Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HOLSUM DE PUERTO RICO, INC. EMPLOYEES' RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/2014

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HOLSUM DE PUERTO RICO, INC.

P.O. BOX 8282
TOA BAJA, PR 00951-8282

2b Employer Identification Number (EIN)
66-0563016

2c Plan Sponsor's telephone number
787-798-8282

2d Business code (see instructions)
311800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	DENZIL SARDINA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	405
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	233
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	210
b	Retired or separated participants receiving benefits	**6b**	91
c	Other retired or separated participants entitled to future benefits	**6c**	68
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	369
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	18
f	Total. Add lines **6d** and **6e**.	**6f**	387
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
HOLSUM DE PUERTO RICO, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
HOLSUM DE PUERTO RICO, INC.

D Employer Identification Number (EIN)
66-0563016

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	10007041
b Actuarial value	**2b**	9039040

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	103	4786875	4786875
b For terminated vested participants	71	919197	919197
c For active participants	233	5588737	5673635
d Total	407	11294809	11379707

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/22/2026
Date

ROBERT LIPSET
Type or print name of actuary

26-06136
Most recent enrollment number

MERCER
Firm name

609-520-2484
Telephone number (including area code)

ONE UNIVERSITY SQUARE DRIVE
SUITE 100
PRINCETON, NJ 08540-6455
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 14.78 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		56
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.13 %		3
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		59
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	79.43 %
15	Adjusted funding target attainment percentage	15	79.43 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	78.82 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/04/2025	65940	0			
07/11/2025	65940	0			
10/03/2025	46035	0			
01/10/2026	59305	0			
09/04/2026	37021	0			
			Totals ► 18(b)	274241	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	263630

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	0
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	2340667	263576
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	263576

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	263576
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	263630

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	54
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HOLSUM DE PUERTO RICO, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
HOLSUM DE PUERTO RICO, INC.

D Employer Identification Number (EIN)
66-0563016

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRIL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	90127	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HOLSUM DE PUERTO RICO, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
HOLSUM DE PUERTO RICO, INC.

D Employer Identification Number (EIN)
66-0563016

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	69908	96326
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	216379	216331
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	186028	134551
(2) U.S. Government securities	1c(2)	411304	390759
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	952167	917665
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	222128	186382
(B) Common	1c(4)(B)	3494752	3626791
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4454795	3933863
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	10007461	9502668
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	10007461	9502668

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	274241	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		274241
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	57232	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		57232
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	159281	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		159281
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	19327565	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	18611930	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		715635
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-14327	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-14327

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		1192062
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1606728	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1606728
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	90127	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		90127
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1696855
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-504793
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LANDA UMPIERRE PSC **(2)** EIN: 30-0116076

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☒ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
HOLSUM DE PUERTO RICO, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
HOLSUM DE PUERTO RICO, INC.

D Employer Identification Number (EIN)
66-0563016

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 66-0569870

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 18

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

LANDA UMPIERRE PSC
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Holsum de Puerto Rico, Inc.
Employees' Retirement Plan

Financial Statements and Supplemental Schedule

December 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

MOORE

An independent member of Moore North America, Inc.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Table of Contents

December 31, 2025 and 2024

	Pages
Independent Auditors' Report	1-3
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Statement of Accumulated Plan Benefits	6
Statement of Changes in Accumulated Plan Benefits	7
Notes to Financial Statements	8-15
Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	17-28

LANDA UMPIERRE PSC
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

PO Box 363642
San Juan, PR 00936
T 787-765-4644
F 787-763-5504
www.landaumpierre.com

Independent Auditors' Report

To the Administrative Committee of
Holsum de Puerto Rico, Inc. Employees' Retirement Plan:

Opinion

We have audited the accompanying financial statements of Holsum de Puerto Rico, Inc. Employees' Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of December 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the Plan's net assets available for benefits as of December 31, 2025 and 2024 and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2024, and changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

San Juan, Puerto Rico
October 6, 2026

Certified Public Accountants
License No. 95 expires on December 1, 2026.

DPSC95-525

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

Assets		2025	2024
Investments, at fair value:			
U.S. government securities	$	390,759	411,304
Corporate bonds and notes		917,665	952,167
Corporate stocks		3,813,173	3,716,880
Mutual funds:			
Equity fund		2,818,960	2,773,511
Fixed fund		1,114,903	1,681,284
Money market funds		130,749	180,727
Total investments		9,186,209	9,715,873
Receivables:			
Employer contribution		96,326	69,908
Accrued interest		15,057	15,105
Fee reimbursement from plan sponsor		201,274	201,274
Total receivables		312,657	286,287
Cash and cash equivalents		3,802	5,301
Net assets available for benefits	$	9,502,668	10,007,461

See accompanying notes to financial statements.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2025 and 2024

		2025	2024
Additions to net assets attributed to:			
Investment income:			
Net appreciation in fair value of investments	$	701,308	1,177,074
Interest		57,232	50,022
Dividend		159,281	177,887
Total investment income		917,821	1,404,983
Employer contribution		274,241	272,708
Total additions attributed to investments and contributions		1,192,062	1,677,691
Deductions from net assets attributed to:			
Benefits paid to participants		1,606,728	1,073,465
Administrative expenses		90,127	96,476
Net (decrease) increase in assets		(504,793)	507,750
Net assets available for benefits at beginning of year		10,007,461	9,499,711
Net assets available for benefits at end of year	$	9,502,668	10,007,461

See accompanying notes to financial statements.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Statement of Accumulated Plan Benefits

December 31, 2024

Actuarial present value of accumulated plan benefits (Note 3):		
Vested benefits:		
Active participants	$	5,374,139
Inactive participants receiving benefits		4,544,921
Inactive participants with deferred benefits		826,543
Total vested benefits		10,745,603
Nonvested benefits		228,297
Total actuarial present value of accumulated plan benefits	$	10,973,900

See accompanying notes to financial statements.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Statement of Changes in Accumulated Plan Benefits

Year ended December 31, 2024

Actuarial present value of accumulated plan benefits at January 1, 2024	$ 11,821,941
Increase/(decrease) during the year attributable to:	
Benefits accumulated and (gain)/losses	22,807
Increase for interest due to decrease in discount period	657,568
Benefits paid	(1,073,465)
Changes in actuarial assumptions	(454,951)
Net decrease	(848,041)
Actuarial present value of accumulated plan benefits at December 31, 2024	$ 10,973,900

See accompanying notes to financial statements.

(1) Description of Plan

The following brief description of Holsum de Puerto Rico, Inc. Employees' Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of its provisions.

(a) General

The Plan is a defined benefit pension plan covering substantially all employees of Holsum de Puerto Rico, Inc. (Holsum or Sponsor). It is qualified and exempt from Puerto Rico income taxes and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and the Puerto Rico Internal Revenue Code of 2011, as amended (the PRIRC or the Code). Substantially all costs of Plan administration are absorbed by the Sponsor.

The Plan was established effective December 31, 2010. At the same date the Plan received the assets and liabilities related to the Puerto Rico participants and their beneficiaries from Holsum de Puerto Rico, Inc. Virgin Islands Employees Retirement Plan (formerly, Holsum Bakers Employees Retirement Plan). This plan froze benefits after December 31, 2004. The purpose of the spin off was to separate the assets and liabilities related to the Puerto Rico participants. The assets and liabilities of the Virgin Island Employees were maintained in Holsum de Puerto Rico, Inc. Virgin Islands Employees' Retirement Plan.

(b) Funding Policy

Employees are not required to make contributions to the Plan since the Sponsor bears the full cost of benefits under the Plan. The Plan's funding policy is for the Sponsor to make annual contributions to the Plan each year in amounts that will fully provide for all benefits as they become due under the Plan, which meet the minimum funding requirements of ERISA. In 2025 and 2024, the Sponsor made contributions of $274,241 and $272,708, respectively. The Sponsor's contributions for 2025 and 2024 meet the minimum funding requirements of ERISA.

Although the Sponsor has not expressed any intent to do so, it has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions set forth in ERISA.

(c) Retirement Benefits

Employees who have attained age 20½ and have completed six months of service were eligible to participate in the Plan on January 1st of the following year.

Participants are entitled to annual pension benefits beginning at normal retirement age of 65 years equal to the sum of (1) and (2), below:

(1) The greater of (i) and (ii):

(i) The benefit accrued to January 1, 1994.

(ii) 0.9% of earnings for the 1993 calendar year up to covered compensation level plus 1.5% of earnings in excess of covered compensation level for the 1993 calendar year, times years of credited service earned prior to January 1, 1994 while a participant in the Plan.

(2) For each year of credited service after January 1, 1994 and before December 31, 2004, a participant is credited with 1.1% of earnings not in excess of $18,600 plus 1.6% of earnings in excess of $18,600. After 35 years of credited service, the benefit rate is 1.1% of earnings.

Employees are entitled to early retirement upon reaching age 50 and completion of 10 years of vested service. Early retirement accrued benefit is actuarially reduced to the date of retirement for early commencement of benefits. There are no additional benefit accruals after December 31, 2004.

(d) Death Benefits

A surviving spouse of a vested participant may receive pension benefits beginning on the first day of the month after which the participant would have reached early retirement, if he died before then, or on the first day of the month after death if death occurs after early retirement age. The pension is the amount the participant would have received had he terminated immediately prior to his death and elected to receive payment at the first eligible age with a 50% joint and survivorship annuity option in effect.

(e) Termination of Employment

A participant who terminates employment after completion of five years of vesting service is entitled to his accrued benefit payment at age 65. If a participant meets the early retirement eligibility requirement, he may receive a reduced benefit beginning at age 50. The participant may also elect an immediate lump sum.

(f) Disability Benefits

A participant who incurs a disability is entitled to his accrued benefit payable until age 65 or he is no longer disabled at which time early or normal retirement benefits may begin. Such benefit is unreduced for early commencement if the participant is covered by and found eligible to receive benefits under the Employer's long-term disability program.

(g) In-Service Distributions

A participant may begin to receive his accrued benefit from the Plan starting at Social Security Normal Retirement Age if he is still actively employed by Holsum.

(2) Summary of Significant Accounting Policies

The following are the most significant accounting policies followed by the Plan:

(a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

(b) Investments Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrative Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and custodians. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities and related gains and losses are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(c) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

(d) Administrative Expenses

The Plan's expenses are paid either by the Plan or the Sponsor, as provided by the plan document. Expenses that are paid directly by the Sponsor are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statements of Changes in Net Assets Available for Benefits. In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying Statements of Changes in Net Assets Available for Benefits. At December 31, 2025 and 2024, receivable for fee reimbursement from Sponsor amounted to $201,274, respectively.

(e) Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances-retirement, death, disability, and termination of employment-are included; to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Significant assumptions underlying the actuarial computations are: (a) assumed rate of return of investments was 6.21% and 5.85% in 2025 and 2024, respectively; (b) the lump sum conversion rate was 5.70% in 2025 (2024 – 5.20%); (c) life expectancy of participants, the mortality table for the lump sum conversion basis was updated from 2024 to 2025 in accordance with IRC Section 417(e). The mortality projection scale used is the MP-2021.

The Plan's funded status increased from 79.02% at January 1, 2024 to 87.94% at January 1, 2025.

The following assumptions have changed since January 1, 2024:

- The interest rate for actives post-separation increased from 5.20% to 5.70% to reflect corporate bond rates as of the measurement date.
- The interest rate used for the lump sum conversion basis increased from 5.20% to 5.70% to reflect corporate bond rates as of the measurement date.
- The mortality table for the lump sum conversion basis was updated from 2024 to 2025 in accordance with IRC Section 417(e).

The changes in actuarial assumptions (decreased) increased accumulated plan benefits by ($454,951) and $171,072 in 2024 and 2023, respectively. The main driver for such decrease in 2024 was the increase in the discount rate.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025 and January 1, 2024. Had the valuations been performed as of December 31, there would be no material differences.

(4) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024:

- *Corporate Stocks:* Valued at the closing price reported on the active market on which the individual securities are traded.
- *Mutual Funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open - end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.
- *Money Market Funds:* Valued at the daily closing price reported on the active market on which individual securities are traded.

- *U.S. Government Securities:* Valued using pricing models maximizing the use of observable inputs for similar securities.

- *Corporate Bonds and Notes:* Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

The preceding methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024.

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
U.S. government securities	$ —	390,759	—	390,759
Corporate bonds and notes	—	917,665	—	917,665
Corporate stocks	3,813,173	—	—	3,813,173
Mutual funds:				
Equity fund	2,818,960	—	—	2,818,960
Fixed fund	1,114,903	—	—	1,114,903
Money market funds	130,749	—	—	130,749
Total investments at fair value	$ 7,877,785	1,308,424	—	9,186,209

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
U.S. government securities	$ —	411,304	—	411,304
Corporate bonds and notes	—	952,167	—	952,167
Corporate stocks	3,716,880	—	—	3,716,880
Mutual funds:				
Equity fund	2,773,511	—	—	2,773,511
Fixed fund	1,681,284	—	—	1,681,284
Money market funds	180,727	—	—	180,727
Total investments at fair value	$ 8,352,402	1,363,471	—	9,715,873

(5) Plan Status

Effective December 31, 2010 the Plan was frozen. As a result, the Plan stopped the accrual of further benefits, with no additional benefits accruing for any current Plan participants regardless of their length of employment or salary increases. All participants in the Plan were transferred from

Holsum de Puerto Rico, Inc. Virgin Islands Employees' Retirement Plan that was frozen on December 31, 2004.

(6) Plan Termination

The Plan Sponsor froze the accrued benefits as of December 31, 2004. Therefore, the accrued benefits of each participant became nonforfeitable to the extent then funded, in the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated below:

(a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan's provisions in effect at any time during the five years preceding Plan's termination.

(b) All nonvested benefits.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor.

(7) Tax Status

The Plan is designed and intended to be qualified under Section 1165 of the Puerto Rico Internal Revenue Code of 1994, as amended (the 1994 PR Code), and Section 1081.01(a) of the Internal Revenue Code for a New Puerto Rico, Act No. 1 of January 31, 2011, as amended from time to time (the 2011 PR Code). The Plan received a favorable determination letter from the Puerto Rico Treasury Department (PRTD) on April 13, 2012, with effective date of December 31, 2010, as to its qualified status under the 1994 PR Code. The Plan filed for a favorable determination letter with the PRTD under the 2011 PR Code.

No events have occurred with respect to the Plan or the associated Trust that, in substantial likelihood, would result in the Plan being disqualified by the PRTD. The Trust associated with the Plan is intended to be exempt from Puerto Rico income taxation pursuant to the provisions of Section 1165(a) of the 1994 PR Code and Section 1081.01(a) of the 2011 PR Code, and pursuant to Section 1022(i)(I) of ERISA. Accordingly, no provision for income taxes has been made.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Puerto Rico Treasury Department. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial

statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments and level of uncertainty related to changes in the values of investments, it is at least reasonably possible that the changes in risks in the near term could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in those estimates and assumptions in the near-term would be material to the financial statements.

(9) Subsequent Events

The Plan has evaluated subsequent events through October 6, 2026, the date at which the financial statements were available to be issued.

****

LANDA UMPIERRE PSC
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Supplemental Schedule

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
-	**Money Market Funds:**	Cash and cash equivalents		$ 130,749	130,749
		Total Money Market Funds		$ 130,749	130,749
	Mutual Funds:				
-	VANGUARD 500 INDEX FUND SHS ETF	2,652	Shares	$ 1,572,230	1,663,149
-	ISHARES RS 2000 GROWTH	714	Shares	218,641	230,629
-	ISHARES RUSSELL 1000 GROWTH	485	Shares	216,674	229,551
-	BLACKROCK LIQUIDITY FUNDS TEMPCASH	22,878	Shares	22,887	22,892
-	INVESCO S AND P 500 MOMENTUM ETF	1,039	Shares	123,015	123,974
-	INVESCO S&P SMALLCAP MOMENTUM ETF	1,345	Shares	95,694	96,853
-	ST STRT FINANCIAL SLCT SCTR SPDR ETF	1,603	Shares	86,298	87,796
-	STATE STREET SPDR SP AEROSPACE DEFENSE ETF	539	Shares	122,261	130,028
-	VANECK SEMICONDUCTOR ETF	290	Shares	100,243	104,438
-	VANGUARD INFORMATION TECH ETF	172	Shares	123,339	129,650
-	ISHARES 1-3 YEAR TREASURY BOND ETF	2,470	Shares	204,634	204,565
-	CREDIT SUISSE STRATEGIC INCOME FUND CL I	13,326	Shares	125,000	125,000
-	FIDELITY ADVISOR CAPITAL & INCOME FUND CL I	8,551	Shares	100,477	100,477
-	PGIM SHORT TERM CORPORATE BOND FD CL Z	941	Shares	9,848	10,225
-	PIMCO INCOME FUND CL I2	61,386	Shares	737,902	674,636
		Total Mutual Funds		$ 3,859,143	3,933,863
	Corporate Stocks:				
-	ABBOTT LABS	78	Shares	$ 10,371	9,773
-	ABBVIE INC SHS	59	Shares	11,091	13,481
-	ADVNCD MICRO D INC	68	Shares	17,143	14,563
-	AGCO CORP COM	201	Shares	19,471	20,968
-	ALIBABA GROUP HOLDING LT	98	Shares	13,007	14,365
-	ALNYLAM PHARMACEUTICALS INC	19	Shares	6,527	7,555
-	ALPHABET INC SHS CL A	365	Shares	47,656	114,245
-	ALPHABET INC SHS CL C	297	Shares	53,426	93,199
-	AMAZON COM INC COM	545	Shares	114,600	125,797
-	AMPHENOL CORP CL A NEW	98	Shares	8,938	13,244
-	APPLE INC	442	Shares	103,369	120,162
-	APPLIED MATERIAL INC	394	Shares	61,568	101,254
-	APPLOVIN CORP COM	19	Shares	6,912	12,803
-	AUTOZONE INC NEVADA COM	9	Shares	32,747	30,524
-	BERKSHIRE HATHAWAYINC DEL CL B NEW	229	Shares	84,686	115,107
-	BROADCOM INC	230	Shares	54,081	79,603
-	CAPITAL ONE FINL	465	Shares	63,132	112,697
-	CARVANA CO CL A	31	Shares	11,030	13,083
-	CELESTICA INC	24	Shares	4,839	7,095
-	CHUBB LTD	99	Shares	18,583	30,900
-	CIENA CORP	36	Shares	7,059	8,419
-	CIGNA GROUP/THE	55	Shares	15,439	15,138
-	CLOUDFLARE INC REG SHS CL A	67	Shares	13,595	13,209
-	COCA COLA COM	142	Shares	9,847	9,927
			Balance carried forward	$ 789,117	1,097,111

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
			Balance brought forward	$ 789,117	1,097,111
-	CONOCOPHILLIPS	256	Shares	26,440	23,964
-	COTERRA ENERGY INC	2,821	Shares	68,463	74,249
-	CROWDSTRIKE HLDGS INC CL A	19	Shares	9,215	8,906
-	CVS HEALTH CORP	1,099	Shares	60,838	87,217
-	D R HORTON INC	49	Shares	7,967	7,057
-	DARLING INGREDIENTS INC	295	Shares	18,644	10,620
-	DEERE CO	16	Shares	8,052	7,449
-	DOORDASH INC REG SHS CL A	30	Shares	5,652	6,794
-	ELI LILLY & CO	31	Shares	33,833	33,315
-	GE AEROSPACE	69	Shares	18,457	21,254
-	GE VERNOVA INC	37	Shares	23,775	24,182
-	GILEAD SCIENCES INC COM	99	Shares	10,982	12,151
-	GOLDMAN SACHS GROUP INC	36	Shares	23,579	31,644
-	HIMS AND HERS HEALTH INC REG SHS -A CL A	131	Shares	6,781	4,254
-	IAC INC SHS	275	Shares	14,108	10,753
-	INSMED INC	143	Shares	16,294	24,888
-	INTL BUSINESS MACHINES CORP IBM	78	Shares	19,527	23,104
-	INTUIT INC COM	20	Shares	13,176	13,248
-	JOHNSON AND JOHNSON COM	78	Shares	14,542	16,142
-	MARKEL GROUP INC COM	27	Shares	33,319	58,041
-	MASTERCARD INC	79	Shares	45,166	45,100
-	MCDONALDS CORP COM	27	Shares	8,390	8,252
-	MCKESSON CORPORATION COM	19	Shares	12,898	15,586
-	MERCADOLIBRE INC	10	Shares	24,708	20,143
-	META PLATFORMS INC CLASS A COMMON STOCK	186	Shares	107,604	122,777
-	MGM RESORTS INTERNATIONL SHS	2,105	Shares	76,722	76,811
-	MICROSOFT CORP	322	Shares	148,914	155,726
-	NATERA INC SHS	78	Shares	13,390	17,869
-	NETFLIX COM INC	126	Shares	14,030	11,814
-	NVIDIA	1,115	Shares	149,892	207,948
-	ORACLE CORP $0.01 DEL	91	Shares	27,813	17,737
-	OWENS CORNING INC	189	Shares	18,073	21,151
-	PALANTIR TECHNOLOGIES INC REG SHS CL A	140	Shares	22,199	24,885
-	PALO ALTO NETWORKS INC COM	22	Shares	4,198	4,052
-	PHILIP MORRIS INTL INC	103	Shares	17,081	16,521
-	PINTEREST INC REG SHS CL A	1,096	Shares	33,539	28,375
-	QUANTA SERVICES INC	22	Shares	7,351	9,285
-	QUEST DIAGNOSTICS INC	108	Shares	14,580	18,741
-	RESTAURANT BRANDS INTL INC SHS	341	Shares	20,666	23,266
-	ROBINHOOD MARKETS, INC REG SHS -A CL A	158	Shares	14,383	17,870
-	ROBLOX CORP REG SHS CL A	106	Shares	13,899	8,589
-	RTX CORP CORP	57	Shares	8,041	10,454
-	SCHWAB CHARLES CORP NEW	117	Shares	9,919	11,689
-	SEA LTD	70	Shares	11,816	8,930
-	SERVICENOW INC	90	Shares	18,035	13,787
-	SHOPIFY INC CL A	121	Shares	15,797	19,477
-	SNOWFLAKE INC REG SHS	21	Shares	3,814	4,607
			Balance carried forward	$ 2,085,679	2,537,785

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b)	(c)		(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current Value
			Balance brought forward	$ 2,085,679	2,537,785
-	SOFI TECHNOLOGIES INC	479	Shares	10,874	12,540
-	SOLVENTUM CORP REG SHS	472	Shares	30,126	37,401
-	TAIWAN S MANUFCTRING ADR	51	Shares	10,755	15,498
-	TECK RESOURCES LTD CLS B	932	Shares	33,301	44,633
-	TESLA INC	134	Shares	58,850	60,262
-	TEXAS INSTRUMENTS	282	Shares	46,199	48,924
-	TRANE TECHNOLOGIES PLC	19	Shares	7,834	7,395
-	TYSON FOODS INC CL A	1,076	Shares	62,679	63,075
-	UBER TECHNOLOGIES INC	50	Shares	4,282	4,086
-	UNITEDHEALTH GROUP INC	115	Shares	35,658	37,963
-	US BANCORP	1,766	Shares	85,675	94,234
-	VIATRIS INC	6,533	Shares	64,320	81,336
-	VISA INC CL A SHRS	20	Shares	7,069	7,014
-	VISTRA CORP	21	Shares	4,208	3,388
-	WALMART INC	237	Shares	22,701	26,404
-	WELLS FARGO & CO	662	Shares	28,296	61,698
-	WSTN DIGITAL CORP DEL	49	Shares	8,234	8,441
-	3M COMPANY	124	Shares	18,481	19,852
-	ACADEMY SPORTS AND OUTDOORS INC	180	Shares	8,945	8,993
-	ADDUS HOMECARE CORP	27	Shares	3,134	2,900
-	ADTALEM GLOBAL ED INC	31	Shares	2,958	3,208
-	ARCBEST CORPORATION	24	Shares	1,614	1,781
-	ASCENDIS PHARMA A/S ADR	24	Shares	4,894	5,118
-	AXIS CAPITAL HOLDINGS LTD	75	Shares	7,692	8,032
-	AZZ INC	33	Shares	3,610	3,537
-	BALDWIN INS GRP INC/THE	88	Shares	2,288	2,115
-	BELDEN INC	26	Shares	3,024	3,030
-	BRADY CORP WI CL A	91	Shares	7,135	7,132
-	BRIGHTSPRING HEALTH SVCS INC	131	Shares	4,597	4,906
-	BRINKS CO	73	Shares	8,550	8,521
-	BROOKFIELD INFRASTRUCTURE CORP NEW	78	Shares	3,663	3,541
-	CACTUS INC CL A	62	Shares	2,790	2,832
-	CALERES INC SHS	64	Shares	833	779
-	CARRIAGE SERVICES INC	70	Shares	2,959	2,961
-	CAVCO INDS INC DEL	8	Shares	4,793	4,726
-	CBIZ INC	86	Shares	5,623	4,339
-	CELLDEX THERAPEUTICS INC REG SHS	132	Shares	3,717	3,585
-	CHEESECAKE FACTORY INC	62	Shares	3,005	3,130
-	CHORD ENERGY CORP SHS	32	Shares	3,024	2,966
-	COMPASS INC REG SHS CL A	372	Shares	4,027	3,932
-	CONSTELLIUM SE ACT	229	Shares	4,018	4,317
-	CORE AND MAIN INC	64	Shares	3,982	3,326
-	CROCS INC	69	Shares	6,127	5,901
-	CYTOKINETICS INC SHS	73	Shares	4,747	4,638
-	DIODES INC COM	46	Shares	2,477	2,270
-	DXP ENTERPRISES INC NEW	47	Shares	4,774	5,160
-	EAGLE MATERIALS INC	16	Shares	3,598	3,307
			Balance carried forward	$ 2,747,819	3,292,912

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
			Balance brought forward	$ 2,747,819	3,292,912
-	ELANCO ANIMAL HEALTH INC	149	Shares	3,360	3,372
-	ENSIGN GROUP INC	23	Shares	4,134	4,007
-	EPLUS INC	35	Shares	3,025	3,070
-	EVERTEC INC	124	Shares	3,712	3,607
-	EXLSERVICE HLDGS INC	65	Shares	2,617	2,759
-	F N B CORP	225	Shares	3,804	3,848
-	FABRINET	24	Shares	10,642	10,927
-	FIRSTCASH HLDGS INC	56	Shares	9,006	8,925
-	GENPACT LTD HAMILTON	405	Shares	18,225	18,946
-	GIBRALTAR INDS INC	63	Shares	3,179	3,115
-	GIGACLOUD TECH INCORP REGIS	120	Shares	4,684	4,714
-	GROCERY OUTLET HLDG CORP	247	Shares	2,717	2,495
-	GULFPORT ENERGY CORP REG SHS	17	Shares	3,704	3,536
-	HA SUSTAINABLE INFRASTRCTRE CAP INC	120	Shares	3,991	3,772
-	HAEMONETICS CORP MASS	65	Shares	5,295	5,210
-	HANCOCK WHITNEY CORP	54	Shares	3,375	3,439
-	HANMI FINL CORP	220	Shares	6,233	5,947
-	HILLMAN SOLUTIONS CORP	378	Shares	3,366	3,273
-	ICON PLC	40	Shares	7,565	7,289
-	IES HOLDINGS INC	32	Shares	13,341	12,449
-	INSIGHT ENTRPRISES INC	88	Shares	7,840	7,169
-	KBR INC	187	Shares	8,119	7,517
-	KYNDRYL HOLDINGS INCORP REGISTERED	379	Shares	9,964	10,066
-	LANTHEUS HLDGS INC	126	Shares	7,557	8,385
-	LAUREATE EDUCATION INC REG SHS -A CL A	750	Shares	23,409	25,253
-	LITHIA MOTORS INC CL A	10	Shares	3,230	3,323
-	MAXIMUS INC	107	Shares	9,227	9,236
-	MINERALS TECHNOLOGIES	82	Shares	4,811	4,998
-	MKS INC	34	Shares	5,508	5,433
-	MUELLER INDUSTRIES INC	40	Shares	4,490	4,592
-	NEXTPOWER INC CLASS A	33	Shares	2,800	2,875
-	OLD NATL BANCORP IND	502	Shares	11,077	11,200
-	OPTION CARE HEALTH INC	157	Shares	4,393	5,002
-	ORRSTOWN FINCL SVCS INC	97	Shares	3,571	3,436
-	OVINTIV INC REG SHS	109	Shares	4,567	4,272
-	PACS GROUP INC REG SHS	177	Shares	5,240	6,795
-	PENGUIN SOLUTIONS ORD	108	Shares	2,262	2,112
-	PRIMO BRANDS CORPORATION	219	Shares	3,589	3,581
-	PROGYNY INC	143	Shares	3,554	3,672
-	REINSURNCE GROUP AMERICA	17	Shares	3,237	3,459
-	REV GROUP INC REG SHS	70	Shares	3,977	4,257
-	SANMINA CORP	73	Shares	11,261	10,955
-	SELECTIVE INS GRP INC	41	Shares	3,169	3,430
-	SIGNET JEWELERS LTD SHS	37	Shares	3,319	3,067
-	SILGAN HLDGS INC COM	111	Shares	4,390	4,481
-	SLM CORP	174	Shares	5,270	4,708
-	SPS COMM INC	18	Shares	2,024	1,604
-	STEVEN MADDEN LTD SHS	81	Shares	2,974	3,373
-	TECNOGLASS INC	59	Shares	3,000	2,969
-	TRI POINTE HOMES INC	86	Shares	2,967	2,706
			Balance carried forward	$ 3,034,590	3,581,538

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
			Balance brought forward	$ 3,034,590	3,581,538
-	TTM TECHNOLOGIES INC COM	45	Shares	3,040	3,105
-	UGI CORP NEW	106	Shares	4,077	3,968
-	UMB FINANCIAL CORP	38	Shares	4,346	4,372
-	UNIVEST FINANCIAL CORP	95	Shares	3,140	3,110
-	VARONIS SYSTEMS INC SHS	81	Shares	2,578	2,657
-	VAXCYTE INC	71	Shares	3,227	3,276
-	VOYA FINL INC SHS	43	Shares	3,011	3,203
-	V2X INC	136	Shares	7,491	7,419
-	WEBSTER FINL CP PV $0.01	130	Shares	8,032	8,182
-	WEX INC	16	Shares	2,373	2,384
-	WISDOMTREE INC	294	Shares	3,256	3,584
-	AEGON FUNDING CO LLC	111	Shares	2,666	2,183
-	AFFILIATED MGRS GRP CUM	62	Shares	1,513	1,303
-	AFFILIATED MGRS GRP INC	96	Shares	2,413	2,333
-	ALGONQUIN PWR & UTILITY FXD-FLT	181	Shares	4,466	4,606
-	ALLSTATE CORP NON-CUM PFD	88	Shares	2,342	2,315
-	AMERICAN FNCL GRP CUM	103	Shares	2,555	2,220
-	APOLLO GLOBAL MANAGEMENT CUM FXD	189	Shares	4,936	4,978
-	ARCH CAPITAL GROUP LTD NON-CUM PFD 4.55% PERPETUAL	73	Shares	1,475	1,219
-	ARCH CAPITAL GROUP LTD NON-CUM PFD 5.45% PERPETUAL	80	Shares	1,870	1,622
-	AT&T INC CUM PREFERRED STOCK	117	Shares	2,563	2,356
-	AT&T INC GLOBAL	91	Shares	2,153	2,027
-	ATHENE HOLDING LTD FXD-RTE RESET	128	Shares	3,334	3,288
-	ATHENE HOLDING LTD NEW MONEY	70	Shares	1,796	1,722
-	AXIS CAPITAL HLDGS LTD NON-CUM PREFERRED SHARES	95	Shares	2,241	1,894
-	BANK OF NY MELLON CORP NEW MONEY SER K	97	Shares	2,467	2,488
-	BERKLEY (WR) CORPORATION	55	Shares	1,481	1,216
-	BROOKFIELD BRP HOLDINGS	61	Shares	1,474	938
-	BROOKFIELD FINANCE INC	37	Shares	941	609
-	CHS INC CLASS CUM REDEEMABLE PFD	78	Shares	2,181	1,978
-	CMS ENERGY CORP	82	Shares	1,918	1,801
-	CMS ENERGY CORP NEW MONEY	233	Shares	6,200	5,394
-	COMERICA INCORPORATED	57	Shares	1,451	1,488
-	COREBRIDGE FINCL INC	100	Shares	2,496	2,325
-	DIGITALBRIDGE GROUP INC CUM PFD	97	Shares	1,865	2,152
-	DTE ENERGY CO CUM	76	Shares	1,918	1,892
-	ENSTAR GROUP LTD NEW MONEY	54	Shares	1,313	1,277
-	FORD MOTOR COMPANY	32	Shares	768	660
-	JP MORGAN CHASE & CO NON-CUM PFD 4.625% PERPETUAL	214	Shares	4,537	4,203
-	JP MORGAN CHASE & CO NON-CUM PFD 5.75% PERPETUAL	235	Shares	6,045	5,856
-	JPMORGAN CHASE & CO NON-CUM PREFERRED 4.55% PERPETUAL	217	Shares	4,388	4,210
-	JPMORGAN CHASE & CO NON CUM PFD STK PERPETUAL	99	Shares	1,932	1,809
-	JPMORGAN CHASE & CO NON-CUM PFD STK PERPETUAL	202	Shares	5,146	5,078
-	KEYCORP FXD-RATE RESET NON CUM	121	Shares	3,002	3,071
-	KIMCO REALTY CORP CUM REDEEMABLE PFD SHS	65	Shares	1,439	1,342
-	KKR & CO INC	76	Shares	1,961	1,942
-	KKR GROUP FINC CO IX LLC	71	Shares	1,348	1,240
-	LINCOLN NATL CORPORATION NON- CUM SERIES	120	Shares	3,228	3,220
-	M&T BANK CORP NON-CUM PFD STK 7.50% PERPETUAL	150	Shares	3,984	3,983
-	M&T BANK CORPORATION NON CUM PFD STK 6.350% PERPETUAL	56	Shares	1,394	1,437
			Balance carried forward	$ 3,180,361	3,722,473

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 3,180,361	3,722,473
-	METLIFE INC NON-CUM PFD STK SER E 05.625% PERPETUAL	76	Shares	1,838	1,805
-	METLIFE INC NON-CUM PFD STK SER F 04.75% PERPETUAL	154	Shares	3,227	3,038
-	MORGAN STANLEY NEW MONEY SER Q 06.625% PERPETUAL	241	Shares	6,277	6,297
-	MORGAN STANLEY NEW MONEY SER P 06.500% PERPETUAL	116	Shares	3,047	2,955
-	MORGAN STANLEY NEW MONEY SER I 06.375% PERPETUAL	198	Shares	5,014	4,950
-	MORGAN STANLEY NEW MONEY SER K 05.850% PERPETUAL	172	Shares	4,231	4,217
-	MORGAN STANLEY FIX-FLT PFD STK SER F 6.875% NON-CUM PERPETUAL	157	Shares	4,100	3,942
-	MORGAN STANLEY NON-CUM PFD STK SER O 04.250% PERPETUAL	63	Shares	1,172	1,111
-	NATIONAL STORAGE AFFILIA NEW MONEY SER A 06.000% PERPETUAL	92	Shares	2,391	1,937
-	NEXTERA ENERGY CAP CUM JR SUB DEB SER N 5.65%	118	Shares	3,077	2,810
-	NEXTERA ENERGY CAP CUM JR SUB DEB SER U 6.50%	148	Shares	3,704	3,747
-	PUBLIC STORAGE CUM PFD SHS SERIES L 04.625% PERPETUAL	167	Shares	3,485	3,090
-	PUBLIC STORAGE CUM PFD SHS SERIES P 4.00% PERPETUAL	217	Shares	3,891	3,452
-	REGIONS FINANCIAL CORP NEW MONEY SER C VAR% PERPETUAL	152	Shares	3,383	3,570
-	REINSURANCE GRP OF AMER FXD-RT RESETS	192	Shares	4,975	4,884
-	RENAISSANCERE HLDGS LTD NON-CUM PREFERENCE SHS 4.20% SER G PERPETUAL	69	Shares	1,242	1,089
-	SCE TRUST VII $25 TRUST PREF SEC SER M 07.500% PERPETUAL	62	Shares	1,631	1,567
-	SEMPRA ENERGY	160	Shares	4,118	3,538
-	THE ALLSTATE CORP NON-CUM PFD STK	124	Shares	2,748	2,596
-	THE SOUTHERN CO SER 2020A	126	Shares	2,947	2,550
-	THE SOUTHERN COMPANY SER 2025A	125	Shares	3,171	3,175
-	TPG OPERATING GRP II LP FXD-RTE	87	Shares	2,267	2,161
-	TRUIST FINANCIAL CORP NON-CUM PFD STK	129	Shares	2,649	2,476
-	U.S.BANCORP NON-CUM PFD STK SER	101	Shares	2,356	2,272
-	W.R. BERKLEY CORP CUM	134	Shares	2,904	2,629
-	WELLS FARGO & CO NON CUM CLASS A PFD STK 4.70% SER AA PERPETUAL	235	Shares	4,781	4,547
-	WELLS FARGO & CO NON-CUM CLASS A PFD STK 4.75% SER Z PERPETUAL	259	Shares	5,367	5,047
-	WELLS FARGO & CO NON CUM CLASS A PFD STK 4.375% SER CC PERPETUAL	174	Shares	3,174	3,152
-	XCEL ENERGY INC CUM JR SUBORDINATED NT 06.250% OCT 15 2085	84	Shares	2,105	2,096
		Total Corporate Stocks		$ 3,275,633	3,813,173
	Corporate Bonds and Notes:				
-	ADVANCE AUTO PARTS COMPANY GUARNT GLB	RATE 5.950% MAR 09 2028 3,000	Shares	$ 2,842	3,063
-	AIR PRODUCTS & CHEMICALS GLB	RATE 2.050% MAY 15 2030 3,000	Shares	2,611	2,759
-	ALUMINUM CO OF AMERICA -	RATE 6.750% JAN 15 2028 2,000	Shares	2,075	2,105
-	AMERICAN ELECTRIC POWER JR SUBORDNTD SER D GLB VAR%MAR 15 2	RATE LB VAR%MAR 15 2056 7,000	Shares	7,016	6,878
-	AMERICAN ELECTRIC POWER SER J GLB	RATE 4.300% DEC 01 2028 4,000	Shares	4,061	4,028
-	AMERICAN HONDA FINANCE SER MTN	RATE 1.800% JAN 13 2031 12,000	Shares	10,004	10,590
-	AMERIPRISE FINANCIAL INC GLB	RATE 4.500% MAY 13 2032 4,000	Shares	3,888	4,035
-	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB	RATE 4.900% JAN 23 2031 3,000	Shares	3,042	3,108
-	ANTHEM INC GLB	RATE 4.101% MAR 01 2028 9,000	Shares	8,782	9,008
-	AON CORP COMPANY GUARNT GLB	RATE 4.500% DEC 15 2028 3,000	Shares	3,101	3,036
-	APPLE INC GLB	RATE 1.700% AUG 05 2031 4,000	Shares	3,299	3,543
-	ARCHER-DANIELS-MIDLAND C GLB	RATE 3.250% MAR 27 2030 9,000	Shares	8,284	8,694
-	ASBURY AUTOMOTIVE GROUP COMPANY GUARNT GLB	RATE 4.750% MAR 01 2030 4,000	Shares	3,893	3,943
-	ASBURY AUTOMOTIVE GROUP COMPANY GUARNT GLB	RATE 4.500% MAR 01 2028 3,000	Shares	2,867	2,991
-	AT&T INC GLB	RATE 2.250% FEB 01 2032 12,000	Shares	10,536	10,524
-	ATI INC GLB	RATE 7.250% AUG 15 2030 3,000	Shares	3,148	3,169
-	BALL CORP COMPANY GUARNT GLB	RATE 6.000% JUN 15 2029 3,000	Shares	3,014	3,084
-	BALL CORP COMPANY GUARNT GLB	RATE 3.125% SEP 15 2031 3,000	Shares	2,760	2,761
-	BANK OF NY MELLON CORP SUB NOTES	RATE 3.000% OCT 30 2028 5,000	Shares	4,680	4,870
-	BLOCK INC GLB	RATE 3.500% JUN 01 2031 3,000	Shares	2,768	2,820
		Balance carried forward		$ 92,671	95,009

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b)	(c)		(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current Value
		Balance brought forward		$ 92,671	95,009
-	BLOCK INC GLB	RATE 6.500% MAY 15 2032			
		3,000	Shares	3,078	3,120
-	BOYD GAMING CORP COMPANY GUARNT GLB	RATE 4.750% DEC 01 2027			
		2,000	Shares	2,001	1,997
-	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	RATE 3.633% APR 06 2030			
		9,000	Shares	8,350	8,823
-	BRISTOL-MYERS SQUIBB CO GLB	RATE 2.950% MAR 15 2032			
		4,000	Shares	3,516	3,705
-	BROOKFIELD FINANCE INC COMPANY GUARNT	RATE 4.850% MAR 29 2029			
		11,000	Shares	10,821	11,174
-	CAMDEN PROPERTY TRUST GLB	RATE 2.800% MAY 15 2030			
		3,000	Shares	2,689	2,831
-	CATERPILLAR INC GLB	RATE 2.600% SEP 19 2029			
		4,000	Shares	4,204	3,814
-	CCO HLDGS LLC/CAP CORP GLB	RATE 4.500% MAY 01 2032			
		2,000	Shares	1,885	1,795
-	CEDAR FAIR LP COMPANY GUARNT GLB	RATE 5.250% JUL 15 2029			
		3,000	Shares	2,903	2,798
-	CEDAR FAIR/CAN/MAGNUM/MI COMPANY GUARNT GLB	RATE 5.375% APR 15 2027			
		2,000	Shares	2,011	1,992
-	CELANESE US HOLDINGS LLC COMPANY GUARNT GLB	RATE 6.665% JUL 15 2027			
		3,000	Shares	3,079	3,092
-	CELANESE US HOLDINGS LLC COMPANY GUARNT GLB	RATE 7.200% NOV 15 2033			
		3,000	Shares	3,168	3,169
-	CENTENE CORP GLB	RATE 3.375% FEB 15 2030			
		3,000	Shares	2,771	2,761
-	CHARLES SCHWAB CORP GLB	RATE 4.000% FEB 01 2029			
		4,000	Shares	4,064	4,016
-	CHARTER COMM OPT LLC/CAP GLB	RATE 5.375% MAY 01 2047			
		4,000	Shares	3,142	3,295
-	CHENIERE ENERGY PARTNERS COMPANY GUARNT GLB	RATE 5.950% JUN 30 2033			
		3,000	Shares	3,051	3,181
-	CISCO SYSTEMS INC GLB	RATE 4.950% FEB 26 2031			
		3,000	Shares	3,009	3,111
-	CITIGROUP INC GLB VAR%JUN	RATE LB VAR%JUN 03 2031			
		4,000	Shares	3,421	3,706
-	CITIGROUP INC SUBORDINATED GLB	RATE 4.125% JUL 25 2028			
		9,000	Shares	8,812	8,996
-	CITIGROUP INC JR SUBORDNTD SER FF GLB	RATE GLB VAR% PERPETUAL			
		10,000	Shares	10,133	10,310
-	CNF TRANSPORTATION INC -	RATE 6.700% MAY 01 2034			
		3,000	Shares	2,963	3,195
-	COMCAST CORP COMPANY GUARNT GLB	RATE 2.650% FEB 01 2030			
		12,000	Shares	10,567	11,326
-	COMMERCIAL METALS CO GLB	RATE 3.875% FEB 15 2031			
		2,000	Shares	1,907	1,899
-	COMMERCIAL METALS CO -	RATE 4.125% JAN 15 2030			
		3,000	Shares	2,816	2,913
-	COMMERCIAL METALS CO -	RATE 4.375% MAR 15 2032			
		3,000	Shares	2,741	2,883
-	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB	RATE 4.850% JAN 15 2032			
		3,000	Shares	2,965	3,081
-	CROWDSTRIKE HOLDINGS INC COMPANY GUARNT	RATE 3.000% FEB 15 2029			
		6,000	Shares	5,558	5,758
-	CROWN AMER/CAP CORP V COMPANY GUARNT GLB	RATE 4.250% SEP 30 2026			
		3,000	Shares	2,775	2,989
-	CROWN AMERICAS LLC COMPANY GUARNT GLB	RATE 5.250% APR 01 2030			
		5,000	Shares	4,972	5,108
-	CSX CORP GLB	RATE 3.800% MAR 01 2028			
		9,000	Shares	8,806	8,986
-	DELL INT LLC / EMC CORP COMPANY GUARNT GLB	RATE 5.300% APR 01 2032			
		10,000	Shares	10,168	10,285
-	DIAMONDBACK ENERGY INC COMPANY GUARNT GLB	RATE 5.550% APR 01 2035			
		3,000	Shares	2,935	3,083
-	DOWDUPONT INC -	RATE 4.725% NOV 15 2028			
		8,000	Shares	7,952	8,125
-	DTE ELECTRIC CO GENL RF MORT SER A GLB	RATE 1.900% APR 01 2028			
		4,000	Shares	4,033	3,834
		Balance carried forward		$ 249,937	256,160

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 249,937	256,160
-	DTE ENERGY CO SER C GLB	RATE 3.400% JUN 15 2029			
		5,000	Shares	5,033	4,862
-	ENACT HOLDINGS INC GLB	RATE 6.250% MAY 28 2029			
		3,000	Shares	3,076	3,140
-	ENCOMPASS HEALTH CORP COMPANY GUARNT	RATE 4.500% FEB 01 2028			
		2,000	Shares	1,945	1,997
-	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	RATE 3.125% JUL 31 2029			
		9,000	Shares	8,330	8,726
-	EQUINIX INC -	RATE 2.500% MAY 15 2031			
		12,000	Shares	10,503	10,860
-	EXELON CORP GLB	RATE 4.050% APR 15 2030			
		11,000	Shares	10,243	10,891
-	EXPEDIA GROUP INC COMPANY GUARNT GLB	RATE 3.250% FEB 15 2030			
		12,000	Shares	10,160	11,509
-	FEDEX CORP COMPANY GUARNT	RATE 3.100% AUG 05 2029			
		9,000	Shares	8,084	8,649
-	FISERV INC GLB	RATE 3.500% JUL 01 2029			
		12,000	Shares	11,436	11,637
-	FLUOR CORP GLB	RATE 4.250% SEP 15 2028			
		2,000	Shares	1,937	1,985
-	FORD MOTOR COMPANY GLB	RATE 9.625% APR 22 2030			
		3,000	Shares	3,563	3,473
-	FOX CORP GLB	RATE 3.500% APR 08 2030			
		9,000	Shares	8,026	8,739
-	GENERAL DYNAMICS CORP COMPANY GUARNT GLB	RATE 2.250% JUN 01 2031			
		10,000	Shares	8,519	9,096
-	GENERAL MOTORS FINL CO GLB	RATE 5.400% APR 06 2026			
		3,000	Shares	3,001	3,010
-	GENERAL MOTORS FINL CO GLB	RATE 2.700% JUN 10 2031			
		12,000	Shares	9,966	10,866
-	GEORGIA POWER CO GLB	RATE 4.700% MAY 15 2032			
		3,000	Shares	2,933	3,041
-	GOLDMAN SACHS GROUP INC GLB VAR%JUL 23 2	RATE LB VAR%JUL 23 2030			
		3,000	Shares	3,066	3,074
-	GOLDMAN SACHS GROUP INC SER - GLB VAR%JAN 28 2	RATE LB VAR%JAN 28 2031			
		10,000	Shares	10,037	10,327
-	GOLDMAN SACHS GROUP INC JR SUBORDINATED SER X	RATE R X VAR% PERPETUAL			
		9,000	Shares	9,818	9,527
-	GRIFFON CORPORATION COMPANY GUARNT GLB	RATE 5.750% MAR 01 2028			
		2,000	Shares	2,001	2,004
-	H.B. FULLER CO GLB	RATE 4.250% OCT 15 2028			
		2,000	Shares	1,915	1,979
-	HCA INC COMPANY GUARNT GLB	RATE 3.625% MAR 15 2032			
		12,000	Shares	10,756	11,334
-	HILLENBRAND INC COMPANY GUARNT GLB	RATE 6.250% FEB 15 2029			
		3,000	Shares	3,027	3,067
-	HILTON DOMESTIC OPERATIN COMPANY GUARNT GLB	RATE 4.875% JAN 15 2030			
		2,000	Shares	2,003	2,007
-	HILTON WORLDWIDE FIN LLC COMPANY GUARNT GLB	RATE 4.875% APR 01 2027			
		5,000	Shares	4,997	5,002
-	HOME DEPOT INC GLB	RATE 1.875% SEP 15 2031			
		4,000	Shares	3,283	3,526
-	HONEYWELL INTERNATIONAL GLB	RATE 2.700% AUG 15 2029			
		4,000	Shares	4,171	3,817
-	JPMORGAN CHASE & CO GLB VAR%JUN	RATE LB VAR%JUN 01 2028			
		9,000	Shares	8,068	8,777
-	KEURIG DR PEPPER INC COMPANY GUARNT GLB	RATE 3.950% APR 15 2029			
		11,000	Shares	10,346	10,875
-	KIMBERLY-CLARK CORP GLB	RATE 2.000% NOV 02 2031			
		4,000	Shares	3,227	3,605
		Balance carried forward		$ 433,407	447,562

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 433,407	447,562
-	KLA CORP GLB	RATE 4.650% JUL 15 2032			
		3,000	Shares	2,958	3,044
-	KLA-TENCOR CORP GLB	RATE 4.100% MAR 15 2029			
		9,000	Shares	8,889	9,020
-	L BRANDS INC COMPANY GUARNT GLB	RATE 6.750% JUL 01 2036			
		2,000	Shares	2,153	1,985
-	L BRANDS INC COMPANY GUARNT GLB	RATE 5.250% FEB 01 2028			
		3,000	Shares	2,897	3,022
-	LAMAR MEDIA CORP COMPANY GUARNT GLB	RATE 3.750% FEB 15 2028			
		3,000	Shares	2,678	2,945
-	LAMAR MEDIA CORP COMPANY GUARNT GLB	RATE 4.875% JAN 15 2029			
		2,000	Shares	1,991	1,997
-	LAMAR MEDIA CORP COMPANY GUARNT GLB	RATE 4.000% FEB 15 2030			
		3,000	Shares	2,775	2,898
-	LINCOLN NATIONAL CORP GLB	RATE 3.800% MAR 01 2028			
		4,000	Shares	3,973	3,978
-	LOCKHEED MARTIN CORP GLB	RATE 1.850% JUN 15 2030			
		10,000	Shares	8,337	9,065
-	M/I HOMES INC COMPANY GUARNT GLB	RATE 4.950% FEB 01 2028			
		3,000	Shares	2,970	2,995
-	M/I HOMES INC COMPANY GUARNT GLB	RATE 3.950% FEB 15 2030			
		3,000	Shares	2,873	2,888
-	MARRIOTT INTERNATIONAL SER HH GLB	RATE 2.850% APR 15 2031			
		12,000	Shares	10,593	11,125
-	MARSH & MCLENNAN COS INC GLB	RATE 2.250% NOV 15 2030			
		16,000	Shares	13,217	14,609
-	MARTIN MARIETTA MATERIAL GLB	RATE 5.150% DEC 01 2034			
		3,000	Shares	2,978	3,061
-	META PLATFORMS INC GLB	RATE 3.850% AUG 15 2032			
		15,000	Shares	14,058	14,551
-	METLIFE INC GLB	RATE 4.550% MAR 23 2030			
		8,000	Shares	7,923	8,170
-	MGM RESORTS INTL COMPANY GUARNT GLB	RATE 6.500% APR 15 2032			
		3,000	Shares	3,036	3,091
-	MGM RESORTS INTL COMPANY GUARNT GLB	RATE 6.125% SEP 15 2029			
		2,000	Shares	2,006	2,055
-	NEWMONT CORP COMPANY GUARNT GLB	RATE 2.600% JUL 15 2032			
		10,000	Shares	8,557	9,100
-	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB VAR%	RATE LB VAR%JUN 15 2054			
		7,000	Shares	7,558	7,473
-	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB	RATE 5.000% FEB 28 2030			
		9,000	Shares	8,883	9,276
-	NORTHROP GRUMMAN CORP GLB	RATE 3.250% JAN 15 2028			
		9,000	Shares	8,645	8,885
-	NRG ENERGY INC COMPANY GUARNT GLB	RATE 5.750% JAN 15 2028			
		3,000	Shares	2,884	3,011
-	NVIDIA CORP GLB	RATE 2.000% JUN 15 2031			
		10,000	Shares	8,475	9,001
-	NVIDIA CORP GLB	RATE 2.850% APR 01 2030			
		3,000	Shares	2,656	2,866
-	OCCIDENTAL PETROLEUM COR GLB	RATE 5.375% JAN 01 2032			
		11,000	Shares	10,848	11,264
-	OLIN CORP COMPANY GUARNT	RATE 5.625% AUG 01 2029			
		2,000	Shares	2,050	2,011
-	ONEMAIN FINANCE CORP COMPANY GUARNT GLB	RATE 7.875% MAR 15 2030			
		3,000	Shares	3,146	3,172
		Balance carried forward		$ 593,414	614,120

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 593,414	614,120
-	ONEMAIN FINANCE CORP COMPANY GUARNT GLB	RATE 6.625% JAN 15 2028			
		3,000	Shares	3,059	3,080
-	ONEOK INC NEW BOND D	RATE 15/25 04.850% JJ26			
		3,000	Shares	2,921	3,006
-	PENSKE AUTOMOTIVE GROUP COMPANY GUARNT	RATE 3.750% JUN 15 2029			
		4,000	Shares	3,726	3,876
-	PHILIP MORRIS INTL INC GLB	RATE 3.375% AUG 15 2029			
		3,000	Shares	3,110	2,927
-	PHILIP MORRIS INTL INC GLB	RATE 3.125% MAR 02 2028			
		5,000	Shares	4,797	4,919
-	PILGRIM'S PRIDE CORP COMPANY GUARNT GLB	RATE 6.250% JUL 01 2033			
		3,000	Shares	2,898	3,207
-	PILGRIM'S PRIDE CORP COMPANY GUARNT GLB	RATE 6.875% MAY 15 2034			
		3,000	Shares	3,218	3,327
-	PILGRIM'S PRIDE CORP COMPANY GUARNT GLB	RATE 4.250% APR 15 2031			
		3,000	Shares	2,793	2,929
-	PNC FINANCIAL SERVICES GLB	RATE 3.450% APR 23 2029			
		4,000	Shares	4,202	3,934
-	PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB	RATE 3.700% MAY 15 2029			
		4,000	Shares	4,071	3,933
-	PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB	RATE 2.125% JUN 15 2030			
		13,000	Shares	10,776	11,842
-	RADIAN GROUP INC GLB	RATE 6.200% MAY 15 2029			
		3,000	Shares	3,008	3,145
-	RANGE RESOURCES CORP COMPANY GUARNT GLB	RATE 8.250% JAN 15 2029			
		3,000	Shares	3,067	3,059
-	REALTY INCOME CORP GLB	RATE 2.200% JUN 15 2028			
		4,000	Shares	4,012	3,836
-	REGAL REXNORD CORP -	RATE 6.050% FEB 15 2026			
		3,000	Shares	3,001	3,006
-	REPUBLIC SERVICES INC GLB	RATE 4.875% APR 01 2029			
		8,000	Shares	8,041	8,199
-	RIO TINTO FIN USA PLC COMPANY GUARNT GLB	RATE 4.875% MAR 14 2030			
		3,000	Shares	3,062	3,082
-	ROYAL CARIBBEAN CRUISES GLB	RATE 3.700% MAR 15 2028			
		2,000	Shares	1,798	1,977
-	RYMAN HOSPITALITY PROP COMPANY GUARNT GLB	RATE 4.750% OCT 15 2027			
		2,000	Shares	1,925	1,992
-	SBA COMMUNICATIONS CORP GLB	RATE 3.875% FEB 15 2027			
		2,000	Shares	1,990	1,985
-	SBA COMMUNICATIONS CORP GLB	RATE 3.125% FEB 01 2029			
		4,000	Shares	3,640	3,826
-	SCOTTS MIRACLE-GRO CO COMPANY GUARNT GLB	RATE 4.500% OCT 15 2029			
		3,000	Shares	2,918	2,943
-	SERVICE CORP INTL GLB	RATE 5.125% JUN 01 2029			
		2,000	Shares	2,044	2,013
-	SERVICE CORP INTL GLB	RATE 5.750% OCT 15 2032			
		3,000	Shares	2,985	3,053
-	SERVICE CORP INTL GLB	RATE 4.000% MAY 15 2031			
		2,000	Shares	1,910	1,912
-	SHERWIN-WILLIAMS CO GLB	RATE 2.200% MAR 15 2032			
		13,000	Shares	10,826	11,389
-	SILGAN HOLDINGS INC COMPANY GUARNT GLB	RATE 4.125% FEB 01 2028			
		3,000	Shares	2,951	2,953
-	SIMON PROPERTY GROUP INC GLB	RATE 2.250% JAN 15 2032			
		4,000	Shares	3,349	3,528
		Balance carried forward		$ 699,512	722,998

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 699,512	722,998
-	SM ENERGY CO GLB	RATE 6.750% SEP 15 2026			
		3,000	Shares	3,001	3,004
-	SOUTHWESTERN ENERGY CO COMPANY GUARNT GLB	RATE 5.375% FEB 01 2029			
		2,000	Shares	2,027	2,000
-	SPIRIT AEROSYSTEMS INC GLB	RATE 3.850% JUN 15 2026			
		2,000	Shares	1,958	1,993
-	SPRINT CAP CORP COMPANY GUARNT GLB	RATE 6.875% NOV 15 2028			
		3,000	Shares	3,091	3,219
-	STATE STREET CORP JR SUBORDNTD SER J GLB	RATE GLB VAR% PERPETUAL			
		8,000	Shares	8,437	8,377
-	T-MOBILE USA INC COMPANY GUARNT	RATE 3.500% APR 15 2031			
		11,000	Shares	9,882	10,517
-	TARGET CORP GLB	RATE 2.350% FEB 15 2030			
		3,000	Shares	2,641	2,806
-	TARGET CORP GLB	RATE 3.375% APR 15 2029			
		9,000	Shares	8,412	8,843
-	TELEFLEX INC COMPANY GUARNT GLB	RATE 4.625% NOV 15 2027			
		2,000	Shares	2,019	1,997
-	TENET HEALTHCARE CORP GLB	RATE 6.750% MAY 15 2031			
		3,000	Shares	3,105	3,122
-	TENET HEALTHCARE CORP GLB	RATE 6.125% JUN 15 2030			
		2,000	Shares	1,875	2,047
-	TENET HEALTHCARE CORP COMPANY GUARNT GLB	RATE 6.125% OCT 01 2028			
		3,000	Shares	2,788	3,013
-	THERMO FISHER SCIENTIFIC GLB	RATE 4.950% NOV 21 2032			
		10,000	Shares	10,023	10,329
-	THERMO FISHER SCIENTIFIC GLB	RATE 2.000% OCT 15 2031			
		4,000	Shares	3,314	3,570
-	TJX COS INC GLB	RATE 1.150% MAY 15 2028			
		4,000	Shares	3,882	3,759
-	TJX COS INC GLB	RATE 1.600% MAY 15 2031			
		10,000	Shares	8,168	8,779
-	TOYOTA MOTOR CREDIT CORP SER MTN	RATE 4.600% OCT 10 2031			
		3,000	Shares	2,942	3,045
-	TRANSDIGM INC COMPANY GUARNT GLB	RATE 4.875% MAY 01 2029			
		3,000	Shares	2,955	2,992
-	TRANSOCEAN INC COMPANY GUARNT GLB	RATE 6.800% MAR 15 2038			
		3,000	Shares	2,670	2,580
-	TRI POINTE GROUP INC COMPANY GUARNT GLB	RATE 5.700% JUN 15 2028			
		3,000	Shares	2,989	3,052
-	TWILIO INC COMPANY GUARNT GLB	RATE 3.875% MAR 15 2031			
		3,000	Shares	2,741	2,867
-	UNITED PARCEL SERVICE -	RATE 4.450% APR 01 2030			
		11,000	Shares	10,999	11,196
-	UNITED RENTALS NORTH AM COMPANY GUARNT	RATE 3.875% FEB 15 2031			
		3,000	Shares	2,861	2,861
-	UNITED RENTALS NORTH AM COMPANY GUARNT	RATE 4.000% JUL 15 2030			
		2,000	Shares	1,975	1,939
-	UNITEDHEALTH GROUP INC GLB	RATE 3.875% DEC 15 2028			
		4,000	Shares	4,273	3,997
-	USD ENBRIDGE	INC VARI% JAN 15 2084			
		6,000	Shares	6,763	6,880
-	USD TRANSCANADA TRUS SER 16-A	VARI% AUG 15 2076			
		8,000	Shares	8,450	8,010
-	VERIZON FLORIDA LLC SER E	6.860% FEB 01 2028			
		3,000	Shares	3,019	3,108
		Balance carried forward		$ 826,772	852,900

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Balance brought forward	$ 826,772	852,900
-	WARNERMEDIA HOLDINGS INC COMP GUARNT SER * GLB	RATE 4.279% MAR 15 2032 3,000 Shares	2,516	2,633
-	WASTE MANAGEMENT INC COMPANY GUARNT GLB	RATE 4.800% MAR 15 2032 14,000 Shares	13,862	14,314
-	WELLS FARGO & COMPANY JR SUBORDINATED GLB	RATE GLB VAR% PERPETUAL 6,000 Shares	6,135	6,400
-	WELLS FARGO & COMPANY SER MTN GLB VAR%JUN	RATE LB VAR%JUN 02 2028 9,000 Shares	8,370	8,794
-	WELLS FARGO & COMPANY SER MTN GLB	RATE 4.150% JAN 24 2029 4,000 Shares	4,092	4,009
-	WELLTOWER INC COMPANY GUARNT GLB	RATE 3.850% JUN 15 2032 11,000 Shares	10,166	10,614
-	WESTERN DIGITAL CORP COMPANY GUARNT	RATE 4.750% FEB 15 2026 3,000 Shares	2,839	3,002
-	WEYERHAEUSER CO -	RATE 4.000% NOV 15 2029 4,000 Shares	4,008	3,960
-	WHIRLPOOL CORP GLB	RATE 6.125% JUN 15 2030 3,000 Shares	3,005	2,996
-	WYNDHAM WORLDWIDE CORP -	RATE 6.000% APR 01 2027 3,000 Shares	3,041	3,045
-	YUM BRANDS INC GLB	RATE 5.375% APR 01 2032 3,000 Shares	2,798	3,038
-	YUM BRANDS INC GLB	RATE 4.625% JAN 31 2032 2,000 Shares	1,968	1,960
		Total Corporate Bonds and Notes	$ 889,572	917,665
	U.S. Government Securities:			
-	U.S. TREASURY NOTE	RATE 3.625% AUG 31 2029 39,000 Shares	$ 38,165	38,994
-	U.S. TREASURY NOTE	RATE 4.250% JAN 31 2030 38,000 Shares	38,338	38,845
-	U.S. TREASURY NOTE	RATE 2.250% AUG 15 2027 40,000 Shares	38,052	39,222
-	U.S. TREASURY NOTE	RATE 2.250% FEB 15 2027 40,000 Shares	38,401	39,447
-	U.S. TREASURY NOTE	RATE 4.125% JUL 31 2028 38,000 Shares	37,871	38,567
-	U.S. TREASURY NOTE	RATE 4.000% FEB 15 2026 39,000 Shares	38,890	39,011
-	U.S. TREASURY NOTE	RATE 1.500% AUG 15 2026 40,000 Shares	38,279	39,495
-	U.S. TREASURY NOTE	RATE 4.000% FEB 29 2028 39,000 Shares	38,746	39,407
-	U.S. TREASURY NOTE	RATE 4.000% JAN 31 2029 38,000 Shares	37,649	38,484
-	U.S. TREASURY NOTE	RATE 3.875% JUL 31 2030 39,000 Shares	39,049	39,287
		Total U.S. Government Securities	$ 383,440	390,759
		Investments, at fair value	$ 8,538,537	9,186,209

See accompanying independent auditors' report.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service[2]										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34											
35–39											
40–44		15									15
45–49		29	20								49
50–54		13	29	25							67
55–59		6	16	20	13						55
60–64		4	5	8	14	4					35
65–69				1	5						6
70 & up				1		1	2	2			6
Total		67	70	55	32	5	2	2			233

In each cell, the number is the count of active participants for each age/service combination.

[2] Credited Service under the plan was frozen as of December 31, 2004.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	4	
	Stabilized	**Non—Stabilized**
• First 5 years	5.07%	5.07%
• Next 15 years	5.31%	5.33%
• Over 20 years	5.50%	5.36%
— Rationale	Prescribed by IRS.	
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed separate annuitant and nonannuitant mortality tables. These tables are based on the PRI-2012 mortality tables projected generationally using the IRS-modified mortality improvement scale MP-2021, in accordance with IRS regulation 1.430(h)(3)-1.	
— Rationale	Prescribed by IRS.	
• Disabled participants	Alternative disabled mortality tables per IRS Revenue Ruling 96-7. Pre 1995 disabled mortality table for disabilities prior to 1995. A 50%/50% blend of the healthy mortality and the Post-1994 Disabled Mortality Table for disabilities after 1994 (50% of disabled participants are assumed to be eligible for Social Security disability benefits).	
— Rationale	Prescribed by IRS.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and 417(e) unisex mortality.	
Other economic assumptions		
• Expected investment return	6.01% for 2023, 5.85% for 2024 and 6.21% for 2025.	
— Rationale	The expected investment return is based on the median simulated investment return using capital market assumptions developed by Mercer Investment Consulting for the Plan’s target asset mix, with an assumed 11 basis point investment expense load.	
• Administrative expenses	None.	
— Rationale	The plan sponsor does not pay administrative expenses from plan assets.	
Demographic assumptions		
• Withdrawal	The percent of employees expected to terminate depends on age. See table of sample rates.	
— Rationale	This assumption is reviewed annually. It does not generate consistent significant gains or losses.	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Disability incidence	1995 Pension Disability Study (50% Class 1 and 50% Class 3). See table of sample rates.
— Rationale	Plan population is too small to produce credible experience. Most recent disability incidence table is used.

• Retirement age

Attained age	Percentage
55	5.00%
56	5.00
57	5.00
58	5.00
59	5.00
60	10.00
61	10.00
62	30.00
63	25.00
64	25.00
65	75.00
66 and above	100.00

— Rationale: This assumption is reviewed annually. It does not generate consistent gains or losses.

• Benefit commencement age for	
— Future vested deferred	Immediate
— New vested deferred (within one year of termination)	Immediate
— Disabled	Immediate
— Other current vested deferred	60
— Rationale	This assumption is reviewed annually. It does not generate consistent gains or losses.

• Spouse assumptions	**Male participants**	**Female participants**
— Percentage married	80%	80%
— Spouse age difference	3 years younger	3 years older

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment	Lump sum	Single life
• Active retirements – on or before age 66	100%	0%
• Active retirements after age 66	0%	100%
• Future vested deferred	100%	0%
• Future disabilities	0%	100%
• Future deaths	0%	100%
• New vested deferred (within one year of termination)	100%	0%
• Current vested deferred	0%	100%
— Rationale	This assumption is reviewed annually. It does not generate consistent significant gains or losses. The post-65 form of payment assumption for future retirements is based on the client's belief that 100% of eligible actives will elect to receive in-service distribution when first eligible.	
Unpredictable contingent event assumptions	N/A	

Table of sample rates

	Percentage			
	Withdrawal[1]		Disability incidence	
Attained age	Male	Female	Male	Female
25	13.25%	13.25%	0.1285%	0.0985%
30	11.00	11.00	0.1785	0.1660
35	8.75	8.75	0.2500	0.2620
40	7.00	7.00	0.3570	0.3790
45	5.25	5.25	0.5155	0.5500
50	3.50	3.50	0.7910	0.8670
55	1.75	1.75	1.4200	1.4570
60	0.00	0.00	2.2480	1.7425
65	0.00	0.00	3.0610	2.0380
69	0.00	0.00	3.8160	2.4975

[1] Those who have attained age 50 with 10 or more years of vesting service are assumed to continue working until at least age 55.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.
- **In – service distributions:** The liabilities for active participants who are currently in pay status have been included with the liabilities for active participants.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of benefits accrued as of the plan freeze date. If multiple decrements are used, the funding target for an individual is the sum of the component funding targets associated with various anticipated separation dates.
- The plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
HOLSUM DE PUERTO RICO, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
HOLSUM DE PUERTO RICO, INC.

D Employer Identification Number (EIN)
66-0563016

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	10,007,041
b Actuarial value	**2b**	9,039,040

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	103	4,786,875	4,786,875
b For terminated vested participants	71	919,197	919,197
c For active participants	233	5,588,737	5,673,635
d Total	407	11,294,809	11,379,707

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

RFL
Signature of actuary

9/22/2026
Date

ROBERT LIPSET
Type or print name of actuary

2606136
Most recent enrollment number

MERCER
Firm name

609-520-2484
Telephone number (including area code)

ONE UNIVERSITY SQUARE DRIVE
SUITE 100
PRINCETON NJ 08540-6455
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 14.78 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		56
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.13 %		3
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		59
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	79.43 %
15	Adjusted funding target attainment percentage	15	79.43 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	78.82 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/04/2025	65,940	0			
07/11/2025	65,940	0			
10/03/2025	46,035	0			
01/10/2026	59,305	0			
09/04/2026	37,021	0			
			Totals ► 18(b)	274,241	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	263,630

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6c)	**31a**	0
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	2,340,667	263,576
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	263,576

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	263,576
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	263,630
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	54
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Line 15, Reconciliation of Difference Between Valuation Results and Amounts Used to Calculate AFTAP

The Holsum de Puerto Rico, Inc. Employees’ Retirement Plan was frozen effective December 31, 2004. Since benefit accruals are frozen and the limitation on accelerated benefit distributions does not apply for any plan whose benefits have been frozen since September 1, 2005, an AFTAP certification has no effect on plan administration and thus has not been prepared for this plan.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	5.0%	10,000.00	500.00	27,500.00
56	5.0%	9,500.00	475.00	26,600.00
57	5.0%	9,025.00	451.25	25,721.25
58	5.0%	8,573.75	428.69	24,864.02
59	5.0%	8,145.06	407.25	24,027.75
60	10.0%	7,737.81	773.78	46,426.80
61	10.0%	6,964.03	696.40	42,480.40
62	30.0%	6,267.63	1,880.29	116,577.98
63	25.0%	4,387.34	1,096.84	69,100.92
64	25.0%	3,290.50	822.63	52,648.32
65	75.0%	2,467.87	1,850.90	120,308.50
66	100.0%	616.97	616.97	40,720.02
Total			10,000.00	616,975.96
Average				61.6976

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: January 30, 1983 Restated plan: December 31, 2010 Plan year: Calendar year
Status of the plan	Frozen benefits as of December 31, 200
Significant events that occurred during the year	None
Definitions	
• Participation	Every person employed on the Effective Date who was a participant of the prior plan continued to be a participant in the plan on the Effective Date. Every other person becomes a participant on January 1 of the plan year following the completion of at least six months of service provided they have attained age 20½. The Plan was closed to new participants effective December 31, 2004.
• Employee contributions	The Company bears the full cost of benefits under the Plan.
• Vesting service	One year of Vesting Service for each Plan Year in which an Employee has completed 1,000 hours.
• Credited service	Years of Credited Service under the prior plan prior to the Effective Date; plus One year of Credited Service for each Plan Year after the Effective Date and before December 31, 2004 in which an Employee has completed 1,000 hours as a participant.
• Pensionable earnings	Total remuneration paid to a participant limited by the 401(a)(17) maximum compensation limitation.
Normal retirement	
• Eligibility	First day of the month coincident with or next following a participant's 65th birthday.
• Benefit	The sum of: (A) The greater of (i) and (ii): (i) The benefit accrued to January 1, 1994. (ii) 0.9% of Pensionable Earnings for the 1993 calendar year up to Covered Compensation level plus 1.5% of Pensionable Earnings in excess of Covered Compensation level for the 1993 calendar year, times years of Credited Service earned prior to January 1, 1994 while a participant in the plan, Plus (B) For each year of Credited Service after January 1, 1994 and before December 31, 2004, a participant is credited with 1.1% of Pensionable Earnings not in excess of $18,600 plus 1.6% of Pensionable Earnings in excess of $18,600. After 35 years of Credited Service, the benefit rate is 1.1% of Pensionable Earnings. There are no additional benefit accruals after December 31, 2004.

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	Attainment of age 50 and 10 years of Vesting Service
• Benefit	The pension payable at a participant's early retirement date is the accrued benefit, reduced by 1/15th for each of the first five years and 1/30th for each of the next 10 years that early retirement precedes normal retirement.
Late retirement	
• Benefit	A participant who elects to retire after his normal retirement date is eligible to receive his accrued benefit as of his late retirement date.
In – service distributions	
• Benefit	A participant may begin to receive his accrued benefit from the plan starting at Social Security Normal Retirement Age if he is still actively employed by Holsum.
Deferred vested	
• Benefit	A participant who terminates employment after completion of five years of Vesting Service is entitled to his accrued benefit payment at age 65. If a participant meets the early retirement eligibility requirement, he may receive a reduced benefit beginning at age 50. The reduction is the early retirement reduction described above.
Disability	
• Benefit	A participant who incurs a disability is entitled to his accrued benefit payable until age 65 or he is no longer disabled at which time early or normal retirement benefits may begin. Such benefit is unreduced for early commencement if the participant is covered by and found eligible to receive benefits under the Employer's long-term disability program.
Pre-retirement death	
• Benefit	A surviving spouse of a vested participant may receive pension benefits beginning on the first day of the month after which the participant would have reached early retirement, if he died before then, or on the first day of the month after death if death occurs after early retirement age. The pension is the amount the participant would have received had he terminated immediately prior to his death and elected to receive payment at the first eligible age with a 50% joint and survivorship annuity option in effect.
Unpredictable contingent event benefits	None
Form of benefits	
• Automatic form for unmarried participants	The normal form of payment for a single participant is a monthly benefit payable for the participant's life.
• Automatic form for married participants	The normal form of payment for a married participant is a reduced monthly benefit payable for life with 50% of the reduced benefit continued to the participant's spouse upon his death. The reduced benefit is the actuarial equivalent of the retirement benefit payable as a life annuity.

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	Participants meeting retirement eligibility may elect the following additional optional forms of payment: • Single Life Annuity • 50%, 75% or 100% Contingent Annuity • 5, 10 or 15 Year Certain and Life Annuity • Full Cash Refund Lump Sum (also available for deferred vested participants; excludes in service distributions)
• Optional form conversion factors	The Contingent Annuities and Certain and Life Annuities are actuarially equivalent to the Single Life Annuity under the mortality table used for purposes of satisfying the requirements of IRC 417(e) in the plan year in which payments begin and an interest rate of 7.5%. The Full Cash Refund and Lump Sum options are actuarially equivalent to the accrued Normal Retirement benefit under the IRC 417(e)(3) mortality table applicable to the plan year in which payments begin and the segmented interest rates for the November prior to the same plan year.
• Late retirement increases	Active participants: This valuation does not include late retirement actuarial increases for active or deferred vested participants. The plan sponsor provides suspension of benefits notices to participants who work beyond normal retirement and based on our understanding of current Puerto Rico law, minimum required distributions do not apply. Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2025, the limit is $280,000.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2014, are included in this valuation:

- **Most recent plan amendments included:** January 1, 2014
- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:** This valuation does not include late retirement actuarial increases for active or deferred vested participants. The plan sponsor provides suspension of benefits notices to participants who work beyond normal retirement and, based on our understanding of current Puerto Rico law, minimum required distribution rules do not apply.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.

Schedule SB, Part V — Summary of Plan Provisions

- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding

Additional benefits included or excluded

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits for events that occurred before the valuation date but includes contingent event benefits for events which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* There are no future benefit accruals under the plan.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
-	**Money Market Funds:**	Cash and cash equivalents		$ 130,749	130,749
		Total Money Market Funds		$ 130,749	130,749
	Mutual Funds:				
-	VANGUARD 500 INDEX FUND SHS ETF	2,652	Shares	$ 1,572,230	1,663,149
-	ISHARES RS 2000 GROWTH	714	Shares	218,641	230,629
-	ISHARES RUSSELL 1000 GROWTH	485	Shares	216,674	229,551
-	BLACKROCK LIQUIDITY FUNDS TEMPCASH	22,878	Shares	22,887	22,892
-	INVESCO S AND P 500 MOMENTUM ETF	1,039	Shares	123,015	123,974
-	INVESCO S&P SMALLCAP MOMENTUM ETF	1,345	Shares	95,694	96,853
-	ST STRT FINANCIAL SLCT SCTR SPDR ETF	1,603	Shares	86,298	87,796
-	STATE STREET SPDR SP AEROSPACE DEFENSE ETF	539	Shares	122,261	130,028
-	VANECK SEMICONDUCTOR ETF	290	Shares	100,243	104,438
-	VANGUARD INFORMATION TECH ETF	172	Shares	123,339	129,650
-	ISHARES 1-3 YEAR TREASURY BOND ETF	2,470	Shares	204,634	204,565
-	CREDIT SUISSE STRATEGIC INCOME FUND CL I	13,326	Shares	125,000	125,000
-	FIDELITY ADVISOR CAPITAL & INCOME FUND CL I	8,551	Shares	100,477	100,477
-	PGIM SHORT TERM CORPORATE BOND FD CL Z	941	Shares	9,848	10,225
-	PIMCO INCOME FUND CL I2	61,386	Shares	737,902	674,636
		Total Mutual Funds		$ 3,859,143	3,933,863
	Corporate Stocks:				
-	ABBOTT LABS	78	Shares	$ 10,371	9,773
-	ABBVIE INC SHS	59	Shares	11,091	13,481
-	ADVNCD MICRO D INC	68	Shares	17,143	14,563
-	AGCO CORP COM	201	Shares	19,471	20,968
-	ALIBABA GROUP HOLDING LT	98	Shares	13,007	14,365
-	ALNYLAM PHARMACEUTICALS INC	19	Shares	6,527	7,555
-	ALPHABET INC SHS CL A	365	Shares	47,656	114,245
-	ALPHABET INC SHS CL C	297	Shares	53,426	93,199
-	AMAZON COM INC COM	545	Shares	114,600	125,797
-	AMPHENOL CORP CL A NEW	98	Shares	8,938	13,244
-	APPLE INC	442	Shares	103,369	120,162
-	APPLIED MATERIAL INC	394	Shares	61,568	101,254
-	APPLOVIN CORP COM	19	Shares	6,912	12,803
-	AUTOZONE INC NEVADA COM	9	Shares	32,747	30,524
-	BERKSHIRE HATHAWAYINC DEL CL B NEW	229	Shares	84,686	115,107
-	BROADCOM INC	230	Shares	54,081	79,603
-	CAPITAL ONE FINL	465	Shares	63,132	112,697
-	CARVANA CO CL A	31	Shares	11,030	13,083
-	CELESTICA INC	24	Shares	4,839	7,095
-	CHUBB LTD	99	Shares	18,583	30,900
-	CIENA CORP	36	Shares	7,059	8,419
-	CIGNA GROUP/THE	55	Shares	15,439	15,138
-	CLOUDFLARE INC REG SHS CL A	67	Shares	13,595	13,209
-	COCA COLA COM	142	Shares	9,847	9,927
			Balance carried forward	$ 789,117	1,097,111

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
			Balance brought forward	$ 789,117	1,097,111
-	CONOCOPHILLIPS	256	Shares	26,440	23,964
-	COTERRA ENERGY INC	2,821	Shares	68,463	74,249
-	CROWDSTRIKE HLDGS INC CL A	19	Shares	9,215	8,906
-	CVS HEALTH CORP	1,099	Shares	60,838	87,217
-	D R HORTON INC	49	Shares	7,967	7,057
-	DARLING INGREDIENTS INC	295	Shares	18,644	10,620
-	DEERE CO	16	Shares	8,052	7,449
-	DOORDASH INC REG SHS CL A	30	Shares	5,652	6,794
-	ELI LILLY & CO	31	Shares	33,833	33,315
-	GE AEROSPACE	69	Shares	18,457	21,254
-	GE VERNOVA INC	37	Shares	23,775	24,182
-	GILEAD SCIENCES INC COM	99	Shares	10,982	12,151
-	GOLDMAN SACHS GROUP INC	36	Shares	23,579	31,644
-	HIMS AND HERS HEALTH INC REG SHS -A CL A	131	Shares	6,781	4,254
-	IAC INC SHS	275	Shares	14,108	10,753
-	INSMED INC	143	Shares	16,294	24,888
-	INTL BUSINESS MACHINES CORP IBM	78	Shares	19,527	23,104
-	INTUIT INC COM	20	Shares	13,176	13,248
-	JOHNSON AND JOHNSON COM	78	Shares	14,542	16,142
-	MARKEL GROUP INC COM	27	Shares	33,319	58,041
-	MASTERCARD INC	79	Shares	45,166	45,100
-	MCDONALDS CORP COM	27	Shares	8,390	8,252
-	MCKESSON CORPORATION COM	19	Shares	12,898	15,586
-	MERCADOLIBRE INC	10	Shares	24,708	20,143
-	META PLATFORMS INC CLASS A COMMON STOCK	186	Shares	107,604	122,777
-	MGM RESORTS INTERNATIONL SHS	2,105	Shares	76,722	76,811
-	MICROSOFT CORP	322	Shares	148,914	155,726
-	NATERA INC SHS	78	Shares	13,390	17,869
-	NETFLIX COM INC	126	Shares	14,030	11,814
-	NVIDIA	1,115	Shares	149,892	207,948
-	ORACLE CORP $0.01 DEL	91	Shares	27,813	17,737
-	OWENS CORNING INC	189	Shares	18,073	21,151
-	PALANTIR TECHNOLOGIES INC REG SHS CL A	140	Shares	22,199	24,885
-	PALO ALTO NETWORKS INC COM	22	Shares	4,198	4,052
-	PHILIP MORRIS INTL INC	103	Shares	17,081	16,521
-	PINTEREST INC REG SHS CL A	1,096	Shares	33,539	28,375
-	QUANTA SERVICES INC	22	Shares	7,351	9,285
-	QUEST DIAGNOSTICS INC	108	Shares	14,580	18,741
-	RESTAURANT BRANDS INTL INC SHS	341	Shares	20,666	23,266
-	ROBINHOOD MARKETS, INC REG SHS -A CL A	158	Shares	14,383	17,870
-	ROBLOX CORP REG SHS CL A	106	Shares	13,899	8,589
-	RTX CORP CORP	57	Shares	8,041	10,454
-	SCHWAB CHARLES CORP NEW	117	Shares	9,919	11,689
-	SEA LTD	70	Shares	11,816	8,930
-	SERVICENOW INC	90	Shares	18,035	13,787
-	SHOPIFY INC CL A	121	Shares	15,797	19,477
-	SNOWFLAKE INC REG SHS	21	Shares	3,814	4,607
			Balance carried forward	$ 2,085,679	2,537,785

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b)	(c)		(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current Value
			Balance brought forward	$ 2,085,679	2,537,785
-	SOFI TECHNOLOGIES INC	479	Shares	10,874	12,540
-	SOLVENTUM CORP REG SHS	472	Shares	30,126	37,401
-	TAIWAN S MANUFCTRING ADR	51	Shares	10,755	15,498
-	TECK RESOURCES LTD CLS B	932	Shares	33,301	44,633
-	TESLA INC	134	Shares	58,850	60,262
-	TEXAS INSTRUMENTS	282	Shares	46,199	48,924
-	TRANE TECHNOLOGIES PLC	19	Shares	7,834	7,395
-	TYSON FOODS INC CL A	1,076	Shares	62,679	63,075
-	UBER TECHNOLOGIES INC	50	Shares	4,282	4,086
-	UNITEDHEALTH GROUP INC	115	Shares	35,658	37,963
-	US BANCORP	1,766	Shares	85,675	94,234
-	VIATRIS INC	6,533	Shares	64,320	81,336
-	VISA INC CL A SHRS	20	Shares	7,069	7,014
-	VISTRA CORP	21	Shares	4,208	3,388
-	WALMART INC	237	Shares	22,701	26,404
-	WELLS FARGO & CO	662	Shares	28,296	61,698
-	WSTN DIGITAL CORP DEL	49	Shares	8,234	8,441
-	3M COMPANY	124	Shares	18,481	19,852
-	ACADEMY SPORTS AND OUTDOORS INC	180	Shares	8,945	8,993
-	ADDUS HOMECARE CORP	27	Shares	3,134	2,900
-	ADTALEM GLOBAL ED INC	31	Shares	2,958	3,208
-	ARCBEST CORPORATION	24	Shares	1,614	1,781
-	ASCENDIS PHARMA A/S ADR	24	Shares	4,894	5,118
-	AXIS CAPITAL HOLDINGS LTD	75	Shares	7,692	8,032
-	AZZ INC	33	Shares	3,610	3,537
-	BALDWIN INS GRP INC/THE	88	Shares	2,288	2,115
-	BELDEN INC	26	Shares	3,024	3,030
-	BRADY CORP WI CL A	91	Shares	7,135	7,132
-	BRIGHTSPRING HEALTH SVCS INC	131	Shares	4,597	4,906
-	BRINKS CO	73	Shares	8,550	8,521
-	BROOKFIELD INFRASTRUCTURE CORP NEW	78	Shares	3,663	3,541
-	CACTUS INC CL A	62	Shares	2,790	2,832
-	CALERES INC SHS	64	Shares	833	779
-	CARRIAGE SERVICES INC	70	Shares	2,959	2,961
-	CAVCO INDS INC DEL	8	Shares	4,793	4,726
-	CBIZ INC	86	Shares	5,623	4,339
-	CELLDEX THERAPEUTICS INC REG SHS	132	Shares	3,717	3,585
-	CHEESECAKE FACTORY INC	62	Shares	3,005	3,130
-	CHORD ENERGY CORP SHS	32	Shares	3,024	2,966
-	COMPASS INC REG SHS CL A	372	Shares	4,027	3,932
-	CONSTELLIUM SE ACT	229	Shares	4,018	4,317
-	CORE AND MAIN INC	64	Shares	3,982	3,326
-	CROCS INC	69	Shares	6,127	5,901
-	CYTOKINETICS INC SHS	73	Shares	4,747	4,638
-	DIODES INC COM	46	Shares	2,477	2,270
-	DXP ENTERPRISES INC NEW	47	Shares	4,774	5,160
-	EAGLE MATERIALS INC	16	Shares	3,598	3,307
			Balance carried forward	$ 2,747,819	3,292,912

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
			Balance brought forward	$ 2,747,819	3,292,912
-	ELANCO ANIMAL HEALTH INC	149	Shares	3,360	3,372
-	ENSIGN GROUP INC	23	Shares	4,134	4,007
-	EPLUS INC	35	Shares	3,025	3,070
-	EVERTEC INC	124	Shares	3,712	3,607
-	EXLSERVICE HLDGS INC	65	Shares	2,617	2,759
-	F N B CORP	225	Shares	3,804	3,848
-	FABRINET	24	Shares	10,642	10,927
-	FIRSTCASH HLDGS INC	56	Shares	9,006	8,925
-	GENPACT LTD HAMILTON	405	Shares	18,225	18,946
-	GIBRALTAR INDS INC	63	Shares	3,179	3,115
-	GIGACLOUD TECH INCORP REGIS	120	Shares	4,684	4,714
-	GROCERY OUTLET HLDG CORP	247	Shares	2,717	2,495
-	GULFPORT ENERGY CORP REG SHS	17	Shares	3,704	3,536
-	HA SUSTAINABLE INFRASTRCTRE CAP INC	120	Shares	3,991	3,772
-	HAEMONETICS CORP MASS	65	Shares	5,295	5,210
-	HANCOCK WHITNEY CORP	54	Shares	3,375	3,439
-	HANMI FINL CORP	220	Shares	6,233	5,947
-	HILLMAN SOLUTIONS CORP	378	Shares	3,366	3,273
-	ICON PLC	40	Shares	7,565	7,289
-	IES HOLDINGS INC	32	Shares	13,341	12,449
-	INSIGHT ENTRPRISES INC	88	Shares	7,840	7,169
-	KBR INC	187	Shares	8,119	7,517
-	KYNDRYL HOLDINGS INCORP REGISTERED	379	Shares	9,964	10,066
-	LANTHEUS HLDGS INC	126	Shares	7,557	8,385
-	LAUREATE EDUCATION INC REG SHS -A CL A	750	Shares	23,409	25,253
-	LITHIA MOTORS INC CL A	10	Shares	3,230	3,323
-	MAXIMUS INC	107	Shares	9,227	9,236
-	MINERALS TECHNOLOGIES	82	Shares	4,811	4,998
-	MKS INC	34	Shares	5,508	5,433
-	MUELLER INDUSTRIES INC	40	Shares	4,490	4,592
-	NEXTPOWER INC CLASS A	33	Shares	2,800	2,875
-	OLD NATL BANCORP IND	502	Shares	11,077	11,200
-	OPTION CARE HEALTH INC	157	Shares	4,393	5,002
-	ORRSTOWN FINCL SVCS INC	97	Shares	3,571	3,436
-	OVINTIV INC REG SHS	109	Shares	4,567	4,272
-	PACS GROUP INC REG SHS	177	Shares	5,240	6,795
-	PENGUIN SOLUTIONS ORD	108	Shares	2,262	2,112
-	PRIMO BRANDS CORPORATION	219	Shares	3,589	3,581
-	PROGYNY INC	143	Shares	3,554	3,672
-	REINSURNCE GROUP AMERICA	17	Shares	3,237	3,459
-	REV GROUP INC REG SHS	70	Shares	3,977	4,257
-	SANMINA CORP	73	Shares	11,261	10,955
-	SELECTIVE INS GRP INC	41	Shares	3,169	3,430
-	SIGNET JEWELERS LTD SHS	37	Shares	3,319	3,067
-	SILGAN HLDGS INC COM	111	Shares	4,390	4,481
-	SLM CORP	174	Shares	5,270	4,708
-	SPS COMM INC	18	Shares	2,024	1,604
-	STEVEN MADDEN LTD SHS	81	Shares	2,974	3,373
-	TECNOGLASS INC	59	Shares	3,000	2,969
-	TRI POINTE HOMES INC	86	Shares	2,967	2,706
			Balance carried forward	$ 3,034,590	3,581,538

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
			Balance brought forward	$ 3,034,590	3,581,538
-	TTM TECHNOLOGIES INC COM	45	Shares	3,040	3,105
-	UGI CORP NEW	106	Shares	4,077	3,968
-	UMB FINANCIAL CORP	38	Shares	4,346	4,372
-	UNIVEST FINANCIAL CORP	95	Shares	3,140	3,110
-	VARONIS SYSTEMS INC SHS	81	Shares	2,578	2,657
-	VAXCYTE INC	71	Shares	3,227	3,276
-	VOYA FINL INC SHS	43	Shares	3,011	3,203
-	V2X INC	136	Shares	7,491	7,419
-	WEBSTER FINL CP PV $0.01	130	Shares	8,032	8,182
-	WEX INC	16	Shares	2,373	2,384
-	WISDOMTREE INC	294	Shares	3,256	3,584
-	AEGON FUNDING CO LLC	111	Shares	2,666	2,183
-	AFFILIATED MGRS GRP CUM	62	Shares	1,513	1,303
-	AFFILIATED MGRS GRP INC	96	Shares	2,413	2,333
-	ALGONQUIN PWR & UTILITY FXD-FLT	181	Shares	4,466	4,606
-	ALLSTATE CORP NON-CUM PFD	88	Shares	2,342	2,315
-	AMERICAN FNCL GRP CUM	103	Shares	2,555	2,220
-	APOLLO GLOBAL MANAGEMENT CUM FXD	189	Shares	4,936	4,978
-	ARCH CAPITAL GROUP LTD NON-CUM PFD 4.55% PERPETUAL	73	Shares	1,475	1,219
-	ARCH CAPITAL GROUP LTD NON-CUM PFD 5.45% PERPETUAL	80	Shares	1,870	1,622
-	AT&T INC CUM PREFERRED STOCK	117	Shares	2,563	2,356
-	AT&T INC GLOBAL	91	Shares	2,153	2,027
-	ATHENE HOLDING LTD FXD-RTE RESET	128	Shares	3,334	3,288
-	ATHENE HOLDING LTD NEW MONEY	70	Shares	1,796	1,722
-	AXIS CAPITAL HLDGS LTD NON-CUM PREFERRED SHARES	95	Shares	2,241	1,894
-	BANK OF NY MELLON CORP NEW MONEY SER K	97	Shares	2,467	2,488
-	BERKLEY (WR) CORPORATION	55	Shares	1,481	1,216
-	BROOKFIELD BRP HOLDINGS	61	Shares	1,474	938
-	BROOKFIELD FINANCE INC	37	Shares	941	609
-	CHS INC CLASS CUM REDEEMABLE PFD	78	Shares	2,181	1,978
-	CMS ENERGY CORP	82	Shares	1,918	1,801
-	CMS ENERGY CORP NEW MONEY	233	Shares	6,200	5,394
-	COMERICA INCORPORATED	57	Shares	1,451	1,488
-	COREBRIDGE FINCL INC	100	Shares	2,496	2,325
-	DIGITALBRIDGE GROUP INC CUM PFD	97	Shares	1,865	2,152
-	DTE ENERGY CO CUM	76	Shares	1,918	1,892
-	ENSTAR GROUP LTD NEW MONEY	54	Shares	1,313	1,277
-	FORD MOTOR COMPANY	32	Shares	768	660
-	JP MORGAN CHASE & CO NON-CUM PFD 4.625% PERPETUAL	214	Shares	4,537	4,203
-	JP MORGAN CHASE & CO NON-CUM PFD 5.75% PERPETUAL	235	Shares	6,045	5,856
-	JPMORGAN CHASE & CO NON-CUM PREFERRED 4.55% PERPETUAL	217	Shares	4,388	4,210
-	JPMORGAN CHASE & CO NON CUM PFD STK PERPETUAL	99	Shares	1,932	1,809
-	JPMORGAN CHASE & CO NON-CUM PFD STK PERPETUAL	202	Shares	5,146	5,078
-	KEYCORP FXD-RATE RESET NON CUM	121	Shares	3,002	3,071
-	KIMCO REALTY CORP CUM REDEEMABLE PFD SHS	65	Shares	1,439	1,342
-	KKR & CO INC	76	Shares	1,961	1,942
-	KKR GROUP FINC CO IX LLC	71	Shares	1,348	1,240
-	LINCOLN NATL CORPORATION NON- CUM SERIES	120	Shares	3,228	3,220
-	M&T BANK CORP NON-CUM PFD STK 7.50% PERPETUAL	150	Shares	3,984	3,983
-	M&T BANK CORPORATION NON CUM PFD STK 6.350% PERPETUAL	56	Shares	1,394	1,437
			Balance carried forward	$ 3,180,361	3,722,473

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 3,180,361	3,722,473
-	METLIFE INC NON-CUM PFD STK SER E 05.625% PERPETUAL	76	Shares	1,838	1,805
-	METLIFE INC NON-CUM PFD STK SER F 04.75% PERPETUAL	154	Shares	3,227	3,038
-	MORGAN STANLEY NEW MONEY SER Q 06.625% PERPETUAL	241	Shares	6,277	6,297
-	MORGAN STANLEY NEW MONEY SER P 06.500% PERPETUAL	116	Shares	3,047	2,955
-	MORGAN STANLEY NEW MONEY SER I 06.375% PERPETUAL	198	Shares	5,014	4,950
-	MORGAN STANLEY NEW MONEY SER K 05.850% PERPETUAL	172	Shares	4,231	4,217
-	MORGAN STANLEY FIX-FLT PFD STK SER F 6.875% NON-CUM PERPETUAL	157	Shares	4,100	3,942
-	MORGAN STANLEY NON-CUM PFD STK SER O 04.250% PERPETUAL	63	Shares	1,172	1,111
-	NATIONAL STORAGE AFFILIA NEW MONEY SER A 06.000% PERPETUAL	92	Shares	2,391	1,937
-	NEXTERA ENERGY CAP CUM JR SUB DEB SER N 5.65%	118	Shares	3,077	2,810
-	NEXTERA ENERGY CAP CUM JR SUB DEB SER U 6.50%	148	Shares	3,704	3,747
-	PUBLIC STORAGE CUM PFD SHS SERIES L 04.625% PERPETUAL	167	Shares	3,485	3,090
-	PUBLIC STORAGE CUM PFD SHS SERIES P 4.00% PERPETUAL	217	Shares	3,891	3,452
-	REGIONS FINANCIAL CORP NEW MONEY SER C VAR% PERPETUAL	152	Shares	3,383	3,570
-	REINSURANCE GRP OF AMER FXD-RT RESETS	192	Shares	4,975	4,884
-	RENAISSANCERE HLDGS LTD NON-CUM PREFERENCE SHS 4.20% SER G PERPETUAL	69	Shares	1,242	1,089
-	SCE TRUST VII $25 TRUST PREF SEC SER M 07.500% PERPETUAL	62	Shares	1,631	1,567
-	SEMPRA ENERGY	160	Shares	4,118	3,538
-	THE ALLSTATE CORP NON-CUM PFD STK	124	Shares	2,748	2,596
-	THE SOUTHERN CO SER 2020A	126	Shares	2,947	2,550
-	THE SOUTHERN COMPANY SER 2025A	125	Shares	3,171	3,175
-	TPG OPERATING GRP II LP FXD-RTE	87	Shares	2,267	2,161
-	TRUIST FINANCIAL CORP NON-CUM PFD STK	129	Shares	2,649	2,476
-	U.S.BANCORP NON-CUM PFD STK SER	101	Shares	2,356	2,272
-	W.R. BERKLEY CORP CUM	134	Shares	2,904	2,629
-	WELLS FARGO & CO NON CUM CLASS A PFD STK 4.70% SER AA PERPETUAL	235	Shares	4,781	4,547
-	WELLS FARGO & CO NON-CUM CLASS A PFD STK 4.75% SER Z PERPETUAL	259	Shares	5,367	5,047
-	WELLS FARGO & CO NON CUM CLASS A PFD STK 4.375% SER CC PERPETUAL	174	Shares	3,174	3,152
-	XCEL ENERGY INC CUM JR SUBORDINATED NT 06.250% OCT 15 2085	84	Shares	2,105	2,096
		Total Corporate Stocks		$ 3,275,633	3,813,173
	Corporate Bonds and Notes:				
-	ADVANCE AUTO PARTS COMPANY GUARNT GLB	RATE 5.950% MAR 09 2028 3,000	Shares	$ 2,842	3,063
-	AIR PRODUCTS & CHEMICALS GLB	RATE 2.050% MAY 15 2030 3,000	Shares	2,611	2,759
-	ALUMINUM CO OF AMERICA -	RATE 6.750% JAN 15 2028 2,000	Shares	2,075	2,105
-	AMERICAN ELECTRIC POWER JR SUBORDNTD SER D GLB VAR%MAR 15 2	RATE LB VAR%MAR 15 2056 7,000	Shares	7,016	6,878
-	AMERICAN ELECTRIC POWER SER J GLB	RATE 4.300% DEC 01 2028 4,000	Shares	4,061	4,028
-	AMERICAN HONDA FINANCE SER MTN	RATE 1.800% JAN 13 2031 12,000	Shares	10,004	10,590
-	AMERIPRISE FINANCIAL INC GLB	RATE 4.500% MAY 13 2032 4,000	Shares	3,888	4,035
-	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB	RATE 4.900% JAN 23 2031 3,000	Shares	3,042	3,108
-	ANTHEM INC GLB	RATE 4.101% MAR 01 2028 9,000	Shares	8,782	9,008
-	AON CORP COMPANY GUARNT GLB	RATE 4.500% DEC 15 2028 3,000	Shares	3,101	3,036
-	APPLE INC GLB	RATE 1.700% AUG 05 2031 4,000	Shares	3,299	3,543
-	ARCHER-DANIELS-MIDLAND C GLB	RATE 3.250% MAR 27 2030 9,000	Shares	8,284	8,694
-	ASBURY AUTOMOTIVE GROUP COMPANY GUARNT GLB	RATE 4.750% MAR 01 2030 4,000	Shares	3,893	3,943
-	ASBURY AUTOMOTIVE GROUP COMPANY GUARNT GLB	RATE 4.500% MAR 01 2028 3,000	Shares	2,867	2,991
-	AT&T INC GLB	RATE 2.250% FEB 01 2032 12,000	Shares	10,536	10,524
-	ATI INC GLB	RATE 7.250% AUG 15 2030 3,000	Shares	3,148	3,169
-	BALL CORP COMPANY GUARNT GLB	RATE 6.000% JUN 15 2029 3,000	Shares	3,014	3,084
-	BALL CORP COMPANY GUARNT GLB	RATE 3.125% SEP 15 2031 3,000	Shares	2,760	2,761
-	BANK OF NY MELLON CORP SUB NOTES	RATE 3.000% OCT 30 2028 5,000	Shares	4,680	4,870
-	BLOCK INC GLB	RATE 3.500% JUN 01 2031 3,000	Shares	2,768	2,820
		Balance carried forward		$ 92,671	95,009

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b)	(c)		(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current Value
		Balance brought forward		$ 92,671	95,009
-	BLOCK INC GLB	RATE 6.500% MAY 15 2032			
		3,000	Shares	3,078	3,120
-	BOYD GAMING CORP COMPANY GUARNT GLB	RATE 4.750% DEC 01 2027			
		2,000	Shares	2,001	1,997
-	BP CAP MARKETS AMERICA COMPANY GUARNT GLB	RATE 3.633% APR 06 2030			
		9,000	Shares	8,350	8,823
-	BRISTOL-MYERS SQUIBB CO GLB	RATE 2.950% MAR 15 2032			
		4,000	Shares	3,516	3,705
-	BROOKFIELD FINANCE INC COMPANY GUARNT	RATE 4.850% MAR 29 2029			
		11,000	Shares	10,821	11,174
-	CAMDEN PROPERTY TRUST GLB	RATE 2.800% MAY 15 2030			
		3,000	Shares	2,689	2,831
-	CATERPILLAR INC GLB	RATE 2.600% SEP 19 2029			
		4,000	Shares	4,204	3,814
-	CCO HLDGS LLC/CAP CORP GLB	RATE 4.500% MAY 01 2032			
		2,000	Shares	1,885	1,795
-	CEDAR FAIR LP COMPANY GUARNT GLB	RATE 5.250% JUL 15 2029			
		3,000	Shares	2,903	2,798
-	CEDAR FAIR/CAN/MAGNUM/MI COMPANY GUARNT GLB	RATE 5.375% APR 15 2027			
		2,000	Shares	2,011	1,992
-	CELANESE US HOLDINGS LLC COMPANY GUARNT GLB	RATE 6.665% JUL 15 2027			
		3,000	Shares	3,079	3,092
-	CELANESE US HOLDINGS LLC COMPANY GUARNT GLB	RATE 7.200% NOV 15 2033			
		3,000	Shares	3,168	3,169
-	CENTENE CORP GLB	RATE 3.375% FEB 15 2030			
		3,000	Shares	2,771	2,761
-	CHARLES SCHWAB CORP GLB	RATE 4.000% FEB 01 2029			
		4,000	Shares	4,064	4,016
-	CHARTER COMM OPT LLC/CAP GLB	RATE 5.375% MAY 01 2047			
		4,000	Shares	3,142	3,295
-	CHENIERE ENERGY PARTNERS COMPANY GUARNT GLB	RATE 5.950% JUN 30 2033			
		3,000	Shares	3,051	3,181
-	CISCO SYSTEMS INC GLB	RATE 4.950% FEB 26 2031			
		3,000	Shares	3,009	3,111
-	CITIGROUP INC GLB VAR%JUN	RATE LB VAR%JUN 03 2031			
		4,000	Shares	3,421	3,706
-	CITIGROUP INC SUBORDINATED GLB	RATE 4.125% JUL 25 2028			
		9,000	Shares	8,812	8,996
-	CITIGROUP INC JR SUBORDNTD SER FF GLB	RATE GLB VAR% PERPETUAL			
		10,000	Shares	10,133	10,310
-	CNF TRANSPORTATION INC -	RATE 6.700% MAY 01 2034			
		3,000	Shares	2,963	3,195
-	COMCAST CORP COMPANY GUARNT GLB	RATE 2.650% FEB 01 2030			
		12,000	Shares	10,567	11,326
-	COMMERCIAL METALS CO GLB	RATE 3.875% FEB 15 2031			
		2,000	Shares	1,907	1,899
-	COMMERCIAL METALS CO -	RATE 4.125% JAN 15 2030			
		3,000	Shares	2,816	2,913
-	COMMERCIAL METALS CO -	RATE 4.375% MAR 15 2032			
		3,000	Shares	2,741	2,883
-	CONOCOPHILLIPS COMPANY COMPANY GUARNT GLB	RATE 4.850% JAN 15 2032			
		3,000	Shares	2,965	3,081
-	CROWDSTRIKE HOLDINGS INC COMPANY GUARNT	RATE 3.000% FEB 15 2029			
		6,000	Shares	5,558	5,758
-	CROWN AMER/CAP CORP V COMPANY GUARNT GLB	RATE 4.250% SEP 30 2026			
		3,000	Shares	2,775	2,989
-	CROWN AMERICAS LLC COMPANY GUARNT GLB	RATE 5.250% APR 01 2030			
		5,000	Shares	4,972	5,108
-	CSX CORP GLB	RATE 3.800% MAR 01 2028			
		9,000	Shares	8,806	8,986
-	DELL INT LLC / EMC CORP COMPANY GUARNT GLB	RATE 5.300% APR 01 2032			
		10,000	Shares	10,168	10,285
-	DIAMONDBACK ENERGY INC COMPANY GUARNT GLB	RATE 5.550% APR 01 2035			
		3,000	Shares	2,935	3,083
-	DOWDUPONT INC -	RATE 4.725% NOV 15 2028			
		8,000	Shares	7,952	8,125
-	DTE ELECTRIC CO GENL RF MORT SER A GLB	RATE 1.900% APR 01 2028			
		4,000	Shares	4,033	3,834
		Balance carried forward		$ 249,937	256,160

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 249,937	256,160
-	DTE ENERGY CO SER C GLB	RATE 3.400% JUN 15 2029			
		5,000	Shares	5,033	4,862
-	ENACT HOLDINGS INC GLB	RATE 6.250% MAY 28 2029			
		3,000	Shares	3,076	3,140
-	ENCOMPASS HEALTH CORP COMPANY GUARNT	RATE 4.500% FEB 01 2028			
		2,000	Shares	1,945	1,997
-	ENTERPRISE PRODUCTS OPER COMPANY GUARNT	RATE 3.125% JUL 31 2029			
		9,000	Shares	8,330	8,726
-	EQUINIX INC -	RATE 2.500% MAY 15 2031			
		12,000	Shares	10,503	10,860
-	EXELON CORP GLB	RATE 4.050% APR 15 2030			
		11,000	Shares	10,243	10,891
-	EXPEDIA GROUP INC COMPANY GUARNT GLB	RATE 3.250% FEB 15 2030			
		12,000	Shares	10,160	11,509
-	FEDEX CORP COMPANY GUARNT	RATE 3.100% AUG 05 2029			
		9,000	Shares	8,084	8,649
-	FISERV INC GLB	RATE 3.500% JUL 01 2029			
		12,000	Shares	11,436	11,637
-	FLUOR CORP GLB	RATE 4.250% SEP 15 2028			
		2,000	Shares	1,937	1,985
-	FORD MOTOR COMPANY GLB	RATE 9.625% APR 22 2030			
		3,000	Shares	3,563	3,473
-	FOX CORP GLB	RATE 3.500% APR 08 2030			
		9,000	Shares	8,026	8,739
-	GENERAL DYNAMICS CORP COMPANY GUARNT GLB	RATE 2.250% JUN 01 2031			
		10,000	Shares	8,519	9,096
-	GENERAL MOTORS FINL CO GLB	RATE 5.400% APR 06 2026			
		3,000	Shares	3,001	3,010
-	GENERAL MOTORS FINL CO GLB	RATE 2.700% JUN 10 2031			
		12,000	Shares	9,966	10,866
-	GEORGIA POWER CO GLB	RATE 4.700% MAY 15 2032			
		3,000	Shares	2,933	3,041
-	GOLDMAN SACHS GROUP INC GLB VAR%JUL 23 2	RATE LB VAR%JUL 23 2030			
		3,000	Shares	3,066	3,074
-	GOLDMAN SACHS GROUP INC SER - GLB VAR%JAN 28 2	RATE LB VAR%JAN 28 2031			
		10,000	Shares	10,037	10,327
-	GOLDMAN SACHS GROUP INC JR SUBORDINATED SER X	RATE R X VAR% PERPETUAL			
		9,000	Shares	9,818	9,527
-	GRIFFON CORPORATION COMPANY GUARNT GLB	RATE 5.750% MAR 01 2028			
		2,000	Shares	2,001	2,004
-	H.B. FULLER CO GLB	RATE 4.250% OCT 15 2028			
		2,000	Shares	1,915	1,979
-	HCA INC COMPANY GUARNT GLB	RATE 3.625% MAR 15 2032			
		12,000	Shares	10,756	11,334
-	HILLENBRAND INC COMPANY GUARNT GLB	RATE 6.250% FEB 15 2029			
		3,000	Shares	3,027	3,067
-	HILTON DOMESTIC OPERATIN COMPANY GUARNT GLB	RATE 4.875% JAN 15 2030			
		2,000	Shares	2,003	2,007
-	HILTON WORLDWIDE FIN LLC COMPANY GUARNT GLB	RATE 4.875% APR 01 2027			
		5,000	Shares	4,997	5,002
-	HOME DEPOT INC GLB	RATE 1.875% SEP 15 2031			
		4,000	Shares	3,283	3,526
-	HONEYWELL INTERNATIONAL GLB	RATE 2.700% AUG 15 2029			
		4,000	Shares	4,171	3,817
-	JPMORGAN CHASE & CO GLB VAR%JUN	RATE LB VAR%JUN 01 2028			
		9,000	Shares	8,068	8,777
-	KEURIG DR PEPPER INC COMPANY GUARNT GLB	RATE 3.950% APR 15 2029			
		11,000	Shares	10,346	10,875
-	KIMBERLY-CLARK CORP GLB	RATE 2.000% NOV 02 2031			
		4,000	Shares	3,227	3,605
		Balance carried forward		$ 433,407	447,562

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 433,407	447,562
-	KLA CORP GLB	RATE 4.650% JUL 15 2032			
		3,000	Shares	2,958	3,044
-	KLA-TENCOR CORP GLB	RATE 4.100% MAR 15 2029			
		9,000	Shares	8,889	9,020
-	L BRANDS INC COMPANY GUARNT GLB	RATE 6.750% JUL 01 2036			
		2,000	Shares	2,153	1,985
-	L BRANDS INC COMPANY GUARNT GLB	RATE 5.250% FEB 01 2028			
		3,000	Shares	2,897	3,022
-	LAMAR MEDIA CORP COMPANY GUARNT GLB	RATE 3.750% FEB 15 2028			
		3,000	Shares	2,678	2,945
-	LAMAR MEDIA CORP COMPANY GUARNT GLB	RATE 4.875% JAN 15 2029			
		2,000	Shares	1,991	1,997
-	LAMAR MEDIA CORP COMPANY GUARNT GLB	RATE 4.000% FEB 15 2030			
		3,000	Shares	2,775	2,898
-	LINCOLN NATIONAL CORP GLB	RATE 3.800% MAR 01 2028			
		4,000	Shares	3,973	3,978
-	LOCKHEED MARTIN CORP GLB	RATE 1.850% JUN 15 2030			
		10,000	Shares	8,337	9,065
-	M/I HOMES INC COMPANY GUARNT GLB	RATE 4.950% FEB 01 2028			
		3,000	Shares	2,970	2,995
-	M/I HOMES INC COMPANY GUARNT GLB	RATE 3.950% FEB 15 2030			
		3,000	Shares	2,873	2,888
-	MARRIOTT INTERNATIONAL SER HH GLB	RATE 2.850% APR 15 2031			
		12,000	Shares	10,593	11,125
-	MARSH & MCLENNAN COS INC GLB	RATE 2.250% NOV 15 2030			
		16,000	Shares	13,217	14,609
-	MARTIN MARIETTA MATERIAL GLB	RATE 5.150% DEC 01 2034			
		3,000	Shares	2,978	3,061
-	META PLATFORMS INC GLB	RATE 3.850% AUG 15 2032			
		15,000	Shares	14,058	14,551
-	METLIFE INC GLB	RATE 4.550% MAR 23 2030			
		8,000	Shares	7,923	8,170
-	MGM RESORTS INTL COMPANY GUARNT GLB	RATE 6.500% APR 15 2032			
		3,000	Shares	3,036	3,091
-	MGM RESORTS INTL COMPANY GUARNT GLB	RATE 6.125% SEP 15 2029			
		2,000	Shares	2,006	2,055
-	NEWMONT CORP COMPANY GUARNT GLB	RATE 2.600% JUL 15 2032			
		10,000	Shares	8,557	9,100
-	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB VAR%	RATE LB VAR%JUN 15 2054			
		7,000	Shares	7,558	7,473
-	NEXTERA ENERGY CAPITAL COMPANY GUARNT GLB	RATE 5.000% FEB 28 2030			
		9,000	Shares	8,883	9,276
-	NORTHROP GRUMMAN CORP GLB	RATE 3.250% JAN 15 2028			
		9,000	Shares	8,645	8,885
-	NRG ENERGY INC COMPANY GUARNT GLB	RATE 5.750% JAN 15 2028			
		3,000	Shares	2,884	3,011
-	NVIDIA CORP GLB	RATE 2.000% JUN 15 2031			
		10,000	Shares	8,475	9,001
-	NVIDIA CORP GLB	RATE 2.850% APR 01 2030			
		3,000	Shares	2,656	2,866
-	OCCIDENTAL PETROLEUM COR GLB	RATE 5.375% JAN 01 2032			
		11,000	Shares	10,848	11,264
-	OLIN CORP COMPANY GUARNT	RATE 5.625% AUG 01 2029			
		2,000	Shares	2,050	2,011
-	ONEMAIN FINANCE CORP COMPANY GUARNT GLB	RATE 7.875% MAR 15 2030			
		3,000	Shares	3,146	3,172
		Balance carried forward		$ 593,414	614,120

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 593,414	614,120
-	ONEMAIN FINANCE CORP COMPANY GUARNT GLB	RATE 6.625% JAN 15 2028			
		3,000	Shares	3,059	3,080
-	ONEOK INC NEW BOND D	RATE 15/25 04.850% JJ26			
		3,000	Shares	2,921	3,006
-	PENSKE AUTOMOTIVE GROUP COMPANY GUARNT	RATE 3.750% JUN 15 2029			
		4,000	Shares	3,726	3,876
-	PHILIP MORRIS INTL INC GLB	RATE 3.375% AUG 15 2029			
		3,000	Shares	3,110	2,927
-	PHILIP MORRIS INTL INC GLB	RATE 3.125% MAR 02 2028			
		5,000	Shares	4,797	4,919
-	PILGRIM'S PRIDE CORP COMPANY GUARNT GLB	RATE 6.250% JUL 01 2033			
		3,000	Shares	2,898	3,207
-	PILGRIM'S PRIDE CORP COMPANY GUARNT GLB	RATE 6.875% MAY 15 2034			
		3,000	Shares	3,218	3,327
-	PILGRIM'S PRIDE CORP COMPANY GUARNT GLB	RATE 4.250% APR 15 2031			
		3,000	Shares	2,793	2,929
-	PNC FINANCIAL SERVICES GLB	RATE 3.450% APR 23 2029			
		4,000	Shares	4,202	3,934
-	PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB	RATE 3.700% MAY 15 2029			
		4,000	Shares	4,071	3,933
-	PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB	RATE 2.125% JUN 15 2030			
		13,000	Shares	10,776	11,842
-	RADIAN GROUP INC GLB	RATE 6.200% MAY 15 2029			
		3,000	Shares	3,008	3,145
-	RANGE RESOURCES CORP COMPANY GUARNT GLB	RATE 8.250% JAN 15 2029			
		3,000	Shares	3,067	3,059
-	REALTY INCOME CORP GLB	RATE 2.200% JUN 15 2028			
		4,000	Shares	4,012	3,836
-	REGAL REXNORD CORP -	RATE 6.050% FEB 15 2026			
		3,000	Shares	3,001	3,006
-	REPUBLIC SERVICES INC GLB	RATE 4.875% APR 01 2029			
		8,000	Shares	8,041	8,199
-	RIO TINTO FIN USA PLC COMPANY GUARNT GLB	RATE 4.875% MAR 14 2030			
		3,000	Shares	3,062	3,082
-	ROYAL CARIBBEAN CRUISES GLB	RATE 3.700% MAR 15 2028			
		2,000	Shares	1,798	1,977
-	RYMAN HOSPITALITY PROP COMPANY GUARNT GLB	RATE 4.750% OCT 15 2027			
		2,000	Shares	1,925	1,992
-	SBA COMMUNICATIONS CORP GLB	RATE 3.875% FEB 15 2027			
		2,000	Shares	1,990	1,985
-	SBA COMMUNICATIONS CORP GLB	RATE 3.125% FEB 01 2029			
		4,000	Shares	3,640	3,826
-	SCOTTS MIRACLE-GRO CO COMPANY GUARNT GLB	RATE 4.500% OCT 15 2029			
		3,000	Shares	2,918	2,943
-	SERVICE CORP INTL GLB	RATE 5.125% JUN 01 2029			
		2,000	Shares	2,044	2,013
-	SERVICE CORP INTL GLB	RATE 5.750% OCT 15 2032			
		3,000	Shares	2,985	3,053
-	SERVICE CORP INTL GLB	RATE 4.000% MAY 15 2031			
		2,000	Shares	1,910	1,912
-	SHERWIN-WILLIAMS CO GLB	RATE 2.200% MAR 15 2032			
		13,000	Shares	10,826	11,389
-	SILGAN HOLDINGS INC COMPANY GUARNT GLB	RATE 4.125% FEB 01 2028			
		3,000	Shares	2,951	2,953
-	SIMON PROPERTY GROUP INC GLB	RATE 2.250% JAN 15 2032			
		4,000	Shares	3,349	3,528
		Balance carried forward		$ 699,512	722,998

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
		Balance brought forward		$ 699,512	722,998
-	SM ENERGY CO GLB	RATE 6.750% SEP 15 2026			
		3,000	Shares	3,001	3,004
-	SOUTHWESTERN ENERGY CO COMPANY GUARNT GLB	RATE 5.375% FEB 01 2029			
		2,000	Shares	2,027	2,000
-	SPIRIT AEROSYSTEMS INC GLB	RATE 3.850% JUN 15 2026			
		2,000	Shares	1,958	1,993
-	SPRINT CAP CORP COMPANY GUARNT GLB	RATE 6.875% NOV 15 2028			
		3,000	Shares	3,091	3,219
-	STATE STREET CORP JR SUBORDNTD SER J GLB	RATE GLB VAR% PERPETUAL			
		8,000	Shares	8,437	8,377
-	T-MOBILE USA INC COMPANY GUARNT	RATE 3.500% APR 15 2031			
		11,000	Shares	9,882	10,517
-	TARGET CORP GLB	RATE 2.350% FEB 15 2030			
		3,000	Shares	2,641	2,806
-	TARGET CORP GLB	RATE 3.375% APR 15 2029			
		9,000	Shares	8,412	8,843
-	TELEFLEX INC COMPANY GUARNT GLB	RATE 4.625% NOV 15 2027			
		2,000	Shares	2,019	1,997
-	TENET HEALTHCARE CORP GLB	RATE 6.750% MAY 15 2031			
		3,000	Shares	3,105	3,122
-	TENET HEALTHCARE CORP GLB	RATE 6.125% JUN 15 2030			
		2,000	Shares	1,875	2,047
-	TENET HEALTHCARE CORP COMPANY GUARNT GLB	RATE 6.125% OCT 01 2028			
		3,000	Shares	2,788	3,013
-	THERMO FISHER SCIENTIFIC GLB	RATE 4.950% NOV 21 2032			
		10,000	Shares	10,023	10,329
-	THERMO FISHER SCIENTIFIC GLB	RATE 2.000% OCT 15 2031			
		4,000	Shares	3,314	3,570
-	TJX COS INC GLB	RATE 1.150% MAY 15 2028			
		4,000	Shares	3,882	3,759
-	TJX COS INC GLB	RATE 1.600% MAY 15 2031			
		10,000	Shares	8,168	8,779
-	TOYOTA MOTOR CREDIT CORP SER MTN	RATE 4.600% OCT 10 2031			
		3,000	Shares	2,942	3,045
-	TRANSDIGM INC COMPANY GUARNT GLB	RATE 4.875% MAY 01 2029			
		3,000	Shares	2,955	2,992
-	TRANSOCEAN INC COMPANY GUARNT GLB	RATE 6.800% MAR 15 2038			
		3,000	Shares	2,670	2,580
-	TRI POINTE GROUP INC COMPANY GUARNT GLB	RATE 5.700% JUN 15 2028			
		3,000	Shares	2,989	3,052
-	TWILIO INC COMPANY GUARNT GLB	RATE 3.875% MAR 15 2031			
		3,000	Shares	2,741	2,867
-	UNITED PARCEL SERVICE -	RATE 4.450% APR 01 2030			
		11,000	Shares	10,999	11,196
-	UNITED RENTALS NORTH AM COMPANY GUARNT	RATE 3.875% FEB 15 2031			
		3,000	Shares	2,861	2,861
-	UNITED RENTALS NORTH AM COMPANY GUARNT	RATE 4.000% JUL 15 2030			
		2,000	Shares	1,975	1,939
-	UNITEDHEALTH GROUP INC GLB	RATE 3.875% DEC 15 2028			
		4,000	Shares	4,273	3,997
-	USD ENBRIDGE	INC VARI% JAN 15 2084			
		6,000	Shares	6,763	6,880
-	USD TRANSCANADA TRUS SER 16-A	VARI% AUG 15 2076			
		8,000	Shares	8,450	8,010
-	VERIZON FLORIDA LLC SER E	6.860% FEB 01 2028			
		3,000	Shares	3,019	3,108
		Balance carried forward		$ 826,772	852,900

See accompanying independent auditors' report.

Holsum de Puerto Rico, Inc. Employees' Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Balance brought forward	$ 826,772	852,900
-	WARNERMEDIA HOLDINGS INC COMP GUARNT SER * GLB	RATE 4.279% MAR 15 2032 3,000 Shares	2,516	2,633
-	WASTE MANAGEMENT INC COMPANY GUARNT GLB	RATE 4.800% MAR 15 2032 14,000 Shares	13,862	14,314
-	WELLS FARGO & COMPANY JR SUBORDINATED GLB	RATE GLB VAR% PERPETUAL 6,000 Shares	6,135	6,400
-	WELLS FARGO & COMPANY SER MTN GLB VAR%JUN	RATE LB VAR%JUN 02 2028 9,000 Shares	8,370	8,794
-	WELLS FARGO & COMPANY SER MTN GLB	RATE 4.150% JAN 24 2029 4,000 Shares	4,092	4,009
-	WELLTOWER INC COMPANY GUARNT GLB	RATE 3.850% JUN 15 2032 11,000 Shares	10,166	10,614
-	WESTERN DIGITAL CORP COMPANY GUARNT	RATE 4.750% FEB 15 2026 3,000 Shares	2,839	3,002
-	WEYERHAEUSER CO -	RATE 4.000% NOV 15 2029 4,000 Shares	4,008	3,960
-	WHIRLPOOL CORP GLB	RATE 6.125% JUN 15 2030 3,000 Shares	3,005	2,996
-	WYNDHAM WORLDWIDE CORP -	RATE 6.000% APR 01 2027 3,000 Shares	3,041	3,045
-	YUM BRANDS INC GLB	RATE 5.375% APR 01 2032 3,000 Shares	2,798	3,038
-	YUM BRANDS INC GLB	RATE 4.625% JAN 31 2032 2,000 Shares	1,968	1,960
		Total Corporate Bonds and Notes	$ 889,572	917,665
	U.S. Government Securities:			
-	U.S. TREASURY NOTE	RATE 3.625% AUG 31 2029 39,000 Shares	$ 38,165	38,994
-	U.S. TREASURY NOTE	RATE 4.250% JAN 31 2030 38,000 Shares	38,338	38,845
-	U.S. TREASURY NOTE	RATE 2.250% AUG 15 2027 40,000 Shares	38,052	39,222
-	U.S. TREASURY NOTE	RATE 2.250% FEB 15 2027 40,000 Shares	38,401	39,447
-	U.S. TREASURY NOTE	RATE 4.125% JUL 31 2028 38,000 Shares	37,871	38,567
-	U.S. TREASURY NOTE	RATE 4.000% FEB 15 2026 39,000 Shares	38,890	39,011
-	U.S. TREASURY NOTE	RATE 1.500% AUG 15 2026 40,000 Shares	38,279	39,495
-	U.S. TREASURY NOTE	RATE 4.000% FEB 29 2028 39,000 Shares	38,746	39,407
-	U.S. TREASURY NOTE	RATE 4.000% JAN 31 2029 38,000 Shares	37,649	38,484
-	U.S. TREASURY NOTE	RATE 3.875% JUL 31 2030 39,000 Shares	39,049	39,287
		Total U.S. Government Securities	$ 383,440	390,759
		Investments, at fair value	$ 8,538,537	9,186,209

See accompanying independent auditors' report.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year since the IRC Section 430 changes made by ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases					
Year established		Outstanding balance	Years remaining		2025 Installment
2021	$	1,855,138	11	$	215,053
2022		(290,408)	12		(31,592)
2023		845,910	13		86,939
2024		(67,996)	14		(6,640)
2025		(1,977)	15		(184)
Total	$	2,340,667		$	263,576