Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

1b Three-digit plan number (PN) ▶ 005

1c Effective date of plan 12/01/1942

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MUELLER GROUP, LLC

1200 ABERNATHY RD, NE, SUITE 1200
ATLANTA, GA 30328

1200 ABERNATHY ROAD, SUITE 1200
ATLANTA, GA 30328-0000

2b Employer Identification Number (EIN) 37-1387813

2c Plan Sponsor's telephone number 770-206-4200

2d Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	LAURA KINDIG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	4203
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	334
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	307
b	Retired or separated participants receiving benefits	**6b**	2225
c	Other retired or separated participants entitled to future benefits	**6c**	624
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3156
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	910
f	Total. Add lines **6d** and **6e**.	**6f**	4066
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [X]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MUELLER GROUP, LLC

D Employer Identification Number (EIN)
37-1387813

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	243004214
b Actuarial value	**2b**	243764758

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3202	187815064	187815064
b For terminated vested participants	697	25385874	25385874
c For active participants	334	25086561	25712027
d Total	4233	238287499	238912965

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.30 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	657508
b Expected plan-related expenses	**6b**	1183017
c Target normal cost	**6c**	1840525

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/24/2026
Date

ERIC GEISSLER
Type or print name of actuary

26-07911
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

901-930-0000
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	36182796
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2207573
9	Amount remaining (line 7 minus line 8)	0	33975223
10	Interest on line 9 using prior year's actual return of 2.78 %	0	944511
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	34919734

Part III Funding Percentages

14	Funding target attainment percentage	14	87.41 %
15	Adjusted funding target attainment percentage	15	102.03 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.77 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1840525
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	30067941	2890537
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	4731062

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4731062	4731062

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
MUELLER GROUP, LLC

D Employer Identification Number (EIN)
37-1387813

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PBGC- US TREASURY NYC

37-1387813

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	PBGC PREMIUM	797392	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

875 THIRD AVENUE
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 16 17 70	ACTUARY	443161	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VANGUARD

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 59 60	CUSTODIAN	279090	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
MUELLER GROUP, LLC

D Employer Identification Number (EIN)
37-1387813

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	243001358	246443492
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	243001358	246443492
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	243001358	246443492

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7415418	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		7415418
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		18417301
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		25832719
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21355794	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		21355794
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1034791	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1034791
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		22390585
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3442134
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [X] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BENNETT THRASHER, P.C. **(2)** EIN: 58-1673613

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 513301.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
MUELLER GROUP, LLC

D Employer Identification Number (EIN)
37-1387813

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 1

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 99.3 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 0.0 %

High-Yield Debt: 0.0 % Real Assets: _____% Cash or Cash Equivalents: 0.7 % Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703995A .

Mueller Group, LLC Pension Plan for Selected Employees

Financial Statements

December 31, 2025 and 2024

BENNETT THRASHER LLP
Better Together

Mueller Group, LLC Pension Plan for Selected Employees

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* Other information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because there is no information to report.

BENNETT THRASHER LLP

Independent Auditor's Report

To the Participants of Mueller Group, LLC
Pension Plan for Selected Employees and its
Employee Benefits Administrative Committee

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for Financial Statements

We have performed audits of financial statements of Mueller Group, LLC Pension Plan for Selected Employees (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits at December 31, 2025 and 2024 and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits at January 1, 2025 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements, referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BENNETT THRASHER LLP

Basis for Opinion on the Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern over the twelve months from the report date.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

BENNETT THRASHER LLP

Supplemental Schedules Required by ERISA

The supplemental schedules of the Plan, as listed in the accompanying index, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Bennett Thrasher LLP

Atlanta, Georgia
October 9, 2026

Mueller Group, LLC Pension Plan for Selected Employees

Statements of Net Assets Available for Benefits
December 31, 2025 and 2024

	December 31,	
	2025	**2024**
Assets		
Investments, at fair value	$ 246,443,492	$ 241,001,358
Cash and cash equivalents	-	2,000,000
Total assets	246,443,492	243,001,358
Net assets available for benefits	$ 246,443,492	$ 243,001,358

See accompanying independent auditor's report and notes to financial statements.

Mueller Group, LLC Pension Plan for Selected Employees

Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2025 and 2024

	2025	2024
Additions to net assets attributed to:		
Interest and dividends	$ 7,415,418	$ 7,321,487
Net appreciation in fair value of investments	18,417,301	-
Total additions	25,832,719	7,321,487
Deductions from net assets attributed to:		
Benefit payments	21,355,794	21,873,477
Administrative expenses	1,034,791	1,112,428
Net depreciation in fair value of investments	-	256,989
Total deductions	22,390,585	23,242,894
Net increase (decrease)	3,442,134	(15,921,407)
Net assets available for benefits, beginning of year	243,001,358	258,922,765
Net assets available for benefits, end of year	$ 246,443,492	$ 243,001,358

See accompanying independent auditor's report and notes to financial statements.

Mueller Group, LLC Pension Plan for Selected Employees

Statement of Accumulated Plan Benefits
January 1, 2025

	January 1, 2025
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	$ 183,237,978
Other participants	48,501,031
	231,739,009
Nonvested benefits	608,314
Total actuarial present value of accumulated plan benefits	$ 232,347,323

See accompanying independent auditor's report and notes to financial statements.

Mueller Group, LLC Pension Plan for Selected Employees

Statement of Changes in Accumulated Plan Benefits
For the Year Ended January 1, 2025

	For the Year Ended January 1, 2025
Actuarial present value of accumulated plan benefits at January 1, 2024	$ 240,583,089
Increase (decrease) during the year attributable to:	
Increase in interest due to decrease in discount period	13,245,110
Benefits accumulated	703,381
Actuarial (gains)/losses	(310,780)
Benefits paid	(21,873,477)
Actuarial present value of accumulated plan benefits at January 1, 2025	$ 232,347,323

See accompanying independent auditor's report and notes to financial statements.

Note 1: Description of the Plan

The accompanying financial statements are those of the Mueller Group, LLC Pension Plan for Selected Employees (the Plan). The Plan is a defined benefit plan covering certain full-time employees of Mueller Group, LLC and its affiliates (the Company) who have met certain requirements as to age and length of service. The Plan is administered by the Employee Benefits Administrative Committee of the Company. A detailed description of the Plan, including vesting and benefit provisions, is available to participants in the published Plan Document.

Contributions and Funding

Employee contributions are not required by the Plan. Contributions made by the Company are accrued based upon amounts required to be funded under provisions of the Employee Retirement Income Security Act of 1974 (ERISA) or, if greater, amounts actually contributed for the year. Contributions are based upon actuarial estimates of the amounts necessary to provide the Plan with assets sufficient to provide benefits to participants, assuming continued funding of the Plan in a systematic manner. Contributions are funded quarterly, if required, with the final contribution funded in the year subsequent to accrual.

The Company's funding policy has been generally to make sufficient contributions to maintain at least an 80% funded position. At January 1, 2025, the Plan was 87.4% funded and had a minimum required contribution in the amount of $4,731,062. The Company determined no contributions were necessary in order to meet or exceed the minimum requirements of ERISA for the Plan after electing the application of available funding balances towards the minimum required contribution.

Administration

The Company serves as the Plan administrator. The Plan administrator has the responsibility to administer the Plan for the exclusive benefit of the participants and their beneficiaries. These duties include, but are not limited to, establishing procedures, maintaining records, interpreting provisions of the Plan, and making determinations regarding questions which may affect eligibility for benefits.

Effective January 1, 2025, U.S. Bank National Association (U.S. Bank or Trustee) became the trustee of the Plan, succeeding Vanguard Fiduciary Trust Company (Vanguard).

During their respective periods of service, U.S. Bank and Vanguard received all contributions made under the Plan, held Plan assets, managed certain investments of the Plan, paid benefits as directed by the Plan administrator, and assisted in the administration of the Plan. U.S. Bank and Vanguard also served as the intermediary for all asset purchases and redemptions. Additionally, Vanguard managed investment options of the Plan (see Note 6).

The Company utilized the actuarial services of Willis Towers Watson US LLC to assist in calculating the actuarial present value of accumulated plan benefits and the amount of funding that the Plan will require year-to-year.

Participation and Plan Freeze

The Plan was frozen in stages for participants at various locations. Effective July 2011, the final participating location was frozen, at which time the Plan became fully frozen. Accordingly, the Plan is closed to new participants, and certain participant groups are subject to frozen benefit provisions based on their applicable freeze date. Service after the applicable freeze date may continue to affect vesting, retirement eligibility, or other benefit determinations as provided under the applicable Plan provisions.

Pension Benefits

Pension benefits are determined under the provisions applicable to each participant group. Benefits are generally based on credited or benefit service and the benefit formula applicable to the participant. Certain formulas also consider compensation or other factors specified by the Plan.

Vested benefits are generally payable upon retirement, disability, termination of employment, or death, in accordance with the Plan. Benefits are generally paid in the form of an annuity. Other forms of payment may be available under the provisions applicable to the participant, including a single-life annuity, a qualified joint and survivor annuity, other survivor annuity options, period-certain options, or a lump-sum payment when permitted by the Plan.

Vesting and Retirement

Participants become vested in the accrued benefits in accordance with the service and other requirements of the applicable Plan provisions. The Plan provides for normal retirement benefits and, for eligible participants, may provide early retirement, deferred vested, disability, or other retirement benefits. Eligibility for these benefits and any adjustment for commencement before normal retirement age vary by participant group. Certain participants affected by a sale or other event became fully vested as provided by the applicable Plan amendment.

Expenses

The Plan’s expenses are paid either by the Plan or the Company, as provided by the Plan Document. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are presented as administrative expenses and certain investment-related expenses are presented as reductions to investment income in the accompanying statements of changes in net assets available for benefits.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Benefit Payments

Benefit payments to participants or beneficiaries are recorded upon distribution.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a description of significant accounting policies employed in determining the fair value of investments held by the Plan.

Purchases and sales of securities are recorded on a trade-date basis. In accordance with the policy of stating investments at fair value, net unrealized appreciation and depreciation are aggregated with realized gains and losses on investments held during the year. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased employees, and (c) present employees or their beneficiaries. Benefits under the Plan are determined based upon provisions of the Plan Document.

An independent actuary determines the actuarial present value of accumulated plan benefits by applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment (after considering decrements such as for death, disability, withdrawal, or early retirement) between the valuation date and the expected date of payment.

Significant actuarial methods and assumptions used in the valuation at January 1, 2025 include the following: (a) assumed net rate of return of 5.75%, net of expenses of approximately 0.49%; (b) effective interest rate on Plan liabilities of 5.30%; (c) life expectancy of participants using substitute mortality tables based on actual plan experience study from 2018 to 2022 allowed under Internal Revenue Service (IRS) Revenue Procedure 2017-55 for annuitants and prescribed Pri-2012 mortality tables for non-annuitants and a mortality projection scale of MP-2021; (d) retirement rates were based on an experience study conducted in 2018, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future; and (e) Market Value method for asset valuations.

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Significant actuarial assumptions that changed since the valuation at January 1, 2024, are as follows: the effective interest rate on Plan liabilities increased from 5.09% to 5.30%, and the assumed plan-related expenses added to target normal cost were adjusted for the expected difference in Pension Benefit Guaranty Corporation (PBGC) premiums between 2025 and 2024.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that adverse changes in the values of investment securities will occur in the near term and such adverse changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is recorded based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, each of which is subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the financial statements.

Note 3: Tax Status of the Plan

The IRS determined, and informed the Plan by a letter dated March 29, 2017, that the Plan was designed in accordance with applicable sections of the IRC. The Plan's administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan was qualified and the related trust is tax-exempt as of December 31, 2025.

U.S. GAAP requires the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that at December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

Note 4: Information Certified by the Trustee (Unaudited)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditors not to perform any audit procedures with respect to the following information certified as complete and accurate by the Trustee, except for comparing such information to information included in the Plan's financial statements and supplemental information.

	December 31,	
	2025	**2024**
Statements of net assets available for benefits:		
Investments, at fair value	$ 246,443,492	$ 241,001,358
Statements of changes in net assets available for benefits:		
Interest and dividends	$ 7,415,418	$ 7,321,487
Net appreciation (depreciation) in fair value of investments	18,417,301	(256,989)

Note 5: Fair Value Measurements

In accordance with Accounting Standards Codification 820-10, Fair Value Measurement, the inputs to valuation techniques used to determine fair value are categorized into a fair value hierarchy. Observable inputs (highest level) reflect market data obtained from independent sources, while unobservable inputs (lowest level) reflect internally developed market assumptions. The inputs are summarized in a three-level valuation hierarchy as follows:

Level 1: Quoted prices for identical assets or liabilities in active markets.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in markets that are not active; and
- model-derived valuations in which all significant inputs are observable or can be corroborated by observable market data for substantially the full term of the investment.

Level 3: Model-derived valuations in which one or more significant inputs are unobservable.

If the inputs used to value the investment fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the investment.

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

- Mutual funds are valued using quoted prices in active markets as provided by the Trustee.

- Money market funds are stated at carrying value, which approximates fair value.

- Common collective trusts (CCTs) are valued at the Net Asset Value (NAV), which is used as a practical expedient to estimate fair value and is based on the fair values of the underlying investments held by the fund, less any liabilities. The practical expedient would not be used if it is determined to be probable that the fund would sell the investment for an amount different from the NAV. The fund is valued daily and may generally be redeemed daily without restrictions or advance notice. There are no unfunded commitments associated with this investment.

The preceding methods may produce fair value calculations that may not be indicative of net realizable values or reflective of future fair values. Furthermore, although the Employee Benefits Administrative Committee believes these valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in different fair value measurements at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value.

Investments at fair value as of December 31, 2025:

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 203,035,299	$ -	$ -	$ 203,035,299
Money market funds	1,996,196	-	-	1,996,196
Total assets in fair value hierarchy	205,031,495	-	-	205,031,495
Common collective trust measured at net asset value [(a)]	-	-	-	41,411,997
Total investments at fair value	$ 205,031,495	$ -	$ -	$ 246,443,492

Investments at fair value as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 199,783,478	$ -	$ -	$ 199,783,478
Total assets in fair value hierarchy	199,783,478	-	-	199,783,478
Common collective trust measured at net asset value [(a)]	-	-	-	41,217,880
Total investments at fair value	$ 199,783,478	$ -	$ -	$ 241,001,358

(a) Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy.

Note 6: Party-in-Interest Transactions

Certain Plan investments are securities managed by Vanguard; therefore, any transactions with Vanguard qualifies as party-in-interest transactions, which are exempt from the prohibited transaction rules. Net fees paid to Vanguard amounted to approximately $21,621 and $60,500 for the years ended December 31, 2025 and 2024, respectively.

Note 7: Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA. In the event the Plan were to terminate, the net assets of the Plan would be allocated generally, as prescribed by ERISA and its related regulations, to provide the following benefits in the order indicated:

(1) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan.
(2) Other vested benefits insured by the PBGC (a U.S. government agency) up to the applicable limitations (discussed below).
(3) All other vested benefits (that is, vested benefits not insured by the PBGC).
(4) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits, and certain disability and survivors' pensions; however, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination; however, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. Whether all participants receive their benefits should the Plan terminate at some future time would depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and might also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Note 8: Subsequent Events

The Company has evaluated for subsequent events between the statement of net assets available for benefits date of December 31, 2025 and the report date, the date the financial statements were available for issuance, and has concluded that all subsequent events requiring recognition or disclosure have been incorporated into these financial statements.

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Supplemental Information

Mueller Group, LLC Pension Plan for Selected Employees

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025
Plan #005 - Employer Identification Number #37-1387813

(A)	Identity of Issuer, Borrower, Lessor, or Similar Party (B)	Description of Investments (Number of Shares) (C)	Cost (D)	Current Value (E)
	Money Market fund:			
	First American Treasury Obligations Fund Class Z	1,993,918	$ 1,996,196	$ 1,996,196
	Mutual funds:			
*	Vanguard Long-Term Inv Grade Fund Admiral	5,402,434	59,774,399	41,490,698
*	Vanguard Intermediate-Term Treasury Index Inst	1,551,114	37,876,852	38,963,975
*	Vanguard Long-Term Treasury Index Fund Inst	1,621,644	63,225,865	38,692,438
*	Vanguard Total Stock Market Index Fund Inst	223,825	20,384,429	36,535,019
*	Vanguard Total International Stock Index Inst	139,943	16,431,441	22,683,333
*	Vanguard Global Minimum Volatility Fund	469,655	12,704,129	14,808,228
*	Vanguard Intermediate-Term Inv Grade Admiral	1,104,323	9,622,956	9,861,608
	Total mutual funds, at fair value		220,020,071	203,035,299
	Common collective trusts:			
*	Vanguard Long-Term Inv Grade Trust Class I	2,142,369	49,224,477	41,411,997
	Total investments, at fair value		$ 271,240,744	$ 246,443,492

* A party-in-interest as defined by ERISA

See accompanying independent auditor's report and notes to financial statements.

Mueller Group, LLC Pension Plan for Selected Employees

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025
Plan #005 - Employer Identification Number #37-1387813

Identity (A)	Description of Asset (B)		Number of Transactions	Purchase Price (C)	Selling Price (D)	Lease Rental (E)	Expense Incurred with Transaction (F)	Cost of Assets (G)	Current Value of Assets on Transaction Date (H)	Net Gain or (Loss) (I)
Category (i)										
	None									
Category (ii)										
	None									
Category (iii)										
	First American Treasury Obligations Fund Class Z	Total acquisitions	116	$ 24,878,872	$ -	$ -	$ -	$ 24,878,872	$ 24,878,872	$ -
		Total dispositions	83	-	24,884,954	-	-	24,884,954	24,884,954	-
Category (iv)										
	None									

Category (i) - Single transactions in excess of 5% of plan assets.
Category (ii) - Series of transactions with the same broker in excess of 5% of plan assets.
Category (iii) - Series of transactions in excess of 5% of plan assets.
Category (iv) - Single transaction with one broker in excess of 5% of plan assets.

* A party-in-interest as defined by ERISA.

Note: The above schedule is based upon information that has been certified as complete and accurate by U.S. Bank National Association, the trustee of the Plan.

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	7	2	0	0	0	0	9
40-44	0	0	0	0	11	18	3	0	0	0	32
45-49	0	0	1	0	4	17	11	5	0	0	38
50-54	0	0	1	0	3	16	21	21	1	0	63
55-59	0	0	0	1	5	21	8	20	9	1	65
60-64	0	0	0	1	9	10	7	20	19	19	85
65-69	0	0	0	1	2	3	3	5	3	18	35
70 & over	0	0	0	0	1	0	0	1	2	3	7
Total	0	0	2	3	42	87	53	72	34	41	334

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: January
- Interest rate basis: 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
First segment rate	5.00%	5.00%
Second segment rate	5.27%	5.27%
Third segment rate	5.50%	5.40%
Effective interest rate	5.30%	5.27%

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Funding

Non-annuitants:

Rates based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Annuitants:

Substitute mortality tables based on actual plan experience study from 2012 to 2016 allowed under Revenue Procedure 2017-55, projected forward from 2014 with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Percentage dying during the year		
Attained Age	Males	Females
50	0.5203%	0.3432%
55	0.7286%	0.4656%
60	0.9898%	0.6866%
65	1.4226%	1.0533%
70	2.1741%	1.6729%
75	3.5149%	2.7362%
80	5.9250%	4.6323%
85	10.3265%	8.2072%
90	18.0459%	14.5607%
95	28.1247%	23.7634%
100	37.4517%	33.0713%
105	45.4482%	41.6243%
110	49.9911%	47.1832%
115-119	50.0000%	50.0000%
120	100.0000%	100.0000%

SCHEDULE SB ATTACHMENTS

Termination Rates varying by employee group, age, service and gender

Representative Termination Rates

Percentage leaving during the year					
Age	**Albertville***	**Chattanooga***	**Decatur***	**Henry Pratt Aurora & Dixon Plants**	
	Males & Females	**Males & Females**	**Males & Females**	**Males**	**Females**
25	10.40%	6.90%	5.50%	7.40%	11.60%
30	8.30%	5.10%	3.80%	4.30%	6.70%
35	6.70%	3.40%	2.50%	3.10%	5.20%
40	5.60%	2.10%	1.50%	2.10%	4.00%
45	4.60%	1.10%	1.00%	1.50%	3.00%
50	3.70%	0.60%	0.60%	1.00%	2.00%
55	2.40%	0.10%	0.10%	0.50%	1.00%
56	2.10%	0.10%	0.10%	0.40%	0.80%
57	1.70%	0.10%	0.10%	0.30%	0.60%
58	1.40%	0.10%	0.10%	0.20%	0.40%
59	1.00%	0.10%	0.10%	0.10%	0.20%

* Higher rates of withdrawal are assumed for participants with less than five years of service.

Disability

The rates at which participants are assumed to become disabled by employee group, age and gender are shown below:

Percentage becoming disabled during the year	
	Albertville, Chattanooga & Decatur
Age	**Males and Females**
25	0.06%
30	0.06%
35	0.07%
40	0.10%
45	0.20%
50	0.41%
55	0.69%
56	0.79%
57	0.89%
58	0.98%
59	1.08%
60	1.18%
61	1.29%
62	1.40%
63	1.51%
64	1.62%

Mueller Company Henry Pratt Aurora and Dixon Plants

- None are assumed.

SCHEDULE SB ATTACHMENTS

Retirement For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire by age for both males and females are shown below.

Mueller Company Employees (by location)

Percentage retiring during the year					
Age	**Albertville**	**Chattanooga**	**Decatur**	**Henry Pratt Aurora Plant**	**Henry Pratt Dixon Plant**
55	1.00%	8.00%	1.00%	5.00%	5.00%
56	1.00%	8.00%	1.00%	2.00%	2.00%
57	1.00%	8.00%	1.00%	2.00%	2.00%
58	1.00%	5.00%	1.00%	2.00%	2.00%
59	1.00%	5.00%	1.00%	2.00%	2.00%
60	5.00%	5.00%	5.00%	5.00%	5.00%
61	5.00%	15.00%	5.00%	5.00%	5.00%
62	30.00%	50.00%	30.00%	15.00%	15.00%
63	40.00%	50.00%	40.00%	10.00%	10.00%
64	60.00%	50.00%	60.00%	10.00%	10.00%
65	60.00%	60.00%	60.00%	100.00%	100.00%
66	80.00%	75.00%	80.00%	100.00%	100.00%
67	100.00%	100.00%	100.00%	100.00%	100.00%

Benefit commencement date:

- Preretirement death benefit — If the participant would have been eligible for retirement, then immediately following death. Otherwise, the later of the death of the active participant or the date the participant would have attained age 65 (62 if a participant at Anvil Columbia or 63 if a US Pipe hourly participant).
- Deferred vested benefit — The later of termination of employment or age 65 (62 if a participant at Anvil Columbia or 63 if a US Pipe hourly participant).
- Disability benefit — Upon disablement
- Retirement benefit — Upon termination of employment

SCHEDULE SB ATTACHMENTS

Form of payment	*U.S. Pipe Salaried and Hourly Employees* Participants are assumed to elect a Life Annuity. *Mueller Company Employees* Chattanooga, Part II: Participants are assumed to elect the Temporary Annuity. Other locations: 50% of active participants are assumed to elect a Single Life Annuity and 50% are assumed to elect a 50% Joint and Survivor benefit.
Percent married	*U.S. Pipe Salaried, U.S. Pipe Hourly, Anvil Longview and Anvil Henderson Employees* For purposes of valuing the pre-retirement surviving spouse's benefit, 85% of eligible participants are assumed to be married. *Mueller Company, Anvil Selected Locations and Anvil Columbia Employees* For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married.
Spouse age	Wife three years younger than husband
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as actual gross earnings during the prior year provided by the employer, adjusted at the assumed compensation increase rate.
Future Increases in Maximum Benefits and Plan Compensation Limitations	Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.
Administrative expenses	The amount included this year for plan-related expenses is $1,183,017 This amount is equal to the 2024 actual expenses, adjusted for the expected difference in PBGC premiums between 2024 and 2025.

SCHEDULE SB ATTACHMENTS

At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the 50% Joint and Survivor form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.
Decrement Timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.).

SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to $1,000) in a single lump sum payment and provides the option to elect a single lump sum payment when the present value does not exceed $5,000. Such lump sums are not explicitly valued as such; rather such participants' benefits are valued using the benefit choice assumptions above.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025 via the WTW eePoint administration system. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

1b Three-digit plan number (PN) ▶ 005

1c Effective date of plan 12/01/1942

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

Mueller Group, LLC

1200 Abernathy Rd, Ne, Suite 1200 1200 ABERNATHY ROAD, SUITE 1200

Atlanta GA 30328 ATLANTA GA 30328-0000

2b Employer Identification Number (EIN) 37-1387813

2c Plan Sponsor's telephone number 770-206-4200

2d Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Electronically Signed 2026-10-12 19:05:19 UTC - 68.252.221.94 Laura Kindig Verified Signer 94a68aef-fc9a-42bc-8ea9-b4e10135d79d		Laura Kindig
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Mueller Group, LLC Pension Plan for Selected Employees

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025
Plan #005 - Employer Identification Number #37-1387813

Identity (A)	Description of Asset (B)		Number of Transactions	Purchase Price (C)	Selling Price (D)	Lease Rental (E)	Expense Incurred with Transaction (F)	Cost of Assets (G)	Current Value of Assets on Transaction Date (H)	Net Gain or (Loss) (I)
Category (i)										
	None									
Category (ii)										
	None									
Category (iii)										
	First American Treasury Obligations Fund Class Z	Total acquisitions	116	$ 24,878,872	$ -	$ -	$ -	$ 24,878,872	$ 24,878,872	$ -
		Total dispositions	83	-	24,884,954	-	-	24,884,954	24,884,954	-
Category (iv)										
	None									

Category (i) - Single transactions in excess of 5% of plan assets.
Category (ii) - Series of transactions with the same broker in excess of 5% of plan assets.
Category (iii) - Series of transactions in excess of 5% of plan assets.
Category (iv) - Single transaction with one broker in excess of 5% of plan assets.

* A party-in-interest as defined by ERISA.

Note: The above schedule is based upon information that has been certified as complete and accurate by U.S. Bank National Association, the trustee of the Plan.

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MUELLER GROUP, LLC PENSION PLAN FOR SELECTED EMPLOYEES

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Mueller Group, LLC

D Employer Identification Number (EIN)
37-1387813

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	243,004,214
b Actuarial value	**2b**	243,764,758

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,202	187,815,064	187,815,064
b For terminated vested participants	697	25,385,874	25,385,874
c For active participants	334	25,086,561	25,712,027
d Total	4,233	238,287,499	238,912,965

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.30%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	657,508
b Expected plan-related expenses	**6b**	1,183,017
c Target normal cost	**6c**	1,840,525

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Eric Geissler EG

Signature of actuary

9/24/2026

Date

Eric Geissler

Type or print name of actuary

2607911

Most recent enrollment number

Willis Towers Watson US LLC

Firm name

901-930-0000

Telephone number (including area code)

PO Box 674401

Houston TX 77267

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	36,182,796
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2,207,573
9	Amount remaining (line 7 minus line 8)	0	33,975,223
10	Interest on line 9 using prior year's actual return of 2.78 %	0	944,511
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	34,919,734

Part III Funding Percentages

14	Funding target attainment percentage	14	87.41 %
15	Adjusted funding target attainment percentage	15	102.03 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.77 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.00 %	5.27 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,840,525
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	30,067,941	2,890,537
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	4,731,062

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4,731,062	4,731,062

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

Mueller Company Albertville Location

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0100	1.0000	0.0100	0.5500
56	0.0100	0.9900	0.0099	0.5544
57	0.0100	0.9801	0.0098	0.5587
58	0.0100	0.9703	0.0097	0.5628
59	0.0100	0.9606	0.0096	0.5668
60	0.0500	0.9510	0.0475	2.8530
61	0.0500	0.9034	0.0452	2.7555
62	0.3000	0.8583	0.2575	15.9638
63	0.4000	0.6008	0.2403	15.1399
64	0.6000	0.3605	0.2163	13.8422
65	0.6000	0.1442	0.0865	5.6234
66	0.8000	0.0577	0.0461	3.0453
67	1.0000	0.0115	0.0115	0.7729
Average Age				62.7884
Rounded for Schedule SB Item 22				63

SCHEDULE SB ATTACHMENTS

Mueller Company Chattanooga Location

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0800	1.0000	0.0800	4.4000
56	0.0800	0.9200	0.0736	4.1216
57	0.0800	0.8464	0.0677	3.8596
58	0.0500	0.7787	0.0389	2.2582
59	0.0500	0.7398	0.0370	2.1823
60	0.0500	0.7028	0.0351	2.1083
61	0.1500	0.6676	0.1001	6.1088
62	0.5000	0.5675	0.2837	17.5920
63	0.5000	0.2837	0.1419	8.9379
64	0.5000	0.1419	0.0709	4.5399
65	0.6000	0.0709	0.0426	2.7665
66	0.7500	0.0284	0.0213	1.4045
67	1.0000	0.0071	0.0071	0.4753
Average Age				60.7547
Rounded for Schedule SB Item 22				61

Mueller Company Decatur Location

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0100	1.0000	0.0100	0.5500
56	0.0100	0.9900	0.0099	0.5544
57	0.0100	0.9801	0.0098	0.5587
58	0.0100	0.9703	0.0097	0.5628
59	0.0100	0.9606	0.0096	0.5668
60	0.0500	0.9510	0.0475	2.8530
61	0.0500	0.9034	0.0452	2.7555
62	0.3000	0.8583	0.2575	15.9638
63	0.4000	0.6008	0.2403	15.1399
64	0.6000	0.3605	0.2163	13.8422
65	0.6000	0.1442	0.0865	5.6234
66	0.8000	0.0577	0.0461	3.0453
67	1.0000	0.0115	0.0115	0.7729
Average Age				62.7884
Rounded for Schedule SB Item 22				63

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Mueller Company Henry Pratt Aurora Plant

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0500	1.0000	0.0500	2.7500
56	0.0200	0.9500	0.0190	1.0640
57	0.0200	0.9310	0.0186	1.0613
58	0.0200	0.9124	0.0182	1.0584
59	0.0200	0.8941	0.0179	1.0551
60	0.0500	0.8762	0.0438	2.6287
61	0.0500	0.8324	0.0416	2.5389
62	0.1500	0.7908	0.1186	7.3546
63	0.1000	0.6722	0.0672	4.2348
64	0.1000	0.6050	0.0605	3.8718
65	1.0000	0.5445	0.5445	35.3910
66	1.0000	0.0000	0.0000	0.0000
67	1.0000	0.0000	0.0000	0.0000
Average Age				63.0087
Rounded for Schedule SB Item 22				63

Mueller Company Henry Pratt Dixon Plant

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0500	1.0000	0.0500	2.7500
56	0.0200	0.9500	0.0190	1.0640
57	0.0200	0.9310	0.0186	1.0613
58	0.0200	0.9124	0.0182	1.0584
59	0.0200	0.8941	0.0179	1.0551
60	0.0500	0.8762	0.0438	2.6287
61	0.0500	0.8324	0.0416	2.5389
62	0.1500	0.7908	0.1186	7.3546
63	0.1000	0.6722	0.0672	4.2348
64	0.1000	0.6050	0.0605	3.8718
65	1.0000	0.5445	0.5445	35.3910
66	1.0000	0.0000	0.0000	0.0000
67	1.0000	0.0000	0.0000	0.0000
Average Age				63.0087
Rounded for Schedule SB Item 22				63

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

All Groups

The weighted average retirement age for all the groups is shown as below:

Group	Number of Active Participants	Retirement Age
Mueller Co. Albertville	172	62.8
Mueller Co. Chattanooga	90	60.8
Mueller Co. Decatur	69	62.8
Mueller Co. Aurora	2	63.0
Mueller Co. Dixon	1	63.0
Average Age		62.2
Rounded for Schedule SB Item 22		62

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23
Information on Use of Multiple Mortality Tables

Different mortality tables were used for different populations. Item 23 reflects the largest population.

Population description	Population size	Mortality table
Non-annuitants (Active employees and participants with deferred benefits)	**1,031**	Pre-retirement: IRS prescribed fully generational table based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024). Post-retirement: Plan specific mortality approved by the IRS.
Male and Female annuitant only	**3,202**	Plan specific mortality approved by the IRS.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23
Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

Mortality is assumed to occur according to a plan-specific substitute mortality table with separate male and female rates, as approved by the IRS in 2019 for valuations for the 2021 through 2028 plan years. The mortality rates are applied to all annuitants (including disabled annuitants). The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement. The tables were developed based on the mortality experience of the annuitant populations for qualified defined benefit pension plans sponsored by Mueller Group, LLC. for the period January 1, 2012 through December 31, 2016. The tables are generational, based on the IRS-prescribed adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024), with a base year of 2014. The table below presents illustrative rates for the base year.

Percentage of Participants Expected to Die Within One Year		
Age	Males	Females
25	0.0601%	0.0225%
30	0.0582%	0.0271%
35	0.0677%	0.0374%
40	0.0809%	0.0531%
45	0.1895%	0.1244%
50	0.5203%	0.3432%
55	0.7286%	0.4656%
60	0.9898%	0.6866%
65	1.4266%	1.0533%
70	2.1741%	1.6729%
75	3.5149%	2.7362%
80	5.9250%	4.6323%
85	10.3265%	8.2072%
90	18.0459%	14.5607%

The single mortality ratio for both genders of the aggregated pension plans is equal to 1.37513. The partial credibility weighting factor for the population determined pursuant to § 1.430(h)(3)-2(e)(2) is 0.61406. The single mortality ratio for both genders of the aggregated pension plans after reflecting the partial credibility weighting factor is 1.23035.

Prescribed tables are used for the following plan populations:

The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement.

The last plan year for which the IRS approval for the substitute mortality tables applies is: 2028

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month: January
- Interest rate basis: 3-Segment Rates

Interest rates	Reflecting Corridors	Not Reflecting Corridors
First segment rate	5.00%	5.00%
Second segment rate	5.27%	5.27%
Third segment rate	5.50%	5.40%
Effective interest rate	5.30%	5.27%

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Funding

Non-annuitants:

Rates based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Annuitants:

Substitute mortality tables based on actual plan experience study from 2012 to 2016 allowed under Revenue Procedure 2017-55, projected forward from 2014 with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Percentage dying during the year		
Attained Age	Males	Females
50	0.5203%	0.3432%
55	0.7286%	0.4656%
60	0.9898%	0.6866%
65	1.4226%	1.0533%
70	2.1741%	1.6729%
75	3.5149%	2.7362%
80	5.9250%	4.6323%
85	10.3265%	8.2072%
90	18.0459%	14.5607%
95	28.1247%	23.7634%
100	37.4517%	33.0713%
105	45.4482%	41.6243%
110	49.9911%	47.1832%
115-119	50.0000%	50.0000%
120	100.0000%	100.0000%

SCHEDULE SB ATTACHMENTS

Termination Rates varying by employee group, age, service and gender

Representative Termination Rates

Percentage leaving during the year					
Age	**Albertville***	**Chattanooga***	**Decatur***	**Henry Pratt Aurora & Dixon Plants**	
	Males & Females	**Males & Females**	**Males & Females**	**Males**	**Females**
25	10.40%	6.90%	5.50%	7.40%	11.60%
30	8.30%	5.10%	3.80%	4.30%	6.70%
35	6.70%	3.40%	2.50%	3.10%	5.20%
40	5.60%	2.10%	1.50%	2.10%	4.00%
45	4.60%	1.10%	1.00%	1.50%	3.00%
50	3.70%	0.60%	0.60%	1.00%	2.00%
55	2.40%	0.10%	0.10%	0.50%	1.00%
56	2.10%	0.10%	0.10%	0.40%	0.80%
57	1.70%	0.10%	0.10%	0.30%	0.60%
58	1.40%	0.10%	0.10%	0.20%	0.40%
59	1.00%	0.10%	0.10%	0.10%	0.20%

* Higher rates of withdrawal are assumed for participants with less than five years of service.

Disability

The rates at which participants are assumed to become disabled by employee group, age and gender are shown below:

Percentage becoming disabled during the year	
	Albertville, Chattanooga & Decatur
Age	**Males and Females**
25	0.06%
30	0.06%
35	0.07%
40	0.10%
45	0.20%
50	0.41%
55	0.69%
56	0.79%
57	0.89%
58	0.98%
59	1.08%
60	1.18%
61	1.29%
62	1.40%
63	1.51%
64	1.62%

Mueller Company Henry Pratt Aurora and Dixon Plants

- None are assumed.

SCHEDULE SB ATTACHMENTS

Retirement For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire by age for both males and females are shown below.

Mueller Company Employees (by location)

Percentage retiring during the year					
Age	**Albertville**	**Chattanooga**	**Decatur**	**Henry Pratt Aurora Plant**	**Henry Pratt Dixon Plant**
55	1.00%	8.00%	1.00%	5.00%	5.00%
56	1.00%	8.00%	1.00%	2.00%	2.00%
57	1.00%	8.00%	1.00%	2.00%	2.00%
58	1.00%	5.00%	1.00%	2.00%	2.00%
59	1.00%	5.00%	1.00%	2.00%	2.00%
60	5.00%	5.00%	5.00%	5.00%	5.00%
61	5.00%	15.00%	5.00%	5.00%	5.00%
62	30.00%	50.00%	30.00%	15.00%	15.00%
63	40.00%	50.00%	40.00%	10.00%	10.00%
64	60.00%	50.00%	60.00%	10.00%	10.00%
65	60.00%	60.00%	60.00%	100.00%	100.00%
66	80.00%	75.00%	80.00%	100.00%	100.00%
67	100.00%	100.00%	100.00%	100.00%	100.00%

Benefit commencement date:

- Preretirement death benefit — If the participant would have been eligible for retirement, then immediately following death. Otherwise, the later of the death of the active participant or the date the participant would have attained age 65 (62 if a participant at Anvil Columbia or 63 if a US Pipe hourly participant).
- Deferred vested benefit — The later of termination of employment or age 65 (62 if a participant at Anvil Columbia or 63 if a US Pipe hourly participant).
- Disability benefit — Upon disablement
- Retirement benefit — Upon termination of employment

SCHEDULE SB ATTACHMENTS

Form of payment	*U.S. Pipe Salaried and Hourly Employees* Participants are assumed to elect a Life Annuity. *Mueller Company Employees* Chattanooga, Part II: Participants are assumed to elect the Temporary Annuity. Other locations: 50% of active participants are assumed to elect a Single Life Annuity and 50% are assumed to elect a 50% Joint and Survivor benefit.
Percent married	*U.S. Pipe Salaried, U.S. Pipe Hourly, Anvil Longview and Anvil Henderson Employees* For purposes of valuing the pre-retirement surviving spouse's benefit, 85% of eligible participants are assumed to be married. *Mueller Company, Anvil Selected Locations and Anvil Columbia Employees* For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married.
Spouse age	Wife three years younger than husband
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as actual gross earnings during the prior year provided by the employer, adjusted at the assumed compensation increase rate.
Future Increases in Maximum Benefits and Plan Compensation Limitations	Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.
Administrative expenses	The amount included this year for plan-related expenses is $1,183,017 This amount is equal to the 2024 actual expenses, adjusted for the expected difference in PBGC premiums between 2024 and 2025.

SCHEDULE SB ATTACHMENTS

At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the 50% Joint and Survivor form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.
Decrement Timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.).

SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to $1,000) in a single lump sum payment and provides the option to elect a single lump sum payment when the present value does not exceed $5,000. Such lump sums are not explicitly valued as such; rather such participants' benefits are valued using the benefit choice assumptions above.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025 via the WTW eePoint administration system. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Summary of principal plan provisions

Prior Pension Plan for Salaried Employees of United States Pipe and Foundry Company – Plan 101

Prior Pension Plan for Hourly Employees of United States Pipe and Foundry Company – Plan 050

Prior Mueller Company Retirement Plan for Hourly Employees at Selected Locations

Prior Anvil International, Inc. Pension Plan for Employees at Selected Locations

Prior Anvil International, Inc. Pension Plan for Employees at Longview

Prior Anvil International, Inc. Pension Plan for Employees at Henderson

Prior Anvil International, Inc. Pension Plan for Hourly Employees at the Columbia Plant

SCHEDULE SB ATTACHMENTS

Prior Pension Plan for Salaried Employees of United States Pipe and Foundry Company – Plan 101

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions
Salaried Employees of U.S. Pipe and Foundry Company

Prior Plan

The plan was originally effective September 1, 1971. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor's controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees	United States Pipe and Foundry Company and any affiliate or division adopting the plan
Participation date	All salesmen employed on a salaried or commission basis or salaried employees of participating employers as of January 1 or July 1 next following the attainment of age 21 and the completion of six months of service. No new participants or rehires are allowed after January 1, 2008.

Definitions

Vesting service	Service consists of all periods of continuous employment. Periods of temporary illness, layoff, and leaves of absence will be counted as service to the extent provided by the provisions of the plan. Service prior to the participation date for the employee's employer shall be credited pursuant to various predecessor Plan guarantees, generally in accordance with the predecessor Plans then in effect.
Pension service	Credited service for any participant who had not attained age 55 as of December 31, 2007 was frozen as of December 31, 2007. Credited service for participants at least age 55 on that date will continue to accrue until December 31, 2017.

SCHEDULE SB ATTACHMENTS

Average earnings

Average Monthly Compensation is the total annual compensation during the highest consecutive 5 of the last 10 completed calendar years of service prior to retirement, divided by 60. Compensation in the year of retirement will be substituted for the proportionate compensation in the equivalent part of the first year of such 5-year period if the last 5 years are the highest 5 years and such substitution produces a higher average.

Final Average Monthly Compensation for any participant who had not attained age 45 as of December 31, 2007 was frozen as of that date. Final Average Monthly Compensation for participants who were at least age 45 on that date will continue to accrue until December 31, 2017.

Normal retirement date (NRD)

Normal Retirement Date is the first day of the month coincident with or next following the attainment of age 65 and five years of Service.

Monthly pension benefit

The sum of (1), (2), and (3) below:

1) The Base Percentage multiplied by the lesser of Average Monthly Compensation multiplied by years of Benefit Service less than or equal to 35, plus
2) 1.475% of Average Monthly Compensation in excess of Covered Compensation multiplied by years of Benefit Service less than or equal to 35, plus
3) 1.475% of Average Monthly Compensation multiplied by years of Benefit Service in excess of 35.

The Base Percentage is 0.975% for employees born before 1938, 1.000% for employees born from 1938 through 1954, and 1.025% for employees born after 1954. Other minimum benefits exist but are no longer valued because the formula above generates the greatest benefit.

The monthly benefit is determined considering Compensation and Covered Compensation at the date of separation, but using the amount of Credited Service the employee would have had if he had continued to work until Normal Retirement Date, and the result of this calculation is then multiplied by a fraction, the numerator of which is the employee's length of Credited Service at separation date and the denominator of which is the employee's projected service to Normal Retirement Date.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65 with five years of Service
Early retirement	An employee may retire when he is 50 years old with 10 years of service and commences his benefit immediately.
Postponed retirement	Retirement after Normal Retirement Date
Vested termination	Upon termination of employment after 5 years of vesting service, an employee shall be eligible for a pension commencing at age 65.
Preretirement death benefit	Participants who have previously elected eligible spouse coverage, die while eligible for an early, normal, late and vested benefits and are married at time of death.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at Normal Retirement Date
Early retirement	The benefit is determined as for Normal Retirement benefit. It is then actuarially reduced from age 65 to commencement age.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits

SCHEDULE SB ATTACHMENTS

Rule of 80 retirement

An employee may retire when his age plus service totals 80 years or more. The benefit is determined as for Normal Retirement considering Compensation and Covered Compensation at separation date but the amount in Formula (a) (Accrued Benefit) is computed using the amount of service the employee would have had if he had continued to work until Normal Retirement Date, and the result of this calculation is multiplied by a fraction, the numerator of which is the employee's length of Benefit Service at Early Retirement Date and the denominator of which is the employee's projected service at Normal Retirement Date. In addition, there are two further modifications to the Formulas: First, the factor of 1.475% which appears twice in Formula (a) (Accrued Benefit) is replaced by the appropriate percentage from the following table:

Age at Retirement	Percentage
60 and older	1.475%
59	1.450%
58	1.425%
57	1.400%
56	1.369%
55	1.341%
54	1.312%
53	1.285%
52	1.258%
51	1.234%
50	1.212%

Vested termination

The monthly benefit is determined as for Normal Retirement considering compensation and Covered Compensation at the date of separation, but the amount in Formula (Accrued Benefit) is computed using the amount of service the employee would have had if he had continued to work until Normal Retirement Date, and the result of this calculation is then multiplied by a fraction, the numerator of which is the employee's length of Benefit Service at separation date and the denominator of which is the employee's projected service to Normal Retirement Date. Employees with 10 years of service may commence benefits as early as age 50 with their benefit actuarially reduced from Normal Retirement Date.

Disablement

Vested accrued benefit is payable at normal retirement age

SCHEDULE SB ATTACHMENTS

Preretirement death The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity, which is also reduced for the cost of the eligible spouse coverage. Coverage is optional.

Other Plan Provisions

Forms of payment

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 120 month Certain and Life Option
- Social Security Level Income Option

Actuarial equivalence is based on the 1971 Group Annuity Mortality Table (with a 1-year age setback for participants and a 5-year age setback for beneficiaries) and 7.5% interest rate.

Plan participants contributions None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Pension Plan for Hourly Employees of United States Pipe and Foundry Company – Plan 050

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions
Hourly Employees of U.S. Pipe and Foundry Company

Plan Provisions

The plan was originally effective March 1, 1950. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor's controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees Hourly or piece-work Employees of U.S. Pipe and Foundry Company

Participation date Upon attainment of age 20 1/2 and completion of 6 months of service.

For purposes of the plan provisions noted below, members are divided into the following groups:

Group Name	Appendix
Local 39 (California)	048
Local 155 (Chattanooga Soil Pipe)	049
Local 3508 (Chattanooga)	050
Non Union Hourly	248
Local 324 (Anniston)	038
Lodge 291 (Anniston)	039
Local 136 (Bessemer)	040
Lodge 583 (now 584) (Bessemer)	042
Lodge 359 (Bessemer)	044
Local 2140 (Bessemer)	045
Local 2026 (Burlington)	046
Local 256B (North Birmingham)	047
Local 175 (Chattanooga)	051
Lodge 56 (Chattanooga)	052
Pattern Makers League (Chattanooga)	053
Local 179 (Chattanooga)	113

Entry into Appendix 040, 042, and 044 was closed as of February 1, 2008. Entry into Appendix 047 was closed January 26, 2009.

Definitions

Vesting service One year of service for 1,000 hours in a calendar year, prorated for less than 1,000 hours.

In the event of a plant closing, affected individuals (current employees and employees who were laid off and not recalled less than 2 years prior to the plant closing) will automatically receive an additional two years of service that can be applied towards meeting the 5 year vesting requirement.

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Pension service	One year of service for 2,080 hours in a calendar year, prorated for less than 2,080 hours. In the event of a plant closing, affected individuals (current employees and employees who were laid off and not recalled less than 2 years prior to the plant closing) will automatically receive an additional two years of credited service. Effective February 1, 2011, Credited Service for Appendix 044 and 045 is frozen. Effective March 1, 2011, Credited Service for Appendix 040, 042 and 048 is frozen. Effective July 15, 2011, Credited Service for Appendix 046 is frozen.
Average earnings	*Appendices 040, 042, 044, 045, 046, 048, 050, 113* Average of earnings during last 120 calendar months of employment *Appendices 051, 052, 053* The result obtained by dividing the total earnings of an employee during a considered period by the number of months, including fractional months, for which earnings were received. The considered period shall be the 5 calendar years which produce the highest such average during the last 10 calendar years of an employee's period of employment.
Normal retirement date (NRD)	First day of the month coincident with or next following the attainment of age 65 and five years of vesting service

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Appendices 038, 039

Monthly pension shall be equal to $19.50 for each year of service.

Appendix 040

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$28.00

Appendix 042

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$28.00
November 1, 2007	$34.00

Appendix 044

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$28.00
November 1, 2007	$30.00

Appendix 045

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$25.00
November 1, 2005	$27.00
November 1, 2006	$28.00
November 1, 2007	$30.00
November 1, 2008	$31.00

SCHEDULE SB ATTACHMENTS

Appendix 046

Monthly pension shall be equal to greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
March 16, 2003	$23.50
March 14, 2004	$24.00
March 20, 2005	$26.00
March 19, 2006	$27.00
March 18, 2007	$28.00

Appendix 047

Monthly pension shall be equal to the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
January 27, 2003	$26.00
January 26, 2004	$27.00
January 31, 2005	$28.00
January 30, 2006	$29.00
January 29, 2007	$30.00
January 28, 2008	$31.00

Appendix 048

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, the result reduced by $80 or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
January 2, 2003	$22.00
January 2, 2004	$22.50
January 1, 2005	$25.00
January 1, 2006	$27.00
January 1, 2007	$28.00
January 1, 2009	$30.00

Appendix 049

Monthly pension shall be equal to $15.00 for each year of service.

Appendix 050

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
May 1, 2003	$23.00
May 1, 2004	$23.50
May 1, 2005	$24.00

Appendix 051

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) $13.50 for each year of service.

Appendices 052, 053, 113

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, or (b) $19.50 for each year of service.

Appendix 248

Monthly pension shall be equal to $19.50 for each year of service.

A participant's benefit cannot be smaller than his/her 12/31/2000 Frozen Accrued Benefit, if applicable.

Eligibility for Benefits

Normal retirement Attainment of age 65 with five years of vesting service

Early retirement *Appendix 248* – age 55 and 15 years of service

Appendices 049, 050, 051, 052, 053 and 113 – age 60 and 10 years of service

All other appendices – age 60 and 15 years of service

SCHEDULE SB ATTACHMENTS

Special early retirement benefit

All appendices with the exception of Appendix 248 offer a Special Early Retirement Benefit, which provides an unreduced early retirement benefit to individuals who were terminated prior to Normal Retirement after attainment of age 53 and 18 years of service at termination because of one the following reasons:

- Laid off and not recalled within 2 years
- Terminated due to a permanent plant shut down
- Terminated due to sickness lasting for more than 2 years

Postponed retirement

Payable after normal date (age 65 with five years of vesting service)

Vested termination

Five years of vesting service

Disability

Appendix 248 –15 years of service

All other appendices – 10 years of service

Preretirement death benefit

Five years of service and death before pension commencement

Benefits Paid Upon the Following Events

Normal retirement

Accrued benefit at normal retirement date.

Early retirement

Appendix 248

Pension is determined as for Normal Retirement and is actuarially reduced if payments commence prior to age 65.

All other Appendices

Pension is determined as for Normal Retirement and is reduced according to the percentage schedule below if payment commences prior to age 65. Special layoff or shutdown benefits may apply.

Attained Age	Early Retirement Factor
64	91.84%
63	84.60%
62	78.14%
61	72.36%
60	67.18%

SCHEDULE SB ATTACHMENTS

Special early retirement	The unreduced early retirement benefit is payable 2 years after the participant's termination.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits.
Vested termination	Benefit: Pension at age 65 is determined as for Normal Retirement. Earlier payment reduced as for Early Retirement.
Disablement	*Appendix 038, 039, 040, 042, 044, 045, 047, 049, 050, 051, 052, 053, 113, 248* Unreduced accrued benefit, payable following 6 months of disability *Appendix 046* Unreduced accrued benefit, not less than $100 per month, payable following 6 months of disability *Appendix 048* Maximum of unreduced accrued benefit or $100.00 minus the amount you are entitled to receive as a disability insurance benefit under the Social Security Act. The benefit is payable following 6 months of disability.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity, which is also reduced for the cost of eligible spouse coverage (except for Appendix 040, 044, 045, and 047). Coverage is optional.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Appendices 038, 039, 040, 042, 044, 045, 047, 049, 050, 051, 052, 053, 113

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 60 month Certain and Life Option
- 120 month Certain and Life Option
- 180 month Certain and Life Option

Appendices 046 and 048

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 120 month Certain and Life Option
- Social Security Level Income Option

Appendix 248

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity

Actuarial equivalence is based on an 7.5% interest rate and the following tables:

- Healthy participants: the 1971 Group Annuity Mortality Table for males
- Disabled participants: the 1965 Unisex Railroad Retirement Board Disabled Mortality Table
- Beneficiaries: the 1971 Group Annuity Mortality table for males with a 6-year setback

Plan participants' contributions

None

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Mueller Company Retirement Plan for Hourly Employees at Selected Locations

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Albertville Location ("Part C")

Plan Provisions

The plan was originally effective December 1, 1975. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor's controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees and Participation date

The later of age 21 or the completion of 1 year of service. Entry was frozen in the plan effective September 22, 2008.

Definitions

Vesting service

Vesting service is equal to service from date of hire.

Pension service

Credited service is equal to service from date of hire

Normal retirement date (NRD)

Last day of the month coincident with or next following age 65

Monthly pension benefit

Accrued benefit payable at normal retirement date.

Based on years of service as follows:

Date of Termination	Benefit Rate
Prior to September 22, 1997	$19.50
September 22, 1997 through September 20, 1998	$20.00
September 21, 1998 through September 19, 1999	$20.50
September 20, 1999 through September 24, 2000	$21.00
September 25, 2000 through September 23, 2001	$22.00
September 24, 2001 through September 22, 2002	$23.00
September 23, 2002 through September 21, 2003	$24.00
September 22, 2003 through September 19, 2004	$25.00
September 20, 2004 through September 17, 2006	$25.50
September 18, 2006 through September 21, 2008	$26.00
September 22, 2008 through September 20, 2009	$26.25

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

	September 21, 2009 through September 16, 2010	$26.50
	After September 17, 2010	$26.75

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 with age plus years of vesting service greater than or equal to 80
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Disability	Total and permanent disability after the completion of 10 years of service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date.
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit reduced by 6-2/3% for each of the first five years by which the participant's retirement age precedes age 65 and 3-1/3% for each year by which the participant's retirement age precedes age 60
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Pension at age 65 is determined as for Normal Retirement Earlier payment reduced as for Early Retirement
Disablement	Unreduced accrued benefit payable after 6 months of disability
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life annuity
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Chattanooga Location (“Parts A & B”)

Part I Plan Provisions

The plan was originally effective December 1, 1979. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor’s controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees and Participation date

Age 21 and completion of the number of working days in the seniority probationary period set forth in the applicable collective bargaining agreement

All employees hired after the following dates are precluded from participating:

- Office Employees: October 26, 2007
- Steelworkers: September 11, 2006
- Plant Clerks: October 15, 2006

Definitions

Vesting service

Vesting service is equal to service from date of hire.

Pension service

Credited service is equal to service from date of hire

Normal retirement date (NRD)

Last day of the month coincident with or next following age 65

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Monthly benefit equal to the multiplier times years of service, where the multiplier is as follows:

Participant Group	Benefit Rate
For Office Employees:	$19.00
Effective August 1, 1999	$20.00
Effective August 1, 2000	$21.00
Effective August 1, 2001	$22.00
Effective August 1, 2002	$23.00
For Steel Workers:	$19.00
Effective August 30, 1998	$20.00
Effective September 13, 1999	$21.00
Effective September 11, 2000	$22.00
Effective September 10, 2001	$23.00
Effective September 13, 2004	$24.00
Effective September 12, 2005	$24.50
For Plant Clerks & Draftsmen:	$19.00
Effective October 12, 1998	$20.00
Effective October 11, 1999	$21.00
Effective October 9, 2000	$22.00
Effective October 8, 2001	$23.00

Participants who retire under Appendix 1 (hired prior to 1970) may receive different benefits at their discretion.

Eligibility for Benefits

Normal retirement Age 65

Early retirement Age plus years of service greater than or equal to 80

Postponed retirement After age 65

Vested termination 5 years of vesting service

Disability Total and permanent disability after the completion of 10 years of service

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement as follows: • For participants with 30 or more years of service and who have attained age 55, the benefit will be reduced by 6-2/3% for each of the first five full years that payments commence prior to age 65, and by 3-1/3% for each full year that payments commence prior to age 60. The benefit will not be less than $7.00 per month for each year of service, unreduced for early payment. • For any other participant the benefit will be reduced by 6-2/3% for each of the first five full years that payments commence prior to age 65 and 3-1/3% for each full year that payments commence prior to age 60.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Pension at age 65 is determined as for Normal Retirement. Earlier payment reduced as for Early Retirement
Disablement	Unreduced accrued benefit payable after six months of disability based on service and benefit rates in effect at the date of disability If death occurs during Disability Retirement, a death benefit will continue if the participant has an Eligible Spouse.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life annuity
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Part II Plan Provisions

Covered employees	Hourly employees participating in either of the following collective bargaining units: • Machinists; or • Pattern Makers
Participation date	Hourly employees participating in either of the following collective bargaining units: • Machinists; or • Pattern Makers All employees hired after September 10, 2006 are precluded from participating.

Definitions

Vesting service	Vesting service is equal to service from date of hire.
Pension service	Credited service is equal to service from date of hire.
Normal retirement date (NRD)	Last day of the month coincident with or next following age 65

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

$60 per month for a participant whose average monthly earnings (five calendar years of highest earnings) equal $250, increasing by $5 per month for each $12.50 increase in average earnings, subject to a maximum monthly benefit as described in the following schedule.

Maximum Benefit	
Machinists:	$750 per month
Effective September 16, 2002	$765 per month
Effective September 15, 2003	$780 per month
Effective September 13, 2004	$795 per month
Effective September 12, 2005	$810 per month
Pattern Makers:	$720 per month
Effective September 16, 2002	$735 per month
Effective September 15, 2003	$750 per month
Effective September 13, 2004	$765 per month
Effective September 12, 2005	$780 per month

The accrued benefit is payable as a temporary life annuity, with a temporary period equal to 5/12ths of the number of months of a participant's period of vesting service.

Eligibility for Benefits

Normal retirement — Last day of the month coincident with or next following age 65.

Early retirement — Age plus years of service greater than or equal to 80

Postponed retirement — After age 65

Vested termination — 5 years of vesting service

Disability — Total and permanent disability after the completion of 10 years of service

Preretirement death benefit — Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date
Early retirement	Accrued benefit payable immediately
Postponed retirement	Pension determined as for normal retirement considering service to late retirement date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit payable immediately
Disablement	Accrued benefit payable after six months
Preretirement death	The surviving spouse of deceased participant will receive the survivor's potion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment

- Life annuity
- Temporary annuity (as described above)
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.

Plan participants' contributions: None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Decatur Location ("Part D")

Plan Provisions

Covered employees and Participation date

Age 21 and completion within a six-month period the number of working days applicable to the seniority probationary period set forth in the collective bargaining agreement. Participation was frozen effective June 12, 2002.

Definitions

Vesting service

Vesting service is equal to service from date of hire

Pension service

Crediting service is equal to service from date of hire

Normal retirement date (NRD)

Last day of the month coincident with or next following age 65

Monthly pension benefit

Benefit amount based on dollar rate times years of credited service, as follows:

Date of Termination	Benefit Rate
Prior to June 12, 1999	$29.00
June 12, 1999 through June 11, 2001	$30.00
June 12, 2001 through June 11, 2007	$31.00
June 12, 2007 through June 11, 2008	$32.00
June 12, 2008 through June 11, 2009	$32.50
June 12, 2009 through June 11, 2010	$33.00
June 12, 2010 through June 11, 2011	$33.50
On or after June 12, 2011	$34.00

Participants who retire under Appendix 1 (hired prior to June 12, 1971) may receive different benefits at their discretion.

Eligibility for Benefits

Normal retirement

Age 65

Early retirement

Age plus years of service greater than or equal to 80

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Early retirement supplement	Age 58 or more with 25 years of service or more Retirements must occur before December 31, 2013.
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Disability	Total and permanent disability after the completion of 10 years of service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement as follows: • For participants with 30 or more years of service, the benefit will be unreduced from age 65 to age 62, then reduced by 6-2/3% for each of the first five full years that payments commence prior to age 62, and by 3-1/3% for each full year that payments commence prior to age 57. • For any other participant, the benefit will be reduced by 6-2/3% for each of the first five full years that payments commence prior to age 65 and 3-1/3% for each full year that payments commence prior to age 60.
Early retirement supplement	$550 per month, paid through the end of the month in which the participant turns 65
Postponed retirement	Pension determined as for normal retirement considering service to late retirement date, with actuarial increases for postponed payment of benefits
Vested termination	Pension at age 65 is determined as for normal retirement. Earlier payment reduced as for early retirement

SCHEDULE SB ATTACHMENTS

Disablement	Unreduced accrued benefit payable after 6 months of disability based on service and benefit rates in effect at the date of disability If death occurs during Disability Retirement, a death benefit will continue if the participant has an Eligible Spouse.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life annuity • 50% Joint and Survivor annuity • 75% Joint and Survivor annuity • Temporary annuity (for certain individuals) Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.
Plan participants' contributions	None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Henry Pratt Aurora Plan Location (“Part F”)

Plan Provisions

Covered employees

Each employee covered by a bargaining unit of District No. 108, I.A.M. & A.W. at the Aurora, Illinois plant of the Henry Pratt Company who is scheduled to work 1,000 hours or more in a calendar year is eligible to participate immediately on date of hire. Employees scheduled for less than 1,000 hours are eligible to participate on the first day of the plan year nearest the end of the first 12-month period in which he/she works 1,000 hours.

Participation date

Participation was frozen effective August 28, 2003.

Definitions

Vesting service

A year of vesting service is earned for each calendar year in which a participant completes at least 1,000 hours of service. Fractional years of vesting service may be earned and are determined on a pro rata basis for fewer than 1,000 hours of service.

Pension service

A year of credited service is earned for each calendar year in which a participant completes at least 1,800 hours of service. Fractional years of credited service may be earned and are determined at the rate of one-tenth of a year for each full 180 hours of service.

Benefit accruals under the plan ceased as of August 28, 2003.

Normal retirement date (NRD)

Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation

Monthly pension benefit

Monthly benefit amount based on date of retirement multiplied by credited service, up to a maximum monthly benefit as follows:

Date of Termination	Benefit Rate	Maximum Monthly Benefit
August 28, 1999 through August 27, 2000	$25.00	$875.00
August 28, 2000 through August 27, 2001	$26.00	$910.00
August 28, 2001 through August 27, 2002	$27.00	$1,080.00
August 28, 2002 and after	$29.00	$1,160.00

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation
Early retirement	Age 55 and 10 years of vesting service
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement of ½ of 1% for each of the first 60 months and ¼ of 1% for each of the next 60 months by which the commencement of benefits precedes the participant's normal retirement date
Postponed retirement	Pension determined as for normal retirement considering service to late retirement date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit deferred to age 65 or, if eligible for early retirement, a reduced benefit. Reduction same as for early retirement
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life annuity
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1986 Projected Experience Table and 6% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Henry Pratt Dixon Plan Location (“Part G”)

Plan Provisions

Covered employees	Each employee covered by a bargaining unit of District NO. 101, I.A.M. & A.W. at The Dixon, Illinois Plant of the Henry Pratt Company
Participation date	Each employee covered by a bargaining unit of District NO. 101, I.A.M. & A.W. at The Dixon, Illinois Plant of the Henry Pratt Company who is scheduled to work 1,000 hours or more in a calendar year is eligible to participate immediately on date of hire. Employees scheduled for less than 1,000 hours are eligible to participate on the first day of the plan year nearest the end of the first 12-month period in which he/she works 1,000 hours. Participation was frozen effective April 1, 2002.

Definitions

Vesting service	A year of vesting service is earned for each calendar year in which a participant completes at least 1,000 hours of service. Fractional years of vesting service may be earned and are determined at the rate of one month for each full 83.33 hours of service
Pension service	A year of credited service is earned for each calendar year in which a participant completes at least 1,800 hours of service. Fractional years of credited service may be earned and are determined on a pro rata basis for fewer than 1,800 hours of service. Benefit accruals under the plan ceased as of August 28, 2003.
Normal retirement date (NRD)	Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Monthly benefit amount based on date of retirement multiplied by credited service prior to April 1, 2002, up to a maximum monthly benefit as follows:

Date of Termination	Benefit Rate	Maximum Monthly Benefit
Before April 1, 1998	$23.50	$1,057.50
April 1, 1998 to March 31, 1999	$24.50	$1,102.50
April 1, 1999 to March 31, 2000	$25.50	$1,147.50
April 1, 2000 and after	$26.50	$1,192.50

Eligibility for Benefits

Normal retirement

Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation

Early retirement

Age 55 and 10 years of vesting service

Postponed retirement

After age 65

Vested termination

5 years of vesting service

Preretirement death benefit

Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement

Accrued benefit at normal retirement date

Early retirement

Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement of ½ of 1% for each of the first 60 months and ¼ of 1% for each of the next 60 months by which the commencement of benefits precedes the participant's normal retirement date

Postponed retirement

Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits.

SCHEDULE SB ATTACHMENTS

Vested termination	Accrued benefit deferred to age 65 or, if eligible for early retirement, a reduced benefit Reduction same as for early retirement
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life annuity • 50% Joint and Survivor annuity • 75% Joint and Survivor annuity • 5 years Certain and Continuous Actuarial equivalence is based on an 80% male and 20% female blend of the 1986 Projected Experience Table and 6% interest rate.
Plan participants' contributions	None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Employees at Selected Locations

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions University Park

Plan Provisions

Plan provisions for Statesboro, Norcross, and Cincinnati locations are not summarized because there are no active participants for these locations in the valuation.

Covered employees

Members of the Prior Plan on January 1, 2000 shall continue to be Participants of the Plan.

Participation date

For those who were not participants at January 1, 2000, an employee may become a participant of the Plan on the later of the date as of which he/she completes one year of Continuous Service or attains his/her 21st birthday.

Participation was frozen effective September 1, 2010.

Definitions

Vesting service

One year of Vesting Service for each calendar year in which the employee completes 1,000 hours of service.

Pension service

For employment prior to January 1, 1974, an employee shall earn one year of Credited Service for each year of employment, computed to include complete calendar months. For employment on or after April 15, 1996, an employee shall earn one year of Credited Service for each year in which the employee completes 1,250 hours of service, plus a prorated amount for each 50 hours of service in years in which the employee completes less than 1,250 hours of service but at least 1,000 hours of service.

For periods between April 14, 1990 and April 14, 1996, the minimum number of hours for full credit was 1,500; for periods between January 1, 1974 and April 14, 1990, the minimum number of hours for full credit was 1,900. In each case, partial credit was given on a sliding scale for hours of 1,000 or more.

Credited Service was frozen effective September 1, 2010.

Normal retirement date (NRD)

For participants who complete an hour of service on or after January 1, 2000, end of the month in which the Participant attains age 65.

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Monthly pension benefit	Monthly accrued benefit equal to $28.00 for each year of Credited Service, offset by the benefit accrued in the prior plan as of December 31, 1999 Benefit accruals under the plan ceased as of September 1, 2010.

Eligibility for Benefits

Normal retirement	For participants who complete an hour of service on or after January 1, 2000, end of the month in which the participant attains age 65
Early retirement	Age 55 and 15 years of vesting service
Postponed retirement	After age 65
Vested termination	Termination for reasons other than death or retirement after completing 5 years of continuous service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date

SCHEDULE SB ATTACHMENTS

Early retirement	Determined as for Normal Retirement based on Credited Service to Early Retirement Date, reduced for each additional year that commencement precedes Normal Retirement Date so that the resulting pension benefit is the actuarial equivalent value of the Normal Retirement Benefit, using the UP-1984 Mortality Table and an interest rate of 7-1/2%. The early retirement benefit shall be unreduced for early commencement if: • A participant has completed at least one hour of service on or after April 11, 1990, has attained age 60 and has completed 30 years of continuous service. • A participant has completed at least one hour of service on or after April 11, 1993, has attained age 58 and has completed 30 years of continuous service. • A participant has completed at least one hour of service on or after April 15, 2001, has attained age 55 and has completed 30 years of continuous service.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Determined as for Normal Retirement, but based on Credited Service to date of termination This benefit is payable at Normal Retirement Date, or upon an Early Retirement Date no earlier than age 55 with a reduction equal to the actuarial equivalent of the Normal Retirement Benefit for the time period that commencement precedes Normal Retirement.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life Annuity
- 50% Joint & Survivor Annuity
- 66-2/3% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 60 month Certain and Life Option
- 120 month Certain and Life Option

Actuarial equivalence is based on an 80% male and 20% female blend of the 1986 Projected Experience Table and 6% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Employees at Longview

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Longview

Plan Provisions	
Covered employees and Participation date	All hourly employees hired before March 31, 1992.

Definitions	
Vesting service	A participant is credited with a year of vesting service for each year they completed at least 1,000 hours of service prior to March 31, 1992.
Pension service	A participant is credited with a year of credited service for each year they completed at least 1,000 hours of service prior to March 31, 1992.
Normal retirement date (NRD)	The later of age 65 or the 5th anniversary of hire date
Monthly pension benefit	$4.00 per month for each year of Credited Service prior to January 1, 1977, plus $9.00 per month for each year of Credited Service after January 1, 1977 Credited Service is frozen as of March 31, 1992.

Eligibility for Benefits	
Normal retirement	The later of age 65 or the 5th anniversary of hire date
Early retirement	Age 55 and 10 years of service
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Disability	Immediately

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to Normal Retirement Date, or immediate pension equal to accrued benefit actuarially reduced for early commencement
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit deferred to Normal Retirement Date, or reduced pension after age 55 if participant terminated with 10 years of service Reduction is the same as for early retirement.
Disablement	Accrued benefit deferred to Normal Retirement Date If participant is eligible for disability benefits under any employer funded non-governmental program, participant will continue to accrue Credited Service while so disabled until Normal Retirement Date.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life Annuity
- 50% Joint & Survivor Annuity
- 66-2/3% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 5 year Certain and Life Option
- 10 year Certain and Life Option
- 15 year Certain and Life Option
- 20 year Certain and Life Option

Actuarial equivalence is based on the 1983 Group Annuity Mortality Table for males (with a 2-year age setback for participants and a 4-year age setback for beneficiaries) and 7.5% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Employees at Henderson

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Henderson

Plan Provisions

Covered employees and Participation date

The later of age 21 or one year of service. Entry into the plan was frozen June 1, 1998

Definitions

Vesting service

A participant shall be credited with one year of service for each calendar year in which the participant completes at least 1,000 hours.

Pension service

A participant is credited with one year of service for each year of uninterrupted employment with the company, computed to include complete calendar months.

Credited Service is frozen as of June 1, 1998. Maximum credited service is 40 years.

Normal retirement date (NRD)

Attainment of age 65

Monthly pension benefit

Based on Years of service as follows:

Period of Service	Per Year of Service
Hire through 12/31/1993	$10.00
01/01/1994 through 12/31/1994	$11.00
01/01/1995 through 12/31/1995	$12.00
01/01/1996 through 12/31/1996	$13.00
01/01/1997 and later	$14.00

Eligibility for Benefits

Normal retirement

Attainment of age 65

Early retirement

Age 60 and 10 years of service

Postponed retirement

After age 65

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Vested termination	5 years of vesting service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit reduced by 1/15th for each year by which commencement precedes Normal Retirement Date
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit deferred to age 65, or reduced pension after age 60 if participant terminated with 10 years of service Reduction is the same as for early retirement.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life Annuity • 50% Joint & Survivor Annuity • 75% Joint & Survivor Annuity Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.
Plan participants' contributions	None

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Hourly Employees at the Columbia Plant

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Columbia

Plan Provisions

Covered employees and Participation date	Participation is frozen as of July 1, 1992.

Definitions

Vesting service	The number of calendar years in which a participant worked at least 1,600 hours of service with Anvil International, Inc. as an eligible employee after October 7, 1966 Prior to October 8, 1966 vesting service was years and months of uninterrupted service. Service is capped at 40 years.
Pension service	The number of calendar years in which a participant worked at least 1,600 hours of service with Anvil International, Inc. as an eligible employee after October 7, 1966 Prior to October 8, 1966 credited service was years and months of uninterrupted service. Service is capped at 40 years
Normal retirement date (NRD)	Age 65

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

(1) Based on years of credited service, as follows:

Period of Service	Per Year of Service
Hire through 12/31/1978	$8.00
01/01/1979 through 12/31/1983	$10.00
01/01/1984 through 12/31/1986	$12.00
01/01/1987 and later	$13.00

LESS

(2) The value of the following notional Company contributions the participant could have received in the 401(k) Plan, accumulated at the rate of return in the GIC Fund and valued as a life annuity, regardless of actual participation in the 401(k) Plan:

Period of Service	Annual National Company Contribution
07/01/1992 through 06/30/1995	$300
07/01/1995 through 03/31/1996	$325
04/01/1996 through 03/31/1997	$350
04/01/1997 through 03/31/1998	$375
04/01/1998 through 06/30/1999	$450
07/01/1999 through 06/30/2000	$600
07/01/2000 through 06/30/2001	$650
07/01/2001 through 06/30/2002	$700
07/01/2002 through 03/31/2008	$800
04/01/2008 and later	$925

The notional employer contribution for the IAM group (division 914) was increased from $800 to $825 as of May 1, 2005, and to $850 as of April 29, 2006, and to $950 as of April 27, 2008.

With respect to a Participant who is in service on or after July 1, 1992, such monthly Pension Benefit shall not be less than the Participant's Monthly Pension Benefit as of July 1, 1992 based on the provisions of the Plan as of such date.

Benefits were frozen in the plan effective July 31, 2008 (Part 1) and September 14, 2008 (Part 2).

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 and 5 years of service
Postponed retirement	After age 65
Vested termination	Termination for reasons other than death or retirement after completing 5 years of vesting service
Disability	Total and permanent disability after attaining any combination of age and service equaling 60 years
Preretirement death benefit	Death in active service after becoming vested or death after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to Normal Retirement Date, or immediate pension equal to accrued benefit reduced by 1/15th for each of first 5 years and 1/30th for each of next 5 years by which commencement precedes Normal Retirement Date. Offset is projected from date of retirement to age 65 based on lesser of IRS 417(e) rate and current GIC rate, converted to an annuity at that age and deducted from accrued pension.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits.
Vested termination	Accrued benefit deferred to normal retirement date, or reduced pension after age 55. Reduction is the same as for early retirement.
Disablement	Accrued benefit payable after six months

	Offset is based on current account balance converted to an annuity at current age.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life annuity • 50% Joint and Survivor annuity • 75% Joint and Survivor annuity • 100% Joint and Survivor annuity Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.
Plan participants' contributions	None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	7	2	0	0	0	0	9
40-44	0	0	0	0	11	18	3	0	0	0	32
45-49	0	0	1	0	4	17	11	5	0	0	38
50-54	0	0	1	0	3	16	21	21	1	0	63
55-59	0	0	0	1	5	21	8	20	9	1	65
60-64	0	0	0	1	9	10	7	20	19	19	85
65-69	0	0	0	1	2	3	3	5	3	18	35
70 & over	0	0	0	0	1	0	0	1	2	3	7
Total	0	0	2	3	42	87	53	72	34	41	334

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	597,996	695,114	21,129,672	22,422,782
2026	989,964	984,636	20,277,665	22,252,265
2027	1,221,726	1,200,333	19,415,761	21,837,820
2028	1,375,238	1,358,737	18,534,212	21,268,187
2029	1,480,423	1,528,117	17,630,734	20,639,274
2030	1,560,570	1,687,221	16,726,076	19,973,867
2031	1,641,342	1,779,213	15,816,394	19,236,949
2032	1,719,297	1,822,985	14,909,774	18,452,056
2033	1,789,777	1,871,485	14,013,793	17,675,055
2034	1,853,613	1,917,894	13,127,953	16,899,460
2035	1,903,772	1,950,794	12,248,037	16,102,603
2036	1,941,715	2,003,208	11,385,615	15,330,538
2037	1,966,889	2,041,425	10,537,270	14,545,584
2038	1,983,066	2,042,795	9,705,610	13,731,471
2039	1,986,759	2,041,177	8,893,629	12,921,565
2040	1,982,856	2,027,123	8,104,531	12,114,510
2041	1,969,318	2,000,372	7,341,693	11,311,383
2042	1,944,080	1,966,368	6,608,532	10,518,980
2043	1,911,561	1,930,212	5,908,230	9,750,003
2044	1,872,517	1,869,265	5,244,042	8,985,824
2045	1,827,649	1,789,297	4,618,948	8,235,894
2046	1,784,011	1,707,965	4,035,315	7,527,291
2047	1,738,812	1,618,725	3,495,194	6,852,731
2048	1,686,274	1,529,636	3,000,128	6,216,038
2049	1,626,896	1,444,617	2,551,157	5,622,670
2050	1,560,646	1,353,994	2,148,657	5,063,297
2051	1,483,957	1,261,927	1,792,225	4,538,109
2052	1,399,272	1,166,431	1,480,662	4,046,365
2053	1,311,851	1,068,237	1,211,968	3,592,056

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	1,225,919	972,024	983,401	3,181,344
2055	1,140,792	878,767	791,594	2,811,153
2056	1,055,800	789,377	632,681	2,477,858
2057	973,079	704,633	502,562	2,180,274
2058	893,179	625,140	397,174	1,915,493
2059	816,520	551,300	312,637	1,680,457
2060	743,416	483,321	245,367	1,472,104
2061	674,080	421,234	192,171	1,287,485
2062	608,643	364,946	150,300	1,123,889
2063	547,193	314,270	117,449	978,912
2064	489,772	268,950	91,727	850,449
2065	436,391	228,690	71,615	736,696
2066	387,032	193,159	55,897	636,088
2067	341,632	162,021	43,626	547,279
2068	300,093	134,945	34,065	469,103
2069	262,283	111,595	26,628	400,506
2070	228,042	91,626	20,850	340,518
2071	197,157	74,692	16,371	288,220
2072	169,411	60,446	12,907	242,764
2073	144,590	48,558	10,230	203,378
2074	122,478	38,708	8,160	169,346

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	24,853,313	15.00000	24,853,313	2,311,489
2. Shortfall	01/01/2024	(9,219,991)	14.00000	(8,649,881)	(842,670)
3. Shortfall	01/01/2023	15,524,211	13.00000	13,864,509	1,421,718
Total				30,067,941	2,890,537

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

Mueller Company Albertville Location

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0100	1.0000	0.0100	0.5500
56	0.0100	0.9900	0.0099	0.5544
57	0.0100	0.9801	0.0098	0.5587
58	0.0100	0.9703	0.0097	0.5628
59	0.0100	0.9606	0.0096	0.5668
60	0.0500	0.9510	0.0475	2.8530
61	0.0500	0.9034	0.0452	2.7555
62	0.3000	0.8583	0.2575	15.9638
63	0.4000	0.6008	0.2403	15.1399
64	0.6000	0.3605	0.2163	13.8422
65	0.6000	0.1442	0.0865	5.6234
66	0.8000	0.0577	0.0461	3.0453
67	1.0000	0.0115	0.0115	0.7729
Average Age				62.7884
Rounded for Schedule SB Item 22				63

SCHEDULE SB ATTACHMENTS

Mueller Company Chattanooga Location

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0800	1.0000	0.0800	4.4000
56	0.0800	0.9200	0.0736	4.1216
57	0.0800	0.8464	0.0677	3.8596
58	0.0500	0.7787	0.0389	2.2582
59	0.0500	0.7398	0.0370	2.1823
60	0.0500	0.7028	0.0351	2.1083
61	0.1500	0.6676	0.1001	6.1088
62	0.5000	0.5675	0.2837	17.5920
63	0.5000	0.2837	0.1419	8.9379
64	0.5000	0.1419	0.0709	4.5399
65	0.6000	0.0709	0.0426	2.7665
66	0.7500	0.0284	0.0213	1.4045
67	1.0000	0.0071	0.0071	0.4753
Average Age				60.7547
Rounded for Schedule SB Item 22				61

Mueller Company Decatur Location

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0100	1.0000	0.0100	0.5500
56	0.0100	0.9900	0.0099	0.5544
57	0.0100	0.9801	0.0098	0.5587
58	0.0100	0.9703	0.0097	0.5628
59	0.0100	0.9606	0.0096	0.5668
60	0.0500	0.9510	0.0475	2.8530
61	0.0500	0.9034	0.0452	2.7555
62	0.3000	0.8583	0.2575	15.9638
63	0.4000	0.6008	0.2403	15.1399
64	0.6000	0.3605	0.2163	13.8422
65	0.6000	0.1442	0.0865	5.6234
66	0.8000	0.0577	0.0461	3.0453
67	1.0000	0.0115	0.0115	0.7729
Average Age				62.7884
Rounded for Schedule SB Item 22				63

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Mueller Company Henry Pratt Aurora Plant

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0500	1.0000	0.0500	2.7500
56	0.0200	0.9500	0.0190	1.0640
57	0.0200	0.9310	0.0186	1.0613
58	0.0200	0.9124	0.0182	1.0584
59	0.0200	0.8941	0.0179	1.0551
60	0.0500	0.8762	0.0438	2.6287
61	0.0500	0.8324	0.0416	2.5389
62	0.1500	0.7908	0.1186	7.3546
63	0.1000	0.6722	0.0672	4.2348
64	0.1000	0.6050	0.0605	3.8718
65	1.0000	0.5445	0.5445	35.3910
66	1.0000	0.0000	0.0000	0.0000
67	1.0000	0.0000	0.0000	0.0000
Average Age				63.0087
Rounded for Schedule SB Item 22				63

Mueller Company Henry Pratt Dixon Plant

(A)	(B)	(C)	(D)	(E)
Age	Retirement Rate	Weight	(B)*(C)	(A)*(D)
55	0.0500	1.0000	0.0500	2.7500
56	0.0200	0.9500	0.0190	1.0640
57	0.0200	0.9310	0.0186	1.0613
58	0.0200	0.9124	0.0182	1.0584
59	0.0200	0.8941	0.0179	1.0551
60	0.0500	0.8762	0.0438	2.6287
61	0.0500	0.8324	0.0416	2.5389
62	0.1500	0.7908	0.1186	7.3546
63	0.1000	0.6722	0.0672	4.2348
64	0.1000	0.6050	0.0605	3.8718
65	1.0000	0.5445	0.5445	35.3910
66	1.0000	0.0000	0.0000	0.0000
67	1.0000	0.0000	0.0000	0.0000
Average Age				63.0087
Rounded for Schedule SB Item 22				63

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

All Groups

The weighted average retirement age for all the groups is shown as below:

Group	Number of Active Participants	Retirement Age
Mueller Co. Albertville	172	62.8
Mueller Co. Chattanooga	90	60.8
Mueller Co. Decatur	69	62.8
Mueller Co. Aurora	2	63.0
Mueller Co. Dixon	1	63.0
Average Age		62.2
Rounded for Schedule SB Item 22		62

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	597,996	695,114	21,129,672	22,422,782
2026	989,964	984,636	20,277,665	22,252,265
2027	1,221,726	1,200,333	19,415,761	21,837,820
2028	1,375,238	1,358,737	18,534,212	21,268,187
2029	1,480,423	1,528,117	17,630,734	20,639,274
2030	1,560,570	1,687,221	16,726,076	19,973,867
2031	1,641,342	1,779,213	15,816,394	19,236,949
2032	1,719,297	1,822,985	14,909,774	18,452,056
2033	1,789,777	1,871,485	14,013,793	17,675,055
2034	1,853,613	1,917,894	13,127,953	16,899,460
2035	1,903,772	1,950,794	12,248,037	16,102,603
2036	1,941,715	2,003,208	11,385,615	15,330,538
2037	1,966,889	2,041,425	10,537,270	14,545,584
2038	1,983,066	2,042,795	9,705,610	13,731,471
2039	1,986,759	2,041,177	8,893,629	12,921,565
2040	1,982,856	2,027,123	8,104,531	12,114,510
2041	1,969,318	2,000,372	7,341,693	11,311,383
2042	1,944,080	1,966,368	6,608,532	10,518,980
2043	1,911,561	1,930,212	5,908,230	9,750,003
2044	1,872,517	1,869,265	5,244,042	8,985,824
2045	1,827,649	1,789,297	4,618,948	8,235,894
2046	1,784,011	1,707,965	4,035,315	7,527,291
2047	1,738,812	1,618,725	3,495,194	6,852,731
2048	1,686,274	1,529,636	3,000,128	6,216,038
2049	1,626,896	1,444,617	2,551,157	5,622,670
2050	1,560,646	1,353,994	2,148,657	5,063,297
2051	1,483,957	1,261,927	1,792,225	4,538,109
2052	1,399,272	1,166,431	1,480,662	4,046,365
2053	1,311,851	1,068,237	1,211,968	3,592,056

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	1,225,919	972,024	983,401	3,181,344
2055	1,140,792	878,767	791,594	2,811,153
2056	1,055,800	789,377	632,681	2,477,858
2057	973,079	704,633	502,562	2,180,274
2058	893,179	625,140	397,174	1,915,493
2059	816,520	551,300	312,637	1,680,457
2060	743,416	483,321	245,367	1,472,104
2061	674,080	421,234	192,171	1,287,485
2062	608,643	364,946	150,300	1,123,889
2063	547,193	314,270	117,449	978,912
2064	489,772	268,950	91,727	850,449
2065	436,391	228,690	71,615	736,696
2066	387,032	193,159	55,897	636,088
2067	341,632	162,021	43,626	547,279
2068	300,093	134,945	34,065	469,103
2069	262,283	111,595	26,628	400,506
2070	228,042	91,626	20,850	340,518
2071	197,157	74,692	16,371	288,220
2072	169,411	60,446	12,907	242,764
2073	144,590	48,558	10,230	203,378
2074	122,478	38,708	8,160	169,346

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Summary of principal plan provisions

Prior Pension Plan for Salaried Employees of United States Pipe and Foundry Company – Plan 101

Prior Pension Plan for Hourly Employees of United States Pipe and Foundry Company – Plan 050

Prior Mueller Company Retirement Plan for Hourly Employees at Selected Locations

Prior Anvil International, Inc. Pension Plan for Employees at Selected Locations

Prior Anvil International, Inc. Pension Plan for Employees at Longview

Prior Anvil International, Inc. Pension Plan for Employees at Henderson

Prior Anvil International, Inc. Pension Plan for Hourly Employees at the Columbia Plant

SCHEDULE SB ATTACHMENTS

Prior Pension Plan for Salaried Employees of United States Pipe and Foundry Company – Plan 101

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions
Salaried Employees of U.S. Pipe and Foundry Company

Prior Plan

The plan was originally effective September 1, 1971. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor's controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees	United States Pipe and Foundry Company and any affiliate or division adopting the plan
Participation date	All salesmen employed on a salaried or commission basis or salaried employees of participating employers as of January 1 or July 1 next following the attainment of age 21 and the completion of six months of service. No new participants or rehires are allowed after January 1, 2008.

Definitions

Vesting service	Service consists of all periods of continuous employment. Periods of temporary illness, layoff, and leaves of absence will be counted as service to the extent provided by the provisions of the plan. Service prior to the participation date for the employee's employer shall be credited pursuant to various predecessor Plan guarantees, generally in accordance with the predecessor Plans then in effect.
Pension service	Credited service for any participant who had not attained age 55 as of December 31, 2007 was frozen as of December 31, 2007. Credited service for participants at least age 55 on that date will continue to accrue until December 31, 2017.

SCHEDULE SB ATTACHMENTS

Average earnings

Average Monthly Compensation is the total annual compensation during the highest consecutive 5 of the last 10 completed calendar years of service prior to retirement, divided by 60. Compensation in the year of retirement will be substituted for the proportionate compensation in the equivalent part of the first year of such 5-year period if the last 5 years are the highest 5 years and such substitution produces a higher average.

Final Average Monthly Compensation for any participant who had not attained age 45 as of December 31, 2007 was frozen as of that date. Final Average Monthly Compensation for participants who were at least age 45 on that date will continue to accrue until December 31, 2017.

Normal retirement date (NRD)

Normal Retirement Date is the first day of the month coincident with or next following the attainment of age 65 and five years of Service.

Monthly pension benefit

The sum of (1), (2), and (3) below:

1) The Base Percentage multiplied by the lesser of Average Monthly Compensation multiplied by years of Benefit Service less than or equal to 35, plus
2) 1.475% of Average Monthly Compensation in excess of Covered Compensation multiplied by years of Benefit Service less than or equal to 35, plus
3) 1.475% of Average Monthly Compensation multiplied by years of Benefit Service in excess of 35.

The Base Percentage is 0.975% for employees born before 1938, 1.000% for employees born from 1938 through 1954, and 1.025% for employees born after 1954. Other minimum benefits exist but are no longer valued because the formula above generates the greatest benefit.

The monthly benefit is determined considering Compensation and Covered Compensation at the date of separation, but using the amount of Credited Service the employee would have had if he had continued to work until Normal Retirement Date, and the result of this calculation is then multiplied by a fraction, the numerator of which is the employee's length of Credited Service at separation date and the denominator of which is the employee's projected service to Normal Retirement Date.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65 with five years of Service
Early retirement	An employee may retire when he is 50 years old with 10 years of service and commences his benefit immediately.
Postponed retirement	Retirement after Normal Retirement Date
Vested termination	Upon termination of employment after 5 years of vesting service, an employee shall be eligible for a pension commencing at age 65.
Preretirement death benefit	Participants who have previously elected eligible spouse coverage, die while eligible for an early, normal, late and vested benefits and are married at time of death.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at Normal Retirement Date
Early retirement	The benefit is determined as for Normal Retirement benefit. It is then actuarially reduced from age 65 to commencement age.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits

SCHEDULE SB ATTACHMENTS

Rule of 80 retirement

An employee may retire when his age plus service totals 80 years or more. The benefit is determined as for Normal Retirement considering Compensation and Covered Compensation at separation date but the amount in Formula (a) (Accrued Benefit) is computed using the amount of service the employee would have had if he had continued to work until Normal Retirement Date, and the result of this calculation is multiplied by a fraction, the numerator of which is the employee's length of Benefit Service at Early Retirement Date and the denominator of which is the employee's projected service at Normal Retirement Date. In addition, there are two further modifications to the Formulas: First, the factor of 1.475% which appears twice in Formula (a) (Accrued Benefit) is replaced by the appropriate percentage from the following table:

Age at Retirement	Percentage
60 and older	1.475%
59	1.450%
58	1.425%
57	1.400%
56	1.369%
55	1.341%
54	1.312%
53	1.285%
52	1.258%
51	1.234%
50	1.212%

Vested termination

The monthly benefit is determined as for Normal Retirement considering compensation and Covered Compensation at the date of separation, but the amount in Formula (Accrued Benefit) is computed using the amount of service the employee would have had if he had continued to work until Normal Retirement Date, and the result of this calculation is then multiplied by a fraction, the numerator of which is the employee's length of Benefit Service at separation date and the denominator of which is the employee's projected service to Normal Retirement Date. Employees with 10 years of service may commence benefits as early as age 50 with their benefit actuarially reduced from Normal Retirement Date.

Disablement

Vested accrued benefit is payable at normal retirement age

SCHEDULE SB ATTACHMENTS

Preretirement death The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity, which is also reduced for the cost of the eligible spouse coverage. Coverage is optional.

Other Plan Provisions

Forms of payment

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 120 month Certain and Life Option
- Social Security Level Income Option

Actuarial equivalence is based on the 1971 Group Annuity Mortality Table (with a 1-year age setback for participants and a 5-year age setback for beneficiaries) and 7.5% interest rate.

Plan participants contributions None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Pension Plan for Hourly Employees of United States Pipe and Foundry Company – Plan 050

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions
Hourly Employees of U.S. Pipe and Foundry Company

Plan Provisions

The plan was originally effective March 1, 1950. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor's controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees Hourly or piece-work Employees of U.S. Pipe and Foundry Company

Participation date Upon attainment of age 20 1/2 and completion of 6 months of service.

For purposes of the plan provisions noted below, members are divided into the following groups:

Group Name	Appendix
Local 39 (California)	048
Local 155 (Chattanooga Soil Pipe)	049
Local 3508 (Chattanooga)	050
Non Union Hourly	248
Local 324 (Anniston)	038
Lodge 291 (Anniston)	039
Local 136 (Bessemer)	040
Lodge 583 (now 584) (Bessemer)	042
Lodge 359 (Bessemer)	044
Local 2140 (Bessemer)	045
Local 2026 (Burlington)	046
Local 256B (North Birmingham)	047
Local 175 (Chattanooga)	051
Lodge 56 (Chattanooga)	052
Pattern Makers League (Chattanooga)	053
Local 179 (Chattanooga)	113

Entry into Appendix 040, 042, and 044 was closed as of February 1, 2008. Entry into Appendix 047 was closed January 26, 2009.

Definitions

Vesting service One year of service for 1,000 hours in a calendar year, prorated for less than 1,000 hours.

In the event of a plant closing, affected individuals (current employees and employees who were laid off and not recalled less than 2 years prior to the plant closing) will automatically receive an additional two years of service that can be applied towards meeting the 5 year vesting requirement.

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Pension service	One year of service for 2,080 hours in a calendar year, prorated for less than 2,080 hours. In the event of a plant closing, affected individuals (current employees and employees who were laid off and not recalled less than 2 years prior to the plant closing) will automatically receive an additional two years of credited service. Effective February 1, 2011, Credited Service for Appendix 044 and 045 is frozen. Effective March 1, 2011, Credited Service for Appendix 040, 042 and 048 is frozen. Effective July 15, 2011, Credited Service for Appendix 046 is frozen.
Average earnings	*Appendices 040, 042, 044, 045, 046, 048, 050, 113* Average of earnings during last 120 calendar months of employment *Appendices 051, 052, 053* The result obtained by dividing the total earnings of an employee during a considered period by the number of months, including fractional months, for which earnings were received. The considered period shall be the 5 calendar years which produce the highest such average during the last 10 calendar years of an employee's period of employment.
Normal retirement date (NRD)	First day of the month coincident with or next following the attainment of age 65 and five years of vesting service

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Appendices 038, 039

Monthly pension shall be equal to $19.50 for each year of service.

Appendix 040

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$28.00

Appendix 042

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$28.00
November 1, 2007	$34.00

Appendix 044

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$28.00
November 1, 2007	$30.00

Appendix 045

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
November 1, 2003	$24.00
November 1, 2004	$25.00
November 1, 2005	$27.00
November 1, 2006	$28.00
November 1, 2007	$30.00
November 1, 2008	$31.00

SCHEDULE SB ATTACHMENTS

Appendix 046

Monthly pension shall be equal to greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
March 16, 2003	$23.50
March 14, 2004	$24.00
March 20, 2005	$26.00
March 19, 2006	$27.00
March 18, 2007	$28.00

Appendix 047

Monthly pension shall be equal to the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
January 27, 2003	$26.00
January 26, 2004	$27.00
January 31, 2005	$28.00
January 30, 2006	$29.00
January 29, 2007	$30.00
January 28, 2008	$31.00

Appendix 048

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, the result reduced by $80 or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
January 2, 2003	$22.00
January 2, 2004	$22.50
January 1, 2005	$25.00
January 1, 2006	$27.00
January 1, 2007	$28.00
January 1, 2009	$30.00

Appendix 049

Monthly pension shall be equal to $15.00 for each year of service.

Appendix 050

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) the scheduled multiplier from the chart below multiplied by years of service.

Effective Date	Scheduled Multiplier
May 1, 2003	$23.00
May 1, 2004	$23.50
May 1, 2005	$24.00

Appendix 051

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service or (b) $13.50 for each year of service.

Appendices 052, 053, 113

Monthly pension shall be equal to the greater of (a) 1% of Average Earnings for each year of service, or (b) $19.50 for each year of service.

Appendix 248

Monthly pension shall be equal to $19.50 for each year of service.

A participant's benefit cannot be smaller than his/her 12/31/2000 Frozen Accrued Benefit, if applicable.

Eligibility for Benefits

Normal retirement Attainment of age 65 with five years of vesting service

Early retirement *Appendix 248* – age 55 and 15 years of service

Appendices 049, 050, 051, 052, 053 and 113 – age 60 and 10 years of service

All other appendices – age 60 and 15 years of service

SCHEDULE SB ATTACHMENTS

Special early retirement benefit

All appendices with the exception of Appendix 248 offer a Special Early Retirement Benefit, which provides an unreduced early retirement benefit to individuals who were terminated prior to Normal Retirement after attainment of age 53 and 18 years of service at termination because of one the following reasons:

- Laid off and not recalled within 2 years
- Terminated due to a permanent plant shut down
- Terminated due to sickness lasting for more than 2 years

Postponed retirement

Payable after normal date (age 65 with five years of vesting service)

Vested termination

Five years of vesting service

Disability

Appendix 248 –15 years of service

All other appendices – 10 years of service

Preretirement death benefit

Five years of service and death before pension commencement

Benefits Paid Upon the Following Events

Normal retirement

Accrued benefit at normal retirement date.

Early retirement

Appendix 248

Pension is determined as for Normal Retirement and is actuarially reduced if payments commence prior to age 65.

All other Appendices

Pension is determined as for Normal Retirement and is reduced according to the percentage schedule below if payment commences prior to age 65. Special layoff or shutdown benefits may apply.

Attained Age	Early Retirement Factor
64	91.84%
63	84.60%
62	78.14%
61	72.36%
60	67.18%

SCHEDULE SB ATTACHMENTS

Special early retirement	The unreduced early retirement benefit is payable 2 years after the participant's termination.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits.
Vested termination	Benefit: Pension at age 65 is determined as for Normal Retirement. Earlier payment reduced as for Early Retirement.
Disablement	*Appendix 038, 039, 040, 042, 044, 045, 047, 049, 050, 051, 052, 053, 113, 248* Unreduced accrued benefit, payable following 6 months of disability *Appendix 046* Unreduced accrued benefit, not less than $100 per month, payable following 6 months of disability *Appendix 048* Maximum of unreduced accrued benefit or $100.00 minus the amount you are entitled to receive as a disability insurance benefit under the Social Security Act. The benefit is payable following 6 months of disability.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity, which is also reduced for the cost of eligible spouse coverage (except for Appendix 040, 044, 045, and 047). Coverage is optional.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

Appendices 038, 039, 040, 042, 044, 045, 047, 049, 050, 051, 052, 053, 113

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 60 month Certain and Life Option
- 120 month Certain and Life Option
- 180 month Certain and Life Option

Appendices 046 and 048

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 120 month Certain and Life Option
- Social Security Level Income Option

Appendix 248

- Life Annuity
- 50% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity

Actuarial equivalence is based on an 7.5% interest rate and the following tables:

- Healthy participants: the 1971 Group Annuity Mortality Table for males
- Disabled participants: the 1965 Unisex Railroad Retirement Board Disabled Mortality Table
- Beneficiaries: the 1971 Group Annuity Mortality table for males with a 6-year setback

Plan participants' contributions

None

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Mueller Company Retirement Plan for Hourly Employees at Selected Locations

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Albertville Location ("Part C")

Plan Provisions

The plan was originally effective December 1, 1975. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor's controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees and Participation date

The later of age 21 or the completion of 1 year of service. Entry was frozen in the plan effective September 22, 2008.

Definitions

Vesting service

Vesting service is equal to service from date of hire.

Pension service

Credited service is equal to service from date of hire

Normal retirement date (NRD)

Last day of the month coincident with or next following age 65

Monthly pension benefit

Accrued benefit payable at normal retirement date.

Based on years of service as follows:

Date of Termination	Benefit Rate
Prior to September 22, 1997	$19.50
September 22, 1997 through September 20, 1998	$20.00
September 21, 1998 through September 19, 1999	$20.50
September 20, 1999 through September 24, 2000	$21.00
September 25, 2000 through September 23, 2001	$22.00
September 24, 2001 through September 22, 2002	$23.00
September 23, 2002 through September 21, 2003	$24.00
September 22, 2003 through September 19, 2004	$25.00
September 20, 2004 through September 17, 2006	$25.50
September 18, 2006 through September 21, 2008	$26.00
September 22, 2008 through September 20, 2009	$26.25

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

	September 21, 2009 through September 16, 2010	$26.50
	After September 17, 2010	$26.75

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 with age plus years of vesting service greater than or equal to 80
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Disability	Total and permanent disability after the completion of 10 years of service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date.
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit reduced by 6-2/3% for each of the first five years by which the participant's retirement age precedes age 65 and 3-1/3% for each year by which the participant's retirement age precedes age 60
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Pension at age 65 is determined as for Normal Retirement Earlier payment reduced as for Early Retirement
Disablement	Unreduced accrued benefit payable after 6 months of disability
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life annuity
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Chattanooga Location (“Parts A & B”)

Part I Plan Provisions

The plan was originally effective December 1, 1979. Effective December 31, 2009, the Plan was merged with six other pension plans in the plan sponsor’s controlled group. Effective January 1, 2015, the Plan was amended and restated.

Covered employees and Participation date

Age 21 and completion of the number of working days in the seniority probationary period set forth in the applicable collective bargaining agreement

All employees hired after the following dates are precluded from participating:

- Office Employees: October 26, 2007
- Steelworkers: September 11, 2006
- Plant Clerks: October 15, 2006

Definitions

Vesting service

Vesting service is equal to service from date of hire.

Pension service

Credited service is equal to service from date of hire

Normal retirement date (NRD)

Last day of the month coincident with or next following age 65

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Monthly benefit equal to the multiplier times years of service, where the multiplier is as follows:

Participant Group	Benefit Rate
For Office Employees:	$19.00
Effective August 1, 1999	$20.00
Effective August 1, 2000	$21.00
Effective August 1, 2001	$22.00
Effective August 1, 2002	$23.00
For Steel Workers:	$19.00
Effective August 30, 1998	$20.00
Effective September 13, 1999	$21.00
Effective September 11, 2000	$22.00
Effective September 10, 2001	$23.00
Effective September 13, 2004	$24.00
Effective September 12, 2005	$24.50
For Plant Clerks & Draftsmen:	$19.00
Effective October 12, 1998	$20.00
Effective October 11, 1999	$21.00
Effective October 9, 2000	$22.00
Effective October 8, 2001	$23.00

Participants who retire under Appendix 1 (hired prior to 1970) may receive different benefits at their discretion.

Eligibility for Benefits

Normal retirement Age 65

Early retirement Age plus years of service greater than or equal to 80

Postponed retirement After age 65

Vested termination 5 years of vesting service

Disability Total and permanent disability after the completion of 10 years of service

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement as follows: • For participants with 30 or more years of service and who have attained age 55, the benefit will be reduced by 6-2/3% for each of the first five full years that payments commence prior to age 65, and by 3-1/3% for each full year that payments commence prior to age 60. The benefit will not be less than $7.00 per month for each year of service, unreduced for early payment. • For any other participant the benefit will be reduced by 6-2/3% for each of the first five full years that payments commence prior to age 65 and 3-1/3% for each full year that payments commence prior to age 60.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Pension at age 65 is determined as for Normal Retirement. Earlier payment reduced as for Early Retirement
Disablement	Unreduced accrued benefit payable after six months of disability based on service and benefit rates in effect at the date of disability If death occurs during Disability Retirement, a death benefit will continue if the participant has an Eligible Spouse.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life annuity
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Part II Plan Provisions

Covered employees	Hourly employees participating in either of the following collective bargaining units: • Machinists; or • Pattern Makers
Participation date	Hourly employees participating in either of the following collective bargaining units: • Machinists; or • Pattern Makers All employees hired after September 10, 2006 are precluded from participating.

Definitions

Vesting service	Vesting service is equal to service from date of hire.
Pension service	Credited service is equal to service from date of hire.
Normal retirement date (NRD)	Last day of the month coincident with or next following age 65

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

$60 per month for a participant whose average monthly earnings (five calendar years of highest earnings) equal $250, increasing by $5 per month for each $12.50 increase in average earnings, subject to a maximum monthly benefit as described in the following schedule.

Maximum Benefit	
Machinists:	$750 per month
Effective September 16, 2002	$765 per month
Effective September 15, 2003	$780 per month
Effective September 13, 2004	$795 per month
Effective September 12, 2005	$810 per month
Pattern Makers:	$720 per month
Effective September 16, 2002	$735 per month
Effective September 15, 2003	$750 per month
Effective September 13, 2004	$765 per month
Effective September 12, 2005	$780 per month

The accrued benefit is payable as a temporary life annuity, with a temporary period equal to 5/12ths of the number of months of a participant's period of vesting service.

Eligibility for Benefits

Normal retirement — Last day of the month coincident with or next following age 65.

Early retirement — Age plus years of service greater than or equal to 80

Postponed retirement — After age 65

Vested termination — 5 years of vesting service

Disability — Total and permanent disability after the completion of 10 years of service

Preretirement death benefit — Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date
Early retirement	Accrued benefit payable immediately
Postponed retirement	Pension determined as for normal retirement considering service to late retirement date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit payable immediately
Disablement	Accrued benefit payable after six months
Preretirement death	The surviving spouse of deceased participant will receive the survivor's potion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment

- Life annuity
- Temporary annuity (as described above)
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.

Plan participants' contributions: None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Decatur Location ("Part D")

Plan Provisions

Covered employees and Participation date

Age 21 and completion within a six-month period the number of working days applicable to the seniority probationary period set forth in the collective bargaining agreement. Participation was frozen effective June 12, 2002.

Definitions

Vesting service

Vesting service is equal to service from date of hire

Pension service

Crediting service is equal to service from date of hire

Normal retirement date (NRD)

Last day of the month coincident with or next following age 65

Monthly pension benefit

Benefit amount based on dollar rate times years of credited service, as follows:

Date of Termination	Benefit Rate
Prior to June 12, 1999	$29.00
June 12, 1999 through June 11, 2001	$30.00
June 12, 2001 through June 11, 2007	$31.00
June 12, 2007 through June 11, 2008	$32.00
June 12, 2008 through June 11, 2009	$32.50
June 12, 2009 through June 11, 2010	$33.00
June 12, 2010 through June 11, 2011	$33.50
On or after June 12, 2011	$34.00

Participants who retire under Appendix 1 (hired prior to June 12, 1971) may receive different benefits at their discretion.

Eligibility for Benefits

Normal retirement

Age 65

Early retirement

Age plus years of service greater than or equal to 80

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Early retirement supplement	Age 58 or more with 25 years of service or more Retirements must occur before December 31, 2013.
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Disability	Total and permanent disability after the completion of 10 years of service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement as follows: • For participants with 30 or more years of service, the benefit will be unreduced from age 65 to age 62, then reduced by 6-2/3% for each of the first five full years that payments commence prior to age 62, and by 3-1/3% for each full year that payments commence prior to age 57. • For any other participant, the benefit will be reduced by 6-2/3% for each of the first five full years that payments commence prior to age 65 and 3-1/3% for each full year that payments commence prior to age 60.
Early retirement supplement	$550 per month, paid through the end of the month in which the participant turns 65
Postponed retirement	Pension determined as for normal retirement considering service to late retirement date, with actuarial increases for postponed payment of benefits
Vested termination	Pension at age 65 is determined as for normal retirement. Earlier payment reduced as for early retirement

SCHEDULE SB ATTACHMENTS

Disablement	Unreduced accrued benefit payable after 6 months of disability based on service and benefit rates in effect at the date of disability If death occurs during Disability Retirement, a death benefit will continue if the participant has an Eligible Spouse.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life annuity • 50% Joint and Survivor annuity • 75% Joint and Survivor annuity • Temporary annuity (for certain individuals) Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.
Plan participants' contributions	None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Henry Pratt Aurora Plan Location (“Part F”)

Plan Provisions

Covered employees

Each employee covered by a bargaining unit of District No. 108, I.A.M. & A.W. at the Aurora, Illinois plant of the Henry Pratt Company who is scheduled to work 1,000 hours or more in a calendar year is eligible to participate immediately on date of hire. Employees scheduled for less than 1,000 hours are eligible to participate on the first day of the plan year nearest the end of the first 12-month period in which he/she works 1,000 hours.

Participation date

Participation was frozen effective August 28, 2003.

Definitions

Vesting service

A year of vesting service is earned for each calendar year in which a participant completes at least 1,000 hours of service. Fractional years of vesting service may be earned and are determined on a pro rata basis for fewer than 1,000 hours of service.

Pension service

A year of credited service is earned for each calendar year in which a participant completes at least 1,800 hours of service. Fractional years of credited service may be earned and are determined at the rate of one-tenth of a year for each full 180 hours of service.

Benefit accruals under the plan ceased as of August 28, 2003.

Normal retirement date (NRD)

Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation

Monthly pension benefit

Monthly benefit amount based on date of retirement multiplied by credited service, up to a maximum monthly benefit as follows:

Date of Termination	Benefit Rate	Maximum Monthly Benefit
August 28, 1999 through August 27, 2000	$25.00	$875.00
August 28, 2000 through August 27, 2001	$26.00	$910.00
August 28, 2001 through August 27, 2002	$27.00	$1,080.00
August 28, 2002 and after	$29.00	$1,160.00

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation
Early retirement	Age 55 and 10 years of vesting service
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement of ½ of 1% for each of the first 60 months and ¼ of 1% for each of the next 60 months by which the commencement of benefits precedes the participant's normal retirement date
Postponed retirement	Pension determined as for normal retirement considering service to late retirement date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit deferred to age 65 or, if eligible for early retirement, a reduced benefit. Reduction same as for early retirement
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life annuity
- 50% Joint and Survivor annuity
- 75% Joint and Survivor annuity

Actuarial equivalence is based on an 80% male and 20% female blend of the 1986 Projected Experience Table and 6% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Henry Pratt Dixon Plan Location (“Part G”)

Plan Provisions

Covered employees	Each employee covered by a bargaining unit of District NO. 101, I.A.M. & A.W. at The Dixon, Illinois Plant of the Henry Pratt Company
Participation date	Each employee covered by a bargaining unit of District NO. 101, I.A.M. & A.W. at The Dixon, Illinois Plant of the Henry Pratt Company who is scheduled to work 1,000 hours or more in a calendar year is eligible to participate immediately on date of hire. Employees scheduled for less than 1,000 hours are eligible to participate on the first day of the plan year nearest the end of the first 12-month period in which he/she works 1,000 hours. Participation was frozen effective April 1, 2002.

Definitions

Vesting service	A year of vesting service is earned for each calendar year in which a participant completes at least 1,000 hours of service. Fractional years of vesting service may be earned and are determined at the rate of one month for each full 83.33 hours of service
Pension service	A year of credited service is earned for each calendar year in which a participant completes at least 1,800 hours of service. Fractional years of credited service may be earned and are determined on a pro rata basis for fewer than 1,800 hours of service. Benefit accruals under the plan ceased as of August 28, 2003.
Normal retirement date (NRD)	Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

Monthly benefit amount based on date of retirement multiplied by credited service prior to April 1, 2002, up to a maximum monthly benefit as follows:

Date of Termination	Benefit Rate	Maximum Monthly Benefit
Before April 1, 1998	$23.50	$1,057.50
April 1, 1998 to March 31, 1999	$24.50	$1,102.50
April 1, 1999 to March 31, 2000	$25.50	$1,147.50
April 1, 2000 and after	$26.50	$1,192.50

Eligibility for Benefits

Normal retirement

Age 65 and 5 years of vesting service, but not later than the fifth anniversary of plan participation

Early retirement

Age 55 and 10 years of vesting service

Postponed retirement

After age 65

Vested termination

5 years of vesting service

Preretirement death benefit

Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement

Accrued benefit at normal retirement date

Early retirement

Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit with reduction for early commencement of ½ of 1% for each of the first 60 months and ¼ of 1% for each of the next 60 months by which the commencement of benefits precedes the participant's normal retirement date

Postponed retirement

Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits.

SCHEDULE SB ATTACHMENTS

Vested termination	Accrued benefit deferred to age 65 or, if eligible for early retirement, a reduced benefit Reduction same as for early retirement
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life annuity • 50% Joint and Survivor annuity • 75% Joint and Survivor annuity • 5 years Certain and Continuous Actuarial equivalence is based on an 80% male and 20% female blend of the 1986 Projected Experience Table and 6% interest rate.
Plan participants' contributions	None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Employees at Selected Locations

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions University Park

Plan Provisions

Plan provisions for Statesboro, Norcross, and Cincinnati locations are not summarized because there are no active participants for these locations in the valuation.

Covered employees

Members of the Prior Plan on January 1, 2000 shall continue to be Participants of the Plan.

Participation date

For those who were not participants at January 1, 2000, an employee may become a participant of the Plan on the later of the date as of which he/she completes one year of Continuous Service or attains his/her 21st birthday.

Participation was frozen effective September 1, 2010.

Definitions

Vesting service

One year of Vesting Service for each calendar year in which the employee completes 1,000 hours of service.

Pension service

For employment prior to January 1, 1974, an employee shall earn one year of Credited Service for each year of employment, computed to include complete calendar months. For employment on or after April 15, 1996, an employee shall earn one year of Credited Service for each year in which the employee completes 1,250 hours of service, plus a prorated amount for each 50 hours of service in years in which the employee completes less than 1,250 hours of service but at least 1,000 hours of service.

For periods between April 14, 1990 and April 14, 1996, the minimum number of hours for full credit was 1,500; for periods between January 1, 1974 and April 14, 1990, the minimum number of hours for full credit was 1,900. In each case, partial credit was given on a sliding scale for hours of 1,000 or more.

Credited Service was frozen effective September 1, 2010.

Normal retirement date (NRD)

For participants who complete an hour of service on or after January 1, 2000, end of the month in which the Participant attains age 65.

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Monthly pension benefit	Monthly accrued benefit equal to $28.00 for each year of Credited Service, offset by the benefit accrued in the prior plan as of December 31, 1999 Benefit accruals under the plan ceased as of September 1, 2010.

Eligibility for Benefits

Normal retirement	For participants who complete an hour of service on or after January 1, 2000, end of the month in which the participant attains age 65
Early retirement	Age 55 and 15 years of vesting service
Postponed retirement	After age 65
Vested termination	Termination for reasons other than death or retirement after completing 5 years of continuous service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit at normal retirement date

SCHEDULE SB ATTACHMENTS

Early retirement	Determined as for Normal Retirement based on Credited Service to Early Retirement Date, reduced for each additional year that commencement precedes Normal Retirement Date so that the resulting pension benefit is the actuarial equivalent value of the Normal Retirement Benefit, using the UP-1984 Mortality Table and an interest rate of 7-1/2%. The early retirement benefit shall be unreduced for early commencement if: • A participant has completed at least one hour of service on or after April 11, 1990, has attained age 60 and has completed 30 years of continuous service. • A participant has completed at least one hour of service on or after April 11, 1993, has attained age 58 and has completed 30 years of continuous service. • A participant has completed at least one hour of service on or after April 15, 2001, has attained age 55 and has completed 30 years of continuous service.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Determined as for Normal Retirement, but based on Credited Service to date of termination This benefit is payable at Normal Retirement Date, or upon an Early Retirement Date no earlier than age 55 with a reduction equal to the actuarial equivalent of the Normal Retirement Benefit for the time period that commencement precedes Normal Retirement.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life Annuity
- 50% Joint & Survivor Annuity
- 66-2/3% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 60 month Certain and Life Option
- 120 month Certain and Life Option

Actuarial equivalence is based on an 80% male and 20% female blend of the 1986 Projected Experience Table and 6% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Employees at Longview

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Longview

Plan Provisions	
Covered employees and Participation date	All hourly employees hired before March 31, 1992.

Definitions	
Vesting service	A participant is credited with a year of vesting service for each year they completed at least 1,000 hours of service prior to March 31, 1992.
Pension service	A participant is credited with a year of credited service for each year they completed at least 1,000 hours of service prior to March 31, 1992.
Normal retirement date (NRD)	The later of age 65 or the 5th anniversary of hire date
Monthly pension benefit	$4.00 per month for each year of Credited Service prior to January 1, 1977, plus $9.00 per month for each year of Credited Service after January 1, 1977 Credited Service is frozen as of March 31, 1992.

Eligibility for Benefits	
Normal retirement	The later of age 65 or the 5th anniversary of hire date
Early retirement	Age 55 and 10 years of service
Postponed retirement	After age 65
Vested termination	5 years of vesting service
Disability	Immediately

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to Normal Retirement Date, or immediate pension equal to accrued benefit actuarially reduced for early commencement
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit deferred to Normal Retirement Date, or reduced pension after age 55 if participant terminated with 10 years of service Reduction is the same as for early retirement.
Disablement	Accrued benefit deferred to Normal Retirement Date If participant is eligible for disability benefits under any employer funded non-governmental program, participant will continue to accrue Credited Service while so disabled until Normal Retirement Date.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Life Annuity
- 50% Joint & Survivor Annuity
- 66-2/3% Joint & Survivor Annuity
- 75% Joint & Survivor Annuity
- 100% Joint & Survivor Annuity
- 5 year Certain and Life Option
- 10 year Certain and Life Option
- 15 year Certain and Life Option
- 20 year Certain and Life Option

Actuarial equivalence is based on the 1983 Group Annuity Mortality Table for males (with a 2-year age setback for participants and a 4-year age setback for beneficiaries) and 7.5% interest rate.

Plan participants' contributions

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Employees at Henderson

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Henderson

Plan Provisions

Covered employees and Participation date

The later of age 21 or one year of service. Entry into the plan was frozen June 1, 1998

Definitions

Vesting service

A participant shall be credited with one year of service for each calendar year in which the participant completes at least 1,000 hours.

Pension service

A participant is credited with one year of service for each year of uninterrupted employment with the company, computed to include complete calendar months.

Credited Service is frozen as of June 1, 1998. Maximum credited service is 40 years.

Normal retirement date (NRD)

Attainment of age 65

Monthly pension benefit

Based on Years of service as follows:

Period of Service	Per Year of Service
Hire through 12/31/1993	$10.00
01/01/1994 through 12/31/1994	$11.00
01/01/1995 through 12/31/1995	$12.00
01/01/1996 through 12/31/1996	$13.00
01/01/1997 and later	$14.00

Eligibility for Benefits

Normal retirement

Attainment of age 65

Early retirement

Age 60 and 10 years of service

Postponed retirement

After age 65

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Vested termination	5 years of vesting service
Preretirement death benefit	Death in active service with entitlement to any retirement benefit, or after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to age 65, or immediate pension equal to accrued benefit reduced by 1/15th for each year by which commencement precedes Normal Retirement Date
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits
Vested termination	Accrued benefit deferred to age 65, or reduced pension after age 60 if participant terminated with 10 years of service Reduction is the same as for early retirement.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life Annuity • 50% Joint & Survivor Annuity • 75% Joint & Survivor Annuity Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.
Plan participants' contributions	None

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

SCHEDULE SB ATTACHMENTS

Prior Anvil International, Inc. Pension Plan for Hourly Employees at the Columbia Plant

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Summary of plan provisions Columbia

Plan Provisions

Covered employees and Participation date	Participation is frozen as of July 1, 1992.

Definitions

Vesting service	The number of calendar years in which a participant worked at least 1,600 hours of service with Anvil International, Inc. as an eligible employee after October 7, 1966 Prior to October 8, 1966 vesting service was years and months of uninterrupted service. Service is capped at 40 years.
Pension service	The number of calendar years in which a participant worked at least 1,600 hours of service with Anvil International, Inc. as an eligible employee after October 7, 1966 Prior to October 8, 1966 credited service was years and months of uninterrupted service. Service is capped at 40 years
Normal retirement date (NRD)	Age 65

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

(1) Based on years of credited service, as follows:

Period of Service	Per Year of Service
Hire through 12/31/1978	$8.00
01/01/1979 through 12/31/1983	$10.00
01/01/1984 through 12/31/1986	$12.00
01/01/1987 and later	$13.00

LESS

(2) The value of the following notional Company contributions the participant could have received in the 401(k) Plan, accumulated at the rate of return in the GIC Fund and valued as a life annuity, regardless of actual participation in the 401(k) Plan:

Period of Service	Annual National Company Contribution
07/01/1992 through 06/30/1995	$300
07/01/1995 through 03/31/1996	$325
04/01/1996 through 03/31/1997	$350
04/01/1997 through 03/31/1998	$375
04/01/1998 through 06/30/1999	$450
07/01/1999 through 06/30/2000	$600
07/01/2000 through 06/30/2001	$650
07/01/2001 through 06/30/2002	$700
07/01/2002 through 03/31/2008	$800
04/01/2008 and later	$925

The notional employer contribution for the IAM group (division 914) was increased from $800 to $825 as of May 1, 2005, and to $850 as of April 29, 2006, and to $950 as of April 27, 2008.

With respect to a Participant who is in service on or after July 1, 1992, such monthly Pension Benefit shall not be less than the Participant's Monthly Pension Benefit as of July 1, 1992 based on the provisions of the Plan as of such date.

Benefits were frozen in the plan effective July 31, 2008 (Part 1) and September 14, 2008 (Part 2).

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 and 5 years of service
Postponed retirement	After age 65
Vested termination	Termination for reasons other than death or retirement after completing 5 years of vesting service
Disability	Total and permanent disability after attaining any combination of age and service equaling 60 years
Preretirement death benefit	Death in active service after becoming vested or death after termination of employment with entitlement to a deferred vested pension

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit payable at normal retirement date
Early retirement	Accrued benefit deferred to Normal Retirement Date, or immediate pension equal to accrued benefit reduced by 1/15th for each of first 5 years and 1/30th for each of next 5 years by which commencement precedes Normal Retirement Date. Offset is projected from date of retirement to age 65 based on lesser of IRS 417(e) rate and current GIC rate, converted to an annuity at that age and deducted from accrued pension.
Postponed retirement	Pension determined as for Normal Retirement considering service to Late Retirement Date, with actuarial increases for postponed payment of benefits.
Vested termination	Accrued benefit deferred to normal retirement date, or reduced pension after age 55. Reduction is the same as for early retirement.
Disablement	Accrued benefit payable after six months

	Offset is based on current account balance converted to an annuity at current age.
Preretirement death	The surviving spouse of deceased participant will receive the survivor's portion of a 50% joint and survivor annuity.

Other Plan Provisions

Forms of payment	• Life annuity • 50% Joint and Survivor annuity • 75% Joint and Survivor annuity • 100% Joint and Survivor annuity Actuarial equivalence is based on an 80% male and 20% female blend of the 1975 Group Annuity Mortality Table (the 1971 Group Annuity Mortality Table projected 4 years using scale D) and 8% interest rate.
Plan participants' contributions	None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

None

Mueller Group, LLC Pension Plan for Selected Employees

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025
Plan #005 - Employer Identification Number #37-1387813

(A)	Identity of Issuer, Borrower, Lessor, or Similar Party (B)	Description of Investments (Number of Shares) (C)	Cost (D)	Current Value (E)
	Money Market fund:			
	First American Treasury Obligations Fund Class Z	1,993,918	$ 1,996,196	$ 1,996,196
	Mutual funds:			
*	Vanguard Long-Term Inv Grade Fund Admiral	5,402,434	59,774,399	41,490,698
*	Vanguard Intermediate-Term Treasury Index Inst	1,551,114	37,876,852	38,963,975
*	Vanguard Long-Term Treasury Index Fund Inst	1,621,644	63,225,865	38,692,438
*	Vanguard Total Stock Market Index Fund Inst	223,825	20,384,429	36,535,019
*	Vanguard Total International Stock Index Inst	139,943	16,431,441	22,683,333
*	Vanguard Global Minimum Volatility Fund	469,655	12,704,129	14,808,228
*	Vanguard Intermediate-Term Inv Grade Admiral	1,104,323	9,622,956	9,861,608
	Total mutual funds, at fair value		220,020,071	203,035,299
	Common collective trusts:			
*	Vanguard Long-Term Inv Grade Trust Class I	2,142,369	49,224,477	41,411,997
	Total investments, at fair value		$ 271,240,744	$ 246,443,492

* A party-in-interest as defined by ERISA

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	24,853,313	15.00000	24,853,313	2,311,489
2. Shortfall	01/01/2024	(9,219,991)	14.00000	(8,649,881)	(842,670)
3. Shortfall	01/01/2023	15,524,211	13.00000	13,864,509	1,421,718
Total				30,067,941	2,890,537

Plan Name: Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN: 37-1387813/005
Plan Sponsor: Mueller Group, LLC
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23
Information on Use of Multiple Mortality Tables

Different mortality tables were used for different populations. Item 23 reflects the largest population.

Population description	Population size	Mortality table
Non-annuitants (Active employees and participants with deferred benefits)	**1,031**	Pre-retirement: IRS prescribed fully generational table based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024). Post-retirement: Plan specific mortality approved by the IRS.
Male and Female annuitant only	**3,202**	Plan specific mortality approved by the IRS.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23
Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

Mortality is assumed to occur according to a plan-specific substitute mortality table with separate male and female rates, as approved by the IRS in 2019 for valuations for the 2021 through 2028 plan years. The mortality rates are applied to all annuitants (including disabled annuitants). The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement. The tables were developed based on the mortality experience of the annuitant populations for qualified defined benefit pension plans sponsored by Mueller Group, LLC. for the period January 1, 2012 through December 31, 2016. The tables are generational, based on the IRS-prescribed adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024), with a base year of 2014. The table below presents illustrative rates for the base year.

Percentage of Participants Expected to Die Within One Year		
Age	Males	Females
25	0.0601%	0.0225%
30	0.0582%	0.0271%
35	0.0677%	0.0374%
40	0.0809%	0.0531%
45	0.1895%	0.1244%
50	0.5203%	0.3432%
55	0.7286%	0.4656%
60	0.9898%	0.6866%
65	1.4266%	1.0533%
70	2.1741%	1.6729%
75	3.5149%	2.7362%
80	5.9250%	4.6323%
85	10.3265%	8.2072%
90	18.0459%	14.5607%

The single mortality ratio for both genders of the aggregated pension plans is equal to 1.37513. The partial credibility weighting factor for the population determined pursuant to § 1.430(h)(3)-2(e)(2) is 0.61406. The single mortality ratio for both genders of the aggregated pension plans after reflecting the partial credibility weighting factor is 1.23035.

Prescribed tables are used for the following plan populations:

The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement.

The last plan year for which the IRS approval for the substitute mortality tables applies is: 2028

Plan Name:	Mueller Group, LLC Pension Plan for Selected Employees
EIN / PN:	37-1387813/005
Plan Sponsor:	Mueller Group, LLC
Valuation Date:	January 1, 2025