Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

1b Three-digit plan number (PN) ▶ 623

1c Effective date of plan 01/01/2011

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
KRAFT HEINZ FOODS COMPANY

200 E RANDOLPH, SUITE 7600
CHICAGO, IL 60601-7720

2b Employer Identification Number (EIN) 25-0542520

2c Plan Sponsor's telephone number 847-646-2000

2d Business code (see instructions) 424400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	AMY OSTOP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

KRAFT HEINZ COMPANY EMPLOYEE BENEFITS ADMINISTRATION BOARD

200 E RANDOLPH, SUITE 7600
CHICAGO, IL 60601-7720

3b Administrator's EIN: 25-0542520

3c Administrator's telephone number: 847-646-2000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	24183
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	0
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	21008
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	21008
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4B 4D 4E 4Q

9a Plan funding arrangement (check all that apply)

(1)	☒	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☒	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☐ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☒ **A** (Insurance Information) – Number Attached 12
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HIGHMARK INC.

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
23-1294723	54771	014803	146	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	435316
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0158040	1461	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	81722

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

AMERICAN BENEFITS & COMP. SYS. INC.
101 PARK AVE FL 14
NEW YORK, NY 10178-2103

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	81722	SUPPLEMENTAL COMPENSATION NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	3291364
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0158050	18092	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	149056

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

AMERICAN BENEFITS & COMP. SYS. INC.
101 PARK AVE FL 14
NEW YORK, NY 10178-2103

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	149056	SUPPLEMENTAL COMPENSATION NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	5908755
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	0158055	1918	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	13883

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

AMERICAN BENEFITS & COMP. SYS. INC.
101 PARK AVE FL 14
NEW YORK, NY 10178-2103

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	13883	SUPPLEMENTAL COMPENSATION NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ ACCIDENTAL DEATH AND DISMEMBERMENT

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3))		9a(4)	0
b	Benefit charges (1) Claims paid	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2))		9b(3)	0
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention		9c(1)(H)	0
	(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)		9c(2)	
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	537551
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
93-0798039	95540	19851*	4	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	32868
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
QUARTZ HEALTH BENEFIT PLANS CORPORATION

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
39-1450766	95796	904624	109	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [X] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	1342953
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EYEMED VISION CARE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
43-0949844	71870	SEE BELOW*	138	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [X] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	8294
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HUMANA INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
39-1263473	73288	SEE BELOW*	3954	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	4984419
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HUMANA INSURANCE COMPANY OF NEW YORK

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
20-2888723	12634	SEE BELOW*	187	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	198964
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN OF COLORADO

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
84-0591617	95669	35702*	1	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	9230
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN OF GEORGIA

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
58-1592076	96237	10179*	2	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	9170
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN, INC.

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
94-1340523	00000	604529*	1	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	2680
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13 49 50	NONE	2438350	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HIGHMARK

23-1294723

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 50	NONE	443824	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	303849	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CVS CAREMARK

05-0340626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 50	NONE	261866	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAPITAL INTERNATIONAL INC

95-4154361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	250491	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 50	NONE	207608	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED HEALTHCARE

41-1289245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 22 50	NONE	177006	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CME GROUP INC

36-4340266

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	118333	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AETNA LIFE INSURANCE COMPANY

06-6033492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 50	NONE	114565	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CIGNA

PO BOX 15964
WILMINGTON, DE 19580

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 50	NONE	46980	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BELL LITHO

36-2550923

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	42396	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	37350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FULLER TAX LLC

7676 HILLMONT ST
STE 290R
HOUSTON, TX 77040-6425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	13600	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELTA DENTAL

PO BOX 1809
ALPHARETTA, GA 30023-1809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 50	NONE	9006	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	6285	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RX SAVINGS SOLUTIONS

26-3642434

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	6914	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: COMMON SHORT TERM INVESTMENT FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6452394-001	C	40118495

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COMMON ALL COUNTRY WORLD IMI FD

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6411809-001	C	47980266

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
KRAFT HEINZ COMPANY RETIREE GROUP BENEFITS PLAN

B Three-digit plan number (PN) ▶ 623

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	2150038
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	718459	593320
(3) Other	1b(3)	10512320	6320386
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	81332166	87452556
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	354519180
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	52873170
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	26844666	88098761
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30046214	15439213
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	648169228	-229358

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	797623053	607217266
Liabilities			
1g Benefit claims payable	1g	2115000	1335000
1h Operating payables	1h	455930	560027
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	8048000	20098000
1k Total liabilities (add all amounts in lines 1g through1j)	1k	10618930	21993027
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	787004123	585224239

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3989311	
(B) Participants	2a(1)(B)	7897805	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		11887116
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7837	
(B) U.S. Government securities	2b(1)(B)	1203791	
(C) Corporate debt instruments	2b(1)(C)	9331428	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	9665774	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		20208830
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1486414	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1394688	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2881102
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	487278940	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	470615723	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		16663217
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13845730	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		13845730

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		15495577
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1688
c Other income	2c		153885
d Total income. Add all **income** amounts in column (b) and enter total	2d		81133769
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	43971652	
(2) To insurance carriers for the provision of benefits	2e(2)	16744034	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		60715686
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	3319190	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	37350	
(5) Investment advisory and investment management fees	2i(5)	644547	
(6) Bank or trust company trustee/custodial fees	2i(6)	235734	
(7) Actuarial fees	2i(7)	182500	
(8) Legal fees	2i(8)	6285	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	17772361	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		22197967
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		82913653
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1779884
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		200000000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
KRAFT HEINZ COMPANY GROUP BENEFITS PLAN	25-0542520	512

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Kraft Heinz Company Retiree Group Benefits Plan

Financial Statements and Supplemental Schedules

December 31, 2025 and 2024

Kraft Heinz Company Retiree Group Benefits Plan

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All other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits Administration Board of the Kraft Heinz Company
and the participants of the Kraft Heinz Company Retiree Group Benefits Plan
Chicago, Illinois

Opinion

We have audited the financial statements of the Kraft Heinz Company Retiree Group Benefits Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits and of changes in benefit obligations for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits and benefit obligations for the year ended December 31, 2025 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists.

(Continued)

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Crowe LLP

Crowe LLP

Chicago, Illinois
October 8, 2026

Kraft Heinz Company Retiree Group Benefits Plan

Statements of Net Assets Available for Benefits

	December 31, 2025	December 31, 2024
ASSETS		
Investments at fair value	$ 598,153,522	$ 784,203,842
Deposits with insurance companies	2,150,038	2,188,432
Receivables:		
Retiree contributions	593,320	718,459
Accrued interest and dividend income	5,313,879	6,203,772
Receivable for derivative-related collateral	1,006,507	799,136
Pending trades	—	3,509,412
Total receivables	6,913,706	11,230,779
Total assets	607,217,266	797,623,053
LIABILITIES		
Pending trades	2,382,642	3,441,206
Income taxes payable	17,715,358	4,606,794
Accrued administrative fees	560,027	455,930
Total liabilities	20,658,027	8,503,930
Net assets available for benefits	$ 586,559,239	$ 789,119,123

The accompanying notes are an integral part of these financial statements.

Kraft Heinz Company Retiree Group Benefits Plan

Statement of Changes in Net Assets Available for Benefits

	December 31, 2025
Additions to net assets attributed to:	
Net appreciation in fair value of investments	$ 43,158,837
Interest and dividend income	26,087,816
Employer contributions	3,989,311
Retiree contributions	7,897,805
Total additions	81,133,769
Deductions from net assets attributed to:	
Claim payments	44,751,652
HMO payments	7,037,955
Death benefit and premium expenses	9,706,079
Administrative fees	4,482,609
Income taxes	17,715,358
Total deductions	83,693,653
Increase/(decrease) in net assets available for benefits before transfers	(2,559,884)
Transfer to Kraft Heinz Group Benefits Plan (Note 2)	(200,000,000)
Increase/(decrease) in net assets available for benefits after transfers	(202,559,884)
Net assets available for benefits at beginning of year	789,119,123
Net assets available for benefits at end of year	$ 586,559,239

The accompanying notes are an integral part of these financial statements.

Kraft Heinz Company Retiree Group Benefits Plan

Statements of Benefit Obligations

	December 31, 2025	December 31, 2024
Amounts currently payable (including claims incurred but not reported) (Note 3):		
Medical, prescription, and dental benefits	$ 1,335,000	$ 2,115,000
Total amounts currently payable	1,335,000	2,115,000
Postretirement benefit obligations (Note 2):		
Current retirees and beneficiaries	479,049,825	491,960,481
Active participants - fully eligible for benefits	16,428,907	16,815,969
Active participants - other	14,801,673	15,258,720
Total postretirement benefit obligations	510,280,405	524,035,170
Total plan's benefit obligations	$ 511,615,405	$ 526,150,170

The accompanying notes are an integral part of these financial statements.

Kraft Heinz Company Retiree Group Benefits Plan

Statement of Changes in Benefit Obligations

	December 31, 2025
Amounts currently payable:	
Balance at beginning of year	$ 2,115,000
Net change attributable to:	
Medical, prescription and dental benefits (including claims payable and claims incurred but not reported)	(780,000)
Insurance premiums incurred	16,744,034
Insurance premiums paid	(16,744,034)
Total amounts currently payable	1,335,000
Postretirement benefit obligations:	
Balance at beginning of year	524,035,170
Net change attributable to:	
Benefits earned	1,682,246
Net benefits paid and expenses (including premiums reclassified to currently payable)	(61,737,664)
Interest	27,487,230
Change in actuarial assumptions*	16,188,652
Actuarial (gains)/losses	2,624,771
Total postretirement benefit obligations	510,280,405
Total plan's benefit obligations at end of year	$ 511,615,405

* Assumption changes include, but are not limited to, a change in the discount rate and a change in health care cost trend rate.

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

1. Description of the Plan

The Kraft Heinz Company Retiree Group Benefits Plan (the "Plan"), established January 1, 2011, is a welfare benefit plan sponsored by Kraft Heinz Foods Company ("KHFC"), a wholly-owned subsidiary of The Kraft Heinz Company (the "Company" or "Kraft Heinz"). The Employee Benefits Administration Board of Kraft Heinz ("EBAB") acts as plan administrator.

The Plan offers medical, prescription drug, and dental coverage for eligible retirees of the Company, its subsidiaries and their predecessors and their spouses/domestic partners and dependent children as well as survivors. Eligible retirees are also offered life insurance coverage. Coverage is partially funded by employer contributions. Certain retirees and survivors are required to make contributions for medical, prescription drug and dental coverage. Most retiree life insurance coverage is noncontributory.

In general, the Company has eliminated retiree coverage for employees hired after December 31, 2003. There are later cut-off dates for certain employees in accordance with the applicable collective bargaining agreement covering their employment.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Participants should refer to the Plan document and applicable summary plan descriptions and benefit summaries for a more detailed description of the Plan's terms and conditions.

The Plan is funded through a Voluntary Employees' Beneficiary Association within the meaning of Section 501(c)(9) of the Internal Revenue Code of 1986, as amended (the "Code") (hereinafter referred to as the "Trust"). The Northern Trust Company (the "Trustee") serves as the trustee for the Trust. The Trustee holds the Plan's investment assets and executes investment transactions.

Effective January 1, 2016, the Company moved the majority of the Plan's post-65 participants to a Medicare Advantage Plan that is currently administered by Humana, for which the claims activity is outside of this Plan's financial reporting. Participants affected by this change are now eligible for a fixed contribution or full reimbursement from the Plan for qualifying medical expenses.

The Company establishes a retiree Health Reimbursement Account (HRA) if the retiree was eligible for the Company subsidized coverage under the plan and enrolled in an individual plan. Amounts remaining at the end of the year can generally be carried over to the next year. The employer is not permitted to refund any part of the balance to the employee; the account cannot be used for anything other than reimbursements for qualifying medical expenses; and remaining amounts are not portable upon termination of benefits. Unused amounts of approximately $26.1 million and $25.5 million were held in notional accounts as of December 31, 2025 and 2024, respectively, for future participant reimbursement of qualifying expenses.

Effective January 1, 2017, certain future and current pre-65 participants were moved to a private exchange with a fixed employer subsidy. Under the plan provisions, the subsidy could increase up to 3% annually, at KHFC's discretion.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and related disclosures. Actual results could differ from those estimates. The incurred but not reported claims ("IBNR") obligation and postretirement benefit obligation are particularly subject to change.

Valuation of Investments

The Plan's investments are reported at fair value. The guidance defines fair value as the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Corporate bonds: Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings (Level 2 inputs). When quoted prices are not available for identical or similar bonds, the bond is valued using matrix pricing, a mathematical technique widely used in the industry to value debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

Municipal bonds and other fixed income securities: Asset-backed securities, mortgage-backed securities (agency and non-government), and municipal bonds are valued based on an evaluation methodology where prices are based on a compilation of primary observable market information. The value is imputed based on the conversion ratio and other security specific information, or a broker quote in a non-active market (Level 2 inputs). Evaluation methodology relies on inputs that may include, but are not limited to, treasury or floating index benchmarks, other benchmark yields, base spreads, spread adjustments, yield-to-maturity, swap curves, prepayment speeds, cash flows, ratings updates, collateral performance, and collateral type.

Equity Securities: Equity securities are primarily valued using quoted active market prices (Level 1 inputs).

Government securities: These securities consist of direct investments in publicly traded U.S. fixed interest obligations (principally debentures) and non-U.S. government bonds. U.S. government securities are valued at the closing price reported in the active market in which the individual security is traded (Level 1 inputs). Non-U.S. government securities are generally valued using observable inputs (Level 2).

Other: This consists of derivative financial instruments including foreign currency forward contracts, futures contracts, options contracts, interest rate swaps, inflation swaps and credit default swaps. Derivative financial instruments are valued based on observable market transactions or prices (Level 2).

Pooled funds: The fair values of participation units held in collective trusts (approximately $48.0 million and $79.5 million as of December 31, 2025 and 2024, respectively) are based on their net asset values, as reported by the managers of the collective trusts and as supported by the unit prices of actual purchase and sale transactions occurring as of or close to the financial statement date. The fair value of these investments measured at net asset value is excluded from the fair value hierarchy. Investments in the majority of the collective trusts can be redeemed on each business day based upon the applicable net asset value per unit.

Mutual funds: The mutual fund investments (approximately $15.4 million and $30.0 million as of December 31, 2025 and 2024, respectively) are not traded on an exchange. The fair values of the mutual fund investments that are not traded on an exchange are based on their net asset values, as reported by the managers and as supported by the unit prices of actual purchase and sale transactions occurring as of or close to the financial statement date. The fair value of these investments measured at net asset value is excluded from the fair value hierarchy. The objective of the short-term floating NAV mutual fund is to provide current income, preservation of capital, and daily liquidity by investing in fixed income instruments. Investments in these accounts can be redeemed with a written notice to the investment manager.

Short-term investments: Short-term investments (approximately $40.1 million and $26.8 million as of December 31, 2025 and 2024, respectively) largely consisted of investments in a money market fund, the fair value of which is based on the net asset value reported by the manager of the fund and supported by the unit prices of actual purchase and sale transactions. The fair value of these investments measured at net asset value is excluded from the fair value hierarchy. The short-term investment fund is designed to provide safety of principal, daily liquidity, and a competitive yield by investing in U.S. government bonds and high quality money market instruments.

While the Plan believes the valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments measured at fair value on a recurring basis are summarized below:

	Fair Value Measurements as of December 31, 2025 Using			
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	
	Level 1	Level 2	Level 3	Total
Corporate bonds	$ —	$ 183,421,575	$ —	$ 183,421,575
Municipal bonds and other fixed income securities	—	171,097,605	—	171,097,605
Equity securities	52,873,170	—	—	52,873,170
Government securities	80,544,057	6,908,499	—	87,452,556
Other	—	(229,358)	—	(229,358)
Total investments in the fair value hierarchy	133,417,227	361,198,321	—	494,615,548
Investments measured at net asset value[(a)]				103,537,974
Total	$ 133,417,227	$ 361,198,321	$ —	$ 598,153,522

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent as a practical expedient) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

	Fair Value Measurements as of December 31, 2024 Using			
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	
	Level 1	Level 2	Level 3	Total
Corporate bonds	$ —	$ 171,418,056	$ —	$ 171,418,056
Municipal bonds and other fixed income securities	—	246,224,610	—	246,224,610
Equity securities	148,899,130	—	—	148,899,130
Government securities	74,824,537	6,507,629	—	81,332,166
Other	—	(21,738)	—	(21,738)
Total investments in the fair value hierarchy	223,723,667	424,128,557	—	647,852,224
Investments measured at net asset value[(a)]				136,351,618
Total	$ 223,723,667	$ 424,128,557	$ —	$ 784,203,842

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent as a practical expedient) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Investment Transactions and Investment Income

Investment transactions are accounted for on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned on an accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Derivative Financial Instruments

The Plan carries all derivatives in the statements of net assets available for benefits at fair value. The Plan's investment policy permits investments in derivative instruments, including, but not limited to, financial futures, forwards, and swaps. Investments in derivative instruments are used to manage risk and may not be used for speculative or leverage purposes.

The Plan is subject to master netting agreements, or netting arrangements, with certain counterparties. These agreements govern the terms of certain transactions and reduce the counterparty risk associated with relevant transactions by specifying offsetting mechanisms and collateral posting arrangements at prearranged exposure levels. Master netting agreements are specific to each different asset type; therefore, they allow the Plan to close out and net its total exposure to a specified counterparty in the event of a default with respect to any and all the transactions governed under a single agreement with the counterparty. As of December 31, 2025 and 2024, the Plan includes derivatives, receivables for securities sold, payables for securities purchased, and receivables for derivative-related collateral in gross amounts. Realized gains and losses on settled trades are recorded as net appreciation/(depreciation) in fair value of investments. Futures contracts are settled-to-market on a daily basis. Throughout the duration of the futures contracts, daily payments are made to settle the contract's fair value.

From time to time, the Plan uses futures, swaps and forwards in the normal course of its investing activities to manage market risk associated with the Plan's fixed-income and equity investments and to achieve overall investment portfolio objectives. A futures contract is a contractual agreement to make or take delivery of a standardized quantity of a specified grade or type of commodity or financial instrument at a specified future date in accordance with terms specified by a regulated future exchange. A swap is a contractual agreement to exchange cash flows based on specified financial market conditions at specified points in time. Interest rate swaps are used to manage the portfolio's interest rate risk and credit default swaps are used to manage the portfolio's credit risk. Foreign currency forward contracts are used to manage foreign currency risk for certain fixed-income and equity investments. A foreign currency forward contract is a contractual agreement to buy or sell a certain foreign currency at a specified future date at a specified exchange rate. Futures, swaps and forward contracts involve elements of market risk in excess of amounts recognized on the statements of net assets available for benefits. The Plan is exposed to counterparty risk, which is managed by using exchange-traded contracts or limiting over-the-counter contracts to certain counterparties that are pre-approved by the respective investor managers.

As of December 31, 2025, the Plan held eleven contracts of differing types, which mature through August 2054. The investments had a notional amount of approximately $94.0 million as of December 31, 2025. The unrealized depreciation of the investments as of December 31, 2025 was insignificant.

As of December 31, 2024, the Plan held ten contracts of differing types, which mature through August 2054. The investments had a notional amount of approximately $77.9 million as of December 31, 2024. The unrealized appreciation of the investments as of December 31, 2024 was insignificant.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit, liquidity, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the amounts reported in the financial statements.

Benefit obligations, including IBNR claims and postretirement benefit obligations, are determined based on certain assumptions pertaining to interest rates, inflation rates, per capita claim costs, claim lag patterns, and retiree demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Postretirement Asset Surplus Repurposing

On November 11, 2025, the Company repurposed $200 million of the Plan's asset surplus to cover active non-union medical costs in the Kraft Heinz Company Group Benefits Plan (the "Group Benefits Plan"). The $200 million in assets that were transferred to the Group Benefits Plan were transferred along with the $0.2 million benefit obligation of the pre-65 non-union retiree group at the Company's Columbia and Kirksville locations. The assets transferred into the Group Benefits Plan will be used to pay for active non-union benefits as well as the benefits for the pre-65 non-union Columbia and Kirksville retirees. As the Group Benefits Plan is primarily covering active medical claims, the Group Benefits Plan will continue to be accounted for as an active medical plan and the pre-65 non-union Columbia and Kirksville obligations will continue to be presented in the Plan financials.

On December 13, 2024, the Company repurposed $150 million of the Plan's asset surplus to cover active union medical costs in the Group Benefits Plan. The $150 million in assets that were transferred to the Group Benefits Plan were transferred along with the approximate $1 million benefit obligation of the pre-65 union retiree group at the Company's Jacksonville location. The assets transferred into the Group Benefits Plan will be used to pay for active union benefits as well as the benefits for the pre-65 union Jacksonville retirees. As the Group Benefits Plan is primarily covering active medical claims, the Group Benefits Plan will continue to be accounted for as an active medical plan and the pre-65 union Jacksonville obligation will continue to be presented in the Plan financials.

Postretirement Benefits

The Plan is in a net asset position at December 31, 2025. It is expected that any deficiency will be funded through the Company's contributions and future increases in retiree contribution rates.

The postretirement benefit obligation represents the actuarial present value of estimated future benefits that are attributable to employee service rendered through December 31 of the respective year. Postretirement benefits include future benefits expected to be paid to (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributable to that employee's service rendered through the valuation date.

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant, and to adjust such estimates for the impact of future participant contributions, the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Authoritative guidance requires companies to account for the effect of the subsidy on benefits attributable to past service as an actuarial experience gain and as a reduction of the service cost component of net postretirement health care costs for amounts attributable to current service, if the benefit provided is at least actuarially equivalent to Medicare Part D. The accumulated postretirement benefit obligation as of December 31, 2025 and 2024 and the changes in the accumulated benefit obligation for the year ended December 31, 2025 do not reflect any amount associated with the Medicare subsidy as the Plan is not directly entitled to the Medicare subsidy. The Plan's accumulated postretirement benefit obligation as of December 31, 2025 is lower than the Company's accumulated postretirement benefit obligation by approximately $0.2 million as of

December 31, 2025 and $2.4 million higher as of December 31, 2024, as a result of the Medicare subsidy.

The more significant assumptions underlying the actuarial computations as of December 31, 2025 and 2024 are as follows:

Discount rate	5.09% for 2025
	5.55% for 2024
Mortality basis	Pri.H-2012 table (no collar), projected forward using MP-2021 improvement scale for 2025
	Pri.H-2012 table (no collar), projected forward using MP-2021 improvement scale for 2024
Retirement age	100% at age 70 with varying rates for early retirement for 2025 and 2024
Annual rate of increase in the per capita cost of covered health care benefits	At 2025, 7.00% for 2026, decreasing gradually to 5.00% for 2035 and to remain at that level thereafter
	At 2024, 6.50% for 2025, decreasing gradually to 5.00% for 2035 and to remain at that level thereafter

The foregoing assumptions were based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation. The health care cost trend rate has a significant effect on the amounts reported. For example, increasing the rate by one percentage point per year would increase the postretirement benefit obligation by approximately $9.7 million as of December 31, 2025 and approximately $9.6 million as of December 31, 2024.

Funding and Expenses

The funding of the Plan is provided by the Company's contributions, based on claims filed and administrative expenses incurred and other discretionary considerations. Certain participants make contributions to the Plan based on Plan requirements. The amount contributed by retirees, in addition to any deductibles or cost-sharing arrangements, depends upon a variety of factors, including years of service and the plan design in place upon their retirement. The covered survivors of deceased retirees may also be required to contribute for Plan coverage.

Excluding deductibles and any cost-sharing arrangements, retiree contributions during the year ended December 31, 2025 were as follows:

Pre-65	**Enrollment**	**Kraft Heinz Subsidy**
Enrolled in Active Marketplace	67%	Subsidies based on group, plan and years of service, ranging from 25% - 100% of cost ($6,000 - $16,000) with 3% subsidy cap increase
Enrolled in Non-Marketplace Plan	33%	Subsidies based on group, plan and years of service, ranging from 25% - 100% of cost
Post-65	**Enrollment**	**Kraft Heinz Subsidy**
Enrolled in Group Marketplace (Medicare Exchange)	69%	Defined subsidy ranging from $0 - $4,800
Enrolled in Humana MAPD	22%	Kraft Heinz subsidy approximately 100% of cost
Enrolled in Grandfathered Kraft Heinz Plan	9%	Subsidies based on group, plan and years of service, ranging from 25% - 100% of cost

In addition, retirees who were covered under a collective bargaining agreement at their retirement may contribute or not contribute for coverage based on the Plan rules that apply to such retiree based on retirement date, location, and other considerations.

Expenses of the Plan may be paid from the Trust's assets.

Claim Payments

Claim payments are recorded when paid by the Trust.

Pharmacy rebates are not estimable, therefore are recorded when received. Approximately $4.1 million of these rebates have been netted with claim payments in the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2025.

Claims Administration

The Plan uses a variety of claims administrators including Acclaris, Aetna Life Insurance Company, Cigna, CVS Caremark, Delta Dental, Highmark Blue Cross Blue Shield, Humana, Metropolitan Life Insurance Company ("Metropolitan Life"), and United Healthcare. The Plan pays service fees to the claims administrators in accordance with administrative services agreements.

3. Benefit Obligations Other Than Postretirement Benefit Obligations

Medical and Dental

The Plan's medical, prescription, and dental obligations for retirees at the end of the plan year include claims payable and IBNR claims, which are based on completion factors developed through studies of claim lag patterns over the last 36 months and a provision for administrative expenses based on the ratio of actual administrative expenses to paid claims.

As a result, the Plan benefit obligations, including an estimate of IBNR claims, are as follows:

	December 31, 2025	December 31, 2024
Medical	$ 1,328,000	$ 2,032,000
Prescription	4,000	79,000
Dental	3,000	4,000
Total	$ 1,335,000	$ 2,115,000

As of December 31, 2025 and 2024, benefit obligations for medical, prescription, and dental claims incurred by retired participants but not reported as of the respective date have been estimated by the actuary and the claims administrators. Such estimated amounts are reported in the accompanying statement of benefit obligations for each of the respective periods.

Life Insurance

Employer-sponsored life insurance benefits are funded through the Trust under a contract currently held with Metropolitan Life. The employer-sponsored life insurance benefits administered through the Metropolitan Life contracts are funded through the Trust on a prospectively rated basis. No reserve was required as of December 31, 2025 or as of December 31, 2024 for IBNR claims as the Metropolitan Life insurance contracts are fully insured.

4. Tax Status

The Plan's related Trust received a determination letter from the Internal Revenue Service ("IRS") dated December 19, 2013, confirming its tax-exempt status under Section 501(c)(9) of the Code. EBAB believes that the Plan and the Trust are currently designed and operated in compliance with the applicable requirements of the Code. Certain earnings related to the Plan assets may be subject to income taxes based on the provisions of Section 419(a) and Section 512 of the Code. The Plan recorded income taxes payable of approximately $17.7 million and $4.6 million as of December 31, 2025 and 2024, respectively. During 2025,

the Plan recorded expense for income taxes of approximately $17.7 million which is included in the statement of changes in net assets available for benefits.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. EBAB has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. EBAB believes it is no longer subject to income tax examinations for years prior to 2022.

A portion of the Plan's investments generate unrelated business taxable income ("UBTI").

5. Transactions with Parties-in-Interest

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. As of December 31, 2025 and 2024, the Plan held party-in-interest investments consisting of shares of a collective trust issued by The Northern Trust Company and its affiliates. The Plan also holds investments issued by various third-party administrators or their affiliates that qualify as parties-in-interest.

The parties-in-interest transaction described in Note 2 to transfer asset surplus from the Plan to the Group Benefits Plan did not result in a prohibited transaction as no portion of the Plan was reverted to the Company. See Note 2 for further information.

Actual fees paid by the Plan for Trustee, actuarial, investment management, recordkeeping and consulting services also qualifying as party-in-interest transactions are included in administrative expenses in the accompanying financial statements. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

EBAB believes these transactions are exempt from the party-in interest transaction prohibitions of ERISA.

6. Termination of Plan

The Company intends to continue the Plan; however, the Plan, or any of the programs under the Plan, may be terminated by the Company at any time. If the Company terminates the Plan, all of the assets of the Plan (except as permitted by law) will be used to provide benefits for the Plan's participants in accordance with the provisions of ERISA.

7. Reconciliation of Plan's Financial Statements to Form 5500

The following is a reconciliation of net assets/(deficit) available for benefits per the financial statements to the Form 5500:

	December 31, 2025	December 31, 2024
Net assets available for benefits per the financial statements	$ 586,559,239	$ 789,119,123
Benefit obligation currently payable (Medical, dental, and prescription benefits)	(1,335,000)	(2,115,000)
Net assets/(deficit) per the Form 5500	$ 585,224,239	$ 787,004,123

The following is a reconciliation of the increase/(decrease) in net assets available for benefits per the financial statements to the net income/(loss) per the Form 5500 for the year ended December 31, 2025:

Increase/(decrease) in net assets available for benefits before transfers per the financial statements	(2,559,884)
Less: Amounts currently payable at end of year	(1,335,000)
Add: Amounts currently payable at beginning of year	2,115,000
Net income/(loss) per the Form 5500 before transfers	$ (1,779,884)

Amounts currently payable to or for participants, dependents, and beneficiaries are recorded on the Form 5500 for IBNR claims as well as benefit claims that have been processed and approved for payment prior to December 31, 2025, but not yet paid as of that date.

8. Subsequent Events

On February 19, 2026, the Company entered into a definitive agreement with Metropolitan Life to execute a retiree life insurance buyout. Under the terms of this agreement, the Plan has paid approximately $73.4 million (unaudited) from Plan assets to transfer the full risk and permanent legal obligation of the life insurance benefits for impacted retirees to Metropolitan Life. Because this transaction occurred after the balance sheet date of December 31, 2025, no adjustments have been made to the financial statements for the period then ended. The transaction is expected to reduce the Plan's postretirement benefit obligation by approximately $73.7 million (unaudited).

Plan management has evaluated subsequent events for recognition and disclosure through October 8, 2026, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

Name of Plan Sponsor: Kraft Heinz Foods Company
Employer Identification Number: 25-0542520
Three Digit Plan Number: 623

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Corporate Bonds and Other Fixed Income Securities		
	ABBVIE INC	4.65% 03-15-2028	349,535	355,912
	ABBVIE INC	5.05% 03-15-2034	2,317,928	2,377,882
	ABBVIE INC	5.35% 03-15-2044	24,966	24,795
	ABBVIE INC	5.4% 03-15-2054	1,091,515	1,053,658
	ABBVIE INC	5.5% 03-15-2064	99,626	97,541
	AEP TRANSM CO LLC	5.375% DUE 06-15-2035	124,280	129,226
	AFFILIATED MANAGERS GROUP	5.5% 02-15-2036	289,501	290,784
	AIR LEASE CORP	1.875% 08-15-2026	54,575	54,187
	AIR LEASE CORP	2.1% DUE 09-01-2028 REG	78,658	75,377
	AIR LEASE CORP	MED 2.2% DUE 01-15-2027	97,812	96,989
	AIRCASTLE LTD	4.25% DUE 06-15-2026	55,370	54,998
	ALEXANDRIA REAL ESTATE EQUITIES	3.55% 03-15-2052	142,392	97,545
	ALPHABET INC	4.375% DUE 11-15-2032	124,856	125,611
	ALPHABET INC	4.7% 11-15-2035	281,616	282,624
	ALPHABET INC	5.45% 11-15-2055	216,561	214,540
	ALTRIA GROUP INC	5.25% 08-06-2035	152,529	155,175
	ALTRIA GROUP INC	3.4% DUE 02-04-2041	129,234	100,801
	ALTRIA GROUP INC	4.8% DUE 02-14-2029	498,585	508,805
	ALTRIA GROUP INC	5.95% DUE 02-14-2049	244,319	245,497
	AMAZON COM INC	4.35% 03-20-2033	144,783	144,778
	AMAZON COM INC	4.1% 11-20-2030	130,860	131,262
	AMAZON COM INC	4.65% 11-20-2035	545,660	545,692
	AMAZON COM INC	5.45% 11-20-2055	232,870	229,210
	AMERICAN EXPRESS CO	4.918% 07-20-2033	60,000	61,132
	AMERICAN EXPRESS CO	5.085% 01-30-2031	340,000	350,706
	AMERICAN EXPRESS CO	5.442% DUE 01-30-2036	538,985	560,860
	AMERICAN EXPRESS CO	6.489% DUE 10-30-2031	42,000	45,902
	AMERICAN INTERNATIONAL	5.125% 03-27-2033	368,491	383,260
	AMERN ELEC PWR CO	4.3% DUE 12-01-2028	598,401	604,486
	AMGEN INC	4.05% DUE 08-18-2029	630,231	682,837
	AMGEN INC	5.25% 03-02-2030	118,725	123,550
	AMGEN INC	5.25% DUE 03-01-2033	1,893,829	1,965,324
	AMGEN INC	5.6% DUE 03-01-2043	170,044	172,562
	AMGEN INC	5.65% 03-02-2053	732,030	719,854
	AMGEN INC FIXED	5.15% 03-02-2028	177,696	182,225

See Independent Auditor's Report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	AMPHENOL CORP	4.125% 11-15-2030	89,903	89,617
	AMPHENOL CORP	4.4% 02-15-2033	591,730	590,259
	AMPHENOL CORP	4.625% 02-15-2036	564,221	554,755
	AMPHENOL CORP	5.3% 11-15-2055	317,777	305,046
	AMPHENOL CORP	5.3% 11-15-2055	489,085	479,631
	ANALOG DEVICES INC	2.1% 10-01-2031	23,453	25,790
	ANALOG DEVICES INC	5.05% DUE 04-01-2034	143,765	149,060
	ANHEUSER BUSCH INBEV WOR	5.55% 01-23-2049	208,718	200,128
	AON CORP/AON GLOBAL HLDGS PLC	5.35% DUE 02-28-2033	252,912	263,796
	AON NORTH AMER INC	5.45% 03-01-2034	848,708	885,046
	AON NORTH AMER INC	5.75% 03-01-2054	319,048	320,658
	APPALACHIAN PWR CO	FIXED 4.5% 03-01-2049	106,864	82,199
	APPLE INC	4.375% DUE 05-13-2045	510,094	447,121
	APPLIED MATERIALS INC	4.8% 06-15-2029	152,028	153,869
	ARTHUR J GALLAGHER & CO	5.15% 02-15-2035	159,403	162,035
	ARTHUR J GALLAGHER & CO	5.15% 02-15-2035	834,455	850,686
	ARTHUR J GALLAGHER & CO	5.55% 02-15-2055	331,161	332,419
	AT&T INC	2.25% DUE 02-01-2032	245,077	287,188
	AT&T INC	2.3% DUE 06-01-2027	742,774	832,637
	AT&T INC	2.55% DUE 12-01-2033	696,213	736,147
	AT&T INC	3.5% DUE 09-15-2053 REG	809,350	773,580
	AT&T INC	3.55% DUE 09-15-2055	60,818	46,801
	AT&T INC	3.8% 12-01-2057	435,516	404,654
	AT&T INC	4.5% DUE 03-09-2048	198,258	207,057
	AT&T INC	4.5% DUE 05-15-2035	27,210	27,909
	AT&T INC	5.4% 02-15-2034	73,757	76,843
	ATHENE HLDG LTD	6.625% 05-19-2055	644,228	659,118
	ATLANTA GA WTR & WASTEWTR	REV 4% 11-01-2038 BEO	1,003,154	1,006,804
	AUSTIN TEX WTR & WASTEWATER SYS	REV 5% 11-15-2034 BEO	1,490,792	1,395,267
	AVERY DENNISON CORP	2.65% DUE 04-30-2030 REG	144,377	135,388
	B A T CAP CORP	2.726% DUE 03-25-2031	297,021	372,806
	B A T CAP CORP	4.54% 08-15-2047	190,441	194,823
	B A T CAP CORP	4.625% 03-22-2033	344,225	344,549
	B A T CAP CORP	FIXED 3.557% DUE 08-15-2027	783,449	890,239
	BANK OF AMERICA CORP	5.162% 01-24-2031	840,438	863,716
	BANK OF AMERICA CORP	1.922% 10-24-2031	880,130	884,400
	BANK OF AMERICA CORP	2.299% 07-21-2032	371,654	331,146
	BANK OF AMERICA CORP	4.271% 07-23-2029	399,884	401,975
	BANK OF AMERICA CORP	5.464% 05-09-2036	350,183	350,437
	BANK OF MONTREAL	4.1% 12-15-2027	530,000	531,026

See Independent Auditor's Report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BARCLAYS	5.86% 08-11-2046	220,000	226,180
	BARCLAYS	PLC 3.564% DUE 09-23-2035	164,310	151,142
	BARCLAYS	PLC 5.501% DUE 08-09-2028	200,000	204,365
	BAT CAPITAL CORPORATION	5.625% 08-15-2035	632,750	661,047
	BAT CAPITAL CORPORATION	6.421% DUE 08-02-2023 BEO	456,164	505,029
	BAT CAPITAL CORPORATION	7.079% DUE 08-02-2043	120,968	136,354
	BAT CAPITAL CORPORATION	7.081% DUE 08-02-2053	116,927	134,201
	BAXTER INTERNATIONAL INC	2.272% 12-01-2028 BEO	41,405	47,242
	BAXTER INTERNATIONAL INC	3.132% 12-01-2051	28,053	27,755
	BAXTER INTERNATIONAL INC	4.45% 02-15-2029	49,065	49,156
	BAXTER INTERNATIONAL INC	5.65% 12-15-2035	448,525	451,670
	BERKSHIRE HATHAWAY	1.85% DUE 03-12-2030	14,985	13,783
	BERKSHIRE HATHAWAY	FIXED 1.65% DUE 05-15-2031	44,879	39,202
	BERKSHIRE HATHAWAY	FIXED 4.45% DUE 01-15-2049	350,160	250,939
	BERKSHIRE HATHAWAY ENERGY CO	2.85% 05-15-2051	50,716	37,344
	BERKSHIRE HATHAWAY FIN CORP	4.25% DUE 01-15-2049	495,805	421,149
	BHP BILLITON FIN	5.3% DUE 02-21-2035	348,660	362,252
	BHP BILLITON FIN	5.75% 09-05-2055	673,933	675,528
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV	5% 10-01-2055 BEO	1,063,778	1,075,329
	BLACKSTONE	PVT CR 2.625% DUE 12-15-2026	99,299	98,249
	BLACKSTONE PRIVATE CR FD	5.25% 04-01-2030	173,072	173,889
	BLACKSTONE PRIVATE CR FD	5.95% 07-16-2029	197,896	204,199
	BLUE OWL CR INCOME CORP	7.95% 06-13-2028	312,944	317,351
	BOEING CO	3.25% DUE 02-01-2028	346,500	363,758
	BOEING CO	2.196% DUE 02-04-2026	23,094	24,952
	BOEING CO	2.75% DUE 02-01-2026	1,933,108	2,143,479
	BOEING CO	3.625% DUE 02-01-2031	1,547,732	1,440,319
	BOEING CO	3.75% DUE 02-01-2050	89,382	70,177
	BOEING CO	6.528% 05-01-2034	331,597	332,611
	BOSTON PPTYS LTD PARTNERSHIP	5.75% 01-15-2035	1,493,480	1,529,120
	BOSTON PPTYS LTD PARTNERSHIP	6.5% 01-15-2034	246,252	266,333
	BOSTON PROPERTIES LP	2.55% DUE 04-01-2032 BEO	109,527	96,089
	BOSTON PROPERTIES LP	2.55% DUE 04-01-2032 BEO	49,444	56,780
	BRISTOL MYERS	2.55% DUE 11-13-2050	29,499	29,101
	BRISTOL MYERS	FIXED 4.35% DUE 11-15-2047	437,755	424,095
	BRISTOL MYERS SQUIBB CO	5.5% 02-22-2044	49,623	50,258
	BRISTOL MYERS SQUIBB CO	5.55% 02-22-2054	529,930	522,272
	BRISTOL-MYERS SQUIBB CO	3.55% 03-15-2042	498,290	402,736

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BRISTOL-MYERS SQUIBB CO	3.7% 03-15-2052	38,211	37,596
	BRISTOL-MYERS SQUIBB CO	5.2% 02-22-2034	2,622,287	2,720,477
	BROADCOM INC	4.75% 04-15-2029	626,962	645,255
	BROADCOM INC	4.8% 10-15-2034	287,404	289,107
	BROADCOM INC	4.8% 10-15-2034	59,876	60,231
	BROADCOM INC	FIXED 4.15% DUE 11-15-2030	389,916	448,566
	BROADCOM INC	SR NT 4.8% 02-15-2036	329,297	326,304
	BROADRIDGE FINL	2.9% DUE 12-01-2029	80,771	76,836
	BSTN PPTYS LTD FIXED	2.45% DUE 10-01-2033	47,537	54,691
	BURL NORTHN SANTA	4.15% DUE 04-01-2045	489,990	420,995
	CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ	REV 4% 02-01-2052 BEO	3,298,769	3,042,347
	CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ REV	5% 02-01-2055 BEO	1,062,713	1,072,908
	CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ REV	5.25% 01-01-2054 BEO	2,581,142	2,656,353
	CAMPBELL SOUP CO	4.75% 03-23-2035	86,209	85,277
	CANADIAN PAC RY CO	NEW 3.1% 12-02-2051	32,764	21,971
	CARLISLE COS INC	5.55% 09-15-2040	112,208	114,865
	CARLISLE COS INC	NT 2.2% 03-01-2032	134,806	122,246
	CATERPILLAR INC	FIXED 3.25% DUE 09-19-2049	206,709	142,974
	CBRE SERVICES INC	4.9% 01-15-2033	159,701	160,988
	CELANESE US HLDGS LLC	6.35% 11-15-2028	66,965	70,092
	CELANESE US HLDGS LLC	6.379% 07-15-2032	49,689	52,137
	CELANESE US HLDGS LLC	6.55% 11-15-2030	81,927	86,797
	CELANESE US HLDGS LLC	6.7% 11-15-2033	228,484	242,153
	CENTRAL FLA EXPWY AUTH SR LIEN	REV 4% 07-01-2041 BEO	4,540,000	4,507,366
	CHARTER	FIXED 5.75% DUE 04-01-2048	199,094	171,116
	CHARTER COMM OPT LLC/CAP	3.9% DUE 06-01-2052 REG	471,738	394,605
	CHARTER COMM OPT LLC/CAP	6.384% DUE 10-23-2035	1,030,384	1,053,910
	CHARTER COMMUNICATIONS OPER LLC / SR	3.7% DUE 04-01-2051/04-17-2020 REG	83,049	78,988
	CHARTER COMMUNICATIONS OPER LLC / SR	4.8% DUE 03-01-2050	198,746	193,738
	CHARTER COMMUNICATIONS OPER LLC / SR	5.85% 12-01-2035	224,847	225,012
	CHARTER COMMUNICATIONS OPER LLC / SR	SECD NT 5.25% 04-01-2053	546,916	530,290
	CHARTER COMMUNICATIONS OPER LLC / SR	SECD NT 5.25% 04-01-2053	483,130	396,924
	CHARTER COMMUNICATIONS OPER LLC / SR	SECD NT 5.5% 04-01-2063	70,088	55,362
	CHUBB INA HLDGS INC	5.0% 03-15-2034	2,468,815	2,531,451

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	CIGNA CORP	1.25% 03-15-2026	35,990	35,794
*	CIGNA CORP	5.25% 01-15-2036	320,229	326,504
*	CIGNA CORP	6.0% 01-15-2056	203,331	207,585
	CISCO SYS INC	4.95% 02-26-2031	316,369	329,118
	CISCO SYS INC	5.05% 02-26-2034	202,795	209,299
	CISCO SYS INC	5.3% 02-26-2054	112,546	108,779
	CITIGROUP INC	2.52% 11-03-2032	3,986	4,485
	CITIGROUP INC	2.52% 11-03-2032	89,000	79,830
	CITIGROUP INC	2.561% DUE 05-01-2032 BEO	85,000	77,197
	CITIGROUP INC	4.45% DUE 09-29-2027	431,635	427,792
	CITIGROUP INC	4.503% 09-11-2031	95,093	95,412
	CITIGROUP INC	4.65% DUE 07-23-2048	441,221	398,507
	CITIGROUP INC	5.333% 03-27-2036	1,236,195	1,276,103
	CITIGROUP INC SR NT	3.057% 01-25-2033	343,044	314,779
	CLARK CNTY NEV PKS IMPT	5% DUE 12-01-2032/12-01-2028 BEO	2,625,780	2,672,848
	CLARK CNTY NEV POLLUTN CTL	REV 2.1% 06-01-2031 BEO	2,500,000	2,282,939
	CLEAR CREEK TEX INDPT SCH DIST	5% 02-15-2033 BEO	2,830,733	2,873,695
	COCA-COLA	FEMSA S A B DE C V 1.85% DUE 09-01-2032/09-01-2020 REG	59,762	50,676
	COMCAST CORP	4.55% 01-15-2029	139,698	142,119
	COMCAST CORP	4.8% 05-15-2033	240,258	243,490
	COMCAST CORP	5.35% 05-15-2053	447,770	450,616
	COMCAST CORP	NEW 2.987% 11-01-2063	316,912	238,930
	COMCAST CORP NEW	5.65% 06-01-2054	32,853	31,036
	CONNECTICUT LIGH	2.05% DUE 07-01-2031	124,663	111,163
	CONNECTICUT ST	5% 09-15-2034 BEO	2,580,000	2,647,382
	CONOCOPHILLIPS COMPANY	5.5% 01-15-2055	277,069	278,267
	CONSTELLATION BRANDS INC	2.25% DUE 08-01-2031 BEO	850,520	942,312
	CR AGRICOLE S A VAR RT	4.818% DUE 09-25-2033	250,000	250,032
	CRH AMERICA FINANCE INC	5.5% 01-09-2035	199,970	208,546
	CROOK CNTY	ORE 0% 06-01-2042 REG	2,445,426	2,451,911
	CROWN CASTLE INC	5.0% 01-11-2028	497,372	505,907
	CSX CORP	4.1 DUE 03-15-2044	470,300	420,111
	CSX CORP	4.25% DUE 03-15-2029	438,599	470,058
*	CVS HEALTH CORP	1.75% DUE 08-21-2030	449,088	528,982
*	CVS HEALTH CORP	5.0% 09-15-2032	351,171	357,848
*	CVS HEALTH CORP	5.125% 02-21-2030	158,933	164,499
*	CVS HEALTH CORP	5.25% 02-21-2033	477,154	493,023
*	CVS HEALTH CORP	5.45% 09-15-2035	71,978	73,816
*	CVS HEALTH CORP	5.45% 09-15-2035	281,465	281,936

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	CVS HEALTH CORP	6.05% 06-01-2054	30,628	31,975
*	CVS HEALTH CORP	6.2% 09-15-2055	431,346	440,301
*	CVS HEALTH CORP SR NT	6% 06-01-2063	26,749	26,168
*	CVS HEALTH CORPORATION	5.7% 06-01-2034	631,712	664,685
	D R HORTON INC	1.4% DUE 10-15-2027	84,318	81,359
	DEUTSCHE BK AG N Y BRANCH	2.552% 01-07-2028	363,204	422,919
	DEUTSCHE BK AG N Y BRANCH	4.95% 08-04-2031	150,000	151,645
	DEUTSCHE BK AG N Y BRANCH	6.819% 11-20-2029	789,008	819,079
	DISNEY WALT CO	2.2% DUE 01-13-2028 REG	84,724	82,540
	DISNEY WALT CO	2.75% DUE 09-01-2049	149,430	159,388
	DISNEY WALT CO	NEW 4.125 DUE 06-01-2044	350,731	252,964
	DOMINION ENERGY	FIXED 4.25% DUE 06-01-2028	497,825	501,809
	DOW CHEMICAL CO	4.8% 01-15-2031	340,352	339,357
	DOW CHEMICAL CO	5.55% DUE 11-30-2048	16,817	14,982
	DOW CHEMICAL CO	5.6% 02-15-2054	208,217	182,293
	DOW CHEMICAL CO	5.65% 03-15-2036	108,919	108,796
	DOW CHEMICAL CO	6.9% DUE 05-15-2053 BEO	8,101	7,202
	DOW CHEMICAL CO	NT 4.8% 05-15-2049	262,369	208,696
	DTE ELEC CO	5.25% 05-15-2035	102,528	102,997
	DUKE ENERGY CORP	4.2% DUE 06-15-2049	552,696	395,119
	DUKE ENERGY FLA LLC	5.875% 11-15-2033	119,783	129,721
	DUKE ENERGY FLA LLC	5.95% DUE 11-15-2052 BEO	74,522	77,715
	DUKE ENERGY PROGRESS LLC	2.5% DUE 08-15-2050	27,938	28,093
	EASTERN ENERGY GAS	5.65% 10-15-2054	227,905	242,690
	EBAY INC	4 DUE 07-15-2042	401,510	414,905
	EBAY INC	FIXED 2.7% DUE 03-11-2030	203,667	192,774
	EDISON INTL	4.125% DUE 03-15-2028	491,550	494,279
	EDISON INTL	4.125% DUE 03-15-2028	87,880	90,947
	EIDSON	5.45% 06-15-2029	264,800	264,713
	ELEVANCE HEALTH INC	5.0% 01-15-2036	22,917	22,908
	ELEVANCE HEALTH INC	5.2% 02-15-2035	563,045	578,037
	ELEVANCE HEALTH INC	5.5% 10-15-2032	447,228	474,328
	ELEVANCE HEALTH INC	5.7% 02-15-2055	99,460	97,892
	ELI LILLY & CO	5.1% 02-12-2035	1,185,295	1,206,359
	ELI LILLY & CO	5.6% 10-15-2055	263,391	266,827
	ELI LILLY & CO	5.65% 10-15-2065	160,417	162,863
	EMERSON ELEC CO	FIXED 1.8% DUE 10-15-2027	29,973	29,032
	ENTERGY CORP	NEW 3.75% DUE 06-15-2050	73,800	54,644
	ENTERGY LA LLC	FIXED 2.9% DUE 03-15-2051	76,304	62,915
	ENTERPRISE PRODS	3.95% DUE 02-15-2027	248,915	250,255
	ENTERPRISE PRODS OPER LLC	4.25% 02-15-2048	94,170	82,425

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	ENTERPRISE PRODS OPER LLC	5.2% 01-15-2036	128,496	129,505
	EOG RES INC	5.95% 07-15-2055	230,876	235,149
	ESSEX PORTFOLIO L	FIXED 2.65% DUE 03-15-2032	207,824	183,054
	EVERSOURCE ENERGY	4.45% 12-15-2030	348,901	348,040
	FHLMC MTN	6.25 07-15-2032	1,530,716	1,316,559
	FIFTH THIRD BANCORP	4.337% 04-25-2033	95,000	93,009
	FIRSTENERGY CORP	2.65% DUE 03-01-2030	1,063,672	1,157,395
	FLORIDA POWER & LIGHT COMPANY	4.7% 02-15-2036	423,540	422,402
	FLORIDA POWER & LIGHT COMPANY	5.3% 06-15-2034	120,168	125,973
	FLORIDA POWER & LIGHT COMPANY	5.6% 02-15-2066	124,065	123,466
	FNMA	DTD 11/03/2000 6.625 11-15-2030	852,683	765,060
	FORD MOTOR CREDIT CO LLC	5.8% 03-05-2027	832,983	844,479
	FORD MOTOR CREDIT CO LLC	5.869% 10-31-2035	557,374	554,091
	FORD MOTOR CREDIT CO LLC	6.05% 03-05-2031	414,873	428,014
	FORD MOTOR CREDIT CO LLC	6.798% DUE 11-07-2028	241,000	252,923
	FORD MTR CR CO LLC	5.8% 03-08-2029	449,654	460,054
	FORD MTR CR CO LLC FIXED	5.113% 05-03-2029	193,938	200,456
	FORTINET INC	NT 1% 03-15-2026	29,839	29,802
	FORTINET INC	NT 2.2% 03-15-2031	113,649	107,543
	GEISINGER AUTH PA HEALTH SYS	REV 4% 02-15-2047 BEO	3,705,713	3,302,637
	GENERAL DYNAMICS CORP	2.25% DUE 06-01-2031 BEO	116,116	118,350
	GENERAL DYNAMICS CORP	4.25% DUE 04-01-2050 REG	33,642	33,894
	GENERAL MOTORS CO	5.625% 04-04-2032	39,972	41,704
	GENERAL MOTORS CO	5.95% DUE 04-01-2049	109,920	116,831
	GILEAD SCIENCES INC	2.6% DUE 10-01-2040	99,551	74,180
	GILEAD SCIENCES INC	2.8% DUE 10-01-2050/09-30-2020 REG	91,015	64,187
	GILEAD SCIENCES INC	5.25% 10-15-2033	581,980	613,891
	GILEAD SCIENCES INC	5.55% 10-15-2053	77,954	77,851
	GOLDMAN SACHS GROUP INC	5.727% 04-25-2030	1,115,355	1,165,599
	GOLDMAN SACHS GROUP INC	4.223% 05-01-2029	493,270	501,164
	GOLDMAN SACHS GROUP INC	4.369% 10-21-2031	480,000	479,398
	GOLDMAN SACHS GROUP INC	4.939% 10-21-2036	642,118	638,733
	GOLDMAN SACHS GROUP INC	5.218% 04-23-2031	670,046	692,479
	HALLIBURTON CO	5% DUE 11-15-2045	527,323	448,579
	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV	5% 11-15-2037 BEO	2,727,060	2,787,625
	HARRIS CORP	DEL 5.054% DUE 04-27-2045	523,540	480,316
	HCA INC	2.375% DUE 07-15-2031 BEO	205,870	251,160

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	HCA INC	4.375% 03-15-2042	147,639	128,393
	HCA INC	4.9% 11-15-2035	99,645	98,819
	HCA INC	5.0% 03-01-2028	99,932	101,892
	HCA INC	5.2% 06-01-2028	464,237	476,560
	HCA INC	5.5% DUE 06-15-2047	262,540	237,080
	HCA INC	6.2% 03-01-2055	239,060	255,583
	HEALTHCARE RLTY HLDGS L P	SR NT 2.4% 03-15-2030	115,418	104,613
	HIDALGO CNTY TEX	5% 08-15-2035 BEO	3,641,639	3,666,102
	HOME DEPOT INC	4.65% 09-15-2035	244,243	243,374
	HOME DEPOT INC	4.95% 06-25-2034	443,699	457,084
	HOME DEPOT INC	5.3% 06-25-2054	86,814	84,504
	HOME DEPOT INC FIXED	4.85% 06-25-2031	792,085	823,462
	HONEYWELL INTL INC	FIXED 3.812% DUE 11-21-2047	471,245	392,984
	HORMEL FOODS CORP	1.8% DUE 06-11-2030	54,850	49,695
	HSBC HLDGS	4.619% DUE 11-06-2031	215,000	215,851
	HSBC HLDGS	5.133% DUE 11-06-2036	365,000	366,935
	HSBC HLDGS	PLC FLTG RT 2.871% DUE 11-22-2032	49,300	44,838
	HSBC HLDGS	PLC FLTG RT 2.871% DUE 11-22-2032	533,652	562,970
	HSBC HLDGS	PLC PERP SUB CONTINGENT CONV 4% 12-31-2049	40,000	39,910
	HUBBELL INC	2.3% DUE 03-15-2031	64,717	59,261
	HUDSON YDS INFRASTRUCTURE CORP N Y	SECOND INDENTURE REV 4% 02-15-2036 BEO	2,247,519	2,080,543
*	HUMANA INC	5.375% 04-15-2031	553,407	569,072
*	HUMANA INC	5.75% 04-15-2054	249,443	238,883
	HUNTINGTON BANCSHARES INC	6.141% 11-18-2039	160,000	167,079
	HUNTINGTON INGALLS INDS INC	SR NT 2.043% 08-16-2028	160,000	151,589
	HYUNDAI CAP AMER	6.5% DUE 01-16-2029	77,683	82,616
	HYUNDAI CAP AMER MEDIUM TERM NTS TRANCHE	# TR 00052 5.6% 03-30-2028	74,790	77,148
	IDEX CORP	FIXED 2.625% DUE 06-15-2031	29,963	27,429
	IDEX CORP	FIXED 3% 05-01-2030	29,946	28,381
	ILLINOIS FIN AUTH	REV 5% 08-15-2032 BEO	1,111,405	1,094,161
	INDIANA FIN AUTH MIDWESTERN DISASTER RELIEF REV	5% 11-01-2030 BEO	2,001,729	2,054,622
	INTEL CORP	3.1% DUE 02-15-2060	279,142	263,832
	INTEL CORP	4.75% DUE 03-25-2050	420,870	410,750
	INTEL CORP	5.6% 02-21-2054	377,846	364,086
	INTEL CORP	R NT 3.05% 08-12-2051	1,075,612	1,059,922
	INTERCONTINENTAL	3.75% DUE 09-21-2028	101,278	99,615

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	INTERCONTINENTAL EXCHANGE INC	5.2% 06-15-2062	67,543	62,531
	INTERNATIONAL BUSINESS MACHS CORP	4.25% DUE 05-15-2049 REG	83,794	68,867
	INTESA SANPAOLO S FLTG RT	DUE 06-20-2054	222,161	238,336
	JOHNSON CTLS INTL PLC/TYCO FIRE & SEC F	1.75% DUE 09-15-2030	89,720	80,332
	JPMORGAN CHASE	5.581% DUE 04-22-2030	308,166	313,164
	JPMORGAN CHASE	5.581% DUE 04-22-2030	1,598,601	1,670,208
	JPMORGAN CHASE & CO	4.603% 10-22-2030	530,000	537,863
	JPMORGAN CHASE & CO	5.53% 07-22-2035	1,575,544	1,627,576
	JPMORGAN CHASE & CO	1.953% 02-04-2032	49,048	49,108
	JPMORGAN CHASE & CO	3.964% 11-15-2048	457,240	403,806
	JPMORGAN CHASE & CO	4.255% 10-22-2031	776,241	773,577
	JPMORGAN CHASE & CO	5.572% 04-22-2036	449,000	472,309
	JPMORGAN CHASE & CO.	4.203% 07-23-2029	499,140	501,553
	KENTUCKY INC KY PUB ENERGY AUTH GAS SUPPLY	REV 4% 12-01-2050 BEO	5,071,007	5,107,932
	KEURIG DR PEPPER INC	3.8% DUE 05-01-2050 BEO	164,089	120,314
	KEURIG DR PEPPER INC	5.15% 05-15-2035	45,346	45,184
	KINDER MORGAN INC	5.55% DUE 06-01-2045	312,828	291,025
	KLA CORP	4.95% 07-15-2052	168,726	154,841
	L3HARRIS TECHNOLOGIES INC	5.4% 07-31-2033	192,765	201,325
	LADDER CAP FIN	5.5% 08-01-2030	200,224	204,680
	LAM RESH CORP	2.875% DUE 06-15-2050	415,805	325,656
	LLOYDS BKG GROUP PLC	4.425% 11-04-2031	200,000	199,540
	LLOYDS BKG GROUP PLC	3.369% DUE 12-14-2046	166,135	184,782
	LLOYDS BKG GROUP PLC	5.679% 01-05-2035	275,000	289,948
	LOWES COS INC	4.25% 04-01-2052	199,864	158,096
	LOWES COS INC	5.75% 07-01-2053	232,185	248,134
	LPL HLDGS INC	5.75% 06-15-2035	159,406	164,927
	LYB INTERNATIONAL FINANCE III LLC	5.125% 01-15-2031	14,971	15,068
	LYB INTERNATIONAL FINANCE III LLC	5.5% 03-01-2034	20,688	20,797
	LYB INTERNATIONAL FINANCE III LLC	5.875% 01-15-2036	177,041	177,396
	M&T BANK CORPORATION	5.179% 07-08-2031	260,213	267,098
	MARATHON PETE CORP	4.75% DUE 09-15-2044	480,035	428,923
	MARATHON PETE CORP	5.92% 03-01-2035	219,756	226,808
	MARRIOTT INTERNATIONAL	5.35% 03-15-2035	541,697	561,119
	MARRIOTT INTL INC	NEW 2.75% DUE 10-15-2033 BEO	120,887	105,801
	MARSH & MCLEANNAN COMPANIES INC	4.65% 03-15-2030	69,850	71,432

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	MARSH & MCLENNAN COS INC	4.85% 11-15-2031	69,945	71,883
	MARSH & MCLENNAN COS INC	5.0% 03-15-2035	1,510,947	1,538,321
	MARSH & MCLENNAN COS INC	5.4% 09-15-2033	44,828	47,341
	MARSH & MCLENNAN COS INC	5.7% 09-15-2053	139,580	141,209
	MARTIN CNTY FLA HEALTH FACS AUTH HOSP REV	4% 01-01-2046 BEO	1,494,400	1,474,480
	MASSACHUSETTS ST	4% 05-01-2041 BEO	3,456,636	3,491,923
	MASTERCARD INC	2.95% DUE 06-01-2029	79,890	77,547
	MASTERCARD INC	4.55% 01-15-2035	344,227	345,568
	MDONALDS CORP	5.0% 05-17-2029	170,357	176,090
	MDONALDS CORP	MEDIUM TERM NTS BOOK TRANCHE # TR 00145 4.95% 03-03-2035	117,773	119,579
	META PLATFORMS INC	4.6% 11-15-2032	101,254	101,948
	META PLATFORMS INC	4.875% 11-15-2035	821,030	820,279
	META PLATFORMS INC	5.4% 08-15-2054	236,833	233,320
	META PLATFORMS INC	5.5% 11-15-2045	219,597	214,427
	METROPOLITAN PIER & EXPOSITION AUTH ILL	REV ZERO CPN 0% 12-15-2056 BEO	2,302,281	2,190,201
	MIAMI-DADE CNTY FLA TRAN SYS	SALES SURTAX REV 4% 07-01-2044 BEO	3,375,000	3,220,211
	MICHIGAN FIN AUTH REV	5.0% 12-01-2045	1,910,242	1,908,826
	MICHIGAN FIN AUTH REV	5.0% 12-01-2045	92,145	95,834
	MICROCHIP TECH INC	5.05% 02-15-2030	383,676	392,076
	MICROCHIP TECHNOLOGY INC	5.05% 03-15-2029	858,478	877,448
	MINNEAPOLIS MINN HEALTH CARE SYS	REV 4% 11-15-2037 BEO	2,985,899	2,938,580
	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS	REV 5% 06-01-2026 BEO	1,310,968	1,311,231
	MITSUBISHI UFJ FINL GROUP INC SR CALL NTFXD TO FXD RESET	4.527% 09-12-2031	220,000	221,395
	MIZUHO FINL GROUP INC	5.778% 07-06-2029	348,000	362,038
	MONDELEZ INTL INC	4.75% 08-28-2034	407,651	415,001
	MONTANA FAC FIN AUTH REV	5.5% 02-15-2050BEO	2,059,761	2,141,253
	MONTGOMERY CNTY PA INDL DEV AUTH EXEMPT FACS REV	4.1% 06-01-2029 BEO	2,000,000	2,079,517
	MOODYS CORP	3.75% 02-25-2052	503,888	398,119
	MORGAN STANLEY	1.794% 02-13-2032	605,812	586,457
	MORGAN STANLEY	4.654% 10-18-2030	200,808	205,587
	MORGAN STANLEY	5.164% 04-20-2029	1,281,706	1,310,256
	MORGAN STANLEY	5.656% 04-18-2030	1,167,640	1,217,683
	MORGAN STANLEY	SR NT FIXED / FLTG 5.192%04-17-2031	271,127	279,643
	MOTOROLA SOLUTIONS INC	2.3% DUE 11-15-2030/08-14-2020 REG	89,822	81,777

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	MPLX LP	5.95% 04-01-2055	491,795	483,788
	MUNICIPAL ELEC AUTH GA	5% 01-01-2031 BEO	1,539,224	1,470,928
	MUNICIPAL ELEC AUTH GA	5% 01-01-2059 BEO	2,013,317	1,978,236
	NASDAQ INC	5.35% 06-28-2028	13,972	14,451
	NATIONAL FIN AUTH N H MUN CTFS VAR RT	4.216% 11-20-2042	1,109,026	1,166,788
	NATIONAL RURAL UTILS COOP	FIN CORP 4.3% 03-15-2049	32,887	27,784
	NATL OILWELL VARCO	3.6% DUE 12-01-2029	89,339	87,780
	NEW JERSEY HEALTH CARE FACS FING AUTH	REV 5% 07-01-2026 BEO	5,080,228	5,080,966
	NEW JERSEY ST TRANSN TR FD AUTH	5% 12-15-2035 BEO	1,534,189	1,578,413
	NEW JERSEY ST TRANSN TR FD AUTH	5% 12-15-2036 BEO	3,576,855	3,672,564
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	REV 4% 08-01-2039 BEO	3,021,971	3,015,656
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	REV 4% 11-01-2040 BEO	2,741,566	2,552,839
	NEW YORK ST DORM AUTH	REVS NON ST SUPPORTED DEBT 5% 05-01-2052 BEO	1,026,685	1,014,487
	NEW YORK ST DORM AUTH	ST PERS INCOME TAX REV 4% 03-15-2036 BEO	3,244,013	3,085,501
	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT	5% 07-01-2050 BEO	2,066,620	2,057,486
	NEW YORK ST URBAN DEV CORP	REV 4.75% 03-15-2051 BEO	1,971,006	2,003,256
	NEXTERA ENERGY CAP HLDGS INC	5.9% 03-15-2055	237,805	253,698
	NISOURCE INC	5.4% 06-30-2033	49,814	51,941
	NISOURCE INC	5.85% 04-01-2055	238,893	250,169
	NOMURA HOLDINGS INC.	5.043% 06-10-2036	603,102	593,584
	NORFOLK SOUTHN CORP	3.7% 03-15-2053	32,806	24,109
	NORTH TEX TWY AUTH	REV 4% 01-01-2038 BEO	3,463,411	3,503,784
	NORTHROP GRUMMAN	FIXED 5.25% DUE 05-01-2050	131,673	94,715
	NORTHROP GRUMMAN CORP	4.7% DUE 03-15-2033	794,189	803,960
	NORTHWESTERN MUT GLOBAL	4.125% 08-25-2028	210,000	210,917
	NUTRIEN LTD	5.25% 03-12-2032	229,416	237,271
	ODEM-EDROY TEX INDPT SCH DIST	5% 08-15-2048 BEO	2,639,368	2,605,918
	OHIO ST HIGHER EDL FAC COMMN	REV 5% 12-01-2035 BEO	1,618,556	1,631,969
	OHIO ST HOSP FAC	REV 5% 01-01-2027 BEO	4,344,311	4,346,372
	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV	7.5% 03-01-2049 BEO	2,446,280	2,412,957
	OMAHA PUB PWR DIST NEB ELEC REV	4% 02-01-2051 BEO	2,557,250	2,427,427
	ONEOK INC	6.25% 10-15-2055	509,708	503,157
	ORACLE CORP	4% DUE 07-15-2046	472,300	348,184

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	ORACLE CORP	4.45% 09-26-2030	279,826	274,125
	ORACLE CORP	4.45% 09-26-2030	224,858	220,279
	ORACLE CORP	5.2% 09-26-2035	310,953	298,665
	ORACLE CORP	5.5% 08-03-2035	570,909	560,723
	ORACLE CORP	5.875% 09-26-2045	60,971	55,236
	ORACLE CORP	5.95% 09-26-2055	615,676	551,652
	ORACLE CORP	6% 08-03-2055	557,904	482,259
	ORACLE CORP	6.1% 09-26-2065	338,215	301,035
	ORACLE CORP	FIXED 3.65% DUE 03-25-2041	59,596	43,904
	OVINTIV INC	6.25% 07-15-2033	185,233	185,910
	PA ST TPK COMMN TPK	REV CAP APPREC-SUB-SER A-3 0 DUE 12-01-2042	2,883,459	2,838,651
	PAC GAS & ELEC CO	3% 06-15-2028	1,126,369	1,264,502
	PAC GAS & ELEC CO	3.3% DUE 08-01-2040	820,530	655,797
	PAC GAS & ELEC CO	3.5% DUE 08-01-2050	950,635	1,032,276
	PAC GAS & ELEC CO	4.95% DUE 07-01-2050	204,663	197,507
	PAC GAS & ELEC CO	5.7% 03-01-2035	682,324	702,386
	PAC GAS & ELEC CO	5.9% DUE 10-01-2054	178,953	168,369
	PACIFICORP	5.35% DUE 12-01-2053	321,838	307,867
	PACIFICORP	5.45% 02-15-2034	269,391	274,503
	PACIFICORP	5.5% 05-15-2054	168,163	161,436
	PACIFICORP	5.8% 01-15-2055	1,146,970	1,070,732
	PECO ENERGY	5.25% 09-15-2054	199,897	189,689
	PENNSYLVANIA ST TPK COMMN TPK	REV 4% 12-01-2038 BEO	3,312,531	3,360,397
	PENNSYLVANIA ST TPK COMMN TPK	REV 4% 12-01-2039 BEO	673,986	614,888
	PFIZER INC	4.45% 05-19-2028	357,851	380,090
	PFIZER INVESTMENT ENTER	4.75% 05-19-2033	1,538,398	1,593,690
	PFIZER INVESTMENT ENTER	5.3% 05-19-2053	226,858	237,522
	PHILIP MORRIS INTL	4.75% DUE 11-01-2031	428,196	445,556
	PHILIP MORRIS INTL	1.75% DUE 11-01-2030	216,604	206,017
	PHILIP MORRIS INTL	4.0% 10-29-2030	394,637	394,644
	PHILIP MORRIS INTL	4.25% DUE 11-10-2044	165,100	149,300
	PHILIP MORRIS INTL	4.625% 10-29-2035	203,411	202,955
	PHILIP MORRIS INTL	FIXED 5.75% DUE 11-17-2032	324,708	347,811
	PHILIP MORRIS INTL INC	4.9% 11-01-2034	1,056,373	1,095,624
	PHILIP MORRIS INTL INC	5.375% 02-15-2033	259,462	272,332
	PHILIP MORRIS INTL INC	5.5% 09-07-2030	266,841	284,110
	PHILLIPS 66	3.9% DUE 03-15-2028	245,298	249,018
	PIEDMONT MUN PWR AGY S C ELEC	REV 4% 01-01-2030 BEO	3,133,345	2,956,850

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	PIEDMONT OPER PARTNERSHIP LP	5.625%01-15-2033	107,572	109,259
	PIMA CNTY ARIZ INDL DEV AUTH	REV 4% 04-01-2046 BEO	2,031,223	1,763,413
	PNC FINL SVCS GROUP INC	3.4% DUE 12-31-2049/09-15-2026 REG	98,000	96,073
	PNC FINL SVCS GROUP INC	5.222% 01-29-2031	257,550	264,049
	PPG INDS INC	2.55% DUE 06-15-2030	74,524	69,915
	PRESIDENT & FELLOWS HARVARD COLLEGE	2.517% DUE 10-15-2050/04-21-2020 REG	155,000	94,656
	PROGRESSIVE CORP OH	3.7% DUE 03-15-2052 BEO	164,583	124,162
	PROLOGIS L P	4.75% 06-15-2033	398,262	403,055
	PROLOGIS L P	4.875% 06-15-2028	74,542	76,809
	PROLOGIS L P	5.0% 03-15-2034	223,952	229,520
	PROLOGIS L P	5.125% 01-15-2034	39,857	41,131
	PROLOGIS L P	5.25% 06-15-2053	13,976	13,354
	PUB SVC ELEC GAS CO	MEDIUM TRANCHE # TR 00055 3% 03-01-2051	30,914	32,875
	PUBLIC FIN AUTH WIS HOSP	REV 5% 06-01-2031 BEO	998,356	942,449
	PUBLIC FIN AUTH WIS HOSP	REV 5% 06-01-2032 BEO	908,766	860,437
	PUBLIC SERVICE COLORADO	5.15% 09-15-2035	159,688	162,471
	PUBLIC SERVICE COLORADO	5.85% 05-15-2055	239,030	254,298
	PUBLIC SERVICE ELECTRIC	4.9% 08-15-2035	852,837	856,740
	PUBLIC SERVICE ELECTRIC	5.5% 03-01-2055	164,443	162,447
	PVTPL AIB GROUP PLC	5.871% 03-28-2035	334,174	354,068
	PVTPL AKER BP ASA	5.25% 10-30-2035	209,015	205,554
	PVTPL BAE SYS PLC	5.125% 03-26-2029	199,374	205,693
	PVTPL BAE SYS PLC	5.3% 03-26-2034	674,740	694,940
	PVTPL BEIGNET INV LLC	6.581% 05-30-2049	272,378	264,885
	PVTPL BMW US CAPITAL LLC	2.55% DUE 04-01-2031 BEO	125,492	114,725
	PVTPL BNP PARIBAS	SR 2.159% 09-15-2029	66,000	62,432
	PVTPL BPCE SA	5.936% 05-30-2035	558,204	579,912
	PVTPL BRIGHTHOUSE FINL GLOBAL FDG	1.55% 05-24-2026	94,786	93,976
	PVTPL CAIXABANK S A	5.673% 03-15-2030	422,432	433,137
	PVTPL CITADEL LTD PARTNERSHIP	6.375% 01-23-2032	230,793	244,514
	PVTPL COTY INC/HFC PRESTIGE/ INT	5.6% 01-15-2031	325,833	327,956
	PVTPL HARBOUR ENERGY	6.327% 04-01-2035	175,000	177,505
	PVTPL HYUNDAI CAP AMER	5.3% 01-08-2029	47,913	49,263
	PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN	5.4% 01-08-2031	10,961	11,371
	PVTPL HYUNDAI CAPITAL AMERICA	5.3% 06-24-2029	480,569	496,502

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	PVTPL IMPERIAL BRANDS	5.625% 07-01-2035	199,124	205,777
	PVTPL IMPERIAL BRANDS FIN	6.375% 07-01-2055	283,969	276,498
	PVTPL JERSEY CENTRAL POWER & LIGHT CO	2.75% DUE 03-01-2032 BEO	264,154	234,788
	PVTPL LENOVO GROUP LTD	3.421% DUE 11-02-2030/11-02-2020 BEO	35,000	33,324
	PVTPL MARS INC	5.0% 03-01-2032	933,502	963,049
	PVTPL MARS INC	5.2% 03-01-2035	402,274	415,062
	PVTPL MARS INC	5.7% 05-01-2055	903,272	897,252
	PVTPL MARS INC	5.8% 05-01-2065	85,497	86,711
*	PVTPL MET LIFE GLOBAL FUNDING I	4.15% 08-25-2028	159,987	160,663
*	PVTPL MET LIFE GLOBAL FUNDING I	5.05% DUE 01-06-2028 BEO	174,984	178,613
*	PVTPL MET LIFE GLOBAL FUNDING I	5.15% 03-28-2033	149,792	154,583
	PVTPL PSEG PWR LLC	5.75% 05-15-2035	164,383	171,690
	PVTPL QORVO INC	3.375% DUE 04-01-2031 BEO	103,375	92,587
	PVTPL ROCHE HOLDINGS INC	1.93% DUE 12-13-2028 BEO	1,280,817	1,448,092
	PVTPL SIEMENS FUNDING BV	5.8% 05-28-2055	877,776	917,380
	PVTPL SOCIETE GENERALE	7.132% 01-19-2055	220,134	222,489
	PVTPL SOCIETE GENERALE	4.027% 01-21-2043	101,700	78,474
	PVTPL STORE CAPITAL LLC	5.4% 04-30-2030	279,818	285,415
	PVTPL UBS GROUP AG	4.194% 04-01-2031	284,531	304,385
	PVTPL UNICREDIT	SPA RCPT CL X 3.127% 06-03-2032	170,767	156,307
	PVTPL VOLKSWAGEN GROUP AMERICA	4.85% 09-11-2030	199,886	201,933
	REALTY INCOME CORP	3.4% DUE 01-15-2028	29,743	29,676
	REPUBLIC SVCS INC	3.95% DUE 05-15-2028	248,405	250,502
	RIO TINTO FIN USA PLC	4.75 DUE 03-22-2042 REG	260,953	233,671
	ROCHE HLDGS INC	4.592% DUE 09-09-2034	230,000	229,872
	ROPER TECHNOLOGIES	4.25% 09-15-2028	230,068	230,911
	ROPER TECHNOLOGIES	4.45% 09-15-2030	69,842	70,389
	ROPER TECHNOLOGIES	5.1% 09-15-2035	174,491	176,640
	ROPER TECHNOLOGIES	5.1% 09-15-2035	229,338	232,155
	ROYAL CARIBBEAN CRUISES	5.375% 01-15-2036	483,363	484,249
	RTX CORP	5.75% 11-08-2026	89,919	91,236
	RTX CORP	6.0% 03-15-2031	69,953	75,459
	RTX CORPORATION	2.25% DUE 07-01-2030	44,942	41,470
	RTX CORPORATION	3.03% 03-15-2052	143,947	94,277
	RTX CORPORATION	3.125% 07-01-2050	217,274	147,228
	RTX CORPORATION	4.625% 11-16-2048	203,963	218,723
	RTX CORPORATION	5.15% DUE 02-27-2033	63,434	66,197

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	RTX CORPORATION	5.375% 02-27-2053	14,970	14,471
	RTX CORPORATION	6.1% 03-15-2034	254,521	279,546
	RTX CORPORATION	6.4% 03-15-2054	159,400	176,581
	RTX CORPORATION	2.82% 09-01-2051	268,204	170,250
	SAN ANTONIO TEX ELEC & GAS REV	5.5% 02-01-2050 BEO	2,167,745	2,148,656
	SANTANDER UK GROUP FLTG RT	4.32% DUE 09-22-2029	200,000	200,277
	SEATTLE WASH MUN LT & PWR	REV 4% 09-01-2034 BEO	4,864,851	4,881,019
	SHELL FIN US INC NT	2.375% 11-07-2029	509,150	570,795
	SHERWIN-WILLIAMS	4.5% 08-15-2030	254,471	257,642
	SHERWIN-WILLIAMS	5.15% 08-15-2035	376,754	384,424
	SIMON PPTY GROUP LP	4.375% 10-01-2030	219,298	221,805
	SIMON PPTY GROUP LP	5.125% 10-01-2035	432,001	440,293
	SKYWORKS SOLUTIONS INC	1.8% DUE 06-01-2026 BEO	14,993	14,835
	SKYWORKS SOLUTIONS INC	3.0% DUE 06-01-2031 BEO	29,884	27,222
	SMITH & NEPHEW	PLC FIXED 2.032% DUE 10-14-2030	75,000	67,509
	SOUTH FLA WTR MGMT DIST CTFS PARTN	5% 10-01-2027 BEO	2,744,460	2,744,239
	SOUTHEAST ENERGY AUTH COOP DIST ALA ENERGY SUPPLY REV	5% 10-01-2055 BEO	2,686,458	2,700,951
	SOUTHERN CALIF EDISON CO	2.95% DUE 02-01-2051	42,762	42,833
	SOUTHERN CALIF EDISON CO	3.6% 02-01-2045	305,071	216,669
	SOUTHERN CALIF EDISON CO	3.65% 02-01-2050	727,912	575,006
	SOUTHERN CALIF EDISON CO	5.2% 06-01-2034	479,530	482,859
	SOUTHERN CALIF EDISON CO	5.45% 06-01-2031	955,527	989,032
	SOUTHERN CALIF EDISON CO	5.9% 03-01-2055	85,593	87,013
	SOUTHERN CO	4.4% DUE 07-01-2046	465,000	423,343
	SOUTHN CAL EDISON	2.85% DUE 08-01-2029	486,997	552,398
	SOUTHWESTERN ELEC PWR CO	SR NT SER O 3.25% 11-01-2051	597,834	395,989
	STARBUCKS CORP	2% DUE 03-12-2027	65,440	63,506
	STARBUCKS CORP	5.0% 02-15-2034	20,589	20,435
	STARBUCKS CORP	5.4% 05-15-2035	44,016	43,757
	STRYKER CORP	5.2% 02-10-2035	253,989	262,405
	SUMITOMO MITSUI FINL GROUP INC	5.766% 01-13-2033	200,000	213,314
	SUMITOMO MITSUI FINL GROUP INC	5.808% 09-14-2033	265,000	284,838
	SUMITOMO MITSUI FINL GROUP INC	5.88% 07-13-2026	200,000	201,984
	SUZANO AUSTRIA GMBH	3.125% 01-15-2032	128,960	116,290
	SYNOPSYS INC	5.15% 04-01-2035	727,893	743,389
	SYNOPSYS INC	5.7% 04-01-2055	906,616	905,542

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	TAKEDA	FIXED 5% DUE 11-26-2028	395,147	386,960
	TAKEDA US FIN	5.2% 07-07-2035	1,075,940	1,102,074
	TARGA RES CORP	4.95% 04-15-2052	279,976	278,986
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2034 BEO	696,441	714,278
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2035 BEO	526,696	541,468
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2037 BEO	858,192	878,804
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2038 BEO	925,335	943,999
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2039 BEO	585,273	594,295
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2041 BEO	773,646	778,245
	THERMO FISHER SCIENTIFIC	4.2% 03-01-2031	419,466	420,226
	THERMO FISHER SCIENTIFIC	4.794% 10-07-2035	258,000	259,289
	T-MOBILE USA INC	2.55% 02-15-2031	104,783	96,005
	T-MOBILE USA INC	2.55% 02-15-2031	468,905	540,369
	T-MOBILE USA INC	3.0% DUE 02-15-2041 BEO	293,235	221,177
	T-MOBILE USA INC	3.4% 10-15-2052	101,480	67,503
	T-MOBILE USA INC	3.6% 11-15-2060	163,446	110,071
	T-MOBILE USA INC	5.875% DUE 11-15-2055	518,211	521,125
	T-MOBILE USA INC	6.0% 06-15-2054	45,922	46,978
	T-MOBILE USA INC	TMUS 3.3% 02-15-2051	94,803	63,731
	TOBACCO SETTLEMENT FING CORP N J	5% 06-01-2031 BEO	2,023,543	2,089,661
	TOBACCO SETTLEMENT FING CORP N J	5% 06-01-2033 BEO	2,895,807	2,937,201
	TOBACCO SETTLEMENT FING CORP N J	5% 06-01-2046 BEO	4,119,939	3,974,963
	TOTALENERGIES CAPITAL	5.275% 09-10-2054	474,289	456,496
	TOTALENERGIES CAPITAL	5.488% 04-05-2054	96,105	97,152
	TOYOTA MTR CR CORP	4.55% DUE 05-17-2030	224,640	229,117
	TRACTOR SUPPLY CO	1.75% DUE 11-01-2030	54,381	48,758
	TRANSCANADA PIPELINES	4.25% DUE 05-15-2028	499,040	501,164
	TRAVELERS COS INC	5.05% 07-25-2035	440,990	437,511
	TRUIST FINANCIAL CORPORATION	4.964% 10-23-2036	575,000	569,904
	TRUIST FINANCIAL CORPORATION	5.711% 01-24-2035	184,799	195,000
	TRUIST FINANCIAL CORPORATION	5.867% 06-08-2034	390,018	416,705
	TRUIST FINANCIAL CORPORATION	7.161% 10-30-2029	50,000	53,955
	TYCO ELECTRONICS	3.125% DUE 08-15-2027	233,625	247,653

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	UBS GROUP AG FLTG RT	5.617% DUE 09-13-2030	550,096	574,723
	UNION PAC CORP	3.5% 02-14-2053	97,779	69,642
	UNION PAC CORP	3.5% 02-14-2053	114,992	115,833
	UNION PAC CORP	5.6% 12-01-2054	488,768	492,358
*	UNITEDHEALTH GROUP INC	3.05% DUE 05-15-2041 BEO	537,678	410,602
*	UNITEDHEALTH GROUP INC	3.25% DUE 05-15-2051 BEO	160,955	109,804
*	UNITEDHEALTH GROUP INC	5.15% 07-15-2034	446,174	456,610
*	UNITEDHEALTH GROUP INC	5.35% DUE 02-15-2033	1,076,036	1,126,977
*	UNITEDHEALTH GROUP INC	5.625% 07-15-2054	660,058	635,895
*	UNITEDHEALTH GROUP INC	SR NT 5.3% 06-15-2035	218,108	217,925
	UNIVERSITY WIS HOSPS & CLINICS AUTH	REV 5% 04-01-2029 BEO	1,043,147	1,063,701
	US BANCORP	5.678% 01-23-2035	479,583	506,735
	VALE OVERSEAS LTD	6.4% 06-28-2054	122,857	125,522
	VERISK ANALYTICS INC	4.5% 08-15-2030	196,905	198,589
	VERISK ANALYTICS INC	SR NT 5.125% 02-15-2036	344,875	349,242
	VERIZON COMMUNICATIONS INC	4.78% 02-15-2035	44,670	41,428
	VERIZON COMMUNICATIONS INC	5% 01-15-2036	575,284	576,576
	VERIZON COMMUNICATIONS INC	5.25% 04-02-2035	13,112	13,245
	VERIZON COMMUNICATIONS INC	5.401% DUE 07-02-2037	30,000	32,406
	VERIZON COMMUNICATIONS INC	5.5% 02-23-2054	233,413	240,791
	VERIZON COMMUNICATIONS INC	5.75% 11-30-2045	148,385	148,424
	VERIZON COMMUNICATIONS INC	5.875% DUE 11-30-2055	177,823	176,374
	VERIZON COMMUNICATIONS INC	NT 2.355% 03-15-2032	1,139,461	1,331,808
	VIATRIS INC	4.0% 06-22-2050	142,439	153,167
	VIATRIS INC	4.0% 06-22-2050	1,151,303	735,736
	VMWARE INC	4.7% DUE 05-15-2030 BEO	93,625	86,434
	VULCAN MATERIALS CO	5.35% 12-01-2034	324,666	337,430
	WACO TEX ED FIN CORP	REV 4% 03-01-2046 BEO	1,006,024	917,208
	WALMART INC	4.5% DUE 04-15-2053	40,475	39,953
	WASHINGTON D C MET AREA TRAN AUTH DEDICATED REV	5% 07-15-2060 BEO	4,919,077	5,130,280
	WASHINGTON ST HSG FIN COMMN VAR RT	3.94857% 08-20-2063 BEO	1,189,145	1,246,627
	WASTE MANAGEMENT INC	4.8% 03-15-2032	444,137	455,577
	WASTE MANAGEMENT INC	5.35% 10-15-2054	154,936	151,485
	WEC ENERGY GROUP	5.15% DUE 10-01-2027	74,846	76,488
	WELLS FARGO & COMPANY	5.198% 01-23-2030	151,682	154,590
	WELLS FARGO & COMPANY	5.389% 04-24-2034	350,351	364,625
	WELLS FARGO & COMPANY	5.605% 04-23-2036	1,678,462	1,675,962
	WELLS FARGO & COMPANY	5.707% 04-22-2028	1,069,279	1,083,128
	WELLS FARGO & COMPANY	MEDIUM TERM SR NTS BOOK5.15% 04-23-2031	270,000	278,938

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Kraft Heinz Company Retiree Group Benefits Plan

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	WELLTOWER INC	2.75% 01-15-2032	299,751	273,301
	WELLTOWER INC	4.25% DUE 04-01-2026	200,490	200,008
	WEST VA PKWYS AUTH TPK TOLL	REV 4% 06-01-2043 BEO	2,977,685	2,587,672
	WILLIAMS COMPANIES INC	3.5% 10-15-2051	29,950	20,925
	WILLIS NORTH AMERICA INC	5.15% 03-15-2036	379,979	380,854
	WISCONSIN CTR DIST	WIS TAX REV ZERO CPN 0% 12-15-2045 BEO	3,328,620	2,736,406
	WISCONSIN PWR & LT CO	1.95% 09-16-2031	53,995	47,377
	WISCONSIN ST HEALTH & EDL FACS AUTH	REV 5% 04-01-2035 BEO	1,815,734	1,832,855
	XCEL ENERGY INC	5.6% 04-15-2035	421,900	440,857
	XCEL ENERGY INC	5.5% 03-15-2034	496,496	521,721
				$ 354,519,180
		Pooled Funds		
*	NORTHERN TRUST GLOBAL INVESTMENTS	MFB NTGI -QM COMMON DAILY ALL COUNTRY WORLD IMI FUND - NON LENDING	31,981,962	47,980,266
				$ 47,980,266
		Equities		
	#REORG EXACT MERGER 03-24-2026	COMMON STOCK	15,896	44,889
	#REORG/CARNIVAL CORP NAME CHANGE CARNIVAL CORP 2S1RAQ5 05-07-2026	COMMON STOCK	11,881	41,718
	#REORG/CLEARWAY ENERGY MANDATORY EXCHANGE CLEARWAY 2Q1PA52 05-01-2026	COMMON STOCK	2,931	3,550
	#REORG/COMERICA MERGER FIFTH 2320433 02-02-2026	COMMON STOCK	22,593	66,936
	#REORG/COTERRA ENERGY STOCK MERGER DEVON ENERGY 2276844 05-07-2026	COMMON STOCK	14,689	57,378
	#REORG/HOLOGIC INC CASH AND STOCK MERGER CONTRA HOLOGIC INCORPO 2N1TAM5 04-08-26	COMMON STOCK	7,697	14,004
	#REORG/PINNACLE MERGER PINNACLE 2G16AX5 02 JAN 2026	COMMON STOCK	9,477	21,944
	#REORG/SYNOVUS MERGER PINNACLE 2G16AX5 01-02-2026	COMMON STOCK	16,144	39,539
	3M CO	COMMON STOCK	11,366	24,015
	5TH 3RD BANCORP	COMMON STOCK	53,928	174,789
	ABBOTT LAB	COMMON STOCK	111,260	203,471
	ABBVIE INC	COMMON STOCK	146,727	499,936

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ACCENTURE PLC	COMMON STOCK CLASS A	69,837	123,418
	ADOBE INC	COMMON STOCK	56,113	88,547
	ADVANCED MICRO DEVICES INC	COMMON STOCK	24,769	297,897
	AE	COMMON STOCK	14,607	42,517
	AES CORP	COMMON STOCK	23,716	31,820
	AFFIRM HLDGS INC	COMMON STOCK CLASS A	4,920	31,930
	AFLAC INC	COMMON STOCK	14,731	45,211
	AGILENT TECHNOLOGIES INC	COMMON STOCK	25,945	54,700
	AGNC INVT CORP	COMMON STOCK	17,134	21,826
	ALBEMARLE CORP	COMMON STOCK	10,729	23,479
	ALLY FINL INC	COMMON STOCK	9,883	22,600
	ALNYLAM PHARMACEUTICALS INC	COMMON STOCK	10,144	53,683
	ALPHABET INC	COMMON STOCK CLASS A	278,641	1,543,716
	ALPHABET INC	COMMON STOCK CLASS C	209,318	1,272,773
	ALTRIA GROUP INC	COMMON STOCK	41,055	60,485
	AMAZON COM INC	COMMON STOCK	650,139	1,845,637
	AMER FINL GROUP INC	COMMON STOCK	26,749	54,945
	AMERICAN EXPRESS CO	COMMON STOCK	43,634	182,755
	AMERICAN INTERNATIONAL GROUP INC	COMMON STOCK	44,879	158,524
	AMERICOLD RLT TR INC	COMMON STOCK	3,155	3,652
	AMERIPRISE FINL INC	COMMON STOCK	56,731	228,498
	AMETEK INC	COMMON STOCK	26,096	75,759
	AMGEN INC	COMMON STOCK	70,683	132,888
	AMPHENOL CORP	COMMON STOCK CLASS A	21,478	159,060
	ANALOG DEVICES INC	COMMON STOCK	33,981	99,530
	ANNALY CAPITAL MANAGEMENT INC	COMMON STOCK	21,848	28,218
	ANTERO MIDSTREAM CORPORATION	COMMON STOCK	7,763	27,592
	AON PLC	COMMON STOCK	7,763	17,644
	APA CORP	COMMON STOCK	14,589	42,536
	APOLLO GLOBAL MANAGEMENT INC	COMMON STOCK	18,696	124,349
	APPLE IN	COMMON STOCK	515,879	3,486,604
	APPLIED MATERIALS INC	COMMON STOCK	32,958	216,900
	APPLOVIN CORP	COMMON STOCK CLASS A	2,021	126,678
	ARCHER-DANIELS-MIDLAND CO	COMMON STOCK	29,672	42,830
	ARISTA NETWORKS INC COM	COMMON STOCK	47,762	47,171
	ASSURED GUARANTY LTD	COMMON STOCK	11,076	37,566
	AT&T INC	COMMON STOCK	61,505	105,694
	ATLASSIAN CORP	COMMON STOCK CLASS A	5,756	10,377

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	AUTODESK INC	COMMON STOCK	3,710	7,400
	AUTOMATIC DATA PROCESSING INC	COMMON STOCK	12,460	23,665
	AUTOZONE INC	COMMON STOCK	12,554	57,655
	AVERY DENNISON CORP	COMMON STOCK	6,402	12,004
	AVNET INC	COMMON STOCK	14,256	24,473
	BAKER HUGHES CO	COMMON STOCK	2,837	9,472
	BANK OF AMERICA CORP	COMMON STOCK	89,291	219,285
	BANK OZK COM	COMMON STOCK	14,067	29,177
	BERKSHIRE HATHAWAY INC	COMMON STOCK CLASS B	241,303	683,101
	BEST BUY INC	COMMON STOCK	14,376	18,673
	BIOGEN INC	COMMON STOCK	30,248	46,637
	BLACKROCK INC	COMMON STOCK	65,717	172,325
	BLOCK H & R INC	COMMON STOCK	16,790	39,396
	BLOCK INC	COMMON STOCK	11,080	15,491
	BOEING CO	COMMON STOCK	32,488	44,944
	BOOKING HLDGS INC	COMMON STOCK	50,015	182,081
	BOOZ ALLEN HAMILTON HLDG CORP	COMMON STOCK CLASS A	27,516	46,314
	BOSTON SCIENTIFIC CORP	COMMON STOCK	50,152	170,676
	BRIGHTHOUSE FINL INC	COMMON STOCK	15,563	31,229
	BROADCOM INC	COMMON STOCK	89,139	1,332,485
	BROADRIDGE FINL SOLUTIONS INC	COMMON STOCK	19,853	46,419
	BROOKFIELD RENEWABLE CORP NEW CL A EXCHANGEABLE SUB VOTING SHS	COMMON STOCK CLASS A	11,648	19,055
	BROWN FORMAN CORP	COMMON STOCK CLASS A	1,285	1,131
	BROWN-FORMAN INC	COMMON STOCK CLASS B	4,375	3,805
	BUNGE GLOBAL SA F	COMMON STOCK	33,706	56,833
	CADENCE DESIGN SYS INC	COMMON STOCK	18,241	126,595
	CAPITAL ONE FINL CORP	COMMON STOCK	35,448	178,377
	CARVANA CO	COMMON STOCK CLASS A	23,237	47,266
	CASEYS GEN STORES INC	COMMON STOCK	8,267	35,926
	CATERPILLAR INC	COMMON STOCK	50,090	237,168
	CBRE GROUP INC	COMMON STOCK CLASS A	18,122	74,124
	CDW CORP	COMMON STOCK	3,473	5,312
	CELSIUS HLDGS INC	COMMON STOCK	6,623	10,063
	CENCORA INC	COMMON STOCK	8,157	34,113
	CENTERPOINT ENERGY INC	COMMON STOCK	35,449	104,707
	CF INDS HLDGS INC	COMMON STOCK	19,665	54,602
	CHENIERE ENERGY INC	COMMON STOCK	19,809	96,612
	CHEVRON CORP	COMMON STOCK	32,757	78,796

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	CHIPOTLE MEXICAN GRILL INC	COMMON STOCK	29,954	128,464
	CHUBB LTD	COMMON STOCK	15,086	40,888
	CIN FNCL CORP	COMMON STOCK	8,347	21,232
	CINTAS CORP	COMMON STOCK	40,873	188,258
	CISCO SYSTEMS INC	COMMON STOCK	83,015	80,727
	CITIGROUP INC	COMMON STOCK	4,273	12,252
	CITIZENS FINL GROUP INC	COMMON STOCK	46,287	138,724
	CLEAN HBRS INC	COMMON STOCK	2,171	7,269
	CLEARWAY ENERGY INC	COMMON STOCK CLASS C	6,432	10,144
	CLEVELAND CLIFFS	COMMON STOCK	10,018	20,199
	COCA COLA CO	COMMON STOCK	98,927	150,446
	COINBASE GLOBAL INC	COMMON STOCK CLASS A	9,709	40,027
	CONOCOPHILLIPS	COMMON STOCK	18,779	104,656
	CONSTELLATION ENERGY CORPORATION	COMMON STOCK	9,884	124,351
	COPART INC	COMMON STOCK	23,695	66,751
	CORNING INC	COMMON STOCK	15,188	57,527
	CORTEVA INC	COMMON STOCK	41,382	108,723
	COSTCO WHOLESALE CORP	COMMON STOCK	103,554	407,887
	COUPANG INC	COMMON STOCK	6,456	9,695
	CROWDSTRIKE HLDGS INC	COMMON STOCK CLASS A	19,116	90,002
	CSX CORP	COMMON STOCK	13,902	28,493
*	CVS HEALTH CORP	COMMON STOCK	45,603	68,488
	D R HORTON INC	COMMON STOCK	27,612	112,920
	DANAHER CORP	COMMON STOCK	78,456	189,088
	DARDEN RESTAURANTS INC	COMMON STOCK	26,922	123,293
	DAVITA INC	COMMON STOCK	9,000	17,950
	DELTA AIR LINES INC	COMMON STOCK	28,706	76,618
	DENTSPLY SIRONA INC	COMMON STOCK	2,202	2,252
	DEVON ENERGY CORP	COMMON STOCK	20,130	59,963
	DEXCOM INC	COMMON STOCK	12,124	21,902
	DIAMONDBACK ENERGY INC	COMMON STOCK	27,118	131,388
	DICKS SPORTING GOODS INC	COMMON STOCK	15,513	82,158
	DOORDASH INC	COMMON STOCK CLASS A	21,861	93,989
	DOW INC	COMMON STOCK	767	772
	DOXIMITY INC	COMMON STOCK CLASS A	2,701	5,004
	DT MIDSTREAM INC	COMMON STOCK	11,964	42,606
	DUPONT DE NEMOURS INC	COMMON STOCK	40,217	103,073
	EAST WEST BANCORP INC	COMMON STOCK	27,498	82,157
	EATON CORP	COMMON STOCK	43,690	201,298
	EBAY INC	COMMON STOCK	16,227	49,473
	ELANCO ANIMAL HEALTH INC	COMMON STOCK	9,519	23,467

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	ELECTR ARTS	COMMON STOCK	12,737	33,510
	ELEMENT SOLUTION INC	COMMON STOCK	14,190	30,413
	ELI LILLY & CO	COMMON STOCK	85,552	869,416
	EMERSON ELECTRIC CO	COMMON STOCK	23,512	53,486
	EOG RESOURCES INC	COMMON STOCK	18,916	48,305
	EQT CORP	COMMON STOCK	7,295	69,037
	EQUIFAX INC	COMMON STOCK	22,368	52,509
	EQUINIX INC	COMMON STOCK	52,275	114,924
	EQUITABLE HLDGS INC	COMMON STOCK	220	524
	ESTEE LAUDER COMPANIES INC	COMMON STOCK CLASS A	25,530	40,108
	EVERPURE INC	COMMON STOCK CLASS A	5,345	27,943
	EXELON CORP	COMMON STOCK	45,270	82,385
	EXPEDIA GROUP INC	COMMON STOCK	10,630	48,163
	EXTRA SPACE STORAGE INC	COMMON STOCK	23,233	42,842
	EXXON MOBIL CORP	COMMON STOCK	120,745	438,880
	F N B CORP	COMMON STOCK	12,845	29,805
	FAIR ISAAC CORPORATION	COMMON STOCK	11,626	86,222
	FASTENAL CO	COMMON STOCK	27,121	74,762
	FEDEX CORP	COMMON STOCK	31,365	73,659
	FIRST HORIZON CORPORATION	COMMON STOCK	9,583	25,932
	FIRST SOLAR INC	COMMON STOCK	5,783	43,887
	FISERV INC	COMMON STOCK	16,742	20,151
	FLOWERS FOODS INC	COMMON STOCK	1,988	2,024
	FLOWSERVE CORP	COMMON STOCK	3,037	7,632
	FMC CORP	COMMON STOCK	1,634	1,706
	FORD MTR CO	COMMON STOCK	41,951	106,718
	FORTINET INC	COMMON STOCK	15,149	75,440
	FOX CORP	COMMON STOCK CLASS A	10,834	31,493
	FOX CORP	COMMON STOCK CLASS B	3,014	8,181
	FREEPORT-MCMORAN INC	COMMON STOCK	24,463	125,248
	FRESHPET INC	COMMON STOCK	7,723	9,079
	GALLAGHER ARTHUR J & CO	COMMON STOCK	25,297	86,436
	GAMING & LEISURE PPTYS INC	COMMON STOCK	27,478	46,075
	GAP INC	COMMON STOCK	6,434	18,099
	GARTNER INC	COMMON STOCK	22,600	61,304
	GE AEROSPACE	COMMON STOCK	38,769	329,592
	GE HEALTHCARE TECHNOLOGIES INC	COMMON STOCK	23,219	46,669
	GE VERNOVA LLC	COMMON STOCK	7,217	128,100
	GEN MTRS CO	COMMON STOCK	16,142	53,102
	GENERAL DYNAMICS CORP	COMMON STOCK	45,829	120,188
	GODADDY INC	COMMON STOCK CLASS A	16,557	41,567

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	GOLDMAN SACHS GROUP INC	COMMON STOCK	49,070	265,458
	GRAINGER W W INC	COMMON STOCK	28,574	104,941
	GUIDEWIRE SOFTWARE INC	COMMON STOCK	12,462	40,202
	GXO LOGISTICS INC	COMMON STOCK	8,410	19,477
	HALLIBURTON CO	COMMON STOCK	24,211	94,558
	HCA HEALTHCARE INC	COMMON STOCK	26,245	147,528
	HEICO CORP	COMMON STOCK CLASS A	16,252	55,282
	HERSHEY COMPANY	COMMON STOCK	37,783	66,969
	HEWLETT PACKARD ENTERPRISE CO	COMMON STOCK	23,546	58,657
	HOME DEPOT INC	COMMON STOCK	135,705	275,624
	HORMEL FOODS CORP	COMMON STOCK	6,204	6,209
	HOWMET AEROSPACE INC	COMMON STOCK	8,489	105,380
	HP INC	COMMON STOCK	28,667	37,720
	HUBSPOT INC	COMMON STOCK	17,586	44,544
	HUNT J B TRANS SVCS INC	COMMON STOCK	5,663	12,826
	HUNTINGTON INGALLS INDS INC	COMMON STOCK	6,794	11,222
	IDEXX LABS INC	COMMON STOCK	21,813	79,831
	INCYTE CORP	COMMON STOCK	7,058	13,235
	INGERSOLL RAND INC	COMMON STOCK	30,848	92,608
	INSMED INC COM	COMMON STOCK	13,415	22,799
	INSPIRE MEDS SYS INC	COMMON STOCK	6,909	8,393
	INSULET CORP	COMMON STOCK	12,078	33,256
	INTEL CORP	COMMON STOCK	75,150	111,290
	INTERCONTINENTAL EXCHANGE INC	COMMON STOCK	11,871	24,780
	INTERNATIONAL BUSINESS MACHS CORP	COMMON STOCK	86,261	261,257
	INTUIT	COMMON STOCK	63,616	190,777
	INTUITIVE SURGICAL INC	COMMON STOCK	61,687	213,518
	INVESCO LTD	COMMON STOCK	17,285	54,642
	IONIS PHARMACEUTICALS INC	COMMON STOCK	15,750	31,644
	IRON MTN INC	COMMON STOCK	30,482	96,139
	ITT INC	COMMON STOCK	11,545	33,661
	JABIL INC	COMMON STOCK	6,572	51,076
	JEFFERIES FINL GROUP INC	COMMON STOCK	20,362	84,961
	JOHNSON & JOHNSON	COMMON STOCK	170,200	258,274
	JOHNSON CTLS INTL	COMMON STOCK	27,017	87,418
	JONES LANG LASALLE INC	COMMON STOCK	8,997	30,955
	JPMORGAN CHASE & CO	COMMON STOCK	194,487	655,073
	KENVUE INC	COMMON STOCK	31,919	32,585
	KEYCORP	COMMON STOCK	7,604	16,429

See Independent Auditor’s Report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	KEYSIGHT TECHNOLOGIES INC	COMMON STOCK	15,261	47,750
	KIMCO REALTY CORPORATION	COMMON STOCK	23,814	43,459
	KIRBY CORP	COMMON STOCK	4,823	13,222
	KLA CORPORATION	COMMON STOCK	11,976	160,391
	KROGER CO	COMMON STOCK	25,144	71,914
	LAM RESH CORP	COMMON STOCK	17,618	196,857
	LENNAR CORP	COMMON STOCK CLASS A	40,555	81,109
	LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER A	COMMON STOCK	5,014	11,619
	LINDE PLC	COMMON STOCK	94,088	263,509
	LIVE NATION ENTERTAINMENT INC	COMMON STOCK	10,364	39,900
	LOCKHEED MARTIN CORP	COMMON STOCK	10,942	18,379
	LOWES COS INC	COMMON STOCK	52,150	142,767
	LPL FINL HLDGS INC	COMMON STOCK	7,361	40,360
	LUCID GROUP INC	COMMON STOCK	1,548	1,300
	LYONDELLBASELL IND	COMMON STOCK CLASS A	10,952	11,042
	MANHATTAN ASSOCS INC	COMMON STOCK	20,799	61,525
	MARATHON PETE CORP	COMMON STOCK	14,154	93,512
	MARRIOTT INTL INC	COMMON STOCK CLASS A	62,795	225,855
	MARSH	COMMON STOCK	35,404	76,991
	MARTIN MARIETTA MATLS INC	COMMON STOCK	26,671	84,682
	MARVELL TECHNOLOGY INC	COMMON STOCK	17,118	80,816
	MASTERCARD INCORPORATED	COMMON STOCK CLASS A	116,218	361,938
	MATTEL INC	COMMON STOCK	7,331	14,920
	MC DONALDS CORP	COMMON STOCK	52,851	101,469
	MCKESSON CORP	COMMON STOCK	12,773	86,130
	MDU RES GROUP INC	COMMON STOCK	1,578	3,182
	MEDTRONIC PLC	COMMON STOCK	502	480
	MERCK & CO INC	COMMON STOCK	66,849	105,260
	META PLATFORMS INC	COMMON STOCK CLASS A	222,891	1,273,314
*	METLIFE INC	COMMON STOCK	32,169	91,413
	METTLER-TOLEDO INTL INC	COMMON STOCK	8,608	19,519
	MGIC INVT CORP	COMMON STOCK	17,418	55,313
	MGM RESORTS INTERNATIONAL	COMMON STOCK	8,847	22,733
	MICRON TECHNOLOGY INC	COMMON STOCK	33,927	254,015
	MICROSOFT CORP COM	COMMON STOCK	688,603	3,100,004
	MILLROSE PROPERTIES INC.	COMMON STOCK CLASS A	7,366	19,893
	MODERNA INC	COMMON STOCK	6,359	6,665
	MOLSON COORS BEVERAGE COMPANY	COMMON STOCK CLASS B	7,403	10,130
	MONDELEZ INTL INC	COMMON STOCK	28,286	35,043

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Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	MONOLITHIC PWR SYS INC	COMMON STOCK	10,291	69,790
	MONSTER BEVERAGE CORP	COMMON STOCK	26,105	67,470
	MOODYS CORP	COMMON STOCK	41,517	135,886
	MORGAN STANLEY	COMMON STOCK	48,500	247,832
	MOSAIC CO/THE	COMMON STOCK	11,149	23,175
	MOTOROLA SOLUTIONS INC	COMMON STOCK	39,230	120,746
	MSCI INC	COMMON STOCK	35,416	129,663
	NATERA INC	COMMON STOCK	7,471	47,880
	NETFLIX INC	COMMON STOCK	68,897	358,163
	NEWMONT CORPORATION	COMMON STOCK	15,639	49,526
	NEWS CORP	COMMON STOCK CLASS A	8,533	17,788
	NEWS CORP	COMMON STOCK CLASS B	6,568	13,571
	NEXSTAR MEDIA GROUP INC	COMMON STOCK	22,189	44,874
	NEXTERA ENERGY INC	COMMON STOCK	100,662	191,066
	NIKE INC	COMMON STOCK CLASS B	57,996	62,117
	NUCOR CORP	COMMON STOCK	16,106	61,166
	NUTANIX INC	COMMON STOCK CLASS A	7,372	21,193
	NVIDIA CORP	COMMON STOCK	67,691	3,685,427
	NVR INC	COMMON STOCK	28,796	80,220
	O REILLY AUTOMOTIVE INC NEW COM	COMMON STOCK	16,392	65,398
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	11,272	35,363
	OLD DOMINION FREIGHT LINE INC	COMMON STOCK	32,999	104,115
	OLD REPUBLIC INTERNATIONAL CORP	COMMON STOCK	3,081	8,763
	OLLIES BARGAIN OUTLET HLDGS INC	COMMON STOCK	2,124	5,590
	ON SEMICONDUCTOR CORP	COMMON STOCK	15,523	52,634
	ONEOK INC	COMMON STOCK	65,120	165,155
	ORACLE CORP	COMMON STOCK	70,600	278,331
	PACAGING CORP AMER	COMMON STOCK	32,933	82,286
	PALANTIR TECHNOLOGIES INC	COMMON STOCK CLASS A	49,199	281,023
	PALO ALTO NETWORKS INC	COMMON STOCK	22,486	137,045
	PARAMOUNT SKYDANCE CORP	COMMON STOCK CLASS B	682	630
	PARKER-HANNIFIN CORP	COMMON STOCK	46,720	249,625
	PAYCHEX INC	COMMON STOCK	4,874	8,077
	PAYPAL HLDGS INC	COMMON STOCK	548	525
	PEPSICO INC	COMMON STOCK	94,047	112,233
	PFIZER INC	COMMON STOCK	35,026	36,952
	PHILIP MORRIS INTL	COMMON STOCK	96,375	210,284
	PHILLIPS 66	COMMON STOCK	22,418	58,326
	PINTEREST INC	COMMON STOCK CLASS A	5,083	7,482

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Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	POOL CORP	COMMON STOCK	17,930	23,790
	PRINCIPAL FINL GROUP INC	COMMON STOCK	44,082	127,022
	PROCTER & GAMBLE	COMMON STOCK	179,697	306,540
	PROGRESSIVE CORP OH	COMMON STOCK	37,805	145,741
	PROLOGIS INC	COMMON STOCK	46,455	99,575
	PRUDENTIAL FINL INC	COMMON STOCK	61,946	125,523
	PTC INC	COMMON STOCK	14,745	39,894
	PULTE GROUP INC	COMMON STOCK	4,810	21,810
	PVH CORP	COMMON STOCK	9,513	13,270
	QNITY ELECTRONICS INC	COMMON STOCK	57,629	104,675
	QUALCOMM INC	COMMON STOCK	59,764	190,721
	QUANTA SVCS INC	COMMON STOCK	7,351	89,899
	QUANTUMSCAPE CORP	COMMON STOCK CLASS A	8,375	13,431
	QUEST DIAGNOSTICS INC	COMMON STOCK	16,543	33,144
	REGENERON PHARMACEUTICALS INC	COMMON STOCK	50,402	126,587
	REGIONS FINL CORP	COMMON STOCK	48,697	142,844
	REINSURANCE GROUP AMER INC	COMMON STOCK	9,396	24,415
	RELIANCE INC	COMMON STOCK	26,755	92,438
	REPUBLIC SVCS INC	COMMON STOCK	17,443	51,499
	RESMED INC	COMMON STOCK	27,510	64,553
	REVOLUTION MEDICINES INC	COMMON STOCK	20,185	43,170
	ROBERT HALF INC	COMMON STOCK	2,641	2,689
	ROBINHOOD MKTS INC	COMMON STOCK CLASS A	3,459	43,430
	ROBLOX CORP	COMMON STOCK CLASS A	12,301	34,600
	ROCKETS COS INC	COMMON STOCK CLASS A	5,253	8,712
	ROCKWELL AUTOMATION	COMMON STOCK	6,937	15,952
	ROVIANT SCIENCES	COMMON STOCK	13,406	25,715
	ROYAL CARIBBEAN GROUP	COMMON STOCK	14,306	107,663
	RTX CORPORATION	COMMON STOCK	61,654	191,286
	RYDER SYS INC	COMMON STOCK	13,686	52,058
	S&P GLOBAL INC	COMMON STOCK	55,395	165,138
	SALESFORCE INC	COMMON STOCK	92,812	219,081
	SANDISK CORP	COMMON STOCK	6,318	50,325
	SAREPTA THERAPEUTICS INC	COMMON STOCK	3,979	6,241
	SCHWAB CHARLES CORP	COMMON STOCK	27,940	85,023
	SEABOARD CORP	COMMON STOCK	2,459	4,445
	SEMPRA	COMMON STOCK	90,885	119,368
	SERVICENOW INC	COMMON STOCK	52,269	215,232
	SHERWIN-WILLIAMS CO	COMMON STOCK	32,425	75,823
	SHIFT4 PMTS INC	COMMON STOCK CLASS A	4,609	8,123
	SIMON PROPERTY GROUP INC	COMMON STOCK	79,378	251,935

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Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	SLB LIMITED	COMMON STOCK	13,916	35,502
	SNAP-ON INC	COMMON STOCK	35,775	101,657
	SNOWFLAKE INC	COMMON STOCK CLASS A	46,612	81,602
	SOFI TECHNOLOGIES INC	COMMON STOCK	5,362	17,410
	SOUTHERN CO	COMMON STOCK	84,229	168,034
	SPOTIFY TECHNOLOGY	COMMON STOCK CLASS A	14,134	106,851
	STEEL DYNAMICS INC	COMMON STOCK	11,695	68,797
	STERIS	COMMON STOCK	22,493	50,197
	STRATEGY INC	COMMON STOCK CLASS A	5,798	4,559
	STRYKER CORP	COMMON STOCK	57,904	124,772
	SYNCHRONY FINL	COMMON STOCK	12,752	46,053
	SYNOPSYS INC	COMMON STOCK	25,925	123,067
	SYSCO CORP	COMMON STOCK	12,788	18,865
	TAKE-TWO INTERACTIVE SOFTWARE INC	COMMON STOCK	8,240	24,323
	TAPESTRY INC	COMMON STOCK	8,001	66,313
	TARGA RES CORP	COMMON STOCK	7,000	162,545
	TARGET CORP	COMMON STOCK	34,155	51,221
	TERADYNE INC	COMMON STOCK	9,297	49,938
	TESLA INC	COMMON STOCK	37,560	1,082,476
	TEXAS INSTRUMENTS INC	COMMON STOCK	51,850	87,786
	TEXTRON INC	COMMON STOCK	26,793	74,879
*	THE CIGNA GROUP	COMMON STOCK	43,820	80,092
	THE HARTFORD INSURANCE GROUP INC	COMMON STOCK	21,233	75,790
	THERMO FISHER SCIENTIFIC INC	COMMON STOCK	76,419	183,686
	TJX COS INC	COMMON STOCK	52,465	164,977
	TKO GROUP HLDGS INC	COMMON STOCK	5,318	24,244
	T-MOBILE US INC	COMMON STOCK	51,680	153,498
	TRACTOR SUPPLY CO	COMMON STOCK	23,622	66,263
	TRANE TECHNOLOGIES	COMMON STOCK	38,174	186,427
	TRANSDIGM GROUP INC	COMMON STOCK	74,995	297,886
	TRAVELERS COS INC	COMMON STOCK	12,217	34,227
	TWILIO INC	COMMON STOCK CLASS A	8,271	25,603
	UBER TECHNOLOGIES INC	COMMON STOCK	38,713	138,417
	ULTA BEAUTY INC	COMMON STOCK	4,843	18,755
	UNITED AIRLINES HOLDINGS INC	COMMON STOCK	16,876	64,073
	UNITED PARCEL SVC INC	COMMON STOCK CLASS B	2,812	2,877
	UNITED RENTALS INC	COMMON STOCK	15,465	113,305
	UNITED THERAPEUTICS CORP	COMMON STOCK	16,743	90,629
*	UNITEDHEALTH GROUP INC	COMMON STOCK	187,307	253,194
	UNITY SOFTWARE INC	COMMON STOCK	1,533	3,975

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Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
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	UNUM GROUP	COMMON STOCK	18,024	85,173
	US FOODS HLDG CORP	COMMON STOCK	24,089	89,555
	UWM HLDGS CORP	COMMON STOCK CLASS A	2,032	2,151
	V F CORP	COMMON STOCK	12,888	19,852
	VALERO ENERGY CORP	COMMON STOCK	8,748	26,209
	VEEVA SYS INC	COMMON STOCK CLASS A	13,105	28,350
	VENTAS INC	COMMON STOCK	27,531	87,053
	VERALTO CORP	COMMON STOCK	22,566	59,868
	VERIZON COMMUNICATIONS	COMMON STOCK	9,231	11,241
	VERTEX PHARMACEUTICALS INC	COMMON STOCK	53,160	136,461
	VERTIV HOLDINGS LLC	COMMON STOCK	41,045	96,396
	VIATRIS INC	COMMON STOCK	31,935	46,326
	VICI PPTYS INC	COMMON STOCK	41,071	70,891
	VIKING THERAPEUTICS INC	COMMON STOCK	2,419	3,201
	VISA INC	COMMON STOCK CLASS A	155,472	420,852
	VISTRA CORP	COMMON STOCK	6,328	72,437
	VORNADO RLTY TF	COMMON STOCK	10,565	23,163
	WABTEC CORP	COMMON STOCK	33,317	112,061
	WALMART INC	COMMON STOCK	110,075	407,872
	WALT DISNEY CO	COMMON STOCK	46,887	52,676
	WARNER BROS DISCOVERY INC	COMMON STOCK	11,215	44,585
	WASTE MGMT INC	COMMON STOCK	11,311	27,244
	WAYFAIR INC	COMMON STOCK CLASS A	2,501	7,932
	WEBSTER FNCL CORP WATERBURY CONN	COMMON STOCK	11,862	31,533
	WELLS FARGO & CO	COMMON STOCK	69,320	283,142
	WELLTOWER INC	COMMON STOCK	36,519	136,052
	WEST PHARMACEUTICAL SVCS INC	COMMON STOCK	27,050	67,134
	WESTERN ALLIANCE BANCORPORATION	COMMON STOCK	10,354	24,380
	WESTERN UNION CO	COMMON STOCK	441	484
	WESTN DIGITAL CORP	COMMON STOCK	8,332	44,618
	WILLIAMS SONOMA INC	COMMON STOCK	9,985	53,398
	WINTRUST FINL CORP	COMMON STOCK	13,136	43,204
	WOODWARD INC	COMMON STOCK	11,930	48,371
	XP INC	COMMON STOCK CLASS A	16,061	21,707
	XPO INC	COMMON STOCK	13,166	88,070
	ZEBRA TECHNOLOGIES CORP	COMMON STOCK CLASS A	10,017	14,084
	ZILLOW GROUP INC	COMMON STOCK	1,385	2,797
	ZILLOW GROUP INC	COMMON STOCK CLASS C	1,245	2,524
	ZOETIS INC	COMMON STOCK CLASS A	25,034	35,355

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Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
				$ 52,873,170
		Mutual Fund		
*	PACIFIC INVESTMENT MANAGEMENT COMPANY	SHORT TERM FLOATING NAV II	15,425,571	15,439,213
				$ 15,439,213
		Government Securities		
	PHILIPPINES REP GLOBAL BD	1.648% 06-10-2031	1,016,969	1,174,164
	REPUBLIC OF CHILE	2.75% 01-31-2027	1,583,120	1,732,210
	REPUBLIC OF INDONESIA	4.65% DUE 09-20-2032/06-20-2032 REG	926,250	1,005,442
	REPUBLIC OF PERU	2.783% DUE 01-23-2031 REG	896,632	1,041,803
	UNITED MEXICAN STATES	4.875% DUE 05-19-2033 REG	1,606,748	1,745,280
	UNITED MEXICAN STATES	6.0% 05-13-2030	198,906	209,600
	UNITED STATES TREASURY BONDS	00245 2.875% DUE 08-15-2045 REG	12,205	7,531
	UNITED STATES TREASURY BONDS	00300 4.75% 11-15-2053	2,567,652	2,503,097
	UNITED STATES TREASURY BONDS	02-15-2011 4.75% DUE 02-15-2041 REG	970,586	1,021,094
	UNITED STATES TREASURY BONDS	08/15/41 1.75% DUE 08-15-2041 REG	90,886	93,479
	UNITED STATES TREASURY BONDS	09/30/2021 1.25% 09-30-2028	1,863,125	1,881,953
	UNITED STATES TREASURY BONDS	1.125% 05-15-2040 REG	900,703	955,430
	UNITED STATES TREASURY BONDS	1.375% 11-15-2031	844,336	872,227
	UNITED STATES TREASURY BONDS	1.875% DUE 02-15-2041 REG	76,748	73,631
	UNITED STATES TREASURY BONDS	1.875% DUE 02-15-2051 REG	471,503	280,801
	UNITED STATES TREASURY BONDS	15/02/2040USD1000 4.625 DUE 02-15-2040REG	251,163	253,506
	UNITED STATES TREASURY BONDS	15/05/2042 3.25%DUE 05-15-2042 REG	224,550	221,489
	UNITED STATES TREASURY BONDS	2.0% 02-15-2052	118,154	91,453
	UNITED STATES TREASURY BONDS	2.25% 08-15-2049	560,055	522,932
	UNITED STATES TREASURY BONDS	2.5% 02-15-2045	284,453	184,895
	UNITED STATES TREASURY BONDS	2.5% 02-15-2046	596,112	548,948
	UNITED STATES TREASURY BONDS	2.75% 08-15-2047	3,123,925	2,965,266

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Kraft Heinz Company Retiree Group Benefits Plan

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	UNITED STATES TREASURY BONDS	2.875% 05-15-2052	37,242	35,100
	UNITED STATES TREASURY BONDS	3% DUE 05-1 5-2045	3,660,521	3,237,593
	UNITED STATES TREASURY BONDS	3% DUE 11-15-2044 REG	166,477	155,289
	UNITED STATES TREASURY BONDS	3.0% 02-15-2047	88,946	56,695
	UNITED STATES TREASURY BONDS	3.125% 05-15-2048	492,117	411,855
	UNITED STATES TREASURY BONDS	3.5% 01-31-2030	652,291	656,674
	UNITED STATES TREASURY BONDS	3.5% 12-15-2028	3,271,013	3,272,741
	UNITED STATES TREASURY BONDS	3.625% 12-31-2030	631,226	630,427
	UNITED STATES TREASURY BONDS	3.875% 06-30-2030	1,997,076	2,003,610
	UNITED STATES TREASURY BONDS	3.875% 07-15-2028	3,178,228	3,181,474
	UNITED STATES TREASURY BONDS	4.0% 07-31-2032	604,433	604,008
	UNITED STATES TREASURY BONDS	4.0% 11-15-2035	5,719,290	5,710,544
	UNITED STATES TREASURY BONDS	4.0% 11-15-2035	3,754,867	3,744,797
	UNITED STATES TREASURY BONDS	4.0% 11-15-2052	1,997,530	1,977,899
	UNITED STATES TREASURY BONDS	4.125% 01-31-2027	4,270,233	4,276,562
	UNITED STATES TREASURY BONDS	4.125% 11-30-2031	3,108,151	3,226,842
	UNITED STATES TREASURY BONDS	4.375% 08-31-2028	8,094,306	8,171,250
	UNITED STATES TREASURY BONDS	4.5% 02-15-2044	352,993	354,392
	UNITED STATES TREASURY BONDS	4.625% 06-15-2027	6,411,141	6,451,947
	UNITED STATES TREASURY BONDS	4.625% 11-15-2045	870,154	853,280
	UNITED STATES TREASURY BONDS	4.625% 11-15-2045	2,710,516	2,694,206
	UNITED STATES TREASURY BONDS	4.75% 08-15-2055	1,819,485	1,807,026
	UNITED STATES TREASURY BONDS	DTD 08/15/2020 1.375% 08-15-2050	1,703,008	1,013,229
	UNITED STATES TREASURY BONDS	DTD 11/15/2012 2.75% DUE 11-15-2042 REG	769,141	771,406
	UNITED STATES TREASURY NOTES	200 0 11-15-2040 REG	218,104	213,155

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Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	UNITED STATES TREASURY NOTES	4.0% 12-15-2027	2,323,719	2,322,641
	UNITED STATES TREASURY NOTES	4.5% 05-31-2029	1,386,933	1,420,376
	UNITED STATES TREASURY NOTES/BILLS	2% DUE 02-15-2050 REG	5,082	2,945
	UNITED STATES TREASURY NOTES/BILLS	4.125% 11-30-2029	2,171,075	2,198,728
	WI TREASURY SEC	3.875% 05-15-2043	688,630	666,289
	WI TREASURY SEC	4.625% 11-15-2055	5,995,603	5,943,345
				$ 87,452,556
		Short-term Investments		
*	NORTHERN TRUST ASSET MANAGEMENT	COMMON SHORT TERM INVESTMENT FUND	40,118,495	40,118,495
				$ 40,118,495
		Other Investments		
	DERIVATIVES	EXCHANGE CLEARED SWAPS	—	(229,358)
				$ (229,358)
				$ 598,153,522

* Indicates a party-in-interest

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Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Name of Plan Sponsor: Kraft Heinz Foods Company
Employer Identification Number: 25-0542520
Three Digit Plan Number: 623

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
Category (i): A single transaction in excess of 5% of the current value of Plan assets:						
* Northern Trust Asset Management	Common Short Term Investment Fund	57,664,890	—	$ 57,664,890	$ 57,664,890	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	99,838,989	—	$ 99,838,989	$ 99,838,989	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	42,690,192	—	$ 42,690,192	$ 42,690,192	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	57,235,298	—	$ 57,235,298	$ 57,235,298	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	57,261,392	—	$ 57,261,392	$ 57,261,392	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	—	57,482,125	$ 57,482,125	$ 57,482,125	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	—	57,499,375	$ 57,499,375	$ 57,499,375	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	—	200,010,072	$ 200,010,072	$ 200,010,072	$ —
* Pacific Investment Management Company	Short Term Floating NAV Portfolio II	44,800,000	—	$ 44,800,000	$ 44,800,000	$ —
* Pacific Investment Management Company	Short Term Floating NAV Portfolio II	—	42,500,000	$ 42,473,884	$ 42,500,000	$ 26,116
* Pacific Investment Management Company	Short Term Floating NAV Portfolio II	—	42,500,000	$ 42,500,000	$ 42,500,000	$ —

See Independent Auditor's Report

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets:

*	Northern Trust Asset Management	Common Short Term Investment Fund	$ 590,679,883	$ —	$ 590,679,883	$ 590,679,883	$ —
*	Northern Trust Asset Management	Common Short Term Investment Fund	—	577,406,120	577,406,120	577,406,120	—
*	Pacific Investment Management Company	Short Term Floating NAV II	94,695,767	—	94,695,767	94,695,767	—
*	Pacific Investment Management Company	Short Term Floating NAV II	—	109,300,000	109,276,586	109,300,000	23,414
*	Northern Trust Global Investments	All Country World Index Fund - Non Lending	7,826,403	—	7,826,403	7,826,403	—
*	Northern Trust Global Investments	All Country World Index Fund - Non Lending	—	45,294,646	30,448,913	45,294,646	14,845,733

* Indicates a party-in-interest

See Independent Auditor's Report

Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Name of Plan Sponsor: Kraft Heinz Foods Company
Employer Identification Number: 25-0542520
Three Digit Plan Number: 623

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
Category (i): A single transaction in excess of 5% of the current value of Plan assets:						
* Northern Trust Asset Management	Common Short Term Investment Fund	57,664,890	—	$ 57,664,890	$ 57,664,890	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	99,838,989	—	$ 99,838,989	$ 99,838,989	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	42,690,192	—	$ 42,690,192	$ 42,690,192	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	57,235,298	—	$ 57,235,298	$ 57,235,298	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	57,261,392	—	$ 57,261,392	$ 57,261,392	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	—	57,482,125	$ 57,482,125	$ 57,482,125	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	—	57,499,375	$ 57,499,375	$ 57,499,375	$ —
* Northern Trust Asset Management	Common Short Term Investment Fund	—	200,010,072	$ 200,010,072	$ 200,010,072	$ —
* Pacific Investment Management Company	Short Term Floating NAV Portfolio II	44,800,000	—	$ 44,800,000	$ 44,800,000	$ —
* Pacific Investment Management Company	Short Term Floating NAV Portfolio II	—	42,500,000	$ 42,473,884	$ 42,500,000	$ 26,116
* Pacific Investment Management Company	Short Term Floating NAV Portfolio II	—	42,500,000	$ 42,500,000	$ 42,500,000	$ —

See Independent Auditor's Report

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets:

*	Northern Trust Asset Management	Common Short Term Investment Fund	$ 590,679,883	$ —	$ 590,679,883	$ 590,679,883	$ —
*	Northern Trust Asset Management	Common Short Term Investment Fund	—	577,406,120	577,406,120	577,406,120	—
*	Pacific Investment Management Company	Short Term Floating NAV II	94,695,767	—	94,695,767	94,695,767	—
*	Pacific Investment Management Company	Short Term Floating NAV II	—	109,300,000	109,276,586	109,300,000	23,414
*	Northern Trust Global Investments	All Country World Index Fund - Non Lending	7,826,403	—	7,826,403	7,826,403	—
*	Northern Trust Global Investments	All Country World Index Fund - Non Lending	—	45,294,646	30,448,913	45,294,646	14,845,733

* Indicates a party-in-interest

See Independent Auditor's Report

Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

Name of Plan Sponsor: Kraft Heinz Foods Company
Employer Identification Number: 25-0542520
Three Digit Plan Number: 623

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Corporate Bonds and Other Fixed Income Securities		
	ABBVIE INC	4.65% 03-15-2028	349,535	355,912
	ABBVIE INC	5.05% 03-15-2034	2,317,928	2,377,882
	ABBVIE INC	5.35% 03-15-2044	24,966	24,795
	ABBVIE INC	5.4% 03-15-2054	1,091,515	1,053,658
	ABBVIE INC	5.5% 03-15-2064	99,626	97,541
	AEP TRANSM CO LLC	5.375% DUE 06-15-2035	124,280	129,226
	AFFILIATED MANAGERS GROUP	5.5% 02-15-2036	289,501	290,784
	AIR LEASE CORP	1.875% 08-15-2026	54,575	54,187
	AIR LEASE CORP	2.1% DUE 09-01-2028 REG	78,658	75,377
	AIR LEASE CORP	MED 2.2% DUE 01-15-2027	97,812	96,989
	AIRCASTLE LTD	4.25% DUE 06-15-2026	55,370	54,998
	ALEXANDRIA REAL ESTATE EQUITIES	3.55% 03-15-2052	142,392	97,545
	ALPHABET INC	4.375% DUE 11-15-2032	124,856	125,611
	ALPHABET INC	4.7% 11-15-2035	281,616	282,624
	ALPHABET INC	5.45% 11-15-2055	216,561	214,540
	ALTRIA GROUP INC	5.25% 08-06-2035	152,529	155,175
	ALTRIA GROUP INC	3.4% DUE 02-04-2041	129,234	100,801
	ALTRIA GROUP INC	4.8% DUE 02-14-2029	498,585	508,805
	ALTRIA GROUP INC	5.95% DUE 02-14-2049	244,319	245,497
	AMAZON COM INC	4.35% 03-20-2033	144,783	144,778
	AMAZON COM INC	4.1% 11-20-2030	130,860	131,262
	AMAZON COM INC	4.65% 11-20-2035	545,660	545,692
	AMAZON COM INC	5.45% 11-20-2055	232,870	229,210
	AMERICAN EXPRESS CO	4.918% 07-20-2033	60,000	61,132
	AMERICAN EXPRESS CO	5.085% 01-30-2031	340,000	350,706
	AMERICAN EXPRESS CO	5.442% DUE 01-30-2036	538,985	560,860
	AMERICAN EXPRESS CO	6.489% DUE 10-30-2031	42,000	45,902
	AMERICAN INTERNATIONAL	5.125% 03-27-2033	368,491	383,260
	AMERN ELEC PWR CO	4.3% DUE 12-01-2028	598,401	604,486
	AMGEN INC	4.05% DUE 08-18-2029	630,231	682,837
	AMGEN INC	5.25% 03-02-2030	118,725	123,550
	AMGEN INC	5.25% DUE 03-01-2033	1,893,829	1,965,324
	AMGEN INC	5.6% DUE 03-01-2043	170,044	172,562
	AMGEN INC	5.65% 03-02-2053	732,030	719,854
	AMGEN INC FIXED	5.15% 03-02-2028	177,696	182,225

See Independent Auditor's Report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	AMPHENOL CORP	4.125% 11-15-2030	89,903	89,617
	AMPHENOL CORP	4.4% 02-15-2033	591,730	590,259
	AMPHENOL CORP	4.625% 02-15-2036	564,221	554,755
	AMPHENOL CORP	5.3% 11-15-2055	317,777	305,046
	AMPHENOL CORP	5.3% 11-15-2055	489,085	479,631
	ANALOG DEVICES INC	2.1% 10-01-2031	23,453	25,790
	ANALOG DEVICES INC	5.05% DUE 04-01-2034	143,765	149,060
	ANHEUSER BUSCH INBEV WOR	5.55% 01-23-2049	208,718	200,128
	AON CORP/AON GLOBAL HLDGS PLC	5.35% DUE 02-28-2033	252,912	263,796
	AON NORTH AMER INC	5.45% 03-01-2034	848,708	885,046
	AON NORTH AMER INC	5.75% 03-01-2054	319,048	320,658
	APPALACHIAN PWR CO	FIXED 4.5% 03-01-2049	106,864	82,199
	APPLE INC	4.375% DUE 05-13-2045	510,094	447,121
	APPLIED MATERIALS INC	4.8% 06-15-2029	152,028	153,869
	ARTHUR J GALLAGHER & CO	5.15% 02-15-2035	159,403	162,035
	ARTHUR J GALLAGHER & CO	5.15% 02-15-2035	834,455	850,686
	ARTHUR J GALLAGHER & CO	5.55% 02-15-2055	331,161	332,419
	AT&T INC	2.25% DUE 02-01-2032	245,077	287,188
	AT&T INC	2.3% DUE 06-01-2027	742,774	832,637
	AT&T INC	2.55% DUE 12-01-2033	696,213	736,147
	AT&T INC	3.5% DUE 09-15-2053 REG	809,350	773,580
	AT&T INC	3.55% DUE 09-15-2055	60,818	46,801
	AT&T INC	3.8% 12-01-2057	435,516	404,654
	AT&T INC	4.5% DUE 03-09-2048	198,258	207,057
	AT&T INC	4.5% DUE 05-15-2035	27,210	27,909
	AT&T INC	5.4% 02-15-2034	73,757	76,843
	ATHENE HLDG LTD	6.625% 05-19-2055	644,228	659,118
	ATLANTA GA WTR & WASTEWTR	REV 4% 11-01-2038 BEO	1,003,154	1,006,804
	AUSTIN TEX WTR & WASTEWATER SYS	REV 5% 11-15-2034 BEO	1,490,792	1,395,267
	AVERY DENNISON CORP	2.65% DUE 04-30-2030 REG	144,377	135,388
	B A T CAP CORP	2.726% DUE 03-25-2031	297,021	372,806
	B A T CAP CORP	4.54% 08-15-2047	190,441	194,823
	B A T CAP CORP	4.625% 03-22-2033	344,225	344,549
	B A T CAP CORP	FIXED 3.557% DUE 08-15-2027	783,449	890,239
	BANK OF AMERICA CORP	5.162% 01-24-2031	840,438	863,716
	BANK OF AMERICA CORP	1.922% 10-24-2031	880,130	884,400
	BANK OF AMERICA CORP	2.299% 07-21-2032	371,654	331,146
	BANK OF AMERICA CORP	4.271% 07-23-2029	399,884	401,975
	BANK OF AMERICA CORP	5.464% 05-09-2036	350,183	350,437
	BANK OF MONTREAL	4.1% 12-15-2027	530,000	531,026

See Independent Auditor's Report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BARCLAYS	5.86% 08-11-2046	220,000	226,180
	BARCLAYS	PLC 3.564% DUE 09-23-2035	164,310	151,142
	BARCLAYS	PLC 5.501% DUE 08-09-2028	200,000	204,365
	BAT CAPITAL CORPORATION	5.625% 08-15-2035	632,750	661,047
	BAT CAPITAL CORPORATION	6.421% DUE 08-02-2023 BEO	456,164	505,029
	BAT CAPITAL CORPORATION	7.079% DUE 08-02-2043	120,968	136,354
	BAT CAPITAL CORPORATION	7.081% DUE 08-02-2053	116,927	134,201
	BAXTER INTERNATIONAL INC	2.272% 12-01-2028 BEO	41,405	47,242
	BAXTER INTERNATIONAL INC	3.132% 12-01-2051	28,053	27,755
	BAXTER INTERNATIONAL INC	4.45% 02-15-2029	49,065	49,156
	BAXTER INTERNATIONAL INC	5.65% 12-15-2035	448,525	451,670
	BERKSHIRE HATHAWAY	1.85% DUE 03-12-2030	14,985	13,783
	BERKSHIRE HATHAWAY	FIXED 1.65% DUE 05-15-2031	44,879	39,202
	BERKSHIRE HATHAWAY	FIXED 4.45% DUE 01-15-2049	350,160	250,939
	BERKSHIRE HATHAWAY ENERGY CO	2.85% 05-15-2051	50,716	37,344
	BERKSHIRE HATHAWAY FIN CORP	4.25% DUE 01-15-2049	495,805	421,149
	BHP BILLITON FIN	5.3% DUE 02-21-2035	348,660	362,252
	BHP BILLITON FIN	5.75% 09-05-2055	673,933	675,528
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV	5% 10-01-2055 BEO	1,063,778	1,075,329
	BLACKSTONE	PVT CR 2.625% DUE 12-15-2026	99,299	98,249
	BLACKSTONE PRIVATE CR FD	5.25% 04-01-2030	173,072	173,889
	BLACKSTONE PRIVATE CR FD	5.95% 07-16-2029	197,896	204,199
	BLUE OWL CR INCOME CORP	7.95% 06-13-2028	312,944	317,351
	BOEING CO	3.25% DUE 02-01-2028	346,500	363,758
	BOEING CO	2.196% DUE 02-04-2026	23,094	24,952
	BOEING CO	2.75% DUE 02-01-2026	1,933,108	2,143,479
	BOEING CO	3.625% DUE 02-01-2031	1,547,732	1,440,319
	BOEING CO	3.75% DUE 02-01-2050	89,382	70,177
	BOEING CO	6.528% 05-01-2034	331,597	332,611
	BOSTON PPTYS LTD PARTNERSHIP	5.75% 01-15-2035	1,493,480	1,529,120
	BOSTON PPTYS LTD PARTNERSHIP	6.5% 01-15-2034	246,252	266,333
	BOSTON PROPERTIES LP	2.55% DUE 04-01-2032 BEO	109,527	96,089
	BOSTON PROPERTIES LP	2.55% DUE 04-01-2032 BEO	49,444	56,780
	BRISTOL MYERS	2.55% DUE 11-13-2050	29,499	29,101
	BRISTOL MYERS	FIXED 4.35% DUE 11-15-2047	437,755	424,095
	BRISTOL MYERS SQUIBB CO	5.5% 02-22-2044	49,623	50,258
	BRISTOL MYERS SQUIBB CO	5.55% 02-22-2054	529,930	522,272
	BRISTOL-MYERS SQUIBB CO	3.55% 03-15-2042	498,290	402,736

See Independent Auditor’s Report

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	BRISTOL-MYERS SQUIBB CO	3.7% 03-15-2052	38,211	37,596
	BRISTOL-MYERS SQUIBB CO	5.2% 02-22-2034	2,622,287	2,720,477
	BROADCOM INC	4.75% 04-15-2029	626,962	645,255
	BROADCOM INC	4.8% 10-15-2034	287,404	289,107
	BROADCOM INC	4.8% 10-15-2034	59,876	60,231
	BROADCOM INC	FIXED 4.15% DUE 11-15-2030	389,916	448,566
	BROADCOM INC	SR NT 4.8% 02-15-2036	329,297	326,304
	BROADRIDGE FINL	2.9% DUE 12-01-2029	80,771	76,836
	BSTN PPTYS LTD FIXED	2.45% DUE 10-01-2033	47,537	54,691
	BURL NORTHN SANTA	4.15% DUE 04-01-2045	489,990	420,995
	CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ	REV 4% 02-01-2052 BEO	3,298,769	3,042,347
	CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ REV	5% 02-01-2055 BEO	1,062,713	1,072,908
	CALIFORNIA CMNTY CHOICE FING AUTH CLEAN ENERGY PROJ REV	5.25% 01-01-2054 BEO	2,581,142	2,656,353
	CAMPBELL SOUP CO	4.75% 03-23-2035	86,209	85,277
	CANADIAN PAC RY CO	NEW 3.1% 12-02-2051	32,764	21,971
	CARLISLE COS INC	5.55% 09-15-2040	112,208	114,865
	CARLISLE COS INC	NT 2.2% 03-01-2032	134,806	122,246
	CATERPILLAR INC	FIXED 3.25% DUE 09-19-2049	206,709	142,974
	CBRE SERVICES INC	4.9% 01-15-2033	159,701	160,988
	CELANESE US HLDGS LLC	6.35% 11-15-2028	66,965	70,092
	CELANESE US HLDGS LLC	6.379% 07-15-2032	49,689	52,137
	CELANESE US HLDGS LLC	6.55% 11-15-2030	81,927	86,797
	CELANESE US HLDGS LLC	6.7% 11-15-2033	228,484	242,153
	CENTRAL FLA EXPWY AUTH SR LIEN	REV 4% 07-01-2041 BEO	4,540,000	4,507,366
	CHARTER	FIXED 5.75% DUE 04-01-2048	199,094	171,116
	CHARTER COMM OPT LLC/CAP	3.9% DUE 06-01-2052 REG	471,738	394,605
	CHARTER COMM OPT LLC/CAP	6.384% DUE 10-23-2035	1,030,384	1,053,910
	CHARTER COMMUNICATIONS OPER LLC / SR	3.7% DUE 04-01-2051/04-17-2020 REG	83,049	78,988
	CHARTER COMMUNICATIONS OPER LLC / SR	4.8% DUE 03-01-2050	198,746	193,738
	CHARTER COMMUNICATIONS OPER LLC / SR	5.85% 12-01-2035	224,847	225,012
	CHARTER COMMUNICATIONS OPER LLC / SR	SECD NT 5.25% 04-01-2053	546,916	530,290
	CHARTER COMMUNICATIONS OPER LLC / SR	SECD NT 5.25% 04-01-2053	483,130	396,924
	CHARTER COMMUNICATIONS OPER LLC / SR	SECD NT 5.5% 04-01-2063	70,088	55,362
	CHUBB INA HLDGS INC	5.0% 03-15-2034	2,468,815	2,531,451

See Independent Auditor's Report

Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	CIGNA CORP	1.25% 03-15-2026	35,990	35,794
*	CIGNA CORP	5.25% 01-15-2036	320,229	326,504
*	CIGNA CORP	6.0% 01-15-2056	203,331	207,585
	CISCO SYS INC	4.95% 02-26-2031	316,369	329,118
	CISCO SYS INC	5.05% 02-26-2034	202,795	209,299
	CISCO SYS INC	5.3% 02-26-2054	112,546	108,779
	CITIGROUP INC	2.52% 11-03-2032	3,986	4,485
	CITIGROUP INC	2.52% 11-03-2032	89,000	79,830
	CITIGROUP INC	2.561% DUE 05-01-2032 BEO	85,000	77,197
	CITIGROUP INC	4.45% DUE 09-29-2027	431,635	427,792
	CITIGROUP INC	4.503% 09-11-2031	95,093	95,412
	CITIGROUP INC	4.65% DUE 07-23-2048	441,221	398,507
	CITIGROUP INC	5.333% 03-27-2036	1,236,195	1,276,103
	CITIGROUP INC SR NT	3.057% 01-25-2033	343,044	314,779
	CLARK CNTY NEV PKS IMPT	5% DUE 12-01-2032/12-01-2028 BEO	2,625,780	2,672,848
	CLARK CNTY NEV POLLUTN CTL	REV 2.1% 06-01-2031 BEO	2,500,000	2,282,939
	CLEAR CREEK TEX INDPT SCH DIST	5% 02-15-2033 BEO	2,830,733	2,873,695
	COCA-COLA	FEMSA S A B DE C V 1.85% DUE 09-01-2032/09-01-2020 REG	59,762	50,676
	COMCAST CORP	4.55% 01-15-2029	139,698	142,119
	COMCAST CORP	4.8% 05-15-2033	240,258	243,490
	COMCAST CORP	5.35% 05-15-2053	447,770	450,616
	COMCAST CORP	NEW 2.987% 11-01-2063	316,912	238,930
	COMCAST CORP NEW	5.65% 06-01-2054	32,853	31,036
	CONNECTICUT LIGH	2.05% DUE 07-01-2031	124,663	111,163
	CONNECTICUT ST	5% 09-15-2034 BEO	2,580,000	2,647,382
	CONOCOPHILLIPS COMPANY	5.5% 01-15-2055	277,069	278,267
	CONSTELLATION BRANDS INC	2.25% DUE 08-01-2031 BEO	850,520	942,312
	CR AGRICOLE S A VAR RT	4.818% DUE 09-25-2033	250,000	250,032
	CRH AMERICA FINANCE INC	5.5% 01-09-2035	199,970	208,546
	CROOK CNTY	ORE 0% 06-01-2042 REG	2,445,426	2,451,911
	CROWN CASTLE INC	5.0% 01-11-2028	497,372	505,907
	CSX CORP	4.1 DUE 03-15-2044	470,300	420,111
	CSX CORP	4.25% DUE 03-15-2029	438,599	470,058
*	CVS HEALTH CORP	1.75% DUE 08-21-2030	449,088	528,982
*	CVS HEALTH CORP	5.0% 09-15-2032	351,171	357,848
*	CVS HEALTH CORP	5.125% 02-21-2030	158,933	164,499
*	CVS HEALTH CORP	5.25% 02-21-2033	477,154	493,023
*	CVS HEALTH CORP	5.45% 09-15-2035	71,978	73,816
*	CVS HEALTH CORP	5.45% 09-15-2035	281,465	281,936

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Kraft Heinz Company Retiree Group Benefits Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
At December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	CVS HEALTH CORP	6.05% 06-01-2054	30,628	31,975
*	CVS HEALTH CORP	6.2% 09-15-2055	431,346	440,301
*	CVS HEALTH CORP SR NT	6% 06-01-2063	26,749	26,168
*	CVS HEALTH CORPORATION	5.7% 06-01-2034	631,712	664,685
	D R HORTON INC	1.4% DUE 10-15-2027	84,318	81,359
	DEUTSCHE BK AG N Y BRANCH	2.552% 01-07-2028	363,204	422,919
	DEUTSCHE BK AG N Y BRANCH	4.95% 08-04-2031	150,000	151,645
	DEUTSCHE BK AG N Y BRANCH	6.819% 11-20-2029	789,008	819,079
	DISNEY WALT CO	2.2% DUE 01-13-2028 REG	84,724	82,540
	DISNEY WALT CO	2.75% DUE 09-01-2049	149,430	159,388
	DISNEY WALT CO	NEW 4.125 DUE 06-01-2044	350,731	252,964
	DOMINION ENERGY	FIXED 4.25% DUE 06-01-2028	497,825	501,809
	DOW CHEMICAL CO	4.8% 01-15-2031	340,352	339,357
	DOW CHEMICAL CO	5.55% DUE 11-30-2048	16,817	14,982
	DOW CHEMICAL CO	5.6% 02-15-2054	208,217	182,293
	DOW CHEMICAL CO	5.65% 03-15-2036	108,919	108,796
	DOW CHEMICAL CO	6.9% DUE 05-15-2053 BEO	8,101	7,202
	DOW CHEMICAL CO	NT 4.8% 05-15-2049	262,369	208,696
	DTE ELEC CO	5.25% 05-15-2035	102,528	102,997
	DUKE ENERGY CORP	4.2% DUE 06-15-2049	552,696	395,119
	DUKE ENERGY FLA LLC	5.875% 11-15-2033	119,783	129,721
	DUKE ENERGY FLA LLC	5.95% DUE 11-15-2052 BEO	74,522	77,715
	DUKE ENERGY PROGRESS LLC	2.5% DUE 08-15-2050	27,938	28,093
	EASTERN ENERGY GAS	5.65% 10-15-2054	227,905	242,690
	EBAY INC	4 DUE 07-15-2042	401,510	414,905
	EBAY INC	FIXED 2.7% DUE 03-11-2030	203,667	192,774
	EDISON INTL	4.125% DUE 03-15-2028	491,550	494,279
	EDISON INTL	4.125% DUE 03-15-2028	87,880	90,947
	EIDSON	5.45% 06-15-2029	264,800	264,713
	ELEVANCE HEALTH INC	5.0% 01-15-2036	22,917	22,908
	ELEVANCE HEALTH INC	5.2% 02-15-2035	563,045	578,037
	ELEVANCE HEALTH INC	5.5% 10-15-2032	447,228	474,328
	ELEVANCE HEALTH INC	5.7% 02-15-2055	99,460	97,892
	ELI LILLY & CO	5.1% 02-12-2035	1,185,295	1,206,359
	ELI LILLY & CO	5.6% 10-15-2055	263,391	266,827
	ELI LILLY & CO	5.65% 10-15-2065	160,417	162,863
	EMERSON ELEC CO	FIXED 1.8% DUE 10-15-2027	29,973	29,032
	ENTERGY CORP	NEW 3.75% DUE 06-15-2050	73,800	54,644
	ENTERGY LA LLC	FIXED 2.9% DUE 03-15-2051	76,304	62,915
	ENTERPRISE PRODS	3.95% DUE 02-15-2027	248,915	250,255
	ENTERPRISE PRODS OPER LLC	4.25% 02-15-2048	94,170	82,425

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	ENTERPRISE PRODS OPER LLC	5.2% 01-15-2036	128,496	129,505
	EOG RES INC	5.95% 07-15-2055	230,876	235,149
	ESSEX PORTFOLIO L	FIXED 2.65% DUE 03-15-2032	207,824	183,054
	EVERSOURCE ENERGY	4.45% 12-15-2030	348,901	348,040
	FHLMC MTN	6.25 07-15-2032	1,530,716	1,316,559
	FIFTH THIRD BANCORP	4.337% 04-25-2033	95,000	93,009
	FIRSTENERGY CORP	2.65% DUE 03-01-2030	1,063,672	1,157,395
	FLORIDA POWER & LIGHT COMPANY	4.7% 02-15-2036	423,540	422,402
	FLORIDA POWER & LIGHT COMPANY	5.3% 06-15-2034	120,168	125,973
	FLORIDA POWER & LIGHT COMPANY	5.6% 02-15-2066	124,065	123,466
	FNMA	DTD 11/03/2000 6.625 11-15-2030	852,683	765,060
	FORD MOTOR CREDIT CO LLC	5.8% 03-05-2027	832,983	844,479
	FORD MOTOR CREDIT CO LLC	5.869% 10-31-2035	557,374	554,091
	FORD MOTOR CREDIT CO LLC	6.05% 03-05-2031	414,873	428,014
	FORD MOTOR CREDIT CO LLC	6.798% DUE 11-07-2028	241,000	252,923
	FORD MTR CR CO LLC	5.8% 03-08-2029	449,654	460,054
	FORD MTR CR CO LLC FIXED	5.113% 05-03-2029	193,938	200,456
	FORTINET INC	NT 1% 03-15-2026	29,839	29,802
	FORTINET INC	NT 2.2% 03-15-2031	113,649	107,543
	GEISINGER AUTH PA HEALTH SYS	REV 4% 02-15-2047 BEO	3,705,713	3,302,637
	GENERAL DYNAMICS CORP	2.25% DUE 06-01-2031 BEO	116,116	118,350
	GENERAL DYNAMICS CORP	4.25% DUE 04-01-2050 REG	33,642	33,894
	GENERAL MOTORS CO	5.625% 04-04-2032	39,972	41,704
	GENERAL MOTORS CO	5.95% DUE 04-01-2049	109,920	116,831
	GILEAD SCIENCES INC	2.6% DUE 10-01-2040	99,551	74,180
	GILEAD SCIENCES INC	2.8% DUE 10-01-2050/09-30-2020 REG	91,015	64,187
	GILEAD SCIENCES INC	5.25% 10-15-2033	581,980	613,891
	GILEAD SCIENCES INC	5.55% 10-15-2053	77,954	77,851
	GOLDMAN SACHS GROUP INC	5.727% 04-25-2030	1,115,355	1,165,599
	GOLDMAN SACHS GROUP INC	4.223% 05-01-2029	493,270	501,164
	GOLDMAN SACHS GROUP INC	4.369% 10-21-2031	480,000	479,398
	GOLDMAN SACHS GROUP INC	4.939% 10-21-2036	642,118	638,733
	GOLDMAN SACHS GROUP INC	5.218% 04-23-2031	670,046	692,479
	HALLIBURTON CO	5% DUE 11-15-2045	527,323	448,579
	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV	5% 11-15-2037 BEO	2,727,060	2,787,625
	HARRIS CORP	DEL 5.054% DUE 04-27-2045	523,540	480,316
	HCA INC	2.375% DUE 07-15-2031 BEO	205,870	251,160

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	HCA INC	4.375% 03-15-2042	147,639	128,393
	HCA INC	4.9% 11-15-2035	99,645	98,819
	HCA INC	5.0% 03-01-2028	99,932	101,892
	HCA INC	5.2% 06-01-2028	464,237	476,560
	HCA INC	5.5% DUE 06-15-2047	262,540	237,080
	HCA INC	6.2% 03-01-2055	239,060	255,583
	HEALTHCARE RLTY HLDGS L P	SR NT 2.4% 03-15-2030	115,418	104,613
	HIDALGO CNTY TEX	5% 08-15-2035 BEO	3,641,639	3,666,102
	HOME DEPOT INC	4.65% 09-15-2035	244,243	243,374
	HOME DEPOT INC	4.95% 06-25-2034	443,699	457,084
	HOME DEPOT INC	5.3% 06-25-2054	86,814	84,504
	HOME DEPOT INC FIXED	4.85% 06-25-2031	792,085	823,462
	HONEYWELL INTL INC	FIXED 3.812% DUE 11-21-2047	471,245	392,984
	HORMEL FOODS CORP	1.8% DUE 06-11-2030	54,850	49,695
	HSBC HLDGS	4.619% DUE 11-06-2031	215,000	215,851
	HSBC HLDGS	5.133% DUE 11-06-2036	365,000	366,935
	HSBC HLDGS	PLC FLTG RT 2.871% DUE 11-22-2032	49,300	44,838
	HSBC HLDGS	PLC FLTG RT 2.871% DUE 11-22-2032	533,652	562,970
	HSBC HLDGS	PLC PERP SUB CONTINGENT CONV 4% 12-31-2049	40,000	39,910
	HUBBELL INC	2.3% DUE 03-15-2031	64,717	59,261
	HUDSON YDS INFRASTRUCTURE CORP N Y	SECOND INDENTURE REV 4% 02-15-2036 BEO	2,247,519	2,080,543
*	HUMANA INC	5.375% 04-15-2031	553,407	569,072
*	HUMANA INC	5.75% 04-15-2054	249,443	238,883
	HUNTINGTON BANCSHARES INC	6.141% 11-18-2039	160,000	167,079
	HUNTINGTON INGALLS INDS INC	SR NT 2.043% 08-16-2028	160,000	151,589
	HYUNDAI CAP AMER	6.5% DUE 01-16-2029	77,683	82,616
	HYUNDAI CAP AMER MEDIUM TERM NTS TRANCHE	# TR 00052 5.6% 03-30-2028	74,790	77,148
	IDEX CORP	FIXED 2.625% DUE 06-15-2031	29,963	27,429
	IDEX CORP	FIXED 3% 05-01-2030	29,946	28,381
	ILLINOIS FIN AUTH	REV 5% 08-15-2032 BEO	1,111,405	1,094,161
	INDIANA FIN AUTH MIDWESTERN DISASTER RELIEF REV	5% 11-01-2030 BEO	2,001,729	2,054,622
	INTEL CORP	3.1% DUE 02-15-2060	279,142	263,832
	INTEL CORP	4.75% DUE 03-25-2050	420,870	410,750
	INTEL CORP	5.6% 02-21-2054	377,846	364,086
	INTEL CORP	R NT 3.05% 08-12-2051	1,075,612	1,059,922
	INTERCONTINENTAL	3.75% DUE 09-21-2028	101,278	99,615

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	INTERCONTINENTAL EXCHANGE INC	5.2% 06-15-2062	67,543	62,531
	INTERNATIONAL BUSINESS MACHS CORP	4.25% DUE 05-15-2049 REG	83,794	68,867
	INTESA SANPAOLO S FLTG RT	DUE 06-20-2054	222,161	238,336
	JOHNSON CTLS INTL PLC/TYCO FIRE & SEC F	1.75% DUE 09-15-2030	89,720	80,332
	JPMORGAN CHASE	5.581% DUE 04-22-2030	308,166	313,164
	JPMORGAN CHASE	5.581% DUE 04-22-2030	1,598,601	1,670,208
	JPMORGAN CHASE & CO	4.603% 10-22-2030	530,000	537,863
	JPMORGAN CHASE & CO	5.53% 07-22-2035	1,575,544	1,627,576
	JPMORGAN CHASE & CO	1.953% 02-04-2032	49,048	49,108
	JPMORGAN CHASE & CO	3.964% 11-15-2048	457,240	403,806
	JPMORGAN CHASE & CO	4.255% 10-22-2031	776,241	773,577
	JPMORGAN CHASE & CO	5.572% 04-22-2036	449,000	472,309
	JPMORGAN CHASE & CO.	4.203% 07-23-2029	499,140	501,553
	KENTUCKY INC KY PUB ENERGY AUTH GAS SUPPLY	REV 4% 12-01-2050 BEO	5,071,007	5,107,932
	KEURIG DR PEPPER INC	3.8% DUE 05-01-2050 BEO	164,089	120,314
	KEURIG DR PEPPER INC	5.15% 05-15-2035	45,346	45,184
	KINDER MORGAN INC	5.55% DUE 06-01-2045	312,828	291,025
	KLA CORP	4.95% 07-15-2052	168,726	154,841
	L3HARRIS TECHNOLOGIES INC	5.4% 07-31-2033	192,765	201,325
	LADDER CAP FIN	5.5% 08-01-2030	200,224	204,680
	LAM RESH CORP	2.875% DUE 06-15-2050	415,805	325,656
	LLOYDS BKG GROUP PLC	4.425% 11-04-2031	200,000	199,540
	LLOYDS BKG GROUP PLC	3.369% DUE 12-14-2046	166,135	184,782
	LLOYDS BKG GROUP PLC	5.679% 01-05-2035	275,000	289,948
	LOWES COS INC	4.25% 04-01-2052	199,864	158,096
	LOWES COS INC	5.75% 07-01-2053	232,185	248,134
	LPL HLDGS INC	5.75% 06-15-2035	159,406	164,927
	LYB INTERNATIONAL FINANCE III LLC	5.125% 01-15-2031	14,971	15,068
	LYB INTERNATIONAL FINANCE III LLC	5.5% 03-01-2034	20,688	20,797
	LYB INTERNATIONAL FINANCE III LLC	5.875% 01-15-2036	177,041	177,396
	M&T BANK CORPORATION	5.179% 07-08-2031	260,213	267,098
	MARATHON PETE CORP	4.75% DUE 09-15-2044	480,035	428,923
	MARATHON PETE CORP	5.92% 03-01-2035	219,756	226,808
	MARRIOTT INTERNATIONAL	5.35% 03-15-2035	541,697	561,119
	MARRIOTT INTL INC	NEW 2.75% DUE 10-15-2033 BEO	120,887	105,801
	MARSH & MCLEANNAN COMPANIES INC	4.65% 03-15-2030	69,850	71,432

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	MARSH & MCLENNAN COS INC	4.85% 11-15-2031	69,945	71,883
	MARSH & MCLENNAN COS INC	5.0% 03-15-2035	1,510,947	1,538,321
	MARSH & MCLENNAN COS INC	5.4% 09-15-2033	44,828	47,341
	MARSH & MCLENNAN COS INC	5.7% 09-15-2053	139,580	141,209
	MARTIN CNTY FLA HEALTH FACS AUTH HOSP REV	4% 01-01-2046 BEO	1,494,400	1,474,480
	MASSACHUSETTS ST	4% 05-01-2041 BEO	3,456,636	3,491,923
	MASTERCARD INC	2.95% DUE 06-01-2029	79,890	77,547
	MASTERCARD INC	4.55% 01-15-2035	344,227	345,568
	MDONALDS CORP	5.0% 05-17-2029	170,357	176,090
	MDONALDS CORP	MEDIUM TERM NTS BOOK TRANCHE # TR 00145 4.95% 03-03-2035	117,773	119,579
	META PLATFORMS INC	4.6% 11-15-2032	101,254	101,948
	META PLATFORMS INC	4.875% 11-15-2035	821,030	820,279
	META PLATFORMS INC	5.4% 08-15-2054	236,833	233,320
	META PLATFORMS INC	5.5% 11-15-2045	219,597	214,427
	METROPOLITAN PIER & EXPOSITION AUTH ILL	REV ZERO CPN 0% 12-15-2056 BEO	2,302,281	2,190,201
	MIAMI-DADE CNTY FLA TRAN SYS	SALES SURTAX REV 4% 07-01-2044 BEO	3,375,000	3,220,211
	MICHIGAN FIN AUTH REV	5.0% 12-01-2045	1,910,242	1,908,826
	MICHIGAN FIN AUTH REV	5.0% 12-01-2045	92,145	95,834
	MICROCHIP TECH INC	5.05% 02-15-2030	383,676	392,076
	MICROCHIP TECHNOLOGY INC	5.05% 03-15-2029	858,478	877,448
	MINNEAPOLIS MINN HEALTH CARE SYS	REV 4% 11-15-2037 BEO	2,985,899	2,938,580
	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS	REV 5% 06-01-2026 BEO	1,310,968	1,311,231
	MITSUBISHI UFJ FINL GROUP INC SR CALL NTFXD TO FXD RESET	4.527% 09-12-2031	220,000	221,395
	MIZUHO FINL GROUP INC	5.778% 07-06-2029	348,000	362,038
	MONDELEZ INTL INC	4.75% 08-28-2034	407,651	415,001
	MONTANA FAC FIN AUTH REV	5.5% 02-15-2050BEO	2,059,761	2,141,253
	MONTGOMERY CNTY PA INDL DEV AUTH EXEMPT FACS REV	4.1% 06-01-2029 BEO	2,000,000	2,079,517
	MOODYS CORP	3.75% 02-25-2052	503,888	398,119
	MORGAN STANLEY	1.794% 02-13-2032	605,812	586,457
	MORGAN STANLEY	4.654% 10-18-2030	200,808	205,587
	MORGAN STANLEY	5.164% 04-20-2029	1,281,706	1,310,256
	MORGAN STANLEY	5.656% 04-18-2030	1,167,640	1,217,683
	MORGAN STANLEY	SR NT FIXED / FLTG 5.192%04-17-2031	271,127	279,643
	MOTOROLA SOLUTIONS INC	2.3% DUE 11-15-2030/08-14-2020 REG	89,822	81,777

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	MPLX LP	5.95% 04-01-2055	491,795	483,788
	MUNICIPAL ELEC AUTH GA	5% 01-01-2031 BEO	1,539,224	1,470,928
	MUNICIPAL ELEC AUTH GA	5% 01-01-2059 BEO	2,013,317	1,978,236
	NASDAQ INC	5.35% 06-28-2028	13,972	14,451
	NATIONAL FIN AUTH N H MUN CTFS VAR RT	4.216% 11-20-2042	1,109,026	1,166,788
	NATIONAL RURAL UTILS COOP	FIN CORP 4.3% 03-15-2049	32,887	27,784
	NATL OILWELL VARCO	3.6% DUE 12-01-2029	89,339	87,780
	NEW JERSEY HEALTH CARE FACS FING AUTH	REV 5% 07-01-2026 BEO	5,080,228	5,080,966
	NEW JERSEY ST TRANSN TR FD AUTH	5% 12-15-2035 BEO	1,534,189	1,578,413
	NEW JERSEY ST TRANSN TR FD AUTH	5% 12-15-2036 BEO	3,576,855	3,672,564
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	REV 4% 08-01-2039 BEO	3,021,971	3,015,656
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	REV 4% 11-01-2040 BEO	2,741,566	2,552,839
	NEW YORK ST DORM AUTH	REVS NON ST SUPPORTED DEBT 5% 05-01-2052 BEO	1,026,685	1,014,487
	NEW YORK ST DORM AUTH	ST PERS INCOME TAX REV 4% 03-15-2036 BEO	3,244,013	3,085,501
	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT	5% 07-01-2050 BEO	2,066,620	2,057,486
	NEW YORK ST URBAN DEV CORP	REV 4.75% 03-15-2051 BEO	1,971,006	2,003,256
	NEXTERA ENERGY CAP HLDGS INC	5.9% 03-15-2055	237,805	253,698
	NISOURCE INC	5.4% 06-30-2033	49,814	51,941
	NISOURCE INC	5.85% 04-01-2055	238,893	250,169
	NOMURA HOLDINGS INC.	5.043% 06-10-2036	603,102	593,584
	NORFOLK SOUTHN CORP	3.7% 03-15-2053	32,806	24,109
	NORTH TEX TWY AUTH	REV 4% 01-01-2038 BEO	3,463,411	3,503,784
	NORTHROP GRUMMAN	FIXED 5.25% DUE 05-01-2050	131,673	94,715
	NORTHROP GRUMMAN CORP	4.7% DUE 03-15-2033	794,189	803,960
	NORTHWESTERN MUT GLOBAL	4.125% 08-25-2028	210,000	210,917
	NUTRIEN LTD	5.25% 03-12-2032	229,416	237,271
	ODEM-EDROY TEX INDPT SCH DIST	5% 08-15-2048 BEO	2,639,368	2,605,918
	OHIO ST HIGHER EDL FAC COMMN	REV 5% 12-01-2035 BEO	1,618,556	1,631,969
	OHIO ST HOSP FAC	REV 5% 01-01-2027 BEO	4,344,311	4,346,372
	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV	7.5% 03-01-2049 BEO	2,446,280	2,412,957
	OMAHA PUB PWR DIST NEB ELEC REV	4% 02-01-2051 BEO	2,557,250	2,427,427
	ONEOK INC	6.25% 10-15-2055	509,708	503,157
	ORACLE CORP	4% DUE 07-15-2046	472,300	348,184

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	ORACLE CORP	4.45% 09-26-2030	279,826	274,125
	ORACLE CORP	4.45% 09-26-2030	224,858	220,279
	ORACLE CORP	5.2% 09-26-2035	310,953	298,665
	ORACLE CORP	5.5% 08-03-2035	570,909	560,723
	ORACLE CORP	5.875% 09-26-2045	60,971	55,236
	ORACLE CORP	5.95% 09-26-2055	615,676	551,652
	ORACLE CORP	6% 08-03-2055	557,904	482,259
	ORACLE CORP	6.1% 09-26-2065	338,215	301,035
	ORACLE CORP	FIXED 3.65% DUE 03-25-2041	59,596	43,904
	OVINTIV INC	6.25% 07-15-2033	185,233	185,910
	PA ST TPK COMMN TPK	REV CAP APPREC-SUB-SER A-3 0 DUE 12-01-2042	2,883,459	2,838,651
	PAC GAS & ELEC CO	3% 06-15-2028	1,126,369	1,264,502
	PAC GAS & ELEC CO	3.3% DUE 08-01-2040	820,530	655,797
	PAC GAS & ELEC CO	3.5% DUE 08-01-2050	950,635	1,032,276
	PAC GAS & ELEC CO	4.95% DUE 07-01-2050	204,663	197,507
	PAC GAS & ELEC CO	5.7% 03-01-2035	682,324	702,386
	PAC GAS & ELEC CO	5.9% DUE 10-01-2054	178,953	168,369
	PACIFICORP	5.35% DUE 12-01-2053	321,838	307,867
	PACIFICORP	5.45% 02-15-2034	269,391	274,503
	PACIFICORP	5.5% 05-15-2054	168,163	161,436
	PACIFICORP	5.8% 01-15-2055	1,146,970	1,070,732
	PECO ENERGY	5.25% 09-15-2054	199,897	189,689
	PENNSYLVANIA ST TPK COMMN TPK	REV 4% 12-01-2038 BEO	3,312,531	3,360,397
	PENNSYLVANIA ST TPK COMMN TPK	REV 4% 12-01-2039 BEO	673,986	614,888
	PFIZER INC	4.45% 05-19-2028	357,851	380,090
	PFIZER INVESTMENT ENTER	4.75% 05-19-2033	1,538,398	1,593,690
	PFIZER INVESTMENT ENTER	5.3% 05-19-2053	226,858	237,522
	PHILIP MORRIS INTL	4.75% DUE 11-01-2031	428,196	445,556
	PHILIP MORRIS INTL	1.75% DUE 11-01-2030	216,604	206,017
	PHILIP MORRIS INTL	4.0% 10-29-2030	394,637	394,644
	PHILIP MORRIS INTL	4.25% DUE 11-10-2044	165,100	149,300
	PHILIP MORRIS INTL	4.625% 10-29-2035	203,411	202,955
	PHILIP MORRIS INTL	FIXED 5.75% DUE 11-17-2032	324,708	347,811
	PHILIP MORRIS INTL INC	4.9% 11-01-2034	1,056,373	1,095,624
	PHILIP MORRIS INTL INC	5.375% 02-15-2033	259,462	272,332
	PHILIP MORRIS INTL INC	5.5% 09-07-2030	266,841	284,110
	PHILLIPS 66	3.9% DUE 03-15-2028	245,298	249,018
	PIEDMONT MUN PWR AGY S C ELEC	REV 4% 01-01-2030 BEO	3,133,345	2,956,850

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	PIEDMONT OPER PARTNERSHIP LP	5.625%01-15-2033	107,572	109,259
	PIMA CNTY ARIZ INDL DEV AUTH	REV 4% 04-01-2046 BEO	2,031,223	1,763,413
	PNC FINL SVCS GROUP INC	3.4% DUE 12-31-2049/09-15-2026 REG	98,000	96,073
	PNC FINL SVCS GROUP INC	5.222% 01-29-2031	257,550	264,049
	PPG INDS INC	2.55% DUE 06-15-2030	74,524	69,915
	PRESIDENT & FELLOWS HARVARD COLLEGE	2.517% DUE 10-15-2050/04-21-2020 REG	155,000	94,656
	PROGRESSIVE CORP OH	3.7% DUE 03-15-2052 BEO	164,583	124,162
	PROLOGIS L P	4.75% 06-15-2033	398,262	403,055
	PROLOGIS L P	4.875% 06-15-2028	74,542	76,809
	PROLOGIS L P	5.0% 03-15-2034	223,952	229,520
	PROLOGIS L P	5.125% 01-15-2034	39,857	41,131
	PROLOGIS L P	5.25% 06-15-2053	13,976	13,354
	PUB SVC ELEC GAS CO	MEDIUM TRANCHE # TR 00055 3% 03-01-2051	30,914	32,875
	PUBLIC FIN AUTH WIS HOSP	REV 5% 06-01-2031 BEO	998,356	942,449
	PUBLIC FIN AUTH WIS HOSP	REV 5% 06-01-2032 BEO	908,766	860,437
	PUBLIC SERVICE COLORADO	5.15% 09-15-2035	159,688	162,471
	PUBLIC SERVICE COLORADO	5.85% 05-15-2055	239,030	254,298
	PUBLIC SERVICE ELECTRIC	4.9% 08-15-2035	852,837	856,740
	PUBLIC SERVICE ELECTRIC	5.5% 03-01-2055	164,443	162,447
	PVTPL AIB GROUP PLC	5.871% 03-28-2035	334,174	354,068
	PVTPL AKER BP ASA	5.25% 10-30-2035	209,015	205,554
	PVTPL BAE SYS PLC	5.125% 03-26-2029	199,374	205,693
	PVTPL BAE SYS PLC	5.3% 03-26-2034	674,740	694,940
	PVTPL BEIGNET INV LLC	6.581% 05-30-2049	272,378	264,885
	PVTPL BMW US CAPITAL LLC	2.55% DUE 04-01-2031 BEO	125,492	114,725
	PVTPL BNP PARIBAS	SR 2.159% 09-15-2029	66,000	62,432
	PVTPL BPCE SA	5.936% 05-30-2035	558,204	579,912
	PVTPL BRIGHTHOUSE FINL GLOBAL FDG	1.55% 05-24-2026	94,786	93,976
	PVTPL CAIXABANK S A	5.673% 03-15-2030	422,432	433,137
	PVTPL CITADEL LTD PARTNERSHIP	6.375% 01-23-2032	230,793	244,514
	PVTPL COTY INC/HFC PRESTIGE/ INT	5.6% 01-15-2031	325,833	327,956
	PVTPL HARBOUR ENERGY	6.327% 04-01-2035	175,000	177,505
	PVTPL HYUNDAI CAP AMER	5.3% 01-08-2029	47,913	49,263
	PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN	5.4% 01-08-2031	10,961	11,371
	PVTPL HYUNDAI CAPITAL AMERICA	5.3% 06-24-2029	480,569	496,502

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	PVTPL IMPERIAL BRANDS	5.625% 07-01-2035	199,124	205,777
	PVTPL IMPERIAL BRANDS FIN	6.375% 07-01-2055	283,969	276,498
	PVTPL JERSEY CENTRAL POWER & LIGHT CO	2.75% DUE 03-01-2032 BEO	264,154	234,788
	PVTPL LENOVO GROUP LTD	3.421% DUE 11-02-2030/11-02-2020 BEO	35,000	33,324
	PVTPL MARS INC	5.0% 03-01-2032	933,502	963,049
	PVTPL MARS INC	5.2% 03-01-2035	402,274	415,062
	PVTPL MARS INC	5.7% 05-01-2055	903,272	897,252
	PVTPL MARS INC	5.8% 05-01-2065	85,497	86,711
*	PVTPL MET LIFE GLOBAL FUNDING I	4.15% 08-25-2028	159,987	160,663
*	PVTPL MET LIFE GLOBAL FUNDING I	5.05% DUE 01-06-2028 BEO	174,984	178,613
*	PVTPL MET LIFE GLOBAL FUNDING I	5.15% 03-28-2033	149,792	154,583
	PVTPL PSEG PWR LLC	5.75% 05-15-2035	164,383	171,690
	PVTPL QORVO INC	3.375% DUE 04-01-2031 BEO	103,375	92,587
	PVTPL ROCHE HOLDINGS INC	1.93% DUE 12-13-2028 BEO	1,280,817	1,448,092
	PVTPL SIEMENS FUNDING BV	5.8% 05-28-2055	877,776	917,380
	PVTPL SOCIETE GENERALE	7.132% 01-19-2055	220,134	222,489
	PVTPL SOCIETE GENERALE	4.027% 01-21-2043	101,700	78,474
	PVTPL STORE CAPITAL LLC	5.4% 04-30-2030	279,818	285,415
	PVTPL UBS GROUP AG	4.194% 04-01-2031	284,531	304,385
	PVTPL UNICREDIT	SPA RCPT CL X 3.127% 06-03-2032	170,767	156,307
	PVTPL VOLKSWAGEN GROUP AMERICA	4.85% 09-11-2030	199,886	201,933
	REALTY INCOME CORP	3.4% DUE 01-15-2028	29,743	29,676
	REPUBLIC SVCS INC	3.95% DUE 05-15-2028	248,405	250,502
	RIO TINTO FIN USA PLC	4.75 DUE 03-22-2042 REG	260,953	233,671
	ROCHE HLDGS INC	4.592% DUE 09-09-2034	230,000	229,872
	ROPER TECHNOLOGIES	4.25% 09-15-2028	230,068	230,911
	ROPER TECHNOLOGIES	4.45% 09-15-2030	69,842	70,389
	ROPER TECHNOLOGIES	5.1% 09-15-2035	174,491	176,640
	ROPER TECHNOLOGIES	5.1% 09-15-2035	229,338	232,155
	ROYAL CARIBBEAN CRUISES	5.375% 01-15-2036	483,363	484,249
	RTX CORP	5.75% 11-08-2026	89,919	91,236
	RTX CORP	6.0% 03-15-2031	69,953	75,459
	RTX CORPORATION	2.25% DUE 07-01-2030	44,942	41,470
	RTX CORPORATION	3.03% 03-15-2052	143,947	94,277
	RTX CORPORATION	3.125% 07-01-2050	217,274	147,228
	RTX CORPORATION	4.625% 11-16-2048	203,963	218,723
	RTX CORPORATION	5.15% DUE 02-27-2033	63,434	66,197

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	RTX CORPORATION	5.375% 02-27-2053	14,970	14,471
	RTX CORPORATION	6.1% 03-15-2034	254,521	279,546
	RTX CORPORATION	6.4% 03-15-2054	159,400	176,581
	RTX CORPORATION	2.82% 09-01-2051	268,204	170,250
	SAN ANTONIO TEX ELEC & GAS REV	5.5% 02-01-2050 BEO	2,167,745	2,148,656
	SANTANDER UK GROUP FLTG RT	4.32% DUE 09-22-2029	200,000	200,277
	SEATTLE WASH MUN LT & PWR	REV 4% 09-01-2034 BEO	4,864,851	4,881,019
	SHELL FIN US INC NT	2.375% 11-07-2029	509,150	570,795
	SHERWIN-WILLIAMS	4.5% 08-15-2030	254,471	257,642
	SHERWIN-WILLIAMS	5.15% 08-15-2035	376,754	384,424
	SIMON PPTY GROUP LP	4.375% 10-01-2030	219,298	221,805
	SIMON PPTY GROUP LP	5.125% 10-01-2035	432,001	440,293
	SKYWORKS SOLUTIONS INC	1.8% DUE 06-01-2026 BEO	14,993	14,835
	SKYWORKS SOLUTIONS INC	3.0% DUE 06-01-2031 BEO	29,884	27,222
	SMITH & NEPHEW	PLC FIXED 2.032% DUE 10-14-2030	75,000	67,509
	SOUTH FLA WTR MGMT DIST CTFS PARTN	5% 10-01-2027 BEO	2,744,460	2,744,239
	SOUTHEAST ENERGY AUTH COOP DIST ALA ENERGY SUPPLY REV	5% 10-01-2055 BEO	2,686,458	2,700,951
	SOUTHERN CALIF EDISON CO	2.95% DUE 02-01-2051	42,762	42,833
	SOUTHERN CALIF EDISON CO	3.6% 02-01-2045	305,071	216,669
	SOUTHERN CALIF EDISON CO	3.65% 02-01-2050	727,912	575,006
	SOUTHERN CALIF EDISON CO	5.2% 06-01-2034	479,530	482,859
	SOUTHERN CALIF EDISON CO	5.45% 06-01-2031	955,527	989,032
	SOUTHERN CALIF EDISON CO	5.9% 03-01-2055	85,593	87,013
	SOUTHERN CO	4.4% DUE 07-01-2046	465,000	423,343
	SOUTHN CAL EDISON	2.85% DUE 08-01-2029	486,997	552,398
	SOUTHWESTERN ELEC PWR CO	SR NT SER O 3.25% 11-01-2051	597,834	395,989
	STARBUCKS CORP	2% DUE 03-12-2027	65,440	63,506
	STARBUCKS CORP	5.0% 02-15-2034	20,589	20,435
	STARBUCKS CORP	5.4% 05-15-2035	44,016	43,757
	STRYKER CORP	5.2% 02-10-2035	253,989	262,405
	SUMITOMO MITSUI FINL GROUP INC	5.766% 01-13-2033	200,000	213,314
	SUMITOMO MITSUI FINL GROUP INC	5.808% 09-14-2033	265,000	284,838
	SUMITOMO MITSUI FINL GROUP INC	5.88% 07-13-2026	200,000	201,984
	SUZANO AUSTRIA GMBH	3.125% 01-15-2032	128,960	116,290
	SYNOPSYS INC	5.15% 04-01-2035	727,893	743,389
	SYNOPSYS INC	5.7% 04-01-2055	906,616	905,542

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	TAKEDA	FIXED 5% DUE 11-26-2028	395,147	386,960
	TAKEDA US FIN	5.2% 07-07-2035	1,075,940	1,102,074
	TARGA RES CORP	4.95% 04-15-2052	279,976	278,986
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2034 BEO	696,441	714,278
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2035 BEO	526,696	541,468
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2037 BEO	858,192	878,804
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2038 BEO	925,335	943,999
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2039 BEO	585,273	594,295
	TEXAS TRANSN COMMN ST HWY 249 SYS TOLL	REV ZERO CPN 0% 08-01-2041 BEO	773,646	778,245
	THERMO FISHER SCIENTIFIC	4.2% 03-01-2031	419,466	420,226
	THERMO FISHER SCIENTIFIC	4.794% 10-07-2035	258,000	259,289
	T-MOBILE USA INC	2.55% 02-15-2031	104,783	96,005
	T-MOBILE USA INC	2.55% 02-15-2031	468,905	540,369
	T-MOBILE USA INC	3.0% DUE 02-15-2041 BEO	293,235	221,177
	T-MOBILE USA INC	3.4% 10-15-2052	101,480	67,503
	T-MOBILE USA INC	3.6% 11-15-2060	163,446	110,071
	T-MOBILE USA INC	5.875% DUE 11-15-2055	518,211	521,125
	T-MOBILE USA INC	6.0% 06-15-2054	45,922	46,978
	T-MOBILE USA INC	TMUS 3.3% 02-15-2051	94,803	63,731
	TOBACCO SETTLEMENT FING CORP N J	5% 06-01-2031 BEO	2,023,543	2,089,661
	TOBACCO SETTLEMENT FING CORP N J	5% 06-01-2033 BEO	2,895,807	2,937,201
	TOBACCO SETTLEMENT FING CORP N J	5% 06-01-2046 BEO	4,119,939	3,974,963
	TOTALENERGIES CAPITAL	5.275% 09-10-2054	474,289	456,496
	TOTALENERGIES CAPITAL	5.488% 04-05-2054	96,105	97,152
	TOYOTA MTR CR CORP	4.55% DUE 05-17-2030	224,640	229,117
	TRACTOR SUPPLY CO	1.75% DUE 11-01-2030	54,381	48,758
	TRANSCANADA PIPELINES	4.25% DUE 05-15-2028	499,040	501,164
	TRAVELERS COS INC	5.05% 07-25-2035	440,990	437,511
	TRUIST FINANCIAL CORPORATION	4.964% 10-23-2036	575,000	569,904
	TRUIST FINANCIAL CORPORATION	5.711% 01-24-2035	184,799	195,000
	TRUIST FINANCIAL CORPORATION	5.867% 06-08-2034	390,018	416,705
	TRUIST FINANCIAL CORPORATION	7.161% 10-30-2029	50,000	53,955
	TYCO ELECTRONICS	3.125% DUE 08-15-2027	233,625	247,653

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	UBS GROUP AG FLTG RT	5.617% DUE 09-13-2030	550,096	574,723
	UNION PAC CORP	3.5% 02-14-2053	97,779	69,642
	UNION PAC CORP	3.5% 02-14-2053	114,992	115,833
	UNION PAC CORP	5.6% 12-01-2054	488,768	492,358
*	UNITEDHEALTH GROUP INC	3.05% DUE 05-15-2041 BEO	537,678	410,602
*	UNITEDHEALTH GROUP INC	3.25% DUE 05-15-2051 BEO	160,955	109,804
*	UNITEDHEALTH GROUP INC	5.15% 07-15-2034	446,174	456,610
*	UNITEDHEALTH GROUP INC	5.35% DUE 02-15-2033	1,076,036	1,126,977
*	UNITEDHEALTH GROUP INC	5.625% 07-15-2054	660,058	635,895
*	UNITEDHEALTH GROUP INC	SR NT 5.3% 06-15-2035	218,108	217,925
	UNIVERSITY WIS HOSPS & CLINICS AUTH	REV 5% 04-01-2029 BEO	1,043,147	1,063,701
	US BANCORP	5.678% 01-23-2035	479,583	506,735
	VALE OVERSEAS LTD	6.4% 06-28-2054	122,857	125,522
	VERISK ANALYTICS INC	4.5% 08-15-2030	196,905	198,589
	VERISK ANALYTICS INC	SR NT 5.125% 02-15-2036	344,875	349,242
	VERIZON COMMUNICATIONS INC	4.78% 02-15-2035	44,670	41,428
	VERIZON COMMUNICATIONS INC	5% 01-15-2036	575,284	576,576
	VERIZON COMMUNICATIONS INC	5.25% 04-02-2035	13,112	13,245
	VERIZON COMMUNICATIONS INC	5.401% DUE 07-02-2037	30,000	32,406
	VERIZON COMMUNICATIONS INC	5.5% 02-23-2054	233,413	240,791
	VERIZON COMMUNICATIONS INC	5.75% 11-30-2045	148,385	148,424
	VERIZON COMMUNICATIONS INC	5.875% DUE 11-30-2055	177,823	176,374
	VERIZON COMMUNICATIONS INC	NT 2.355% 03-15-2032	1,139,461	1,331,808
	VIATRIS INC	4.0% 06-22-2050	142,439	153,167
	VIATRIS INC	4.0% 06-22-2050	1,151,303	735,736
	VMWARE INC	4.7% DUE 05-15-2030 BEO	93,625	86,434
	VULCAN MATERIALS CO	5.35% 12-01-2034	324,666	337,430
	WACO TEX ED FIN CORP	REV 4% 03-01-2046 BEO	1,006,024	917,208
	WALMART INC	4.5% DUE 04-15-2053	40,475	39,953
	WASHINGTON D C MET AREA TRAN AUTH DEDICATED REV	5% 07-15-2060 BEO	4,919,077	5,130,280
	WASHINGTON ST HSG FIN COMMN VAR RT	3.94857% 08-20-2063 BEO	1,189,145	1,246,627
	WASTE MANAGEMENT INC	4.8% 03-15-2032	444,137	455,577
	WASTE MANAGEMENT INC	5.35% 10-15-2054	154,936	151,485
	WEC ENERGY GROUP	5.15% DUE 10-01-2027	74,846	76,488
	WELLS FARGO & COMPANY	5.198% 01-23-2030	151,682	154,590
	WELLS FARGO & COMPANY	5.389% 04-24-2034	350,351	364,625
	WELLS FARGO & COMPANY	5.605% 04-23-2036	1,678,462	1,675,962
	WELLS FARGO & COMPANY	5.707% 04-22-2028	1,069,279	1,083,128
	WELLS FARGO & COMPANY	MEDIUM TERM SR NTS BOOK5.15% 04-23-2031	270,000	278,938

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Kraft Heinz Company Retiree Group Benefits Plan

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	WELLTOWER INC	2.75% 01-15-2032	299,751	273,301
	WELLTOWER INC	4.25% DUE 04-01-2026	200,490	200,008
	WEST VA PKWYS AUTH TPK TOLL	REV 4% 06-01-2043 BEO	2,977,685	2,587,672
	WILLIAMS COMPANIES INC	3.5% 10-15-2051	29,950	20,925
	WILLIS NORTH AMERICA INC	5.15% 03-15-2036	379,979	380,854
	WISCONSIN CTR DIST	WIS TAX REV ZERO CPN 0% 12-15-2045 BEO	3,328,620	2,736,406
	WISCONSIN PWR & LT CO	1.95% 09-16-2031	53,995	47,377
	WISCONSIN ST HEALTH & EDL FACS AUTH	REV 5% 04-01-2035 BEO	1,815,734	1,832,855
	XCEL ENERGY INC	5.6% 04-15-2035	421,900	440,857
	XCEL ENERGY INC	5.5% 03-15-2034	496,496	521,721
				$ 354,519,180
		Pooled Funds		
*	NORTHERN TRUST GLOBAL INVESTMENTS	MFB NTGI -QM COMMON DAILY ALL COUNTRY WORLD IMI FUND - NON LENDING	31,981,962	47,980,266
				$ 47,980,266
		Equities		
	#REORG EXACT MERGER 03-24-2026	COMMON STOCK	15,896	44,889
	#REORG/CARNIVAL CORP NAME CHANGE CARNIVAL CORP 2S1RAQ5 05-07-2026	COMMON STOCK	11,881	41,718
	#REORG/CLEARWAY ENERGY MANDATORY EXCHANGE CLEARWAY 2Q1PA52 05-01-2026	COMMON STOCK	2,931	3,550
	#REORG/COMERICA MERGER FIFTH 2320433 02-02-2026	COMMON STOCK	22,593	66,936
	#REORG/COTERRA ENERGY STOCK MERGER DEVON ENERGY 2276844 05-07-2026	COMMON STOCK	14,689	57,378
	#REORG/HOLOGIC INC CASH AND STOCK MERGER CONTRA HOLOGIC INCORPO 2N1TAM5 04-08-26	COMMON STOCK	7,697	14,004
	#REORG/PINNACLE MERGER PINNACLE 2G16AX5 02 JAN 2026	COMMON STOCK	9,477	21,944
	#REORG/SYNOVUS MERGER PINNACLE 2G16AX5 01-02-2026	COMMON STOCK	16,144	39,539
	3M CO	COMMON STOCK	11,366	24,015
	5TH 3RD BANCORP	COMMON STOCK	53,928	174,789
	ABBOTT LAB	COMMON STOCK	111,260	203,471
	ABBVIE INC	COMMON STOCK	146,727	499,936

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	ACCENTURE PLC	COMMON STOCK CLASS A	69,837	123,418
	ADOBE INC	COMMON STOCK	56,113	88,547
	ADVANCED MICRO DEVICES INC	COMMON STOCK	24,769	297,897
	AE	COMMON STOCK	14,607	42,517
	AES CORP	COMMON STOCK	23,716	31,820
	AFFIRM HLDGS INC	COMMON STOCK CLASS A	4,920	31,930
	AFLAC INC	COMMON STOCK	14,731	45,211
	AGILENT TECHNOLOGIES INC	COMMON STOCK	25,945	54,700
	AGNC INVT CORP	COMMON STOCK	17,134	21,826
	ALBEMARLE CORP	COMMON STOCK	10,729	23,479
	ALLY FINL INC	COMMON STOCK	9,883	22,600
	ALNYLAM PHARMACEUTICALS INC	COMMON STOCK	10,144	53,683
	ALPHABET INC	COMMON STOCK CLASS A	278,641	1,543,716
	ALPHABET INC	COMMON STOCK CLASS C	209,318	1,272,773
	ALTRIA GROUP INC	COMMON STOCK	41,055	60,485
	AMAZON COM INC	COMMON STOCK	650,139	1,845,637
	AMER FINL GROUP INC	COMMON STOCK	26,749	54,945
	AMERICAN EXPRESS CO	COMMON STOCK	43,634	182,755
	AMERICAN INTERNATIONAL GROUP INC	COMMON STOCK	44,879	158,524
	AMERICOLD RLT TR INC	COMMON STOCK	3,155	3,652
	AMERIPRISE FINL INC	COMMON STOCK	56,731	228,498
	AMETEK INC	COMMON STOCK	26,096	75,759
	AMGEN INC	COMMON STOCK	70,683	132,888
	AMPHENOL CORP	COMMON STOCK CLASS A	21,478	159,060
	ANALOG DEVICES INC	COMMON STOCK	33,981	99,530
	ANNALY CAPITAL MANAGEMENT INC	COMMON STOCK	21,848	28,218
	ANTERO MIDSTREAM CORPORATION	COMMON STOCK	7,763	27,592
	AON PLC	COMMON STOCK	7,763	17,644
	APA CORP	COMMON STOCK	14,589	42,536
	APOLLO GLOBAL MANAGEMENT INC	COMMON STOCK	18,696	124,349
	APPLE IN	COMMON STOCK	515,879	3,486,604
	APPLIED MATERIALS INC	COMMON STOCK	32,958	216,900
	APPLOVIN CORP	COMMON STOCK CLASS A	2,021	126,678
	ARCHER-DANIELS-MIDLAND CO	COMMON STOCK	29,672	42,830
	ARISTA NETWORKS INC COM	COMMON STOCK	47,762	47,171
	ASSURED GUARANTY LTD	COMMON STOCK	11,076	37,566
	AT&T INC	COMMON STOCK	61,505	105,694
	ATLASSIAN CORP	COMMON STOCK CLASS A	5,756	10,377

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	AUTODESK INC	COMMON STOCK	3,710	7,400
	AUTOMATIC DATA PROCESSING INC	COMMON STOCK	12,460	23,665
	AUTOZONE INC	COMMON STOCK	12,554	57,655
	AVERY DENNISON CORP	COMMON STOCK	6,402	12,004
	AVNET INC	COMMON STOCK	14,256	24,473
	BAKER HUGHES CO	COMMON STOCK	2,837	9,472
	BANK OF AMERICA CORP	COMMON STOCK	89,291	219,285
	BANK OZK COM	COMMON STOCK	14,067	29,177
	BERKSHIRE HATHAWAY INC	COMMON STOCK CLASS B	241,303	683,101
	BEST BUY INC	COMMON STOCK	14,376	18,673
	BIOGEN INC	COMMON STOCK	30,248	46,637
	BLACKROCK INC	COMMON STOCK	65,717	172,325
	BLOCK H & R INC	COMMON STOCK	16,790	39,396
	BLOCK INC	COMMON STOCK	11,080	15,491
	BOEING CO	COMMON STOCK	32,488	44,944
	BOOKING HLDGS INC	COMMON STOCK	50,015	182,081
	BOOZ ALLEN HAMILTON HLDG CORP	COMMON STOCK CLASS A	27,516	46,314
	BOSTON SCIENTIFIC CORP	COMMON STOCK	50,152	170,676
	BRIGHTHOUSE FINL INC	COMMON STOCK	15,563	31,229
	BROADCOM INC	COMMON STOCK	89,139	1,332,485
	BROADRIDGE FINL SOLUTIONS INC	COMMON STOCK	19,853	46,419
	BROOKFIELD RENEWABLE CORP NEW CL A EXCHANGEABLE SUB VOTING SHS	COMMON STOCK CLASS A	11,648	19,055
	BROWN FORMAN CORP	COMMON STOCK CLASS A	1,285	1,131
	BROWN-FORMAN INC	COMMON STOCK CLASS B	4,375	3,805
	BUNGE GLOBAL SA F	COMMON STOCK	33,706	56,833
	CADENCE DESIGN SYS INC	COMMON STOCK	18,241	126,595
	CAPITAL ONE FINL CORP	COMMON STOCK	35,448	178,377
	CARVANA CO	COMMON STOCK CLASS A	23,237	47,266
	CASEYS GEN STORES INC	COMMON STOCK	8,267	35,926
	CATERPILLAR INC	COMMON STOCK	50,090	237,168
	CBRE GROUP INC	COMMON STOCK CLASS A	18,122	74,124
	CDW CORP	COMMON STOCK	3,473	5,312
	CELSIUS HLDGS INC	COMMON STOCK	6,623	10,063
	CENCORA INC	COMMON STOCK	8,157	34,113
	CENTERPOINT ENERGY INC	COMMON STOCK	35,449	104,707
	CF INDS HLDGS INC	COMMON STOCK	19,665	54,602
	CHENIERE ENERGY INC	COMMON STOCK	19,809	96,612
	CHEVRON CORP	COMMON STOCK	32,757	78,796

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CHIPOTLE MEXICAN GRILL INC	COMMON STOCK	29,954	128,464
	CHUBB LTD	COMMON STOCK	15,086	40,888
	CIN FNCL CORP	COMMON STOCK	8,347	21,232
	CINTAS CORP	COMMON STOCK	40,873	188,258
	CISCO SYSTEMS INC	COMMON STOCK	83,015	80,727
	CITIGROUP INC	COMMON STOCK	4,273	12,252
	CITIZENS FINL GROUP INC	COMMON STOCK	46,287	138,724
	CLEAN HBRS INC	COMMON STOCK	2,171	7,269
	CLEARWAY ENERGY INC	COMMON STOCK CLASS C	6,432	10,144
	CLEVELAND CLIFFS	COMMON STOCK	10,018	20,199
	COCA COLA CO	COMMON STOCK	98,927	150,446
	COINBASE GLOBAL INC	COMMON STOCK CLASS A	9,709	40,027
	CONOCOPHILLIPS	COMMON STOCK	18,779	104,656
	CONSTELLATION ENERGY CORPORATION	COMMON STOCK	9,884	124,351
	COPART INC	COMMON STOCK	23,695	66,751
	CORNING INC	COMMON STOCK	15,188	57,527
	CORTEVA INC	COMMON STOCK	41,382	108,723
	COSTCO WHOLESALE CORP	COMMON STOCK	103,554	407,887
	COUPANG INC	COMMON STOCK	6,456	9,695
	CROWDSTRIKE HLDGS INC	COMMON STOCK CLASS A	19,116	90,002
	CSX CORP	COMMON STOCK	13,902	28,493
*	CVS HEALTH CORP	COMMON STOCK	45,603	68,488
	D R HORTON INC	COMMON STOCK	27,612	112,920
	DANAHER CORP	COMMON STOCK	78,456	189,088
	DARDEN RESTAURANTS INC	COMMON STOCK	26,922	123,293
	DAVITA INC	COMMON STOCK	9,000	17,950
	DELTA AIR LINES INC	COMMON STOCK	28,706	76,618
	DENTSPLY SIRONA INC	COMMON STOCK	2,202	2,252
	DEVON ENERGY CORP	COMMON STOCK	20,130	59,963
	DEXCOM INC	COMMON STOCK	12,124	21,902
	DIAMONDBACK ENERGY INC	COMMON STOCK	27,118	131,388
	DICKS SPORTING GOODS INC	COMMON STOCK	15,513	82,158
	DOORDASH INC	COMMON STOCK CLASS A	21,861	93,989
	DOW INC	COMMON STOCK	767	772
	DOXIMITY INC	COMMON STOCK CLASS A	2,701	5,004
	DT MIDSTREAM INC	COMMON STOCK	11,964	42,606
	DUPONT DE NEMOURS INC	COMMON STOCK	40,217	103,073
	EAST WEST BANCORP INC	COMMON STOCK	27,498	82,157
	EATON CORP	COMMON STOCK	43,690	201,298
	EBAY INC	COMMON STOCK	16,227	49,473
	ELANCO ANIMAL HEALTH INC	COMMON STOCK	9,519	23,467

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	ELECTR ARTS	COMMON STOCK	12,737	33,510
	ELEMENT SOLUTION INC	COMMON STOCK	14,190	30,413
	ELI LILLY & CO	COMMON STOCK	85,552	869,416
	EMERSON ELECTRIC CO	COMMON STOCK	23,512	53,486
	EOG RESOURCES INC	COMMON STOCK	18,916	48,305
	EQT CORP	COMMON STOCK	7,295	69,037
	EQUIFAX INC	COMMON STOCK	22,368	52,509
	EQUINIX INC	COMMON STOCK	52,275	114,924
	EQUITABLE HLDGS INC	COMMON STOCK	220	524
	ESTEE LAUDER COMPANIES INC	COMMON STOCK CLASS A	25,530	40,108
	EVERPURE INC	COMMON STOCK CLASS A	5,345	27,943
	EXELON CORP	COMMON STOCK	45,270	82,385
	EXPEDIA GROUP INC	COMMON STOCK	10,630	48,163
	EXTRA SPACE STORAGE INC	COMMON STOCK	23,233	42,842
	EXXON MOBIL CORP	COMMON STOCK	120,745	438,880
	F N B CORP	COMMON STOCK	12,845	29,805
	FAIR ISAAC CORPORATION	COMMON STOCK	11,626	86,222
	FASTENAL CO	COMMON STOCK	27,121	74,762
	FEDEX CORP	COMMON STOCK	31,365	73,659
	FIRST HORIZON CORPORATION	COMMON STOCK	9,583	25,932
	FIRST SOLAR INC	COMMON STOCK	5,783	43,887
	FISERV INC	COMMON STOCK	16,742	20,151
	FLOWERS FOODS INC	COMMON STOCK	1,988	2,024
	FLOWSERVE CORP	COMMON STOCK	3,037	7,632
	FMC CORP	COMMON STOCK	1,634	1,706
	FORD MTR CO	COMMON STOCK	41,951	106,718
	FORTINET INC	COMMON STOCK	15,149	75,440
	FOX CORP	COMMON STOCK CLASS A	10,834	31,493
	FOX CORP	COMMON STOCK CLASS B	3,014	8,181
	FREEPORT-MCMORAN INC	COMMON STOCK	24,463	125,248
	FRESHPET INC	COMMON STOCK	7,723	9,079
	GALLAGHER ARTHUR J & CO	COMMON STOCK	25,297	86,436
	GAMING & LEISURE PPTYS INC	COMMON STOCK	27,478	46,075
	GAP INC	COMMON STOCK	6,434	18,099
	GARTNER INC	COMMON STOCK	22,600	61,304
	GE AEROSPACE	COMMON STOCK	38,769	329,592
	GE HEALTHCARE TECHNOLOGIES INC	COMMON STOCK	23,219	46,669
	GE VERNOVA LLC	COMMON STOCK	7,217	128,100
	GEN MTRS CO	COMMON STOCK	16,142	53,102
	GENERAL DYNAMICS CORP	COMMON STOCK	45,829	120,188
	GODADDY INC	COMMON STOCK CLASS A	16,557	41,567

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	GOLDMAN SACHS GROUP INC	COMMON STOCK	49,070	265,458
	GRAINGER W W INC	COMMON STOCK	28,574	104,941
	GUIDEWIRE SOFTWARE INC	COMMON STOCK	12,462	40,202
	GXO LOGISTICS INC	COMMON STOCK	8,410	19,477
	HALLIBURTON CO	COMMON STOCK	24,211	94,558
	HCA HEALTHCARE INC	COMMON STOCK	26,245	147,528
	HEICO CORP	COMMON STOCK CLASS A	16,252	55,282
	HERSHEY COMPANY	COMMON STOCK	37,783	66,969
	HEWLETT PACKARD ENTERPRISE CO	COMMON STOCK	23,546	58,657
	HOME DEPOT INC	COMMON STOCK	135,705	275,624
	HORMEL FOODS CORP	COMMON STOCK	6,204	6,209
	HOWMET AEROSPACE INC	COMMON STOCK	8,489	105,380
	HP INC	COMMON STOCK	28,667	37,720
	HUBSPOT INC	COMMON STOCK	17,586	44,544
	HUNT J B TRANS SVCS INC	COMMON STOCK	5,663	12,826
	HUNTINGTON INGALLS INDS INC	COMMON STOCK	6,794	11,222
	IDEXX LABS INC	COMMON STOCK	21,813	79,831
	INCYTE CORP	COMMON STOCK	7,058	13,235
	INGERSOLL RAND INC	COMMON STOCK	30,848	92,608
	INSMED INC COM	COMMON STOCK	13,415	22,799
	INSPIRE MEDS SYS INC	COMMON STOCK	6,909	8,393
	INSULET CORP	COMMON STOCK	12,078	33,256
	INTEL CORP	COMMON STOCK	75,150	111,290
	INTERCONTINENTAL EXCHANGE INC	COMMON STOCK	11,871	24,780
	INTERNATIONAL BUSINESS MACHS CORP	COMMON STOCK	86,261	261,257
	INTUIT	COMMON STOCK	63,616	190,777
	INTUITIVE SURGICAL INC	COMMON STOCK	61,687	213,518
	INVESCO LTD	COMMON STOCK	17,285	54,642
	IONIS PHARMACEUTICALS INC	COMMON STOCK	15,750	31,644
	IRON MTN INC	COMMON STOCK	30,482	96,139
	ITT INC	COMMON STOCK	11,545	33,661
	JABIL INC	COMMON STOCK	6,572	51,076
	JEFFERIES FINL GROUP INC	COMMON STOCK	20,362	84,961
	JOHNSON & JOHNSON	COMMON STOCK	170,200	258,274
	JOHNSON CTLS INTL	COMMON STOCK	27,017	87,418
	JONES LANG LASALLE INC	COMMON STOCK	8,997	30,955
	JPMORGAN CHASE & CO	COMMON STOCK	194,487	655,073
	KENVUE INC	COMMON STOCK	31,919	32,585
	KEYCORP	COMMON STOCK	7,604	16,429

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	KEYSIGHT TECHNOLOGIES INC	COMMON STOCK	15,261	47,750
	KIMCO REALTY CORPORATION	COMMON STOCK	23,814	43,459
	KIRBY CORP	COMMON STOCK	4,823	13,222
	KLA CORPORATION	COMMON STOCK	11,976	160,391
	KROGER CO	COMMON STOCK	25,144	71,914
	LAM RESH CORP	COMMON STOCK	17,618	196,857
	LENNAR CORP	COMMON STOCK CLASS A	40,555	81,109
	LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER A	COMMON STOCK	5,014	11,619
	LINDE PLC	COMMON STOCK	94,088	263,509
	LIVE NATION ENTERTAINMENT INC	COMMON STOCK	10,364	39,900
	LOCKHEED MARTIN CORP	COMMON STOCK	10,942	18,379
	LOWES COS INC	COMMON STOCK	52,150	142,767
	LPL FINL HLDGS INC	COMMON STOCK	7,361	40,360
	LUCID GROUP INC	COMMON STOCK	1,548	1,300
	LYONDELLBASELL IND	COMMON STOCK CLASS A	10,952	11,042
	MANHATTAN ASSOCS INC	COMMON STOCK	20,799	61,525
	MARATHON PETE CORP	COMMON STOCK	14,154	93,512
	MARRIOTT INTL INC	COMMON STOCK CLASS A	62,795	225,855
	MARSH	COMMON STOCK	35,404	76,991
	MARTIN MARIETTA MATLS INC	COMMON STOCK	26,671	84,682
	MARVELL TECHNOLOGY INC	COMMON STOCK	17,118	80,816
	MASTERCARD INCORPORATED	COMMON STOCK CLASS A	116,218	361,938
	MATTEL INC	COMMON STOCK	7,331	14,920
	MC DONALDS CORP	COMMON STOCK	52,851	101,469
	MCKESSON CORP	COMMON STOCK	12,773	86,130
	MDU RES GROUP INC	COMMON STOCK	1,578	3,182
	MEDTRONIC PLC	COMMON STOCK	502	480
	MERCK & CO INC	COMMON STOCK	66,849	105,260
	META PLATFORMS INC	COMMON STOCK CLASS A	222,891	1,273,314
*	METLIFE INC	COMMON STOCK	32,169	91,413
	METTLER-TOLEDO INTL INC	COMMON STOCK	8,608	19,519
	MGIC INVT CORP	COMMON STOCK	17,418	55,313
	MGM RESORTS INTERNATIONAL	COMMON STOCK	8,847	22,733
	MICRON TECHNOLOGY INC	COMMON STOCK	33,927	254,015
	MICROSOFT CORP COM	COMMON STOCK	688,603	3,100,004
	MILLROSE PROPERTIES INC.	COMMON STOCK CLASS A	7,366	19,893
	MODERNA INC	COMMON STOCK	6,359	6,665
	MOLSON COORS BEVERAGE COMPANY	COMMON STOCK CLASS B	7,403	10,130
	MONDELEZ INTL INC	COMMON STOCK	28,286	35,043

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	MONOLITHIC PWR SYS INC	COMMON STOCK	10,291	69,790
	MONSTER BEVERAGE CORP	COMMON STOCK	26,105	67,470
	MOODYS CORP	COMMON STOCK	41,517	135,886
	MORGAN STANLEY	COMMON STOCK	48,500	247,832
	MOSAIC CO/THE	COMMON STOCK	11,149	23,175
	MOTOROLA SOLUTIONS INC	COMMON STOCK	39,230	120,746
	MSCI INC	COMMON STOCK	35,416	129,663
	NATERA INC	COMMON STOCK	7,471	47,880
	NETFLIX INC	COMMON STOCK	68,897	358,163
	NEWMONT CORPORATION	COMMON STOCK	15,639	49,526
	NEWS CORP	COMMON STOCK CLASS A	8,533	17,788
	NEWS CORP	COMMON STOCK CLASS B	6,568	13,571
	NEXSTAR MEDIA GROUP INC	COMMON STOCK	22,189	44,874
	NEXTERA ENERGY INC	COMMON STOCK	100,662	191,066
	NIKE INC	COMMON STOCK CLASS B	57,996	62,117
	NUCOR CORP	COMMON STOCK	16,106	61,166
	NUTANIX INC	COMMON STOCK CLASS A	7,372	21,193
	NVIDIA CORP	COMMON STOCK	67,691	3,685,427
	NVR INC	COMMON STOCK	28,796	80,220
	O REILLY AUTOMOTIVE INC NEW COM	COMMON STOCK	16,392	65,398
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	11,272	35,363
	OLD DOMINION FREIGHT LINE INC	COMMON STOCK	32,999	104,115
	OLD REPUBLIC INTERNATIONAL CORP	COMMON STOCK	3,081	8,763
	OLLIES BARGAIN OUTLET HLDGS INC	COMMON STOCK	2,124	5,590
	ON SEMICONDUCTOR CORP	COMMON STOCK	15,523	52,634
	ONEOK INC	COMMON STOCK	65,120	165,155
	ORACLE CORP	COMMON STOCK	70,600	278,331
	PACAGING CORP AMER	COMMON STOCK	32,933	82,286
	PALANTIR TECHNOLOGIES INC	COMMON STOCK CLASS A	49,199	281,023
	PALO ALTO NETWORKS INC	COMMON STOCK	22,486	137,045
	PARAMOUNT SKYDANCE CORP	COMMON STOCK CLASS B	682	630
	PARKER-HANNIFIN CORP	COMMON STOCK	46,720	249,625
	PAYCHEX INC	COMMON STOCK	4,874	8,077
	PAYPAL HLDGS INC	COMMON STOCK	548	525
	PEPSICO INC	COMMON STOCK	94,047	112,233
	PFIZER INC	COMMON STOCK	35,026	36,952
	PHILIP MORRIS INTL	COMMON STOCK	96,375	210,284
	PHILLIPS 66	COMMON STOCK	22,418	58,326
	PINTEREST INC	COMMON STOCK CLASS A	5,083	7,482

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	POOL CORP	COMMON STOCK	17,930	23,790
	PRINCIPAL FINL GROUP INC	COMMON STOCK	44,082	127,022
	PROCTER & GAMBLE	COMMON STOCK	179,697	306,540
	PROGRESSIVE CORP OH	COMMON STOCK	37,805	145,741
	PROLOGIS INC	COMMON STOCK	46,455	99,575
	PRUDENTIAL FINL INC	COMMON STOCK	61,946	125,523
	PTC INC	COMMON STOCK	14,745	39,894
	PULTE GROUP INC	COMMON STOCK	4,810	21,810
	PVH CORP	COMMON STOCK	9,513	13,270
	QNITY ELECTRONICS INC	COMMON STOCK	57,629	104,675
	QUALCOMM INC	COMMON STOCK	59,764	190,721
	QUANTA SVCS INC	COMMON STOCK	7,351	89,899
	QUANTUMSCAPE CORP	COMMON STOCK CLASS A	8,375	13,431
	QUEST DIAGNOSTICS INC	COMMON STOCK	16,543	33,144
	REGENERON PHARMACEUTICALS INC	COMMON STOCK	50,402	126,587
	REGIONS FINL CORP	COMMON STOCK	48,697	142,844
	REINSURANCE GROUP AMER INC	COMMON STOCK	9,396	24,415
	RELIANCE INC	COMMON STOCK	26,755	92,438
	REPUBLIC SVCS INC	COMMON STOCK	17,443	51,499
	RESMED INC	COMMON STOCK	27,510	64,553
	REVOLUTION MEDICINES INC	COMMON STOCK	20,185	43,170
	ROBERT HALF INC	COMMON STOCK	2,641	2,689
	ROBINHOOD MKTS INC	COMMON STOCK CLASS A	3,459	43,430
	ROBLOX CORP	COMMON STOCK CLASS A	12,301	34,600
	ROCKETS COS INC	COMMON STOCK CLASS A	5,253	8,712
	ROCKWELL AUTOMATION	COMMON STOCK	6,937	15,952
	ROVIANT SCIENCES	COMMON STOCK	13,406	25,715
	ROYAL CARIBBEAN GROUP	COMMON STOCK	14,306	107,663
	RTX CORPORATION	COMMON STOCK	61,654	191,286
	RYDER SYS INC	COMMON STOCK	13,686	52,058
	S&P GLOBAL INC	COMMON STOCK	55,395	165,138
	SALESFORCE INC	COMMON STOCK	92,812	219,081
	SANDISK CORP	COMMON STOCK	6,318	50,325
	SAREPTA THERAPEUTICS INC	COMMON STOCK	3,979	6,241
	SCHWAB CHARLES CORP	COMMON STOCK	27,940	85,023
	SEABOARD CORP	COMMON STOCK	2,459	4,445
	SEMPRA	COMMON STOCK	90,885	119,368
	SERVICENOW INC	COMMON STOCK	52,269	215,232
	SHERWIN-WILLIAMS CO	COMMON STOCK	32,425	75,823
	SHIFT4 PMTS INC	COMMON STOCK CLASS A	4,609	8,123
	SIMON PROPERTY GROUP INC	COMMON STOCK	79,378	251,935

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	SLB LIMITED	COMMON STOCK	13,916	35,502
	SNAP-ON INC	COMMON STOCK	35,775	101,657
	SNOWFLAKE INC	COMMON STOCK CLASS A	46,612	81,602
	SOFI TECHNOLOGIES INC	COMMON STOCK	5,362	17,410
	SOUTHERN CO	COMMON STOCK	84,229	168,034
	SPOTIFY TECHNOLOGY	COMMON STOCK CLASS A	14,134	106,851
	STEEL DYNAMICS INC	COMMON STOCK	11,695	68,797
	STERIS	COMMON STOCK	22,493	50,197
	STRATEGY INC	COMMON STOCK CLASS A	5,798	4,559
	STRYKER CORP	COMMON STOCK	57,904	124,772
	SYNCHRONY FINL	COMMON STOCK	12,752	46,053
	SYNOPSYS INC	COMMON STOCK	25,925	123,067
	SYSCO CORP	COMMON STOCK	12,788	18,865
	TAKE-TWO INTERACTIVE SOFTWARE INC	COMMON STOCK	8,240	24,323
	TAPESTRY INC	COMMON STOCK	8,001	66,313
	TARGA RES CORP	COMMON STOCK	7,000	162,545
	TARGET CORP	COMMON STOCK	34,155	51,221
	TERADYNE INC	COMMON STOCK	9,297	49,938
	TESLA INC	COMMON STOCK	37,560	1,082,476
	TEXAS INSTRUMENTS INC	COMMON STOCK	51,850	87,786
	TEXTRON INC	COMMON STOCK	26,793	74,879
*	THE CIGNA GROUP	COMMON STOCK	43,820	80,092
	THE HARTFORD INSURANCE GROUP INC	COMMON STOCK	21,233	75,790
	THERMO FISHER SCIENTIFIC INC	COMMON STOCK	76,419	183,686
	TJX COS INC	COMMON STOCK	52,465	164,977
	TKO GROUP HLDGS INC	COMMON STOCK	5,318	24,244
	T-MOBILE US INC	COMMON STOCK	51,680	153,498
	TRACTOR SUPPLY CO	COMMON STOCK	23,622	66,263
	TRANE TECHNOLOGIES	COMMON STOCK	38,174	186,427
	TRANSDIGM GROUP INC	COMMON STOCK	74,995	297,886
	TRAVELERS COS INC	COMMON STOCK	12,217	34,227
	TWILIO INC	COMMON STOCK CLASS A	8,271	25,603
	UBER TECHNOLOGIES INC	COMMON STOCK	38,713	138,417
	ULTA BEAUTY INC	COMMON STOCK	4,843	18,755
	UNITED AIRLINES HOLDINGS INC	COMMON STOCK	16,876	64,073
	UNITED PARCEL SVC INC	COMMON STOCK CLASS B	2,812	2,877
	UNITED RENTALS INC	COMMON STOCK	15,465	113,305
	UNITED THERAPEUTICS CORP	COMMON STOCK	16,743	90,629
*	UNITEDHEALTH GROUP INC	COMMON STOCK	187,307	253,194
	UNITY SOFTWARE INC	COMMON STOCK	1,533	3,975

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	UNUM GROUP	COMMON STOCK	18,024	85,173
	US FOODS HLDG CORP	COMMON STOCK	24,089	89,555
	UWM HLDGS CORP	COMMON STOCK CLASS A	2,032	2,151
	V F CORP	COMMON STOCK	12,888	19,852
	VALERO ENERGY CORP	COMMON STOCK	8,748	26,209
	VEEVA SYS INC	COMMON STOCK CLASS A	13,105	28,350
	VENTAS INC	COMMON STOCK	27,531	87,053
	VERALTO CORP	COMMON STOCK	22,566	59,868
	VERIZON COMMUNICATIONS	COMMON STOCK	9,231	11,241
	VERTEX PHARMACEUTICALS INC	COMMON STOCK	53,160	136,461
	VERTIV HOLDINGS LLC	COMMON STOCK	41,045	96,396
	VIATRIS INC	COMMON STOCK	31,935	46,326
	VICI PPTYS INC	COMMON STOCK	41,071	70,891
	VIKING THERAPEUTICS INC	COMMON STOCK	2,419	3,201
	VISA INC	COMMON STOCK CLASS A	155,472	420,852
	VISTRA CORP	COMMON STOCK	6,328	72,437
	VORNADO RLTY TF	COMMON STOCK	10,565	23,163
	WABTEC CORP	COMMON STOCK	33,317	112,061
	WALMART INC	COMMON STOCK	110,075	407,872
	WALT DISNEY CO	COMMON STOCK	46,887	52,676
	WARNER BROS DISCOVERY INC	COMMON STOCK	11,215	44,585
	WASTE MGMT INC	COMMON STOCK	11,311	27,244
	WAYFAIR INC	COMMON STOCK CLASS A	2,501	7,932
	WEBSTER FNCL CORP WATERBURY CONN	COMMON STOCK	11,862	31,533
	WELLS FARGO & CO	COMMON STOCK	69,320	283,142
	WELLTOWER INC	COMMON STOCK	36,519	136,052
	WEST PHARMACEUTICAL SVCS INC	COMMON STOCK	27,050	67,134
	WESTERN ALLIANCE BANCORPORATION	COMMON STOCK	10,354	24,380
	WESTERN UNION CO	COMMON STOCK	441	484
	WESTN DIGITAL CORP	COMMON STOCK	8,332	44,618
	WILLIAMS SONOMA INC	COMMON STOCK	9,985	53,398
	WINTRUST FINL CORP	COMMON STOCK	13,136	43,204
	WOODWARD INC	COMMON STOCK	11,930	48,371
	XP INC	COMMON STOCK CLASS A	16,061	21,707
	XPO INC	COMMON STOCK	13,166	88,070
	ZEBRA TECHNOLOGIES CORP	COMMON STOCK CLASS A	10,017	14,084
	ZILLOW GROUP INC	COMMON STOCK	1,385	2,797
	ZILLOW GROUP INC	COMMON STOCK CLASS C	1,245	2,524
	ZOETIS INC	COMMON STOCK CLASS A	25,034	35,355

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				$ 52,873,170
		Mutual Fund		
*	PACIFIC INVESTMENT MANAGEMENT COMPANY	SHORT TERM FLOATING NAV II	15,425,571	15,439,213
				$ 15,439,213
		Government Securities		
	PHILIPPINES REP GLOBAL BD	1.648% 06-10-2031	1,016,969	1,174,164
	REPUBLIC OF CHILE	2.75% 01-31-2027	1,583,120	1,732,210
	REPUBLIC OF INDONESIA	4.65% DUE 09-20-2032/06-20-2032 REG	926,250	1,005,442
	REPUBLIC OF PERU	2.783% DUE 01-23-2031 REG	896,632	1,041,803
	UNITED MEXICAN STATES	4.875% DUE 05-19-2033 REG	1,606,748	1,745,280
	UNITED MEXICAN STATES	6.0% 05-13-2030	198,906	209,600
	UNITED STATES TREASURY BONDS	00245 2.875% DUE 08-15-2045 REG	12,205	7,531
	UNITED STATES TREASURY BONDS	00300 4.75% 11-15-2053	2,567,652	2,503,097
	UNITED STATES TREASURY BONDS	02-15-2011 4.75% DUE 02-15-2041 REG	970,586	1,021,094
	UNITED STATES TREASURY BONDS	08/15/41 1.75% DUE 08-15-2041 REG	90,886	93,479
	UNITED STATES TREASURY BONDS	09/30/2021 1.25% 09-30-2028	1,863,125	1,881,953
	UNITED STATES TREASURY BONDS	1.125% 05-15-2040 REG	900,703	955,430
	UNITED STATES TREASURY BONDS	1.375% 11-15-2031	844,336	872,227
	UNITED STATES TREASURY BONDS	1.875% DUE 02-15-2041 REG	76,748	73,631
	UNITED STATES TREASURY BONDS	1.875% DUE 02-15-2051 REG	471,503	280,801
	UNITED STATES TREASURY BONDS	15/02/2040USD1000 4.625 DUE 02-15-2040REG	251,163	253,506
	UNITED STATES TREASURY BONDS	15/05/2042 3.25%DUE 05-15-2042 REG	224,550	221,489
	UNITED STATES TREASURY BONDS	2.0% 02-15-2052	118,154	91,453
	UNITED STATES TREASURY BONDS	2.25% 08-15-2049	560,055	522,932
	UNITED STATES TREASURY BONDS	2.5% 02-15-2045	284,453	184,895
	UNITED STATES TREASURY BONDS	2.5% 02-15-2046	596,112	548,948
	UNITED STATES TREASURY BONDS	2.75% 08-15-2047	3,123,925	2,965,266

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	UNITED STATES TREASURY BONDS	2.875% 05-15-2052	37,242	35,100
	UNITED STATES TREASURY BONDS	3% DUE 05-1 5-2045	3,660,521	3,237,593
	UNITED STATES TREASURY BONDS	3% DUE 11-15-2044 REG	166,477	155,289
	UNITED STATES TREASURY BONDS	3.0% 02-15-2047	88,946	56,695
	UNITED STATES TREASURY BONDS	3.125% 05-15-2048	492,117	411,855
	UNITED STATES TREASURY BONDS	3.5% 01-31-2030	652,291	656,674
	UNITED STATES TREASURY BONDS	3.5% 12-15-2028	3,271,013	3,272,741
	UNITED STATES TREASURY BONDS	3.625% 12-31-2030	631,226	630,427
	UNITED STATES TREASURY BONDS	3.875% 06-30-2030	1,997,076	2,003,610
	UNITED STATES TREASURY BONDS	3.875% 07-15-2028	3,178,228	3,181,474
	UNITED STATES TREASURY BONDS	4.0% 07-31-2032	604,433	604,008
	UNITED STATES TREASURY BONDS	4.0% 11-15-2035	5,719,290	5,710,544
	UNITED STATES TREASURY BONDS	4.0% 11-15-2035	3,754,867	3,744,797
	UNITED STATES TREASURY BONDS	4.0% 11-15-2052	1,997,530	1,977,899
	UNITED STATES TREASURY BONDS	4.125% 01-31-2027	4,270,233	4,276,562
	UNITED STATES TREASURY BONDS	4.125% 11-30-2031	3,108,151	3,226,842
	UNITED STATES TREASURY BONDS	4.375% 08-31-2028	8,094,306	8,171,250
	UNITED STATES TREASURY BONDS	4.5% 02-15-2044	352,993	354,392
	UNITED STATES TREASURY BONDS	4.625% 06-15-2027	6,411,141	6,451,947
	UNITED STATES TREASURY BONDS	4.625% 11-15-2045	870,154	853,280
	UNITED STATES TREASURY BONDS	4.625% 11-15-2045	2,710,516	2,694,206
	UNITED STATES TREASURY BONDS	4.75% 08-15-2055	1,819,485	1,807,026
	UNITED STATES TREASURY BONDS	DTD 08/15/2020 1.375% 08-15-2050	1,703,008	1,013,229
	UNITED STATES TREASURY BONDS	DTD 11/15/2012 2.75% DUE 11-15-2042 REG	769,141	771,406
	UNITED STATES TREASURY NOTES	200 0 11-15-2040 REG	218,104	213,155

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	UNITED STATES TREASURY NOTES	4.0% 12-15-2027	2,323,719	2,322,641
	UNITED STATES TREASURY NOTES	4.5% 05-31-2029	1,386,933	1,420,376
	UNITED STATES TREASURY NOTES/BILLS	2% DUE 02-15-2050 REG	5,082	2,945
	UNITED STATES TREASURY NOTES/BILLS	4.125% 11-30-2029	2,171,075	2,198,728
	WI TREASURY SEC	3.875% 05-15-2043	688,630	666,289
	WI TREASURY SEC	4.625% 11-15-2055	5,995,603	5,943,345
				$ 87,452,556
		Short-term Investments		
*	NORTHERN TRUST ASSET MANAGEMENT	COMMON SHORT TERM INVESTMENT FUND	40,118,495	40,118,495
				$ 40,118,495
		Other Investments		
	DERIVATIVES	EXCHANGE CLEARED SWAPS	—	(229,358)
				$ (229,358)
				$ 598,153,522

* Indicates a party-in-interest

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