Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2013

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SNOWDEN CAPITAL ADVISORS LLC

540 MADISON AVENUE 9TH FLOOR
NEW YORK, NY 10022

2b Employer Identification Number (EIN)
45-0997570

2c Plan Sponsor's telephone number
646-218-9771

2d Business code (see instructions)
523900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	ALISON BURKETT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	162
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	146
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	149
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	12
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	161
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	161
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	160
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	159
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2J 2K 2T 3B 3D 2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SNOWDEN CAPITAL ADVISORS LLC

D Employer Identification Number (EIN)
45-0997570

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65	RECORDKEEPER	25	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL CONTRAN CORE I2 - COLUMBIA MGT 430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SNOWDEN CAPITAL ADVISORS LLC

D Employer Identification Number (EIN)
45-0997570

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	27384	39312
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	260517	318481
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	478376	1559737
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	6166
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	424198	280410
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	20039169	24132663
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	21229644	26336769
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	21229644	26336769

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1297046	
(B) Participants	2a(1)(B)	2436817	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3733863
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2798	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	27024	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		29822
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	637172	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		637172
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-118	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-118

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2673327
c Other income	2c		159156
d Total income. Add all **income** amounts in column (b) and enter total	2d		7233222
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2033538	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2033538
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	25	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	92534	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		92559
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2126097
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5107125
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 30-1506626

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		2150
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SNOWDEN CAPITAL ADVISORS LLC

D Employer Identification Number (EIN)
45-0997570

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 75-3182674

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS

December 31, 2025 and 2024

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
December 31, 2025 and 2024

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Snowden Capital Advisors
New York, New York 10022

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Snowden Capital Advisors 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2025 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).



Crowe LLP

New York, New York
October 9, 2026

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Participant-directed investments, at fair value	$ 24,568,663	$ 20,039,169
Self-directed brokerage accounts	1,169,216	-
Demand deposit accounts	-	478,376
Total assets	25,737,879	20,517,545
Receivables		
Notes Receivable from Participants	280,410	424,198
Employer contributions	318,480	260,517
Total receivables	598,890	684,715
Cash	-	27,384
NET ASSETS AVAILABLE FOR BENEFITS	$ 26,336,769	$ 21,229,644

The Notes to Financial Statements are an integral part of this statement.

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended December 31, 2025

Additions:	
Additions attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 913,489
Interest and dividends	2,563,317
Total investment income	3,476,806
Interest income on notes receivable from participants	5,016
Contributions:	
Employee	2,436,817
Employer	1,297,045
Total contributions	3,733,862
Total additions	7,215,684
Deductions:	
Deductions from net assets attributed to:	
Benefits paid to participants	2,015,738
Administrative expenses	92,821
Total deductions	2,108,559
Change in net assets	5,107,125
Net assets available for benefits, beginning of the year	21,229,644
Net assets available for benefits, end of the year	$ 26,336,769

The Notes to Financial Statements are an integral part of this statement.

NOTE 1 – DESCRIPTION OF PLAN

The following description is provided for general information summary purposes. Participants of the Snowden Capital Advisors 401(K) Profit Sharing Plan (the "Plan") should refer to the Summary Plan document for a more detailed and complete description of the Plan provisions.

General: The Plan is a defined contribution employee savings plan covering all eligible employees of Snowden Capital Advisors, LLC (the "Firm"). Eligible employees are discussed in the Contributions section below. The Firm is a wholly-owned subsidiary of Snowden Capital Partners, LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan first started on January 1, 2013, and amended on January 1, 2022.

The Plan changed trustees from AdvisorTrust, Inc. to Fidelity Management Trust Company effective December 1, 2025.

The Plan is administered by management of the Firm.

Contributions: Employees will become eligible to make Elective Deferral Contributions and receive Safe Harbor Matching Contributions and Non-Elective Contributions on the first day of the calendar month, coincident with or next following the date they attain age 21 and complete 3 months of service, measured from the date of hire, provided that they are an Eligible Employee at the end of that period. Excluded employees are union, non-resident alien, and employees acquired in a code section 410(b)(6)(C) transaction until the transaction period is over. Upon eligibility, participants are automatically enrolled in the Plan at a deferral rate of 5% of plan compensation, as defined, unless the participant elects otherwise. The election increases in the year subsequent to auto enrollment by 1% for a maximum rate of 6%, unless the participant elects otherwise. Participants are entitled to contribute to the Plan between 0% to 100% (subject to certain IRS limitations) of their compensation, as defined in the Plan. Contributions can be made on a before-tax basis or after-tax basis.

Effective December 1, 2025, the age requirement has been changed to 18 years.

The Firm matches a portion of the participants' before or after-tax contributions upon eligibility. The Firm contributes Safe Harbor Matching Contributions of an amount equal to 100% of an eligible employee's contributions up to the first 3% of plan compensation plus 50% of the amount of the employee's contributions that exceed 3% but that do not exceed the first 5% of plan compensation, as defined. The Firm may make discretionary contributions which may vary in amount from year to year. There were no non-elective contributions or discretionary employer matching contributions made for 2025.

Vesting: Plan participants are 100% vested in the account balance attributable to their contributions and Firm Safe Harbor Matching Contributions. An employee will become fully (100%) vested upon the attainment of age 65 while an employee, death while an employee, or becoming disabled while an employee. Any Discretionary Employer Matching Contributions and Non-Elective Contributions will vest as shown in the table below:

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Years of Service	Percentage Vested
Less than 1 year	0%
1 Year but less than 2 Years	20%
2 Year but less than 3 Years	40%
3 Year but less than 4 Years	60%
4 Year but less than 5 Years	80%
5 years or more	100%

Forfeitures: If a participant terminates employment with the Firm and is less than 100% vested in the employer contribution, the participant forfeits the non-vested portion of their employer contribution (as of the earlier of: (1) when the participant receives a distribution or (2) the end of the period of five consecutive one-year breaks in service). Forfeitures are retained in the Plan and used to reduce future Firm contributions or pay Plan expenses. There were no forfeitures at December 31, 2025 and 2024.

Administrative Expenses: Expenses associated with administering the Plan are generally paid by the Firm. Such expenses include, but are not limited to, investment expenses and costs to process loans, Plan distributions, and Qualified Domestic Relations Orders (QDROs). Certain participant-specific expenses are assessed against such participants' individual investment accounts. In addition, certain investment related expenses have been offset against net investment income and are not readily determinable.

Payment of Benefits: During employment, a participant may make withdrawals of amounts applicable to employees and vested employer contributions, subject to certain restrictions, as defined. Participants are entitled to withdraw funds upon attaining age 59 1/2 or for financial hardship before that age. Participants may qualify for financial hardship withdrawals if they have an “immediate and heavy” financial need, as defined by the Plan document. A distribution from a Rollover Contribution Account may be received at any time. Effective January 1, 2020, an in-service distribution may be received on account of a "qualified birth or adoption" from the vested portion of a participant’s account, if certain criteria as defined are met.

If an employee becomes entitled to receive the benefit for any reason other than death, their account will be distributed in a lump sum cash payment. Furthermore, a partial or installment distribution may be permitted if needed to satisfy the required minimum distribution rules. Payment of the vested account may start as soon as administratively feasible with a final payment made consisting of any allocations occurring after termination of employment.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

If an employee dies before distribution of the account begins, distribution of the entire account must be completed by December 31 of the calendar year containing the fifth anniversary of death unless an election is made by the beneficiary to receive distributions in accordance with 1. and 2. below:

1. Distributions may be made over the life or over a period certain not greater than the life expectancy of the beneficiary commencing on or before December 31 of the calendar year immediately following the calendar year of death;

2. If the beneficiary is the surviving spouse, the date distributions are required to begin in accordance with item 1. above will not be earlier than the later of (A) December 31 of the calendar year immediately following the calendar year of death, or (B) December 31 of the calendar year in which the employee would have attained age 70-1/2 (for Participants born before July 1, 1949) or age 73 (for Participants born after June 30, 1949).

The beneficiary will be entitled to a distribution in any form that is available to the employee prior to their death.

If the death occurs after distribution of the account has already begun, the remaining portion of the account will continue to be distributed under the method of distribution being used prior to death. If the account was not being distributed in the form of an annuity at the time of death, the beneficiary may elect to receive any remaining vested account balance in a lump sum distribution.

Participant Accounts: Individual accounts are established for each participant. Each participant's account is credited with the participant's contributions, the employer contributions, if any, and the proportionate share of dividends, interest and investment gains since the preceding valuation date. The participant's account is reduced by withdrawals, losses on investments and any administrative expenses.

Notes Receivable from Participants: The Plan administrator, in its discretion, may permit Participants to apply for a loan from the Plan. Eligible participants may borrow up to the lesser of (1) fifty percent (50%) of the value of the participant vested account or (2) $50,000. The minimum loan amount is $1,000. An employee may have no more than 1 outstanding loan at any given time. Loans must be repaid over a period not extending beyond five years from the date of the loan, unless such loan is used to acquire a dwelling unit which within a reasonable time (determined at the time the loan is made) will be used as the participant’s principal residence. The maximum loan term for a principal residence loan is 30 years. The interest rate on all such notes receivable are fixed for the term of the receivable and are 2% plus the “prime rate” as published in the Wall Street Journal on the first day of the month in which the loan was made.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP), using the accrual method of accounting.

Payment of Benefits: Amounts paid to participants are recorded upon distribution.

Use of Estimates: The preparation of financial statements in conformity with US GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

The Plan's investments were in mutual funds, and self-directed brokerage accounts as of December 31, 2025 and in mutual funds and demand deposits as of December 31, 2024.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment income (loss), unrealized appreciation (depreciation), and realized gains (losses) for each participant directed investment fund are allocated to each participant in the same ratio that the participant's account balance in the fund bears to the total account balances for all participants in that fund.

Notes Receivable from Participants: Notes receivable are valued at their unpaid principal balance plus any accrued but unpaid interest. Upon default, these receivables are deemed to be a distribution to the participant.

Risks and Uncertainties: The Plan has various investments, directed by participants, including mutual funds, demand deposits and self-directed brokerage accounts. These investments are subject to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE 3 – FAIR VALUE MEASUREMENTS

In accordance with accounting principles generally accepted in the United States of America, each of the Plan's fair value measurements are categorized in one of the following three levels based on the lowest level input that is significant to the fair value measurement in its entirety:

- Level 1—Quoted prices in active markets for identical assets or liabilities.
- Level 2—Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3—Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Mutual Funds: Mutual Funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Demand Deposits: Demand Deposits are valued at cost, which approximates fair value.

(Continued)

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

Self-directed Brokerage Accounts: The account primarily consists of investments valued using quoted market prices in active markets (Level 1 inputs). Based on the composition of the underlying investments, the account was classified as Level 1 within the fair value hierarchy.

The following table represents the Plan's fair value hierarchy for its investments measured at fair value on a recurring basis as of December 31, 2025 and 2024:

	Investments at fair value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 24,568,663	$ -	$ -	24,568,663
Self-directed brokerage accounts	1,169,216	-	-	1,169,216
	$ 25,737,879	$ -	$ -	$ 25,737,879

	Investments at fair value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 20,039,169	$ -	$ -	20,039,169
Demand deposit accounts	478,376	-	-	478,376
	$ 20,517,545	$ -	$ -	$ 20,517,545

NOTE 4 – TAX STATUS

The Plan adopted a non-standardized pre-approved profit-sharing plan with CODA which obtained its latest opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal and state tax authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

NOTE 5 – PLAN TERMINATION

The Firm has not expressed any intention to discontinue the Plan, however, it has the right under the Plan to terminate or discontinue employee and employer contributions to the Plan subject to the provisions of ERISA. In the event of Plan termination, Plan participants will become 100% vested in their Firm contribution accounts previously subject to vesting and are entitled to full distribution of such amounts.

(Continued)

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Plan investments consisted of demand deposits issued by AdvisorTrust, Inc. through November 30, 2025; following the change in trustee to Fidelity Management Trust Company ("FMTC"), the Plan held various mutual funds (held within and outside of the self-directed brokerage accounts) that are managed by certain affiliates of FMTC. Certain trustee, recordkeeping, custodial, and other administrative fees were paid from Plan assets to AdvisorTrust, Inc., FMTC, and their respective affiliates. These transactions were party-in-interest transactions under ERISA and are believed to qualify for applicable exemptions from ERISA's prohibited-transaction provisions.

In addition, certain Plan participants borrow from the Plan. Plan participants are parties-in-interest to the Plan, and these loans were exempt party-in-interest transactions pursuant to Section 408(b)(1) of ERISA.

NOTE 7 – CERTIFIED INVESTMENTS AND NOTES RECEIVABLE FROM PARTICIPANTS

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by AdvisorTrust, Inc. as of December 31, 2024 and for the period January 1, 2025 to November 30, 2025, and Fidelity Management Trust Company as of December 31, 2025 and for the period December 1, 2025 to December 31, 2025.

NOTE 8 – SUBSEQUENT EVENTS

The Plan has evaluated subsequent events occurring after the date of the financial statements through October 9, 2026, which is the date the financial statements were available to be issued. Based upon that evaluation, the Plan has determined that no subsequent events require recognition or disclosure in these financial statements.

SUPPLEMENTAL INFORMATION

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
Year Ended December 31, 2025

Plan Name: Snowden Capital Advisors 401(k) Profit Sharing Plan
EIN: 45-0997570
Plan Number: 001

Check here if Late Participant Loan Repayments are Included	**Total that Constitute Nonexempt Prohibited Transactions**			**Total Fully Corrected Under VFCP and PTE 2002-51**
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	$2,150	-	-	-

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

Plan Name: Snowden Capital Advisors 401(k) Profit Sharing Plan
EIN: 45-0997570
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Mutual Funds			
	American Century	Small Cap Growth R6	**	$ 420,401
	JP Morgan	U.S. Value R6	**	968,549
	Principal	Real Est Sec R6	**	11,752
	JP Morgan	Government Bond R6	**	35,760
	PIMCO	Emerging Markets Bond Fund – Class I-2	**	185,004
	Columbia	Columbia Contrarian Core Fund – Class I2	**	313,708
	John Hancock	Enterprise Fund – Class N	**	158,612
	PIMCO	RAE U.S. Small Fund – Institutional Class	**	107,056
	John Hancock	Disciplined Value Mid Cap Fund – Class I	**	60,192
*	Fidelity Investments	Contrafund	**	881,828
*	Fidelity Investments	U.S. Bond Index Fund	**	132,047
*	Fidelity Investments	500 Index Fund	**	4,782,002
*	Fidelity Investments	Global ex U.S. Index Fund	**	694,430
*	Fidelity Investments	Mid Cap Index Fund	**	590,965
*	Fidelity Investments	Small Cap Index Fund	**	236,110
*	Fidelity Investments	Inflation-Protected Bond Index Fund	**	40,478
*	Fidelity Investments	Total Bond Fund – Class K6	**	175,993
*	Fidelity Investments	International Capital Appreciation Fund – Class	**	890,903
*	Fidelity Investments	Fidelity Freedom 2025 Fund – Class K6	**	2,187,956
*	Fidelity Investments	Fidelity Freedom 2030 Fund – Class K6	**	1,360,425
*	Fidelity Investments	Fidelity Freedom 2035 Fund – Class K6	**	3,038,333
*	Fidelity Investments	Fidelity Freedom 2040 Fund – Class K6	**	2,138,325
*	Fidelity Investments	Fidelity Freedom 2045 Fund – Class K6	**	1,821,103
*	Fidelity Investments	Fidelity Freedom 2050 Fund – Class K6	**	227,111
*	Fidelity Investments	Fidelity Freedom 2055 Fund – Class K6	**	516,535
*	Fidelity Investments	Fidelity Freedom 2060 Fund – Class K6	**	680,136
*	Fidelity Investments	Fidelity Freedom Retirement Fund – Class K6	**	1,128,441
*	Fidelity Investments	Government Money Market Fund – Class K6	**	672,867
*	Fidelity Investments	Freedom 2065 Fund – Class K6	**	111,641
	Self-directed brokerage			
*	Fidelity Investments	Self-directed brokerage account	**	1,169,216
*	Notes receivable from participants	Maturity dates of 2026 - 2030 Interest rates of 5.25% - 10.50%		280,410
				$ 26,018,289

* Represents a party-in-interest.
** Not required for participant-directed investments

See Independent Auditor's Report.

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS

December 31, 2025 and 2024

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
December 31, 2025 and 2024

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Snowden Capital Advisors
New York, New York 10022

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Snowden Capital Advisors 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2025 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).



Crowe LLP

New York, New York
October 9, 2026

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Participant-directed investments, at fair value	$ 24,568,663	$ 20,039,169
Self-directed brokerage accounts	1,169,216	-
Demand deposit accounts	-	478,376
Total assets	25,737,879	20,517,545
Receivables		
Notes Receivable from Participants	280,410	424,198
Employer contributions	318,480	260,517
Total receivables	598,890	684,715
Cash	-	27,384
NET ASSETS AVAILABLE FOR BENEFITS	$ 26,336,769	$ 21,229,644

The Notes to Financial Statements are an integral part of this statement.

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended December 31, 2025

Additions:	
Additions attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 913,489
Interest and dividends	2,563,317
Total investment income	3,476,806
Interest income on notes receivable from participants	5,016
Contributions:	
Employee	2,436,817
Employer	1,297,045
Total contributions	3,733,862
Total additions	7,215,684
Deductions:	
Deductions from net assets attributed to:	
Benefits paid to participants	2,015,738
Administrative expenses	92,821
Total deductions	2,108,559
Change in net assets	5,107,125
Net assets available for benefits, beginning of the year	21,229,644
Net assets available for benefits, end of the year	$ 26,336,769

The Notes to Financial Statements are an integral part of this statement.

NOTE 1 – DESCRIPTION OF PLAN

The following description is provided for general information summary purposes. Participants of the Snowden Capital Advisors 401(K) Profit Sharing Plan (the "Plan") should refer to the Summary Plan document for a more detailed and complete description of the Plan provisions.

General: The Plan is a defined contribution employee savings plan covering all eligible employees of Snowden Capital Advisors, LLC (the "Firm"). Eligible employees are discussed in the Contributions section below. The Firm is a wholly-owned subsidiary of Snowden Capital Partners, LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan first started on January 1, 2013, and amended on January 1, 2022.

The Plan changed trustees from AdvisorTrust, Inc. to Fidelity Management Trust Company effective December 1, 2025.

The Plan is administered by management of the Firm.

Contributions: Employees will become eligible to make Elective Deferral Contributions and receive Safe Harbor Matching Contributions and Non-Elective Contributions on the first day of the calendar month, coincident with or next following the date they attain age 21 and complete 3 months of service, measured from the date of hire, provided that they are an Eligible Employee at the end of that period. Excluded employees are union, non-resident alien, and employees acquired in a code section 410(b)(6)(C) transaction until the transaction period is over. Upon eligibility, participants are automatically enrolled in the Plan at a deferral rate of 5% of plan compensation, as defined, unless the participant elects otherwise. The election increases in the year subsequent to auto enrollment by 1% for a maximum rate of 6%, unless the participant elects otherwise. Participants are entitled to contribute to the Plan between 0% to 100% (subject to certain IRS limitations) of their compensation, as defined in the Plan. Contributions can be made on a before-tax basis or after-tax basis.

Effective December 1, 2025, the age requirement has been changed to 18 years.

The Firm matches a portion of the participants' before or after-tax contributions upon eligibility. The Firm contributes Safe Harbor Matching Contributions of an amount equal to 100% of an eligible employee's contributions up to the first 3% of plan compensation plus 50% of the amount of the employee's contributions that exceed 3% but that do not exceed the first 5% of plan compensation, as defined. The Firm may make discretionary contributions which may vary in amount from year to year. There were no non-elective contributions or discretionary employer matching contributions made for 2025.

Vesting: Plan participants are 100% vested in the account balance attributable to their contributions and Firm Safe Harbor Matching Contributions. An employee will become fully (100%) vested upon the attainment of age 65 while an employee, death while an employee, or becoming disabled while an employee. Any Discretionary Employer Matching Contributions and Non-Elective Contributions will vest as shown in the table below:

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Years of Service	Percentage Vested
Less than 1 year	0%
1 Year but less than 2 Years	20%
2 Year but less than 3 Years	40%
3 Year but less than 4 Years	60%
4 Year but less than 5 Years	80%
5 years or more	100%

Forfeitures: If a participant terminates employment with the Firm and is less than 100% vested in the employer contribution, the participant forfeits the non-vested portion of their employer contribution (as of the earlier of: (1) when the participant receives a distribution or (2) the end of the period of five consecutive one-year breaks in service). Forfeitures are retained in the Plan and used to reduce future Firm contributions or pay Plan expenses. There were no forfeitures at December 31, 2025 and 2024.

Administrative Expenses: Expenses associated with administering the Plan are generally paid by the Firm. Such expenses include, but are not limited to, investment expenses and costs to process loans, Plan distributions, and Qualified Domestic Relations Orders (QDROs). Certain participant-specific expenses are assessed against such participants' individual investment accounts. In addition, certain investment related expenses have been offset against net investment income and are not readily determinable.

Payment of Benefits: During employment, a participant may make withdrawals of amounts applicable to employees and vested employer contributions, subject to certain restrictions, as defined. Participants are entitled to withdraw funds upon attaining age 59 1/2 or for financial hardship before that age. Participants may qualify for financial hardship withdrawals if they have an “immediate and heavy” financial need, as defined by the Plan document. A distribution from a Rollover Contribution Account may be received at any time. Effective January 1, 2020, an in-service distribution may be received on account of a "qualified birth or adoption" from the vested portion of a participant’s account, if certain criteria as defined are met.

If an employee becomes entitled to receive the benefit for any reason other than death, their account will be distributed in a lump sum cash payment. Furthermore, a partial or installment distribution may be permitted if needed to satisfy the required minimum distribution rules. Payment of the vested account may start as soon as administratively feasible with a final payment made consisting of any allocations occurring after termination of employment.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

If an employee dies before distribution of the account begins, distribution of the entire account must be completed by December 31 of the calendar year containing the fifth anniversary of death unless an election is made by the beneficiary to receive distributions in accordance with 1. and 2. below:

1. Distributions may be made over the life or over a period certain not greater than the life expectancy of the beneficiary commencing on or before December 31 of the calendar year immediately following the calendar year of death;

2. If the beneficiary is the surviving spouse, the date distributions are required to begin in accordance with item 1. above will not be earlier than the later of (A) December 31 of the calendar year immediately following the calendar year of death, or (B) December 31 of the calendar year in which the employee would have attained age 70-1/2 (for Participants born before July 1, 1949) or age 73 (for Participants born after June 30, 1949).

The beneficiary will be entitled to a distribution in any form that is available to the employee prior to their death.

If the death occurs after distribution of the account has already begun, the remaining portion of the account will continue to be distributed under the method of distribution being used prior to death. If the account was not being distributed in the form of an annuity at the time of death, the beneficiary may elect to receive any remaining vested account balance in a lump sum distribution.

Participant Accounts: Individual accounts are established for each participant. Each participant's account is credited with the participant's contributions, the employer contributions, if any, and the proportionate share of dividends, interest and investment gains since the preceding valuation date. The participant's account is reduced by withdrawals, losses on investments and any administrative expenses.

Notes Receivable from Participants: The Plan administrator, in its discretion, may permit Participants to apply for a loan from the Plan. Eligible participants may borrow up to the lesser of (1) fifty percent (50%) of the value of the participant vested account or (2) $50,000. The minimum loan amount is $1,000. An employee may have no more than 1 outstanding loan at any given time. Loans must be repaid over a period not extending beyond five years from the date of the loan, unless such loan is used to acquire a dwelling unit which within a reasonable time (determined at the time the loan is made) will be used as the participant’s principal residence. The maximum loan term for a principal residence loan is 30 years. The interest rate on all such notes receivable are fixed for the term of the receivable and are 2% plus the “prime rate” as published in the Wall Street Journal on the first day of the month in which the loan was made.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP), using the accrual method of accounting.

Payment of Benefits: Amounts paid to participants are recorded upon distribution.

Use of Estimates: The preparation of financial statements in conformity with US GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

The Plan's investments were in mutual funds, and self-directed brokerage accounts as of December 31, 2025 and in mutual funds and demand deposits as of December 31, 2024.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment income (loss), unrealized appreciation (depreciation), and realized gains (losses) for each participant directed investment fund are allocated to each participant in the same ratio that the participant's account balance in the fund bears to the total account balances for all participants in that fund.

Notes Receivable from Participants: Notes receivable are valued at their unpaid principal balance plus any accrued but unpaid interest. Upon default, these receivables are deemed to be a distribution to the participant.

Risks and Uncertainties: The Plan has various investments, directed by participants, including mutual funds, demand deposits and self-directed brokerage accounts. These investments are subject to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE 3 – FAIR VALUE MEASUREMENTS

In accordance with accounting principles generally accepted in the United States of America, each of the Plan's fair value measurements are categorized in one of the following three levels based on the lowest level input that is significant to the fair value measurement in its entirety:

- Level 1—Quoted prices in active markets for identical assets or liabilities.
- Level 2—Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3—Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Mutual Funds: Mutual Funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Demand Deposits: Demand Deposits are valued at cost, which approximates fair value.

(Continued)

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

Self-directed Brokerage Accounts: The account primarily consists of investments valued using quoted market prices in active markets (Level 1 inputs). Based on the composition of the underlying investments, the account was classified as Level 1 within the fair value hierarchy.

The following table represents the Plan's fair value hierarchy for its investments measured at fair value on a recurring basis as of December 31, 2025 and 2024:

	Investments at fair value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 24,568,663	$ -	$ -	24,568,663
Self-directed brokerage accounts	1,169,216	-	-	1,169,216
	$ 25,737,879	$ -	$ -	$ 25,737,879

	Investments at fair value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 20,039,169	$ -	$ -	20,039,169
Demand deposit accounts	478,376	-	-	478,376
	$ 20,517,545	$ -	$ -	$ 20,517,545

NOTE 4 – TAX STATUS

The Plan adopted a non-standardized pre-approved profit-sharing plan with CODA which obtained its latest opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal and state tax authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

NOTE 5 – PLAN TERMINATION

The Firm has not expressed any intention to discontinue the Plan, however, it has the right under the Plan to terminate or discontinue employee and employer contributions to the Plan subject to the provisions of ERISA. In the event of Plan termination, Plan participants will become 100% vested in their Firm contribution accounts previously subject to vesting and are entitled to full distribution of such amounts.

(Continued)

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Plan investments consisted of demand deposits issued by AdvisorTrust, Inc. through November 30, 2025; following the change in trustee to Fidelity Management Trust Company ("FMTC"), the Plan held various mutual funds (held within and outside of the self-directed brokerage accounts) that are managed by certain affiliates of FMTC. Certain trustee, recordkeeping, custodial, and other administrative fees were paid from Plan assets to AdvisorTrust, Inc., FMTC, and their respective affiliates. These transactions were party-in-interest transactions under ERISA and are believed to qualify for applicable exemptions from ERISA's prohibited-transaction provisions.

In addition, certain Plan participants borrow from the Plan. Plan participants are parties-in-interest to the Plan, and these loans were exempt party-in-interest transactions pursuant to Section 408(b)(1) of ERISA.

NOTE 7 – CERTIFIED INVESTMENTS AND NOTES RECEIVABLE FROM PARTICIPANTS

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by AdvisorTrust, Inc. as of December 31, 2024 and for the period January 1, 2025 to November 30, 2025, and Fidelity Management Trust Company as of December 31, 2025 and for the period December 1, 2025 to December 31, 2025.

NOTE 8 – SUBSEQUENT EVENTS

The Plan has evaluated subsequent events occurring after the date of the financial statements through October 9, 2026, which is the date the financial statements were available to be issued. Based upon that evaluation, the Plan has determined that no subsequent events require recognition or disclosure in these financial statements.

SUPPLEMENTAL INFORMATION

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
Year Ended December 31, 2025

Plan Name: Snowden Capital Advisors 401(k) Profit Sharing Plan
EIN: 45-0997570
Plan Number: 001

Check here if Late Participant Loan Repayments are Included	**Total that Constitute Nonexempt Prohibited Transactions**			**Total Fully Corrected Under VFCP and PTE 2002-51**
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	$2,150	-	-	-

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

Plan Name: Snowden Capital Advisors 401(k) Profit Sharing Plan
EIN: 45-0997570
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Mutual Funds			
	American Century	Small Cap Growth R6	**	$ 420,401
	JP Morgan	U.S. Value R6	**	968,549
	Principal	Real Est Sec R6	**	11,752
	JP Morgan	Government Bond R6	**	35,760
	PIMCO	Emerging Markets Bond Fund – Class I-2	**	185,004
	Columbia	Columbia Contrarian Core Fund – Class I2	**	313,708
	John Hancock	Enterprise Fund – Class N	**	158,612
	PIMCO	RAE U.S. Small Fund – Institutional Class	**	107,056
	John Hancock	Disciplined Value Mid Cap Fund – Class I	**	60,192
*	Fidelity Investments	Contrafund	**	881,828
*	Fidelity Investments	U.S. Bond Index Fund	**	132,047
*	Fidelity Investments	500 Index Fund	**	4,782,002
*	Fidelity Investments	Global ex U.S. Index Fund	**	694,430
*	Fidelity Investments	Mid Cap Index Fund	**	590,965
*	Fidelity Investments	Small Cap Index Fund	**	236,110
*	Fidelity Investments	Inflation-Protected Bond Index Fund	**	40,478
*	Fidelity Investments	Total Bond Fund – Class K6	**	175,993
*	Fidelity Investments	International Capital Appreciation Fund – Class	**	890,903
*	Fidelity Investments	Fidelity Freedom 2025 Fund – Class K6	**	2,187,956
*	Fidelity Investments	Fidelity Freedom 2030 Fund – Class K6	**	1,360,425
*	Fidelity Investments	Fidelity Freedom 2035 Fund – Class K6	**	3,038,333
*	Fidelity Investments	Fidelity Freedom 2040 Fund – Class K6	**	2,138,325
*	Fidelity Investments	Fidelity Freedom 2045 Fund – Class K6	**	1,821,103
*	Fidelity Investments	Fidelity Freedom 2050 Fund – Class K6	**	227,111
*	Fidelity Investments	Fidelity Freedom 2055 Fund – Class K6	**	516,535
*	Fidelity Investments	Fidelity Freedom 2060 Fund – Class K6	**	680,136
*	Fidelity Investments	Fidelity Freedom Retirement Fund – Class K6	**	1,128,441
*	Fidelity Investments	Government Money Market Fund – Class K6	**	672,867
*	Fidelity Investments	Freedom 2065 Fund – Class K6	**	111,641
	Self-directed brokerage			
*	Fidelity Investments	Self-directed brokerage account	**	1,169,216
*	Notes receivable from participants	Maturity dates of 2026 - 2030 Interest rates of 5.25% - 10.50%		280,410
				$ 26,018,289

* Represents a party-in-interest.
** Not required for participant-directed investments

See Independent Auditor's Report.

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS

December 31, 2025 and 2024

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
December 31, 2025 and 2024

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Snowden Capital Advisors
New York, New York 10022

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Snowden Capital Advisors 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2025 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).



Crowe LLP

New York, New York
October 9, 2026

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Participant-directed investments, at fair value	$ 24,568,663	$ 20,039,169
Self-directed brokerage accounts	1,169,216	-
Demand deposit accounts	-	478,376
Total assets	25,737,879	20,517,545
Receivables		
Notes Receivable from Participants	280,410	424,198
Employer contributions	318,480	260,517
Total receivables	598,890	684,715
Cash	-	27,384
NET ASSETS AVAILABLE FOR BENEFITS	$ 26,336,769	$ 21,229,644

The Notes to Financial Statements are an integral part of this statement.

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year Ended December 31, 2025

Additions:	
Additions attributed to:	
Investment income:	
Net appreciation in fair value of investments	$ 913,489
Interest and dividends	2,563,317
Total investment income	3,476,806
Interest income on notes receivable from participants	5,016
Contributions:	
Employee	2,436,817
Employer	1,297,045
Total contributions	3,733,862
Total additions	7,215,684
Deductions:	
Deductions from net assets attributed to:	
Benefits paid to participants	2,015,738
Administrative expenses	92,821
Total deductions	2,108,559
Change in net assets	5,107,125
Net assets available for benefits, beginning of the year	21,229,644
Net assets available for benefits, end of the year	$ 26,336,769

The Notes to Financial Statements are an integral part of this statement.

NOTE 1 – DESCRIPTION OF PLAN

The following description is provided for general information summary purposes. Participants of the Snowden Capital Advisors 401(K) Profit Sharing Plan (the "Plan") should refer to the Summary Plan document for a more detailed and complete description of the Plan provisions.

General: The Plan is a defined contribution employee savings plan covering all eligible employees of Snowden Capital Advisors, LLC (the "Firm"). Eligible employees are discussed in the Contributions section below. The Firm is a wholly-owned subsidiary of Snowden Capital Partners, LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan first started on January 1, 2013, and amended on January 1, 2022.

The Plan changed trustees from AdvisorTrust, Inc. to Fidelity Management Trust Company effective December 1, 2025.

The Plan is administered by management of the Firm.

Contributions: Employees will become eligible to make Elective Deferral Contributions and receive Safe Harbor Matching Contributions and Non-Elective Contributions on the first day of the calendar month, coincident with or next following the date they attain age 21 and complete 3 months of service, measured from the date of hire, provided that they are an Eligible Employee at the end of that period. Excluded employees are union, non-resident alien, and employees acquired in a code section 410(b)(6)(C) transaction until the transaction period is over. Upon eligibility, participants are automatically enrolled in the Plan at a deferral rate of 5% of plan compensation, as defined, unless the participant elects otherwise. The election increases in the year subsequent to auto enrollment by 1% for a maximum rate of 6%, unless the participant elects otherwise. Participants are entitled to contribute to the Plan between 0% to 100% (subject to certain IRS limitations) of their compensation, as defined in the Plan. Contributions can be made on a before-tax basis or after-tax basis.

Effective December 1, 2025, the age requirement has been changed to 18 years.

The Firm matches a portion of the participants' before or after-tax contributions upon eligibility. The Firm contributes Safe Harbor Matching Contributions of an amount equal to 100% of an eligible employee's contributions up to the first 3% of plan compensation plus 50% of the amount of the employee's contributions that exceed 3% but that do not exceed the first 5% of plan compensation, as defined. The Firm may make discretionary contributions which may vary in amount from year to year. There were no non-elective contributions or discretionary employer matching contributions made for 2025.

Vesting: Plan participants are 100% vested in the account balance attributable to their contributions and Firm Safe Harbor Matching Contributions. An employee will become fully (100%) vested upon the attainment of age 65 while an employee, death while an employee, or becoming disabled while an employee. Any Discretionary Employer Matching Contributions and Non-Elective Contributions will vest as shown in the table below:

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

Years of Service	Percentage Vested
Less than 1 year	0%
1 Year but less than 2 Years	20%
2 Year but less than 3 Years	40%
3 Year but less than 4 Years	60%
4 Year but less than 5 Years	80%
5 years or more	100%

Forfeitures: If a participant terminates employment with the Firm and is less than 100% vested in the employer contribution, the participant forfeits the non-vested portion of their employer contribution (as of the earlier of: (1) when the participant receives a distribution or (2) the end of the period of five consecutive one-year breaks in service). Forfeitures are retained in the Plan and used to reduce future Firm contributions or pay Plan expenses. There were no forfeitures at December 31, 2025 and 2024.

Administrative Expenses: Expenses associated with administering the Plan are generally paid by the Firm. Such expenses include, but are not limited to, investment expenses and costs to process loans, Plan distributions, and Qualified Domestic Relations Orders (QDROs). Certain participant-specific expenses are assessed against such participants' individual investment accounts. In addition, certain investment related expenses have been offset against net investment income and are not readily determinable.

Payment of Benefits: During employment, a participant may make withdrawals of amounts applicable to employees and vested employer contributions, subject to certain restrictions, as defined. Participants are entitled to withdraw funds upon attaining age 59 1/2 or for financial hardship before that age. Participants may qualify for financial hardship withdrawals if they have an “immediate and heavy” financial need, as defined by the Plan document. A distribution from a Rollover Contribution Account may be received at any time. Effective January 1, 2020, an in-service distribution may be received on account of a "qualified birth or adoption" from the vested portion of a participant’s account, if certain criteria as defined are met.

If an employee becomes entitled to receive the benefit for any reason other than death, their account will be distributed in a lump sum cash payment. Furthermore, a partial or installment distribution may be permitted if needed to satisfy the required minimum distribution rules. Payment of the vested account may start as soon as administratively feasible with a final payment made consisting of any allocations occurring after termination of employment.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

If an employee dies before distribution of the account begins, distribution of the entire account must be completed by December 31 of the calendar year containing the fifth anniversary of death unless an election is made by the beneficiary to receive distributions in accordance with 1. and 2. below:

1. Distributions may be made over the life or over a period certain not greater than the life expectancy of the beneficiary commencing on or before December 31 of the calendar year immediately following the calendar year of death;

2. If the beneficiary is the surviving spouse, the date distributions are required to begin in accordance with item 1. above will not be earlier than the later of (A) December 31 of the calendar year immediately following the calendar year of death, or (B) December 31 of the calendar year in which the employee would have attained age 70-1/2 (for Participants born before July 1, 1949) or age 73 (for Participants born after June 30, 1949).

The beneficiary will be entitled to a distribution in any form that is available to the employee prior to their death.

If the death occurs after distribution of the account has already begun, the remaining portion of the account will continue to be distributed under the method of distribution being used prior to death. If the account was not being distributed in the form of an annuity at the time of death, the beneficiary may elect to receive any remaining vested account balance in a lump sum distribution.

Participant Accounts: Individual accounts are established for each participant. Each participant's account is credited with the participant's contributions, the employer contributions, if any, and the proportionate share of dividends, interest and investment gains since the preceding valuation date. The participant's account is reduced by withdrawals, losses on investments and any administrative expenses.

Notes Receivable from Participants: The Plan administrator, in its discretion, may permit Participants to apply for a loan from the Plan. Eligible participants may borrow up to the lesser of (1) fifty percent (50%) of the value of the participant vested account or (2) $50,000. The minimum loan amount is $1,000. An employee may have no more than 1 outstanding loan at any given time. Loans must be repaid over a period not extending beyond five years from the date of the loan, unless such loan is used to acquire a dwelling unit which within a reasonable time (determined at the time the loan is made) will be used as the participant’s principal residence. The maximum loan term for a principal residence loan is 30 years. The interest rate on all such notes receivable are fixed for the term of the receivable and are 2% plus the “prime rate” as published in the Wall Street Journal on the first day of the month in which the loan was made.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP), using the accrual method of accounting.

Payment of Benefits: Amounts paid to participants are recorded upon distribution.

Use of Estimates: The preparation of financial statements in conformity with US GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

The Plan's investments were in mutual funds, and self-directed brokerage accounts as of December 31, 2025 and in mutual funds and demand deposits as of December 31, 2024.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment income (loss), unrealized appreciation (depreciation), and realized gains (losses) for each participant directed investment fund are allocated to each participant in the same ratio that the participant's account balance in the fund bears to the total account balances for all participants in that fund.

Notes Receivable from Participants: Notes receivable are valued at their unpaid principal balance plus any accrued but unpaid interest. Upon default, these receivables are deemed to be a distribution to the participant.

Risks and Uncertainties: The Plan has various investments, directed by participants, including mutual funds, demand deposits and self-directed brokerage accounts. These investments are subject to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE 3 – FAIR VALUE MEASUREMENTS

In accordance with accounting principles generally accepted in the United States of America, each of the Plan's fair value measurements are categorized in one of the following three levels based on the lowest level input that is significant to the fair value measurement in its entirety:

- Level 1—Quoted prices in active markets for identical assets or liabilities.
- Level 2—Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3—Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Mutual Funds: Mutual Funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Demand Deposits: Demand Deposits are valued at cost, which approximates fair value.

(Continued)

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

Self-directed Brokerage Accounts: The account primarily consists of investments valued using quoted market prices in active markets (Level 1 inputs). Based on the composition of the underlying investments, the account was classified as Level 1 within the fair value hierarchy.

The following table represents the Plan's fair value hierarchy for its investments measured at fair value on a recurring basis as of December 31, 2025 and 2024:

	Investments at fair value as of December 31, 2025			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 24,568,663	$ -	$ -	24,568,663
Self-directed brokerage accounts	1,169,216	-	-	1,169,216
	$ 25,737,879	$ -	$ -	$ 25,737,879

	Investments at fair value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 20,039,169	$ -	$ -	20,039,169
Demand deposit accounts	478,376	-	-	478,376
	$ 20,517,545	$ -	$ -	$ 20,517,545

NOTE 4 – TAX STATUS

The Plan adopted a non-standardized pre-approved profit-sharing plan with CODA which obtained its latest opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal and state tax authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

NOTE 5 – PLAN TERMINATION

The Firm has not expressed any intention to discontinue the Plan, however, it has the right under the Plan to terminate or discontinue employee and employer contributions to the Plan subject to the provisions of ERISA. In the event of Plan termination, Plan participants will become 100% vested in their Firm contribution accounts previously subject to vesting and are entitled to full distribution of such amounts.

(Continued)

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Plan investments consisted of demand deposits issued by AdvisorTrust, Inc. through November 30, 2025; following the change in trustee to Fidelity Management Trust Company ("FMTC"), the Plan held various mutual funds (held within and outside of the self-directed brokerage accounts) that are managed by certain affiliates of FMTC. Certain trustee, recordkeeping, custodial, and other administrative fees were paid from Plan assets to AdvisorTrust, Inc., FMTC, and their respective affiliates. These transactions were party-in-interest transactions under ERISA and are believed to qualify for applicable exemptions from ERISA's prohibited-transaction provisions.

In addition, certain Plan participants borrow from the Plan. Plan participants are parties-in-interest to the Plan, and these loans were exempt party-in-interest transactions pursuant to Section 408(b)(1) of ERISA.

NOTE 7 – CERTIFIED INVESTMENTS AND NOTES RECEIVABLE FROM PARTICIPANTS

Certain information in the accompanying financial statements and ERISA-required supplemental schedule related to investments and notes receivable from participants held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by AdvisorTrust, Inc. as of December 31, 2024 and for the period January 1, 2025 to November 30, 2025, and Fidelity Management Trust Company as of December 31, 2025 and for the period December 1, 2025 to December 31, 2025.

NOTE 8 – SUBSEQUENT EVENTS

The Plan has evaluated subsequent events occurring after the date of the financial statements through October 9, 2026, which is the date the financial statements were available to be issued. Based upon that evaluation, the Plan has determined that no subsequent events require recognition or disclosure in these financial statements.

SUPPLEMENTAL INFORMATION

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
Year Ended December 31, 2025

Plan Name: Snowden Capital Advisors 401(k) Profit Sharing Plan
EIN: 45-0997570
Plan Number: 001

Check here if Late Participant Loan Repayments are Included	**Total that Constitute Nonexempt Prohibited Transactions**			**Total Fully Corrected Under VFCP and PTE 2002-51**
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	$2,150	-	-	-

SNOWDEN CAPITAL ADVISORS 401(K) PROFIT SHARING PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025

Plan Name: Snowden Capital Advisors 401(k) Profit Sharing Plan
EIN: 45-0997570
Plan Number: 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Mutual Funds			
	American Century	Small Cap Growth R6	**	$ 420,401
	JP Morgan	U.S. Value R6	**	968,549
	Principal	Real Est Sec R6	**	11,752
	JP Morgan	Government Bond R6	**	35,760
	PIMCO	Emerging Markets Bond Fund – Class I-2	**	185,004
	Columbia	Columbia Contrarian Core Fund – Class I2	**	313,708
	John Hancock	Enterprise Fund – Class N	**	158,612
	PIMCO	RAE U.S. Small Fund – Institutional Class	**	107,056
	John Hancock	Disciplined Value Mid Cap Fund – Class I	**	60,192
*	Fidelity Investments	Contrafund	**	881,828
*	Fidelity Investments	U.S. Bond Index Fund	**	132,047
*	Fidelity Investments	500 Index Fund	**	4,782,002
*	Fidelity Investments	Global ex U.S. Index Fund	**	694,430
*	Fidelity Investments	Mid Cap Index Fund	**	590,965
*	Fidelity Investments	Small Cap Index Fund	**	236,110
*	Fidelity Investments	Inflation-Protected Bond Index Fund	**	40,478
*	Fidelity Investments	Total Bond Fund – Class K6	**	175,993
*	Fidelity Investments	International Capital Appreciation Fund – Class	**	890,903
*	Fidelity Investments	Fidelity Freedom 2025 Fund – Class K6	**	2,187,956
*	Fidelity Investments	Fidelity Freedom 2030 Fund – Class K6	**	1,360,425
*	Fidelity Investments	Fidelity Freedom 2035 Fund – Class K6	**	3,038,333
*	Fidelity Investments	Fidelity Freedom 2040 Fund – Class K6	**	2,138,325
*	Fidelity Investments	Fidelity Freedom 2045 Fund – Class K6	**	1,821,103
*	Fidelity Investments	Fidelity Freedom 2050 Fund – Class K6	**	227,111
*	Fidelity Investments	Fidelity Freedom 2055 Fund – Class K6	**	516,535
*	Fidelity Investments	Fidelity Freedom 2060 Fund – Class K6	**	680,136
*	Fidelity Investments	Fidelity Freedom Retirement Fund – Class K6	**	1,128,441
*	Fidelity Investments	Government Money Market Fund – Class K6	**	672,867
*	Fidelity Investments	Freedom 2065 Fund – Class K6	**	111,641
	Self-directed brokerage			
*	Fidelity Investments	Self-directed brokerage account	**	1,169,216
*	Notes receivable from participants	Maturity dates of 2026 - 2030 Interest rates of 5.25% - 10.50%		280,410
				$ 26,018,289

* Represents a party-in-interest.
** Not required for participant-directed investments

See Independent Auditor's Report.