# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2025**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 12/30/1943

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GREEN MOUNTAIN POWER CORPORATION

163 ACORN LANE
COCHESTER, VT 05446

**2b** Employer Identification Number (EIN) 03-0127430

**2c** Plan Sponsor's telephone number 802-779-3787

**2d** Business code (see instructions) 221100

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/13/2026 | JOSEPH MCKEARIN |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address [X] Same as Plan Sponsor

**3b** Administrator's EIN

**3c** Administrator's telephone number

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**c** Plan Name

**4d** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 822 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 203 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 189 |
| **b** | Retired or separated participants receiving benefits | **6b** | 469 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 130 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 788 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 75 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 863 |
| **g(1)** | Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) | **6g(1)** | |
| **g(2)** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g(2)** | |
| **h** | Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested. | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1D 1E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4L

**9a** Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

# SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
GREEN MOUNTAIN POWER CORPORATION

**D** Employer Identification Number (EIN)
03-0127430

**Part I** **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1** Coverage Information:

**(a)** Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

| (b) EIN | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year | |
|---|---|---|---|---|---|
| | | | | (f) From | (g) To |
| 01-0233346 | 65838 | GAC 276 ASSN 0 | 1 | 01/01/2025 | 12/31/2025 |

**2** Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

| (a) Total amount of commissions paid | (b) Total amount of fees paid |
|---|---|
| | |

**3** Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid | | (e) Organization code |
|---|---|---|---|
| | (c) Amount | (d) Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| (b) Amount of sales and base commissions paid | Fees and other commissions paid | | (e) Organization code |
|---|---|---|---|
| | (c) Amount | (d) Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

| **(b)** Amount of sales and base commissions paid | Fees and other commissions paid | | **(e)** Organization code |
|---|---|---|---|
| | **(c)** Amount | **(d)** Purpose | |
| | | | |

## Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

| | | | |
|---|---|---|---|
| 4 | Current value of plan's interest under this contract in the general account at year end | 4 | |
| 5 | Current value of plan's interest under this contract in separate accounts at year end | 5 | |

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

| | | | |
|---|---|---|---|
| b | Premiums paid to carrier | 6b | |
| c | Premiums due but unpaid at the end of the year | 6c | |
| d | If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. | 6d | |

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

| | | | | | |
|---|---|---|---|---|---|
| b | Balance at the end of the previous year | | | 7b | 0 |
| c | Additions: (1) Contributions deposited during the year | 7c(1) | | | |
| | (2) Dividends and credits | 7c(2) | 0 | | |
| | (3) Interest credited during the year | 7c(3) | | | |
| | (4) Transferred from separate account | 7c(4) | | | |
| | (5) Other (specify below) | 7c(5) | | | |
| | ▶ | | | | |
| | (6)Total additions | | | 7c(6) | 0 |
| d | Total of balance and additions (add lines **7b** and **7c(6)**). | | | 7d | 0 |
| e | Deductions: | | | | |
| | (1) Disbursed from fund to pay benefits or purchase annuities during year | 7e(1) | | | |
| | (2) Administration charge made by carrier | 7e(2) | | | |
| | (3) Transferred to separate account | 7e(3) | | | |
| | (4) Other (specify below) | 7e(4) | | | |
| | ▶ | | | | |
| | (5) Total deductions | | | 7e(5) | 0 |
| f | Balance at the end of the current year (subtract line **7e(5)** from line **7d**) | | | 7f | 0 |

## Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ GROUP DEFERRED ANNUITY

| | | | | |
|---|---|---|---|---|
| **9** Experience-rated contracts: | | | | |
| **a** Premiums: (1) Amount received | 9a(1) | | | |
| (2) Increase (decrease) in amount due but unpaid | 9a(2) | | | |
| (3) Increase (decrease) in unearned premium reserve | 9a(3) | | | |
| (4) Earned ((1) + (2) - (3)) | | | 9a(4) | 0 |
| **b** Benefit charges (1) Claims paid | 9b(1) | | | |
| (2) Increase (decrease) in claim reserves | 9b(2) | | | |
| (3) Incurred claims (add (1) and (2)) | | | 9b(3) | 0 |
| (4) Claims charged | | | 9b(4) | |
| **c** Remainder of premium: (1) Retention charges (on an accrual basis) -- | | | | |
| (A) Commissions | 9c(1)(A) | | | |
| (B) Administrative service or other fees | 9c(1)(B) | | | |
| (C) Other specific acquisition costs | 9c(1)(C) | | | |
| (D) Other expenses | 9c(1)(D) | | | |
| (E) Taxes | 9c(1)(E) | | | |
| (F) Charges for risks or other contingencies | 9c(1)(F) | | | |
| (G) Other retention charges | 9c(1)(G) | | | |
| (H) Total retention | | | 9c(1)(H) | 0 |
| (2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.) | | | 9c(2) | |
| **d** Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement | | | 9d(1) | |
| (2) Claim reserves | | | 9d(2) | |
| (3) Other reserves | | | 9d(3) | |
| **e** Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) | | | 9e | |
| **10** Nonexperience-rated contracts: | | | | |
| **a** Total premiums or subscription charges paid to carrier | | | 10a | |
| **b** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. | | | 10b | |

Specify nature of costs.

## Part IV Provision of Information

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GREEN MOUNTAIN POWER CORPORATION

**D** Employer Identification Number (EIN)
03-0127430

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2025

**2** Assets:

| | | |
|---|---|---|
| **a** Market value | **2a** | 144510270 |
| **b** Actuarial value | **2b** | 141815775 |

**3** Funding target/participant count breakdown

| | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|---|---|---|---|
| **a** For retired participants and beneficiaries receiving payment | 570 | 84395317 | 84395317 |
| **b** For terminated vested participants | 147 | 15081389 | 15081389 |
| **c** For active participants | 203 | 60350198 | 67492992 |
| **d** Total | 920 | 159826904 | 166969698 |

**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

| | | |
|---|---|---|
| **a** Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | **4b** | |

| | | |
|---|---|---|
| **5** Effective interest rate | **5** | 5.38 % |
| **6** Target normal cost | | |
| **a** Present value of current plan year accruals | **6a** | 4283223 |
| **b** Expected plan-related expenses | **6b** | 1300000 |
| **c** Target normal cost | **6c** | 5583223 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Signature of actuary

09/30/2026
Date

TIMOTHY W. DEVOE
Type or print name of actuary

26-07222
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

617-638-3692
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of Year Carryover and Prefunding Balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 15644551 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 8535268 |
| 9 | Amount remaining (line 7 minus line 8) | 0 | 7109283 |
| 10 | Interest on line 9 using prior year's actual return of 5.99 % | 0 | 425846 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| a | Present value of excess contributions (line 38a from prior year) | | 7027273 |
| b(1) | Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.17 % | | 0 |
| b(2) | Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 420934 |
| c | Total available at beginning of current plan year to add to prefunding balance | | 7448207 |
| d | Portion of (c) to be added to prefunding balance | | 2000000 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 2142994 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 7392135 |

## Part III Funding Percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 80.50 % |
| 15 | Adjusted funding target attainment percentage | 15 | 80.50 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 80.85 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| 09/25/2025 | 1400000 | 0 | | | |
| 12/23/2025 | 1724450 | 0 | | | |
| 03/30/2026 | 4080000 | 0 | | | |
| 03/31/2026 | 1865176 | 0 | | | |
| 05/28/2026 | 2720000 | 0 | | | |
| 07/10/2026 | 2090812 | 0 | | | |
| | | | Totals ► 18(b) | 13880438 | 18(c) 0 |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| a | Contributions allocated toward unpaid minimum required contributions from prior years | 19a | 0 |
| b | Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| c | Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 13011298 |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| 0 | 0 | 0 | 0 |

## Part V Assumptions Used to Determine Funding Target and Target Normal Cost

**21** Discount rate:

| | 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|---|
| **a** Segment rates: | 5.07 % | 5.31 % | 5.50 % | ☐ N/A, full yield curve used |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | **21b** | 4 |
| **22** Weighted average retirement age | **22** | 61 |

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous Items

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

| | | |
|---|---|---|
| **27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | **27** | |

## Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|---|---|
| **28** Unpaid minimum required contributions for all prior years | **28** | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | **29** | 0 |
| **30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | **30** | 0 |

## Part VIII Minimum Required Contribution For Current Year

**31** Target normal cost and excess assets (see instructions):

| | | |
|---|---|---|
| **a** Target normal cost (line 6c) | **31a** | 5583223 |
| **b** Excess assets, if applicable, but not greater than line 31a | **31b** | 0 |

| **32** Amortization installments: | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment | 32546058 | 3303839 |
| **b** Waiver amortization installment | 0 | 0 |

| | | |
|---|---|---|
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____ )_and the waived amount | **33** | |
| **34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | **34** | 8887062 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances elected for use to offset funding requirement | 0 | 4767634 | 4767634 |

| | | |
|---|---|---|
| **36** Additional cash requirement (line 34 minus line 35) | **36** | 4119428 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | **37** | 13011298 |

**38** Present value of excess contributions for current year (see instructions)

| | | |
|---|---|---|
| **a** Total (excess, if any, of line 37 over line 36) | **38a** | 8891870 |
| **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | **38b** | 4767634 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | **39** | 0 |
| **40** Unpaid minimum required contributions for all years | **40** | 0 |

## Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2025**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
GREEN MOUNTAIN POWER CORPORATION

**D** Employer Identification Number (EIN)
03-0127430

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY SMITH BARNEY

26-4310632

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MIDWEST INSTITUTIONAL TRUST COMPANY

93-1799133

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC

800 BOYLSTON STREET
BOSTON, MA 02199-8103

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 11 50 | NONE | 557370 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 19 27 33 49 50 71 72 99 | NONE | 408493 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

MIDWEST INSTITUTIONAL TRUST COMPANY

93-1799133

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 19 21 50 62 | NONE | 71886 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MCSOLEY MCCOY & CO

03-0327374

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 18000 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

**a** Name: MICHAEL J. JEROME
**b** EIN: 53-0181291
**c** Position: ENROLLED ACTUARY
**d** Address: PO BOX 674401
HOUSTON, TX 77267
**e** Telephone: 617-638-3700

Explanation: REASSIGNMENT OF WORK WITHIN WILLIS TOWERS WATSON

**a** Name:
**b** EIN:
**c** Position:
**d** Address:
**e** Telephone:

Explanation:

**a** Name:
**b** EIN:
**c** Position:
**d** Address:
**e** Telephone:

Explanation:

**a** Name:
**b** EIN:
**c** Position:
**d** Address:
**e** Telephone:

Explanation:

**a** Name:
**b** EIN:
**c** Position:
**d** Address:
**e** Telephone:

Explanation:

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
GREEN MOUNTAIN POWER CORPORATION

**D** Employer Identification Number (EIN)
03-0127430

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 412 | 277 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 7500000 | 10755988 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 697825 | 779444 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 1301445 | 1596763 |
| **(2)** U.S. Government securities | 1c(2) | 18880166 | 21444279 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | 57685498 | 65847230 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 42418 | 85560 |
| **(B)** Common | 1c(4)(B) | 41327399 | 36450877 |
| **(5)** Partnership/joint venture interests | 1c(5) | 14574155 | 16399478 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 7122002 | 6521246 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 301732 | 308399 |

| | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **1d** Employer-related investments: | | | |
| **(1)** Employer securities | 1d(1) | | |
| **(2)** Employer real property | 1d(2) | | |
| **1e** Buildings and other property used in plan operation | 1e | | |
| **1f** Total assets (add all amounts in lines 1a through 1e) | 1f | 149433052 | 160189541 |
| **Liabilities** | | | |
| **1g** Benefit claims payable | 1g | | |
| **1h** Operating payables | 1h | | |
| **1i** Acquisition indebtedness | 1i | | |
| **1j** Other liabilities | 1j | 3102 | 5587 |
| **1k** Total liabilities (add all amounts in lines 1g through1j) | 1k | 3102 | 5587 |
| **Net Assets** | | | |
| **1l** Net assets (subtract line 1k from line 1f) | 1l | 149429950 | 160183954 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|---|---|---|---|
| **a Contributions:** | | | |
| **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 13880438 | |
| **(B)** Participants | 2a(1)(B) | | |
| **(C)** Others (including rollovers) | 2a(1)(C) | | |
| **(2)** Noncash contributions | 2a(2) | | |
| **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 13880438 |
| **b Earnings on investments:** | | | |
| **(1)** Interest: | | | |
| **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 27957 | |
| **(B)** U.S. Government securities | 2b(1)(B) | 239898 | |
| **(C)** Corporate debt instruments | 2b(1)(C) | 2658839 | |
| **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| **(E)** Participant loans | 2b(1)(E) | | |
| **(F)** Other | 2b(1)(F) | 19345 | |
| **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 2946039 |
| **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | 7645 | |
| **(B)** Common stock | 2b(2)(B) | 645079 | |
| **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 256831 | |
| **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 909555 |
| **(3)** Rents | 2b(3) | | |
| **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 58478459 | |
| **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 56578627 | |
| **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 1899832 |
| **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| **(B)** Other | 2b(5)(B) | 8278351 | |
| **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 8278351 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 170430 |
| c Other income | 2c | | 5581 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 28090226 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 14570998 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 964283 | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 15535281 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Recordkeeping fees | 2i(3) | | |
| (4) IQPA audit fees | 2i(4) | 18000 | |
| (5) Investment advisory and investment management fees | 2i(5) | 408493 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 71886 | |
| (7) Actuarial fees | 2i(7) | 557370 | |
| (8) Legal fees | 2i(8) | | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | 745192 | |
| (12) Total administrative expenses. Add lines **2i(1)** through **(11)** | 2i(12) | | 1800941 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 17336222 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 10754004 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

**(1)** [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: MCSOLEY MCCOY & COMPANY **(2)** EIN: 03-0327374

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

**(1)** [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | **4a** | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | **4b** | | X | |
| **c** Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | **4c** | | X | |
| **d** Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | **4d** | | X | |
| **e** Was this plan covered by a fidelity bond? | **4e** | X | | 5000000 |
| **f** Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | **4f** | | X | |
| **g** Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4g** | | X | |
| **h** Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | **4h** | | X | |
| **i** Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | **4i** | X | | |
| **j** Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | **4j** | X | | |
| **k** Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | **4k** | | X | |
| **l** Has the plan failed to provide any benefit when due under the plan? | **4l** | | X | |
| **m** If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | **4m** | | X | |
| **n** If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | **4n** | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 583472.

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

**A** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
GREEN MOUNTAIN POWER CORPORATION

**D** Employer Identification Number (EIN)
03-0127430

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 93-1799133

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 14

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

**If the plan is a defined benefit plan, go to line 8.**

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

| | | | |
|---|---|---|---|
| 6 a | Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | 6a | |
| b | Enter the amount contributed by the employer to the plan for this plan year ..... | 6b | |
| c | Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | 6c | |

**If you completed line 6c, skip lines 8 and 9.**

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

## Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|---|---|
| **a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) | **14a** | |
| **b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14b** | |
| **c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

**20** **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

## Part VII IRS Compliance Questions

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

# EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

Financial Statements and Schedules
(with Independent Auditors' Report)

December 31, 2025 and 2024

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
December 31, 2025 and 2024

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# Independent Auditors' Report

To the Retirement Board of
The Employees' Retirement Plan of Green Mountain Power Corporation
Colchester, Vermont

## Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the accompanying financial statements of Employees' Retirement Plan of Green Mountain Power Corporation (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for plan benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

## Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Employees' Retirement Plan of Green Mountain Power Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Employees' Retirement Plan of Green Mountain Power Corporation's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Employees' Retirement Plan of Green Mountain Power Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Employees' Retirement Plan of Green Mountain Power Corporation's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

**Other Matter – 2025 Supplemental Schedules Required by ERISA**

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form

and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

McSoley McCoy & Co.

South Burlington, Vermont
October 2, 2026
VT Reg. No. 92-349

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Statements of Net Assets Available for Plan Benefits
December 31, 2025 and 2024

| | 2025 | 2024 |
|---|---|---|
| Assets: | | |
| Plan interest in Green Mountain Power Corporation Master Trust | $ 144,365,111 | $ 136,422,570 |
| Net assets held in 401(h) account | 4,283,525 | 4,810,264 |
| Total investments | 148,648,636 | 141,232,834 |
| Receivables: | | |
| Employer contributions | 10,755,988 | 7,500,000 |
| Accrued interest and dividends | 779,330 | 697,116 |
| Total receivables | 11,535,318 | 8,197,116 |
| Total assets | 160,183,954 | 149,429,950 |
| Liabilities: | | |
| Amounts related to obligation of 401(h) account | 4,283,525 | 4,810,264 |
| Net assets available for plan benefits | $ 155,900,429 | $ 144,619,686 |

See accompanying notes to the financial statements.

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Statements of Changes in Net Assets Available for Plan Benefits
For the Years Ended December 31, 2025 and 2024

| | 2025 | 2024 |
|---|---|---|
| Additions: | | |
| Investment income: | | |
| Interest and dividends | $ 3,605,657 | $ 3,361,364 |
| Change in plan interest in Green Mountain Power Corporation Master Trust | 10,276,580 | 4,991,117 |
| Total investment income | 13,882,237 | 8,352,481 |
| Employer contributions | 13,880,438 | 7,500,000 |
| Total additions | 27,762,675 | 15,852,481 |
| Deductions: | | |
| Benefit payments | (14,689,102) | (9,373,632) |
| Administrative expenses | (1,792,830) | (1,728,491) |
| Total deductions | (16,481,932) | (11,102,123) |
| Increase in net assets | 11,280,743 | 4,750,358 |
| Net assets available for plan benefits: | | |
| Beginning of year | 144,619,686 | 139,869,328 |
| End of year | $ 155,900,429 | $ 144,619,686 |

See accompanying notes to the financial statements.

## (1) Description of the Plan

The following description of the Employees' Retirement Plan of Green Mountain Power Corporation (the "Plan") is provided for general information only. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

### *(a) General*

The Plan is a defined benefit pension plan covering employees of Green Mountain Power Corporation (the "Company"). Plan participation was frozen to new participants on January 1, 2008. The Plan requires the Company to make regular contributions to the Plan in amounts actuarially determined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company's Retirement Board is the plan administrator with the authority to control and manage the operation and administration of the Plan.

### *(b) Benefits*

Prior to the freeze, employees who were at least 21 years of age were eligible to participate in the Plan following the date they completed one year of service. This entitled them to receive retirement benefits beginning at normal retirement age (65) or if elected, as an early retirement benefit between the ages of 55-64, provided they have completed a minimum of 10 years of vesting service. The benefit is calculated as an equivalent actuarial value to benefits computed using formulas prescribed by the Plan. The benefit is payable during the member's life, with a provision that after death an allowance of one-half the rate of the benefit payable to the member shall be paid during the life of, and to, the spouse.

Participants in the former Central Vermont Public Service ("CVPS") Plan hired before April 1, 2010, remain eligible to accrue benefits up through severance of employment. Participants in the former CVPS plan who terminate employment prior to age 65 who have completed at least 5 years of service are vested and eligible to receive a normal retirement benefit payable at age 65. There are also provisions for early retirement on or after age 55 with the completion of ten years of service.

Further information regarding benefit calculations can be found in the Plan Document.

## (2) Summary of Significant Accounting Policies

### *(a) Basis of Accounting*

The accompanying financial statements have been presented using the accrual basis of accounting.

### *(b) Investment Valuation and Income Recognition*

Investments are stated at fair value. Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) of investments includes the Plan's gain and losses on investments bought and sold as well as held during the year.

**Summary of Significant Accounting Policies (continued)**

***(c) Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

***(d) Expenses of the Plan***

Certain direct Plan expenses, such as Pension Benefit Guaranty Corporation ("PBGC") premiums, investment advisory fees, accounting and actuarial fees, and investment management fees, are paid from Plan assets. All other administrative fees of the Plan are currently paid by the Company.

***(e) Risks and Uncertainties***

The Plan, through the investments in the Green Mountain Power Corporation Master Trust, invests in a combination of registered investment companies, marketable securities, and other investments. These investments are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

***(f) Payment of Benefits***

Benefits are recorded when paid.

***(g) Subsequent Events***

The Plan evaluated subsequent events through October 2, 2026, the date the Plan's financial statements were available to be used.

**(3) Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have performed. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent that they are deemed attributable to employee service rendered to the valuation date.

**Actuarial Present Value of Accumulated Plan Benefits (continued)**

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of demographic assumptions such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of January 1, 2025 and 2024 were as follows:

| | 2025 | 2024 |
|---|---|---|
| Mortality | Pri-2012 | Pri-2012 |
| Retirement age | Range 59-65 | Range 59-65 |
| Discount rate | 5.90% per annum | 6.60% per annum |
| Lump sum interest rate | 4.83% | 5.81% |

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan terminates, different actuarial assumptions and other factors may be applicable in determining the actuarial present value of accumulated plan benefits.

Based upon the above assumptions, the actuarial present value of accumulated plan benefits as of January 1, 2025, the latest date such amounts have been computed, are as follows:

| Actuarial present value of accumulated plan benefits: | 2025 |
|---|---|
| Vested benefits: | |
| Participants currently receiving benefits | $ 56,867,303 |
| Eligible active employees | 14,182,325 |
| Other active employees | 81,433,801 |
| | 152,483,429 |
| Non-vested beneifts: | 8,380,525 |
| Total actuarial present value of accumulated plan benefits | $ 160,863,954 |

**Actuarial Present Value of Accumulated Plan Benefits (continued)**

The change in actuarial present value of accumulated plan benefits for the year ended January 1, 2025, the latest date such amounts have been computed are as follows:

| | 2025 |
|---|---|
| Actuarial present value of accumulated plan benefits at beginning of year | $ 145,263,475 |
| Benefits accumulated | 3,655,022 |
| Actuarial losses | (1,006,366) |
| Increase in discount period | 9,519,316 |
| Benefits paid | (9,372,886) |
| Change in assumptions | 12,805,393 |
| Actuarial present value of accumulated plan benefits at end of year | $ 160,863,954 |

## (4) Funding Policy

### *(a) Contributions*

The Company makes contributions to the Plan based upon annual actuarial valuations. The contributions are designed to fund the Plan's current service cost on a current basis and to fund the estimated accrued benefit cost arising from qualifying service before establishment of the Plan. Prior service costs are being amortized over 30 years.

Any forfeitures shall be used to reduce the Company contributions otherwise payable, and will not be applied to increase the benefits any member would otherwise receive under the Plan. Although the Company has not expressed any intention to do so, it has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. The Plan met the minimum funding requirements of ERISA as of December 31, 2025.

### *(b) 401(h) Accounts*

The Plan includes a medical-benefit component in addition to the normal retirement benefits to fund a portion of the postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code (IRC). Separate accounts have been established and maintained in the Plan for the net assets related to the medical-benefit component (401(h) accounts). In accordance with IRC Section 401(h), the Plan's investments in the 401(h) accounts may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. Any assets transferred to the 401(h) accounts from the defined benefit pension plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year must be transferred out of the account to the pension plan. The related obligations for health benefits are not included in this Plan's accumulated plan benefits but are reflected as obligations in the financial statements of the health and welfare benefit plan. Plan participants do not contribute to the 401(h) accounts.

**Funding Policy (continued)**

Employer contributions or qualified transfers to the 401(h) accounts are determined annually and are at the discretion of the Company.

## (5) Plan Termination

The Company expects to maintain the Plan indefinitely but reserves the right to amend or terminate the Plan at any time. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

(a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

(b) Other vested benefits are insured by the PBGC (a U.S. government agency) up to the applicable limitations (discussed below).

(c) All other vested benefits (that is, vested benefits not insured by the PBGC).

(d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefit, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligation and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

## (6) Tax Status

The Plan obtained its latest determination letter on September 27, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

**Tax Status (continued)**

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2022.

## (7) Information Certified by the Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, Midwest Institutional Trust Company, the trustee of the Plan, has certified as being complete and accurate the investments on the statements of net assets available for plan benefits as of December 31, 2025 and 2024, the investment activity reflected in the statements of changes in net assets available for plan benefits for the years then ended, and the investment information included in the supplemental schedule of assets held at December 31, 2025. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information certified as complete and accurate by the Plan's trustee.

## (8) Fair Value Measurements

Generally accepted accounting principles in the United States of America establish a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Fair Value Measurements (continued)**

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024:

*Common stock, foreign bond, preferred stock and, pooled funds:* Valued at closing price reported on the active market on which the individual securities are traded. The common stock portion is considered closely held and is based on unobservable market data.

*Corporate bonds, government securities, municipal securities:* Valued based on a matrix pricing system. The variables in the matrix system include: interest rate, maturity date, bond rating, and call feature.

*Limited partnerships:* Valued based on the capital position reported on the most recent K-1 schedule received by the trustee. Certain limited partnerships are valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

*Cash and cash equivalents*: Valued at cost.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**Fair Value Measurements (continued)**

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

| | Assets at Fair Value as of December 31, 2025 | | | |
|---|---|---|---|---|
| | (Level 1) | (Level 2) | (Level 3) | Total |
| Common stock | $ 29,851,597 | $ 6,593,609 | $ - | $ 36,445,206 |
| Government securities | - | 20,669,595 | - | 20,669,595 |
| Municipal securities | - | 308,399 | - | 308,399 |
| Exchange trade funds | 147,460 | - | - | 147,460 |
| Foreign bonds | - | 4,903,330 | - | 4,903,330 |
| Corporate bonds | - | 60,943,900 | - | 60,943,900 |
| Preferred stock | 56,249 | - | - | 56,249 |
| Cash and cash equivalents | - | 4,491,494 | - | 4,491,494 |
| Total investments in fair value hierarchy | 30,055,306 | 97,910,327 | - | 127,965,633 |
| Investments measured at NAV | - | - | - | 16,399,478 |
| Total investments | $ 30,055,306 | $ 97,910,327 | $ - | $ 144,365,111 |

| | Assets at Fair Value as of December 31, 2024 | | | |
|---|---|---|---|---|
| | (Level 1) | (Level 2) | (Level 3) | Total |
| Common stock | $ 33,845,310 | $ 7,479,017 | $ - | $ 41,324,327 |
| Government securities | - | 18,880,166 | - | 18,880,166 |
| Municipal securities | - | 301,732 | - | 301,732 |
| Foreign bonds | - | 4,629,112 | - | 4,629,112 |
| Corporate bonds | - | 53,056,386 | - | 53,056,386 |
| Preferred stock | 42,799 | - | - | 42,799 |
| Cash and cash equivalents | 383,046 | 3,230,847 | - | 3,613,893 |
| Total investments in fair value hierarchy | 34,271,155 | 87,577,260 | - | 121,848,415 |
| Investments measured at NAV | - | - | - | 14,574,155 |
| Total investments | $ 34,271,155 | $ 87,577,260 | $ - | $ 136,422,570 |

## (9) Interest in Green Mountain Power Corporation Master Trust

The Plan's investments are held in the Green Mountain Power Corporation Master Trust (the "Master Trust"), which was established in 2004 for the investments of assets of the Plan and other Green Mountain Power Corporation's sponsored retirement plans. Each participating retirement plan has an individual interest in the Master Trust. The assets of the Master Trust are held by the trustee.

**Interest in Green Mountain Power Corporation Master Trust (continued)**

The value of the Plan's interest in the Master Trust in 2025 and 2024 is based on actual contributions and allocated investment income less actual distributions and allocated administrative expenses. At December 31, 2025 and 2024, the Plan's interest in the net assets of the Master Trust is approximately 96.78% and 96.73%, respectively. The total investment income (including net appreciation (depreciation) in fair value of investments) of the Master Trust is allocated to the individual plans based upon the time the Plan's assets were invested in the Master Trust.

The following table presents the investments and other assets and liabilities of the Master Trust as of December 31, 2025 and 2024:

| | December 31, 2025 | | December 31, 2024 | |
|---|---|---|---|---|
| | Green Mountain Power Corporation Master Trust | Plan's Interest in Green Mountain Power Corporation Master Trust | Green Mountain Power Corporation Master Trust | Plan's Interest in Green Mountain Power Corporation Master Trust |
| Common stock | $ 36,445,206 | $ 36,445,206 | $ 41,324,327 | $ 41,324,327 |
| Government securities | 20,669,595 | 20,669,595 | 18,880,166 | 18,880,166 |
| Municipal securities | 308,399 | 308,399 | 301,732 | 301,732 |
| Exchange trade funds | 4,355,672 | 147,460 | 2,792,028 | - |
| Foreign bonds | 4,903,330 | 4,903,330 | 4,629,112 | 4,629,112 |
| Corporate bonds | 60,943,900 | 60,943,900 | 53,056,386 | 53,056,386 |
| Pooled funds | - | - | 1,825,493 | - |
| Preferred stock | 56,249 | 56,249 | 42,799 | 42,799 |
| Cash and cash equivalents | 4,566,718 | 4,491,494 | 3,805,927 | 3,613,893 |
| Total investments in fair value hierarchy | 132,249,069 | 127,965,633 | 126,657,970 | 121,848,415 |
| Investments measured at NAV | 16,399,478 | 16,399,478 | 14,574,155 | 14,574,155 |
| Total investments | 148,648,547 | 144,365,111 | 141,232,125 | 136,422,570 |
| Acrrued income | 779,418 | 779,330 | 697,825 | 697,116 |
| Total assets | $ 149,427,965 | $ 145,144,441 | $ 141,929,950 | $ 137,119,686 |

The following is the net appreciation in the fair value of investments and investment income for the Master Trust for the years ended December 31, 2025 and 2024:

| | 2025 | 2024 |
|---|---|---|
| Interest and dividends | $ 3,778,007 | $ 3,511,888 |
| Net appreciation in fair value of investments | 10,470,253 | 5,189,404 |
| Total | $ 14,248,260 | $ 8,701,292 |

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**Interest in Green Mountain Power Corporation Master Trust (continued)**

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024:

*Common stock, foreign bonds, preferred stock, pooled funds, and exchange trade funds:* Valued at closing price reported on the active market on which the individual securities are traded. The common stock portion is considered closely held and is based on unobservable market data.

*Corporate bonds, government securities, and municipal securities:* Valued based on a matrix pricing system. The variables in the matrix system includes: interest rate, maturity date, bond rating, and call feature.

*Limited partnerships:* Valued based on the capital position reported on the most recent K-1 schedule received by the trustee. Certain limited partnerships are valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

*Cash and cash equivalents*: Valued at cost.

The following table sets forth by level, within the fair value hierarchy, the assets at fair value of the Master Trust as of December 31, 2025 and 2024:

| | Assets at Fair Value as of December 31, 2025 | | | |
|---|---|---|---|---|
| | (Level 1) | (Level 2) | (Level 3) | Total |
| Common stock | 29,851,597 | 6,593,609 | - | 36,445,206 |
| Government securities | - | 20,669,595 | - | 20,669,595 |
| Municipal securities | - | 308,399 | - | 308,399 |
| Exchange trade funds | 4,355,672 | - | - | 4,355,672 |
| Foreign bonds | - | 4,903,330 | - | 4,903,330 |
| Corporate bonds | - | 60,943,900 | - | 60,943,900 |
| Preferred stock | 56,249 | - | - | 56,249 |
| Cash and cash equivalents | 451 | 4,566,267 | - | 4,566,718 |
| Total investments in fair value hierarchy | 34,263,969 | 97,985,100 | - | 132,249,069 |
| Investments measured at NAV | - | - | - | 16,399,478 |
| Total investments | $ 34,263,969 | $ 97,985,100 | $ - | $ 148,648,547 |

**Interest in Green Mountain Power Corporation Master Trust (continued)**

| | Assets at Fair Value as of December 31, 2024 | | | |
|---|---|---|---|---|
| | (Level 1) | (Level 2) | (Level 3) | Total |
| Common stock | $ 33,845,310 | $ 7,479,017 | $ - | $ 41,324,327 |
| Government securities | - | 18,880,166 | - | 18,880,166 |
| Municipal securities | - | 301,732 | - | 301,732 |
| Exchange trade funds | 2,792,028 | - | - | 2,792,028 |
| Foreign bonds | - | 4,629,112 | - | 4,629,112 |
| Corporate bonds | - | 53,056,386 | - | 53,056,386 |
| Pooled funds | 1,825,493 | - | - | 1,825,493 |
| Preferred stock | 42,799 | - | - | 42,799 |
| Cash and cash equivalents | 383,046 | 3,422,881 | - | 3,805,927 |
| Total investments in fair value hierarchy | 38,888,676 | 87,769,294 | - | 126,657,970 |
| Investments measured at NAV | - | - | - | 14,574,155 |
| Total investments | $ 38,888,676 | $ 87,769,294 | $ - | $ 141,232,125 |

## (10) 401(h) Accounts

A portion of the Plan's obligations are funded through contributions to the Green Mountain Power Corporation Employees' Retirement Plan in accordance with IRC Section 401(h).

The following tables present the components of the net assets available for such obligation at December 31, 2025 and 2024 and the related changes in net assets available for the years then ended:

| | 2025 | 2024 |
|---|---|---|
| Investments at fair value: | | |
| Exchange traded funds | $ 4,208,213 | $ 2,792,028 |
| Cash equivalents | 75,224 | 192,034 |
| Pooled funds | - | 1,825,493 |
| Accrued income | 88 | 709 |
| Net assets available | $ 4,283,525 | $ 4,810,264 |

**401(h) Accounts (continued)**

| | 2025 | 2024 |
|---|---|---|
| Interest and dividend income | $ 172,351 | $ 150,528 |
| Net appreciation of investments | 162,446 | 199,335 |
| Administrative expenses | (8,111) | (7,733) |
| Benefit payments | (853,425) | (262,591) |
| Net increase (decrease) in net assets available | $ (526,739) | $ 79,539 |

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

*Pooled funds and exchange traded funds:* Valued at the closing price reported on the active market on which the individual securities are traded.

*Cash equivalents:* Valued at cost.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

| | Assets at Fair Value as of December 31, 2025 | | | |
|---|---|---|---|---|
| | (Level 1) | (Level 2) | (Level 3) | Total |
| Exchange trade funds | $ 4,208,213 | $ - | $ - | $ 4,208,213 |
| Cash and cash equivalents | 451 | 74,773 | - | 75,224 |
| Total investments | 4,208,664 | 74,773 | - | 4,283,437 |
| Accrued interest | 88 | - | - | 88 |
| Total assets | $ 4,208,752 | $ 74,773 | $ - | $ 4,283,525 |

| | Assets at Fair Value as of December 31, 2024 | | | |
|---|---|---|---|---|
| | (Level 1) | (Level 2) | (Level 3) | Total |
| Exchange trade funds | $ 2,792,027 | $ - | $ - | $ 2,792,027 |
| Pooled funds | 1,825,493 | - | - | 1,825,493 |
| Cash and cash equivalents | - | 192,035 | - | 192,035 |
| Total investments | 4,617,520 | 192,035 | - | 4,809,555 |
| Accrued interest | 709 | - | - | 709 |
| Total assets | $ 4,618,229 | $ 192,035 | $ - | $ 4,810,264 |

## (11) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500:

| | 2025 | 2024 |
|---|---|---|
| Net assets available for plan benefits per the financial statements | $ 155,900,429 | $ 144,619,686 |
| Net assets held in 401(h) account included as assets on Form 5500 | 4,283,525 | 4,810,264 |
| Net assets available for plan benefits per the Form 5500 | $ 160,183,954 | $ 149,429,950 |

The following is a reconciliation of the net change in net assets per the financial statements to net change in net assets per the Form 5500 for the year ended December 31, 2025:

| | |
|---|---|
| Increase in net assets available for plan benefits per the financial statements | $ 11,280,743 |
| Net increase in 401(h) account | (526,739) |
| Increase in net assets available for benefits per the Form 5500 | $ 10,754,004 |

## (12) Parties-In-Interest

The Plan has several arrangements with service providers. These transactions are considered party-in-interest transactions under ERISA.

## (13) Withdrawing Participants

All participants who have withdrawn from the Plan and requested their benefits have been paid as of December 31, 2025.

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | 3I GROUP PLC UNSPONSORD ADR | 3,886.000 shares | $ 38,376 | $ 42,638 |
| | A P MOLLAR MAERSK ADR | 357.000 shares | 3,083 | 4,109 |
| | ABB LTD SPONSORED ADR | 505.000 shares | 18,866 | 37,748 |
| | ABBOTT LABORATORIES COM | 555.000 shares | 53,157 | 69,536 |
| | ABBOTT LABORATORIES GLBL NT | 182,000.000 shares | 156,731 | 173,077 |
| | ABBVIE INC COM | 536.000 shares | 57,235 | 122,471 |
| | ABBVIE INC SR GLBL | 555,000.000 shares | 561,306 | 573,981 |
| | ACCENTURE PLC CLASS A ORDINARY | 343.000 shares | 73,696 | 92,027 |
| | ACUITY INC | 27.000 shares | 6,808 | 9,721 |
| | ADIDAS AG | 84.000 shares | 12,800 | 8,339 |
| | ADMIRAL GROUP UNSPONSORED ADR | 242.000 shares | 11,436 | 10,338 |
| | ADOBE INC. | 123.000 shares | 39,855 | 43,049 |
| | ADVANCED DRAIN SYS INC DEL COM | 59.000 shares | 6,532 | 8,545 |
| | ADVANCED MICRO DEVICES INC COM | 474.000 shares | 37,263 | 101,512 |
| | ADVANTEST CORP SPON ADR NEW | 228.000 shares | 7,941 | 28,561 |
| | ADYEN N V UNSPONSRED ADS | 2,376.000 shares | 33,889 | 38,370 |
| | AECOM TECHNOLOGY CORPORATION | 94.000 shares | 3,610 | 8,961 |
| | AENA SME S A UNSPONSORED ADR | 308.000 shares | 2,623 | 4,308 |
| | AERCAP HOLDINGS NV | 618.000 shares | 73,861 | 88,844 |
| | AERCAP IRELAND CAPITAL LIMITED SR NT | 450,000.000 shares | 418,713 | 436,271 |
| | AFFIRM HLDGS INC COM CL A | 108.000 shares | 4,852 | 8,038 |
| | AFLAC INC COM | 147.000 shares | 13,217 | 16,210 |
| | AGC INC ADR | 1,031.000 shares | 6,310 | 6,831 |
| | AGCO CORP DEL COM | 58.000 shares | 7,651 | 6,051 |
| | AGEAS SPONSORED ADR NE | 143.000 shares | 8,015 | 10,043 |
| | AGILENT TECHNOLOGIES INC COM | 88.000 shares | 9,902 | 11,974 |
| | AGNICO EAGLE MINES LIMITED | 249.000 shares | 36,973 | 42,213 |
| | AIA GROUP LTD SPONSORED ADR | 2,423.000 shares | 93,368 | 99,491 |
| | AIR LIQUIDE ADR | 793.000 shares | 18,590 | 29,852 |
| | AIR PRODS & CHEMS INC COM | 99.000 shares | 23,086 | 24,455 |
| | AIRBNB INC COM CL A | 1,056.000 shares | 132,676 | 143,320 |
| | AIRBUS SE ADR | 772.000 shares | 36,228 | 44,971 |
| | AJINOMOTO INC ADR | 564.000 shares | 11,548 | 11,935 |
| | AKAMAI TECHNOLOGIES INC COM | 81.000 shares | 8,236 | 7,067 |
| | AKZO NOBEL NV SPONSRD ADS NEW | 1,704.000 shares | 49,454 | 39,492 |
| | ALAMO GROUP INC COM | 152.000 shares | 24,913 | 25,516 |
| | ALBERTSONS COS INC COMMON STOCK | 351.000 shares | 7,613 | 6,027 |
| | ALCON INC ORD SHS | 951.000 shares | 66,236 | 74,948 |
| | ALEXANDRIA REAL EST EQUITIES INC COM | 106.000 shares | 12,355 | 5,188 |
| | ALEXANDRIA REAL ESTATE EQ INC SR NT | 500,000.000 shares | 422,791 | 428,140 |
| | ALFA LAVAL AB SWEDEN ADR | 122.000 shares | 2,373 | 6,163 |
| | ALIBABA GROUP HLDG LTD SPONSORED ADS | 1,006.000 shares | 116,384 | 147,459 |
| | ALIGN TECHNOLOGY INC COM | 35.000 shares | 7,033 | 5,465 |
| | ALLEGION PUB LTD CO ORD SHS | 58.000 shares | 5,727 | 9,235 |
| | ALLIANZ SE UNSPONSRD ADS | 1,005.000 shares | 21,429 | 46,091 |
| | ALLSTATE CORP SR NT | 635,000.000 shares | 633,059 | 522,796 |
| | ALLY FINL INC COM | 2,696.000 shares | 116,817 | 122,102 |
| | ALNYLAM PHARMACEUTICALS INC COM | 36.000 shares | 3,005 | 14,315 |
| | ALPHABET INC CAP STK CL A | 3,167.000 shares | 325,157 | 991,271 |
| | ALPHABET INC SR NT | 355,000.000 shares | 350,536 | 333,870 |
| | ALSTOM ADR | 1,952.000 shares | 8,203 | 5,770 |
| | AMAZON COM INC SR NT | 1,285,000.000 shares | 1,055,602 | 768,019 |
| | AMAZON.COM INC COM | 2,717.000 shares | 344,996 | 627,138 |
| | AMCOR PLC ORD | 855.000 shares | 7,011 | 7,131 |
| | AMDOCS LTD COM | 94.000 shares | 6,199 | 7,568 |
| | AMERICAN EXPRESS CO COM | 179.000 shares | 29,827 | 66,221 |
| | AMERICAN EXPRESS CO SR NT | 315,000.000 shares | 318,786 | 324,431 |
| | AMERICAN FINL GROUP HLDGS INC OHIO | 42.000 shares | 4,485 | 5,741 |
| | AMERICAN HONDA FIN CORP MTN FR | 365,000.000 shares | 366,415 | 373,581 |
| | AMERICAN INTL GROUP INC COM NEW | 1,475.000 shares | 93,294 | 126,186 |
| | AMERICAN TOWER CORP NEW SR NT | 555,000.000 shares | 536,751 | 547,646 |
| | AMERICAN TOWER CORPORATION | 142.000 shares | 27,669 | 24,931 |
| | AMERICAN WTR WKS CO INC NEW COM | 132.000 shares | 16,590 | 17,226 |
| | AMERICOLD REALTY TRUST, INC | 350.000 shares | 8,873 | 4,501 |
| | AMERIPRISE FINL INC COM | 30.000 shares | 4,240 | 14,710 |
| | AMETEK INC NEW COM | 71.000 shares | 7,264 | 14,577 |
| | AMGEN INC COM | 164.000 shares | 34,983 | 53,679 |
| | AMGEN INC SR NT | 731,000.000 shares | 644,419 | 681,461 |
| | AMPHENOL CORP CL A | 452.000 shares | 14,492 | 61,083 |
| | AMPHENOL CORP NT | 237,000.000 shares | 234,410 | 237,443 |
| | AMPHENOL CORP SR NT | 250,000.000 shares | 247,186 | 238,828 |
| | AMRIZE LTD SHS | 1,278.000 shares | 62,289 | 69,114 |
| | ANALOG DEVICES INC COM | 133.000 shares | 17,869 | 36,070 |
| | ANHEUSER BUSCH INBEV SPONSORED ADR | 246.000 shares | 13,532 | 15,754 |
| | ANHEUSER BUSCH INBEV WORLDWIDE | 925,000.000 shares | 936,415 | 957,606 |
| | ANNALY CAPITAL MANAGEMENT INC COM | 460.000 shares | 8,800 | 10,286 |
| | ANTHEM INC GLBL NT | 595,000.000 shares | 558,289 | 578,965 |
| | ANZ GROUP HLDGS LTD SPONSORED ADS | 1,420.000 shares | 22,526 | 34,411 |
| | AON PLC SHS CL A | 60.000 shares | 18,242 | 21,173 |
| | APOLLO GLOBAL MGMT INC COM | 152.000 shares | 17,903 | 22,004 |
| | APPFOLIO INC COM CL A | 112.000 shares | 27,114 | 26,057 |
| | APPLE INC COM | 3,800.000 shares | 391,749 | 1,033,068 |
| | APPLE INC SR | 1,140,000.000 shares | 1,211,211 | 1,016,276 |
| | APPLE INC SR GLBL NT | 251,000.000 shares | 239,718 | 250,197 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | APPLIED INDL TECHNOLOGIES INC COM | 112.000 shares | 25,575 | 28,758 |
| | APPLIED MATLS INC COM | 239.000 shares | 22,905 | 61,421 |
| | APPLOVIN CORP COM CL A | 67.000 shares | 5,310 | 45,146 |
| | APTIV PLC COM SHS | 152.000 shares | 12,376 | 11,566 |
| | ARAMARK HLDGS CORP COM | 195.000 shares | 6,141 | 7,188 |
| | ARCH CAPITAL GROUP LTD | 138.000 shares | 5,704 | 13,237 |
| | ARCHROCK INC COM | 1,458.000 shares | 36,893 | 37,937 |
| | ARES CAPITAL CORP SR NT | 30,000.000 shares | 30,108 | 30,738 |
| | ARES MANAGEMENT CORPORATION CL A COM | 120.000 shares | 16,664 | 19,396 |
| | ARGENX SE SPONSORED ADR | 162.594 shares | 53,622 | 136,734 |
| | ARISTA NETWORKS INC COM NEW | 351.000 shares | 5,340 | 45,992 |
| | ARM HOLDINGS PLC SPONSORED ADR | 287.000 shares | 33,933 | 31,372 |
| | ARTISAN PARTNERS ASSET MGMT IN CL A | 1,494.000 shares | 62,067 | 60,866 |
| | ASE TECHNOLOGY HOLDING CO., LTD. | 8,401.000 shares | 76,305 | 135,257 |
| | ASHTEAD GROUP PLC SPONRD ADS | 776.000 shares | 30,453 | 54,894 |
| | ASML HOLDING N V NYREGISTRY SHS | 171.969 shares | 111,638 | 183,983 |
| | ASSA ABLOY AB ADR | 3,607.000 shares | 39,695 | 70,214 |
| | ASSICURAZIONI GENERALI SPA | 911.000 shares | 7,449 | 19,125 |
| | ASSOCIATED BRIT FOODS LTD ADR NEW | 168.000 shares | 4,301 | 4,806 |
| | ASTELLAS PHARMA INC ADR | 674.000 shares | 9,497 | 9,000 |
| | ASTRAZENECA PLC GLBL NT | 453,000.000 shares | 313,328 | 304,720 |
| | ASTRAZENECA PLC SPONSORED ADR | 676.000 shares | 54,014 | 62,145 |
| | ASX LTD ADR | 399.000 shares | 16,404 | 13,687 |
| | AT&T INC COM | 2,275.000 shares | 53,884 | 56,511 |
| | AT&T INC SR GLBL | 435,000.000 shares | 432,996 | 429,632 |
| | ATI INC. | 356.000 shares | 30,724 | 40,854 |
| | ATLAS COPCO AB SPONSORED ADR NEW | 1,149.000 shares | 14,749 | 20,696 |
| | ATLASSIAN CORPORATION CL A | 68.000 shares | 14,758 | 11,026 |
| | ATOUR LIFESTYLE HLDGS LTD SPONSORED | 947.000 shares | 35,933 | 37,312 |
| | AUTO TRADER GROUP PLC ADR | 1,724.000 shares | 2,931 | 3,400 |
| | AUTODESK INC COM | 55.000 shares | 7,146 | 16,281 |
| | AUTOMATIC DATA PROCESSING INC COM | 112.000 shares | 19,308 | 28,810 |
| | AUTOZONE INC COM | 6.000 shares | 6,362 | 20,349 |
| | AUTOZONE INC SR GLBL | 200,000.000 shares | 194,476 | 201,824 |
| | AVALONBAY CMNTYS INC COM | 82.000 shares | 16,719 | 14,867 |
| | AVALONBAY CMNTYS INC MTN FR | 115,000.000 shares | 114,877 | 106,615 |
| | AVALONBAY CMNTYS INC SR NT | 630,000.000 shares | 646,765 | 654,545 |
| | AVANTOR INC COM | 268.000 shares | 6,001 | 3,071 |
| | AVIENT CORPORATION COM | 377.000 shares | 17,925 | 11,777 |
| | AVIVA PLC UNSPONSORED ADR | 905.000 shares | 11,204 | 16,662 |
| | AXA SA SPONSORED ADR | 1,213.000 shares | 44,930 | 58,353 |
| | AXALTA COATING SYS LTD COM | 221.000 shares | 6,986 | 7,141 |
| | AXON ENTERPRISE INC COM | 33.000 shares | 4,083 | 18,742 |
| | BAE SYS PLC SPONSORED ADR | 615.000 shares | 43,162 | 56,713 |
| | BALL CORP COM | 194.000 shares | 14,247 | 10,276 |
| | BANCO BILBAO VIZCAYA ARGENTARIA S A | 1,516.000 shares | 9,499 | 35,338 |
| | BANCO SANTANDER SA ADR | 8,013.000 shares | 49,937 | 93,993 |
| | BANK AMER CORP SR N | 410,000.000 shares | 293,371 | 302,305 |
| | BANK DEPOSITS PROGRAM | 1,551,336.300 shares | 1,551,336 | 1,551,336 |
| | BANK IRELAND GROUP PLC UNSPONSORD | 478.000 shares | 5,306 | 9,193 |
| | BANK MONTREAL QUE COM | 240.000 shares | 17,334 | 31,150 |
| | BANK N S HALIFAX COM | 399.000 shares | 20,280 | 29,402 |
| | BANK NEW YORK MELLON CORP COM | 296.000 shares | 12,345 | 34,363 |
| | BANK OF AMERICA CORP COM | 3,693.000 shares | 117,663 | 203,115 |
| | BARCLAYS PLC ADR | 1,053.000 shares | 17,369 | 26,799 |
| | BARRATT DEVS PLC ADR | 368.000 shares | 5,967 | 3,773 |
| | BARRY CALLEBAUT AG UNSPONSORD ADR | 379.000 shares | 5,701 | 6,248 |
| | BATH & BODY WORKS INC COM | 1,321.000 shares | 36,564 | 26,526 |
| | BAXTER INTL INC COM | 1,186.000 shares | 47,667 | 22,664 |
| | BBCMS MORTGAGE TRUST SER 2023 C22 CL | 205,000.000 shares | 211,457 | 225,751 |
| | BCE INC COM NEW | 258.000 shares | 8,555 | 6,146 |
| | BDO UNIBANK INC SPON ADR | 1,699.000 shares | 50,508 | 38,871 |
| | BECTON DICKINSON & CO COM | 97.000 shares | 23,978 | 18,825 |
| | BECTON DICKINSON & CO SR NT | 200,000.000 shares | 196,182 | 202,646 |
| | BENCHMARK MTG TR SER 2020 IG3 CL | 250,000.000 shares | 269,151 | 188,091 |
| | BERKSHIRE HATHAWAY FIN CORP SR NT | 545,000.000 shares | 564,902 | 484,516 |
| | BEST BUY INC COM | 104.000 shares | 5,241 | 6,961 |
| | BIDVEST GROUP LTD SPONSORED ADR | 962.000 shares | 25,498 | 27,576 |
| | BIO TECHNE CORP COM | 76.000 shares | 7,863 | 4,470 |
| | BIOGEN, INC. | 65.000 shares | 15,546 | 11,439 |
| | BIOHAVEN LTD COM | 412.000 shares | 12,626 | 4,651 |
| | BIOMARIN PHARMACEUTICAL INC COM | 102.000 shares | 8,342 | 6,062 |
| | BIONTECH SE SPONSORED ADS | 26.000 shares | 2,404 | 2,475 |
| | BK OF AMERICA CORP FR | 425,000.000 shares | 400,218 | 405,408 |
| | BK OF AMERICA CORP SR NT | 812,000.000 shares | 778,513 | 815,240 |
| | BLACK DIAMOND CLO 2021-1 LTD/BLACK | 370,000.000 shares | 370,000 | 369,953 |
| | BLACKROCK INC COM | 48.000 shares | 30,141 | 51,376 |
| | BLACKSTONE INC. | 256.000 shares | 18,832 | 39,460 |
| | BLACKSTONE PRIVATE CREDIT FUND SR | 250,000.000 shares | 223,228 | 245,603 |
| | BMO MTG TR SER 2025 C12 CL A S | 185,000.000 shares | 190,550 | 197,530 |
| | BMO SER 2023 C7 CL A 5 | 345,000.000 shares | 355,348 | 369,934 |
| | BNP PARIBAS SPONSORED ADR REPSTG 1/2 | 280.000 shares | 8,361 | 13,284 |
| | BNP PARIBAS SR NON PFD 144A MED TERM | 565,000.000 shares | 549,674 | 534,891 |
| | BOLIDEN AB ADR | 273.000 shares | 19,256 | 30,514 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
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|---|---|---|---|---|
| | BOOKING HLDGS INC COM | 10.000 shares | 21,048 | 53,553 |
| | BOOT BARN HLDGS INC COM | 138.000 shares | 13,488 | 24,353 |
| | BOOZ ALLEN HAMILTON HLDG CORP CL A | 383.000 shares | 32,882 | 32,309 |
| | BORGWARNER INC COM | 197.000 shares | 6,945 | 8,877 |
| | BORGWARNER INC GLBL NT | 495,000.000 shares | 495,580 | 506,469 |
| | BOSTON SCIENTIFIC CORP COM | 482.000 shares | 27,918 | 45,959 |
| | BRAMBLES LTD SPONSORED ADR | 1,598.000 shares | 30,227 | 48,934 |
| | BREAN ASSET BACKED SER 2023 RM7 CL | 590,000.000 shares | 493,180 | 574,463 |
| | BREAN ASSET BKD SEC SER 2023 RM13 CL | 225,000.000 shares | 217,775 | 217,747 |
| | BREAN ASSET BKD SECS SER 2025 RM11 | 174,586.700 shares | 167,808 | 172,175 |
| | BREAN ASSET BKD SECS SER 2025 RM12 | 355,000.000 shares | 341,826 | 346,649 |
| | BRENNTAG SE | 357.000 shares | 3,488 | 4,156 |
| | BRIDGESTONE CORP ADR | 917.000 shares | 18,698 | 20,550 |
| | BRIGHT HORIZONS FAM SOL IN DEL COM | 229.000 shares | 27,939 | 23,221 |
| | BRISTOL MYERS SQUIBB CO COM | 510.000 shares | 22,851 | 27,509 |
| | BROADCOM INC COM | 1,225.000 shares | 83,463 | 423,973 |
| | BROADRIDGE FINL SOLUTIONS INC COM | 55.000 shares | 6,900 | 12,274 |
| | BROOKFIELD ASSET MANAGMT LTD CL A | 253.000 shares | 8,567 | 13,255 |
| | BROOKFIELD ASSET MGMT INC CL A LTD | 1,957.000 shares | 38,025 | 89,807 |
| | BROOKFIELD RENEWABLE CORP CL A EX | 332.000 shares | 12,116 | 12,729 |
| | BROWN & BROWN INC COM | 120.000 shares | 7,926 | 9,564 |
| | BRUKER CORP COM | 1,067.000 shares | 46,324 | 50,267 |
| | BUILDERS FIRSTSOURCE INC COM | 274.000 shares | 40,284 | 28,192 |
| | BUNGE GLOBAL SA COM SHS | 66.000 shares | 3,537 | 5,879 |
| | BUNZL PLC SPONSORED ADR NEW | 267.000 shares | 5,217 | 3,728 |
| | BURLINGTON NORTHN SANTA FE CP SR DEB | 620,000.000 shares | 774,125 | 600,334 |
| | BURLINGTON STORES INC COM | 30.000 shares | 5,526 | 8,666 |
| | BWX TECHNOLOGIES INC COM | 366.000 shares | 23,789 | 63,259 |
| | BXP INC | 116.000 shares | 7,134 | 7,828 |
| | BYD CO LTD UNSPONSORD ADR | 4,579.000 shares | 77,287 | 56,093 |
| | C H ROBINSON WORLDWIDE INC COM NEW | 104.000 shares | 9,634 | 16,719 |
| | CABOT CORP COM | 106.000 shares | 10,542 | 7,026 |
| | CADENCE DESIGN SYS INC COM | 93.000 shares | 8,587 | 29,070 |
| | CAE INC COM | 280.000 shares | 8,147 | 8,518 |
| | CAIXABANK ADR | 1,490.000 shares | 5,434 | 6,093 |
| | CALIFORNIA ST GO BDS TAXABLE | 265,000.000 shares | 384,434 | 308,399 |
| | CAMECO CORP COM | 1,239.000 shares | 26,650 | 113,356 |
| | CANADIAN IMPERIAL BK COMM TORONTO | 352.000 shares | 14,275 | 31,895 |
| | CANADIAN NATL RY CO | 680,000.000 shares | 681,652 | 517,086 |
| | CANADIAN NATL RY CO COM | 236.000 shares | 22,076 | 23,329 |
| | CANADIAN PACIFIC KANSAS CITY COM | 375.000 shares | 21,178 | 27,611 |
| | CANON INC ADR REPSTG 5 SHS | 890.000 shares | 21,747 | 26,307 |
| | CAPITAL ONE FINL CORP COM | 718.000 shares | 83,711 | 174,014 |
| | CAPITAL ONE FINL CORP SR NT | 370,000.000 shares | 364,302 | 374,359 |
| | CARETRUST REIT INC COM | 215.000 shares | 7,811 | 7,774 |
| | CARLISLE COS INC COM | 160.000 shares | 49,774 | 51,178 |
| | CARLSBERG AS SPONSORED ADR | 227.000 shares | 7,200 | 5,962 |
| | CARLYLE GROUP INC COM | 1,282.000 shares | 61,214 | 75,779 |
| | CARMAX INC COM | 103.000 shares | 7,910 | 3,980 |
| | CARPENTER TECHNOLOGY CORP COM | 51.000 shares | 8,668 | 16,057 |
| | CARREFOUR SA SPONSORED ADR | 1,541.000 shares | 5,410 | 5,152 |
| | CARRIER GLOBAL CORPORATION COM | 368.000 shares | 12,107 | 19,445 |
| | CARVANA CO CL A | 35.000 shares | 7,856 | 14,771 |
| | CATERPILLAR INC COM | 170.000 shares | 25,818 | 97,388 |
| | CBOE GLOBAL MARKETS, INC | 45.000 shares | 5,320 | 11,295 |
| | CBRE GROUP INC CL A | 333.000 shares | 26,652 | 53,544 |
| | CCC INTELLIGENT SOLUTIONS HLD COM | 3,936.000 shares | 36,021 | 31,291 |
| | CDW CORP COM | 391.000 shares | 62,081 | 53,254 |
| | CELANESE CORP COM | 551.000 shares | 51,065 | 23,296 |
| | CELESTICA INC COM | 166.056 shares | 26,044 | 49,088 |
| | CELSIUS HOLDINGS INC COM NEW | 133.000 shares | 9,730 | 6,083 |
| | CEMEX S A B DE C V SPONSOR ADR NEW | 2,941.000 shares | 19,507 | 33,792 |
| | CENTENE CORP DEL COM | 237.000 shares | 14,161 | 9,753 |
| | CENTRAL JAPAN RY CO UNSPON ADR | 1,052.000 shares | 22,147 | 14,554 |
| | CF HIPPOLYTA ISSUER LLC SER 2021 1 | 232,831.790 shares | 232,788 | 187,946 |
| | CGI INC CL A SUB VTG | 147.000 shares | 11,421 | 13,568 |
| | CHARLES RIV LABORATORIES INTL INC | 35.000 shares | 4,795 | 6,982 |
| | CHART INDUSTRIES INC | 33.000 shares | 4,394 | 6,806 |
| | CHARTER COMMUNICATIONS INC NEW CL A | 271.000 shares | 97,603 | 56,571 |
| | CHECK POINT SOFTWARE TECH COM | 188.000 shares | 35,281 | 34,885 |
| | CHEMED CORP NEW COM | 11.000 shares | 4,582 | 4,706 |
| | CHEWY INC CL A | 991.000 shares | 26,596 | 32,753 |
| | CHINA MERCHANTS BK CO LTD ADR | 1,674.000 shares | 52,368 | 56,779 |
| | CHIPOTLE MEXICAN GRILL INC CL A | 611.000 shares | 17,522 | 22,607 |
| | CHUBB INA HLDGS INC SR NT | 370,000.000 shares | 375,296 | 378,455 |
| | CHUGAI PHARMACEUTICALS CO LTD ADR | 476.000 shares | 11,095 | 12,516 |
| | CHUNGHWA TELECOM CO LTD SPON ADR NEW | 599.000 shares | 22,356 | 24,984 |
| | CHURCH & DWIGHT INC COM | 80.000 shares | 5,799 | 6,708 |
| | CHURCHILL DOWNS INC COM | 251.000 shares | 24,791 | 28,559 |
| | CIENA CORP COM NEW | 42.000 shares | 8,412 | 9,823 |
| | CIGNA CORP NEW SR NT | 415,000.000 shares | 386,786 | 385,157 |
| | CINCINNATI FINL CORP COM | 79.000 shares | 8,973 | 12,902 |
| | CINTAS CORP COM | 87.000 shares | 3,892 | 16,362 |
| | CIRRUS LOGIC INC COM | 241.000 shares | 30,252 | 28,559 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | CISCO SYS INC | 605,000.000 shares | 823,268 | 627,070 |
| | CISCO SYS INC COM | 1,157.000 shares | 52,880 | 89,124 |
| | CISCO SYS INC SR GLBL NT | 45,000.000 shares | 44,955 | 46,307 |
| | CITIGROUP INC COM NEW | 1,721.000 shares | 101,760 | 200,824 |
| | CITIGROUP INC SR NT | 460,000.000 shares | 433,720 | 430,578 |
| | CITIZENS FINL GROUP INC COM | 187.000 shares | 7,034 | 10,923 |
| | CLEAN HBRS INC COM | 253.000 shares | 52,587 | 59,323 |
| | CLEARWAY ENERGY INC CL C | 303.000 shares | 8,923 | 10,078 |
| | CLOROX CO COM | 45.000 shares | 6,863 | 4,537 |
| | CLOUDFLARE INC CL A COM | 108.000 shares | 8,100 | 21,292 |
| | CME GROUP INC COM | 104.000 shares | 20,124 | 28,400 |
| | CNH INDL N V SHS | 459.000 shares | 4,113 | 4,232 |
| | COCA COLA CO COM | 1,374.000 shares | 76,100 | 96,056 |
| | COCA COLA HBC AG ADR | 201.000 shares | 6,492 | 10,387 |
| | COCA-COLA CONSOLIDATED, INC. | 354.000 shares | 40,142 | 54,268 |
| | COCA-COLA EUROPACIFIC PARTNERS PLC | 736.000 shares | 45,368 | 66,755 |
| | COCHLEAR LIMITED UNSPONSORD ADR | 127.000 shares | 10,438 | 11,038 |
| | COGNIZANT TECH SOLUTIONS CRP COM | 106.000 shares | 6,631 | 8,798 |
| | COHERENT CORP COM | 317.000 shares | 22,294 | 58,509 |
| | COINBASE GLOBAL INC COM CL A | 67.000 shares | 8,077 | 15,151 |
| | COLGATE PALMOLIVE CO COM | 131.000 shares | 10,657 | 10,352 |
| | COLOPLAST AS SPONSERED ADR | 486.000 shares | 5,900 | 4,176 |
| | COMCAST CORP CL A | 3,204.000 shares | 134,554 | 95,768 |
| | COMCAST CORP NEW NT | 1,270,000.000 shares | 1,132,397 | 927,926 |
| | COMCAST CORP NEW SR NT | 425,000.000 shares | 419,946 | 415,578 |
| | COMFORT SYS USA INC COM | 55.244 shares | 26,033 | 51,559 |
| | COMMERCIAL METALS CO COM | 791.000 shares | 41,499 | 54,753 |
| | COMPAGNIE FIN RICHEMONTAG SWI ADR | 3,103.000 shares | 42,986 | 67,388 |
| | COMPASS GROUP PLC SPONSORED ADR | 633.000 shares | 14,586 | 20,128 |
| | COMPUTERSHARE LTD SPONSORED ADR | 362.000 shares | 5,683 | 8,241 |
| | CONAGRA BRANDS INC SR GLBL NT | 440,000.000 shares | 428,399 | 418,317 |
| | CONAGRA BRANDS, INC | 345.000 shares | 10,767 | 5,972 |
| | CONSTELLATION BRANDS INC CL A | 294.000 shares | 49,762 | 40,560 |
| | CONSTELLATION ENERGY CORP COM | 127.000 shares | 13,919 | 44,865 |
| | CONSUMERS ENERGY CO 1M BD | 187,000.000 shares | 185,016 | 189,979 |
| | CONTEMPORARY AMPEREX TECHNO | 1,990.000 shares | 28,099 | 32,310 |
| | CONTINENTAL AG SPONSORED ADR | 1,112.000 shares | 6,709 | 8,876 |
| | COPART INC COM | 352.000 shares | 7,189 | 13,781 |
| | CORE & MAIN INC CL A | 145.000 shares | 8,311 | 7,536 |
| | COREBRIDGE FINL INC COM | 1,439.000 shares | 42,340 | 43,415 |
| | COREBRIDGE FINL INC JR SB GLBL NT | 505,000.000 shares | 516,304 | 517,140 |
| | CORNING INC COM | 325.000 shares | 8,986 | 28,457 |
| | CORPAY INC COM SHS | 22.000 shares | 7,627 | 6,620 |
| | CORPORATE OFFICE PPTYS L P SR GLBL | 375,000.000 shares | 355,701 | 350,235 |
| | CORTEVA INC COM | 1,471.000 shares | 84,032 | 98,601 |
| | COSTAR GROUP INC COM | 114.000 shares | 7,279 | 7,665 |
| | COSTCO WHSL CORP NEW COM | 114.000 shares | 51,158 | 98,307 |
| | CPS AUTO RECEIVABLES TR SER 2024 D | 280,000.000 shares | 277,900 | 281,116 |
| | CREDICORP LTD | 397.000 shares | 60,139 | 113,939 |
| | CRH PLC ORD | 406.000 shares | 30,763 | 50,669 |
| | CRINETICS PHARMACEUTICALS INC COM | 270.000 shares | 9,850 | 12,569 |
| | CRODA INTL PLC UNSPONSORD ADR | 235.000 shares | 8,319 | 4,259 |
| | CROWDSTRIKE HLDGS INC CL A | 78.000 shares | 24,267 | 36,563 |
| | CROWN CASTLE INC. | 200.000 shares | 19,300 | 17,774 |
| | CROWN HLDGS INC COM | 73.000 shares | 4,700 | 7,517 |
| | CSL LTD SPONSORED ADR | 395.000 shares | 33,165 | 22,739 |
| | CSW INDUSTRIALS INC COM | 114.000 shares | 30,666 | 33,462 |
| | CSX CORP SR GLBL | 197,000.000 shares | 187,451 | 196,699 |
| | CULLEN FROST BANKERS INC COM | 680.000 shares | 82,371 | 86,108 |
| | CUMMINS INC COM | 58.000 shares | 13,677 | 29,606 |
| | CURTISS WRIGHT CORP COM | 130.000 shares | 27,027 | 71,666 |
| | CUSHMAN AND WAKEFIELD LTD COMMON | 3,842.000 shares | 41,272 | 62,202 |
| | CVS HEALTH CORP SR NT | 605,000.000 shares | 552,221 | 537,373 |
| | CVS HEALTH CORPORATION | 409.000 shares | 28,435 | 32,458 |
| | CYBERARK SOFTWARE LTD SHS | 30.000 shares | 4,486 | 13,382 |
| | D R HORTON INC COM | 64.000 shares | 5,352 | 9,218 |
| | DAI NIPPON PRTG LTD JAPAN SPONSORED | 576.000 shares | 3,534 | 4,950 |
| | DAIFUKU CO LTD UNSPONSRED ADS | 556.000 shares | 7,936 | 8,740 |
| | DAIICHI SANKYO CO LTD SPON ADR LEV | 625.000 shares | 16,784 | 13,350 |
| | DAIKIN INDS LTD ADR | 3,678.000 shares | 53,744 | 47,119 |
| | DAIMLER TRUCK HLDG AG SPONSORED ADS | 199.000 shares | 3,534 | 4,361 |
| | DAIWA HOUSE INDUS UNSP ADR | 423.000 shares | 12,376 | 14,028 |
| | DANAHER CORP COM | 174.000 shares | 33,687 | 39,832 |
| | DANONE SPONSORED ADR | 3,372.000 shares | 49,955 | 60,814 |
| | DANSKE BK ADR | 248.000 shares | 2,403 | 6,212 |
| | DARDEN RESTAURANTS INC COM | 53.000 shares | 5,226 | 9,753 |
| | DARLING INGREDIENTS INC COM | 269.000 shares | 14,236 | 9,684 |
| | DASSAULT SYS SA ADR COM | 251.000 shares | 6,991 | 7,028 |
| | DATADOG INC CL A COM | 80.000 shares | 8,180 | 10,879 |
| | DAYFORCE, INC | 113.000 shares | 6,891 | 7,815 |
| | DB MASTER FINANCE LLC SER 2021 1 CL | 244,800.000 shares | 244,800 | 240,128 |
| | DBS GROUP HLDGS LTD SPONSORED ADR | 661.000 shares | 46,708 | 115,876 |
| | DECKERS OUTDOOR CORP | 71.000 shares | 6,059 | 7,361 |
| | DEERE & CO COM | 233.000 shares | 82,918 | 108,477 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
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|---|---|---|---|---|
| | DELL INTL CORP SR GLBL NT | 40,000.000 shares | 40,031 | 40,570 |
| | DELL INTL CORP SR NT | 200,000.000 shares | 199,336 | 204,506 |
| | DELL TECHNOLOGIES INC CL C | 83.000 shares | 1,985 | 10,448 |
| | DELTA AIR LINES INC DEL COM NEW | 2,216.000 shares | 103,865 | 153,791 |
| | DENSO CORP ADR | 1,271.000 shares | 14,974 | 17,499 |
| | DEUTSCHE BOERSE ADR | 666.000 shares | 11,665 | 17,498 |
| | DEUTSCHE TELEKOM AG SPONSORED ADR | 662.000 shares | 12,174 | 21,505 |
| | DEXCOM INC COM | 113.000 shares | 10,289 | 7,500 |
| | DHL AG | 230.000 shares | 6,893 | 12,623 |
| | DIAGEO PLC SPONSORED ADR NEW | 566.000 shares | 78,637 | 48,829 |
| | DICKS SPORTING GOODS INC OC-COM | 40.000 shares | 8,285 | 7,919 |
| | DIGITAL RLTY TR INC COM | 130.000 shares | 19,286 | 20,112 |
| | DISCO CORP UNSPONSORED ADR | 327.000 shares | 10,720 | 10,049 |
| | DISCOVERY INC COM SER A | 4,416.000 shares | 62,513 | 127,269 |
| | DISNEY WALT CO COM | 576.000 shares | 63,402 | 65,532 |
| | DISNEY WALT CO SR NT | 225,000.000 shares | 212,958 | 224,870 |
| | DNB ASA SPONSORED ADR | 212.000 shares | 3,561 | 5,917 |
| | DOCUSIGN INC COM | 469.000 shares | 31,792 | 32,080 |
| | DOLBY LABORATORIES INC COM | 436.000 shares | 26,194 | 28,000 |
| | DOLLAR GEN CORP NEW COM | 404.000 shares | 45,839 | 53,639 |
| | DOLLAR TREE INC COM | 77.000 shares | 10,339 | 9,472 |
| | DOMINOS PIZZA INC COM | 16.000 shares | 3,675 | 6,669 |
| | DONALDSON INC COM | 124.000 shares | 6,366 | 10,994 |
| | DOORDASH INC CL A | 98.000 shares | 18,681 | 22,195 |
| | DORMAN PRODUCTS INC COM | 216.000 shares | 26,657 | 26,609 |
| | DOVER CORP COM | 49.000 shares | 6,690 | 9,567 |
| | DRIVE AUTO RECEIVABLES TR 2025-S1 | 163,318.520 shares | 163,306 | 164,871 |
| | DSM FIRMENICH AG UNSPONSORED ADR | 4,148.000 shares | 47,134 | 33,329 |
| | DUOLINGO INC CL A COM | 17.000 shares | 8,017 | 2,984 |
| | DVS A/S | 105.000 shares | 4,998 | 13,332 |
| | DYNATRACE INC COM | 145.000 shares | 7,591 | 6,284 |
| | E ON SE SPONSORED ADR | 1,768.000 shares | 31,531 | 33,482 |
| | EAGLE MATLS INC COM | 194.000 shares | 43,875 | 40,096 |
| | EAST WEST BANCORP INC COM | 259.000 shares | 27,993 | 29,109 |
| | EATON CORP PLC SHS | 147.000 shares | 19,563 | 46,821 |
| | EBAY INC COM | 79.000 shares | 3,364 | 6,881 |
| | ECOLAB INC COM | 80.000 shares | 13,879 | 21,002 |
| | ECOLAB INC SR NT | 182,000.000 shares | 184,632 | 186,865 |
| | EDENRED S A ADR | 266.000 shares | 6,261 | 2,954 |
| | EDP ENERGIAS DE PORTUGAL S A | 315.000 shares | 12,477 | 14,484 |
| | EDWARDS LIFESCIENCES CORP COM | 221.000 shares | 18,036 | 18,840 |
| | EISAI CO LTD UNSPONSORED ADR | 685.000 shares | 10,054 | 5,092 |
| | ELECTRONIC ARTS INC COM | 57.000 shares | 5,530 | 11,647 |
| | ELEMENT SOLUTIONS INC COM | 2,766.000 shares | 49,264 | 69,123 |
| | ELEVANCE HEALTH INC | 410.000 shares | 154,266 | 143,726 |
| | EMCOR GROUP INC COM | 93.651 shares | 8,010 | 57,295 |
| | EMERSON ELEC CO COM | 181.000 shares | 14,328 | 24,022 |
| | EMERSON ELEC CO SR NT | 100,000.000 shares | 103,165 | 102,001 |
| | ENCOMPASS HEALTH CORP COM | 65.000 shares | 7,747 | 6,899 |
| | ENEL SOCIETA PER AZIONI ADR | 3,850.000 shares | 30,306 | 40,140 |
| | ENPHASE ENERGY INC COM | 55.000 shares | 9,122 | 1,763 |
| | ENTEGRIS INC COM | 514.000 shares | 32,897 | 43,305 |
| | EPAM SYS INC COM | 149.000 shares | 36,404 | 30,527 |
| | EPIROC AKTIEBOLAG SPONS ADS CL A | 126.000 shares | 1,381 | 2,869 |
| | EQUIFAX INC COM | 480.000 shares | 111,732 | 104,151 |
| | EQUINIX INC COM PAR | 25.000 shares | 19,125 | 19,154 |
| | EQUINIX INC SR NT | 225,000.000 shares | 189,902 | 213,428 |
| | EQUITABLE HLDGS INC COM | 587.000 shares | 25,452 | 27,971 |
| | EQUITY LIFESTYLE PPTYS INC COM | 143.000 shares | 9,201 | 8,667 |
| | ERSTE GROUP BANK AG | 1,801.000 shares | 33,016 | 108,827 |
| | ESSENTIAL UTILS INC COM | 302.000 shares | 12,056 | 11,585 |
| | ESSEX PPTY TR INC COM | 40.000 shares | 11,129 | 10,467 |
| | ESSILOR LUXOTTICA | 310.000 shares | 39,404 | 49,133 |
| | ETSY INC COM | 493.000 shares | 35,352 | 27,332 |
| | EVANSTON WEATHERLOW OFFSHORE | 4,833.880 shares | 4,833,880 | 7,182,168 |
| | EVERPURE, INC | 127.000 shares | 6,725 | 8,510 |
| | EVERSOURCE ENERGY COM | 281.000 shares | 21,981 | 18,920 |
| | EXACT SCIENCES CORP COM | 94.000 shares | 6,664 | 9,547 |
| | EXELON CORP COM | 572.000 shares | 24,227 | 24,933 |
| | EXELON CORP GLBL NT | 191,000.000 shares | 175,317 | 188,108 |
| | EXPEDIA INC DEL COM NEW | 211.000 shares | 30,610 | 59,778 |
| | EXPEDIA INC DEL SR NT | 200,000.000 shares | 186,308 | 198,896 |
| | EXPEDITORS INTL WASH INC COM | 90.000 shares | 8,953 | 13,411 |
| | EXPERIAN GROUP LTD ADR | 1,169.000 shares | 40,916 | 52,879 |
| | EXTRA SPACE STORAGE INC COM | 104.000 shares | 16,529 | 13,543 |
| | FACTSET RESH SYS INC COM | 21.000 shares | 5,635 | 6,094 |
| | FAIR ISAAC CORPORATION COM | 10.000 shares | 8,021 | 16,906 |
| | FANUC CORPORATION ADR | 3,131.000 shares | 54,224 | 60,764 |
| | FAST RETAILING CO LTD ADR | 2,074.000 shares | 59,005 | 75,342 |
| | FASTENAL CO COM | 224.000 shares | 3,625 | 8,989 |
| | FEDEX CORP COM | 161.000 shares | 33,748 | 46,506 |
| | FERGUSON PLC NEW COMMON STOCK NEW | 61.000 shares | 11,947 | 13,580 |
| | FERRARI N V COM | 109.397 shares | 48,896 | 40,429 |
| | FIDELITY NATL INFORMATION SVCS INC | 144.000 shares | 12,826 | 9,570 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | FIFTH THIRD BANCORP COM | 296.000 shares | 7,911 | 13,856 |
| | FIN OF AMER STR SECUS SER 2023 S1 CL | 215,770.030 shares | 197,028 | 215,220 |
| | FIRST AMERN FINL CORP COM | 101.000 shares | 3,519 | 6,205 |
| | FIRST CTZNS BANCSHARES INC N C CL A | 56.156 shares | 76,508 | 120,521 |
| | FIRST HORIZON CORPORATION | 321.000 shares | 5,184 | 7,672 |
| | FIRST SOLAR INC COM | 35.000 shares | 6,751 | 9,143 |
| | FIRSTCASH HOLDINGS INC COM | 269.000 shares | 31,021 | 42,873 |
| | FISERV INC COM | 1,726.000 shares | 180,388 | 115,936 |
| | FLOOR & DECOR HLDGS INC CL A | 76.000 shares | 8,431 | 4,628 |
| | FLOWSERVE CORP COM | 114.000 shares | 5,283 | 7,909 |
| | FMC CORP COM NEW | 122.000 shares | 10,421 | 1,692 |
| | FOMENTO ECONOMICO MEX SP ADR | 250.000 shares | 25,700 | 25,268 |
| | FORD MTR CO DEL COM PAR $0.01 | 3,023.000 shares | 33,868 | 39,662 |
| | FORTESCUE METALS GROUP LTD SPONSORED | 1,062.000 shares | 27,464 | 31,175 |
| | FORTINET INC COM | 199.000 shares | 13,129 | 15,803 |
| | FORTIVE CORP COM | 128.000 shares | 8,314 | 7,067 |
| | FORTUNE BRANDS INNOVATIONS INC COM | 1,005.000 shares | 60,213 | 50,270 |
| | FREMF MTG TR SER 2018 K80 CL C | 375,000.000 shares | 385,415 | 367,446 |
| | FREMF MTG TR SER 2019 K103 CL C | 210,000.000 shares | 204,816 | 195,346 |
| | FRONTDOOR INC COM | 481.000 shares | 27,536 | 27,749 |
| | FTAI AVIATION LTD SHS | 45.000 shares | 4,173 | 8,858 |
| | FTI CONSULTING INC COM | 157.000 shares | 26,013 | 26,820 |
| | FUJIFILM HLDGS CORP ADR 2 ORD | 1,818.000 shares | 18,544 | 19,393 |
| | FUJITSU LIMITED ADR 5 COM | 665.000 shares | 7,067 | 18,366 |
| | FULL TRUCK ALLIANCE CO LTD SPONSORED | 2,982.000 shares | 36,533 | 31,997 |
| | GA GLOBAL FUNDING TRUST FR | 375,000.000 shares | 379,229 | 383,295 |
| | GALDERMA GROUP AG UNSPONSORED ADS | 460.000 shares | 17,650 | 19,067 |
| | GALLAGHER ARTHUR J & CO COM | 80.000 shares | 21,409 | 20,703 |
| | GALLAGHER ARTHUR J & CO SR GLBL NT | 375,000.000 shares | 371,623 | 378,926 |
| | GARMIN LTD SHS | 19.000 shares | 1,775 | 3,854 |
| | GARTNER INC COM | 35.000 shares | 7,459 | 8,830 |
| | GATX CORP COM | 350.000 shares | 41,250 | 59,360 |
| | GE AEROSPACE | 354.000 shares | 58,141 | 109,043 |
| | GE HEALTHCARE TECHNOLOGIES INC | 1,309.000 shares | 98,218 | 107,364 |
| | GE VERNOVA INC COM | 103.000 shares | 24,469 | 67,318 |
| | GEBERIT AG ADR | 262.000 shares | 12,568 | 20,491 |
| | GEN DIGITAL INC COM | 318.000 shares | 6,560 | 8,646 |
| | GENERAL DYNAMICS CORP SR GLBL | 752,000.000 shares | 715,821 | 750,316 |
| | GENERAL DYNAMICS CORP SR GLBL NT | 655,000.000 shares | 674,050 | 600,275 |
| | GENERAL MILLS INC COM | 222.000 shares | 13,596 | 10,323 |
| | GENERAL MTRS CO COM | 1,905.000 shares | 84,302 | 154,914 |
| | GENERAL MTRS FINL CO INC SR GLBL | 450,000.000 shares | 421,826 | 449,087 |
| | GENMAB A S SPONSORED ADR | 197.000 shares | 4,169 | 6,068 |
| | GENUINE PARTS CO COM | 376.000 shares | 51,041 | 46,233 |
| | GILDAN ACTIVEWEAR INC CL A COM | 692.000 shares | 28,377 | 43,222 |
| | GILEAD SCIENCES INC COM | 376.000 shares | 25,361 | 46,150 |
| | GITLAB INC CLASS A COM | 723.000 shares | 38,465 | 27,134 |
| | GIVAUDAN SA ADR | 333.000 shares | 25,984 | 26,447 |
| | GLOBAL PMTS INC COM | 1,007.000 shares | 101,747 | 77,942 |
| | GODADDY INC CL A | 66.000 shares | 13,557 | 8,189 |
| | GOLDMAN SACHS GROUP | 415,000.000 shares | 373,939 | 373,168 |
| | GOLDMAN SACHS GROUP INC COM | 106.000 shares | 30,318 | 93,174 |
| | GOLDMAN SACHS GROUP INC SR GLBL NT | 455,000.000 shares | 410,116 | 404,208 |
| | GRAB HOLDINGS LIMITED CLASS A ORD | 1,446.000 shares | 4,584 | 7,216 |
| | GRACO INC COM | 83.000 shares | 3,750 | 6,804 |
| | GRAINGER W W INC COM | 16.000 shares | 4,208 | 16,145 |
| | GRAPHIC PACKAGING HLDG CO COM | 318.000 shares | 8,755 | 4,789 |
| | GRUPO FINANCIERO BANORTE S A B ADR | 734.000 shares | 32,736 | 34,055 |
| | GRUPO FINANCIERO GALICIA SPONSORED | 681.000 shares | 37,807 | 36,733 |
| | GSK PLC SPONSORED ADR | 1,782.000 shares | 79,577 | 87,389 |
| | GUIDEWIRE SOFTWARE INC COM | 36.000 shares | 6,337 | 7,236 |
| | GXO LOGISTICS INCORPORATED COMMON | 411.000 shares | 17,880 | 21,635 |
| | HALEON PLC SPON ADS | 6,662.000 shares | 36,597 | 67,353 |
| | HALEON US CAPITAL LLC | 740,000.000 shares | 689,273 | 703,955 |
| | HAMILTON LANE INC CL A | 189.000 shares | 26,228 | 25,385 |
| | HANNOVER RUECK SE SPONSORED ADR | 134.000 shares | 3,417 | 6,982 |
| | HANOVER INS GROUP INC COM | 320.000 shares | 50,830 | 58,487 |
| | HARTFORD FINL SVCS GROUP INC COM | 58.000 shares | 3,103 | 7,992 |
| | HAWKINS INC COM | 218.000 shares | 26,626 | 30,969 |
| | HCA HEALTHCARE, INC. | 34.000 shares | 16,081 | 15,873 |
| | HCA SR GLBL | 500,000.000 shares | 507,330 | 512,290 |
| | HDFC BK LTD ADR REPSTG 3 SHS | 3,956.000 shares | 125,802 | 144,552 |
| | HEALTHPEAK PROPERTIES INC | 528.000 shares | 10,159 | 8,490 |
| | HEICO CORP NEW COM | 40.000 shares | 8,258 | 12,944 |
| | HEIDELBERG MATERIALS AG SPONSORED | 462.000 shares | 15,443 | 24,200 |
| | HEINEKEN N V SPONSORED ADR LEVEL 1 | 812.000 shares | 44,493 | 33,254 |
| | HENNES & MAURITZ AB ADR | 1,789.000 shares | 6,097 | 7,215 |
| | HERC HLDGS INC COM | 181.000 shares | 23,363 | 26,857 |
| | HERMES INTL SCA ADR | 170.000 shares | 32,625 | 42,367 |
| | HERSHEY CO COM | 53.000 shares | 7,060 | 9,645 |
| | HEWLETT PACKARD ENTERPRISE CO COM | 404.000 shares | 4,886 | 9,704 |
| | HEXAGON AB ADR | 1,899.000 shares | 16,952 | 22,556 |
| | HILTON WORLDWIDE HLDGS INC WHEN | 101.000 shares | 11,329 | 29,012 |
| | HIMAX TECHNOLOGIES INC SPONSORED ADR | 4,055.000 shares | 34,203 | 33,210 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | HOLCIM LTD NEW SPONSORED ADS | 1,197.000 shares | 17,107 | 23,497 |
| | HOLOGIC INC COM | 109.000 shares | 8,282 | 8,119 |
| | HOME DEPOT INC COM | 285.000 shares | 74,040 | 98,069 |
| | HOME DEPOT INC SR GLBL | 770,000.000 shares | 836,884 | 664,703 |
| | HONEYWELL INTL INC SR NT | 335,000.000 shares | 336,184 | 316,609 |
| | HONG KONG EXCHANGES & CLEARING ADR | 355.000 shares | 11,851 | 18,590 |
| | HONGKONG LD HLDGS LTD UNSPONSORD ADR | 431.000 shares | 8,775 | 14,977 |
| | HOULIHAN LOKEY INC CL A | 214.000 shares | 31,357 | 37,277 |
| | HOWMET AEROSPACE INC COM | 109.000 shares | 22,180 | 22,347 |
| | HOYA CORP SPONSORED ADR | 296.000 shares | 32,481 | 44,727 |
| | HP INC COM | 351.000 shares | 7,535 | 7,820 |
| | HSBC HLDGS PLC SPONSORED ADR NEW | 1,388.000 shares | 63,594 | 109,194 |
| | HUBBELL INC COM | 111.396 shares | 32,002 | 49,472 |
| | HUBSHOT INC COM | 112.316 shares | 41,185 | 45,073 |
| | HUMANA INC COM | 38.000 shares | 13,044 | 9,733 |
| | HUNT J B TRANS SVCS INC COM | 50.000 shares | 8,101 | 9,717 |
| | HUNTINGTON BANCSHARES INC COM | 494.000 shares | 6,064 | 8,571 |
| | HUNTINGTON INGALLS INDS INC COM | 138.000 shares | 27,380 | 46,930 |
| | HYATT HOTELS CORP COM CL A | 186.000 shares | 14,481 | 29,820 |
| | HYUNDAI CAP AMER FR | 500,000.000 shares | 506,901 | 516,095 |
| | IBERDROLA S A SPONSORED ADR REPSTG 1 | 614.000 shares | 23,848 | 53,261 |
| | ICICI BK LTD SPONSORED ADR | 4,282.000 shares | 118,871 | 127,604 |
| | ICON PLC SHS | 20.000 shares | 3,076 | 3,644 |
| | IDEAYA BIOSCIENCES INC COM | 1,212.000 shares | 41,606 | 41,899 |
| | IDEX CORP COM | 46.000 shares | 8,461 | 8,185 |
| | IDEXX LABORATORIES INC COM | 24.000 shares | 4,807 | 16,237 |
| | ILLINOIS TOOL WKS INC COM | 86.000 shares | 16,001 | 21,182 |
| | ILLUMINA INC COM | 64.000 shares | 14,594 | 8,394 |
| | IMMUNOCORE HLDGS PLC ADS | 546.000 shares | 30,729 | 18,952 |
| | INCYTE CORP COM | 76.000 shares | 5,726 | 7,507 |
| | INDUSTRIA DE DISENO TEXTIL IND ADR | 4,167.000 shares | 45,979 | 68,930 |
| | INDUSTRIAL & COML BK CHINA ADR | 6,829.000 shares | 97,288 | 110,370 |
| | INFINEON TECHNOLOGIES-ADR | 220.000 shares | 5,941 | 9,749 |
| | INFOSYS TECHNOLOGIES SP ADR COM | 2,435.000 shares | 50,121 | 43,392 |
| | ING GROEP N V SPONSORED ADR | 3,847.000 shares | 39,748 | 107,716 |
| | INGERSOLL RAND INC COM | 118.000 shares | 1,742 | 9,348 |
| | INGREDION INC COM | 54.000 shares | 4,283 | 5,954 |
| | INSMED INC COM PAR | 497.000 shares | 32,925 | 86,498 |
| | INSTALLED BLDG PRODS INC COM | 79.865 shares | 12,334 | 20,716 |
| | INSULET CORP COM | 33.000 shares | 5,452 | 9,380 |
| | INTEL CORP COM | 1,313.000 shares | 55,245 | 48,450 |
| | INTERACTIVE BROKERS GROUP INC COM | 197.000 shares | 5,720 | 12,669 |
| | INTERCONTINENTAL EXCHANGE INC SR NT | 790,000.000 shares | 688,370 | 587,906 |
| | INTERCONTINENTAL EXCHANGE, INC. COM | 931.000 shares | 117,292 | 150,784 |
| | INTERCONTINENTAL HOTELS GROUP PLC | 78.000 shares | 4,852 | 10,985 |
| | INTERNATIONAL BUSINESS MACHS CORP | 287.000 shares | 41,836 | 85,012 |
| | INTERNATIONAL FLAVORS & FRAGRANCES | 484.000 shares | 37,618 | 32,617 |
| | INTERNATIONAL PAPER CO COM | 258.000 shares | 13,259 | 10,163 |
| | INTESA SANPAOLO SPON ADR | 1,207.000 shares | 29,055 | 50,361 |
| | INTUIT COM | 79.000 shares | 28,167 | 52,331 |
| | INTUITIVE SURGICAL INC COM NEW | 115.000 shares | 23,229 | 65,131 |
| | INVITATION HOMES INC COM | 337.000 shares | 11,414 | 9,365 |
| | IQVIA HLDGS INC COM | 576.000 shares | 119,776 | 129,836 |
| | IRON MTN INC NEW COM | 88.000 shares | 7,820 | 7,300 |
| | IRV TR SER 2025 200P CL C | 295,000.000 shares | 295,000 | 299,382 |
| | ISHARES RUSSELL 2000 VALUE ETF | 652.000 shares | 109,379 | 118,149 |
| | ISHARES TR ISHARES 0-3 MNTH TREAS BD | 292.000 shares | 29,365 | 29,311 |
| | ITAU UNIBANCO HLDG SA SPONSORED ADR | 7,856.000 shares | 41,626 | 56,249 |
| | ITT INC COM | 63.000 shares | 8,266 | 10,931 |
| | J SAINSBURY PLC SPONSORED ADR NEW | 599.000 shares | 6,836 | 10,474 |
| | JABIL, INC | 37.000 shares | 4,376 | 8,437 |
| | JAMES HARDIE INDS PLC ORD SHS | 472.000 shares | 9,200 | 9,794 |
| | JAPAN AIRLS LTD ADR | 394.000 shares | 3,940 | 3,651 |
| | JAPAN EXCHANGE GROUP INC ADR | 789.000 shares | 6,780 | 8,437 |
| | JAZZ PHARMACEUTICALS PLC | 43.000 shares | 5,715 | 7,310 |
| | JEFFERIES FINANCIAL GROUP INC | 148,000.000 shares | 143,846 | 148,980 |
| | JERONIMO MARTINS SGPS SA ADR | 860.000 shares | 43,172 | 40,927 |
| | JFROG LTD ORD SHS | 1,101.000 shares | 27,448 | 68,768 |
| | JOHN BEAN TECHNOLOGIES CORP COM | 280.000 shares | 34,373 | 42,188 |
| | JOHN DEERE CAPITAL CORPORATION FR | 510,000.000 shares | 519,269 | 526,799 |
| | JOHNSON & JOHNSON NT | 55,000.000 shares | 48,227 | 50,590 |
| | JOHNSON & JOHNSON SR NT | 890,000.000 shares | 849,607 | 684,597 |
| | JOHNSON CTLS INTL PLC SHS | 237.000 shares | 12,302 | 28,381 |
| | JONES LANG LASALLE INC COM | 27.000 shares | 3,913 | 9,085 |
| | JP MORGAN CHASE BANK NA NT | 1,075,000.000 shares | 1,003,209 | 965,092 |
| | JPMORGAN CHASE & CO COM | 759.000 shares | 102,456 | 244,565 |
| | JULIUS BAER GROUP LTD ADR | 457.000 shares | 5,243 | 7,199 |
| | JUMBO S A UNSPONSORD ADR | 932.000 shares | 34,973 | 30,539 |
| | KB FINL GROUP INC SPONSORED ADR | 1,700.000 shares | 99,901 | 146,268 |
| | KBC GROUP NV ADR | 90.000 shares | 3,108 | 5,880 |
| | KENVUE INC COM | 398.000 shares | 9,162 | 6,866 |
| | KERING S A ADR | 131.000 shares | 6,484 | 4,631 |
| | KERRY GROUP PLC ADR | 69.000 shares | 7,976 | 6,321 |
| | KESKO OYJ UNSPONSORED ADR | 468.000 shares | 4,989 | 5,290 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | KEURIG DR PEPPER INC COM | 4,801.000 shares | 156,681 | 134,476 |
| | KEYCORP NEW COM | 297.000 shares | 4,177 | 6,130 |
| | KEYSIGHT TECHNOLOGIES INC COM | 64.000 shares | 6,278 | 13,004 |
| | KIMBERLY CLARK CORP COM | 121.000 shares | 15,547 | 12,208 |
| | KIMBERLY CLARK CORP SR NT | 420,000.000 shares | 344,892 | 329,914 |
| | KIMCO REALTY CORP SR GLBL | 260,000.000 shares | 278,919 | 286,829 |
| | KIMCO RLTY CORP COM | 526.000 shares | 9,983 | 10,662 |
| | KIMCO RLTY CORP SR GLBL | 305,000.000 shares | 315,256 | 302,353 |
| | KINGSPAN GROUP PLC ADR | 98.000 shares | 8,525 | 8,534 |
| | KINROSS GOLD CORP COM NO PAR | 1,563.000 shares | 29,210 | 44,014 |
| | KINSALE CAP GROUP INC COM | 12.000 shares | 2,485 | 4,693 |
| | KION GROUP AG ADR | 245.000 shares | 2,288 | 4,910 |
| | KLA CORPORATION | 39.000 shares | 18,084 | 47,388 |
| | KLAVIYO INC COM SER A | 1,167.000 shares | 33,686 | 37,892 |
| | KNIGHT SWIFT TRANSN HLDGS INC CL A | 370.000 shares | 17,327 | 19,344 |
| | KNORR BREMSE AG UNSPONSRED ADS | 170.000 shares | 3,913 | 4,749 |
| | KOMATSU LTD SPONS ADR | 356.000 shares | 6,876 | 11,356 |
| | KONE OYJ ADR | 357.000 shares | 10,042 | 12,696 |
| | KONINKLIJKE AHOLD DELHAIZE N.V. | 489.000 shares | 12,300 | 20,026 |
| | KRAFT HEINZ CO COM | 351.000 shares | 9,518 | 8,512 |
| | KROGER CO COM | 259.000 shares | 9,167 | 16,182 |
| | KT CORP SPONSORED ADR | 5,427.000 shares | 94,336 | 102,950 |
| | KUBOTA CORP SPONS ADR | 175.000 shares | 12,812 | 12,373 |
| | KYOCERA CORP ADR | 1,756.000 shares | 21,930 | 24,607 |
| | LABCORP HOLDINGS INC COM SHS | 36.000 shares | 5,421 | 9,032 |
| | LAM RESEARCH CORP COM NEW | 362.000 shares | 19,883 | 61,967 |
| | LAMAR ADVERTISING CO NEW CL A | 80.000 shares | 9,385 | 10,126 |
| | LAMB WESTON HLDGS INC COM | 71.000 shares | 5,244 | 2,974 |
| | LATTICE SEMICONDUCTOR CORP COM | 508.000 shares | 32,977 | 37,379 |
| | LAUDER ESTEE COS INC CL A | 83.000 shares | 15,725 | 8,692 |
| | LEAR CORP COM NEW | 62.000 shares | 8,461 | 7,105 |
| | LEGAL & GEN GROUP PLC SPONSORED ADR | 250.000 shares | 3,854 | 4,403 |
| | LEGRAND S A ADR | 458.000 shares | 6,564 | 13,690 |
| | LENNAR CORP CL A | 60.000 shares | 5,728 | 6,168 |
| | LENNOX INTERNATIONAL INC COM | 78.341 shares | 43,591 | 38,040 |
| | LENOVO GROUP LTD SPONSORED ADR | 2,737.000 shares | 71,956 | 65,124 |
| | LILLY ELI & CO SR NT | 640,000.000 shares | 514,946 | 514,374 |
| | LINCOLN ELEC HLDGS INC COM | 361.000 shares | 71,683 | 86,510 |
| | LINDE PLC SHS | 178.000 shares | 78,810 | 75,897 |
| | LKQ CORP COM | 109.000 shares | 3,446 | 3,292 |
| | LLOYDS TSB GROUP PLC-SP ADR | 4,160.000 shares | 11,623 | 22,048 |
| | LOCKHEED MARTIN CORP NT | 480,000.000 shares | 378,126 | 380,419 |
| | LOGITECH INTERNATIONAL-REG | 192.000 shares | 13,585 | 19,242 |
| | LONDON STK EXCHANGE GROUP SPONSORED | 1,398.000 shares | 39,144 | 42,082 |
| | LONZA GROUP AG ADR | 210.000 shares | 9,170 | 14,255 |
| | L'OREAL-UNSPONSORED ADR | 625.000 shares | 51,253 | 53,820 |
| | LOWES COS INC COM | 125.000 shares | 19,646 | 30,145 |
| | LOWES COS INC NT | 695,000.000 shares | 686,743 | 695,890 |
| | LPL FINL HLDGS INC COM | 31.000 shares | 2,555 | 11,072 |
| | LPL HLDGS INC SR NT | 330,000.000 shares | 331,121 | 337,699 |
| | LULULEMON ATHLETICA INC COM | 46.000 shares | 10,786 | 9,559 |
| | LUMEN TECHNOLOGIES INC COM | 2,992.000 shares | 20,460 | 23,248 |
| | LUMENTUM HLDGS INC COM | 23.000 shares | 8,543 | 8,478 |
| | LVMH MOET HENNESSY LOUIS VUITTON ADR | 567.000 shares | 56,342 | 85,903 |
| | M & T BK CORP COM | 56.000 shares | 8,239 | 11,283 |
| | MACOM TECHNOLOGY SOLUTIONS HOLDINGS, | 186.000 shares | 25,936 | 31,858 |
| | MADRIGAL PHARMACEUTICALS INC COM | 83.008 shares | 21,700 | 48,339 |
| | MAGNA INTERNATIONAL INC CL A | 293.000 shares | 15,627 | 15,617 |
| | MAGNUM ICE CREAM CO NV ORD SHS | 120.000 shares | - | 1,902 |
| | MAKEMYTRIP LIMITED MAURITIUS SHS | 419.000 shares | 44,195 | 34,408 |
| | MANHATTAN ASSOCS INC COM | 29.000 shares | 5,618 | 5,026 |
| | MANUFACTURER AND TRADERS SB GLBL | 585,000.000 shares | 577,659 | 577,793 |
| | MANULIFE FINL CORP SB NT | 575,000.000 shares | 587,241 | 573,103 |
| | MARKEL GROUP INC | 7.000 shares | 15,164 | 15,048 |
| | MARKETAXESS HLDGS INC COM | 27.000 shares | 7,566 | 4,894 |
| | MARKS & SPENCER GROUP P L C | 1,074.000 shares | 6,036 | 9,534 |
| | MARRIOTT INTERNATIONAL CL A | 69.000 shares | 8,401 | 21,407 |
| | MARRIOTT INTL INC NEW CR SEN SR JJ | 195,000.000 shares | 192,798 | 198,297 |
| | MARS INC SR 144A | 200,000.000 shares | 195,756 | 200,696 |
| | MARSH | 168.000 shares | 24,341 | 31,167 |
| | MARVELL TECHNOLOGY GROUP LTD COM | 239.000 shares | 7,523 | 20,310 |
| | MASCO CORP COM | 934.000 shares | 50,460 | 59,271 |
| | MASTERCARD INC CL A | 237.000 shares | 77,391 | 135,299 |
| | MCDONALDS CORP MED TERM NT FR | 192,000.000 shares | 182,690 | 191,117 |
| | MEDTRONIC PLC SHS | 364.000 shares | 36,479 | 34,966 |
| | MERCADOLIBRE INC COM | 20.269 shares | 52,754 | 40,827 |
| | MERCEDES-BENZ GROUP AG | 1,384.000 shares | 19,017 | 24,410 |
| | MERCK & CO INC NEW COM | 2,094.000 shares | 202,518 | 220,415 |
| | MERCK KGAA SPONSORED ADR | 205.000 shares | 4,545 | 5,904 |
| | MERITAGE HOMES CORP COM | 384.000 shares | 29,427 | 25,267 |
| | METLIFE INC COM | 278.000 shares | 14,483 | 21,945 |
| | METROPOLITAN LIFE GLOBAL FDG I FR | 250,000.000 shares | 273,253 | 240,820 |
| | METTLER-TOLEDO INTL INC COM | 9.000 shares | 9,145 | 12,548 |
| | MICHELIN COMPAGNIE GENERALE DES | 3,250.000 shares | 47,616 | 54,028 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | MICROCHIP TECHNOLOGY INC COM | 208.000 shares | 16,379 | 13,254 |
| | MICRON TECHNOLOGY INC COM | 345.000 shares | 19,930 | 98,466 |
| | MICROSOFT CORP COM | 1,883.000 shares | 454,813 | 910,656 |
| | MICROSOFT CORP GLBL NT | 500,000.000 shares | 504,510 | 305,275 |
| | MICROSOFT CORP SR GLBL NT | 900,000.000 shares | 1,010,609 | 589,536 |
| | MID-AMER APT CMNTYS INC COM | 78.000 shares | 10,995 | 10,835 |
| | MILL CITY MTG LN TR SER 2017 2 CL M3 | 175,000.000 shares | 176,750 | 166,577 |
| | MITSUBISHI ELEC CORP ADR | 380.000 shares | 10,294 | 22,231 |
| | MITSUBISHI ESTATE-UNSPON ADR | 808.000 shares | 13,692 | 19,697 |
| | MITSUBISHI HEAVY INDUSTRIES LT | 1,741.000 shares | 34,262 | 42,651 |
| | MITSUBISHI UFJ FINL GROUP INC | 5,455.000 shares | 47,236 | 86,516 |
| | MITSUI FUDOSAN CO LTD ADR | 464.000 shares | 9,554 | 15,812 |
| | MIZUHO FINL GROUP INC SPONSORED ADR | 3,028.000 shares | 9,084 | 22,165 |
| | MKS INC COM | 53.000 shares | 6,400 | 8,469 |
| | MODERNA INC COM | 176.000 shares | 17,129 | 5,190 |
| | MODINE MFG CO COM | 176.000 shares | 19,036 | 23,498 |
| | MOLINA HEALTHCARE INC COM | 188.000 shares | 45,684 | 32,626 |
| | MONDAY COM LTD SHS | 169.000 shares | 40,301 | 24,937 |
| | MONDELEZ INTL INC COM | 537.000 shares | 33,650 | 28,907 |
| | MONGODB INC CL A | 120.595 shares | 39,504 | 50,613 |
| | MONOLITHIC PWR SYS INC COM | 17.000 shares | 1,945 | 15,408 |
| | MONOTARO CO LTD ADR | 3,263.000 shares | 46,631 | 52,055 |
| | MONSTER BEVERAGE CORP NEW COM | 352.000 shares | 22,070 | 26,988 |
| | MOODYS CORP COM | 56.000 shares | 15,671 | 28,608 |
| | MOSAIC CO NEW COM | 315.000 shares | 8,109 | 7,588 |
| | MOTOROLA SOLUTIONS INC COM NEW | 70.000 shares | 13,738 | 26,832 |
| | MOTOROLA SOLUTIONS INC SR NT | 570,000.000 shares | 578,339 | 587,682 |
| | MOWI ASA SPONSORED ADS | 328.000 shares | 7,565 | 7,908 |
| | MS&AD INS GROUP HLDGS ADR | 453.000 shares | 9,257 | 10,644 |
| | MSA SAFETY INC COM | 36.000 shares | 3,853 | 5,765 |
| | MSCI INC CL A | 26.000 shares | 6,383 | 14,917 |
| | MTU AERO ENGINES AG UNSPONSORD ADR | 54.000 shares | 5,558 | 11,267 |
| | MUELLER INDS INC COM | 703.000 shares | 57,226 | 80,705 |
| | MUNICH RE GROUP ADR | 4,524.000 shares | 22,552 | 59,744 |
| | MURATA MFG CO LTD ADR | 2,625.000 shares | 22,035 | 27,179 |
| | MURPHY USA INC COM | 65.220 shares | 32,585 | 26,318 |
| | NASDAQ, INC | 890.000 shares | 49,083 | 86,445 |
| | NATERA INC COM | 35.000 shares | 8,119 | 8,018 |
| | NATIONAL AUSTRALIA BK LTD SPONSORED | 2,442.000 shares | 22,295 | 34,449 |
| | NATIONAL BANK OF GREECE UNSPONSRED | 2,954.000 shares | 35,309 | 45,102 |
| | NATIONAL VISION HLDGS INC COM | 764.000 shares | 17,057 | 19,726 |
| | NATWEST GROUP PLC GLBL NT | 425,000.000 shares | 415,850 | 420,368 |
| | NATWEST GROUP PLC SPONS ADR | 4,445.000 shares | 56,527 | 77,788 |
| | NEBIUS GROUP N.V. CL A | 88.000 shares | 8,573 | 7,366 |
| | NESTLE S A SPONSORED ADR REPSTG REG | 644.000 shares | 70,414 | 64,006 |
| | NETAPP INC COM | 76.000 shares | 3,532 | 8,139 |
| | NETFLIX INC COM | 1,224.000 shares | 40,672 | 114,762 |
| | NETFLIX INC SR NT | 443,000.000 shares | 455,213 | 465,761 |
| | NEUROCRINE BIOSCIENCES INC COM | 314.000 shares | 33,368 | 44,535 |
| | NEW YORK LIFE INS CO 144A NT | 465,000.000 shares | 529,707 | 344,653 |
| | NEXTERA ENERGY INC COM | 867.000 shares | 55,785 | 69,603 |
| | NICE LTD. | 52.000 shares | 7,767 | 5,878 |
| | NIKE INC CL B | 1,457.000 shares | 90,838 | 92,825 |
| | NINTENDO LTD ADR | 1,320.000 shares | 12,260 | 22,307 |
| | NITORI HOLDINGS CO LTD UNSPONSRD ADS | 436.000 shares | 8,328 | 3,814 |
| | NITTO DENKO CORP ADR | 562.000 shares | 5,479 | 13,320 |
| | NOKIA CORP SPONSORED ADR | 2,012.000 shares | 7,781 | 13,018 |
| | NOMURA HLDGS INC SPONSORED ADR | 1,422.000 shares | 6,671 | 11,931 |
| | NOMURA RESH INST LTD ADR NEW | 749.000 shares | 22,239 | 28,771 |
| | NORDSON CORP COM | 170.000 shares | 24,539 | 40,873 |
| | NORFOLK SOUTHN CORP SR GLBL | 380,000.000 shares | 382,369 | 388,121 |
| | NORSK HYDRO A S SPONSORED ADR | 3,533.000 shares | 22,166 | 27,391 |
| | NORTHERN TR CORP COM | 105.000 shares | 9,882 | 14,342 |
| | NORTHWEST NAT HLDG CO COM | 861.000 shares | 36,815 | 40,243 |
| | NOVA LTD COM | 24.000 shares | 5,494 | 7,881 |
| | NOVARTIS AG SPONSORED ADR | 499.000 shares | 41,982 | 68,797 |
| | NOVARTIS CAPITAL CORP NT | 251,000.000 shares | 228,917 | 246,497 |
| | NOVONESIS (NOVOZYMES) B ADR | 484.000 shares | 29,587 | 31,036 |
| | NOVO-NORDISK A S ADR | 747.000 shares | 28,413 | 38,007 |
| | NU HLDGS LTD ORD SHS CL A | 1,498.000 shares | 23,871 | 25,077 |
| | NUTANIX INC CL A | 135.000 shares | 8,324 | 6,978 |
| | NUTRIEN LTD COM | 259.000 shares | 11,826 | 15,985 |
| | NUTRIEN LTD SR NT | 191,000.000 shares | 186,681 | 194,451 |
| | NVENT ELECTRIC PLC SHS | 115.000 shares | 5,555 | 11,727 |
| | NVIDIA CORP COM | 5,960.000 shares | 173,528 | 1,111,540 |
| | NVR INC COM | 1.000 shares | 3,955 | 7,293 |
| | NXP SEMICONDUCTORS N V COM | 46.000 shares | 4,626 | 9,985 |
| | O REILLY AUTOMOTIVE INC NEW COM | 285.000 shares | 10,402 | 25,995 |
| | OLD DOMINION FGHT LINES INC COM | 143.000 shares | 18,579 | 22,422 |
| | OLYMPUS CORP UNSPONSORED ADR | 492.000 shares | 7,887 | 6,229 |
| | OMNICOM GROUP INC COM | 112.000 shares | 8,814 | 9,044 |
| | OMNICOM GROUP INC SR NT | 525,000.000 shares | 468,029 | 476,301 |
| | ON HLDG AG NAMEN AKT A | 569.000 shares | 22,036 | 26,447 |
| | ON SEMICONDUCTOR CORP COM | 158.000 shares | 2,970 | 8,556 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | OPEN TEXT CORP COM | 290.000 shares | 10,967 | 9,448 |
| | ORACLE CORP | 410,000.000 shares | 497,475 | 417,983 |
| | ORACLE CORP COM | 483.000 shares | 33,662 | 94,142 |
| | ORACLE CORP SR NT | 185,000.000 shares | 185,418 | 185,921 |
| | OREILLY AUTOMOTIVE INC SR NT | 530,000.000 shares | 477,881 | 464,519 |
| | ORIENTAL LAND CO LTD ADR | 446.000 shares | 12,751 | 8,247 |
| | ORIX CORPORATION SPONS ADR | 616.000 shares | 9,309 | 18,000 |
| | ORKLA A S SPON ADR A | 455.000 shares | 4,072 | 5,075 |
| | ORSTED UNSPONSORED ADR | 528.000 shares | 17,381 | 3,386 |
| | OSHKOSH TRUCK CORP COM | 69.000 shares | 8,119 | 8,668 |
| | OTIS WORLDWIDE CORP COM | 88.000 shares | 5,016 | 7,687 |
| | OTSUKA HLDGS CO LTD ADR | 2,300.000 shares | 45,201 | 65,100 |
| | OWENS CORNING NEW COM | 66.000 shares | 4,570 | 7,386 |
| | PACCAR FINANCIAL CORP FR | 237,000.000 shares | 234,950 | 237,306 |
| | PACCAR INC COM | 182.000 shares | 12,174 | 19,931 |
| | PACKAGING CORP OF AMERICA COM | 59.000 shares | 5,541 | 12,168 |
| | PAGAYA AI DEBT GR TR SER 2025 7 CL B | 795,000.000 shares | 795,000 | 795,067 |
| | PAGAYA AI DEBT GRANTOR SER 2025 8 CL | 235,000.000 shares | 235,000 | 235,341 |
| | PAGAYA PT OF SALE HLDG SER 2025 1 CL | 360,000.000 shares | 360,000 | 361,968 |
| | PALO ALTO NETWORKS INC COM | 212.000 shares | 18,698 | 39,050 |
| | PAN PAC INTL HLDGS CORP UNSPONSORED | 5,297.000 shares | 40,676 | 63,013 |
| | PANASONIC HLDGS CORP UNSPONSORED ADR | 714.000 shares | 7,251 | 9,218 |
| | PANDORA A UNSPONSORED ADS | 221.000 shares | 2,086 | 3,074 |
| | PARAMOUNT SKYDANCE CORP COM CL B | 150.000 shares | 5,294 | 2,010 |
| | PARKER HANNIFIN CORP COM | 46.000 shares | 9,993 | 40,432 |
| | PATRICK INDS INC COM | 199.000 shares | 18,456 | 21,578 |
| | PAYCHEX INC COM | 57.000 shares | 6,193 | 6,394 |
| | PAYONEER GLOBAL INC COM | 1,320.000 shares | 13,122 | 7,418 |
| | PAYPAL HLDGS INC COM | 331.000 shares | 28,449 | 19,324 |
| | PAYPAL HLDGS INC SR NT | 385,000.000 shares | 388,998 | 394,837 |
| | PEGASYSTEMS INC COM | 535.000 shares | 24,488 | 31,950 |
| | PENTAIR PLC SHS | 102.000 shares | 7,774 | 10,622 |
| | PENUMBRA INC COM | 20.000 shares | 2,806 | 6,218 |
| | PEPSICO INC COM | 497.000 shares | 76,899 | 71,329 |
| | PEPSICO INC SR NT | 770,000.000 shares | 507,591 | 506,452 |
| | PERFORMANCE FOOD GROUP CO COM | 137.000 shares | 6,387 | 12,319 |
| | PERNOD RICARD SA SPONSORED ADR | 158.000 shares | 5,043 | 2,713 |
| | PERSIMMON ADR | 111.000 shares | 3,361 | 4,057 |
| | PFIZER INC COM | 1,884.000 shares | 61,046 | 46,912 |
| | PFIZER INVT ENTERPRISES SR GLBL | 730,000.000 shares | 740,823 | 691,222 |
| | PHILIP MORRIS INTL INC SR NT | 570,000.000 shares | 566,707 | 581,999 |
| | PINNACLE FINANCIAL PARTNERS COM | 71.000 shares | 3,916 | 6,774 |
| | PINTEREST INC CL A | 214.000 shares | 16,012 | 5,540 |
| | PIPER SANDLER COMPANIES | 54.688 shares | 16,852 | 18,578 |
| | PLANET FITNESS INC CL A | 293.000 shares | 26,340 | 31,781 |
| | PNC BK N A PITTSBURGH PA GLBL NT | 420,000.000 shares | 421,918 | 420,609 |
| | PNC FINL SVCS GROUP INC COM | 163.000 shares | 22,529 | 34,023 |
| | POINTER OFFSHORE III LTD | 3,530.334 shares | 4,511,959 | 9,217,310 |
| | POOL CORPORATION COM | 17.000 shares | 9,191 | 3,889 |
| | PPG INDS INC COM | 87.000 shares | 10,423 | 8,914 |
| | PRICE T ROWE GROUP INC COM | 106.000 shares | 10,943 | 10,852 |
| | PRIMERICA INC COM | 28.000 shares | 3,615 | 7,234 |
| | PRINCIPAL CASH | 0.000 shares | 277 | 277 |
| | PRINCIPAL FINANCIAL GROUP INC COM | 145.000 shares | 8,986 | 12,790 |
| | PROCEPT BIOROBOTICS CORP COM | 145.000 shares | 10,547 | 4,562 |
| | PROCORE TECHNOLOGIES INC COM | 460.000 shares | 34,039 | 33,460 |
| | PROCTER & GAMBLE CO COM | 625.000 shares | 83,624 | 89,569 |
| | PROGRESSIVE CORP OH COM | 173.000 shares | 16,091 | 39,396 |
| | PROLOGIS INC COM | 355.000 shares | 38,837 | 45,319 |
| | PROLOGIS L P NT | 775,000.000 shares | 774,784 | 789,322 |
| | PROSPERITY BANCSHARES INC COM | 822.000 shares | 51,460 | 56,808 |
| | PROSUS N V SPONSORED ADR | 2,118.000 shares | 17,064 | 26,293 |
| | PRUDENTIAL FINL INC COM | 177.000 shares | 15,902 | 19,980 |
| | PRUDENTIAL FINL INC MTNS BOOK FR | 630,000.000 shares | 541,764 | 490,033 |
| | PRUDENTIAL PLC ADR | 591.000 shares | 18,890 | 18,392 |
| | PRYSMIAN SPA ADR | 1,061.000 shares | 35,204 | 53,819 |
| | PT BK CENT ASIA TBK UNSPONSORD ADR | 3,257.000 shares | 45,112 | 39,429 |
| | PTC INC COM | 53.000 shares | 7,610 | 9,233 |
| | PUBLIC STORAGE COM | 74.000 shares | 21,538 | 19,203 |
| | PUBLIC SVC ENTERPRISE GROUP INC COM | 296.000 shares | 20,088 | 23,769 |
| | PUBLICIS GROUPE S.A. AMERICAN | 194.000 shares | 2,420 | 5,048 |
| | PULTE GROUP INC COM | 133.000 shares | 6,516 | 15,596 |
| | PVH CORP COM | 393.000 shares | 32,699 | 26,339 |
| | QBE INS GROUP LTD SPONSORED ADR | 1,403.000 shares | 10,455 | 18,609 |
| | QIAGEN NV COM SHS | 83.000 shares | 3,525 | 3,733 |
| | QUALCOMM INC COM | 355.000 shares | 49,008 | 60,723 |
| | QUANTA SVCS INC COM | 51.000 shares | 3,857 | 21,525 |
| | QUEST DIAGNOSTICS INC COM | 55.000 shares | 4,931 | 9,544 |
| | RAKUTEN INC ADR | 801.000 shares | 9,027 | 5,130 |
| | RALLIANT CORP COM | 42.000 shares | - | 2,138 |
| | RAYMOND JAMES FINL INC COM | 88.000 shares | 5,158 | 14,132 |
| | RB GLOBAL INC | 135.000 shares | 7,705 | 13,887 |
| | REALTY INCOME CORP COM | 297.000 shares | 15,786 | 16,742 |
| | REALTY INCOME CORP SR GLBL NT | 118,000.000 shares | 117,393 | 118,018 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | REALTY INCOME CORP SR NT | 380,000.000 shares | 378,706 | 386,525 |
| | RECKITT BENCKISER PLC SPONSORED ADR | 969.000 shares | 14,875 | 15,645 |
| | RECRUIT HOLDINGS CO LTD UNSPONSORD | 1,204.000 shares | 11,150 | 13,591 |
| | RED ELECTRICA CORPORACION SA ADR | 1,106.000 shares | 11,774 | 9,852 |
| | RED ROCK RESORTS INC CL A | 405.000 shares | 18,888 | 25,090 |
| | REDDIT INC CL A | 43.000 shares | 11,373 | 9,884 |
| | REGAL REXNORD CORPORATION | 38.000 shares | 2,401 | 5,332 |
| | REGENERON PHARMACEUTICALS COM | 36.000 shares | 19,494 | 27,787 |
| | REGIONS FINL CORP NEW COM | 298.000 shares | 4,442 | 8,076 |
| | REINSURANCE GROUP AMER INC COM NEW | 396.000 shares | 61,217 | 80,570 |
| | RELIANCE INC | 49.000 shares | 7,331 | 14,155 |
| | RELX PLC SPONSORED ADR | 1,290.000 shares | 46,332 | 52,142 |
| | RENAISSANCERE HOLDINGS LTD | 30.000 shares | 6,572 | 8,435 |
| | RENAULT S A ADR | 758.000 shares | 7,872 | 6,307 |
| | RENESAS ELECTRONICS CORP UNSPONSORD | 1,057.000 shares | 9,605 | 7,215 |
| | RENTOKIL INITIAL PLC SPONSORED ADR | 1,251.000 shares | 42,122 | 36,855 |
| | REPLIGEN CORP COM | 38.000 shares | 10,086 | 6,227 |
| | REPUBLIC SVCS INC COM | 51.000 shares | 3,680 | 10,808 |
| | RESMED INC COM | 43.000 shares | 4,026 | 10,357 |
| | REVVITY INC COM | 51.000 shares | 4,323 | 4,934 |
| | RIVIAN AUTOMOTIVE INC COM CL A | 644.000 shares | 8,739 | 12,693 |
| | ROCHE HLDG LTD SPONSORED ADR | 3,163.000 shares | 116,232 | 163,790 |
| | ROCKWELL AUTOMATION INC COM | 56.000 shares | 10,152 | 21,788 |
| | ROGERS COMMUNICATIONS INC CL B NON | 197.000 shares | 9,693 | 7,433 |
| | ROLLS-ROYCE HOLDINGS PLC | 1,937.000 shares | 30,682 | 29,962 |
| | ROPER TECHNOLOGIES, INC. | 27.000 shares | 9,687 | 12,019 |
| | ROSS STORES INC COM | 62.000 shares | 6,640 | 11,169 |
| | ROYAL BANK OF CANADA COM | 369.000 shares | 28,796 | 62,911 |
| | ROYAL BK CDA SUSTAINABL FR | 118,000.000 shares | 116,529 | 118,027 |
| | ROYALTY PHARMA PLC SHS CL A | 207.000 shares | 8,139 | 7,998 |
| | RR LTD SER 2019 7R CL A 1A B | 420,000.000 shares | 420,000 | 420,393 |
| | RTX CORPORATION GLBL NT | 195,000.000 shares | 211,776 | 181,953 |
| | RUBRIK CL A | 377.000 shares | 25,843 | 28,833 |
| | RUSH ENTERPISES INC CL A | 501.000 shares | 16,755 | 27,024 |
| | RXO INC COMMON STOCK | 535.000 shares | 7,771 | 6,762 |
| | RYANAIR HLDGS PLC SPONSORED ADR NE | 409.000 shares | 23,985 | 29,526 |
| | S&P GLOBAL INC COM | 97.000 shares | 31,898 | 50,691 |
| | SAAB AB UNSPONSRED ADS | 348.000 shares | 8,411 | 10,147 |
| | SAFRAN S A SPON ADR | 2,096.000 shares | 87,178 | 183,024 |
| | SAGE GROUP PLC UNSPONSORD ADR | 89.000 shares | 4,327 | 5,186 |
| | SAIA INC COM | 15.000 shares | 6,432 | 4,898 |
| | SALESFORCE INC | 743.000 shares | 173,222 | 196,828 |
| | SAMPO OYJ ADR | 542.000 shares | 7,842 | 13,151 |
| | SANDISK CORP COM | 53.000 shares | - | 12,581 |
| | SANDVIK AB ADR | 465.000 shares | 7,557 | 15,162 |
| | SANMINA CORPORATION COM | 316.000 shares | 38,106 | 47,422 |
| | SANOFI SPONSORED ADR | 480.000 shares | 22,699 | 23,261 |
| | SANTANDER HLDGS USA INC SR GLBL NT | 415,000.000 shares | 394,483 | 412,427 |
| | SAP SE ADR | 497.000 shares | 80,930 | 120,726 |
| | SBA COMMUNICATIONS CORP NEW CL A | 39.000 shares | 7,591 | 7,544 |
| | SCHNEIDER ELECTRIC SE ADR | 1,670.000 shares | 62,713 | 92,144 |
| | SCHNEIDER NATIONAL INC CL B | 679.000 shares | 15,696 | 18,014 |
| | SCHWAB CHARLES CORP NEW COM | 1,611.000 shares | 102,842 | 160,955 |
| | SCOTT TR SER 2023 SFS CL A | 165,000.000 shares | 165,000 | 169,316 |
| | SEA LTD ADR | 630.000 shares | 76,837 | 80,369 |
| | SEAGATE TECHNOLOGY HLDNGS PLC ORD | 89.000 shares | 4,616 | 24,510 |
| | SEI INVTS CO COM | 97.000 shares | 5,694 | 7,956 |
| | SELECTIVE INS GROUP INC COM | 631.000 shares | 52,901 | 52,796 |
| | SEMTECH CORP COM | 170.000 shares | 11,466 | 12,527 |
| | SERVICE CORP INTL COM | 116.000 shares | 8,322 | 9,045 |
| | SERVICENOW INC COM | 295.000 shares | 21,390 | 45,191 |
| | SEVERN TRENT PLC SPONSORED ADR | 386.000 shares | 14,240 | 14,480 |
| | SFAVE COML MTG TR SER 2015 5AVE CL B | 450,000.000 shares | 467,102 | 376,283 |
| | SHERWIN WILLIAMS CO COM | 74.000 shares | 14,890 | 23,978 |
| | SHIN ETSU CHEM CO LTD ADR | 997.000 shares | 12,924 | 15,497 |
| | SHINHAN FINL GROUP CO LTD SPONSORED | 1,808.000 shares | 71,735 | 96,963 |
| | SHIONOGI & CO LTD UNSPONSORED ADS | 999.000 shares | 11,329 | 9,054 |
| | SHISEIDO LTD SPONSORED ADR | 206.000 shares | 16,633 | 2,994 |
| | SHOPIFY INC CL A | 449.000 shares | 28,626 | 72,275 |
| | SHOPRITE HOLDINGS LTD SPONSORED ADR | 2,014.000 shares | 31,553 | 32,844 |
| | SIEMENS A G SPONSORED ADR | 395.000 shares | 24,928 | 55,472 |
| | SIEMENS ENERGY AG UNSPONSORED ADR | 730.000 shares | 45,581 | 103,225 |
| | SIEMENS FUNDING SR GLBL 144A | 330,000.000 shares | 341,961 | 345,718 |
| | SIKA AG UNSPONSORD ADR | 138.000 shares | 2,647 | 2,832 |
| | SIMON PPTY GROUP INC NEW COM | 124.000 shares | 18,124 | 22,954 |
| | SIMON PPTY GROUP LP GLBL NT | 872,000.000 shares | 639,652 | 691,160 |
| | SINGAPORE AIRLINES LIMITED ADR | 842.000 shares | 6,015 | 8,380 |
| | SINGAPORE TELECOMMUNICATIONS LTD | 190.000 shares | 3,601 | 6,722 |
| | SK TELECOM LTD SPONSORED ADR | 1,484.000 shares | 31,146 | 30,467 |
| | SKF AB SPONSORED ADR PAR S KR 12.50 | 249.000 shares | 4,784 | 6,639 |
| | SKYMILES IP LTD & DELTA AIR LI SR | 405,000.000 shares | 408,066 | 407,458 |
| | SKYWORKS SOLUTIONS INC COM | 53.000 shares | 4,651 | 3,361 |
| | SLG OFFICE TRUST SER 2021 OVA CL A | 600,000.000 shares | 621,667 | 536,402 |
| | SMC CORP JAPAN SPONSORED ADR | 576.000 shares | 12,053 | 10,006 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | SMITH & NEPHEW PLC-SPON ADR | 244.000 shares | 11,418 | 8,006 |
| | SMITH (A.O.) CORP COM | 99.000 shares | 8,238 | 6,621 |
| | SMITHS GROUP PLC SPONSORED ADR | 352.000 shares | 10,654 | 11,136 |
| | SMUCKER J M CO COM NEW | 63.000 shares | 6,925 | 6,162 |
| | SNAP INC CL A | 439.000 shares | 27,331 | 3,543 |
| | SNAP ON INC COM | 24.000 shares | 3,680 | 8,270 |
| | SNOWFLAKE INC CL A | 95.000 shares | 16,428 | 20,839 |
| | SOCIETE GENERALE FRANCE SPONSORED | 1,200.000 shares | 6,150 | 19,370 |
| | SOFI TECHNOLOGIES INC COM | 475.000 shares | 4,536 | 12,436 |
| | SOFTBANK GRP CORP ADR | 873.000 shares | 31,107 | 49,499 |
| | SONIC HEALTHCARE LTD SPONSORED ADR | 661.000 shares | 19,295 | 9,967 |
| | SONOVA HLDG AG ADR | 94.000 shares | 5,570 | 4,915 |
| | SONY CORP AMERN SH NEW | 6,847.000 shares | 97,482 | 175,283 |
| | SOUTHWEST AIRLS CO SR NT | 170,000.000 shares | 171,852 | 172,140 |
| | SOUTHWEST GAS HOLDINGS, INC. | 112.000 shares | 7,274 | 8,962 |
| | SPIRAX GROUP PLC UNSPONSORED ADR | 117.000 shares | 4,630 | 5,366 |
| | SPIRE INC COM | 544.000 shares | 39,735 | 44,989 |
| | SPOTIFY TECHNOLOGY S A SHS | 40.000 shares | 6,393 | 23,228 |
| | SPROUTS FMRS MKT INC COM | 80.000 shares | 13,581 | 6,374 |
| | STAG INDL INC COM | 991.000 shares | 32,654 | 36,429 |
| | STANDARD CHARTERED PLC UNSPONSRED | 405.000 shares | 5,779 | 19,850 |
| | STARBUCKS CORP COM | 420.000 shares | 35,364 | 35,368 |
| | STARBUCKS CORP SR NT | 352,000.000 shares | 350,619 | 352,197 |
| | STATE STR CORP COM | 685.000 shares | 52,415 | 88,372 |
| | STATE STR CORP SR GLBL NT | 485,000.000 shares | 487,536 | 501,412 |
| | STEEL DYNAMICS INC COM | 124.000 shares | 6,831 | 21,012 |
| | STELLANTIS SHS | 868.000 shares | 12,824 | 9,453 |
| | STERIS PLC SHS USD | 41.000 shares | 6,019 | 10,394 |
| | STIFEL FINL CORP COM | 419.000 shares | 28,177 | 52,467 |
| | STMICROELECTRONICS N V SHS N Y | 185.000 shares | 5,676 | 4,799 |
| | STORA ENSO CORP SPONSORED ADR REPSTG | 283.000 shares | 3,042 | 3,558 |
| | STRIDE INC COM | 164.000 shares | 17,432 | 10,649 |
| | STRYKER CORP COM | 130.000 shares | 36,926 | 45,691 |
| | SUMITOMO ELECTRIC INDS ADR | 245.000 shares | 10,016 | 9,886 |
| | SUMITOMO MITSUI FINL GROUP INC | 1,064.000 shares | 8,290 | 20,567 |
| | SUN CMNTYS INC COM | 88.000 shares | 10,342 | 10,904 |
| | SUN HUNG KAI PROP LTD-SP ADR | 1,335.000 shares | 14,205 | 16,243 |
| | SUN LIFE FINL INC COM | 333.000 shares | 14,258 | 20,779 |
| | SWATCH GROUP AG ADR | 346.000 shares | 5,090 | 3,674 |
| | SWISS RE LTD SPONSORED ADR | 403.000 shares | 10,019 | 16,895 |
| | SYMRISE AG ADR | 1,591.000 shares | 40,489 | 32,176 |
| | SYNCHRONY FINL COM | 208.000 shares | 6,996 | 17,353 |
| | SYNOPSYS INC COM | 55.000 shares | 17,012 | 25,835 |
| | SYNOVUS FINL CORP COM NEW | 177.000 shares | 6,211 | 8,859 |
| | SYSCO CORP COM | 135.000 shares | 10,244 | 9,948 |
| | T MOBILE US INC COM | 162.000 shares | 17,997 | 32,892 |
| | T MOBILE USA INC SR GLBL NT | 351,000.000 shares | 329,535 | 350,196 |
| | T MOBILE USA INC SR NT | 425,000.000 shares | 428,755 | 434,961 |
| | TAIWAN SEMICONDUCTOR MFG CO LTD | 2,452.000 shares | 314,195 | 745,138 |
| | TAKEDA PHARMACEUTICAL CO LTD | 708.000 shares | 11,405 | 11,038 |
| | TAKE-TWO INTERACTIVE SOFTWARE COM | 60.000 shares | 8,147 | 15,362 |
| | TARGET CORP COM | 133.000 shares | 14,670 | 13,001 |
| | TARGET CORP SR NT | 156,000.000 shares | 142,066 | 153,195 |
| | TAYLOR MORRISON HOME CORP CL A | 432.000 shares | 29,347 | 25,432 |
| | TDK CORP AMERN DEP SHS | 1,476.000 shares | 13,403 | 20,820 |
| | TE CONNECTIVITY PLC ORD SHS | 264.000 shares | 39,123 | 60,063 |
| | TECHTRONIC INDS LTD SPONSORED ADR | 589.000 shares | 34,181 | 34,015 |
| | TECK RESOURCES LIMITED | 595.000 shares | 21,779 | 28,495 |
| | TELEDYNE TECHNOLOGIES INC COM | 15.000 shares | 5,064 | 7,661 |
| | TELEFLEX INC COM | 31.000 shares | 7,713 | 3,783 |
| | TELEFONICA EMISIONES S A U SR GLBL | 174,000.000 shares | 200,235 | 173,896 |
| | TELEPERFORMANCE SA ADR | 69.000 shares | 7,642 | 2,506 |
| | TELSTRA CORP LTD SPONSORED ADS | 753.000 shares | 9,293 | 12,227 |
| | TENCENT HLDGS LTD ADR | 3,151.000 shares | 209,371 | 242,495 |
| | TERADYNE INC COM | 53.000 shares | 3,082 | 10,259 |
| | TERUMO CORP ADR | 1,705.000 shares | 31,277 | 24,692 |
| | TESCO PLC SPONSORED ADR | 3,940.000 shares | 51,534 | 70,238 |
| | TETRA TECH INC NEW COM | 235.000 shares | 7,553 | 7,882 |
| | TETRA TECHNOLOGIES INC DEL COM | 1,869.000 shares | 14,430 | 17,513 |
| | TEXAS INSTRS INC SR GLBL NT | 435,000.000 shares | 388,376 | 388,181 |
| | TEXAS INSTRUMENTS INC COM | 263.000 shares | 32,656 | 45,628 |
| | TEXAS ROADHOUSE INC COM CL A | 52.000 shares | 8,188 | 8,632 |
| | THALES UNSPONSORD ADR | 248.000 shares | 9,193 | 13,387 |
| | THE BALDWIN INSURANCE GROUP INC | 514.000 shares | 21,597 | 12,351 |
| | THE CAMPBELL`S COMPANY COM | 181.000 shares | 8,118 | 5,044 |
| | THE CIGNA GROUP | 85.000 shares | 26,520 | 23,395 |
| | THE TRADE DESK INC COM CL A | 174.000 shares | 11,773 | 6,605 |
| | THERMO FISHER CORP COM | 120.000 shares | 51,483 | 69,534 |
| | THOMSON REUTERS COM | 149.000 shares | 13,514 | 19,652 |
| | THYSSENKRUPP AG SPONSORED ADR | 802.000 shares | 10,111 | 8,735 |
| | TIMKEN CO COM | 97.000 shares | 8,243 | 8,161 |
| | TJX COS INC NEW COM | 316.000 shares | 19,938 | 48,541 |
| | TOAST INC CL A | 749.000 shares | 25,738 | 26,597 |
| | TOKIO MARINE HLDGS INC ADR | 632.000 shares | 18,326 | 23,454 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | TOKYO ELECTRON LTD ADR | 538.000 shares | 36,410 | 58,899 |
| | TOPBUILD CORP COM | 100.346 shares | 22,814 | 41,863 |
| | TORAY INDS INC ADR | 644.000 shares | 8,812 | 8,382 |
| | TORO CO COM | 61.000 shares | 5,959 | 4,802 |
| | TORONTO DOMINION BANK SR COCO | 182,000.000 shares | 180,084 | 186,120 |
| | TORONTO DOMINION BK ONT COM NEW | 546.000 shares | 29,353 | 51,433 |
| | TOTVS SA ADS | 2,352.000 shares | 34,692 | 36,122 |
| | TOYOTA MOTOR CRED FR | 430,000.000 shares | 381,909 | 398,842 |
| | TRACTOR SUPPLY CO COM | 210.000 shares | 6,393 | 10,502 |
| | TRANE TECHNOLOGIES PLC SHS | 83.000 shares | 12,885 | 32,304 |
| | TRANSUNION COM | 89.000 shares | 7,227 | 7,632 |
| | TRAVELERS COMPANIES INC SR NT | 445,000.000 shares | 411,700 | 361,349 |
| | TRAVELERS COS INC COM | 76.000 shares | 12,144 | 22,045 |
| | TRAVERE THERAPEUTICS INC COM | 424.000 shares | 11,623 | 16,201 |
| | TREND MICRO INC SPONSORED ADR NEW | 54.000 shares | 2,165 | 2,240 |
| | TRIMBLE INCORPORATED | 118.000 shares | 4,484 | 9,245 |
| | TRINITY HEALTH CORP IND SR 2021 NT | 552,000.000 shares | 452,739 | 402,855 |
| | TRIP COM GROUP LTD ADS | 516.000 shares | 25,391 | 37,106 |
| | TRUIST BK SUB GLBL S NT | 365,000.000 shares | 364,314 | 366,132 |
| | TRUIST FINL CORP COM | 384.000 shares | 14,221 | 18,897 |
| | TURNA RETE ELETTRICA NAZIONALE ADR | 585.000 shares | 14,711 | 18,662 |
| | TWILIO INC CL A | 74.000 shares | 10,676 | 10,526 |
| | TXNM ENERGY, INC. | 174.000 shares | 9,796 | 10,245 |
| | TYLER TECHNOLOGIES INC COM | 91.746 shares | 31,327 | 41,648 |
| | U S TREAS SEC STRIPPED INT PMT | 7,440,000.000 shares | 2,966,409 | 2,624,220 |
| | U S TREAS SEC STRIPPED INT PMT INT | 16,040,000.000 shares | 4,776,790 | 4,283,225 |
| | U S TREAS SEC STRIPPED INT PMT TINT | 22,240,000.000 shares | 8,641,945 | 7,248,641 |
| | U S TREAS SEC STRIPPED INT PMT TINTS | 2,680,000.000 shares | 1,109,657 | 1,092,663 |
| | UBER TECHNOLOGIES INC COM | 591.000 shares | 34,514 | 48,291 |
| | UBS GROUP AG SHS | 854.000 shares | 13,912 | 39,549 |
| | UCB S A UNSPONSORED ADR | 377.000 shares | 31,736 | 52,822 |
| | ULTA BEAUTY, INC | 15.000 shares | 2,992 | 9,075 |
| | UNICHARM CORP SPONSORED ADR | 1,334.000 shares | 7,222 | 3,809 |
| | UNICREDIT SPA UNSPONSORD ADR | 700.000 shares | 4,075 | 29,152 |
| | UNILEVER PLC SPON ADR NEW | 2,237.000 shares | 148,668 | 146,299 |
| | UNION PAC CORP COM | 597.000 shares | 124,687 | 138,098 |
| | UNION PAC CORP SR GLBL NT | 337,000.000 shares | 322,307 | 336,272 |
| | UNIQURE NV SHS | 397.000 shares | 17,457 | 9,500 |
| | UNITED MICROELECTRONICS CORP SPON | 3,698.000 shares | 17,545 | 29,066 |
| | UNITED OVERSEAS BK LTD SPONSORED ADR | 149.000 shares | 6,551 | 8,124 |
| | UNITED PARCEL SERVICE INC SR NT | 654,000.000 shares | 559,429 | 505,732 |
| | UNITED PARCEL SVC INC CL B | 441.000 shares | 49,516 | 43,743 |
| | UNITED RENTALS INC COM | 30.000 shares | 8,104 | 24,280 |
| | UNITED THERAPEUTICS CORP DEL COM | 16.000 shares | 3,673 | 7,796 |
| | UNITED UTILS GROUP PLC SPONSORED ADR | 519.000 shares | 11,879 | 16,670 |
| | UNITEDHEALTH GROUP INC COM | 288.000 shares | 142,445 | 95,072 |
| | UNITEDHEALTH GROUP INC NT | 1,060,000.000 shares | 1,162,754 | 1,044,959 |
| | UNIVERSAL MUSIC GROUP NV UNSPONSORED | 575.000 shares | 8,519 | 7,506 |
| | UNUMPROVIDENT CORP COM | 154.000 shares | 4,700 | 11,935 |
| | UPM KYMMENE CORP UNSPONSORED ADS | 181.000 shares | 5,854 | 5,270 |
| | UPWORK INC COM | 707.000 shares | 11,124 | 14,013 |
| | US BANCORP DEL COM NEW | 559.000 shares | 25,808 | 29,828 |
| | US BANCORP FR | 425,000.000 shares | 413,856 | 417,414 |
| | US FOODS HLDG CORP COM | 185.000 shares | 7,844 | 13,934 |
| | US TREASURY BILL DUE 01/29/2026 | 780,000.000 shares | 774,437 | 774,684 |
| | US TREASURY BOND | 3,019,000.000 shares | 2,854,445 | 2,790,501 |
| | US TREASURY NOTE | 2,620,000.000 shares | 2,638,933 | 2,630,347 |
| | VAIL RESORTS INC | 41.000 shares | 8,132 | 5,445 |
| | VALMONT INDS INC COM | 118.000 shares | 31,613 | 47,474 |
| | VALVOLINE INC COM | 1,672.000 shares | 58,904 | 48,588 |
| | VAT GROUP AG UNSPONSORED ADS | 146.000 shares | 6,857 | 7,112 |
| | VEEVA SYS INC CL A COM | 36.000 shares | 6,052 | 8,036 |
| | VENTAS INC COM | 246.000 shares | 12,403 | 19,035 |
| | VENTAS RLTY LTD PARTNERSHIP SR GLBL | 380,000.000 shares | 381,955 | 390,602 |
| | VEOLIA ENVIRONNEMENT SPONSORED ADR | 710.000 shares | 10,167 | 12,391 |
| | VERALTO CORP COM SHS | 116.000 shares | 7,269 | 11,574 |
| | VERISIGN INC COM | 27.000 shares | 7,457 | 6,560 |
| | VERISK ANALYTICS INC COM | 54.000 shares | 8,370 | 12,079 |
| | VERIZON COMMUNICATIONS INC COM | 1,206.000 shares | 56,000 | 49,120 |
| | VERIZON COMMUNICATIONS INC SR NT | 927,000.000 shares | 967,958 | 894,388 |
| | VERTEX PHARMACEUTICALS INC COM | 89.000 shares | 20,431 | 40,349 |
| | VERTIV HOLDINGS LLC COM CL A | 133.000 shares | 12,434 | 21,547 |
| | VESTA REAL ESTATE CORPORATION ADS | 1,254.000 shares | 36,302 | 38,234 |
| | VESTAS WIND SYS A/S UTD KINGDOM | 897.000 shares | 5,439 | 8,153 |
| | VICI PROPERTIES LP SR GLBL NT | 380,000.000 shares | 378,875 | 384,951 |
| | VINCI S A ADR | 570.000 shares | 13,860 | 20,091 |
| | VISA INC COM CL A | 482.000 shares | 98,821 | 169,042 |
| | VIVMARK RESIDENTIAL | 206.000 shares | 14,072 | 12,986 |
| | VOLKSWAGEN AG UNSPONSRED ADR | 783.000 shares | 10,085 | 9,665 |
| | VOLVO AB ADR | 555.000 shares | 9,613 | 17,814 |
| | VONOVIA SE ADR | 731.000 shares | 9,831 | 10,534 |
| | VULCAN MATLS CO COM | 113.000 shares | 17,590 | 32,230 |
| | WABTEC CORP COM | 79.000 shares | 5,495 | 16,863 |
| | WAL-MART DE MEXICO S A DE C V | 1,683.000 shares | 51,776 | 52,429 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| ( a ) | ( b ) Identity of issue, borrower, lessor, or similar party | ( c ) Description of investment including maturity date, rate of interest, collateral, par or maturity value | ( d ) Cost | ( e ) Current value |
|---|---|---|---|---|
| | WALMART INC SR GLBL | 775,000.000 shares | 701,276 | 682,581 |
| | WALMART INC. | 1,217.000 shares | 58,038 | 135,586 |
| | WARBY PARKER INC CL A COM | 1,438.000 shares | 23,290 | 31,334 |
| | WASTE CONNECTIONS INC COM | 25.000 shares | 4,380 | 4,384 |
| | WASTE MANAGEMENT INC COM | 152.000 shares | 22,260 | 33,396 |
| | WATERS CORP COM | 20.000 shares | 3,421 | 7,597 |
| | WATTS WATER TECHNOLOGIES INC CL A | 68.143 shares | 13,661 | 18,809 |
| | WEC ENERGY GROUP INC SR NT | 182,000.000 shares | 178,123 | 184,703 |
| | WELLS FARGO & CO NEW COM | 1,827.000 shares | 81,622 | 170,276 |
| | WELLS FARGO & CO NEW MEDIUM TERM SR | 290,000.000 shares | 312,811 | 291,131 |
| | WELLS FARGO COML TR SER 2016 LC25 CL | 80,000.000 shares | 81,530 | 78,969 |
| | WELLTOWER INC COM | 246.000 shares | 25,171 | 45,660 |
| | WELLTOWER INC SR GLBL | 420,000.000 shares | 381,851 | 389,050 |
| | WERNER ENTERPRISES INC COM | 704.000 shares | 19,868 | 21,127 |
| | WESCO INTERNATIONAL INC COM | 184.000 shares | 32,395 | 45,014 |
| | WESFARMERS LTD ADR NEW | 1,135.000 shares | 15,197 | 30,687 |
| | WEST JAPAN RAILYAY CO ADR | 184.000 shares | 3,839 | 3,670 |
| | WEST PHARMACEUTICAL SVCS INC COM | 34.000 shares | 4,870 | 9,355 |
| | WESTERN ALLIANCE BANCORP COM | 77.000 shares | 3,530 | 6,473 |
| | WESTERN DIGITAL CORP COM | 111.000 shares | 6,963 | 19,122 |
| | WESTROCK CO SHS | 176.000 shares | 8,316 | 6,806 |
| | WH GROUP LTD SPONSORED ADR | 479.000 shares | 6,901 | 10,671 |
| | WHARF HLDGS LTD ADR | 589.000 shares | 2,450 | 3,290 |
| | WILLIAMS SONOMA INC COM | 44.000 shares | 6,208 | 7,858 |
| | WILLIS TOWERS WATSON PUB LTD CO SHS | 396.000 shares | 96,340 | 130,126 |
| | WINTRUST FINL CORP COM | 324.000 shares | 30,679 | 45,301 |
| | WISE PLC SPONSORED ADS | 772.000 shares | 10,402 | 9,252 |
| | WIX COM LTD SHS | 24.000 shares | 3,800 | 2,493 |
| | WOLTERS KLUWER NV SPONSORED ADR | 73.000 shares | 5,226 | 7,574 |
| | WOODWARD INC COM | 43.000 shares | 4,623 | 13,000 |
| | WOORI FINANCIAL GROUP INC SPONSORED | 543.000 shares | 15,382 | 31,923 |
| | WORKDAY INC CL A | 81.000 shares | 13,108 | 17,397 |
| | WPP PLC NEW ADR | 100.000 shares | 6,150 | 2,246 |
| | XENON PHARMACEUTICALS INC COM | 323.000 shares | 13,580 | 14,477 |
| | XIAOMI CORP UNSPONSORED ADS | 1,984.000 shares | 64,362 | 50,088 |
| | XPO INC COM | 58.000 shares | 2,993 | 7,883 |
| | XYLEM INC COM | 62.000 shares | 6,614 | 8,443 |
| | YARA INTERNATIONAL ASA ADR | 344.000 shares | 7,214 | 7,060 |
| | YASKAWA ELEC CORP ADR | 50.000 shares | 3,653 | 3,034 |
| | YUM BRANDS INC COM | 107.000 shares | 10,838 | 16,187 |
| | YUM CHINA HLDGS INC COM | 881.000 shares | 38,991 | 42,059 |
| | Z HLDGS CORP UNSPONSORED ADS | 1,055.000 shares | 8,518 | 5,616 |
| | ZAI LAB LTD ADR | 388.000 shares | 12,889 | 6,844 |
| | ZALANDO SE ADR | 187.000 shares | 4,157 | 2,783 |
| | ZAYO ISSUER LLC SER 2025 3 CL A 2 | 220,000.000 shares | 220,000 | 219,467 |
| | ZEBRA TECHNOLOGIES CORP CL A | 23.000 shares | 4,692 | 5,585 |
| | ZILLOW GROUP INC CL C CAP STK | 107.000 shares | 12,553 | 7,300 |
| | ZIMMER BIOMET HOLDINGS INC | 1,143.000 shares | 115,525 | 102,779 |
| | ZIONS BANCORPORATION, N.A. | 1,170.000 shares | 49,326 | 68,491 |
| | ZOETIS INC CL A | 155.000 shares | 22,488 | 19,502 |
| | ZSCALER INC COM | 38.000 shares | 5,201 | 8,547 |
| | ZURICH INS GROUP LTD SPONSORED ADR | 627.000 shares | 11,853 | 23,865 |
| | | | $ 131,505,730 | $ 144,365,111 |

**EMPLOYEES' RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) |
|---|---|---|---|---|---|---|---|---|
| Identity of party involved | Description of asset (include interest rate and maturity in case of a loan) | Purchase price | Selling price | Lease rental | Expense incurred with transaction | Cost of asset | Current value of asset on transaction date | Net gain or (loss) |
| Morgan Stanley Citigroup | 7,411,593.750 shares | $ 7,411,594 | $ - | $ - | $ - | $ 7,411,594 | $ 7,411,594 | $ - |
| Morgan Stanley Citigroup | 7,188,641.460 shares | - | 7,188,641 | - | - | 7,188,641 | 7,188,641 | - |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a
## Schedule of Active Participant Data as of January 1, 2025

| | Attained Years of Credited Service[2] | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Attained Age | Under 1 | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over | Total |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30-34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35-39 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 3 |
| 40-44 | 0 | 0 | 0 | 0 | 11 | 9 | 0 | 0 | 0 | 0 | 20 |
| 45-49 | 0 | 0 | 0 | 0 | 14 | 18 | 3 | 0 | 0 | 0 | 35 |
| 50-54 | 0 | 0 | 0 | 0 | 13 | 20 | 6 | 9 | 1 | 0 | 49 |
| 55-59 | 0 | 0 | 0 | 0 | 11 | 22 | 8 | 6 | 7 | 0 | 54 |
| 60-64 | 0 | 0 | 0 | 0 | 9 | 6 | 1 | 7 | 5 | 7 | 35 |
| 65-69 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 1 | 0 | 0 | 7 |
| 70 & over | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 67 | 75 | 18 | 23 | 13 | 7 | 203 |

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Employees' Retirement Plan of Green Mountain Power Corporation
EIN / PN: 03-0127430/001
Plan Sponsor: Green Mountain Power Corporation
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Statement of Actuarial Assumptions/Methods

### Economic Assumptions

**Interest rate basis:**

- Applicable month: September
- Interest rate basis: 3-Segment Rates

| Interest rates: | Reflecting Corridors | Not Reflecting Corridors |
|---|---|---|
| First segment rate | 5.07% | 5.07% |
| Second segment rate | 5.31% | 5.33% |
| Third segment rate | 5.50% | 5.36% |
| Effective interest rate | 5.38% | 5.33% |

**Annual rates of increase**

- Compensation: Age based, 3.25% weighted average
- Future Social Security wage bases: 3.25%
- Statutory limits on compensation: N/A

### Demographic Assumptions

**Inclusion date**

The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees**

It was assumed there will be no new or rehired employees.

**Participant data**

Participant data was supplied electronically as of the valuation date by the employer.

**Tax policy**

The actuarial valuation performed for the plan year ending December 31, 2025 is used to determine the maximum deductible contribution for the tax year ending September 30, 2026.

# SCHEDULE SB ATTACHMENTS

**Mortality**

- Healthy — Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- Disabled — Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.
- Lump Sum — The table required for payments made during 2024 under IRC Section 417(e)(3).

**Termination**

3% at all ages prior to becoming retirement eligible.

For legacy Green Mountain Power participants, those who reach 80 points but are not eligible for early retirement are assumed to terminate at a rate of 15% in the first year eligible and 3% in each subsequent year and are assumed to commence benefits at age 59. Other vested terminated participants are assumed to commence benefits at age 65.

For former CVPS employees, if 10 years of service have been completed at termination, 50% of participants are assumed to commence at age 62. Otherwise, commencement is assumed at age 65.

**Disability**

Rates of disability incidence are from the 1985 Wyatt Pension Disability Study (Unisex class II Rates)

| Percentage becoming disabled during the year | |
|---|---|
| Age | Males and Females |
| 25 | .09% |
| 40 | .33% |
| 55 | 1.5% |

For former CVPS employees, benefits are assumed to commence at the later of age 50 and disablement.

# SCHEDULE SB ATTACHMENTS

**Retirement**

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

| Percentage retiring during the year | | |
|---|---|---|
| Attained Age | All Legacy GMP and Legacy CVPS Before "Rule of 85" | Legacy CVPS After "Rule of 85" |
| 55 | 10% | 20% |
| 56 | 10% | 20% |
| 57 | 10% | 20% |
| 58 | 15% | 20% |
| 59 | 15% | 20% |
| 60 | 15% | 15% |
| 61 | 15% | 15% |
| 62 | 30% | 30% |
| 63 | 20% | 20% |
| 64 | 20% | 20% |
| 65 | 45% | 45% |
| 66 | 60% | 60% |
| 67 | 40% | 40% |
| 68 | 40% | 40% |
| 69 | 40% | 40% |
| 70+ | 100% | 100% |

**Benefit commencement dates**

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 50 with 5 years of vesting service (55 & 10 for former CVPS employees).
- Deferred vested benefit — The later of age 65 and termination of employment. If legacy GMP employee and eligible for rule of 80, age 59. If former CVPS employee with 10 years of service at termination, 50% are assumed to commence at age 62, otherwise age 65.
- Disability benefit — The later of disablement and age 65 (age 50 for former CVPS employees).
- Retirement benefit — Upon termination of employment.

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Form of payment** | Legacy Green Mountain Power employees are assumed to elect the normal form. Among CVPS employees, 85% are assumed to elect a lump sum (if eligible) and 15% are assumed to elect a single life annuity. If not eligible for a lump sum, 100% of participants are assumed to elect a life annuity. |
| **Short term disability accrual** | It is assumed legacy GMP employees will earn one week of Short-term Disability service for each year worked. |
| **Percent married** | For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of males and 50% of females are assumed to be married. |
| **Spouse age** | Male spouses are assumed to be three years older than female spouses. |
| **Covered pay** | Current year compensation is based on 2024 actual pensionable compensation projected with one year of salary scale. |
| **Administrative expenses** | The amount included this year for plan-related expenses is estimated at $1,300,000. |
| **Timing of benefit payments** | Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement. |

## Methods

| | |
|---|---|
| **Valuation date** | First day of plan year |
| **Funding target** | Present value of accrued benefits |
| **Target normal cost** | Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year. |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Decrement timing** | The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year. |
| **Actuarial value of assets for determining minimum required contributions** | Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets. |
| **Benefits not valued** | All benefits described in the Plan Provisions section of this report were valued based on discussions with Green Mountain Power Corporation. WTW has reviewed the plan provisions with Green Mountain Power Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not. |

# SCHEDULE SB ATTACHMENTS

## Sources of Data and Other Information

Green Mountain Power Corporation furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the valuation date. No data adjustments were made and we are unaware of any data adjustments made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

**EMPLOYEES RETIREMENT PLAN OF**
**GREEN MOUNTAIN POWER CORPORATION**
Schedule H, line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2025

Plan Sponsor : Green Mountain Power Corporation

Administrator's EIN: 03-0127430
Plan number: 001

| (a) Identity of party involved | (b) Description of asset (include interest rate and maturity in case of a loan) | (c) Purchase price | (d) Selling price | (e) Lease rental | (f) Expense incurred with transaction | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain or (loss) |
|---|---|---|---|---|---|---|---|---|
| Category (i) - individual transactions in excess of 5 percent of net assets: | | | | | | | | |
| Category (ii) - series of transactions in excess of 5 percent of net assets: | | | | | | | | |
| Morgan Stanley | Deposit Program | 1 | - | - | - | 49,214,192 | 49,214,192 | - |
| Morgan Stanley | Deposit Program | - | 1 | - | - | 48,918,848 | 48,918,848 | - |
| Goldman Sachs | GS Fin Sq Gov #466 | 1 | - | - | - | 18,258,824 | 18,258,824 | - |
| Goldman Sachs | GS Fin Sq Gov #466 | - | 1 | - | - | 18,185,827 | 18,185,827 | - |
| Federated | Federated Hermes Govt Obligations Fund Premier #117 | 1 | - | - | - | 3,661,413 | 3,661,413 | - |
| Federated | Federated Hermes Govt Obligations Fund Premier #117 | - | 1 | - | - | 4,044,008 | 4,044,008 | - |

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2025**

**This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORPORATION

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GREEN MOUNTAIN POWER CORPORATION

**D** Employer Identification Number (EIN)
03-0127430

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2025

**2** Assets:

| | | |
|---|---|---|
| **a** Market value | **2a** | 144,510,270 |
| **b** Actuarial value | **2b** | 141,815,775 |

**3** Funding target/participant count breakdown

| | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|---|---|---|---|
| **a** For retired participants and beneficiaries receiving payment | 570 | 84,395,317 | 84,395,317 |
| **b** For terminated vested participants | 147 | 15,081,389 | 15,081,389 |
| **c** For active participants | 203 | 60,350,198 | 67,492,992 |
| **d** Total | 920 | 159,826,904 | 166,969,698 |

**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

| | | |
|---|---|---|
| **a** Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | **4b** | |

| | | |
|---|---|---|
| **5** Effective interest rate | **5** | 5.38 % |
| **6** Target normal cost | | |
| **a** Present value of current plan year accruals | **6a** | 4,283,223 |
| **b** Expected plan-related expenses | **6b** | 1,300,000 |
| **c** Target normal cost | **6c** | 5,583,223 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Timothy W. Devoe TWD — Signature of actuary

9/30/2026 — Date

Timothy W. Devoe — Type or print name of actuary

2607222 — Most recent enrollment number

Willis Towers Watson US LLC — Firm name

617-638-3692 — Telephone number (including area code)

PO Box 674401

Houston TX 77267 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of Year Carryover and Prefunding Balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 15,644,551 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 8,535,268 |
| 9 | Amount remaining (line 7 minus line 8) | 0 | 7,109,283 |
| 10 | Interest on line 9 using prior year's actual return of 5.99 % | 0 | 425,846 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | **a** Present value of excess contributions (line 38a from prior year) | | 7,027,273 |
| | **b(1)** Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.17 % | | 0 |
| | **b(2)** Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 420,934 |
| | **c** Total available at beginning of current plan year to add to prefunding balance | | 7,448,207 |
| | **d** Portion of (c) to be added to prefunding balance | | 2,000,000 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 2,142,994 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 7,392,135 |

## Part III Funding Percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 80.50 % |
| 15 | Adjusted funding target attainment percentage | 15 | 80.50 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 80.85 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| 09/25/2025 | 1,400,000 | 0 | | | |
| 12/23/2025 | 1,724,450 | 0 | | | |
| 03/30/2026 | 4,080,000 | 0 | | | |
| 03/31/2026 | 1,865,176 | 0 | | | |
| 05/28/2026 | 2,720,000 | 0 | | | |
| 07/10/2026 | 2,090,812 | 0 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | Totals ► 18(b) | 13,880,438 | 18(c) 0 |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | **a** Contributions allocated toward unpaid minimum required contributions from prior years. | 19a | 0 |
| | **b** Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | **c** Contributions allocated toward minimum required contribution for current year adjusted to valuation date. | 19c | 13,011,298 |

20 Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| 0 | 0 | 0 | 0 |

## Part V Assumptions Used to Determine Funding Target and Target Normal Cost

**21** Discount rate:

**a** Segment rates:

| 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|
| 5.07 % | 5.31 % | 5.50% | ☐ N/A, full yield curve used |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | **21b** | 4 |
| **22** Weighted average retirement age | **22** | 61 |

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous Items

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

| | | |
|---|---|---|
| **27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | **27** | |

## Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|---|---|
| **28** Unpaid minimum required contributions for all prior years | **28** | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | **29** | 0 |
| **30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | **30** | 0 |

## Part VIII Minimum Required Contribution For Current Year

**31** Target normal cost and excess assets (see instructions):

| | | |
|---|---|---|
| **a** Target normal cost (line 6c) | **31a** | 5,583,223 |
| **b** Excess assets, if applicable, but not greater than line 31a | **31b** | 0 |

**32** Amortization installments:

| | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment | 32,546,058 | 3,303,839 |
| **b** Waiver amortization installment | 0 | 0 |

| | | |
|---|---|---|
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____ ) and the waived amount | **33** | |
| **34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | **34** | 8,887,062 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances elected for use to offset funding requirement | 0 | 4,767,634 | 4,767,634 |

| | | |
|---|---|---|
| **36** Additional cash requirement (line 34 minus line 35) | **36** | 4,119,428 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | **37** | 13,011,298 |

**38** Present value of excess contributions for current year (see instructions)

| | | |
|---|---|---|
| **a** Total (excess, if any, of line 37 over line 36) | **38a** | 8,891,870 |
| **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | **38b** | 4,767,634 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | **39** | 0 |
| **40** Unpaid minimum required contributions for all years | **40** | 0 |

## Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a
## Schedule of Active Participant Data as of January 1, 2025

| | Attained Years of Credited Service[2] | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Attained Age | Under 1 | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40 & Over | Total |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30-34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35-39 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 3 |
| 40-44 | 0 | 0 | 0 | 0 | 11 | 9 | 0 | 0 | 0 | 0 | 20 |
| 45-49 | 0 | 0 | 0 | 0 | 14 | 18 | 3 | 0 | 0 | 0 | 35 |
| 50-54 | 0 | 0 | 0 | 0 | 13 | 20 | 6 | 9 | 1 | 0 | 49 |
| 55-59 | 0 | 0 | 0 | 0 | 11 | 22 | 8 | 6 | 7 | 0 | 54 |
| 60-64 | 0 | 0 | 0 | 0 | 9 | 6 | 1 | 7 | 5 | 7 | 35 |
| 65-69 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 1 | 0 | 0 | 7 |
| 70 & over | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 67 | 75 | 18 | 23 | 13 | 7 | 203 |

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Employees' Retirement Plan of Green Mountain Power Corporation
EIN / PN: 03-0127430/001
Plan Sponsor: Green Mountain Power Corporation
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 32
## Schedule of Amortization Bases
## as of January 1, 2025

| Type of Base | Date Established | Initial Amount | Remaining Amortization Period (Years) | Outstanding Balance | Amortization Payment |
|---|---|---|---|---|---|
| 1. Shortfall | 01/01/2025 | 2,568,078 | 15.00000 | 2,568,078 | 239,449 |
| 2. Shortfall | 01/01/2024 | 3,481,897 | 14.00000 | 3,243,966 | 316,784 |
| 3. Shortfall | 01/01/2023 | 30,002,015 | 13.00000 | 26,734,014 | 2,747,606 |
| Total | | | | 32,546,058 | 3,303,839 |

Plan Name: Employees' Retirement Plan of Green Mountain Power Corporation
EIN / PN: 03-0127430/001
Plan Sponsor: Green Mountain Power Corporation
Valuation Date: January 1, 2025

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Statement of Actuarial Assumptions/Methods

### Economic Assumptions

**Interest rate basis:**

- Applicable month: September
- Interest rate basis: 3-Segment Rates

| Interest rates: | Reflecting Corridors | Not Reflecting Corridors |
|---|---|---|
| First segment rate | 5.07% | 5.07% |
| Second segment rate | 5.31% | 5.33% |
| Third segment rate | 5.50% | 5.36% |
| Effective interest rate | 5.38% | 5.33% |

**Annual rates of increase**

- Compensation: Age based, 3.25% weighted average
- Future Social Security wage bases: 3.25%
- Statutory limits on compensation: N/A

### Demographic Assumptions

**Inclusion date**
The valuation date coincident with or next following the date on which the employee becomes a participant.

**New or rehired employees**
It was assumed there will be no new or rehired employees.

**Participant data**
Participant data was supplied electronically as of the valuation date by the employer.

**Tax policy**
The actuarial valuation performed for the plan year ending December 31, 2025 is used to determine the maximum deductible contribution for the tax year ending September 30, 2026.

# SCHEDULE SB ATTACHMENTS

**Mortality**

- Healthy — Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- Disabled — Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.
- Lump Sum — The table required for payments made during 2024 under IRC Section 417(e)(3).

**Termination**

3% at all ages prior to becoming retirement eligible.

For legacy Green Mountain Power participants, those who reach 80 points but are not eligible for early retirement are assumed to terminate at a rate of 15% in the first year eligible and 3% in each subsequent year and are assumed to commence benefits at age 59. Other vested terminated participants are assumed to commence benefits at age 65.

For former CVPS employees, if 10 years of service have been completed at termination, 50% of participants are assumed to commence at age 62. Otherwise, commencement is assumed at age 65.

**Disability**

Rates of disability incidence are from the 1985 Wyatt Pension Disability Study (Unisex class II Rates)

| Percentage becoming disabled during the year | |
|---|---|
| Age | Males and Females |
| 25 | .09% |
| 40 | .33% |
| 55 | 1.5% |

For former CVPS employees, benefits are assumed to commence at the later of age 50 and disablement.

# SCHEDULE SB ATTACHMENTS

**Retirement**

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

| Percentage retiring during the year | | |
|---|---|---|
| Attained Age | All Legacy GMP and Legacy CVPS Before "Rule of 85" | Legacy CVPS After "Rule of 85" |
| 55 | 10% | 20% |
| 56 | 10% | 20% |
| 57 | 10% | 20% |
| 58 | 15% | 20% |
| 59 | 15% | 20% |
| 60 | 15% | 15% |
| 61 | 15% | 15% |
| 62 | 30% | 30% |
| 63 | 20% | 20% |
| 64 | 20% | 20% |
| 65 | 45% | 45% |
| 66 | 60% | 60% |
| 67 | 40% | 40% |
| 68 | 40% | 40% |
| 69 | 40% | 40% |
| 70+ | 100% | 100% |

**Benefit commencement dates**

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 50 with 5 years of vesting service (55 & 10 for former CVPS employees).
- Deferred vested benefit — The later of age 65 and termination of employment. If legacy GMP employee and eligible for rule of 80, age 59. If former CVPS employee with 10 years of service at termination, 50% are assumed to commence at age 62, otherwise age 65.
- Disability benefit — The later of disablement and age 65 (age 50 for former CVPS employees).
- Retirement benefit — Upon termination of employment.

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Form of payment** | Legacy Green Mountain Power employees are assumed to elect the normal form. Among CVPS employees, 85% are assumed to elect a lump sum (if eligible) and 15% are assumed to elect a single life annuity. If not eligible for a lump sum, 100% of participants are assumed to elect a life annuity. |
| **Short term disability accrual** | It is assumed legacy GMP employees will earn one week of Short-term Disability service for each year worked. |
| **Percent married** | For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of males and 50% of females are assumed to be married. |
| **Spouse age** | Male spouses are assumed to be three years older than female spouses. |
| **Covered pay** | Current year compensation is based on 2024 actual pensionable compensation projected with one year of salary scale. |
| **Administrative expenses** | The amount included this year for plan-related expenses is estimated at $1,300,000. |
| **Timing of benefit payments** | Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement. |

## Methods

| | |
|---|---|
| **Valuation date** | First day of plan year |
| **Funding target** | Present value of accrued benefits |
| **Target normal cost** | Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year. |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Decrement timing** | The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year. |
| **Actuarial value of assets for determining minimum required contributions** | Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets. |
| **Benefits not valued** | All benefits described in the Plan Provisions section of this report were valued based on discussions with Green Mountain Power Corporation. WTW has reviewed the plan provisions with Green Mountain Power Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not. |

# SCHEDULE SB ATTACHMENTS

## Sources of Data and Other Information

Green Mountain Power Corporation furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the valuation date. No data adjustments were made and we are unaware of any data adjustments made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Summary of Plan Provisions

**Legacy Green Mountain Power**

### Plan Provisions

The plan was established on December 30, 1943.

| | |
|---|---|
| **Covered employees** | All employees who are hired prior to January 1, 2008 and who have completed one year of continuous service and have attained age 21 are covered by the plan. Participation was frozen effective January 1, 2008. |

### Definitions

| | |
|---|---|
| **Pension service** | Based on elapsed time as a plan participant while employed by Green Mountain Power Corporation |
| **Normal retirement date (NRD)** | First of month coinciding with or next following the later of the attainment of age 65, and the earlier of five years of participation or 5 years of continuous pension service |
| **Monthly pension benefit** | The greater of (a) or (b) below:<br>a. Accrued benefit as of December 31, 1972, plus for each year thereafter, 1½% of the first $3,000 of the member's compensation plus 2% of the member's compensation in excess of $3,000.<br>b. (i) plus (ii) times (iii) below:<br>(i) 1.1% of the participant's final 36 month average compensation within the last 10 years in excess of covered compensation;<br>(ii) 1.6% of the participant's final 36 month average compensation within the last 10 years in excess of covered compensation;<br>(iii) Years of service not in excess of 35 years.<br>Upon retirement, service for benefit accrual purposes may include the lesser of one-half of the participant's unused period of sick time or 26 weeks. |

| | |
|---|---|
| Plan Name: | Employees' Retirement Plan of Green Mountain Power Corporation |
| EIN / PN: | 03-0127430/001 |
| Plan Sponsor: | Green Mountain Power Corporation |
| Valuation Date: | January 1, 2025 |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Monthly preretirement death benefit** | 50% of the monthly pension benefit as of the date of death |

## Eligibility for Benefits

| | |
|---|---|
| **Normal retirement** | Retirement on NRD |
| **Early retirement** | Retirement before NRD and on or after both attaining age 55 and completing ten years of continuous pension service |
| **Postponed retirement** | Retirement after NRD |
| **Vested termination** | Termination for reasons other than death or retirement after completing five years of vesting service |
| **Disability** | Permanent and total disability prior to NRD with ten or more years of service, and participant is receiving a Social Security disability benefit |
| **Preretirement death benefit** | Death while active employed after completing five years of continuous service, with a surviving spouse |

## Benefits Paid Upon the Following Events

**Normal retirement**

The monthly pension benefit determined as of NRD

**Early retirement**

The monthly pension benefit determined as of the early retirement date, reduced for each year of payment before age 59

The early retirement reduction factors as a percentage of the monthly pension benefit are shown below:

| Age | Factor |
|---|---|
| 59 | 100% |
| 58 | 92.5% |
| 57 | 85.0% |
| 56 | 77.5% |
| 55 | 70.0% |

Up to 26 weeks of unused sick time service is included in either benefit service, age or a combination thereof, whichever provides the greater benefit.

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Postponed retirement** | The monthly pension benefit determined as of the actual retirement date |
| **Vested termination** | The monthly pension benefit determined as of the termination date. Actuarially reduced benefits may commence as early as age 55. Participants who have 80 points at termination may commence benefits as early as age 55 based upon the subsidized early retirement factors. |
| **Disablement** | The monthly pension benefit determined as of the date of the disablement, assuming that the participant's service continued and compensation remained constant until normal retirement date, with payment deferred to the normal retirement date. Disability benefits are payable only if disability continues until NRD. |
| **Preretirement death** | The monthly preretirement death benefit payable to the surviving spouse is not reduced for early commencement, but may not precede the date the participant would have been 50 years old. The spouse may also elect to receive a refund of accumulated participant contributions. |

## Other Plan Provisions

| | |
|---|---|
| **Forms of payment** | Life annuity (normal form for single participants), actuarially equivalent joint and one half survivor option (normal form for married participants) with actuarially equivalent five and ten year certain and continuous annuity and 100% and 75% Joint and Survivor annuity option also available. A lump sum option is available if the present value of the benefit is less than $50,000. |
| **Actuarial equivalence** | The better of a) UP-84 mortality table, 8.5% interest; and b) The 417(e)(3) Applicable Mortality Table published each year by the IRS, 4.5% interest |
| **Pension Increases** | None |
| **Plan participants' contributions** | Member contributions made by GMP and credited to employee accounts up to December 31, 1972 are credited with 2% interest to date of retirement, or if earlier, date of death or termination. |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Benefits payable to former VYNPC plan participants** | Effective December 31, 2012, assets and liabilities associated with benefits earned under the former VYNPC plan were merged with this plan. The former VYNPC plan covered three inactive participants as of December 31, 2012. Detailed descriptions of the VYNPC plan benefits can be found in the VYPNC plan document and summary plan description. |
| **Maximum on benefits and pay** | All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions. |

## Future Plan Changes

No future plan changes were recognized in determining minimum required and maximum deductible contributions.

## Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the last valuation.

# SCHEDULE SB ATTACHMENTS

## Legacy CVPS

### Plan Provisions

Effective December 31, 2012, the legacy CVPS plan was merged with GMP plan. The most recent amendment reflected in the valuation was effective December 30, 2016 which transferred small death benefits for current and future legacy CVPS retirees from the qualified pension plan to the post-retirement welfare plan.

| | |
|---|---|
| **Covered employees** | All non-temporary employees hired before April 1, 2010 |
| **Participation Date** | Employees are eligible to participate after completing 1,000 Hours of Service within a "commutation period". A commutation period is the one-year period beginning on an employee's date of hire (or any subsequent calendar year). An employee's participation date is the first of the month following the end of the employee's first commutation period with 1,000 or more Hours of Service. Employees hired or rehired after March 31, 2010 are not eligible to participate in the Pension Plan. |

### Definitions

| | |
|---|---|
| **Service** | Years and months of employment from the beginning of the first commutation period in which an employee has 1,000 Hours of Service, including layoffs and absences under one year, military and approved absences, and disability. A month of service is earned for each calendar month in which a participant completes one hour of service. |
| **Pensionable Pay** | Prior to 1998, basic salary wages and commissions, excluding overtime and bonuses. Beginning in 1998, basic salary wages and commissions plus amounts paid under the Employee and Management Incentive Plans (recognized in the year of payment). Overtime remains excluded. |
| **Final Average Pay** | The average of the highest five consecutive calendar years of Pensionable Pay while employed by the Company. |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Covered Compensation** | 175% of the 35-year average of maximum wages upon which Social Security taxes were based during each of the calendar years ending in the calendar year in which the employee terminates, dies or retires. |
| **Normal retirement date (NRD)** | First of month coinciding with or next following the attainment of age 65 (or the fifth anniversary of participation in the plan, if later). |
| **Monthly pension benefit** | One-twelfth of the sum of (i), (ii) and (iii) as follows:<br>(i) 1.45% of Final Average Pay for each year of Service up to 30 years;<br>(ii) .3% of Final Average Pay in excess of Covered Compensation for each year of Service up to 30 years; and<br>(iii) .5% of Final Average Pay for each year of Service in excess of 30 years. |
| **Preretirement death benefit** | Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available. |
| **Postretirement death benefit** | $6,000 lump sum payment to beneficiary immediately upon death of retiree from active service. This death benefit was removed for deaths occurring after December 30, 2016. |

## Eligibility for Benefits

| | |
|---|---|
| **Normal retirement** | Retirement on NRD |
| **Early retirement** | Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service |
| **Postponed retirement** | Retirement after NRD |
| **Vested termination** | Termination for reasons other than retirement, death, or disability (after age 50), after completing five years of service |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Disability** | Permanent and total disability after attaining age 50 but prior to NRD, and participant is receiving a Social Security disability benefit |
| **Preretirement death benefit** | Death while eligible for normal, early, postponed, or deferred vested retirement benefits |
| **Postretirement death benefit** | Retire from active service with death occurring after age 70 |

## Benefits Paid Upon the Following Events

**Normal retirement**

The monthly pension benefit determined as of NRD

**Early retirement**

The monthly pension benefit determined as of the early retirement date, multiplied by the following percentage (interpolated for months):

| Number of Years Early Retirement Precedes NRD | Percentage (from active status)[1] | Percentage (from deferred vested) |
|---|---|---|
| 10 | 69.0 | 41.5 |
| 9 | 74.0 | 44.9 |
| 8 | 80.0 | 48.6 |
| 7 | 86.0 | 52.8 |
| 6 | 93.0 | 57.4 |
| 5 | 100.0 | 62.6 |
| 4 | 100.0 | 68.4 |
| 3 to 0 | 100.0 | 100.0 |

**Postponed retirement**

The monthly pension benefit determined as of the actual retirement date

**Vested termination**

The monthly pension benefit determined as of termination date and payable at NRD. If a participant has completed ten years of vesting service prior to termination, payments may begin as early as age 55 at the participant's request, in which case payments would be reduced for early commencement before age 62.

[1] 100.0 if whole age plus whole years of service at termination is at least 85 after meeting early retirement eligibility. Participants terminating after becoming retirement eligible are eligible for the factors from active status even if they do not immediately commence their benefit.

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Disablement** | The benefit using Final Average Pay at disability date and the plan provisions in effect and Service at benefit commencement. The benefit is payable at early retirement date, but may be deferred until NRD. |
| **Preretirement death** | The monthly preretirement death benefit is payable as described above. |

## Other Plan Provisions

| | |
|---|---|
| **Rule-of-85** | If participant leaves CVPS on or after March 31, 2010, and is at least age 55 and has completed 10 or more years of service and his whole age and whole service equal 85 or more, participant will receive unreduced benefits at early retirement (or on any later date). |
| **Forms of payment** | Monthly pension benefits will be actuarially reduced for married employees to provide continuation of 50% of the reduced benefit for a surviving spouse. If the employee is not married, 100% of the benefit is payable for life. If the participant elects (with spousal consent, if married) another actuarially equivalent optional form offered by the plan may be chosen. Optional forms are 50%, 75% and 100% contingent annuitant, a ten-year certain and life annuity, a straight life annuity, and a Social Security level income option. An unlimited lump sum option is available to participants who meet the eligibility for early retirement at termination. Lump sums are only available to terminated vested participants if the present value does not exceed $50,000.<br><br>Actuarial equivalency for annuity payments is based on the better of a) 5% interest rate and 1971 TPF&C Forecast Mortality Table (one-year setback for participant and five-year setback for beneficiary); and b) 4.5% interest and the 417(e)(3) Applicable Mortality Table published each year by the IRS. Actuarial equivalency for lump sums is based on the prescribed 417(e)(3) Applicable Interest Rates in effect for the August preceding the first day of the plan year and the 417(e)(3) Applicable Mortality Table published each year by the IRS. |
| **Pension Increases** | None |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Maximum on benefits and pay** | All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions. |

## Future Plan Changes

No future plan changes were recognized in determining minimum required or maximum deductible contributions.

## Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the last valuation.

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22
## Description of Weighted Average Retirement Age
## as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates.
The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

| | |
|---|---|
| Plan Name: | Employees' Retirement Plan of Green Mountain Power Corporation |
| EIN / PN: | 03-0127430/001 |
| Plan Sponsor: | Green Mountain Power Corporation |
| Valuation Date: | January 1, 2025 |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 22
## Description of Weighted Average Retirement Age
## as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates.
The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

| | |
|---|---|
| Plan Name: | Employees' Retirement Plan of Green Mountain Power Corporation |
| EIN / PN: | 03-0127430/001 |
| Plan Sponsor: | Green Mountain Power Corporation |
| Valuation Date: | January 1, 2025 |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V
## Summary of Plan Provisions

**Legacy Green Mountain Power**

### Plan Provisions

The plan was established on December 30, 1943.

| | |
|---|---|
| **Covered employees** | All employees who are hired prior to January 1, 2008 and who have completed one year of continuous service and have attained age 21 are covered by the plan. Participation was frozen effective January 1, 2008. |

### Definitions

| | |
|---|---|
| **Pension service** | Based on elapsed time as a plan participant while employed by Green Mountain Power Corporation |
| **Normal retirement date (NRD)** | First of month coinciding with or next following the later of the attainment of age 65, and the earlier of five years of participation or 5 years of continuous pension service |
| **Monthly pension benefit** | The greater of (a) or (b) below:<br>a. Accrued benefit as of December 31, 1972, plus for each year thereafter, 1½% of the first $3,000 of the member's compensation plus 2% of the member's compensation in excess of $3,000.<br>b. (i) plus (ii) times (iii) below:<br>(i) 1.1% of the participant's final 36 month average compensation within the last 10 years in excess of covered compensation;<br>(ii) 1.6% of the participant's final 36 month average compensation within the last 10 years in excess of covered compensation;<br>(iii) Years of service not in excess of 35 years.<br>Upon retirement, service for benefit accrual purposes may include the lesser of one-half of the participant's unused period of sick time or 26 weeks. |

| | |
|---|---|
| Plan Name: | Employees' Retirement Plan of Green Mountain Power Corporation |
| EIN / PN: | 03-0127430/001 |
| Plan Sponsor: | Green Mountain Power Corporation |
| Valuation Date: | January 1, 2025 |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Monthly preretirement death benefit** | 50% of the monthly pension benefit as of the date of death |

## Eligibility for Benefits

| | |
|---|---|
| **Normal retirement** | Retirement on NRD |
| **Early retirement** | Retirement before NRD and on or after both attaining age 55 and completing ten years of continuous pension service |
| **Postponed retirement** | Retirement after NRD |
| **Vested termination** | Termination for reasons other than death or retirement after completing five years of vesting service |
| **Disability** | Permanent and total disability prior to NRD with ten or more years of service, and participant is receiving a Social Security disability benefit |
| **Preretirement death benefit** | Death while active employed after completing five years of continuous service, with a surviving spouse |

## Benefits Paid Upon the Following Events

**Normal retirement**

The monthly pension benefit determined as of NRD

**Early retirement**

The monthly pension benefit determined as of the early retirement date, reduced for each year of payment before age 59

The early retirement reduction factors as a percentage of the monthly pension benefit are shown below:

| Age | Factor |
|---|---|
| 59 | 100% |
| 58 | 92.5% |
| 57 | 85.0% |
| 56 | 77.5% |
| 55 | 70.0% |

Up to 26 weeks of unused sick time service is included in either benefit service, age or a combination thereof, whichever provides the greater benefit.

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Postponed retirement** | The monthly pension benefit determined as of the actual retirement date |
| **Vested termination** | The monthly pension benefit determined as of the termination date. Actuarially reduced benefits may commence as early as age 55. Participants who have 80 points at termination may commence benefits as early as age 55 based upon the subsidized early retirement factors. |
| **Disablement** | The monthly pension benefit determined as of the date of the disablement, assuming that the participant's service continued and compensation remained constant until normal retirement date, with payment deferred to the normal retirement date. Disability benefits are payable only if disability continues until NRD. |
| **Preretirement death** | The monthly preretirement death benefit payable to the surviving spouse is not reduced for early commencement, but may not precede the date the participant would have been 50 years old. The spouse may also elect to receive a refund of accumulated participant contributions. |

## Other Plan Provisions

| | |
|---|---|
| **Forms of payment** | Life annuity (normal form for single participants), actuarially equivalent joint and one half survivor option (normal form for married participants) with actuarially equivalent five and ten year certain and continuous annuity and 100% and 75% Joint and Survivor annuity option also available. A lump sum option is available if the present value of the benefit is less than $50,000. |
| **Actuarial equivalence** | The better of a) UP-84 mortality table, 8.5% interest; and b) The 417(e)(3) Applicable Mortality Table published each year by the IRS, 4.5% interest |
| **Pension Increases** | None |
| **Plan participants' contributions** | Member contributions made by GMP and credited to employee accounts up to December 31, 1972 are credited with 2% interest to date of retirement, or if earlier, date of death or termination. |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Benefits payable to former VYNPC plan participants** | Effective December 31, 2012, assets and liabilities associated with benefits earned under the former VYNPC plan were merged with this plan. The former VYNPC plan covered three inactive participants as of December 31, 2012. Detailed descriptions of the VYNPC plan benefits can be found in the VYPNC plan document and summary plan description. |
| **Maximum on benefits and pay** | All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions. |

## Future Plan Changes

No future plan changes were recognized in determining minimum required and maximum deductible contributions.

## Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the last valuation.

# SCHEDULE SB ATTACHMENTS

## Legacy CVPS

### Plan Provisions

Effective December 31, 2012, the legacy CVPS plan was merged with GMP plan. The most recent amendment reflected in the valuation was effective December 30, 2016 which transferred small death benefits for current and future legacy CVPS retirees from the qualified pension plan to the post-retirement welfare plan.

| | |
|---|---|
| **Covered employees** | All non-temporary employees hired before April 1, 2010 |
| **Participation Date** | Employees are eligible to participate after completing 1,000 Hours of Service within a "commutation period". A commutation period is the one-year period beginning on an employee's date of hire (or any subsequent calendar year). An employee's participation date is the first of the month following the end of the employee's first commutation period with 1,000 or more Hours of Service. Employees hired or rehired after March 31, 2010 are not eligible to participate in the Pension Plan. |

### Definitions

| | |
|---|---|
| **Service** | Years and months of employment from the beginning of the first commutation period in which an employee has 1,000 Hours of Service, including layoffs and absences under one year, military and approved absences, and disability. A month of service is earned for each calendar month in which a participant completes one hour of service. |
| **Pensionable Pay** | Prior to 1998, basic salary wages and commissions, excluding overtime and bonuses. Beginning in 1998, basic salary wages and commissions plus amounts paid under the Employee and Management Incentive Plans (recognized in the year of payment). Overtime remains excluded. |
| **Final Average Pay** | The average of the highest five consecutive calendar years of Pensionable Pay while employed by the Company. |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Covered Compensation** | 175% of the 35-year average of maximum wages upon which Social Security taxes were based during each of the calendar years ending in the calendar year in which the employee terminates, dies or retires. |
| **Normal retirement date (NRD)** | First of month coinciding with or next following the attainment of age 65 (or the fifth anniversary of participation in the plan, if later). |
| **Monthly pension benefit** | One-twelfth of the sum of (i), (ii) and (iii) as follows:<br>(i) 1.45% of Final Average Pay for each year of Service up to 30 years;<br>(ii) .3% of Final Average Pay in excess of Covered Compensation for each year of Service up to 30 years; and<br>(iii) .5% of Final Average Pay for each year of Service in excess of 30 years. |
| **Preretirement death benefit** | Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available. |
| **Postretirement death benefit** | $6,000 lump sum payment to beneficiary immediately upon death of retiree from active service. This death benefit was removed for deaths occurring after December 30, 2016. |

## Eligibility for Benefits

| | |
|---|---|
| **Normal retirement** | Retirement on NRD |
| **Early retirement** | Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service |
| **Postponed retirement** | Retirement after NRD |
| **Vested termination** | Termination for reasons other than retirement, death, or disability (after age 50), after completing five years of service |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Disability** | Permanent and total disability after attaining age 50 but prior to NRD, and participant is receiving a Social Security disability benefit |
| **Preretirement death benefit** | Death while eligible for normal, early, postponed, or deferred vested retirement benefits |
| **Postretirement death benefit** | Retire from active service with death occurring after age 70 |

## Benefits Paid Upon the Following Events

**Normal retirement**

The monthly pension benefit determined as of NRD

**Early retirement**

The monthly pension benefit determined as of the early retirement date, multiplied by the following percentage (interpolated for months):

| Number of Years Early Retirement Precedes NRD | Percentage (from active status)[1] | Percentage (from deferred vested) |
|---|---|---|
| 10 | 69.0 | 41.5 |
| 9 | 74.0 | 44.9 |
| 8 | 80.0 | 48.6 |
| 7 | 86.0 | 52.8 |
| 6 | 93.0 | 57.4 |
| 5 | 100.0 | 62.6 |
| 4 | 100.0 | 68.4 |
| 3 to 0 | 100.0 | 100.0 |

**Postponed retirement**

The monthly pension benefit determined as of the actual retirement date

**Vested termination**

The monthly pension benefit determined as of termination date and payable at NRD. If a participant has completed ten years of vesting service prior to termination, payments may begin as early as age 55 at the participant's request, in which case payments would be reduced for early commencement before age 62.

[1] 100.0 if whole age plus whole years of service at termination is at least 85 after meeting early retirement eligibility. Participants terminating after becoming retirement eligible are eligible for the factors from active status even if they do not immediately commence their benefit.

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Disablement** | The benefit using Final Average Pay at disability date and the plan provisions in effect and Service at benefit commencement. The benefit is payable at early retirement date, but may be deferred until NRD. |
| **Preretirement death** | The monthly preretirement death benefit is payable as described above. |

## Other Plan Provisions

| | |
|---|---|
| **Rule-of-85** | If participant leaves CVPS on or after March 31, 2010, and is at least age 55 and has completed 10 or more years of service and his whole age and whole service equal 85 or more, participant will receive unreduced benefits at early retirement (or on any later date). |
| **Forms of payment** | Monthly pension benefits will be actuarially reduced for married employees to provide continuation of 50% of the reduced benefit for a surviving spouse. If the employee is not married, 100% of the benefit is payable for life. If the participant elects (with spousal consent, if married) another actuarially equivalent optional form offered by the plan may be chosen. Optional forms are 50%, 75% and 100% contingent annuitant, a ten-year certain and life annuity, a straight life annuity, and a Social Security level income option. An unlimited lump sum option is available to participants who meet the eligibility for early retirement at termination. Lump sums are only available to terminated vested participants if the present value does not exceed $50,000.<br><br>Actuarial equivalency for annuity payments is based on the better of a) 5% interest rate and 1971 TPF&C Forecast Mortality Table (one-year setback for participant and five-year setback for beneficiary); and b) 4.5% interest and the 417(e)(3) Applicable Mortality Table published each year by the IRS. Actuarial equivalency for lump sums is based on the prescribed 417(e)(3) Applicable Interest Rates in effect for the August preceding the first day of the plan year and the 417(e)(3) Applicable Mortality Table published each year by the IRS. |
| **Pension Increases** | None |

# SCHEDULE SB ATTACHMENTS

| | |
|---|---|
| **Maximum on benefits and pay** | All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are not assumed for determining contributions. |

## Future Plan Changes

No future plan changes were recognized in determining minimum required or maximum deductible contributions.

## Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the last valuation.

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| **US Govt Securities** | | | | |
| 0.002 | | GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2018 026 CL AD 2.50% DTD 02/01/2018 DUE 03/16/2052 IPD15 | $0.00 | $0.00 |
| 780,000.000 | shs | US TREASURY BILL DUE 01/29/2026 | $774,437.48 | $774,683.87 |
| 684,000.000 | shs | US TREASURY BOND 3.625% DTD 05/15/2023 DUE 05/15/2053 | $562,508.23 | $553,547.52 |
| 515,000.000 | shs | US TREASURY BOND 3.875% DTD 05/15/2023 DUE 05/15/2043 | $500,911.13 | $462,155.85 |
| 455,000.000 | shs | US TREASURY BOND 4.50% DTD 02/15/2024 DUE 02/15/2044 | $450,414.69 | $440,339.90 |
| 230,000.000 | shs | US TREASURY BOND 4.50% DTD 11/15/2024 DUE 11/15/2054 | $224,808.63 | $217,009.60 |
| 175,000.000 | shs | US TREASURY BOND 4.625% DTD 11/15/2024 DUE 11/15/2044 | $171,290.69 | $171,542.00 |
| 345,000.000 | shs | US TREASURY BOND ZERO DTD 02/15/2025 DUE 02/15/2055 | $330,364.81 | $332,414.40 |
| 25,000.000 | shs | US TREASURY BOND 4.75% DTD 05/15/2025 DUE 05/15/2055 | $24,402.35 | $24,572.50 |
| 200,000.000 | shs | US TREASURY BOND 5.00% DTD 05/15/2025 DUE 05/15/2045 | $202,165.47 | $205,376.00 |
| 390,000.000 | shs | US TREASURY BOND 4.75% DTD 08/15/2025 DUE 08/15/2055 | $387,579.43 | $383,541.60 |
| 400,000.000 | shs | US TREASURY NOTE 4.625% DTD 02/15/2025 DUE 02/15/2035 | $410,905.93 | $415,292.00 |
| 1,190,000.000 | shs | US TREASURY NOTE 4.25% DTD 08/15/2025 DUE 08/15/2035 | $1,208,749.64 | $1,198,746.50 |
| 795,000.000 | shs | US TREASURY NOTE 4.00% DTD 11/15/2025 DUE 11/15/2035 | $786,921.01 | $783,639.45 |
| 235,000.000 | shs | US TREASURY NOTE 3.50% DTD 11/30/2025 DUE 11/30/2030 | $232,356.25 | $232,668.80 |
| 2,400,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 11/15/2051 | $734,778.00 | $644,928.00 |
| 750,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 02/15/2052 | $194,205.00 | $199,057.50 |
| 735,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 11/15/2052 | $185,866.80 | $188,152.65 |
| 2,565,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 02/15/2053 | $870,663.60 | $649,945.35 |
| 810,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 02/15/2054 | $193,079.70 | $196,700.40 |
| 1,300,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 05/15/2045 | $584,480.00 | $487,903.00 |
| 2,680,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINTS DUE 11/15/2043 | $1,109,657.19 | $1,092,662.80 |
| 920,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 02/15/2044 | $391,450.80 | $369,490.40 |
| 490,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 05/15/2044 | $200,111.10 | $194,000.80 |
| 3,000,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 11/15/2044 | $1,223,910.00 | $1,155,120.00 |
| 1,000,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 02/15/2045 | $343,880.00 | $380,620.00 |
| 3,160,000.000 | shs | U S TREAS SEC STRIPPED INT PMT DUE 11/15/2045 | $1,193,395.20 | $1,151,914.80 |
| 755,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 02/15/2046 | $293,725.20 | $271,754.70 |
| 860,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 05/15/2046 | $306,455.00 | $305,558.00 |
| 2,980,000.000 | shs | U S TREAS SEC STRIPPED INT PMT DUE 11/15/2046 | $1,335,576.40 | $1,032,957.40 |
| 1,300,000.000 | shs | U S TREAS SEC STRIPPED INT PMT DUE 05/15/2047 | $437,437.00 | $439,348.00 |
| 2,465,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 11/15/2047 | $1,026,253.45 | $811,946.35 |
| 1,190,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 05/15/2048 | $401,446.50 | $382,323.20 |
| 4,615,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 11/15/2048 | $1,940,241.45 | $1,446,248.70 |
| 1,715,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 08/15/2049 | $520,022.30 | $516,283.60 |
| 1,400,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 11/15/2049 | $812,448.00 | $415,688.00 |
| 790,000.000 | shs | U S TREAS SEC STRIPPED INT PMT TINT DUE 02/15/2050 | $260,099.60 | $231,209.30 |
| 1,065,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 08/15/2050 | $318,892.95 | $303,184.20 |
| 690,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 11/15/2050 | $195,573.60 | $194,379.90 |
| 2,200,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 02/15/2051 | $699,556.00 | $611,490.00 |
| 1,720,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 05/15/2054 | $445,755.20 | $416,068.00 |
| 2,420,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 08/15/2054 | $681,486.19 | $582,397.20 |
| 2,425,000.000 | shs | U S TREAS SEC STRIPPED INT PMT INT PMT DUE 05/15/2055 | $594,353.75 | $577,416.75 |
| **Municipal Bonds** | | | | |
| 265,000.000 | shs | CALIFORNIA ST GO BDS TAXABLE 7.30% DTD 10/15/2009 DUE 10/01/2039 CALLABLE | $384,434.35 | $308,399.05 |
| **Corporate Bonds** | | | | |
| 182,000.000 | shs | ABBOTT LABORATORIES GLBL NT 1.15% DTD 06/24/2020 DUE 01/30/2028 CALLABLE | $156,731.12 | $173,076.54 |
| 555,000.000 | shs | ABBVIE INC SR GLBL 5.20% DTD 02/26/2025 DUE 03/15/2035 CALLABLE | $561,305.70 | $573,981.00 |
| 450,000.000 | shs | AERCAP IRELAND CAPITAL LIMITED SR NT 3.00% DTD 10/29/2021 DUE 10/29/2028 CALLABLE | $418,713.00 | $436,270.50 |
| 500,000.000 | shs | ALEXANDRIA REAL ESTATE EQ INC SR NT 2.95% DTD 02/16/2022 DUE 03/15/2034 CALLABLE | $422,790.80 | $428,140.00 |
| 635,000.000 | shs | ALLSTATE CORP SR NT 4.20% DTD 12/08/2016 DUE 12/15/2046 CALLABLE | $633,059.17 | $522,795.50 |
| 355,000.000 | shs | ALPHABET INC SR NT 5.30% DTD 05/01/2025 DUE 05/15/2065 CALLABLE | $350,536.35 | $333,870.40 |
| 1,285,000.000 | shs | AMAZON COM INC SR NT 2.50% DTD 06/03/2020 DUE 06/03/2050 CALLABLE | $1,055,602.30 | $768,018.80 |
| 315,000.000 | shs | AMERICAN EXPRESS CO SR NT VAR RATE DTD 07/28/2023 DUE 07/27/2029 NON-CALLABLE | $318,786.30 | $324,431.10 |
| 95,000.000 | shs | AMERICAN HONDA FIN CORP MTN FR 5.85% DTD 10/04/2023 DUE 10/04/2030 CALLABLE | $98,693.60 | $100,853.90 |
| 270,000.000 | shs | AMERICAN HONDA FIN CORP MTN FR 4.40% DTD 09/05/2024 DUE 09/05/2029 CALLABLE | $267,721.85 | $272,727.00 |
| 555,000.000 | shs | AMERICAN TOWER CORP NEW SR NT 2.75% DTD 10/03/2019 DUE 01/15/2027 CALLABLE | $536,751.32 | $547,646.25 |
| 251,000.000 | shs | AMGEN INC SR NT 2.20% DTD 02/21/2020 DUE 02/21/2027 CALLABLE | $227,875.37 | $246,231.00 |
| 480,000.000 | shs | AMGEN INC SR NT 2.30% DTD 05/06/2020 DUE 02/25/2031 CALLABLE | $416,544.00 | $435,230.40 |
| 237,000.000 | shs | AMPHENOL CORP NT 4.75% DTD 03/30/2023 DUE 03/30/2026 CALLABLE | $234,409.59 | $237,443.19 |
| 250,000.000 | shs | AMPHENOL CORP SR NT 5.30% DTD 11/10/2025 DUE 11/15/2055 CALLABLE | $247,186.00 | $238,827.50 |
| 925,000.000 | shs | ANHEUSER BUSCH INBEV WORLDWIDE 5.45% DTD 01/23/2019 DUE 01/23/2039 CALLABLE | $936,415.25 | $957,606.25 |
| 595,000.000 | shs | ANTHEM INC GLBL NT 4.10% DTD 04/29/2022 DUE 05/15/2032 CALLABLE | $558,288.65 | $578,964.75 |
| 1,140,000.000 | shs | APPLE INC SR 4.375% DTD 05/13/2015 DUE 05/13/2045 | $1,211,210.63 | $1,016,275.80 |
| 251,000.000 | shs | APPLE INC SR GLBL NT 3.35% DTD 02/09/2017 DUE 02/09/2027 CALLABLE | $239,717.55 | $250,196.80 |
| 30,000.000 | shs | ARES CAPITAL CORP SR NT 7.00% DTD 08/03/2023 DUE 01/15/2027 CALLABLE | $30,108.24 | $30,737.70 |
| 375,000.000 | shs | GALLAGHER ARTHUR J & CO SR GLBL NT 5.15% DTD 12/19/2024 DUE 02/15/2035 CALLABLE | $371,622.85 | $378,926.25 |
| 453,000.000 | shs | ASTRAZENECA PLC GLBL NT 3.00% DTD 05/28/2021 DUE 05/28/2051 CALLABLE | $313,327.97 | $304,719.51 |
| 200,000.000 | shs | AUTOZONE INC SR GLBL 4.50% DTD 01/27/2023 DUE 02/01/2028 CALLABLE | $194,476.00 | $201,824.00 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| | 630,000.000 shs | AVALONBAY CMNTYS INC SR NT 5.35% DTD 05/14/2024 DUE 06/01/2034 CALLABLE | $646,764.75 | $654,544.80 |
| | 115,000.000 shs | AVALONBAY CMNTYS INC MTN FR 2.30% DTD 02/25/2020 DUE 03/01/2030 CALLABLE | $114,876.95 | $106,615.35 |
| | 205,000.000 shs | BBCMS MORTGAGE TRUST SER 2023 C22 CL A S FLTG RATE DTD 11/01/2023 DUE 11/17/2056 IPD14 | $211,456.89 | $225,751.45 |
| | 345,000.000 shs | BMO SER 2023 C7 CL A 5 FLTG RATE DTD 12/01/2023 DUE 12/15/2056 IPD17 | $355,348.28 | $369,933.77 |
| | 185,000.000 shs | BMO MTG TR SER 2025 C12 CL A S FLTG RATE DTD 06/01/2025 DUE 06/17/2058 IPD16 | $190,549.82 | $197,529.72 |
| | 410,000.000 shs | BANK AMER CORP SR N VAR RATE DTD 06/19/2020 DUE 06/19/2041 CALLABLE | $293,371.40 | $302,305.30 |
| | 425,000.000 shs | BK OF AMERICA CORP FR VAR RATE DTD 06/14/2021 DUE 06/14/2029 CALLABLE | $400,217.75 | $405,407.50 |
| | 812,000.000 shs | BK OF AMERICA CORP SR NT VAR RATE DTD 04/27/2022 DUE 04/27/2028 CALLABLE | $778,513.12 | $815,239.88 |
| | 365,000.000 shs | TRUIST BK SUB GLBL S NT VAR RATE DTD 09/16/2019 DUE 09/17/2029 CALLABLE | $364,313.80 | $366,131.50 |
| | 200,000.000 shs | BECTON DICKINSON & CO SR NT 4.693% DTD 02/13/2023 DUE 02/13/2028 CALLABLE | $196,182.00 | $202,646.00 |
| | 250,000.000 shs | BENCHMARK MTG TR SER 2020 IG3 CL T333 B FLTG RATE DTD 05/01/2020 DUE 09/17/2048 IPD16 | $269,150.50 | $188,090.93 |
| | 545,000.000 shs | BERKSHIRE HATHAWAY FIN CORP SR NT 4.30% DTD 05/15/2013 DUE 05/15/2043 CALLABLE | $564,901.55 | $484,515.90 |
| | 370,000.000 shs | BLACK DIAMOND CLO 2021-1 LTD/BLACK DIAMOND CLO 2021-1 LLC SR SECD NT CL A-1A-R FLTG RATE DTD 07/29/2025 DUE 11/22/2034 | $370,000.00 | $369,953.49 |
| | 250,000.000 shs | BLACKSTONE PRIVATE CREDIT FUND SR GLBL NT 2.625% DTD 06/15/2022 DUE 12/15/2026 CALLABLE | $223,227.97 | $245,602.50 |
| | 565,000.000 shs | BNP PARIBAS SR NON PFD 144A MED TERM NT VAR RATE DTD 01/13/2020 DUE 01/13/2031 CALLABLE | $549,673.50 | $534,891.15 |
| | 495,000.000 shs | BORGWARNER INC GLBL NT 4.95% DTD 08/16/2024 DUE 08/15/2029 CALLABLE | $495,579.50 | $506,469.15 |
| | 590,000.000 shs | BREAN ASSET BACKED SER 2023 RM7 CL A2 4.50% DTD 12/15/2023 DUE 03/25/2078 | $493,179.82 | $574,463.24 |
| | 174,586.700 shs | BREAN ASSET BKD SECS SER 2025 RM11 CL A1 4.75% DTD 05/22/2025 DUE 05/25/2065 | $167,807.85 | $172,175.22 |
| | 355,000.000 shs | BREAN ASSET BKD SECS SER 2025 RM12 CL A1 4.50% DTD 07/30/2025 DUE 07/25/2065 | $341,826.31 | $346,649.48 |
| | 225,000.000 shs | BREAN ASSET BKD SEC SER 2023 RM13 CL A1 4.25% DTD 10/23/2025 DUE 10/26/2065 | $217,775.48 | $217,747.33 |
| | 620,000.000 shs | BURLINGTON NORTHN SANTA FE CP SR DEB 5.15% DTD 08/22/2013 DUE 09/01/2043 CALLABLE | $774,125.14 | $600,333.60 |
| | 232,831.790 shs | CF HIPPOLYTA ISSUER LLC SER 2021 1 CL A 1 1.53% DTD 03/18/2021 DUE 03/15/2061 | $232,787.55 | $187,946.20 |
| | 415,000.000 shs | CIGNA CORP NEW SR NT 2.40% DTD 03/16/2020 DUE 03/15/2030 CALLABLE | $386,786.41 | $385,157.35 |
| | 197,000.000 shs | CSX CORP SR GLBL 3.80% DTD 02/20/2018 DUE 03/01/2028 CALLABLE | $187,451.41 | $196,698.59 |
| | 605,000.000 shs | CVS HEALTH CORP SR NT 1.75% DTD 08/21/2020 DUE 08/21/2030 CALLABLE | $552,220.72 | $537,373.10 |
| | 680,000.000 shs | CANADIAN NATL RY CO 3.65% DTD 02/06/2018 DUE 02/03/2048 CALLABLE | $681,652.40 | $517,085.60 |
| | 370,000.000 shs | CAPITAL ONE FINL CORP SR NT VAR RATE DTD 05/09/2022 DUE 05/10/2028 CALLABLE | $364,302.35 | $374,358.60 |
| | 370,000.000 shs | CHUBB INA HLDGS INC SR NT 5.00% DTD 03/07/2024 DUE 03/15/2034 CALLABLE | $375,296.20 | $378,454.50 |
| | 605,000.000 shs | CISCO SYS INC 5.50% DTD 11/17/2009 DUE 01/15/2040 CALLABLE | $823,267.70 | $627,070.40 |
| | 45,000.000 shs | CISCO SYS INC SR GLBL NT 5.05% DTD 02/26/2024 DUE 02/26/2034 CALLABLE | $44,954.55 | $46,307.25 |
| | 460,000.000 shs | CITIGROUP INC SR NT VAR RATE DTD 01/29/2020 DUE 01/29/2031 CALLABLE | $433,719.51 | $430,578.40 |
| | 425,000.000 shs | COMCAST CORP NEW SR NT 4.25% DTD 01/14/2013 DUE 01/15/2033 CALLABLE | $419,945.85 | $415,577.75 |
| | 1,115,000.000 shs | COMCAST CORP NEW NT 3.40% DTD 07/19/2016 DUE 07/15/2046 CALLABLE | $990,511.81 | $775,315.25 |
| | 155,000.000 shs | COMCAST CORP NEW NT 2.35% DTD 07/19/2016 DUE 01/15/2027 CALLABLE | $141,885.45 | $152,611.45 |
| | 440,000.000 shs | CONAGRA BRANDS INC SR GLBL NT 1.375% DTD 10/16/2020 DUE 11/01/2027 CALLABLE | $428,399.41 | $418,316.80 |
| | 505,000.000 shs | COREBRIDGE FINL INC JR SB GLBL NT VAR RATE DTD 12/15/2022 DUE 12/15/2052 CALLABLE | $516,303.50 | $517,140.20 |
| | 375,000.000 shs | CORPORATE OFFICE PPTYS L P SR GLBL NT 2.00% DTD 08/11/2021 DUE 01/15/2029 CALLABLE | $355,701.35 | $350,235.00 |
| | 280,000.000 shs | CPS AUTO RECEIVABLES TR SER 2024 D CL D 5.14% DTD 09/17/2024 DUE 01/15/2031 | $277,900.00 | $281,116.00 |
| | 244,800.000 shs | DB MASTER FINANCE LLC SER 2021 1 CL A 2 I 2.045% DTD 10/21/2021 DUE 11/20/2051 | $244,800.00 | $240,127.89 |
| | 510,000.000 shs | JOHN DEERE CAPITAL CORPORATION FR 5.05% DTD 06/11/2024 DUE 06/12/2034 NON-CALLABLE | $519,269.00 | $526,799.40 |
| | 200,000.000 shs | DELL INTL CORP SR NT 5.25% DTD 01/24/2023 DUE 02/01/2028 CALLABLE | $199,336.00 | $204,506.00 |
| | 40,000.000 shs | DELL INTL CORP SR GLBL NT 4.75% DTD 04/01/2025 DUE 04/01/2028 CALLABLE | $40,030.80 | $40,569.60 |
| | 225,000.000 shs | DISNEY WALT CO SR NT 1.75% DTD 05/13/2020 DUE 01/13/2026 CALLABLE | $212,957.75 | $224,869.50 |
| | 163,318.520 shs | DRIVE AUTO RECEIVABLES TR 2025-S1 ASSET BACKED NT CL R1 6.04% DTD 05/14/2025 DUE 06/16/2029 | $163,305.62 | $164,870.52 |
| | 182,000.000 shs | ECOLAB INC SR NT 5.25% DTD 11/17/2022 DUE 01/15/2028 CALLABLE | $184,631.72 | $186,864.86 |
| | 100,000.000 shs | EMERSON ELEC CO SR NT 5.25% DTD 11/16/2009 DUE 11/15/2039 CALLABLE | $103,165.00 | $102,001.00 |
| | 225,000.000 shs | EQUINIX INC SR NT 1.55% DTD 10/07/2020 DUE 03/15/2028 CALLABLE | $189,902.25 | $213,428.25 |
| | 0.007 shs | EXETER AUTO RECV TR SER 2021 3 CL C 0.96% DTD 08/25/2021 DUE 10/15/2026 | $0.01 | $0.01 |
| | 200,000.000 shs | EXPEDIA INC DEL SR NT 3.80% DTD 09/21/2017 DUE 02/15/2028 CALLABLE | $186,308.00 | $198,896.00 |
| | 375,000.000 shs | FREMF MTG TR SER 2018 K80 CL C FLTG RATE DTD 09/01/2018 DUE 07/25/2028 IPD24 | $385,414.88 | $367,446.49 |
| | 210,000.000 shs | FREMF MTG TR SER 2019 K103 CL C FLTG RATE DTD 12/01/2019 DUE 11/25/2029 IPD24 | $204,815.73 | $195,345.61 |
| | 215,770.030 shs | FIN OF AMER STR SECUS SER 2023 S1 CL A1 FLTG RATE DTD 02/23/2023 DUE 09/25/2061 | $197,027.57 | $215,220.16 |
| | 375,000.000 shs | GA GLOBAL FUNDING TRUST FR 5.50% DTD 04/01/2025 DUE 04/01/2032 NON-CALLABLE | $379,228.50 | $383,295.00 |
| | 740,000.000 shs | HALEON US CAPITAL LLC 3.625% DTD 09/24/2022 DUE 03/24/2032 CALLABLE | $689,272.80 | $703,954.60 |
| | 655,000.000 shs | GENERAL DYNAMICS CORP SR GLBL NT 4.25% DTD 03/25/2020 DUE 04/01/2040 CALLABLE | $674,049.70 | $600,274.75 |
| | 752,000.000 shs | GENERAL DYNAMICS CORP SR GLBL 3.50% DTD 03/25/2020 DUE 04/01/2027 CALLABLE | $715,821.28 | $750,315.52 |
| | 450,000.000 shs | GENERAL MTRS FINL CO INC SR GLBL 4.30% DTD 04/07/2022 DUE 04/06/2029 CALLABLE | $421,825.65 | $449,086.50 |
| | 455,000.000 shs | GOLDMAN SACHS GROUP INC SR GLBL NT VAR RATE DTD 01/27/2021 DUE 01/27/2032 CALLABLE | $410,116.29 | $404,208.35 |
| | 415,000.000 shs | GOLDMAN SACHS GROUP VAR RATE DTD 10/31/2017 DUE 10/31/2038 CALLABLE | $373,939.30 | $373,168.00 |
| | 500,000.000 shs | HCA SR GLBL 5.20% DTD 05/04/2023 DUE 06/01/2028 CALLABLE | $507,330.40 | $512,290.00 |
| | 770,000.000 shs | HOME DEPOT INC SR GLBL 4.50% DTD 12/06/2018 DUE 12/06/2048 CALLABLE | $836,884.02 | $664,702.50 |
| | 335,000.000 shs | HONEYWELL INTL INC SR NT 5.25% DTD 03/01/2024 DUE 03/01/2054 CALLABLE | $336,184.25 | $316,608.50 |
| | 500,000.000 shs | HYUNDAI CAP AMER FR 5.68% DTD 06/26/2023 DUE 06/26/2028 CALLABLE | $506,900.55 | $516,095.00 |
| | 295,000.000 shs | IRV TR SER 2025 200P CL C FLTG RATE DTD 02/26/2025 DUE 03/14/2047 IPD13 | $295,000.00 | $299,381.84 |
| | 790,000.000 shs | INTERCONTINENTAL EXCHANGE INC SR NT 2.65% DTD 08/20/2020 DUE 09/15/2040 CALLABLE | $688,369.85 | $587,906.31 |
| | 1,075,000.000 shs | JP MORGAN CHASE BANK NA NT 3.882% DTD 07/24/2017 DUE 07/24/2038 CALLABLE | $1,003,208.50 | $965,092.00 |
| | 148,000.000 shs | JEFFERIES FINANCIAL GROUP INC NT 4.85% DTD 01/17/2017 DUE 01/15/2027 NON-CALLABLE | $143,845.64 | $148,979.76 |
| | 55,000.000 shs | JOHNSON & JOHNSON NT 3.55% DTD 03/01/2016 DUE 03/01/2036 CALLABLE | $48,227.30 | $50,589.55 |
| | 890,000.000 shs | JOHNSON & JOHNSON SR NT 3.50% DTD 11/10/2017 DUE 01/15/2048 CALLABLE | $849,606.60 | $684,596.90 |
| | 420,000.000 shs | KIMBERLY CLARK CORP SR NT 3.90% DTD 05/04/2017 DUE 05/04/2047 CALLABLE | $344,891.90 | $329,914.20 |
| | 305,000.000 shs | KIMCO RLTY CORP SR GLBL 2.80% DTD 08/18/2016 DUE 10/01/2026 CALLABLE | $315,256.30 | $302,352.60 |
| | 260,000.000 shs | KIMCO REALTY CORP SR GLBL 6.40% DTD 10/12/2023 DUE 03/01/2034 CALLABLE | $278,918.70 | $286,829.40 |
| | 330,000.000 shs | LPL HLDGS INC SR NT 5.20% DTD 02/26/2025 DUE 03/15/2030 CALLABLE | $331,121.10 | $337,698.90 |
| | 640,000.000 shs | LILLY ELI & CO SR NT 3.95% DTD 02/22/2019 DUE 03/15/2049 CALLABLE | $514,945.75 | $514,374.40 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 480,000.000 shs | LOCKHEED MARTIN CORP NT 4.09% DTD 09/07/2017 DUE 09/15/2052 CALLABLE | $378,125.95 | $380,419.20 |
| 695,000.000 shs | LOWES COS INC NT 4.80% DTD 03/30/2023 DUE 04/01/2026 CALLABLE | $686,743.40 | $695,889.60 |
| 585,000.000 shs | MANUFACTURER AND TRADERS SB GLBL 3.40% DTD 08/17/2017 DUE 08/17/2027 CALLABLE | $577,659.05 | $577,792.80 |
| 575,000.000 shs | MANULIFE FINL CORP SB NT VAR RATE DTD 02/24/2017 DUE 02/24/2032 CALLABLE | $587,241.30 | $573,102.50 |
| 200,000.000 shs | MARS INC SR 144A 5.80% DTD 03/12/2025 DUE 05/01/2065 CALLABLE | $195,756.25 | $200,696.00 |
| 195,000.000 shs | MARRIOTT INTL INC NEW CR SEN SR JJ STEP CPN DTD 09/08/2022 DUE 10/15/2027 CALLABLE | $192,798.45 | $198,297.45 |
| 192,000.000 shs | MCDONALDS CORP MED TERM NT FR 3.50% DTD 03/09/2017 DUE 03/01/2027 CALLABLE | $182,689.92 | $191,116.80 |
| 250,000.000 shs | METROPOLITAN LIFE GLOBAL FDG I FR 3.05% DTD 06/17/2019 DUE 06/17/2029 NON-CALLABLE | $273,252.50 | $240,820.00 |
| 500,000.000 shs | MICROSOFT CORP GLBL NT 2.525% DTD 06/01/2020 DUE 06/01/2050 CALLABLE | $504,510.00 | $305,275.00 |
| 900,000.000 shs | MICROSOFT CORP SR GLBL NT 2.921% DTD 03/17/2021 DUE 03/17/2052 CALLABLE | $1,010,609.16 | $589,536.00 |
| 175,000.000 shs | MILL CITY MTG LN TR SER 2017 2 CL M3 FLTG RATE DTD 06/01/2017 DUE 07/25/2059 IPD24 | $176,750.00 | $166,576.69 |
| 115,000.000 shs | MOTOROLA SOLUTIONS INC SR NT 5.00% DTD 03/25/2024 DUE 04/15/2029 CALLABLE | $116,998.70 | $117,831.30 |
| 455,000.000 shs | MOTOROLA SOLUTIONS INC SR NT 5.40% DTD 03/25/2024 DUE 04/15/2034 CALLABLE | $461,340.10 | $469,851.20 |
| 425,000.000 shs | NATWEST GROUP PLC GLBL NT VAR RATE DTD 06/14/2021 DUE 06/14/2027 CALLABLE | $415,849.60 | $420,367.50 |
| 443,000.000 shs | NETFLIX INC SR NT 5.875% DTD 11/15/2018 DUE 11/15/2028 CALLABLE | $455,213.35 | $465,761.34 |
| 465,000.000 shs | NEW YORK LIFE INS CO 144A NT 3.75% DTD 04/14/2020 DUE 05/15/2050 CALLABLE | $529,707.18 | $344,653.35 |
| 380,000.000 shs | NORFOLK SOUTHN CORP SR GLBL 5.10% DTD 05/02/2025 DUE 05/01/2035 CALLABLE | $382,369.00 | $388,120.60 |
| 251,000.000 shs | NOVARTIS CAPITAL CORP NT 2.00% DTD 02/14/2020 DUE 02/14/2027 CALLABLE | $228,917.02 | $246,497.06 |
| 191,000.000 shs | NUTRIEN LTD SR NT 4.90% DTD 03/27/2023 DUE 03/27/2028 CALLABLE | $186,681.49 | $194,451.37 |
| 530,000.000 shs | OREILLY AUTOMOTIVE INC SR NT 1.75% DTD 09/23/2020 DUE 03/15/2031 CALLABLE | $477,881.00 | $464,518.50 |
| 525,000.000 shs | OMNICOM GROUP INC SR NT 2.60% DTD 05/03/2021 DUE 08/01/2031 CALLABLE | $468,028.75 | $476,301.00 |
| 410,000.000 shs | ORACLE CORP 6.50% DTD 04/09/2008 DUE 04/15/2038 CALLABLE | $497,475.35 | $417,982.70 |
| 185,000.000 shs | ORACLE CORP SR NT 4.80% DTD 02/03/2025 DUE 08/03/2028 CALLABLE | $185,418.10 | $185,921.30 |
| 420,000.000 shs | PNC BK N A PITTSBURGH PA GLBL NT 4.05% DTD 07/26/2018 DUE 07/26/2028 NON-CALLABLE | $421,917.53 | $420,609.00 |
| 237,000.000 shs | PACCAR FINANCIAL CORP FR 4.45% DTD 03/30/2023 DUE 03/30/2026 NON-CALLABLE | $234,949.95 | $237,305.73 |
| 360,000.000 shs | PAGAYA PT OF SALE HLDG SER 2025 1 CL B 5.861% DTD 05/28/2025 DUE 01/20/2034 | $360,000.00 | $361,967.72 |
| 795,000.000 shs | PAGAYA AI DEBT GR TR SER 2025 7 CL B 5.064% DTD 10/23/2025 DUE 05/16/2033 | $795,000.00 | $795,067.18 |
| 235,000.000 shs | PAGAYA AI DEBT GRANTOR SER 2025 8 CL B 5.409% DTD 12/09/2025 DUE 07/15/2033 | $235,000.00 | $235,340.54 |
| 385,000.000 shs | PAYPAL HLDGS INC SR NT 5.15% DTD 05/28/2024 DUE 06/01/2034 CALLABLE | $388,998.40 | $394,836.75 |
| 770,000.000 shs | PEPSICO INC SR NT 2.875% DTD 10/09/2019 DUE 10/15/2049 CALLABLE | $507,590.59 | $506,452.10 |
| 730,000.000 shs | PFIZER INVT ENTERPRISES SR GLBL 5.30% DTD 05/19/2023 DUE 05/19/2053 CALLABLE | $740,822.54 | $691,222.40 |
| 570,000.000 shs | PHILIP MORRIS INTL INC SR NT 4.75% DTD 11/01/2024 DUE 11/01/2031 CALLABLE | $566,707.15 | $581,998.50 |
| 775,000.000 shs | PROLOGIS L P NT 5.00% DTD 01/25/2024 DUE 03/15/2034 CALLABLE | $774,784.35 | $789,322.00 |
| 630,000.000 shs | PRUDENTIAL FINL INC MTNS BOOK FR 3.00% DTD 03/10/2020 DUE 03/10/2040 CALLABLE | $541,764.15 | $490,032.90 |
| 420,000.000 shs | RR LTD SER 2019 7R CL A 1A B FLTG RATE DTD 02/14/2022 DUE 01/15/2037 | $420,000.00 | $420,392.66 |
| 195,000.000 shs | RTX CORPORATION GLBL NT 4.70% DTD 06/15/2020 DUE 12/15/2041 CALLABLE | $211,775.85 | $181,952.55 |
| 118,000.000 shs | REALTY INCOME CORP SR GLBL NT 5.05% DTD 01/13/2023 DUE 01/13/2026 CALLABLE | $117,393.48 | $118,017.70 |
| 380,000.000 shs | REALTY INCOME CORP SR NT 5.125% DTD 04/10/2025 DUE 04/15/2035 CALLABLE | $378,706.40 | $386,524.60 |
| 118,000.000 shs | ROYAL BK CDA SUSTAINABL FR 4.875% DTD 01/12/2023 DUE 01/12/2026 NON-CALLABLE | $116,528.54 | $118,027.14 |
| 450,000.000 shs | SFAVE COML MTG TR SER 2015 5AVE CL B FLTG RATE DTD 02/11/2015 DUE 01/08/2043 IPD5 | $467,101.80 | $376,283.39 |
| 600,000.000 shs | SLG OFFICE TRUST SER 2021 OVA CL A 2.585% DTD 06/01/2021 DUE 07/17/2041 IPD15 | $621,667.41 | $536,401.92 |
| 415,000.000 shs | SANTANDER HLDGS USA INC SR GLBL NT 3.244% DTD 10/04/2019 DUE 10/05/2026 CALLABLE | $394,482.95 | $412,427.00 |
| 165,000.000 shs | SCOTT TR SER 2023 SFS CL A 5.909% DTD 03/01/2023 DUE 03/12/2040 IPD11 | $165,000.00 | $169,315.79 |
| 330,000.000 shs | SIEMENS FUNDING SR GLBL 144A 5.90% DTD 05/28/2025 DUE 05/28/2065 CALLABLE | $341,960.60 | $345,717.90 |
| 710,000.000 shs | SIMON PPTY GROUP LP GLBL NT 3.80% DTD 07/09/2020 DUE 07/15/2050 CALLABLE | $496,991.87 | $533,337.80 |
| 162,000.000 shs | SIMON PPTY GROUP LP GLBL NT 1.375% DTD 08/18/2021 DUE 01/15/2027 CALLABLE | $142,660.44 | $157,822.02 |
| 405,000.000 shs | SKYMILES IP LTD & DELTA AIR LI SR SEC 144A 4.75% DTD 09/23/2020 DUE 10/20/2028 CALLABLE | $408,066.25 | $407,458.35 |
| 170,000.000 shs | SOUTHWEST AIRLS CO SR NT 5.125% DTD 06/08/2020 DUE 06/15/2027 CALLABLE | $171,851.65 | $172,140.30 |
| 352,000.000 shs | STARBUCKS CORP SR NT 4.75% DTD 02/16/2023 DUE 02/15/2026 CALLABLE | $350,618.56 | $352,197.12 |
| 485,000.000 shs | STATE STR CORP SR GLBL NT VAR RATE DTD 05/18/2023 DUE 05/18/2034 CALLABLE | $487,536.05 | $501,412.40 |
| 156,000.000 shs | TARGET CORP SR NT 1.95% DTD 01/24/2022 DUE 01/15/2027 CALLABLE | $142,066.08 | $153,195.12 |
| 174,000.000 shs | TELEFONICA EMISIONES S A U SR GLBL NT 4.103% DTD 03/08/2017 DUE 03/08/2027 CALLABLE | $200,234.68 | $173,895.60 |
| 435,000.000 shs | TEXAS INSTRS INC SR GLBL NT 3.875% DTD 03/11/2019 DUE 03/15/2039 CALLABLE | $388,376.00 | $388,180.95 |
| 182,000.000 shs | TORONTO DOMINION BANK SR COCO 5.156% DTD 01/10/2023 DUE 01/10/2028 CALLABLE | $180,083.54 | $186,120.48 |
| 430,000.000 shs | TOYOTA MOTOR CRED FR 2.15% DTD 02/13/2020 DUE 02/13/2030 CALLABLE | $381,908.80 | $398,842.20 |
| 445,000.000 shs | TRAVELERS COMPANIES INC SR NT 4.05% DTD 03/07/2018 DUE 03/07/2048 CALLABLE | $411,700.20 | $361,348.90 |
| 337,000.000 shs | UNION PAC CORP SR GLBL NT 2.75% DTD 03/01/2016 DUE 03/01/2026 CALLABLE | $322,306.62 | $336,272.08 |
| 654,000.000 shs | UNITED PARCEL SERVICE INC SR NT 3.75% DTD 11/14/2017 DUE 11/15/2047 CALLABLE | $559,428.81 | $505,731.66 |
| 425,000.000 shs | US BANCORP FR VAR RATE DTD 01/27/2022 DUE 01/27/2028 CALLABLE | $413,856.35 | $417,413.75 |
| 1,060,000.000 shs | UNITEDHEALTH GROUP INC NT 4.625% DTD 07/23/2015 DUE 07/15/2035 CALLABLE | $1,162,754.10 | $1,044,958.60 |
| 380,000.000 shs | VENTAS RLTY LTD PARTNERSHIP SR GLBL 5.10% DTD 06/03/2025 DUE 07/15/2032 CALLABLE | $381,955.30 | $390,602.00 |
| 380,000.000 shs | VICI PROPERTIES LP SR GLBL NT 5.125% DTD 12/19/2024 DUE 11/15/2031 CALLABLE | $378,874.65 | $384,951.40 |
| 775,000.000 shs | WALMART INC SR GLBL 4.50% DTD 09/09/2022 DUE 09/09/2052 CALLABLE | $701,275.85 | $682,581.25 |
| 290,000.000 shs | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 4.30% DTD 07/22/2015 DUE 07/22/2027 | $312,811.07 | $291,131.00 |
| 80,000.000 shs | WELLS FARGO COML TR SER 2016 LC25 CL B FLTG RATE DTD 12/01/2016 DUE 12/17/2059 IPD17 | $81,530.24 | $78,968.77 |
| 420,000.000 shs | WELLTOWER INC SR GLBL 2.80% DTD 03/25/2021 DUE 06/01/2031 CALLABLE | $381,851.40 | $389,050.20 |
| 270,000.000 shs | WESTLAKE AUTOMOBILE RECEIVABLES TR 2025-2 AUTOMOBILE RECEIVABLES BACKED 5.08% DTD 07/17/2025 DUE 05/15/2031 | $269,993.52 | $272,111.75 |
| 220,000.000 shs | ZAYO ISSUER LLC SER 2025 3 CL A 2 ZERO CPN DTD 10/03/2025 DUE 10/20/2055 | $220,000.00 | $219,467.25 |
| 192,000.000 shs | AT&T INC GLOBAL NT 4.25% DTD 02/09/2017 DUE 03/01/2027 CALLABLE | $184,828.80 | $192,428.16 |
| 435,000.000 shs | AT&T INC SR GLBL 4.90% DTD 09/24/2025 DUE 11/01/2035 CALLABLE | $432,996.05 | $429,632.10 |
| 187,000.000 shs | CONSUMERS ENERGY CO 1M BD 4.65% DTD 01/10/2023 DUE 03/01/2028 CALLABLE | $185,015.93 | $189,978.91 |
| 191,000.000 shs | EXELON CORP GLBL NT 2.75% DTD 09/15/2022 DUE 03/15/2027 CALLABLE | $175,316.99 | $188,108.26 |
| 351,000.000 shs | T MOBILE USA INC SR GLBL NT 2.25% DTD 01/14/2021 DUE 02/15/2026 CALLABLE | $329,535.23 | $350,196.21 |
| 350,000.000 shs | T MOBILE USA INC SR NT 5.15% DTD 01/12/2024 DUE 04/15/2034 CALLABLE | $353,843.00 | $357,780.50 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 75,000.000 shs | T MOBILE USA INC SR NT 5.125% DTD 03/27/2025 DUE 05/15/2032 CALLABLE | $74,911.50 | $77,180.25 |
| 552,000.000 shs | TRINITY HEALTH CORP IND SR 2021 NT 2.632% DTD 01/20/2021 DUE 12/01/2040 CALLABLE | $452,738.72 | $402,855.12 |
| 927,000.000 shs | VERIZON COMMUNICATIONS INC SR NT 4.40% DTD 10/29/2014 DUE 11/01/2034 CALLABLE | $967,957.97 | $894,388.14 |
| 0.000 shs | VERIZON COMMUNICATIONS INC 4.016% DTD 02/28/2019 DUE 12/03/2029 NON-CALLABLE | $2.45 | $0.00 |
| 182,000.000 shs | WEC ENERGY GROUP INC SR NT 4.75% DTD 01/11/2023 DUE 01/15/2028 CALLABLE | $178,123.40 | $184,702.70 |
| **Common Stock** | | | |
| 1,031.000 shs | AGC INC ADR | $6,309.72 | $6,831.41 |
| 357.000 shs | A P MOLLAR MAERSK ADR | $3,083.40 | $4,109.07 |
| 2,275.000 shs | AT&T INC COM | $53,884.41 | $56,511.00 |
| 399.000 shs | ASX LTD ADR | $16,403.61 | $13,686.90 |
| 8,401.000 shs | ASE TECHNOLOGY HOLDING CO., LTD. | $76,305.26 | $135,256.10 |
| 536.000 shs | ABBVIE INC COM | $57,235.09 | $122,470.64 |
| 27.000 shs | ACUITY INC | $6,808.32 | $9,721.08 |
| 84.000 shs | ADIDAS AG | $12,800.38 | $8,338.76 |
| 123.000 shs | ADOBE INC. | $39,854.70 | $43,048.77 |
| 228.000 shs | ADVANTEST CORP SPON ADR NEW | $7,940.67 | $28,560.88 |
| 94.000 shs | AECOM TECHNOLOGY CORPORATION | $3,609.60 | $8,961.02 |
| 308.000 shs | AENA SME S A UNSPONSORED ADR | $2,623.24 | $4,308.30 |
| 2,376.000 shs | ADYEN N V UNSPONSRED ADS | $33,889.26 | $38,370.02 |
| 59.000 shs | ADVANCED DRAIN SYS INC DEL COM | $6,531.89 | $8,544.97 |
| 108.000 shs | AFFIRM HLDGS INC COM CL A | $4,852.44 | $8,038.44 |
| 143.000 shs | AGEAS SPONSORED ADR NE | $8,015.15 | $10,043.18 |
| 88.000 shs | AGILENT TECHNOLOGIES INC COM | $9,902.27 | $11,974.16 |
| 81.000 shs | AKAMAI TECHNOLOGIES INC COM | $8,236.08 | $7,067.25 |
| 1,006.000 shs | ALIBABA GROUP HLDG LTD SPONSORED ADS | $116,384.03 | $147,459.48 |
| 356.000 shs | ATI INC. | $30,724.26 | $40,854.56 |
| 2,696.000 shs | ALLY FINL INC COM | $116,816.81 | $122,101.84 |
| 36.000 shs | ALNYLAM PHARMACEUTICALS INC COM | $3,005.28 | $14,315.40 |
| 3,167.000 shs | ALPHABET INC CAP STK CL A | $325,157.02 | $991,271.00 |
| 142.000 shs | AMERICAN TOWER CORPORATION | $27,668.70 | $24,930.94 |
| 350.000 shs | AMERICOLD REALTY TRUST, INC | $8,872.50 | $4,501.00 |
| 30.000 shs | AMERIPRISE FINL INC COM | $4,240.37 | $14,710.20 |
| 246.000 shs | ANHEUSER BUSCH INBEV SPONSORED ADR | $13,532.39 | $15,753.84 |
| 1,420.000 shs | ANZ GROUP HLDGS LTD SPONSORED ADS | $22,525.90 | $34,410.86 |
| 152.000 shs | APOLLO GLOBAL MGMT INC COM | $17,902.56 | $22,003.52 |
| 112.000 shs | APPFOLIO INC COM CL A | $27,114.09 | $26,056.80 |
| 112.000 shs | APPLIED INDL TECHNOLOGIES INC COM | $25,575.10 | $28,758.24 |
| 67.000 shs | APPLOVIN CORP COM CL A | $5,310.42 | $45,145.94 |
| 195.000 shs | ARAMARK HLDGS CORP COM | $6,140.54 | $7,187.70 |
| 1,458.000 shs | ARCHROCK INC COM | $36,892.95 | $37,937.16 |
| 120.000 shs | ARES MANAGEMENT CORPORATION CL A COM STK | $16,663.85 | $19,395.60 |
| 162.594 shs | ARGENX SE SPONSORED ADR | $53,622.04 | $136,733.42 |
| 1,494.000 shs | ARTISAN PARTNERS ASSET MGMT IN CL A | $62,066.92 | $60,865.56 |
| 911.000 shs | ASSICURAZIONI GENERALI SPA UNSPONSORD ADR | $7,448.63 | $19,124.62 |
| 674.000 shs | ASTELLAS PHARMA INC ADR | $9,496.66 | $8,999.92 |
| 947.000 shs | ATOUR LIFESTYLE HLDGS LTD SPONSORED ADS | $35,932.77 | $37,311.80 |
| 1,724.000 shs | AUTO TRADER GROUP PLC ADR | $2,930.80 | $3,399.73 |
| 268.000 shs | AVANTOR INC COM | $6,000.52 | $3,071.28 |
| 377.000 shs | AVIENT CORPORATION COM | $17,924.91 | $11,777.48 |
| 905.000 shs | AVIVA PLC UNSPONSORED ADR | $11,203.90 | $16,661.96 |
| 33.000 shs | AXON ENTERPRISE INC COM | $4,082.87 | $18,741.69 |
| 615.000 shs | BAE SYS PLC SPONSORED ADR | $43,161.78 | $56,712.84 |
| 258.000 shs | BCE INC COM NEW | $8,555.28 | $6,145.56 |
| 1,699.000 shs | BDO UNIBANK INC SPON ADR | $50,507.60 | $38,871.42 |
| 280.000 shs | BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH | $8,360.88 | $13,283.76 |
| 514.000 shs | THE BALDWIN INSURANCE GROUP INC CLASS A COMMON STOCK | $21,596.92 | $12,351.42 |
| 366.000 shs | BWX TECHNOLOGIES INC COM | $23,789.37 | $63,259.44 |
| 4,579.000 shs | BYD CO LTD UNSPONSORD ADR | $77,287.12 | $56,092.75 |
| 1,516.000 shs | BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR | $9,498.98 | $35,337.96 |
| 8,013.000 shs | BANCO SANTANDER SA ADR | $49,936.69 | $93,992.49 |
| 478.000 shs | BANK IRELAND GROUP PLC UNSPONSORD ADR | $5,305.80 | $9,192.90 |
| 1,053.000 shs | BARCLAYS PLC ADR | $17,368.64 | $26,798.85 |
| 102.000 shs | BIOMARIN PHARMACEUTICAL INC COM | $8,341.96 | $6,061.86 |
| 65.000 shs | BIOGEN, INC. | $15,546.47 | $11,439.35 |
| 76.000 shs | BIO TECHNE CORP COM | $7,862.77 | $4,469.56 |
| 26.000 shs | BIONTECH SE SPONSORED ADS | $2,404.48 | $2,475.20 |
| 256.000 shs | BLACKSTONE INC. | $18,831.60 | $39,459.84 |
| 48.000 shs | BLACKROCK INC COM | $30,140.53 | $51,376.32 |
| 273.000 shs | BOLIDEN AB ADR | $19,255.58 | $30,513.76 |
| 10.000 shs | BOOKING HLDGS INC COM | $21,048.44 | $53,553.30 |
| 116.000 shs | BXP INC | $7,134.00 | $7,827.68 |
| 482.000 shs | BOSTON SCIENTIFIC CORP COM | $27,917.70 | $45,958.70 |
| 1,704.000 shs | AKZO NOBEL NV SPONSRD ADS NEW | $49,453.63 | $39,491.90 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 1,598.000 shs | BRAMBLES LTD SPONSORED ADR | $30,226.59 | $48,933.95 |
| 147.000 shs | AFLAC INC COM | $13,216.55 | $16,209.69 |
| 357.000 shs | BRENNTAG SE | $3,487.89 | $4,155.84 |
| 58.000 shs | AGCO CORP DEL COM | $7,651.36 | $6,050.56 |
| 917.000 shs | BRIDGESTONE CORP ADR | $18,698.28 | $20,549.97 |
| 229.000 shs | BRIGHT HORIZONS FAM SOL IN DEL COM | $27,938.67 | $23,220.60 |
| 510.000 shs | BRISTOL MYERS SQUIBB CO COM | $22,850.65 | $27,509.40 |
| 55.000 shs | BROADRIDGE FINL SOLUTIONS INC COM | $6,900.30 | $12,274.35 |
| 1,225.000 shs | BROADCOM INC COM | $83,463.26 | $423,972.50 |
| 1,957.000 shs | BROOKFIELD ASSET MGMT INC CL A LTD VT SH | $38,025.14 | $89,806.73 |
| 332.000 shs | BROOKFIELD RENEWABLE CORP CL A EX SUB VTG | $12,115.74 | $12,728.88 |
| 253.000 shs | BROOKFIELD ASSET MANAGMT LTD CL A LMT VTG SHS | $8,566.58 | $13,254.67 |
| 152.000 shs | ALAMO GROUP INC COM | $24,912.98 | $25,516.24 |
| 120.000 shs | BROWN & BROWN INC COM | $7,926.00 | $9,564.00 |
| 1,067.000 shs | BRUKER CORP COM | $46,323.86 | $50,266.37 |
| 274.000 shs | BUILDERS FIRSTSOURCE INC COM | $40,283.78 | $28,191.86 |
| 267.000 shs | BUNZL PLC SPONSORED ADR NEW | $5,217.18 | $3,727.85 |
| 30.000 shs | BURLINGTON STORES INC COM | $5,525.70 | $8,665.50 |
| 280.000 shs | CAE INC COM | $8,146.88 | $8,517.60 |
| 45.000 shs | CBOE GLOBAL MARKETS, INC | $5,320.35 | $11,295.00 |
| 333.000 shs | CBRE GROUP INC CL A | $26,651.78 | $53,543.07 |
| 3,936.000 shs | CCC INTELLIGENT SOLUTIONS HLD COM | $36,020.58 | $31,291.20 |
| 391.000 shs | CDW CORP COM | $62,081.44 | $53,254.20 |
| 147.000 shs | CGI INC CL A SUB VTG | $11,421.12 | $13,568.10 |
| 104.000 shs | C H ROBINSON WORLDWIDE INC COM NEW | $9,633.52 | $16,719.04 |
| 85.000 shs | THE CIGNA GROUP | $26,520.21 | $23,394.55 |
| 104.000 shs | CME GROUP INC COM | $20,123.78 | $28,400.32 |
| 395.000 shs | CSL LTD SPONSORED ADR | $33,164.86 | $22,738.57 |
| 114.000 shs | CSW INDUSTRIALS INC COM | $30,666.47 | $33,462.42 |
| 409.000 shs | CVS HEALTH CORPORATION | $28,435.26 | $32,458.24 |
| 106.000 shs | CABOT CORP COM | $10,542.43 | $7,025.68 |
| 93.000 shs | CADENCE DESIGN SYS INC COM | $8,587.11 | $29,069.94 |
| 1,490.000 shs | CAIXABANK ADR | $5,434.45 | $6,092.61 |
| 351.000 shs | ALBERTSONS COS INC COMMON STOCK | $7,613.19 | $6,026.67 |
| 2,423.000 shs | AIA GROUP LTD SPONSORED ADR | $93,368.18 | $99,490.81 |
| 1,239.000 shs | CAMECO CORP COM | $26,649.69 | $113,356.11 |
| 181.000 shs | THE CAMPBELL`S COMPANY COM | $8,117.85 | $5,044.47 |
| 352.000 shs | CANADIAN IMPERIAL BK COMM TORONTO ONT COM | $14,274.87 | $31,894.72 |
| 236.000 shs | CANADIAN NATL RY CO COM | $22,075.84 | $23,328.60 |
| 375.000 shs | CANADIAN PACIFIC KANSAS CITY COM | $21,177.50 | $27,611.25 |
| 890.000 shs | CANON INC ADR REPSTG 5 SHS | $21,746.73 | $26,306.62 |
| 0.000 shs | CAPGEMINI S E UNSPONSORED ADR | $0.00 | $0.00 |
| 718.000 shs | CAPITAL ONE FINL CORP COM | $83,710.89 | $174,014.48 |
| 410.000 shs | CAPITEC BANK HOLDINGS LTD ADR | $38,822.90 | $51,414.41 |
| 215.000 shs | CARETRUST REIT INC COM | $7,810.95 | $7,774.40 |
| 160.000 shs | CARLISLE COS INC COM | $49,774.34 | $51,177.60 |
| 227.000 shs | CARLSBERG AS SPONSORED ADR | $7,200.44 | $5,962.38 |
| 103.000 shs | CARMAX INC COM | $7,909.56 | $3,979.92 |
| 1,282.000 shs | CARLYLE GROUP INC COM | $61,214.48 | $75,779.02 |
| 51.000 shs | CARPENTER TECHNOLOGY CORP COM | $8,668.47 | $16,056.84 |
| 1,541.000 shs | CARREFOUR SA SPONSORED ADR | $5,410.01 | $5,151.56 |
| 368.000 shs | CARRIER GLOBAL CORPORATION COM | $12,106.99 | $19,445.12 |
| 35.000 shs | CARVANA CO CL A | $7,856.10 | $14,770.70 |
| 170.000 shs | CATERPILLAR INC COM | $25,818.16 | $97,387.90 |
| 551.000 shs | CELANESE CORP COM | $51,064.59 | $23,296.28 |
| 166.056 shs | CELESTICA INC COM | $26,044.13 | $49,087.81 |
| 133.000 shs | CELSIUS HOLDINGS INC COM NEW | $9,730.28 | $6,083.42 |
| 2,941.000 shs | CEMEX S A B DE C V SPONSOR ADR NEW REP ORD PARTN CTF NEW | $19,507.22 | $33,792.09 |
| 237.000 shs | CENTENE CORP DEL COM | $14,160.73 | $9,752.55 |
| 106.000 shs | ALEXANDRIA REAL EST EQUITIES INC COM | $12,355.36 | $5,187.64 |
| 1,052.000 shs | CENTRAL JAPAN RY CO UNSPON ADR | $22,147.25 | $14,554.42 |
| 122.000 shs | ALFA LAVAL AB SWEDEN ADR | $2,372.90 | $6,162.95 |
| 113.000 shs | DAYFORCE, INC | $6,890.74 | $7,815.08 |
| 35.000 shs | CHARLES RIV LABORATORIES INTL INC COM | $4,794.65 | $6,981.80 |
| 33.000 shs | CHART INDUSTRIES INC | $4,394.28 | $6,805.59 |
| 271.000 shs | CHARTER COMMUNICATIONS INC NEW CL A | $97,602.63 | $56,571.25 |
| 35.000 shs | ALIGN TECHNOLOGY INC COM | $7,032.57 | $5,465.25 |
| 11.000 shs | CHEMED CORP NEW COM | $4,582.49 | $4,706.46 |
| 991.000 shs | CHEWY INC CL A | $26,596.46 | $32,752.55 |
| 1,674.000 shs | CHINA MERCHANTS BK CO LTD ADR | $52,368.35 | $56,778.73 |
| 611.000 shs | CHIPOTLE MEXICAN GRILL INC CL A | $17,522.46 | $22,607.00 |
| 476.000 shs | CHUGAI PHARMACEUTICALS CO LTD ADR | $11,094.61 | $12,515.94 |
| 599.000 shs | CHUNGHWA TELECOM CO LTD SPON ADR NEW | $22,356.37 | $24,984.29 |
| 80.000 shs | CHURCH & DWIGHT INC COM | $5,798.71 | $6,708.00 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 251.000 shs | CHURCHILL DOWNS INC COM | $24,790.99 | $28,558.78 |
| 42.000 shs | CIENA CORP COM NEW | $8,412.18 | $9,822.54 |
| 79.000 shs | CINCINNATI FINL CORP COM | $8,972.82 | $12,902.28 |
| 241.000 shs | CIRRUS LOGIC INC COM | $30,252.15 | $28,558.50 |
| 1,157.000 shs | CISCO SYS INC COM | $52,879.57 | $89,123.71 |
| 87.000 shs | CINTAS CORP COM | $3,891.59 | $16,362.09 |
| 1,721.000 shs | CITIGROUP INC COM NEW | $101,759.60 | $200,823.49 |
| 187.000 shs | CITIZENS FINL GROUP INC COM | $7,033.69 | $10,922.67 |
| 253.000 shs | CLEAN HBRS INC COM | $52,586.94 | $59,323.44 |
| 303.000 shs | CLEARWAY ENERGY INC CL C | $8,923.35 | $10,077.78 |
| 1,005.000 shs | ALLIANZ SE UNSPONSRD ADS | $21,428.60 | $46,091.31 |
| 45.000 shs | CLOROX CO COM | $6,863.08 | $4,537.35 |
| 108.000 shs | CLOUDFLARE INC CL A COM | $8,100.29 | $21,292.20 |
| 354.000 shs | COCA-COLA CONSOLIDATED, INC. | $40,142.23 | $54,268.20 |
| 1,374.000 shs | COCA COLA CO COM | $76,100.11 | $96,056.34 |
| 201.000 shs | COCA COLA HBC AG ADR | $6,492.01 | $10,387.08 |
| 127.000 shs | COCHLEAR LIMITED UNSPONSORD ADR | $10,438.13 | $11,037.57 |
| 134.000 shs | COGNEX CORP COM | $7,571.00 | $4,821.32 |
| 106.000 shs | COGNIZANT TECH SOLUTIONS CRP COM | $6,630.83 | $8,798.00 |
| 317.000 shs | COHERENT CORP COM | $22,293.81 | $58,508.69 |
| 67.000 shs | COINBASE GLOBAL INC COM CL A | $8,076.97 | $15,151.38 |
| 131.000 shs | COLGATE PALMOLIVE CO COM | $10,657.10 | $10,351.62 |
| 486.000 shs | COLOPLAST AS SPONSERED ADR | $5,900.04 | $4,175.71 |
| 55.244 shs | COMFORT SYS USA INC COM | $26,032.64 | $51,558.67 |
| 3,204.000 shs | COMCAST CORP CL A | $134,553.77 | $95,767.56 |
| 791.000 shs | COMMERCIAL METALS CO COM | $41,498.91 | $54,753.02 |
| 328.000 shs | COMMERZBANK A G SPONSORED ADR NE | $3,653.92 | $13,906.54 |
| 469.000 shs | COMMONWEALTH BANK OF AUSTRALIA SPONSORED ADR | $25,385.21 | $50,218.64 |
| 765.000 shs | COMPAGNIE DE ST GOBAIN ADR | $8,350.53 | $15,625.89 |
| 3,103.000 shs | COMPAGNIE FIN RICHEMONTAG SWI ADR | $42,986.14 | $67,387.86 |
| 633.000 shs | COMPASS GROUP PLC SPONSORED ADR | $14,586.24 | $20,127.50 |
| 362.000 shs | COMPUTERSHARE LTD SPONSORED ADR | $5,683.40 | $8,241.29 |
| 345.000 shs | CONAGRA BRANDS, INC | $10,767.22 | $5,971.95 |
| 294.000 shs | CONSTELLATION BRANDS INC CL A | $49,761.58 | $40,560.24 |
| 127.000 shs | CONSTELLATION ENERGY CORP COM | $13,919.17 | $44,865.29 |
| 1,112.000 shs | CONTINENTAL AG SPONSORED ADR | $6,709.15 | $8,875.98 |
| 1,990.000 shs | CONTEMPORARY AMPEREX TECHNO UNSPONSORED ADS | $28,098.73 | $32,309.64 |
| 1,952.000 shs | ALSTOM ADR | $8,203.42 | $5,770.11 |
| 352.000 shs | COPART INC COM | $7,188.72 | $13,780.80 |
| 1,439.000 shs | COREBRIDGE FINL INC COM | $42,339.64 | $43,414.63 |
| 145.000 shs | CORE & MAIN INC CL A | $8,311.40 | $7,535.65 |
| 325.000 shs | CORNING INC COM | $8,986.25 | $28,457.00 |
| 22.000 shs | CORPAY INC COM SHS | $7,627.18 | $6,620.46 |
| 1,471.000 shs | CORTEVA INC COM | $84,032.38 | $98,601.13 |
| 114.000 shs | COSTCO WHSL CORP NEW COM | $51,158.07 | $98,306.76 |
| 114.000 shs | COSTAR GROUP INC COM | $7,279.14 | $7,665.36 |
| 270.000 shs | CRINETICS PHARMACEUTICALS INC COM | $9,850.17 | $12,568.50 |
| 235.000 shs | CRODA INTL PLC UNSPONSORD ADR | $8,319.00 | $4,259.38 |
| 78.000 shs | CROWDSTRIKE HLDGS INC CL A | $24,266.60 | $36,563.28 |
| 200.000 shs | CROWN CASTLE INC. | $19,300.00 | $17,774.00 |
| 73.000 shs | CROWN HLDGS INC COM | $4,699.74 | $7,516.81 |
| 680.000 shs | CULLEN FROST BANKERS INC COM | $82,371.07 | $86,108.40 |
| 58.000 shs | CUMMINS INC COM | $13,677.09 | $29,606.10 |
| 2,717.000 shs | AMAZON.COM INC COM | $344,996.22 | $627,137.94 |
| 130.000 shs | CURTISS WRIGHT CORP COM | $27,026.91 | $71,665.10 |
| 661.000 shs | DBS GROUP HLDGS LTD SPONSORED ADR | $46,707.63 | $115,875.28 |
| 64.000 shs | D R HORTON INC COM | $5,352.32 | $9,217.92 |
| 212.000 shs | DNB ASA SPONSORED ADR | $3,561.10 | $5,916.50 |
| 4,148.000 shs | DSM FIRMENICH AG UNSPONSORED ADR | $47,134.09 | $33,329.18 |
| 556.000 shs | DAIFUKU CO LTD UNSPONSRED ADS | $7,935.97 | $8,740.32 |
| 576.000 shs | DAI NIPPON PRTG LTD JAPAN SPONSORED ADR | $3,534.34 | $4,950.14 |
| 3,678.000 shs | DAIKIN INDS LTD ADR | $53,743.92 | $47,118.86 |
| 625.000 shs | DAIICHI SANKYO CO LTD SPON ADR LEV | $16,783.53 | $13,350.00 |
| 1,384.000 shs | MERCEDES-BENZ GROUP AG | $19,016.77 | $24,409.61 |
| 199.000 shs | DAIMLER TRUCK HLDG AG SPONSORED ADS | $3,534.24 | $4,361.09 |
| 423.000 shs | DAIWA HOUSE INDUS UNSP ADR | $12,375.52 | $14,027.53 |
| 174.000 shs | DANAHER CORP COM | $33,687.06 | $39,832.08 |
| 248.000 shs | DANSKE BK ADR | $2,403.12 | $6,212.15 |
| 3,372.000 shs | DANONE SPONSORED ADR | $49,954.86 | $60,814.02 |
| 53.000 shs | DARDEN RESTAURANTS INC COM | $5,226.28 | $9,753.06 |
| 269.000 shs | DARLING INGREDIENTS INC COM | $14,235.63 | $9,684.00 |
| 251.000 shs | DASSAULT SYS SA ADR COM | $6,991.18 | $7,027.75 |
| 80.000 shs | DATADOG INC CL A COM | $8,180.44 | $10,879.20 |
| 71.000 shs | DECKERS OUTDOOR CORP | $6,058.90 | $7,360.57 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| 233.000 | shs | DEERE & CO COM | $82,917.78 | $108,477.81 |
| 83.000 | shs | DELL TECHNOLOGIES INC CL C | $1,985.46 | $10,448.04 |
| 2,216.000 | shs | DELTA AIR LINES INC DEL COM NEW | $103,865.32 | $153,790.40 |
| 1,271.000 | shs | DENSO CORP ADR | $14,974.33 | $17,499.13 |
| 666.000 | shs | DEUTSCHE BOERSE ADR | $11,664.91 | $17,497.82 |
| 662.000 | shs | DEUTSCHE TELEKOM AG SPONSORED ADR | $12,173.68 | $21,505.07 |
| 230.000 | shs | DHL AG | $6,892.80 | $12,622.86 |
| 113.000 | shs | DEXCOM INC COM | $10,288.87 | $7,499.81 |
| 566.000 | shs | DIAGEO PLC SPONSORED ADR NEW | $78,636.84 | $48,828.82 |
| 40.000 | shs | DICKS SPORTING GOODS INC OC-COM | $8,284.80 | $7,918.80 |
| 130.000 | shs | DIGITAL RLTY TR INC COM | $19,285.50 | $20,112.30 |
| 327.000 | shs | DISCO CORP UNSPONSORED ADR | $10,720.49 | $10,049.04 |
| 576.000 | shs | DISNEY WALT CO COM | $63,401.70 | $65,531.52 |
| 469.000 | shs | DOCUSIGN INC COM | $31,791.64 | $32,079.60 |
| 436.000 | shs | DOLBY LABORATORIES INC COM | $26,193.99 | $27,999.92 |
| 404.000 | shs | DOLLAR GEN CORP NEW COM | $45,839.26 | $53,639.08 |
| 77.000 | shs | DOLLAR TREE INC COM | $10,339.07 | $9,471.77 |
| 16.000 | shs | DOMINOS PIZZA INC COM | $3,675.14 | $6,669.12 |
| 124.000 | shs | DONALDSON INC COM | $6,366.16 | $10,993.84 |
| 98.000 | shs | DOORDASH INC CL A | $18,680.76 | $22,195.04 |
| 179.000 | shs | AMERICAN EXPRESS CO COM | $29,826.71 | $66,221.05 |
| 216.000 | shs | DORMAN PRODUCTS INC COM | $26,657.41 | $26,609.04 |
| 42.000 | shs | AMERICAN FINL GROUP HLDGS INC OHIO COM | $4,484.76 | $5,740.56 |
| 49.000 | shs | DOVER CORP COM | $6,690.17 | $9,566.76 |
| 105.000 | shs | DVS A/S | $4,998.16 | $13,332.17 |
| 17.000 | shs | DUOLINGO INC CL A COM | $8,016.69 | $2,983.50 |
| 145.000 | shs | DYNATRACE INC COM | $7,590.75 | $6,284.30 |
| 315.000 | shs | EDP ENERGIAS DE PORTUGAL S A SPONSORED ADR | $12,477.33 | $14,483.70 |
| 1,475.000 | shs | AMERICAN INTL GROUP INC COM NEW | $93,294.09 | $126,186.25 |
| 1,768.000 | shs | E ON SE SPONSORED ADR | $31,531.05 | $33,482.38 |
| 194.000 | shs | EAGLE MATLS INC COM | $43,874.77 | $40,095.92 |
| 259.000 | shs | EAST WEST BANCORP INC COM | $27,993.23 | $29,109.01 |
| 79.000 | shs | EBAY INC COM | $3,364.48 | $6,880.90 |
| 80.000 | shs | ECOLAB INC COM | $13,878.92 | $21,001.60 |
| 266.000 | shs | EDENRED S A ADR | $6,260.95 | $2,953.93 |
| 221.000 | shs | EDWARDS LIFESCIENCES CORP COM | $18,035.67 | $18,840.25 |
| 555.000 | shs | ABBOTT LABORATORIES COM | $53,156.75 | $69,535.95 |
| 685.000 | shs | EISAI CO LTD UNSPONSORED ADR | $10,054.30 | $5,091.61 |
| 57.000 | shs | ELECTRONIC ARTS INC COM | $5,529.54 | $11,646.81 |
| 2,766.000 | shs | ELEMENT SOLUTIONS INC COM | $49,264.29 | $69,122.34 |
| 93.651 | shs | EMCOR GROUP INC COM | $8,009.58 | $57,294.75 |
| 181.000 | shs | EMERSON ELEC CO COM | $14,328.02 | $24,022.32 |
| 65.000 | shs | ENCOMPASS HEALTH CORP COM | $7,746.70 | $6,899.10 |
| 3,850.000 | shs | ENEL SOCIETA PER AZIONI ADR | $30,306.25 | $40,140.10 |
| 55.000 | shs | ENPHASE ENERGY INC COM | $9,121.75 | $1,762.75 |
| 514.000 | shs | ENTEGRIS INC COM | $32,897.16 | $43,304.50 |
| 149.000 | shs | EPAM SYS INC COM | $36,404.18 | $30,527.12 |
| 126.000 | shs | EPIROC AKTIEBOLAG SPONS ADS CL A | $1,380.96 | $2,868.89 |
| 480.000 | shs | EQUIFAX INC COM | $111,732.28 | $104,150.40 |
| 25.000 | shs | EQUINIX INC COM PAR | $19,125.00 | $19,154.00 |
| 587.000 | shs | EQUITABLE HLDGS INC COM | $25,451.87 | $27,970.55 |
| 143.000 | shs | EQUITY LIFESTYLE PPTYS INC COM | $9,200.62 | $8,667.23 |
| 206.000 | shs | VIVMARK RESIDENTIAL | $14,071.86 | $12,986.24 |
| 1,801.000 | shs | ERSTE GROUP BANK AG SPARKASSEN A G SPONSORED ADR REPSTG 1/2 SH | $33,015.50 | $108,827.23 |
| 302.000 | shs | ESSENTIAL UTILS INC COM | $12,056.26 | $11,584.72 |
| 40.000 | shs | ESSEX PPTY TR INC COM | $11,128.80 | $10,467.20 |
| 310.000 | shs | ESSILOR LUXOTTICA | $39,404.35 | $49,132.83 |
| 493.000 | shs | ETSY INC COM | $35,352.03 | $27,331.92 |
| 187.000 | shs | EVERGY INC COM | $14,554.21 | $13,555.63 |
| 281.000 | shs | EVERSOURCE ENERGY COM | $21,981.38 | $18,919.73 |
| 94.000 | shs | EXACT SCIENCES CORP COM | $6,663.85 | $9,546.64 |
| 572.000 | shs | EXELON CORP COM | $24,227.48 | $24,933.48 |
| 211.000 | shs | EXPEDIA INC DEL COM NEW | $30,610.34 | $59,778.41 |
| 90.000 | shs | EXPEDITORS INTL WASH INC COM | $8,952.63 | $13,410.90 |
| 1,169.000 | shs | EXPERIAN GROUP LTD ADR | $40,916.16 | $52,878.55 |
| 104.000 | shs | EXTRA SPACE STORAGE INC COM | $16,528.72 | $13,542.88 |
| 122.000 | shs | FMC CORP COM NEW | $10,421.08 | $1,692.14 |
| 494.000 | shs | F N B CORP PA COM | $6,787.56 | $8,447.40 |
| 157.000 | shs | FTI CONSULTING INC COM | $26,012.62 | $26,820.31 |
| 21.000 | shs | FACTSET RESH SYS INC COM | $5,634.72 | $6,093.99 |
| 10.000 | shs | FAIR ISAAC CORPORATION COM | $8,021.10 | $16,906.20 |
| 132.000 | shs | AMERICAN WTR WKS CO INC NEW COM | $16,589.67 | $17,226.00 |
| 3,131.000 | shs | FANUC CORPORATION ADR | $54,223.72 | $60,763.32 |
| 71.000 | shs | AMETEK INC NEW COM | $7,263.67 | $14,577.01 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 164.000 shs | AMGEN INC COM | $34,982.50 | $53,678.84 |
| 2,074.000 shs | FAST RETAILING CO LTD ADR | $59,005.46 | $75,342.20 |
| 224.000 shs | FASTENAL CO COM | $3,624.98 | $8,989.12 |
| 161.000 shs | FEDEX CORP COM | $33,747.66 | $46,506.46 |
| 61.000 shs | FERGUSON PLC NEW COMMON STOCK NEW | $11,947.46 | $13,580.43 |
| 144.000 shs | FIDELITY NATL INFORMATION SVCS INC COM | $12,826.10 | $9,570.24 |
| 296.000 shs | FIFTH THIRD BANCORP COM | $7,910.97 | $13,855.76 |
| 101.000 shs | FIRST AMERN FINL CORP COM | $3,518.91 | $6,205.44 |
| 56.156 shs | FIRST CTZNS BANCSHARES INC N C CL A | $76,508.34 | $120,520.88 |
| 321.000 shs | FIRST HORIZON CORPORATION | $5,184.15 | $7,671.90 |
| 452.000 shs | AMPHENOL CORP CL A | $14,491.90 | $61,083.28 |
| 133.000 shs | ANALOG DEVICES INC COM | $17,869.24 | $36,069.60 |
| 35.000 shs | FIRST SOLAR INC COM | $6,750.80 | $9,143.05 |
| 269.000 shs | FIRSTCASH HOLDINGS INC COM | $31,021.14 | $42,873.22 |
| 1,726.000 shs | FISERV INC COM | $180,388.38 | $115,935.42 |
| 76.000 shs | FLOOR & DECOR HLDGS INC CL A | $8,430.68 | $4,627.64 |
| 114.000 shs | FLOWSERVE CORP COM | $5,282.76 | $7,909.32 |
| 250.000 shs | FOMENTO ECONOMICO MEX SP ADR | $25,700.36 | $25,267.50 |
| 3,023.000 shs | FORD MTR CO DEL COM PAR $0.01 | $33,868.00 | $39,661.76 |
| 1,062.000 shs | FORTESCUE METALS GROUP LTD SPONSORED ADR | $27,463.50 | $31,175.01 |
| 199.000 shs | FORTINET INC COM | $13,128.84 | $15,802.59 |
| 128.000 shs | FORTIVE CORP COM | $8,314.07 | $7,066.88 |
| 1,005.000 shs | FORTUNE BRANDS INNOVATIONS INC COM | $60,212.73 | $50,270.10 |
| 460.000 shs | ANNALY CAPITAL MANAGEMENT INC COM NEW | $8,799.80 | $10,285.60 |
| 481.000 shs | FRONTDOOR INC COM | $27,536.41 | $27,748.89 |
| 1,818.000 shs | FUJIFILM HLDGS CORP ADR 2 ORD | $18,544.40 | $19,392.61 |
| 665.000 shs | FUJITSU LIMITED ADR 5 COM | $7,067.10 | $18,365.97 |
| 2,982.000 shs | FULL TRUCK ALLIANCE CO LTD SPONSORED ADS | $36,532.92 | $31,996.86 |
| 350.000 shs | GATX CORP COM | $41,250.38 | $59,360.00 |
| 172.000 shs | ESC GCI LIBERTY INC SR | $0.00 | $0.00 |
| 411.000 shs | GXO LOGISTICS INCORPORATED COMMON STOCK | $17,879.70 | $21,635.04 |
| 1,309.000 shs | GE HEALTHCARE TECHNOLOGIES INC COMMON STOCK | $98,218.42 | $107,364.18 |
| 460.000 shs | GALDERMA GROUP AG UNSPONSORED ADS | $17,650.34 | $19,067.00 |
| 80.000 shs | GALLAGHER ARTHUR J & CO COM | $21,408.66 | $20,703.20 |
| 35.000 shs | GARTNER INC COM | $7,458.80 | $8,829.80 |
| 410.000 shs | ELEVANCE HEALTH INC | $154,265.85 | $143,725.50 |
| 103.000 shs | GE VERNOVA INC COM | $24,468.91 | $67,317.71 |
| 262.000 shs | GEBERIT AG ADR | $12,568.14 | $20,490.50 |
| 354.000 shs | GE AEROSPACE | $58,140.96 | $109,042.62 |
| 222.000 shs | GENERAL MILLS INC COM | $13,595.64 | $10,323.00 |
| 1,905.000 shs | GENERAL MTRS CO COM | $84,302.47 | $154,914.60 |
| 197.000 shs | GENMAB A S SPONSORED ADR | $4,168.52 | $6,067.60 |
| 376.000 shs | GENUINE PARTS CO COM | $51,040.56 | $46,232.96 |
| 505.000 shs | ABB LTD SPONSORED ADR | $18,866.21 | $37,748.25 |
| 376.000 shs | GILEAD SCIENCES INC COM | $25,361.41 | $46,150.24 |
| 692.000 shs | GILDAN ACTIVEWEAR INC CL A COM | $28,376.95 | $43,222.32 |
| 333.000 shs | GIVAUDAN SA ADR | $25,983.56 | $26,446.53 |
| 723.000 shs | GITLAB INC CLASS A COM | $38,464.92 | $27,134.19 |
| 1,782.000 shs | GSK PLC SPONSORED ADR | $79,576.99 | $87,389.28 |
| 3,800.000 shs | APPLE INC COM | $391,749.28 | $1,033,068.00 |
| 1,007.000 shs | GLOBAL PMTS INC COM | $101,747.08 | $77,941.80 |
| 66.000 shs | GODADDY INC CL A | $13,557.06 | $8,189.28 |
| 106.000 shs | GOLDMAN SACHS GROUP INC COM | $30,318.05 | $93,174.00 |
| 239.000 shs | APPLIED MATLS INC COM | $22,905.22 | $61,420.61 |
| 83.000 shs | GRACO INC COM | $3,749.94 | $6,803.51 |
| 16.000 shs | GRAINGER W W INC COM | $4,208.09 | $16,144.80 |
| 318.000 shs | GRAPHIC PACKAGING HLDG CO COM | $8,754.54 | $4,789.08 |
| 681.000 shs | GRUPO FINANCIERO GALICIA SPONSORED ADR | $37,806.84 | $36,733.14 |
| 734.000 shs | GRUPO FINANCIERO BANORTE S A B ADR | $32,735.75 | $34,055.40 |
| 36.000 shs | GUIDEWIRE SOFTWARE INC COM | $6,337.08 | $7,236.36 |
| 34.000 shs | HCA HEALTHCARE, INC. | $16,081.32 | $15,873.24 |
| 351.000 shs | ARISTA NETWORKS INC COM NEW | $5,340.41 | $45,991.53 |
| 3,956.000 shs | HDFC BK LTD ADR REPSTG 3 SHS | $125,801.88 | $144,552.24 |
| 1,388.000 shs | HSBC HLDGS PLC SPONSORED ADR NEW | $63,594.46 | $109,193.96 |
| 351.000 shs | HP INC COM | $7,534.80 | $7,820.28 |
| 6,662.000 shs | HALEON PLC SPON ADS | $36,596.71 | $67,352.82 |
| 189.000 shs | HAMILTON LANE INC CL A | $26,227.68 | $25,384.59 |
| 134.000 shs | HANNOVER RUECK SE SPONSORED ADR | $3,417.17 | $6,982.34 |
| 320.000 shs | HANOVER INS GROUP INC COM | $50,829.88 | $58,486.40 |
| 58.000 shs | HARTFORD FINL SVCS GROUP INC COM | $3,102.55 | $7,992.40 |
| 218.000 shs | HAWKINS INC COM | $26,626.35 | $30,969.08 |
| 287.000 shs | ARM HOLDINGS PLC SPONSORED ADR | $33,933.27 | $31,371.97 |
| 528.000 shs | HEALTHPEAK PROPERTIES INC | $10,158.72 | $8,490.24 |
| 40.000 shs | HEICO CORP NEW COM | $8,258.40 | $12,943.60 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 462.000 shs | HEIDELBERG MATERIALS AG SPONSORED ADS | $15,443.47 | $24,200.02 |
| 812.000 shs | HEINEKEN N V SPONSORED ADR LEVEL 1 | $44,493.05 | $33,253.84 |
| 1,789.000 shs | HENNES & MAURITZ AB ADR | $6,096.87 | $7,215.04 |
| 181.000 shs | HERC HLDGS INC COM | $23,363.37 | $26,856.78 |
| 170.000 shs | HERMES INTL SCA ADR | $32,624.61 | $42,367.23 |
| 53.000 shs | HERSHEY CO COM | $7,059.74 | $9,644.94 |
| 404.000 shs | HEWLETT PACKARD ENTERPRISE CO COM | $4,885.55 | $9,704.08 |
| 1,899.000 shs | HEXAGON AB ADR | $16,952.34 | $22,556.32 |
| 346.000 shs | HEXCEL CORP COM | $19,963.17 | $25,569.40 |
| 4,055.000 shs | HIMAX TECHNOLOGIES INC SPONSORED ADR | $34,202.83 | $33,210.45 |
| 101.000 shs | HILTON WORLDWIDE HLDGS INC WHEN ISSUED | $11,329.19 | $29,012.25 |
| 1,197.000 shs | HOLCIM LTD NEW SPONSORED ADS | $17,106.81 | $23,497.11 |
| 109.000 shs | HOLOGIC INC COM | $8,281.82 | $8,119.41 |
| 285.000 shs | HOME DEPOT INC COM | $74,039.54 | $98,068.50 |
| 431.000 shs | HONGKONG LD HLDGS LTD UNSPONSORD ADR | $8,775.16 | $14,977.25 |
| 355.000 shs | HONG KONG EXCHANGES & CLEARING ADR | $11,851.21 | $18,590.29 |
| 214.000 shs | HOULIHAN LOKEY INC CL A | $31,357.00 | $37,276.66 |
| 109.000 shs | HOWMET AEROSPACE INC COM | $22,180.41 | $22,347.18 |
| 296.000 shs | HOYA CORP SPONSORED ADR | $32,481.42 | $44,727.08 |
| 111.396 shs | HUBBELL INC COM | $32,002.12 | $49,472.08 |
| 112.316 shs | HUBSHOT INC COM | $41,185.38 | $45,072.41 |
| 38.000 shs | HUMANA INC COM | $13,044.38 | $9,732.94 |
| 50.000 shs | HUNT J B TRANS SVCS INC COM | $8,100.50 | $9,717.00 |
| 494.000 shs | HUNTINGTON BANCSHARES INC COM | $6,064.26 | $8,570.90 |
| 138.000 shs | HUNTINGTON INGALLS INDS INC COM | $27,380.03 | $46,929.66 |
| 186.000 shs | HYATT HOTELS CORP COM CL A | $14,480.92 | $29,819.52 |
| 776.000 shs | ASHTEAD GROUP PLC SPONRD ADS | $30,453.30 | $54,894.24 |
| 614.000 shs | IBERDROLA S A SPONSORED ADR REPSTG 1 ORD SHS | $23,847.96 | $53,261.43 |
| 63.000 shs | ITT INC COM | $8,265.60 | $10,931.13 |
| 4,282.000 shs | ICICI BK LTD SPONSORED ADR | $118,870.88 | $127,603.60 |
| 1,212.000 shs | IDEAYA BIOSCIENCES INC COM | $41,605.58 | $41,898.84 |
| 46.000 shs | IDEX CORP COM | $8,461.25 | $8,185.24 |
| 24.000 shs | IDEXX LABORATORIES INC COM | $4,806.70 | $16,236.72 |
| 86.000 shs | ILLINOIS TOOL WKS INC COM | $16,000.94 | $21,181.80 |
| 64.000 shs | ILLUMINA INC COM | $14,593.57 | $8,394.24 |
| 546.000 shs | IMMUNOCORE HLDGS PLC ADS | $30,729.30 | $18,951.66 |
| 76.000 shs | INCYTE CORP COM | $5,726.19 | $7,506.52 |
| 3,607.000 shs | ASSA ABLOY AB ADR | $39,694.76 | $70,213.86 |
| 168.000 shs | ASSOCIATED BRIT FOODS LTD ADR NEW | $4,300.81 | $4,806.31 |
| 4,167.000 shs | INDUSTRIA DE DISENO TEXTIL IND ADR | $45,978.54 | $68,930.51 |
| 6,829.000 shs | INDUSTRIAL & COML BK CHINA ADR | $97,288.22 | $110,370.30 |
| 220.000 shs | INFINEON TECHNOLOGIES-ADR | $5,940.56 | $9,748.64 |
| 2,435.000 shs | INFOSYS TECHNOLOGIES SP ADR COM | $50,120.60 | $43,391.70 |
| 3,847.000 shs | ING GROEP N V SPONSORED ADR | $39,748.15 | $107,716.00 |
| 118.000 shs | INGERSOLL RAND INC COM | $1,742.24 | $9,347.96 |
| 54.000 shs | INGREDION INC COM | $4,282.74 | $5,954.04 |
| 497.000 shs | INSMED INC COM PAR | $32,924.60 | $86,497.88 |
| 79.865 shs | INSTALLED BLDG PRODS INC COM | $12,333.68 | $20,716.18 |
| 33.000 shs | INSULET CORP COM | $5,452.12 | $9,379.92 |
| 1,313.000 shs | INTEL CORP COM | $55,245.21 | $48,449.70 |
| 197.000 shs | INTERACTIVE BROKERS GROUP INC COM | $5,720.39 | $12,669.07 |
| 78.000 shs | INTERCONTINENTAL HOTELS GROUP PLC NEW SPONSORED ADR | $4,851.60 | $10,984.74 |
| 931.000 shs | INTERCONTINENTAL EXCHANGE, INC. COM | $117,291.55 | $150,784.76 |
| 287.000 shs | INTERNATIONAL BUSINESS MACHS CORP COM | $41,836.32 | $85,012.27 |
| 484.000 shs | INTERNATIONAL FLAVORS & FRAGRANCES INC COM | $37,617.64 | $32,616.76 |
| 258.000 shs | INTERNATIONAL PAPER CO COM | $13,258.62 | $10,162.62 |
| 1,207.000 shs | INTESA SANPAOLO SPON ADR | $29,054.72 | $50,360.87 |
| 79.000 shs | INTUIT COM | $28,166.78 | $52,331.18 |
| 115.000 shs | INTUITIVE SURGICAL INC COM NEW | $23,229.16 | $65,131.40 |
| 337.000 shs | INVITATION HOMES INC COM | $11,414.19 | $9,365.23 |
| 576.000 shs | IQVIA HLDGS INC COM | $119,775.50 | $129,836.16 |
| 88.000 shs | IRON MTN INC NEW COM | $7,819.68 | $7,299.60 |
| 676.000 shs | ASTRAZENECA PLC SPONSORED ADR | $54,013.98 | $62,144.68 |
| 599.000 shs | J SAINSBURY PLC SPONSORED ADR NEW | $6,836.48 | $10,474.11 |
| 759.000 shs | JPMORGAN CHASE & CO COM | $102,455.71 | $244,564.98 |
| 37.000 shs | JABIL, INC | $4,375.99 | $8,436.74 |
| 394.000 shs | JAPAN AIRLS LTD ADR | $3,940.00 | $3,651.20 |
| 789.000 shs | JAPAN EXCHANGE GROUP INC ADR | $6,780.37 | $8,436.78 |
| 860.000 shs | JERONIMO MARTINS SGPS SA ADR | $43,171.54 | $40,926.54 |
| 280.000 shs | JOHN BEAN TECHNOLOGIES CORP COM | $34,373.37 | $42,187.60 |
| 27.000 shs | JONES LANG LASALLE INC COM | $3,912.54 | $9,084.69 |
| 457.000 shs | JULIUS BAER GROUP LTD ADR | $5,242.88 | $7,199.12 |
| 932.000 shs | JUMBO S A UNSPONSORD ADR | $34,972.57 | $30,538.84 |
| 1,700.000 shs | KB FINL GROUP INC SPONSORED ADR REPSTG 1 COM SH | $99,901.31 | $146,268.00 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| 90.000 | shs | KBC GROUP NV ADR | $3,107.70 | $5,879.61 |
| 39.000 | shs | KLA CORPORATION | $18,083.60 | $47,388.12 |
| 5,427.000 | shs | KT CORP SPONSORED ADR | $94,335.65 | $102,950.19 |
| 398.000 | shs | KENVUE INC COM | $9,161.96 | $6,865.50 |
| 131.000 | shs | KERING S A ADR | $6,484.38 | $4,630.98 |
| 69.000 | shs | KERRY GROUP PLC ADR | $7,975.71 | $6,320.88 |
| 468.000 | shs | KESKO OYJ UNSPONSORED ADR | $4,988.88 | $5,290.27 |
| 1,149.000 | shs | ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A | $14,749.16 | $20,695.79 |
| 4,801.000 | shs | KEURIG DR PEPPER INC COM | $156,681.20 | $134,476.01 |
| 297.000 | shs | KEYCORP NEW COM | $4,176.93 | $6,130.08 |
| 64.000 | shs | KEYSIGHT TECHNOLOGIES INC COM | $6,278.40 | $13,004.16 |
| 121.000 | shs | KIMBERLY CLARK CORP COM | $15,546.56 | $12,207.69 |
| 526.000 | shs | KIMCO RLTY CORP COM | $9,983.48 | $10,662.02 |
| 68.000 | shs | ATLASSIAN CORPORATION CL A | $14,758.21 | $11,025.52 |
| 98.000 | shs | KINGSPAN GROUP PLC ADR | $8,525.02 | $8,534.43 |
| 1,563.000 | shs | KINROSS GOLD CORP COM NO PAR | $29,209.50 | $44,014.08 |
| 12.000 | shs | KINSALE CAP GROUP INC COM | $2,484.72 | $4,693.44 |
| 245.000 | shs | KION GROUP AG ADR | $2,288.30 | $4,909.56 |
| 1,167.000 | shs | KLAVIYO INC COM SER A | $33,686.19 | $37,892.49 |
| 370.000 | shs | KNIGHT SWIFT TRANSN HLDGS INC CL A | $17,327.47 | $19,343.60 |
| 170.000 | shs | KNORR BREMSE AG UNSPONSRED ADS | $3,913.06 | $4,749.29 |
| 356.000 | shs | KOMATSU LTD SPONS ADR | $6,875.96 | $11,356.04 |
| 489.000 | shs | KONINKLIJKE AHOLD DELHAIZE N.V. | $12,300.40 | $20,026.02 |
| 357.000 | shs | KONE OYJ ADR | $10,042.41 | $12,695.63 |
| 351.000 | shs | KRAFT HEINZ CO COM | $9,517.52 | $8,511.75 |
| 259.000 | shs | KROGER CO COM | $9,167.38 | $16,182.32 |
| 175.000 | shs | KUBOTA CORP SPONS ADR | $12,812.23 | $12,373.20 |
| 1,756.000 | shs | KYOCERA CORP ADR | $21,929.66 | $24,606.83 |
| 109.000 | shs | LKQ CORP COM | $3,446.03 | $3,291.80 |
| 625.000 | shs | L'OREAL-UNSPONSORED ADR | $51,253.05 | $53,819.38 |
| 31.000 | shs | LPL FINL HLDGS INC COM | $2,555.02 | $11,072.27 |
| 567.000 | shs | LVMH MOET HENNESSY LOUIS VUITTON ADR | $56,342.11 | $85,903.34 |
| 36.000 | shs | LABCORP HOLDINGS INC COM SHS | $5,420.77 | $9,031.68 |
| 362.000 | shs | LAM RESEARCH CORP COM NEW | $19,883.14 | $61,967.16 |
| 80.000 | shs | LAMAR ADVERTISING CO NEW CL A | $9,384.80 | $10,126.40 |
| 71.000 | shs | LAMB WESTON HLDGS INC COM | $5,244.06 | $2,974.19 |
| 508.000 | shs | LATTICE SEMICONDUCTOR CORP COM | $32,977.09 | $37,378.64 |
| 83.000 | shs | LAUDER ESTEE COS INC CL A | $15,724.78 | $8,691.76 |
| 62.000 | shs | LEAR CORP COM NEW | $8,461.14 | $7,105.20 |
| 250.000 | shs | LEGAL & GEN GROUP PLC SPONSORED ADR | $3,853.56 | $4,403.25 |
| 458.000 | shs | LEGRAND S A ADR | $6,564.45 | $13,689.62 |
| 60.000 | shs | LENNAR CORP CL A | $5,728.25 | $6,168.00 |
| 78.341 | shs | LENNOX INTERNATIONAL INC COM | $43,590.86 | $38,040.82 |
| 2,737.000 | shs | LENOVO GROUP LTD SPONSORED ADR | $71,955.79 | $65,124.17 |
| 55.000 | shs | AUTODESK INC COM | $7,146.00 | $16,280.55 |
| 112.000 | shs | AUTOMATIC DATA PROCESSING INC COM | $19,307.91 | $28,809.76 |
| 464.000 | shs | LIBERTY BROADBAND CORP COM SER C | $44,376.78 | $22,550.40 |
| 134.000 | shs | LIBERTY MEDIA CORP DEL COM LBTY ONE S A | $8,258.42 | $11,976.92 |
| 61.164 | shs | LIGAND PHARMACEUTICALS INC COM NEW | $11,804.77 | $11,564.28 |
| 241.000 | shs | LILLY ELI & CO COM | $86,433.69 | $258,997.88 |
| 6.000 | shs | AUTOZONE INC COM | $6,361.78 | $20,349.00 |
| 361.000 | shs | LINCOLN ELEC HLDGS INC COM | $71,683.09 | $86,510.04 |
| 82.000 | shs | AVALONBAY CMNTYS INC COM | $16,718.98 | $14,867.42 |
| 4,160.000 | shs | LLOYDS TSB GROUP PLC-SP ADR | $11,623.24 | $22,048.00 |
| 1,398.000 | shs | LONDON STK EXCHANGE GROUP SPONSORED ADS | $39,144.27 | $42,082.60 |
| 210.000 | shs | LONZA GROUP AG ADR | $9,169.83 | $14,255.43 |
| 1,213.000 | shs | AXA SA SPONSORED ADR | $44,930.12 | $58,352.58 |
| 125.000 | shs | LOWES COS INC COM | $19,645.89 | $30,145.00 |
| 46.000 | shs | LULULEMON ATHLETICA INC COM | $10,786.36 | $9,559.26 |
| 2,992.000 | shs | LUMEN TECHNOLOGIES INC COM | $20,459.85 | $23,247.84 |
| 23.000 | shs | LUMENTUM HLDGS INC COM | $8,542.89 | $8,477.57 |
| 56.000 | shs | M & T BK CORP COM | $8,238.92 | $11,282.88 |
| 53.000 | shs | MKS INC COM | $6,399.75 | $8,469.40 |
| 453.000 | shs | MS&AD INS GROUP HLDGS ADR | $9,256.51 | $10,644.14 |
| 36.000 | shs | MSA SAFETY INC COM | $3,853.08 | $5,765.04 |
| 26.000 | shs | MSCI INC CL A | $6,383.22 | $14,916.98 |
| 186.000 | shs | MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC | $25,936.20 | $31,858.08 |
| 83.008 | shs | MADRIGAL PHARMACEUTICALS INC COM | $21,699.94 | $48,338.88 |
| 293.000 | shs | MAGNA INTERNATIONAL INC CL A | $15,626.52 | $15,616.90 |
| 29.000 | shs | MANHATTAN ASSOCS INC COM | $5,617.88 | $5,025.99 |
| 7.000 | shs | MARKEL GROUP INC | $15,163.97 | $15,047.55 |
| 27.000 | shs | MARKETAXESS HLDGS INC COM | $7,565.67 | $4,893.75 |
| 1,074.000 | shs | MARKS & SPENCER GROUP P L C SPONSORED ADR | $6,035.88 | $9,533.90 |
| 168.000 | shs | MARSH | $24,341.19 | $31,167.36 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| 69.000 | shs | MARRIOTT INTERNATIONAL CL A | $8,401.38 | $21,406.56 |
| 239.000 | shs | MARVELL TECHNOLOGY GROUP LTD COM | $7,522.67 | $20,310.22 |
| 934.000 | shs | MASCO CORP COM | $50,460.43 | $59,271.64 |
| 237.000 | shs | MASTERCARD INC CL A | $77,391.36 | $135,298.56 |
| 194.000 | shs | BALL CORP COM | $14,246.70 | $10,276.18 |
| 20.269 | shs | MERCADOLIBRE INC COM | $52,753.72 | $40,827.04 |
| 205.000 | shs | MERCK KGAA SPONSORED ADR | $4,544.90 | $5,903.59 |
| 2,094.000 | shs | MERCK & CO INC NEW COM | $202,517.72 | $220,414.44 |
| 384.000 | shs | MERITAGE HOMES CORP COM | $29,427.48 | $25,267.20 |
| 278.000 | shs | METLIFE INC COM | $14,482.95 | $21,945.32 |
| 9.000 | shs | METTLER-TOLEDO INTL INC COM | $9,144.92 | $12,547.71 |
| 3,250.000 | shs | MICHELIN COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN ADR | $47,615.72 | $54,028.00 |
| 1,883.000 | shs | MICROSOFT CORP COM | $454,813.44 | $910,656.46 |
| 208.000 | shs | MICROCHIP TECHNOLOGY INC COM | $16,378.92 | $13,253.76 |
| 345.000 | shs | MICRON TECHNOLOGY INC COM | $19,929.53 | $98,466.45 |
| 78.000 | shs | MID-AMER APT CMNTYS INC COM | $10,994.88 | $10,834.98 |
| 3,693.000 | shs | BANK OF AMERICA CORP COM | $117,663.20 | $203,115.00 |
| 380.000 | shs | MITSUBISHI ELEC CORP ADR | $10,294.20 | $22,231.14 |
| 808.000 | shs | MITSUBISHI ESTATE-UNSPON ADR | $13,691.81 | $19,696.62 |
| 1,741.000 | shs | MITSUBISHI HEAVY INDUSTRIES LT UNSPONSORED ADS | $34,261.80 | $42,651.02 |
| 5,455.000 | shs | MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR | $47,236.05 | $86,516.30 |
| 464.000 | shs | MITSUI FUDOSAN CO LTD ADR | $9,553.76 | $15,812.19 |
| 3,028.000 | shs | MIZUHO FINL GROUP INC SPONSORED ADR | $9,084.00 | $22,164.96 |
| 176.000 | shs | MODERNA INC COM | $17,128.87 | $5,190.24 |
| 176.000 | shs | MODINE MFG CO COM | $19,035.56 | $23,497.76 |
| 188.000 | shs | MOLINA HEALTHCARE INC COM | $45,684.15 | $32,625.52 |
| 537.000 | shs | MONDELEZ INTL INC COM | $33,650.32 | $28,906.71 |
| 120.595 | shs | MONGODB INC CL A | $39,503.72 | $50,612.52 |
| 17.000 | shs | MONOLITHIC PWR SYS INC COM | $1,944.73 | $15,408.12 |
| 3,263.000 | shs | MONOTARO CO LTD ADR | $46,630.82 | $52,054.64 |
| 352.000 | shs | MONSTER BEVERAGE CORP NEW COM | $22,069.96 | $26,987.84 |
| 56.000 | shs | MOODYS CORP COM | $15,671.34 | $28,607.60 |
| 315.000 | shs | MOSAIC CO NEW COM | $8,109.07 | $7,588.35 |
| 70.000 | shs | MOTOROLA SOLUTIONS INC COM NEW | $13,738.33 | $26,832.40 |
| 328.000 | shs | MOWI ASA SPONSORED ADS | $7,565.43 | $7,908.41 |
| 54.000 | shs | MTU AERO ENGINES AG UNSPONSORD ADR | $5,557.66 | $11,266.67 |
| 703.000 | shs | MUELLER INDS INC COM | $57,225.57 | $80,704.40 |
| 4,524.000 | shs | MUNICH RE GROUP ADR | $22,551.88 | $59,743.94 |
| 2,625.000 | shs | MURATA MFG CO LTD ADR | $22,035.29 | $27,179.25 |
| 65.220 | shs | MURPHY USA INC COM | $32,584.53 | $26,317.57 |
| 1.000 | shs | NVR INC COM | $3,955.20 | $7,292.77 |
| 890.000 | shs | NASDAQ, INC | $49,082.79 | $86,445.70 |
| 35.000 | shs | NATERA INC COM | $8,118.60 | $8,018.15 |
| 2,442.000 | shs | NATIONAL AUSTRALIA BK LTD SPONSORED ADR | $22,295.00 | $34,449.29 |
| 2,954.000 | shs | NATIONAL BANK OF GREECE UNSPONSRED ADS | $35,309.31 | $45,101.67 |
| 240.000 | shs | BANK MONTREAL QUE COM | $17,333.92 | $31,149.60 |
| 764.000 | shs | NATIONAL VISION HLDGS INC COM | $17,057.45 | $19,726.48 |
| 4,445.000 | shs | NATWEST GROUP PLC SPONS ADR | $56,527.30 | $77,787.50 |
| 296.000 | shs | BANK NEW YORK MELLON CORP COM | $12,345.47 | $34,362.64 |
| 644.000 | shs | NESTLE S A SPONSORED ADR REPSTG REG SH | $70,414.32 | $64,005.87 |
| 76.000 | shs | NETAPP INC COM | $3,531.83 | $8,138.84 |
| 1,224.000 | shs | NETFLIX INC COM | $40,672.32 | $114,762.24 |
| 314.000 | shs | NEUROCRINE BIOSCIENCES INC COM | $33,368.26 | $44,534.62 |
| 399.000 | shs | BANK N S HALIFAX COM | $20,279.99 | $29,402.31 |
| 867.000 | shs | NEXTERA ENERGY INC COM | $55,784.70 | $69,602.76 |
| 52.000 | shs | NICE LTD. | $7,766.72 | $5,878.08 |
| 1,546.000 | shs | NIKE INC CL B | $96,424.96 | $98,495.66 |
| 1,320.000 | shs | NINTENDO LTD ADR | $12,259.88 | $22,306.68 |
| 436.000 | shs | NITORI HOLDINGS CO LTD UNSPONSRD ADS | $8,327.60 | $3,814.13 |
| 562.000 | shs | NITTO DENKO CORP ADR | $5,478.75 | $13,319.96 |
| 2,012.000 | shs | NOKIA CORP SPONSORED ADR | $7,781.23 | $13,017.64 |
| 1,422.000 | shs | NOMURA HLDGS INC SPONSORED ADR | $6,671.47 | $11,930.58 |
| 749.000 | shs | NOMURA RESH INST LTD ADR NEW | $22,238.94 | $28,771.34 |
| 170.000 | shs | NORDSON CORP COM | $24,539.16 | $40,873.10 |
| 3,533.000 | shs | NORSK HYDRO A S SPONSORED ADR | $22,166.32 | $27,391.35 |
| 105.000 | shs | NORTHERN TR CORP COM | $9,881.55 | $14,341.95 |
| 861.000 | shs | NORTHWEST NAT HLDG CO COM | $36,815.36 | $40,243.14 |
| 318.000 | shs | GEN DIGITAL INC COM | $6,560.34 | $8,646.42 |
| 499.000 | shs | NOVARTIS AG SPONSORED ADR | $41,981.98 | $68,797.13 |
| 747.000 | shs | NOVO-NORDISK A S ADR | $28,412.66 | $38,007.36 |
| 484.000 | shs | NOVONESIS (NOVOZYMES) B ADR | $29,587.10 | $31,036.01 |
| 135.000 | shs | NUTANIX INC CL A | $8,324.10 | $6,978.15 |
| 5,960.000 | shs | NVIDIA CORP COM | $173,527.63 | $1,111,540.00 |
| 259.000 | shs | NUTRIEN LTD COM | $11,825.97 | $15,985.48 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| 285.000 | shs | O REILLY AUTOMOTIVE INC NEW COM | $10,402.02 | $25,994.85 |
| 143.000 | shs | OLD DOMINION FGHT LINES INC COM | $18,579.17 | $22,422.40 |
| 492.000 | shs | OLYMPUS CORP UNSPONSORED ADR | $7,886.76 | $6,229.21 |
| 112.000 | shs | OMNICOM GROUP INC COM | $8,814.40 | $9,044.00 |
| 158.000 | shs | ON SEMICONDUCTOR CORP COM | $2,970.40 | $8,555.70 |
| 368.000 | shs | BARRATT DEVS PLC ADR | $5,966.80 | $3,772.74 |
| 290.000 | shs | OPEN TEXT CORP COM | $10,966.58 | $9,448.20 |
| 483.000 | shs | ORACLE CORP COM | $33,661.93 | $94,141.53 |
| 446.000 | shs | ORIENTAL LAND CO LTD ADR | $12,751.23 | $8,247.43 |
| 616.000 | shs | ORIX CORPORATION SPONS ADR | $9,308.97 | $17,999.52 |
| 455.000 | shs | ORKLA A S SPON ADR A | $4,071.62 | $5,074.62 |
| 528.000 | shs | ORSTED UNSPONSORED ADR | $17,380.90 | $3,386.06 |
| 379.000 | shs | BARRY CALLEBAUT AG UNSPONSORD ADR | $5,700.75 | $6,247.82 |
| 69.000 | shs | OSHKOSH TRUCK CORP COM | $8,118.54 | $8,668.47 |
| 88.000 | shs | OTIS WORLDWIDE CORP COM | $5,016.00 | $7,686.80 |
| 2,300.000 | shs | OTSUKA HLDGS CO LTD ADR | $45,200.83 | $65,099.20 |
| 66.000 | shs | OWENS CORNING NEW COM | $4,569.88 | $7,386.06 |
| 163.000 | shs | PNC FINL SVCS GROUP INC COM | $22,529.26 | $34,022.99 |
| 174.000 | shs | TXNM ENERGY, INC. | $9,796.20 | $10,245.12 |
| 87.000 | shs | PPG INDS INC COM | $10,422.91 | $8,914.02 |
| 393.000 | shs | PVH CORP COM | $32,698.85 | $26,338.86 |
| 3,257.000 | shs | PT BK CENT ASIA TBK UNSPONSORD ADR | $45,111.91 | $39,429.24 |
| 53.000 | shs | PTC INC COM | $7,610.27 | $9,233.13 |
| 182.000 | shs | PACCAR INC COM | $12,174.25 | $19,930.82 |
| 59.000 | shs | PACKAGING CORP OF AMERICA COM | $5,541.28 | $12,167.57 |
| 212.000 | shs | PALO ALTO NETWORKS INC COM | $18,698.09 | $39,050.40 |
| 5,297.000 | shs | PAN PAC INTL HLDGS CORP UNSPONSORED ADS | $40,675.56 | $63,013.11 |
| 714.000 | shs | PANASONIC HLDGS CORP UNSPONSORED ADR | $7,250.92 | $9,217.74 |
| 221.000 | shs | PANDORA A UNSPONSORED ADS | $2,086.24 | $3,073.67 |
| 150.000 | shs | PARAMOUNT SKYDANCE CORP COM CL B | $5,294.26 | $2,010.00 |
| 46.000 | shs | PARKER HANNIFIN CORP COM | $9,992.94 | $40,432.16 |
| 199.000 | shs | PATRICK INDS INC COM | $18,455.64 | $21,577.57 |
| 57.000 | shs | PAYCHEX INC COM | $6,193.24 | $6,394.26 |
| 331.000 | shs | PAYPAL HLDGS INC COM | $28,449.05 | $19,323.78 |
| 1,320.000 | shs | PAYONEER GLOBAL INC COM | $13,121.99 | $7,418.40 |
| 535.000 | shs | PEGASYSTEMS INC COM | $24,487.74 | $31,950.20 |
| 1,321.000 | shs | BATH & BODY WORKS INC COM | $36,563.82 | $26,525.68 |
| 20.000 | shs | PENUMBRA INC COM | $2,806.00 | $6,218.20 |
| 497.000 | shs | PEPSICO INC COM | $76,898.67 | $71,329.44 |
| 137.000 | shs | PERFORMANCE FOOD GROUP CO COM | $6,386.94 | $12,319.04 |
| 51.000 | shs | REVVITY INC COM | $4,323.27 | $4,934.25 |
| 158.000 | shs | PERNOD RICARD SA SPONSORED ADR | $5,042.64 | $2,713.02 |
| 111.000 | shs | PERSIMMON ADR | $3,361.08 | $4,056.50 |
| 1,884.000 | shs | PFIZER INC COM | $61,045.97 | $46,911.60 |
| 1,186.000 | shs | BAXTER INTL INC COM | $47,667.45 | $22,664.46 |
| 242.000 | shs | ADMIRAL GROUP UNSPONSORED ADR | $11,435.61 | $10,338.00 |
| 71.000 | shs | PINNACLE FINANCIAL PARTNERS COM | $3,916.36 | $6,774.11 |
| 214.000 | shs | PINTEREST INC CL A | $16,012.29 | $5,540.46 |
| 54.688 | shs | PIPER SANDLER COMPANIES | $16,851.75 | $18,578.06 |
| 293.000 | shs | PLANET FITNESS INC CL A | $26,339.65 | $31,781.71 |
| 17.000 | shs | POOL CORPORATION COM | $9,190.88 | $3,888.75 |
| 106.000 | shs | PRICE T ROWE GROUP INC COM | $10,943.03 | $10,852.28 |
| 28.000 | shs | PRIMERICA INC COM | $3,615.36 | $7,234.08 |
| 145.000 | shs | PRINCIPAL FINANCIAL GROUP INC COM | $8,985.65 | $12,790.45 |
| 625.000 | shs | PROCTER & GAMBLE CO COM | $83,623.98 | $89,568.75 |
| 460.000 | shs | PROCORE TECHNOLOGIES INC COM | $34,039.40 | $33,460.40 |
| 145.000 | shs | PROCEPT BIOROBOTICS CORP COM | $10,547.17 | $4,561.70 |
| 173.000 | shs | PROGRESSIVE CORP OH COM | $16,090.96 | $39,395.56 |
| 355.000 | shs | PROLOGIS INC COM | $38,837.00 | $45,319.30 |
| 822.000 | shs | PROSPERITY BANCSHARES INC COM | $51,460.40 | $56,808.42 |
| 2,118.000 | shs | PROSUS N V SPONSORED ADR | $17,064.41 | $26,292.85 |
| 177.000 | shs | PRUDENTIAL FINL INC COM | $15,901.62 | $19,979.76 |
| 591.000 | shs | PRUDENTIAL PLC ADR | $18,890.14 | $18,391.92 |
| 1,061.000 | shs | PRYSMIAN SPA ADR | $35,203.56 | $53,819.23 |
| 296.000 | shs | PUBLIC SVC ENTERPRISE GROUP INC COM | $20,087.92 | $23,768.80 |
| 74.000 | shs | PUBLIC STORAGE COM | $21,537.70 | $19,203.00 |
| 194.000 | shs | PUBLICIS GROUPE S.A. AMERICAN DEPOSITARY RECEIPTS - SPONSORED | $2,420.27 | $5,047.88 |
| 133.000 | shs | PULTE GROUP INC COM | $6,515.67 | $15,595.58 |
| 127.000 | shs | EVERPURE, INC | $6,724.65 | $8,510.27 |
| 1,403.000 | shs | QBE INS GROUP LTD SPONSORED ADR | $10,454.58 | $18,609.39 |
| 355.000 | shs | QUALCOMM INC COM | $49,008.37 | $60,722.75 |
| 51.000 | shs | QUANTA SVCS INC COM | $3,857.22 | $21,525.06 |
| 55.000 | shs | QUEST DIAGNOSTICS INC COM | $4,931.48 | $9,544.15 |
| 135.000 | shs | RB GLOBAL INC | $7,704.62 | $13,887.45 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 535.000 shs | RXO INC COMMON STOCK | $7,771.41 | $6,762.40 |
| 42.000 shs | RALLIANT CORP COM | $0.00 | $2,138.22 |
| 801.000 shs | RAKUTEN INC ADR | $9,027.27 | $5,130.41 |
| 88.000 shs | RAYMOND JAMES FINL INC COM | $5,157.97 | $14,131.92 |
| 297.000 shs | REALTY INCOME CORP COM | $15,785.55 | $16,741.89 |
| 969.000 shs | RECKITT BENCKISER PLC SPONSORED ADR | $14,875.15 | $15,645.47 |
| 1,204.000 shs | RECRUIT HOLDINGS CO LTD UNSPONSORD ADR | $11,149.61 | $13,590.75 |
| 1,106.000 shs | RED ELECTRICA CORPORACION SA ADR | $11,773.60 | $9,852.25 |
| 405.000 shs | RED ROCK RESORTS INC CL A | $18,887.63 | $25,089.75 |
| 43.000 shs | REDDIT INC CL A | $11,372.64 | $9,884.41 |
| 38.000 shs | REGAL REXNORD CORPORATION | $2,400.85 | $5,332.16 |
| 36.000 shs | REGENERON PHARMACEUTICALS COM | $19,494.32 | $27,787.32 |
| 97.000 shs | BECTON DICKINSON & CO COM | $23,977.78 | $18,824.79 |
| 298.000 shs | REGIONS FINL CORP NEW COM | $4,442.14 | $8,075.80 |
| 396.000 shs | REINSURANCE GROUP AMER INC COM NEW | $61,216.50 | $80,570.16 |
| 49.000 shs | RELIANCE INC | $7,331.48 | $14,154.63 |
| 1,290.000 shs | RELX PLC SPONSORED ADR | $46,332.00 | $52,141.80 |
| 758.000 shs | RENAULT S A ADR | $7,871.87 | $6,306.56 |
| 1,057.000 shs | RENESAS ELECTRONICS CORP UNSPONSORD ADR | $9,605.41 | $7,215.08 |
| 38.000 shs | REPLIGEN CORP COM | $10,085.96 | $6,226.68 |
| 1,251.000 shs | RENTOKIL INITIAL PLC SPONSORED ADR | $42,121.51 | $36,854.46 |
| 51.000 shs | REPUBLIC SVCS INC COM | $3,680.13 | $10,808.43 |
| 43.000 shs | RESMED INC COM | $4,026.22 | $10,357.41 |
| 644.000 shs | RIVIAN AUTOMOTIVE INC COM CL A | $8,739.08 | $12,693.24 |
| 3,163.000 shs | ROCHE HLDG LTD SPONSORED ADR | $116,231.56 | $163,789.63 |
| 56.000 shs | ROCKWELL AUTOMATION INC COM | $10,152.49 | $21,787.92 |
| 197.000 shs | ROGERS COMMUNICATIONS INC CL B NON VTG | $9,693.44 | $7,432.81 |
| 1,937.000 shs | ROLLS-ROYCE HOLDINGS PLC | $30,682.08 | $29,961.52 |
| 27.000 shs | ROPER TECHNOLOGIES, INC. | $9,687.09 | $12,018.51 |
| 62.000 shs | ROSS STORES INC COM | $6,639.75 | $11,168.68 |
| 369.000 shs | ROYAL BANK OF CANADA COM | $28,795.58 | $62,910.81 |
| 377.000 shs | RUBRIK CL A | $25,842.62 | $28,832.96 |
| 501.000 shs | RUSH ENTERPISES INC CL A | $16,754.90 | $27,023.94 |
| 409.000 shs | RYANAIR HLDGS PLC SPONSORED ADR NE | $23,984.68 | $29,525.71 |
| 97.000 shs | S&P GLOBAL INC COM | $31,897.66 | $50,691.23 |
| 39.000 shs | SBA COMMUNICATIONS CORP NEW CL A | $7,590.57 | $7,543.77 |
| 97.000 shs | SEI INVTS CO COM | $5,693.90 | $7,955.94 |
| 249.000 shs | SKF AB SPONSORED ADR PAR S KR 12.50 | $4,783.83 | $6,639.09 |
| 1,484.000 shs | SK TELECOM LTD SPONSORED ADR | $31,145.54 | $30,466.52 |
| 576.000 shs | SMC CORP JAPAN SPONSORED ADR | $12,052.89 | $10,006.27 |
| 348.000 shs | SAAB AB UNSPONSRED ADS | $8,411.22 | $10,146.98 |
| 2,096.000 shs | SAFRAN S A SPON ADR | $87,178.43 | $183,024.82 |
| 89.000 shs | SAGE GROUP PLC UNSPONSORD ADR | $4,327.18 | $5,185.76 |
| 15.000 shs | SAIA INC COM | $6,432.15 | $4,897.80 |
| 474.000 shs | ADVANCED MICRO DEVICES INC COM | $37,263.10 | $101,511.84 |
| 743.000 shs | SALESFORCE INC | $173,221.91 | $196,828.13 |
| 542.000 shs | SAMPO OYJ ADR | $7,842.36 | $13,151.09 |
| 53.000 shs | SANDISK CORP COM | $0.00 | $12,581.14 |
| 465.000 shs | SANDVIK AB ADR | $7,557.33 | $15,162.26 |
| 316.000 shs | SANMINA CORPORATION COM | $38,106.15 | $47,422.12 |
| 480.000 shs | SANOFI SPONSORED ADR | $22,699.07 | $23,260.80 |
| 497.000 shs | SAP SE ADR | $80,929.71 | $120,726.27 |
| 1,670.000 shs | SCHNEIDER ELECTRIC SE ADR | $62,713.13 | $92,143.92 |
| 679.000 shs | SCHNEIDER NATIONAL INC CL B | $15,695.88 | $18,013.87 |
| 1,611.000 shs | SCHWAB CHARLES CORP NEW COM | $102,841.83 | $160,955.01 |
| 630.000 shs | SEA LTD ADR | $76,836.71 | $80,369.10 |
| 631.000 shs | SELECTIVE INS GROUP INC COM | $52,901.01 | $52,795.77 |
| 170.000 shs | SEMTECH CORP COM | $11,466.40 | $12,527.30 |
| 116.000 shs | SERVICE CORP INTL COM | $8,321.84 | $9,044.52 |
| 295.000 shs | SERVICENOW INC COM | $21,390.47 | $45,191.05 |
| 386.000 shs | SEVERN TRENT PLC SPONSORED ADR | $14,239.54 | $14,480.02 |
| 74.000 shs | SHERWIN WILLIAMS CO COM | $14,889.83 | $23,978.22 |
| 997.000 shs | SHIN ETSU CHEM CO LTD ADR | $12,923.71 | $15,497.37 |
| 1,808.000 shs | SHINHAN FINL GROUP CO LTD SPONSORED ADR | $71,734.54 | $96,963.04 |
| 999.000 shs | SHIONOGI & CO LTD UNSPONSORED ADS | $11,328.66 | $9,053.94 |
| 206.000 shs | SHISEIDO LTD SPONSORED ADR | $16,633.34 | $2,993.80 |
| 449.000 shs | SHOPIFY INC CL A | $28,626.47 | $72,275.53 |
| 2,014.000 shs | SHOPRITE HOLDINGS LTD SPONSORED ADR | $31,552.71 | $32,844.31 |
| 395.000 shs | SIEMENS A G SPONSORED ADR | $24,928.03 | $55,471.83 |
| 730.000 shs | SIEMENS ENERGY AG UNSPONSORED ADR | $45,581.32 | $103,224.92 |
| 138.000 shs | SIKA AG UNSPONSORD ADR | $2,646.50 | $2,832.31 |
| 124.000 shs | SIMON PPTY GROUP INC NEW COM | $18,123.84 | $22,953.64 |
| 190.000 shs | SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006 | $3,600.50 | $6,722.39 |
| 842.000 shs | SINGAPORE AIRLINES LIMITED ADR | $6,015.17 | $8,380.43 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 53.000 shs | SKYWORKS SOLUTIONS INC COM | $4,651.20 | $3,360.73 |
| 244.000 shs | SMITH & NEPHEW PLC-SPON ADR | $11,417.66 | $8,005.64 |
| 99.000 shs | SMITH (A.O.) CORP COM | $8,237.79 | $6,621.12 |
| 352.000 shs | SMITHS GROUP PLC SPONSORED ADR | $10,654.37 | $11,135.52 |
| 63.000 shs | SMUCKER J M CO COM NEW | $6,925.26 | $6,162.03 |
| 24.000 shs | SNAP ON INC COM | $3,680.40 | $8,270.40 |
| 439.000 shs | SNAP INC CL A | $27,330.75 | $3,542.73 |
| 95.000 shs | SNOWFLAKE INC CL A | $16,428.26 | $20,839.20 |
| 1,200.000 shs | SOCIETE GENERALE FRANCE SPONSORED ADR | $6,150.40 | $19,370.40 |
| 873.000 shs | SOFTBANK GRP CORP ADR | $31,106.84 | $49,499.10 |
| 475.000 shs | SOFI TECHNOLOGIES INC COM | $4,536.25 | $12,435.50 |
| 661.000 shs | SONIC HEALTHCARE LTD SPONSORED ADR | $19,294.59 | $9,966.56 |
| 6,847.000 shs | SONY CORP AMERN SH NEW | $97,482.45 | $175,283.20 |
| 94.000 shs | SONOVA HLDG AG ADR | $5,569.50 | $4,914.51 |
| 112.000 shs | SOUTHWEST GAS HOLDINGS, INC. | $7,274.23 | $8,962.24 |
| 249.000 shs | AGNICO EAGLE MINES LIMITED | $36,972.76 | $42,212.97 |
| 544.000 shs | SPIRE INC COM | $39,734.99 | $44,988.80 |
| 117.000 shs | SPIRAX GROUP PLC UNSPONSORED ADR | $4,629.69 | $5,366.32 |
| 80.000 shs | SPROUTS FMRS MKT INC COM | $13,580.80 | $6,373.60 |
| 991.000 shs | STAG INDL INC COM | $32,653.56 | $36,429.16 |
| 405.000 shs | STANDARD CHARTERED PLC UNSPONSRED ADS | $5,779.35 | $19,850.27 |
| 420.000 shs | STARBUCKS CORP COM | $35,364.26 | $35,368.20 |
| 685.000 shs | STATE STR CORP COM | $52,414.76 | $88,371.85 |
| 124.000 shs | STEEL DYNAMICS INC COM | $6,831.19 | $21,011.80 |
| 419.000 shs | STIFEL FINL CORP COM | $28,176.65 | $52,467.18 |
| 185.000 shs | STMICROELECTRONICS N V SHS N Y REGISTRY | $5,676.33 | $4,798.90 |
| 283.000 shs | STORA ENSO CORP SPONSORED ADR REPSTG SER R SHS | $3,042.25 | $3,558.16 |
| 164.000 shs | STRIDE INC COM | $17,431.97 | $10,648.52 |
| 130.000 shs | STRYKER CORP COM | $36,926.01 | $45,691.10 |
| 104.000 shs | BEST BUY INC COM | $5,241.07 | $6,960.72 |
| 245.000 shs | SUMITOMO ELECTRIC INDS ADR | $10,016.34 | $9,886.24 |
| 1,064.000 shs | SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR | $8,289.57 | $20,567.12 |
| 88.000 shs | SUN CMNTYS INC COM | $10,341.76 | $10,904.08 |
| 1,335.000 shs | SUN HUNG KAI PROP LTD-SP ADR | $14,204.80 | $16,242.95 |
| 333.000 shs | SUN LIFE FINL INC COM | $14,258.20 | $20,779.20 |
| 346.000 shs | SWATCH GROUP AG ADR | $5,089.66 | $3,674.17 |
| 403.000 shs | SWISS RE LTD SPONSORED ADR | $10,018.58 | $16,894.57 |
| 1,591.000 shs | SYMRISE AG ADR | $40,489.01 | $32,176.39 |
| 55.000 shs | SYNOPSYS INC COM | $17,011.80 | $25,834.60 |
| 177.000 shs | SYNOVUS FINL CORP COM NEW | $6,210.93 | $8,858.85 |
| 208.000 shs | SYNCHRONY FINL COM | $6,996.31 | $17,353.44 |
| 135.000 shs | SYSCO CORP COM | $10,244.01 | $9,948.15 |
| 1,476.000 shs | TDK CORP AMERN DEP SHS | $13,403.10 | $20,820.46 |
| 316.000 shs | TJX COS INC NEW COM | $19,937.80 | $48,540.76 |
| 162.000 shs | T MOBILE US INC COM | $17,996.69 | $32,892.48 |
| 2,452.000 shs | TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR | $314,194.67 | $745,138.28 |
| 60.000 shs | TAKE-TWO INTERACTIVE SOFTWARE COM | $8,147.23 | $15,361.80 |
| 708.000 shs | TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR | $11,404.56 | $11,037.72 |
| 133.000 shs | TARGET CORP COM | $14,669.67 | $13,000.75 |
| 432.000 shs | TAYLOR MORRISON HOME CORP CL A | $29,346.91 | $25,431.84 |
| 589.000 shs | TECHTRONIC INDS LTD SPONSORED ADR | $34,181.42 | $34,014.75 |
| 595.000 shs | TECK RESOURCES LIMITED | $21,779.13 | $28,494.55 |
| 15.000 shs | TELEDYNE TECHNOLOGIES INC COM | $5,064.39 | $7,660.95 |
| 31.000 shs | TELEFLEX INC COM | $7,712.80 | $3,783.24 |
| 69.000 shs | TELEPERFORMANCE SA ADR | $7,641.84 | $2,505.67 |
| 753.000 shs | TELSTRA CORP LTD SPONSORED ADS | $9,292.94 | $12,227.21 |
| 3,151.000 shs | TENCENT HLDGS LTD ADR | $209,371.45 | $242,494.66 |
| 53.000 shs | TERADYNE INC COM | $3,081.95 | $10,258.68 |
| 585.000 shs | TURNA RETE ELETTRICA NAZIONALE ADR | $14,711.45 | $18,662.09 |
| 1,705.000 shs | TERUMO CORP ADR | $31,277.43 | $24,691.81 |
| 3,940.000 shs | TESCO PLC SPONSORED ADR | $51,533.73 | $70,238.38 |
| 1,869.000 shs | TETRA TECHNOLOGIES INC DEL COM | $14,430.29 | $17,512.53 |
| 235.000 shs | TETRA TECH INC NEW COM | $7,553.37 | $7,881.90 |
| 263.000 shs | TEXAS INSTRUMENTS INC COM | $32,655.65 | $45,627.87 |
| 52.000 shs | TEXAS ROADHOUSE INC COM CL A | $8,187.92 | $8,632.00 |
| 248.000 shs | THALES UNSPONSORD ADR | $9,192.73 | $13,386.54 |
| 174.000 shs | THE TRADE DESK INC COM CL A | $11,773.23 | $6,605.04 |
| 120.000 shs | THERMO FISHER CORP COM | $51,482.75 | $69,534.00 |
| 149.000 shs | THOMSON REUTERS COM | $13,514.28 | $19,651.61 |
| 3,886.000 shs | 3I GROUP PLC UNSPONSORD ADR | $38,376.10 | $42,637.19 |
| 802.000 shs | THYSSENKRUPP AG SPONSORED ADR | $10,110.76 | $8,735.38 |
| 97.000 shs | TIMKEN CO COM | $8,243.06 | $8,160.61 |
| 962.000 shs | BIDVEST GROUP LTD SPONSORED ADR | $25,497.81 | $27,575.73 |
| 749.000 shs | TOAST INC CL A | $25,738.04 | $26,596.99 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|---|
| 632.000 | shs | TOKIO MARINE HLDGS INC ADR | $18,326.34 | $23,454.15 |
| 538.000 | shs | TOKYO ELECTRON LTD ADR | $36,410.26 | $58,898.63 |
| 100.346 | shs | TOPBUILD CORP COM | $22,814.14 | $41,863.35 |
| 644.000 | shs | TORAY INDS INC ADR | $8,812.01 | $8,381.66 |
| 61.000 | shs | TORO CO COM | $5,959.09 | $4,801.92 |
| 546.000 | shs | TORONTO DOMINION BK ONT COM NEW | $29,352.64 | $51,433.20 |
| 2,352.000 | shs | TOTVS SA ADS | $34,692.00 | $36,122.02 |
| 210.000 | shs | TRACTOR SUPPLY CO COM | $6,393.24 | $10,502.10 |
| 89.000 | shs | TRANSUNION COM | $7,226.80 | $7,631.75 |
| 76.000 | shs | TRAVELERS COS INC COM | $12,143.78 | $22,044.56 |
| 424.000 | shs | TRAVERE THERAPEUTICS INC COM | $11,622.82 | $16,201.04 |
| 54.000 | shs | TREND MICRO INC SPONSORED ADR NEW | $2,165.40 | $2,239.97 |
| 118.000 | shs | TRIMBLE INCORPORATED | $4,484.00 | $9,245.30 |
| 516.000 | shs | TRIP COM GROUP LTD ADS | $25,390.93 | $37,105.56 |
| 384.000 | shs | TRUIST FINL CORP COM | $14,220.91 | $18,896.64 |
| 74.000 | shs | TWILIO INC CL A | $10,675.76 | $10,525.76 |
| 91.746 | shs | TYLER TECHNOLOGIES INC COM | $31,326.88 | $41,648.10 |
| 559.000 | shs | US BANCORP DEL COM NEW | $25,808.44 | $29,828.24 |
| 377.000 | shs | UCB S A UNSPONSORED ADR | $31,736.08 | $52,822.23 |
| 591.000 | shs | UBER TECHNOLOGIES INC COM | $34,513.75 | $48,290.61 |
| 15.000 | shs | ULTA BEAUTY, INC | $2,992.01 | $9,075.15 |
| 1,334.000 | shs | UNICHARM CORP SPONSORED ADR | $7,221.59 | $3,808.57 |
| 700.000 | shs | UNICREDIT SPA UNSPONSORD ADR | $4,075.13 | $29,152.20 |
| 2,237.000 | shs | UNILEVER PLC SPON ADR NEW | $148,668.42 | $146,299.80 |
| 1,056.000 | shs | AIRBNB INC COM CL A | $132,675.83 | $143,320.32 |
| 597.000 | shs | UNION PAC CORP COM | $124,686.63 | $138,098.04 |
| 3,698.000 | shs | UNITED MICROELECTRONICS CORP SPON ADR NEW | $17,545.34 | $29,066.28 |
| 149.000 | shs | UNITED OVERSEAS BK LTD SPONSORED ADR | $6,550.61 | $8,124.37 |
| 441.000 | shs | UNITED PARCEL SVC INC CL B | $49,516.13 | $43,742.79 |
| 30.000 | shs | UNITED RENTALS INC COM | $8,103.90 | $24,279.60 |
| 185.000 | shs | US FOODS HLDG CORP COM | $7,844.00 | $13,934.20 |
| 793.000 | shs | AIR LIQUIDE ADR | $18,589.97 | $29,851.69 |
| 16.000 | shs | UNITED THERAPEUTICS CORP DEL COM | $3,673.44 | $7,796.00 |
| 519.000 | shs | UNITED UTILS GROUP PLC SPONSORED ADR | $11,879.24 | $16,670.28 |
| 288.000 | shs | UNITEDHEALTH GROUP INC COM | $142,445.18 | $95,071.68 |
| 575.000 | shs | UNIVERSAL MUSIC GROUP NV UNSPONSORED ADS | $8,518.63 | $7,506.05 |
| 154.000 | shs | UNUMPROVIDENT CORP COM | $4,700.06 | $11,935.00 |
| 181.000 | shs | UPM KYMMENE CORP UNSPONSORED ADS | $5,853.54 | $5,269.82 |
| 99.000 | shs | AIR PRODS & CHEMS INC COM | $23,085.62 | $24,454.98 |
| 707.000 | shs | UPWORK INC COM | $11,124.22 | $14,012.74 |
| 41.000 | shs | VAIL RESORTS INC | $8,131.53 | $5,444.80 |
| 118.000 | shs | VALMONT INDS INC COM | $31,613.38 | $47,473.76 |
| 1,672.000 | shs | VALVOLINE INC COM | $58,904.38 | $48,588.32 |
| 146.000 | shs | VAT GROUP AG UNSPONSORED ADS | $6,857.32 | $7,111.51 |
| 36.000 | shs | VEEVA SYS INC CL A COM | $6,051.96 | $8,036.28 |
| 246.000 | shs | VENTAS INC COM | $12,403.32 | $19,035.48 |
| 710.000 | shs | VEOLIA ENVIRONNEMENT SPONSORED ADR | $10,167.37 | $12,390.92 |
| 116.000 | shs | VERALTO CORP COM SHS | $7,269.39 | $11,574.48 |
| 27.000 | shs | VERISIGN INC COM | $7,457.13 | $6,559.65 |
| 1,206.000 | shs | VERIZON COMMUNICATIONS INC COM | $55,999.95 | $49,120.38 |
| 54.000 | shs | VERISK ANALYTICS INC COM | $8,369.69 | $12,079.26 |
| 89.000 | shs | VERTEX PHARMACEUTICALS INC COM | $20,430.53 | $40,349.04 |
| 133.000 | shs | VERTIV HOLDINGS LLC COM CL A | $12,434.17 | $21,547.33 |
| 1,254.000 | shs | VESTA REAL ESTATE CORPORATION ADS | $36,302.21 | $38,234.46 |
| 897.000 | shs | VESTAS WIND SYS A/S UTD KINGDOM UNSPONSORED ADR REPSTG 3 ORD SHS | $5,438.51 | $8,152.83 |
| 570.000 | shs | VINCI S A ADR | $13,859.69 | $20,091.36 |
| 772.000 | shs | AIRBUS SE ADR | $36,227.58 | $44,971.32 |
| 482.000 | shs | VISA INC COM CL A | $98,821.00 | $169,042.22 |
| 783.000 | shs | VOLKSWAGEN AG UNSPONSRED ADR | $10,085.07 | $9,665.35 |
| 555.000 | shs | VOLVO AB ADR | $9,613.26 | $17,814.39 |
| 731.000 | shs | VONOVIA SE ADR | $9,831.30 | $10,534.44 |
| 479.000 | shs | WH GROUP LTD SPONSORED ADR | $6,901.22 | $10,671.16 |
| 113.000 | shs | VULCAN MATLS CO COM | $17,590.18 | $32,229.86 |
| 100.000 | shs | WPP PLC NEW ADR | $6,150.00 | $2,246.00 |
| 79.000 | shs | WABTEC CORP COM | $5,494.56 | $16,862.55 |
| 1,217.000 | shs | WALMART INC. | $58,037.89 | $135,585.97 |
| 1,683.000 | shs | WAL-MART DE MEXICO S A DE C V SPONSORED ADR REPSTG SER V SHS | $51,776.43 | $52,428.82 |
| 1,438.000 | shs | WARBY PARKER INC CL A COM | $23,290.32 | $31,334.02 |
| 4,416.000 | shs | DISCOVERY INC COM SER A | $62,513.32 | $127,269.12 |
| 25.000 | shs | WASTE CONNECTIONS INC COM | $4,379.50 | $4,384.00 |
| 152.000 | shs | WASTE MANAGEMENT INC COM | $22,260.03 | $33,395.92 |
| 20.000 | shs | WATERS CORP COM | $3,421.23 | $7,596.60 |
| 68.143 | shs | WATTS WATER TECHNOLOGIES INC CL A | $13,661.26 | $18,808.83 |
| 1,827.000 | shs | WELLS FARGO & CO NEW COM | $81,621.60 | $170,276.40 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 246.000 shs | WELLTOWER INC COM | $25,170.72 | $45,660.06 |
| 704.000 shs | WERNER ENTERPRISES INC COM | $19,867.80 | $21,127.04 |
| 184.000 shs | WESCO INTERNATIONAL INC COM | $32,395.39 | $45,013.76 |
| 1,135.000 shs | WESFARMERS LTD ADR NEW | $15,196.73 | $30,687.00 |
| 184.000 shs | WEST JAPAN RAILYAY CO ADR | $3,839.16 | $3,669.51 |
| 34.000 shs | WEST PHARMACEUTICAL SVCS INC COM | $4,870.16 | $9,354.76 |
| 77.000 shs | WESTERN ALLIANCE BANCORP COM | $3,529.68 | $6,473.39 |
| 111.000 shs | WESTERN DIGITAL CORP COM | $6,963.47 | $19,121.97 |
| 589.000 shs | WHARF HLDGS LTD ADR | $2,450.24 | $3,290.15 |
| 44.000 shs | WILLIAMS SONOMA INC COM | $6,207.52 | $7,857.96 |
| 564.000 shs | AJINOMOTO INC ADR | $11,547.90 | $11,935.37 |
| 136.000 shs | WINGSTOP INC COM | $29,438.39 | $32,434.64 |
| 324.000 shs | WINTRUST FINL CORP COM | $30,678.65 | $45,301.68 |
| 772.000 shs | WISE PLC SPONSORED ADS | $10,402.20 | $9,251.65 |
| 73.000 shs | WOLTERS KLUWER NV SPONSORED ADR | $5,226.07 | $7,573.82 |
| 43.000 shs | WOODWARD INC COM | $4,622.93 | $12,999.76 |
| 543.000 shs | WOORI FINANCIAL GROUP INC SPONSORED ADS | $15,381.72 | $31,922.97 |
| 81.000 shs | WORKDAY INC CL A | $13,108.47 | $17,397.18 |
| 58.000 shs | XPO INC COM | $2,992.80 | $7,882.78 |
| 62.000 shs | XYLEM INC COM | $6,614.10 | $8,443.16 |
| 323.000 shs | XENON PHARMACEUTICALS INC COM | $13,580.24 | $14,476.86 |
| 1,984.000 shs | XIAOMI CORP UNSPONSORED ADS | $64,361.92 | $50,088.06 |
| 344.000 shs | YARA INTERNATIONAL ASA ADR | $7,213.68 | $7,059.57 |
| 50.000 shs | YASKAWA ELEC CORP ADR | $3,653.47 | $3,034.25 |
| 107.000 shs | YUM BRANDS INC COM | $10,838.01 | $16,186.96 |
| 881.000 shs | YUM CHINA HLDGS INC COM | $38,990.94 | $42,058.94 |
| 1,055.000 shs | Z HLDGS CORP UNSPONSORED ADS | $8,517.91 | $5,615.77 |
| 187.000 shs | ZALANDO SE ADR | $4,157.01 | $2,782.56 |
| 388.000 shs | ZAI LAB LTD ADR | $12,889.04 | $6,844.32 |
| 23.000 shs | ZEBRA TECHNOLOGIES CORP CL A | $4,691.54 | $5,584.86 |
| 107.000 shs | ZILLOW GROUP INC CL C CAP STK | $12,553.24 | $7,299.54 |
| 1,143.000 shs | ZIMMER BIOMET HOLDINGS INC | $115,525.06 | $102,778.56 |
| 1,170.000 shs | ZIONS BANCORPORATION, N.A. | $49,325.92 | $68,491.80 |
| 155.000 shs | ZOETIS INC CL A | $22,487.97 | $19,502.10 |
| 38.000 shs | ZSCALER INC COM | $5,200.50 | $8,546.96 |
| 627.000 shs | ZURICH INS GROUP LTD SPONSORED ADR | $11,853.19 | $23,813.46 |
| 138.000 shs | BOOT BARN HLDGS INC COM | $13,487.83 | $24,352.86 |
| 383.000 shs | BOOZ ALLEN HAMILTON HLDG CORP CL A | $32,882.23 | $32,309.88 |
| 197.000 shs | BORGWARNER INC COM | $6,944.90 | $8,876.82 |
| 58.000 shs | ALLEGION PUB LTD CO ORD SHS | $5,726.81 | $9,234.76 |
| 855.000 shs | AMCOR PLC ORD | $7,011.00 | $7,130.70 |
| 94.000 shs | AMDOCS LTD COM | $6,199.30 | $7,567.94 |
| 60.000 shs | AON PLC SHS CL A | $18,241.77 | $21,172.80 |
| 138.000 shs | ARCH CAPITAL GROUP LTD | $5,704.23 | $13,236.96 |
| 221.000 shs | AXALTA COATING SYS LTD COM | $6,985.66 | $7,140.51 |
| 412.000 shs | BIOHAVEN LTD COM | $12,625.99 | $4,651.48 |
| 343.000 shs | ACCENTURE PLC CLASS A ORDINARY SHARES | $73,695.85 | $92,026.90 |
| 397.000 shs | CREDICORP LTD | $60,139.26 | $113,939.00 |
| 406.000 shs | CRH PLC ORD | $30,762.62 | $50,668.80 |
| 736.000 shs | COCA-COLA EUROPACIFIC PARTNERS PLC | $45,367.52 | $66,755.20 |
| 3,842.000 shs | CUSHMAN AND WAKEFIELD LTD COMMON SHARES | $41,272.40 | $62,201.98 |
| 147.000 shs | EATON CORP PLC SHS | $19,563.19 | $46,820.97 |
| 152.000 shs | APTIV PLC COM SHS | $12,376.18 | $11,565.68 |
| 45.000 shs | FTAI AVIATION LTD SHS | $4,172.85 | $8,858.25 |
| 1,446.000 shs | GRAB HOLDINGS LIMITED CLASS A ORD | $4,583.82 | $7,215.54 |
| 472.000 shs | JAMES HARDIE INDS PLC ORD SHS | $9,199.50 | $9,794.00 |
| 20.000 shs | ICON PLC SHS | $3,076.00 | $3,644.40 |
| 43.000 shs | JAZZ PHARMACEUTICALS PLC | $5,715.13 | $7,310.00 |
| 237.000 shs | JOHNSON CTLS INTL PLC SHS | $12,302.13 | $28,380.75 |
| 178.000 shs | LINDE PLC SHS | $78,809.50 | $75,897.42 |
| 364.000 shs | MEDTRONIC PLC SHS | $36,478.72 | $34,965.84 |
| 1,498.000 shs | NU HLDGS LTD ORD SHS CL A | $23,870.63 | $25,076.52 |
| 115.000 shs | NVENT ELECTRIC PLC SHS | $5,554.50 | $11,726.55 |
| 30.000 shs | RENAISSANCERE HOLDINGS LTD | $6,572.40 | $8,434.80 |
| 207.000 shs | ROYALTY PHARMA PLC SHS CL A | $8,139.24 | $7,998.48 |
| 89.000 shs | SEAGATE TECHNOLOGY HLDNGS PLC ORD SHS | $4,615.54 | $24,509.71 |
| 102.000 shs | PENTAIR PLC SHS | $7,774.44 | $10,622.28 |
| 176.000 shs | WESTROCK CO SHS | $8,316.00 | $6,805.92 |
| 41.000 shs | STERIS PLC SHS USD | $6,019.21 | $10,394.32 |
| 264.000 shs | TE CONNECTIVITY PLC ORD SHS | $39,123.41 | $60,062.64 |
| 83.000 shs | TRANE TECHNOLOGIES PLC SHS | $12,885.37 | $32,303.60 |
| 396.000 shs | WILLIS TOWERS WATSON PUB LTD CO SHS | $96,340.27 | $130,125.60 |
| 951.000 shs | ALCON INC ORD SHS | $66,235.66 | $74,948.31 |
| 66.000 shs | BUNGE GLOBAL SA COM SHS | $3,536.99 | $5,879.28 |

**SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**DECEMBER 31, 2025**

SPONSOR: GREEN MOUNTAIN POWER CORPORATION

EIN: 03-0127430

PLAN NUMBER: 001

NAME: EMPLOYEES' RETIREMENT PLAN OF GREEN MOUNTAIN POWER CORP

| (a) (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Value |
|---|---|---|---|
| 19.000 shs | GARMIN LTD SHS | $1,774.79 | $3,854.15 |
| 1,278.000 shs | AMRIZE LTD SHS | $62,289.24 | $69,114.24 |
| 854.000 shs | UBS GROUP AG SHS | $13,911.68 | $39,548.74 |
| 192.000 shs | LOGITECH INTERNATIONAL-REG | $13,584.68 | $19,242.24 |
| 569.000 shs | ON HLDG AG NAMEN AKT A | $22,035.67 | $26,447.12 |
| 40.000 shs | SPOTIFY TECHNOLOGY S A SHS | $6,392.95 | $23,228.40 |
| 188.000 shs | CHECK POINT SOFTWARE TECH COM | $35,281.28 | $34,885.28 |
| 30.000 shs | CYBERARK SOFTWARE LTD SHS | $4,485.60 | $13,381.80 |
| 1,101.000 shs | JFROG LTD ORD SHS | $27,448.21 | $68,768.46 |
| 24.000 shs | NOVA LTD COM | $5,493.60 | $7,881.36 |
| 169.000 shs | MONDAY COM LTD SHS | $40,300.64 | $24,937.64 |
| 24.000 shs | WIX COM LTD SHS | $3,799.68 | $2,493.36 |
| 618.000 shs | AERCAP HOLDINGS NV | $73,861.40 | $88,843.68 |
| 171.969 shs | ASML HOLDING N V NYREGISTRY SHS | $111,638.37 | $183,982.75 |
| 459.000 shs | CNH INDL N V SHS | $4,112.67 | $4,231.98 |
| 109.397 shs | FERRARI N V COM | $48,895.58 | $40,428.76 |
| 120.000 shs | MAGNUM ICE CREAM CO NV ORD SHS | $0.00 | $1,902.00 |
| 46.000 shs | NXP SEMICONDUCTORS N V COM | $4,625.94 | $9,984.76 |
| 83.000 shs | QIAGEN NV COM SHS | $3,525.01 | $3,732.51 |
| 868.000 shs | STELLANTIS SHS | $12,823.76 | $9,452.52 |
| 397.000 shs | UNIQURE NV SHS | $17,456.61 | $9,500.21 |
| 88.000 shs | NEBIUS GROUP N.V. CL A | $8,572.96 | $7,366.04 |
| 419.000 shs | MAKEMYTRIP LIMITED MAURITIUS SHS | $44,194.90 | $34,408.28 |
| **Preferred Stock** | | | |
| 7,856.000 shs | ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD | $41,625.86 | $56,248.96 |
| **Partnerships/Joint Ventures** | | | |
| 4,833.880 shs | EVANSTON WEATHERLOW OFFSHORE FUND II LTD | $4,833,880.00 | $7,182,167.68 |
| 3,530.334 shs | POINTER OFFSHORE III LTD | $4,511,959.34 | $9,217,310.00 |
| **Interest Bearing Cash** | | | |
| 1,562,907.900 shs | BANK DEPOSITS PROGRAM MORGAN STANLEY CITIGROUP | $1,596,788.71 | $1,596,788.71 |
| **Mutual Funds / ETFs** | | | |
| 2,194,433.920 shs | GS FIN SQ GOV #466 (PRINCIPAL) | $2,194,433.92 | $2,194,433.92 |
| 781.000 shs | ISHARES CORE S&P 500 ETF | $226,952.56 | $534,938.14 |
| 4,934.000 shs | ISHARES CORE U.S. AGGREGATE BOND ETF | $483,630.19 | $492,807.92 |
| 734.000 shs | ISHARES CORE S&P MID-CAP ETF | $28,222.01 | $48,444.00 |
| 652.000 shs | ISHARES RUSSELL 2000 VALUE ETF | $109,379.15 | $118,148.92 |
| 385.000 shs | ISHARES CORE S&P SMALL-CAP ETF | $35,537.44 | $46,269.30 |
| 292.000 shs | ISHARES TR ISHARES 0-3 MNTH TREAS BD ETF | $29,364.98 | $29,310.96 |
| 450.700 shs | FEDERATED HERMES GOVT OBLIGATIONS FUND PREMIER #117 | $450.70 | $450.70 |
| 4,698.000 shs | VANGUARD INTL EQUITY INDEX FDS FTSE ALL WORLD EX US INDEX FD ETF | $254,557.78 | $345,584.88 |
| 17,848.000 shs | VANGUARD SCOTTSDALE FDS VANGUARD LONG-TERM CORPORATE BOND INDEX FUND | $0.00 | $1,353,770.80 |
| 16,554.000 shs | VANGUARD SCOTTSDALE FDS VANGUARD INTERMEDIATE TERM CORPORATE BOND INDEX FUND | $0.00 | $1,386,397.50 |

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 32
## Schedule of Amortization Bases
## as of January 1, 2025

| Type of Base | Date Established | Initial Amount | Remaining Amortization Period (Years) | Outstanding Balance | Amortization Payment |
|---|---|---|---|---|---|
| 1. Shortfall | 01/01/2025 | 2,568,078 | 15.00000 | 2,568,078 | 239,449 |
| 2. Shortfall | 01/01/2024 | 3,481,897 | 14.00000 | 3,243,966 | 316,784 |
| 3. Shortfall | 01/01/2023 | 30,002,015 | 13.00000 | 26,734,014 | 2,747,606 |
| Total | | | | 32,546,058 | 3,303,839 |

Plan Name: Employees' Retirement Plan of Green Mountain Power Corporation
EIN / PN: 03-0127430/001
Plan Sponsor: Green Mountain Power Corporation
Valuation Date: January 1, 2025