Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ATLAS COPCO PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ATLAS COPCO NORTH AMERICA LLC

6 CENTURY DRIVE
SUITE 310
PARSIPPANY, NJ 07054

2b Employer Identification Number (EIN)
20-5024915

2c Plan Sponsor's telephone number
973-397-3433

2d Business code (see instructions)
333200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	PHILIP KRISER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ATLAS COPCO NORTH AMERICA LLC
ATLAS COPCO NORTH AMERICA LLC
6 CENTURY DRIVE
SUITE 310
PARSIPPANY, NJ 07054

3b Administrator's EIN: 20-5024915

3c Administrator's telephone number: 973-397-3433

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN
4d PN

5	Total number of participants at the beginning of the plan year	**5**	1229
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	255
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	234
b	Retired or separated participants receiving benefits	**6b**	274
c	Other retired or separated participants entitled to future benefits	**6c**	626
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1134
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	50
f	Total. Add lines **6d** and **6e**.	**6f**	1184
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1C 3H 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ATLAS COPCO NORTH AMERICA LLC

D Employer Identification Number (EIN)
20-5024915

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EMPOWER ANNUITY INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	556342-E3	1184	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	48797722

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ATLAS COPCO NORTH AMERICA LLC

D Employer Identification Number (EIN)
20-5024915

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	47964456
b Actuarial value	**2b**	47964456

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	291	13724469	13724469
b For terminated vested participants	688	16834032	16834032
c For active participants	255	11801804	11801804
d Total	1234	42360305	42360305

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.22 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	275000
c Target normal cost	**6c**	275000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/11/2026
Date

ERIC PERS
Type or print name of actuary

26-08115
Most recent enrollment number

EMPOWER
Firm name

303-737-6275
Telephone number (including area code)

P.O. BOX 2975
280 TRUMBULL STREET
HARTFORD, CT 06103

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1576740
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1576740
10	Interest on line 9 using prior year's actual return of 5.14 %	0	81044
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.10 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1657784

Part III Funding Percentages

14	Funding target attainment percentage	14	109.31 %
15	Adjusted funding target attainment percentage	15	113.22 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.59 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used
b Applicable month (enter code)			**21b**	
22 Weighted average retirement age			**22**	64

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	275000
b Excess assets, if applicable, but not greater than line 31a	**31b**	275000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [X] 2019 [ ] 2020 [ ] 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ATLAS COPCO NORTH AMERICA LLC

D Employer Identification Number (EIN)
20-5024915

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE CO

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 15 64 37	NONE	147930	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ATLAS COPCO NORTH AMERICA LLC

D Employer Identification Number (EIN)
20-5024915

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM QUANT SOL US BRD MKT IDX

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-671	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL BLEND/WELLINGTON

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-349	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM SHORT-TERM FUND

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-041	P	28589712

a Name of MTIA, CCT, PSA, or 103-12 IE: GOVT SEC ENHD INDEX / PGIM FD

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-133	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM LONG DUR CORPORATE BOND

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-714	P	9942221

a Name of MTIA, CCT, PSA, or 103-12 IE: INV GRADE CORP BOND / PGIM

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-037	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: CORE BOND/PGIM FUND

b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-150	P	10265789

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ATLAS COPCO NORTH AMERICA LLC

D Employer Identification Number (EIN)
20-5024915

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	47964455	48797722
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	47964455	48797722
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	47964455	48797722

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		4536694
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		4536694
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3425839	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3425839
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	147314	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	130274	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		277588
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3703427
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		833267
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: COHNREZNICK LLP **(2)** EIN: 33-4144829

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 583559.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ATLAS COPCO NORTH AMERICA LLC

D Employer Identification Number (EIN)
20-5024915

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-3691708

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 43

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 41.4 %
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: 58.6 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03 / 30 / 2018 (MM/DD/YYYY) and the Opinion Letter serial number J501167A .

Atlas Copco Pension Plan

Financial Statements

(Modified Cash Basis)
(With Supplementary Information)
and Independent Auditor's Report

December 31, 2025 and 2024

CohnReznick

Atlas Copco Pension Plan

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Independent Auditor's Report

To the Plan Administrator of Atlas Copco Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Atlas Copco Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statements of net assets available for benefits - modified cash basis as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits - modified cash basis for the years then ended and the statement of accumulated plan benefits - modified cash basis as of December 31, 2024, and the related statement of changes in accumulated plan benefits - modified cash basis for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Atlas Copco Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Atlas Copco Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America and, as a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Atlas Copco Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Atlas Copco Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CohnReznick LLP

Parsippany, New Jersey
October 9, 2026

Atlas Copco Pension Plan

Statements of Net Assets Available for Benefits - Modified Cash Basis
December 31, 2025 and 2024

	2025	2024
Assets		
Investments, at fair value	$ 48,797,722	$ 47,964,455
Net assets available for benefits	$ 48,797,722	$ 47,964,455

See Notes to Financial Statements.

Atlas Copco Pension Plan

Statements of Changes in Net Assets Available for Benefits - Modified Cash Basis
Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	$ 4,536,694	$ 2,418,652
Total additions	4,536,694	2,418,652
Deductions		
Benefits paid to participants	3,425,839	2,512,707
Management Fees	277,588	188,514
Administrative expenses	-	5,828
Total deductions	3,703,427	2,707,049
Net increase (decrease) in net assets	833,267	(288,397)
Net assets available for benefits	-	-
Beginning of year	47,964,455	48,252,852
End of year	$ 48,797,722	$ 47,964,455

See Notes to Financial Statements.

Atlas Copco Pension Plan

Statement of Accumulated Plan Benefits - Modified Cash Basis
December 31, 2024

	2024
Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	$ 13,166,540
Participants with deferred benefits	16,196,221
Active participants	11,374,062
Total vested benefits	40,736,823
Total actuarial present value of accumulated plan benefits	$ 40,736,823

See Notes to Financial Statements.

Atlas Copco Pension Plan

Statement of Changes in Accumulated Plan Benefits - Modified Cash Basis
Year Ended December 31, 2024

	2024
Actuarial present value of accumulated plan benefits at beginning of year	$ 41,666,091
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions	(667,494)
Benefits accumulated and actuarial (gain)/loss	(201,603)
Increase for interest	2,402,869
Benefits paid	(2,463,040)
Net increase (decrease)	(929,268)
Actuarial present value of accumulated plan benefits at end of year	$ 40,736,823

See Notes to Financial Statements.

1. Description of Plan

The following description of the Atlas Copco Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory cash balance defined benefit plan providing retirement, disability and death benefits to all eligible employees, established January 1, 1957, as restated January 1, 2015. The Plan sponsor is Atlas Copco North America LLC (the "Company") and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The Company's Pension Committee ("Committee") is responsible for oversight of the Plan. The Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Board of Trustees.

Effective December 31, 2019, the Plan was frozen to participation and benefit accruals for all participants.

Participant accounts

Under the Plan provisions, amounts are credited by the Company to the participants' hypothetical accounts. Benefits accumulate to each eligible participant in a cash balance account established in the participant's name. The account grows each year with Interest Credits. Interest Credits are earned on the last day of the Plan year. The interest rate is calculated as the Treasury Note yield as of November 30 of the previous year plus 0.25%, but not more than 10% and no less than 3%.

Funding policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. To the extent that these requirements are fully covered by assets in the Plan, the Company may elect not to make any contributions in a particular year. No such contributions were made during 2025 or 2024. The Company periodically evaluates whether to make discretionary cash contributions to the Plan.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Pension benefits

Benefits are determined based on the participant's hypothetical account balance. Plan participants are eligible for their plan benefits after terminating employment with vested rights. Participants become vested in the Plan upon completion of five or more years of service or attainment of the normal retirement age (65). If a participant has an account on January 1, 2008 and is credited with an hour of service after December 31, 2007, the participant shall be fully vested after three years of service. If employees terminate before becoming fully vested, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Upon termination of employment, participants have the option of receiving their vested benefit in the form of a one-time lump sum payment or a monthly annuity payable for their lifetime.

For certain Plan participants, benefits are determined based on the years of their credited service. These participants are entitled to receive a monthly retirement benefit equal to the number of years of their credited service multiplied by an established rate.

Death and disability benefits
If a participant dies before the benefit commencement date, as defined by the Plan, a death benefit equal to the value of the employee's accumulated pension benefit is paid to the employee's beneficiary. Active employees who become totally disabled receive annual disability benefits that are equal to the equivalent normal retirement benefit they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age, at which time disabled participants will receive the normal retirement benefit computed as though they had been employed to normal retirement age, with their annual compensation remaining the same as at the time they became disabled.

2. Summary of accounting policies

Basis of accounting
The accompanying financial statements have been prepared using the modified cash basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). Accordingly, additions are included in the year in which they are collected and deductions are included in the year in which they are disbursed; however, earnings on investments include adjustments to fair value.

Use of estimates
The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the settlement date under the modified cash basis. Interest and dividends are recorded when received. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits
Benefits payments to participants are recorded upon distribution.

Administrative expenses
The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these modified cash basis financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the modified cash basis statements of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation in fair value of investments in the modified cash basis statements of changes in net assets available for benefits.

Subsequent events
Subsequent events were evaluated through October 9, 2026, the date the modified cash basis financial statements were available to be issued.

3. Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025. Had the valuation been performed as of December 31, there would be no material differences. The significant actuarial assumptions used in the valuation were:

Assumption	December 31, 2024
Discount rate	5.22
Mortality	The IRS 2024 Generational Mortality Table; Pri-2012 Total Dataset Mortality Table with Scale MP 2021
Retirement age	Age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities ("Level 1") and the lowest priority to unobservable inputs ("Level 3"). The three levels of the fair value hierarchy under FASB issued ASC 820, *Fair Value Measurement*, are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include:

  - Quoted prices for similar assets or liabilities in active markets;

  - Quoted prices for identical or similar assets or liabilities in inactive markets;

  - Inputs other than quoted prices that are observable for the asset or liability; and

  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Pooled separate accounts: Valued using the net asset value ("NAV"), which is based on the value of the underlying assets of the accounts. The NAV is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits - Modified Cash Basis.

Fair value of investments that calculate net asset value
The following table summarizes investments measured at fair value based on net asset value ("NAV") per share as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Pooled separate accounts	$ 48,797,722	$ -	Daily	Daily

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Pooled separate accounts	$ 47,964,455	$ -	Daily	Daily

5. Information Certified by Trustee

The plan administrator has elected to have an audit performed pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, certain information in the Plan’s financial statements and supplemental schedules was agreed to or derived from information certified as complete and accurate by Empower Trust Company LLC, the Plan's Trustee and a qualified institution. The certified information includes the Plan's investments reported in the accompanying statements of net assets available for benefits - modified cash basis as of December 31, 2025 and 2024, and the accompanying supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025, and the related investment activity (including net appreciation/depreciation, interest, and dividends) reported in the accompanying statements of changes in net assets available for benefits - modified cash basis and the information reported in the accompanying supplemental Schedule H, Line 4j - Schedule of Reportable Transactions for the years ended December 31, 2025 and 2024.

6. Related-party and party-in-interest transactions

The Plan's investments are administered under a contract with Empower Trust Company LLC, the Trustee of the Plan. Contributions are held and managed by Empower Trust Company LLC, who invests cash received, interest and dividend income and makes distributions to participants. These transactions are party-in-interest transactions under ERISA.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. Additionally, certain administrative functions of the Plan are performed by officers or employees of the Company. Fees paid by the Plan for investment management services amounted to $277,588 and $188,514 for the years ended December 31, 2025 and 2024, respectively. No such officer or employee receives compensation from the Plan. These transactions are party-in-interest transactions under ERISA.

7. Plan termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

3. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.

4. All other vested benefits (that is, vested benefits not insured by the PBGC).

5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits , early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

8. Tax status

The IRS has determined and informed the Company by a letter dated February 11, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect the amounts reported in the modified cash basis statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements. No such contributions were made in 2025 and 2024.

Supplementary Information

Atlas Copco Pension Plan
EIN: 20-5024915
Plan Number: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description	(d) Cost	(e) Current value
*	Pru Long Corporate Bond	Pooled separate accounts	$ 9,934,591	$ 9,942,221
*	Prudential Short-Term	Pooled separate accounts	28,148,951	28,589,712
*	Core Bond/PGIM Fund	Pooled separate accounts	10,220,663	10,265,789
	Total		$ 48,304,205	$ 48,797,722

*Denotes a party-in-interest.

See Independent Auditor's Report.

Atlas Copco Pension Plan
EIN: 20-5024915
Plan Number: 001

Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2025

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain (loss)
Category (i) - Single transaction that amounts to more than 5% of the beginning value of total Plan assets						
Empower Annuity Insurance Company	Core Bond/PGIM Fund Purchase	$ 2,544,804	$ -	$ 2,544,804	$ 2,544,804	$ -
	Core Bond/PGIM Fund Purchase	7,675,859	-	7,675,859	7,675,859	-
Empower Annuity Insurance Company	Gov Securities Enhanced Index/PGIM Sale	-	2,544,804	2,624,475	2,544,804	(79,672)
	Gov Securities Enhanced Index/PGIM Sale	-	5,765,000	5,999,159	5,765,000	(234,159)
Empower Annuity Insurance Company	Intnl Blend (sub-adv by Wellington Mgmt) Sale	-	6,944,800	3,993,423	6,944,800	2,951,377
Empower Annuity Insurance Company	Investment Grade Corporate Bond/PGIM Sale	-	7,675,859	6,782,409	7,675,859	893,450
	Investment Grade Corporate Bond/PGIM Sale	-	13,815,000	12,307,161	13,815,000	1,507,839
Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS) Purchase	5,860,000	-	5,860,000	5,860,000	-
Empower Annuity Insurance Company	PGIM Short-Term Fund (IS Platform) Purchase	6,944,800	-	6,944,800	6,944,800	-
	PGIM Short-Term Fund (IS Platform) Purchase	6,245,797	-	6,245,797	6,245,797	-
	PGIM Short-Term Fund (IS Platform) Purchase	13,720,000	-	13,720,000	13,720,000	-

See Independent Auditor's Report.

Atlas Copco Pension Plan
EIN: 20-5024915
Plan Number: 001

Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2025

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain (loss)
Category (iii) - Series of transactions with same security in excess of 5% of plan assets						
Empower Annuity Insurance Company	Core Bond/PGIM Fund Purchases - 2	$ 10,220,663	$ -	$ 10,220,663	$ 10,220,663	$ -
Empower Annuity Insurance Company	Gov Securities Enhanced Index/PGIM Sales - 3	-	8,559,804	8,889,460	8,559,804	(329,657)
Empower Annuity Insurance Company	Intnl Blend (sub-adv by Wellington Mgmt) Sales - 3	-	7,709,800	4,469,251	7,709,800	3,240,549
Empower Annuity Insurance Company	Investment Grade Corporate Bond/PGIM Sales - 4	-	22,040,859	19,597,425	22,040,859	2,443,434
Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS) Purchases - 1	5,860,000	-	5,860,000	5,860,000	-
Empower Annuity Insurance Company	PGIM Q.S. U.S. Broad Mkt Idx (IS Pltfrm) Sales - 3	-	7,165,797	2,302,154	7,165,797	4,863,643
Empower Annuity Insurance Company	PGIM Short-Term (IS Platform) Purchases - 16	29,399,121	-	29,399,121	29,399,121	-
	Sales - 87	-	3,706,951	3,611,125	3,706,951	95,826

See Independent Auditor's Report.

CohnReznick

Independent Member of Nexia

cohnreznick.com

Atlas Copco Pension Plan
EIN/PN: 20-5024915/001
Attachment to 2025 Schedule SB (Form 5500)
Line 26a-Schedule of Active Participants as of 01/01/2025
556342-E3, Atlas Copco Pension Plan

Scatter 1 - Participant Count and Average Compensation for all actives.

	Years of credited service:									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Attained Age	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	1	0	0	0	0	0	0	0
35 to 39	0	0	1	0	1	0	0	0	0	0
40 to 44	0	0	0	2	9	2	0	0	0	0
45 to 49	0	1	0	1	21	6	0	0	0	0
50 to 54	0	1	0	2	24	12	1	0	0	0
55 to 59	0	2	1	3	25	18	16	6	0	0
60 to 64	0	3	3	6	17	14	6	12	2	1
65 to 69	0	0	0	2	10	6	4	3	2	1
70 & up	0	0	0	1	4	0	0	0	1	1

For hourly and frozen participants $0 compensation is used and not included in Average Compensation.

Scatter 2 - Participant Count and Average Cash Balance for only actives with account based benefits.

	Years of credited service:									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Attained Age	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance	Avg. No. Cash Balance
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	1	0	0	0	0	0
40 to 44	0	0	0	2	9	2	0	0	0	0
45 to 49	0	0	0	1	21 7,857	6	0	0	0	0
50 to 54	0	0	0	2	24 8,758	12	1	0	0	0
55 to 59	0	0	0	3	25 10,126	17	16	6	0	0
60 to 64	0	0	0	6	17	14	6	12	2	1
65 to 69	0	0	0	2	10	6	4	3	2	1
70 & up	0	0	0	1	4	0	0	0	1	1

According to Alternative B, only actives with account based benefits are shown in Scatter 2.

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under "Actuarial assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Accrued vs. vested benefits

Accrued benefits are the benefits accumulated according to the service, compensation, and benefits outlined in the plan provisions. Vested benefits are the same except that they exclude the following, if applicable:

- Benefits for non-vested participants
- Death benefits over the value of the plan's qualified pre-retirement survivor annuity (QPSA)
- Disability benefits over the value of the standard termination or retirement benefits for participants who are not disabled as of the measurement date
- Benefits over the value of the standard termination benefits for participants who have not attained eligibility for early retirement and supplemental benefits as of the measurement date

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Sponsor elections

Discount rate: Full Yield Curve

Mortality table: Prescribed IRS generational mortality table – separate

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is equal to the fair market value of assets.

Actuarial assumptions

Funding Assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

The retirement age and withdrawal assumptions consider the experience study completed in 2025 based on plan experience from 2020 through 2024. The interest crediting rate assumption is based on a long term expectation of the 5-year Treasury.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

The investment return is based on the plan's asset allocation and reflects a weighted average of expected returns by asset class based on the Empower Capital Market Assumptions.

ASC 960 Assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in November 2021.

Below are the actuarial assumptions as of January 1, 2025.

Investment Return:

Funding: IRS Full Yield Curve Interest Rates for December 2024

Accounting: 5.91%, net of investment and contract fees

Mortality:

Funding: IRS §430 Generational Mortality Table

Accounting: Pri-2012 Total Dataset Mortality Table with Scale MP 2021

Rate of Interest Credit:

Accounts provided under the Cash Balance formula are assumed to grow with the following Interest Credits:

Year	Interest Credit
2025	4.30%
2026-2027	4.25%
2028	4.00%
2029	3.50%
2030+	3.25%

Withdrawal/Retirement:

For participants with a Cash Balance account, the assumed rates of withdrawal/retirement are:

Age	Rate
45-63	5.0%
64	15.0%
65-69	25.0%
70+	100.0%

Cash Balance participants are assumed to take their benefit as a lump sum.

Age 65 for traditional benefit participants, with no pre-retirement withdrawal. Benefit form is a life annuity.

Estimated Expenses:

Annual expenses expected to be paid from plan assets are assumed to be $150,000 plus the PBGC premium, rounded to the nearest $25,000. For the 2025 plan year, the figure is $275,000.

Salary Scale:	Not Applicable
Disability:	None
Spouse Benefit:	It is assumed that husbands are 3 years older than wives. It is assumed that 80% of the male Participants and 80% of the female Participants who are or will become eligible for coverage under the Spouse Benefit will be survived by an eligible spouse.

IRS Full Yield Curve Interest Rates for December 2024 (published January 2025)

Interest type: Spot rate curve

Effective Period (in years) From:	To:	Rate	Effective Period (in years) From:	To:	Rate
0	1	0.0460	50	51	0.0567
1	2	0.0460	51	52	0.0567
2	3	0.0462	52	53	0.0567
3	4	0.0466	53	54	0.0568
4	5	0.0472	54	55	0.0568
5	6	0.0480	55	56	0.0568
6	7	0.0488	56	57	0.0568
7	8	0.0497	57	58	0.0569
8	9	0.0506	58	59	0.0569
9	10	0.0513	59	60	0.0569
10	11	0.0520	60	61	0.0569
11	12	0.0527	61	62	0.0569
12	13	0.0532	62	63	0.0569
13	14	0.0537	63	64	0.0570
14	15	0.0542	64	65	0.0570
15	16	0.0545	65	66	0.0570
16	17	0.0549	66	67	0.0570
17	18	0.0551	67	68	0.0570
18	19	0.0554	68	69	0.0570
19	20	0.0555	69	70	0.0570
20	21	0.0556	70	71	0.0571
21	22	0.0557	71	72	0.0571
22	23	0.0558	72	73	0.0571
23	24	0.0558	73	74	0.0571
24	25	0.0558	74	75	0.0571
25	26	0.0557	75	76	0.0571
26	27	0.0557	76	77	0.0571
27	28	0.0557	77	78	0.0571
28	29	0.0557	78	79	0.0572
29	30	0.0558	79	80	0.0572
30	31	0.0558	80	81	0.0572
31	32	0.0559	81	82	0.0572
32	33	0.0560	82	83	0.0572
33	34	0.0560	83	84	0.0572
34	35	0.0561	84	85	0.0572
35	36	0.0561	85	86	0.0572
36	37	0.0562	86	87	0.0572
37	38	0.0562	87	88	0.0572
38	39	0.0563	88	89	0.0573
39	40	0.0563	89	90	0.0573
40	41	0.0564	90	91	0.0573
41	42	0.0564	91	92	0.0573
42	43	0.0564	92	93	0.0573
43	44	0.0565	93	94	0.0573
44	45	0.0565	94	95	0.0573
45	46	0.0565	95	96	0.0573
46	47	0.0566	96	97	0.0573
47	48	0.0566	97	98	0.0573
48	49	0.0566	98	99	0.0573
49	50	0.0567	99	100	0.0573

Plan Number	Plan Name	Plan Anniversary
556342-E3	ATLAS COPCO PENSION PLAN	12-31

Schedule 5%						
	Current Value of Plan Assets at Beginning of Plan Year	$47,964,455.68				
	x5%	$2,398,222.78				
Investment Funds	Transaction Totals	Is Transaction > 5%?				
Core Bond / PGIM Fund	$10,220,662.96	YES				
Gov Securities Enhanced Index / PGIM	$8,559,803.81	YES				
Intnl Blend (sub-adv by Wellington Mgmt)	$7,709,800.24	YES				
Investment Grade Corporate Bond / PGIM	$22,040,859.15	YES				
PGIM Long Duration Corporate Bond (IS)	$5,860,000.00	YES				
PGIM Q.S. U.S. Broad Mkt Idx (IS Pltfrm)	$7,165,797.08	YES				
PGIM Short-Term Fund (IS Platform)	$33,106,072.25	YES				

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost/Book Value	(h) Current Value	(i) Realized Gains/Losses
Empower Annuity Insurance Company	Core Bond / PGIM Fund	$10,220,662.96	$0.00	$10,220,662.96	$10,220,662.96	$0.00
		$0.00	$0.00	$0.00	$0.00	$0.00
Empower Annuity Insurance Company	Gov Securities Enhanced Index / PGIM	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$8,559,803.81	$8,889,460.36	$8,559,803.81	-$329,656.55
Empower Annuity Insurance Company	Intnl Blend (sub-adv by Wellington Mgmt)	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$7,709,800.24	$4,469,251.27	$7,709,800.24	$3,240,548.97
Empower Annuity Insurance Company	Investment Grade Corporate Bond / PGIM	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$22,040,859.15	$19,597,425.09	$22,040,859.15	$2,443,434.06
Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	$5,860,000.00	$0.00	$5,860,000.00	$5,860,000.00	$0.00
		$0.00	$0.00	$0.00	$0.00	$0.00
Empower Annuity Insurance Company	PGIM Q.S. U.S. Broad Mkt Idx (IS Pltfrm)	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$7,165,797.08	$2,302,154.11	$7,165,797.08	$4,863,642.97
Empower Annuity Insurance Company	PGIM Short-Term Fund (IS Platform)	$29,399,121.20	$0.00	$29,399,121.20	$29,399,121.20	$0.00
		$0.00	$3,706,951.05	$3,611,124.75	$3,706,951.05	$95,826.30

Schedule of 5% Transactions

This report reflects transactions in excess of 5% of total assets as of the Plan Year Start Date. The assets used in this calculation and transactions reported are based on the investments contained within this Form 5500 information package (includes investments in Pooled Separate Accounts, the Guaranteed Deposit Account, Mutual Funds and Collective Trusts) under this contract with the Empower Annuity Insurance Company (EAIC).

The cost basis presented in this statement is based on an average cost methodology.

For separate accounts and mutual funds, cost basis was initialized on the Empower platform as of 12/31/2023; based on the ending cost basis data received from Prudential.

For alternative investments such as limited partnerships and single client accounts, cost basis was initialized on the Empower platform as of 12/31/2023 based on the ending market value received from Prudential. Note that Prudential previously reported only the market value of investments within the statements; Empower reports both the market value and the cost basis of investments.

Interest based funds, such as the Guaranteed Deposit Account (GDA), are maintained at book value. The cost basis of these funds is calculated based on an average cost methodology but considers the daily interest in the account. Empower suggests that the book value be relied upon for any plan sponsor filings. This should not be considered legal, or tax advice, and you should consult with a tax advisor or legal counsel should you have any questions.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ATLAS COPCO PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Atlas Copco North America LLC

D Employer Identification Number (EIN)
20-5024915

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	47,964,456
b Actuarial value	**2b**	47,964,456

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	291	13,724,469	13,724,469
b For terminated vested participants	688	16,834,032	16,834,032
c For active participants	255	11,801,804	11,801,804
d Total	1,234	42,360,305	42,360,305

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.22%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	275,000
c Target normal cost	**6c**	275,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE EP Eric Pers — Signature of actuary — 09/11/2026 — Date

Eric Pers — Type or print name of actuary — 2608115 — Most recent enrollment number

Empower — Firm name — 303-737-6275 — Telephone number (including area code)

P.O. Box 2975
280 Trumbull Street
Hartford CT 06103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,576,740
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1,576,740
10	Interest on line 9 using prior year's actual return of 5.14%	0	81,044
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.10%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,657,784

Part III Funding Percentages

14	Funding target attainment percentage	14	109.31%
15	Adjusted funding target attainment percentage	15	113.22%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.59%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) **21b**

22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	275,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	275,000

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [X] 2019 [ ] 2020 [ ] 2021

Atlas Copco Pension Plan
EIN / PN: 20-5024915 / 001
Attachment to 2025 Schedule SB (Form 5500)
Line 22 - Description of Weighted Average Retirement Age

Atlas Copco Cash Balance Participants

Age	Probability	Number Retiring	Number Remaining	Result
55	5.00%	0.050000	0.950000	2.750000
56	5.00%	0.047500	0.902500	2.660000
57	5.00%	0.045125	0.857375	2.572125
58	5.00%	0.042869	0.814506	2.486388
59	5.00%	0.040725	0.773781	2.402793
60	5.00%	0.038689	0.735092	2.321343
61	5.00%	0.036755	0.698337	2.242030
62	5.00%	0.034917	0.663420	2.164846
63	5.00%	0.033171	0.630249	2.089774
64	15.00%	0.094537	0.535712	6.050394
65	25.00%	0.133928	0.401784	8.705320
66	25.00%	0.100446	0.301338	6.629436
67	25.00%	0.075334	0.226003	5.047411
68	25.00%	0.056501	0.169503	3.842059
69	25.00%	0.042376	0.127127	2.923920
70	100.00%	0.127127	0.000000	8.898888
				63.786728

Atlas Copco Traditional Benefit Participants

Age	Probability	Number Retiring	Number Remaining	Result
65	100.00%	1.000000	0.000000	65.000000

Changes since last year's valuation

Changes in pension plan provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

Effective with the January 1, 2025 valuation, the following changes were made to the non-prescribed assumptions:

- The interest crediting assumptions were updated to:

Year	Interest Credit
2025	4.30%
2026-2027	4.25%
2028	4.00%
2029	3.50%
2030+	3.25%

- For participants with a Cash Balance account, the withdrawal/retirement assumptions were updated to:

Age	Rate
45-63	5.0%
64	15.0%
65-69	25.0%
70+	100.0%

- For all participants with a traditional benefit, 100% retirement at age 65.

The interest rate used for the purpose of calculating the ASC #960 liabilities was changed to 5.91%.

Changes in actuarial methods

No changes in actuarial methods were recognized with this actuarial valuation.

Atlas Copco Pension Plan
EIN/PN: 20-5024915/001
Attachment to 2025 Schedule SB (Form 5500)
Line 26a-Schedule of Active Participants as of 01/01/2025
556342-E3, Atlas Copco Pension Plan

Scatter 1 - Participant Count and Average Compensation for all actives.

Years of credited service:

Attained Age	Under 1 No.	Under 1 Avg. Comp.	1 to 4 No.	1 to 4 Avg. Comp.	5 to 9 No.	5 to 9 Avg. Comp.	10 to 14 No.	10 to 14 Avg. Comp.	15 to 19 No.	15 to 19 Avg. Comp.	20 to 24 No.	20 to 24 Avg. Comp.	25 to 29 No.	25 to 29 Avg. Comp.	30 to 34 No.	30 to 34 Avg. Comp.	35 to 39 No.	35 to 39 Avg. Comp.	40 & up No.	40 & up Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0	
30 to 34	0		0		1		0		0		0		0		0		0		0	
35 to 39	0		0		1		0		1		0		0		0		0		0	
40 to 44	0		0		0		2		9		2		0		0		0		0	
45 to 49	0		1		0		1		21		6		0		0		0		0	
50 to 54	0		1		0		2		24		12		1		0		0		0	
55 to 59	0		2		1		3		25		18		16		6		0		0	
60 to 64	0		3		3		6		17		14		6		12		2		1	
65 to 69	0		0		0		2		10		6		4		3		2		1	
70 & up	0		0		0		1		4		0		0		0		1		1	

For hourly and frozen participants $0 compensation is used and not included in Average Compensation.

Scatter 2 - Participant Count and Average Cash Balance for only actives with account based benefits.

Years of credited service:

Attained Age	Under 1 No.	Under 1 Avg. Cash Balance	1 to 4 No.	1 to 4 Avg. Cash Balance	5 to 9 No.	5 to 9 Avg. Cash Balance	10 to 14 No.	10 to 14 Avg. Cash Balance	15 to 19 No.	15 to 19 Avg. Cash Balance	20 to 24 No.	20 to 24 Avg. Cash Balance	25 to 29 No.	25 to 29 Avg. Cash Balance	30 to 34 No.	30 to 34 Avg. Cash Balance	35 to 39 No.	35 to 39 Avg. Cash Balance	40 & up No.	40 & up Avg. Cash Balance
Under 25	0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0	
30 to 34	0		0		0		0		0		0		0		0		0		0	
35 to 39	0		0		0		0		1		0		0		0		0		0	
40 to 44	0		0		0		2		9		2		0		0		0		0	
45 to 49	0		0		0		1		21	7,857	6		0		0		0		0	
50 to 54	0		0		0		2		24	8,758	12		1		0		0		0	
55 to 59	0		0		0		3		25	10,126	17		16		6		0		0	
60 to 64	0		0		0		6		17		14		6		12		2		1	
65 to 69	0		0		0		2		10		6		4		3		2		1	
70 & up	0		0		0		1		4		0		0		0		1		1	

According to Alternative B, only actives with account based benefits are shown in Scatter 2.

Atlas Copco Pension Plan
EIN / PN 20-5024915/001
Form 5500 2025 Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	2,241,054	2,748,281	1,233,693	6,223,028
2026	1,297,339	1,763,242	1,214,848	4,275,429
2027	1,220,341	1,503,677	1,197,890	3,921,907
2028	1,326,982	1,252,904	1,179,158	3,759,044
2029	1,120,527	1,172,042	1,158,617	3,451,186
2030	1,199,531	1,298,039	1,136,454	3,634,024
2031	949,205	1,160,989	1,110,660	3,220,853
2032	945,403	1,097,187	1,075,769	3,118,360
2033	976,759	1,167,686	1,046,934	3,191,379
2034	763,235	1,023,746	1,015,659	2,802,640
2035	565,789	923,221	981,533	2,470,543
2036	562,573	909,776	945,330	2,417,679
2037	301,104	870,938	906,427	2,078,469
2038	399,497	800,323	864,814	2,064,634
2039	208,637	781,614	820,530	1,810,782
2040	207,879	715,106	773,687	1,696,671
2041	166,656	675,989	724,484	1,567,129
2042	157,583	648,454	673,248	1,479,285
2043	102,430	608,442	620,438	1,331,310
2044	106,625	556,915	566,642	1,230,182
2045	91,012	533,005	512,569	1,136,586
2046	93,680	465,639	459,004	1,018,323
2047	62,039	445,654	406,752	914,444
2048	54,471	400,820	356,577	811,868
2049	39,012	353,249	309,159	701,420
2050	36,226	331,940	265,063	633,229
2051	39,469	293,223	224,702	557,394
2052	27,770	253,116	188,335	469,221
2053	21,003	228,108	156,075	405,186
2054	20,651	201,401	127,890	349,942
2055	17,618	177,484	103,630	298,732
2056	14,087	150,709	83,052	247,847
2057	12,621	130,395	65,844	208,860
2058	11,293	111,652	51,649	174,594
2059	10,050	94,596	40,095	144,741
2060	11,616	79,288	30,809	121,713
2061	10,554	65,739	23,437	99,730
2062	9,601	53,914	17,656	81,171
2063	8,757	43,735	13,173	65,665
2064	8,016	35,092	9,736	52,843
2065	7,367	27,851	7,128	42,347
2066	6,801	21,867	5,171	33,839
2067	6,307	16,986	3,717	27,009
2068	5,872	13,055	2,648	21,574
2069	5,486	9,927	1,857	17,270
2070	5,139	7,469	1,251	13,858
2071	4,822	5,559	854	11,236
2072	4,528	4,093	581	9,202
2073	4,251	2,981	393	7,625
2074	3,983	2,147	264	6,395

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under "Actuarial assumptions" of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Accrued vs. vested benefits

Accrued benefits are the benefits accumulated according to the service, compensation, and benefits outlined in the plan provisions. Vested benefits are the same except that they exclude the following, if applicable:

- Benefits for non-vested participants
- Death benefits over the value of the plan's qualified pre-retirement survivor annuity (QPSA)
- Disability benefits over the value of the standard termination or retirement benefits for participants who are not disabled as of the measurement date
- Benefits over the value of the standard termination benefits for participants who have not attained eligibility for early retirement and supplemental benefits as of the measurement date

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Sponsor elections

Discount rate: Full Yield Curve

Mortality table: Prescribed IRS generational mortality table – separate

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus $700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is equal to the fair market value of assets.

Actuarial assumptions

Funding Assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

The retirement age and withdrawal assumptions consider the experience study completed in 2025 based on plan experience from 2020 through 2024. The interest crediting rate assumption is based on a long term expectation of the 5-year Treasury.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

The investment return is based on the plan's asset allocation and reflects a weighted average of expected returns by asset class based on the Empower Capital Market Assumptions.

ASC 960 Assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in November 2021.

Below are the actuarial assumptions as of January 1, 2025.

Investment Return:

Funding: IRS Full Yield Curve Interest Rates for December 2024

Accounting: 5.91%, net of investment and contract fees

Mortality:

Funding: IRS §430 Generational Mortality Table

Accounting: Pri-2012 Total Dataset Mortality Table with Scale MP 2021

Rate of Interest Credit:

Accounts provided under the Cash Balance formula are assumed to grow with the following Interest Credits:

Year	Interest Credit
2025	4.30%
2026-2027	4.25%
2028	4.00%
2029	3.50%
2030+	3.25%

Withdrawal/Retirement:

For participants with a Cash Balance account, the assumed rates of withdrawal/retirement are:

Age	Rate
45-63	5.0%
64	15.0%
65-69	25.0%
70+	100.0%

Cash Balance participants are assumed to take their benefit as a lump sum.

Age 65 for traditional benefit participants, with no pre-retirement withdrawal. Benefit form is a life annuity.

Estimated Expenses:

Annual expenses expected to be paid from plan assets are assumed to be $150,000 plus the PBGC premium, rounded to the nearest $25,000. For the 2025 plan year, the figure is $275,000.

Salary Scale:	Not Applicable
Disability:	None
Spouse Benefit:	It is assumed that husbands are 3 years older than wives. It is assumed that 80% of the male Participants and 80% of the female Participants who are or will become eligible for coverage under the Spouse Benefit will be survived by an eligible spouse.

IRS Full Yield Curve Interest Rates for December 2024 (published January 2025)

Interest type: Spot rate curve

Effective Period (in years) From:	To:	Rate	Effective Period (in years) From:	To:	Rate
0	1	0.0460	50	51	0.0567
1	2	0.0460	51	52	0.0567
2	3	0.0462	52	53	0.0567
3	4	0.0466	53	54	0.0568
4	5	0.0472	54	55	0.0568
5	6	0.0480	55	56	0.0568
6	7	0.0488	56	57	0.0568
7	8	0.0497	57	58	0.0569
8	9	0.0506	58	59	0.0569
9	10	0.0513	59	60	0.0569
10	11	0.0520	60	61	0.0569
11	12	0.0527	61	62	0.0569
12	13	0.0532	62	63	0.0569
13	14	0.0537	63	64	0.0570
14	15	0.0542	64	65	0.0570
15	16	0.0545	65	66	0.0570
16	17	0.0549	66	67	0.0570
17	18	0.0551	67	68	0.0570
18	19	0.0554	68	69	0.0570
19	20	0.0555	69	70	0.0570
20	21	0.0556	70	71	0.0571
21	22	0.0557	71	72	0.0571
22	23	0.0558	72	73	0.0571
23	24	0.0558	73	74	0.0571
24	25	0.0558	74	75	0.0571
25	26	0.0557	75	76	0.0571
26	27	0.0557	76	77	0.0571
27	28	0.0557	77	78	0.0571
28	29	0.0557	78	79	0.0572
29	30	0.0558	79	80	0.0572
30	31	0.0558	80	81	0.0572
31	32	0.0559	81	82	0.0572
32	33	0.0560	82	83	0.0572
33	34	0.0560	83	84	0.0572
34	35	0.0561	84	85	0.0572
35	36	0.0561	85	86	0.0572
36	37	0.0562	86	87	0.0572
37	38	0.0562	87	88	0.0572
38	39	0.0563	88	89	0.0573
39	40	0.0563	89	90	0.0573
40	41	0.0564	90	91	0.0573
41	42	0.0564	91	92	0.0573
42	43	0.0564	92	93	0.0573
43	44	0.0565	93	94	0.0573
44	45	0.0565	94	95	0.0573
45	46	0.0565	95	96	0.0573
46	47	0.0566	96	97	0.0573
47	48	0.0566	97	98	0.0573
48	49	0.0566	98	99	0.0573
49	50	0.0567	99	100	0.0573

Plan provisions

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Effective date	The effective date of the Atlas Copco Pension Plan [the ACPP] is January 1, 1957. The effective date of the most recent amendment is January 1, 1998.
Conversion date	The ACPP was converted to a cash balance format effective January 1, 1998 for all non-bargaining participants.
Covered employees	Salaried employees of participating Atlas Copco divisions enter the ACPP on the first of the month coincident with or the following attainment of age 21 with one year of service.[1] The following Atlas Copco divisions participate in the ACPP: Atlas Copco North America Inc. [ACNA] Atlas Copco Comptec Inc. [ACC] Atlas Copco Jarva [ACJV] * Atlas Copco Industrial Tools [ACIT] Atlas Copco Compressors Inc. [ACIC] Berema Inc. [BRMA] Monsum-Tison [MTNA] * Gas Powered Systems [GPST]* Desoutter, Incorporated [DESO] Atlas Copco Rental Inc. [ACRN] – Benefits frozen 03/31/2000 Atlas Copco Wagner Inc. [WAGN] – benefits frozen 03/31/2004 Atlas Copco Assembly Systems, Inc. [AFS] Atlas Copco Rotoflow Inc. [ROTO] – Sold 05/29/2000 Electric Tools, Inc. [ACET] * CMT USA Atlas Copco Drilling Solutions, Inc. Atlas Copco BHMT Inc. * No active participants

[1] Under the current ACPP employees become participants on the first month coincident with or following attainment of age 21 and the completion of one year of service. For this purpose, a year of service is completed if, during the first year of employment, the employee works 1,000 hours; otherwise, the employee must work 1,000 hours during any calendar year, starting with the calendar year that includes the employee's first employment anniversary date.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Covered employees (cont'd)	With regard to certain acquired divisions, WAGN, AFS, DESO, ROTO, ACET, and UNRC, the following special provisions apply: (a) WAGN – Salaried employees of WAGN who has previously participated in the PACCAR Pension Plan entered the Atlas Copco Pension Plan on October 4, 1989. (b) AFS – Salaried employees who were not already participants in the Plan [9 participants from ACIT had transferred to AFS by January 1, 1991] became participants on or after January 1, 1991 upon the fulfillment of the Plan's age and service requirements. (c) DESO – Effective 4/1/1991, the Desoutter Incorporated Employees' Pension Plan [DIEPP] was merged into the ACPP. The DIEPP provisions applied unchanged through 12/31/1991 at which point all accruals under the former DIEPP provisions were frozen and the former DIEPP participants started accruing benefits under the ACPP Plan provisions, recognizing for Credited Service purposes the same service as of 1/1/1992 as would have been recognized under the DIEPP and recognizing all service for Vesting Service purposes. (d) ROTO – Effective 1/1/1992, the Plan was extended to Rotoflow Corporation, recognizing only post-1/1/1992 service for purposes of determining Credited Service and recognizing all service for purposes of determining Vesting Service. This location was sold as of May 29, 2000. (e) ACET – Effective 4/1/1992, the ACPP was extended to Electric Tools, recognizing only post-4/1/1992 service for purposes of determining Credited Service and recognizing all service for purposes of determining Vesting Service. (f) UNRC – Effective 1/1/1995, the ACPP was extended to Uniroc Inc., recognizing only post-1/1/1995 service for purposes of determining Credited Service and recognizing all service for purposes of determining Vesting Service. (g) ACRN – Benefits were frozen for this group as of March 31, 2000. Effective January 1, 2008, active employees not getting a transition credit who are either less than age 50 or have less than 10 years of service will cease accruing benefit credits.
Accrued benefit	The accrued benefit as of a given date equals the cash balance account as of that date.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Pay credit service	Pay credit service is all service with the Company prior to date of death or other termination of employment, excluding any service before date of participation, except that, for former PACCAR Plan participants, credited service under the PACCAR Plan as of October 4, 1991 is recognized as credited service under the Plan.
Contributions	None. Company pays full cost of the Plan.
Participation	This plan is a continuation of the ACPP. All participants in the ACPP as of 12/31/1997 continue to participate in the plan. All other covered employees become plan participants on the later of January 1, 1998 and, having attained age 21, the first of the month following the completion of one year of service.
Opening account	Each active participant as of 1/1/1998 has an opening account which is based on his or her 12/31/1997 accrued benefit under the ACPP. The opening value was determined by multiplying the 12/31/1997 annual accrued benefit by the appropriate factor from Table 1. The portion of the above account that will be provided by the qualified pension plan was calculated by capping pay for 1997 at $160,000 and all prior years at $150,000.
Pay credits	Accounts are credited with an amount at the end of every calendar year. The amount credited equals pensionable Pay for the year times the pay credit percentage in Table 2. If an employee commences his pension before the end of a calendar year, the pay credit credited at the end of the year to his Account will be discounted (at the interest credit rate described below) to the Annuity Starting Date [ASD].
Pensionable compensation	W-2 Compensation with IRC §125 and 401(k) salary deferrals added back, excluding moving and car expenses.
Interest credits	Accounts will be credited with interest based on the rate for 5-year Treasury constant maturities as of November 30 of the preceding year[2] plus 25 basis points, but not less than 3.00% and not more than 10.00% per year.

[2] As published in the Federal Reserve statistical release H.15

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Vesting	Five-year cliff vesting. Effective January 1, 2008 3 year cliff vesting for participants who have a cash balance account on January 1, 2008 and have at least one hour of service on or after January 1, 2008.
Pre-retirement death benefits	The account is payable to a designated beneficiary, whether employee is married or not. Beneficiaries of disabled employees who die before age 5 receive only annuities of 50% of what the employee could have received if he or she had retired on the first of the month following death under a joint and 50% survivor annuity.
Disability benefits	The account at time of disability continues to grow with interest credits until age 65 at which time the employee can take a lump sum distribution or convert the account to any one of the available annuity forms.
Benefit options at termination of employment	*Normal form* – A life annuity for single employees and a joint and 50% surviving spouse annuity for married employees. *Lump sum* – A lump sum payment equal to the Cash Balance account; automatic lump sum payment if the account is under $5,000 at termination. *Life annuity* *Joint & contingent annuities* – Joint & 50%, 75% or 100% contingent annuities. *10-year certain and life annuity* *Cash refund annuity* – An annuity payable for the life of the participant, with the excess of the Cash Balance account at the ASD over the sum of the pension payments received up until the participant's death payable as a lump sum to the participant's beneficiary. *Increasing annuity* – A life annuity that increases on every ASD anniversary by the ratio of (a) over (b) where: (a) equals the actuarial equivalent interest rate, and (b) equals the actuarial equivalent interest rate less 3.5% In all cases the above annuities will be the actuarial equivalent of the Cash Balance account at the ASD.
Actuarial equivalence for converting the Cash Balance account to Annuities	*Mortality* – The applicable GATT Mortality Table. *Interest* – The applicable GATT Interest Rate for the fifth month preceding the ASD. Except for the increasing annuity option, this rate shall be further increased by 1%.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Prior plan minimum benefit	The benefit payable under the optional form of payment selected cannot be less than the 12/31/1997 accrued benefit payable in such optional form.
Nonactive participants	The terms of the plan as in effect prior to 1/1/1998 will apply to participants who retired, terminated employment, or became disabled prior to 1/1/1998. Any participant who is still in employment but in a non-covered status will be covered under the terms of the plan in effect when such participant transferred to non-covered status.
Transfers into the Cash Balance plan from the Assembly Systems Bargaining Unit, the Compressors Bargaining Unit, or a prior Atlas Copco Pension Plan	Any employee who transfers into the Cash Balance plan on or after 1/1/1998 will not receive credit under the Cash Balance plan for prior Atlas Copco service except for vesting and eligibility purposes, except that total Atlas Copco service is used to determine the pay credit.
Treatment of rehired employees	Rehired participants who had previously received lump sum distributions of their Cash Balance accounts will not have their pre-distribution accounts restored. A rehired participant who had previously elected an annuity will not be suspended and the participant's account will not be restored. Any additional accruals under the plan will be paid either as a lump sum or as a separate annuity at a future ASD. If a rehired participant's employment had • terminated prior to 1/1/1998, and • the participant had not previously received or commenced payment of his or her accrued benefit, an opening account shall be established for the participant as of 1/1/1998 and brought forward to the last annual account valuation date using the interest credit rates in effect from 1/1/1998 through the last account valuation date. The opening account will be based on the participant's accrued benefit at prior termination.
Grandfathered provisions	Accounts are credited with an amount at the end of every calendar year. The amount credited equals Pensionable Pay for the year times the transition credit percentage. Transition credits apply only to those participants who met the five-year vesting requirements at the conversion date. The transition credit percentage is calculated so that the annuity equivalent of the projected account during the retirement years is approximately equal to that provided under the prior plan.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Table 1

Factors to Convert Age-65 Annual Accrued Benefit as of December 31, 1997 to an Opening Account Balance at January 1, 1998

Based on Attained Age as of January 1, 1998

Age	Factor	Age	Factor	Age	Factor
21	0.600	41	2.103	61	7.770
22	0.639	42	2.240	62	8.330
23	0.680	43	2.386	63	8.937
24	0.724	44	2.542	64	9.597
25	0.771	45	2.709	65	10.317
26	0.820	46	2.887	66	10.062
27	0.873	47	3.078	67	9.803
28	0.930	48	3.282	68	9.539
29	0.990	49	3.500	69	9.271
30	1.054	50	3.734	70	9.000
31	1.122	51	3.984	71	8.725
32	1.194	52	4.252	72	8.448
33	1.271	53	4.540	73	8.168
34	1.354	54	4.849	74	7.887
35	1.441	55	5.181	75	7.606
36	1.535	56	5.537	76	7.326
37	1.634	57	5.919	77	7.048
38	1.740	58	6.331	78	6.774
39	1.853	59	6.775	79	6.505
40	1.974	60	7.253	80	6.241

These factors were determined using the 1983 Group Annuity Mortality Table with equal Male/Female weighting and a 6.41% interest rate.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Table 2

Pay Credit Factors for Cash Balance Account as a Percentage of Eligible Compensation Based on Pay Credit Service as of January 1 of Calendar Year in which Pay Credit Applies

Service	Factor	Service	Factor	Service	Factor	Service	Factor
0	3.00%	9	4.00%	18	5.50%	27	7.50%
1	3.00%	10	4.25%	19	5.75%	28	7.75%
2	3.25%	11	4.50%	20	6.00%	29	8.25%
3	3.25%	12	4.50%	21	6.25%	30	8.50%
4	3.50%	13	4.75%	22	6.50%	31	8.75%
5	3.50%	14	4.75%	23	6.50%	32	9.00%
6	3.75%	15	5.00%	24	6.75%	33	9.25%
7	3.75%	16	5.25%	25	7.00%	34	9.75%
8	4.00%	17	5.50%	26	7.25%	35 or more	10.00%

Atlas Copco
Atlas Copco Pension Plan
Compressors Hourly Employees

Provision	Description
Effective Date	The effective date of the Plan is May 1, 1943. The effective date of the most recent amendment is April 6, 2004.
Eligibility	All hourly rated employees of the Atlas Copco Compressors Inc. are covered under the Plan.
Credited service	Credited service is all service from the employee's date of hire to the date of death or other termination of employment.
Employee Contributions	None. Company pays full cost of the Plan.
Retirement	Normal retirement – An employee's normal retirement date is the last day of the month in which he attains age 65. Early retirement – An employee who has attained age 60 may retire at any time prior to normal retirement age upon the completion of 10 years of credited service. Employees actively employed on April 6, 2004 have no service requirement for early retirement. Disability retirement – An employee who has 10 years or more of continuous service and who is totally and permanently incapacitated for further performance of duty is eligible to retire. Later retirement – An employee may continue in active employment after his normal retirement date.

Atlas Copco
Atlas Copco Pension Plan
Compressors Hourly Employees

Provision	Description
Pension upon retirement	(a) Normal retirement – The monthly amount of pension payable at normal retirement date (subject to the limitations of Section 415 of the Internal Revenue Code) is equal to years of continuous service up to a maximum of 35 years times: (1) $14.00 for employees who retire on or after April 2, 1984, but prior to January 1, 1985. (2) $14.50 for employees who retire on or after January 1, 1985, but prior to January 1, 1986. (3) $15.00 for employees who retire on or after January 1, 1986, but prior to April 9, 1988. (4) $16.00 for employees who retire on or after April 9, 1988, but prior to April 10, 1989. (5) $16.50 for employees who retire on or after April 10, 1989, but prior to April 8, 1990. (6) $17.00 for employees who retire on or after April 8, 1990, but prior to April 8, 1991. (7) $18.00 for employees who retire on or after April 8, 1991, but prior to April 6, 1992. (8) $19.00 for employees who retire on or after April 6, 1992, but prior to April 6, 1993. (9) $19.50 for employees who retire on or after April 6, 1993, but prior to April 6, 1994. (10) $20.50 for employees who retire on or after April 6, 1994, but prior to April 6, 1995. (11) $21.25 for employees who retire on or after April 6, 1995, but prior to April 6, 1996. (12) $22.00 for employees who retire on or after April 6, 1996, but prior to April 6, 1997. (13) $23.00 for employees who retire on or after April 6, 1997, but prior to April 6, 1998. (14) $23.75 for employees who retire on or after April 6, 1998, but prior to April 6, 1999. (15) $24.50 for employees who retire on or after April 6, 1999, but prior to April 6, 2000. (16) $25.50 for employees who retire on or after April 6, 2000, but prior to April 6, 2001. (17) $26.25 for employees who retire on or after April 6, 2001, but prior to April 6, 2002.

	(18) $27.00 for employees who retire on or after April 6, 2002, but prior to April 6, 2003. (19) $28.00 for employees who retire on or after April 6, 2003, but prior to April 6, 2004. (20) $30.00 for employees who retire on or after April 6, 2004. (b) Early retirement – the annual amount of pension payable at early retirement is the amount determined in (a) reduced to an actuarially equivalent amount for early commencement for employees who retire before age 62. For employees who retire at age 62 or later, the pension payable at early retirement is the unreduced amount determined in (a). (c) Disability retirement – The annual amount of pension is equal to the benefit in (a) at time of disability payable for life. In addition a temporary pension equal to twice the benefit in (a) at time of disability is payable until age 65. (d) Later retirement – The annual amount of pension is equal to the amount payable under (a) above determined at actual retirement date. (e) Special retirement payment – In cases of retirement (with the exception of disability retirements) a special retirement payment is made in lieu of the first three months pension payments. Such special retirement payment is equal to $2,000 for employees with 35 or more years of service and the greater of the actual benefit calculation for three months or $1,325 for employees with less than 35 years of service. However, no special payment shall be made if three times the monthly benefit otherwise payable to the Employee exceeds the amount.

Atlas Copco
Atlas Copco Pension Plan
Compressors Hourly Employees

Provision	Description
Termination of employment	Upon termination prior to retirement but after five years of continuous service, an annual pension is payable to the employee commencing at normal retirement date equal to the accrued pension under Normal Retirement.
Death benefits	*Upon death while in active service after attainment of age 60 and five years of service,* an annual pension is payable to the spouse of the employee in an amount equal to 50% of the employee's accrued pension multiplied by the applicable percentage charge based on the age of the Employee and his spouse as of the Employee's date of death. *Upon death while in active service after completion of five years of service, but before age 60*, an annual pension is payable to the survivor. Such pension can start as early as the first of the month following the month in which the employee would have reached age 60. The annual pension payable to the spouse is equal to 50% of the employee's accrued pension multiplied by early commencement reduction factors further reduced by the applicable percentage charge based on the age of the Employee and his spouse as of the Employee's date of death.
Optional forms of pension	*Normal form* – A life annuity for single employees and a joint and 50% contingent annuity for married employees. *Life annuity* *Joint & contingent annuities* – Joint & 50% or 100% contingent annuities.

Atlas Copco
Atlas Copco Pension Plan
Assembly Systems Hourly Employees

<table>
<tr><th>Provision</th><th colspan="2">Description</th></tr>
<tr><td>Effective date</td><td colspan="2">The effective date of the plan is January 1, 1957. The effective date of the most recent amendment is November 1, 1998.</td></tr>
<tr><td>Covered Employees</td><td colspan="2">All hourly rated employees of the Atlas Copco Assembly Systems Inc. who are included in the Collective Bargaining Agreement between the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) Local No. 985 and Atlas Copco Assembly Systems Inc. are covered under the Plan.</td></tr>
<tr><td>Credited Service</td><td colspan="2">Credited service is all service from the employee's date of hire to date of death or other termination of employment, calculated annually in accordance with the following schedule.

No Credited Service is accrued after 12/31/2019.</td></tr>
<tr><td></td><td><u>Hours worked during the year</u>
0 - 84
85 – 254
255 – 424
425 – 594
595 – 764
765 – 934
935 – 1104
1105 – 1274
1275 – 1444
1445 – 1614
1615 and over</td><td><u>Credited Service for year</u>
0.0000
0.1000
0.2000
0.3000
0.4000
0.5000
0.6000
0.7000
0.8000
0.9000
1.0000</td></tr>
<tr><td>Employee contributions</td><td colspan="2">None. The company pays full cost of the plan.</td></tr>
<tr><td>Retirement</td><td colspan="2"><u>Normal retirement</u> – An employee's normal retirement date is the first day of the month coincident with or following the later of five years of service and his 65th birthday.

<u>Early retirement</u> – An employee who has attained age 60 with 5 years of service may retire at any time prior to normal retirement age.

<u>Disability retirement</u> – An employee who has at least seven years of continuous service and who is totally and permanently incapacitated for further performance of duty is eligible to retire at any time prior to normal retirement age.

<u>Late retirement</u> – An employee may continue in active employment after his normal retirement date.</td></tr>
</table>

Atlas Copco
Atlas Copco Pension Plan
Assembly Systems Hourly Employees

Provision	Description
Pension upon retirement	(a) Normal retirement – The monthly amount of pension payable at normal retirement date (subject to the limitations of Section 415 of the Internal Revenue Code) is equal to years of credited service times: (1) $22.00 for employees who retire on or after August 1, 1992 but before July 15, 1994. (2) $23.00 for employees who retire on or after July 15, 1994 but before October 15, 1995. (3) $24.00 for employees who retire on or after October 15, 1995 but before October 15, 1996. (4) $25.00 for employees who retire on or after October 15, 1996 but before October 15, 1997. (5) $26.00 for employees who retire on or after October 15, 1997 but before November 1, 1998. (6) $27.00 for employees who retire on or after November 1, 1998 but before November 1, 1999. (7) $28.00 for employees who retire on or after November 1, 1999 but before November 1, 2000. (8) $29.00 for employees who retire on or after November 1, 2000 but before November 1, 2001. (9) $30.00 for employees who retire on or after November 1, 2001 but before November 1, 2002. (10) $31.00 for employees who retire on or after November 1, 2002 but before November 1, 2003. (11) $32.00 for employees who retire on or after November 1, 2003 but before November 1, 2004. (12) $33.00 for employees who retire on or after November 1, 2004 but before November 1, 2005. (13) $34.00 for employees who retire on or after November 1, 2005 but before November 1, 2006. (14) $35.00 for employees who retire on or after November 1, 2006 but before November 1, 2007. (15) $36.00 for employees who retire on or after November 1, 2007 but before November 1, 2008. (16) $37.00 for employees who retire on or after November 1, 2008 but before November 1, 2011. (17) $38.00 for employees who retire on or after November 1, 2011 but before November 1, 2012. (18) $39.00 for employees who retire on or after November 1, 2012. Effective December 31, 2019, all future benefit accruals are frozen. (b) Early retirement – The annual amount of pension payable at early retirement is the amount determined under Normal retirement reduced by 6/10 of one percent per month by which early retirement precedes normal retirement.

Atlas Copco
Atlas Copco Pension Plan
Assembly Systems Hourly Employees

Provision	Description
Pension upon retirement (continued)	(c) Disability retirement – The annual amount of pension is equal to the unreduced benefit under Normal retirement at time of disability, payable for life. In addition, a temporary pension equal to the benefit under Normal retirement at time of disability is payable until the earlier of age 65 or eligibility for unreduced Social Security benefits. (d) Late retirement – the annual amount of pension is equal to the amount payable under Normal retirement above determined at actual retirement date.
Termination of employment	Upon termination prior to retirement but after five years of credited service, an annual pension is payable to the employee commencing at normal retirement date equal to the accrued pension or commencing at early retirement date equal to the accrued pension reduced for early commencement as in the early retirement section above.
Option forms of pension	*Normal form* – A life annuity for single employees and a reduced joint and 50% contingent annuity for married employees. *Life annuity* *Joint & contingent annuities* – Joint & 50%, 66 2/3%, 75%, or 100% contingent annuities. The actuarial equivalent reductions are specified in Appendix A to the plan document. Notarized spousal consent is required for the election of an optional form of benefit.

Atlas Copco
Atlas Copco Pension Plan
Terminated Operations Pension Plan of Chicago Pneumatic Tool Company

Coverage:	The Plan covers former employees who were previously covered by the Franklin IAM, OPEIU and USW Pension Plans, Fort Worth IAM and OPEIU Pension Plans, Detroit I.U.U.A.A.A.I.W. Pension Plan, Pittsburgh OPEIU Pension Plans, and Funded G.M.P., I.A.M. and O.P.E.I.U. Pension Plans of Chicago Pneumatic Tool Company of Utica, New York.
Benefits:	All retired and terminated employees of the Plan are valued for the benefits they accrued to the date of retirement under the Plan they participated in.

Atlas Copco
Atlas Copco Pension Plan
Prime Equipment Pension Plan

Pension Earnings	Total W-2 earnings plus salary reduction amounts under Internal Revenue Code Sections 125 and 401(k). Effective January 1, 1994, max earnings is $150,000 as indexed ($170,000 for 2001 and $200,000 thereafter). For acquisitions, no earnings are used prior to date of acquisition. Earnings after March 31, 2000 are not considered.
Final Earnings	Highest average earnings received in any five consecutive full calendar years during the last ten years before retirement date, early retirement, or termination of employment, or March 31, 2000.
Service	All years of Service with the Employer from date of employment to early retirement, termination of employment, or Normal Retirement Date except Service before age 18.
Credited Service	Credited Service begins on the later of September 6, 1989 or date of participation. No credited service is accrued prior to July 1, 1996 for Hi-Lift participants and no credited service is accrued prior to January 1, 1997 for participants of Alpine and Skyreach. No credited service is accrued prior to July 1, 1997 for participants of Rental Depot and Star, and no credited service is acrued prior to January 1, 1998 for participants of Arrow, Norquip, SRS, Resco, and Mite-E-Lift. No credited service is accrued prior to July 1, 1998 for participants of C&E Rentals and Rental Tools, and no credited service is accrued prior to January 1, 1999 for participants of Clementina. For participants who were Employees of the W.R. Grace Company, Credited Service under the W.R. Grace Company Retirement Plan counts toward the 35-year restriction. No credited service is accrued after March 31, 2000.
Normal Form of Annuity	Life annuity.

Atlas Copco
Atlas Copco Pension Plan
Prime Equipment Pension Plan

Normal Retirement Date	The first day of the month coinciding with or next following the Participant's 65th birthday, or five years of participation.
Covered Compensation	Average of Taxable Wage Bases in effect during the 35 years including calendar year in which Social Security Retirement Age is attained; subject to the automatic increases under the current law through March 31, 2000.
Participation Eligibility	January 1 or July 1 after age 21 with one year of Service. Employees of acquisitions become participants on the January 1 or July 1 after age 21, one year of Service, or date of acquisition.
Benefit Formula	1% Final Earnings up to Covered Compensation plus 1.4% of Final Earnings in excess of Covered Compensation multiplied by Credited Service. Maximum Credited Service allowed is 35 years. Benefit accruals have been ceased effective March 31, 2000.
Income Payable	Amount described in section (a) or (b) below, whichever applies: a. If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor. b. If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Atlas Copco
Atlas Copco Pension Plan
Prime Equipment Pension Plan

Early Eligibility	Ten years early with five years of Service.
Early Benefit Amount	Normal Retirement Benefit accrued to early retirement. The amount of the early retirement reduction is as follows: age 65 to 62, zero percent reduction; age 62 to 55, 1/3% reduction per month that the early retirement date precedes age 62.
Vesting Schedule	Five years of Service equals 100% vesting. Service with the W. R. Grace Company counts toward vesting Service under the PRIME Equipment Pension Plan.
Vested Benefit	Benefit accrued to date of termination adjusted by the appropriate vesting percentage.
Preretirement Spouse Benefit	
A. Eligibility	Eligible for early retirement, married.
Benefit Formula	50% of the pension benefit accrued to date of death, reduced by appropriate early retirement and joint-and-survivor factors.
B. Eligibility	Eligible for vesting but not eligible for early retirement, married.
Benefit Formula	50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.
Disability Benefit	
Eligibility	Must be receiving Social Security disability payments. Age 35 with five years of Service.
Benefit Formula	An eligible disabled Participant will receive a benefit, payable at age 65, based upon the Final Average Earnings and Covered Compensation at disablement and on Credited Service to age 65 (subject to the maximum of 35 years). No credited service is counted after March 31, 2000.

Atlas Copco
Atlas Copco Pension Plan
Quincy Compressor Division

Service	The participant's number of years of service in which credited service is at least 1,000 hours.
Credited Service	Service from date of hire to date of termination, based on the number of hours worked during each calendar year while a member of the Union. A full year of service is earned for each 1800 hours, 1/12th year is earned for each 150 hours during a year. No Credited Service is accrued prior to March 1, 2010.
Normal Form of Annuity	5 year certain and life.
Normal Retirement Date	The first day of the month coincident with or next following age 65.
Participation Eligibility	All employees are eligible to participate under the plan on their date of employment provided they are then covered by the collective bargaining agreement between the Union, Lodge 822 of the International Association of Machinists and Aerospace Workers, and EnPro Industries Inc.; no participants are eligible prior to March 1, 2010.
Benefit Formula	Monthly benefit equals years of Credited Service times benefit rate effective at termination: $32.00 for employees who retire on or after 03/01/2010
Income Payable	Amount described in section (a) or (b) below, whichever applies: a. If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor. b. If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Atlas Copco
Atlas Copco Pension Plan
Quincy Compressor Division

Early Eligibility	Age 55 with 10 years of vesting service.
Early Benefit Amount	Normal Retirement Benefit reduced by 1/4 of 1% for the first 36 months and 1/3 of 1% for the next 84 months for each month the participant retires prior to age 65; payable on the first day of any calendar month before the normal retirement date.
Vesting Schedule	Five years of Service equals 100% vesting. Service.
Vested Benefit	Accrued normal pension deferred to age 65 or, if completed 10 years of service, a pension commencing between ages 55 and 65, reduced in the same manner as an early retirement pension.
Preretirement Spouse Benefit	
A. Eligibility	Eligible for early retirement, married.
Benefit Formula	50% of the pension benefit accrued to date of death, reduced by appropriate early retirement and joint-and-survivor factors.
B. Eligibility	Eligible for vesting but not eligible for early retirement, married.
Benefit Formula	50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.
Disability Benefit	
Eligibility	Total and permanent disability of participant prior to normal retirement date with 10 years of service.
Benefit Formula	110% of the unreduced early retirement pension, payable no sooner than the seventh month of total and permanent disability, not greater than the normal retirement pension.

Atlas Copco Pension Plan
EIN / PN: 20-5024915 / 001
Attachment to 2025 Schedule SB (Form 5500)
Line 22 - Description of Weighted Average Retirement Age

Atlas Copco Cash Balance Participants

Age	Probability	Number Retiring	Number Remaining	Result
55	5.00%	0.050000	0.950000	2.750000
56	5.00%	0.047500	0.902500	2.660000
57	5.00%	0.045125	0.857375	2.572125
58	5.00%	0.042869	0.814506	2.486388
59	5.00%	0.040725	0.773781	2.402793
60	5.00%	0.038689	0.735092	2.321343
61	5.00%	0.036755	0.698337	2.242030
62	5.00%	0.034917	0.663420	2.164846
63	5.00%	0.033171	0.630249	2.089774
64	15.00%	0.094537	0.535712	6.050394
65	25.00%	0.133928	0.401784	8.705320
66	25.00%	0.100446	0.301338	6.629436
67	25.00%	0.075334	0.226003	5.047411
68	25.00%	0.056501	0.169503	3.842059
69	25.00%	0.042376	0.127127	2.923920
70	100.00%	0.127127	0.000000	8.898888
				63.786728

Atlas Copco Traditional Benefit Participants

Age	Probability	Number Retiring	Number Remaining	Result
65	100.00%	1.000000	0.000000	65.000000

Atlas Copco Pension Plan
EIN / PN 20-5024915/001
Form 5500 2025 Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	2,241,054	2,748,281	1,233,693	6,223,028
2026	1,297,339	1,763,242	1,214,848	4,275,429
2027	1,220,341	1,503,677	1,197,890	3,921,907
2028	1,326,982	1,252,904	1,179,158	3,759,044
2029	1,120,527	1,172,042	1,158,617	3,451,186
2030	1,199,531	1,298,039	1,136,454	3,634,024
2031	949,205	1,160,989	1,110,660	3,220,853
2032	945,403	1,097,187	1,075,769	3,118,360
2033	976,759	1,167,686	1,046,934	3,191,379
2034	763,235	1,023,746	1,015,659	2,802,640
2035	565,789	923,221	981,533	2,470,543
2036	562,573	909,776	945,330	2,417,679
2037	301,104	870,938	906,427	2,078,469
2038	399,497	800,323	864,814	2,064,634
2039	208,637	781,614	820,530	1,810,782
2040	207,879	715,106	773,687	1,696,671
2041	166,656	675,989	724,484	1,567,129
2042	157,583	648,454	673,248	1,479,285
2043	102,430	608,442	620,438	1,331,310
2044	106,625	556,915	566,642	1,230,182
2045	91,012	533,005	512,569	1,136,586
2046	93,680	465,639	459,004	1,018,323
2047	62,039	445,654	406,752	914,444
2048	54,471	400,820	356,577	811,868
2049	39,012	353,249	309,159	701,420
2050	36,226	331,940	265,063	633,229
2051	39,469	293,223	224,702	557,394
2052	27,770	253,116	188,335	469,221
2053	21,003	228,108	156,075	405,186
2054	20,651	201,401	127,890	349,942
2055	17,618	177,484	103,630	298,732
2056	14,087	150,709	83,052	247,847
2057	12,621	130,395	65,844	208,860
2058	11,293	111,652	51,649	174,594
2059	10,050	94,596	40,095	144,741
2060	11,616	79,288	30,809	121,713
2061	10,554	65,739	23,437	99,730
2062	9,601	53,914	17,656	81,171
2063	8,757	43,735	13,173	65,665
2064	8,016	35,092	9,736	52,843
2065	7,367	27,851	7,128	42,347
2066	6,801	21,867	5,171	33,839
2067	6,307	16,986	3,717	27,009
2068	5,872	13,055	2,648	21,574
2069	5,486	9,927	1,857	17,270
2070	5,139	7,469	1,251	13,858
2071	4,822	5,559	854	11,236
2072	4,528	4,093	581	9,202
2073	4,251	2,981	393	7,625
2074	3,983	2,147	264	6,395

Plan provisions

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Effective date	The effective date of the Atlas Copco Pension Plan [the ACPP] is January 1, 1957. The effective date of the most recent amendment is January 1, 1998.
Conversion date	The ACPP was converted to a cash balance format effective January 1, 1998 for all non-bargaining participants.
Covered employees	Salaried employees of participating Atlas Copco divisions enter the ACPP on the first of the month coincident with or the following attainment of age 21 with one year of service.[1] The following Atlas Copco divisions participate in the ACPP: Atlas Copco North America Inc. [ACNA] Atlas Copco Comptec Inc. [ACC] Atlas Copco Jarva [ACJV] * Atlas Copco Industrial Tools [ACIT] Atlas Copco Compressors Inc. [ACIC] Berema Inc. [BRMA] Monsum-Tison [MTNA] * Gas Powered Systems [GPST]* Desoutter, Incorporated [DESO] Atlas Copco Rental Inc. [ACRN] – Benefits frozen 03/31/2000 Atlas Copco Wagner Inc. [WAGN] – benefits frozen 03/31/2004 Atlas Copco Assembly Systems, Inc. [AFS] Atlas Copco Rotoflow Inc. [ROTO] – Sold 05/29/2000 Electric Tools, Inc. [ACET] * CMT USA Atlas Copco Drilling Solutions, Inc. Atlas Copco BHMT Inc. * No active participants

[1] Under the current ACPP employees become participants on the first month coincident with or following attainment of age 21 and the completion of one year of service. For this purpose, a year of service is completed if, during the first year of employment, the employee works 1,000 hours; otherwise, the employee must work 1,000 hours during any calendar year, starting with the calendar year that includes the employee's first employment anniversary date.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Covered employees (cont'd)	With regard to certain acquired divisions, WAGN, AFS, DESO, ROTO, ACET, and UNRC, the following special provisions apply: (a) WAGN – Salaried employees of WAGN who has previously participated in the PACCAR Pension Plan entered the Atlas Copco Pension Plan on October 4, 1989. (b) AFS – Salaried employees who were not already participants in the Plan [9 participants from ACIT had transferred to AFS by January 1, 1991] became participants on or after January 1, 1991 upon the fulfillment of the Plan's age and service requirements. (c) DESO – Effective 4/1/1991, the Desoutter Incorporated Employees' Pension Plan [DIEPP] was merged into the ACPP. The DIEPP provisions applied unchanged through 12/31/1991 at which point all accruals under the former DIEPP provisions were frozen and the former DIEPP participants started accruing benefits under the ACPP Plan provisions, recognizing for Credited Service purposes the same service as of 1/1/1992 as would have been recognized under the DIEPP and recognizing all service for Vesting Service purposes. (d) ROTO – Effective 1/1/1992, the Plan was extended to Rotoflow Corporation, recognizing only post-1/1/1992 service for purposes of determining Credited Service and recognizing all service for purposes of determining Vesting Service. This location was sold as of May 29, 2000. (e) ACET – Effective 4/1/1992, the ACPP was extended to Electric Tools, recognizing only post-4/1/1992 service for purposes of determining Credited Service and recognizing all service for purposes of determining Vesting Service. (f) UNRC – Effective 1/1/1995, the ACPP was extended to Uniroc Inc., recognizing only post-1/1/1995 service for purposes of determining Credited Service and recognizing all service for purposes of determining Vesting Service. (g) ACRN – Benefits were frozen for this group as of March 31, 2000. Effective January 1, 2008, active employees not getting a transition credit who are either less than age 50 or have less than 10 years of service will cease accruing benefit credits.
Accrued benefit	The accrued benefit as of a given date equals the cash balance account as of that date.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Pay credit service	Pay credit service is all service with the Company prior to date of death or other termination of employment, excluding any service before date of participation, except that, for former PACCAR Plan participants, credited service under the PACCAR Plan as of October 4, 1991 is recognized as credited service under the Plan.
Contributions	None. Company pays full cost of the Plan.
Participation	This plan is a continuation of the ACPP. All participants in the ACPP as of 12/31/1997 continue to participate in the plan. All other covered employees become plan participants on the later of January 1, 1998 and, having attained age 21, the first of the month following the completion of one year of service.
Opening account	Each active participant as of 1/1/1998 has an opening account which is based on his or her 12/31/1997 accrued benefit under the ACPP. The opening value was determined by multiplying the 12/31/1997 annual accrued benefit by the appropriate factor from Table 1. The portion of the above account that will be provided by the qualified pension plan was calculated by capping pay for 1997 at $160,000 and all prior years at $150,000.
Pay credits	Accounts are credited with an amount at the end of every calendar year. The amount credited equals pensionable Pay for the year times the pay credit percentage in Table 2. If an employee commences his pension before the end of a calendar year, the pay credit credited at the end of the year to his Account will be discounted (at the interest credit rate described below) to the Annuity Starting Date [ASD].
Pensionable compensation	W-2 Compensation with IRC §125 and 401(k) salary deferrals added back, excluding moving and car expenses.
Interest credits	Accounts will be credited with interest based on the rate for 5-year Treasury constant maturities as of November 30 of the preceding year[2] plus 25 basis points, but not less than 3.00% and not more than 10.00% per year.

[2] As published in the Federal Reserve statistical release H.15

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Vesting	Five-year cliff vesting. Effective January 1, 2008 3 year cliff vesting for participants who have a cash balance account on January 1, 2008 and have at least one hour of service on or after January 1, 2008.
Pre-retirement death benefits	The account is payable to a designated beneficiary, whether employee is married or not. Beneficiaries of disabled employees who die before age 5 receive only annuities of 50% of what the employee could have received if he or she had retired on the first of the month following death under a joint and 50% survivor annuity.
Disability benefits	The account at time of disability continues to grow with interest credits until age 65 at which time the employee can take a lump sum distribution or convert the account to any one of the available annuity forms.
Benefit options at termination of employment	*Normal form* – A life annuity for single employees and a joint and 50% surviving spouse annuity for married employees. *Lump sum* – A lump sum payment equal to the Cash Balance account; automatic lump sum payment if the account is under $5,000 at termination. *Life annuity* *Joint & contingent annuities* – Joint & 50%, 75% or 100% contingent annuities. *10-year certain and life annuity* *Cash refund annuity* – An annuity payable for the life of the participant, with the excess of the Cash Balance account at the ASD over the sum of the pension payments received up until the participant's death payable as a lump sum to the participant's beneficiary. *Increasing annuity* – A life annuity that increases on every ASD anniversary by the ratio of (a) over (b) where: (a) equals the actuarial equivalent interest rate, and (b) equals the actuarial equivalent interest rate less 3.5% In all cases the above annuities will be the actuarial equivalent of the Cash Balance account at the ASD.
Actuarial equivalence for converting the Cash Balance account to Annuities	*Mortality* – The applicable GATT Mortality Table. *Interest* – The applicable GATT Interest Rate for the fifth month preceding the ASD. Except for the increasing annuity option, this rate shall be further increased by 1%.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Provision	Description
Prior plan minimum benefit	The benefit payable under the optional form of payment selected cannot be less than the 12/31/1997 accrued benefit payable in such optional form.
Nonactive participants	The terms of the plan as in effect prior to 1/1/1998 will apply to participants who retired, terminated employment, or became disabled prior to 1/1/1998. Any participant who is still in employment but in a non-covered status will be covered under the terms of the plan in effect when such participant transferred to non-covered status.
Transfers into the Cash Balance plan from the Assembly Systems Bargaining Unit, the Compressors Bargaining Unit, or a prior Atlas Copco Pension Plan	Any employee who transfers into the Cash Balance plan on or after 1/1/1998 will not receive credit under the Cash Balance plan for prior Atlas Copco service except for vesting and eligibility purposes, except that total Atlas Copco service is used to determine the pay credit.
Treatment of rehired employees	Rehired participants who had previously received lump sum distributions of their Cash Balance accounts will not have their pre-distribution accounts restored. A rehired participant who had previously elected an annuity will not be suspended and the participant's account will not be restored. Any additional accruals under the plan will be paid either as a lump sum or as a separate annuity at a future ASD. If a rehired participant's employment had • terminated prior to 1/1/1998, and • the participant had not previously received or commenced payment of his or her accrued benefit, an opening account shall be established for the participant as of 1/1/1998 and brought forward to the last annual account valuation date using the interest credit rates in effect from 1/1/1998 through the last account valuation date. The opening account will be based on the participant's accrued benefit at prior termination.
Grandfathered provisions	Accounts are credited with an amount at the end of every calendar year. The amount credited equals Pensionable Pay for the year times the transition credit percentage. Transition credits apply only to those participants who met the five-year vesting requirements at the conversion date. The transition credit percentage is calculated so that the annuity equivalent of the projected account during the retirement years is approximately equal to that provided under the prior plan.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Table 1

Factors to Convert Age-65 Annual Accrued Benefit as of December 31, 1997 to an Opening Account Balance at January 1, 1998

Based on Attained Age as of January 1, 1998

Age	Factor	Age	Factor	Age	Factor
21	0.600	41	2.103	61	7.770
22	0.639	42	2.240	62	8.330
23	0.680	43	2.386	63	8.937
24	0.724	44	2.542	64	9.597
25	0.771	45	2.709	65	10.317
26	0.820	46	2.887	66	10.062
27	0.873	47	3.078	67	9.803
28	0.930	48	3.282	68	9.539
29	0.990	49	3.500	69	9.271
30	1.054	50	3.734	70	9.000
31	1.122	51	3.984	71	8.725
32	1.194	52	4.252	72	8.448
33	1.271	53	4.540	73	8.168
34	1.354	54	4.849	74	7.887
35	1.441	55	5.181	75	7.606
36	1.535	56	5.537	76	7.326
37	1.634	57	5.919	77	7.048
38	1.740	58	6.331	78	6.774
39	1.853	59	6.775	79	6.505
40	1.974	60	7.253	80	6.241

These factors were determined using the 1983 Group Annuity Mortality Table with equal Male/Female weighting and a 6.41% interest rate.

Atlas Copco
Atlas Copco Pension Plan
Salaried Employees

Table 2

Pay Credit Factors for Cash Balance Account as a Percentage of Eligible Compensation Based on Pay Credit Service as of January 1 of Calendar Year in which Pay Credit Applies

Service	Factor	Service	Factor	Service	Factor	Service	Factor
0	3.00%	9	4.00%	18	5.50%	27	7.50%
1	3.00%	10	4.25%	19	5.75%	28	7.75%
2	3.25%	11	4.50%	20	6.00%	29	8.25%
3	3.25%	12	4.50%	21	6.25%	30	8.50%
4	3.50%	13	4.75%	22	6.50%	31	8.75%
5	3.50%	14	4.75%	23	6.50%	32	9.00%
6	3.75%	15	5.00%	24	6.75%	33	9.25%
7	3.75%	16	5.25%	25	7.00%	34	9.75%
8	4.00%	17	5.50%	26	7.25%	35 or more	10.00%

Atlas Copco
Atlas Copco Pension Plan
Compressors Hourly Employees

Provision	Description
Effective Date	The effective date of the Plan is May 1, 1943. The effective date of the most recent amendment is April 6, 2004.
Eligibility	All hourly rated employees of the Atlas Copco Compressors Inc. are covered under the Plan.
Credited service	Credited service is all service from the employee's date of hire to the date of death or other termination of employment.
Employee Contributions	None. Company pays full cost of the Plan.
Retirement	Normal retirement – An employee's normal retirement date is the last day of the month in which he attains age 65. Early retirement – An employee who has attained age 60 may retire at any time prior to normal retirement age upon the completion of 10 years of credited service. Employees actively employed on April 6, 2004 have no service requirement for early retirement. Disability retirement – An employee who has 10 years or more of continuous service and who is totally and permanently incapacitated for further performance of duty is eligible to retire. Later retirement – An employee may continue in active employment after his normal retirement date.

Atlas Copco
Atlas Copco Pension Plan
Compressors Hourly Employees

Provision	Description
Pension upon retirement	(a) Normal retirement – The monthly amount of pension payable at normal retirement date (subject to the limitations of Section 415 of the Internal Revenue Code) is equal to years of continuous service up to a maximum of 35 years times: (1) $14.00 for employees who retire on or after April 2, 1984, but prior to January 1, 1985. (2) $14.50 for employees who retire on or after January 1, 1985, but prior to January 1, 1986. (3) $15.00 for employees who retire on or after January 1, 1986, but prior to April 9, 1988. (4) $16.00 for employees who retire on or after April 9, 1988, but prior to April 10, 1989. (5) $16.50 for employees who retire on or after April 10, 1989, but prior to April 8, 1990. (6) $17.00 for employees who retire on or after April 8, 1990, but prior to April 8, 1991. (7) $18.00 for employees who retire on or after April 8, 1991, but prior to April 6, 1992. (8) $19.00 for employees who retire on or after April 6, 1992, but prior to April 6, 1993. (9) $19.50 for employees who retire on or after April 6, 1993, but prior to April 6, 1994. (10) $20.50 for employees who retire on or after April 6, 1994, but prior to April 6, 1995. (11) $21.25 for employees who retire on or after April 6, 1995, but prior to April 6, 1996. (12) $22.00 for employees who retire on or after April 6, 1996, but prior to April 6, 1997. (13) $23.00 for employees who retire on or after April 6, 1997, but prior to April 6, 1998. (14) $23.75 for employees who retire on or after April 6, 1998, but prior to April 6, 1999. (15) $24.50 for employees who retire on or after April 6, 1999, but prior to April 6, 2000. (16) $25.50 for employees who retire on or after April 6, 2000, but prior to April 6, 2001. (17) $26.25 for employees who retire on or after April 6, 2001, but prior to April 6, 2002.

	(18) $27.00 for employees who retire on or after April 6, 2002, but prior to April 6, 2003. (19) $28.00 for employees who retire on or after April 6, 2003, but prior to April 6, 2004. (20) $30.00 for employees who retire on or after April 6, 2004. (b) Early retirement – the annual amount of pension payable at early retirement is the amount determined in (a) reduced to an actuarially equivalent amount for early commencement for employees who retire before age 62. For employees who retire at age 62 or later, the pension payable at early retirement is the unreduced amount determined in (a). (c) Disability retirement – The annual amount of pension is equal to the benefit in (a) at time of disability payable for life. In addition a temporary pension equal to twice the benefit in (a) at time of disability is payable until age 65. (d) Later retirement – The annual amount of pension is equal to the amount payable under (a) above determined at actual retirement date. (e) Special retirement payment – In cases of retirement (with the exception of disability retirements) a special retirement payment is made in lieu of the first three months pension payments. Such special retirement payment is equal to $2,000 for employees with 35 or more years of service and the greater of the actual benefit calculation for three months or $1,325 for employees with less than 35 years of service. However, no special payment shall be made if three times the monthly benefit otherwise payable to the Employee exceeds the amount.

Atlas Copco
Atlas Copco Pension Plan
Compressors Hourly Employees

Provision	Description
Termination of employment	Upon termination prior to retirement but after five years of continuous service, an annual pension is payable to the employee commencing at normal retirement date equal to the accrued pension under Normal Retirement.
Death benefits	*Upon death while in active service after attainment of age 60 and five years of service,* an annual pension is payable to the spouse of the employee in an amount equal to 50% of the employee's accrued pension multiplied by the applicable percentage charge based on the age of the Employee and his spouse as of the Employee's date of death. *Upon death while in active service after completion of five years of service, but before age 60*, an annual pension is payable to the survivor. Such pension can start as early as the first of the month following the month in which the employee would have reached age 60. The annual pension payable to the spouse is equal to 50% of the employee's accrued pension multiplied by early commencement reduction factors further reduced by the applicable percentage charge based on the age of the Employee and his spouse as of the Employee's date of death.
Optional forms of pension	*Normal form* – A life annuity for single employees and a joint and 50% contingent annuity for married employees. *Life annuity* *Joint & contingent annuities* – Joint & 50% or 100% contingent annuities.

Atlas Copco
Atlas Copco Pension Plan
Assembly Systems Hourly Employees

<table>
<tr><th>Provision</th><th colspan="2">Description</th></tr>
<tr><td>Effective date</td><td colspan="2">The effective date of the plan is January 1, 1957. The effective date of the most recent amendment is November 1, 1998.</td></tr>
<tr><td>Covered Employees</td><td colspan="2">All hourly rated employees of the Atlas Copco Assembly Systems Inc. who are included in the Collective Bargaining Agreement between the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) Local No. 985 and Atlas Copco Assembly Systems Inc. are covered under the Plan.</td></tr>
<tr><td>Credited Service</td><td colspan="2">Credited service is all service from the employee's date of hire to date of death or other termination of employment, calculated annually in accordance with the following schedule.

No Credited Service is accrued after 12/31/2019.</td></tr>
<tr><td></td><td><u>Hours worked during the year</u>
0 - 84
85 – 254
255 – 424
425 – 594
595 – 764
765 – 934
935 – 1104
1105 – 1274
1275 – 1444
1445 – 1614
1615 and over</td><td><u>Credited Service for year</u>
0.0000
0.1000
0.2000
0.3000
0.4000
0.5000
0.6000
0.7000
0.8000
0.9000
1.0000</td></tr>
<tr><td>Employee contributions</td><td colspan="2">None. The company pays full cost of the plan.</td></tr>
<tr><td>Retirement</td><td colspan="2"><u>Normal retirement</u> – An employee's normal retirement date is the first day of the month coincident with or following the later of five years of service and his 65th birthday.

<u>Early retirement</u> – An employee who has attained age 60 with 5 years of service may retire at any time prior to normal retirement age.

<u>Disability retirement</u> – An employee who has at least seven years of continuous service and who is totally and permanently incapacitated for further performance of duty is eligible to retire at any time prior to normal retirement age.

<u>Late retirement</u> – An employee may continue in active employment after his normal retirement date.</td></tr>
</table>

Atlas Copco
Atlas Copco Pension Plan
Assembly Systems Hourly Employees

Provision	Description
Pension upon retirement	(a) Normal retirement – The monthly amount of pension payable at normal retirement date (subject to the limitations of Section 415 of the Internal Revenue Code) is equal to years of credited service times: (1) $22.00 for employees who retire on or after August 1, 1992 but before July 15, 1994. (2) $23.00 for employees who retire on or after July 15, 1994 but before October 15, 1995. (3) $24.00 for employees who retire on or after October 15, 1995 but before October 15, 1996. (4) $25.00 for employees who retire on or after October 15, 1996 but before October 15, 1997. (5) $26.00 for employees who retire on or after October 15, 1997 but before November 1, 1998. (6) $27.00 for employees who retire on or after November 1, 1998 but before November 1, 1999. (7) $28.00 for employees who retire on or after November 1, 1999 but before November 1, 2000. (8) $29.00 for employees who retire on or after November 1, 2000 but before November 1, 2001. (9) $30.00 for employees who retire on or after November 1, 2001 but before November 1, 2002. (10) $31.00 for employees who retire on or after November 1, 2002 but before November 1, 2003. (11) $32.00 for employees who retire on or after November 1, 2003 but before November 1, 2004. (12) $33.00 for employees who retire on or after November 1, 2004 but before November 1, 2005. (13) $34.00 for employees who retire on or after November 1, 2005 but before November 1, 2006. (14) $35.00 for employees who retire on or after November 1, 2006 but before November 1, 2007. (15) $36.00 for employees who retire on or after November 1, 2007 but before November 1, 2008. (16) $37.00 for employees who retire on or after November 1, 2008 but before November 1, 2011. (17) $38.00 for employees who retire on or after November 1, 2011 but before November 1, 2012. (18) $39.00 for employees who retire on or after November 1, 2012. Effective December 31, 2019, all future benefit accruals are frozen. (b) Early retirement – The annual amount of pension payable at early retirement is the amount determined under Normal retirement reduced by 6/10 of one percent per month by which early retirement precedes normal retirement.

Atlas Copco
Atlas Copco Pension Plan
Assembly Systems Hourly Employees

Provision	Description
Pension upon retirement (continued)	(c) Disability retirement – The annual amount of pension is equal to the unreduced benefit under Normal retirement at time of disability, payable for life. In addition, a temporary pension equal to the benefit under Normal retirement at time of disability is payable until the earlier of age 65 or eligibility for unreduced Social Security benefits. (d) Late retirement – the annual amount of pension is equal to the amount payable under Normal retirement above determined at actual retirement date.
Termination of employment	Upon termination prior to retirement but after five years of credited service, an annual pension is payable to the employee commencing at normal retirement date equal to the accrued pension or commencing at early retirement date equal to the accrued pension reduced for early commencement as in the early retirement section above.
Option forms of pension	*Normal form* – A life annuity for single employees and a reduced joint and 50% contingent annuity for married employees. *Life annuity* *Joint & contingent annuities* – Joint & 50%, 66 2/3%, 75%, or 100% contingent annuities. The actuarial equivalent reductions are specified in Appendix A to the plan document. Notarized spousal consent is required for the election of an optional form of benefit.

Atlas Copco
Atlas Copco Pension Plan
Terminated Operations Pension Plan of Chicago Pneumatic Tool Company

Coverage:	The Plan covers former employees who were previously covered by the Franklin IAM, OPEIU and USW Pension Plans, Fort Worth IAM and OPEIU Pension Plans, Detroit I.U.U.A.A.A.I.W. Pension Plan, Pittsburgh OPEIU Pension Plans, and Funded G.M.P., I.A.M. and O.P.E.I.U. Pension Plans of Chicago Pneumatic Tool Company of Utica, New York.
Benefits:	All retired and terminated employees of the Plan are valued for the benefits they accrued to the date of retirement under the Plan they participated in.

Atlas Copco
Atlas Copco Pension Plan
Prime Equipment Pension Plan

Pension Earnings	Total W-2 earnings plus salary reduction amounts under Internal Revenue Code Sections 125 and 401(k). Effective January 1, 1994, max earnings is $150,000 as indexed ($170,000 for 2001 and $200,000 thereafter). For acquisitions, no earnings are used prior to date of acquisition. Earnings after March 31, 2000 are not considered.
Final Earnings	Highest average earnings received in any five consecutive full calendar years during the last ten years before retirement date, early retirement, or termination of employment, or March 31, 2000.
Service	All years of Service with the Employer from date of employment to early retirement, termination of employment, or Normal Retirement Date except Service before age 18.
Credited Service	Credited Service begins on the later of September 6, 1989 or date of participation. No credited service is accrued prior to July 1, 1996 for Hi-Lift participants and no credited service is accrued prior to January 1, 1997 for participants of Alpine and Skyreach. No credited service is accrued prior to July 1, 1997 for participants of Rental Depot and Star, and no credited service is acrued prior to January 1, 1998 for participants of Arrow, Norquip, SRS, Resco, and Mite-E-Lift. No credited service is accrued prior to July 1, 1998 for participants of C&E Rentals and Rental Tools, and no credited service is accrued prior to January 1, 1999 for participants of Clementina. For participants who were Employees of the W.R. Grace Company, Credited Service under the W.R. Grace Company Retirement Plan counts toward the 35-year restriction. No credited service is accrued after March 31, 2000.
Normal Form of Annuity	Life annuity.

Atlas Copco
Atlas Copco Pension Plan
Prime Equipment Pension Plan

Normal Retirement Date	The first day of the month coinciding with or next following the Participant's 65th birthday, or five years of participation.
Covered Compensation	Average of Taxable Wage Bases in effect during the 35 years including calendar year in which Social Security Retirement Age is attained; subject to the automatic increases under the current law through March 31, 2000.
Participation Eligibility	January 1 or July 1 after age 21 with one year of Service. Employees of acquisitions become participants on the January 1 or July 1 after age 21, one year of Service, or date of acquisition.
Benefit Formula	1% Final Earnings up to Covered Compensation plus 1.4% of Final Earnings in excess of Covered Compensation multiplied by Credited Service. Maximum Credited Service allowed is 35 years. Benefit accruals have been ceased effective March 31, 2000.
Income Payable	Amount described in section (a) or (b) below, whichever applies: a. If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor. b. If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Atlas Copco
Atlas Copco Pension Plan
Prime Equipment Pension Plan

Early Eligibility	Ten years early with five years of Service.
Early Benefit Amount	Normal Retirement Benefit accrued to early retirement. The amount of the early retirement reduction is as follows: age 65 to 62, zero percent reduction; age 62 to 55, 1/3% reduction per month that the early retirement date precedes age 62.
Vesting Schedule	Five years of Service equals 100% vesting. Service with the W. R. Grace Company counts toward vesting Service under the PRIME Equipment Pension Plan.
Vested Benefit	Benefit accrued to date of termination adjusted by the appropriate vesting percentage.
Preretirement Spouse Benefit	
A. Eligibility	Eligible for early retirement, married.
Benefit Formula	50% of the pension benefit accrued to date of death, reduced by appropriate early retirement and joint-and-survivor factors.
B. Eligibility	Eligible for vesting but not eligible for early retirement, married.
Benefit Formula	50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.
Disability Benefit	
Eligibility	Must be receiving Social Security disability payments. Age 35 with five years of Service.
Benefit Formula	An eligible disabled Participant will receive a benefit, payable at age 65, based upon the Final Average Earnings and Covered Compensation at disablement and on Credited Service to age 65 (subject to the maximum of 35 years). No credited service is counted after March 31, 2000.

Atlas Copco
Atlas Copco Pension Plan
Quincy Compressor Division

Service	The participant's number of years of service in which credited service is at least 1,000 hours.
Credited Service	Service from date of hire to date of termination, based on the number of hours worked during each calendar year while a member of the Union. A full year of service is earned for each 1800 hours, 1/12th year is earned for each 150 hours during a year. No Credited Service is accrued prior to March 1, 2010.
Normal Form of Annuity	5 year certain and life.
Normal Retirement Date	The first day of the month coincident with or next following age 65.
Participation Eligibility	All employees are eligible to participate under the plan on their date of employment provided they are then covered by the collective bargaining agreement between the Union, Lodge 822 of the International Association of Machinists and Aerospace Workers, and EnPro Industries Inc.; no participants are eligible prior to March 1, 2010.
Benefit Formula	Monthly benefit equals years of Credited Service times benefit rate effective at termination: $32.00 for employees who retire on or after 03/01/2010
Income Payable	Amount described in section (a) or (b) below, whichever applies: a. If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor. b. If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Atlas Copco
Atlas Copco Pension Plan
Quincy Compressor Division

Early Eligibility	Age 55 with 10 years of vesting service.
Early Benefit Amount	Normal Retirement Benefit reduced by 1/4 of 1% for the first 36 months and 1/3 of 1% for the next 84 months for each month the participant retires prior to age 65; payable on the first day of any calendar month before the normal retirement date.
Vesting Schedule	Five years of Service equals 100% vesting. Service.
Vested Benefit	Accrued normal pension deferred to age 65 or, if completed 10 years of service, a pension commencing between ages 55 and 65, reduced in the same manner as an early retirement pension.
Preretirement Spouse Benefit	
A. Eligibility	Eligible for early retirement, married.
Benefit Formula	50% of the pension benefit accrued to date of death, reduced by appropriate early retirement and joint-and-survivor factors.
B. Eligibility	Eligible for vesting but not eligible for early retirement, married.
Benefit Formula	50% of the vested pension benefit accrued to date of death, payment deferred to no earlier than the early retirement date of the deceased Participant and reduced by the appropriate early retirement and joint-and-survivor factors.
Disability Benefit	
Eligibility	Total and permanent disability of participant prior to normal retirement date with 10 years of service.
Benefit Formula	110% of the unreduced early retirement pension, payable no sooner than the seventh month of total and permanent disability, not greater than the normal retirement pension.

Plan Number	Plan Name	Plan Anniversary
556342-E3	ATLAS COPCO PENSION PLAN	12-31

	Identity of Issue	Description of Investment	Cost	Current Value
*	Empower Annuity Insurance Company	Core Bond / PGIM Fund	$10,220,662.96	$10,265,789.34
*	Empower Annuity Insurance Company	PGIM Long Duration Corporate Bond (IS)	$9,934,591.05	$9,942,220.93
*	Empower Annuity Insurance Company	PGIM Short-Term Fund (IS Platform)	$28,148,951.07	$28,589,711.83
		Total	$48,304,205.08	$48,797,722.10

Schedule of Assets Held

The assets reflected in this exhibit are based on the investments contained within this Form 5500 information package under this contract with the EAIC.

The cost basis presented in this statement is based on an average cost methodology.

For separate accounts and mutual funds, cost basis was initialized on the Empower platform as of 12/31/2023; based on the ending cost basis data received from Prudential.

For alternative investments such as limited partnerships and single client accounts, cost basis was initialized on the Empower platform as of 12/31/2023 based on the ending market value received from Prudential. Note that Prudential previously reported only the market value of investments within the statements; Empower reports both the market value and the cost basis of investments.

Interest based funds, such as the Guaranteed Deposit Account (GDA), are maintained at book value. The cost basis of these funds is calculated based on an average cost methodology but considers the daily interest in the account. Empower suggests that the book value be relied upon for any plan sponsor filings. This should not be considered legal, or tax advice, and you should consult with a tax advisor or legal counsel should you have any questions.

Changes since last year's valuation

Changes in pension plan provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

Effective with the January 1, 2025 valuation, the following changes were made to the non-prescribed assumptions:

- The interest crediting assumptions were updated to:

Year	Interest Credit
2025	4.30%
2026-2027	4.25%
2028	4.00%
2029	3.50%
2030+	3.25%

- For participants with a Cash Balance account, the withdrawal/retirement assumptions were updated to:

Age	Rate
45-63	5.0%
64	15.0%
65-69	25.0%
70+	100.0%

- For all participants with a traditional benefit, 100% retirement at age 65.

The interest rate used for the purpose of calculating the ASC #960 liabilities was changed to 5.91%.

Changes in actuarial methods

No changes in actuarial methods were recognized with this actuarial valuation.