL/BLACKROCK S&P MIDCAP INDEX						
01/02/25 B	3,970	85.167	0	338,151-	338,151	
03/14/25 B	1,161	80.206	0	93,099-	93,099	
04/10/25 B	3,269	73.664	0	240,804-	240,804	
06/02/25 B	1,529	82.331	0	125,896-	125,896	
09/02/25 B	2,004	89.400	0	179,166-	179,166	
10/23/25 B	643	90.682	0	58,338-	58,338	
SUB-TOTAL OF BUYS # 6			0	1,035,454	1,035,454	
01/10/25 S	2,702	84.776	0	229,081	168,646	60,435
01/27/25 S	460	88.551	0	40,693	28,681	12,012
02/13/25 S	248	87.539	0	21,739	15,499	6,240
03/21/25 S	2,039	80.742	0	164,624	128,587	36,037
03/28/25 S	1,063	79.915	0	84,976	67,061	17,914
04/22/25 S	594	75.456	0	44,852	38,139	6,713
05/23/25 S	1,606	81.834	0	131,433	103,050	28,382
07/24/25 S	1,067	87.883	0	93,774	69,421	24,353
11/25/25 S	15,980	90.625	0	1,448,216	1,071,722	376,494
12/23/25 S	842	93.370	0	78,575	56,439	22,137
SUB-TOTAL OF SALES # 10			0	2,337,963	1,747,245	590,718
SUB-TOTAL			0	3,373,417	2,782,699	590,718
ISSUE: 09256V293 - PRINCIPAL/BLACKROCK S&P 500 INDEX CI						
01/02/25 B	1,688	271.042	0	457,470-	457,470	
02/26/25 B	143	275.506	0	39,342-	39,342	
03/14/25 B	393	261.089	0	102,556-	102,556	
04/10/25 B	1,262	244.149	0	308,170-	308,170	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD		SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/02/25	B	616	275.596	0	169,849-	169,849	
09/02/25	B	830	298.803	0	248,128-	248,128	
	SUB-TOTAL OF BUYS # 6			0	1,325,515	1,325,515	
01/10/25	S	1,261	269.224	0	339,535	213,393	126,142
01/27/25	S	71	277.799	0	19,637	11,961	7,676
02/11/25	S	79	280.498	0	22,031	13,290	8,741
02/13/25	S	382	282.682	0	108,090	64,699	43,391
02/24/25	S	172	276.755	0	47,543	29,067	18,476
03/21/25	S	796	262.482	0	208,805	137,423	71,382
03/28/25	S	534	258.497	0	137,920	92,170	45,750
05/23/25	S	1,051	269.329	0	283,052	188,133	94,919
06/25/25	S	174	283.102	0	49,175	31,835	17,340
07/24/25	S	333	295.921	0	98,540	61,030	37,510
09/24/25	S	211	309.400	0	65,348	40,128	25,220
11/25/25	S	202	315.976	0	63,759	38,338	25,421
12/23/25	S	126	323.007	0	40,700	23,940	16,760
	SUB-TOTAL OF SALES # 13			0	1,484,135	945,407	538,730
	SUB-TOTAL			0	2,809,650	2,270,922	538,730
ISSUE: 592905509 - TCW METWEST TTL RETURN BD CL I #512							
01/31/25	R	1,430	8.900	0	12,727-	12,727	
02/28/25	R	1,269	9.110	0	11,557-	11,557	
03/31/25	R	1,318	9.070	0	11,956-	11,956	
04/30/25	R	1,518	9.080	0	13,785-	13,785	
05/31/25	R	1,582	8.970	0	14,194-	14,194	
06/30/25	R	1,611	9.100	0	14,661-	14,661	
07/31/25	R	1,379	9.040	0	12,466-	12,466	
08/31/25	R	1,166	9.140	0	10,655-	10,655	
09/30/25	R	1,452	9.220	0	13,391-	13,391	
10/31/25	R	1,406	9.260	0	13,017-	13,017	
11/30/25	R	1,451	9.290	0	13,480-	13,480	
12/31/25	R	5,076	9.170	0	46,550-	46,550	
	SUB-TOTAL OF REINVS # 12			0	188,439	188,439	
01/02/25	B	50,643	8.870	0	449,205-	449,205	
01/27/25	B	10,519	8.910	0	93,726-	93,726	
04/10/25	B	20,994	8.920	0	187,268-	187,268	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/23/25 B	24,470	8.890	0	217,540-	217,540	
06/02/25 B	21,971	8.940	0	196,425-	196,425	
07/24/25 B	12,248	9.010	0	110,353-	110,353	
09/02/25 B	31,048	9.110	0	282,845-	282,845	
12/23/25 B	10,122	9.200	0	93,122-	93,122	
SUB-TOTAL OF BUYS # 8			0	1,630,484	1,630,484	
01/10/25 S	39,843	8.760	0	349,026	395,382	-46,355
02/11/25 S	11,013	8.910	0	98,127	109,031	-10,904
02/13/25 S	10,136	8.910	0	90,311	100,347	-10,036
02/24/25 S	15,924	8.990	0	143,157	157,649	-14,493
02/26/25 S	3,496	9.070	0	31,710	34,612	-2,902
03/14/25 S	23,726	9.030	0	214,243	234,837	-20,595
03/21/25 S	15,078	9.070	0	136,760	149,245	-12,485
03/28/25 S	11,162	9.060	0	101,125	110,478	-9,354
04/22/25 S	22,671	8.930	0	202,453	223,316	-20,863
10/23/25 S	4,609	9.310	0	42,910	44,673	-1,763
SUB-TOTAL OF SALES # 10			0	1,409,822	1,559,570	-149,750
SUB-TOTAL			0	3,228,745	3,378,493	-149,750
ISSUE: 949791537 - PRINCIPAL/DODGE & COX INTER BOND CIT						
01/02/25 B	42,857	10.068	0	431,488-	431,488	
01/27/25 B	8,618	10.126	0	87,269-	87,269	
04/10/25 B	19,651	10.138	0	199,223-	199,223	
05/23/25 B	20,006	10.199	0	204,039-	204,039	
06/02/25 B	19,298	10.256	0	197,927-	197,927	
07/24/25 B	10,409	10.408	0	108,337-	108,337	
09/02/25 B	27,615	10.539	0	291,029-	291,029	
12/23/25 B	6,873	10.834	0	74,458-	74,458	
SUB-TOTAL OF BUYS # 8			0	1,593,770	1,593,770	
01/10/25 S	32,229	9.960	0	320,990	304,094	16,896
02/11/25 S	9,166	10.145	0	92,984	86,603	6,380
02/13/25 S	9,538	10.154	0	96,849	90,121	6,728
02/24/25 S	13,513	10.239	0	138,353	127,677	10,676
02/26/25 S	3,082	10.330	0	31,836	29,118	2,717
03/14/25 S	18,806	10.276	0	193,250	177,695	15,555
03/21/25 S	14,339	10.326	0	148,066	135,483	12,582

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/28/25 S	9,391	10.311	0	96,836	88,735	8,102
04/22/25 S	20,240	10.175	0	205,928	191,926	14,002
10/23/25 S	5,313	10.846	0	57,622	51,175	6,447
SUB-TOTAL OF SALES # 10			0	1,382,714	1,282,627	100,085
SUB-TOTAL			0	2,976,484	2,876,397	100,085
ISSUE: 94987Q516 - PRINCIPAL/FEDERATED TOTAL RETURN BON						
01/02/25 B	43,009	9.596	0	412,718-	412,718	
01/27/25 B	9,582	9.649	0	92,457-	92,457	
04/10/25 B	20,262	9.674	0	196,008-	196,008	
05/23/25 B	21,772	9.724	0	211,702-	211,702	
06/02/25 B	20,572	9.776	0	201,113-	201,113	
07/24/25 B	11,875	9.892	0	117,467-	117,467	
09/02/25 B	28,666	10.028	0	287,456-	287,456	
12/23/25 B	8,667	10.263	0	88,948-	88,948	
SUB-TOTAL OF BUYS # 8			0	1,607,869	1,607,869	
01/10/25 S	34,647	9.499	0	329,120	319,049	10,071
02/11/25 S	8,426	9.652	0	81,327	77,668	3,659
02/13/25 S	10,376	9.655	0	100,172	95,637	4,535
02/24/25 S	13,632	9.737	0	132,729	125,652	7,077
03/14/25 S	23,107	9.769	0	225,744	212,990	12,754
03/21/25 S	15,034	9.821	0	147,658	138,578	9,080
03/28/25 S	10,439	9.816	0	102,473	96,221	6,252
04/22/25 S	22,326	9.710	0	216,772	206,281	10,491
11/25/25 S	4,924	10.293	0	50,677	46,026	4,651
SUB-TOTAL OF SALES # 9			0	1,386,672	1,318,102	68,569
SUB-TOTAL			0	2,994,541	2,925,971	68,569
ISSUE: 949907372 - ALLSPRING CORE BOND CIT N						
01/02/25 B	9,909	42.111	0	417,290-	417,290	
01/27/25 B	2,038	42.391	0	86,394-	86,394	
04/10/25 B	4,501	42.657	0	191,982-	191,982	
05/23/25 B	4,959	42.848	0	212,477-	212,477	
06/02/25 B	4,591	43.086	0	197,801-	197,801	

Stoel Rives LLP Cash Balance Plan
Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions (Continued)
EIN: 93-0408771 Plan #012
Single by issue and series by issue
December 31, 2025

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SERIES / BY ISSUE

DATE BOUGHT/SOLD		SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/24/25	B	2,632	43.657	0	114,892-	114,892	
09/02/25	B	6,564	44.210	0	290,183-	290,183	
12/23/25	B	2,076	45.274	0	94,007-	94,007	
	SUB-TOTAL OF BUYS # 8			0	1,605,026	1,605,026	
01/10/25	S	7,791	41.681	0	324,720	321,373	3,347
02/11/25	S	2,051	42.432	0	87,016	84,640	2,376
02/13/25	S	2,336	42.468	0	99,223	96,432	2,791
02/24/25	S	3,193	42.849	0	136,820	131,787	5,033
02/26/25	S	474	43.185	0	20,452	19,547	906
03/14/25	S	4,920	43.042	0	211,759	203,056	8,703
03/21/25	S	3,388	43.265	0	146,564	139,817	6,748
03/28/25	S	2,374	43.238	0	102,633	97,970	4,663
04/22/25	S	4,996	42.807	0	213,858	206,523	7,335
11/25/25	S	1,282	45.453	0	58,270	53,474	4,797
	SUB-TOTAL OF SALES # 10			0	1,401,315	1,354,619	46,699
	SUB-TOTAL			0	3,006,341	2,959,645	46,699
	GRAND TOTAL			0	63,119,822	61,924,771	1,195,051

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

STOEL RIVES RET - CASH BALANCE
ACCOUNT NUMBER 25809800

SINGLE / BY BROKER

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		41,127,745.14			
	COMPARATIVE VALUE (5%)		2,056,387.26			

*** NO TRANSACTIONS QUALIFIED ***

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Stoel Rives LLP Cash Balance Plan

B Three-digit plan number (PN) ▶ 012

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Stoel Rives LLP

D Employer Identification Number (EIN)
93-0408771

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	41,127,745
b Actuarial value	**2b**	41,127,745

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	8	1,180,765	1,180,765
c For active participants	187	32,892,613	32,892,613
d Total	195	34,073,378	34,073,378

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.29%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	10,281,277
b Expected plan-related expenses	**6b**	220,000
c Target normal cost	**6c**	10,501,277

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Joel McMann JM
Signature of actuary

9/8/26
Date

Joel McMann, FSA, EA
Type or print name of actuary

2606270
Most recent enrollment number

October Three Consulting LLC
Firm name

303-586-6720
Telephone number (including area code)

6312 S. Fiddler's Green Circle
Suite 300E
Greenwood Village CO 80111
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 8.71%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		8,569,087
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06%		433,596
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		9,002,683
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	120.70%
15	Adjusted funding target attainment percentage	15	120.70%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	122.88%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/31/2025	3,255,833	0			
05/30/2025	2,176,769	0			
08/29/2025	3,205,500	0			
12/31/2025	4,321,276	0			
			Totals ► 18(b)	12,959,378	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	12,550,024

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.00 %	5.27 %	5.50%	

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	10,501,277
b Excess assets, if applicable, but not greater than line 31a	**31b**	7,054,367

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	3,446,910

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	3,446,910
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	12,550,024

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	9,103,114
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Stoel Rives LLP Cash Balance Plan

EIN / PN 93-0408771 / 012

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

The weighted average retirement age for the population during the current year, rounded to the nearest whole number, is 65. All participants are assumed to retire according to the following schedule, but no earlier than one year from the valuation date of January 1, 2025:

Assumed retirement age	Percent assumed to retire
65	100.00%

Stoel Rives LLP Cash Balance Plan

EIN / PN 93-0408771 / 012

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions and Statutory Limits

EFFECTIVE DATE

The effective date of the plan was January 1, 2014. The plan was restated effective January 1, 2024.

PLAN YEAR

January 1 to December 31.

CASH BALANCE ACCOUNT

The sum of Cash Balance Credits and Earnings Credits. As of January 1, 2025, Cash Balance Accounts, excluding Cash Balance Credits for the year, totaled $40,546,299.

CASH BALANCE CREDITS

Cash Balance Credits shall be credited to eligible participants' Cash Balance Accounts for the year, based on the plan document's provisions. For the 2025 plan year, Cash Balance Credits are estimated to total $13,042,500.

EARNINGS CREDITS

Earnings Credits shall be credited to participants' Cash Balance Accounts based on the rate of return on plan assets, subject to any minimums required by the plan. As of the participant's benefit commencement date, in no event shall cumulative Earnings Credits during a participant's period of plan participation be less than $0.

NORMAL RETIREMENT AGE

The attainment of age 62.

BENEFIT AMOUNT

The Cash Balance Account, or its actuarial equivalent payable as an annuity, subject to IRS maximums. Benefits are payable immediately following termination of employment or while in service for participants who have reached age 59.5.

VESTING

Each participant is always 100% vested in his or her Cash Balance Account.

STATUTORY LIMITS

For 2025, the maximum compensation limit under IRC section 401(a)(17) is $350,000, and the maximum benefit payable under IRC section 415(b) is $280,000.

Stoel Rives LLP Cash Balance Plan

Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 93-0408771 Plan #012

December 31, 2025

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Principal	Blackrock Short Term Investment Fund S1	$ 5,552,670	$ 5,552,670
	Allspring	Core Bond Cit N	4,563,367	4,949,600
*	Principal	Alliance Bernstein Large Cap Growth Cit	1,159,806	1,692,928
*	Principal	MFS Value Cit N	871,510	1,345,992
*	Principal	Multi-Manager Small Cap Ci Cit N	1,326,228	1,643,969
*	Principal	T Rowe Price Institutional Equity Income Managed Cit N	888,441	1,353,690
*	Principal	T Rowe Price Institutional Large-Cap Growth Managed C Cit N	970,834	1,675,952
*	Principal	Blackrock S&P Midcap Index Cit N	1,054,186	1,441,250
*	Principal	Blackrock S&P 500 Index Cit N	2,611,019	4,398,627
*	Principal	Blackrock International Equity Index Cit N	1,194,022	1,688,590
*	Principal	Causeway International Value Cit N	787,999	1,273,664
*	Principal	Dodge & Cox Intermediate Bond Cit N	4,405,263	4,948,591
*	Principal	Federated Total Return Bond Cit N	4,512,328	4,949,629
	Acadian	Emerging Markets Portfolio Class - Inst	406,177	533,597
	American Funds	Europacific Growth Fund Class R6	1,210,745	1,287,802
	Dodge & Cox	Dodge & Cox Stock Fund #145	577,688	683,782
	Metropolitan West	Total Return Bond Fund Class	5,244,231	4,969,900
*	Principal	MidCap Cit Tier II	1,447,324	1,440,898
	Putnam	Emerging Markets Equity Fund	409,434	530,545
			$ 39,193,272	**$ 46,361,676**

* Party-in-interest

Stoel Rives LLP Cash Balance Plan

EIN / PN 93-0408771 / 012

Schedule SB, Line 25 - Change in Method

CHANGES IN METHOD FROM PRIOR YEAR AND RATIONALE FOR CHANGES

For the 2025 plan year, there was a change in funding method due to a change in valuation program. The funding target, target normal cost, and actuarial value of assets determined under the new valuation program were all within 2% of the respective values determined under the prior valuation program.

Stoel Rives LLP Cash Balance Plan

EIN / PN 93-0408771 / 012

Schedule SB, Line 24 - Change in Actuarial Assumptions

CHANGES FROM PRIOR YEAR AND RATIONALE FOR CHANGES

The interest crediting rate was changed from 2.25% as of January 1, 2024 to 3.00% as of January 1, 2025, to better reflect expected experience under the plan.