Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
COCA COLA BEVERAGES NORTHEAST, INC. INCENTIVE SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1986

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
COCA-COLA BEVERAGES NORTHEAST, INC.

1 EXECUTIVE PARK DR STE 330
BEDFORD, NH 03110-6913

2b Employer Identification Number (EIN) 04-2614952

2c Plan Sponsor's telephone number 603-627-6142

2d Business code (see instructions) 312110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	MELISSA SZYMANOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	3525
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	2768
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2883
b	Retired or separated participants receiving benefits	**6b**	34
c	Other retired or separated participants entitled to future benefits	**6c**	729
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3646
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	9
f	Total. Add lines **6d** and **6e**.	**6f**	3655
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	3465
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	3577
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA COLA BEVERAGES NORTHEAST, INC. INCENTIVE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COCA-COLA BEVERAGES NORTHEAST, INC.

D Employer Identification Number (EIN)
04-2614952

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 37 38 52 99	NONE	344695	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	272475	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA COLA BEVERAGES NORTHEAST, INC. INCENTIVE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
COCA-COLA BEVERAGES NORTHEAST, INC.

D Employer Identification Number (EIN)
04-2614952

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:	ARTISAN MID CAP GR TR T1		
b Name of sponsor of entity listed in (a):	ARTISAN PARTNERS		
c EIN-PN 81-2225016-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5111312
a Name of MTIA, CCT, PSA, or 103-12 IE:	COLM TR DIV INC FUN; CLASS INST 300		
b Name of sponsor of entity listed in (a):	AMERIPRISE TRUST COMPANY		
c EIN-PN 87-1854339-090	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5498766
a Name of MTIA, CCT, PSA, or 103-12 IE:	VFTC TARGET RET 2020 TR II		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083982-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	7739823
a Name of MTIA, CCT, PSA, or 103-12 IE:	VFTC TARGET RET 2025 TR II		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083980-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	24730125
a Name of MTIA, CCT, PSA, or 103-12 IE:	VFTC TARGET RET 2030 TR II		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083978-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	44260617
a Name of MTIA, CCT, PSA, or 103-12 IE:	VFTC TARGET RET 2035 TR II		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083976-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	45136377
a Name of MTIA, CCT, PSA, or 103-12 IE:	VFTC TARGET RET 2040 TR II		
b Name of sponsor of entity listed in (a):	VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-6083974-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	33460390

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2045 TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083972-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30037523

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2050 TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083970-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31010342

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2055 TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 27-6715091-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20287250

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2060 TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 45-3799419-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15146926

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2065 TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 82-6194314-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5587979

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2070 TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 87-7039453-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1327353

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET INCOME TR II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083967-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8916435

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC RETIREMENT SAVINGS TRUST III

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 38-7041744-024	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11366871

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA COLA BEVERAGES NORTHEAST, INC. INCENTIVE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COCA-COLA BEVERAGES NORTHEAST, INC.

D Employer Identification Number (EIN)
04-2614952

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	381039	304267
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	10382237	10669124
(9) Value of interest in common/collective trusts	1c(9)	251550097	289618089
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	137839533	163717815
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	400152906	464309295
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	400152906	464309295

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	11574964	
(B) Participants	2a(1)(B)	21717660	
(C) Others (including rollovers)	2a(1)(C)	12446938	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		45739562
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	869507	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		869507
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6523242	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		6523242
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		42992666
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		16319915
c Other income	2c		17076
d Total income. Add all **income** amounts in column (b) and enter total	2d		112461968
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	47687516	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	33393	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		47720909
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	584670	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		584670
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		48305579
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		64156389
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOIVIN AND ASSOCIATES, CPAS, PLLC **(2)** EIN: 27-1516157

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		708865
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
COCA COLA BEVERAGES NORTHEAST, INC. INCENTIVE SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COCA-COLA BEVERAGES NORTHEAST, INC.

D Employer Identification Number (EIN)
04-2614952

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703218A .

Financial Statements and Supplemental Schedules

Coca-Cola Beverages Northeast, Inc.

Incentive Savings Plan

Years Ended December 31, 2025 and 2024

Boivin & Associates
Certified Public Accountants

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2025 and 2024

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Report of Independent Auditors

To the Plan Administrator and Participants
Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's financial statements performed in accordance with the ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedule of delinquent participant contributions for the year ended December 31, 2025, and the schedule of assets (held at end of year) as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Boivin & Associates, CPAs, PLLC

Boivin & Associates, CPAs, PLLC

Merrimack, New Hampshire

October 7, 2026

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments, at fair value	**$ 453,335,904**	$ 389,389,630
Receivables:		
Employer contributions	**304,267**	381,039
Notes receivable from participants	**10,669,124**	10,382,237
	10,973,391	10,763,276
Net assets available for benefits	**$ 464,309,295**	$ 400,152,906

See accompanying notes.

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31	
	2025	**2024**
Additions		
Interest and dividend income	**$ 6,859,296**	$ 5,036,938
Net appreciation in fair value of investments	**58,976,527**	40,579,997
Net investment income	**65,835,823**	45,616,935
Interest income from notes receivable from participants	**869,507**	777,188
Contributions:		
Participant	**21,717,660**	20,717,809
Employer	**11,574,964**	11,192,956
Rollovers	**12,446,938**	999,754
	45,739,562	32,910,519
Other additions, net	**17,076**	40,712
Total additions	**112,461,968**	79,345,354
Deductions		
Benefit paid directly to participants	**47,720,909**	41,208,499
Administrative expenses	**584,670**	561,472
Total deductions	**48,305,579**	41,769,971
Net increase	**64,156,389**	37,575,383
Net assets available for benefits at beginning of year	**400,152,906**	362,577,523
Net assets available for benefits at end of year	**$ 464,309,295**	$ 400,152,906

See accompanying notes.

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Notes to Financial Statements

December 31, 2025

1. Description of the Plan

The following description of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan Document and Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers all eligible employees of Coca-Cola Beverages Northeast, Inc., its subsidiaries, and adopting employers (the "Company"), as defined in the Plan. The Plan was established January 1, 1986, and most recently amended January 1, 2024.

The Plan is administered by the Investment Committee with assistance from CAPTRUST. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2024, certain participants that were hired prior to January 1, 2009 and impacted by the freeze of the Pension Plan for Employees of Coca-Cola Beverages Northeast, Inc. effective December 31, 2023, will have their matching contribution increased to 100% of 6% of eligible compensation. In addition, if an impacted participant has accrued 25 years or more of pensionable service, they will have reached the maximum earned service under the pension plan. If an impacted participant has less than 25 years of pensionable service, they may qualify for a transition credit.

Eligibility

- Full-time, permanent employees are eligible to participate in the Plan after 90 days of service and age 18.

- Part-time and seasonal participants who have completed one year of service and worked a minimum of 1,000 hours are eligible to participate in the Plan. Participants are enrolled automatically in the Plan after completion of the eligibility requirements.

1. Description of the Plan (continued)

Eligibility (continued)

- Employees whose employment is governed by the terms of a collective bargaining agreement will not be eligible to participate in the Plan unless the agreement expressly provides for coverage in this Plan. Certain collectively bargained locations participate in the Plan, as described in the Plan document.

Contributions

Participant contributions

- Participants may contribute from 2% to 50% of pay on a pre-tax basis, as defined in the Plan.
- Participants may contribute from 2% to 50% of pay to a Roth account, as defined in the Plan. Roth elective deferrals are treated in the same manner as participant elective deferrals, except that Roth elective deferrals are not "pre-tax" deferrals as defined in the Code.
- Participants may also contribute amounts representing distributions from other qualified plans.
- Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

Automatic Deferral

- The Plan provides for a 6% automatic deferral election for certain eligible employees. The automatic deferral election is applicable to certain newly hired eligible employees unless they affirmatively elect either a different reduction amount or no reduction. Automatic enrollment does not apply to rehired employees or certain unions, as described in the Plan document. Contributions are allocated to the Qualified Default Investment Alternative fund.

- In addition, these employees will have their deferrals increased by 1% per year, not to exceed 15% of their compensation, unless the employee affirmatively elects not to increase their contributions. This increase is effective each June 1.

1. Description of the Plan (continued)

Employer Contributions

- The Company's matching contribution is discretionary, and the Company contributed 100% of 6% for all eligible employees in 2025 and 2024. In addition, there are certain unions that have a matching contribution of 50% of 6%.

- Certain unions, as defined in the Plan, do not receive a matching contribution.

Vesting

Participants are immediately vested in their entire account.

Benefits

Upon termination of service, a participant can receive the value of his or her vested account in the form of a lump-sum cash distribution or the participant can elect to receive the value of the account in substantially equal installments. In addition, partial withdrawals or installments are only permitted for required minimum distributions under Code section 401(a)(9). Prior to termination of employment, a participant can withdraw their deferred compensation balance in the event of certain hardship circumstances or upon reaching 59 1/2 years of age.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum of the lesser of (1) $50,000 reduced by the individual's highest outstanding loan balance during the preceding twelve months, or (2) 50% of the individual's vested balance. Loans are secured by the participant's account and bear interest at a rate equal to one percent above the current prime rate. The minimum loan is $1,000 and two loans may be outstanding at any time. Other restrictions, as specified in the Plan agreement, may apply to a participant's loan transaction. Principal and interest is paid ratably through payroll deductions.

1. Description of the Plan (continued)

Participant Accounts

Each participant's account is credited with the participant's and Company's contributions and an allocation of plan earnings (losses). The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for the management of investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

2. Summary of Accounting Policies (continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and fees related to managed accounts are charged directly to participant accounts and are included in administrative expenses. In addition, participant accounts are charged $44 per year effective June 2025 (formerly $46 per year) on a quarterly basis for administrative expenses, and for those participants that participate in the managed account services an additional fee is charged to their account.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. Certified Investment Information

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividend income, and interest income on notes receivable from participants for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

4. Fair Value Measurements

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

4. Fair Value Measurements (continued)

The following is a description of the valuation methodologies used by the Plan. There have been no changes in the valuation methodologies at December 31, 2025 and 2024.

Mutual funds are valued daily at the closing price per share, as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust funds are valued at the net asset value of participation units owned by the Plan in the common collective trust (CCT) as provided by the trustee. This net asset value is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund redemption less its liabilities. Participant transactions (purchases and sales) may occur daily. There are no unfunded commitments.

The Vanguard Retirement Savings Trust III (Savings Trust) invests in fully benefit-responsive contracts. The fair value of the traditional guaranteed investment contracts in the Savings Trust is based on the discounted expected future cash flows for each contract. The fair value of the wrapper contracts in the Savings Trust is based on re-bid rates for those same contracts. The Savings Trust is a CCT that has fully benefit-responsive features. For example, participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. However, withdrawals influenced by Company-initiated events, such as in connection with the sale of a business, may result in a distribution at other than contract value. The Plan may request a withdrawal of all units in the Savings Trust at book value only after delivering a written request twelve months prior. There are no reserves against contract values for credit risk, contract issues or otherwise. No events are probable of occurring that might limit the ability of the Plan to transact at the daily value of the Savings Trust.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (continued)

The following table sets forth by level within the fair value hierarchy the Plan's investment assets as of December 31, 2025.

	Level 1	Level 2	Level 3	Total
Mutual funds	**$ 163,717,815**			**$ 163,717,815**
Total assets in the fair value hierarchy	**$ 163,717,815**			**163,717,815**
Common/collective trust funds*				**289,618,089**
Total investments at fair value				**$ 453,335,904**

The following table sets forth by level within the fair value hierarchy the Plan's investment assets as of December 31, 2024.

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 137,839,533			$ 137,839,533
Total assets in the fair value hierarchy	$ 137,839,533			137,839,533
Common/collective trust funds*				251,550,097
Total investments at fair value				$ 389,389,630

* In accordance with Accounting Standards Update 2015-07 of ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

4. Fair Value Measurements (continued)

The following table summarizes investments for which fair value is measured using net asset value as a practical expedient as of December 31, 2025 and 2024, respectively. There are no participant redemption restrictions, the redemption notice period is applicable only to the Plan.

Year	Common Trust Funds	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2025	**Various Vanguard Target Retirement Trusts**	**$267,641,141**	**None**	**Daily**	**None**
2025	**Vanguard Retirement Savings Trust III**	**$11,366,871**	**None**	**Daily**	**Twelve Months**
2025	**Columbia Trust Dividend Income Fund**	**$5,498,766**	**None**	**Daily**	**None**
2025	**Artisan Midcap Growth Trust Tier I**	**$5,111,312**	**None**	**Daily**	**None**
2024	Various Vanguard Target Retirement Trusts	$228,101,521	None	Daily	None
2024	Vanguard Retirement Savings Trust III	$14,573,992	None	Daily	Twelve Months

4. Fair Value Measurements (continued)

Year	Common Trust Funds	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2024	Columbia Trust Dividend Income Fund	$4,688,882	None	Daily	None
2024	Artisan Midcap Growth Trust Tier I	$4,185,702	None	Daily	None

5. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Income Tax Status

The Plan has adopted the non-standardized pre-approved profit sharing plan of The Vanguard Group. The non-standardized pre-approved profit sharing plan sponsor received an advisory letter from the IRS dated June 30, 2020 in which the Internal Revenue Service stated that the form of the non-standardized pre-approved profit sharing plan was in compliance with the applicable requirements of the Internal Revenue Code (Code). Although the Plan has been amended since receiving the advisory letter, the plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

6. Income Tax Status (continued)

Accounting standards require recording uncertain income tax positions that exist in the Plan's financial statements. Plan management has determined there are no uncertain tax positions and believes there is no adjustment or disclosure required in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Parties-In-Interest

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, notes receivable from participants and the management of investments held by the trustee are considered party-in-interest transactions.

Certain plan investments are shares of mutual funds managed by an affiliate of Vanguard Fiduciary Trust Company (VFTC). VFTC acts as trustee for those investments as defined in the plan. VFTC is also the plan recordkeeper and, therefore, these investments and transactions are considered to be party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

8. Subsequent Events

The Company has evaluated all subsequent events through October 7, 2026, the date the financial statements were available to be issued. During this period, there have been no material events that would require recognition in the financial statements or disclosures to the financial statements.

9. Delinquent Participant Contributions

During 2025, the Company failed to transmit certain participant contributions to the Plan in the amount of $708,865 within the time period prescribed by ERISA. Late transmission of participant contributions constitutes a prohibited transaction under ERISA section 406. The Company deposited the late contributions in 2025. Missed earnings amounting to $2,754 were funded to participant accounts on August 18, 2026.

Supplemental Schedules

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions

Year ended December 31, 2025

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
X		$708,865		

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
	Common/Collective Trust Funds:		
*	Vanguard Target Retirement 2035 Trust II	711,033 units	$ 45,136,377
*	Vanguard Target Retirement 2030 Trust II	745,003 units	44,260,617
*	Vanguard Target Retirement 2040 Trust II	486,626 units	33,460,390
*	Vanguard Target Retirement 2050 Trust II	414,300 units	31,010,342
*	Vanguard Target Retirement 2045 Trust II	414,139 units	30,037,523
*	Vanguard Target Retirement 2025 Trust II	436,311units	24,730,125
*	Vanguard Target Retirement 2055 Trust II	202,346 units	20,287,250
*	Vanguard Target Retirement 2060 Trust II	191,394 units	15,146,926
*	Vanguard Retirement Savings Trust III	11,366,871 units	11,366,871
*	Vanguard Target Retirement Income Trust II	177,937 units	8,916,435
*	Vanguard Target Retirement 2020 Trust II	147,089 units	7,739,823
*	Vanguard Target Retirement 2065 Trust II	114,696 units	5,587,979
	Columbia Trust Dividend Income Fund	372,293 units	5,498,766
	Artisan Midcap Growth Trust Tier 1	168,246 units	5,111,312
*	Vanguard Target Retirement 2070 Trust II	44,662 units	1,327,353
			289,618,089
	Mutual Funds:		
*	Vanguard Institutional Index Fund	96,683 shares	53,376,657
*	Vanguard U.S. Growth Fund	139,916 shares	27,292,154
*	Vanguard Total Bond Market Index Fund	2,598,840 shares	25,390,669
*	Vanguard Developed Markets Index Fund	951,581 shares	19,117,253
*	Vanguard Small-Cap Index Fund	108,418 shares	13,398,324
*	Vanguard Emerging Markets Stock Index Fund	281,385 shares	9,544,573
	American Funds EuroPacific Growth Fund	80,042 shares	4,848,933
*	Vanguard Real Estate Index Fund	25,967 shares	3,243,552
	MFS Mid Cap Value Fund	102,943 shares	3,216,974
	Fidelity Total Bond Fund	323,455 shares	2,888,449
*	Vanguard Cash Reserve Federal Money Market Fund	1,400,276 shares	1,400,277
			163,717,815
	Total investments		$ 453,335,904

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
*	Participant loans	3.25% to 9.50%	$ 10,669,124

* Indicates party-in-interest to the Plan.

Note: Cost information has not been included because all investments are participant-directed, and the cost of participant loans is $-0-.

BOIVIN
&
ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Robin L. Boivin, CPA, MST · Steven R. Boivin, CPA
395 Daniel Webster Highway, Unit 6 · Merrimack, NH 03054 · (603) 424-0705 · www.BoivinCPA.com

Financial Statements and Supplemental Schedules

Coca-Cola Beverages Northeast, Inc.

Incentive Savings Plan

Years Ended December 31, 2025 and 2024

Boivin & Associates
Certified Public Accountants

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2025 and 2024

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Report of Independent Auditors

To the Plan Administrator and Participants
Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's financial statements performed in accordance with the ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedule of delinquent participant contributions for the year ended December 31, 2025, and the schedule of assets (held at end of year) as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Boivin & Associates, CPAs, PLLC

Boivin & Associates, CPAs, PLLC

Merrimack, New Hampshire

October 7, 2026

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments, at fair value	**$ 453,335,904**	$ 389,389,630
Receivables:		
Employer contributions	**304,267**	381,039
Notes receivable from participants	**10,669,124**	10,382,237
	10,973,391	10,763,276
Net assets available for benefits	**$ 464,309,295**	$ 400,152,906

See accompanying notes.

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31	
	2025	**2024**
Additions		
Interest and dividend income	**$ 6,859,296**	$ 5,036,938
Net appreciation in fair value of investments	**58,976,527**	40,579,997
Net investment income	**65,835,823**	45,616,935
Interest income from notes receivable from participants	**869,507**	777,188
Contributions:		
Participant	**21,717,660**	20,717,809
Employer	**11,574,964**	11,192,956
Rollovers	**12,446,938**	999,754
	45,739,562	32,910,519
Other additions, net	**17,076**	40,712
Total additions	**112,461,968**	79,345,354
Deductions		
Benefit paid directly to participants	**47,720,909**	41,208,499
Administrative expenses	**584,670**	561,472
Total deductions	**48,305,579**	41,769,971
Net increase	**64,156,389**	37,575,383
Net assets available for benefits at beginning of year	**400,152,906**	362,577,523
Net assets available for benefits at end of year	**$ 464,309,295**	$ 400,152,906

See accompanying notes.

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Notes to Financial Statements

December 31, 2025

1. Description of the Plan

The following description of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan Document and Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers all eligible employees of Coca-Cola Beverages Northeast, Inc., its subsidiaries, and adopting employers (the "Company"), as defined in the Plan. The Plan was established January 1, 1986, and most recently amended January 1, 2024.

The Plan is administered by the Investment Committee with assistance from CAPTRUST. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2024, certain participants that were hired prior to January 1, 2009 and impacted by the freeze of the Pension Plan for Employees of Coca-Cola Beverages Northeast, Inc. effective December 31, 2023, will have their matching contribution increased to 100% of 6% of eligible compensation. In addition, if an impacted participant has accrued 25 years or more of pensionable service, they will have reached the maximum earned service under the pension plan. If an impacted participant has less than 25 years of pensionable service, they may qualify for a transition credit.

Eligibility

- Full-time, permanent employees are eligible to participate in the Plan after 90 days of service and age 18.

- Part-time and seasonal participants who have completed one year of service and worked a minimum of 1,000 hours are eligible to participate in the Plan. Participants are enrolled automatically in the Plan after completion of the eligibility requirements.

1. Description of the Plan (continued)

Eligibility (continued)

- Employees whose employment is governed by the terms of a collective bargaining agreement will not be eligible to participate in the Plan unless the agreement expressly provides for coverage in this Plan. Certain collectively bargained locations participate in the Plan, as described in the Plan document.

Contributions

Participant contributions

- Participants may contribute from 2% to 50% of pay on a pre-tax basis, as defined in the Plan.
- Participants may contribute from 2% to 50% of pay to a Roth account, as defined in the Plan. Roth elective deferrals are treated in the same manner as participant elective deferrals, except that Roth elective deferrals are not "pre-tax" deferrals as defined in the Code.
- Participants may also contribute amounts representing distributions from other qualified plans.
- Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

Automatic Deferral

- The Plan provides for a 6% automatic deferral election for certain eligible employees. The automatic deferral election is applicable to certain newly hired eligible employees unless they affirmatively elect either a different reduction amount or no reduction. Automatic enrollment does not apply to rehired employees or certain unions, as described in the Plan document. Contributions are allocated to the Qualified Default Investment Alternative fund.

- In addition, these employees will have their deferrals increased by 1% per year, not to exceed 15% of their compensation, unless the employee affirmatively elects not to increase their contributions. This increase is effective each June 1.

1. Description of the Plan (continued)

Employer Contributions

- The Company's matching contribution is discretionary, and the Company contributed 100% of 6% for all eligible employees in 2025 and 2024. In addition, there are certain unions that have a matching contribution of 50% of 6%.

- Certain unions, as defined in the Plan, do not receive a matching contribution.

Vesting

Participants are immediately vested in their entire account.

Benefits

Upon termination of service, a participant can receive the value of his or her vested account in the form of a lump-sum cash distribution or the participant can elect to receive the value of the account in substantially equal installments. In addition, partial withdrawals or installments are only permitted for required minimum distributions under Code section 401(a)(9). Prior to termination of employment, a participant can withdraw their deferred compensation balance in the event of certain hardship circumstances or upon reaching 59 1/2 years of age.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum of the lesser of (1) $50,000 reduced by the individual's highest outstanding loan balance during the preceding twelve months, or (2) 50% of the individual's vested balance. Loans are secured by the participant's account and bear interest at a rate equal to one percent above the current prime rate. The minimum loan is $1,000 and two loans may be outstanding at any time. Other restrictions, as specified in the Plan agreement, may apply to a participant's loan transaction. Principal and interest is paid ratably through payroll deductions.

1. Description of the Plan (continued)

Participant Accounts

Each participant's account is credited with the participant's and Company's contributions and an allocation of plan earnings (losses). The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for the management of investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

2. Summary of Accounting Policies (continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and fees related to managed accounts are charged directly to participant accounts and are included in administrative expenses. In addition, participant accounts are charged $44 per year effective June 2025 (formerly $46 per year) on a quarterly basis for administrative expenses, and for those participants that participate in the managed account services an additional fee is charged to their account.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. Certified Investment Information

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividend income, and interest income on notes receivable from participants for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

4. Fair Value Measurements

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

4. Fair Value Measurements (continued)

The following is a description of the valuation methodologies used by the Plan. There have been no changes in the valuation methodologies at December 31, 2025 and 2024.

Mutual funds are valued daily at the closing price per share, as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust funds are valued at the net asset value of participation units owned by the Plan in the common collective trust (CCT) as provided by the trustee. This net asset value is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund redemption less its liabilities. Participant transactions (purchases and sales) may occur daily. There are no unfunded commitments.

The Vanguard Retirement Savings Trust III (Savings Trust) invests in fully benefit-responsive contracts. The fair value of the traditional guaranteed investment contracts in the Savings Trust is based on the discounted expected future cash flows for each contract. The fair value of the wrapper contracts in the Savings Trust is based on re-bid rates for those same contracts. The Savings Trust is a CCT that has fully benefit-responsive features. For example, participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. However, withdrawals influenced by Company-initiated events, such as in connection with the sale of a business, may result in a distribution at other than contract value. The Plan may request a withdrawal of all units in the Savings Trust at book value only after delivering a written request twelve months prior. There are no reserves against contract values for credit risk, contract issues or otherwise. No events are probable of occurring that might limit the ability of the Plan to transact at the daily value of the Savings Trust.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (continued)

The following table sets forth by level within the fair value hierarchy the Plan's investment assets as of December 31, 2025.

	Level 1	Level 2	Level 3	Total
Mutual funds	**$ 163,717,815**			**$ 163,717,815**
Total assets in the fair value hierarchy	**$ 163,717,815**			**163,717,815**
Common/collective trust funds*				**289,618,089**
Total investments at fair value				**$ 453,335,904**

The following table sets forth by level within the fair value hierarchy the Plan's investment assets as of December 31, 2024.

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 137,839,533			$ 137,839,533
Total assets in the fair value hierarchy	$ 137,839,533			137,839,533
Common/collective trust funds*				251,550,097
Total investments at fair value				$ 389,389,630

* In accordance with Accounting Standards Update 2015-07 of ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

4. Fair Value Measurements (continued)

The following table summarizes investments for which fair value is measured using net asset value as a practical expedient as of December 31, 2025 and 2024, respectively. There are no participant redemption restrictions, the redemption notice period is applicable only to the Plan.

Year	Common Trust Funds	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2025	**Various Vanguard Target Retirement Trusts**	**$267,641,141**	**None**	**Daily**	**None**
2025	**Vanguard Retirement Savings Trust III**	**$11,366,871**	**None**	**Daily**	**Twelve Months**
2025	**Columbia Trust Dividend Income Fund**	**$5,498,766**	**None**	**Daily**	**None**
2025	**Artisan Midcap Growth Trust Tier I**	**$5,111,312**	**None**	**Daily**	**None**
2024	Various Vanguard Target Retirement Trusts	$228,101,521	None	Daily	None
2024	Vanguard Retirement Savings Trust III	$14,573,992	None	Daily	Twelve Months

4. Fair Value Measurements (continued)

Year	Common Trust Funds	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2024	Columbia Trust Dividend Income Fund	$4,688,882	None	Daily	None
2024	Artisan Midcap Growth Trust Tier I	$4,185,702	None	Daily	None

5. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Income Tax Status

The Plan has adopted the non-standardized pre-approved profit sharing plan of The Vanguard Group. The non-standardized pre-approved profit sharing plan sponsor received an advisory letter from the IRS dated June 30, 2020 in which the Internal Revenue Service stated that the form of the non-standardized pre-approved profit sharing plan was in compliance with the applicable requirements of the Internal Revenue Code (Code). Although the Plan has been amended since receiving the advisory letter, the plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

6. Income Tax Status (continued)

Accounting standards require recording uncertain income tax positions that exist in the Plan's financial statements. Plan management has determined there are no uncertain tax positions and believes there is no adjustment or disclosure required in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Parties-In-Interest

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, notes receivable from participants and the management of investments held by the trustee are considered party-in-interest transactions.

Certain plan investments are shares of mutual funds managed by an affiliate of Vanguard Fiduciary Trust Company (VFTC). VFTC acts as trustee for those investments as defined in the plan. VFTC is also the plan recordkeeper and, therefore, these investments and transactions are considered to be party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

8. Subsequent Events

The Company has evaluated all subsequent events through October 7, 2026, the date the financial statements were available to be issued. During this period, there have been no material events that would require recognition in the financial statements or disclosures to the financial statements.

9. Delinquent Participant Contributions

During 2025, the Company failed to transmit certain participant contributions to the Plan in the amount of $708,865 within the time period prescribed by ERISA. Late transmission of participant contributions constitutes a prohibited transaction under ERISA section 406. The Company deposited the late contributions in 2025. Missed earnings amounting to $2,754 were funded to participant accounts on August 18, 2026.

Supplemental Schedules

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions

Year ended December 31, 2025

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
X		$708,865		

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
	Common/Collective Trust Funds:		
*	Vanguard Target Retirement 2035 Trust II	711,033 units	$ 45,136,377
*	Vanguard Target Retirement 2030 Trust II	745,003 units	44,260,617
*	Vanguard Target Retirement 2040 Trust II	486,626 units	33,460,390
*	Vanguard Target Retirement 2050 Trust II	414,300 units	31,010,342
*	Vanguard Target Retirement 2045 Trust II	414,139 units	30,037,523
*	Vanguard Target Retirement 2025 Trust II	436,311units	24,730,125
*	Vanguard Target Retirement 2055 Trust II	202,346 units	20,287,250
*	Vanguard Target Retirement 2060 Trust II	191,394 units	15,146,926
*	Vanguard Retirement Savings Trust III	11,366,871 units	11,366,871
*	Vanguard Target Retirement Income Trust II	177,937 units	8,916,435
*	Vanguard Target Retirement 2020 Trust II	147,089 units	7,739,823
*	Vanguard Target Retirement 2065 Trust II	114,696 units	5,587,979
	Columbia Trust Dividend Income Fund	372,293 units	5,498,766
	Artisan Midcap Growth Trust Tier 1	168,246 units	5,111,312
*	Vanguard Target Retirement 2070 Trust II	44,662 units	1,327,353
			289,618,089
	Mutual Funds:		
*	Vanguard Institutional Index Fund	96,683 shares	53,376,657
*	Vanguard U.S. Growth Fund	139,916 shares	27,292,154
*	Vanguard Total Bond Market Index Fund	2,598,840 shares	25,390,669
*	Vanguard Developed Markets Index Fund	951,581 shares	19,117,253
*	Vanguard Small-Cap Index Fund	108,418 shares	13,398,324
*	Vanguard Emerging Markets Stock Index Fund	281,385 shares	9,544,573
	American Funds EuroPacific Growth Fund	80,042 shares	4,848,933
*	Vanguard Real Estate Index Fund	25,967 shares	3,243,552
	MFS Mid Cap Value Fund	102,943 shares	3,216,974
	Fidelity Total Bond Fund	323,455 shares	2,888,449
*	Vanguard Cash Reserve Federal Money Market Fund	1,400,276 shares	1,400,277
			163,717,815
	Total investments		$ 453,335,904

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
*	Participant loans	3.25% to 9.50%	$ 10,669,124

* Indicates party-in-interest to the Plan.

Note: Cost information has not been included because all investments are participant-directed, and the cost of participant loans is $-0-.

BOIVIN
&
ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Robin L. Boivin, CPA, MST · Steven R. Boivin, CPA
395 Daniel Webster Highway, Unit 6 · Merrimack, NH 03054 · (603) 424-0705 · www.BoivinCPA.com

Financial Statements and Supplemental Schedules

Coca-Cola Beverages Northeast, Inc.

Incentive Savings Plan

Years Ended December 31, 2025 and 2024

Boivin & Associates
Certified Public Accountants

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2025 and 2024

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Report of Independent Auditors

To the Plan Administrator and Participants
Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's financial statements performed in accordance with the ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedule of delinquent participant contributions for the year ended December 31, 2025, and the schedule of assets (held at end of year) as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Boivin & Associates, CPAs, PLLC

Boivin & Associates, CPAs, PLLC

Merrimack, New Hampshire

October 7, 2026

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	**2024**
Assets		
Investments, at fair value	**$ 453,335,904**	$ 389,389,630
Receivables:		
Employer contributions	**304,267**	381,039
Notes receivable from participants	**10,669,124**	10,382,237
	10,973,391	10,763,276
Net assets available for benefits	**$ 464,309,295**	$ 400,152,906

See accompanying notes.

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31	
	2025	**2024**
Additions		
Interest and dividend income	**$ 6,859,296**	$ 5,036,938
Net appreciation in fair value of investments	**58,976,527**	40,579,997
Net investment income	**65,835,823**	45,616,935
Interest income from notes receivable from participants	**869,507**	777,188
Contributions:		
Participant	**21,717,660**	20,717,809
Employer	**11,574,964**	11,192,956
Rollovers	**12,446,938**	999,754
	45,739,562	32,910,519
Other additions, net	**17,076**	40,712
Total additions	**112,461,968**	79,345,354
Deductions		
Benefit paid directly to participants	**47,720,909**	41,208,499
Administrative expenses	**584,670**	561,472
Total deductions	**48,305,579**	41,769,971
Net increase	**64,156,389**	37,575,383
Net assets available for benefits at beginning of year	**400,152,906**	362,577,523
Net assets available for benefits at end of year	**$ 464,309,295**	$ 400,152,906

See accompanying notes.

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

Notes to Financial Statements

December 31, 2025

1. Description of the Plan

The following description of Coca-Cola Beverages Northeast, Inc. Incentive Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan Document and Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers all eligible employees of Coca-Cola Beverages Northeast, Inc., its subsidiaries, and adopting employers (the "Company"), as defined in the Plan. The Plan was established January 1, 1986, and most recently amended January 1, 2024.

The Plan is administered by the Investment Committee with assistance from CAPTRUST. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2024, certain participants that were hired prior to January 1, 2009 and impacted by the freeze of the Pension Plan for Employees of Coca-Cola Beverages Northeast, Inc. effective December 31, 2023, will have their matching contribution increased to 100% of 6% of eligible compensation. In addition, if an impacted participant has accrued 25 years or more of pensionable service, they will have reached the maximum earned service under the pension plan. If an impacted participant has less than 25 years of pensionable service, they may qualify for a transition credit.

Eligibility

- Full-time, permanent employees are eligible to participate in the Plan after 90 days of service and age 18.

- Part-time and seasonal participants who have completed one year of service and worked a minimum of 1,000 hours are eligible to participate in the Plan. Participants are enrolled automatically in the Plan after completion of the eligibility requirements.

1. Description of the Plan (continued)

Eligibility (continued)

- Employees whose employment is governed by the terms of a collective bargaining agreement will not be eligible to participate in the Plan unless the agreement expressly provides for coverage in this Plan. Certain collectively bargained locations participate in the Plan, as described in the Plan document.

Contributions

Participant contributions

- Participants may contribute from 2% to 50% of pay on a pre-tax basis, as defined in the Plan.
- Participants may contribute from 2% to 50% of pay to a Roth account, as defined in the Plan. Roth elective deferrals are treated in the same manner as participant elective deferrals, except that Roth elective deferrals are not "pre-tax" deferrals as defined in the Code.
- Participants may also contribute amounts representing distributions from other qualified plans.
- Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

Automatic Deferral

- The Plan provides for a 6% automatic deferral election for certain eligible employees. The automatic deferral election is applicable to certain newly hired eligible employees unless they affirmatively elect either a different reduction amount or no reduction. Automatic enrollment does not apply to rehired employees or certain unions, as described in the Plan document. Contributions are allocated to the Qualified Default Investment Alternative fund.

- In addition, these employees will have their deferrals increased by 1% per year, not to exceed 15% of their compensation, unless the employee affirmatively elects not to increase their contributions. This increase is effective each June 1.

1. Description of the Plan (continued)

Employer Contributions

- The Company's matching contribution is discretionary, and the Company contributed 100% of 6% for all eligible employees in 2025 and 2024. In addition, there are certain unions that have a matching contribution of 50% of 6%.

- Certain unions, as defined in the Plan, do not receive a matching contribution.

Vesting

Participants are immediately vested in their entire account.

Benefits

Upon termination of service, a participant can receive the value of his or her vested account in the form of a lump-sum cash distribution or the participant can elect to receive the value of the account in substantially equal installments. In addition, partial withdrawals or installments are only permitted for required minimum distributions under Code section 401(a)(9). Prior to termination of employment, a participant can withdraw their deferred compensation balance in the event of certain hardship circumstances or upon reaching 59 1/2 years of age.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum of the lesser of (1) $50,000 reduced by the individual's highest outstanding loan balance during the preceding twelve months, or (2) 50% of the individual's vested balance. Loans are secured by the participant's account and bear interest at a rate equal to one percent above the current prime rate. The minimum loan is $1,000 and two loans may be outstanding at any time. Other restrictions, as specified in the Plan agreement, may apply to a participant's loan transaction. Principal and interest is paid ratably through payroll deductions.

1. Description of the Plan (continued)

Participant Accounts

Each participant's account is credited with the participant's and Company's contributions and an allocation of plan earnings (losses). The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for the management of investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

2. Summary of Accounting Policies (continued)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and fees related to managed accounts are charged directly to participant accounts and are included in administrative expenses. In addition, participant accounts are charged $44 per year effective June 2025 (formerly $46 per year) on a quarterly basis for administrative expenses, and for those participants that participate in the managed account services an additional fee is charged to their account.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. Certified Investment Information

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividend income, and interest income on notes receivable from participants for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

4. Fair Value Measurements

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below.

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

4. Fair Value Measurements (continued)

The following is a description of the valuation methodologies used by the Plan. There have been no changes in the valuation methodologies at December 31, 2025 and 2024.

Mutual funds are valued daily at the closing price per share, as reported by the fund. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/collective trust funds are valued at the net asset value of participation units owned by the Plan in the common collective trust (CCT) as provided by the trustee. This net asset value is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund redemption less its liabilities. Participant transactions (purchases and sales) may occur daily. There are no unfunded commitments.

The Vanguard Retirement Savings Trust III (Savings Trust) invests in fully benefit-responsive contracts. The fair value of the traditional guaranteed investment contracts in the Savings Trust is based on the discounted expected future cash flows for each contract. The fair value of the wrapper contracts in the Savings Trust is based on re-bid rates for those same contracts. The Savings Trust is a CCT that has fully benefit-responsive features. For example, participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. However, withdrawals influenced by Company-initiated events, such as in connection with the sale of a business, may result in a distribution at other than contract value. The Plan may request a withdrawal of all units in the Savings Trust at book value only after delivering a written request twelve months prior. There are no reserves against contract values for credit risk, contract issues or otherwise. No events are probable of occurring that might limit the ability of the Plan to transact at the daily value of the Savings Trust.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (continued)

The following table sets forth by level within the fair value hierarchy the Plan's investment assets as of December 31, 2025.

	Level 1	Level 2	Level 3	Total
Mutual funds	**$ 163,717,815**			**$ 163,717,815**
Total assets in the fair value hierarchy	**$ 163,717,815**			**163,717,815**
Common/collective trust funds*				**289,618,089**
Total investments at fair value				**$ 453,335,904**

The following table sets forth by level within the fair value hierarchy the Plan's investment assets as of December 31, 2024.

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 137,839,533			$ 137,839,533
Total assets in the fair value hierarchy	$ 137,839,533			137,839,533
Common/collective trust funds*				251,550,097
Total investments at fair value				$ 389,389,630

* In accordance with Accounting Standards Update 2015-07 of ASC 820-10, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

4. Fair Value Measurements (continued)

The following table summarizes investments for which fair value is measured using net asset value as a practical expedient as of December 31, 2025 and 2024, respectively. There are no participant redemption restrictions, the redemption notice period is applicable only to the Plan.

Year	Common Trust Funds	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2025	**Various Vanguard Target Retirement Trusts**	**$267,641,141**	**None**	**Daily**	**None**
2025	**Vanguard Retirement Savings Trust III**	**$11,366,871**	**None**	**Daily**	**Twelve Months**
2025	**Columbia Trust Dividend Income Fund**	**$5,498,766**	**None**	**Daily**	**None**
2025	**Artisan Midcap Growth Trust Tier I**	**$5,111,312**	**None**	**Daily**	**None**
2024	Various Vanguard Target Retirement Trusts	$228,101,521	None	Daily	None
2024	Vanguard Retirement Savings Trust III	$14,573,992	None	Daily	Twelve Months

4. Fair Value Measurements (continued)

Year	Common Trust Funds	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2024	Columbia Trust Dividend Income Fund	$4,688,882	None	Daily	None
2024	Artisan Midcap Growth Trust Tier I	$4,185,702	None	Daily	None

5. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Income Tax Status

The Plan has adopted the non-standardized pre-approved profit sharing plan of The Vanguard Group. The non-standardized pre-approved profit sharing plan sponsor received an advisory letter from the IRS dated June 30, 2020 in which the Internal Revenue Service stated that the form of the non-standardized pre-approved profit sharing plan was in compliance with the applicable requirements of the Internal Revenue Code (Code). Although the Plan has been amended since receiving the advisory letter, the plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

6. Income Tax Status (continued)

Accounting standards require recording uncertain income tax positions that exist in the Plan's financial statements. Plan management has determined there are no uncertain tax positions and believes there is no adjustment or disclosure required in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Parties-In-Interest

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, notes receivable from participants and the management of investments held by the trustee are considered party-in-interest transactions.

Certain plan investments are shares of mutual funds managed by an affiliate of Vanguard Fiduciary Trust Company (VFTC). VFTC acts as trustee for those investments as defined in the plan. VFTC is also the plan recordkeeper and, therefore, these investments and transactions are considered to be party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

8. Subsequent Events

The Company has evaluated all subsequent events through October 7, 2026, the date the financial statements were available to be issued. During this period, there have been no material events that would require recognition in the financial statements or disclosures to the financial statements.

9. Delinquent Participant Contributions

During 2025, the Company failed to transmit certain participant contributions to the Plan in the amount of $708,865 within the time period prescribed by ERISA. Late transmission of participant contributions constitutes a prohibited transaction under ERISA section 406. The Company deposited the late contributions in 2025. Missed earnings amounting to $2,754 were funded to participant accounts on August 18, 2026.

Supplemental Schedules

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions

Year ended December 31, 2025

Participant Contributions Transferred Late to Plan	Total that Constitutes Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
X		$708,865		

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
	Common/Collective Trust Funds:		
*	Vanguard Target Retirement 2035 Trust II	711,033 units	$ 45,136,377
*	Vanguard Target Retirement 2030 Trust II	745,003 units	44,260,617
*	Vanguard Target Retirement 2040 Trust II	486,626 units	33,460,390
*	Vanguard Target Retirement 2050 Trust II	414,300 units	31,010,342
*	Vanguard Target Retirement 2045 Trust II	414,139 units	30,037,523
*	Vanguard Target Retirement 2025 Trust II	436,311units	24,730,125
*	Vanguard Target Retirement 2055 Trust II	202,346 units	20,287,250
*	Vanguard Target Retirement 2060 Trust II	191,394 units	15,146,926
*	Vanguard Retirement Savings Trust III	11,366,871 units	11,366,871
*	Vanguard Target Retirement Income Trust II	177,937 units	8,916,435
*	Vanguard Target Retirement 2020 Trust II	147,089 units	7,739,823
*	Vanguard Target Retirement 2065 Trust II	114,696 units	5,587,979
	Columbia Trust Dividend Income Fund	372,293 units	5,498,766
	Artisan Midcap Growth Trust Tier 1	168,246 units	5,111,312
*	Vanguard Target Retirement 2070 Trust II	44,662 units	1,327,353
			289,618,089
	Mutual Funds:		
*	Vanguard Institutional Index Fund	96,683 shares	53,376,657
*	Vanguard U.S. Growth Fund	139,916 shares	27,292,154
*	Vanguard Total Bond Market Index Fund	2,598,840 shares	25,390,669
*	Vanguard Developed Markets Index Fund	951,581 shares	19,117,253
*	Vanguard Small-Cap Index Fund	108,418 shares	13,398,324
*	Vanguard Emerging Markets Stock Index Fund	281,385 shares	9,544,573
	American Funds EuroPacific Growth Fund	80,042 shares	4,848,933
*	Vanguard Real Estate Index Fund	25,967 shares	3,243,552
	MFS Mid Cap Value Fund	102,943 shares	3,216,974
	Fidelity Total Bond Fund	323,455 shares	2,888,449
*	Vanguard Cash Reserve Federal Money Market Fund	1,400,276 shares	1,400,277
			163,717,815
	Total investments		$ 453,335,904

Coca-Cola Beverages Northeast, Inc.
Incentive Savings Plan

EIN: 04-2614952 Plan Number: 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Par, or Maturity Value	(e) Current Value
*	Participant loans	3.25% to 9.50%	$ 10,669,124

* Indicates party-in-interest to the Plan.

Note: Cost information has not been included because all investments are participant-directed, and the cost of participant loans is $-0-.

BOIVIN
&
ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Robin L. Boivin, CPA, MST · Steven R. Boivin, CPA
395 Daniel Webster Highway, Unit 6 · Merrimack, NH 03054 · (603) 424-0705 · www.BoivinCPA.com