Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
CONSTELLATION HEALTH CARE PROGRAM

1b Three-digit plan number (PN) ▶ 501

1c Effective date of plan 02/01/2022

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CONSTELLATION ENERGY GENERATION LLC

LISA AGASE

200 ENERGY WAY
KENNETT SQUARE, PA 19348

2b Employer Identification Number (EIN) 23-3064219

2c Plan Sponsor's telephone number 779-231-5871

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	LISA AGASE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	16243
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	12924
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	13614
b	Retired or separated participants receiving benefits	**6b**	3333
c	Other retired or separated participants entitled to future benefits	**6c**	
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	16947
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4D 4E 4U

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 6
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HEALTH CARE SERVICE CORPORATION

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-1236610	70670	286010	42098	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	30000

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

WILLIS TOWERS WATSON US LLC
233 S. WACKER DR
SUITE 1800
CHICAGO, IL 60606

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	30000	SPECIAL PROGRAMS	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned (**(1)** + **(2)** - **(3)**)			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add **(1)** and **(2)**)			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
CIGNA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
59-1031071	67369	3344479	1187	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [X] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [X] HMO contract
- **k** [ ] PPO contract
- **l** [X] Indemnity contract
- **m** [X] Other (specify) ▶ PREPAID DENTAL

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned (**(1)** + **(2)** - **(3)**)			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add **(1)** and **(2)**)			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	314348
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

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OMB No. 1210-0110

2025

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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HUMANA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-1263473	73288	325119	1	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	4108
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HUMANA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-1263473	73288	325125	12	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	46416
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HUMANA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-1263473	73288	325129	2127	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	8618353
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HUMANA

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
37-1326199	60052	325131	618	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6)Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	2471034
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALPHADYNE ASSET MANAGEMENT LP

57-1220818

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANCHORAGE CAPITAL GROUP LLC

20-0042271

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAMDEN ASSET MANAGEMENT, LP

95-4319164

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CONNOR, CLARK & LUNN INVESTMENT MAN

98-1485316

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAYFIN MANAGEMENT LIMITED

767 FIFTH AVENUE
SUITE 16A
NEW YORK, NY 10153

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY FUND SERVICES

1221 AVENUE OF AMERICAS
5TH FLOOR
NEW YORK, NY 10020

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN INVESTMENT ADVISER

1290 AVENUE OF AMERICAS
NEW YORK, NY 10104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEGANTII CAPITAL MANAGEMENT LIMITED

100 QUEEN'S ROAD CENTRAL 21ST FLOOR
HONG KONG, HONG KONG 100QRC CN

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLUS ALTERNATIVE ASSET MANAGEMENT

25 MAPLE STREET
SUMMIT, NJ 07901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SYSTEM 2 CAPITAL LLP

25 OLD BURLINGTON ST.
LONDON, UNITED KINGDOM W1A3AN GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEALTH CARE SERVICE CORPORATION

36-1236610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	7033664	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15	CONTRACT ADMINISTRATOR	2359617	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONSTELLATION ENERGY GENERATION LLC

23-3064219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	ADMINISTRATOR	509523	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED BEHAVIORAL HEALTH

94-2649097

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	452930	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	404552	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OPTUMRX

11-2581812

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	365315	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CIGNA HEALTH AND LIFE INSURANCE COM

59-1031071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	337180	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MDX MEDICAL INC

160 CHUBB AVE
STE 301
LYNDHURST, NJ 07071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	175155	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BREVAN HOWARD

36-4654168

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 68	INVESTMENT MANAGER	157096	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEALTHEQUITY, INC.

52-2383166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	152514	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NRAC LLC

601 TERESA STREET
OXNARD, CA 93030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 16 70	CONTRACT ADMINISTRATOR	147061	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INDEPENDENCE BLUE CROSS

23-0370720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	113935	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARDING LOEVNER LP

27-0684167

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	86827	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CURALINC LLC

314 W SUPERIOR STREET
SUITE 601
CHICAGO, IL 60654

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	69676	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 51 62 68	TRUSTEE/CUSTODIAN	65430	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST AMERICAN ADMINISTRATORS INC

86-0773195

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	63501	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MITCHELL & TITUS

13-2781641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	52724	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGER	52254	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT, LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	50728	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	43362	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INSURANCE COMPANY

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	38925	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE ASSOCIATES, INC.

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	33700	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27	INVESTMENT MANAGER	24583	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PLANTE MORAN

10 S RIVERSIDE PLAZA
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 70	CONSULTING	23100	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLSUP INC

37-1170934

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	21750	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALBOURNE AMERICA LLC

100 WASHINGTON BLVD
3RD FLOOR
STAMFORD, CT 06902

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	15416	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL, LLC

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	15319	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FTV CAPITAL

535 MADISON AVENUE
FLOOR 27
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	14298	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHWEST PLAN SERVICES INC

91-2090931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 16 70	CONTRACT ADMINISTRATOR	11973	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS LLC

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	8897	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BROWN CAPITAL MANAGEMENT, LLC

27-4453139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	7608	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CONS EE BENEFIT TRUST FOR MGMT EE

b Name of sponsor of entity listed in (a): CONSTELLATION ENERGY GENERATION, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
87-1210716-001	M	12209412

a Name of MTIA, CCT, PSA, or 103-12 IE: CF DOUBLELINE SECURITIZED

b Name of sponsor of entity listed in (a): DOUBLELINE INVESTMENTS FUNDS LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-4080983-001	C	23706293

a Name of MTIA, CCT, PSA, or 103-12 IE: CF JPMORGAN CORE BOND TRUST FUND

b Name of sponsor of entity listed in (a): J.P. MORGAN INVESTMENT MANAGEMENT INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-3200244-001	C	85451079

a Name of MTIA, CCT, PSA, or 103-12 IE: NEUBERGER BERMAN EMERGING MARKET DE

b Name of sponsor of entity listed in (a): NEUBERGER BERMAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-3674386-001	C	127031

a Name of MTIA, CCT, PSA, or 103-12 IE: MFO CF BLACKROCK EAFE EQ INDEX FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3112180-001	C	32648816

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
CONSTELLATION HEALTH CARE PROGRAM

B Three-digit plan number (PN) ▶ 501

C Plan sponsor's name as shown on line 2a of Form 5500
CONSTELLATION ENERGY GENERATION LLC

D Employer Identification Number (EIN)
23-3064219

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	124919	1879260
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5329163	5747777
(2) Participant contributions	1b(2)	1203572	1364560
(3) Other	1b(3)	25314797	21402076
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	22998481	29233883
(2) U.S. Government securities	1c(2)	10157801	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1322597	
(B) All other	1c(3)(B)	75398706	74042537
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	56667	90199
(B) Common	1c(4)(B)	94837766	69829442
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	38059941	39996270
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	95024120	141933219
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	48364260	12209412
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6814460	10722623
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	74668647	86371115

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	499675897	494822373
Liabilities			
1g Benefit claims payable	1g	51391053	40745209
1h Operating payables	1h	11978737	31804310
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	63369790	72549519
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	436306107	422272854

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	250512015	
(B) Participants	2a(1)(B)	66007174	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		316519189
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	656621	
(B) U.S. Government securities	2b(1)(B)	85232	
(C) Corporate debt instruments	2b(1)(C)	1585069	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	24044	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2350966
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	2208	
(B) Common stock	2b(2)(B)	1800392	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	398945	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2201545
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	167195527	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	157809686	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		9385841
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	21546010	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		21546010

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		9942081
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-481619
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		832610
c Other income	2c		110956
d Total income. Add all **income** amounts in column (b) and enter total	2d		362407579
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	323716428	
(2) To insurance carriers for the provision of benefits	2e(2)	11401555	
(3) Other	2e(3)	1495597	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		336613580
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	11304278	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	52724	
(5) Investment advisory and investment management fees	2i(5)	553357	
(6) Bank or trust company trustee/custodial fees	2i(6)	65431	
(7) Actuarial fees	2i(7)	404552	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)	1042	
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2773323	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		15154707
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		351768287
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		10639292
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		24672545

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP **(2)** EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		345122834
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
CONSTELLATION HEALTH REIMBURSEMEBT ARRANGEMENT PLAN	87-1210716	519

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

MITCHELL TITUS

INDEPENDENT AUDITOR'S REPORT

To the Participants and the Plan Administrator of the
Constellation Health Care Program

Opinion

We have audited the financial statements of the Constellation Health Care Program (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, information regarding the net assets available for benefits and of plan benefit obligations of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits and changes in its plan benefit obligations for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

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MITCHELL TITUS

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

MITCHELL TITUS

Other Matter – Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2025, schedule of assets (acquired and disposed of within year) for the year ended December 31, 2025, and schedule of reportable transactions for the year ended December 31, 2025 are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Mitchell & Titus, LLP

September 25, 2026

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN #: 501)

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

AS OF DECEMBER 31, 2025 AND 2024

WITH INDEPENDENT AUDITOR'S REPORT

CONSTELLATION HEALTH CARE PROGRAM

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MITCHELL TITUS

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Opinion

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
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MITCHELL TITUS

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Mitchell & Titus, LLP

September 25, 2026

CONSTELLATION HEALTH CARE PROGRAM

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

(in thousands of dollars)	As of December 31, 2025 Active Employee Health Care Benefits	 Postretirement Health Care Benefits	 Total	As of December 31, 2024 Active Employee Health Care Benefits	 Postretirement Health Care Benefits	 Total
ASSETS						
Investments, at fair value						
Plan interest in the net assets of the Constellation Employees' Benefit Trust for Management Employees	$ —	$ 12,209	$ 12,209	$ —	$ 48,364	$ 48,364
Investments, at fair value	15,607	436,613	452,220	9,811	409,529	419,340
Total investments	15,607	448,822	464,429	9,811	457,893	467,704
Receivables						
Employer contributions	5,748	—	5,748	5,329	—	5,329
Participant contributions	1,364	—	1,364	1,203	—	1,203
Intra-plan accounts receivable	—	421	421	—	4,218	4,218
Due from brokers for securities sold	—	19	19	—	1,950	1,950
Interest and dividends receivable	—	685	685	—	786	786
Prescription rebate receivable	16,104	3,116	19,220	13,611	3,069	16,680
Total receivables	23,216	4,241	27,457	20,143	10,023	30,166
Other assets						
Non-interest bearing cash	—	1,879	1,879	—	125	125
Contract administrator deposit	1,058	—	1,058	1,681	—	1,681
Total other assets	1,058	1,879	2,937	1,681	125	1,806
Total assets	39,881	454,942	494,823	31,635	468,041	499,676
LIABILITIES						
Accrued administrative expenses	989	650	1,639	1,362	630	1,992
Due to brokers for securities purchased	—	103	103	—	15	15
Intra-plan payable	421	—	421	4,218	—	4,218
Other payables	24,326	5,316	29,642	2,445	3,309	5,754
Total liabilities	25,736	6,069	31,805	8,025	3,954	11,979
NET ASSETS AVAILABLE FOR BENEFITS	$ 14,145	$ 448,873	$ 463,018	$ 23,610	$ 464,087	$ 487,697

The accompanying Notes are an integral part of these financial statements.

CONSTELLATION HEALTH CARE PROGRAM

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

(in thousands of dollars)		For the Year Ended December 31, 2025
ADDITIONS		
Contributions		
Employer	$	250,512
Participant		66,007
Total contributions		316,519
Investment Income (loss)		
Plan interest in the net investment loss of the Constellation Employees' Benefit Trust for Management Employees		(482)
Interest income and dividends		8,622
Net appreciation in the fair value of investments		37,638
Other income		111
Total net investment income (loss)		45,889
Total additions		362,408
DEDUCTIONS		
Hospital and medical benefit payments		334,362
Health maintenance organization premiums		11,402
Reimbursements under the retirement medical savings account		1,496
Administrative expenses		15,154
Total deductions		362,414
Net decrease before other activity		(6)
Net assets used to fund benefits for the HRA Plan		(24,673)
Net decrease after other activity		(24,679)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year		487,697
End of year	$	463,018

The accompanying Notes are an integral part of these financial statements.

CONSTELLATION HEALTH CARE PROGRAM

STATEMENTS OF BENEFIT OBLIGATIONS

(in thousands of dollars)	As of December 31, 2025	As of December 31, 2024
Amounts currently payable		
Health claims currently payable to or for participants, beneficiaries and dependents	$ 13,162	$ 26,533
Health claims incurred but not reported	27,584	24,153
Total amounts currently payable	40,746	50,686
Postemployment benefit obligations		
Inactive employees currently disabled	19,521	19,521
Total postemployment benefit obligations	19,521	19,521
Postretirement benefit obligations		
Current retirees and eligible dependents	431,044	409,853
Active employees eligible for benefits	66,010	42,327
Active employees not eligible for benefits	114,405	97,775
Total postretirement benefit obligations	611,459	549,955
Total benefit obligations	$ 671,726	$ 620,162

The accompanying Notes are an integral part of these financial statements.

CONSTELLATION HEALTH CARE PROGRAM

STATEMENT OF CHANGES IN BENEFIT OBLIGATIONS

(in thousands of dollars)		For the Year Ended December 31, 2025
Amounts currently payable		
Health claims currently payable to or for participants, beneficiaries and dependents:		
Balance at beginning of year	$	26,533
Increase (decrease) during the year attributable to:		
Claims reported and approved for payment		320,991
Claims paid		(334,362)
Balance at end of year		13,162
Health claims incurred but not reported:		
Balance at beginning of year		24,153
Transferred into the Plan		3,431
Balance at end of year		27,584
Postemployment benefit obligations		
Balance at beginning of year		19,521
Increase (decrease) during the year attributable to:		
Interest on liability accrued during year		837
Benefits and expenses paid during the year		(4,983)
Actuarial loss		4,146
Balance at end of year		19,521
Postretirement benefit obligations		
Balance at beginning of year		549,955
Increase (decrease) during the year attributable to:		
Service cost		12,868
Interest cost		32,128
Participant and other contributions		22,480
Actuarial loss		88,126
Benefits and expenses paid during the year		(76,562)
Benefit obligation transferred to the HRA Plan		(17,536)
Balance at end of year		611,459
Total benefit obligations at end of year	$	671,726

The accompanying Notes are an integral part of these financial statements.

1. Plan Description

The following description of the Constellation Health Care Program (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is an employee welfare benefit plan, established and sponsored by Constellation Energy Generation, LLC ("Constellation" or the "Company"), a subsidiary of Constellation Energy Corporation, and is subject to the provisions set forth in the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. The Plan provides medical, dental, vision and hearing care benefits to certain eligible employees, including inactive employees who are receiving disability benefits under a Company sponsored long-term disability plan ("Disabled Participants"), and such employees' eligible dependents.

The administrator of the Plan (the "Plan Administrator") is the Company, acting through its Director, Employee Benefit Plans and Programs. The Plan Administrator has general responsibility for the administration of the Plan and determination of benefits payable under the Plan.

Eligibility and Participation

Generally, regular full-time and part-time employees of a participating employer, regularly scheduled to work at least 20 hours per week, are eligible to elect to participate in the Plan on the first day of employment. Employees who are members of a collective bargaining unit represented by International Brotherhood of Electrical Workers ("IBEW") Local 15 are eligible to participate in the Plan following the completion of three months of continuous service. Part-time employees working less than 20 hours per week and temporary employees are eligible for coverage under a high deductible health plan option following completion of 90 days of continuous service. There are several coverage options under the Plan. Preferred Provider Organizations ("PPOs") and Exclusive Provider Organization ("EPO") medical plans are offered along with prescription drug benefits. Dental benefits and vision care benefits are also provided, and hearing care is included in the medical plan for most active employees.

The Plan also covers certain eligible retired employees of a participating employer, who have completed at least ten years of service after age 45, and their eligible dependents, or who satisfy other eligibility requirements as set forth in the Plan or otherwise specified in the severance or separation plan under which such employees terminate employment from the participating employers. Generally, eligible retirees hired on or after January 1, 2004 (and later dates for certain represented groups) are eligible for health care access and a Retiree Medical Savings Account ("RMSA"), a notional account established to help pay for eligible health care expenses during retirement. Eligible retirees under age 65 who are not eligible for a RMSA and were hired before January 1, 2004 (and later dates for certain represented groups) may choose between various PPO and EPO medical and dental plan options, as well as prescription drug coverage options. A fuller description and additional eligibility requirements are set forth in the Plan document. These plans require retirees to share in the cost of the options through contributions, a deductible, and a portion of claims costs, depending upon which option is selected. Most retirees who are age 65 or older and Medicare-eligible ("Medicare-Eligible Retirees") are not eligible to participate in the Plan, and instead receive a fixed annual dollar stipend from the Company in the Constellation Health Reimbursement Arrangement Plan ("HRA Plan") which may be used to purchase health care coverage under a private

exchange and pay for certain out-of-pocket medical expenses. Medicare-Eligible Retirees that are eligible for the Plan may choose among Medicare Supplement and Medicare Advantage medical plan options and are offered an Employer Group Waiver Plan ("EGWP"), a Medicare Part D prescription drug plan, except that eligible IBEW Local 15 represented retired employees are offered a Medicare Advantage Prescription Drug Plan.

Pursuant to the Consolidated Omnibus Budget Reconciliation Act ("COBRA"), continued coverage may be elected for a limited period under certain conditions by employees and dependents whose coverage otherwise would be terminated due to death, retirement, termination of service, divorce and/or attainment of a certain age and other life events, provided the employee and/or dependent pays the full cost of coverage plus an additional administrative fee, which may be up to an additional 2% of the cost.

The Company contracts with third-party administrators to pay benefits and administer the Plan according to its provisions. The dental HMO is fully insured and all other options are self-insured.

Contributions and Funding Policy

The Plan is contributory, funded jointly by the Company, and the participating active employees, retirees, and COBRA participants. The Plan's funding policy is subject to the Company's discretion, considering tax-deductible amounts and other factors, including funding from the Trusts (described and defined below) and the Company's general assets.

Contributions to provide active employee medical, dental, vision and hearing care benefits are based on an annual review of projected self-insured claims experience, including carrier administrative costs and on the cost of fully-insured HMO options. Retiree contributions are established annually, based on the Plan's estimated claims and on the Company's cost-sharing policy. Under the current cost-sharing policy, the portion of estimated Plan costs funded by retirees in any year depends on the hire date, retirement date and age at retirement of the retiree. The Company is responsible for certain other administrative costs.

For employees eligible for a RMSA, starting at age 45, (or in the event an employee begins employment with Constellation after attaining age 45, beginning in the month following the month the employee commences employment with the Company), a RMSA is credited with a notional amount for each calendar month the employee is actively employed by the Company. For certain employees, the RMSA also earns notional interest based on the 1 year United States treasury bill rate determined annually as of November 1 of the previous year, subject to a minimum annual interest rate of 4%. Upon retirement, eligible retirees pay the full cost of coverage and can use the RMSA to pay for eligible medical expenses under the Plan for themselves and their eligible dependents.

The trustee of the trusts associated with the Plan, The Northern Trust Company (the "Trustee"), receives contributions from the Company and participants and remits funds into the trusts, holds assets of the trusts, and pays benefits granted under the Plan as directed by the Plan Administrator. The Constellation Employees' Benefit Trust for Management Employees (the "MEBT" or "Master Trust") for retired employees who were management employees on the day before retirement, the Constellation Employees' Benefit Trust for Union Employees (the "UEBT") for retired IBEW Local 15 represented employees who were on the hourly payroll on the day before retirement, and the Constellation Employees' Benefit Trust (the "EBT") for active employees (both represented and non-represented employees) are trust funds (the "Trusts") which

provide for payment of benefits under the Plan to eligible active and retired Plan and COBRA participants and to their eligible dependents. The MEBT is used to fund both the Plan and the HRA Plan, and each participating plan has an undivided interest in the MEBT. The benefit and administrative expenses funded by the MEBT on behalf of participants of the HRA Plan are reflected as net assets used to fund benefits for the HRA Plan in the Statement of Changes in Net Assets Available for Benefits.

2. Summary of Significant Accounting Policies

General

The Plan follows the accrual method of accounting, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of the benefit plan obligations at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Investment Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Prescription Rebate Receivable

Refunds due from the Plan's prescription drug vendor are recorded when earned. Rebates due as of the financial statement date have been reported as a receivable, with the offset being netted against hospital and medical benefit payments in the Statement of Changes in Net Assets Available for Benefits.

Benefit Payments

Benefit payments are recorded upon distribution.

Administrative Expenses

Administrative expenses recorded as deductions in the accompanying Statement of Changes in Net Assets Available for Benefits represent expenses incurred in connection with the general administration of the Plan that are specifically identifiable to the Plan, but are paid by the MEBT, the UEBT, and the EBT. Certain investment related expenses are included in the Plan's interest in the net investment income and loss of the MEBT and the net appreciation in the fair value of investments presented in the accompanying Statement of Changes in Net Assets Available for Benefits.

Recent Accounting Pronouncements

As of December 31, 2025, there were no recently issued accounting standards not yet adopted which are expected to have a material effect on the Plan's financial statements.

Reclassifications

Certain prior year amounts have been reclassified for comparative purposes. These reclassifications have no effect on the net assets available for benefits.

3. MEBT Master Trust

The Company established and maintains a trust agreement with the Trustee for the purpose of investing assets of the Plan and the HRA Plan. The Plan and the HRA Plan each have a varying interest in the net assets and net investment income of the Master Trust. The Master Trust's net assets and the net investment income are reported 100% on the Plan's Statements of Net Assets Available for Benefits and Statement of Changes in Net Assets Available for Benefits, respectively. The HRA Plan reports the Master Trust's net assets and net investment income in the notes to the financial statements.

The net assets of the Master Trust as of December 31, 2025 and 2024, are as follows:

(in thousands of dollars)	December 31, 2025	December 31, 2024
ASSETS		
Investments, at fair value		
Interest-bearing cash	$ 5,244	$ 2,329
U.S. Government securities	—	36,589
Corporate stock - common and preferred	88	49
Real estate	6,818	9,120
Total investments	12,150	48,087
Receivables		
Interest and dividends receivable	79	343
Total receivables	79	343
Total Master Trust assets	12,229	48,430
LIABILITIES		
Accrued administrative expenses	20	66
Total Master Trust liabilities	20	66
Total Master Trust net assets	$ 12,209	$ 48,364

The net investment income and appreciation of the Master Trust for the year ended December 31, 2025, are as follows:

	December 31, 2025
(in thousands of dollars)	
Interest income and dividends	$ 1,364
Net depreciation in the fair value of investments	(265)
Total investment income	1,099
Administrative expenses not directly allocated to the plans	(1,581)
Total Master Trust net investment loss	$ (482)

4. Fair Value Measurements

The Plan measures and classifies fair value measurements in accordance with the hierarchy as defined by U.S. GAAP. The hierarchy prioritizes inputs to the valuation techniques used to measure fair value into three levels as follows:

- Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities that we could liquidate as of the reporting date. Interest-bearing cash is valued utilizing Level 1 inputs.

- Level 2 — Inputs other than quoted prices included within Level 1 that are directly observable for the asset or indirectly observable through corroboration with observable market data.

- Level 3 — Unobservable inputs, such as internally developed pricing models for the asset due to little or no market activity for the asset. The Plan does not have any financial assets utilizing Level 3 inputs.

The valuation methods for each investment category are described below.

Interest-bearing cash. Investments with original maturities of three months or less when purchased, including certain short-term fixed-income securities and money market funds, are considered interest-bearing cash. The fair values are based on observable market prices and, therefore, have been categorized in Level 1 in the fair value hierarchy. Interest-bearing cash held in certain managed investment vehicles has been categorized in Level 2 as it is not readily accessible to the Company.

U.S. Government securities. U.S. Government securities are valued daily based on quoted prices in active markets. Investments in U.S. Treasury notes and bonds trade in highly liquid and transparent markets and are categorized as Level 1. Investments in U.S. Government affiliates are based on evaluated prices that reflect observable market information, such as actual trade information of similar securities, adjusted for observable differences and are categorized as Level 2.

Preferred and other corporate debt instruments. Corporate debt instruments are based on evaluated prices that reflect observable market information, such as actual trade information of similar securities, adjusted for observable differences and are categorized as Level 2.

Preferred and common corporate stock. Stock investments are primarily traded on exchanges that contain only actively traded securities, due to the volume trading requirements imposed by these exchanges. Preferred and common corporate stocks are valued daily based on quoted market prices in active markets and are categorized as Level 1.

Real estate. Income-producing real estate funds are held in a separate account with liquid securities and are valued by the fund managers on a periodic basis. Fund values are based on valuation of the underlying investments, which may include inputs such as operating results, discounted future cash flows and market-based comparable data. The valuation inputs are unobservable. Certain real estate investments are redeemable from the investment vehicle quarterly. The fair value is determined using net asset value (NAV) or its equivalent as a practical expedient and are not classified within the fair value hierarchy.

Common/collective trust funds. Common/collective trust funds are maintained by investment companies, and hold certain investments in accordance with a stated set of fund objectives. Certain common/collective trusts in which the Plan is the sole investor are categorized at Level 2. For common/collective trust funds which are not publicly quoted, the funds are valued using the NAV per fund share as a practical expedient, which is primarily derived from the quoted prices in active markets of the underlying securities, and are not classified within the fair value hierarchy. These investments typically can be redeemed monthly or more frequently, with 30 or less days of notice and without further restrictions.

Registered investment company securities. Registered investment company securities are investment funds maintained by investment companies that hold investments in accordance with a stated set of fund objectives. For funds with values that are publicly quoted on a daily basis in active markets, the funds have been categorized as Level 1. The registered investment company securities can be redeemed daily.

Hedge funds. Hedge fund investments include those seeking to maximize absolute returns using a broad range of strategies to enhance returns and provide additional diversification. The fair value of hedge funds is determined using NAV or its equivalent as a practical expedient, and therefore, hedge funds are not classified within the fair value hierarchy. The Company has the ability to redeem these investments at NAV or its equivalent subject to certain restrictions which may include a lock-up period or a gate. Redemption frequencies are typically monthly, quarterly, semi-annually and annually with redemption notice periods generally ranging between 30 and 90 days. The majority of the hedge fund investments were not in lock-up as of December 31, 2025.

Other investments. Other investments include holdings in real estate investment trusts, equity securities, state, municipal and foreign government fixed income securities, interest-bearing cash, corporate debt, preferred corporate stock, and private credit investments. Real estate investment trusts and equity securities are valued daily based on quoted prices in active markets and have been categorized as Level 1. State, municipal, and foreign government fixed income securities are valued daily using evaluated prices that reflect observable market information, such as actual trade information of similar securities, adjusted for observable differences and are categorized as Level 2. Private credit investments primarily consist of investments in private debt strategies. These investments are generally less liquid assets with an underlying term of 3 to 5 years and are intended to be held to maturity. The fair value of these investments is determined by the fund manager or administrator and include unobservable inputs

such as cost, operating results, and discounted cash flows. Private credit fund investments with multiple investors are not classified within the fair value hierarchy because their fair value is determined using NAV or its equivalent as a practical expedient. The unfunded commitments of these investments in the Plan were $10,409,665 and $9,897,843 as of December 31, 2025 and 2024, respectively.

The following table presents assets measured and recorded at fair value on the Plan's Statements of Net Assets Available for Benefits and in the Master Trust's net assets on a recurring basis and their level within the fair value hierarchy as of December 31, 2025 and 2024.

Master Trust and Plan investments as of December 31, 2025

(in thousands of dollars)	Level 1	Level 2	Level 3	Total
Investments:				
Interest-bearing cash (a)	$ 15,666	$ —	$ —	$ 15,666
U.S. Government securities	—	—	—	—
Corporate debt instruments	—	21,708	—	21,708
Corporate stock	69,962	4	—	69,966
Registered investment company securities	10,723	—	—	10,723
Other investments	1,173	70	—	1,243
Net investments in the fair value hierarchy	97,524	21,782	—	119,306
Investments valued at NAV				345,123
Total investments	$ 97,524	$ 21,782	$ —	$ 464,429

Master Trust and Plan investments as of December 31, 2024

(in thousands of dollars)	Level 1	Level 2	Level 3	Total
Investments:				
Interest-bearing cash (a)	$ 10,088	$ —	$ —	$ 10,088
U.S. Government securities	37,724	9,023	—	46,747
Corporate debt instruments	—	28,093	—	28,093
Corporate stock	94,888	29	—	94,917
Registered investment company securities	6,814	—	—	6,814
Other investments	1,048	1,471	—	2,519
Net investments in the fair value hierarchy	150,562	38,616	—	189,178
Investments valued at NAV				278,526
Total investments	$ 150,562	$ 38,616	$ —	$ 467,704

(a) Includes net receivables of $58,641 and $276,746 as of December 31, 2025 and 2024, respectively, which is primarily related to interest and dividends receivables.

5. Risks and Uncertainties

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks

in the near term could materially affect investment account balances reported in the Statements of Net Assets Available for Benefits and the amounts reported in the Statement of Changes in Net Assets Available for Benefits.

Plan contributions and the actuarial postemployment and postretirement benefit obligations are calculated based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to amounts reported in the Statements of Benefit Obligations or Statement of Changes in Benefit Obligations.

The Plan and the Master Trust invest in certain funds and engage some investment managers that may use derivative financial instruments including futures, forward foreign exchange, and swap contracts. Derivative instruments may be used to mitigate exposure to foreign exchange rate and interest rate fluctuations as well as manage the investment mix in the portfolio. The Plan's exposure is limited to the fund(s) utilizing such derivative investments. Risks of entering into derivatives include the risk of an illiquid market, the inability of a counterparty to perform, or unfavorable movement in foreign currency exchange rates, interest rates, or the underlying securities.

Some investment managers may engage in securities lending programs in which the funds lend securities to borrowers, with the objective of generating additional income. The borrowers of the fund securities deliver collateral to secure each loan in the form of cash, securities or letters of credit and are required to maintain the collateral at a level no less than 100% of the market value of the loaned securities. Cash collateral is invested in common/collective trust funds or collateral pools. Lenders of securities also face the risk that invested cash collateral may become impaired or that the interest paid on loans may exceed the amount earned on the invested collateral. The Plan's exposure is limited to the funds that lend securities.

6. Benefit Obligations

Benefit obligations for accrued health care claims and estimated health care claims incurred but not reported are estimated by the Plan's management based on the Plan's historical claim experience, with the exception of the estimate for claims incurred but not reported by active participants at year end which is estimated by Willis Towers Watson, the Plan's actuary. Because these claims are typically paid within one year of the date incurred, such estimated amounts reported in the accompanying Statements of Benefit Obligations are not discounted.

The postemployment benefit obligation represents the actuarial present value or the cost of estimated future benefits for Disabled Participants and their eligible dependents that are attributed by the terms of the Plan to employee service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current Disabled Participants. The obligation represents the amount that is expected to be funded by the Company and existing assets of the Plan.

The postretirement benefit obligation represents the actuarial present value of estimated future benefits that are attributed to employee service rendered to the reporting date. Postretirement benefits include future benefits expected to be paid to or for (i) currently retired employees and their eligible beneficiaries and dependents, and (ii) active employees and their eligible beneficiaries and dependents after their retirement from service with the Companies. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the present value of that portion of the expected postretirement benefit obligation that is attributed to that employee's service rendered from attainment of age 45 to the reporting date.

The postemployment and postretirement benefit obligations are estimated by Willis Towers Watson. The postemployment obligation is the sum of two components: a) the actuarial present value of benefits expected to be paid by the Company for current Disabled Participants, and b) for service-related benefits, the present value of future benefits deemed to be accrued to date by currently active employees, determined based on the last-in, first-out cost method. Postretirement benefit obligations are determined based on the projected unit credit actuarial cost method and are attributed over employment periods of Plan participants from the later of date of hire to date of eligibility or age 45 for postretirement health care benefits.

The significant actuarial assumptions used in the valuation as of December 31, 2025 and 2024, are as follows:

As of December 31, 2025

Discount Rate - Postemployment benefit obligation	4.29%
Discount Rate - Postretirement benefit obligation	5.30%
Health Care Cost Trend Rate	Trend rate for all medical benefits is 9.00% in 2026 and 2027, then grading down 0.5% per year for 8 years to an ultimate rate of 5.00% in 2035 and beyond. Trend rate for dental and vision benefits is 4.00% in all years.
Retirement	Varying rates (between ages 55 and 70)
Disability Termination	2016 Group Long Term Disability Table (GLTD)
Postemployment/Postretirement mortality basis	The Pri-2012 Mortality Table

As of December 31, 2024

Discount Rate - Postemployment benefit obligation	4.29%
Discount Rate - Postretirement benefit obligation	5.63%
Health Care Cost Trend Rate	Trend rate for all medical benefits is 7.00% in 2025, grading down 0.25% per year for 8 years to an ultimate rate of 5.00% in 2033 and beyond. Trend rate for dental and vision benefits is 4.00% in all years.
Retirement	Varying rates (between ages 55 and 70)
Disability Termination	2016 Group Long Term Disability Table (GLTD)
Postemployment/Postretirement mortality basis	The Pri-2012 Mortality Table

7. Income Tax Status

The Internal Revenue Service ("IRS") has issued determination letters for the Trusts confirming that they are exempt from federal income tax under the provisions of Section 501(c)(9) of the Internal Revenue Code ("IRC"). The MEBT determination letter was dated May 17, 2025, the UEBT determination letter was dated May 20, 2025, and the EBT determination letter was dated May 17, 2025. Certain investment income of a Section 501(c)(9) trust is subject to income tax as "unrelated business income" if the funds held by the trusts are in excess of prescribed limits and such income is earned on funds set aside to pay benefits of employees who are not covered by a collective bargaining agreement. However, the Plan Administrator believes that the related Trusts and Plan design remains in compliance with the applicable requirements of the IRC and, therefore, believes that the related Trusts and Plan are qualified and the related Trusts remains tax exempt.

U.S. GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognizes a tax liability (or asset) if the Plan has taken an uncertain tax position that would more-likely-than-not be sustained upon examination by the applicable authorities. The Company has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2025, there were no uncertain tax positions taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Plan Termination

The Plan may be amended, modified or terminated by the Company at any time, subject to requirements set forth by ERISA. In the event of termination of the Plan, all assets held in the UEBT and the EBT would be used to provide benefits contemplated in the Plan, and all assets held in the MEBT would be used to provide benefits contemplated in the Plan, and the HRA Plan.

9. Related-Party and Party-in-Interest Transactions

Investment options in the Plan are managed by the Trustee or its affiliates. The Company provides certain administrative services, which includes administration, investment, and accounting services to the

Plan. These payments qualify as exempt party-in-interest transactions, in accordance with ERISA. There have been no known prohibited transactions with a party-in-interest.

10. Reconciliation to Form 5500

Accrued health claims payable and health claims incurred but not reported are recorded as benefits payable to participants in the Plan's Form 5500, but are recorded as an obligation in the Plan's financial statements in accordance with U.S. GAAP.

At December 31, 2025 and 2024, the Plan had a postemployment benefit obligation of $19,521,309 and $19,521,309, respectively. Also, as of December 31, 2025 and 2024, the Plan had postretirement benefit obligations of $611,459,055 and $549,954,992, respectively. The postemployment and postretirement benefit obligation amounts are not recorded as a Plan liability on the Plan's Form 5500.

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31,	
(in thousands of dollars)	**2025**	**2024**
Net assets available for benefits per the financial statements	$ 463,018	$ 487,697
Less: Accrued health claims payable	(13,162)	(27,238)
Less: Health claims incurred but not reported	(27,584)	(24,153)
Net assets available for benefits per Form 5500	$ 422,272	$ 436,306

The following is a reconciliation of the hospital and medical benefit payments per the financial statements to the Form 5500:

	Year Ended
(in thousands of dollars)	**December 31, 2025**
Benefits payments per the financial statements	$ 334,362
Add: Health claims payable, end of year	13,162
Add: Health claims incurred but not reported, end of year	27,584
Less: Health claims payable, beginning of year	(27,238)
Less: Health claims incurred but not reported, beginning of year	(24,153)
Benefit payments per the Form 5500	$ 323,717

11. Subsequent Events

The Plan's management evaluated subsequent events through September 25, 2026, the date the financial statements were available to be issued, and determined that there were no subsequent events to be recognized or disclosed in the financial statements.

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Master Trust			
*	Interest in net assets of the Constellation Employees' Benefit Trust for Management Employees			12,209,412
	Total Master Trust			**12,209,412**
	Interest Bearing Cash			
	United States dollar		29,233,883	29,233,883
	Total Interest Bearing Cash		**29,233,883**	**29,233,883**
	U.S. Government Securities			
	SMALL BUSINESS 2.82% DUE 12-01-2035	^	0	0
	SMALL BUSINESS ADMIN GTD DEV SER 2012-20K CL 1 2.09 11-01-2032 REG	^	0	0
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2008-20K PARTN CTF 0 DUE 11-01-2028 REG	^	0	0
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20H PARTN 5.78 8-01-2027BEO	^	0	0
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2011-20J CL 1 2.76% 10-01-2031	^	0	0
	Total U.S. Governement Securities		-	-
	Corporate Debt Instruments - Other			
	AAR ESCROW ISSUER LLC SR NT 144A 6.75% 03-15-2029	^	35,338	36,216
	ACADIA HEALTHCARE 5.5% DUE 07-01-2028	^	23,377	24,847
	AG ISSUER LLC 6.25% DUE 03-01-2028	^	29,300	30,132
	AGGREGATE FUND, LLC		41,392,000	52,334,323
	ARES CAP CORP 3.875% DUE 01-15-2026	^	70,209	74,994
	ARETEC ESCR ISSUER 7.5% DUE 04-01-2029	^	39,575	45,196
	ASBURY AUTOMOTIVE GROUP INC 4.5% 03-01-2028	^	92,362	100,710
	ASBURY AUTOMOTIVE GROUP INC 4.75% 03-01-2030	^	47,590	54,211
	BOYD GAMING CORP 4.75% 12-01-2027	^	173,819	185,761
	CABLE ONE INC 0.0% CONV 03-15-2026	^	24,643	24,625
	CABLE ONE INC 1.125% CONV 03-15-2028	^	45,583	48,828
	CAMELOT FIN S A 4.5% DUE 11-01-2026	^	13,701	13,902
	CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	^	62,488	67,315
	CENT GARDEN & PET 5.125% 02-01-2028	^	118,281	125,085
	CLEARWAY ENERGY 4.75% DUE 03-15-2028	^	52,876	56,883
	COMSTOCK RES INC 6.75% DUE 03-01-2029	^	33,305	34,921
	CSC HLDGS LLC 6.5% DUE 02-01-2029	^	98,338	82,808
	DAVITA INC 4.625% DUE 06-01-2030	^	19,439	24,306
	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	^	56,246	59,562
	ENACT HLDGS INC 6.25% 05-28-2029	^	24,958	26,186
	ENCOMPASS HEALTH CORP 4.75% DUE 02-01-2030	^	22,313	24,914
	ENCOMPASS HLTH 4.5% DUE 02-01-2028	^	119,449	128,773
	GENESIS ENERGY L P 7.75% DUE 02-01-2028	^	24,313	25,103
	GEO GROUP INC 8.625% 04-15-2029	^	30,483	31,554
	GEO GROUP INC/THE 10.25% 04-15-2031	^	35,000	38,314
	GLOBAL PARTNERS LP/GLP FIN CORP 6.875% 01-15-2029	^	20,163	20,256
	GULFPORT ENERGY CORP 6.75% 09-01-2029	^	60,421	61,920
	HILCORP ENERGY I L 5.75% DUE 02-01-2029	^	50,875	54,390
	HILTON DOMESTIC OPER CO INC 4.875% DUE 01-15-2030	^	149,697	162,546
	HILTON WORLDWIDE FIXED 4.875% DUE 04-01-2027	^	23,938	25,011
	HUB INTL LTD 7.25% DUE 06-15-2030	^	15,300	15,749
	IHO VERWALTUNGS GMBH 144A PAY IN KIND 6.375% 05-15-2029 BEO	^	50,045	55,481
	LAMAR MEDIA CORP 4.0% 02-15-2030	^	85,731	94,600
	LAMAR MEDIA CORP 4.875% 01-15-2029	^	138,464	149,714
	LIVE NATION ENTMT 6.5% DUE 05-15-2027	^	54,256	55,494
	M/I HOMES INC 4.95% DUE 02-01-2028	^	24,205	24,961
	MATCH GROUP INC 5% DUE 12-15-2027	^	30,322	31,996
	MERCER INTL INC SR NT 5.125% 02-01-2029	^	121,938	98,641
	MGIC INVT CORP WIS 5.25% DUE 08-15-2028 REG	^	70,875	75,001
	MPT OPER FIXED 5% DUE 10-15-2027	^	28,495	33,789
	MURPHY OIL CORP 6.0% 10-01-2032	^	19,675	19,980
	MURPHY OIL USA INC 4.75% DUE 09-15-2029	^	45,688	49,705
	MURPHY OIL USA INC FIXED 5.625% DUE 05-01-2027	^	34,238	35,018
	NEWELL BRANDS INC 6.375% 05-15-2030	^	59,181	58,594
	NEWELL BRANDS INC 6.625% 05-15-2032	^	49,863	48,508
	NINE ENERGY SVC INC 13.0% 02-01-2028	^	46,776	14,938
	OCEANEERING INTL INC 6.0% 02-01-2028	^	18,389	20,248
	PENSKE AUTOMOTIVE 3.75% DUE 06-15-2029	^	22,125	24,228
	PERFORMANCE FOOD GROUP INC SR NT 144A 4.25% 08-01-2029	^	19,075	19,601
	PERRIGO FIN UNLIMITED CO 6.125% 09-30-2032	^	35,150	34,099
	PG&E CORP 5% DUE 07-01-2028	^	84,187	90,736
	PG&E CORP 5.25% DUE 07-01-2030	^	17,564	19,858
	PLAINS ALL AMERN FIXED 6.125% DUE 12-31-2049	^	94,151	100,284
	PRESTIGE BRANDS INC 3.75% 04-01-2031	^	78,960	87,783
	PTC INC 4% DUE 02-15-2028	^	92,004	98,496
	PVTL TRANSOCEAN TITAN FIN LTD 01/02/2028 8.375% 02-01-2028	^	30,090	29,763
	PVTPL 1011778 B C / NEW RED FIN 5.625% DUE 09-15-2029	^	15,000	15,273
	PVTPL 1011778 B C UNLIMITED LIABILITY CO 3.875% DUE 01-15-2028	^	47,623	51,259
	PVTPL 1011778 B C UNLIMITED LIABILITY CO/NEW 4% DUE 10-15-2030	^	76,482	84,722
	PVTPL 1011778 BC / NEW RED FIN 6.125% 06-15-2029	^	35,000	35,930
	PVTPL AADVANTAGE LOYALTY IP LTD/AMERN AIRLS 5.5% DUE 04-20-2026 BEO	^	12,805	13,019
	PVTPL ADVANCED DRAINAGE SYSTEM INC 5.0% 09-30-2027	^	47,732	50,024
	PVTPL AFFINITY GAMING 6.875% DUE 12-15-2028 BEO	^	20,238	16,622
	PVTPL ALBERTSONS COS/SAFEWAY 6.5% DUE 02-15-2028	^	48,807	50,049
	PVTPL ALCOA NEDERLAND HLDG B V 7.125% 03-15-2031	^	30,219	31,892
	PVTPL ALLIANCE RESOURCE OP/FINANCE 8.625% 06-15-2029	^	35,913	36,954
	PVTPL ALPHA GENERATION 6.75% 10-15-2032	^	25,150	25,838
	PVTPL ALTAGAS LTD 7.2% 10-15-2054	^	35,250	36,283
	PVTPL AMENTUM ESCROW CORP 7.25% 08-01-2032	^	61,191	63,242
	PVTPL AMSTED INDS INC 4.625% DUE 05-15-2030	^	40,938	49,081
	PVTPL ARCOSA INC 6.875% 08-15-2032	^	40,307	42,165
	PVTPL ARETEC ESCROW ISSUER 2 INC 10.0% 08-15-2030	^	23,000	24,790
	PVTPL ARTERA SVCS LLC 8.5% 02-15-2031	^	25,000	20,759
	PVTPL ASCENT RES UTICA HLDGS LLC / ARU 6.625% 01-03-2035	^	20,000	20,677

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PVTPL ASCENT RESOURCES 5.875% 06-30-2029	^	67,702	75,196
	PVTPL AVIENT CORP 7.2-NC3Y NEW ISSUE 11-30-2031	^	5,000	5,140
	PVTPL BALDWIN INS GROUP HLDGS LLC 7.125%05-15-2031	^	20,000	20,722
	PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028	^	53,976	72,509
	PVTPL BAUSCH PLUS LOMB ESCROW CORP. SR SECD NT 8.375% 10-01-2028	^	65,150	67,844
	PVTPL BELLRING DISTR LLC SR NT 7.0% DUE 03-15-2030	^	60,367	62,033
	PVTPL BIG RIV STL LLC/BRS FIN CORP 6.625% DUE 01-31-2029 BEO	^	69,674	70,518
	PVTPL BLACKSTONE MORTGAGE TR 7.75% 12-01-2029	^	35,875	37,341
	PVTPL BONANZA CREEK ENERGY INC 5.0% 10-15-2026	^	23,992	24,930
	PVTPL BOYD GAMING CORP 4.75% DUE 06-15-2031 BEO	^	46,419	48,849
	PVTPL BOYNE USA INC 4.75% DUE 05-15-2029BEO	^	40,343	44,385
	PVTPL BRISTOW GROUP INC DEL NEW 6.875% DUE 03-01-2028 BEO	^	85,715	90,108
	PVTPL BUCKEYE PARTNERS L P 6.875% 07-01-2029	^	30,041	31,202
	PVTPL CABLE ONE INC SR NT 144A 4% DUE 11-15-2030 BEO	^	16,905	16,960
	PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032	^	59,250	58,340
	PVTPL CAESARS ENTERTAINMENT INC 6.5% 02-15-2032	^	25,000	25,606
	PVTPL CALDERYS FING LLC 11.25% 06-01-2028	^	31,410	31,855
	PVTPL CARS COM INC SR NT 144A 6.375% DUE11-01-2028 BEO	^	23,419	25,005
	PVTPL CASCADES INC/CASCADES USA INC SR NT 144A 5.375% DUE 01-15-2028 BEO	^	26,320	27,929
	PVTPL CCO HLDGS LLC/CAP CORP 4.75% DUE 03-01-2030	^	239,228	263,610
	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.25% DUE 02-01-2031	^	29,595	33,088
	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS 5.5% DUE 05-01-2026	^	66,389	68,113
	PVTPL CDI ESCROW ISS 5.75% 04-01-2030	^	85,749	93,901
	PVTPL CENTURY CMNTYS INC 3.875% 08-15-2029	^	27,480	28,539
	PVTPL CHART INDUSTRIES INC 7.5% DUE 01-01-2030 BEO	^	17,422	17,718
	PVTPL CHOBANI LLC/CHOBANI FIN CORP INC 7.625% 07-01-2029	^	45,358	46,939
	PVTPL CHURCHILL DOWNS 4.75% 01-15-2028	^	62,450	69,739
	PVTPL CHURCHILL DOWNS 5.5% DUE 04-01-2027	^	34,750	35,000
	PVTPL CHURCHILL DOWNS INC 6.75% 05-01-2031	^	82,014	88,146
	PVTPL CLARIVATE SCIENCE HLDGS CORP 3.875% DUE 07-01-2028 BEO	^	55,234	59,219
	PVTPL CLARIVATE SCIENCE HLDGS CORP SR \NT 4.875% 07-01-2029	^	122,237	132,368
	PVTPL CLOUD SOFTWARE GROUP INC 8.25% 06-30-2032	^	20,312	20,901
	PVTPL CNX MIDSTREAM PART LP 4.75% 04-15-2030	^	25,136	28,128
	PVTPL COGENT COMMUNICATIONS GROUP INC SRNT 7.0% 06-15-2027	^	29,919	31,019
	PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC 5.25% DUE 04-15-2029/03-23-2021 BEO	^	45,543	47,738
	PVTPL COMSTOCK RES INC 6.75% DUE 03-01-2029	^	18,655	20,044
	PVTPL CORONADO FIN PTY LTD 9.25% 10-01-2029	^	6,400	9,267
	PVTPL CRESCENT ENERGY FINANCE LLC 7.625% 04-01-2032	^	14,063	14,543
	PVTPL CSC HLDGS LLC SR NT 5.75% 01-15-2030	^	21,650	14,787
	PVTPL CSC HOLDINGS LLC 11.25% 05-15-2028	^	25,125	23,854
	PVTPL DAVITA INC 3.75% 02-15-2031	^	18,125	23,102
	PVTPL DCLI BIDCO LLC 7.75% 11-15-2029	^	45,343	46,242
	PVTPL DIAMOND FGN ASSET CO/DIAMOND FIN LLC 8.5% 10-01-2030	^	60,300	63,587
	PVTPL DIRECTV HOLDINGS/FING 5.87% DUE 08-15-2027 BEO	^	48,929	52,306
	PVTPL EDGEWELL PERS CARE CO SR NT 144A 5.5% DUE 06-01-2028/05-22-2020 BEO	^	102,643	109,114
	PVTPL ELDORADO GOLD CORP NEW SR NT 6.25% 09-01-2029	^	44,255	50,420
	PVTPL EMERALD DEBT MERGER 6.625% 12-15-2030	^	63,275	65,666
	PVTPL EMRLD BORROWER LP / EMERALD CO-ISSUER INC 6.75% 07-15-2031	^	25,000	26,348
	PVTPL ENDO FIN HLDGS INC 8.5% 04-15-2031	^	80,000	84,557
	PVTPL ENERSYS 4.375% DUE 12-15-2027	^	54,288	58,602
	PVTPL ENERSYS 6.625% DUE 01-15-2032	^	20,000	20,810
	PVTPL FAIR ISAAC 5.25% DUE 05-15-2026	^	72,613	74,093
	PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031	^	39,750	52,625
	PVTPL FORTREA HLDGS INC 7.5% 07-01-2030	^	8,781	9,200
	PVTPL FRONTIER COMMUNICATIONS CORP 5.0% DUE 05-01-2028 BEO	^	12,863	15,026
	PVTPL FRONTIER COMMUNICATIONS CORP 5.875% 10-15-2027	^	31,675	35,113
	PVTPL GARDEN SPINCO CORP SR NT 8.625% 07-20-2030	^	31,350	31,995
	PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032	^	35,447	37,200
	PVTPL GATES CORPORATION 6.875% 07-01-2029	^	15,000	15,577
	PVTPL GN BONDCO LLC 9.5% 10-15-2031	^	44,100	47,574
	PVTPL GO DADDY OPER CO LLC/GD FIN CO INC3.5% DUE 03-01-2029 BEO	^	59,333	66,156
	PVTPL GREAT LAKES DREDGE & DOCK CORP 5.25% DUE 06-01-2029 BEO	^	30,898	35,135
	PVTPL GROUP 1 AUTOMOTIVE INC GROUP 1 4.0% DUE 08-15-2028 BEO	^	30,885	34,313
	PVTPL HARVEST MIDSTREAM I L P 7.5% 05-15-2032	^	45,000	46,903
	PVTPL HEALTHEQUITY INC 4.5% 09-30-2029	^	29,560	32,425
	PVTPL HILTON DOMESTIC OPER CO INC 4.0% DUE 05-01-2031 BEO	^	43,613	47,869
	PVTPL HILTON DOMESTIC OPER CO INC 5.875%03-15-2033	^	35,000	36,005
	PVTPL HOLOGIC INC 3.25% DUE 02-15-2029/09-28-2020 BEO	^	75,250	84,759
	PVTPL HOWARD HUGHES CORP SR NT 144A 4.125% 02-01-2029	^	13,800	14,576
	PVTPL IAMGOLD CORP 5.75% DUE 09-09-2028 BEO	^	67,351	84,550
	PVTPL IHO VERWALTUNGS GMBH PIK 7.75% 11-15-2030	^	89,993	94,567
	PVTPL INNOPHOS HLDGS INC 11.5% 06-15-2029	^	114,649	115,904
	PVTPL INSTALLED BLDG PRODS INC SR NT 5.75% DUE 02-01-2028	^	49,094	50,034
	PVTPL IQVIA INC 6.5% 05-15-2030	^	99,899	103,731
	PVTPL ITT HLDGS LLC 6.5% DUE 08-01-2029/07-08-2021 BEO	^	56,965	62,394
	PVTPL J B POINDEXTER & CO INC 8.75% 12-15-2031	^	110,554	115,222
	PVTPL JACOBS ENTMT INC SR NT 6.75% 02-15-2029	^	66,260	68,590
	PVTPL JAMES HARDIE INTL 5% DUE 01-15-2028	^	56,400	60,004
	PVTPL JANE STR GROUP LLC/JSG FIN INC 6.125% 11-01-2032	^	99,688	101,765
	PVTPL JANE STR GROUP LLC/JSG FIN INC 7.125% 04-30-2031	^	126,200	131,346
	PVTPL JAZZ SECS DESIGNATED ACTIVITY CO 4.375% DUE 01-15-2029 BEO	^	175,732	197,262
	PVTPL KEN GARFF AUTOMOTIVE LLC 4.875% 09-15-2028	^	81,994	89,705
	PVTPL KNIFE RIVER CORP 7.75% 05-01-2031	^	41,034	41,896
	PVTPL KORN FERRY 4.625% DUE 12-15-2027	^	23,688	24,979
	PVTPL LAND O LAKES CAP TR I CAP SECS 144A 7.45% DUE 03-15-2028/03-15-2008 REG	^	47,447	51,000
	PVTPL LCM INVTS HLDGS II LLC 4.875% DUE 05-01-2029/04-27-2021 BEO	^	68,925	78,841
	PVTPL LCM INVTS HLDGS II LLC 8.25% 08-01-2031	^	46,912	48,654
	PVTPL LCPR SR SECD FING DESIGNATED ACTIVITY CO 6.75 10-15-2027	^	128,650	101,348
	PVTPL LIFEPOINT HEALTH INC 5.375% DUE 01-15-2029 BEO	^	30,975	34,333
	PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032	^	53,899	58,479
	PVTPL LIFEPOINT HEALTH INC 11.0% 10-15-2030	^	99,750	109,663

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PVTPL LIGHTNING PWR LLC 7.25% 08-15-2032	^	102,163	106,348
	PVTPL LIVE NATION ENTMT IN 4.75% DUE 10-15-2027	^	23,375	25,050
	PVTPL MAJORDRIVE HLDGS IV LLC SR NT 6.375% 06-01-2029	^	32,672	28,851
	PVTPL MATADOR RES CO 6.25% 04-15-2033	^	20,000	20,022
	PVTPL MATADOR RES CO 6.875% 04-15-2028	^	32,796	33,735
	PVTPL MATADOR RESOURCES COMPANY 6.5% 04-15-2032	^	30,000	30,425
	PVTPL MATTHEWS INTERNATIONAL 8.625% 09-24-2027	^	30,175	30,937
	PVTPL MAXIM CRANE WKS HLDGS CAP LLC 11.5% 09-01-2028	^	44,173	47,869
	PVTPL MERCER INTL INC 12.875% 10-01-2028	^	25,000	19,389
	PVTPL MERLIN ENTERTAINMENTS GR 7.375% 02-15-2031	^	51,664	49,024
	PVTPL MINERAL RES LTD 8% DUE 11-01-2027 BEO	^	20,025	20,427
	PVTPL MINERAL RES LTD 8.5% DUE 05-01-2030 BEO	^	53,314	57,197
	PVTPL MINERAL RES LTD 9.25% 10-01-2028	^	59,975	62,974
	PVTPL MOSS CREEK RES HLDGS INC 8.25% 09-01-2031	^	48,088	47,875
	PVTPL MOTION BONDCO DESIGNATED ACTIVITY CO 6.625% DUE 11-15-2027	^	36,649	38,839
	PVTPL NESCO HLDGS II INC 5.5% DUE 04-15-2029/04-01-2021 BEO	^	50,589	55,156
	PVTPL NEWS CORP 3.875% DUE 05-15-2029 BEO	^	23,843	26,188
	PVTPL NOBLE FIN II LLC 8.0% 04-15-2030	^	77,177	77,921
	PVTPL NOVA CHEMICALS CORP SR NT 144A 5.25 06-01-2027	^	58,175	65,396
	PVTPL NRG ENERGY INC 6.0% 02-01-2033	^	15,000	15,291
	PVTPL NRG ENERGY INC 6.25% 11-01-2034	^	15,000	15,404
	PVTPL OPEN TEXT CORP 3.875% DUE 02-15-2028 BEO	^	62,908	70,654
	PVTPL OPEN TEXT INC 4.125% 02-15-2030	^	57,386	62,128
	PVTPL ORGANON FIN 1 LLC 4.125% DUE 04-30-2028 BEO	^	87,279	92,571
	PVTPL ORGANON FIN 1 LLC 5.125% 04-30-2031	^	93,173	95,242
	PVTPL OUTFRONT MEDIA CAP LLC 4.25% 01-15-2029	^	19,875	24,362
	PVTPL OUTFRONT MEDIA CAPITAL LLC 7.375% 02-15-2031	^	25,000	26,464
	PVTPL PANTHER ESCROW ISSUER LLC/PANTHER CO-I 7.125% 06-01-2031	^	30,000	31,087
	PVTPL PAPA JOHNS INTL INC SR NT 3.875% 09-15-2029	^	42,250	47,422
	PVTPL PENNYMAC FINL SVCS INC 7.125% 11-15-2030	^	24,841	26,280
	PVTPL PERFORMANCE FOOD GROUP CO 6.125% 09-15-2032	^	25,045	25,773
	PVTPL PHINIA INC 6.625% 10-15-2032	^	20,013	20,709
	PVTPL PHINIA INC 6.75% 04-15-2029	^	25,000	25,886
	PVTPL PLANET FINANCIAL GROUP 10.5% 12-15-2029	^	30,125	31,415
	PVTPL PM GEN PURCHASER LLC 9.5% DUE 10-01-2028 BEO	^	13,991	12,900
	PVTPL POST HLDGS INC 6.375% 03-01-2033	^	19,950	20,207
	PVTPL PRAIRIE ACQUIROR LP 9.0% 08-01-2029	^	50,100	51,967
	PVTPL PRESTIGE BRANDS INC 5.125% DUE 01-15-2028	^	69,215	72,913
	PVTPL RAVEN ACQUISITION HLDGS LLC 6.875% 11-15-2031	^	20,000	20,607
	PVTPL REAL HERO MERGER SUB 2 INC 6.25% DUE 02-01-2029 BEO	^	56,389	32,452
	PVTPL RHP HOTEL PPTY/RHP FINAN 6.5% 04-01-2032	^	30,000	31,113
	PVTPL RHP HOTEL PPTYS LP & RHP FIN CORP 7.25% 07-15-2028	^	39,586	40,218
	PVTPL RITCHIE BROS AUCTIONEERS 6.75% DUE 03-15-2028	^	50,625	51,133
	PVTPL RITCHIE BROS AUCTIONEERS 7.75% DUE03-15-2031	^	74,278	74,231
	PVTPL ROCKIES EXPRESS PIPELINE LLC FIXED 4.95% 07-15-2029 BEO	^	23,688	24,946
	PVTPL RYAN SPECIALTY LLC 5.875% 08-01-2032	^	39,900	40,871
	PVTPL SCIENTIFIC GAMES INTL INC 7.25% DUE 11-15-2029	^	25,906	25,677
	PVTPL SCIH SALT HLDGS INC 4.875% 05-01-2028	^	28,631	32,006
	PVTPL SEASPAN CORP 5.5% 08-01-2029	^	21,625	23,744
	PVTPL SIMMONS FOOD INC 4.625% DUE 03-01-2029 BEO	^	84,105	96,371
	PVTPL SIRIUS XM HOLDINGS INC 5.0% DUE 08-01-2027	^	24,156	26,063
	PVTPL SK INVICTUS INTERMEDIATE 5.0% 10-30-2029	^	72,525	89,136
	PVTPL SONIC AUTOMOTIVE INC 4.875% DUE 11-15-2031 BEO	^	23,244	27,043
	PVTPL SS&C TECHNOLOGIES INC 144A 5.5% 03-28-2019	^	52,816	54,047
	PVTPL SS&C TECHNOLOGIES INC 6.5% 06-01-2032	^	45,969	46,819
	PVTPL STENA INTL S A 7.625% 02-15-2031	^	80,819	82,288
	PVTPL STL HLDG CO LLC 8.75% 02-15-2029	^	30,438	31,511
	PVTPL STONEX GROUP INC 7.875% 03-01-2031	^	80,975	84,989
	PVTPL TALEN ENERGY SUPPLY LLC 8.625% 06-01-2030	^	154,847	158,813
	PVTPL TALLGRASS ENERGY PARTNERS LP 7.375% 02-15-2029	^	60,349	62,066
	PVTPL TALOS PRODTN INC 9.375% 02-01-2031	^	112,029	114,709
	PVTPL TALOS PRODUCTION INC 9.0% 02-01-2029	^	65,250	67,512
	PVTPL TELEFLEX INC SR NT 144A 4.25% DUE 06-01-2028/05-27-2020 BEO	^	39,536	42,421
	PVTPL TENNECO INC 8.0% 11-17-2028	^	83,382	95,304
	PVTPL TRANSDIGM INC 6.0% 01-15-2033	^	74,769	76,760
	PVTPL TRANSDIGM INC 6.375% 03-01-2029	^	149,825	154,690
	PVTPL TRANSDIGM INC 6.625% 03-01-2032	^	50,000	52,024
	PVTPL TRANSDIGM INC 6.75% 08-15-2028	^	58,173	59,022
	PVTPL TRANSDIGM INC 6.875% 12-15-2030	^	15,000	15,697
	PVTPL TRANSDIGM INC 7.125% 12-01-2031	^	19,850	21,020
	PVTPL TRANSOCEAN AQUILA LTD 8.0% 09-30-2028	^	25,145	25,922
	PVTPL TRANSOCEAN INC 8.75% 02-15-2030	^	58,256	58,732
	PVTPL TRINET GROUP INC 7.125% 08-15-2031	^	25,631	25,777
	PVTPL TRINITY INDUSTRIES INC 7.75% 07-15-2028	^	35,931	36,361
	PVTPL UKG INC 6.875% 02-01-2031	^	101,881	102,768
	PVTPL UNITED NAT FOODS INC SR NT 6.75% DUE 10-15-2028 BEO	^	52,750	65,061
	PVTPL VAREX IMAGING CORPORATION 7.875% DUE 10-15-2027 BEO	^	85,136	86,682
	PVTPL VELOCITY VEH GROUP LLC 8.0% 06-01-2029	^	39,300	38,002
	PVTPL VENTURE GLOBAL LNG INC 7.0% 01-15-2030	^	30,000	28,873
	PVTPL VERTICAL U S NEWCO INC 5.25% DUE 07-15-2027	^	186,360	195,046
	PVTPL VERTIV GROUP CORP SR SECD NT 4.125% 11-15-2028	^	45,000	49,386
	PVTPL VISTRA OPERATIONS CO LLC SR NT 144A 5.625% 02-15-2027	^	29,008	30,013
	PVTPL WESCO DISTR INC 7.25% DUE 06-15-2028	^	25,495	25,363
	PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2029	^	30,000	30,980
	PVTPL WILDFIRE INTER HLDGS LLC 7.5% 10-15-2029	^	34,769	35,319
	PVTPL WILLIAMS SCOTSMAN INC 6.625% 06-15-2029	^	30,038	30,984
	PVTPL WILLIAMS SCOTSMAN INC 7.375% 10-01-2031	^	20,000	20,894
	PVTPL WINDSTREAM SVCS LLC/ESCROW FIN CORP 8.25% 10-01-2031	^	45,725	47,240
	PVTPL WISCO DISTRIBUTION INC 6.625% 03-15-2032	^	35,000	36,547
	PVTPLNEXTERA ENERGY OPER PARTNERS LP SR NT 4.5% 09-15-2027	^	45,990	49,438
	RADIAN GROUP INC 4.875% DUE 03-15-2027	^	47,188	50,184

CONSTELLATION HEALTH CARE PROGRAM
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As of December 31, 2025

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	RANGE RES CORP 8.25% 01-15-2029 BEO	^	56,925	56,090
	REGAL REXNORD CORP 6.3% 02-15-2030	^	39,890	42,426
	RHP HOTEL PPTYS LP & RHP FIN CORP 4.75% 10-11-2027	^	69,938	74,703
	SBA COMMUNICATIONS 3.125% DUE 02-01-2029	^	49,743	56,443
	SBA COMMUNICATIONS CORP NEW SR NT 3.875%02-15-2027	^	106,867	115,130
	SCOTTS MIRACLE-GRO 4% DUE 04-01-2031	^	42,688	51,747
	SCOTTS MIRACLE-GRO FIXED 4.375% DUE 02-01-2032	^	26,513	32,856
	SERVICE CORP INTL 4.0% DUE 05-15-2031 BEO	^	29,207	33,454
	SERVICE CORP INTL FIXED 3.375% DUE 08-15-2030	^	31,684	35,533
	SERVICE CORP INTL FIXED 5.125% 06-01-2029	^	54,150	57,376
	SHEA HOMES LP 4.75% 02-15-2028	^	34,376	35,685
	SM ENERGY CO 6.75% DUE 09-15-2026	^	40,000	40,062
	STENA INTL S A 7.25% DUE 01-15-2031	^	30,075	30,583
	SUNOCO LP/SUNOCO FIXED 6% DUE 04-15-2027	^	24,969	25,035
	TELEFLEX INC 4.625% 11-15-2027	^	43,456	45,930
	TENET HEALTHCARE CORP 6.125% 06-15-2030	^	46,059	48,095
	TRANSDIGM INC 4.625% 01-15-2029	^	68,621	74,503
	UNITED RENTALS NORTH AMER INC 3.75% DUE 01-15-2032 BEO	^	58,439	64,735
	UNITI GROUP LP / 4.75% DUE 04-15-2028	^	32,650	34,816
	VIRGIN MEDIA FIN 5% DUE 07-15-2030	^	43,439	48,467
	VIRGIN MEDIA SECD FIN PLC 5.5% 05-15-2029	^	51,508	54,184
	VISTRA CORP PERP PFD SER A FXD RATE 8% 12-31-2049	^	202,873	217,330
	WARRIOR MET COAL INC SR SECD NT 144A 7.875% 12-01-2028	^	15,354	15,286
	WATCO COS L L C / WATCO FIN CORP 7.125% 08-01-2032	^	116,412	120,388
	WEEKLEY HOMES LLC 4.875% DUE 09-15-2028	^	49,144	52,267
	WI SCOTTS MIRACLE-GRO CO 4.5% 10-15-2029	^	53,913	63,772
	WILLIAMS SCOTSMAN 4.625% DUE 08-15-2028	^	58,862	63,804
	WINNEBAGO INDS INC 6.25% DUE 07-15-2028	^	38,262	38,900
	YUM BRANDS INC 3.625% 03-15-2031	^	67,486	75,680
	YUM BRANDS INC 4.625% DUE 01-31-2032	^	136,505	146,999
	YUM BRANDS INC 5.375% DUE 04-01-2032/04-01-2022 REG	^	76,135	81,000
	PVTPL QNITY ELECTRONICS INC 144A 6.25% 08-15-2033	^	26,113	26,950
	WARNERMEDIA HLDGS 4.279% 03-15-2032	^	50,644	48,280
	PVTPL AMERICAN AXLE & MANUFACTURING INC 6.375% 10-15-2032	^	20,000	20,365
	PVTPL CACI INTL INC 6.375% 06-15-2033	^	35,400	36,214
	PVTPL ALUMINA PTY LTD 6.375% 09-15-2032	^	24,883	25,959
	PVTPL CHORD ENERGY CORP 6.0% 10-01-2030	^	25,000	25,282
	TELUS CORP 6.625% 10-15-2055	^	41,200	40,817
	EUSHI FIN INC 6.25% DUE 04-01-2056	^	35,000	34,926
	PVTPL ZF NORTH AMERICA CAPITAL INC 7.5% 03-24-2031	^	33,863	35,373
	PVTPL AMNEAL PHARMACEUTICALS LLC 6.875% 08-01-2032	^	20,000	21,101
	PVTPL PARK-OHIO INDS INC 8.5% 08-01-2030	^	24,550	25,671
	SLM CORP 6.5% 01-31-2030	^	19,955	20,698
	PVTPL XPLR INFRAST OPERATING 8.625% 03-15-2033	^	30,000	31,560
	PVTPL QUIKRETE HLDGS INC 6.375% 03-01-2032	^	105,000	109,294
	PVTPL SINCLAIR TELEVISION GROUP INC 8.125% 02-15-2033	^	45,235	46,999
	PVTPL AVIENT CORP SR NT 144A 7.125% DUE 08-01-2030/08-01-2025 BEO	^	23,726	24,705
	PVTPL ALBERTSONS COS INC 5.75% 03-31-2034	^	25,000	25,101
	PVTPL AECOM 6.0% 08-01-2033	^	55,075	56,367
	PVTPL NORTONLIFELOCK INC 6.75% DUE 09-30-2027 BEO	^	24,961	25,372
	HERC HLDGS INC 7% DUE 06-15-2030	^	20,000	21,048
	PVTPL VOYAGER PARENT LLC 9.25% 07-01-2032	^	55,213	58,357
	PVTPL PFG ESCROW CORP 5.5% DUE 10-15-2027/09-27-2019 BEO	^	24,938	25,035
	PVTPL ARCHES BUYER INC 144A 4.25% DUE 06-01-2028 BEO	^	24,469	24,535
	PVTPL GRAY MEDIA INC 9.625% 07-15-2032	^	15,000	15,608
	PVTPL WASTE PRO USA INC 7.0% 02-01-2033	^	25,000	25,743
	POST HLDGS INC 6.5% DUE 03-15-2036	^	20,000	20,029
	PVTPL SESI L L C SR SECD NT 7.875% 09-30-2030	^	40,000	39,378
	PVTPL TRANSMONTAIGNE PARTNERS 8.5% 06-15-2030	^	40,475	40,373
	PVTPL FAIR ISAAC CORPORATION 6.0% 05-15-2033	^	45,000	46,226
	PVTPL ASP UNIFRAX HLDGS INC PIK 7.1% 09-30-2029	^	45,182	6,788
	PVTPL HOLOGIC INC SR NT 144A 4.625% DUE 02-01-2028/02-01-2025 BEO	^	23,463	24,999
	PVTPL TALEN ENERGY SUPPLY LLC 6.25% 02-01-2034	^	50,000	51,051
	PVTPL NRG ENERGY INC 5.75% 01-15-2034	^	55,000	55,572
	PVTPL OSAIC HLDGS INC 8.0% 08-01-2033	^	15,000	15,595
	CLEAN HBRS INC 5.75% DUE 10-15-2033	^	25,000	25,650
	PVTPL TRANSDIGM INC 6.375% 05-31-2033	^	99,225	102,610
	PVTPL 1261229 BC LTD 10.0% 04-15-203	^	53,700	57,217
	PVTPL ASP UNIFRAX HLDGS INC PIK 11.175% 09-30-2029	^	50,629	40,800
	PVTPL LIFEPOINT HEALTH INC 8.375% 02-15-2032	^	35,000	37,991
	TELUS CORP 6.375% DUE 06-09-2056	^	25,030	25,053
	PVTPL STARWOOD PPTY TR INC 5.75% 01-15-2031	^	30,000	30,385
	RIVERS ENTERPRISE BORROWER LLC / 6.625% 02-01-2033	^	45,075	46,012
	PVTPL OSAIC HOLDINGS INC 6.75% 08-01-2032	^	55,394	57,529
	PVTPL MATTAMY GROUP CORP 6.0% 12-15-2033	^	45,000	44,614
	PVTPL SENSATA TECHNOLOGIES B V 5.875% DUE 09-01-2030 BEO	^	19,800	20,305
	PVTPL SENSATA TECHNOLOGIES B V 4.0% 04-15-2029	^	27,225	29,281
	PVTPL COMPASS MINERALS INTERNA 8.0% 07-01-2030	^	30,000	31,392
	PVTPL MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2025 BEO	^	16,450	17,442
	PVTPL PENNYMAC FINL SVCS INC 6.75% 02-15-2034	^	20,000	20,676
	PVTPL HESS MIDSTREAM OPERATIONS 5.875% 03-01-2028	^	25,000	25,442
	PVTPL GLOBAL PARTNERS LP/GLP FIN CORP 7.125% 07-01-2033	^	10,000	10,207
	PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% 12-31-2030	^	24,750	25,202
	SHEA HOMES LP FIXED 4.75% DUE 04-01-2029	^	14,175	14,771
	PVTPL ARAMARK SVCS INC SR NT 144A 5% DUE02-01-2028/02-01-2025 BEO	^	29,140	30,996
	SUNOCO LP SR NT 144A 4.625% 05-01-2030	^	43,750	48,574
	PVTPL PBF HLDG CO LLC 9.875% 03-15-2030	^	19,713	20,578
	PVTPL OPEN TEXT INC 4.125% 12-01-2031	^	36,925	37,314
	PVTPL ILIAD HLDG S A S 8.5% DUE 04-15-2031	^	26,813	26,906
	PVTPL DIRECTV FING LLC 8.875% 02-01-2030	^	29,100	30,354
	PVTPL ROCKET COS INC SR NT 144A 6.375% DUE 08-01-2033/06-20-2025 BEO	^	35,375	36,492

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	VIASAT INC 6.5% DUE 07-15-2028	^	24,313	24,306
	MILLROSE PPTYS INC 6.375% DUE 08-01-2030	^	40,063	40,930
	PVTPL TALLGRASS ENERGY PARTNERS LP 6.75%03-15-2034	^	45,000	44,983
	PVTPL STONEX ESCROW ISSUER LLC 6.875% 07-15-2032	^	55,150	57,004
	PVTPL STAR LEASING CO LLC 7.625% 02-15-2030	^	109,868	102,325
	PVTPL MURPHY OIL USA INC SR NT 3.75% DUE 02-15-2031 BEO	^	17,850	18,771
	CELANESE US HLDGS LLC 6.7% 11-15-2033	^	26,178	26,436
	PVTPL CLEAR CHANNEL WORLDWIDE 7.75% 04-15-2028	^	37,013	40,031
	HILTON DOMESTIC 5.75% DUE 09-15-2033	^	25,000	25,585
	BLOCK INC 6.5% DUE 05-15-2032	^	46,588	46,800
	SOUTH BOW CDN INFRASTRUCTURE HLDGS LTD 7.625% 03-01-2055	^	20,550	20,847
	PVTPL VERSANT MEDIA GROUP INC 7.25% 01-30-2031	^	81,144	82,535
	PVTPL RIVERS ENTERPRISE 6.25% 10-15-2030	^	45,163	45,933
	PVTPL BLOCK INC 5.625% 08-15-2030	^	35,050	35,713
	PVTPL XPLR INFRAST OPERATING 8.375% 01-15-2031	^	30,000	31,491
	PVTPL GRAY MEDIA INC 7.25% 08-15-2033	^	20,000	20,437
	PERIMETER HLDGS LLC SR SECD NT 144A 6.25% 01-15-2034	^	45,000	44,791
	PVTPL TENET HEALTHCARE CORP 5.5% 11-15-2032	^	20,000	20,273
	WARNERMEDIA HLDGS 5.05% 03-15-2042	^	20,333	17,650
	PVTPL BLOCK INC 6.0% 08-15-2033	^	30,225	30,799
	PVTPL RANGE RES CORP 4.75% DUE 02-15-2030 BEO	^	28,683	29,612
	BELL CANADA 6.875% 09-15-2055	^	26,031	25,792
	DISCOVERY COMMUNICATIONS LLC 4.125% 05-15-2029	^	32,944	33,824
	PVTPL HERC HOLDINGS INC 5.75% 03-15-2031	^	10,000	10,153
	ROGERS COMMUNICATIONS INC 7.0% 04-15-2055	^	46,325	47,079
	PROVIDENT FDG 9.75% DUE 09-15-2029	^	20,813	21,097
	PVTPL UNIVISION COMMUNICATIONS 9.375% 08-01-2032	^	35,100	37,605
	PVTPL CLOUD SOFTWARE GROUP INC 6.625% 08-15-2033	^	40,050	39,642
	HILTON DOMESTIC 5.5% DUE 03-31-2034	^	15,025	15,115
	PVTPL TIBCO SOFTWARE INC 6.5% 03-31-2029	^	126,659	132,715
	PVTPL ROCKCLIFF ENERGY II LLC SR NT 144A5.5% DUE 10-15-2029/10-15-2025 BEO	^	63,641	69,309
	PVTPL CLEAR CHANNEL OUTDOOR HLDGS INC 7.125% 02-15-2031	^	20,000	20,952
	PVTPL IHO VERWALTUNGS GMBH PIK 8.0% 11-15-2032	^	39,160	42,138
	DISCOVERY COMMUNICATIONS LLC 3.625% 05-15-2030	^	31,400	32,222
	PVTPL LIGHT & WONDER INTL INC 6.25% 10-01-2033	^	30,000	30,362
	PVTPL IQVIA INC 6.25% 06-01-2032	^	90,337	94,043
	PVTPL NRG ENERGY INC 6.0% 01-15-2036	^	85,000	86,126
	REGAL REXNORD CORP 6.4% 04-15-2033	^	25,685	26,927
	PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 8.625% 03-15-2031	^	37,094	36,826
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.125% 12-15-2030	^	19,913	20,373
	PVTPL GPD COS INC 12.5% 12-31-2029	^	42,037	22,378
	PVTPL ZIGGO B V SR SECD NT 4.875% DUE 01-15-2030 BEO	^	45,965	47,264
	PVTPL EXCELERATE ENERGY LP 8.0% 05-15-2030	^	71,503	73,981
	CALDERYS FING II LLC PIK 11.75% 06-01-2028	^	64,115	66,475
	PVTPL TIDEWATER INC 9.125% 07-15-2030	^	40,813	42,931
	ARCHES BUYER INC 6.125% DUE 12-01-2028	^	23,572	24,387
	PVTPL ANTERO MIDSTREAM PARTNERS LP 5.75%10-15-2033	^	20,000	20,121
	PVTPL COMMERCIAL METALS CO 6.0% 12-15-2035	^	25,000	25,656
	RHP HOTEL PPTYS LP 6.5% 06-15-2033	^	20,000	20,790
	PVTPL VENTURE GLOBAL LNG INC 8.375% DUE 06-01-2031	^	64,100	64,659
	TELUS CORP 6.625% DUE 06-09-2056	^	10,000	9,995
	AMERN AXLE & MFG 7.75% DUE 10-15-2033	^	25,188	25,475
	PVTPL XPLR INFRAST OPERATING 7.25% DUE 01-15-2029/12-15-2023	^	20,600	20,492
	PVTPL CENTURY ALUMINUM 6.875% 08-01-2032	^	55,388	56,744
	PVTPL MINERAL RESOURCES LTD 7% 04-01-2031	^	70,402	73,006
	ENERGY TRANSFER L 6.5% DUE 02-15-2056	^	25,000	24,918
	PVTPL KODIAK GAS SVCS LLC 6.5% 10-01-2033	^	30,200	30,657
	PVTPL PENNYMAC FINL SVCS INC NEW 5.75% 09-30-2031	^	29,250	30,124
	PVTPL WILLIAM CARTER 7.375% 02-15-2031	^	20,000	20,678
	CELANESE US HLDGS LLC 6.55% 11-15-2030	^	26,406	26,463
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.75% 01-15-2036	^	20,000	20,486
	TRANSALTA CORP 5.875% 02-01-2034	^	24,846	25,219
	PVTPL C&S GROUP ENTERPRISES LLC 5.0% 12-15-2028	^	31,496	32,389
	PVTPL SEADRILL FIN LTD 8.375% 08-01-2030	^	37,950	41,595
	PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2033	^	15,000	15,661
	PVTPL JANE STREET GRP/JSG FIN 6.75% 05-01-2033	^	20,000	20,876
	PVTPL BUCKEYE PARTNERS LP 6.75% 02-01-2030	^	15,000	15,746
	PVTPL AMSTED INDUSTRIES INC 6.375% 03-15-2033	^	15,000	15,450
	PVTPL NEWELL BRANDS INC 8.5% 06-01-2028	^	25,263	26,213
	PVTPL CHOBANI HOLDCO II LLC PIK 8.75% 10-01-2029	^	66,683	69,430
	PVTPL QUIKRETE HLDGS INC 44A 6.75% 03-01-2033	^	30,000	31,329
	ECHOSTAR CORP 10.75% 11-30-2029	^	42,525	44,232
	PVTPL CLOUD SOFTWARE GROUP INC 9.0% 09-30-2029	^	46,519	46,854
	CELANESE US HLDGS LLC 6.35% 11-15-2028	^	16,620	16,738
	PVTPL UNITI GROUP INC 6.5% DUE 02-15-2029 BEO	^	26,213	28,810
	PVTPL QUEEN MERGERCO INC 6.75%04-30-2032	^	35,000	36,555
	XPLR 2.5% DUE 06-15-2026	^	35,278	39,252
	PVTPL PENNYMAC FINL SVCS INC NEW 6.875% 02-15-2033	^	14,886	15,659
	PVTPL GLOBAL MED RESPONSE INC 7.375% 10-01-2032	^	35,200	36,378
	CELANESE US HLDGS LLC 6.33% 07-15-2029	^	25,875	26,227
	PVTPL LIGHT & WONDER INC 7.5% 09-01-2031	^	36,356	36,522
	PVTPL XPLR INFRASTRUCTURE OPERATING 7.75% 04-15-2034	^	20,000	20,326
	ENCOMPASS HLTH 4.625% DUE 04-01-2031	^	23,119	24,484
	PVTPL UNITED RENTALS NORTH AMER INC 5.375% 11-15-2033	^	45,000	44,966
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.5% 06-15-2034	^	15,000	15,336
	ROGERS COMMUNICATIONS INC 7.125% 04-15-2055	^	41,113	42,211
	COGENT COMMUNICATIONS GROUP LLC / SR SECD NT 144A 6.5% 07-01-2032	^	57,225	56,112
	SUNOCO LP SR NT 144A 5.875% 07-15-2027	^	87,434	90,225
	PVTPL CIPHER COMPUTE LLC 7.125% 11-15-2030	^	50,429	50,924
	PVTPL OLYMPUS WTR US HLDG CORP 6.75% 08-01-2032	^	33,775	34,873
	ENPRO INC 6.125% 06-01-2033	^	20,000	20,637

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	PVTPL QNITY ELECTRONICS INC 5.75% 08-15-2032	^	25,000	25,561
	PVTPL WILLIAMS SCOTSMAN INC 6.625% 04-15-2030	^	20,000	20,673
	PVTPL TRANSDIGM INC 6.75% 01-31-2034	^	40,000	41,667
	PVTPL LIFEPOINT HEALTH INC 9.875% DUE 08-15-2030	^	26,875	26,911
	PVTPL LITHIA MOTORS INC 5.5% 10-01-2030	^	20,000	20,079
	PVTPL CLARIOS GLOBAL LP 6.75% 02-15-2030	^	20,000	20,876
	PVTPL VAIL RESORTS INC 5.625% 07-15-2030	^	20,000	20,325
	PVTPL AXON ENTERPRISE INC 6.125% 03-15-2030	^	10,000	10,323
	PVTPL OT MIDCO LTD 10.0% 02-15-2030	^	44,250	19,894
	PVTPL VOLTAGRID LLC 7.375% 11-01-2030	^	35,125	34,682
	PVTPL TALEN ENERGY SUPPLY LLC 6.5% 02-01-2036	^	60,000	62,045
	PVTPL COMMERCIAL METALS CO 5.75% 11-15-2033	^	25,000	25,563
	PVTPL MILLROSE PROPERTIES INC. 6.25% 09-15-2032	^	25,000	25,225
	PVTPL CARNIVAL CORP 5.75% 08-01-2032	^	55,000	56,458
	ECHOSTAR CORPORATION 6.75% PIK 11-30-2030	^	59,351	62,228
	PVTPL WEATHERFORD INTL LTD 6.75% 10-15-2033	^	30,000	30,719
	PVTPL ROCKET COS INC SR NT 144A 6.125% DUE 08-01-2030/06-20-2025 BEO	^	55,275	56,871
	PVTPL GRAHAM HLDGS CO 5.625% 12-01-2033	^	35,000	35,335
	PVTPL SM ENERGY CO 6.75% 08-01-2029	^	23,900	25,184
	PVTPL ASURION LLC/ASURION CO-ISSUER INC 8.0% 12-31-2032	^	50,000	51,875
	PVTPL WEEKLEY HOMES LLC/FINAN 6.75% 01-15-2034	^	35,000	35,443
	AMKOR TECH INC 5.875% DUE 10-01-2033	^	35,129	35,722
	PVTPL SOLSTICE ADVANCED MATERI 5.625% 09-30-2033	^	30,000	30,264
	PVTPL MPT OPER PARTNERSHIP/FINL 8.5% 02-15-2032	^	50,090	53,397
	PVTPL MOLINA HEALTHCARE INC 6.5% 02-15-2031	^	25,000	25,676
	PVTPL GRAY MEDIA INC 10.5% 07-15-2029	^	33,000	35,486
	PVTPL CRESCENT ENERGY FINANCE LLC 7.75% 07-31-2029	^	64,125	-
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.5% 01-15-2034	^	35,000	35,848
	Total Corporate Debt Instruments - Other		**62,331,719**	**74,042,537**
	Corporate Stocks - Preferred			
	JUNGHEINRICH NON-VTG PRF NPV		3,155	4,825
	KSB SE &CO KGAA		25,213	81,009
	STO SE & CO. KGAA NON VTG PRF NPV		1,019	1,566
	PAR HEALTH INC		1	2,799
	Total Corporate Stocks - Preferred		**29,389**	**90,199**
	Corporate Stocks - Common			
	3M CO COM		44,608	43,227
	5TH 3RD BANCORP COM		43,920	45,078
	74SOFTWARE EUR2		2,370	5,313
	A2A SPA EUR0.52		8,738	12,596
	AAR CORP COM		40,755	38,497
	ABBOTT LAB COM		191,548	182,673
	ABBVIE INC COM USD0.01		225,809	248,140
	ABP NOCIVELLI SPA NPV		25,314	29,802
	ACCENTURE PLC CLS A		114,928	120,467
	ACCESSO TECHNOLOGY GROUP PLC ORD GBP0.01		3,130	2,044
	ACTIA GROUP EUR0.75		2,786	2,065
	ACTIVATION GROUP H HKD0.001		9,895	9,522
	ADOBE INC COM		64,776	64,048
	ADR ENDAVA PLC ADS		2,273	1,599
	ADVANCE AUTO PTS INC COM		54,146	33,798
	ADVANCED MEDIA(JP) NPV		18,109	19,926
	ADVANCED MICRO DEVICES INC COM		262,435	308,605
	ADYEN NV EUR0.01		294,200	284,217
	AEON FINANCIAL SERVICE CO LTD NPV		3,765	4,428
	AFT LIMITED		20,189	22,772
	AGCO CORP COM		85,249	82,413
	AGS CORP NPV		10,460	10,090
	AIPHONE CO LTD NPV		23,800	29,443
	AIRBNB INC CL A COM USD0.0001 CL A		13,669	13,572
	AJIS CO LTD NPV		18,879	22,787
	AKT COMET HOLDING AG		7,630	7,952
	AKWEL EUR0.8		29,458	34,766
	ALFRESA HOLDINGS NPV		1,163	1,551
	ALKANE RESOURCES LTD COMSTK		10,229	28,398
	ALLIANT ENERGY CORP COM		71,350	69,106
	ALLSTATE CORP COM		134,690	137,587
	ALPHABET INC CAP STK USD0.001 CL C		956,891	1,411,159
	ALPHABET INC CAPITAL STOCK USD0.001 CL A		622,290	904,570
	ALPS ALPINE CO LTD		1,761	2,544
	ALTRIA GROUP INC COM		61,778	53,624
	AMANO CORPORATION NPV		17,778	21,497
	AMAZON COM INC COM		1,635,489	1,625,434
	AMCOR PLC ORD USD0.01		165,303	169,719
	AMEREN CORP COM		35,217	35,251
	AMERICAN EXPRESS CO		122,297	138,361
	AMERICAN INTERNATIONAL GROUP INC COM		94,540	100,607
	AMETEK INC NEW COM		16,678	16,425
	AMGEN INC COM		26,010	29,785
	AMIR MARKETING AND ILS1		2,430	1,961
	AMPHENOL CORP NEW CL A		116,425	140,546
	ANALOG DEVICES INC COM		33,221	32,544
	ANALOGUE HOLDINGS HKD0.01		5,607	4,956
	ANRITSU CORP NPV		1,411	2,864
	AOI ELECTRONICS NPV		14,248	13,955

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	APOLLO GLOBAL MANAGEMENT INC COM USD0.00001		52,240	55,443
	APPLE INC COM STK		2,416,380	2,802,605
	APPLIED MATERIALS INC COM		84,527	99,198
	ARISTA NETWORKS INC COM NEW		120,262	115,437
	AROA BIOSURGERY NPV		31,485	34,366
	ASCOM HOLDING AG CHF0.50(REGD)		19,430	17,455
	ATMOS ENERGY CORP COM		52,120	52,803
	ATRIA PLC SER'A'EUR1.70		21,168	32,632
	AURELIA METALS LIMITED NPV		7,405	10,303
	AUTODESK INC COM		25,676	26,345
	AUTOMATIC DATA PROCESSING INC COM		11,860	10,032
	AUTOZONE INC COM		75,548	61,047
	AVANZA BANK HLDG NPV		40,314	73,502
	AZEUS SYSTEMS HLDG USD0.20		12,016	12,121
	AZIMUT HLDG S.P.A NPV		33,326	58,891
	BAKER HUGHES CO		38,103	36,432
	BALL CORP COM		32,963	33,477
	BANK NEW YORK MELLON CORP COM STK		76,928	84,165
	BANK OF AMERICA CORP		304,500	331,650
	BARCO NPV		46,507	60,739
	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		425,387	427,755
	BETSSON AB NPV B		803	2,403
	BIPROGY INC NPV		113,941	133,187
	BK OF SAGA NPV		10,032	18,087
	BLACKROCK INC NEW COM		118,686	112,386
	BLACKSTONE INC COM USD0.00001		45,110	43,159
	BOOKING HLDGS INC COM		152,604	144,594
	BOSTON SCIENTIFIC CORP COM		110,622	99,736
	BOULE DIAGNOSTICS NPV		2,321	232
	BRIMAG DIGITAL AGE ILS1		5,185	3,322
	BRISTOL MYERS SQUIBB CO COM		13,173	15,211
	BROADCOM INC COM		1,129,235	1,252,882
	BYGGMASTARE ANDERS SER'B'NPV		5,421	5,931
	CAFOM EUR5.10		2,036	1,578
	CANADIAN NATL RY CO COM		42,179	43,296
	CANARE ELECTRIC CO NPV		2,322	1,777
	CAPITAL ONE FINL CORP COM		70,182	74,889
	CAPRAL LIMITED		55,484	77,749
	CARDINAL HLTH INC		37,828	51,992
	CARLO GAVAZZI HLDG CHF15 (REG) 'B'		45,836	43,963
	CARRIER GLOBAL CORPORATION COM USD0.01 WI		42,914	36,354
	CASTRO MODEL ILS1		4,642	6,824
	CATERPILLAR INC COM		183,662	241,751
	CBOE GLOBAL MARKETS INC		12,234	13,052
	CBRE GROUP INC CL A CL A		52,325	51,935
	CDW CORP COM		17,915	14,710
	CELANESE CORP DEL COM STK		58,560	61,306
	CELLAVISION AB NPV		9,490	7,895
	CENCORA INC		56,530	65,861
	CENTENE CORP DEL COM		19,134	20,575
	CENTRAL AUTOMOTIVE NPV		3,739	7,212
	CENTRAL CHINA NEW HKD0.01		2,162	817
	CENTURION CORP LTD NPV		58,291	115,869
	CF INDS HLDGS INC COM		15,979	14,153
	CFE NPV		399	422
	CHEN HSONG HOLDING HKD0.10		2,717	1,731
	CHEVRON CORP COM		245,038	234,711
	CHINA LEON INSPECT USD0.00005		21,288	30,500
	CHINA TING GROUP H HKD0.1		3,177	317
	CHIPOTLE MEXICAN GRILL INC COM STK		92,170	81,585
	CHUBB LTD ORD CHF24.15		176,524	201,630
	CHUBU NIPPON BRDCG NPV		24,421	27,410
	CINTAS CORP COM		63,036	57,737
	CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE		34	40
	CISCO SYSTEMS INC		155,679	172,701
	CITIGROUP INC COM NEW COM NEW		218,830	263,719
	CLAS OHLSON AB SER'B'NPV		15,846	49,926
	CLOVER CORP NPV		100	65
	CMC CORPORATION NPV		7,774	10,585
	CME GROUP INC COM STK		114,444	117,151
	CMS ENERGY CORP COM		32,689	32,098
	COCA COLA CO COM		222,878	227,907
	COGSTATE ORD NPV		52,477	92,212
	COLGATE-PALMOLIVE CO COM		83,136	80,758
	COMCAST CORP NEW-CL A		17,684	17,934
	COMPUTER DIRECT ILS1		19,375	27,101
	COMPUTIME GP LTD HKD0.1		4,585	2,103
	COMTURE CORPORATIO NPV		11,443	9,819
	CONOCOPHILLIPS COM		142,468	135,454
	CONS EDISON INC COM		66,859	67,637
	CONSTELLATION ENERGY CORPORATION COM NPV WI		65,772	72,774
	CONTRA ABIOMED INC- CVR LINE		-	-
	CORNING INC COM		49,057	48,158
	CORPAY INC COM		107,959	99,909
	CORTEVA INC COM USD0.01 WI		31,366	28,287

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	COSTAIN GROUP ORD GBP0.01		37,866	129,347
	COSTAR GROUP INC COM		12,733	9,481
	COSTCO WHOLESALE CORP NEW COM		291,050	265,601
	CRCAM NORD DE FRAN EUR3.05 (INVEST CERT)		23,805	50,385
	CREDIT BUREAU ASIA NPV		4,554	6,773
	CRESCO LTD NPV		6,873	12,454
	CROWDSTRIKE HLDGS INC CL A CL A		78,722	82,971
	CSX CORP COM STK		91,381	100,485
	CTT CORREIOS DE PORTUGAL SA EUR 0.17		67,585	150,064
	CUMMINS INC		41,776	53,087
	CURRYS PLC GBP0.001		26,807	42,864
	CVS HEALTH CORP COM		86,072	94,676
	D&G TECHNOLOGY HOL HKD0.01		1,855	456
	D2L INC SUB VTG SHS		22,230	24,640
	DAH SING BANKING G NPV		23,878	35,032
	DANAHER CORP COM		142,682	159,099
	DANIELI & C DI RISP EUR1(NON CNV)		4,582	9,595
	DARDEN RESTAURANTS INC COM		19,642	17,482
	DATADOG INC COM USD0.00001 CL A		75,136	72,483
	DAYFORCE INC		8,086	8,023
	DEERE & CO COM		132,248	126,169
	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		24,209	22,910
	DEVON ENERGY CORP NEW COM		73,902	76,190
	DGL GROUP LTD NPV		8,148	5,263
	DIAMONDBACK ENERGY INC COM		49,079	49,459
	DIGIA PLC NPV		1,192	1,482
	DOMINOS PIZZA INC COM		17,061	15,839
	DOVER CORP COM USD1.00		55,469	59,939
	DOW INC COM USD0.01 WI		6,783	6,453
	DREAM UNLIMITED CO COM NPV CL A SUB VTG NEW(PO		4,268	3,069
	DTE ENERGY CO COM		38,768	36,630
	DYNACOR GROUP INC COM		9,934	11,991
	EBASE CO LTD NPV		14,456	10,434
	ECO ANIMAL HEALTH ORD GBP0.05		11,778	4,107
	ECOLAB INC COM STK USD1		55,674	55,129
	EDWARDS LIFESCIENCES CORP COM		17,000	17,050
	ELEVANCE HEALTH INC		26,696	30,147
	EMERSON ELECTRIC CO COM		32,764	32,516
	ENEA AB NPV		6,264	6,604
	ENSIGN ENERGY SVS COM NPV		4,214	3,521
	EOG RESOURCES INC COM		40,786	34,443
	EQT CORP COM		28,436	29,105
	EQUIFAX INC COM		39,025	34,717
	EQUITABLE HLDGS INC COM		47,105	44,029
	ESTEE LAUDER COMPANIES INC CL A USD0.01		47,893	53,617
	EVEREST GROUP LTD		31,225	33,935
	EXCO TECHNOLOGIES COM NPV		31	25
	EXXON MOBIL CORP COM		294,049	312,162
	FABASOFT AG NPV		2,292	2,278
	FAIR ISAAC CORPORATION COM		15,954	16,906
	FDM GROUP (HLDGS) ORD GBP0.01		85,258	83,897
	FIBI BANK		16,352	27,745
	FIRST SOLAR INC COM		25,022	33,176
	FISERV INC COM		32,625	15,919
	FIVERR INTERNATIONAL LTD COM		11,910	8,991
	FLUGGER GROUP A/S SER'B'DKK20		1,411	900
	FM MATTSSON SER'B'NPV		1,841	1,589
	FORTIVE CORP COM MON STOCK		68,894	75,527
	FORTUNA MNG CORP COM		1,978	3,925
	FOUNDER HLDGS LTD HKD0.10		7,514	6,910
	FOUNTAIN SET HLDGS NPV		5,796	3,267
	FREEPORT-MCMORAN INC		42,957	49,165
	FRONTIER DEVELOPME GBP0.005		14,078	20,932
	FUJII SANGYO CORP NPV		18,898	42,051
	FUJIKURA KASEI CO NPV		24,748	21,676
	FUKUVI CHEM IND NPV		8,996	9,795
	GALLAGHER ARTHUR J & CO COM		12,661	12,940
	GE AEROSPACE		248,940	277,843
	GE VERNOVA LLC COM		51,963	53,593
	GEM DIAMONDS LTD ORD USD0.01 (DI)		2,518	115
	GEN MTRS CO COM		51,308	65,219
	GENMAB AS DKK1		326,887	321,918
	GENTHERM INC COM NPV		13,788	14,548
	GENUSPLUS GROUP LT NPV		24,610	129,312
	GILEAD SCIENCES INC		159,232	173,554
	GL EVENTS EUR4.00		11,194	22,647
	GLOBAL PMTS INC COM		7,072	6,192
	GLORY LTD NPV		11,339	9,426
	GMO GLOBALSIGN HOLDINGS KK		25,223	22,537
	GOLDMAN SACHS GROUP INC COM		126,592	147,672
	GPE PIZZORNO EUR5.354		2,118	3,338
	GPO EMP SAN JOSE EUR0.03		87,751	128,998
	GRAINGER W W INC COM		59,317	60,543
	GRAPHIC PACKAGING HLDG CO COM STK		119,069	95,782
	GREE HOLDINGS INC		33,422	18,629

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	GREENTECH TECHNOLO HKD0.025		10,888	3,310
	G-RESOURCES GP LTD HKD0.01 (POST CONS)		3,700	15,079
	GROUPE SFPI EUR0.90		1,260	920
	H.U. GROUP HOLDINGS INC		1,429	1,230
	HALLENSTEIN GLASSN NPV		35,595	42,637
	HILTON WORLDWIDE HLDGS INC COM NEW COM NEW		87,037	90,484
	HIPAGES GROUP HOLD NPV		38,518	37,734
	HISAMITSU PHARM CO NPV		12,905	11,208
	HOCHIKI CORP NPV		2,361	4,221
	HOME DEPOT INC COM		327,596	276,656
	HONEYWELL INTL INC COM STK		72,175	67,891
	HORIZON OIL LTD NPV		21,223	28,588
	HOWMET AEROSPACE INC COM USD1.00 WI		69,557	80,983
	HRNETGROUP LTD NPV		10,721	11,717
	HUBBELL INC COM		67,763	67,505
	HUBER & SUHNER AG CHF0.25 (REGD)		19,050	47,155
	HUMAN HLDGS CO.LTD NPV		33,969	39,420
	HUMANA AB NPV		17,435	37,488
	HUNTING ORD GBP0.25		94,477	123,115
	HUNTINGTON BANCSHARES INC COM		44,911	43,757
	IBERSOL SGPS SA COMSTK		33,694	34,858
	ICHIKOH INDUSTRIES NPV		11,883	15,412
	ICU MED INC COM		50,332	61,348
	IDEXX LABS INC COM		40,967	37,886
	IGG INC USD0.0000025		9,700	16,577
	ILEX MEDICAL ILS1		2,660	1,443
	IMPAX ASSET MGMT G ORD GBP0.01		26,083	18,691
	INDOFOOD AGRI RE NPV		3,964	4,119
	INFOTEL EUR0.40		36,598	40,191
	INGERSOLL RAND INC COM		33,711	33,272
	INMODE LTD COM ILS0.01		59,394	48,271
	INSPIRE MED SYS INC COM		52,919	42,426
	INTEL CORP COM		102,374	117,563
	INTERCONTINENTAL EXCHANGE INC COM		27,582	27,047
	INTERNATIONAL BUSINESS MACHS CORP COM		183,552	203,496
	INTERNATIONAL PERSONAL FINANCE PLC ORD GBP0.10		634	1,574
	INTL PAPER CO COM		52,640	42,344
	INTUIT COM		143,452	142,420
	INTUITIVE SURGICAL INC COM NEW STK		164,425	196,527
	INVESTEC ORD GBP0.0002		23,623	41,963
	INWIDO AB NPV		8,874	10,616
	IQVIA HLDGS INC COM USD0.01		19,277	22,992
	IRISO ELECTRONICS NPV		18,099	20,511
	ISB CORPORATION NPV		25,691	28,746
	ISEWAN TERMINAL NPV		33,642	40,394
	IVECO GROUP NV EUR0.01		3,800	10,099
	IVF HARTMANN HLDG CHF1.75 (REGD)		3,249	3,610
	J TRUST CO. LTD NPV		30,660	32,562
	JAC RECRUITMENT CO NPV		41,453	72,945
	JACOBSON PHARMA CO HKD0.01		16,221	19,708
	JAPAN AVIATN ELECT NPV		13,605	14,366
	JENSEN GROUP NV NPV		1,897	4,351
	JEOL LTD NPV		4,351	3,210
	JET2 PLC		41,182	41,886
	JOHNSON & JOHNSON COM USD1		262,315	306,907
	JOHNSON CTLS INTL PLC COM USD0.01		59,519	64,785
	JOHNSON ELEC HLDGS HKD0.05		1,819	2,848
	JPMORGAN CHASE & CO COM		552,477	591,274
	JUMBO GROUP LTD NPV		9,086	8,567
	JUSTSYSTEMS CORP NPV		29,182	54,879
	KENVUE INC COM		25,890	21,735
	KEURIG DR PEPPER INC COM		49,776	47,589
	KEYCORP NEW COM		116,889	128,092
	KEYSIGHT TECHNOLOGIES INC COM		104,404	127,400
	KIMBERLY-CLARK CORP COM		-	-
	KIMLY LIMITED NPV		8,820	9,327
	KIMURA UNITY CO NPV		1,640	3,414
	KING CO LTD NPV		1,850	2,425
	KINGSMEN CREATIVE NPV		1,962	1,015
	KITANO CONST CORP NPV		2,054	3,695
	KKR & CO INC CL A CL A		98,109	89,746
	KLA CORPORATION COM USD0.001		163,906	200,488
	KLINGELNBERG AG CHF5		13,100	10,377
	KOHLS CORP COM		39,346	34,697
	KOMORI CORP NPV		19,336	40,473
	KONICA MINOLTA INC NPV		5,032	6,074
	KU HOLDINGS CO LTD NPV		2,339	2,331
	KVK CORPORATION NPV		22,901	26,030
	KYOWA ELECTRNC INS NPV		1,690	2,107
	KYOWA LEATHER NPV		6,862	10,029
	L3HARRIS TECHNOLOGIES INC COM		60,702	64,292
	LAM RESH CORP COM NEW		147,220	169,468
	LAMB WESTON HLDGS INC COM USD5		21,310	20,065
	LAS VEGAS SANDS CORP COM STK		24,415	27,533
	LEES PHARMACEUTICAL HLDGS HKD0.05(POST B/L CHANGE)		2,278	1,092

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	LEFT FIELD PRINTING GROUP LTD HKD		142	94
	LIFULL CO LTD NPV		13,254	15,104
	LINDAB INTL AB NPV		3,211	2,645
	LINDE PLC		214,560	189,744
	LINEDATA SERVICES EUR1		842	1,022
	LKQ CORP COM LKQ CORP		87,907	88,184
	LOGWIN AG NPV (REGD)		2,964	3,307
	LOWES COS INC COM		96,070	89,953
	LUNG KEE GROUP HOL HKD0.10		1,861	1,278
	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		18,045	18,186
	M&A CAPITAL PARTNE NPV		9,401	12,900
	MACMAHON HLDGS NPV		19,131	51,851
	MAKIYA CO LTD NPV		10,480	7,767
	MAN GROUP PLC (N) ORD USD0.0342857142		15,863	17,569
	MARATHON PETE CORP COM		48,441	41,633
	MARKLINES CO LTD NPV		46,914	32,689
	MARSH & MCLENNAN CO'S INC COM		147,904	138,027
	MARTIN MARIETTA MATLS INC COM		50,958	49,813
	MARUFUJI SHEETPILE NPV		13,598	12,485
	MARUHACHI HOLDINGS NPV		3,527	3,314
	MAXELL LTD NPV		53,944	60,082
	MC DONALDS CORP COM		201,124	196,826
	MCKESSON CORP		38,819	46,757
	MEARS GROUP ORD GBP0.01		40,102	75,923
	MEDIA DO CO LTD		9,682	12,660
	MEDISTIM ASA NOK0.25		30,856	39,645
	MEDTRONIC PLC COMMON STOCK STOCK		38,626	40,345
	MEIJI ELECTRIC IND NPV		1,765	2,991
	MERCK & CO INC NEW COM		161,785	193,047
	META PLATFORMS INC COM USD0.000006 CL 'A'		1,214,204	1,068,686
	METLIFE INC COM STK USD0.01		100,602	98,280
	METTLER-TOLEDO INTL INC COM		14,114	15,336
	MICROCHIP TECHNOLOGY INC COM		6,282	6,372
	MICRON TECH INC COM		97,955	229,184
	MICROSOFT CORP COM		2,761,667	2,620,737
	MIKRON HLDG AG CHF0.10 (REGD)		2,221	8,060
	MISUMI GROUP INC NPV		1,828	1,561
	MIXI. INC NPV		30,546	34,795
	MIZUNO CORP NPV		5,357	17,652
	MONDELEZ INTL INC COM		46,413	40,588
	MONOLITHIC PWR SYS INC COM		125,919	131,422
	MONSTER BEVERAGE CORP NEW COM		39,325	48,609
	MOODYS CORP COM		84,906	85,312
	MORGAN STANLEY COM STK USD0.01		113,445	133,503
	MOSAIC CO/THE		14,194	10,070
	MSCI INC COM USD0.01		26,851	28,687
	NANYO CORP NPV		2,333	2,734
	NATURHOUSE HEALTH SA EUR0.05		1,791	2,354
	NCR ATLEOS CORPORATION COM USD0.01 WI		26,945	26,296
	NCR VOYIX CORP COM STK USD0.01		27,821	22,032
	NEO JAPAN INC NPV		8,602	13,895
	NET INSIGHT SER'B'NPV		512	637
	NETFLIX INC COM STK		381,752	290,656
	NEW HOPE SERVICE H NPV		4,640	6,730
	NEXANS SA EUR1		50,401	48,904
	NEXTERA ENERGY INC COM		148,809	165,698
	NICE CORPORATION		25,173	29,628
	NIKE INC CL B		23,557	19,814
	NIPPON INFO DEV CO NPV		18,371	17,432
	NIPPON SHINYAKU CO NPV		62,924	50,464
	NISSAN TOKYO SALES NPV		1,513	1,918
	NISSHIN GROUP HLDG NPV		1,471	1,656
	NISSO HOLDINGS CO NPV		470	168
	NORTHROP GRUMMAN CORP COM		115,818	112,331
	NRJ GROUP NPV		13,341	13,561
	NVIDIA CORP COM		3,149,737	3,260,766
	NVR INC COM STK USD0.01		64,598	58,342
	NXP SEMICONDUCTORS N V COM STK		-	-
	O REILLY AUTOMOTIVE INC NEW COM USD0.01		90,060	78,988
	ODDITY TECH LTD COMSTK		37,177	27,845
	ODFJELL TECHNOLOGY USD0.01		494	1,440
	OIL REFINERIES LTD COM STK ILS1		1,496	971
	OLD DOMINION FREIGHT LINE INC COM		91,019	95,334
	OPTORUN CO LTD NPV		56,635	60,927
	ORACLE CORP COM		283,756	230,189
	ORELL FUESSLI AG CHF1		103,420	115,842
	ORIENTAL ENTERPRISE HOLDINGS LIMITED NPV		3,456	1,396
	ORIGIN CO LTD		38,560	14,990
	ORO CO LTD NPV		1,576	1,337
	ORSERO NPV		2,213	3,244
	OSAKI ELECTRIC CO NPV		10,543	18,003
	OSB GROUP PLC ORD GBP 0.0100		20,419	34,367
	PACCAR INC COM		48,635	51,579
	PACKAGING CORP AMER COM ISIN US6951561090		11,700	11,136
	PALANTIR TECHNOLOGIES INC CL A CL A		261,591	289,199

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	PALO ALTO NETWORKS INC COM USD0.0001		130,678	125,624
	PAN-UNITED CORP NPV		9,949	22,370
	PARADISE ENTERTAIN HKD0.001(CAP REORG)		2,131	1,316
	PARKER CORPORATION NPV		14,276	29,216
	PARKER-HANNIFIN CORP COM		125,117	140,634
	PAUL HARTMANN AG NPV(REGD)		13,968	9,454
	PCA CORPORATION NPV		14,447	12,236
	PCF GROUP PLC		2,488	62
	PEPSICO INC COM		94,660	92,427
	PERION NETWORK LTD PERION NETWORK LTD		36,966	25,751
	PERLEN PERLEN INDUSTRIEHOLDING AG		602	530
	PERSEUS MINING LTD NPV		10,252	25,658
	PFIZER INC COM		41,345	41,309
	PG& E CORP COM		76,502	81,973
	PHAROS ENERGY PLC		3,160	2,915
	PHILIP MORRIS INTL COM STK NPV		206,442	200,981
	PHX ENERGY SVCS CO COM NPV		991	2,090
	PICO FAR EAST HLDG HKD0.05		2,031	4,244
	POLE TO WIN HOLDINGS INC NPV		23,077	12,895
	POOL CORP COM STK		7,559	5,490
	PORR AG NPV		34,498	94,434
	PRINX CHENGSHAN HOLDINGS LIMITED USD0.00005		4,044	3,507
	PROCTER & GAMBLE COM NPV		285,476	262,831
	PROGRESSIVE CORP OH COM		67,665	63,306
	PRT COMPANY LIMITED UNLISTED		3,378	4,036
	PTC INC COM		38,492	31,184
	QUALCOMM INC COM		140,546	149,498
	QUEST DIAGNOSTICS INC COM		19,713	19,088
	RADCOM LTD COM STK		42,459	53,223
	RADWARE LTD COM STK		2,559	3,638
	RANGE RES CORP COM		32,529	30,676
	REGENERON PHARMACEUTICALS INC COM		55,643	74,100
	REGIS HEALTHCARE LIMITED NPV		9,544	26,876
	REITMANS(CANADA) COM NPV		6,539	3,524
	RELAIS GROUP OYJ NPV		1,547	1,000
	RESMED INC COM		46,479	40,948
	RISKIFIED LTD COM NPV CL A		1,951	1,546
	ROSS STORES INC COM		67,225	81,243
	ROYAL CARIBBEAN GROUP COM STK		84,877	64,709
	RTX CORPORATION COMSTK		56,738	64,190
	RUGVISTA GROUP AB NPV		2,264	2,913
	S&P GLOBAL INC COM		111,154	106,086
	SAISON TECHNOLOGY CO LTD NPV		8,874	7,960
	SAKAI HEAVY INDS NPV		5,698	5,988
	SALESFORCE INC COM USD0.001		112,506	117,090
	SAMSE EUR1		1,250	1,085
	SANYO ENG & CONST NPV		12,902	16,919
	SAXA INC NPV		12,903	24,878
	SCHWAB CHARLES CORP COM NEW		194,366	200,220
	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001		46,312	48,820
	SEAGATE TECHNOLOGY HOLDINGS PLC		62,520	68,848
	SEIKAGAKU CORP NPV		27,210	12,007
	SEMITEC CORP		23,449	29,653
	SEMPRA COM		83,891	90,939
	SERVCORP NPV		42,654	58,247
	SERVICENOW INC COM USD0.001		142,077	117,190
	SHAPE AUSTRALIA CORPORATION LIMITED NPV		36,088	74,823
	SHERWIN-WILLIAMS CO COM		61,520	54,437
	SHINE JUSTICE LTD		275	220
	SHOFU INC NPV		2,782	4,331
	SHUN TAK HLDGS NPV		2,383	845
	SILGAN HLDGS INC COM		49,273	50,261
	SING INV & FINANCE NPV		9,929	11,946
	SING TAO NEWS HKD0.20		14,465	2,488
	SINGAMAS CONTAINER (HK) HKD0.10		15,494	9,220
	SINGAPURA FINANCE NPV		2,448	1,839
	SINTOKOGIO LTD NPV		4,703	4,397
	SITOY GROUP HLDGS 144A COM STK		33,218	19,308
	SK-ELECTRONICS CO NPV		12,318	19,969
	SMART-CORE HOLDING USD0.00001		11,115	12,411
	SMK CORP NPV		34,679	35,356
	SOFTRONIC AB SER'B'NPV		2,658	2,835
	SOKEN CHEM & ENG NPV		4,603	9,866
	SOUTHERN CO COM STK		70,920	67,493
	SPAREK.SJAELLAND-F DKK10		3,958	7,859
	ST JAMES'S PLACE ORD GBP0.15		12,005	12,570
	STANLEY BLACK & DECKER INC COM		19,655	19,387
	STARRAGTORNOS GROUP AG		4,026	2,024
	STATE STR CORP COM		25,470	28,511
	STEEL & TUBE HLDGS NPV		1,725	857
	STEEL DYNAMICS INC COM		36,184	46,599
	STRABAG SE NPV (BR)		2,417	6,945
	STRYKER CORP		137,556	124,069
	SUN INC NPV		57,000	45,832
	SUNDART HOLDINGS L NPV		3,702	6,275

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	SWISSQUOTE GP HLDG CHF0.20 (REGD)(POST SUBD)		31,568	86,059
	SYNERGIE EUR5		10,539	12,627
	SYNOPSYS INC COM		19,257	18,789
	SYSTEM SUPPORT HOLDINGS INC		13,266	20,295
	TAIKO BANK NPV		3,719	3,934
	TARGA RES CORP COM		52,979	58,671
	TARGET CORP COM STK		9,920	9,775
	TE CONNECTIVITY PLC COM USD0.01		112,727	118,078
	TECAN GROUP AG CHF0.10 (REGD)		5,195	3,568
	TECHMATRIX CORP NPV		53,539	49,202
	TECHNIP ENERGIES EUR0.01		7,216	12,665
	TEGNA INC COM		14,537	13,975
	TELEDYNE TECHNOLOGIES INC COM		94,507	88,867
	TELEFLEX INC COM		30,115	31,730
	TELESTE OYJ NPV		6,407	3,890
	TERADATA CORP DEL COM STK		40,495	45,051
	TERADYNE INC COM		42,088	44,519
	TESLA INC COM USD0.001		671,875	870,208
	TEXAS INSTRUMENTS INC COM		21,526	20,819
	TEXHONG INTERNATIONAL GROUP LIMITED HKD0.1		39,906	38,710
	TEXWINCA HLDGS HKD0.05		5,379	4,215
	THE CIGNA GROUP		70,267	64,679
	THE ISRAEL CORP ILS1		14,326	8,371
	THERMO FISHER SCIENTIFIC INC COM USD1		169,866	198,751
	THYSSENKRUPP AG NPV		61,410	63,510
	TIGERS POLYMER CP NPV		2,261	2,482
	TJX COS INC COM NEW		88,722	99,386
	TK GROUP (HOLDINGS) LIMITED HKD0.1		11,433	15,819
	T-MOBILE US INC COM		419,843	358,163
	TOBA INC NPV		20,852	23,340
	TOLI CORP NPV		21,649	45,885
	TOMY COMPANY LTD NPV		1,921	1,759
	TOSHIBA TEC CORP NPV		28,202	24,473
	TOTAL ENERGY SVC I COM NPV		21,107	56,209
	TRANE TECHNOLOGIES PLC COM USD1		70,612	64,996
	TRANSDIGM GROUP INC COM		44,737	42,555
	TRIBUNE RES LTD NPV		26,292	28,037
	TRINITY INDL CORP NPV		43,778	53,785
	TRUIST FINL CORP COM		11,278	11,860
	TSUBAKIMOTO CHAIN NPV		60,135	94,072
	TV TOKYO HLDG CORP NPV		8,052	11,688
	TYSON FOODS INC CL A COM (DELAWARE)		11,843	12,369
	UBER TECHNOLOGIES INC COM USD0.00001		32,519	30,151
	UBISOFT ENTERTAIN NPV		64,390	30,959
	ULTA BEAUTY INC COM STK USD0.01		27,593	31,461
	ULVAC INC NPV		52,158	49,686
	UNION PAC CORP COM		15,120	15,730
	UNIRITA INC NPV		19,004	18,118
	UNITED AIRLINES HOLDINGS INC COM USD0.01		35,835	38,131
	UNITEDHEALTH GROUP INC COM		207,867	225,465
	UNTRADE PAC ANDES INTL HLDGS		3,999	1,972
	URBANA CORP COM NPV NON-VTG CLASS 'A'		66,863	83,440
	US BANCORP		110,046	121,341
	VALEO SE EUR1		8,239	12,107
	VALERO ENERGY CORP COM STK NEW		44,897	48,349
	VALUEMAX GROUP LTD NPV		4,420	11,842
	VAN DE VELDE NPV		1,679	1,626
	VEDAN INTL COM STK		9,500	6,337
	VERALTO CORP COM		6,919	6,785
	VERISK ANALYTICS INC COM USD0.001		53,952	47,646
	VERTEX PHARMACEUTICALS INC COM		119,578	138,275
	VIATRIS INC		48,348	57,780
	VICTORY SUPERMARKE ILS0.01		354	477
	VIEL & CIE EUR0.20		17,559	30,088
	VIRBAC SA EUR1.25		2,679	5,878
	VISA INC COM CL A STK		482,344	483,629
	VISTRA CORP COM USD0.01		64,946	53,884
	VOYA FINL INC COM		50,350	49,983
	WACOM CO LTD NPV		50,666	51,096
	WAI KEE HOLDINGS HKD0.10		14,893	3,677
	WALMART INC COM		310,556	359,966
	WALT DISNEY CO		76,118	73,609
	WANG ON GROUP HKD0.01		2,004	590
	WASTE MGMT INC DEL COM STK		41,773	40,866
	WATERS CORP COM		15,787	15,193
	WELLS FARGO & CO NEW COM STK		62,311	70,832
	WENDEL EUR4		6,627	6,275
	WEST PHARMACEUTICAL SVCS INC COM		23,842	24,212
	WESTN DIGITAL CORP COM		46,551	53,404
	WHATS COOKING GP NPV		13,249	16,968
	WILLIAMS CO INC COM		90,530	94,072
	WORKDAY INC CL A COM USD0.001		21,685	20,619
	WORKIVA INC COM CL A COM CL A		54,541	55,200
	XCEL ENERGY INC COM		105,917	108,131
	XINGYE ALLOY MATERIALS GP LTD HKD		14,137	11,255

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	XOMETRY INC CL A COM CL A COM		54,845	52,334
	XPS PENSIONS GROUP ORD GBP0.0005		41,727	82,873
	XYLEM INC COM		19,154	18,112
	YAMANASHI CHUO BK NPV		9,690	20,619
	ZHONGZHI PHARMACEU HKD0.01		32,249	13,670
	ZIMMER BIOMET HLDGS INC COM		29,419	25,178
	ZOETIS INC COM USD0.01 CL 'A'		14,274	15,350
	ZVI SARFATI & SONS ILS1		2,922	4,785
	COGNYTE SOFTWARE LTD COM NPV WI		14,842	16,600
	GILAT SATELLITE NETWORKS LTD ORD ILS0.01		3,600	4,697
	ADR BRAINSWAY LTD SPONSORED ADS		30,759	36,956
	AC IMMUNE SA AC IMMUNE SA		9,712	12,255
	STILLFRONT GP AB NPV		1,326	1,431
	VISTIN PHARMA ASA COMMON STK		7,934	6,724
	AF GRUPPEN ASA		32,402	45,899
	BW OFFSHORE LTD		50,858	59,303
	RANA GRUBER ASA NOK0.25		19,333	22,537
	NORWEGIAN AIR SHUT NOK0.10		20,418	20,867
	NORAM DRILLING NOK2		18,994	19,600
	NORDIC SEMICONDUCT NOK0.01		1,288	1,837
	YOKOWO CO LTD NPV		39,746	57,597
	DAIHATSU INFINEARTH MFG CO LTD		1,431	5,143
	IMASEN ELEC IND CO NPV		7,081	8,360
	MEIKO NETWORK JPN NPV		59,862	56,880
	MUSASHI CO LTD NPV		36,649	40,359
	FUJIMAK CORP NPV		22,441	21,102
	HIRANO TECSEED CO NPV		17,811	19,235
	SOFWAVE MEDICAL ILS0.000125		17,089	16,101
	AUTOMATED SYSTEMS HKD0.10		19,540	15,022
	TAI HING GROUP HOL HKD0.01		21,610	22,753
	NATURAL FOOD INTERNATIONAL HLDG LTD		7,776	17,085
	TI CLOUD INC USD0.0001		3,988	3,376
	TRULY INTL HLDGS HKD0.02		38,976	39,129
	CHINA XINHUA EDUCATION GP LTD HKD0.01		20,006	18,490
	ABLE ENGR HLDGS LT HKD0.01		16,923	15,842
	PROSPEROUS INDUSTR HKD0.01		28,559	25,053
	E-STAR COMMERCIAL HKD0.01		2,855	2,992
	M.L.R.N PROJECTS NPV		9,665	9,808
	MORE PROVIDENT FUN ILS0.1		25,249	51,954
	ENPLAS CORP NPV		15,401	35,561
	TOMONY HOLDINGS IN NPV		31,206	45,516
	GEOLIVE GROUP CORP NPV		5,386	5,581
	AVANT GROUP CORPORATION NPV		40,726	43,542
	VECTOR INC COM STK		45,626	55,213
	OHMOTO GUMI CO NPV		3,521	3,920
	STARTS PUBLISHING NPV		5,397	4,855
	AWA BANK NPV		16,250	22,380
	JCR PHARMACEUTICAL NPV		2,630	3,634
	TIAN AN CHINA INV NPV		31,879	27,777
	TRADELINK ELECTRON NPV		16,516	16,836
	BAIOO FAMILY INTER USD0.0000005		4,660	5,859
	ARCHOSAUR GAMES IN HKD0.00001		39,094	41,163
	INTRON TECHNOLOGY HKD0.01		4,272	6,105
	OPTIM CORPORATION NPV		12,416	10,611
	AIDA ENGINEERING NPV		43,853	65,455
	SOCIONEXT INC NPV		21,952	18,159
	SEKISUI KASEI CO LTD		8,783	9,952
	EBARA FOODS INDUST NPV		27,168	25,631
	MCJ CO LTD NPV		72,986	79,188
	VISIONAL INC NPV		6,257	6,386
	POPPINS CORP NPV		19,780	18,042
	DAI-ICHI CUTTER KO NPV		21,675	22,361
	DOUBLE STANDARD IN NPV		12,980	13,283
	RISO KAGAKU CORP NPV		50,576	50,160
	KNT-CT HLDGS LTD NPV		13,776	19,855
	NAKANO CORPORATION NPV		12,715	14,619
	DORSEL HOLDINGS LT ILS0.01		8,775	8,891
	ARAD LTD ILS0.10		10,674	10,825
	FUTABA INDUSTRIAL NPV		30,817	36,738
	JAPAN PROPERTY MAN NPV		55,167	64,193
	UBICOM HOLDINGS I NPV		10,400	7,320
	SERVICETITAN INC CL A CL A		58,516	59,640
	WHITE MOUNTAINS INSURANCE GROUP COM STOCK		67,108	83,121
	TEREX CORP NEW COM		48,403	50,444
	QUALYS INC COM USD0.001		57,757	53,160
	CONCENTRIX CORP COM USD0.0001		29,182	25,364
	PRIMO BRANDS CORPORATION COM USD0.01		92,186	78,317
	BLOCK INC		125,867	101,410
	FORTINET INC COM USD0.001		63,313	63,290
	SAIA INC COM STK		65,754	74,447
	ELI LILLY & CO COM NPV		446,569	641,584
	TRADEWEB MKTS INC CL A CL A		86,088	77,644
	FLOWERS FOODS INC COM		47,526	41,126
	KEMPER CORP DEL COM		59,306	46,621
	HORACE MANN EDUCATORS CORP COM		32,350	33,250

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	DUTCH BROS INC CL A CL A		41,538	48,364
	DENTSPLY SIRONA INC COM		46,442	42,062
	TRI POINTE HOMES INC		8,840	8,182
	ENERGIZER HLDGS INC NEW COM		29,382	23,470
	NEXTPOWER INC		67,765	77,528
	LYFT INC CL A CL A		69,279	58,497
	MATSON INC COM		17,982	22,239
	ICON PLC COM		353,125	347,676
	TOWER SEMICONDUCTOR LTD		85,707	88,182
	NAM LEE PRESSED METAL INDUSTRIES NPV		25,800	28,839
	CNMC GOLDMINE HOLD NPV		19,739	46,824
	HONG LEONG FINANCE NPV		30,711	31,171
	DYNAVOX GROUP AB		23,403	21,122
	SSAB AB SER'B'NPV		41,721	43,086
	VOLVO CAR AB SER'B'NPV		17,321	27,087
	HUSQVARNA AB SER'A'NPV		10,637	10,075
	RVRC HOLDING AB NPV		29,954	33,626
	XMH HOLDINGS LTD NPV		3,741	4,701
	LUM CHANG HLDGS NPV		30,209	34,180
	UOB-KAY HIAN HOLDI NPV		15,189	24,181
	OKP HLDGS NPV		1,077	2,765
	ARJO AB SER'B'NPV		1,693	1,664
	OREXO AB NPV		11,612	11,927
	SBS TRANSIT NPV		2,713	2,737
	GARRETT MOTION INC COM		42,184	43,488
	PRIMORIS SVCS CORP COM		64,661	59,587
	COMMSCOPE HLDG CO INC COM		53,319	62,730
	REVOLVE GROUP INC CL A CL A		39,955	39,851
	SPIRE INC COM		45,177	45,899
	UNITY SOFTWARE INC COM		82,894	85,248
	ELANCO ANIMAL HEALTH INC COM		79,461	91,652
	AVANTOR INC COM		6,496	6,647
	MARRIOTT VACATIONS WORLDWIDE CORP COM		38,808	32,306
	CREDO TECHNOLOGY GROUP HOLDING LTD		91,993	90,651
	PELOTON INTERACTIVE INC		37,150	26,365
	BLOOM ENERGY CORP CL A CL A		129,922	153,361
	CALIFORNIA RES CORP COM USD0.01		60,346	50,075
	VITA COCO CO INC COM		40,575	49,034
	SIMMONS FIRST NATL CORP CL A $0.01 PAR CL A $0.01 PAR		9,491	9,237
	LUMENTUM HLDGS INC COM		105,684	239,584
	HOSIDEN CORP NPV		6,616	6,352
	CORE CORPORATION NPV		10,404	10,565
	NIPPON BS BROADCAS NPV		26,365	27,543
	CEL CORPORATION NPV		3,105	3,072
	RICOH CO LTD NPV		2,660	2,630
	KIKUSUI HOLDINGS CORPORATION NPV		16,681	17,838
	MITSUBA CORP NPV		11,266	12,679
	WESTERN ALLIANCE BANCORPORATION COM		15,851	15,973
	THE HARTFORD INSURANCE GROUP INC COM USD0.01		50,379	52,502
	MEDLINE INC CL A CL A		16,327	23,646
	ROCKET COS INC CL A CL A		23,795	27,104
	WINGSTOP INC COM		28,917	22,180
	API GROUP CORPORATION COM USD0.0001		32,520	34,664
	KLARNA GROUP PLC		7,440	5,377
	KOPPERS HLDGS INC COM		9,994	9,749
	GREIF INC.		23,104	26,403
	WAFD INC COM STK USD1		36,893	38,756
	ENVISTA HLDGS CORP COM		27,122	29,091
	GENTEX CORP COM		48,212	39,559
	UGI CORP NEW COM		67,376	75,983
	OLD NATL BANCORP IND COM		118,742	120,251
	RADIAN GROUP INC COM		29,889	29,512
	BRIGHT HORIZONS FA COM USD0.001		59,176	55,770
	MAXIMUS INC COM		49,115	47,476
	LENDINGCLUB CORP COM NEW		42,134	42,710
	POLARIS INC		59,455	55,344
	VERTIV HOLDINGS LLC COM USD0.0001		173,657	197,166
	CNO FINL GROUP INC COM		52,970	56,910
	RED ROCK RESORTS INC CL A CL A		55,211	54,516
	RESIDEO TECHNOLOGIES INC COM USD0.001		65,730	54,963
	KEENOVA		32,072	26,909
	WESTWING GROUP SE NPV (BR)		9,945	15,397
	ORIOLA OYJ NPV		3,017	1,965
	LAB REIG JOFRE SA EUR0.50		2,564	2,037
	AURUBIS AG NPV		2,243	2,626
	AZKOYEN SA EUR0.6		14,797	16,665
	INIT INNOVATION IN NPV		29,878	32,579
	ZEALAND PHARMA A/S		30,256	32,342
	RTX DKK5		26,258	29,531
	NKT A/S		31,542	43,066
	JYSKE BANK A/S DKK10		21,629	27,027
	FORVIA EUR7		22,061	38,278
	AGFA GEVAERT NV NPV		5,959	3,350
	KREATE GROUP OYJ NPV		15,308	16,921
	PHARMING GROUP NV EUR0.01		2,380	2,815

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	Q.BEYOND AG NPV (REGD)		14,495	12,633
	ZEAL NETWORK SE NPV		17,400	19,336
	BURELLE EUR15		7,482	7,817
	VERKKOKAUPPA.COM OYJ NPV		43,643	46,408
	ILKKA OYJ SER'2'EUR0.25		8,803	8,808
	FREQUENTIS AG NPV		10,567	20,719
	RHOEN-KLINIKUM AG ORD NPV		3,555	3,102
	AEROPORTO GUGLIELM NVP		20,587	22,709
	MEDICLIN AG NPV		8,672	9,469
	FINE FOODS & PHARM NPV		31,644	34,519
	SMCP SAS EUR1.10		5,851	6,159
	SAVENCIA S.A.		4,795	4,910
	PRIM SA EUR0.25		42,434	43,423
	SINO AG NPV		15,100	14,035
	TECHNOTRANS SE		9,780	14,180
	VIRIDIEN EUR1 (POST CONSOLIDATION)		15,328	13,637
	RAUTE OYJ ORD'A'EUR2.00		45,597	44,513
	DELFINGEN EUR1.53		6,460	6,649
	CRCAM SUD-RHONE-AL EUR15.25 (INVEST CERT)		9,904	9,546
	CRCAM LANGUEDOC EUR10 (INVEST CERT)		23,981	33,846
	GRANITE CONST INC COM		51,808	54,791
	INTAPP INC COM		35,632	38,947
	ZETA GLOBAL HLDGS CORP CL A CL A		60,835	58,812
	ENSIGN GROUP INC COM STK		37,743	38,324
	PAYMENTUS HLDGS INC COM CL A COM CL A		40,090	40,435
	BOOT BARN HLDGS INC COM		51,426	54,706
	BRINKS CO COM		55,728	56,030
	SONOCO PROD CO COM		70,411	76,588
	CUSHMAN AND WAKEFIELD LTD COM SHS		5,855	5,909
	AXIS CAPITAL HOLDINGS LTD COM USD0.0125		35,796	39,516
	DIGITALOCEAN HLDGS INC COM		62,711	85,172
	ONESTREAM INC CL A CL A		41,064	33,452
	OLIN CORP COM		45,966	39,160
	INTEGRA LIFESCIENCES HLDG CORP COM DESP		16,504	15,028
	CHAMPION HOMES INC		57,899	60,840
	PERRIGO COMPANY LIMITED COM EUR0.001		54,510	37,793
	HOPE BANCORP INC COM		22,941	23,454
	FIRST HAWAIIAN INC COM		42,381	43,010
	AMBARELLA INC SHS		46,390	39,670
	TORO CO COM		9,897	10,234
	JBT MAREL CORPORATION		24,691	27,121
	NORTHWESTERN ENERGY GROUP INC		9,880	10,972
	FIVE BELOW INC COM USD0.01		60,579	73,460
	MSC INDL DIRECT INC CL A COM		16,353	15,138
	REYNOLDS CONSUMER PRODS INC COM		45,296	43,548
	RADNET INC COM STK		40,343	38,529
	LIFE TIME GROUP HLDGS INC COM		59,747	56,615
	BRIGHTSPRING HEALTH SVCS INC COM		62,471	83,139
	WARBY PARKER INC CL A COM CL A COM		42,262	32,249
	BEACON FINANCIAL CORP. COM USD0.01		35,061	39,028
	CONMED CORP COM		24,210	21,518
	VERACYTE INC COM		42,426	39,574
	LEVER STYLE COM		31,527	34,781
	YIP'S CHEMICAL HOLDINGS HKD0.10		8,315	10,306
	WISON ENGINEERING HKD0.10		25,591	21,054
	DIALIGHT ORD GBP0.0189		16,000	17,122
	PAN AFRICAN RES ORD GBP0.01		8,249	11,031
	MOTORPOINT GROUP ORD GBP0.01		1,630	1,270
	CAPITAL LTD		15,255	18,948
	CENT ASIA METALS COMSTK		9,531	10,542
	HALFORDS GROUP ORD GBP0.01		41,157	35,665
	MIDLAND HOLDINGS LTD HKD0.10		22,212	26,004
	TENET HEALTHCARE CORP COM NEW .		52,962	57,033
	FRANCO NEV CORP COM STK		54,787	61,562
	DESCARTES SYS GROUP INC COM		56,781	50,142
	ESAB CORPORATION COM USD0.001 WI		33,050	31,840
	ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER		68,308	62,712
	APPLOVIN CORP COM CL A COM CL A		146,067	161,717
	CALIX NETWORKS INC COMMON STOCK		48,522	39,698
	FIRSTCASH HLDGS INC COM		52,578	54,189
	SITIME CORP COM		42,860	42,383
	SENSATA TECHNOLOGIES B V HOLDING		60,820	66,580
	CABOT CORP COM		63,757	56,338
	MILLERKNOLL INC COM STK USD0.20		17,652	18,097
	KENNAMETAL INC CAP		7,075	9,659
	IRHYTHM TECHNOLOGIES INC COM		77,975	81,622
	DNOW INC COM USD0.01		17,409	15,211
	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW		64,202	71,025
	FRONTDOOR INC COM		20,674	17,884
	INDIVIOR PLC ORD USD0.5		59,250	72,657
	SOUTHWEST GAS HLDGS INC COM		25,363	26,007
	GLOBUS MED INC CL A NEW COM STK		56,739	61,117
	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG ORD SH		437,317	447,861
	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01		358,298	341,430
	AERCAP HOLDINGS N.V. EUR0.01		437,641	509,054

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	MURATA MANUFACTURING CO. NPV		169,112	190,521
	ASAHI GROUP HOLDINGS LTD NPV		310,125	283,457
	MGM CHINA HLDGS LT HKD1		170,352	159,675
	WPP PLC ORD GBP0.10		99,454	99,330
	FLUTTER ENTERTAINMENT PLC ORD EUR 0.09 (CDI)		305,756	263,168
	COMPASS GROUP ORD GBP0.1105		592,996	550,724
	ASHTEAD GROUP ORD GBP0.10		520,475	519,705
	RENTOKIL INITIAL ORD GBP0.01		501,281	562,280
	STANDARD CHARTERED PLC SHS		404,594	515,648
	RYANAIR HOLDINGS ORD EUR0.006		287,199	340,109
	SODEXHO EUR4		284,163	234,548
	NOVO NORDISK A/S SER'B'DKK0.1		320,484	291,311
	NESTLE SA		262,398	278,882
	COMP.FIN.RICHEMONT CHF1 (REGD)		385,256	446,060
	UBS GROUP AG USD0.10 (REGD)		556,538	655,553
	CDN PAC KANS CY COM NPV		329,586	318,981
	SAP SE		680,258	625,689
	ABN AMRO BANK N.V. DR EACH REP SHS		432,177	499,158
	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)		422,819	509,299
	ASML HOLDING NV EUR0.09		171,980	191,538
	DEUTSCHE POST AG NPV(REGD)		484,039	595,690
	CAPGEMINI EUR8		299,294	361,363
	TIMKEN CO COM		45,144	50,478
	VICTORIAS SECRET & CO COM		53,738	58,504
	F N B CORP PA COM		104,585	111,150
	RUSH STREET INTERACTIVE INC COM USD0.0001 CL A		40,786	35,363
	PATTERSON-UTI ENERGY INC COM		28,569	32,750
	UNITED BANKSHARES INC W VA COM		17,880	18,432
	MERIT MED SYS INC COM		43,667	47,596
	ASSURED GUARANTY LTD COMMON STK		26,074	27,860
	VSE CORP COM		62,411	65,653
	BIO RAD LABORATORIES INC CL A CL A		48,622	54,538
	ZURN ELKAY WATER SOLUTIONS CORPORATION		55,811	55,323
	MODINE MFG CO COM STK		101,664	96,127
	GUARDANT HEALTH INC COM		104,780	172,617
	KLAVIYO INC COM SER A COM SER A		54,928	62,342
	FRESHWORKS INC CL A CL A		43,914	43,488
	VIASAT INC COM		54,851	66,508
	BLACK HILLS CORP COM		19,562	22,214
	ABM INDS INC COM		16,887	15,651
	ASTERA LABS INC COM		109,346	91,498
	ADVANCED ENERGY INDS INC COM		57,661	54,436
	ELASTIC N V COM USD0.01		47,867	41,492
	CVB FINL CORP COM		13,738	13,392
	VAL NATL BANCORP COM		27,136	29,901
	SHIFT4 PMTS INC CL A CL A		35,564	28,337
	HALOZYME THERAPEUTICS INC COM		71,834	65,954
	AMERICAN EAGLE OUTFITTERS INC NEW COM		35,880	54,850
	COLUMBIA SPORTSWEAR CO COM		7,749	8,264
	FORMFACTOR INC COM STK		43,297	40,998
	TEMENOS AG CHF5 (REGD)		30,488	38,783
	VP BANK AG CHF10 (REGD A SHS)		10,894	13,103
	AMS-OSRAM AG NPV (POST REV SPLIT)		25,114	22,720
	CIE FINANCIER TRAD CHF2.50 (BR)		39,218	38,400
	HAIVISION SYSTEMS COM NPV		13,763	13,380
	TWC ENTERPRISES LT COM NPV		3,430	3,559
	BONTERRA ENERGY CO COM NPV		38,109	42,208
	SOURCE ENERGY SERV COM NPV(POST REV SPLIT)		55,972	62,057
	GALIANO GOLD INC COM NPV		39,034	36,154
	YELLOW PAGES LIMITED COM NPV		6,367	6,461
	THINKIFIC LABS INC COM		13,277	11,597
	CENTERRA GOLD INC COM NPV		38,168	77,844
	HEMISPHERE ENERGY COM NPV		33,083	32,767
	HLS THERAPEUTICS I COM NPV		25,618	23,447
	EVERTZ TECHNOLOGIE COM NPV		43,683	54,522
	JAGUAR MINING INC COM NPV (POST REV SPLIT)		4,616	14,769
	TPG PARTNERS LLC CL A COM		30,404	31,984
	TKO GROUP HLDGS INC COM		67,110	69,597
	MIDDLEBY CORP COM		43,628	45,790
	ROBINHOOD MKTS INC COM CL A COM CL A		51,377	45,240
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A		373,779	361,367
	HUBSPOT INC COM		11,981	12,039
	ADR UNILEVER PLC SPONSORED ADS EACH 1 ORD REV SPT		54,579	53,890
	BOEING CO COM USD5.00		174,549	161,103
	EAST WEST BANCORP INC COM		41,256	44,956
	AGNICO-EAGLE MINES LTD COM NPV		11,476	11,867
	MARVELL TECHNOLOGY INC COM		23,789	26,174
	WEST FRASER TIMBER LTD COM		29,273	24,566
	SITEONE LANDSCAPE SUPPLY INC COM		24,144	21,673
	LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C		19,342	19,406
	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)		17,221	17,184
	EXPAND ENERGY CORP		25,470	28,914
	FUJISHOJI CO.LTD. NPV		10,551	9,619
	MITSUBISHI PENCIL NPV		30,374	30,555
	OKINAWA FINL GRP NPV		6,712	12,160

CONSTELLATION HEALTH CARE PROGRAM
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	OPTEX GROUP COMPAN NPV		18,670	21,190
	TOSHO CO LTD NPV		26,374	33,341
	ACHILLES CORP NPV		15,520	18,450
	NS TOOL CO LTD NPV		16,170	18,936
	MAZDA MOTOR CORP NPV		1,988	2,333
	BUFFALO INC NPV		5,549	10,748
	HIMACS LTD NPV		50,066	51,098
	YOSHICON CO LTD NPV		8,057	11,139
	ENEX INFRASTRUCTUR INFRASTRUCTURE FUND		28,980	28,581
	SHINDENGEN ELECTRC NPV		10,878	17,149
	VALUECOMMERCE CO.L NPV		15,801	11,879
	MAGNUM ICE CREAM COMPANY N.V. NPV		2,939	2,932
	CARVANA CO CL A CL A		66,845	69,633
	SLB LIMITED COM		57,245	60,794
	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK		17,866	13,919
	ADR BEONE MEDICINES LTD		45,693	46,483
	SPOTIFY TECHNOLOGY S A COM EUR0.025		21,127	20,325
	REGIS RESOURCES LT NPV		21,874	24,383
	RESIMAC GROUP LTD NPV		18,412	17,192
	PETER WARREN AUTOM NPV		18,483	19,187
	AERIS RES LTD COM STK		33,107	66,435
	EUROZ HARTLEYS GROUP LTD NPV		7,709	9,388
	MOTORCYCLE HLDGS L NPV		14,570	18,820
	WEST AFRICAN RES NPV		1,967	2,417
	VIVA LEISURE LTD NPV		14,058	13,047
	MLG OZ LTD NPV		20,300	17,714
	CARNARVON ENERGY LTD NPV		26,310	24,657
	GRANGE RESOURCES LTD NPV		42,594	64,771
	VAULT MINERALS LTD NPV		3,632	6,474
	MAYFIELD GROUP HOL NPV		8,874	13,947
	SOMNOMED LIMITED NPV		22,785	22,584
	AUSTCO HEALTHCARE NPV		4,372	4,004
	BEACON MINERALS LD NPV		7,879	8,817
	FLEETWOOD LTD		11,787	13,857
	KORVEST LTD NPV		37,175	39,770
	NORDEX SE NPV		24,272	26,197
	CBO TERRITORIA EUR1.32		17,660	17,955
	RAISIO PLC NPV(CNV) SER'V'		38,499	45,161
	SEMPERIT AG HLDG NPV		9,833	9,483
	ECONOCOM GROUP NPV		7,308	6,377
	MULTITUDE AG CHF1.85		17,020	14,735
	EUROAPI SA EUR1		53,142	41,363
	HKFOODS OYJ		25,906	33,269
	BASLER AG NPV		28,008	48,445
	CRCAM ILLE-VILAINE EUR15.25 (INVEST CERT)		10,552	11,162
	AIR FRANCE-KLM EUR1 (POST CONSOLIDATION)		20,470	17,698
	DEUTSCHE ROHSTOFF AG COM		5,624	5,582
	E L F BEAUTY INC COM		12,617	10,417
	WASTE CONNECTIONS INC COM		37,671	36,300
	SANDISK CORP COM		21,634	23,738
	CRH ORD EUR 0.32		57,963	57,408
	RPM INTL INC		7,153	5,928
	TOCHIGI BANK NPV		9,431	21,769
	EHIME BANK NPV		12,680	17,111
	ICOM INCORPORATED NPV		8,261	7,431
	A&D HOLON HOLDINGS CO LTD NPV		3,669	3,906
	DAINICHI CO LTD NPV		6,914	7,319
	INNOVATION HOLDINGS CO LTD NPV		6,504	6,861
	SHINKO SHOJI CO NPV		32,398	33,387
	ZIGEXN CO LTD NPV		14,425	15,037
	AVAL DATA CORP NPV		1,730	1,829
	BELL-PARK CO LTD NPV		12,231	16,932
	YAGI & CO NPV		1,428	2,207
	SHIZUKI ELECTRIC C NPV		8,051	14,249
	OIE SANGYO CO NPV		9,667	10,321
	HOKKAIDENKO CORP NPV		10,288	10,902
	KANDA HOLDINGS NPV		3,998	4,055
	JFE SYSTEMS INC NPV		2,120	3,064
	RENAISSANCE RE HLDGS LTD COM		17,382	20,244
	COREBRIDGE FINL INC COM		29,872	25,826
	DOORDASH INC CL A COM USD0.00001 CLASS A		79,838	75,418
	ADR CHUGAI PHARMACEUTICALS CO LTD		45,283	51,463
	SIG ORD GBP0.10		15,288	12,225
	SPEEDY HIRE ORD GBP0.05		17,827	15,800
	ELEC DE STRASBOURG EUR10		24,366	26,507
	EMAK EUR0.26		40,489	37,060
	MASTERFLEX SE NPV		3,417	3,536
	CRCAM NORMANDIE-SE EUR15.25 (INVEST CERT)		9,318	12,822
	SAFILO GROUP NPV		35,475	98,306
	SIPEF N.V. NPV		56,531	59,413
	DETECTION TECH OYJ NPV		10,489	11,915
	BAWAG GROUP AG COMMON STOCK		48,283	55,602
	TESMEC SPA		91,618	90,612
	VOESTALPINE AG NPV		24,771	37,449
	GENERALFINANCE SPA		17,169	18,699

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	PIHLAJALINNA OYJ NPV		74,140	76,562
	Total Corporate Stocks - Common		**64,949,613**	**69,829,443**
	Real estate			
	PRISA		21,541,698	39,996,270
	Total Real estate		**21,541,698**	**39,996,270**
	Value of Interest in Common/Collective Trusts			
	CF DOUBLELINE SECURITIZED		22,626,749	23,706,292
	CF JPMORGAN CORE BOND TRUST FUND		86,699,570	85,451,079
	NEUBERGER BERMAN EMERGING MARKET DEBT- HARD CURRENCY FUND LLC SUB/RED		84,209	127,031
	MFO CF BLACKROCK EAFE EQ INDEX FUND B FUND/OPEN_END		31,000,000	32,648,816
	Total Value of Interest in Common/Collective Trusts		**140,410,528**	**141,933,219**
	Value of Interest in Registered Investment Companies			
	MFO VANGUARD MALVERN FDS EMERGING MKTS BD FD ADMIRAL SHS		9,502,268	10,149,982
	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A		572,641	572,641
	Total Value of Interest in Registered Investment Companies		**10,074,909**	**10,722,623**
	Other Investments			
	CF ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD. CLASS K STAGGERED SERIES 921 FD		159,745	564,516
	CF BREVAN HOWARD MB MICRO FUND LTD CL I US$ SHARES		19,655,612	22,967,782
	ILEX Offshore Fund Limited		15,000,000	19,729,928
	CF ALPHADYNE DIVERSIFIED STRATAGIC FUND LTD CLASS 6 A USD SERIES1		2,998,108	3,364,264
	SYSTEM 2 INTERNATIONAL FUND LIMITED		9,000,000	9,431,456
	SMS LTD		4,392,717	3,818,986
	AMERICAN TOWER CORP		101,565	89,365
	AVALONBAY CMNTYS REIT		26,281	24,477
	BXP INC		15,185	13,496
	CC&L Q EMERGING MARKETS EQUITY FUND LP		13,600,000	22,210,456
	ESSEX PPTY TR REIT		30,287	29,570
	HAYFIN SOF II USD CO-INVEST FEEDER LP		574,264	600,585
	HAYFIN SOF II USD FEEDER LP		508,359	2,439,582
	HEALTHPEAK OP LLC		197,312	172,699
	KIMCO REALTY CORPORATION		18,710	16,925
	MERLIN PROPERTIES EUR1		2,009	3,095
	PROLOGIS INC COM		91,695	103,915
	PUB STORAGE COM		40,964	36,590
	PVTPL NOVA CHEMICALS CORP 7.0% 12-01-2031	^	20,000	21,302
	PVTPL NOVA CHEMICALS CORP 9.0% 02-15-2030	^	35,000	37,372
	REGENCY CTRS CORP COM		17,332	16,567
	SASSEUR REAL REIT FUND		3,577	3,701
	SCULPTOR REAL ESTATE CREDIT PARALLEL FUND A LP		201,803	1
	SIMON PROPERTY GROUP INC COM		31,569	32,579
	SUNLIGHT REAL EST NPV REIT		2,962	3,623
	VENTAS INC REIT		19,048	21,821
	WELLTOWER INC COM REIT		87,052	96,517
	PVTPL ELECTRICITE DE FRANCE 9.125% 12-31-2049	^	11,450	11,630
	KEYSTONE INFRA LTD NPV ORD		20,127	21,238
	TRUE NORTH COML RE COM NPV (POST REV SPLIT)		13,824	13,360
	HELICAL PLC ORD GBP0.01		14,935	12,664
	AMERICOLD RLTY TR INC COM		67,750	69,701
	REXFORD INDL RLTY INC COM		59,735	55,912
	PEBBLEBROOK HOTEL TR COM STK		23,487	22,980
	KITE RLTY GROUP TR COM NEW COM NEW		50,031	54,412
	RAYONIER INC REIT		48,073	45,357
	CHATHAM LODGING TR COM		3,773	3,746
	BROADSTONE NET LEASE INC COM USD0.00025		19,657	19,107
	LINEAGE INC COM		12,788	12,075
	CUBESMART		24,265	21,378
	EQUINIX INC COM USD0.001		88,068	85,810
	ASCENCIO NPV		44,585	47,476
	NSI N.V. EUR3.68(POST CONSOLIDATION)		1,814	1,798
	EQTY LIFESTYLE PPTYS INC REIT		6,076	6,061
	SUN COMMUNITIES INC COM		15,445	15,241
	Total Other Investments		**67,357,041**	**86,371,115**
	TOTAL INVESTMENTS		**395,928,780**	**464,428,701**

* *A party-in-interest to the Plan.*
^ Refer to column (b)

CONSTELLATION HEALTH CARE PROGRAM
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#REORG HILLENBRAND MERGER 02-10-2026	^	(32,534)	38,411
#REORG/ FOOT LOCKER CASH MERGER 09-08-2025	^	(31,599)	85,456
#REORG/ PACIFIC MERGER COLUMBIA 2189522 09-03-2025	^	(18,583)	49,134
#REORG/ WALGREENS MERGER 08-29-2025	^	(144)	34,983
#REORG/AMCOR REVERSE STOCK SPLIT AMCOR 2F1TAC5 01-15-2026	^	(168,479)	7,959
#REORG/AMERICAN WOODMARK STOCK MERGER MASTERBRAND 2H1SA64 05-29-2026	^	(25,629)	29,162
#REORG/CADENCE MERGER HUNTINGTON 240705502-02-2026	^	(51,522)	134,687
#REORG/CARNIVAL CORP NAME CHANGE CARNIVAL CORP 2S1RAQ5 05-07-2026	^	(143)	13,934
#REORG/CONFLUENT INC CASH MERGER 03-18-2026	^	(59,837)	75,623
#REORG/COTERRA ENERGY STOCK MERGER DEVON ENERGY 2276844 05-07-2026	^	(405)	7,718
#REORG/CUSHMAN & WAKEFIELD INC CHANGE CUSHMAN 2F1AA95 11-28-2025	^	(14,917)	9,090
#REORG/DAYFORCE INC MERGER 02-04-2026	^	(28,079)	24,259
#REORG/DUPONT DE REVERSE SPLIT DUPONT DE 2T12AR5 06-24-2026	^	(66)	13,273
#REORG/ENFUSION INC MERGER CLEARWATR ANALYTICS HLDGS INC 271AAA3 04-21-2025	^	(2,089)	86,041
#REORG/HANESBRANDS MERGER GLIDAN 2348814 12-01-2025	^	(16,531)	17,107
#REORG/HERC HOLDINGS ESCROW EXCHANGE HERC HOLDINGS INC 4B1WB31 06-17-2025	^	(20,000)	-
#REORG/INTERPUBLIC MERGER OMNICOM 2684274 11-28-2025	^	(186)	4,099
#REORG/KELLANOVA MERGER 12-11-2025	^	(79)	8,741
#REORG/PLANET EXCHANGE PLANET 4V1RARY 07-03-2025	^	(9,850)	-
#REORG/RADIUS RECYCLING MERGER 07-10-2025	^	(38,359)	82,036
#REORG/REV GROUP INC C MERGER TEREX CORP 2857186 02-02-2026	^	(99,515)	350,956
#REORG/SAKS GLOBAL MANDATORY EXCHANGE ESC CB144A 6026860 06-26-2026	^	71,586	57,747
#REORG/SAKS GLOBAL MANDATORY EXCHANGE ESC CB144A 6026864 06-26-2026	^	(35,355)	14,538
#REORG/SEABRIDGE STOCK MERGER SEABRIDGE VALOR 2R1JAM5 2R1TAH5 06-03-2026	^	(3,215)	4,417
#REORG/SEALED AIR CORP CASH MERGER 04-09-2026	^	(56,878)	67,455
#REORG/TEGNA INC CASH MERGER 03-20-2026	^	(14,537)	73,222
#REORG/VERINT SYS INC MERGER 11-26-2025	^	(48,984)	40,723
3M CO COM		(44,608)	34,805
5TH 3RD BANCORP COM		(43,959)	12,446
A&D HOLON HOLDINGS CO LTD NPV		(53,587)	52,227
AAR CORP COM		(61,804)	72,824
ABBOTT LAB COM		(192,479)	93,397
ABBVIE INC COM USD0.01		(329,624)	261,281
ACCENTURE PLC CLS A		(133,961)	82,884
ACM RESH INC CL A CL A		(91,952)	93,241
ADAPTHEALTH CORP COM		(70,118)	131,607
ADOBE INC COM		(237,438)	228,599
ADR ADAPTIMMUNE THERAPEUTICS PLC SPONSORED ADS		(5,096)	1,969
ADR CHUGAI PHARMACEUTICALS CO LTD		(59,928)	15,691
ADR ENDAVA PLC ADS		(2,273)	18,600
ADR HDFC BK LTD ADR REPSTG 3 SHS		-	442,044
ADR LAKEFRONT BIOTHERAPEUTICS NV		(26,289)	79,282
ADR NICE LTD SPONSORED ADR		(668,399)	559,184
ADR RYANAIR HLDGS PLC SPONSORED ADR NEW		(554,826)	608,991
ADR SEA LTD ADR		(605,303)	587,026
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10		(129,447)	1,535,467
ADT INC DEL COM		(90,736)	93,269
ADVANCE AUTO PTS INC COM		(102,697)	161,849
ADVANCED MICRO DEVICES INC COM		(266,636)	114,986
ADYEN NV EUR0.01		(395,432)	832,255
AFFILIATED MANAGERS GROUP INC COM STK		(16,829)	136,151
AGCO CORP COM		(85,249)	105,215
AGFA GEVAERT NV NPV		(40,082)	16,157
AGILENT TECHNOLOGIES INC COM		(116)	14,740
AGILYSYS INC COM STK		(8,621)	48,655
AGS CORP NPV		(24,772)	21,996
AIA GROUP LTD NPV		(615,006)	1,577,671
AIC MINES LIMITED		(10,699)	9,423
AIR PROD & CHEM INC COM		(292)	26,846
AIRBNB INC CL A COM USD0.0001 CL A		(13,669)	22,959
ALAMOS GOLD INC NEW COM CL A COM CL A		(56,732)	169,187
ALARM COM HLDGS INC COM		(9,309)	142,042
ALBERTSONS COS INC CL A CL A		(101,880)	93,948
ALEXANDRIA REAL ESTATE EQUITIES INC COM		-	5,155
ALFA LAVAL AB NPV		(124,435)	1,041,009
ALFEN NV EUR0.10		(29,567)	24,357
ALLEGRO MICROSYSTEMS INC DEL COM		(88,241)	106,047
ALLIANT ENERGY CORP COM		(71,350)	6,826
ALLSTATE CORP COM		(141,005)	28,617
ALPHABET INC CAP STK USD0.001 CL C		(972,160)	426,362
ALPHABET INC CAPITAL STOCK USD0.001 CL A		(961,106)	926,631
ALTRIA GROUP INC COM		(72,007)	206,870
AMAZON COM INC COM		(1,652,534)	897,602
AMBARELLA INC SHS		(141,711)	118,701
AMDOCS ORD GBP0.01		(53,746)	260,695
AMENTUM HLDGS INC COM USD0.01 WI		24	63
AMER ELEC PWR CO INC COM		(305)	24,366

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AMEREN CORP COM		(35,415)	10,970
AMERICAN EAGLE OUTFITTERS INC NEW COM		(94,149)	83,958
AMERICAN EXPRESS CO		(125,223)	77,215
AMERICAN INTERNATIONAL GROUP INC COM		(98,375)	180,436
AMERICAN SUPERCONDUCTOR CORP SHS NEW SHSNEW		(38,336)	23,524
AMERICAN TOWER CORP		(126,095)	61,111
AMERICAN WTR WKS CO INC NEW COM		(141)	11,434
AMERIS BANCORP COM		(33,616)	101,841
AMETEK INC NEW COM		(35,719)	36,433
AMGEN INC COM		(26,588)	62,832
AMKOR TECHNOLOGY INC COM		(38,319)	117,531
AMPHENOL CORP NEW CL A		(135,224)	77,085
ANABUKI KOSAN INC NPV		(10,754)	10,033
ANALOG DEVICES INC COM		(114,717)	128,722
ANGIODYNAMICS INC COM STK		(21,782)	55,902
AON PLC		(390)	32,255
APA CORP COM		(124)	62,479
APOGEE ENTERPRISES INC COM		(96,828)	145,027
APOLLO GLOBAL MANAGEMENT INC COM USD0.00001		(65,295)	36,765
APPLE INC COM STK		(2,690,346)	1,725,792
APPLIED MATERIALS INC COM		(173,170)	407,678
APPLOVIN CORP COM CL A COM CL A		(186,707)	41,470
ARAMIS GROUP SA EUR0.02		(45,355)	46,229
ARCBEST CORP COM USD0.01		(19,694)	51,170
ARCH CAPITAL GROUP COM STK		(90)	13,861
ARCHER-DANIELS-MIDLAND CO COM		(161)	68,663
ARES CAP CORP 5.5% DUE 09-01-2030	^	(19,757)	20,049
ARISTA NETWORKS INC COM NEW		(120,262)	57,349
ARJO AB SER'B'NPV		(28,297)	28,271
ASKUL CORP NPV		(23,838)	25,159
ASML HOLDING NV EUR0.09		(1,489,210)	1,729,897
ASSURANT INC COM		(207)	4,592
ASTEC INDS INC COM		(11,460)	48,531
AT&T INC COM		(86,092)	519,673
ATLAS COPCO AB SER'A'NPV		(89,852)	897,688
ATMOS ENERGY CORP COM		(52,418)	10,752
AUST ETHICAL INVES NPV		(18,545)	25,544
AUTODESK INC COM		(46,034)	46,719
AUTOMATIC DATA PROCESSING INC COM		(18,249)	55,659
AUTOZONE INC COM		(79,154)	29,380
AVAL DATA CORP NPV		(15,631)	13,858
AVALONBAY CMNTYS REIT		(26,488)	11,496
AVEX INC		(35,203)	30,977
AXCELIS TECHNOLOGIES INC COM NEW COM NEW		(19,301)	23,307
AXIS CAPITAL HOLDINGS LTD COM USD0.0125		(45,661)	9,458
AXON ENTERPRISE INC COM		(107,965)	109,833
AZZ INC COM		(70,282)	210,237
BABY BUNTING GROUP NPV		(22,075)	35,188
BADGER METER INC COM		(32,744)	29,765
BAKER HUGHES CO		(38,220)	18,450
BALL CORP COM		(32,963)	6,333
BANCO COM POR SA NPV		(67,903)	64,658
BANK NEW YORK MELLON CORP COM STK		(77,111)	306,770
BANK OF AMERICA CORP		(354,997)	375,641
BASTEI LUEBBE AG NPV		(4,884)	17,021
BATH & BODY WORKS INC COM USD0.5 WI		(5,785)	4,502
BAXTER INTL INC COM		(150)	71,034
BECTON DICKINSON & CO COM		(168)	22,605
BELDEN INC COM		(55,677)	156,300
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		(452,819)	398,877
BIOGEN INC COMMON STOCK		(127)	7,958
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		(139,469)	136,410
BIO-TECHNE CORP COM		(50)	108,042
BLACK HILLS CORP COM		(25,675)	7,074
BLACKROCK INC NEW COM		(131,132)	80,116
BLACKSTONE INC COM USD0.00001		(66,484)	72,317
BLOCK INC		(144,022)	18,496
BLOOM ENERGY CORP CL A CL A		(181,817)	83,376
BOEING CO COM USD5.00		(177,148)	73,981
BOOKING HLDGS INC COM		(180,864)	104,394
BORUSSIA DORTMUND NPV		(46,317)	39,967
BOSTON SCIENTIFIC CORP COM		(153,736)	102,941
BOX INC CL A CL A		(44,251)	44,764
BREDBAND2 I SKAND NPV		(25,833)	31,632
BRINKS CO COM		(60,372)	4,521
BRISTOL MYERS SQUIBB CO COM		(45,431)	213,749
BROADCOM INC COM		(1,258,811)	728,658

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BROADRIDGE FINL SOLUTIONS INC COM STK		(233)	12,339
BW OFFSHORE LTD		(71,254)	23,987
BXP INC		(15,185)	4,300
BYGGMASTARE ANDERS SER'B'NPV		(11,113)	25,545
CADENCE DESIGN SYS INC COM		(106,205)	139,944
CAMDEN PPTY TR SH BEN INT		(10,759)	15,454
CANADIAN NATL RY CO COM		(42,179)	484,653
CAPITAL ONE FINL CORP COM		(84,604)	193,922
CAPRI HOLDINGS LTD COM NPV		(50,183)	106,216
CAPRICORN ENERGY P ORD GBP0.06549180		(36,332)	30,273
CARDINAL HLTH INC		(37,828)	170,581
CARETRUST REIT INC COM		(29,074)	70,687
CARRIER GLOBAL CORPORATION COM USD0.01 WI		(52,245)	29,822
CASH CONVERTERS IN ORD NPV		(17,893)	21,170
CATERPILLAR INC COM		(188,137)	90,520
CBOE GLOBAL MARKETS INC		(24,223)	21,756
CBRE GROUP INC CL A CL A		(52,325)	19,701
CDW CORP COM		(22,725)	12,862
CELANESE CORP DEL COM STK		(58,560)	2,569
CELANESE US HLDGS LLC 6.35% 11-15-2028	^	(25,969)	9,495
CELANESE US HLDGS LLC 6.379% 07-15-2032	^	(26,069)	24,831
CELANESE US HLDGS LLC 6.5% 04-15-2030	^	(10,000)	10,038
CELANESE US HLDGS LLC 6.75% 04-15-2033	^	(15,000)	14,775
CELLAVISION AB NPV		(41,507)	31,660
CELLECTIS EUR0.05		(18,800)	13,952
CENCORA INC		(62,618)	28,222
CENTENE CORP DEL COM		(19,243)	45,686
CENTERPOINT ENERGY INC COM		(72)	10,004
CF ALPHADYNE DIVERSIFIED STRATAGIC FUND LTD CLASS 6 A USD SERIES1		(6,000,000)	3,289,024
CF INDS HLDGS INC COM		(15,979)	6,163
CHARLES RIV LABORATORIES INTL INC COM		(51,450)	60,861
CHARTER COMMUNICATIONS INC NEW CL A CL A		(33,385)	167,704
CHEVRON CORP COM		(245,368)	126,617
CHIPOTLE MEXICAN GRILL INC COM STK		(92,170)	23,523
CHUBB LTD ORD CHF24.15		(186,289)	52,431
CHURCH & DWIGHT INC COM		(193)	9,300
CIN FNCL CORP COM		(291)	9,817
CINTAS CORP COM		(63,446)	29,163
CISCO SYSTEMS INC		(156,161)	446,416
CITIGROUP INC COM NEW COM NEW		(233,511)	287,885
CITIZENS FINL GROUP INC COM		(141,876)	292,382
CME GROUP INC COM STK		(114,718)	39,214
CMS ENERGY CORP COM		(32,758)	8,686
CNMC GOLDMINE HOLD NPV		(29,012)	21,114
COCA COLA CO COM		(234,633)	119,763
COINBASE GLOBAL INC COM CL A		(22,958)	26,528
COLGATE-PALMOLIVE CO COM		(91,757)	35,435
COLUMBIA BKG SYS INC COM		(50,324)	121,215
COLUMBUS MCKINNON CORP N Y COM		(22,269)	31,574
COMCAST CORP NEW-CL A		(80,253)	347,086
COMMUNITY FINANCIAL SYSTEM INC		(39,848)	96,112
COMPASS GROUP PLC		(1,305,564)	693,802
CONOCOPHILLIPS COM		(142,468)	51,599
CONS EDISON INC COM		(67,566)	14,645
CONSTELLATION ENERGY CORPORATION COM NPV WI		(93,462)	71,257
COOKPAD INC. NPV		(11,913)	15,293
COPART INC COM		(144)	17,498
COREBRIDGE FINL INC COM		(52,556)	20,662
CORNING INC COM		(49,258)	21,855
CORPAY INC COM		(118,032)	18,934
CORTEVA INC COM USD0.01 WI		(31,366)	20,732
COSTAR GROUP INC COM		(13,283)	15,615
COSTCO WHOLESALE CORP NEW COM		(292,030)	171,945
COTY INC COM CL A COM CL A		(18,730)	31,639
COUNT LTD NPV		(4,949)	5,268
COVEO SOLUTIONS IN SUB VTG SHS		(27,967)	33,152
COVISTA INC		(56,817)	37,057
CREDO TECHNOLOGY GROUP HOLDING LTD		(94,913)	3,054
CRESCENT ENERGY CO COM CL A COM CL A		(45,697)	96,605
CROWDSTRIKE HLDGS INC CL A CL A		(81,734)	45,083
CROWN CASTLE INC COM		(25,728)	42,644
CSI PROPERTIES LTD WTS 07/04/2027 (TO SUB FOR ORD)		-	10
CSX CORP COM STK		(91,558)	25,684
CUMMINS INC		(73,930)	293,437
CVS HEALTH CORP COM		(93,486)	191,993
CYBERTRUST JAPAN CO LTD NPV		(4,460)	4,777
CYTEK BIOSCIENCES INC COM		(7,012)	35,354

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D AMICO INTL NPV		(18,463)	21,496
D2L INC SUB VTG SHS		(31,616)	39,475
DANAHER CORP COM		(142,682)	53,584
DARDEN RESTAURANTS INC COM		(19,842)	9,922
DASSAULT SYSTEMES EUR0.10		(75,624)	648,964
DATADOG INC COM USD0.00001 CL A		(94,255)	156,471
DECKERS OUTDOOR CORP COM		(102)	7,442
DEERE & CO COM		(132,248)	51,090
DEFAULTED PVTPL SGUS LLC 11.0% 12-15-2029	^	(67,196)	56,952
DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		(24,599)	352,898
DELTA AIR LINES INC DEL COM NEW COM NEW		(283)	108,672
DENSAN SYSTEM HLDG NPV		(17,476)	25,395
DESCARTES SYS GROUP INC COM		(61,579)	4,203
DEVON ENERGY CORP NEW COM		(73,902)	9,501
DFS FURNITURE PLC ORD GBP 0.1000		(26,709)	32,812
DIAMONDBACK ENERGY INC COM		(55,216)	17,191
DIGITAL RLTY TR INC COM		(451)	21,744
DIGITAL VALUE SPA NPV		(20,788)	36,625
DIGITALBRIDGE GROUP INC CL A NEW		(87,817)	130,268
DOLLAR GEN CORP NEW COM		(112)	10,053
DOMINION ENERGY INC COM STK NPV		(325)	20,810
DOMINOS PIZZA INC COM		(17,061)	6,285
DOORDASH INC CL A COM USD0.00001 CLASS A		(131,320)	57,774
DOUBLEVERIFY HLDGS INC COM		(16,558)	32,695
DOVER CORP COM USD1.00		(64,724)	19,991
DOW INC COM USD0.01 WI		(7,020)	7,073
DROPBOX INC CL A CL A		(27,552)	141,074
DTE ENERGY CO COM		(39,038)	11,602
DUKE ENERGY CORP NEW COM NEW COM NEW		(462)	38,788
DUOLINGO INC CL A COM CL A COM		(50,979)	50,894
DYNACOR GROUP INC COM		(9,934)	33,863
E L F BEAUTY INC COM		(89,291)	47,217
EASTMAN CHEM CO COM		(74)	59,179
EATON CORP PLC COM USD0.50		(295)	57,184
EBAY INC COM USD0.001		(39,722)	289,968
ECOLAB INC COM STK USD1		(55,935)	28,738
EDISON INTERNATIONAL 5.375% 12-31-2049	^	(33,425)	35,000
EDWARDS LIFESCIENCES CORP COM		(17,000)	19,567
EKINOPS EUR0.5		(23,030)	18,098
ELANCO ANIMAL HEALTH INC COM		(81,423)	2,342
ELECTR ARTS COM		(55,239)	81,758
ELEMENT SOLUTION INC COM		(40,227)	96,683
ELEVANCE HEALTH INC		(36,668)	39,967
ELI LILLY & CO COM NPV		(502,266)	297,879
ELTEL AB NPV		(26,321)	26,758
EMCOR GROUP INC COM		(19,473)	20,268
EMECO HOLD LIMITED NPV		(32,167)	39,353
EMERALD RESOURCES NPV		(16,508)	18,009
EMERSON ELECTRIC CO COM		(46,220)	43,717
EMPIRE ST RLTY TR INC CL A CL A		(11,279)	25,544
ENERPAC TOOL GROUP CORP CL A COM CL A COM		(25,575)	41,327
ENERSYS COM		(74,168)	163,165
ENEX INFRASTRUCTUR INFRASTRUCTURE FUND		(43,107)	14,931
ENPLAS CORP NPV		(29,254)	22,522
ENSIGN GROUP INC COM STK		(61,762)	25,794
ENTERGY CORP NEW COM		(729)	16,038
ENTRUST INC NPV		(9,745)	11,990
EOG RESOURCES INC COM		(169,143)	148,408
EPAM SYS INC COM STK		(11,496)	14,172
EPENDION AB		(11,108)	18,729
EPIROC AB SER'A'NPV		(88,759)	780,266
EQT CORP COM		(28,617)	12,773
EQT HOLDINGS LTD NPV		(9,881)	8,559
EQTY RESDNTL EFF 5/15/02		(21,040)	30,034
EQUIFAX INC COM		(39,269)	12,436
EQUINIX INC COM USD0.001		(88,951)	31,454
EQUITABLE HLDGS INC COM		(47,105)	101,317
ESAB CORPORATION COM USD0.001 WI		(43,114)	9,626
ESSEX PPTY TR REIT		(30,287)	6,965
ESTEE LAUDER COMPANIES INC CL A USD0.01		(47,968)	8,809
EVEREST GROUP LTD		(31,577)	82,228
EVERGY INC COM NPV		(134)	6,828
EVERSOURCE ENERGY COM		(122)	9,644
EXELON CORP COM		(24,944)	43,767
EXPAND ENERGY CORP		(34,947)	8,556
EXPEDIA GROUP INC COM USD0.001		(99,412)	139,018
EXTRA SPACE STORAGE INC COM		(146)	12,381

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F5 INC COM STK NPV		(268)	198,587
FABASOFT AG NPV		(11,911)	35,013
FAIR ISAAC CORPORATION COM		(46,082)	50,775
FAST FITNESS JAPAN NPV		(21,460)	48,710
FASTENAL CO COM		(164)	23,480
FEDERAL RLTY INVT TR COM USD0.01		(95)	3,194
FEDEX CORP COM		(12,265)	163,759
FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	(1,317)	132,367
FERGUSON ENTERPRISES INC USD0.0001		(24,114)	22,384
FINBAR GROUP LTD ORD NPV		(11,839)	13,797
FIRST RESOURCES LT NPV		(68,295)	62,442
FIRST SOLAR INC COM		(74,424)	66,851
FIRSTCASH HLDGS INC COM		(55,670)	3,078
FIRSTENERGY CORP COM		(160)	9,146
FISERV INC COM		(60,156)	58,332
FIVE9 INC COM		(84,147)	61,318
FLEURY MICHON EUR3.05		(3,691)	3,942
FORD MTR CO DEL COM PAR $0.01 COM PAR $0.01		(191)	125,125
FORTINET INC COM USD0.001		(71,304)	28,261
FORTIVE CORP COM MON STOCK		(68,894)	6,822
FOX CORP CL B CL B		(149)	2,982
FRANKLIN ELEC INC COM		(101,487)	99,421
FREEPORT-MCMORAN INC		(65,267)	45,143
FREQUENCY ELECTRS INC COM		(29,180)	33,761
FREQUENTIS AG NPV		(15,022)	8,305
FUJI CORP(RETAIL) NPV		(17,613)	25,325
FUMAKILLA LTD NPV		(11,559)	11,215
FUSO DENTSU CO LTD NPV		(5,754)	8,020
G. WILLI-FOOD COM STK NPV		(18,131)	20,601
GALLAGHER ARTHUR J & CO COM		(13,965)	31,459
GAMING REALMS PLC ORD GBP0.001		(79,546)	74,753
GARDA PROPERTY GROUP		(15,969)	15,537
GARMIN LTD COMMON STOCK		(210)	15,186
GARRETT MOTION INC COM		(106,499)	67,908
GATX CORP 6.05% 06-05-2054	^	(127,484)	121,310
GE AEROSPACE		(254,700)	127,115
GE HEALTHCARE TECHNOLOGIES INC COM		(143)	13,784
GE VERNOVA LLC COM		(122,004)	140,773
GEN DIGITAL INC COM USD0.01		(77,511)	240,853
GEN MTRS CO COM		(58,261)	294,380
GENERAL MILLS INC COM		(106)	135,898
GENMAB AS DKK1		(611,778)	964,193
GENTHERM INC COM NPV		(38,566)	58,738
GERON CORP COM		(20,510)	35,588
GESCO SE NPV		(19,706)	17,505
GIBRALTAR INDS INC COM		(67,725)	70,070
GILEAD SCIENCES INC		(332,389)	422,549
GLACIER BANCORP INC NEW COM		(38,879)	101,047
GLOBAL PMTS INC COM		(7,072)	9,209
GODADDY INC CL A CL A		(175)	8,575
GOLDMAN SACHS GROUP INC COM		(141,973)	277,912
GOODYEAR TIRE & RUBBER CO COM		(46,550)	125,965
GRAINGER W W INC COM		(59,317)	18,260
GRANITE CONST INC COM		(58,898)	6,926
GRAPHIC PACKAGING HLDG CO COM STK		(119,069)	61,809
GUARDANT HEALTH INC COM		(106,020)	2,188
GUERBET EUR1		(12,780)	9,366
GUILLEMOT CORPORAT EUR0.77		(15,035)	22,349
GUNOSY INC NPV		(28,034)	32,719
GXO LOGISTICS INC COM		(51,104)	55,296
HALOZYME THERAPEUTICS INC COM		(73,300)	1,450
HANCOCK WHITNEY CORP		(36,301)	102,212
HASBRO INC COM		(60,867)	66,051
HEALTHPEAK OP LLC		(197,312)	5,069
HELICAL PLC ORD GBP0.01		(31,420)	13,700
HELMERICH & PAYNE INC COM		(27,852)	54,758
HEWLETT PACKARD ENTERPRISE CO COM		(197)	181,391
HIAG IMMOBILIEN HL CHF1.00 (REGD)		(39,415)	39,034
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW		(87,037)	27,278
HIPAGES GROUP HOLD NPV		(36,649)	5,663
HOCK LIAN SENG HLD NPV		(7,182)	7,688
HOME DEPOT INC COM		(328,648)	165,421
HONEYWELL INTL INC COM STK		(76,298)	58,434
HORMEL FOODS CORP COM		(61)	3,000
HOST HOTELS & RESORTS INC REIT		(31)	118,850
HOWMET AEROSPACE INC COM USD1.00 WI		(69,557)	29,065
HP INC COM		(145)	147,488

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HUB GROUP INC CL A CL A		(13,022)	27,980
HUBBELL INC COM		(80,245)	22,194
HUMANA INC COM		(11,916)	25,076
HUNTINGTON BANCSHARES INC COM		(44,942)	10,585
HUNTINGTON INGALLS INDS INC COM		(201)	76,200
ICHOR HOLDINGS LTD COM USD0.0001		(32,258)	47,573
ICU MED INC COM		(109,752)	117,609
IDEXX LABS INC COM		(43,969)	24,160
ILL TOOL WKS INC COM		(241)	29,217
INFOMEDIA NPV		(5,412)	7,418
INGERSOLL RAND INC COM		(57,952)	37,108
INGEVITY CORP COM		(60,837)	276,970
INMODE LTD COM ILS0.01		(57,779)	31,805
INSPIRE MED SYS INC COM		(72,234)	60,829
INSTONE REAL ESTATE GROUP SE		(12,453)	11,028
INSULET CORP COM STK		(268)	9,790
INTEL CORP COM		(103,366)	113,256
INTERACTIVE BROKERS GROUP INC CL COM		(11,062)	11,236
INTERCONTINENTAL EXCHANGE INC COM		(27,935)	41,448
INTERNATIONAL BUSINESS MACHS CORP COM		(184,957)	341,716
INTL PAPER CO COM		(56,729)	10,570
INTUIT COM		(152,075)	84,131
INTUITIVE SURGICAL INC COM NEW STK		(165,427)	69,179
INVESCO LTD COM STK USD0.20		(89)	4,188
INVITATION HOMES INC COM		(169)	7,207
IQVIA HLDGS INC COM USD0.01		(19,277)	13,140
IRON MTN INC NEW COM		(101)	11,127
JABIL INC COM USD0.001		(8,589)	365,736
JACK HENRY & ASSOC INC COM		(178)	5,057
JACKSON FINANCIAL INC CL A COM		(92,616)	107,781
JAGUAR MINING INC COM NPV (POST REV SPLIT)		(15,662)	13,486
JCR PHARMACEUTICAL NPV		(35,828)	40,361
JFE SYSTEMS INC NPV		(13,660)	15,753
JOHNSON & JOHNSON COM USD1		(282,261)	504,061
JOHNSON CTLS INTL PLC COM USD0.01		(59,621)	29,555
JPMORGAN CHASE & CO 6.5% 12-31-2049	^	(20,000)	20,450
JPMORGAN CHASE & CO COM		(558,774)	349,279
JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO	^	(103,733)	101,579
KAPSCH TRAFFICCOM NPV		(14,930)	11,814
KEENOVA		32,163	3
KENVUE INC COM		(44,490)	31,510
KEURIG DR PEPPER INC COM		(79,524)	40,993
KEYCORP NEW COM		(189,129)	85,738
KEYSIGHT TECHNOLOGIES INC COM		(104,558)	11,823
KIMBERLY-CLARK CORP COM		(61,789)	70,867
KIMCO REALTY CORPORATION		(18,857)	6,180
KIMLY LIMITED NPV		(5,290)	13,017
KINDER MORGAN INC DEL COM		(36,022)	55,717
KKR & CO INC CL A CL A		(98,581)	38,802
KLA-TENCOR CORP		(163,906)	48,275
KOHLS CORP COM		(39,346)	5,516
KOIKE SANSO KOGYO NPV		(9,880)	11,804
KONICA MINOLTA INC NPV		(5,032)	85,899
KORNIT DIGITAL LTD COMMON STOCK		(15,644)	15,929
KRAFT HEINZ CO COM		(26)	100,849
KRATOS DEFENSE & SECURITY SOLUTIONS INC		(149,753)	129,287
KROGER CO COM		(131)	260,100
L3HARRIS TECHNOLOGIES INC COM		(68,945)	29,359
LAB REIG JOFRE SA EUR0.50		(16,738)	12,698
LAM RESH CORP COM NEW		(272,448)	201,825
LAMB WESTON HLDGS INC COM USD5		(65,297)	39,033
LAS VEGAS SANDS CORP COM STK		(44,327)	28,934
LASERTEC CORP NPV		(587,913)	547,390
LASTMINUTE.COM EUR0.01 (BR)		(28,165)	40,041
LECTRA EUR1.00		(40,511)	38,455
LEIFHEIT AG NPV		(28,423)	54,387
LENNOX INTL INC COM		(9,894)	17,121
LINDE PLC		(214,560)	967,205
LION ROCK GROUP COM STCK		(8,480)	12,915
LITTELFUSE INC COM		(93,050)	170,718
LIVE NATION ENTERTAINMENT INC		(149)	10,663
LKQ CORP COM LKQ CORP		(87,907)	3,385
LOCKHEED MARTIN CORP COM		(49,807)	200,138
LOW KENG HUAT COMSTK		(6,746)	10,870
LOWES COS INC COM		(96,070)	59,187
LULULEMON ATHLETICA INC COM		(42,854)	44,984
LUMENTUM HLDGS INC COM		(147,957)	88,763

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LYONDELLBASELL IND N V COM USD0.01 CL 'A'		(18,045)	50,556
M3 INC NPV		(540,452)	519,178
MADDEN STEVEN LTD COM		(13,462)	30,378
MAGNUM ICE CREAM COMPANY N.V. NPV		2,948	10
MANHATTAN ASSOCS INC COM		(13,264)	128,960
MARATHON PETE CORP COM		(52,339)	187,697
MARSH		(148,337)	41,492
MARSTON'S PLC ORD GBP0.07375		(44,137)	43,118
MARTIN MARIETTA MATLS INC COM		(50,958)	15,307
MARVELL TECHNOLOGY INC COM		(41,863)	20,705
MASTERCARD INCORPORATED COM USD0.0001 CLASS A		(402,011)	222,689
MATADOR RES CO COM		(88,968)	132,491
MATCH GROUP INC NEW COM		(63,077)	70,386
MC CORMICK & CO INC COM NON-VTG		(160)	7,195
MC DONALDS CORP COM		(207,746)	97,377
MCKESSON CORP		(45,634)	178,143
MEDTRONIC PLC COMMON STOCK STOCK		(39,066)	48,182
MEIJI ELECTRIC IND NPV		(10,523)	16,141
MEIWA CORPORATION NPV		(42,748)	45,488
MERCK & CO INC NEW COM		(212,353)	457,821
MERCURY SYSTEMS INC		(72,875)	297,160
META PLATFORMS INC COM USD0.000006 CL 'A'		(1,249,924)	1,251,004
METLIFE INC COM STK USD0.01		(100,602)	18,981
METTLER-TOLEDO INTL INC COM		(47,476)	48,877
MGI DIGITAL GRAPHI EUR1		(26,002)	17,210
MGM CHINA HLDGS LT HKD1		(209,166)	46,426
MGM RESORTS INTERNATIONAL COM		(51,156)	161,038
MICROCHIP TECHNOLOGY INC COM		(47,635)	54,455
MICRON TECHNOLOGY INC COM USD0.10		(357,152)	340,127
MICROSOFT CORP COM USD0.00000625		(2,819,381)	1,594,444
MID-AMER APT CMNTYS INC COM		(149)	6,918
MILLROSE PROPERTIES INC. COM USD0.01 CL A WI		(17,817)	26,599
MINERAL RES LTD NPV		(16,704)	15,256
MITSUBISHI MOTOR C NPV		(26,807)	26,014
MITSUI HIGH TEC NPV		(5,696)	6,302
MODERNA INC COM		(26)	3,400
MODINE MFG CO COM STK		(104,488)	3,116
MOMENTUMGR AK B		(18,304)	16,970
MONDAY COM LTD COM NPV		(13,285)	11,159
MONDELEZ INTL INC COM		(46,823)	33,766
MONOLITHIC PWR SYS INC COM		(126,605)	17,760
MONSTER BEVERAGE CORP NEW COM		(39,566)	17,797
MOODYS CORP COM		(84,906)	32,093
MORGAN STANLEY COM STK USD0.01		(113,710)	75,836
MOSAIC CO/THE		(14,306)	4,487
MOTOROLA SOLUTIONS INC		(59,656)	88,662
MOTORPOINT GROUP ORD GBP0.01		(28,054)	20,401
MP MATERIALS CORP COM USD0.0001 CL A		(47,873)	294,261
MSCI INC COM USD0.01		(26,851)	18,193
MULTITUDE AG CHF1.85		(23,633)	7,844
MURPHY OIL CORP 6.0% 10-01-2032	^	(9,675)	9,228
MURPHY OIL CORP COM		(53,241)	115,603
NAGANO KEIKI CO NPV		(17,026)	16,664
NASDAQ INC		(86)	16,094
NATIONAL BK HLDGS CORP CL A COM STK		(70,012)	130,956
NATL FUEL GAS CO COM		(103,956)	121,565
NCR ATLEOS CORPORATION COM USD0.01 WI		(26,945)	28,295
NCR VOYIX CORP COM STK USD0.01		(27,821)	4,256
NEOGEN CORP COM		(24,609)	11,421
NEOGENOMICS INC COM NEW COM NEW		(42,957)	65,344
NESTLE SA		(262,398)	1,054,564
NETFLIX INC COM STK		(476,032)	293,519
NEW HOPE CORP NPV		(19,012)	16,356
NEW JERSEY RES CORP COM		(42,759)	81,692
NEWELL BRANDS INC 6.625% 05-15-2032	^	(9,665)	13,446
NEWMONT CORPORATION		(65,427)	113,913
NEWS CORP COM CL A		(28)	4,538
NEXANS SA EUR1		(50,401)	9,012
NEXT 15 GROUP PLC ORD GBP0.025		(11,297)	11,387
NEXTERA ENERGY INC COM		(149,453)	60,690
NIKE INC CL B		(31,768)	45,571
NIPPI INC NPV		(7,707)	13,765
NISOURCE INC COM		(196)	8,089
NLIGHT INC COM USD0.0001		(31,585)	90,430
NORTHERN TR CORP COM		(112)	10,676
NORTHROP GRUMMAN CORP COM		(127,576)	44,603
NORWEGIAN CRUISE LINE HLDGS LTD COM USD0.001		(162)	4,645

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NOVARTIS AG CHF0.49 (REGD)		(627,002)	682,072
NRG ENERGY INC COM NEW		(101)	264,718
NRJ GROUP NPV		(13,341)	6,948
NSI N.V. EUR3.68(POST CONSOLIDATION)		(50,950)	51,971
NUFARM LTD NPV		(12,931)	8,601
NVIDIA CORP COM		(3,243,024)	1,887,026
NVR INC COM STK USD0.01		(64,598)	15,259
NXP SEMICONDUCTORS N V COM STK		(9,101)	33,770
O REILLY AUTOMOTIVE INC NEW COM USD0.01		(90,419)	36,289
OBIC CO LTD NPV		(599,474)	522,904
OCCIDENTAL PETROLEUM CORP		(776)	13,728
OCEAN WILSON HLDGS ORD GBP0.20		(60,173)	61,439
ODDITY TECH LTD COMSTK		(61,919)	48,353
OGE ENERGY CORP COM		(38,774)	89,299
O-I GLASS INC COM		(48,304)	156,828
OIE SANGYO CO NPV		(15,223)	5,632
OKP HLDGS NPV		(32,687)	61,627
OLD DOMINION FREIGHT LINE INC COM		(91,019)	11,376
OMNICOM GROUP INC COM		(141)	6,218
ON SEMICONDUCTOR CORP COM		(20,471)	28,349
ONEOK INC COM STK		(16,393)	33,946
ONEOK INC NEW 5.375% 06-01-2029	^	39,024	41,783
ONTO INNOVATION INC		(59,671)	69,343
ORACLE CORP COM		(285,748)	599,395
OVINTIV INC COM USD0.01		(103,503)	95,938
PACCAR INC COM		(48,823)	21,543
PACKAGING CORP AMER COM ISIN US6951561090		(15,383)	11,153
PALANTIR TECHNOLOGIES INC CL A CL A		(274,897)	144,830
PALO ALTO NETWORKS INC COM USD0.0001		(131,606)	51,764
PAPA JOHNS INTL INC COM		(135,516)	204,554
PAR HEALTH INC		1	-
PARAMOUNT SKYDANCE CORP CL B		4,994	1,409
PARIS MIKI HOLDINGS INC		(15,454)	44,013
PARKER-HANNIFIN CORP COM		(134,289)	50,107
PAYCHEX INC COM		(292)	18,171
PAYCOM SOFTWARE INC COM		(2,250)	133,787
PENTAIR PLC COM USD0.01		(11,447)	18,517
PEOPLES BANCORP INC COM STK		(27,035)	26,532
PEPSICO INC COM		(106,053)	93,279
PFIZER INC COM		(88,123)	354,986
PG& E CORP COM		(76,724)	13,437
PHARMASGP HOLDING NPV		(4,527)	29,184
PHARMING GROUP NV EUR0.01		(22,849)	22,159
PHILIP MORRIS INTL COM STK NPV		(223,937)	121,990
PHILLIPS 66 COM		(5,986)	107,207
PHOTRONICS INC COM		(52,099)	54,547
PIERCE GROUP AB NPV		(7,015)	5,993
PINNACLE W. CAP CORP COM		(266)	4,376
PINTEREST INC CL A CL A		(20,501)	20,663
PLATFORM GROUP(THE NPV		(18,673)	16,124
PLENTI GROUP LTD NPV		(17,878)	30,072
PNC FINANCIAL SERVICES GROUP COM STK		(355)	33,482
POLLARD BANKNOTE L COM NPV		(17,979)	18,763
PONSSE OYJ NPV		(12,168)	15,003
POOL CORP COM STK		(17,009)	13,439
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)		(112,838)	116,984
PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW		(68,540)	4,967
POST HLDGS INC COM STK		(47,736)	44,067
PPL CORP COM ISIN US69351T1060		(68)	11,038
PRINCIPAL FINL GROUP INC COM STK		(83)	6,891
PROCREA HOLDINGS INC NPV		(15,019)	14,737
PROCTER & GAMBLE COM NPV		(296,205)	158,852
PROGRESS SOFTWARE CORP COM		(90,714)	112,565
PROGRESSIVE CORP OH COM		(77,796)	67,884
PROLOGIS INC COM		(92,232)	42,687
PRUDENTIAL FINL INC COM		(209)	15,876
PTC INC COM		(38,492)	10,536
PUB SERVICE ENTERPRISE GROUP INC COM		(164)	16,846
PUB STORAGE COM		(41,254)	18,958
PVH CORP COM USD1		(22,176)	45,398
PVTPL 1261229 BC LTD 10.0% 04-15-203	^	(73,700)	20,550
PVTPL ADIENT GLOBAL HLDGS LTD 7.5% 02-15-2033	^	(25,000)	24,673
PVTPL AFFINITY GAMING 6.875% DUE 12-15-2028 BEO	^	(8,738)	15,350
PVTPL ALPHA GENERATION LLC 6.25% 01-15-2034	^	(14,883)	15,019
PVTPL ASURION LLC/ASURION CO-ISSUER INC 8.0% 12-31-2032	^	(70,350)	20,500
PVTPL AXON ENTERPRISE INC 6.25% 03-15-2033	^	(15,000)	15,307
PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028	^	(20,138)	9,500

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PVTPL BEACON MOBILITY CORP 7.25% 08-01-2030	^	(10,000)	10,313
PVTPL BGC GROUP INC 6.15% 04-02-2030	^	(19,969)	19,966
PVTPL BUILDERS FIRSTSOURCE INC 6.75% 05-15-2035	^	(25,000)	25,094
PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032	^	(19,250)	19,266
PVTPL CAPSTONE COPPER CORP 6.75% 03-31-2033	^	(20,000)	19,150
PVTPL CARNIVAL CORP 6.125% 02-15-2033	^	(10,000)	10,063
PVTPL CHORD ENERGY CORP 6.75% 03-15-2033	^	(20,000)	19,800
PVTPL CHS/COMMUNITY HEALTH SYS 9.75% 01-15-2034	^	(30,000)	30,550
PVTPL CLEVELAND-CLIFFS INC 7.5% 09-15-2031	^	(30,000)	28,800
PVTPL CONSTELLATION OIL SVCS HLDG S A 9.375% 11-07-2029	^	(10,300)	30,885
PVTPL CORONADO FIN PTY LTD 9.25% 10-01-2029	^	(6,400)	28,163
PVTPL CRESCENT ENERGY FINANCE LLC 7.625% 04-01-2032	^	(9,050)	19,100
PVTPL EFESTO BIDCO S P A/EFESTO US LLC 7.5% 02-15-2032	^	(29,550)	30,075
PVTPL FORTREA HLDGS INC 7.5% 07-01-2030	^	(9,725)	29,519
PVTPL GARDEN SPINCO CORP SR NT 8.625% 07-20-2030	^	(10,075)	10,350
PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032	^	(10,409)	20,138
PVTPL GEN DIGITAL INC 6.25% DUE 04-01-2033	^	(20,000)	20,338
PVTPL GN BONDCO LLC 9.5% 10-15-2031	^	(9,800)	30,889
PVTPL GPD COS INC 12.5% 12-31-2029	^	51,760	9,650
PVTPL GRAY MEDIA INC 7.25% 08-15-2033	^	(30,050)	9,852
PVTPL GRAY MEDIA INC 9.625% 07-15-2032	^	(45,363)	30,138
PVTPL HAWAIIAN ELEC CO INC 6.0% 10-01-2033	^	(25,281)	25,145
PVTPL HERC HOLDINGS INC 6.0% 03-15-2034	^	(10,000)	10,046
PVTPL J B POINDEXTER & CO INC 8.75% 12-15-2031	^	(20,100)	10,438
PVTPL JH NORTH AMER HLDGS INC 6.125% 07-31-2032	^	(20,000)	20,175
PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032	^	(49,024)	10,638
PVTPL MATCH GROUP HLDGS II LLC 6.125% 09-15-2033	^	(20,000)	20,180
PVTPL MATIV HOLDINGS INC 8.0% 10-01-2029	^	(9,150)	24,969
PVTPL MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2026 BEO	^	(18,175)	18,345
PVTPL MOLINA HEALTHCARE INC 6.25% 01-15-2033	^	(24,844)	24,875
PVTPL NCL CORP LTD 6.75% 02-01-2032	^	(20,000)	20,350
PVTPL NEON HLDGS INC SNR NTS 10.125% DUE04-01-2026 BEO	^	(14,325)	28,240
PVTPL NEW GOLD INC 6.875% 04-01-2032	^	(20,000)	20,000
PVTPL OPEN TEXT INC 4.125% 12-01-2031	^	(54,925)	18,280
PVTPL OT MIDCO LTD 10.0% 02-15-2030	^	(53,950)	8,800
PVTPL OWENS & MINOR INC 10.0% 04-15-2030	^	(10,000)	9,888
PVTPL PARK-OHIO INDS INC 8.5% 08-01-2030	^	(34,500)	10,205
PVTPL QUIKRETE HLDGS INC 44A 6.75% 03-01-2033	^	(40,000)	10,088
PVTPL SNAP INC 6.875% 03-01-2033	^	(15,000)	15,319
PVTPL SNAP INC 6.875% 03-15-2034	^	(25,000)	24,976
PVTPL SOLSTICE ADVANCED MATERI 5.625% 09-30-2033	^	(40,050)	10,025
PVTPL STANDARD BUILDINGS SOLUTIONS INC. 6.25% 08-01-2033	^	(15,000)	15,319
PVTPL SYNERGY INFRASTRUCTURE HLDGS LLC 7.875% 12-01-2030	^	(15,000)	15,450
PVTPL TENET HEALTHCARE CORP 6.0% 11-15-2033	^	(15,000)	15,281
PVTPL TRANSDIGM INC 6.375% 05-31-2033	^	(114,109)	14,869
PVTPL TRINET GROUP INC 7.125% 08-15-2031	^	(10,200)	15,469
PVTPL TRIVIUM PACKAGING FIN B V 8.25% 07-15-2030	^	(10,000)	10,670
PVTPL UNITI GROUP INC 6.5% DUE 02-15-2029 BEO	^	(44,663)	18,674
PVTPL UWM HLDGS LLC 6.25% 03-15-2031	^	(25,000)	25,000
PVTPL VELOCITY VEH GROUP LLC 8.0% 06-01-2029	^	(29,425)	20,298
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.5% 05-01-2033	^	(10,000)	10,360
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.75% 05-01-2035	^	(10,000)	11,185
PVTPL VITAL ENERGY INC DEL 7.875% 04-15-2032	^	(14,294)	32,000
PVTPL WALKER & DUNLOP INC 6.625% 04-01-2033	^	(20,000)	20,300
Q.BEYOND AG NPV (REGD)		(45,196)	24,295
QORVO INC COM		(162,122)	179,207
QUALCOMM INC COM		(171,487)	392,957
QUANEX BLDG PRODS CORP COM STK		(54,633)	68,269
QUANTA SVCS INC COM		(361)	23,543
QUEST DIAGNOSTICS INC COM		(27,240)	16,084
QUIDELORTHO CORPORATION COM USD0.001		(137,514)	165,239
RALLIANT CORP COM USD0.01 WI		2,055	2,246
RAMBUS INC DEL COM		(34,717)	84,258
RANGE RES CORP COM		(32,529)	47,322
RAUTE OYJ ORD'A'EUR2.00		(53,587)	6,946
RAYONIER INC REIT		(48,077)	3
REALTY INCOME CORP COM		(858)	21,446
RED VIOLET INC COM USD0.001 WHEN ISSUED		(15,732)	14,997
REGENCY CTRS CORP COM		(17,403)	4,837
REGENERON PHARMACEUTICALS INC COM		(55,643)	24,853
RENAISSANCE RE HLDGS LTD COM		(65,666)	51,466
REPUBLIC SVCS INC COM		(248)	19,346
RESIDEO TECHNOLOGIES INC COM USD0.001		(79,800)	14,522
RESMED INC COM		(46,698)	16,522
ROCKWELL AUTOMATION		(64,940)	81,983
ROGERS COMMUNICATIONS INC 7.125% 04-15-2055	^	(56,113)	15,032
ROGERS CORP COM		(42,162)	46,165

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ROLLINS INC COM		(113)	6,466
ROPER TECHNOLOGIES INC		(50,553)	66,676
ROSS STORES INC COM		(67,225)	20,095
ROYAL CARIBBEAN GROUP COM STK		(85,365)	37,315
RS TECHNOLOGIES CO LTD COMMON STOCK		(44,641)	42,857
RTX CORPORATION COMSTK		(57,679)	87,554
RXSIGHT INC COM		(8,044)	25,948
S&P GLOBAL INC COM		(133,056)	91,766
SAFRAN SA EUR0.20		(575,124)	671,603
SALESFORCE INC COM USD0.001		(113,548)	100,333
SAMSUNG ELECTRONIC GDR EACH REP 25 COM(REG'S')		(307,771)	943,840
SANDISK CORP COM		6,732	30,714
SANOH INDUSTRIAL NPV		(11,769)	10,664
SAPIENS INTERNATIONAL CORP NV COM EUR0.01		(54,027)	79,150
SAVENCIA S.A.		(23,518)	18,651
SCHWAB CHARLES CORP COM NEW		(201,910)	67,762
SCI APPLICATIONS 5.875% DUE 11-01-2033	^	(15,000)	14,888
SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001		(46,312)	70,028
SEACOAST BKG CORP FLA COM NEW COM NEW		(47,157)	117,409
SEAGATE TECHNOLOGY HOLDINGS PLC		(67,751)	20,119
SEMBA CORPORATION NPV		(16,161)	19,535
SEMPRA COM		(84,697)	21,660
SEMTECH CORP COM		(68,809)	75,197
SENSIENT TECHNOLOGIES CORP COM		(34,472)	107,401
SERVCORP NPV		(35,708)	6,828
SERVICENOW INC COM USD0.001		(143,876)	78,930
SHELL PLC ORD EUR0.07		(103,410)	1,782,740
SHERWIN-WILLIAMS CO COM		(71,773)	44,145
SHIN MAINT HOLDING NPV		(4,171)	6,213
SHINNIHONSEIYAKU C NPV		(9,744)	12,644
SHOEI CO LTD NPV		(15,040)	14,164
SIG ORD GBP0.10		(27,779)	9,249
SIGNIFY NV EUR0.01		(9,310)	126,536
SILGAN HLDGS INC COM		(86,202)	94,206
SIMON PROPERTY GROUP INC COM		(31,569)	22,419
SIPEF N.V. NPV		(109,379)	55,563
SIRIUS XM HLDGS INC NEW COM		(26,947)	98,091
SKAND ENSKILDA BKN SER'A'NPV		(104,736)	1,216,832
SKYWORKS SOLUTIONS INC COM		(45,442)	102,822
SLB LIMITED COM		(86,435)	49,326
SMA SOLAR TECH AG NPV (BR)		(33,961)	42,515
SMUCKER J M CO COM NEW		(4,459)	100,875
SMURFIT WESTROCK LTD		(169)	9,415
SOCIONEXT INC NPV		(30,932)	7,530
SOLSTAD MARITIME ASA		(45,467)	47,969
SOLSTICE ADVANCED MATLS INC COM		3,913	3,733
SOLVENTUM CORP COM COM USD0.01		(222)	4,141
SONY FINANCIAL GROUP INC NPV		41,684	51,262
SONY GROUP CORPORA NPV		(108,359)	1,950,005
SOUTHERN CO COM STK		(71,456)	41,501
SOUTHN CROSS MEDIA GROUP		(9,468)	11,178
SOUTHWEST GAS HLDGS INC COM		(27,314)	1,974
SPINDEX INDUSTRIES NPV		(5,105)	5,657
SPIRE INC COM		(47,212)	2,079
SPOTIFY TECHNOLOGY S A COM EUR0.025		(83,155)	52,370
SPROUTS FMRS MKT INC COM		(44,879)	31,913
SPS COMM INC COM		(28,188)	39,695
SS&C TECHNOLOGIES HLDGS INC COM		(14,140)	82,520
SSAB AB SER'B'NPV		(107,983)	56,219
ST JAMES'S PLACE ORD GBP0.15		(12,005)	10,459
STAG INDL INC COM		(50,018)	82,784
STANDARD CHARTERED PLC SHS		(500,045)	110,486
STANLEY BLACK & DECKER INC COM		(19,655)	4,743
STARBUCKS CORP COM		(279)	40,837
STATE STR CORP COM		(44,700)	292,114
STEEL DYNAMICS INC COM		(36,184)	151,507
STONEWEG EUROPE NPV TRUST EUR		96,871	109,805
STRATEC SE NPV REG		(34,807)	35,677
STRIDE INC COM USD		(47,994)	25,661
STRIKE GROUP CO LTD		(23,005)	35,315
STRYKER CORP		(138,307)	54,942
SUN COMMUNITIES INC COM		(34,280)	19,004
SUPER MICRO COMPUTER INC COM NEW		(1,235)	10,380
SUPERNUS PHARMACEUTICALS INC COM STK		(39,943)	33,122
SUSS MICROTEC SE NPV		(40,555)	49,834
SYNAPTICS INC COM		(115,182)	111,838
SYNOPSYS INC COM		(77,232)	86,793

CONSTELLATION HEALTH CARE PROGRAM
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Schedule H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
SYSCO CORP COM		(75)	15,757
TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01		(8,232)	24,309
TAPESTRY INC COM USD0.01		(14,843)	24,913
TARGA RES CORP COM		(58,159)	19,926
TARGET CORP COM STK		(9,920)	18,100
TE CONNECTIVITY PLC COM USD0.01		(113,053)	25,756
TEAMVIEWER SE NPV		(29,012)	17,940
TECHTRONIC INDUSTR NPV		(138,019)	587,548
TELEDYNE TECHNOLOGIES INC COM		(94,507)	10,300
TELEFLEX INC COM		(30,115)	2,689
TELUS INTERNATIONA COM NPV SUB VOTING SHS		(45,775)	53,622
TENET HEALTHCARE CORP COM NEW .		(64,404)	12,450
TERADATA CORP DEL COM STK		(40,495)	80,028
TERADYNE INC COM		(42,088)	7,780
TEREX CORP NEW COM		(49,683)	1,456
TERRENO RLTY CORP		(24,692)	51,764
TESLA INC COM USD0.001		(700,062)	425,968
TETRA TECHNOLOGIES INC DEL COM		(12,651)	16,170
TEXAS CAP BANCSHARES INC DEL COM		(48,364)	129,334
TEXAS INSTRUMENTS INC COM		(168,954)	207,760
TEXAS PAC LD CORP COM USD0.01		(1,273)	7,375
TEXTRON INC COM		(28,879)	174,823
THE CAMPBELLS COMPANY		(32)	2,530
THE CIGNA GROUP		(178,565)	130,749
THE COOPER COMPANIES, INC.		(38,698)	44,980
THE HARTFORD INSURANCE GROUP INC COM USD0.01		(66,246)	240,295
THE TRADE DESK INC COM CL A COM CL A		(34,007)	23,257
THERMO FISHER SCIENTIFIC INC COM USD1		(169,866)	75,816
THINKIFIC LABS INC COM		9,628	6,673
THYSSENKRUPP AG NPV		(114,584)	72,250
TIMKEN CO COM		(79,977)	33,077
TJX COS INC COM NEW		(88,845)	62,754
TKO GROUP HLDGS INC COM		(71,157)	5,134
T-MOBILE US INC COM		(419,843)	49,625
TOHO BANK NPV		(23,553)	30,500
TOKYO ELEC POWER H NPV		(23,021)	23,520
TOKYO INDIVIDUALIZ NPV		(8,553)	11,245
TOWER SEMICONDUCTOR LTD		(114,160)	31,003
TPG PARTNERS LLC CL A COM		(42,542)	13,288
TRANE TECHNOLOGIES PLC COM USD1		(78,253)	46,306
TRANSDIGM GROUP INC COM		(44,737)	32,155
TRANSMEDICS GROUP INC COM		(37,241)	34,430
TRAVELERS COS INC COM STK		(513)	25,135
TREX CO INC COM		(3,772)	3,395
TRUIST FINL CORP COM		(11,278)	25,152
TXNM ENERGY INC COM NPV		(49,358)	111,182
TYLER TECHNOLOGIES INC COM STK		(566)	196,806
TYSON FOODS INC CL A COM (DELAWARE)		(11,952)	6,565
UBER TECHNOLOGIES INC COM USD0.00001		(33,022)	83,478
U-BLOX HOLDING AG CHF10.50 (REGD)		(28,384)	59,689
UDR INC COM STK		(41)	4,796
UFP TECHNOLOGIES INC COM		(23,244)	34,039
UGI CORP NEW COM		(70,031)	2,937
ULTA BEAUTY INC COM STK USD0.01		(27,593)	10,025
UNICHARM CORP NPV		(196,295)	516,365
UNION PAC CORP COM		(63,372)	104,114
UNITED AIRLINES HOLDINGS INC COM USD0.01		(35,835)	92,355
UNITED CMNTY BK BLAIRSVILLE GA COM		(26,078)	68,767
UNITED PARCEL SVC INC CL B		(397)	26,178
UNITED RENTALS INC COM		(705)	26,419
UNITED STS ANTIMONY CORP COM		(36,432)	48,081
UNITEDHEALTH GROUP INC COM		(208,897)	114,085
UNIVERSAL DISPLAY CORP COM		(57,281)	58,976
UPSTART HLDGS INC COM		(42,200)	32,369
URBAN OUTFITTERS INC COM		(74,428)	68,990
US BANCORP		(110,347)	30,996
USER LOCAL INC NPV		(20,448)	22,791
UTD HAMPSHIRE US REIT MAN		(29,677)	37,586
V F CORP COM		(178,830)	327,951
VAL NATL BANCORP COM		(28,408)	1,428
VALARIS LTD COM USD0.40		(15,049)	42,967
VALERO ENERGY CORP COM STK NEW		(97,503)	266,934
VALMONT INDS INC COM		(83,962)	258,187
VALUECOMMERCE CO.L NPV		(29,910)	10,860
VARONIS SYS INC COM		(59,903)	34,063
VEECO INSTRS INC DEL COM		(32,746)	41,902
VEEVA SYS INC CL A COM CL A COM		(4,132)	161,243

CONSTELLATION HEALTH CARE PROGRAM
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Schedule H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
VENTAS INC REIT		(19,896)	12,426
VERALTO CORP COM		(10,180)	14,020
VERISK ANALYTICS INC COM USD0.001		(53,952)	15,172
VERIZON COMMUNICATIONS COM		(40,989)	273,065
VERTEX PHARMACEUTICALS INC COM		(120,522)	41,164
VERTIV HOLDINGS LLC COM USD0.0001		(190,183)	18,343
VIATRIS INC		(69,124)	65,218
VIAVI SOLUTIONS INC COM NPV		(35,968)	81,593
VICI PPTYS INC COM		(288)	14,472
VISA INC COM CL A STK		(496,677)	257,959
VISHAY PRECISION GROUP INC COM		(16,987)	20,918
VISION INC NPV		(8,477)	9,421
VISTRA CORP COM USD0.01		(84,930)	44,280
VOLVO CAR AB SER'B'NPV		(23,335)	5,081
VOYA FINL INC COM		(57,854)	96,901
VULCAN MATERIALS CO COM		(46,530)	62,067
V-ZUG HOLDING AG CHF0.27		(24,300)	16,419
WABTEC CORP COM		(200)	14,031
WALMART INC COM		(314,572)	174,216
WALT DISNEY CO		(76,317)	86,576
WARNER BROS DISCOVERY INC		(245)	11,081
WASTE MGMT INC DEL COM STK		(42,237)	33,686
WATERS CORP COM		(15,787)	7,143
WATKIN JONES PLC COMMON STOCK		(10,007)	9,202
WAYSTAR HLDG CORP COM		(46,125)	45,003
WEC ENERGY GROUP INC COM		(104)	13,819
WELLS FARGO & CO NEW COM STK		(74,117)	530,486
WELLTOWER INC COM REIT		(88,985)	42,517
WESBANCO INC COM		(54,892)	108,245
WEST AFRICAN RES NPV		(11,569)	11,128
WEST PHARMACEUTICAL SVCS INC COM		(27,355)	10,632
WESTERN ALLIANCE BANCORPORATION COM		(25,551)	9,283
WESTN DIGITAL CORP COM		(46,551)	150,482
WEYERHAEUSER CO COM		(26)	7,678
WHIRLPOOL CORP 6.5% 06-15-2033	^	(20,000)	19,914
WILLIAMS CO INC COM		(102,434)	41,130
WILLIAMS SONOMA INC COM		(8,183)	9,403
WILLIS TOWERS WATSON PLC COM USD0.000115		(299)	13,733
WINDSTREAM SVCS 7.5% DUE 10-15-2033	^	(20,000)	19,804
WORKDAY INC CL A COM USD0.001		(30,159)	28,215
WORKIVA INC COM CL A COM CL A		(54,541)	51,954
XCEL ENERGY INC COM		(106,183)	17,208
XOMETRY INC CL A COM CL A COM		(54,845)	80,777
XYLEM INC COM		(39,493)	34,171
YAGI & CO NPV		(10,005)	13,760
YUM BRANDS INC COM		(139)	16,582
ZEBRA TECHNOLOGIES CORP CL A		(18,032)	21,313
ZIM INTEGRATED SHIPPING SERVCES LTD COM NPV		(27,506)	22,659
ZIMMER BIOMET HLDGS INC COM		(50,524)	26,922
ZOETIS INC COM USD0.01 CL 'A'		(52,209)	66,301
ZOOM COMMUNICATIONS INC		(101,322)	96,954

^ Refer to column (a)

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(j) - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Single Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	MFO CF BLACKROCK EAFE EQ INDEX FUND B FUND/OPEN_END	1	130	-	-	31,000,000	31,000,000	-

Series of Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	CURRENCY EURO	822	-	-	-	43,859,823	43,850,058	(9,765)
	CURRENCY JAPANESE YEN	1,021	-	-	-	32,993,088	32,990,765	(2,323)
	NT COMMON SHORT TERM INVT FD	860	95,141,320	-	-	95,141,320	95,141,320	-
	NT COMMON SHORT TERM INVT FD	541	-	94,701,839	-	94,701,839	94,701,839	-
	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	92	11,384,804	-	-	11,384,804	11,384,804	-
	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	74	-	10,812,162	-	10,812,162	10,812,162	-

* *A party-in-interest to the Plan.*

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Master Trust			
*	Interest in net assets of the Constellation Employees' Benefit Trust for Management Employees			12,209,412
	Total Master Trust			**12,209,412**
	Interest Bearing Cash			
	United States dollar		29,233,883	29,233,883
	Total Interest Bearing Cash		**29,233,883**	**29,233,883**
	U.S. Government Securities			
	SMALL BUSINESS 2.82% DUE 12-01-2035	^	0	0
	SMALL BUSINESS ADMIN GTD DEV SER 2012-20K CL 1 2.09 11-01-2032 REG	^	0	0
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2008-20K PARTN CTF 0 DUE 11-01-2028 REG	^	0	0
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20H PARTN 5.78 8-01-2027BEO	^	0	0
	SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2011-20J CL 1 2.76% 10-01-2031	^	0	0
	Total U.S. Governement Securities		-	-
	Corporate Debt Instruments - Other			
	AAR ESCROW ISSUER LLC SR NT 144A 6.75% 03-15-2029	^	35,338	36,216
	ACADIA HEALTHCARE 5.5% DUE 07-01-2028	^	23,377	24,847
	AG ISSUER LLC 6.25% DUE 03-01-2028	^	29,300	30,132
	AGGREGATE FUND, LLC		41,392,000	52,334,323
	ARES CAP CORP 3.875% DUE 01-15-2026	^	70,209	74,994
	ARETEC ESCR ISSUER 7.5% DUE 04-01-2029	^	39,575	45,196
	ASBURY AUTOMOTIVE GROUP INC 4.5% 03-01-2028	^	92,362	100,710
	ASBURY AUTOMOTIVE GROUP INC 4.75% 03-01-2030	^	47,590	54,211
	BOYD GAMING CORP 4.75% 12-01-2027	^	173,819	185,761
	CABLE ONE INC 0.0% CONV 03-15-2026	^	24,643	24,625
	CABLE ONE INC 1.125% CONV 03-15-2028	^	45,583	48,828
	CAMELOT FIN S A 4.5% DUE 11-01-2026	^	13,701	13,902
	CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	^	62,488	67,315
	CENT GARDEN & PET 5.125% 02-01-2028	^	118,281	125,085
	CLEARWAY ENERGY 4.75% DUE 03-15-2028	^	52,876	56,883
	COMSTOCK RES INC 6.75% DUE 03-01-2029	^	33,305	34,921
	CSC HLDGS LLC 6.5% DUE 02-01-2029	^	98,338	82,808
	DAVITA INC 4.625% DUE 06-01-2030	^	19,439	24,306
	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	^	56,246	59,562
	ENACT HLDGS INC 6.25% 05-28-2029	^	24,958	26,186
	ENCOMPASS HEALTH CORP 4.75% DUE 02-01-2030	^	22,313	24,914
	ENCOMPASS HLTH 4.5% DUE 02-01-2028	^	119,449	128,773
	GENESIS ENERGY L P 7.75% DUE 02-01-2028	^	24,313	25,103
	GEO GROUP INC 8.625% 04-15-2029	^	30,483	31,554
	GEO GROUP INC/THE 10.25% 04-15-2031	^	35,000	38,314
	GLOBAL PARTNERS LP/GLP FIN CORP 6.875% 01-15-2029	^	20,163	20,256
	GULFPORT ENERGY CORP 6.75% 09-01-2029	^	60,421	61,920
	HILCORP ENERGY I L 5.75% DUE 02-01-2029	^	50,875	54,390
	HILTON DOMESTIC OPER CO INC 4.875% DUE 01-15-2030	^	149,697	162,546
	HILTON WORLDWIDE FIXED 4.875% DUE 04-01-2027	^	23,938	25,011
	HUB INTL LTD 7.25% DUE 06-15-2030	^	15,300	15,749
	IHO VERWALTUNGS GMBH 144A PAY IN KIND 6.375% 05-15-2029 BEO	^	50,045	55,481
	LAMAR MEDIA CORP 4.0% 02-15-2030	^	85,731	94,600
	LAMAR MEDIA CORP 4.875% 01-15-2029	^	138,464	149,714
	LIVE NATION ENTMT 6.5% DUE 05-15-2027	^	54,256	55,494
	M/I HOMES INC 4.95% DUE 02-01-2028	^	24,205	24,961
	MATCH GROUP INC 5% DUE 12-15-2027	^	30,322	31,996
	MERCER INTL INC SR NT 5.125% 02-01-2029	^	121,938	98,641
	MGIC INVT CORP WIS 5.25% DUE 08-15-2028 REG	^	70,875	75,001
	MPT OPER FIXED 5% DUE 10-15-2027	^	28,495	33,789
	MURPHY OIL CORP 6.0% 10-01-2032	^	19,675	19,980
	MURPHY OIL USA INC 4.75% DUE 09-15-2029	^	45,688	49,705
	MURPHY OIL USA INC FIXED 5.625% DUE 05-01-2027	^	34,238	35,018
	NEWELL BRANDS INC 6.375% 05-15-2030	^	59,181	58,594
	NEWELL BRANDS INC 6.625% 05-15-2032	^	49,863	48,508
	NINE ENERGY SVC INC 13.0% 02-01-2028	^	46,776	14,938
	OCEANEERING INTL INC 6.0% 02-01-2028	^	18,389	20,248
	PENSKE AUTOMOTIVE 3.75% DUE 06-15-2029	^	22,125	24,228
	PERFORMANCE FOOD GROUP INC SR NT 144A 4.25% 08-01-2029	^	19,075	19,601
	PERRIGO FIN UNLIMITED CO 6.125% 09-30-2032	^	35,150	34,099
	PG&E CORP 5% DUE 07-01-2028	^	84,187	90,736
	PG&E CORP 5.25% DUE 07-01-2030	^	17,564	19,858
	PLAINS ALL AMERN FIXED 6.125% DUE 12-31-2049	^	94,151	100,284
	PRESTIGE BRANDS INC 3.75% 04-01-2031	^	78,960	87,783
	PTC INC 4% DUE 02-15-2028	^	92,004	98,496
	PVTL TRANSOCEAN TITAN FIN LTD 01/02/2028 8.375% 02-01-2028	^	30,090	29,763
	PVTPL 1011778 B C / NEW RED FIN 5.625% DUE 09-15-2029	^	15,000	15,273
	PVTPL 1011778 B C UNLIMITED LIABILITY CO 3.875% DUE 01-15-2028	^	47,623	51,259
	PVTPL 1011778 B C UNLIMITED LIABILITY CO/NEW 4% DUE 10-15-2030	^	76,482	84,722
	PVTPL 1011778 BC / NEW RED FIN 6.125% 06-15-2029	^	35,000	35,930
	PVTPL AADVANTAGE LOYALTY IP LTD/AMERN AIRLS 5.5% DUE 04-20-2026 BEO	^	12,805	13,019
	PVTPL ADVANCED DRAINAGE SYSTEM INC 5.0% 09-30-2027	^	47,732	50,024
	PVTPL AFFINITY GAMING 6.875% DUE 12-15-2028 BEO	^	20,238	16,622
	PVTPL ALBERTSONS COS/SAFEWAY 6.5% DUE 02-15-2028	^	48,807	50,049
	PVTPL ALCOA NEDERLAND HLDG B V 7.125% 03-15-2031	^	30,219	31,892
	PVTPL ALLIANCE RESOURCE OP/FINANCE 8.625% 06-15-2029	^	35,913	36,954
	PVTPL ALPHA GENERATION 6.75% 10-15-2032	^	25,150	25,838
	PVTPL ALTAGAS LTD 7.2% 10-15-2054	^	35,250	36,283
	PVTPL AMENTUM ESCROW CORP 7.25% 08-01-2032	^	61,191	63,242
	PVTPL AMSTED INDS INC 4.625% DUE 05-15-2030	^	40,938	49,081
	PVTPL ARCOSA INC 6.875% 08-15-2032	^	40,307	42,165
	PVTPL ARETEC ESCROW ISSUER 2 INC 10.0% 08-15-2030	^	23,000	24,790
	PVTPL ARTERA SVCS LLC 8.5% 02-15-2031	^	25,000	20,759
	PVTPL ASCENT RES UTICA HLDGS LLC / ARU 6.625% 01-03-2035	^	20,000	20,677

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	PVTPL ASCENT RESOURCES 5.875% 06-30-2029	^	67,702	75,196
	PVTPL AVIENT CORP 7.2-NC3Y NEW ISSUE 11-30-2031	^	5,000	5,140
	PVTPL BALDWIN INS GROUP HLDGS LLC 7.125%05-15-2031	^	20,000	20,722
	PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028	^	53,976	72,509
	PVTPL BAUSCH PLUS LOMB ESCROW CORP. SR SECD NT 8.375% 10-01-2028	^	65,150	67,844
	PVTPL BELLRING DISTR LLC SR NT 7.0% DUE 03-15-2030	^	60,367	62,033
	PVTPL BIG RIV STL LLC/BRS FIN CORP 6.625% DUE 01-31-2029 BEO	^	69,674	70,518
	PVTPL BLACKSTONE MORTGAGE TR 7.75% 12-01-2029	^	35,875	37,341
	PVTPL BONANZA CREEK ENERGY INC 5.0% 10-15-2026	^	23,992	24,930
	PVTPL BOYD GAMING CORP 4.75% DUE 06-15-2031 BEO	^	46,419	48,849
	PVTPL BOYNE USA INC 4.75% DUE 05-15-2029BEO	^	40,343	44,385
	PVTPL BRISTOW GROUP INC DEL NEW 6.875% DUE 03-01-2028 BEO	^	85,715	90,108
	PVTPL BUCKEYE PARTNERS L P 6.875% 07-01-2029	^	30,041	31,202
	PVTPL CABLE ONE INC SR NT 144A 4% DUE 11-15-2030 BEO	^	16,905	16,960
	PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032	^	59,250	58,340
	PVTPL CAESARS ENTERTAINMENT INC 6.5% 02-15-2032	^	25,000	25,606
	PVTPL CALDERYS FING LLC 11.25% 06-01-2028	^	31,410	31,855
	PVTPL CARS COM INC SR NT 144A 6.375% DUE11-01-2028 BEO	^	23,419	25,005
	PVTPL CASCADES INC/CASCADES USA INC SR NT 144A 5.375% DUE 01-15-2028 BEO	^	26,320	27,929
	PVTPL CCO HLDGS LLC/CAP CORP 4.75% DUE 03-01-2030	^	239,228	263,610
	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP 4.25% DUE 02-01-2031	^	29,595	33,088
	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS 5.5% DUE 05-01-2026	^	66,389	68,113
	PVTPL CDI ESCROW ISS 5.75% 04-01-2030	^	85,749	93,901
	PVTPL CENTURY CMNTYS INC 3.875% 08-15-2029	^	27,480	28,539
	PVTPL CHART INDUSTRIES INC 7.5% DUE 01-01-2030 BEO	^	17,422	17,718
	PVTPL CHOBANI LLC/CHOBANI FIN CORP INC 7.625% 07-01-2029	^	45,358	46,939
	PVTPL CHURCHILL DOWNS 4.75% 01-15-2028	^	62,450	69,739
	PVTPL CHURCHILL DOWNS 5.5% DUE 04-01-2027	^	34,750	35,000
	PVTPL CHURCHILL DOWNS INC 6.75% 05-01-2031	^	82,014	88,146
	PVTPL CLARIVATE SCIENCE HLDGS CORP 3.875% DUE 07-01-2028 BEO	^	55,234	59,219
	PVTPL CLARIVATE SCIENCE HLDGS CORP SR \NT 4.875% 07-01-2029	^	122,237	132,368
	PVTPL CLOUD SOFTWARE GROUP INC 8.25% 06-30-2032	^	20,312	20,901
	PVTPL CNX MIDSTREAM PART LP 4.75% 04-15-2030	^	25,136	28,128
	PVTPL COGENT COMMUNICATIONS GROUP INC SRNT 7.0% 06-15-2027	^	29,919	31,019
	PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC 5.25% DUE 04-15-2029/03-23-2021 BEO	^	45,543	47,738
	PVTPL COMSTOCK RES INC 6.75% DUE 03-01-2029	^	18,655	20,044
	PVTPL CORONADO FIN PTY LTD 9.25% 10-01-2029	^	6,400	9,267
	PVTPL CRESCENT ENERGY FINANCE LLC 7.625% 04-01-2032	^	14,063	14,543
	PVTPL CSC HLDGS LLC SR NT 5.75% 01-15-2030	^	21,650	14,787
	PVTPL CSC HOLDINGS LLC 11.25% 05-15-2028	^	25,125	23,854
	PVTPL DAVITA INC 3.75% 02-15-2031	^	18,125	23,102
	PVTPL DCLI BIDCO LLC 7.75% 11-15-2029	^	45,343	46,242
	PVTPL DIAMOND FGN ASSET CO/DIAMOND FIN LLC 8.5% 10-01-2030	^	60,300	63,587
	PVTPL DIRECTV HOLDINGS/FING 5.87% DUE 08-15-2027 BEO	^	48,929	52,306
	PVTPL EDGEWELL PERS CARE CO SR NT 144A 5.5% DUE 06-01-2028/05-22-2020 BEO	^	102,643	109,114
	PVTPL ELDORADO GOLD CORP NEW SR NT 6.25% 09-01-2029	^	44,255	50,420
	PVTPL EMERALD DEBT MERGER 6.625% 12-15-2030	^	63,275	65,666
	PVTPL EMRLD BORROWER LP / EMERALD CO-ISSUER INC 6.75% 07-15-2031	^	25,000	26,348
	PVTPL ENDO FIN HLDGS INC 8.5% 04-15-2031	^	80,000	84,557
	PVTPL ENERSYS 4.375% DUE 12-15-2027	^	54,288	58,602
	PVTPL ENERSYS 6.625% DUE 01-15-2032	^	20,000	20,810
	PVTPL FAIR ISAAC 5.25% DUE 05-15-2026	^	72,613	74,093
	PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031	^	39,750	52,625
	PVTPL FORTREA HLDGS INC 7.5% 07-01-2030	^	8,781	9,200
	PVTPL FRONTIER COMMUNICATIONS CORP 5.0% DUE 05-01-2028 BEO	^	12,863	15,026
	PVTPL FRONTIER COMMUNICATIONS CORP 5.875% 10-15-2027	^	31,675	35,113
	PVTPL GARDEN SPINCO CORP SR NT 8.625% 07-20-2030	^	31,350	31,995
	PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032	^	35,447	37,200
	PVTPL GATES CORPORATION 6.875% 07-01-2029	^	15,000	15,577
	PVTPL GN BONDCO LLC 9.5% 10-15-2031	^	44,100	47,574
	PVTPL GO DADDY OPER CO LLC/GD FIN CO INC3.5% DUE 03-01-2029 BEO	^	59,333	66,156
	PVTPL GREAT LAKES DREDGE & DOCK CORP 5.25% DUE 06-01-2029 BEO	^	30,898	35,135
	PVTPL GROUP 1 AUTOMOTIVE INC GROUP 1 4.0% DUE 08-15-2028 BEO	^	30,885	34,313
	PVTPL HARVEST MIDSTREAM I L P 7.5% 05-15-2032	^	45,000	46,903
	PVTPL HEALTHEQUITY INC 4.5% 09-30-2029	^	29,560	32,425
	PVTPL HILTON DOMESTIC OPER CO INC 4.0% DUE 05-01-2031 BEO	^	43,613	47,869
	PVTPL HILTON DOMESTIC OPER CO INC 5.875%03-15-2033	^	35,000	36,005
	PVTPL HOLOGIC INC 3.25% DUE 02-15-2029/09-28-2020 BEO	^	75,250	84,759
	PVTPL HOWARD HUGHES CORP SR NT 144A 4.125% 02-01-2029	^	13,800	14,576
	PVTPL IAMGOLD CORP 5.75% DUE 09-09-2028 BEO	^	67,351	84,550
	PVTPL IHO VERWALTUNGS GMBH PIK 7.75% 11-15-2030	^	89,993	94,567
	PVTPL INNOPHOS HLDGS INC 11.5% 06-15-2029	^	114,649	115,904
	PVTPL INSTALLED BLDG PRODS INC SR NT 5.75% DUE 02-01-2028	^	49,094	50,034
	PVTPL IQVIA INC 6.5% 05-15-2030	^	99,899	103,731
	PVTPL ITT HLDGS LLC 6.5% DUE 08-01-2029/07-08-2021 BEO	^	56,965	62,394
	PVTPL J B POINDEXTER & CO INC 8.75% 12-15-2031	^	110,554	115,222
	PVTPL JACOBS ENTMT INC SR NT 6.75% 02-15-2029	^	66,260	68,590
	PVTPL JAMES HARDIE INTL 5% DUE 01-15-2028	^	56,400	60,004
	PVTPL JANE STR GROUP LLC/JSG FIN INC 6.125% 11-01-2032	^	99,688	101,765
	PVTPL JANE STR GROUP LLC/JSG FIN INC 7.125% 04-30-2031	^	126,200	131,346
	PVTPL JAZZ SECS DESIGNATED ACTIVITY CO 4.375% DUE 01-15-2029 BEO	^	175,732	197,262
	PVTPL KEN GARFF AUTOMOTIVE LLC 4.875% 09-15-2028	^	81,994	89,705
	PVTPL KNIFE RIVER CORP 7.75% 05-01-2031	^	41,034	41,896
	PVTPL KORN FERRY 4.625% DUE 12-15-2027	^	23,688	24,979
	PVTPL LAND O LAKES CAP TR I CAP SECS 144A 7.45% DUE 03-15-2028/03-15-2008 REG	^	47,447	51,000
	PVTPL LCM INVTS HLDGS II LLC 4.875% DUE 05-01-2029/04-27-2021 BEO	^	68,925	78,841
	PVTPL LCM INVTS HLDGS II LLC 8.25% 08-01-2031	^	46,912	48,654
	PVTPL LCPR SR SECD FING DESIGNATED ACTIVITY CO 6.75 10-15-2027	^	128,650	101,348
	PVTPL LIFEPOINT HEALTH INC 5.375% DUE 01-15-2029 BEO	^	30,975	34,333
	PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032	^	53,899	58,479
	PVTPL LIFEPOINT HEALTH INC 11.0% 10-15-2030	^	99,750	109,663

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PVTPL LIGHTNING PWR LLC 7.25% 08-15-2032	^	102,163	106,348
	PVTPL LIVE NATION ENTMT IN 4.75% DUE 10-15-2027	^	23,375	25,050
	PVTPL MAJORDRIVE HLDGS IV LLC SR NT 6.375% 06-01-2029	^	32,672	28,851
	PVTPL MATADOR RES CO 6.25% 04-15-2033	^	20,000	20,022
	PVTPL MATADOR RES CO 6.875% 04-15-2028	^	32,796	33,735
	PVTPL MATADOR RESOURCES COMPANY 6.5% 04-15-2032	^	30,000	30,425
	PVTPL MATTHEWS INTERNATIONAL 8.625% 09-24-2027	^	30,175	30,937
	PVTPL MAXIM CRANE WKS HLDGS CAP LLC 11.5% 09-01-2028	^	44,173	47,869
	PVTPL MERCER INTL INC 12.875% 10-01-2028	^	25,000	19,389
	PVTPL MERLIN ENTERTAINMENTS GR 7.375% 02-15-2031	^	51,664	49,024
	PVTPL MINERAL RES LTD 8% DUE 11-01-2027 BEO	^	20,025	20,427
	PVTPL MINERAL RES LTD 8.5% DUE 05-01-2030 BEO	^	53,314	57,197
	PVTPL MINERAL RES LTD 9.25% 10-01-2028	^	59,975	62,974
	PVTPL MOSS CREEK RES HLDGS INC 8.25% 09-01-2031	^	48,088	47,875
	PVTPL MOTION BONDCO DESIGNATED ACTIVITY CO 6.625% DUE 11-15-2027	^	36,649	38,839
	PVTPL NESCO HLDGS II INC 5.5% DUE 04-15-2029/04-01-2021 BEO	^	50,589	55,156
	PVTPL NEWS CORP 3.875% DUE 05-15-2029 BEO	^	23,843	26,188
	PVTPL NOBLE FIN II LLC 8.0% 04-15-2030	^	77,177	77,921
	PVTPL NOVA CHEMICALS CORP SR NT 144A 5.25 06-01-2027	^	58,175	65,396
	PVTPL NRG ENERGY INC 6.0% 02-01-2033	^	15,000	15,291
	PVTPL NRG ENERGY INC 6.25% 11-01-2034	^	15,000	15,404
	PVTPL OPEN TEXT CORP 3.875% DUE 02-15-2028 BEO	^	62,908	70,654
	PVTPL OPEN TEXT INC 4.125% 02-15-2030	^	57,386	62,128
	PVTPL ORGANON FIN 1 LLC 4.125% DUE 04-30-2028 BEO	^	87,279	92,571
	PVTPL ORGANON FIN 1 LLC 5.125% 04-30-2031	^	93,173	95,242
	PVTPL OUTFRONT MEDIA CAP LLC 4.25% 01-15-2029	^	19,875	24,362
	PVTPL OUTFRONT MEDIA CAPITAL LLC 7.375% 02-15-2031	^	25,000	26,464
	PVTPL PANTHER ESCROW ISSUER LLC/PANTHER CO-I 7.125% 06-01-2031	^	30,000	31,087
	PVTPL PAPA JOHNS INTL INC SR NT 3.875% 09-15-2029	^	42,250	47,422
	PVTPL PENNYMAC FINL SVCS INC 7.125% 11-15-2030	^	24,841	26,280
	PVTPL PERFORMANCE FOOD GROUP CO 6.125% 09-15-2032	^	25,045	25,773
	PVTPL PHINIA INC 6.625% 10-15-2032	^	20,013	20,709
	PVTPL PHINIA INC 6.75% 04-15-2029	^	25,000	25,886
	PVTPL PLANET FINANCIAL GROUP 10.5% 12-15-2029	^	30,125	31,415
	PVTPL PM GEN PURCHASER LLC 9.5% DUE 10-01-2028 BEO	^	13,991	12,900
	PVTPL POST HLDGS INC 6.375% 03-01-2033	^	19,950	20,207
	PVTPL PRAIRIE ACQUIROR LP 9.0% 08-01-2029	^	50,100	51,967
	PVTPL PRESTIGE BRANDS INC 5.125% DUE 01-15-2028	^	69,215	72,913
	PVTPL RAVEN ACQUISITION HLDGS LLC 6.875% 11-15-2031	^	20,000	20,607
	PVTPL REAL HERO MERGER SUB 2 INC 6.25% DUE 02-01-2029 BEO	^	56,389	32,452
	PVTPL RHP HOTEL PPTY/RHP FINAN 6.5% 04-01-2032	^	30,000	31,113
	PVTPL RHP HOTEL PPTYS LP & RHP FIN CORP 7.25% 07-15-2028	^	39,586	40,218
	PVTPL RITCHIE BROS AUCTIONEERS 6.75% DUE 03-15-2028	^	50,625	51,133
	PVTPL RITCHIE BROS AUCTIONEERS 7.75% DUE03-15-2031	^	74,278	74,231
	PVTPL ROCKIES EXPRESS PIPELINE LLC FIXED 4.95% 07-15-2029 BEO	^	23,688	24,946
	PVTPL RYAN SPECIALTY LLC 5.875% 08-01-2032	^	39,900	40,871
	PVTPL SCIENTIFIC GAMES INTL INC 7.25% DUE 11-15-2029	^	25,906	25,677
	PVTPL SCIH SALT HLDGS INC 4.875% 05-01-2028	^	28,631	32,006
	PVTPL SEASPAN CORP 5.5% 08-01-2029	^	21,625	23,744
	PVTPL SIMMONS FOOD INC 4.625% DUE 03-01-2029 BEO	^	84,105	96,371
	PVTPL SIRIUS XM HOLDINGS INC 5.0% DUE 08-01-2027	^	24,156	26,063
	PVTPL SK INVICTUS INTERMEDIATE 5.0% 10-30-2029	^	72,525	89,136
	PVTPL SONIC AUTOMOTIVE INC 4.875% DUE 11-15-2031 BEO	^	23,244	27,043
	PVTPL SS&C TECHNOLOGIES INC 144A 5.5% 03-28-2019	^	52,816	54,047
	PVTPL SS&C TECHNOLOGIES INC 6.5% 06-01-2032	^	45,969	46,819
	PVTPL STENA INTL S A 7.625% 02-15-2031	^	80,819	82,288
	PVTPL STL HLDG CO LLC 8.75% 02-15-2029	^	30,438	31,511
	PVTPL STONEX GROUP INC 7.875% 03-01-2031	^	80,975	84,989
	PVTPL TALEN ENERGY SUPPLY LLC 8.625% 06-01-2030	^	154,847	158,813
	PVTPL TALLGRASS ENERGY PARTNERS LP 7.375% 02-15-2029	^	60,349	62,066
	PVTPL TALOS PRODTN INC 9.375% 02-01-2031	^	112,029	114,709
	PVTPL TALOS PRODUCTION INC 9.0% 02-01-2029	^	65,250	67,512
	PVTPL TELEFLEX INC SR NT 144A 4.25% DUE 06-01-2028/05-27-2020 BEO	^	39,536	42,421
	PVTPL TENNECO INC 8.0% 11-17-2028	^	83,382	95,304
	PVTPL TRANSDIGM INC 6.0% 01-15-2033	^	74,769	76,760
	PVTPL TRANSDIGM INC 6.375% 03-01-2029	^	149,825	154,690
	PVTPL TRANSDIGM INC 6.625% 03-01-2032	^	50,000	52,024
	PVTPL TRANSDIGM INC 6.75% 08-15-2028	^	58,173	59,022
	PVTPL TRANSDIGM INC 6.875% 12-15-2030	^	15,000	15,697
	PVTPL TRANSDIGM INC 7.125% 12-01-2031	^	19,850	21,020
	PVTPL TRANSOCEAN AQUILA LTD 8.0% 09-30-2028	^	25,145	25,922
	PVTPL TRANSOCEAN INC 8.75% 02-15-2030	^	58,256	58,732
	PVTPL TRINET GROUP INC 7.125% 08-15-2031	^	25,631	25,777
	PVTPL TRINITY INDUSTRIES INC 7.75% 07-15-2028	^	35,931	36,361
	PVTPL UKG INC 6.875% 02-01-2031	^	101,881	102,768
	PVTPL UNITED NAT FOODS INC SR NT 6.75% DUE 10-15-2028 BEO	^	52,750	65,061
	PVTPL VAREX IMAGING CORPORATION 7.875% DUE 10-15-2027 BEO	^	85,136	86,682
	PVTPL VELOCITY VEH GROUP LLC 8.0% 06-01-2029	^	39,300	38,002
	PVTPL VENTURE GLOBAL LNG INC 7.0% 01-15-2030	^	30,000	28,873
	PVTPL VERTICAL U S NEWCO INC 5.25% DUE 07-15-2027	^	186,360	195,046
	PVTPL VERTIV GROUP CORP SR SECD NT 4.125% 11-15-2028	^	45,000	49,386
	PVTPL VISTRA OPERATIONS CO LLC SR NT 144A 5.625% 02-15-2027	^	29,008	30,013
	PVTPL WESCO DISTR INC 7.25% DUE 06-15-2028	^	25,495	25,363
	PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2029	^	30,000	30,980
	PVTPL WILDFIRE INTER HLDGS LLC 7.5% 10-15-2029	^	34,769	35,319
	PVTPL WILLIAMS SCOTSMAN INC 6.625% 06-15-2029	^	30,038	30,984
	PVTPL WILLIAMS SCOTSMAN INC 7.375% 10-01-2031	^	20,000	20,894
	PVTPL WINDSTREAM SVCS LLC/ESCROW FIN CORP 8.25% 10-01-2031	^	45,725	47,240
	PVTPL WISCO DISTRIBUTION INC 6.625% 03-15-2032	^	35,000	36,547
	PVTPLNEXTERA ENERGY OPER PARTNERS LP SR NT 4.5% 09-15-2027	^	45,990	49,438
	RADIAN GROUP INC 4.875% DUE 03-15-2027	^	47,188	50,184

CONSTELLATION HEALTH CARE PROGRAM
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As of December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	RANGE RES CORP 8.25% 01-15-2029 BEO	^	56,925	56,090
	REGAL REXNORD CORP 6.3% 02-15-2030	^	39,890	42,426
	RHP HOTEL PPTYS LP & RHP FIN CORP 4.75% 10-11-2027	^	69,938	74,703
	SBA COMMUNICATIONS 3.125% DUE 02-01-2029	^	49,743	56,443
	SBA COMMUNICATIONS CORP NEW SR NT 3.875%02-15-2027	^	106,867	115,130
	SCOTTS MIRACLE-GRO 4% DUE 04-01-2031	^	42,688	51,747
	SCOTTS MIRACLE-GRO FIXED 4.375% DUE 02-01-2032	^	26,513	32,856
	SERVICE CORP INTL 4.0% DUE 05-15-2031 BEO	^	29,207	33,454
	SERVICE CORP INTL FIXED 3.375% DUE 08-15-2030	^	31,684	35,533
	SERVICE CORP INTL FIXED 5.125% 06-01-2029	^	54,150	57,376
	SHEA HOMES LP 4.75% 02-15-2028	^	34,376	35,685
	SM ENERGY CO 6.75% DUE 09-15-2026	^	40,000	40,062
	STENA INTL S A 7.25% DUE 01-15-2031	^	30,075	30,583
	SUNOCO LP/SUNOCO FIXED 6% DUE 04-15-2027	^	24,969	25,035
	TELEFLEX INC 4.625% 11-15-2027	^	43,456	45,930
	TENET HEALTHCARE CORP 6.125% 06-15-2030	^	46,059	48,095
	TRANSDIGM INC 4.625% 01-15-2029	^	68,621	74,503
	UNITED RENTALS NORTH AMER INC 3.75% DUE 01-15-2032 BEO	^	58,439	64,735
	UNITI GROUP LP / 4.75% DUE 04-15-2028	^	32,650	34,816
	VIRGIN MEDIA FIN 5% DUE 07-15-2030	^	43,439	48,467
	VIRGIN MEDIA SECD FIN PLC 5.5% 05-15-2029	^	51,508	54,184
	VISTRA CORP PERP PFD SER A FXD RATE 8% 12-31-2049	^	202,873	217,330
	WARRIOR MET COAL INC SR SECD NT 144A 7.875% 12-01-2028	^	15,354	15,286
	WATCO COS L L C / WATCO FIN CORP 7.125% 08-01-2032	^	116,412	120,388
	WEEKLEY HOMES LLC 4.875% DUE 09-15-2028	^	49,144	52,267
	WI SCOTTS MIRACLE-GRO CO 4.5% 10-15-2029	^	53,913	63,772
	WILLIAMS SCOTSMAN 4.625% DUE 08-15-2028	^	58,862	63,804
	WINNEBAGO INDS INC 6.25% DUE 07-15-2028	^	38,262	38,900
	YUM BRANDS INC 3.625% 03-15-2031	^	67,486	75,680
	YUM BRANDS INC 4.625% DUE 01-31-2032	^	136,505	146,999
	YUM BRANDS INC 5.375% DUE 04-01-2032/04-01-2022 REG	^	76,135	81,000
	PVTPL QNITY ELECTRONICS INC 144A 6.25% 08-15-2033	^	26,113	26,950
	WARNERMEDIA HLDGS 4.279% 03-15-2032	^	50,644	48,280
	PVTPL AMERICAN AXLE & MANUFACTURING INC 6.375% 10-15-2032	^	20,000	20,365
	PVTPL CACI INTL INC 6.375% 06-15-2033	^	35,400	36,214
	PVTPL ALUMINA PTY LTD 6.375% 09-15-2032	^	24,883	25,959
	PVTPL CHORD ENERGY CORP 6.0% 10-01-2030	^	25,000	25,282
	TELUS CORP 6.625% 10-15-2055	^	41,200	40,817
	EUSHI FIN INC 6.25% DUE 04-01-2056	^	35,000	34,926
	PVTPL ZF NORTH AMERICA CAPITAL INC 7.5% 03-24-2031	^	33,863	35,373
	PVTPL AMNEAL PHARMACEUTICALS LLC 6.875% 08-01-2032	^	20,000	21,101
	PVTPL PARK-OHIO INDS INC 8.5% 08-01-2030	^	24,550	25,671
	SLM CORP 6.5% 01-31-2030	^	19,955	20,698
	PVTPL XPLR INFRAST OPERATING 8.625% 03-15-2033	^	30,000	31,560
	PVTPL QUIKRETE HLDGS INC 6.375% 03-01-2032	^	105,000	109,294
	PVTPL SINCLAIR TELEVISION GROUP INC 8.125% 02-15-2033	^	45,235	46,999
	PVTPL AVIENT CORP SR NT 144A 7.125% DUE 08-01-2030/08-01-2025 BEO	^	23,726	24,705
	PVTPL ALBERTSONS COS INC 5.75% 03-31-2034	^	25,000	25,101
	PVTPL AECOM 6.0% 08-01-2033	^	55,075	56,367
	PVTPL NORTONLIFELOCK INC 6.75% DUE 09-30-2027 BEO	^	24,961	25,372
	HERC HLDGS INC 7% DUE 06-15-2030	^	20,000	21,048
	PVTPL VOYAGER PARENT LLC 9.25% 07-01-2032	^	55,213	58,357
	PVTPL PFG ESCROW CORP 5.5% DUE 10-15-2027/09-27-2019 BEO	^	24,938	25,035
	PVTPL ARCHES BUYER INC 144A 4.25% DUE 06-01-2028 BEO	^	24,469	24,535
	PVTPL GRAY MEDIA INC 9.625% 07-15-2032	^	15,000	15,608
	PVTPL WASTE PRO USA INC 7.0% 02-01-2033	^	25,000	25,743
	POST HLDGS INC 6.5% DUE 03-15-2036	^	20,000	20,029
	PVTPL SESI L L C SR SECD NT 7.875% 09-30-2030	^	40,000	39,378
	PVTPL TRANSMONTAIGNE PARTNERS 8.5% 06-15-2030	^	40,475	40,373
	PVTPL FAIR ISAAC CORPORATION 6.0% 05-15-2033	^	45,000	46,226
	PVTPL ASP UNIFRAX HLDGS INC PIK 7.1% 09-30-2029	^	45,182	6,788
	PVTPL HOLOGIC INC SR NT 144A 4.625% DUE 02-01-2028/02-01-2025 BEO	^	23,463	24,999
	PVTPL TALEN ENERGY SUPPLY LLC 6.25% 02-01-2034	^	50,000	51,051
	PVTPL NRG ENERGY INC 5.75% 01-15-2034	^	55,000	55,572
	PVTPL OSAIC HLDGS INC 8.0% 08-01-2033	^	15,000	15,595
	CLEAN HBRS INC 5.75% DUE 10-15-2033	^	25,000	25,650
	PVTPL TRANSDIGM INC 6.375% 05-31-2033	^	99,225	102,610
	PVTPL 1261229 BC LTD 10.0% 04-15-203	^	53,700	57,217
	PVTPL ASP UNIFRAX HLDGS INC PIK 11.175% 09-30-2029	^	50,629	40,800
	PVTPL LIFEPOINT HEALTH INC 8.375% 02-15-2032	^	35,000	37,991
	TELUS CORP 6.375% DUE 06-09-2056	^	25,030	25,053
	PVTPL STARWOOD PPTY TR INC 5.75% 01-15-2031	^	30,000	30,385
	RIVERS ENTERPRISE BORROWER LLC / 6.625% 02-01-2033	^	45,075	46,012
	PVTPL OSAIC HOLDINGS INC 6.75% 08-01-2032	^	55,394	57,529
	PVTPL MATTAMY GROUP CORP 6.0% 12-15-2033	^	45,000	44,614
	PVTPL SENSATA TECHNOLOGIES B V 5.875% DUE 09-01-2030 BEO	^	19,800	20,305
	PVTPL SENSATA TECHNOLOGIES B V 4.0% 04-15-2029	^	27,225	29,281
	PVTPL COMPASS MINERALS INTERNA 8.0% 07-01-2030	^	30,000	31,392
	PVTPL MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2025 BEO	^	16,450	17,442
	PVTPL PENNYMAC FINL SVCS INC 6.75% 02-15-2034	^	20,000	20,676
	PVTPL HESS MIDSTREAM OPERATIONS 5.875% 03-01-2028	^	25,000	25,442
	PVTPL GLOBAL PARTNERS LP/GLP FIN CORP 7.125% 07-01-2033	^	10,000	10,207
	PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% 12-31-2030	^	24,750	25,202
	SHEA HOMES LP FIXED 4.75% DUE 04-01-2029	^	14,175	14,771
	PVTPL ARAMARK SVCS INC SR NT 144A 5% DUE02-01-2028/02-01-2025 BEO	^	29,140	30,996
	SUNOCO LP SR NT 144A 4.625% 05-01-2030	^	43,750	48,574
	PVTPL PBF HLDG CO LLC 9.875% 03-15-2030	^	19,713	20,578
	PVTPL OPEN TEXT INC 4.125% 12-01-2031	^	36,925	37,314
	PVTPL ILIAD HLDG S A S 8.5% DUE 04-15-2031	^	26,813	26,906
	PVTPL DIRECTV FING LLC 8.875% 02-01-2030	^	29,100	30,354
	PVTPL ROCKET COS INC SR NT 144A 6.375% DUE 08-01-2033/06-20-2025 BEO	^	35,375	36,492

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	VIASAT INC 6.5% DUE 07-15-2028	^	24,313	24,306
	MILLROSE PPTYS INC 6.375% DUE 08-01-2030	^	40,063	40,930
	PVTPL TALLGRASS ENERGY PARTNERS LP 6.75%03-15-2034	^	45,000	44,983
	PVTPL STONEX ESCROW ISSUER LLC 6.875% 07-15-2032	^	55,150	57,004
	PVTPL STAR LEASING CO LLC 7.625% 02-15-2030	^	109,868	102,325
	PVTPL MURPHY OIL USA INC SR NT 3.75% DUE 02-15-2031 BEO	^	17,850	18,771
	CELANESE US HLDGS LLC 6.7% 11-15-2033	^	26,178	26,436
	PVTPL CLEAR CHANNEL WORLDWIDE 7.75% 04-15-2028	^	37,013	40,031
	HILTON DOMESTIC 5.75% DUE 09-15-2033	^	25,000	25,585
	BLOCK INC 6.5% DUE 05-15-2032	^	46,588	46,800
	SOUTH BOW CDN INFRASTRUCTURE HLDGS LTD 7.625% 03-01-2055	^	20,550	20,847
	PVTPL VERSANT MEDIA GROUP INC 7.25% 01-30-2031	^	81,144	82,535
	PVTPL RIVERS ENTERPRISE 6.25% 10-15-2030	^	45,163	45,933
	PVTPL BLOCK INC 5.625% 08-15-2030	^	35,050	35,713
	PVTPL XPLR INFRAST OPERATING 8.375% 01-15-2031	^	30,000	31,491
	PVTPL GRAY MEDIA INC 7.25% 08-15-2033	^	20,000	20,437
	PERIMETER HLDGS LLC SR SECD NT 144A 6.25% 01-15-2034	^	45,000	44,791
	PVTPL TENET HEALTHCARE CORP 5.5% 11-15-2032	^	20,000	20,273
	WARNERMEDIA HLDGS 5.05% 03-15-2042	^	20,333	17,650
	PVTPL BLOCK INC 6.0% 08-15-2033	^	30,225	30,799
	PVTPL RANGE RES CORP 4.75% DUE 02-15-2030 BEO	^	28,683	29,612
	BELL CANADA 6.875% 09-15-2055	^	26,031	25,792
	DISCOVERY COMMUNICATIONS LLC 4.125% 05-15-2029	^	32,944	33,824
	PVTPL HERC HOLDINGS INC 5.75% 03-15-2031	^	10,000	10,153
	ROGERS COMMUNICATIONS INC 7.0% 04-15-2055	^	46,325	47,079
	PROVIDENT FDG 9.75% DUE 09-15-2029	^	20,813	21,097
	PVTPL UNIVISION COMMUNICATIONS 9.375% 08-01-2032	^	35,100	37,605
	PVTPL CLOUD SOFTWARE GROUP INC 6.625% 08-15-2033	^	40,050	39,642
	HILTON DOMESTIC 5.5% DUE 03-31-2034	^	15,025	15,115
	PVTPL TIBCO SOFTWARE INC 6.5% 03-31-2029	^	126,659	132,715
	PVTPL ROCKCLIFF ENERGY II LLC SR NT 144A5.5% DUE 10-15-2029/10-15-2025 BEO	^	63,641	69,309
	PVTPL CLEAR CHANNEL OUTDOOR HLDGS INC 7.125% 02-15-2031	^	20,000	20,952
	PVTPL IHO VERWALTUNGS GMBH PIK 8.0% 11-15-2032	^	39,160	42,138
	DISCOVERY COMMUNICATIONS LLC 3.625% 05-15-2030	^	31,400	32,222
	PVTPL LIGHT & WONDER INTL INC 6.25% 10-01-2033	^	30,000	30,362
	PVTPL IQVIA INC 6.25% 06-01-2032	^	90,337	94,043
	PVTPL NRG ENERGY INC 6.0% 01-15-2036	^	85,000	86,126
	REGAL REXNORD CORP 6.4% 04-15-2033	^	25,685	26,927
	PVTPL FRONTIER COMMUNICATIONS HLDGS LLC 8.625% 03-15-2031	^	37,094	36,826
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.125% 12-15-2030	^	19,913	20,373
	PVTPL GPD COS INC 12.5% 12-31-2029	^	42,037	22,378
	PVTPL ZIGGO B V SR SECD NT 4.875% DUE 01-15-2030 BEO	^	45,965	47,264
	PVTPL EXCELERATE ENERGY LP 8.0% 05-15-2030	^	71,503	73,981
	CALDERYS FING II LLC PIK 11.75% 06-01-2028	^	64,115	66,475
	PVTPL TIDEWATER INC 9.125% 07-15-2030	^	40,813	42,931
	ARCHES BUYER INC 6.125% DUE 12-01-2028	^	23,572	24,387
	PVTPL ANTERO MIDSTREAM PARTNERS LP 5.75%10-15-2033	^	20,000	20,121
	PVTPL COMMERCIAL METALS CO 6.0% 12-15-2035	^	25,000	25,656
	RHP HOTEL PPTYS LP 6.5% 06-15-2033	^	20,000	20,790
	PVTPL VENTURE GLOBAL LNG INC 8.375% DUE 06-01-2031	^	64,100	64,659
	TELUS CORP 6.625% DUE 06-09-2056	^	10,000	9,995
	AMERN AXLE & MFG 7.75% DUE 10-15-2033	^	25,188	25,475
	PVTPL XPLR INFRAST OPERATING 7.25% DUE 01-15-2029/12-15-2023	^	20,600	20,492
	PVTPL CENTURY ALUMINUM 6.875% 08-01-2032	^	55,388	56,744
	PVTPL MINERAL RESOURCES LTD 7% 04-01-2031	^	70,402	73,006
	ENERGY TRANSFER L 6.5% DUE 02-15-2056	^	25,000	24,918
	PVTPL KODIAK GAS SVCS LLC 6.5% 10-01-2033	^	30,200	30,657
	PVTPL PENNYMAC FINL SVCS INC NEW 5.75% 09-30-2031	^	29,250	30,124
	PVTPL WILLIAM CARTER 7.375% 02-15-2031	^	20,000	20,678
	CELANESE US HLDGS LLC 6.55% 11-15-2030	^	26,406	26,463
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.75% 01-15-2036	^	20,000	20,486
	TRANSALTA CORP 5.875% 02-01-2034	^	24,846	25,219
	PVTPL C&S GROUP ENTERPRISES LLC 5.0% 12-15-2028	^	31,496	32,389
	PVTPL SEADRILL FIN LTD 8.375% 08-01-2030	^	37,950	41,595
	PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2033	^	15,000	15,661
	PVTPL JANE STREET GRP/JSG FIN 6.75% 05-01-2033	^	20,000	20,876
	PVTPL BUCKEYE PARTNERS LP 6.75% 02-01-2030	^	15,000	15,746
	PVTPL AMSTED INDUSTRIES INC 6.375% 03-15-2033	^	15,000	15,450
	PVTPL NEWELL BRANDS INC 8.5% 06-01-2028	^	25,263	26,213
	PVTPL CHOBANI HOLDCO II LLC PIK 8.75% 10-01-2029	^	66,683	69,430
	PVTPL QUIKRETE HLDGS INC 44A 6.75% 03-01-2033	^	30,000	31,329
	ECHOSTAR CORP 10.75% 11-30-2029	^	42,525	44,232
	PVTPL CLOUD SOFTWARE GROUP INC 9.0% 09-30-2029	^	46,519	46,854
	CELANESE US HLDGS LLC 6.35% 11-15-2028	^	16,620	16,738
	PVTPL UNITI GROUP INC 6.5% DUE 02-15-2029 BEO	^	26,213	28,810
	PVTPL QUEEN MERGERCO INC 6.75%04-30-2032	^	35,000	36,555
	XPLR 2.5% DUE 06-15-2026	^	35,278	39,252
	PVTPL PENNYMAC FINL SVCS INC NEW 6.875% 02-15-2033	^	14,886	15,659
	PVTPL GLOBAL MED RESPONSE INC 7.375% 10-01-2032	^	35,200	36,378
	CELANESE US HLDGS LLC 6.33% 07-15-2029	^	25,875	26,227
	PVTPL LIGHT & WONDER INC 7.5% 09-01-2031	^	36,356	36,522
	PVTPL XPLR INFRASTRUCTURE OPERATING 7.75% 04-15-2034	^	20,000	20,326
	ENCOMPASS HLTH 4.625% DUE 04-01-2031	^	23,119	24,484
	PVTPL UNITED RENTALS NORTH AMER INC 5.375% 11-15-2033	^	45,000	44,966
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.5% 06-15-2034	^	15,000	15,336
	ROGERS COMMUNICATIONS INC 7.125% 04-15-2055	^	41,113	42,211
	COGENT COMMUNICATIONS GROUP LLC / SR SECD NT 144A 6.5% 07-01-2032	^	57,225	56,112
	SUNOCO LP SR NT 144A 5.875% 07-15-2027	^	87,434	90,225
	PVTPL CIPHER COMPUTE LLC 7.125% 11-15-2030	^	50,429	50,924
	PVTPL OLYMPUS WTR US HLDG CORP 6.75% 08-01-2032	^	33,775	34,873
	ENPRO INC 6.125% 06-01-2033	^	20,000	20,637

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	PVTPL QNITY ELECTRONICS INC 5.75% 08-15-2032	^	25,000	25,561
	PVTPL WILLIAMS SCOTSMAN INC 6.625% 04-15-2030	^	20,000	20,673
	PVTPL TRANSDIGM INC 6.75% 01-31-2034	^	40,000	41,667
	PVTPL LIFEPOINT HEALTH INC 9.875% DUE 08-15-2030	^	26,875	26,911
	PVTPL LITHIA MOTORS INC 5.5% 10-01-2030	^	20,000	20,079
	PVTPL CLARIOS GLOBAL LP 6.75% 02-15-2030	^	20,000	20,876
	PVTPL VAIL RESORTS INC 5.625% 07-15-2030	^	20,000	20,325
	PVTPL AXON ENTERPRISE INC 6.125% 03-15-2030	^	10,000	10,323
	PVTPL OT MIDCO LTD 10.0% 02-15-2030	^	44,250	19,894
	PVTPL VOLTAGRID LLC 7.375% 11-01-2030	^	35,125	34,682
	PVTPL TALEN ENERGY SUPPLY LLC 6.5% 02-01-2036	^	60,000	62,045
	PVTPL COMMERCIAL METALS CO 5.75% 11-15-2033	^	25,000	25,563
	PVTPL MILLROSE PROPERTIES INC. 6.25% 09-15-2032	^	25,000	25,225
	PVTPL CARNIVAL CORP 5.75% 08-01-2032	^	55,000	56,458
	ECHOSTAR CORPORATION 6.75% PIK 11-30-2030	^	59,351	62,228
	PVTPL WEATHERFORD INTL LTD 6.75% 10-15-2033	^	30,000	30,719
	PVTPL ROCKET COS INC SR NT 144A 6.125% DUE 08-01-2030/06-20-2025 BEO	^	55,275	56,871
	PVTPL GRAHAM HLDGS CO 5.625% 12-01-2033	^	35,000	35,335
	PVTPL SM ENERGY CO 6.75% 08-01-2029	^	23,900	25,184
	PVTPL ASURION LLC/ASURION CO-ISSUER INC 8.0% 12-31-2032	^	50,000	51,875
	PVTPL WEEKLEY HOMES LLC/FINAN 6.75% 01-15-2034	^	35,000	35,443
	AMKOR TECH INC 5.875% DUE 10-01-2033	^	35,129	35,722
	PVTPL SOLSTICE ADVANCED MATERI 5.625% 09-30-2033	^	30,000	30,264
	PVTPL MPT OPER PARTNERSHIP/FINL 8.5% 02-15-2032	^	50,090	53,397
	PVTPL MOLINA HEALTHCARE INC 6.5% 02-15-2031	^	25,000	25,676
	PVTPL GRAY MEDIA INC 10.5% 07-15-2029	^	33,000	35,486
	PVTPL CRESCENT ENERGY FINANCE LLC 7.75% 07-31-2029	^	64,125	-
	PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC6.5% 01-15-2034	^	35,000	35,848
	Total Corporate Debt Instruments - Other		**62,331,719**	**74,042,537**
	Corporate Stocks - Preferred			
	JUNGHEINRICH NON-VTG PRF NPV		3,155	4,825
	KSB SE &CO KGAA		25,213	81,009
	STO SE & CO. KGAA NON VTG PRF NPV		1,019	1,566
	PAR HEALTH INC		1	2,799
	Total Corporate Stocks - Preferred		**29,389**	**90,199**
	Corporate Stocks - Common			
	3M CO COM		44,608	43,227
	5TH 3RD BANCORP COM		43,920	45,078
	74SOFTWARE EUR2		2,370	5,313
	A2A SPA EUR0.52		8,738	12,596
	AAR CORP COM		40,755	38,497
	ABBOTT LAB COM		191,548	182,673
	ABBVIE INC COM USD0.01		225,809	248,140
	ABP NOCIVELLI SPA NPV		25,314	29,802
	ACCENTURE PLC CLS A		114,928	120,467
	ACCESSO TECHNOLOGY GROUP PLC ORD GBP0.01		3,130	2,044
	ACTIA GROUP EUR0.75		2,786	2,065
	ACTIVATION GROUP H HKD0.001		9,895	9,522
	ADOBE INC COM		64,776	64,048
	ADR ENDAVA PLC ADS		2,273	1,599
	ADVANCE AUTO PTS INC COM		54,146	33,798
	ADVANCED MEDIA(JP) NPV		18,109	19,926
	ADVANCED MICRO DEVICES INC COM		262,435	308,605
	ADYEN NV EUR0.01		294,200	284,217
	AEON FINANCIAL SERVICE CO LTD NPV		3,765	4,428
	AFT LIMITED		20,189	22,772
	AGCO CORP COM		85,249	82,413
	AGS CORP NPV		10,460	10,090
	AIPHONE CO LTD NPV		23,800	29,443
	AIRBNB INC CL A COM USD0.0001 CL A		13,669	13,572
	AJIS CO LTD NPV		18,879	22,787
	AKT COMET HOLDING AG		7,630	7,952
	AKWEL EUR0.8		29,458	34,766
	ALFRESA HOLDINGS NPV		1,163	1,551
	ALKANE RESOURCES LTD COMSTK		10,229	28,398
	ALLIANT ENERGY CORP COM		71,350	69,106
	ALLSTATE CORP COM		134,690	137,587
	ALPHABET INC CAP STK USD0.001 CL C		956,891	1,411,159
	ALPHABET INC CAPITAL STOCK USD0.001 CL A		622,290	904,570
	ALPS ALPINE CO LTD		1,761	2,544
	ALTRIA GROUP INC COM		61,778	53,624
	AMANO CORPORATION NPV		17,778	21,497
	AMAZON COM INC COM		1,635,489	1,625,434
	AMCOR PLC ORD USD0.01		165,303	169,719
	AMEREN CORP COM		35,217	35,251
	AMERICAN EXPRESS CO		122,297	138,361
	AMERICAN INTERNATIONAL GROUP INC COM		94,540	100,607
	AMETEK INC NEW COM		16,678	16,425
	AMGEN INC COM		26,010	29,785
	AMIR MARKETING AND ILS1		2,430	1,961
	AMPHENOL CORP NEW CL A		116,425	140,546
	ANALOG DEVICES INC COM		33,221	32,544
	ANALOGUE HOLDINGS HKD0.01		5,607	4,956
	ANRITSU CORP NPV		1,411	2,864
	AOI ELECTRONICS NPV		14,248	13,955

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	APOLLO GLOBAL MANAGEMENT INC COM USD0.00001		52,240	55,443
	APPLE INC COM STK		2,416,380	2,802,605
	APPLIED MATERIALS INC COM		84,527	99,198
	ARISTA NETWORKS INC COM NEW		120,262	115,437
	AROA BIOSURGERY NPV		31,485	34,366
	ASCOM HOLDING AG CHF0.50(REGD)		19,430	17,455
	ATMOS ENERGY CORP COM		52,120	52,803
	ATRIA PLC SER'A'EUR1.70		21,168	32,632
	AURELIA METALS LIMITED NPV		7,405	10,303
	AUTODESK INC COM		25,676	26,345
	AUTOMATIC DATA PROCESSING INC COM		11,860	10,032
	AUTOZONE INC COM		75,548	61,047
	AVANZA BANK HLDG NPV		40,314	73,502
	AZEUS SYSTEMS HLDG USD0.20		12,016	12,121
	AZIMUT HLDG S.P.A NPV		33,326	58,891
	BAKER HUGHES CO		38,103	36,432
	BALL CORP COM		32,963	33,477
	BANK NEW YORK MELLON CORP COM STK		76,928	84,165
	BANK OF AMERICA CORP		304,500	331,650
	BARCO NPV		46,507	60,739
	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		425,387	427,755
	BETSSON AB NPV B		803	2,403
	BIPROGY INC NPV		113,941	133,187
	BK OF SAGA NPV		10,032	18,087
	BLACKROCK INC NEW COM		118,686	112,386
	BLACKSTONE INC COM USD0.00001		45,110	43,159
	BOOKING HLDGS INC COM		152,604	144,594
	BOSTON SCIENTIFIC CORP COM		110,622	99,736
	BOULE DIAGNOSTICS NPV		2,321	232
	BRIMAG DIGITAL AGE ILS1		5,185	3,322
	BRISTOL MYERS SQUIBB CO COM		13,173	15,211
	BROADCOM INC COM		1,129,235	1,252,882
	BYGGMASTARE ANDERS SER'B'NPV		5,421	5,931
	CAFOM EUR5.10		2,036	1,578
	CANADIAN NATL RY CO COM		42,179	43,296
	CANARE ELECTRIC CO NPV		2,322	1,777
	CAPITAL ONE FINL CORP COM		70,182	74,889
	CAPRAL LIMITED		55,484	77,749
	CARDINAL HLTH INC		37,828	51,992
	CARLO GAVAZZI HLDG CHF15 (REG) 'B'		45,836	43,963
	CARRIER GLOBAL CORPORATION COM USD0.01 WI		42,914	36,354
	CASTRO MODEL ILS1		4,642	6,824
	CATERPILLAR INC COM		183,662	241,751
	CBOE GLOBAL MARKETS INC		12,234	13,052
	CBRE GROUP INC CL A CL A		52,325	51,935
	CDW CORP COM		17,915	14,710
	CELANESE CORP DEL COM STK		58,560	61,306
	CELLAVISION AB NPV		9,490	7,895
	CENCORA INC		56,530	65,861
	CENTENE CORP DEL COM		19,134	20,575
	CENTRAL AUTOMOTIVE NPV		3,739	7,212
	CENTRAL CHINA NEW HKD0.01		2,162	817
	CENTURION CORP LTD NPV		58,291	115,869
	CF INDS HLDGS INC COM		15,979	14,153
	CFE NPV		399	422
	CHEN HSONG HOLDING HKD0.10		2,717	1,731
	CHEVRON CORP COM		245,038	234,711
	CHINA LEON INSPECT USD0.00005		21,288	30,500
	CHINA TING GROUP H HKD0.1		3,177	317
	CHIPOTLE MEXICAN GRILL INC COM STK		92,170	81,585
	CHUBB LTD ORD CHF24.15		176,524	201,630
	CHUBU NIPPON BRDCG NPV		24,421	27,410
	CINTAS CORP COM		63,036	57,737
	CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE		34	40
	CISCO SYSTEMS INC		155,679	172,701
	CITIGROUP INC COM NEW COM NEW		218,830	263,719
	CLAS OHLSON AB SER'B'NPV		15,846	49,926
	CLOVER CORP NPV		100	65
	CMC CORPORATION NPV		7,774	10,585
	CME GROUP INC COM STK		114,444	117,151
	CMS ENERGY CORP COM		32,689	32,098
	COCA COLA CO COM		222,878	227,907
	COGSTATE ORD NPV		52,477	92,212
	COLGATE-PALMOLIVE CO COM		83,136	80,758
	COMCAST CORP NEW-CL A		17,684	17,934
	COMPUTER DIRECT ILS1		19,375	27,101
	COMPUTIME GP LTD HKD0.1		4,585	2,103
	COMTURE CORPORATIO NPV		11,443	9,819
	CONOCOPHILLIPS COM		142,468	135,454
	CONS EDISON INC COM		66,859	67,637
	CONSTELLATION ENERGY CORPORATION COM NPV WI		65,772	72,774
	CONTRA ABIOMED INC- CVR LINE		-	-
	CORNING INC COM		49,057	48,158
	CORPAY INC COM		107,959	99,909
	CORTEVA INC COM USD0.01 WI		31,366	28,287

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	COSTAIN GROUP ORD GBP0.01		37,866	129,347
	COSTAR GROUP INC COM		12,733	9,481
	COSTCO WHOLESALE CORP NEW COM		291,050	265,601
	CRCAM NORD DE FRAN EUR3.05 (INVEST CERT)		23,805	50,385
	CREDIT BUREAU ASIA NPV		4,554	6,773
	CRESCO LTD NPV		6,873	12,454
	CROWDSTRIKE HLDGS INC CL A CL A		78,722	82,971
	CSX CORP COM STK		91,381	100,485
	CTT CORREIOS DE PORTUGAL SA EUR 0.17		67,585	150,064
	CUMMINS INC		41,776	53,087
	CURRYS PLC GBP0.001		26,807	42,864
	CVS HEALTH CORP COM		86,072	94,676
	D&G TECHNOLOGY HOL HKD0.01		1,855	456
	D2L INC SUB VTG SHS		22,230	24,640
	DAH SING BANKING G NPV		23,878	35,032
	DANAHER CORP COM		142,682	159,099
	DANIELI & C DI RISP EUR1(NON CNV)		4,582	9,595
	DARDEN RESTAURANTS INC COM		19,642	17,482
	DATADOG INC COM USD0.00001 CL A		75,136	72,483
	DAYFORCE INC		8,086	8,023
	DEERE & CO COM		132,248	126,169
	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		24,209	22,910
	DEVON ENERGY CORP NEW COM		73,902	76,190
	DGL GROUP LTD NPV		8,148	5,263
	DIAMONDBACK ENERGY INC COM		49,079	49,459
	DIGIA PLC NPV		1,192	1,482
	DOMINOS PIZZA INC COM		17,061	15,839
	DOVER CORP COM USD1.00		55,469	59,939
	DOW INC COM USD0.01 WI		6,783	6,453
	DREAM UNLIMITED CO COM NPV CL A SUB VTG NEW(PO		4,268	3,069
	DTE ENERGY CO COM		38,768	36,630
	DYNACOR GROUP INC COM		9,934	11,991
	EBASE CO LTD NPV		14,456	10,434
	ECO ANIMAL HEALTH ORD GBP0.05		11,778	4,107
	ECOLAB INC COM STK USD1		55,674	55,129
	EDWARDS LIFESCIENCES CORP COM		17,000	17,050
	ELEVANCE HEALTH INC		26,696	30,147
	EMERSON ELECTRIC CO COM		32,764	32,516
	ENEA AB NPV		6,264	6,604
	ENSIGN ENERGY SVS COM NPV		4,214	3,521
	EOG RESOURCES INC COM		40,786	34,443
	EQT CORP COM		28,436	29,105
	EQUIFAX INC COM		39,025	34,717
	EQUITABLE HLDGS INC COM		47,105	44,029
	ESTEE LAUDER COMPANIES INC CL A USD0.01		47,893	53,617
	EVEREST GROUP LTD		31,225	33,935
	EXCO TECHNOLOGIES COM NPV		31	25
	EXXON MOBIL CORP COM		294,049	312,162
	FABASOFT AG NPV		2,292	2,278
	FAIR ISAAC CORPORATION COM		15,954	16,906
	FDM GROUP (HLDGS) ORD GBP0.01		85,258	83,897
	FIBI BANK		16,352	27,745
	FIRST SOLAR INC COM		25,022	33,176
	FISERV INC COM		32,625	15,919
	FIVERR INTERNATIONAL LTD COM		11,910	8,991
	FLUGGER GROUP A/S SER'B'DKK20		1,411	900
	FM MATTSSON SER'B'NPV		1,841	1,589
	FORTIVE CORP COM MON STOCK		68,894	75,527
	FORTUNA MNG CORP COM		1,978	3,925
	FOUNDER HLDGS LTD HKD0.10		7,514	6,910
	FOUNTAIN SET HLDGS NPV		5,796	3,267
	FREEPORT-MCMORAN INC		42,957	49,165
	FRONTIER DEVELOPME GBP0.005		14,078	20,932
	FUJII SANGYO CORP NPV		18,898	42,051
	FUJIKURA KASEI CO NPV		24,748	21,676
	FUKUVI CHEM IND NPV		8,996	9,795
	GALLAGHER ARTHUR J & CO COM		12,661	12,940
	GE AEROSPACE		248,940	277,843
	GE VERNOVA LLC COM		51,963	53,593
	GEM DIAMONDS LTD ORD USD0.01 (DI)		2,518	115
	GEN MTRS CO COM		51,308	65,219
	GENMAB AS DKK1		326,887	321,918
	GENTHERM INC COM NPV		13,788	14,548
	GENUSPLUS GROUP LT NPV		24,610	129,312
	GILEAD SCIENCES INC		159,232	173,554
	GL EVENTS EUR4.00		11,194	22,647
	GLOBAL PMTS INC COM		7,072	6,192
	GLORY LTD NPV		11,339	9,426
	GMO GLOBALSIGN HOLDINGS KK		25,223	22,537
	GOLDMAN SACHS GROUP INC COM		126,592	147,672
	GPE PIZZORNO EUR5.354		2,118	3,338
	GPO EMP SAN JOSE EUR0.03		87,751	128,998
	GRAINGER W W INC COM		59,317	60,543
	GRAPHIC PACKAGING HLDG CO COM STK		119,069	95,782
	GREE HOLDINGS INC		33,422	18,629

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	GREENTECH TECHNOLO HKD0.025		10,888	3,310
	G-RESOURCES GP LTD HKD0.01 (POST CONS)		3,700	15,079
	GROUPE SFPI EUR0.90		1,260	920
	H.U. GROUP HOLDINGS INC		1,429	1,230
	HALLENSTEIN GLASSN NPV		35,595	42,637
	HILTON WORLDWIDE HLDGS INC COM NEW COM NEW		87,037	90,484
	HIPAGES GROUP HOLD NPV		38,518	37,734
	HISAMITSU PHARM CO NPV		12,905	11,208
	HOCHIKI CORP NPV		2,361	4,221
	HOME DEPOT INC COM		327,596	276,656
	HONEYWELL INTL INC COM STK		72,175	67,891
	HORIZON OIL LTD NPV		21,223	28,588
	HOWMET AEROSPACE INC COM USD1.00 WI		69,557	80,983
	HRNETGROUP LTD NPV		10,721	11,717
	HUBBELL INC COM		67,763	67,505
	HUBER & SUHNER AG CHF0.25 (REGD)		19,050	47,155
	HUMAN HLDGS CO.LTD NPV		33,969	39,420
	HUMANA AB NPV		17,435	37,488
	HUNTING ORD GBP0.25		94,477	123,115
	HUNTINGTON BANCSHARES INC COM		44,911	43,757
	IBERSOL SGPS SA COMSTK		33,694	34,858
	ICHIKOH INDUSTRIES NPV		11,883	15,412
	ICU MED INC COM		50,332	61,348
	IDEXX LABS INC COM		40,967	37,886
	IGG INC USD0.0000025		9,700	16,577
	ILEX MEDICAL ILS1		2,660	1,443
	IMPAX ASSET MGMT G ORD GBP0.01		26,083	18,691
	INDOFOOD AGRI RE NPV		3,964	4,119
	INFOTEL EUR0.40		36,598	40,191
	INGERSOLL RAND INC COM		33,711	33,272
	INMODE LTD COM ILS0.01		59,394	48,271
	INSPIRE MED SYS INC COM		52,919	42,426
	INTEL CORP COM		102,374	117,563
	INTERCONTINENTAL EXCHANGE INC COM		27,582	27,047
	INTERNATIONAL BUSINESS MACHS CORP COM		183,552	203,496
	INTERNATIONAL PERSONAL FINANCE PLC ORD GBP0.10		634	1,574
	INTL PAPER CO COM		52,640	42,344
	INTUIT COM		143,452	142,420
	INTUITIVE SURGICAL INC COM NEW STK		164,425	196,527
	INVESTEC ORD GBP0.0002		23,623	41,963
	INWIDO AB NPV		8,874	10,616
	IQVIA HLDGS INC COM USD0.01		19,277	22,992
	IRISO ELECTRONICS NPV		18,099	20,511
	ISB CORPORATION NPV		25,691	28,746
	ISEWAN TERMINAL NPV		33,642	40,394
	IVECO GROUP NV EUR0.01		3,800	10,099
	IVF HARTMANN HLDG CHF1.75 (REGD)		3,249	3,610
	J TRUST CO. LTD NPV		30,660	32,562
	JAC RECRUITMENT CO NPV		41,453	72,945
	JACOBSON PHARMA CO HKD0.01		16,221	19,708
	JAPAN AVIATN ELECT NPV		13,605	14,366
	JENSEN GROUP NV NPV		1,897	4,351
	JEOL LTD NPV		4,351	3,210
	JET2 PLC		41,182	41,886
	JOHNSON & JOHNSON COM USD1		262,315	306,907
	JOHNSON CTLS INTL PLC COM USD0.01		59,519	64,785
	JOHNSON ELEC HLDGS HKD0.05		1,819	2,848
	JPMORGAN CHASE & CO COM		552,477	591,274
	JUMBO GROUP LTD NPV		9,086	8,567
	JUSTSYSTEMS CORP NPV		29,182	54,879
	KENVUE INC COM		25,890	21,735
	KEURIG DR PEPPER INC COM		49,776	47,589
	KEYCORP NEW COM		116,889	128,092
	KEYSIGHT TECHNOLOGIES INC COM		104,404	127,400
	KIMBERLY-CLARK CORP COM		-	-
	KIMLY LIMITED NPV		8,820	9,327
	KIMURA UNITY CO NPV		1,640	3,414
	KING CO LTD NPV		1,850	2,425
	KINGSMEN CREATIVE NPV		1,962	1,015
	KITANO CONST CORP NPV		2,054	3,695
	KKR & CO INC CL A CL A		98,109	89,746
	KLA CORPORATION COM USD0.001		163,906	200,488
	KLINGELNBERG AG CHF5		13,100	10,377
	KOHLS CORP COM		39,346	34,697
	KOMORI CORP NPV		19,336	40,473
	KONICA MINOLTA INC NPV		5,032	6,074
	KU HOLDINGS CO LTD NPV		2,339	2,331
	KVK CORPORATION NPV		22,901	26,030
	KYOWA ELECTRNC INS NPV		1,690	2,107
	KYOWA LEATHER NPV		6,862	10,029
	L3HARRIS TECHNOLOGIES INC COM		60,702	64,292
	LAM RESH CORP COM NEW		147,220	169,468
	LAMB WESTON HLDGS INC COM USD5		21,310	20,065
	LAS VEGAS SANDS CORP COM STK		24,415	27,533
	LEES PHARMACEUTICAL HLDGS HKD0.05(POST B/L CHANGE)		2,278	1,092

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	LEFT FIELD PRINTING GROUP LTD HKD		142	94
	LIFULL CO LTD NPV		13,254	15,104
	LINDAB INTL AB NPV		3,211	2,645
	LINDE PLC		214,560	189,744
	LINEDATA SERVICES EUR1		842	1,022
	LKQ CORP COM LKQ CORP		87,907	88,184
	LOGWIN AG NPV (REGD)		2,964	3,307
	LOWES COS INC COM		96,070	89,953
	LUNG KEE GROUP HOL HKD0.10		1,861	1,278
	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		18,045	18,186
	M&A CAPITAL PARTNE NPV		9,401	12,900
	MACMAHON HLDGS NPV		19,131	51,851
	MAKIYA CO LTD NPV		10,480	7,767
	MAN GROUP PLC (N) ORD USD0.0342857142		15,863	17,569
	MARATHON PETE CORP COM		48,441	41,633
	MARKLINES CO LTD NPV		46,914	32,689
	MARSH & MCLENNAN CO'S INC COM		147,904	138,027
	MARTIN MARIETTA MATLS INC COM		50,958	49,813
	MARUFUJI SHEETPILE NPV		13,598	12,485
	MARUHACHI HOLDINGS NPV		3,527	3,314
	MAXELL LTD NPV		53,944	60,082
	MC DONALDS CORP COM		201,124	196,826
	MCKESSON CORP		38,819	46,757
	MEARS GROUP ORD GBP0.01		40,102	75,923
	MEDIA DO CO LTD		9,682	12,660
	MEDISTIM ASA NOK0.25		30,856	39,645
	MEDTRONIC PLC COMMON STOCK STOCK		38,626	40,345
	MEIJI ELECTRIC IND NPV		1,765	2,991
	MERCK & CO INC NEW COM		161,785	193,047
	META PLATFORMS INC COM USD0.000006 CL 'A'		1,214,204	1,068,686
	METLIFE INC COM STK USD0.01		100,602	98,280
	METTLER-TOLEDO INTL INC COM		14,114	15,336
	MICROCHIP TECHNOLOGY INC COM		6,282	6,372
	MICRON TECH INC COM		97,955	229,184
	MICROSOFT CORP COM		2,761,667	2,620,737
	MIKRON HLDG AG CHF0.10 (REGD)		2,221	8,060
	MISUMI GROUP INC NPV		1,828	1,561
	MIXI. INC NPV		30,546	34,795
	MIZUNO CORP NPV		5,357	17,652
	MONDELEZ INTL INC COM		46,413	40,588
	MONOLITHIC PWR SYS INC COM		125,919	131,422
	MONSTER BEVERAGE CORP NEW COM		39,325	48,609
	MOODYS CORP COM		84,906	85,312
	MORGAN STANLEY COM STK USD0.01		113,445	133,503
	MOSAIC CO/THE		14,194	10,070
	MSCI INC COM USD0.01		26,851	28,687
	NANYO CORP NPV		2,333	2,734
	NATURHOUSE HEALTH SA EUR0.05		1,791	2,354
	NCR ATLEOS CORPORATION COM USD0.01 WI		26,945	26,296
	NCR VOYIX CORP COM STK USD0.01		27,821	22,032
	NEO JAPAN INC NPV		8,602	13,895
	NET INSIGHT SER'B'NPV		512	637
	NETFLIX INC COM STK		381,752	290,656
	NEW HOPE SERVICE H NPV		4,640	6,730
	NEXANS SA EUR1		50,401	48,904
	NEXTERA ENERGY INC COM		148,809	165,698
	NICE CORPORATION		25,173	29,628
	NIKE INC CL B		23,557	19,814
	NIPPON INFO DEV CO NPV		18,371	17,432
	NIPPON SHINYAKU CO NPV		62,924	50,464
	NISSAN TOKYO SALES NPV		1,513	1,918
	NISSHIN GROUP HLDG NPV		1,471	1,656
	NISSO HOLDINGS CO NPV		470	168
	NORTHROP GRUMMAN CORP COM		115,818	112,331
	NRJ GROUP NPV		13,341	13,561
	NVIDIA CORP COM		3,149,737	3,260,766
	NVR INC COM STK USD0.01		64,598	58,342
	NXP SEMICONDUCTORS N V COM STK		-	-
	O REILLY AUTOMOTIVE INC NEW COM USD0.01		90,060	78,988
	ODDITY TECH LTD COMSTK		37,177	27,845
	ODFJELL TECHNOLOGY USD0.01		494	1,440
	OIL REFINERIES LTD COM STK ILS1		1,496	971
	OLD DOMINION FREIGHT LINE INC COM		91,019	95,334
	OPTORUN CO LTD NPV		56,635	60,927
	ORACLE CORP COM		283,756	230,189
	ORELL FUESSLI AG CHF1		103,420	115,842
	ORIENTAL ENTERPRISE HOLDINGS LIMITED NPV		3,456	1,396
	ORIGIN CO LTD		38,560	14,990
	ORO CO LTD NPV		1,576	1,337
	ORSERO NPV		2,213	3,244
	OSAKI ELECTRIC CO NPV		10,543	18,003
	OSB GROUP PLC ORD GBP 0.0100		20,419	34,367
	PACCAR INC COM		48,635	51,579
	PACKAGING CORP AMER COM ISIN US6951561090		11,700	11,136
	PALANTIR TECHNOLOGIES INC CL A CL A		261,591	289,199

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	PALO ALTO NETWORKS INC COM USD0.0001		130,678	125,624
	PAN-UNITED CORP NPV		9,949	22,370
	PARADISE ENTERTAIN HKD0.001(CAP REORG)		2,131	1,316
	PARKER CORPORATION NPV		14,276	29,216
	PARKER-HANNIFIN CORP COM		125,117	140,634
	PAUL HARTMANN AG NPV(REGD)		13,968	9,454
	PCA CORPORATION NPV		14,447	12,236
	PCF GROUP PLC		2,488	62
	PEPSICO INC COM		94,660	92,427
	PERION NETWORK LTD PERION NETWORK LTD		36,966	25,751
	PERLEN PERLEN INDUSTRIEHOLDING AG		602	530
	PERSEUS MINING LTD NPV		10,252	25,658
	PFIZER INC COM		41,345	41,309
	PG& E CORP COM		76,502	81,973
	PHAROS ENERGY PLC		3,160	2,915
	PHILIP MORRIS INTL COM STK NPV		206,442	200,981
	PHX ENERGY SVCS CO COM NPV		991	2,090
	PICO FAR EAST HLDG HKD0.05		2,031	4,244
	POLE TO WIN HOLDINGS INC NPV		23,077	12,895
	POOL CORP COM STK		7,559	5,490
	PORR AG NPV		34,498	94,434
	PRINX CHENGSHAN HOLDINGS LIMITED USD0.00005		4,044	3,507
	PROCTER & GAMBLE COM NPV		285,476	262,831
	PROGRESSIVE CORP OH COM		67,665	63,306
	PRT COMPANY LIMITED UNLISTED		3,378	4,036
	PTC INC COM		38,492	31,184
	QUALCOMM INC COM		140,546	149,498
	QUEST DIAGNOSTICS INC COM		19,713	19,088
	RADCOM LTD COM STK		42,459	53,223
	RADWARE LTD COM STK		2,559	3,638
	RANGE RES CORP COM		32,529	30,676
	REGENERON PHARMACEUTICALS INC COM		55,643	74,100
	REGIS HEALTHCARE LIMITED NPV		9,544	26,876
	REITMANS(CANADA) COM NPV		6,539	3,524
	RELAIS GROUP OYJ NPV		1,547	1,000
	RESMED INC COM		46,479	40,948
	RISKIFIED LTD COM NPV CL A		1,951	1,546
	ROSS STORES INC COM		67,225	81,243
	ROYAL CARIBBEAN GROUP COM STK		84,877	64,709
	RTX CORPORATION COMSTK		56,738	64,190
	RUGVISTA GROUP AB NPV		2,264	2,913
	S&P GLOBAL INC COM		111,154	106,086
	SAISON TECHNOLOGY CO LTD NPV		8,874	7,960
	SAKAI HEAVY INDS NPV		5,698	5,988
	SALESFORCE INC COM USD0.001		112,506	117,090
	SAMSE EUR1		1,250	1,085
	SANYO ENG & CONST NPV		12,902	16,919
	SAXA INC NPV		12,903	24,878
	SCHWAB CHARLES CORP COM NEW		194,366	200,220
	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001		46,312	48,820
	SEAGATE TECHNOLOGY HOLDINGS PLC		62,520	68,848
	SEIKAGAKU CORP NPV		27,210	12,007
	SEMITEC CORP		23,449	29,653
	SEMPRA COM		83,891	90,939
	SERVCORP NPV		42,654	58,247
	SERVICENOW INC COM USD0.001		142,077	117,190
	SHAPE AUSTRALIA CORPORATION LIMITED NPV		36,088	74,823
	SHERWIN-WILLIAMS CO COM		61,520	54,437
	SHINE JUSTICE LTD		275	220
	SHOFU INC NPV		2,782	4,331
	SHUN TAK HLDGS NPV		2,383	845
	SILGAN HLDGS INC COM		49,273	50,261
	SING INV & FINANCE NPV		9,929	11,946
	SING TAO NEWS HKD0.20		14,465	2,488
	SINGAMAS CONTAINER (HK) HKD0.10		15,494	9,220
	SINGAPURA FINANCE NPV		2,448	1,839
	SINTOKOGIO LTD NPV		4,703	4,397
	SITOY GROUP HLDGS 144A COM STK		33,218	19,308
	SK-ELECTRONICS CO NPV		12,318	19,969
	SMART-CORE HOLDING USD0.00001		11,115	12,411
	SMK CORP NPV		34,679	35,356
	SOFTRONIC AB SER'B'NPV		2,658	2,835
	SOKEN CHEM & ENG NPV		4,603	9,866
	SOUTHERN CO COM STK		70,920	67,493
	SPAREK.SJAELLAND-F DKK10		3,958	7,859
	ST JAMES'S PLACE ORD GBP0.15		12,005	12,570
	STANLEY BLACK & DECKER INC COM		19,655	19,387
	STARRAGTORNOS GROUP AG		4,026	2,024
	STATE STR CORP COM		25,470	28,511
	STEEL & TUBE HLDGS NPV		1,725	857
	STEEL DYNAMICS INC COM		36,184	46,599
	STRABAG SE NPV (BR)		2,417	6,945
	STRYKER CORP		137,556	124,069
	SUN INC NPV		57,000	45,832
	SUNDART HOLDINGS L NPV		3,702	6,275

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	SWISSQUOTE GP HLDG CHF0.20 (REGD)(POST SUBD)		31,568	86,059
	SYNERGIE EUR5		10,539	12,627
	SYNOPSYS INC COM		19,257	18,789
	SYSTEM SUPPORT HOLDINGS INC		13,266	20,295
	TAIKO BANK NPV		3,719	3,934
	TARGA RES CORP COM		52,979	58,671
	TARGET CORP COM STK		9,920	9,775
	TE CONNECTIVITY PLC COM USD0.01		112,727	118,078
	TECAN GROUP AG CHF0.10 (REGD)		5,195	3,568
	TECHMATRIX CORP NPV		53,539	49,202
	TECHNIP ENERGIES EUR0.01		7,216	12,665
	TEGNA INC COM		14,537	13,975
	TELEDYNE TECHNOLOGIES INC COM		94,507	88,867
	TELEFLEX INC COM		30,115	31,730
	TELESTE OYJ NPV		6,407	3,890
	TERADATA CORP DEL COM STK		40,495	45,051
	TERADYNE INC COM		42,088	44,519
	TESLA INC COM USD0.001		671,875	870,208
	TEXAS INSTRUMENTS INC COM		21,526	20,819
	TEXHONG INTERNATIONAL GROUP LIMITED HKD0.1		39,906	38,710
	TEXWINCA HLDGS HKD0.05		5,379	4,215
	THE CIGNA GROUP		70,267	64,679
	THE ISRAEL CORP ILS1		14,326	8,371
	THERMO FISHER SCIENTIFIC INC COM USD1		169,866	198,751
	THYSSENKRUPP AG NPV		61,410	63,510
	TIGERS POLYMER CP NPV		2,261	2,482
	TJX COS INC COM NEW		88,722	99,386
	TK GROUP (HOLDINGS) LIMITED HKD0.1		11,433	15,819
	T-MOBILE US INC COM		419,843	358,163
	TOBA INC NPV		20,852	23,340
	TOLI CORP NPV		21,649	45,885
	TOMY COMPANY LTD NPV		1,921	1,759
	TOSHIBA TEC CORP NPV		28,202	24,473
	TOTAL ENERGY SVC I COM NPV		21,107	56,209
	TRANE TECHNOLOGIES PLC COM USD1		70,612	64,996
	TRANSDIGM GROUP INC COM		44,737	42,555
	TRIBUNE RES LTD NPV		26,292	28,037
	TRINITY INDL CORP NPV		43,778	53,785
	TRUIST FINL CORP COM		11,278	11,860
	TSUBAKIMOTO CHAIN NPV		60,135	94,072
	TV TOKYO HLDG CORP NPV		8,052	11,688
	TYSON FOODS INC CL A COM (DELAWARE)		11,843	12,369
	UBER TECHNOLOGIES INC COM USD0.00001		32,519	30,151
	UBISOFT ENTERTAIN NPV		64,390	30,959
	ULTA BEAUTY INC COM STK USD0.01		27,593	31,461
	ULVAC INC NPV		52,158	49,686
	UNION PAC CORP COM		15,120	15,730
	UNIRITA INC NPV		19,004	18,118
	UNITED AIRLINES HOLDINGS INC COM USD0.01		35,835	38,131
	UNITEDHEALTH GROUP INC COM		207,867	225,465
	UNTRADE PAC ANDES INTL HLDGS		3,999	1,972
	URBANA CORP COM NPV NON-VTG CLASS 'A'		66,863	83,440
	US BANCORP		110,046	121,341
	VALEO SE EUR1		8,239	12,107
	VALERO ENERGY CORP COM STK NEW		44,897	48,349
	VALUEMAX GROUP LTD NPV		4,420	11,842
	VAN DE VELDE NPV		1,679	1,626
	VEDAN INTL COM STK		9,500	6,337
	VERALTO CORP COM		6,919	6,785
	VERISK ANALYTICS INC COM USD0.001		53,952	47,646
	VERTEX PHARMACEUTICALS INC COM		119,578	138,275
	VIATRIS INC		48,348	57,780
	VICTORY SUPERMARKE ILS0.01		354	477
	VIEL & CIE EUR0.20		17,559	30,088
	VIRBAC SA EUR1.25		2,679	5,878
	VISA INC COM CL A STK		482,344	483,629
	VISTRA CORP COM USD0.01		64,946	53,884
	VOYA FINL INC COM		50,350	49,983
	WACOM CO LTD NPV		50,666	51,096
	WAI KEE HOLDINGS HKD0.10		14,893	3,677
	WALMART INC COM		310,556	359,966
	WALT DISNEY CO		76,118	73,609
	WANG ON GROUP HKD0.01		2,004	590
	WASTE MGMT INC DEL COM STK		41,773	40,866
	WATERS CORP COM		15,787	15,193
	WELLS FARGO & CO NEW COM STK		62,311	70,832
	WENDEL EUR4		6,627	6,275
	WEST PHARMACEUTICAL SVCS INC COM		23,842	24,212
	WESTN DIGITAL CORP COM		46,551	53,404
	WHATS COOKING GP NPV		13,249	16,968
	WILLIAMS CO INC COM		90,530	94,072
	WORKDAY INC CL A COM USD0.001		21,685	20,619
	WORKIVA INC COM CL A COM CL A		54,541	55,200
	XCEL ENERGY INC COM		105,917	108,131
	XINGYE ALLOY MATERIALS GP LTD HKD		14,137	11,255

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	XOMETRY INC CL A COM CL A COM		54,845	52,334
	XPS PENSIONS GROUP ORD GBP0.0005		41,727	82,873
	XYLEM INC COM		19,154	18,112
	YAMANASHI CHUO BK NPV		9,690	20,619
	ZHONGZHI PHARMACEU HKD0.01		32,249	13,670
	ZIMMER BIOMET HLDGS INC COM		29,419	25,178
	ZOETIS INC COM USD0.01 CL 'A'		14,274	15,350
	ZVI SARFATI & SONS ILS1		2,922	4,785
	COGNYTE SOFTWARE LTD COM NPV WI		14,842	16,600
	GILAT SATELLITE NETWORKS LTD ORD ILS0.01		3,600	4,697
	ADR BRAINSWAY LTD SPONSORED ADS		30,759	36,956
	AC IMMUNE SA AC IMMUNE SA		9,712	12,255
	STILLFRONT GP AB NPV		1,326	1,431
	VISTIN PHARMA ASA COMMON STK		7,934	6,724
	AF GRUPPEN ASA		32,402	45,899
	BW OFFSHORE LTD		50,858	59,303
	RANA GRUBER ASA NOK0.25		19,333	22,537
	NORWEGIAN AIR SHUT NOK0.10		20,418	20,867
	NORAM DRILLING NOK2		18,994	19,600
	NORDIC SEMICONDUCT NOK0.01		1,288	1,837
	YOKOWO CO LTD NPV		39,746	57,597
	DAIHATSU INFINEARTH MFG CO LTD		1,431	5,143
	IMASEN ELEC IND CO NPV		7,081	8,360
	MEIKO NETWORK JPN NPV		59,862	56,880
	MUSASHI CO LTD NPV		36,649	40,359
	FUJIMAK CORP NPV		22,441	21,102
	HIRANO TECSEED CO NPV		17,811	19,235
	SOFWAVE MEDICAL ILS0.000125		17,089	16,101
	AUTOMATED SYSTEMS HKD0.10		19,540	15,022
	TAI HING GROUP HOL HKD0.01		21,610	22,753
	NATURAL FOOD INTERNATIONAL HLDG LTD		7,776	17,085
	TI CLOUD INC USD0.0001		3,988	3,376
	TRULY INTL HLDGS HKD0.02		38,976	39,129
	CHINA XINHUA EDUCATION GP LTD HKD0.01		20,006	18,490
	ABLE ENGR HLDGS LT HKD0.01		16,923	15,842
	PROSPEROUS INDUSTR HKD0.01		28,559	25,053
	E-STAR COMMERCIAL HKD0.01		2,855	2,992
	M.L.R.N PROJECTS NPV		9,665	9,808
	MORE PROVIDENT FUN ILS0.1		25,249	51,954
	ENPLAS CORP NPV		15,401	35,561
	TOMONY HOLDINGS IN NPV		31,206	45,516
	GEOLIVE GROUP CORP NPV		5,386	5,581
	AVANT GROUP CORPORATION NPV		40,726	43,542
	VECTOR INC COM STK		45,626	55,213
	OHMOTO GUMI CO NPV		3,521	3,920
	STARTS PUBLISHING NPV		5,397	4,855
	AWA BANK NPV		16,250	22,380
	JCR PHARMACEUTICAL NPV		2,630	3,634
	TIAN AN CHINA INV NPV		31,879	27,777
	TRADELINK ELECTRON NPV		16,516	16,836
	BAIOO FAMILY INTER USD0.0000005		4,660	5,859
	ARCHOSAUR GAMES IN HKD0.00001		39,094	41,163
	INTRON TECHNOLOGY HKD0.01		4,272	6,105
	OPTIM CORPORATION NPV		12,416	10,611
	AIDA ENGINEERING NPV		43,853	65,455
	SOCIONEXT INC NPV		21,952	18,159
	SEKISUI KASEI CO LTD		8,783	9,952
	EBARA FOODS INDUST NPV		27,168	25,631
	MCJ CO LTD NPV		72,986	79,188
	VISIONAL INC NPV		6,257	6,386
	POPPINS CORP NPV		19,780	18,042
	DAI-ICHI CUTTER KO NPV		21,675	22,361
	DOUBLE STANDARD IN NPV		12,980	13,283
	RISO KAGAKU CORP NPV		50,576	50,160
	KNT-CT HLDGS LTD NPV		13,776	19,855
	NAKANO CORPORATION NPV		12,715	14,619
	DORSEL HOLDINGS LT ILS0.01		8,775	8,891
	ARAD LTD ILS0.10		10,674	10,825
	FUTABA INDUSTRIAL NPV		30,817	36,738
	JAPAN PROPERTY MAN NPV		55,167	64,193
	UBICOM HOLDINGS I NPV		10,400	7,320
	SERVICETITAN INC CL A CL A		58,516	59,640
	WHITE MOUNTAINS INSURANCE GROUP COM STOCK		67,108	83,121
	TEREX CORP NEW COM		48,403	50,444
	QUALYS INC COM USD0.001		57,757	53,160
	CONCENTRIX CORP COM USD0.0001		29,182	25,364
	PRIMO BRANDS CORPORATION COM USD0.01		92,186	78,317
	BLOCK INC		125,867	101,410
	FORTINET INC COM USD0.001		63,313	63,290
	SAIA INC COM STK		65,754	74,447
	ELI LILLY & CO COM NPV		446,569	641,584
	TRADEWEB MKTS INC CL A CL A		86,088	77,644
	FLOWERS FOODS INC COM		47,526	41,126
	KEMPER CORP DEL COM		59,306	46,621
	HORACE MANN EDUCATORS CORP COM		32,350	33,250

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	DUTCH BROS INC CL A CL A		41,538	48,364
	DENTSPLY SIRONA INC COM		46,442	42,062
	TRI POINTE HOMES INC		8,840	8,182
	ENERGIZER HLDGS INC NEW COM		29,382	23,470
	NEXTPOWER INC		67,765	77,528
	LYFT INC CL A CL A		69,279	58,497
	MATSON INC COM		17,982	22,239
	ICON PLC COM		353,125	347,676
	TOWER SEMICONDUCTOR LTD		85,707	88,182
	NAM LEE PRESSED METAL INDUSTRIES NPV		25,800	28,839
	CNMC GOLDMINE HOLD NPV		19,739	46,824
	HONG LEONG FINANCE NPV		30,711	31,171
	DYNAVOX GROUP AB		23,403	21,122
	SSAB AB SER'B'NPV		41,721	43,086
	VOLVO CAR AB SER'B'NPV		17,321	27,087
	HUSQVARNA AB SER'A'NPV		10,637	10,075
	RVRC HOLDING AB NPV		29,954	33,626
	XMH HOLDINGS LTD NPV		3,741	4,701
	LUM CHANG HLDGS NPV		30,209	34,180
	UOB-KAY HIAN HOLDI NPV		15,189	24,181
	OKP HLDGS NPV		1,077	2,765
	ARJO AB SER'B'NPV		1,693	1,664
	OREXO AB NPV		11,612	11,927
	SBS TRANSIT NPV		2,713	2,737
	GARRETT MOTION INC COM		42,184	43,488
	PRIMORIS SVCS CORP COM		64,661	59,587
	COMMSCOPE HLDG CO INC COM		53,319	62,730
	REVOLVE GROUP INC CL A CL A		39,955	39,851
	SPIRE INC COM		45,177	45,899
	UNITY SOFTWARE INC COM		82,894	85,248
	ELANCO ANIMAL HEALTH INC COM		79,461	91,652
	AVANTOR INC COM		6,496	6,647
	MARRIOTT VACATIONS WORLDWIDE CORP COM		38,808	32,306
	CREDO TECHNOLOGY GROUP HOLDING LTD		91,993	90,651
	PELOTON INTERACTIVE INC		37,150	26,365
	BLOOM ENERGY CORP CL A CL A		129,922	153,361
	CALIFORNIA RES CORP COM USD0.01		60,346	50,075
	VITA COCO CO INC COM		40,575	49,034
	SIMMONS FIRST NATL CORP CL A $0.01 PAR CL A $0.01 PAR		9,491	9,237
	LUMENTUM HLDGS INC COM		105,684	239,584
	HOSIDEN CORP NPV		6,616	6,352
	CORE CORPORATION NPV		10,404	10,565
	NIPPON BS BROADCAS NPV		26,365	27,543
	CEL CORPORATION NPV		3,105	3,072
	RICOH CO LTD NPV		2,660	2,630
	KIKUSUI HOLDINGS CORPORATION NPV		16,681	17,838
	MITSUBA CORP NPV		11,266	12,679
	WESTERN ALLIANCE BANCORPORATION COM		15,851	15,973
	THE HARTFORD INSURANCE GROUP INC COM USD0.01		50,379	52,502
	MEDLINE INC CL A CL A		16,327	23,646
	ROCKET COS INC CL A CL A		23,795	27,104
	WINGSTOP INC COM		28,917	22,180
	API GROUP CORPORATION COM USD0.0001		32,520	34,664
	KLARNA GROUP PLC		7,440	5,377
	KOPPERS HLDGS INC COM		9,994	9,749
	GREIF INC.		23,104	26,403
	WAFD INC COM STK USD1		36,893	38,756
	ENVISTA HLDGS CORP COM		27,122	29,091
	GENTEX CORP COM		48,212	39,559
	UGI CORP NEW COM		67,376	75,983
	OLD NATL BANCORP IND COM		118,742	120,251
	RADIAN GROUP INC COM		29,889	29,512
	BRIGHT HORIZONS FA COM USD0.001		59,176	55,770
	MAXIMUS INC COM		49,115	47,476
	LENDINGCLUB CORP COM NEW		42,134	42,710
	POLARIS INC		59,455	55,344
	VERTIV HOLDINGS LLC COM USD0.0001		173,657	197,166
	CNO FINL GROUP INC COM		52,970	56,910
	RED ROCK RESORTS INC CL A CL A		55,211	54,516
	RESIDEO TECHNOLOGIES INC COM USD0.001		65,730	54,963
	KEENOVA		32,072	26,909
	WESTWING GROUP SE NPV (BR)		9,945	15,397
	ORIOLA OYJ NPV		3,017	1,965
	LAB REIG JOFRE SA EUR0.50		2,564	2,037
	AURUBIS AG NPV		2,243	2,626
	AZKOYEN SA EUR0.6		14,797	16,665
	INIT INNOVATION IN NPV		29,878	32,579
	ZEALAND PHARMA A/S		30,256	32,342
	RTX DKK5		26,258	29,531
	NKT A/S		31,542	43,066
	JYSKE BANK A/S DKK10		21,629	27,027
	FORVIA EUR7		22,061	38,278
	AGFA GEVAERT NV NPV		5,959	3,350
	KREATE GROUP OYJ NPV		15,308	16,921
	PHARMING GROUP NV EUR0.01		2,380	2,815

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	Q.BEYOND AG NPV (REGD)		14,495	12,633
	ZEAL NETWORK SE NPV		17,400	19,336
	BURELLE EUR15		7,482	7,817
	VERKKOKAUPPA.COM OYJ NPV		43,643	46,408
	ILKKA OYJ SER'2'EUR0.25		8,803	8,808
	FREQUENTIS AG NPV		10,567	20,719
	RHOEN-KLINIKUM AG ORD NPV		3,555	3,102
	AEROPORTO GUGLIELM NVP		20,587	22,709
	MEDICLIN AG NPV		8,672	9,469
	FINE FOODS & PHARM NPV		31,644	34,519
	SMCP SAS EUR1.10		5,851	6,159
	SAVENCIA S.A.		4,795	4,910
	PRIM SA EUR0.25		42,434	43,423
	SINO AG NPV		15,100	14,035
	TECHNOTRANS SE		9,780	14,180
	VIRIDIEN EUR1 (POST CONSOLIDATION)		15,328	13,637
	RAUTE OYJ ORD'A'EUR2.00		45,597	44,513
	DELFINGEN EUR1.53		6,460	6,649
	CRCAM SUD-RHONE-AL EUR15.25 (INVEST CERT)		9,904	9,546
	CRCAM LANGUEDOC EUR10 (INVEST CERT)		23,981	33,846
	GRANITE CONST INC COM		51,808	54,791
	INTAPP INC COM		35,632	38,947
	ZETA GLOBAL HLDGS CORP CL A CL A		60,835	58,812
	ENSIGN GROUP INC COM STK		37,743	38,324
	PAYMENTUS HLDGS INC COM CL A COM CL A		40,090	40,435
	BOOT BARN HLDGS INC COM		51,426	54,706
	BRINKS CO COM		55,728	56,030
	SONOCO PROD CO COM		70,411	76,588
	CUSHMAN AND WAKEFIELD LTD COM SHS		5,855	5,909
	AXIS CAPITAL HOLDINGS LTD COM USD0.0125		35,796	39,516
	DIGITALOCEAN HLDGS INC COM		62,711	85,172
	ONESTREAM INC CL A CL A		41,064	33,452
	OLIN CORP COM		45,966	39,160
	INTEGRA LIFESCIENCES HLDG CORP COM DESP		16,504	15,028
	CHAMPION HOMES INC		57,899	60,840
	PERRIGO COMPANY LIMITED COM EUR0.001		54,510	37,793
	HOPE BANCORP INC COM		22,941	23,454
	FIRST HAWAIIAN INC COM		42,381	43,010
	AMBARELLA INC SHS		46,390	39,670
	TORO CO COM		9,897	10,234
	JBT MAREL CORPORATION		24,691	27,121
	NORTHWESTERN ENERGY GROUP INC		9,880	10,972
	FIVE BELOW INC COM USD0.01		60,579	73,460
	MSC INDL DIRECT INC CL A COM		16,353	15,138
	REYNOLDS CONSUMER PRODS INC COM		45,296	43,548
	RADNET INC COM STK		40,343	38,529
	LIFE TIME GROUP HLDGS INC COM		59,747	56,615
	BRIGHTSPRING HEALTH SVCS INC COM		62,471	83,139
	WARBY PARKER INC CL A COM CL A COM		42,262	32,249
	BEACON FINANCIAL CORP. COM USD0.01		35,061	39,028
	CONMED CORP COM		24,210	21,518
	VERACYTE INC COM		42,426	39,574
	LEVER STYLE COM		31,527	34,781
	YIP'S CHEMICAL HOLDINGS HKD0.10		8,315	10,306
	WISON ENGINEERING HKD0.10		25,591	21,054
	DIALIGHT ORD GBP0.0189		16,000	17,122
	PAN AFRICAN RES ORD GBP0.01		8,249	11,031
	MOTORPOINT GROUP ORD GBP0.01		1,630	1,270
	CAPITAL LTD		15,255	18,948
	CENT ASIA METALS COMSTK		9,531	10,542
	HALFORDS GROUP ORD GBP0.01		41,157	35,665
	MIDLAND HOLDINGS LTD HKD0.10		22,212	26,004
	TENET HEALTHCARE CORP COM NEW .		52,962	57,033
	FRANCO NEV CORP COM STK		54,787	61,562
	DESCARTES SYS GROUP INC COM		56,781	50,142
	ESAB CORPORATION COM USD0.001 WI		33,050	31,840
	ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER		68,308	62,712
	APPLOVIN CORP COM CL A COM CL A		146,067	161,717
	CALIX NETWORKS INC COMMON STOCK		48,522	39,698
	FIRSTCASH HLDGS INC COM		52,578	54,189
	SITIME CORP COM		42,860	42,383
	SENSATA TECHNOLOGIES B V HOLDING		60,820	66,580
	CABOT CORP COM		63,757	56,338
	MILLERKNOLL INC COM STK USD0.20		17,652	18,097
	KENNAMETAL INC CAP		7,075	9,659
	IRHYTHM TECHNOLOGIES INC COM		77,975	81,622
	DNOW INC COM USD0.01		17,409	15,211
	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW		64,202	71,025
	FRONTDOOR INC COM		20,674	17,884
	INDIVIOR PLC ORD USD0.5		59,250	72,657
	SOUTHWEST GAS HLDGS INC COM		25,363	26,007
	GLOBUS MED INC CL A NEW COM STK		56,739	61,117
	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG ORD SH		437,317	447,861
	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01		358,298	341,430
	AERCAP HOLDINGS N.V. EUR0.01		437,641	509,054

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	MURATA MANUFACTURING CO. NPV		169,112	190,521
	ASAHI GROUP HOLDINGS LTD NPV		310,125	283,457
	MGM CHINA HLDGS LT HKD1		170,352	159,675
	WPP PLC ORD GBP0.10		99,454	99,330
	FLUTTER ENTERTAINMENT PLC ORD EUR 0.09 (CDI)		305,756	263,168
	COMPASS GROUP ORD GBP0.1105		592,996	550,724
	ASHTEAD GROUP ORD GBP0.10		520,475	519,705
	RENTOKIL INITIAL ORD GBP0.01		501,281	562,280
	STANDARD CHARTERED PLC SHS		404,594	515,648
	RYANAIR HOLDINGS ORD EUR0.006		287,199	340,109
	SODEXHO EUR4		284,163	234,548
	NOVO NORDISK A/S SER'B'DKK0.1		320,484	291,311
	NESTLE SA		262,398	278,882
	COMP.FIN.RICHEMONT CHF1 (REGD)		385,256	446,060
	UBS GROUP AG USD0.10 (REGD)		556,538	655,553
	CDN PAC KANS CY COM NPV		329,586	318,981
	SAP SE		680,258	625,689
	ABN AMRO BANK N.V. DR EACH REP SHS		432,177	499,158
	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)		422,819	509,299
	ASML HOLDING NV EUR0.09		171,980	191,538
	DEUTSCHE POST AG NPV(REGD)		484,039	595,690
	CAPGEMINI EUR8		299,294	361,363
	TIMKEN CO COM		45,144	50,478
	VICTORIAS SECRET & CO COM		53,738	58,504
	F N B CORP PA COM		104,585	111,150
	RUSH STREET INTERACTIVE INC COM USD0.0001 CL A		40,786	35,363
	PATTERSON-UTI ENERGY INC COM		28,569	32,750
	UNITED BANKSHARES INC W VA COM		17,880	18,432
	MERIT MED SYS INC COM		43,667	47,596
	ASSURED GUARANTY LTD COMMON STK		26,074	27,860
	VSE CORP COM		62,411	65,653
	BIO RAD LABORATORIES INC CL A CL A		48,622	54,538
	ZURN ELKAY WATER SOLUTIONS CORPORATION		55,811	55,323
	MODINE MFG CO COM STK		101,664	96,127
	GUARDANT HEALTH INC COM		104,780	172,617
	KLAVIYO INC COM SER A COM SER A		54,928	62,342
	FRESHWORKS INC CL A CL A		43,914	43,488
	VIASAT INC COM		54,851	66,508
	BLACK HILLS CORP COM		19,562	22,214
	ABM INDS INC COM		16,887	15,651
	ASTERA LABS INC COM		109,346	91,498
	ADVANCED ENERGY INDS INC COM		57,661	54,436
	ELASTIC N V COM USD0.01		47,867	41,492
	CVB FINL CORP COM		13,738	13,392
	VAL NATL BANCORP COM		27,136	29,901
	SHIFT4 PMTS INC CL A CL A		35,564	28,337
	HALOZYME THERAPEUTICS INC COM		71,834	65,954
	AMERICAN EAGLE OUTFITTERS INC NEW COM		35,880	54,850
	COLUMBIA SPORTSWEAR CO COM		7,749	8,264
	FORMFACTOR INC COM STK		43,297	40,998
	TEMENOS AG CHF5 (REGD)		30,488	38,783
	VP BANK AG CHF10 (REGD A SHS)		10,894	13,103
	AMS-OSRAM AG NPV (POST REV SPLIT)		25,114	22,720
	CIE FINANCIER TRAD CHF2.50 (BR)		39,218	38,400
	HAIVISION SYSTEMS COM NPV		13,763	13,380
	TWC ENTERPRISES LT COM NPV		3,430	3,559
	BONTERRA ENERGY CO COM NPV		38,109	42,208
	SOURCE ENERGY SERV COM NPV(POST REV SPLIT)		55,972	62,057
	GALIANO GOLD INC COM NPV		39,034	36,154
	YELLOW PAGES LIMITED COM NPV		6,367	6,461
	THINKIFIC LABS INC COM		13,277	11,597
	CENTERRA GOLD INC COM NPV		38,168	77,844
	HEMISPHERE ENERGY COM NPV		33,083	32,767
	HLS THERAPEUTICS I COM NPV		25,618	23,447
	EVERTZ TECHNOLOGIE COM NPV		43,683	54,522
	JAGUAR MINING INC COM NPV (POST REV SPLIT)		4,616	14,769
	TPG PARTNERS LLC CL A COM		30,404	31,984
	TKO GROUP HLDGS INC COM		67,110	69,597
	MIDDLEBY CORP COM		43,628	45,790
	ROBINHOOD MKTS INC COM CL A COM CL A		51,377	45,240
	MASTERCARD INCORPORATED COM USD0.0001 CLASS A		373,779	361,367
	HUBSPOT INC COM		11,981	12,039
	ADR UNILEVER PLC SPONSORED ADS EACH 1 ORD REV SPT		54,579	53,890
	BOEING CO COM USD5.00		174,549	161,103
	EAST WEST BANCORP INC COM		41,256	44,956
	AGNICO-EAGLE MINES LTD COM NPV		11,476	11,867
	MARVELL TECHNOLOGY INC COM		23,789	26,174
	WEST FRASER TIMBER LTD COM		29,273	24,566
	SITEONE LANDSCAPE SUPPLY INC COM		24,144	21,673
	LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C		19,342	19,406
	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)		17,221	17,184
	EXPAND ENERGY CORP		25,470	28,914
	FUJISHOJI CO.LTD. NPV		10,551	9,619
	MITSUBISHI PENCIL NPV		30,374	30,555
	OKINAWA FINL GRP NPV		6,712	12,160

CONSTELLATION HEALTH CARE PROGRAM
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	OPTEX GROUP COMPAN NPV		18,670	21,190
	TOSHO CO LTD NPV		26,374	33,341
	ACHILLES CORP NPV		15,520	18,450
	NS TOOL CO LTD NPV		16,170	18,936
	MAZDA MOTOR CORP NPV		1,988	2,333
	BUFFALO INC NPV		5,549	10,748
	HIMACS LTD NPV		50,066	51,098
	YOSHICON CO LTD NPV		8,057	11,139
	ENEX INFRASTRUCTUR INFRASTRUCTURE FUND		28,980	28,581
	SHINDENGEN ELECTRC NPV		10,878	17,149
	VALUECOMMERCE CO.L NPV		15,801	11,879
	MAGNUM ICE CREAM COMPANY N.V. NPV		2,939	2,932
	CARVANA CO CL A CL A		66,845	69,633
	SLB LIMITED COM		57,245	60,794
	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK		17,866	13,919
	ADR BEONE MEDICINES LTD		45,693	46,483
	SPOTIFY TECHNOLOGY S A COM EUR0.025		21,127	20,325
	REGIS RESOURCES LT NPV		21,874	24,383
	RESIMAC GROUP LTD NPV		18,412	17,192
	PETER WARREN AUTOM NPV		18,483	19,187
	AERIS RES LTD COM STK		33,107	66,435
	EUROZ HARTLEYS GROUP LTD NPV		7,709	9,388
	MOTORCYCLE HLDGS L NPV		14,570	18,820
	WEST AFRICAN RES NPV		1,967	2,417
	VIVA LEISURE LTD NPV		14,058	13,047
	MLG OZ LTD NPV		20,300	17,714
	CARNARVON ENERGY LTD NPV		26,310	24,657
	GRANGE RESOURCES LTD NPV		42,594	64,771
	VAULT MINERALS LTD NPV		3,632	6,474
	MAYFIELD GROUP HOL NPV		8,874	13,947
	SOMNOMED LIMITED NPV		22,785	22,584
	AUSTCO HEALTHCARE NPV		4,372	4,004
	BEACON MINERALS LD NPV		7,879	8,817
	FLEETWOOD LTD		11,787	13,857
	KORVEST LTD NPV		37,175	39,770
	NORDEX SE NPV		24,272	26,197
	CBO TERRITORIA EUR1.32		17,660	17,955
	RAISIO PLC NPV(CNV) SER'V'		38,499	45,161
	SEMPERIT AG HLDG NPV		9,833	9,483
	ECONOCOM GROUP NPV		7,308	6,377
	MULTITUDE AG CHF1.85		17,020	14,735
	EUROAPI SA EUR1		53,142	41,363
	HKFOODS OYJ		25,906	33,269
	BASLER AG NPV		28,008	48,445
	CRCAM ILLE-VILAINE EUR15.25 (INVEST CERT)		10,552	11,162
	AIR FRANCE-KLM EUR1 (POST CONSOLIDATION)		20,470	17,698
	DEUTSCHE ROHSTOFF AG COM		5,624	5,582
	E L F BEAUTY INC COM		12,617	10,417
	WASTE CONNECTIONS INC COM		37,671	36,300
	SANDISK CORP COM		21,634	23,738
	CRH ORD EUR 0.32		57,963	57,408
	RPM INTL INC		7,153	5,928
	TOCHIGI BANK NPV		9,431	21,769
	EHIME BANK NPV		12,680	17,111
	ICOM INCORPORATED NPV		8,261	7,431
	A&D HOLON HOLDINGS CO LTD NPV		3,669	3,906
	DAINICHI CO LTD NPV		6,914	7,319
	INNOVATION HOLDINGS CO LTD NPV		6,504	6,861
	SHINKO SHOJI CO NPV		32,398	33,387
	ZIGEXN CO LTD NPV		14,425	15,037
	AVAL DATA CORP NPV		1,730	1,829
	BELL-PARK CO LTD NPV		12,231	16,932
	YAGI & CO NPV		1,428	2,207
	SHIZUKI ELECTRIC C NPV		8,051	14,249
	OIE SANGYO CO NPV		9,667	10,321
	HOKKAIDENKO CORP NPV		10,288	10,902
	KANDA HOLDINGS NPV		3,998	4,055
	JFE SYSTEMS INC NPV		2,120	3,064
	RENAISSANCE RE HLDGS LTD COM		17,382	20,244
	COREBRIDGE FINL INC COM		29,872	25,826
	DOORDASH INC CL A COM USD0.00001 CLASS A		79,838	75,418
	ADR CHUGAI PHARMACEUTICALS CO LTD		45,283	51,463
	SIG ORD GBP0.10		15,288	12,225
	SPEEDY HIRE ORD GBP0.05		17,827	15,800
	ELEC DE STRASBOURG EUR10		24,366	26,507
	EMAK EUR0.26		40,489	37,060
	MASTERFLEX SE NPV		3,417	3,536
	CRCAM NORMANDIE-SE EUR15.25 (INVEST CERT)		9,318	12,822
	SAFILO GROUP NPV		35,475	98,306
	SIPEF N.V. NPV		56,531	59,413
	DETECTION TECH OYJ NPV		10,489	11,915
	BAWAG GROUP AG COMMON STOCK		48,283	55,602
	TESMEC SPA		91,618	90,612
	VOESTALPINE AG NPV		24,771	37,449
	GENERALFINANCE SPA		17,169	18,699

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	PIHLAJALINNA OYJ NPV		74,140	76,562
	Total Corporate Stocks - Common		**64,949,613**	**69,829,443**
	Real estate			
	PRISA		21,541,698	39,996,270
	Total Real estate		**21,541,698**	**39,996,270**
	Value of Interest in Common/Collective Trusts			
	CF DOUBLELINE SECURITIZED		22,626,749	23,706,292
	CF JPMORGAN CORE BOND TRUST FUND		86,699,570	85,451,079
	NEUBERGER BERMAN EMERGING MARKET DEBT- HARD CURRENCY FUND LLC SUB/RED		84,209	127,031
	MFO CF BLACKROCK EAFE EQ INDEX FUND B FUND/OPEN_END		31,000,000	32,648,816
	Total Value of Interest in Common/Collective Trusts		**140,410,528**	**141,933,219**
	Value of Interest in Registered Investment Companies			
	MFO VANGUARD MALVERN FDS EMERGING MKTS BD FD ADMIRAL SHS		9,502,268	10,149,982
	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A		572,641	572,641
	Total Value of Interest in Registered Investment Companies		**10,074,909**	**10,722,623**
	Other Investments			
	CF ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD. CLASS K STAGGERED SERIES 921 FD		159,745	564,516
	CF BREVAN HOWARD MB MICRO FUND LTD CL I US$ SHARES		19,655,612	22,967,782
	ILEX Offshore Fund Limited		15,000,000	19,729,928
	CF ALPHADYNE DIVERSIFIED STRATAGIC FUND LTD CLASS 6 A USD SERIES1		2,998,108	3,364,264
	SYSTEM 2 INTERNATIONAL FUND LIMITED		9,000,000	9,431,456
	SMS LTD		4,392,717	3,818,986
	AMERICAN TOWER CORP		101,565	89,365
	AVALONBAY CMNTYS REIT		26,281	24,477
	BXP INC		15,185	13,496
	CC&L Q EMERGING MARKETS EQUITY FUND LP		13,600,000	22,210,456
	ESSEX PPTY TR REIT		30,287	29,570
	HAYFIN SOF II USD CO-INVEST FEEDER LP		574,264	600,585
	HAYFIN SOF II USD FEEDER LP		508,359	2,439,582
	HEALTHPEAK OP LLC		197,312	172,699
	KIMCO REALTY CORPORATION		18,710	16,925
	MERLIN PROPERTIES EUR1		2,009	3,095
	PROLOGIS INC COM		91,695	103,915
	PUB STORAGE COM		40,964	36,590
	PVTPL NOVA CHEMICALS CORP 7.0% 12-01-2031	^	20,000	21,302
	PVTPL NOVA CHEMICALS CORP 9.0% 02-15-2030	^	35,000	37,372
	REGENCY CTRS CORP COM		17,332	16,567
	SASSEUR REAL REIT FUND		3,577	3,701
	SCULPTOR REAL ESTATE CREDIT PARALLEL FUND A LP		201,803	1
	SIMON PROPERTY GROUP INC COM		31,569	32,579
	SUNLIGHT REAL EST NPV REIT		2,962	3,623
	VENTAS INC REIT		19,048	21,821
	WELLTOWER INC COM REIT		87,052	96,517
	PVTPL ELECTRICITE DE FRANCE 9.125% 12-31-2049	^	11,450	11,630
	KEYSTONE INFRA LTD NPV ORD		20,127	21,238
	TRUE NORTH COML RE COM NPV (POST REV SPLIT)		13,824	13,360
	HELICAL PLC ORD GBP0.01		14,935	12,664
	AMERICOLD RLTY TR INC COM		67,750	69,701
	REXFORD INDL RLTY INC COM		59,735	55,912
	PEBBLEBROOK HOTEL TR COM STK		23,487	22,980
	KITE RLTY GROUP TR COM NEW COM NEW		50,031	54,412
	RAYONIER INC REIT		48,073	45,357
	CHATHAM LODGING TR COM		3,773	3,746
	BROADSTONE NET LEASE INC COM USD0.00025		19,657	19,107
	LINEAGE INC COM		12,788	12,075
	CUBESMART		24,265	21,378
	EQUINIX INC COM USD0.001		88,068	85,810
	ASCENCIO NPV		44,585	47,476
	NSI N.V. EUR3.68(POST CONSOLIDATION)		1,814	1,798
	EQTY LIFESTYLE PPTYS INC REIT		6,076	6,061
	SUN COMMUNITIES INC COM		15,445	15,241
	Total Other Investments		**67,357,041**	**86,371,115**
	TOTAL INVESTMENTS		**395,928,780**	**464,428,701**

* *A party-in-interest to the Plan.*
^ Refer to column (b)

CONSTELLATION HEALTH CARE PROGRAM
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#REORG HILLENBRAND MERGER 02-10-2026	^	(32,534)	38,411
#REORG/ FOOT LOCKER CASH MERGER 09-08-2025	^	(31,599)	85,456
#REORG/ PACIFIC MERGER COLUMBIA 2189522 09-03-2025	^	(18,583)	49,134
#REORG/ WALGREENS MERGER 08-29-2025	^	(144)	34,983
#REORG/AMCOR REVERSE STOCK SPLIT AMCOR 2F1TAC5 01-15-2026	^	(168,479)	7,959
#REORG/AMERICAN WOODMARK STOCK MERGER MASTERBRAND 2H1SA64 05-29-2026	^	(25,629)	29,162
#REORG/CADENCE MERGER HUNTINGTON 240705502-02-2026	^	(51,522)	134,687
#REORG/CARNIVAL CORP NAME CHANGE CARNIVAL CORP 2S1RAQ5 05-07-2026	^	(143)	13,934
#REORG/CONFLUENT INC CASH MERGER 03-18-2026	^	(59,837)	75,623
#REORG/COTERRA ENERGY STOCK MERGER DEVON ENERGY 2276844 05-07-2026	^	(405)	7,718
#REORG/CUSHMAN & WAKEFIELD INC CHANGE CUSHMAN 2F1AA95 11-28-2025	^	(14,917)	9,090
#REORG/DAYFORCE INC MERGER 02-04-2026	^	(28,079)	24,259
#REORG/DUPONT DE REVERSE SPLIT DUPONT DE 2T12AR5 06-24-2026	^	(66)	13,273
#REORG/ENFUSION INC MERGER CLEARWATR ANALYTICS HLDGS INC 271AAA3 04-21-2025	^	(2,089)	86,041
#REORG/HANESBRANDS MERGER GLIDAN 2348814 12-01-2025	^	(16,531)	17,107
#REORG/HERC HOLDINGS ESCROW EXCHANGE HERC HOLDINGS INC 4B1WB31 06-17-2025	^	(20,000)	-
#REORG/INTERPUBLIC MERGER OMNICOM 2684274 11-28-2025	^	(186)	4,099
#REORG/KELLANOVA MERGER 12-11-2025	^	(79)	8,741
#REORG/PLANET EXCHANGE PLANET 4V1RARY 07-03-2025	^	(9,850)	-
#REORG/RADIUS RECYCLING MERGER 07-10-2025	^	(38,359)	82,036
#REORG/REV GROUP INC C MERGER TEREX CORP 2857186 02-02-2026	^	(99,515)	350,956
#REORG/SAKS GLOBAL MANDATORY EXCHANGE ESC CB144A 6026860 06-26-2026	^	71,586	57,747
#REORG/SAKS GLOBAL MANDATORY EXCHANGE ESC CB144A 6026864 06-26-2026	^	(35,355)	14,538
#REORG/SEABRIDGE STOCK MERGER SEABRIDGE VALOR 2R1JAM5 2R1TAH5 06-03-2026	^	(3,215)	4,417
#REORG/SEALED AIR CORP CASH MERGER 04-09-2026	^	(56,878)	67,455
#REORG/TEGNA INC CASH MERGER 03-20-2026	^	(14,537)	73,222
#REORG/VERINT SYS INC MERGER 11-26-2025	^	(48,984)	40,723
3M CO COM		(44,608)	34,805
5TH 3RD BANCORP COM		(43,959)	12,446
A&D HOLON HOLDINGS CO LTD NPV		(53,587)	52,227
AAR CORP COM		(61,804)	72,824
ABBOTT LAB COM		(192,479)	93,397
ABBVIE INC COM USD0.01		(329,624)	261,281
ACCENTURE PLC CLS A		(133,961)	82,884
ACM RESH INC CL A CL A		(91,952)	93,241
ADAPTHEALTH CORP COM		(70,118)	131,607
ADOBE INC COM		(237,438)	228,599
ADR ADAPTIMMUNE THERAPEUTICS PLC SPONSORED ADS		(5,096)	1,969
ADR CHUGAI PHARMACEUTICALS CO LTD		(59,928)	15,691
ADR ENDAVA PLC ADS		(2,273)	18,600
ADR HDFC BK LTD ADR REPSTG 3 SHS		-	442,044
ADR LAKEFRONT BIOTHERAPEUTICS NV		(26,289)	79,282
ADR NICE LTD SPONSORED ADR		(668,399)	559,184
ADR RYANAIR HLDGS PLC SPONSORED ADR NEW		(554,826)	608,991
ADR SEA LTD ADR		(605,303)	587,026
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10		(129,447)	1,535,467
ADT INC DEL COM		(90,736)	93,269
ADVANCE AUTO PTS INC COM		(102,697)	161,849
ADVANCED MICRO DEVICES INC COM		(266,636)	114,986
ADYEN NV EUR0.01		(395,432)	832,255
AFFILIATED MANAGERS GROUP INC COM STK		(16,829)	136,151
AGCO CORP COM		(85,249)	105,215
AGFA GEVAERT NV NPV		(40,082)	16,157
AGILENT TECHNOLOGIES INC COM		(116)	14,740
AGILYSYS INC COM STK		(8,621)	48,655
AGS CORP NPV		(24,772)	21,996
AIA GROUP LTD NPV		(615,006)	1,577,671
AIC MINES LIMITED		(10,699)	9,423
AIR PROD & CHEM INC COM		(292)	26,846
AIRBNB INC CL A COM USD0.0001 CL A		(13,669)	22,959
ALAMOS GOLD INC NEW COM CL A COM CL A		(56,732)	169,187
ALARM COM HLDGS INC COM		(9,309)	142,042
ALBERTSONS COS INC CL A CL A		(101,880)	93,948
ALEXANDRIA REAL ESTATE EQUITIES INC COM		-	5,155
ALFA LAVAL AB NPV		(124,435)	1,041,009
ALFEN NV EUR0.10		(29,567)	24,357
ALLEGRO MICROSYSTEMS INC DEL COM		(88,241)	106,047
ALLIANT ENERGY CORP COM		(71,350)	6,826
ALLSTATE CORP COM		(141,005)	28,617
ALPHABET INC CAP STK USD0.001 CL C		(972,160)	426,362
ALPHABET INC CAPITAL STOCK USD0.001 CL A		(961,106)	926,631
ALTRIA GROUP INC COM		(72,007)	206,870
AMAZON COM INC COM		(1,652,534)	897,602
AMBARELLA INC SHS		(141,711)	118,701
AMDOCS ORD GBP0.01		(53,746)	260,695
AMENTUM HLDGS INC COM USD0.01 WI		24	63
AMER ELEC PWR CO INC COM		(305)	24,366

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AMEREN CORP COM		(35,415)	10,970
AMERICAN EAGLE OUTFITTERS INC NEW COM		(94,149)	83,958
AMERICAN EXPRESS CO		(125,223)	77,215
AMERICAN INTERNATIONAL GROUP INC COM		(98,375)	180,436
AMERICAN SUPERCONDUCTOR CORP SHS NEW SHSNEW		(38,336)	23,524
AMERICAN TOWER CORP		(126,095)	61,111
AMERICAN WTR WKS CO INC NEW COM		(141)	11,434
AMERIS BANCORP COM		(33,616)	101,841
AMETEK INC NEW COM		(35,719)	36,433
AMGEN INC COM		(26,588)	62,832
AMKOR TECHNOLOGY INC COM		(38,319)	117,531
AMPHENOL CORP NEW CL A		(135,224)	77,085
ANABUKI KOSAN INC NPV		(10,754)	10,033
ANALOG DEVICES INC COM		(114,717)	128,722
ANGIODYNAMICS INC COM STK		(21,782)	55,902
AON PLC		(390)	32,255
APA CORP COM		(124)	62,479
APOGEE ENTERPRISES INC COM		(96,828)	145,027
APOLLO GLOBAL MANAGEMENT INC COM USD0.00001		(65,295)	36,765
APPLE INC COM STK		(2,690,346)	1,725,792
APPLIED MATERIALS INC COM		(173,170)	407,678
APPLOVIN CORP COM CL A COM CL A		(186,707)	41,470
ARAMIS GROUP SA EUR0.02		(45,355)	46,229
ARCBEST CORP COM USD0.01		(19,694)	51,170
ARCH CAPITAL GROUP COM STK		(90)	13,861
ARCHER-DANIELS-MIDLAND CO COM		(161)	68,663
ARES CAP CORP 5.5% DUE 09-01-2030	^	(19,757)	20,049
ARISTA NETWORKS INC COM NEW		(120,262)	57,349
ARJO AB SER'B'NPV		(28,297)	28,271
ASKUL CORP NPV		(23,838)	25,159
ASML HOLDING NV EUR0.09		(1,489,210)	1,729,897
ASSURANT INC COM		(207)	4,592
ASTEC INDS INC COM		(11,460)	48,531
AT&T INC COM		(86,092)	519,673
ATLAS COPCO AB SER'A'NPV		(89,852)	897,688
ATMOS ENERGY CORP COM		(52,418)	10,752
AUST ETHICAL INVES NPV		(18,545)	25,544
AUTODESK INC COM		(46,034)	46,719
AUTOMATIC DATA PROCESSING INC COM		(18,249)	55,659
AUTOZONE INC COM		(79,154)	29,380
AVAL DATA CORP NPV		(15,631)	13,858
AVALONBAY CMNTYS REIT		(26,488)	11,496
AVEX INC		(35,203)	30,977
AXCELIS TECHNOLOGIES INC COM NEW COM NEW		(19,301)	23,307
AXIS CAPITAL HOLDINGS LTD COM USD0.0125		(45,661)	9,458
AXON ENTERPRISE INC COM		(107,965)	109,833
AZZ INC COM		(70,282)	210,237
BABY BUNTING GROUP NPV		(22,075)	35,188
BADGER METER INC COM		(32,744)	29,765
BAKER HUGHES CO		(38,220)	18,450
BALL CORP COM		(32,963)	6,333
BANCO COM POR SA NPV		(67,903)	64,658
BANK NEW YORK MELLON CORP COM STK		(77,111)	306,770
BANK OF AMERICA CORP		(354,997)	375,641
BASTEI LUEBBE AG NPV		(4,884)	17,021
BATH & BODY WORKS INC COM USD0.5 WI		(5,785)	4,502
BAXTER INTL INC COM		(150)	71,034
BECTON DICKINSON & CO COM		(168)	22,605
BELDEN INC COM		(55,677)	156,300
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'		(452,819)	398,877
BIOGEN INC COMMON STOCK		(127)	7,958
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010		(139,469)	136,410
BIO-TECHNE CORP COM		(50)	108,042
BLACK HILLS CORP COM		(25,675)	7,074
BLACKROCK INC NEW COM		(131,132)	80,116
BLACKSTONE INC COM USD0.00001		(66,484)	72,317
BLOCK INC		(144,022)	18,496
BLOOM ENERGY CORP CL A CL A		(181,817)	83,376
BOEING CO COM USD5.00		(177,148)	73,981
BOOKING HLDGS INC COM		(180,864)	104,394
BORUSSIA DORTMUND NPV		(46,317)	39,967
BOSTON SCIENTIFIC CORP COM		(153,736)	102,941
BOX INC CL A CL A		(44,251)	44,764
BREDBAND2 I SKAND NPV		(25,833)	31,632
BRINKS CO COM		(60,372)	4,521
BRISTOL MYERS SQUIBB CO COM		(45,431)	213,749
BROADCOM INC COM		(1,258,811)	728,658

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BROADRIDGE FINL SOLUTIONS INC COM STK		(233)	12,339
BW OFFSHORE LTD		(71,254)	23,987
BXP INC		(15,185)	4,300
BYGGMASTARE ANDERS SER'B'NPV		(11,113)	25,545
CADENCE DESIGN SYS INC COM		(106,205)	139,944
CAMDEN PPTY TR SH BEN INT		(10,759)	15,454
CANADIAN NATL RY CO COM		(42,179)	484,653
CAPITAL ONE FINL CORP COM		(84,604)	193,922
CAPRI HOLDINGS LTD COM NPV		(50,183)	106,216
CAPRICORN ENERGY P ORD GBP0.06549180		(36,332)	30,273
CARDINAL HLTH INC		(37,828)	170,581
CARETRUST REIT INC COM		(29,074)	70,687
CARRIER GLOBAL CORPORATION COM USD0.01 WI		(52,245)	29,822
CASH CONVERTERS IN ORD NPV		(17,893)	21,170
CATERPILLAR INC COM		(188,137)	90,520
CBOE GLOBAL MARKETS INC		(24,223)	21,756
CBRE GROUP INC CL A CL A		(52,325)	19,701
CDW CORP COM		(22,725)	12,862
CELANESE CORP DEL COM STK		(58,560)	2,569
CELANESE US HLDGS LLC 6.35% 11-15-2028	^	(25,969)	9,495
CELANESE US HLDGS LLC 6.379% 07-15-2032	^	(26,069)	24,831
CELANESE US HLDGS LLC 6.5% 04-15-2030	^	(10,000)	10,038
CELANESE US HLDGS LLC 6.75% 04-15-2033	^	(15,000)	14,775
CELLAVISION AB NPV		(41,507)	31,660
CELLECTIS EUR0.05		(18,800)	13,952
CENCORA INC		(62,618)	28,222
CENTENE CORP DEL COM		(19,243)	45,686
CENTERPOINT ENERGY INC COM		(72)	10,004
CF ALPHADYNE DIVERSIFIED STRATAGIC FUND LTD CLASS 6 A USD SERIES1		(6,000,000)	3,289,024
CF INDS HLDGS INC COM		(15,979)	6,163
CHARLES RIV LABORATORIES INTL INC COM		(51,450)	60,861
CHARTER COMMUNICATIONS INC NEW CL A CL A		(33,385)	167,704
CHEVRON CORP COM		(245,368)	126,617
CHIPOTLE MEXICAN GRILL INC COM STK		(92,170)	23,523
CHUBB LTD ORD CHF24.15		(186,289)	52,431
CHURCH & DWIGHT INC COM		(193)	9,300
CIN FNCL CORP COM		(291)	9,817
CINTAS CORP COM		(63,446)	29,163
CISCO SYSTEMS INC		(156,161)	446,416
CITIGROUP INC COM NEW COM NEW		(233,511)	287,885
CITIZENS FINL GROUP INC COM		(141,876)	292,382
CME GROUP INC COM STK		(114,718)	39,214
CMS ENERGY CORP COM		(32,758)	8,686
CNMC GOLDMINE HOLD NPV		(29,012)	21,114
COCA COLA CO COM		(234,633)	119,763
COINBASE GLOBAL INC COM CL A		(22,958)	26,528
COLGATE-PALMOLIVE CO COM		(91,757)	35,435
COLUMBIA BKG SYS INC COM		(50,324)	121,215
COLUMBUS MCKINNON CORP N Y COM		(22,269)	31,574
COMCAST CORP NEW-CL A		(80,253)	347,086
COMMUNITY FINANCIAL SYSTEM INC		(39,848)	96,112
COMPASS GROUP PLC		(1,305,564)	693,802
CONOCOPHILLIPS COM		(142,468)	51,599
CONS EDISON INC COM		(67,566)	14,645
CONSTELLATION ENERGY CORPORATION COM NPV WI		(93,462)	71,257
COOKPAD INC. NPV		(11,913)	15,293
COPART INC COM		(144)	17,498
COREBRIDGE FINL INC COM		(52,556)	20,662
CORNING INC COM		(49,258)	21,855
CORPAY INC COM		(118,032)	18,934
CORTEVA INC COM USD0.01 WI		(31,366)	20,732
COSTAR GROUP INC COM		(13,283)	15,615
COSTCO WHOLESALE CORP NEW COM		(292,030)	171,945
COTY INC COM CL A COM CL A		(18,730)	31,639
COUNT LTD NPV		(4,949)	5,268
COVEO SOLUTIONS IN SUB VTG SHS		(27,967)	33,152
COVISTA INC		(56,817)	37,057
CREDO TECHNOLOGY GROUP HOLDING LTD		(94,913)	3,054
CRESCENT ENERGY CO COM CL A COM CL A		(45,697)	96,605
CROWDSTRIKE HLDGS INC CL A CL A		(81,734)	45,083
CROWN CASTLE INC COM		(25,728)	42,644
CSI PROPERTIES LTD WTS 07/04/2027 (TO SUB FOR ORD)		-	10
CSX CORP COM STK		(91,558)	25,684
CUMMINS INC		(73,930)	293,437
CVS HEALTH CORP COM		(93,486)	191,993
CYBERTRUST JAPAN CO LTD NPV		(4,460)	4,777
CYTEK BIOSCIENCES INC COM		(7,012)	35,354

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D AMICO INTL NPV		(18,463)	21,496
D2L INC SUB VTG SHS		(31,616)	39,475
DANAHER CORP COM		(142,682)	53,584
DARDEN RESTAURANTS INC COM		(19,842)	9,922
DASSAULT SYSTEMES EUR0.10		(75,624)	648,964
DATADOG INC COM USD0.00001 CL A		(94,255)	156,471
DECKERS OUTDOOR CORP COM		(102)	7,442
DEERE & CO COM		(132,248)	51,090
DEFAULTED PVTPL SGUS LLC 11.0% 12-15-2029	^	(67,196)	56,952
DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK		(24,599)	352,898
DELTA AIR LINES INC DEL COM NEW COM NEW		(283)	108,672
DENSAN SYSTEM HLDG NPV		(17,476)	25,395
DESCARTES SYS GROUP INC COM		(61,579)	4,203
DEVON ENERGY CORP NEW COM		(73,902)	9,501
DFS FURNITURE PLC ORD GBP 0.1000		(26,709)	32,812
DIAMONDBACK ENERGY INC COM		(55,216)	17,191
DIGITAL RLTY TR INC COM		(451)	21,744
DIGITAL VALUE SPA NPV		(20,788)	36,625
DIGITALBRIDGE GROUP INC CL A NEW		(87,817)	130,268
DOLLAR GEN CORP NEW COM		(112)	10,053
DOMINION ENERGY INC COM STK NPV		(325)	20,810
DOMINOS PIZZA INC COM		(17,061)	6,285
DOORDASH INC CL A COM USD0.00001 CLASS A		(131,320)	57,774
DOUBLEVERIFY HLDGS INC COM		(16,558)	32,695
DOVER CORP COM USD1.00		(64,724)	19,991
DOW INC COM USD0.01 WI		(7,020)	7,073
DROPBOX INC CL A CL A		(27,552)	141,074
DTE ENERGY CO COM		(39,038)	11,602
DUKE ENERGY CORP NEW COM NEW COM NEW		(462)	38,788
DUOLINGO INC CL A COM CL A COM		(50,979)	50,894
DYNACOR GROUP INC COM		(9,934)	33,863
E L F BEAUTY INC COM		(89,291)	47,217
EASTMAN CHEM CO COM		(74)	59,179
EATON CORP PLC COM USD0.50		(295)	57,184
EBAY INC COM USD0.001		(39,722)	289,968
ECOLAB INC COM STK USD1		(55,935)	28,738
EDISON INTERNATIONAL 5.375% 12-31-2049	^	(33,425)	35,000
EDWARDS LIFESCIENCES CORP COM		(17,000)	19,567
EKINOPS EUR0.5		(23,030)	18,098
ELANCO ANIMAL HEALTH INC COM		(81,423)	2,342
ELECTR ARTS COM		(55,239)	81,758
ELEMENT SOLUTION INC COM		(40,227)	96,683
ELEVANCE HEALTH INC		(36,668)	39,967
ELI LILLY & CO COM NPV		(502,266)	297,879
ELTEL AB NPV		(26,321)	26,758
EMCOR GROUP INC COM		(19,473)	20,268
EMECO HOLD LIMITED NPV		(32,167)	39,353
EMERALD RESOURCES NPV		(16,508)	18,009
EMERSON ELECTRIC CO COM		(46,220)	43,717
EMPIRE ST RLTY TR INC CL A CL A		(11,279)	25,544
ENERPAC TOOL GROUP CORP CL A COM CL A COM		(25,575)	41,327
ENERSYS COM		(74,168)	163,165
ENEX INFRASTRUCTUR INFRASTRUCTURE FUND		(43,107)	14,931
ENPLAS CORP NPV		(29,254)	22,522
ENSIGN GROUP INC COM STK		(61,762)	25,794
ENTERGY CORP NEW COM		(729)	16,038
ENTRUST INC NPV		(9,745)	11,990
EOG RESOURCES INC COM		(169,143)	148,408
EPAM SYS INC COM STK		(11,496)	14,172
EPENDION AB		(11,108)	18,729
EPIROC AB SER'A'NPV		(88,759)	780,266
EQT CORP COM		(28,617)	12,773
EQT HOLDINGS LTD NPV		(9,881)	8,559
EQTY RESDNTL EFF 5/15/02		(21,040)	30,034
EQUIFAX INC COM		(39,269)	12,436
EQUINIX INC COM USD0.001		(88,951)	31,454
EQUITABLE HLDGS INC COM		(47,105)	101,317
ESAB CORPORATION COM USD0.001 WI		(43,114)	9,626
ESSEX PPTY TR REIT		(30,287)	6,965
ESTEE LAUDER COMPANIES INC CL A USD0.01		(47,968)	8,809
EVEREST GROUP LTD		(31,577)	82,228
EVERGY INC COM NPV		(134)	6,828
EVERSOURCE ENERGY COM		(122)	9,644
EXELON CORP COM		(24,944)	43,767
EXPAND ENERGY CORP		(34,947)	8,556
EXPEDIA GROUP INC COM USD0.001		(99,412)	139,018
EXTRA SPACE STORAGE INC COM		(146)	12,381

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F5 INC COM STK NPV		(268)	198,587
FABASOFT AG NPV		(11,911)	35,013
FAIR ISAAC CORPORATION COM		(46,082)	50,775
FAST FITNESS JAPAN NPV		(21,460)	48,710
FASTENAL CO COM		(164)	23,480
FEDERAL RLTY INVT TR COM USD0.01		(95)	3,194
FEDEX CORP COM		(12,265)	163,759
FEDEX PASS THRU TR FIXED 1.875% 08-20-2035	^	(1,317)	132,367
FERGUSON ENTERPRISES INC USD0.0001		(24,114)	22,384
FINBAR GROUP LTD ORD NPV		(11,839)	13,797
FIRST RESOURCES LT NPV		(68,295)	62,442
FIRST SOLAR INC COM		(74,424)	66,851
FIRSTCASH HLDGS INC COM		(55,670)	3,078
FIRSTENERGY CORP COM		(160)	9,146
FISERV INC COM		(60,156)	58,332
FIVE9 INC COM		(84,147)	61,318
FLEURY MICHON EUR3.05		(3,691)	3,942
FORD MTR CO DEL COM PAR $0.01 COM PAR $0.01		(191)	125,125
FORTINET INC COM USD0.001		(71,304)	28,261
FORTIVE CORP COM MON STOCK		(68,894)	6,822
FOX CORP CL B CL B		(149)	2,982
FRANKLIN ELEC INC COM		(101,487)	99,421
FREEPORT-MCMORAN INC		(65,267)	45,143
FREQUENCY ELECTRS INC COM		(29,180)	33,761
FREQUENTIS AG NPV		(15,022)	8,305
FUJI CORP(RETAIL) NPV		(17,613)	25,325
FUMAKILLA LTD NPV		(11,559)	11,215
FUSO DENTSU CO LTD NPV		(5,754)	8,020
G. WILLI-FOOD COM STK NPV		(18,131)	20,601
GALLAGHER ARTHUR J & CO COM		(13,965)	31,459
GAMING REALMS PLC ORD GBP0.001		(79,546)	74,753
GARDA PROPERTY GROUP		(15,969)	15,537
GARMIN LTD COMMON STOCK		(210)	15,186
GARRETT MOTION INC COM		(106,499)	67,908
GATX CORP 6.05% 06-05-2054	^	(127,484)	121,310
GE AEROSPACE		(254,700)	127,115
GE HEALTHCARE TECHNOLOGIES INC COM		(143)	13,784
GE VERNOVA LLC COM		(122,004)	140,773
GEN DIGITAL INC COM USD0.01		(77,511)	240,853
GEN MTRS CO COM		(58,261)	294,380
GENERAL MILLS INC COM		(106)	135,898
GENMAB AS DKK1		(611,778)	964,193
GENTHERM INC COM NPV		(38,566)	58,738
GERON CORP COM		(20,510)	35,588
GESCO SE NPV		(19,706)	17,505
GIBRALTAR INDS INC COM		(67,725)	70,070
GILEAD SCIENCES INC		(332,389)	422,549
GLACIER BANCORP INC NEW COM		(38,879)	101,047
GLOBAL PMTS INC COM		(7,072)	9,209
GODADDY INC CL A CL A		(175)	8,575
GOLDMAN SACHS GROUP INC COM		(141,973)	277,912
GOODYEAR TIRE & RUBBER CO COM		(46,550)	125,965
GRAINGER W W INC COM		(59,317)	18,260
GRANITE CONST INC COM		(58,898)	6,926
GRAPHIC PACKAGING HLDG CO COM STK		(119,069)	61,809
GUARDANT HEALTH INC COM		(106,020)	2,188
GUERBET EUR1		(12,780)	9,366
GUILLEMOT CORPORAT EUR0.77		(15,035)	22,349
GUNOSY INC NPV		(28,034)	32,719
GXO LOGISTICS INC COM		(51,104)	55,296
HALOZYME THERAPEUTICS INC COM		(73,300)	1,450
HANCOCK WHITNEY CORP		(36,301)	102,212
HASBRO INC COM		(60,867)	66,051
HEALTHPEAK OP LLC		(197,312)	5,069
HELICAL PLC ORD GBP0.01		(31,420)	13,700
HELMERICH & PAYNE INC COM		(27,852)	54,758
HEWLETT PACKARD ENTERPRISE CO COM		(197)	181,391
HIAG IMMOBILIEN HL CHF1.00 (REGD)		(39,415)	39,034
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW		(87,037)	27,278
HIPAGES GROUP HOLD NPV		(36,649)	5,663
HOCK LIAN SENG HLD NPV		(7,182)	7,688
HOME DEPOT INC COM		(328,648)	165,421
HONEYWELL INTL INC COM STK		(76,298)	58,434
HORMEL FOODS CORP COM		(61)	3,000
HOST HOTELS & RESORTS INC REIT		(31)	118,850
HOWMET AEROSPACE INC COM USD1.00 WI		(69,557)	29,065
HP INC COM		(145)	147,488

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HUB GROUP INC CL A CL A		(13,022)	27,980
HUBBELL INC COM		(80,245)	22,194
HUMANA INC COM		(11,916)	25,076
HUNTINGTON BANCSHARES INC COM		(44,942)	10,585
HUNTINGTON INGALLS INDS INC COM		(201)	76,200
ICHOR HOLDINGS LTD COM USD0.0001		(32,258)	47,573
ICU MED INC COM		(109,752)	117,609
IDEXX LABS INC COM		(43,969)	24,160
ILL TOOL WKS INC COM		(241)	29,217
INFOMEDIA NPV		(5,412)	7,418
INGERSOLL RAND INC COM		(57,952)	37,108
INGEVITY CORP COM		(60,837)	276,970
INMODE LTD COM ILS0.01		(57,779)	31,805
INSPIRE MED SYS INC COM		(72,234)	60,829
INSTONE REAL ESTATE GROUP SE		(12,453)	11,028
INSULET CORP COM STK		(268)	9,790
INTEL CORP COM		(103,366)	113,256
INTERACTIVE BROKERS GROUP INC CL COM		(11,062)	11,236
INTERCONTINENTAL EXCHANGE INC COM		(27,935)	41,448
INTERNATIONAL BUSINESS MACHS CORP COM		(184,957)	341,716
INTL PAPER CO COM		(56,729)	10,570
INTUIT COM		(152,075)	84,131
INTUITIVE SURGICAL INC COM NEW STK		(165,427)	69,179
INVESCO LTD COM STK USD0.20		(89)	4,188
INVITATION HOMES INC COM		(169)	7,207
IQVIA HLDGS INC COM USD0.01		(19,277)	13,140
IRON MTN INC NEW COM		(101)	11,127
JABIL INC COM USD0.001		(8,589)	365,736
JACK HENRY & ASSOC INC COM		(178)	5,057
JACKSON FINANCIAL INC CL A COM		(92,616)	107,781
JAGUAR MINING INC COM NPV (POST REV SPLIT)		(15,662)	13,486
JCR PHARMACEUTICAL NPV		(35,828)	40,361
JFE SYSTEMS INC NPV		(13,660)	15,753
JOHNSON & JOHNSON COM USD1		(282,261)	504,061
JOHNSON CTLS INTL PLC COM USD0.01		(59,621)	29,555
JPMORGAN CHASE & CO 6.5% 12-31-2049	^	(20,000)	20,450
JPMORGAN CHASE & CO COM		(558,774)	349,279
JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO	^	(103,733)	101,579
KAPSCH TRAFFICCOM NPV		(14,930)	11,814
KEENOVA		32,163	3
KENVUE INC COM		(44,490)	31,510
KEURIG DR PEPPER INC COM		(79,524)	40,993
KEYCORP NEW COM		(189,129)	85,738
KEYSIGHT TECHNOLOGIES INC COM		(104,558)	11,823
KIMBERLY-CLARK CORP COM		(61,789)	70,867
KIMCO REALTY CORPORATION		(18,857)	6,180
KIMLY LIMITED NPV		(5,290)	13,017
KINDER MORGAN INC DEL COM		(36,022)	55,717
KKR & CO INC CL A CL A		(98,581)	38,802
KLA-TENCOR CORP		(163,906)	48,275
KOHLS CORP COM		(39,346)	5,516
KOIKE SANSO KOGYO NPV		(9,880)	11,804
KONICA MINOLTA INC NPV		(5,032)	85,899
KORNIT DIGITAL LTD COMMON STOCK		(15,644)	15,929
KRAFT HEINZ CO COM		(26)	100,849
KRATOS DEFENSE & SECURITY SOLUTIONS INC		(149,753)	129,287
KROGER CO COM		(131)	260,100
L3HARRIS TECHNOLOGIES INC COM		(68,945)	29,359
LAB REIG JOFRE SA EUR0.50		(16,738)	12,698
LAM RESH CORP COM NEW		(272,448)	201,825
LAMB WESTON HLDGS INC COM USD5		(65,297)	39,033
LAS VEGAS SANDS CORP COM STK		(44,327)	28,934
LASERTEC CORP NPV		(587,913)	547,390
LASTMINUTE.COM EUR0.01 (BR)		(28,165)	40,041
LECTRA EUR1.00		(40,511)	38,455
LEIFHEIT AG NPV		(28,423)	54,387
LENNOX INTL INC COM		(9,894)	17,121
LINDE PLC		(214,560)	967,205
LION ROCK GROUP COM STCK		(8,480)	12,915
LITTELFUSE INC COM		(93,050)	170,718
LIVE NATION ENTERTAINMENT INC		(149)	10,663
LKQ CORP COM LKQ CORP		(87,907)	3,385
LOCKHEED MARTIN CORP COM		(49,807)	200,138
LOW KENG HUAT COMSTK		(6,746)	10,870
LOWES COS INC COM		(96,070)	59,187
LULULEMON ATHLETICA INC COM		(42,854)	44,984
LUMENTUM HLDGS INC COM		(147,957)	88,763

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(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
LYONDELLBASELL IND N V COM USD0.01 CL 'A'		(18,045)	50,556
M3 INC NPV		(540,452)	519,178
MADDEN STEVEN LTD COM		(13,462)	30,378
MAGNUM ICE CREAM COMPANY N.V. NPV		2,948	10
MANHATTAN ASSOCS INC COM		(13,264)	128,960
MARATHON PETE CORP COM		(52,339)	187,697
MARSH		(148,337)	41,492
MARSTON'S PLC ORD GBP0.07375		(44,137)	43,118
MARTIN MARIETTA MATLS INC COM		(50,958)	15,307
MARVELL TECHNOLOGY INC COM		(41,863)	20,705
MASTERCARD INCORPORATED COM USD0.0001 CLASS A		(402,011)	222,689
MATADOR RES CO COM		(88,968)	132,491
MATCH GROUP INC NEW COM		(63,077)	70,386
MC CORMICK & CO INC COM NON-VTG		(160)	7,195
MC DONALDS CORP COM		(207,746)	97,377
MCKESSON CORP		(45,634)	178,143
MEDTRONIC PLC COMMON STOCK STOCK		(39,066)	48,182
MEIJI ELECTRIC IND NPV		(10,523)	16,141
MEIWA CORPORATION NPV		(42,748)	45,488
MERCK & CO INC NEW COM		(212,353)	457,821
MERCURY SYSTEMS INC		(72,875)	297,160
META PLATFORMS INC COM USD0.000006 CL 'A'		(1,249,924)	1,251,004
METLIFE INC COM STK USD0.01		(100,602)	18,981
METTLER-TOLEDO INTL INC COM		(47,476)	48,877
MGI DIGITAL GRAPHI EUR1		(26,002)	17,210
MGM CHINA HLDGS LT HKD1		(209,166)	46,426
MGM RESORTS INTERNATIONAL COM		(51,156)	161,038
MICROCHIP TECHNOLOGY INC COM		(47,635)	54,455
MICRON TECHNOLOGY INC COM USD0.10		(357,152)	340,127
MICROSOFT CORP COM USD0.00000625		(2,819,381)	1,594,444
MID-AMER APT CMNTYS INC COM		(149)	6,918
MILLROSE PROPERTIES INC. COM USD0.01 CL A WI		(17,817)	26,599
MINERAL RES LTD NPV		(16,704)	15,256
MITSUBISHI MOTOR C NPV		(26,807)	26,014
MITSUI HIGH TEC NPV		(5,696)	6,302
MODERNA INC COM		(26)	3,400
MODINE MFG CO COM STK		(104,488)	3,116
MOMENTUMGR AK B		(18,304)	16,970
MONDAY COM LTD COM NPV		(13,285)	11,159
MONDELEZ INTL INC COM		(46,823)	33,766
MONOLITHIC PWR SYS INC COM		(126,605)	17,760
MONSTER BEVERAGE CORP NEW COM		(39,566)	17,797
MOODYS CORP COM		(84,906)	32,093
MORGAN STANLEY COM STK USD0.01		(113,710)	75,836
MOSAIC CO/THE		(14,306)	4,487
MOTOROLA SOLUTIONS INC		(59,656)	88,662
MOTORPOINT GROUP ORD GBP0.01		(28,054)	20,401
MP MATERIALS CORP COM USD0.0001 CL A		(47,873)	294,261
MSCI INC COM USD0.01		(26,851)	18,193
MULTITUDE AG CHF1.85		(23,633)	7,844
MURPHY OIL CORP 6.0% 10-01-2032	^	(9,675)	9,228
MURPHY OIL CORP COM		(53,241)	115,603
NAGANO KEIKI CO NPV		(17,026)	16,664
NASDAQ INC		(86)	16,094
NATIONAL BK HLDGS CORP CL A COM STK		(70,012)	130,956
NATL FUEL GAS CO COM		(103,956)	121,565
NCR ATLEOS CORPORATION COM USD0.01 WI		(26,945)	28,295
NCR VOYIX CORP COM STK USD0.01		(27,821)	4,256
NEOGEN CORP COM		(24,609)	11,421
NEOGENOMICS INC COM NEW COM NEW		(42,957)	65,344
NESTLE SA		(262,398)	1,054,564
NETFLIX INC COM STK		(476,032)	293,519
NEW HOPE CORP NPV		(19,012)	16,356
NEW JERSEY RES CORP COM		(42,759)	81,692
NEWELL BRANDS INC 6.625% 05-15-2032	^	(9,665)	13,446
NEWMONT CORPORATION		(65,427)	113,913
NEWS CORP COM CL A		(28)	4,538
NEXANS SA EUR1		(50,401)	9,012
NEXT 15 GROUP PLC ORD GBP0.025		(11,297)	11,387
NEXTERA ENERGY INC COM		(149,453)	60,690
NIKE INC CL B		(31,768)	45,571
NIPPI INC NPV		(7,707)	13,765
NISOURCE INC COM		(196)	8,089
NLIGHT INC COM USD0.0001		(31,585)	90,430
NORTHERN TR CORP COM		(112)	10,676
NORTHROP GRUMMAN CORP COM		(127,576)	44,603
NORWEGIAN CRUISE LINE HLDGS LTD COM USD0.001		(162)	4,645

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NOVARTIS AG CHF0.49 (REGD)		(627,002)	682,072
NRG ENERGY INC COM NEW		(101)	264,718
NRJ GROUP NPV		(13,341)	6,948
NSI N.V. EUR3.68(POST CONSOLIDATION)		(50,950)	51,971
NUFARM LTD NPV		(12,931)	8,601
NVIDIA CORP COM		(3,243,024)	1,887,026
NVR INC COM STK USD0.01		(64,598)	15,259
NXP SEMICONDUCTORS N V COM STK		(9,101)	33,770
O REILLY AUTOMOTIVE INC NEW COM USD0.01		(90,419)	36,289
OBIC CO LTD NPV		(599,474)	522,904
OCCIDENTAL PETROLEUM CORP		(776)	13,728
OCEAN WILSON HLDGS ORD GBP0.20		(60,173)	61,439
ODDITY TECH LTD COMSTK		(61,919)	48,353
OGE ENERGY CORP COM		(38,774)	89,299
O-I GLASS INC COM		(48,304)	156,828
OIE SANGYO CO NPV		(15,223)	5,632
OKP HLDGS NPV		(32,687)	61,627
OLD DOMINION FREIGHT LINE INC COM		(91,019)	11,376
OMNICOM GROUP INC COM		(141)	6,218
ON SEMICONDUCTOR CORP COM		(20,471)	28,349
ONEOK INC COM STK		(16,393)	33,946
ONEOK INC NEW 5.375% 06-01-2029	^	39,024	41,783
ONTO INNOVATION INC		(59,671)	69,343
ORACLE CORP COM		(285,748)	599,395
OVINTIV INC COM USD0.01		(103,503)	95,938
PACCAR INC COM		(48,823)	21,543
PACKAGING CORP AMER COM ISIN US6951561090		(15,383)	11,153
PALANTIR TECHNOLOGIES INC CL A CL A		(274,897)	144,830
PALO ALTO NETWORKS INC COM USD0.0001		(131,606)	51,764
PAPA JOHNS INTL INC COM		(135,516)	204,554
PAR HEALTH INC		1	-
PARAMOUNT SKYDANCE CORP CL B		4,994	1,409
PARIS MIKI HOLDINGS INC		(15,454)	44,013
PARKER-HANNIFIN CORP COM		(134,289)	50,107
PAYCHEX INC COM		(292)	18,171
PAYCOM SOFTWARE INC COM		(2,250)	133,787
PENTAIR PLC COM USD0.01		(11,447)	18,517
PEOPLES BANCORP INC COM STK		(27,035)	26,532
PEPSICO INC COM		(106,053)	93,279
PFIZER INC COM		(88,123)	354,986
PG& E CORP COM		(76,724)	13,437
PHARMASGP HOLDING NPV		(4,527)	29,184
PHARMING GROUP NV EUR0.01		(22,849)	22,159
PHILIP MORRIS INTL COM STK NPV		(223,937)	121,990
PHILLIPS 66 COM		(5,986)	107,207
PHOTRONICS INC COM		(52,099)	54,547
PIERCE GROUP AB NPV		(7,015)	5,993
PINNACLE W. CAP CORP COM		(266)	4,376
PINTEREST INC CL A CL A		(20,501)	20,663
PLATFORM GROUP(THE NPV		(18,673)	16,124
PLENTI GROUP LTD NPV		(17,878)	30,072
PNC FINANCIAL SERVICES GROUP COM STK		(355)	33,482
POLLARD BANKNOTE L COM NPV		(17,979)	18,763
PONSSE OYJ NPV		(12,168)	15,003
POOL CORP COM STK		(17,009)	13,439
POPULAR INC COM NEW COM USD6 (POST REV SPLIT)		(112,838)	116,984
PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW		(68,540)	4,967
POST HLDGS INC COM STK		(47,736)	44,067
PPL CORP COM ISIN US69351T1060		(68)	11,038
PRINCIPAL FINL GROUP INC COM STK		(83)	6,891
PROCREA HOLDINGS INC NPV		(15,019)	14,737
PROCTER & GAMBLE COM NPV		(296,205)	158,852
PROGRESS SOFTWARE CORP COM		(90,714)	112,565
PROGRESSIVE CORP OH COM		(77,796)	67,884
PROLOGIS INC COM		(92,232)	42,687
PRUDENTIAL FINL INC COM		(209)	15,876
PTC INC COM		(38,492)	10,536
PUB SERVICE ENTERPRISE GROUP INC COM		(164)	16,846
PUB STORAGE COM		(41,254)	18,958
PVH CORP COM USD1		(22,176)	45,398
PVTPL 1261229 BC LTD 10.0% 04-15-203	^	(73,700)	20,550
PVTPL ADIENT GLOBAL HLDGS LTD 7.5% 02-15-2033	^	(25,000)	24,673
PVTPL AFFINITY GAMING 6.875% DUE 12-15-2028 BEO	^	(8,738)	15,350
PVTPL ALPHA GENERATION LLC 6.25% 01-15-2034	^	(14,883)	15,019
PVTPL ASURION LLC/ASURION CO-ISSUER INC 8.0% 12-31-2032	^	(70,350)	20,500
PVTPL AXON ENTERPRISE INC 6.25% 03-15-2033	^	(15,000)	15,307
PVTPL BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028	^	(20,138)	9,500

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PVTPL BEACON MOBILITY CORP 7.25% 08-01-2030	^	(10,000)	10,313
PVTPL BGC GROUP INC 6.15% 04-02-2030	^	(19,969)	19,966
PVTPL BUILDERS FIRSTSOURCE INC 6.75% 05-15-2035	^	(25,000)	25,094
PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032	^	(19,250)	19,266
PVTPL CAPSTONE COPPER CORP 6.75% 03-31-2033	^	(20,000)	19,150
PVTPL CARNIVAL CORP 6.125% 02-15-2033	^	(10,000)	10,063
PVTPL CHORD ENERGY CORP 6.75% 03-15-2033	^	(20,000)	19,800
PVTPL CHS/COMMUNITY HEALTH SYS 9.75% 01-15-2034	^	(30,000)	30,550
PVTPL CLEVELAND-CLIFFS INC 7.5% 09-15-2031	^	(30,000)	28,800
PVTPL CONSTELLATION OIL SVCS HLDG S A 9.375% 11-07-2029	^	(10,300)	30,885
PVTPL CORONADO FIN PTY LTD 9.25% 10-01-2029	^	(6,400)	28,163
PVTPL CRESCENT ENERGY FINANCE LLC 7.625% 04-01-2032	^	(9,050)	19,100
PVTPL EFESTO BIDCO S P A/EFESTO US LLC 7.5% 02-15-2032	^	(29,550)	30,075
PVTPL FORTREA HLDGS INC 7.5% 07-01-2030	^	(9,725)	29,519
PVTPL GARDEN SPINCO CORP SR NT 8.625% 07-20-2030	^	(10,075)	10,350
PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032	^	(10,409)	20,138
PVTPL GEN DIGITAL INC 6.25% DUE 04-01-2033	^	(20,000)	20,338
PVTPL GN BONDCO LLC 9.5% 10-15-2031	^	(9,800)	30,889
PVTPL GPD COS INC 12.5% 12-31-2029	^	51,760	9,650
PVTPL GRAY MEDIA INC 7.25% 08-15-2033	^	(30,050)	9,852
PVTPL GRAY MEDIA INC 9.625% 07-15-2032	^	(45,363)	30,138
PVTPL HAWAIIAN ELEC CO INC 6.0% 10-01-2033	^	(25,281)	25,145
PVTPL HERC HOLDINGS INC 6.0% 03-15-2034	^	(10,000)	10,046
PVTPL J B POINDEXTER & CO INC 8.75% 12-15-2031	^	(20,100)	10,438
PVTPL JH NORTH AMER HLDGS INC 6.125% 07-31-2032	^	(20,000)	20,175
PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032	^	(49,024)	10,638
PVTPL MATCH GROUP HLDGS II LLC 6.125% 09-15-2033	^	(20,000)	20,180
PVTPL MATIV HOLDINGS INC 8.0% 10-01-2029	^	(9,150)	24,969
PVTPL MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2026 BEO	^	(18,175)	18,345
PVTPL MOLINA HEALTHCARE INC 6.25% 01-15-2033	^	(24,844)	24,875
PVTPL NCL CORP LTD 6.75% 02-01-2032	^	(20,000)	20,350
PVTPL NEON HLDGS INC SNR NTS 10.125% DUE04-01-2026 BEO	^	(14,325)	28,240
PVTPL NEW GOLD INC 6.875% 04-01-2032	^	(20,000)	20,000
PVTPL OPEN TEXT INC 4.125% 12-01-2031	^	(54,925)	18,280
PVTPL OT MIDCO LTD 10.0% 02-15-2030	^	(53,950)	8,800
PVTPL OWENS & MINOR INC 10.0% 04-15-2030	^	(10,000)	9,888
PVTPL PARK-OHIO INDS INC 8.5% 08-01-2030	^	(34,500)	10,205
PVTPL QUIKRETE HLDGS INC 44A 6.75% 03-01-2033	^	(40,000)	10,088
PVTPL SNAP INC 6.875% 03-01-2033	^	(15,000)	15,319
PVTPL SNAP INC 6.875% 03-15-2034	^	(25,000)	24,976
PVTPL SOLSTICE ADVANCED MATERI 5.625% 09-30-2033	^	(40,050)	10,025
PVTPL STANDARD BUILDINGS SOLUTIONS INC. 6.25% 08-01-2033	^	(15,000)	15,319
PVTPL SYNERGY INFRASTRUCTURE HLDGS LLC 7.875% 12-01-2030	^	(15,000)	15,450
PVTPL TENET HEALTHCARE CORP 6.0% 11-15-2033	^	(15,000)	15,281
PVTPL TRANSDIGM INC 6.375% 05-31-2033	^	(114,109)	14,869
PVTPL TRINET GROUP INC 7.125% 08-15-2031	^	(10,200)	15,469
PVTPL TRIVIUM PACKAGING FIN B V 8.25% 07-15-2030	^	(10,000)	10,670
PVTPL UNITI GROUP INC 6.5% DUE 02-15-2029 BEO	^	(44,663)	18,674
PVTPL UWM HLDGS LLC 6.25% 03-15-2031	^	(25,000)	25,000
PVTPL VELOCITY VEH GROUP LLC 8.0% 06-01-2029	^	(29,425)	20,298
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.5% 05-01-2033	^	(10,000)	10,360
PVTPL VENTURE GLOBAL PLAQUEMINES LNG LLC7.75% 05-01-2035	^	(10,000)	11,185
PVTPL VITAL ENERGY INC DEL 7.875% 04-15-2032	^	(14,294)	32,000
PVTPL WALKER & DUNLOP INC 6.625% 04-01-2033	^	(20,000)	20,300
Q.BEYOND AG NPV (REGD)		(45,196)	24,295
QORVO INC COM		(162,122)	179,207
QUALCOMM INC COM		(171,487)	392,957
QUANEX BLDG PRODS CORP COM STK		(54,633)	68,269
QUANTA SVCS INC COM		(361)	23,543
QUEST DIAGNOSTICS INC COM		(27,240)	16,084
QUIDELORTHO CORPORATION COM USD0.001		(137,514)	165,239
RALLIANT CORP COM USD0.01 WI		2,055	2,246
RAMBUS INC DEL COM		(34,717)	84,258
RANGE RES CORP COM		(32,529)	47,322
RAUTE OYJ ORD'A'EUR2.00		(53,587)	6,946
RAYONIER INC REIT		(48,077)	3
REALTY INCOME CORP COM		(858)	21,446
RED VIOLET INC COM USD0.001 WHEN ISSUED		(15,732)	14,997
REGENCY CTRS CORP COM		(17,403)	4,837
REGENERON PHARMACEUTICALS INC COM		(55,643)	24,853
RENAISSANCE RE HLDGS LTD COM		(65,666)	51,466
REPUBLIC SVCS INC COM		(248)	19,346
RESIDEO TECHNOLOGIES INC COM USD0.001		(79,800)	14,522
RESMED INC COM		(46,698)	16,522
ROCKWELL AUTOMATION		(64,940)	81,983
ROGERS COMMUNICATIONS INC 7.125% 04-15-2055	^	(56,113)	15,032
ROGERS CORP COM		(42,162)	46,165

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ROLLINS INC COM		(113)	6,466
ROPER TECHNOLOGIES INC		(50,553)	66,676
ROSS STORES INC COM		(67,225)	20,095
ROYAL CARIBBEAN GROUP COM STK		(85,365)	37,315
RS TECHNOLOGIES CO LTD COMMON STOCK		(44,641)	42,857
RTX CORPORATION COMSTK		(57,679)	87,554
RXSIGHT INC COM		(8,044)	25,948
S&P GLOBAL INC COM		(133,056)	91,766
SAFRAN SA EUR0.20		(575,124)	671,603
SALESFORCE INC COM USD0.001		(113,548)	100,333
SAMSUNG ELECTRONIC GDR EACH REP 25 COM(REG'S')		(307,771)	943,840
SANDISK CORP COM		6,732	30,714
SANOH INDUSTRIAL NPV		(11,769)	10,664
SAPIENS INTERNATIONAL CORP NV COM EUR0.01		(54,027)	79,150
SAVENCIA S.A.		(23,518)	18,651
SCHWAB CHARLES CORP COM NEW		(201,910)	67,762
SCI APPLICATIONS 5.875% DUE 11-01-2033	^	(15,000)	14,888
SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001		(46,312)	70,028
SEACOAST BKG CORP FLA COM NEW COM NEW		(47,157)	117,409
SEAGATE TECHNOLOGY HOLDINGS PLC		(67,751)	20,119
SEMBA CORPORATION NPV		(16,161)	19,535
SEMPRA COM		(84,697)	21,660
SEMTECH CORP COM		(68,809)	75,197
SENSIENT TECHNOLOGIES CORP COM		(34,472)	107,401
SERVCORP NPV		(35,708)	6,828
SERVICENOW INC COM USD0.001		(143,876)	78,930
SHELL PLC ORD EUR0.07		(103,410)	1,782,740
SHERWIN-WILLIAMS CO COM		(71,773)	44,145
SHIN MAINT HOLDING NPV		(4,171)	6,213
SHINNIHONSEIYAKU C NPV		(9,744)	12,644
SHOEI CO LTD NPV		(15,040)	14,164
SIG ORD GBP0.10		(27,779)	9,249
SIGNIFY NV EUR0.01		(9,310)	126,536
SILGAN HLDGS INC COM		(86,202)	94,206
SIMON PROPERTY GROUP INC COM		(31,569)	22,419
SIPEF N.V. NPV		(109,379)	55,563
SIRIUS XM HLDGS INC NEW COM		(26,947)	98,091
SKAND ENSKILDA BKN SER'A'NPV		(104,736)	1,216,832
SKYWORKS SOLUTIONS INC COM		(45,442)	102,822
SLB LIMITED COM		(86,435)	49,326
SMA SOLAR TECH AG NPV (BR)		(33,961)	42,515
SMUCKER J M CO COM NEW		(4,459)	100,875
SMURFIT WESTROCK LTD		(169)	9,415
SOCIONEXT INC NPV		(30,932)	7,530
SOLSTAD MARITIME ASA		(45,467)	47,969
SOLSTICE ADVANCED MATLS INC COM		3,913	3,733
SOLVENTUM CORP COM COM USD0.01		(222)	4,141
SONY FINANCIAL GROUP INC NPV		41,684	51,262
SONY GROUP CORPORA NPV		(108,359)	1,950,005
SOUTHERN CO COM STK		(71,456)	41,501
SOUTHN CROSS MEDIA GROUP		(9,468)	11,178
SOUTHWEST GAS HLDGS INC COM		(27,314)	1,974
SPINDEX INDUSTRIES NPV		(5,105)	5,657
SPIRE INC COM		(47,212)	2,079
SPOTIFY TECHNOLOGY S A COM EUR0.025		(83,155)	52,370
SPROUTS FMRS MKT INC COM		(44,879)	31,913
SPS COMM INC COM		(28,188)	39,695
SS&C TECHNOLOGIES HLDGS INC COM		(14,140)	82,520
SSAB AB SER'B'NPV		(107,983)	56,219
ST JAMES'S PLACE ORD GBP0.15		(12,005)	10,459
STAG INDL INC COM		(50,018)	82,784
STANDARD CHARTERED PLC SHS		(500,045)	110,486
STANLEY BLACK & DECKER INC COM		(19,655)	4,743
STARBUCKS CORP COM		(279)	40,837
STATE STR CORP COM		(44,700)	292,114
STEEL DYNAMICS INC COM		(36,184)	151,507
STONEWEG EUROPE NPV TRUST EUR		96,871	109,805
STRATEC SE NPV REG		(34,807)	35,677
STRIDE INC COM USD		(47,994)	25,661
STRIKE GROUP CO LTD		(23,005)	35,315
STRYKER CORP		(138,307)	54,942
SUN COMMUNITIES INC COM		(34,280)	19,004
SUPER MICRO COMPUTER INC COM NEW		(1,235)	10,380
SUPERNUS PHARMACEUTICALS INC COM STK		(39,943)	33,122
SUSS MICROTEC SE NPV		(40,555)	49,834
SYNAPTICS INC COM		(115,182)	111,838
SYNOPSYS INC COM		(77,232)	86,793

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
SYSCO CORP COM		(75)	15,757
TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01		(8,232)	24,309
TAPESTRY INC COM USD0.01		(14,843)	24,913
TARGA RES CORP COM		(58,159)	19,926
TARGET CORP COM STK		(9,920)	18,100
TE CONNECTIVITY PLC COM USD0.01		(113,053)	25,756
TEAMVIEWER SE NPV		(29,012)	17,940
TECHTRONIC INDUSTR NPV		(138,019)	587,548
TELEDYNE TECHNOLOGIES INC COM		(94,507)	10,300
TELEFLEX INC COM		(30,115)	2,689
TELUS INTERNATIONA COM NPV SUB VOTING SHS		(45,775)	53,622
TENET HEALTHCARE CORP COM NEW .		(64,404)	12,450
TERADATA CORP DEL COM STK		(40,495)	80,028
TERADYNE INC COM		(42,088)	7,780
TEREX CORP NEW COM		(49,683)	1,456
TERRENO RLTY CORP		(24,692)	51,764
TESLA INC COM USD0.001		(700,062)	425,968
TETRA TECHNOLOGIES INC DEL COM		(12,651)	16,170
TEXAS CAP BANCSHARES INC DEL COM		(48,364)	129,334
TEXAS INSTRUMENTS INC COM		(168,954)	207,760
TEXAS PAC LD CORP COM USD0.01		(1,273)	7,375
TEXTRON INC COM		(28,879)	174,823
THE CAMPBELLS COMPANY		(32)	2,530
THE CIGNA GROUP		(178,565)	130,749
THE COOPER COMPANIES, INC.		(38,698)	44,980
THE HARTFORD INSURANCE GROUP INC COM USD0.01		(66,246)	240,295
THE TRADE DESK INC COM CL A COM CL A		(34,007)	23,257
THERMO FISHER SCIENTIFIC INC COM USD1		(169,866)	75,816
THINKIFIC LABS INC COM		9,628	6,673
THYSSENKRUPP AG NPV		(114,584)	72,250
TIMKEN CO COM		(79,977)	33,077
TJX COS INC COM NEW		(88,845)	62,754
TKO GROUP HLDGS INC COM		(71,157)	5,134
T-MOBILE US INC COM		(419,843)	49,625
TOHO BANK NPV		(23,553)	30,500
TOKYO ELEC POWER H NPV		(23,021)	23,520
TOKYO INDIVIDUALIZ NPV		(8,553)	11,245
TOWER SEMICONDUCTOR LTD		(114,160)	31,003
TPG PARTNERS LLC CL A COM		(42,542)	13,288
TRANE TECHNOLOGIES PLC COM USD1		(78,253)	46,306
TRANSDIGM GROUP INC COM		(44,737)	32,155
TRANSMEDICS GROUP INC COM		(37,241)	34,430
TRAVELERS COS INC COM STK		(513)	25,135
TREX CO INC COM		(3,772)	3,395
TRUIST FINL CORP COM		(11,278)	25,152
TXNM ENERGY INC COM NPV		(49,358)	111,182
TYLER TECHNOLOGIES INC COM STK		(566)	196,806
TYSON FOODS INC CL A COM (DELAWARE)		(11,952)	6,565
UBER TECHNOLOGIES INC COM USD0.00001		(33,022)	83,478
U-BLOX HOLDING AG CHF10.50 (REGD)		(28,384)	59,689
UDR INC COM STK		(41)	4,796
UFP TECHNOLOGIES INC COM		(23,244)	34,039
UGI CORP NEW COM		(70,031)	2,937
ULTA BEAUTY INC COM STK USD0.01		(27,593)	10,025
UNICHARM CORP NPV		(196,295)	516,365
UNION PAC CORP COM		(63,372)	104,114
UNITED AIRLINES HOLDINGS INC COM USD0.01		(35,835)	92,355
UNITED CMNTY BK BLAIRSVILLE GA COM		(26,078)	68,767
UNITED PARCEL SVC INC CL B		(397)	26,178
UNITED RENTALS INC COM		(705)	26,419
UNITED STS ANTIMONY CORP COM		(36,432)	48,081
UNITEDHEALTH GROUP INC COM		(208,897)	114,085
UNIVERSAL DISPLAY CORP COM		(57,281)	58,976
UPSTART HLDGS INC COM		(42,200)	32,369
URBAN OUTFITTERS INC COM		(74,428)	68,990
US BANCORP		(110,347)	30,996
USER LOCAL INC NPV		(20,448)	22,791
UTD HAMPSHIRE US REIT MAN		(29,677)	37,586
V F CORP COM		(178,830)	327,951
VAL NATL BANCORP COM		(28,408)	1,428
VALARIS LTD COM USD0.40		(15,049)	42,967
VALERO ENERGY CORP COM STK NEW		(97,503)	266,934
VALMONT INDS INC COM		(83,962)	258,187
VALUECOMMERCE CO.L NPV		(29,910)	10,860
VARONIS SYS INC COM		(59,903)	34,063
VEECO INSTRS INC DEL COM		(32,746)	41,902
VEEVA SYS INC CL A COM CL A COM		(4,132)	161,243

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)
For the Year Ended December 31, 2025

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
VENTAS INC REIT		(19,896)	12,426
VERALTO CORP COM		(10,180)	14,020
VERISK ANALYTICS INC COM USD0.001		(53,952)	15,172
VERIZON COMMUNICATIONS COM		(40,989)	273,065
VERTEX PHARMACEUTICALS INC COM		(120,522)	41,164
VERTIV HOLDINGS LLC COM USD0.0001		(190,183)	18,343
VIATRIS INC		(69,124)	65,218
VIAVI SOLUTIONS INC COM NPV		(35,968)	81,593
VICI PPTYS INC COM		(288)	14,472
VISA INC COM CL A STK		(496,677)	257,959
VISHAY PRECISION GROUP INC COM		(16,987)	20,918
VISION INC NPV		(8,477)	9,421
VISTRA CORP COM USD0.01		(84,930)	44,280
VOLVO CAR AB SER'B'NPV		(23,335)	5,081
VOYA FINL INC COM		(57,854)	96,901
VULCAN MATERIALS CO COM		(46,530)	62,067
V-ZUG HOLDING AG CHF0.27		(24,300)	16,419
WABTEC CORP COM		(200)	14,031
WALMART INC COM		(314,572)	174,216
WALT DISNEY CO		(76,317)	86,576
WARNER BROS DISCOVERY INC		(245)	11,081
WASTE MGMT INC DEL COM STK		(42,237)	33,686
WATERS CORP COM		(15,787)	7,143
WATKIN JONES PLC COMMON STOCK		(10,007)	9,202
WAYSTAR HLDG CORP COM		(46,125)	45,003
WEC ENERGY GROUP INC COM		(104)	13,819
WELLS FARGO & CO NEW COM STK		(74,117)	530,486
WELLTOWER INC COM REIT		(88,985)	42,517
WESBANCO INC COM		(54,892)	108,245
WEST AFRICAN RES NPV		(11,569)	11,128
WEST PHARMACEUTICAL SVCS INC COM		(27,355)	10,632
WESTERN ALLIANCE BANCORPORATION COM		(25,551)	9,283
WESTN DIGITAL CORP COM		(46,551)	150,482
WEYERHAEUSER CO COM		(26)	7,678
WHIRLPOOL CORP 6.5% 06-15-2033	^	(20,000)	19,914
WILLIAMS CO INC COM		(102,434)	41,130
WILLIAMS SONOMA INC COM		(8,183)	9,403
WILLIS TOWERS WATSON PLC COM USD0.000115		(299)	13,733
WINDSTREAM SVCS 7.5% DUE 10-15-2033	^	(20,000)	19,804
WORKDAY INC CL A COM USD0.001		(30,159)	28,215
WORKIVA INC COM CL A COM CL A		(54,541)	51,954
XCEL ENERGY INC COM		(106,183)	17,208
XOMETRY INC CL A COM CL A COM		(54,845)	80,777
XYLEM INC COM		(39,493)	34,171
YAGI & CO NPV		(10,005)	13,760
YUM BRANDS INC COM		(139)	16,582
ZEBRA TECHNOLOGIES CORP CL A		(18,032)	21,313
ZIM INTEGRATED SHIPPING SERVCES LTD COM NPV		(27,506)	22,659
ZIMMER BIOMET HLDGS INC COM		(50,524)	26,922
ZOETIS INC COM USD0.01 CL 'A'		(52,209)	66,301
ZOOM COMMUNICATIONS INC		(101,322)	96,954

^ Refer to column (a)

CONSTELLATION HEALTH CARE PROGRAM
(EIN: 23-3064219, PLAN: #501)
Schedule H, Line 4(j) - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Single Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	MFO CF BLACKROCK EAFE EQ INDEX FUND B FUND/OPEN_END	1	130	-	-	31,000,000	31,000,000	-

Series of Transactions in Excess of Five Percent of Current Value of Plan Assets

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
	CURRENCY EURO	822	-	-	-	43,859,823	43,850,058	(9,765)
	CURRENCY JAPANESE YEN	1,021	-	-	-	32,993,088	32,990,765	(2,323)
	NT COMMON SHORT TERM INVT FD	860	95,141,320	-	-	95,141,320	95,141,320	-
	NT COMMON SHORT TERM INVT FD	541	-	94,701,839	-	94,701,839	94,701,839	-
	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	92	11,384,804	-	-	11,384,804	11,384,804	-
	MFB NORTHERN INSTL FDS GOVT PORTFOLIO CL A	74	-	10,812,162	-	10,812,162	10,812,162	-

* *A party-in-interest to the Plan.*

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning and ending

A Name of plan	**B** Three-digit plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**		
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**		
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**		

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**		
	(B) Participants	**2a(1)(B)**		
	(C) Others (including rollovers)	**2a(1)(C)**		
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**		
	(B) U.S. Government securities	**2b(1)(B)**		
	(C) Corporate debt instruments	**2b(1)(C)**		
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**		
	(B) Common stock	**2b(2)(B)**		
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**		
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		

		(a) Amount	**(b)** Total
(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		
(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		
(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		
(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		
c Other income	**2c**		
d Total income. Add all **income** amounts in column (b) and enter total	**2d**		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**		
(2) To insurance carriers for the provision of benefits	**2e(2)**		
(3) Other	**2e(3)**		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		
f Corrective distributions (see instructions)	**2f**		
g Certain deemed distributions of participant loans (see instructions)	**2g**		
h Interest expense	**2h**		
i Administrative expenses: **(1)** Salaries and allowances	**2i(1)**		
(2) Contract administrator fees	**2i(2)**		
(3) Recordkeeping fees	**2i(3)**		
(4) IQPA audit fees	**2i(4)**		
(5) Investment advisory and investment management fees	**2i(5)**		
(6) Bank or trust company trustee/custodial fees	**2i(6)**		
(7) Actuarial fees	**2i(7)**		
(8) Legal fees	**2i(8)**		
(9) Valuation/appraisal fees	**2i(9)**		
(10) Other trustee fees and expenses	**2i(10)**		
(11) Other expenses	**2i(11)**		
(12) Total administrative expenses. Add lines 2i(1) athrough (11)	**2i(12)**		
j Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	**2k**		
l Transfers of assets:			
(1) To this plan	**2l(1)**		
(2) From this plan	**2l(2)**		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **(2)** EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions.)

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**			
e Was this plan covered by a fidelity bond?	**4e**			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**			
l Has the plan failed to provide any benefit when due under the plan?	**4l**			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Attachment to 2025 Form 5500
Schedule H, Line 4g - Plans in a DCG Holding Line 4g Assets

Plan Name Constellation Health Care Program **EIN:** 23-3064219
Plan Sponsor's Name CONSTELLATION ENERGY GENERATION LLC **PN:** 501

(a) Name of plan(s)	**(b)** EIN(s)	**(c)** PN(s)	**(d)** Amount(s)
Constellation Health Care Program	23-3064219	501	345,122,834