Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ONCOR RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/2012

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ONCOR ELECTRIC DELIVERY COMPANY LLC

1616 WOODALL RODGERS FREEWAY
SUITE 7080
DALLAS, TX 75202

2b Employer Identification Number (EIN)
75-2967830

2c Plan Sponsor's telephone number
214-486-3550

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	DEBBIE DENNIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	14519
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	4646
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	4938
b	Retired or separated participants receiving benefits	**6b**	5759
c	Other retired or separated participants entitled to future benefits	**6c**	2904
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	13601
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1127
f	Total. Add lines **6d** and **6e**.	**6f**	14728
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	27
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1E 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ONCOR RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ONCOR ELECTRIC DELIVERY COMPANY LLC

D Employer Identification Number (EIN)
75-2967830

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1706962432
b Actuarial value	**2b**	1742696387

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6575	1484033233	1484033233
b For terminated vested participants	3298	188573888	188573888
c For active participants	4646	457306944	497623719
d Total	14519	2129914065	2170230840

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	30387054
b Expected plan-related expenses	**6b**	13818000
c Target normal cost	**6c**	44205054

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/14/2026
Date

ELENA T. HAWKINS
Type or print name of actuary

26-08862
Most recent enrollment number

AON CONSULTING, INC.
Firm name

312-381-5111
Telephone number (including area code)

MSC# 17812, AON
PO BOX 803507
DALLAS, TX 75380

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 0.17 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		99422451
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		5050661
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		104473112
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.30 %
15	Adjusted funding target attainment percentage	15	80.30 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.42 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	20100000	0			
07/11/2025	20100000	0			
10/14/2025	19400000	0			
01/14/2026	19700000	0			
03/26/2026	11700000	0			
			Totals ► 18(b)	91000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	87636291

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	44205054
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	427534453	43377982
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	87583036

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	87583036
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	87636291
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	53255
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ONCOR RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ONCOR ELECTRIC DELIVERY COMPANY LLC

D Employer Identification Number (EIN)
75-2967830

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BANK OF NEW YORK MELLON

13-5160382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 28 50 51	ACTUARY	1541432	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY MGMT TRUST CO

04-3022712

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	947346	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HEALTH CARE SERVICE

36-1236610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATION	837495	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	564588	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PARAMETIRC PORTFOLIO ASSOCIATES

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	483618	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ACCLARIS, INC.

90-0234962

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23	OTHER	221467	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN

20-3847783

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	194288	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & CO

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	177778	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RREEF AMERICA II LP

92-1440977

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	168797	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MGMT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	129257	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ARROWMARK COLORADO

39-2068140

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	72548	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	53260	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR & COMPANY, LLC

36-2214610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	52323	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	48628	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AETNA RETIREMENT SERVICES

06-0842808

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATION	46608	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARIEL INVESTMENTS, LLC

02-0712418

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	39742	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RR DONNELLEY

36-1004130

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38 50	COMMUNICATIONS	31883	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

45-6138589

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INV MGMT	30778	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SMITH COMMUNICATION PARTNERS

20-2894624

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38 50	COMMUNICATIONS	23127	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CVS

05-0340626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATION	10941	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	1948	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: ALLISON LOGAN

b EIN: 22-2232264

c Position: ENROLLED ACTUARY

d Address: 5005 LBJ FREEWAY
SUITE 1400
DALLAS, TX 75244

e Telephone: 214-989-2641

Explanation: REASSIGNMENT OF ENROLLED ACTUARIES WITHIN AON CONSULTING, INC.

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ONCOR RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ONCOR ELECTRIC DELIVERY COMPANY LLC

D Employer Identification Number (EIN)
75-2967830

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: 20 YR US TREAS STRIPS

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-169	C	48749901

a Name of MTIA, CCT, PSA, or 103-12 IE: AON CORE REAL ESTATE FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-037	C	49749929

a Name of MTIA, CCT, PSA, or 103-12 IE: AON GLOBAL EQUITY CL I

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-004	C	372064911

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE MSCI ACWI EXUS INDX F

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-103	C	25313024

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 GROWTH I

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-095	C	159987430

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET INTERMEDIATE US GVT

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-105	C	208676044

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET US LONG GOVT BOND IDX

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-209	C	139990361

a Name of MTIA, CCT, PSA, or 103-12 IE: AON HEWITT COLLECTIVE INVT TR LONG

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN 37-6543784-040	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 432146892

a Name of MTIA, CCT, PSA, or 103-12 IE: AON HEWITT COLLECTIVE INVT TR HIGH

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN 37-6543784-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24899026

a Name of MTIA, CCT, PSA, or 103-12 IE: AON HEWITT COLLECTIVE INVT TR INTER

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN 37-6543784-038	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1040225

a Name of MTIA, CCT, PSA, or 103-12 IE: AON MULTI ASSET CREDIT

b Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC

c EIN-PN 37-6543784-041	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79972000

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA US INTERMEDIATE US GOVT BD IND

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 04-6928347-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA US LONG GOVT BD INDX NL SF CL

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 90-0337987-182	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: THE GSAM EMERGING MARKETS DEBT COLL

b Name of sponsor of entity listed in (a): THE GOLDMAN SACHS TRUST COMPANY NA

c EIN-PN 13-4166989-023	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE US GOVT STIF 15 BPS

b Name of sponsor of entity listed in (a): BANK OF NEW YORK MELLON

c EIN-PN 81-6243181-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ONCOR RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ONCOR ELECTRIC DELIVERY COMPANY LLC

D Employer Identification Number (EIN)
75-2967830

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	34369490
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	128200000	31400000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	130891963	4294810
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4475240	0
(2) U.S. Government securities	1c(2)	88281175	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	237918021	0
(B) All other	1c(3)(B)	301672892	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	800	0
(B) Common	1c(4)(B)	78785784	0
(5) Partnership/joint venture interests	1c(5)	135182949	97931306
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	707485269	1689621411
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	88077486	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	23504419	30935543

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	1924475998	1888552560
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	810848	749472
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	149459648	18126279
1k Total liabilities (add all amounts in lines 1g through1j)	1k	150270496	18875751
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1774205502	1869676809

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	91000000	
(B) Participants	2a(1)(B)	4821822	
(C) Others (including rollovers)	2a(1)(C)	12022	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		95833844
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1648496	
(B) U.S. Government securities	2b(1)(B)	353832	
(C) Corporate debt instruments	2b(1)(C)	12090147	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1559498	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		15651973
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	648230	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8124558	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		8772788
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2558501830	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2534593809	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		23908021
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	158452929	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		158452929

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-54395196
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		34107576
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		282331935
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	170978284	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		170978284
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	53260	
(5) Investment advisory and investment management fees	2i(5)	2270912	
(6) Bank or trust company trustee/custodial fees	2i(6)	346851	
(7) Actuarial fees	2i(7)	362366	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	12848955	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		15882344
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		186860628
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		95471307
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 30-1506626

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 583470.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ONCOR RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ONCOR ELECTRIC DELIVERY COMPANY LLC

D Employer Identification Number (EIN)
75-2967830

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3275867

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 109

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 27.0 % Private Equity: 3.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 45.0 %
High-Yield Debt: 6.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.0 % Other: 19.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

ONCOR RETIREMENT PLAN

FINANCIAL STATEMENTS

December 31, 2025 and 2024

ONCOR RETIREMENT PLAN

FINANCIAL STATEMENTS
December 31, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Oncor Retirement Committee
and the Participants of the Oncor Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Oncor Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i – Supplemental Schedule of Assets (Held at End of Year), Schedule H, Part IV, Line 4i – Supplemental Schedule of Assets (Acquired and Disposed of Within Year) and Schedule H, Part IV, Line 4j – Supplemental Schedule of Reportable Transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

Crowe LLP

Oakbrook Terrace, Illinois
October 12, 2026

ONCOR RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2025 and 2024

	2025	2024
ASSETS		
Investments, at fair value (Notes 3 and 4):	$ 1,748,260,741	$ 1,595,635,437
Net assets held in 401(h) account (Notes 1, 4 and 6)	61,065,137	66,712,127
Receivables		
Company contributions receivable	31,400,000	128,200,000
Accrued interest and dividends	420,885	9,943,203
Receivable from sales of securities and other assets	3,830,868	114,995,865
Total receivables	35,651,753	253,139,068
Non-interest bearing cash	31,338,644	474,696
Total assets	1,876,316,275	1,915,961,328
LIABILITIES		
Amounts related to obligation of 401(h) account (Notes 1, 4 and 6)	61,065,137	66,712,127
Payable for securities purchased	4,142,102	78,114,831
Securities sold short, at fair value	-	62,863,010
Other liabilities	1,772,819	-
Accrued expenses	724,545	777,985
Total liabilities	67,704,603	208,467,953
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,808,611,672	$ 1,707,493,375

See notes to financial statements

ONCOR RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2025 and 2024

	2025	2024
ADDITIONS:		
Investment income:		
Net appreciation in fair value of investments	$ 154,885,220	$ -
Interest and dividends	23,593,741	35,881,366
Other investment income	-	5,078,352
Total investment income	178,478,961	40,959,718
Company contributions	91,012,022	188,600,000
Total additions	269,490,983	229,559,718
DEDUCTIONS:		
Net depreciation in fair value of investments	-	33,512,973
Benefits paid to participants (Note 1)	153,607,061	151,785,080
Administrative expenses (Note 2)	14,765,625	17,063,424
Total deductions	168,372,686	202,361,477
Net increase in net assets available for benefits	101,118,297	27,198,241
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	1,707,493,375	1,680,295,134
End of year	$ 1,808,611,672	$ 1,707,493,375

See notes to financial statements

NOTE 1 - THE PLAN

General: The Oncor Retirement Plan (the "Plan") is a noncontributory defined benefit pension plan that covers eligible employees and retirees of Oncor Electric Delivery Company LLC ("Oncor" or "the Company") and certain retired and terminated vested plan participants who previously participated in the EFH Retirement Plan, which was previously sponsored by Energy Future Holdings Corp ("EFH"). The Plan was originally a spin-off from the EFH Retirement Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan is administered by the Company's Retirement Committee, which is a committee of the board of directors of the Company. Prior to December 1, 2025, Bank of New York Mellon was the Plan's trustee (the "former Trustee") and held the Plan's assets. Effective December 1, 2025, State Street Bank & Trust Company became the Plan's trustee (the "Trustee"). Fidelity Investments is the administrative service provider. The Plan provisions and a description of the Plan are included in the Plan document, originally effective October 1, 2012 with EFH as the Plan Sponsor. Pursuant to the terms of a Master Agreement dated December 27, 2012 between EFH and Oncor, Oncor assumed the sponsorship of the Plan effective January 1, 2013. Reference should be made to the Plan document for a more complete understanding of Plan's terms, benefits, and operations.

Eligible employees generally become participants in the Plan upon completion of one year of service (as defined in the Plan document) and attainment of age 21.

Benefits under the Plan are calculated under one of two formulas: (i) the Cash Balance Formula; and (ii) the Traditional Retirement Plan Formula. All eligible employees who were first hired prior to January 1, 2001, are covered under the Traditional Retirement Plan Formula. All eligible employees who were first hired on or after January 1, 2001, and who therefore became eligible to participate in the EFH Retirement Plan on or after January 1, 2002, are covered under the Cash Balance Formula component of the Plan. Additionally, eligible employees who were first hired before January 1, 2001, and who elected, during a one-time election period in 2001, to convert their Traditional Retirement Plan Formula benefit to the Cash Balance Formula benefit effective as of January 1, 2002, are also covered under the Cash Balance Formula component of the Plan.

Plan participants under the Traditional Retirement Plan Formula with five or more years of Vesting Service (as defined in the Plan document), after age 18 or who retire on or after attainment of age 65, are fully vested in the Plan and are eligible to receive monthly retirement benefits based on participant Earnings and Accredited Service, as defined in the Plan document. Under the Traditional Retirement Plan Formula, participants receive, for each year of Accredited Service, 1.3% of the first $7,800 plus 1.5% of the excess over $7,800 of average annual Earnings (as defined in the Plan document), received by the Participant during his/her three years of highest Earnings.

Generally, the Plan permits early retirement for participants under the Traditional Retirement Plan Formula beginning at age 55 with at least 15 years of Accredited Service with some reductions in the monthly retirement benefit payment amount if participants elect to begin receiving benefits prior to reaching age 62. Certain death benefits are also provided under the Traditional Retirement Plan Formula of the Plan.

Plan participants under the Cash Balance Formula with three or more years of Vesting Service after age 18 or who retire on or after attainment of age 65 are fully vested in the Plan. Fully vested participants under the Cash Balance Formula are eligible to receive a retirement benefit based on their hypothetical account balance as determined under the Cash Balance Formula.

(Continued)

NOTE 1 - THE PLAN (Continued)

Under the Cash Balance Formula, the Company makes a monthly contribution credit to a hypothetical account established for each Cash Balance Formula participant. The amount of the Company contribution credit is equal to a percentage of the participant's eligible compensation determined on the basis of the participant's combined age and years of Accredited Service according to the following table:

Age + Years of Accredited Service	Contribution Credit
<35	3.5%
35-49	4.5%
50-64	5.5%
65+	6.5%

Employees who have incurred a separation from service and are rehired who have accrued a benefit under the Traditional Retirement Plan Formula but have not yet commenced payment of that benefit, shall upon such rehire have that benefit converted to a hypothetical account balance and shall thereafter participate in the Cash Balance Formula component of the Plan.

Participants can receive their vested Cash Balance Formula benefit upon retirement or when they otherwise terminate employment with the Company, except as explained in the paragraph immediately below. Participants may, at their election, receive their benefit earned under the Cash Balance Formula in the form of a single lump sum or one of the monthly annuities available under the Plan. The amount of the Cash Balance Formula benefit is based on the value of the participant's Cash Balance Formula account.

For all Plan participants who terminate employment with a vested benefit in the Plan that is less than or equal to $1,000, their benefit is distributed to them in a lump sum upon termination of employment. If a participant's vested benefit is greater than $1,000 but less than or equal to $7,000 upon termination of employment, and the participant does not elect to receive his/her benefit upon termination of employment, the participant's benefit will, at the election of the Retirement Committee, either not paid until the participant makes an affirmative election to receive such benefit (subject to the required minimum distribution rules under the Internal Revenue Code ("IRC"), or be transferred to an individual retirement account for the benefit of the participant.

For certain military personnel who do not return to active employment due to death or disability while on active duty, the Plan provides service credit and contribution credits for the period during which the employee was on active duty, and in the event of death, will apply the provisions of the Plan relating to survivor benefits as if the participant were an active employee on the date of death.

Plan Termination: The Plan is subject to termination at any time by the Board of Directors of the Company, subject to the requirements of the IRC, in which event all Plan assets will be used for the benefit of participants and their beneficiaries under the Plan, as prescribed by ERISA and its related regulations. In the event of liquidation, the distribution of assets shall conform to ERISA, and its related regulations, including the recognition of the priority of claims and interests in the payment of benefits. Whether a particular participant's accumulated benefits will be paid depends on the level of funding of the Plan, the priority of those benefits and the level of benefits guaranteed at the time by the Pension Benefit Guaranty Corporation ("PBGC"). Some benefits may be fully or partially provided for by the then-existing assets and the PBGC, while other benefits may not be provided for at all.

(Continued)

NOTE 1 - THE PLAN (Continued)

Section 401(h) Medical Benefit Component: The Plan includes a separate medical benefit account ("401(h) account") in addition to the normal plan retirement benefits, to fund a portion of postretirement health care obligations for retirees and their beneficiaries in accordance with Section 401(h) of the IRC. Accordingly, the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for eligible retirees and their beneficiaries. The related obligations for health benefits are not included in the Plan's actuarial present value of accumulated plan benefits (see Note 5) but are reflected as obligations in the separate financial statements of the Oncor Retiree Welfare Plan. Plan participants do not contribute to the 401(h) account except for retirees' share of health plan contributions. Employer contributions are at the discretion of Oncor management. See Note 6 for details of the 401(h) net assets at December 31, 2025 and 2024.

Contributions: The Company's contributions to the Plan to fund the benefits are based on an independent actuarial study and satisfy the minimum funding requirements of ERISA for the years 2025 and 2024. The Company made contributions of $91.0 million and $188.6 million for the 2025 and 2024 plan years, respectively. The Company did not make any 401(h) contributions for the 2025 or 2024 plan years. Retired employees make contributions into the 401(h) account covering their share of health plan costs. The assets of the Plan attributable to the contributions made by the Company are to be used solely to provide benefits to participants of the Plan.

Party-in-Interest: Prior to December 1, 2025, Bank of New York Mellon ("BNYM") was the Trustee of the Plan. Effective December 1, 2025, State Street Bank & Trust Company ("SSBT") became the Plan Trustee. During 2025 and 2024, certain Plan investments were managed by Standish Mellon, a subsidiary of BNYM, and certain assets were invested in the Bank of New York Mellon Collective U.S. Government Short-Term Investment Fund, which is managed by Bank of New York Mellon. Certain Plan investments are managed by State Street Global Advisors Trust Company ("SSGA"), a wholly owned subsidiary of SSBT. Certain Plan assets are invested in the State Street Institutional U.S. Government Money Market Fund, which is managed by SSGA Funds Management, Inc., an affiliate of SSBT. Certain Plan investments are managed by Aon Investments USA Inc., an affiliate of Aon Consulting, the Plan's actuary. These transactions along with related administrative fees qualify as party-in-interest transactions allowable under ERISA regulations. The Plan also holds investment funds issued by certain investment managers or other service providers which also qualify as exempt party-in-interest investments. Fees for administrative expenses paid by the Plan to other service providers also qualify as exempt party-in-interest transactions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the accrual method of accounting. Benefit payments are recorded when paid.

Subsequent Events: Subsequent events have been evaluated through October 12, 2026, the date these financial statements were available to be issued.

Investment Valuation and Income Recognition: The investments of the Plan are presented at fair value. Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability.

(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Purchases and sales of securities, including gain or loss on sale or exchanges, are recorded on a trade-date basis. Interest income is recorded as earned on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments include the Plan's realized and unrealized gains and losses on investments bought and sold as well as held during the year, and investment related expenses, and are reflected in the statements of changes in net assets available for benefits.

See Note 4 for additional information on fair value measurements.

Contributions: Contributions to the Plan are recorded in the period that the Plan's actuary determines they relate to except that a contribution receivable is recorded to the extent that amounts due are pursuant to formal commitments as well as legal or contractual requirements in existence at the end of the plan year.

Administrative Expenses: During the years ended December 31, 2025 and 2024, the Plan paid the costs and expenses of investment transactions and the fees of investment managers engaged by the Retirement Committee. The Plan also incurred trustee fees, PBGC insurance fees and relevant actuarial, recordkeeping, audit and administrative consulting fees.

Securities Sold Short: The Plan may sell securities short, including U.S. Treasury securities, as part of its investment strategy. When the Plan sells a security short, it is obligated to repurchase the security at a future date to return it to the lender.

Derivatives: The Plan has established policies and procedures for risk assessment and the approval, reporting and monitoring of derivative financial instrument activities. The Plan enters into derivative financial instruments including forward foreign exchange contracts, futures contracts, written options, purchase options, and interest rate and credit default swaps, as described below. The instruments' maturity periods vary depending upon the objectives for which the instruments are held. The recorded fair values of the instruments are based on the applicable forward rates at December 31, 2025 and 2024.

The Plan enters into forward contracts to purchase and sell foreign currencies to manage the currency exposure associated with the Plan's foreign investments. The credit risk associated with these contracts is minimal as they are entered into with a limited number of highly rated counterparties.

The Plan enters into futures contracts, written options and purchase options to manage market risk associated with the Plan's investments and to achieve overall investment portfolio objectives. The credit risk associated with these contracts is minimal as they are traded on organized exchanges and margined daily.

The Plan uses credit default swaps to manage the risk of defaults by counterparties on bond investments. The Plan uses interest rate swaps and options to manage its exposure to interest rate risk.

The following table provides aggregate assets and liabilities of the Plan's derivatives not under hedge accounting included in other investments and other liabilities as reported in the statements of net assets available for benefits at December 31, 2025 and 2024:

	At December 31, 2025			At December 31, 2024		
	Asset	Liability	Notional	Asset	Liability	Notional
Foreign currency contracts	$ -	$ -	$ -	$ 333,200	$ 49	$ 33,691,069
Futures contracts	1,260,303	4,382,591	993,999,063	2,931,715	14,831,377	9,290,450
Credit default swaps	-	-	-	1,325,678	21,503	105,792,000
Interest rate swaps	-	-	-	569,122	113,619	27,910,000
Other options	-	-	-	31,942	60,058	17,700,000

(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At December 31, 2025 and 2024, there were no derivative positions accounted for as cash flow or fair value hedges. Gains and losses on derivative financial instruments are recognized as fair values change. Generally, gains and losses on the derivative financial instruments held would be offset by similar fair value gains and losses on the related securities. The following table provides changes in fair value of the Plan's derivatives not under hedge accounting included in net appreciation in fair value of investments as reported in the statement of changes in net assets available for benefits for the years ended December 31, 2025 and 2024:

	Year Ended December 31, 2025 Gain/(Loss)	Year Ended December 31, 2024 Gain/(Loss)
Foreign currency contracts	$ (323,228)	$ 828,400
Futures contracts	28,705,745	(67,215,671)
Written options	152,192	394,123
Purchase options	(20,075)	92,307
Credit default swaps	(9,729)	(152,799)
Interest rate swaps	(186,044)	693,361

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan holds various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, overall market volatility, and global events. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Benefit costs are impacted by actual and actuarial estimates of employee demographics, the level of contributions made to the Plan, expected and actual earnings on Plan assets and the discount/inflation rates used in determining the projected benefit obligation. Changes made to the provisions of the Plan may also impact current and future benefit costs. Changes in general interest rates may result in increased or decreased benefit cost obligations reported in future periods. It is reasonably possible that such changes could have a material effect on the amount of benefit obligations reported in the financial statements.

Significant Concentrations of Risk: The Plan's investments are exposed to risks such as interest rate, capital market and credit risks as well as the risk associated with global events. The Plan seeks to optimize return on investment consistent with levels of liquidity and investment risk which are prudent and reasonable, given prevailing capital market conditions and other factors specific to the Plan. While the Plan recognizes the importance of return, investments will be diversified in order to minimize the risk of large losses unless, under the circumstances, it is clearly prudent not to do so. There are also various restrictions and guidelines in place including limitations on types of investments allowed and portfolio weightings for certain investment securities to assist in the mitigation of the risk of large losses.

(Continued)

NOTE 3 - CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividends, for the years then ended, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by State Street Bank & Trust, trustee of the Plan as of December 31, 2025 and for the period from December 1, 2025 through December 31, 2025 and Bank of New York Mellon/BNY Mellon, N.A., the trustee of the Plan for the period January 1, 2025, through November 30, 2025 and as of December 31, 2024 and for the year then ended.

NOTE 4 - FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

The Plan categorizes its investments recorded at fair value based upon the following fair value hierarchy:

- Level 1 valuations use quoted prices in active markets for identical assets that are accessible at the measurement date. An active market is a market in which transactions for the asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. The Plan's Level 1 investments primarily consist of common stocks, mutual funds, and a money market fund that are valued using published market prices, such as those from the New York Stock Exchange.
- Level 2 valuations use inputs, in the absence of actively quoted market prices that are observable for the asset, either directly or indirectly. Level 2 inputs include: (a) quoted prices for similar assets in active markets, (b) quoted prices for identical or similar assets in markets that are not active, (c) inputs other than quoted prices that are observable for the asset such as interest rates and yield curves observable at commonly quoted intervals and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means. The Plan's Level 2 assets primarily consist of:
    - U.S. Government fixed income securities and Non-U.S. Government fixed income securities that are valued using a combination of quoted prices and inputs that are either observable in the market or can be derived through observable market data, and
    - Corporate fixed income securities that are primarily valued using a spread scale representing credit risk through the use of data obtained from the new issue market, secondary trading and dealer quotes, and an option adjusted spread model used to adjust spreads of issues that have early redemption features.
    - Securities sold short are reported as liabilities in the Statement of Net Assets Available for Benefits and are measured at fair value using a combination of quoted prices and inputs that are either observable in the market or can be derived through observable market data.
- Level 3 valuations use unobservable inputs for the asset. Unobservable inputs are used to the extent observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset at the measurement date. The Plan held no interest in Level 3 investments at December 31, 2025 and 2024.

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

With respect to amounts presented in the following fair value hierarchy tables, the fair value measurement of an asset (e.g. an investment) is required to fall in its entirety in one level, based on the lowest level input that is significant to the fair value measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset being measured.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in methodologies used at December 31, 2025 and 2024.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2025 and 2024:

	At December 31, 2025				
	(Level 1)	(Level 2)	(Level 3)	NAV (c)	Total
Money market fund	$ 101,202,707	$ -	$ -	$ -	$ 101,202,707
Collective trusts	-	-	-	1,488,944,090	1,488,944,090
Partnership/joint venture interests	-	-	-	158,113,944	158,113,944
Total assets at fair value	$ 101,202,707	$ -	$ -	$1,647,058,034	$ 1,748,260,741

	At December 31, 2024				
	(Level 1)	(Level 2)	(Level 3)	NAV (c)	Total
Interest bearing cash (a)	$ -	$ 3,797,463	$ -	$ -	$ 3,797,463
Common stocks	73,463,609	-	-	-	73,463,609
Fixed income securities:					
U.S. government	-	84,274,644	-	-	84,274,644
Corporate bonds (b)	-	515,102,248	-	-	515,102,248
Mutual funds	12,819,086	-	-	70,956,206	83,775,292
Collective trusts	-	-	-	678,117,177	678,117,177
Partnership/joint venture interests	-	-	-	135,182,949	135,182,949
Other investments (d)	-	21,922,055	-	-	21,922,055
Total assets at fair value	$ 86,282,695	$ 625,096,410	$ -	$ 884,256,332	$ 1,595,635,437
Securities sold short	$ -	$ (62,863,010)	$ -	$ -	$ (62,863,010)
Total liabilities at fair value	$ -	$ (62,863,010)	$ -	$ -	$ (62,863,010)

(a) Primarily represents cash held by brokers, investment managers and others, the fair value of which is treated as Level 2.

(b) Substantially all corporate bonds are rated investment grade by a major ratings agency such as Moody's Investors Services, Inc.

(c) These investments are measured at fair value using the net asset value (NAV) per share, as provided by the fund manager, as a practical expedient as the investments did not have a readily determinable fair value and are not required to be classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit a reconciliation to the amounts presented in the Statement of Net Assets Available for Benefits.

(d) Other investments primarily include investments in non-U.S. government fixed income securities and derivatives.

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The following tables set forth by level within the fair value hierarchy a summary of the 401(h) account's investments measured at fair value on a recurring basis at December 31, 2025 and 2024:

	At December 31, 2025				
	(Level 1)	(Level 2)	(Level 3)	NAV (c)	Total
Money market fund	$ 16,581,866	$ -	$ -	$ -	$ 16,581,866
Collective trusts	-	-	-	53,645,653	53,645,653
Total assets at fair value	$ 16,581,866	$ -	$ -	$ 53,645,653	$ 70,227,519

	At December 31, 2024				
	(Level 1)	(Level 2)	(Level 3)	NAV (c)	Total
Interest bearing cash (a)	$ -	$ 180,537	$ -	$ -	$ 180,537
Common Stocks	5,322,980	-	-	-	5,322,980
Fixed income securities					
U.S. government	-	4,006,531	-	-	4,006,531
Corporate bonds (b)	-	24,488,665	-	-	24,488,665
Mutual funds	928,840	-	-	3,373,355	4,302,195
Collective trusts	-	-	-	29,368,092	29,368,092
Other investments (d)	-	1,582,365	-	-	1,582,365
Total assets at fair value	$ 6,251,820	$ 30,258,098	$ -	$ 32,741,447	$ 69,251,365
Securities sold short	$ -	$ (2,988,593)	$ -	$ -	$ (2,988,593)
Total liabilities at fair value	$ -	$ (2,988,593)	$ -	$ -	$ (2,988,593)

(a) Primarily represents cash held by brokers, investment managers and others, the fair value of which is treated as Level 2.

(b) Substantially all corporate bonds are rated investment grade by a major ratings agency such as Moody's Investors Services, Inc.

(c) These investments are measured at fair value using the net asset value (NAV) per share, as provided by the fund manager, as a practical expedient as the investments did not have a readily determinable fair value and are not required to be classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit a reconciliation to the 401(h) investments presented in Note 6.

(d) Other investments primarily include investments in non-U.S. government fixed income securities and derivatives.

Net Asset Value (NAV) Per Share: In accordance with Financial Accounting Standards Board Accounting Standards Update No. 2009-12, *Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*, the Plan discloses the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as a practical expedient or its equivalent for which the fair value is not readily determinable at December 31, 2025 and 2024.

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth a summary of the Plan's investments for which the fair value has been estimated using the NAV of the investments at December 31, 2025 and 2024.

	Fair Value Estimated Using NAV per Share					
	Fair Value at December 31, 2025	Fair Value at December 31, 2024	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
NTGI - All Country World ex-US Investable Market Index Fund (a)	$ 22,588,610	$ 41,799,788	None	Daily	None	1 day
Goldman Sachs Asset Management – Emerging Markets Bond Fund (b)	-	22,415,481	None	Daily	None	1 day
JP Morgan Strategic Property Fund (c)	32,067,575	36,603,807	None	Quarterly	(x)	30 days
JPMorgan Chase Bank High Yield Bond Fund (d)	-	23,096,003	None	Daily	None	1 day
RREEF America REIT II – Real Estate Investment Trust (e)	43,690,064	51,750,111	None	Quarterly	(x)	45 days
Bain Capital Bank Loan Fund (f)	-	23,733,029	None	Monthly	None	30 days
The Bank of New York Mellon – Collective U.S. Government Short-Term Investment Fund (g)	-	112,514,298	None	Daily	None	1 day
PIMCO FDS Short Term Funds (h)	-	62,024	None	Daily	None	1 day
PIMCO FDS Fixed Income Long Term Funds (i)	-	70,894,182	None	Daily	None	1 day
NT Collective Russell 1000 Growth Index Fund (j)	150,532,367	150,420,960	None	Daily	None	1 day
Aon Global Equity Fund (k)	352,908,972	186,986,356	None	Daily	None	15 days
SSGA Intermediate US Government Bond Index Fund (l)	208,676,044	36,975,389	None	Daily	None	1 day
SSGA US Long Government Bond Index Fund (m)	139,990,361	61,311,255	None	Daily	None	1 day
Aon Core Real Estate Fund (n)	49,749,929	47,600,556	None	Monthly	None	15 days
Aon 20+ Year U.S. Treasury STRIPS Fund (o)	48,749,901	18,093,093	None	Daily	None	15 days
Aon High Yield Plus Fund (p)	24,899,025	-	None	Daily	None	15 days

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

	Fair Value Estimated Using NAV per Share (Continued)					
	Fair Value at December 31, 2025	Fair Value at December 31, 2024	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Aon Intermediate Credit Bond Fund (q)	1,040,225	-	None	Daily	None	15 days
Aon Long Credit Bond Fund (r)	409,836,656	-	None	Daily	None	15 days
Aon Multi-Asset Credit Fund (s)	79,972,000	-	None	Monthly	None	10 days
Aon Private Investments Fund, LP – Private Credit Series (t)	16,360,000	-	None	Quarterly	(y)	95 days
Aon Private Investments Fund, LP – Global Infrastructure Series (u)	4,226,067	-	$ 57,773,933	Quarterly	(y)	100 days
Aon Return Enhancing Alternatives Portfolio SP (v)	60,182,639	-	None	Semi-Annually	(y)	95 days
ICG Strategic Equity Fund V LP (w)	1,587,599	-	$ 4,412,400	Not permitted	N/A	N/A
Total	$1,647,058,034	$ 884,256,332				

(a) The fund seeks to provide results that approximate the risk and return characteristics of non-US equity developed and emerging markets.

(b) The fund seeks a high level of return consisting of income and capital appreciation, investing primarily in sovereign and corporate fixed income securities and other instruments of issuers in emerging market countries.

(c) The fund seeks to produce a relatively high level of current income combined with a moderate appreciation by investing in improved real estate projects with stabilized occupancies.

(d) The fund seeks a high level of current income by investing primarily in a diversified portfolio of debt securities that are rated below investment grade or are unrated.

(e) The fund seeks to generate attractive, predictable investment returns from a target portfolio of low-risk equity investments in income-producing real estate.

(f) The fund invests in senior secured, floating-rate debt.

(g) The fund seeks to produce a reasonable rate of return while preserving capital and maintaining daily liquidity, investing primarily in securities issued by the U.S. government and its agencies.

(h) The fund seeks to maximize current income, consistent with preservation of capital and daily liquidity.

(i) The fund seeks to maximize total return, consistent with investments with a long-term credit bond benchmark.

(j) The primary objective of the fund is to approximate the risk and return characteristics of the Russell 1000 Growth Index.

(k) The objective of the fund is to achieve long-term growth of capital by investing directly or indirectly in a diversified portfolio of primarily U.S. and non-U.S. equity securities.

(l) The fund seeks a return that approximates the performance of the Bloomberg U.S. Intermediate Government Bond Index over the long term, while providing participants the ability to purchase and redeem units on an “as of” basis.

(m) The fund seeks a return that approximates the performance of the Bloomberg U.S. Long Government Bond Index over the long term, while providing participants the ability to purchase and redeem units on an “as of” basis.

(n) The fund seeks to achieve total returns before fees consistent with returns of broad measures of the U.S. core real estate market.

(o) To approximate as closely as practicable, before expenses, the total return of the STRIPS Index over the long term.

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

(p) To achieve, over an extended period of time, total returns comparable or superior to an equally weighted blend of high yield corporate bonds, leveraged loans, and USD market sovereign bonds.

(q) To achieve, over an extended period, total returns comparable or superior to broad measures of the US investment grade intermediate-term, maturities under 10 years, credit bond market.

(r) To achieve, over an extended period of time, total returns comparable or superior to broad measures of the US investment grade long-term, maturities over 10 years, credit bond market.

(s) To serve the role of a return-seeking fixed income allocation, with a focus on the higher yielding segments of the fixed income universe, whose objective is to outperform the custom benchmark over a full market cycle.

(t) The Fund aims to generate attractive returns relative to the publicly traded credit securities market through a diversified portfolio of credit investments primarily across the United States and Europe, including the United Kingdom.

(u) To seek to invest primarily in core and core plus infrastructure in OECD member countries, with the goal of providing stable returns through a diversified portfolio, while taking into consideration the overall market environment.

(v) Generate attractive returns over a full market cycle by investing in a range of alternative investment opportunities with sources of return that have a low correlation to the broader financial markets

(w) To seek long-term capital appreciation through a portfolio of direct or indirect private investments whose investments generally include underlying fund interests, sponsor-led liquidity transactions, restructurings, single asset transactions, direct portfolio-company/asset investments, and other market transactions.

(x) Redemption frequency could extend beyond a quarter if redemption requests exceed cash available for distribution.

(y) Redemptions are restricted for a 1-year period from the due date of each capital contribution.

The following table sets forth a summary of the 401(h) account's investments for which the fair value has been estimated using the NAV of the investments at December 31, 2025 and 2024.

	Fair Value Estimated Using NAV per Share					
	Fair Value at December 31, 2025	Fair Value at December 31, 2024	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
NTGI - All Country World ex-US Investable Market Index Fund (a)	$ 2,724,413	$ 3,028,713	None	Daily	None	1 day
PIMCO US Fixed Income Long Term Funds (b)	-	3,370,406	None	Daily	None	1 day
The Bank of New York Mellon Corporation - Collective U.S. Government Short-Term Investment Fund (c)	-	1,891,645	None	Daily	None	1 day
NT Collective Russell 1000 Growth Index Fund (d)	9,455,065	10,899,146	None	Daily	None	1 day
Aon Global Equity Fund (e)	19,155,939	13,548,588	None	Daily	None	15 days
PIMCO FDS Short Term Funds (f)	-	2,949	None	Daily	None	1 day
Aon Long Credit Bond Fund (g)	22,310,236	-	None	Daily	None	15 days
Total	$ 53,645,653	$ 32,741,447				

(Continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

(a) The fund seeks to provide results that approximate the risk and return characteristics of non-US equity developed and emerging markets.

(b) The fund seeks to maximize total return, consistent with investments with a long-term credit bond benchmark.

(c) The fund seeks to produce a reasonable rate of return while preserving capital and maintaining daily liquidity, investing primarily in securities issued by the U.S. government and its agencies.

(d) The primary objective of the fund is to approximate the risk and return characteristics of the Russell 1000 Growth Index.

(e) To achieve long-term growth of capital by investing directly or indirectly in a diversified portfolio of primarily US and non-US equity securities.

(f) The fund seeks to maximize current income, consistent with preservation of capital and daily liquidity.

(g) To achieve, over an extended period of time, total returns comparable or superior to broad measures of the US investment grade long-term, maturities over 10 years, credit bond market.

NOTE 5 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is derived by applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances - retirement, death, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Plan Management is reporting the actuarial present value of accumulated plan benefits as of the beginning of the year (amounts at the end of the preceding year) as the actuarial valuation as of December 31, 2025 will not be finalized until after the issuance of the financial statements.

The actuarial present value of accumulated Plan benefits at December 31, 2024 was as follows:

Vested benefits:	
Retired participants and beneficiaries	$ 1,392,878,499
Other participants	591,742,018
Total	1,984,620,517
Non-vested benefits	34,521,596
Total actuarial present value of accumulated benefits	$ 2,019,142,113

(Continued)

NOTE 5 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

Changes in the actuarial present value of accumulated Plan benefits for the year ended December 31, 2024, was as follows:

Actuarial present value of accumulated benefits as of beginning of year	$ 2,092,350,589
Increase (decrease) during the year attributable to:	
Increase for interest due to decrease in the discount period	116,624,042
Benefits paid to participants	(151,785,080)
Assumption changes	(78,296,132)
Other changes	40,248,694
Net decrease	(73,208,476)
Actuarial present value of accumulated benefits as of end of year	$ 2,019,142,113

The $78.3 million net decrease in the actuarial present value of accumulated benefits for 2024 due to assumption changes was driven by the following:

- a change in the annual rate of interest used to discount estimated future benefit payments from 5.78% in 2023 to 6.24% in 2024;
- a change in the cash balance annuity conversion segment interest rates under IRC section 417(e);
- the cash balance annuity conversion mortality projections were updated under IRC section 417(e);
- a change in the cash balance interest crediting rate from 3.50% in 2023 to 3.75% in 2024.

The more significant actuarial assumptions used in the actuarial valuations at December 31, 2024 include:

- use of the following rates:

Actuarial Valuation Assumption	2024
Average expected return on assets	6.24%
Cash balance interest crediting rate	3.75%

- use of the Pri-2012 mortality table projected generationally from 2012 with Scale MP-2021 and
- the assumed rates of retirement at various ages at December 31, 2024 for all Company participants are the following:

Ages	Traditional Plan Contribution Credit	Cash Balance Formula Rates Assumed
55-58	5%	4%
59-61	5-10%	8%
62-64	25-30%	12%
65-69	30%	20%
70 and older	100%	100%

The foregoing actuarially determined amounts were calculated using assumptions based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

(Continued)

NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the net assets and changes in net assets per the financial statements to the Form 5500 for December 31, 2025 and 2024 and the 2025 and 2024 plan years, respectively. The net assets of the 401(h) account included in the Form 5500 are not available to pay pension benefits and may be used only to pay retiree health benefits.

	At December 31, 2025		
	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Net assets			
Investments	$ 1,748,260,741	$ 70,227,519	$ 1,818,488,260
Non-interest bearing cash	31,338,644	3,030,846	34,369,490
Accrued interest and dividends	420,885	43,057	463,942
Company contributions receivable	31,400,000	-	31,400,000
Receivable from sale of securities	3,830,868	-	3,830,868
Payable for securities purchased	(4,142,102)	-	(4,142,102)
Accrued expenses	(724,545)	(24,927)	(749,472)
Other liability	(1,772,819)	(12,211,358)	(13,984,177)
Total net assets	$ 1,808,611,672	$ 61,065,137	$ 1,869,676,809

	Year ended December 31, 2025		
	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Change in net assets			
Investment income:			
Net appreciation in fair value of investments	$ 154,885,220	$ 7,188,110	$ 162,073,329
Interest and dividends	23,593,741	831,020	24,424,762
Contributions (a)	91,012,022	4,821,822	95,833,844
Benefits paid to participants	(153,607,061)	(17,371,223)	(170,978,284)
Administrative expenses	(14,765,625)	(1,116,719)	(15,882,344)
Net increase (decrease) in net assets available for benefits	$ 101,118,297	$ (5,646,990)	$ 95,471,307

(Continued)

NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (Continued)

	At December 31, 2024		
	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Net assets			
Investments	$ 1,595,635,437	$ 69,251,365	$ 1,664,886,802
Non-interest bearing cash	474,696	22,542	497,238
Accrued interest and dividends	9,943,203	485,111	10,428,314
Company contributions receivable	128,200,000	-	128,200,000
Receivable from sale of securities	114,995,865	5,467,784	120,463,649
Payable for securities purchased	(78,114,831)	(5,493,219)	(83,608,050)
Securities sold short	(62,863,010)	(2,988,593)	(65,851,603)
Accrued expenses	(777,985)	(32,863)	(810,848)
Total net assets	$ 1,707,493,375	$ 66,712,127	$ 1,774,205,502

	Year ended December 31, 2024		
	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Change in net assets			
Investment income:			
Net appreciation in fair value of investments	$ (33,512,973)	$ 3,724,134	$ (29,788,839)
Interest and dividends	35,881,366	1,376,116	37,257,482
Other investment income (loss)	5,078,352	(25,804)	5,052,548
Contributions (a)	188,600,000	4,633,501	193,233,501
Benefits paid to participants	(151,785,080)	(19,906,051)	(171,691,131)
Administrative expenses	(17,063,424)	(1,178,097)	(18,241,521)
Net increase (decrease) in net assets available for benefits	$ 27,198,241	$ (11,376,201)	$ 15,822,040

NOTE 7 - TAX STATUS AND OTHER MATTERS

The Plan obtained its most recent determination letter on December 21, 2020, in which the Internal Revenue Service (IRS) stated that the Plan, as designed, was in compliance with the applicable qualification requirements of the Internal Revenue Code (IRC). Therefore, no provisions for income taxes have been included in the Plan's financial statements. Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

The Plan is subject to examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress. Plan management believes as of December 31, 2025, the Plan is no longer subject to income tax examinations for years prior to 2022. The Plan has recorded no uncertain tax positions.

SUPPLEMENTAL SCHEDULES

Oncor Retirement Plan
EIN: 75-2967830, Plan #001
Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Held at end of year)
December 31, 2025

(a)	(b), (c) Identity of issue, borrower, lessor, or similar party	Shares/Units	(d) Cost	(e) Current value
Interest Bearing Cash:				
*	STATE STREET INSTITUTIONAL U.S. GOVERNMENT MONEY MARKET FUND	117,784,573	117,784,573	117,784,573
	Total Interest Bearing Cash		**$ 117,784,573**	**$ 117,784,573**
Common Collective Trust Funds:				
*	AON 20+ YEAR U.S. TREASURY STRIPS FUND	10,010,247	54,236,109	48,749,901
*	AON CORE REAL ESTATE FUND	3,666,033	58,000,000	49,749,929
*	AON GLOBAL EQUITY FUND	11,777,933	268,179,626	372,064,911
*	AON HIGH YIELD PLUS FUND	1,486,509	23,725,000	24,899,026
*	AON INTERMEDIATE CREDIT BOND FUND	93,545	1,000,000	1,040,225
*	AON LONG CREDIT BOND FUND	47,177,608	408,409,814	432,146,892
*	AON MULTI-ASSET CREDIT FUND	6,100,072	75,000,000	79,972,000
*	SSGA INTERMEDIATE US GOVERNMENT BOND INDEX NON-LENDING SERIES FUND	15,058,165	200,845,279	208,676,044
*	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING SERIES FUND CLASS A	8,493,530	151,364,959	139,990,361
*	NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - NON LENDING	1,876,377	91,890,943	159,987,430
*	NT COLLECTIVE MSCI ACWI EX-US INDEX FUND-NON LENDING	84,335	17,213,278	25,313,024
	Total Common Collective Trust Funds		**$ 1,349,865,008**	**$ 1,542,589,743**
Limited Partnerships/Joint Venture Interests:				
*	AON PRIVATE INVESTMENTS FUND, LP - PRIVATE CREDIT SERIES	16,360,000	16,360,000	16,360,000
*	AON PRIVATE INVESTMENTS FUND, LP - GLOBAL INFRASTRUCTURE SERIES	4,226,067	4,226,067	4,226,067
*	AON RETURN ENHANCING ALTERNATIVES PORTFOLIO SP	58,000	58,000,000	60,182,639
	ICG SE V (USD FEEDER) SCSp	2,288,237	1,587,600	1,587,599
*	JP MORGAN STRATEGIC PROPERTY FUND	2,766,354	19,350,303	32,067,575
*	RREEF AMERICA REIT 2	346,103	36,363,978	43,690,064
	Total Limited Partnerships/Joint Venture Interests		**$ 135,887,948**	**$ 158,113,944**
	Total Investments (Held at End of Year)		**$ 1,603,537,529**	**$ 1,818,488,261**

* Party-in-interest

Oncor Retirement Plan
EIN: 75-2967830, Plan #001
Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Acquired and Disposed of Within Year)
For the year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Shares / Units	(c) Cost of acquisitions	(d) Proceeds of dispositions
ABBVIE INC 5.600% 03/15/2055 DD 02/26/25	630,000.000 Shares	$ (622,416)	$ 620,482
COMMIT TO PUR FNMA (OTC) CALL JUL 25 096.46875 ED070725	100,000.000 Shares	469	(70)
COMMIT TO PUR FNMA (OTC) PUT JUL 25 092.46875 ED 070725	100,000.000 Shares	547	(242)
ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	255,000.000 Shares	(250,006)	247,227
ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	255,000.000 Shares	(248,352)	245,370
AMERICAN EXPRESS CO VAR RT 01/30/2036 DD 01/30/25	400,000.000 Shares	(401,136)	402,271
AMERICAN EXPRESS CO VAR RT 04/25/2036 DD 04/25/25	170,000.000 Shares	(170,000)	172,611
APOLLO DEBT SOLUTIONS BDC 6.700% 07/29/2031 DD 01/29/25	400,000.000 Shares	(405,873)	411,770
APPLE INC 3.950% 08/08/2052 DD 08/08/22	170,000.000 Shares	(133,980)	133,162
BPCE SA 144A VAR RT 05/28/2036 DD 05/28/25	985,000.000 Shares	(993,015)	1,001,078
BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	70,000.000 Shares	(56,681)	56,809
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	70,000.000 Shares	(54,117)	54,194
BANK OF AMERICA CORP VAR RT 01/24/2036 DD 01/24/25	1,935,000.000 Shares	(1,940,897)	1,950,387
BANK OF NEW YORK MELLON CORP/T VAR RT 06/06/2036 DD 06/10/25	280,000.000 Shares	(280,722)	281,443
BERRY GLOBAL INC 5.650% 01/15/2034 DD 01/15/25	600,000.000 Shares	(604,041)	609,798
BIOGEN INC 6.450% 05/15/2055 DD 05/12/25	495,000.000 Shares	(495,650)	498,214
CAPITAL ONE FINANCIAL CORP VAR RT 01/30/2036 DD 01/30/25	415,000.000 Shares	(414,731)	409,112
CHARTER COMMUNICATIONS OPERATI 6.834% 10/23/2055 DD 10/23/16	30,000.000 Shares	(29,485)	30,355
CHARTER COMMUNICATIONS OPERATI 5.250% 04/01/2053 DD 03/15/22	465,000.000 Shares	(372,363)	379,774
CHENIERE ENERGY PARTNERS LP 5.750% 08/15/2034 DD 05/22/24	600,000.000 Shares	(603,357)	607,794
CITIGROUP INC VAR RT 01/24/2036 DD 01/24/25	1,490,000.000 Shares	(1,495,529)	1,502,340
CITIGROUP INC VAR RT 12/31/2049 DD 02/12/25	925,000.000 Shares	(929,554)	928,827
CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	1,225,000.000 Shares	(1,203,649)	1,186,336
COLUMBIA PIPELINES OPERAT 144A 6.544% 11/15/2053 DD 08/08/23	90,000.000 Shares	(91,548)	92,346
COLUMBIA PIPELINES OPERAT 144A 5.962% 02/15/2055 DD 03/06/25	455,000.000 Shares	(447,046)	436,222
COMMONWEALTH EDISON CO 5.950% 06/01/2055 DD 05/19/25	325,000.000 Shares	(327,815)	330,538
UBS GROUP AG 144A VAR RT 12/31/2049 DD 02/10/25	145,000.000 Shares	(145,000)	143,050
UBS GROUP AG 144A VAR RT 12/31/2049 DD 02/10/25	545,000.000 Shares	(543,024)	540,251
ELECTRICITE DE FRANCE SA 144A 4.875% 09/21/2038 DD 09/21/18	400,000.000 Shares	(360,416)	360,257
ENI SPA 144A 5.750% 05/19/2035 DD 05/19/25	225,000.000 Shares	(223,164)	223,464
EQT CORP 144A 6.375% 04/01/2029 DD 04/01/25	100,000.000 Shares	(103,603)	102,362
ENERGY TRANSFER LP 6.200% 04/01/2055 DD 03/04/25	410,000.000 Shares	(404,745)	410,702
FEDEX CORP 144A 4.900% 01/15/2034 DD 01/15/25	800,000.000 Shares	(794,313)	769,674
FLORIDA POWER & LIGHT CO 5.700% 03/15/2055 DD 02/21/25	715,000.000 Shares	(714,057)	711,088
FLORIDA POWER & LIGHT CO 5.800% 03/15/2065 DD 02/21/25	685,000.000 Shares	(686,543)	685,017
FORTITUDE GROUP HOLDINGS 144A 6.250% 04/01/2030 DD 03/31/25	92,000.000 Shares	(92,558)	93,187
FOUNDRY JV HOLDCO LLC 144A 6.100% 01/25/2036 DD 02/07/25	385,000.000 Shares	(386,555)	398,730
FOUNDRY JV HOLDCO LLC 144A 6.200% 01/25/2037 DD 02/07/25	1,025,000.000 Shares	(1,035,683)	1,055,866
GA GLOBAL FUNDING TRUST 144A 5.900% 01/13/2035 DD 01/13/25	800,000.000 Shares	(798,263)	799,926
GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	20,000.000 Shares	(14,420)	14,348
GLENCORE FUNDING LLC 144A 5.634% 04/04/2034 DD 04/04/24	255,000.000 Shares	(257,325)	257,150
GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	170,000.000 Shares	(166,179)	164,048
GLENCORE FUNDING LLC 144A 5.673% 04/01/2035 DD 04/01/25	1,140,000.000 Shares	(1,145,459)	1,150,337
GLENCORE FUNDING LLC 144A 6.141% 04/01/2055 DD 04/01/25	1,440,000.000 Shares	(1,438,891)	1,434,411
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2036 DD 01/28/25	255,000.000 Shares	(255,000)	254,878
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	1,690,000.000 Shares	(1,673,756)	1,658,638
HA SUSTAINABLE INFRASTRUCTURE 6.375% 07/01/2034 DD 01/01/25	200,000.000 Shares	(198,134)	196,534
INTEL CORP 3.250% 11/15/2049 DD 11/21/19	240,000.000 Shares	(151,617)	149,330
INTEL CORP 5.700% 02/10/2053 DD 02/10/23	920,000.000 Shares	(855,545)	842,523
ISRAEL GOVERNMENT INTERNATIONA 5.375% 02/19/2030 DD 02/19/25	400,000.000 Shares	(398,047)	399,510
JPMORGAN CHASE & CO VAR RT 01/24/2036 DD 01/24/25	650,000.000 Shares	(652,256)	655,180
JPMORGAN CHASE & CO VAR RT 04/22/2036 DD 04/22/25	850,000.000 Shares	(857,148)	864,368
JBS USA LUX SARL / JBS US 144A 6.375% 02/25/2055 DD 01/21/25	395,000.000 Shares	(393,528)	399,644
JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 02/04/25	1,200,000.000 Shares	(1,212,571)	1,225,141
KLA CORP 3.300% 03/01/2050 DD 02/28/20	210,000.000 Shares	(143,953)	142,864
WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/25	196,000.000 Shares	(165,618)	120,486
MARS INC 144A 5.200% 03/01/2035 DD 03/12/25	305,000.000 Shares	(304,466)	305,043
MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	2,240,000.000 Shares	(2,226,143)	2,215,184
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	2,695,000.000 Shares	(2,662,752)	2,647,771
MARS INC 144A 5.800% 05/01/2065 DD 03/12/25	1,235,000.000 Shares	(1,219,882)	1,214,967
MASSACHUSETTS INSTITUTE OF TEC 5.618% 06/01/2055 DD 05/09/25	325,000.000 Shares	(326,428)	327,764

Oncor Retirement Plan
EIN: 75-2967830, Plan #001
Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Acquired and Disposed of Within Year)
For the year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Shares / Units	(c) Cost of acquisitions	(d) Proceeds of dispositions
MEIJI YASUDA LIFE INSURAN 144A VAR RT 06/11/2055 DD 03/11/25	400,000.000 Shares	(397,127)	394,254
METLIFE INC VAR RT 03/15/2055 DD 03/13/25	1,800,000.000 Shares	(1,813,294)	1,826,587
MICRON TECHNOLOGY INC 6.050% 11/01/2035 DD 04/29/25	750,000.000 Shares	(760,093)	771,037
MORGAN STANLEY VAR RT 04/17/2036 DD 04/17/25	790,000.000 Shares	(796,636)	803,330
MORGAN STANLEY VAR RT 01/18/2036 DD 01/21/25	460,000.000 Shares	(460,000)	464,676
NETAPP INC 5.700% 03/17/2035 DD 03/17/25	400,000.000 Shares	(401,974)	404,371
NEW YORK STATE ELECTRIC & 144A 3.300% 09/15/2049 DD 09/05/19	200,000.000 Shares	(130,279)	128,617
NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	325,000.000 Shares	(329,715)	334,498
PNC FINANCIAL SERVICES GROUP I VAR RT 01/29/2036 DD 01/29/25	225,000.000 Shares	(226,064)	227,529
PACIFICORP VAR RT 09/15/2055 DD 03/20/25	400,000.000 Shares	(404,559)	409,118
PAYCHEX INC 5.600% 04/15/2035 DD 04/10/25	80,000.000 Shares	(79,401)	79,329
PEPSICO INC 3.375% 07/29/2049 DD 07/29/19	200,000.000 Shares	(143,260)	140,965
PETROLEOS MEXICANOS 6.840% 01/23/2030 DD 07/23/20	800,000.000 Shares	(745,734)	756,968
PHILIPPINE GOVERNMENT INTERNAT 5.900% 02/04/2050 DD 02/04/25	915,000.000 Shares	(920,275)	927,090
PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	1,000,000.000 Shares	(985,791)	972,871
SIEMENS FUNDING BV 144A 5.800% 05/28/2055 DD 05/28/25	415,000.000 Shares	(417,653)	422,353
SIEMENS FUNDING BV 144A 5.900% 05/28/2065 DD 05/28/25	205,000.000 Shares	(207,116)	210,327
SIXTH STREET LENDING PARTNERS 5.750% 01/15/2030 DD 09/16/24	400,000.000 Shares	(398,425)	397,486
SOLVENTUM CORP 5.900% 04/30/2054 DD 10/30/24	1,920,000.000 Shares	(1,943,248)	1,883,762
SOLVENTUM CORP 6.000% 05/15/2064 DD 11/15/24	785,000.000 Shares	(775,702)	764,289
AIR TRANSPORT/STONEPEAK NILE 2 0.000% 02/04/2032 DD 01/27/25	100,000.000 Shares	(99,750)	99,875
SYNOPSYS INC 5.700% 04/01/2055 DD 03/17/25	1,640,000.000 Shares	(1,619,999)	1,604,289
T-MOBILE USA INC 5.875% 11/15/2055 DD 03/27/25	1,570,000.000 Shares	(1,552,863)	1,546,507
UBS GROUP AG 144A VAR RT 12/31/2049 DD 11/13/23	400,000.000 Shares	(435,714)	433,929
MEXICO GOVERNMENT INTERNATIONA 7.375% 05/13/2055 DD 01/13/25	1,305,000.000 Shares	(1,320,454)	1,331,994
US BANCORP VAR RT 02/12/2036 DD 02/12/25	350,000.000 Shares	(350,148)	350,323
VAR ENERGI ASA 144A 6.500% 05/22/2035 DD 05/22/25	105,000.000 Shares	(104,376)	106,440
VENTURE GLOBAL CALCASIEU 144A 4.125% 08/15/2031 DD 08/05/21	800,000.000 Shares	(728,773)	729,546
VIATRIS INC 3.850% 06/22/2040 DD 06/22/21	515,000.000 Shares	(368,884)	374,950
VIRGINIA ELECTRIC AND POWER CO 5.650% 03/15/2055 DD 03/05/25	445,000.000 Shares	(436,034)	428,611
WELLS FARGO & CO VAR RT 04/23/2036 DD 04/23/25	845,000.000 Shares	(849,132)	854,633
US 10YR ULTRA FUTURE (CBT) EXP JUN 25	2,111.000 Shares	0	(2,895,112)
US 10YR ULTRA FUTURE (CBT) EXP SEP 25	4,137.000 Shares	0	4,512,394
US 10YR ULTRA FUTURE (CBT) EXP DEC 25	3,611.000 Shares	0	7,614,714
US TREAS BD FUTURE (CBT) EXP JUN 25	2,806.000 Shares	0	(15,217,061)
US TREAS BD FUTURE (CBT) EXP SEP 25	2,605.000 Shares	0	10,116,697
US TREAS BD FUTURE (CBT) EXP DEC 25	2,027.000 Shares	0	3,751,698
US 10YR NOTE FUTURE (CBT) EXP JUN 25	1,604.000 Shares	0	(190,332)
US 10YR TREAS NTS FUTURE (CBT) EXP SEP 25	1,455.000 Shares	0	2,753,371
US 10YR NOTE FUTURE (CBT) EXP DEC 25	1,168.000 Shares	0	520,567
US 5YR TREAS NTS FUTURE (CBT) EXP JUN 25	1,946.000 Shares	0	767,799
US 5YR TREAS NTS FUTURE (CBT) EXP SEP 25	1,897.000 Shares	0	1,855,849
US 5YR NOTE FUTURE (CBT) EXP DEC 25	1,505.000 Shares	0	599,361
CANADIAN DOLLAR CCY FUT (CME) EXP JUN 25	64.000 Shares	0	(139,792)
CANADIAN DOLLAR CCY FUT (CME) EXP SEP 25	50.000 Shares	0	33,293
US 2YR NOTE FUTURE (CBT) EXP JUN 25	615.000 Shares	0	288,520
US 2YR NOTE FUTURE (CBT) EXP SEP 25	511.000 Shares	0	109,563
US 2YR NOTE FUTURE (CBT) EXP DEC 25	226.000 Shares	0	(23,066)
S&P MID 400 EMINI FUT (CME) EXP JUN 25	20.000 Shares	0	45,780
S&P MID 400 EMINI (CME) EXP SEP 25	58.000 Shares	0	(105,662)
S & P 500 EMINI IND FUT (CME) EXP JUN 25	119.000 Shares	0	199,445
S & P 500 EMINI IND FUT (CME) EXP SEP 25	35.000 Shares	0	44,693
US ULTRA BOND (CBT) EXP JUN 25	863.000 Shares	0	(8,010,544)
US ULTRA BOND (CBT) EXP SEP 25	830.000 Shares	0	2,918,905
US ULTRA BOND (CBT) EXP DEC 25	843.000 Shares	0	592,926
MSCI EAFE FUTURE (NYF) EXP JUN 25	345.000 Shares	0	(1,255,759)
MSCI EAFE FUTURE (NYF) EXP SEP 25	93.000 Shares	0	215,586
MSCI EMGMKT FUTURE (NYF) EXP JUN 25	190.000 Shares	0	(139,368)
MSCI EMGMKT FUTURE (NYF) EXP SEP 25	83.000 Shares	0	(108,140)
3 MONTH SOFR FUT (CME) EXP MAR 27	32.000 Shares	0	46,063
E-MINI RUSS 2000 FUTURE (CME) EXP JUN 25	40.000 Shares	0	75,462

Oncor Retirement Plan
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Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Acquired and Disposed of Within Year)
For the year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Shares / Units	(c) Cost of acquisitions	(d) Proceeds of dispositions
E-MINI RUSS 2000 FUTURE (CME) EXP SEP 25	137.000 Shares	0	(197,489)
CCP OIS R SOFR CALL FEB 25 004.000 ED 022425	100,000.000 Shares	345	(57)
CCP OIS R SOFR CALL FEB 25 003.890 ED 022725	100,000.000 Shares	384	(140)
CDX SP CDX.NA.IG.44_V1 PUT JUN 25 000.850 ED 061825	900,000.000 Shares	788	(18)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 000.900 ED 071625	900,000.000 Shares	1,017	(90)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 001.000 ED 071625	500,000.000 Shares	513	(38)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 000.900 ED 071625	400,000.000 Shares	480	(40)
CDX SP CDX.NA.IG.44_V1 PUT JUN 25 0.75 ED 061825	500,000.000 Shares	753	(13)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 0.85 ED 071625	500,000.000 Shares	688	(63)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 0.85 ED 071625	500,000.000 Shares	610	(63)
CCP IRS P 3.66900% R USD-SOFR- CALL JUL 25 3.66 ED 070725	200,000.000 Shares	751	(12,000)
QBE INSURANCE GROUP LTD	12,986.000 Shares	(181,154)	192,584
AUSTRALIA GOVERNMENT BOND REGS 4.250% 03/21/2036	7,000,000.000 Shares	(4,551,606)	4,570,032
ERSTE GROUP BANK AG	4,546.000 Shares	(321,914)	374,798
HEIDELBERG MATERIALS AG	1,813.000 Shares	(337,447)	424,657
RHEINMETALL AG	214.000 Shares	(295,412)	457,272
INFINEON TECHNOLOGIES AG	10,419.000 Shares	(423,769)	437,189
AUTO1 GROUP SE	3,223.000 Shares	(80,226)	101,835
RENK GROUP AG	1,945.000 Shares	(150,837)	157,793
SIEMENS ENERGY AG	2,613.000 Shares	(297,201)	279,232
SCOUT24 SE	1,748.000 Shares	(186,085)	240,434
FLATEXDEGIRO AG	3,448.000 Shares	(80,259)	99,604
EURO-BUND FUTURE (EUX) EXP MAR 25	2.000 Shares	0	(2,774)
EURO-BUND FUTURE (EUX) EXP JUN 25	1.000 Shares	0	1,572
EURO-BUND FUTURE (EUX) EXP SEP 25	1.000 Shares	0	(298)
BANKINTER SA	22,142.000 Shares	(254,556)	294,864
BANCO BILBAO VIZCAYA ARGENTARI	41,663.000 Shares	(557,987)	612,573
BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/31/2049	400,000.000 Shares	(484,805)	509,068
CIE DE SAINT-GOBAIN SA	3,701.000 Shares	(404,704)	425,921
VINCI SA	4,084.000 Shares	(524,337)	596,081
CREDIT AGRICOLE SA REGS VAR RT 12/31/2049	400,000.000 Shares	(478,757)	495,793
INTESA SANPAOLO SPA	103,983.000 Shares	(546,117)	570,009
ENEL SPA	30,906.000 Shares	(250,991)	289,924
LOTTOMATICA GROUP SPA	5,435.000 Shares	(122,363)	152,815
UNICREDIT SPA	14,916.000 Shares	(808,087)	945,209
ROMANIAN GOVERNMENT INTER 144A 5.250% 03/10/2030	200,000.000 Shares	(220,481)	235,035
COOPERATIEVE RABOBANK UA REGS VAR RT 12/31/2049	800,000.000 Shares	(888,354)	916,028
ADYEN NV	84.000 Shares	(161,986)	153,074
SWISSQUOTE GROUP HOLDING SA	348.000 Shares	(165,675)	199,620
SIEGFRIED HOLDING AG	1,690.000 Shares	(150,569)	193,389
BARCLAYS PLC	51,691.000 Shares	(192,686)	195,354
MASMOVIL/MASORANGE 2/25 TLB 0.000%	400,000.000 Shares	(438,353)	462,070
CCP_IRS. P GBP-SONIA-COMPOUND REC 3.93% 2035 JAN 06	4,900,000.000 Shares	(0)	0
CCP_IRS._P GBP-SONIA-COMPOUND REC 3.93% 2035 JAN 06	4,900,000.000 Shares	72,989	(98,933)
QINETIQ GROUP PLC	9,915.000 Shares	(51,333)	64,029
BARCLAYS PLC REGS VAR RT 12/31/2049	400,000.000 Shares	(531,499)	543,203
UNITED KINGDOM GILT REGS 0.500% 10/22/2061	9,000,000.000 Shares	(3,217,528)	3,211,183
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	10,820.000 Shares	(12,726)	16,141
BARCLAYS PLC VAR RT 12/31/2049	400,000.000 Shares	(564,669)	581,074
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	11,881.000 Shares	(13,492)	17,724
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	5,044.000 Shares	(3,721)	7,367
THAMES WATER UTILITIES LT 144A 0.000% 03/22/2027	3,157.000 Shares	0	3,548
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	17,815.000 Shares	(23,426)	26,433
AIB GROUP PLC	53,677.000 Shares	(373,812)	389,246
ABC-MART INC	4,500.000 Shares	(87,744)	92,913
NINTENDO CO LTD	4,000.000 Shares	(383,378)	356,041
SANWA HOLDINGS CORP	4,600.000 Shares	(141,240)	148,844
SHIMAMURA CO LTD	1,200.000 Shares	(81,558)	87,079
INEOS 12/24 (USD) COV-LITE 0.000% 02/07/2028 DD 12/04/24	99,749.380 Shares	(99,625)	90,173
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	5,630,000.000 Shares	(0)	69,051
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	5,630,000.000 Shares	106,575	(18,746)

Oncor Retirement Plan
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Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Acquired and Disposed of Within Year)
For the year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Shares / Units	(c) Cost of acquisitions	(d) Proceeds of dispositions
CCP_CDX. SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	300,000.000 Shares	(0)	0
CCP_CDX._SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	300,000.000 Shares	10,780	(8,537)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.78% 2055 FEB 15	400,000.000 Shares	(0)	12,887
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.78% 2055 FEB 15	400,000.000 Shares	0	(0)
CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	103,100,000.000 Shares	(1,829,804)	2,132,659
CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	103,100,000.000 Shares	1	(1)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	0	(7,609)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	200,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	200,000.000 Shares	0	(5,171)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	0	(7,512)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	300,000.000 Shares	0	(8,975)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.85% 2035 JAN 08	100,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.85% 2035 JAN 08	100,000.000 Shares	0	(2,910)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	300,000.000 Shares	0	(2,985)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	400,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	400,000.000 Shares	0	(12,505)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000 Shares	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000 Shares	0	(2,841)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	400,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	400,000.000 Shares	0	(9,690)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	200,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	200,000.000 Shares	0	(4,048)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.1% 2035 JAN 21	100,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.1% 2035 JAN 21	100,000.000 Shares	0	(511)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	300,000.000 Shares	0	(712)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	100,000.000 Shares	(50)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	100,000.000 Shares	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	400,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	400,000.000 Shares	0	(7,170)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	200,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	200,000.000 Shares	0	(3,597)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	100,000.000 Shares	(170)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	100,000.000 Shares	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000 Shares	0	(1,528)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	300,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	300,000.000 Shares	757	(5,325)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	300,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	300,000.000 Shares	0	(5,174)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	400,000.000 Shares	(0)	343
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	400,000.000 Shares	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	2,314,000.000 Shares	(4,175)	3,175
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	2,314,000.000 Shares	11,339	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	200,000.000 Shares	(398)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	200,000.000 Shares	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	400,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	400,000.000 Shares	0	(962)
S&P/TSX 60 IX FUTURE (MSE) EXP JUN 25	22.000 Shares	0	(230,783)
S&P/TSE 60 INDEX FUTURE (MSE) EXP SEP 25	6.000 Shares	0	(64,902)
CARNIVAL 1/25 (2027) TL 0.000% 08/08/2027 DD 01/06/25	160,302.140 Shares	(159,501)	160,302
NOVONESIS NOVOZYMES B	3,916.000 Shares	(294,162)	279,087
SAMPO OYJ	38,602.000 Shares	(366,185)	414,494
GJENSIDIGE FORSIKRING ASA	3,486.000 Shares	(80,573)	89,441

Oncor Retirement Plan
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Schedule H, Part IV, line 4j - Supplemental Schedule of Reportable Transactions
For the year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
CATEGORY (i) : A SINGLE TRANSACTION IN EXCESS OF 5% OF THE CURRENT VALUE OF PLAN ASSETS:								
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	$ 109,292,163	$ -	$ -	$ -	$ 109,292,163	$ 109,292,163	$ -
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	-	115,084,999	-	-	115,084,999	115,084,999	-
Aon Investments USA Inc.	AON LONG CREDIT BOND FUND	555,900,480	-	-	-	555,900,480	555,900,480	-
CATEGORY (ii) : A SERIES OF TRANSACTION WITH THE SAME PERSON, INVOLVING PROPERTY OTHER THAN SECURITIES, IN EXCESS OF 5% OF THE CURRENT VALUE OF PLAN ASSETS:								
No reportable transactions in this category.								
CATEGORY (iii): A SERIES OF TRANSACTIONS WITH THE SAME SECURITY IN EXCESS OF 5% OF THE CURRENT VALUE OF PLAN ASSETS:								
Aon Investments USA Inc.	AON GLOBAL EQUITY FUND	$ 126,800,000	$ -	$ -	$ -	$ 126,800,000	$ 126,800,000	$ -
Aon Investments USA Inc.	AON GLOBAL EQUITY FUND	-	6,500,000	-	-	4,874,033	6,500,000	1,625,967
Aon Investments USA Inc.	AON LONG CREDIT BOND FUND	569,900,480	-	-	-	569,900,480	569,900,480	-
Aon Investments USA Inc.	AON LONG CREDIT BOND FUND	-	167,500,000	-	-	161,490,666	167,500,000	6,009,334
PIMCO FUNDS	PAPS LONG DURATION CREDIT BOND PORTFOLIO	53,665,495	-	-	-	53,665,495	53,665,495	-
PIMCO FUNDS	PAPS LONG DURATION CREDIT BOND PORTFOLIO	-	128,009,884	-	-	138,145,528	128,009,884	(10,135,644)
State Street Global Advisors	SSGA INTERMEDIATE US GOVERNMENT BOND INDEX NON-LENDING SERIES FUND	222,000,000	-	-	-	222,000,000	222,000,000	-
State Street Global Advisors	SSGA INTERMEDIATE US GOVERNMENT BOND INDEX NON-LENDING SERIES FUND	-	59,020,580	-	-	56,946,774	59,020,580	2,073,806
State Street Global Advisors	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING	95,000,000	-	-	-	95,000,000	95,000,000	-
State Street Global Advisors	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING	-	21,014,270	-	-	25,316,152	21,014,270	(4,301,882)
US Treasury	U S TREASURY BD PRIN STRIP 0.000% 08/15/2050	116,991,983	-	-	-	116,991,983	116,991,983	-
US Treasury	U S TREASURY BD PRIN STRIP 0.000% 08/15/2050	-	131,653,228	-	-	132,515,795	131,653,228	(862,567)
US Treasury	U S TREASURY NOTE 0.875% 06/30/2026	818,471,191	-	-	-	818,471,191	818,471,191	-
US Treasury	U S TREASURY NOTE 0.875% 06/30/2026	-	786,846,236	-	-	785,995,850	786,846,236	850,386
US Treasury	U S TREASURY NOTE 1.875% 02/28/2027	188,727,095	-	-	-	188,727,095	188,727,095	-
US Treasury	U S TREASURY NOTE 1.875% 02/28/2027	-	192,702,645	-	-	192,437,006	192,702,645	265,639
US Treasury	U S TREASURY NOTE 2.500% 03/31/2027	389,002,602	-	-	-	389,002,602	389,002,602	-
US Treasury	U S TREASURY NOTE 2.500% 03/31/2027	-	398,171,510	-	-	397,669,811	398,171,510	501,699
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	1,083,555,613	-	-	-	1,083,555,613	1,083,555,613	-
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	-	1,224,961,558	-	-	1,197,961,558	1,224,961,558	27,000,000
Bank of New York Mellon	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	82,637,460	-	-	-	82,637,460	82,637,460	-
Bank of New York Mellon	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	-	82,637,460	-	-	82,637,460	82,637,460	-
State Street Bank and Trust Co.	INSTITUTIONAL U.S. GOVERNMENT MONEY MARKET FUND	162,218,570	-	-	-	162,218,570	162,218,570	-
State Street Bank and Trust Co.	INSTITUTIONAL U.S. GOVERNMENT MONEY MARKET FUND	-	191,465,665	-	-	191,465,665	191,465,665	-

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants, Average Cash Balance Account and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	134 $1,307 $71,944	153 $6,164 $92,753								
25-29	108 $1,432 $80,417	456 $10,008 $103,970	154 $23,254 $123,344	1						
30-34	68 $1,563 $84,934	246 $10,501 $104,894	357 $29,835 $127,451	54 $48,127 $138,269	1					
35-39	47 $2,127 $88,511	163 $13,165 $112,927	228 $34,160 $130,446	160 $60,800 $153,881	84 $72,152 $140,541	2				
40-44	26 $2,139 $108,091	94 $14,551 $114,164	150 $40,135 $139,927	94 $67,064 $151,609	137 $80,312 $144,876	44 $88,555 $145,904				
45-49	15	66 $16,365 $123,908	77 $40,786 $135,842	64 $75,037 $158,522	81 $84,860 $143,008	83 $91,256 $145,082	47 $111,134 $137,296			
50-54	14	66 $15,704 $119,094	50 $43,140 $136,288	38 $75,162 $145,028	33 $111,292 $194,865	46 $129,136 $164,701	62 $112,050 $136,205	26 $130,444 $157,244		
55-59	5	36 $18,699 $120,211	33 $44,528 $156,885	23 $98,912 $279,835	31 $86,712 $125,431	15	37 $101,882 $135,522	55 $165,737 $154,032	84 $137,064 $150,120	1
60-64	1	13	33 $49,467 $136,292	17	20 $93,608 $110,191	19	18	37 $172,653 $184,673	122 $110,426 $143,743	122 $117,507 $143,497
65-69	2	6	10	10	5	4	4	8	20 $144,279 $125,139	81 $112,172 $147,936
70+		4	1	5	4		1	3	3	24 $81,526 $150,783

N-4,646

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization.
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Pay Increases Rates	Assumed pay increase rates include merit and promotional increases reflected in Table A plus the assumed inflation rate.
Inflation Rate	2.30%
Cash Balance Interest Crediting Rate	3.75%
Cash Balance Annuity Conversion Interest Rates	Underlying funding interest rates
Mortality Rates	
Healthy and Disabled	2012 base mortality rates for annuitants and non-annuitants per §1.430(h)(3)-1(d), projected generationally for years beyond 2012 using IRS-prescribed mortality improvement rates per §1.430(h)(3)-1(b)(iii).
Cash Balance Conversion	IRS prescribed 417(e) mortality table for current plan year.
Retirement Rates	See Table B.
Withdrawal Rates	See Table C.
Disability Rates	See Table D. 1987 Group Long-Term Disability Study with 6-month elimination period.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Payment Form

Traditional Participants	55% Joint and 100% survivor annuity. 45% Single life annuity.
Cash Balance Participants	5% Joint and 100% survivor annuity. 5% Single life annuity. 90% Lump sum.

Benefit Commencement Age

Active Participants	
Traditional Participants	
Retirement Eligible	100% Immediate.
Not Retirement Eligible	
Less than 15 years of service:	100% Age 65.
More than 15 years of service:	100% Age 62.
Cash Balance Participants	
Lump Sum Payment Form	40% Immediate. 60% Age 65.
Annuity Payment Form	100% Age 65.
ENSERCH Participants	
Retirement Eligible	100% Age 55.
Not Retirement Eligible	100% Age 65.
LTD Participants	100% Age 65.
Terminated Vested Participants	
Traditional Participants	
Less than 15 years of service:	100% Age 65.
More than 15 years of service:	100% Age 62.
Cash Balance Participants	
Lump sum payment form (<Age 65)	10% immediate per year.
Lump sum payment form (>Age 65)	100% Immediate.
Annuity payment form	100% Age 65.
ENSERCH/EBASCO Participants	100% Age 65.
Decrement Timing	Beginning of year decrements.
Surviving Spouse Benefit	80% of males and 80% of females have an eligible spouse; males are three years older than their spouses.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the IRC section 401(a)(17) compensation limit of $350,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	6.76%, limited to 5.74%.
2024 Plan Year	6.64%, limited to 5.59%.
2025 Plan Year	7.07%, limited to 5.50%.
Trust Expenses Included in Target Normal Cost	$13,818,000. Expenses are equal to actual prior year administrative expenses plus current year PBGC premiums, rounded to the nearest $1,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2025.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Table A

Merit and Promotional Increases

Age	Traditional Participants	Cash Balance Participants	Age	Traditional Participants	Cash Balance Participants
20	N/A	17.4%	45	3.0%	4.7%
21	N/A	17.4%	46	2.9%	4.6%
22	N/A	17.4%	47	2.8%	4.5%
23	N/A	15.4%	48	2.7%	4.3%
24	N/A	13.5%	49	2.6%	4.1%
25	N/A	11.6%	50	2.5%	3.9%
26	N/A	9.7%	51	2.4%	3.8%
27	N/A	8.8%	52	2.3%	3.6%
28	N/A	8.5%	53	2.2%	3.5%
29	N/A	8.1%	54	2.1%	3.4%
30	3.5%	7.8%	55	2.0%	3.3%
31	3.5%	7.5%	56	1.9%	3.3%
32	3.5%	7.1%	57	1.8%	3.2%
33	3.5%	6.9%	58	1.7%	3.1%
34	3.5%	6.7%	59	1.6%	2.9%
35	3.5%	6.5%	60	1.5%	2.8%
36	3.5%	6.2%	61	1.4%	2.7%
37	3.5%	6.0%	62	1.4%	2.5%
38	3.5%	5.8%	63	1.4%	2.5%
39	3.5%	5.6%	64	1.4%	2.5%
40	3.5%	5.5%	65+	1.4%	2.5%
41	3.4%	5.3%			
42	3.3%	5.1%			
43	3.2%	5.0%			
44	3.1%	4.9%			

Table B

Retirement Rates

Age	Traditional Participants	Cash Balance Participants
55	5.00%	4.00%
56	5.00%	4.00%
57	5.00%	4.00%
58	5.00%	4.00%
59	10.00%	8.00%
60	10.00%	8.00%
61	5.00%	8.00%
62	30.00%	12.00%
63	25.00%	12.00%
64	30.00%	12.00%
65	30.00%	20.00%
66	30.00%	20.00%
67	30.00%	20.00%
68	30.00%	20.00%
69	30.00%	20.00%
70+	100.00%	100.00%

Table C

Withdrawal Rates for Participants With at Least Three Years of Service

Age	Rate	Age	Rate
20	5.00%	40	2.25%
21	5.00%	41	2.25%
22	5.00%	42	2.25%
23	5.00%	43	2.25%
24	5.00%	44	2.25%
25	5.00%	45	2.25%
26	5.00%	46	2.25%
27	5.00%	47	2.25%
28	5.00%	48	2.25%
29	5.00%	49	2.25%
30	4.25%	50	1.50%
31	4.25%	51	1.50%
32	4.25%	52	1.50%
33	4.25%	53	1.50%
34	4.25%	54	1.50%
35	2.75%	55+	0.00%
36	2.75%		
37	2.75%		
38	2.75%		
39	2.75%		

Withdrawal Rates for Participants With Less Than Three Years of Service

Service	Rate
0	10.00%
1	6.00%
2	5.00%

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Table D

Disability Rates (Male)

Age	Rate	Age	Rate
15	0.0800%	40	0.1760%
16	0.0800%	41	0.1890%
17	0.0800%	42	0.2020%
18	0.0800%	43	0.2328%
19	0.0800%	44	0.2636%
20	0.0800%	45	0.2944%
21	0.0800%	46	0.3252%
22	0.0800%	47	0.3560%
23	0.0818%	48	0.4172%
24	0.0836%	49	0.4784%
25	0.0854%	50	0.5396%
26	0.0872%	51	0.6008%
27	0.0890%	52	0.6620%
28	0.0922%	53	0.7670%
29	0.0954%	54	0.8720%
30	0.0986%	55	0.9770%
31	0.1018%	56	1.0820%
32	0.1050%	57	1.1870%
33	0.1114%	58	1.2838%
34	0.1178%	59	1.3806%
35	0.1242%	60	1.4774%
36	0.1306%	61	1.5742%
37	0.1370%	62+	1.6710%
38	0.1500%		
39	0.1630%		

Table D (continued)

Disability Rates (Female)

Age	Rate	Age	Rate
15	0.1000%	40	0.2756%
16	0.1000%	41	0.2903%
17	0.1000%	42	0.3050%
18	0.1000%	43	0.3366%
19	0.1000%	44	0.3681%
20	0.1000%	45	0.3997%
21	0.1000%	46	0.4312%
22	0.1000%	47	0.4628%
23	0.1031%	48	0.5159%
24	0.1063%	49	0.5690%
25	0.1094%	50	0.6220%
26	0.1126%	51	0.6751%
27	0.1157%	52	0.7282%
28	0.1236%	53	0.7962%
29	0.1316%	54	0.8642%
30	0.1395%	55	0.9323%
31	0.1475%	56	1.0003%
32	0.1554%	57	1.0683%
33	0.1706%	58	1.1053%
34	0.1858%	59	1.1423%
35	0.2011%	60	1.1792%
36	0.2163%	61	1.2162%
37	0.2315%	62+	1.2532%
38	0.2462%		
39	0.2609%		

Oncor Retirement Plan
EIN: 75-2967830, Plan #001
Schedule H, Part IV, line 4j - Supplemental Schedule of Reportable Transactions
For the year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
CATEGORY (i) : A SINGLE TRANSACTION IN EXCESS OF 5% OF THE CURRENT VALUE OF PLAN ASSETS:								
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	$ 109,292,163	$ -	$ -	$ -	$ 109,292,163	$ 109,292,163	$ -
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	-	115,084,999	-	-	115,084,999	115,084,999	-
Aon Investments USA Inc.	AON LONG CREDIT BOND FUND	555,900,480	-	-	-	555,900,480	555,900,480	-
CATEGORY (ii) : A SERIES OF TRANSACTION WITH THE SAME PERSON, INVOLVING PROPERTY OTHER THAN SECURITIES, IN EXCESS OF 5% OF THE CURRENT VALUE OF PLAN ASSETS:								
No reportable transactions in this category.								
CATEGORY (iii): A SERIES OF TRANSACTIONS WITH THE SAME SECURITY IN EXCESS OF 5% OF THE CURRENT VALUE OF PLAN ASSETS:								
Aon Investments USA Inc.	AON GLOBAL EQUITY FUND	$ 126,800,000	$ -	$ -	$ -	$ 126,800,000	$ 126,800,000	$ -
Aon Investments USA Inc.	AON GLOBAL EQUITY FUND	-	6,500,000	-	-	4,874,033	6,500,000	1,625,967
Aon Investments USA Inc.	AON LONG CREDIT BOND FUND	569,900,480	-	-	-	569,900,480	569,900,480	-
Aon Investments USA Inc.	AON LONG CREDIT BOND FUND	-	167,500,000	-	-	161,490,666	167,500,000	6,009,334
PIMCO FUNDS	PAPS LONG DURATION CREDIT BOND PORTFOLIO	53,665,495	-	-	-	53,665,495	53,665,495	-
PIMCO FUNDS	PAPS LONG DURATION CREDIT BOND PORTFOLIO	-	128,009,884	-	-	138,145,528	128,009,884	(10,135,644)
State Street Global Advisors	SSGA INTERMEDIATE US GOVERNMENT BOND INDEX NON-LENDING SERIES FUND	222,000,000	-	-	-	222,000,000	222,000,000	-
State Street Global Advisors	SSGA INTERMEDIATE US GOVERNMENT BOND INDEX NON-LENDING SERIES FUND	-	59,020,580	-	-	56,946,774	59,020,580	2,073,806
State Street Global Advisors	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING	95,000,000	-	-	-	95,000,000	95,000,000	-
State Street Global Advisors	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING	-	21,014,270	-	-	25,316,152	21,014,270	(4,301,882)
US Treasury	U S TREASURY BD PRIN STRIP 0.000% 08/15/2050	116,991,983	-	-	-	116,991,983	116,991,983	-
US Treasury	U S TREASURY BD PRIN STRIP 0.000% 08/15/2050	-	131,653,228	-	-	132,515,795	131,653,228	(862,567)
US Treasury	U S TREASURY NOTE 0.875% 06/30/2026	818,471,191	-	-	-	818,471,191	818,471,191	-
US Treasury	U S TREASURY NOTE 0.875% 06/30/2026	-	786,846,236	-	-	785,995,850	786,846,236	850,386
US Treasury	U S TREASURY NOTE 1.875% 02/28/2027	188,727,095	-	-	-	188,727,095	188,727,095	-
US Treasury	U S TREASURY NOTE 1.875% 02/28/2027	-	192,702,645	-	-	192,437,006	192,702,645	265,639
US Treasury	U S TREASURY NOTE 2.500% 03/31/2027	389,002,602	-	-	-	389,002,602	389,002,602	-
US Treasury	U S TREASURY NOTE 2.500% 03/31/2027	-	398,171,510	-	-	397,669,811	398,171,510	501,699
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	1,083,555,613	-	-	-	1,083,555,613	1,083,555,613	-
Bank of New York Mellon	COLLECTIVE US GOV'T STIF 15 BPS	-	1,224,961,558	-	-	1,197,961,558	1,224,961,558	27,000,000
Bank of New York Mellon	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	82,637,460	-	-	-	82,637,460	82,637,460	-
Bank of New York Mellon	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	-	82,637,460	-	-	82,637,460	82,637,460	-
State Street Bank and Trust Co.	INSTITUTIONAL U.S. GOVERNMENT MONEY MARKET FUND	162,218,570	-	-	-	162,218,570	162,218,570	-
State Street Bank and Trust Co.	INSTITUTIONAL U.S. GOVERNMENT MONEY MARKET FUND	-	191,465,665	-	-	191,465,665	191,465,665	-

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ONCOR RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ONCOR ELECTRIC DELIVERY COMPANY LLC

D Employer Identification Number (EIN)
75-2967830

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1,706,962,432
b Actuarial value	**2b**	1,742,696,387

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6,575	1,484,033,233	1,484,033,233
b For terminated vested participants	3,298	188,573,888	188,573,888
c For active participants	4,646	457,306,944	497,623,719
d Total	14,519	2,129,914,065	2,170,230,840

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	30,387,054
b Expected plan-related expenses	**6b**	13,818,000
c Target normal cost	**6c**	44,205,054

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Elena T. Hawkins ETH
Signature of actuary

09/14/2026
Date

Elena T. Hawkins
Type or print name of actuary

2608862
Most recent enrollment number

Aon Consulting, Inc.
Firm name

312-381-5111
Telephone number (including area code)

MSC# 17812, Aon
PO Box 803507
DALLAS TX 75380
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 0.17%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		99,422,451
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08%		5,050,661
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		104,473,112
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.30%
15	Adjusted funding target attainment percentage	15	80.30%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.42%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	20,100,000	0			
07/11/2025	20,100,000	0			
10/14/2025	19,400,000	0			
01/14/2026	19,700,000	0			
03/26/2026	11,700,000	0			
			Totals ► 18(b)	91,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	87,636,291

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	44,205,054
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	427,534,453	43,377,982
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	87,583,036

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	87,583,036
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	87,636,291

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	53,255
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, line 19 — Discounted Employer Contributions

Year applied for contributions: 2025

Date	Amount	Days to Discount to 1/1/2025 at 5.35%	Interest Adjusted Contribution
April 11, 2025	$ 20,100,000	100	$ 19,815,034
July 11, 2025	20,100,000	191	19,559,227
October 14, 2025	19,400,000	286	18,623,709
January 14, 2026	19,700,000	378	18,664,894
March 26, 2026	11,700,000	449	10,973,427
Total Contribution	$ 91,000,000		$ 87,636,291

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

Weighted Average Retirement Age

Group	Count	Average
Traditional	339	61.99
Cash Balance	4,307	63.30
		63.2
Final Weighted Average Age		**63**

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Traditional Participants

Retirement Age	Retirement Percentage	Number of Employees Retired per 1,000	Weighted Age
55.0	5.00%	50.00	2,750.00
56.0	5.00%	47.50	2,660.00
57.0	5.00%	45.13	2,572.13
58.0	5.00%	42.87	2,486.39
59.0	10.00%	81.45	4,805.59
60.0	10.00%	73.31	4,398.33
61.0	5.00%	32.99	2,012.24
62.0	30.00%	188.03	11,657.78
63.0	25.00%	109.68	6,910.06
64.0	30.00%	98.72	6,317.77
65.0	30.00%	69.10	4,491.54
66.0	30.00%	48.37	3,192.45
67.0	30.00%	33.86	2,268.57
68.0	30.00%	23.70	1,611.70
69.0	30.00%	16.59	1,144.78
70.0	100.00%	38.71	2,709.87
	Total:	1,000.00	61,989.19
	Average Retirement Age:		61.98919

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Cash Balance Participants

Retirement Age	Retirement Percentage	Number of Employees Retired per 1,000	Weighted Age
55	3.00%	30.00	1,650.00
56	3.00%	29.10	1,629.60
57	3.00%	28.23	1,608.94
58	3.00%	27.38	1,588.05
59	3.00%	26.56	1,566.97
60	15.00%	128.81	7,728.61
61	15.00%	109.49	6,678.80
62	15.00%	93.07	5,770.05
63	15.00%	79.11	4,983.65
64	15.00%	67.24	4,303.34
65	20.00%	76.20	4,953.32
66	20.00%	60.96	4,023.62
67	20.00%	48.77	3,267.67
68	20.00%	39.02	2,653.15
69	20.00%	31.21	2,153.74
70	100.00%	124.85	8,739.80
	Total:	1,000.00	63,299.30
	Average Retirement Age:		63.29930

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	22,800,450	17,250,199	138,784,123	178,834,772
2026	22,128,522	12,548,808	136,155,900	170,833,230
2027	25,723,042	12,516,768	133,463,016	171,702,826
2028	28,958,224	13,081,193	130,570,029	172,609,446
2029	29,949,691	14,105,120	127,559,251	171,614,062
2030	31,297,899	13,604,463	124,366,861	169,269,223
2031	32,236,238	13,594,602	120,966,555	166,797,395
2032	33,143,428	13,565,673	117,314,811	164,023,912
2033	31,656,192	13,338,236	113,427,307	158,421,735
2034	32,048,686	13,295,678	109,266,959	154,611,323
2035	31,469,678	12,872,324	104,857,099	149,199,101
2036	32,077,380	12,783,223	100,217,152	145,077,755
2037	31,486,357	12,422,453	95,333,125	139,241,935
2038	30,755,655	12,138,536	90,231,236	133,125,427
2039	31,600,162	11,992,015	84,946,659	128,538,836
2040	31,024,495	11,541,915	79,512,205	122,078,615
2041	32,763,849	11,302,875	73,973,198	118,039,922
2042	32,236,373	10,854,030	68,380,272	111,470,675
2043	31,925,997	10,402,156	62,787,331	105,115,484
2044	32,030,847	9,988,729	57,249,314	99,268,890
2045	32,490,504	9,583,421	51,820,203	93,894,128
2046	33,090,303	9,095,885	46,551,027	88,737,215
2047	31,064,006	8,548,196	41,488,307	81,100,509
2048	32,779,596	8,067,869	36,673,195	77,520,660
2049	31,248,613	7,598,780	32,140,686	70,988,079
2050	32,047,687	7,047,387	27,919,171	67,014,245
2051	30,671,601	6,480,760	24,030,029	61,182,390
2052	29,926,381	5,961,636	20,487,237	56,375,254
2053	30,839,998	5,439,453	17,297,306	53,576,757
2054	27,317,262	4,918,816	14,459,431	46,695,509
2055	26,761,191	4,442,562	11,965,817	43,169,570
2056	24,192,752	3,975,262	9,802,208	37,970,222
2057	23,423,582	3,518,497	7,949,007	34,891,086
2058	23,203,250	3,109,009	6,382,277	32,694,536
2059	21,274,899	2,717,713	5,075,002	29,067,614

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	20,154,521	2,369,860	3,998,457	26,522,838
2061	18,749,593	2,055,045	3,123,306	23,927,944
2062	17,203,877	1,761,047	2,420,824	21,385,748
2063	15,061,020	1,519,807	1,863,765	18,444,592
2064	12,549,176	1,296,265	1,427,050	15,272,491
2065	11,374,333	1,107,771	1,088,273	13,570,377
2066	8,418,745	943,595	827,920	10,190,260
2067	6,911,848	804,400	629,467	8,345,715
2068	5,050,379	686,156	479,203	6,215,738
2069	3,899,218	586,103	365,964	4,851,285
2070	2,863,343	501,665	280,880	3,645,888
2071	2,466,877	430,517	216,988	3,114,382
2072	2,182,749	370,580	168,938	2,722,267
2073	1,936,389	320,051	132,685	2,389,125
2074	1,738,354	277,387	105,182	2,120,923

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

Oncor Retirement Plan

Effective Date	October 1, 2012, restated effective January 1, 2020. Effective October 1, 2012, the following plan participants were spun off from the Vistra Retirement Plan (formerly the EFH Retirement Plan) to the Oncor Retirement Plan: (1) active employees of Oncor; (2) retirees and beneficiaries receiving benefits from the Vistra Retirement Plan as of that date; (3) other former employees and beneficiaries with vested accrued benefits from the Vistra Retirement Plan on that date who had not gone into pay status; and, (4) alternate payees under qualified domestic relations orders in effect under the Vistra Retirement Plan as of October 1, 2012, other than qualified domestic relations orders relating to Employees who, as of October 1, 2012, are bargaining unit employees of Luminant.
Participation	Completion of at least one year of service and attainment of age 21.
Applicable Benefit Formula	Employees hired before January 1, 2001 were allowed a one-time choice between their then current pension benefit (generally final average pay), and a new Cash Balance benefit. For those electing the Cash Balance Plan an opening balance equal to the value of their Traditional benefit was determined. All hires after December 31, 2000 automatically enter the Cash Balance formula. In addition certain employees were already covered by a “Prior Cash Balance Formula” and certain employees, acquired as a result of various acquisitions have special minimum benefit provisions. The most notable of those special provisions pertain to former Enserch employees and those are summarized later in this material.

Normal Retirement

Eligibility

Attainment of age 65.

Current Oncor Formulas:

Traditional Final Average Pay (Pre January 1, 2001 hires)

Monthly amount equal to the sum of (A) and (B):

(A) 1.3% × (average annual earnings not in excess of $7,800) × Accredited Service; and

(B) 1.5% × (average annual Earning in excess of $7,800) × Accredited Service.

Prior Cash Balance Formula

Cash Balance account is equal to the sum of (A) and (B):

(A) Pay-Based Credits equal to a percentage of Earnings for each month as an eligible employee based on the following table:

Years of Accredited Service	Percentage
0, but less than 5	2.30%
5, but less than 10	3.15%
10, but less than 15	3.80%
15, but less than 20	4.60%
20, but less than 25	5.55%
25 or more	6.75%

(B) Interest Credits at the end of the month based on the account balance as of the end of the prior month. The interest rate applied each month is the greater of 2.10% and the monthly average yield on the published rate on 30-year Treasury bonds for the twelve months ending November 30 of the previous plan (calendar) year.

Current Cash Balance Formula

Cash Balance account is equal to the sum of (A) and (B):

(A) Pay-Based Credits equal to a percentage of Earnings plus incentive pay for each month as an eligible employee based on the following table:

Age Plus Years of Accredited Service	Percentage
Less than 35	3.50%
35, but less than 50	4.50%
50, but less than 65	5.50%
65 or more	6.50%

	(B) Interest credits at the end of each month based on the account balance as of the end of the prior month. The interest rate applied each month is the greater of 2.10% and the monthly average yield on the published rate on 30-year Treasury bonds for the twelve months ending November 30 of the previous plan (calendar) year.
Early Retirement	
Eligibility	Attainment of age 55 and 15 years of Accredited Service.
Benefits	The participant's accrued benefit at the date of early retirement is payable at the Normal Retirement Age. The participant may elect an earlier commencement with early retirement reduction based on the participant's age at the annuity start date. The early commencement benefit under the Traditional Final Average Pay formula shall be the accrued benefit under this formula reduced by 1/3% for each month the commencement date precedes the first day of the month coincident with or following their sixty-second birthday. The benefit under the Cash Balance formula will be the account balance. This benefit can be received as either a lump sum or an actuarially equivalent annuity.
Late Retirement	
Eligibility	Actively employed after normal retirement eligibility.
Benefits	The accrued benefit payable beginning on the first day of the month following Late Retirement is the greater of the accrued benefit calculated at termination under the applicable formula and the accrued benefit calculated at Normal Retirement Age increased actuarially to the late retirement date.

Vested Terminations

Eligibility	
Traditional Formula	Five years of Vesting Service and termination of employment for reasons other than disability and death.
Cash Balance Formula	Three years of Vesting Service and termination of employment for reasons other than disability and death.
Benefits	The benefit under the Final Average Pay Formula shall be the accrued benefit payable at age 65. If the Employee has at least 15 years of Accredited Service at termination, the benefit can commence as early as age 55 with the same reduction as for Early Retirement. The benefit under the Cash Balance Formula will be the account balance or an actuarially equivalent annuity that can commence immediately.

Disability Retirement

Eligibility	Participant must be eligible for benefits under the company's formal long-term disability plan.
Benefits	Service for purposes of Accredited Service will continue. however, average annual Earnings at the time of disability will be used to calculate retirement benefits.

Qualified Preretirement Survivor Annuity

Eligibility	A surviving spouse is eligible for the Qualified Preretirement Survivor Annuity (QPSA) if all of the following are satisfied: ● The participant was partially or fully vested ● The participant's death occurred before the benefit commencement date of the first pension payment to the participant ● For Traditional Final Average Pay participants the participant and spouse were married for not less than one year at the time of death
Benefits	The benefit payable to the surviving spouse under the Final Average Pay plan is the greater of (A) and (B) until remarriage of the surviving spouse and the benefit under (B) thereafter: (A) Two-thirds of the normal retirement benefit based on average annual Earnings and years of Accredited Service at the time of the participant's death.

	(B) The retirement benefit payable as if the employee had terminated on the date of death and elected to receive the 100% Joint and Survivor annuity option at the earliest possible date. The benefit payable to the surviving spouse or designated beneficiary under the Cash Balance Plan is the vested account balance in the form of a lump sum or a monthly annuity.
Postretirement Death	
Eligibility	If a participant dies after having started receiving retirement benefits, the survivor may be eligible for a portion of the participant's benefit, depending on the form of payment originally elected and the period of time over which payments have been made.
Benefits	Benefit amounts are based on the form of payment the participant was receiving.
Normal Form of Payment	Single life annuity for single participants. 100% qualified joint and survivor annuity for married participants.
Optional Forms of Payment	Actuarially equivalent amounts may be paid in any of the following forms: • Single Life Annuity • 50% Joint and Survivor Annuity • 100% Joint and Survivor Annuity • 10-year Certain and Life Annuity • Social Security Adjustment • Lump Sum (only if less than $7,000 for Traditional participants)
Employee Contributions	No employee contributions are required or allowed.
Pay Limits	The Enserch plan incorporates prospective EGTRRA Limits. Pre-EGTRRA Limits are calculated under the Extended Wear-Away GATT approach.
Ad Hoc Enhancements	From time to time, the plan has sponsored ad hoc enhancements including severance benefits, early retirement windows, and ad hoc retiree cost-of-living increases. None of these has consistently shown a pattern of entitlement to include their valuation for future retirees.

Definitions

Accredited Service	Accredited Service is used to determine the amount of a participant's benefit under the plan. Accredited Service is years and complete months of participation, up to a maximum of 40 years. Accredited Service includes service credited under the Vistra Retirement Plan; however, Accredited Service under the Oncor Retirement Plan does not include any Accredited Service for which a participant has received, or is entitled to receive, a benefit under the Vistra Retirement Plan or the EFH Active Retirement Plan.
Vesting Service	Vesting Service is used to determine a participant's eligibility to receive benefits under the plan. Vesting Service is years and complete months of service beginning no earlier than age 18. Vesting Service includes service credited under the Vistra Retirement Plan.
Earnings	Annual remuneration, exclusive of overtime earnings or any special, incentive or other extra compensation. Includes amounts contributed to a salary reduction arrangement. Earnings for Cash Balance participants shall include cash commissions and incentive compensation. However, in no event will Earnings exceed the statutory dollar limitation, adjusted for changes in the cost of living, as provided in section 401(a)(17) of the Code.
Final Average Earnings	Final Average Earnings will be calculated as one-third of the sum of the Participant's Earnings during the Participant's highest three years of Earnings.

Retirement and Benefit Program of 1969 of ENSERCH Corporation and Participating Subsidiary Companies

Participation	Employees of Enserch Corporation as of the corporate merger date in 1997, and employed with TXU as of December 31, 1997.
Normal Retirement	
Eligibility	Attainment of age 65.
Benefits	Greater of (1) Enserch Benefit only, but considering all service with Enserch and TXU or (2) Enserch benefit accrued through December 31, 1997 (or earlier transfer date) plus TXU benefits accrued thereafter. (1) does not apply for periods of service in which an employee participates in the TXU cash balance formula.
Enserch Benefit	Monthly amount equal to the greater of (A), (B) and (C): (A) 1.25% x Enserch Final Average Earnings x Enserch Benefit Service up to 35 years; plus 0.50% x Enserch Final Average Earnings x Enserch Benefit Service for years 35 up to 45. (B) 1.00% x Enserch Final Average Earnings x Enserch Benefit Service up to 35 years; plus 0.50% x Enserch Final Average Earnings x Enserch Benefit Service for years 35 up to 45; plus 0.75% x (Enserch Final Average Earnings in Excess of Covered Compensation) x Enserch Benefit Service up to 35 years. (C) Post-1990 Minimum Benefit, (1) + (2) + (3): (1) Frozen April 30, 1989 benefit with pay growth adjustment through December 31, 1993. (2) Frozen May 1, 1989–December 31, 1990 benefit with pay growth through December 31, 1990, consisting of a Base Component and an Excess Component. (3) Greater of Enserch Benefit (A) or (B) above with Enserch Benefit Service after December 31, 1990 only; the 45-year service cap is disregarded. The Post-1990 Minimum Benefit shall be no less than the prior Minimum Benefit as of December 31, 1990.

Early Retirement

Eligibility

Retirement after attainment of age 55 and 5 years of Enserch Benefit Service or age 50 and 15 years of TXU Accredited Service.

Benefits

Normal Retirement benefit reduced for early commencement, but no earlier than Earliest Retirement Age (age 55 if satisfying the 50+15 criteria, otherwise, 10 years prior to SSRA).

The reduction factor differs for each Enserch benefit component and age, according to the following table. Benefit component labels correspond to the labels under the retirement area.

Table	**1**	**2**	**3**	**4**
Applies to:	**(A), (B), (C3)**	**(C1)**	**(C2)**	**(C2), Excess**
	Unreduced Age:			
Unreduced Age	**SSRA**	**65**	**Years Before SSRA**	**SSRA**
0	1.0000	1.00	1.00	1.000
1	0.9077	0.98	1.00	0.933
2	0.8255	0.96	1.00	0.867
3	0.7522	0.94	1.00	0.800
4	0.6866	0.92	1.00	0.733
5	0.6278	0.90	1.00	0.667
6	0.5748	0.84	0.95	0.633
7	0.5271	0.78	0.90	0.600
8	0.4840	0.72	0.85	0.567
9	0.4451	0.66	0.80	0.533
10	0.4098	0.60	0.75	0.500
11	Actuarial Equivalence	N/A	Actuarial Equivalence	N/A
12	Actuarial Equivalence	N/A	Actuarial Equivalence	N/A

The excess portion of (C)(2) is reduced by both tables 3 and 4.

Late Retirement	
Eligibility	Actively employed after normal retirement eligibility.
Benefits	The accrued benefit payable beginning on the first day of the month following Late Retirement is the accrued benefit calculated at termination under the applicable formula indicated at Normal Retirement.
Vested Terminations	
Eligibility	Five years of Vistra Vesting Service, but including service before age 18, and termination of employment for reasons other than disability and death.
Benefits	Accrued Normal Retirement benefit, payable as early as the Earliest Retirement Age, reduced actuarially.
Disability Retirement	
Eligibility	Disability as defined in the plan document, generally incapacity to perform current job or one concomitant with current qualifications, affirmed by a physician.
Benefits	100% immediate vesting, with termination date as of disability date. However, early commencement is in accordance with the reductions under Early Retirement.
Preretirement Survivor Annuity	
Eligibility	A surviving spouse is eligible for the preretirement survivor annuity if all of the following are satisfied: The participant was vested. The participant's death occurred before the benefit commencement date of the first pension payment to the participant.
Benefits	Benefit as if the participant terminated employment on the date of death, selected the earliest commencement age, elected the Joint and 50% Survivor option with the spouse as joint annuitant, and then died. The spouse therefore is entitled to a single life survivor annuity.
Unreduced Form of Payment	10 Year Certain and Life.
Normal Form of Payment	Actuarially equivalent life annuity for single participants and 100% Joint and Survivor if married.

Optional Forms of Payment	Actuarially equivalent amounts may be paid in any of the following forms: 10 Year Certain and Life 100% Joint and Survivor Single Life Annuity 5 Year Certain and Life 15 Year Certain and Life 100% Joint and Survivor with 10 Years Certain 100% Joint and Survivor with 15 Years Certain 50% Joint and Survivor 67% Joint and Survivor 67% Joint and Contingent (Reduce upon either death) 67% Joint and Survivor with 10 Years Certain Age 62 Social Security Level Income
Definitions	
Enserch Benefit Service	Benefit Service is credited from original hire date, and includes service with Vistra (except as where specifically excluded in the formulas); however, Enserch Benefit Service does not include any service for which a participant has received, or is entitled to receive, a benefit under the Vistra Retirement Plan or the EFH Active Retirement Plan. For calculations involving Benefit Service after December 31, 1990 only, prior service shall still be considered in determining the 35-year service breakpoint. Benefit Service includes service with Fleet Star of Texas, L.C. and Transtar Technologies, L.C. Service is counted as determined by administrative practice.
	"Compensation" if not contributed to a cafeteria plan, within the meaning of section 125 of the code, pursuant to the Participant's election. However, in no event will Compensation exceed the statutory dollar limitation, adjusted for changes in the cost of living, as provided in section 401(a)(17) of the Code.
Enserch Final Average Earnings	Final Average Earnings is calculated as the highest monthly average of the sum of Enserch Compensation during the 60-consecutive-month period ending on the Participant's retirement or earlier date of termination. For determining which 60 months are the highest, base pay alone is considered.

Enserch Compensation	For full-time participants, compensation includes: Base pay 401(k), 125,132(f) salary reductions Overtime, differentials, commissions Annual cash awards if allowed by incentive plan For part-time participants, compensation includes: W-2 wages.
Covered Compensation	The 35-year unindexed average of Social Security Wage Bases ending in the year the participant attains Social Security Retirement Age, with Social Security Wage Bases projected at a constant level amount between projected termination date and Social Security Retirement Age.
Social Security Retirement Age	Age at which unreduced benefits are available under the Social Security Act, but as further defined by Code section 415(b)(8). Currently this is: 65 if born before 1938; 66 if born between 1938 and 1954 inclusive; and 67 if born after 1954.

EBASCO Provisions

There were 10 active employees covered by the EBASCO plan provisions as of January 1, 2006. Those plan provisions are not summarized here due to its immaterial impact.

Changes in Plan Provisions Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Oncor Retirement Plan
EIN: 75-2967830, Plan #001
Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Held at end of year)
December 31, 2025

(a)	(b), (c) Identity of issue, borrower, lessor, or similar party	Shares/Units	(d) Cost	(e) Current value
Interest Bearing Cash:				
*	STATE STREET INSTITUTIONAL U.S. GOVERNMENT MONEY MARKET FUND	117,784,573	117,784,573	117,784,573
	Total Interest Bearing Cash		**$ 117,784,573**	**$ 117,784,573**
Common Collective Trust Funds:				
*	AON 20+ YEAR U.S. TREASURY STRIPS FUND	10,010,247	54,236,109	48,749,901
*	AON CORE REAL ESTATE FUND	3,666,033	58,000,000	49,749,929
*	AON GLOBAL EQUITY FUND	11,777,933	268,179,626	372,064,911
*	AON HIGH YIELD PLUS FUND	1,486,509	23,725,000	24,899,026
*	AON INTERMEDIATE CREDIT BOND FUND	93,545	1,000,000	1,040,225
*	AON LONG CREDIT BOND FUND	47,177,608	408,409,814	432,146,892
*	AON MULTI-ASSET CREDIT FUND	6,100,072	75,000,000	79,972,000
*	SSGA INTERMEDIATE US GOVERNMENT BOND INDEX NON-LENDING SERIES FUND	15,058,165	200,845,279	208,676,044
*	SSGA US LONG GOVERNMENT BOND INDEX NON-LENDING SERIES FUND CLASS A	8,493,530	151,364,959	139,990,361
*	NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - NON LENDING	1,876,377	91,890,943	159,987,430
*	NT COLLECTIVE MSCI ACWI EX-US INDEX FUND-NON LENDING	84,335	17,213,278	25,313,024
	Total Common Collective Trust Funds		**$ 1,349,865,008**	**$ 1,542,589,743**
Limited Partnerships/Joint Venture Interests:				
*	AON PRIVATE INVESTMENTS FUND, LP - PRIVATE CREDIT SERIES	16,360,000	16,360,000	16,360,000
*	AON PRIVATE INVESTMENTS FUND, LP - GLOBAL INFRASTRUCTURE SERIES	4,226,067	4,226,067	4,226,067
*	AON RETURN ENHANCING ALTERNATIVES PORTFOLIO SP	58,000	58,000,000	60,182,639
	ICG SE V (USD FEEDER) SCSp	2,288,237	1,587,600	1,587,599
*	JP MORGAN STRATEGIC PROPERTY FUND	2,766,354	19,350,303	32,067,575
*	RREEF AMERICA REIT 2	346,103	36,363,978	43,690,064
	Total Limited Partnerships/Joint Venture Interests		**$ 135,887,948**	**$ 158,113,944**
	Total Investments (Held at End of Year)		**$ 1,603,537,529**	**$ 1,818,488,261**

* Party-in-interest

Oncor Retirement Plan
EIN: 75-2967830, Plan #001
Schedule H, Part IV, line 4i - Supplemental Schedule of Assets (Acquired and Disposed of Within Year)
For the year ended December 31, 2025

(a) Identity of issue, borrower, lessor, or similar party	(b) Shares / Units	(c) Cost of acquisitions	(d) Proceeds of dispositions
ABBVIE INC 5.600% 03/15/2055 DD 02/26/25	630,000.000 Shares	$ (622,416)	$ 620,482
COMMIT TO PUR FNMA (OTC) CALL JUL 25 096.46875 ED070725	100,000.000 Shares	469	(70)
COMMIT TO PUR FNMA (OTC) PUT JUL 25 092.46875 ED 070725	100,000.000 Shares	547	(242)
ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	255,000.000 Shares	(250,006)	247,227
ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	255,000.000 Shares	(248,352)	245,370
AMERICAN EXPRESS CO VAR RT 01/30/2036 DD 01/30/25	400,000.000 Shares	(401,136)	402,271
AMERICAN EXPRESS CO VAR RT 04/25/2036 DD 04/25/25	170,000.000 Shares	(170,000)	172,611
APOLLO DEBT SOLUTIONS BDC 6.700% 07/29/2031 DD 01/29/25	400,000.000 Shares	(405,873)	411,770
APPLE INC 3.950% 08/08/2052 DD 08/08/22	170,000.000 Shares	(133,980)	133,162
BPCE SA 144A VAR RT 05/28/2036 DD 05/28/25	985,000.000 Shares	(993,015)	1,001,078
BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	70,000.000 Shares	(56,681)	56,809
BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	70,000.000 Shares	(54,117)	54,194
BANK OF AMERICA CORP VAR RT 01/24/2036 DD 01/24/25	1,935,000.000 Shares	(1,940,897)	1,950,387
BANK OF NEW YORK MELLON CORP/T VAR RT 06/06/2036 DD 06/10/25	280,000.000 Shares	(280,722)	281,443
BERRY GLOBAL INC 5.650% 01/15/2034 DD 01/15/25	600,000.000 Shares	(604,041)	609,798
BIOGEN INC 6.450% 05/15/2055 DD 05/12/25	495,000.000 Shares	(495,650)	498,214
CAPITAL ONE FINANCIAL CORP VAR RT 01/30/2036 DD 01/30/25	415,000.000 Shares	(414,731)	409,112
CHARTER COMMUNICATIONS OPERATI 6.834% 10/23/2055 DD 10/23/16	30,000.000 Shares	(29,485)	30,355
CHARTER COMMUNICATIONS OPERATI 5.250% 04/01/2053 DD 03/15/22	465,000.000 Shares	(372,363)	379,774
CHENIERE ENERGY PARTNERS LP 5.750% 08/15/2034 DD 05/22/24	600,000.000 Shares	(603,357)	607,794
CITIGROUP INC VAR RT 01/24/2036 DD 01/24/25	1,490,000.000 Shares	(1,495,529)	1,502,340
CITIGROUP INC VAR RT 12/31/2049 DD 02/12/25	925,000.000 Shares	(929,554)	928,827
CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	1,225,000.000 Shares	(1,203,649)	1,186,336
COLUMBIA PIPELINES OPERAT 144A 6.544% 11/15/2053 DD 08/08/23	90,000.000 Shares	(91,548)	92,346
COLUMBIA PIPELINES OPERAT 144A 5.962% 02/15/2055 DD 03/06/25	455,000.000 Shares	(447,046)	436,222
COMMONWEALTH EDISON CO 5.950% 06/01/2055 DD 05/19/25	325,000.000 Shares	(327,815)	330,538
UBS GROUP AG 144A VAR RT 12/31/2049 DD 02/10/25	145,000.000 Shares	(145,000)	143,050
UBS GROUP AG 144A VAR RT 12/31/2049 DD 02/10/25	545,000.000 Shares	(543,024)	540,251
ELECTRICITE DE FRANCE SA 144A 4.875% 09/21/2038 DD 09/21/18	400,000.000 Shares	(360,416)	360,257
ENI SPA 144A 5.750% 05/19/2035 DD 05/19/25	225,000.000 Shares	(223,164)	223,464
EQT CORP 144A 6.375% 04/01/2029 DD 04/01/25	100,000.000 Shares	(103,603)	102,362
ENERGY TRANSFER LP 6.200% 04/01/2055 DD 03/04/25	410,000.000 Shares	(404,745)	410,702
FEDEX CORP 144A 4.900% 01/15/2034 DD 01/15/25	800,000.000 Shares	(794,313)	769,674
FLORIDA POWER & LIGHT CO 5.700% 03/15/2055 DD 02/21/25	715,000.000 Shares	(714,057)	711,088
FLORIDA POWER & LIGHT CO 5.800% 03/15/2065 DD 02/21/25	685,000.000 Shares	(686,543)	685,017
FORTITUDE GROUP HOLDINGS 144A 6.250% 04/01/2030 DD 03/31/25	92,000.000 Shares	(92,558)	93,187
FOUNDRY JV HOLDCO LLC 144A 6.100% 01/25/2036 DD 02/07/25	385,000.000 Shares	(386,555)	398,730
FOUNDRY JV HOLDCO LLC 144A 6.200% 01/25/2037 DD 02/07/25	1,025,000.000 Shares	(1,035,683)	1,055,866
GA GLOBAL FUNDING TRUST 144A 5.900% 01/13/2035 DD 01/13/25	800,000.000 Shares	(798,263)	799,926
GLENCORE FUNDING LLC 144A 3.875% 04/27/2051 DD 04/27/21	20,000.000 Shares	(14,420)	14,348
GLENCORE FUNDING LLC 144A 5.634% 04/04/2034 DD 04/04/24	255,000.000 Shares	(257,325)	257,150
GLENCORE FUNDING LLC 144A 5.893% 04/04/2054 DD 04/04/24	170,000.000 Shares	(166,179)	164,048
GLENCORE FUNDING LLC 144A 5.673% 04/01/2035 DD 04/01/25	1,140,000.000 Shares	(1,145,459)	1,150,337
GLENCORE FUNDING LLC 144A 6.141% 04/01/2055 DD 04/01/25	1,440,000.000 Shares	(1,438,891)	1,434,411
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2036 DD 01/28/25	255,000.000 Shares	(255,000)	254,878
GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	1,690,000.000 Shares	(1,673,756)	1,658,638
HA SUSTAINABLE INFRASTRUCTURE 6.375% 07/01/2034 DD 01/01/25	200,000.000 Shares	(198,134)	196,534
INTEL CORP 3.250% 11/15/2049 DD 11/21/19	240,000.000 Shares	(151,617)	149,330
INTEL CORP 5.700% 02/10/2053 DD 02/10/23	920,000.000 Shares	(855,545)	842,523
ISRAEL GOVERNMENT INTERNATIONA 5.375% 02/19/2030 DD 02/19/25	400,000.000 Shares	(398,047)	399,510
JPMORGAN CHASE & CO VAR RT 01/24/2036 DD 01/24/25	650,000.000 Shares	(652,256)	655,180
JPMORGAN CHASE & CO VAR RT 04/22/2036 DD 04/22/25	850,000.000 Shares	(857,148)	864,368
JBS USA LUX SARL / JBS US 144A 6.375% 02/25/2055 DD 01/21/25	395,000.000 Shares	(393,528)	399,644
JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 02/04/25	1,200,000.000 Shares	(1,212,571)	1,225,141
KLA CORP 3.300% 03/01/2050 DD 02/28/20	210,000.000 Shares	(143,953)	142,864
WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/25	196,000.000 Shares	(165,618)	120,486
MARS INC 144A 5.200% 03/01/2035 DD 03/12/25	305,000.000 Shares	(304,466)	305,043
MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	2,240,000.000 Shares	(2,226,143)	2,215,184
MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	2,695,000.000 Shares	(2,662,752)	2,647,771
MARS INC 144A 5.800% 05/01/2065 DD 03/12/25	1,235,000.000 Shares	(1,219,882)	1,214,967
MASSACHUSETTS INSTITUTE OF TEC 5.618% 06/01/2055 DD 05/09/25	325,000.000 Shares	(326,428)	327,764

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(a) Identity of issue, borrower, lessor, or similar party	(b) Shares / Units	(c) Cost of acquisitions	(d) Proceeds of dispositions
MEIJI YASUDA LIFE INSURAN 144A VAR RT 06/11/2055 DD 03/11/25	400,000.000 Shares	(397,127)	394,254
METLIFE INC VAR RT 03/15/2055 DD 03/13/25	1,800,000.000 Shares	(1,813,294)	1,826,587
MICRON TECHNOLOGY INC 6.050% 11/01/2035 DD 04/29/25	750,000.000 Shares	(760,093)	771,037
MORGAN STANLEY VAR RT 04/17/2036 DD 04/17/25	790,000.000 Shares	(796,636)	803,330
MORGAN STANLEY VAR RT 01/18/2036 DD 01/21/25	460,000.000 Shares	(460,000)	464,676
NETAPP INC 5.700% 03/17/2035 DD 03/17/25	400,000.000 Shares	(401,974)	404,371
NEW YORK STATE ELECTRIC & 144A 3.300% 09/15/2049 DD 09/05/19	200,000.000 Shares	(130,279)	128,617
NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	325,000.000 Shares	(329,715)	334,498
PNC FINANCIAL SERVICES GROUP I VAR RT 01/29/2036 DD 01/29/25	225,000.000 Shares	(226,064)	227,529
PACIFICORP VAR RT 09/15/2055 DD 03/20/25	400,000.000 Shares	(404,559)	409,118
PAYCHEX INC 5.600% 04/15/2035 DD 04/10/25	80,000.000 Shares	(79,401)	79,329
PEPSICO INC 3.375% 07/29/2049 DD 07/29/19	200,000.000 Shares	(143,260)	140,965
PETROLEOS MEXICANOS 6.840% 01/23/2030 DD 07/23/20	800,000.000 Shares	(745,734)	756,968
PHILIPPINE GOVERNMENT INTERNAT 5.900% 02/04/2050 DD 02/04/25	915,000.000 Shares	(920,275)	927,090
PUBLIC SERVICE CO OF COLORADO 5.850% 05/15/2055 DD 03/20/25	1,000,000.000 Shares	(985,791)	972,871
SIEMENS FUNDING BV 144A 5.800% 05/28/2055 DD 05/28/25	415,000.000 Shares	(417,653)	422,353
SIEMENS FUNDING BV 144A 5.900% 05/28/2065 DD 05/28/25	205,000.000 Shares	(207,116)	210,327
SIXTH STREET LENDING PARTNERS 5.750% 01/15/2030 DD 09/16/24	400,000.000 Shares	(398,425)	397,486
SOLVENTUM CORP 5.900% 04/30/2054 DD 10/30/24	1,920,000.000 Shares	(1,943,248)	1,883,762
SOLVENTUM CORP 6.000% 05/15/2064 DD 11/15/24	785,000.000 Shares	(775,702)	764,289
AIR TRANSPORT/STONEPEAK NILE 2 0.000% 02/04/2032 DD 01/27/25	100,000.000 Shares	(99,750)	99,875
SYNOPSYS INC 5.700% 04/01/2055 DD 03/17/25	1,640,000.000 Shares	(1,619,999)	1,604,289
T-MOBILE USA INC 5.875% 11/15/2055 DD 03/27/25	1,570,000.000 Shares	(1,552,863)	1,546,507
UBS GROUP AG 144A VAR RT 12/31/2049 DD 11/13/23	400,000.000 Shares	(435,714)	433,929
MEXICO GOVERNMENT INTERNATIONA 7.375% 05/13/2055 DD 01/13/25	1,305,000.000 Shares	(1,320,454)	1,331,994
US BANCORP VAR RT 02/12/2036 DD 02/12/25	350,000.000 Shares	(350,148)	350,323
VAR ENERGI ASA 144A 6.500% 05/22/2035 DD 05/22/25	105,000.000 Shares	(104,376)	106,440
VENTURE GLOBAL CALCASIEU 144A 4.125% 08/15/2031 DD 08/05/21	800,000.000 Shares	(728,773)	729,546
VIATRIS INC 3.850% 06/22/2040 DD 06/22/21	515,000.000 Shares	(368,884)	374,950
VIRGINIA ELECTRIC AND POWER CO 5.650% 03/15/2055 DD 03/05/25	445,000.000 Shares	(436,034)	428,611
WELLS FARGO & CO VAR RT 04/23/2036 DD 04/23/25	845,000.000 Shares	(849,132)	854,633
US 10YR ULTRA FUTURE (CBT) EXP JUN 25	2,111.000 Shares	0	(2,895,112)
US 10YR ULTRA FUTURE (CBT) EXP SEP 25	4,137.000 Shares	0	4,512,394
US 10YR ULTRA FUTURE (CBT) EXP DEC 25	3,611.000 Shares	0	7,614,714
US TREAS BD FUTURE (CBT) EXP JUN 25	2,806.000 Shares	0	(15,217,061)
US TREAS BD FUTURE (CBT) EXP SEP 25	2,605.000 Shares	0	10,116,697
US TREAS BD FUTURE (CBT) EXP DEC 25	2,027.000 Shares	0	3,751,698
US 10YR NOTE FUTURE (CBT) EXP JUN 25	1,604.000 Shares	0	(190,332)
US 10YR TREAS NTS FUTURE (CBT) EXP SEP 25	1,455.000 Shares	0	2,753,371
US 10YR NOTE FUTURE (CBT) EXP DEC 25	1,168.000 Shares	0	520,567
US 5YR TREAS NTS FUTURE (CBT) EXP JUN 25	1,946.000 Shares	0	767,799
US 5YR TREAS NTS FUTURE (CBT) EXP SEP 25	1,897.000 Shares	0	1,855,849
US 5YR NOTE FUTURE (CBT) EXP DEC 25	1,505.000 Shares	0	599,361
CANADIAN DOLLAR CCY FUT (CME) EXP JUN 25	64.000 Shares	0	(139,792)
CANADIAN DOLLAR CCY FUT (CME) EXP SEP 25	50.000 Shares	0	33,293
US 2YR NOTE FUTURE (CBT) EXP JUN 25	615.000 Shares	0	288,520
US 2YR NOTE FUTURE (CBT) EXP SEP 25	511.000 Shares	0	109,563
US 2YR NOTE FUTURE (CBT) EXP DEC 25	226.000 Shares	0	(23,066)
S&P MID 400 EMINI FUT (CME) EXP JUN 25	20.000 Shares	0	45,780
S&P MID 400 EMINI (CME) EXP SEP 25	58.000 Shares	0	(105,662)
S & P 500 EMINI IND FUT (CME) EXP JUN 25	119.000 Shares	0	199,445
S & P 500 EMINI IND FUT (CME) EXP SEP 25	35.000 Shares	0	44,693
US ULTRA BOND (CBT) EXP JUN 25	863.000 Shares	0	(8,010,544)
US ULTRA BOND (CBT) EXP SEP 25	830.000 Shares	0	2,918,905
US ULTRA BOND (CBT) EXP DEC 25	843.000 Shares	0	592,926
MSCI EAFE FUTURE (NYF) EXP JUN 25	345.000 Shares	0	(1,255,759)
MSCI EAFE FUTURE (NYF) EXP SEP 25	93.000 Shares	0	215,586
MSCI EMGMKT FUTURE (NYF) EXP JUN 25	190.000 Shares	0	(139,368)
MSCI EMGMKT FUTURE (NYF) EXP SEP 25	83.000 Shares	0	(108,140)
3 MONTH SOFR FUT (CME) EXP MAR 27	32.000 Shares	0	46,063
E-MINI RUSS 2000 FUTURE (CME) EXP JUN 25	40.000 Shares	0	75,462

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E-MINI RUSS 2000 FUTURE (CME) EXP SEP 25	137.000 Shares	0	(197,489)
CCP OIS R SOFR CALL FEB 25 004.000 ED 022425	100,000.000 Shares	345	(57)
CCP OIS R SOFR CALL FEB 25 003.890 ED 022725	100,000.000 Shares	384	(140)
CDX SP CDX.NA.IG.44_V1 PUT JUN 25 000.850 ED 061825	900,000.000 Shares	788	(18)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 000.900 ED 071625	900,000.000 Shares	1,017	(90)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 001.000 ED 071625	500,000.000 Shares	513	(38)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 000.900 ED 071625	400,000.000 Shares	480	(40)
CDX SP CDX.NA.IG.44_V1 PUT JUN 25 0.75 ED 061825	500,000.000 Shares	753	(13)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 0.85 ED 071625	500,000.000 Shares	688	(63)
CDX SP CDX.NA.IG.44_V1 PUT JUL 25 0.85 ED 071625	500,000.000 Shares	610	(63)
CCP IRS P 3.66900% R USD-SOFR- CALL JUL 25 3.66 ED 070725	200,000.000 Shares	751	(12,000)
QBE INSURANCE GROUP LTD	12,986.000 Shares	(181,154)	192,584
AUSTRALIA GOVERNMENT BOND REGS 4.250% 03/21/2036	7,000,000.000 Shares	(4,551,606)	4,570,032
ERSTE GROUP BANK AG	4,546.000 Shares	(321,914)	374,798
HEIDELBERG MATERIALS AG	1,813.000 Shares	(337,447)	424,657
RHEINMETALL AG	214.000 Shares	(295,412)	457,272
INFINEON TECHNOLOGIES AG	10,419.000 Shares	(423,769)	437,189
AUTO1 GROUP SE	3,223.000 Shares	(80,226)	101,835
RENK GROUP AG	1,945.000 Shares	(150,837)	157,793
SIEMENS ENERGY AG	2,613.000 Shares	(297,201)	279,232
SCOUT24 SE	1,748.000 Shares	(186,085)	240,434
FLATEXDEGIRO AG	3,448.000 Shares	(80,259)	99,604
EURO-BUND FUTURE (EUX) EXP MAR 25	2.000 Shares	0	(2,774)
EURO-BUND FUTURE (EUX) EXP JUN 25	1.000 Shares	0	1,572
EURO-BUND FUTURE (EUX) EXP SEP 25	1.000 Shares	0	(298)
BANKINTER SA	22,142.000 Shares	(254,556)	294,864
BANCO BILBAO VIZCAYA ARGENTARI	41,663.000 Shares	(557,987)	612,573
BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/31/2049	400,000.000 Shares	(484,805)	509,068
CIE DE SAINT-GOBAIN SA	3,701.000 Shares	(404,704)	425,921
VINCI SA	4,084.000 Shares	(524,337)	596,081
CREDIT AGRICOLE SA REGS VAR RT 12/31/2049	400,000.000 Shares	(478,757)	495,793
INTESA SANPAOLO SPA	103,983.000 Shares	(546,117)	570,009
ENEL SPA	30,906.000 Shares	(250,991)	289,924
LOTTOMATICA GROUP SPA	5,435.000 Shares	(122,363)	152,815
UNICREDIT SPA	14,916.000 Shares	(808,087)	945,209
ROMANIAN GOVERNMENT INTER 144A 5.250% 03/10/2030	200,000.000 Shares	(220,481)	235,035
COOPERATIEVE RABOBANK UA REGS VAR RT 12/31/2049	800,000.000 Shares	(888,354)	916,028
ADYEN NV	84.000 Shares	(161,986)	153,074
SWISSQUOTE GROUP HOLDING SA	348.000 Shares	(165,675)	199,620
SIEGFRIED HOLDING AG	1,690.000 Shares	(150,569)	193,389
BARCLAYS PLC	51,691.000 Shares	(192,686)	195,354
MASMOVIL/MASORANGE 2/25 TLB 0.000%	400,000.000 Shares	(438,353)	462,070
CCP_IRS. P GBP-SONIA-COMPOUND REC 3.93% 2035 JAN 06	4,900,000.000 Shares	(0)	0
CCP_IRS._P GBP-SONIA-COMPOUND REC 3.93% 2035 JAN 06	4,900,000.000 Shares	72,989	(98,933)
QINETIQ GROUP PLC	9,915.000 Shares	(51,333)	64,029
BARCLAYS PLC REGS VAR RT 12/31/2049	400,000.000 Shares	(531,499)	543,203
UNITED KINGDOM GILT REGS 0.500% 10/22/2061	9,000,000.000 Shares	(3,217,528)	3,211,183
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	10,820.000 Shares	(12,726)	16,141
BARCLAYS PLC VAR RT 12/31/2049	400,000.000 Shares	(564,669)	581,074
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	11,881.000 Shares	(13,492)	17,724
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	5,044.000 Shares	(3,721)	7,367
THAMES WATER UTILITIES LT 144A 0.000% 03/22/2027	3,157.000 Shares	0	3,548
THAMES WATER SUPER SENIOR 144A 9.750% 10/10/2027	17,815.000 Shares	(23,426)	26,433
AIB GROUP PLC	53,677.000 Shares	(373,812)	389,246
ABC-MART INC	4,500.000 Shares	(87,744)	92,913
NINTENDO CO LTD	4,000.000 Shares	(383,378)	356,041
SANWA HOLDINGS CORP	4,600.000 Shares	(141,240)	148,844
SHIMAMURA CO LTD	1,200.000 Shares	(81,558)	87,079
INEOS 12/24 (USD) COV-LITE 0.000% 02/07/2028 DD 12/04/24	99,749.380 Shares	(99,625)	90,173
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	5,630,000.000 Shares	(0)	69,051
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	5,630,000.000 Shares	106,575	(18,746)

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CCP_CDX. SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	300,000.000 Shares	(0)	0
CCP_CDX._SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	300,000.000 Shares	10,780	(8,537)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.78% 2055 FEB 15	400,000.000 Shares	(0)	12,887
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.78% 2055 FEB 15	400,000.000 Shares	0	(0)
CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	103,100,000.000 Shares	(1,829,804)	2,132,659
CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	103,100,000.000 Shares	1	(1)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	0	(7,609)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	200,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	200,000.000 Shares	0	(5,171)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	300,000.000 Shares	0	(7,512)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	300,000.000 Shares	0	(8,975)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.85% 2035 JAN 08	100,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.85% 2035 JAN 08	100,000.000 Shares	0	(2,910)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	300,000.000 Shares	0	(2,985)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	400,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	400,000.000 Shares	0	(12,505)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000 Shares	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000 Shares	0	(2,841)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	400,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	400,000.000 Shares	0	(9,690)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	200,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	200,000.000 Shares	0	(4,048)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.1% 2035 JAN 21	100,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.1% 2035 JAN 21	100,000.000 Shares	0	(511)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	300,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	300,000.000 Shares	0	(712)
CCP_IRS. P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	100,000.000 Shares	(50)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	100,000.000 Shares	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	400,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	400,000.000 Shares	0	(7,170)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	200,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	200,000.000 Shares	0	(3,597)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	100,000.000 Shares	(170)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	100,000.000 Shares	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000 Shares	0	(1,528)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	300,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	300,000.000 Shares	757	(5,325)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	300,000.000 Shares	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	300,000.000 Shares	0	(5,174)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	400,000.000 Shares	(0)	343
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	400,000.000 Shares	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	2,314,000.000 Shares	(4,175)	3,175
CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	2,314,000.000 Shares	11,339	(0)
CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	200,000.000 Shares	(398)	0
CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	200,000.000 Shares	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	400,000.000 Shares	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	400,000.000 Shares	0	(962)
S&P/TSX 60 IX FUTURE (MSE) EXP JUN 25	22.000 Shares	0	(230,783)
S&P/TSE 60 INDEX FUTURE (MSE) EXP SEP 25	6.000 Shares	0	(64,902)
CARNIVAL 1/25 (2027) TL 0.000% 08/08/2027 DD 01/06/25	160,302.140 Shares	(159,501)	160,302
NOVONESIS NOVOZYMES B	3,916.000 Shares	(294,162)	279,087
SAMPO OYJ	38,602.000 Shares	(366,185)	414,494
GJENSIDIGE FORSIKRING ASA	3,486.000 Shares	(80,573)	89,441

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 392,313,897	January 1, 2023	13	$ 40,320,315
Shortfall	$ (51,285,290)	January 1, 2024	14	$ (5,008,176)
Shortfall	$ 86,505,846	January 1, 2025	15	$ 8,065,843

Schedule SB Attachment (Form 5500) —2025 Plan Year
Oncor Retirement Plan
EIN: 75-2967830 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- The cash balance annuity conversion mortality changed from the 2024 plan year IRC section 417(e) mortality table to the 2025 plan year IRC section 417(e) mortality table.
- The cash balance interest crediting rate changed from 3.50 percent to 3.75 percent.
- The unlimited expected rate of return on assets changed from 6.64 percent to 7.07 percent.

These changes were made to better reflect the anticipated plan experience. The funding assumption changes did not reduce the Funding Target liability below established thresholds; as such, approval of the Commissioner is not required.