Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
BOONDOCKS ENTERTAINMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/2022

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOONDOCKS ENTERTAINMENT, INC.

1499 W. 120TH AVENUE, SUITE 120
WESTMINSTER, CO 80234

2b Employer Identification Number (EIN)
87-0537386

2c Plan Sponsor's telephone number
720-970-2071

2d Business code (see instructions)
722511

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	MATT BECKSTRAND
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name SELECT INVESTMENT AND MANAGEMENT CO.

c Plan Name SELECT INVESTMENT AND MANAGEMENT CO. EMPLOYEE STOCK OWNERSHIP PLAN

4b EIN 87-0537386

4d PN 002

5	Total number of participants at the beginning of the plan year	**5**	167
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	153
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	123
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	9
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	132
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	132
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	109
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	119
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2P

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached 0
- (4) [ ] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
BOONDOCKS ENTERTAINMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOONDOCKS ENTERTAINMENT, INC.

D Employer Identification Number (EIN)
87-0537386

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	150	150
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	17614800	18673200
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	17614950	18673350
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i	2919788	2901313
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	2919788	2901313
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	14695162	15772037

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	131081	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		131081
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1057860	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1057860

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1188941
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18049	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		18049
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		94017
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		112066
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1076875
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GROW RASMUSSEN **(2)** EIN: 82-0516748

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
BOONDOCKS ENTERTAINMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BOONDOCKS ENTERTAINMENT, INC.

D Employer Identification Number (EIN)
87-0537386

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☒ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☒ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☒ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

BOONDOCKS ENTERTAINMENT, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

YEARS ENDED DECEMBER 31, 2025 AND 2024

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GROW RASMUSSEN
certified public accountants

INDEPENDENT AUDITORS' REPORT

To the Trustees of the
Boondocks Entertainment, Inc. Employee Stock Ownership Plan

Opinion
We have audited the accompanying financial statements of the Boondocks Entertainment Inc. Employee Stock Ownership Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Boondocks Entertainment, Inc. Employee Stock Ownership Plan as of December 31, 2025, and 2024 and the changes in its net assets available for benefits for the year ended December 31, 2025 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Boondocks Entertainment Inc. Employee Stock Ownership Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Boondocks Entertainment, Inc. Employee Stock Ownership Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, and the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a responsible user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Boondocks Entertainment, Inc. Employee Stock Ownership Plan's internal control. Accordingly no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Boondocks Entertainment, Inc. Employee Stock Ownership Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that were identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations of Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ilon Rasmussen LLP

Boise, Idaho
October 9, 2026

BOONDOCKS ENTERTAINMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS

	December 31, 2025			December 31, 2024		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
Cash and cash equivalents	$ -	$ 150	$ 150	$ -	$ 150	$ 150
Investment in sponsor common stock at fair value	1,540,275	17,132,925	18,673,200	1,164,368	16,450,432	17,614,800
	1,540,275	17,133,075	18,673,350	1,164,368	16,450,582	17,614,950
Receivables:						
Employer contributions	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL ASSETS	1,540,275	17,133,075	18,673,350	1,164,368	16,450,582	17,614,950

LIABILITIES

Loan payable	-	2,901,313	2,901,313	-	2,919,788	2,919,788
TOTAL LIABILITIES	-	2,901,313	2,901,313	-	2,919,788	2,919,788
NET ASSETS WITH INVESTMENTS AT FAIR VALUE	1,540,275	14,231,762	15,772,037	1,164,368	13,530,794	14,695,162
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,540,275	$ 14,231,762	$ 15,772,037	$ 1,164,368	$ 13,530,794	$ 14,695,162

The accompanying notes are an integral part of these financial statements.

BOONDOCKS ENTERTAINMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2025

	Allocated	Unallocated	Total
ADDITIONS TO NET ASSETS ATTRIBUTED TO:			
Investment income:			
Unrealized appreciation in assets	$ 375,907	$ 681,953	$ 1,057,860
Contributions:			
Employer	-	131,081	131,081
TOTAL ADDITIONS	375,907	813,034	1,188,941
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:			
Interest expense	-	94,017	94,017
Administrative expenses	-	-	-
Benefits paid directly to participants	-	18,049	18,049
TOTAL DEDUCTIONS	-	112,066	112,066
NET INCREASE	375,907	700,968	1,076,875
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of year	1,164,368	13,530,794	14,695,162
End of year	$ 1,540,275	$ 14,231,762	$ 15,772,037

The accompanying notes are an integral part of these financial statements.

BOONDOCKS ENTERTAINMENT, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 2025 AND 2024

A. Description of the Plan:

The following description of the Boondocks Entertainment, Inc. ("Company") Employee Stock Ownership Plan ("Plan") provides only general information. Participants should refer to the Plan Agreement and Summary Plan Description for a more complete description of the Plan's provisions.

(1) General -- The Company established the Plan effective as of January 1, 2022. The Plan operates, in relevant part, as a leveraged employee stock ownership plan (ESOP), and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986 as amended (IRC) and is subject to the relevant provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The plan purchased the Company common stock using the proceeds of a loan from the Company (Note G) guaranteed by the Company. The common stock is held in a trust established by the plan. As the plan repays principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the IRC.

The loan is collateralized by the unallocated shares of common stock. The lender has no rights against shares of common stock once they are allocated under the provisions of the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, present separately the assets and liabilities and changes therein pertaining to (1) the accounts of employees with vested rights in allocated common stock (Allocated) and (2) common stock not yet allocated to employees (Unallocated).

(2) Eligibility-- Employees of the Company and its participating subsidiaries are generally eligible to participate in the plan after one year of service providing they worked at least 1,000 hours during the plan year.

A. Description of the Plan (continued):

(3) Contributions -- The Company is obligated to make contributions in cash to the Plan which, when aggregated with the Plan's dividends and interest earnings, equal the amount necessary to enable the Plan to make its regularly scheduled payment of principal and interest due on its term loan. Employees are not permitted to make contributions.

(4) Payment of Benefits -- In the event of a participant's separation from service due to death, disability, or after attaining normal retirement age, a distribution of the participant's plan benefit will occur as soon as feasible, no later than one year from the event. The distributions are over five years if the account balance exceeds $5,000, and in a lump sum for balances less than $5,000.

Under the provisions of the Plan, the Company is obligated to repurchase participant shares which have been distributed under the terms of the Plan as long as the shares are not publicly traded or if the shares are subject to trading limitations. During 2025, the Company repurchased from participants 11,186 shares at prices determined from the independent appraisal.

(5) Voting Rights-- Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which instructions have not been given by a participant. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries.

A. Description of the Plan (continued):

(6) Plan Termination -- The Company reserves the right to terminate the Plan at any time, subject to the Plan provisions. Upon termination of the Plan, the interest of each participant in the trust will be distributed to such participant or his or her beneficiary at the time prescribed by the Plan terms and IRC. Upon termination of the Plan, the Plan Committee should direct the Trustee to pay all liabilities and expenses of the trust funds and sell shares of financed common stock held in the loan suspense account to the extent it determines such sale to be necessary in order to repay the loan.

(7) Participant Accounts -- The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited on the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' non vested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participants' beginning of the year account balances.

(8) Vesting -- If the participant's employment with the Company ends for any reason other than retirement, permanent disability or death, he or she will vest in the balance in his or her account based on the total years of services with the Company. Participants vest 20% at two years of service and are fully vested after six years of service.

(9) Forfeitures -- Employer contributions and Plan forfeitures are allocated to each participant's account based upon the relation of the participant's compensation to total compensation for the Plan year. 8,604 and 4,096 shares of terminated non vested account balances allocated to the remaining participants at December 31, 2025 and 2024 respectively.

A. Description of the Plan (continued):

(10) Put Option -- Under Federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the current appraised value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

(11) Diversification -- Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company common stock into investments which are more diversified. Participants who are at least age 50 with at least 10 years of participation in the Plan may elect to diversify a portion of their account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of post-1986 shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage changes to 50%. Participants who elect to diversify receive either (1) a cash distribution, (2) the ability to invest in alternative investment options under the plan, or (3) a transfer of an equal amount to another qualified defined contribution plan of the Employer. Participants eligible to diversify make their election after year-end based on the number of shares of the employer's stock held in their account at year-end.

(12) Name Change -- Effective December 31, 2025, the Company changed its name from Select Investment & Management Co. to Boondocks Entertainment, Inc. In a corresponding move the plan changed its name from the Select Investment and Management Co. Employee Stock Ownership Plan to the Boondocks Entertainment Inc. Employee Stock Ownership Plan.

B. Summary of Significant Accounting Policies:

(1) Basis of Accounting -- The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America applicable to defined contribution employee benefit plans. Under FASB ASC 962-205-45-1, financial statements of a defined contribution plan prepared in accordance with U.S. GAAP should be prepared on the accrual basis of accounting and include a statement of net assets available for benefits and a statement of changes in net assets available for benefits.

The statement of net assets available for benefits present total assets, total liabilities, and net assets available for benefits in accordance with FASB ASC 962-205-45-2.

(2) Use of Estimates -- The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and disclosure of contingent assets and liabilities, if any. Actual results could differ from those estimates.

(3) ESOP Allocated and Unallocated Presentation -- The Plan operates, in relevant part, as a leveraged employee stock ownership plan. The Plan's financial statements present allocated and unallocated amounts separately to distinguish between assets in which participants have a beneficial interest and assets that remain pledged as collateral for the ESOP loan.

The allocated column reflects shares of Company common stock and other Plan assets and liabilities allocated to Participants' accounts. The unallocated column reflects shares of Company common stock that have not yet been released from collateral and allocated to participants' accounts, together with related debt, accrued interest, cash, receivables, or other amounts associated with debt service, as applicable. For leveraged ESOPs, this columnar presentation is consistent with the presentation recommended for leveraged ESOP financial statements and with the disclosure requirements for unallocated assets under FASB ASC 962-205-50-1.

B. Summary of Significant Accounting Policies (continued):

(3) ESOP Allocated and Unallocated Presentation (continued) -- Shares acquired with ESOP loan proceeds are released from collateral and allocated to participants as the related debt service is paid, based on the release methodology specified in the Plan and loan documents. Shares that are committed to be released for participant record keeping purposes are reported as unallocated in the Plan's financial statements until the period in which the shares are actually released from collateral, which generally occurs when the related debt service is paid.

(4) Investment Valuation and Income Recognition -- Investments are reported at fair value. The Plan's investment in Boondocks Entertainment, Inc. common stock is not publicly traded and is valued at fair value based on an annual independent appraisal. The valuation incorporates market participant assumptions and may include income and market approaches, including consideration of historical and projected cash flows, earnings, market comparables, discount rates, and applicable discounts or premiums. The valuation techniques and inputs used to measure fair value are disclosed in Note C in accordance with FASB ASC 962-325-50-1 and FASB ASC 820-10-50.

Purchases and sales of investments are recorded on a trade-date basis. Realized gains and losses are determined based on the annual appraised value. Net appreciation or depreciation in fair value of investments includes realized gains and losses on investments sold during the year and unrealized appreciation or depreciation on investments held at year-end.

Dividends are recorded as income on the ex-dividend date, or when declared if the dividend date is not applicable. Dividends on unallocated shares that are used for debt service are reported in the unallocated column until applied in accordance with the Plan and loan documents. Dividends on allocated shares are reported in the allocated column unless otherwise directed by Plan provisions.

B. Summary of Significant Accounting Policies (continued):

(5) Cash and Cash Equivalents -- include cash held by the trustee and other short-term, highly liquid investments with original maturities of three months or less, if any. At December 31, 2025 and 2024, cash and cash equivalents consisted of $150 of noninterest bearing cash.

(6) Employer Contributions -- Employer contributions are recorded in the period in which they are due under the Plan and applicable Plan documents. Contributions receivable, if any, are recorded when the contribution is earned and the amount is reasonably estimable. The Company is obligated to make contributions in amounts sufficient, together with dividends and other Plan earnings available for debt service, to enable the Plan to make scheduled payments of principal and interest on the ESOP loan.

(7) Administrative Expenses -- Administrative expenses of the Plan are paid by the Company. Expenses paid directly by the Company are excluded from the accompanying statement of changes in net assets available for benefits. Expenses paid from the Plan assets, if any, are recorded as deductions from net assets available for benefits when incurred.

(8) Payment of Benefits -- Benefit payments to participants are recorded when paid. Amounts allocated to participants who have elected to withdraw from the Plan but have not yet been paid as of year-end, if any, are recorded as benefits payable when the distributions has been approved and the amount is due and payable under the terms of the Plan. At December 31, 2025 and 2024, there were no benefits payable to participants.

(9) Notes Payable -- Notes payable are stated at the unpaid principal balance, plus accrued interest, if any. Interest expense is recognized over the term of the related borrowing based on the contractual interest rate. The ESOP loan is collateralized by unallocated shares of Company common stock as described in Note G.

C. Fair Value Measurements:

The Plan's investments are reported at fair value in the accompanying Statements of Net Assets Available for Benefits. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement framework establishes a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.
Level 3	Unobservable inputs for the asset or liabilities. Level 3 inputs are used to measure fair value to the extent observable inputs are not available and reflect the assumptions that market participants would use in pricing the asset or liability.

C. Fair Value Measurements (continued):

The valuation inputs considered in the appraisal may include, as applicable, historical and projected financial performance, earnings before interest, taxes, depreciation, and amortization, net income, cash flows, discount rates, weighted average cos of capital, market multiples of comparable companies, discounts for lack of marketability, discounts or premiums for control or lack of control, and other factors that market participants would consider in pricing the common stock.

Employee benefit plans that are not subject to the US Securities and Exchange Commission are not required to provide quantitative information about significant unobservable inputs used to measure the fair value of investments in the plan sponsor's own nonpublic equity securities. Accordingly, the Plan has not presented quantitative unobservable information for the Boondock's Entertainment Inc. common stock. The Plan is required to, and does, disclose the valuation technique and inputs used for measuring fair value.

The plan administrator is responsible for determining that the Plan's fair value measurement policies and procedures are appropriate. The plan administrator reviews the independent appraisal and considers whether the valuation methodology and significant assumptions are reasonable in relation to current market conditions, the financial performance of the Company, and other available information.

There were no changes to the valuation technique used to measure the fair value of Boondock's Entertainment Inc. common stock during the years ended December 31, 2025 and 2024.

C. Fair Value Measurements (continued):

The following table presents the Plans investment measured at fair value on a recurring basis at December 31, 2025:

	December 31, 2025			
	Level 1	Level 2	Level 3	Total
Investment				
Boondocks Entertainment, Inc. common stock	$ -	$ -	$ 18,673,200	$ 18,673,200

The following table presents the Plan's investment measured at fair value on a recurring basis at December 31, 2024:

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Investment				
Boondocks Entertainment, Inc. common stock	$ -	$ -	$ 17,614,800	$ 17,614,800

The Plan's investment in Boondocks Entertainment Inc. common stock is classified within Level 3 of the fair value hierarchy because the common stock is not publicly traded and the fair value measurement uses unobservable inputs.

The fair value of Boondocks Entertainment, Inc. common stock is determined based on an annual independent appraisal as of December 31, 2025 and 2024. The appraisals estimated the value of the common stock as a going concern, defined as value in continued use, as a mass assemblage of income producing assets, and as a going-concern business enterprise. The independent appraisals used income and market value approaches. The current value reported on Schedule H reflects exact share count multiplication, resulting in minor rounding variances relative to the aggregate rounded totals stated in the independent appraisal reports. For the years ended December 31, 2025 and 2024 this variance was $10,200 and $5,200, respectively.

C. Fair Value Measurements (continued):

The following table presents the change in the fair value of Level 3 investments for the year ended December 31, 2025.

Level 3 Investments Activity:		
Balance, beginning of year	$	17,614,800
Employer contributions		131,081
Benefits paid		(18,049)
Interest Expense		(94,017)
Principal paid on note payable		(18,475)
Unrealized appreciation in assets		1,057,860
Balance, end of year	$	18,673,200

Unrealized appreciation in fair value is included in net appreciation in fair value of the investments in the accompanying Statement of Changes in Net Assets Available for Benefits. There were no transfers into or out of Level 3 during the year ended December 31, 2025.

D. Tax Status:

The Plan is intended to qualify under the applicable provisions of the Internal Revenue Code of 1986, as amended, and the related trust is intended to be exempt from federal income taxes. The Internal Revenue Service has determined and informed the Company by letter dated July 11, 2024 that the Plan and related trust were designed in accordance with applicable section of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

D. Tax Status (continued):

U.S. GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability, if any, for uncertain tax positions that do not meet the more-likely than-not recognition threshold. The Plan's tax-exempt status and any unrelated business taxable income positions are tax positions subject to evaluation under FASB ASC 740-10.

The Plan administrator has analyzed the Plan's tax positions and has concluded that as of December 31, 2025 and 2024, no liability for uncertain tax positions is required to be recognized in the accompanying financial statements. The Plan recognizes interest and penalties related to uncertain tax positions in administrative expenses, when applicable. For the years ended December 31, 2025 and 2024, the Plan did not recognize any interest or penalties related to uncertain tax positions, and no such amounts were accrued at December 31, 2025 and 2024.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress. The Plan administrator believes the Plan is no longer subject to federal income tax examinations for years before 2023. The open tax years subject to examination by major tax jurisdiction are federal tax years 2023 through 2025, consistent with the disclosure requirements for open tax years under FASB ASC 740-10-50-15.

E. Administration of Plan Assets:

The Plan's assets, which consist principally of Company common stock, are held by the Trustee of the Plan.

Company contributions are held and managed by the Trustee, which invests cash contributions and interest and dividend income and makes distributions to participants. The Trustee also administers the payment of interest and principal on the loan, which is reimbursed to the Trustee through contributions as determined by the Company.

E. Administration of Plan Assets (continued):

Certain administrative functions are performed by officers or employees of the Company and its subsidiaries. No such officer or employee received compensation from the Plan. Trustee's fees are paid directly by the Company.

F. Investments:

At December 31, 2025 and 2024, Company common stock held by the Plan consisted of the following:

	2025		2024	
	Allocated	Unallocated	Allocated	Unallocated
Number of Shares	207,864	2,312,136	166,576	2,353,424
Cost	$ 356,071	$ 3,960,187	$ 285,311	$ 4,030,947
Fair value	$1,540,275	$ 17,132,925	$ 1,164,368	$ 16,450,432
Fair value per share		$ 7.41		$ 6.99

Unallocated shares are pledged as collateral for the ESOP loan described in Note G and are released from collateral and allocated to participants' accounts as the related debt service is paid.

G. Loan Payable:

The plan borrowed $60,000,000 from the Company on July 21, 2022 to purchase 2,520,000 shares, and that loan was amended effective July 27, 2023 (executed December 28, 2023) to reduce the principal to $3,000,000 payable in 59 annual installments. The loan bears interest at 3.22% and requires annual payments of $112,492 of principal and interest through December 31, 2081. The loan is collateralized by the unallocated shares of Company common stock purchased with the loan proceeds. The Company guarantees the loan. The lender has no rights against shares of Company common stock after such shares have been released from collateral and allocated to participants' accounts.

Shares of Company common stock are released from collateral and allocated to participants' accounts as the loan is repaid, based on the release methodology specified in the Plan and loan documents. The release is based on principal and interest payments each year and is designed to be the same number of shares each year. Shares that are committed to be released for participant recordkeeping purposes are reported as unallocated in the financial statements until they are actually released from collateral, generally when the related debt service is paid.

Because the lender is a related party, the transactions also disclosed as a related party transaction in accordance with FASB ASC 850-10-50-1.

At December 31, 2025 and 2024 notes payable consisted of the following:

	2025	2024
ESOP note payable to Boondocks Entertainment, Inc.	$ 2,901,313	$ 2,919,788
Accrued interest payable	-	-
Total notes payable and accrued interest	$ 2,901,313	$ 2,919,788

G. Loan Payable (continued):

Future principal maturities of the note payable as of December 31, 2025 are as follows:

Year ending December 31,	2026	$	19,070
	2027		19,684
	2028		20,318
	2029		20,971
	2030		21,647
	Thereafter		2,799,623
		$	2,901,313

The general terms of the ESOP loan, including collateral, guarantees, interest rate, collateral release methodology, and debt service payments for each of the next five years are disclosed in accordance with FASB ASC 962-205-50-1, FASB ASC 470-10-50-1, and FASB ASC 440-10-50-1.

H. Risks and Uncertainties:

The Plan invests substantially all of its assets in common stock of Boondocks Entertainment, Inc., the Plan sponsor. As a result, the Plan's net assets available for benefits are concentrated in a single investment and are subject to risks associated with the financial condition, operating results, and future prospect of the Company.

The Company common stock is not publicly traded and, therefore, there is no active market for the shares. The fair value of the Company common stock is determined based on an annual independent appraisal using valuation techniques and assumptions described in Note C. Because the valuation includes significant unobservable inputs, changes in the assumptions used by the independent appraiser could significantly affect the fair value of the Company common stock reported in the accompanying financial statements. These fair value measurement uncertainties are disclosed in accordance with FASB ASC 820-10-50.

H. Risks and Uncertainties (continued):

The Plan provides participants with certain distribution and diversification rights as described in the Plan document. Because the Company common stock is not publicly traded, the Company may be required to repurchase shares distributed to participants under the terms of the Plan, subject to applicable Plan provisions and legal requirements. The ability of the Company to satisfy future repurchase obligations may depend on its future financial condition and liquidity.

The Plan administrator believes the valuation of Company common stock at December 31, 2025 and 2024 is reasonable based on information available as of those dates. However, future events, including changes in the Company's financial performance, market conditions, interest rates, or other economic factors, could cause the fair value of the Company to change materially.

I. Related Party and Party-in-Interest Transactions:

The Plan invests in Company common stock and has indebtedness to the Company. These are related party and party-in-interest transactions. As described in Note B, Note E, and Note G, the Company pays the expenses of the Plan. The Plan has a number of service providers. Such parties are parties-in-interest under ERISA.

J. Subsequent Events:

The Plan administrator has evaluated subsequent event through October 9, 2026, the date the financial statements were issued. This evaluation was performed in accordance with FASB ASC 855-10-50-1, which requires disclosure of the date through which subsequent events have been evaluated and whether that date is the date the financial statements were issued or were available to be issued.

Management has determined that no subsequent events occurred that require recognition or disclosure in the financial statements.

BOONDOCKS ENTERTAINMENT, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

FORM 5500, SCHEDULE H, LINE 4i -- SCHEDULE OF ASSETS
(Held At End of Year)

DECEMBER 31, 2025

Plan Sponsor's EIN: 87-0537386
Plan Number: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Boondocks Entertainment Inc.	2,520,000 shares of common stock	$ 4,316,258	$ 18,673,200
				$ 18,673,200

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
BOONDOCKS ENTERTAINMENT, INC. EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/2022

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOONDOCKS ENTERTAINMENT, INC.

1499 W. 120th Avenue, Suite 120

Westminster CO 80234

2b Employer Identification Number (EIN) 87-0537386

2c Plan Sponsor's telephone number 720-970-2071

2d Business code (see instructions) 722511

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Matt Beckstrand	10/9/26	Matt Beckstrand
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name SELECT INVESTMENT AND MANAGEMENT CO. **c** Plan Name SELECT INVESTMENT AND MANAGEMENT CO. EMPLOYEE STOCK OWNERSHIP PLAN	**4b** EIN	87-0537386
	4d PN	002
5 Total number of participants at the beginning of the plan year	**5**	167
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	153
a(2) Total number of active participants at the end of the plan year	**6a(2)**	123
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	9
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	132
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	132
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	109
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	119
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2P

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	(1)	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	(2)	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	(3)	[X] Trust
(4)	[ ] General assets of the sponsor	(4)	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached _____
- (4) [ ] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Select Investment and Management Co. Employee Stock Owners

Employer Identification Number:► 87-0537386

For plan year (beginning/ending):► 01/01/2024-12/31/24 Plan number:► 2

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Select Investment and Management	2,520,000shares of Common Stock	3,000,000	18,673,200