Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
WESTLAKE DEFINED BENEFIT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/01/1990

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
WESTLAKE MANAGEMENT SERVICES, INC.

5444 WESTHEIMER ROAD
STE 101
HOUSTON, TX 77056

2b Employer Identification Number (EIN)
76-0321065

2c Plan Sponsor's telephone number
713-960-9111

2d Business code (see instructions)
325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	RENEE GULIHUR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3234
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	912
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	828
b	Retired or separated participants receiving benefits	**6b**	725
c	Other retired or separated participants entitled to future benefits	**6c**	309
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1862
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	75
f	Total. Add lines **6d** and **6e**.	**6f**	1937
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-6145677	84824	GA-7015	1229	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	143589468
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☒ other (specify) ▶ GROUP IMMEDIATE ANNUITY

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	417277983
b Actuarial value	**2b**	400962513

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2010	352056570	352056570
b For terminated vested participants	351	18802657	18802657
c For active participants	915	78639300	83367185
d Total	3276	449498527	454226412

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	11849
b Expected plan-related expenses	**6b**	2870000
c Target normal cost	**6c**	2881849

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/29/2026
Date

CALEB HARMON
Type or print name of actuary

26-08529
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

713-754-5433
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11514332	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	7565039	0
9	Amount remaining (line 7 minus line 8)	3949293	0
10	Interest on line 9 using prior year's actual return of 7.63 %	301331	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4250624	0

Part III Funding Percentages

14	Funding target attainment percentage	14	87.33 %
15	Adjusted funding target attainment percentage	15	87.33 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.22 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/08/2025	1320000	0			
01/08/2026	1900000	0			
04/08/2026	1180000	0			
07/08/2026	300000	0			
			Totals ► 18(b)	4700000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	4451854

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	2881849
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	57514523	5796792
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	8678641

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	4250624	0	4250624

36 Additional cash requirement (line 34 minus line 35)	**36**	4428017
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	4451854

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	23837
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	23837
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 70	NONE	722617	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51 52 68	NONE	100933	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES, INC.

75-1680350

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	INVESTMENT CONSULTANT	87000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGER	84160	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BLACKROCK

30-0587659

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	80307	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GARY A. NAGLER AND ASSOCIATES

76-0622745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	22820	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HAM LANGSTON & BREZINA LLP

76-0448495

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	21360	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: HAM, LANGSTON, & BREZINA, L.L.P

b EIN: 76-0448495

c Position: ACCOUNTANT

d Address: 11550 FUQUA STREET
SUITE 475
HOUSTON, TX 77034

e Telephone: 281-481-1040

Explanation: HAM, LANGSTON & BREZINA, LLP WAS ACQUIRED BY COHNREZNICK, LLP ON JULY 1, 2026

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: GEORGIA GULF RET PL MASTER RET TR

b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
76-0321065-007	M	285435540

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	3380000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	1880532
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	417277982	285435540
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	417277982	290696072
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	417277982	290696072

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4700000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	166000	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		4866000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		53564553
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		58430553
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	38249062	
(2) To insurance carriers for the provision of benefits	2e(2)	143589468	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		181838530
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	426814	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	21360	
(5) Investment advisory and investment management fees	2i(5)	84160	
(6) Bank or trust company trustee/custodial fees	2i(6)	181240	
(7) Actuarial fees	2i(7)	295803	
(8) Legal fees	2i(8)	22820	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2141736	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		3173933
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		185012463
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-126581910
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: COHNREZNICK, LLP **(2)** EIN: 33-4144829

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 587041.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 21

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 51.1 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 43.5 %
High-Yield Debt: 0.3 % Real Assets: _____% Cash or Cash Equivalents: 5.0 % Other: 0.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

WESTLAKE DEFINED BENEFIT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE
WITH INDEPENDENT AUDITOR'S REPORT
As of and for the Years Ended December 31, 2025 and 2024

WESTLAKE DEFINED BENEFIT PLAN
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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Independent Auditor's Report

To the Participants and Plan Administrator
Westlake Defined Benefit Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the financial statements of Westlake Defined Benefit Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, the statement of changes in net assets available for benefits for the year ended December 31, 2025, the statement of accumulated plan benefits as of December 31, 2024, the statement of changes in accumulated plan benefits for the year ended December 31 2024, and the related notes to the financial statements ("2025 Financial Statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025 stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2025 Financial Statements* section:

- The amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2025 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements for the 2025 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

Predecessor auditors performed an audit of the 2024 financial statements of the Westlake Defined Benefit Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 9, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CohnReznick LLP

Houston, Texas
October 8, 2026

WESTLAKE DEFINED BENEFIT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024
(In Thousands)

	2025	2024
Assets:		
Plan interest in Westlake Master Defined Benefit Trust (See Note 4)	$ 285,436	$ 417,278
Receivable:		
Employer contributions	3,380	-
Other	1,881	-
Total receivables	5,261	-
Net assets available for benefits	$ 290,697	$ 417,278

The accompanying notes are an integral part of these financial statements.

WESTLAKE DEFINED BENEFIT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands)

	2025	2024
Plan interest in Westlake Master Defined Benefit Trust investment income	$ 53,565	$ 31,451
Additions from net assets attributable to:		
Employer contributions	4,700	-
Rollover contributions	166	-
Total additions	4,866	-
Deductions from net assets attributable to:		
Benefits paid to participants	38,249	36,964
Purchase of annuity contracts	143,589	-
Administrative expenses	3,174	3,808
Total deductions	185,012	40,772
Net decrease in net assets available for benefits	(126,581)	(9,321)
Net assets available for benefits, beginning of year	417,278	426,599
Net assets available for benefits, end of year	$ 290,697	$ 417,278

The accompanying notes are an integral part of these financial statements.

WESTLAKE DEFINED BENEFIT PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
DECEMBER 31, 2024*
(In Thousands)

Actuarial present value of vested benefits:	
Participants currently receiving payments	$ 310,371
Other participants	81,689
Total vested benefits	392,060
Actuarial present value of nonvested benefits	3,756
Total actuarial present value of accumulated plan benefits	$ 395,816

* The Plan presents accumulated plan benefits using beginning of year actuarial data.

The accompanying notes are an integral part of these financial statements.

WESTLAKE DEFINED BENEFIT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024*
(In Thousands)

Actuarial present value of accumulated plan benefits at beginning of period	$ 406,753
Change in accumulated plan benefits attributable to:	
Benefits accumulated	(1,150)
Benefits paid	(36,964)
Decrease in discount period	27,180
Actuarial assumptions	(3)
Net decrease	(10,937)
Actuarial present value of accumulated plan benefits at end of period	$ 395,816

* The Plan presents changes in accumulated plan benefits using beginning of year actuarial data.

The accompanying notes are an integral part of these financial statements.

WESTLAKE DEFINED BENEFIT PLAN
NOTES TO FINANCIAL STATEMENTS

1. Description of Plan

Following is a brief description of the Westlake Defined Benefit Plan's (the "Plan") provisions. Participants should refer to the Plan document for more complete information.

The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Internal Revenue Code of 1986 ("IRC") and the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan was established effective March 1, 1990. It covers certain employees of Westlake Management Services, Inc. ("WMS") (the "Company"). Prior years' service is recognized for purposes of accruing benefits under the Plan with respect to certain employees as defined in the Plan agreement.

Effective June 1, 2021, the Company amended the Plan to freeze benefit accruals for legacy Axiall Corporation Retirement Plan – Lake Charles participants and added a lump sum optional form of payment for these participants.

Effective December 31, 2023, the Company amended the Plan to reflect a change to the accrued benefits for participants whose employment is covered under the collective bargaining agreement with International Chemical Worker's Union, Local 45C, Natrium, West Virginia and participants whose accrued benefit was transferred to the Plan from the Axiall Corporation Retirement Plan or the Eagle US 2 LLC Retirement Pension Plan. The accrued benefits for the participants mentioned shall not increase for any period of services after December 31, 2023.

The Natrium Pension schedule was amended on December 31, 2023, to retroactively reflect a change in the monthly early supplement for those retirements that began after August 23, 2023.

Administration

The Plan is administered by WMS. The Northern Trust Company (the "Trustee") serves as the Plan's trustee.

Investments

Investments are held in a master trust managed by The Northern Trust Company, named the Westlake Master Defined Benefit Trust (the "Master Trust"). The Master Trust was established for the investment of the Plan's assets and the assets of other defined benefit plans sponsored by WMS which may be acquired in the future. Each participating plan has an undivided interest in the net assets of the Master Trust. During 2018, the Westlake Salaried Employees' Defined Benefit Plan, a defined benefit plan sponsored by WMS, terminated and its remaining net assets were distributed, resulting in the Plan obtaining a 100% interest in the Master Trust (See Note 4).

Retirement Benefits

The Plan is frozen to new participants.

Normal monthly retirement benefits are generally calculated based upon the retirement benefit determination by the formula applicable to each participant based on the company under which the employee was originally hired. The Plan is responsible for payment of this monthly benefit, less the fixed portion of benefits to be paid by a previous employer, where applicable, which is based on previous service with that employer. Benefits payable in the event of death, disability or early retirement are computed in a similar manner as defined in the Plan. Lump-sum payments are allowed for eligible participants. Certain benefits that accrued under a previous plan that has merged into the Plan are calculated based on the provisions of the previous plan prior to the merger as further described in the Plan document.

1. Description of Plan, continued

Retirement Benefits, continued

The disability retirement pension payable to a participant shall be a monthly amount determined in the same manner as a normal retirement pension and some exceptions may apply based on the retirement benefit determinations by the formula applicable to each participant based on the company under which the employee was originally hired.

Certain general and temporary limitations exist on the benefits described above and are more fully explained in the Plan document.

Payment of Retirement Benefits

Payment of benefits to which a participant is entitled and has elected to receive shall begin at:

1. Normal retirement – varies based upon the retirement benefit determination by the formula applicable to each participant based on the company under which the employee was originally hired;
2. Early retirement – determined in the same manner as normal retirement;
3. Late retirement - the participant terminates employment with the Company after attaining normal retirement age.

Unless a participant elects in writing to receive an alternate form of payment, benefits are payable in the form of a qualified joint and survivor annuity for married participants and a 5-year certain and life annuity for unmarried participants.

Vesting Provisions

An employee becomes vested in accordance with the vesting schedule applicable to each participant based on the company under which the employee was originally hired.

Funding Policy

The Company's funding policy is to contribute such amounts as are necessary, on an actuarial basis, to provide the Plan with assets sufficient to meet the benefits to be paid to participants and their beneficiaries. The contributions to the Plan are based on the limitations of maximum and minimum tax-deductible deposits certified by the actuary. Any gains resulting from forfeitures of non-vested benefits will be used to reduce future contributions that would otherwise be required to provide for the defined level of benefits under the Plan. The Company made contributions to the Plan totaling $4.7 million and $0 for the years ended December 31, 2025 and 2024, respectively. Such contribution met the minimum funding requirements of the IRC and ERISA.

Termination of the Plan

Although it has not expressed any intent to do so, the Company has the right to discontinue contributions at any time and terminate the Plan. In the event of Plan termination, the assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employer contributions, taking into account those paid out before termination.
2. Annuity benefits for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

1. Description of Plan, continued

Termination of the Plan, continued

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC. Any assets remaining after all Plan expenses have been paid and all accrued liabilities have been provided for by the purchase of annuities or otherwise will revert to the Company.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in Plan interest in Westlake Master Defined Benefit Trust investment income in the accompanying statements of changes in net assets available for benefits.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements and supplemental schedule of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Valuation of Investments and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Accordingly, actual results could differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died and present employees or their beneficiaries. The accumulated plan benefits for active employees are based upon current benefit levels and actual service.

Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee services rendered to the valuation date.

2. Summary of Significant Accounting Policies, continued

Actuarial Present Value of Accumulated Plan Benefits, continued

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The change in assumptions represents a decrease in assumed expenses from $3.3 million to $2.9 million. The actuarial present value of accumulated plan benefits was calculated as of January 1, 2025 and accordingly, the Plan presents the statement of accumulated plan benefits and the statement of changes in accumulated plan benefits using beginning of year actuarial data. Had the actuarial valuation been performed as of December 31, 2024, there would be no material differences.

The significant actuarial assumptions underlying the actuarial valuations for January 1, 2025 are as follows:

Interest rate: 7.00%

Lump sum interest rate: 5.75%

Turnover: Percentage of employees withdrawing from employment during the year of age shown.

Age	Union Rate	Non-Union Rate
25	1.00%	13.10%
30	1.00%	10.10%
35	1.00%	7.80%
40	1.00%	5.90%
45	1.00%	4.30%
50	2.50%	3.10%
55	2.50%	2.10%

Retirement age
Actives

Age	Union Rate	Non-Union Rate
55	10.00%	5.00%
56	10.00%	5.00%
57	10.00%	6.00%
58	10.00%	7.00%
59	15.00%	7.00%
60	15.00%	8.00%
61	15.00%	8.00%
62	20.00%	10.00%
63	25.00%	10.00%
64	25.00%	15.00%
65	25.00%	20.00%
66	30.00%	25.00%
67	30.00%	25.00%
68	30.00%	25.00%
69	30.00%	25.00%
>70+	100.00%	30.00%
NRD+5yrs	100.00%	100.00%

Vested terminations: Age 62 or normal retirement age if not able to commence early

2. Summary of Significant Accounting Policies, continued

Actuarial Present Value of Accumulated Plan Benefits, continued

Marriage assumptions	65% of participants are assumed to be married. Males are assumed to be three years older than their spouses.
Mortality rates	Pri-2012 mortality tables with projected generational mortality improvements using Scale MP-2021.
Anticipated administrative expenses associated with providing benefits	$2.87 million

The actuarial present value of accumulated plan benefits was determined as of January 1, 2025. On November 5, 2025, the Plan purchased a group annuity contract transferring approximately $143.6 million of pension obligations related to certain retired participants. Because the actuarial present value of accumulated plan benefits is presented as of January 1, 2025, the effects of this transaction are not reflected in the accumulated plan benefits disclosed in these financial statements. Management believes this transaction was significant and has disclosed it to provide users with relevant information regarding changes occurring after the valuation date.

Risks and Uncertainties

The Master Trust utilizes various investment securities, including mutual funds and bank collective trust funds. Such investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities in the near term could materially affect investment balances reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

3. Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting and compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments disclosed in the accompanying financial statements and supplemental schedule, including Plan interest in Westlake Master Defined Benefit Trust held at December 31, 2025 and 2024, and Plan interest in Westlake Master Defined Benefit Trust investment income for the years then ended, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustee of the Plan.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

4. Plan Interest in Westlake Master Defined Benefit Trust (Unaudited)

As of both December 31, 2025 and 2024, the Plan held a 100% interest in the Master Trust. The value of the Plan's interest in the Master Trust is based on the beginning of the year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Investment income and administrative expenses related to the Master Trust are allocated to the individual plans based upon the amount of time the Plan's assets were invested in the Master Trust.

4. Plan Interest in Westlake Master Defined Benefit Trust (Unaudited), continued

The Plan's interest in the Master Trust as of and for the years ended December 31, 2025 and 2024 are as follows (in thousands):

	2025	2024
Plan interest in Master Trust	$ 285,436	$ 417,278
Plan interest in Master Trust investment income	$ 53,565	$ 31,451

The following table presents the net assets held by the Master Trust as of December 31, 2025 and 2024 (in thousands). The Plan's interest in the net assets of the Master Trust have not been separately presented because the Plan held a 100% interest of the Master Trust at both December 31, 2025 and 2024.

	2025	2024
Assets:		
Cash and cash equivalent	$ 166	$ -
Investments, at fair value:		
Mutual funds	57,604	81,592
Bank collective trust funds	227,645	335,589
Total investments, at fair value	285,249	417,181
Accrued income	21	182
Total assets	285,436	417,363
Liabilities:		
Pending trade purchases	-	85
Net assets of Master Trust	$ 285,436	$ 417,278

The following table presents the changes in net assets of the Master Trust for the years ended December 31, 2025 and 2024 (in thousands):

	2025	2024
Investment income:		
Interest and dividends	$ 3,118	$ 4,974
Net appreciation in fair value of investments	50,461	26,488
Total investment income	53,579	31,462
Investment expenses	(14)	(11)
Net investment income	53,565	31,451
Other transfers out of the Master Trust, net	(182,233)	(36,964)
Administrative expenses	(3,174)	(3,808)
Net decrease in net assets available for benefits	(131,842)	(9,321)
Net assets available for benefits, beginning of year	417,278	426,599
Net assets available for benefits, end of year	$ 285,436	$ 417,278

4. Plan Interest in Westlake Master Defined Benefit Trust (Unaudited), continued

Fair Value Measurements

Financial Accounting Standards Board Accounting Standards Codification Topic 820 ("ASC 820"), *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies for the years ended December 31, 2025 and 2024.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Master Trust are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their net asset value ("NAV") and to transact at that price. The mutual funds held by the Master Trust are deemed to be actively traded.

Bank collective trust funds: Valued at the NAV of units of a bank collective trust. The NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Plan Interest in Westlake Master Defined Benefit Trust (Unaudited), continued

Fair Value Measurements, continued

The following tables set forth by level, within the fair value hierarchy, the Master Trust's assets measured at fair value on a recurring basis as of December 31, 2025 and 2024 (in thousands):

	Assets at Fair Value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 57,604	$ -	$ -	$ 57,604
Bank collective trust funds	-	227,645	-	227,645
	$ 57,604	$ 227,645	$ -	$ 285,249

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 81,592	$ -	$ -	$ 81,592
Bank collective trust funds	-	335,589	-	335,589
	$ 81,592	$ 335,589	$ -	$ 417,181

5. Annuity Purchase

On November 5, 2025, the Plan executed Amendment No. 5 to the Westlake Defined Benefit Plan to authorize the transfer of certain retiree benefit liabilities and the associated plan assets to a qualified insurer through an annuity purchase transaction.

In connection with this transaction, Westlake Management Services, Inc. entered into an Acceptance of Offer Agreement with Commonwealth Annuity and Life Insurance Company on November 5, 2025, for the purchase of a nonparticipating single-premium group annuity contract with a preliminary premium of $145.5 million. The final premium is subject to adjustment based on participant data verification and other contractual provisions specified in the purchase agreement.

The final settlement was completed in August 2026, and the Plan received a final true-up payment from Commonwealth Annuity and Life Insurance Company in the amount of $1.9 million. As of December 31, 2025, the final true-up amount is presented in other receivables in the accompanying statements of net assets available for benefits.

6. Income Tax Status

The IRS has determined and informed the Plan Sponsor by a letter dated October 19, 2015, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accordingly, no provision for federal income tax has been recorded.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Related Party Transactions

Certain Plan investments are in bank collective trust funds managed by an affiliate of The Northern Trust Company, and therefore, such transactions qualify as party-in-interest transactions under ERISA. Consequently, such transactions are covered by an exemption from the prohibited transaction provisions of ERISA and the IRC.

8. Subsequent Events

Plan management has evaluated subsequent events through October 8, 2026, which is the date the financial statements were available for issuance, and has concluded that there are no other significant events to be reported.

SUPPLEMENTAL SCHEDULE

WESTLAKE DEFINED BENEFIT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
(In Thousands)

EIN: 76-0321065
PN: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value	(d) Cost	(e) Current Market Value
*	Westlake Master Defined Benefit Trust	100% interest in the Westlake Master Defined Benefit Trust	$ 218,245	$ 285,436
		Total	$ 218,245	$ 285,436

See Independent Auditor's Report.

* Represents a party-in-interest.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Frozen Plans as of January 1, 2025

Number and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

All monetary amounts shown in US dollars

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben
Under 25																				
25 - 29																				
30 - 34																				
35 - 39			3																	
40 - 44			14		3		2		3		3									
45 - 49			18		10		18		5		24	6,014	2							
50 - 54			40	2,278	9		23	4,537	12		35	10,034	44	12,550	4					
55 - 59	4		33	2,931	17		42	6,465	11		31	10,575	37	13,942	36	16,264	2			
60 - 64			30	3,711	14		36	6,479	10		23	9,961	11		25	15,042	14		6	
65 - 69			10		8		13		10		4		5		8		3		14	
70 & Over	1		1				3						1		2				5	

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

Number and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

All monetary amounts shown in US dollars

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben
Under 25																				
25 - 29																				
30 - 34																				
35 - 39			11																	
40 - 44			33	2,584	3															
45 - 49			28	2,582	10		3													
50 - 54			52	2,468	9		12													
55 - 59			52	2,619	14		26	8,203	6		3									
60 - 64			51	3,054	14		30	9,048	8		4		4		1					
65 - 69			16		8		13		6		5		2		3					
70 & Over			1				3						1		1					

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September
- Interest rate basis: 3-Segment Rates

Interest rates:	**Reflecting Stabilization**	**Not Reflecting Stabilization**
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.34%	5.31%

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Annual rates of increase

- Compensation: N/A
- Future Social Security wage bases: N/A
- Statutory limits on compensation: N/A

Administrative expenses: $2,870,000 based on prior year non-PBGC premium related administrative expenses, plus the estimated PBGC premium to be paid out of the trust for the plan year.

Cash Balance Interest Crediting Rates: 4.47%

Lump sum Conversion

- Interest rate: The lump sum conversion rates based on the 417(e) interest rates are assumed to be equal to the segment rates used to determine the funding target.
- Mortality: Actual 417(e) tables for 2025 distributions, 50/50 blend of the Optional Combined Female and Male Pri-2012 base tables, where optional combined represents blend of annuitant and non-annuitant rates, with projection using IRS adjusted Scale MP-2021 after 2012

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date

The valuation date coincident with or next following the enrolment date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Former Axiall Salaried and Axiall Union:

Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination (not due to disability or retirement) rates

Rates vary by age; representative rates are shown below:

	Rate	
Attained Age	Union	Non-Union
25	1.00%	13.10%
30	1.00%	10.10%
35	1.00%	7.80%
40	1.00%	5.90%
45	1.00%	4.30%
50	2.50%	3.10%
55	2.50%	2.10%

SCHEDULE SB ATTACHMENTS

Disability rates

Rates vary by age and gender; representative rates are shown below:

	Rate			
	Union		Non-Union	
Attained Age	Male	Female	Male	Female
30	0.525%	0.807%	0.244%	0.532%
35	0.506%	0.876%	0.241%	0.569%
40	0.558%	0.919%	0.279%	0.586%
45	0.713%	0.988%	0.368%	0.628%
50	0.998%	1.162%	0.518%	0.752%
55	1.453%	1.497%	0.757%	0.990%
60	2.094%	2.026%	1.100%	1.351%
65	2.873%	2.685%	1.519%	1.815%

Retirement rates

Rates vary by age; representative rates are shown below:

	Rate	
Attained Age	Union	Non-Union
55	10.0%	5.0%
56	10.0%	5.0%
57	10.0%	6.0%
58	10.0%	7.0%
59	15.0%	7.0%
60	15.0%	8.0%
61	15.0%	8.0%
62	20.0%	10.0%
63	25.0%	10.0%
64	25.0%	15.0%
65	25.0%	20.0%
66	30.0%	25.0%
67	30.0%	25.0%
68	30.0%	25.0%
69	30.0%	25.0%
>70*	100.0%	30.0%
NRD + 5 yrs	100.0%	100.0%

*Age >70 rates only applicable to legacy participants with an NRD based on SSNRA

SCHEDULE SB ATTACHMENTS

Form of Payment

Former Westlake Wage and former Westlake Salaried Participants: 80% of participants are assumed to elect a lump sum, 13% are assumed to elect a 50% joint and survivor annuity, and 7% are assumed to elect a single life annuity.

Former Georgia Gulf Corporation Retirement Plan: For benefits accrued under the cash balance formula, 100% of participants are assumed to elect a lump sum. For benefits accrued prior to the plan change to the cash balance formula on January 1, 2008, 35% of participants are assumed to elect a single life annuity and 65% are assumed to elect a 100% joint and survivor annuity.

Former Axiall Blue Salaried Participants: 35% of participants are assumed to elect a single life annuity and 65% are assumed to elect a 50% joint and survivor annuity.

Former Axiall Union Natrium Participants: 35% of participants are assumed to elect a single life annuity and 65% are assumed to elect a 60% joint and survivor annuity.

Former Axiall Union Lake Charles Participants: 65% of participants are assumed to elect a lump sum, 22% are assumed to elect a 60% joint and survivor annuity, and 13% are assumed to elect a single life annuity.

SCHEDULE SB ATTACHMENTS

Benefit commencement date	
• Preretirement death benefit	*Former Westlake Salaried and former Westlake Wage participants:* Date the employee would have attained age 55 if death occurs before age 55 or age at death if after age 55 *Former Georgia Gulf Corporation Retirement Plan participants:* Earliest date eligible to receive a benefit from the plan. *Former Axiall Blue Salaried Plan participants:* Immediately if eligible for early commencement at the date of death or at the date the employee would have attained age 65 if not eligible for early retirement. *Former Axiall Union participants:* Date the employee would have attained (i)Age 55 if death occurs after completion of 85 points (age plus service), (ii)Age 60 if death occurs following 10 years of service, or (iii)Age 65
• Deferred vested benefit	Age 62 or normal retirement age if not able to commence early. For actives who terminate employment while early retirement eligible, the active commencement timing includes a 30% deferral assumption to age 62
• Disability benefit	*Westlake DB and Former Axiall Blue Salaried Plan participants:* Age 65 *Former Westlake Salaried participants:* None *Former Georgia Gulf Corporation Retirement Plan participants:* Age 65 for plans that provide continued accruals. Otherwise upon termination of employment. Occupational pension from injury or disease is assumed to be $0. *Former Axiall Union participants:*

	Age 65 if less than 10 years of vesting service; otherwise, immediately upon disablement. Occupational pension from injury or disease is assumed to be $0.
• Retirement benefit	Upon retirement
Percent married	65% of participants are assumed to be married.
Spouse age	Based on valuation census data for current retirees, if available; otherwise wife 3 years younger than husband for future retirees.
Other assumptions	
• Former Georgia Gulf Corporation Retirement Plan participants	100% of plan participants with an SBT Employer Account as defined in the Axiall Corporation 401(k) Retirement Savings Plan take the account balance as a lump sum upon retirement rather than rolling their account balance into the plan. SBT account balances are assumed to earn investment returns of 7.0% per year.
Plan's definition of actuarial equivalence used to convert SBT account balances to annuities	
• Former Georgia Gulf Corporation Retirement Plan participants	1971 Group Annuity Mortality table blended 80% male and 20% female for participants (and 80% female and 20% male for nonparticipants) and the interest rate set by the PBGC for valuing immediate annuities as of the preceding January 1 (assumed an interest rate of 2.5%).
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on the date of decrement.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

SCHEDULE SB ATTACHMENTS

Benefits not valued All benefits described in the Plan Provisions section of this report were valued. We are not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Westlake Corporation, through a third-party administrator, furnished participant data as of January 1, 2025 for the Westlake DB Plan. Data was reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made when data was not available.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
WESTLAKE DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
WESTLAKE MANAGEMENT SERVICES, INC.

D Employer Identification Number (EIN)
76-0321065

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	417,277,983
b Actuarial value	**2b**	400,962,513

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,010	352,056,570	352,056,570
b For terminated vested participants	351	18,802,657	18,802,657
c For active participants	915	78,639,300	83,367,185
d Total	3,276	449,498,527	454,226,412

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	11,849
b Expected plan-related expenses	**6b**	2,870,000
c Target normal cost	**6c**	2,881,849

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Caleb Harmon CH

Signature of actuary

09/29/2026
Date

Caleb Harmon
Type or print name of actuary

2608529
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

713-754-5433
Telephone number (including area code)

PO Box 674401

Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11,514,332	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	7,565,039	0
9	Amount remaining (line 7 minus line 8)	3,949,293	0
10	Interest on line 9 using prior year's actual return of 7.63%	301,331	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4,250,624	0

Part III Funding Percentages

14	Funding target attainment percentage	14	87.33 %
15	Adjusted funding target attainment percentage	15	87.33 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.22 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/08/2025	1,320,000	0			
01/08/2026	1,900,000	0			
04/08/2026	1,180,000	0			
07/08/2026	300,000	0			
			Totals ► 18(b)	4,700,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	4,451,854

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	2,881,849
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	57,514,523	5,796,792
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	8,678,641

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	4,250,624	0	4,250,624

36 Additional cash requirement (line 34 minus line 35)	**36**	4,428,017
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	4,451,854

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	23,837
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	23,837
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Westlake Defined Benefit Plan
EIN / PN:	76-0321065/001
Plan Sponsor:	Westlake Management Services, Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month: September
- Interest rate basis: 3-Segment Rates

Interest rates:	**Reflecting Stabilization**	**Not Reflecting Stabilization**
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.34%	5.31%

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Annual rates of increase

- Compensation: N/A
- Future Social Security wage bases: N/A
- Statutory limits on compensation: N/A

Administrative expenses: $2,870,000 based on prior year non-PBGC premium related administrative expenses, plus the estimated PBGC premium to be paid out of the trust for the plan year.

Cash Balance Interest Crediting Rates: 4.47%

Lump sum Conversion

- Interest rate: The lump sum conversion rates based on the 417(e) interest rates are assumed to be equal to the segment rates used to determine the funding target.
- Mortality: Actual 417(e) tables for 2025 distributions, 50/50 blend of the Optional Combined Female and Male Pri-2012 base tables, where optional combined represents blend of annuitant and non-annuitant rates, with projection using IRS adjusted Scale MP-2021 after 2012

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

Inclusion date

The valuation date coincident with or next following the enrolment date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Former Axiall Salaried and Axiall Union:

Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination (not due to disability or retirement) rates

Rates vary by age; representative rates are shown below:

	Rate	
Attained Age	Union	Non-Union
25	1.00%	13.10%
30	1.00%	10.10%
35	1.00%	7.80%
40	1.00%	5.90%
45	1.00%	4.30%
50	2.50%	3.10%
55	2.50%	2.10%

SCHEDULE SB ATTACHMENTS

Disability rates

Rates vary by age and gender; representative rates are shown below:

	Rate			
	Union		Non-Union	
Attained Age	Male	Female	Male	Female
30	0.525%	0.807%	0.244%	0.532%
35	0.506%	0.876%	0.241%	0.569%
40	0.558%	0.919%	0.279%	0.586%
45	0.713%	0.988%	0.368%	0.628%
50	0.998%	1.162%	0.518%	0.752%
55	1.453%	1.497%	0.757%	0.990%
60	2.094%	2.026%	1.100%	1.351%
65	2.873%	2.685%	1.519%	1.815%

Retirement rates

Rates vary by age; representative rates are shown below:

	Rate	
Attained Age	Union	Non-Union
55	10.0%	5.0%
56	10.0%	5.0%
57	10.0%	6.0%
58	10.0%	7.0%
59	15.0%	7.0%
60	15.0%	8.0%
61	15.0%	8.0%
62	20.0%	10.0%
63	25.0%	10.0%
64	25.0%	15.0%
65	25.0%	20.0%
66	30.0%	25.0%
67	30.0%	25.0%
68	30.0%	25.0%
69	30.0%	25.0%
>70*	100.0%	30.0%
NRD + 5 yrs	100.0%	100.0%

*Age >70 rates only applicable to legacy participants with an NRD based on SSNRA

SCHEDULE SB ATTACHMENTS

Form of Payment

Former Westlake Wage and former Westlake Salaried Participants: 80% of participants are assumed to elect a lump sum, 13% are assumed to elect a 50% joint and survivor annuity, and 7% are assumed to elect a single life annuity.

Former Georgia Gulf Corporation Retirement Plan: For benefits accrued under the cash balance formula, 100% of participants are assumed to elect a lump sum. For benefits accrued prior to the plan change to the cash balance formula on January 1, 2008, 35% of participants are assumed to elect a single life annuity and 65% are assumed to elect a 100% joint and survivor annuity.

Former Axiall Blue Salaried Participants: 35% of participants are assumed to elect a single life annuity and 65% are assumed to elect a 50% joint and survivor annuity.

Former Axiall Union Natrium Participants: 35% of participants are assumed to elect a single life annuity and 65% are assumed to elect a 60% joint and survivor annuity.

Former Axiall Union Lake Charles Participants: 65% of participants are assumed to elect a lump sum, 22% are assumed to elect a 60% joint and survivor annuity, and 13% are assumed to elect a single life annuity.

SCHEDULE SB ATTACHMENTS

Benefit commencement date	
• Preretirement death benefit	*Former Westlake Salaried and former Westlake Wage participants:* Date the employee would have attained age 55 if death occurs before age 55 or age at death if after age 55 *Former Georgia Gulf Corporation Retirement Plan participants:* Earliest date eligible to receive a benefit from the plan. *Former Axiall Blue Salaried Plan participants:* Immediately if eligible for early commencement at the date of death or at the date the employee would have attained age 65 if not eligible for early retirement. *Former Axiall Union participants:* Date the employee would have attained (i)Age 55 if death occurs after completion of 85 points (age plus service), (ii)Age 60 if death occurs following 10 years of service, or (iii)Age 65
• Deferred vested benefit	Age 62 or normal retirement age if not able to commence early. For actives who terminate employment while early retirement eligible, the active commencement timing includes a 30% deferral assumption to age 62
• Disability benefit	*Westlake DB and Former Axiall Blue Salaried Plan participants:* Age 65 *Former Westlake Salaried participants:* None *Former Georgia Gulf Corporation Retirement Plan participants:* Age 65 for plans that provide continued accruals. Otherwise upon termination of employment. Occupational pension from injury or disease is assumed to be $0. *Former Axiall Union participants:*

	Age 65 if less than 10 years of vesting service; otherwise, immediately upon disablement. Occupational pension from injury or disease is assumed to be $0.
• Retirement benefit	Upon retirement
Percent married	65% of participants are assumed to be married.
Spouse age	Based on valuation census data for current retirees, if available; otherwise wife 3 years younger than husband for future retirees.
Other assumptions	
• Former Georgia Gulf Corporation Retirement Plan participants	100% of plan participants with an SBT Employer Account as defined in the Axiall Corporation 401(k) Retirement Savings Plan take the account balance as a lump sum upon retirement rather than rolling their account balance into the plan. SBT account balances are assumed to earn investment returns of 7.0% per year.
Plan's definition of actuarial equivalence used to convert SBT account balances to annuities	
• Former Georgia Gulf Corporation Retirement Plan participants	1971 Group Annuity Mortality table blended 80% male and 20% female for participants (and 80% female and 20% male for nonparticipants) and the interest rate set by the PBGC for valuing immediate annuities as of the preceding January 1 (assumed an interest rate of 2.5%).
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on the date of decrement.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

SCHEDULE SB ATTACHMENTS

Benefits not valued All benefits described in the Plan Provisions section of this report were valued. We are not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Westlake Corporation, through a third-party administrator, furnished participant data as of January 1, 2025 for the Westlake DB Plan. Data was reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made when data was not available.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were updated to reflect recent experience and estimated 2025 PBGC premiums, as shown below:

Year	Westlake DB Plan
2024	$3,305,000
2025	$2,870,000

The cash balance interest crediting assumption was revised from a fixed 4.50% rate to a rate based on the plan's Treasury-linked interest crediting formula. As a result, the assumed interest crediting rate decreased to 4.47% as of January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Westlake Defined Benefit Plan

Plan Provisions

The plan was effective March 1, 1990. The most recent amendment reflected in the following plan provisions took effect on January 1, 2024.

Plan Year The twelve-month period ending December 31.

Changes in Plan Provisions Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

The Flat Rate Formula (Former Westlake Wage Employees)

Definitions

Coverage and Participation

All hourly employees of the Westlake PVC Corporation Calvert City Plant that are covered by a collective bargaining agreement and are not leased employees are eligible for participation in the plan on the first day of the Plan Year coincident with or following the attainment of 1 year of Vesting service.

Effective March 1, 1990, all employees who were participants in the BF Goodrich Retirement Program (for Salaried employees) as of February 28, 1990 became eligible to participate.

Effective August 15, 1997, former Wage employees of the CA&O division of BF Goodrich who were acquired by Westlake became eligible to participate.

In December 2004, employees of Westlake Vinyls, Inc. as of November 1, 2004 and employees of Westlake Management Service as of December 7, 2004 were given the choice to end their active participation in the plan as of January 1, 2005 in exchange for employer annual retirement contributions under the Westlake Savings Plan.

This portion of the plan was closed to new entrants effective November 1, 2004. All benefits were frozen as of January 31, 2015.

Vesting service

Elapsed time from original date of hire, rounded to completed months.

Benefit service

Elapsed time from October 15, 1991 for the PVC group, and elapsed time from original date of hire for all other participants, rounded to completed months. Benefit service was frozen for participants that transferred to the Westlake Savings Plan for benefit accrual purposes as of December 31, 2004, and for all participants as of January 31, 2015. Benefit service continues to accrue for early retirement eligibility determination.

Benefit Rate

The Benefit Rate at inception of the plan was $31 for all employees. The Benefit Rate for employees of the Westlake Monomers Group and the PVC Group increased in accordance with the schedule below.

PVC Calvert City Group		Westlake Monomers Group	
Effective Date	Benefit Rate	Effective Date	Benefit Rate
December 7, 2000	$32	November 1, 2000	$32
December 7, 2001	$33	November 1, 2001	$33
December 7, 2002	$34	November 1, 2002	$34
December 7, 2003	$35	November 1, 2003	$35
December 7, 2004	$40	November 1, 2004	$40

SCHEDULE SB ATTACHMENTS

December 7, 2009	$42	November 1, 2009	$42
December 7, 2010	$44	November 1, 2010	$44
December 7, 2011	$45	November 1, 2011	$45

Accrued Benefit The accrued benefit, payable monthly and commencing on the normal retirement date, is equal to the Benefit Rate multiplied by the participant's Benefit Service. For employees of the Westlake Monomers Group, this benefit is offset by the frozen accrued benefit payable under the BF Goodrich Plan.

Normal Retirement Date First of the month coincident with or following the attainment of age 65 with 5 years of Vesting service.

Eligibility for Benefits

Normal Retirement Retirement on Normal Retirement Date.

Early Retirement Age 55 with 10 years of Vesting service, or 30 years of Benefit service.

Postponed Retirement Retirement after Normal Retirement Date.

Vested Termination Termination for reasons other than death or retirement after completing 5 years of Vesting service.

Disability 10 year of Vesting service.

Pre-Retirement Death Benefit Married participants; Death while eligible for retirement or vested termination benefits.

Post-Retirement Death Benefit Married participants in receipt of a benefit or other allowance, except for terminated vested participants that separated from employment prior to age 60.

Benefits Paid Upon the Following Events

Normal Retirement Accrued benefit as of the Normal Retirement Date.

Early Retirement Accrued benefit, reduced by 0.4% for each month that actual retirement precedes age 62. No reductions apply if a participant retires after the attainment of 30 years of Benefit service.

Participants that retire at age 55 after the attainment of 30 years of Benefit service may also choose to forego the aforementioned benefit in exchange for a

benefit that they can receive until becoming eligible for either old age insurance or disability benefits under the Federal Social Security Act. The amount of this benefit is equal to the sum of (A), (B), and (C), as follows:

(A) $830

(B) $10 for each year that the participant's age exceeds 55

(C) $31 for each year of the participant's Benefit service in excess of 30 years.

Postponed Retirement

The greater of the accrued benefit and the actuarial equivalent of the normal retirement benefit as of the retirement date.

Vested Termination

Accrued benefit as of the date of termination, payable at age 65. If the participant commences their benefit prior to age 65, the benefit will be the actuarial equivalent of the benefit payable at age 65.

Disability

An amount computed as for normal retirement but based on the participant's years of Benefit service at the date of disability, commencing as of the 1st day of the month following the date of disability.

Pre-Retirement Death Benefit

- Before Early Retirement Eligibility

The spouse's benefit is a life annuity payable at the participant's 55th birthday in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 4.8% for each year that commencement precedes the participant's 62nd birthday.

- After Early Retirement Eligibility

The spouse's benefit is a life annuity payable immediately in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 4.8% for each year that commencement precedes the participant's 62nd birthday.

Post-Retirement Death Benefit

The spouse is entitled to a lump sum payment of $2,250.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal Form of Annuity

5-Year Certain and Life Annuity.

Optional Forms of Payment

- Single Life Annuity.
- Single Life Annuity with a Certain Period of 5 years, 10 years, 15 years, the life expectancy of the participant, or the joint life expectancies of the participant and the participant's spouse.
- A Joint and Survivor benefit payable as long as the participant is alive with either 50% or 100% of such amount being payable during the lifetime of the participant's spouse upon the death of the participant.
- Lump Sum (based on the present value of the age 65 accrued benefit).

Actuarial Equivalence

- Mortality

  For annuity forms of payment, the 1971 Group Annuity Mortality Table for males, set-back 3 years.

  For the Lump Sum form of payment, applicable mortality under IRC Section 417(e).

- Interest

  For annuity forms of payment, 7%.

  For the Lump Sum form of payment, applicable interest under IRC Section 417(e).

Pension Increases

None.

Plan Participants' Contributions

None required or allowed.

SCHEDULE SB ATTACHMENTS

The Flat Rate Formula (Former Westlake Salaried Employees)

Definitions	
Coverage and Participation	Employees of Westlake Monomers Corporation not covered by the Westlake Wage Employees' Defined Benefit Plan. This portion of the plan was closed to new entrants effective January 1, 1997 (August 15, 1997 for CAO acquisition employees). All benefits were frozen as of December 31, 2013.
Vesting service	Elapsed time from original date of hire, rounded to completed months. Vesting service includes any service with a predecessor employer.
Benefit service	Elapsed time from original date of hire, rounded to completed months. Benefit service excludes any service with a predecessor employer for the PVC group. Benefit service was frozen as of December 31, 2013.
Final Average Earnings	Highest annual average of 4 consecutive calendar years of earnings. Pensionable earnings are equal to W-2 compensation, plus any amounts contributed under a salary reduction agreement. The final average earnings was frozen as of December 31, 2013.
Covered Compensation	35-year average of Social Security Wage Bases based on Year-of-Birth Table.
Normal Retirement Date	First of the month coincident with or following the attainment of age 65 with 5 years of Vesting service.

Eligibility for Benefits	
Normal Retirement	Retirement on Normal Retirement Date.
Early Retirement	Age 55 with 10 years of Vesting service.
Postponed Retirement	Retirement after Normal Retirement Date.
Vested Termination	Termination for reasons other than death or retirement after completing 5 years of Vesting service.
Disability	Age 65 with eligibility for the Westlake Monomers Long Term Disability Plan.
Pre-Retirement Death Benefit	Married participants; Death while eligible for retirement or vested termination benefits.

Plan Name:	Westlake Defined Benefit Plan
EIN / PN:	76-0321065/001
Plan Sponsor:	Westlake Management Services, Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal Retirement

One twelfth of the sum of (A), (B), and (C), minus (D), as follows:

(A) 1.15% of Final Average Earnings multiplied by the participant's Benefit service earned as of April 1, 2008

(B) 1.00% of Final Average Earnings multiplied by the participant's Benefit service earned after April 1, 2008

(C) 0.45% of Final Average Earnings in excess of Covered Compensation as of the participant's termination date, multiplied by the participant's Benefit service, not to exceed 35 years

(D) The participant's frozen accrued benefit payable from the BF Goodrich Plan

Early Retirement

Accrued benefit as of the early retirement date, reduced by 6.0% for each year that actual retirement precedes age 62.

Postponed Retirement

Greater of the accrued benefit and the actuarial equivalent of the normal retirement benefit as of the retirement date.

Vested Termination

Accrued benefit as of the date of termination, payable at age 65. If the participant commences their benefit prior to age 65, the benefit will be the actuarial equivalent of the benefit payable at age 65.

Disability

An amount computed as for normal retirement but based on the participant's years of Benefit service through date of termination (including years of service while disabled) and Final Average Earnings at the date of disability, commencing on the normal retirement date.

Pre-Retirement Death Benefit

- Before Early Retirement Eligibility

The spouse's benefit is a life annuity payable at the participant's 55th birthday in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 6.0% for each year that commencement precedes the participant's 62nd birthday.

The spouse's benefit is a life annuity payable immediately in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant

▪ After Early Retirement Eligibility	would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 6.0% for each year that commencement precedes the participant's 62nd birthday.

Other Plan Provisions

Normal Form of Annuity

5-Year Certain and Life Annuity.

Optional Forms of Payment

- Single Life Annuity.
- Single Life Annuity with a Certain Period of 5 years, 10 years, 15 years, the life expectancy of the participant, or the joint life expectancies of the participant and the participant's spouse.
- A Joint and Survivor benefit payable as long as the participant is alive with either 50%, 75%, or 100% of such amount being payable during the lifetime of the participant's spouse upon the death of the participant.
- Lump Sum (based on the present value of the age 65 accrued benefit).

Actuarial Equivalence

• Mortality	For annuity forms of payment, the 1971 Group Annuity Mortality Table for males, set-back 3 years. For the Lump Sum form of payment, applicable mortality under IRC Section 417(e).
• Interest	For annuity forms of payment, 7%. For the Lump Sum form of payment, applicable interest under IRC Section 417(e).

Pension Increases

None.

Plan Participants' Contributions

None required or allowed.

SCHEDULE SB ATTACHMENTS

Former Georgia Gulf Corporation Retirement Plan (Cash Balance Plan – On or After 1/1/2008)

Plan Provisions

Plan Status

Future benefit accruals under the cash balance formula were frozen as of March 31, 2009 for all participants other than Aberdeen hourly employees. For Aberdeen hourly employees accruals were frozen as of December 31, 2009.

Covered Employees

All Eligible Employees of Georgia Gulf Corporation

Merger Date

The Royal Mouldings Retirement Plan was merged into the Georgia Gulf Salaried Employee Retirement Plan on December 31, 2007 and the plan was renamed the Georgia Gulf Corporation Retirement Plan.

Acquisition Date

North American Plastics	May 11, 1998
Condea Vista Company	November 13, 1999
Royal Group	October 3, 2006

Participation Date

Eligible Employees hired after January 1, 2008 become plan members on the first day of the year following the date of hire. Participants in the Georgia Gulf Salaried Employees Retirement Plan and Royal Mouldings Retirement Plan automatically became participants as of January 1, 2008. Other employees of Georgia Gulf Corporation and Royal Group as of December 31, 2007 became participants in the Georgia Gulf Corporation Retirement Plan on January 1, 2008.

No new employees other than Aberdeen hourly employees are eligible to become participants in the plan after March 31, 2009.

No new employees who are Aberdeen hourly employees are eligible to become participants in the plan after December 31, 2009.

SCHEDULE SB ATTACHMENTS

Definitions

Vesting service

After December 31, 2007:

One year for each 1,000-hour calendar year of employment with Georgia Gulf Corporation.

Prior to January 1, 2008:

For former Georgia Gulf Salaried Employees Retirement Plan participants, Vesting Service calculated as of December 31, 2007 (see definition in prior plan provisions summary).

For Royal Group participants, years and months of service with Royal Group (or with a predecessor company). This includes Vesting Service in the Royal Mouldings Retirement Plan (see definition in prior plan provisions summary).

Benefit service

Prior to January 1, 2008:

For former Georgia Gulf Salaried Employees Retirement Plan participants, Benefit Service calculated as of December 31, 2007 (see definition in prior plan provision summary).

For Royal Group participants, service is elapsed time since later of date of hire or acquisition date of October 3, 2006.

After December 31, 2007:

One year for each 1,000-hour calendar year of employment with Georgia Gulf Corporation.

After March 31, 2009:

Benefit Service is frozen as of March 31, 2009 for all participants other than Aberdeen hourly employees, whose benefit service is frozen as of December 31, 2009.

Pensionable pay

Compensation is total salary earned in each calendar year, exclusive of bonuses, and not exceeding the appropriate caps under Code Section 401(a)(17). No compensation is recognized in pension accruals after March 31, 2009 for all participants other than Aberdeen hourly employees, and for Aberdeen hourly employees no compensation is recognized in pension accruals after December 31, 2009.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

SCHEDULE SB ATTACHMENTS

Cash balance account

The participant's accrued cash balance account, increased each year by pay credits. Beginning of year account balances accumulate with interest credits at the end of the Plan year.

Aberdeen hourly employees earn benefits under the cash balance formula commencing May 11, 2008 and cease accruals under the prior formula on May 10, 2008.

Participants continue to receive interest credits after the March 31, 2009 and December 31, 2009 plan freezes.

Pay credits

A percentage of pensionable pay, based on the number of years of Vesting Service for all participants other than Royal Group employees who joined the controlled group on October 3, 2006 and Aberdeen hourly employees.

For Royal Group employees who joined the controlled group on October 3, 2006 and Aberdeen hourly employees, pay credits are based on Benefit Service.

Benefit or Vesting Service, as applicable	Pay Credit
Less than 10	3.0%
At least 10 but less than 15	4.0%
At least 15 but less than 20	5.0%
20 or more	6.0%

Pay credits are frozen for all participants other than Aberdeen hourly employees as of March 31, 2009.
For Aberdeen hourly employees who are credited with at least 1,000 hours of service during 2009, pay credits for 2009 shall be based on compensation for the period of January 1, 2009 through December 31, 2009. For Aberdeen hourly employees who are credited with at least 250 hours of service during the first quarter of 2009, pay credits for 2009 will be no less than the pay credits attributable to compensation for the 2009 plan year paid on or before March 31, 2009.

Interest credits

Interest credits are equal to the 30-year Treasury rate on the last business day of October in the year prior to the Plan year in which the credit is made. The interest credit minimum is 4.00%.

SCHEDULE SB ATTACHMENTS

Cash balance account converted to an annuity	The cash balance account is converted to a single life annuity at early, normal or postponed retirement date based on the Applicable Mortality Table and Applicable Segment Rates, both of which are defined in Internal Revenue Code 417(e)(3). The Applicable Segment Rates are as of December in the year prior to the Plan year of distribution.
Temporary supplemental benefit	A supplemental monthly benefit will be payable until age 65 for employees who retire between ages 60 and 65 with 20 or more years of Benefit Service, for Royal Group employees who joined the controlled group on October 3, 2006, and 20 or more years of Vesting Service for all others. Only participants that have met the eligibility requirements for the temporary supplemental benefit on March 31, 2009 will be eligible to receive it. The amount of the supplemental monthly benefit is $200 per month for employees who retire between ages 60 and 62 and $300 per month for employees who retire between ages 62 and 65. The temporary supplemental benefit is not available to Aberdeen hourly participants.
Frozen monthly pension benefit	The frozen benefit as of December 31, 2007 (May 10, 2008 for Aberdeen hourly employees) accrued under the Georgia Gulf Salaried Employees Retirement Plan or the Royal Mouldings Retirement Plan. The benefit formula, early retirement factors and payment options associated with the frozen benefits are summarized in the Georgia Gulf Salaried Employees Retirement Plan and in the Royal Mouldings Retirement Plan provisions of this report.
Monthly preretirement spouse benefit	100% of the frozen monthly pension benefit as of the date of death reduced for the 100% joint and survivor election and reduced for payment as early as the participant's 55th birthday plus the participant's cash balance account.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing three years of vesting service. For Aberdeen hourly participants, retirement before NRD and after the earlier of attaining age 55 and completing three years of vesting service or attaining age 50 and completing ten year of vesting service. For former Royal Mouldings Retirement Plan participants, retirement before NRD and after attaining age 55.

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits

Benefits Paid Upon the Following Events

Normal retirement

The sum of (A) and (B):

(A) Frozen monthly pension benefit

(B) Cash balance benefit determined as of NRD

Early retirement

The sum of (A), (B) and (C):

(A) Frozen monthly pension benefit multiplied by the corresponding early retirement commencement factor

(B) Cash balance benefit determined as of early retirement date

(C) Temporary supplemental monthly benefit, if eligible, payable until age 65

Postponed retirement

The sum of (A) and (B):

(A) Frozen monthly pension benefit as of the participant's postponed retirement date, but not less than the member's benefit as of NRD.

(B) Cash balance benefit determined as of postponed retirement Date

Vested termination with Deferred Benefit

The sum of (A) and (B):

(A) Frozen monthly pension benefit multiplied by the corresponding early commencement vested termination factor

(B) Cash balance benefit, as of early commencement age (cannot be paid before early retirement age)

Preretirement death

The sum of (A) and (B):

(A) Frozen monthly pension death benefit multiplied by the corresponding early retirement commencement factor

(B) Cash balance benefit

SCHEDULE SB ATTACHMENTS

The death benefit for an unmarried participant is the cash balance benefit.

Other Plan Provisions

Normal form

Other than the temporary supplemental benefit which is only payable as a single life temporary annuity, the normal form of payment is an actuarially equivalent 100% joint and survivor annuity if married on the date payments commence, or a single life annuity if not married.

Optional forms

Actuarially equivalent 50% joint and survivor and a life annuity, if married on the date payments commence. The cash balance account is available as a lump sum; however, the frozen benefit (other than the Aberdeen hourly frozen benefit) is only available as an annuity.

Additionally, the frozen Royal Mouldings Retirement Plan benefit is available as an actuarially equivalent ten-year certain and life annuity.

Actuarial equivalence for optional forms

Axiall cash balance and frozen benefit: Conversion from single life annuity to optional annuities based on 1971 GAM blended 80% male/20% female for participants (80% female/20% male for nonparticipants) and 7% interest rate.

Aberdeen hourly frozen benefit: UP84 mortality and 7% interest rate (Applicable Mortality Table and Segment Rates for minimum lump sum).

Royal Moulding frozen benefit: 1994 GAR blended 50% male/50% female and 6% interest rate.

Pension Increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provided for increasing the dollar limits automatically as such changes became effective, until it was frozen as of March 31, 2009.

SCHEDULE SB ATTACHMENTS

Georgia Gulf Salaried Employees' Retirement Plan (Prior to 1/1/2008 or 5/11/2008 for Aberdeen Hourly Employees)

Plan Provisions

Participation Date	Eligible Employees become plan members on the first day of the year following the date of hire
Covered Employees	Individuals employed on a regular salaried basis. Effective April 1, 2002, Aberdeen hourly employees are also eligible.
Plan Status	Future benefit accruals under the Salaried Employees Retirement plan formula were frozen as of December 31, 2007 for all participants other than Aberdeen hourly employees. Benefit accruals for Aberdeen hourly employees were frozen as of May 10, 2008. Future benefits after the applicable freeze date accrue under the Cash Balance Plan formula.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment with Georgia Gulf Corporation (or a predecessor company).
Benefit service	Beginning January 1, 1985 one year for each 1,000 hour calendar year of employment. Benefit service for purpose of the Post-1984 Accrual is frozen as of December 31, 2007 for participants other than Aberdeen hourly employees, and it is frozen as of May 10, 2008 for Aberdeen hourly employees.
Compensation	Total salary earned in each calendar year, exclusive of bonuses but not exceeding the appropriate caps under Code Section 401(a)(17).
Final Average earnings	The average of the last five full plan years of Compensation preceding the date of termination. If a member does not have five full plan years, then the number of consecutive plan years preceding termination. Final Average Compensation was frozen as of December 31, 2007.

SCHEDULE SB ATTACHMENTS

Aggregate Compensation

A member's aggregate compensation for all plan years beginning on or after January 1, 1985 in which such member is an Eligible Employee; and any participant compensation for the calendar year in which the participant terminates employment. Other than Aberdeen hourly employees no Aggregate Compensation after December 31, 2007.

For Aberdeen hourly employees, Aggregate Compensation applies to period on or after the later of April 1, 2002 or date of hire and prior to May 11, 2008.

Social Security Taxable Wage Base

The monthly maximum 35-year average of Social Security Taxable Wage Bases for the Plan Year during which the member reaches Normal Retirement Age, based on the then current table published by the Internal Revenue Service showing the exact average covered amounts

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

Monthly pension benefit

As of any date, one-twelfth of the greater of (A) and (B)

(A) After February 29, 2004, but prior to March 1, 2006: $1,000
After February 28, 2006: $1,500

(B) The sum of:

(i) Pre- 1985 Accrual: 1½% of Final Average Compensation up to the Soc. Sec. Taxable Wage Base, plus 2% of Final Average Compensation (frozen as of December 31, 2007) over the Soc. Sec. Taxable Wage Base, times Benefit Service completed before January 1, 1985, less an annuity which is the actuarial equivalent (payable at age 62 for life) of his SBT Employer Account in the 401(k) Retirement Savings Plan. The account shall be valued on the valuation date immediately following the member's date of termination.

(ii) Post-1984 Accrual: 1% of Aggregate Compensation, frozen as of December 31, 2007 for participants other than Aberdeen hourly employees and as of May 10, 2008 for Aberdeen hourly employees.

(iii) For Aberdeen hourly employees, any accrued benefit earned under the retirement plan for Aberdeen hourly employees prior to the December 31, 2002 merger effective date.

(iv) Any additional dollar benefit amount specified in the schedule of benefits contained in Exhibits B and C of the Plan.

SCHEDULE SB ATTACHMENTS

Monthly preretirement death benefit	100% of the Monthly Pension Benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on the first of the month coinciding with or next following attainment of age 65.
Early retirement	Retirement on the first of the month on or next following attainment of age 55 and completion of three years of Vesting Service, five years prior to January 1, 2008. For Aberdeen hourly employees, retirement on the first of the month on or next following the earlier of the attainment of age 55 and completion of three years of Vesting Service, five years prior to May 11, 2008, or the attainment of age 50 and completion of 10 years of Vesting Service.
Postponed retirement	Retirement after the attainment of age 65.
Vested termination	Termination for reasons other than death or retirement after completing three years of Vesting Service. (Terminations prior to January 1, 2008, or May 11, 2008 for Aberdeen hourly employees require five years of vesting service.)
Preretirement death benefit	Death while eligible for normal, early, delayed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Pension Benefit determined as of NRD.
Early retirement	Monthly Pension Benefit determined as of early retirement date, multiplied by the following early retirement factors:

Age at annuity starting date	Factor to be applied to Aberdeen accrued benefit	Factor to be applied to portion of normal retirement benefit amount other than Aberdeen accrued benefit

62-65	1.00	1.00
61	0.97	0.94
60	0.94	0.88
59	0.91	0.82
58	0.88	0.76
57	0.85	0.70
56	0.82	0.64
55	0.79	0.58
54	0.73	0.52
53	0.68	0.46
52	0.63	0.40
51	0.60	0.36
50	0.56	0.33

See section on SBT Employer Account for application if the account is rolled over into this plan

Postponed retirement

The member's Monthly Pension Benefit, based on Final Average Compensation, Aggregate Compensation, and Stock Bonus Plan Benefit as of the member's retirement, but not less than the member's benefit as of normal retirement date

Vested termination

The Monthly Pension Benefit, determined as of termination date reduced by .5% for each month of payment before the member's 62nd birthday.

Preretirement death

The amount which would have been payable to the spouse had the member terminated on the date of death (unless his employment terminated before such date), survived until first eligible for retirement benefits, retired as of such time and then died, having elected a 100% joint and survivor annuity with his spouse named as the survivor. Monthly payments will begin as of the first day of the month following the participant's death if such participant was eligible for early retirement, or as of the date the participant would have been eligible for early retirement if death occurred prior to such time, and will continue for the spouse's life.

Forms of Payment

Normal form

Actuarially equivalent 100% joint and survivor annuity if married on the date payments commence; single life annuity if not married.

Optional forms

Actuarially equivalent 50% joint and survivor annuity and (for married participants) a life annuity. The Aberdeen hourly frozen benefit is available as a lump sum. Lump sum benefit if the present value of entire benefit is $5,000 or less.

SCHEDULE SB ATTACHMENTS

Actuarial equivalence for optional forms	Other than Aberdeen hourly frozen benefit: 1971 GAM blended 80% male/20% female for participants (80% female/20% male for nonparticipants) and 7% interest rate. Aberdeen hourly frozen benefit: UP84 mortality and 7% interest rate (Applicable Mortality Table and Segment Rates for minimum lump sum).
Pension Increases	None
Plan participants' contributions	None

SCHEDULE SB ATTACHMENTS

Stock Bonus Trust Account (SBT Employer Account)

SBT Employer Account

Normal Retirement Benefit if Account is Rolled Over:

A member can elect to roll his SBT Employer Account over into the Retirement Plan when he retires or terminates. If he does so, the benefit described in "Monthly Pension Benefit" will be computed as if his SBT Employer Account is zero and, furthermore, in no event will the Pre- 1985 Accrual computed in "Monthly Pension Benefit" be less than an annuity which is the actuarial equivalent of his SBT Employer Account.

Early Retirement Benefit if Account is Rolled Over:

If a member rolls his SBT Employer Account over into the Retirement Plan, his early retirement benefit shall be the sum of:

(i) the greater of

(a) the benefit calculated in "Monthly Pension Benefit", assuming his SBT Employer Account is zero, times the early retirement factor in "Early Retirement Benefit," or

(b) the actuarially equivalent annuity of his SBT Employer Account payable at his early retirement date; and

(ii) the Post-1984 Accrual benefit calculated in "Monthly Pension Benefit" times the early retirement factor in "Early Retirement Benefit.

Death Benefit Guarantee: If a member rolls over his SBT Employer Account and subsequently dies, in no event will total payments made to him or his beneficiary be less than the value of his SBT Employer Account when rolled over.

SCHEDULE SB ATTACHMENTS

Former Royal Mouldings Retirement Plan (Prior to 12/31/2007)

Plan Provisions

Plan Status

Plan is frozen and covers a closed group of participants. Employees hired or rehired after December 10, 2001 were not permitted to join the plan as active participants. All benefit accruals were frozen as of December 31, 2004.

Definitions

Vesting service

Years and months of service with Royal Mouldings (or with a predecessor company).

Any service with DiGiorgio Corporation before June 18, 1990 shall be included if the employee became employed by Royal Mouldings on the June 18, 1990. Any service with Woodgrain Company before December 20, 1991 shall be included if the employee became employed by Royal Mouldings on December 20, 1991.

Benefit service

Years and months of service with Royal Mouldings (or with a predecessor company). Service earned prior to June 18, 1990 is not included and service earned after December 31, 2004 is not included.

Any service with DiGiorgio Corporation before June 18, 1990 shall be included if the employee became employed by Royal Mouldings on the June 18, 1990. Any service with Woodgrain Company before December 20, 1991 shall be included if the employee became employed by Royal Mouldings on December 20, 1991.

Compensation

Total salary earned in each calendar year prior to 2005, but not exceeding the appropriate caps under Code Section 401(a)(17).

Average compensation

The average of the highest five consecutive calendar years of pensionable pay during the final ten-year period the employee was actively employed, including the year in which they terminate. Average compensation was frozen as of December 31, 2004.

Covered compensation

The average of the Social Security taxable wage bases for the 35 calendar years ending with the calendar year a participant attains Social Security Retirement Age. Covered compensation amounts are frozen as of December 31, 2004 or upon the participant's termination date, if earlier.

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD)	First of the month coinciding with or immediately preceding the attainment of age 65.
Monthly pension benefit	One-twelfth of the sum of (A) and (B) (A) 0.85% of average compensation times benefit service (B) 0.65% of the excess, if any, of the average compensation over covered compensation, times benefit service (up to a maximum of 35 years). No additional monthly pension benefits were accrued after December 31, 2004.
Monthly preretirement spouse benefit	100% of the monthly pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement on the first of the month on or next following attainment of age 55.
Postponed retirement	Retirement after attainment of age 65.
Vested termination	Termination for reasons other than death or retirement after completing three years of vesting service. (Terminations prior to January 1, 2008 require five years of vesting service.)
Preretirement death benefit	Death while eligible for normal, early, delayed, or deferred vested retirement benefits, with a surviving spouse.

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date, multiplied by each of the following retirement factors:

Age at annuity starting date	*Factor to be applied to (A) portion of monthly pension benefit formula*	*Factor to be applied to (B) portion of monthly pension benefit formula*
65	1.00	1.000
64	0.98	0.933
63	0.96	0.866
62	0.94	0.800
61	0.92	0.733
60	0.90	0.666
59	0.88	0.633
58	0.86	0.600
57	0.84	0.566
56	0.82	0.533
55	0.80	0.500

Postponed retirement

The member's monthly pension benefit, but not less than the member's benefit as of normal retirement date.

Vested termination

Monthly pension benefit determined as of date of termination, reduced by the same early retirement reduction factors as for the (B) portion of the monthly pension benefit formula.

Preretirement death

The amount which would have been payable to the surviving spouse or other named beneficiary had the member terminated on the date of death (unless his employment terminated before such date), survived until first eligible for retirement benefits, retired as of such time and then died, having elected a 100% joint and survivor annuity with his beneficiary named as the survivor. The beneficiary of a married participant is the surviving spouse unless another beneficiary is designated. Monthly payments to the surviving spouse may begin anytime between the participant's earliest and normal retirement dates.

SCHEDULE SB ATTACHMENTS

Form of Payment	
Normal form	Actuarially equivalent 100% joint and survivor annuity if married on the date payments commence; single life annuity if not married.
Optional forms	Actuarially equivalent 50% joint and survivor annuity, a ten-year certain and life annuity, and (for married participants) a life annuity. Lump sum benefit if the present value of entire benefit is $5,000 or less.
Actuarial equivalence for optional forms	1994 GAR blended 50% male/50% female and 6% interest rate
Pension Increases	None
Plan participants' contributions	None

SCHEDULE SB ATTACHMENTS

Former Eagle US 2 LLC Retirement Plan (Axiall Blue Salaried Plan)

Plan Provisions

The original plan's effective date is December 24, 1940, as amended and restated January 1, 2011 (plan in effect immediately prior to spin-off). The acquired plan document was restated and amended effective January 28, 2013, and reflects changes to freeze all benefit accruals under the plan effective January 31, 2014. By resolution adopted in December 2013, the Axiall Blue Salaried Plan was merged into Axiall Corporation Retirement Plan effective December 31, 2013.

Effective January 1, 2006 the plan was closed to new hires, rehires or transfers. Benefits are frozen as of December 31, 2011 for active participants who had less than 60 points (age plus service) as of the same date. Benefit accruals continue through January 31, 2014 for active participants with at least 60 points as of December 31, 2011. Effective January 31, 2014, the plan was amended to freeze all future benefit accruals for participants whose benefit had not been previously frozen. Accrued benefits are based on pension service, Final Average Earnings, and covered compensation as of the applicable freeze date.

Covered employees	Non-union salaried employees.
Participation date	Date of hire.

Definitions

Vesting service	Continuous service from date of hire, generally.
Pension service	Continuous service from date of hire, generally. No service is recognized after the applicable freeze date.
Pensionable earnings	Monthly base salary, excluding deferred compensation. No earnings are recognized after the applicable freeze date.
Final Average Earnings (FAE)	Highest 5-year consecutive average base salary over the last ten years, for this purpose year is defined as a 12-month period ending on the applicable date. Final Average Earnings are frozen as of the applicable freeze date.
Normal retirement date (NRD)	First of the month following the attainment of Social Security Normal Retirement Age (SSNRA).

SCHEDULE SB ATTACHMENTS

Accrued pension benefit

Greater of:

Regular Formula

(i) .855% times FAE multiplied by continuous service, up to 35 years (Basic Benefit)

plus

(ii) .585% times FAE in excess of Social Security Covered Compensation multiplied by continuous service, up to 35 years (Excess Benefit)

Alternate Formula

$432 per year of continuous service

However, the accrued benefit under the Regular Formula for participants hired prior to April 1, 2000 cannot be less than the sum of (a) + (b) below:

a. (.950% times FAE including earnings after March 31, 2000 + .650% times the same FAE in excess of Social Security Covered Compensation) *multiplied by* continuous service to March 31, 2000.

b. *(.855% times* FAE + *.585% times* FAE *in excess of Social Security Covered Compensation) multiplied by continuous service accrued on or after April 1, 2000.*

Combined continuous service under (a) + (b) cannot exceed 35 years.

Eligibility for Benefits

Normal retirement	Social Security Normal Retirement Age (SSNRA)
Early retirement	10 years prior to Social Security Normal Retirement Age (SSNRA minus 10 years)
Postponed retirement	Retirement after SSNRA
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service or attaining normal retirement
Disability	Service continuation upon eligibility for short-term or long-term disability benefits
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Accrued Benefit payable immediately

Early retirement

Regular Formula

Reduced by 3.0% for each year prior to SSNRA minus 4 years.

However for employees with at least 80 points (age plus service) as of April 1, 2000, the minimum benefit based on continuous service as of March 31, 2000 is reduced 6.0% for each year prior to SSNRA minus 3 years for the minimum Basic Benefit and the minimum Excess Benefit is reduced by 6.67% for each year prior to SSNRA for the first five years and 3.33% for each additional year in excess of five years.

For employees with less than 80 points (age plus service) as of April 1, 2000, the minimum benefit based on continuous service as of March 31, 2000 is reduced using the plan's Actuarial Reduction Factors for each year prior to SSNRA.

Alternate Formula

The benefits under the alternate formula are reduced 5.0% for each year prior to SSNRA minus 4 years.

Postponed retirement

The monthly pension benefit determined as of the actual retirement date

Vested termination

Accrued benefit reduced for commencement prior to SSNRA. Benefit is reduced using plan's Actuarial Reduction Factors if separation from service occurs prior to early retirement. Commencement after SSNRA is applied retroactively to normal retirement.

Disability

Accrued benefit including continuous service provided while eligible for short-term or long-term disability and prior to separation from service, unless otherwise frozen. Benefit is reduced for commencement prior to SSNRA using plan's Actuarial Reduction Factors if separation from service occurs prior to early retirement.

Preretirement death

Surviving spouse receives 50% of the benefit accrued at death and calculated as if participant retired at the earliest possible date and elected a Joint & Survivor Annuity with 50% continuing to the beneficiary upon the employee's death.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% Joint and Survivor Annuity option or, if the participant elects and the spouse consents, another optional form offered by the plan. Optional forms are a Joint and Survivor annuity with a percentage of the benefit continuing to the beneficiary not exceeding 100%. Reduction for Joint and Survivor Annuity options are based on the plan's reduction factors.

Lump sum benefit if the present value of entire benefit is $5,000 or less.

Actuarial Reduction Factors

Years prior to SSNRA	Reduction
10	44.2%
9	47.5%
8	51.2%
7	55.3%
6	59.8%
5	64.8%
4	70.4%
3	76.6%
2	83.5%
1	91.2%
0	100.0%

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

SCHEDULE SB ATTACHMENTS

Former Axiall Union Plan – Lake Charles

Plan Provisions

The plan's effective date is February 23, 1955 as amended and restated January 1, 2010 (plan in effect immediately prior to spin-off). The acquired plan document was restated and amended effective January 15, 2015. The plan was most recently amended effective May 31, 2021.

Effective September 1, 2006, the plan was closed to new entrants or rehires.

Effective May 31, 2021, benefit accruals were frozen for all Former Axiall Union Plan – Lake Charles participants.

Covered employees	Lake Charles employees covered by the Collective Bargaining Agreement with Local Lodge 470 of District 161, International Association of Machinists and Aerospace Workers, and hired prior to September 1, 2006.
Participation date	Date of hire

Definitions

Continuous service	Continuous service from date of hire. Generally, a year of vesting service is earned for each calendar year with 870 hours of service.
Pension service	Continuous service from date of hire. Generally, a year of pension service is earned for each calendar year with 1,500 hours of service. Pension service was frozen effective May 31, 2021.
Normal retirement date (NRD)	Last day of the month coinciding with the attainment of age 65
Monthly accrued benefit	$51.00 times pension service

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 60 with 10 years continuous service or age 55 with age plus years of continuous service equal to at least 85, if earlier. Continuous service for this eligibility was not frozen effective May 31, 2021.
Postponed retirement	Retirement after normal retirement
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service or attainment of normal retirement.
Disability	10 years continuous service and disability must be total and permanent, first eligible following 6 months of disability or earlier if terminal
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special Early Supplement	Age 55 plus 30 years continuous service. Continuous service for this eligibility was not frozen effective May 31, 2021.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable immediately
Early retirement	Accrued benefit reduced by 2.4% for each year prior to 60 or for each year of service less than 35, whichever results in the lesser reduction.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Vested termination	Accrued benefit reduced 6.667% per year for commencement prior to normal retirement age if separation from service occurs prior to early retirement. Commencement after normal retirement age is applied retroactively to normal retirement.
Disability	Accrued benefit payable immediately plus a monthly temporary supplement equal to $15.00 times continuous service. Temporary supplement ends following age 62 or upon eligibility for Social Security disability or old age benefits.

SCHEDULE SB ATTACHMENTS

Preretirement death	Surviving spouse receives 60% of benefit calculated as if participant retired early at first possible date and elected a Joint and Survivor Annuity with 60% continuing to the beneficiary.
Special Early Supplement	Monthly temporary supplement of $550.00 payable to 62.

Other Plan Provisions

Forms of payment	Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 60% Joint and Survivor Annuity option or, if the participant elects and the spouse consents, another optional form offered by the plan. Optional forms include 50%, 75% and 100% Joint and Survivor Annuities and a Lump Sum. Reduction for Joint and Survivor Annuity options are based on the plan's reduction factors. Lump sum cashout if the present value of benefit is $5,000 or less.
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

SCHEDULE SB ATTACHMENTS

Former Axiall Union Plan – Natrium

Plan Provisions

The original plan's effective date is July 2, 1956, as amended and restated January 1, 2010 (plan in effect immediately prior to spin-off). The acquired plan document was restated and amended effective January 15, 2015. The plan was most recently amended effective September 1, 2015.

Effective August 19, 2010, the plan was closed to new entrants or rehires.

Effective December 31, 2013, benefit accruals were frozen for participants hired on or after February 16, 2006 and before August 19, 2010 coincident with certain other changes for the same participants.

Effective January 1, 2024, benefit accruals were frozen for all Former Axiall Union Plan – Natrium participants.

Covered employees Natrium employees covered by the Collective Bargaining Agreement with The International Chemical Workers' Union Council and its Local No. 45C, and hired prior to August 19, 2010

Participation date Date of hire

Definitions

Vesting service Continuous service from date of hire. Generally, a year of vesting service is earned for each calendar year with 870 hours of service.

Pension service

Hired prior to February 16, 2006

Continuous service from date of hire. Generally, a year of pension service is earned for each calendar year with 1,500 hours of service.

Hired on or after February 16, 2006

Service frozen December 31, 2013

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD)	Hired prior to February 16, 2006 Last day of the month coinciding the attainment of age 65 Hired on or after February 16, 2006 Prior to December 31, 2013: last day of the month coinciding the attainment of Social Security Normal Retirement Age (SSNRA) Effective December 31, 2013: last day of the month coinciding the attainment of age 65.
Monthly accrued benefit	Hired prior to February 16, 2006 $51.00 times continuous service Hired on or after February 16, 2006 Prior to December 31, 2013: $33.00 times continuous service Effective December 31, 2013: $51.00 times continuous service.

Eligibility for Benefits

Normal retirement	Hired prior to February 16, 2006 Age 65 Hired on or after February 16, 2006 Prior to December 31, 2013: SSNRA Effective December 31, 2013: age 65
Early retirement	Hired prior to February 16, 2006 Age 60 with 10 years continuous service or age 55 with age plus years of service equal to at least 85, if earlier Hired on or after February 16, 2006 Prior to December 31, 2013: age 60 with 10 years continuous service Effective December 31, 2013: age 60 with 10 years continuous service or age 55 with age plus years of service equal to at least 85, if earlier.
Postponed retirement	Retirement after normal retirement
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service or attainment of normal retirement

SCHEDULE SB ATTACHMENTS

Disability	10 years continuous service and disability must be total and permanent, first eligible following 6 months of disability or earlier if terminal
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special Early Supplement	Age 55 plus 30 years continuous service

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable immediately
Early retirement	Hired prior to February 16, 2006 Accrued benefit reduced by 2.4% for each year prior to 60 or for each year of service less than 35, whichever results in the lesser reduction Hired on or after February 16, 2006 Prior to December 31, 2013: accrued benefit reduced by 2.4% for each year prior to SSNRA Effective December 31, 2013: accrued benefit reduced by 2.4% for each year prior to 60 or for each year of service less than 35, whichever results in the lesser reduction.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date
Vested termination	Accrued benefit reduced 6.667% per year for commencement prior to normal retirement age if separation from service occurs prior to early retirement. Commencement after normal retirement age is applied retroactively to normal retirement.

SCHEDULE SB ATTACHMENTS

Disability	Hired prior to February 16, 2006 Accrued benefit payable immediately plus a monthly temporary supplement equal to $17.50 times continuous service. Hired on or after February 16, 2006 Prior to December 31, 2013: Accrued benefit payable immediately plus a monthly temporary supplement equal to $10.00 times continuous service. Effective December 31, 2013: Accrued benefit payable immediately plus a monthly temporary supplement equal to $17.50 times continuous service. Temporary supplements above end following age 62 or upon eligibility for Social Security disability or old age benefits. Total disability benefit is offset for any occupational pension from injury or disease.
Preretirement death	Surviving spouse receives 60% of benefit calculated as if participant retired early at first possible date and elected a Joint and Survivor Annuity with 60% continuing to the beneficiary.
Special Early Supplement	Hired prior to February 16, 2006 Monthly temporary supplement of $500.00 if terminated prior to August 25, 2023 and $400.00 if terminated after August 25, 2023 payable to 62. Hired on or after February 16, 2006 Not eligible.

Other Plan Provisions

Forms of payment	Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 60% Joint and Survivor Annuity option or, if the participant elects and the spouse consents, another optional form offered by the plan. Optional forms include 50%, 75% and 100% Joint and Survivor Annuities. Reduction for Joint and Survivor Annuity options are based on the plan's reduction factors. Lump sum cashout if the present value of benefit is $5,000 or less.
Pension increases	None

SCHEDULE SB ATTACHMENTS

Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Frozen Plans as of January 1, 2025

Number and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

All monetary amounts shown in US dollars

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben
Under 25																				
25 - 29																				
30 - 34																				
35 - 39			3																	
40 - 44			14		3		2		3		3									
45 - 49			18		10		18		5		24	6,014	2							
50 - 54			40	2,278	9		23	4,537	12		35	10,034	44	12,550	4					
55 - 59	4		33	2,931	17		42	6,465	11		31	10,575	37	13,942	36	16,264	2			
60 - 64			30	3,711	14		36	6,479	10		23	9,961	11		25	15,042	14		6	
65 - 69			10		8		13		10		4		5		8		3		14	
70 & Over	1		1				3						1		2				5	

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2025

Number and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

All monetary amounts shown in US dollars

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben
Under 25																				
25 - 29																				
30 - 34																				
35 - 39			11																	
40 - 44			33	2,584	3															
45 - 49			28	2,582	10		3													
50 - 54			52	2,468	9		12													
55 - 59			52	2,619	14		26	8,203	6		3									
60 - 64			51	3,054	14		30	9,048	8		4		4		1					
65 - 69			16		8		13		6		5		2		3					
70 & Over			1				3						1		1					

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,200,871	392,977	35,098,914	36,692,762
2026	2,443,668	760,938	34,145,514	37,350,120
2027	3,315,923	844,066	33,220,843	37,380,832
2028	4,044,021	935,953	32,228,951	37,208,925
2029	4,693,503	1,031,126	31,202,361	36,926,990
2030	5,227,426	1,146,556	30,140,802	36,514,784
2031	5,677,736	1,191,261	29,026,190	35,895,187
2032	6,020,061	1,216,665	27,839,159	35,075,885
2033	6,320,172	1,255,601	26,625,204	34,200,977
2034	6,550,742	1,320,220	25,389,864	33,260,826
2035	6,745,771	1,398,840	24,121,794	32,266,405
2036	6,887,276	1,417,097	22,824,357	31,128,730
2037	6,954,212	1,459,929	21,510,240	29,924,381
2038	6,978,822	1,513,803	20,185,675	28,678,300
2039	6,969,025	1,490,576	18,857,341	27,316,942
2040	6,908,245	1,496,217	17,530,252	25,934,714
2041	6,807,247	1,491,195	16,211,146	24,509,588
2042	6,694,029	1,495,877	14,909,023	23,098,929
2043	6,536,821	1,461,985	13,632,937	21,631,743
2044	6,370,233	1,429,011	12,390,032	20,189,276
2045	6,162,484	1,382,709	11,188,295	18,733,488
2046	5,948,783	1,355,308	10,035,303	17,339,394
2047	5,717,829	1,309,555	8,936,808	15,964,192
2048	5,471,885	1,272,585	7,896,823	14,641,293
2049	5,191,568	1,210,300	6,925,197	13,327,065
2050	4,931,469	1,159,935	6,028,012	12,119,416
2051	4,640,890	1,107,221	5,204,729	10,952,840
2052	4,353,973	1,051,318	4,456,804	9,862,095
2053	4,059,498	993,555	3,784,385	8,837,438
2054	3,765,386	934,262	3,186,285	7,885,933
2055	3,471,201	873,837	2,660,079	7,005,117
2056	3,180,452	812,736	2,202,211	6,195,399
2057	2,892,684	751,466	1,808,223	5,452,373

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2058	2,614,900	690,559	1,472,974	4,778,433
2059	2,345,214	630,537	1,190,815	4,166,566
2060	2,087,914	571,918	955,901	3,615,733
2061	1,844,156	515,189	762,416	3,121,761
2062	1,615,624	460,794	604,719	2,681,137
2063	1,403,613	409,126	477,500	2,290,239
2064	1,209,047	360,507	375,861	1,945,415
2065	1,032,444	315,196	295,377	1,643,017
2066	873,900	273,387	232,159	1,379,446
2067	733,161	235,202	182,859	1,151,222
2068	609,619	200,687	144,641	954,947
2069	502,355	169,813	115,141	787,309
2070	410,234	142,485	92,441	645,160
2071	331,971	118,556	74,997	525,524
2072	266,201	97,828	61,589	425,618
2073	211,517	80,066	51,261	342,844
2074	166,528	65,008	43,267	274,803

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

All monetary amounts shown in US Dollars

Type of Base	Date Established	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	15.00000	16,616,207	1,549,302
Shortfall	01/01/2024	14.00000	(8,616,821)	(841,461)
Shortfall	01/01/2023	13.00000	49,515,137	5,088,951
Total			57,514,523	5,796,792

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Westlake Defined Benefit Plan
EIN / PN:	76-0321065/001
Plan Sponsor:	Westlake Management Services, Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	1,200,871	392,977	35,098,914	36,692,762
2026	2,443,668	760,938	34,145,514	37,350,120
2027	3,315,923	844,066	33,220,843	37,380,832
2028	4,044,021	935,953	32,228,951	37,208,925
2029	4,693,503	1,031,126	31,202,361	36,926,990
2030	5,227,426	1,146,556	30,140,802	36,514,784
2031	5,677,736	1,191,261	29,026,190	35,895,187
2032	6,020,061	1,216,665	27,839,159	35,075,885
2033	6,320,172	1,255,601	26,625,204	34,200,977
2034	6,550,742	1,320,220	25,389,864	33,260,826
2035	6,745,771	1,398,840	24,121,794	32,266,405
2036	6,887,276	1,417,097	22,824,357	31,128,730
2037	6,954,212	1,459,929	21,510,240	29,924,381
2038	6,978,822	1,513,803	20,185,675	28,678,300
2039	6,969,025	1,490,576	18,857,341	27,316,942
2040	6,908,245	1,496,217	17,530,252	25,934,714
2041	6,807,247	1,491,195	16,211,146	24,509,588
2042	6,694,029	1,495,877	14,909,023	23,098,929
2043	6,536,821	1,461,985	13,632,937	21,631,743
2044	6,370,233	1,429,011	12,390,032	20,189,276
2045	6,162,484	1,382,709	11,188,295	18,733,488
2046	5,948,783	1,355,308	10,035,303	17,339,394
2047	5,717,829	1,309,555	8,936,808	15,964,192
2048	5,471,885	1,272,585	7,896,823	14,641,293
2049	5,191,568	1,210,300	6,925,197	13,327,065
2050	4,931,469	1,159,935	6,028,012	12,119,416
2051	4,640,890	1,107,221	5,204,729	10,952,840
2052	4,353,973	1,051,318	4,456,804	9,862,095
2053	4,059,498	993,555	3,784,385	8,837,438
2054	3,765,386	934,262	3,186,285	7,885,933
2055	3,471,201	873,837	2,660,079	7,005,117
2056	3,180,452	812,736	2,202,211	6,195,399
2057	2,892,684	751,466	1,808,223	5,452,373

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2058	2,614,900	690,559	1,472,974	4,778,433
2059	2,345,214	630,537	1,190,815	4,166,566
2060	2,087,914	571,918	955,901	3,615,733
2061	1,844,156	515,189	762,416	3,121,761
2062	1,615,624	460,794	604,719	2,681,137
2063	1,403,613	409,126	477,500	2,290,239
2064	1,209,047	360,507	375,861	1,945,415
2065	1,032,444	315,196	295,377	1,643,017
2066	873,900	273,387	232,159	1,379,446
2067	733,161	235,202	182,859	1,151,222
2068	609,619	200,687	144,641	954,947
2069	502,355	169,813	115,141	787,309
2070	410,234	142,485	92,441	645,160
2071	331,971	118,556	74,997	525,524
2072	266,201	97,828	61,589	425,618
2073	211,517	80,066	51,261	342,844
2074	166,528	65,008	43,267	274,803

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Westlake Defined Benefit Plan

Plan Provisions

The plan was effective March 1, 1990. The most recent amendment reflected in the following plan provisions took effect on January 1, 2024.

Plan Year The twelve-month period ending December 31.

Changes in Plan Provisions Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

The Flat Rate Formula (Former Westlake Wage Employees)

Definitions

Coverage and Participation

All hourly employees of the Westlake PVC Corporation Calvert City Plant that are covered by a collective bargaining agreement and are not leased employees are eligible for participation in the plan on the first day of the Plan Year coincident with or following the attainment of 1 year of Vesting service.

Effective March 1, 1990, all employees who were participants in the BF Goodrich Retirement Program (for Salaried employees) as of February 28, 1990 became eligible to participate.

Effective August 15, 1997, former Wage employees of the CA&O division of BF Goodrich who were acquired by Westlake became eligible to participate.

In December 2004, employees of Westlake Vinyls, Inc. as of November 1, 2004 and employees of Westlake Management Service as of December 7, 2004 were given the choice to end their active participation in the plan as of January 1, 2005 in exchange for employer annual retirement contributions under the Westlake Savings Plan.

This portion of the plan was closed to new entrants effective November 1, 2004. All benefits were frozen as of January 31, 2015.

Vesting service

Elapsed time from original date of hire, rounded to completed months.

Benefit service

Elapsed time from October 15, 1991 for the PVC group, and elapsed time from original date of hire for all other participants, rounded to completed months. Benefit service was frozen for participants that transferred to the Westlake Savings Plan for benefit accrual purposes as of December 31, 2004, and for all participants as of January 31, 2015. Benefit service continues to accrue for early retirement eligibility determination.

Benefit Rate

The Benefit Rate at inception of the plan was $31 for all employees. The Benefit Rate for employees of the Westlake Monomers Group and the PVC Group increased in accordance with the schedule below.

PVC Calvert City Group		Westlake Monomers Group	
Effective Date	Benefit Rate	Effective Date	Benefit Rate
December 7, 2000	$32	November 1, 2000	$32
December 7, 2001	$33	November 1, 2001	$33
December 7, 2002	$34	November 1, 2002	$34
December 7, 2003	$35	November 1, 2003	$35
December 7, 2004	$40	November 1, 2004	$40

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December 7, 2009	$42	November 1, 2009	$42
December 7, 2010	$44	November 1, 2010	$44
December 7, 2011	$45	November 1, 2011	$45

Accrued Benefit The accrued benefit, payable monthly and commencing on the normal retirement date, is equal to the Benefit Rate multiplied by the participant's Benefit Service. For employees of the Westlake Monomers Group, this benefit is offset by the frozen accrued benefit payable under the BF Goodrich Plan.

Normal Retirement Date First of the month coincident with or following the attainment of age 65 with 5 years of Vesting service.

Eligibility for Benefits

Normal Retirement Retirement on Normal Retirement Date.

Early Retirement Age 55 with 10 years of Vesting service, or 30 years of Benefit service.

Postponed Retirement Retirement after Normal Retirement Date.

Vested Termination Termination for reasons other than death or retirement after completing 5 years of Vesting service.

Disability 10 year of Vesting service.

Pre-Retirement Death Benefit Married participants; Death while eligible for retirement or vested termination benefits.

Post-Retirement Death Benefit Married participants in receipt of a benefit or other allowance, except for terminated vested participants that separated from employment prior to age 60.

Benefits Paid Upon the Following Events

Normal Retirement Accrued benefit as of the Normal Retirement Date.

Early Retirement Accrued benefit, reduced by 0.4% for each month that actual retirement precedes age 62. No reductions apply if a participant retires after the attainment of 30 years of Benefit service.

Participants that retire at age 55 after the attainment of 30 years of Benefit service may also choose to forego the aforementioned benefit in exchange for a

benefit that they can receive until becoming eligible for either old age insurance or disability benefits under the Federal Social Security Act. The amount of this benefit is equal to the sum of (A), (B), and (C), as follows:

(A) $830

(B) $10 for each year that the participant's age exceeds 55

(C) $31 for each year of the participant's Benefit service in excess of 30 years.

Postponed Retirement

The greater of the accrued benefit and the actuarial equivalent of the normal retirement benefit as of the retirement date.

Vested Termination

Accrued benefit as of the date of termination, payable at age 65. If the participant commences their benefit prior to age 65, the benefit will be the actuarial equivalent of the benefit payable at age 65.

Disability

An amount computed as for normal retirement but based on the participant's years of Benefit service at the date of disability, commencing as of the 1st day of the month following the date of disability.

Pre-Retirement Death Benefit

- Before Early Retirement Eligibility

The spouse's benefit is a life annuity payable at the participant's 55th birthday in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 4.8% for each year that commencement precedes the participant's 62nd birthday.

- After Early Retirement Eligibility

The spouse's benefit is a life annuity payable immediately in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 4.8% for each year that commencement precedes the participant's 62nd birthday.

Post-Retirement Death Benefit

The spouse is entitled to a lump sum payment of $2,250.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal Form of Annuity

5-Year Certain and Life Annuity.

Optional Forms of Payment

- Single Life Annuity.
- Single Life Annuity with a Certain Period of 5 years, 10 years, 15 years, the life expectancy of the participant, or the joint life expectancies of the participant and the participant's spouse.
- A Joint and Survivor benefit payable as long as the participant is alive with either 50% or 100% of such amount being payable during the lifetime of the participant's spouse upon the death of the participant.
- Lump Sum (based on the present value of the age 65 accrued benefit).

Actuarial Equivalence

- Mortality

  For annuity forms of payment, the 1971 Group Annuity Mortality Table for males, set-back 3 years.

  For the Lump Sum form of payment, applicable mortality under IRC Section 417(e).

- Interest

  For annuity forms of payment, 7%.

  For the Lump Sum form of payment, applicable interest under IRC Section 417(e).

Pension Increases

None.

Plan Participants' Contributions

None required or allowed.

SCHEDULE SB ATTACHMENTS

The Flat Rate Formula (Former Westlake Salaried Employees)

Definitions	
Coverage and Participation	Employees of Westlake Monomers Corporation not covered by the Westlake Wage Employees' Defined Benefit Plan. This portion of the plan was closed to new entrants effective January 1, 1997 (August 15, 1997 for CAO acquisition employees). All benefits were frozen as of December 31, 2013.
Vesting service	Elapsed time from original date of hire, rounded to completed months. Vesting service includes any service with a predecessor employer.
Benefit service	Elapsed time from original date of hire, rounded to completed months. Benefit service excludes any service with a predecessor employer for the PVC group. Benefit service was frozen as of December 31, 2013.
Final Average Earnings	Highest annual average of 4 consecutive calendar years of earnings. Pensionable earnings are equal to W-2 compensation, plus any amounts contributed under a salary reduction agreement. The final average earnings was frozen as of December 31, 2013.
Covered Compensation	35-year average of Social Security Wage Bases based on Year-of-Birth Table.
Normal Retirement Date	First of the month coincident with or following the attainment of age 65 with 5 years of Vesting service.

Eligibility for Benefits	
Normal Retirement	Retirement on Normal Retirement Date.
Early Retirement	Age 55 with 10 years of Vesting service.
Postponed Retirement	Retirement after Normal Retirement Date.
Vested Termination	Termination for reasons other than death or retirement after completing 5 years of Vesting service.
Disability	Age 65 with eligibility for the Westlake Monomers Long Term Disability Plan.
Pre-Retirement Death Benefit	Married participants; Death while eligible for retirement or vested termination benefits.

Plan Name:	Westlake Defined Benefit Plan
EIN / PN:	76-0321065/001
Plan Sponsor:	Westlake Management Services, Inc.
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal Retirement

One twelfth of the sum of (A), (B), and (C), minus (D), as follows:

(A) 1.15% of Final Average Earnings multiplied by the participant's Benefit service earned as of April 1, 2008

(B) 1.00% of Final Average Earnings multiplied by the participant's Benefit service earned after April 1, 2008

(C) 0.45% of Final Average Earnings in excess of Covered Compensation as of the participant's termination date, multiplied by the participant's Benefit service, not to exceed 35 years

(D) The participant's frozen accrued benefit payable from the BF Goodrich Plan

Early Retirement

Accrued benefit as of the early retirement date, reduced by 6.0% for each year that actual retirement precedes age 62.

Postponed Retirement

Greater of the accrued benefit and the actuarial equivalent of the normal retirement benefit as of the retirement date.

Vested Termination

Accrued benefit as of the date of termination, payable at age 65. If the participant commences their benefit prior to age 65, the benefit will be the actuarial equivalent of the benefit payable at age 65.

Disability

An amount computed as for normal retirement but based on the participant's years of Benefit service through date of termination (including years of service while disabled) and Final Average Earnings at the date of disability, commencing on the normal retirement date.

Pre-Retirement Death Benefit

- Before Early Retirement Eligibility

The spouse's benefit is a life annuity payable at the participant's 55th birthday in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 6.0% for each year that commencement precedes the participant's 62nd birthday.

The spouse's benefit is a life annuity payable immediately in an amount equal to 50% of the Qualified Joint and Survivor Annuity to which the participant

▪ After Early Retirement Eligibility	would have been entitled to based on the participant's accrued benefit at the earlier of their date of death and their date of separation from service. The annuity is reduced by 6.0% for each year that commencement precedes the participant's 62nd birthday.

Other Plan Provisions

Normal Form of Annuity

5-Year Certain and Life Annuity.

Optional Forms of Payment

- Single Life Annuity.
- Single Life Annuity with a Certain Period of 5 years, 10 years, 15 years, the life expectancy of the participant, or the joint life expectancies of the participant and the participant's spouse.
- A Joint and Survivor benefit payable as long as the participant is alive with either 50%, 75%, or 100% of such amount being payable during the lifetime of the participant's spouse upon the death of the participant.
- Lump Sum (based on the present value of the age 65 accrued benefit).

Actuarial Equivalence

• Mortality	For annuity forms of payment, the 1971 Group Annuity Mortality Table for males, set-back 3 years. For the Lump Sum form of payment, applicable mortality under IRC Section 417(e).
• Interest	For annuity forms of payment, 7%. For the Lump Sum form of payment, applicable interest under IRC Section 417(e).

Pension Increases

None.

Plan Participants' Contributions

None required or allowed.

SCHEDULE SB ATTACHMENTS

Former Georgia Gulf Corporation Retirement Plan (Cash Balance Plan – On or After 1/1/2008)

Plan Provisions

Plan Status

Future benefit accruals under the cash balance formula were frozen as of March 31, 2009 for all participants other than Aberdeen hourly employees. For Aberdeen hourly employees accruals were frozen as of December 31, 2009.

Covered Employees

All Eligible Employees of Georgia Gulf Corporation

Merger Date

The Royal Mouldings Retirement Plan was merged into the Georgia Gulf Salaried Employee Retirement Plan on December 31, 2007 and the plan was renamed the Georgia Gulf Corporation Retirement Plan.

Acquisition Date

North American Plastics	May 11, 1998
Condea Vista Company	November 13, 1999
Royal Group	October 3, 2006

Participation Date

Eligible Employees hired after January 1, 2008 become plan members on the first day of the year following the date of hire. Participants in the Georgia Gulf Salaried Employees Retirement Plan and Royal Mouldings Retirement Plan automatically became participants as of January 1, 2008. Other employees of Georgia Gulf Corporation and Royal Group as of December 31, 2007 became participants in the Georgia Gulf Corporation Retirement Plan on January 1, 2008.

No new employees other than Aberdeen hourly employees are eligible to become participants in the plan after March 31, 2009.

No new employees who are Aberdeen hourly employees are eligible to become participants in the plan after December 31, 2009.

SCHEDULE SB ATTACHMENTS

Definitions

Vesting service

After December 31, 2007:

One year for each 1,000-hour calendar year of employment with Georgia Gulf Corporation.

Prior to January 1, 2008:

For former Georgia Gulf Salaried Employees Retirement Plan participants, Vesting Service calculated as of December 31, 2007 (see definition in prior plan provisions summary).

For Royal Group participants, years and months of service with Royal Group (or with a predecessor company). This includes Vesting Service in the Royal Mouldings Retirement Plan (see definition in prior plan provisions summary).

Benefit service

Prior to January 1, 2008:

For former Georgia Gulf Salaried Employees Retirement Plan participants, Benefit Service calculated as of December 31, 2007 (see definition in prior plan provision summary).

For Royal Group participants, service is elapsed time since later of date of hire or acquisition date of October 3, 2006.

After December 31, 2007:

One year for each 1,000-hour calendar year of employment with Georgia Gulf Corporation.

After March 31, 2009:

Benefit Service is frozen as of March 31, 2009 for all participants other than Aberdeen hourly employees, whose benefit service is frozen as of December 31, 2009.

Pensionable pay

Compensation is total salary earned in each calendar year, exclusive of bonuses, and not exceeding the appropriate caps under Code Section 401(a)(17). No compensation is recognized in pension accruals after March 31, 2009 for all participants other than Aberdeen hourly employees, and for Aberdeen hourly employees no compensation is recognized in pension accruals after December 31, 2009.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

SCHEDULE SB ATTACHMENTS

Cash balance account

The participant's accrued cash balance account, increased each year by pay credits. Beginning of year account balances accumulate with interest credits at the end of the Plan year.

Aberdeen hourly employees earn benefits under the cash balance formula commencing May 11, 2008 and cease accruals under the prior formula on May 10, 2008.

Participants continue to receive interest credits after the March 31, 2009 and December 31, 2009 plan freezes.

Pay credits

A percentage of pensionable pay, based on the number of years of Vesting Service for all participants other than Royal Group employees who joined the controlled group on October 3, 2006 and Aberdeen hourly employees.

For Royal Group employees who joined the controlled group on October 3, 2006 and Aberdeen hourly employees, pay credits are based on Benefit Service.

Benefit or Vesting Service, as applicable	Pay Credit
Less than 10	3.0%
At least 10 but less than 15	4.0%
At least 15 but less than 20	5.0%
20 or more	6.0%

Pay credits are frozen for all participants other than Aberdeen hourly employees as of March 31, 2009.
For Aberdeen hourly employees who are credited with at least 1,000 hours of service during 2009, pay credits for 2009 shall be based on compensation for the period of January 1, 2009 through December 31, 2009. For Aberdeen hourly employees who are credited with at least 250 hours of service during the first quarter of 2009, pay credits for 2009 will be no less than the pay credits attributable to compensation for the 2009 plan year paid on or before March 31, 2009.

Interest credits

Interest credits are equal to the 30-year Treasury rate on the last business day of October in the year prior to the Plan year in which the credit is made. The interest credit minimum is 4.00%.

SCHEDULE SB ATTACHMENTS

Cash balance account converted to an annuity	The cash balance account is converted to a single life annuity at early, normal or postponed retirement date based on the Applicable Mortality Table and Applicable Segment Rates, both of which are defined in Internal Revenue Code 417(e)(3). The Applicable Segment Rates are as of December in the year prior to the Plan year of distribution.
Temporary supplemental benefit	A supplemental monthly benefit will be payable until age 65 for employees who retire between ages 60 and 65 with 20 or more years of Benefit Service, for Royal Group employees who joined the controlled group on October 3, 2006, and 20 or more years of Vesting Service for all others. Only participants that have met the eligibility requirements for the temporary supplemental benefit on March 31, 2009 will be eligible to receive it. The amount of the supplemental monthly benefit is $200 per month for employees who retire between ages 60 and 62 and $300 per month for employees who retire between ages 62 and 65. The temporary supplemental benefit is not available to Aberdeen hourly participants.
Frozen monthly pension benefit	The frozen benefit as of December 31, 2007 (May 10, 2008 for Aberdeen hourly employees) accrued under the Georgia Gulf Salaried Employees Retirement Plan or the Royal Mouldings Retirement Plan. The benefit formula, early retirement factors and payment options associated with the frozen benefits are summarized in the Georgia Gulf Salaried Employees Retirement Plan and in the Royal Mouldings Retirement Plan provisions of this report.
Monthly preretirement spouse benefit	100% of the frozen monthly pension benefit as of the date of death reduced for the 100% joint and survivor election and reduced for payment as early as the participant's 55th birthday plus the participant's cash balance account.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing three years of vesting service. For Aberdeen hourly participants, retirement before NRD and after the earlier of attaining age 55 and completing three years of vesting service or attaining age 50 and completing ten year of vesting service. For former Royal Mouldings Retirement Plan participants, retirement before NRD and after attaining age 55.

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after NRD.
Vested termination	Termination for reasons other than death or retirement after completing three years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits

Benefits Paid Upon the Following Events

Normal retirement

The sum of (A) and (B):

(A) Frozen monthly pension benefit

(B) Cash balance benefit determined as of NRD

Early retirement

The sum of (A), (B) and (C):

(A) Frozen monthly pension benefit multiplied by the corresponding early retirement commencement factor

(B) Cash balance benefit determined as of early retirement date

(C) Temporary supplemental monthly benefit, if eligible, payable until age 65

Postponed retirement

The sum of (A) and (B):

(A) Frozen monthly pension benefit as of the participant's postponed retirement date, but not less than the member's benefit as of NRD.

(B) Cash balance benefit determined as of postponed retirement Date

Vested termination with Deferred Benefit

The sum of (A) and (B):

(A) Frozen monthly pension benefit multiplied by the corresponding early commencement vested termination factor

(B) Cash balance benefit, as of early commencement age (cannot be paid before early retirement age)

Preretirement death

The sum of (A) and (B):

(A) Frozen monthly pension death benefit multiplied by the corresponding early retirement commencement factor

(B) Cash balance benefit

SCHEDULE SB ATTACHMENTS

The death benefit for an unmarried participant is the cash balance benefit.

Other Plan Provisions

Normal form

Other than the temporary supplemental benefit which is only payable as a single life temporary annuity, the normal form of payment is an actuarially equivalent 100% joint and survivor annuity if married on the date payments commence, or a single life annuity if not married.

Optional forms

Actuarially equivalent 50% joint and survivor and a life annuity, if married on the date payments commence. The cash balance account is available as a lump sum; however, the frozen benefit (other than the Aberdeen hourly frozen benefit) is only available as an annuity.

Additionally, the frozen Royal Mouldings Retirement Plan benefit is available as an actuarially equivalent ten-year certain and life annuity.

Actuarial equivalence for optional forms

Axiall cash balance and frozen benefit: Conversion from single life annuity to optional annuities based on 1971 GAM blended 80% male/20% female for participants (80% female/20% male for nonparticipants) and 7% interest rate.

Aberdeen hourly frozen benefit: UP84 mortality and 7% interest rate (Applicable Mortality Table and Segment Rates for minimum lump sum).

Royal Moulding frozen benefit: 1994 GAR blended 50% male/50% female and 6% interest rate.

Pension Increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provided for increasing the dollar limits automatically as such changes became effective, until it was frozen as of March 31, 2009.

SCHEDULE SB ATTACHMENTS

Georgia Gulf Salaried Employees' Retirement Plan (Prior to 1/1/2008 or 5/11/2008 for Aberdeen Hourly Employees)

Plan Provisions

Participation Date	Eligible Employees become plan members on the first day of the year following the date of hire
Covered Employees	Individuals employed on a regular salaried basis. Effective April 1, 2002, Aberdeen hourly employees are also eligible.
Plan Status	Future benefit accruals under the Salaried Employees Retirement plan formula were frozen as of December 31, 2007 for all participants other than Aberdeen hourly employees. Benefit accruals for Aberdeen hourly employees were frozen as of May 10, 2008. Future benefits after the applicable freeze date accrue under the Cash Balance Plan formula.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment with Georgia Gulf Corporation (or a predecessor company).
Benefit service	Beginning January 1, 1985 one year for each 1,000 hour calendar year of employment. Benefit service for purpose of the Post-1984 Accrual is frozen as of December 31, 2007 for participants other than Aberdeen hourly employees, and it is frozen as of May 10, 2008 for Aberdeen hourly employees.
Compensation	Total salary earned in each calendar year, exclusive of bonuses but not exceeding the appropriate caps under Code Section 401(a)(17).
Final Average earnings	The average of the last five full plan years of Compensation preceding the date of termination. If a member does not have five full plan years, then the number of consecutive plan years preceding termination. Final Average Compensation was frozen as of December 31, 2007.

SCHEDULE SB ATTACHMENTS

Aggregate Compensation

A member's aggregate compensation for all plan years beginning on or after January 1, 1985 in which such member is an Eligible Employee; and any participant compensation for the calendar year in which the participant terminates employment. Other than Aberdeen hourly employees no Aggregate Compensation after December 31, 2007.

For Aberdeen hourly employees, Aggregate Compensation applies to period on or after the later of April 1, 2002 or date of hire and prior to May 11, 2008.

Social Security Taxable Wage Base

The monthly maximum 35-year average of Social Security Taxable Wage Bases for the Plan Year during which the member reaches Normal Retirement Age, based on the then current table published by the Internal Revenue Service showing the exact average covered amounts

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65

Monthly pension benefit

As of any date, one-twelfth of the greater of (A) and (B)

(A) After February 29, 2004, but prior to March 1, 2006: $1,000
After February 28, 2006: $1,500

(B) The sum of:

(i) Pre- 1985 Accrual: 1½% of Final Average Compensation up to the Soc. Sec. Taxable Wage Base, plus 2% of Final Average Compensation (frozen as of December 31, 2007) over the Soc. Sec. Taxable Wage Base, times Benefit Service completed before January 1, 1985, less an annuity which is the actuarial equivalent (payable at age 62 for life) of his SBT Employer Account in the 401(k) Retirement Savings Plan. The account shall be valued on the valuation date immediately following the member's date of termination.

(ii) Post-1984 Accrual: 1% of Aggregate Compensation, frozen as of December 31, 2007 for participants other than Aberdeen hourly employees and as of May 10, 2008 for Aberdeen hourly employees.

(iii) For Aberdeen hourly employees, any accrued benefit earned under the retirement plan for Aberdeen hourly employees prior to the December 31, 2002 merger effective date.

(iv) Any additional dollar benefit amount specified in the schedule of benefits contained in Exhibits B and C of the Plan.

SCHEDULE SB ATTACHMENTS

Monthly preretirement death benefit	100% of the Monthly Pension Benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on the first of the month coinciding with or next following attainment of age 65.
Early retirement	Retirement on the first of the month on or next following attainment of age 55 and completion of three years of Vesting Service, five years prior to January 1, 2008. For Aberdeen hourly employees, retirement on the first of the month on or next following the earlier of the attainment of age 55 and completion of three years of Vesting Service, five years prior to May 11, 2008, or the attainment of age 50 and completion of 10 years of Vesting Service.
Postponed retirement	Retirement after the attainment of age 65.
Vested termination	Termination for reasons other than death or retirement after completing three years of Vesting Service. (Terminations prior to January 1, 2008, or May 11, 2008 for Aberdeen hourly employees require five years of vesting service.)
Preretirement death benefit	Death while eligible for normal, early, delayed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Pension Benefit determined as of NRD.
Early retirement	Monthly Pension Benefit determined as of early retirement date, multiplied by the following early retirement factors:

Age at annuity starting date	Factor to be applied to Aberdeen accrued benefit	Factor to be applied to portion of normal retirement benefit amount other than Aberdeen accrued benefit

62-65	1.00	1.00
61	0.97	0.94
60	0.94	0.88
59	0.91	0.82
58	0.88	0.76
57	0.85	0.70
56	0.82	0.64
55	0.79	0.58
54	0.73	0.52
53	0.68	0.46
52	0.63	0.40
51	0.60	0.36
50	0.56	0.33

See section on SBT Employer Account for application if the account is rolled over into this plan

Postponed retirement

The member's Monthly Pension Benefit, based on Final Average Compensation, Aggregate Compensation, and Stock Bonus Plan Benefit as of the member's retirement, but not less than the member's benefit as of normal retirement date

Vested termination

The Monthly Pension Benefit, determined as of termination date reduced by .5% for each month of payment before the member's 62nd birthday.

Preretirement death

The amount which would have been payable to the spouse had the member terminated on the date of death (unless his employment terminated before such date), survived until first eligible for retirement benefits, retired as of such time and then died, having elected a 100% joint and survivor annuity with his spouse named as the survivor. Monthly payments will begin as of the first day of the month following the participant's death if such participant was eligible for early retirement, or as of the date the participant would have been eligible for early retirement if death occurred prior to such time, and will continue for the spouse's life.

Forms of Payment

Normal form

Actuarially equivalent 100% joint and survivor annuity if married on the date payments commence; single life annuity if not married.

Optional forms

Actuarially equivalent 50% joint and survivor annuity and (for married participants) a life annuity. The Aberdeen hourly frozen benefit is available as a lump sum. Lump sum benefit if the present value of entire benefit is $5,000 or less.

SCHEDULE SB ATTACHMENTS

Actuarial equivalence for optional forms	Other than Aberdeen hourly frozen benefit: 1971 GAM blended 80% male/20% female for participants (80% female/20% male for nonparticipants) and 7% interest rate. Aberdeen hourly frozen benefit: UP84 mortality and 7% interest rate (Applicable Mortality Table and Segment Rates for minimum lump sum).
Pension Increases	None
Plan participants' contributions	None

SCHEDULE SB ATTACHMENTS

Stock Bonus Trust Account (SBT Employer Account)

SBT Employer Account

Normal Retirement Benefit if Account is Rolled Over:

A member can elect to roll his SBT Employer Account over into the Retirement Plan when he retires or terminates. If he does so, the benefit described in "Monthly Pension Benefit" will be computed as if his SBT Employer Account is zero and, furthermore, in no event will the Pre- 1985 Accrual computed in "Monthly Pension Benefit" be less than an annuity which is the actuarial equivalent of his SBT Employer Account.

Early Retirement Benefit if Account is Rolled Over:

If a member rolls his SBT Employer Account over into the Retirement Plan, his early retirement benefit shall be the sum of:

(i) the greater of

(a) the benefit calculated in "Monthly Pension Benefit", assuming his SBT Employer Account is zero, times the early retirement factor in "Early Retirement Benefit," or

(b) the actuarially equivalent annuity of his SBT Employer Account payable at his early retirement date; and

(ii) the Post-1984 Accrual benefit calculated in "Monthly Pension Benefit" times the early retirement factor in "Early Retirement Benefit.

Death Benefit Guarantee: If a member rolls over his SBT Employer Account and subsequently dies, in no event will total payments made to him or his beneficiary be less than the value of his SBT Employer Account when rolled over.

SCHEDULE SB ATTACHMENTS

Former Royal Mouldings Retirement Plan (Prior to 12/31/2007)

Plan Provisions

Plan Status

Plan is frozen and covers a closed group of participants. Employees hired or rehired after December 10, 2001 were not permitted to join the plan as active participants. All benefit accruals were frozen as of December 31, 2004.

Definitions

Vesting service

Years and months of service with Royal Mouldings (or with a predecessor company).

Any service with DiGiorgio Corporation before June 18, 1990 shall be included if the employee became employed by Royal Mouldings on the June 18, 1990. Any service with Woodgrain Company before December 20, 1991 shall be included if the employee became employed by Royal Mouldings on December 20, 1991.

Benefit service

Years and months of service with Royal Mouldings (or with a predecessor company). Service earned prior to June 18, 1990 is not included and service earned after December 31, 2004 is not included.

Any service with DiGiorgio Corporation before June 18, 1990 shall be included if the employee became employed by Royal Mouldings on the June 18, 1990. Any service with Woodgrain Company before December 20, 1991 shall be included if the employee became employed by Royal Mouldings on December 20, 1991.

Compensation

Total salary earned in each calendar year prior to 2005, but not exceeding the appropriate caps under Code Section 401(a)(17).

Average compensation

The average of the highest five consecutive calendar years of pensionable pay during the final ten-year period the employee was actively employed, including the year in which they terminate. Average compensation was frozen as of December 31, 2004.

Covered compensation

The average of the Social Security taxable wage bases for the 35 calendar years ending with the calendar year a participant attains Social Security Retirement Age. Covered compensation amounts are frozen as of December 31, 2004 or upon the participant's termination date, if earlier.

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD)	First of the month coinciding with or immediately preceding the attainment of age 65.
Monthly pension benefit	One-twelfth of the sum of (A) and (B) (A) 0.85% of average compensation times benefit service (B) 0.65% of the excess, if any, of the average compensation over covered compensation, times benefit service (up to a maximum of 35 years). No additional monthly pension benefits were accrued after December 31, 2004.
Monthly preretirement spouse benefit	100% of the monthly pension benefit as of the date of death, reduced for the 100% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement on the first of the month on or next following attainment of age 55.
Postponed retirement	Retirement after attainment of age 65.
Vested termination	Termination for reasons other than death or retirement after completing three years of vesting service. (Terminations prior to January 1, 2008 require five years of vesting service.)
Preretirement death benefit	Death while eligible for normal, early, delayed, or deferred vested retirement benefits, with a surviving spouse.

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD.

Early retirement

Monthly pension benefit determined as of early retirement date, multiplied by each of the following retirement factors:

Age at annuity starting date	*Factor to be applied to (A) portion of monthly pension benefit formula*	*Factor to be applied to (B) portion of monthly pension benefit formula*
65	1.00	1.000
64	0.98	0.933
63	0.96	0.866
62	0.94	0.800
61	0.92	0.733
60	0.90	0.666
59	0.88	0.633
58	0.86	0.600
57	0.84	0.566
56	0.82	0.533
55	0.80	0.500

Postponed retirement

The member's monthly pension benefit, but not less than the member's benefit as of normal retirement date.

Vested termination

Monthly pension benefit determined as of date of termination, reduced by the same early retirement reduction factors as for the (B) portion of the monthly pension benefit formula.

Preretirement death

The amount which would have been payable to the surviving spouse or other named beneficiary had the member terminated on the date of death (unless his employment terminated before such date), survived until first eligible for retirement benefits, retired as of such time and then died, having elected a 100% joint and survivor annuity with his beneficiary named as the survivor. The beneficiary of a married participant is the surviving spouse unless another beneficiary is designated. Monthly payments to the surviving spouse may begin anytime between the participant's earliest and normal retirement dates.

SCHEDULE SB ATTACHMENTS

Form of Payment	
Normal form	Actuarially equivalent 100% joint and survivor annuity if married on the date payments commence; single life annuity if not married.
Optional forms	Actuarially equivalent 50% joint and survivor annuity, a ten-year certain and life annuity, and (for married participants) a life annuity. Lump sum benefit if the present value of entire benefit is $5,000 or less.
Actuarial equivalence for optional forms	1994 GAR blended 50% male/50% female and 6% interest rate
Pension Increases	None
Plan participants' contributions	None

SCHEDULE SB ATTACHMENTS

Former Eagle US 2 LLC Retirement Plan (Axiall Blue Salaried Plan)

Plan Provisions

The original plan's effective date is December 24, 1940, as amended and restated January 1, 2011 (plan in effect immediately prior to spin-off). The acquired plan document was restated and amended effective January 28, 2013, and reflects changes to freeze all benefit accruals under the plan effective January 31, 2014. By resolution adopted in December 2013, the Axiall Blue Salaried Plan was merged into Axiall Corporation Retirement Plan effective December 31, 2013.

Effective January 1, 2006 the plan was closed to new hires, rehires or transfers. Benefits are frozen as of December 31, 2011 for active participants who had less than 60 points (age plus service) as of the same date. Benefit accruals continue through January 31, 2014 for active participants with at least 60 points as of December 31, 2011. Effective January 31, 2014, the plan was amended to freeze all future benefit accruals for participants whose benefit had not been previously frozen. Accrued benefits are based on pension service, Final Average Earnings, and covered compensation as of the applicable freeze date.

Covered employees	Non-union salaried employees.
Participation date	Date of hire.

Definitions

Vesting service	Continuous service from date of hire, generally.
Pension service	Continuous service from date of hire, generally. No service is recognized after the applicable freeze date.
Pensionable earnings	Monthly base salary, excluding deferred compensation. No earnings are recognized after the applicable freeze date.
Final Average Earnings (FAE)	Highest 5-year consecutive average base salary over the last ten years, for this purpose year is defined as a 12-month period ending on the applicable date. Final Average Earnings are frozen as of the applicable freeze date.
Normal retirement date (NRD)	First of the month following the attainment of Social Security Normal Retirement Age (SSNRA).

SCHEDULE SB ATTACHMENTS

Accrued pension benefit

Greater of:

Regular Formula

(i) .855% times FAE multiplied by continuous service, up to 35 years (Basic Benefit)

plus

(ii) .585% times FAE in excess of Social Security Covered Compensation multiplied by continuous service, up to 35 years (Excess Benefit)

Alternate Formula

$432 per year of continuous service

However, the accrued benefit under the Regular Formula for participants hired prior to April 1, 2000 cannot be less than the sum of (a) + (b) below:

a. (.950% times FAE including earnings after March 31, 2000 + .650% times the same FAE in excess of Social Security Covered Compensation) *multiplied by* continuous service to March 31, 2000.

b. *(.855% times* FAE + *.585% times* FAE *in excess of Social Security Covered Compensation) multiplied by continuous service accrued on or after April 1, 2000.*

Combined continuous service under (a) + (b) cannot exceed 35 years.

Eligibility for Benefits

Normal retirement	Social Security Normal Retirement Age (SSNRA)
Early retirement	10 years prior to Social Security Normal Retirement Age (SSNRA minus 10 years)
Postponed retirement	Retirement after SSNRA
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service or attaining normal retirement
Disability	Service continuation upon eligibility for short-term or long-term disability benefits
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Accrued Benefit payable immediately

Early retirement

Regular Formula

Reduced by 3.0% for each year prior to SSNRA minus 4 years.

However for employees with at least 80 points (age plus service) as of April 1, 2000, the minimum benefit based on continuous service as of March 31, 2000 is reduced 6.0% for each year prior to SSNRA minus 3 years for the minimum Basic Benefit and the minimum Excess Benefit is reduced by 6.67% for each year prior to SSNRA for the first five years and 3.33% for each additional year in excess of five years.

For employees with less than 80 points (age plus service) as of April 1, 2000, the minimum benefit based on continuous service as of March 31, 2000 is reduced using the plan's Actuarial Reduction Factors for each year prior to SSNRA.

Alternate Formula

The benefits under the alternate formula are reduced 5.0% for each year prior to SSNRA minus 4 years.

Postponed retirement

The monthly pension benefit determined as of the actual retirement date

Vested termination

Accrued benefit reduced for commencement prior to SSNRA. Benefit is reduced using plan's Actuarial Reduction Factors if separation from service occurs prior to early retirement. Commencement after SSNRA is applied retroactively to normal retirement.

Disability

Accrued benefit including continuous service provided while eligible for short-term or long-term disability and prior to separation from service, unless otherwise frozen. Benefit is reduced for commencement prior to SSNRA using plan's Actuarial Reduction Factors if separation from service occurs prior to early retirement.

Preretirement death

Surviving spouse receives 50% of the benefit accrued at death and calculated as if participant retired at the earliest possible date and elected a Joint & Survivor Annuity with 50% continuing to the beneficiary upon the employee's death.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% Joint and Survivor Annuity option or, if the participant elects and the spouse consents, another optional form offered by the plan. Optional forms are a Joint and Survivor annuity with a percentage of the benefit continuing to the beneficiary not exceeding 100%. Reduction for Joint and Survivor Annuity options are based on the plan's reduction factors.

Lump sum benefit if the present value of entire benefit is $5,000 or less.

Actuarial Reduction Factors

Years prior to SSNRA	Reduction
10	44.2%
9	47.5%
8	51.2%
7	55.3%
6	59.8%
5	64.8%
4	70.4%
3	76.6%
2	83.5%
1	91.2%
0	100.0%

Pension increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

SCHEDULE SB ATTACHMENTS

Former Axiall Union Plan – Lake Charles

Plan Provisions

The plan's effective date is February 23, 1955 as amended and restated January 1, 2010 (plan in effect immediately prior to spin-off). The acquired plan document was restated and amended effective January 15, 2015. The plan was most recently amended effective May 31, 2021.

Effective September 1, 2006, the plan was closed to new entrants or rehires.

Effective May 31, 2021, benefit accruals were frozen for all Former Axiall Union Plan – Lake Charles participants.

Covered employees	Lake Charles employees covered by the Collective Bargaining Agreement with Local Lodge 470 of District 161, International Association of Machinists and Aerospace Workers, and hired prior to September 1, 2006.
Participation date	Date of hire

Definitions

Continuous service	Continuous service from date of hire. Generally, a year of vesting service is earned for each calendar year with 870 hours of service.
Pension service	Continuous service from date of hire. Generally, a year of pension service is earned for each calendar year with 1,500 hours of service. Pension service was frozen effective May 31, 2021.
Normal retirement date (NRD)	Last day of the month coinciding with the attainment of age 65
Monthly accrued benefit	$51.00 times pension service

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 60 with 10 years continuous service or age 55 with age plus years of continuous service equal to at least 85, if earlier. Continuous service for this eligibility was not frozen effective May 31, 2021.
Postponed retirement	Retirement after normal retirement
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service or attainment of normal retirement.
Disability	10 years continuous service and disability must be total and permanent, first eligible following 6 months of disability or earlier if terminal
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special Early Supplement	Age 55 plus 30 years continuous service. Continuous service for this eligibility was not frozen effective May 31, 2021.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable immediately
Early retirement	Accrued benefit reduced by 2.4% for each year prior to 60 or for each year of service less than 35, whichever results in the lesser reduction.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Vested termination	Accrued benefit reduced 6.667% per year for commencement prior to normal retirement age if separation from service occurs prior to early retirement. Commencement after normal retirement age is applied retroactively to normal retirement.
Disability	Accrued benefit payable immediately plus a monthly temporary supplement equal to $15.00 times continuous service. Temporary supplement ends following age 62 or upon eligibility for Social Security disability or old age benefits.

SCHEDULE SB ATTACHMENTS

Preretirement death	Surviving spouse receives 60% of benefit calculated as if participant retired early at first possible date and elected a Joint and Survivor Annuity with 60% continuing to the beneficiary.
Special Early Supplement	Monthly temporary supplement of $550.00 payable to 62.

Other Plan Provisions

Forms of payment	Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 60% Joint and Survivor Annuity option or, if the participant elects and the spouse consents, another optional form offered by the plan. Optional forms include 50%, 75% and 100% Joint and Survivor Annuities and a Lump Sum. Reduction for Joint and Survivor Annuity options are based on the plan's reduction factors. Lump sum cashout if the present value of benefit is $5,000 or less.
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

SCHEDULE SB ATTACHMENTS

Former Axiall Union Plan – Natrium

Plan Provisions

The original plan's effective date is July 2, 1956, as amended and restated January 1, 2010 (plan in effect immediately prior to spin-off). The acquired plan document was restated and amended effective January 15, 2015. The plan was most recently amended effective September 1, 2015.

Effective August 19, 2010, the plan was closed to new entrants or rehires.

Effective December 31, 2013, benefit accruals were frozen for participants hired on or after February 16, 2006 and before August 19, 2010 coincident with certain other changes for the same participants.

Effective January 1, 2024, benefit accruals were frozen for all Former Axiall Union Plan – Natrium participants.

Covered employees Natrium employees covered by the Collective Bargaining Agreement with The International Chemical Workers' Union Council and its Local No. 45C, and hired prior to August 19, 2010

Participation date Date of hire

Definitions

Vesting service Continuous service from date of hire. Generally, a year of vesting service is earned for each calendar year with 870 hours of service.

Pension service

Hired prior to February 16, 2006

Continuous service from date of hire. Generally, a year of pension service is earned for each calendar year with 1,500 hours of service.

Hired on or after February 16, 2006

Service frozen December 31, 2013

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD)	Hired prior to February 16, 2006 Last day of the month coinciding the attainment of age 65 Hired on or after February 16, 2006 Prior to December 31, 2013: last day of the month coinciding the attainment of Social Security Normal Retirement Age (SSNRA) Effective December 31, 2013: last day of the month coinciding the attainment of age 65.
Monthly accrued benefit	Hired prior to February 16, 2006 $51.00 times continuous service Hired on or after February 16, 2006 Prior to December 31, 2013: $33.00 times continuous service Effective December 31, 2013: $51.00 times continuous service.

Eligibility for Benefits

Normal retirement	Hired prior to February 16, 2006 Age 65 Hired on or after February 16, 2006 Prior to December 31, 2013: SSNRA Effective December 31, 2013: age 65
Early retirement	Hired prior to February 16, 2006 Age 60 with 10 years continuous service or age 55 with age plus years of service equal to at least 85, if earlier Hired on or after February 16, 2006 Prior to December 31, 2013: age 60 with 10 years continuous service Effective December 31, 2013: age 60 with 10 years continuous service or age 55 with age plus years of service equal to at least 85, if earlier.
Postponed retirement	Retirement after normal retirement
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service or attainment of normal retirement

SCHEDULE SB ATTACHMENTS

Disability	10 years continuous service and disability must be total and permanent, first eligible following 6 months of disability or earlier if terminal
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
Special Early Supplement	Age 55 plus 30 years continuous service

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable immediately
Early retirement	Hired prior to February 16, 2006 Accrued benefit reduced by 2.4% for each year prior to 60 or for each year of service less than 35, whichever results in the lesser reduction Hired on or after February 16, 2006 Prior to December 31, 2013: accrued benefit reduced by 2.4% for each year prior to SSNRA Effective December 31, 2013: accrued benefit reduced by 2.4% for each year prior to 60 or for each year of service less than 35, whichever results in the lesser reduction.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date
Vested termination	Accrued benefit reduced 6.667% per year for commencement prior to normal retirement age if separation from service occurs prior to early retirement. Commencement after normal retirement age is applied retroactively to normal retirement.

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Disability	Hired prior to February 16, 2006 Accrued benefit payable immediately plus a monthly temporary supplement equal to $17.50 times continuous service. Hired on or after February 16, 2006 Prior to December 31, 2013: Accrued benefit payable immediately plus a monthly temporary supplement equal to $10.00 times continuous service. Effective December 31, 2013: Accrued benefit payable immediately plus a monthly temporary supplement equal to $17.50 times continuous service. Temporary supplements above end following age 62 or upon eligibility for Social Security disability or old age benefits. Total disability benefit is offset for any occupational pension from injury or disease.
Preretirement death	Surviving spouse receives 60% of benefit calculated as if participant retired early at first possible date and elected a Joint and Survivor Annuity with 60% continuing to the beneficiary.
Special Early Supplement	Hired prior to February 16, 2006 Monthly temporary supplement of $500.00 if terminated prior to August 25, 2023 and $400.00 if terminated after August 25, 2023 payable to 62. Hired on or after February 16, 2006 Not eligible.

Other Plan Provisions

Forms of payment	Monthly pension benefits are paid as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 60% Joint and Survivor Annuity option or, if the participant elects and the spouse consents, another optional form offered by the plan. Optional forms include 50%, 75% and 100% Joint and Survivor Annuities. Reduction for Joint and Survivor Annuity options are based on the plan's reduction factors. Lump sum cashout if the present value of benefit is $5,000 or less.
Pension increases	None

SCHEDULE SB ATTACHMENTS

Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions.

Plan Name	**WESTLAKE DEFINED BENEFIT PLAN**
Plan Sponsor EIN	**76-0321065**
ERISA Plan #	**001**
Plan Year Ending	**12/31/2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

All monetary amounts shown in US Dollars

Type of Base	Date Established	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	15.00000	16,616,207	1,549,302
Shortfall	01/01/2024	14.00000	(8,616,821)	(841,461)
Shortfall	01/01/2023	13.00000	49,515,137	5,088,951
Total			57,514,523	5,796,792

Plan Name: Westlake Defined Benefit Plan
EIN / PN: 76-0321065/001
Plan Sponsor: Westlake Management Services, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were updated to reflect recent experience and estimated 2025 PBGC premiums, as shown below:

Year	Westlake DB Plan
2024	$3,305,000
2025	$2,870,000

The cash balance interest crediting assumption was revised from a fixed 4.50% rate to a rate based on the plan's Treasury-linked interest crediting formula. As a result, the assumed interest crediting rate decreased to 4.47% as of January 1, 2025