Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
S.C. JOHNSON & SON, INC. RETIREE HEALTH CARE PLAN

1b Three-digit plan number (PN) ▶ 513

1c Effective date of plan 01/02/1997

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
S.C. JOHNSON & SON, INC.

1525 HOWE STREET
RACINE, WI 53403

2b Employer Identification Number (EIN)
39-0379990

2c Plan Sponsor's telephone number
262-260-2000

2d Business code (see instructions)
325600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2026	BRIAN GLASER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/02/2026	DAVID ISAACSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

BENEFITS ADMINISTRATION COMMITTEE

1525 HOWE STREET
RACINE, WI 53403

3b Administrator's EIN
39-1246792

3c Administrator's telephone number
262-260-2000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	5200
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1029
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	936
b	Retired or separated participants receiving benefits	**6b**	4074
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	5010
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	5010
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4B 4D

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [X] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [X] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) [X] **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
S.C. JOHNSON & SON, INC. RETIREE HEALTH CARE PLAN

B Three-digit plan number (PN) ▶ 513

C Plan sponsor's name as shown on line 2a of Form 5500
S.C. JOHNSON & SON, INC.

D Employer Identification Number (EIN)
39-0379990

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	531452	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

APTIA INSURANCE SERVICES GROUP LLC

7TH FL 125 HIGH STREET
BOSTON, MA 02110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMIN	165552	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	48088	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAKER TILLY US, LLP

30-1413443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	33728	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPTRUST ADVISORS

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	20000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
S.C. JOHNSON & SON, INC. RETIREE HEALTH CARE PLAN

B Three-digit plan number (PN) ▶ 513

C Plan sponsor's name as shown on line 2a of Form 5500
S.C. JOHNSON & SON, INC.

D Employer Identification Number (EIN)
39-0379990

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1776494	8590203
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	26375223	13300949
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	115045329	184938121
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	181100679	111518209
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	74560284	79686104
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	398858009	398033586
Liabilities			
1g Benefit claims payable	1g	286000	660000
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	35776780	26031916
1k Total liabilities (add all amounts in lines 1g through1j)	1k	36062780	26691916
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	362795229	371341670

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2112988	
(B) Participants	2a(1)(B)	3668305	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5781293
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	5611183	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5611183
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1208532	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4205341	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5413873
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	136114373	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	134941407	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1172966
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	23706584	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		23706584

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		-3325984
d Total income. Add all **income** amounts in column (b) and enter total	2d		38359915
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11294460	
(2) To insurance carriers for the provision of benefits	2e(2)	17700194	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		28994654
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	165552	
(3) Recordkeeping fees	2i(3)	48088	
(4) IQPA audit fees	2i(4)	33728	
(5) Investment advisory and investment management fees	2i(5)	20000	
(6) Bank or trust company trustee/custodial fees	2i(6)	531452	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	20000	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		818820
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		29813474
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		8546441
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US, LLP **(2)** EIN: 30-1413443

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Financial Statements and
Supplementary Information

December 31, 2025 and 2024

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Independent Auditors' Report

To the Participants and Plan Administrator of
S.C. Johnson & Son, Inc. Retiree Health Care Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of S.C. Johnson & Son, Inc. Retiree Health Care Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the Statements of Net Assets Available for Benefits and Benefit Obligations as of December 31, 2025 and 2024, and the related Statements of Changes in Net Assets Available for Benefits and changes in Benefit Obligations for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of S.C. Johnson & Son, Inc. Retiree Health Care Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of S.C. Johnson & Son, Inc. Retiree Health Care Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about S.C. Johnson & Son, Inc. Retiree Health Care Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of S.C. Johnson & Son, Inc. Retiree Health Care Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about S.C. Johnson & Son, Inc. Retiree Health Care Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter - Supplemental Schedules Required by ERISA

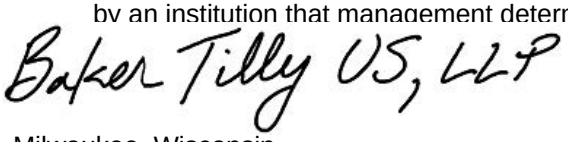
The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Line 4(j) - Schedule of Reportable Transactions as of or for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Milwaukee, Wisconsin
September 24, 2026

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets		
Investments		
Investments at fair value		
Money market funds	$ 13,300,949	$ 26,375,223
Mutual funds	79,686,104	74,560,284
Common and preferred stocks	111,518,209	181,100,679
United States municipal obligations	184,938,121	115,045,329
Total investments at fair value	389,443,383	397,081,515
Receivables		
Income tax receivable	6,000,000	15,000
Accrued investment income	2,590,203	1,761,494
Total receivables	8,590,203	1,776,494
Total assets	398,033,586	398,858,009
Liabilities		
Payables		
Note payable	7,338,429	6,894,277
Deferred income tax	18,693,487	28,882,503
Total liabilities	26,031,916	35,776,780
Net assets available for benefits	$ 372,001,670	$ 363,081,229

See notes to financial statements

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Interest and dividends	$ 11,025,057	$ 9,030,300
Net appreciation in fair value of investments	24,879,550	39,070,472
Total investment income	35,904,607	48,100,772
Contributions		
Participant contributions	3,668,305	3,211,085
Employer contributions	2,112,988	1,298,293
Total contributions	5,781,293	4,509,378
Total additions	41,685,900	52,610,150
Deductions		
Administrative expenses	653,268	483,457
Payments of benefits and insurance premiums	28,786,207	27,521,094
Income tax expense	3,325,984	13,257,667
Total deductions	32,765,459	41,262,218
Net increase	8,920,441	11,347,932
Net assets available for benefits		
Beginning of year	363,081,229	351,733,297
End of year	$ 372,001,670	$ 363,081,229

See notes to financial statements

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Statements of Benefit Obligations

December 31, 2025 and 2024

	2025	2024
Other Obligations for Current Benefit Coverage, at Present Value of Estimated Amounts		
Claims incurred but not reported	$ 660,000	$ 286,000
Postretirement Benefit Obligations		
Retirees currently receiving benefits	197,394,000	203,513,000
Other participants fully eligible	39,543,000	42,091,000
Other participants not fully eligible	7,596,000	9,674,000
Total postretirement benefit obligations	244,533,000	255,278,000
Total benefit obligations	$ 245,193,000	$ 255,564,000

See notes to financial statements

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Statements of Changes in Benefit Obligations

Years Ended December 31, 2025 and 2022

	2025	2024
Amounts Currently Payable to or for Participants, Beneficiaries and Dependents		
Balance at beginning of year	$ -	$ -
Claims reported and approved for payment	(11,356,464)	(10,826,806)
Claims paid	11,356,464	10,826,806
Balance at end of year	-	-
Other Obligations for Current Benefit Coverage, at Present Value of Estimated Amounts		
Balance at beginning of year	286,000	738,000
Net change in claims incurred but not reported	374,000	(452,000)
Balance at end of year	660,000	286,000
Postretirement benefit obligations		
Balance at beginning of year	255,278,000	253,719,000
Change during the year attributable to:		
Benefits accumulated	297,000	369,000
Actuarial losses	2,760,000	8,125,000
Decrease in the discount period	13,747,000	13,524,000
Estimated benefits paid	(20,168,000)	(19,938,000)
Plan / actuarial assumptions	(7,381,000)	(521,000)
Balance at end of year	244,533,000	255,278,000
Total benefit obligations at end of year	$ 245,193,000	$ 255,564,000

See notes to financial statements

1. Description of Plan

The following description of the S.C. Johnson & Son, Inc. Retiree Health Care Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan provides self-insured health and welfare benefits to retirees of S. C. Johnson & Son, Inc. (the Company) and its affiliated companies. The Plan was amended and restated effective January 1, 2021. The Plan also provides a retiree medical savings account (RMSA) for employee's meeting certain eligibility requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and related subsequent tax reform acts. The Plan is administered through various trust accounts. The Plan carries stop loss insurance which transfers the cost of benefits payable when a participant's claim for a certain injury or illness exceeds a specified limit. A portion of the benefits provided by the Plan are funded by insurance arrangements.

The Plan's Benefits Administration Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The RMSA Plan was amended and restated effective January 1, 2016. No eligible employee, including a rehired eligible employee, will become a participant in the RMSA Plan for any purpose on or after January 1, 2015; provided, however, an eligible employee who is rehired on or after January 1, 2015 and who is a participant in the RMSA Plan at the time of rehire will remain a participant solely for purposes of existing accounts at the time of rehire.

Benefits

The Plan provides for hospital, surgical, major medical, dental, vision and prescription drug benefits, covering retirees that meet minimum service levels. Continuation coverage is available to participant dependents up to the earliest of several qualifying events. Upon the death of a retiree with a qualified dependent, the Retiree Health Accounts (RHA) is forfeited and the Covered Dependent Account (CDA) is used by the dependent for qualifying medical expenses. Benefits are administered and paid by third-party administrators, who in turn bill the Company for payment. If the participant opts out of the Plan or is Medicare eligible and obtains healthcare coverage from the Medicare marketplace, funds available in their retirement savings account can be used to pay after-tax premiums for another group healthcare plan. All claims are initially paid by the Company and are subsequently reimbursed by the Plan.

Vesting

Participants are immediately vested in their contributions to their retiree medical savings account, plus actual earnings thereon. Upon retirement from the Company, a participant who is eligible for retiree medical coverage has access to the Company's matching, transition, RHA and, if applicable, CDA , plus calculated earnings thereon for healthcare premiums in retirement. If the participant is already retired, qualified for retirement or has more than 10 years of service when they die, their eligible dependents may have access to their Company accounts, with the exception of the RHA.

Contributions

The Company and participating retirees contribute amounts sufficient to cover actual claims up to a stop loss provision set forth in the insurance policy coverage.

Retirees may purchase additional life insurance and/or dependent life insurance coverage via after-tax dollars or pension deduction. The required contribution is determined by a formula based on the participants benefit based pay at retirement, the appropriate age group rate (determined annually) and a multiple of the level of additional coverage desired.

Employees could contribute on an after-tax basis up to $5,000 annually to their RMSA within the Plan. The Company partially matched, based on certain limitations, the amounts employees contributed. A transition contribution was calculated by the Company for all active employees as of December 31, 1996. Each employee was credited with $1,000 for each year of service prorated on a monthly basis. The Company's matching and transition contributions are not funded, but are relieved from each participant's account when benefits are paid.

In addition to deductibles and copayments, participants contribute specified amounts based on applicable monthly premiums for their respective benefit elections. The costs of the postretirement benefit plan are shared by the Company and retirees. Retiree contribution rates are as follows:

- Participants Retiring Pre - 7/2/1983: Retirees contribute 85% of estimated cost of providing their postretirement benefits for the years ended December 31, 2025 and 2024.
- Participants Retiring 7/2/1983 - 1/2/1992: Retirees contribute 85% of estimated cost of providing their postretirement benefits for the years ended December 31, 2025 and 2024.
- Participants Retiring 1/3/1992 - 1/2/1993: Retirees contribute 70%-85% of estimated cost of providing their postretirement benefits for the years ended December 31, 2025 and 2024.
- Participants Retiring 1/3/1993 and after: Retirees contribute 100% of estimated cost of providing their postretirement benefits for the years ended December 31, 2025 and 2024.

The Company may make contributions to the Plan as needed to fund claims in excess of participants' contributions. Any deficiency of the Plan's net assets over benefit obligations is funded by the Company on a pay-as-you-go basis.

Effective January 1, 2009, the Company established the RHA for all qualified participants with a start-up contribution reflecting years of service and age. These accounts are used for future benefit premiums, replacing the practice of subsidized premiums in place on December 31, 2008. The accounts were increased via annual contributions for additional years of service and quarterly contributions for interest credits based on the participant's daily balance within their account. Upon retirement, the Company will establish a CDA for a retiree's eligible dependents who are dependents at retirement. The CDA is equivalent in value to the retiree's RHA at retirement. Both the CDA and RHA are not funded, but are relieved from each participant's account when benefits are paid.

Effective January 1, 2017, the employee RMSA contributions, employer RMSA matching contributions and the employer RHA credits ceased. The accumulated balances earned in the Plan will be preserved and the interest credit on those balances will be made at a fixed rate of 3% per year.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Premiums, paid by either the Company or the Voluntary Employees' Beneficiary Association (VEBA) trust, are recorded as premium payments in the accompanying Statements of Changes in Net Assets Available for Benefits.

Claim payments are recorded when paid to the third-party claims processors. Amounts due to claims processors that have yet to be reimbursed by the Plan are recorded as payable to claims incurred but not reported in the accompanying statements of benefit obligations.

Postretirement Benefit Obligations

The postretirement benefit obligations represent the actuarial present value of those estimated future benefits expected to be paid to eligible currently retired or terminated employees and their beneficiaries and dependents.

Claims Incurred but Not Reported

The Plan's liability for claims incurred but not reported or approved is estimated by utilizing claims paid subsequent to the financial statement date that were incurred prior to or on, the financial statement date.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company and not prescribed by the plan document are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying Statements of Changes in Net Assets Available for Benefits. In addition, certain investment-related expenses are included in net appreciation (depreciation) of fair value of investments presented in the accompanying Statements of Changes in Net Assets Available for Benefits.

Subsequent Events

Subsequent events were evaluated through September 24, 2026, the date the financial statements were available to be issued.

3. Note Payable

All benefit claims are initially paid by the Company and certain eligible claim payments are subsequently reimbursed by the Plan through the use of a note payable. This note was established in accordance with conditions of the Department of Labor (DOL) Prohibited Transaction Class Exemption 80-26. The note is noninterest bearing and requires repayments quarterly. The repayment amount is determined based on the dollar amount of claims paid via the note payable in the previous quarter. The note is an unsecured obligation and assets of the Plan are neither pledged nor subject to any lien as security for the note. The Company shall have no recourse against any assets of the Plan for nonpayment of any amounts that may be payable to the Company under this agreement.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Money market funds: Valued at the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common and preferred stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

United States municipal obligations: Valued at the most recent closing price reported on the market in which the individual securities are traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

Assets at Fair Value as of December 31, 2025	**Level 1**	**Level 2**	**Level 3**	**Total**
Money market funds	$ -	$ 13,300,949	$ -	$ 13,300,949
Mutual funds	79,686,104	-	-	79,686,104
Common and preferred stocks	111,518,209	-	-	111,518,209
United States municipal obligations	-	184,938,121	-	184,938,121
Total investments at fair value	$ 191,204,313	$ 198,239,070	$ -	$ 389,443,383

Assets at Fair Value as of December 31, 2024	Level 1	Level 2	Level 3	Total
Money market funds	$ -	$ 26,375,223	$ -	$ 26,375,223
Mutual funds	74,560,284	-	-	74,560,284
Common and preferred stocks	181,100,679	-	-	181,100,679
United States municipal obligations	-	115,045,329	-	115,045,329
Total investments at fair value	$ 255,660,963	$ 141,420,552	$ -	$ 397,081,515

5. Information Certified by Custodians

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, Empower Trust Company, LLC and The Northern Trust Company, the Custodians of the Plan, has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024 and the information reported in the supplemental Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2025. Such information was obtained by management and agreed to or derived from information certified as complete and accurate by a qualified institutions.

6. Related-Party and Party in Interest Transactions

Certain plan investments are managed by the Trustees and, therefore, these transactions qualify as party in interest transactions. These transactions are not, however, considered prohibited transactions under 29 CFR 408(b) of the ERISA regulations. Fees paid by the Plan to The Northern Trust Company for investment management and administrative services amounted to approximately $585,000 and $415,000 for the years ended December 31, 2025 and 2024, respectively. Fees paid to Empower Trust Company, LLC for investment management and administrative services amounted to approximately $50,000 for each of the years ended December 31, 2025 and 2024.

7. Postretirement Benefit Obligation

The actuarial present value of the expected postretirement benefit obligations is determined by an actuary and is the amount that results from applying actuarial assumptions to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. For measurement purposes, a 7.00% annual rate of increase in the per capita cost of covered health benefits was assumed for participants under the age of 65 and a 6.50% annual rate of increase in the per capita cost of covered health benefits was assumed for participants over the age of 65 for the years ended December 31, 2025 and 2024. That rate was assumed to decrease gradually to 5.00% by 2034 for participants under the age of 65 and 4.5% for participants over the age of 65.

Other significant actuarial assumptions are as follows:

Expected rate of return on plan assets: 5.7% and 5.9% for the years ended December 31, 2025 and 2024, respectively.

Discount rate: 5.55% and 5.60 % for the years ended December 31, 2025 and 2024, respectively.

Mortality: Pri- 2012 weighted 70% White Collar & 30% Blue Collar and modified Scale MP-2021 for the years ended December 31, 2025 and 2024.

The average retirement age as of December 31, 2025 and 2024 has various rates. These rates range from 5% at age 50-54 up to 100% at age 70 as of December 31, 2025 and 2024.

The foregoing assumptions are based on the presumption the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, remaining assets will be applied in a uniform and nondiscriminatory manner toward the provision of benefits for or on account of the participants. No assets of the Plan may revert to the Company or be used for purposes other than for the exclusive benefit of the Plan’s participants.

9. Income Tax Status

The plan assets contributed by employees are held in a trust qualified pursuant to Section 501(c)(9) of the Internal Revenue Code (IRC) and, accordingly, the trust's net investment income is exempt from income taxes. The trust obtained a favorable tax determination letter from the Internal Revenue Service (IRS) dated April 10, 1997. Plan assets contributed by the Company are held in a separate trust qualified pursuant to Section 501(c)(9) of the IRC. The trust obtained a favorable tax determination letter from the IRS dated July 2, 2007. Since these employer funds are set aside to fund postretirement benefit obligations, earnings are subject to unrelated business income tax.

Deferred income taxes are provided on temporary differences between financial statement and income tax reporting related to unrealized gains and losses on certain plan investments.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Medical Subsidy

On December 8, 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) for employers sponsoring postretirement health care plans that provide prescription drug benefits was signed into law. The Act introduced a prescription drug benefit under Medicare as well as a federal subsidy to sponsors of retiree health care benefit plans providing a benefit that is at least actuarially equivalent to Medicare Part D. Under the Act, the Medicare subsidy amount is received directly by the Company and not the related plan. Further, the Company is not required to use the subsidy amount to fund postretirement benefits and may use the subsidy for any valid business purpose. The accumulated postretirement benefit obligations as of December 31, 2025 and 2024 and the changes in the accumulated benefit obligations for the years then ended do not reflect any amount associated with the Medicare subsidy as the Plan is not directly entitled to the Medicare subsidy. The Plan's accumulated postretirement benefit obligations as of December 31, 2025 and 2024 differ from that disclosed by the Company, as the Company's accumulated postretirement benefit obligations as of December 31, 2025 and 2024 have been presented net of the Medicare subsidy.

11. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Market risks include global events which could impact the value of the investment security such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the financial statements.

As of December 31, 2025 and 2024, the Plan had investments of approximately $55,570,396 and $46,046,000, respectively, that were concentrated in one fund.

12. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2025 and 2024, to Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	$ 372,001,670	$ 363,081,229
Claims incurred but not reported	(660,000)	(286,000)
Net assets available for benefits per Form 5500	$ 371,341,670	$ 362,795,229

The following is a reconciliation of the increase in net assets per the financial statements for the year ended December 31, 2025 to Form 5500:

Net increase in the net assets available for benefits as reported on the financial statements	$	8,920,441
Claims incurred but not reported beginning of the year		286,000
Claims incurred but not reported end of the year		(660,000)
Increase in net assets available for benefits per Form 5500	$	8,546,441

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
Common and Preferred Stock:			
	BROOKFIELD ASSET MGMT LTD CL A LTD VTG SHS	$ 9,339	$ 14,250
	CANADIAN IMPERIAL BK COMM TORONTO ONT COM STK	1,339	11,236
	COCA-COLA EUROPACIFIC PARTNERS	13,742	129,701
	#REORG/CADENCE MERGER HUNTINGTON 240705502-02-2026	3,139	14,994
	#REORG/CLEARWAY ENERGY MANDATORY EXCHANGE CLEARWAY 2Q1PA52 05-01-2026	3,790	6,284
	#REORG/COMERICA MERGER FIFTH 2320433 02-02-2026	2,366	9,736
	#REORG/PINNACLE MERGER PINNACLE 2G16AX5 02 JAN 2026	2,414	14,312
	#REORG/SYNOVUS MERGER PINNACLE 2G16AX5 01-02-2026	8,926	32,583
	#REORG/TEGNA INC CASH MERGER 03-20-2026	2,844	25,039
	AAON INC COM PAR $0.004 COM PAR $0.004	2,030	38,506
	ABBOTT LAB COM	9,268	56,381
	ABBVIE INC COM USD0.01	195,057	1,799,587
	ABM INDS INC COM	866	1,904
	ADAPTHEALTH CORP COM	2,628	3,934
	ADIENT PLC ADIENT PLC LTD COM	-	4,658
	ADOBE INC COM	11,531	234,493
	ADTRAN HLDGS INC COM	1,635	2,989
	ADVANCED ENERGY INDS INC COM	2,424	41,874
	ADVANCED MICRO DEVICES INC COM	12,318	953,012
	ADVANSIX INC COM	1,183	3,443
	AEBI SCHMIDT HOLDING AG COM USD1 WI	131	392
	AEROVIRONMENT INC COM	2,954	36,284
	AFLAC INC COM	36,597	359,480
	AGCO CORP COM	12,360	50,595
	AGILENT TECHNOLOGIES INC COM	5,241	77,560
	AGILYSYS INC COM STK	762	11,884
	AGREE RLTY CORP COM	2,445	7,203
	ALASKA AIR GROUP INC COM	4,381	34,204
	ALBANY INTL CORP NEW CL A	3,009	10,140
	ALBEMARLE CORP COM	10,063	59,405
	ALEXANDRIA REAL ESTATE EQUITIES INC COM	5,132	7,341
	ALIGN TECHNOLOGY INC COM	3,832	62,460
	ALLIANT ENERGY CORP COM	15,135	78,012
	ALPHABET INC CAP STK USD0.001 CL C	93,997	2,938,109
	ALPHABET INC CAPITAL STOCK USD0.001 CL A	113,521	3,423,907
	ALTRIA GROUP INC COM	140,787	452,343
	AMAZON COM INC COM	68,601	4,167,455
	AMER ELEC PWR CO INC COM	5,632	24,676
	AMER FINL GROUP INC OH COM STK	11,556	54,672
	AMERICAN EXPRESS CO	34,351	716,963
	AMERICAN TOWER CORP	55,805	322,171
	AMERIPRISE FINL INC COM	11,310	254,977
	AMN HEALTHCARE SVCS INC COM	2,898	5,516
	AMPHENOL CORP NEW CL A	14,330	529,749
	ANALOG DEVICES INC COM	18,165	222,113
	ANDERSONS INC COM	3,480	13,293
	ANTERO MIDSTREAM CORPORATION	78	36,470
	ANTERO RES CORP COM	30,708	46,900
	APA CORP COM	24,380	71,228
	APOGEE ENTERPRISES INC COM	1,817	5,462
	APOLLO COML REAL ESTATE FIN INC COM	5,598	9,680
	APPLE INC COM STK	120,685	7,945,109
	APPLIED MATERIALS INC COM	11,088	327,148
	ARCBEST CORP COM USD0.01	1,668	11,129
	ARCHROCK INC COM	3,890	15,612
	ARCOSA INC COM	3,011	36,149
	ARLO TECHNOLOGIES INC COM	1,664	5,596
	ARROW ELECTR INC COM	7,749	59,497
	ARTIVION INC COM USD0.01	814	6,842
	ASHLAND INC COM USD0.01	2,717	26,988
	ASSOCTD BANC-CORP COM	1,236	3,246
	ASSURANT INC COM	14,246	127,651
	AT&T INC COM	3,168	10,011
	ATI INC COM	7,802	103,284
	ATMOS ENERGY CORP COM	10,982	67,052
	AUTOMATIC DATA PROCESSING INC COM	16,935	133,760
	AVALONBAY CMNTYS REIT	12,714	49,135
	AVIENT CORPORATION	634	3,280

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	AVNET INC COM	$ 10,118	$ 32,694
	AXON ENTERPRISE INC COM	8,005	198,776
	AZENTA INC COM USD0.01	3,093	13,304
	BADGER METER INC COM	3,906	34,882
	BALCHEM CORP COM	2,021	18,403
	BANK OF AMERICA CORP	277,147	2,180,475
	BANK OZK COM	2,476	18,408
	BEACON FINANCIAL CORP. COM USD0.01	2,919	7,911
	BELLRING BRANDS INC COM USD0.01	2,478	9,302
	BERKSHIRE HATHAWAY INC COM	36,015	238,759
	BEST BUY INC COM STK	25,472	107,088
	BIGLARI HLDGS INC CL A CL A	1,760	12,180
	BIO RAD LABORATORIES INC CL A CL A	6,323	27,269
	BLACKBAUD INC COM	1,872	12,664
	BOEING CO COM USD5.00	12,896	89,236
	BOOKING HLDGS INC COM	10,078	910,406
	BOSTON BEER INC CL A CL A	1,067	5,854
	BOSTON SCIENTIFIC CORP COM	19,353	338,588
	BRINKER INTL INC COM	4,709	80,371
	BRISTOL MYERS SQUIBB CO COM	21,056	57,230
	BROADCOM INC COM	54,572	3,268,222
	BROADRIDGE FINL SOLUTIONS INC COM STK	11,552	161,798
	BRUNSWICK CORP COM	3,445	37,120
	BXP INC	7,589	17,207
	CABOT CORP COM	3,904	19,884
	CADENCE DESIGN SYS INC COM	4,442	256,628
	CAL MAINE FOODS INC COM NEW STK	3,550	15,914
	CAMDEN PPTY TR SH BEN INT	9,643	33,024
	CAPITAL ONE FINL CORP COM	65,612	1,105,646
	CARETRUST REIT INC COM	2,172	8,461
	CARLISLE COMPANIES INC COM	8,276	86,362
	CARPENTER TECHNOLOGY CORP COM	4,148	78,710
	CARS COM INC COM	501	3,416
	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	4,945	8,432
	CASEYS GEN STORES INC COM	5,314	124,360
	CATERPILLAR INC COM	12,557	229,148
	CATHAY GENERAL BANCORP INC COM	3,796	20,808
	CBRE GROUP INC CL A CL A	4,696	162,398
	CENCORA INC	15,112	324,240
	CENT GARDEN & PET CO CL A	815	6,568
	CENTENE CORP DEL COM	6,961	71,231
	CENTURY ALUM CO COM	1,495	9,011
	CF INDS HLDGS INC COM	26,749	143,852
	CHATHAM LODGING TR COM	1,805	2,384
	CHEESECAKE FACTORY INC COM	3,958	14,639
	CHEFS' WAREHOUSE HOLDINGS IN	2,838	15,583
	CHEMED CORP NEW COM	3,865	44,925
	CHEVRON CORP COM	27,663	102,572
	CHIPOTLE MEXICAN GRILL INC COM STK	11,031	277,500
	CHURCH & DWIGHT INC COM	18,860	115,713
	CIENA CORP COM NEW	3,740	95,887
	CIN FNCL CORP COM	22,528	148,621
	CINTAS CORP COM	9,572	379,901
	CLEANSPARK INC COM NEW COM NEW	243	172
	CLEARWATER PAPER CORP COM STK	1,484	1,670
	CME GROUP INC COM STK	35,982	252,599
	CMS ENERGY CORP COM	10,028	75,524
	CNX RESOURCES CORPORATION COM	10,127	56,994
	COGNEX CORP COM	1,967	15,831
	COGNIZANT TECH SOLUTIONS CORP CL A	4,215	36,520
	COHERENT CORP COM	1,646	31,008
	COHU INC COM	1,563	3,491
	COLUMBIA BKG SYS INC COM	1,120	2,516
	COMCAST CORP NEW-CL A	108,195	458,513
	COMFORT SYS USA INC COM	2,643	233,323
	COMM BANCSHARES INC COM	12,531	47,577
	COMMERCIAL METALS CO COM	3,678	21,804
	COMSTOCK RES INC COM PAR $0.50 COM PAR $0.001	3,297	9,272
	CONCENTRIX CORP COM USD0.0001	3,356	7,152
	CONOCOPHILLIPS COM	24,040	131,241

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	CONSTELLATION BRANDS INC CL A CL A	$ 13,071	$ 133,821
	COPART INC COM	624	14,407
	CORE NATURAL RESOURCES INC COM USD0.01	1,799	17,702
	CORECIVIC INC COM	-	764
	CORNING INC COM	21,065	218,024
	CORTEVA INC COM USD0.01 WI	21,718	321,208
	CORVEL CORP COM	1,218	16,241
	COSTCO WHOLESALE CORP NEW COM	48,190	818,361
	COTERRA ENERGY INC COM	25,170	115,045
	CRANE CO NEW COM	1,290	27,665
	CRANE NXT CO COM USD1.00	2,572	14,121
	CROCS INC COM	1,317	31,642
	CSX CORP COM STK	9,658	146,813
	CUMMINS INC	22,005	469,614
	CVS HEALTH CORP COM	7,539	24,602
	CYTOKINETICS INC COMMON STOCK	2,734	22,239
	D R HORTON INC COM	16,161	223,247
	DANAHER CORP COM	36,177	425,791
	DARDEN RESTAURANTS INC COM	8,597	76,368
	DARLING INGREDIENTS INC COMSTK	1,550	15,480
	DECKERS OUTDOOR CORP COM	7,439	192,826
	DEERE & CO COM	38,406	472,554
	DIAMONDBACK ENERGY INC COM	42,901	169,873
	DIAMONDROCK HOSPITALITY CO COM STK	638	2,115
	DICKS SPORTING GOODS INC OC-COM OC-COM	8,562	83,147
	DOLLAR TREE INC COM STK	2,657	44,284
	DORIAN LPG LIMITED COM USD0.01	2,185	3,651
	DOVER CORP COM USD1.00	6,678	87,858
	DOW INC COM USD0.01 WI	14,422	85,875
	DT MIDSTREAM INC COM USD0.01 WI	6,635	59,840
	DTE ENERGY CO COM	10,566	64,490
	DUPONT DE NEMOURS INC COMMON STOCK	7,629	124,419
	DYCOM INDS INC COM	1,742	67,580
	E L F BEAUTY INC COM	7,663	19,010
	EAGLE MATLS INC COM	3,962	41,336
	EAST WEST BANCORP INC COM	3,435	47,204
	EASTGROUP PPTYS INC REIT	5,872	26,721
	EASTMAN CHEM CO COM	6,277	42,128
	EATON CORP PLC COM USD0.50	7,431	477,765
	EBAY INC COM USD0.001	25,949	384,111
	ECHOSTAR CORPORATION	7,166	63,590
	EDGEWELL PERS CARE CO COM	4,263	6,309
	EDWARDS LIFESCIENCES CORP COM	7,131	153,450
	ELEVANCE HEALTH INC	27,052	213,485
	ELI LILLY & CO COM NPV	51,209	1,724,861
	EMPLOYERS HLDGS INC COM	3,713	12,951
	ENPRO INC	2,687	19,272
	ENSIGN GROUP INC COM STK	1,418	34,840
	EPR PPTYS COM SH BEN INT COM SH BEN INT	2,314	10,230
	EQUIFAX INC COM	10,568	86,792
	EQUINIX INC COM USD0.001	24,858	243,639
	ESSEX PPTY TR REIT	4,275	17,009
	ESTEE LAUDER COMPANIES INC CL A USD0.01	17,479	111,003
	EVEREST GROUP LTD	6,368	30,542
	EVERFORTH INC COM USD0.01	750	6,744
	EVERGY INC COM NPV	7,204	25,879
	EVERSOURCE ENERGY COM	16,718	49,690
	EXPAND ENERGY CORP	9,399	35,867
	EXPEDIA GROUP INC COM USD0.001	5,013	135,139
	EXPONENT INC COM STK	2,962	27,784
	EXTRA SPACE STORAGE INC COM	10,233	82,559
	EXXON MOBIL CORP COM	5,398	92,301
	F&G ANNUITIES & LIFE INC COM	-	1,974
	FAIR ISAAC CORPORATION COM	2,370	191,040
	FASTENAL CO COM	22,777	195,834
	FEDERAL SIGNAL CORP COM	1,961	34,749
	FEDEX CORP COM	14,475	118,433
	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	8,739	58,302
	FIRST AMERN FINL CORP COM STK	8,308	40,550
	FIRST BANCORP P R COM NEW COM NEW	2,568	16,584

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	FIRST FINL BANCORP OHIO COM	$ 1,130	$ 2,502
	FIRST HORIZON CORPORATION COM USD0.625	523	2,079
	FISERV INC COM	8,771	69,857
	FORD MTR CO DEL COM PAR $0.01 COM PAR $0.01	27,796	136,199
	FORTUNE BRANDS INNOVATIONS INC USD0.01	6,138	39,516
	FOUR CORNERS PPTY TR INC COM	793	5,604
	FREEPORT-MCMORAN INC	28,966	197,929
	GALLAGHER ARTHUR J & CO COM	10,613	119,043
	GAMING & LEISURE PPTYS INC COM	2,352	11,217
	GEO GROUP INC(THE) COM USD0.01 NEW	3,127	12,316
	GILEAD SCIENCES INC	80,266	578,842
	GLACIER BANCORP INC NEW COM	4,432	17,620
	GLOBAL PMTS INC COM	25,009	107,586
	GLOBE LIFE INC COM	4,012	72,447
	GOLDMAN SACHS GROUP INC COM	22,965	290,070
	GRACO INC COM	8,392	78,691
	GRIFFON CORP COM	2,745	22,095
	GROUP 1 AUTOMOTIVE INC COM	4,161	66,861
	HANMI FINL CORP COM NEW COM NEW	2,260	3,973
	HARLEY DAVIDSON COM USD0.01	2,314	5,532
	HAVERTY FURNITURE COS INC COM STK	1,098	2,336
	HELEN TROY LTD COM STK	2,217	2,763
	HELIX ENERGY SOLUTIONS GROUP INC COM STK	2,390	6,270
	HERSHEY COMPANY COM STK USD1	29,123	143,764
	HEWLETT PACKARD ENTERPRISE CO COM	45,960	259,776
	HF SINCLAIR CORPORATION COM USD0.01	9,289	39,629
	HOME BANCSHARES INC COM	2,075	12,223
	HOME DEPOT INC COM	80,064	1,199,189
	HONEYWELL INTL INC COM STK	10,667	97,545
	HORACE MANN EDUCATORS CORP COM	2,821	9,698
	HORMEL FOODS CORP COM	9,616	29,388
	HOST HOTELS & RESORTS INC REIT	9,490	31,896
	HUBBELL INC COM	14,385	155,439
	HUMANA INC COM	19,479	172,888
	HUNTINGTON BANCSHARES INC COM	7,620	55,867
	HUNTINGTON INGALLS INDS INC COM	6,586	82,297
	ICU MED INC COM	2,416	9,987
	IDEX CORP COM	4,626	35,588
	IDEXX LABS INC COM	7,590	365,326
	INDEPENDENT BK CORP MASS COM COM STK USD0.01	2,020	8,770
	INGERSOLL RAND INC COM	10,216	129,287
	INGREDION INC COM	9,858	43,001
	INSPERITY INC COM	3,540	11,616
	INTERCONTINENTAL EXCHANGE INC COM	20,455	244,560
	INTERPARFUMS INC	1,705	8,483
	INTL FLAVORS & FRAGRANCES INC COM	3,484	28,034
	INTL PAPER CO COM	13,206	64,994
	INTUIT COM	28,461	743,898
	INTUITIVE SURGICAL INC COM NEW STK	13,074	509,724
	IRON MTN INC NEW COM	5,786	26,959
	J & J SNACK FOODS CORP COM STK NPV	3,718	8,133
	JABIL INC COM USD0.001	4,104	216,619
	JBG SMITH PROPERTIES COM USD0.01 WI	1,100	1,956
	JBT MAREL CORPORATION	1,729	19,436
	JEFFERIES FINL GROUP INC COM	3,401	20,636
	JETBLUE AWYS CORP COM	628	601
	JONES LANG LASALLE INC COM STK	4,352	50,471
	JPMORGAN CHASE & CO COM	162,305	1,875,320
	KB HOME COM	5,314	36,667
	KEMPER CORP DEL COM	4,218	9,730
	KENVUE INC COM	1,834	4,847
	KEURIG DR PEPPER INC COM	-	22,128
	KEYCORP NEW COM	6,858	26,832
	KEYSIGHT TECHNOLOGIES INC COM	919	26,618
	KILROY RLTY CORP COM	4,623	9,343
	KIMCO REALTY CORPORATION	8,169	22,500
	KITE RLTY GROUP TR COM NEW COM NEW	209	599
	KLA CORPORATION COM USD0.001	4,918	334,147
	KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01	5,384	18,298
	KOHLS CORP COM	2,696	4,817

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	KONTOOR BRANDS INC COM NPV WI	$ 1,329	$ 13,562
	KROGER CO COM	3,563	19,994
	KULICKE & SOFFA INDS INC COM	2,933	15,946
	KYNDRYL HLDGS INC COM	233	744
	LA Z BOY INC COM	1,559	7,827
	LAM RESH CORP COM NEW	2,445	253,175
	LAMAR ADVERTISING CO NEW CL A CL A	3,051	37,974
	LAMB WESTON HLDGS INC COM USD5	10,695	31,753
	LCI INDUSTRIES COM	3,473	18,201
	LEIDOS HLDGS INC COM	2,129	44,378
	LENNAR CORP CL A CL A	13,316	116,472
	LENNAR CORP CL B CL B	292	2,378
	LENNOX INTL INC COM	8,627	118,967
	LIBERTY BROADBAND CORP COM SER C COM SERC	1,247	4,423
	LIGHT & WONDER INC COM USD0.001	2,511	30,927
	LINCOLN NATL CORP COM	22,632	73,475
	LITHIA MTRS INC COM CL A	837	33,233
	LITTELFUSE INC COM	1,217	10,117
	LIVE NATION ENTERTAINMENT INC	7,895	120,413
	LKQ CORP COM LKQ CORP	8,526	38,052
	LOCKHEED MARTIN CORP COM	2,780	22,732
	LOUISIANA-PACIFIC CORP COM	3,972	60,570
	LOWES COS INC COM	9,658	115,998
	LUMENTUM HLDGS INC COM	2,239	91,410
	LXP INDUSTRIAL TRUST COM USD0.0001 POST REV SPT	1,291	5,503
	L3HARRIS TECHNOLOGIES INC COM	18,102	176,142
	M & T BK CORP COM	11,141	52,183
	MACERICH CO REIT	1,277	6,479
	MANHATTAN ASSOCS INC COM	2,698	72,790
	MARATHON PETE CORP COM	41,813	692,966
	MARINEMAX INC COM	957	2,423
	MARKETAXESS HLDGS INC COM STK	6,168	36,250
	MARRIOTT INTL INC NEW COM STK CL A	10,977	188,005
	MARRIOTT VACATIONS WORLDWIDE CORP COM	2,091	8,538
	MARSH	17,725	163,629
	MASTERBRAND INC COM	1,033	8,722
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A	37,685	1,250,798
	MATADOR RES CO COM	6,920	33,952
	MATERION CORP COM	2,116	12,432
	MATSON INC COM	3,286	30,888
	MAXIMUS INC COM	3,123	27,622
	MC CORMICK & CO INC COM NON-VTG	19,486	79,008
	MCKESSON CORP	6,635	164,058
	MEDICAL PPTYS TR INC COM REIT	9,901	14,485
	MERCK & CO INC NEW COM	52,633	295,149
	MERCURY SYSTEMS INC	1,082	8,031
	MERITAGE HOMES CORP COM	5,387	30,268
	META PLATFORMS INC COM USD0.000006 CL 'A'	196,027	2,349,920
	METALLUS INC	1,160	5,148
	MICROCHIP TECHNOLOGY INC COM	10,590	101,952
	MICRON TECH INC COM	29,461	1,712,460
	MICROSOFT CORP COM	315,920	6,682,661
	MID-AMER APT CMNTYS INC COM	7,441	39,589
	MILLROSE PROPERTIES INC. COM USD0.01 CL A WI	6,393	17,265
	MKS INC	678	6,392
	MOLINA HEALTHCARE INC COM	1,718	15,619
	MONDELEZ INTL INC COM	56,188	186,090
	MONOLITHIC PWR SYS INC COM	3,611	181,272
	MONSTER BEVERAGE CORP NEW COM	9,851	303,613
	MOODYS CORP COM	7,708	182,884
	MORGAN STANLEY COM STK USD0.01	129,029	1,791,100
	MOSAIC CO/THE	18,900	36,135
	MOTOROLA SOLUTIONS INC	17,183	397,503
	MOVADO GROUP INC COM	582	1,031
	MSCI INC COM USD0.01	23,209	441,772
	MUELLER INDS INC COM	2,873	50,512
	MURPHY OIL CORP COM	9,206	29,688
	MYERS INDS INC COM	170	374
	NASDAQ INC	14,754	220,485
	NAVIENT CORP COM	4,809	19,695

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	NEOGEN CORP COM	$ 1,200	$ 2,279
	NETFLIX INC COM STK	4,091	1,115,744
	NEW YORK TIMES CO CL A ISIN #US6501111073	3,351	33,322
	NEWMARKET CORP COM	3,699	41,236
	NEWS CORP COM CL A	12,363	73,867
	NEXTERA ENERGY INC COM	90,918	602,100
	NIKE INC CL B	13,584	63,200
	NISOURCE INC COM	10,455	68,069
	NORFOLK SOUTHN CORP COM	25,410	228,089
	NORTHROP GRUMMAN CORP COM	61,640	829,656
	NRG ENERGY INC COM NEW	7,196	103,984
	NVIDIA CORP COM	10,704	8,677,638
	OCCIDENTAL PETROLEUM CORP	56,835	238,496
	OCEANEERING INTL INC COM	4,328	15,620
	OFG BANCORP COM	2,157	12,294
	OLD DOMINION FREIGHT LINE INC COM	3,492	127,008
	OLD NATL BANCORP IND COM	2,163	7,585
	OMEGA HEALTHCARE INVS INC REIT	3,176	22,170
	OMNICOM GROUP INC COM	7,540	59,674
	ONE GAS INC COM	1,371	17,381
	ONEOK INC COM STK	46,704	224,175
	ONTO INNOVATION INC	1,106	16,733
	OXFORD INDS INC COM	657	1,026
	PACKAGING CORP AMER COM ISIN US6951561090	9,074	105,177
	PALANTIR TECHNOLOGIES INC CL A CL A	37,296	52,436
	PAPA JOHNS INTL INC COM	2,489	6,928
	PARAMOUNT SKYDANCE CORP CL B	11,434	26,666
	PARK HOTELS & RESORTS INC COM	11,668	16,736
	PARKER-HANNIFIN CORP COM	28,163	637,246
	PATTERSON-UTI ENERGY INC COM	5,063	7,332
	PAYPAL HLDGS INC COM	4,421	40,282
	PBF ENERGY INC CL A CL A	4,969	14,916
	PEABODY ENERGY CORP NEW	4,286	7,663
	PENNANT GROUP INC	211	2,815
	PERDOCEO ED CORP COM	1,800	11,732
	PHIBRO ANIMAL HEALTH CORP CL A COM CL A COM	1,304	3,699
	PHILIP MORRIS INTL COM STK NPV	4,236	17,804
	PHILLIPS 66 COM	77,228	452,930
	PHINIA INC COM USD0.01 WI	1,396	13,290
	PINNACLE W. CAP CORP COM	11,959	35,480
	PNC FINANCIAL SERVICES GROUP COM STK	48,685	341,065
	POLARIS INC	5,942	17,710
	POOL CORP COM STK	5,383	58,331
	POST HLDGS INC COM STK	5,213	27,239
	POWELL INDS INC COM	1,055	15,939
	PPG IND INC COM	8,568	59,427
	PRINCIPAL FINL GROUP INC COM STK	17,006	102,324
	PROLOGIS INC COM	54,034	392,937
	PROPETRO HLDG CORP COM	819	1,617
	PRUDENTIAL FINL INC COM	42,956	215,601
	PUB STORAGE COM	31,517	113,921
	PULTE GROUP INC	7,456	216,931
	PVH CORP COM USD1	1,989	4,021
	QNITY ELECTRONICS INC COM	10,917	126,313
	QUAKER CHEM CORP COM	2,761	9,612
	QUANTA SVCS INC COM	486	11,396
	RALPH LAUREN CORP CL A CL A	5,283	38,897
	RANGE RES CORP COM	9,625	58,179
	RAYMOND JAMES FNCL INC COM STK	5,703	77,404
	RAYONIER ADVANCED MATLS INC COM	967	1,767
	READY CAP CORP	866	713
	REALTY INCOME CORP COM	6,450	26,494
	REGENERON PHARMACEUTICALS INC COM	5,238	216,124
	REGIONS FINL CORP NEW COM	25,249	182,654
	REINSURANCE GROUP AMER INC COM NEW STK	11,839	63,073
	RELIANCE INC COM NPV	8,476	79,439
	REPLIGEN CORP COM STK USD0.01	3,480	32,772
	REPUBLIC SVCS INC COM	3,144	34,121
	RESMED INC COM	9,235	118,026
	REVVITY INC	8,628	51,278

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	RH COM	$ 5,294	$ 35,830
	RMR GROUP INC CL A CL A	-	507
	ROCKWELL AUTOMATION	16,100	247,059
	ROGERS CORP COM	1,480	4,579
	ROLLINS INC COM	3,265	55,999
	ROPER TECHNOLOGIES INC	14,993	178,052
	ROSS STORES INC COM	15,629	417,925
	RPM INTL INC	6,065	40,560
	RTX CORPORATION COMSTK	75,435	723,696
	S.W. AIRL CO COM	18,277	108,657
	S&P GLOBAL INC COM	38,393	812,627
	SABRA HEALTH CARE REIT INC COM	762	2,102
	SAIA INC COM STK	4,583	48,978
	SALESFORCE INC COM USD0.001	36,241	646,380
	SCOTTS MIRACLE-GRO CLASS'A'COM NPV	3,645	11,378
	SEMPRA COM	10,778	51,208
	SEMTECH CORP COM	1,621	8,843
	SERVICE CORP INTL COM	3,382	90,445
	SHERWIN-WILLIAMS CO COM	22,893	417,999
	SILICON LABORATORIES INC COM	1,816	7,842
	SIMMONS FIRST NATL CORP CL A $0.01 PAR CL A $0.01 PAR	1,254	1,885
	SIMON PROPERTY GROUP INC COM	36,440	157,899
	SKYWEST INC COM	697	10,041
	SKYWORKS SOLUTIONS INC COM	6,155	45,021
	SL GREEN RLTY CORP COM	8,536	14,128
	SLM CORP COM	2,700	41,267
	SM ENERGY CO COM	1,144	14,025
	SMITH A O CORP COM	3,228	36,115
	SMUCKER J M CO COM NEW	17,976	42,743
	SNAP-ON INC COM	10,384	86,150
	SOLSTICE ADVANCED MATLS INC COM	658	6,073
	SONIC AUTOMOTIVE INC CL A	1,982	12,372
	STANDARD MTR PRODS INC COM	422	1,843
	STANDEX INTL CORP COM	634	6,518
	STANLEY BLACK & DECKER INC COM	20,353	54,373
	STARBUCKS CORP COM	24,094	426,945
	STATE STR CORP COM	6,408	45,799
	STEEL DYNAMICS INC COM	20,417	272,815
	STEIN MART INC COM	340	1
	STEWART INFORMATION SVCS CORP COM	1,672	7,026
	STRYKER CORP	11,056	123,015
	STURM RUGER & CO INC COM	840	2,612
	SUNCOKE ENERGY INC COM USD0.01	1,729	3,960
	SUNRUN INC COM	4,777	8,924
	SUPER MICRO COMPUTER INC COM NEW	1,530	43,905
	SYLVAMO CORP COM	764	7,223
	SYNAPTICS INC COM	919	3,109
	SYNOPSYS INC COM	5,134	129,173
	T-MOBILE US INC COM	14,290	175,630
	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01	6,791	152,338
	TD SYNNEX CORPORATION COM USD0.001	2,748	25,840
	TELEDYNE TECHNOLOGIES INC COM	4,675	64,863
	TELEPHONE & DATA SYS INC COM STK	8,670	19,475
	TENET HEALTHCARE CORP COM NEW .	1,171	63,590
	TERADYNE INC COM	7,000	152,912
	TESLA INC COM USD0.001	452,630	1,209,747
	TEXAS INSTRUMENTS INC COM	75,930	754,508
	TEXAS ROADHOUSE INC COMMON STOCK	2,969	42,330
	TEXTRON INC COM	4,404	95,015
	THE CIGNA GROUP	15,410	341,285
	THE COOPER COMPANIES, INC.	3,005	68,846
	THE HARTFORD INSURANCE GROUP INC COM USD0.01	9,826	126,776
	THE MARZETTI COMPANY	3,188	14,798
	THERMO FISHER SCIENTIFIC INC COM USD1	11,669	173,835

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	THOR INDS INC COM STK	$ 7,294	$ 26,181
	TIMKEN CO COM	3,727	31,969
	TJX COS INC COM NEW	41,684	980,032
	TOPBUILD CORP COM	2,023	88,027
	TORO CO COM	1,954	18,893
	TRACTOR SUPPLY CO COM	4,784	140,028
	TRANE TECHNOLOGIES PLC COM USD1	31,211	681,100
	TRAVEL + LEISURE CO COM USD0.01	1,735	33,502
	TRAVELERS COS INC COM STK	9,102	75,706
	TRINITY IND INC COM	3,472	19,037
	TRUIST FINL CORP COM	54,415	218,886
	TXNM ENERGY INC COM NPV	4,651	25,024
	TYLER TECHNOLOGIES INC COM STK	2,295	65,823
	TYSON FOODS INC CL A COM (DELAWARE)	9,599	73,568
	UDR INC COM STK	6,335	24,392
	UFP INDUSTRIES INC COM USD1.00	3,706	28,681
	UNDER ARMOR INC CL A	2,584	4,026
	UNDER ARMOUR INC CL C COM	2,254	3,634
	UNIFIRST CORP MASS COM	2,540	11,574
	UNION PAC CORP COM	53,593	472,124
	UNITED CMNTY BK BLAIRSVILLE GA COM	3,364	9,366
	UNITED NAT FOODS INC COM	2,671	9,731
	UNITED RENTALS INC COM	8,115	331,012
	UNITEDHEALTH GROUP INC COM	88,306	1,136,569
	UNIVERSAL INS HLDGS INC COM	1,548	5,070
	UNUM GROUP	3,298	30,613
	URBAN EDGE PPTYS COM	2,535	6,294
	US BANCORP	14,000	74,704
	USA TODAY CO	1,278	4,635
	VALERO ENERGY CORP COM STK NEW	76,503	594,184
	VENTAS INC REIT	10,638	46,892
	VERALTO CORP COM	1,730	22,850
	VERTEX PHARMACEUTICALS INC COM	2,664	81,605
	VIAVI SOLUTIONS INC COM NPV	1,386	17,107
	VICOR CORP COM	920	10,960
	VICTORIAS SECRET & CO COM	1,680	14,409
	VIR BIOTECHNOLOGY INC COM	944	1,079
	VISA INC COM CL A STK	59,268	1,122,272
	VISHAY INTERTECHNOLOGY INC COM STK	2,974	12,027
	VITESSE ENERGY INC COM	163	751
	V2X INC COM USD0.01	779	3,273
	WABTEC CORP COM	1,881	25,614
	WALT DISNEY CO	54,225	406,045
	WATSCO INC COM	4,411	35,380
	WD 40 CO COM STK	2,411	13,783
	WEBSTER FNCL CORP WATERBURY CONN COM	1,745	15,106
	WEC ENERGY GROUP INC COM	22,830	108,624
	WELLTOWER INC COM REIT	8,105	55,683
	WENDYS CO COM	140	283
	WERNER ENTERPRISES INC COM	672	1,200
	WEST PHARMACEUTICAL SVCS INC COM	5,008	71,536
	WEX INC COM	2,038	25,327
	WHIRLPOOL CORP COM	13,477	23,806
	WHITESTONE REIT COMMON SHARES	1,861	4,167
	WILLIAMS CO INC COM	18,900	155,084
	WILLIAMS SONOMA INC COM	5,704	135,728
	WINNEBAGO INDS INC COM	1,530	6,078
	WINTRUST FINL CORP COM	1,403	15,380
	WOODWARD INC COM	3,438	75,580
	WORLD KINECT CORPORATION COM USD0.01	2,952	5,858
	WORTHINGTON ENTERPRISES INC	2,167	14,440
	WORTHINGTON STL INC COMMON STOCK	1,098	9,694
	WYNDHAM HOTELS & RESORTS INC COM	2,269	35,891
	ZIONS BANCORPORATION N A	5,470	29,270
	ZOETIS INC COM USD0.01 CL 'A'	21,836	167,341
	1ST COMWLTH FNCL CORP COM LM	1,793	6,744
	5TH 3RD BANCORP COM	27,026	231,101
	Total Common and Preferred Stock	7,922,561	111,518,209

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United States Municipal Obligations:			
	ADAMS & WELD CNTYS COLO SCH DIST NO 027JBRIGHTON 5% 12-01-2029 BEO	$ 1,875,000	$ 1,878,231
	ALEXANDRIA MINN INDPT SCH DIST NO 206 5%02-01-2030 BEO	2,774,020	2,785,898
	ALPINE UTAH SCH DIST LOC BLDG AUTH LEASEREV 5% 03-15-2038 BEO	1,083,086	1,132,082
	AMERICAN MUN PWR OHIO INC REV 5% 02-15-2033 BEO	2,112,717	2,176,188
	AURORA ILL 5% 12-30-2034 BEO	2,244,540	2319318
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5.25% 02-01-2053 BEO	1,531,367	1,583,705
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5% 10-01-2055 BEO	1,834,115	1,881,826
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5% 12-01-2055 BEO	897,592	882,252
	BRADLEY ILL 5% 12-15-2044 BEO	632,136	630,194
	CENTRAL FLA EXPWY AUTH SR LIEN REV 5% 07-01-2038 BEO	593,902	609,655
	CENTRAL LINCOLN ORE PEOPLES UTIL DIST ELEC REV 5% 12-01-2026 BEO	460,287	459,515
	CENTRAL TEX REGL MOBILITY AUTH REV 5% 01-01-2035 BEO	530,683	532,091
	CHICAGO ILL WASTEWATER TRANSMISSION REV 5.0% 01-01-2030	1,839,763	1,832,484
	CLARK CNTY NEV SCH DIST 5% 06-15-2027 BEO	1,140,125	1,138,581
	CLARK CNTY NEV SCH DIST 5% 06-15-2032 BEO	223,320	224,299
	CLARK CNTY WASH SCH DIST NO 114 EVERGREEN 4% 12-01-2036 BEO	1,196,789	1,200,376
	CLEVELAND CNTY OKLA INDPT SCH DIST NO 029 NORMAN 4% 03-01-2027 BEO	1,526,216	1,518,758
	CLIFTON TEX HIGHER ED FIN CORP ED REV 5%08-15-2033 BEO	890,175	892,475
	CONNECTICUT ST HEALTH & EDL FACS AUTH REV 5% 07-01-2033 BEO	1,260,517	1,290,578
	COOK CNTY ILL CMNTY CONS SCH DIST NO 034GLENVIEW 3% 12-01-2034 BEO	1,079,744	981,882
	COOK CNTY ILL HIGH SCH DIST NO 205 THORNTON TWP 5% 12-01-2036 BEO	453,968	471,015
	COOK CNTY ILL SALES TAX REV 5% 11-15-2030 BEO	1,429,851	1,452,561
	CRITTENDEN CNTY KY PUB PPTYS CORP FIRST MTG REV 5% 06-01-2034 BEO	923,648	940,126
	CRIVITZ WIS SCH DIST 5% 03-01-2036 BEO	451,601	459,968
	DALLAS FORT WORTH TEX INTL ARPT REV 5% 11-01-2043 BEO	1,700,004	1,561,455
	DALLAS TEX INDPT SCH DIST 5% 02-15-2055 BEO	3,173,532	3,247,871
	DARE CNTY N C LTD OBLIG 5% 06-01-2038 BEO	487,688	514,669
	DE WITT FORD ETC CNTYS ILL CMNTY COLLEGEDIST NO 540 5% 12-01-2033 BEO	2,155,289	2,208,168
	DU PAGE CNTY ILL SCH DIST NO 058 DOWNERSGROVE 5.25% 12-15-2038 BEO	267,759	269,486
	EAST ALLEN CNTY SCHS IND 5% 07-15-2027 BEO	257,585	257,515
	EAST ALLEN MULTI SCH BLDG CORP IND 5% 07-15-2036 BEO	2,164,097	2,268,139
	EAST BATON ROUGE LA SEW COMMN REV 5% 02-01-2027 BEO	605,010	605,700
	FAU FIN CORP FLA CAP IMPT REV 5% 07-01-2037 BEO	354,712	355,447
	FLORIDA INS ASSISTANCE INTERLOCAL AGY FLA INS ASSMT REV 5% 09-01-2026 BEO	1,285,747	1,279,252
	FORT SMITH ARK WTR & SWR REV 5% 10-01-2035 BEO	1,135,000	1,136,439
	FRANKLIN CNTY PA 4% 11-01-2029 BEO	1,431,023	1,431,658
	FRISCO TEX INDPT SCH DIST 4% 08-15-2036 BEO	1,777,606	1,777,838
	GARLAND TEX WTR & SWR REV 5% 03-01-2034 BEO	588,205	606,399
	GEORGETOWN TEX UTIL SYS REV 5% 08-15-2032 BEO	1,050,793	1,064,688
	GLENDALE ARIZ INDL DEV AUTH REV 5% 05-15-2037 BEO	1,270,193	1,268,302
	GOBLES MICH PUB SCHS 5% 05-01-2042 BEO	278,591	288,449
	GRAND RAPIDS MICH SAN SWR SYS REV 5% 01-01-2027 BEO	588,817	588,605
	GREATER MARTINSVILLE IND SCH BLDG CORP FIRST MTG 5% 07-15-2043 BEO	1,276,525	1,320,080
	HAMILTON SOUTHEASTERN IND CONS SCH BLDG CORP 5% 01-15-2027 BEO	715,108	710,793
	HOFFMAN ESTATES ILL PK DIST 5% 12-01-2030 BEO	1,567,327	1,597,722
	HONOLULU HAWAII CITY & CNTY 5% 07-01-2037 BEO	1,092,290	1,159,033
	HOWARD CNTY MD 4% 02-15-2033	752,205	780,449
	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG RSER C 4.15% 07-01-2034	690,000	717,743
	IDAHO ST BLDG AUTH SALES TAX REV 5% 06-01-2028 BEO	1,722,809	1,743,842
	ILLINOIS FIN AUTH REV 4% 11-01-2039 BEO	2,014,701	2,008,626
	ILLINOIS ST UNIV REVS 5% 04-01-2036 BEO	220,862	226,491
	ILLINOIS ST 5.5% 05-01-2039 BEO	876,444	866,722
	ILLINOIS ST 5% 05-01-2031 BEO	1,149,534	1,166,050
	ILLINOIS ST 5% 11-01-2028 BEO	1,142,792	1,141,008
	INDIANA FIN AUTH EDL FACS REV 5.25% 09-01-2038 BEO	989,484	992,786
	INDIANA ST FIN AUTH REV 5% 02-01-2037 BEO	1,982,264	1,990,586
	INDIANAPOLIS IND LOC PUB IMPT BD BK 5% 01-01-2040 BEO	1,573,700	1,572,399
	IPS MULTI-SCH BLDG CORP IND 5% 07-15-2042 BEO	1,077,830	1,078,527
	KANE COOK & DU PAGE CNTYS ILL SCH DIST NO 46 ELGIN 5% 01-01-2039 BEO	2,193,153	2,201,237
	KENTUCKY HSG CORP MULTIFAMILY HSG REV 3.15% 05-01-2030 BEO	1,000,000	1,000,928
	KENTUCKY ST PPTY & BLDGS COMMN REVS 5% 09-01-2040 BEO	334,146	334,057
	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV5% 07-01-2028 BEO	1,050,415	1,034,903
	LAKE CNTY ILL CMNTY CONS SCH DIST NO 046GRAYSLAKE 5% 11-01-2043 BEO	1,006,715	1,009,154
	LAKE CNTY ILL TWP HIGH SCH DIST NO 113 HIGHLAND PK 3% 01-01-2033 BEO	1,013,228	995,203
	LEANDER TEX INDPT SCH DIST 4% 08-15-2036BEO	1,976,087	1,997,866
	LEBANON MO REORG SCH DIST NO R-3 5% 03-01-2037 BEO	497,993	497,607
	LEE CNTY FLA SCH BRD CTFS PARTN 5% 08-01-2027 BEO	1,038,740	1,037,091
	LEWISTON-ALTURA MINN INDPT SCH DIST NO 857 5% 02-01-2034 BEO	282,343	289,233
	LOS ANGELES CALIF DEPT WTR & PWR REV 5% 07-01-2032 BEO	1,812,740	1,812,972
	LOUISIANA PUB FACS AUTH LEASE REV 5% 01-01-2038 BEO	439,472	451,512
	LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT REV 5% 05-15-2040 BEO	462,754	472,299
	MA ST SCH BLDG AUTH DEDICATED SALES SUB-SER A-SOCIAL BDS 5% 02-15-2050	506,340	522,759
	MAIN STR NAT GAS INC GA GAS SUPPLY REV 5% 12-01-2054 BEO	1,737,010	1,788,766
	MANCHESTER N H SWR REV 5% 06-01-2043 BEO	554,086	575,769
	MAPLE DALE-INDIAN HILL WIS SCH DIST 3% 04-01-2029 BEO	1,299,892	1,290,636
	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP REV 5% 09-01-2042 BEO	899,928	918,602
	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP REV 5% 12-01-2042 BEO	1,074,737	1,114,311
	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 5% 05-15-2036 BEO	1,397,940	1,407,254
	MARYVILLE MO SCH DIST NO R II 5% 03-01-2036 BEO	978,738	976,467
	MASSACHUSETTS ST HSG FIN AGY HSG REV 4.75% 12-01-2040	300,000	314,133
	MASSACHUSETTS ST PORT AUTH REV 5% 07-01-2031 BEO	1,140,000	1,141,849
	MASSACHUSETTS ST 5% 02-01-2033 BEO	2,817,938	2,860,011
	MET GOVT NSHVLE & DAVIDSON CNTY IMPT 4% 07-01-2033	859,575	869,468
	MIAMI BEACH FLA REDEV AGY TAX INCREMENT REV 5% 02-01-2038 BEO	1,168,223	1,215,444

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN 5% 05-01-2028 BEO	$ 1,827,066	$ 1,848,651
	MIAMI-DADE CNTY FLA WTR & SWR REV 5% 10-01-2037 BEO	432,529	432,602
	MILWAUKEE WIS 5% 12-01-2034 BEO	1,699,500	1,714,344
	MINNESOTA ST 5% 08-01-2037 BEO	1,570,890	1,575,088
	MINNETONKA MINN INDPT SCH DIST NO 276 5%01-01-2037 BEO	600,538	619,437
	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJREV 5% 01-01-2032 BEO	178,973	179,278
	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV 4% 05-01-2051 BEO	1,053,135	1,054,164
	MONROE & ST CLAIR CNTYS ILL CMNTY UNIT SCH DIST NO 4 COLUMBIA 5% 01-01-2036 BEO	562,336	565,985
	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR SYS REV 5% 09-01-2048 BEO	705,517	702,559
	MT HOOD ORE CMNTY COLLEGE DIST 5% 06-15-2038 BEO	1,087,185	1,137,726
	MUNICIPAL ELEC AUTH GA 5% 01-01-2027 BEO	118,704	117,837
	NAPA VY CALIF UNI SCH DIST ELECTION 2016-SER A 4.0% DUE 08-01-2034	1,532,219	1,508,058
	NEW JERSEY HLTH CARE FACS FING AUTH DEPTHUMAN SVCS LEASE REV 5 09-15-2029 BEO	1,231,989	1,256,225
	NEW JERSEY HLTH CARE FACS FING AUTH DEPTHUMAN SVCS LEASE REV 5 09-15-2030 BEO	1,147,812	1,157,220
	NEW JERSEY ST HSG & MTG FIN AGY MULTI-FA3.6% 05-01-2034	300,000	304,070
	NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2030 BEO	575,555	575,195
	NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2033 BEO	1,054,873	1,068,534
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 11-01-2036 BEO	1,141,198	1,172,029
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 11-01-2039 BEO	2,671,771	2,588,017
	NEW YORK N Y 5% 08-01-2042 BEO	780,968	814,669
	NEW YORK N Y 5% 09-01-2048 BEO	492,038	489,721
	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT 5% 07-01-2036 BEO	1,066,268	1,062,899
	NEW YORK ST DORM AUTH SALES TX REV UNREFUNDED BALANCE-SER A 5% 03-15-2028	812,605	803,003
	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5% 03-15-2032 BEO	2,344,777	2,228,869
	NEW YORK ST ENVIRONMENTAL FACS CORP ST CORP 5.0% DUE 06-15-2042 REG	459,113	464,275
	NEW YORK ST URBAN DEV CORP REV 5% 03-15-2041 BEO	1,580,734	1,631,606
	NORTH DAKOTA PUB FIN AUTH 5% 10-01-2035 BEO	549,623	554,761
	NORTH MIAMI FLA CMNTY REDEV AGY REDEV REV 5% 03-01-2038 BEO	591,753	597,999
	OCTORARA PA AREA SCH DIST 4% 04-01-2033 BEO	1,010,239	1,032,516
	OHIO ST WTR DEV AUTH REV 5% 12-01-2037 BEO	586,938	598,065
	OKANOGAN CNTY WASH SCH DIST NO 105 OKANOGAN 5% 12-01-2037 BEO	325,626	338,787
	OKLAHOMA ST INDS AUTH EDL FACS LEASE REV5% 04-01-2031 BEO	1,640,662	1,674,139
	OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV 5% 10-01-2037 BEO	705,976	735,177
	OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV 5% 10-01-2042 BEO	615,561	618,844
	PATRIOTS ENERGY GROUP FING AGY S C GAS SUPPLY REV 5.25% 02-01-2054 BEO	1,094,861	1,162,132
	PEQUOT LAKES MINN INDPT SCH DIST NO 186 5% 02-01-2038 BEO	2,910,411	3,013,100
	PHILADELPHIA PA GAS WKS REV 5% 08-01-2031 BEO	279,541	280,228
	PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV5% 07-01-2037 BEO	1,015,081	1,009,784
	PLANO TEX INDPT SCH DIST 5% 02-15-2033 BEO	1,080,096	1,107,898
	PLATTE CNTY MO SCH 3.35% DUE 03-01-2036	975,530	984,379
	PUYALLUP WASH 5.25% 12-01-2045 BEO	336,268	351,658
	RHODE IS HEALTH & EDL BLDG CORP PUB SCHSREV 5% 05-15-2038 BEO	1,828,682	1,920,329
	ROUND ROCK TEX INDPT SCH DIST 5% 08-01-2030 BEO	1,635,363	1,595,282
	SAN ANTONIO TEX 4% 08-01-2035 BEO	609,169	630,513
	SAVANNAH GA HSG AUTH MULTI FAMILY HSG REV ADJ 07-01-2043	835,000	836,461
	SOUTHERN MINN MUN PWR AGY PWR SUPPLY SYSREV 5% 01-01-2038 BEO	637,254	652,322
	SPOKANE CNTY WASH SCH DIST NO 356 CENT VY 5% 12-01-2026 BEO	1,449,559	1,449,247
	SPRING VY WIS SCH DIST 5.25% 03-01-2042 BEO	1,236,699	1,276,927
	SPRINGFIELD MO PUB UTILS BRD CTFS PARTN 5% 11-01-2039 BEO	1,054,081	1,110,707
	STAFFORD CNTY VA WTR & WASTEWATER SYS REV 5% 10-01-2043 BEO	468,069	484,417
	TAZEWELL CNTY ILL SCH DIST NO 052 6.5% 12-01-2036 BEO	355,441	359,680
	TETON CNTY IDAHO SCH DIST NO 401 5% 09-15-2026 BEO	1,353,055	1,342,670
	TEXAS WTR DEV BRD REV 4% 08-01-2037 BEO	1,960,000	2,043,861
	TRAVERSE CITY MICH AREA PUB SCHS 5% 05-01-2028 BEO	2,528,236	2,539,331
	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL MOBILITY TAX 5% 03-01-2028 BEO	3,698,817	3,727,164
	TRIBOROUGH BRDG & TUNL AUTH N Y REAL ESTATE TRANSFER TAX REV 5 12-01-2032 BEO	466,430	485,956
	TULSA CNTY OKLA INDPT SCH DIST NO 001 TULSA 4% 08-01-2028 BEO	1,898,960	1,829,151
	UNIVERSITY CONN 5% 05-01-2038 BEO	2,112,165	2,204,834
	UNIVERSITY TEX UNIV REVS 5% 08-15-2034 BEO	1,655,753	1,611,556
	UNIVERSITY UTAH UNIV REVS 5% 08-01-2038 BEO	2,690,728	2,760,416
	UNIVERSITY VT & ST AGRIC COLLEGE 5% 10-01-2028 BEO	1,050,411	1,041,011
	UNIVERSITY WIS HOSPS & CLINICS AUTH REV 5% 04-01-2031 BEO	478,988	489,711
	UTAH HSG CORP SINGLE FAMILY MTG REV 2.95% 01-01-2026	300,000	300,000
	VENTURA CALIF UNI SCH DIST 5% 08-01-2046BEO	1,093,404	1,059,566
	WARSAW IND CMNTY SCHS 5% 01-15-2028 BEO	348,316	348,419
	WASHINGTON ST HEALTH CARE FACS AUTH REV 5% 03-01-2033 BEO	1,847,339	1,869,797
	WASHINGTON ST 5.0% 02-01-2039	2,316,921	2,304,209
	WASHINGTON ST 5% 08-01-2038 BEO	1,494,347	1,478,216
	WASHINGTON SUBN SAN DIST MD 5% 06-01-2027 BEO	2,076,615	2,071,052
	WESTFIELD WIS SCH DIST 5% 03-01-2034 BEO	361,226	368,260
	WESTFIELD WIS SCH DIST 5% 03-01-2035 BEO	892,465	909,782
	WHEELING W VA WTRWKS & SEW SYS REV 5.25%06-01-2050 BEO	759,307	754,244
	WICKSON CREEK TEX SPL UTIL DIST WTRWKS SYS REV 4% 01-10-2033 BEO	399,147	397,202
	WICKSON CREEK TEX SPL UTIL DIST WTRWKS SYS REV 4% 01-10-2034 BEO	1,342,214	1,337,597
	WISCONSIN ST HEALTH & EDL FACS AUTH REV 5% 04-01-2028 BEO	481,754	482,976
	WISCONSIN ST HEALTH & EDL FACS AUTH REV 5% 08-15-2038 BEO	365,508	364,976
	WISCONSIN ST TRANSN REV 5% 07-01-2035 BEO	1,132,350	1,149,877
	YORK CNTY S C SCH DIST NO 4 FORT MILL 4%03-01-2037 BEO	1,002,779	1,012,348
	Total United States Municipal Obligations	183,205,892	184,938,121

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Form 5500, Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 39-0379990 Plan Number 513
December 31, 2025

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
Mutual Funds:			
	ISHARES S&P 500 INDEX A	$ 2,050,229	$ 24,115,708
	DODGE & COX INCOME FUND	59,062,998	55,570,396
	Total mutual funds	61,113,227	79,686,104
Money Market Funds:			
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	13,300,949	13,300,949
	Total investments	$ 265,542,629	$ 389,443,383

* A party in interest as defined by ERISA

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 39-0379990 Plan Number: 513

Year Ended December 31, 2025

	(a) Identity of Party	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
Category 1 - Single Transaction in Excess of 5%									
*	Purchases:	MFB NORTHERN INSTL FDS GOVT PORTFOLIO	$ 70,000,000	$ -	$ -	$ -	$ 70,000,000	$ 70,000,000	$ -
Category 3 - Series Transactions Exceeds 5% of value									
*	Purchases:	MFB NORTHERN INSTL FDS GOVT PORTFOLIO 283 purchases	145,200,281	-	-	-	145,200,281	145,200,281	-
*	Sales:	MFB NORTHERN INSTL FDS GOVT PORTFOLIO 117 sales	-	158,229,081	-	-	158,229,081	158,229,081	-

*A party in interest as defined by ERISA.

There were no plan transactions or series transactions during 2025 that are classified as Category 2 or Category 4.

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
Common and Preferred Stock:			
	BROOKFIELD ASSET MGMT LTD CL A LTD VTG SHS	$ 9,339	$ 14,250
	CANADIAN IMPERIAL BK COMM TORONTO ONT COM STK	1,339	11,236
	COCA-COLA EUROPACIFIC PARTNERS	13,742	129,701
	#REORG/CADENCE MERGER HUNTINGTON 240705502-02-2026	3,139	14,994
	#REORG/CLEARWAY ENERGY MANDATORY EXCHANGE CLEARWAY 2Q1PA52 05-01-2026	3,790	6,284
	#REORG/COMERICA MERGER FIFTH 2320433 02-02-2026	2,366	9,736
	#REORG/PINNACLE MERGER PINNACLE 2G16AX5 02 JAN 2026	2,414	14,312
	#REORG/SYNOVUS MERGER PINNACLE 2G16AX5 01-02-2026	8,926	32,583
	#REORG/TEGNA INC CASH MERGER 03-20-2026	2,844	25,039
	AAON INC COM PAR $0.004 COM PAR $0.004	2,030	38,506
	ABBOTT LAB COM	9,268	56,381
	ABBVIE INC COM USD0.01	195,057	1,799,587
	ABM INDS INC COM	866	1,904
	ADAPTHEALTH CORP COM	2,628	3,934
	ADIENT PLC ADIENT PLC LTD COM	-	4,658
	ADOBE INC COM	11,531	234,493
	ADTRAN HLDGS INC COM	1,635	2,989
	ADVANCED ENERGY INDS INC COM	2,424	41,874
	ADVANCED MICRO DEVICES INC COM	12,318	953,012
	ADVANSIX INC COM	1,183	3,443
	AEBI SCHMIDT HOLDING AG COM USD1 WI	131	392
	AEROVIRONMENT INC COM	2,954	36,284
	AFLAC INC COM	36,597	359,480
	AGCO CORP COM	12,360	50,595
	AGILENT TECHNOLOGIES INC COM	5,241	77,560
	AGILYSYS INC COM STK	762	11,884
	AGREE RLTY CORP COM	2,445	7,203
	ALASKA AIR GROUP INC COM	4,381	34,204
	ALBANY INTL CORP NEW CL A	3,009	10,140
	ALBEMARLE CORP COM	10,063	59,405
	ALEXANDRIA REAL ESTATE EQUITIES INC COM	5,132	7,341
	ALIGN TECHNOLOGY INC COM	3,832	62,460
	ALLIANT ENERGY CORP COM	15,135	78,012
	ALPHABET INC CAP STK USD0.001 CL C	93,997	2,938,109
	ALPHABET INC CAPITAL STOCK USD0.001 CL A	113,521	3,423,907
	ALTRIA GROUP INC COM	140,787	452,343
	AMAZON COM INC COM	68,601	4,167,455
	AMER ELEC PWR CO INC COM	5,632	24,676
	AMER FINL GROUP INC OH COM STK	11,556	54,672
	AMERICAN EXPRESS CO	34,351	716,963
	AMERICAN TOWER CORP	55,805	322,171
	AMERIPRISE FINL INC COM	11,310	254,977
	AMN HEALTHCARE SVCS INC COM	2,898	5,516
	AMPHENOL CORP NEW CL A	14,330	529,749
	ANALOG DEVICES INC COM	18,165	222,113
	ANDERSONS INC COM	3,480	13,293
	ANTERO MIDSTREAM CORPORATION	78	36,470
	ANTERO RES CORP COM	30,708	46,900
	APA CORP COM	24,380	71,228
	APOGEE ENTERPRISES INC COM	1,817	5,462
	APOLLO COML REAL ESTATE FIN INC COM	5,598	9,680
	APPLE INC COM STK	120,685	7,945,109
	APPLIED MATERIALS INC COM	11,088	327,148
	ARCBEST CORP COM USD0.01	1,668	11,129
	ARCHROCK INC COM	3,890	15,612
	ARCOSA INC COM	3,011	36,149
	ARLO TECHNOLOGIES INC COM	1,664	5,596
	ARROW ELECTR INC COM	7,749	59,497
	ARTIVION INC COM USD0.01	814	6,842
	ASHLAND INC COM USD0.01	2,717	26,988
	ASSOCTD BANC-CORP COM	1,236	3,246
	ASSURANT INC COM	14,246	127,651
	AT&T INC COM	3,168	10,011
	ATI INC COM	7,802	103,284
	ATMOS ENERGY CORP COM	10,982	67,052
	AUTOMATIC DATA PROCESSING INC COM	16,935	133,760
	AVALONBAY CMNTYS REIT	12,714	49,135
	AVIENT CORPORATION	634	3,280

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	AVNET INC COM	$ 10,118	$ 32,694
	AXON ENTERPRISE INC COM	8,005	198,776
	AZENTA INC COM USD0.01	3,093	13,304
	BADGER METER INC COM	3,906	34,882
	BALCHEM CORP COM	2,021	18,403
	BANK OF AMERICA CORP	277,147	2,180,475
	BANK OZK COM	2,476	18,408
	BEACON FINANCIAL CORP. COM USD0.01	2,919	7,911
	BELLRING BRANDS INC COM USD0.01	2,478	9,302
	BERKSHIRE HATHAWAY INC COM	36,015	238,759
	BEST BUY INC COM STK	25,472	107,088
	BIGLARI HLDGS INC CL A CL A	1,760	12,180
	BIO RAD LABORATORIES INC CL A CL A	6,323	27,269
	BLACKBAUD INC COM	1,872	12,664
	BOEING CO COM USD5.00	12,896	89,236
	BOOKING HLDGS INC COM	10,078	910,406
	BOSTON BEER INC CL A CL A	1,067	5,854
	BOSTON SCIENTIFIC CORP COM	19,353	338,588
	BRINKER INTL INC COM	4,709	80,371
	BRISTOL MYERS SQUIBB CO COM	21,056	57,230
	BROADCOM INC COM	54,572	3,268,222
	BROADRIDGE FINL SOLUTIONS INC COM STK	11,552	161,798
	BRUNSWICK CORP COM	3,445	37,120
	BXP INC	7,589	17,207
	CABOT CORP COM	3,904	19,884
	CADENCE DESIGN SYS INC COM	4,442	256,628
	CAL MAINE FOODS INC COM NEW STK	3,550	15,914
	CAMDEN PPTY TR SH BEN INT	9,643	33,024
	CAPITAL ONE FINL CORP COM	65,612	1,105,646
	CARETRUST REIT INC COM	2,172	8,461
	CARLISLE COMPANIES INC COM	8,276	86,362
	CARPENTER TECHNOLOGY CORP COM	4,148	78,710
	CARS COM INC COM	501	3,416
	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	4,945	8,432
	CASEYS GEN STORES INC COM	5,314	124,360
	CATERPILLAR INC COM	12,557	229,148
	CATHAY GENERAL BANCORP INC COM	3,796	20,808
	CBRE GROUP INC CL A CL A	4,696	162,398
	CENCORA INC	15,112	324,240
	CENT GARDEN & PET CO CL A	815	6,568
	CENTENE CORP DEL COM	6,961	71,231
	CENTURY ALUM CO COM	1,495	9,011
	CF INDS HLDGS INC COM	26,749	143,852
	CHATHAM LODGING TR COM	1,805	2,384
	CHEESECAKE FACTORY INC COM	3,958	14,639
	CHEFS' WAREHOUSE HOLDINGS IN	2,838	15,583
	CHEMED CORP NEW COM	3,865	44,925
	CHEVRON CORP COM	27,663	102,572
	CHIPOTLE MEXICAN GRILL INC COM STK	11,031	277,500
	CHURCH & DWIGHT INC COM	18,860	115,713
	CIENA CORP COM NEW	3,740	95,887
	CIN FNCL CORP COM	22,528	148,621
	CINTAS CORP COM	9,572	379,901
	CLEANSPARK INC COM NEW COM NEW	243	172
	CLEARWATER PAPER CORP COM STK	1,484	1,670
	CME GROUP INC COM STK	35,982	252,599
	CMS ENERGY CORP COM	10,028	75,524
	CNX RESOURCES CORPORATION COM	10,127	56,994
	COGNEX CORP COM	1,967	15,831
	COGNIZANT TECH SOLUTIONS CORP CL A	4,215	36,520
	COHERENT CORP COM	1,646	31,008
	COHU INC COM	1,563	3,491
	COLUMBIA BKG SYS INC COM	1,120	2,516
	COMCAST CORP NEW-CL A	108,195	458,513
	COMFORT SYS USA INC COM	2,643	233,323
	COMM BANCSHARES INC COM	12,531	47,577
	COMMERCIAL METALS CO COM	3,678	21,804
	COMSTOCK RES INC COM PAR $0.50 COM PAR $0.001	3,297	9,272
	CONCENTRIX CORP COM USD0.0001	3,356	7,152
	CONOCOPHILLIPS COM	24,040	131,241

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	CONSTELLATION BRANDS INC CL A CL A	$ 13,071	$ 133,821
	COPART INC COM	624	14,407
	CORE NATURAL RESOURCES INC COM USD0.01	1,799	17,702
	CORECIVIC INC COM	-	764
	CORNING INC COM	21,065	218,024
	CORTEVA INC COM USD0.01 WI	21,718	321,208
	CORVEL CORP COM	1,218	16,241
	COSTCO WHOLESALE CORP NEW COM	48,190	818,361
	COTERRA ENERGY INC COM	25,170	115,045
	CRANE CO NEW COM	1,290	27,665
	CRANE NXT CO COM USD1.00	2,572	14,121
	CROCS INC COM	1,317	31,642
	CSX CORP COM STK	9,658	146,813
	CUMMINS INC	22,005	469,614
	CVS HEALTH CORP COM	7,539	24,602
	CYTOKINETICS INC COMMON STOCK	2,734	22,239
	D R HORTON INC COM	16,161	223,247
	DANAHER CORP COM	36,177	425,791
	DARDEN RESTAURANTS INC COM	8,597	76,368
	DARLING INGREDIENTS INC COMSTK	1,550	15,480
	DECKERS OUTDOOR CORP COM	7,439	192,826
	DEERE & CO COM	38,406	472,554
	DIAMONDBACK ENERGY INC COM	42,901	169,873
	DIAMONDROCK HOSPITALITY CO COM STK	638	2,115
	DICKS SPORTING GOODS INC OC-COM OC-COM	8,562	83,147
	DOLLAR TREE INC COM STK	2,657	44,284
	DORIAN LPG LIMITED COM USD0.01	2,185	3,651
	DOVER CORP COM USD1.00	6,678	87,858
	DOW INC COM USD0.01 WI	14,422	85,875
	DT MIDSTREAM INC COM USD0.01 WI	6,635	59,840
	DTE ENERGY CO COM	10,566	64,490
	DUPONT DE NEMOURS INC COMMON STOCK	7,629	124,419
	DYCOM INDS INC COM	1,742	67,580
	E L F BEAUTY INC COM	7,663	19,010
	EAGLE MATLS INC COM	3,962	41,336
	EAST WEST BANCORP INC COM	3,435	47,204
	EASTGROUP PPTYS INC REIT	5,872	26,721
	EASTMAN CHEM CO COM	6,277	42,128
	EATON CORP PLC COM USD0.50	7,431	477,765
	EBAY INC COM USD0.001	25,949	384,111
	ECHOSTAR CORPORATION	7,166	63,590
	EDGEWELL PERS CARE CO COM	4,263	6,309
	EDWARDS LIFESCIENCES CORP COM	7,131	153,450
	ELEVANCE HEALTH INC	27,052	213,485
	ELI LILLY & CO COM NPV	51,209	1,724,861
	EMPLOYERS HLDGS INC COM	3,713	12,951
	ENPRO INC	2,687	19,272
	ENSIGN GROUP INC COM STK	1,418	34,840
	EPR PPTYS COM SH BEN INT COM SH BEN INT	2,314	10,230
	EQUIFAX INC COM	10,568	86,792
	EQUINIX INC COM USD0.001	24,858	243,639
	ESSEX PPTY TR REIT	4,275	17,009
	ESTEE LAUDER COMPANIES INC CL A USD0.01	17,479	111,003
	EVEREST GROUP LTD	6,368	30,542
	EVERFORTH INC COM USD0.01	750	6,744
	EVERGY INC COM NPV	7,204	25,879
	EVERSOURCE ENERGY COM	16,718	49,690
	EXPAND ENERGY CORP	9,399	35,867
	EXPEDIA GROUP INC COM USD0.001	5,013	135,139
	EXPONENT INC COM STK	2,962	27,784
	EXTRA SPACE STORAGE INC COM	10,233	82,559
	EXXON MOBIL CORP COM	5,398	92,301
	F&G ANNUITIES & LIFE INC COM	-	1,974
	FAIR ISAAC CORPORATION COM	2,370	191,040
	FASTENAL CO COM	22,777	195,834
	FEDERAL SIGNAL CORP COM	1,961	34,749
	FEDEX CORP COM	14,475	118,433
	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	8,739	58,302
	FIRST AMERN FINL CORP COM STK	8,308	40,550
	FIRST BANCORP P R COM NEW COM NEW	2,568	16,584

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	FIRST FINL BANCORP OHIO COM	$ 1,130	$ 2,502
	FIRST HORIZON CORPORATION COM USD0.625	523	2,079
	FISERV INC COM	8,771	69,857
	FORD MTR CO DEL COM PAR $0.01 COM PAR $0.01	27,796	136,199
	FORTUNE BRANDS INNOVATIONS INC USD0.01	6,138	39,516
	FOUR CORNERS PPTY TR INC COM	793	5,604
	FREEPORT-MCMORAN INC	28,966	197,929
	GALLAGHER ARTHUR J & CO COM	10,613	119,043
	GAMING & LEISURE PPTYS INC COM	2,352	11,217
	GEO GROUP INC(THE) COM USD0.01 NEW	3,127	12,316
	GILEAD SCIENCES INC	80,266	578,842
	GLACIER BANCORP INC NEW COM	4,432	17,620
	GLOBAL PMTS INC COM	25,009	107,586
	GLOBE LIFE INC COM	4,012	72,447
	GOLDMAN SACHS GROUP INC COM	22,965	290,070
	GRACO INC COM	8,392	78,691
	GRIFFON CORP COM	2,745	22,095
	GROUP 1 AUTOMOTIVE INC COM	4,161	66,861
	HANMI FINL CORP COM NEW COM NEW	2,260	3,973
	HARLEY DAVIDSON COM USD0.01	2,314	5,532
	HAVERTY FURNITURE COS INC COM STK	1,098	2,336
	HELEN TROY LTD COM STK	2,217	2,763
	HELIX ENERGY SOLUTIONS GROUP INC COM STK	2,390	6,270
	HERSHEY COMPANY COM STK USD1	29,123	143,764
	HEWLETT PACKARD ENTERPRISE CO COM	45,960	259,776
	HF SINCLAIR CORPORATION COM USD0.01	9,289	39,629
	HOME BANCSHARES INC COM	2,075	12,223
	HOME DEPOT INC COM	80,064	1,199,189
	HONEYWELL INTL INC COM STK	10,667	97,545
	HORACE MANN EDUCATORS CORP COM	2,821	9,698
	HORMEL FOODS CORP COM	9,616	29,388
	HOST HOTELS & RESORTS INC REIT	9,490	31,896
	HUBBELL INC COM	14,385	155,439
	HUMANA INC COM	19,479	172,888
	HUNTINGTON BANCSHARES INC COM	7,620	55,867
	HUNTINGTON INGALLS INDS INC COM	6,586	82,297
	ICU MED INC COM	2,416	9,987
	IDEX CORP COM	4,626	35,588
	IDEXX LABS INC COM	7,590	365,326
	INDEPENDENT BK CORP MASS COM COM STK USD0.01	2,020	8,770
	INGERSOLL RAND INC COM	10,216	129,287
	INGREDION INC COM	9,858	43,001
	INSPERITY INC COM	3,540	11,616
	INTERCONTINENTAL EXCHANGE INC COM	20,455	244,560
	INTERPARFUMS INC	1,705	8,483
	INTL FLAVORS & FRAGRANCES INC COM	3,484	28,034
	INTL PAPER CO COM	13,206	64,994
	INTUIT COM	28,461	743,898
	INTUITIVE SURGICAL INC COM NEW STK	13,074	509,724
	IRON MTN INC NEW COM	5,786	26,959
	J & J SNACK FOODS CORP COM STK NPV	3,718	8,133
	JABIL INC COM USD0.001	4,104	216,619
	JBG SMITH PROPERTIES COM USD0.01 WI	1,100	1,956
	JBT MAREL CORPORATION	1,729	19,436
	JEFFERIES FINL GROUP INC COM	3,401	20,636
	JETBLUE AWYS CORP COM	628	601
	JONES LANG LASALLE INC COM STK	4,352	50,471
	JPMORGAN CHASE & CO COM	162,305	1,875,320
	KB HOME COM	5,314	36,667
	KEMPER CORP DEL COM	4,218	9,730
	KENVUE INC COM	1,834	4,847
	KEURIG DR PEPPER INC COM	-	22,128
	KEYCORP NEW COM	6,858	26,832
	KEYSIGHT TECHNOLOGIES INC COM	919	26,618
	KILROY RLTY CORP COM	4,623	9,343
	KIMCO REALTY CORPORATION	8,169	22,500
	KITE RLTY GROUP TR COM NEW COM NEW	209	599
	KLA CORPORATION COM USD0.001	4,918	334,147
	KNIGHT-SWIFT TRANSN HLDGS INC CL A CLASSA COMMON STOCK USD0.01	5,384	18,298
	KOHLS CORP COM	2,696	4,817

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	KONTOOR BRANDS INC COM NPV WI	$ 1,329	$ 13,562
	KROGER CO COM	3,563	19,994
	KULICKE & SOFFA INDS INC COM	2,933	15,946
	KYNDRYL HLDGS INC COM	233	744
	LA Z BOY INC COM	1,559	7,827
	LAM RESH CORP COM NEW	2,445	253,175
	LAMAR ADVERTISING CO NEW CL A CL A	3,051	37,974
	LAMB WESTON HLDGS INC COM USD5	10,695	31,753
	LCI INDUSTRIES COM	3,473	18,201
	LEIDOS HLDGS INC COM	2,129	44,378
	LENNAR CORP CL A CL A	13,316	116,472
	LENNAR CORP CL B CL B	292	2,378
	LENNOX INTL INC COM	8,627	118,967
	LIBERTY BROADBAND CORP COM SER C COM SERC	1,247	4,423
	LIGHT & WONDER INC COM USD0.001	2,511	30,927
	LINCOLN NATL CORP COM	22,632	73,475
	LITHIA MTRS INC COM CL A	837	33,233
	LITTELFUSE INC COM	1,217	10,117
	LIVE NATION ENTERTAINMENT INC	7,895	120,413
	LKQ CORP COM LKQ CORP	8,526	38,052
	LOCKHEED MARTIN CORP COM	2,780	22,732
	LOUISIANA-PACIFIC CORP COM	3,972	60,570
	LOWES COS INC COM	9,658	115,998
	LUMENTUM HLDGS INC COM	2,239	91,410
	LXP INDUSTRIAL TRUST COM USD0.0001 POST REV SPT	1,291	5,503
	L3HARRIS TECHNOLOGIES INC COM	18,102	176,142
	M & T BK CORP COM	11,141	52,183
	MACERICH CO REIT	1,277	6,479
	MANHATTAN ASSOCS INC COM	2,698	72,790
	MARATHON PETE CORP COM	41,813	692,966
	MARINEMAX INC COM	957	2,423
	MARKETAXESS HLDGS INC COM STK	6,168	36,250
	MARRIOTT INTL INC NEW COM STK CL A	10,977	188,005
	MARRIOTT VACATIONS WORLDWIDE CORP COM	2,091	8,538
	MARSH	17,725	163,629
	MASTERBRAND INC COM	1,033	8,722
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A	37,685	1,250,798
	MATADOR RES CO COM	6,920	33,952
	MATERION CORP COM	2,116	12,432
	MATSON INC COM	3,286	30,888
	MAXIMUS INC COM	3,123	27,622
	MC CORMICK & CO INC COM NON-VTG	19,486	79,008
	MCKESSON CORP	6,635	164,058
	MEDICAL PPTYS TR INC COM REIT	9,901	14,485
	MERCK & CO INC NEW COM	52,633	295,149
	MERCURY SYSTEMS INC	1,082	8,031
	MERITAGE HOMES CORP COM	5,387	30,268
	META PLATFORMS INC COM USD0.000006 CL 'A'	196,027	2,349,920
	METALLUS INC	1,160	5,148
	MICROCHIP TECHNOLOGY INC COM	10,590	101,952
	MICRON TECH INC COM	29,461	1,712,460
	MICROSOFT CORP COM	315,920	6,682,661
	MID-AMER APT CMNTYS INC COM	7,441	39,589
	MILLROSE PROPERTIES INC. COM USD0.01 CL A WI	6,393	17,265
	MKS INC	678	6,392
	MOLINA HEALTHCARE INC COM	1,718	15,619
	MONDELEZ INTL INC COM	56,188	186,090
	MONOLITHIC PWR SYS INC COM	3,611	181,272
	MONSTER BEVERAGE CORP NEW COM	9,851	303,613
	MOODYS CORP COM	7,708	182,884
	MORGAN STANLEY COM STK USD0.01	129,029	1,791,100
	MOSAIC CO/THE	18,900	36,135
	MOTOROLA SOLUTIONS INC	17,183	397,503
	MOVADO GROUP INC COM	582	1,031
	MSCI INC COM USD0.01	23,209	441,772
	MUELLER INDS INC COM	2,873	50,512
	MURPHY OIL CORP COM	9,206	29,688
	MYERS INDS INC COM	170	374
	NASDAQ INC	14,754	220,485
	NAVIENT CORP COM	4,809	19,695

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	NEOGEN CORP COM	$ 1,200	$ 2,279
	NETFLIX INC COM STK	4,091	1,115,744
	NEW YORK TIMES CO CL A ISIN #US6501111073	3,351	33,322
	NEWMARKET CORP COM	3,699	41,236
	NEWS CORP COM CL A	12,363	73,867
	NEXTERA ENERGY INC COM	90,918	602,100
	NIKE INC CL B	13,584	63,200
	NISOURCE INC COM	10,455	68,069
	NORFOLK SOUTHN CORP COM	25,410	228,089
	NORTHROP GRUMMAN CORP COM	61,640	829,656
	NRG ENERGY INC COM NEW	7,196	103,984
	NVIDIA CORP COM	10,704	8,677,638
	OCCIDENTAL PETROLEUM CORP	56,835	238,496
	OCEANEERING INTL INC COM	4,328	15,620
	OFG BANCORP COM	2,157	12,294
	OLD DOMINION FREIGHT LINE INC COM	3,492	127,008
	OLD NATL BANCORP IND COM	2,163	7,585
	OMEGA HEALTHCARE INVS INC REIT	3,176	22,170
	OMNICOM GROUP INC COM	7,540	59,674
	ONE GAS INC COM	1,371	17,381
	ONEOK INC COM STK	46,704	224,175
	ONTO INNOVATION INC	1,106	16,733
	OXFORD INDS INC COM	657	1,026
	PACKAGING CORP AMER COM ISIN US6951561090	9,074	105,177
	PALANTIR TECHNOLOGIES INC CL A CL A	37,296	52,436
	PAPA JOHNS INTL INC COM	2,489	6,928
	PARAMOUNT SKYDANCE CORP CL B	11,434	26,666
	PARK HOTELS & RESORTS INC COM	11,668	16,736
	PARKER-HANNIFIN CORP COM	28,163	637,246
	PATTERSON-UTI ENERGY INC COM	5,063	7,332
	PAYPAL HLDGS INC COM	4,421	40,282
	PBF ENERGY INC CL A CL A	4,969	14,916
	PEABODY ENERGY CORP NEW	4,286	7,663
	PENNANT GROUP INC	211	2,815
	PERDOCEO ED CORP COM	1,800	11,732
	PHIBRO ANIMAL HEALTH CORP CL A COM CL A COM	1,304	3,699
	PHILIP MORRIS INTL COM STK NPV	4,236	17,804
	PHILLIPS 66 COM	77,228	452,930
	PHINIA INC COM USD0.01 WI	1,396	13,290
	PINNACLE W. CAP CORP COM	11,959	35,480
	PNC FINANCIAL SERVICES GROUP COM STK	48,685	341,065
	POLARIS INC	5,942	17,710
	POOL CORP COM STK	5,383	58,331
	POST HLDGS INC COM STK	5,213	27,239
	POWELL INDS INC COM	1,055	15,939
	PPG IND INC COM	8,568	59,427
	PRINCIPAL FINL GROUP INC COM STK	17,006	102,324
	PROLOGIS INC COM	54,034	392,937
	PROPETRO HLDG CORP COM	819	1,617
	PRUDENTIAL FINL INC COM	42,956	215,601
	PUB STORAGE COM	31,517	113,921
	PULTE GROUP INC	7,456	216,931
	PVH CORP COM USD1	1,989	4,021
	QNITY ELECTRONICS INC COM	10,917	126,313
	QUAKER CHEM CORP COM	2,761	9,612
	QUANTA SVCS INC COM	486	11,396
	RALPH LAUREN CORP CL A CL A	5,283	38,897
	RANGE RES CORP COM	9,625	58,179
	RAYMOND JAMES FNCL INC COM STK	5,703	77,404
	RAYONIER ADVANCED MATLS INC COM	967	1,767
	READY CAP CORP	866	713
	REALTY INCOME CORP COM	6,450	26,494
	REGENERON PHARMACEUTICALS INC COM	5,238	216,124
	REGIONS FINL CORP NEW COM	25,249	182,654
	REINSURANCE GROUP AMER INC COM NEW STK	11,839	63,073
	RELIANCE INC COM NPV	8,476	79,439
	REPLIGEN CORP COM STK USD0.01	3,480	32,772
	REPUBLIC SVCS INC COM	3,144	34,121
	RESMED INC COM	9,235	118,026
	REVVITY INC	8,628	51,278

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	RH COM	$ 5,294	$ 35,830
	RMR GROUP INC CL A CL A	-	507
	ROCKWELL AUTOMATION	16,100	247,059
	ROGERS CORP COM	1,480	4,579
	ROLLINS INC COM	3,265	55,999
	ROPER TECHNOLOGIES INC	14,993	178,052
	ROSS STORES INC COM	15,629	417,925
	RPM INTL INC	6,065	40,560
	RTX CORPORATION COMSTK	75,435	723,696
	S.W. AIRL CO COM	18,277	108,657
	S&P GLOBAL INC COM	38,393	812,627
	SABRA HEALTH CARE REIT INC COM	762	2,102
	SAIA INC COM STK	4,583	48,978
	SALESFORCE INC COM USD0.001	36,241	646,380
	SCOTTS MIRACLE-GRO CLASS'A'COM NPV	3,645	11,378
	SEMPRA COM	10,778	51,208
	SEMTECH CORP COM	1,621	8,843
	SERVICE CORP INTL COM	3,382	90,445
	SHERWIN-WILLIAMS CO COM	22,893	417,999
	SILICON LABORATORIES INC COM	1,816	7,842
	SIMMONS FIRST NATL CORP CL A $0.01 PAR CL A $0.01 PAR	1,254	1,885
	SIMON PROPERTY GROUP INC COM	36,440	157,899
	SKYWEST INC COM	697	10,041
	SKYWORKS SOLUTIONS INC COM	6,155	45,021
	SL GREEN RLTY CORP COM	8,536	14,128
	SLM CORP COM	2,700	41,267
	SM ENERGY CO COM	1,144	14,025
	SMITH A O CORP COM	3,228	36,115
	SMUCKER J M CO COM NEW	17,976	42,743
	SNAP-ON INC COM	10,384	86,150
	SOLSTICE ADVANCED MATLS INC COM	658	6,073
	SONIC AUTOMOTIVE INC CL A	1,982	12,372
	STANDARD MTR PRODS INC COM	422	1,843
	STANDEX INTL CORP COM	634	6,518
	STANLEY BLACK & DECKER INC COM	20,353	54,373
	STARBUCKS CORP COM	24,094	426,945
	STATE STR CORP COM	6,408	45,799
	STEEL DYNAMICS INC COM	20,417	272,815
	STEIN MART INC COM	340	1
	STEWART INFORMATION SVCS CORP COM	1,672	7,026
	STRYKER CORP	11,056	123,015
	STURM RUGER & CO INC COM	840	2,612
	SUNCOKE ENERGY INC COM USD0.01	1,729	3,960
	SUNRUN INC COM	4,777	8,924
	SUPER MICRO COMPUTER INC COM NEW	1,530	43,905
	SYLVAMO CORP COM	764	7,223
	SYNAPTICS INC COM	919	3,109
	SYNOPSYS INC COM	5,134	129,173
	T-MOBILE US INC COM	14,290	175,630
	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01	6,791	152,338
	TD SYNNEX CORPORATION COM USD0.001	2,748	25,840
	TELEDYNE TECHNOLOGIES INC COM	4,675	64,863
	TELEPHONE & DATA SYS INC COM STK	8,670	19,475
	TENET HEALTHCARE CORP COM NEW .	1,171	63,590
	TERADYNE INC COM	7,000	152,912
	TESLA INC COM USD0.001	452,630	1,209,747
	TEXAS INSTRUMENTS INC COM	75,930	754,508
	TEXAS ROADHOUSE INC COMMON STOCK	2,969	42,330
	TEXTRON INC COM	4,404	95,015
	THE CIGNA GROUP	15,410	341,285
	THE COOPER COMPANIES, INC.	3,005	68,846
	THE HARTFORD INSURANCE GROUP INC COM USD0.01	9,826	126,776
	THE MARZETTI COMPANY	3,188	14,798
	THERMO FISHER SCIENTIFIC INC COM USD1	11,669	173,835

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	THOR INDS INC COM STK	$ 7,294	$ 26,181
	TIMKEN CO COM	3,727	31,969
	TJX COS INC COM NEW	41,684	980,032
	TOPBUILD CORP COM	2,023	88,027
	TORO CO COM	1,954	18,893
	TRACTOR SUPPLY CO COM	4,784	140,028
	TRANE TECHNOLOGIES PLC COM USD1	31,211	681,100
	TRAVEL + LEISURE CO COM USD0.01	1,735	33,502
	TRAVELERS COS INC COM STK	9,102	75,706
	TRINITY IND INC COM	3,472	19,037
	TRUIST FINL CORP COM	54,415	218,886
	TXNM ENERGY INC COM NPV	4,651	25,024
	TYLER TECHNOLOGIES INC COM STK	2,295	65,823
	TYSON FOODS INC CL A COM (DELAWARE)	9,599	73,568
	UDR INC COM STK	6,335	24,392
	UFP INDUSTRIES INC COM USD1.00	3,706	28,681
	UNDER ARMOR INC CL A	2,584	4,026
	UNDER ARMOUR INC CL C COM	2,254	3,634
	UNIFIRST CORP MASS COM	2,540	11,574
	UNION PAC CORP COM	53,593	472,124
	UNITED CMNTY BK BLAIRSVILLE GA COM	3,364	9,366
	UNITED NAT FOODS INC COM	2,671	9,731
	UNITED RENTALS INC COM	8,115	331,012
	UNITEDHEALTH GROUP INC COM	88,306	1,136,569
	UNIVERSAL INS HLDGS INC COM	1,548	5,070
	UNUM GROUP	3,298	30,613
	URBAN EDGE PPTYS COM	2,535	6,294
	US BANCORP	14,000	74,704
	USA TODAY CO	1,278	4,635
	VALERO ENERGY CORP COM STK NEW	76,503	594,184
	VENTAS INC REIT	10,638	46,892
	VERALTO CORP COM	1,730	22,850
	VERTEX PHARMACEUTICALS INC COM	2,664	81,605
	VIAVI SOLUTIONS INC COM NPV	1,386	17,107
	VICOR CORP COM	920	10,960
	VICTORIAS SECRET & CO COM	1,680	14,409
	VIR BIOTECHNOLOGY INC COM	944	1,079
	VISA INC COM CL A STK	59,268	1,122,272
	VISHAY INTERTECHNOLOGY INC COM STK	2,974	12,027
	VITESSE ENERGY INC COM	163	751
	V2X INC COM USD0.01	779	3,273
	WABTEC CORP COM	1,881	25,614
	WALT DISNEY CO	54,225	406,045
	WATSCO INC COM	4,411	35,380
	WD 40 CO COM STK	2,411	13,783
	WEBSTER FNCL CORP WATERBURY CONN COM	1,745	15,106
	WEC ENERGY GROUP INC COM	22,830	108,624
	WELLTOWER INC COM REIT	8,105	55,683
	WENDYS CO COM	140	283
	WERNER ENTERPRISES INC COM	672	1,200
	WEST PHARMACEUTICAL SVCS INC COM	5,008	71,536
	WEX INC COM	2,038	25,327
	WHIRLPOOL CORP COM	13,477	23,806
	WHITESTONE REIT COMMON SHARES	1,861	4,167
	WILLIAMS CO INC COM	18,900	155,084
	WILLIAMS SONOMA INC COM	5,704	135,728
	WINNEBAGO INDS INC COM	1,530	6,078
	WINTRUST FINL CORP COM	1,403	15,380
	WOODWARD INC COM	3,438	75,580
	WORLD KINECT CORPORATION COM USD0.01	2,952	5,858
	WORTHINGTON ENTERPRISES INC	2,167	14,440
	WORTHINGTON STL INC COMMON STOCK	1,098	9,694
	WYNDHAM HOTELS & RESORTS INC COM	2,269	35,891
	ZIONS BANCORPORATION N A	5,470	29,270
	ZOETIS INC COM USD0.01 CL 'A'	21,836	167,341
	1ST COMWLTH FNCL CORP COM LM	1,793	6,744
	5TH 3RD BANCORP COM	27,026	231,101
	Total Common and Preferred Stock	7,922,561	111,518,209

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United States Municipal Obligations:			
	ADAMS & WELD CNTYS COLO SCH DIST NO 027JBRIGHTON 5% 12-01-2029 BEO	$ 1,875,000	$ 1,878,231
	ALEXANDRIA MINN INDPT SCH DIST NO 206 5%02-01-2030 BEO	2,774,020	2,785,898
	ALPINE UTAH SCH DIST LOC BLDG AUTH LEASEREV 5% 03-15-2038 BEO	1,083,086	1,132,082
	AMERICAN MUN PWR OHIO INC REV 5% 02-15-2033 BEO	2,112,717	2,176,188
	AURORA ILL 5% 12-30-2034 BEO	2,244,540	2319318
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5.25% 02-01-2053 BEO	1,531,367	1,583,705
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5% 10-01-2055 BEO	1,834,115	1,881,826
	BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV 5% 12-01-2055 BEO	897,592	882,252
	BRADLEY ILL 5% 12-15-2044 BEO	632,136	630,194
	CENTRAL FLA EXPWY AUTH SR LIEN REV 5% 07-01-2038 BEO	593,902	609,655
	CENTRAL LINCOLN ORE PEOPLES UTIL DIST ELEC REV 5% 12-01-2026 BEO	460,287	459,515
	CENTRAL TEX REGL MOBILITY AUTH REV 5% 01-01-2035 BEO	530,683	532,091
	CHICAGO ILL WASTEWATER TRANSMISSION REV 5.0% 01-01-2030	1,839,763	1,832,484
	CLARK CNTY NEV SCH DIST 5% 06-15-2027 BEO	1,140,125	1,138,581
	CLARK CNTY NEV SCH DIST 5% 06-15-2032 BEO	223,320	224,299
	CLARK CNTY WASH SCH DIST NO 114 EVERGREEN 4% 12-01-2036 BEO	1,196,789	1,200,376
	CLEVELAND CNTY OKLA INDPT SCH DIST NO 029 NORMAN 4% 03-01-2027 BEO	1,526,216	1,518,758
	CLIFTON TEX HIGHER ED FIN CORP ED REV 5%08-15-2033 BEO	890,175	892,475
	CONNECTICUT ST HEALTH & EDL FACS AUTH REV 5% 07-01-2033 BEO	1,260,517	1,290,578
	COOK CNTY ILL CMNTY CONS SCH DIST NO 034GLENVIEW 3% 12-01-2034 BEO	1,079,744	981,882
	COOK CNTY ILL HIGH SCH DIST NO 205 THORNTON TWP 5% 12-01-2036 BEO	453,968	471,015
	COOK CNTY ILL SALES TAX REV 5% 11-15-2030 BEO	1,429,851	1,452,561
	CRITTENDEN CNTY KY PUB PPTYS CORP FIRST MTG REV 5% 06-01-2034 BEO	923,648	940,126
	CRIVITZ WIS SCH DIST 5% 03-01-2036 BEO	451,601	459,968
	DALLAS FORT WORTH TEX INTL ARPT REV 5% 11-01-2043 BEO	1,700,004	1,561,455
	DALLAS TEX INDPT SCH DIST 5% 02-15-2055 BEO	3,173,532	3,247,871
	DARE CNTY N C LTD OBLIG 5% 06-01-2038 BEO	487,688	514,669
	DE WITT FORD ETC CNTYS ILL CMNTY COLLEGEDIST NO 540 5% 12-01-2033 BEO	2,155,289	2,208,168
	DU PAGE CNTY ILL SCH DIST NO 058 DOWNERSGROVE 5.25% 12-15-2038 BEO	267,759	269,486
	EAST ALLEN CNTY SCHS IND 5% 07-15-2027 BEO	257,585	257,515
	EAST ALLEN MULTI SCH BLDG CORP IND 5% 07-15-2036 BEO	2,164,097	2,268,139
	EAST BATON ROUGE LA SEW COMMN REV 5% 02-01-2027 BEO	605,010	605,700
	FAU FIN CORP FLA CAP IMPT REV 5% 07-01-2037 BEO	354,712	355,447
	FLORIDA INS ASSISTANCE INTERLOCAL AGY FLA INS ASSMT REV 5% 09-01-2026 BEO	1,285,747	1,279,252
	FORT SMITH ARK WTR & SWR REV 5% 10-01-2035 BEO	1,135,000	1,136,439
	FRANKLIN CNTY PA 4% 11-01-2029 BEO	1,431,023	1,431,658
	FRISCO TEX INDPT SCH DIST 4% 08-15-2036 BEO	1,777,606	1,777,838
	GARLAND TEX WTR & SWR REV 5% 03-01-2034 BEO	588,205	606,399
	GEORGETOWN TEX UTIL SYS REV 5% 08-15-2032 BEO	1,050,793	1,064,688
	GLENDALE ARIZ INDL DEV AUTH REV 5% 05-15-2037 BEO	1,270,193	1,268,302
	GOBLES MICH PUB SCHS 5% 05-01-2042 BEO	278,591	288,449
	GRAND RAPIDS MICH SAN SWR SYS REV 5% 01-01-2027 BEO	588,817	588,605
	GREATER MARTINSVILLE IND SCH BLDG CORP FIRST MTG 5% 07-15-2043 BEO	1,276,525	1,320,080
	HAMILTON SOUTHEASTERN IND CONS SCH BLDG CORP 5% 01-15-2027 BEO	715,108	710,793
	HOFFMAN ESTATES ILL PK DIST 5% 12-01-2030 BEO	1,567,327	1,597,722
	HONOLULU HAWAII CITY & CNTY 5% 07-01-2037 BEO	1,092,290	1,159,033
	HOWARD CNTY MD 4% 02-15-2033	752,205	780,449
	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG RSER C 4.15% 07-01-2034	690,000	717,743
	IDAHO ST BLDG AUTH SALES TAX REV 5% 06-01-2028 BEO	1,722,809	1,743,842
	ILLINOIS FIN AUTH REV 4% 11-01-2039 BEO	2,014,701	2,008,626
	ILLINOIS ST UNIV REVS 5% 04-01-2036 BEO	220,862	226,491
	ILLINOIS ST 5.5% 05-01-2039 BEO	876,444	866,722
	ILLINOIS ST 5% 05-01-2031 BEO	1,149,534	1,166,050
	ILLINOIS ST 5% 11-01-2028 BEO	1,142,792	1,141,008
	INDIANA FIN AUTH EDL FACS REV 5.25% 09-01-2038 BEO	989,484	992,786
	INDIANA ST FIN AUTH REV 5% 02-01-2037 BEO	1,982,264	1,990,586
	INDIANAPOLIS IND LOC PUB IMPT BD BK 5% 01-01-2040 BEO	1,573,700	1,572,399
	IPS MULTI-SCH BLDG CORP IND 5% 07-15-2042 BEO	1,077,830	1,078,527
	KANE COOK & DU PAGE CNTYS ILL SCH DIST NO 46 ELGIN 5% 01-01-2039 BEO	2,193,153	2,201,237
	KENTUCKY HSG CORP MULTIFAMILY HSG REV 3.15% 05-01-2030 BEO	1,000,000	1,000,928
	KENTUCKY ST PPTY & BLDGS COMMN REVS 5% 09-01-2040 BEO	334,146	334,057
	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV5% 07-01-2028 BEO	1,050,415	1,034,903
	LAKE CNTY ILL CMNTY CONS SCH DIST NO 046GRAYSLAKE 5% 11-01-2043 BEO	1,006,715	1,009,154
	LAKE CNTY ILL TWP HIGH SCH DIST NO 113 HIGHLAND PK 3% 01-01-2033 BEO	1,013,228	995,203
	LEANDER TEX INDPT SCH DIST 4% 08-15-2036BEO	1,976,087	1,997,866
	LEBANON MO REORG SCH DIST NO R-3 5% 03-01-2037 BEO	497,993	497,607
	LEE CNTY FLA SCH BRD CTFS PARTN 5% 08-01-2027 BEO	1,038,740	1,037,091
	LEWISTON-ALTURA MINN INDPT SCH DIST NO 857 5% 02-01-2034 BEO	282,343	289,233
	LOS ANGELES CALIF DEPT WTR & PWR REV 5% 07-01-2032 BEO	1,812,740	1,812,972
	LOUISIANA PUB FACS AUTH LEASE REV 5% 01-01-2038 BEO	439,472	451,512
	LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT REV 5% 05-15-2040 BEO	462,754	472,299
	MA ST SCH BLDG AUTH DEDICATED SALES SUB-SER A-SOCIAL BDS 5% 02-15-2050	506,340	522,759
	MAIN STR NAT GAS INC GA GAS SUPPLY REV 5% 12-01-2054 BEO	1,737,010	1,788,766
	MANCHESTER N H SWR REV 5% 06-01-2043 BEO	554,086	575,769
	MAPLE DALE-INDIAN HILL WIS SCH DIST 3% 04-01-2029 BEO	1,299,892	1,290,636
	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP REV 5% 09-01-2042 BEO	899,928	918,602
	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP REV 5% 12-01-2042 BEO	1,074,737	1,114,311
	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 5% 05-15-2036 BEO	1,397,940	1,407,254
	MARYVILLE MO SCH DIST NO R II 5% 03-01-2036 BEO	978,738	976,467
	MASSACHUSETTS ST HSG FIN AGY HSG REV 4.75% 12-01-2040	300,000	314,133
	MASSACHUSETTS ST PORT AUTH REV 5% 07-01-2031 BEO	1,140,000	1,141,849
	MASSACHUSETTS ST 5% 02-01-2033 BEO	2,817,938	2,860,011
	MET GOVT NSHVLE & DAVIDSON CNTY IMPT 4% 07-01-2033	859,575	869,468
	MIAMI BEACH FLA REDEV AGY TAX INCREMENT REV 5% 02-01-2038 BEO	1,168,223	1,215,444

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN 5% 05-01-2028 BEO	$ 1,827,066	$ 1,848,651
	MIAMI-DADE CNTY FLA WTR & SWR REV 5% 10-01-2037 BEO	432,529	432,602
	MILWAUKEE WIS 5% 12-01-2034 BEO	1,699,500	1,714,344
	MINNESOTA ST 5% 08-01-2037 BEO	1,570,890	1,575,088
	MINNETONKA MINN INDPT SCH DIST NO 276 5%01-01-2037 BEO	600,538	619,437
	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJREV 5% 01-01-2032 BEO	178,973	179,278
	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS REV 4% 05-01-2051 BEO	1,053,135	1,054,164
	MONROE & ST CLAIR CNTYS ILL CMNTY UNIT SCH DIST NO 4 COLUMBIA 5% 01-01-2036 BEO	562,336	565,985
	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR & SWR SYS REV 5% 09-01-2048 BEO	705,517	702,559
	MT HOOD ORE CMNTY COLLEGE DIST 5% 06-15-2038 BEO	1,087,185	1,137,726
	MUNICIPAL ELEC AUTH GA 5% 01-01-2027 BEO	118,704	117,837
	NAPA VY CALIF UNI SCH DIST ELECTION 2016-SER A 4.0% DUE 08-01-2034	1,532,219	1,508,058
	NEW JERSEY HLTH CARE FACS FING AUTH DEPTHUMAN SVCS LEASE REV 5 09-15-2029 BEO	1,231,989	1,256,225
	NEW JERSEY HLTH CARE FACS FING AUTH DEPTHUMAN SVCS LEASE REV 5 09-15-2030 BEO	1,147,812	1,157,220
	NEW JERSEY ST HSG & MTG FIN AGY MULTI-FA3.6% 05-01-2034	300,000	304,070
	NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2030 BEO	575,555	575,195
	NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2033 BEO	1,054,873	1,068,534
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 11-01-2036 BEO	1,141,198	1,172,029
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 11-01-2039 BEO	2,671,771	2,588,017
	NEW YORK N Y 5% 08-01-2042 BEO	780,968	814,669
	NEW YORK N Y 5% 09-01-2048 BEO	492,038	489,721
	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT 5% 07-01-2036 BEO	1,066,268	1,062,899
	NEW YORK ST DORM AUTH SALES TX REV UNREFUNDED BALANCE-SER A 5% 03-15-2028	812,605	803,003
	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5% 03-15-2032 BEO	2,344,777	2,228,869
	NEW YORK ST ENVIRONMENTAL FACS CORP ST CORP 5.0% DUE 06-15-2042 REG	459,113	464,275
	NEW YORK ST URBAN DEV CORP REV 5% 03-15-2041 BEO	1,580,734	1,631,606
	NORTH DAKOTA PUB FIN AUTH 5% 10-01-2035 BEO	549,623	554,761
	NORTH MIAMI FLA CMNTY REDEV AGY REDEV REV 5% 03-01-2038 BEO	591,753	597,999
	OCTORARA PA AREA SCH DIST 4% 04-01-2033 BEO	1,010,239	1,032,516
	OHIO ST WTR DEV AUTH REV 5% 12-01-2037 BEO	586,938	598,065
	OKANOGAN CNTY WASH SCH DIST NO 105 OKANOGAN 5% 12-01-2037 BEO	325,626	338,787
	OKLAHOMA ST INDS AUTH EDL FACS LEASE REV5% 04-01-2031 BEO	1,640,662	1,674,139
	OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV 5% 10-01-2037 BEO	705,976	735,177
	OKLAHOMA ST WTR RES BRD ST LN PROGRAM REV 5% 10-01-2042 BEO	615,561	618,844
	PATRIOTS ENERGY GROUP FING AGY S C GAS SUPPLY REV 5.25% 02-01-2054 BEO	1,094,861	1,162,132
	PEQUOT LAKES MINN INDPT SCH DIST NO 186 5% 02-01-2038 BEO	2,910,411	3,013,100
	PHILADELPHIA PA GAS WKS REV 5% 08-01-2031 BEO	279,541	280,228
	PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV5% 07-01-2037 BEO	1,015,081	1,009,784
	PLANO TEX INDPT SCH DIST 5% 02-15-2033 BEO	1,080,096	1,107,898
	PLATTE CNTY MO SCH 3.35% DUE 03-01-2036	975,530	984,379
	PUYALLUP WASH 5.25% 12-01-2045 BEO	336,268	351,658
	RHODE IS HEALTH & EDL BLDG CORP PUB SCHSREV 5% 05-15-2038 BEO	1,828,682	1,920,329
	ROUND ROCK TEX INDPT SCH DIST 5% 08-01-2030 BEO	1,635,363	1,595,282
	SAN ANTONIO TEX 4% 08-01-2035 BEO	609,169	630,513
	SAVANNAH GA HSG AUTH MULTI FAMILY HSG REV ADJ 07-01-2043	835,000	836,461
	SOUTHERN MINN MUN PWR AGY PWR SUPPLY SYSREV 5% 01-01-2038 BEO	637,254	652,322
	SPOKANE CNTY WASH SCH DIST NO 356 CENT VY 5% 12-01-2026 BEO	1,449,559	1,449,247
	SPRING VY WIS SCH DIST 5.25% 03-01-2042 BEO	1,236,699	1,276,927
	SPRINGFIELD MO PUB UTILS BRD CTFS PARTN 5% 11-01-2039 BEO	1,054,081	1,110,707
	STAFFORD CNTY VA WTR & WASTEWATER SYS REV 5% 10-01-2043 BEO	468,069	484,417
	TAZEWELL CNTY ILL SCH DIST NO 052 6.5% 12-01-2036 BEO	355,441	359,680
	TETON CNTY IDAHO SCH DIST NO 401 5% 09-15-2026 BEO	1,353,055	1,342,670
	TEXAS WTR DEV BRD REV 4% 08-01-2037 BEO	1,960,000	2,043,861
	TRAVERSE CITY MICH AREA PUB SCHS 5% 05-01-2028 BEO	2,528,236	2,539,331
	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL MOBILITY TAX 5% 03-01-2028 BEO	3,698,817	3,727,164
	TRIBOROUGH BRDG & TUNL AUTH N Y REAL ESTATE TRANSFER TAX REV 5 12-01-2032 BEO	466,430	485,956
	TULSA CNTY OKLA INDPT SCH DIST NO 001 TULSA 4% 08-01-2028 BEO	1,898,960	1,829,151
	UNIVERSITY CONN 5% 05-01-2038 BEO	2,112,165	2,204,834
	UNIVERSITY TEX UNIV REVS 5% 08-15-2034 BEO	1,655,753	1,611,556
	UNIVERSITY UTAH UNIV REVS 5% 08-01-2038 BEO	2,690,728	2,760,416
	UNIVERSITY VT & ST AGRIC COLLEGE 5% 10-01-2028 BEO	1,050,411	1,041,011
	UNIVERSITY WIS HOSPS & CLINICS AUTH REV 5% 04-01-2031 BEO	478,988	489,711
	UTAH HSG CORP SINGLE FAMILY MTG REV 2.95% 01-01-2026	300,000	300,000
	VENTURA CALIF UNI SCH DIST 5% 08-01-2046BEO	1,093,404	1,059,566
	WARSAW IND CMNTY SCHS 5% 01-15-2028 BEO	348,316	348,419
	WASHINGTON ST HEALTH CARE FACS AUTH REV 5% 03-01-2033 BEO	1,847,339	1,869,797
	WASHINGTON ST 5.0% 02-01-2039	2,316,921	2,304,209
	WASHINGTON ST 5% 08-01-2038 BEO	1,494,347	1,478,216
	WASHINGTON SUBN SAN DIST MD 5% 06-01-2027 BEO	2,076,615	2,071,052
	WESTFIELD WIS SCH DIST 5% 03-01-2034 BEO	361,226	368,260
	WESTFIELD WIS SCH DIST 5% 03-01-2035 BEO	892,465	909,782
	WHEELING W VA WTRWKS & SEW SYS REV 5.25%06-01-2050 BEO	759,307	754,244
	WICKSON CREEK TEX SPL UTIL DIST WTRWKS SYS REV 4% 01-10-2033 BEO	399,147	397,202
	WICKSON CREEK TEX SPL UTIL DIST WTRWKS SYS REV 4% 01-10-2034 BEO	1,342,214	1,337,597
	WISCONSIN ST HEALTH & EDL FACS AUTH REV 5% 04-01-2028 BEO	481,754	482,976
	WISCONSIN ST HEALTH & EDL FACS AUTH REV 5% 08-15-2038 BEO	365,508	364,976
	WISCONSIN ST TRANSN REV 5% 07-01-2035 BEO	1,132,350	1,149,877
	YORK CNTY S C SCH DIST NO 4 FORT MILL 4%03-01-2037 BEO	1,002,779	1,012,348
	Total United States Municipal Obligations	183,205,892	184,938,121

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Form 5500, Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 39-0379990 Plan Number 513
December 31, 2025

(A)	(B) Identity of Issue Borrower, Lessor, or Similar Party & Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Date	(D) Cost	(E) Current Value
Mutual Funds:			
	ISHARES S&P 500 INDEX A	$ 2,050,229	$ 24,115,708
	DODGE & COX INCOME FUND	59,062,998	55,570,396
	Total mutual funds	61,113,227	79,686,104
Money Market Funds:			
*	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	13,300,949	13,300,949
	Total investments	$ 265,542,629	$ 389,443,383

* A party in interest as defined by ERISA

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210 - 0110
1210 - 0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
S.C. JOHNSON & SON, INC. RETIREE HEALTH CARE PLAN

1b Three-digit plan number (PN) ▶ 513

1c Effective date of plan 01/02/1997

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
S.C. JOHNSON & SON, INC.

1525 HOWE STREET

RACINE WI 53403

2b Employer Identification Number (EIN) 39-0379990

2c Plan Sponsor's telephone number 262-260-2000

2d Business code (see instructions) 325600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	9/25/2026	BRIAN GLASER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	[signature]	9/2/26	DAVID ISAACSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

518401 12-22-25

3a Plan administrator's name and address ☐ Same as Plan Sponsor
BENEFITS ADMINISTRATION COMMITTEE

1525 HOWE STREET
RACINE WI 53403

3b Administrator's EIN
39-1246792

3c Administrator's telephone number
262-260-2000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	5,200
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1) Total number of active participants at the beginning of the plan year	**6a(1)**	1,029
a (2) Total number of active participants at the end of the plan year	**6a(2)**	936
b Retired or separated participants receiving benefits	**6b**	4,074
c Other retired or separated participants entitled to future benefits	**6c**	0
d Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	5,010
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	
f Total. Add lines **6d** and **6e**	**6f**	5,010
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:
4A 4B 4D

9a Plan funding arrangement (check all that apply)
- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☒ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☒ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) - Number Attached ____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information) - Number Attached ____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

S.C. Johnson & Son, Inc. Retiree Health Care Plan

Schedule H, Line 4(j) - Schedule of Reportable Transactions

EIN: 39-0379990 Plan Number: 513

Year Ended December 31, 2025

	(a) Identity of Party	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses	(g) Cost	(h) Current Value	(i) Net Gain/ (Loss)
Category 1 - Single Transaction in Excess of 5%									
*	Purchases:	MFB NORTHERN INSTL FDS GOVT PORTFOLIO	$ 70,000,000	$ -	$ -	$ -	$ 70,000,000	$ 70,000,000	$ -
Category 3 - Series Transactions Exceeds 5% of value									
*	Purchases:	MFB NORTHERN INSTL FDS GOVT PORTFOLIO 283 purchases	145,200,281	-	-	-	145,200,281	145,200,281	-
*	Sales:	MFB NORTHERN INSTL FDS GOVT PORTFOLIO 117 sales	-	158,229,081	-	-	158,229,081	158,229,081	-

*A party in interest as defined by ERISA.

There were no plan transactions or series transactions during 2025 that are classified as Category 2 or Category 4.