Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/2010

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TRANSATLANTIC HOLDINGS, INC.

1 LIBERTY PLAZA
165 BROADWAY
NEW YORK, NY 10006

2b Employer Identification Number (EIN) 80-0795986

2c Plan Sponsor's telephone number 212-365-2200

2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	KEN YAPP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2026	JAMES READY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

TRANSATLANTIC HOLDINGS, INC.

1 LIBERTY PLAZA
165 BROADWAY
NEW YORK, NY 10006

3b Administrator's EIN: 80-0795986

3c Administrator's telephone number: 212-365-2200

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	425
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	141
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	134
b	Retired or separated participants receiving benefits	**6b**	147
c	Other retired or separated participants entitled to future benefits	**6c**	132
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	413
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	11
f	Total. Add lines **6d** and **6e**.	**6f**	424
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TRANSATLANTIC HOLDINGS, INC.

D Employer Identification Number (EIN)
80-0795986

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	41822845
b Actuarial value	**2b**	41822845

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	149	25244467	25244467
b For terminated vested participants	138	10364853	10364853
c For active participants	141	10939234	10939234
d Total	428	46548554	46548554

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	139000
c Target normal cost	**6c**	139000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

07/17/2026
Date

MARK W. MILLER
Type or print name of actuary

26-07538
Most recent enrollment number

BENASSIST RETIREMENT CONSULTING
Firm name

404-483-4636
Telephone number (including area code)

44 MILTON AVENUE
ALPHARETTA, GA 30009
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	5097278	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	859748	0
9	Amount remaining (line 7 minus line 8)	4237530	0
10	Interest on line 9 using prior year's actual return of -1.76 %	-74581	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	700000	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	3462949	0

Part III Funding Percentages

14	Funding target attainment percentage	14	82.40 %
15	Adjusted funding target attainment percentage	15	82.40 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.47 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.05 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	3
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	139000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	8188658	837462
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	976462

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	976462	0	976462

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
TRANSATLANTIC HOLDINGS, INC.

D Employer Identification Number (EIN)
80-0795986

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. BANK NA

1555 N. RIVERCENTER DR.
SUITE 300
MILWAUKEE, WI 53212

31-0841368

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
TRANSATLANTIC HOLDINGS, INC.

D Employer Identification Number (EIN)
80-0795986

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	205000	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	171190	34662
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	205487
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	41446711	42325255
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	41822901	42565404
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	41822901	42565404

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4213	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4213
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2065493	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2065493
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1032504
c Other income	2c		37178
d Total income. Add all **income** amounts in column (b) and enter total	2d		3139388
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2396885	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2396885
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2396885
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		742503
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP **(2)** EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580292.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
TRANSATLANTIC HOLDINGS, INC.

D Employer Identification Number (EIN)
80-0795986

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-1945930

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Transatlantic Holdings, Inc.
Frozen Pension Plan

Employer ID No.: 80-0795986
Plan Number: 003

Financial Statements as of December 31, 2025 and 2024, and for the Year Ended December 31, 2025, Supplemental Schedules as of and for the Year Ended December 31, 2025, and Independent Auditor's Report

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

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(1) All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Deloitte.

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of Transatlantic Holdings, Inc. Frozen Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Transatlantic Holdings, Inc. Frozen Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025 and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 11 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2025 and reportable transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Deloitte & Touche LLP

October 6, 2026

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2025 AND 2024

	2025	2024
INVESTMENTS AND CASH EQUIVALENTS		
Registered investment companies at fair value	$ 42,325,255	$ 41,446,711
Cash equivalents	205,487	205,000
Investment income receivables	429	171,190
Other receivables (net of allowance: 2025 $82,565)	34,233	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 42,565,404	$ 41,822,901

The accompanying notes are an integral part of these financial statements.

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2025

ADDITIONS:	
Investment income (loss):	
Interest and dividend income on investments	$ 2,069,706
Net appreciation (depreciation) in fair value of investments	1,032,504
Total investment income (loss)	3,102,210
Other additions	37,178
Total net additions	3,139,388
DEDUCTIONS:	
Payment of benefits	2,396,885
Total deductions	2,396,885
NET INCREASE (DECREASE)	742,503
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	41,822,901
End of year	$ 42,565,404

The accompanying notes are an integral part of these financial statements.

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2025 AND 2024, AND FOR THE YEAR ENDED DECEMBER 31, 2025

1. DESCRIPTION OF PLAN

The following brief description of the Transatlantic Holdings, Inc. Frozen Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the official Plan document for more complete information of the Plan's provisions.

Definition of Terms—Terms below appearing with initial capitalization are defined below or in the Plan's documents.

General—The Plan is a defined benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Participants in the Plan are comprised predominantly of salaried U.S. employees of Transatlantic Holdings, Inc. ("THI") and its subsidiaries (collectively, "TransRe"), who, prior to January 1, 2010, had completed at least one year of Continuous Service with TransRe (or American International Group, Inc. ("AIG") and its subsidiaries prior to January 1, 2010) and attained age 21. The Plan is sponsored by THI. Berkshire Hathaway, Inc. is the ultimate parent of THI. The trustee of the Plan was U.S. Bank (the "Trustee") for 2025 and for part of 2026. On March 1, 2026, the trustee of the Plan changed to Fidelity Management Trust Company ("FMTC").

Participants of the Plan were generally participants in the defined benefit plan sponsored by AIG prior to January 1, 2010. The Plan was established and made effective on January 1, 2010. It was established as a frozen plan. Accordingly, Participants will generally not accrue any future benefits under the Plan for any period beginning on or after January 1, 2010 and no new employees of TransRe hired after the effective date of the Plan will be considered Participants of the Plan. To fund the Plan initially, assets were transferred from the AIG Retirement Plan to the Plan.

Plan Benefits—Participants of the Plan are entitled to a frozen accrued benefit based on Credited Service and Average Final Compensation (subject to the IRS annual limitation on pensionable compensation) earned before January 1, 2010.

Early Retirement Benefits—Participants terminating employment with TransRe on or after their 55th birthday and the completion of at least ten years of Credited Service shall be entitled to an early retirement allowance on the first day of the calendar month next following receipt by the Employee Benefits Committee of written application therefor made by the Participant. Commencement of an early retirement allowance is optional on the part of Participants, provided that benefits must commence no later than age 65.

The annual early retirement allowance shall be computed using early retirement reduction factors applied to the normal retirement allowance.

Death and Disability Benefits—If a Participant should die while an active employee prior to his/her annuity commencement date after having completed five years of continuous service, his or her surviving spouse will receive a death benefit. A surviving spouse benefit is payable whenever a vested Participant dies after termination of employment but prior to commencing benefit payments. The surviving spouse benefit is generally equal to the survivor benefit the spouse would have received if the Participant had

commenced payments in the form of 50% qualified joint and survivor benefit the day before his or her death and then died thereafter.

If a Participant dies while actively employed the death benefit is calculated as per the Plan document. To be eligible for the above surviving spouse death benefit where the Participant dies during active employment, the Participant must have been married to the surviving spouse for a minimum of six months.

The death benefit shall generally be payable in monthly installments commencing with the first day of the month following the month in which the Participant dies, with some limitations and exceptions as detailed in the Plan document. The death benefit payable hereunder shall cease as of the first day of the month following the month in which the surviving spouse dies.

A disability retirement allowance as calculated per the Plan document is payable to a Participant who has completed ten years of Credited Service and who is totally incapacitated, mentally or physically, from the further performance of duty and that such incapacity is likely to be permanent.

Forms of Payment—The standard form in which Plan benefits are paid is a 50% joint and survivor annuity for married Participants and a single life annuity for unmarried Participants. At the Participant's election and subject to spousal consent in the case of married Participants, Plan benefits may be paid in the form of a 25%, 75% or 100% joint and survivor annuity, a 10-Year Period Certain Annuity, single life annuity or Social Security Leveling Option. Lump sum payments are available where the present value of such benefit is less than $10,000.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Presentation—The accompanying statements of net assets available for benefits and statement of changes in net assets available for benefits have been prepared under the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America ("GAAP").

Use of Estimates—The preparation of financial statements in conformity with GAAP requires the use of estimates and assumptions that affect the reported amounts and related disclosures as of the date of the financial statements and for the period covered by the financial statements. Actual results may differ materially from these estimates.

Investment Valuation and Income Recognition—The Plan's investments are stated at fair value at the reporting date. Shares of registered investment companies are valued at quoted prices in active markets which represent the net asset value of shares held by the Plan at year-end.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividend income is recorded on the ex-dividend date. Capital gain distributions are included in dividend income. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold during the year as well as held at year end.

Actuarial Present Value of Accumulated Plan Benefits—Accumulated Plan benefits represent the actuarial present value of those estimated future periodic payments to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased employees, and (c) present employees or

their beneficiaries and are presented as the present value of future benefits attributable, under the Plan's provisions, to service rendered to the date of the actuarial valuation.

Payment of Benefits—Benefits are recorded when paid.

Administrative Expenses—Expenses for maintaining the Plan are principally paid by TransRe or the Plan.

Subsequent Events— In 2026, the Plan's actuary was changed from BenAssist Retirement Consulting, LLC to Fidelity Workplace Investing LLC ("FWI"), an affiliate of FMTC. See Note 1 for the change in trustee from the Trustee to FMTC.

The Plan has evaluated subsequent events through October 6, 2026, the date the financial statements were available to be issued. There were no other events that required recording or disclosure.

3. FAIR VALUE MEASUREMENTS

Fair Value Measurements on a Recurring Basis—The Plan measures the financial instruments included in its investment portfolio at fair value on a recurring basis. The fair value of a financial instrument is the amount that would be received to sell an asset in an orderly transaction between willing, able and knowledgeable market participants at the measurement date.

The degree of judgment used in measuring the fair value of financial instruments generally correlates with the level of pricing observability. Financial instruments with quoted prices in active markets generally have more pricing observability and less judgment is used in measuring fair value. Conversely, financial instruments traded in other-than-active markets or that do not have quoted prices have less observability and are measured at fair value using valuation models or other pricing techniques that require more judgment. An active market is one in which transactions for the asset being valued occurs with sufficient frequency and volume to provide pricing information on an ongoing basis. An other-than-active market is one in which there are few transactions, the prices are not current, price quotations vary substantially either over time or among market makers, or in which little information is released publicly for the asset being valued. Pricing observability is affected by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the instrument and general market conditions.

Fair Value Hierarchy—Assets recorded at fair value in the statement of net assets available for benefits are measured and classified in a hierarchy for disclosure purposes consisting of three levels based on the observability of inputs available in the marketplace used to measure the fair values as discussed below:

Level 1—Fair value measurements that are quoted prices (unadjusted) in active markets that the Plan has the ability to access for identical assets. Market price data generally is obtained from exchange or dealer markets. Assets measured at fair value on a recurring basis and classified as Level 1 consist of investments in registered investment companies and cash equivalents.

Level 2—Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly. Level 2 inputs may include quoted prices for similar assets in active markets and inputs other than quoted prices that are observable for the asset, such as

interest rates and yield curves that are observable at commonly quoted intervals. No assets were measured at fair value on a recurring basis and classified as Level 2.

Level 3—Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements may be made under circumstances in which there is little, if any, market activity for the asset. The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment. In making the assessment, factors specific to the asset are considered. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. No assets were measured at fair value on a recurring basis and classified as Level 3.

The following table presents information about assets measured at fair value on a recurring basis at December 31, 2025 and 2024 and indicates the level of the fair value measurement based on the levels of the inputs used:

As of December 31, 2025

	Level 1	Level 2	Level 3	Total
Assets:				
Cash equivalents	$ 205,487	$ -	$ -	$ 205,487
Registered investment companies	42,325,255	-	-	42,325,255
Total of level 1, 2 and 3	$ 42,530,742	$ -	$ -	$ 42,530,742

As of December 31, 2024

	Level 1	Level 2	Level 3	Total
Assets:				
Registered investment companies	$ 41,446,711	$ -	$ -	$ 41,446,711
Total of level 1, 2 and 3	$ 41,446,711	$ -	$ -	$ 41,446,711

4. INVESTMENT CONCENTRATION

Investments at fair value that represent 10% or more of the Plan's investments as of December 31, 2025 or 2024 are identified below:

	As of December 31, 2025	2024
Vanguard Long-Term Bond Index Fund Institutional Shares	$ 16,046,604	$ 15,565,094
Vanguard Long-Term Investment-Grade Fund Admiral Shares	14,931,749	15,344,327
Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares	11,346,902	10,537,290
	$ 42,325,255	$ 41,446,711

A significant change in the market value of these investments could significantly affect the net assets available for benefits.

5. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions and accumulated plan benefits are based upon actuarial estimates and are prepared on the basis of certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

6. TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated January 4, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "IRC") and therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and therefore, believes the Plan is qualified and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are expected future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions for the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits are based on the formulas described in Note 1. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee services rendered to the valuation date.

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated benefits as of December 31, 2025 are calculated by FWI. The significant actuarial assumptions used in the valuation as of December 31, 2025 and 2024 are as follows:

Valuation Discount Rate

Accounting Standards Codification Topic 960 Discount Rate for 2025 was 4.77% and 2024 was 4.58%.

Valuation Mortality

The December 31, 2025 present value of accumulated plan benefits uses the PRI-2012 White Collar Mortality Table with MP-2021 Mortality Improvement Scale. The Employee and Retiree mortality tables were used for the active, terminated vested and retired participants. The Contingent Survivor mortality table was used for beneficiaries currently receiving payment. The December 31, 2024 present value of accumulated plan benefits uses the PRI-2012 White Collar Mortality, Male and Female, projected generationally using the MP-2021 Projection Scale.

Benefit Commencement Age for Deferred Vested Participants

The benefit commencement age for deferred vested participants is 65.

Spouse Assumptions

80% of males and females assumed married, with females three years younger than males.

Form of Payment

Life annuity for unmarried participants; 50% Joint and Survivor Annuity for married participants.

Actuarial Cost Method

Unit credit actuarial cost method which reflects benefits attributable to service as of the valuation date.

Assumption and Method Changes from Prior Year

Mortality for funding was changed from the 2025 Static Mortality male and female tables to the 2026 Static Mortality male and female tables. Funding discount rates were updated to the IRS prescribed 2026 segment rates. The ASC 960 discount rate increased from 4.58% to 4.77%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. It is the Plan's policy to have actuarial information prepared as of the end of the plan year.

The actuarial present value of accumulated plan benefits for the Plan is computed at December 31, 2025 and December 31, 2024 as follows:

	December 31, 2025	December 31, 2024
Vested benefits		
Participants currently receiving benefits	$27,862,232	$27,865,445
Participants entitled to deferred benefits	10,925,776	12,236,355
Other participants	12,637,029	13,043,819
Total vested benefits	51,425,037	53,145,619
Nonvested benefits	-	-
Total actuarial present value of accumulated plan benefits	$51,425,037	$53,145,619

Actuarial present value of accumulated plan benefits at beginning of period	$53,145,619
Increase (decrease) during year attributable to:	
Decrease in discount period	2,379,795
Benefits paid	(2,396,885)
Assumption changes	(1,080,340)
Plan amendments	-
Experience (gains) losses	(623,152)
Net increase (decrease)	(1,720,582)
Actuarial present value of accumulated plan benefits at end of period	$51,425,037

8. FUNDING POLICY

Notwithstanding any provision of the Plan to the contrary, effective as of January 1, 2010, the minimum funding requirements for the Plan shall be determined under the applicable provisions of IRC Sections 412 and 430. It is the intention of TransRe to maintain at least the minimum level of funding as required by the applicable regulations. No contributions by Participants are permitted or required.

All company contributions are conditioned upon their deductibility under IRC Section 404, or any successor provision thereto. If any such contribution is determined not to be deductible, then such contribution (to the extent disallowed) shall be returned to TransRe within one year after such disallowance of the deduction. However, except as may be required by ERISA, TransRe is not under any obligation to make any contributions under the Plan after the Plan is terminated, whether or not benefits accrued prior to such date of termination have been fully funded.

Notwithstanding any provision to the contrary in the Plan documents, the Plan was frozen as of January 1, 2010. TransRe shall from time to time make such contributions as are necessary or desirable to fund the Plan's frozen accrued benefits.

TransRe made no contributions to the Plan during 2025 and elected to apply a portion of the Plan's carryover balance to satisfy the 2025 minimum required contribution in full. Accordingly, the Plan has met the minimum funding requirements for the year ended December 31, 2025.

9. PLAN TERMINATION

Although it has not expressed any intention to do so, THI reserves the right under the Plan to terminate the Plan subject to the provisions set forth under ERISA and the Plan's documents.

THI may amend, modify or terminate the Plan for any reason at any time provided that no modification or amendment shall make it possible for any part of the funds of the Plan to be used for, or diverted to, purposes other than for the exclusive benefit of Participants or their beneficiaries or contingent annuitants under the Plan, prior to satisfaction of all liabilities with respect to them.

In the event the Plan is terminated pursuant to a standard termination and no successor plan is established, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided for under ERISA. In distributing such assets, the Plan Administrator will either (i) purchase irrevocable commitments from an insurer to provide all benefit liabilities under the Plan, or (ii) in accordance with provisions of the Plan and any applicable regulations otherwise fully provide benefit liabilities under the Plan (generally, this could include providing an election to receive a lump sum, or an annuity).

To the extent unfunded vested benefits remain, the Pension Benefit Guaranty Corporation ("PBGC") will take over the Plan and pay certain benefits under the Plan to participants, up to specified limitations, as described under ERISA. For the 2025 Plan year, the maximum guaranteed monthly and annual benefits for a 65-year old retiree are $7,432 and $89,182, respectively. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees as described above.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

10. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan has cash equivalents which are managed by affiliates of the Trustee. The Trustee acted as trustee for only those investments as defined by the Plan. Transactions in such investments qualify as party-in-interest transactions which are exempt from prohibited transaction rules.

11. CERTIFIED INVESTMENT INFORMATION

The following is a summary of the information regarding the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, included in the Plan's financial statements and supplemental schedules that were prepared by or derived from information prepared by the Trustee (not FMTC) and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate.

	2025	2024
Statements of Net Assets Available for Benefits:		
Registered investment companies at fair value	$ 42,325,255	$ 41,446,711
Cash equivalents	205,487	205,000
Investment income receivables	429	171,190
Statements of Changes in Net Assets Available for Benefits:		
Interest and dividend income on investments	$ 2,069,706	
Net appreciation (depreciation) in fair value of investments	1,032,504	

Note 3 and 4 : All investment balances, excluding the level of investments in Note 3, Fair Value Measurements. Supplemental schedule: All investment balances included in the supplemental schedule of assets (held at end of year) and the supplemental schedule of reportable transactions.

SUPPLEMENTAL SCHEDULES

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

EMPLOYER ID NO:80-0795986

PLAN NO: 003

SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

	(a) (b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral and Par or Maturity Value	(d) Cost	(e) Current Value
*	First American U.S. Treasury Money Market Fund Class Z	Money Market Fund	$ 205,487	$ 205,487
	Vanguard Long-Term Bond Index Fund Institutional Shares	Registered Investment Company	18,967,063	16,046,604
	Vanguard Long-Term Investment-Grade Fund Admiral Shares	Registered Investment Company	18,808,463	14,931,749
	Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares	Registered Investment Company	11,696,800	11,346,902
	Total assets held for investment purposes		$ 49,677,813	$ 42,530,742

* Party in Interest

See accompanying Independent Auditor's Report

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

EMPLOYER ID NO:80-0795986

PLAN NO: 003

SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H, PART IV, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS
AS OF DECEMBER 31, 2025

	(a) Identity of Party Involved	(b) Description of Asset (include Interest Rate and Maturity in the Case of a Loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
*	First American	First American U.S. Treasury Money Market Fund Class Z	29	$ 2,229,041	$ -	$ -	$ -	$ 2,229,041	$ 2,229,041	$ -
*	First American	First American U.S. Treasury Money Market Fund Class Z	17	-	2,228,554	-	-	2,228,554	2,228,554	-
	Vanguard	Vanguard Long-Term Investment-Grade Fund Admiral Shares	13	827,916	-	-	-	827,916	827,916	-
	Vanguard	Vanguard Long-Term Investment-Grade Fund Admiral Shares	8	-	1,530,599	-	-	1,968,124	1,530,599	(437,525)

* Party in Interest

See accompanying Independent Auditor's Report

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Age and Service Distribution - Active Participants

	Years of Credited Service										
Attained Age	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over	Total
Under 25											0
25 to 29											0
30 to 34											0
35 to 39											0
40 to 44					8	3					11
45 to 49					10	11	2				23
50 to 54					7	7	5	3			22
55 to 59					15	3	11	1	4		34
60 to 64					20	5	5	5	1		36
65 to 69					5	1	4	1	1		12
70 & Over					2		1				3
Total	0	0	0	0	67	30	28	10	6	0	141

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Summary of Assumptions and Methods

Valuation Interest Rates

The non-stabilized segmented yield curve for October 2024 is as follows:

Segment 1 (0 to 5 years) - 5.05%
Segment 2 (6 to 20 years) - 5.31%
Segment 3 (over 20 Years) - 5.37%
Effective Interest Rate - 5.31%

The stabilized segmented yield curve for October 2024 is as follows:

Segment 1 (0 to 5 years) - 5.05%
Segment 2 (6 to 20 years) - 5.31%
Segment 3 (over 20 Years) - 5.50%
Effective Interest Rate - 5.36%

ASC 960 Interest Rate - 4.58%

Valuation Mortality

Funding under IRC 430 - 2025 Static Mortality, male and female.

FASB ASC 960 - PRI-2012 White Collar Mortality, male and female, projected generationally using the MP-2021 mortality improvement scale. The Employee and Retiree mortality tables were used for the active, terminated vested and retired participants. The Contingent Survivor mortality table was used for beneficiaries currently receiving payment.

Retirement Rates - See table of sample rates in Table A.

Termination Rates - See table of sample rates in Table B.

Disability Rates - See table of sample rates in Table C.

Marriage Assumption - Male participants: 80% are assumed to be married with the spouse assumed to be 3 years younger. Female Participants: 80% are assumed to be married with the spouse assumed to be 3 years older.

Benefit Commencement Age for Deferred Vested Participants - Age 65.

Expenses paid by the Trust - $139,000 included in Target Normal Cost. Expected expenses are assumed to be equal to the actual expenses for the prior year rounded to the nearest thousand.

Form of Payment - Life Annuity for unmarried participants; 50% Joint and Survivor Annuity for married participants.

Actuarial Cost Method - Unit Credit actuarial cost method which reflects benefits attributable to service as of the valuation date.

Asset Valuation Method - The Actuarial Value of Assets (AVA) is equal to the Market Value of Assets (MVA) as of the valuation date, including contributions for the prior year which are still receivable discounted back to the valuation date.

Assumption and Method Changes - Mortality for funding was changed from the 2024 Static Mortality male and female tables to the 2025 Static Mortality male and female tables. Funding discount rates were updated to the IRS prescribed 2025 segment rates. The ASC 960 discount rate was increased from 4.12% to 4.58%.

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Summary of Assumptions and Methods (continued)

Benefits not valued - All benefits described in the Plan Provisions section of this report were valued. Benassist Retirement Consulting has reviewed the plan provisions with Transatlantic Holdings, Inc. and based on that review, is not aware of any significant benefits that were not valued.

Rationale for significant economic assumptions

Discount rates - Rates required by the Internal Revenue Code. As required by ASC 960, the discount rate was chosen by the plan sponsor based on market information on the measurement date.

Expected return on plan assets – It is our understanding that the expected return on assets assumption reflects the plan sponsor's estimate of future returns based on: (a) the plan's current asset allocation and any upcoming changes; and (b) current and expected market conditions. We have relied on capital market projections provided by Mercer, the Plan's investment consultant, to evaluate the investment return assumption.

Rationale for significant demographic assumptions

Mortality - Tables required by the Internal Revenue Code. As required by the ASC 960, this assumption was selected by the plan sponsor and represents a best estimate of future experience.

Termination rates - Professional judgement along with (a) employer-specific or job-related factors such as occupation, employment policies, work environment and location of employment; (b) plan provisions, such as early retirement benefits, vesting schedule, or payout options; and (c) plan experience. Analysis of the experience (gain)/loss is conducted on an annual basis to identify any unusual trends in demographic assumptions.

Retirement rates - Professional judgement along with (a) employer-specific or job-related factors such as occupation, employment policies, work environment and location of employment; (b) the plan design, where specific incentives may influence when participants retire; (c) the design of, and date of anticipated payment from Social Security and Medicare; (d) the availability of other employer-sponsored postretirement benefit programs; and (e) plan experience. Analysis of the experience (gain)/loss is conducted on an annual basis to identify any unusual trends in demographic assumptions.

ASOP 56 - Model disclosure

Benassist Retirement Consulting uses a proprietary actuarial valuation system to perform actuarial valuations of defined benefit and OPEB plans. The system processes census data, calculates benefit amounts and develops associated actuarial liabilities. The system has the flexibility to accommodate various populations, plan designs, demographic, economic and benefit related assumptions. Actuarial liabilities are calculated using standard actuarial techniques. The actuarial liabilities generated by the system rely on the assumptions selected and entered by the user. The system does not evaluate any assumptions for reasonableness, consistency or probability of occurrence. The system is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuary signing this report has performed a limited review of the results to ensure that the system has been set up appropriately and the plan provisions have been coded correctly.

Certain demographic tables described above are standard published tables.

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Summary of Assumptions and Methods (continued)

Table A - Number of Retirements Per 1,000 Employees

Age	*Male*	*Female*
55-57	10.0	10.0
58-61	20.0	20.0
62	150.0	150.0
63	50.0	50.0
64	100.0	100.0
65	900.0	900.0
66-69	400.0	400.0
70	1000.0	1000.0

Table B - Number of Terminations per 1,000 Employees, Male and Female

	Years of Employment					
Age	*1 to 2*	*3 to 4*	*5 to 6*	*7 to 8*	*9 to 10*	*10 and over*
21	250.0	200.0	180.0	150.0	100.0	45.5
25	250.0	200.0	180.0	150.0	100.0	45.5
30	250.0	200.0	180.0	150.0	100.0	33.1
35	250.0	200.0	180.0	150.0	100.0	22.8
40	250.0	200.0	180.0	150.0	100.0	14.8
45	250.0	200.0	180.0	150.0	100.0	10.1
50	250.0	200.0	180.0	150.0	100.0	5.2
55	250.0	200.0	180.0	150.0	100.0	0.0

Table C - Number of Disabilities per 1,000 Employees

Age	*Male*	*Female*
21	0.3	0.3
25	0.4	0.4
30	0.6	0.6
35	1.0	1.0
40	1.6	1.6
45	2.6	2.6
50	4.5	4.5
55	8.5	8.5
60	12.0	12.0
65	15.4	15.4

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

EMPLOYER ID NO:80-0795986

PLAN NO: 003

SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H, PART IV, LINE 4j-SCHEDULE OF REPORTABLE TRANSACTIONS
AS OF DECEMBER 31, 2025

	(a) Identity of Party Involved	(b) Description of Asset (include Interest Rate and Maturity in the Case of a Loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
*	First American	First American U.S. Treasury Money Market Fund Class Z	29	$ 2,229,041	$ -	$ -	$ -	$ 2,229,041	$ 2,229,041	$ -
*	First American	First American U.S. Treasury Money Market Fund Class Z	17	-	2,228,554	-	-	2,228,554	2,228,554	-
	Vanguard	Vanguard Long-Term Investment-Grade Fund Admiral Shares	13	827,916	-	-	-	827,916	827,916	-
	Vanguard	Vanguard Long-Term Investment-Grade Fund Admiral Shares	8	-	1,530,599	-	-	1,968,124	1,530,599	(437,525)

* Party in Interest

See accompanying Independent Auditor's Report

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TRANSATLANTIC HOLDINGS, INC.

D Employer Identification Number (EIN)
80-0795986

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	41,822,845
b Actuarial value	**2b**	41,822,845

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	149	25,244,467	25,244,467
b For terminated vested participants	138	10,364,853	10,364,853
c For active participants	141	10,939,234	10,939,234
d Total	428	46,548,554	46,548,554

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	139,000
c Target normal cost	**6c**	139,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Mark W Miller

Signature of actuary

07/17/2026
Date

MARK W. MILLER
Type or print name of actuary

2607538
Most recent enrollment number

BENASSIST RETIREMENT CONSULTING
Firm name

404-483-4636
Telephone number (including area code)

44 MILTON AVENUE

ALPHARETTA GA 30009
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	5,097,278	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	859,748	0
9	Amount remaining (line 7 minus line 8)	4,237,530	0
10	Interest on line 9 using prior year's actual return of -1.76 %	-74,581	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	700,000	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	3,462,949	0

Part III Funding Percentages

14	Funding target attainment percentage	14	82.40 %
15	Adjusted funding target attainment percentage	15	82.40 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.47 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.05 %	5.31 %	5.50 %	

b Applicable month (enter code)	**21b**	3
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	139,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	8,188,658	837,462
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	976,462

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	976,462	0	976,462

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB, line 22 - Description of Weighted Average Retirement Age
Transatlantic Holdings, Inc. Frozen Pension Plan
EIN: 80-0795986 PN: 003

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 64.

Calculation of Weighted Average Retirement Age

A	B	C	D	E = (D)*(A)
Age	Rate of Retirement	Lx	Expected # of Retirements	Expected Retirements X Age
55	1.00%	10,000	100	5,500
56	1.00%	9,900	99	5,544
57	1.00%	9,801	98	5,586
58	2.00%	9,703	194	11,252
59	2.00%	9,509	190	11,210
60	2.00%	9,319	186	11,160
61	2.00%	9,132	183	11,163
62	15.00%	8,950	1,342	83,204
63	5.00%	7,607	380	23,940
64	10.00%	7,227	723	46,272
65	90.00%	6,504	5,854	380,510
66	40.00%	650	260	17,160
67	40.00%	390	156	10,452
68	40.00%	234	94	6,392
69	40.00%	140	56	3,864
70	100.00%	84	84	5,880
Total:			**9,999**	**639,089**

Weighted Average Retirement Age (E)/(D): 64

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Summary of Plan Provisions

Effective Date and Plan Year – January 1, 2010. The plan year is the calendar year.

Participating Employees - Each employee shall become a member on the first of the month following attainment of age 21 and completion of 1 year of continuous service.

Eligibility – TRH employees who were participating in the AIG Retirement Plan as of December 31, 2009. No new Participants will enter the plan after December 31, 2009.

Employer Contributions - The Company contributes the entire cost of the Plan.

Credited Service - Sum of AIG plan membership service after April 1, 1985 (for employees who became Participants after January 1, 1994 AIG service will be increased by 6 months), AIG plan membership service after January 1, 1971 and prior to April 1, 1985 during which the member contributes to the Plan, and Predecessor Plan service before January 1, 1971. Notwithstanding the foregoing, Credited Service is frozen as of December 31, 2009 for all participants.

Vesting Service - Continuous service from date of hire (with AIG) rendered after age 18.

Compensation - Base pay and sales commissions. Notwithstanding the foregoing, Compensation subsequent to December 31, 2009 is not considered in determining accrued benefits.

Average Final Compensation - Average of the Compensation in the three consecutive years in the last 10 years that produce the highest average. For all Participants, Average Final Compensation was determined as of December 31, 2009 for all active Participants and is fixed as of that date.

Covered Compensation - 150% of the average of the Social Security Taxable Wage Bases in effect for each calendar year during the 35 year period ending with the last day of the calendar year in which the Participant attains or will attain Social Security Retirement Age. Covered Compensation is limited to the Social Security Taxable Wage Base in the year of termination. For all Participants, Covered Compensation was determined as of December 31, 2009 for all active Participants and is fixed as of that date.

Normal Retirement Date - First of the month next following the later of a Participant's 65th birthday and the fifth anniversary of the date of participation.

Early Retirement Date - First of any month coinciding with or following attainment of age 55 and completion of 10 years of Credited Service.

Accrued Benefit - A life annuity equal to [(A) + (B)] x (C) - (D):

(A) 1.25% x Average Final Compensation up to Covered Compensation plus 1.75% of Average Final Compensation in excess of Covered Compensation x Credited Service to March 31, 1985 (limited to 35 years) plus 1.75% x Average Final Compensation x Credited Service to March 31, 1985 in excess of 35 years but limited to 40 years.

(B) .925% x Average Final Compensation up to Covered Compensation plus 1.425% of Average Final Compensation in excess of Covered Compensation x projected Credited Service from April 1, 1985 through age 65 (limited to 35 years minus the years of pre-4/1/1985 Credited Service) plus 1.425% x Average Final Compensation x projected Credited Service from April 1, 1985 through age 65 in excess of 35 years (including pre-4/1/1985 Credited Service) but limited to 44 years (including pre-4/1/1985 Credited Service).

(C) The ratio of Credited Service at termination to projected Credited Service through age 65.

Maximum annual allowance - larger of: (i) allowance calculated on basis of Predecessor Plan using total Credit Service; or (ii) allowance calculated on basis of AIG Plan using total Credited Service limited to 44 years.

Minimum annual allowance - larger of: (i) allowance calculated on basis of AIG Plan using total Credited Service limited to 44 years; or (ii) $1,200 reduced proportionally if member has less than 10 years of credited service.

(D) The benefit, if any, accrued under the Prior Plan (which terminated effective March 31, 1985).

Notwithstanding the foregoing, Accrued Benefits were frozen as of December 31, 2009 for all Participants.

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Summary of Plan Provisions (continued)

Normal Retirement Pension - A Life Annuity starting at Normal Retirement Date equal to the Accrued Benefit.

Early Retirement Pension – For each year prior to the Normal Retirement Date, the Accrued Benefit is reduced as follows:

3.0% for retirements on or after age 60 with 30 or more years of service
4.0% for retirements on or after age 60 with 25 years of service
5.0% for all other Participants who retire after attainment of age 55 with 10 or more years of service.

Vested Retirement Pension - Accrued Benefit deferred to Normal Retirement Date or a reduced allowance payable at age 55 or later, if the Participant terminated with 10 years Credited Service. The reduction is equal to 1/15 for each of the first five years and 1/30 for each additional year that benefits commence prior to Normal Retirement Date.

Disability Pension - A Participant who has not reached his Normal Retirement Date but who has completed ten years of Credited Service shall be retired on a disability retirement allowance, provided that such Participant is totally incapacitated, mentally or physically, from the further performance of duty and that such incapacity is likely to be permanent. However, a Participant may not retire on a disability allowance while in receipt of disability salary continuance, weekly disability income benefits or long-term disability benefits under a program administered by the Company. The disability retirement allowance shall be equal to the Accrued Benefit as of December 31, 2009.

Pre-retirement Spouse's Survivorship Pension - Eligibility occurs on death in active service after 5 years of continuous service. If the participant's Compensation for the 12 calendar months prior to the month in which death occurs is equal to $65,787 or less, the death benefit is the greater of (a) or (b) below.

> 40% of the Participant's Accrued Benefit as of December 31, 2009, reduced 2% for each year that the surviving spouse is more than 5 years younger than the Participant.
>
> The amount which would have been payable to the spouse had the Participant terminated immediately prior to death and elected to receive payment at the first eligible age with a 50% Joint and Survivor Annuity option (100% Joint and Survivor Annuity option if death occurs at or after the Normal Retirement Date) in effect.

If the Participant's Compensation for the 12 calendar months prior to the month in which death occurs is in excess of the $65,787 threshold, the death benefit is equal to the amount described in (b) above.

Forms of Payment –

> Normal: (a) Participant with no spouse - Life annuity, (b) Participant with spouse - Reduced 50% Joint and Survivor annuity.
>
> Optional: (a) Joint and Survivor annuity (100%, 75%, 50%, and 25%), (b) 120 months certain and life, (c) Lump sum if value of benefit is less than $10,000, (d) Social Security leveling.

Actuarial Equivalence for Alternative Forms of Payment - Amount of an alternative form of benefit (other than a lump sum and social security leveling option) which has a value equivalent to the benefit or benefits otherwise payable under the plan, computed on the basis of a 7.5% compound annual interest rate and the mortality table described in IRS Revenue Ruling 2001-62.

Actuarial Equivalence for Lump Sum and Social Security Level Income – PPA mortality and interest rates equal to the 3-tiered minimum present value segment rate for the three months preceding the benefit commencement date and reflecting the appropriate phase-ins.

Maximum Compensation - Compensation for any 12-month period used to determine Accrued Benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.

Maximum Benefits - Annual benefits may not exceed the limits in IRC Section 415.

TRANSATLANTIC HOLDINGS, INC. FROZEN PENSION PLAN

EMPLOYER ID NO:80-0795986

PLAN NO: 003

SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H, PART IV, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

	(a) (b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral and Par or Maturity Value	(d) Cost	(e) Current Value
*	First American U.S. Treasury Money Market Fund Class Z	Money Market Fund	$ 205,487	$ 205,487
	Vanguard Long-Term Bond Index Fund Institutional Shares	Registered Investment Company	18,967,063	16,046,604
	Vanguard Long-Term Investment-Grade Fund Admiral Shares	Registered Investment Company	18,808,463	14,931,749
	Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares	Registered Investment Company	11,696,800	11,346,902
	Total assets held for investment purposes		$ 49,677,813	$ 42,530,742

* Party in Interest

See accompanying Independent Auditor's Report

Transatlantic Holdings, Inc.

Frozen Pension Plan

January 1, 2025 Actuarial Valuation Report

Schedule of Shortfall and Waiver Amortization Bases

The shortfall amortization charge is the sum of the shortfall base amortization for each year covered under PPA. Although a shortfall base can be negative, the combined shortfall amortization charge cannot be negative.

Year Established	Outstanding Balance	Years Remaining	Installment
2023	$ 8,127,461	13	$ 835,164
2024	(772,407)	14	(75,416)
2025	833,604	15	77,714
Total	**$ 8,188,658**		**$ 837,462**