Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

1b Three-digit plan number (PN) ▶ 007

1c Effective date of plan 07/14/1999

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ENTERGY CORPORATION

639 LOYOLA AVE.
L-ENT-15N EBC
NEW ORLEANS, LA 70113

2b Employer Identification Number (EIN)
72-1229752

2c Plan Sponsor's telephone number
504-576-4000

2d Business code (see instructions)
221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	PATRICK STACK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	STEVEN BRADY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

EMPLOYEE BENEFITS COMMITTEE OF ENTERGY CORPORATION

639 LOYOLA AVE.
L-ENT-15N EBC
NEW ORLEANS, LA 70113

3b Administrator's EIN: 72-1269450

3c Administrator's telephone number: 504-576-4000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	681
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	91
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	80
b	Retired or separated participants receiving benefits	**6b**	34
c	Other retired or separated participants entitled to future benefits	**6c**	540
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	654
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	21
f	Total. Add lines **6d** and **6e**.	**6f**	675
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3F 3H 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ENTERGY CORPORATION

D Employer Identification Number (EIN)
72-1229752

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	49077007
b Actuarial value	**2b**	53893230

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	42	13453737	13453737
b For terminated vested participants	548	26734998	26734998
c For active participants	91	8482209	9253053
d Total	681	48670944	49441788

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.43 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	351847
c Target normal cost	**6c**	351847

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/16/2026
Date

RYAN DUFFY
Type or print name of actuary

26-08973
Most recent enrollment number

AON CONSULTING, INC.
Firm name

973-463-6219
Telephone number (including area code)

MSC# 17457
P.O. BOX 6718
SOMERSET, NJ 08875
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	58686236
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		4149099
9	Amount remaining (line 7 minus line 8)	0	54537137
10	Interest on line 9 using prior year's actual return of -4.14 %	0	-2257837
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.17 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	37944444
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	14334856

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	109.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.26 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	351847
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	9883414	1513770
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1865617

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		1865617	1865617

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

B Three-digit plan number (PN) ▶ 007

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ENTERGY CORPORATION

D Employer Identification Number (EIN)
72-1229752

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ENTERGY CORP RET PLANS MASTER TRUST

b Name of sponsor of entity listed in (a): ENTERGY CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
11-3567859-001	M	51476966

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
ENTERGY CORPORATION

D Employer Identification Number (EIN)
72-1229752

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	49077007	51476966
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	49077007	51476966
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	49077007	51476966

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		3622574
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3622574
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1222615	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1222615
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1222615
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2399959
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP **(2)** EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		11000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 584331.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500
ENTERGY CORPORATION

D Employer Identification Number (EIN)
72-1229752

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-2387942

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 5

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 9.00 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 91.00 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES
Financial Statements as of and for the Years Ended
December 31, 2025 and 2024 and Independent Auditor's Report

EIN 72-1229752 / PN 007

EIN 72-1229752 / PN 007
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of Entergy Corporation Retirement Plan II for Bargaining Employees

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Entergy Corporation Retirement Plan II for Bargaining Employees (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

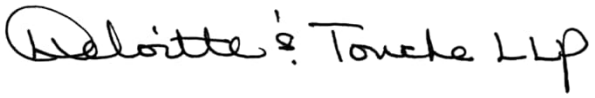
- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified

investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



October 8, 2026

EIN 72-1229752 / PN 007
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES
Statements of Net Assets Available for Benefits
As of December 31, 2025 and 2024

	2025	2024
Assets:		
Plan interest in Master Trust (Note 3)	$51,476,966	$49,077,007
Net assets available for benefits	$51,476,966	$49,077,007

See Notes to Financial Statements.

EIN 72-1229752 / PN 007
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2025 and 2024

	2025	2024
Net assets available for benefits - beginning of year	$49,077,007	$268,757,388
Plan interest in Master Trust's investment income (loss) (Note 3)	3,622,574	(7,097,194)
Payments to participants or their beneficiaries	1,222,615	10,158,882
Transfer of assets to purchase group annuity contract	—	202,424,305
Net increase (decrease)	2,399,959	(219,680,381)
Net assets available for benefits - end of year	$51,476,966	$49,077,007

See Notes to Financial Statements.

NOTE 1. DESCRIPTION OF THE PLAN

General The following description of the Entergy Corporation Retirement Plan II for Bargaining Employees (Plan) provides only general information regarding the Plan as in effect on December 31, 2025 and 2024. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan document governs the operation of the Plan and payment of all benefits. Therefore, any conflict between this description of the Plan and the terms of the Plan shall be resolved by reference to the full Plan document including plan amendments.

The Plan is a defined benefit pension plan sponsored by Entergy Corporation (Company) that covers certain bargaining employees of Entergy Nuclear Operations, Inc., a wholly-owned subsidiary of the Company, whose most recent hire date or rehire date is before July 1, 2014 or such later date provided for in their applicable collective bargaining agreements, and in accordance with the eligibility provisions of the Plan document and applicable appendix.

The Employee Benefits Committee of the Company controls and manages the operation and administration of the Plan. Plan assets are held in the Entergy Corporation Retirement Plans Master Trust (Master Trust) for which JPMorgan Chase Bank, N.A. serves as trustee (Trustee). The Trustee works together with several investment managers who manage the Plan's investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Effective June 27, 2022, the Plan was amended to formally close the Plan and all appendices to the Plan and to any new active participants after June 27, 2022. As a result of this amendment, the Plan is closed to any new active participants, including any employee who, on or after June 28, 2022, is hired or rehired by a participating employer and any other individual who is not actively participating in the Plan on June 28, 2022.

On May 23, 2024, the Company entered into a commitment agreement by and between the Company, Newport Trust Company, LLC (Newport), as independent fiduciary of Entergy Corporation Retirement Plan II for Non-Bargaining Employees, Entergy Corporation Retirement Plan II for Bargaining Employees, Entergy Corporation Retirement Plan III, and Entergy Corporation Retirement Plan IV for Bargaining Employees (Pension Plans), and the Metropolitan Life Insurance Company (MetLife), under which the Pension Plans purchased a nonparticipating single premium group annuity contract from MetLife to settle approximately $1.2 billion of benefit liabilities of the Pension Plans, of which $202.4 million was settled at Entergy Corporation Retirement Plan II for Bargaining Employees.

The purchase of the group annuity contract closed on May 31, 2024. The group annuity contract primarily covers a population that includes 3,381 retirees, joint annuitants, beneficiaries and alternate payees who commenced benefit payments from the Pension Plans on or before March 1, 2024 (Transferred Participants), of which 739 of the Transferred Participants were otherwise receiving benefits under Entergy Corporation Retirement Plan II for Bargaining Employees. MetLife irrevocably guaranteed and assumed the sole obligation to make future monthly pension benefit payments to the Transferred Participants as provided under its group annuity contract, with direct payments beginning September 1, 2024. The aggregate amount of each Transferred Participant's

payment under the group annuity contract is equal to the amount of each individual's payment under the Pension Plans.

Participants in the Pension Plans who are not covered by the group annuity contract, including participants who commence benefit payments after March 1, 2024, as well as certain excluded participants who commenced benefit payments on or before March 1, 2024, are not affected by this transaction.

Transferred Participants continued to receive their benefits from the Pension Plans until September 1, 2024, at which time MetLife assumed responsibility for administrative services, including distribution of payments to the Transferred Participants.

The purchase of the group annuity contract was funded directly by assets of the Pension Plans. The transferred pension liability required no additional funding prior to transfer, as the liability was fully funded.

Pension Benefits The Plan provides vested Plan participants with benefits, which vary in accordance with the applicable provisions of certain collective bargaining agreements. Benefits are described in the following appendices, which are part of the Plan document:

- Appendix C, which describes benefits provided to certain former members of Local 1-2, Utility Workers Union of America, AFL-CIO (UWUA), formerly employed at Indian Point Energy Center;
- Appendix E, which describes benefits provided to certain former members of Production and Maintenance/Office, Technical and Professional, Local 369, UWUA, formerly employed at Pilgrim Nuclear Power Station;
- Appendix F, which describes benefits provided to certain members and former members of UWUA Local 590, UWUA Local 369 Technical, United Government Security Officers of America (UGSOA) Local 29, UGSOA Local 25, UGSOA Local 16, International Brotherhood of Electrical Workers (IBEW) Local 97 Production and Maintenance, IBEW Local 97 Security; and
- Appendix G, which describes benefits provided to certain members and former members of UWUA Local 150, represented by its Michigan State Utility Workers Council, employed or formerly employed at Palisades Nuclear Power Station or Big Rock Independent Fuel Storage Installation.

Appendix C Benefit Formula: For those former bargaining employees who are former members of Local 1-2, UWUA and who were employed at Indian Point Unit 2 immediately prior to January 18, 2004 or who were hired at or transferred to Indian Point Energy Center on or after January 18, 2004, and who participated in Appendix C of the Plan, generally the monthly normal retirement benefit, payable as a single life annuity commencing as of the first day of the month following the date the participant attains age 65, is equal to the sum of: (a) 1.5% of the product obtained by multiplying the participant's benefit service (up to 24 years) and final average monthly earnings (as those terms are defined under Appendix C of the Plan), (b) 2.0% of the product obtained by multiplying the participant's benefit service (for years 25 through 30) and final average monthly earnings, and (c) 0.5% of the product obtained by multiplying the participant's benefit service (for years above 30) and

final average monthly earnings. Eligible Plan participants who were employed by Consolidated Edison, Inc. at any time during the period from July 1, 1989 through December 31, 1989 are eligible for a monthly normal retirement benefit equal to the greater of (a) the benefit calculated above or (b) 2.2% of the participant's total salary (as defined under Appendix C of the Plan), increased by 0.125% for each calendar month of benefit service in excess of 30 years.

Appendix E Benefit Formula: For those former bargaining employees who are former members of Local 369, UWUA, Production and Maintenance/Office, Technical and Professional Bargaining Unit, and who participated in Appendix E of the Plan, generally the monthly normal retirement benefit payable as a single life annuity commencing at age 65 is equal to the sum of: (a) 1.44% of the participant's alternate final average monthly earnings (as defined in Appendix E of the Plan) multiplied by the participant's years of benefit service (as defined in Appendix E of the Plan), not to exceed 15 years, (b) 1.92% of the participant's alternate final average monthly earnings multiplied by the participant's years of benefit service in excess of 15 years, but not in excess of 30 years and (c) 0.85% of the participant's alternate final average monthly earnings multiplied by the participant's years of benefit service in excess of 30 years. In addition to, or in lieu of, the pension benefits formula described above, certain participants may be entitled to a minimum benefit as a result of participation in a prior Appendix under the Plan.

Appendix F Benefit Formula: For those bargaining employees and former bargaining employees who are members or former members of (a) Local 590, UWUA; (b) Local 369 Technical, UWUA; (c) Local 29, UGSOA; (d) Local 25, UGSOA; (e) Local 16, UGSOA; (f) Local 97 Production and Maintenance, IBEW, or (g) Local 97 Security, IBEW and who participated in Appendix F of the Plan, generally the monthly normal retirement benefit payable as a single life annuity commencing at age 65 is equal to 1.5% of the product obtained by multiplying the participant's benefit service (up to 40 years) and final average monthly earnings, as those terms are defined under Appendix F of the Plan.

Appendix G Benefit Formula: For those bargaining employees and former bargaining employees who are members or former members of UWUA Local 150, Operating, Maintenance, or Construction Employees represented by its Michigan State Utility Workers Council, whose primary work location is Palisades Nuclear Power Station or Big Rock Independent Fuel Storage Installation in Charlevoix County, Michigan, and who participated in Appendix G of the Plan, generally the monthly normal retirement benefit payable as a single life annuity commencing at age 65 is equal to (a), plus (b) if the participant retires with more than 35 years of benefit service, and minus (c) as follows:

(a) the product of the participant's final pay (as defined under Appendix G of the Plan) times the sum of (i) 2.1% for each of the first 20 years of benefit service (as defined under Appendix G of the Plan) and (ii) 1.7% for each of the next 15 years of benefit service;

(b) $20.00 per month for each additional full year of vesting service (as defined under Appendix G of the Plan) that otherwise would have been credited to benefit service but for the application of the 35-year benefit service maximum; and

(c) the least of: (i) 0.5% multiplied by $1/12^{th}$ of the participant's final average compensation (as defined under Appendix G of the Plan) up to the maximum Social Security covered

compensation amount (as defined under Appendix G of the Plan) for each year of benefit service; (ii) 1/2 of the benefit that would be provided prior to the application of the offset; and (iii) the maximum offset allowed under Internal Revenue Code Section 401(l).

In addition to, or in lieu of, the pension benefit formulas described above, certain participants may be entitled to grandfathered benefits as a result of participation in their prior employers' retirement plans. In addition, certain participants may be entitled under the Plan to credited service under their prior employers' retirement plans, which resulting benefits are then reduced by the benefits accrued under the prior employers' retirement plans. Participants may elect to receive various optional forms of actuarially equivalent benefit payments, including a lump sum optional form of payment, as well as reduced (in most cases) early retirement or vested termination benefits, if they satisfy the Plan's eligibility requirements.

Vesting Generally participants become fully vested in Plan benefits after five years of vesting service, as defined by the Plan, or upon attaining age 65 (or age 55 in the case of participants in Appendix G of the Plan who are defined as Consumers or Nuclear Management Company, LLC (NMC) Transferred Participants) while employed by any entity required to be aggregated with Entergy Corporation pursuant to Sections 414(b), 414(c), 414(m) or 414(o) of the Internal Revenue Code of 1986, as amended (Code).

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The Plan's financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates The preparation of the Plan's financial statements in conformity with GAAP requires the Plan to make significant estimates and assumptions. These estimates and assumptions affect the reported amounts of net assets available for benefits, the changes in net assets available for benefits, the actuarial present value of accumulated plan benefits and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties Contributions to the Plan are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, employee compensation, and demographics. Investment securities are exposed to various risks, such as interest rate, market, and credit risks, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the changing nature of these assumptions and the level of risk associated with investment securities, it is at least reasonably possible that changes in these assumptions and in the values of investment securities will occur in the near term. Additionally, such changes could materially affect the Master Trust investment account balances (see Notes 3 and 4) and the amounts reported in the financial statements.

Valuation of Investments Assets of the Plan are invested in the Master Trust and are stated at fair value. Fair value of a financial instrument is the amount that would be received to sell an asset or paid

to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Income Recognition The difference in fair value of the assets in the Master Trust from one period to the next is recognized and included in the Plan's interest in the Master Trust's investment income or loss in the accompanying Statements of Changes in Net Assets Available for Benefits. The Plan's interest in the Master Trust's investment income or loss also includes realized gains and losses, interest income, and dividend income. Sales and purchases of securities in the Master Trust are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Expenses Administrative and custodian fees, as well as other direct expenses of the Plan, such as actuarial, legal, and auditing fees, Pension Benefit Guaranty Corporation (PBGC) premiums, independent investment management expenses, and certain direct expenses incurred in the administration of the Master Trust are paid with Master Trust assets, unless paid by the Company or a participating employer.

Funding Policy Annual contributions to the Plan are determined by an actuarial valuation. The Company's policy is to fund an amount not less than the minimum required contribution under ERISA, nor more than the maximum tax-deductible contribution under the Code. For the 2025 and 2024 plan years, the Plan's minimum funding requirement was met.

Payment of Benefits Benefit payments to participants are recorded when paid.

NOTE 3. INTEREST IN MASTER TRUST

The Plan's investments include equity, fixed income, money market, state and municipal, and foreign government and agency securities. Certain of these investments are held in common collective trusts and registered investment companies. These assets are held in the Master Trust established by the Company and maintained by the Trustee. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust, except for the value of investments held in insurance company general account (unallocated insurance contracts) which are assets only of the Entergy Corporation Retirement Plan for Non-Bargaining Employees, the Entergy Corporation Retirement Plan VI for Non-Bargaining Employees, and the Entergy Corporation Retirement Plan VI for Bargaining Employees. Use of the Master Trust permits the commingling of the trust assets of the defined benefit pension plans of the Company and its subsidiaries for investment and administrative purposes. Although assets are commingled in the Master Trust, the Trustee maintains supporting records for the purpose of allocating the equity in net earnings (loss) and the administrative expenses of the investment accounts to the various participating plans. Equity in an investment account's net earnings (loss) is comprised of interest and dividends and realized and unrealized investment gains and losses. The Trustee determines the fair value of the fund and calculates a daily earnings factor, including realized and unrealized gains or losses, collected and accrued income, and administrative expenses, and allocates earnings on a pro rata basis to the participating plans. As of December 31, 2025 and 2024, the net assets of the Plan represented approximately 1% and 1%, respectively, of total Master Trust net assets.

The following table presents the net assets of the Master Trust (see Note 4 for fair value disclosure) as reported in the Master Trust's Form 5500 and the Plan's interest in the Master Trust as of December 31, 2025 and 2024:

	For the Years Ended December 31,			
	2025		2024	
	Plan	Master Trust	Plan	Master Trust
Investments:				
U.S. Government securities	$5,437,641	1,628,118,514	$2,185,662	1,145,994,251
Corporate debt instruments:				
Preferred	11,617	1,610,804	20,984	1,569,076
All other	34,157,425	411,390,086	33,067,698	306,096,960
Corporate stocks:				
Preferred	753	448,336	1,941	932,137
Common	1,249,811	393,884,785	1,785,803	403,145,952
Value of interest in:				
Common collective trusts	3,382,974	1,136,233,181	3,504,138	1,206,982,524
Registered investment companies	2,249,686	1,546,320,458	3,414,393	1,512,993,731
Value of investments held in insurance company general account (unallocated insurance contracts)	—	6,057,613	—	5,917,516
Other	4,108,811	54,552,503	3,695,915	44,691,219
Total investments	50,598,718	5,178,616,280	47,676,534	4,628,323,366
Non interest-bearing cash	1,750	4,180,726	1,196	2,026,075
Receivables from the sale of investments	942,021	413,420,902	1,503,290	50,449,789
Total assets	51,542,489	5,596,217,908	49,181,020	4,680,799,230
Less:				
Liabilities from the purchase of investments	65,523	728,212,082	104,013	183,999,760
Total liabilities	65,523	728,212,082	104,013	183,999,760
Net assets	$51,476,966	$4,868,005,826	$49,077,007	$4,496,799,470

Net investment income for the Master Trust for the years ended December 31, 2025 and 2024 is as follows (see Note 4 for fair value disclosure):

Net investment income	For the Years Ended December 31, 2025	2024
Interest	$73,812,543	$73,926,046
Dividends	95,146,745	68,860,155
Net appreciation (depreciation) in fair value of investments	111,706,378	(119,602,831)
Net investment income (loss) from:		
Common collective trusts	235,981,092	330,126,643
Registered investment companies	41,838,250	(47,171,158)
Other (loss) income	665,319	362,446
Less: Administrative expenses	17,859,444	18,973,220
Total net investment income	$541,290,883	$287,528,081

For the year ended December 31, 2025, the Master Trust had transfers to the trust of $240,001,000 and transfers from the trust of $410,085,527.

For the year ended December 31, 2024, the Master Trust had transfers to the trust of $270,005,000 and transfers from the trust of $1,585,725,248.

NOTE 4. FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The Master Trust classifies its investments as follows:

- Level 1 - Level 1 inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

- Level 2 - Level 2 inputs are inputs other than quoted prices included in Level 1 that are, either directly or indirectly, observable for the asset or liability at the measurement date. Assets are valued based on prices derived by an independent party that uses inputs such as benchmark yields, reported trades, broker/dealer quotes, and issuer spreads. Prices are reviewed and can be challenged with the independent parties and/or overridden if it is believed such would be more reflective of fair value. Level 2 inputs include the following:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; or
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If an asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Level 3 refers to securities valued based on significant unobservable inputs.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The following tables set forth by level within the fair value hierarchy a summary of the Master Trust's investments measured at fair value on a recurring basis at December 31, 2025 and 2024.

2025	Level 1		Level 2		Level 3	Total
Equity securities:						
Corporate stocks:						
Preferred	$448,336	(b)	$—		$—	$448,336
Common	393,884,785	(b)	—		—	393,884,785
Common collective trusts (c)						1,136,233,181
Fixed income securities:						
U.S. Government securities	—		1,628,118,514	(a)	—	1,628,118,514
Corporate debt instruments:						
Preferred	—		1,610,804	(a)	—	1,610,804
All other	—		411,390,086	(a)	—	411,390,086
Registered investment companies (e)	27,904,572	(d)	2,920,844	(d)	—	1,546,320,458
Other	—		54,552,503	(f)	—	54,552,503
Other:						
Insurance company general account (unallocated insurance contracts)	—		6,057,613	(g)	—	6,057,613
Total investments	$422,237,693		$2,104,650,364		$—	$5,178,616,280

2024	Level 1		Level 2		Level 3	Total
Equity securities:						
Corporate stocks:						
Preferred	$932,137	(b)	$—		$—	$932,137
Common	403,145,952	(b)	—		—	403,145,952
Common collective trusts (c)						1,206,982,524
Fixed income securities:						
U.S. Government securities	—		1,145,994,251	(a)	—	1,145,994,251
Corporate debt instruments:						—
Preferred	—		1,569,076	(a)	—	1,569,076
All other	—		306,096,960	(a)	—	306,096,960
Registered investment companies (e)	30,292,722	(d)	2,735,134	(d)	—	1,512,993,731
Other	—		44,691,219	(f)	—	44,691,219
Other:						
Insurance company general account (unallocated insurance contracts)	—		5,917,516	(g)	—	5,917,516
Total investments	$434,370,811		$1,507,004,156		$—	$4,628,323,366

(a) Certain fixed income debt securities (corporate and government) are stated at fair value as determined by broker quotes.

(b) Common stocks and preferred stocks are stated at fair value determined by quoted market prices.

(c) The common collective trusts hold investments in accordance with stated objectives. The investment strategy of the trusts is to capture the growth potential of equity markets by replicating the performance of a specified index. The issuer of these funds allows daily trading at the net asset value and trades settle at a later date, with no other trading restrictions. Net asset value per share of common collective trusts estimate fair value. Common collective trusts are not publicly quoted, and are valued by the fund administrators using net asset value as a practical expedient. Accordingly, these funds are not assigned a level in the fair value table, but are included in the total.

(d) These registered investment companies are money market mutual funds with a stable net asset value of one dollar per share. Registered investment companies may hold investments in domestic and international bond markets or domestic equities valued at the daily closing price as reported by the fund. These funds are required to publish their daily net asset value and to transact at that price. The money market mutual funds held by the Master Trust are deemed to be actively traded. Certain registered investment companies transact at a guaranteed book value, which approximates fair value.

(e) Certain of these registered investment companies are not publicly quoted and are valued by the fund administrators using net asset value as a practical expedient. The issuer of these funds allows daily trading at the net asset value and trades settle at a later date, with no other trading restrictions. Accordingly, these funds are not assigned a level in the fair value table, but are included in the total.

(f) The other remaining assets are U.S. municipal and foreign government bonds stated at fair value as determined by broker quotes.

(g) The unallocated insurance contract investments are recorded at contract value, which approximates fair value. The contract value represents contributions made under the contract, plus interest, less funds used to pay benefits and contract expenses, and less distributions to the Master Trust.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

NOTE 5. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service that employees have rendered through the applicable benefit valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of deceased employees, and present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is calculated by an independent actuary. This amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial cost method used to determine the actuarial present value of accumulated plan benefits is the Unit Credit Actuarial Cost Method.

The effect of plan amendments on accumulated plan benefits are recognized during the year in which such amendments are adopted. There were no amendments effective January 1, 2025 recognized in the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits presented below are presented using the beginning of year benefit information date. The actuarial present value of accumulated plan benefits below is measured as of January 1. Had the valuations been performed as of December 31, there would be no material differences.

The significant actuarial assumptions used in the valuation below were as follows:

Significant Assumptions	January 1, 2025	January 1, 2024
Discount Rate	5.89%	5.05%
Mortality	Base Table: Pri-2012 Employee and Healthy Annuitant Table Projection: Fully Generational MP-2021 projection scale	Base Table: Pri-2012 Employee and Healthy Annuitant Table Projection: Fully Generational MP-2021 projection scale
Average retirement age	62.8 years	62.7 years

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

The actuarial present value of accumulated plan benefits as of January 1, 2025 was as follows:

Vested Benefits:	
Participants and beneficiaries currently receiving payments	$12,776,765
Other participants	32,502,124
Total vested benefits	45,278,889
Nonvested benefits	647,020
Total	$45,925,909

The approximate changes in the actuarial present value of accumulated plan benefits from January 1, 2024 to January 1, 2025, as determined by the Plan's actuary, were as follows:

Balance, January 1, 2024	$265,245,133
Increase (decrease) during the year attributable to:	
Increase for interest	8,093,262
Changes in actuarial assumptions	(7,255,718)
Actuarial loss	(7,573,581)
Benefits paid	(212,583,187)
Net decrease	(219,319,224)
Balance, January 1, 2025	$45,925,909

NOTE 6. PLAN TERMINATION

Although the Company has not expressed an interest in terminating the Plan, the Company reserves the right to discontinue the Plan at any time. In the event the Plan is terminated, the net assets of the

Plan will be allocated for payment of Plan benefits to the participants in order of priority as determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits, should the Plan be terminated at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

NOTE 7. TAX STATUS

The Plan obtained its latest determination letter on March 7, 2014, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Code. Entergy Corporation, as Plan Sponsor, believes that subsequent amendments to the Plan are in compliance with the requirements of the Code and that the Plan is currently designed and operated in compliance with the applicable requirements of the Code, and the Plan and related Master Trust continue to be tax-exempt. Accordingly, no provision for federal income taxes has been made in the accompanying financial statements.

NOTE 8. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Master Trust utilizes various investment managers to manage its net assets. These net assets may be invested in funds managed by the investment managers. Therefore, these transactions qualify as exempt party-in-interest transactions. In Plan management's opinion, fees paid during the years ended December 31, 2025 and 2024 for services rendered by parties-in-interest were based upon customary and reasonable rates for such services.

NOTE 9. CERTIFIED INVESTMENT INFORMATION

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under this election, the following investment information has been certified by the Trustee, JPMorgan Chase Bank, N.A., as complete and accurate, and is not subject to auditing procedures performed by independent auditors:

- Plan interest in the Master Trust of $51,476,966 and $49,077,007 as presented in the Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, respectively;
- Plan interest in the Master Trust investment income (loss) of $3,622,574 and ($7,097,194) as presented in the Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2025 and 2024, respectively;
- The net assets of the Master Trust for the Years Ended December 31, 2025 and 2024 and investment income (loss) of the Master Trust for the Years Ended December 31, 2025 and 2024 in Note 3; and
- The total investment balances of the Master Trust as of December 31, 2025 and 2024 in Note 4.

NOTE 10. SUBSEQUENT EVENTS

Subsequent events were evaluated through October 8, 2026, the date the financial statements were available to be issued. There are no subsequent events that require adjustment to or disclosure in the financial statements.

2025 Schedule SB, Line 32 – Schedule of Amortization Bases

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 16,644,667	January 1, 2020	10	$ 2,072,721
Shortfall	$ (1,079,537)	January 1, 2021	11	$ (125,143)
Shortfall	$ (9,103,475)	January 1, 2022	12	$ (990,321)
Shortfall	$ 23,527,859	January 1, 2023	13	$ 2,418,091
Shortfall	$ 2,974,043	January 1, 2024	14	$ 290,425
Shortfall	$ (23,080,143)	January 1, 2025	15	$ (2,152,003)

2025 Schedule SB, Line 26a – Schedule of Active Participant Data

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2025

Entergy Corporation
Entergy Corporation Retirement Plan II for Bargaining Employees
Active Employees

EIN: 72-1229752 PN: 007

Number of Participants and Average Compensation

Attained Age	Years of Credited Service										
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
<25											
25-29											
30-34											
35-39				1							1
40-44											
45-49											
50-54				1	1						2
55-59											
60-64				1				1	2	1	5
65-69											
70+											
Total				3	1			1	2	1	8

Note: Excludes active Entergy employees who no longer accrue benefits in this plan.

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ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

For ERISA Requirements

Interest Rates	Based on segment rates with a four month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to the interest rate corridor
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 2.80% per year.
Cost-of-Living Adjustment Increases (Con Edison Participants)	2.10%
Optional Payment Form Election Rates (Con Edison Only)	20% elect single life annuity; 80% elect 50% joint and survivor annuity
Optional Payment Form Election Rates (All Other Groups)	25% elect single life annuity; 75% elect 50% joint and survivor annuity
Optional Payment Form Conversion Interest Rate	Plan actuarial equivalent adjustment factors for annuities Same as funding interest rates above for lump sums
Optional Payment Form Conversion Mortality	Plan actuarial equivalence for annuities Current 417(e) table for lump sums

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ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

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Retirement Age	
Active Participants	See Table 2
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii)
Withdrawal Rates	See Table 3
Disability Rates	See Table 4
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse. Male participants are assumed to be three years older than their spouses, while female participants are assumed to be two years younger than their spouses.
Valuation Compensation	Bonus - Assumed to be Target Percentage times base pay
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the 401(a)(17) compensation limit of $350,000.

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Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	5.74%
2024 Plan Year	5.59%
Trust Expenses Included in Target Normal Cost	$351,847
Actuarial Method	Standard unit credit cost method The ERISA funding target for lump sum benefits, other than lump sum benefits paid from a statutory hybrid plan under the provisions of IRC section 411(a)(13)(A), is determined by valuing the annuity that corresponds to the distribution using special actuarial assumptions, as described under Treasury regulations section 1.430(d)-1.
Valuation Date	January 1, 2025

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Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	8.25%	45	3.00%
16	8.25%	46	3.00%
17	8.25%	47	3.00%
18	8.25%	48	3.00%
19	8.25%	49	3.00%
20	8.25%	50	2.50%
21	8.25%	51	2.50%
22	8.25%	52	2.50%
23	8.25%	53	2.50%
24	8.25%	54	2.50%
25	8.25%	55	2.50%
26	8.25%	56	2.50%
27	8.25%	57	2.50%
28	8.25%	58	2.50%
29	8.25%	59	2.50%
30	6.00%	60	2.50%
31	6.00%	61	2.50%
32	6.00%	62	2.50%
33	6.00%	63	2.50%
34	6.00%	64	2.50%
35	4.25%	65	2.50%
36	4.25%	66	2.50%
37	4.25%	67	2.50%
38	4.25%	68	2.50%
39	4.25%	69	2.50%
40	3.00%	70	2.50%
41	3.00%	71	2.50%
42	3.00%	72	2.50%
43	3.00%	73	2.50%
44	3.00%	74	2.50%

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Table 2

Retirement Rates

Age	Rate (Con Edison Only)	Rate (Excluding Con Edison)
55	9.50%	4.80%
56	4.80%	4.80%
57	4.80%	4.80%
58	4.80%	4.80%
59	4.80%	4.80%
60	9.50%	4.80%
61	16.00%	7.00%
62	27.00%	13.00%
63	10.00%	8.00%
64	10.00%	20.00%
65	30.00%	25.00%
66	30.00%	25.00%
67	30.00%	25.00%
68	30.00%	25.00%
69	30.00%	25.00%
70+	100.00%	100.00%

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ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

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Table 3

Withdrawal Rates

Age	0 Year Service	1 Year Service	2 Year Service	3+ Year Service
< 25	15.00%	14.00%	14.00%	11.50%
26 - 30	14.00%	12.00%	10.00%	8.00%
31 - 35	13.00%	10.00%	6.00%	5.00%
36 - 40	12.00%	8.00%	5.00%	3.75%
41 - 45	11.00%	6.00%	4.00%	3.00%
46 - 50	10.00%	4.00%	3.50%	2.25%
51 - 55	9.00%	3.00%	3.00%	2.25%
56 - 60	8.00%	3.00%	3.00%	2.25%
61 - 64	7.00%	3.00%	3.00%	2.00%
65 +	0.00%	0.00%	0.00%	0.00%

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Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.00%	0.00%	45	0.30%	0.60%
16	0.00%	0.00%	46	0.35%	0.65%
17	0.00%	0.00%	47	0.41%	0.69%
18	0.09%	0.14%	48	0.45%	0.72%
19	0.09%	0.14%	49	0.51%	0.77%
20	0.09%	0.14%	50	0.56%	0.81%
21	0.09%	0.14%	51	0.65%	0.84%
22	0.09%	0.14%	52	0.72%	0.86%
23	0.09%	0.14%	53	0.81%	0.89%
24	0.09%	0.14%	54	0.89%	0.90%
25	0.09%	0.14%	55	0.98%	0.93%
26	0.09%	0.14%	56	1.13%	1.07%
27	0.09%	0.14%	57	1.29%	1.20%
28	0.09%	0.14%	58	1.44%	1.34%
29	0.09%	0.14%	59	1.61%	1.47%
30	0.09%	0.14%	60	1.76%	1.61%
31	0.09%	0.14%	61	1.91%	1.74%
32	0.09%	0.14%	62	2.07%	1.88%
33	0.09%	0.14%	63	2.24%	2.01%
34	0.09%	0.14%	64	2.40%	2.15%
35	0.09%	0.14%			
36	0.09%	0.15%			
37	0.11%	0.17%			
38	0.12%	0.20%			
39	0.14%	0.21%			
40	0.15%	0.23%			
41	0.18%	0.30%			
42	0.21%	0.38%			
43	0.24%	0.45%			
44	0.27%	0.53%			

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ENTERGY CORPORATION RETIREMENT PLAN II
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Actuarial Assumptions and Methods

Discussion of Actuarial Assumptions and Methods

For the funding valuation, the allowable interest rates and mortality tables available to measure plan liabilities are prescribed by IRC section 412. Aon provided guidance with respect to the alternative interest rate and mortality table options, and it is our belief that the options prescribed by Entergy Corporation are appropriate for funding purposes. It is our belief that all other actuarial assumptions used for the funding valuation represent reasonable expectations of anticipated plan experience. The actuarial cost and amortization methods used are prescribed by IRC section 412. While the method used to value assets is prescribed by Entergy Corporation, Aon provided guidance with respect to the use of this method, and it is our belief that the method is appropriate for funding purposes.

Calculation of Normal Costs and Liabilities

The method used to calculate the ERISA target normal cost and funding target is the unit credit cost method. The funding target under IRC section 430 is calculated as the present value of all benefits that have been accrued or earned under the plan as of the first day of the plan year, based on current service and current pay. The target normal cost is the present value of all benefits expected to accrue or be earned under the plan during the plan year, including any increase in benefits earned in prior plan years attributable to compensation increases in the current plan year, plus certain trust expenses.

Under this method, benefits are estimated at each decrement age using service and earnings as of the valuation date. The present value of these estimated benefits using the applicable ERISA assumptions is the ERISA funding target. The target normal cost is the present value of the benefits earned during the year.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
NONINTEREST-BEARING CASH			
AUD AUSTRALIAN DOLLAR	62.850	42	42
BRL BRAZILIAN REAL	27.770	5	5
GBP BRITISH POUND	226.610	305	305
CAD CANADIAN DOLLAR	152.900	112	112
DKK DANISH KRONE	3,997.740	619	629
EGP EGYPTIAN POUND	15,289.000	316	321
EUR EURO	264,799.890	311,030	310,994
HKD HONG KONG DOLLAR	603,894.200	77,584	77,586
HUF HUNGARIAN FORINT	7,647.000	21	23
INR INDIAN RUPEE	107,993.970	1,210	1,202
ILS ISRAELI SHEKEL	44,399.520	13,930	13,931
MYR MALAYSIAN RINGGIT	59.720	15	15
MXN NEW MEXICAN PESOS	.010	0	0
TWD NEW TAIWAN DOLLAR	159,769.000	5,069	5,085

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The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
NZD	NEW ZEALAND DOLLAR	.590	0	0
NOK	NORWEGIAN KRONE	1,052.270	100	104
PLN	POLISH ZLOTY - NEW	10.020	3	3
ZAR	SOUTH AFRICAN RAND	139.220	9	8
KRW	SOUTH KOREA WON	3,346,596.000	2,323	2,323
SEK	SWEDISH KRONA	.080	0	0
CHF	SWISS FRANC	1,144.820	1,421	1,445
THB	THAILAND BAHT	.010	0	0
USD	U.S. DOLLAR	112,254.710	112,255	112,255
USDC	USD CASH AT BROKER	5.630	6	6
USCC	USD ETD CASH COLLATERAL	936,000.000	936,000	936,000
	TOTAL NONINTEREST-BEARING CASH		1,462,372	1,462,393
	GENERAL INVESTMENTS			
	INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			
EXCWFSUSD	EXCESS CASH WELLS FARGO	USD 2,745,209.200	2,745,209	2,745,209

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The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			2,745,209	2,745,209
U.S. GOVERNMENT SECURITIES				
31398AFD9 FEDERAL NATIONAL MORTGAGE ASSOCIATION NO	SEMI-ANN. 5.625% 07/15/2037	240,000.000	334,106	264,900
3137HNZB7 FHLMC REMICS 5607 FA FLOATING 25/DEC/205	MONTHLY FLOATING 12/25/2055	4,754,843.770	4,753,358	4,761,582
3136AKKF9 FNMA REMICS 2014-43 PZ 3% 25/JUL/2043	MONTHLY 3.000% 07/25/2043	142,307.050	134,392	121,352
01F040628 TBA UMBS SINGLE FAMILY 30YR 4.0 02/26	4.000% 02/25/2056	128,400,000.000	121,592,648	121,873,867
01F042616 TBA UMBS SINGLE FAMILY 30YR 4.5 01/26	4.500% 01/25/2056	25,000,000.000	24,277,896	24,433,878
01F042624 TBA UMBS SINGLE FAMILY 30YR 4.5 02/26	4.500% 02/25/2056	1,900,000.000	1,852,426	1,855,490
01F050619 TBA UMBS SINGLE FAMILY 30YR 5.0 01/26	5.000% 01/25/2056	24,500,000.000	24,357,194	24,458,943
01F050627 TBA UMBS SINGLE FAMILY 30YR 5.0 02/26	5.000% 02/25/2056	11,400,000.000	11,346,563	11,370,654
01F060618 TBA UMBS SINGLE FAMILY 30YR 6.0 01/26	6.000% 01/25/2056	228,380.000	233,197	234,549
01F060626 TBA UMBS SINGLE FAMILY 30YR 6.0 02/26	6.000% 02/25/2056	24,171,620.000	24,872,219	24,812,235
880591EH1 TENNESSEE VALLEY AUTHORITY BOND FIXED 5.	SEMI-ANN. 5.250% 09/15/2039	300,000.000	374,274	317,740
880591EP3 TENNESSEE VALLEY AUTHORITY NOTES FIXED 3	SEMI-ANN. 3.500% 12/15/2042	30,000.000	31,608	24,934
880591ES7 TENNESSEE VALLEY AUTHORITY NOTES FIXED 4	SEMI-ANN. 4.250% 09/15/2065	70,000.000	80,276	57,983
880591FD9 TENNESSEE VALLEY AUTHORITY NOTES FIXED 4	SEMI-ANN. 4.875% 05/15/2035	8,400,000.000	8,346,240	8,708,791

The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
880591CS9 TENNESSEE VALLEY AUTHORITY PUTABLE BOND	SEMI-ANN. 5.880% 04/01/2036 1,400,000.000	2,191,695	1,566,971
912810SP4 UNITED STATES OF AMERICA BOND FIXED 1.37	SEMI-ANN. 1.375% 08/15/2050 1,000,000.000	830,245	494,258
912810SS8 UNITED STATES OF AMERICA BOND FIXED 1.62	SEMI-ANN. 1.625% 11/15/2050 35,820,000.000	31,228,794	18,900,647
912810SJ8 UNITED STATES OF AMERICA BOND FIXED 2.25	SEMI-ANN. 2.250% 08/15/2049 1,250,000.000	1,156,283	787,549
912810TD0 UNITED STATES OF AMERICA BOND FIXED 2.25	SEMI-ANN. 2.250% 02/15/2052 93,400,000.000	79,669,484	56,944,813
912810SX7 UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. 2.375% 05/15/2051 400,000.000	418,828	253,281
912810UH9 UNITED STATES OF AMERICA BOND FIXED 2.37	SEMI-ANN. FLOATING 02/15/2055 23,600,000.000	24,341,549	23,095,870
912810RQ3 UNITED STATES OF AMERICA BOND FIXED 2.5%	SEMI-ANN. 2.500% 02/15/2046 50,000.000	46,462	34,965
912810SH2 UNITED STATES OF AMERICA BOND FIXED 2.87	SEMI-ANN. 2.875% 05/15/2049 26,740,000.000	30,092,603	19,266,379
912810TG3 UNITED STATES OF AMERICA BOND FIXED 2.87	SEMI-ANN. 2.875% 05/15/2052 54,600,000.000	51,145,136	38,328,774
912810SL3 UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN. 2.000% 02/15/2050 2,200,000.000	2,588,839	1,295,766
912810SE9 UNITED STATES OF AMERICA BOND FIXED 3.37	SEMI-ANN. 3.375% 11/15/2048 5,400,000.000	4,265,309	4,290,469
912810TS7 UNITED STATES OF AMERICA BOND FIXED 3.87	SEMI-ANN. 3.875% 05/15/2043 2,900,000.000	2,764,877	2,611,133
912810SD1 UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 08/15/2048 79,000,000.000	59,205,771	58,743,906
912810TJ7 UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 08/15/2052 25,600,000.000	20,092,667	18,420,000
912810SF6 UNITED STATES OF AMERICA BOND FIXED 3% 1	SEMI-ANN. 3.000% 02/15/2049 12,270,000.000	10,254,666	9,077,404

The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
912810UD8 UNITED STATES OF AMERICA BOND FIXED 4.12	SEMI-ANN. 4.125% 08/15/2044 121,300,000.000	114,019,301	111,738,149
912810TX6 UNITED STATES OF AMERICA BOND FIXED 4.25	SEMI-ANN. 4.250% 02/15/2054 271,300,000.000	264,936,867	246,353,119
912810UC0 UNITED STATES OF AMERICA BOND FIXED 4.25	SEMI-ANN. 4.250% 08/15/2054 31,905,000.000	29,708,572	28,973,728
912810TU2 UNITED STATES OF AMERICA BOND FIXED 4.37	SEMI-ANN. 4.375% 08/15/2043 28,500,000.000	26,111,115	27,321,035
912810TZ1 UNITED STATES OF AMERICA BOND FIXED 4.5%	SEMI-ANN. 4.500% 02/15/2044 107,700,000.000	105,620,679	104,569,969
912810UE6 UNITED STATES OF AMERICA BOND FIXED 4.5%	SEMI-ANN. 4.500% 11/15/2054 43,325,000.000	41,471,596	41,043,668
912810UB2 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2044 18,000,000.000	18,678,062	17,736,328
912810UF3 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 11/15/2044 169,000,000.000	166,254,661	166,214,140
912810UQ9 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 11/15/2045 71,500,000.000	70,029,603	70,125,859
912810UA4 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2054 71,300,000.000	72,383,058	68,966,039
912810UG1 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 02/15/2055 15,400,000.000	14,802,614	14,898,898
912810UJ5 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 02/15/2045 59,600,000.000	60,344,517	59,513,860
912810TV0 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 11/15/2053 15,100,000.000	15,899,707	14,886,477
912810UM8 UNITED STATES OF AMERICA BOND FIXED 4.75	SEMI-ANN. 4.750% 08/15/2055 12,210,000.000	12,154,203	12,057,375
912810UN6 UNITED STATES OF AMERICA BOND FIXED 4.87	SEMI-ANN. 4.875% 08/15/2045 39,100,000.000	39,510,553	39,625,406
912810TL2 UNITED STATES OF AMERICA BOND FIXED 4% 1	SEMI-ANN. 4.000% 11/15/2052 10,220,000.000	10,337,433	8,900,981

The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
912810UL0 UNITED STATES OF AMERICA BOND FIXED 5% 1	SEMI-ANN. 5.000% 05/15/2045 27,700,000.000	28,723,167	28,539,656
9128334Y3 UNITED STATES OF AMERICA BOND ZERO CPN 1	ANNUAL 0.000% 08/15/2034 1,710,000.000	1,084,123	1,189,466
91282CJY8 UNITED STATES OF AMERICA NOTES FIXED 1.7	SEMI-ANN. FLOATING 01/15/2034 25,600,000.000	25,889,989	26,970,023
91282CLE9 UNITED STATES OF AMERICA NOTES FIXED 1.8	SEMI-ANN. FLOATING 07/15/2034 3,500,000.000	3,682,954	3,647,868
91282CNS6 UNITED STATES OF AMERICA NOTES FIXED 1.8	SEMI-ANN. FLOATING 07/15/2035 25,100,000.000	25,702,265	25,387,721
91282CML2 UNITED STATES OF AMERICA NOTES FIXED 2.1	SEMI-ANN. FLOATING 01/15/2035 6,590,000.000	6,989,520	6,921,451
91282CPF2 UNITED STATES OF AMERICA NOTES FIXED 3.7	SEMI-ANN. 3.750% 10/31/2032 8,325,000.000	8,246,953	8,245,652
91282CPM7 UNITED STATES OF AMERICA NOTES FIXED 3.7	SEMI-ANN. 3.750% 11/30/2032 7,650,000.000	7,576,488	7,573,500
91282CNZ0 UNITED STATES OF AMERICA NOTES FIXED 3.8	SEMI-ANN. 3.875% 09/30/2032 9,324,000.000	9,310,888	9,309,067
TOTAL U.S. GOVERNMENT SECURITIES		1,722,348,495	1,628,118,514
CORPORATE DEBT INSTRUMENTS: PREFERRED			
172967AS0 CITIGROUP INC CALLABLE NOTES FIXED 6.875 RATINGS: A3 A	SEMI-ANN. 6.875% 02/15/2098 45,000.000	69,049	51,631
628312AA8 MUTUAL OF OMAHA INSURANCE CO NOTES FIXED RATINGS: A2 A	SEMI-ANN. 6.800% 06/15/2036 1,205,000.000	1,190,420	1,333,445
88163VAD1 TEVA PHARMACEUTICAL FINANCE CO LLC CALLA RATINGS: A3 A-	SEMI-ANN. 6.150% 02/01/2036 215,000.000	228,438	225,728
TOTAL CORPORATE DEBT INSTRUMENTS: PREFERRED		1,487,906	1,610,804

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
CORPORATE DEBT INSTRUMENTS: ALL OTHER			
00038PAA8 AASET 2021-1 TRUST 2021-1A A 2.95% 16/NO	MONTHLY 2.950% 11/16/2041 291,149.760	288,159	280,339
00287YDX4 ABBVIE INC CALLABLE NOTES FIXED 5.5% 15/	SEMI-ANN. 5.500% 03/15/2064 50,000.000	50,751	48,771
BS2F4G2 ADD HERO HOLDINGS LTD BOND FIXED 8.5% 30	SEMI-ANN. FLOATING 09/30/2029 70,579.160	74,112	3,176
BS2FKL9 ADD HERO HOLDINGS LTD BOND FIXED 9.8% 30	SEMI-ANN. FLOATING 09/30/2031 75,876.290	79,452	1,138
BS2FKH5 ADD HERO HOLDINGS LTD BOND FIXED 9% 30/S	SEMI-ANN. FLOATING 09/30/2030 57,481.770	60,222	862
007973AE0 ADVANCED ENERGY INDUSTRIES INC CONVERTIB	SEMI-ANN. 2.500% 09/15/2028 38,000.000	53,302	62,301
00774MBR5 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN. 4.375% 11/15/2030 400,000.000	398,808	399,112
00774MBM6 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN. 4.950% 09/10/2034 1,080,000.000	1,041,608	1,079,811
00912XBJ2 AIR LEASE CORP CALLABLE BOND VARIABLE US	QUARTERLY 4.650% 06/15/2174 495,000.000	491,964	488,285
00929JAA4 AIRCASTLE LTD / AIRCASTLE IRELAND DAC CA	SEMI-ANN. 5.750% 10/01/2031 750,000.000	752,501	782,824
00928QAY7 AIRCASTLE LTD CALLABLE NOTES FIXED 5.95%	SEMI-ANN. 5.950% 02/15/2029 35,000.000	34,787	36,450
010392FV5 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.125% 07/15/2051 875,000.000	614,846	581,057
010392FT0 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.450% 10/01/2049 800,000.000	797,320	571,209
010392FR4 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.700% 12/01/2047 325,000.000	261,320	248,880
010392FM5 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.750% 03/01/2045 870,000.000	716,258	686,617

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The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
010392FL7 ALABAMA POWER CO CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.150% 08/15/2044 70,000.000	77,164	58,674
010392FS2 ALABAMA POWER CO CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.300% 07/15/2048 110,000.000	93,495	91,778
015271AX7 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 3.000% 05/18/2051 35,000.000	24,966	21,479
015271AZ2 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 3.550% 03/15/2052 2,000,000.000	1,440,020	1,364,271
015271BB4 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 5.150% 04/15/2053 700,000.000	657,391	612,249
01883LAF0 ALLIANT HOLDINGS INTERMEDIATE LLC / ALLI	SEMI-ANN. 7.000% 01/15/2031 730,000.000	737,300	757,357
019736AG2 ALLISON TRANSMISSION INC CALLABLE NOTES	SEMI-ANN. 3.750% 01/30/2031 245,000.000	245,000	230,695
Y5384D7 ALLISON TRANSMISSION, INC. TERM LOAN B L	ANNUAL 0.000% 11/05/2032 290,000.000	289,275	291,873
02079KAM9 ALPHABET INC CALLABLE NOTES FIXED 5.25%	SEMI-ANN. 5.250% 05/15/2055 300,000.000	286,989	288,555
O9D937A ALTERA CORPORATION TERM LOAN B LX264587	SEMI-ANN. 0.000% 06/21/2032 648,294.500	647,284	653,497
02209SBM4 ALTRIA GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 02/04/2041 875,000.000	663,626	678,468
02209SAV5 ALTRIA GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.875% 09/16/2046 340,000.000	241,845	256,426
02209SAM5 ALTRIA GROUP INC NOTES FIXED 4.25% 09/AU	SEMI-ANN. 4.250% 08/09/2042 1,000,000.000	838,000	836,990
02209SAQ6 ALTRIA GROUP INC NOTES FIXED 4.5% 02/MAY	SEMI-ANN. 4.500% 05/02/2043 465,000.000	334,609	397,868
023135BT2 AMAZON.COM INC CALLABLE NOTES FIXED 2.5%	SEMI-ANN. 2.500% 06/03/2050 350,000.000	232,736	210,532
023135BU9 AMAZON.COM INC CALLABLE NOTES FIXED 2.7%	SEMI-ANN. 2.700% 06/03/2060 2,500,000.000	1,525,225	1,419,912

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
023135CC8 AMAZON.COM INC CALLABLE NOTES FIXED 3.25	SEMI-ANN. 3.250% 05/12/2061 2,000,000.000	1,400,680	1,285,122
02361DAM2 AMEREN ILLINOIS CO CALLABLE NOTES FIXED	SEMI-ANN. 4.800% 12/15/2043 400,000.000	367,824	366,247
023940AA7 AMEREN MISSOURI SECURITIZATION FUNDING I	SEMI-ANN. 4.850% 10/01/2041 881,590.960	881,490	888,646
02377CAA2 AMERICAN AIRLINES 2017-2 CLASS A PASS TH	SEMI-ANN. 3.600% 04/15/2031 11,881.570	9,446	11,329
02377NAA8 AMERICAN AIRLINES 2025-1 CLASS A PASS TH	SEMI-ANN. 4.900% 11/11/2039 200,000.000	200,000	197,721
02666TAD9 AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN. 3.375% 07/15/2051 1,000,000.000	688,190	678,582
02666TAF4 AMERICAN HOMES 4 RENT LP CALLABLE NOTES	SEMI-ANN. 4.300% 04/15/2052 1,000,000.000	809,270	796,525
03238AAA3 AMYNTA AGENCY BORROWER INC AND AMYNTA WA	SEMI-ANN. 7.500% 07/15/2033 463,000.000	463,527	470,331
03666HAE1 ANTARES HOLDINGS LP CALLABLE NOTES FIXED	SEMI-ANN. 3.750% 07/15/2027 500,000.000	495,030	488,941
03666HAF8 ANTARES HOLDINGS LP CALLABLE NOTES FIXED	SEMI-ANN. 7.950% 08/11/2028 575,000.000	574,207	608,580
03740LAB8 AON CORP / AON GLOBAL HOLDINGS PLC CALLA	SEMI-ANN. 2.900% 08/23/2051 1,000,000.000	644,750	624,718
00185AAC8 AON GLOBAL LTD CALLABLE NOTES FIXED 4.45	SEMI-ANN. 4.450% 05/24/2043 95,000.000	101,929	82,012
037735CT2 APPALACHIAN POWER CO CALLABLE NOTES FIXE	SEMI-ANN. 4.400% 05/15/2044 550,000.000	485,590	462,967
037735CM7 APPALACHIAN POWER CO CALLABLE NOTES FIXE RATINGS: BAA2 BBB	SEMI-ANN. 7.000% 04/01/2038 50,000.000	70,156	56,718
037833EG1 APPLE INC CALLABLE NOTES FIXED 2.8% 08/F	SEMI-ANN. 2.800% 02/08/2061 2,000,000.000	1,287,480	1,179,592
037833EL0 APPLE INC CALLABLE NOTES FIXED 2.85% 05/	SEMI-ANN. 2.850% 08/05/2061 2,000,000.000	1,306,640	1,186,526

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
03831WAB4 APPLOVIN CORP CALLABLE NOTES FIXED 5.125	SEMI-ANN. 5.125% 12/01/2029	265,000.000	264,899	272,078
03831WAC2 APPLOVIN CORP CALLABLE NOTES FIXED 5.375	SEMI-ANN. 5.375% 12/01/2031	50,000.000	50,210	51,869
03831WAD0 APPLOVIN CORP CALLABLE NOTES FIXED 5.5%	SEMI-ANN. 5.500% 12/01/2034	720,000.000	721,678	741,044
03837AAC4 APTIV SWISS HOLDINGS LTD CALLABLE NOTES	SEMI-ANN. 5.750% 09/13/2054	1,080,000.000	1,034,786	1,045,451
03835VAF3 APTIV SWISS HOLDINGS LTD CALLABLE NOTES	SEMI-ANN. 4.400% 10/01/2046	690,000.000	563,792	561,611
03837DAD6 AQUA FINANCE TRUST 2024-A 2024-A D 6.53%	MONTHLY 6.530% 04/18/2050	115,000.000	114,986	116,009
Y8DCF62 ARAMARK SERVICES, INC. TERM LOAN LX27786	ANNUAL 0.000% 06/22/2030	440,152.280	440,152	442,214
OFFE2A8 ARAMARK SERVICES, INC. TL LX267759	SEMI-ANN. 0.000% 04/06/2028	50,000.000	50,000	50,156
039483BH4 ARCHER-DANIELS-MIDLAND CO CALLABLE BOND	SEMI-ANN. 4.016% 04/16/2043	35,000.000	38,294	29,384
X1A6108 ARDONAGH GROUP LTD BL4693588 LX236634 Q0	SEMI-ANN. 0.000% 02/28/2031	1,496,768.310	1,494,881	1,496,461
04018FAJ7 ARES LX CLO LTD 2021-60A AR FLOATING 18/	QUARTERLY FLOATING 07/18/2034	500,000.000	500,000	500,049
00192WAL1 ARES LXII CLO LTD 2021-62A A1R FLOATING	QUARTERLY FLOATING 01/25/2034	600,000.000	600,000	600,003
04016NBH5 ARES XLIV CLO LTD 2017-44A A1RR FLOATING	QUARTERLY FLOATING 04/15/2034	1,700,000.000	1,700,000	1,701,389
04046BAA1 ARIXA MORTGAGE TRUST 2025-RTL1 2025-RTL1	MONTHLY FLOATING 08/25/2030	105,000.000	104,998	105,632
040555DC5 ARIZONA PUBLIC SERVICE CO CALLABLE NOTES	SEMI-ANN. 2.650% 09/15/2050	500,000.000	498,045	298,479
04316JAB5 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN. 3.050% 03/09/2052	1,000,000.000	646,090	635,435

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04316JAN9 ARTHUR J GALLAGHER & CO CALLABLE NOTES F	SEMI-ANN. 5.150% 02/15/2035 130,000.000	129,515	131,654
04433LAA0 ASHLAND INC CALLABLE NOTES FIXED 3.375%	SEMI-ANN. 3.375% 09/01/2031 429,000.000	429,000	392,407
045054AR4 ASHTEAD CAPITAL INC CALLABLE NOTES FIXED	SEMI-ANN. 5.950% 10/15/2033 510,000.000	497,905	540,370
WF44F76 ASPLUNDH TREE EXPERT, LLC INCREMENTAL TE	SEMI-ANN. 0.000% 05/08/2031 505,984.380	505,264	508,785
00206RKF8 AT&T INC CALLABLE NOTES FIXED 3.5% 01/FE	SEMI-ANN. 3.500% 02/01/2061 400,000.000	251,900	256,078
00206RKJ0 AT&T INC CALLABLE NOTES FIXED 3.5% 15/SE	SEMI-ANN. 3.500% 09/15/2053 1,870,000.000	1,338,677	1,256,815
00206RLV2 AT&T INC CALLABLE NOTES FIXED 3.65% 15/S	SEMI-ANN. 3.650% 09/15/2059 1,855,000.000	1,245,132	1,229,847
00206RMY5 AT&T INC CALLABLE NOTES FIXED 5.375% 15/	SEMI-ANN. 5.375% 08/15/2035 540,000.000	539,390	554,719
04686JAE1 ATHENE HOLDING LTD CALLABLE NOTES FIXED	SEMI-ANN. 3.450% 05/15/2052 1,000,000.000	674,550	634,466
55820LAS4 ATRIUM XV 15A D1R FLOATING 16/JUL/2037	QUARTERLY FLOATING 07/16/2037 255,000.000	255,000	254,988
05352TAA7 AVANTOR FUNDING INC CALLABLE NOTES FIXED	SEMI-ANN. 4.625% 07/15/2028 160,000.000	157,934	159,131
05370HAA1 AVILEASE CAPITAL LTD CALLABLE MEDIUM TER	SEMI-ANN. 4.750% 11/12/2030 1,000,000.000	994,560	992,607
05377RJA3 AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	MONTHLY 6.480% 06/20/2030 125,000.000	124,968	130,152
05401ABD2 AVOLON HOLDINGS FUNDING LTD CALLABLE NOT	SEMI-ANN. 4.700% 01/30/2031 195,000.000	194,349	193,969
05464CAC5 AXON ENTERPRISE INC CALLABLE NOTES FIXED	SEMI-ANN. 6.125% 03/15/2030 170,000.000	170,000	175,491
05464CAD3 AXON ENTERPRISE INC CALLABLE NOTES FIXED	SEMI-ANN. 6.250% 03/15/2033 85,000.000	85,000	88,428

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05684AAY5 BAIN CAPITAL CREDIT CLO 2019-4 LTD 2019-	QUARTERLY FLOATING 04/23/2035	1,700,000.000	1,700,000	1,700,252
05682EAN3 BAIN CAPITAL CREDIT CLO 2021-5 LTD 2021-	QUARTERLY FLOATING 10/23/2034	1,000,000.000	1,000,000	999,511
05682GAQ1 BAIN CAPITAL CREDIT CLO 2022-2 LTD 2022-	QUARTERLY FLOATING 04/22/2035	1,600,000.000	1,600,000	1,598,688
058498BA3 BALL CORP CALLABLE NOTES FIXED 5.5% 15/S	SEMI-ANN. 5.500% 09/15/2033	1,416,000.000	1,416,000	1,443,460
06051GJM2 BANK OF AMERICA CORP CALLABLE MEDIUM TER	SEMI-ANN. 2.831% 10/24/2051	500,000.000	302,305	319,214
06051GMQ9 BANK OF AMERICA CORP CALLABLE NOTES VARI	SEMI-ANN. 5.744% 02/12/2036	435,000.000	435,000	454,200
06540CCL9 BANK 2021-BNK35 2021-BN35 AS 2.457% 15/J	MONTHLY 2.457% 06/15/2064	915,000.000	942,412	794,682
05494RBL5 BANK5 2025-5YR19 2025-5YR19 A3 5.27% 15/	MONTHLY 5.270% 12/15/2058	2,200,000.000	2,265,971	2,274,934
06738EBW4 BARCLAYS PLC CALLABLE NOTES VARIABLE 24/	SEMI-ANN. 3.330% 11/24/2042	2,000,000.000	1,527,080	1,548,216
05526DBT1 BAT CAPITAL CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.734% 09/25/2040	1,745,000.000	1,272,623	1,415,789
05526DBF1 BAT CAPITAL CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.540% 08/15/2047	475,000.000	358,128	395,474
07132ACL5 BATTALION CLO VIII LTD 2015-8A A2R3 FLOA	QUARTERLY FLOATING 07/18/2030	535,000.000	535,000	534,840
071705AA5 BAUSCH + LOMB CORP CALLABLE NOTES FIXED	SEMI-ANN. 8.375% 10/01/2028	150,000.000	149,943	156,563
8H0683B BAUSCH + LOMB CORPORATION INCREMENTAL TE	SEMI-ANN. 0.000% 09/14/2028	147,740.000	147,258	148,109
O9D8E9E BAUSCH + LOMB CORPORATION TERM LOAN B LX	SEMI-ANN. 0.000% 12/17/2030	128,337.890	127,696	129,846
Y9AA545 BAUSCH + LOMB CORPORATION TERM LOAN LX27	ANNUAL 0.000% 01/15/2031	276,172.230	276,172	279,417

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071734AN7 BAUSCH HEALTH COS INC CALLABLE NOTES FIX	SEMI-ANN. 4.875% 06/01/2028 645,000.000	417,782	577,275
076912AA2 BEIGNET INVESTOR LLC NOTES FIXED 6.581%	QUARTERLY 6.581% 05/30/2049 29,949,000.000	30,018,591	31,732,148
08186UAU6 BENEFIT STREET PARTNERS CLO XXII LTD 202	QUARTERLY FLOATING 04/20/2035 900,000.000	900,000	900,833
084659AP6 BERKSHIRE HATHAWAY ENERGY CO CALLABLE NO	SEMI-ANN. 3.800% 07/15/2048 1,000,000.000	780,010	760,318
084664CV1 BERKSHIRE HATHAWAY FINANCE CORP CALLABLE	SEMI-ANN. 2.850% 10/15/2050 1,375,000.000	929,935	888,339
05556QAG4 BFLD COMMERCIAL MORTGAGE TRUST 2025-660F	MONTHLY FLOATING 11/15/2042 155,000.000	155,000	155,775
08862HAB8 BHG SECURITIZATION TRUST 2024-1CON 2024-	MONTHLY 6.490% 04/17/2035 124,096.860	124,095	127,700
05552CAB0 BINOM SECURITIZATION TRUST 2022-RPL1 202	MONTHLY FLOATING 02/25/2061 780,000.000	753,586	646,940
092113AN9 BLACK HILLS CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.200% 09/15/2046 1,000,000.000	810,310	800,754
092914AC4 BLACKSTONE REG FINANCE CO LLC CALLABLE N	SEMI-ANN. 4.950% 02/15/2036 200,000.000	199,808	198,935
852234AP8 BLOCK INC CALLABLE NOTES FIXED 3.5% 01/J	SEMI-ANN. 3.500% 06/01/2031 614,000.000	572,507	577,087
09581JAT3 BLUE OWL FINANCE LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 04/18/2034 510,000.000	507,446	526,742
09631JAL0 BLUEMOUNTAIN CLO XXXIV LTD 2022-34A AR F	QUARTERLY FLOATING 04/20/2035 1,600,000.000	1,600,000	1,600,000
05610QAC7 BMO 2023-5C2 MORTGAGE TRUST 2023-5C2 A3	MONTHLY FLOATING 11/15/2056 1,600,000.000	1,647,995	1,710,183
097023CV5 BOEING CO/THE CALLABLE NOTES FIXED 5.705	SEMI-ANN. 5.705% 05/01/2040 433,000.000	410,153	443,146
097023CW3 BOEING CO/THE CALLABLE NOTES FIXED 5.805	SEMI-ANN. 5.805% 05/01/2050 590,000.000	545,112	582,872

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097023CX1 BOEING CO/THE CALLABLE NOTES FIXED 5.93%	SEMI-ANN. 5.930% 05/01/2060 45,000.000	40,536	44,297
097023DS1 BOEING CO/THE CALLABLE NOTES FIXED 6.528	SEMI-ANN. 6.528% 05/01/2034 265,000.000	268,248	293,806
097023DT9 BOEING CO/THE CALLABLE NOTES FIXED 6.858	SEMI-ANN. 6.858% 05/01/2054 1,130,000.000	1,182,703	1,274,661
097023DU6 BOEING CO/THE CALLABLE NOTES FIXED 7.008	SEMI-ANN. 7.008% 05/01/2064 335,000.000	335,000	381,886
10373QBG4 BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN. 3.000% 02/24/2050 1,005,000.000	662,978	658,056
10373QBN9 BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN. 2.772% 11/10/2050 655,000.000	406,184	405,231
10373QBQ2 BP CAPITAL MARKETS AMERICA INC CALLABLE	SEMI-ANN. 3.379% 02/08/2061 365,000.000	225,194	239,485
05592CAJ5 BPR TRUST 2021-NRD 2021-NRD C FLOATING 1	MONTHLY FLOATING 12/15/2038 270,000.000	269,326	267,758
05592CAL0 BPR TRUST 2021-NRD 2021-NRD D FLOATING 1	MONTHLY FLOATING 12/15/2038 165,000.000	164,589	163,456
10922NAF0 BRIGHTHOUSE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 4.700% 06/22/2047 1,360,000.000	1,114,289	1,002,962
10922NAH6 BRIGHTHOUSE FINANCIAL INC CALLABLE NOTES	SEMI-ANN. 3.850% 12/22/2051 190,000.000	118,349	114,701
110122DS4 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F	SEMI-ANN. 2.550% 11/13/2050 500,000.000	284,260	296,953
11043XAB9 BRITISH AIRWAYS 2019-1 CLASS A PASS THRO	QUARTERLY 3.350% 12/15/2030 174,371.270	174,371	169,602
11135FBP5 BROADCOM INC CALLABLE NOTES FIXED 3.137%	SEMI-ANN. 3.137% 11/15/2035 485,000.000	339,692	418,669
11135FBV2 BROADCOM INC CALLABLE NOTES FIXED 4.926%	SEMI-ANN. 4.926% 05/15/2037 213,000.000	242,857	210,712
11134GAA8 BROADSTONE NET LEASE LLC CALLABLE NOTES	SEMI-ANN. 5.000% 11/01/2032 400,000.000	396,604	401,158

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11271RAB5 BROOKFIELD FINANCE LLC / BROOKFIELD FINA	SEMI-ANN. 3.450% 04/15/2050 650,000.000	643,308	449,329
12189LBG5 BURLINGTON NORTHERN SANTA FE LLC CALLABL	SEMI-ANN. 3.300% 09/15/2051 80,000.000	82,099	55,393
122017AD8 BURLINGTON STORES INC CONVERTIBLE BOND F	SEMI-ANN. 1.250% 12/15/2027 54,000.000	76,591	79,974
12468RAA8 CAFL 2021-RTL1 ISSUER LLC 2021-RTL1 A1 S	MONTHLY FLOATING 03/28/2029 170,224.420	168,390	161,551
12803RAM6 CAIXABANK SA CALLABLE NOTES VARIABLE 03/	SEMI-ANN. 5.581% 07/03/2036 200,000.000	200,000	205,875
136385BE0 CANADIAN NATURAL RESOURCES LTD CALLABLE	SEMI-ANN. 5.400% 12/15/2034 500,000.000	490,853	509,507
136385AJ0 CANADIAN NATURAL RESOURCES LTD CALLABLE RATINGS: BAA2 BBB	SEMI-ANN. 6.500% 02/15/2037 25,000.000	33,407	26,871
136385AL5 CANADIAN NATURAL RESOURCES LTD CALLABLE RATINGS: BAA2 BBB	SEMI-ANN. 6.250% 03/15/2038 650,000.000	662,569	690,839
136385AP6 CANADIAN NATURAL RESOURCES LTD CALLABLE RATINGS: BAA2 BBB	SEMI-ANN. 6.750% 02/01/2039 685,000.000	803,534	754,686
13645RAX2 CANADIAN PACIFIC RAILWAY CO CALLABLE NOT	SEMI-ANN. 6.125% 09/15/2115 2,590,000.000	2,673,318	2,592,890
13877PAQ0 CANYON CLO 2021-4 LTD 2021-4A BR FLOATIN	QUARTERLY FLOATING 10/15/2034 390,000.000	390,000	390,039
14040HDN2 CAPITAL ONE FINANCIAL CORP CALLABLE NOTE	SEMI-ANN. 5.197% 09/11/2036 205,000.000	205,000	204,394
143658BY7 CARNIVAL CORP CALLABLE NOTES FIXED 5.75%	SEMI-ANN. 5.750% 03/15/2030 520,000.000	520,000	535,333
143658CA8 CARNIVAL CORP CALLABLE NOTES FIXED 5.75%	SEMI-ANN. 5.750% 08/01/2032 275,000.000	275,000	282,288
143658BX9 CARNIVAL CORP CALLABLE NOTES FIXED 6.125	SEMI-ANN. 6.125% 02/15/2033 513,000.000	513,000	529,719
14745XAA6 CASE WESTERN RESERVE UNIVERSITY CALLABLE	SEMI-ANN. 5.405% 06/01/2122 1,370,000.000	1,355,607	1,247,909

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
14856CAB5 CASTLELAKE AIRCRAFT SECURITIZATION TRUST	MONTHLY 5.300% 06/15/2043 243,364.480	179,481	222,968
12513GBL2 CDW LLC / CDW FINANCE CORP CALLABLE NOTE	SEMI-ANN. 5.550% 08/22/2034 755,000.000	737,189	770,582
15032DAZ4 CEDAR FUNDING VI CLO LTD 2016-6A AR3 FLO	QUARTERLY FLOATING 04/20/2034 1,000,000.000	1,000,000	999,224
151290BZ5 CEMEX SAB DE CV CALLABLE NOTES FIXED 3.8	SEMI-ANN. 3.875% 07/11/2031 550,000.000	536,601	526,656
151290CC5 CEMEX SAB DE CV CALLABLE NOTES VARIABLE	SEMI-ANN. 7.200% 09/10/2174 230,000.000	230,000	239,867
151290CA9 CEMEX SAB DE CV CALLABLE NOTES VARIABLE	SEMI-ANN. 5.125% 09/08/2174 525,000.000	496,343	523,403
15135UAX7 CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 3.750% 02/15/2052 480,000.000	343,556	336,774
15135UBB4 CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 5.400% 03/20/2036 1,600,000.000	1,597,248	1,601,018
15135UAR0 CENOVUS ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 5.400% 06/15/2047 81,000.000	78,795	74,165
15135BAX9 CENTENE CORP CALLABLE NOTES FIXED 2.5% 0	SEMI-ANN. 2.500% 03/01/2031 625,000.000	616,782	539,582
15189XAY4 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	SEMI-ANN. 3.600% 03/01/2052 340,000.000	275,271	248,628
BLCBB37 CENTRAL CHINA REAL ESTATE LTD CALLABLE B	SEMI-ANN. 7.750% 05/24/2024 200,000.000	84,000	4,000
BQFMC73 CENTRAL CHINA REAL ESTATE LTD CALLABLE B	SEMI-ANN. 7.250% 04/28/2025 384,750.000	285,665	6,733
BQPCXR0 CENTRAL CHINA REAL ESTATE LTD CALLABLE B	SEMI-ANN. 7.650% 08/27/2025 545,000.000	305,538	9,538
BL7BHG7 CENTRAL CHINA REAL ESTATE LTD CALLABLE N	SEMI-ANN. 7.250% 07/16/2024 435,000.000	246,150	3,698
BMF5Y01 CENTRAL CHINA REAL ESTATE LTD CALLABLE N	SEMI-ANN. 7.250% 08/13/2024 200,000.000	128,500	4,000

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BL6JRV7	CENTRAL CHINA REAL ESTATE LTD CALLABLE N	SEMI-ANN. 7.500% 07/14/2025 400,000.000	275,000	11,000
BR03XK8	CFLD CAYMAN INVESTMENT LTD BOND FIXED 2.	ANNUAL 2.500% 01/31/2031 574,949.000	167,287	21,549
BR03XJ7	CFLD CAYMAN INVESTMENT LTD CALLABLE BOND	ANNUAL 2.500% 01/31/2031 1,087,320.000	305,596	35,305
BR03XL9	CFLD CAYMAN INVESTMENT LTD CALLABLE BOND	ANNUAL 0.000% 01/31/2031 123,123.000	124,707	2,769
161175CP7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 6.650% 02/01/2034 110,000.000	117,112	116,126
161175CR3	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 6.550% 06/01/2034 220,000.000	233,176	231,847
161175AZ7	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 6.384% 10/23/2035 95,000.000	98,561	98,158
163851AF5	CHEMOURS CO/THE CALLABLE NOTES FIXED 5.7	SEMI-ANN. 5.750% 11/15/2028 119,000.000	113,131	115,729
16411QAN1	CHENIERE ENERGY PARTNERS LP CALLABLE NOT	SEMI-ANN. 3.250% 01/31/2032 580,000.000	475,435	535,051
16411QAQ4	CHENIERE ENERGY PARTNERS LP CALLABLE NOT	SEMI-ANN. 5.950% 06/30/2033 125,000.000	126,011	132,744
166756AH9	CHEVRON USA INC CALLABLE NOTES FIXED 2.3	SEMI-ANN. 2.343% 08/12/2050 2,000,000.000	1,213,280	1,166,298
BRBJGH3	CHINA AOYUAN GROUP LTD BOND FIXED 5.5% 3	SEMI-ANN. FLOATING 09/30/2031 40,712.180	42,754	305
BRXY427	CHINA AOYUAN GROUP LTD BOND STEP CPN USD	SEMI-ANN. FLOATING 03/30/2174 99,599.000	105,017	249
BKPMXF6	CHINA AOYUAN GROUP LTD CALLABLE CONVERTI	ANNUAL 0.000% 09/30/2028 8,901.000	9,385	9,385
BD3DTW1	CHINA EVERGRANDE GROUP CALLABLE BOND FIX	SEMI-ANN. 8.250% 03/23/2022 405,000.000	367,538	4,050
BYW5QD5	CHINA EVERGRANDE GROUP CALLABLE BOND FIX	SEMI-ANN. 8.750% 06/28/2025 400,000.000	205,000	4,000

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BJGQ8Z5	CHINA EVERGRANDE GROUP CALLABLE NOTES FI	SEMI-ANN. 9.500% 04/11/2022 200,000.000	181,500	2,000
674215AN8	CHORD ENERGY CORP CALLABLE NOTES FIXED 6	SEMI-ANN. 6.750% 03/15/2033 3,000.000	3,079	3,102
674215AQ1	CHORD ENERGY CORP CALLABLE NOTES FIXED 6	SEMI-ANN. 6.000% 10/01/2030 486,000.000	486,374	491,482
XD3F148	CIENA CORPORATION TERM LOAN B LX257401	SEMI-ANN. 0.000% 10/24/2030 95,994.650	96,018	96,435
YA8081E	CIFI HOLDINGS GROUP CO LTD CALLABLE CONV	ANNUAL 0.000% 06/30/2029 591,753.000	585,888	621,580
125523BK5	CIGNA GROUP/THE CALLABLE NOTES FIXED 3.8	SEMI-ANN. 3.875% 10/15/2047 1,000,000.000	779,490	772,884
125523CZ1	CIGNA GROUP/THE CALLABLE NOTES FIXED 5.2	SEMI-ANN. 5.250% 01/15/2036 2,500,000.000	2,494,625	2,550,809
17253NAA5	CIPHER COMPUTE LLC CALLABLE NOTES FIXED	SEMI-ANN. 7.125% 11/15/2030 151,000.000	151,000	153,791
17288XAC8	CITADEL LP CALLABLE NOTES FIXED 6.375% 2	SEMI-ANN. 6.375% 01/23/2032 85,000.000	84,607	90,364
17288XAD6	CITADEL LP CALLABLE NOTES FIXED 6% 23/JA	SEMI-ANN. 6.000% 01/23/2030 110,000.000	109,285	115,022
O891A92	CITADEL SECURITIES LP 2024-1 TERM LOAN L	SEMI-ANN. 0.000% 10/31/2031 99,248.110	99,679	99,881
17318UAH7	CITIGROUP COMMERCIAL MORTGAGE TRUST 2012	MONTHLY FLOATING 09/10/2045 309,234.790	312,327	306,062
17327RAC4	CITIGROUP MORTGAGE LOAN TRUST 2019-RP1 2	MONTHLY FLOATING 01/25/2066 360,000.000	327,600	336,260
17888HAC7	CIVITAS RESOURCES INC CALLABLE NOTES FIX	SEMI-ANN. 8.625% 11/01/2030 649,000.000	674,190	680,201
Y01D66E	CLEAN HARBORS, INC. TL LX270335	SEMI-ANN. 0.000% 09/24/2032 305,000.000	305,000	308,113
185512AB6	CLECO SECURITIZATION I LLC BOND FIXED 4.	SEMI-ANN. 4.646% 09/01/2044 95,000.000	94,987	90,950

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18683CAA7 CLIF HOLDINGS LLC 2025-1H A 6.72% 20/DEC	MONTHLY 6.720% 12/20/2050	420,000.000	419,997	419,997
18915MAE7 CLOUDFLARE INC CONVERTIBLE BOND ZERO CPN	ANNUAL 0.000% 06/15/2030	37,000.000	40,743	40,219
125896BL3 CMS ENERGY CORP CALLABLE NOTES FIXED 4.7	SEMI-ANN. 4.700% 03/31/2043	450,000.000	413,009	393,471
191216DC1 COCA-COLA CO/THE CALLABLE NOTES FIXED 2.	SEMI-ANN. 2.500% 03/15/2051	1,305,000.000	831,181	786,169
19423UAC6 COLLEGE AVE STUDENT LOANS 2024-B LLC 202	MONTHLY 6.080% 08/25/2054	145,000.000	144,953	149,095
20030NDP3 COMCAST CORP CALLABLE NOTES FIXED 2.45%	SEMI-ANN. 2.450% 08/15/2052	400,000.000	212,016	212,895
20030NDS7 COMCAST CORP CALLABLE NOTES FIXED 2.887%	SEMI-ANN. 2.887% 11/01/2051	1,545,000.000	998,237	909,163
20030NDU2 COMCAST CORP CALLABLE NOTES FIXED 2.937%	SEMI-ANN. 2.937% 11/01/2056	870,000.000	492,533	490,838
20030NCY5 COMCAST CORP CALLABLE NOTES FIXED 3.25%	SEMI-ANN. 3.250% 11/01/2039	1,288,000.000	1,032,126	1,008,810
12624PAL9 COMM 2012-CCRE3 MORTGAGE TRUST 2012-CR3	MONTHLY 3.922% 10/15/2045	789,648.690	780,796	758,055
201723AS2 COMMERCIAL METALS CO CALLABLE NOTES FIXE	SEMI-ANN. 5.750% 11/15/2033	253,000.000	253,000	258,701
201723AV5 COMMERCIAL METALS CO CALLABLE NOTES FIXE	SEMI-ANN. 6.000% 12/15/2035	358,000.000	358,000	367,391
12624NAC4 COMMERCIAL MORTGAGE PASS THROUGH CERTIFI	MONTHLY 3.399% 10/05/2030	113,235.660	104,839	112,477
14916RAD6 COMMONSPIRIT HEALTH CALLABLE BOND FIXED	SEMI-ANN. 4.350% 11/01/2042	80,000.000	75,219	69,460
202712BX2 COMMONWEALTH BANK OF AUSTRALIA CALLABLE	SEMI-ANN. 5.929% 03/14/2046	750,000.000	750,000	767,349
202712BL8 COMMONWEALTH BANK OF AUSTRALIA MEDIUM TE	SEMI-ANN. 3.743% 09/12/2039	525,000.000	393,010	439,478

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	SHARES / PAR		
202712BQ7 COMMONWEALTH BANK OF AUSTRALIA NOTES FIX	SEMI-ANN. 3.305% 03/11/2041 100,000.000	96,822	77,006
204166AA0 COMMVAULT SYSTEMS INC CONVERTIBLE BOND Z	ANNUAL 0.000% 09/15/2030 21,000.000	21,042	18,575
20826FBH8 CONOCOPHILLIPS CO CALLABLE NOTES FIXED 5	SEMI-ANN. 5.700% 09/15/2063 1,435,000.000	1,367,732	1,388,788
209111FN8 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 4.000% 11/15/2057 30,000.000	34,680	22,378
209111FW8 CONSOLIDATED EDISON CO OF NEW YORK INC C	SEMI-ANN. 3.700% 11/15/2059 585,000.000	594,134	409,790
212015AT8 CONTINENTAL RESOURCES INC/OK CALLABLE NO	SEMI-ANN. 5.750% 01/15/2031 1,055,000.000	1,105,146	1,082,710
212015AV3 CONTINENTAL RESOURCES INC/OK CALLABLE NO	SEMI-ANN. 2.875% 04/01/2032 1,015,000.000	847,375	885,457
12713UAA4 COPT DEFENSE PROPERTIES LP CALLABLE NOTE	SEMI-ANN. 4.500% 10/15/2030 100,000.000	99,464	99,632
21872VAE2 COREVEST AMERICAN FINANCE 2020-2 TRUST 2	MONTHLY FLOATING 05/15/2052 135,000.000	127,169	134,267
21873LAL7 COREVEST AMERICAN FINANCE 2021-1 TRUST 2	MONTHLY 3.247% 04/15/2053 630,000.000	629,982	561,713
21873NAL3 COREVEST AMERICAN FINANCE 2021-3 TRUST 2	MONTHLY 3.469% 10/15/2054 195,000.000	194,996	178,611
219350BQ7 CORNING INC CALLABLE NOTES FIXED 5.45% 1	SEMI-ANN. 5.450% 11/15/2079 400,000.000	359,552	366,735
22207AAC6 COTY INC/HFC PRESTIGE PRODUCTS INC/HFC P	SEMI-ANN. 5.600% 01/15/2031 700,000.000	699,342	706,367
22537GAE0 CREDIT ACCEPTANCE AUTO LOAN TRUST 2024-1	MONTHLY 6.710% 07/17/2034 155,000.000	154,965	158,692
12636YAJ1 CRH AMERICA FINANCE INC CALLABLE NOTES F	SEMI-ANN. 5.000% 02/09/2036 555,000.000	556,360	558,013
126307BF3 CSC HOLDINGS LLC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.375% 02/15/2031 352,000.000	242,104	213,057

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126307BB2 CSC HOLDINGS LLC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.125% 12/01/2030	237,000.000	168,418	145,339
126307BH9 CSC HOLDINGS LLC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.500% 11/15/2031	200,000.000	143,750	122,000
126307BD8 CSC HOLDINGS LLC CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.625% 12/01/2030	1,015,000.000	944,321	362,549
126307AS6 CSC HOLDINGS LLC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.375% 02/01/2028	970,000.000	879,069	703,492
126307BA4 CSC HOLDINGS LLC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.750% 01/15/2030	400,000.000	395,500	147,866
126307AY3 CSC HOLDINGS LLC CALLABLE NOTES FIXED 7.	SEMI-ANN. 7.500% 04/01/2028	540,000.000	278,443	314,550
12649AAJ8 CSMC 2014-USA OA LLC 2014-USA B 4.1846%	MONTHLY 4.184% 09/15/2037	610,000.000	617,131	534,109
12657GAE5 CSMC 2021-RPL6 TRUST 2021-RPL6 M2 3.125%	MONTHLY 3.125% 10/25/2060	310,000.000	330,313	245,832
126408HL0 CSX CORP CALLABLE NOTES FIXED 4.65% 01/M	SEMI-ANN. 4.650% 03/01/2068	460,000.000	415,260	378,156
231021AS5 CUMMINS INC CALLABLE NOTES FIXED 2.6% 01	SEMI-ANN. 2.600% 09/01/2050	500,000.000	291,810	303,267
126650BR0 CVS HEALTH CORP CALLABLE NOTES FIXED 6.1 RATINGS: BAA2 BBB+	SEMI-ANN. 6.125% 09/15/2039	1,000,000.000	1,032,060	1,039,332
126650EM8 CVS HEALTH CORP CALLABLE NOTES FIXED 6.2	SEMI-ANN. 6.250% 09/15/2065	405,000.000	419,965	407,793
126650EE6 CVS HEALTH CORP CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 06/01/2044	690,000.000	692,036	695,629
235851AV4 DANAHER CORP CALLABLE NOTES FIXED 2.6% 0	SEMI-ANN. 2.600% 10/01/2050	500,000.000	293,925	306,290
Y8064BA DARKTRACE FINCO US (FKA LEIA FINCO US)1S	ANNUAL 0.000% 07/01/2031	79,798.990	79,400	80,191
OD98855 DAVITA INC. TERM LOAN B LX266102	SEMI-ANN. 0.000% 05/09/2031	478,933.040	479,123	481,476

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Y137230	DAYFORCE, INC. 1ST LIEN	ANNUAL 0.000% 10/06/2032 975,353.730	972,915	972,915
24023AAE0	DC COMMERCIAL MORTGAGE TRUST 2023-DC 202	MONTHLY FLOATING 09/12/2040 650,000.000	648,736	672,342
24703DBU4	DELL INTERNATIONAL LLC / EMC CORP CALLAB	SEMI-ANN. 5.100% 02/15/2036 360,000.000	358,679	356,232
24703DBH3	DELL INTERNATIONAL LLC / EMC CORP CALLAB	SEMI-ANN. 3.450% 12/15/2051 66,000.000	44,184	45,127
25179MAN3	DEVON ENERGY CORP CALLABLE NOTES FIXED 4	SEMI-ANN. 4.750% 05/15/2042 1,000,000.000	871,660	868,739
25179MAU7	DEVON ENERGY CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.000% 06/15/2045 1,360,000.000	1,202,294	1,187,248
25278XBB4	DIAMONDBACK ENERGY INC CALLABLE NOTES FI	SEMI-ANN. 5.900% 04/18/2064 2,170,000.000	2,060,258	2,056,829
253393AG7	DICK'S SPORTING GOODS INC CALLABLE NOTES	SEMI-ANN. 4.100% 01/15/2052 2,300,000.000	1,680,898	1,687,184
254063AU4	DILLARD'S INC BOND FIXED 7.75% 15/JUL/20	SEMI-ANN. 7.750% 07/15/2026 190,000.000	174,076	192,472
RATINGS:	B3 B+			
254067AN1	DILLARD'S INC NOTES FIXED 7% 01/DEC/2028	SEMI-ANN. 7.000% 12/01/2028 500,000.000	467,500	525,483
RATINGS:	B3 B+			
25461LAD4	DIRECTV FINANCING LLC / DIRECTV FINANCIN	SEMI-ANN. 10.000% 02/15/2031 650,000.000	648,275	664,334
25461LAB8	DIRECTV FINANCING LLC CALLABLE NOTES FIX	SEMI-ANN. 8.875% 02/01/2030 515,000.000	512,550	521,922
254945AA6	DIRECTV FINANCING LLC CALLABLE NOTES FIX	SEMI-ANN. 8.875% 02/01/2030 226,000.000	219,135	228,665
25470DCC1	DISCOVERY COMMUNICATIONS LLC CALLABLE NO	SEMI-ANN. 3.625% 05/15/2030 730,000.000	638,496	672,062
25470DBZ1	DISCOVERY COMMUNICATIONS LLC CALLABLE NO	SEMI-ANN. 6.350% 06/01/2040 43,000.000	35,868	35,615
25470XBE4	DISH DBS CORP CALLABLE BOND FIXED 5.25%	SEMI-ANN. 5.250% 12/01/2026 1,930,000.000	1,847,453	1,871,612

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25470XBF1 DISH DBS CORP CALLABLE NOTES FIXED 5.75%	SEMI-ANN. 5.750% 12/01/2028 225,000.000	165,181	220,894
25470XAY1 DISH DBS CORP CALLABLE NOTES FIXED 7.75%	SEMI-ANN. 7.750% 07/01/2026 200,000.000	198,394	197,566
XF771F1 DK CROWN HOLDINGS INC. TERM LOAN B LX259	SEMI-ANN. 0.000% 02/25/2032 272,937.500	272,367	273,376
256746AK4 DOLLAR TREE INC CALLABLE NOTES FIXED 3.3	SEMI-ANN. 3.375% 12/01/2051 1,235,000.000	805,760	832,450
25746UDK2 DOMINION ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 3.300% 04/15/2041 1,000,000.000	759,470	761,220
25746UCC1 DOMINION ENERGY INC CALLABLE NOTES FIXED	SEMI-ANN. 4.700% 12/01/2044 70,000.000	61,880	61,608
837004CG3 DOMINION ENERGY SOUTH CAROLINA INC CALLA	SEMI-ANN. 4.600% 06/15/2043 935,000.000	817,760	839,494
25809KAA3 DOORDASH INC CONVERTIBLE BOND ZERO CPN 1	ANNUAL 0.000% 05/15/2030 52,000.000	54,589	54,314
260543CG6 DOW CHEMICAL CO/THE CALLABLE NOTES FIXED	SEMI-ANN. 4.375% 11/15/2042 2,000,000.000	1,734,200	1,586,278
26442CAN4 DUKE ENERGY CAROLINAS LLC CALLABLE BOND	SEMI-ANN. 4.000% 09/30/2042 55,000.000	58,098	46,281
26441CAT2 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.750% 09/01/2046 1,320,000.000	1,020,347	1,004,230
26441CAY1 DUKE ENERGY CORP CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.950% 08/15/2047 80,000.000	73,214	61,862
26441CBF1 DUKE ENERGY CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.200% 06/15/2049 2,200,000.000	2,189,924	1,738,522
26441CCJ2 DUKE ENERGY CORP CALLABLE NOTES FIXED 4.	SEMI-ANN. 4.950% 09/15/2035 700,000.000	697,704	695,478
26441CCE3 DUKE ENERGY CORP CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.450% 06/15/2034 400,000.000	399,472	417,308
26444HAA9 DUKE ENERGY FLORIDA LLC CALLABLE BOND FI	SEMI-ANN. 3.400% 10/01/2046 55,000.000	52,270	40,267

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26443TAB2 DUKE ENERGY INDIANA LLC CALLABLE BOND FI	SEMI-ANN. 3.250% 10/01/2049 1,460,000.000	1,083,110	999,572
26443TAA4 DUKE ENERGY INDIANA LLC CALLABLE BOND FI	SEMI-ANN. 3.750% 05/15/2046 760,000.000	601,656	593,890
26442UAK0 DUKE ENERGY PROGRESS LLC CALLABLE BOND F	SEMI-ANN. 2.500% 08/15/2050 90,000.000	72,215	52,675
26442TAH0 DUKE UNIVERSITY CALLABLE BOND FIXED 2.83	SEMI-ANN. 2.832% 10/01/2055 2,000,000.000	1,317,920	1,257,996
277432AP5 EASTMAN CHEMICAL CO CALLABLE NOTES FIXED	SEMI-ANN. 4.650% 10/15/2044 425,000.000	375,921	361,644
278768AC0 ECHOSTAR CORP CALLABLE BOND FIXED 10.75%	SEMI-ANN. 10.750% 11/30/2029 2,335,534.000	2,269,386	2,582,636
278768AA4 ECHOSTAR CORP CALLABLE BOND FIXED 6.75%	SEMI-ANN. FLOATING 11/30/2030 1,269,728.000	1,313,311	1,300,796
278768AB2 ECHOSTAR CORP CONVERTIBLE BOND FIXED 3.8	SEMI-ANN. FLOATING 11/30/2030 398,560.000	413,393	1,331,190
26828HAA5 ECMC GROUP STUDENT LOAN TRUST 2018-1 201	MONTHLY FLOATING 02/27/2068 73,799.940	73,800	73,355
278865BG4 ECOLAB INC CALLABLE NOTES FIXED 2.125% 1	SEMI-ANN. 2.125% 08/15/2050 1,500,000.000	844,765	836,759
278865BN9 ECOLAB INC CALLABLE NOTES FIXED 2.7% 15/	SEMI-ANN. 2.700% 12/15/2051 915,000.000	594,988	567,332
26846VAA2 EFMT 2025-CES1 2025-CES1 A1A STEP 25/JAN	MONTHLY FLOATING 01/25/2060 871,094.990	871,082	880,862
28416LAC6 ELARA HGV TIMESHARE ISSUER 2021-A LLC 20	MONTHLY 2.090% 08/27/2035 23,680.920	23,680	22,677
94973VBL0 ELEVANCE HEALTH INC CALLABLE NOTES FIXED	SEMI-ANN. 4.850% 08/15/2054 45,000.000	57,132	38,367
29003EAY1 ELMWOOD CLO VIII LTD 2021-1A DR FLOATING	QUARTERLY FLOATING 04/20/2037 250,000.000	250,000	250,994
29003JAN4 ELMWOOD CLO 15 LTD 2022-2A A1R FLOATING	QUARTERLY FLOATING 04/22/2035 400,000.000	400,000	400,116

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
29103DAT3 EMERA US FINANCE LP CALLABLE NOTES FIXED	SEMI-ANN. 2.639% 06/15/2031 200,000.000	178,298	180,882
291011BS2 EMERSON ELECTRIC CO CALLABLE NOTES FIXED	SEMI-ANN. 2.800% 12/21/2051 1,365,000.000	910,619	871,374
291918AB6 EMPIRE DISTRICT BONDCO LLC BOND FIXED 5.	SEMI-ANN. 5.091% 01/01/2039 1,065,000.000	1,061,017	1,066,059
BKP8KV9 ENERGEAN ISRAEL FINANCE LTD CALLABLE BON	SEMI-ANN. 5.375% 03/30/2028 195,000.000	189,160	192,320
BKP8KT7 ENERGEAN ISRAEL FINANCE LTD CALLABLE BON	SEMI-ANN. 5.875% 03/30/2031 210,000.000	207,701	203,113
86765BAT6 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 3.900% 07/15/2026 55,000.000	54,642	54,954
29273RBL2 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.300% 04/15/2047 25,000.000	24,889	22,241
86765BAV1 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.400% 10/01/2047 1,265,000.000	1,187,493	1,140,407
29278NAR4 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.000% 05/15/2050 200,000.000	199,828	167,942
29273RBJ7 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 6.125% 12/15/2045 100,000.000	109,577	98,431
29279FAA7 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 6.250% 04/15/2049 730,000.000	760,069	724,726
29273RAR0 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 6.500% 02/01/2042 35,000.000	39,962	36,977
29379VCA9 ENTERPRISE PRODUCTS OPERATING LLC CALLAB	SEMI-ANN. 3.200% 02/15/2052 455,000.000	331,076	302,712
29444UBJ4 EQUINIX INC CALLABLE NOTES FIXED 3% 15/J	SEMI-ANN. 3.000% 07/15/2050 600,000.000	589,584	384,512
298736AM1 EURONET WORLDWIDE INC CONVERTIBLE BOND F	SEMI-ANN. 0.625% 10/01/2030 64,000.000	60,827	58,360
299808AH8 EVEREST REINSURANCE HOLDINGS INC CALLABL	SEMI-ANN. 3.500% 10/15/2050 1,475,000.000	1,035,376	1,029,730

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299808AJ4 EVEREST REINSURANCE HOLDINGS INC CALLABL	SEMI-ANN. 3.125% 10/15/2052	635,000.000	423,157	403,854
30034WAD8 EVERGY INC CONVERTIBLE BOND FIXED 4.5% 1	SEMI-ANN. 4.500% 12/15/2027	30,000.000	34,023	36,510
95709TAQ3 EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN. 3.250% 09/01/2049	500,000.000	379,141	341,695
95709TAJ9 EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN. 4.100% 04/01/2043	530,000.000	484,453	440,608
30036FAB7 EVERGY KANSAS CENTRAL INC CALLABLE BOND	SEMI-ANN. 5.700% 03/15/2053	725,000.000	756,686	720,015
30168CAF5 EXETER AUTOMOBILE RECEIVABLES TRUST 2023	MONTHLY 6.320% 08/15/2029	395,000.000	394,925	402,908
301989AF6 EXETER AUTOMOBILE RECEIVABLES TRUST 2023	MONTHLY 6.680% 04/16/2029	190,000.000	189,993	194,468
30212PBL8 EXPEDIA GROUP INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.400% 02/15/2035	480,000.000	477,566	493,291
30321L2C5 F&G GLOBAL FUNDING NOTES FIXED 2% 20/SEP	SEMI-ANN. 2.000% 09/20/2028	2,400,000.000	2,242,680	2,249,061
303250AG9 FAIR ISAAC CORP CALLABLE NOTES FIXED 6%	SEMI-ANN. 6.000% 05/15/2033	460,000.000	460,000	472,532
31428XDM5 FEDEX CORP CALLABLE NOTES FIXED 3.875% 0	SEMI-ANN. 3.875% 08/01/2042	1,000,000.000	816,600	794,314
X567E23 FIRST BRANDS GROUP LLC LX209837	SEMI-ANN. 0.000% 03/30/2027	207,201.320	76,418	1,117
Y0C05AA FIRST BRANDS GROUP 31935HAM9 BL5258860	MONTHLY 0.000% 10/01/2026	65,683.160	63,116	65,683
X567DF3 FIRST BRANDS T/L B LX193456 31935HAD9	SEMI-ANN. 0.000% 03/30/2027	140,000.000	53,057	755
32058KAD1 FIRST INVESTORS AUTO OWNER TRUST 2022-2	MONTHLY 8.710% 10/16/2028	150,000.000	149,990	154,188
335934AV7 FIRST QUANTUM MINERALS LTD CALLABLE NOTE	SEMI-ANN. 9.375% 03/01/2029	417,000.000	417,000	439,107

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337932AU1 FIRSTENERGY CORP CONVERTIBLE BOND FIXED	SEMI-ANN.	3.875% 01/15/2031 57,000.000	60,619	61,332
33767TAJ9 FIRSTKEY HOMES 2021-SFR2 TRUST 2021-SFR2	MONTHLY	2.258% 09/17/2038 435,000.000	434,989	426,173
337738AV0 FISERV INC CALLABLE NOTES FIXED 4.4% 01/	SEMI-ANN.	4.400% 07/01/2049 200,000.000	198,776	157,489
33846BAJ3 FLAGSHIP CREDIT AUTO TRUST 2023-3 2023-3	MONTHLY	6.010% 07/16/2029 10,000.000	9,886	10,006
33853QAA9 FLASH COMPUTE LLC CALLABLE NOTES FIXED 7	SEMI-ANN.	7.250% 12/31/2030 204,000.000	204,000	202,322
341081GE1 FLORIDA POWER & LIGHT CO CALLABLE BOND F	SEMI-ANN.	2.875% 12/04/2051 45,000.000	29,889	28,797
343412AJ1 FLUOR CORP CONVERTIBLE BOND FIXED 1.125%	SEMI-ANN.	1.125% 08/15/2029 53,000.000	61,193	60,378
O67B3C8 FLUTTER ENTERTAINMENT PUBLIC LIMITED COM	SEMI-ANN.	0.000% 05/22/2032 223,875.000	223,726	224,225
XB5EDF7A FLUTTER FINANCING B.V. TERM LOAN B LX255	SEMI-ANN.	0.000% 11/30/2030 687,242.800	686,808	687,528
302491AV7 FMC CORP CALLABLE NOTES FIXED 4.5% 01/OC	SEMI-ANN.	4.500% 10/01/2049 420,000.000	328,786	267,745
302491AY1 FMC CORP CALLABLE NOTES FIXED 6.375% 18/	SEMI-ANN.	6.375% 05/18/2053 721,000.000	692,882	537,346
34417RAC0 FOCUS BRANDS FUNDING 2023-2 A2 8.241% 30	QUARTERLY	8.241% 10/30/2053 245,000.000	245,000	259,865
345397A86 FORD MOTOR CREDIT CO LLC CALLABLE NOTES	SEMI-ANN.	4.125% 08/17/2027 572,000.000	565,714	567,331
30251GBC0 FORTESCUE TREASURY PTY LTD CALLABLE NOTE	SEMI-ANN.	4.375% 04/01/2031 126,000.000	126,000	121,828
35042RAD8 FOUNDATION FINANCE TRUST 2023-2 2023-2A	MONTHLY	9.100% 06/15/2049 85,339.200	85,321	91,251
35137LAJ4 FOX CORP CALLABLE NOTES FIXED 5.476% 25/	SEMI-ANN.	5.476% 01/25/2039 1,655,000.000	1,637,424	1,663,835

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	SHARES / PAR		
35641AAB4 FREEDOM MORTGAGE HOLDINGS LLC CALLABLE N	SEMI-ANN. 9.125% 05/15/2031 105,000.000	104,125	112,782
35641AAC2 FREEDOM MORTGAGE HOLDINGS LLC CALLABLE N	SEMI-ANN. 8.375% 04/01/2032 175,000.000	167,288	184,334
35641AAD0 FREEDOM MORTGAGE HOLDINGS LLC CALLABLE N	SEMI-ANN. 7.875% 04/01/2033 4,000.000	4,000	4,151
358039AB1 FRESHPET INC CONVERTIBLE BOND FIXED 3% 0	SEMI-ANN. 3.000% 04/01/2028 17,000.000	32,308	19,873
35910EAA2 FRONTIER ISSUER LLC 2023-1 A2 6.6% 20/AU	MONTHLY 6.600% 08/20/2053 1,010,000.000	971,084	1,019,254
36143L2Q7 GA GLOBAL FUNDING TRUST BOND FIXED 5.2%	SEMI-ANN. 5.200% 12/09/2031 1,800,000.000	1,839,564	1,828,742
36143L2V6 GA GLOBAL FUNDING TRUST NOTES FIXED 4.5%	SEMI-ANN. 4.500% 09/18/2030 800,000.000	799,856	791,074
37045VAQ3 GENERAL MOTORS CO CALLABLE NOTES FIXED 5	SEMI-ANN. 5.400% 04/01/2048 305,000.000	281,802	277,775
37045VAF7 GENERAL MOTORS CO CALLABLE NOTES FIXED 6	SEMI-ANN. 6.250% 10/02/2043 1,910,000.000	1,960,042	1,941,490
36168QAP9 GFL ENVIRONMENTAL INC CALLABLE NOTES FIX	SEMI-ANN. 4.375% 08/15/2029 200,000.000	185,500	196,639
375558BT9 GILEAD SCIENCES INC CALLABLE NOTES FIXED	SEMI-ANN. 2.800% 10/01/2050 555,000.000	360,328	352,709
375926AB8 GITSIT MORTGAGE LOAN TRUST 2025-NPL1 202	MONTHLY FLOATING 02/25/2055 200,000.000	200,000	200,565
361728AA6 GITSIT MORTGAGE LOAN TRUST 2025-NPL2 202	MONTHLY FLOATING 12/25/2055 315,000.000	314,810	315,000
378272CA4 GLENCORE FUNDING LLC CALLABLE NOTES FIXE	SEMI-ANN. 5.673% 04/01/2035 60,000.000	60,000	62,769
378272BQ0 GLENCORE FUNDING LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.500% 10/06/2033 2,670,000.000	2,657,575	2,953,026
00033GAA3 GLOBAL AUTO HOLDINGS LTD/AAG FH UK LTD C	SEMI-ANN. 8.375% 01/15/2029 495,000.000	482,625	486,338

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	SHARES / PAR		
00033YAA4 GLOBAL AUTO HOLDINGS LTD/AAG FH UK LTD C	SEMI-ANN. 11.500% 08/15/2029 400,000.000	405,466	418,678
37940XAW2 GLOBAL PAYMENTS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.875% 11/15/2030 1,700,000.000	1,699,473	1,703,749
37893FAA6 GLOBAL SC FINANCE X LTD 2025-1H A 6.169%	MONTHLY 6.169% 09/20/2045 188,760.880	188,760	188,760
379928AJ3 GLS AUTO RECEIVABLES ISSUER TRUST 2023-2	MONTHLY 6.310% 03/15/2029 300,000.000	299,920	306,890
38016LAA3 GO DADDY OPERATING CO LLC / GD FINANCE C	SEMI-ANN. 5.250% 12/01/2027 290,000.000	282,025	290,746
38016LAC9 GO DADDY OPERATING CO LLC / GD FINANCE C	SEMI-ANN. 3.500% 03/01/2029 360,000.000	360,000	345,161
38141GYK4 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 2.908% 07/21/2042 1,820,000.000	1,352,861	1,338,423
38141GZN7 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 3.436% 02/24/2043 2,000,000.000	1,589,020	1,571,166
38178DAN7 GOLUB CAPITAL PARTNERS CLO 50B-R LTD 202	QUARTERLY FLOATING 04/20/2035 1,200,000.000	1,200,000	1,198,766
381935AB1 GOODLEAP HOME IMPROVEMENT SOLUTIONS TRUS	MONTHLY 6.380% 10/20/2046 75,703.220	75,699	77,222
387328AD9 GRANITE CONSTRUCTION INC CONVERTIBLE BON	SEMI-ANN. 3.750% 05/15/2028 15,000.000	31,488	38,055
36197QAG4 GS MORTGAGE SECURITIES CORP TRUST 2012-T	MONTHLY FLOATING 04/10/2031 125,827.950	122,132	124,735
36197VAE8 GS MORTGAGE SECURITIES CORP TRUST 2013-P	MONTHLY FLOATING 03/05/2033 1,000,000.000	931,250	110,000
36253BAZ6 GS MORTGAGE SECURITIES TRUST 2014-GC22 2	MONTHLY FLOATING 06/10/2047 100,000.000	86,625	81,560
40172PAL6 GUGGENHEIM CLO 2022-2 LTD 2022-2A A1R FL	QUARTERLY FLOATING 01/15/2035 1,800,000.000	1,799,610	1,799,959
40171VAC4 GUIDEWIRE SOFTWARE INC CONVERTIBLE BOND	SEMI-ANN. 1.250% 11/01/2029 76,000.000	81,952	83,562

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404530AC1 HACKENSACK MERIDIAN HEALTH INC CALLABLE	SEMI-ANN.	2.675%	09/01/2041 200,000.000	144,328	145,565
X7CD658 HANGER, INC TERM LOAN B LX248753	SEMI-ANN.	0.000%	10/16/2031 292,163.280	290,517	293,490
X7CE972 HANGER, INC. DELAYED DRAW TERM LOAN LX24	SEMI-ANN.	0.000%	10/30/2031 37,817.540	37,706	37,989
411707AM4 HARDEE'S FUNDING LLC 2024-1A A2 7.253% 2	QUARTERLY	7.253%	03/20/2054 49,125.000	49,125	50,798
404119DF3 HCA INC CALLABLE NOTES FIXED 4.9% 15/NOV	SEMI-ANN.	4.900%	11/15/2035 120,000.000	119,574	118,582
404119BZ1 HCA INC CALLABLE NOTES FIXED 5.25% 15/JU	SEMI-ANN.	5.250%	06/15/2049 100,000.000	116,424	90,706
404121AK1 HCA INC CALLABLE NOTES FIXED 5.45% 15/SE	SEMI-ANN.	5.450%	09/15/2034 185,000.000	184,730	190,701
404119CU1 HCA INC CALLABLE NOTES FIXED 5.6% 01/APR	SEMI-ANN.	5.600%	04/01/2034 325,000.000	325,917	339,433
423452AN1 HELMERICH & PAYNE INC CALLABLE NOTES FIX	SEMI-ANN.	5.500%	12/01/2034 870,000.000	864,956	858,065
YA1F154 HERC HOLDINGS INC. AMENDMENT NO.1 TERM L	ANNUAL	0.000%	06/02/2032 80,000.000	79,858	80,517
432833AN1 HILTON DOMESTIC OPERATING CO INC CALLABL	SEMI-ANN.	3.625%	02/15/2032 323,000.000	298,937	299,831
432833AT8 HILTON DOMESTIC OPERATING CO INC CALLABL	SEMI-ANN.	5.500%	03/31/2034 130,000.000	130,000	131,001
X1E3971 HILTON DOMESTIC OPERATING COMPANY INC. S	SEMI-ANN.	0.000%	11/08/2030 335,151.850	334,812	337,671
43284MAB4 HILTON GRAND VACATIONS BORROWER LLC / HI	SEMI-ANN.	4.875%	07/01/2031 210,000.000	210,000	196,021
43283QAC4 HILTON GRAND VACATIONS BORROWER LLC / HI	SEMI-ANN.	6.625%	01/15/2032 195,000.000	192,563	199,870
43300LAA8 HILTON USA TRUST 2016-HHV 2016-HHV A 3.7	MONTHLY	3.719%	11/05/2038 300,000.000	308,999	297,956

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437076CG5 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.375% 03/15/2051 500,000.000	276,540	287,817
437076CK6 HOME DEPOT INC/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.750% 09/15/2051 1,010,000.000	663,116	626,614
43732TAG6 HOME PARTNERS OF AMERICA 2019-2 TRUST 20	MONTHLY 3.121% 10/19/2039 251,858.990	251,852	244,561
43732VAJ5 HOME PARTNERS OF AMERICA 2021-2 TRUST 20	MONTHLY 2.952% 12/17/2026 522,925.110	522,921	510,219
438516CU8 HONEYWELL INTERNATIONAL INC CALLABLE NOT	SEMI-ANN. 5.350% 03/01/2064 250,000.000	249,385	238,580
440452AJ9 HORMEL FOODS CORP CALLABLE NOTES FIXED 3	SEMI-ANN. 3.050% 06/03/2051 390,000.000	280,511	256,315
44107TBC9 HOST HOTELS & RESORTS LP CALLABLE NOTES	SEMI-ANN. 5.500% 04/15/2035 765,000.000	753,921	775,638
444859BE1 HUMANA INC CALLABLE NOTES FIXED 4.95% 01	SEMI-ANN. 4.950% 10/01/2044 670,000.000	597,513	593,306
444859BX9 HUMANA INC CALLABLE NOTES FIXED 5.5% 15/	SEMI-ANN. 5.500% 03/15/2053 240,000.000	225,566	219,051
444859CB6 HUMANA INC CALLABLE NOTES FIXED 5.75% 15	SEMI-ANN. 5.750% 04/15/2054 1,315,000.000	1,314,329	1,241,623
45866FAL8 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN. 3.000% 06/15/2050 265,000.000	181,419	173,470
45866FAQ7 INTERCONTINENTAL EXCHANGE INC CALLABLE N	SEMI-ANN. 3.000% 09/15/2060 1,725,000.000	1,110,900	1,032,153
45867GAD3 INTERDIGITAL INC CONVERTIBLE BOND FIXED	SEMI-ANN. 3.500% 06/01/2027 14,000.000	50,408	57,687
46145XAL0 INVESCO CLO 2022-2 LTD 2022-2A A1R FLOAT	QUARTERLY FLOATING 07/20/2035 1,100,000.000	1,100,000	1,100,556
46188BAG7 INVITATION HOMES OPERATING PARTNERSHIP L	SEMI-ANN. 4.875% 02/01/2035 170,000.000	168,054	168,097
O0C470A IQVIA INC. TLB LX259402	SEMI-ANN. 0.000% 01/02/2031 237,662.020	237,629	239,556

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46270CAE9 IREN LTD CONVERTIBLE BOND ZERO CPN 01/JU	ANNUAL 0.000% 07/01/2031	50,000.000	40,828	37,025
46284VAF8 IRON MOUNTAIN INC CALLABLE NOTES FIXED 4	SEMI-ANN. 4.875% 09/15/2029	150,000.000	143,694	147,982
46284VAJ0 IRON MOUNTAIN INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.250% 07/15/2030	422,000.000	414,441	416,896
46284VAG6 IRON MOUNTAIN INC CALLABLE NOTES FIXED 5	SEMI-ANN. 5.000% 07/15/2028	305,000.000	305,000	304,632
465741AQ9 ITRON INC CONVERTIBLE BOND FIXED 1.375%	SEMI-ANN. 1.375% 07/15/2030	61,000.000	64,879	61,648
46653KAC2 JAB HOLDINGS BV CALLABLE NOTES FIXED 4.5	SEMI-ANN. 4.500% 04/08/2052	1,750,000.000	1,719,445	1,365,114
46817MAN7 JACKSON FINANCIAL INC CALLABLE NOTES FIX	SEMI-ANN. 4.000% 11/23/2051	2,090,000.000	1,490,656	1,461,529
46590XAM8 JBS NV/JBS USA FOODS GROUP HOLDINGS INC/	SEMI-ANN. 3.750% 12/01/2031	370,000.000	370,530	350,611
47214BAC2 JBS NV/JBS USA FOODS GROUP HOLDINGS INC/	SEMI-ANN. 6.750% 03/15/2034	25,000.000	26,908	27,620
472140AA0 JBS NV/JBS USA FOODS GROUP HOLDINGS INC/	SEMI-ANN. 5.950% 04/20/2035	135,000.000	134,712	142,147
472140AE2 JBS NV/JBS USA FOODS GROUP HOLDINGS INC/	SEMI-ANN. 5.500% 01/15/2036	285,000.000	283,373	289,790
47233WEJ4 JEFFERIES FINANCIAL GROUP INC CALLABLE N	SEMI-ANN. 6.200% 04/14/2034	740,000.000	738,809	782,483
46593WAA3 JH NORTH AMERICA HOLDINGS INC CALLABLE B	SEMI-ANN. 5.875% 01/31/2031	245,000.000	245,000	250,105
46593WAB1 JH NORTH AMERICA HOLDINGS INC CALLABLE B	SEMI-ANN. 6.125% 07/31/2032	350,000.000	350,000	359,295
478115AF5 JOHNS HOPKINS UNIVERSITY CALLABLE BOND F	SEMI-ANN. 2.813% 01/01/2060	620,000.000	387,233	367,557
478160CT9 JOHNSON & JOHNSON CALLABLE NOTES FIXED 2	SEMI-ANN. 2.450% 09/01/2060	500,000.000	271,800	275,810

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The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
46596CAE6 JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	MONTHLY FLOATING 01/15/2042 200,000.000	200,000	198,758
46596CAG1 JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	MONTHLY FLOATING 01/15/2042 100,000.000	100,000	99,140
46640LAK8 JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	MONTHLY FLOATING 08/15/2046 275,491.820	258,962	259,384
48128AAJ2 JPMORGAN CHASE & CO CALLABLE BOND VARIAB	QUARTERLY 6.500% 04/01/2174 765,000.000	765,000	794,558
BSBK2Y2 KAISA GROUP HOLDINGS LTD BOND VARIABLE 2	SEMI-ANN. FLOATING 12/28/2028 221,089.000	90,967	4,311
BSBK2V9 KAISA GROUP HOLDINGS LTD BOND VARIABLE 2	SEMI-ANN. FLOATING 12/28/2028 151,234.000	60,779	3,403
BLFHHH8 KAISA GROUP HOLDINGS LTD BOND VARIABLE 2	SEMI-ANN. FLOATING 12/28/2029 370,121.000	151,573	6,740
P2CA939 KAISA GROUP HOLDINGS LTD BOND VARIABLE 2	SEMI-ANN. FLOATING 12/28/2030 446,112.000	181,877	7,539
P2CAD86 KAISA GROUP HOLDINGS LTD BOND VARIABLE 2	SEMI-ANN. FLOATING 12/28/2031 672,118.000	272,833	11,090
P2CA95E KAISA GROUP HOLDINGS LTD BOND VARIABLE 2	SEMI-ANN. FLOATING 12/28/2032 632,521.000	255,643	10,120
P2924C2 KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2026 131,465.000	60,334	1,315
P2924B2 KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2027 164,339.000	75,421	822
P2925B2 KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2028 262,931.000	120,668	986
P2909A3 KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2029 262,931.000	120,668	986
P2925B1 KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2030 328,664.000	150,835	411
P2909A1 KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2031 328,664.000	150,835	411

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P2924B1	KAISA GROUP HOLDINGS LTD CONVERTIBLE BON	ANNUAL 0.000% 12/31/2032 620,043.000	284,559	1,550
XFFFC47	KASEYA INC. TERM LOAN LX259600	SEMI-ANN. 0.000% 03/06/2032 392,761.630	390,798	393,571
48244XAA0	KDAC AVIATION FINANCE LTD 2017-1A A 4.21	MONTHLY 4.212% 12/15/2042 50,172.900	48,730	50,098
491674BL0	KENTUCKY UTILITIES CO CALLABLE BOND FIXE	SEMI-ANN. 4.375% 10/01/2045 1,415,000.000	1,247,604	1,200,722
49177JAR3	KENVUE INC CALLABLE NOTES FIXED 5.2% 22/	SEMI-ANN. 5.200% 03/22/2063 665,000.000	666,692	605,334
494550BD7	KINDER MORGAN ENERGY PARTNERS LP CALLABL	SEMI-ANN. 6.500% 09/01/2039 815,000.000	875,449	881,037
RATINGS:	BAA2 BBB			
28370TAF6	KINDER MORGAN ENERGY PARTNERS LP CALLABL	SEMI-ANN. 4.700% 11/01/2042 145,000.000	126,969	128,250
494550BP0	KINDER MORGAN ENERGY PARTNERS LP CALLABL	SEMI-ANN. 5.000% 03/01/2043 655,000.000	596,024	597,123
49579RAB4	KINGPIN INTERMEDIATE HOLDINGS LLC CALLAB	SEMI-ANN. 7.250% 10/15/2032 256,000.000	244,920	242,014
48255AAJ7	KKR CLO 36 LTD 36A AR FLOATING 15/OCT/20	QUARTERLY FLOATING 10/15/2034 1,500,000.000	1,500,000	1,499,627
48255EAJ9	KKR CLO 42 LTD 42A AR FLOATING 20/JUL/20	QUARTERLY FLOATING 07/20/2034 1,300,000.000	1,300,000	1,299,370
50203CAL7	LCM 34 LTD 34A A1R FLOATING 20/OCT/2034	QUARTERLY FLOATING 10/20/2034 500,000.000	500,000	500,310
52475WAA4	LEGACY MORTGAGE ASSET TRUST 2021-GS4 202	MONTHLY FLOATING 11/25/2060 151,586.450	151,607	151,702
52532XAL9	LEIDOS INC CALLABLE NOTES FIXED 5.5% 15/	SEMI-ANN. 5.500% 03/15/2035 280,000.000	278,468	291,693
52532XAJ4	LEIDOS INC CALLABLE NOTES FIXED 5.75% 15	SEMI-ANN. 5.750% 03/15/2033 425,000.000	419,948	450,959
BMF1012	LEVIATHAN BOND LTD CALLABLE NOTES FIXED	SEMI-ANN. 6.500% 06/30/2027 40,000.000	39,182	40,231

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53079EBJ2 LIBERTY MUTUAL GROUP INC CALLABLE NOTES	SEMI-ANN. 3.951% 10/15/2050 55,000.000	51,739	40,842
X1A5E95 LIGHT AND WONDER INTERNATIONAL, INC. LX2	SEMI-ANN. 0.000% 04/16/2029 82,911.570	82,912	83,352
74005PBS2 LINDE INC/CT CALLABLE NOTES FIXED 2% 10/	SEMI-ANN. 2.000% 08/10/2050 780,000.000	416,930	415,607
53944YAQ6 LLOYDS BANKING GROUP PLC CALLABLE NOTES	SEMI-ANN. 3.369% 12/14/2046 2,565,000.000	1,861,617	1,895,867
50208TAA9 LMNT CRE 2025-FL3 LLC 2025-FL3 A FLOATIN	MONTHLY FLOATING 07/21/2043 1,300,000.000	1,300,000	1,301,624
BMGPLY3 LOGAN GROUP CO LTD CALLABLE BOND FIXED 4	SEMI-ANN. 4.850% 12/14/2026 200,000.000	180,000	19,100
BNTFHN8 LOGAN GROUP CO LTD CALLABLE NOTES FIXED	SEMI-ANN. 4.250% 07/12/2025 400,000.000	357,500	38,200
546676AY3 LOUISVILLE GAS AND ELECTRIC CO CALLABLE	SEMI-ANN. 4.250% 04/01/2049 260,000.000	225,730	212,733
548661EE3 LOWE'S COS INC CALLABLE NOTES FIXED 2.8%	SEMI-ANN. 2.800% 09/15/2041 340,000.000	228,708	245,114
548661DN4 LOWE'S COS INC CALLABLE NOTES FIXED 3.7%	SEMI-ANN. 3.700% 04/15/2046 500,000.000	359,665	379,564
548661DZ7 LOWE'S COS INC CALLABLE NOTES FIXED 3% 1	SEMI-ANN. 3.000% 10/15/2050 500,000.000	302,470	318,228
548661DE4 LOWE'S COS INC CALLABLE NOTES FIXED 4.25	SEMI-ANN. 4.250% 09/15/2044 9,000.000	9,686	7,328
50247VAC3 LYB INTERNATIONAL FINANCE BV CALLABLE NO	SEMI-ANN. 4.875% 03/15/2044 105,000.000	95,583	87,426
50249AAA1 LYB INTERNATIONAL FINANCE III LLC CALLAB	SEMI-ANN. 4.200% 10/15/2049 500,000.000	355,015	360,003
50249AAJ2 LYB INTERNATIONAL FINANCE III LLC CALLAB	SEMI-ANN. 3.625% 04/01/2051 400,000.000	257,948	259,001
50249AAK9 LYB INTERNATIONAL FINANCE III LLC CALLAB	SEMI-ANN. 3.800% 10/01/2060 900,000.000	559,067	560,138

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55087PAE4 LYFT INC CONVERTIBLE BOND ZERO CPN 15/SE	ANNUAL 0.000% 09/15/2030	39,000.000	46,092	43,992
55609NAD0 MACQUARIE AIRFINANCE HOLDINGS LTD CALLAB	SEMI-ANN. 6.500% 03/26/2031	130,000.000	129,675	139,167
55820VAL7 MADISON PARK FUNDING XLIX LTD 2021-49A A	QUARTERLY FLOATING 10/19/2034	1,000,000.000	1,000,000	999,751
56087FAC8 MAKEMYTRIP LTD PUTABLE CONVERTIBLE BOND	ANNUAL 0.000% 07/01/2030	45,000.000	46,224	44,055
55292RAA9 MAPS 2021-1 TRUST 2021-1A A 2.521% 15/JU	MONTHLY 2.521% 06/15/2046	55,676.190	56,094	53,351
56585AAH5 MARATHON PETROLEUM CORP CALLABLE NOTES F	SEMI-ANN. 4.750% 09/15/2044	2,000,000.000	1,750,460	1,715,693
56585AAJ1 MARATHON PETROLEUM CORP CALLABLE NOTES F	SEMI-ANN. 5.000% 09/15/2054	320,000.000	276,384	268,535
56606GAJ3 MARBLE POINT CLO XXII LTD 2021-2A AR FLO	QUARTERLY FLOATING 07/25/2034	1,200,000.000	1,200,000	1,200,660
567928AD8 MARINER FINANCE ISSUANCE TRUST 2024-A 20	MONTHLY 6.770% 09/22/2036	100,000.000	99,981	102,450
570535AX2 MARKEL GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.450% 05/07/2052	1,000,000.000	689,720	678,794
57108UAB0 MARLETTE FUNDING TRUST 2023-4 2023-4A B	MONTHLY 8.150% 12/15/2033	180,000.000	186,750	185,904
57108VAB8 MARLETTE FUNDING TRUST 2024-1 2024-1A B	MONTHLY 6.070% 07/17/2034	66,037.720	66,032	66,394
57164PAH9 MARRIOTT OWNERSHIP RESORTS INC CALLABLE	SEMI-ANN. 4.500% 06/15/2029	88,000.000	88,000	84,076
571748BQ4 MARSH & MCLENNAN COS INC CALLABLE NOTES	SEMI-ANN. 2.900% 12/15/2051	225,000.000	149,814	142,999
571748CC4 MARSH & MCLENNAN COS INC CALLABLE NOTES	SEMI-ANN. 5.000% 03/15/2035	530,000.000	529,099	538,159
576485AF3 MATADOR RESOURCES CO CALLABLE NOTES FIXE	SEMI-ANN. 6.875% 04/15/2028	85,000.000	84,116	86,894

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58933YBF1 MERCK & CO INC CALLABLE NOTES FIXED 2.75	SEMI-ANN. 2.750% 12/10/2051 1,850,000.000	1,224,029	1,149,996
58933YBG9 MERCK & CO INC CALLABLE NOTES FIXED 2.9%	SEMI-ANN. 2.900% 12/10/2061 2,000,000.000	1,251,860	1,168,017
59001ABG6 MERITAGE HOMES CORP CALLABLE NOTES FIXED	SEMI-ANN. 5.650% 03/15/2035 745,000.000	739,926	762,625
30303M8K1 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.650% 08/15/2062 894,000.000	795,358	725,333
30303MAD4 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 4.875% 11/15/2035 255,000.000	254,954	255,087
30303M8W5 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.550% 08/15/2064 1,510,000.000	1,564,813	1,405,539
30303MAE2 META PLATFORMS INC CALLABLE NOTES FIXED	SEMI-ANN. 5.625% 11/15/2055 340,000.000	339,402	326,974
59156RBD9 METLIFE INC CALLABLE NOTES FIXED 4.125%	SEMI-ANN. 4.125% 08/13/2042 720,000.000	547,186	615,481
59170JBB3 METRONET INFRASTRUCTURE ISSUER LLC 2025-	MONTHLY 7.830% 08/20/2055 95,000.000	94,984	97,658
55287HAA8 MF1 2025-FL17 LLC 2025-FL17 A FLOATING 1	MONTHLY FLOATING 02/18/2040 1,300,000.000	1,296,750	1,297,563
595112CB7 MICRON TECHNOLOGY INC CALLABLE NOTES FIX	SEMI-ANN. 5.875% 09/15/2033 408,000.000	405,980	433,983
594918CC6 MICROSOFT CORP CALLABLE NOTES FIXED 2.52	SEMI-ANN. 2.525% 06/01/2050 395,000.000	251,038	242,431
595620AW5 MIDAMERICAN ENERGY CO CALLABLE BOND FIXE	SEMI-ANN. 2.700% 08/01/2052 130,000.000	83,623	79,761
603051AC7 MINERAL RESOURCES LTD CALLABLE MEDIUM TE	SEMI-ANN. 8.000% 11/01/2027 20,000.000	19,000	20,427
603051AE3 MINERAL RESOURCES LTD CALLABLE NOTES FIX	SEMI-ANN. 9.250% 10/01/2028 60,000.000	57,625	62,974
605417BY9 MISSISSIPPI POWER CO CALLABLE NOTES FIXE	SEMI-ANN. 4.750% 10/15/2041 460,000.000	412,326	402,935

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60855RAK6 MOLINA HEALTHCARE INC CALLABLE NOTES FIX	SEMI-ANN. 3.875% 11/15/2030 125,000.000	112,344	115,986
60855RAL4 MOLINA HEALTHCARE INC CALLABLE NOTES FIX	SEMI-ANN. 3.875% 05/15/2032 330,000.000	301,451	299,785
60855RAJ9 MOLINA HEALTHCARE INC CALLABLE NOTES FIX	SEMI-ANN. 4.375% 06/15/2028 175,000.000	155,313	172,103
60855RAN0 MOLINA HEALTHCARE INC CALLABLE NOTES FIX	SEMI-ANN. 6.500% 02/15/2031 466,000.000	466,000	478,596
615369AV7 MOODY'S CORP CALLABLE NOTES FIXED 2.75%	SEMI-ANN. 2.750% 08/19/2041 1,180,000.000	855,016	848,460
615369AX3 MOODY'S CORP CALLABLE NOTES FIXED 3.1% 2	SEMI-ANN. 3.100% 11/29/2061 470,000.000	305,493	292,981
61762XAZ0 MORGAN STANLEY BANK OF AMERICA MERRILL L	MONTHLY FLOATING 10/15/2046 30,072.340	27,441	28,569
61747YFB6 MORGAN STANLEY CALLABLE NOTES VARIABLE 1	SEMI-ANN. 5.948% 01/19/2038 942,000.000	936,280	992,635
55336VAN0 MPLX LP CALLABLE NOTES FIXED 4.7% 15/APR	SEMI-ANN. 4.700% 04/15/2048 2,000,000.000	1,724,080	1,668,268
55336VBP4 MPLX LP CALLABLE NOTES FIXED 5.2% 01/DEC	SEMI-ANN. 5.200% 12/01/2047 220,000.000	201,392	196,696
55354GAR1 MSCI INC CALLABLE NOTES FIXED 5.25% 01/S	SEMI-ANN. 5.250% 09/01/2035 265,000.000	263,455	267,443
55375KAS5 MSSG TRUST 2017-237P 2017-237P A 3.397%	MONTHLY 3.397% 09/13/2039 800,000.000	823,936	763,566
62886HBR1 NCL CORP LTD CALLABLE NOTES FIXED 6.75%	SEMI-ANN. 6.750% 02/01/2032 282,000.000	282,000	288,746
62886HBS9 NCL CORP LTD CONVERTIBLE BOND FIXED 0.87	SEMI-ANN. 0.875% 04/15/2030 56,000.000	56,559	62,335
64110DAM6 NETAPP INC CALLABLE NOTES FIXED 5.5% 17/	SEMI-ANN. 5.500% 03/17/2032 210,000.000	209,812	218,732
64110DAN4 NETAPP INC CALLABLE NOTES FIXED 5.7% 17/	SEMI-ANN. 5.700% 03/17/2035 190,000.000	189,100	199,274

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643821AA9	NEW ECONOMY ASSETS - PHASE 1 SPONSOR LLC	MONTHLY 1.910% 10/20/2061	100,000.000	93,773	83,479
649322AJ3	NEW YORK AND PRESBYTERIAN HOSPITAL/THE C	SEMI-ANN. 2.606% 08/01/2060	1,000,000.000	587,620	547,012
649322AE4	NEW YORK AND PRESBYTERIAN HOSPITAL/THE C	SEMI-ANN. 4.763% 08/01/2116	485,000.000	461,242	393,067
649322AF1	NEW YORK AND PRESBYTERIAN HOSPITAL/THE C	SEMI-ANN. 3.954% 08/01/2119	1,000,000.000	738,120	686,952
65473QBB8	NISOURCE INC CALLABLE NOTES FIXED 5.25%	SEMI-ANN. 5.250% 02/15/2043	50,000.000	58,642	48,031
637417AR7	NNN REIT INC CALLABLE NOTES FIXED 3% 15/	SEMI-ANN. 3.000% 04/15/2052	1,000,000.000	644,550	626,576
637417AM8	NNN REIT INC CALLABLE NOTES FIXED 4.8% 1	SEMI-ANN. 4.800% 10/15/2048	1,000,000.000	884,060	882,400
655844CJ5	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN. 4.100% 05/15/2121	1,590,000.000	1,107,196	1,103,961
655844CB2	NORFOLK SOUTHERN CORP CALLABLE NOTES FIX	SEMI-ANN. 5.100% 08/01/2118	400,000.000	334,376	346,863
656029AQ8	NORINCHUKIN BANK/THE NOTES FIXED 5.359%	SEMI-ANN. 5.359% 09/09/2035	1,100,000.000	1,100,000	1,117,577
665531AJ8	NORTHERN OIL & GAS INC CONVERTIBLE BOND	SEMI-ANN. 3.625% 04/15/2029	21,000.000	25,488	20,234
66807TAA0	NORTHWESTERN CORP CALLABLE BOND FIXED 5.	SEMI-ANN. 5.073% 03/21/2030	600,000.000	612,462	615,767
668138AF7	NORTHWESTERN MUTUAL LIFE INSURANCE CO/TH	SEMI-ANN. 6.170% 05/29/2055	216,000.000	215,983	230,013
668468AL5	NORTHWOODS CAPITAL 25 LTD 2021-25A AR FL	QUARTERLY FLOATING 07/20/2034	1,100,000.000	1,100,000	1,097,726
66982MAA2	NOVA LTD CONVERTIBLE BOND ZERO CPN 15/SE	ANNUAL 0.000% 09/15/2030	47,000.000	54,350	58,445
66988AAH7	NOVANT HEALTH INC CALLABLE BOND FIXED 3.	SEMI-ANN. 3.168% 11/01/2051	895,000.000	604,944	598,742

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XF737E6 NOVELIS INC. TERM LOAN B LX259065	SEMI-ANN. 0.000% 02/20/2032 382,629.250	382,629	384,621
629377DB5 NRG ENERGY INC CALLABLE NOTES FIXED 5.40	SEMI-ANN. 5.407% 10/15/2035 3,000,000.000	2,999,970	2,997,710
WCDC20E NRG ENERGY INC TL 1L B 62937NBC0	SEMI-ANN. 0.000% 03/27/2031 973,913.070	975,135	977,979
670346AU9 NUCOR CORP CALLABLE NOTES FIXED 2.979% 1	SEMI-ANN. 2.979% 12/15/2055 390,000.000	258,445	242,587
67059NAK4 NUTANIX INC CONVERTIBLE BOND FIXED 0.5%	SEMI-ANN. 0.500% 12/15/2029 96,000.000	99,827	92,592
62954HAL2 NXP BV / NXP FUNDING LLC / NXP USA INC C	SEMI-ANN. 3.125% 02/15/2042 1,000,000.000	740,920	730,120
67120XAA9 NYMT LOAN TRUST SERIES 2025-R1 2025-R1 A	MONTHLY FLOATING 02/25/2030 24,316.680	24,317	24,382
677050AS5 OGLETHORPE POWER CORP CALLABLE BOND FIXE	SEMI-ANN. 4.500% 04/01/2047 1,000,000.000	861,670	838,618
68233JCD4 ONCOR ELECTRIC DELIVERY CO LLC CALLABLE	SEMI-ANN. 2.700% 11/15/2051 505,000.000	332,073	302,248
68267HAD9 ONEMAIN FINANCIAL ISSUANCE TRUST 2022-S1	MONTHLY 5.200% 05/14/2035 340,000.000	339,956	341,738
682680BV4 ONEOK INC CALLABLE NOTES FIXED 5.15% 15/	SEMI-ANN. 5.150% 10/15/2043 1,000,000.000	931,980	909,265
682680CG6 ONEOK INC CALLABLE NOTES FIXED 5.85% 01/	SEMI-ANN. 5.850% 11/01/2064 1,425,000.000	1,374,430	1,341,572
683715AD8 OPEN TEXT CORP CALLABLE NOTES FIXED 3.87	SEMI-ANN. 3.875% 12/01/2029 87,000.000	82,244	82,563
7H8751B OPEN TEXT T/L B 1L LX215274 68371YAP8	SEMI-ANN. 0.000% 01/31/2030 415,438.830	414,901	416,272
68389XBX2 ORACLE CORP CALLABLE NOTES FIXED 3.6% 01	SEMI-ANN. 3.600% 04/01/2050 150,000.000	101,226	93,812
68389XBY0 ORACLE CORP CALLABLE NOTES FIXED 3.85% 0	SEMI-ANN. 3.850% 04/01/2060 900,000.000	596,337	552,068

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68389XCA1 ORACLE CORP CALLABLE NOTES FIXED 3.95% 2	SEMI-ANN. 3.950% 03/25/2051 14,000.000	9,199	9,252
68389XCB9 ORACLE CORP CALLABLE NOTES FIXED 4.1% 25	SEMI-ANN. 4.100% 03/25/2061 400,000.000	277,468	258,594
68389XBQ7 ORACLE CORP CALLABLE NOTES FIXED 4% 15/N	SEMI-ANN. 4.000% 11/15/2047 665,000.000	532,751	458,025
68389XDM4 ORACLE CORP CALLABLE NOTES FIXED 5.2% 26	SEMI-ANN. 5.200% 09/26/2035 912,000.000	909,787	875,827
68389XAM7 ORACLE CORP CALLABLE NOTES FIXED 5.375%	SEMI-ANN. 5.375% 07/15/2040 75,000.000	93,650	67,301
68389XCV5 ORACLE CORP CALLABLE NOTES FIXED 5.5% 27	SEMI-ANN. 5.500% 09/27/2064 1,405,000.000	1,324,827	1,125,156
68389XDR3 ORACLE CORP CALLABLE NOTES FIXED 5.95% 2	SEMI-ANN. 5.950% 09/26/2055 333,000.000	296,398	296,291
68389XDC6 ORACLE CORP CALLABLE NOTES FIXED 6.125%	SEMI-ANN. 6.125% 08/03/2065 400,000.000	385,736	355,498
68389XDB8 ORACLE CORP CALLABLE NOTES FIXED 6% 03/A	SEMI-ANN. 6.000% 08/03/2055 28,000.000	24,779	24,777
686514AH3 ORLANDO HEALTH OBLIGATED GROUP CALLABLE	SEMI-ANN. 3.327% 10/01/2050 115,000.000	86,460	81,441
00791GAB3 OSAIC HOLDINGS INC CALLABLE NOTES FIXED	SEMI-ANN. 6.750% 08/01/2032 191,000.000	196,969	199,781
694308HL4 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 4.300% 03/15/2045 905,000.000	895,305	719,967
694308JJ7 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 3.500% 08/01/2050 400,000.000	397,476	270,761
696928AC4 PALMER SQUARE BDC CLO 1 LTD 1A B1 FLOATI	QUARTERLY FLOATING 07/15/2037 920,000.000	920,000	923,915
69916HAL4 PARALLEL 2021-1 LTD 2021-1A AR FLOATING	QUARTERLY FLOATING 07/15/2034 500,000.000	500,000	500,045
70015QAL2 PARK AVENUE INSTITUTIONAL ADVISERS CLO L	QUARTERLY FLOATING 01/20/2034 600,000.000	600,000	599,709

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
707567AC7 PENN MUTUAL LIFE INSURANCE CO/THE CALLAB	SEMI-ANN. 7.625% 06/15/2040 1,120,000.000	1,072,736	1,304,134
71677KAC2 PETSMART LLC / PETSMART FINANCE CORP CAL	SEMI-ANN. 7.500% 09/15/2032 610,000.000	605,124	620,787
71710TAB4 PG&E ENERGY RECOVERY FUNDING LLC BOND FI	SEMI-ANN. 2.280% 01/15/2038 1,000,000.000	784,260	849,803
71710TAJ7 PG&E RECOVERY FUNDING LLC NOTES FIXED 5.	SEMI-ANN. 5.529% 06/01/2051 460,000.000	459,806	460,679
693342AK3 PG&E WILDFIRE RECOVERY FUNDING LLC BOND	SEMI-ANN. 5.099% 06/01/2054 591,000.000	543,318	552,251
718172EA3 PHILIP MORRIS INTERNATIONAL INC CALLABLE	SEMI-ANN. 4.625% 10/29/2035 3,000,000.000	2,965,500	2,941,371
718172AU3 PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN. 3.875% 08/21/2042 455,000.000	335,035	376,036
718172AM1 PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN. 4.375% 11/15/2041 330,000.000	291,281	294,672
718172AP4 PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN. 4.500% 03/20/2042 330,000.000	286,164	295,742
718172BD0 PHILIP MORRIS INTERNATIONAL INC NOTES FI	SEMI-ANN. 4.875% 11/15/2043 160,000.000	148,850	147,949
718546BA1 PHILLIPS 66 CALLABLE NOTES FIXED 3.3% 15	SEMI-ANN. 3.300% 03/15/2052 2,000,000.000	1,358,520	1,305,157
72147KAH1 PILGRIM'S PRIDE CORP CALLABLE NOTES FIXE	SEMI-ANN. 3.500% 03/01/2032 1,040,000.000	1,032,053	962,484
723484AK7 PINNACLE WEST CAPITAL CORP CONVERTIBLE B	SEMI-ANN. 4.750% 06/15/2027 48,000.000	51,307	51,240
72650RBA9 PLAINS ALL AMERICAN PIPELINE LP / PAA FI	SEMI-ANN. 5.150% 06/01/2042 360,000.000	335,574	329,820
72650RBC5 PLAINS ALL AMERICAN PIPELINE LP / PAA FI	SEMI-ANN. 4.300% 01/31/2043 1,000,000.000	833,960	818,400
72703PAC7 PLANET FITNESS MASTER ISSUER LLC 2019-1A	QUARTERLY 3.858% 12/05/2049 578,100.000	555,717	553,835

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72703PAF0 PLANET FITNESS MASTER ISSUER LLC 2024-1A	QUARTERLY 5.765% 06/05/2054	271,562.500	271,563	276,036
69392TAL1 PMT LOAN TRUST 2025-J2 2025-J2 A11 FLOAT	MONTHLY FLOATING 08/25/2056	717,785.660	717,781	717,674
737446AR5 POST HOLDINGS INC CALLABLE NOTES FIXED 4	SEMI-ANN. 4.500% 09/15/2031	125,000.000	117,500	118,343
737446AT1 POST HOLDINGS INC CONVERTIBLE BOND FIXED	SEMI-ANN. 2.500% 08/15/2027	59,000.000	66,311	63,484
737679DE7 POTOMAC ELECTRIC POWER CO CALLABLE BOND	SEMI-ANN. 4.150% 03/15/2043	65,000.000	69,293	55,146
69356TAJ0 PPM CLO 5 LTD 2021-5A AR FLOATING 18/OCT	QUARTERLY FLOATING 10/18/2034	1,200,000.000	1,200,000	1,200,386
74113RAL3 PRESTIGE AUTO RECEIVABLES TRUST 2022-1 2	MONTHLY 8.080% 08/15/2028	440,000.000	436,772	443,984
74333QAJ4 PROGRESS RESIDENTIAL 2021-SFR9 TRUST 202	MONTHLY 2.811% 11/17/2040	145,000.000	144,998	136,058
74333QAL9 PROGRESS RESIDENTIAL 2021-SFR9 TRUST 202	MONTHLY 3.010% 11/17/2040	100,000.000	99,998	94,229
74340XBQ3 PROLOGIS LP CALLABLE NOTES FIXED 2.125%	SEMI-ANN. 2.125% 10/15/2050	1,500,000.000	815,235	810,795
74340XCC3 PROLOGIS LP CALLABLE NOTES FIXED 3.05% 0	SEMI-ANN. 3.050% 03/01/2050	55,000.000	35,524	36,898
74350LAD6 PROLOGIS TARGETED US LOGISTICS FUND LP C	SEMI-ANN. 4.250% 01/15/2031	1,100,000.000	1,096,601	1,092,891
743674BD4 PROTECTIVE LIFE CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.300% 09/30/2028	300,000.000	299,277	300,896
743674BF9 PROTECTIVE LIFE CORP CALLABLE NOTES FIXE	SEMI-ANN. 4.700% 01/15/2031	1,400,000.000	1,396,822	1,406,217
69382HAB1 PRPM 2025-2 LLC 2025-2 A2 STEP 25/MAY/20	MONTHLY FLOATING 05/25/2030	290,000.000	289,995	290,365
744448CN9 PUBLIC SERVICE CO OF COLORADO CALLABLE B	SEMI-ANN. 3.800% 06/15/2047	510,000.000	451,864	391,185

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744448CG4	PUBLIC SERVICE CO OF COLORADO CALLABLE N	SEMI-ANN. 3.600% 09/15/2042 1,355,000.000	1,139,537	1,069,726
74456QCE4	PUBLIC SERVICE ELECTRIC AND GAS CO CALLA	SEMI-ANN. 2.050% 08/01/2050 350,000.000	198,825	189,818
74690FAB2	QTS ISSUER ABS II LLC 2025-1A B 5.778% 0	MONTHLY 5.778% 10/05/2055 155,000.000	155,000	150,413
74843PAA8	QUIKRETE HOLDINGS INC CALLABLE BOND FIXE	SEMI-ANN. 6.375% 03/01/2032 834,000.000	835,300	868,110
757912AA8	REDWOOD FUNDING TRUST 2025-1 2025-1 A ST	MONTHLY FLOATING 05/27/2055 283,511.260	283,509	283,822
75913MAA7	REGIONS BANKS NOTES FIXED 6.45% 26/JUN/2	SEMI-ANN. 6.450% 06/26/2037 460,000.000	483,998	498,338
	RATINGS: BAA2 BBB-			
XBA268A	RESIDEO FUNDING INC. TERM LOAN B (USD) L	SEMI-ANN. 0.000% 06/13/2031 465,796.310	465,796	467,399
XAE97D0	RESIDEO FUNDING INC. TERM LOAN B LX25419	SEMI-ANN. 0.000% 02/11/2028 134,451.190	134,451	134,998
76209PAK9	RGA GLOBAL FUNDING NOTES FIXED 4.6% 25/N	SEMI-ANN. 4.600% 11/25/2030 700,000.000	699,069	700,338
76720AAW6	RIO TINTO FINANCE USA PLC CALLABLE NOTES	SEMI-ANN. 5.875% 03/14/2065 555,000.000	550,266	575,287
76761RBG3	RISERVA CLO LTD 2016-3A AR3 FLOATING 18/	QUARTERLY FLOATING 01/18/2034 800,000.000	800,000	800,246
74841CAA9	ROCKET MORTGAGE LLC / ROCKET MORTGAGE CO	SEMI-ANN. 3.625% 03/01/2029 633,000.000	619,274	611,388
77313LAB9	ROCKET MORTGAGE LLC / ROCKET MORTGAGE CO	SEMI-ANN. 4.000% 10/15/2033 1,088,000.000	1,077,839	1,010,857
77341LAQ2	ROCKFORD TOWER CLO 2021-2 LTD 2021-2A A1	QUARTERLY FLOATING 07/20/2034 500,000.000	500,000	500,026
77340JAL9	ROCKFORD TOWER CLO 2022-1 LTD 2022-1A A1	QUARTERLY FLOATING 07/20/2035 900,000.000	900,000	899,453
78017TAB9	ROYAL CARIBBEAN CRUISES LTD CALLABLE NOT	SEMI-ANN. 5.375% 01/15/2036 460,000.000	459,319	463,107

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78081BAU7 ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.200% 09/25/2035 1,700,000.000	1,665,813	1,712,087
75513ECL3 RTX CORP CALLABLE NOTES FIXED 2.82% 01/S	SEMI-ANN. 2.820% 09/01/2051 1,455,000.000	849,722	910,712
75513ECP4 RTX CORP CALLABLE NOTES FIXED 3.03% 15/M	SEMI-ANN. 3.030% 03/15/2052 1,335,000.000	886,223	874,024
781154AC3 RUBRIK INC CONVERTIBLE BOND ZERO CPN 15/	ANNUAL 0.000% 06/15/2030 80,000.000	80,208	78,600
749983AC6 RWE FINANCE US LLC CALLABLE NOTES FIXED	SEMI-ANN. 5.125% 09/18/2035 500,000.000	497,295	498,504
78351GAA3 RYAN SPECIALTY LLC CALLABLE BOND FIXED 5	SEMI-ANN. 5.875% 08/01/2032 290,000.000	290,000	296,313
X620344 RYAN SPECIALTY 2024 TERM LOAN LX243920	SEMI-ANN. 0.000% 09/13/2031 57,702.690	57,558	57,877
79587J2E2 SAMMONS FINANCIAL GROUP GLOBAL FUNDING N	SEMI-ANN. 4.800% 12/12/2030 1,200,000.000	1,197,468	1,203,605
79588TAD2 SAMMONS FINANCIAL GROUP INC CALLABLE NOT	SEMI-ANN. 3.350% 04/16/2031 724,000.000	671,054	671,751
80281LAV7 SANTANDER UK GROUP HOLDINGS PLC CALLABLE	SEMI-ANN. 5.694% 04/15/2031 700,000.000	707,868	730,332
W93638E SBA SENIOR FINANCE II LLC INITIAL TERM L	SEMI-ANN. 0.000% 01/31/2031 309,940.040	309,423	311,499
78437PAG8 SBNA AUTO RECEIVABLES TRUST 2024-A 2024-	MONTHLY 6.040% 04/15/2030 100,000.000	99,988	102,330
78433LAG1 SCE RECOVERY FDG LLC EXT SR SEC SNK42	SEMI-ANN. 4.697% 06/15/2042 123,111.960	117,088	122,616
78433LAE6 SCE RECOVERY FUNDING LLC BOND FIXED 2.94	SEMI-ANN. 2.943% 11/15/2044 725,000.000	578,724	612,912
783896AE3 SCF EQUIPMENT LEASING 2024-1 LLC 2024-1A	MONTHLY 5.820% 09/20/2032 100,000.000	99,964	103,306
783896AF0 SCF EQUIPMENT LEASING 2024-1 LLC 2024-1A	MONTHLY 6.580% 06/21/2033 100,000.000	99,995	104,910

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81180WBL4	SEAGATE HDD CAYMAN CONVERTIBLE BOND FIXE	SEMI-ANN. 3.500% 06/01/2028 18,000.000	39,796	60,453
78433DAA2	SEB FUNDING LLC 2021-1A A2 4.969% 30/JAN	QUARTERLY 4.969% 01/30/2052 99,750.000	97,100	99,625
78433DAC8	SEB FUNDING LLC 2024-1A A2 7.386% 30/APR	QUARTERLY 7.386% 04/30/2054 400,000.000	400,000	409,203
81728UAA2	SENSATA TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 4.375% 02/15/2030 525,000.000	490,175	512,767
81728UAB0	SENSATA TECHNOLOGIES INC CALLABLE NOTES	SEMI-ANN. 3.750% 02/15/2031 275,000.000	240,675	258,083
82321UAA1	SHENTON AIRCRAFT INVESTMENT I LTD 2015-1	MONTHLY 4.750% 10/15/2042 101,414.830	79,351	98,728
824348BP0	SHERWIN-WILLIAMS CO/THE CALLABLE NOTES F	SEMI-ANN. 2.900% 03/15/2052 1,000,000.000	653,010	619,702
BSMVYD7	SHIMAO GROUP HOLDINGS LTD CONVERTIBLE BO	ANNUAL 0.000% 07/21/2026 1,034,999.000	493,956	28,980
BRWD458	SHIMAO GROUP HOLDINGS LTD MEDIUM TERM NO	SEMI-ANN. FLOATING 07/21/2031 10,150.000	4,841	330
826418BQ7	SIERRA PACIFIC POWER CO CALLABLE NOTES F	SEMI-ANN. 5.900% 03/15/2054 1,300,000.000	1,291,810	1,300,014
82650BAC0	SIERRA TIMESHARE 2023-2 RECEIVABLES FUND	MONTHLY 7.300% 04/20/2040 37,031.160	37,022	38,420
826944AC4	SIERRA TIMESHARE 2023-3 RECEIVABLES FUND	MONTHLY 7.120% 09/20/2040 114,215.000	114,207	118,230
82812LAN9	SILVER ROCK CLO II LTD 2021-2A AR FLOATI	QUARTERLY FLOATING 01/20/2035 500,000.000	500,000	499,427
828807DH7	SIMON PROPERTY GROUP LP CALLABLE NOTES F	SEMI-ANN. 3.250% 09/13/2049 500,000.000	326,820	346,170
83012BAE7	SIXTH STREET CLO XV LTD 2020-15A BR FLOA	QUARTERLY FLOATING 10/24/2037 555,000.000	555,000	557,215
83012HAU8	SIXTH STREET CLO XVIII LTD 2021-18A D1R	QUARTERLY FLOATING 10/17/2038 515,000.000	515,000	516,961

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78450TAA5	SLAM 2025-1 LTD 2025-1A A 5.807% 15/MAY/	MONTHLY 5.807% 05/15/2050	1,930,027.700	1,929,985	1,979,691
78454LAX8	SM ENERGY CO CALLABLE NOTES FIXED 6.75%	SEMI-ANN. 6.750% 08/01/2029	180,000.000	180,225	181,322
78454LAY6	SM ENERGY CO CALLABLE NOTES FIXED 7% 01/	SEMI-ANN. 7.000% 08/01/2032	170,000.000	170,000	167,122
83192CAB3	SMB PRIVATE EDUCATION LOAN TRUST 2019-B	MONTHLY 2.840% 06/15/2037	300,126.590	300,108	294,967
833445AD1	SNOWFLAKE INC CONVERTIBLE BOND ZERO CPN	ANNUAL 0.000% 10/01/2029	45,000.000	61,585	69,480
83368RCK6	SOCIETE GENERALE SA CALLABLE MEDIUM TERM	SEMI-ANN. 5.439% 10/03/2036	470,000.000	470,000	472,218
83406YAA9	SOFI CONSUMER LOAN PROGRAM 2025-1 TRUST	MONTHLY 4.800% 02/27/2034	407,364.310	407,349	408,854
83443QAA1	SOLSTICE ADVANCED MATERIALS INC CALLABLE	SEMI-ANN. 5.625% 09/30/2033	212,000.000	212,000	213,864
P34CB87	SOLSTICE ADVANCED MATERIALS INC TERM LOA	SEMI-ANN. 0.000% 09/16/2032	350,000.000	349,909	352,298
842400FZ1	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 4.650% 10/01/2043	800,000.000	838,568	682,395
842400GG2	SOUTHERN CALIFORNIA EDISON CO CALLABLE B	SEMI-ANN. 4.000% 04/01/2047	100,000.000	97,006	75,268
842434CL4	SOUTHERN CALIFORNIA GAS CO CALLABLE BOND	SEMI-ANN. 4.450% 03/15/2044	100,000.000	111,919	86,197
843646AY6	SOUTHERN POWER CO CALLABLE NOTES FIXED 4	SEMI-ANN. 4.900% 10/01/2035	120,000.000	119,696	118,932
845437BN1	SOUTHWESTERN ELECTRIC POWER CO CALLABLE	SEMI-ANN. 3.900% 04/01/2045	1,305,000.000	1,039,252	1,014,442
845437BQ4	SOUTHWESTERN ELECTRIC POWER CO CALLABLE	SEMI-ANN. 3.850% 02/01/2048	1,035,000.000	779,611	772,895
845743BQ5	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN. 3.400% 08/15/2046	1,005,000.000	721,719	714,717

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845743BS1	SOUTHWESTERN PUBLIC SERVICE CO CALLABLE	SEMI-ANN. 4.400% 11/15/2048 255,000.000	266,878	213,167
84921RAB6	SPOTIFY USA INC CONVERTIBLE BOND ZERO CP	ANNUAL 0.000% 03/15/2026 20,000.000	23,308	22,700
866677AH0	SUN COMMUNITIES OPERATING LP CALLABLE NO	SEMI-ANN. 4.200% 04/15/2032 1,600,000.000	1,591,072	1,555,252
BR04VZ2	SUNAC CHINA HOLDINGS LTD CALLABLE BOND F	SEMI-ANN. 6.250% 09/30/2027 199,216.000	134,925	30,645
BR04W48	SUNAC CHINA HOLDINGS LTD CALLABLE BOND F	SEMI-ANN. 6.500% 09/30/2027 399,404.000	269,671	60,378
BR04WW6	SUNAC CHINA HOLDINGS LTD CALLABLE BOND F	SEMI-ANN. 6.750% 09/30/2028 600,556.000	404,258	91,645
BR04VX0	SUNAC CHINA HOLDINGS LTD CALLABLE BOND F	SEMI-ANN. 6.000% 09/30/2026 198,734.000	135,004	30,047
BR04WH1	SUNAC CHINA HOLDINGS LTD CALLABLE BOND F	SEMI-ANN. 7.250% 09/30/2030 283,476.000	189,618	43,202
BR04WB5	SUNAC CHINA HOLDINGS LTD CALLABLE BOND F	SEMI-ANN. 7.000% 09/30/2029 602,009.000	403,905	91,000
867224AB3	SUNCOR ENERGY INC CALLABLE NOTES FIXED 4	SEMI-ANN. 4.000% 11/15/2047 1,650,000.000	1,323,431	1,257,234
71644EAJ1	SUNCOR ENERGY INC CALLABLE NOTES FIXED 6 RATINGS: BAA2 BBB+	SEMI-ANN. 6.800% 05/15/2038 22,000.000	29,902	24,352
86744WAC3	SUNNOVA HELIOS X ISSUER LLC 2022-C C 6%	MONTHLY 6.000% 11/22/2049 665,490.670	565,106	245,888
86772FAA9	SUNRUN ATLAS ISSUER 2019-2 LLC 2019-2 A	QUARTERLY 3.610% 02/01/2055 80,695.320	76,579	77,802
86772HAA5	SUNRUN DEMETER ISSUER 2021-2 LLC 2021-2A	QUARTERLY 2.270% 01/30/2057 79,081.750	68,159	72,123
870696AA9	SWEPCO STORM RECOVERY FUNDING LLC NOTES	SEMI-ANN. 4.880% 09/01/2041 343,249.550	343,080	347,012
87167QAQ1	SYMPHONY CLO XXIV LTD 2020-24A A1R FLOAT	QUARTERLY FLOATING 10/23/2035 600,000.000	600,000	600,026

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87168GAN9 SYMPHONY CLO XXIX LTD 2021-29A AR FLOATI	QUARTERLY FLOATING 10/15/2035 1,000,000.000	1,000,000	1,000,155
87167WDC6 SYMPHONY CLO XXV LTD 2021-25A AR FLOATIN	QUARTERLY FLOATING 04/19/2034 1,500,000.000	1,500,000	1,499,700
87168NAU8 SYMPHONY CLO XXXII LTD 2022-32A AR FLOAT	QUARTERLY FLOATING 10/23/2035 1,200,000.000	1,200,000	1,200,162
87165BAW3 SYNCHRONY FINANCIAL CALLABLE NOTES VARIA	SEMI-ANN. 5.450% 03/06/2031 190,000.000	190,000	194,948
871607AG2 SYNOPSYS INC CALLABLE NOTES FIXED 5.7% 0	SEMI-ANN. 5.700% 04/01/2055 315,000.000	313,629	313,457
87264ACT0 T-MOBILE USA INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.400% 10/15/2052 1,005,000.000	670,812	678,406
87422VAM0 TALEN ENERGY SUPPLY LLC CALLABLE NOTES F	SEMI-ANN. 6.250% 02/01/2034 684,000.000	684,000	698,375
87612GAD3 TARGA RESOURCES CORP CALLABLE NOTES FIXE	SEMI-ANN. 6.500% 02/15/2053 420,000.000	446,267	439,153
87724RAK8 TAYLOR MORRISON COMMUNITIES INC CALLABLE	SEMI-ANN. 5.750% 11/15/2032 288,000.000	291,973	296,318
87162WAN0 TD SYNNEX CORP CALLABLE NOTES FIXED 5.3%	SEMI-ANN. 5.300% 10/10/2035 1,290,000.000	1,289,703	1,281,150
87162WAL4 TD SYNNEX CORP CALLABLE NOTES FIXED 6.1%	SEMI-ANN. 6.100% 04/12/2034 370,000.000	369,615	391,599
P22285E TEREX CORPORATION 2025 REFINANCING TERM	SEMI-ANN. 0.000% 10/08/2031 69,475.860	69,664	69,925
88167AAS0 TEVA PHARMACEUTICAL FINANCE NETHERLANDS	SEMI-ANN. 7.875% 09/15/2029 375,000.000	375,000	412,100
88167AAT8 TEVA PHARMACEUTICAL FINANCE NETHERLANDS	SEMI-ANN. 6.000% 12/01/2032 200,000.000	198,512	209,902
88167AAF8 TEVA PHARMACEUTICAL FINANCE NETHERLANDS	SEMI-ANN. 4.100% 10/01/2046 2,735,000.000	1,876,327	2,068,220
88240TAC5 TEXAS ELECTRIC MARKET STABILIZATION FUND	SEMI-ANN. 5.057% 08/01/2048 950,000.000	905,569	899,032

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
88444NAS7 THOMAS JEFFERSON UNIVERSITY CALLABLE BON	SEMI-ANN. 3.847% 11/01/2057 189,000.000	158,265	132,640
88732JBD9 TIME WARNER CABLE LLC CALLABLE BOND FIXE	SEMI-ANN. 4.500% 09/15/2042 15,000.000	14,156	11,572
88732JAJ7 TIME WARNER CABLE LLC CALLABLE BOND FIXE RATINGS: BAA2 BBB	SEMI-ANN. 6.550% 05/01/2037 55,000.000	54,654	56,185
88732JBB3 TIME WARNER CABLE LLC CALLABLE NOTES FIX	SEMI-ANN. 5.500% 09/01/2041 110,000.000	117,060	96,780
88732JAU2 TIME WARNER CABLE LLC CALLABLE NOTES FIX RATINGS: BAA2 BBB	SEMI-ANN. 6.750% 06/15/2039 35,000.000	42,153	35,478
BSTKVN6 TIMES CHINA HOLDINGS LTD CALLABLE BOND V	SEMI-ANN. FLOATING 03/30/2029 51,490.000	43,736	772
BSTKR72 TIMES CHINA HOLDINGS LTD CALLABLE BOND V	SEMI-ANN. FLOATING 09/30/2032 190,948.000	162,192	2,664
BSTKVQ9 TIMES CHINA HOLDINGS LTD CALLABLE CONVER	ANNUAL 0.000% 03/30/2027 45,712.000	38,825	34,728
Y7C88F3 TIMES CHINA HOLDINGS LTD CALLABLE CONVER	ANNUAL 0.000% 03/30/2027 233,380.000	198,234	177,303
889184AD9 TOLEDO HOSPITAL/THE CALLABLE BOND FIXED	SEMI-ANN. 5.750% 11/15/2038 500,000.000	493,830	507,413
89055FAC7 TOPBUILD CORP CALLABLE NOTES FIXED 4.125	SEMI-ANN. 4.125% 02/15/2032 175,000.000	175,000	166,240
89055FAD5 TOPBUILD CORP CALLABLE NOTES FIXED 5.625	SEMI-ANN. 5.625% 01/31/2034 479,000.000	479,000	484,550
89157XAF8 TOTALENERGIES CAPITAL SA CALLABLE NOTES	SEMI-ANN. 5.425% 09/10/2064 2,000,000.000	1,977,960	1,878,433
89177XAA5 TOWD POINT MORTGAGE TRUST 2019-HY3 2019-	MONTHLY FLOATING 10/25/2059 175,844.680	176,057	175,973
89178BAC8 TOWD POINT MORTGAGE TRUST 2019-4 2019-4	MONTHLY FLOATING 10/25/2059 105,000.000	108,380	92,869
892725AZ5 TRAFIGURA SECURITISATION FINANCE PLC 202	MONTHLY 7.290% 11/15/2027 375,000.000	374,947	376,460

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
WF86AC7	TRANS UNION LLC TERM LOAN B8 LX234834	SEMI-ANN. 0.000% 06/05/2031 926,124.920	924,490	929,371
894164AA0	TRAVEL + LEISURE CO CALLABLE NOTES FIXED	SEMI-ANN. 4.500% 12/01/2029 220,000.000	220,000	215,302
98310WAQ1	TRAVEL + LEISURE CO CALLABLE NOTES FIXED	SEMI-ANN. 4.625% 03/01/2030 660,000.000	685,935	643,672
894164AC6	TRAVEL + LEISURE CO CALLABLE NOTES FIXED	SEMI-ANN. 6.125% 09/01/2033 119,000.000	119,000	120,789
89417EAR0	TRAVELERS COS INC/THE CALLABLE NOTES FIX	SEMI-ANN. 3.050% 06/08/2051 100,000.000	99,982	66,402
89614YAE6	TRICON RESIDENTIAL 2021-SFR1 TRUST 2021-	MONTHLY 2.794% 07/17/2038 170,000.000	169,998	167,932
89614YAF3	TRICON RESIDENTIAL 2021-SFR1 TRUST 2021-	MONTHLY 2.894% 07/17/2038 450,000.000	449,996	444,439
896288AA5	TRINET GROUP INC CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.500% 03/01/2029 120,000.000	120,000	113,395
89640YBQ6	TRINITAS CLO VI LTD 2017-6A AR4 FLOATING	QUARTERLY FLOATING 01/25/2034 1,100,000.000	1,100,000	1,100,760
89641CAU5	TRINITAS CLO VII LTD 2017-7A A1R2 FLOATI	QUARTERLY FLOATING 01/25/2035 1,000,000.000	1,000,000	997,995
89642FAN3	TRINITAS CLO XIX LTD 2022-19A A1R FLOATI	QUARTERLY FLOATING 10/20/2033 512,704.050	512,704	512,758
89642JAL9	TRINITAS CLO XVII LTD 2021-17A AR FLOATI	QUARTERLY FLOATING 10/20/2034 1,100,000.000	1,100,000	1,099,723
XB20385	TRUIST INSURANCE HOLDINGS, LLC TLB LX255	SEMI-ANN. 0.000% 05/06/2031 95,233.670	95,234	95,512
69349HAJ6	TXNM ENERGY INC CALLABLE NOTES VARIABLE	SEMI-ANN. 7.000% 07/31/2056 600,000.000	600,000	598,611
902252AB1	TYLER TECHNOLOGIES INC CONVERTIBLE BOND	SEMI-ANN. 0.250% 03/15/2026 34,000.000	38,492	34,374
90353TAM2	UBER TECHNOLOGIES INC CONVERTIBLE BOND F	SEMI-ANN. 0.875% 12/01/2028 61,000.000	81,784	79,117

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
902613BT4 UBS GROUP AG CALLABLE MEDIUM TERM NOTE V	SEMI-ANN. 4.844% 11/06/2033 200,000.000	200,000	200,465
902613BR8 UBS GROUP AG CALLABLE NOTES VARIABLE 05/	SEMI-ANN. 6.600% 02/05/2174 330,000.000	330,000	335,131
902681AB1 UGI CORP CONVERTIBLE BOND FIXED 5% 01/JU	SEMI-ANN. 5.000% 06/01/2028 30,000.000	39,689	42,510
904678AF6 UNICREDIT SPA CALLABLE NOTES VARIABLE 19	SEMI-ANN. 5.861% 06/19/2032 565,000.000	489,047	574,486
906548CQ3 UNION ELECTRIC CO CALLABLE BOND FIXED 3.	SEMI-ANN. 3.250% 10/01/2049 670,000.000	472,643	459,339
906548CU4 UNION ELECTRIC CO CALLABLE BOND FIXED 3.	SEMI-ANN. 3.900% 04/01/2052 955,000.000	791,901	732,663
906548CL4 UNION ELECTRIC CO CALLABLE NOTES FIXED 3	SEMI-ANN. 3.650% 04/15/2045 440,000.000	352,239	342,277
906548CJ9 UNION ELECTRIC CO CALLABLE NOTES FIXED 3	SEMI-ANN. 3.900% 09/15/2042 1,270,000.000	1,108,538	1,046,124
907818FV5 UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.550% 05/20/2061 1,680,000.000	1,272,647	1,129,751
907818FL7 UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.750% 02/05/2070 400,000.000	265,236	270,885
907818GA0 UNION PACIFIC CORP CALLABLE NOTES FIXED	SEMI-ANN. 3.850% 02/14/2072 220,000.000	148,786	152,770
P2229B4 UNITED RENTALS (NORTH AMERICA), INC. RES	SEMI-ANN. 0.000% 02/14/2031 79,594.940	79,595	80,082
911365BS2 UNITED RENTALS NORTH AMERICA INC CALLABL	SEMI-ANN. 5.375% 11/15/2033 870,000.000	870,000	869,340
911365BR4 UNITED RENTALS NORTH AMERICA INC CALLABL	SEMI-ANN. 6.125% 03/15/2034 505,000.000	505,000	526,045
91324PEX6 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.200% 04/15/2063 830,000.000	832,476	746,581
91324PFD9 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.500% 04/15/2064 320,000.000	322,518	301,737

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91911TAS2 VALE OVERSEAS LTD CALLABLE NOTES FIXED 6	SEMI-ANN. 6.400% 06/28/2054 890,000.000	922,283	908,245
92212WAE0 VAR ENERGI ASA CALLABLE NOTES FIXED 8% 1	SEMI-ANN. 8.000% 11/15/2032 200,000.000	207,977	229,172
92328MAB9 VENTURE GLOBAL CALCASIEU PASS LLC CALLAB	SEMI-ANN. 4.125% 08/15/2031 439,000.000	362,965	398,966
92328MAC7 VENTURE GLOBAL CALCASIEU PASS LLC CALLAB	SEMI-ANN. 3.875% 11/01/2033 560,000.000	458,405	480,151
92332YAF8 VENTURE GLOBAL LNG INC CALLABLE NOTES VA	SEMI-ANN. 9.000% 03/30/2174 715,000.000	722,919	564,657
922966AE6 VENTURE GLOBAL PLAQUEMINES LNG LLC CALLA	SEMI-ANN. 6.125% 12/15/2030 327,000.000	328,416	333,106
922966AF3 VENTURE GLOBAL PLAQUEMINES LNG LLC CALLA	SEMI-ANN. 6.500% 06/15/2034 22,000.000	22,248	22,492
922966AA4 VENTURE GLOBAL PLAQUEMINES LNG LLC CALLA	SEMI-ANN. 7.500% 05/01/2033 374,000.000	396,795	404,107
922966AC0 VENTURE GLOBAL PLAQUEMINES LNG LLC CALLA	SEMI-ANN. 6.500% 01/15/2034 653,000.000	663,898	668,829
922966AB2 VENTURE GLOBAL PLAQUEMINES LNG LLC CALLA	SEMI-ANN. 7.750% 05/01/2035 50,000.000	50,250	54,643
92343VFV1 VERIZON COMMUNICATIONS INC CALLABLE NOTE	SEMI-ANN. 3.000% 11/20/2060 500,000.000	287,195	292,509
925650AB9 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 4.750% 02/15/2028 100,000.000	100,007	101,006
925650AC7 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 4.950% 02/15/2030 100,000.000	99,924	101,281
925650AD5 VICI PROPERTIES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.125% 05/15/2032 2,500,000.000	2,494,475	2,520,949
92764MAB0 VIPER ENERGY PARTNERS LLC CALLABLE BOND	SEMI-ANN. 5.700% 08/01/2035 550,000.000	553,907	561,292
927804GD0 VIRGINIA ELECTRIC AND POWER CO CALLABLE	SEMI-ANN. 2.450% 12/15/2050 495,000.000	271,493	285,453

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92840VAW2 VISTRA OPERATIONS CO LLC CALLABLE NOTES	SEMI-ANN. 5.250% 10/15/2035 80,000.000	79,753	79,743
92854VAA3 VIVINT SOLAR FINANCING V LLC 2018-1A A 4	SEMI-ANN. 4.730% 04/30/2048 124,285.890	116,440	119,816
91831UAA5 VNDO TRUST 2016-350P 2016-350P A 3.805%	MONTHLY 3.805% 01/10/2035 600,000.000	617,973	595,631
92857WBZ2 VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.750% 02/10/2063 680,000.000	669,460	648,916
92857WCB4 VODAFONE GROUP PLC CALLABLE NOTES FIXED	SEMI-ANN. 5.875% 06/28/2064 205,000.000	206,292	199,136
92873RAA9 VOLOFIN FINANCE DESIGNATED ACTIVITY CO 2	MONTHLY 5.935% 06/15/2037 151,364.260	151,364	154,266
92891PAL7 VSTRONG AUTO RECEIVABLES TRUST 2024-A 20	MONTHLY 7.290% 07/15/2030 100,000.000	99,999	105,180
254687FM3 WALT DISNEY CO/THE CALLABLE NOTES FIXED	SEMI-ANN. 2.750% 09/01/2049 905,000.000	567,575	576,985
55903VBQ5 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN. 4.279% 03/15/2032 802,000.000	678,761	704,012
94106BAD3 WASTE CONNECTIONS INC CALLABLE NOTES FIX	SEMI-ANN. 2.950% 01/15/2052 220,000.000	162,577	142,951
95000U4B6 WELLS FARGO & CO CALLABLE NOTES VARIABLE	SEMI-ANN. 4.892% 09/15/2036 550,000.000	550,000	549,518
95000MBU4 WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	MONTHLY FLOATING 11/15/2059 270,000.000	268,049	257,696
958667AE7 WESTERN MIDSTREAM OPERATING LP CALLABLE	SEMI-ANN. 6.150% 04/01/2033 135,000.000	134,633	143,135
958667AJ6 WESTERN MIDSTREAM OPERATING LP CALLABLE	SEMI-ANN. 5.500% 12/15/2035 48,000.000	47,714	47,877
958254AJ3 WESTERN MIDSTREAM OPERATING LP CALLABLE	SEMI-ANN. 5.300% 03/01/2048 515,000.000	612,525	445,807
96042XAG0 WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20	MONTHLY 6.790% 11/15/2028 270,000.000	269,999	276,160

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960413AY8 WESTLAKE CORP CALLABLE NOTES FIXED 2.875	SEMI-ANN. 2.875% 08/15/2041 1,170,000.000	824,100	803,549
960413AZ5 WESTLAKE CORP CALLABLE NOTES FIXED 3.125	SEMI-ANN. 3.125% 08/15/2051 400,000.000	241,924	242,232
960413BA9 WESTLAKE CORP CALLABLE NOTES FIXED 3.375	SEMI-ANN. 3.375% 08/15/2061 1,460,000.000	907,149	861,028
961214EY5 WESTPAC BANKING CORP NOTES FIXED 3.133%	SEMI-ANN. 3.133% 11/18/2041 600,000.000	370,848	455,122
92890NAX7 WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10	MONTHLY 3.744% 12/15/2045 82,619.690	81,911	78,745
92938CAH0 WFRBS COMMERCIAL MORTGAGE TRUST 2013-C15	MONTHLY FLOATING 08/15/2046 383,547.310	367,148	369,540
92938CAJ6 WFRBS COMMERCIAL MORTGAGE TRUST 2013-C15	MONTHLY FLOATING 08/15/2046 330,000.000	305,250	297,007
96329YAN7 WHETSTONE PARK CLO LTD 2021-1A A1R FLOAT	QUARTERLY FLOATING 01/20/2035 1,100,000.000	1,100,000	1,100,568
96337RAC6 WHISTLER PIPELINE LLC CALLABLE NOTES FIX	SEMI-ANN. 5.950% 09/30/2034 155,000.000	154,623	160,597
97064GAA1 WILLIS ENGINE STRUCTURED TRUST VI 2021-A	MONTHLY 3.104% 05/15/2046 681,093.880	681,059	643,785
97064YAA2 WILLIS ENGINE STRUCTURED TRUST VII 2023-	MONTHLY 8.000% 10/15/2048 413,043.660	408,286	424,627
970648AQ4 WILLIS NORTH AMERICA INC CALLABLE NOTES	SEMI-ANN. 5.150% 03/15/2036 54,000.000	53,946	54,121
970648AN1 WILLIS NORTH AMERICA INC CALLABLE NOTES	SEMI-ANN. 5.900% 03/05/2054 400,000.000	411,120	400,823
97314DAN8 WIND RIVER 2016-1K CLO LTD 2016-1KRA A1R	QUARTERLY FLOATING 10/15/2034 994,632.660	994,633	994,648
97315VAL1 WIND RIVER 2021-2 CLO LTD 2021-2A A1R FL	QUARTERLY FLOATING 07/20/2034 600,000.000	600,000	599,545
974153AE8 WINGSTOP FUNDING LLC 2024-1A A2 5.858% 0	QUARTERLY 5.858% 12/05/2054 175,000.000	175,000	179,917

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92940WAE9	WIX.COM LTD CONVERTIBLE BOND ZERO CPN 15	ANNUAL 0.000% 09/15/2030	67,000.000	64,817	59,195
977852AP7	WOLFSPEED INC CALLABLE CONVERTIBLE BOND	SEMI-ANN. 2.500% 06/15/2031	13,000.000	75,576	19,256
98162JAA4	WORLDWIDE PLAZA TRUST 2017-WWP 2017-WWP	MONTHLY 3.526% 11/10/2036	100,000.000	102,999	79,990
982911AA7	WULF COMPUTE LLC CALLABLE NOTES FIXED 7.	SEMI-ANN. 7.750% 10/15/2030	435,000.000	446,471	448,158
WF86A47	WYNDHAM HOTELS & RESORTS, INC. TERM LOAN	SEMI-ANN. 0.000% 05/24/2030	942,746.420	943,096	946,282
98459LAC7	YALE UNIVERSITY CALLABLE BOND FIXED 2.40	SEMI-ANN. 2.402% 04/15/2050	860,000.000	622,787	518,105
988498AN1	YUM BRANDS INC CALLABLE NOTES FIXED 3.6	SEMI-ANN. 3.625% 03/15/2031	285,000.000	285,000	269,609
P130D8E	YUZHOU GROUP HOLDINGS CO LTD CALLABLE BO	SEMI-ANN. FLOATING 06/30/2027	452,720.000	157,441	44,733
P13352E	YUZHOU GROUP HOLDINGS CO LTD CALLABLE BO	SEMI-ANN. FLOATING 06/30/2028	372,657.000	132,368	7,453
P1335BE	YUZHOU GROUP HOLDINGS CO LTD CALLABLE BO	SEMI-ANN. FLOATING 06/30/2029	648,914.000	230,494	13,303
P13352A	YUZHOU GROUP HOLDINGS CO LTD CALLABLE BO	SEMI-ANN. FLOATING 06/30/2030	866,140.000	307,652	17,756
P1335BA	YUZHOU GROUP HOLDINGS CO LTD CALLABLE BO	SEMI-ANN. FLOATING 06/30/2031	1,215,000.000	431,567	13,620
P1335C2	YUZHOU GROUP HOLDINGS CO LTD CALLABLE BO	SEMI-ANN. FLOATING 06/30/2034	376,893.000	132,475	471
98877DAE5	ZF NORTH AMERICA CAPITAL INC CALLABLE NO	SEMI-ANN. 7.125% 04/14/2030	205,000.000	204,166	206,493
98877DAG0	ZF NORTH AMERICA CAPITAL INC CALLABLE NO	SEMI-ANN. 6.875% 04/23/2032	300,000.000	300,000	293,369
98956PAG7	ZIMMER BIOMET HOLDINGS INC CALLABLE NOTE	SEMI-ANN. 4.250% 08/15/2035	10,000.000	9,950	9,320

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98978VAY9 ZOETIS INC CONVERTIBLE BOND FIXED 0.25%	SEMI-ANN. 0.250% 06/15/2029	26,000.000	26,357	26,715
98980GAC6 ZSCALER INC CONVERTIBLE BOND ZERO CPN 15	ANNUAL 0.000% 07/15/2028	88,000.000	86,182	82,324
68245XAH2 1011778 BC ULC / NEW RED FINANCE INC CAL	SEMI-ANN. 3.875% 01/15/2028	5,000.000	4,688	4,929
68245XAP4 1011778 BC ULC / NEW RED FINANCE INC CAL	SEMI-ANN. 3.500% 02/15/2029	15,000.000	13,575	14,500
68245XAT6 1011778 BC ULC / NEW RED FINANCE INC CAL	SEMI-ANN. 5.625% 09/15/2029	348,000.000	348,000	354,329
68245XAM1 1011778 BC ULC / NEW RED FINANCE INC CAL	SEMI-ANN. 4.000% 10/15/2030	1,290,000.000	1,196,443	1,227,988
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER			424,307,245	411,390,086
PREFERRED				

03769M304 APOLLO GLOBAL MANAGEMENT INC PUBLIC USD		250.000	18,501	18,880
097023204 BOEING CO/THE PREFERRED STOCK USD		2,725.000	138,157	188,189
2762085 CIA DE SANENA DO PARANA PREFERENCE BRL 0		123,800.000	138,045	176,897
69331C306 PG&E CORP PUBLIC USD 50		1,570.000	64,588	64,370
TOTAL PREFERRED			359,290	448,336
COMMON				

B85LKS1 AAC TECHNOLOGIES HOLDINGS INC COMMON STO	0.01	20,500.000	101,725	102,717
00287Y109 ABBVIE INC COMMON STOCK USD 0.01		450.000	81,598	102,821

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BF8Q6K6	ABERDEEN GROUP PLC COMMON STOCK GBP 13.9	15,061.000	30,385	41,650
000957100	ABM INDUSTRIES INC COMMON STOCK USD 0.01	3,600.000	183,331	152,280
00402L107	ACADEMY SPORTS & OUTDOORS INC COMMON STO	0.01 7,200.000	251,425	359,712
G00894108	ACCELERANT HOLDINGS COMMON STOCK USD 0.0	18,463.000	342,882	301,870
5852842	ACCOR SA COMMON STOCK EUR 3	42,607.000	1,853,843	2,412,919
5715774	ACKERMANS & VAN HAAREN NV COMMON STOCK E	532.000	133,055	144,955
BQD2NX8	ACUTAAS CHEMICALS LTD COMMON STOCK INR 5	2,448.000	26,789	46,436
BS87QK0	ADARO ANDALAN INDONESIA PT COMMON STOCK	161,700.000	72,853	67,638
4031976	ADIDAS AG COMMON STOCK EUR 0	11,797.000	2,302,802	2,342,186
00090Q103	ADT INC COMMON STOCK USD 0.01	57,000.000	439,295	459,990
00737L103	ADTALEM GLOBAL EDUCATION INC COMMON STOC	2,500.000	170,196	258,675
BMXC4S2	ADVANCED ENERGY SOLUTION HOLDING CO LTD	STOCK TWD 10 2,000.000	71,883	84,658
00773T101	ADVANSIX INC COMMON STOCK USD 0.01	17,000.000	389,746	294,100
001084102	AGCO CORP COMMON STOCK USD 0.01	2,100.000	119,144	219,072
2001528	AGF MANAGEMENT LTD COMMON STOCK CAD 0	3,279.000	38,522	38,944
B4TX8S1	AIA GROUP LTD COMMON STOCK HKD 0	317,728.000	2,483,724	3,261,575

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
6010047	AICA KOGYO CO LTD COMMON STOCK JPY	10,100.000	236,163	226,685
4012250	AIRBUS SE COMMON STOCK EUR 1	11,608.000	1,554,893	2,704,790
BWXT8Y7	AIROHA TECHNOLOGY CORP COMMON STOCK TWD	8,000.000	149,768	112,665
BFZNLB6	AJ BELL PLC COMMON STOCK GBP 0.0125	57,579.000	418,138	341,695
BWFGD74	AJANTA PHARMA LTD COMMON STOCK INR 2	5,864.000	163,074	180,651
B1GNP04	AL BABTAIN POWER & TELECOMMUNICATION CO	STOCK SAR 10 18,301.000	202,654	313,978
011659109	ALASKA AIR GROUP INC COMMON STOCK USD 0.	7,900.000	345,904	397,370
BNHSHK6	ALK-ABELLO A/S COMMON STOCK DKK 10	17,510.000	311,907	629,408
01644J108	ALKAMI TECHNOLOGY INC COMMON STOCK USD 0	35,721.000	780,673	824,083
01749D105	ALLEGRO MICROSYSTEMS INC COMMON STOCK US	8,413.000	222,437	221,935
5231485	ALLIANZ SE COMMON STOCK EUR 0	8,090.000	2,470,995	3,710,258
020398707	ALMONTY INDUSTRIES INC COMMON STOCK CAD	63,194.000	281,886	556,739
02079K305	ALPHABET INC COMMON STOCK USD 0.001	490.000	98,904	153,370
B86SZR5	ALS LTD COMMON STOCK AUD 0	26,767.000	284,480	393,405
B3MSM28	AMADEUS IT GROUP SA COMMON STOCK EUR 0.0	19,410.000	1,630,070	1,432,505
BYXPJQ8	AMBEA AB COMMON STOCK SEK 0.024968	18,639.000	174,667	285,687

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BDDX4S2	AMBER ENTERPRISES INDIA LTD COMMON STOCK	1,705.000	107,595	121,161
00164V103	AMC NETWORKS INC COMMON STOCK USD	16,100.000	944,256	153,272
024013104	AMERICAN ASSETS TRUST INC REIT USD 0.01	22,900.000	494,406	433,497
031652100	AMKOR TECHNOLOGY INC COMMON STOCK USD 0.	8,200.000	85,723	323,736
032095101	AMPHENOL CORP COMMON STOCK USD 0.001	429.000	47,812	57,975
03213A104	AMPLITUDE INC COMMON STOCK USD 0.00001	94,115.000	996,432	1,089,852
B0BP4L2	ANANT RAJ LTD COMMON STOCK INR 2	26,626.000	179,254	162,133
033853102	ANDERSEN GROUP INC COMMON STOCK USD	27,990.000	447,840	725,781
B1WVF68	ANDRITZ AG COMMON STOCK EUR 0	736.000	38,802	57,698
00183L201	ANGI INC COMMON STOCK USD	39,901.000	858,373	515,920
BTK05J6	ANGLO AMERICAN PLC COMMON STOCK GBP 0.62	72,005.000	2,297,010	2,987,833
BNDTGN9	APL APOLLO TUBES LTD COMMON STOCK INR 2	9,483.000	187,530	201,942
03784Y200	APPLE HOSPITALITY REIT INC REIT USD 0	11,600.000	171,029	137,460
037833100	APPLE INC COMMON STOCK USD 0.00001	438.000	86,429	119,075
B28SKW1	ARCADYAN TECHNOLOGY CORP COMMON STOCK TW	29,000.000	209,134	160,596
03937C105	ARCBEST CORP COMMON STOCK USD 0.01	2,500.000	134,913	185,475

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BMW2NN1	AREIT INC REIT PHP 10	338,700.000	226,353	250,430
BDCG2C2	ARITZIA INC COMMON STOCK CAD	14,149.000	644,604	1,211,297
6900104	ARTIENCE CO LTD COMMON STOCK JPY	3,200.000	68,349	70,229
6057378	ASICS CORP COMMON STOCK JPY	15,700.000	98,892	376,111
B929F46	ASML HOLDING NV COMMON STOCK EUR 0.09	4,423.000	2,861,774	4,786,297
BSRKCQ8	ASMODEE GROUP AB COMMON STOCK SEK 0.0036	5,102.000	66,846	58,631
B80VKP3	ASPEED TECHNOLOGY INC COMMON STOCK TWD 1	2,000.000	217,116	462,119
B1FGXJ9	ASROCK INC COMMON STOCK TWD 10	25,000.000	266,722	197,323
045487105	ASSOCIATED BANC-CORP COMMON STOCK USD 0.	14,400.000	344,583	370,944
0989529	ASTRAZENECA PLC COMMON STOCK GBP 0.25	22,805.000	2,364,149	4,229,926
04649U102	ASURE SOFTWARE INC COMMON STOCK USD 0.01	60,592.000	574,290	570,777
BRJNZ47	ATKINSREALIS GROUP INC COMMON STOCK CAD	1,606.000	57,181	103,806
047649108	ATKORE INC COMMON STOCK USD 0.01	4,700.000	161,076	297,275
5927353	ATOSS SOFTWARE SE COMMON STOCK EUR 0	3,015.000	319,105	408,628
04965M106	ATOUR LIFESTYLE HOLDINGS LTD ADR USD 0.0	14,659.000	526,380	577,565
BZ1N262	ATTENDO AB COMMON STOCK SEK	50,578.000	219,597	449,336

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
B015YP6	AURAS TECHNOLOGY CO LTD COMMON STOCK TWD	11,000.000	309,675	353,591
BM8HZC3	AUSSIE BROADBAND LTD COMMON STOCK AUD	12,067.000	28,525	40,556
6137162	AUSTAL LTD COMMON STOCK AUD 0	23,956.000	106,302	106,873
05329W102	AUTONATION INC COMMON STOCK USD 0.01	600.000	65,875	123,888
BL5C4C7	AUTO1 GROUP SE COMMON STOCK EUR	10,436.000	222,390	334,604
BDFXQ84	AVANTI FEEDS LTD COMMON STOCK INR 1	12,435.000	115,751	115,102
6040958	AVI LTD COMMON STOCK ZAR 5	35,540.000	185,267	226,281
05379B107	AVISTA CORP COMMON STOCK USD 0	8,600.000	332,149	331,444
053807103	AVNET INC COMMON STOCK USD 1	6,700.000	248,340	322,136
G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON STOCK U	3,100.000	117,013	331,979
05463X106	AXOGEN INC COMMON STOCK USD 0.01	28,355.000	347,668	928,059
BSLVCD4	B-LOT CO LTD COMMON STOCK JPY	7,000.000	67,639	65,469
BLCW7S7	BADGER INFRASTRUCTURE SOLUTIONS LTD COMM	CAD 0 6,878.000	292,433	366,944
0263494	BAE SYSTEMS PLC	80,858.000	784,070	1,864,113
0096162	BALFOUR BEATTY PLC COMMON STOCK GBP 50	60,786.000	386,038	581,315
P16994132	BANCO LATINOAMERICANO DE COMERCIO EXTERI	COMMON STOCK USD 0 11,700.000	322,657	521,820

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6360032	BANGCHAK CORP PCL NVDR THB 1	104,600.000	112,461	86,323
B01C1P6	BANK CENTRAL ASIA TBK PT COMMON STOCK ID	4,291,500.000	2,240,342	2,078,193
6075648	BANK OF EAST ASIA LTD/THE COMMON STOCK H	238,400.000	343,389	407,977
G0772R208	BANK OF NT BUTTERFIELD & SON LTD/THE COM	USD 1 7,500.000	276,949	373,650
06417N103	BANK OZK COMMON STOCK USD	9,800.000	412,186	450,996
06652K103	BANKUNITED INC COMMON STOCK USD 0.01	9,000.000	287,337	401,130
06654A103	BANKWELL FINANCIAL GROUP INC COMMON STOC	8,200.000	245,013	375,724
066849100	BAR HARBOR BANKSHARES COMMON STOCK USD 2	6,100.000	137,496	189,405
0081180	BARRATT REDROW PLC COMMON STOCK GBP 10	251,200.000	1,534,338	1,287,648
BFFY852	BAUSCH HEALTH COS INC COMMON STOCK CAD 0	27,251.000	208,264	189,460
BYQ0JC6	BEAZLEY PLC COMMON STOCK GBP 5	23,938.000	244,082	267,886
BP0QDP8	BELIMO HOLDING AG COMMON STOCK CHF 0.05	149.000	96,287	146,884
BMWC784	BETSSON AB COMMON STOCK SEK 0.67	13,129.000	89,972	210,348
6098032	BEZEQ THE ISRAELI TELECOMMUNICATION CORP	COMMON STOCK ILS 1 169,428.000	341,745	377,387
6098236	BINGGRAE CO LTD COMMON STOCK KRW 5000	790.000	32,117	40,856
09061G101	BIOMARIN PHARMACEUTICAL INC COMMON STOCK	8,405.000	622,745	499,509

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B5SG8Y4	BIZLINK HOLDING INC COMMON STOCK TWD 10	7,118.000	230,249	344,341
092244102	BLACK ROCK COFFEE BAR INC COMMON STOCK U	13,814.000	276,280	307,362
BT6PDB3	BLACKBUCK LTD COMMON STOCK INR 1	28,457.000	218,892	215,218
09260D107	BLACKSTONE GROUP INC/THE COMMON STOCK US	289.000	48,395	44,546
094235108	BLOOMIN' BRANDS INC COMMON STOCK USD 0.0	14,300.000	291,245	88,231
BZ7PJ72	BLS INTERNATIONAL SERVICES LTD COMMON ST	17,099.000	44,159	61,087
09857L108	BOOKING HOLDINGS INC COMMON STOCK USD 0.	23.000	124,535	123,173
B24FZ32	BOSIDENG INTERNATIONAL HOLDINGS LTD COMM	HKD 0.00001 390,000.000	217,781	223,473
103304101	BOYD GAMING CORP COMMON STOCK USD 0.01	3,400.000	251,501	289,816
BKPNC96	BOYD GROUP INC COMMON STOCK CAD 0	1,688.000	257,574	269,230
10482B101	BRAEMAR HOTELS & RESORTS INC	31,692.000	174,281	90,956
BZBHBM3	BRAVURA SOLUTIONS LTD COMMON STOCK AUD	26,054.000	45,328	44,651
109696104	BRINK'S CO/THE COMMON STOCK USD 1	1,900.000	164,038	221,787
110122108	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD	3,276.000	162,069	176,707
0287580	BRITISH AMERICAN TOBACCO PLC COMMON STOC	53,190.000	2,575,494	3,014,831
11120U105	BRIXMOR PROPERTY GROUP INC REIT USD 0.01	6,000.000	134,740	157,320

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
11135F101	BROADCOM INC COMMON STOCK USD	247.000	58,045	85,487
B9B3FG1	BRP INC COMMON STOCK CAD	3,859.000	238,627	273,220
12448X201	BYRNA TECHNOLOGIES INC COMMON STOCK USD	25,211.000	550,282	423,293
BKPHNH3	C&A MODAS SA COMMON STOCK BRL	58,900.000	102,690	137,153
127055101	CABOT CORP COMMON STOCK USD 1	2,100.000	110,797	139,188
BF062T5	CAFE24 CORP COMMON STOCK KRW 500	2,332.000	67,321	48,808
133034108	CAMDEN NATIONAL CORP COMMON STOCK USD 0	3,100.000	137,791	134,478
M20791105	CAMTEK LTD/ISRAEL COMMON STOCK USD 0.01	560.000	45,286	59,553
BYWKGQ3	CAMURUS AB COMMON STOCK SEK 0.025	4,138.000	134,171	276,501
B58PK89	CAPITAL LTD COMMON STOCK GBP 0.0001	66,486.000	65,492	101,947
BMY5XY9	CAPSTONE COPPER CORP COMMON STOCK CAD 0	52,904.000	346,011	531,838
14167L103	CAREDX INC COMMON STOCK USD 0.001	47,209.000	847,577	889,418
141788109	CARGURUS INC COMMON STOCK USD 0.001	20,652.000	374,667	792,004
872280102	CARLYLE SECURED LENDING INC COMMON STOCK	4,800.000	68,468	59,952
B4Y0230	CARMILA SA REIT EUR 6	6,578.000	130,236	131,334
14365C103	CARNIVAL PLC ADR USD	12,762.000	192,667	387,071

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143905107	CARRIAGE SERVICES INC COMMON STOCK USD 0	6,800.000	194,653	287,640
2179254	CASCADES INC COMMON STOCK CAD 0	22,824.000	202,276	207,468
B17P5V0	CATALYST METALS LTD COMMON STOCK AUD 0	29,057.000	95,499	142,612
14888U101	CATALYST PHARMACEUTICALS INC COMMON STOC	0.001 9,200.000	117,185	214,728
149150104	CATHAY GENERAL BANCORP COMMON STOCK USD	2,600.000	94,276	125,814
M2197Q107	CELLEBRITE DI LTD COMMON STOCK USD	24,213.000	416,601	436,560
151290889	CEMEX SAB DE CV ADR USD 0	178,610.000	1,555,583	2,052,229
B57FG04	CENOVUS ENERGY INC COMMON STOCK CAD 0	114,641.000	1,775,448	1,941,976
153527205	CENTRAL GARDEN & PET CO COMMON STOCK USD	8,400.000	237,501	245,196
154760409	CENTRAL PACIFIC FINANCIAL CORP COMMON ST	6,800.000	128,538	211,888
B631Q03	CENTURION CORP LTD COMMON STOCK SGD 0	41,300.000	42,358	43,034
15687V109	CERTARA INC COMMON STOCK USD 0.01	68,296.000	864,229	601,688
5740806	CEWE STIFTUNG & CO KGAA COMMON STOCK EUR	288.000	34,010	35,109
156944100	CG ONCOLOGY INC COMMON STOCK USD	9,774.000	257,826	405,816
4C9871S	CH METAL RECYCL DELISTED	30,600.000	0	0
BD41Y74	CHANGE HOLDINGS INC COMMON STOCK JPY	7,000.000	58,698	44,212

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159864107	CHARLES RIVER LABORATORIES INTERNATIONAL	COMMON STOCK USD 0.01 2,400.000	376,929	478,752
B8S8C94	CHARTWELL RETIREMENT RESIDENCES UNIT	24,133.000	259,854	353,874
B1KBGS9	CHEMOMETEC A/S COMMON STOCK DKK 1	1,384.000	161,134	149,616
6715557	CHENBRO MICOM CO LTD COMMON STOCK TWD 10	4,000.000	70,019	127,942
6543372	CHENMING ELECTRONIC TECHNOLOGY CORP COMM	TWD 10 14,000.000	58,995	58,147
BNYL3T9	CHERVON HOLDINGS LTD COMMON STOCK HKD	70,200.000	188,991	176,954
BJGS0Q6	CHINA AOYUAN GROUP LTD COMMON STOCK HKD	24,900.000	26,254	211
6105738	CHINA FOODS LTD COMMON STOCK HKD 0.1	174,000.000	77,912	97,021
2H1342S	CHINA LUMENA NEW MATERIALS CORP COMMON S	9,000.000	61,667	0
BYYMZN7	CHINA OVERSEAS PROPERTY HOLDINGS LTD COM	HKD 0.001 95,000.000	80,515	55,168
6191801	CHIYODA CO LTD COMMON STOCK JPY	5,000.000	36,441	34,802
6191704	CHIYODA CORP COMMON STOCK JPY	118,700.000	317,574	556,601
6195665	CHUBU SHIRYO CO LTD COMMON STOCK JPY	17,300.000	197,741	190,941
6196408	CHUGAI PHARMACEUTICAL CO LTD COMMON STOC	33,600.000	1,760,439	1,766,977
6195900	CHUGOKU ELECTRIC POWER CO INC/THE COMMON	32,400.000	209,498	205,672
B1YCHL8	CIA DE SANEAMENTO BASICO DO ESTADO DE SA	SABESP COMMON STOCK BRL 0 68,986.000	1,278,069	1,679,281

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BF0WB74	CIA DE SANENA DO PARANA UNIT BRL	54,700.000	260,851	401,085
7380482	CIE DE SAINT-GOBAIN SA COMMON STOCK EUR	25,002.000	2,484,552	2,553,459
BCRWZ18	CIE FINANCIERE RICHEMONT SA COMMON STOCK	10,661.000	1,653,094	2,315,210
G2143T103	CIMPRESS PLC COMMON STOCK USD 0.01	11,998.000	768,729	798,947
6291767	CIPUTRA DEVELOPMENT TBK PT COMMON STOCK	3,252,900.000	283,068	161,913
172755100	CIRRUS LOGIC INC COMMON STOCK USD 0.001	4,900.000	345,604	580,650
172967424	CITIGROUP INC COMMON STOCK USD 0.01	492.000	47,923	57,411
17888H103	CIVITAS RESOURCES INC COMMON STOCK USD	5,000.000	172,590	135,450
G21810109	CLARIVATE PLC COMMON STOCK USD 0.01	96,700.000	418,360	322,978
B033YF8	CLAS OHLSON AB COMMON STOCK SEK 1.25	5,227.000	81,649	172,026
B14SKR3	CMC MARKETS PLC COMMON STOCK GBP 25	19,383.000	75,239	77,953
12572Q105	CME GROUP INC COMMON STOCK USD 0.01	393.000	105,244	107,320
126128107	CNB FINANCIAL CORP/PA COMMON STOCK USD 0	7,000.000	150,856	183,190
12621E103	CNO FINANCIAL GROUP INC COMMON STOCK USD	15,300.000	335,564	649,791
BVK9DQ0	COFORGE LTD COMMON STOCK INR 2	1,935.000	38,573	35,802
2186890	COGECO INC COMMON STOCK CAD 0	1,427.000	64,130	66,616

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194162103	COLGATE-PALMOLIVE COMPANY COMMON STOCK U		1,126.000	100,161	88,977
BYL7SB4	COLLIERS INTERNATIONAL GROUP INC COMMON	0	1,798.000	279,733	264,620
20030N101	COMCAST CORP COMMON STOCK USD 0.01		4,352.000	161,908	130,081
201723103	COMMERCIAL METALS CO COMMON STOCK USD 0.		9,200.000	201,599	636,824
204149108	COMMUNITY TRUST BANCORP INC COMMON STOCK		6,300.000	267,290	355,950
6215273	COMPEQ MANUFACTURING CO LTD COMMON STOCK		15,000.000	38,399	44,446
20848V105	CONSENSUS CLOUD SOLUTIONS INC COMMON STO	0.01	34,526.000	1,291,191	753,357
457CVR017	CONTRA INHIBRX INC		17,975.000	0	0
BD3VFW7	CONVATEC GROUP PLC COMMON STOCK GBP 10		24,328.000	79,145	79,581
218937100	CORE NATURAL RESOURCES INC COMMON STOCK		3,000.000	234,856	265,530
22052L104	CORTEVA INC COMMON STOCK USD 0.01		1,693.000	117,469	113,482
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD 0		115.000	103,714	99,169
BDQZP48	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	STOCK HKD 0.0001	78,000.000	56,970	60,428
6173401	COWAY CO LTD COMMON STOCK KRW 500		3,189.000	195,118	192,374
224441105	CRANE NXT CO COMMON STOCK USD 1		5,587.000	313,121	262,980
6591809	CREDIT SAISON CO LTD COMMON STOCK JPY		5,200.000	97,251	139,600

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
44952J104	CRESCENT ENERGY CO COMMON STOCK USD 0.00	28,121.000	368,621	235,935
227046109	CROCS INC COMMON STOCK USD 0.001	3,200.000	294,682	273,664
126327105	CS DISCO INC COMMON STOCK USD 0.005	42,649.000	253,691	330,956
126349109	CSG SYSTEMS INTERNATIONAL INC COMMON STO 0.01	4,200.000	214,406	322,098
B4Y7R14	CURRYS PLC COMMON STOCK GBP 0.1	224,956.000	164,228	381,247
23204G100	CUSTOMERS BANCORP INC COMMON STOCK USD 1	5,800.000	168,497	424,096
23256X407	CYBIN INC COMMON STOCK CAD	37,837.000	228,062	309,507
6277927	CYBOZU INC COMMON STOCK JPY	15,300.000	193,430	274,774
B1WP656	D/S NORDEN A/S COMMON STOCK DKK 1	2,358.000	98,092	93,436
BPXYP75	D'AMICO INTERNATIONAL SHIPPING SA COMMON	27,067.000	147,294	157,800
B01G0P1	DAH SING BANKING GROUP LTD COMMON STOCK	52,400.000	43,833	71,832
6249799	DAH SING FINANCIAL HOLDINGS LTD COMMON S	45,200.000	192,551	205,341
6661843	DAIHEN CORP COMMON STOCK JPY	800.000	43,087	50,987
6250724	DAIKIN INDUSTRIES LTD COMMON STOCK JPY	12,200.000	1,463,221	1,562,895
6407757	DB HITEK CO LTD COMMON STOCK KRW 5000	2,080.000	93,807	97,607
BMY2ZT9	DEFINITY FINANCIAL CORP COMMON STOCK CAD	2,787.000	101,667	154,380

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
248019101	DELUXE CORP COMMON STOCK USD 1	15,600.000	1,129,440	348,348
BMYKVN9	DEME GROUP NV COMMON STOCK EUR	1,475.000	214,503	242,177
B05L364	DENA CO LTD COMMON STOCK JPY	3,300.000	52,204	53,433
6741411	DEPO AUTO PARTS IND CO LTD COMMON STOCK	81,000.000	202,862	359,622
5842359	DEUTSCHE TELEKOM AG COMMON STOCK EUR 0	74,358.000	1,659,944	2,415,541
Y2065G121	DHT HOLDINGS INC COMMON STOCK USD 0.01	21,100.000	197,184	257,631
BS9CHB2	DIAGNOSTYKA SA COMMON STOCK PLN 1	2,089.000	122,874	99,360
BNYGMH5	DIGITAL CORE REIT MANAGEMENT PTE LTD REI	274,600.000	134,648	140,046
254423106	DINE BRANDS GLOBAL INC COMMON STOCK USD	2,700.000	179,500	86,778
0182663	DIPLOMA PLC COMMON STOCK GBP 5	3,187.000	143,617	226,979
B59VLC7	DIRECIONAL ENGENHARIA SA COMMON STOCK BR	151,300.000	331,233	389,864
BND9899	DISCOVERY SILVER CORP COMMON STOCK CAD 0	50,894.000	203,925	315,964
BTG0DY1	DISTRIBUIDORA INTERNACIONAL DE ALIMENTAC	COMMON STOCK EUR 10 3,567.000	78,117	153,537
67011P100	DNOW INC COMMON STOCK USD 0.01	14,100.000	220,582	186,825
5492345	DO & CO AG COMMON STOCK EUR 0	839.000	223,279	203,970
BK5MWP9	DOCEBO INC COMMON STOCK CAD 0	2,884.000	140,382	64,150

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BQWSKZ8	DOF GROUP ASA COMMON STOCK NOK 2.5	34,131.000	305,781	322,299
BPCR7W4	DPM METALS INC COMMON STOCK CAD 0	17,823.000	378,607	551,561
26210C104	DROPBOX INC COMMON STOCK USD 0.00001	19,100.000	559,159	530,980
26441C204	DUKE ENERGY CORP COMMON STOCK USD 0.001	1,291.000	145,904	151,318
B1CKQ73	DUNELM GROUP PLC COMMON STOCK GBP 1	6,510.000	105,579	98,946
23355L106	DXC TECHNOLOGY CO COMMON STOCK USD 0.01	8,900.000	180,358	130,385
4942904	E.ON SE COMMON STOCK EUR 0	148,098.000	1,898,584	2,804,681
B0NHMM3	EARTH CORP	1,100.000	39,513	34,843
B29NPW0	ECLERX SERVICES LTD COMMON STOCK INR 10	3,957.000	210,940	206,714
6773737	ECO WORLD DEVELOPMENT GROUP BHD COMMON S	207,300.000	44,090	106,766
B0LF188	EFG INTERNATIONAL AG COMMON STOCK CHF 0.	5,204.000	121,771	125,198
6632140	EL AL ISRAEL AIRLINES COMMON STOCK ILS 1	30,754.000	115,621	157,866
B02Q328	ELECTRIC POWER DEVELOPMENT CO LTD COMMON	1,800.000	31,334	36,323
036752103	ELEVANCE HEALTH INC COMMON STOCK USD 0.0	149.000	62,360	52,232
BVSS790	ELIS SA COMMON STOCK EUR 1	2,094.000	29,650	59,663
6316121	ELITE MATERIAL CO LTD COMMON STOCK TWD 1	3,000.000	47,113	157,063

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B2PDCS9	ELNUSA TBK PT COMMON STOCK IDR 100	1,236,200.000	38,285	36,919
29082A107	EMBRAER SA ADR USD	11,166.000	355,065	718,755
B1978V5	EMECO HOLDINGS LTD COMMON STOCK AUD 0	93,311.000	80,052	76,847
291011104	EMERSON ELECTRIC CO COMMON STOCK USD 0.5	837.000	90,590	111,087
B3F97B2	ENEA SA COMMON STOCK PLN 1	73,385.000	336,516	397,625
29272W109	ENERGIZER HOLDINGS INC COMMON STOCK USD	9,800.000	354,285	194,922
29275Y102	ENERSYS COMMON STOCK USD 0.01	1,400.000	180,317	205,450
BWXTK30	ENGIE ENERGIA CHILE SA COMMON STOCK CLP	26,319.000	25,839	39,322
6333937	ENN ENERGY HOLDINGS LTD COMMON STOCK HKD	266,052.000	2,195,127	2,365,362
BKSH831	EPIGRAL LTD COMMON STOCK INR 10	5,051.000	94,964	68,567
26884U109	EPR PROPERTIES REIT USD 0.01	8,400.000	398,380	419,160
BVDJZ16	ESR-REIT REIT SGD	86,130.000	135,494	181,503
B05DY78	ETABLISSEMENTS MAUREL ET PROM SA COMMON 0.77	7,825.000	44,662	50,775
6318514	ETERNAL MATERIALS CO LTD COMMON STOCK TW	234,000.000	314,494	304,597
B93SWL8	EUGLENA CO LTD COMMON STOCK JPY	33,900.000	94,116	86,510
30161Q104	EXELIXIS INC COMMON STOCK USD 0.001	14,700.000	363,850	644,301

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B86RZZ0	EXTENDICARE INC COMMON STOCK CAD 0	33,261.000	257,967	518,054
30231G102	EXXON MOBIL	1,272.000	138,662	153,072
6332439	FAST RETAILING CO LTD COMMON STOCK JPY	5,020.000	1,113,069	1,823,591
313855108	FEDERAL SIGNAL CORP COMMON STOCK USD 1	7,630.000	677,885	828,542
314911108	FERMI INC COMMON STOCK USD 0.001	14,750.000	244,669	118,000
BD6G507	FERRARI NV COMMON STOCK EUR 0.01	4,503.000	2,221,145	1,685,460
6354273	FERROTEC CORP COMMON STOCK JPY	5,000.000	104,692	160,452
349381103	FIGURE TECHNOLOGY SOLUTIONS INC COMMON S	0.0001 5,128.000	222,697	209,428
317585404	FINANCIAL INSTITUTIONS INC COMMON STOCK	3,600.000	112,616	112,212
2339177	FINNING INTERNATIONAL INC COMMON STOCK C	10,362.000	393,767	562,190
31810T101	FINVOLUTION GROUP ADR USD 0.00001	37,329.000	238,872	195,231
319383204	FIRST BUSEY CORP COMMON STOCK USD 0.001	10,900.000	185,894	259,311
320218100	FIRST FINANCIAL CORP COMMON STOCK USD 0	7,800.000	353,048	471,276
320517105	FIRST HORIZON CORP COMMON STOCK USD 0.62	17,200.000	184,020	411,080
6339872	FIRST PACIFIC CO LTD COMMON STOCK HKD 0.	262,000.000	98,919	200,619
33748L101	FIRST WATCH RESTAURANT GROUP INC COMMON	0.01 38,860.000	657,581	586,009

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M4R82T106	FIVERR INTERNATIONAL LTD COMMON STOCK US	2,245.000	58,522	44,361
BYVQYG8	FLATEXDEGIRO SE COMMON STOCK EUR	5,943.000	128,330	256,436
339382103	FLEXSTEEL INDUSTRIES INC COMMON STOCK US	4,800.000	207,965	189,552
B28V440	FLUIDRA SA COMMON STOCK EUR 1	2,640.000	66,391	71,809
302520101	FNB CORP/PA COMMON STOCK USD 0.01	5,800.000	67,394	99,180
6406594	FORCE MOTORS LTD COMMON STOCK INR 10	2,071.000	132,554	473,882
BMD8MJ7	FORESIGHT GROUP HOLDINGS LTD COMMON STOC	65,227.000	354,393	377,254
346563109	FORRESTER RESEARCH INC COMMON STOCK USD	39,687.000	1,199,143	322,258
BPLQGB4	FORTUNA MINING CORP COMMON STOCK CAD 0	15,139.000	69,045	148,546
6349008	FOSTER ELECTRIC CO LTD COMMON STOCK JPY	19,600.000	205,731	338,994
35138V102	FOX FACTORY HOLDING CORP COMMON STOCK US	14,173.000	498,720	242,500
BNTJ0F3	FRIEDRICH VORWERK GROUP SE COMMON STOCK	3,695.000	335,226	354,111
302635206	FS KKR CAPITAL CORP COMMON STOCK USD 0.0	11,400.000	251,909	168,834
B1P1JS5	FUFENG GROUP LTD COMMON STOCK HKD 0.1	345,000.000	171,423	349,277
6356923	FUJITA KANKO INC COMMON STOCK JPY	25,000.000	319,322	421,066
35969L108	FULL TRUCK ALLIANCE CO LTD ADR USD	123,810.000	1,611,581	1,328,481

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
360271100	FULTON FINANCIAL CORP COMMON STOCK USD 2	10,800.000	182,281	208,764
6357562	FURUKAWA ELECTRIC CO LTD COMMON STOCK JP	2,300.000	96,324	146,882
36237H101	G-III APPAREL GROUP LTD COMMON STOCK USD	12,500.000	287,217	362,000
BRC2T72	GALDERMA GROUP AG COMMON STOCK CHF 0.01	9,130.000	838,098	1,868,063
0371847	GAMES WORKSHOP GROUP PLC COMMON STOCK GB	2,657.000	379,165	676,163
6359881	GAMUDA BHD COMMON STOCK MYR 0	123,200.000	147,518	151,192
H2906T109	GARMIN LTD COMMON STOCK USD 0.1	352.000	79,129	71,403
G39108108	GATES INDUSTRIAL CORP PLC COMMON STOCK U	10,500.000	141,004	225,435
BJYRDP5	GAZTRANSPORT ET TECHNIGAZ SA COMMON STOC	1,911.000	366,057	351,469
36165L108	GDS HOLDINGS LTD ADR USD 0.0004	8,076.000	205,537	281,852
369604301	GENERAL ELECTRIC CO	260.000	72,399	80,088
B23G0X1	GENESIS MINERALS LTD COMMON STOCK AUD 0	66,261.000	266,480	320,350
B059SR4	GENIUS ELECTRONIC OPTICAL CO LTD COMMON	10	62,371	57,224
G3934V109	GENIUS SPORTS LTD COMMON STOCK	4,000.000	111,217	177,929
BHWQZW1	GENTERA SAB DE CV COMMON STOCK MXN 1	16,146.000	406,033	511,359
0207458	GENUS PLC COMMON STOCK GBP 10	199,522.000	143,515	145,131
		4,158.000		

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BD6K6R3	GESTAMP AUTOMOCION SA COMMON STOCK EUR 0	17,078.000	82,487	61,014
36168Q104	GFL ENVIRONMENTAL INC COMMON STOCK CAD	36,399.000	1,464,918	1,563,337
375558103	GILEAD SCIENCES INC COMMON STOCK USD 0.0	803.000	82,741	98,560
376536108	GLADSTONE COMMERCIAL CORP REIT USD 0.001	18,400.000	414,102	196,328
55939A107	GLATFELTER CORP COMMON STOCK USD 0.01	331.000	5,871	5,011
6693608	GLOBAL ONE REAL ESTATE INVESTMENT CORP R	481.000	348,892	422,864
M5216V106	GLOBAL-E ONLINE LTD COMMON STOCK USD	3,306.000	115,196	129,959
6374226	GLORY LTD COMMON STOCK JPY	38,000.000	645,495	960,273
B06CMQ9	GMO PAYMENT GATEWAY INC COMMON STOCK JPY	4,300.000	277,955	267,555
BP7ML77	GODAWARI POWER AND ISPAT LTD COMMON STOC	74,351.000	55,448	220,101
38173M102	GOLUB CAPITAL BDC INC COMMON STOCK USD 0	9,100.000	119,563	123,487
382550101	GOODYEAR TIRE & RUBBER CO/THE COMMON STO	16,960.000	200,584	148,570
388689101	GRAPHIC PACKAGING HOLDING CO COMMON STOC	2,800.000	47,484	42,168
393657101	GREENBRIER COS INC/THE COMMON STOCK USD	4,000.000	180,453	186,960
0386410	GREENCORE GROUP PLC COMMON STOCK GBP 1	18,505.000	65,243	63,221
BD57T32	GREENS CO LTD COMMON STOCK JPY	3,500.000	23,128	52,183

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BD20C13	GREENTOWN SERVICE GROUP CO LTD COMMON ST	0.00001 110,000.000	57,671	66,281
B4Y5ZP8	GREMS INC COMMON STOCK JPY	4,200.000	80,192	67,711
398433102	GRIFFON CORP COMMON STOCK USD 0.25	5,200.000	311,569	382,980
398905109	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD	600.000	48,138	235,980
BMSK715	GRUPO DE INVERSIONES SURAMERICANA SA COM	COP 187.5 10,705.000	121,308	153,025
BN7SWP6	GSK PLC COMMON STOCK GBP 31.25	107,158.000	2,140,542	2,629,704
BNLP7Z8	GULF OIL LUBRICANTS INDIA LTD COMMON STO	3,702.000	56,101	49,443
BMGTJT6	H LUNDBECK A/S COMMON STOCK DKK 1	21,315.000	108,434	144,656
093671105	H&R BLOCK INC COMMON STOCK USD 0	3,500.000	56,459	152,530
6400626	HACHIJUNI NAGANO BANK LTD COMMON STOCK J	7,800.000	52,535	84,472
BMX86B7	HALEON PLC COMMON STOCK GBP 0.01	420,154.000	2,062,939	2,118,100
40637H109	HALOZYME THERAPEUTICS INC COMMON STOCK U	9,600.000	362,758	646,080
6051444	HAMAKYOREX CO LTD COMMON STOCK JPY	2,700.000	22,894	30,541
6153180	HAN KUK CARBON CO LTD COMMON STOCK KRW 5	4,072.000	65,833	84,377
410495204	HANMI FINANCIAL CORP COMMON STOCK USD 0.	16,400.000	496,935	443,292
6988155	HANSOL CHEMICAL CO LTD COMMON STOCK KRW	715.000	97,686	112,917

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6410700	HAREL INSURANCE INVESTMENTS & FINANCIAL	LTD COMMON STOCK ILS 0.1 1,831.000	55,495	71,411
412822108	HARLEY-DAVIDSON INC COMMON STOCK USD 0.0	13,000.000	368,072	266,370
413197104	HARMONY BIOSCIENCES HOLDINGS INC COMMON	0.00001 12,500.000	438,180	467,750
6414401	HASEKO CORP COMMON STOCK JPY	9,900.000	172,124	196,301
BD4HFS0	HD HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	2,097.000	134,057	143,240
BK1N461	HDFC BANK LTD COMMON STOCK INR 1	284,595.000	3,186,005	3,138,545
42226A107	HEALTHEQUITY INC COMMON STOCK USD 0.0001	2,338.000	165,748	214,184
BP5HL07	HELIA GROUP LTD COMMON STOCK AUD	16,099.000	60,692	59,046
BN2RJ91	HEMNET GROUP AB COMMON STOCK SEK 0.76577	10,680.000	158,891	200,653
G4412G101	HERBALIFE LTD	22,800.000	245,901	293,892
BQ98501	HEXAWARE TECHNOLOGIES LTD COMMON STOCK I	8,281.000	64,755	70,534
403949100	HF SINCLAIR CORP COMMON STOCK USD	6,800.000	222,953	313,344
431284108	HIGHWOODS PROPERTIES INC REIT USD 0.01	10,600.000	309,756	273,692
6416322	HIKARI TSUSHIN INC COMMON STOCK JPY	6,500.000	1,732,716	1,814,252
433313103	HINGE HEALTH INC COMMON STOCK USD 0.0000	15,177.000	638,398	704,972
BMFDP24	HOEGH AUTOLINERS ASA COMMON STOCK NOK 1	32,599.000	214,351	316,881

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BVFZND0	HOIST FINANCE AB COMMON STOCK SEK 0.3333	13,433.000	109,839	164,364
6433127	HOKURIKU ELECTRIC POWER CO COMMON STOCK	10,800.000	58,406	67,248
6267359	HONG KONG EXCHANGES & CLEARING LTD COMMO	HKD 0 39,489.000	1,606,089	2,067,928
43940T109	HOPE BANCORP INC	24,600.000	463,776	269,616
440407104	HORIZON BANCORP INC/IN COMMON STOCK USD	10,700.000	225,891	181,472
0557681	HOWDEN JOINERY GROUP PLC COMMON STOCK GB	36,336.000	412,964	406,874
443201108	HOWMET AEROSPACE INC COMMON STOCK USD	252.000	49,398	51,665
BD4T5X1	HUB24 LTD COMMON STOCK AUD 0	2,463.000	174,773	158,086
B05BDX1	HUDBAY MINERALS INC COMMON STOCK CAD 0	42,225.000	524,792	839,417
6659666	HYAKUGO BANK LTD/THE COMMON STOCK JPY	18,300.000	67,898	133,796
BNGCJ25	HYBE CO LTD COMMON STOCK KRW 500	1,640.000	308,866	375,690
BFPM3C8	HYUNDAI ROTEM CO LTD COMMON STOCK KRW 50	2,378.000	112,773	310,178
6408705	H2O RETAILING CORP COMMON STOCK JPY	6,900.000	90,413	90,440
2446646	IAMGOLD CORP COMMON STOCK CAD 0	6,252.000	28,398	103,307
BGLP8L2	IMI PLC COMMON STOCK GBP 28.57	16,995.000	342,170	568,735
0454492	IMPERIAL BRANDS PLC COMMON STOCK GBP 10	75,649.000	2,662,836	3,173,635

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BRS7PW8	INDEGENE LTD COMMON STOCK INR 2		25,306.000	172,015	146,535
453838609	INDEPENDENT BANK CORP/MI COMMON STOCK US		7,900.000	170,015	256,987
45569U101	INDIE SEMICONDUCTOR INC COMMON STOCK USD		74,456.000	292,150	262,830
4476210	INDRA SISTEMAS SA COMMON STOCK EUR 0.2		4,576.000	179,956	260,868
456237106	INDUSTRIAL LOGISTICS PROPERTIES TRUST RE	0.01	34,100.000	760,778	188,914
5889505	INFINEON TECHNOLOGIES AG COMMON STOCK EU		37,194.000	1,345,100	1,648,140
456941103	INFINITY NATURAL RESOURCES INC COMMON ST	0.01	13,887.000	265,042	204,556
45675Y104	INFORMATION SERVICES GROUP INC COMMON ST	0.0001	35,600.000	222,213	205,768
BZCNHW2	INGHAMS GROUP LTD COMMON STOCK AUD		84,729.000	203,476	140,689
457187102	INGREDION INC COMMON STOCK USD 0.01		3,600.000	288,689	396,936
45781V101	INNOVATIVE INDUSTRIAL PROPERTIES INC REI	0.001	3,100.000	217,695	146,816
M5R635108	INNOVIZ TECHNOLOGIES LTD COMMON STOCK US		35,828.000	29,092	30,565
G4R20B107	INTER & CO INC COMMON STOCK USD		17,302.000	112,212	146,721
P5626F128	INTERCORP FINANCIAL SERVICES INC COMMON		7,459.000	257,477	315,963
458665304	INTERFACE INC COMMON STOCK USD 0.1		15,800.000	182,288	441,136
B23PPC2	INTERMESTIC INC COMMON STOCK JPY		11,700.000	131,637	145,853

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
46005L101	INTERNATIONAL MONEY EXPRESS INC COMMON S	0.0001	879,945	710,508
		46,257.000		
BYVQYS0	INTERNATIONAL WORKPLACE GROUP PLC COMMON	0.01	155,905	196,031
		62,983.000		
BPRD664	IONOS GROUP SE COMMON STOCK EUR		301,282	203,359
		6,473.000		
B128J45	IP GROUP PLC COMMON STOCK GBP 2		124,141	128,221
		162,676.000		
6297497	IRESS LTD COMMON STOCK AUD 0		68,712	69,179
		12,219.000		
6455983	ISB CORP COMMON STOCK JPY		52,572	53,070
		4,800.000		
6284648	ISUPETASYS CO LTD COMMON STOCK KRW 1000		57,460	56,102
		678.000		
BRVVXW3	ITC HOTELS LTD COMMON STOCK INR 1		184,665	155,281
		70,691.000		
6548753	ITE TECHNOLOGY INC COMMON STOCK TWD 10		70,750	62,221
		17,000.000		
6467803	ITOCHU CORP COMMON STOCK JPY		1,844,895	2,794,383
		221,775.000		
M6158M104	ITURAN LOCATION AND CONTROL LTD COMMON S	0.333333	364,819	392,982
		9,137.000		
46571Y107	I3 VERTICALS INC COMMON STOCK USD 0.0001		392,983	363,341
		14,424.000		
46817M107	JACKSON FINANCIAL INC COMMON STOCK		290,572	362,610
		3,400.000		
B06NPS5	JAPAN COMMUNICATIONS INC COMMON STOCK JP		104,057	92,307
		99,100.000		
BF0QWT5	JAPAN ELEVATOR SERVICE HOLDINGS CO LTD C	STOCK JPY	124,137	125,331
		11,300.000		
B15T1R2	JAPAN EXCELLENT INC REIT JPY		65,149	69,393
		73.000		

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B4KGDQ2	JAPAN MATERIAL CO LTD COMMON STOCK JPY	14,500.000	155,114	143,108
B9DG2Q7	JAPFA COMFEED INDONESIA TBK PT COMMON ST	200 842,500.000	130,108	132,375
G50871105	JAZZ PHARMACEUTICALS PLC COMMON STOCK US	3,900.000	431,077	663,000
BB96Z33	JB FINANCIAL GROUP CO LTD COMMON STOCK K	16,525.000	56,646	294,239
BYRP845	JINAN ACETATE CHEMICAL CO LTD COMMON STO	24,000.000	55,665	39,643
BZBZHK7	JNBY DESIGN LTD COMMON STOCK HKD 0.01	76,500.000	131,917	190,967
0476281	JOHNSON SERVICE GROUP PLC COMMON STOCK G	76,320.000	111,374	138,583
6479604	JOSHIN DENKI CO LTD COMMON STOCK JPY	3,500.000	59,229	60,579
6497082	JTEKT CORP COMMON STOCK JPY	31,100.000	288,253	344,244
BLGYF07	JUROKU FINANCIAL GROUP INC COMMON STOCK	2,600.000	67,315	119,430
B0386J1	JYSKE BANK A/S COMMON STOCK DKK 10	599.000	67,117	82,179
48282T104	KADANT INC COMMON STOCK USD 0.01	1,954.000	559,711	556,929
YB82D85	KAISA GROUP HOLDINGS LTD COMMON STOCK HK	162,959.000	45,254	2,030
6483360	KANEKA CORP COMMON STOCK JPY	4,300.000	110,092	120,568
6483489	KANSAI ELECTRIC POWER CO INC/THE COMMON	145,800.000	2,384,157	2,283,575
B00ZC75	KARDEX HOLDING AG COMMON STOCK CHF 0.45	702.000	277,436	245,002

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BZ7PLF4	KARUR VYSYA BANK LTD/THE COMMON STOCK IN	67,272.000	36,227	197,469
BGXQL47	KASUMIGASEKI CAPITAL CO LTD COMMON STOCK	700.000	45,723	32,824
BJF6Z88	KAVERI SEED CO LTD COMMON STOCK INR 2	25,080.000	271,609	275,134
48666K109	KB HOME COMMON STOCK USD 1	8,800.000	335,559	496,408
4497749	KBC GROUP NV COMMON STOCK EUR 0	18,142.000	2,108,068	2,370,390
6490917	KCC CORP COMMON STOCK KRW 5000	732.000	162,255	213,673
B0C5Q59	KDX REALTY INVESTMENT CORP REIT JPY	91.000	90,511	102,121
482497104	KE HOLDINGS INC ADR USD 0.00002	107,059.000	1,969,122	1,687,250
488152208	KELLY SERVICES INC COMMON STOCK USD 1	11,200.000	246,736	98,560
6490995	KEYENCE CORP COMMON STOCK JPY	5,915.000	2,343,143	2,138,902
494368103	KIMBERLY-CLARK CORP COMMON STOCK USD 1.2	1,649.000	216,956	166,368
BN85P68	KINAXIS INC COMMON STOCK CAD 0	1,165.000	144,812	147,101
6492924	KINDEN CORP COMMON STOCK JPY	3,700.000	79,360	160,350
6352493	KING YUAN ELECTRONICS CO LTD COMMON STOC	42,000.000	152,814	330,835
G52694109	KINIKSA PHARMACEUTICALS INTERNATIONAL PL	STOCK USD 0.000273 2,995.000	52,270	123,544
G5269C101	KINIKSA PHARMACEUTICALS LTD COMMON STOCK	0.000273 2,965.000	42,585	122,306

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496902404	KINROSS GOLD CORP COMMON STOCK CAD 0	861.000	24,613	24,246
BB22L96	KION GROUP AG COMMON STOCK EUR	635.000	33,832	50,899
497266106	KIRBY CORP COMMON STOCK USD 0.1	10,292.000	871,569	1,133,973
49803T300	KITE REALTY GROUP TRUST REIT USD 0.01	5,300.000	108,401	127,041
5399684	KITRON ASA COMMON STOCK NOK 0.1	40,412.000	208,988	291,266
B00VS64	KIWOOM SECURITIES CO LTD COMMON STOCK KR	2,153.000	292,955	432,677
7582556	KLEPIERRE SA REIT EUR 1.4	42,469.000	1,578,244	1,682,874
BNGHNG2	KOKUSAI ELECTRIC CORP COMMON STOCK JPY	8,300.000	263,929	290,973
B11WFP1	KONECRANES OYJ COMMON STOCK EUR 0.5	2,376.000	198,572	262,027
5075036	KONINKLIJKE HEIJMANS N.V DUTCH CERT EUR	1,760.000	29,676	139,731
50060P106	KOPPERS HOLDINGS INC COMMON STOCK USD 0.	14,300.000	448,541	387,244
6145916	KOREA ELECTRIC TERMINAL CO LTD COMMON ST 500	4,180.000	220,090	195,282
48268K101	KT CORP ADR USD	124,096.000	2,233,295	2,354,101
BDD8CH2	KUROS BIOSCIENCES AG COMMON STOCK CHF 0.	4,742.000	165,292	164,481
BMV4NR2	KYOTO FINANCIAL GROUP INC COMMON STOCK J	10,100.000	182,855	220,822
505336107	LA-Z-BOY INC COMMON STOCK USD 1	6,600.000	217,533	245,982

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BZ03M29	LACTO JAPAN CO LTD COMMON STOCK JPY	7,100.000	140,674	156,499
512807306	LAM RESEARCH CORP COMMON STOCK USD 0.001	146.000	24,635	24,992
52476L109	LEGENCE CORP COMMON STOCK USD 0.01	6,363.000	178,164	273,864
6598424	LEOPALACE21 CORP COMMON STOCK JPY	37,300.000	134,257	156,582
B1GKF27	LF CORP COMMON STOCK KRW 5000	6,547.000	87,755	82,897
BN33L58	LIFEDRINK CO INC COMMON STOCK JPY	17,300.000	239,448	191,934
53228F101	LIFESTANCE HEALTH GROUP INC COMMON STOCK	2,037.000	11,279	14,340
2516022	LINAMAR CORP COMMON STOCK CAD 0	6,780.000	378,304	410,337
6330080	LINTEC CORP COMMON STOCK JPY	3,500.000	68,932	98,695
0870612	LLOYDS BANKING GROUP PLC COMMON STOCK GB	2,014,880.000	2,530,134	2,662,416
B0SWJX3	LONDON STOCK EXCHANGE GROUP PLC COMMON S	6.918605	1,793,226	2,193,489
B0MSW50	LONKING HOLDINGS LTD COMMON STOCK HKD 0.	18,217.000	36,686	68,072
B1GJFG8	LOTES CO LTD COMMON STOCK TWD 10	179,000.000	164,884	206,076
BMXPBZ7	LOTTOMATICA GROUP SPA COMMON STOCK EUR	5,000.000	302,994	302,722
550249106	LUMEXA IMAGING HOLDINGS INC COMMON STOCK	11,507.000	341,566	341,566
BTKSSY6	LUNDIN GOLD INC COMMON STOCK CAD 0	18,463.000	54,935	306,854
		3,689.000		

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2866857	LUNDIN MINING CORP COMMON STOCK CAD 0	92,003.000	978,183	1,980,003
6121176	LYNAS RARE EARTHS LTD COMMON STOCK AUD 0	15,359.000	155,209	127,412
55616P104	MACY'S INC COMMON STOCK USD 0.01	7,700.000	188,389	169,785
4577469	MAGYAR TELEKOM TELECOMMUNICATIONS PLC CO	HUF 100 88,155.000	203,771	483,232
BJ1DLW9	MAN GROUP PLC/JERSEY COMMON STOCK GBP 0.	27,623.000	49,608	85,009
2564667	MARCOPOLO SA COMMON STOCK BRL 0	64,020.000	67,242	67,061
BKGHM19	MARUHA NICHIRO CORP COMMON STOCK JPY	16,200.000	115,466	132,911
6570660	MARUWA CO LTD/AICHI COMMON STOCK JPY	900.000	247,498	244,601
57636Q104	MASTERCARD INC COMMON STOCK USD 0.0001	310.000	159,987	176,973
576485205	MATADOR RESOURCES CO COMMON STOCK USD 0.	10,400.000	558,181	441,376
577081102	MATTEL INC COMMON STOCK USD 1	14,900.000	285,700	295,616
BMB2291	MAX HEALTHCARE INSTITUTE LTD COMMON STOC	17,030.000	92,240	198,021
6900308	MAZDA MOTOR CORP COMMON STOCK JPY	18,600.000	117,556	144,652
B13G625	MBB SE COMMON STOCK EUR 0	864.000	191,406	209,541
BMZ0WL3	MDA SPACE LTD COMMON STOCK CAD	8,860.000	73,568	172,191
BYYNH90	MEITU INC COMMON STOCK HKD 0.00001	104,500.000	145,197	93,981

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT		SHARES / PAR	COST	CURRENT VALUE
58733R102	MERCADOLIBRE INC COMMON STOCK USD 0.001		678.000	1,164,646	1,365,668
587376104	MERCANTILE BANK CORP COMMON STOCK USD 0		9,300.000	314,139	447,330
58933Y105	MERCK & CO INC COMMON STOCK USD 0.5		2,115.000	197,820	222,625
589889104	MERIT MEDICAL SYSTEMS INC COMMON STOCK U		6,201.000	404,466	546,556
B02HJ56	METALS X LTD COMMON STOCK AUD 0		345,630.000	120,406	256,989
55272X607	MFA FINANCIAL INC REIT USD 0.01		19,300.000	606,792	179,683
552848103	MGIC INVESTMENT CORP COMMON STOCK USD 1		19,300.000	235,113	563,946
594918104	MICROSOFT CORP COMMON STOCK USD 0.000006		369.000	158,754	178,456
59540G107	MID PENN BANCORP INC COMMON STOCK USD 1		12,300.000	348,274	381,546
597742105	MIDLAND STATES BANCORP INC COMMON STOCK		5,800.000	85,270	122,786
60255C885	MIND MEDICINE MINDMED INC COMMON STOCK U		23,469.000	287,495	314,250
BMF5XN7	MINDSPACE BUSINESS PARKS REIT REIT INR		11,523.000	44,380	60,896
60471A101	MIRION TECHNOLOGIES INC COMMON STOCK USD		8,252.000	63,426	193,262
0465740	MITIE GROUP PLC COMMON STOCK GBP 2.5		48,955.000	61,085	109,569
6598446	MITSUBISHI MOTORS CORP COMMON STOCK JPY		55,400.000	222,749	131,126
6335171	MITSUBISHI UFJ FINANCIAL GROUP INC COMMO	JPY	245,722.000	1,658,736	3,908,163

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6597603	MITSUI FUDOSAN CO LTD COMMON STOCK JPY	213,526.000	1,990,472	2,425,488
6600471	MONADELPHOUS GROUP LTD COMMON STOCK AUD	44,608.000	384,404	788,589
609027107	MONARCH CASINO & RESORT INC COMMON STOCK	2,864.000	294,679	274,085
B2PWSL1	MONOGATARI CORP/THE COMMON STOCK JPY	8,200.000	240,597	230,706
615111101	MONTROSE ENVIRONMENTAL GROUP INC COMMON	0.000004 15,748.000	402,066	391,023
615369105	MOODY'S CORP COMMON STOCK USD 0.01	204.000	101,087	104,213
617446448	MORGAN STANLEY DEAN WITTER & CO.	877.000	105,688	155,694
B233M14	MOTILAL OSWAL FINANCIAL SERVICES LTD COM	INR 1 3,334.000	10,937	31,743
6574457	MPI CORP COMMON STOCK TWD 10	6,000.000	234,422	429,656
624756102	MUELLER INDUSTRIES INC COMMON STOCK USD	3,400.000	124,099	390,320
626717102	MURPHY OIL CORP COMMON STOCK USD 1	6,600.000	252,032	206,250
6621472	NANKAI ELECTRIC RAILWAY CO LTD COMMON ST	8,100.000	133,817	153,453
B8X9FN7	NANOBIOTIX SA COMMON STOCK EUR 0.03	4,058.000	84,443	92,935
6139447	NATIONAL ALUMINIUM CO LTD COMMON STOCK I	23,870.000	72,028	83,471
BG087C6	NATIONAL BANK OF GREECE SA COMMON STOCK	29,789.000	260,944	454,814
636180101	NATIONAL FUEL GAS CO COMMON STOCK USD 1	8,000.000	442,073	640,480

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BTJS502	NAVA LTD COMMON STOCK INR 1	57,846.000	339,617	365,176
628877201	NCS MULTISTAGE HOLDINGS INC COMMON STOCK	3,844.000	839,294	151,800
64073B103	NEPTUNE INSURANCE HOLDINGS INC COMMON ST	0.00001 14,474.000	319,239	422,062
BF93XL6	NESCO LTD COMMON STOCK INR 2	4,555.000	46,477	62,087
64135M105	NEUROGENE INC COMMON STOCK USD 0.000001	15,153.000	361,758	312,152
647551100	NEW MOUNTAIN FINANCE CORP COMMON STOCK U	7,100.000	99,755	65,391
N62509109	NEWAMSTERDAM PHARMA CO NV COMMON STOCK U	12,138.000	224,954	425,801
BKX8X23	NEWBORN TOWN INC COMMON STOCK HKD 0.0001	150,000.000	108,808	215,648
651587107	NEWMARKET CORP COMMON STOCK USD 0	361.000	218,429	248,101
7130836	NEXANS SA COMMON STOCK EUR 1	1,397.000	210,436	206,401
65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK USD	2,900.000	428,780	588,845
B5LMKP4	NEXTDC LTD COMMON STOCK AUD 0	49,420.000	520,570	412,935
BLLRFH8	NEXTONE INC COMMON STOCK JPY	12,800.000	178,757	135,068
6619507	NGK INSULATORS LTD COMMON STOCK JPY	14,500.000	172,305	309,991
6640314	NIPPON CHEMICAL INDUSTRIAL CO LTD COMMON	1,900.000	37,262	33,589
B51WP26	NIPPON LIGHT METAL HOLDINGS CO LTD COMMO	JPY 16,600.000	167,961	270,056

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B8B8PJ2	NIPPON PAPER INDUSTRIES CO LTD COMMON ST	30,000.000	205,018	222,591
BLC7414	NIPPON REIT INVESTMENT CORP REIT JPY	141.000	90,143	88,876
6641599	NIPRO CORP COMMON STOCK JPY	17,400.000	138,976	163,959
6642967	NISHI-NIPPON RAILROAD CO LTD COMMON STOC	16,900.000	263,385	301,460
BLDCLN9	NOBA BANK GROUP AB COMMON STOCK SEK	22,480.000	218,867	287,255
6390921	NOMURA RESEARCH INSTITUTE LTD COMMON STO	30,700.000	1,073,463	1,179,270
B06CF71	NORDEX SE COMMON STOCK EUR 0	3,450.000	118,532	117,990
6648783	NORITSU KOKI CO LTD COMMON STOCK JPY	8,700.000	103,535	103,071
664121100	NORTHEAST COMMUNITY BANCORP INC COMMON S	9,295.000	205,004	210,160
666762109	NORTHRIM BANCORP INC COMMON STOCK USD 1	7,200.000	75,418	191,592
62955J103	NOV INC COMMON STOCK USD 0.01	25,500.000	319,675	398,565
M7516K103	NOVA LTD COMMON STOCK USD 0.01	557.000	91,311	182,913
651718504	NPK INTERNATIONAL INC COMMON STOCK USD 0	59,532.000	404,066	709,621
6651189	NTN CORP COMMON STOCK JPY	29,200.000	55,546	68,480
670703107	NUVALENT INC COMMON STOCK USD 0.0001	3,761.000	190,729	378,319
67098H104	O-I GLASS INC COMMON STOCK USD 0.01	15,900.000	297,645	234,684

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BQXQY26	OCEANAGOLD CORP COMMON STOCK CAD	9,030.000	127,956	259,487
675234108	OCEANFIRST FINANCIAL CORP COMMON STOCK U	24,200.000	554,994	434,390
M7518J104	ODDITY TECH LTD COMMON STOCK USD 0.001	5,888.000	261,429	236,580
67103X102	OFG BANCORP	2,400.000	67,236	98,352
6657682	OKI ELECTRIC INDUSTRY CO LTD COMMON STOC	58,100.000	374,072	735,771
6211301	OMNIA HOLDINGS LTD COMMON STOCK ZAR 0	20,030.000	75,299	95,254
BPJPDT0	ONEWO INC COMMON STOCK HKD 1	28,900.000	77,579	68,356
BD3D170	OPEN HOUSE GROUP CO LTD COMMON STOCK JPY	2,900.000	124,641	170,250
02156K103	OPTIMUM COMMUNICATIONS INC COMMON STOCK	115,025.000	1,746,575	189,791
5176177	ORANGE SA COMMON STOCK EUR 4	137,725.000	1,637,411	2,296,866
BWC1D50	ORASCOM CONSTRUCTION PLC COMMON STOCK EG	19,480.000	65,113	175,606
68622V106	ORGANON & CO COMMON STOCK USD 0.01	30,300.000	813,691	217,251
68622P109	ORIC PHARMACEUTICALS INC COMMON STOCK US	28,919.000	189,661	236,557
L72967109	ORION SA COMMON STOCK USD	11,600.000	278,726	61,248
BYZB102	ORSERO SPA COMMON STOCK EUR 0	3,772.000	63,969	82,133
BLDRH36	OSB GROUP PLC COMMON STOCK GBP 1	21,448.000	102,161	183,910

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688239201 OSHKOSH CORP COMMON STOCK USD 0.01	2,800.000	286,852	351,764
689648103 OTTER TAIL CORP COMMON STOCK USD 5	4,200.000	339,324	339,402
BW0D7R8 OVS SPA COMMON STOCK EUR 0	17,467.000	71,926	99,658
695156109 PACKAGING CORP OF AMERICA COMMON STOCK U	663.000	128,345	136,730
B4KWQ72 PAKUWON JATI TBK PT COMMON STOCK IDR 25	4,720,500.000	113,745	95,684
5700350 PALFINGER AG COMMON STOCK EUR 0	3,368.000	120,334	131,918
B2NGPM5 PARAGON BANKING GROUP PLC	52,935.000	477,090	608,406
B575D14 PAREX RESOURCES INC COMMON STOCK CAD 0	26,241.000	282,439	353,198
6667733 PARK24 CO LTD COMMON STOCK JPY	7,300.000	100,724	97,336
69320M109 PCB BANCORP COMMON STOCK USD	16,600.000	361,503	359,390
693282105 PDF SOLUTIONS INC COMMON STOCK USD 0.000	9,125.000	236,609	260,336
4407760 PEAB AB COMMON STOCK SEK 5.35	26,910.000	188,194	249,140
704551100 PEABODY ENERGY CORP	5,100.000	123,296	151,470
58502B106 PEDIATRIX MEDICAL GROUP INC COMMON STOCK	33,415.000	449,633	714,747
708062104 PENNANTPARK INVESTMENT CORP COMMON STOCK	11,700.000	85,153	69,732
709789101 PEOPLES BANCORP INC/OH COMMON STOCK USD	2,700.000	83,511	81,081

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
BMXNYN0	PEPCO GROUP NV COMMON STOCK PLN 0.01	29,937.000	225,180	249,808
BYMM001	PER AARSLEFF HOLDING A/S COMMON STOCK DK	2,119.000	84,237	291,214
BKRKNV4	PERENTI LTD COMMON STOCK AUD 0	403,530.000	294,626	750,772
B02FBC1	PERSEUS MINING LTD COMMON STOCK AUD 0	194,863.000	256,911	738,084
6535670	PERUSAHAAN PERKEBUNAN LONDON SUMATRA IND	PT COMMON STOCK IDR 100 401,300.000	34,116	28,759
BMDHDB3	PHC HOLDINGS CORP COMMON STOCK JPY	18,600.000	118,762	131,954
71880K101	PHINIA INC COMMON STOCK USD 0.01	4,000.000	171,500	250,760
6728469	PHISON ELECTRONICS CORP COMMON STOCK TWD	1,000.000	34,325	46,148
6460590	PHOENIX FINANCIAL LTD COMMON STOCK ILS 1	8,752.000	236,784	361,932
719405102	PHOTRONICS INC COMMON STOCK USD 0.01	15,500.000	348,447	496,000
71944F106	PHREESIA INC	19,886.000	445,981	336,471
6430946	PIA CORP COMMON STOCK JPY	3,500.000	71,503	59,329
720190206	PIEDMONT REALTY TRUST INC REIT USD 0.01	35,100.000	223,401	292,734
724479100	PITNEY BOWES INC COMMON STOCK USD 1	17,300.000	197,892	182,861
6673365	PIXART IMAGING INC COMMON STOCK TWD 10	24,000.000	184,023	154,676
72815L107	PLAYTIKA HOLDING CORP COMMON STOCK USD 0	33,900.000	348,697	133,905

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B2368L5	PLS GROUP LTD COMMON STOCK AUD 0	65,562.000	177,213	184,498
BPK85C5	PLUXEE NV COMMON STOCK EUR 0.01	5,753.000	138,884	90,606
69353Y103	PMV PHARMACEUTICALS INC COMMON STOCK USD	207,638.000	445,610	259,548
693475105	PNC FINANCIAL SERVICES GROUP INC/THE COM	USD 5 361.000	69,591	75,352
4019950	PORR AG COMMON STOCK EUR 0	3,954.000	58,465	149,297
736508847	PORTLAND GENERAL ELECTRIC CO COMMON STOC	10,900.000	516,903	523,091
B015YY5	POSIFLEX TECHNOLOGY INC COMMON STOCK TWD	7,000.000	62,356	39,433
74006W207	PRAXIS PRECISION MEDICINES INC COMMON ST	0.0001 1,884.000	295,788	555,290
BLH2T08	PRECISION DRILLING CORP COMMON STOCK CAD	1,022.000	75,443	73,432
BPCK370	PRIMARIS REAL ESTATE INVESTMENT TRUST RE	25,288.000	269,657	287,609
74164F103	PRIMORIS SERVICES CORP COMMON STOCK USD	1,500.000	26,653	186,210
74276R102	PRIVIA HEALTH GROUP INC COMMON STOCK USD	9,234.000	223,718	218,938
74276L105	PROCEPT BIOROBOTICS CORP COMMON STOCK US	17,109.000	823,326	538,249
74340E103	PROGYNY INC COMMON STOCK USD 0.0001	22,669.000	503,048	582,140
N71542109	PROQR THERAPEUTICS NV COMMON STOCK USD 1	73,143.000	243,612	147,749
B00L819	PTC INDIA LTD COMMON STOCK INR 10	34,731.000	62,338	62,356

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BVRYS85	PULLUP ENTERTAINMENT COMMON STOCK EUR 0.	1,985.000	41,506	36,508
746228303	PURE CYCLE CORP COMMON STOCK USD 0.0033	39,990.000	485,994	439,490
92552R406	PURSUIT ATTRACTIONS AND HOSPITALITY INC	STOCK USD 1.5 20,489.000	700,707	690,070
BL979V2	PUUILO OYJ COMMON STOCK EUR 0	3,143.000	29,754	46,806
693656100	PVH CORP COMMON STOCK USD 1	4,900.000	447,920	328,398
74736K101	QORVO INC COMMON STOCK USD 0.0001	3,900.000	311,804	329,589
747301109	QUAD/GRAPHICS INC COMMON STOCK USD 0.025	23,800.000	506,536	149,226
6141011	QUANTA COMPUTER INC COMMON STOCK TWD 10	120,000.000	1,007,904	1,038,812
2715777	QUEBECOR INC COMMON STOCK CAD 0	6,523.000	204,951	246,025
219798105	QUIDELORTHO CORP COMMON STOCK USD 0.001	10,340.000	586,693	295,310
750236101	RADIAN GROUP INC COMMON STOCK USD 0.001	14,100.000	267,424	507,459
B0VY3T0	RADICO KHAITAN LTD COMMON STOCK INR 2	9,577.000	302,622	351,457
BRPTWP9	RAKUTEN BANK LTD COMMON STOCK JPY	1,800.000	42,848	79,375
6229597	RAKUTEN GROUP INC COMMON STOCK JPY	282,700.000	1,652,128	1,810,781
750917106	RAMBUS INC COMMON STOCK USD 0.001	3,443.000	377,341	316,377
6586872	RAMELIUS RESOURCES LTD COMMON STOCK AUD	129,799.000	132,552	360,075

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B1L5QH9	RANK GROUP PLC COMMON STOCK GBP 13.88889	42,935.000	79,652	57,345
75321W103	RANPAK HOLDINGS CORP COMMON STOCK USD 0.	46,579.000	323,714	251,992
7591239	RAYSEARCH LABORATORIES AB COMMON STOCK S	1,984.000	67,295	49,068
BMWGTH9	RB GLOBAL INC	27,706.000	2,034,060	2,856,199
74935Q107	RB GLOBAL INC	3,794.000	191,087	390,289
74930B105	RBB BANCORP COMMON STOCK USD 0	14,300.000	301,140	295,152
749360400	RCM TECHNOLOGIES INC COMMON STOCK USD 0.	4,100.000	95,160	83,825
B24CGK7	RECKITT BENCKISER GROUP PLC COMMON STOCK	27,260.000	2,076,416	2,200,697
BMP3858	REDEFINE PROPERTIES LTD REIT ZAR 0	738,183.000	192,512	267,296
6693932	REGIONAL CONTAINER LINES PCL FOREIGN SH.	273,600.000	208,402	236,648
75902K106	REGIONAL MANAGEMENT CORP COMMON STOCK US	8,900.000	220,898	344,875
BQV68F9	REGIS HEALTHCARE LTD COMMON STOCK AUD	6,979.000	26,930	32,345
6099626	RELIANCE INDUSTRIES LTD COMMON STOCK INR	112,169.000	1,553,322	1,959,851
75960P104	REMITLY GLOBAL INC COMMON STOCK USD 0.00	34,615.000	584,529	477,687
BZ1DZ96	REPLY SPA COMMON STOCK EUR 0.13	429.000	72,773	57,790
6805469	RESONAC HOLDINGS CORP COMMON STOCK JPY	8,100.000	157,819	337,239

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B3VKHD1	REYSAS GAYRIMENKUL YATIRIM ORTAKLIGI AS	946,863.000	384,079	462,809
5334588	RHEINMETALL AG COMMON STOCK EUR 0	1,108.000	1,874,942	2,031,315
64828T201	RITHM CAPITAL CORP REIT USD 0.01	41,600.000	526,969	453,440
74965L101	RLJ LODGING TRUST REIT USD	41,700.000	454,663	310,665
6744722	ROBINSONS LAND CORP COMMON STOCK PHP 1	363,300.000	102,794	99,791
6708234	ROJANA INDUSTRIAL PARK PCL FOREIGN SH. T	484,800.000	103,042	67,707
2754383	ROYAL BANK OF CANADA COMMON STOCK CAD 0	24,171.000	2,475,277	4,126,042
V7780T103	ROYAL CARIBBEAN CRUISES LTD COMMON STOCK	277.000	75,829	77,261
BDT88L2	RUBIS SCA COMMON STOCK EUR 1.25	11,052.000	346,324	416,139
783513203	RYANAIR HOLDINGS PLC ADR USD	25,760.000	1,862,474	1,859,614
783549108	RYDER SYSTEM INC COMMON STOCK USD 0.5	3,500.000	279,117	669,865
6758455	RYOHIN KEIKAKU CO LTD COMMON STOCK JPY	4,900.000	51,974	86,968
6180230	S-1 CORP COMMON STOCK KRW 500	10,850.000	474,893	543,046
78573L106	SABRA HEALTH CARE REIT INC REIT USD 0.01	20,500.000	423,048	388,270
BMX64W8	SAGA PLC COMMON STOCK GBP 15	34,592.000	121,034	182,157
BSSDKD9	SAI LIFE SCIENCES LTD COMMON STOCK INR 1	47,800.000	475,708	483,109

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BMY36H7	SAIPEM SPA COMMON STOCK EUR 0	613,087.000	1,507,666	1,746,097
6769833	SAKATA INX CORP COMMON STOCK JPY	5,300.000	48,384	80,103
79466L302	SALESFORCE.COM INC.	817.000	216,252	216,431
79546E104	SALLY BEAUTY HOLDINGS INC COMMON STOCK U	31,492.000	480,597	449,076
6771838	SAMYANG FOODS CO LTD COMMON STOCK KRW 50	311.000	251,268	265,760
801056102	SANMINA CORP COMMON STOCK USD 0.01	1,100.000	40,975	165,077
4846288	SAP SE COMMON STOCK EUR 0	14,839.000	2,137,213	3,631,054
6777579	SATO CORP COMMON STOCK JPY	16,200.000	224,564	248,150
B135BJ4	SAVILLS PLC COMMON STOCK GBP 2.5	7,439.000	95,494	99,658
B156T57	SBM OFFSHORE NV COMMON STOCK EUR 0.25	5,655.000	124,821	162,717
806037107	SCANSOURCE INC COMMON STOCK USD 0	9,100.000	361,270	355,446
Y7542C130	SCORPIO TANKERS INC COMMON STOCK USD 0.0	4,656.000	295,216	236,664
81141R100	SEA LTD-ADR	10,779.000	1,711,515	1,375,077
BN0ZMG5	SEA1 OFFSHORE INC COMMON STOCK NOK 1	21,437.000	53,294	48,456
6414809	SEIKO GROUP CORP COMMON STOCK JPY	600.000	28,661	27,867
BSKRKL7	SEKISUI HOUSE REIT INC REIT JPY	709.000	365,593	407,094

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81761L102	SERVICE PROPERTIES TRUST REIT USD 0.01	41,944.000	347,059	77,177
B04KLG8	SERVICE STREAM LTD COMMON STOCK AUD 0	51,353.000	64,509	76,708
BP6MXD8	SHELL PLC	7,683.000	156,208	283,152
BP6MXT4	SHELL PLC	100,983.000	2,786,806	3,732,919
6397502	SHINHAN FINANCIAL GROUP CO LTD COMMON ST 5000	33,450.000	1,400,140	1,785,641
6101242	SHIPPING CORP OF INDIA LTD COMMON STOCK	14,525.000	22,283	37,454
BX865C7	SHOPIFY INC COMMON STOCK CAD	18,446.000	1,738,863	2,973,968
6805607	SHOWA SANGYO CO LTD COMMON STOCK JPY	13,500.000	254,575	259,673
825690100	SHUTTERSTOCK INC COMMON STOCK USD 0.01	7,380.000	400,406	140,958
BVBM904	SIEGFRIED HOLDING AG COMMON STOCK CHF 0.	311.000	33,539	29,284
5727973	SIEMENS AG COMMON STOCK EUR 0	12,423.000	2,043,047	3,489,245
BMTVQK9	SIEMENS ENERGY AG COMMON STOCK EUR	19,126.000	1,253,412	2,704,489
82620P102	SIERRA BANCORP COMMON STOCK USD 0	11,900.000	255,477	388,892
G81276100	SIGNET JEWELERS LTD COMMON STOCK USD 0.1	2,800.000	77,565	232,064
BYY7VY5	SIGNIFY NV	1,765.000	41,532	43,448
6174556	SIIX CORP COMMON STOCK JPY	22,400.000	235,003	187,066

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6111735	SILEX SYSTEMS LTD COMMON STOCK AUD 0	19,143.000	120,049	110,166
2784261	SILVERCORP METALS INC COMMON STOCK CAD 0	6,765.000	33,781	56,657
BNHQ5S4	SIMCERE PHARMACEUTICAL GROUP LTD COMMON	46,000.000	42,044	70,742
828806109	SIMON PROPERTY GROUP INC REIT USD 0.0001	768.000	129,454	142,164
BN7FYY0	SIMPLEX HOLDINGS INC COMMON STOCK JPY	41,600.000	299,366	278,935
6810731	SINCERE NAVIGATION CORP COMMON STOCK TWD	71,000.000	59,921	58,864
6804604	SINFONIA TECHNOLOGY CO LTD COMMON STOCK	5,000.000	282,224	289,323
B02PY11	SINGAPORE TELECOMMUNICATIONS LTD COMMON 0	595,900.000	1,516,030	2,108,355
6450267	SK HYNIX INC COMMON STOCK KRW 5000	10,120.000	1,441,375	4,573,337
78454L100	SM ENERGY CO COMMON STOCK USD 0.01	5,000.000	212,738	93,500
833551104	SNYDER'S-LANCE INC COMMON STOCK USD 0.83	507.000	0	25,340
5966516	SOCIETE GENERALE SA COMMON STOCK EUR 1.2	43,383.000	1,228,616	3,501,364
6770620	SOFTBANK GROUP CORP COMMON STOCK JPY	21,540.000	796,074	604,651
6594143	SOJITZ CORP COMMON STOCK JPY	12,200.000	291,758	378,815
5348590	SOLSTAD OFFSHORE ASA COMMON STOCK NOK 0.	11,297.000	40,267	48,495
5973992	SONAE SGPS SA COMMON STOCK EUR 1	218,973.000	213,866	414,563

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835495102	SONOCO PRODUCTS CO COMMON STOCK USD 0	4,400.000	176,563	192,016
6821506	SONY GROUP CORP COMMON STOCK JPY	112,300.000	1,922,670	2,882,996
6349967	SOUTH INDIAN BANK LTD/THE COMMON STOCK I	550,827.000	231,629	234,845
6868774	SP SETIA BHD GROUP COMMON STOCK MYR 0	585,800.000	98,943	105,380
84790A105	SPECTRUM BRANDS HOLDINGS INC	1,800.000	136,821	106,344
85209W109	SPROUT SOCIAL INC COMMON STOCK USD 0.000	61,628.000	1,592,206	694,548
78473E103	SPX TECHNOLOGIES INC COMMON STOCK USD 0.	2,410.000	476,277	482,145
0766937	ST JAMES'S PLACE PLC COMMON STOCK GBP 15	20,703.000	253,476	385,536
0408284	STANDARD CHARTERED PLC USD	110,995.000	1,209,053	2,720,134
BMF7KN2	STAR LAKE BIOSCIENCE CO INC ZHAOQING GUA	COMMON STOCK CNY 1 61,400.000	63,708	61,065
859241101	STERLING INFRASTRUCTURE INC COMMON STOCK	1,050.000	379,955	321,542
T9224W109	STEVANATO GROUP SPA COMMON STOCK USD	39,229.000	844,015	789,287
B4PKZG3	STOLT-NIELSEN LTD COMMON STOCK NOK 1	3,233.000	83,049	104,488
G85158106	STONECO LTD COMMON STOCK USD 0.000079365	7,776.000	89,206	115,007
86183P102	STONERIDGE INC COMMON STOCK USD 0	56,647.000	850,546	327,986
86366E106	STRUCTURE THERAPEUTICS INC ADR USD 0.000	12,499.000	355,139	869,305

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6808952	SUMIDA CORP COMMON STOCK JPY	5,800.000	43,479	42,331
6858560	SUMITOMO CHEMICAL CO LTD COMMON STOCK JP	42,200.000	126,207	119,968
6858861	SUMITOMO FORESTRY CO LTD COMMON STOCK JP	18,400.000	212,478	188,349
6431897	SUMITOMO MITSUI TRUST GROUP INC COMMON S	60,200.000	1,339,499	1,834,670
6250865	SUMITOMO PHARMA CO LTD COMMON STOCK JPY	4,100.000	68,885	60,632
B4XRPN3	SUNAC CHINA HOLDINGS LTD COMMON STOCK HK	91,213.000	166,883	15,352
86722A103	SUNCOKE ENERGY INC COMMON STOCK USD 0.01	31,300.000	207,464	225,360
B62QFR9	SUNWAY REAL ESTATE INVESTMENT TRUST REIT	771,100.000	427,354	438,946
6864329	SURUGA BANK LTD COMMON STOCK JPY	45,300.000	469,354	493,909
6805481	SWCC CORP COMMON STOCK JPY	2,000.000	87,749	131,934
B1X3KP7	SWISSQUOTE GROUP HOLDING SA COMMON STOCK	260.000	77,168	159,823
871332102	SYLVAMO CORP COMMON STOCK USD 1	3,500.000	298,825	168,525
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	STOCK TWD 10 203,476.000	3,241,317	10,037,644
875372203	TANDEM DIABETES CARE INC COMMON STOCK US	39,165.000	847,549	860,847
6193788	TCL ELECTRONICS HOLDINGS LTD COMMON STOC	31,000.000	37,052	41,341
87162W100	TD SYNNEX CORP COMMON STOCK USD 0.001	3,500.000	210,081	525,805

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BNC0116	TECHNIP ENERGIES NV COMMON STOCK EUR 0.0	8,760.000	335,860	334,160
G87110105	TECHNIPFMC PLC COMMON STOCK USD 1	2,694.000	51,473	120,045
BD9Y5C0	TECHNOGYM SPA COMMON STOCK EUR 0	11,105.000	148,608	210,502
6302410	TECHNOLOGY ONE LTD COMMON STOCK AUD 0	10,524.000	121,791	196,221
BN6PV62	TECHNOPROBE SPA COMMON STOCK EUR	12,316.000	182,225	176,467
B16FTB9	TECNICAS REUNIDAS SA COMMON STOCK EUR 0.	6,129.000	224,412	198,958
87901J105	TEGNA INC COMMON STOCK USD 1	14,900.000	247,042	289,209
6588577	TELKOM SA SOC LTD COMMON STOCK ZAR 1000	10,721.000	33,413	38,180
7147892	TEMENOS AG COMMON STOCK CHF 5	2,158.000	197,350	216,821
BZ1MWM5	TEMPLE & WEBSTER GROUP LTD COMMON STOCK	15,375.000	241,447	140,259
BMMV2K8	TENCENT HOLDINGS LTD COMMON STOCK HKD 0.	76,215.000	3,755,436	5,865,329
881624209	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR U	74,919.000	1,432,608	2,338,222
742718109	THE PROCTER & GAMBLE COMPANY.	1,001.000	156,312	143,453
6146629	THINKING ELECTRONIC INDUSTRIAL CO LTD CO TWD 10	82,000.000	495,506	455,403
5636927	THYSSENKRUPP AG COMMON STOCK EUR 0	5,998.000	46,316	65,329
BN71RB6	TIM SA/BRAZIL COMMON STOCK BRL	2,700.000	8,961	10,515

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BH3FTS1	TIMES CHINA HOLDINGS LTD COMMON STOCK HK	131,930.000	112,062	1,729
BRK3T77	TIPS MUSIC LTD COMMON STOCK INR 1	17,496.000	142,830	107,501
88830R101	TITAN MACHINERY INC COMMON STOCK USD 0.0	28,304.000	560,533	425,692
BJ8PD99	TITAN SA COMMON STOCK EUR	8,503.000	261,302	524,283
872540109	TJX COS INC/THE COMMON STOCK USD 1	1,044.000	134,311	160,369
BF1QN02	TOA PAINT THAILAND PCL FOREIGN SH. THB 1	204,807.000	80,760	88,411
6895181	TOEI CO LTD COMMON STOCK JPY	1,100.000	27,168	38,317
6679794	TOKYO CENTURY CORP COMMON STOCK JPY	13,100.000	157,690	169,532
BQQ1JS9	TOKYO KIRABOSHI FINANCIAL GROUP INC COMM JPY	2,500.000	53,523	138,760
6894898	TOKYO OHKA KOGYO CO LTD COMMON STOCK JPY	9,100.000	206,331	336,957
889478103	TOLL BROTHERS INC COMMON STOCK USD 0.01	2,000.000	75,315	270,440
B6391L3	TOMONY HOLDINGS INC COMMON STOCK JPY	21,000.000	56,872	105,037
BD2NKY1	TOREX GOLD RESOURCES INC COMMON STOCK CA	5,284.000	116,858	252,645
B4YSN64	TOTAL ENERGY SERVICES INC COMMON STOCK C	19,485.000	193,156	211,801
6899581	TOWA PHARMACEUTICAL CO LTD COMMON STOCK	2,900.000	59,744	67,345
M87915274	TOWER SEMICONDUCTOR LTD COMMON STOCK ILS	5,449.000	299,936	639,822

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
6900502	TOYOBO CO LTD COMMON STOCK JPY	40,100.000	291,827	322,345
6900557	TOYODA GOSEI CO LTD COMMON STOCK JPY	6,800.000	117,022	171,057
6900591	TOYOTA BOSHOKU CORP COMMON STOCK JPY	4,400.000	59,386	70,543
B06GQ70	TRADERS HOLDINGS CO LTD COMMON STOCK JPY	10,600.000	39,267	64,380
893529107	TRANSCAT INC COMMON STOCK USD 0.5	4,849.000	378,222	275,084
2357953	TRANSCONTINENTAL INC COMMON STOCK CAD 0	9,793.000	113,411	162,318
89377M109	TRANSMEDICS GROUP INC COMMON STOCK USD	3,869.000	489,772	470,664
894164102	TRAVEL + LEISURE CO COMMON STOCK USD 0.0	5,620.000	232,986	396,379
BMTPP37	TRE HOLDINGS CORP COMMON STOCK JPY	5,200.000	52,829	53,378
BMH5TM6	TREVI - FINANZIARIA INDUSTRIALE SPA COMM	EUR 0 272,723.000	166,249	203,390
87265H109	TRI POINTE HOMES INC COMMON STOCK USD 0.	17,000.000	196,695	534,990
896288107	TRINET GROUP INC COMMON STOCK USD 0.0000	9,740.000	780,350	575,926
BNYK8H9	TRIP.COM GROUP LTD COMMON STOCK HKD 0.00	29,100.000	2,089,475	2,071,228
BNVTTV0	TRIPUTRA AGRO PERSADA PT COMMON STOCK ID	1,086,300.000	95,118	97,718
B0MKZN5	TSURUHA HOLDINGS INC COMMON STOCK JPY	22,000.000	305,454	403,943
BNC3GJ8	TUI AG COMMON STOCK EUR 0	11,768.000	79,192	124,167

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
B03MY88	TURKIYE SINAI KALKINMA BANKASI AS COMMON	1 167,153.000	55,760	48,048
90041L105	TURNING POINT BRANDS INC COMMON STOCK US	14,015.000	661,568	1,519,226
BRJL176	UBS GROUP AG COMMON STOCK CHF 0.1	76,585.000	2,917,732	3,572,839
902681105	UGI CORP COMMON STOCK USD 0	9,000.000	285,163	336,870
BYMXPS7	UNICREDIT SPA COMMON STOCK EUR 0	34,576.000	938,472	2,879,904
B04H0M8	UNID CO LTD COMMON STOCK KRW 5000	1,278.000	83,465	59,617
BVZK7T9	UNILEVER PLC COMMON STOCK GBP 0.031111	52,827.000	2,885,713	3,452,916
6105136	UNITED INTEGRATED SERVICES CO LTD COMMON	10 7,000.000	245,466	211,422
911312106	UNITED PARCEL SERVICE INC COMMON STOCK U	1,279.000	138,533	126,864
911922102	UNITED STATES LIME & MINERALS INC COMMON	0.1 2,514.000	298,386	301,026
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD	132.000	55,913	43,575
912932100	UNITI GROUP INC COMMON STOCK USD 0.0001	35,932.000	543,455	251,883
91359V107	UNIVERSAL INSURANCE HOLDINGS INC COMMON	0.01 3,700.000	99,600	125,060
6916844	UOL GROUP LTD COMMON STOCK SGD 0	72,100.000	379,792	490,011
76009N100	UPBOUND GROUP INC COMMON STOCK USD 0.01	9,800.000	311,248	172,088
902973304	US BANCORP COMMON STOCK USD 0.01	2,479.000	119,671	132,279

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
BDC5ST8	VALEO SE COMMON STOCK EUR 1	13,001.000	165,508	177,655
919794107	VALLEY NATIONAL BANCORP COMMON STOCK USD	25,400.000	277,925	296,672
92337F107	VERACYTE INC COMMON STOCK USD 0.001	21,668.000	590,697	912,223
92556W104	VIA TRANSPORTATION INC COMMON STOCK USD	7,125.000	288,192	206,696
B0BKSS2	VIENNA INSURANCE GROUP AG WIENER VERSICH	GRUPPE COMMON STOCK EUR 0 6,762.000	219,858	533,678
64361Q101	VIPER ENERGY INC COMMON STOCK USD 0.0000	25,681.000	784,723	992,057
92839U206	VISTEON CORP COMMON STOCK USD	2,200.000	164,937	209,220
928881101	VONTIER CORP COMMON STOCK USD 0.0001	8,000.000	316,547	297,440
92892B103	VOYAGER TECHNOLOGIES INC COMMON STOCK US	9,712.000	301,072	253,872
B0XMRC3	VUSION/FRANCE COMMON STOCK EUR 2	1,445.000	258,267	346,544
B55WMQ5	WALLENIUS WILHELMSEN ASA COMMON STOCK NO	9,890.000	84,623	99,029
946784105	WAYSTAR HOLDING CORP COMMON STOCK USD 0.	23,101.000	612,128	756,558
94724R108	WEAVE COMMUNICATIONS INC COMMON STOCK US	77,350.000	575,552	587,087
BRF5677	WEBSOL ENERGY SYSTEM LTD COMMON STOCK IN	51,298.000	66,693	51,207
B09MRX8	WEBUILD SPA COMMON STOCK EUR 0	43,543.000	91,828	174,998
0946580	WEIR GROUP PLC/THE COMMON STOCK GBP 12.5	10,551.000	282,539	403,894

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4948623	WERELDHAVE NV REIT EUR 1	6,541.000	95,420	147,957
95082P105	WESCO INTERNATIONAL INC COMMON STOCK USD	1,700.000	90,458	415,888
B0Y90N5	WESDOME GOLD MINES LTD COMMON STOCK CAD	4,942.000	49,553	81,985
BYVQ673	WESTGOLD RESOURCES LTD COMMON STOCK AUD	10,312.000	18,710	44,285
969457100	WILLIAMS COS INC/THE COMMON STOCK USD 1	2,016.000	109,755	121,182
6966515	WINBOND ELECTRONICS CORP COMMON STOCK TW	78,000.000	113,335	205,051
97717P104	WISDOMTREE INC COMMON STOCK USD 0.01	32,542.000	248,266	396,687
97785W106	WOLFSPEED INC COMMON STOCK USD 0.00125	1,882.000	10,941	32,766
6053194	WORKMAN CO LTD COMMON STOCK JPY	4,400.000	166,519	184,708
981475106	WORLD KINECT CORP COMMON STOCK USD 0.01	17,500.000	703,396	410,025
982104101	WORTHINGTON STEEL INC COMMON STOCK USD 0	6,200.000	207,923	214,644
984017103	XENIA HOTELS & RESORTS INC REIT USD 0.01	13,100.000	181,936	185,234
B3FD1T0	YAMABIKO CORP COMMON STOCK JPY	28,700.000	407,681	544,173
6986041	YASKAWA ELECTRIC CORP COMMON STOCK JPY	15,000.000	421,200	455,134
985817105	YELP INC COMMON STOCK USD 0.000001	8,100.000	307,945	246,159
B622C10	YOUNGONE CORP COMMON STOCK KRW 500	2,112.000	122,781	119,928

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
6586537	YUE YUEN INDUSTRIAL HOLDINGS LTD COMMON	0.25		
		25,000.000	36,107	51,294
BRJNVN8	YUZHOU GROUP HOLDINGS CO LTD COMMON STOC			
		421,271.000	1,496,351	5,683
98937L105	ZENAS BIOPHARMA INC COMMON STOCK USD 0.0			
		16,969.000	199,486	616,144
6137731	ZERIA PHARMACEUTICAL CO LTD COMMON STOCK			
		9,800.000	150,320	131,234
B1KL2D6	ZETRIX AI BHD COMMON STOCK MYR 0			
		348,800.000	73,212	69,622
BYZQ099	ZHONGAN ONLINE P&C INSURANCE CO LTD COMM	HKD 1		
		22,700.000	35,212	46,925
989701107	ZIONS BANCORP NA COMMON STOCK USD 0.001			
		10,700.000	365,391	626,378
BPP1Y77	ZIP CO LTD COMMON STOCK AUD			
		157,839.000	300,234	346,289
98980B103	ZIPRECRUITER INC COMMON STOCK USD 0.0000			
		28,871.000	426,995	112,597
35104E100	4D MOLECULAR THERAPEUTICS INC COMMON STO	0.0001		
		20,075.000	301,338	150,563
0664097	4IMPRINT GROUP PLC COMMON STOCK GBP 38.4			
		5,960.000	303,133	308,234
6804165	77 BANK LTD/THE COMMON STOCK JPY			
		3,200.000	76,250	153,952
282914100	8X8 INC COMMON STOCK USD 0.001			
		194,715.000	1,173,524	383,589
	TOTAL COMMON		321,203,062	393,884,785

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR	COST	CURRENT VALUE
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS				
AGY9952C0 NORTHERN TRUST COLLECTIVE ALL COUNTRY WO	EX US FUND LENDING	10,217,135.180	240,692,108	297,574,062
AGY9954E4 NORTHERN TRUST COLLECTIVE RUSSELL 1000 I	LENDING	669,511.140	692,690,421	838,659,119
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			933,382,529	1,136,233,181
VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES				
31607A703 FIDELITY GOVERNMENT PORTFOLIO - INST SHA	MONTHLY VARIABLE 12/31/2049	27,904,571.790	27,904,572	27,904,572
AAD9929Y8 METLIFE SEPARATE ACCT NO. 377 ACCESS TO	- SA 377	13,916.070	2,408,412	2,920,844
72201P878 PIMCO FDS LONG DUR CP BD		157,766,011.210	1,520,242,727	1,500,354,767
72201P613 PIMCO FDS STRM FLT OPEN-END FUND		1,511,458.050	15,140,275	15,140,275
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES			1,565,695,986	1,546,320,458
VALUE OF FUNDS HELD IN INSURANCE CO. GENERAL ACCT				
294992904 EQUITABLE INS CO CONTRACT#642		18,351.160	14,053	4,962
409320991 HANCOCK JOHN GAC 141		6,057,613.340	6,062,096	6,057,613
TOTAL VALUE OF FUNDS HELD IN INSURANCE CO. GENERAL ACCT			6,076,149	6,062,575

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS - OTHER			
STATE AND MUNICIPAL SECURITIES			
13077DKU5 CALIFORNIA ST UNIV REV TAXABLE SYSTEMWID	SEMI-ANN. 2.975% 11/01/2051 1,000,000.000	699,730	667,757
2350367A2 DALLAS FORT WORTH TEX INTL ARPT REV TAXA	SEMI-ANN. 2.919% 11/01/2050 1,000,000.000	716,740	699,974
38122ND66 GOLDEN ST TOB SECURITIZATION CORP CALIF	SEMI-ANN. 4.214% 06/01/2050 400,000.000	298,432	292,505
45506ECL5 INDIANA ST FIN AUTH REV REF TAXABLE BDS	SEMI-ANN. 3.051% 01/01/2051 415,000.000	291,461	302,340
6789084G6 OKLAHOMA DEV FIN AUTH REV TAXABLE RATEPA	SEMI-ANN. 4.623% 06/01/2044 115,000.000	115,000	110,881
6789084A9 OKLAHOMA DEV FIN AUTH REV TAXABLE RATEPA	SEMI-ANN. 4.851% 02/01/2045 1,595,000.000	1,620,710	1,563,096
6789084D3 OKLAHOMA DEV FIN AUTH REV TAXABLE RATEPA	SEMI-ANN. 4.380% 11/01/2045 85,000.000	85,000	80,176
6789084B7 OKLAHOMA DEV FIN AUTH REV TAXABLE RATEPA	SEMI-ANN. 5.087% 02/01/2052 645,000.000	658,271	626,118
6789084E1 OKLAHOMA DEV FIN AUTH REV TAXABLE RATEPA	SEMI-ANN. 4.714% 05/01/2052 65,000.000	65,000	59,891
73358WXQ2 PORT AUTH N Y & N J CONSOLIDATED BDS 192	SEMI-ANN. 4.810% 10/15/2065 95,000.000	99,779	85,065
73358W3L6 PORT AUTH N Y & N J TAXABLE CONS BDS TWO	SEMI-ANN. 3.287% 08/01/2069 1,090,000.000	785,418	691,995
79467BDX0 SALES TAX SECURITIZATION CORP ILL TAXABL	SEMI-ANN. 3.238% 01/01/2042 1,000,000.000	798,890	822,228
837151AA7 SOUTH CAROLINA ST PUB SVCS AUTH REV TAXA	SEMI-ANN. 6.454% 01/01/2050 10,000.000	15,719	10,635
882722KF7 TEXAS ST G O BDS 2009A 26/AUG/2009 01/AP	SEMI-ANN. 5.517% 04/01/2039 51,552.010	66,596	52,829

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88880NAT6 TOBACCO SETTLEMENT FING CORP VA ASSET BA	SEMI-ANN. 6.706% 06/01/2046 675,000.000	672,084	538,516
911157MF9 UNITED NATIONS DEV CORP N Y REV TAXABLE	SEMI-ANN. 6.536% 08/01/2055 215,000.000	215,000	229,420
913366KC3 UNIV CALIF REGTS MED CTR POOLED REV TAXA	SEMI-ANN. 3.256% 05/15/2060 1,000,000.000	676,890	648,290
91412GC86 UNIVERSITY CALIF REVS GEN REV BDS 2015 A	SEMI-ANN. 4.767% 05/15/2115 50,000.000	53,892	40,642
914455UJ7 UNIVERSITY MICH UNIV REVS TAXABLE GEN BD	SEMI-ANN. 4.454% 04/01/2122 2,965,000.000	2,671,379	2,306,710
TOTAL STATE AND MUNICIPAL SECURITIES		10,605,990	9,829,069
FOREIGN GOVERNMENT AND AGENCY SECURITIES			
BM8SJH9 ARAB REPUBLIC OF EGYPT BOND FIXED 5.8% 3	SEMI-ANN. 5.800% 09/30/2027 730,000.000	734,525	737,548
147918AF3 CASSA DEPOSITI E PRESTITI SPA BOND FIXED	SEMI-ANN. 4.375% 10/01/2030 3,000,000.000	2,998,920	3,002,164
BF2RB55 FEDERAL REPUBLIC OF NIGERIA MEDIUM TERM	SEMI-ANN. 6.500% 11/28/2027 401,000.000	404,156	406,179
BK6FNL0 FEDERATIVE REPUBLIC OF BRAZIL BOND FIXED	SEMI-ANN. FLOATING 01/01/2031 566,800.000	894,528	909,859
445545AF3 HUNGARY BOND FIXED 7.625% 29/MAR/2041 US	SEMI-ANN. 7.625% 03/29/2041 55,000.000	85,537	64,482
BFD9P70 ISLAMIC REPUBLIC OF PAKISTAN BOND FIXED	SEMI-ANN. 6.875% 12/05/2027 443,000.000	444,594	446,126
BNDLS62 ISLAMIC REPUBLIC OF PAKISTAN MEDIUM TERM	SEMI-ANN. 6.000% 04/08/2026 601,000.000	600,399	599,498
501499AE7 KUWAIT INTERNATIONAL GOVERNMENT BOND BON	SEMI-ANN. 4.136% 10/09/2030 1,000,000.000	995,000	999,127
501499AF4 KUWAIT INTERNATIONAL GOVERNMENT BOND BON	SEMI-ANN. 4.652% 10/09/2035 852,000.000	852,000	849,027

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50158LAA6 KYRGYZ REPUBLIC INTERNATIONAL BOND BOND	SEMI-ANN. 7.750% 06/03/2030 530,000.000	524,626	546,344
BDH4834 ORIENTAL REPUBLIC OF URUGUAY BOND FIXED	SEMI-ANN. 8.500% 03/15/2028 8,525,000.000	198,003	221,984
3D8450B ORIENTAL REPUBLIC OF URUGUAY BOND FIXED	SEMI-ANN. 8.500% 03/15/2028 14,385,000.000	330,491	374,574
760942BF8 ORIENTAL REPUBLIC OF URUGUAY CALLABLE BO	SEMI-ANN. 9.750% 07/20/2033 22,120,000.000	527,315	633,214
760942BJ0 ORIENTAL REPUBLIC OF URUGUAY CALLABLE BO	SEMI-ANN. 8.000% 10/29/2035 10,293,000.000	257,744	271,365
168863CE6 REPUBLIC OF CHILE BOND FIXED 3.86% 21/JU	SEMI-ANN. 3.860% 06/21/2047 1,000,000.000	784,500	798,850
168863DQ8 REPUBLIC OF CHILE CALLABLE BOND FIXED 3.	SEMI-ANN. 3.100% 01/22/2061 2,800,000.000	1,714,910	1,732,920
168863DU9 REPUBLIC OF CHILE CALLABLE BOND FIXED 3.	SEMI-ANN. 3.250% 09/21/2071 1,210,000.000	719,390	747,417
168863DY1 REPUBLIC OF CHILE CALLABLE BOND FIXED 4.	SEMI-ANN. 4.340% 03/07/2042 410,000.000	353,120	364,490
455780CW4 REPUBLIC OF INDONESIA BOND FIXED 3.05% 1	SEMI-ANN. 3.050% 03/12/2051 1,890,000.000	1,293,327	1,262,610
455780DG8 REPUBLIC OF INDONESIA CALLABLE BOND FIXE	SEMI-ANN. 3.200% 09/23/2061 1,000,000.000	652,380	643,103
715638DQ2 REPUBLIC OF PERU CALLABLE BOND FIXED 2.7	SEMI-ANN. 2.780% 12/01/2060 1,930,000.000	1,114,945	1,045,288
715638EC2 REPUBLIC OF PERU CALLABLE BOND FIXED 5.8	SEMI-ANN. 5.875% 08/08/2054 440,000.000	434,601	435,402
857524AH5 REPUBLIC OF POLAND CALLABLE BOND FIXED 5	SEMI-ANN. 5.375% 02/12/2035 576,000.000	599,904	597,927
731011AZ5 REPUBLIC OF POLAND CALLABLE BOND FIXED 5	SEMI-ANN. 5.500% 03/18/2054 3,159,000.000	3,093,657	3,025,267
836205BF0 REPUBLIC OF SOUTH AFRICA BOND FIXED 7.1%	SEMI-ANN. 7.100% 11/19/2036 3,200,000.000	3,200,000	3,435,725

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836205BG8	REPUBLIC OF SOUTH AFRICA BOND FIXED 7.95	SEMI-ANN. 7.950% 11/19/2054 3,200,000.000	3,200,000	3,440,399
BYM2NZ7	REPUBLIC OF SOUTH AFRICA BOND FIXED 9% 3	SEMI-ANN. 9.000% 01/31/2040 61,895,000.000	2,982,505	3,740,807
718286CL9	REPUBLIC OF THE PHILIPPINES BOND FIXED 2	SEMI-ANN. 2.650% 12/10/2045 2,000,000.000	1,313,200	1,319,949
718286CP0	REPUBLIC OF THE PHILIPPINES BOND FIXED 3	SEMI-ANN. 3.200% 07/06/2046 2,000,000.000	1,430,440	1,440,004
BS6TDV8	REPUBLIC OF TURKIYE/THE BOND FIXED 36% 1	SEMI-ANN. FLOATING 08/12/2026 42,572,000.000	1,030,553	998,196
BSFVHQ8	REPUBLIC OF TURKIYE/THE BOND FIXED 37% 1	SEMI-ANN. FLOATING 02/18/2026 61,020,000.000	1,655,971	1,420,899
900123DR8	REPUBLIC OF TURKIYE/THE BOND FIXED 6.95%	SEMI-ANN. 6.950% 09/16/2035 650,000.000	647,693	669,266
X023A49	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	ANNUAL 5.375% 05/29/2027 420,000.000	456,120	504,185
91822QVX2	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	SEMI-ANN. 7.850% 10/12/2028 395,000.000	390,608	422,880
BNXJ2R5	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	ANNUAL 5.100% 02/25/2029 280,000.000	302,651	339,829
BR3TBT8	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	ANNUAL 5.100% 02/25/2029 205,000.000	250,922	248,803
BNHTB18	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	SEMI-ANN. 3.900% 10/19/2031 630,000.000	522,963	580,444
91824PAA5	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	SEMI-ANN. 6.900% 02/28/2032 460,000.000	462,867	494,080
91822Q2J5	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	SEMI-ANN. 6.947% 05/25/2032 515,000.000	521,000	556,057
BMWB3Z0	REPUBLIC OF UZBEKISTAN INTERNATIONAL BON	SEMI-ANN. 3.700% 11/25/2030 215,000.000	183,825	199,694
BN7B4N7	ROMANIA BOND FIXED 6.375% 30/JAN/2034 US	SEMI-ANN. 6.375% 01/30/2034 910,000.000	934,383	946,682

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
BV5PKW8 ROMANIA BOND FIXED 6.625% 16/MAY/2036 US	SEMI-ANN. 6.625% 05/16/2036 1,026,000.000	1,063,049	1,069,605
BPZK623 ROMANIA BOND FIXED 7.125% 17/JAN/2033 US	SEMI-ANN. 7.125% 01/17/2033 228,000.000	246,430	247,823
80414L3F0 SAUDI ARABIAN OIL CO CALLABLE BOND FIXED	SEMI-ANN. 6.375% 06/02/2055 290,000.000	284,905	303,434
80414L2Q7 SAUDI ARABIAN OIL CO CALLABLE MEDIUM TER	SEMI-ANN. 5.875% 07/17/2064 310,000.000	289,075	301,099
46513JB59 STATE OF ISRAEL BOND FIXED 4.5% 03/APR/2	SEMI-ANN. 4.500% 04/03/2120 175,000.000	141,176	130,655
B44NND6 UNITED MEXICAN STATES BOND FIXED 8.5% 18	SEMI-ANN. FLOATING 11/18/2038 38,900,000.000	1,949,358	2,027,638
91087BAQ3 UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 4.280% 08/14/2041 165,000.000	128,886	132,495
91086QAZ1 UNITED MEXICAN STATES CALLABLE MEDIUM TE	SEMI-ANN. 5.750% 10/12/2110 30,000.000	24,484	25,155
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES		44,221,633	45,710,567
RIGHTS, WARRANTS AND SUBSCRIPTIONS			
BR52TP7 CONSTELLATION SOFTWARE INC/CANADA EQUITY	31/MAR/2040 CAD 1 2,257.000	0	0
FOREIGN CURRENCY CONTRACTS (WITH GAINS)			
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 01/02/2026	0	418
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 01/05/2026	0	132
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 01/06/2026	0	246
TOTAL FOREIGN CURRENCY CONTRACTS (WITH GAINS)		0	796

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER SECURITIES			
MBML MORTGAGE BACK COLLATERAL FOR MERILL LYNC	150,000.000	150,000	150,000
TOTAL OTHER SECURITIES		150,000	150,000
TOTAL GENERAL INVESTMENTS - OTHER		54,977,622	55,690,432
TOTAL GENERAL INVESTMENTS		5,032,583,494	5,182,504,381

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	SHARES / PAR		COST	CURRENT VALUE
OTHER LIABILITIES					
OVERDRAFTS					
INR INDIAN RUPEE		(.020)		0	0
MBJP MORTGAGE BACK COLLATERAL FOR JP MORGAN N	JP MORGAN NA	(350,000.000)		(350,000)	(350,000)
MBWF MORTGAGE BACK COLLATERAL FOR WELLS FARGO	WELLS FARGO	(480,000.000)		(480,000)	(480,000)
MXN NEW MEXICAN PESOS		(.070)		0	0
USD U.S. DOLLAR		(266.700)		(267)	(267)
USDC USD CASH AT BROKER		(28,882.800)		(28,883)	(28,883)
TOTAL OVERDRAFTS				(859,150)	(859,150)
FUTURES CONTRACTS					
USH6COM US LONG BOND(CBT) BOND 20/MAR/2026 USH6	EXPIRES 03/20/2026	93.000	SIZE 100,000.0	0	(71,082)
WNH6COM US ULTRA BOND CBT BOND 20/MAR/2026 WNH6	EXPIRES 03/20/2026	155.000	SIZE 100,000.0	0	(248,841)
TYH6COM US 10YR NOTE (CBT) BOND 20/MAR/2026 TYH6	EXPIRES 03/20/2026	284.000	SIZE 100,000.0	0	(66,528)
UXYH6CO US 10YR ULTRA FUT BOND 20/MAR/2026 UXYH6	EXPIRES 03/20/2026	(74.000)	SIZE 100,000.0	0	138,072
TUH6COM US 2YR NOTE (CBT) BOND 31/MAR/2026 TUH6	EXPIRES 03/31/2026	(14.000)	SIZE 200,000.0	0	850

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
FVH6COM US 5YR NOTE (CBT) BOND 31/MAR/2026 FVH6	EXPIRES 03/31/2026 977.000	SIZE	100,000.0	0	(389,759)
SFRU7CO 3 MONTH SOFR FUT INTEREST RATE 14/DEC/20	EXPIRES 12/14/2027 372.000	SIZE	2,500.0	0	(135,215)
SFRM7CO 3 MONTH SOFR FUT INTEREST RATE 14/SEP/20	EXPIRES 09/14/2027 372.000	SIZE	2,500.0	0	(116,615)
SFRH7CO 3 MONTH SOFR FUT INTEREST RATE 15/JUN/20	EXPIRES 06/15/2027 372.000	SIZE	2,500.0	0	(98,015)
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS				0	(987,133)
TOTAL CASH FLOWS ON FUTURES CONTRACTS					(676,944)
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS					(310,189)
SECURITIES SOLD SHORT					
CCBCYDUS4 CASH COLLATERAL DOM MSF BCY USD	(298,000.000)			(298,000)	(298,000)
TOTAL SECURITIES SOLD SHORT				(298,000)	(298,000)
FOREIGN CURRENCY CONTRACTS (WITH LOSSES)					
CCTDKK CURRENCY CONTRACT - DKK	VALUE DATE: 01/02/2026			0	(23)
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 01/02/2026			0	(852)
CCTUSD CURRENCY CONTRACT - USD	VALUE DATE: 01/05/2026			0	(40)
TOTAL FOREIGN CURRENCY CONTRACTS (WITH LOSSES)				0	(914)

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
TOTAL PAYABLES FOR SECURITIES PURCHASED		(726,743,814)	(726,743,832)
TOTAL OTHER LIABILITIES		(727,900,964)	(728,212,085)

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			
CCMDTDUS6 CASH COLLATERAL DOM MSF TDM USD	390,000.000	(390,000)	390,000
CCUBSDUS2 UBS COLLATERAL FWCC	9,170,000.000	(9,170,000)	9,170,000
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		(9,560,000)	9,560,000
CORPORATE DEBT INSTRUMENTS			
00900CBC7 AIMCO CLO SERIES 2017-A 2017-AA D1R2 FLO	QUARTERLY FLOATING 01/20/2038 990,000.000	(990,000)	990,000
01609WBG6 ALIBABA GROUP HOLDING LTD PUTABLE CONVER	SEMI-ANN. 0.500% 06/01/2031 22,000.000	(29,446)	39,738
OEFD234 ALLIANT HOLDINGS INTERMEDIATE, LLC TERM	SEMI-ANN. 0.000% 09/19/2031 841,476.990	(841,477)	841,340
00166NAB5 ALTDE 2025-1 TRUST 2025-1A B 6.534% 15/A	MONTHLY 6.534% 08/15/2050 250,000.000	(249,997)	247,526
XD3F152 ARAMARK CORP (RMK ACQUISITION) TERM LOAN	SEMI-ANN. 0.000% 06/24/2030 458,625.000	(459,732)	458,625
O0C4F5E ARAMARK INTERMEDIATE HOLDCO CORPORATION	SEMI-ANN. 0.000% 04/06/2028 50,000.000	(50,104)	50,000
05547HAN1 BBCMS TRUST 2015-SRCH 2015-SRCH D VARIAB	MONTHLY FLOATING 08/10/2035	0	0
093712AK3 BLOOM ENERGY CORP CONVERTIBLE BOND FIXED	SEMI-ANN. 3.000% 06/01/2028 15,000.000	(21,448)	23,328
4H8993B CABLEVISION INC. (CSC) LX209812	SEMI-ANN. 0.000% 01/14/2028 107,982.900	(105,263)	107,983
142339AN0 CARLISLE COS INC CALLABLE NOTES FIXED 5.	SEMI-ANN. 5.250% 09/15/2035 45,000.000	(44,845)	45,057
XCD4AE3 CARNIVAL CORP T/L B LX257445 P2121YAY4	SEMI-ANN. 0.000% 10/18/2028 445,024.140	(445,188)	445,024

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XCD491E CARNIVAL T/L B 1L (ADD-ON) LX257443 P212	SEMI-ANN. 0.000% 08/09/2027 77,808.230	(77,808)	77,808
161175BV5 CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 3.700% 04/01/2051 180,000.000	(115,654)	118,562
161175CA0 CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 3.900% 06/01/2052 30,000.000	(19,487)	20,318
19260QAF4 COINBASE GLOBAL INC CONVERTIBLE BOND FIX	SEMI-ANN. 0.250% 04/01/2030 71,000.000	(73,965)	87,246
25470DAD1 DISCOVERY COMMUNICATIONS LLC CALLABLE NO	SEMI-ANN. 6.350% 06/01/2040	0	0
23331ABU2 DR HORTON INC CALLABLE NOTES FIXED 5.5%	SEMI-ANN. 5.500% 10/15/2035 155,000.000	(154,944)	161,893
281020BC0 EDISON INTERNATIONAL CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 03/15/2030 45,000.000	(44,477)	44,770
29273VBE9 ENERGY TRANSFER LP CALLABLE NOTES FIXED	SEMI-ANN. 5.700% 04/01/2035 520,000.000	(519,334)	538,262
36168QAQ7 GFL ENVIRONMENTAL INC CALLABLE NOTES FIX	SEMI-ANN. 6.750% 01/15/2031 85,000.000	(85,425)	86,084
37940XAU6 GLOBAL PAYMENTS INC CONVERTIBLE BOND FIX	SEMI-ANN. 1.500% 03/01/2031 60,000.000	(55,893)	55,093
404119BY4 HCA INC CALLABLE NOTES FIXED 5.125% 15/J	SEMI-ANN. 5.125% 06/15/2039 90,000.000	(81,331)	85,020
404119DB2 HCA INC CALLABLE NOTES FIXED 5.75% 01/MA	SEMI-ANN. 5.750% 03/01/2035 15,000.000	(14,964)	15,444
XE06BB5 HUB INTERNATIONAL LTD TL-B 44332EAZ9 LX2	SEMI-ANN. 0.000% 06/20/2030 257,123.460	(257,123)	257,595
52532XAK1 LEIDOS INC CALLABLE NOTES FIXED 5.4% 15/	SEMI-ANN. 5.400% 03/15/2032 140,000.000	(139,992)	137,270
57164PAK2 MARRIOTT OWNERSHIP RESORTS INC CALLABLE	SEMI-ANN. 6.500% 10/01/2033 250,000.000	(250,000)	250,191
571676BA2 MARS INC CALLABLE NOTES FIXED 5.2% 01/MA	SEMI-ANN. 5.200% 03/01/2035 225,000.000	(224,606)	220,520

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576485AH9 MATADOR RESOURCES CO CALLABLE NOTES FIXE	SEMI-ANN. 6.250% 04/15/2033 30,000.000	(27,375)	29,875
576485AG1 MATADOR RESOURCES CO CALLABLE NOTES FIXE	SEMI-ANN. 6.500% 04/15/2032 25,000.000	(24,125)	25,223
603051AD5 MINERAL RESOURCES LTD CALLABLE MEDIUM TE	SEMI-ANN. 8.500% 05/01/2030 115,000.000	(105,225)	119,313
665531AG4 NORTHERN OIL & GAS INC CALLABLE NOTES FI	SEMI-ANN. 8.125% 03/01/2028 125,000.000	(124,688)	126,875
70202LAD4 PARSONS CORP CONVERTIBLE BOND FIXED 2.62	SEMI-ANN. 2.625% 03/01/2029 79,000.000	(92,062)	87,139
704326AC1 PAYCHEX INC CALLABLE NOTES FIXED 5.6% 15	SEMI-ANN. 5.600% 04/15/2035 145,000.000	(143,914)	152,054
74843PAB6 QUIKRETE HOLDINGS INC CALLABLE NOTES FIX	SEMI-ANN. 6.750% 03/01/2033 280,000.000	(280,000)	282,525
87165BAY9 SYNCHRONY FINANCIAL CALLABLE NOTES VARIA	SEMI-ANN. 6.000% 07/29/2036 50,000.000	(50,000)	50,161
871607AE7 SYNOPSYS INC CALLABLE NOTES FIXED 5.15%	SEMI-ANN. 5.150% 04/01/2035 270,000.000	(269,416)	263,169
87422VAN8 TALEN ENERGY SUPPLY LLC CALLABLE NOTES F	SEMI-ANN. 6.500% 02/01/2036 1,305,000.000	(1,305,000)	1,330,199
881937AA4 TEVA PHARMACEUTICAL FINANCE NETHERLANDS	SEMI-ANN. 5.750% 12/01/2030 265,000.000	(263,458)	274,598
P2CAE97 TRANSDIGM INC. TERM LOAN K LX269850	SEMI-ANN. 0.000% 03/22/2030 158,654.630	(158,655)	158,853
90353TAU4 UBER TECHNOLOGIES INC CALLABLE NOTES FIX	SEMI-ANN. 4.800% 09/15/2035 130,000.000	(129,519)	129,537
92332YAB7 VENTURE GLOBAL LNG INC CALLABLE NOTES FI	SEMI-ANN. 8.375% 06/01/2031 145,000.000	(142,300)	148,988
92538JAB2 VERTEX INC CONVERTIBLE BOND FIXED 0.75%	SEMI-ANN. 0.750% 05/01/2029 29,000.000	(40,283)	29,495
55903VBC6 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN. 4.279% 03/15/2032 578,000.000	(489,182)	479,942

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55903VBW2 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN. 5.050% 03/15/2042 195,000.000	(138,297)	155,436
94353WAA3 WAVE 2017-1 TRUST 2017-1A A 3.844% 15/NO	MONTHLY 3.844% 11/15/2042 16,226.020	(15,252)	16,226
963320BD7 WHIRLPOOL CORP CALLABLE NOTES FIXED 6.12	SEMI-ANN. 6.125% 06/15/2030 85,000.000	(85,000)	84,256
963320BE5 WHIRLPOOL CORP CALLABLE NOTES FIXED 6.5%	SEMI-ANN. 6.500% 06/15/2033 95,000.000	(95,000)	92,536
977852AS1 WOLFSPEED INC CALLABLE BOND FIXED 7% 15/	SEMI-ANN. FLOATING 06/15/2031 22,740.000	(132,199)	18,874
TOTAL CORPORATE DEBT INSTRUMENTS		(9,463,452)	9,459,968
PREFERRED			

82846H504 QXO INC PUBLIC USD 50	300.000	(18,100)	14,748
TOTAL PREFERRED		(18,100)	14,748
COMMON			

009422106 AIRO GROUP HOLDINGS INC COMMON STOCK USD	13,143.000	(131,430)	364,043
B52J816 AIRTAC INTERNATIONAL GROUP COMMON STOCK	17,000.000	(488,110)	469,838
78643B500 ALARUM TECHNOLOGIES LTD ADR	7,431.000	(57,609)	97,296
6044109 ANRITSU CORP COMMON STOCK JPY	31,100.000	(343,097)	386,408
BMH40Q4 APPIER GROUP INC COMMON STOCK JPY	36,300.000	(393,839)	302,563
B01WP21 ASAHI CO LTD COMMON STOCK JPY	15,300.000	(147,835)	141,270

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BRS6194	BANGKOK AIRWAYS PCL FOREIGN SH. THB 1	46,100.000	(27,795)	17,094
08659B102	BETA BIONICS INC COMMON STOCK USD 0.0001	7,544.000	(128,248)	178,470
B7K6D18	BRUNELLO CUCINELLI SPA COMMON STOCK EUR	2,650.000	(318,139)	293,611
B0H72C9	BTS GROUP HOLDINGS PCL NVDR THB 4	1,013,100.000	(114,010)	95,973
G16910120	BULLISH COMMON STOCK USD 0.002	6,745.000	(249,565)	639,903
5922961	CARL ZEISS MEDITEC AG COMMON STOCK EUR 0	5,184.000	(343,211)	308,670
B04QR13	CCC SA COMMON STOCK PLN 0.1	1,651.000	(83,331)	79,650
5041413	CECONOMY AG COMMON STOCK EUR 0	19,063.000	(65,046)	87,973
15101Q207	CELESTICA INC COMMON STOCK CAD 0	4,324.000	(440,408)	829,493
6212100	CHROMA ATE INC COMMON STOCK TWD 10	20,000.000	(342,388)	505,370
BWT5WS1	CLASSYS INC COMMON STOCK KRW 100	8,581.000	(378,085)	325,676
BV8DR17	D'ALBA GLOBAL CO LTD COMMON STOCK KRW 10	2,621.000	(396,743)	314,612
B142NG5	DAYANG ENTERPRISE HOLDINGS BHD COMMON ST	131,600.000	(44,809)	55,444
BP2RQ94	DEXUS INDUSTRIA REIT REIT AUD 0	63,740.000	(121,315)	120,830
5695423	ELMOS SEMICONDUCTOR SE COMMON STOCK EUR	589.000	(42,002)	36,332
BRSCRT4	EMCURE PHARMACEUTICALS LTD COMMON STOCK	5,999.000	(94,953)	95,544

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BL6K5J4	ENDEAVOUR MINING PLC COMMON STOCK CAD 0.	3,366.000	(106,208)	152,365
BMD58R8	EPIROC AB COMMON STOCK SEK 0.412413	117,954.000	(2,635,543)	2,611,217
BFZQ1W6	E2E NETWORKS LTD COMMON STOCK INR 10	2,417.000	(68,013)	77,110
5263574	FLSMIDTH & CO A/S COMMON STOCK DKK 20	6,199.000	(429,288)	390,836
B1Z81M4	FOCALTECH SYSTEMS CO LTD COMMON STOCK TW	48,000.000	(104,822)	106,319
BSNB4F8	FRUTA FRUTA INC COMMON STOCK JPY	20,200.000	(35,633)	16,316
B8X9CB4	FULGENT SUN INTERNATIONAL HOLDING CO LTD	STOCK TWD 10 16,000.000	(46,025)	54,665
6139889	GARWARE TECHNICAL FIBRES LTD COMMON STOC	7,778.000	(70,454)	57,296
B3B1C73	GENOMMA LAB INTERNACIONAL SAB DE CV COMM	MXN 0 74,900.000	(91,726)	79,954
G38327105	GEOPARK LTD COMMON STOCK USD 0.001	7,555.000	(55,246)	49,250
6698755	GLENMARK PHARMACEUTICALS LTD COMMON STOC	2,678.000	(62,878)	56,565
6107585	GOLD CIRCUIT ELECTRONICS LTD COMMON STOC	16,000.000	(231,880)	302,741
2392545	GRUMA SAB DE CV COMMON STOCK MXN 0	14,609.000	(267,676)	253,151
BMDHSH4	HD HYUNDAI HEAVY INDUSTRIES CO LTD COMMO	KRW 5000 307.260	(108,479)	108,673
BT195Y7	HIAB OYJ COMMON STOCK EUR 0	7,004.000	(356,066)	403,083
43289P106	HIMAX TECHNOLOGIES INC ADR USD 0.6	5,756.000	(54,402)	42,345

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BZ1G175	HUGEL INC COMMON STOCK KRW 500	2,195.000	(518,974)	409,338
BD83175	HYOSUNG HEAVY INDUSTRIES CORP COMMON STO	5000 66.000	(58,804)	58,477
BNBQ7P1	INFICON HOLDING AG COMMON STOCK CHF 5	3,680.000	(403,341)	437,646
6580874	INSYDE SOFTWARE CORP COMMON STOCK TWD 10	18,000.000	(155,383)	140,693
BTDQFW4	INTERNATIONAL GEMMOLOGICAL INSTITUTE IND	COMMON STOCK INR 2 16,505.000	(63,706)	64,742
B05H328	INTERNET INITIATIVE JAPAN INC COMMON STO	17,500.000	(330,563)	319,957
BQFPTD7	ITH CORP COMMON STOCK TWD 10	60,000.000	(95,195)	84,791
6702623	JB HI-FI LTD COMMON STOCK AUD 0	3,630.000	(253,877)	231,306
7243530	JUMBO SA COMMON STOCK EUR 0.88	9,331.000	(336,844)	294,763
6201788	JUSUNG ENGINEERING CO LTD COMMON STOCK K	2,946.000	(69,838)	56,540
6487362	KEIO CORP COMMON STOCK JPY	9,000.000	(236,782)	217,798
G52441105	KESTRA MEDICAL TECHNOLOGIES LTD COMMON S	100 4,543.000	(77,231)	104,123
B01H720	KING SLIDE WORKS CO LTD COMMON STOCK TWD	1,000.000	(69,554)	110,640
4665933	KONTRON AG COMMON STOCK EUR 0	8,438.000	(279,623)	237,763
6493585	KPJ HEALTHCARE BHD COMMON STOCK MYR 0	492,900.000	(336,628)	286,218
528877103	LEXINFINTECH HOLDINGS LTD ADR USD	10,125.000	(81,191)	31,534

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
B4K90R1	LIFE HEALTHCARE GROUP HOLDINGS LTD COMMO	ZAR 0.000001 47,548.000	(39,782)	35,559
BD7Y7L5	LT FOODS LTD COMMON STOCK INR 1	12,635.000	(56,027)	57,878
BLLRFG7	MACBEE PLANET INC COMMON STOCK JPY	3,200.000	(58,413)	56,841
BVZG4R4	MAGNUM ICE CREAM CO NV/THE COMMON STOCK	11,886.200	(146,213)	175,886
G5S37H101	MAREX GROUP PLC COMMON STOCK USD 0	18,312.000	(651,725)	644,811
B03BJ91	METAPLANET INC COMMON STOCK JPY	3,800.000	(41,025)	37,116
BMT6455	NAGARRO SE COMMON STOCK EUR	697.000	(48,499)	46,510
B1WF979	NANOSONICS LTD COMMON STOCK AUD 0	30,046.000	(77,617)	83,342
666807102	NORTHROP GRUMMAN CORP COMMON STOCK USD 1	157.000	(73,841)	75,261
B4MXNL6	OBEROI REALTY LTD COMMON STOCK INR 10	22,731.000	(430,920)	427,280
BQB9DC0	PEARL GLOBAL INDUSTRIES LTD COMMON STOCK	2,622.000	(32,794)	42,638
BYMXFQ5	PHARMARESEARCH CO LTD COMMON STOCK KRW 5	1,858.000	(357,986)	520,625
75700L108	RED ROCK RESORTS INC COMMON STOCK USD 0.	5,111.000	(232,017)	280,780
BMD6RR4	RENK GROUP AG COMMON STOCK EUR 1	8,215.000	(340,852)	591,733
BCGD3S5	REX INTERNATIONAL HOLDING LTD COMMON STO	839,500.000	(111,221)	116,101
B43HJN1	RICHWAVE TECHNOLOGY CORP COMMON STOCK TW	20,000.000	(99,541)	89,651

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	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
6248365	ROUND ONE CORP COMMON STOCK JPY	4,500.000	(27,891)	45,990
6774785	SANKEN ELECTRIC CO LTD COMMON STOCK JPY	2,400.000	(96,182)	132,870
BTTMWQ9	SECURE WASTE INFRASTRUCTURE CORP COMMON	5,790.000	(69,124)	68,436
BMZ9R04	SENDAS DISTRIBUIDORA S/A COMMON STOCK BR	126,600.000	(245,859)	209,516
BMYF0H1	SMG SWISS MARKETPLACE GROUP AG COMMON ST	1,610.000	(93,140)	66,806
BLN9LJ6	SOFTCHOICE CORP COMMON STOCK CAD	1,653.000	(28,218)	28,322
B249SN5	SONY FINANCIAL GROUP INC COMMON STOCK JP	123,300.000	(102,306)	120,230
BYZFYS3	SPIE SA COMMON STOCK EUR 0.47	11,589.000	(558,842)	608,918
6309262	SQUARE ENIX HOLDINGS CO LTD COMMON STOCK	900.000	(45,780)	54,362
4854719	SULZER AG COMMON STOCK CHF 0.01	3,623.000	(668,895)	639,326
BLN9XH8	SWECO AB COMMON STOCK SEK 1	21,926.000	(394,206)	360,178
BSM8SQ9	TECHNOPRO HOLDINGS INC COMMON STOCK JPY	20,700.000	(428,484)	639,538
BKDXK72	TIGERAIR TAIWAN CO LTD COMMON STOCK TWD	15,000.000	(43,517)	32,195
BS801X7	TKMS AG& CO KGAA COMMON STOCK EUR	299.900	(14,354)	22,881
BV1D8Q6	VALTERRA PLATINUM LTD COMMON STOCK ZAR 1	9,176.760	(384,756)	349,771
B8KB138	WESTSHORE TERMINALS INVESTMENT CORP COMM	CAD 0 2,635.000	(47,758)	49,058

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The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
5699373 WIENERBERGER AG COMMON STOCK EUR 0	5,670.000	(210,234)	196,146
6642387 YAMAHA CORP COMMON STOCK JPY	5,400.000	(36,819)	36,669
BY9D3L9 3SBIO INC USD	40,500.000	(98,143)	184,351
TOTAL COMMON FOREIGN GOVERNMENT AND AGENCY SECURITIES		(19,236,823)	20,721,856
O52AAB6 CANADA BOND FIXED 2.5% 01/AUG/2027 CAD 1	SEMI-ANN. 2.500% 08/01/2027 2,959,000.000	(2,112,633)	2,113,299
BMGX738 COMMONWEALTH OF AUSTRALIA BOND FIXED 1%	SEMI-ANN. 1.000% 11/21/2031 2,320,000.000	(1,280,705)	1,283,275
BYXQH78 COMMONWEALTH OF AUSTRALIA BOND FIXED 2.7	SEMI-ANN. 2.750% 11/21/2028 765,000.000	(493,276)	485,990
25714PFB9 DOMINICAN REPUBLIC CALLABLE BOND FIXED 6	SEMI-ANN. 6.950% 03/15/2037 725,000.000	(724,949)	735,983
BV2CJM5 FEDERAL REPUBLIC OF GERMANY BOND FIXED 1	ANNUAL 1.900% 09/16/2027 2,540,000.000	(2,969,799)	2,938,575
BSSGZ66 FEDERAL REPUBLIC OF GERMANY BOND FIXED 2	ANNUAL 2.200% 03/11/2027 1,525,000.000	(1,694,735)	1,731,957
105756BW9 FEDERATIVE REPUBLIC OF BRAZIL CALLABLE B	SEMI-ANN. 5.000% 01/27/2045 1,200,000.000	(920,050)	890,840
105756BY5 FEDERATIVE REPUBLIC OF BRAZIL CALLABLE B	SEMI-ANN. 5.625% 02/21/2047 600,000.000	(485,200)	470,798
105756CH1 FEDERATIVE REPUBLIC OF BRAZIL CALLABLE B	SEMI-ANN. 6.125% 03/15/2034 430,000.000	(413,115)	417,100
105756CL2 FEDERATIVE REPUBLIC OF BRAZIL CALLABLE B	SEMI-ANN. 6.625% 03/15/2035 590,000.000	(584,637)	588,525
445545AW6 HUNGARY BOND FIXED 6% 26/SEP/2035 USD 10	SEMI-ANN. 6.000% 09/26/2035 420,000.000	(413,423)	417,000

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
05674RAR5 KINGDOM OF BAHRAIN BOND FIXED 7.5% 07/JU	SEMI-ANN. 7.500% 07/07/2037 600,000.000	(600,000)	595,750
BT271W0 KINGDOM OF MOROCCO BOND FIXED 4.75% 02/A	ANNUAL 4.750% 04/02/2035 365,000.000	(395,393)	407,189
O169EDE KINGDOM OF MOROCCO BOND FIXED 4.75% 02/A	ANNUAL 4.750% 04/02/2035 330,000.000	(353,230)	370,029
BYQ7187 KINGDOM OF NORWAY BOND FIXED 1.5% 19/FEB	ANNUAL 1.500% 02/19/2026 12,030,000.000	(1,038,287)	1,044,639
80413TBL2 KINGDOM OF SAUDI ARABIA BOND FIXED 5.625	SEMI-ANN. 5.625% 01/13/2035 520,000.000	(515,731)	520,700
BD0YTB6 OMAN GOVERNMENT INTERNATIONAL BOND BOND	SEMI-ANN. 5.625% 01/17/2028 200,000.000	(204,750)	205,250
BMXYFP2 OMAN GOVERNMENT INTERNATIONAL BOND BOND	SEMI-ANN. 6.250% 01/25/2031 200,000.000	(215,600)	216,250
BHNV376 OMAN GOVERNMENT INTERNATIONAL BOND MEDIU	SEMI-ANN. 6.000% 08/01/2029 1,200,000.000	(1,261,500)	1,271,944
699149BY5 PARAGUAY GOVERNMENT INTERNATIONAL BOND C	SEMI-ANN. 6.650% 03/04/2055 285,000.000	(285,000)	289,275
042207AE0 REPUBLIC OF ARMENIA BOND FIXED 6.75% 12/	SEMI-ANN. 6.750% 03/12/2035 550,000.000	(536,382)	528,590
168863EE4 REPUBLIC OF CHILE CALLABLE BOND FIXED 5.	SEMI-ANN. 5.650% 01/13/2037 1,875,000.000	(1,912,365)	1,933,182
195325ER2 REPUBLIC OF COLOMBIA CALLABLE BOND FIXED	SEMI-ANN. 7.375% 04/25/2030 350,000.000	(348,205)	350,175
195325EF8 REPUBLIC OF COLOMBIA CALLABLE BOND FIXED	SEMI-ANN. 8.000% 04/20/2033 1,000,000.000	(1,032,450)	1,101,484
P3699PGH4 REPUBLIC OF COSTA RICA BOND FIXED 7% 04/	SEMI-ANN. 7.000% 04/04/2044 200,000.000	(201,400)	200,750
P3699PGJ0 REPUBLIC OF COSTA RICA CALLABLE BOND FIX	SEMI-ANN. 7.158% 03/12/2045 500,000.000	(503,975)	508,125
221625AV8 REPUBLIC OF COTE D'IVOIRE BOND FIXED 8.0	SEMI-ANN. 8.075% 04/01/2036 595,000.000	(580,161)	525,179

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
698299BT0 REPUBLIC OF PANAMA CALLABLE BOND FIXED 6	SEMI-ANN. 6.400% 02/14/2035 500,000.000	(477,866)	450,625
698299BY9 REPUBLIC OF PANAMA CALLABLE BOND FIXED 8	SEMI-ANN. 8.000% 03/01/2038 400,000.000	(419,700)	406,250
718286DG9 REPUBLIC OF THE PHILIPPINES BOND FIXED 5	SEMI-ANN. 5.500% 02/04/2035 725,000.000	(722,354)	746,225
718286DH7 REPUBLIC OF THE PHILIPPINES BOND FIXED 5	SEMI-ANN. 5.900% 02/04/2050 600,000.000	(611,125)	646,995
BVN3XS1 REPUBLIC OF TURKIYE/THE BOND FIXED 5.2%	ANNUAL 5.200% 08/17/2031 580,000.000	(677,388)	676,420
900123DQ0 REPUBLIC OF TURKIYE/THE BOND FIXED 7.25%	SEMI-ANN. 7.250% 05/29/2032 690,000.000	(682,576)	681,375
BTWR841 ROMANIA BOND FIXED 5.875% 11/JUL/2032 EU	ANNUAL 5.875% 07/11/2032 2,200,000.000	(2,530,521)	2,654,085
XE10BBE ROMANIA BOND FIXED 6.25% 10/SEP/2034 EUR	ANNUAL 6.250% 09/10/2034 715,000.000	(766,272)	868,677
BTRDMJ7 ROMANIA BOND FIXED 6.75% 11/JUL/2039 EUR	ANNUAL 6.750% 07/11/2039 425,000.000	(507,190)	509,219
BSNWTG7 ROMANIA MEDIUM TERM NOTE FIXED 5.625% 22	ANNUAL 5.625% 02/22/2036 495,000.000	(539,812)	559,417
BT7J002 UNITED KINGDOM OF GREAT BRITAIN AND NORT	SEMI-ANN. 4.500% 03/07/2035 2,150,000.000	(2,910,076)	2,846,326
BLT1SS4 UNITED MEXICAN STATES BOND FIXED 7.75% 2	SEMI-ANN. FLOATING 11/23/2034 39,800,500.000	(1,837,962)	1,968,837
BSRLJX7 UNITED MEXICAN STATES CALLABLE BOND FIXE	ANNUAL 5.125% 05/04/2037 705,000.000	(748,463)	783,647
91087BBK5 UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 5.375% 03/22/2033 1,315,000.000	(1,314,042)	1,308,088
91087BBC3 UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 6.875% 05/13/2037 1,257,000.000	(1,273,733)	1,279,299
91087BBD1 UNITED MEXICAN STATES CALLABLE BOND FIXE	SEMI-ANN. 7.375% 05/13/2055 815,000.000	(839,010)	790,236

The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES				(38,935,037)	39,317,574
RIGHTS, WARRANTS AND SUBSCRIPTIONS					
BRYPXH7 THANGA MAYIL JEWELLERY LTD RIGHT INR			372.000	0	684
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS				0	684
FUTURES CONTRACTS					
USM5COM US LONG BOND(CBT) BOND 18/JUN/2025 USM5	EXPIRES 06/18/2025	SIZE	100,000.0 144.000	0	(293,631)
USZ5COM US LONG BOND(CBT) BOND 19/DEC/2025 USZ5	EXPIRES 12/19/2025	SIZE	100,000.0 200.000	0	390,917
USU5COM US LONG BOND(CBT) BOND 19/SEP/2025 USU5	EXPIRES 09/19/2025	SIZE	100,000.0 155.000	0	567,064
WNM5COM US ULTRA BOND CBT BOND 18/JUN/2025 WNM5	EXPIRES 06/18/2025	SIZE	100,000.0 376.000	0	(1,377,157)
WNZ5COM US ULTRA BOND CBT BOND 19/DEC/2025 WNZ5	EXPIRES 12/19/2025	SIZE	100,000.0 274.000	0	722,519
WNU5COM US ULTRA BOND CBT BOND 19/SEP/2025 WNU5	EXPIRES 09/19/2025	SIZE	100,000.0 224.000	0	721,377
TYM5COM US 10YR NOTE (CBT) BOND 18/JUN/2025 TYM5	EXPIRES 06/18/2025	SIZE	100,000.0 599.000	0	48,372
TYZ5COM US 10YR NOTE (CBT) BOND 19/DEC/2025 TYZ5	EXPIRES 12/19/2025	SIZE	100,000.0 284.000	0	205,193
TYU5COM US 10YR NOTE (CBT) BOND 19/SEP/2025 TYU5	EXPIRES 09/19/2025	SIZE	100,000.0 308.000	0	591,291
UXYM5CO US 10YR ULTRA FUT BOND 18/JUN/2025 UXYM5	EXPIRES 06/18/2025	SIZE	100,000.0 17.000	0	406,332
UXYZ5CO US 10YR ULTRA FUT BOND 19/DEC/2025 UXYZ5	EXPIRES 12/19/2025	SIZE	100,000.0 217.000	0	(513,227)

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UXYU5CO US 10YR ULTRA FUT BOND 19/SEP/2025 UXYU5	EXPIRES 09/19/2025 197.000	SIZE	100,000.0	0	(93,807)
TUM5COM US 2YR NOTE (CBT) BOND 30/JUN/2025 TUM5	EXPIRES 06/30/2025 182.000	SIZE	200,000.0	0	29,731
TUU5COM US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5	EXPIRES 09/30/2025 96.000	SIZE	200,000.0	0	44,713
TUZ5COM US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5	EXPIRES 12/31/2025 16.000	SIZE	200,000.0	0	(3,093)
FVM5COM US 5YR NOTE (CBT) BOND 30/JUN/2025 FVM5	EXPIRES 06/30/2025 1,796.000	SIZE	100,000.0	0	1,280,043
FVU5COM US 5YR NOTE (CBT) BOND 30/SEP/2025 FVU5	EXPIRES 09/30/2025 1,224.000	SIZE	100,000.0	0	1,165,930
FVZ5COM US 5YR NOTE (CBT) BOND 31/DEC/2025 FVZ5	EXPIRES 12/31/2025 1,210.000	SIZE	100,000.0	0	649,393
TOTAL FUTURES CONTRACTS				0	4,541,958
SECURITIES SOLD SHORT					
CCNOMDUS8 NOMURA SECURITIES INTERNATIONAL INC.				492,000	(492,000)
01F040610 TBA UMBS SINGLE FAMILY 30YR 4.0 01/26	492,000.000 4.000%	01/25/2056		109,240,867	(109,229,641)
01F040685 TBA UMBS SINGLE FAMILY 30YR 4.0 08/25	115,400,000.000 4.000%	08/25/2055		13,225,266	(13,225,266)
01F0426C2 TBA UMBS SINGLE FAMILY 30YR 4.5 12/25	14,300,000.000 4.500%	12/25/2055		20,612,031	(20,612,031)
01F050684 TBA UMBS SINGLE FAMILY 30YR 5.0 08/25	21,200,000.000 5.000%	08/25/2055		5,504,898	(5,470,500)
01F050692 TBA UMBS SINGLE FAMILY 30YR 5.0 09/25	5,600,000.000 5.000%	09/25/2055		2,763,250	(2,763,250)
01F0506B7 TBA UMBS SINGLE FAMILY 30YR 5.0 11/25	2,800,000.000 5.000%	11/25/2055		11,378,625	(11,378,625)
	11,400,000.000				

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
01F0506C5 TBA UMBS SINGLE FAMILY 30YR 5.0 12/25	5.000% 12/25/2055 11,400,000.000	11,381,297	(11,381,297)
CCUBSDUS2 UBS COLLATERAL FWCC	6,030,000.000	6,030,000	(6,030,000)
TOTAL SECURITIES SOLD SHORT		180,628,234	(180,582,609)
TOTAL GENERAL INVESTMENTS		103,414,823	(96,965,820)

The following Schedule of Assets Held for Investment Purposes at End of Year represents assets held by the Master Trust as of 12/31/2025. The Plan maintains an undivided beneficial interest in each of the investment accounts of the Master Trust. As of December 31, 2025, the assets of the Plan represented approximately 1% of total Master Trust net assets.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Entergy Corporation Retirement Plan II for Bargaining Employees

Plan Provisions

An employee hired or rehired in the following bargaining groups on or after the Applicable End Dates below will not accrue benefits under this Plan with respect to service rendered on or after that date.

July 1, 2014

United Government Security Officers of America, Local 16

January 1, 2016

Palisades operating, maintenance, and construction (craft) Bargaining Employees and Palisades technical Bargaining Employees represented by Local 150, UWUA, AFL-CIO, and its Michigan State Utility Workers Council River Bend Security, SPFPA Local 707

UGSOA Local 29, employed at Palisades Nuclear Power Plant

IBEW Local 97 Production and Maintenance, employed at James A. Fitzpatrick Nuclear Power Plant

July 1, 2016

IBEW Local 97 Security, employed at James A. Fitzpatrick Nuclear Power Plant

October 1, 2016

UWUA Local 369 Production and Maintenance/Office, Technical and Professional Bargaining Unit, employed at Pilgrim Nuclear Power Station

April 1, 2017

UWUA Local 369 Technical, employed at Pilgrim Nuclear Power Station

July 1, 2017

UWUA Local 590 Engineers, employed at Pilgrim Nuclear Power Station

April 1, 2018

UGSOA Local 25, employed at Pilgrim Nuclear Power Station

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

July 1, 2018

UWUA Local 1-2, employed at the Indian Point Energy Center

Following the Palisades sale, the Plan and all appendices was closed to new entrants, including any Employee who transfers to a Participating Company and any other Employee or other individual who is not actively participating in the Plan on the Plant Sale Date. Accordingly, the plan close date is June 27, 2022.

On May 23, 2024, Entergy Corporation entered into a commitment agreement to purchase a group annuity contract in accordance with Appendix H. Pension benefits payable to annuitized individuals are no longer payable from the Plan.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Summary Of Principal Plan Provisions For Local 369 Production & Maintenance / Office, Technical And Professional Employees
(Appendix E)

Effective Date of Plan	July 14, 1999. Amended and restated effective January 1, 2013, as subsequently amended through January 1, 2025.
Employees Eligible for Participation	A Local 369 and a Local 387 bargaining employee who was a participant in the Boston Edison Company Retirement Plan (BECO Plan) on July 13, 1999 continues to participate. On or after July 14, 1999 any other bargaining employee of Local 369 and Local 387 becomes a participant in the Plan upon the attainment of age 21 or date of hire, whichever is later.
Definitions	a. Participant: A bargaining employee who meets the eligibility requirements to participate. b. Earnings: Regular monthly earnings from the Company but including the amount such employee defers under a cash or deferred arrangement qualified under Section 401(k) of the Internal Revenue Code (Code) or under a cafeteria plan under Section 125 of the Code and certain incentive and lump sum bonuses, but excluding overtime payments and all other bonuses.

c. Alternate Final Average Monthly Earnings: The average of the highest 36 consecutive calendar months of earnings during the 120 month period ending on the earliest of the retirement date, termination date, transfer date, or death.

d. Accrued Benefit: 1.44% of Alternate Final Average Monthly Earnings multiplied by Benefit Service up to 15 years plus 1.92% of Alternate Final Average Monthly Earnings multiplied by Benefit Service in excess of 15 years, but not in excess of 30 years plus 0.85% of Alternate Final Average Monthly Earnings multiplied by Benefit Service in excess of 30 years less the BECO Plan benefit as of July 13, 1999.

e. Benefit Service: For participants who were also participants in the BECO Retirement Plan on July 13, 1999, the period of service while an employee of the Company plus the frozen BECO credited service as of July 13, 1999.

For participants hired on or after July 14, 1999, the period of service subsequent to the attainment of age 21 or the date of hire, whichever is later.

f. Monthly Supplement: For employees age 57 with 33 years of service, a monthly supplemental benefit of $11 times years of credited service is payable upon early retirement and continues until the earlier of the participant's death or three years prior to Social Security Full Retirement Age.

Pension Benefits at Normal Retirement

a. Participants Eligible: Earlier of 5 years of service or age 65.

b. Pension Benefit: A monthly benefit equal to the Accrued Benefit calculated as of the normal retirement date.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Pension Benefits at Early Retirement	a. Participants Eligible: Age 55 and 10 years of service. b. Pension Benefit: A monthly benefit equal to the Accrued Benefit calculated as of the actual retirement date reduced 1/6% for each month that payments begin prior to the normal retirement date.
Postponed Retirement Benefits	a. Participants Eligible: Actual Retirement after age 65. b. Pension Benefit: A monthly benefit equal to the Accrued Benefit calculated as of the actual retirement date.
Deferred Vested Benefits	a. Participants Eligible: 5 years of service. b. Vested Pension Benefit: Accrued Benefit calculated as of the date of termination and payable at age 65. Reduced benefits may commence on or after age 55.
Disability Benefits	a. Participants Eligible: Receiving benefits under a company sponsored long-term disability plan. b. Disability Benefit: Benefits continue to accrue as if the participant's employment were continuing and his Earnings were unchanged as of the date of disability.
Pre-Retirement Spouse's Benefits	a. Active Participants: i. Participants Eligible: Death in active service provided the participant has completed 5 years of service.

ii. Spouse's Benefit: Accrued Benefit as if the participant terminated employment at his death, lived to age 65, and retired with as 50% Joint and Survivor annuity. The spouse may elect to have payments commence at an earlier date. Such earlier date may be any time after the participant would have attained age 55. If earlier payment is elected by the spouse, the benefit is reduced the same as the early retirement benefit if the participant was eligible for early retirement at his date of death. Otherwise, the benefit is reduced the same as the deferred vested benefit.

b. Deferred Vested Participants:

i. Spouse's Benefit: The same as active participant's spouse's benefit reduced to reflect the cost of providing the coverage prior to age 55.

Normal Form of Payment

a. Married Participants: 50% Joint & Survivor Annuity (actuarial equivalent reduction)

b. Single Participants: Life Annuity

Optional Forms of Payment

a. Life Annuity: Payable for the life of the participant.

b. Joint & Survivor Annuity: A percentage, chosen by the participant, payable to a designated beneficiary for life at the death of the participant.

c. Level Income: Adjusted to reflect income from the Plan and Social Security combined.

d. Ten-Year Certain and Life Annuity: Guaranteed payments expiring at the later of the end of 120 monthly payments or death.

e. Lump Sum Option: For Cash Balance participant only.

f. Fifteen-Year Certain and Life Annuity: Guaranteed payments expiring at the later of the end of 180 monthly payments or death (available to certain listed Local 369 Bargaining employees.

g. Joint & 50% Survivor Annuity with Pop-Up: Actuarially reduced benefit providing 50% of initial benefit payable to a designated beneficiary for life at the death of the participant. If spouse dies before participant, benefit is increased to equal amount payable to participant if a Life Annuity were originally elected.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Summary Of Principal Plan Provisions For ConEdison Participants (Appendix C)

Effective Date of Plan Amendment	September 6, 2001. Amended and restated effective January 1, 2013, as subsequently amended through January 1, 2025.
Employees Eligible for Participation	An employee who was a participant in the Con Edison Retirement Plan covered by a collective bargaining agreement on September 6, 2001 continues to participate. Any other bargaining employee of ConEdison (IP2) hired on or after September 6, 2001 and of NYPA (IP3) hired on or after January 18, 2004 becomes a participant in the Plan on the day he becomes a bargaining employee. Effective May 28, 2021, the Indian Point Nuclear Generating Units 2 and 3 and the shutdown Indian Point Nuclear Generating Unit 1, together with their related facilities and sites (collectively, "IPEC"), were sold. Following such sale, there are no Employees of any System Company employed at IPEC.
Definitions	a. Participant: An employee who meets the eligibility requirements to participate. b. Earnings: Annual rate of Basic Straight-Time Compensation received by the employee from the Company at the end of each calendar year to apply for each calendar year or portion thereof, plus Sunday, night shift and midnight shift differential premium pay as received. c. Final Average Monthly Earnings: The average of the highest 60 consecutive calendar months of earnings from the Company during the 120 month period ending on the earliest of the retirement date, termination date, transfer date, or death.

d. Total Salary: The aggregate of Basic Straight-Time Compensation of a Participant for his years of Benefit Service up to 30 years of employment. For purposes of determining Total Salary, earnings for any 12-month period of Benefit Service shall be considered to be not less than such compensation as was applicable to the Participant for the 14th calendar year of Benefit Service prior to the calendar year of his retirement, or $3,000 if greater.

e. Accrued Benefit: The sum of (i) through (iii), minus the ConEdison frozen Accrued Benefit as of September 6, 2001:

(i) 1.5% of Final Average Monthly Earnings, multiplied by Benefit Service (not to exceed 24 years); plus

(ii) 2.0% of Final Average Monthly Earnings multiplied by Benefit Service in excess of 24 but not in excess of 30; plus

(iii) 0.5% of Final Average Monthly Earnings multiplied by the Participant's years of Benefit Service in excess of 30 years.

f. Minimum Accrued Benefit: For Participants hired from July 1, 1989 through December 31, 1989, 2.2% of Total Salary, increased by 0.125% for each calendar month of Benefit Service in excess of 30 years, minus the ConEdison frozen Accrued Benefit as of September 6, 2001.

g. Benefit Service: The period of service while an employee of the Company plus the frozen ConEdison credited service as of September 6, 2001.

Pension Benefits at Normal Retirement

a. Participants Eligible: Age 65.

b. Pension Benefit: A monthly benefit equal to the accrued benefit, calculated as of normal retirement date.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Pension Benefits at Early Retirement	a. Participants Eligible: Age plus service equals 75 or more (Rule of 75). b. Pension Benefit: A monthly benefit equal to the Accrued Benefit calculated as of the early retirement date reduced 0.125% for each of the first 60 months that payments begin prior age 60. Prior to age 55, the reduction factor is 42% plus 0.3% for each of the first 48 months that payments begin prior to age 55, plus 0.2% for each of the next 72 months that payments begin prior to age 55. Benefits are unreduced at age 55 with 30 years of Benefit Service.
Postponed Retirement Benefits	a. Participants Eligible: Actual retirement after age 65. b. Pension Benefit: A monthly benefit equal to the accrued benefit, calculated as of actual retirement date.
Deferred Vested Benefits	a. Participants Eligible: 5 years of service. b. Vested Pension Benefit: Accrued Benefit calculated as of the date of termination and payable at age 65. Benefits may commence on or after satisfaction of Rule of 75, reduced as for Early Retirement.
Disability Benefits	a. Participants Eligible: Participants who are receiving benefits under a company sponsored long-term disability plan. b. Disability Benefit: Benefits continue to accrue as if the participant's employment were continuing and his Earnings were unchanged as of the date of disability. c. Alternate Disability Benefit: In lieu of the enhanced deferred retirement benefit, a disabled participant can elect an immediate pension equal to his Accrued Benefit, unreduced if the participant is age 50 with 20 years of service, otherwise reduced 0.125% for each month that payments begin prior age 60. All participants are assumed to elect the Alternate Disability Benefit.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Pre-Retirement Spouse's Benefits	a. Active Participants: i. Participants Eligible: Death in active service provided the participant has completed 5 years of vesting service. ii. Spouse's Benefit: Accrued Benefit as if the participant terminated employment at his death, lived to age 65, and retired with a 50% joint and survivor annuity. The spouse may elect to have payments commence immediately (reduced as for Early Retirement) if the participant satisfied the Rule of 75. If the participant did not satisfy Rule of 75, the surviving spouse can elect an actuarially equivalent lump sum payment or immediate pension in lieu of the deferred pension. b. Deferred Vested Participants: i. Spouse's Benefit: The same as an active participant's spouse's benefit.
Normal Form of Payment	a. Married Participants: 50% Joint & Survivor Annuity (No Reduction). b. Single Participant: Life Annuity. c. All annuities are adjusted each April for cost of living increases by an adjustment equal to 75% of the percentage increase (rounded to the nearest 1/10%), in the Consumer Price Index-Urban for the preceding December over the Index for the next-preceding December; however, the adjustment must be between 0% and 3%.
Optional Forms of Payment	a. Life Annuity: Payable for the life of the participant.

b. Joint & 100% Survivor Annuity or Joint & 75% Survivor Annuity (with or without Pop-Up): Actuarially reduced benefit providing 75% of initial benefit payable to a designated beneficiary for life at the death of the participant. If spouse dies before participant, benefit is increased to equal amount payable to participant if a Life Annuity were originally elected.

c. Level Income: Adjusted to reflect income from the Plan and Social Security combined (Surviving Spouse benefit not affected).

d. Twelve Year Certain and Life Annuity: Guaranteed payments expiring at the later of the end of 144 monthly payments or death (50% Surviving Spouse benefit not affected after 144 months).

e. For participants not satisfying Rule of 75 at termination, an immediate lump sum optional benefit is available.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Summary Of Principal Plan Provisions For Local 590, Local 369 Technical Employees, And Locals 16, 25, 29 Security Officers, 97 Production & Maintenance, And 97 Security (Appendix F)

Effective Date of Plan Amendment	August 27, 2004, September 24, 2004 and January 1, 2007. Amended and restated effective January 1, 2013, as subsequently amended through January 1, 2025.
Employees Eligible for Participation	A Local 590 employee who was a participant in the Entergy Corporation Retirement Plan II for NonBargaining Employees on August 27, 2004 continues to participate and Local 369 Technical who were participants in the Entergy Corporation Retirement Plan II for NonBargaining Employees on September 24, 2004. Any other Bargaining employee of Local 590 hired on or after August 27, 2004, Local 369 Technical hired on or after September 24, 2004, Local 25 Security Officers hired on or after January 1, 2007, Local 16 Security Officers on or after July 20, 2009, Local 29 Security Officers on or after April 11, 2010, Local 97 Production and Maintenance workers hired on or after October 1, 2011, and Local 97 Security Officers hired on or after April 1, 2012 becomes a participant in the Plan upon the attainment of age 21 or date of hire, whichever is later. Effective March 31, 2017, the James A. FitzPatrick Nuclear Power Station, together with its related facilities and site (collectively, “JAF”), was sold. Following such sale, there are no Employees of any System Company employed at JAF. Effective August 26, 2019, the Pilgrim Nuclear Power System, together with its related facilities and site (collectively, “Pilgrim”), were sold. Following such sale, there are no Employees of any System Company employed at Pilgrim.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Definitions

a. Participant: A Bargaining employee who meets the eligibility requirements to participate.

b. Earnings: Base rate of pay for a standard 40-hour work week received by the employee from the Company and including amounts deferred under a cash or deferred arrangement qualified under Section 401(k) of the Internal Revenue Code (Code) or under a cafeteria plan under Section 125 of the Code plus bonuses received under Teamsharing or other specified incentive plan, but excluding overtime an all other bonuses.

c. Final Average Monthly Earnings: The average of the highest 60 consecutive calendar months of earnings from the Company during the 120 month period ending on the earliest of the retirement date, termination date, transfer date, or death.

d. Accrued Benefit: 1.5% of Final Average Monthly Earnings multiplied by Benefit Service (not to exceed 40 years) minus the BECO Plan frozen accrued benefit as of July 13, 1999.

e. Benefit Service:

   i. For participants who were also participants in the BECO Plan on July 13, 1999, the period of service while an employee of the Company plus the frozen BECO credited service as of July 13, 1999.

      For participants hired on or after July 14, 1999, the period of service subsequent to the attainment of age 21 or the date of hire, whichever is later.

   ii. Maximum Benefit Service is 40 years.

Pension Benefits at Normal Retirement

a. Participants Eligible: Age 65.

b. Pension Benefit: A monthly benefit equal to the accrued benefit, calculated as of normal retirement date.

Pension Benefits at Early Retirement

a. Participants Eligible: Age 55 and 10 years of service.

b. Pension Benefit: A monthly benefit equal to the Accrued Benefit calculated as of the early retirement date reduced 1/6% for each month that payments begin prior to normal retirement date.

Postponed Retirement Benefits

a. Participants Eligible: Actual retirement after age 65.

b. Pension Benefit: A monthly benefit equal to the accrued benefit, calculated as of actual retirement date.

Deferred Vested Benefits

a. Participants Eligible: 5 years of service.

b. Vested Pension Benefit: Accrued Benefit calculated as of the date of termination and payable at age 65. Reduced benefits may commence on or after age 55.

Disability Benefits

a. Participants Eligible: Participants who are receiving benefits under a company sponsored long-term disability plan.

b. Disability Benefit: Benefits continue to accrue as if the participant's employment were continuing and his Earnings were unchanged as of the date of disability.

Pre-Retirement Spouse's Benefits

a. Active Participants:

i. Participants Eligible: Death in active service provided the participant has completed 5 years of vesting service.

ii. Spouse's Benefit: Accrued Benefit as if the participant terminated employment at his death, lived to age 65, and retired with a 50% joint and survivor annuity. The spouse may elect to have payments commence at an earlier date if the participant completed 10 years of service. Such earlier date may be any time after the participant would have attained age 55. If earlier payment is elected by the spouse, the benefit is reduced the same as the early retirement benefit, if the participant died prior to the attainment of age 55.

b. Deferred Vested Participants:

i. Spouse's Benefit: The same as an active participant's spouse's benefit reduced to reflect cost of providing the coverage prior to age 55.

Normal Form of Payment

a. Married Participants: 50% Joint & Survivor Annuity (Actuarial Equivalent Reduction).

b. Single Participant: Life Annuity.

Optional Forms of Payment

a. Life Annuity: Payable for the life of the participant.

b. Joint & Survivor Annuity: A percentage, chosen by the participant, payable to a designated beneficiary for life at the death of the participant.

c. Level Income: Adjusted to reflect income from the Plan and Social Security combined.

d. Ten-Year Certain and Life Annuity: Guaranteed payments expiring at the later of the end of 120 monthly payments or death.

2025 Schedule SB, Part V – Summary of Plan Provisions

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Summary Of Principal Plan Provisions For Transferred Palisades Participants (Appendix G)

Effective Date of Plan Amendment	Effective April 11, 2007. Amended and restated effective January 1, 2013, as subsequently amended through January 1, 2025.
Employees Eligible for Participation	A Local 150 employee who was a participant in the Final Average Pay Version of the Pension Plan for Employees of Consumers Energy Company and become an Entergy employee on April 11, 2007. On July 30, 2018, the Entergy System Companies entered into an agreement to sell the Palisades Nuclear Power Plant and Big Rock Independent Spent Fuel Storage Installation and their related facilities and sites (collectively, "Palisades"). Following the closing of the IPEC Sale on June 28, 2022, there will be no Employees of any System Company employed at Palisades. Following the Palisades sale, the plan is closed to new entrants. Accordingly, the plan close date is June 27, 2022.
Definitions	a. Participant: An employee who meets the eligibility requirements to participate and is covered under a collective bargaining agreement. b. Earnings: Regular straight-time salary or wages, including cost of living allowances. If at least 1,000 hours of service during a Plan Year, earnings not less than hourly rate times 2,000. Earnings are adjusted by the Straight Time equivalent of the hours accumulated in an Overtime Hours Bank. c. Final Pay: The average of the highest 5 years of Earnings from the Company or credited under the consumers Plan prior to April 11, 2007. d. Final Average Compensation: Average of last 3 years of compensation.

e. Accrued Benefit: The sum of 1/12 of (i) through (iv):

(i) 2.1% of Final Pay, multiplied by first 20 years of Benefit Service; plus

(ii) 1.7% of Final Pay multiplied by next 15 years of Benefit Service; plus

(iii) $20 per month for each full year of Benefit Service in excess of 35 years; minus

(iv) Lesser of

1. .5% of Final Average Compensation up to Covered Compensation multiplied by Benefit Service, and

2. ½ of [(i) + (ii) + (iii)]

f. Minimum Accrued Benefit: Benefit Service times $26.

g. Benefit Service**:** One Year of Benefit Service for each Plan Year with 2,000 Hours of Service. If at least 1,000 Hours of Service during the Plan Year credited with Hours of Service divided by 2,000.

Pension Benefits at Normal Retirement

a. Participants Eligible: Age 65.

b. Pension Benefit: A monthly benefit equal to the Accrued Benefit, calculated as of normal retirement date.

Pension Benefits at Early Retirement

a. Participants Eligible: Age 55.

b. Pension Benefit: A monthly benefit equal to the Accrued Benefit calculated as of the early retirement date reduced 5/12 of 1% for each month that payments begin prior age 62. If at least 30 years of Benefit Service and age 58 at retirement, above adjustment not applicable to the September 1, 2000 accrued benefit under the Consumers Plan. If age plus Benefit Service equals at least 80, a Supplemental Early Retirement Income benefit is payable until age 65 and is equal to

   i. Lesser of ($2,200 per month and 80% of monthly rate of Earnings) reduced by

   ii. 4% for each year of Benefit Service less than 30 years; minus

   iii. Primary Social Security Benefit; minus

   iv. Early Retirement Accrued Benefit.

Postponed Retirement Benefits

a. Participants Eligible: Actual retirement after age 65.

b. Pension Benefit: A monthly benefit equal to the Accrued Benefit, calculated as of actual retirement date.

Deferred Vested Benefits

a. Participants Eligible: 5 years of service.

b. Vested Pension Benefit: Accrued Benefit calculated as of the date of termination and payable at age 65. Benefits may commence on or after Early Retirement, actuarially reduced from age 65.

Disability Benefits

a. Participants Eligible: Participants who are totally and permanently disabled with at least 15 years of vesting service.

b. Disability Benefit:

i. Benefit Service times $26 but not less than $450 per month.

All participants are assumed to be eligible for Social Security disability benefit. Disability Benefits cease upon Normal Retirement Date, at which time the participant receives the Normal Retirement Benefit.

Pre-Retirement Spouse's Benefits

a. Active Participants:

i. Participants Eligible: Death in active service provided the participant has completed 5 years of vesting service or attained age 55.

ii. Spouse's Benefit: Accrued Benefit as if the participant terminated employment at death, lived to age 65, and retired with a 50% Joint and Survivor annuity. The spouse may elect to have payments commence immediately (reduced or Early Retirement) if the participant was 55 or older. If the participant was younger than 55, the surviving spouse can elect an actuarially equivalent lump sum payment or immediate pension in lieu of a deferred pension.

b. Deferred Vested Participants:

i. Spouse's Benefit: The same as an active participant's spouse's benefit, reduced for cost of coverage from age 35 to date of death.

Normal Form of Payment

a. Married Participants: 50% Joint & Survivor Annuity (Actuarial Reduction).

b. Single Participant: Life Annuity.

Optional Forms of Payment

a. Life Annuity: Payable for the life of the participant.

b. Joint & Survivor Annuity with Pop-Up: Actuarially reduced benefit providing a percentage (50%, 75%, or 100%) of initial benefit payable to a designated beneficiary for life at the death of the participant. If spouse dies before participant, benefit is increased to equal amount payable to participant if a Life Annuity were originally elected.

c. Ten Year Certain and Life Annuity: Guaranteed payments expiring at the later of the end of 120 monthly payments or death.

d. Lump Sum: 100% of present value of the early retirement benefit, excluding Supplemental Early Retirement Income.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ENTERGY CORPORATION RETIREMENT PLAN II FOR BARGAINING EMPLOYEES

B Three-digit plan number (PN) ▶ 007

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ENTERGY CORPORATION

D Employer Identification Number (EIN)
72-1229752

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	49,077,007
b Actuarial value	**2b**	53,893,230

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	42	13,453,737	13,453,737
b For terminated vested participants	548	26,734,998	26,734,998
c For active participants	91	8,482,209	9,253,053
d Total	681	48,670,944	49,441,788

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.43%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	351,847
c Target normal cost	**6c**	351,847

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Ryan Duffy RCD
Signature of actuary

09/16/2026
Date

Ryan Duffy
Type or print name of actuary

2608973
Most recent enrollment number

AON CONSULTING, INC.
Firm name

973-463-6219
Telephone number (including area code)

MSC# 17457
P.O. Box 6718
SOMERSET NJ 08875
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	58,686,236
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		4,149,099
9	Amount remaining (line 7 minus line 8)	0	54,537,137
10	Interest on line 9 using prior year's actual return of -4.14 %	0	-2,257,837
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.17 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	37,944,444
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	14,334,856

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	109.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.26 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	351,847
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	9,883,414	1,513,770
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,865,617

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		1,865,617	1,865,617

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

Notes Regarding 2025 Schedule SB (Form 5500)

1. Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. To the extent there are any differences in the entries filed electronically and the actual data contained in the signed Schedule SB, the values on the signed Schedule SB will govern.

In making this certification, I have relied, as permitted under Sec. 103(a)(4)(D) of ERISA, on the correctness of the asset values and contribution information supplied by the plan administrator, on which the qualified public accountant engaged by the Plan has expressed an opinion. I have also relied on the correctness of the participant data supplied by the plan administrator. These items would customarily not be verified by the actuary. I have reviewed, and applied certain reasonableness and consistency checks to, the information furnished and I have no reason to doubt its substantial accuracy.



Signature of Actuary

09/16/2026

Date

Ryan Duffy

Name of Actuary

26-08973

Enrollment Number

Aon Consulting, Inc.
MSC# 17457
P.O. Box 6718
Somerset, NJ 08875

Address

(973) 463-6219

Telephone Number

2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

There are different retirement rates for different groups of plan participants. The final weighted average retirement age was calculated by taking the liability-weighted average of the weighted average retirement age for each group.

The final weighted average retirement age (63) is equal to the liability weighted average of the weighted average retirement age for former Con Edison participants (62) and all other participants (63). The tables below provide additional detail regarding the development of the weighted average retirement age for each group.

Con Edison

Age	Probability of Retirement	Percentage of Remaining Employees From a Group Initially Age 55	Percentage of Original Group Retiring Each Year
55	9.5%	100.0	9.5
56	4.8%	90.5	4.3
57	4.8%	86.2	4.1
58	4.8%	82.0	3.9
59	4.8%	78.1	3.7
60	9.5%	74.3	7.1
61	16.0%	67.3	10.8
62	27.0%	56.5	15.3
63	10.0%	41.3	4.1
64	10.0%	37.1	3.7
65	30.0%	33.4	10.0
66	30.0%	23.4	7.0
67	30.0%	16.4	4.9
68	30.0%	11.5	3.4
69	30.0%	8.0	2.4
70	100.0%	5.6	5.6

Con Edison Weighted Average Retirement Age: 62

2025 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

ENTERGY CORPORATION RETIREMENT PLAN II
FOR BARGAINING EMPLOYEES

EIN 72-1229752/PN 007

All Participants, excluding Con Edison

Age	Probability of Retirement	Percentage of Remaining Employees From a Group Initially Age 55	Percentage of Original Group Retiring Each Year
55	4.8%	100.0	4.8
56	4.8%	95.2	4.6
57	4.8%	90.6	4.4
58	4.8%	86.3	4.1
59	4.8%	82.1	3.9
60	4.8%	78.2	3.8
61	7.0%	74.4	5.2
62	13.0%	69.2	9.0
63	8.0%	60.2	4.8
64	20.0%	55.4	11.1
65	25.0%	44.3	11.1
66	25.0%	33.2	8.3
67	25.0%	24.9	6.2
68	25.0%	18.7	4.7
69	25.0%	14.0	3.5
70	100.0%	10.5	10.5

Excluding Con Edison Weighted Average Retirement Age: 63