Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
CERRIS, INC. EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1999

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CERRIS, INC.

7801 W 110TH STREET
OVERLAND PARK, KS 66210

2b Employer Identification Number (EIN) 36-3740049

2c Plan Sponsor's telephone number 191-346-9010

2d Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	DUSTIN DEWITT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	DUSTIN DEWITT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	908
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	711
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	714
b	Retired or separated participants receiving benefits	**6b**	17
c	Other retired or separated participants entitled to future benefits	**6c**	104
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	835
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	835
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	793
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	835
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	73
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2I 2K 2P 2Q 3H 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached 0
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan	**B** Three-digit plan number (PN) ▶	
CERRIS, INC. EMPLOYEE STOCK OWNERSHIP PLAN		002
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
CERRIS, INC.	36-3740049	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CERRIS, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
CERRIS, INC.

D Employer Identification Number (EIN)
36-3740049

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	16400	16340
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	78755	1003
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		438866
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	261785427	407272157
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	261880582	407728366
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	67620	161739
1k Total liabilities (add all amounts in lines 1g through1j)	1k	67620	161739
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	261812962	407566627

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	17407111	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		17407111
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3060	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3060
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	160260622	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		160260622

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		177670793
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	26327021	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		26327021
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		1287
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		26328308
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		151342485
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		5588820

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS MAZARS, LLP **(2)** EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
CERRIS, INC. 401(K) PROFIT SHARING PLAN	36-3740049	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CERRIS, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
CERRIS, INC.

D Employer Identification Number (EIN)
36-3740049

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☒ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☒ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☒ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Cerris, Inc. Employee Stock Ownership Plan

EIN 36-3740049 PN 002

Independent Auditor's Report, Financial Statements, and Supplemental Schedule

December 31, 2025 and 2024

Cerris, Inc. Employee Stock Ownership Plan
Contents
December 31, 2025 and 2024

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Forvis Mazars, LLP
1201 Walnut Street, Suite 1700
Kansas City, MO 64106
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forvismazars.us

Independent Auditor's Report

Plan Administrator
Cerris, Inc.
Employee Stock Ownership Plan
Overland Park, Kansas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Cerris, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the "Scope and Nature of the ERISA Section 103(a)(3)(C) Audit" section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

Kansas City, Missouri
October 5, 2026

Federal Employer Identification Number: 44-0160260

Cerris, Inc. Employee Stock Ownership Plan
Statement of Net Assets Available for Benefits
December 31, 2025

	Allocated	Unallocated	Total
ASSETS			
Investments			
Cerris, Inc. common stock, at fair value	$ 406,795,505	$ 476,652	$ 407,272,157
Money market funds, at fair value	438,866	-	438,866
Total Investments	407,234,371	476,652	407,711,023
Receivables			
Employer contributions	16,340	-	16,340
Other	1,003	-	1,003
Total Receivables	17,343	-	17,343
Total Assets	$ 407,251,714	$ 476,652	$ 407,728,366
LIABILITIES			
Note payable to Cerris, Inc.	$ -	$ 145,339	$ 145,339
Other liabilities	16,400	-	16,400
Total Liabilities	16,400	145,339	161,739
Net Assets Available for Benefits	$ 407,235,314	$ 331,313	$ 407,566,627

Cerris, Inc. Employee Stock Ownership Plan
Statement of Net Assets Available for Benefits
December 31, 2024

	Allocated	Unallocated	Total
ASSETS			
Investments			
Cerris, Inc. common stock, at fair value	$ 261,518,487	$ 266,940	$ 261,785,427
Total Investments	261,518,487	266,940	261,785,427
Receivables			
Employer contributions	16,400	-	16,400
Other	78,755	-	78,755
Total receivables	95,155	-	95,155
Total Assets	$ 261,613,642	$ 266,940	$ 261,880,582
LIABILITIES			
Note payable to Cerris, Inc.	$ -	$ 51,220	$ 51,220
Other liabilities	16,400	-	16,400
Total Liabilities	16,400	51,220	67,620
Net Assets Available for Benefits	$ 261,597,242	$ 215,720	$ 261,812,962

Cerris, Inc. Employee Stock Ownership Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025

	Allocated	Unallocated	Total
Investment Income			
Net appreciation in fair value of investments	$ 140,278,736	$ 19,981,886	$ 160,260,622
Interest	3,060	-	3,060
	140,281,796	19,981,886	160,263,682
Contributions			
Employer	17,407,111	-	17,407,111
Allocation of 18,470 shares of common stock of Cerris, Inc., at fair value	19,865,006	-	19,865,006
	37,272,117	-	37,272,117
Total Additions	177,553,913	19,981,886	197,535,799
Deductions			
Interest expense	-	1,287	1,287
Distributions to participants	26,327,021	-	26,327,021
Allocation of 18,470 shares of common stock of Cerris, Inc., at fair value	-	19,865,006	19,865,006
Total Deductions	26,327,021	19,866,293	46,193,314
Net Increase Before Plan Transfers	151,226,892	115,593	151,342,485
Transfers to Cerris, Inc. 401(k) Profit	5,588,820	-	5,588,820
Net Increase	145,638,072	115,593	145,753,665
Net Assets Available for Benefits, Beginning of Year	261,597,242	215,720	261,812,962
Net Assets Available for Benefits, End of Year	$ 407,235,314	$ 331,313	$ 407,566,627

Cerris, Inc. Employee Stock Ownership Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

	Allocated	Unallocated	Total
Investment Income			
Net appreciation in fair value of investments	$ 55,622,419	$ 11,166,005	$ 66,788,424
Interest	1,123,549	-	1,123,549
	56,745,968	11,166,005	67,911,973
Contributions			
Employer	15,226,702	-	15,226,702
Allocation of 16,678 shares of common stock of Cerris, Inc., at fair value	11,121,206	-	11,121,206
	26,347,908	-	26,347,908
Total Additions	83,093,876	11,166,005	94,259,881
Deductions			
Interest expense	-	1,367	1,367
Distributions to participants	26,785,579	-	26,785,579
Allocation of 16,678 shares of common stock of Cerris, Inc., at fair value	-	11,121,206	11,121,206
Total Deductions	26,785,579	11,122,573	37,908,152
Net Increase Before Plan Transfers	56,308,297	43,432	56,351,729
Transfers to Cerris, Inc. 401(k) Profit	34,433,437	-	34,433,437
Net Increase	21,874,860	43,432	21,918,292
Net Assets Available for Benefits, Beginning of Year	239,722,382	172,288	239,894,670
Net Assets Available for Benefits, End of Year	$ 261,597,242	$ 215,720	$ 261,812,962

Note 1. Description of the Plan

General

The following description of Cerris, Inc. Employee Stock Ownership Plan, previously MMC Corp Employee Stock Ownership Plan, (the Plan) provides only general information. Participants should refer to the Plan Document and *Summary Plan Description* for a more complete description of the Plan's provisions, which are available from the Plan Administrator.

Cerris, Inc., previously MMC Corp, (the Company) established the Plan effective as of January 1, 1999 and restated effective January 1, 2021. Effective June 27, 2024, the Plan was amended to change the name of the Plan from MMC Corp Employee Stock Ownership Plan to Cerris, Inc. Employee Stock Ownership Plan. The Plan operates, in part, as a leveraged employee stock ownership plan (ESOP). The Plan is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code (the Code) of 1986, as amended. The Plan is subject to the applicable provisions of the *Employee Retirement Income Security Act of 1974* (ERISA), as amended. The Plan is administered by a committee of one or more individuals appointed by the board of directors of the Company. The board of directors is responsible for oversight of the Plan.

GreatBanc Trust Company serves as trustee and custodian for plan assets.

Empower Trust Company, LLC (Empower Trust) and Empower Annuity Insurance Company (Empower Insurance), (collectively "Empower") serve as trustees and custodians of the Plan for the years ended December 31, 2023 and through April 3, 2024 for certain plan assets. On April 3, 2024, all participant-directed plan assets held at Empower were transferred to the Cerris, Inc. 401(k) Profit Sharing Plan. At December 31, 2024, no assets were held by Empower.

The Plan has purchased Company common shares using the proceeds of Company borrowings (see Note 7). The borrowings are to be repaid over a period of 30 years by fully deductible Company contributions to the Plan. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Code. Shares vest fully upon allocation.

Unallocated and Allocated Shares

The borrowing is collateralized by the unallocated shares of stock and is guaranteed by the Company. The Company has no rights against shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan for the years 2025 and 2024 present separately the assets and liabilities and the changes therein pertaining to:

(A) The accounts of employees with vested rights in allocated stock (Allocated), and

(B) Stock not yet allocated to employees (Unallocated)

Eligibility

Employees of the Company and its participating subsidiaries are generally eligible to participate and enter the Plan at the first of each quarter after their start date and attained the age of 18 years old. Participants who are not employed on the last working day of a plan year are not eligible for an allocation of discretionary contributions for such plan year.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' nonvested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Employer contributions are allocated to each participant's account based upon the relation of the participant's compensation to total compensation for the plan year. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participants' beginning of the year account balances.

Contributions

Each plan year, the Company may make discretionary contributions in the amount the Company deems advisable. Discretionary contributions may be in the form of cash or in Company securities (valued at fair market value on the date of the contribution), and the Company may contribute to the Plan irrespective of whether it has net profits. Discretionary contributions and forfeitures are allocated in the same ratio that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year. For the plan years ended December 31, 2025 and 2024, there were $13,489,130 and $11,616,257 discretionary contributions, respectively.

The Company makes nonelective matching contributions equal to 100% of the amount each participant contributed for such plan year as salary deferral contributions to the Cerris, Inc. 401(k) Profit Sharing Plan that do not exceed 5% of the participants' compensation for such plan year. For the plan years ended December 31, 2025 and 2024, the nonelective employer matching contribution was $3,953,356 and $3,583,743, respectively.

Vesting

Participants earn a year of vesting service for each plan year in which they complete at least 1,000 hours of service. A participant's accrued benefit derived from Company discretionary contributions will become 100% nonforfeitable upon the attainment of normal retirement age, or upon the participant's death or permanent disability. Normal retirement age is defined as attaining age 65 and having five years of service in the Plan. Upon termination of continuous employment, participants are entitled to the vested interest of their accounts. Participants vest according to the following for Company discretionary contributions:

Years of Vesting Service	Percentage Vested
Less than 2 years	0%
2	20%
3	40%
4	60%
5 or more	100%

Participants are fully vested in Company nonelective matching contributions.

Put Option

Under federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market or is subject to trading limitations includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock, as determined by an independent appraiser. There are two 60-day periods in which a participant can sell stock back to the Company. The first period begins on the stock distribution date and ends 60 days thereafter. The second 60-day period begins after the new determination of fair value of the stock has been determined and such notice of determination has been provided to the participant. The Company can pay for the purchase with interest over a period of five years.

Payment of Benefits

No distributions from the Plan will be made until a participant retires, dies (in which case, payment shall be made to the participant's beneficiary or, if none, his or her legal representatives) or otherwise terminates employment with the Company and its participating subsidiaries. Distributions are made in cash or, if a participant elects, in the form of Company common shares plus cash for any fractional share. Effective July 1, 2020, the Plan was amended to allow for distribution of ESOP accounts one year following the close of the plan year in which a participant separates on or after attainment of normal retirement age. A participant who has attained normal retirement age and is no longer employed may elect that all or a portion of the vested stock allocated to their ESOP accounts be liquidated.

At December 31, 2025 and 2024, Plan assets include $36,539,524 and $31,344,698, respectively, allocated to accounts of terminated or retired participants who have not yet been paid.

Under the provisions of the Plan, the Company has the option to repurchase participant shares which have been distributed under the terms of the Plan. During 2025 and 2024, the Company repurchased 13,901 shares and 30,876 shares, respectively, at prices determined from the independent appraiser.

Diversification

Diversification is offered to participants with stock accounts who are approaching retirement age so that they may have the opportunity to move part of the value of their investment in Company stock into an account for their benefit in a 401(k) plan sponsored by the Company. Participants who are at least age 55, with at least 10 years of participation in the Plan, may elect to diversify a portion of their stock accounts. Diversification is offered to each eligible participant over a six-year period. A participant may diversify up to a cumulative 25% of the shares allocated to his or her stock account for five years and 50% in the sixth and final year.

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which a participant has not given instructions. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries.

Participant Accounts and Forfeitures

Forfeited amounts are to be applied in one of the following ways: (i) to pay expenses of the Plan, (ii) allocated among the remaining participants as additional employer nonelective contributions for the plan year in which the forfeitures take place or (iii) applied to reduce the amount of employer contributions made on behalf of the remaining participants.

Following the last day of the plan year, forfeitures charged against the accounts of participants who have terminated employment with less than five years of vesting services shall be allocated to eligible participants' accounts based on plan provisions. In 2025 and 2024, forfeited amounts were $364,538 and $0, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported a fair value. Quoted market prices, if available, are used to value investments. Money market funds are valued at the net asset value (NAV) of shares held by the Plan at year end.

The common shares of the Company are valued at estimated fair value on December 31, 2025 and 2024. Fair value is determined by annual independent appraisals.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to: (a) the accounts of employees with rights in allocated stock ("allocated") and (b) stock not yet allocated to employees ("unallocated"), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Note 3. Administration of Plan Assets

The Plan's assets related to discretionary contributions and consisting primarily of Cerris, Inc. common shares, are held by the trustee of the Plan. The Plan's assets related to nonelective matching contributions are held by the custodians of the Plan.

Company contributions are held and managed by the trustee and custodians, which invests cash received, interest and dividend income and makes distributions to participants. The trustee also administered the payment of interest and principal on the loan, which was reimbursed to the trustee through contributions as determined by the Company.

Certain administrative functions are performed by officers or employees of the Company or its subsidiaries. No such officer or employee receives compensation from the Plan. Administrative expenses for the trustee's fees are paid directly by the Company or by the Plan at the discretion of the Company.

Note 4. Certification of Plan Trustee and Custodians

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Empower Trust and Empower Insurance, from January 1, 2024 through April 3, 2024, and GreatBanc Trust Company, for 2024 and 2025, qualified institutions, have certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments as shown in the statements of net assets available for benefits as of December 31, 2025 and 2024.

- Investment income as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024.

- Investment information included in the accompanying schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 5. Investments

GreatBanc Trust Company holds certain plan investments as of December 31, 2025 and 2024. The investments held by GreatBanc Trust Company include the Cerris, Inc. common stock and related money market funds.

The Plan's investments on December 31, 2025 and 2024, are presented in the following table:

	2025		2024	
	Allocated	Unallocated	Allocated	Unallocated
Cerris, Inc. common stock*				
Number of shares	378,084	443	391,935	400
Cost	$ 102,550,759	$ 9,325	$ 72,120,792	$ 8,420
Fair value	$ 406,795,505	$ 476,652	$ 261,518,487	$ 266,940
Other investments at fair value				
Money market funds*	$ 438,866		$ -	
Total of other investments	$ 438,866		$ -	
Total investments	$ 407,234,371	$ 476,652	$ 261,518,487	$ 266,940

*These are non-participant-directed investments.

The participant-directed activity included in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, is as follows:

	2025	2024
Investment income	$ -	$ 1,116,221
Distributions	-	(1,079,961)
Administrative expenses and other	-	-
Transfers to/from nonparticipant-directed accounts	(5,588,820)	(34,433,437)
	$ (5,588,820)	$ (34,397,177)

Note 6. Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets

Level 3 Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025 and 2024:

		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Cerris, Inc. common stock	$ 407,272,157	$ -	$ -	$ 407,272,157
Money market funds	438,866	438,866	-	-
	$ 407,711,023	$ 438,866	$ -	$ 407,272,157
December 31, 2024				
Cerris, Inc. common stock	$ 261,785,427	$ -	$ -	$ 261,785,427
	$ 261,785,427	$ -	$ -	$ 261,785,427

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2025 and 2024. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis. For assets classified within Level 3 of the fair value hierarchy, the process used to develop the reported fair value is described below.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include money market funds and mutual funds. Level 2 securities include pooled separate accounts with unit values calculated based on the observable net asset value (NAV) of the underlying investments. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy and include Cerris, Inc. common stock valued at estimated fair value determined by an independent appraisal. See the table below for inputs and valuation techniques used for Level 3 securities.

Level 3 Activity

Activity, is as follows:

	Cerris, Inc. Common Stock
2025	
Purchases	$ -
Sales	(14,956,599)
2024	
Purchases	$ -
Sales	(20,601,733)

Unobservable (Level 3) Inputs

The following tables present quantitative information about unobservable inputs used in recurring Level 3 fair value measurements at December 31, 2025 and 2024:

	Fair Value at December 31, 2025	Valuation Technique	Unobservable Inputs
Cerris, Inc. common stock	$ 407,272,157	Market approach Guideline public company method Discounted cash flow	Weighted average cost of capital Long-term revenue growth rate Long-term pretax operating margin Control premium

	Fair Value at December 31, 2024	Valuation Technique	Unobservable Inputs
Cerris, Inc. common stock	$ 261,785,427	Market approach Guideline public company method Discounted cash flow	Weighted average cost of capital Long-term revenue growth rate Long-term pretax operating margin Control premium

The valuation process involves Plan management's selection of an independent appraiser under contract for a term of three years with the right to cancel such contract at any time. Plan management accumulates the data for the appraiser from the audited financial statements of the Company. The appraiser prepares a preliminary report which Plan management, along with the ESOP trustee, reviews in detail, discusses and approves. The results of this process are documented in minutes of the Plan fiduciary.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 7. Notes Payable to Cerris, Inc.

In 2012, the Plan entered into an $112,240 term loan agreement with the Company. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares serve as collateral for the loan. The agreement provides for the loan to be repaid over 20 years and the loan bears interest at a rate of 2.40%. In 2025, the Plan entered into a $100,000 term loan agreement with the Company. The proceeds of the loan were used to maintain status as a leveraged ESOP. The agreement provides for the loan to be repaid over 30 years and the loan bears interest at a rate of 4.55%. At December 31, 2025 and 2024, total borrowings on the notes payable were $145,339 and $51,220, respectively.

The scheduled amortization of the loans for the next five years and thereafter is as follows:

2026	$	7,650
2027		7,868
2028		8,093
2029		8,325
2030		8,564
Thereafter		104,839
	$	145,339

Note 8. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association or relatives of such persons.

Certain plan investments are pooled separate accounts and a guaranteed investment contract managed by Empower. Empower is the trustee and custodian of certain plan investments and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administrative expenses totaled $0 and $0 during 2025 and 2024, respectively. Other fees for investment management services have been netted against gains and losses on investments. The Company provides certain administrative services at no cost to the Plan. At December 31, 2024, the Plan no longer held these investments.

All assets related to Cerris, Inc. common stock, related additions to net assets available for benefits, notes payable, accrued interest payable and related interest expense represent related party transactions with the Company.

Note 9. Plan Termination

The Company reserves the right to terminate the Plan at any time, subject to plan provisions and the provisions of ERISA. Upon such termination of the Plan, the interest of each participant in the trust fund will be distributed to such participant or the participant's beneficiary at the time prescribed by the Plan terms and the Code. Upon termination of the Plan, the Employee Benefits Administration Committee shall direct the trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the loan suspense account to the extent it determines such sale to be necessary in order to repay the loan. Participants will become fully vested in their accounts upon the full or partial termination of the Plan or upon the Company's complete discontinuance of contributions to the Plan.

Note 10. Company Advances

During the Plan years ended December 31, 2025 and 2024, the Company advanced certain cash to the Trust to cover the Plan's distribution obligations. These advances were interest-free loans to the Plan. No collateral has been taken for these loans. The Plan Administrator believes that the loans comply with the requirements of Department of Labor Prohibited Transaction Class Exemption 80-26. The proceeds of the loans were used to fund cash distributions to participants. The advances were either converted to a contribution as of the end of the Plan year or repaid through release of shares.

Note 11. Plan Tax Status

The IRS has determined and informed the Company by a letter dated July 18, 2023, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan Administrator and the Plan's tax counsel believe the Plan is designed, as is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 12. Risks and Uncertainties

The Plan primarily invests in Company common stock, which is exposed to various risks, such as market and credit risk. Market risks include global events which could impact the value of the investment securities, such as a pandemic or international conflict. Due to the level of risk associated with such investment securities and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risk in the near term could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Note 13. Subsequent Events

Subsequent events have been evaluated through October 5, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedule

Cerris, Inc. Employee Stock Ownership Plan
EIN 36-3740049 PN 002
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
* Cerris, Inc.	378,527 shares of common stock	$ 102,560,084	$ 407,272,157
Goldman Sachs	Money Market	438,866	438,866
	Total investments		$ 407,711,023

* Party in interest

Cerris, Inc. Employee Stock Ownership Plan

EIN 36-3740049 PN 002

Independent Auditor's Report, Financial Statements, and Supplemental Schedule

December 31, 2025 and 2024

Cerris, Inc. Employee Stock Ownership Plan
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December 31, 2025 and 2024

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Independent Auditor's Report

Plan Administrator
Cerris, Inc.
Employee Stock Ownership Plan
Overland Park, Kansas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Cerris, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the "Scope and Nature of the ERISA Section 103(a)(3)(C) Audit" section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

Kansas City, Missouri
October 5, 2026

Federal Employer Identification Number: 44-0160260

Cerris, Inc. Employee Stock Ownership Plan
Statement of Net Assets Available for Benefits
December 31, 2025

	Allocated	Unallocated	Total
ASSETS			
Investments			
Cerris, Inc. common stock, at fair value	$ 406,795,505	$ 476,652	$ 407,272,157
Money market funds, at fair value	438,866	-	438,866
Total Investments	407,234,371	476,652	407,711,023
Receivables			
Employer contributions	16,340	-	16,340
Other	1,003	-	1,003
Total Receivables	17,343	-	17,343
Total Assets	$ 407,251,714	$ 476,652	$ 407,728,366
LIABILITIES			
Note payable to Cerris, Inc.	$ -	$ 145,339	$ 145,339
Other liabilities	16,400	-	16,400
Total Liabilities	16,400	145,339	161,739
Net Assets Available for Benefits	$ 407,235,314	$ 331,313	$ 407,566,627

Cerris, Inc. Employee Stock Ownership Plan
Statement of Net Assets Available for Benefits
December 31, 2024

	Allocated	Unallocated	Total
ASSETS			
Investments			
Cerris, Inc. common stock, at fair value	$ 261,518,487	$ 266,940	$ 261,785,427
Total Investments	261,518,487	266,940	261,785,427
Receivables			
Employer contributions	16,400	-	16,400
Other	78,755	-	78,755
Total receivables	95,155	-	95,155
Total Assets	$ 261,613,642	$ 266,940	$ 261,880,582
LIABILITIES			
Note payable to Cerris, Inc.	$ -	$ 51,220	$ 51,220
Other liabilities	16,400	-	16,400
Total Liabilities	16,400	51,220	67,620
Net Assets Available for Benefits	$ 261,597,242	$ 215,720	$ 261,812,962

Cerris, Inc. Employee Stock Ownership Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025

	Allocated	Unallocated	Total
Investment Income			
Net appreciation in fair value of investments	$ 140,278,736	$ 19,981,886	$ 160,260,622
Interest	3,060	-	3,060
	140,281,796	19,981,886	160,263,682
Contributions			
Employer	17,407,111	-	17,407,111
Allocation of 18,470 shares of common stock of Cerris, Inc., at fair value	19,865,006	-	19,865,006
	37,272,117	-	37,272,117
Total Additions	177,553,913	19,981,886	197,535,799
Deductions			
Interest expense	-	1,287	1,287
Distributions to participants	26,327,021	-	26,327,021
Allocation of 18,470 shares of common stock of Cerris, Inc., at fair value	-	19,865,006	19,865,006
Total Deductions	26,327,021	19,866,293	46,193,314
Net Increase Before Plan Transfers	151,226,892	115,593	151,342,485
Transfers to Cerris, Inc. 401(k) Profit	5,588,820	-	5,588,820
Net Increase	145,638,072	115,593	145,753,665
Net Assets Available for Benefits, Beginning of Year	261,597,242	215,720	261,812,962
Net Assets Available for Benefits, End of Year	$ 407,235,314	$ 331,313	$ 407,566,627

Cerris, Inc. Employee Stock Ownership Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2024

	Allocated	Unallocated	Total
Investment Income			
Net appreciation in fair value of investments	$ 55,622,419	$ 11,166,005	$ 66,788,424
Interest	1,123,549	-	1,123,549
	56,745,968	11,166,005	67,911,973
Contributions			
Employer	15,226,702	-	15,226,702
Allocation of 16,678 shares of common stock of Cerris, Inc., at fair value	11,121,206	-	11,121,206
	26,347,908	-	26,347,908
Total Additions	83,093,876	11,166,005	94,259,881
Deductions			
Interest expense	-	1,367	1,367
Distributions to participants	26,785,579	-	26,785,579
Allocation of 16,678 shares of common stock of Cerris, Inc., at fair value	-	11,121,206	11,121,206
Total Deductions	26,785,579	11,122,573	37,908,152
Net Increase Before Plan Transfers	56,308,297	43,432	56,351,729
Transfers to Cerris, Inc. 401(k) Profit	34,433,437	-	34,433,437
Net Increase	21,874,860	43,432	21,918,292
Net Assets Available for Benefits, Beginning of Year	239,722,382	172,288	239,894,670
Net Assets Available for Benefits, End of Year	$ 261,597,242	$ 215,720	$ 261,812,962

Note 1. Description of the Plan

General

The following description of Cerris, Inc. Employee Stock Ownership Plan, previously MMC Corp Employee Stock Ownership Plan, (the Plan) provides only general information. Participants should refer to the Plan Document and *Summary Plan Description* for a more complete description of the Plan's provisions, which are available from the Plan Administrator.

Cerris, Inc., previously MMC Corp, (the Company) established the Plan effective as of January 1, 1999 and restated effective January 1, 2021. Effective June 27, 2024, the Plan was amended to change the name of the Plan from MMC Corp Employee Stock Ownership Plan to Cerris, Inc. Employee Stock Ownership Plan. The Plan operates, in part, as a leveraged employee stock ownership plan (ESOP). The Plan is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code (the Code) of 1986, as amended. The Plan is subject to the applicable provisions of the *Employee Retirement Income Security Act of 1974* (ERISA), as amended. The Plan is administered by a committee of one or more individuals appointed by the board of directors of the Company. The board of directors is responsible for oversight of the Plan.

GreatBanc Trust Company serves as trustee and custodian for plan assets.

Empower Trust Company, LLC (Empower Trust) and Empower Annuity Insurance Company (Empower Insurance), (collectively "Empower") serve as trustees and custodians of the Plan for the years ended December 31, 2023 and through April 3, 2024 for certain plan assets. On April 3, 2024, all participant-directed plan assets held at Empower were transferred to the Cerris, Inc. 401(k) Profit Sharing Plan. At December 31, 2024, no assets were held by Empower.

The Plan has purchased Company common shares using the proceeds of Company borrowings (see Note 7). The borrowings are to be repaid over a period of 30 years by fully deductible Company contributions to the Plan. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Code. Shares vest fully upon allocation.

Unallocated and Allocated Shares

The borrowing is collateralized by the unallocated shares of stock and is guaranteed by the Company. The Company has no rights against shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan for the years 2025 and 2024 present separately the assets and liabilities and the changes therein pertaining to:

(A) The accounts of employees with vested rights in allocated stock (Allocated), and

(B) Stock not yet allocated to employees (Unallocated)

Eligibility

Employees of the Company and its participating subsidiaries are generally eligible to participate and enter the Plan at the first of each quarter after their start date and attained the age of 18 years old. Participants who are not employed on the last working day of a plan year are not eligible for an allocation of discretionary contributions for such plan year.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' nonvested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Employer contributions are allocated to each participant's account based upon the relation of the participant's compensation to total compensation for the plan year. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participants' beginning of the year account balances.

Contributions

Each plan year, the Company may make discretionary contributions in the amount the Company deems advisable. Discretionary contributions may be in the form of cash or in Company securities (valued at fair market value on the date of the contribution), and the Company may contribute to the Plan irrespective of whether it has net profits. Discretionary contributions and forfeitures are allocated in the same ratio that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year. For the plan years ended December 31, 2025 and 2024, there were $13,489,130 and $11,616,257 discretionary contributions, respectively.

The Company makes nonelective matching contributions equal to 100% of the amount each participant contributed for such plan year as salary deferral contributions to the Cerris, Inc. 401(k) Profit Sharing Plan that do not exceed 5% of the participants' compensation for such plan year. For the plan years ended December 31, 2025 and 2024, the nonelective employer matching contribution was $3,953,356 and $3,583,743, respectively.

Vesting

Participants earn a year of vesting service for each plan year in which they complete at least 1,000 hours of service. A participant's accrued benefit derived from Company discretionary contributions will become 100% nonforfeitable upon the attainment of normal retirement age, or upon the participant's death or permanent disability. Normal retirement age is defined as attaining age 65 and having five years of service in the Plan. Upon termination of continuous employment, participants are entitled to the vested interest of their accounts. Participants vest according to the following for Company discretionary contributions:

Years of Vesting Service	Percentage Vested
Less than 2 years	0%
2	20%
3	40%
4	60%
5 or more	100%

Participants are fully vested in Company nonelective matching contributions.

Put Option

Under federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market or is subject to trading limitations includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock, as determined by an independent appraiser. There are two 60-day periods in which a participant can sell stock back to the Company. The first period begins on the stock distribution date and ends 60 days thereafter. The second 60-day period begins after the new determination of fair value of the stock has been determined and such notice of determination has been provided to the participant. The Company can pay for the purchase with interest over a period of five years.

Payment of Benefits

No distributions from the Plan will be made until a participant retires, dies (in which case, payment shall be made to the participant's beneficiary or, if none, his or her legal representatives) or otherwise terminates employment with the Company and its participating subsidiaries. Distributions are made in cash or, if a participant elects, in the form of Company common shares plus cash for any fractional share. Effective July 1, 2020, the Plan was amended to allow for distribution of ESOP accounts one year following the close of the plan year in which a participant separates on or after attainment of normal retirement age. A participant who has attained normal retirement age and is no longer employed may elect that all or a portion of the vested stock allocated to their ESOP accounts be liquidated.

At December 31, 2025 and 2024, Plan assets include $36,539,524 and $31,344,698, respectively, allocated to accounts of terminated or retired participants who have not yet been paid.

Under the provisions of the Plan, the Company has the option to repurchase participant shares which have been distributed under the terms of the Plan. During 2025 and 2024, the Company repurchased 13,901 shares and 30,876 shares, respectively, at prices determined from the independent appraiser.

Diversification

Diversification is offered to participants with stock accounts who are approaching retirement age so that they may have the opportunity to move part of the value of their investment in Company stock into an account for their benefit in a 401(k) plan sponsored by the Company. Participants who are at least age 55, with at least 10 years of participation in the Plan, may elect to diversify a portion of their stock accounts. Diversification is offered to each eligible participant over a six-year period. A participant may diversify up to a cumulative 25% of the shares allocated to his or her stock account for five years and 50% in the sixth and final year.

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which a participant has not given instructions. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries.

Participant Accounts and Forfeitures

Forfeited amounts are to be applied in one of the following ways: (i) to pay expenses of the Plan, (ii) allocated among the remaining participants as additional employer nonelective contributions for the plan year in which the forfeitures take place or (iii) applied to reduce the amount of employer contributions made on behalf of the remaining participants.

Following the last day of the plan year, forfeitures charged against the accounts of participants who have terminated employment with less than five years of vesting services shall be allocated to eligible participants' accounts based on plan provisions. In 2025 and 2024, forfeited amounts were $364,538 and $0, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported a fair value. Quoted market prices, if available, are used to value investments. Money market funds are valued at the net asset value (NAV) of shares held by the Plan at year end.

The common shares of the Company are valued at estimated fair value on December 31, 2025 and 2024. Fair value is determined by annual independent appraisals.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to: (a) the accounts of employees with rights in allocated stock ("allocated") and (b) stock not yet allocated to employees ("unallocated"), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Note 3. Administration of Plan Assets

The Plan's assets related to discretionary contributions and consisting primarily of Cerris, Inc. common shares, are held by the trustee of the Plan. The Plan's assets related to nonelective matching contributions are held by the custodians of the Plan.

Company contributions are held and managed by the trustee and custodians, which invests cash received, interest and dividend income and makes distributions to participants. The trustee also administered the payment of interest and principal on the loan, which was reimbursed to the trustee through contributions as determined by the Company.

Certain administrative functions are performed by officers or employees of the Company or its subsidiaries. No such officer or employee receives compensation from the Plan. Administrative expenses for the trustee's fees are paid directly by the Company or by the Plan at the discretion of the Company.

Note 4. Certification of Plan Trustee and Custodians

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Empower Trust and Empower Insurance, from January 1, 2024 through April 3, 2024, and GreatBanc Trust Company, for 2024 and 2025, qualified institutions, have certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments as shown in the statements of net assets available for benefits as of December 31, 2025 and 2024.

- Investment income as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024.

- Investment information included in the accompanying schedule of assets (held at end of year) as of December 31, 2025 and schedule of reportable transactions for the year ended December 31, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 5. Investments

GreatBanc Trust Company holds certain plan investments as of December 31, 2025 and 2024. The investments held by GreatBanc Trust Company include the Cerris, Inc. common stock and related money market funds.

The Plan's investments on December 31, 2025 and 2024, are presented in the following table:

	2025		2024	
	Allocated	Unallocated	Allocated	Unallocated
Cerris, Inc. common stock*				
Number of shares	378,084	443	391,935	400
Cost	$ 102,550,759	$ 9,325	$ 72,120,792	$ 8,420
Fair value	$ 406,795,505	$ 476,652	$ 261,518,487	$ 266,940
Other investments at fair value				
Money market funds*	$ 438,866		$ -	
Total of other investments	$ 438,866		$ -	
Total investments	$ 407,234,371	$ 476,652	$ 261,518,487	$ 266,940

*These are non-participant-directed investments.

The participant-directed activity included in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, is as follows:

	2025	2024
Investment income	$ -	$ 1,116,221
Distributions	-	(1,079,961)
Administrative expenses and other	-	-
Transfers to/from nonparticipant-directed accounts	(5,588,820)	(34,433,437)
	$ (5,588,820)	$ (34,397,177)

Note 6. Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets

Level 3 Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025 and 2024:

		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Cerris, Inc. common stock	$ 407,272,157	$ -	$ -	$ 407,272,157
Money market funds	438,866	438,866	-	-
	$ 407,711,023	$ 438,866	$ -	$ 407,272,157
December 31, 2024				
Cerris, Inc. common stock	$ 261,785,427	$ -	$ -	$ 261,785,427
	$ 261,785,427	$ -	$ -	$ 261,785,427

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2025 and 2024. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis. For assets classified within Level 3 of the fair value hierarchy, the process used to develop the reported fair value is described below.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include money market funds and mutual funds. Level 2 securities include pooled separate accounts with unit values calculated based on the observable net asset value (NAV) of the underlying investments. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy and include Cerris, Inc. common stock valued at estimated fair value determined by an independent appraisal. See the table below for inputs and valuation techniques used for Level 3 securities.

Level 3 Activity

Activity, is as follows:

	Cerris, Inc. Common Stock
2025	
Purchases	$ -
Sales	(14,956,599)
2024	
Purchases	$ -
Sales	(20,601,733)

Unobservable (Level 3) Inputs

The following tables present quantitative information about unobservable inputs used in recurring Level 3 fair value measurements at December 31, 2025 and 2024:

	Fair Value at December 31, 2025	Valuation Technique	Unobservable Inputs
Cerris, Inc. common stock	$ 407,272,157	Market approach Guideline public company method Discounted cash flow	Weighted average cost of capital Long-term revenue growth rate Long-term pretax operating margin Control premium

	Fair Value at December 31, 2024	Valuation Technique	Unobservable Inputs
Cerris, Inc. common stock	$ 261,785,427	Market approach Guideline public company method Discounted cash flow	Weighted average cost of capital Long-term revenue growth rate Long-term pretax operating margin Control premium

The valuation process involves Plan management's selection of an independent appraiser under contract for a term of three years with the right to cancel such contract at any time. Plan management accumulates the data for the appraiser from the audited financial statements of the Company. The appraiser prepares a preliminary report which Plan management, along with the ESOP trustee, reviews in detail, discusses and approves. The results of this process are documented in minutes of the Plan fiduciary.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 7. Notes Payable to Cerris, Inc.

In 2012, the Plan entered into an $112,240 term loan agreement with the Company. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares serve as collateral for the loan. The agreement provides for the loan to be repaid over 20 years and the loan bears interest at a rate of 2.40%. In 2025, the Plan entered into a $100,000 term loan agreement with the Company. The proceeds of the loan were used to maintain status as a leveraged ESOP. The agreement provides for the loan to be repaid over 30 years and the loan bears interest at a rate of 4.55%. At December 31, 2025 and 2024, total borrowings on the notes payable were $145,339 and $51,220, respectively.

The scheduled amortization of the loans for the next five years and thereafter is as follows:

2026	$	7,650
2027		7,868
2028		8,093
2029		8,325
2030		8,564
Thereafter		104,839
	$	145,339

Note 8. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association or relatives of such persons.

Certain plan investments are pooled separate accounts and a guaranteed investment contract managed by Empower. Empower is the trustee and custodian of certain plan investments and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administrative expenses totaled $0 and $0 during 2025 and 2024, respectively. Other fees for investment management services have been netted against gains and losses on investments. The Company provides certain administrative services at no cost to the Plan. At December 31, 2024, the Plan no longer held these investments.

All assets related to Cerris, Inc. common stock, related additions to net assets available for benefits, notes payable, accrued interest payable and related interest expense represent related party transactions with the Company.

Note 9. Plan Termination

The Company reserves the right to terminate the Plan at any time, subject to plan provisions and the provisions of ERISA. Upon such termination of the Plan, the interest of each participant in the trust fund will be distributed to such participant or the participant's beneficiary at the time prescribed by the Plan terms and the Code. Upon termination of the Plan, the Employee Benefits Administration Committee shall direct the trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the loan suspense account to the extent it determines such sale to be necessary in order to repay the loan. Participants will become fully vested in their accounts upon the full or partial termination of the Plan or upon the Company's complete discontinuance of contributions to the Plan.

Note 10. Company Advances

During the Plan years ended December 31, 2025 and 2024, the Company advanced certain cash to the Trust to cover the Plan's distribution obligations. These advances were interest-free loans to the Plan. No collateral has been taken for these loans. The Plan Administrator believes that the loans comply with the requirements of Department of Labor Prohibited Transaction Class Exemption 80-26. The proceeds of the loans were used to fund cash distributions to participants. The advances were either converted to a contribution as of the end of the Plan year or repaid through release of shares.

Note 11. Plan Tax Status

The IRS has determined and informed the Company by a letter dated July 18, 2023, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan Administrator and the Plan's tax counsel believe the Plan is designed, as is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 12. Risks and Uncertainties

The Plan primarily invests in Company common stock, which is exposed to various risks, such as market and credit risk. Market risks include global events which could impact the value of the investment securities, such as a pandemic or international conflict. Due to the level of risk associated with such investment securities and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risk in the near term could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Note 13. Subsequent Events

Subsequent events have been evaluated through October 5, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedule

Cerris, Inc. Employee Stock Ownership Plan
EIN 36-3740049 PN 002
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
* Cerris, Inc.	378,527 shares of common stock	$ 102,560,084	$ 407,272,157
Goldman Sachs	Money Market	438,866	438,866
	Total investments		$ 407,711,023

* Party in interest