Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

1b Three-digit plan number (PN) ▶ 016

1c Effective date of plan 12/29/1943

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CLARIOS, LLC

5757 N GREEN BAY AVE
GLENDALE, WI 53209-4408

2b Employer Identification Number (EIN) 39-1684871

2c Plan Sponsor's telephone number 414-524-1200

2d Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	DANIELLE SMITH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3429
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1056
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	973
b	Retired or separated participants receiving benefits	**6b**	1947
c	Other retired or separated participants entitled to future benefits	**6c**	560
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3480
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	343
f	Total. Add lines **6d** and **6e**.	**6f**	3823
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CLARIOS, LLC

D Employer Identification Number (EIN)
39-1684871

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	247406188
b Actuarial value	**2b**	247406188

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1778	105053248	105053248
b For terminated vested participants	595	28715196	28715196
c For active participants	1056	130416794	139280834
d Total	3429	264185238	273049278

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.39 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	9707947
b Expected plan-related expenses	**6b**	2193388
c Target normal cost	**6c**	11901335

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/15/2026
Date

CHERYL L. DAVIS
Type or print name of actuary

26-04707
Most recent enrollment number

AON CONSULTING, INC.
Firm name

847-295-5000
Telephone number (including area code)

MSC# 17755
PO BOX 551343
ATLANTA, GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3831922
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	3831922
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 4.84 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2147698
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.16 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		103949
	c Total available at beginning of current plan year to add to prefunding balance		2251647
	d Portion of (c) to be added to prefunding balance		1500000
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1500000

Part III Funding Percentages

14	Funding target attainment percentage	14	90.05 %
15	Adjusted funding target attainment percentage	15	90.05 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.42 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	3900000	0			
07/14/2025	3900000	0			
10/14/2025	800000	0			
01/14/2026	3400000	0			
09/04/2026	2000000	0			
			Totals ► 18(b)	14000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13456579

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	11901335
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	27143090	3041045
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	14942380

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1500000	1500000

36 Additional cash requirement (line 34 minus line 35)	**36**	13442380
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	13456579

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	14199
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	14199
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500
CLARIOS, LLC

D Employer Identification Number (EIN)
39-1684871

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	748819	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES

800 FIFTH AVENUE, SUITE 2800
SEATTLE, WA 98104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	88831	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FOLEY & LARDNER

39-0473800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	80017	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK

1555 N. RIVERCENTER DR.
SUITE 300
MILWAUKEE, WI 53212

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	31743	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WIPFLI LLP

39-0758449

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	17304	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

B Three-digit plan number (PN) ▶ 016

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CLARIOS, LLC

D Employer Identification Number (EIN)
39-1684871

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AON GLOBAL EQUITY FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-004	C	26255321

a Name of MTIA, CCT, PSA, or 103-12 IE: AON SMALL CAP EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-045	C	8048092

a Name of MTIA, CCT, PSA, or 103-12 IE: AON NON-US EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-044	C	24099990

a Name of MTIA, CCT, PSA, or 103-12 IE: AON LARGE CAP EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-046	C	46346290

a Name of MTIA, CCT, PSA, or 103-12 IE: AON HIGH YIELD PLUS FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-007	C	4430441

a Name of MTIA, CCT, PSA, or 103-12 IE: AON LONG GOVERNMENT BOND INDEX FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-042	C	5903407

a Name of MTIA, CCT, PSA, or 103-12 IE: AON INTERMEDIATE GOVERNMENT BOND IN

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-043	C	791165

a Name of MTIA, CCT, PSA, or 103-12 IE:	AON 20+ YEAR US TREASURY STRIPS FUN		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 37-6543784-036	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	10336961
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON LONG CREDIT BOND FUND		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 37-6543784-040	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6982755
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON INTERMEDIATE CREDIT BOND FUND		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 37-6543784-038	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	380247
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON CORE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 37-6543784-037	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	28978895
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON MULTI-ASSET CREDIT FUND		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 37-6543784-041	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	17547157
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON RETURN ENHANCING ALTERNATIVES		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 98-1419542-000	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	16123038
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON PRIVATE CREDIT OPPORTUNITIES		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 87-3885623-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6884509
a Name of MTIA, CCT, PSA, or 103-12 IE:	AON OPPORTUNISTIC CREDIT FUND		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 98-1554296-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5870433
a Name of MTIA, CCT, PSA, or 103-12 IE:	TOWNSEND REAL ESTATE ALPHA FUND III		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 81-3134103-000	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	10594097
a Name of MTIA, CCT, PSA, or 103-12 IE:	GLOBAL INFRASTRUCTURE SERIES		
b Name of sponsor of entity listed in (a):	AON TRUST COMPANY LLC		
c EIN-PN 33-4031367-000	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	834445

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIVATE CREDIT SERIES

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN 39-3962850-000	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 580456

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500
CLARIOS, LLC

D Employer Identification Number (EIN)
39-1684871

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5200000	5400000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	15894064	32566361
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	212812683	210393602
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	13788979	10594097
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	247695726	258954060
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	175069	148073
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	175069	148073
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	247520657	258805987

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	14000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		14000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	342478	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		342478
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		26815130
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		387412
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		41545020
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	28098542	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		28098542
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	377903	
(4) IQPA audit fees	2i(4)	17304	
(5) Investment advisory and investment management fees	2i(5)	347667	
(6) Bank or trust company trustee/custodial fees	2i(6)	31743	
(7) Actuarial fees	2i(7)	112080	
(8) Legal fees	2i(8)	80017	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1194434	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2161148
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		30259690
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		11285330
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WIPFLI LLP **(2)** EIN: 41-2899048

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 591843.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500
CLARIOS, LLC

D Employer Identification Number (EIN)
39-1684871

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6271370

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 83

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☒ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

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(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 41.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 17.0 %
High-Yield Debt: 8.0 % Real Assets: 17.0 % Cash or Cash Equivalents: 3.0 % Other: 14.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

FINANCIAL STATEMENTS
Years ended December 31, 2025 and 2024

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

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WIPFLI

10000 Innovation Drive
Suite 250
Milwaukee, WI 53226

414 431 9300
wipfli.com

Independent Auditor's Report

Plan Administrator and Participants
Clarios Pension Plan Battery Division Hourly Employees

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Clarios Pension Plan Battery Division Hourly Employees, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of January 1, 2025, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Clarios Pension Plan Battery Division Hourly Employees' financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Financial Statements section

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Financial Statements section of our report. We are required to be independent of Clarios Pension Plan Battery Division Hourly Employees and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clarios Pension Plan Battery Division Hourly Employees' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clarios Pension Plan Battery Division Hourly Employees' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clarios Pension Plan Battery Division Hourly Employees' ability to continue as a going concern for a reasonable period of time.

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Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Wipfli LLP

Wipfli LLP
Milwaukee, Wisconsin
September 17, 2026

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CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2025	December 31, 2024
Assets		
Cash & cash equivalents	$ 28,584,361	$ 13,398,064
Cash & cash equivalents - restricted	3,982,000	2,496,000
Investments, at fair value	220,987,699	226,601,662
Total investments at fair value	253,554,060	242,495,726
Company contributions receivable	5,400,000	5,200,000
Total assets	258,954,060	247,695,726
Liabilities		
Accrued administrative expenses	148,073	175,069
Net assets available for benefits	$ 258,805,987	$ 247,520,657

See the notes to the financial statements

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2025	Year Ended December 31, 2024
Additions		
Additions to plan assets attributed to:		
Net investment income:		
Net appreciation in fair value of investments	$ 27,202,542	$ 11,379,873
Interest and dividends	342,478	323,632
Net investment income	27,545,020	11,703,505
Company contributions	14,000,000	14,200,000
Total additions	41,545,020	25,903,505
Deductions		
Deductions from plan assets attributed to:		
Benefits paid to participants	28,098,542	26,747,069
Administrative expenses	2,161,148	2,618,516
Total deductions	30,259,690	29,365,585
Net increase (decrease) in plan assets available for benefits	11,285,330	(3,462,080)
Net assets available for benefits, beginning of year	247,520,657	250,982,737
Net assets available for benefits, end of year	$ 258,805,987	$ 247,520,657

See the notes to the financial statements

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES
STATEMENT OF ACCUMULATED PLAN BENEFITS

	January 1, 2025
Actuarial present value of accumulated plan benefits:	
Vested benefits	
Participants currently receiving payments	$ 90,227,098
Other participants	138,512,509
	228,739,607
Nonvested benefits	7,923,859
Total actuarial present value of accumulated plan benefits	$ 236,663,466

See the notes to the financial statements

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

	Year Ended January 1, 2025
Actuarial present value of accumulated plan benefits at January 1, 2024	$ 243,790,900
Increase (decrease) attributed to:	
Interest accumulation	16,144,556
Benefits paid	(26,747,069)
Assumption changes	(4,556,401)
Other*	8,031,480
Net decrease	(7,127,434)
Actuarial present value of accumulated plan benefits at January 1, 2025	$ 236,663,466

*The "Other" component represents the normal operation of the pension plan. It consists primarily of the increase due to ongoing benefits accruals (if any) and those items of plan experience that are not associated with plan asset performance.

See the notes to the financial statements

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the Clarios Pension Plan Battery Division Hourly Employees (the "Plan") provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

GENERAL

The Plan is a defined benefit pension plan covering the eligible employees of Clarios, LLC (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Eligible employees consist of union hourly employees, whose labor agreements call for their participation in the Plan.

ADMINISTRATION

The Plan is administered by the Employee Benefits Policy Committee appointed by the Company. The Plan has appointed U.S. Bank, N.A (the "Trustee") as trustee of the Plan, and has contracted with Aon for Plan administration.

VESTING

In general, employees receive a year of vesting service for each twelve months during the period beginning on the first day of the month in which they are hired. Employees become fully vested after five years of vesting service. See Plan document for specific Plan provisions.

PENSION BENEFITS

Employees with five or more years of vesting service are entitled to annual pension benefits beginning at normal retirement age, with benefits determined based on years of credited service. See Plan document for Plan calculations and payment options based on early, late, disability and normal retirement.

FUNDING POLICY

The Company’s funding policy is to make contributions to the Plan as required by ERISA. The Company contributed and committed to contribute $14 million to the Plan for 2025. The Company contributed approximately $14 million to the Plan for 2024 to meet minimum ERISA requirements.

Although it has not expressed any intention to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

ADMINISTRATIVE EXPENSES

Administrative expenses are paid by the Plan, as allowed by Plan provisions, with all remaining expenses paid by the Company.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The financial statements of the Plan are prepared on the accrual basis of accounting.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

The Plan considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

CASH AND CASH EQUIVALENTS - RESTRICTED

The Plan considers cash and cash equivalents that are designated as restricted deposits held as compensating balances against contracts entered into with others as cash and cash equivalents – restricted.

ACTUARIAL VALUATION METHOD AND ASSUMPTIONS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's benefit provisions based on employees' years of service. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The current actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by Aon.

The significant actuarial assumptions used in the valuation at January 1, 2025 are as follows:

Description	Assumption
Retirement age	Varies based on the probability of retirement social security retirement age of 55 to 69, with 100% at age 70.
Mortality rates	107% of the amounts-weighted aggregate rates from the Pri-2012 mortality study with blue collar adjustment projected generationally from 2012 to 2017 using Scale MP-2019 and from 2017 forward using Scale MP-2021.
Withdrawal rates	A graduated scale from higher to lower as years of service increase.
Disability rates	A graduated scale from lower to higher as age advances.
Interest rate	7.0%

INVESTMENT VALUATION AND INCOME RECOGNITION

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See Note 3, "Fair Value Measurements," of the notes to the financial statements for further information. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

PAYMENT OF BENEFITS

Benefit payments to participants are recorded upon distribution.

ADMINISTRATIVE EXPENSES

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

SUBSEQUENT EVENTS

The Plan has evaluated events and transactions for potential recognition or disclosure in the financial statements through September 17th, 2026, the date on which the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

Accounting Standard Codification ("ASC") 820, "Fair Value Measurement," defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 also establishes a three-level fair value hierarchy that prioritizes information used in developing assumptions when pricing an asset or liability as follows:

Level 1: Observable inputs such as quoted prices in active markets;

Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

Level 3: Unobservable inputs where there is little or no market data, which requires the reporting entity to develop its own assumptions.

ASC 820 requires the use of observable market data, when available, in making fair value measurements. When inputs used to measure fair value fall within different levels of the hierarchy, the level within which the fair value measurement is categorized is based on the lowest level input that is significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, Plan assets at fair value as of December 31, 2025 and 2024.

	Investments at Fair Value as of December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Total assets in the fair value hierarchy	$ —	$ —	$ —	—
Investments measured at net asset value, as practical expedient *				
Common collective trusts				220,987,699
Total investments at fair value				$ 220,987,699

	Investments at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Total assets in the fair value hierarchy	$ —	$ —	$ —	—
Investments measured at net asset value, as practical expedient *				
Common collective trusts				226,601,662
Total investments at fair value				$ 226,601,662

* The fair value of certain investments do not have a readily determinable fair value and requires the fund managers to independently arrive at fair value by calculating net asset value ("NAV") per share. Due to the fact that the fund managers calculate NAV per share, the Company utilizes a practical expedient for measuring the fair value of certain investments, as provided for under ASC 820, "Fair Value Measurement." In applying the practical expedient, the Company is not required to further adjust the NAV provided by the fund manager in order to determine the fair value of its investment as the NAV per share is calculated in a manner consistent with the measurement principles of ASC 946, "Financial Services - Investment Companies," and as of the Company's measurement date. The Company believes this is an appropriate methodology to obtain the fair value of these assets. In accordance with ASU No. 2015-07, "Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)," investments for which fair value is measured using the net asset value per share practical expedient should be disclosed separate from the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of total investments to the amounts presented in the statements of net assets available for benefits and the notes to financial statements. For real estate, in order to calculate NAV per share, the fund managers value the real estate investments using any one, or a combination of, the following methods: independent third party appraisals, discounted cash flow analysis of net cash flows projected to be generated by the investment and recent sales of comparable investments. Assumptions used to revalue the properties are updated every quarter. For the component of the real estate portfolio under development, the investments are carried at cost until they are completed and valued by a third party appraiser.

The following is a description of the valuation methodologies used for assets measured at fair value. Certain assets are held within commingled funds which are valued at the unitized NAV or percentage of the net asset value as determined by the manager of the fund. These values are based on the fair value of the underlying net assets owned by the fund.

Common collective trusts: Fair value represents the NAV of the fund shares. The NAV is based on the value of the underlying assets owned by the funds. The common collective trusts can be purchased or sold continuously. There is no notice redemption period and the Plan has no obligation to buy additional units.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The fair values of other assets and liabilities approximate their carrying values.

NOTE 4 - TAX STATUS

The Company has received a favorable determination letter dated October 12, 2017 from the Internal Revenue Service (“IRS”) as to the qualified status of the Plan under the Internal Revenue Code (“IRC”) and the plan is, therefore, exempt from federal income taxes. The Plan has been amended since receiving the determination letter, however the Plan administrator believes that the Plan is currently designed and being operated in compliance with applicable requirements of the IRC.

U.S. GAAP requires the Plan’s management to evaluate tax positions taken by the Plan and recognize a tax liability if the Company has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or Department of Labor. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition

of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions, however there are currently no audits for any tax periods in progress.

NOTE 5 - PLAN TERMINATION

The Company anticipates and believes the Plan will continue without interruption but reserves the right to discontinue the plan at any time in accordance with Plan provisions and provisions set forth in ERISA. In the event of a plan termination or permanent discontinuance of contributions to the plan, the assets of the plan will be distributed in accordance with the requirements of 29 CFR 4044 of ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. government agency, in the event of Plan termination. The net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, considering those paid out before termination.

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

3. Other vested benefits insured by the PBGC up to the applicable limitations.

4. All other vested benefits (not insured by the PBGC).

5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan were to terminate. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2026, that ceiling is $7,790 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should a plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan's sponsor and the level of benefits guaranteed by the PBGC.

NOTE 6 - PARTY-IN-INTEREST TRANSACTIONS

Transactions involving the account administered by the Trustee and the funds of the investment managers for the Plan are considered party-in-interest transactions. These transactions are not considered prohibited transactions under 29 CFR 408(b) of ERISA regulations.

Certain employees and officers of the Company perform administrative services to the Plan at no cost to the Plan.

NOTE 7 - INFORMATION CERTIFIED BY TRUSTEE

Assets of the Plan as shown in the statements of net assets available for benefits and investment income as shown in the statements of changes in net assets available for benefits have been derived from information prepared and certified as complete and accurate by the Trustee, in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Certain information disclosed in the accompanying financial statements and supplemental schedules include net investment gains of $1,272,015 and net investment losses of $4,744 for the years ended December 31, 2025 and 2024, respectively, which

was obtained or derived from information supplied to the plan administrator, but was not certified as complete and accurate by U.S. Bank, N.A.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan's investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the value of accumulated plan benefits.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants and Average Compensation

Attained	Years of Credited Service									
Age	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29			7							
30-34	1	1	30 $105,465	14						
35-39		4	23 $102,743	32 $106,601	10					
40-44		3	36 $100,021	47 $102,061	32 $102,142	2				
45-49	2	3	30 $108,167	53 $98,320	30 $98,414	15	30 $103,006			
50-54	1	5	21 $98,198	46 $91,392	40 $97,390	18	78 $97,036	3		
55-59		4	11	54 $92,404	35 $99,267	28 $94,575	59 $91,435	7	28 $94,668	
60-64	1	1	12	30 $94,346	25 $80,833	14	46 $96,961	6	29 $95,929	13
65-69			4	8	4	2	4	2	4	3
70+		1			2	1				1

N-1,056

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Optional Payment Form Election Percentage	10% single life annuity 10% joint and 100% survivor annuity 80% lump sum
Lump Sum Conversion Interest Rate	Same as funding interest rates above
Lump Sum Conversion Mortality	Current IRC section 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 2
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(1)(iii)
Withdrawal Rates	See Table 3
Disability Rates	See Table 4

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Decrement Timing	Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	Earnings considered "wages" for federal income tax withholding purposes excluding LTD benefits, reimbursed expenses, and pension contributions.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the IRC section 401(a)(17) compensation limit of $350,000.
Valuation of Plan Assets	Fair market value
Trust Expenses Included in Target Normal Cost	The prior year's actual expenses (excluding PBGC premium) plus the estimated PBGC premium for the current year, $2,193,388 for 2025
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	5.00%	45	3.75%
16	5.00%	46	3.75%
17	5.00%	47	3.75%
18	5.00%	48	3.75%
19	5.00%	49	3.75%
20	5.00%	50	3.75%
21	5.00%	51	3.75%
22	5.00%	52	3.75%
23	5.00%	53	3.75%
24	5.00%	54	3.75%
25	5.00%	55+	3.25%
26	5.00%		
27	5.00%		
28	5.00%		
29	5.00%		
30	5.00%		
31	5.00%		
32	5.00%		
33	5.00%		
34	5.00%		
35	4.25%		
36	4.25%		
37	4.25%		
38	4.25%		
39	4.25%		
40	4.25%		
41	4.25%		
42	4.25%		
43	4.25%		
44	4.25%		

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Table 2

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	8.00%
61	25.00%
62	50.00%
63	30.00%
64	25.00%
65	30.00%
66	45.00%
67	45.00%
68	45.00%
69	45.00%
70+	100.00%

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Table 3

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	28.00%	35.00%	45	5.00%	5.00%
16	28.00%	35.00%	46	5.00%	5.00%
17	28.00%	35.00%	47	5.00%	5.00%
18	28.00%	35.00%	48	5.00%	5.00%
19	28.00%	35.00%	49	5.00%	5.00%
20	28.00%	35.00%	50	4.00%	5.00%
21	28.00%	35.00%	51	4.00%	5.00%
22	28.00%	35.00%	52	4.00%	5.00%
23	28.00%	35.00%	53	4.00%	5.00%
24	28.00%	35.00%	54	4.00%	5.00%
25	15.00%	30.00%	55+	0.00%	0.00%
26	15.00%	30.00%			
27	15.00%	30.00%			
28	15.00%	30.00%			
29	15.00%	30.00%			
30	12.00%	25.00%			
31	12.00%	25.00%			
32	12.00%	25.00%			
33	12.00%	25.00%			
34	12.00%	25.00%			
35	10.00%	10.00%			
36	10.00%	10.00%			
37	10.00%	10.00%			
38	10.00%	10.00%			
39	10.00%	10.00%			
40	5.00%	10.00%			
41	5.00%	10.00%			
42	5.00%	10.00%			
43	5.00%	10.00%			
44	5.00%	10.00%			

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

PLAN #016, EIN: 39-1684871

YEAR ENDED DECEMBER 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
See Attachment A						

This schedule and related Attachment A have been derived from information certified as complete and accurate by U.S. Bank, N.A.

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**221,739,050.22**		
	COMPARATIVE VALUE (5%)				**11,086,952.51**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 00187K530 - Ahcit Long Credit Fund							
09/16/2025	S	- 2,378,378.378	9.2500		22,000,000 *	19,075,629	2,924,371
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE							
NO TRANSACTIONS QUALIFIED FOR THIS SECTION							
CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE							
Issue: 00187K498 - Aon Large Cap Equity Index Fund							
01/29/2025	B	185,281.837	19.1600		- 3,550,000	3,550,000	
04/10/2025	B	149,164.678	16.7600		- 2,500,000	2,500,000	
	Total For Buys			**0**	**6,050,000**	**6,050,000**	**0**
01/10/2025	S	- 16,233.766	18.4800		300,000	137,397	162,603
05/05/2025	S	- 77,821.012	17.9900		1,400,000	759,167	640,833
05/19/2025	S	- 110,526.316	19.0000		2,100,000	1,078,217	1,021,783
06/26/2025	S	- 34,948.980	19.6000		685,000	340,938	344,062
07/18/2025	S	- 116,857.285	20.1100		2,350,000	1,139,978	1,210,022
12/18/2025	S	- 43,698.252	21.7400		950,000	426,289	523,711
	Total For Sells			**0**	**7,785,000**	**3,881,986**	**3,903,014**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Total Aon Large Cap Equity Index Fund				**0**	**13,835,000**	**9,931,986**	**3,903,014**
Issue: 00187K530 - Ahcit Long Credit Fund							
03/27/2025	S	- 348,432.056	8.6100		3,000,000	2,794,577	205,423
04/10/2025	S	- 390,625.000	8.3200		3,250,000	3,132,982	117,018
09/16/2025	S	- 2,378,378.378	9.2500		22,000,000 *	19,075,629	2,924,371
10/27/2025	S	- 106,609.808	9.3800		1,000,000	855,057	144,943
11/24/2025	S	- 54,347.826	9.2000		500,000	435,893	64,107
Total For Sells				**0**	**29,750,000**	**26,294,138**	**3,455,862**
Total Ahcit Long Credit Fund				**0**	**29,750,000**	**26,294,138**	**3,455,862**
Issue: 00187K555 - Aon 20 Year U S Treasury Strips							
08/14/2025	B	947,368.421	4.7500		- 4,500,000	4,500,000	
09/16/2025	B	1,485,148.515	5.0500		- 7,500,000	7,500,000	
Total For Buys				**0**	**12,000,000**	**12,000,000**	**0**
01/10/2025	S	- 183,585.313	4.6300		850,000	1,013,611	- 163,611
01/29/2025	S	- 93,360.996	4.8200		450,000	515,464	- 65,464
03/27/2025	S	- 18,442.623	4.8800		90,000	101,825	- 11,825
11/24/2025	S	- 327,380.952	5.0400		1,650,000	1,616,394	33,606

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	Total For Sells			**0**	**3,040,000**	**3,247,294**	**- 207,294**
	Total Aon 20 Year U S Treasury Strips			**0**	**15,040,000**	**15,247,294**	**- 207,294**
Issue: 8AMMF09L7 - US Bank Money Market It&c 2							
01/03/2025	B	5,972.090	1.0000		- 5,972	5,972	
01/08/2025	B	3,332.180	1.0000		- 3,332	3,332	
01/10/2025	B	438.650	1.0000		- 439	439	
01/15/2025	B	315.080	1.0000		- 315	315	
01/16/2025	B	572.030	1.0000		- 572	572	
01/17/2025	B	180.070	1.0000		- 180	180	
01/23/2025	B	36,182.310	1.0000		- 36,182	36,182	
01/24/2025	B	708.950	1.0000		- 709	709	
01/27/2025	B	369.750	1.0000		- 370	370	
01/28/2025	B	262.400	1.0000		- 262	262	
01/30/2025	B	2,000,000.000	1.0000		- 2,000,000	2,000,000	
01/31/2025	B	587,162.090	1.0000		- 587,162	587,162	
02/03/2025	B	2,000,000.000	1.0000		- 2,000,000	2,000,000	
02/04/2025	B	6,106.580	1.0000		- 6,107	6,107	
02/04/2025	B	56,961.000	1.0000		- 56,961	56,961	
02/05/2025	B	336,586.000	1.0000		- 336,586	336,586	
02/06/2025	B	1,606.240	1.0000		- 1,606	1,606	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/07/2025	B	1,421.580	1.0000		- 1,422	1,422	
02/10/2025	B	90,417.760	1.0000		- 90,418	90,418	
02/12/2025	B	80,074.000	1.0000		- 80,074	80,074	
02/13/2025	B	932.970	1.0000		- 933	933	
02/19/2025	B	573.010	1.0000		- 573	573	
02/21/2025	B	88,172.190	1.0000		- 88,172	88,172	
02/28/2025	B	5,422.930	1.0000		- 5,423	5,423	
03/04/2025	B	7,181.960	1.0000		- 7,182	7,182	
03/04/2025	B	572.380	1.0000		- 572	572	
03/12/2025	B	2,500.000	1.0000		- 2,500	2,500	
03/14/2025	B	418.200	1.0000		- 418	418	
03/18/2025	B	52,297.770	1.0000		- 52,298	52,298	
03/24/2025	B	2,244.990	1.0000		- 2,245	2,245	
03/26/2025	B	90,619.000	1.0000		- 90,619	90,619	
03/28/2025	B	4,718,603.620	1.0000		- 4,718,604	4,718,604	
03/31/2025	B	3,840.000	1.0000		- 3,840	3,840	
04/02/2025	B	4,665.390	1.0000		- 4,665	4,665	
04/03/2025	B	39,149.000	1.0000		- 39,149	39,149	
04/04/2025	B	133.590	1.0000		- 134	134	
04/09/2025	B	2,349.700	1.0000		- 2,350	2,350	
04/10/2025	B	539.820	1.0000		- 540	540	
04/11/2025	B	3,850,331.550	1.0000		- 3,850,332	3,850,332	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/14/2025	B	114,284.160	1.0000		- 114,284	114,284	
04/16/2025	B	606.980	1.0000		- 607	607	
04/18/2025	B	306.440	1.0000		- 306	306	
04/23/2025	B	199,363.000	1.0000		- 199,363	199,363	
04/24/2025	B	2,275.610	1.0000		- 2,276	2,276	
04/30/2025	B	81,291.910	1.0000		- 81,292	81,292	
05/02/2025	B	5,718.540	1.0000		- 5,719	5,719	
05/02/2025	B	5,834.900	1.0000		- 5,835	5,835	
05/05/2025	B	909.350	1.0000		- 909	909	
05/06/2025	B	1,785,000.000	1.0000		- 1,785,000	1,785,000	
05/07/2025	B	215,097.000	1.0000		- 215,097	215,097	
05/09/2025	B	710.140	1.0000		- 710	710	
05/12/2025	B	821.180	1.0000		- 821	821	
05/15/2025	B	1,433.170	1.0000		- 1,433	1,433	
05/16/2025	B	1,614.530	1.0000		- 1,615	1,615	
05/19/2025	B	1,104.900	1.0000		- 1,105	1,105	
05/20/2025	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
05/21/2025	B	.460	1.0000				
05/23/2025	B	826.870	1.0000		- 827	827	
05/27/2025	B	556.810	1.0000		- 557	557	
05/30/2025	B	3,840.280	1.0000		- 3,840	3,840	
06/03/2025	B	12,911.580	1.0000		- 12,912	12,912	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/11/2025	B	99,205.790	1.0000		- 99,206	99,206	
06/13/2025	B	2,776.790	1.0000		- 2,777	2,777	
06/16/2025	B	584.480	1.0000		- 584	584	
06/18/2025	B	527.740	1.0000		- 528	528	
06/20/2025	B	471.580	1.0000		- 472	472	
06/23/2025	B	4,519.970	1.0000		- 4,520	4,520	
06/24/2025	B	23,302.000	1.0000		- 23,302	23,302	
06/27/2025	B	355,000.000	1.0000		- 355,000	355,000	
06/27/2025	B	1,111,403.640	1.0000		- 1,111,404	1,111,404	
06/30/2025	B	3,189.820	1.0000		- 3,190	3,190	
07/01/2025	B	2,104.000	1.0000		- 2,104	2,104	
07/02/2025	B	10,184.490	1.0000		- 10,184	10,184	
07/03/2025	B	1,061.480	1.0000		- 1,061	1,061	
07/07/2025	B	20,885.000	1.0000		- 20,885	20,885	
07/14/2025	B	3,900,000.000	1.0000		- 3,900,000	3,900,000	
07/17/2025	B	134,635.000	1.0000		- 134,635	134,635	
07/18/2025	B	442.980	1.0000		- 443	443	
07/21/2025	B	235,000.000	1.0000		- 235,000	235,000	
07/21/2025	B	2,885,893.090	1.0000		- 2,885,893	2,885,893	
07/22/2025	B	1,436,292.000	1.0000		- 1,436,292	1,436,292	
07/29/2025	B	856.300	1.0000		- 856	856	
07/31/2025	B	5,754.630	1.0000		- 5,755	5,755	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/01/2025	B	3,900,000.000	1.0000		- 3,900,000	3,900,000	
08/04/2025	B	15,928.890	1.0000		- 15,929	15,929	
08/05/2025	B	242,081.000	1.0000		- 242,081	242,081	
08/11/2025	B	586.140	1.0000		- 586	586	
08/21/2025	B	56,518.600	1.0000		- 56,519	56,519	
08/22/2025	B	12,954.720	1.0000		- 12,955	12,955	
08/29/2025	B	74,681.160	1.0000		- 74,681	74,681	
09/02/2025	B	913.000	1.0000		- 913	913	
09/03/2025	B	20,639.780	1.0000		- 20,640	20,640	
09/05/2025	B	1,542.750	1.0000		- 1,543	1,543	
09/08/2025	B	2,103.860	1.0000		- 2,104	2,104	
09/09/2025	B	494.660	1.0000		- 495	495	
09/17/2025	B	10,000,000.000	1.0000		- 10,000,000	10,000,000	
09/24/2025	B	1,500,000.000	1.0000		- 1,500,000	1,500,000	
09/26/2025	B	1,270.360	1.0000		- 1,270	1,270	
10/02/2025	B	16,998.590	1.0000		- 16,999	16,999	
10/03/2025	B	97,092.000	1.0000		- 97,092	97,092	
10/08/2025	B	225.280	1.0000		- 225	225	
10/09/2025	B	382.710	1.0000		- 383	383	
10/14/2025	B	800,688.240	1.0000		- 800,688	800,688	
10/17/2025	B	194,184.000	1.0000		- 194,184	194,184	
10/20/2025	B	73,558.640	1.0000		- 73,559	73,559	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/22/2025	B	781.560	1.0000		- 782	782	
10/28/2025	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
10/30/2025	B	145,421.730	1.0000		- 145,422	145,422	
10/31/2025	B	5,502.250	1.0000		- 5,502	5,502	
11/04/2025	B	10,710.820	1.0000		- 10,711	10,711	
11/10/2025	B	747.070	1.0000		- 747	747	
11/14/2025	B	408.300	1.0000		- 408	408	
11/19/2025	B	2,100.500	1.0000		- 2,101	2,101	
11/21/2025	B	42,958.100	1.0000		- 42,958	42,958	
11/25/2025	B	2,152,241.210	1.0000		- 2,152,241	2,152,241	
11/26/2025	B	1,494.140	1.0000		- 1,494	1,494	
11/28/2025	B	9,208.420	1.0000		- 9,208	9,208	
12/02/2025	B	8,356.550	1.0000		- 8,357	8,357	
12/03/2025	B	567.400	1.0000		- 567	567	
12/05/2025	B	1,213.510	1.0000		- 1,214	1,214	
12/08/2025	B	245.390	1.0000		- 245	245	
12/09/2025	B	4,547.020	1.0000		- 4,547	4,547	
12/12/2025	B	203,923.470	1.0000		- 203,923	203,923	
12/16/2025	B	2,591.600	1.0000		- 2,592	2,592	
12/19/2025	B	545,000.000	1.0000		- 545,000	545,000	
12/19/2025	B	2,340,419.000	1.0000		- 2,340,419	2,340,419	
12/23/2025	B	1,350,000.000	1.0000		- 1,350,000	1,350,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/23/2025	B	90,343.000	1.0000		- 90,343	90,343	
12/30/2025	B	2,035.400	1.0000		- 2,035	2,035	
12/31/2025	B	5,509.580	1.0000		- 5,510	5,510	
	Total For Buys			**0**	**52,686,989**	**52,686,989**	**0**
01/02/2025	S	- 1,762,297.260	1.0000		1,762,297	1,762,297	
01/06/2025	S	- 41,174.200	1.0000		41,174	41,174	
01/13/2025	S	- 495,784.660	1.0000		495,785	495,785	
01/13/2025	S	- 469,845.640	1.0000		469,846	469,846	
01/15/2025	S	- 315.080	1.0000		315	315	
01/17/2025	S	- 180.070	1.0000		180	180	
01/21/2025	S	- 594,767.640	1.0000		594,768	594,768	
01/21/2025	S	- 60,145.100	1.0000		60,145	60,145	
01/22/2025	S	- 557.310	1.0000		557	557	
01/22/2025	S	- 954.690	1.0000		955	955	
01/23/2025	S	- 36,182.310	1.0000		36,182	36,182	
01/24/2025	S	- 8,928.800	1.0000		8,929	8,929	
01/27/2025	S	- 369.750	1.0000		370	370	
01/28/2025	S	- 1,010,062.880	1.0000		1,010,063	1,010,063	
01/31/2025	S	- 578,387.100	1.0000		578,387	578,387	
02/03/2025	S	- 1,013,799.300	1.0000		1,013,799	1,013,799	
02/12/2025	S	- 2,400.000	1.0000		2,400	2,400	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/18/2025	S	- 162,662.030	1.0000		162,662	162,662	
02/21/2025	S	- 2,500.000	1.0000		2,500	2,500	
02/26/2025	S	- 1,736,679.750	1.0000		1,736,680	1,736,680	
03/03/2025	S	- 1,424,454.740	1.0000		1,424,455	1,424,455	
03/10/2025	S	- 5,386.500	1.0000		5,387	5,387	
03/19/2025	S	- 10,722.840	1.0000		10,723	10,723	
03/26/2025	S	- 1,057,183.900	1.0000		1,057,184	1,057,184	
04/01/2025	S	- 1,351,899.050	1.0000		1,351,899	1,351,899	
04/01/2025	S	- 44,126.030	1.0000		44,126	44,126	
04/17/2025	S	- 40,043.000	1.0000		40,043	40,043	
04/18/2025	S	- 306.440	1.0000		306	306	
04/21/2025	S	- 10,540.320	1.0000		10,540	10,540	
04/22/2025	S	- 700,361.740	1.0000		700,362	700,362	
04/24/2025	S	- 8,053.660	1.0000		8,054	8,054	
04/28/2025	S	- 97,469.700	1.0000		97,470	97,470	
04/29/2025	S	- 401.300	1.0000		401	401	
05/01/2025	S	- 1,130,940.040	1.0000		1,130,940	1,130,940	
05/09/2025	S	- 552.620	1.0000		553	553	
05/13/2025	S	- 1,336.480	1.0000		1,336	1,336	
05/13/2025	S	- 59,969.290	1.0000		59,969	59,969	
05/20/2025	S	- 1,000,000.000	1.0000		1,000,000	1,000,000	
05/23/2025	S	- 826.870	1.0000		827	827	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/27/2025	S	- 556.810	1.0000		557	557	
05/28/2025	S	- 754,739.210	1.0000		754,739	754,739	
06/02/2025	S	- 1,553,618.910	1.0000		1,553,619	1,553,619	
06/03/2025	S	- 3,335.000	1.0000		3,335	3,335	
06/11/2025	S	- 223.190	1.0000		223	223	
06/12/2025	S	- 556.810	1.0000		557	557	
06/12/2025	S	- 45,615.750	1.0000		45,616	45,616	
06/13/2025	S	- 1,737.610	1.0000		1,738	1,738	
06/18/2025	S	- 448.900	1.0000		449	449	
06/26/2025	S	- 329,454.300	1.0000		329,454	329,454	
06/26/2025	S	- 34,808.650	1.0000		34,809	34,809	
07/01/2025	S	- 1,076,642.970	1.0000		1,076,643	1,076,643	
07/03/2025	S	- 1,061.480	1.0000		1,061	1,061	
07/17/2025	S	- 4,926.770	1.0000		4,927	4,927	
07/18/2025	S	- 886.180	1.0000		886	886	
07/24/2025	S	- 8,039.910	1.0000		8,040	8,040	
07/28/2025	S	- 378,412.320	1.0000		378,412	378,412	
07/28/2025	S	- 18,710.840	1.0000		18,711	18,711	
08/01/2025	S	- 993,224.930	1.0000		993,225	993,225	
08/08/2025	S	- 358.500	1.0000		359	359	
08/11/2025	S	- 586.140	1.0000		586	586	
08/13/2025	S	- 1,176.440	1.0000		1,176	1,176	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/13/2025	S	- 14,078.040	1.0000		14,078	14,078	
08/15/2025	S	- 7,245,399.470	1.0000		7,245,399	7,245,399	
08/18/2025	S	- 1,295.660	1.0000		1,296	1,296	
08/21/2025	S	- 54,790.470	1.0000		54,790	54,790	
08/27/2025	S	- 1,397,234.310	1.0000		1,397,234	1,397,234	
08/27/2025	S	- 63,525.220	1.0000		63,525	63,525	
08/29/2025	S	- 477.160	1.0000		477	477	
09/02/2025	S	- 924,403.980	1.0000		924,404	924,404	
09/05/2025	S	- 1,542.750	1.0000		1,543	1,543	
09/08/2025	S	- 443.200	1.0000		443	443	
09/11/2025	S	- 74.720	1.0000		75	75	
09/11/2025	S	- 1,183,193.840	1.0000		1,183,194	1,183,194	
09/18/2025	S	- 18,731.920	1.0000		18,732	18,732	
09/25/2025	S	- 6,077.520	1.0000		6,078	6,078	
09/26/2025	S	- 398,058.700	1.0000		398,059	398,059	
09/29/2025	S	- 150,572.000	1.0000		150,572	150,572	
09/30/2025	S	- 9,995,415.220	1.0000		9,995,415	9,995,415	
10/01/2025	S	- 1,224,668.380	1.0000		1,224,668	1,224,668	
10/14/2025	S	- 688.240	1.0000		688	688	
10/20/2025	S	- 100,000.000	1.0000		100,000	100,000	
10/22/2025	S	- 781.560	1.0000		782	782	
10/24/2025	S	- 7,842.720	1.0000		7,843	7,843	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/27/2025	S	- 798,272.560	1.0000		798,273	798,273	
10/29/2025	S	- 129,337.000	1.0000		129,337	129,337	
11/03/2025	S	- 1,353,210.680	1.0000		1,353,211	1,353,211	
11/06/2025	S	- 27,029.500	1.0000		27,030	27,030	
11/12/2025	S	- 22,350.000	1.0000		22,350	22,350	
11/13/2025	S	- 25,359.040	1.0000		25,359	25,359	
11/17/2025	S	- 817,948.000	1.0000		817,948	817,948	
11/20/2025	S	- 67,719.300	1.0000		67,719	67,719	
11/25/2025	S	- 1,560,806.280	1.0000		1,560,806	1,560,806	
12/01/2025	S	- 1,333,898.990	1.0000		1,333,899	1,333,899	
12/04/2025	S	- 580,000.000	1.0000		580,000	580,000	
12/05/2025	S	- 1,213.510	1.0000		1,214	1,214	
12/11/2025	S	- 39,508.350	1.0000		39,508	39,508	
12/12/2025	S	- 203,923.470	1.0000		203,923	203,923	
12/24/2025	S	- 130,112.240	1.0000		130,112	130,112	
	Total For Sells			**0**	**50,011,675**	**50,011,675**	**0**
	Total US Bank Money Market It&c 2			**0**	**102,698,664**	**102,698,664**	**0**
	GRAND TOTAL			**0**	**161,323,664**	**154,172,082**	**7,151,582**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS

NO TRANSACTIONS QUALIFIED FOR THIS SECTION

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**12,801,436.50**		
	COMPARATIVE VALUE (5%)				**640,071.82**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 8AMMF09L7 - US Bank Money Market It&c 2							
09/24/2025	S	- 1,500,000.000	1.0000		1,500,000 *	1,500,000	
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE							
NO TRANSACTIONS QUALIFIED FOR THIS SECTION							
CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE							
Issue: 8AMMF09L7 - US Bank Money Market It&c 2							
01/03/2025	B	1,625.240	1.0000		- 1,625	1,625	
02/04/2025	B	1,527.460	1.0000		- 1,527	1,527	
03/04/2025	B	1,381.550	1.0000		- 1,382	1,382	
04/02/2025	B	1,531.610	1.0000		- 1,532	1,532	
04/24/2025	B	433,248.000	1.0000		- 433,248	433,248	
05/02/2025	B	1,625.290	1.0000		- 1,625	1,625	
06/03/2025	B	2,159.970	1.0000		- 2,160	2,160	
07/02/2025	B	2,093.180	1.0000		- 2,093	2,093	
08/04/2025	B	2,166.070	1.0000		- 2,166	2,166	
09/03/2025	B	2,168.980	1.0000		- 2,169	2,169	
10/02/2025	B	1,577.060	1.0000		- 1,577	1,577	
11/04/2025	B	13.790	1.0000		- 14	14	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/02/2025	B	12.200	1.0000		- 12	12	
	Total For Buys			**0**	**451,130**	**451,130**	**0**
09/24/2025	S	- 1,500,000.000	1.0000		1,500,000 *	1,500,000	
	Total For Sells			**0**	**1,500,000**	**1,500,000**	**0**
	Total US Bank Money Market It&c 2			**0**	**1,951,130**	**1,951,130**	**0**
	GRAND TOTAL			**0**	**1,951,130**	**1,951,130**	**0**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE
NO TRANSACTIONS QUALIFIED FOR THIS SECTION

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**7,959,982.41**		
	COMPARATIVE VALUE (5%)				**397,999.12**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 8AMMF09L7 - US Bank Money Market It&c 2							
01/08/2025	S	- 562,062.400	1.0000		562,062 *	562,062	
01/13/2025	B	1,299,088.000	1.0000		- 1,299,088 *	1,299,088	
01/16/2025	B	950,297.190	1.0000		- 950,297 *	950,297	
01/24/2025	S	- 418,164.150	1.0000		418,164 *	418,164	
01/28/2025	B	695,843.820	1.0000		- 695,844 *	695,844	
02/03/2025	S	- 486,586.370	1.0000		486,586 *	486,586	
02/06/2025	B	905,649.060	1.0000		- 905,649 *	905,649	
02/13/2025	S	- 768,969.390	1.0000		768,969 *	768,969	
02/14/2025	B	928,968.800	1.0000		- 928,969 *	928,969	
02/19/2025	S	- 571,547.290	1.0000		571,547 *	571,547	
02/24/2025	B	657,312.620	1.0000		- 657,313 *	657,313	
02/26/2025	B	820,476.330	1.0000		- 820,476 *	820,476	
02/27/2025	B	418,203.270	1.0000		- 418,203 *	418,203	
03/04/2025	B	455,906.780	1.0000		- 455,907 *	455,907	
03/05/2025	S	- 413,562.500	1.0000		413,563 *	413,563	
03/06/2025	S	- 403,016.320	1.0000		403,016 *	403,016	
03/11/2025	B	737,734.670	1.0000		- 737,735 *	737,735	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/12/2025	S	- 582,281.860	1.0000		582,282 *	582,282	
03/25/2025	S	- 541,593.430	1.0000		541,593 *	541,593	
03/31/2025	B	900,983.590	1.0000		- 900,984 *	900,984	
04/02/2025	B	890,622.010	1.0000		- 890,622 *	890,622	
04/04/2025	B	800,468.770	1.0000		- 800,469 *	800,469	
04/07/2025	B	866,648.130	1.0000		- 866,648 *	866,648	
04/08/2025	S	- 1,835,539.060	1.0000		1,835,539 *	1,835,539	
04/09/2025	S	- 1,034,141.050	1.0000		1,034,141 *	1,034,141	
04/10/2025	S	- 881,553.790	1.0000		881,554 *	881,554	
04/15/2025	B	768,125.030	1.0000		- 768,125 *	768,125	
04/21/2025	S	- 476,929.330	1.0000		476,929 *	476,929	
04/22/2025	S	- 836,945.140	1.0000		836,945 *	836,945	
04/25/2025	B	634,148.560	1.0000		- 634,149 *	634,149	
04/29/2025	B	408,789.000	1.0000		- 408,789 *	408,789	
05/02/2025	S	- 465,550.470	1.0000		465,550 *	465,550	
05/05/2025	S	- 610,116.940	1.0000		610,117 *	610,117	
05/09/2025	S	- 613,023.890	1.0000		613,024 *	613,024	
05/13/2025	S	- 541,789.630	1.0000		541,790 *	541,790	
05/14/2025	S	- 457,546.590	1.0000		457,547 *	457,547	
05/16/2025	B	458,286.140	1.0000		- 458,286 *	458,286	
05/20/2025	B	3,538,359.000	1.0000		- 3,538,359 *	3,538,359	
05/22/2025	S	- 1,064,703.180	1.0000		1,064,703 *	1,064,703	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/28/2025	B	807,312.240	1.0000		- 807,312 *	807,312	
05/30/2025	B	487,374.740	1.0000		- 487,375 *	487,375	
06/03/2025	S	- 530,053.490	1.0000		530,053 *	530,053	
06/05/2025	B	856,031.290	1.0000		- 856,031 *	856,031	
06/09/2025	S	- 763,047.410	1.0000		763,047 *	763,047	
06/13/2025	B	591,187.880	1.0000		- 591,188 *	591,188	
06/16/2025	S	- 625,547.000	1.0000		625,547 *	625,547	
06/18/2025	B	585,765.110	1.0000		- 585,765 *	585,765	
07/01/2025	B	605,187.560	1.0000		- 605,188 *	605,188	
07/08/2025	S	- 628,077.870	1.0000		628,078 *	628,078	
07/10/2025	B	624,265.580	1.0000		- 624,266 *	624,266	
07/14/2025	S	- 817,687.460	1.0000		817,687 *	817,687	
07/16/2025	S	- 565,068.680	1.0000		565,069 *	565,069	
07/22/2025	B	581,765.470	1.0000		- 581,765 *	581,765	
07/24/2025	S	- 440,617.620	1.0000		440,618 *	440,618	
07/30/2025	B	864,797.060	1.0000		- 864,797 *	864,797	
08/04/2025	B	909,546.930	1.0000		- 909,547 *	909,547	
08/14/2025	B	524,476.780	1.0000		- 524,477 *	524,477	
08/25/2025	B	414,148.600	1.0000		- 414,149 *	414,149	
09/03/2025	S	- 429,367.120	1.0000		429,367 *	429,367	
09/04/2025	B	606,398.550	1.0000		- 606,399 *	606,399	
09/08/2025	B	813,923.220	1.0000		- 813,923 *	813,923	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/09/2025	B	535,710.250	1.0000		- 535,710 *	535,710	
09/17/2025	S	- 811,155.750	1.0000		811,156 *	811,156	
09/18/2025	S	- 1,192,293.950	1.0000		1,192,294 *	1,192,294	
09/19/2025	S	- 580,156.010	1.0000		580,156 *	580,156	
09/22/2025	S	- 472,775.270	1.0000		472,775 *	472,775	
09/30/2025	B	10,774,343.200	1.0000		- 10,774,343 *	10,774,343	
10/07/2025	S	- 613,937.500	1.0000		613,938 *	613,938	
10/08/2025	B	470,461.720	1.0000		- 470,462 *	470,462	
10/14/2025	B	1,347,788.420	1.0000		- 1,347,788 *	1,347,788	
10/17/2025	B	872,361.340	1.0000		- 872,361 *	872,361	
10/22/2025	B	407,609.100	1.0000		- 407,609 *	407,609	
10/24/2025	S	- 503,436.950	1.0000		503,437 *	503,437	
10/30/2025	S	- 890,444.040	1.0000		890,444 *	890,444	
10/31/2025	S	- 643,491.840	1.0000		643,492 *	643,492	
11/06/2025	S	- 977,899.150	1.0000		977,899 *	977,899	
11/07/2025	B	791,798.020	1.0000		- 791,798 *	791,798	
11/14/2025	S	- 573,398.310	1.0000		573,398 *	573,398	
11/17/2025	S	- 615,984.460	1.0000		615,984 *	615,984	
11/25/2025	B	842,155.020	1.0000		- 842,155 *	842,155	
12/01/2025	S	- 407,827.710	1.0000		407,828 *	407,828	
12/02/2025	S	- 1,093,802.440	1.0000		1,093,802 *	1,093,802	
12/05/2025	S	- 655,165.200	1.0000		655,165 *	655,165	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/08/2025	S	- 406,881.600	1.0000		406,882 *	406,882	
12/09/2025	S	- 423,789.910	1.0000		423,790 *	423,790	
12/15/2025	S	- 891,812.210	1.0000		891,812 *	891,812	
12/17/2025	B	428,141.370	1.0000		- 428,141 *	428,141	
12/19/2025	S	- 573,617.440	1.0000		573,617 *	573,617	
12/26/2025	B	496,765.550	1.0000		- 496,766 *	496,766	
Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
09/17/2025	B	925,000.000	1.0000		- 925,000 *	925,000	
09/18/2025	B	709,000.000	1.0000		- 709,000 *	709,000	
GRAND TOTAL				**0**	**75,702,183**	**75,702,183**	**0**

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

Broker: Direct From Issuer

Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
07/16/2025	B	127,000.000	1.0000		- 127,000	127,000	
Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
08/15/2025	S	- 275,000.000	1.0000		275,000	275,000	
Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
09/17/2025	B	925,000.000	1.0000		- 925,000 *	925,000	
Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
09/18/2025	B	709,000.000	1.0000		- 709,000 *	709,000	
Total For Direct From Issuer				**0**	**2,036,000**	**2,036,000**	**0**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	GRAND TOTAL			**0**	**2,036,000**	**2,036,000**	**0**

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

Issue: 8AMMF09L7 - US Bank Money Market It&c 2

01/03/2025	B	10,851.260	1.0000	- 10,851	10,851
01/10/2025	B	109,968.010	1.0000	- 109,968	109,968
01/13/2025	B	1,299,088.000	1.0000	- 1,299,088 *	1,299,088
01/15/2025	B	46,812.500	1.0000	- 46,813	46,813
01/16/2025	B	950,297.190	1.0000	- 950,297 *	950,297
01/17/2025	B	300,078.570	1.0000	- 300,079	300,079
01/21/2025	B	7,069.780	1.0000	- 7,070	7,070
01/22/2025	B	354,250.060	1.0000	- 354,250	354,250
01/27/2025	B	196,914.090	1.0000	- 196,914	196,914
01/28/2025	B	695,843.820	1.0000	- 695,844 *	695,844
01/31/2025	B	298,445.440	1.0000	- 298,445	298,445
02/04/2025	B	8,544.220	1.0000	- 8,544	8,544
02/04/2025	B	336,066.020	1.0000	- 336,066	336,066
02/05/2025	B	210,476.000	1.0000	- 210,476	210,476
02/06/2025	B	905,649.060	1.0000	- 905,649 *	905,649
02/14/2025	B	928,968.800	1.0000	- 928,969 *	928,969
02/18/2025	B	297,085.790	1.0000	- 297,086	297,086
02/21/2025	B	227,006.390	1.0000	- 227,006	227,006

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/24/2025	B	657,312.620	1.0000		- 657,313 *	657,313	
02/25/2025	B	154,922.800	1.0000		- 154,923	154,923	
02/26/2025	B	820,476.330	1.0000		- 820,476 *	820,476	
02/27/2025	B	418,203.270	1.0000		- 418,203 *	418,203	
03/03/2025	B	358,249.830	1.0000		- 358,250	358,250	
03/04/2025	B	10,359.780	1.0000		- 10,360	10,360	
03/04/2025	B	455,906.780	1.0000		- 455,907 *	455,907	
03/11/2025	B	737,734.670	1.0000		- 737,735 *	737,735	
03/14/2025	B	326,812.970	1.0000		- 326,813	326,813	
03/18/2025	B	126,148.760	1.0000		- 126,149	126,149	
03/19/2025	B	184,038.740	1.0000		- 184,039	184,039	
03/20/2025	B	132,000.120	1.0000		- 132,000	132,000	
03/21/2025	B	109,188.110	1.0000		- 109,188	109,188	
03/26/2025	B	68,086.050	1.0000		- 68,086	68,086	
03/31/2025	B	900,983.590	1.0000		- 900,984 *	900,984	
04/01/2025	B	163,968.520	1.0000		- 163,969	163,969	
04/02/2025	B	13,056.800	1.0000		- 13,057	13,057	
04/02/2025	B	890,622.010	1.0000		- 890,622 *	890,622	
04/04/2025	B	800,468.770	1.0000		- 800,469 *	800,469	
04/07/2025	B	866,648.130	1.0000		- 866,648 *	866,648	
04/15/2025	B	768,125.030	1.0000		- 768,125 *	768,125	
04/16/2025	B	226,624.920	1.0000		- 226,625	226,625	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/17/2025	B	285,437.500	1.0000		- 285,438	285,438	
04/23/2025	B	270,678.990	1.0000		- 270,679	270,679	
04/24/2025	B	303,773.610	1.0000		- 303,774	303,774	
04/25/2025	B	634,148.560	1.0000		- 634,149 *	634,149	
04/28/2025	B	292,523.310	1.0000		- 292,523	292,523	
04/29/2025	B	408,789.000	1.0000		- 408,789 *	408,789	
04/30/2025	B	382,865.820	1.0000		- 382,866	382,866	
05/02/2025	B	11,775.570	1.0000		- 11,776	11,776	
05/07/2025	B	159,617.470	1.0000		- 159,617	159,617	
05/08/2025	B	373,820.760	1.0000		- 373,821	373,821	
05/16/2025	B	458,286.140	1.0000		- 458,286 *	458,286	
05/19/2025	B	186,039.500	1.0000		- 186,040	186,040	
05/20/2025	B	3,538,359.000	1.0000		- 3,538,359 *	3,538,359	
05/23/2025	B	227,058.010	1.0000		- 227,058	227,058	
05/27/2025	B	248,796.420	1.0000		- 248,796	248,796	
05/28/2025	B	807,312.240	1.0000		- 807,312 *	807,312	
05/30/2025	B	487,374.740	1.0000		- 487,375 *	487,375	
06/03/2025	B	12,058.260	1.0000		- 12,058	12,058	
06/04/2025	B	78,703.340	1.0000		- 78,703	78,703	
06/05/2025	B	856,031.290	1.0000		- 856,031 *	856,031	
06/10/2025	B	106,750.240	1.0000		- 106,750	106,750	
06/11/2025	B	124,828.500	1.0000		- 124,829	124,829	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/12/2025	B	370,139.870	1.0000		- 370,140	370,140	
06/13/2025	B	591,187.880	1.0000		- 591,188 *	591,188	
06/18/2025	B	585,765.110	1.0000		- 585,765 *	585,765	
06/23/2025	B	78,312.080	1.0000		- 78,312	78,312	
06/24/2025	B	341,093.810	1.0000		- 341,094	341,094	
06/26/2025	B	157,827.910	1.0000		- 157,828	157,828	
06/27/2025	B	245,484.570	1.0000		- 245,485	245,485	
07/01/2025	B	605,187.560	1.0000		- 605,188 *	605,188	
07/02/2025	B	15,230.040	1.0000		- 15,230	15,230	
07/10/2025	B	624,265.580	1.0000		- 624,266 *	624,266	
07/11/2025	B	117,484.280	1.0000		- 117,484	117,484	
07/17/2025	B	99,413.730	1.0000		- 99,414	99,414	
07/21/2025	B	169,499.850	1.0000		- 169,500	169,500	
07/22/2025	B	581,765.470	1.0000		- 581,765 *	581,765	
07/23/2025	B	319,203.730	1.0000		- 319,204	319,204	
07/28/2025	B	187,781.250	1.0000		- 187,781	187,781	
07/30/2025	B	864,797.060	1.0000		- 864,797 *	864,797	
08/01/2025	B	211,164.910	1.0000		- 211,165	211,165	
08/04/2025	B	15,621.500	1.0000		- 15,622	15,622	
08/04/2025	B	909,546.930	1.0000		- 909,547 *	909,547	
08/05/2025	B	128,022.770	1.0000		- 128,023	128,023	
08/06/2025	B	197,039.170	1.0000		- 197,039	197,039	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/12/2025	B	113,219.420	1.0000		- 113,219	113,219	
08/14/2025	B	524,476.780	1.0000		- 524,477 *	524,477	
08/20/2025	B	322,295.980	1.0000		- 322,296	322,296	
08/21/2025	B	24,164.040	1.0000		- 24,164	24,164	
08/25/2025	B	414,148.600	1.0000		- 414,149 *	414,149	
08/28/2025	B	32,358.090	1.0000		- 32,358	32,358	
08/29/2025	B	292,657.070	1.0000		- 292,657	292,657	
09/03/2025	B	16,777.220	1.0000		- 16,777	16,777	
09/04/2025	B	606,398.550	1.0000		- 606,399 *	606,399	
09/05/2025	B	181,288.750	1.0000		- 181,289	181,289	
09/08/2025	B	813,923.220	1.0000		- 813,923 *	813,923	
09/09/2025	B	535,710.250	1.0000		- 535,710 *	535,710	
09/11/2025	B	312,327.140	1.0000		- 312,327	312,327	
09/12/2025	B	176,743.060	1.0000		- 176,743	176,743	
09/16/2025	B	195,734.640	1.0000		- 195,735	195,735	
09/24/2025	B	318,290.880	1.0000		- 318,291	318,291	
09/30/2025	B	10,774,343.200	1.0000		- 10,774,343 *	10,774,343	
10/02/2025	B	16,348.580	1.0000		- 16,349	16,349	
10/02/2025	B	375,933.090	1.0000		- 375,933	375,933	
10/03/2025	B	266,076.540	1.0000		- 266,077	266,077	
10/08/2025	B	470,461.720	1.0000		- 470,462 *	470,462	
10/09/2025	B	20,343.750	1.0000		- 20,344	20,344	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/14/2025	B	1,347,788.420	1.0000		- 1,347,788 *	1,347,788	
10/15/2025	B	321,288.830	1.0000		- 321,289	321,289	
10/17/2025	B	872,361.340	1.0000		- 872,361 *	872,361	
10/21/2025	B	335,594.300	1.0000		- 335,594	335,594	
10/22/2025	B	407,609.100	1.0000		- 407,609 *	407,609	
10/23/2025	B	109,951.900	1.0000		- 109,952	109,952	
10/28/2025	B	145,556.970	1.0000		- 145,557	145,557	
10/29/2025	B	283,177.890	1.0000		- 283,178	283,178	
11/04/2025	B	28,613.860	1.0000		- 28,614	28,614	
11/05/2025	B	258,398.310	1.0000		- 258,398	258,398	
11/07/2025	B	791,798.020	1.0000		- 791,798 *	791,798	
11/12/2025	B	366,521.860	1.0000		- 366,522	366,522	
11/13/2025	B	174,399.320	1.0000		- 174,399	174,399	
11/18/2025	B	185,219.580	1.0000		- 185,220	185,220	
11/21/2025	B	315,657.440	1.0000		- 315,657	315,657	
11/25/2025	B	842,155.020	1.0000		- 842,155 *	842,155	
11/26/2025	B	343,454.140	1.0000		- 343,454	343,454	
11/28/2025	B	145,476.690	1.0000		- 145,477	145,477	
12/02/2025	B	24,401.580	1.0000		- 24,402	24,402	
12/03/2025	B	112,414.990	1.0000		- 112,415	112,415	
12/04/2025	B	304,639.950	1.0000		- 304,640	304,640	
12/10/2025	B	27,985.620	1.0000		- 27,986	27,986	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/11/2025	B	190,553.910	1.0000		- 190,554	190,554	
12/12/2025	B	216,758.540	1.0000		- 216,759	216,759	
12/16/2025	B	164,874.760	1.0000		- 164,875	164,875	
12/17/2025	B	428,141.370	1.0000		- 428,141 *	428,141	
12/24/2025	B	126,687.450	1.0000		- 126,687	126,687	
12/26/2025	B	496,765.550	1.0000		- 496,766 *	496,766	
12/30/2025	B	266,843.080	1.0000		- 266,843	266,843	
	Total For Buys			**0**	**60,483,334**	**60,483,334**	**0**
01/02/2025	S	- 178,937.340	1.0000		178,937	178,937	
01/03/2025	S	- 68,037.100	1.0000		68,037	68,037	
01/06/2025	S	- 133,327.930	1.0000		133,328	133,328	
01/07/2025	S	- 189,921.590	1.0000		189,922	189,922	
01/08/2025	S	- 562,062.400	1.0000		562,062 *	562,062	
01/09/2025	S	- 146,921.700	1.0000		146,922	146,922	
01/14/2025	S	- 179,625.060	1.0000		179,625	179,625	
01/23/2025	S	- 125,226.740	1.0000		125,227	125,227	
01/24/2025	S	- 418,164.150	1.0000		418,164 *	418,164	
01/29/2025	S	- 168,547.200	1.0000		168,547	168,547	
01/30/2025	S	- 12,436.910	1.0000		12,437	12,437	
02/03/2025	S	- 486,586.370	1.0000		486,586 *	486,586	
02/07/2025	S	- 92,140.420	1.0000		92,140	92,140	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/10/2025	S	- 384,930.200	1.0000		384,930	384,930	
02/11/2025	S	- 139,406.830	1.0000		139,407	139,407	
02/12/2025	S	- 341,100.410	1.0000		341,100	341,100	
02/13/2025	S	- 768,969.390	1.0000		768,969 *	768,969	
02/19/2025	S	- 571,547.290	1.0000		571,547 *	571,547	
02/20/2025	S	- 3,444.220	1.0000		3,444	3,444	
02/28/2025	S	- 388,773.790	1.0000		388,774	388,774	
03/05/2025	S	- 413,562.500	1.0000		413,563 *	413,563	
03/06/2025	S	- 403,016.320	1.0000		403,016 *	403,016	
03/07/2025	S	- 189,788.080	1.0000		189,788	189,788	
03/10/2025	S	- 302,305.210	1.0000		302,305	302,305	
03/12/2025	S	- 582,281.860	1.0000		582,282 *	582,282	
03/13/2025	S	- 241,718.580	1.0000		241,719	241,719	
03/17/2025	S	- 200,562.970	1.0000		200,563	200,563	
03/24/2025	S	- 299,469.360	1.0000		299,469	299,469	
03/25/2025	S	- 541,593.430	1.0000		541,593 *	541,593	
03/27/2025	S	- 251,391.320	1.0000		251,391	251,391	
03/28/2025	S	- 331,316.810	1.0000		331,317	331,317	
04/03/2025	S	- 350,686.740	1.0000		350,687	350,687	
04/08/2025	S	- 1,835,539.060	1.0000		1,835,539 *	1,835,539	
04/09/2025	S	- 1,034,141.050	1.0000		1,034,141 *	1,034,141	
04/10/2025	S	- 881,553.790	1.0000		881,554 *	881,554	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/11/2025	S	- 366,211.050	1.0000		366,211	366,211	
04/14/2025	S	- 370,141.130	1.0000		370,141	370,141	
04/21/2025	S	- 476,929.330	1.0000		476,929 *	476,929	
04/22/2025	S	- 836,945.140	1.0000		836,945 *	836,945	
05/01/2025	S	- 263,836.030	1.0000		263,836	263,836	
05/02/2025	S	- 465,550.470	1.0000		465,550 *	465,550	
05/05/2025	S	- 610,116.940	1.0000		610,117 *	610,117	
05/06/2025	S	- 272,812.500	1.0000		272,813	272,813	
05/09/2025	S	- 613,023.890	1.0000		613,024 *	613,024	
05/12/2025	S	- 43,101.700	1.0000		43,102	43,102	
05/13/2025	S	- 541,789.630	1.0000		541,790 *	541,790	
05/14/2025	S	- 457,546.590	1.0000		457,547 *	457,547	
05/15/2025	S	- 223,577.650	1.0000		223,578	223,578	
05/21/2025	S	- 171,312.380	1.0000		171,312	171,312	
05/22/2025	S	- 1,064,703.180	1.0000		1,064,703 *	1,064,703	
05/29/2025	S	- 339,687.220	1.0000		339,687	339,687	
06/02/2025	S	- 40,562.360	1.0000		40,562	40,562	
06/03/2025	S	- 530,053.490	1.0000		530,053 *	530,053	
06/06/2025	S	- 38,749.940	1.0000		38,750	38,750	
06/09/2025	S	- 763,047.410	1.0000		763,047 *	763,047	
06/16/2025	S	- 625,547.000	1.0000		625,547 *	625,547	
06/17/2025	S	- 339,437.000	1.0000		339,437	339,437	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/20/2025	S	- 36,452.710	1.0000		36,453	36,453	
06/30/2025	S	- 263,421.930	1.0000		263,422	263,422	
07/02/2025	S	- 42,021.950	1.0000		42,022	42,022	
07/03/2025	S	- 395,516.000	1.0000		395,516	395,516	
07/07/2025	S	- 312,218.870	1.0000		312,219	312,219	
07/08/2025	S	- 628,077.870	1.0000		628,078 *	628,078	
07/09/2025	S	- 123,171.930	1.0000		123,172	123,172	
07/14/2025	S	- 817,687.460	1.0000		817,687 *	817,687	
07/15/2025	S	- 104,733.860	1.0000		104,734	104,734	
07/16/2025	S	- 565,068.680	1.0000		565,069 *	565,069	
07/18/2025	S	- 23,367.420	1.0000		23,367	23,367	
07/24/2025	S	- 440,617.620	1.0000		440,618 *	440,618	
07/25/2025	S	- 35,155.380	1.0000		35,155	35,155	
07/29/2025	S	- 296,469.200	1.0000		296,469	296,469	
07/31/2025	S	- 391,899.060	1.0000		391,899	391,899	
08/07/2025	S	- 345,632.880	1.0000		345,633	345,633	
08/08/2025	S	- 39,561.980	1.0000		39,562	39,562	
08/11/2025	S	- 389,641.100	1.0000		389,641	389,641	
08/13/2025	S	- 327,625.460	1.0000		327,625	327,625	
08/15/2025	S	- 243,109.420	1.0000		243,109	243,109	
08/18/2025	S	- 321,297.940	1.0000		321,298	321,298	
08/19/2025	S	- 116,436.600	1.0000		116,437	116,437	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/22/2025	S	- 211,569.560	1.0000		211,570	211,570	
08/26/2025	S	- 70,196.140	1.0000		70,196	70,196	
08/27/2025	S	- 58,553.880	1.0000		58,554	58,554	
09/02/2025	S	- 287,426.530	1.0000		287,427	287,427	
09/03/2025	S	- 429,367.120	1.0000		429,367 *	429,367	
09/10/2025	S	- 215,593.110	1.0000		215,593	215,593	
09/15/2025	S	- 271,390.910	1.0000		271,391	271,391	
09/17/2025	S	- 811,155.750	1.0000		811,156 *	811,156	
09/18/2025	S	- 1,192,293.950	1.0000		1,192,294 *	1,192,294	
09/19/2025	S	- 580,156.010	1.0000		580,156 *	580,156	
09/22/2025	S	- 472,775.270	1.0000		472,775 *	472,775	
09/23/2025	S	- 81,226.470	1.0000		81,226	81,226	
09/25/2025	S	- 311,546.910	1.0000		311,547	311,547	
09/26/2025	S	- 128,218.940	1.0000		128,219	128,219	
09/29/2025	S	- 174,772.740	1.0000		174,773	174,773	
10/01/2025	S	- 279,422.390	1.0000		279,422	279,422	
10/06/2025	S	- 324,132.770	1.0000		324,133	324,133	
10/07/2025	S	- 613,937.500	1.0000		613,938 *	613,938	
10/10/2025	S	- 178,132.770	1.0000		178,133	178,133	
10/16/2025	S	- 267,484.240	1.0000		267,484	267,484	
10/20/2025	S	- 383,110.200	1.0000		383,110	383,110	
10/24/2025	S	- 503,436.950	1.0000		503,437 *	503,437	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/27/2025	S	- 183,000.790	1.0000		183,001	183,001	
10/30/2025	S	- 890,444.040	1.0000		890,444 *	890,444	
10/31/2025	S	- 643,491.840	1.0000		643,492 *	643,492	
11/03/2025	S	- 295,593.750	1.0000		295,594	295,594	
11/04/2025	S	- 167,964.660	1.0000		167,965	167,965	
11/06/2025	S	- 977,899.150	1.0000		977,899 *	977,899	
11/10/2025	S	- 124,875.000	1.0000		124,875	124,875	
11/14/2025	S	- 573,398.310	1.0000		573,398 *	573,398	
11/17/2025	S	- 615,984.460	1.0000		615,984 *	615,984	
11/19/2025	S	- 3,086.370	1.0000		3,086	3,086	
11/20/2025	S	- 134,703.870	1.0000		134,704	134,704	
12/01/2025	S	- 407,827.710	1.0000		407,828 *	407,828	
12/02/2025	S	- 1,093,802.440	1.0000		1,093,802 *	1,093,802	
12/05/2025	S	- 655,165.200	1.0000		655,165 *	655,165	
12/08/2025	S	- 406,881.600	1.0000		406,882 *	406,882	
12/09/2025	S	- 423,789.910	1.0000		423,790 *	423,790	
12/15/2025	S	- 891,812.210	1.0000		891,812 *	891,812	
12/18/2025	S	- 73,422.620	1.0000		73,423	73,423	
12/19/2025	S	- 573,617.440	1.0000		573,617 *	573,617	
12/22/2025	S	- 393,454.230	1.0000		393,454	393,454	
12/23/2025	S	- 222,623.390	1.0000		222,623	222,623	
12/29/2025	S	- 239,375.740	1.0000		239,376	239,376	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/31/2025	S	- 97,146.410	1.0000		97,146	97,146	
	Total For Sells			**0**	**46,868,159**	**46,868,159**	**0**
	Total US Bank Money Market It&c 2			**0**	**107,351,493**	**107,351,493**	**0**
Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
07/16/2025	B	127,000.000	1.0000		- 127,000	127,000	
09/17/2025	B	925,000.000	1.0000		- 925,000 *	925,000	
09/18/2025	B	709,000.000	1.0000		- 709,000 *	709,000	
	Total For Buys			**0**	**1,761,000**	**1,761,000**	**0**
08/15/2025	S	- 275,000.000	1.0000		275,000	275,000	
	Total For Sells			**0**	**275,000**	**275,000**	**0**
	Total Fut Client Cash Coll @ Jpmorgan			**0**	**2,036,000**	**2,036,000**	**0**
	GRAND TOTAL			**0**	**109,387,493**	**109,387,493**	**0**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

Broker: Direct From Issuer

Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
09/17/2025	B	925,000.000	1.0000		- 925,000 *	925,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 99MSCH478 - Fut Client Cash Coll @ Jpmorgan							
09/18/2025	B	709,000.000	1.0000		- 709,000 *	709,000	
Total For Direct From Issuer				**0**	**2,036,000**	**2,036,000**	**0**
GRAND TOTAL				**0**	**1,634,000**	**1,634,000**	**0**

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Clarios Pension Plan Battery Division Hourly Employees

B Three-digit plan number (PN) ▶ 016

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Clarios, LLC

D Employer Identification Number (EIN)
39-1684871

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	247,406,188
b Actuarial value	**2b**	247,406,188

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,778	105,053,248	105,053,248
b For terminated vested participants	595	28,715,196	28,715,196
c For active participants	1,056	130,416,794	139,280,834
d Total	3,429	264,185,238	273,049,278

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.39%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	9,707,947
b Expected plan-related expenses	**6b**	2,193,388
c Target normal cost	**6c**	11,901,335

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Cheryl L. Davis CLD
Signature of actuary

09/15/2026
Date

Cheryl L. Davis
Type or print name of actuary

2604707
Most recent enrollment number

Aon Consulting, Inc.
Firm name

847-295-5000
Telephone number (including area code)

MSC# 17755
PO Box 551343
Atlanta GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3,831,922
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	3,831,922
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 4.84%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2,147,698
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.16%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		103,949
	c Total available at beginning of current plan year to add to prefunding balance		2,251,647
	d Portion of (c) to be added to prefunding balance		1,500,000
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,500,000

Part III Funding Percentages

14	Funding target attainment percentage	14	90.05%
15	Adjusted funding target attainment percentage	15	90.05%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.42%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	3,900,000	0			
07/14/2025	3,900,000	0			
10/14/2025	800,000	0			
01/14/2026	3,400,000	0			
09/04/2026	2,000,000	0			
			Totals ► 18(b)	14,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	13,456,579

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	11,901,335
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	27,143,090	3,041,045
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	14,942,380

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1,500,000	1,500,000

36 Additional cash requirement (line 34 minus line 35)	**36**	13,442,380
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	13,456,579
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	14,199
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	14,199
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount	Days to Discount to 1/1/2025 at 5.39%	Interest Adjusted Contribution
April 11, 2025	$ 3,900,000	100	$ 3,844,308
July 14, 2025	3,900,000	194	3,792,683
October 14, 2025	800,000	286	767,760
January 14, 2026	3,400,000	378	3,220,086
September 4, 2026	2,000,000	611	1,831,742
Total Contribution	$ 14,000,000		$ 13,456,579

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	5.00%	1.0000	2.78
56.5	5.00%	0.9500	2.68
57.5	5.00%	0.9025	2.59
58.5	5.00%	0.8574	2.51
59.5	5.00%	0.8145	2.42
60.5	8.00%	0.7738	3.75
61.5	25.00%	0.7119	10.95
62.5	50.00%	0.5339	16.68
63.5	30.00%	0.2670	5.09
64.5	25.00%	0.1869	3.01
65.5	30.00%	0.1402	2.75
66.5	45.00%	0.0981	2.94
67.5	45.00%	0.0540	1.64
68.5	45.00%	0.0297	0.91
69.5	45.00%	0.0163	0.51
70	100.00%	0.0090	0.63
	Weighted Average		61.84

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	963,475	5,526,835	11,186,145	17,676,455
2026	2,544,116	496,006	10,837,415	13,877,537
2027	3,853,875	603,763	10,478,882	14,936,520
2028	4,986,129	682,182	10,103,685	15,771,996
2029	5,978,456	748,536	9,713,371	16,440,363
2030	6,900,397	840,879	9,305,996	17,047,272
2031	7,717,053	939,152	8,883,317	17,539,522
2032	8,442,887	1,028,509	8,447,400	17,918,796
2033	9,065,712	1,080,170	8,000,587	18,146,469
2034	9,580,587	1,146,729	7,545,452	18,272,768
2035	10,032,882	1,261,971	7,084,753	18,379,606
2036	10,457,555	1,367,078	6,621,352	18,445,985
2037	10,823,266	1,464,088	6,158,188	18,445,542
2038	11,158,422	1,592,984	5,698,188	18,449,594
2039	11,405,058	1,699,985	5,244,220	18,349,263
2040	11,592,411	1,836,561	4,799,121	18,228,093
2041	11,777,887	1,926,687	4,365,679	18,070,253
2042	11,826,398	1,970,544	3,946,627	17,743,569
2043	11,871,632	2,053,591	3,544,594	17,469,817
2044	11,891,437	2,099,010	3,162,020	17,152,467
2045	11,777,227	2,198,833	2,801,077	16,777,137
2046	11,700,587	2,247,794	2,463,606	16,411,987
2047	11,539,656	2,271,393	2,151,002	15,962,051
2048	11,348,319	2,266,007	1,864,191	15,478,517
2049	11,113,399	2,261,432	1,603,596	14,978,427
2050	10,845,006	2,290,039	1,369,103	14,504,148
2051	10,537,905	2,258,708	1,160,166	13,956,779
2052	10,199,714	2,241,336	975,820	13,416,870
2053	9,821,824	2,217,212	814,762	12,853,798
2054	9,400,552	2,158,322	675,409	12,234,283
2055	8,949,733	2,104,781	555,977	11,610,491
2056	8,500,888	2,057,821	454,581	11,013,290
2057	8,020,007	1,980,493	369,269	10,369,769
2058	7,566,064	1,905,959	298,133	9,770,156
2059	7,078,801	1,809,678	239,308	9,127,787

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	6,581,623	1,718,844	191,044	8,491,511
2061	6,092,653	1,629,218	151,736	7,873,607
2062	5,610,901	1,532,900	119,939	7,263,740
2063	5,141,805	1,439,727	94,380	6,675,912
2064	4,688,309	1,345,035	73,955	6,107,299
2065	4,256,639	1,251,685	57,712	5,566,036
2066	3,848,553	1,160,050	44,849	5,053,452
2067	3,465,272	1,070,515	34,700	4,570,487
2068	3,107,545	983,440	26,722	4,117,707
2069	2,775,637	899,171	20,475	3,695,283
2070	2,469,468	818,061	15,598	3,303,127
2071	2,188,551	740,443	11,805	2,940,799
2072	1,932,073	666,625	8,867	2,607,565
2073	1,699,038	596,842	6,603	2,302,483
2074	1,488,165	531,278	4,869	2,024,312

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, Part V — Summary of Plan Provisions

Effective Date

December 29, 1943. Amended and restated January 1, 2016.

Status of Plan

See chart below.

Group Name	Closure Date	Benefit Status
Florence	Closed 3/3/2013	Frozen
Fort Wayne	Closed 1/13/2014	Frozen
Geneva	Closed 1/1/2012	Accruing
Middletown DC (Union 006)	Closed 1/1/2019	Accruing
Portland	Closed 2/16/2013	Accruing
St. Joseph	Closed 7/16/2012	Accruing
Tampa	Closed 5/6/2013	Accruing
Toledo	Closed 4/26/2018	Accruing
Winston Salem	Closed 8/8/2013	Accruing

Participation

Hourly-paid employees.

Normal Retirement

Eligibility

Age 65 and five years of vesting service.

Benefit

1% of average monthly compensation times benefit service. The normal retirement benefit is subject to minimums ranging from $28.00 times benefit service to $48.00 times benefit service depending on employee group. Minimum benefit eligibility is age 62 and 10 years of vesting service (or age 65 and five years of vesting service) for Geneva employees and age 55 and 10 years of vesting service (or age 65 and five years of vesting service) for all other employees.

Early Retirement

Eligibility

Age 55 and 10 years of vesting service.

Benefit

Accrued benefit reduced 5% per year from age 62.

Middletown DAP participants with 10 years of vesting service who were age 55 but not yet age 60 at the time of closing will receive unreduced benefits if commencement is deferred to age 60.

Middletown DAP participants with 10 years of vesting service who were 60 or older at the time of closing will receive unreduced benefits immediately.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Deferred Vested

Eligibility	Five years of vesting service.
Benefit	Accrued benefit reduced 5% per year from age 65.

Supplemental Allowance

Eligibility	Participants who retire at age 62 with 10 years of vesting service at Portland, Tampa, Toledo, St. Joseph, Winston-Salem, and Florence locations.
Benefit	$10 for Toledo, St. Joseph, Florence, and Geneva employees, $11 for Tampa employees, $12 for Winston-Salem employees, and $13 for Portland employees for each year of service payable monthly until age 65.

Total and Permanent Disability Retirement

Eligibility	Age 55 and 30 years of benefit service (UAW groups only).
Benefit	Accrued benefit payable immediately.

Preretirement Surviving Spouse Benefit

Eligibility	Five years of service.
Benefit	
Early Retirement Eligible	50% (55% for UAW groups) of the benefit the participant would have received had normal retirement age been attained on the first day of the month following the date of death and the participant had retired with a 50% (55% for UAW groups) joint and survivor benefit. This benefit is payable for the life of the spouse.
Not Early Retirement Eligible	50% (55% for UAW groups) of the benefit to which the participant was entitled under the plan provisions had the participant terminated employment on the date of death, survived to his earliest retirement age, and begun to receive a 50% (55% for UAW groups) joint and survivor benefit at his early retirement date.

Other Benefits

Eligibility	Payable upon death of retiree receiving normal or early retirement benefits.
Benefit	$1,500 to $6,000 lump sum, depending on location.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Form of Payment

Normal	Single life annuity payable monthly, but for married participants, unless elected otherwise, there is in effect an automatic 50% joint and survivor option on an actuarially equivalent basis.
Optional	100%, 75%, or 50% joint and survivor annuity, single life annuity, or lump sum.

Optional Payment Form

Conversion Interest Rate	
Non-Lump Sums	6.00%.
Lump Sums	417(e) Interest Rate (August lookback).
Conversion Mortality	
Non-Lump Sums	1971 Group Annuity Mortality Table weighted 70% male 30% female.
Lump Sums	417(e) Mortality Table.

Lump Sum Form of Payment

Retirement Eligible Participant	The actuarial equivalent of the benefit payable as a life annuity, including early retirement subsidies.
Nonretirement Eligible Participant	The actuarial equivalent of the benefit payable as a life annuity, excluding early retirement subsidies. The lump sum is only available after the participant reaches commencement eligibility.

Definitions

Vesting Service	All service after date of hire.
Benefit Service	Service while a participant. Benefit service froze on December 31, 2018 for participants at the Florence location.
Compensation	Earnings considered "wages" for federal income tax withholding purposes excluding LTD benefits, reimbursed expenses, and pension contributions. Compensation froze on December 31, 2018 for participants at the Florence location.
Average Monthly Compensation	Compensation for the highest five plan years out of the last 10, divided by 60.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Plan Changes Since the January 1, 2024 Valuation

The January 1, 2025 funding valuation reflects the following plan changes:

- An increase in the annual pay limit under IRC section 401(a)(17) from $345,000 in 2024 to $350,000 in 2025.
- An increase in the annual maximum benefit limit under IRC section 415 from $275,000 in 2024 to $280,000 in 2025.
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Plan Changes Since the January 1, 2023 Valuation

The January 1, 2024 funding valuation reflects the following plan changes:

- Benefits for Fort Wayne plan participants were frozen as of 12/31/2023.
- An increase in the annual pay limit under IRC section 401(a)(17) from $330,000 in 2023 to $345,000 in 2024.
- An increase in the annual maximum benefit limit under IRC section 415 from $265,000 in 2023 to $275,000 in 2024.
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Plan Changes Since the January 1, 2022 Valuation

The January 1, 2023 funding valuation reflects the following plan changes:

- An increase in the annual pay limit under IRC section 401(a)(17) from $305,000 in 2022 to $330,000 in 2023.
- An increase in the annual maximum benefit limit under IRC section 415 from $245,000 in 2022 to $265,000 in 2023.
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Plan Changes Since the January 1, 2021 Valuation

The January 1, 2022 funding valuation reflects the following plan changes:

- An increase in the annual pay limit under IRC section 401(a)(17) from $290,000 in 2021 to $305,000 in 2022.
- An increase in the annual maximum benefit limit under IRC section 415 from $230,000 in 2021 to $245,000 in 2022.
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Plan Changes Since the January 1, 2020 Valuation

The January 1, 2021 funding valuation reflects the following plan changes:

- An increase in the annual pay limit under IRC section 401(a)(17) from $285,000 in 2020 to $290,000 in 2021.
- An update to the mortality rates for determining minimum lump sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

CLARIOS PENSION PLAN BATTERY DIVISION HOURLY EMPLOYEES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

PLAN #016, EIN: 39-1684871

DECEMBER 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	**Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	**Cost**	**Current Value**
*	U.S. Bank	Cash Fund - Money Market	$ 28,584,361	$ 28,584,361
*	U.S. Bank	Cash Collateral - Futures	3,982,000	3,982,000
*	Aon	Aon Global Equity Fund CI I	11,856,865	26,255,321
*	Aon	Aon Small Cap Equity Index Fund	5,099,244	8,048,092
*	Aon	Aon Non Equity Index Fund	13,179,177	24,099,990
*	Aon	Aon Large Cap Equity Index Fund	20,569,694	46,346,290
*	Aon	Aon High Yield Plus Fund CI I	3,570,071	4,430,441
*	Aon	Aon US Long Govt Bd Index Fund	5,938,590	5,903,407
*	Aon	Aon US Intermediate Govt Bd Index Fund	775,051	791,165
*	Aon	Aon Long Credit Fund	6,114,053	6,982,755
*	Aon	Aon Intermediate Credit Fund	364,801	380,247
*	Aon	Aon US 20 Year US Treasury Strips	10,479,914	10,336,961
*	Aon	Aon Core Real Estate	21,043,959	28,978,895
*	Aon	Aon Multi Asset Credit CI I	13,285,197	17,547,157
*	Aon	Aon Opport. Crdt Portflio Sp	5,870,433	5,870,433
*	Aon	Aon Private Cr Op Fd II	6,884,509	6,884,509
*	Aon	Aon Return Enhan Altern Portf Sp	13,053,491	16,123,038
*	Aon	Aon Private Invest Fund LP Pri Cs	580,000	580,456
*	Aon	Aon Private Investment Fund LP	817,948	834,445
*	Townsend	Townsend Real Estate Investment	10,594,097	10,594,097
	Total investments		$ 182,643,455	$ 253,554,060

* Represents a party-in-interest

This schedule has been derived from information certified as complete and accurate by U.S. Bank, N.A., with the exception of certain net investment gains of $1,272,015 for the year ended December 31, 2025. Refer to Note 7, "Information Certified By Trustee" of the notes to the financial statements for further information.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Clarios Pension Plan Battery Division Hourly Employees
EIN: 39-1684871 PN: 016

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 7,918,202	January 1, 2020	10	$ 986,035
Shortfall	$ 1,297,043	January 1, 2021	11	$ 150,357
Shortfall	$ (9,467,680)	January 1, 2022	12	$ (1,029,941)
Shortfall	$ 45,678,350	January 1, 2023	13	$ 4,694,622
Shortfall	$ (12,538,301)	January 1, 2024	14	$ (1,224,406)
Shortfall	$ (5,744,524)	January 1, 2025	15	$ (535,622)