Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/31/1967

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
LAGOON CORPORATION AND AFFILIATES

P. O. BOX 696
FARMINGTON, UT 84025-0696

2b Employer Identification Number (EIN) 87-0201171

2c Plan Sponsor's telephone number 801-292-2379

2d Business code (see instructions) 713100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	RAUN SINGLETON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT COMMITTEE OF LAGOON CORP

P.O. BOX 696
FARMINGTON, UT 84025-0696

3b Administrator's EIN: 62-1441579

3c Administrator's telephone number: 801-292-2379

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	291
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	194
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	201
b	Retired or separated participants receiving benefits	**6b**	15
c	Other retired or separated participants entitled to future benefits	**6c**	100
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	316
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	316
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	272
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	305
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	14
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2H 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LAGOON CORPORATION AND AFFILIATES

D Employer Identification Number (EIN)
87-0201171

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA-63881	23	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	316007
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	286015
c	Additions: (1) Contributions deposited during the year	7c(1)	21324		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	4713		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	6135		
	▶ TRANSFERS				
	(6)Total additions			7c(6)	32172
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	318187
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2180		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	2180
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	316007

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LAGOON CORPORATION AND AFFILIATES

D Employer Identification Number (EIN)
87-0201171

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & CO.

94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WASATCH ADVISORS

87-0319391

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC WEALTH MANAGEMENT

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	135882	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 17 25 34 37 57 60 61 63 64 65	N/A	11021	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	N/A	6189	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LAGOON CORPORATION AND AFFILIATES

D Employer Identification Number (EIN)
87-0201171

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1196068	1299595
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	31133	56584
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4046345	3469027
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	4314856	4543661
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	30392363	27134676
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	361563	440850
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	25697998	31959342
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	286015	316007
(15) Other	1c(15)	60525	

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	66386866	69219742
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	66386866	69219742

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1303912	
(B) Participants	2a(1)(B)	669574	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1973486
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	19739	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	381089	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	39624	
(F) Other	2b(1)(F)	4713	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		445165
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	257046	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2057207	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2314253
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	28213381	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	26152186	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		2061195
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	19226	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		19226

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2084184
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		8897509
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5863345	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5863345
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		48196
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	9478	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	143614	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		153092
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6064633
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2832876
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS MAZARS, LPP **(2)** EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
LAGOON CORPORATION AND AFFILIATES

D Employer Identification Number (EIN)
87-0201171

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 82-3967259 41-1416330

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702864A .

Forvis Mazars, LLP
250 E. 200 S., Suite 1200
Salt Lake City, UT 84111
P 801.531.9100 | F 801.531.9147
forvismazars.us

Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

Salt Lake City, Utah
October 5, 2026

Federal Employer Identification Number: 44-0160260

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

EIN 87-0201171 PN 001

Independent Auditor's Report, Financial Statements, and Supplementary Schedule

December 31, 2025 and 2024

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Contents
December 31, 2025 and 2024

Independent Auditor's Report 1

Financial Statements

Statements of Net Assets Available for Benefits 4

Statements of Changes in Net Assets Available for Benefits 5

Notes to Financial Statements 6

Supplemental Schedule

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) 15

Forvis Mazars, LLP
250 E. 200 S., Suite 1200
Salt Lake City, UT 84111
P 801.531.9100 | F 801.531.9147
forvismazars.us

Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

Salt Lake City, Utah
October 5, 2026

Federal Employer Identification Number: 44-0160260

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments		
At fair value	$ 67,106,707	$ 64,512,087
At contract value	316,007	286,015
Total Investments	67,422,714	64,798,102
Receivables		
Employer contribution receivable - 401(k)	562,749	527,504
Employer contribution receivable - profit sharing	736,845	668,564
Other receivables	56,584	31,133
Total Receivables	1,356,178	1,227,201
Notes Receivable from Participants	440,851	361,563
Total Assets	69,219,743	66,386,866
Net Assets Available for Benefits	$ 69,219,743	$ 66,386,866

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
Investment Income		
Net appreciation in fair value of investments	$ 4,164,604	$ 6,479,717
Interest and dividends	2,719,795	1,945,446
Net Investment Income	6,884,399	8,425,163
Interest Income on Notes Receivable from Participants	39,625	24,881
Contributions		
Participants - 401(k)	669,574	628,898
Employer - 401(k) and profit sharing	1,303,912	1,196,068
Total Contributions	1,973,486	1,824,966
Total Additions, Net	8,897,510	10,275,010
Deductions		
Administrative expenses	153,092	140,617
Benefits paid to participants	5,911,541	1,452,089
Total Deductions	6,064,633	1,592,706
Net Change	2,832,877	8,682,304
Net Assets Available for Benefits, Beginning of Year	66,386,866	57,704,562
Net Assets Available for Benefits, End of Year	$ 69,219,743	$ 66,386,866

Note 1. Description of the Plan

The following description of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan was established on March 31, 1967 and is a defined contribution plan sponsored by Lagoon Corporation, Inc. (the Company) for the benefit of its eligible employees who have completed one year of service or 1,000 hours of work in a consecutive 12-month period after their date of employment and are age 21 or older. Temporary or seasonal employees who have worked 500 hours or more for three consecutive years and are at least 21 years old are eligible to participate in employee contributions but not employer contributions unless otherwise qualified. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley, and Charles Schwab Trust Bank are the custodians of the Plan. Prudential Retirement Insurance and Annuity Company is the issuer of a certain guaranteed investment contract.

The Plan is governed by the Trustees, which are appointed by the Board of Directors of the Company. The Board of Trustees is responsible for oversight of the Plan.

Contributions

Participants authorize the Company to deduct a percent thereof, up to a maximum deferral of 7%, of their annual compensation for deposit into the Plan. However, the law limits the amount that can be contributed in any tax year. Pursuant to the *Economic Growth Tax Relief Reconciliation Act* (EGTRRA) amendments, participants who have attained age 50 during the plan year may make additional elective contributions. The Plan allows participants to designate contributions as Roth 401(k) contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover).

Employer contributions include both discretionary 401(k) matching and discretionary profit-sharing contributions as determined by the Trustees of the Plan. For 2025 and 2024, the Company matched 100% of the participant's 401(k) contributions (excluding any employee catch-up contributions during the year), which totaled $562,749 and $527,504, respectively. For 2025 and 2024, the Company contributed a profit-sharing contribution of 5% of the participant's eligible wages totaling $741,163 and $668,564, respectively.

Participant Investment Account Options – 401(k) Contributions and Earnings (Participant Directed)

Investment account options available include various mutual funds and a guaranteed investment contract. Each participant has the option of directing his or her contributions into any of the separate investment accounts held by Charles Schwab Trust Bank, custodian of the Plan, or a guaranteed investment contract issued by Prudential Retirement Insurance and Annuity Company and may change the allocation daily. Each participant shall have one account and such account will be credited with the participant's contributions, an allocation of the Company's contributions, and an allocation of the Plan's earnings and losses.

Employer Profit Sharing Contributions and Earnings (Non-Participant Directed)

Investment account options available include various equity securities, fixed income securities, other investments and mutual funds held by Charles Schwab, Merrill Lynch, US Bank, and RBC Wealth Management (RBC) (certain plan custodians) which are managed exclusively by the Plan's trustees. The Plan's trustees meet annually to review the performance of the investments and to make any changes. Each participant shall have one account and such account will be credited with an allocation of the Company's contributions and an allocation of the Plan's earnings and losses based on the investment elections chosen by the Plan's trustees.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, and plan earnings or losses and is charged with an allocation of administrative expenses. Allocations are based on participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in all employee's contributions, including rollover contributions, plus earnings thereon. Participants vest in the total value of their employer's matching contributions and profit-sharing contributions according to the following schedule:

Years of Service	Vesting Percentage
2	20%
3	40%
4	60%
5	80%
6	100%

Participants must be credited with at least 1,000 hours of service during a plan year in order to earn a year of service.

Payment of Benefits

Upon termination of service due to retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or choose to receive partial withdrawals. If a participant dies, the participant's vested account will be paid to the participant's beneficiary. The beneficiary may elect to receive the value of the vested account in either a single lump-sum or partial withdrawals.

For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Participants are able to make withdrawals for financial hardships described by federal guidelines. Requests for hardship withdrawals must be in writing on a form provided by the Plan Administrator.

Forfeited Accounts

Forfeited accounts include the non-vested portion of the Company's contributions, including any realized earnings thereon, previously allocated to former participants in the Plan. As of December 31, 2025 and 2024, forfeited non-vested accounts totaled $0 and $13,870, respectively.

Notes Receivable from Participants

The Plan Document includes provisions authorizing loans from the Plan to active eligible participants. Loans are made to any eligible participant demonstrating a qualifying need. The minimum amount of a loan shall be $1,000. The maximum amount of a participant's loan is determined by the available loan balance restricted to the lesser of $50,000 or 50% of the participant's vested account balance at the date of the loan. All loans are covered by demand notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is at an agreed-upon percentage based on prevailing prime market rate plus 2%.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes in net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fully benefit-responsive investment contracts are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less participant withdrawals and administration expenses.

Other investments are reported at fair value. Quoted market prices, if available, are used to value these investments. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Common stocks, preferred stocks, corporate bonds, government securities and other investments (exchange-traded funds (ETF's)), American depository receipts (ADR's) and closed-end funds are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from Plan participants are recorded in the year in which the employee contributions are withheld from compensation. Discretionary 401(k) matching contributions and profit sharing contributions from the Employer are recorded in the year to which they relate but are paid the following year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan Document.

Note 3. Certification of Plan Custodian

The Company has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Trust Bank, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedule are complete and accurate:

- Certain investments at fair values, totaling $23,907,913 and $21,638,113 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2025 and 2024, respectively.
- Certain investments at contract values, totaling $316,007 and $286,015 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2025 and 2024, respectively.
- Certain investment income totaling $834,204 and $693,473 and interest and dividend income totaling $2,017,226 and $1,029,347 as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, respectively.
- Certain investment information (mutual funds totaling $23,907,913) included in the accompanying schedule of assets (held at year-end) as of December 31, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 4. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee company whose members are covered by the Plan, and a person who owns 50% or more of such an employer or employee association or relatives of such persons.

A Plan investment includes a guaranteed investment contract managed by Prudential Retirement Insurance and Annuity Company; therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment.

The Plan incurs expenses related to general administration and record keeping. The Company pays these expenses and certain accounting and auditing fees relating to the Plan and provides administrative services at no cost to the Plan. Individually, nonmaterial expenses paid to parties-in-interest aggregated $153,092 and $140,617 during the years ended December 31, 2025 and 2024, respectively.

Note 5. Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 Quoted prices in active markets for identical assets

Level 2 Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets

Level 3 Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2025 and 2024:

	2025			
	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	$ 3,469,027	$ 3,469,027	$ -	$ -
Equity securities	35,085,495	35,085,495	-	-
Fixed income securities	4,543,115	3,035,498	1,507,617	-
Other investments	101,157	101,157	-	-
Mutual funds	23,907,913	23,907,913	-	-
Total assets in the fair value hierarchy	$ 67,106,707	$ 65,599,090	$ 1,507,617	$ -

	2024			
	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents, interest bearing	$ 4,046,345	$ 4,046,345	$ -	$ -
Equity securities	32,130,087	32,130,087	-	-
Fixed income securities	4,314,857	4,067,359	247,498	-
Other investments	60,525	60,525	-	-
Mutual funds	23,960,273	23,960,273	-	-
Total assets in the fair value hierarchy	$ 64,512,087	$ 64,264,589	$ 247,498	$ -

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2025 and 2024. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6. Investment Contract with an Insurance Company

The Plan previously entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company. The contract values total $316,007 and $286,015 at December 31, 2025 and 2024, respectively. Prudential Retirement Insurance and Annuity Company maintain the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

The guaranteed investment contract is fully benefit-responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan Documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Company or other Company events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 7. Non-Participant Directed Investments

The following provides information about the net assets and significant components of the changes in net assets relating to the Plan's non-participant directed investments at December 31, 2025 and 2024:

	2025	2024
Cash and cash equivalents	$ 3,469,027	$ 4,046,345
Equity securities	35,085,495	32,130,087
Fixed income securities	4,543,115	4,314,857
Other investments	101,157	60,525
Mutual funds	-	2,322,158
Other receivables	56,584	31,133
Employer contributions receivable - profit sharing	736,845	668,564
Notes receivable from participants	440,851	361,563
Total non-participant directed	44,433,074	43,935,232
Participant directed	24,786,669	22,451,634
Total net assets	$ 69,219,743	$ 66,386,866

The change in net assets (non-participant directed only) for the years ended December 31, 2025 and 2024 was as follows:

	2025	2024
Interest and dividends, including interest on notes receivable from participants	$ 742,194	$ 940,980
Net appreciation in fair value of investments	2,556,333	4,585,382
Employer contributions - profit sharing	736,845	668,564
Benefits paid to participants	(3,537,529)	(1,355,837)
Total change in net assets (non-participant directed only)	$ 497,842	$ 4,839,089

Note 8. Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

Note 9. Plan Tax Status

The Plan operates under a non-standardized adoption agreement in connection with a volume submitter Plan sponsored by USI Consulting Group. This volume submitter Plan Document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and that the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 11. Subsequent Events

Subsequent events have been evaluated through October 5, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedule

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	$ 2	$ 2
Merrill Lynch	Bank Deposit Program	376,193	376,193
Merrill Lynch	Preferred Deposit	2	2
Subtotal		376,197	376,197
Focus Bond - RBC	Cash	-	-
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	2,634,065	2,634,065
Subtotal		2,634,065	2,634,065
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	34,949	34,949
Subtotal		34,949	34,949
Trust Co. of the West - RBC	Cash	(7,511)	(7,511)
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	157,704	157,704
Subtotal		150,193	150,193
Other - RBC	Federated Hermes Treasury OBL CL AS	6,428	6,428
Other - RBC	RBC Insured Deposits	98,801	98,801
Subtotal		105,229	105,229
Cutler - Charles Schwab	Bank Sweep	35,248	35,248
Subtotal		35,248	35,248
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	133,146	133,146
Subtotal		133,146	133,146
Total Cash Equivalents		3,469,027	3,469,027

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	$ 129,008	$ 172,528
Cutler - Charles Schwab	Blackrock Inc	147,645	397,096
Cutler - Charles Schwab	Carrier Global Corp	93,061	162,747
Cutler - Charles Schwab	Caterpillar Inc	92,639	549,382
Cutler - Charles Schwab	Charles Schwab Corp	168,787	398,941
Cutler - Charles Schwab	Chevron Corp	107,764	186,093
Cutler - Charles Schwab	CVS Health Corp	241,805	254,269
Cutler - Charles Schwab	Deere & Co	81,303	304,483
Cutler - Charles Schwab	Dupont De Nemours Inc	44,811	81,365
Cutler - Charles Schwab	Exxon Mobil Corp	160,670	270,645
Cutler - Charles Schwab	Home Depot Inc	79,946	310,034
Cutler - Charles Schwab	Ibm Corp	100,373	249,705
Cutler - Charles Schwab	Johnson & Johnson	90,984	209,020
Cutler - Charles Schwab	Jpmorgan Chase & Co	84,460	295,154
Cutler - Charles Schwab	Kroger Co	129,520	227,990
Cutler - Charles Schwab	Lennar Corp	115,786	93,548
Cutler - Charles Schwab	M & T Bank Corp	81,057	165,214
Cutler - Charles Schwab	Mcdonalds Corp	110,543	302,268
Cutler - Charles Schwab	Medtronic Plc	204,999	230,832
Cutler - Charles Schwab	Merck & Co. Inc.	87,426	192,310
Cutler - Charles Schwab	Microsoft Corp	48,994	565,835
Cutler - Charles Schwab	Nextera Energy Inc	165,579	225,185
Cutler - Charles Schwab	Nike Inc.	203,953	153,477
Cutler - Charles Schwab	Pfizer Inc	109,963	95,940
Cutler - Charles Schwab	Pepsico Inc	106,183	162,752
Cutler - Charles Schwab	Pnc Finl Services	119,375	188,483
Cutler - Charles Schwab	Procter & Gamble	96,259	168,533
Cutler - Charles Schwab	Qnity Electronics Inc	64,604	82,956
Cutler - Charles Schwab	Republic Services	142,136	324,889
Cutler - Charles Schwab	RTX Corp	196,422	446,762
Cutler - Charles Schwab	Texas Instruments	53,203	205,412
Cutler - Charles Schwab	Verizon Communication	201,915	199,292
Cutler - Charles Schwab	Walmart Inc	137,715	489,758
Subtotal		3,998,888	8,362,898

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	$ 45,694	$ 151,433
Wasatch Advisors - US Bank	ACV Auctions Inc	134,903	58,466
Wasatch Advisors - US Bank	Addus Homecare Corp	249,664	247,427
Wasatch Advisors - US Bank	Agilysys Inc	189,568	260,854
Wasatch Advisors - US Bank	Alkami Technology Inc	108,232	97,448
Wasatch Advisors - US Bank	Bellring Brands Inc.	127,441	139,343
Wasatch Advisors - US Bank	Ccc Intelligent Solutions Hld com	203,679	170,090
Wasatch Advisors - US Bank	Certara Inc	95,956	86,787
Wasatch Advisors - US Bank	Construction Partners Inc A	87,677	202,554
Wasatch Advisors - US Bank	Clearwater Analytics Holdings, Inc.	90,963	119,925
Wasatch Advisors - US Bank	Dutch Bros Inc Cl A	84,856	142,704
Wasatch Advisors - US Bank	Ensign Group, Inc.	34,952	349,968
Wasatch Advisors - US Bank	Everus Constr Group Com	178,712	165,559
Wasatch Advisors - US Bank	Five Below	38,061	213,789
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	60,746	126,529
Wasatch Advisors - US Bank	Freshpet, Inc.	139,259	139,469
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	37,589	91,252
Wasatch Advisors - US Bank	HealthEquity, Inc.	142,827	347,660
Wasatch Advisors - US Bank	Limbach Holdings Inc	175,019	154,922
Wasatch Advisors - US Bank	Loar Holdings Inc	215,822	182,240
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	37,483	274,085
Wasatch Advisors - US Bank	Ncino Inc Com	96,831	86,586
Wasatch Advisors - US Bank	Onestream Inc Cl A - OS	81,828	64,477
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	85,042	297,591
Wasatch Advisors - US Bank	Pattern Group Inc	83,061	57,135
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	166,429	268,400
Wasatch Advisors - US Bank	Paymentus Holdings Inc Com Cl A	265,251	249,814
Wasatch Advisors - US Bank	Pjt Partners Inc	316,267	296,111
Wasatch Advisors - US Bank	Procore Technologies Inc Com	177,606	211,455
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	76,443	363,677
Wasatch Advisors - US Bank	Shake Shack, Inc. Class A	60,811	78,248
Wasatch Advisors - US Bank	Shift4 Pmts Inc Cl A	306,204	242,057
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	232,202	270,420
Wasatch Advisors - US Bank	Stepstone Group, Inc.	84,811	187,569
Wasatch Advisors - US Bank	Transmedics Group Inc	76,934	99,753
Wasatch Advisors - US Bank	Trex Co Inc com	135,224	82,403
Wasatch Advisors - US Bank	Ufp Technologies Inc	255,420	193,610
Wasatch Advisors - US Bank	Valvoline Inc	225,399	162,823
Wasatch Advisors - US Bank	Vital Farms Inc	189,265	178,864
Wasatch Advisors - US Bank	Xpel Inc	187,991	155,969
Wasatch Advisors - US Bank	Camtek Ltd	186,757	236,830
Wasatch Advisors - US Bank	Fabrinet	113,652	282,729
Wasatch Advisors - US Bank	Global E Online Ltd Shs	130,423	188,256
Wasatch Advisors - US Bank	Jfrog Ltd	80,166	240,846
Wasatch Advisors - US Bank	Nova Ltd	84,558	323,793
Subtotal		6,177,678	8,541,920

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	BYD Company LTD	$ 30,031	$ 21,933
Legg Mason Ppg - RBC	Sea Limited	43,302	60,596
Legg Mason Ppg - RBC	Taiwan Semiconductor MFG Co	50,129	68,071
Legg Mason Ppg - RBC	Tencent Holdings Limited	55,075	61,105
Legg Mason Ppg - RBC	Zai Lab Limited	17,476	9,155
Legg Mason Ppg - RBC	Adyen N V	34,304	31,248
Legg Mason Ppg - RBC	Agnico Eagle Mines Limited	56,702	63,065
Legg Mason Ppg - RBC	Airbus SE	48,611	60,467
Legg Mason Ppg - RBC	Alcon Inc	41,350	37,356
Legg Mason Ppg - RBC	Argenx Se	25,250	43,729
Legg Mason Ppg - RBC	ASML Holdings NV	84,716	104,846
Legg Mason Ppg - RBC	Astrazeneca PLC	65,430	83,105
Legg Mason Ppg - RBC	AXA	39,734	40,746
Legg Mason Ppg - RBC	BAE Systems PLC	41,629	39,468
Legg Mason Ppg - RBC	Banco Bilbao Vizcaya	45,805	61,160
Legg Mason Ppg - RBC	Brambles Ltd	25,792	44,096
Legg Mason Ppg - RBC	Celestica Inc	21,280	33,108
Legg Mason Ppg - RBC	Check Point Software	37,719	34,143
Legg Mason Ppg - RBC	Compagnie Financiere	47,334	54,271
Legg Mason Ppg - RBC	Danone	54,536	66,693
Legg Mason Ppg - RBC	E on SE	42,750	45,205
Legg Mason Ppg - RBC	Essilorluxottica	37,889	33,601
Legg Mason Ppg - RBC	Ferrari NV	32,412	31,782
Legg Mason Ppg - RBC	Galderma Group AG	8,923	9,036
Legg Mason Ppg - RBC	Givaudan Sa	13,593	19,378
Legg Mason Ppg - RBC	Hermes Intl SA	42,225	41,869
Legg Mason Ppg - RBC	Hoya Corp	28,325	37,021
Legg Mason Ppg - RBC	HSBC Holdings PLC	57,737	65,925
Legg Mason Ppg - RBC	Industria De Diseno Textil	30,199	63,157
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	30,244	66,299
Legg Mason Ppg - RBC	L Oreal Co-adr	37,332	44,003
Legg Mason Ppg - RBC	Lenovo Group Ltd	19,603	15,323
Legg Mason Ppg - RBC	London Stk Exchange Group	23,316	26,008
Legg Mason Ppg - RBC	Mitsubishi Heavy Inds Ltd	14,093	18,741
Legg Mason Ppg - RBC	Mitsubishi Ufj Financial	46,887	57,048
Legg Mason Ppg - RBC	Natwest Group Plc	49,433	69,160
Legg Mason Ppg - RBC	Nomura Resh Inst Ltd	20,929	25,353
Legg Mason Ppg - RBC	Novonesis Novozymes B	32,673	31,164
Legg Mason Ppg - RBC	Prysmian S P A	38,454	52,348
Legg Mason Ppg - RBC	Relx PLC	32,064	38,318
Legg Mason Ppg - RBC	Roche Holding LTD	25,798	26,513
Legg Mason Ppg - RBC	Ryanair Hldgs Plc	29,546	31,547
Legg Mason Ppg - RBC	Safran SA	30,510	59,204
Legg Mason Ppg - RBC	SAP SE	43,990	77,974
Legg Mason Ppg - RBC	Schneider Electric SE	51,586	59,700
Legg Mason Ppg - RBC	Shopify, Inc.	11,328	24,628
Legg Mason Ppg - RBC	Siemens Energy AG	44,779	88,519
Legg Mason Ppg - RBC	Softbank Group	27,106	26,387
Legg Mason Ppg - RBC	Sony Group Corporation	58,788	90,624
Legg Mason Ppg - RBC	Terumo Corp	41,261	32,860
Legg Mason Ppg - RBC	Tesco Plc	50,547	64,177
Legg Mason Ppg - RBC	Tokyo Electron LTD	32,672	40,397
Legg Mason Ppg - RBC	UCB	35,209	49,039
Legg Mason Ppg - RBC	Unilever Plc	57,497	61,934
Legg Mason Ppg - RBC	3I Group PLC	25,053	31,369
Subtotal		2,070,956	2,573,972

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Alphabet Inc Class C Common Stock	$ 155,894	$ 601,241
Trust Co. of the West - RBC	Amazon.com Inc	189,273	424,478
Trust Co. of the West - RBC	Arista Networks Inc	136,366	126,706
Trust Co. of the West - RBC	Boston Scientific Corp	111,274	181,737
Trust Co. of the West - RBC	Broadcom Inc	298,886	450,622
Trust Co. of the West - RBC	Cadence Design Systems Inc	140,870	158,165
Trust Co. of the West - RBC	Costco Wholesale Corp-new	78,627	204,375
Trust Co. of the West - RBC	Crowdstrike Holdings Inc Class A Common Stock	93,260	191,723
Trust Co. of the West - RBC	GE Aerospace Common Stock	111,158	197,755
Trust Co. of the West - RBC	Intuitive Surgical, Inc.	118,510	203,890
Trust Co. of the West - RBC	Mastercard Incorporated	109,775	246,620
Trust Co. of the West - RBC	Meta Platforms Inc Class A Common Stock	273,138	335,326
Trust Co. of the West - RBC	Microsoft Corp	604,230	816,351
Trust Co. of the West - RBC	Nvidia Corp	250,059	1,263,911
Trust Co. of the West - RBC	O Reilly Automotive, Inc.	126,548	164,543
Trust Co. of the West - RBC	Oracle Corporation	109,378	74,651
Trust Co. of the West - RBC	Palo Alto Networks Common Stock	110,376	156,938
Trust Co. of the West - RBC	S&P Global Inc Com	105,575	192,313
Trust Co. of the West - RBC	Servicenow Inc Com	139,482	320,167
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	104,979	285,829
Trust Co. of the West - RBC	Idexx Laboratories Corp	64,267	62,241
Trust Co. of the West - RBC	Tyler Technologies Inc	177,407	138,001
Trust Co. of the West - RBC	Asml Holding N V	74,294	195,784
Trust Co. of the West - RBC	Eaton Corporation Plc	147,888	131,226
Trust Co. of the West - RBC	Shopify Inc	89,307	176,262
Trust Co. of the West - RBC	Spotify Technology S A	147,883	128,337
Trust Co. of the West - RBC	Waste Connections Inc Com	72,233	126,084
Subtotal		4,140,937	7,555,276
Other - RBC	SPDR S&P 500 ETF Trust	7,114,467	8,051,429
Subtotal		7,114,467	8,051,429
Total Equity Securities		23,502,926	35,085,495

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Fixed Income Securities			
Franklin Templeton - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	$ 16,418	$ 15,916
Franklin Templeton - RBC	Goldman Sachs Group Inc - 1.948% - due 10/21/2027	16,812	16,714
Franklin Templeton - RBC	Oracle Corp - 4.500% - due 5/6/2028	12,695	13,002
Franklin Templeton - RBC	Wells Fargo & Co - 2.393% - due 6/02/2028	16,026	16,612
Franklin Templeton - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	17,080	16,807
Franklin Templeton - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	14,068	13,585
Franklin Templeton - RBC	AT&T Inc. - 4.3% - due 2/15/2030	15,727	16,033
Franklin Templeton - RBC	United Health Group, Inc. - 2% - due 5/15/2030	16,978	15,519
Franklin Templeton - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,390	15,187
Franklin Templeton - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	15,854
Franklin Templeton - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,704	16,694
Franklin Templeton - RBC	Comcast Group - 4.800% - due 5/15/2033	14,985	15,155
Franklin Templeton - RBC	CVS Health Copr - 5.300% - due 6/01/2033	15,812	16,526
Franklin Templeton - RBC	Devon Energy Corp New SR DB - 5.200% - due 9/15/2034	16,897	16,971
Franklin Templeton - RBC	Broadcom Inc - 5.200% due 7/15/2035	15,540	15,408
Franklin Templeton - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,886	16,543
Subtotal		257,180	252,526

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/29/2028	$ 36,209	$ 36,383
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 8/31/2027	48,808	49,717
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 4/30/2028	38,486	39,002
Franklin Templeton - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,847	16,122
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 11/15/2028	48,852	49,459
Franklin Templeton - RBC	United States Treasury Note - 1.625% - due 8/15/2029	17,340	16,812
Franklin Templeton - RBC	United States Treasury Note - 4.125% - due 11/30/2029	32,029	32,574
Franklin Templeton - RBC	United States Treasury Note - 3.875% - due 04/30/2030	22,784	23,198
Franklin Templeton - RBC	United States Treasury Note - 0.875% - due 11/15/2030	32,966	33,252
Franklin Templeton - RBC	United States Treasury Note - 1.875% - due 2/15/2032	28,271	29,472
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 2/15/2033	19,382	19,468
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/15/2034	38,309	38,950
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 11/15/2035	16,775	16,793
Subtotal		397,058	401,202

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	$ 110,450	$ 107,760
Focus Bond - RBC	Lord Abbett Short Duration Income Fund Cl I	244,712	225,521
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. Cl Z	212,729	205,321
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond Cl I	221,623	214,598
Focus Bond - RBC	Procter & Gamble Co - 4.100% - due 01/26/2026	200,009	200,038
Focus Bond - RBC	Morgan Stanley - 3.875% - due1/27/2026	199,608	199,974
Focus Bond - RBC	Apple Inc - 3.250% due 02/23/2026	198,486	199,798
Focus Bond - RBC	Southern Calif Edison Co - 5.350% due 03/01/2026	200,289	200,356
Focus Bond - RBC	Boardwalk Pipelines LP SR NT - 5.950% due 06/01/2026	200,708	200,612
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,020	49,964
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	75,496	74,185
Focus Bond - RBC	Old Natl Bancorp Ind - 5.875% - due 9/29/2026	50,329	50,335
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	75,874	74,457
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,111	49,729
Focus Bond - RBC	Citigroup Inc - 4.300% due 11/20/2026	100,240	100,253
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	101,578	100,294
Subtotal		2,292,262	2,253,195

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	VMWARE Inc - 3.900% - due 8/21/2027	$ 75,218	$ 75,026
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	56,592	55,112
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	103,368	99,283
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	103,531	99,123
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	111,259	106,909
Focus Bond - RBC	Safra Natl Bank New York NY - 4.250% - due 01/05/2026	249,938	250,013
Focus Bond - RBC	Charles Schwab BK SSB - 4.250% - due 1/15/2026	249,935	250,041
Focus Bond - RBC	Civista BK Sandusky Ohio CD - 4.200% - due 01/26/2026	249,695	250,062
Focus Bond - RBC	First Fndth BK Irvine CA CD - 4.300% - due 04/07/2026	249,875	250,299
Focus Bond - RBC	Barclays PLC CD - 5.200% - due 05/12/2026	200,872	200,324
Subtotal		1,650,283	1,636,192
Total Fixed Income Securities		4,596,783	4,543,115
Other Investments			
Trust Co. of the West - RBC	Welltower Inc Common Stock	104,588	101,157
Subtotal		104,588	101,157
Total Other Investments		104,588	101,157

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment		Cost	Current Value
Mutual Funds				
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	**(1)**	$ -	$ 2,775,580
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	**(1)**	-	7,763,780
Charles Schwab Trust Bank	Columbia Contrarian Core A	**(1)**	-	929,710
Charles Schwab Trust Bank	Columbia Dividend Income A	**(1)**	-	3,508,542
Charles Schwab Trust Bank	Columbia Small Cap Value A	**(1)**	-	16,372
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	**(1)**	-	2,288,312
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	**(1)**	-	162,379
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	**(1)**	-	554,118
Charles Schwab Trust Bank	Fidelity Balanced Fund	**(1)**	-	711,613
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	**(1)**	-	531,992
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	**(1)**	-	35,872
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	**(1)**	-	294,859
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	**(1)**	-	148,844
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	**(1)**	-	15,374
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	**(1)**	-	179,710
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	**(1)**	-	208,976
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	**(1)**	-	1,174,424
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	**(1)**	-	684,173
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	**(1)**	-	1,308,169
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	**(1)**	-	406,034
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	**(1)**	-	130,799
Charles Schwab Trust Bank	Davis Real Estate	**(1)**	-	46,467
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	**(1)**	-	18,707
Charles Schwab Trust Bank	Fidelity Adv Value Strategies	**(1)**	-	13,107
Subtotal			-	23,907,913
Total Mutual Funds			-	23,907,913
Total investments held at end of year			$ 31,673,324	$ 67,106,707
* Participant Loans	Various maturity dates through 2030; interest rates ranging from 4.25% to 10.50%		N/A	$ 440,851

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Cash Equivalents			
Merrill Lynch	Cash	$ 2	$ 2
Merrill Lynch	Bank Deposit Program	376,193	376,193
Merrill Lynch	Preferred Deposit	2	2
Subtotal		376,197	376,197
Focus Bond - RBC	Cash	-	-
Focus Bond - RBC	Federated Hermes Treasury OBL CL AS	2,634,065	2,634,065
Subtotal		2,634,065	2,634,065
Legg Mason Ppg - RBC	Federated Hermes Treasury OBL CL AS	34,949	34,949
Subtotal		34,949	34,949
Trust Co. of the West - RBC	Cash	(7,511)	(7,511)
Trust Co. of the West - RBC	Federated Hermes Treasury OBL CL AS	157,704	157,704
Subtotal		150,193	150,193
Other - RBC	Federated Hermes Treasury OBL CL AS	6,428	6,428
Other - RBC	RBC Insured Deposits	98,801	98,801
Subtotal		105,229	105,229
Cutler - Charles Schwab	Bank Sweep	35,248	35,248
Subtotal		35,248	35,248
Wasatch Advisors - US Bank	First American Inst Prime - FAIXX	133,146	133,146
Subtotal		133,146	133,146
Total Cash Equivalents		3,469,027	3,469,027

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	$ 129,008	$ 172,528
Cutler - Charles Schwab	Blackrock Inc	147,645	397,096
Cutler - Charles Schwab	Carrier Global Corp	93,061	162,747
Cutler - Charles Schwab	Caterpillar Inc	92,639	549,382
Cutler - Charles Schwab	Charles Schwab Corp	168,787	398,941
Cutler - Charles Schwab	Chevron Corp	107,764	186,093
Cutler - Charles Schwab	CVS Health Corp	241,805	254,269
Cutler - Charles Schwab	Deere & Co	81,303	304,483
Cutler - Charles Schwab	Dupont De Nemours Inc	44,811	81,365
Cutler - Charles Schwab	Exxon Mobil Corp	160,670	270,645
Cutler - Charles Schwab	Home Depot Inc	79,946	310,034
Cutler - Charles Schwab	Ibm Corp	100,373	249,705
Cutler - Charles Schwab	Johnson & Johnson	90,984	209,020
Cutler - Charles Schwab	Jpmorgan Chase & Co	84,460	295,154
Cutler - Charles Schwab	Kroger Co	129,520	227,990
Cutler - Charles Schwab	Lennar Corp	115,786	93,548
Cutler - Charles Schwab	M & T Bank Corp	81,057	165,214
Cutler - Charles Schwab	Mcdonalds Corp	110,543	302,268
Cutler - Charles Schwab	Medtronic Plc	204,999	230,832
Cutler - Charles Schwab	Merck & Co. Inc.	87,426	192,310
Cutler - Charles Schwab	Microsoft Corp	48,994	565,835
Cutler - Charles Schwab	Nextera Energy Inc	165,579	225,185
Cutler - Charles Schwab	Nike Inc.	203,953	153,477
Cutler - Charles Schwab	Pfizer Inc	109,963	95,940
Cutler - Charles Schwab	Pepsico Inc	106,183	162,752
Cutler - Charles Schwab	Pnc Finl Services	119,375	188,483
Cutler - Charles Schwab	Procter & Gamble	96,259	168,533
Cutler - Charles Schwab	Qnity Electronics Inc	64,604	82,956
Cutler - Charles Schwab	Republic Services	142,136	324,889
Cutler - Charles Schwab	RTX Corp	196,422	446,762
Cutler - Charles Schwab	Texas Instruments	53,203	205,412
Cutler - Charles Schwab	Verizon Communication	201,915	199,292
Cutler - Charles Schwab	Walmart Inc	137,715	489,758
Subtotal		3,998,888	8,362,898

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	$ 45,694	$ 151,433
Wasatch Advisors - US Bank	ACV Auctions Inc	134,903	58,466
Wasatch Advisors - US Bank	Addus Homecare Corp	249,664	247,427
Wasatch Advisors - US Bank	Agilysys Inc	189,568	260,854
Wasatch Advisors - US Bank	Alkami Technology Inc	108,232	97,448
Wasatch Advisors - US Bank	Bellring Brands Inc.	127,441	139,343
Wasatch Advisors - US Bank	Ccc Intelligent Solutions Hld com	203,679	170,090
Wasatch Advisors - US Bank	Certara Inc	95,956	86,787
Wasatch Advisors - US Bank	Construction Partners Inc A	87,677	202,554
Wasatch Advisors - US Bank	Clearwater Analytics Holdings, Inc.	90,963	119,925
Wasatch Advisors - US Bank	Dutch Bros Inc Cl A	84,856	142,704
Wasatch Advisors - US Bank	Ensign Group, Inc.	34,952	349,968
Wasatch Advisors - US Bank	Everus Constr Group Com	178,712	165,559
Wasatch Advisors - US Bank	Five Below	38,061	213,789
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	60,746	126,529
Wasatch Advisors - US Bank	Freshpet, Inc.	139,259	139,469
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	37,589	91,252
Wasatch Advisors - US Bank	HealthEquity, Inc.	142,827	347,660
Wasatch Advisors - US Bank	Limbach Holdings Inc	175,019	154,922
Wasatch Advisors - US Bank	Loar Holdings Inc	215,822	182,240
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	37,483	274,085
Wasatch Advisors - US Bank	Ncino Inc Com	96,831	86,586
Wasatch Advisors - US Bank	Onestream Inc Cl A - OS	81,828	64,477
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	85,042	297,591
Wasatch Advisors - US Bank	Pattern Group Inc	83,061	57,135
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	166,429	268,400
Wasatch Advisors - US Bank	Paymentus Holdings Inc Com Cl A	265,251	249,814
Wasatch Advisors - US Bank	Pjt Partners Inc	316,267	296,111
Wasatch Advisors - US Bank	Procore Technologies Inc Com	177,606	211,455
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	76,443	363,677
Wasatch Advisors - US Bank	Shake Shack, Inc. Class A	60,811	78,248
Wasatch Advisors - US Bank	Shift4 Pmts Inc Cl A	306,204	242,057
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	232,202	270,420
Wasatch Advisors - US Bank	Stepstone Group, Inc.	84,811	187,569
Wasatch Advisors - US Bank	Transmedics Group Inc	76,934	99,753
Wasatch Advisors - US Bank	Trex Co Inc com	135,224	82,403
Wasatch Advisors - US Bank	Ufp Technologies Inc	255,420	193,610
Wasatch Advisors - US Bank	Valvoline Inc	225,399	162,823
Wasatch Advisors - US Bank	Vital Farms Inc	189,265	178,864
Wasatch Advisors - US Bank	Xpel Inc	187,991	155,969
Wasatch Advisors - US Bank	Camtek Ltd	186,757	236,830
Wasatch Advisors - US Bank	Fabrinet	113,652	282,729
Wasatch Advisors - US Bank	Global E Online Ltd Shs	130,423	188,256
Wasatch Advisors - US Bank	Jfrog Ltd	80,166	240,846
Wasatch Advisors - US Bank	Nova Ltd	84,558	323,793
Subtotal		6,177,678	8,541,920

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	BYD Company LTD	$ 30,031	$ 21,933
Legg Mason Ppg - RBC	Sea Limited	43,302	60,596
Legg Mason Ppg - RBC	Taiwan Semiconductor MFG Co	50,129	68,071
Legg Mason Ppg - RBC	Tencent Holdings Limited	55,075	61,105
Legg Mason Ppg - RBC	Zai Lab Limited	17,476	9,155
Legg Mason Ppg - RBC	Adyen N V	34,304	31,248
Legg Mason Ppg - RBC	Agnico Eagle Mines Limited	56,702	63,065
Legg Mason Ppg - RBC	Airbus SE	48,611	60,467
Legg Mason Ppg - RBC	Alcon Inc	41,350	37,356
Legg Mason Ppg - RBC	Argenx Se	25,250	43,729
Legg Mason Ppg - RBC	ASML Holdings NV	84,716	104,846
Legg Mason Ppg - RBC	Astrazeneca PLC	65,430	83,105
Legg Mason Ppg - RBC	AXA	39,734	40,746
Legg Mason Ppg - RBC	BAE Systems PLC	41,629	39,468
Legg Mason Ppg - RBC	Banco Bilbao Vizcaya	45,805	61,160
Legg Mason Ppg - RBC	Brambles Ltd	25,792	44,096
Legg Mason Ppg - RBC	Celestica Inc	21,280	33,108
Legg Mason Ppg - RBC	Check Point Software	37,719	34,143
Legg Mason Ppg - RBC	Compagnie Financiere	47,334	54,271
Legg Mason Ppg - RBC	Danone	54,536	66,693
Legg Mason Ppg - RBC	E on SE	42,750	45,205
Legg Mason Ppg - RBC	Essilorluxottica	37,889	33,601
Legg Mason Ppg - RBC	Ferrari NV	32,412	31,782
Legg Mason Ppg - RBC	Galderma Group AG	8,923	9,036
Legg Mason Ppg - RBC	Givaudan Sa	13,593	19,378
Legg Mason Ppg - RBC	Hermes Intl SA	42,225	41,869
Legg Mason Ppg - RBC	Hoya Corp	28,325	37,021
Legg Mason Ppg - RBC	HSBC Holdings PLC	57,737	65,925
Legg Mason Ppg - RBC	Industria De Diseno Textil	30,199	63,157
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	30,244	66,299
Legg Mason Ppg - RBC	L Oreal Co-adr	37,332	44,003
Legg Mason Ppg - RBC	Lenovo Group Ltd	19,603	15,323
Legg Mason Ppg - RBC	London Stk Exchange Group	23,316	26,008
Legg Mason Ppg - RBC	Mitsubishi Heavy Inds Ltd	14,093	18,741
Legg Mason Ppg - RBC	Mitsubishi Ufj Financial	46,887	57,048
Legg Mason Ppg - RBC	Natwest Group Plc	49,433	69,160
Legg Mason Ppg - RBC	Nomura Resh Inst Ltd	20,929	25,353
Legg Mason Ppg - RBC	Novonesis Novozymes B	32,673	31,164
Legg Mason Ppg - RBC	Prysmian S P A	38,454	52,348
Legg Mason Ppg - RBC	Relx PLC	32,064	38,318
Legg Mason Ppg - RBC	Roche Holding LTD	25,798	26,513
Legg Mason Ppg - RBC	Ryanair Hldgs Plc	29,546	31,547
Legg Mason Ppg - RBC	Safran SA	30,510	59,204
Legg Mason Ppg - RBC	SAP SE	43,990	77,974
Legg Mason Ppg - RBC	Schneider Electric SE	51,586	59,700
Legg Mason Ppg - RBC	Shopify, Inc.	11,328	24,628
Legg Mason Ppg - RBC	Siemens Energy AG	44,779	88,519
Legg Mason Ppg - RBC	Softbank Group	27,106	26,387
Legg Mason Ppg - RBC	Sony Group Corporation	58,788	90,624
Legg Mason Ppg - RBC	Terumo Corp	41,261	32,860
Legg Mason Ppg - RBC	Tesco Plc	50,547	64,177
Legg Mason Ppg - RBC	Tokyo Electron LTD	32,672	40,397
Legg Mason Ppg - RBC	UCB	35,209	49,039
Legg Mason Ppg - RBC	Unilever Plc	57,497	61,934
Legg Mason Ppg - RBC	3I Group PLC	25,053	31,369
Subtotal		2,070,956	2,573,972

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Alphabet Inc Class C Common Stock	$ 155,894	$ 601,241
Trust Co. of the West - RBC	Amazon.com Inc	189,273	424,478
Trust Co. of the West - RBC	Arista Networks Inc	136,366	126,706
Trust Co. of the West - RBC	Boston Scientific Corp	111,274	181,737
Trust Co. of the West - RBC	Broadcom Inc	298,886	450,622
Trust Co. of the West - RBC	Cadence Design Systems Inc	140,870	158,165
Trust Co. of the West - RBC	Costco Wholesale Corp-new	78,627	204,375
Trust Co. of the West - RBC	Crowdstrike Holdings Inc Class A Common Stock	93,260	191,723
Trust Co. of the West - RBC	GE Aerospace Common Stock	111,158	197,755
Trust Co. of the West - RBC	Intuitive Surgical, Inc.	118,510	203,890
Trust Co. of the West - RBC	Mastercard Incorporated	109,775	246,620
Trust Co. of the West - RBC	Meta Platforms Inc Class A Common Stock	273,138	335,326
Trust Co. of the West - RBC	Microsoft Corp	604,230	816,351
Trust Co. of the West - RBC	Nvidia Corp	250,059	1,263,911
Trust Co. of the West - RBC	O Reilly Automotive, Inc.	126,548	164,543
Trust Co. of the West - RBC	Oracle Corporation	109,378	74,651
Trust Co. of the West - RBC	Palo Alto Networks Common Stock	110,376	156,938
Trust Co. of the West - RBC	S&P Global Inc Com	105,575	192,313
Trust Co. of the West - RBC	Servicenow Inc Com	139,482	320,167
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	104,979	285,829
Trust Co. of the West - RBC	Idexx Laboratories Corp	64,267	62,241
Trust Co. of the West - RBC	Tyler Technologies Inc	177,407	138,001
Trust Co. of the West - RBC	Asml Holding N V	74,294	195,784
Trust Co. of the West - RBC	Eaton Corporation Plc	147,888	131,226
Trust Co. of the West - RBC	Shopify Inc	89,307	176,262
Trust Co. of the West - RBC	Spotify Technology S A	147,883	128,337
Trust Co. of the West - RBC	Waste Connections Inc Com	72,233	126,084
Subtotal		4,140,937	7,555,276
Other - RBC	SPDR S&P 500 ETF Trust	7,114,467	8,051,429
Subtotal		7,114,467	8,051,429
Total Equity Securities		23,502,926	35,085,495

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Fixed Income Securities			
Franklin Templeton - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	$ 16,418	$ 15,916
Franklin Templeton - RBC	Goldman Sachs Group Inc - 1.948% - due 10/21/2027	16,812	16,714
Franklin Templeton - RBC	Oracle Corp - 4.500% - due 5/6/2028	12,695	13,002
Franklin Templeton - RBC	Wells Fargo & Co - 2.393% - due 6/02/2028	16,026	16,612
Franklin Templeton - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	17,080	16,807
Franklin Templeton - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	14,068	13,585
Franklin Templeton - RBC	AT&T Inc. - 4.3% - due 2/15/2030	15,727	16,033
Franklin Templeton - RBC	United Health Group, Inc. - 2% - due 5/15/2030	16,978	15,519
Franklin Templeton - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	16,390	15,187
Franklin Templeton - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	17,162	15,854
Franklin Templeton - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	17,704	16,694
Franklin Templeton - RBC	Comcast Group - 4.800% - due 5/15/2033	14,985	15,155
Franklin Templeton - RBC	CVS Health Copr - 5.300% - due 6/01/2033	15,812	16,526
Franklin Templeton - RBC	Devon Energy Corp New SR DB - 5.200% - due 9/15/2034	16,897	16,971
Franklin Templeton - RBC	Broadcom Inc - 5.200% due 7/15/2035	15,540	15,408
Franklin Templeton - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,886	16,543
Subtotal		257,180	252,526

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/29/2028	$ 36,209	$ 36,383
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 8/31/2027	48,808	49,717
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 4/30/2028	38,486	39,002
Franklin Templeton - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,847	16,122
Franklin Templeton - RBC	United States Treasury Note - 3.125% - due 11/15/2028	48,852	49,459
Franklin Templeton - RBC	United States Treasury Note - 1.625% - due 8/15/2029	17,340	16,812
Franklin Templeton - RBC	United States Treasury Note - 4.125% - due 11/30/2029	32,029	32,574
Franklin Templeton - RBC	United States Treasury Note - 3.875% - due 04/30/2030	22,784	23,198
Franklin Templeton - RBC	United States Treasury Note - 0.875% - due 11/15/2030	32,966	33,252
Franklin Templeton - RBC	United States Treasury Note - 1.875% - due 2/15/2032	28,271	29,472
Franklin Templeton - RBC	United States Treasury Note - 3.500% - due 2/15/2033	19,382	19,468
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 2/15/2034	38,309	38,950
Franklin Templeton - RBC	United States Treasury Note - 4.000% - due 11/15/2035	16,775	16,793
Subtotal		397,058	401,202

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	$ 110,450	$ 107,760
Focus Bond - RBC	Lord Abbett Short Duration Income Fund Cl I	244,712	225,521
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. Cl Z	212,729	205,321
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond Cl I	221,623	214,598
Focus Bond - RBC	Procter & Gamble Co - 4.100% - due 01/26/2026	200,009	200,038
Focus Bond - RBC	Morgan Stanley - 3.875% - due1/27/2026	199,608	199,974
Focus Bond - RBC	Apple Inc - 3.250% due 02/23/2026	198,486	199,798
Focus Bond - RBC	Southern Calif Edison Co - 5.350% due 03/01/2026	200,289	200,356
Focus Bond - RBC	Boardwalk Pipelines LP SR NT - 5.950% due 06/01/2026	200,708	200,612
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,020	49,964
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	75,496	74,185
Focus Bond - RBC	Old Natl Bancorp Ind - 5.875% - due 9/29/2026	50,329	50,335
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	75,874	74,457
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,111	49,729
Focus Bond - RBC	Citigroup Inc - 4.300% due 11/20/2026	100,240	100,253
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	101,578	100,294
Subtotal		2,292,262	2,253,195

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment	Cost	Current Value
Focus Bond - RBC	VMWARE Inc - 3.900% - due 8/21/2027	$ 75,218	$ 75,026
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	56,592	55,112
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	103,368	99,283
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	103,531	99,123
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	111,259	106,909
Focus Bond - RBC	Safra Natl Bank New York NY - 4.250% - due 01/05/2026	249,938	250,013
Focus Bond - RBC	Charles Schwab BK SSB - 4.250% - due 1/15/2026	249,935	250,041
Focus Bond - RBC	Civista BK Sandusky Ohio CD - 4.200% - due 01/26/2026	249,695	250,062
Focus Bond - RBC	First Fndth BK Irvine CA CD - 4.300% - due 04/07/2026	249,875	250,299
Focus Bond - RBC	Barclays PLC CD - 5.200% - due 05/12/2026	200,872	200,324
Subtotal		1,650,283	1,636,192
Total Fixed Income Securities		4,596,783	4,543,115
Other Investments			
Trust Co. of the West - RBC	Welltower Inc Common Stock	104,588	101,157
Subtotal		104,588	101,157
Total Other Investments		104,588	101,157

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
EIN 87-0201171 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2025

Identity of Issue	Description of Investment		Cost	Current Value
Mutual Funds				
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	**(1)**	$ -	$ 2,775,580
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	**(1)**	-	7,763,780
Charles Schwab Trust Bank	Columbia Contrarian Core A	**(1)**	-	929,710
Charles Schwab Trust Bank	Columbia Dividend Income A	**(1)**	-	3,508,542
Charles Schwab Trust Bank	Columbia Small Cap Value A	**(1)**	-	16,372
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	**(1)**	-	2,288,312
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	**(1)**	-	162,379
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	**(1)**	-	554,118
Charles Schwab Trust Bank	Fidelity Balanced Fund	**(1)**	-	711,613
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	**(1)**	-	531,992
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	**(1)**	-	35,872
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	**(1)**	-	294,859
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	**(1)**	-	148,844
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	**(1)**	-	15,374
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	**(1)**	-	179,710
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	**(1)**	-	208,976
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	**(1)**	-	1,174,424
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	**(1)**	-	684,173
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	**(1)**	-	1,308,169
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	**(1)**	-	406,034
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	**(1)**	-	130,799
Charles Schwab Trust Bank	Davis Real Estate	**(1)**	-	46,467
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	**(1)**	-	18,707
Charles Schwab Trust Bank	Fidelity Adv Value Strategies	**(1)**	-	13,107
Subtotal			-	23,907,913
Total Mutual Funds			-	23,907,913
Total investments held at end of year			$ 31,673,324	$ 67,106,707
* Participant Loans	Various maturity dates through 2030; interest rates ranging from 4.25% to 10.50%		N/A	$ 440,851

* Represents a party-in-interest

(1) Not required as investments are participant-directed.