# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2025**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 12/28/2015

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES UFCW LOCAL 1500 ANNUITY FUND

425 MERRICK AVENUE
WESTBURY, NY 11590-6601

425 MERRICK AVENUE
WESTBURY, NY 11590-6601

**2b** Employer Identification Number (EIN)
47-5675902

**2c** Plan Sponsor's telephone number
516-214-1300

**2d** Business code (see instructions)
813930

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/09/2026 | ROBERT NEWELL |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor

BOARD OF TRUSTEES LOCAL 1500 ANNUITY PLAN

425 MERRICK AVENUE
WESTBURY, NY 11590-6601

**3b** Administrator's EIN: 47-5675902

**3c** Administrator's telephone number: 516-214-1300

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
**a** Sponsor's name
**c** Plan Name

**4b** EIN

**4d** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 13729 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 6861 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 7018 |
| **b** | Retired or separated participants receiving benefits | **6b** | 0 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 7551 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 14569 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 0 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 14569 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | 13729 |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | 14569 |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested. | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | 14 |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2025**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES UFCW LOCAL 1500 ANNUITY FUND

**D** Employer Identification Number (EIN)
47-5675902

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

UFCW LOCAL 1500

13-5342295

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 | AFFILIATED LOCAL UNION | 590555 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

ARIA EMPLOYEE BENEFIT SERVICES

46-0666987

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 13 16 | NONE | 257275 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

13-2638166

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 99 | NONE | 187130 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

UFCW LOCAL 1500 BUILDING, INC

11-2569806

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 49 | AFFILIATED TITLE HOLDING | 53200 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

CITRIN COOPERMAN & COMPANY LLP

22-2428965

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 | NONE | 16330 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

AJV LLC

34-3939564

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 | NONE | 15026 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

SEGAL COMPANY

13-1835864

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 17 | NONE | 11000 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

**a** Name:

**b** EIN:

**c** Position:

**d** Address:

**e** Telephone:

Explanation:

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES UFCW LOCAL 1500 ANNUITY FUND

**D** Employer Identification Number (EIN)
47-5675902

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 180830 | 37291 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 39168 | 45423 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 269193 | 368313 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | | |
| **(2)** U.S. Government securities | 1c(2) | 3359945 | 2018518 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | 11735089 | 17082673 |
| **(B)** All other | 1c(3)(B) | 11650667 | 14757445 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | 5619550 | 6359472 |
| **(5)** Partnership/joint venture interests | 1c(5) | | |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 14196320 | 18769843 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | | |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | | |
| **(2)** Employer real property | 1d(2) | | |
| **1e** Buildings and other property used in plan operation | 1e | | 32773 |
| **1f** Total assets (add all amounts in lines 1a through 1e) | 1f | 47050762 | 59471751 |
| **Liabilities** | | | |
| **1g** Benefit claims payable | 1g | 8818 | 0 |
| **1h** Operating payables | 1h | 70130 | 90577 |
| **1i** Acquisition indebtedness | 1i | | |
| **1j** Other liabilities | 1j | 28183 | 30189 |
| **1k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 107131 | 120766 |
| **Net Assets** | | | |
| **1l** Net assets (subtract line 1k from line 1f) | 1l | 46943631 | 59350985 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 9782489 | |
| **(B)** Participants | 2a(1)(B) | | |
| **(C)** Others (including rollovers) | 2a(1)(C) | | |
| **(2)** Noncash contributions | 2a(2) | | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 9782489 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 10690 | |
| **(B)** U.S. Government securities | 2b(1)(B) | | |
| **(C)** Corporate debt instruments | 2b(1)(C) | 1132305 | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| **(E)** Participant loans | 2b(1)(E) | | |
| **(F)** Other | 2b(1)(F) | | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 1142995 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| **(B)** Common stock | 2b(2)(B) | | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 506940 | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 506940 |
| **(3)** Rents | 2b(3) | | |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 13077050 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 12158076 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 918974 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| **(B)** Other | 2b(5)(B) | 3265940 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 3265940 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | -14481 |
| c Other income | 2c | | |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 15602857 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 2020129 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 2020129 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | 563159 | |
| (2) Contract administrator fees | 2i(2) | 257275 | |
| (3) Recordkeeping fees | 2i(3) | | |
| (4) IQPA audit fees | 2i(4) | 16330 | |
| (5) Investment advisory and investment management fees | 2i(5) | 187130 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | | |
| (7) Actuarial fees | 2i(7) | | |
| (8) Legal fees | 2i(8) | 2620 | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | 148860 | |
| (12) Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 1175374 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 3195503 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 12407354 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: CITRIN COOPERMAN & COMPANY LLP **(2)** EIN: 22-2428965

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | **4a** | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 1000000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | | X | |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | X | | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | X | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | X | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

# UFCW Local 1500 Annuity Plan

Financial Statements and
Supplemental Schedules

December 31, 2025 and 2024

# UFCW Local 1500 Annuity Plan

December 31, 2025 and 2024

## Table of Contents


Independent Auditor's Report . . . . . 1

Statements of Net Assets Available for Benefits . . . . . 4

Statements of Changes in Net Assets Available for Benefits . . . . . 5

Notes to the Financial Statements . . . . . 6

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) . . . . . 13

Schedule H, Line 4j - Schedule of Reportable Transactions . . . . . 19

Schedules of Administrative Expenses . . . . . 20

**Citrin Cooperman & Company, LLP**
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# Independent Auditor's Report

To the Board of Trustees
UFCW Local 1500 Annuity Plan

## Opinion

We have audited the financial statements of UFCW Local 1500 Annuity Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of UFCW Local 1500 Annuity Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

## Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UFCW Local 1500 Annuity Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UFCW Local 1500 Annuity Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



"Citrin Cooperman" is the brand under which Citrin Cooperman & Company, LLP, a licensed independent CPA firm, and Citrin Cooperman Advisors LLC serve clients' business needs. The two firms operate as separate legal entities in an alternative practice structure. The entities of Citrin Cooperman & Company, LLP and Citrin Cooperman Advisors LLC are independent member firms of the Moore North America, Inc. (MNA) Association, which is itself a regional member of Moore Global Network Limited (MGNL). All the firms associated with MNA are independently owned and managed entities. Their membership in, or association with, MNA should not be construed as constituting or implying any partnership between them.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UFCW Local 1500 Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about UFCW Local 1500 Annuity Plan's ability to continue as a going concern for a reasonable period of time.



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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

**Other Matter - Supplemental Information Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i - schedule of assets (held at end of year) and schedule H, line 4j - schedule of reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The information contained in the Schedules of Administrative Expenses is presented for the purpose of additional analysis and is not required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules and statement, we evaluated whether the supplemental schedules and statement, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules and statement is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Citrin Cooperman & Company, LLP

Jericho, New York
September 22, 2026



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# UFCW Local 1500 Annuity Plan

## Statements of Net Assets Available for Benefits

## December 31, 2025 and 2024

| | 2025 | 2024 |
|---|---|---|
| **Assets** | | |
| **Investments at fair value** | | |
| Mutual funds | $ 18,769,843 | $ 14,196,320 |
| Corporate bonds | 31,840,118 | 23,385,756 |
| Equities | 6,359,472 | 5,619,550 |
| Government bonds | 2,018,518 | 3,359,945 |
| **Total investments** | 58,987,951 | 46,561,571 |
| **Receivables** | | |
| Employers' contributions | 45,423 | 39,168 |
| Accrued interest and dividends | 364,363 | 269,193 |
| **Total receivables** | 409,786 | 308,361 |
| Property and equipment, net | 32,773 | - |
| Tax withholding credit | 3,950 | - |
| Cash | 37,291 | 180,830 |
| **Total assets** | 59,471,751 | 47,050,762 |
| **Liabilities** | | |
| Accrued expenses | 90,577 | 70,130 |
| Due to affiliates | 30,189 | 28,183 |
| Benefits payable | - | 8,818 |
| **Total liabilities** | 120,766 | 107,131 |
| **Net assets available for benefits** | $ 59,350,985 | $ 46,943,631 |

See accompanying notes to the financial statements.

# UFCW Local 1500 Annuity Plan

## Statements of Changes in Net Assets Available for Benefits

## For the Years Ended December 31, 2025 and 2024

| | 2025 | 2024 |
|---|---|---|
| **Additions** | | |
| **Investment income** | | |
| Net appreciation in fair value of investments | $ 4,170,433 | $ 1,473,245 |
| Interest income | 1,142,995 | 836,563 |
| Dividend income | 506,940 | 444,424 |
| **Total investment income** | 5,820,368 | 2,754,232 |
| Less: investment fees | 187,130 | 155,433 |
| | 5,633,238 | 2,598,799 |
| Employers' contributions | 9,782,489 | 9,887,435 |
| **Total additions** | 15,415,727 | 12,486,234 |
| **Deductions from net assets attributed to** | | |
| Benefits paid | 2,020,129 | 1,262,152 |
| Administrative expenses | 988,244 | 900,008 |
| **Net increase in net assets available for benefits** | 12,407,354 | 10,324,074 |
| Net assets available for benefits at beginning of year | 46,943,631 | 36,619,557 |
| **Net assets available for benefits at end of year** | $ 59,350,985 | $ 46,943,631 |

See accompanying notes to the financial statements.

# UFCW Local 1500 Annuity Plan

Notes to the Financial Statements

December 31, 2025 and 2024

## 1. DESCRIPTION OF PLAN

The following description of the UFCW Local 1500 Annuity Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

**General** - The Plan was established on December 28, 2015, as restated on October 1, 2025. The Plan is a defined contribution plan established under an Agreement and Declaration of Trust, pursuant to collective bargaining agreements between United Food and Commercial Workers Local 1500 (the Union) and various employers and employer associations in the food service industry in New York and New Jersey. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). All employees of employers under a collective bargaining agreement with the Union, subject to that agreement, are eligible to participate in the Plan, which is considered covered employment.

During 2025, the Plan was amended to implement certain changes permitted by the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE), and the SECURE 2.0 act of 2022 (SECURE 2.0), which laws change the Plan to, among others, allow certain eligible individuals to receive coronavirus-related distributions, suspend required minimum distributions, and delay the commencement date for required minimum distributions. Written amendments to the Plan to reflect these operational changes were adopted on March 11, 2025 in accordance with applicable law and Internal Revenue Service (IRS) guidance.

**Contributions** - Contribution rates have been established under collective bargaining agreements entered into between the Union and the employers. Participants are not allowed to contribute to the Plan.

**Participant accounts** - Individual account balances are established for each participant of the Plan. The amount in each individual account is the sum of the employers' contributions paid on his/her behalf, plus a proportionate share of the Plan's earnings as determined by the trustees, minus the administrative expenses prorated to each account. The trustees of the Plan determine investment options, and participants are not allowed to direct their investments in the Plan. Participants are not permitted to take loans from their accounts.

**Vesting -** Participants are 100% vested immediately upon participation in the Plan, as defined by the collective bargaining agreements entered into between the Union and the employers.

**Benefit payments** - The purpose of the Plan is to provide annuity benefits to eligible participants. A participant, or the participant's beneficiary, is entitled to a benefit if the participant (i) has no employer contributions made on his/her behalf for a period of six consecutive calendar months; (ii) retires and completely and permanently withdraws from covered employment (normal retirement age is 65 or the fifth anniversary of participation in the Plan, if later); or (iii) dies.

All distributions to participants or participant's beneficiaries are made in the form of a single lump sum. Loans are not permitted under the Plan. Benefits are recorded when paid.

**Termination** - The trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend and/or terminate it, as provided for by the applicable trust agreement and plan provisions. If the Plan is terminated, the rights of all affected participants and beneficiaries to the value of the amounts credited to participants' accounts shall be nonforfeitable and the plan assets will be allocated to pay all obligations of the Plan and to provide benefits to those eligible under the terms of the Plan, and as otherwise required by law.

## 2. SUMMARY OF ACCOUNTING POLICIES

**Basis of accounting** - The accompanying financial statements have been prepared on the accrual basis of accounting.

**Depreciation** - The Plan's policy is to provide for depreciation of depreciable assets over their estimated useful lives using the straight-line method.

**Leases** - The Plan elected the practical expedients not to separate lease components from nonlease components for its office lease and to apply the short-term lease exception, which does not require the capitalization of leases with terms of 12 months or less. The Plan has made an accounting policy election to apply a risk-free rate as the discount rate used to measure lease liabilities and right-of-use (ROU) assets at commencement of a lease. A risk-free rate has been applied to the office lease.

The Plan determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. A contract is or contains a lease when (i) explicitly or implicitly identified assets have been deployed in the contract, and (ii) the Plan obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Plan also considers whether its service arrangements include the right to control the use of an asset.

The Plan recognizes most leases on its balance sheets as a ROU asset representing the ROU an underlying asset and a lease liability representing the obligation to make lease payments over the lease term, measured on a discounted basis. Leases are classified as either finance leases or operating leases based on certain criteria. Classification of the lease affects the pattern of expense recognition in the income statement.

As stated in Note 7, the Plan pays rent to UFCW Local 1500 Building, Inc., which is a building corporation wholly owned by the Union to rent office space on an annual basis. Due to the nature of the Plan, its relationship to the lessor and renewal on an annual basis, at the discretion of the lessor, this agreement qualifies for the short-term lease exception under Accounting Standards Codification 842.

For long-term leases, ROU assets and lease liabilities are measured based on the present value of future lease payments over the lease term at the commencement date of the lease. The ROU assets also include any initial direct costs incurred and lease payments made at or before the commencement date and are reduced by any lease incentives.

Future lease payments may include escalation clauses or payments that depend on an index (such as the time allocation study), which is initially measured using the rate at lease commencement. Subsequent changes of an index and other periodic market-rate adjustments to base rent are recorded in variable lease expense in the period incurred. Residual value guarantees or payments for terminating the lease are included in the lease payments only when it is probable they will be incurred.

**Investments** - Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes gains and losses on investments bought and sold as well as held during the year. See Note 3 for discussion of fair value measurements.

**Tax status** - The Plan qualifies as a profit sharing plan under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from income taxes under Section 501(a) of the IRC. In a determination letter dated December 5, 2016, the IRS recognized the continued qualification of the Plan. The trustees believe that the Plan is currently designed and operated in compliance with the requirement of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the date of the financial statements.

Accounting principles generally accepted in the United States of America (U.S. GAAP) require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Use of estimates in financial statement presentation** - The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingencies, if any, at the date of the financial statements, and additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

**Subsequent events** - The Plan evaluated subsequent events after December 31, 2025, through September 22, 2026, the date the financial statements were available to be issued.

## 3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Based on the observability of the inputs used in the valuation techniques, the Plan is required to provide the following information according to the fair value hierarchy. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (level 1) and the lowest priority to unobservable inputs (level 3). Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1 - Valuation is based upon quoted prices for identical instruments traded in active markets.

Level 2 - Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determinant for fair value requires significant management judgment or estimation.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value and for estimating fair value for financial instruments not recorded at fair value. There were no changes in methodologies for the years ended December 31, 2025 and 2024:

*Mutual funds:* Valued at the closing price reported in the active market in which the individual security is traded.

*Corporate bonds:* Valued using independent pricing sources based on quoted market prices, when available, or using valuation models which incorporate certain other observable inputs, including recent trading activity for comparable securities and broker quoted prices.

*Equities:* Valued at the closing price reported in the active market in which the individual security is traded.

*Government bonds:* U.S. Treasury securities are valued at quoted prices reported in the active market in which the individual security is traded.

The following table summarizes the Plan's investments as of December 31, 2025 and 2024, based on the inputs used to value them:

| **Assets at Fair Value as of December 31, 2025** | **Level 1** | **Level 2** | **Level 3** | **Total** |
|---|---|---|---|---|
| Mutual funds | $ 18,769,843 | $ - | $ - | $ 18,769,843 |
| Corporate bonds | - | 31,840,118 | - | 31,840,118 |
| Equities | 6,359,472 | - | - | 6,359,472 |
| Government bonds | 2,018,518 | - | - | 2,018,518 |
| | $ 27,147,833 | $ 31,840,118 | $ - | $ 58,987,951 |

| **Assets at Fair Value as of December 31, 2024** | **Level 1** | **Level 2** | **Level 3** | **Total** |
|---|---|---|---|---|
| Mutual funds | $ 14,196,320 | $ - | $ - | $ 14,196,320 |
| Corporate bonds | - | 23,385,756 | - | 23,385,756 |
| Equities | 5,619,550 | - | - | 5,619,550 |
| Government bonds | 3,359,945 | - | - | 3,359,945 |
| | $ 23,175,815 | $ 23,385,756 | $ - | $ 46,561,571 |

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

## 4. INVESTMENTS

The Plan's investments are held by a bank as custodian. The following table represents the fair value of investments:

| | 2025 | 2024 |
|---|---|---|
| **Investments at fair value as determined by quoted market prices** | | |
| Mutual funds | $ 18,769,843 | $ 14,196,320 |
| Corporate bonds | 31,840,118 | 23,385,756 |
| Equities | 6,359,472 | 5,619,550 |
| Government bonds | 2,018,518 | 3,359,945 |
| | $ 58,987,951 | $ 46,561,571 |

During the years ended December 31, 2025 and 2024, the Plan's investments (including investments bought, sold, and held during the year) appreciated in value by $4,170,433 and $1,473,245, respectively.

## 5. PROPERTY AND EQUIPMENT

Property and equipment, at cost, and accumulated depreciation as of December 31, 2025 and 2024, consisted of the following:

| | 2025 | 2024 |
|---|---|---|
| Equipment | $ 38,629 | $ 2,215 |
| Less: accumulated depreciation | (5,856) | (2,215) |
| | $ 32,773 | $ - |

Depreciation expense for the year ended December 31, 2025 was $3,641. There was no depreciation expense for the year ended December 31, 2024.

## 6. RISKS AND UNCERTAINTIES

At times throughout the year, the Plan had on deposit in banks amounts in excess of Federal Deposit Insurance Corporation insurance limits. The Plan has not experienced any losses in such amounts, and management believes it is not exposed to any significant credit risk.

For the years ended December 31, 2025 and 2024, approximately 82% and 84% of contribution income was received from two employers, respectively. Additionally, 100% and approximately 97% of contributions receivable were owed from three employers, respectively.

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

## 7. RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan operates in a jointly administered office with the Union and other related plans. Certain administrative expenses that are common among the Union and the plans are allocated based primarily upon payroll-based ratios. The Plan's share of the common expenses was approximately $590,555 and $560,889 for the years ended December 31, 2025 and 2024, respectively. Included in such amounts are reimbursements to the Union for use of employees, computer services, and administrative services. Due from affiliates and due to affiliates on the Statements of Net Assets Available for Benefits represents the balance of these reimbursements as of December 31, 2025 and 2024.

The Plan rents office space from UFCW Local 1500 Building, Inc. (a building corporation wholly owned by the Union) on an annual basis. The rent is allocated based on a cost-sharing arrangement between the Union and related affiliates. Rent expense was $53,200 for each of the years ended December 31, 2025 and 2024.

Certain Plan investments are shares of mutual funds managed by UBS Financial, Inc (UBS). UBS is the custodian of the Plan and therefore these transactions qualify as party in interest transactions. Expenses incurred amounted to $187,130 and $155,433 for the years ended December 31, 2025 and 2024, respectively.

The Plan's record keeping for contributions is being performed by Aria Employee Benefit Services, Inc. (Aria). Aria is acting as a record keeper for the Plan and, therefore, fees paid for these services qualify as party in interest transactions. Expenses incurred by the Plan for contribution record-keeping and plan administration services amounted to $257,275 and $234,109 for the years ended December 31, 2025 and 2024, respectively.

# Supplemental Schedules

# UFCW Local 1500 Annuity Plan

## Schedules of Administrative Expenses

## For the Years Ended December 31, 2025 and 2024

| | 2025 | 2024 |
|---|---|---|
| **Administrative expenses** | | |
| Payroll and related | $ 563,159 | $ 539,106 |
| Contribution administration | 257,275 | 234,109 |
| Rent | 53,200 | 53,200 |
| Office | 26,848 | 12,518 |
| Insurance | 21,623 | 8,579 |
| Accounting fees | 18,145 | 18,159 |
| Dues and subscriptions | 15,025 | 5,709 |
| Consulting | 11,000 | 11,000 |
| Postage | 7,974 | 4,325 |
| Newspaper | 4,282 | 4,218 |
| Depreciation expense | 3,641 | - |
| Meetings | 2,750 | 2,426 |
| Legal fees | 2,620 | 5,882 |
| Copier expense | 702 | 722 |
| Bank charges | - | 55 |
| **Total administrative expenses** | $ 988,244 | $ 900,008 |

See independent auditor's report.

# UFCW Local 1500 Annuity Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
## EIN: 47-5675902 Plan Number: 001

## December 31, 2025

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| Mutual funds | | | | |
| | Vanguard | Vanguard Small-Cap ETF | $ 1,486,135 | $ 1,766,442 |
| | Vanguard | Vanguard Large-Cap ETF | 3,526,766 | 4,986,747 |
| | Vanguard | Vanguard Mid-Cap ETF | 2,959,571 | 3,428,949 |
| | Schwab | Schwab Fundamental International Equity ETF | 3,406,316 | 4,580,767 |
| * | UBS | Liquid Assets Government Fund | 4,006,938 | 4,006,938 |
| | | | 15,385,726 | 18,769,843 |
| Corporate bonds | | | | |
| | Abbott Laboratories | Abbott Laboratories 1.150% due 1/30/2028 | 412,173 | 425,164 |
| | Aflac Inc | Aflac Inc 2.875% due 10/15/2026 | 11,800 | 11,902 |
| | Air Prod & Chemical Inc | Air Prod & Chemical Inc 2.050% due 5/15/2030 | 301,208 | 291,802 |
| | Alphabet Inc | Alphabet Inc 1.100% due 8/15/2030 | 451,438 | 450,804 |
| | Amazon.com | Amazon.com Inc 2.100% | 461,844 | 496,538 |
| | American Honda Fin Corp | American Honda Fin Corp 1.800% due 1/13/2031 | 409,256 | 401,005 |
| | American Express Co | American Express Co 05.284% due 7/26/2035 | 473,887 | 486,166 |
| | Ameriprise Financial Inc | Ameriprise Financial Inc. 5.150% | 453,661 | 470,360 |
| | Amgen Inc | Amgen Inc. 5.150% | 33,002 | 33,783 |
| | Apple Inc | Apple Inc 3.350% | 261,571 | 246,232 |
| | Applied Materials Inc. | Applied Materials Inc. 3.300% | 501,143 | 521,312 |
| | AT&T Inc | AT&T Inc 1.700% due 3/25/2026 | 28,698 | 30,843 |
| | Avalonbay Communities | Avalonbay Communities 2.050% due 1/15/2032 | 604,923 | 605,993 |
| | Bank of America Corp | Bank of America Corp 2.884% due 10/22/2030 | 244,563 | 225,624 |
| | Bank of America Corp | Bank of America Corp 5.933% due 9/15/2027 | 31,221 | 31,402 |
| | Bat Capital Corp | Bat Capital Corp 6.343% due 8/2/2030 | 35,694 | 35,716 |
| | BHP Billiton Fin LTD | BHP Billiton Fin LTD 4.900% due 2/28/2033 | 438,457 | 442,435 |
| | Bristol Myers Squibb Co | Bristol Myers Squibb Co 2.950% due 3/15/2032 | 544,512 | 559,258 |
| | Broadcom Inc | Broadcom Inc 4.600% due 07/15/30 | 39,842 | 39,655 |
| | Camden PPTY | Camden PPTY 2.800% due 5/15/2030 | 416,102 | 442,914 |
| | Caterpillar Finl Svcs | Caterpillar Finl Svcs 0.9000% due 3/2/2026 | 496,573 | 536,343 |
| | Capital One Financial | Capital One Financial 06.312% due 06/08/2029 | 34,295 | 34,643 |
| | Charles Schwab Corp | Charles Schwab Corp 06.136% due 8/24/2034 | 440,024 | 449,937 |
| | Chevron Usa Inc | Chevron Usa Inc 04.980% due 4/15/35 | 736,079 | 752,527 |
| | Chubb Ina Hldgs In | Chubb Ina Hldgs Inc 04.650% due 08/15/29 | 520,694 | 529,878 |
| | Citigroup Inc | Citigroup Inc 4.786% due 3/4/2029 | 41,117 | 41,599 |
| | Cisco Systems Inc | Cisco Systems Inc 05.050% due 2/26/2034 | 574,166 | 588,718 |
| | Coca-Cola Co | Coca-Cola Co 1.000% due 3/15/2028 | 459,230 | 471,360 |
| | Con Edison Co | Con Edison Co 05.125% due 03/15/35 | 524,127 | 538,945 |
| | ConocoPhillips Global | ConocoPhillips Global 5.900% due 10/15/2032 | 610,013 | 613,051 |
| | Deutsche Bk Ag | Deutsche Bk Ag | 629,353 | 671,316 |
| | Diageo Invt Corp | Diageo Invt Corp 05.625% due 4/15/2035 | 587,058 | 585,021 |
| | Emerson Elec Co | Emerson Elec Co 2.000% due 12/21/2028 | 533,041 | 559,792 |
| | Energy Transfer | Energy Transfer | 31,262 | 31,873 |
| | Enterprise Products Operations | Enterprise Products Operations 3.125% due 7/31/2029 | 513,837 | 549,218 |
| | Equinor ASA | Equinor ASA 1.750% due 1/22/2026 | 261,510 | 251,690 |
| | Evergy Kans | Evergy Kans 05.250% due 03/15/35 | 502,303 | 503,555 |

# UFCW Local 1500 Annuity Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
## EIN: 47-5675902 Plan Number: 001

## December 31, 2025

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | Exxon Mobil Corp | Exxon Mobil Corp 3.043% due 3/1/2026 | $ 383,459 | $ 376,510 |
| | General Dynamics Corp | General Dynamics Corp 2.250% due 6/1/2031 | 609,269 | 607,224 |
| | Georgia Power Co | Georgia Power Co 5.250% due 3/15/2034 | 532,411 | 559,340 |
| | Goldman Sachs Group Inc | Goldman Sachs Group Inc 6.484% due 10/24/29 | 38,792 | 39,252 |
| | Goldman Sachs Group Inc | Goldman Sachs Group Inc 3.850% due 1/26/2027 | 266,232 | 247,804 |
| | Hca Inc | Hca Inc 4.125% due 6/15/2029 | 40,803 | 41,889 |
| | Home Depot Inc | Home Depot Inc 2.800% | 263,678 | 251,004 |
| | Honeywell Intl | Honeywell Intl 5.000% due 2/15/2033 | 345,963 | 339,515 |
| | JPMorgan Chase & Co | JPMorgan Chase & Co 3.625% due 12/1/2027 | 268,093 | 254,733 |
| | JPMorgan Chase & Co | JPMorgan Chase & Co 4.125% due 11/16/2028 | 34,107 | 34,643 |
| | Kinder Morgan Inc | Kinder Morgan Inc 5.000% due 02/01/29 | 31,881 | 32,757 |
| | Kla Instruments Corp | Kla Instruments Corp 4.650% due 7/15/2032 | 443,597 | 438,990 |
| | Lockheed Martin Corp | Lockheed Martin Corp 1.850% due 6/15/2030 | 426,847 | 428,250 |
| | Marsh & McLennan Cos Inc | Marsh & McLennan Cos Inc 2.250% due 11/15/2030 | 610,338 | 605,909 |
| | Mastercard Inc | Mastercard Inc 3.300% due 3/26/2027 | 208,230 | 191,038 |
| | Meta Platforms Inc | Meta Platforms Inc. 4.600% due 05/15/2028 | 509,086 | 519,563 |
| | Metlife Inc | Metlife Inc 5.300% due 12/15/2034 | 435,953 | 450,144 |
| | Morgan Stanley | Morgan Stanley 5.173% due 1/16/2030 | 33,274 | 33,898 |
| | Nextera Energy CPTL | Nextera Energy CPTL 4.850% due 2/4/2028 | 39,184 | 39,731 |
| | Newmont Corp | Newmont Corp 05.350% due 03/15/34 | 523,822 | 543,300 |
| | Paccar Financial Corp | Paccar Financial Corp 5.000% due 3/22/2034 | 443,396 | 453,794 |
| | Pepsi Co Inc | Pepsi Co Inc 2.625% due 7/29/2029 | 579,995 | 600,708 |
| | Pfizer & Co Inc | Pfizer & Co Inc 3.450% due 3/15/2029 | 430,779 | 418,284 |
| | Philip Morris Intl Inc | Philip Morris Intl Inc 5.375% due 2/15/2033 | 425,178 | 449,347 |
| | Piedmont Nat Gas Co Inc | Piedmont Nat Gas Co Inc 2.500% due 3/15/2031 | 389,470 | 394,801 |
| | PNC Financial Services | PNC Financial Services 05.492% due 05/14/30 | 40,616 | 41,676 |
| | Praxair Inc | Praxair Inc 1.100% due 8/10/2030 | 209,002 | 195,012 |
| | Principal Financial Group | Principal Financial Group 5.375% due 3/15/2033 | 292,909 | 307,612 |
| | Procter & Gamble Co | Procter & Gamble Co 4.050% due 1/26/2033 | 593,766 | 608,900 |
| | Progressive Corp | Progressive Corp 3.000% due 3/15/2032 | 245,490 | 247,018 |
| | Prologis | Prologis 1.625% due 3/15/2031 | 211,409 | 191,835 |
| | Qualcomm Inc | Qualcomm Inc 1.650% due 5/20/2032 | 441,229 | 448,875 |
| | Realty Income Corp | Realty Income Corp 3.250% due 1/15/2031 | 604,747 | 591,726 |
| | Repub Svcs Inc | Repub Svcs Inc 05.150% due 3/15/35 | 503,388 | 507,812 |
| | Rio Tinto Fin PLC | Rio Tinto Fin PLC 5.000$ due 3/9/2033 | 446,879 | 442,255 |
| | Santander UK Group Holdings | Santander UK Group Holdings 02.469% due 01/11/28 | 612,942 | 614,231 |
| | Simon Property Group LP | Simon Property Group LP 2.200% due 2/1/2031 | 863,295 | 864,628 |
| | Solventum Corp | Solventum Corp 5.400% due 3/1/29 | 39,284 | 39,381 |
| | Target Corp | Target Corp 3.375% | 575,308 | 581,166 |
| | Thermo Fisher Scientific | Thermo Fisher Scientific 4.800% due 11/21/2027 | 611,976 | 617,774 |
| | TJX Corp | TJX Cos Inc 1.150% due 5/15/2028 | 209,479 | 204,010 |
| | Toyota Motor Credit Corp | Toyota Motor Credit Corp 3.650% due 1/8/2029 | 206,166 | 181,362 |
| | Truist Financial Corp | Truist Financial Corp 6.047% due 6/8/2027 | 31,230 | 31,251 |
| | Truist Financial Corp | Truist Financial Corp 05.435% due 01/24/30 | 32,243 | 33,152 |
| | Truist Financial Corp | Truist Financial Corp 05.711% due 01/24/35 | 536,694 | 558,652 |

# UFCW Local 1500 Annuity Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
## EIN: 47-5675902 Plan Number: 001

## December 31, 2025

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | United Parcel Service | United Parcel Service 3.400% due 3/15/2029 | $ 405,315 | $ 391,335 |
| | UnitedHealth Group Inc | UnitedHealth Group Inc 3.850% due 6/15/2028 | 269,341 | 247,809 |
| | United Health Group Inc | United Health Group Inc 4.800% due 01/15/30 | 32,727 | 32,797 |
| | United Technologies Corp | United Technologies Corp 04.125% due 11/16/28 | 39,199 | 39,144 |
| | US Bancorp | US Bancorp 5.384% due 01/23/30 | 39,470 | 40,418 |
| | Virginia Electric & Power Co | Virginia Electric & Power Co 3.150% due 1/15/2026 | 356,160 | 327,852 |
| | Walmart Inc | Walmart Inc 4.150% due 9/9/2032 | 424,179 | 426,244 |
| | Waste Mgmt Inc | Waste Mgmt Inc 04.875% due 2/15/2034 | 448,536 | 445,102 |
| | Wells Fargo & Co | Wells Fargo & Co 05.198% due 01/23/30 | 33,245 | 34,010 |
| | Wells Fargo & Co | Wells Fargo & Co 3.000% due 10/23/2026 | 251,728 | 236,277 |
| | | | 31,571,466 | 31,840,118 |
| Equities | | | | |
| | Abbott Labs | Abbott Labs | 18,925 | 18,418 |
| | Abbvie Inc | Abbvie Inc | 21,177 | 25,591 |
| | Advanced Micro Devices Inc | Advanced Micro Devices Inc | 32,745 | 27,627 |
| | Alibaba Group Hldg Ltd Spon | Alibaba Group Hldg Ltd Spon | 25,417 | 28,729 |
| | Alnylam Pharmacueticals Inc | Alnylam Pharmacueticals Inc | 13,941 | 14,315 |
| | Alphabet Inc | Alphabet Inc | 96,700 | 118,940 |
| | Alphabet Inc | Alphabet Inc | 113,881 | 187,966 |
| | Amazon.com Inc | Amazon.com Inc | 80,665 | 87,481 |
| | Amazon.com Inc | Amazon.com Inc | 82,861 | 93,944 |
| | American International Group Inc. | American International Group Inc Com | 86,043 | 97,185 |
| | Amphenol Corp | Amphenol Corp | 13,483 | 25,406 |
| | Astrazeneca plc | Astrazeneca plc | 61,486 | 66,557 |
| | Apollo Global Mgmt inc | Apollo Global Mgmt inc | 46,275 | 54,575 |
| | Apple Inc | Apple Inc | 194,918 | 238,421 |
| | Applovin Corp | Applovin Corp | 16,876 | 30,322 |
| | Arista Networks Inc | Arista Networks Inc | 2,175 | 3,276 |
| | Autozone Inc | Autozone Inc | 7,192 | 6,783 |
| | Bank of America Corp | Bank of America Corp | 90,648 | 97,020 |
| | Berkshire Hathaway Inc | Berkshire Hathaway Inc | 12,076 | 11,561 |
| | Bjs Wholesale Inc | Bjs Wholesale Inc | 39,022 | 37,633 |
| | Blackstone Inc | Blackstone Inc | 70,922 | 65,291 |
| | Booking Hlds | Booking Hlds | 22,776 | 26,776 |
| | Broadcom Inc | Broadcom Inc | 98,845 | 159,552 |
| | Capital One Financial Corp | Capital One Financial Corp | 51,478 | 91,370 |
| | Carvana Co | Carvana Co | 21,476 | 26,587 |
| | Celestica Inc | Celestica Inc | 9,063 | 13,007 |
| | Charter Communications Inc | Charter Communications Inc | 19,082 | 15,865 |
| | Cheniere Energy Inc | Cheniere Energy Inc | 3,886 | 3,305 |
| | Ciena Corp | Ciena Corp | 14,172 | 16,605 |
| | Cisco Systems Inc | Cisco Systems Inc | 109,975 | 120,398 |
| | Citigroup Inc | Citigroup Inc | 123,124 | 147,496 |
| | Cloudflare Inc | Cloudflare Inc | 27,713 | 28,390 |
| | Coca Cola Co | Coca Cola Co | 79,473 | 87,807 |

# UFCW Local 1500 Annuity Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 47-5675902 Plan Number: 001

December 31, 2025

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | Coca Cola Co | Coca Cola Co | $ 17,544 | $ 17,617 |
| | Conocophillips | Conocophillips | 49,382 | 53,358 |
| | Corteva Inc | Corteva Inc | 42,480 | 50,809 |
| | Crowdstrike Hldgs Inc | Crowdstrike Hldgs Inc | 18,444 | 18,282 |
| | DR Horton Inc | DR Horton Inc | 11,288 | 12,675 |
| | Deere And Co | Deere And Co | 9,547 | 10,243 |
| | DoorDash Inc CL A | DoorDash Inc CL A | 11,594 | 13,815 |
| | Exxon Mobile Corp | Exxon Mobile Corp | 96,229 | 103,131 |
| | Fedex Corp | Fedex Corp | 54,566 | 65,860 |
| | Freeport-McMoran Inc | Freeport-McMoran Inc | 63,949 | 79,080 |
| | Ge Aerospace | Ge Aerospace | 37,998 | 43,124 |
| | Ge Vernova LLC | Ge Vernova LLC | 46,228 | 48,364 |
| | General Motors Co | General Motors Co | 59,905 | 81,727 |
| | Gilead sciences Inc | Gilead sciences Inc | 18,630 | 21,357 |
| | Goldman Sachs Group | Goldman Sachs Group | 57,173 | 66,804 |
| | Goldman Sachs Group | Goldman Sachs Group | 42,085 | 61,530 |
| | Hilton Worldwide Holdings Inc | Hilton Worldwide Holdings Inc | 77,832 | 85,888 |
| | Hims & Hers Health Inc | Hims & Hers Health Inc | 16,256 | 9,741 |
| | Ingersoll Rand Inc | Ingersoll Rand Inc | 43,546 | 44,759 |
| | Insmed Inc | Insmed Inc | 29,552 | 47,165 |
| | Intercontinental Exchange Group | Intercontinental Exchange Group | 2,474 | 2,267 |
| | Intuit | Intuit | 18,072 | 22,522 |
| | Intuitive Surgical Inc | Intuitive Surgical Inc | 8,616 | 9,062 |
| | Intl Business Mach | Intl Business Mach | 38,616 | 45,024 |
| | Johnson Ctls Intl | Johnson Ctls Intl | 56,863 | 62,869 |
| | Johnson & Johnson Com | Johnson & Johnson Com | 29,640 | 32,284 |
| | Lam Research Corp | Lam Research Corp | 1,134 | 2,568 |
| | Lilly Eli & Co | Lilly Eli & Co | 64,933 | 67,705 |
| | Lumentum Holdings Inc | Lumentum Holdings Inc | 5,823 | 5,897 |
| | Mastercard Inc | Mastercard Inc | 75,285 | 90,199 |
| | Mcdonalds Corp | Mcdonalds Corp | 14,474 | 14,670 |
| | McKesson Corp | McKesson Corp | 88,172 | 91,872 |
| | McKesson Corp | McKesson Corp | 15,754 | 18,046 |
| | Mercadolibre Inc | Mercadolibre Inc | 19,488 | 16,114 |
| | Meta Platforms Inc | Meta Platforms Inc | 75,416 | 83,831 |
| | Microsoft Corp | Microsoft Corp | 76,760 | 92,371 |
| | Microsoft Corp | Microsoft Corp | 283,092 | 316,771 |
| | Natera Inc | Natera Inc | 26,709 | 36,196 |
| | Netflix Inc | Netflix Inc | 24,773 | 23,534 |
| | Nextera Energy Inc | Nextera Energy Inc | 66,802 | 63,582 |
| | Northrop Grumman Corp | Northrop Grumman Corp | 66,655 | 63,864 |
| | Novo Nordisk A/S Spon Adr | Novo Nordisk A/S Spon Adr | 35,051 | 33,072 |
| | Nrg Energy | Nrg Energy | 38,220 | 35,988 |
| | Nvidia Corp | Nvidia Corp | 263,520 | 425,220 |
| | Oracle Corp | Oracle Corp | 54,287 | 35,863 |

# UFCW Local 1500 Annuity Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 47-5675902 Plan Number: 001

December 31, 2025

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | Palantir Technologies Inc | Palantir Technologies Inc | $ 45,584 | $ 50,659 |
| | Palo Alto Networks Inc | Palo Alto Networks Inc | 8,103 | 8,105 |
| | Philip Morris Intl Inc | Philip Morris Intl Inc | 84,155 | 85,333 |
| | Philip Morris Intl Inc | Philip Morris Intl Inc | 33,919 | 33,363 |
| | PPL Corp | PPL Corp | 54,079 | 51,024 |
| | Prologis Inc | Prologis Inc | 60,103 | 62,043 |
| | Pulte Group Inc | Pulte Group Inc | 59,814 | 56,754 |
| | Qualcomm Inc | Qualcomm Inc | 43,338 | 44,815 |
| | Quanta Services Inc | Quanta Services Inc | 10,546 | 16,038 |
| | Regeneron Pharmaceuticals Inc | Regeneron Pharmaceuticals Inc | 44,770 | 59,434 |
| | Robinhood Markets Inc. | Robinhood Markets Inc. | 26,905 | 34,382 |
| | Roblox Corp | Roblox Corp | 27,433 | 17,421 |
| | Rocket Lab Corp | Rocket Lab Corp | 6,186 | 6,209 |
| | RTX Corp | RTX Corp | 16,686 | 21,274 |
| | Sanor Spon Adr | Sanor Spon Adr | 53,788 | 51,513 |
| | Schwab Charles Corp | Schwab Charles Corp | 74,766 | 79,628 |
| | Schwab Charles Corp | Schwab Charles Corp | 14,009 | 19,682 |
| | Sea Ltd Adr | Sea Ltd Adr | 25,068 | 18,115 |
| | Seagate Technology | Seagate Technology | 51,298 | 62,514 |
| | Servicenow Inc | Servicenow Inc | 17,391 | 14,553 |
| | Snowflake Inc | Snowflake Inc | 6,932 | 8,336 |
| | Sofi Technologies Inc | Sofi Technologies Inc | 23,153 | 25,368 |
| | Southwest Airlines | Southwest Airlines | 69,924 | 85,553 |
| | Spotify Technology SA | Spotify Technology SA | 30,087 | 41,047 |
| | Spotify Technology SA | Spotify Technology SA | 2,195 | 1,742 |
| | Taiwan Semiconductor Mfg Co | Taiwan Semiconductor Mfg Co | 18,657 | 31,301 |
| | Tesla Inc | Tesla Inc | 91,345 | 125,022 |
| | Thermo Fisher Scientific Inc | Thermo Fisher Scientific Inc | 80,831 | 87,497 |
| | T-Mobile Us Inc | T-Mobile Us Inc | 42,547 | 37,968 |
| | Trane Technologies PLC | Trane Technologies PLC | 6,964 | 8,562 |
| | Transdigm Group Inc | Transdigm Group Inc | 4,193 | 3,990 |
| | Twilio Inc | Twilio Inc | 5,201 | 6,259 |
| | Uber Technologies Inc | Uber Technologies Inc | 8,683 | 8,253 |
| | Unitedhealth Group Inc | Unitedhealth Group Inc | 53,041 | 49,517 |
| | Untd Rentals Inc | Untd Rentals Inc | 59,656 | 49,369 |
| | Valero Energy Corp | Valero Energy Corp | 41,368 | 42,651 |
| | Visa Inc | Visa Inc | 12,302 | 12,626 |
| | Vistra Corp | Vistra Corp | 10,568 | 8,550 |
| | Walmart Inc | Walmart Inc | 121,492 | 126,005 |
| | Walmart Inc | Walmart Inc | 42,601 | 52,028 |
| | Wstn Digital Corp | Wstn Digital Corp | 17,226 | 17,227 |
| | 3M Co | 3M Co | 33,165 | 36,823 |
| | | | 5,503,420 | 6,359,472 |

See independent auditor's report.

# UFCW Local 1500 Annuity Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 47-5675902 Plan Number: 001

December 31, 2025

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| Government bonds | | | | |
| | United States of America | U.S. Treasury Note 3.5000% due 9/30/2026 | $ 32,705 | $ 32,976 |
| | United States of America | U.S. Treasury Note 3.7500% due 8/15/2027 | 53,783 | 54,228 |
| | United States of America | U.S. Treasury Note 3.875% due 3/31/2027 | 279,359 | 281,226 |
| | United States of America | U.S. Treasury Note 3.875% due 5/31/2027 | 159,331 | 159,827 |
| | United States of America | U.S. Treasury Note 3.875% due 7/15/2028 | 201,465 | 201,742 |
| | United States of America | U.S. Treasury Note 3.875% due 10/15/2027 | 227,411 | 228,544 |
| | United States of America | U.S. Treasury Note 4.0000% due 6/30/2028 | 39,156 | 39,466 |
| | United States of America | U.S. Treasury Note 4.0000% due 1/31/2029 | 71,990 | 71,932 |
| | United States of America | U.S. Treasury Note 4.1250% due 2/15/2027 | 144,524 | 145,957 |
| | United States of America | U.S. Treasury Note 4.1250% due 7/31/2028 | 106,670 | 109,642 |
| | United States of America | U.S. Treasury Note 4.1250% due 9/30/2027 | 139,077 | 140,504 |
| | United States of America | U.S. Treasury Note 4.1250% due 11/15/2027 | 120,384 | 121,382 |
| | United States of America | U.S. Treasury Note 4.250% due 3/15/2027 | 62,078 | 62,528 |
| | United States of America | U.S. Treasury Note 4.3750% due 11/30/2028 | 179,051 | 180,057 |
| | United States of America | U.S. Treasury Note 4.625% due 10/15/2026 | 188,314 | 188,507 |
| | | | 2,005,298 | 2,018,518 |
| | | | $ 54,465,910 | $ 58,987,951 |

*Denotes a party in interest.

# UFCW Local 1500 Annuity Plan

Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 47-5675902 Plan Number: 001

For the Year Ended December 31, 2025

| (a) | (b) Description of asset | # of purchases | (c) Purchase price | # of sales | (d) Selling price | (e) Lease rental | (f) Expenses | (g) Cost | (h) Current value | (i) Net gain/(loss) |
|---|---|---|---|---|---|---|---|---|---|---|
| Transactions exceeding 5% of plan assets - Category (III) | | | | | | | | | | |
| * UBS Financial, Inc. | Liquid Asset Government Fund | 544 | $ 16,897,642 | - | $ - | $ - | $ - | $ 16,897,642 | $ 16,897,642 | $ - |
| * UBS Financial, Inc. | Liquid Asset Government Fund | - | - | 251 | 18,134,204 | - | - | 18,134,204 | 18,134,204 | - |

*Denotes a party in interest

There were no category (i), (ii) or (iv) reportable transactions during the year.

See independent auditor's report.