Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/01/1983

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PND ENGINEERS, INC.

1506 W 36TH AVENUE
ANCHORAGE, AK 99503-3612

2b Employer Identification Number (EIN)
92-0072819

2c Plan Sponsor's telephone number
907-561-1011

2d Business code (see instructions)
541310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2026	DOUG KENLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	197
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	119
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	129
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	80
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	210
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	210
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	197
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	210
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E 2F 2H 2J 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PND ENGINEERS, INC.

D Employer Identification Number (EIN)
92-0072819

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB TRUST BANK

82-3967259

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NWPS

91-2090931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 65	NONE	225300	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NWPS

91-2090931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 37 38 50 60 64 65 70	NONE	13926	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB TRUST BANK

82-3967259

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 63	NONE	5139	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PND ENGINEERS, INC.

D Employer Identification Number (EIN)
92-0072819

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE STABLE VALUE A

b Name of sponsor of entity listed in (a): T. ROWE PRICE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-1309930-001	C	7390

a Name of MTIA, CCT, PSA, or 103-12 IE: COHEN & STEERS US REALTY FUND RS

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-3411346-064	C	325102

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PND ENGINEERS, INC.

D Employer Identification Number (EIN)
92-0072819

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2453	5527
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2164309	2367307
(2) Participant contributions	1b(2)	15879	23500
(3) Other	1b(3)	65842	57646
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	855098	623743
(2) U.S. Government securities	1c(2)	2573252	2733572
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	3875589	3100337
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	16832568	17862467
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	240087	332492
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17138810	22562418
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	43763887	49669009
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	70	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	70	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	43763817	49669009

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2982337	
(B) Participants	2a(1)(B)	906011	
(C) Others (including rollovers)	2a(1)(C)	387900	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		4276248
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3593	
(B) U.S. Government securities	2b(1)(B)	112804	
(C) Corporate debt instruments	2b(1)(C)	153643	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		270040
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	279033	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	767100	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1046133
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	12403623	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11002143	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1401480
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3490901	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		3490901

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		221
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4915
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		10489938
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4322243	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4322243
f Corrective distributions (see instructions)	2f		2666
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	13926	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	225300	
(6) Bank or trust company trustee/custodial fees	2i(6)	9858	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	10753	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		259837
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4584746
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5905192
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SWALLING & ASSOCIATES, PC **(2)** EIN: 92-0138439

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PND ENGINEERS, INC.

D Employer Identification Number (EIN)
92-0072819

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 92-0072819 82-3967259

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703912A .

Financial Statements
and Supplemental Schedules

PND Engineers, Inc. 401(k) Profit Sharing Plan

December 31, 2025 and 2024

SWALLING & ASSOCIATES PC
Certified Public Accountants + Business Advisers

PND Engineers, Inc. 401(k) Profit Sharing Plan
December 31, 2025 and 2024

Contents

	Page
Independent Auditor's Report	1 – 3
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 – 13
Supplemental Schedules	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	14 – 23
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)	24 – 25
Schedule H, Line 4j – Schedule of Reportable Transactions	26

* *All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because the schedules are not required and/or applicable.*

SWALLING & ASSOCIATES PC
Certified Public Accountants + Business Advisers

Independent Auditor's Report

To the Board of Trustees
PND Engineers, Inc. 401(k) Profit Sharing Plan
Anchorage, Alaska

Opinion

We have audited the financial statements of PND Engineers, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of PND Engineers, Inc. 401(k) Profit Sharing Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of PND Engineers, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PND Engineers, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PND Engineers, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PND Engineers, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Plan Administrator and Board of Trustees
PND Engineers, Inc. 401(k) Profit Sharing Plan

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Swalling & Associates, P.C.

Anchorage, Alaska
October 6, 2026

PND Engineers, Inc. 401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	2025	2024
Assets		
Investments, at fair value	$ 47,215,028	$ 41,515,405
Receivables:		
Employer contributions	2,367,307	2,164,309
Employee contributions	23,500	15,879
Accrued interest	57,647	65,841
Total receivables	2,448,454	2,246,029
Non-interest bearing cash	5,527	2,453
Total assets	49,669,009	43,763,887
Liabilities		
Accrued expenses	-	70
Net assets available for benefits	$ 49,669,009	$ 43,763,817

See accompanying notes to financial statements.

PND Engineers, Inc. 401(k) Profit Sharing Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2025

Additions	
Investment income:	
Interest and dividends	$ 1,316,173
Net appreciation in fair value of investments	4,886,765
Net investment income	6,202,938
Contributions:	
Participants	906,011
Employer	2,982,336
Rollover	387,900
Total contributions	4,276,247
Total additions	10,479,185
Deductions	
Benefits paid to participants	4,324,909
Administrative expenses	249,084
Total deductions	4,573,993
Net increase	5,905,192
Net assets available for benefits, beginning of year	43,763,817
Net assets available for benefits, end of year	$ 49,669,009

See accompanying notes to financial statements.

Note 1: Description of the Plan

The following is a summary of the general provisions of PND Engineers, Inc. 401(k) Profit Sharing Plan (the Plan). Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of PND Engineers, Inc. (the Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was amended and restated effective January 1, 2022 to include amendments required for the Coronavirus Aid, Relief, and Economic Security Act.

Setting Every Community Up for Retirement Enhancement 2.0 Act of 2022 (SECURE 2.0 Act)

On December 29, 2022, the SECURE 2.0 Act was signed into law. It includes mandatory and optional provisions impacting defined contribution plans. Key provisions that may affect plan participants currently and/or in the future include increasing the age for required minimum distributions and provisions relating to catch-up contributions. Applicable provisions outlined in the SECURE 2.0 Act will be adopted if elected and/or required. Plan amendments for these changes are not yet required. The deadline for adopting plan amendments has been extended, most recently to no later than December 31, 2026.

Eligibility

Employees are eligible to participate in the Plan after completing 250 hours of service in a three-month period or upon completing one year of service. Eligible employees enter the Plan on the first day of the month following the date eligibility requirements are satisfied.

Contributions

The amount of any profit-sharing contribution is determined annually by the Company. Each participant is assigned a contribution percentage and a contribution amount pursuant to a motion approved annually by the Board of Directors. Profit-sharing contributions are allocated to those employees who have worked at least 1,000 hours during the Plan year.

Participants may elect to contribute 401(k) pre-tax or Roth contributions up to 100% of eligible compensation, as defined by the Plan document, subject to certain limitations under the Internal Revenue Code (IRC). Eligible participants age 50 or older may elect additional catch-up contributions, subject to certain limitations under the IRC.

The Company made a safe harbor non-elective contribution of 3% of gross compensation, as defined in the Plan document, in 2025.

Note 1: Description of the Plan (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings and is charged with allocations of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined by the Plan. The participant's benefit is limited to the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their elective deferral account, rollover contribution accounts, qualified non-elective contribution accounts, and safe harbor contribution accounts, plus related earnings thereon.

Profit-sharing contribution accounts vest under a two-to-six year graded vesting schedule at 20% per year beginning after two years of vesting service and are 100% vested after six years of completed service. A year of service is a Plan year in which a participant works 1,000 hours or more.

Payment of Benefits

Upon termination of service for any reason, a participant may elect to receive the vested benefit subject to the Plan's distribution provisions as follows:

- If the vested account balance is $1,000 or less, the participant will receive a single-sum payment.

- If the vested balance is more than $1,000 but does not exceed $5,000, the participant may elect either a single-sum payment or a direct rollover; if no election is made, the vested benefit will be directly rolled over to an IRA established for the participant's benefit.

- If the vested benefit exceeds $5,000, the participant may elect a single-sum payment, direct rollover, or installment payments following the first valuation date after termination of employment.

Forfeited Accounts

Forfeitures of nonvested accounts are used to reduce future employer contributions or pay administrative expenses. As of December 31, 2025 and 2024, forfeited nonvested accounts totaled $0 and $39,074, respectively. Forfeitures totaling $39,074 and $35,797 were used to offset administrative expenses during the years ended December 31, 2025 and 2024, respectively.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein, and disclosures. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes capital gain distributions and gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Company has absorbed certain annual administrative costs of the Plan. Expenses that are paid directly by the Company are excluded from these financial statements. Investment management fees are paid by the Plan and are either paid by forfeitures or are deducted from investment earnings prior to allocation of earnings to participant accounts.

Note 3: Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification (ASC) 820, *Fair Value Measurements,* are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Corporate common stocks & exchange traded funds: Valued at the closing price reported in the active market on which the securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan.

Interest-bearing cash: Valued at amortized cost which approximates fair value.

Note 3: Fair Value Measurements (Continued)

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Common collective trust funds: Valued using NAV, as a practical expedient for fair value, provided by the Plan's trustee. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and divided by the number of shares outstanding. The funds are direct filing entities.

The following table sets forth by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

	2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual funds	$ 20,943,441	$ -	$ -	$ 20,943,441
Corporate common stock	17,862,466	-	-	17,862,466
Corporate bonds	-	3,100,337	-	3,100,337
U.S. government securities	-	2,733,572	-	2,733,572
Exchange-traded funds	1,618,977	-	-	1,618,977
Interest-bearing cash	623,743	-	-	623,743
	$ 41,048,627	$ 5,833,909	$ -	46,882,536
Common collective trust funds*				332,492
				$ 47,215,028

	2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual funds	$ 17,138,811	$ -	$ -	$ 17,138,811
Corporate common stock	16,832,567	-	-	16,832,567
Corporate bonds	-	3,875,589	-	3,875,589
U.S. government securities	-	2,573,253	-	2,573,253
Interest-bearing cash	855,098	-	-	855,098
	$ 34,826,476	$ 6,448,842	$ -	41,275,318
Common collective trust funds*				240,087
				$ 41,515,405

Note 3: Fair Value Measurements (Continued)

* *Certain investments that are measured at fair value using the NAV per share (or its equivalent), as a practical expedient, have not been classified in the fair value hierarchy. The fair value amounts presented on these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.*

Fair Value of Investments that Calculate Net Asset Value

The following table presents the common collective trust funds measured at fair value based on NAV per share as of December 31, 2025 and 2024, respectively.

	December 31, 2025	December 31, 2024	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Cohen & Steers U.S. Realty Fund C-BE	$ 325,103	$ 232,090	N/A	Daily	None
T. Rowe Price Stable Value A Fund	7,389	7,997	N/A	Daily	None
	$ 332,492	$ 240,087			

Note 4: Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets related to the nonparticipant-directed investments is as follows.

	December 31, 2025	December 31, 2024
Net assets:		
Corporate common stock	$ 17,862,466	$ 16,832,567
Mutual funds	14,724,293	13,543,808
Corporate bonds	3,100,337	3,875,589
U.S. government securities	2,733,572	2,573,253
Exchange traded funds	1,618,977	-
Interest bearing cash	623,743	855,098
Common collective trust funds	237,091	170,272
	$ 40,900,479	$ 37,850,587

Note 4: Nonparticipant-Directed Investments (Continued)

	Year ended December 31, 2025
Changes in net assets:	
Contributions	$ 2,179,471
Net investment income	5,329,032
Benefits paid to participants	(4,215,607)
Administrative expenses	(243,004)
	$ 3,049,892

Note 5: Related Party Transactions and Party-in-Interest Transactions

UBS Financial Services, Inc. and Charles Schwab Trust Bank, the custodians of the Plan, manage certain Plan investments. Therefore, these investment transactions qualify as party-in-interest transactions as defined by ERISA and are denoted as such on the supplemental schedule, Schedule of Assets (Held at End of Year).

The Company provides certain accounting and administrative services to the Plan for which no fees are charged. The Company charges a fee to participants for distributions that require a special valuation and to participants who withdraw multiple distributions during the Plan year.

Note 6: Plan Termination

It is the intention of the Company to maintain the Plan. However, in the event the Plan is terminated, the assets of the Plan will be allocated solely for the benefit of its participants and their beneficiaries. In the event of plan termination, each respective participant's account, net of any termination fees, will become fully vested and will be distributed to each participant in accordance with the plan agreement.

Note 7: Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan's volume submitter sponsor by an opinion letter dated June 30, 2020, that the Non-Standardized Pre-Approved Profit Sharing Plan with CODA sponsored by CCH Incorporated dba FTWilliam Com, which has been adopted by the Plan, is acceptable pursuant to Section 401 of the IRC and in compliance with the applicable requirements of the IRC. The Plan has not requested its own determination letter from the IRS. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified, and the related trust is tax-exempt.

Note 7: Tax Status (Continued)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8: Risks and Uncertainties

Credit Risk

The Plan maintains its cash balances in interest and non-interest-bearing deposit accounts at UBS Bank USA. The Federal Deposit Insurance Corporation (FDIC) provides basic deposit insurance to a limit of $250,000. The Plan's uninsured cash balances as of December 31, 2025 and 2024 were approximately $380,000 and $608,000, respectively.

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances, and the amounts reported in the Statements of Net Assets Available for Benefits.

Note 9: Subsequent Events

Management has evaluated subsequent events through October 6, 2026, the date the financial statements were available to be issued.

Effective July 1, 2026, the pooled investments (discretionary profit-sharing source) that were managed by Charles Schwab and UBS Financial were transferred to the direction of participants and their investment elections.

Supplemental Schedules

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Nonparticipant Directed Funds:			
*	UBS BANK USA DEPOSIT ACCOUNT	Interest Bearing	$ 596,173	$ 596,173
	FEDERATED HERMES GOVT OBL FUND CLASS ADVISOR	27,570 Interest Bearing	27,570	27,570
	COHEN & STEERS U.S. REALTY FUND C-BE	10,699 Common Collective Trust	239,362	237,091
	BOYD GAMING CORP 4.75% 12/01/27	93,000 Corporate Bond	94,387	92,881
	CCO HOLDINGS LLC/CAP CORP 4.50% 05/01/32	97,000 Corporate Bond	88,634	87,061
	ALLEGION PLC 3.50% 10/01/29	75,000 Corporate Bond	71,662	73,174
	VERIZON COMMUNICATIONS 2.55% 03/21/31	80,000 Corporate Bond	71,637	73,165
	QUANTA SERVICES INC 5.25% 08/09/34	71,000 Corporate Bond	70,922	72,950
	BLOCK FINANCIAL 2.50% 07/15/28	76,000 Corporate Bond	70,585	72,518
	PHILIP MORRIS INTL 5.375% 02/15/33	69,000 Corporate Bond	72,478	72,273
	TRIMBLE NAV LTD 6.10% 03/15/33	67,000 Corporate Bond	69,718	72,255
	QORVO INC 4.375% 10/15/29	73,000 Corporate Bond	74,410	71,935
	LKQ CORP 6.25% 06/15/33	67,000 Corporate Bond	71,117	71,846
	MOLSON COORS BREWING CO 3.00% 07/15/26	72,000 Corporate Bond	70,506	71,605
	FLEX LTD 5.25% 01/15/32	70,000 Corporate Bond	70,719	71,436
	MARRIOTT INTL 4.625% 06/15/30	70,000 Corporate Bond	69,518	71,116
	HP INC 4.20% 04/15/32	73,000 Corporate Bond	69,506	70,941
	FORTUNE BRANDS HOME & SECURITY 5.875% 06/01/33	67,000 Corporate Bond	70,037	70,892
	IQVIA INC 6.250% 02/01/29	67,000 Corporate Bond	71,360	70,662
	ZIMMER BIOMET HLDGS INC 5.35% 12/01/28	68,000 Corporate Bond	70,009	70,305
	CONAGRA FOODS INC 4.850% 11/01/28	69,000 Corporate Bond	70,331	69,836
	OLIN CORP 5.625% 08/01/29	68,000 Corporate Bond	66,030	68,364
	NETAPP INC NTS 5.70% 03/17/35	65,000 Corporate Bond	65,504	68,173
	MOTOROLA SOLUTIONS INC 5.60% 06/01/32	62,000 Corporate Bond	64,568	65,306
	B A T CPTL CORP 6.421% 08/02/33	58,000 Corporate Bond	60,945	64,096
	CROWN CASTLE INC 5.20% 09/01/34	61,000 Corporate Bond	61,342	61,741
	L BRANDS INC 7.50% 06/15/29	58,000 Corporate Bond	59,160	59,434
	AT&T INC 4.10% 02/15/28	59,000 Corporate Bond	68,416	59,041
	HCA INC 5.625% 09/01/28	54,000 Corporate Bond	62,775	55,721
	ORACLE CORP 6.25% 11/09/32	53,000 Corporate Bond	54,961	55,396
	BROWN & BROWN INC 5.55% 06/23/35	53,000 Corporate Bond	55,069	54,479
	SVC CORP INTL 5.125% 06/01/29	49,000 Corporate Bond	53,903	49,323
	TENET HEALTHCARE CORP 6.125% 06/15/30	48,000 Corporate Bond	49,080	49,118
	EXPEDIA GROUP INC 3.25% 02/15/30	50,000 Corporate Bond	43,942	47,992
	WILLIS NA INC 2.95% 09/15/29	50,000 Corporate Bond	42,914	47,611
	FISERV INC 5.625% 08/21/33	46,000 Corporate Bond	48,734	47,504
	DICK'S SPORTING GOODS 3.15% 01/15/32	50,000 Corporate Bond	44,978	46,012
	ALTRIA GROUP INC 4.80% 02/14/29	45,000 Corporate Bond	42,832	45,792
	LOWE'S COS INC 5.15% 07/01/33	44,000 Corporate Bond	44,959	45,522
	GLOBAL PAYMENTS INC 2.90% 05/15/30	49,000 Corporate Bond	43,978	45,470
	CDW LLC / CDW FIN CORP 4.250% 04/01/28	44,000 Corporate Bond	46,194	43,860
	ENCOMPASS HEALTH CORP 4.75% 02/01/30	43,000 Corporate Bond	42,182	42,852
	WABTEC CORP 4.95% 09/15/28	42,000 Corporate Bond	45,479	42,523
	FLIR SYSTEMS INC 2.50% 08/01/30	45,000 Corporate Bond	40,501	41,657
	SBA COMMUNICATIONS CORP 3.125% 02/01/29	42,000 Corporate Bond	36,519	40,180
	TENET HEALTHCARE CORP 6.125% 10/01/28	39,000 Corporate Bond	37,305	39,176
	SVC CORP INTL 5.750% 10/15/32	36,000 Corporate Bond	36,360	36,639
	ENCOMPASS HEALTH CORP 4.50% 02/01/28	35,000 Corporate Bond	36,881	34,938
	L BRANDS INC 5.25% 02/01/28	32,000 Corporate Bond	32,000	32,228
	TELEDYNE TECHNOLOGIES 2.75% 04/01/31	34,000 Corporate Bond	30,659	31,494
	WABTEC CORP 5.611% 03/11/34	28,000 Corporate Bond	29,677	29,474
	YUM! BRANDS INC 5.375% 04/01/32	28,000 Corporate Bond	27,598	28,350
	CARLISLE COS INC 2.75% 03/01/30	30,000 Corporate Bond	27,657	28,303

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	CDW LLC / CDW FIN CORP 3.569% 12/01/31	30,000 Corporate Bond	$ 27,273	$ 27,977
	AMERICAN TOWER CORP 3.375% 10/15/26	27,000 Corporate Bond	26,390	26,858
	BROADCOM INC 4.150% 11/15/30	26,000 Corporate Bond	25,362	25,917
	GLOBAL PAYMENTS INC 5.40% 08/15/32	25,000 Corporate Bond	25,876	25,469
	ALTRIA GROUP INC 6.875% 11/01/33	22,000 Corporate Bond	24,940	24,888
	WILLIS NA INC 5.35% 05/15/33	24,000 Corporate Bond	24,244	24,798
	GENUINE PARTS CO 4.950% 08/15/29	15,000 Corporate Bond	14,884	15,283
	AT&T INC 4.80% 02/14/26	15,000 Corporate Bond	14,686	15,085
	STEEL DYNAMICS INC 2.40% 06/15/25	15,000 Corporate Bond	14,217	14,275
	ORACLE CORP 2.95% 01/01/30	14,000 Corporate Bond	12,921	12,939
	CROWN CASTLE INTL CORP 5.80% 03/01/34	10,000 Corporate Bond	10,268	10,501
	SBA COMMUNICATIONS CORP 3.875% 02/15/27	10,000 Corporate Bond	9,838	9,925
	B A T CAPITAL CORP 4.906% 04/02/30	8,000 Corporate Bond	8,108	8,178
	MOTOROLA SOLUTIONS INC 4.60% 02/23/28	8,000 Corporate Bond	7,955	8,083
	EXPEDIA GROUP INC 4.625% 08/01/27	8,000 Corporate Bond	7,639	8,060
	SERVICE CORP INTL 3.375% 08/15/30	8,000 Corporate Bond	6,870	7,481
	US TREASURY NOTE 4.625% 02/15/35	405,000 Government Security	414,697	421,249
	US TREASURY NOTE 3.875% 06/30/30	290,000 Government Security	290,000	292,424
	FNMA PL MA5027 4.00% 05/01/53	285,000 Government Security	231,364	234,869
	US TREASURY NOTE 2.75% 08/15/32	225,000 Government Security	205,315	210,051
	US TREASURY NOTE 4.125% 11/15/32	205,000 Government Security	210,439	207,659
	US TREASURY BOND 2.875% 11/15/46	235,000 Government Security	200,757	174,248
	US TREASURY NOTE 4.125% 01/31/27	169,000 Government Security	169,678	170,056
	US TREASURY BOND 3.125% 08/15/44	192,000 Government Security	174,801	152,566
	FNMA PL MA4600 3.50% 05/01/52	149,000 Government Security	107,053	106,381
	FNMA PL FS6601 3.50% 12/01/53	63,000 Government Security	50,077	52,426
	FNMA PL CB7316 4.00% 10/01/53	60,000 Government Security	49,997	51,776
	FNMA PL MA4885 3.00% 11/01/52	64,000 Government Security	46,913	46,260
	FHLMC PL RA7189 3.50% 04/01/52	65,000 Government Security	44,901	45,908
	FNMA PL CB5118 4.00% 11/01/52	47,000 Government Security	33,801	34,571
	FNMA PL FS0675 3.00% 02/01/52	42,000 Government Security	26,637	26,973
	FNMA PL BW4879 3.00% 04/01/53	31,000 Government Security	22,277	23,188
	FHLMC PL SD8256 4.00% 10/01/52	28,000 Government Security	21,425	21,833
	FNMA PL AL7231 3.50% 08/01/45	114,000 Government Security	21,309	19,426
	FNMA PL MA2771 3.00% 10/01/46	117,000 Government Security	21,580	19,026
	FNMA PL MA4731 3.50% 09/01/52	19,000 Government Security	14,098	14,605
	FHLMC PL SD4553 3.00% 09/01/53	17,000 Government Security	12,547	13,093
	FNMA PL FM3664 4.00% 03/01/49	85,000 Government Security	14,221	12,790
	FNMA PL MA5572 3.50% 11/01/54	14,000 Government Security	12,067	12,455
	FNMA PL BT7848 3.50% 07/01/52	16,000 Government Security	11,738	12,228
	FNMA PL BW6230 4.00% 09/01/52	16,000 Government Security	11,892	12,214
	FNMA PL MA4358 3.50% 06/01/51	30,000 Government Security	13,292	11,781
	FHLMC PL QE6074 4.00% 07/01/52	15,000 Government Security	11,800	11,611
	FHLMC PL SD8244 4.00% 09/01/52	14,000 Government Security	10,599	10,881
	FHLMC PL G07961 3.50% 03/01/45	85,000 Government Security	11,719	10,762
	FHLMC PL SD8202 3.50% 03/01/52	16,000 Government Security	11,860	10,747
	FNMA PL AL7206 4.00% 08/01/45	111,000 Government Security	11,334	10,300
	FHLMC PL SD6654 3.50% 06/01/52	12,000 Government Security	9,636	10,193
	FNMA PL MA4963 3.50% 03/01/53	13,000 Government Security	9,764	10,149
	FNMA PL MA5494 4.00% 10/01/54	11,000 Government Security	9,519	9,971
	FNMA PL CA3872 3.50% 07/01/49	101,000 Government Security	11,243	9,926
	FHLMC PL SD8529 3.50% 03/01/55	11,000 Government Security	9,180	9,520
	FHLMC PL RA6945 3.50% 03/01/52	13,000 Government Security	8,755	9,197

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	FNMA PL MA3774 3.00% 09/01/49	72,000 Government Security	$ 10,486	$ 9,186
	FNMA PL CB5664 4.00% 02/01/53	11,000 Government Security	8,409	9,107
	FNMA PL MA3026 3.50% 06/01/47	85,000 Government Security	9,722	8,959
	FNMA PL FM9681 4.00% 08/01/51	18,000 Government Security	8,750	7,939
	FNMA PL FS1030 3.00% 03/01/52	10,000 Government Security	6,575	7,128
	FNMA PL MA3466 3.50% 09/01/48	74,000 Government Security	7,553	6,986
	FNMA PL CA3866 3.50% 07/01/49	54,000 Government Security	7,023	6,226
	FNMA PL FM7031 4.00% 01/01/51	20,000 Government Security	6,448	5,899
	FHLMC PL SD8225 3.00% 07/01/52	8,000 Government Security	5,673	5,873
	FHLMC PL SD8214 3.50% 05/01/52	8,000 Government Security	6,063	5,758
	FHLMC PL SD8163 3.50% 08/01/51	13,000 Government Security	6,110	5,430
	FNMA PL MA3686 3.50% 06/01/49	61,000 Government Security	5,800	5,224
	FNMA PL MA4528 4.00% 12/01/51	12,000 Government Security	5,392	5,123
	FNMA PL FM7599 3.50% 01/01/51	15,000 Government Security	5,664	5,001
	FHLMC PL RQ0017 3.50% 06/01/55	5,000 Government Security	4,356	4,548
	FNMA PL MA5605 3.50% 01/01/55	5,000 Government Security	4,418	4,468
	FNMA PL MA5135 4.0% 08/01/53	5,000 Government Security	4,048	4,164
	FNMA PL MA5000 3.50% 04/01/53	5,000 Government Security	4,027	4,159
	FNMA PL MA3331 3.00% 04/01/48	28,000 Government Security	4,380	4,111
	FNMA PL BN6594 4.00% 05/01/49	29,000 Government Security	4,313	3,911
	FNMA PL BP9638 3.00% 06/01/50	13,000 Government Security	4,604	3,905
	FNMA PL MA3803 3.50% 10/01/49	32,000 Government Security	4,311	3,845
	FHLMC PL QA5381 3.00% 12/01/49	19,000 Government Security	4,345	3,699
	FNMA PL MA3871 3.00% 12/01/49	22,000 Government Security	4,305	3,694
	FHLMC PL SL1035 4.00% 07/01/54	4,000 Government Security	3,571	3,686
	FNMA PL MA5643 4.00% 03/01/55	4,000 Government Security	3,508	3,644
	FNMA PL AS4168 4.00% 12/01/44	31,000 Government Security	4,023	3,640
	FNMA PL MA5550 4.00% 12/01/54	4,000 Government Security	3,616	3,635
	FNMA PL AS5942 4.00% 10/01/45	38,000 Government Security	3,869	3,562
	FHLMC PL SD8213 3.00% 05/01/52	5,000 Government Security	3,832	3,553
	FNMA PL FM6039 3.50% 06/01/50	11,000 Government Security	4,045	3,553
	FNMA PL CB2556 3.00% 01/01/52	5,000 Government Security	3,583	3,528
	FNMA PL FM5750 4.00% 08/01/50	14,000 Government Security	3,743	3,348
	FNMA PL FM9482 3.00% 11/01/51	5,000 Government Security	3,162	3,238
	FHLMC PL G08624 4.00% 01/01/45	40,000 Government Security	3,369	3,056
	FHLMC PL SD8057 3.50% 04/01/50	15,000 Government Security	3,402	3,012
	FNMA PL MA4020 3.00% 05/01/50	12,000 Government Security	3,495	2,964
	FNMA PL CB3914 4.00% 06/01/52	4,000 Government Security	2,873	2,910
	FHLMC PL C09071 4.00% 02/01/45	62,000 Government Security	3,014	2,728
	FNMA PL FM4251 3.50% 12/01/49	18,000 Government Security	3,054	2,683
	FNMA PL MA2920 3.00% 03/01/47	12,000 Government Security	2,903	2,642
	FNMA PL MA3467 4.00% 09/01/48	37,000 Government Security	2,759	2,619
	FNMA PL FM1598 4.00% 02/01/49	30,000 Government Security	2,786	2,545
	FNMA PL BO7222 4.00% 01/01/50	13,000 Government Security	2,715	2,442
	FHLMC PL SD8221 3.50% 06/01/52	3,000 Government Security	2,304	2,209
	FNMA PL MA3991 3.00% 04/01/50	10,000 Government Security	2,275	1,925
	FNMA PL BM1066 4.00% 02/01/47	15,000 Government Security	2,088	1,921
	FNMA PL MA3960 3.00% 03/01/50	10,000 Government Security	2,111	1,807
	FNMA PL MA3746 4.00% 08/01/49	17,000 Government Security	1,926	1,791
	FNMA PL MA3906 3.50% 01/01/50	13,000 Government Security	2,001	1,777
	FNMA PL MA3521 4.00% 11/01/48	20,000 Government Security	1,702	1,546
	FNMA PL MA3804 4.00% 10/01/49	11,000 Government Security	1,671	1,510
	FHLMC PL ZA6946 4.00% 05/01/49	18,000 Government Security	1,618	1,470

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	FHLMC PL SD8003 4.00% 07/01/49	13,000 Government Security	$ 1,416	$ 1,314
	FNMA PL MA3592 4.00% 02/01/49	23,000 Government Security	1,408	1,297
	FHLMC PL SD8086 4.00% 08/01/50	6,000 Government Security	1,375	1,236
	FNMA PL MA3495 4.00% 10/01/48	13,000 Government Security	1,062	962
	FNMA PL MA4084 4.00% 07/01/50	3,000 Government Security	804	722
	FNMA PL MA3637 3.50% 04/01/49	9,000 Government Security	747	679
	FHLMC PL ZT1952 4.00% 05/01/49	7,000 Government Security	619	577
	FNMA PL FM3278 3.50% 11/01/48	1,000 Government Security	208	185
	APPLE INC	2,069 shares Common Stock	313,008	562,478
	MICROSOFT CORP	991 shares Common Stock	330,353	479,268
	PHILIP MORRIS INTL INC	2,261 shares Common Stock	278,870	362,664
	CORNING INC	3,757 shares Common Stock	188,792	328,963
	SCHWAB CHARLES CORP NEW	3,218 shares Common Stock	213,632	321,510
	JOHNSON & JOHNSON COM	1,413 shares Common Stock	210,458	292,420
	NORFOLK STHN CORP	986 shares Common Stock	210,829	284,678
	NINTENDO LTD ADR NEW JAPAN ADR	15,023 shares Common Stock	231,688	253,288
	BLACKROCK INC	233 shares Common Stock	131,721	249,389
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	816 shares Common Stock	123,501	247,975
	SIEMENS ENERGY AG ADR	1,556 shares Common Stock	80,122	218,073
	BERKSHIRE HATHAWAY INC NEW CL B	430 shares Common Stock	127,280	216,140
	TE CONNECTIVITY PLC	938 shares Common Stock	139,938	213,404
	DOMINION ENERGY INC	3,546 shares Common Stock	229,870	207,760
	CUMMINS INC	407 shares Common Stock	171,269	207,753
	PROGRESSIVE CORP OHIO	879 shares Common Stock	114,810	200,166
	AIR PROD & CHEMICAL INC	792 shares Common Stock	206,704	195,640
	CHEVRON CORP	1,249 shares Common Stock	154,598	190,360
	TEXAS INSTRUMENTS	1,092 shares Common Stock	150,723	189,451
	CISCO SYSTEMS INC	2,424 shares Common Stock	100,752	186,721
	LOWES COMPANIES INC	773 shares Common Stock	112,200	186,417
	BROADCOM INC	519 shares Common Stock	91,128	179,626
	KLA CORP	138 shares Common Stock	98,418	167,681
	ALPHABET INC CL A	529 shares Common Stock	85,567	165,577
	SAFRAN SA ADR	1,884 shares Common Stock	80,736	164,003
	NORTHROP GRUMMAN CORP	281 shares Common Stock	129,580	160,229
	ROLLS ROYCE HOLDINGS PLC SPON ADR	10,112 shares Common Stock	76,625	158,961
	UNITED HEALTH GROUP INC	475 shares Common Stock	161,862	156,802
	COMFORT SYSTEMS USA INC	166 shares Common Stock	71,707	154,927
	ARCH CAPITAL GROUP LTD	1,612 shares Common Stock	129,573	154,623
	NVIDIA CORP	817 shares Common Stock	69,163	152,371
	APPLOVIN CORP CL A	221 shares Common Stock	50,060	148,914
	PARKER HANNIFIN CORP	169 shares Common Stock	99,252	148,544
	FASTENAL CO	3,648 shares Common Stock	75,539	146,394
	META PLATFORMS INC CL A	217 shares Common Stock	108,313	143,240
	BAE SYSTEMS PLC SPON ADR	1,530 shares Common Stock	97,059	142,106
	SAP SE SPON ADR	559 shares Common Stock	133,766	135,787
	CINN FINANCIAL CORP	830 shares Common Stock	73,518	135,556
	STARBUCKS CORP	1,542 shares Common Stock	140,694	129,852
	ALTRIA GROUP INC	2,144 shares Common Stock	108,456	123,623
	AMER EXPRESS CO	330 shares Common Stock	83,044	122,084
	PAYCHEX INC	1,073 shares Common Stock	89,116	120,369
	SEA LTD ADR	937 shares Common Stock	74,951	119,533
	MEDPACE HOLDINGS INC	203 shares Common Stock	78,339	114,015
	ASTRAZENECA PLC SPON ADR	1,240 shares Common Stock	95,017	113,993

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	MCKESSON CORP	138 shares Common Stock	$ 77,536	$ 113,200
	HUBBELL INC	254 shares Common Stock	87,759	112,804
	BOOKING HLDGS INC	21 shares Common Stock	83,516	112,462
	ASML HLDG NV SPON ADR	104 shares Common Stock	44,722	111,265
	CHUBB LTD	355 shares Common Stock	105,202	110,802
	ARISTA NETWORKS INC	832 shares Common Stock	75,967	109,017
	COSTCO WHOLESALE CORP	126 shares Common Stock	101,578	108,655
	MITSUBISHI HEAVY INDS LTD ADR	4,295 shares Common Stock	52,174	104,068
	JPMORGAN CHASE & CO	305 shares Common Stock	66,345	98,277
	ANALOG DEVICES INC	361 shares Common Stock	89,871	97,903
	HASBRO INC	1,170 shares Common Stock	70,521	95,940
	NETFLIX INC	1,000 shares Common Stock	68,889	93,760
	TENCENT HOLDINGS LTD ADR	1,213 shares Common Stock	79,198	92,855
	TAPESTRY INC	679 shares Common Stock	69,905	86,756
	CROWN CASTLE INC REIT	957 shares Common Stock	119,870	85,049
	TJX COS INC NEW	553 shares Common Stock	58,826	84,946
	SHOPIFY INC CL A	527 shares Common Stock	80,967	84,831
	CADENCE DESIGN SYSTEM	265 shares Common Stock	82,006	82,834
	ADVANCED MICRO DEVICES INC	380 shares Common Stock	80,792	81,380
	SEAGATE TECHNOLOGY HOLDINGS	291 shares Common Stock	61,364	80,138
	HUNTINGTON BANCSHARES	4,534 shares Common Stock	69,618	78,665
	CBOE GLOBAL MARKETS INC	313 shares Common Stock	59,576	78,563
	SIMPSON MANUFACTURING CO INC DELA	477 shares Common Stock	42,427	77,021
	SPOTIFY TECHNOLOGY SA EUR	132 shares Common Stock	39,612	76,654
	PRIMERICA INC	296 shares Common Stock	20,575	76,475
	WORKDAY INC CL A	354 shares Common Stock	94,349	76,032
	UBS GROUP AG	1,608 shares Common Stock	49,185	74,466
	3I GROUP PLC ADR	6,592 shares Common Stock	68,266	71,787
	WATTS WATER TECHNOLOGIES INC CL A	259 shares Common Stock	32,709	71,489
	OKTA INC	813 shares Common Stock	81,376	70,300
	CANADIAN PAC KANS CITY LTD CAD	918 shares Common Stock	54,263	67,592
	ALPHABET INC CL C	215 shares Common Stock	40,787	67,467
	NU HLDGS LTD CL A	3,976 shares Common Stock	44,019	66,558
	TORO CO	836 shares Common Stock	68,761	65,810
	WALT DISNEY CO (HOLDING CO) DISNEY COM	570 shares Common Stock	67,598	64,849
	ADOBE INC. (DELAWARE)	184 shares Common Stock	81,486	64,398
	ASML HOLDING HV SPONS ADR	60 shares Common Stock	55,707	64,192
	WATERS CORP	169 shares Common Stock	65,565	64,191
	FTI CONSULTING INC	368 shares Common Stock	40,745	62,865
	COUPANG INC	2,595 shares Common Stock	49,567	61,216
	ADYEN N V ADR	3,830 shares Common Stock	48,277	61,165
	DEUTSCHE BOERSE ADR	2,311 shares Common Stock	71,715	60,756
	ACUSHNET HLDGS CORP	753 shares Common Stock	27,461	60,104
	BROADCOM IN	167 shares Common Stock	37,950	57,799
	LINDE PLC NEW EUR	135 shares Common Stock	42,915	57,563
	ICICI BANK LTD SPON ADR	1,915 shares Common Stock	42,353	57,067
	MERCADOLIBRE INC	28 shares Common Stock	43,806	56,400
	FERGUSON INC	252 shares Common Stock	62,354	56,103
	ROLLS ROYCE HOLDINGS PLD SPON	3,501 shares Common Stock	22,706	55,036
	HENRY JACK & ASSOC INC	293 shares Common Stock	42,241	53,467
	RBC BEARINGS INC	119 shares Common Stock	14,755	53,363
	VERTEX PHARMACEUTICAL INC	117 shares Common Stock	50,111	53,043
	ABB LTD SPON ADR	699 shares Common Stock	40,144	51,705

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	FERRARI N V EUR	139 shares Common Stock	$ 36,115	$ 51,368
	INSTALLED BLDG PRODUCTS	191 shares Common Stock	48,756	49,543
	MOELIS & CO CL A	713 shares Common Stock	30,398	49,012
	VEEVA SYSTEMS INC CL A	218 shares Common Stock	50,344	48,664
	ASM INTL NV EUR	80 shares Common Stock	25,659	48,274
	LANDSTAR SYSTEMS INC	335 shares Common Stock	56,618	48,140
	EAST WEST BANCORP INC	427 shares Common Stock	19,823	47,991
	MKS INSTRUMENTS INC	295 shares Common Stock	28,157	47,141
	RLI CORP	725 shares Common Stock	31,837	46,386
	EXXON MOBIL CORP	383 shares Common Stock	43,084	46,090
	UNICREDIT SPA UNSPONSORED ADR	1,095 shares Common Stock	22,478	45,410
	LCI INDUSTRIES	373 shares Common Stock	42,027	45,260
	EXLSERVICE HOLDINGS INC	1,062 shares Common Stock	39,639	45,071
	TESLA INC	100 shares Common Stock	35,124	44,972
	CANADIAN NAT RESOURCES LTD CAD	1,323 shares Common Stock	42,045	44,784
	RHEINMETALL AD ADR	116 shares Common Stock	43,304	42,398
	CORVEL CORP	623 shares Common Stock	24,270	42,158
	ESSILORILUXOTTICA ADR	266 shares Common Stock	31,543	42,140
	HAMILTON LANE INC CL A	312 shares Common Stock	29,835	41,905
	EXPERIAN PLC SPON ADR	924 shares Common Stock	32,216	41,737
	GRACO INC	501 shares Common Stock	17,943	41,067
	NVENT ELEC PLC	399 shares Common Stock	8,935	40,686
	KADANT INC	142 shares Common Stock	32,222	40,473
	FIRST HAWAIIAN INC	1,577 shares Common Stock	33,839	39,898
	AON PLC CL A	113 shares Common Stock	31,047	39,876
	WASTE CONNECTIONS INC CAD	226 shares Common Stock	31,086	39,631
	STERIS PLC	155 shares Common Stock	31,997	39,296
	EMCOR GROUP INC	63 shares Common Stock	7,559	38,543
	LVMH MOET HENNESSY LOUIS ADR	253 shares Common Stock	36,565	38,155
	NOVO NORDISK ADR DENMARK ADR	747 shares Common Stock	41,082	38,007
	UFP INDS INC	416 shares Common Stock	41,892	37,877
	PACKAGING CORP OF AMERICA	180 shares Common Stock	24,826	37,121
	WINTRUST FINANCIAL CORP	264 shares Common Stock	26,715	36,912
	AMKOR TECHNOLOGY INC	911 shares Common Stock	28,379	35,966
	IBERDROLA SA SPON ADR	416 shares Common Stock	27,903	35,942
	RWE AG ADR	665 shares Common Stock	30,641	35,451
	NOVO NORDISK A/S SPON ADR	694 shares Common Stock	79,368	35,311
	LEIDOS HLDGS INC	194 shares Common Stock	17,384	34,998
	BANCFIRST CORP	329 shares Common Stock	32,099	34,881
	AMAZON COM INC	147 shares Common Stock	33,472	33,930
	LONDON STK EXCHANGE UNSPONSORED ADR	1,108 shares Common Stock	37,781	33,872
	CULLEN FROST BANKERS INC	267 shares Common Stock	28,588	33,810
	MASTERCARD INC CL A	59 shares Common Stock	30,229	33,682
	AMADEUS IT GROUP UNSPONSORED ADR	456 shares Common Stock	31,456	33,502
	NATWEST GROUP PLC SPONSORED	1,895 shares Common Stock	17,369	33,162
	DONALDSON CO INC	374 shares Common Stock	20,076	33,159
	WILLIAMS SONOMA INC	185 shares Common Stock	12,334	33,039
	INDUSTRIA DE DISENO TEXTIL IND ADR	1,993 shares Common Stock	27,109	32,884
	QUEST DIAGNOSTICS INC	189 shares Common Stock	27,831	32,797
	DSV A/S ADR	258 shares Common Stock	24,044	32,596
	AIRBUS SE UNSPONSORED ADR	554 shares Common Stock	21,240	32,088
	EQUITABLE HLDGS INC	668 shares Common Stock	27,637	31,830
	DEUTSCHE BANK AG REG SHS ORD EUR	821 shares Common Stock	14,062	31,658

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	RIGHTMOVE PLC ADR	2,282 shares Common Stock	$ 31,261	$ 31,629
	MONDAY COM LTD	212 shares Common Stock	46,059	31,283
	MARATHON PETROLEUM CO	191 shares Common Stock	34,785	31,062
	EPIROC AKTIEBOLAG ADR	1,372 shares Common Stock	26,370	30,952
	HITACHI LTD ADR NEW JAPAN	978 shares Common Stock	23,888	30,514
	SONY GROUP CORP SPONSORED ADR	1,162 shares Common Stock	30,750	29,747
	HONG KONG EXCHANGES & CLEARNING LTD ADR	570 shares Common Stock	21,796	29,708
	ARTISAN PARTNERS ASSET MGMT INC	710 shares Common Stock	26,113	28,925
	AIA GROUP LTD SPON ADR	701 shares Common Stock	30,633	28,762
	FIDELITY NATIONAL FINANCIAL INCOM	525 shares Common Stock	18,315	28,660
	ENGIE SPON ADR	1,089 shares Common Stock	19,267	28,608
	RAYMOND JAMES FINANCIAL CORP	177 shares Common Stock	14,937	28,424
	NESTLE S A SPONSORED ADR	284 shares Common Stock	30,374	28,053
	CRANE CO	151 shares Common Stock	15,465	27,849
	AGCO CORP	264 shares Common Stock	27,965	27,541
	BRUNSWICK CORP	367 shares Common Stock	20,484	27,246
	AGREE REALTY CORP	376 shares Common Stock	25,141	27,083
	SERVISFIRST BANCSHARES INC	377 shares Common Stock	20,466	27,065
	INGREDION INC COM	245 shares Common Stock	22,613	27,014
	IMPERIAL BRANDS PLC SPONS ADR	635 shares Common Stock	19,333	26,676
	ASSURED GUARANTY LTD	293 shares Common Stock	10,482	26,332
	LOREAL CO ADR FRANCE ADR	307 shares Common Stock	26,977	26,295
	AMDOCS LTD GBP	324 shares Common Stock	22,642	26,085
	RYANAIR HOLDINGS PLC SPON ADR	359 shares Common Stock	20,402	25,916
	FEDERAL AGRICULTURAL MTG CORP CL C NON VTG	147 shares Common Stock	14,441	25,809
	ACUSHNET HOLDINGS CORP	323 shares Common Stock	11,361	25,782
	LINCOLN ELEC HOLDINGS NEW	107 shares Common Stock	10,260	25,641
	DBS GROUP HLDGS LTD. SPON ADR	146 shares Common Stock	10,160	25,639
	TARGA RESOURCES CORP	137 shares Common Stock	7,602	25,276
	SNAP ON INC	73 shares Common Stock	11,697	25,156
	HYATT HOTELS CORP CL A	155 shares Common Stock	23,115	24,850
	NISOURCE INC	585 shares Common Stock	15,481	24,430
	RELX PLC SPON ADR	603 shares Common Stock	28,019	24,373
	MANHATTAN ASSOC INC	140 shares Common Stock	10,558	24,263
	HALMA PLC UNSPONSORED ADR	254 shares Common Stock	19,552	24,143
	STANDARD CHARTERED PLC ADR	487 shares Common Stock	13,277	24,087
	DICK'S SPORTING GOODS INC	121 shares Common Stock	24,979	23,954
	TOTALENERGIES SE SPON ADR	364 shares Common Stock	15,998	23,813
	NEXTSTAR MEDIA GROUP INC	117 shares Common Stock	19,280	23,757
	RELIANCE INC	82 shares Common Stock	23,863	23,687
	LILLY ELI & CO	22 shares Common Stock	22,583	23,643
	LITTELFUSE INC	91 shares Common Stock	17,729	23,016
	BANCO BILBAO VIZCAYA	972 shares Common Stock	14,780	22,657
	WSTN DIGITAL CORP	131 shares Common Stock	11,856	22,567
	AVERY DENNISON CORP	121 shares Common Stock	16,601	22,008
	GOLDMAN SACHS GROUP INC	25 shares Common Stock	14,867	21,975
	ITOCHU CORP ADR JAPAN ADR	172 shares Common Stock	18,125	21,749
	IDACORP INC (HOLDING COMPANY)	169 shares Common Stock	18,144	21,389
	MSA SAFETY INC COM	133 shares Common Stock	13,340	21,298
	TIMKEN CO	251 shares Common Stock	15,672	21,117
	ESSENTIAL PPTYS RLTY TR INC	711 shares Common Stock	17,471	21,088
	MUNICH RE GROUP ADR	1,578 shares Common Stock	16,516	20,814
	RPM INTL INC (DELA)	199 shares Common Stock	17,268	20,696

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	NORDSON CORP	86 shares Common Stock	$ 16,323	$ 20,677
	BANCO SANTANDER S.A SPON ADR	1,757 shares Common Stock	14,145	20,610
	TDK CORP ADR JAPAN ADR	1,440 shares Common Stock	19,607	20,304
	CONCENTRA GROUP HOLDINGS	997 shares Common Stock	17,994	19,621
	TOKYO ELECTRON LTD ADR	176 shares Common Stock	15,763	19,554
	INTESA SANPAOLO SPON ADR	469 shares Common Stock	17,973	19,515
	ALLIANT ENERGY CORP	300 shares Common Stock	15,864	19,503
	EASTGROUP PROPERTIES INC (MARYLAND CORP)	108 shares Common Stock	14,822	19,239
	RECRUIT HLDGS CO LTD UN SPONSORED ADR	1,659 shares Common Stock	19,054	18,664
	WALMART INC	167 shares Common Stock	15,123	18,605
	NINTENDO LTD ADR NEW JAPAN ADR	1,095 shares Common Stock	20,463	18,462
	MTU AERO ENGINES HLDGS AG ADR	88 shares Common Stock	13,138	18,342
	PALANTIR TECHNOLOGIES INC CL A	103 shares Common Stock	16,553	18,308
	CDN NATL RAILWAY CO CAD	184 shares Common Stock	21,512	18,188
	PERMIAN RES CORP CL A	1,288 shares Common Stock	18,596	18,071
	FUJITSU LTD ADR NEW JAPAN ADR	651 shares Common Stock	11,833	17,746
	HUNTINGTON INGALLS INDS INC	52 shares Common Stock	9,151	17,684
	GE VERONA LLC COM	27 shares Common Stock	16,887	17,646
	INSMED INC COM	100 shares Common Stock	10,837	17,404
	KEYENCE CORP ORD JPY	48 shares Common Stock	22,968	17,280
	DAIICHI SANKYO CO LTD SPON ADR	811 shares Common Stock	33,920	17,226
	AIR LIQUIDE ADR FRANCE	458 shares Common Stock	17,107	17,202
	CHUGAI PHARMACEUTICAL LTD ADR	652 shares Common Stock	15,359	17,128
	COUSINS PROPERTIES INC	649 shares Common Stock	18,676	16,731
	INTL BUSINESS MACH	56 shares Common Stock	13,919	16,588
	LKQ CORP NEW	549 shares Common Stock	22,763	16,580
	NRG ENERGY INC NEW	104 shares Common Stock	8,182	16,561
	MARUBENI CORP ADR JAPAN ADR	60 shares Common Stock	11,947	16,545
	SUZUKI MOTOR CORP LTD ADR	279 shares Common Stock	12,561	16,497
	BRITISH AMER TOBACCO PLC GB SPON ADR	279 shares Common Stock	10,448	15,797
	WOLTERS KLUWER NV SPONSORED	150 shares Common Stock	19,514	15,534
	MARZETTI COMPANY/THE	94 shares Common Stock	16,015	15,455
	GE AEROSPACE	50 shares Common Stock	13,472	15,402
	DANONE SPON ADR	843 shares Common Stock	11,727	15,208
	ROYAL KPN N.V. SPON ADR	3,198 shares Common Stock	13,144	15,127
	BIO TECHNE CORP COM	257 shares Common Stock	15,711	15,114
	BARRICK MINING CORP	346 shares Common Stock	11,901	15,068
	CAMDEN PPTY TR SBI	134 shares Common Stock	17,097	14,751
	DOMINO'S PIZZA INC	35 shares Common Stock	16,382	14,589
	SERVICE CORP INTL	184 shares Common Stock	14,215	14,346
	SHIN ETSU CHEM CO LTD ADR	903 shares Common Stock	19,853	13,996
	3M CO	84 shares Common Stock	12,132	13,448
	BXP INC	198 shares Common Stock	12,202	13,361
	DT MIDSTREAM INC	111 shares Common Stock	11,841	13,284
	RHEINMETALL AG ADR	36 shares Common Stock	9,101	13,158
	NATERA INC	57 shares Common Stock	9,773	13,058
	ORACLE CORP	66 shares Common Stock	19,494	12,864
	C H ROBINSON WORLDWIDE INC NEW	80 shares Common Stock	12,648	12,861
	SMC CORP YEN SHS ORD JPY	37 shares Common Stock	17,286	12,789
	ROBINHOOD MARKETS INC CL A	110 shares Common Stock	9,513	12,441
	HAWKINS INC	86 shares Common Stock	13,616	12,217
	TERRENO RLTY CORP SBI	206 shares Common Stock	14,339	12,094
	FOUR CORNERS PPTY TRUST REIT	552 shares Common Stock	12,768	12,037

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	REGENCY CENTERS CORP	173 shares Common Stock	$ 10,755	$ 11,942
	HF SINCLAIR CORP	259 shares Common Stock	11,594	11,935
	DAIKIN INDS LTD ADR	917 shares Common Stock	14,024	11,692
	ANHEUSER BUSCH INBEV SPON ADR	182 shares Common Stock	11,769	11,655
	BEONE MEDICINES LTD SPON ADR	37 shares Common Stock	7,108	11,241
	KINGSPAN GROUP PLC ADR	124 shares Common Stock	10,672	10,929
	OMNICOM GROUP INC	135 shares Common Stock	13,255	10,901
	HEIDELBERGCEMENT AG ADR SPON ADR	207 shares Common Stock	9,790	10,783
	OWENS CORNING NEW	96 shares Common Stock	17,841	10,743
	BOOKING HOLDINGS INC	2 shares Common Stock	9,156	10,711
	ALIBABA GROUP HLDG LTD SPON ADR	72 shares Common Stock	8,969	10,554
	TD SYNNEX CORP	69 shares Common Stock	9,186	10,366
	CLOUDFLARE INC CL A	52 shares Common Stock	9,954	10,252
	EXPAND ENERGY CORP	91 shares Common Stock	9,960	10,043
	VOLVO AB-A SHS UNSPONSORED ADR	313 shares Common Stock	8,836	9,997
	EVOLUTION AB UNSPONSORED ADR	144 shares Common Stock	12,307	9,782
	KOMATSU LTD SPON ADR NEW	308 shares Common Stock	11,512	9,779
	CARVANA CO CL A	23 shares Common Stock	7,783	9,706
	HOYA CORP SPON ADR	64 shares Common Stock	9,180	9,706
	ABBVIE INC COM	42 shares Common Stock	8,306	9,597
	AMPHENOL CORP NEW CL A	68 shares Common Stock	5,418	9,189
	SOFI TECHNOLOGIES INC CL A	351 shares Common Stock	8,339	9,189
	RIO TINTO PLC SPON ADR	109 shares Common Stock	8,544	8,723
	INTUIT	13 shares Common Stock	8,053	8,611
	GILEAD SCIENCES INC	66 shares Common Stock	7,121	8,101
	RTX CORP	42 shares Common Stock	5,992	7,703
	COMPUTERSHARE LTD SPON ADR	340 shares Common Stock	8,312	7,687
	KFORCE INC	244 shares Common Stock	15,328	7,544
	MAGNOLIA OIL & GAS CORP CL A	338 shares Common Stock	7,913	7,399
	ABBOTT LABS	53 shares Common Stock	6,914	6,640
	COCA COLA CO COM	94 shares Common Stock	5,879	6,572
	CROWDSTRIKE HOLDINGS INC CL A	14 shares Common Stock	6,615	6,563
	ROBLOX CORP CL A	77 shares Common Stock	9,829	6,239
	CIENA CORP NEW	26 shares Common Stock	5,184	6,081
	QUANTA SERVICES INC	14 shares Common Stock	4,420	5,909
	TERUMO CORP ADR	388 shares Common Stock	7,174	5,626
	MCDONALDS CORP	18 shares Common Stock	5,229	5,501
	SERVICENOW INC	35 shares Common Stock	6,897	5,362
	ALNYLAM PHARMACEUTICALS INC	13 shares Common Stock	4,939	5,169
	DOORCASH INC CL A	22 shares Common Stock	4,009	4,983
	D R HORTON INC	33 shares Common Stock	5,160	4,753
	CELESTICA INC CAD	16 shares Common Stock	3,294	4,730
	VISA INC CL A	13 shares Common Stock	4,433	4,559
	DEERE AND CO	8 shares Common Stock	3,458	3,725
	HIMS & HERS HEALTH INC	110 shares Common Stock	6,015	3,572
	INTUITIVE SURGICAL INC	6 shares Common Stock	3,196	3,398
	AUTOZONE INC	1 shares Common Stock	3,140	3,391
	VISTRA CORP	20 shares Common Stock	3,981	3,227
	TRANE TECHNOLIGIES PLC	8 shares Common Stock	3,178	3,114
	PALO ALTO NETWORKS INC	16 shares Common Stock	2,956	2,947
	UBER TECHNOLOGIES INC	36 shares Common Stock	3,089	2,942
	SNOWFLAKE INC CL A	13 shares Common Stock	2,503	2,852
	TWILIO INC CL A	16 shares Common Stock	2,054	2,276

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	ROCKET LAB CORP	32 shares Common Stock	$ 2,224	$ 2,232
	LUMENTUM HOLDINGS INC	6 shares Common Stock	2,184	2,212
	TRANSDIGM GROUP INC	1 shares Common Stock	1,351	1,330
	CHENIERE ENERGY INC NEW	6 shares Common Stock	1,363	1,166
	LAM RESEARCH CORP	6 shares Common Stock	498	1,027
	F&G ANNUITIES & LIFE INC	31 shares Common Stock	990	956
	INTERCONTINENTALEXCHANGE GROUP	5 shares Common Stock	879	810
	SPOTIFY TECHNOLOGY SA EUR	1 shares Common Stock	375	581
	PIMCO ACTIVE BOND EXCHANGE	10,992 shares Exchange Traded Funds	1,011,729	1,023,135
	CAPITAL GROUP GBL GROWTH EQTY CREATION UNI	17,196 shares Exchange Traded Funds	529,805	595,842
	VANGUARD TOTAL STOCK MKT IDX ADM	21,366 shares Mutual Funds	2,088,172	3,486,999
	PGIM TOTAL RETURN BOND Z	190,158 shares Mutual Funds	2,460,392	2,312,325
	ALLIANZ FIXED INCOME SHARES: SERIES C	138,451 shares Mutual Funds	1,308,757	1,280,674
	ALLIANZ FIXED INCOME SHARES: SERIES M	140,967 shares Mutual Funds	1,301,749	1,267,290
	VANGUARD TOTAL BOND MARKET INDEX ADM	111,909 shares Mutual Funds	1,137,178	1,093,347
	DFA INTERNATIONAL VALUE I	36,978 shares Mutual Funds	789,733	1,057,207
	VANGUARD TOTAL INTL STOCK INDEX ADM	24,799 shares Mutual Funds	769,663	1,005,114
	AMERICAN FUNDS EUROPACIFIC GR R6	14,446 shares Mutual Funds	823,778	875,143
	FIDELITY LARGE CAP GROWTH INDEX	15,937 shares Mutual Funds	485,980	737,390
	VANGUARD EQUITY INCOME ADM	6,785 shares Mutual Funds	580,481	630,418
	VANGUARD SMALL CAP INDEX ADM	4,012 shares Mutual Funds	373,332	495,794
	VANGUARD INFLATION PROTECTED SECS ADM	21,010 shares Mutual Funds	516,899	482,592
	Total Nonparticipant Directed Funds:		$ 34,195,881	$ 40,900,479
Participant Directed Funds:				
	COHEN & STEERS U.S. REALTY FUND C-BE	3,972 Common Collective Trust	**	$ 88,012
	T. ROWE PRICE STABLE VALUE A	7,372 Common Collective Trust	**	7,389
	VANGUARD TARGET RETIREMENT 2045	30,503 shares Mutual Funds	**	1,059,678
	VANGUARD TARGET RETIREMENT 2055	12,705 shares Mutual Funds	**	840,556
	VANGUARD TARGET RETIREMENT 2065	17,098 shares Mutual Funds	**	684,418
	FIDELITY LARGE CAP GROWTH INDEX	10,613 shares Mutual Funds	**	491,080
	VANGUARD TARGET RETIREMENT 2050	8,216 shares Mutual Funds	**	487,027
	VANGUARD TOTAL STOCK MKT IDX ADM	2,414 shares Mutual Funds	**	394,004
	VANGUARD TARGET RETIREMENT 2060	6,281 shares Mutual Funds	**	383,043
	VANGUARD TARGET RETIREMENT 2030	8,761 shares Mutual Funds	**	370,814
	VANGUARD TARGET RETIREMENT 2040	5,333 shares Mutual Funds	**	266,389
	VANGUARD TARGET RETIREMENT 2035	9,527 shares Mutual Funds	**	260,857
	VANGUARD SMALL CAP INDEX ADM	1,786 shares Mutual Funds	**	220,700
	VANGUARD TARGET RETIREMENT 2025	10,333 shares Mutual Funds	**	206,135
	VANGUARD EQUITY INCOME ADM	1,626 shares Mutual Funds	**	151,065
	DFA INTERNATIONAL VALUE I	4,602 shares Mutual Funds	**	131,583
	VANGUARD TOTAL INTL STOCK INDEX ADM	2,918 shares Mutual Funds	**	118,279
	AMERICAN FUNDS EUROPACIFIC GR R6	789 shares Mutual Funds	**	47,782
	VANGUARD TARGET RETIREMENT 2070	1,371 shares Mutual Funds	**	43,610
	VANGUARD INFLATION-PROTECTED SECURITIES ADM	1,000 shares Mutual Funds	**	22,963
	VANGUARD TOTAL BOND MARKET INDEX ADM	2,257 shares Mutual Funds	**	22,050
	VANGUARD TARGET RETIREMENT INCOME	1,183 shares Mutual Funds	**	16,407
	PGIM TOTAL RETURN BOND Z	40 shares Mutual Funds	**	481
	VANGUARD TARGET RETIREMENT 2020	8 shares Mutual Funds	**	227
	Total Participant Directed Funds:		**	$ 6,314,549

* Party-in-interest
** The cost of participant directed amounts is not required to be disclosed.

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year Ended: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(c) Cost of Acquisition	(d) Proceeds of Disposition
TRIMBLE NAV LTD 6.10% 03/15/33	19,000	Corporate Bond	$ 17,692	$ 17,851
GLOBAL PAYMENTS INC 2.90% 05/15/30	17,000	Corporate Bond	17,053	17,430
US TREASURY NOTE 4.125% 01/31/27	72,000	Government Security	71,941	72,681
US TREASURY NOTE 4.625% 02/15/35	20,000	Government Security	20,478	20,800
GLOBUS MED INC CL A	32	shares Common Stock	77,521	50,610
PROGRESSIVE CORP OHIO	24	shares Common Stock	64,639	52,996
VISA INC CL A	1	shares Common Stock	44,271	44,270
LIGHT & WONDER INC	10	shares Common Stock	42,231	34,866
SALESFORCE, INC.	2	shares Common Stock	38,881	39,541
REINSURANCE GROUP AMER INC NEW	3	shares Common Stock	34,157	35,279
CAMECO CORP	92	shares Common Stock	33,478	32,872
EMERSON ELECTRIC CO	54	shares Common Stock	32,281	33,271
STRYKER CORP	1	shares Common Stock	24,111	24,952
PHILIP MORRIS INTL INC	4	shares Common Stock	20,911	21,653
FISERV INC	24	shares Common Stock	20,800	16,873
JEFFERIES FINL GROUP INC	12	shares Common Stock	13,807	13,028
UNION PACIFIC CORP	26	shares Common Stock	13,201	12,025
WALMART INC	5	shares Common Stock	12,236	12,429
TESLA INC	2	shares Common Stock	9,996	7,384
ORACLE CORP	17	shares Common Stock	8,589	8,499
STARBUCKS CORP	1	shares Common Stock	7,040	5,752
JOHNSON & JOHNSON COM	8	shares Common Stock	7,025	7,561
TWILIO INC CL A	19	shares Common Stock	6,767	4,810
KERING S A UN SPONSORED ADR	19	shares Common Stock	5,219	4,990
DOMINO'S PIZZA INC	11	shares Common Stock	5,157	5,109
ABBOTT LABS	863	shares Common Stock	5,043	4,893
BOOKING HLDGS INC	135	shares Common Stock	4,875	4,709
UBER TECHNOLOGIES INC	3	shares Common Stock	4,551	4,478
INTERCONTINENTALEXCHANGE GROUP	21	shares Common Stock	4,129	3,934
TENCENT HLDGS LTD ADR	14	shares Common Stock	3,824	3,782
WALT DISNEY CO (HOLDING CO) DISNEY COM	2	shares Common Stock	3,795	3,669
NINTENDO LTD ADR NEW JAPAN ADR	3	shares Common Stock	3,650	4,159
DEUTSCHE BOERSE ADR	141	shares Common Stock	3,561	3,112
SERVICE CORP INTL	9	shares Common Stock	3,512	3,632
SEA LTD ADR	4	shares Common Stock	3,429	2,797
SNOWFLAKE INC CL A	5	shares Common Stock	3,158	2,960
ANALOG DEVICES INC	395	shares Common Stock	2,988	2,804
RHEINMETALL AG ADR	4	shares Common Stock	2,986	3,377
TD SYNNEX CORP	3	shares Common Stock	2,690	1,963
LILLY ELI & CO	21	shares Common Stock	2,568	2,169
APPLOVIN CORP CL A	119	shares Common Stock	2,555	2,610
GILEAD SCIENCES INC	57	shares Common Stock	2,424	2,321
ALIBABA GROUP HLDG LTD SPON ADR	128	shares Common Stock	2,299	2,704
MERCADOLIBRE INC	1	shares Common Stock	2,096	1,971
BLOCK INC CL A	63	shares Common Stock	2,072	1,412
HUBSPOT INC	109	shares Common Stock	2,059	1,375
ROBLOX CORP CL A	24	shares Common Stock	2,029	1,397
COMFORT SYSTEMS USA INC	25	shares Common Stock	2,003	3,839
EDWARDS LIFESCIENCES CORP	1	shares Common Stock	1,749	1,897
BERKSHIRE HATHAWAY INC NEW CL B	258	shares Common Stock	1,378	1,532

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year Ended: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year) (Continued)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(c) Cost of Acquisition	(d) Proceeds of Disposition
CARVANA CO CL A	174	shares Common Stock	$ 1,322	$ 1,804
MONGODB INC	23	shares Common Stock	1,242	1,133
CORNING INC	66	shares Common Stock	1,211	1,340
CONOCOPHILLIPS	43	shares Common Stock	1,046	1,081
GOLDMAN SACHS GROUP INC	190	shares Common Stock	950	1,424
INTL BUSINESS MACH	17	shares Common Stock	902	937
ABBVIE INC COM	236	shares Common Stock	836	761
ROBINHOOD MKTS INC CL A	6	shares Common Stock	563	948
INSMED INC COM	45	shares Common Stock	501	520
SCHWAB CHARLES CORP NEW	4	shares Common Stock	488	648
CROWDSTRIKE HLDGS INC CL A	48	shares Common Stock	445	471
DEERE AND CO	47	shares Common Stock	416	497
RTX CORP	12	shares Common Stock	384	454
SONY GROUP CORP SPONSORED ADR	7	shares Common Stock	318	349
CLOUDFLARE INC CL A	54	shares Common Stock	316	383
BANCO BILBAO VIZCAYA ARGENTARIA S.A. SPON	155	shares Common Stock	288	337
KINGSPAN GROUP PLC ADR	3	shares Common Stock	235	245
BANCO SANTANDER S.A SPON ADR	643	shares Common Stock	209	230
MARUBENI CORP ADR JAPAN ADR	23	shares Common Stock	196	213
VISTRA CORP	1	shares Common Stock	191	183
DOORDASH INC CL A	39	shares Common Stock	183	223
VOLVO AB-A SHS UNSPONSORED ADR SEK	1	shares Common Stock	141	144
COCA COLA CO COM	129	shares Common Stock	125	141

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year Ended: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4j
Schedule of Reportable Transactions

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
*	UBS Bank Sweep Program	$ 8,035,540	$ -	$ -	$ -	$ 8,035,540	$ 8,035,540	$ -
*	UBS Bank Sweep Program	-	8,252,865	-	-	8,252,865	8,252,865	-

* Party-in-interest

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year Ended: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4j
Schedule of Reportable Transactions

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
*	UBS Bank Sweep Program	$ 8,035,540	$ -	$ -	$ -	$ 8,035,540	$ 8,035,540	$ -
*	UBS Bank Sweep Program	-	8,252,865	-	-	8,252,865	8,252,865	-

* Party-in-interest

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Nonparticipant Directed Funds:			
*	UBS BANK USA DEPOSIT ACCOUNT	Interest Bearing	$ 596,173	$ 596,173
	FEDERATED HERMES GOVT OBL FUND CLASS ADVISOR	27,570 Interest Bearing	27,570	27,570
	COHEN & STEERS U.S. REALTY FUND C-BE	10,699 Common Collective Trust	239,362	237,091
	BOYD GAMING CORP 4.75% 12/01/27	93,000 Corporate Bond	94,387	92,881
	CCO HOLDINGS LLC/CAP CORP 4.50% 05/01/32	97,000 Corporate Bond	88,634	87,061
	ALLEGION PLC 3.50% 10/01/29	75,000 Corporate Bond	71,662	73,174
	VERIZON COMMUNICATIONS 2.55% 03/21/31	80,000 Corporate Bond	71,637	73,165
	QUANTA SERVICES INC 5.25% 08/09/34	71,000 Corporate Bond	70,922	72,950
	BLOCK FINANCIAL 2.50% 07/15/28	76,000 Corporate Bond	70,585	72,518
	PHILIP MORRIS INTL 5.375% 02/15/33	69,000 Corporate Bond	72,478	72,273
	TRIMBLE NAV LTD 6.10% 03/15/33	67,000 Corporate Bond	69,718	72,255
	QORVO INC 4.375% 10/15/29	73,000 Corporate Bond	74,410	71,935
	LKQ CORP 6.25% 06/15/33	67,000 Corporate Bond	71,117	71,846
	MOLSON COORS BREWING CO 3.00% 07/15/26	72,000 Corporate Bond	70,506	71,605
	FLEX LTD 5.25% 01/15/32	70,000 Corporate Bond	70,719	71,436
	MARRIOTT INTL 4.625% 06/15/30	70,000 Corporate Bond	69,518	71,116
	HP INC 4.20% 04/15/32	73,000 Corporate Bond	69,506	70,941
	FORTUNE BRANDS HOME & SECURITY 5.875% 06/01/33	67,000 Corporate Bond	70,037	70,892
	IQVIA INC 6.250% 02/01/29	67,000 Corporate Bond	71,360	70,662
	ZIMMER BIOMET HLDGS INC 5.35% 12/01/28	68,000 Corporate Bond	70,009	70,305
	CONAGRA FOODS INC 4.850% 11/01/28	69,000 Corporate Bond	70,331	69,836
	OLIN CORP 5.625% 08/01/29	68,000 Corporate Bond	66,030	68,364
	NETAPP INC NTS 5.70% 03/17/35	65,000 Corporate Bond	65,504	68,173
	MOTOROLA SOLUTIONS INC 5.60% 06/01/32	62,000 Corporate Bond	64,568	65,306
	B A T CPTL CORP 6.421% 08/02/33	58,000 Corporate Bond	60,945	64,096
	CROWN CASTLE INC 5.20% 09/01/34	61,000 Corporate Bond	61,342	61,741
	L BRANDS INC 7.50% 06/15/29	58,000 Corporate Bond	59,160	59,434
	AT&T INC 4.10% 02/15/28	59,000 Corporate Bond	68,416	59,041
	HCA INC 5.625% 09/01/28	54,000 Corporate Bond	62,775	55,721
	ORACLE CORP 6.25% 11/09/32	53,000 Corporate Bond	54,961	55,396
	BROWN & BROWN INC 5.55% 06/23/35	53,000 Corporate Bond	55,069	54,479
	SVC CORP INTL 5.125% 06/01/29	49,000 Corporate Bond	53,903	49,323
	TENET HEALTHCARE CORP 6.125% 06/15/30	48,000 Corporate Bond	49,080	49,118
	EXPEDIA GROUP INC 3.25% 02/15/30	50,000 Corporate Bond	43,942	47,992
	WILLIS NA INC 2.95% 09/15/29	50,000 Corporate Bond	42,914	47,611
	FISERV INC 5.625% 08/21/33	46,000 Corporate Bond	48,734	47,504
	DICK'S SPORTING GOODS 3.15% 01/15/32	50,000 Corporate Bond	44,978	46,012
	ALTRIA GROUP INC 4.80% 02/14/29	45,000 Corporate Bond	42,832	45,792
	LOWE'S COS INC 5.15% 07/01/33	44,000 Corporate Bond	44,959	45,522
	GLOBAL PAYMENTS INC 2.90% 05/15/30	49,000 Corporate Bond	43,978	45,470
	CDW LLC / CDW FIN CORP 4.250% 04/01/28	44,000 Corporate Bond	46,194	43,860
	ENCOMPASS HEALTH CORP 4.75% 02/01/30	43,000 Corporate Bond	42,182	42,852
	WABTEC CORP 4.95% 09/15/28	42,000 Corporate Bond	45,479	42,523
	FLIR SYSTEMS INC 2.50% 08/01/30	45,000 Corporate Bond	40,501	41,657
	SBA COMMUNICATIONS CORP 3.125% 02/01/29	42,000 Corporate Bond	36,519	40,180
	TENET HEALTHCARE CORP 6.125% 10/01/28	39,000 Corporate Bond	37,305	39,176
	SVC CORP INTL 5.750% 10/15/32	36,000 Corporate Bond	36,360	36,639
	ENCOMPASS HEALTH CORP 4.50% 02/01/28	35,000 Corporate Bond	36,881	34,938
	L BRANDS INC 5.25% 02/01/28	32,000 Corporate Bond	32,000	32,228
	TELEDYNE TECHNOLOGIES 2.75% 04/01/31	34,000 Corporate Bond	30,659	31,494
	WABTEC CORP 5.611% 03/11/34	28,000 Corporate Bond	29,677	29,474
	YUM! BRANDS INC 5.375% 04/01/32	28,000 Corporate Bond	27,598	28,350
	CARLISLE COS INC 2.75% 03/01/30	30,000 Corporate Bond	27,657	28,303

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	CDW LLC / CDW FIN CORP 3.569% 12/01/31	30,000 Corporate Bond	$ 27,273	$ 27,977
	AMERICAN TOWER CORP 3.375% 10/15/26	27,000 Corporate Bond	26,390	26,858
	BROADCOM INC 4.150% 11/15/30	26,000 Corporate Bond	25,362	25,917
	GLOBAL PAYMENTS INC 5.40% 08/15/32	25,000 Corporate Bond	25,876	25,469
	ALTRIA GROUP INC 6.875% 11/01/33	22,000 Corporate Bond	24,940	24,888
	WILLIS NA INC 5.35% 05/15/33	24,000 Corporate Bond	24,244	24,798
	GENUINE PARTS CO 4.950% 08/15/29	15,000 Corporate Bond	14,884	15,283
	AT&T INC 4.80% 02/14/26	15,000 Corporate Bond	14,686	15,085
	STEEL DYNAMICS INC 2.40% 06/15/25	15,000 Corporate Bond	14,217	14,275
	ORACLE CORP 2.95% 01/01/30	14,000 Corporate Bond	12,921	12,939
	CROWN CASTLE INTL CORP 5.80% 03/01/34	10,000 Corporate Bond	10,268	10,501
	SBA COMMUNICATIONS CORP 3.875% 02/15/27	10,000 Corporate Bond	9,838	9,925
	B A T CAPITAL CORP 4.906% 04/02/30	8,000 Corporate Bond	8,108	8,178
	MOTOROLA SOLUTIONS INC 4.60% 02/23/28	8,000 Corporate Bond	7,955	8,083
	EXPEDIA GROUP INC 4.625% 08/01/27	8,000 Corporate Bond	7,639	8,060
	SERVICE CORP INTL 3.375% 08/15/30	8,000 Corporate Bond	6,870	7,481
	US TREASURY NOTE 4.625% 02/15/35	405,000 Government Security	414,697	421,249
	US TREASURY NOTE 3.875% 06/30/30	290,000 Government Security	290,000	292,424
	FNMA PL MA5027 4.00% 05/01/53	285,000 Government Security	231,364	234,869
	US TREASURY NOTE 2.75% 08/15/32	225,000 Government Security	205,315	210,051
	US TREASURY NOTE 4.125% 11/15/32	205,000 Government Security	210,439	207,659
	US TREASURY BOND 2.875% 11/15/46	235,000 Government Security	200,757	174,248
	US TREASURY NOTE 4.125% 01/31/27	169,000 Government Security	169,678	170,056
	US TREASURY BOND 3.125% 08/15/44	192,000 Government Security	174,801	152,566
	FNMA PL MA4600 3.50% 05/01/52	149,000 Government Security	107,053	106,381
	FNMA PL FS6601 3.50% 12/01/53	63,000 Government Security	50,077	52,426
	FNMA PL CB7316 4.00% 10/01/53	60,000 Government Security	49,997	51,776
	FNMA PL MA4885 3.00% 11/01/52	64,000 Government Security	46,913	46,260
	FHLMC PL RA7189 3.50% 04/01/52	65,000 Government Security	44,901	45,908
	FNMA PL CB5118 4.00% 11/01/52	47,000 Government Security	33,801	34,571
	FNMA PL FS0675 3.00% 02/01/52	42,000 Government Security	26,637	26,973
	FNMA PL BW4879 3.00% 04/01/53	31,000 Government Security	22,277	23,188
	FHLMC PL SD8256 4.00% 10/01/52	28,000 Government Security	21,425	21,833
	FNMA PL AL7231 3.50% 08/01/45	114,000 Government Security	21,309	19,426
	FNMA PL MA2771 3.00% 10/01/46	117,000 Government Security	21,580	19,026
	FNMA PL MA4731 3.50% 09/01/52	19,000 Government Security	14,098	14,605
	FHLMC PL SD4553 3.00% 09/01/53	17,000 Government Security	12,547	13,093
	FNMA PL FM3664 4.00% 03/01/49	85,000 Government Security	14,221	12,790
	FNMA PL MA5572 3.50% 11/01/54	14,000 Government Security	12,067	12,455
	FNMA PL BT7848 3.50% 07/01/52	16,000 Government Security	11,738	12,228
	FNMA PL BW6230 4.00% 09/01/52	16,000 Government Security	11,892	12,214
	FNMA PL MA4358 3.50% 06/01/51	30,000 Government Security	13,292	11,781
	FHLMC PL QE6074 4.00% 07/01/52	15,000 Government Security	11,800	11,611
	FHLMC PL SD8244 4.00% 09/01/52	14,000 Government Security	10,599	10,881
	FHLMC PL G07961 3.50% 03/01/45	85,000 Government Security	11,719	10,762
	FHLMC PL SD8202 3.50% 03/01/52	16,000 Government Security	11,860	10,747
	FNMA PL AL7206 4.00% 08/01/45	111,000 Government Security	11,334	10,300
	FHLMC PL SD6654 3.50% 06/01/52	12,000 Government Security	9,636	10,193
	FNMA PL MA4963 3.50% 03/01/53	13,000 Government Security	9,764	10,149
	FNMA PL MA5494 4.00% 10/01/54	11,000 Government Security	9,519	9,971
	FNMA PL CA3872 3.50% 07/01/49	101,000 Government Security	11,243	9,926
	FHLMC PL SD8529 3.50% 03/01/55	11,000 Government Security	9,180	9,520
	FHLMC PL RA6945 3.50% 03/01/52	13,000 Government Security	8,755	9,197

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	FNMA PL MA3774 3.00% 09/01/49	72,000 Government Security	$ 10,486	$ 9,186
	FNMA PL CB5664 4.00% 02/01/53	11,000 Government Security	8,409	9,107
	FNMA PL MA3026 3.50% 06/01/47	85,000 Government Security	9,722	8,959
	FNMA PL FM9681 4.00% 08/01/51	18,000 Government Security	8,750	7,939
	FNMA PL FS1030 3.00% 03/01/52	10,000 Government Security	6,575	7,128
	FNMA PL MA3466 3.50% 09/01/48	74,000 Government Security	7,553	6,986
	FNMA PL CA3866 3.50% 07/01/49	54,000 Government Security	7,023	6,226
	FNMA PL FM7031 4.00% 01/01/51	20,000 Government Security	6,448	5,899
	FHLMC PL SD8225 3.00% 07/01/52	8,000 Government Security	5,673	5,873
	FHLMC PL SD8214 3.50% 05/01/52	8,000 Government Security	6,063	5,758
	FHLMC PL SD8163 3.50% 08/01/51	13,000 Government Security	6,110	5,430
	FNMA PL MA3686 3.50% 06/01/49	61,000 Government Security	5,800	5,224
	FNMA PL MA4528 4.00% 12/01/51	12,000 Government Security	5,392	5,123
	FNMA PL FM7599 3.50% 01/01/51	15,000 Government Security	5,664	5,001
	FHLMC PL RQ0017 3.50% 06/01/55	5,000 Government Security	4,356	4,548
	FNMA PL MA5605 3.50% 01/01/55	5,000 Government Security	4,418	4,468
	FNMA PL MA5135 4.0% 08/01/53	5,000 Government Security	4,048	4,164
	FNMA PL MA5000 3.50% 04/01/53	5,000 Government Security	4,027	4,159
	FNMA PL MA3331 3.00% 04/01/48	28,000 Government Security	4,380	4,111
	FNMA PL BN6594 4.00% 05/01/49	29,000 Government Security	4,313	3,911
	FNMA PL BP9638 3.00% 06/01/50	13,000 Government Security	4,604	3,905
	FNMA PL MA3803 3.50% 10/01/49	32,000 Government Security	4,311	3,845
	FHLMC PL QA5381 3.00% 12/01/49	19,000 Government Security	4,345	3,699
	FNMA PL MA3871 3.00% 12/01/49	22,000 Government Security	4,305	3,694
	FHLMC PL SL1035 4.00% 07/01/54	4,000 Government Security	3,571	3,686
	FNMA PL MA5643 4.00% 03/01/55	4,000 Government Security	3,508	3,644
	FNMA PL AS4168 4.00% 12/01/44	31,000 Government Security	4,023	3,640
	FNMA PL MA5550 4.00% 12/01/54	4,000 Government Security	3,616	3,635
	FNMA PL AS5942 4.00% 10/01/45	38,000 Government Security	3,869	3,562
	FHLMC PL SD8213 3.00% 05/01/52	5,000 Government Security	3,832	3,553
	FNMA PL FM6039 3.50% 06/01/50	11,000 Government Security	4,045	3,553
	FNMA PL CB2556 3.00% 01/01/52	5,000 Government Security	3,583	3,528
	FNMA PL FM5750 4.00% 08/01/50	14,000 Government Security	3,743	3,348
	FNMA PL FM9482 3.00% 11/01/51	5,000 Government Security	3,162	3,238
	FHLMC PL G08624 4.00% 01/01/45	40,000 Government Security	3,369	3,056
	FHLMC PL SD8057 3.50% 04/01/50	15,000 Government Security	3,402	3,012
	FNMA PL MA4020 3.00% 05/01/50	12,000 Government Security	3,495	2,964
	FNMA PL CB3914 4.00% 06/01/52	4,000 Government Security	2,873	2,910
	FHLMC PL C09071 4.00% 02/01/45	62,000 Government Security	3,014	2,728
	FNMA PL FM4251 3.50% 12/01/49	18,000 Government Security	3,054	2,683
	FNMA PL MA2920 3.00% 03/01/47	12,000 Government Security	2,903	2,642
	FNMA PL MA3467 4.00% 09/01/48	37,000 Government Security	2,759	2,619
	FNMA PL FM1598 4.00% 02/01/49	30,000 Government Security	2,786	2,545
	FNMA PL BO7222 4.00% 01/01/50	13,000 Government Security	2,715	2,442
	FHLMC PL SD8221 3.50% 06/01/52	3,000 Government Security	2,304	2,209
	FNMA PL MA3991 3.00% 04/01/50	10,000 Government Security	2,275	1,925
	FNMA PL BM1066 4.00% 02/01/47	15,000 Government Security	2,088	1,921
	FNMA PL MA3960 3.00% 03/01/50	10,000 Government Security	2,111	1,807
	FNMA PL MA3746 4.00% 08/01/49	17,000 Government Security	1,926	1,791
	FNMA PL MA3906 3.50% 01/01/50	13,000 Government Security	2,001	1,777
	FNMA PL MA3521 4.00% 11/01/48	20,000 Government Security	1,702	1,546
	FNMA PL MA3804 4.00% 10/01/49	11,000 Government Security	1,671	1,510
	FHLMC PL ZA6946 4.00% 05/01/49	18,000 Government Security	1,618	1,470

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	FHLMC PL SD8003 4.00% 07/01/49	13,000 Government Security	$ 1,416	$ 1,314
	FNMA PL MA3592 4.00% 02/01/49	23,000 Government Security	1,408	1,297
	FHLMC PL SD8086 4.00% 08/01/50	6,000 Government Security	1,375	1,236
	FNMA PL MA3495 4.00% 10/01/48	13,000 Government Security	1,062	962
	FNMA PL MA4084 4.00% 07/01/50	3,000 Government Security	804	722
	FNMA PL MA3637 3.50% 04/01/49	9,000 Government Security	747	679
	FHLMC PL ZT1952 4.00% 05/01/49	7,000 Government Security	619	577
	FNMA PL FM3278 3.50% 11/01/48	1,000 Government Security	208	185
	APPLE INC	2,069 shares Common Stock	313,008	562,478
	MICROSOFT CORP	991 shares Common Stock	330,353	479,268
	PHILIP MORRIS INTL INC	2,261 shares Common Stock	278,870	362,664
	CORNING INC	3,757 shares Common Stock	188,792	328,963
	SCHWAB CHARLES CORP NEW	3,218 shares Common Stock	213,632	321,510
	JOHNSON & JOHNSON COM	1,413 shares Common Stock	210,458	292,420
	NORFOLK STHN CORP	986 shares Common Stock	210,829	284,678
	NINTENDO LTD ADR NEW JAPAN ADR	15,023 shares Common Stock	231,688	253,288
	BLACKROCK INC	233 shares Common Stock	131,721	249,389
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	816 shares Common Stock	123,501	247,975
	SIEMENS ENERGY AG ADR	1,556 shares Common Stock	80,122	218,073
	BERKSHIRE HATHAWAY INC NEW CL B	430 shares Common Stock	127,280	216,140
	TE CONNECTIVITY PLC	938 shares Common Stock	139,938	213,404
	DOMINION ENERGY INC	3,546 shares Common Stock	229,870	207,760
	CUMMINS INC	407 shares Common Stock	171,269	207,753
	PROGRESSIVE CORP OHIO	879 shares Common Stock	114,810	200,166
	AIR PROD & CHEMICAL INC	792 shares Common Stock	206,704	195,640
	CHEVRON CORP	1,249 shares Common Stock	154,598	190,360
	TEXAS INSTRUMENTS	1,092 shares Common Stock	150,723	189,451
	CISCO SYSTEMS INC	2,424 shares Common Stock	100,752	186,721
	LOWES COMPANIES INC	773 shares Common Stock	112,200	186,417
	BROADCOM INC	519 shares Common Stock	91,128	179,626
	KLA CORP	138 shares Common Stock	98,418	167,681
	ALPHABET INC CL A	529 shares Common Stock	85,567	165,577
	SAFRAN SA ADR	1,884 shares Common Stock	80,736	164,003
	NORTHROP GRUMMAN CORP	281 shares Common Stock	129,580	160,229
	ROLLS ROYCE HOLDINGS PLC SPON ADR	10,112 shares Common Stock	76,625	158,961
	UNITED HEALTH GROUP INC	475 shares Common Stock	161,862	156,802
	COMFORT SYSTEMS USA INC	166 shares Common Stock	71,707	154,927
	ARCH CAPITAL GROUP LTD	1,612 shares Common Stock	129,573	154,623
	NVIDIA CORP	817 shares Common Stock	69,163	152,371
	APPLOVIN CORP CL A	221 shares Common Stock	50,060	148,914
	PARKER HANNIFIN CORP	169 shares Common Stock	99,252	148,544
	FASTENAL CO	3,648 shares Common Stock	75,539	146,394
	META PLATFORMS INC CL A	217 shares Common Stock	108,313	143,240
	BAE SYSTEMS PLC SPON ADR	1,530 shares Common Stock	97,059	142,106
	SAP SE SPON ADR	559 shares Common Stock	133,766	135,787
	CINN FINANCIAL CORP	830 shares Common Stock	73,518	135,556
	STARBUCKS CORP	1,542 shares Common Stock	140,694	129,852
	ALTRIA GROUP INC	2,144 shares Common Stock	108,456	123,623
	AMER EXPRESS CO	330 shares Common Stock	83,044	122,084
	PAYCHEX INC	1,073 shares Common Stock	89,116	120,369
	SEA LTD ADR	937 shares Common Stock	74,951	119,533
	MEDPACE HOLDINGS INC	203 shares Common Stock	78,339	114,015
	ASTRAZENECA PLC SPON ADR	1,240 shares Common Stock	95,017	113,993

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	MCKESSON CORP	138 shares Common Stock	$ 77,536	$ 113,200
	HUBBELL INC	254 shares Common Stock	87,759	112,804
	BOOKING HLDGS INC	21 shares Common Stock	83,516	112,462
	ASML HLDG NV SPON ADR	104 shares Common Stock	44,722	111,265
	CHUBB LTD	355 shares Common Stock	105,202	110,802
	ARISTA NETWORKS INC	832 shares Common Stock	75,967	109,017
	COSTCO WHOLESALE CORP	126 shares Common Stock	101,578	108,655
	MITSUBISHI HEAVY INDS LTD ADR	4,295 shares Common Stock	52,174	104,068
	JPMORGAN CHASE & CO	305 shares Common Stock	66,345	98,277
	ANALOG DEVICES INC	361 shares Common Stock	89,871	97,903
	HASBRO INC	1,170 shares Common Stock	70,521	95,940
	NETFLIX INC	1,000 shares Common Stock	68,889	93,760
	TENCENT HOLDINGS LTD ADR	1,213 shares Common Stock	79,198	92,855
	TAPESTRY INC	679 shares Common Stock	69,905	86,756
	CROWN CASTLE INC REIT	957 shares Common Stock	119,870	85,049
	TJX COS INC NEW	553 shares Common Stock	58,826	84,946
	SHOPIFY INC CL A	527 shares Common Stock	80,967	84,831
	CADENCE DESIGN SYSTEM	265 shares Common Stock	82,006	82,834
	ADVANCED MICRO DEVICES INC	380 shares Common Stock	80,792	81,380
	SEAGATE TECHNOLOGY HOLDINGS	291 shares Common Stock	61,364	80,138
	HUNTINGTON BANCSHARES	4,534 shares Common Stock	69,618	78,665
	CBOE GLOBAL MARKETS INC	313 shares Common Stock	59,576	78,563
	SIMPSON MANUFACTURING CO INC DELA	477 shares Common Stock	42,427	77,021
	SPOTIFY TECHNOLOGY SA EUR	132 shares Common Stock	39,612	76,654
	PRIMERICA INC	296 shares Common Stock	20,575	76,475
	WORKDAY INC CL A	354 shares Common Stock	94,349	76,032
	UBS GROUP AG	1,608 shares Common Stock	49,185	74,466
	3I GROUP PLC ADR	6,592 shares Common Stock	68,266	71,787
	WATTS WATER TECHNOLOGIES INC CL A	259 shares Common Stock	32,709	71,489
	OKTA INC	813 shares Common Stock	81,376	70,300
	CANADIAN PAC KANS CITY LTD CAD	918 shares Common Stock	54,263	67,592
	ALPHABET INC CL C	215 shares Common Stock	40,787	67,467
	NU HLDGS LTD CL A	3,976 shares Common Stock	44,019	66,558
	TORO CO	836 shares Common Stock	68,761	65,810
	WALT DISNEY CO (HOLDING CO) DISNEY COM	570 shares Common Stock	67,598	64,849
	ADOBE INC. (DELAWARE)	184 shares Common Stock	81,486	64,398
	ASML HOLDING HV SPONS ADR	60 shares Common Stock	55,707	64,192
	WATERS CORP	169 shares Common Stock	65,565	64,191
	FTI CONSULTING INC	368 shares Common Stock	40,745	62,865
	COUPANG INC	2,595 shares Common Stock	49,567	61,216
	ADYEN N V ADR	3,830 shares Common Stock	48,277	61,165
	DEUTSCHE BOERSE ADR	2,311 shares Common Stock	71,715	60,756
	ACUSHNET HLDGS CORP	753 shares Common Stock	27,461	60,104
	BROADCOM IN	167 shares Common Stock	37,950	57,799
	LINDE PLC NEW EUR	135 shares Common Stock	42,915	57,563
	ICICI BANK LTD SPON ADR	1,915 shares Common Stock	42,353	57,067
	MERCADOLIBRE INC	28 shares Common Stock	43,806	56,400
	FERGUSON INC	252 shares Common Stock	62,354	56,103
	ROLLS ROYCE HOLDINGS PLD SPON	3,501 shares Common Stock	22,706	55,036
	HENRY JACK & ASSOC INC	293 shares Common Stock	42,241	53,467
	RBC BEARINGS INC	119 shares Common Stock	14,755	53,363
	VERTEX PHARMACEUTICAL INC	117 shares Common Stock	50,111	53,043
	ABB LTD SPON ADR	699 shares Common Stock	40,144	51,705

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	FERRARI N V EUR	139 shares Common Stock	$ 36,115	$ 51,368
	INSTALLED BLDG PRODUCTS	191 shares Common Stock	48,756	49,543
	MOELIS & CO CL A	713 shares Common Stock	30,398	49,012
	VEEVA SYSTEMS INC CL A	218 shares Common Stock	50,344	48,664
	ASM INTL NV EUR	80 shares Common Stock	25,659	48,274
	LANDSTAR SYSTEMS INC	335 shares Common Stock	56,618	48,140
	EAST WEST BANCORP INC	427 shares Common Stock	19,823	47,991
	MKS INSTRUMENTS INC	295 shares Common Stock	28,157	47,141
	RLI CORP	725 shares Common Stock	31,837	46,386
	EXXON MOBIL CORP	383 shares Common Stock	43,084	46,090
	UNICREDIT SPA UNSPONSORED ADR	1,095 shares Common Stock	22,478	45,410
	LCI INDUSTRIES	373 shares Common Stock	42,027	45,260
	EXLSERVICE HOLDINGS INC	1,062 shares Common Stock	39,639	45,071
	TESLA INC	100 shares Common Stock	35,124	44,972
	CANADIAN NAT RESOURCES LTD CAD	1,323 shares Common Stock	42,045	44,784
	RHEINMETALL AD ADR	116 shares Common Stock	43,304	42,398
	CORVEL CORP	623 shares Common Stock	24,270	42,158
	ESSILORILUXOTTICA ADR	266 shares Common Stock	31,543	42,140
	HAMILTON LANE INC CL A	312 shares Common Stock	29,835	41,905
	EXPERIAN PLC SPON ADR	924 shares Common Stock	32,216	41,737
	GRACO INC	501 shares Common Stock	17,943	41,067
	NVENT ELEC PLC	399 shares Common Stock	8,935	40,686
	KADANT INC	142 shares Common Stock	32,222	40,473
	FIRST HAWAIIAN INC	1,577 shares Common Stock	33,839	39,898
	AON PLC CL A	113 shares Common Stock	31,047	39,876
	WASTE CONNECTIONS INC CAD	226 shares Common Stock	31,086	39,631
	STERIS PLC	155 shares Common Stock	31,997	39,296
	EMCOR GROUP INC	63 shares Common Stock	7,559	38,543
	LVMH MOET HENNESSY LOUIS ADR	253 shares Common Stock	36,565	38,155
	NOVO NORDISK ADR DENMARK ADR	747 shares Common Stock	41,082	38,007
	UFP INDS INC	416 shares Common Stock	41,892	37,877
	PACKAGING CORP OF AMERICA	180 shares Common Stock	24,826	37,121
	WINTRUST FINANCIAL CORP	264 shares Common Stock	26,715	36,912
	AMKOR TECHNOLOGY INC	911 shares Common Stock	28,379	35,966
	IBERDROLA SA SPON ADR	416 shares Common Stock	27,903	35,942
	RWE AG ADR	665 shares Common Stock	30,641	35,451
	NOVO NORDISK A/S SPON ADR	694 shares Common Stock	79,368	35,311
	LEIDOS HLDGS INC	194 shares Common Stock	17,384	34,998
	BANCFIRST CORP	329 shares Common Stock	32,099	34,881
	AMAZON COM INC	147 shares Common Stock	33,472	33,930
	LONDON STK EXCHANGE UNSPONSORED ADR	1,108 shares Common Stock	37,781	33,872
	CULLEN FROST BANKERS INC	267 shares Common Stock	28,588	33,810
	MASTERCARD INC CL A	59 shares Common Stock	30,229	33,682
	AMADEUS IT GROUP UNSPONSORED ADR	456 shares Common Stock	31,456	33,502
	NATWEST GROUP PLC SPONSORED	1,895 shares Common Stock	17,369	33,162
	DONALDSON CO INC	374 shares Common Stock	20,076	33,159
	WILLIAMS SONOMA INC	185 shares Common Stock	12,334	33,039
	INDUSTRIA DE DISENO TEXTIL IND ADR	1,993 shares Common Stock	27,109	32,884
	QUEST DIAGNOSTICS INC	189 shares Common Stock	27,831	32,797
	DSV A/S ADR	258 shares Common Stock	24,044	32,596
	AIRBUS SE UNSPONSORED ADR	554 shares Common Stock	21,240	32,088
	EQUITABLE HLDGS INC	668 shares Common Stock	27,637	31,830
	DEUTSCHE BANK AG REG SHS ORD EUR	821 shares Common Stock	14,062	31,658

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	RIGHTMOVE PLC ADR	2,282 shares Common Stock	$ 31,261	$ 31,629
	MONDAY COM LTD	212 shares Common Stock	46,059	31,283
	MARATHON PETROLEUM CO	191 shares Common Stock	34,785	31,062
	EPIROC AKTIEBOLAG ADR	1,372 shares Common Stock	26,370	30,952
	HITACHI LTD ADR NEW JAPAN	978 shares Common Stock	23,888	30,514
	SONY GROUP CORP SPONSORED ADR	1,162 shares Common Stock	30,750	29,747
	HONG KONG EXCHANGES & CLEARNING LTD ADR	570 shares Common Stock	21,796	29,708
	ARTISAN PARTNERS ASSET MGMT INC	710 shares Common Stock	26,113	28,925
	AIA GROUP LTD SPON ADR	701 shares Common Stock	30,633	28,762
	FIDELITY NATIONAL FINANCIAL INCOM	525 shares Common Stock	18,315	28,660
	ENGIE SPON ADR	1,089 shares Common Stock	19,267	28,608
	RAYMOND JAMES FINANCIAL CORP	177 shares Common Stock	14,937	28,424
	NESTLE S A SPONSORED ADR	284 shares Common Stock	30,374	28,053
	CRANE CO	151 shares Common Stock	15,465	27,849
	AGCO CORP	264 shares Common Stock	27,965	27,541
	BRUNSWICK CORP	367 shares Common Stock	20,484	27,246
	AGREE REALTY CORP	376 shares Common Stock	25,141	27,083
	SERVISFIRST BANCSHARES INC	377 shares Common Stock	20,466	27,065
	INGREDION INC COM	245 shares Common Stock	22,613	27,014
	IMPERIAL BRANDS PLC SPONS ADR	635 shares Common Stock	19,333	26,676
	ASSURED GUARANTY LTD	293 shares Common Stock	10,482	26,332
	LOREAL CO ADR FRANCE ADR	307 shares Common Stock	26,977	26,295
	AMDOCS LTD GBP	324 shares Common Stock	22,642	26,085
	RYANAIR HOLDINGS PLC SPON ADR	359 shares Common Stock	20,402	25,916
	FEDERAL AGRICULTURAL MTG CORP CL C NON VTG	147 shares Common Stock	14,441	25,809
	ACUSHNET HOLDINGS CORP	323 shares Common Stock	11,361	25,782
	LINCOLN ELEC HOLDINGS NEW	107 shares Common Stock	10,260	25,641
	DBS GROUP HLDGS LTD. SPON ADR	146 shares Common Stock	10,160	25,639
	TARGA RESOURCES CORP	137 shares Common Stock	7,602	25,276
	SNAP ON INC	73 shares Common Stock	11,697	25,156
	HYATT HOTELS CORP CL A	155 shares Common Stock	23,115	24,850
	NISOURCE INC	585 shares Common Stock	15,481	24,430
	RELX PLC SPON ADR	603 shares Common Stock	28,019	24,373
	MANHATTAN ASSOC INC	140 shares Common Stock	10,558	24,263
	HALMA PLC UNSPONSORED ADR	254 shares Common Stock	19,552	24,143
	STANDARD CHARTERED PLC ADR	487 shares Common Stock	13,277	24,087
	DICK'S SPORTING GOODS INC	121 shares Common Stock	24,979	23,954
	TOTALENERGIES SE SPON ADR	364 shares Common Stock	15,998	23,813
	NEXTSTAR MEDIA GROUP INC	117 shares Common Stock	19,280	23,757
	RELIANCE INC	82 shares Common Stock	23,863	23,687
	LILLY ELI & CO	22 shares Common Stock	22,583	23,643
	LITTELFUSE INC	91 shares Common Stock	17,729	23,016
	BANCO BILBAO VIZCAYA	972 shares Common Stock	14,780	22,657
	WSTN DIGITAL CORP	131 shares Common Stock	11,856	22,567
	AVERY DENNISON CORP	121 shares Common Stock	16,601	22,008
	GOLDMAN SACHS GROUP INC	25 shares Common Stock	14,867	21,975
	ITOCHU CORP ADR JAPAN ADR	172 shares Common Stock	18,125	21,749
	IDACORP INC (HOLDING COMPANY)	169 shares Common Stock	18,144	21,389
	MSA SAFETY INC COM	133 shares Common Stock	13,340	21,298
	TIMKEN CO	251 shares Common Stock	15,672	21,117
	ESSENTIAL PPTYS RLTY TR INC	711 shares Common Stock	17,471	21,088
	MUNICH RE GROUP ADR	1,578 shares Common Stock	16,516	20,814
	RPM INTL INC (DELA)	199 shares Common Stock	17,268	20,696

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	NORDSON CORP	86 shares Common Stock	$ 16,323	$ 20,677
	BANCO SANTANDER S.A SPON ADR	1,757 shares Common Stock	14,145	20,610
	TDK CORP ADR JAPAN ADR	1,440 shares Common Stock	19,607	20,304
	CONCENTRA GROUP HOLDINGS	997 shares Common Stock	17,994	19,621
	TOKYO ELECTRON LTD ADR	176 shares Common Stock	15,763	19,554
	INTESA SANPAOLO SPON ADR	469 shares Common Stock	17,973	19,515
	ALLIANT ENERGY CORP	300 shares Common Stock	15,864	19,503
	EASTGROUP PROPERTIES INC (MARYLAND CORP)	108 shares Common Stock	14,822	19,239
	RECRUIT HLDGS CO LTD UN SPONSORED ADR	1,659 shares Common Stock	19,054	18,664
	WALMART INC	167 shares Common Stock	15,123	18,605
	NINTENDO LTD ADR NEW JAPAN ADR	1,095 shares Common Stock	20,463	18,462
	MTU AERO ENGINES HLDGS AG ADR	88 shares Common Stock	13,138	18,342
	PALANTIR TECHNOLOGIES INC CL A	103 shares Common Stock	16,553	18,308
	CDN NATL RAILWAY CO CAD	184 shares Common Stock	21,512	18,188
	PERMIAN RES CORP CL A	1,288 shares Common Stock	18,596	18,071
	FUJITSU LTD ADR NEW JAPAN ADR	651 shares Common Stock	11,833	17,746
	HUNTINGTON INGALLS INDS INC	52 shares Common Stock	9,151	17,684
	GE VERONA LLC COM	27 shares Common Stock	16,887	17,646
	INSMED INC COM	100 shares Common Stock	10,837	17,404
	KEYENCE CORP ORD JPY	48 shares Common Stock	22,968	17,280
	DAIICHI SANKYO CO LTD SPON ADR	811 shares Common Stock	33,920	17,226
	AIR LIQUIDE ADR FRANCE	458 shares Common Stock	17,107	17,202
	CHUGAI PHARMACEUTICAL LTD ADR	652 shares Common Stock	15,359	17,128
	COUSINS PROPERTIES INC	649 shares Common Stock	18,676	16,731
	INTL BUSINESS MACH	56 shares Common Stock	13,919	16,588
	LKQ CORP NEW	549 shares Common Stock	22,763	16,580
	NRG ENERGY INC NEW	104 shares Common Stock	8,182	16,561
	MARUBENI CORP ADR JAPAN ADR	60 shares Common Stock	11,947	16,545
	SUZUKI MOTOR CORP LTD ADR	279 shares Common Stock	12,561	16,497
	BRITISH AMER TOBACCO PLC GB SPON ADR	279 shares Common Stock	10,448	15,797
	WOLTERS KLUWER NV SPONSORED	150 shares Common Stock	19,514	15,534
	MARZETTI COMPANY/THE	94 shares Common Stock	16,015	15,455
	GE AEROSPACE	50 shares Common Stock	13,472	15,402
	DANONE SPON ADR	843 shares Common Stock	11,727	15,208
	ROYAL KPN N.V. SPON ADR	3,198 shares Common Stock	13,144	15,127
	BIO TECHNE CORP COM	257 shares Common Stock	15,711	15,114
	BARRICK MINING CORP	346 shares Common Stock	11,901	15,068
	CAMDEN PPTY TR SBI	134 shares Common Stock	17,097	14,751
	DOMINO'S PIZZA INC	35 shares Common Stock	16,382	14,589
	SERVICE CORP INTL	184 shares Common Stock	14,215	14,346
	SHIN ETSU CHEM CO LTD ADR	903 shares Common Stock	19,853	13,996
	3M CO	84 shares Common Stock	12,132	13,448
	BXP INC	198 shares Common Stock	12,202	13,361
	DT MIDSTREAM INC	111 shares Common Stock	11,841	13,284
	RHEINMETALL AG ADR	36 shares Common Stock	9,101	13,158
	NATERA INC	57 shares Common Stock	9,773	13,058
	ORACLE CORP	66 shares Common Stock	19,494	12,864
	C H ROBINSON WORLDWIDE INC NEW	80 shares Common Stock	12,648	12,861
	SMC CORP YEN SHS ORD JPY	37 shares Common Stock	17,286	12,789
	ROBINHOOD MARKETS INC CL A	110 shares Common Stock	9,513	12,441
	HAWKINS INC	86 shares Common Stock	13,616	12,217
	TERRENO RLTY CORP SBI	206 shares Common Stock	14,339	12,094
	FOUR CORNERS PPTY TRUST REIT	552 shares Common Stock	12,768	12,037

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	REGENCY CENTERS CORP	173 shares Common Stock	$ 10,755	$ 11,942
	HF SINCLAIR CORP	259 shares Common Stock	11,594	11,935
	DAIKIN INDS LTD ADR	917 shares Common Stock	14,024	11,692
	ANHEUSER BUSCH INBEV SPON ADR	182 shares Common Stock	11,769	11,655
	BEONE MEDICINES LTD SPON ADR	37 shares Common Stock	7,108	11,241
	KINGSPAN GROUP PLC ADR	124 shares Common Stock	10,672	10,929
	OMNICOM GROUP INC	135 shares Common Stock	13,255	10,901
	HEIDELBERGCEMENT AG ADR SPON ADR	207 shares Common Stock	9,790	10,783
	OWENS CORNING NEW	96 shares Common Stock	17,841	10,743
	BOOKING HOLDINGS INC	2 shares Common Stock	9,156	10,711
	ALIBABA GROUP HLDG LTD SPON ADR	72 shares Common Stock	8,969	10,554
	TD SYNNEX CORP	69 shares Common Stock	9,186	10,366
	CLOUDFLARE INC CL A	52 shares Common Stock	9,954	10,252
	EXPAND ENERGY CORP	91 shares Common Stock	9,960	10,043
	VOLVO AB-A SHS UNSPONSORED ADR	313 shares Common Stock	8,836	9,997
	EVOLUTION AB UNSPONSORED ADR	144 shares Common Stock	12,307	9,782
	KOMATSU LTD SPON ADR NEW	308 shares Common Stock	11,512	9,779
	CARVANA CO CL A	23 shares Common Stock	7,783	9,706
	HOYA CORP SPON ADR	64 shares Common Stock	9,180	9,706
	ABBVIE INC COM	42 shares Common Stock	8,306	9,597
	AMPHENOL CORP NEW CL A	68 shares Common Stock	5,418	9,189
	SOFI TECHNOLOGIES INC CL A	351 shares Common Stock	8,339	9,189
	RIO TINTO PLC SPON ADR	109 shares Common Stock	8,544	8,723
	INTUIT	13 shares Common Stock	8,053	8,611
	GILEAD SCIENCES INC	66 shares Common Stock	7,121	8,101
	RTX CORP	42 shares Common Stock	5,992	7,703
	COMPUTERSHARE LTD SPON ADR	340 shares Common Stock	8,312	7,687
	KFORCE INC	244 shares Common Stock	15,328	7,544
	MAGNOLIA OIL & GAS CORP CL A	338 shares Common Stock	7,913	7,399
	ABBOTT LABS	53 shares Common Stock	6,914	6,640
	COCA COLA CO COM	94 shares Common Stock	5,879	6,572
	CROWDSTRIKE HOLDINGS INC CL A	14 shares Common Stock	6,615	6,563
	ROBLOX CORP CL A	77 shares Common Stock	9,829	6,239
	CIENA CORP NEW	26 shares Common Stock	5,184	6,081
	QUANTA SERVICES INC	14 shares Common Stock	4,420	5,909
	TERUMO CORP ADR	388 shares Common Stock	7,174	5,626
	MCDONALDS CORP	18 shares Common Stock	5,229	5,501
	SERVICENOW INC	35 shares Common Stock	6,897	5,362
	ALNYLAM PHARMACEUTICALS INC	13 shares Common Stock	4,939	5,169
	DOORCASH INC CL A	22 shares Common Stock	4,009	4,983
	D R HORTON INC	33 shares Common Stock	5,160	4,753
	CELESTICA INC CAD	16 shares Common Stock	3,294	4,730
	VISA INC CL A	13 shares Common Stock	4,433	4,559
	DEERE AND CO	8 shares Common Stock	3,458	3,725
	HIMS & HERS HEALTH INC	110 shares Common Stock	6,015	3,572
	INTUITIVE SURGICAL INC	6 shares Common Stock	3,196	3,398
	AUTOZONE INC	1 shares Common Stock	3,140	3,391
	VISTRA CORP	20 shares Common Stock	3,981	3,227
	TRANE TECHNOLIGIES PLC	8 shares Common Stock	3,178	3,114
	PALO ALTO NETWORKS INC	16 shares Common Stock	2,956	2,947
	UBER TECHNOLOGIES INC	36 shares Common Stock	3,089	2,942
	SNOWFLAKE INC CL A	13 shares Common Stock	2,503	2,852
	TWILIO INC CL A	16 shares Common Stock	2,054	2,276

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year) (Continued)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Nonparticipant Directed Funds:				
	ROCKET LAB CORP	32 shares Common Stock	$ 2,224	$ 2,232
	LUMENTUM HOLDINGS INC	6 shares Common Stock	2,184	2,212
	TRANSDIGM GROUP INC	1 shares Common Stock	1,351	1,330
	CHENIERE ENERGY INC NEW	6 shares Common Stock	1,363	1,166
	LAM RESEARCH CORP	6 shares Common Stock	498	1,027
	F&G ANNUITIES & LIFE INC	31 shares Common Stock	990	956
	INTERCONTINENTALEXCHANGE GROUP	5 shares Common Stock	879	810
	SPOTIFY TECHNOLOGY SA EUR	1 shares Common Stock	375	581
	PIMCO ACTIVE BOND EXCHANGE	10,992 shares Exchange Traded Funds	1,011,729	1,023,135
	CAPITAL GROUP GBL GROWTH EQTY CREATION UNI	17,196 shares Exchange Traded Funds	529,805	595,842
	VANGUARD TOTAL STOCK MKT IDX ADM	21,366 shares Mutual Funds	2,088,172	3,486,999
	PGIM TOTAL RETURN BOND Z	190,158 shares Mutual Funds	2,460,392	2,312,325
	ALLIANZ FIXED INCOME SHARES: SERIES C	138,451 shares Mutual Funds	1,308,757	1,280,674
	ALLIANZ FIXED INCOME SHARES: SERIES M	140,967 shares Mutual Funds	1,301,749	1,267,290
	VANGUARD TOTAL BOND MARKET INDEX ADM	111,909 shares Mutual Funds	1,137,178	1,093,347
	DFA INTERNATIONAL VALUE I	36,978 shares Mutual Funds	789,733	1,057,207
	VANGUARD TOTAL INTL STOCK INDEX ADM	24,799 shares Mutual Funds	769,663	1,005,114
	AMERICAN FUNDS EUROPACIFIC GR R6	14,446 shares Mutual Funds	823,778	875,143
	FIDELITY LARGE CAP GROWTH INDEX	15,937 shares Mutual Funds	485,980	737,390
	VANGUARD EQUITY INCOME ADM	6,785 shares Mutual Funds	580,481	630,418
	VANGUARD SMALL CAP INDEX ADM	4,012 shares Mutual Funds	373,332	495,794
	VANGUARD INFLATION PROTECTED SECS ADM	21,010 shares Mutual Funds	516,899	482,592
	Total Nonparticipant Directed Funds:		$ 34,195,881	$ 40,900,479
Participant Directed Funds:				
	COHEN & STEERS U.S. REALTY FUND C-BE	3,972 Common Collective Trust	**	$ 88,012
	T. ROWE PRICE STABLE VALUE A	7,372 Common Collective Trust	**	7,389
	VANGUARD TARGET RETIREMENT 2045	30,503 shares Mutual Funds	**	1,059,678
	VANGUARD TARGET RETIREMENT 2055	12,705 shares Mutual Funds	**	840,556
	VANGUARD TARGET RETIREMENT 2065	17,098 shares Mutual Funds	**	684,418
	FIDELITY LARGE CAP GROWTH INDEX	10,613 shares Mutual Funds	**	491,080
	VANGUARD TARGET RETIREMENT 2050	8,216 shares Mutual Funds	**	487,027
	VANGUARD TOTAL STOCK MKT IDX ADM	2,414 shares Mutual Funds	**	394,004
	VANGUARD TARGET RETIREMENT 2060	6,281 shares Mutual Funds	**	383,043
	VANGUARD TARGET RETIREMENT 2030	8,761 shares Mutual Funds	**	370,814
	VANGUARD TARGET RETIREMENT 2040	5,333 shares Mutual Funds	**	266,389
	VANGUARD TARGET RETIREMENT 2035	9,527 shares Mutual Funds	**	260,857
	VANGUARD SMALL CAP INDEX ADM	1,786 shares Mutual Funds	**	220,700
	VANGUARD TARGET RETIREMENT 2025	10,333 shares Mutual Funds	**	206,135
	VANGUARD EQUITY INCOME ADM	1,626 shares Mutual Funds	**	151,065
	DFA INTERNATIONAL VALUE I	4,602 shares Mutual Funds	**	131,583
	VANGUARD TOTAL INTL STOCK INDEX ADM	2,918 shares Mutual Funds	**	118,279
	AMERICAN FUNDS EUROPACIFIC GR R6	789 shares Mutual Funds	**	47,782
	VANGUARD TARGET RETIREMENT 2070	1,371 shares Mutual Funds	**	43,610
	VANGUARD INFLATION-PROTECTED SECURITIES ADM	1,000 shares Mutual Funds	**	22,963
	VANGUARD TOTAL BOND MARKET INDEX ADM	2,257 shares Mutual Funds	**	22,050
	VANGUARD TARGET RETIREMENT INCOME	1,183 shares Mutual Funds	**	16,407
	PGIM TOTAL RETURN BOND Z	40 shares Mutual Funds	**	481
	VANGUARD TARGET RETIREMENT 2020	8 shares Mutual Funds	**	227
	Total Participant Directed Funds:		**	$ 6,314,549

* Party-in-interest
** The cost of participant directed amounts is not required to be disclosed.

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year Ended: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(c) Cost of Acquisition	(d) Proceeds of Disposition
TRIMBLE NAV LTD 6.10% 03/15/33	19,000	Corporate Bond	$ 17,692	$ 17,851
GLOBAL PAYMENTS INC 2.90% 05/15/30	17,000	Corporate Bond	17,053	17,430
US TREASURY NOTE 4.125% 01/31/27	72,000	Government Security	71,941	72,681
US TREASURY NOTE 4.625% 02/15/35	20,000	Government Security	20,478	20,800
GLOBUS MED INC CL A	32	shares Common Stock	77,521	50,610
PROGRESSIVE CORP OHIO	24	shares Common Stock	64,639	52,996
VISA INC CL A	1	shares Common Stock	44,271	44,270
LIGHT & WONDER INC	10	shares Common Stock	42,231	34,866
SALESFORCE, INC.	2	shares Common Stock	38,881	39,541
REINSURANCE GROUP AMER INC NEW	3	shares Common Stock	34,157	35,279
CAMECO CORP	92	shares Common Stock	33,478	32,872
EMERSON ELECTRIC CO	54	shares Common Stock	32,281	33,271
STRYKER CORP	1	shares Common Stock	24,111	24,952
PHILIP MORRIS INTL INC	4	shares Common Stock	20,911	21,653
FISERV INC	24	shares Common Stock	20,800	16,873
JEFFERIES FINL GROUP INC	12	shares Common Stock	13,807	13,028
UNION PACIFIC CORP	26	shares Common Stock	13,201	12,025
WALMART INC	5	shares Common Stock	12,236	12,429
TESLA INC	2	shares Common Stock	9,996	7,384
ORACLE CORP	17	shares Common Stock	8,589	8,499
STARBUCKS CORP	1	shares Common Stock	7,040	5,752
JOHNSON & JOHNSON COM	8	shares Common Stock	7,025	7,561
TWILIO INC CL A	19	shares Common Stock	6,767	4,810
KERING S A UN SPONSORED ADR	19	shares Common Stock	5,219	4,990
DOMINO'S PIZZA INC	11	shares Common Stock	5,157	5,109
ABBOTT LABS	863	shares Common Stock	5,043	4,893
BOOKING HLDGS INC	135	shares Common Stock	4,875	4,709
UBER TECHNOLOGIES INC	3	shares Common Stock	4,551	4,478
INTERCONTINENTALEXCHANGE GROUP	21	shares Common Stock	4,129	3,934
TENCENT HLDGS LTD ADR	14	shares Common Stock	3,824	3,782
WALT DISNEY CO (HOLDING CO) DISNEY COM	2	shares Common Stock	3,795	3,669
NINTENDO LTD ADR NEW JAPAN ADR	3	shares Common Stock	3,650	4,159
DEUTSCHE BOERSE ADR	141	shares Common Stock	3,561	3,112
SERVICE CORP INTL	9	shares Common Stock	3,512	3,632
SEA LTD ADR	4	shares Common Stock	3,429	2,797
SNOWFLAKE INC CL A	5	shares Common Stock	3,158	2,960
ANALOG DEVICES INC	395	shares Common Stock	2,988	2,804
RHEINMETALL AG ADR	4	shares Common Stock	2,986	3,377
TD SYNNEX CORP	3	shares Common Stock	2,690	1,963
LILLY ELI & CO	21	shares Common Stock	2,568	2,169
APPLOVIN CORP CL A	119	shares Common Stock	2,555	2,610
GILEAD SCIENCES INC	57	shares Common Stock	2,424	2,321
ALIBABA GROUP HLDG LTD SPON ADR	128	shares Common Stock	2,299	2,704
MERCADOLIBRE INC	1	shares Common Stock	2,096	1,971
BLOCK INC CL A	63	shares Common Stock	2,072	1,412
HUBSPOT INC	109	shares Common Stock	2,059	1,375
ROBLOX CORP CL A	24	shares Common Stock	2,029	1,397
COMFORT SYSTEMS USA INC	25	shares Common Stock	2,003	3,839
EDWARDS LIFESCIENCES CORP	1	shares Common Stock	1,749	1,897
BERKSHIRE HATHAWAY INC NEW CL B	258	shares Common Stock	1,378	1,532

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
EIN: 92-0072819 Plan: 001
Plan Year Ended: December 31, 2025

Attachment to 2025 Form 5500, Schedule H, Line 4i
Schedule of Assets (Acquired and Disposed of Within Year) (Continued)

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(c) Cost of Acquisition	(d) Proceeds of Disposition
CARVANA CO CL A	174	shares Common Stock	$ 1,322	$ 1,804
MONGODB INC	23	shares Common Stock	1,242	1,133
CORNING INC	66	shares Common Stock	1,211	1,340
CONOCOPHILLIPS	43	shares Common Stock	1,046	1,081
GOLDMAN SACHS GROUP INC	190	shares Common Stock	950	1,424
INTL BUSINESS MACH	17	shares Common Stock	902	937
ABBVIE INC COM	236	shares Common Stock	836	761
ROBINHOOD MKTS INC CL A	6	shares Common Stock	563	948
INSMED INC COM	45	shares Common Stock	501	520
SCHWAB CHARLES CORP NEW	4	shares Common Stock	488	648
CROWDSTRIKE HLDGS INC CL A	48	shares Common Stock	445	471
DEERE AND CO	47	shares Common Stock	416	497
RTX CORP	12	shares Common Stock	384	454
SONY GROUP CORP SPONSORED ADR	7	shares Common Stock	318	349
CLOUDFLARE INC CL A	54	shares Common Stock	316	383
BANCO BILBAO VIZCAYA ARGENTARIA S.A. SPON	155	shares Common Stock	288	337
KINGSPAN GROUP PLC ADR	3	shares Common Stock	235	245
BANCO SANTANDER S.A SPON ADR	643	shares Common Stock	209	230
MARUBENI CORP ADR JAPAN ADR	23	shares Common Stock	196	213
VISTRA CORP	1	shares Common Stock	191	183
DOORDASH INC CL A	39	shares Common Stock	183	223
VOLVO AB-A SHS UNSPONSORED ADR SEK	1	shares Common Stock	141	144
COCA COLA CO COM	129	shares Common Stock	125	141

See accompanying independent auditor's report.