Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

5 CRESCENT DRIVE
4TH FLOOR SOUTH A
PHILADELPHIA, PA 19112

2b Employer Identification Number (EIN)
23-1613018

2c Plan Sponsor's telephone number
215-568-0430

2d Business code (see instructions)
238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	WILLIAM SPROULE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2026	PHILIP RADOMSKI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	39234
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	11352
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	23238
b	Retired or separated participants receiving benefits	**6b**	23541
c	Other retired or separated participants entitled to future benefits	**6c**	13970
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	60749
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	5113
f	Total. Add lines **6d** and **6e**.	**6f**	65862
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1038

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
23-1613018

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA 00918		01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
56817	528527

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ULLICO INVESTMENT COMPANY, LLC
8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
56817		COMMISSIONS	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE UNION LABOR LIFE INSURANCE CO
8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	528527	ASSET MANAGEMENT FEES	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	116423096

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
23-1613018

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2025

b	Assets		
(1)	Current value of assets	**1b(1)**	4546973963
(2)	Actuarial value of assets for funding standard account	**1b(2)**	4630108430
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	5054004318
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	5054004318
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	7736220968
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	310622785
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	376730502
(3)	Expected plan disbursements for the plan year	**1d(3)**	385730502

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/28/2026
Date

AMANDA NOTARISTEFANO, FSA
Type or print name of actuary

26-07352
Most recent enrollment number

THE MCKEOGH COMPANY
Firm name

484-530-0692
Telephone number (including area code)

1001 CONSHOHOCKEN STATE ROAD
SUITE 1-407
WEST CONSHOHOCKEN, PA 19428
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	4546973963
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		15793	3715861031
(2) For terminated vested participants		7276	625593151
(3) For active participants:			
(a) Non-vested benefits			716608571
(b) Vested benefits			2678158215
(c) Total active		11352	3394766786
(4) Total		34421	7736220968
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	58.78 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM/DD/YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/15/2025	227139619				

	Totals ►	**3(b)**	227139619	**3(c)**	0
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	91.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	4.01 %	
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☒ No ☐ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	7.00 %	7.00 %
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**	7.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	7.7 %	
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	9.3 %	
i Expense load included in normal cost reported in line 9b	**6i**	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**	9000000	
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-16791345	-1722990

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	0
b Employer's normal cost for plan year as of valuation date	**9b**	135630147

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	1194857582		213033769
(2) Funding waivers	**9c(2)**	0		0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0		0
d Interest as applicable on lines 9a, 9b, and 9c			**9d**	24406474
e Total charges. Add lines 9a through 9d			**9e**	373070390
Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	324564747
g Employer contributions. Total from column (b) of line 3			**9g**	227139619
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	446396947		85936613
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	36595031
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	1034931017		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	2631731949		
(3) FFL credit			**9j(3)**	0
k (1) Waived funding deficiency			**9k(1)**	0
(2) Other credits			**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	674236010
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	301165620
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year			**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)			**10**	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
23-1613018

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL CIO HOUSING INVESTMENT TRUST

52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN REALTY ADVISORS, LLC

33-0123114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MANAGEMENT LLC

1301 EAST 9TH ST
SUITE 2900
CLEVELAND, OH 44114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORBIN CAPITAL PARTNERS LP

30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR L.P.

20-3979494

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDENTREE ASSET MANAGEMENT LP

300 PARK AVE
21ST FL
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY, LLC

92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO TRUST COMPANY

46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MCMORGAN COMPANY LLC

52-2334338

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW FIN PRIVATE EQUITY ADVISORS

353 N CLARK ST
CHICAGO, IL 60654

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVES ADVISORS LLC

325 N ST PAUL ST
SUITE 4900
DALLAS, TX 75201

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN TRUST COMPANY N.A.

1290 AVE OF THE AMERICAS
NEW YORK, NY 10104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT LP

26-0189082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PORTFOLIO ADVISORS LLC

06-1487853

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POST ADVISORY GROUP, LLC

2049 CENTURY PARK EAST
SUITE 3050
LOS ANGELES, CA 90067

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RICHMOND CAPITAL MANAGEMENT

1509A BELLEVILLE STREET
RICHMOND, VA 23230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISORS LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WASHINGTON CAPITAL MANAGEMENT, INC.

91-1042342

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	991283	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE MCKEOGH COMPANY

23-3003375

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	844729	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT, LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	822783	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS, INC.

68-0370668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	767571	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE REVOLT GROUP LLC

46-3524964

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	742076	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EASTERN ATLANTIC STATES REG COUNCIL

25-0849687

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	718014	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS & SAYLES COMPANY

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	681504	Yes [X] No [ ]	Yes [ ] No [X]	23596	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES LLC

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	590020	Yes [X] No [ ]	Yes [ ] No [X]	12000	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI, LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	531226	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS, LLC

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	518286	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KROLL HEINEMAN PTASIEWICZ JAMESON

76-0760981

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	452882	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO. LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	435322	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LIMBACH COMPANY

16-1622725

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	311699	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SVCS OF AMERICA

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	298811	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 52 72	NONE	291230	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALAN BILLER AND ASSOCIATES

94-2854958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72	NONE	285000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CS MCKEE

84-3346426

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 72	NONE	273577	Yes [X] No [ ]	Yes [X] No [ ]	38702	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 49 51 52 59 62 72	NONE	271982	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUSANIN WIDMAN & BRENNAN PC

23-2265950

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	241815	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL LLC

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	213493	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROYAL PRINTING SERVICE

22-1898677

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	202829	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS, LLC

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	192694	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, NATIONAL ASSOC

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	187471	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE BERWYN GROUP, INC.

34-1672337

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	172800	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ABM INDUSTRY GROUPS LLC

14141 SOUTHWEST FWY
STE 400
SUGAR LAND, TX 77478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	160981	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PIOTR TONIA

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	116795	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DOROTHEA KOUBA

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	113900	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STONERIDGE INVESTMENT PARTNERS LLC

201 KING OF PRUSSIA
SUITE 200
RADNOR, PA 19087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	102850	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ERIC SCHECKLER

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	102069	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JOSEPH OBUCHOWICZ

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	99995	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RYAN SICA

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	66664	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERRILYN GUARDINO

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	64077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

YVETTE SISTRUNK

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	62167	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

STEPHANIE ABASS-SHEREEF

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	60224	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAVID LETUSHKO

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	58354	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEBBIE KWIATEK

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	56365	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IRON MOUNTAIN INC.

23-2588479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	56364	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RICHARD KENNEDY

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	55198	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ANDREW PATINO

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	52474	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JARET GRANN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	51278	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARY GORDON

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	49793	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOWN TO EARTH LANDSCAPING

22-3409991

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	48018	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

ARMAN RAZVI

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	45100	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SAI MANAGEMENT

110 FIELDCREST AVENUE
EDISON, NJ 08837

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	45000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JAY BUHAY

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	41838	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

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(a) Enter name and EIN or address (see instructions)

ANTONIO BOOKIN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	39433	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JONATHAN LINDEN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	36552	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RENO RANDLE

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	36061	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JESSICA MORAN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	34892	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JACOB MADRID

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	33677	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EVELYN KUSTRA

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	33021	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SANDY GARRIDO

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	32955	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VANCE LUND

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	31847	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CATHERINE BYRNES

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	30225	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RICHARD K COBB

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	30089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANIELLE HICKMAN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	29614	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERICA GAY

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	28940	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JASON GEROW

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	28305	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERIK SABOL

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	28113	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERIK LARSEN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	27815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAMUS R BREEN

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	27185	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JJ PIERSON, ESQ

37-1801501

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	27000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VANIA NIEVES

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	26970	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRENDAN BALCO

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	26733	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CERTIFIED PROTECTION

22-3594901

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	26711	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NATACHA RACINE

22-6032181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	26205	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WASTE INDUSTRIES, LLC

41-2202805

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	25524	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SITAR REALTY COMPANY

22-2703194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	12200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENN POWER GROUP, LLC

20-5189445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	10849	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROXYVOTE PLUS HOLDINGS INC.

20-0509976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	10500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHINDLER ELEVATOR CORPORATION

34-1270056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	7329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OTTEAU GROUP, INC

22-2242272

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	6888	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TUSTIN WATER SOLUTIONS

2555 INDUSTRY LANE
NORRISTOWN, PA 19403

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	6663	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OTIS ELEVATOR

11760 US HWY 1
STE W103
PALM BEACH GARDENS, FL 33408

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	6176	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	141008	Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	40740

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ENCORE 45-3957469	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	35934

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO MARKEL 13-2988846	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	20169

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	INSURANCE BROKERAGE COMMISSION FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	10895

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD INSURANCE 06-0383750	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	10618

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMWINS BROKERAGE 13-4279678	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	9820

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS 06-0566090	INSURANCE BROKERAGE COMMISSION FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	4789

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GREAT AMERICAN INSURANCE GROUP 31-1544320	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	4706

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RLI CORP. 37-0915434	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	2094

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ZURICH 13-3046577	INSURANCE BROKERAGE COMMISSION FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES INC	53	1243

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STARFISH SPEC INS SERVICES, LLC 87-3245866	INSURANCE BROKERAGE COMMISSION FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LOOMIS & SAYLES COMPANY	55	9563

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN SECURITIES INC (ALGO)	270 PARK AVENUE NEW YORK, NY 10017	OTHER COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LOOMIS & SAYLES COMPANY	55	1726

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROBERT W BAIRD & CO INC	777 E. WISCONSIN AVENUE MILWAUKEE, WI 53202	OTHER COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LOOMIS & SAYLES COMPANY	55	1525

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BERNSTEIN INSTITUTIONAL SVCS, LLC 245 PARK AVENUE NEW YORK, NY 10167	OTHER COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LOOMIS & SAYLES COMPANY	55	1234

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN SECURITIES INC 270 PARK AVENUE NEW YORK, NY 10017	OTHER COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LOOMIS & SAYLES COMPANY	55	1222

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CITIGROUP GLOBAL MARKETS (ALGO) 388 GREENWICH STREET TOWER BUILDING NEW YORK, NY 10013	OTHER COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LOOMIS & SAYLES COMPANY	55	1031

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036-8293	OTHER COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	68	12527

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIPER 41-1734808	INVESTMENT COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	68	5477

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COWEN-WESTMINSTER 84-1702964	INVESTMENT COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	71	4393
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EVERCORE ISI 20-4553818	INVESTMENT COMMISSIONS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	68	3212
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARCLAYS 06-1031656	INVESTMENT COMMISSIONS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	68	2185
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAPIS 75-1565705	INVESTMENT COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	71	2144

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COWEN & CO 27-0423711	INVESTMENT COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	71	1957

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS 22-3233985	INVESTMENT COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	71	1942

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RBC 22-3233985	INVESTMENT COMMISSIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	68	1761
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INSTINET 20-3880413	INVESTMENT COMMISSIONS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CS MCKEE	71	1290
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARCLAYS (CASH) 06-1031656	INVESTMENT COMMISSIONS	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LBC CREDIT MANAGEMENT, L.P.	71	509
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LBC CREDIT MANAGEMENT L.P. 20-3092384	INVESTMENT COMMISSIONS	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
23-1613018

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	33314973

a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6257033-006	C	23066059

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON DB NSL LARGE CAP STOCK

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-223	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND OF JP

b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-3869666-001	C	215740620

a Name of MTIA, CCT, PSA, or 103-12 IE: CRESCENT CAPITAL COLL TRUST II

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
32-6471303-005	C	15629349

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	16769160

a Name of MTIA, CCT, PSA, or 103-12 IE: EMPLOYEE REAL ESTATE CONST TRUST FD

b Name of sponsor of entity listed in (a): AMERISERV FINANCIAL BANK

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-0851535-005	C	11813439

a Name of MTIA, CCT, PSA, or 103-12 IE: NEWTOWER TRUST CO MEPT

b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY

c EIN-PN 52-6218800-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98426095

a Name of MTIA, CCT, PSA, or 103-12 IE: NEUBERGER BERMAN MULTI-SECTOR

b Name of sponsor of entity listed in (a): NEUBERGER BERMAN TRUST COMPANY N.A.

c EIN-PN 20-4797982-006	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28514783

a Name of MTIA, CCT, PSA, or 103-12 IE: UBC RUSSELL 3000 INDEX TRUST

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN 20-2583973-306	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1844759481

a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDENTREE MULTI-SECTOR FD OFFSHORE

b Name of sponsor of entity listed in (a): GOLDENTREE ASSET MANAGEMENT

c EIN-PN 98-1018819-002	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 132728719

a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INT'L EQUITY GROUP

b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC

c EIN-PN 26-6493485-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 251763697

a Name of MTIA, CCT, PSA, or 103-12 IE: MCMORGAN INFRASTRUCTURE FUND I, LP

b Name of sponsor of entity listed in (a): MCMORGAN INFRASTRUCTURE

c EIN-PN 22-3456789-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22586319

a Name of MTIA, CCT, PSA, or 103-12 IE: PROLOAN BOND FUND, LLC

b Name of sponsor of entity listed in (a): PROLOAN BOND FUND, LLC

c EIN-PN 26-3436991-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 76293286

a Name of MTIA, CCT, PSA, or 103-12 IE: WACAP SP INFRASTRUCTURE FUND IV FDR

b Name of sponsor of entity listed in (a): WASHINGTON CAPITAL MANAGEMENT, INC.

c EIN-PN 86-1680526-001	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13913885

a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA ACCOUNT

b Name of sponsor of entity listed in (a): THE PRUDENTIAL INSURANCE CO OF AMERICA

c EIN-PN 22-1211670-038	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12647099

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO SEPARATE ACCOUNT J

b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE CO.

c EIN-PN 13-1423090-203	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 123264151

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
23-1613018

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1116393	309248
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	19445000	37903105
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	277285660	128177873
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	101497615	167395044
(2) U.S. Government securities	1c(2)	52149108	184880097
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	104436141	181710037
(B) All other	1c(3)(B)	254201293	310379446
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	61572019	12741731
(B) Common	1c(4)(B)	1426027893	1625973926
(5) Partnership/joint venture interests	1c(5)	861470913	1473183153
(6) Real estate (other than employer real property)	1c(6)	37700000	46250000
(7) Loans (other than to participants)	1c(7)	245035039	90416466
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	743564843	2288033960
(10) Value of interest in pooled separate accounts	1c(10)	109362274	135911249
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	357486025	497285906
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	50680701	508182001
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		31840795
(15) Other	1c(15)	33725651	74901016

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e	238693605	10204767
1f Total assets (add all amounts in lines 1a through 1e)	1f	4975450173	7805679820
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	44579054	41927471
1i Acquisition indebtedness	1i	68114157	64072848
1j Other liabilities	1j	315782999	213665496
1k Total liabilities (add all amounts in lines 1g through1j)	1k	428476210	319665815
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	4546973963	7486014005

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	227151708	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		227151708
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3518588	
(B) U.S. Government securities	2b(1)(B)	11021290	
(C) Corporate debt instruments	2b(1)(C)	7277548	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		21817426
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	9447302	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		9447302
(3) Rents	2b(3)		817237
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	4207858189	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3894561441	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		313296748
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	11903106	
(B) Other	2b(5)(B)	145281767	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		157184873

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		227237179
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-169010
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-99445137
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-49805707
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		807532619
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	356869997	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		356869997
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	3424309	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	352741	
(4) IQPA audit fees	2i(4)	140000	
(5) Investment advisory and investment management fees	2i(5)	6133533	
(6) Bank or trust company trustee/custodial fees	2i(6)	239033	
(7) Actuarial fees	2i(7)	842830	
(8) Legal fees	2i(8)	781430	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	994252	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		12908128
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		369778125
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		437754494
l Transfers of assets:			
(1) To this plan	2l(1)		2501285548
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI, LLP **(2)** EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		3063872693
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 592833.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

D Employer Identification Number (EIN)
23-1613018

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer BRAND SAFWAY SERVICES

b EIN 13-3909680 **c** Dollar amount contributed by employer 5664855

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 11.79
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer COMPONENT ASSEMBLY SYSTEMS

b EIN 11-6033867 **c** Dollar amount contributed by employer 4342503

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 22.25
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): % OF GROSS WAGES

a Name of contributing employer RADIATION SAFETY & CONTROL

b EIN 02-0448350 **c** Dollar amount contributed by employer 3332334

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2027

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 22.25
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): % OF GROSS WAGES

a Name of contributing employer NICHOLSON CORPORATION

b EIN 81-4752195 **c** Dollar amount contributed by employer 2979037

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 22.25
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): % OF GROSS WAGES

a Name of contributing employer HAGEN CORPORATION

b EIN 23-2448205 **c** Dollar amount contributed by employer 2970293

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer DUGGAN + MARCON INC

b EIN 23-1567518 **c** Dollar amount contributed by employer 2675783

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 11.79
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer SLOAN + COMPANY INC

b EIN 22-1915632 **c** Dollar amount contributed by employer 2566133

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer EASTERN ATLANTIC STATES REGIONAL COUNCIL

b EIN 25-0849687 **c** Dollar amount contributed by employer 2456647

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer DALE CONSTRUCTION CO INC

b EIN 23-1613810 **c** Dollar amount contributed by employer 2318318

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 11.79
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer SAFWAY SERVICES INC

b EIN 34-1761339 **c** Dollar amount contributed by employer 2172310

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2026

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [X]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 46.00 % Private Equity: 7.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 18.00 %
High-Yield Debt: 7.00 % Real Assets: 17.00 % Cash or Cash Equivalents: 1.00 % Other: 4.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
[X] 0-5 years [ ] 5-10 years [ ] 10-15 years [ ] 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? [ ] Yes [X] No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

[ ] Design-based safe harbor method

[ ] "Prior year" ADP test

[ ] "Current year" ADP test

[X] N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

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Independent Auditor's Report

Board of Trustees
Eastern Atlantic States Carpenters Pension Fund

Opinion

We have audited the accompanying financial statements of the Eastern Atlantic States Carpenters Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in net assets available for benefits for the years ended December 31, 2025 and 2024 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As described in Note 2 of the financial statements, the Trustees approved merging and transferring all assets and liabilities of three defined benefit pension plans into the Plan, effective December 31, 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 20 through 68 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 69 through 71 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Schultheis & Panettieri, LLP

Hauppauge, New York
October 13, 2026

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

YEARS ENDED DECEMBER 31, 2025 AND 2024

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1 - 3
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6 - 19
Supplemental Information	
Schedule of Interest Bearing Cash	20 - 21
Schedule of U.S. Government Securities	22 - 27
Schedule of Corporate Debt Instruments - Preferred	28 - 36
Schedule of Corporate Debt Instruments - Other	37 - 45
Schedule of Corporate Stock - Preferred	46
Schedule of Corporate Stock - Common	47 - 57
Schedule of Partnerships/Joint Venture Interests	58 - 59
Schedule of Real Estate	60
Schedule of Non-Participant Loans	61 - 62
Schedule of Common/Collective Trust Funds	63
Schedule of Pooled Separate Accounts	64
Schedule of 103-12 Investment Entities	65
Schedule of Registered Investment Companies	66
Schedule of Other Investments	67
Schedule of Reportable Transactions	68
Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500	69
Schedules of Investment Expenses	70
Schedules of Administrative Expenses	71

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Independent Auditor's Report

Board of Trustees
Eastern Atlantic States Carpenters Pension Fund

Opinion

We have audited the accompanying financial statements of the Eastern Atlantic States Carpenters Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended December 31, 2025 and 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in net assets available for benefits for the years ended December 31, 2025 and 2024 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As described in Note 2 of the financial statements, the Trustees approved merging and transferring all assets and liabilities of three defined benefit pension plans into the Plan, effective December 31, 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 20 through 68 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 69 through 71 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Schultheis & Panettieri, LLP

Hauppauge, New York
October 13, 2026

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

	2025	2024
Assets		
Investments at fair value		
Interest bearing cash	$ 110,457,947	$ 66,248,040
U.S. government securities	181,805,409	51,151,235
Corporate debt instruments	432,050,542	278,619,041
Corporate stock	798,105,753	1,159,243,537
Partnership/joint venture interests	2,375,291,582	1,465,435,124
Real estate	46,250,000	37,700,000
Loans (other than participant loans)	33,191,833	211,860,569
Common/collective trust funds	2,288,033,960	743,564,843
Pooled separate accounts	135,911,249	109,362,274
103-12 investment entities	497,285,906	357,486,025
Registered investment companies	508,182,001	50,680,701
Unallocated contracts	31,840,795	-
Total investments	7,438,406,977	4,531,351,389
Receivables		
Employers' contributions	37,903,105	19,445,000
Accrued interest/dividends	10,302,692	5,009,640
Net trades pending settlement	27,240,842	-
Other receivables	916,772	661,605
Cash	309,248	1,116,393
Collateral held under securities lending agreement	34,357,862	217,562,000
Property and equipment - net	3,740,164	4,975,074
Other assets	1,578,895	22,360,358
Total assets	7,554,756,557	4,802,481,459
Liabilities		
Accounts payable	9,007,417	11,273,434
Related organizations - net	23,047,789	24,132,478
Net trades pending settlement	-	2,322,483
Payable under securities lending agreement	34,357,862	217,562,000
Supplemental retirement benefit	246,139	217,101
Other liabilities	2,083,345	-
Total liabilities	68,742,552	255,507,496
Net assets available for benefits	$ 7,486,014,005	$ 4,546,973,963

See Notes to Financial Statements

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value of investments	$ 548,298,946	$ 362,626,143
Interest/dividends	31,264,728	37,644,025
Rent - net of related expenses	817,237	833,241
Total investment income	580,380,911	401,103,409
Less investment expenses	(6,372,566)	(7,298,105)
Net investment income	574,008,345	393,805,304
Contributions		
Employers'	227,151,708	219,534,418
Other income	-	2,899,411
Total additions	801,160,053	616,239,133
Deductions from net assets attributed to:		
Benefits paid directly to participants or beneficiaries	356,869,997	357,554,399
Administrative expenses	6,535,562	6,533,867
Total deductions	363,405,559	364,088,266
Net increase	437,754,494	252,150,867
Net assets available for benefits		
Beginning of year	4,546,973,963	4,294,823,096
Transfer in	2,501,285,548	-
End of year	$ 7,486,014,005	$ 4,546,973,963

See Notes to Financial Statements

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Eastern Atlantic States Carpenters Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective May 1, 1962 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Eastern Atlantic States Regional Council of Carpenters (the "Council") and various employers and employer associations in the construction industry in the New Jersey, Pennsylvania, Maryland, and West Virginia areas. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective December 31, 2025, the Greater Pennsylvania Carpenters' Pension Fund (the "GPC Fund"), Mid-Atlantic Regional Council of Carpenters' Pension Fund (the "MARCC Fund"), and the Carpenters' Local 491 Pension Fund (the "491 Fund") merged into the Plan. (See Note 2)

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual who works under a collective bargaining agreement that requires contributions to the Plan. An individual becomes an active participant at the end of the plan year in which they work in covered employment for 800 hours or more. Once the initial eligibility requirement is met, eligibility will continue as long as at least 200 hours or more are worked in each plan year.

Benefits

In general, participants with five or more years vesting service are entitled to monthly pension benefits beginning at normal retirement age, generally age 65. The Plan permits early retirement at ages 52-64 and other forms of retirement based on age and years of credited service (pension credits).

Pension credits are based on years of credited service in covered employment. A participant may accumulate up to a maximum of one credit per year.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Benefits (cont'd)

Monthly pension benefits are calculated as the sum of a participant's fixed accrued monthly pension and their variable accrued monthly pension. The type and class of work in covered employment and the number of hours and contributions remitted into the Plan determine the amount of the fixed accrued monthly pension prior to January 1, 2023, and after December 31, 2025. The variable accrued monthly pension is the benefit accrued between January 1, 2023 and December 31, 2025, and is adjusted annually based on the annual rate of return on the Plan's investments in the prior year compared to an assumed rate of return of 5% (the hurdle rate).

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation (“PBGC”); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Employers' contributions receivable

Employers' contributions receivable is estimated based on receipts in the subsequent plan year that pertain to prior plan years.

The Plan, in its normal course of business, performs audits of the records of contributing employers to monitor compliance with their obligation to make contributions to the Plan. It is the Plan's policy that any employer contributions due to the Plan based on these procedures are recorded as income in the period in which such amounts are received.

Reciprocal agreements

The Plan is a party to reciprocal agreements with other pension funds of the United Brotherhood of Carpenters.

Collection costs

The administrative office collects money remitted by employers on behalf of related entities. Revenue collected for collection costs is allocated based upon the expense allocations related to such revenue and as provided in cost-sharing or administrative service agreements.

Administrative expense allocation

The administrative office is occupied by the Plan and the Eastern Atlantic States Carpenters Health and Annuity Funds, related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements received from related organizations for the years ended December 31, 2025 and 2024 were $12,223,745 and $12,655,443, respectively.

Note 2 - Merger

The Trustees approved merging three defined benefit pension plans into the Plan, effective December 31, 2025. In accordance with the terms of the merger agreement, all assets and liabilities were transferred as of that date. A summary of the net assets transferred is as follows:

	2025
Investments at fair value	$ 2,482,055,017
Receivables	33,197,914
Cash	25,244,670
Other assets	285,840
Net trades pending settlement	706,424
Accounts payable	(1,815,033)
Other liabilities	(38,389,284)
Total net assets transferred in	$ 2,501,285,548

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

Note 4 - Fair value measurements (cont'd)

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Real estate: Valued at the latest independent appraisal.

Loans (other than participant loans): Value based on the valuation methods of the underlying securities described above.

Unallocated contracts: Value estimated by Empower applying a composite market value factor to the Plan's contract value at year end.

Investments measured at net asset value: The value of non-publicly traded corporate stock, partnerships, common/collective trust funds, pooled separate accounts, 103-12 investment entities and registered investment companies is estimated by the management of the investments.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 - Fair value measurements (cont'd)

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2025, with fair value measurements on a recurring basis:

	2025	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	$ 110,457,947	$ 110,457,947	$ -	$ -
U.S. government securities	181,805,409	118,324,685	63,480,724	-
Corporate debt instruments	432,050,542	-	432,050,542	-
Corporate stock	609,844,392	609,844,392	-	-
Real estate	46,250,000	-	46,250,000	-
Loans (other than participant loans)	33,191,833	29,067,195	4,124,638	-
Registered investment companies	454,904,993	454,904,993	-	-
Unallocated contracts	31,840,795	-	-	31,840,795
Total assets in the fair value hierarchy	1,900,345,911	$ 1,322,599,212	$ 545,905,904	$ 31,840,795
Investments measured at net asset value	5,538,061,066			
Investments at fair value	$ 7,438,406,977			

Note 4 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2024, with fair value measurements on a recurring basis:

	2024	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	$ 66,248,040	$ 66,248,040	$ -	$ -
U.S. government securities	51,151,235	15,429,289	35,721,946	-
Corporate debt instruments	278,619,041	-	278,619,041	-
Corporate stock	1,009,938,929	1,009,938,929	-	-
Real estate	37,700,000	-	37,700,000	-
Loans (other than participant loans)	211,860,569	91,921,147	119,939,422	-
Total assets in the fair value hierarchy	1,655,517,814	$ 1,183,537,405	$ 471,980,409	$ -
Investments measured at net asset value	2,875,833,575			
Investments at fair value	$ 4,531,351,389			

The following table represents quantitative information about significant unobservable inputs used in the fair value measurements of the directly held or underlying assets of the Plan's significant Level 3 investments as of December 31, 2025:

Investment	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values	Weighted Average
Guaranteed Deposit Account	$ 31,840,795	Discounted Cash Flow	Composite Market Value Factor	0.968144-1.001564	0.982292 67

Note 5 - Partnerships/joint venture interests

The Plan is invested in several partnerships. The fair value of the investments is determined by the management of each investment and is generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 Forms or available audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. Individually significant investments in partnerships held by the Plan are as follows:

Blackstone Infrastructure Partners - V Feeder L.P. (the “Blackstone Fund") is a limited partnership in the State of Delaware. The Blackstone Fund invests in infrastructure assets through its investment in Blackstone Infrastructure Partners - V L.P. and its affiliated alternative investment vehicle. Limited partners are not entitled to withdraw any amount from the Blackstone Fund. Limited partners may request a conversion of all or any portion of its interests in exchange for Blackstone Infrastructure Partners L.P. units or units in any other investment vehicle that is a parallel fund or affiliated alternative investment fund to the foregoing, after a lock-up period as defined in the partnership agreement. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $370,878,489 and $195,902,599, respectively.

Boyd Watterson State Government Fund, L. P and Subsidiary, a Delaware limited partnership, was formed on July 17, 2017 to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. Redemption requests will be effective as of the last day of a calendar quarter if received at least sixty (60) days prior to the last day of a calendar quarter. Redemption requests received after such date will be effective as of the last day of the following calendar quarter. Unless waived by the General Partner, partial redemptions of units shall only be permitted in increments of $250,000 and shall not be permitted for amounts less than $250,000. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $169,156,548 and $182,263,554, respectively.

Corbin ERISA Opportunity Fund, L.P., a Delaware limited partnership, was formed in August 2015. The Fund's investment objective is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments with an expected emphasis on corporate credit securities, asset backed securities, mortgage backed securities, commercial real estate, and structured credit and collateralized loan obligations. After an initial lockup period of two years, redemptions can be requested quarterly with sixty five (65) days notice. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $202,100,895 and $193,248,371, respectively.

First Eagle International Value Fund, LP is a Delaware limited partnership. The partnership commenced operations on November 1, 2008. The Partnership's investment objective is to seek capital appreciation by investing primarily in equity securities (and securities convertible into equity securities) of non-U.S. issuers. The investment philosophy and strategy of the Partnership can be broadly categorized as a value approach. Redemption requests can be made as of the last day of each calendar month upon giving five (5) days written notice. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $243,311,969 and $189,911,465.

Note 5 - Partnerships/joint venture interests (cont'd)

Tekton GCM Fund, Ltd. commenced operations on October 1, 2014 as a Cayman Islands exempted company. GCM Grosvenor L.P. sponsored the formation of the fund and manages its portfolio on a fully discretionary basis, through investing in portfolio funds which generally implement "non-traditional" or "alternative" investment strategies. A shareholder may redeem all or any portion of its participating shares at each month-end, quarter-end, or year-end. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $159,585,919 and $139,610,785, respectively.

The U.S. Real Estate Investment Fund, LLC (the "U.S. REIF") is a limited liability company and an open-end, commingled real estate investment fund intended to have an indefinite term. The U.S. REIF's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments. The real estate investments of the U.S. REIF are stated at estimated fair value and are reviewed and adjusted quarterly. Redemptions can be requested at any time by providing at least ninety (90) days written notice to the manager and will be effective as of the first calendar quarter end after the expiration of the ninety day notice . The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $290,731,709 and $261,543,426, respectively.

Note 6 - Common/collective trust funds

The Plan is invested in common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

JP Morgan Corporate High Yield Fund is a Commingled Pension Trust Fund of JPMorgan Chase Bank, N.A. The Fund seeks to outperform the ICE BofA U.S. High Yield BBB-rated constrained index by investing in higher-yielding corporate debt securities. The fund accepts orders for redemptions of units daily. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $215,740,620 and $198,411,665.

UBC Russell 3000 Index Trust is a collective trust fund in the Institutional Retirement Trust. The trust's investment objective is to seek to track the investment results of the Russell 3000 Index. Issuances and redemptions of units of the trust are made on each business day. Units are issued and redeemed based upon NAV per unit, determined in accordance with the terms of the declaration of trust. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $1,844,759,482 and $137,422,366, respectively.

Note 7 - 103-12 Investment entities

The Plan is invested in several 103-12 Investment entities. The fair value of the investments is determined by the management of each investment and is generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. Individually significant investments in 103-12 investment entities held by the Plan are as follows:

Hardman Johnston International Equity Group Trust (the "Johnston Trust") was established to permit qualified retirement plans and certain governmental plans to commingle their assets for investment purposes by primarily investing in publicly traded foreign securities. In order to withdraw all or part of its interest in the Johnston Trust, a participating trust must notify the Investment Manager at least ten (10) business days prior to the relevant valuation date. Any withdrawal shall be as of the close of business on such valuation date with payment of proceeds upon withdrawal as soon as practicable after such valuation date (generally within five (5) business days), but may be delayed (with no interest or other obligation arising from such delay) if the Investment Manager determines that it cannot reasonably make such distribution on account of any legal impediment or any other cause reasonably beyond its control. A portion of such withdrawal may be withheld to secure the payment of compensation and expenses of the Trustee or the Investment Manager due or to become due with respect to the participating trust. The estimated fair value of the Plan's investment as of December 31, 2025 and 2024 was $251,763,697 and $175,675,130, respectively.

Note 8 - Securities lending

The Plan has an agreement with its custodial bank authorizing the bank to lend securities held in the Plan's account to third parties. The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities. Both the collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times. The collateral held is reported as both an asset and a liability in the financial statements.

Although the Plan's securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities or the collateral. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

The fair value of securities loaned by the Plan as of December 31, 2025 and 2024 was $33,191,833 and $211,860,569, respectively. The fair value of the collateral held by the Plan as of December 31, 2025 and 2024 was $34,357,862 and $217,562,000, respectively. Securities loaned are presented as Loans (other than participant loans) on the Statements of Net Assets Available for Benefits.

Note 9 - Investment withdrawal restrictions & redemptions

Certain investments held by the Plan and not detailed above restrict the withdrawal or the redemption from the investment to the investment's scheduled termination date or an extended termination date.

Note 10 - Investment commitments

Total outstanding capital commitments as of December 31, 2025 approximated $312,850,000. Capital commitments are funded based on the capital calls issued by each investment manager.

Note 11 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 12 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 13 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contributions are generally based on hourly rates.

Note 14 - Occupancy

The Plan shares office space in Edison, NJ and Philadelphia, PA with the Eastern Atlantic State Carpenters Health and Annuity Funds, related organizations. Occupancy expenses are allocated to each entity based on the estimated benefit received. The Plan's share of the occupancy expenses for the years ended December 31, 2025 and 2024 was $166,929 and $163,977, respectively.

Note 15 - Rent income

The Plan leases office space in Edison, NJ to the Eastern Atlantic States Carpenters Technical Centers, a related organization, in accordance with an operating lease that expires December 31, 2027. Rent is payable in monthly installments, plus 34.6% of real estate taxes and 50% of landscaping and snow plowing. The lease is cancellable on 90-days notice.

For the years ended December 31, 2025 and 2024, total rent income net of expenses from related organizations was $2,021,663 and $2,017,606, respectively.

The Plan also leases office space in Edison, NJ to unrelated parties.

Note 16 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	Per Financial Statements	Reclassification	Per Form 5500
Investment income	$ 574,008,345	$ 6,372,566	$ 580,380,911
Contributions	227,151,708	-	227,151,708
Total additions	801,160,053	6,372,566	807,532,619
Benefits paid directly to participants or beneficiaries	356,869,997	-	356,869,997
Administrative expenses	6,535,562	6,372,566	12,908,128
Total deductions	363,405,559	6,372,566	369,778,125
Net increase	$ 437,754,494	$ -	$ 437,754,494

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 69.

Note 17 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2025 and 2024. Details of accumulated plan benefit information as of such dates are as follows:

	January 1, 2025	January 1, 2024
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	$ 2,604,549,904	$ 2,557,646,000
Other vested participants	1,975,402,140	1,926,408,358
Total vested benefits	4,579,952,044	4,484,054,358
Nonvested benefits	474,052,274	441,080,285
Total actuarial present value of accumulated plan benefits	$ 5,054,004,318	$ 4,925,134,643

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2025	January 1, 2024
Actuarial present value of accumulated plan benefits - Beginning of year	$ 4,925,134,643	$ 4,808,755,334
Increase (decrease) during the year attributable to:		
Benefits accumulated	154,179,053	134,019,980
Interest due to the decrease in the discount period	332,245,021	324,633,285
Benefits paid	(357,554,399)	(342,273,956)
Net increase (decrease) in actuarial present value of accumulated plan benefits	128,869,675	116,379,309
Actuarial present value of accumulated plan benefits - End of year	$ 5,054,004,318	$ 4,925,134,643

Through January 1, 2025, the Plan met minimum funding standard requirements under ERISA.

Note 17 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial Cost Method	Unit Credit
Net Investment Return	7.00%
Mortality Rates:	Healthy: RPH-2014 Blue Collar set forward two years Disabled: RPH-2014 Disabled Retiree set forward three years
Asset valuation method	Twenty percent of the gain or loss on the market value of assets for each Plan Year is recognized over the five succeeding years. The actuarial value determined above will never be permitted to be less than 80% nor more than 120% of the market value of assets.
Annual Administrative Expenses	$9,000,000

As of January 1, 2025 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006 and the Multiemployer Pension Reform Act of 2014.

Note 18 - Subsequent events

The Board of Trustees approved the mergers of two defined benefit pension plans into the Plan effective April 30, 2026, and June 30, 2026. Based on the most recently available financial information, management expects net assets of approximately $80,000,000 to be transferred into the Plan.

Note 19 - Tax status

The Plan has received a determination letter from the Internal Revenue Service dated March 12, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date. Additionally, the Plan believes it has no uncertain tax positions as of December 31, 2025 and 2024 in accordance with FASB ASC Topic 740 "Income Taxes."

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
BANK OF NEW YORK MELLON	VARIABLE	ON DEMAND	$ 70,107,740	$ 70,107,740
BLACKROCK LIQ FDS FEDFUND-IN	VARIABLE	ON DEMAND	11,571,186	11,571,186
CHARTWELL INVESTMENT PTNR	VARIABLE	ON DEMAND	968,680	968,680
DREYFUS GOV CASH MANAGEMENT	VARIABLE	ON DEMAND	3,387,749	3,387,749
MORGAN STANLEY PRIVATE BANK NA	VARIABLE	ON DEMAND	4,156,857	4,156,857
PNC BANK	VARIABLE	ON DEMAND	15,759,735	15,759,735
UBS SECURITIES CASH	VARIABLE	ON DEMAND	4,506,000	4,506,000
ACCOLADE VENTURE ACCESS FUND I FEEDER LP - INTEREST BEARING CASH			106,211	106,211
AMERICAN CORE REALTY FUND LP - INTEREST BEARING CASH			3,622,086	3,622,086
BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			2,220,836	2,220,836
BOYD WATTERSON STATE GOVERNMENT FUND LP - INTEREST BEARING CASH			13,394,848	13,394,848
CORBIN ERISA OPPORTUNITY FUND LP - INTEREST BEARING CASH			3,713,585	3,713,585
ENTRUST BLUE OCEAN ONSHORE FUND II LP - INTEREST BEARING CASH			254,513	254,513
ENTRUST CAPITAL DIVERSIFIED FUND LTD - INTEREST BEARING CASH			10,012	10,012
ENTRUST GLOBAL SPECIAL OPPORTUNITIES E FUND LTD - INTEREST BEARING CASH			11,080,440	11,080,440
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD - INTEREST BEARING CASH			438,263	438,263
FIRST EAGLE INTERNATIONAL VALUE FUND LP - INTEREST BEARING CASH			484	484
GCM GROSVENOR PRIVATE CREDIT FUND LTD - INTEREST BEARING CASH			9,940,518	9,940,518
GCM GROSVENOR SECONDARY OPP FEEDER FUND II LP - INTEREST BEARING CASH			93,789	93,789
GCM GROSVENOR SECONDARY OPP FEEDER FUND III LP - INTEREST BEARING CASH			1,278,967	1,278,967
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - INTEREST BEARING CASH			4,442	4,442
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - INTEREST BEARING CASH			36,210	36,210
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD - INTEREST BEARING CASH			4,546,316	4,546,316
HAMILTON LANE PE FUND IX LP - INTEREST BEARING CASH			317,543	317,543
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - INTEREST BEARING CASH			134,358	134,358
HAMILTON LANE SECONDARY FEEDER FUND V - A LP - INTEREST BEARING CASH			361,290	361,290
HAMILTON LANE STRATEGIC OPP OFFSHORE FD IV (SERIES 2018) LP - INTEREST BEARING CASH			651	651
LBC CREDIT PARTNERS III LP - INTEREST BEARING CASH			2,076,581	2,076,581
MESIROW FINANCIAL PRIVATE EQUITY FUND VIII-A LP - INTEREST BEARING CASH			41,417	41,417
NB CROSSROADS FUND 24 PLAN LP - INTEREST BEARING CASH			305,489	305,489
NB SELECT OPPORTUNITIES FUND II CAYMAN LP - INTEREST BEARING CASH			1,012,242	1,012,242
NB SELECT OPPORTUNITIES FUND IV CAYMAN LP - INTEREST BEARING CASH			336,197	336,197
NB SELECT OPPORTUNITIES FUND V CAYMAN LP - INTEREST BEARING CASH			283,819	283,819

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
NB SELECT OPPORTUNITIES FUND VI CAYMAN LP - INTEREST BEARING CASH			272,683	272,683
NB SELECT OPPORTUNITIES FUND VII CAYMAN LP - INTEREST BEARING CASH			338,941	338,941
SIGULAR GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - INTEREST BEARING CASH			200,011	200,011
TEKTON GCM FUND LTD - INTEREST BEARING CASH			84,714	84,714
TOWNSEND REAL ESTATE ALPHA FUND II LP - INTEREST BEARING CASH			85,234	85,234
TOWNSEND REAL ESTATE ALPHA FUND III LP - INTEREST BEARING CASH			38,515	38,515
TOWNSQUARE REAL ESTATE ALPHA FUND I-A LP - INTEREST BEARING CASH			305,892	305,892
			$ 167,395,044	$ 167,395,044

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY NOTE	1.50%	08/15/2026	$ 1,125,000	$ 1,058,158	$ 1,110,791
US TREASURY NOTE	1.50%	08/15/2026	685,000	649,642	676,348
DALLAS FORT WORTH TEX INTL ARP	2.26%	11/01/2026	140,000	137,590	138,274
US TREASURY NOTE	2.00%	11/15/2026	1,155,000	1,112,089	1,139,742
US TREASURY NOTE	2.00%	11/15/2026	1,345,000	1,285,237	1,327,246
US TREASURY NOTE	4.13%	01/31/2027	37,350	3,753,267	3,759,000
NEBRASKA INVT FIN AUTH SINGLE	4.55%	03/01/2027	260,000	260,000	262,577
METRO WASTEWTR RECLAMATION DIS	2.36%	04/01/2027	70,000	70,000	68,923
COLORADO HSG & FIN AUTH TAXABLE	5.04%	05/01/2027	65,000	65,000	66,091
DALLAS FORT WORTH TEX INTL ARPT	4.67%	11/01/2027	130,000	130,000	132,171
US TREASURY NOTE	3.88%	12/31/2027	2,137,000	2,151,495	2,153,284
US TREASURY NOTE	2.75%	02/15/2028	1,620,000	1,603,664	1,595,830
US TREASURY NOTE	2.75%	02/15/2028	710,000	686,682	699,293
NEW YORK ST URBAN DEV CORP REV	3.27%	03/15/2028	195,000	191,347	193,286
US TREASURY NOTE	2.88%	05/15/2028	10,450	1,029,019	1,030,098
MASSACHUSETTS ST WTR RES AUTH	1.70%	08/01/2028	45,000	39,733	42,828
US TREASURY NOTE	2.88%	08/15/2028	3,300	324,444	324,704
FNMA GTD REMIC P/T 19-M1 A2	3.56%	09/25/2028	349,819	335,605	347,104
VIRGINIA ST RES AUTH INFRASTRU	2.53%	11/01/2028	90,000	87,711	87,055
US TREASURY NOTE	3.13%	11/15/2028	230,000	226,073	227,511
US TREASURY NOTE	3.13%	11/15/2028	305,000	293,746	301,593
PRIVATE EXPORT FUNDING CORP	4.30%	12/15/2028	715,000	714,936	727,849
FHLMC MULTICLASS MTG K089 AM	3.63%	01/25/2029	145,000	156,900	143,754
US TREASURY NOTE	2.38%	03/31/2029	1,548,000	1,463,559	1,492,071
US TREASURY NOTE	2.38%	05/15/2029	870,000	817,106	836,488
US TREASURY NOTE	2.38%	05/15/2029	6,750	642,255	648,985
US TREASURY NOTE	2.38%	05/15/2029	2,075,000	2,020,238	1,996,046
FHLMC POOL #G1-5144	2.50%	07/01/2029	96,768	98,038	95,264
FEDERAL HOME LOAN MORTGAGE CORP	2.50%	07/01/2029	14,696	14,889	14,467
FEDERAL NATL MTG ASSN POOL MA2039	3.50%	09/01/2029	166	17,597	16,463
GWINNETT CNTY GA DEV AUTH REV	3.56%	09/01/2029	225,000	212,708	223,391
FHLMC POOL #G1-8527	3.00%	10/01/2029	68,948	71,345	68,032
FHLMC GOLD POOL #G18527	3.00%	10/01/2029	13,310	13,836	13,133
COLORADO HSG & FIN AUTH TAXABLE	4.72%	11/01/2029	215,000	215,000	220,476
FNMA POOL #0AX8309	3.00%	11/01/2029	100,877	103,515	99,421
FEDERAL NATL MTG ASSN POOL AS3841	3.00%	11/01/2029	65	6,774	6,395
US TREASURY NOTE	1.50%	02/15/2030	1,765,000	1,591,089	1,622,353
US TREASURY NOTE	1.50%	02/15/2030	605,000	529,018	555,705
TEXAS ST TRANSN COM NM TAX	5.18%	04/01/2030	1,050	107,434	107,434
US TREAS-CPI INFLAT	1.63%	04/15/2030	1,569,952	1,567,072	1,579,293
US TREASURY NOTE	3.50%	04/30/2030	14,544,000	14,153,876	14,450,337
US TREASURY NOTE	0.63%	05/15/2030	2,850	249,105	250,099
FEDERAL NATL MTG ASSN	0.88%	08/05/2030	2,015,000	1,768,143	1,779,225
FNMA	0.88%	08/05/2030	675,000	556,228	595,546
US TREASURY NOTE	0.63%	08/15/2030	3,050,000	2,653,622	2,656,367
US TREASURY NOTE	0.63%	08/15/2030	1,335,000	1,125,484	1,161,664
FHLMC POOL #G1-8569	3.00%	09/01/2030	71,401	73,711	70,237
FEDERAL HOME LOAN MORTGAGE CORP	3.00%	09/01/2030	13,562	14,060	13,339
FHLMC MULTICLASS MTG K119 A2	1.57%	09/25/2030	305,000	236,482	273,268
FEDERAL NATIONAL MTG ASS DTD	6.63%	11/15/2030	580,000	676,524	653,973
FEDERAL NATL MTG ASSN	6.63%	11/15/2030	1,185,000	1,442,355	1,337,166
US TREASURY NOTE	4.38%	11/30/2030	2,255,000	2,292,553	2,322,131
US TREASURY NOTE	4.38%	11/30/2030	955,000	971,860	982,494
FHLMC POOL #G1-8578	3.00%	12/01/2030	78,562	81,852	77,202
FEDERAL HOME LOAN MORTGAGE CORP	3.00%	12/01/2030	28,821	30,006	28,318

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FEDERAL NATL MTG ASSN POOL FM5328	1.50%	01/01/2031	786	80,642	74,747
US TREASURY NOTE	1.13%	02/15/2031	580,000	490,491	510,649
US TREASURY NOTE	1.13%	02/15/2031	3,950	337,966	347,858
US TREASURY NOTE	1.13%	02/15/2031	1,690,000	1,501,781	1,489,515
FNMA GTD REMIC P/T 19-M4 A2	3.61%	02/25/2031	300,581	288,757	293,262
US TREASURY NOTE	4.13%	03/31/2031	9,432,000	9,425,503	9,602,248
US TREASURY NOTE	4.13%	07/31/2031	2,355,000	2,419,607	2,396,024
US TREASURY NOTE	4.13%	07/31/2031	965,000	987,698	980,681
FHLMC POOL #G1-5922	3.00%	08/01/2031	26,918	28,420	26,412
US TREASURY NOTE	1.25%	08/15/2031	1,810,000	1,540,963	1,576,890
US TREASURY NOTE	1.25%	08/15/2031	4,100,000	3,551,455	3,576,471
FHLMC POOL #G1-8614	2.50%	09/01/2031	9,771	9,879	9,474
FEDERAL NATL MTG ASSN POOL MA2803	2.50%	11/01/2031	152	15,268	14,698
GNMA POOL #0571300	6.00%	11/15/2031	352	350	356
FNMA GTD REMIC P/T 22-M2 A2	2.40%	11/25/2031	290,000	263,605	264,663
FEDERAL HOME LOAN MTG CORP POOL SB0093	2.50%	12/01/2031	444	46,687	42,961
GNMA POOL #0552311	6.00%	01/15/2032	233	232	237
US TREASURY NOTE	1.88%	02/15/2032	2,000	178,853	178,368
GNMA POOL #0579631	6.00%	02/15/2032	142	142	145
GNMA POOL #0579488	6.00%	02/15/2032	1,525	1,516	1,541
GNMA POOL #0581146	6.00%	03/15/2032	1,807	1,797	1,885
GNMA POOL #0586535	6.00%	03/15/2032	1,089	1,097	1,108
GNMA POOL #0569239	6.00%	03/15/2032	1,923	1,917	1,962
GNMA POOL #0579204	6.00%	03/15/2032	1,531	1,521	1,557
FEDERAL HOME LOAN MTG CORP GOLD POOL V61611	3.00%	04/01/2032	395	40,636	38,613
GNMA POOL #0582097	6.00%	04/15/2032	439	435	450
US TREASURY NOTE	2.88%	05/15/2032	15,364,000	14,229,493	14,506,996
US TREASURY NOTE	2.88%	05/15/2032	1,600	151,370	150,862
FHLMC MULTICLASS MTG K146 A2	2.92%	06/25/2032	370,000	336,960	342,994
FHLMC DTD	6.25%	07/15/2032	585,000	688,343	662,589
FEDERAL HOME LN MTG CORP	6.25%	07/15/2032	1,500,000	1,783,200	1,698,060
FNMA POOL #0890790	3.00%	08/01/2032	218,538	226,336	213,483
US TREASURY NOTE	2.75%	08/15/2032	1,315,000	1,217,398	1,225,777
US TREASURY NOTE	2.75%	08/15/2032	2,900,000	2,648,579	2,707,324
FNMA POOL #0545993	6.00%	11/01/2032	14,022	14,890	14,536
US TREASURY NOTE	4.13%	11/15/2032	1,735,000	1,769,885	1,754,866
GNMA POOL #0582382	6.00%	11/15/2032	813	833	832
US TREASURY NOTE	4.13%	11/15/2032	3,365,000	3,447,800	3,408,644
FHLMC POOL #G0-1499	7.00%	01/01/2033	3,205	3,400	3,369
FNMA POOL #0694704	6.55%	04/01/2033	9,930	10,006	10,148
FNMA POOL #0555424	5.50%	05/01/2033	16,380	17,838	16,816
US TREASURY NOTE	3.38%	05/15/2033	1,730,000	1,664,274	1,663,170
US TREASURY NOTE	3.38%	05/15/2033	3,805,000	3,687,928	3,664,101
FNMA GTD REMIC P/T 23-M5 A2	4.40%	07/25/2033	425,000	411,785	425,102
GNMA POOL #0613033	5.00%	09/15/2033	992	975	999
FHLMC POOL #C0-1649	5.50%	10/01/2033	15,967	17,161	16,405
FNMA POOL #0743780	6.13%	11/01/2033	799	802	817
US TREASURY NOTE	4.50%	11/15/2033	4,488,000	4,597,325	4,642,118
US TREASURY NOTE	4.50%	11/15/2033	6,000	621,747	619,537
FNMA POOL #0725162	6.00%	02/01/2034	14,374	15,858	14,996
US TREASURY NOTE	4.00%	02/15/2034	2,010,000	1,978,133	2,003,731
US TREASURY NOTE	4.00%	02/15/2034	4,620,000	4,522,986	4,614,040
FNMA POOL #0776324	6.26%	04/01/2034	1,671	1,675	1,707
GNMA POOL #0618952	5.50%	04/15/2034	1,296	1,297	1,304

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #0779546	6.50%	06/01/2034	299	310	310
GNMA POOL #0605461	5.00%	06/15/2034	1,975	1,925	2,005
FHLMC MULTICLASS MTG 1514 A1	2.48%	07/25/2034	72,623	72,982	67,329
FNMA POOL #0810896	5.90%	01/01/2035	1,077	1,083	1,120
FNMA POOL #0735141	5.50%	01/01/2035	25,339	26,753	26,113
FNMA POOL #0735136	4.50%	01/01/2035	2,731	2,627	2,756
FHLMC MULTICLASS MTG 1516 A1	1.24%	01/25/2035	47,720	47,719	41,070
FEDERAL NATL MTG ASSN POOL FM3522	3.00%	02/01/2035	608	64,632	59,553
US TREASURY NOTE	4.63%	02/15/2035	1,670,000	1,726,176	1,733,477
US TREASURY NOTE	4.63%	02/15/2035	3,660,000	3,775,593	3,806,839
US TREASURY NOTE	4.63%	02/15/2035	100	10,432	10,411
FNMA GTD REMIC P/T 20-M23 A3	1.74%	03/25/2035	255,000	208,821	207,947
US TREASURY NOTE	4.25%	08/15/2035	1,626,000	1,646,752	1,641,252
FNMA POOL #0840183	6.50%	11/01/2035	886	918	934
FEDERAL NATL MTG ASSN POOL BQ7629	1.50%	11/01/2035	1,192	121,967	108,470
US TREASURY NOTE	4.00%	11/15/2035	1,622,000	1,604,734	1,602,228
FEDERAL NATL MTG ASSN POOL MA4261	2.00%	02/01/2036	493	51,627	45,708
FEDERAL HOME LOAN MTG CORP POOL SB8508	2.00%	02/01/2036	1,856	169,361	172,271
FNMA POOL #0866923	5.89%	02/01/2036	6,675	6,680	6,898
FHLMC POOL #SB-8108	2.50%	06/01/2036	459,560	470,113	436,348
FEDERAL HOME LOAN MTG CORP POOL SB8108	2.50%	06/01/2036	1,846	194,170	175,049
FEDERAL NATL MTG ASSN POOL #745729	6.00%	08/01/2036	2	184	186
FHLMC POOL #SB-0661	2.50%	04/01/2037	262,517	243,198	249,268
FHLMC POOL #SB-0661	2.50%	04/01/2037	1,152,662	1,067,833	1,095,870
FHLMC POOL #SB-0731	2.50%	06/01/2037	143,826	135,781	136,381
FNMA POOL #0MA4667	3.50%	06/01/2037	376,531	374,931	366,466
FNMA POOL #0MA4713	4.00%	06/01/2037	1,469,810	1,462,225	1,453,598
FNMA POOL #MA4667	3.50%	07/01/2037	21,187	21,331	20,604
FNMA POOL #MA4713	4.00%	07/01/2037	391,156	386,125	386,556
FHLMC POOL #SB-8184	4.00%	09/01/2037	1,281,431	1,264,505	1,266,131
FHLMC POOL #SB-8186	4.50%	09/01/2037	645,683	650,908	646,852
FNMA POOL #0MA4825	5.00%	09/01/2037	350,583	352,854	355,330
FHLMC POOL #SB-8178	4.00%	09/01/2037	178,260	175,004	176,163
FHLMC POOL #SB-8186	4.50%	09/01/2037	181,187	178,407	181,353
FHLMC POOL #SB-8191	4.50%	09/01/2037	1,208,012	1,201,797	1,211,273
FHLMC POOL #SB-8178	4.00%	09/01/2037	632,534	623,441	625,557
FHLMC POOL #SB-8191	4.50%	10/01/2037	90,183	90,232	90,347
FNMA POOL #MA4825	5.00%	10/01/2037	124,652	123,780	126,290
FNMA POOL #0MA4797	4.00%	10/01/2037	658,863	641,728	651,596
FHLMC POOL #SB-8184	4.00%	10/01/2037	459,216	455,027	453,412
FEDERAL NATL MTG ASSN POOL FS3282	4.50%	11/01/2037	2,385	234,427	238,906
FNMA POOL #MA4797	4.00%	11/01/2037	220,657	215,450	218,062
GOVT NATL MTG ASSN POOL 670823	5.50%	12/15/2037	339	37,642	34,968
GOVT NATL MTG ASSN POOL #678833	6.00%	01/15/2038	10	1,031	1,063
FHLMC POOL #SB-8220	5.50%	02/01/2038	1,160,170	1,150,185	1,190,985
FHLMC POOL #SB-8220	5.50%	02/01/2038	292,704	290,523	300,405
FNMA POOL #0MA4944	4.50%	03/01/2038	816,281	811,087	817,758
FNMA POOL #0MA4991	5.50%	03/01/2038	907,108	912,864	931,200
FHLMC POOL #SB-8216	4.50%	03/01/2038	53,075	52,138	53,170
FHLMC POOL #SB-8217	5.00%	03/01/2038	337,981	339,835	342,784
FNMA POOL #MA4944	5.00%	03/01/2038	403,688	404,225	404,059
FHLMC POOL #SB-8216	4.50%	03/01/2038	205,976	202,339	206,532
FHLMC POOL #SB-8217	5.00%	03/01/2038	1,102,735	1,103,597	1,118,835
FNMA POOL #0MA5014	5.00%	04/01/2038	1,021,341	1,016,550	1,036,262
FNMA UMBS POOL MA4991	5.50%	04/01/2038	537,035	545,892	551,165

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #MA5013	4.50%	05/01/2038	101,326	100,772	101,509
FNMA POOL #MA5014	5.00%	05/01/2038	417,533	419,803	423,466
FNMA POOL #0986293	6.50%	05/01/2038	1,607	1,649	1,668
FNMA POOL #0MA5013	4.50%	05/01/2038	443,301	440,156	444,498
FHLMC POOL #A7-8762	5.50%	06/01/2038	369	374	387
FNMA UMBS POOL #MA5092	4.50%	07/01/2038	34,740	34,835	34,803
FEDERAL NATL MTG ASSN POOL #257306	5.50%	07/01/2038	13	1,305	1,397
FHLMC POOL #G0-4468	5.00%	07/01/2038	1,694	1,676	1,746
FNMA POOL #0986868	6.50%	08/01/2038	2,164	2,216	2,302
FNMA POOL #0MA5145	6.00%	08/01/2038	1,291,661	1,301,027	1,341,791
FNMA POOL #MA5110	5.00%	08/01/2038	32,133	32,374	32,576
FHLMC POOL #G0-4587	5.50%	08/01/2038	2,683	2,719	2,801
FHLMC POOL #A8-1219	6.50%	08/01/2038	490	502	520
FNMA UMBS POOL #MA5149	5.50%	09/01/2038	167,805	170,882	172,067
FNMA POOL #0MA5149	5.50%	09/01/2038	330,197	335,253	338,667
FNMA UMBS POOL #MA5145	6.00%	09/01/2038	309,789	312,072	321,734
FHLMC POOL #SB-8269	6.00%	10/01/2038	128,460	132,555	133,415
FHLMC POOL #G0-4698	5.50%	10/01/2038	1,383	1,400	1,445
FHLMC POOL #SB-8269	6.00%	10/01/2038	405,935	418,874	421,689
GOVT NATL MTG ASSN POOL #698034	6.00%	01/15/2039	67	6,951	7,007
FHLMC POOL #SB-8287	5.00%	03/01/2039	567,779	573,634	575,148
FHLMC POOL #SB-8293	5.00%	03/01/2039	614,031	609,905	622,688
FEDERAL NATL MTG ASSN POOL 930982	4.50%	04/01/2039	306	33,171	30,904
FHLMC POOL #SB-8293	5.00%	04/01/2039	137,844	137,040	139,733
FHLMC POOL #SB-8303	5.00%	05/01/2039	1,638,830	1,649,885	1,660,758
FHLMC POOL# SB-8303	5.00%	05/01/2039	408,704	411,725	414,009
FHLMC POOL #SB-1302	5.50%	10/01/2039	1,109,330	1,129,984	1,144,917
FHLMC POOL #SB-1302	5.50%	10/01/2039	318,087	323,956	328,212
FEDERAL HOME LOAN MTG CORP	3.00%	10/15/2039	1,817	176,729	174,525
FHLMC POOL #SB-8346	4.00%	11/01/2039	1,746,653	1,699,998	1,725,798
US TREASURY NOTE	4.38%	11/15/2039	13,950	1,393,357	1,376,195
FHLMC POOL #SB-8346	4.00%	12/01/2039	671,057	654,309	662,575
FHLMC POOL #SB-8350	5.00%	12/01/2039	200,792	202,455	203,463
FNMA POOL #0MA5588	4.00%	12/01/2039	699,366	689,094	691,015
FHLMC POOL #SB-8347	4.00%	12/01/2039	308,181	301,740	304,501
FNMA POOL #MA5588	4.00%	01/01/2040	367,388	361,826	362,744
FNMA POOL #MA5589	4.50%	01/01/2040	333,050	329,544	333,243
FNMA POOL #0MA5589	4.50%	01/01/2040	897,971	886,536	899,291
FHLMC POOL #SB-8347	4.00%	01/01/2040	101,259	99,143	99,979
FEDERAL NATL MTG ASSN POOL AD1075	4.50%	03/01/2040	525	56,614	52,863
FEDERAL NATL MTG ASSN POOL #AB1048	4.50%	05/01/2040	358	38,834	36,042
FHLMC POOL #SB-8384	5.00%	05/01/2040	444,199	446,975	450,151
FHLMC POOL #RR-0001	4.50%	06/01/2040	1,423,459	1,422,063	1,425,566
FHLMC POOL #RR-0001	4.50%	06/01/2040	738,587	736,655	739,016
FEDERAL NATL MTG ASSN POOL #AD7136	5.00%	07/01/2040	235	26,150	24,203
FEDERAL HOME LOAN MTG CORP POOL RR0024	4.50%	08/01/2040	3,346	335,075	334,759
FNMA POOL #0AE8748	4.00%	12/01/2040	19,736	20,813	19,453
FEDERAL NATL MTG ASSN POOL #932865	4.00%	12/01/2040	365	38,671	35,773
FEDERAL NATL MTG ASSN POOL #AH9719	4.50%	04/01/2041	250	27,199	25,198
FEDERAL NATL MTG ASSN POOL #AL0215	4.50%	04/01/2041	437	47,243	43,991
FHLMC MULTICLASS MTG 4097 DC	1.50%	06/15/2041	6,211	5,970	6,013
US TREASURY NOTE	3.75%	08/15/2041	5,670	528,340	509,198
FNMA POOL #0AJ1413	4.50%	09/01/2041	20,998	22,576	21,153
GOVT NATL MTG ASSN POOL #738901	4.00%	10/15/2041	302	32,428	29,337
FEDERAL NATL MTG ASSN POOL AL2484	4.00%	07/01/2042	555	59,437	54,367

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
GOVT NATL MTG ASSN POOL #AA8273	3.50%	07/15/2042	260	27,352	24,319
FEDERAL NATL MTG ASSN POOL AP0495	3.50%	08/01/2042	664	68,442	63,293
FNMA POOL #0AP7363	4.00%	10/01/2042	45,211	47,304	44,270
FEDERAL NATL MTG ASSN POOL MA1236	3.50%	11/01/2042	377	38,719	35,924
FEDERAL NATL MTG ASSN POOL AL3647	4.00%	12/01/2042	777	81,862	76,036
FEDERAL NATL MTG ASSN POOL AL2935	3.50%	02/01/2043	985	100,708	94,289
FEDERAL NATL MTG ASSN POOL MA1430	3.00%	05/01/2043	575	58,119	53,147
FEDERAL NATL MTG ASSN POOL AT5900	3.00%	06/01/2043	611	60,603	56,473
FEDERAL NATL MTG ASSN POOL #AB9783	3.00%	07/01/2043	787	78,308	72,724
FEDERAL NATL MTG ASSN POOL #AU3735	3.00%	08/01/2043	1,512	149,885	139,726
FEDERAL HOME LOAN MTG CORP G07501	4.00%	10/01/2043	261	27,936	25,533
FNMA POOL #0AV0691	4.00%	12/01/2043	38,740	40,668	37,889
US TREASURY NOTE	2.50%	02/15/2045	7,700	550,702	545,314
FEDERAL HOME LOAN MTG CORP G08631	3.00%	03/01/2045	322	31,902	29,580
FEDERAL NATL MTG ASSN POOL AS6111	4.00%	11/01/2045	205	21,946	19,806
FEDERAL NATL MTG ASSN POOL BC4442	3.00%	04/01/2046	270	25,914	24,527
FEDERAL NATL MTG ASSN POOL AS7343	3.00%	06/01/2046	633	64,933	57,608
FEDERAL NATL MTG ASSN POOL AS7499	3.50%	07/01/2046	1,207	117,949	114,223
FEDERAL HOME LOAN MTG CORP	3.50%	09/15/2046	388	39,393	38,097
FEDERAL NATL MTG ASSN POOL FM1000	3.00%	04/01/2047	790	80,879	71,675
FEDERAL NATL MTG ASSN POOL MA3058	4.00%	07/01/2047	889	83,458	85,185
FEDERAL NATL MTG ASSN POOL BM3260	3.50%	01/01/2048	464	45,331	43,638
FEDERAL NATL MTG ASSN POOL MA3238	3.50%	01/01/2048	3,661	332,739	344,104
FEDERAL NATL MTG ASSN POOL BK0922	4.50%	07/01/2048	1,796	171,131	178,380
FEDERAL NATL MTG ASSN POOL BM4388	4.00%	08/01/2048	638	65,633	61,655
FEDERAL NATL MTG ASSN POOL FM3664	4.00%	03/01/2049	2,567	242,419	247,203
FEDERAL NATL MTG ASSN POOL MA3664	4.00%	05/01/2049	1,939	188,006	186,956
FEDERAL NATL MTG ASSN POOL FM1221	3.50%	07/01/2049	353	36,524	33,090
FEDERAL NATL MTG ASSN POOL CA4860	3.00%	12/01/2049	942	95,984	84,736
FEDERAL HOME LOAN MTG CORP POOL RA2729	2.50%	06/01/2050	1,214	126,703	104,782
FEDERAL NATL MTG ASSN POOL CA6638	2.50%	08/01/2050	1,179	124,232	101,097
FEDERAL NATL MTG ASSN POOL CA6943	2.00%	09/01/2050	1,066	110,518	87,532
FEDERAL NATL MTG ASSN POOL FM4138	2.50%	09/01/2050	708	74,771	61,319
FEDERAL HOME LOAN MTG CORP POOL SD8090	2.00%	09/01/2050	4,364	357,855	356,470
FEDERAL HOME LN MTG ASSN POOL #QB3678	2.00%	09/01/2050	1,595	165,009	130,246
FEDERAL NATL MTG ASSN POOL MA4157	1.50%	10/01/2050	1,166	117,333	89,958
FEDERAL NATL MTG ASSN POOL CA7734	2.50%	11/01/2050	4,197	393,677	357,386
FEDERAL HOME LOAN MTG CORP POOL RA4206	2.50%	12/01/2050	4,875	407,756	412,798
FEDERAL NATL MTG ASSN POOL FM7599	3.50%	01/01/2051	3,027	272,416	282,163
FEDERAL HOME LOAN MTG CORP POOL SD8129	2.50%	02/01/2051	3,962	336,248	338,463
FEDERAL NATL MTG ASSN POOL BR2619	2.00%	02/01/2051	1,303	135,069	107,207
FEDERAL NATL MTG ASSN POOL FM8038	3.00%	07/01/2051	2,079	185,339	185,505
FEDERAL NATL MTG ASSN POOL MA4398	2.00%	08/01/2051	5,052	399,732	410,729
FEDERAL NATL MTG ASSN POOL FM8248	2.50%	08/01/2051	3,635	348,257	314,838
FEDERAL HOME LOAN MTG CORP POOL RA6132	2.50%	10/01/2051	2,205	226,217	187,747
GOVT NATL MTG ASSN II POOL MA7650	3.00%	10/20/2051	1,933	202,135	173,874
FEDERAL HOME LOAN MTG CORP POOL SD8186	3.50%	11/01/2051	1,446	140,764	134,632
FEDERAL NATL MTG ASSN POOL FS1552	2.50%	11/01/2051	4,280	363,965	365,351
US TREASURY NOTE	1.88%	11/15/2051	10,500	619,036	580,428
FEDERAL NATL MTG ASSN POOL FS3040	3.00%	12/01/2051	3,621	323,757	323,709
FEDERAL NATL MTG ASSN POOL FS0630	3.00%	02/01/2052	2,973	256,772	266,151
FEDERAL NATL MTG ASSN POOL FS0893	3.00%	02/01/2052	3,387	334,814	300,244
FEDERAL NATL MTG ASSN POOL MA4565	3.50%	03/01/2052	1,470	148,995	136,358
FEDERAL NATL MTG ASSN POOL BU1238	2.00%	03/01/2052	6,881	539,278	556,892
FEDERAL NATL MTG ASSN POOL CB3013	2.00%	03/01/2052	2,264	200,496	185,299

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FEDERAL NATL MTG ASSN POOL CB3233	3.00%	04/01/2052	2,067	194,939	185,182
FEDERAL NATL MTG ASSN POOL BU8739	4.00%	06/01/2052	2,306	224,705	220,064
FEDERAL NATL MTG ASSN POOL CB3845	3.50%	06/01/2052	3,862	347,495	359,048
FEDERAL HOME LOAN MTG CORP POOL SD8222	4.00%	06/01/2052	2,225	223,693	212,372
FEDERAL HOME LOAN MTG CORP POOL SD1087	3.50%	06/01/2052	4,437	411,509	411,693
FEDERAL NATL MTG ASSN POOL FS4214	4.00%	07/01/2052	1,730	165,600	166,925
FEDERAL NATL MTG ASSN POOL MA4656	4.50%	07/01/2052	5,150	511,679	504,847
FEDERAL HOME LOAN MTG CORP POOL SD7556	3.00%	08/01/2052	3,596	323,541	321,929
FEDERAL NATL MTG ASSN POOL BV7928	4.50%	08/01/2052	4,381	421,052	429,522
FEDERAL NATL MTG ASSN POOL CB4847	5.50%	10/01/2052	1,815	180,379	185,031
FEDERAL NATL MTG ASSN POOL MA4785	5.00%	10/01/2052	3,508	343,365	351,919
FEDERAL HOME LOAN MTG CORP POOL SD8258	5.00%	10/01/2052	4,223	414,025	422,909
FEDERAL HOME LOAN MTG CORP POOL QF2389	5.50%	10/01/2052	1,929	194,875	196,421
GOVT NATL MTG ASSN II POOL MA8346	4.00%	10/20/2052	3,524	335,236	335,240
FEDERAL NATL MTG ASSN POOL MA4804	4.00%	11/01/2052	3,741	356,950	356,945
FEDERAL NATL MTG ASSN POOL FS3642	5.00%	11/01/2052	2,507	246,487	251,069
FEDERAL HOME LOAN MTG CORP POOL SD8268	5.50%	11/01/2052	810	80,378	82,567
FEDERAL NATL MTG ASSN POOL MA4978	5.00%	04/01/2053	5,324	524,918	533,093
FEDERAL HOME LOAN MTG CORP POOL SD3220	5.50%	06/01/2053	2,054	203,839	209,238
FEDERAL NATL MTG ASSN POOL MA5070	4.50%	07/01/2053	5,116	502,247	500,917
FEDERAL NATL MTG ASSN POOL MA5107	5.50%	08/01/2053	3,101	315,066	315,301
FEDERAL NATL MTG ASSN POOL MA5138	5.50%	09/01/2053	3,609	359,161	366,882
FEDERAL NATL MTG ASSN POOL FS9203	6.00%	09/01/2054	3,851	387,375	395,740
FIRST EAGLE GLOBAL VALUE FUND LP - US GOVERNMENT SECURITIES			-	849,481	1,277,338
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - US GOVERNMENT SECURITIES			-	1,797,350	1,797,350
			$ 156,824,832	$ 183,465,325	$ 184,880,097

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NEBRASKA ST PUBLIC PWR DIST RE	2.42%	01/01/2026	$ 280,000	$ 280,000	$ 280,000
NEBRASKA ST INVESTMENT FIN AUT	4.44%	03/01/2026	650,000	650,000	650,767
RALEIGH NC COMB ENTERPRISE SYS	2.28%	03/01/2026	15,000	15,000	14,965
AMPHENOL CORP	4.75%	03/30/2026	240,000	239,540	240,444
AMPHENOL CORP NT	4.75%	03/30/2026	100,000	98,517	100,187
WELLS FARGO & COMPANY	3.00%	04/22/2026	100,000	94,284	99,724
UNION PACIFIC RAILROAD CO 2014	3.23%	05/14/2026	1,347,013	1,346,227	1,343,498
UNION PACIFIC RR	3.23%	05/14/2026	587,415	569,481	585,882
CATERPILLAR FINL SVCS	4.35%	05/15/2026	211,000	207,866	211,378
HOME DEPOT	5.15%	06/25/2026	106,000	105,918	106,718
MOLSON COORS BEVERAGE CO	3.00%	07/15/2026	1,045,000	1,012,554	1,039,273
VOLKSWAGEN AUTO LEASE TRU A A3	5.81%	10/20/2026	190,275	190,247	190,475
COLORADO ST HSG & FIN AUTH	5.27%	11/01/2026	330,000	330,000	334,165
DALLAS-FORT WORTH TX INTERNATI	2.26%	11/01/2026	665,000	665,225	656,801
ILLINOIS TOOL WKS INC	2.65%	11/15/2026	570,000	552,293	564,756
ABBOTT LABORATORIES	3.75%	11/30/2026	1,305,000	1,370,102	1,305,065
ABBOTT LABS SR NT	3.75%	11/30/2026	450,000	460,702	449,987
BANK OF NOVA SCOTIA/THE	5.35%	12/07/2026	545,000	544,286	552,341
REALTY INCOME CORP	3.20%	01/15/2027	1,400	134,833	138,865
GEORGIA ST	3.39%	02/01/2027	25,000	26,352	24,955
TEXAS INSTRUMENTS INC	4.60%	02/08/2027	610,000	609,285	615,252
TEXAS INSTRS INC SR	4.60%	02/08/2027	253,000	253,147	255,158
CARVANA AUTO RECEIVABLES P2 B	1.27%	03/10/2027	98,730	98,702	98,383
DAIMLER TRUCKS RETAIL TRU 1 A3	5.90%	03/15/2027	444,534	444,527	446,641
DAIMLER TRUCKS RETAIL	6.03%	03/15/2027	323,595	324,948	325,126
METRO WTR RECOVERY CO SWR REVE	2.36%	04/01/2027	880,000	861,362	866,466
CINTAS CORP DTD	3.70%	04/01/2027	653,000	647,749	651,792
DARDEN RESTAURANTS INC	3.85%	05/01/2027	1,213,000	1,193,708	1,209,968
COLORADO ST HSG & FIN AUTH	5.04%	05/01/2027	265,000	265,000	269,449
GENERAL MOTORS FINANCIAL CO IN	5.40%	05/08/2027	1,220,000	1,232,211	1,240,106
LOS ANGELES CA DEPT WTR & PWR	5.52%	07/01/2027	655,000	656,202	664,530
AMAZON.COM INC	3.15%	08/22/2027	809,000	807,455	802,528
AMAZON COM INC SR GLBL	3.15%	08/22/2027	272,000	259,821	269,789
ENTERGY LOUISIANA LLC	3.12%	09/01/2027	305,000	297,093	301,279
EMERSON ELEC CO	1.80%	10/15/2027	353,000	328,952	341,524
AMERICAN HONDA FINANCE CORP	4.45%	10/22/2027	650,000	649,552	655,733
US BANCORP	VAR RT	10/26/2027	2,200	227,124	224,809
WESTPAC BANKING CORP	5.46%	11/18/2027	495,000	505,349	510,300
OSCAR US FUNDING XV 1A A3 144A	5.81%	12/10/2027	658,112	655,387	660,733
HARLEY-DAVIDSON MOTORCYCL A A3	5.05%	12/15/2027	22,301	22,299	22,369
ECOLAB INC	5.25%	01/15/2028	880,000	890,142	903,760
ECOLAB INC SR NT	5.25%	01/15/2028	365,000	370,560	374,756
EXETER AUTOMOBILE RECEIVA 4A D	1.96%	01/17/2028	169,278	160,490	168,663
BANK OF AMERICA CORP	3.82%	01/20/2028	972,000	979,970	969,774
BK OF AMERICA CORP SR	VAR	01/20/2028	407,000	397,573	406,023
ENTERPRISE FLEET FIN 2 A2 144A	4.51%	02/22/2028	690,000	689,919	693,202
CHEVRON USA INC	4.48%	02/26/2028	1,149,000	1,149,995	1,167,154
CHEVRON USA INC	4.48%	02/26/2028	502,000	504,220	509,806
VENTAS REALTY LP	4.00%	03/01/2028	805,000	787,793	804,171
UNITED AIRLINES 2014-2 CLASS A	3.75%	03/03/2028	287,228	269,322	286,909
CARVANA AUTO RECEIVABLES N2 B	0.75%	03/10/2028	15,293	15,237	14,977
NISSAN AUTO LEASE TRUST 2 A A3	4.75%	03/15/2028	575,000	574,992	582,032
DISCOVER CARD EXECUTION N A1 A	4.31%	03/15/2028	1,225,000	1,210,770	1,226,250
REALTY INCOME CORP	2.10%	03/15/2028	125,000	123,735	120,053

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JOHN DEERE OWNER TRUST 20 B A3	5.18%	03/15/2028	261,123	261,079	262,729
NEW YORK ST URBAN DEV CORP REV	3.27%	03/15/2028	755,000	738,917	748,364
JOHN DEERE OWNER TR	5.18%	03/15/2028	202,231	202,884	203,475
FLORIDA POWER & LIGHT CO	5.05%	04/01/2028	1,440,000	1,476,328	1,476,893
FLORIDA PWR & LT CO	5.05%	04/01/2028	600,000	612,944	615,156
SANTANDER DRIVE AUTO RECE 4 A3	5.73%	04/17/2028	160,175	160,144	160,366
GOLDMAN SACHS GROUP INC	VAR RT	04/23/2028	2,550	255,665	257,912
WALT DISNEY CO/THE	7.30%	04/30/2028	665,000	715,971	710,160
DISNEY WALT CO SR GLBL	7.30%	04/30/2028	160,000	172,229	170,824
CITIGROUP INC	VAR RT	05/07/2028	2,350	234,577	236,908
REPUBLIC SERVICES INC	3.95%	05/15/2028	1,355,000	1,292,443	1,357,724
REPUBLIC SVCS INC	3.95%	05/15/2028	595,000	575,666	596,000
GEORGIA POWER CO	4.65%	05/16/2028	1,310,000	1,314,669	1,330,881
GEORGIA PWR CO SR	4.65%	05/16/2028	575,000	578,599	583,999
TESLA AUTO LEASE TRUS A B 144A	5.55%	05/22/2028	430,000	432,620	432,602
JPMORGAN CHASE & CO	2.18%	06/01/2028	560,000	505,867	546,185
BANK OF NOVA SCOTIA/THE	5.25%	06/12/2028	515,000	514,130	530,553
ECOLAB INC	4.30%	06/15/2028	478,000	478,988	483,186
ECOLAB INC SR	4.30%	06/15/2028	226,000	226,861	228,366
OREGON ST SCH BRDS ASSN SHORT-	4.76%	06/30/2028	18,534	19,022	18,692
CANADIAN NATIONAL RAILWAY CC	6.90%	07/15/2028	1,080,000	1,314,575	1,158,797
BANCO SANTANDER SA SER*	5.37%	07/15/2028	2,000	200,158	203,854
CANADIAN NATL RAILWAY	6.90%	07/15/2028	456,000	520,386	489,110
JPMORGAN CHASE & CO	VAR RT	07/22/2028	1,150	115,000	116,714
MASSACHUSETTS ST WTR RESOURCES	1.70%	08/01/2028	250,000	220,738	237,935
PACCAR FINANCIAL CORP	4.00%	08/08/2028	322,000	321,932	324,103
PACCAR FINANCIAL CORP	4.00%	08/08/2028	137,000	137,138	137,837
CITIZENS BANK NA/PROVIDENCE RI	4.58%	08/09/2028	450,000	415,339	453,425
CAPITAL ONE MULTI-ASSET A3 A3	2.06%	08/15/2028	500,000	489,824	494,640
JACOBS ENGINEERING GROUP INC	6.35%	08/18/2028	425,000	426,163	447,257
STRUCTURED ASSET SECURI SP1 A1	6.42%	08/25/2028	21,148	21,920	21,005
NATIONAL RURAL UTIL COOP	4.15%	08/25/2028	2,500	249,821	251,308
INTERCONTINENTAL EXCHANGE INC	3.63%	09/01/2028	1,290,000	1,252,821	1,281,414
CANADIAN IMPERIAL BANK OF COMM	4.24%	09/08/2028	465,000	465,000	466,851
HYUNDAI CAPITAL AMERICA 144A	4.25%	09/18/2028	610,000	610,110	610,427
MORGAN STANLEY	VAR RT	10/18/2028	1,200	123,908	124,658
DELTA AIR LINES SKYMILES SER 144A	4.75%	10/20/2028	950	95,380	95,577
KIMBERLY-CLARK CORP	3.95%	11/01/2028	1,370,000	1,382,252	1,373,576
KIMBERLY-CLARK CORP DTD	3.95%	11/01/2028	595,000	592,594	596,351
PACCAR FINANCIAL CORP	4.00%	11/07/2028	701,000	701,769	704,596
PACCAR FINANCIAL	4.00%	11/07/2028	294,000	294,312	295,376
OREGON ST DEPT OF TRANSPRTN HI	1.33%	11/15/2028	715,000	607,743	668,868
BA CREDIT CARD TRUST A2 A2	4.98%	11/15/2028	505,000	504,932	510,247
JOHN DEERE OWNER TRUST 20 A A3	4.96%	11/15/2028	310,000	309,983	312,719
BACCT 2023-A2 A2	4.98%	11/15/2028	330,000	329,329	333,425
HSBC HOLDINGS PLC	VAR RT	11/19/2028	2,000	200,000	203,704
AMAZON.COM INC	3.90%	11/20/2028	601,000	602,004	603,110
AMAZON COM INC SR	3.90%	11/20/2028	298,000	298,537	298,912
AVERY DENNISON CORP	4.88%	12/06/2028	1,265,000	1,295,865	1,292,337
BANK OF AMERICA CORP	3.42%	12/20/2028	775,000	723,522	766,181
WASTE MANAGEMENT INC	3.88%	01/15/2029	435,000	431,098	434,691
TOYOTA AUTO RECEIVABLES	5.33%	01/16/2029	3,578	357,797	361,569
ANHEUSER-BUSCH INBEV WORLDWIDE	4.75%	01/23/2029	1,170,000	1,202,463	1,194,289
ANHEUSER-BUSCH INBEV DTD	4.75%	01/23/2029	510,000	519,033	520,282

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ROYAL BANK OF CANADA	4.97%	01/24/2029	1,620,000	1,641,753	1,650,456
ROYAL BANK OF CANADA	VAR RT	01/24/2029	6,300	637,341	641,674
LOUISIANA LOCAL GOVERNM ELL A1	3.62%	02/01/2029	96,424	94,061	96,167
MORGAN STANLEY	VAR RT	02/01/2029	3,000	295,973	306,249
BANK OF NOVA SCOTIA	VAR RT	02/14/2029	3,350	336,344	341,435
BANK5 2024-5YR5 5YR5 A3	5.70%	02/15/2029	366,463	377,452	380,037
LOCKHEED MARTIN CORP	4.50%	02/15/2029	1,135,000	1,134,255	1,153,410
CONSUMERS ENERGY CO	4.90%	02/15/2029	519,000	527,697	532,120
LOCKHEED MARTIN CORP	4.50%	02/15/2029	496,000	497,085	503,738
BMW VEHICLE OWNER TRUST	5.51%	02/26/2029	1,971	197,093	198,920
JOHN DEERE OWNER TRUST	5.73%	03/15/2029	1,850	184,964	187,636
CANADIAN IMPERIAL BANK OF COMM	4.86%	03/30/2029	600,000	603,054	610,092
AMPHENOL CORP	5.05%	04/05/2029	505,000	508,607	520,039
MORGAN STANLEY	5.16%	04/20/2029	400,000	397,980	409,136
DETROIT MI CITY SCH DIST	6.65%	05/01/2029	10,000	10,618	10,677
TEXAS ST A & M UNIV REVENUES	1.73%	05/15/2029	535,000	466,338	501,343
WISCONSIN ELECTRIC POWER CO	5.00%	05/15/2029	945,000	948,833	974,645
WISCONSIN ELEC PWR CO	5.00%	05/15/2029	412,000	416,398	424,657
CHASE AUTO OWNER TR 1A A3 144A	5.13%	05/25/2029	527,196	527,161	531,967
BMW VEHICLE LEASE TRUST 2 2 A4	4.03%	05/25/2029	560,000	559,986	561,618
LLOYDS BANKING GROUP PLC	4.75%	06/13/2029	20	2,005	2,033
AIR CANADA 2015-2 CLASS A 144A	3.75%	06/15/2029	186,955	178,308	184,347
APPLIED MATLS INC	4.80%	06/15/2029	311,000	314,018	318,741
STELLANTIS FINANCIA BA A4 144A	4.29%	06/20/2029	550,000	549,970	553,405
SYNCHRONY CARD FUNDING LL A1 A	5.54%	07/15/2029	1,060,000	1,059,867	1,068,915
AMERICAN AIRLINES 2016-1 CLASS	3.58%	07/15/2029	594,812	574,357	588,573
AMER AIRLINES	3.58%	07/15/2029	257,371	250,398	254,640
BANK OF AMERICA CORP	4.27%	07/23/2029	600,000	590,106	602,964
WELLS FARGO & COMPANY	VAR RT	07/25/2029	4,600	473,122	476,505
BRIDGECREST LENDING AUTO S 1 B	6.80%	08/15/2029	302,041	301,993	303,228
EXXON MOBIL CORP	2.44%	08/16/2029	548,000	518,375	523,581
EXXON MOBIL CORP SR GLBL NT DTD	2.44%	08/16/2029	229,000	210,633	218,629
REGENCY CENTERS LP	2.95%	09/15/2029	535,000	460,838	513,472
BANK OF AMERICA CORP	VAR RT	09/15/2029	4,900	508,996	511,109
TRUIST BANK	4.63%	09/17/2029	605,000	561,883	606,876
WF CARD ISSUANCE	4.29%	10/15/2029	504,000	508,336	508,882
GOLDMAN SACHS GROUP INC	VAR RT	10/21/2029	20	1,996	1,991
GEORGIA-PACIFIC LLC	7.75%	11/15/2029	1,286,000	1,450,045	1,451,675
CATERPILLAR FINL SVCS	4.70%	11/15/2029	411,000	422,255	421,678
GEORGIA PAC CORP SR DEB	7.75%	11/15/2029	588,000	663,741	663,252
VULCAN MATERIALS CO	4.95%	12/01/2029	924,000	933,799	948,652
AMUR EQUIPMENT FINA 1A A2 144A	6.09%	12/20/2029	193,799	193,776	195,406
HUNTINGTON NATIONAL BANK/THE	5.65%	01/10/2030	355,000	346,865	372,189
CONOCOPHILLIPS CO	4.70%	01/15/2030	1,246,000	1,249,586	1,270,334
CONOCOPHILLIPS COMPANY	4.70%	01/15/2030	544,000	547,753	554,205
GM FINANCIAL AUTOMOBILE LE 3 C	4.60%	01/21/2030	600,000	599,989	603,732
CITIGROUP INC	VAR RT	02/13/2030	3,250	330,517	333,499
FHF ISSUER TRUST 20 1A A2 144A	5.69%	02/15/2030	210,538	210,522	211,826
PFS FINANCING CORP B A 144A	4.85%	02/15/2030	855,000	854,983	870,458
HERSHEY CO SR GLBL NT	4.75%	02/24/2030	342,000	351,177	351,265
MARS INC 144A	4.80%	03/01/2030	400,000	399,665	409,036
NEW YORK ST DORM AUTH ST PERSO	5.50%	03/15/2030	246,043	248,486	250,152
CENTERPOINT ENERGY HOUSTON ELE	4.80%	03/15/2030	520,000	519,132	532,948
CARMAX AUTO OWNER TRUST 2 2 A3	4.48%	03/15/2030	785,000	784,885	793,659

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NATIONAL RURAL UTILS	2.40%	03/15/2030	425,000	382,859	396,767
PEPSICO INC	2.75%	03/19/2030	1,152,000	1,096,175	1,094,400
PEPSICO INC SR NT	2.75%	03/19/2030	502,000	465,764	476,584
TEXAS TRANSPRTN COMMISSION ST	5.18%	04/01/2030	250,000	255,947	255,795
JPMORGAN CHASE & CO	VAR RT	04/22/2030	2,250	228,594	234,727
VERIZON MASTER TRUST	5.34%	04/22/2030	5,500	549,878	560,720
PEPSICO INC	1.63%	05/01/2030	495,000	443,738	448,698
LENDBUZZ SECURITIZA 2A A2 144A	5.18%	05/15/2030	578,257	578,191	580,975
PFS FINANCING CORP D A 144A	4.47%	05/15/2030	360,000	359,908	363,935
COCA-COLA CO/THE	1.65%	06/01/2030	90,000	77,740	81,505
REGENCY CENTERS LP	3.70%	06/15/2030	500,000	470,811	490,865
PROLOGIS LP	1.75%	07/01/2030	325,000	271,220	292,640
FLORIDA ST BRD OF ADMIN FIN CO	2.15%	07/01/2030	300,000	256,002	276,033
WESTPAC BANKING CORP	4.35%	07/01/2030	475,000	475,000	480,615
HONDA MOTOR CO LTD	4.69%	07/08/2030	3,450	346,053	349,306
CARMAX AUTO OWNER TRUST 2 3 A3	4.35%	07/15/2030	450,000	449,908	453,965
EXETER AUTOMOBILE RECEIVA 4A C	5.48%	08/15/2030	385,000	384,920	389,308
VERIZON MASTER TRUST 6 A1A	4.17%	08/20/2030	885,000	884,770	890,478
VERIZON MA TR	4.17%	08/20/2030	675,000	677,270	679,113
AMERICAN HONDA FINANCE	4.50%	09/04/2030	1,900	189,860	190,703
CAPITAL ONE MULTI-ASSET E A1 A	3.82%	09/15/2030	520,000	519,901	520,463
WORLD OMNI AUTO RECEIVABL B A3	4.34%	09/16/2030	990,000	989,913	998,851
CNH EQUIPMENT TRUST 2025- B A3	4.30%	10/15/2030	590,000	589,923	596,360
COMCAST CORP	4.25%	10/15/2030	970,000	947,968	971,067
COMCAST CORP	4.25%	10/15/2030	408,000	400,597	408,159
ROYAL BANK OF CANADA	4.65%	10/18/2030	530,000	530,000	537,802
SHELL FINANCE US INC	4.13%	11/06/2030	2,250	224,136	224,971
BROADCOM INC	4.15%	11/15/2030	485,000	444,271	483,453
ALPHABET INC	4.10%	11/15/2030	801,000	801,513	804,364
AMPHENOL CORP	4.13%	11/15/2030	1,135,000	1,128,143	1,130,176
ALPHABET INC SR	4.10%	11/15/2030	346,000	346,332	347,062
AMPHENOL CORP SR	4.13%	11/15/2030	495,000	491,796	492,406
NORTHERN TRUST CORP	4.15%	11/19/2030	807,000	806,423	808,574
NORTHERN TR CORP	4.15%	11/19/2030	354,000	353,742	354,382
CBOE GLOBAL MARKETS INC	1.63%	12/15/2030	1,505,000	1,321,300	1,336,064
ALLSTATE CORP	1.45%	12/15/2030	2,600	210,066	226,678
CBOE GLOBAL MKTS INC	1.63%	12/15/2030	656,000	567,446	581,728
SCCU AUTO RECEIVABL 1A A3 144A	4.57%	01/15/2031	415,000	414,949	418,922
EOG RESOURCES INC CALL	4.40%	01/15/2031	1,300	129,962	130,506
XYLEM INC/NY	2.25%	01/30/2031	980,000	843,543	889,977
FHF ISSUER TRUST 20 1A A2 144A	4.92%	02/15/2031	285,006	285,000	284,251
GLS AUTO SELECT REC 4A A2 144A	4.17%	02/18/2031	825,000	824,950	827,393
CHARLES SCHWAB CORP/THE	1.65%	03/11/2031	600,000	455,450	526,692
PPG INDUSTRIES INC	4.38%	03/15/2031	470,000	467,979	469,826
ABBVIE INC	4.95%	03/15/2031	535,000	535,337	553,741
ABBVIE INC	4.95%	03/15/2031	263,000	264,299	271,939
JPMORGAN CHASE & CO	5.10%	04/22/2031	1,141,000	1,159,953	1,179,075
JPMORGAN CHASE & CO	VAR RT	04/22/2031	3,500	312,897	326,036
JPMORGAN CHASE & CO SR NT	VAR	04/22/2031	494,000	504,125	510,045
AMERICAN EXPRESS CO	5.02%	04/25/2031	1,155,000	1,164,353	1,191,255
AMERICAN EXPRESS CO SR NT	VAR	04/25/2031	510,000	516,350	525,581
BRIDGECREST LENDING AUTO S 3 C	4.81%	05/15/2031	435,000	434,951	437,932
MORGAN STANLEY PRIVATE BANK NA	4.73%	07/18/2031	375,000	375,450	380,449
META PLATFORMS INC	4.55%	08/15/2031	320,000	319,645	325,955

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AON CORP / AON GLOBAL HOLDINGS	2.05%	08/23/2031	450,000	358,281	397,616
CONSUMERS 2023 SECURITIZATION	5.21%	09/01/2031	155,000	158,979	159,852
CITIGROUP INC	4.49%	09/11/2031	1,100	170,165	170,527
TORONTO DOMINION BANK	VAR RT	09/15/2031	3,850	376,430	382,809
MORGAN STANLEY	4.36%	10/22/2031	310,000	310,719	309,281
CHARLES SCHWAB CORP/THE	4.34%	11/14/2031	240,000	240,000	239,875
MORGAN STANLEY PRIVATE BANK NA	4.47%	11/19/2031	430,000	432,516	431,346
WESTPAC BKG CORP	VAR RT	11/23/2031	4,850	483,457	484,656
BLACKSTONE HOLDINGS FINAN 144A	2.00%	01/30/2032	420,000	361,116	361,960
ROPER TECHNOLOGIES INC	4.75%	02/15/2032	474,000	474,844	479,859
JOHNSON & JOHNSON	4.85%	03/01/2032	610,000	608,268	633,680
PROGRESSIVE CORP/THE	3.00%	03/15/2032	1,296,000	1,156,560	1,199,007
PROGRESSIVE CORP SR	3.00%	03/15/2032	570,000	513,255	526,492
KIMCO REALTY OP LLC	3.20%	04/01/2032	95,000	86,707	88,352
WASTE MANAGEMENT INC	4.15%	04/15/2032	1,444,000	1,422,766	1,433,112
HOME DEPOT INC SR	3.25%	04/15/2032	470,000	442,604	442,444
WASTE MGMT INC DEL SR	4.15%	04/15/2032	628,000	618,408	622,423
NYSEG STORM FUNDING LLC	4.87%	05/01/2032	400,000	409,408	411,384
APPLE INC	4.50%	05/12/2032	1,397,000	1,395,267	1,430,277
APPLE INC SR GLBL	4.50%	05/12/2032	610,000	612,029	623,737
HSBC HOLDINGS PLC	5.73%	05/17/2032	290,000	290,000	305,907
PG&E WILDFIRE RECOVERY FUNDING	3.59%	06/01/2032	144,865	143,379	143,472
PACIFIC GAS AND ELECTRIC CO	5.90%	06/15/2032	378,000	387,202	396,337
HOST HOTELS & RESORTS LP	5.70%	06/15/2032	539,000	532,899	563,519
FHLMC REMIC SERIES K-146	VAR	06/25/2032	435,000	393,495	402,679
EOG RESOURCES INC	5.00%	07/15/2032	1,006,000	1,011,944	1,031,955
BROADCOM INC	4.90%	07/15/2032	2,300	231,019	234,830
EOG RES INC SR	5.00%	07/15/2032	428,000	431,796	438,396
OCTANE RECEIVABLES 2A A2 144A	5.80%	07/20/2032	335,126	335,110	337,914
TOYOTA MOTOR CREDIT CORP	4.65%	09/03/2032	235,000	236,718	237,430
BARINGS EQUIPMENT FI B A3 144A	4.13%	10/13/2032	795,000	794,785	797,011
STATE STREET CORP	4.68%	10/22/2032	600,000	594,893	611,718
NOVARTIS CAPITAL CORP	4.30%	11/05/2032	3,550	353,032	353,310
HYUNDAI AUTO RECEIVABLES T C C	4.37%	01/18/2033	525,000	524,834	526,040
BP CAPITAL MARKETS AMERICA INC	4.81%	02/13/2033	485,000	477,498	491,955
UNITED PARCEL SVCS INC	4.88%	03/03/2033	474,000	481,837	488,196
EATON CORP	4.15%	03/15/2033	963,000	918,838	949,037
EATON CORP OHIO GLBL	4.15%	03/15/2033	411,000	397,264	404,428
DTE ELECTRIC CO	5.20%	04/01/2033	115,000	117,008	119,713
TEXAS ST	4.63%	04/01/2033	230,000	228,398	229,542
BROWN FORMAN CORP SR	4.75%	04/15/2033	301,000	306,233	305,106
ALTERNATIVE LOAN TRUST 4CB 1A1	5.75%	04/25/2033	24,738	24,986	25,181
VIRGINIA POWER FUEL SEC	4.88%	05/01/2033	1,300	129,996	132,954
PG&E WILDFIRE RECOVERY FUNDING	4.02%	06/01/2033	54,553	52,004	54,480
BANK OF NEW YORK MELLON CORP/T	4.29%	06/13/2033	435,000	403,797	429,167
PG&E ENERGY RECOVERY FUNDING L	1.46%	07/15/2033	660,071	628,851	615,827
PG & E ENERGY RECOVERY	1.46%	07/15/2033	309,893	287,984	288,994
AMERICAN EXPRESS CO	4.92%	07/20/2033	245,000	245,000	249,623
LOS ANGELES CNTY CA PUBLIC WKS	7.49%	08/01/2033	50,000	53,973	54,759
PUBLIC STORAGE GLBL NT	5.10%	08/01/2033	416,000	423,032	430,539
SCE RECOVERY FUNDING LLC	0.86%	11/15/2033	344,240	302,102	311,362
OKLAHOMA DEVELOPMENT FI PSO A1	4.14%	12/01/2033	76,179	73,111	75,732
BROOKFIELD FINANCE INC	6.35%	01/05/2034	405,000	405,000	440,433
DUKE ENERGY CAROLINAS LLC	4.85%	01/15/2034	390,000	382,418	395,409

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
DUKE ENERGY CAROLINAS LLC	4.85%	01/15/2034	791,000	783,802	801,971
DUKE ENERGY CAROLINAS	4.85%	01/15/2034	341,000	338,575	345,187
STATE STREET CORP	4.82%	01/26/2034	200,000	198,300	202,930
AIR PRODUCTS AND CHEMICALS INC	4.85%	02/08/2034	1,074,000	1,077,888	1,093,740
AIR PRODUCTS AND	4.85%	02/08/2034	471,000	473,817	478,852
PPL ELECTRIC UTILITIES CORP	4.85%	02/15/2034	425,000	421,892	430,359
CUMMINS INC	5.15%	02/20/2034	882,000	895,523	914,555
CUMMINS INC SR GLBL NT	5.15%	02/20/2034	382,000	389,287	395,450
PUBLIC SERVICE ELECTRIC AND GA	5.20%	03/01/2034	810,000	813,537	835,839
PUB SVC ELEC & GAS	5.20%	03/01/2034	365,000	369,377	375,976
CHUBB INA HOLDINGS LLC	5.00%	03/15/2034	245,000	245,688	251,096
NEW YORK ST DORM AUTH ST PERSO	2.20%	03/15/2034	40,000	31,394	33,866
ALTERNATIVE LOAN TRUST J2 1A1	6.00%	03/25/2034	2,764	2,916	2,805
MASTERCARD INC	4.88%	05/09/2034	264,000	269,672	270,592
TRUIST FINANCIAL CORP	5.87%	06/08/2034	260,000	254,166	277,092
WAMU MORTGAGE PASS-THRO CB1 6A	6.00%	06/25/2034	82,125	89,811	84,537
MET GOVT NASHVILLE & DAVIDSON	5.71%	07/01/2034	1,030,000	1,079,309	1,079,883
ALTERNATIVE LOAN TRUS 12CB 3A1	5.50%	07/25/2034	69,090	70,645	69,800
WAMU MORTGAGE PASS-THRO CB2 2A	5.50%	07/25/2034	13,147	13,373	13,286
PNC FINANCIAL SERVICES GROUP I	5.94%	08/18/2034	415,000	429,479	446,233
MORGAN STANLEY MORTGAGE 4 1A15	5.50%	08/25/2034	509,172	501,853	493,790
AUTOMATIC DATA PROCESSING INC	4.45%	09/09/2034	878,000	872,046	876,823
AUTOMATIC DATA	4.45%	09/09/2034	380,000	377,136	378,852
WW GRAINGER INC	4.45%	09/15/2034	485,000	482,509	481,537
GRAINGER W W INC	4.45%	09/15/2034	204,000	201,389	202,174
ALTERNATIVE LOAN TRUS 18CB 4A1	5.50%	09/25/2034	60,980	60,970	61,232
WISCONSIN ELECTRIC POWER CO	4.60%	10/01/2034	400,000	401,733	397,196
WISCONSIN ELEC PWR CO	4.60%	10/01/2034	193,000	193,071	191,190
MASTR ALTERNATIVE LOAN 11 1A1	5.81%	10/25/2034	51,954	54,560	52,367
ACCREDITED MORTGAGE LOAN 3 2A5	4.87%	10/25/2034	727,683	718,182	712,918
COOK CNTY IL	6.23%	11/15/2034	325,000	344,871	346,167
MASTR ALTERNATIVE LOAN 12 2A1	6.50%	12/25/2034	90,943	98,133	92,020
MASTR ALTERNATIVE LOAN 12 4A1	5.50%	12/25/2034	25,783	27,555	25,651
CSFB MORTGAGE-BACKED PAS 8 2A1	6.00%	12/25/2034	47,115	49,691	47,969
WAMU MORTGAGE PASS-THR CB4 12A	6.50%	12/25/2034	254,874	258,833	265,821
DOMINION ENERGY SOUTH CAROLINA	5.30%	01/15/2035	695,000	699,512	720,513
DOMINION ENERGY	5.30%	01/15/2035	290,000	293,869	299,793
PEPSICO INC	5.00%	02/07/2035	770	77,551	79,324
DALLAS TX INDEP SCH DIST	6.45%	02/15/2035	255,000	255,000	259,144
KIMCO REALTY OP LLC	4.85%	03/01/2035	185,000	184,658	184,526
AMERICAN WATER CAPITAL CORP	5.25%	03/01/2035	781,000	779,882	806,453
MARS INC	5.20%	03/01/2035	20	1,988	2,062
GEORGIA POWER CO	5.20%	03/15/2035	520	52,296	53,365
NOMURA ASSET ACCEPTANC WF1 1A1	5.59%	03/25/2035	14,703	15,321	14,753
JPMORGAN CHASE & CO	5.77%	04/22/2035	350,000	349,370	373,566
JPMORGAN CHASE & CO	VAR RT	07/22/2035	20	2,024	2,061
TRAVELERS COMPANIES INC	5.05%	07/24/2035	326,000	329,630	331,095
KKR & CO INC	5.10%	08/07/2035	480,000	481,878	480,922
DEXT ABS 2025-1 LLC 1 A3 144A	4.77%	08/15/2035	570,000	569,971	576,293
RAYMOND JAMES FINANCIAL INC	4.90%	09/11/2035	250,000	249,335	249,030
GSR MORTGAGE LOAN TRUS AR6 2A2	4.87%	09/25/2035	198,294	187,636	189,666
TRUSTEES OF COLUMBIA UNIVERSIT	4.36%	10/01/2035	180,000	180,000	176,423
DTE ENERGY CO	5.05%	10/01/2035	670,000	670,330	670,168
TORONTO-DOMINION BANK/THE	4.93%	10/15/2035	435,000	435,000	436,131

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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ELI LILLY & CO	4.90%	10/15/2035	425,000	431,392	433,211
SMB PRIVATE EDUCATI B A2A 144A	2.82%	10/15/2035	2,590	2,683	2,583
META PLATFORMS INC	4.88%	11/15/2035	365,000	366,146	365,124
ALPHABET INC	4.70%	11/15/2035	395,000	396,480	395,873
CENTERPOINT ENERGY RESTORATION	4.26%	12/15/2035	725,000	725,278	726,494
BROOKFIELD FINANCE INC	5.33%	01/15/2036	235,000	234,826	235,759
US BANCORP	5.42%	02/12/2036	205,000	205,000	213,423
NEW YORK NY	5.97%	03/01/2036	205,000	217,731	215,599
SCE RECOVERY FUNDING LLC	4.45%	03/15/2036	310,000	310,269	311,156
AMERICAN EXPRESS CO	5.67%	04/25/2036	260,000	268,806	275,228
PNC FINANCIAL SERVICES GROUP I	5.37%	07/21/2036	605,000	616,169	623,537
MICROSOFT CORP	3.45%	08/08/2036	20	1,878	1,827
NEW YORK NY	4.76%	10/01/2036	185,000	185,000	183,446
SOUTH CAROLINA ST STUDENT LOAN	5.20%	10/27/2036	279,919	278,781	279,255
NEW YORK NY	5.99%	12/01/2036	114,299	116,674	119,446
BANK OF AMERICA CORP	VAR RT	03/08/2037	2,700	252,149	254,270
OKLAHOMA DEVELOPMENT FI ONG A1	3.88%	05/01/2037	129,206	120,546	127,045
HAWAII ST	2.22%	08/01/2037	35,000	26,160	27,217
ALABAMA FEDERAL AID HIGHWAY F	2.65%	09/01/2037	375,000	302,110	304,860
PG&E ENERGY RECOVERY FUNDING L	2.28%	01/15/2038	330,000	274,649	280,434
CMWLTH FING AUTH PA	4.14%	06/01/2038	400,000	380,032	377,708
PG&E WILDFIRE RECOVERY FUNDING	4.26%	06/01/2038	850,000	799,672	827,815
MID-STATE TRUST XI 11 A1	4.86%	07/15/2038	20,447	21,739	20,438
TRICON AMERICAN HO SFR1 B 144A	2.05%	07/17/2038	100,000	95,688	98,548
CHICAGO IL MET WTR RECLAMATION	5.72%	12/01/2038	580,000	615,168	601,588
CONOCOPHILLIPS	5.79%	02/01/2039	3,100	352,611	348,421
NEW YORK ST URBAN DEV CORP REV	5.77%	03/15/2039	190,000	194,428	195,694
CALIFORNIA ST	7.55%	04/01/2039	150,000	184,181	182,037
MVW 2021-2 LLC 2A B 144A	1.83%	05/20/2039	214,511	196,789	204,509
DUKE ENERGY PROGRESS NC STORM	2.39%	07/01/2039	45,000	37,959	38,712
LOUISIANA LOCAL GOVERNM ELL A4	4.48%	08/01/2039	145,000	135,787	141,678
PROGRESS RESIDENTI SFR7 B 144A	5.50%	10/27/2039	100,000	99,676	100,314
TRICON AMERICAN HO SFR2 B 144A	1.83%	11/17/2039	100,000	92,844	95,064
LOUISIANA ST LOCAL GOVT ENVRNM	5.20%	12/01/2039	75,000	75,156	77,305
MID-STATE CAPITAL CORP 20 1 M1	6.11%	01/15/2040	8,143	9,319	8,142
PG&E RECOVERY FUNDING LLC	5.26%	01/15/2040	40,000	40,319	41,071
AMSR 2023-SFR2 TRU SFR2 B 144A	3.95%	06/17/2040	450,000	409,280	441,207
TRICON RESIDENTIAL SFR2 B 144A	5.24%	07/17/2040	100,000	100,402	100,267
CHICAGO IL TRANSIT AUTH SALES	6.20%	12/01/2040	202,898	213,465	214,707
APPLE INC	2.38%	02/08/2041	1,200	83,497	86,552
INVITATION HOMES 2 SFR1 C 144A	4.25%	09/17/2041	100,000	94,308	97,623
AMEREN MISSOURI SECURITIZATION	4.85%	10/01/2041	72,262	73,756	72,840
TRICON RESIDENTIAL SFR4 C 144A	4.80%	11/17/2041	220,000	212,625	218,295
BX TRUST 2019-OC11 OC11 C 144A	3.86%	12/09/2041	235,000	217,695	225,172
BX TRUST 2019-OC11 OC11 A 144A	3.20%	12/09/2041	245,000	213,155	232,745
SCE RECOVERY FUNDING LLC	4.70%	06/15/2042	307,780	311,812	306,540
COMMONBOND STUDENT BGS A1 144A	2.68%	09/25/2042	168,683	151,907	159,649
DUKE ENERGY CAROLINAS 1ST MTG	4.00%	09/30/2042	800	64,510	67,100
LMRE 2025 SFR1 TRU SFR1 C 144A	5.05%	12/17/2042	100,000	98,184	98,079
SIERRA TIMESHARE 202 1A A 144A	5.15%	01/20/2043	113,201	113,170	114,569
BURLINGTN NORTH SANTA FE	4.90%	04/01/2044	1,250	137,209	117,628
CSMC TRUST 2014-I IVR3 A6 144A	4.00%	07/25/2044	542,250	510,648	516,461
BURLINGTN NORTH SANTA FE	4.55%	09/01/2044	800	71,822	71,047
AMERICAN HOME MORTGAGE I 4 6A1	6.00%	02/25/2045	21,687	22,151	21,554

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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CLI FUNDING VI LLC 3A A 144A	2.07%	10/18/2045	182,047	160,641	172,134
CSMLT 2015-3 TRUST 3 B2 144A	4.32%	11/25/2045	529,012	492,312	521,622
NAVIENT PRIVATE ED AA A2A 144A	3.91%	12/15/2045	5,052	5,282	5,050
DUKE ENERGY PROGRESS SC STORM	5.40%	03/01/2046	38,007	38,641	39,120
TRITON CONTAINER FIN 1A A 144A	1.86%	03/20/2046	274,275	253,758	255,057
STACK INFRASTRUCTUR 1A A2 144A	1.88%	03/26/2046	325,000	293,160	322,611
SOFI PROFESSIONAL A A2FX 144A	2.54%	05/15/2046	341,798	323,035	330,717
VANTAGE DATA CENTER 1A A2 144A	2.17%	10/15/2046	635,000	600,447	622,071
CLI FUNDING VIII LLC 1A A 144A	2.72%	01/18/2047	413,661	365,282	385,317
DUKE ENERGY PROGRESS NC STORM	4.89%	01/01/2048	310,000	309,986	306,562
BERKSHIRE HATHAWAY FIN	4.20%	08/15/2048	1,500	137,473	125,181
RETAINED VANTAGE D 1A A2A 144A	5.00%	09/15/2048	455,000	417,804	453,721
AQUA FINANCE ISSUER T A A 144A	5.25%	12/19/2050	352,697	351,925	359,286
AMAZON.COM INC	3.95%	04/13/2052	20	1,833	1,567
BARCLAYS COMMERCIAL MORT C3 A4	3.58%	05/15/2052	385,000	372,488	376,426
TRIBUTE RAIL LLC 1 A 144A	4.76%	05/17/2052	262,573	262,327	262,573
DUKE ENERGY INDIANA LLC	5.40%	04/01/2053	1,000	98,820	94,958
FLORIDA POWER & LIGHT CO CALL MORT	5.30%	04/01/2053	800	83,178	76,610
COMCAST CORP	5.35%	05/15/2053	1,220	119,590	109,589
SMB PRIVATE EDUCATI D A1B 144A	5.36%	09/15/2053	285,012	285,012	289,709
BBCMS MORTGAGE TRUST 2 C11 ASB	2.11%	09/15/2054	540,000	471,150	512,125
BENCHMARK 2021-B29 MORT B29 A5	2.39%	09/15/2054	300,000	240,422	267,273
ELI LILLY & CO	5.50%	02/12/2055	1,200	119,824	120,102
RIO TINTO FIN USA PLC	5.75%	03/14/2055	1,050	104,189	107,064
FLORIDA POWER & LIGHT CO CALL MORT	5.70%	03/15/2055	220	22,149	22,292
ALPHABET INC	5.25%	05/15/2055	20	1,985	1,916
LOUISVILLE GAS & ELEC	5.81%	08/15/2055	550	54,984	55,401
MERCK & CO INC	5.70%	09/15/2055	1,400	140,393	141,408
ALPHABET INC	5.45%	11/15/2055	1,400	139,619	137,336
AMAZON.COM INC	5.45%	11/20/2055	1,950	194,237	190,324
BBCMS MORTGAGE TRUST 20 C19 A5	5.45%	04/15/2056	555,000	564,579	576,096
BANK 2023-BNK46 BNK46 A4	5.75%	08/15/2056	610,000	617,254	644,166
BBCMS MORTGAGE TRUST 20 C21 A5	6.00%	09/15/2056	190,000	196,932	204,651
NEW RESIDENTIAL MOR 1A A1 144A	4.00%	02/25/2057	490,325	466,269	479,283
COMM 2019-GC44 MORTGAG GC44 A5	2.95%	08/15/2057	350,000	312,404	332,581
BBCMS MORTGAGE TRUST 2 5C31 A3	5.61%	12/15/2057	335,000	345,037	349,435
WELLS FARGO COMMERCIAL C33 A4	3.43%	03/15/2059	252,697	243,428	252,083
NEW RESIDENTIAL MO 6A A1B 144A	3.50%	09/25/2059	656,918	622,327	626,293
NEW RESIDENTIAL MO 1A A1B 144A	3.50%	10/25/2059	664,633	617,174	627,713
WELLS FARGO COMMERCIAL C36 A3	2.81%	11/15/2059	388,062	369,569	384,752
NAVIENT STUDENT LO BA A2A 144A	3.39%	12/15/2059	24,724	26,046	24,378
NAVIENT PRIVATE EDU D A2B 144A	4.84%	12/15/2059	262,781	259,004	262,379
BANK 2017-BNK6 BNK6 A4	3.25%	07/15/2060	375,318	343,930	371,017
NELNET STUDENT LOA DA AFL 144A	4.48%	04/20/2062	33,216	33,216	33,070
BANK 2019-BNK24 BN24 AS	3.28%	11/15/2062	335,000	304,981	315,044
BANK 2021-BNK33 BN33 A3	2.02%	05/15/2064	235,000	206,332	219,791
MILL CITY MORTGAGE L 4 M1 144A	3.50%	04/25/2066	858,996	800,477	827,093
NAVIENT PRIVATE ED CA A2A 144A	2.15%	11/15/2068	30,597	31,393	29,564
NAVIENT PRIVATE EDU BA A2 144A	2.12%	01/15/2069	217,479	199,322	208,892
NAVIENT PRIVATE EDUC EA A 144A	1.69%	05/15/2069	341,755	318,680	322,819
NAVIENT PRIVATE EDUCA A A 144A	0.84%	05/15/2069	93,938	80,787	86,331
NAVIENT PRIVATE EDUC BA A 144A	0.94%	07/15/2069	415,699	368,757	380,959

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			$ 170,172,699	$ 179,015,692	$ 181,710,037

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2025

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
WESTERN DIGITAL CORP	4.75%	02/15/2026	$ 527,000	$ 564,258	$ 527,406
ONEMAIN FINANCE CORP	7.13%	03/15/2026	233,000	237,078	234,762
FHLMC REMIC SERIES K-055 DTD	2.67%	03/25/2026	116,446	118,638	116,006
PRIME SECURITY SERVICES B 144A	5.75%	04/15/2026	313,370	306,292	313,483
UNITED AIRLINES INC SER 144A	4.38%	04/15/2026	2,400	236,700	239,700
PRIME SEC SVCS BORROWER LLC / SR	5.75%	04/15/2026	22,000	21,395	22,008
AMERICAN AIRLINES INC/AAD 144A	5.50%	04/20/2026	658,333	649,862	659,268
AADVANTAGE LOYALTY IP	5.50%	04/20/2026	70,833	69,560	70,934
WELLS FARGO & CO	3.00%	04/22/2026	315,000	298,364	314,137
ICAHN ENTERPRISES LP / ICAHN E	6.25%	05/15/2026	193,000	187,108	192,867
ICAHN ENTERPRISES LP/CORP SR GLBL	6.25%	05/15/2026	14,000	13,405	13,990
HAT HOLDINGS I LLC / HAT 144A	3.38%	06/15/2026	655,000	613,736	650,847
HAT HLDGS I LLC / HAT	3.38%	06/15/2026	210,000	193,479	208,664
STARWOOD PROPERTY TRUST I 144A	3.63%	07/15/2026	1,180,000	1,137,984	1,173,899
MOLSON COORS BEVERAGE CO	3.00%	07/15/2026	7,800	734,778	776,003
MOLSON COORS BREWING CO	3.00%	07/15/2026	680,000	666,095	676,253
STARWOOD PPTY TR INC	3.63%	07/15/2026	195,000	194,630	194,045
TRAVEL + LEISURE CO 144A	6.63%	07/31/2026	860,000	853,214	866,235
TRAVEL PLUS LEISURE CO	6.63%	07/31/2026	10,000	10,088	10,070
SIRIUS XM RADIO LLC 144A	3.13%	09/01/2026	2,080,000	2,027,797	2,061,675
SIRIUS XM RADIO INC SR	3.13%	09/01/2026	300,000	301,387	297,363
TEVA PHARMACEUTICAL FINANCE NE	3.15%	10/01/2026	487,000	442,176	481,370
TEVA PHARMACEUTICALS	3.15%	10/01/2026	35,000	30,837	34,596
AMERICAN TOWER CORP	3.38%	10/15/2026	2,400	226,210	238,721
SLM CORP	3.13%	11/02/2026	955,000	937,828	938,765
SLM CORP SR NT	3.13%	11/02/2026	110,000	104,526	108,126
ILLINOIS TOOL WORKS INC	2.65%	11/15/2026	1,380,000	1,335,650	1,367,401
VICI PROPERTIES LP / VICI 144A	4.25%	12/01/2026	500,000	509,782	499,955
ALBERTSONS COS INC / SAFE 144A	4.63%	01/15/2027	680,000	672,276	679,354
STARWOOD PROPERTY TRUST I 144A	4.38%	01/15/2027	1,000,000	977,423	993,760
ONEMAIN FINANCE CORP	3.50%	01/15/2027	1,070,000	1,005,988	1,059,557
ALBERTSONS COS INC	4.63%	01/15/2027	65,000	64,372	64,938
ONEMAIN FIN CORP SR	3.50%	01/15/2027	175,000	162,171	173,292
STARWOOD PPTY TR INC	4.38%	01/15/2027	100,000	97,475	99,379
FHLMC REMIC SERIES K-063 DTD	VAR RT	01/25/2027	280,000	277,123	278,720
SBA COMMUNICATIONS CORP	3.88%	02/15/2027	2,050,000	2,074,733	2,034,625
GGAM FINANCE LTD 144A	8.00%	02/15/2027	945,000	953,916	966,470
SBA COMMUNICATIONS	3.88%	02/15/2027	300,000	308,185	297,741
GGAM FIN LTD SR	8.00%	02/15/2027	135,000	136,361	138,067
GATX CORP	5.40%	03/15/2027	1,500	150,449	152,138
MONDELEZ INTERNATIONAL INC	2.65%	03/17/2027	655,000	612,965	645,051
MONDELEZ INTL INC SR	2.63%	03/17/2027	280,000	263,355	275,542
AGCO CORP CALL	5.45%	03/21/2027	2,300	229,818	233,104
HILTON WORLDWIDE FINANCE LLC /	4.88%	04/01/2027	965,000	960,464	965,434
CINTAS CORP NO 2	3.70%	04/01/2027	1,485,000	1,498,533	1,482,268
HILTON WORLDWIDE	4.88%	04/01/2027	15,000	14,888	15,007
SUNOCO LP / SUNOCO FINANCE COR	6.00%	04/15/2027	1,510,000	1,482,420	1,512,084
SUNOCO LP/SUNOCO	6.00%	04/15/2027	25,000	24,694	25,035
DARDEN RESTAURANTS INC	3.85%	05/01/2027	528,000	521,406	526,648
GENERAL MTRS FINL CO	5.40%	05/08/2027	540,000	546,913	548,845
TEVA PHARMACEUTICALS	4.75%	05/09/2027	160,000	154,238	160,410
ICAHN ENTERPRISES LP / ICAHN E	5.25%	05/15/2027	1,170,000	1,085,338	1,153,936
ICAHN ENTERPRISES	5.25%	05/15/2027	255,000	236,606	251,496
AT&T INC	2.30%	06/01/2027	1,220,000	1,129,549	1,192,269
AT&T INC GLBL	2.30%	06/01/2027	540,000	505,607	527,656

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CITIGROUP INC	1.46%	06/09/2027	65,000	65,076	64,257
HAT HOLDINGS I LLC / HAT 144A	8.00%	06/15/2027	1,375,000	1,422,819	1,427,443
LENNAR CORP	5.00%	06/15/2027	2,350	235,722	236,847
WILLIS NORTH AMERICA INC	4.65%	06/15/2027	8,510	825,832	857,774
HAT HLDGS I LLC	8.00%	06/15/2027	90,000	93,894	93,417
HEALTHCARE REALTY HOLDINGS LP	3.75%	07/01/2027	430,000	418,880	427,089
DCP MIDSTREAM OPERATING LP	5.63%	07/15/2027	460,000	464,613	468,754
GENERAL MOTORS FINL CO	5.00%	07/15/2027	3,250	326,239	329,206
EXPEDIA GROUP INC	4.63%	08/01/2027	1,360	133,298	137,016
INTEL CORP	3.75%	08/05/2027	472,000	465,877	469,352
INTEL CORP SR	3.75%	08/05/2027	195,000	191,587	193,875
QUANTA SERVICES INC	4.75%	08/09/2027	1,035,000	1,033,187	1,047,731
QUANTA SVCS INC	4.75%	08/09/2027	419,000	420,049	424,070
PRIME SECURITY SERVICES B 144A	3.38%	08/31/2027	910,000	863,305	892,301
PRIME SEC SVCS	3.38%	08/31/2027	55,000	52,181	53,925
SS&C TECHNOLOGIES INC 144A	5.50%	09/30/2027	2,130,000	2,123,631	2,131,853
SS&C TECHNOLOGIES INC	5.50%	09/30/2027	295,000	294,019	295,266
SEATTLE CHILDREN'S HOSPITAL	1.21%	10/01/2027	255,000	233,391	242,344
ALLEGION US HOLDING CO INC	3.55%	10/01/2027	9,770	908,394	968,593
BRINK'S CO/THE 144A	4.63%	10/15/2027	935,000	918,425	934,841
EMERSON ELECTRIC CO	1.80%	10/15/2027	790,000	744,067	764,499
LIVE NATION ENTERTAINMEN	4.75%	10/15/2027	850	83,668	85,173
BRINKS CO SR GLBL	4.63%	10/15/2027	95,000	93,011	94,993
AVIS BUDGET RENTAL C 2A A 144A	5.20%	10/20/2027	815,000	814,809	820,281
TENET HEALTHCARE CORP	5.13%	11/01/2027	865,000	850,494	866,938
TENET HEALTHCARE CORP	5.13%	11/01/2027	65,000	63,838	65,146
BOYD GAMING CORP	4.75%	12/01/2027	2,175,000	2,090,269	2,172,216
BOYD GAMING CORP	4.75%	12/01/2027	7,070	678,304	706,095
BOYD GAMING CORP SR	4.75%	12/01/2027	305,000	289,652	304,610
CENTENE CORP	4.25%	12/15/2027	2,200,000	2,079,764	2,187,020
SERVICE CORP INTERNATIONAL/US	4.63%	12/15/2027	70,000	66,026	69,910
CENTENE CORP DEL SR	4.25%	12/15/2027	300,000	278,162	298,233
TALLGRASS ENERGY PARTNERS 144A	5.50%	01/15/2028	650,000	621,481	650,371
DOC DR LLC	3.95%	01/15/2028	435,000	436,030	432,725
FLEX LTD	6.00%	01/15/2028	9,720	977,195	1,003,590
TALLGRASS ENERGY	5.50%	01/15/2028	140,000	134,133	140,076
CCO HOLDINGS LLC / CCO HO 144A	5.00%	02/01/2028	2,110,000	2,089,995	2,093,415
HF SINCLAIR CORP	5.00%	02/01/2028	2,550	244,042	255,046
CCO HLDGS LLC	5.00%	02/01/2028	305,000	301,788	302,587
AT&T INC	4.10%	02/15/2028	3,250	311,396	325,398
ENERGY TRANSFER LP	5.55%	02/15/2028	1,550	159,369	159,126
EXPEDIA INC	3.80%	02/15/2028	6,940	642,521	690,322
VENTAS REALTY LP DTD	4.00%	02/23/2028	350,000	344,122	349,514
GOLDMAN SACHS GROUP INC/THE	2.64%	02/24/2028	400,000	369,904	393,796
HESS MIDSTREAM OPERATIONS 144A	5.88%	03/01/2028	1,085,000	1,090,838	1,104,183
TEVA PHARMACEUTICAL FINANCE NE	6.75%	03/01/2028	80,000	80,600	83,026
HESS INFRASTRUCTURE	5.88%	03/01/2028	130,000	130,463	132,440
TEVA PHARMACEUTICAL FIN	6.75%	03/01/2028	75,000	77,363	77,837
SUNOCO LP / SUNOCO FINANCE COR	5.88%	03/15/2028	530,000	524,700	531,293
TEGNA INC	4.63%	03/15/2028	325,000	301,388	321,692
CLEARWAY ENERGY OPERATING 144A	4.75%	03/15/2028	2,195,000	2,135,444	2,190,500
AMEREN CORP	1.75%	03/15/2028	505,000	438,525	480,189
TRANSCONTINENTAL GAS PIPE LINE	4.00%	03/15/2028	1,085,000	1,102,415	1,084,414
IRON MOUNTAIN INC	5.25%	03/15/2028	850	86,676	85,192
MICROCHIP TECHNOLOGY INC	4.90%	03/15/2028	1,850	184,813	187,542

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TRANSCONTINENTAL GAS	4.00%	03/15/2028	475,000	470,176	474,606
CLEARWAY ENERGY OPER	4.75%	03/15/2028	295,000	285,309	294,357
SUNOCO LP/SUNOCO FIN	5.88%	03/15/2028	270,000	267,300	270,659
TEGNA INC SR NT	4.63%	03/15/2028	140,000	138,303	138,561
BAT CAPITAL CORP	2.26%	03/25/2028	2,030	172,107	195,353
ORACLE CORP	2.30%	03/25/2028	4,800	421,960	457,613
TAKE-TWO INTERACTIVE SOF	4.95%	03/28/2028	1,000	99,872	101,937
CDW LLC / CDW FINANCE CORP	4.25%	04/01/2028	10,730	1,025,849	1,069,577
EXETER AUTOMOBILE RECEIVA 5A B	6.58%	04/17/2028	160,505	160,477	160,798
WELLS FARGO & CO	5.71%	04/22/2028	315,000	315,000	321,571
FTAI AVIATION INVESTORS L 144A	5.50%	05/01/2028	2,170,000	2,077,317	2,172,496
FTAI AVIATION LTD	5.50%	05/01/2028	300,000	284,291	300,264
DOMINION ENERGY INC	4.60%	05/15/2028	900	89,965	91,057
BA CREDIT CARD 2023-1	4.79%	05/15/2028	150,000	150,580	150,500
XPO INC 144A	6.25%	06/01/2028	2,090,000	2,097,881	2,130,922
CANADIAN PACIFIC RAILWAY CO	4.00%	06/01/2028	1,272,000	1,254,571	1,272,789
DTE ENERGY CO CALL 05/01/2028 UNSC 04.875% DUE 06/01/2028	4.80%	06/01/2028	2,350	238,419	239,070
CANADIAN PAC RY CO	4.00%	06/01/2028	558,000	552,167	558,179
XPO INC SR SEC	6.25%	06/01/2028	295,000	295,387	300,791
HESS MIDSTREAM OPERATIONS 144A	5.13%	06/15/2028	1,085,000	1,090,969	1,109,630
REXFORD INDUSTRIAL REALTY LP	5.00%	06/15/2028	335,000	329,708	340,923
LAS VEGAS SANDS CORP	5.63%	06/15/2028	3,450	347,742	353,729
LKQ CORP	5.75%	06/15/2028	11,610	1,183,663	1,199,534
TRIMBLE INC	4.90%	06/15/2028	11,780	1,156,472	1,195,376
HESS MIDSTREAM	5.13%	06/15/2028	165,000	163,040	165,667
DELTA AIR LINES INC	4.95%	07/10/2028	2,150	218,482	218,866
AMERICAN TOWER CORP	5.25%	07/15/2028	7,340	731,874	754,772
BLOCK FINANCIAL LLC	2.50%	07/15/2028	15,490	1,374,335	1,478,102
TRANSDIGM INC 144A	6.75%	08/15/2028	1,150,000	1,164,556	1,170,263
CAPITAL ONE 2019-3	2.06%	08/15/2028	159,000	155,764	157,295
TRANSDIGM INC SR SEC	6.75%	08/15/2028	70,000	71,050	71,233
JACOBS ENGR GROUP INC	6.35%	08/18/2028	190,000	193,381	199,872
HCA INC	5.63%	09/01/2028	11,190	1,123,282	1,154,310
ONEMAIN FINANCE CORP	3.88%	09/15/2028	815,000	760,614	794,226
NORDSON CORP	5.60%	09/15/2028	365,000	366,461	377,932
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	4.70%	09/15/2028	11,730	1,131,609	1,187,657
WILLIS NORTH AMERICA INC	4.50%	09/15/2028	3,400	330,065	342,492
ONEMAIN FIN CORP SR	3.88%	09/15/2028	110,000	101,702	107,209
VERIZON COMMUNICATIONS INC	4.33%	09/21/2028	8,370	804,145	844,123
PARK INTERMEDIATE HOLDING 144A	5.88%	10/01/2028	1,075,000	1,060,325	1,075,871
NCR CORP SER 144A	5.00%	10/01/2028	900	85,700	89,358
TENET HEALTHCARE CORP	6.13%	10/01/2028	10,650	1,045,308	1,069,814
PARK INTER HLDGS LLC	5.88%	10/01/2028	210,000	206,888	210,168
LOWE'S COS INC	4.00%	10/15/2028	2,550	254,894	255,459
CONAGRA BRANDS INC	4.85%	11/01/2028	13,870	1,383,641	1,403,582
GENUINE PARTS CO	6.50%	11/01/2028	11,180	1,183,524	1,182,883
HONDA AUTO RECEIVABLES OWNER T SERIES 2024 2 CLASS A3	5.27%	11/20/2028	2,426	242,553	245,516
CDW LLC CDW FINANCE CORP	3.28%	12/01/2028	4,310	372,449	418,841
ZIMMER BIOMET HOLDINGS INC	5.35%	12/01/2028	6,720	683,558	694,841
AVERY DENNISON CORP	4.88%	12/06/2028	558,000	566,142	569,863
KINETIK HOLDINGS LP 144A	6.63%	12/15/2028	2,085,000	2,105,421	2,146,987
WEC ENERGY GROUP INC	2.20%	12/15/2028	480,000	431,458	456,082

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KINETIK HLDGS LP SR	6.63%	12/15/2028	295,000	295,289	303,756
JAZZ SECURITIES DAC 144A	4.38%	01/15/2029	2,215,000	2,052,738	2,184,677
AUTONATION INC	4.45%	01/15/2029	470,000	469,276	471,584
JAZZ SECURITIES	4.38%	01/15/2029	300,000	277,938	295,893
VERIZON MASTER TRUST 1 A	4.49%	01/22/2029	80,000	79,983	80,017
FOX CORP SER WI	4.71%	01/25/2029	3,250	329,529	329,157
SBA COMMUNICATIONS CORP	3.13%	02/01/2029	15,510	1,420,040	1,483,795
ALTRIA GROUP INC	4.80%	02/14/2029	5,580	548,894	567,882
TALLGRASS ENERGY PARTNERS 144A	7.38%	02/15/2029	820,000	820,000	848,241
CONSUMERS ENERGY CO	4.90%	02/15/2029	1,170,000	1,184,999	1,200,479
CDW LLC CDW FINANCE	3.25%	02/15/2029	3,450	324,874	332,145
TALLGRASS ENERGY	7.38%	02/15/2029	150,000	150,000	155,034
TRANSDIGM INC 144A	6.38%	03/01/2029	845,000	845,244	871,423
ESSEX PORTFOLIO LP	4.00%	03/01/2029	320,000	317,434	317,709
AT&T INC	4.35%	03/01/2029	8,570	833,086	861,791
TRANSDIGM INC SER 144A	6.38%	03/01/2029	20	2,000	2,067
TRANSDIGM INC SR SEC	6.38%	03/01/2029	225,000	225,288	232,036
ALBERTSONS COS INC / SAFE 144A	3.50%	03/15/2029	1,040,000	981,800	998,754
WESCO DISTRIBUTION INC 144A	6.38%	03/15/2029	1,675,000	1,690,796	1,729,722
ALBERTSONS COS INC	3.50%	03/15/2029	190,000	179,350	182,474
WESCO DISTR INC SR	6.38%	03/15/2029	290,000	294,166	299,474
BAE SYSTEMS PLC 144A	5.13%	03/26/2029	2,750	274,139	282,703
MEDLINE BORROWER LP 144A	3.88%	04/01/2029	2,135,000	2,034,016	2,084,422
EXTRA SPACE STORAGE LP	3.90%	04/01/2029	155,000	153,402	153,238
HILTON DOMESTIC OPERATIN	5.88%	04/01/2029	20	2,019	2,048
MOZART DEBT MERGER	3.88%	04/01/2029	310,000	297,050	302,656
LOWE'S COS INC	3.65%	04/05/2029	6,440	617,471	635,676
ESAB CORP 144A	6.25%	04/15/2029	2,055,000	2,071,921	2,112,951
PHINIA INC 144A	6.75%	04/15/2029	1,455,000	1,477,894	1,506,594
HP INC	4.00%	04/15/2029	3,990	365,927	394,805
ESAB CORPORATION	6.25%	04/15/2029	285,000	285,991	293,043
PHINIA INC SR SEC 144A	6.75%	04/15/2029	285,000	289,138	294,969
AMERICAN AIRLINES INC/AAD 144A	5.75%	04/20/2029	1,415,000	1,410,625	1,440,852
AMERICAN AIRLINES/AADVAN SEDOL BM8H783	5.75%	04/20/2029	20	1,840	2,037
AADVANTAGE LOYALTY IP	5.75%	04/20/2029	230,000	228,712	234,218
VISTRA OPERATIONS CO LLC 144A	4.38%	05/01/2029	1,670,000	1,643,653	1,648,908
TRANSDIGM INC	4.88%	05/01/2029	18,700	1,826,960	1,866,858
VISTRA OPERATIONS CO	4.38%	05/01/2029	225,000	221,520	222,176
TEVA PHARMACEUTICAL FINANCE NE	5.13%	05/09/2029	1,215,000	1,222,144	1,228,730
TEVA PHARMACEUTICAL	5.13%	05/09/2029	35,000	34,988	35,396
PARK INTERMEDIATE HOLDING 144A	4.88%	05/15/2029	570,000	532,719	556,599
OGE ENERGY CORP	5.45%	05/15/2029	415,000	416,413	430,143
OGE ENERGY CORP	5.45%	05/15/2029	680,000	684,645	704,813
OGE ENERGY CORP	5.45%	05/15/2029	285,000	288,444	295,177
PARK INTER HLDGS LLC	4.88%	05/15/2029	100,000	93,725	97,648
AMCOR GROUP FINANCE	5.45%	05/23/2029	3,100	312,853	320,459
MOTOROLA SOLUTIONS INC	4.60%	05/23/2029	5,830	561,454	589,769
ENACT HOLDINGS INC	6.25%	05/28/2029	310,000	309,854	324,706
TENET HEALTHCARE CORP	4.25%	06/01/2029	1,335,000	1,233,460	1,315,068
O'REILLY AUTOMOTIVE INC	3.90%	06/01/2029	1,312,000	1,258,273	1,301,438
SERVICE CORP INTERNATIONAL/US	5.13%	06/01/2029	8,570	812,069	863,115
OREILLY AUTOMOTIVE INC	3.90%	06/01/2029	565,000	546,093	559,678
TENET HEALTHCARE CORP	4.25%	06/01/2029	240,000	222,006	236,417
BRINK'S CO/THE 144A	6.50%	06/15/2029	1,200,000	1,212,744	1,242,432
GFL ENVIRONMENTAL INC 144A	4.75%	06/15/2029	1,240,000	1,233,609	1,237,470

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HERC HOLDINGS INC 144A	6.63%	06/15/2029	1,205,000	1,214,525	1,251,453
APPLIED MATERIALS INC	4.80%	06/15/2029	710,000	712,994	728,318
***1778 BC / NEW RED FIN	6.13%	06/15/2029	800	80,000	82,124
BALL CORP	6.00%	06/15/2029	1,000	95,362	102,789
BATH & BODY WORKS INC	7.50%	06/15/2029	4,700	470,675	481,759
HCA INC	4.13%	06/15/2029	3,450	338,160	343,830
PENSKE AUTOMOTIVE GROUP	3.75%	06/15/2029	20	1,787	1,934
BRINKS CO SR	6.50%	06/15/2029	200,000	202,483	207,080
HERC HLDGS INC SR	6.63%	06/15/2029	205,000	206,613	212,811
GFL ENVIRONMENTAL	4.75%	06/15/2029	235,000	233,988	234,523
SIRIUS XM RADIO INC SER 144A	5.50%	07/01/2029	950	96,672	95,777
WELLS FARGO & CO	5.57%	07/25/2029	840,000	846,315	870,358
OLIN CORP	5.63%	08/01/2029	8,810	851,778	885,590
PROGRESS RESIDENTI SFR5 C 144A	3.25%	08/09/2029	100,000	88,976	94,419
NMI HOLDINGS INC	6.00%	08/15/2029	395,000	392,788	409,015
AMERICAN TOWER CORP	3.80%	08/15/2029	4,710	440,696	463,700
GLOBAL PAYMENTS INC	5.30%	08/15/2029	3,150	316,804	322,191
FORTUNE BRANDS INNOVATIONS INC	3.25%	09/15/2029	12,530	1,143,820	1,205,311
GENTING NEW YORK LLC / GE 144A	7.25%	10/01/2029	740,000	743,389	759,336
SOUTH BOW USA INFRASTRUCTURE H	5.03%	10/01/2029	455,000	454,535	461,839
CHENIERE ENERGY PARTNERS	4.50%	10/01/2029	3,850	376,198	385,809
GENTING NEW YORK	7.25%	10/01/2029	135,000	135,634	138,451
WF CARD ISSUANCE TRUST A2 A	4.29%	10/15/2029	850,000	857,637	858,339
QORVO INC	4.38%	10/15/2029	15,000	1,387,284	1,478,115
AS MILEAGE PLAN IP LTD 144A	5.02%	10/20/2029	290,000	276,057	292,236
CLEVELAND-CLIFFS INC 144A	6.88%	11/01/2029	200,000	200,000	207,142
APH SOMERSET INVESTOR 2 L 144A	7.88%	11/01/2029	1,790,000	1,767,969	1,809,869
APH SOM/ APH2/APH3	7.88%	11/01/2029	255,000	250,888	257,545
CLEVELAND-CLIFFS INC	6.88%	11/01/2029	35,000	35,000	36,250
BARCLAYS PLC	VAR RT	11/11/2029	2,000	200,000	201,104
CARDINAL HEALTH INC	5.00%	11/15/2029	500,000	500,274	513,905
ENBRIDGE INC	3.13%	11/15/2029	495,000	471,705	474,354
CATERPILLAR FINANCIAL SERVICES	4.70%	11/15/2029	943,000	968,823	968,140
KONTOOR BRANDS INC	4.13%	11/15/2029	1,250	114,369	119,280
PHILIP MORRIS INTERNATIONAL INC	5.63%	11/17/2029	11,350	1,176,257	1,194,031
VULCAN MATLS CO SR NT	4.95%	12/01/2029	404,000	409,818	414,528
HILTON DOMESTIC OPERATING CO I	4.88%	01/15/2030	250,000	249,237	250,843
AVIS BUDGET CAR FINANCE SER 144A	8.25%	01/15/2030	1,650	165,288	170,749
HILTON DOMESTIC OPER	4.88%	01/15/2030	20,000	20,000	20,067
SLM CORP	6.50%	01/31/2030	675,000	687,956	698,571
SLM CORP SR NT	6.50%	01/31/2030	125,000	127,441	129,383
ENCOMPASS HEALTH CORP	4.75%	02/01/2030	18,450	1,732,045	1,840,406
OLIN CORP	5.00%	02/01/2030	4,860	463,523	479,092
CAESARS ENTERTAINMENT INC 144A	7.00%	02/15/2030	545,000	550,106	564,435
HEALTHCARE REALTY HOLDINGS LP	3.10%	02/15/2030	100,000	90,023	95,064
EXPEDIA GROUP INC	3.25%	02/15/2030	3,850	328,509	369,535
CAESARS ENTERTAINMENT	7.00%	02/15/2030	155,000	157,825	160,527
HERSHEY CO/THE	4.75%	02/24/2030	779,000	800,739	800,680
CARLISLE COS INC	2.75%	03/01/2030	3,650	306,053	344,498
MARATHON PETROLEUM CORP	5.15%	03/01/2030	4,150	416,665	427,110
PUBLIC SERVICE ENTERPRISE GROU	4.90%	03/15/2030	540,000	540,665	552,625
LPL HOLDINGS INC	5.20%	03/15/2030	745,000	749,229	763,148
NATIONAL RURAL UTILITIES COOPE	2.40%	03/15/2030	955,000	867,382	892,209
BAT CAPITAL CORP	4.91%	04/02/2030	6,910	658,007	705,680
PAYCHEX INC	5.10%	04/15/2030	430,000	442,011	443,068

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
STEEL DYNAMICS INC	3.45%	04/15/2030	10,970	982,750	1,060,887
FIRST HORIZON BANK	5.75%	05/01/2030	230,000	240,488	237,779
ALTRIA GROUP INC	3.40%	05/06/2030	3,100	264,808	298,741
MCDONALD'S CORP	4.60%	05/15/2030	1,308,000	1,308,196	1,331,570
GLOBAL PAYMENTS INC	2.90%	05/15/2030	16,050	1,406,368	1,489,199
MCDONALDS CORP SR	4.60%	05/15/2030	569,000	571,439	578,730
WF CARD 2025-1	4.34%	05/15/2030	148,000	149,580	149,965
REGIONS FINANCIAL CORP	5.72%	06/06/2030	490,000	490,000	511,153
DARLING INGREDIENTS INC 144A	6.00%	06/15/2030	2,035,000	2,043,420	2,068,435
DOMINION ENERGY INC	5.00%	06/15/2030	900	89,905	92,472
MARRIOTT INTERNATIONAL INC MD	4.63%	06/15/2030	11,980	1,170,626	1,217,096
DARLING INGREDIENTS	6.00%	06/15/2030	300,000	299,350	304,899
HONDA AUTO RECEIVABLES OWNER T SERIES 2025	3.98%	06/17/2030	2,400	239,953	241,272
GOODYEAR TIRE & RUBBER	6.63%	07/15/2030	1,300	131,591	133,125
KB HOME	7.25%	07/15/2030	1,350	135,427	139,458
ROCKET COS INC SER 144A	6.13%	08/01/2030	20	2,012	2,066
BLOCK INC 144A	5.63%	08/15/2030	1,060,000	1,075,050	1,081,582
SERVICE CORP INTERNATIONAL US	3.38%	08/15/2030	9,170	798,936	859,119
BLOCK INC SR	5.63%	08/15/2030	225,000	228,713	229,572
CAPITAL ONE 2025-1	3.82%	09/16/2030	205,000	204,939	205,117
ASSET BACKED SECURITIE LB1 AF5	8.55%	09/21/2030	406,393	409,441	411,708
AGREE LP	2.90%	10/01/2030	510,000	450,825	477,635
LITHIA MOTORS INC	5.50%	10/01/2030	20	2,003	2,006
SOUTHERN POWER CO	4.25%	10/01/2030	1,800	179,658	179,519
WULF COMPUTE LLC 144A	7.75%	10/15/2030	1,260,000	1,281,772	1,298,115
WULF COMPUTE LLC	7.75%	10/15/2030	185,000	188,149	190,596
WELLS FARGO & CO	2.88%	10/30/2030	425,000	376,427	404,498
BROADCOM INC	4.15%	11/15/2030	3,120	300,960	311,005
EPR PROPERTIES	4.75%	11/15/2030	1,650	163,020	163,715
STONEBRIAR ABF ISSUER LLC 144A	8.13%	12/15/2030	425,000	426,563	436,590
BAXTER INTERNATIONAL INC	4.90%	12/15/2030	400,000	401,872	403,344
STONEBRIAR ABF ISSUER	8.13%	12/15/2030	65,000	65,250	66,898
AZORRA FINANCE LTD 144A	7.25%	01/15/2031	285,000	285,000	298,632
HA SUSTAINABLE INFRASTRUCTURE	6.15%	01/15/2031	280,000	279,101	288,072
DOW CHEMICAL CO	4.80%	01/15/2031	2,550	254,463	253,554
KROGER CO	1.70%	01/15/2031	1,060	81,699	93,397
LYB INT FINANCE III	5.13%	01/15/2031	2,300	230,513	230,853
AZORRA FIN	7.25%	01/15/2031	40,000	40,000	41,913
LONG BEACH MORTGAGE LOAN 1 AF3	7.93%	01/21/2031	123,038	122,327	122,441
XYLEM INC SR GLBL NT	2.25%	01/30/2031	424,000	369,572	384,708
TARGA RESOURCES PARTNERS LP /	4.88%	02/01/2031	530,000	493,630	533,556
CLEAN HARBORS INC SER 144A	6.20%	02/01/2031	1,550	158,343	159,514
T-MOBILE USA INC	2.55%	02/15/2031	500,000	453,770	457,165
FISERV INC CALL UNSC	4.55%	02/15/2031	3,000	298,319	296,913
MPLXLP	4.76%	02/15/2031	20	1,995	2,021
NNN REIT INC	4.60%	02/15/2031	3,450	343,090	347,384
AMGEN INC	2.30%	02/25/2031	435,000	375,927	394,854
HERC HOLDINGS INC 144A	5.75%	03/15/2031	415,000	418,631	421,358
HEALTHCARE REALTY HOLDINGS LP	2.00%	03/15/2031	95,000	82,832	83,442
WILLIAMS COS INC/THE	2.60%	03/15/2031	545,000	497,002	498,114
LOWE'S COS INC	4.25%	03/15/2031	1,015,000	1,012,765	1,011,803
LOWES COS INC	4.25%	03/15/2031	445,000	443,213	443,135
HERC HLDGS INC SR	5.75%	03/15/2031	35,000	35,306	35,519
MACQUARIE AIRFINANCE HOLD 144A	6.50%	03/26/2031	235,000	249,201	251,570

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ALBERTSONS COS INC / SAFE 144A	5.50%	03/31/2031	390,000	392,275	394,337
ALBERTSONS COS INC SER 144A	5.50%	03/31/2031	3,250	327,352	328,426
ALBERTSONS COS INC	5.50%	03/31/2031	55,000	55,438	55,580
CBRE SERVICES INC	2.50%	04/01/2031	620,000	507,278	562,842
AMERICAN AIRLINES 2017-2 CLASS	3.35%	04/15/2031	261,397	238,743	253,748
T-MOBILE USA INC	3.50%	04/15/2031	3,350	311,450	320,280
L3HARRIS TECHNOLOGIES INC	5.25%	06/01/2031	485,000	485,000	504,977
ESSEX PORTFOLIO LP	2.55%	06/15/2031	385,000	308,016	349,465
CARNIVAL CORP SERIES 144A	5.88%	06/15/2031	1,150	115,000	118,784
EAGLE MATERIALS INC	2.50%	07/01/2031	16,240	1,338,700	1,476,216
AMERICAN HOMES 4 RENT LP	2.38%	07/15/2031	205,000	173,817	183,479
MARTIN MARIETTA MATERIALS INC	2.40%	07/15/2031	853,000	757,045	770,353
MARTIN MARIETTA MATLS	2.40%	07/15/2031	372,000	331,059	335,648
CAPITAL ONE FINANCIAL CO	VAR RT	09/11/2031	20	2,002	2,003
ROYAL CARIBBEAN CRUISES 144A	5.63%	09/30/2031	20	2,037	2,049
PHILLIPS EDISON GROCERY CENTER	2.63%	11/15/2031	245,000	218,337	219,865
GLP CAPITAL LP / GLP FINANCING	3.25%	01/15/2032	230,000	199,525	208,132
DICK'S SPORTING GOODS INC	3.15%	01/15/2032	15,970	1,397,042	1,469,008
FLEX LTD	5.25%	01/15/2032	4,420	449,735	451,070
GOLDMAN SACHS GROUP INC/THE	1.99%	01/27/2032	600,000	488,864	533,478
AT&T INC	2.25%	02/01/2032	590,000	477,109	518,168
CCO HLDGS LLC/CAP CORP SER 144A	4.75%	02/01/2032	2,100	190,419	191,927
FORD MOTOR COMPANY	3.25%	02/12/2032	2,950	240,390	259,945
ROPER TECHNOLOGIES INC	4.75%	02/15/2032	159,000	158,600	160,728
CARLISLE COS INC	2.20%	03/01/2032	12,920	1,053,733	1,127,948
VERIZON COMMUNICATIONS INC	2.36%	03/15/2032	600,000	525,618	529,548
VERIZON COMMUNICATIONS	2.36%	03/15/2032	2,900	238,132	255,563
RHP HOTEL PPTY/RHP FINAN SER 144A	6.50%	04/01/2032	950	95,000	98,524
WORKDAY INC	3.80%	04/01/2032	7,170	685,380	687,108
YUM BRANDS INC	5.38%	04/01/2032	18,190	1,800,579	1,844,884
YUM BRANDS INC	5.38%	04/01/2032	20	1,937	2,025
TAKE-TWO INTERACTIVE SOFTWARE	4.00%	04/14/2032	420,000	392,246	407,593
INVITATION HOMES OPERATING PAR	4.15%	04/15/2032	420,000	391,460	408,975
HOME DEPOT INC/THE	3.25%	04/15/2032	1,072,000	1,011,976	1,010,703
HP INC	4.20%	04/15/2032	5,100	443,347	495,672
MARRIOTT INTERNATIONAL	5.10%	04/15/2032	2,150	215,314	221,411
CCO HOLDINGS LLC CCO HOLDINGS CAPITAL CORP	4.50%	05/01/2032	20,710	1,866,529	1,858,805
HOST HOTELS & RESORTS LP	5.70%	06/15/2032	206,000	206,582	215,093
PACIFIC GAS & ELEC CO	5.90%	06/15/2032	168,000	172,653	175,889
ALLEGION US HOLDING CO INC	5.41%	07/01/2032	4,860	491,932	506,553
MOTOROLA SOLUTIONS INC	5.20%	08/15/2032	8,570	865,900	884,338
ELEVANCE HEALTH INC	4.60%	09/15/2032	1,750	174,709	174,911
MURPHY OIL CORP	6.00%	10/01/2032	60	6,015	5,993
SERVICE CORP INTERNATIONAL/US	5.75%	10/15/2032	2,040	208,590	207,869
SERVICE CORP INTL	5.75%	10/15/2032	1,900	192,202	193,371
ORACLE CORP	6.25%	11/09/2032	9,680	1,025,969	1,011,497
DOMINION ENERGY INC	5.38%	11/15/2032	425,000	431,378	441,890
HCA INC	4.60%	11/15/2032	280,000	279,345	277,889
HOWMET AEROSPACE INC	4.55%	11/15/2032	345,000	344,855	346,998
TAYLOR MORRISON COMM SER 144A	5.75%	11/15/2032	1,250	128,763	128,611
CBRE SERVICES INC	4.90%	01/15/2033	250,000	249,533	251,543
PUBLIC SERVICE CO OF OKLAHOMA	5.25%	01/15/2033	350,000	354,631	359,643
HP INC	5.50%	01/15/2033	5,590	581,663	577,324
UNITED PARCEL SERVICE INC	4.88%	03/03/2033	1,082,000	1,098,578	1,116,451

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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NEW YORK ST URBAN DEV CORP REV	3.90%	03/15/2033	210,000	193,745	206,951
UDR INC	1.90%	03/15/2033	370,000	300,753	305,997
NRG ENERGY INC SER 144A	7.00%	03/15/2033	20	2,023	2,210
BROWN-FORMAN CORP	4.75%	04/15/2033	710,000	716,374	720,970
LOWE'S COS INC	5.15%	07/01/2033	8,190	844,828	845,806
SUNOCO LP SER 144A	6.25%	07/01/2033	1,850	186,603	189,499
PUBLIC STORAGE OPERATING CO	5.10%	08/01/2033	955,000	963,875	990,507
BAT CAPITAL CORP	6.42%	08/02/2033	5,200	559,580	574,018
XCEL ENERGY INC	5.45%	08/15/2033	2,500	259,795	258,053
FISERV INC	5.63%	08/21/2033	495,000	515,097	511,182
FISERV INC	5.63%	08/21/2033	14,230	1,463,126	1,469,518
ALTRIA GROUP INC	6.88%	11/01/2033	5,390	598,444	609,447
TOPBUILD CORP SER 144A	5.63%	01/31/2034	20	2,008	1,817
RESIDENTIAL ASSET SECU A15 1A8	5.50%	02/25/2034	36,077	37,361	35,025
CROWN CASTLE INC	5.80%	03/01/2034	2,410	245,485	253,043
OLD REPUBLIC INTERNATIONAL COR	5.75%	03/28/2034	350,000	362,107	364,193
MASTERCARD INC	4.88%	05/09/2034	629,000	644,844	645,889
CITIGROUP INC	6.17%	05/25/2034	465,000	463,567	494,574
CITIGROUP INC	5.82%	05/25/2034	1,050	106,325	111,509
CHARTER COMMUNICATIONS OPERATI	6.55%	06/01/2034	480,000	479,477	505,848
CAPITAL ONE FINANCIAL CORP	6.38%	06/08/2034	325,000	346,774	351,835
QUANTA SERVICES INC	5.25%	08/09/2034	14,180	1,428,001	1,458,441
CROWN CASTLE INC	5.20%	09/01/2034	11,130	1,091,333	1,125,126
BROADCOM INC	4.80%	10/15/2034	11,600	1,150,178	1,164,454
QUEST DIAGNOSTICS INC	5.00%	12/15/2034	320,000	318,791	324,256
CWABS INC ASSET-BACKED C 6 1A1	4.33%	12/25/2034	226,006	215,836	221,366
BEAR STEARNS ARM TRUST 10 12A3	4.88%	01/25/2035	755,235	713,806	728,741
CAPITAL ONE FINANCIAL CORP	6.05%	02/01/2035	225,000	227,590	239,945
ROLLINS INC	5.25%	02/24/2035	380,000	377,059	388,668
AMERICAN WTR CAP	5.25%	03/01/2035	328,000	329,746	338,125
NETAPP INC	5.70%	03/17/2035	14,090	1,462,984	1,477,773
PAYCHEX INC	5.60%	04/15/2035	14,070	1,431,452	1,475,465
GOLDMAN SACHS GROUP INC/THE	5.85%	04/25/2035	365,000	366,205	388,656
AT&T INC	4.50%	05/15/2035	320	30,450	30,738
CREDIT-BASED ASSET SERV CB4 A5	6.78%	05/25/2035	755,308	684,498	698,796
BROWN & BROWN INC	5.55%	06/23/2035	14,480	1,490,122	1,486,763
NISOURCE INC	5.35%	07/15/2035	1,850	189,161	189,142
THE TRAVELERS COS INC	5.05%	07/24/2035	746,000	753,585	759,033
CSFB MORTGAGE-BACKED PAS 3 7A2	5.75%	07/25/2035	59,417	60,549	58,522
GMACM MORTGAGE LOAN TRU GH1 M1	5.50%	07/25/2035	121,630	123,303	121,327
ORACLE CORP	5.20%	09/26/2035	230,000	229,966	220,878
DTE ENERGY CO	5.05%	10/01/2035	273,000	272,493	272,498
BANK OF AMERICA CORP	5.52%	10/25/2035	335,000	334,169	343,744
BATH & BODY WORKS INC	6.88%	11/01/2035	13,660	1,387,106	1,380,042
ENBRIDGE INC	5.20%	11/20/2035	1,050	104,961	105,840
GE HEALTHCARE TECHNOLOGIES INC	4.95%	12/15/2035	205,000	203,469	205,308
EAGLE MATERIALS INC	5.00%	03/15/2036	430,000	425,754	422,140
CAPITAL ONE FINANCIAL CORP	5.20%	09/11/2036	215,000	215,000	214,364
MORGAN STANLEY	VAR RT	09/16/2036	2,550	223,290	224,224
BANK OF MONTREAL	3.09%	01/10/2037	400,000	327,063	360,124
VALERO ENERGY CORP	6.63%	06/15/2037	1,900	222,281	209,215
KINDER MORGAN ENER	6.95%	01/15/2038	2,200	248,066	247,115
37 CAPITAL CLO 3 LT 1A XR 144A	4.67%	07/15/2038	225,000	225,000	224,978
FIRSTKEY HOMES 202 SFRA A 144A	3.10%	03/17/2039	199,571	189,484	196,714
STAR 2022-SFR3 TRU SFR3 B 144A	5.63%	05/17/2039	245,000	244,420	245,593

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STAR 2022-SFR3 TRU SFR3 C 144A	5.83%	05/17/2039	300,000	297,750	300,591
ORACLE CORP	3.60%	04/01/2040	800	61,259	59,331
TRICON RESIDENTIAL SFR2 C 144A	5.90%	06/17/2040	100,000	98,780	101,361
PORT OF MORROW OR TRANSMISSION	2.54%	09/01/2040	115,000	85,129	88,595
PROGRESS RESIDENTI SFR2 D 144A	3.40%	04/17/2041	150,000	136,916	142,253
GWT 2024-WLF2 WLF2 A 144A	5.37%	05/15/2041	595,000	594,296	596,654
PROGRESS RESIDENTI SFR3 C 144A	3.50%	06/17/2041	100,000	88,438	95,477
TRICON RESIDENTIAL SFR3 C 144A	5.25%	08/17/2041	155,000	152,503	154,732
ENERGY TRANSFER PARTNERS	6.50%	02/01/2042	1,550	170,634	163,229
PROGRESS RESIDENTI SFR1 C 144A	3.65%	02/17/2042	100,000	90,795	95,058
PROGRESS RESIDENTI SFR2 C 144A	3.56%	04/17/2042	99,673	90,800	94,158
TIME WARNER CABLE INC	4.50%	09/15/2042	2,050	156,160	157,649
PROGRESS RESIDENTI SFR6 D 144A	4.00%	12/17/2042	100,000	93,874	93,970
RCKT MORTGAGE TR CES1 A1B 144A	6.87%	06/25/2043	343,613	343,610	344,991
RCKT MORTGAGE TR CES2 A1A 144A	6.81%	09/25/2043	495,758	497,121	500,052
CHASE MORTGAGE FIN SH1 M2 144A	3.75%	04/25/2045	923,899	847,302	876,356
THORNBURG MORTGAGE SECURI 1 A3	5.40%	04/25/2045	220,221	209,554	215,872
JIMMY JOHNS FUNDI 1A A2II 144A	4.85%	07/30/2047	63,525	67,436	63,478
SYSCO CORPORATION	6.60%	04/01/2050	950	104,606	104,367
FREMF 2018-K72 MORT K72 B 144A	4.00%	12/25/2050	510,000	472,985	505,420
ORACLE CORP	3.95%	03/25/2051	1,600	138,096	105,274
WENDY'S FUNDING LL 1A A2I 144A	2.37%	06/15/2051	434,152	352,080	404,794
TACO BELL FUNDING 1A A2II 144A	2.29%	08/25/2051	532,515	473,904	496,650
JP MORGAN MORTGAGE HE1 A1 144A	5.45%	11/25/2053	186,198	187,594	186,693
INTEL CORP	5.60%	02/21/2054	170	16,856	15,694
AT&T INC	5.70%	11/01/2054	20	1,989	1,911
SMB PRIVATE EDUCATI B A1A 144A	3.94%	02/16/2055	355,599	345,858	348,284
JP MORGAN MORTGAG CES1 A1 144A	5.67%	05/25/2055	827,163	827,161	834,409
DB MASTER FINANCE 1A A2I 144A	4.89%	08/20/2055	385,000	385,000	386,136
AMERICAN WATER CAPITAL C	5.70%	09/01/2055	1,100	110,042	110,144
MPLXLP	6.26%	09/15/2055	850	84,070	84,278
RCKT MORTGAGE T CES10 A1A 144A	4.89%	11/25/2055	543,415	543,412	544,106
VERIZON COMMUNICATIONS	5.88%	11/30/2055	20	1,999	1,976
BBCMS MORTGAGE TRUST 20 C18 A5	5.71%	12/15/2055	40,000	41,199	42,340
NEW RESIDENTIAL MOR 4A A1 144A	4.00%	05/25/2057	711,536	671,512	689,948
COMM 2019-GC44 MORTGAG GC44 AM	3.26%	08/15/2057	130,000	142,071	121,671
NEW RESIDENTIAL MOR 2A A1 144A	4.25%	12/25/2057	670,281	645,092	660,522
TOWD POINT MORTGA MH1 M2A 144A	2.75%	02/25/2060	985,000	837,866	936,213
TOWD POINT MORTG CES1 A1A 144A	6.75%	07/25/2063	368,722	368,159	370,393
AMERICAN CORE REALTY FUND LP - CORPORATE DEBT INSTRUMENTS - OTHER			-	273,150	326,654
CORBIN ERISA OPPORTUNITY FUND LP - CORPORATE DEBT INSTRUMENTS - OTHER			-	46,915,558	59,712,283
			$ 169,048,005	$ 291,226,935	$ 310,379,446

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PREFERRED STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
AMERICAN CORE REALTY FUND LP - CORPORATE STOCK - PREFERRED	-	$ 895,871	$ 1,071,352
CORBIN ERISA OPPORTUNITY FUND LP - CORPORATE STOCK PREFERRED	-	1,056,070	1,344,124
FIRST EAGLE INTERNATIONAL VALUE FUND LP - CORPORATE STOCK PREFERRED	-	5,860,794	8,812,688
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - CORPORATE STOCK - PREFERRED	-	1,375,904	1,513,567
		$ 9,188,639	$ 12,741,731

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
3M COMPANY	7,793	$ 1,034,996	$ 1,247,659
AAR CORP	5,918	510,762	489,951
ABBOTT LABORATORIES INC	5,008	594,027	627,452
ABBVIE INC	16,420	2,854,477	3,751,804
ABERCROMBIE & FITCH CO	5,336	604,207	671,642
ACADEMY SPORTS & OUTDOORS INC	4,996	264,291	249,600
ACUITY INC	838	207,457	301,713
ACUSHNET HOLDINGS CORP	5,924	218,621	472,854
ADEIA INC COM	26,589	317,812	458,660
ADVANCED DRAIN SYS INC DEL COM	3,056	434,722	442,600
ADVANCED ENERGY INDS INC	5,403	544,324	1,131,226
ADVANCED MICRO DEVICES INC	19,736	2,587,719	4,226,661
AERCAP HOLDINGS NV	25,634	1,390,614	3,685,144
AES CORP	133,320	1,872,535	1,911,783
AFFILIATED MANAGERS GROUP INC	1,083	310,312	312,207
AGCO CORP	10,319	988,626	1,076,478
AGREE REALTY CORP	7,456	548,625	537,055
ALCOA CORP	37,175	1,370,451	1,975,480
ALIBABA GROUP HOLDING LTD	1,724	203,255	252,704
ALLISON TRANSMISSION HOLDINGS INC	982	79,607	96,138
ALLY FINANCIAL INC	5,840	227,270	264,494
ALNYLAM PHARMACEUTICALS INC	1	369	398
ALPHABET INC CA CL A	13,408	2,352,275	4,196,704
ALPHABET INC CA CL C	54,860	7,357,971	17,215,068
ALTRIA GROUP INC	65,693	3,026,767	3,787,858
AMAZON COM INC	65,121	7,840,660	15,031,229
AMCOR PLC ORD COM	5,872	36,842	48,972
AMENTUM HOLDINGS INC COM	19,978	438,899	579,362
AMER WOODMARK CORPORATION	5,179	383,395	279,148
AMERICAN EAGLE OUTFITTERS NEW	7,592	81,435	200,201
AMERICAN PUBLIC EDUCATION INC	1,553	21,913	58,703
AMERIPRISE FINANCIAL INC	6,917	1,957,503	3,391,682
AMN HEALTHCARE SVCS INC	11,473	334,393	180,814
AMPHASTAR PHARMACEUTICALS INC	5,025	171,356	134,570
AMPHENOL CORP NEW	31,409	876,893	4,244,613
AMPHENOL CORP NEW	5,873	266,094	793,677
AMRIZE LTD COM	7,419	391,662	401,220
ANGIODYNAMICS INC	13,712	85,383	176,062
ANTERO RESOURCES CORPORATION	12,794	404,824	440,881
AON PLC IRELAND A	5,076	1,331,930	1,791,219
API GROUP CORP COM STK	19,371	679,918	741,132
APPLE HOSPITALITY REIT INC	27,938	397,605	331,065
APPLE INC	50,294	8,317,031	13,672,927
APPLOVIN CORP	1,442	512,779	971,648
APTIV HOLDINGS LTD	21,100	1,686,450	1,605,499
APTIV PLC COM SHS	6,380	614,128	485,454
ARCOSA INC COM	5,773	545,164	613,785
ARISTA NETWORKS INC	4,311	530,832	564,870
ARMSTRONG WORLD INDUSTRIES	5,588	744,952	1,067,867
ARRAY DIGITAL INFRASTRUCTURE I COM	7,380	370,946	395,716
ARTISAN PARTNERS ASSET MANAGEMENT	28,089	1,015,338	1,144,346
ASGN INC	4,244	267,814	204,433
ASML HOLDING NV	4,270	3,104,177	4,568,302
ATLANTIC UN BANKSHARES CORP	19,681	701,481	694,739
AUTODESK INCORPORATED	1,565	402,139	463,256
AUTOLIV INC	749	75,614	88,906

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
AUTONATION INC	1,213	237,459	250,460
AUTOZONE INC	77	148,434	261,146
AZENTA INC	7,744	302,326	257,565
BAKER HUGHES COMPANY CL A	1,814	58,643	82,610
BANCFIRST CORP	13,180	1,124,834	1,397,344
BANK OF NEW YORK MELLON CORP	37,900	1,854,052	4,399,811
BAYER AG SPONSORED ADR	214,425	2,200,780	2,320,079
BEACON FINANCIAL CORP	12,107	311,597	319,262
BELDEN INC	9,448	1,091,433	1,101,164
BERKSHIRE HATHAWAY INC CLASS B	743	348,713	373,469
BIOMARIN PHARMAC SE	2,277	151,273	165,037
BLOOMIN'BRANDS INC COM	17,311	187,946	106,809
BOISE CASCADE CO	1,231	137,086	90,602
BOOKING HOLDINGS INC	589	1,721,553	3,154,290
BOOT BARN HOLDINGS INC	10,128	1,679,466	1,787,288
BORGWARNER INC COM	2,077	68,532	93,590
BOSTON BEER INC CL A	2,858	821,156	557,682
BOYD GAMING CORP	3,733	304,264	318,201
BP PLC SPONSORED ADR	2,307	79,082	80,122
BRINKS CO	14,964	1,646,329	1,746,748
BRISTOL-MYERS SQUIBB CO COM	4,272	201,831	230,432
BROADCOM INC	14,358	2,390,797	4,969,304
BROADSTONE NET LEASE INC	14,455	246,515	251,083
BRP INC SUN VTG	4,802	258,130	339,790
BRUKER CORP	14,019	543,955	660,435
BUILDERS FIRSTSOURCE INC COM	490	65,906	50,416
BUNGE GLOBAL SA COM SHS	507	47,844	45,164
CACI INTERNATIONAL INC CL A	853	484,965	454,487
CADENCE DESIGN SYSTEM INC	1,367	392,683	427,297
CAPITAL ONE FINANCIAL CORP	15,418	1,504,714	3,736,706
CARDINAL HEALTH INC	1,223	137,093	251,327
CARLISLE COS INC	244	99,901	78,046
CARLYLE GROUP INC	13,172	763,933	767,957
CARNIVAL CORP	10,330	251,945	315,478
CARVANA CO	1,941	671,922	819,141
CASEY'S GENERAL STORES INC	577	215,859	318,914
CATALYST PHARMACEUTICALS INC	8,307	179,172	193,885
CATERPILLAR INC	7,755	1,924,039	4,442,607
CELESTICA INC	1,395	282,289	412,376
CENCORA INC COM	675	149,221	227,981
CENTERSPACE	1,713	104,083	114,291
CENTURY ALUMINUM CO	4,337	128,857	169,924
CF INDUSTRIES HLDGS	685	56,410	52,978
CHARTER COMMUNICATIONS INC	1	299	209
CHECK POINT SOFTWARE TECHNOLOGIES LTD	1,901	375,548	352,750
CHEMED CORP	1,385	647,862	592,586
CHENIERE ENERGY INC COM NEW	321	62,483	62,399
CHEVRON CORPORATION	30,300	4,620,789	4,618,023
CHORD ENERGY CORPORATION COM	918	94,065	85,099
CHURCHILL DOWNS INC	8,327	901,800	947,446
CIENA CORP	2,393	483,315	559,651
CISCO SYSTEMS INC	80,484	4,663,775	6,199,683
CITIGROUP INC	46,955	2,339,132	5,479,179
CIVITAS RESOURCES INC COM NEW	2,945	135,478	79,780
CLEAN HARBORS INC	2,202	496,168	516,325
CLOUDFLARE INC - CLASS A	4,502	831,435	887,569

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
COCA COLA CO	8,624	587,533	602,904
COCA-COLA EUROPACIFIC PARTNERS	29,100	2,074,446	2,639,371
COGNIZANT TECH SOLUTIONS	6,945	541,295	576,435
COHERENT CORP	864	76,443	159,468
COHU INC	16,468	355,325	383,210
COLLIERS INTERNATIONAL GROUP INC	3,687	606,781	542,026
COLUMBIA BANKING SYSTEMS INC	13,226	333,486	369,667
COLUMBUS MCKINNON CORP	5,017	108,441	86,543
COMCAST CORPORATION CL A	95,862	3,745,720	2,865,315
COMFORT SYSTEMS USA INC	650	263,491	606,639
COMMERCIAL METALS CO	6,624	344,706	458,513
COMMUNITY HEALTHCARE TR INC	11,459	187,697	188,157
COMMUNITY WEST BANCSHARES NEW	4,912	112,941	110,520
CONCENTRIX CORP COM	6,777	301,318	281,788
CONOCOPHILLIPS	46,735	4,770,875	4,374,863
COPART INC	28,541	1,134,358	1,117,380
CORE & MAIN INC CL A COM	7,889	400,960	409,991
CORVEL CORP	24,051	736,942	1,627,531
CRANE NXT CO.	14,616	931,996	687,975
CROSS COUNTRY HEALTHCARE INC	11,893	150,978	96,333
CROWDSTRIKE HOLDINGS INC	1,187	548,838	556,418
CSW INDUSTRIALS INC	2,923	722,010	857,988
CSX CORP	2,451	83,146	88,849
CUMMINS INC	10,131	2,935,800	5,171,370
CURTISS WRIGHT CORP	1,378	485,152	759,650
CVS HEALTH CORP COM	2,626	174,550	208,399
D R HORTON INC	2,797	440,348	402,852
DANA INC	30,887	673,142	733,875
DANAHER CORP	14,547	2,850,345	3,330,094
DARLING INGREDIENTS INC	39,062	1,432,565	1,406,232
DAVITA INC	1,905	208,977	216,427
DEERE & CO	687	301,330	319,847
DELEK US HLDGS INC	3,588	66,268	106,420
DELL TECHNOLOGIES INC CL C	3,306	517,455	416,159
DELTA AIR LINES INC	70,135	3,183,126	4,867,369
DEVON ENERGY CORP	2,225	83,260	81,502
DIAMOND ROCK HOSPITALITY CO	30,063	257,318	269,364
DILLARDS INC CL A	431	210,804	261,333
DIME CMNTY BANCSHARES INC COM	13,650	386,653	410,729
DISNEY WALT CO COM	20,060	2,099,740	2,282,226
DOLLAR GENERAL CORP	5,770	549,081	766,083
DONALDSON INC	15,247	887,926	1,351,799
DOORDASH INC	1,902	230,860	430,765
DORMAN PRODUCTS INC	8,319	952,619	1,024,818
DOUGLAS DYNAMICS INC COM	6,025	160,057	196,716
DOVER CORP	466	84,870	90,982
DROPBOX INC CL A	18,909	557,279	525,670
DTE ENERGY CO COM	1,075	149,322	138,654
DUKE ENERGY HOLDING CORP	28,815	2,866,925	3,377,406
DUPONT DE NEMOURS INC COM	17,899	626,900	719,540
EAGLE MATERIALS INC	942	221,680	194,693
EASTERN BANKSHARES INC	22,495	368,047	422,876
EASTMAN CHEM CO COM	815	34,781	52,021
EATON CORP PLC	4,359	934,357	1,388,385
EBAY INC	10,182	534,831	886,852
EDISON INTERNATIONAL	37,215	2,034,675	2,233,645

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ELASTIC N V ORD	5,132	452,594	387,158
ELBIT SYSTEMS LTD	497	117,223	287,122
ELEVANCE HEALTH INC	3,430	1,318,695	1,202,387
ELI LILLY & CO	5,410	3,035,706	5,814,019
EMCOR GROUP INC	4,098	885,758	2,507,115
EMERSON ELEC CO COM	626	71,750	83,083
ENCOMPASS HEALTH CORP	2,645	247,383	280,740
ENERPAC TOOL GROUP CORP	26,263	1,073,657	1,004,297
ENHABIT INC	24,567	180,324	226,508
EOG RESOURCES INC	36,175	4,440,052	3,798,737
EVEREST GROUP LTD	801	296,017	271,819
EVERGY INC COM	1,806	106,559	130,917
EXELIXIS INC	6,588	171,511	288,752
EXPAND ENERGY CORP	23,185	2,352,308	2,558,697
EXPEDIA GROUP INC COM	3,273	778,320	927,274
EXTREME NETWORKS	71,423	1,087,954	1,189,193
F&G ANNUITIES & LIFE INC	293	9,632	9,051
FABRINET	1,124	255,671	511,735
FEDERAL AGRIC MORTGAGE CORP CL C	3,353	541,806	588,686
FIDELIS INSURANCE HOLDINGS LTD COM	20,337	372,830	397,995
FIDELITY NATIONAL FINANCIAL INC	4,890	259,245	266,945
FIRST AMERICAN FINANCIAL CORP	7,664	481,981	470,876
FIRST CITIZ BANCSHARES A	241	468,940	517,229
FIRST CMNTY BANKSHARES INC VA	7,539	311,012	254,290
FIRST HAWAIIAN INC	62,928	1,164,623	1,592,078
FIRST MERCHANTS CORP	7,623	275,774	285,710
FIRSTENERGY CORP	3,053	125,683	136,683
FIRSTSERVICE CORP COM	2,063	323,865	320,858
FIVE9 INC COM	12,330	296,508	247,217
FLOWSERVE CORP	1,263	85,077	87,627
FORTUNE BRANDS INNOVATIONS INC	3,143	142,335	157,213
FOX CORP CLASS A	39,365	1,464,449	2,876,401
FRANKLIN RESOURCES INC COM	10,631	262,937	253,975
FTI CONSULTING INC	14,338	1,564,577	2,449,361
GARMIN LTD	1,409	254,987	285,816
GATES INDUSTRIAL CORPRATIN PLC ORD	3,592	70,693	77,120
GCI LIBERTY INC	10,973	-	11
GE AEROSPACE	4,263	1,135,729	1,313,132
GE HEALTHCARE TECHNOLOGIES INC COM	2,737	193,855	224,489
GE VERNOVA LLC	2,250	1,395,124	1,470,533
GENCOR INDS INC	12,056	221,663	156,246
GENERAL DYNAMICS CORP	5,820	1,948,253	1,959,361
GENERAL MOTORS CORP	53,089	3,098,548	4,317,198
GENTEX CORP	10,578	283,103	246,150
GENUINE PARTS CO	632	90,489	77,711
GFL ENVIRONMENTAL INC SUB VTG SHS COM	5,864	257,248	251,859
GIBRALTAR INDUSTRIES INC	1,770	106,592	87,509
GILDAN ACTIVEWEAR INC	5,015	287,962	313,237
GILEAD SCIENCES INC	7,536	760,900	924,969
GLOBAL PAYMENTS INC	5,481	440,310	424,229
GOLDEN ENTMT INC	4,831	141,703	131,355
GOLDMAN SACHS GROUP INC	6,690	2,671,061	5,880,510
GRACO INC	19,649	970,576	1,610,629
GRANITE CONSTR INC	2,857	231,503	329,555
GREIF BROS CORP CL A	3,283	204,333	222,259
GULFPORT ENERGY CORP	834	143,522	173,464

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
HALLIBURTON CO COM	3,380	111,351	95,519
HARMONIC INC	18,761	223,661	185,546
HARTFORD INSURANCE GROUP INC	43,260	4,149,214	5,961,228
HASBRO INC	3,302	254,280	270,764
HAWKINS INC	7,542	1,109,233	1,071,417
HAYWARD HLDGS INC	12,574	183,419	194,268
HCA HEALTHCARE INC	523	39,881	244,168
HEALTHEQUITY INC	4,976	477,130	455,851
HEALTHPEAK PROPERTIES INC	17,840	366,988	286,867
HELEN OF TROY	4,586	122,127	97,453
HELIX ENERGY SOLUTIONS GRP INC	27,409	239,163	171,854
HELMERICH & PAYNE	8,115	203,082	232,738
HENRY JACK & ASSOC INC	11,893	1,995,629	2,170,235
HILTON WORLDWIDE HLDGS	4,088	331,293	1,174,278
HIMS & HERS HEALTH INC	8,717	484,118	283,041
HNI CORPORATION	3,484	180,910	146,467
HOME BANCSHARES INC COM	20,195	550,088	561,017
HOME DEPOT INC	3,391	1,356,843	1,166,843
HUMANA INC	7,388	2,273,831	1,892,288
ICF INTL INC	2,071	304,978	176,656
ICON PLC	2,007	347,391	365,716
ILLINOIS TOOL WORKS INC	2,807	405,333	691,364
INGEVITY CORP	1,659	63,330	98,180
INGLES MARKETS A	2,168	133,323	148,616
INGREDION INC	461	26,054	50,830
INMODE LTD	13,544	203,004	198,961
INNOVIVA INC	14,706	293,961	293,973
INSMED INC	8,636	911,194	1,503,009
INSTALLED BUILDING PRODUCTS	301	61,660	78,076
INTEGRA LIFESCIENCES CRP NEW	16,002	241,599	198,745
INTERCONTINENTAL EXCHANGE INC	13,280	1,165,964	2,150,829
INTERDIGITAL INC	1,493	461,008	475,341
INTERNATIONAL BUSINESS MACHS CORP	18,712	3,302,146	5,542,682
INTUIT INC	3,846	2,079,649	2,547,668
INTUIT SOFTWARE	2,347	1,317,714	1,554,700
INTUITIVE SURGICAL INC	4,356	1,190,251	2,467,064
INVESCO LTD	10,626	255,105	279,145
IPG PHOTONICS CORP	1,997	145,623	142,985
IQVIA HLDGS INC COM	2,114	465,717	476,517
ITRON INC	1,649	174,757	153,126
ITT INC	5,261	1,014,620	912,836
JABIL INC	2,231	373,032	508,713
JACKSON FINANCIAL INC COM CL A	2,562	206,878	273,237
JACOBS SOLUTIONS INC COM	633	72,804	83,847
JAZZ PHARMACEUTICALS PLC	8,923	1,060,277	1,516,910
JB HUNT TRANSPORT SERVICES INC	2,084	354,872	405,005
JOHNSON & JOHNSON	35,764	5,776,935	7,401,360
JPMORGAN CHASE & CO	17,040	2,286,024	5,490,629
K.FORCE INC	9,306	574,606	287,742
KADANT INC	8,864	2,137,302	2,526,417
KAISER ALUMINUM CORP	2,287	160,456	262,685
KB HOME	6,253	433,247	352,732
KBR INC	4,794	293,237	192,719
KEYSIGHT TECHNOLOGIES INC	2,460	493,870	499,847
KITE RLTY GROUP TR	11,745	282,279	281,528
KLA CORPORATION COM	441	312,227	535,850

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
KORN FERRY COM	6,285	436,878	414,936
KROGER CO	4,936	91,955	308,402
KULICKE & SOFFA INDS	3,894	163,231	177,411
KV H INDUSTRIES INC	25,742	126,470	179,422
LA Z BOY INCORPORATED	8,196	325,665	305,465
LABCORP HOLDINGS INC COM SHS	923	200,833	231,562
LAM RESEARCH CORP	3,903	377,645	668,106
LANDSTAR SYS INC	13,285	2,073,130	1,909,055
LAS VEGAS SANDS CORP	4,804	295,116	312,692
LAUDER ESTEE COS INC CL A	9,908	712,549	1,037,566
LCI INDUSTRIES	3,001	386,959	364,141
LEAR CORP	870	63,573	99,702
LEIDOS HOLDINGS INC	4,607	843,955	831,103
LENNAR CORP CLASS A	25,497	3,038,989	2,621,092
LIBERTY BROADBAND C	1	211	48
LIFE TIME GROUP HOLDINGS INC COM	11,167	315,288	296,819
LINCOLN NATIONAL CORP	51,495	2,227,071	2,293,073
LINDE PLC SHS COM	624	295,817	266,067
LITHIA MOTORS INC CL A	1,270	412,589	422,059
LIVE OAK BANCSHARES INC	40,182	1,640,609	1,380,252
LONDON STOCK EX	187,607	6,068,417	5,735,146
LOUISIANA PACIFIC CORP	16,166	1,673,522	1,305,566
LOWES COMPANIES INC	11,650	2,661,429	2,809,514
LSB INDUSTRIES	25,579	205,216	217,422
LSI INDUSTRIES INC OHIO	24,162	398,674	442,648
LUCKY STRIKE ENTRTNMT COR CL A	12,561	137,310	106,392
LUMENTUM HOLDINGS INC WII	476	167,545	175,449
LXP INDUSTRIAL TRUST	6,879	323,545	341,061
LYONDELLBASELL INDUSTRIES CL A	1,117	78,311	48,366
M/I HOMES INC COM	1,099	147,819	140,617
MACY'S INC	11,552	277,780	254,722
MADISON SQUARE GRDN SPRT CL A	1,679	347,171	434,273
MAGNOLIA OIL & GAS CORP CL A	28,813	733,398	630,717
MANHATTAN ASSOCS INC	5,807	627,975	1,006,411
MARAVAI LIFESCIENCES HOLDINGS	40,438	161,675	131,424
MAREX GROUP PLC ORD COM	15,239	473,093	584,568
MARTIN MARIETTA MATLS INC	790	364,533	491,901
MASCO CORP	1,236	83,732	78,437
MASTERCARD INC CL A	8,142	2,824,378	4,648,105
MASTERCRAFT BOAT HLDGS INC	17,969	307,292	339,794
MATSON INC	862	118,769	106,500
MCDONALD'S CORP	1,643	448,723	502,150
MCKESSON CORPORATION	976	314,043	800,603
MDSN SQ GRD ENT CL A	7,723	317,292	416,192
MEDTRONIC PLC	34,525	2,877,864	3,316,472
MERCADOLIBRE INC	1,194	2,323,592	2,405,026
META PLATFORMS INC	7,208	1,926,385	4,757,929
METALLUS INC	11,508	162,869	197,477
METLIFE INC	3,324	160,775	262,397
MICROCHIP TECHNOLOGY INC	27,148	1,885,290	1,729,871
MICRON TECHNOLOGY INC	7,595	2,095,145	2,167,689
MICROSOFT CORP	42,020	11,631,493	20,321,712
MIDDLEBY CORP COM	672	88,060	99,906
MILLER IDS NEW	3,946	206,828	147,462
MKS INC	1,747	178,469	279,171
MODINE MANUFACTURING CO	8,254	734,164	1,101,992

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
MOELIS & CO	27,892	1,016,370	1,917,296
MOOG INC CL A	3,154	674,531	768,157
MOSAIC CO NEW COM	72,142	1,818,410	1,737,901
MOTOROLA SOLUTIONS INC	2,795	653,387	1,071,379
MSA SAFETY INC	6,339	1,018,764	1,015,127
MUELLER INDUSTRIES INC	13,644	1,087,546	1,566,331
MURPHY OIL CORP COM	2,668	90,486	83,375
MURPHY USA INC	3,135	1,438,548	1,265,035
NATERA INC	4,765	789,244	1,091,614
NATL HLTHCARE CORP	1,249	147,988	171,225
NETAPP INC	4,636	524,154	496,469
NETFLIX INC	12,879	870,493	1,207,535
NEW YORK TIMES CO CL A	4,092	202,533	284,067
NEWMARK GROUP INC CL A	8,997	114,163	156,008
NEWMONT CORP	12,300	491,687	1,228,155
NEXTPOWER INC CLASS A COM	5,214	300,744	454,192
NOBLE CORP NEW A	8,753	277,822	247,185
NOMAD HLDGS LTD	42,132	570,659	527,150
NORTHWESTERN ENERGY GROUP INC	11,773	644,301	759,829
NOV INC COM	5,197	79,295	81,229
NRG ENERGY INC	784	42,982	124,844
NUCOR CORP	16,525	2,334,879	2,695,393
NVENT ELECTRIC PLC SHS	4,714	502,742	480,687
NVIDIA CORP	80,757	5,659,678	15,061,181
O REILLY AUTOMOTIVE INC	20,266	530,139	1,848,462
OCCIDENTAL PETROLEUM CORP	1,990	82,862	81,829
OCEAN FIRST FINANCIAL CORP	14,281	253,549	256,344
OLD REPUBLIC INTL CP	6,145	215,256	280,458
OMNICELL INC	3,312	93,138	150,034
ONTO INNOVATION INC	4,071	616,205	642,648
OPTION CARE HEALTH INC COM	21,988	623,978	700,538
ORA SURE TECH INC	58,279	218,928	141,035
ORACLE CORP	5,666	1,332,370	1,104,360
OSHKOSH CORP	1,959	170,626	246,110
OSI SYSTEMS INC	1,672	244,948	426,460
OVINTIV INC	9,600	406,283	376,224
OWENS CORNING INC	2,152	346,762	240,830
PACKAGING CORP OF AMERICA	2,536	510,335	522,999
PAGERDUTY INC COM	16,553	267,457	217,010
PALANTIR TECHNOLOGIES INC-A	8,850	1,387,058	1,573,088
PALO ALTO NETWORKS INC	1,367	203,254	251,801
PARKER-HANNIFIN CORP	104	56,943	91,412
PAYCHEX INC COM	4,598	591,799	515,804
PDF SOLUTIONS INC	15,232	447,405	434,569
PERION NETWORK LTD	20,760	161,886	196,325
PERRIGO CO LTD	18,219	436,262	253,608
PFIZER INC	108,795	2,725,891	2,708,996
PHILIP MORRIS INTERNAT-W/I	6,435	1,009,529	1,032,174
PIEDMONT REALTY TRUST INC CL A	16,331	142,794	136,201
PINTEREST INC CL A	98,229	3,365,212	2,543,148
PIPER SANDLER COMPANIES	1,851	536,279	628,803
POLARIS INC	4,757	282,787	300,880
PORTLAND GENERAL ELEC CO	6,717	297,533	322,349
POST HOLDINGS INC	5,181	538,063	513,178
PPL CORP	3,584	112,149	125,512
PRIME PROPERTY FUND	1,451	29,086,476	27,585,617

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

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PRIMERICA INC	11,361	1,350,164	2,935,228
PRINCETON BANCORP INC	7,598	272,128	263,575
PRINCIPAL FINANCIAL GROUP	3,228	259,623	284,742
PROGRESS SOFTWARE	9,978	555,917	428,655
PROSPERITY BANCSHARES INC	8,702	564,507	601,395
PROVIDENT FIN SVC INC	19,556	351,090	386,231
PRUDENTIAL FINANCIAL INC	2,517	293,162	284,119
PTC INC	5,636	909,682	981,848
PULTE GROUP INC	1,847	237,677	216,579
QNITY ELECTRONICS INC	6,837	627,316	558,241
QUALCOMM INC COM	25,085	3,980,906	4,290,790
QUANEX BUILDING PRODUCTS CORP	18,475	426,837	284,146
QUANTA SVCS INC	1,227	281,755	517,868
QUEST DIAGNOSTICS INC	9,965	1,591,259	1,729,227
QUIDELORTHO CORP	6,133	226,206	175,158
RALLIANT CORP COM	11,826	523,214	602,062
RALPH LAUREN CORP	783	212,592	276,877
RBC BEARINGS INC	4,634	719,294	2,078,025
REGAL REXNORD CORPORATION	2,820	443,120	395,702
REGENERON PHARMACEUTICALS	345	192,385	266,295
REGIONS FINANCIAL CORP NEW	9,965	143,405	270,052
REINSURANCE GROUP OF AMERICA	3,095	582,096	629,709
RELIANCE INC COM	1,502	427,728	433,882
REX AMERICAN RESOURCES CORP	12,732	283,696	411,498
RIGHTMOVE PLC	89,729	1,232,231	1,243,644
RLI CORP	29,210	1,626,297	1,868,856
ROBINHOOD MARKETS INC A	9,506	816,458	1,075,129
ROBLOX CORP	6,593	833,425	534,231
ROCKET LAB CORP	2,711	163,112	189,119
ROCKWELL AUTOMATION INC COM	2,530	546,758	984,347
ROSS STORES INC	9,225	828,826	1,661,792
ROYALTY PHARMA PLC SHS CL A COM	6,518	215,493	251,856
RTX CORPORATION	13,295	1,532,487	2,438,303
RYDER SYSTEM INC	513	64,484	98,183
SABRA HEALTH CARE REIT INC	17,959	322,306	340,143
SALESFORCE INC COM	2,932	402,464	776,716
SANOFI SPONSORED ADR	10,996	528,369	532,867
SAP SE SPONSORED ADR	10,161	1,702,305	2,468,209
SCHWAB CHARLES CORP NEW	6,202	450,131	619,642
SCIENCE APPLICATIONS INTL CORP	2,294	300,682	230,914
SEA LTD ADR	4,346	751,054	554,419
SEADRILL 2021 LTD	6,765	222,703	234,069
SEAGATE TECHNOLOGY HLDNG PLC ORD SHS COM	1,697	177,175	467,337
SELECT WATER SOLUTION INC CL A	13,244	139,711	139,327
SELECTIVE INSURANCE GROUP	5,921	530,218	495,410
SENSATA TECHNOLOGIES HLDNG PLC SHS	8,868	292,484	295,216
SERVICE NOW INC	13,245	2,200,384	2,029,001
SHELL PLC	66,583	4,241,956	4,892,519
SHIFT4 PMTS INC CL A COM	5,765	411,846	363,022
SHOPIFY INC	7,919	881,106	1,274,721
SILICOM LIMITED	12,193	166,152	179,237
SILICON MOTION TECH CORP ADR	3,517	204,660	326,026
SIMON PROPERTY GROUP INC	16,325	2,397,156	3,021,920
SIMPSON MFG INC	18,372	1,557,046	2,966,527
SLB LIMITED COM STK	2,144	87,450	82,287
SLM CORP	8,520	228,724	230,551

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

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SM ENERGY CO	4,747	161,530	88,769
SMITHFIELD FOODS INC	7,519	153,314	167,899
SNAP INC A	100	1,160	807
SNAP-ON INC	252	46,621	86,839
SNOWFLAKE INC-CLASS A	1,128	215,819	247,438
SOFI TECHNOLOGIES INC	3,180	75,648	83,253
SOLSTICE ADVANCED MATLS INC COM SHS	8,553	381,661	415,505
SOLVENTUM CORP COM SHS	2,638	194,407	209,035
SOMNIGROUP INTERNATIONAL INC COM	5,121	424,631	457,203
SONOCO PRODUCTS	1,185	66,915	51,713
SONOS INC	14,505	172,344	254,708
SOUTHSTATE BK CORP COM	5,899	531,246	555,155
SOUTHWEST GAS HOLDINGS INC	1,706	125,875	136,514
SPECTRUM BRANDS HLDGS INC	4,757	347,469	281,044
SPHERE ENTERTAINMENT CO CL A	2,551	104,807	242,549
SPOTIFY TECHNOLOGY SA	82	19,191	47,618
SS&C TECHNOLOGIES HOLDINGS INC	13,854	1,172,075	1,211,117
STATE STREET CORP	2,188	106,148	282,274
STEEL DYNAMICS INC	306	8,822	51,852
STEPAN CO	18,570	1,307,168	879,475
STEVEN MADDEN LTD	11,880	415,137	494,683
STIFEL FINANCIAL CORPORATION	6,494	689,912	813,178
STRIDE INC	4,816	580,466	312,703
SUMMIT HOTEL PROPERTIES INC	22,107	134,980	107,661
SUPERNUS PHARMACEUTICALS INC	8,386	346,121	416,784
SYNCHRONY FINANCIAL	55,934	2,678,450	4,666,574
SYNOPSYS INC COM	5,572	2,629,498	2,617,280
TAIWAN SEMICONDUCTOR MTG CO ADR	15,407	1,725,510	4,682,033
TALEN ENERGY CORP COM	1,446	587,215	542,019
TAPESTRY INC	5,365	309,550	685,486
TD SYNNEX CORPORATION COM	7,130	1,113,142	1,071,140
TE CONNECTIVITY PLC ORD SHS COM	2,138	326,714	486,416
TECHNIPFMC PLC	15,265	610,096	680,208
TEEKAY TANKERS LTD CL A	2,726	147,265	145,623
TELEFLEX INC COM	2,120	245,454	258,725
TELEPHONE AND DATA SYSTEMS	15,846	629,024	649,686
TENET HEALTHCARE CORP	1,253	176,362	248,996
TESLA INC	8,607	2,865,003	3,870,740
TETRA TECH INC	5,400	239,405	181,116
THE CIGNA GROUP	8,705	2,883,838	2,395,878
THERMO FISHER SCIENTIFIC INC COM	2,153	583,645	1,247,556
THOR INDUSTRIES INC	4,790	526,225	491,789
TIMKEN CO COM	1,081	56,895	90,945
TJX COS INC NEW COM	14,964	956,772	2,298,620
T-MOBILE US INC	11,525	2,639,593	2,340,036
TOPBUILD CORP	214	69,132	89,279
TORO CO	32,599	2,519,545	2,566,193
TOTALENERGIES SE ACT COM	1,406	98,997	91,981
TOWER SEMICONDUCTOR LTD NEW	3,456	154,028	405,804
TRANE TECHNOLOGIES PLC	715	143,483	278,278
TRANSDIGM GROUP INC	101	85,505	134,315
TRANSUNION	4,664	383,289	399,938
TRAVEL PLUS LEISURE CO COM	6,177	369,600	435,664
TRUSTCO BK CORP NY	12,002	388,396	496,043
TTM TECHNOLOGIES	11,108	690,492	766,452
TWILIO INC A	1,661	228,442	236,261

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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DECEMBER 31, 2025

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TYSON FOODS INC CLASS A	28,960	1,708,003	1,697,636
U HAUL HOLDING COMPANY SER N	3,791	245,085	177,191
U S BANCORP NEW	29,665	1,382,567	1,582,946
U S PHYSICAL THERAPY	16,150	1,342,027	1,261,154
UBER TECHNOLOGIES INC	41,133	2,633,876	3,360,978
UFP INDUSTRIES INC	16,957	1,711,821	1,543,935
UGI CORP NEW (HOLDING CO)	15,955	520,935	597,195
ULLICO CLASS A STOCK	190,400	4,760,000	10,965,136
UMB FINANCIAL CORP	3,463	361,041	398,384
UNITED BANKSHARES INC W VA	4,769	172,067	183,130
UNITED COMMUNITY BANKS INC	7,747	215,320	241,861
UNITED FIRE GROUP INC	4,925	95,207	179,024
UNITED PARCEL SERVICE INC CL B	1,005	114,435	99,686
UNITED RENTALS INC	3,522	1,692,860	2,850,425
UNITED THERAPEUTICS CORP	511	141,814	248,985
UNITEDHEALTH GROUP INC	13,498	4,659,959	4,455,825
UNIVERSAL DISPLAY CORP	1,697	302,213	198,176
UNUM GROUP	3,826	226,330	296,515
URBAN OUTFITTERS INC	8,329	377,182	626,840
US BANCORP DEL COM NEW	98,105	4,529,155	5,234,883
US FOODS HOLDING CORP	4,863	256,397	366,281
V2X INC	3,589	196,079	195,780
VALLEY NATIONAL BANCORP	24,320	243,436	284,058
VERALTO CORP COM SHS	7,693	670,646	767,608
VERIZON COMMUNICATIONS INC	86,885	3,503,843	3,538,826
VERTEX PHARMACEUTICALS INC	4,178	1,764,690	1,894,138
VIATRIS INC COM	23,106	215,658	287,670
VICI PROPERTIES INC	15,551	514,667	437,294
VIPER ENERGY INC CL A COM	10,766	398,188	415,891
VISA INC CLASS A SHARES	10,036	2,770,231	3,519,726
VISHAY INTERTECHNOLOGY INC	16,880	291,045	244,591
VISTEON CORP	2,874	263,673	273,317
VISTRA CORP	1,679	333,018	270,873
VLG SUPERMK A NEW	5,835	181,298	206,530
VONTIER CORPORATION COM	15,171	643,916	564,058
VOYA FINL INC	3,749	284,969	279,263
VULCAN MATERIALS CO	1,632	368,098	465,479
W P CAREY INC	1	184	65
WAFD INC	15,206	507,850	487,048
WALMART INC	13,917	1,291,508	1,550,493
WATTS WATER TECHNOLOGIES INC CLASS A	10,307	1,235,910	2,844,938
WEATHERFORD INTL INC ORD SHS NEW	1,181	87,778	92,425
WEBSTER FINCL CORP	8,664	392,172	545,312
WESTERN ALLIANCE BANCORP	6,362	484,520	534,853
WESTERN DIGITAL CORP	7,248	1,102,590	1,248,613
WEX INC	2,531	397,871	377,068
WILLIAMS SONOMA	2,019	310,800	360,573
WOODWARD INC	10,033	1,173,873	3,033,177
WORKDAY INC CL A	18,184	4,275,757	3,905,560
WP CAREY INC	5,990	338,117	385,516
WYNN RESORTS LTD	1,988	245,469	239,216
ZIONS BANCORPORATION COM	4,504	186,971	263,664
ZOOM COMMUNICATIONS INC	27,563	2,345,172	2,378,411
AMERICAN CORE REALTY FUND LP - CORPORATE STOCK - COMMON	-	42,423,930	51,443,314
BOYD WATTERSON GSA FUND LP - CORPORATE STOCK - COMMON	-	32,589,566	58,494,762

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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BOYD WATTERSON STATE GOVERNMENT FUND LP - CORPORATE STOCK - COMMON	-	205,136,114	215,874,880
CORBIN ERISA OPPORTUNITY FUND LP - CORPORATE STOCK - COMMON	-	69,170,042	89,049,845
ENTRUST BLUE OCEAN ONSHORE FUND II LP - CORPORATE STOCK - COMMON	-	12,615,326	13,432,926
ENTRUST CAPITAL DIVERSIFIED FUND LTD - CORPORATE STOCK - COMMON	-	2,149,930	135,601
ENTRUST GLOBAL SPECIAL OPPORTUNITIES E FUND LTD - CORPORATE STOCK - COMMON	-	85,950,814	86,839,436
ENTRUST SPECIAL OPP FUND III LTD - CORPORATE STOCK - COMMON	-	601,607	601,607
FIRST EAGLE INTERNATIONAL VALUE FUND LP - CORPORATE STOCK - COMMON	-	131,274,147	197,392,985
GCM GROSVENOR SECONDARY OPPORTUNITIES FEEDER FUND III LP - CORPORATE STOCK - COMMON	-	7,790,123	9,021,552
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - CORPORATE STOCK - COMMON	-	-	284,962
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - CORPORATE STOCK - COMMON	-	-	105,817
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD - CORPORATE STOCK - COMMON	-	25,912,474	44,526,824
HAMILTON LANE PE FUND IX LP - CORPORATE STOCK - COMMON	-	164,877	164,877
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - CORPORATE STOCK - COMMON	-	-	21,456
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - CORPORATE STOCK - COMMON	-	50,919,229	50,919,229
LBC CREDIT PARTNERS III LP - CORPORATE STOCK - COMMON	-	2,258,096	1,929,742
MESIROW FINANCIAL PRIVATE EQUITY FUND VIII-A LP - CORPORATE STOCK - COMMON	-	1,225,063	1,488,371
NB SELECT OPPORTUNITY FUND II CAYMAN LP - CORPORATE STOCK - COMMON	-	1,595,969	1,595,969
NB SELECT OPPORTUNITY FUND IV CAYMAN LP - CORPORATE STOCK - COMMON	-	2,040,979	2,040,979
NB SELECT OPPORTUNITY FUND V CAYMAN LP - CORPORATE STOCK - COMMON	-	2,747,464	2,747,464
NB SELECT OPPORTUNITY FUND VI CAYMAN LP - CORPORATE STOCK - COMMON	-	3,252,985	3,252,985
NB SELECT OPPORTUNITY FUND VII CAYMAN LP - CORPORATE STOCK - COMMON	-	1,044,943	1,044,943
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - CORPORATE STOCK - COMMON	-	3,644,275	1,796,003
TEKTON GCM FUND LTD - CORPORATE STOCK - COMMON	-	145,076,627	145,076,627
TOWNSEND REAL ESTATE ALPHA FUND III LP - CORPORATE STOCK - COMMON	-	308,020	308,020
TOWNSQUARE REAL ESTATE ALPHA FUND I-A LP - CORPORATE STOCK - COMMON	-	12,574	12,574
		$ 1,323,242,740	$ 1,625,973,926

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
ARA - BUILDING FOR AMERICA FUND III LP		$ 518,958	$ 518,958
ASP CO-INV FUND V B LP		9,588,615	9,588,615
ASP CO-INV FUND VI B LP		21,806	21,806
BLACKSTONE INFRASTRUCTURE PARTNERS V FEEDER LP		241,357,364	370,878,563
BLACKSTONE SP OFFSHORE RE VII LP		9,134,863	9,134,863
BLACKSTONE TACTICAL OPP FUND II LP		1,030,386	1,030,386
CORTEN REAL ESTATE FUND II LP		-	14,672,857
GOLDENTREE SELECT OFFSHORE LTD		48,981,700	48,981,700
GOLDMAN SACHS PEP IX LP		1,205,705	1,205,705
GOLDMAN SACHS VINTAGE VI LP		2,202,922	2,202,922
GOLDMAN SACHS VINTAGE VII OFFSHORE LP		11,258,419	11,258,419
GOLDMAN SACHS VINTAGE VIII OFFSHORE LP		15,806,026	15,806,026
HEITMAN CORE RE DEBT INCOME TRUST LP		8,936,186	8,936,186
INSTITUTIONAL CREDIT FUND LP		-	38,000,512
INTERCONTINENTAL US REAL ESTATE INVESTMENT FUND		107,454,189	290,731,710
LEVINE LEICHTMAN CAP PTRS VII-A LP		1,127,496	1,127,496
MAKENA PERPETUAL PE FUND LP		9,625,016	9,625,016
NEUBERGER BERMAN STRATEGIC CO-INVESTMENT CAYMAN PARTNERS IV LP		10,810,980	17,810,421
OAKTREE RE DEBT FUND II LP		5,767,272	5,836,420
PATRIOT FINANCIAL PARTNERS II L.P.		2,719,043	6,334,312
PATRIOT FINANCIAL PARTNERS III L.P.		18,691,297	44,852,726
PATRIOT FINANCIAL PARTNERS IV L.P.		25,849,298	40,438,524
PORTFOLIO ADVISORS SECONDARY FUND IV (OFFSHORE) LP		25,976,046	34,979,449
PRUDENTIAL PRISA III FUND LP		33,132,892	52,507,113
SIGULAR GUFF DREO II CO-INVESTMENT FUND E LP		1,091,852	1,091,852
VERITAS CAPITAL FUND IX LP		(8,827)	(8,827)
WEBSTER EQUITY PARTNERS VI LP		263,817	263,817
"WESTPORT CAPITAL PARTNERS SCP III LP		-	7,505,833
YUCAIPA AMERICAN ALLIANCE (PARALLEL) FUND II LF		-	10,717,069
YUCAIPA AMERICAN ALLIANCE III L.P.		14,313,556	21,246,804
ACCOLADE VENTURE ACC FUND I FEEDER LP - PARTNERSHIPS		1,562,040	1,562,040
AMERICAN CORE REALTY FUND LP - PARTNERSHIPS		3,351,159	4,007,576
BOYD WATTERSON GSA FUND L.P. AND SUBSIDIARY - PARTNERSHIPS		302,156	527,015
BOYD WATTERSON STATE GOVERNMENT FUND LP - PARTNERSHIPS		7,053,607	7,400,226
ENTRUST BLUE OCEAN ONSHORE FUND II LP - PARTNERSHIPS		2,233,644	2,375,544
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD - PARTNERSHIPS		1,329,603	1,329,603
GCM GROSVENOR PRIVATE CREDIT FUND LTD - PARTNERSHIPS		55,192,349	60,808,778
GCM GROSVENOR SECONDARY OPPORTUNITIES FEEDER FUND II L.P. - PARTNERSHIPS		38,354,238	38,354,238
GCM GROSEVENOR SECONDARY OPPORTUNITIES FEEDER FUND III L.P. - PARTNERSHIPS		56,638,250	65,793,353
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - PARTNERSHIPS		-	27,553
GROSVENOR OPPORTUNISITC CREDIT FUND IV LTD - PARTNERSHIPS		-	60,920
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD - PARTNERSHIPS		1,407,580	2,267,797
HAMILTON LANE PE FUND IX LP - PARTNERSHIPS		6,178,693	6,178,693
HAMILTON LANE PVT EQUITY OFFSHORE FD VIII LP - PARTNERSHIPS		(134,358)	1,404,466
HAMILTON LANE SECONDARY FEEDER FUND V-A LP - PARTNERSHIPS		45,795,964	48,110,088

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIP/JOINT VENTURE INTERESTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
HAMILTON LANE STRATEGIC OPP OFFSHORE FD IV (SERIES 2018) LP - PARTNERSHIPS		10,290,069	2,827,517
MESIROW FINANCIAL PRIVATE EQUITY FUND VIII-A LP - PARTNERSHIPS		27,088,975	32,920,229
NB CROSSROADS FUND 24 PLAN LP - PARTNERSHIPS		42,443,246	52,266,913
NB SELECT OPP FUND CAYMAN VI LP - PARTNERSHIPS		8,652,503	8,652,503
NB SELECT OPP FUND CAYMAN VII LP - PARTNERSHIPS		4,319,753	4,319,753
NB SELECT OPPORTUNITIES FUND CAYMAN II LP - PARTNERSHIPS		6,976,424	6,976,424
NB SELECT OPPORTUNITIES FUND CAYMAN IV LP - PARTNERSHIPS		10,563,628	10,563,628
NB SELECT OPPORTUNITIES FUND CAYMAN V LP - PARTNERSHIPS		7,974,945	7,974,945
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - PARTNERSHIPS		9,633,314	4,720,952
TEKTON GCM FUND LTD - PARTNERSHIPS		12,044,081	12,044,081
TOWNSEND REAL ESTATE ALPHA FUND II LP - PARTNERSHIPS		2,661,765	2,661,765
TOWNSEND REAL ESTATE ALPHA FUND III LP - PARTNERSHIPS		9,636,772	9,636,772
TOWNSQUARE REAL ESTATE ALPHA FUND I-A LP - PARTNERSHIPS		112,528	112,528
		$ 978,519,805	$ 1,473,183,153

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REAL ESTATE	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LAND & BUILDING	-	$ 40,772,011	$ 46,250,000
		$ 40,772,011	$ 46,250,000

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
DOMINION ENERGY INC	4.60%	05/15/2028	1,000	$ 99,960	$ 101,160
TRANSDIGM INC	6.38%	03/01/2029	730	73,000	75,278
HILTON DOMESTIC OPER CO INC	5.88%	04/01/2029	1,880	189,297	192,474
AADVANTAGE LOYALTY IP LTD	5.75%	04/20/2029	930	85,537	94,705
U S TREASURY NOTE	2.38%	05/15/2029	7,000	665,980	673,050
LLOYDS BANKING GROUP	VAR RT	06/13/2029	2,380	238,540	241,877
PENSKE AUTOMOTIVE GROUP INC	3.75%	06/15/2029	1,480	131,794	143,427
GOLDMAN SACHS GROUP INC	4.15%	10/21/2029	4,480	447,821	447,910
DOMINION ENERGY INC	5.00%	06/15/2030	600	59,936	61,644
ROCKET COMPANIES INC	6.13%	08/01/2030	530	53,387	54,786
LITHIA MOTORS INC	5.50%	10/01/2030	680	68,150	68,272
KROGER CO	1.70%	01/15/2031	290	22,350	25,552
U S TREASURY NOTE	1.13%	02/15/2031	29,350	2,512,067	2,583,974
MPLX LP	4.80%	02/15/2031	2,480	248,620	250,604
CITIGROUP INC	4.50%	09/11/2031	600	60,058	60,186
CAPITAL ONE FINANCIAL CORP	4.49%	09/11/2031	2,130	212,787	212,681
ROYAL CARIBBEAN GROUP	5.63%	09/30/2031	2,180	222,360	222,861
YUM BRANDS INC	5.38%	04/01/2032	930	90,024	94,163
MURPHY OIL CORP	6.00%	10/01/2032	640	64,141	63,936
NRG ENERGY INC	7.00%	03/15/2033	780	78,897	86,221
U S TREASURY NOTE	4.50%	11/15/2033	3,300	341,946	340,725
TOPBUILD CORP	5.63%	01/31/2034	480	48,168	48,763
PEPSICO INC	5.00%	02/07/2035	2,330	234,678	240,013
U S TREASURY NOTE	4.63%	02/15/2035	30,800	3,193,652	3,197,040
MARS INC DEL	5.20%	03/01/2035	1,880	187,680	193,226
GEORGIA POWER CO	5.20%	03/15/2035	1,380	138,787	141,643
AT&T INC	4.50%	05/15/2035	580	55,191	55,714
JPMORGAN CHASE & CO	5.29%	07/22/2035	1,230	124,242	126,899
MICROSOFT CORP	3.45%	08/08/2036	580	54,445	52,966
U S TREASURY BOND	3.75%	08/15/2041	1,600	149,616	144,208
U S TREASURY BOND	2.00%	02/15/2050	22,050	1,455,092	1,292,505
U S TREASURY BOND	1.25%	02/15/2050	19,600	962,551	938,193
U S TREASURY BOND	1.88%	11/15/2051	20,400	1,202,784	1,127,508
AMAZON COM INC	3.95%	04/13/2052	1,430	130,988	111,597
COMCAST CORP	5.35%	05/15/2053	1,230	120,570	110,487
INTEL CORP	5.60%	02/21/2054	830	82,303	76,626
AT&T INC	5.70%	11/01/2054	2,180	215,711	209,106
FLORIDA POWER & LIGHT COMPANY	5.70%	03/15/2055	430	43,288	43,568
ALPHABET INC	5.25%	05/15/2055	680	67,479	65,129
VERIZON COMMUNICATIONS	5.88%	11/30/2055	1,530	152,663	151,164
ACUSHNET HOLDINGS CORP			23,661	873,091	1,888,621
ALIBABA GROUP HOLDING LTD			4,428	522,105	649,056
ALNYLAM PHARMACEUTICALS INC			1,148	427,343	456,505
CARLYLE GROUP INC			17,563	1,036,393	1,038,149
CHARTER COMMUNICATIONS INC			323	96,777	67,426
CRANE NXT CO			19,256	1,090,275	906,380
CUMMINS INC			1,523	453,382	777,415
DOLLAR GENERAL CORP			13,130	1,362,631	1,743,270
ESTEE LAUDER COMPANIES INC			10,210	734,201	1,069,191
INGEVITY CORPORATION COM			7,561	288,603	447,460
INSTALLED BUILDING PRODUCTS INC			7,607	1,558,598	1,973,180
KROGER CO			16,319	771,236	1,019,611
LCI INDUSTRIES			5,881	758,237	713,601
LIBERTY BROADBAND CORP			16,318	2,160,993	793,055

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
MODINE MANUFACTURING CO			87	7,739	11,615
SANOFI SPON ADR			36,364	1,745,472	1,762,199
SOFI TECHNOLOGIES INC			27,913	662,934	730,762
VICI PROPERTIES INC			51,479	1,701,896	1,447,589
WP CAREY INC			19,809	1,348,002	1,274,907
CORBIN ERISA OPPORTUNITY FUND LP - NON-PARTICIPATING LOANS			-	40,251,676	51,230,759
ENTRUST BLUE OCEAN ONSHORE FUND II LP - NON-PARTICIPATING LOANS			-	1,209,991	1,286,860
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - NON-PARTICIPATING LOANS			-	4,075,031	4,482,748
LBC CREDIT PARTNERS III LP - NON-PARTICIPATING LOANS			-	262,426	224,266
				$ 77,985,572	$ 90,416,466

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO BUILDING INVESTMENT TRUST	5,851	$ 34,057,237	$ 33,314,973
AMERISERV ERECT FUND	2,561	2,811,686	11,813,439
ASB ALLEGIANCE REAL ESTATE FUND	15,641	12,045,529	23,066,059
BNY EB TEMPORARY INVESTMENT FD	16,769,160	16,769,160	16,769,160
CRESCENT CAPITAL TRUST II LEVERED	-	9,572,539	15,629,349
JPMCB CORP HIGH YIELD	3,096,607	173,255,421	215,740,620
MULTI EMPLOYER PROPERTY TRUST	298,694	44,953,655	98,426,095
NB STRATEGIC MULTI-SECTOR FIXED INCOME	2,124,798	28,408,543	28,514,783
UBC RUSSELL 3000 INDEX TRUST	9,020,300	1,692,795,443	1,844,759,482
		$ 2,014,669,213	$ 2,288,033,960

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS UNITS	(d) COST	(e) CURRENT VALUE
PRUDENTIAL PRISA	154	$ 12,672,120	$ 12,647,098
ULLICO SEPARATE ACCOUNT J	6,160,475	130,908,047	123,264,151
		$ 143,580,167	$ 135,911,249

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
ISSUER	NO. OF SHARES		COST	CURRENT VALUE
GOLDENTREE		52,996	$ 103,000,000	$ 132,728,719
HARDMAN JOHNSTON INTL EQUITY GROUP TRUST		4,170,046	103,931,752	251,763,697
MCMORGAN INFRASTRUCTURE FUND I LP	-		16,879,034	22,586,319
PROLOAN BOND FUND LLC		40,441	66,544,437	76,293,286
WACAP SP INFRASTRUCTURE FUND IV FEEDER LLC	-		11,236,157	13,913,885
			$ 301,591,380	$ 497,285,906

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO HOUSING INVESTMENT TRUST	54,749	$ 56,117,210	$ 54,331,671
DODGE & COX INCOME FUND	1,092,033	14,032,629	14,032,629
ALPS/SMITH TOTAL RETURN BOND	1,425,610	13,885,442	13,885,442
DFA REAL ESTATE SECURITIES PORTFOLIO	83,203	3,303,147	3,303,147
AMERICAN EUROPACIFIC GROWTH CLASS R6	203,215	12,310,765	12,310,765
FIDELITY EXTENDED MARKET INDEX FUND INSTL PRM	81,251	8,179,499	8,179,499
VANGUARD INSTITUTIONAL INDEX	45,115	24,907,177	24,907,177
ARTISAN DEVELOPING WORLD ADV	550,439	12,775,690	12,775,690
ARTISAN INTERNATIONAL ADV	2,102,747	62,346,455	62,346,455
BLACKROCK LIQ FDS FEDFUND	601	601	601
BLUE OWL ALTERNATIVE CREDIT I	1,610,115	16,036,748	16,036,748
CARLYLE TACT PRIVATE CREDIT	4,469,722	37,098,692	37,098,692
FEDERATED HERMES GOVT OBLIG PREM SHS 117	3,328,434	3,328,436	3,328,436
FEDERATED HERMES TREASURY OBLIGATION PREMIER SHARES FUND TOPXX 576	47,930,220	47,930,220	47,930,220
GMO INTERNATIONAL EQUITY ALLOCATION FUND CL III	1,584,835	58,765,696	58,765,696
GQG PARTNERS EMRG MKTS EQ INS	3,826,417	68,110,229	68,110,229
WGI DEVELOPED MARKETS EX US FUND	2,785,914	70,838,904	70,838,904
		$ 509,967,540	$ 508,182,001

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS		(d)	(e)
ISSUER			COST	CURRENT VALUE
AMERICAN CORE REALTY FUND LP - OTHER INVESTMENTS		$ -	$ 78,139	$ 94,640
BOYD WATTERSON STATE GOVERNMENT FUND LP - OTHER INVESTMENTS		-	101,861	106,867
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS		-	25,245	44,032
CORBIN ERISA OPPORTUNITY FUND LP - OTHER INVESTMENTS		-	29,288,787	37,277,621
FIRST EAGLE INTERNATIONAL VALUE FUND LP - OTHER INVESTMENTS		-	24,659,635	37,079,906
NB CROSSROADS FUND 24 PLAN LP - OTHER INVESTMENTS		-	3,250	3,997
NB SELECT OPPORTUNITIES FUND II LP - OTHER INVESTMENTS		-	100,918	292,775
TOWNSEND REAL ESTATE ALPHA FUND II LP - OTHER INVESTMENTS		-	1,222	1,178
		$ -	$ 54,259,057	$ 74,901,016

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	BNY MELLON EB TEMPORARY INV FD	$ 824,755,998	$ -	$ -	$ -	$ -	$ 824,755,998	$ -
*	BNY MELLON EB TEMPORARY INV FD	-	861,235,674	-	-	861,235,674	861,235,674	-
*	BNY MELLON DB SL LARGE CAP GROWTH STOCK INDEX FD	16,000,000	-	-	-	-	16,000,000	-
*	BNY MELLON DB SL LARGE CAP GROWTH STOCK INDEX FD	-	294,472,164	-	-	93,711,772	294,472,164	200,760,392
	MICROSOFT CORP	108,856,427	-	-	-	-	108,856,427	-
	MICROSOFT CORP	-	140,411,421	-	-	125,581,953	140,411,421	14,829,468
	NVIDIA CORP	120,220,478	-	-	-	-	120,220,478	-
	NVIDIA CORP	-	134,432,079	-	-	122,848,594	134,432,079	11,583,485
	UBC RUSSELL 3000 INDEX TRUST	1,492,080,729	-	-	-	-	1,492,080,729	-

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2025

	Per Financial Statements	Reclassification	Per Form 5500
Assets			
Investments			
Interest bearing cash	$ 110,457,947	$ 56,937,097	$ 167,395,044
U.S. government securities	181,805,409	3,074,688	184,880,097
Corporate debt instruments	432,050,542	60,038,941	492,089,483
Corporate stock	798,105,753	840,609,904	1,638,715,657
Partnership/joint venture interests	2,375,291,582	(902,108,429)	1,473,183,153
Real estate	46,250,000	-	46,250,000
Loans (other than participant loans)	33,191,833	57,224,633	90,416,466
Common/collective trust funds	2,288,033,960	-	2,288,033,960
Pooled separate accounts	135,911,249	-	135,911,249
103-12 investment entities	497,285,906	-	497,285,906
Registered investment companies	508,182,001	-	508,182,001
Unallocated contracts	31,840,795	-	31,840,795
Other investments	-	74,901,016	74,901,016
Receivables			
Employers' contributions	37,903,105	-	37,903,105
Accrued interest/dividends	10,302,692	(10,239,330)	63,362
Net trades pending settlement	27,240,842	(27,240,842)	-
Other receivables	916,772	127,197,739	128,114,511
Cash	309,248	-	309,248
Collateral held under securities lending agreement	34,357,862	(34,357,862)	-
Property and equipment - net	3,740,164	6,464,603	10,204,767
Other assets	1,578,895	(1,578,895)	-
Total assets	7,554,756,557	250,923,263	7,805,679,820
Liabilities			
Operating payables	32,055,206	9,872,265	41,927,471
Acquisition Indebtedness	-	64,072,848	64,072,848
Other liabilities	36,687,346	176,978,150	213,665,496
Total liabilities	68,742,552	250,923,263	319,665,815
Net assets available for benefits	$ 7,486,014,005	$ -	$ 7,486,014,005

The Plan’s holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULES OF INVESTMENT EXPENSES

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Alan D. Biller & Associates, Inc.	$ 285,000	$ -
Chartwell Investment Partners, LLC	192,694	260,125
Foundry Partners LLC	273,577	511,691
Great Lakes Advisors, LLC	518,286	498,754
Hardman Johnston Global Advisors, LLC	991,283	837,899
Investment Performance Services, LLC	291,230	570,500
JPMorgan Chase Bank, National Association	187,471	-
Loomis Sayles & Company, LP	681,504	645,161
Lord Abbett & Co LLC	435,322	634,022
National Investment Services	298,811	295,162
Polen Capital Management, LLC	1,584	-
Schultheis & Panettieri, LLP	37,125	47,300
Segall, Bryant & Hamill	213,493	337,327
Sierra Investment Partners, Inc.	767,571	1,039,239
StoneRidge Investment Partners, LLC	102,850	380,307
The Bank of New York Mellon	271,982	318,646
Wedge Capital Management, LLP	822,783	921,972
Total investment expenses	$ 6,372,566	$ 7,298,105

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Payroll	$ 6,654,887	$ 6,725,816
Payroll taxes	516,044	517,632
Employee benefits	3,448,804	3,622,524
Occupancy	554,282	570,691
Telephone	206,566	192,331
Office	708,979	579,383
Printing	261,193	463,842
Postage	262,892	349,845
Legal	647,343	715,827
Accounting	140,000	135,000
Payroll audits	330,641	162,308
Actuarial consulting	359,849	310,134
Consulting	639,168	-
Computer	1,334,454	1,381,380
Outside services	3,989	3,978
Insurance	2,848,402	2,751,111
Conferences and meetings	235,656	293,311
Auto	70,319	95,475
Depreciation	312,525	318,722
Reimbursements from related organizations	(13,000,431)	(12,655,443)
Total administrative expenses	$ 6,535,562	$ 6,533,867

[redacted]

Certified Article Number

9414 7266 9904 2241 3956 81

SENDER'S RECORD

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment B to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 – Actuarial Assumptions & Methods

Actuarial Cost Method

The Actuarial Cost Method for determining the Actuarial Accrued Liability and Normal Cost is the Unit Credit Cost Method and is the same method used in the prior valuation.

Asset Valuation Method

Twenty percent of the gain or loss on the market value of assets for each Plan Year is recognized over the five succeeding years. The actuarial value determined above will never be permitted to be less than 80% nor more than 120% of the market value of assets.

The method used to determine the actuarial value of assets is the same as that used in the prior valuation.

Effective January 1, 2023 the phase-in of the gains and losses includes the bases from the Northeast Carpenters Pension Fund.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment B to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 – Actuarial Assumptions & Methods
(Continued)

Interest Rate (Net of Investment Expenses)

For RPA '94 Current Liability	4.01% per year
For Withdrawal Liability	7.00% per year
For All Other Purposes	7.00% per year

Administrative Expenses: The 2025 assumption was $9,000,000 as of the beginning of the year.

Mortality -- Healthy lives: RPH-2014 Blue Collar with separate rates for annuitants and non-annuitants set forward two years for males and females (headcount-weighted table). There is no future mortality improvement.

-- Disabled lives: RPH-2014 Disabled Retiree (headcount-weighted table) set forward three years for males and females. There is no future mortality improvement.

-- RPA 94 current liability: Gender-distinct static mortality tables, with separate rates for annuitants and non-annuitants, issued by the IRS for 2025 valuation dates.

Retirement Age (Active Participants): Eligible participants are assumed to retire in accordance with the rates shown:

Age	Unreduced	Reduced
52 – 54*	0.400	N/A
55	0.400	0.100
56	0.350	0.100
57	0.300	0.125
58 - 60	0.250	0.125
61	0.250	0.200
62 – 64	0.200	0.200
65	1.000	1.000

*PHL Grandfathered Only

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment B to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 – Actuarial Assumptions & Methods
(Continued)

Retirement Age (Inactive Participants)

Inactive Grandfathered NE participants are assumed to retire at age 62 if benefit accrued after 2015 is greater than zero, or at age 60 otherwise. All other inactive participants are assumed to retire at Normal Retirement Age.

Withdrawal Rates Varying by Service as Illustrated:

Service	Rate	Service	Rate
0	0.0700	10	0.0300
1	0.0660	11	0.0285
2	0.0620	12	0.0270
3	0.0580	13	0.0255
4	0.0540	14	0.0240
5	0.0500	15 – 19	0.0225
6	0.0460	20 – 24	0.0200
7	0.0420	25 – 29	0.0125
8	0.0380	30+	0.0000
9	0.0340		

Note: Withdrawal rates are assumed to cease upon retirement eligibility.

Disability Retirement Rates

Age-related rates with sample rates as shown below.

Age	Rate
35	0.0009
40	0.0017
45	0.0035
50	0.0062
55	0.0110
60	0.0155

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment B to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 – Actuarial Assumptions & Methods
(Continued)

Future Benefit Accruals	Future hours are assumed to be equal to the larger of (a) hours in the year prior to the valuation date or (b) the average of hours during the last two plan years prior to the valuation date.
Additional Accumulation Account Interest Crediting Rate	Interest crediting for the Additional Accumulation Account as shown below.

Plan Year Beginning Jan 1,	Rate
2025	4.54%
2026	5.00%
2027+	6.00%

Form of Payment	Married participants eligible for the unreduced 100% Joint and Survivor are assumed to elect it at retirement. All other married participants are assumed to elect a 50% Joint and Survivor option. Single participants are assumed to elect a single life annuity with 60 payments guaranteed.
Form of Payment (Additional Accumulation Account)	For the Additional Accumulation Account portion of benefits, Active participants are assumed to elect a lump sum payment upon earliest of retirement, disability, death or withdrawal; Terminated Vested participants are assumed to elect a lump sum payment upon the assumed retirement date and Retirees (who have not yet commenced receipt of their Additional Accumulation Account) are assumed to elect either level installments through age 70 or an immediate lump sum if over age 70.
Percentage Married	80%
Spouse Age	Spouses of male participants are assumed to be three years younger. Spouses of female participants are assumed to be three years older.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment B to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 – Actuarial Assumptions & Methods
(Continued)

Definition of Active Participants	A Participant is treated as Active with a minimum of 200 hours in the prior year and credited service greater than zero.
Rationale for Assumptions	
Interest Rate	The interest rate assumption for all purposes other than for RPA '94 Current Liability reflects the anticipated investment return from the Pension Fund, net of investment expenses. This long-term assumption reflects past experience, future expectations, and input from the Fund's investment manager. Based on these factors, the Fund's asset allocation and our professional judgment, we consider 7.00% to be a reasonable assumption with no significant bias.
Demographic Assumptions	The assumptions for mortality, disability, withdrawal and retirement rates are reviewed annually to ensure their reasonableness on both an individual and an aggregate basis. These assumptions reflect past experience, future expectations, and applicable Plan provisions. Based on these factors and our professional judgment, we consider these assumptions to be reasonable with no significant bias.
Mortality Improvement	Based on past experience, future expectations, and our professional judgment, we consider the assumption of no mortality improvement beyond the valuation date to be reasonable.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment H to 2025 Schedule MB of Form 5500
Schedule MB, Line 11 – Justification for Changes in Actuarial Assumptions

Actuarial Assumptions

1. To comply with the change in the RPA '94 prescribed interest rate, the interest rate for RPA '94 current liability purposes was changed from 3.29% to 4.01%.

2. To comply with changes in the prescribed mortality table, the mortality assumption for RPA '94 current liability purposes was changed from the gender-distinct static mortality tables, with separate rates for annuitants and non-annuitants, issued by the IRS for 2024 valuation dates to the corresponding mortality table issued by the IRS for 2025 valuation dates.

Plan of Benefits & Other Events

There were no changes to the Plan of Benefits since the last valuation.

VPP Adjustments

The pension benefits accrued under the VPP design prior to January 1, 2024 (the previous valuation date) have been adjusted by a factor of 1.0261 since the prior valuation as a result of the plan's audited investment experience during the period from January 1, 2023 through December 31, 2023.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	BNY MELLON EB TEMPORARY INV FD	$ 824,755,998	$ -	$ -	$ -	$ -	$ 824,755,998	$ -
*	BNY MELLON EB TEMPORARY INV FD	-	861,235,674	-	-	861,235,674	861,235,674	-
*	BNY MELLON DB SL LARGE CAP GROWTH STOCK INDEX FD	16,000,000	-	-	-	-	16,000,000	-
*	BNY MELLON DB SL LARGE CAP GROWTH STOCK INDEX FD	-	294,472,164	-	-	93,711,772	294,472,164	200,760,392
	MICROSOFT CORP	108,856,427	-	-	-	-	108,856,427	-
	MICROSOFT CORP	-	140,411,421	-	-	125,581,953	140,411,421	14,829,468
	NVIDIA CORP	120,220,478	-	-	-	-	120,220,478	-
	NVIDIA CORP	-	134,432,079	-	-	122,848,594	134,432,079	11,583,485
	UBC RUSSELL 3000 INDEX TRUST	1,492,080,729	-	-	-	-	1,492,080,729	-

Docusign Envelope ID: 2B4981A7-B774-8472-8132-90D26D7C90CE

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES EASTERN ATLANTIC
STATES CARPENTERS PENSION FUND

5 CRESCENT DRIVE
4TH FLOOR SOUTH A
PHILADELPHIA PA 19112

2b Employer Identification Number (EIN) 23-1613018

2c Plan Sponsor's telephone number (215)568-0430

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X Signed by: William C Sproule	X 10/13/2026 | 9:03 AM EDT	X William Sproule
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	X DocuSigned by: Phil Radomski	X 10/12/2026 | 12:27 PM PDT	X Phillip Radomski
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	39,234
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	11,352
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	23,238
b	Retired or separated participants receiving benefits	**6b**	23,541
c	Other retired or separated participants entitled to future benefits	**6c**	13,970
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	60,749
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	5,113
f	Total. Add lines **6d** and **6e**.	**6f**	65,862
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	1,038

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 1
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
EASTERN ATLANTIC STATES CARPENTERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES OF EASTERN ATLANTIC STATES CARPENTERS PENSION PLAN

D Employer Identification Number (EIN)
23-1613018

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2025		
b	Assets		
	(1) Current value of assets	1b(1)	4546973963
	(2) Actuarial value of assets for funding standard account	1b(2)	4630108430
c	(1) Accrued liability for plan using immediate gain methods	1c(1)	5054004318
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	1c(2)(a)	
	(b) Accrued liability under entry age normal method	1c(2)(b)	
	(c) Normal cost under entry age normal method	1c(2)(c)	
	(3) Accrued liability under unit credit cost method	1c(3)	5054004318
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
	(2) "RPA '94" information:		
	(a) Current liability	1d(2)(a)	7736220968
	(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	310622785
	(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	376730502
	(3) Expected plan disbursements for the plan year	1d(3)	385730502

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Amanda Notaristefano ajn — Signature of actuary

9/28/2026 — Date

AMANDA NOTARISTEFANO, FSA — Type or print name of actuary

26-07352 — Most recent enrollment number

THE MCKEOGH COMPANY — Firm name

484-530-0692 — Telephone number (including area code)

1001 CONSHOHOCKEN STATE ROAD
SUITE 1-407
WEST CONSHOHOCKEN, PA 19428

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	4546973963
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		15793	3715861031
(2) For terminated vested participants		7276	625593151
(3) For active participants:			
(a) Non-vested benefits			716608571
(b) Vested benefits			2678158215
(c) Total active		11352	3394766786
(4) Total		34421	7736220968
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	58.78%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
07/15/2025	227139619				
			Totals ► 3(b)	227139619	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	91.6%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		**6a**	4.01 %
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males	**6c(1)**	A	A
(2) Females	**6c(2)**	A	A
d Valuation liability interest rate	**6d**	7.00 %	7.00%
e Salary scale	**6e**	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	**6f(1)**	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	**6f(2)**		7.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**		7.7%
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**		9.3%
i Expense load included in normal cost reported in line 9b	**6i**		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	**6i(1)**		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	**6i(2)**		9000000
(3) If neither (1) nor (2) describes the expense load, check the box	**6i(3)**		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-16791345	-1722990

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	**8a**	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☒ Yes ☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:		
a Prior year funding deficiency, if any	**9a**	0
b Employer's normal cost for plan year as of valuation date	**9b**	135630147

			Outstanding balance	
c Amortization charges as of valuation date:				
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**		1194857582	213033769
(2) Funding waivers	**9c(2)**		0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**		0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**		24406474
e Total charges. Add lines 9a through 9d		**9e**		373070390
Credits to funding standard account:				
f Prior year credit balance, if any		**9f**		324564747
g Employer contributions. Total from column (b) of line 3		**9g**		227139619
			Outstanding balance	
h Amortization credits as of valuation date	**9h**		446396947	85936613
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**		36595031
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**		1034931017	
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**		2631731949	
(3) FFL credit		**9j(3)**		0
k (1) Waived funding deficiency		**9k(1)**		0
(2) Other credits		**9k(2)**		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**		674236010
m Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**		301165620
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**		
o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the current plan year		**9o(1)**		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date		**9o(2)(a)**		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))		**9o(2)(b)**		0
(3) Total as of valuation date		**9o(3)**		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		**10**		0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				[X] Yes [ ] No

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment D to 2025 Schedule MB of Form 5500
Schedule MB, line 8b(1) - Schedule of Projection of Expected Benefit Payments

Summarized below are the projected benefit payments (not including administrative expenses) assuming (1) no additional accruals, (2) experience is in line with demographic assumptions, and (3) no new entrar are covered by the Plan. The benefit payments reflect the plan of benefits used for the January 1, 2025 valuation.

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	66,340,888	11,317,032	299,072,583	376,730,503
2026	76,550,427	12,301,773	289,609,628	378,461,828
2027	92,972,588	14,619,448	278,978,844	386,570,880
2028	107,627,505	17,437,378	268,543,333	393,608,216
2029	120,563,699	19,069,905	258,122,472	397,756,076
2030	130,938,213	21,139,268	247,707,256	399,784,738
2031	142,439,549	22,724,127	237,728,212	402,891,889
2032	151,947,445	26,027,215	227,971,348	405,946,009
2033	159,353,086	27,917,815	218,399,499	405,670,400
2034	165,056,818	28,659,507	209,139,367	402,855,692
2035	171,496,910	32,535,608	199,981,515	404,014,034
2036	175,773,516	33,911,038	190,848,844	400,533,398
2037	177,596,037	34,059,471	181,535,652	393,191,160
2038	180,908,471	32,863,383	172,049,570	385,821,423
2039	183,549,397	34,923,501	162,421,898	380,894,797
2040	182,096,829	36,057,982	152,688,895	370,843,706
2041	181,976,625	36,495,380	142,891,996	361,364,002
2042	180,178,594	36,252,220	133,077,259	349,508,073
2043	179,733,754	38,195,284	123,294,710	341,223,749
2044	178,150,386	39,145,336	113,597,725	330,893,447
2045	177,925,950	41,471,151	104,042,487	323,439,588
2046	177,754,149	40,806,566	94,686,985	313,247,699

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment D to 2025 Schedule MB of Form 5500
Schedule MB, line 8b(1) - Schedule of Projection of Expected Benefit Payments
(Continued)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2047	176,133,396	37,027,113	85,590,702	298,751,211
2048	173,897,775	39,187,082	76,812,686	289,897,543
2049	170,469,690	38,146,715	68,410,070	277,026,474
2050	167,856,946	36,039,840	60,436,356	264,333,143
2051	164,492,392	34,799,033	52,939,692	252,231,116
2052	160,341,519	33,059,598	45,961,056	239,362,173
2053	156,470,970	30,369,719	39,532,553	226,373,242
2054	152,300,207	29,614,088	33,675,866	215,590,161
2055	147,661,353	27,924,694	28,401,390	203,987,437
2056	143,133,527	28,915,912	23,707,770	195,757,210
2057	138,453,149	25,388,958	19,582,265	183,424,372
2058	133,453,185	23,935,189	16,001,887	173,390,261
2059	128,402,314	21,542,487	12,934,900	162,879,701
2060	123,033,056	20,098,653	10,342,696	153,474,404
2061	117,675,860	18,789,289	8,181,527	144,646,675
2062	112,287,477	16,489,677	6,404,439	135,181,592
2063	106,908,321	15,213,024	4,963,212	127,084,557
2064	101,538,086	13,736,666	3,810,231	119,084,984
2065	96,037,771	12,720,395	2,900,126	111,658,292
2066	90,593,257	11,133,437	2,191,033	103,917,727
2067	85,196,843	10,008,143	1,645,411	96,850,398
2068	79,864,369	8,994,396	1,230,495	90,089,260
2069	74,586,886	8,050,991	918,356	83,556,233
2070	69,434,757	7,175,185	685,727	77,295,670
2071	64,395,964	6,366,442	513,643	71,276,050
2072	59,520,866	5,622,908	386,980	65,530,754
2073	54,823,167	4,942,668	293,936	60,059,772
2074	50,313,751	4,323,398	225,502	54,862,651

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment C to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 - Statement of Plan Provisions

The following is a summary of principal plan provisions in effect on the valuation date. Plan provisions which apply infrequently or to a limited group of participants may be omitted from this summary. Certain historical provisions of plans which have merged into this Plan have been included for ease of reference but do not represent a complete summary of the Plan's provisions.

Participation

A person initially becomes an active participant at the end of a Plan Year in which an employer is obligated to make contributions for 800 or more hours. Contributions for 200 or more hours per year maintain eligibility.

Definitions

Plan Year

Prior to May 1, 2022, the 12-month period ending April 30.
Effective May 1, 2022, the 8-month period from May 1, 2022 through December 31, 2022.
Effective January 1, 2023, the 12-month period ending December 31.

Grandfathered Participants

Certain plan provisions are limited to members of various pre-merger plans as follows:

- "Grandfathered PHL Participant" refers to an employee who had at least one Contribution Hour in the Carpenters Pension and Annuity Fund of Philadelphia and Vicinity Pension Plan before January 1, 2023.
- "Grandfathered NE Participant" refers to an employee who had at least one Contribution Hour in the Northeast Carpenters Pension Fund before January 1, 2023.
- "Grandfathered PHL Staff Participant" refers to an employee who had at least one Contribution Hour in the Carpenters Benefit Funds of Philadelphia and Vicinity Pension Plan before January 1, 2023.

Covered Employment

Employment with respect to which contributions are made or due to be made to the fund.

Contribution Hours

Hours worked in Covered Employment or other hours on behalf of which contributions are required to be made to the fund.

Credited Service

As of any given date, the sum of April 30, 1981 Credited Service and Credited Future Service determined as of such date.

April 30, 1981 Credited Service

Service credited under the plan through April 30, 1981, based on the terms of the plan as then in effect.

Credited Future Service

Service credited on and after May 1, 1981 to active participants in accordance with the following schedule:

Hours In A Plan Year	Credited Future Service
Less than 200	None
200 – 399	¼ year
400 – 599	½ year
600 – 799	¾ year
800 or more	1 year

For purposes of calculating Crediting Future Service, the following periods are included as "Plan Years":

- All Plan Years beginning on or after May 1, 1981 and ending on or before April 30, 2022,
- 12-month period of May 1, 2022 through April 30, 2023, and
- All Plan Years beginning on or after January 1, 2023

Accrued Monthly Pension

The sum of the "Legacy Accrued Monthly Pension" and the "Variable Accrued Monthly Pension"

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment C to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 - Statement of Plan Provisions
(Continued)

Legacy Accrued Monthly Pension

The Legacy Accrued Monthly Pension is determined by summing the accruals for each period prior to January 1, 2023 as follows:

	Contribution Hours in Covered Employment in Class				
Period	I	II	III	IV	V
Prior to 5/1/62	-	$4.20 /1	$7.50 /1	-	-
05/01/62 – 07/31/71	-	$.0042	$.0075	-	-
08/01/71 – 07/31/74	-	$.0063	$.0095	-	-
08/01/74 – 04/30/76	-	$.0076	$.0135	-	-
05/01/76 – 04/30/83	-	$.0100	$.0175	-	-
05/01/83 – 04/30/84	-	$.0126	$.0220	-	-
05/01/84 – 04/30/94	-	$.0305	$.0400	-	-
05/01/94 – 04/30/98	-	$.0336	$.0475	-	-
05/01/98 – 04/30/01	$.0580	$.0450	$.0580	-	-
05/01/01 – 04/30/03	$.0600	$.0470	$.0600	-	-
05/01/03 – 04/30/05	$.0600	$.0470	$.0600	Varies	Varies
05/01/05 – 04/30/08	$.0600	$.0470	$.0600	$.0600	$.0600
05/01/08 – 10/31/09	$.0650	$.0500	$.0650	$.0650	$.0650
11/01/09 – 04/30/14	$.0450	$.0350	$.0450	$.0450	$.0450
05/01/14 – 04/30/15	$.0550	$.0350	$.0550	$.0550	$.0550
05/01/15 – 04/30/16	$.0600	$.0400	$.0600	$.0600	$.0600
05/01/16 – 04/30/17	$.0700	$.0450	$.0700	$.0700	$.0700
05/01/17 – 04/30/18	$.0750	$.0500	$.0750	$.0750	$.0750
05/01/18 – 04/30/20	$.0850	$.0600	$.0850	$.0850	$.0850
05/01/20 – 06/30/21	$.0900	$.0600	$.0900	$.0850	$.0900
07/01/21 – 12/31/22	$.0900	$.0600	$.0900	$.0650	$.0900

/1 Rate per year of Credited Service

Legacy Accrued Monthly Pension (continued)

Class I Covered Employment refers to employment in the geographic jurisdiction covered by Local 600. Accrual rates after May 1, 1999 are the same as those of Class III. Accruals prior to that date were determined by the plan covering Local 600 members and the agreement which merged that plan into the Carpenters Pension and Annuity Plan of Philadelphia and Vicinity.

Class IV Covered Employment refers to employment by participants represented by Local 2012.

Class V Covered Employment refers to employment by participants represented by Local 626.

Variable Accrued Monthly Pension

The Variable Accrued Monthly Pension is the benefit accrued on and after January 1, 2023. It is equal to 1% of benefit-bearing contributions and adjusted annually based on the Plan's investment returns.

The following definitions are used in connection with calculating the Variable Accrued Monthly Pension:

- "Hurdle Rate" means five percent (5.0%). The Hurdle Rate is used for calculating the annual Variable Pension Adjustment.
- "Market Value Return" means, for a given Plan Year, the investment return on the Plan's audited assets.
- "Variable Pension Adjustment" means, for a Plan Year, one plus the Market Value Return for the immediately preceding Plan Year, divided by one plus the Hurdle Rate. The maximum Variable Pension Adjustment for any Plan Year is 1.05.

	Prior Year Investment Return		VPP Adjustment		
Plan Year	Period	Return	Factor	Effective Date	Affected Benefit
2023*	1/1/22 – 12/31/22	-10.43% (loss)	0.8530	12/31/2023	1/1/2023
2024	1/1/23 – 12/31/23	7.74% (gain)	1.0261	12/31/2024	1/1/2024
2025	1/1/24 – 12/31/24	9.32% (gain)	1.0411	12/31/2025	1/1/2025
2026	1/1/25 – 12/31/25	TBD	TBD	12/31/2026	1/1/2026

** The 2023 VPP Adjustment was only applicable to Grandfathered NE Participants, whose VPP accruals began January 1, 2022.*

Additional Benefit Accumulation Account

A benefit (also called "Annuity Benefit") that is defined as a single sum and paid either in a lump sum or in installments. This benefit is provided to Grandfathered PHL Participants and Grandfathered PHL Staff Participants. The account is determined on a cumulative basis with an "hours credit" each year through December 31, 2022 and future "interest credits". The interest credit is based on an index rate, defined as the 30-year Treasury rate in the 2nd month prior to the start of the plan year. The interest credit is capped at 6.0% for contributions made for work periods from May 1, 2018 through December 31, 2022.

Historical Treasury rates used to determine the crediting rates for recent Plan Years are shown below:

Plan Year	Index Measurement Date	30-Year Treasury Rate
5/1/2017 – 4/30/2018	March 2017	3.08%
5/1/2018 – 4/30/2019	March 2018	3.09%
5/1/2019 – 4/30/2020	March 2019	2.98%
5/1/2020 – 4/30/2021	March 2020	1.46%
5/1/2021 – 4/30/2022	March 2021	2.34%
5/1/2022 – 12/31/2022	March 2022	2.41%
1/1/2023 – 12/31/2023	November 2022	3.99%
1/1/2024 – 12/31/2024	November 2023	4.66%
1/1/2025 – 12/31/2025	November 2024	4.54%

Normal Retirement Pension

Eligibility

Age requirement: 65
Service requirement: 5 years of Credited Service
3 years of Credited Service for Grandfathered PHL Participant
3 years of Credited Service for Grandfathered PHL Staff Participant

Benefit

The Accrued Benefit payable without reduction.
The Additional Benefit Accumulation Account is payable in a single sum.

Early Retirement Pension (Retirement Before Age 55)

Eligibility	Age requirement:	52, but less than age 55
	Points requirement:	Age plus service adding to a total of 85 or more, and
	Status requirement:	Grandfathered PHL Participant

Benefit

If a vested Grandfathered PHL Participant first satisfies the age and points requirement before January 1, 2033, the total Accrued Benefit is payable without reduction. Otherwise, the Accrued Benefit earned as of December 31, 2022 is unreduced and the Accrued Benefit earned on or after January 1, 2023 is reduced by 3% for each year that the retirement date precedes the participant's 62nd birthday. The Additional Benefit Accumulation Account is payable in a single sum.

Early Retirement Pension (Retirement On or After Age 55)

Eligibility	Age requirement:	55
	Service requirement:	10 years of Credited Service

Benefit

The Accrued Benefit reduced by 3% for each year that the retirement date precedes the participant's 62nd birthday. There is no reduction if the Participant has 30 or more years of Credited Service. The Additional Benefit Accumulation Account is payable in a single sum.

Early Retirement Supplement

A temporary Supplement is also payable until age 62 for Grandfathered PHL participants who are eligible for Early Retirement. This benefit is based on the accrued benefit as of November 30, 2005 if the participant has less than 20 years of service, the accrued benefit as of June 30, 2009 if the participant has between 20 and 25 years of service, the accrued benefit as of April 30, 2010 if the participant has at least 25 years of service but not 25 consecutive years of service at termination and the accrued benefit as of December 31, 2022 if the participant has 25 consecutive years of service at termination. The supplemental benefit is equal to the applicable Accrued Benefit with an Early Retirement reduction.

The temporary Supplement ceases at the earliest of age 62, death, Social Security Disability Date, or the date the participant returns to disqualifying employment.

Disability Retirement

Eligibility

Age requirement: None
Service requirement: 10 years of Credited Service
Status requirement: Active Participant on date of disability onset and for Plan Year preceding the Plan Year of onset date.

Benefit

The following benefits are paid for disability onset dates on or after January 1, 2023:

- for Participants with 20 or more years of service, the Accrued Monthly Pension without reduction,
- for Participants with less than 20 years of service, the amount that would have been payable as an Early Retirement Pension as of the later of the participant's 55th birthday and the date of commencement.

The Additional Benefit Accumulation Account is payable in a single sum.

Vested Termination

Eligibility

Age requirement: None
Service requirement: 5 years of Credited Service
3 years of Credited Service for Grandfathered PHL Participant
3 years of Credited Service for Grandfathered PHL Staff Participant

Earliest Commencement Age

55

Benefit

The Accrued Benefit reduced by 6% for each year that the retirement date precedes the participant's 65th birthday, but to no less than the actuarial equivalent of the Normal Retirement benefit. The early retirement factors are shown below:

Vested Termination – (Continued)

Retirement Age	VT Early Factor	Retirement Age	VT Early Factor
55	48.19%	61	76.00%
56	51.52%	62	82.00%
57	55.15%	63	88.00%
58	59.11%	64	94.00%
59	64.00%	65	100.00%
60	70.00%		

The Additional Benefit Accumulation Account is payable in a single sum after two plan years with no contribution hours.

Pre-Retirement Beneficiary's Benefit (Active Participants)

Eligibility
Vested in Accrued Monthly Pension
Active participant at death
No surviving spouse entitled to benefits under the plan.

Benefit
Single sum payment equal to 60 times the active participant's Accrued Monthly Pension.

Pre-Retirement Surviving Spouse Benefit (Active Participants)

Eligibility
Vested in Accrued Monthly Pension
Active participant at death
Must have been married to the spouse for at least one year prior to death.

Pre-Retirement Surviving Spouse Benefit (Active Participants) – (Continued)

Benefit

If death occurs prior to Normal Retirement Date, payments for 120 months and life equal to one-half of the active participant's Accrued Monthly Pension, adjusted for the age difference between participant and spouse.

If death occurs on or after Normal Retirement Date, payments for life equal to 100% of the active participant's Accrued Monthly Pension.

Pre-Retirement Spouse's Benefit (Deferred Vested Participants)

Eligibility

Participant entitled to Vested Termination benefit at date of death
Must have been married to the spouse for at least one year prior to death.

Benefit

Surviving spouse has choice of:

(1) A single sum actuarial present value of 60 monthly payments with each monthly payment equal to the deceased participant's Accrued Monthly Pension. The actuarial present value factor (53.95515) is based on the Plan's definition of actuarial equivalence, as described at the end of this section.

(2) A lifetime monthly pension beginning at the later of the participant's date of death or earliest retirement eligibility with each monthly payment equal to the survivor annuity payable under the 50% Joint and Survivor annuity where the 50% Joint and Survivor annuity is determined as if the deceased participant had elected to receive the 50% Joint and Survivor annuity on the surviving spouse's annuity commencement date.

Post-Retirement Surviving Spouse Pension

Eligibility — Spouse at retirement survives participant who dies with a joint and survivor retirement pension in effect.

Benefit — A pension for life equal to a percentage of the normal, early or late retirement pension, depending on the option elected for a retired participant.

Post-Retirement Single Sum Death Benefit

In addition to any benefits provided under the normal form of annuity or election of an option, at the death of a Normal, Early, or Disability Retirement Pensioner which occurs on or after January 1, 2023, a single sum death benefit of $10,000 shall be payable to the beneficiary.

Grandfathered PHL Participants and Grandfathered PHL Staff Participants who retired with a Normal, Early, or Disability pension prior to January 1, 2023, but die on or after January 1, 2023, will receive a death benefit at least as large as defined in the terms of plan (or prior plan) as of December 31, 2022. This guaranteed minimum includes a provision for 12 times the Accrued Monthly Pension as of retirement.

Grandfathered PHL Participants who retired with a Deferred Vested pension prior to January 1, 2023, but die on or after January 1, 2023 will receive a death benefit at least as large as 60 times the initial monthly pension amount less the accumulated value of the total pension payments made to the pensioner and any survivor.

Additional Benefit Accumulation Account

Eligibility — An additional benefit shall be payable to an active participant with an Additional Benefit Accumulation Account and who meets one of the conditions set forth below:

(i) Retires with a Normal, Early or Disability Retirement Pension Benefit, or
(ii) Has no Contribution Hours reported for a period of 24 consecutive calendar months, or
(iii) Ceases to be an active participant by reason of death.

Additional Benefit Accumulation Account – (Continued)

Benefit	The balance in the Additional Benefit Accumulation Account.
Forms of Benefit	Single lump sum equal to the Additional Benefit Accumulation Account Single life annuity with no guaranteed period 50% Joint and Survivor benefit for married participants (no pop-up feature) 75% Joint and Survivor benefit for married participants (no pop-up feature) 100% Joint and Survivor benefit for married participants (no pop-up feature) For account balances greater than $2,000, the retiree may elect to receive an annuity certain for a fixed period of years ranging from 1 to 15. The present value of the monthly payments is determined using the annual interest rate in effect for the Plan Year in which the commencement date falls.

Pop-Up Benefit

Eligibility	A participant (1) who retires with a Normal, Early or Disability Retirement Pension, (2) whose pension was reduced for an election of a joint and survivor annuity form of payment, and (3) who is predeceased by his or her selected contingent annuitant (i.e. spouse or beneficiary).
Benefit	The pension amount will be increased to the amount that would have been payable had the joint and survivor reduction not applied.

Cash Outs	A vested participant shall receive his or her pension benefit as a lump sum if its actuarial present value is less than $1,000. If the actuarial present value is greater than $1,000 but the monthly amount payable is less than $200, then the participant may elect to receive his or her pension benefit as a lump sum, subject to spousal consent if applicable. For these purposes, the actuarial present value is determined using the basis described in Section 417(e) of the Internal Revenue Code.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment C to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 - Statement of Plan Provisions
(Continued)

Benefit Payment Forms

Normal Form of Benefit	Single life annuity with 60-month guarantee (unreduced) for unmarried participants 50% Joint and Survivor benefit (reduced) for married participants.
Forms of Benefit	Single life annuity with 60-month guarantee (unreduced) Single life annuity with 120-month guarantee (reduced) 50% Joint and Survivor benefit for married participants (reduced). 75% Joint and Survivor benefit for married participants (reduced). 100% Joint and Survivor benefit for married participants (reduced). 100% Joint and Survivor benefit for married participants who retire on or after 65th birthday (unreduced). Grandfathered NE Participants may choose an eligible non-spouse beneficiary for the Joint and Survivor forms of payment.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment C to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 - Statement of Plan Provisions
(Continued)

Employer Contributions Pre-1/1/2023

Employers make contributions to fund the plan in accordance with the terms of collective bargaining agreements. Employee contributions are neither required nor permitted. Employer Journeymen contribution rates are as follows:

	PENSION					ANNUITY				
Period	**C I**	**C II**	**C III**	**C IV**	**C V**	**C I**	**C II**	**C III**	**C IV**	**C V**
5/1/22 – 12/31/22	11.29	6.99	11.29	8.19	11.29	3.25	2.70	4.50	2.00	0.50
5/1/21 – 4/30/22	11.29	6.99	11.29	8.19	11.29	3.25	2.70	4.50	2.00	0.50
5/1/20 – 4/30/21	11.29	6.99	11.29	7.44*	11.29	3.00	2.35	4.50	1.00	0.50
* $11.29 Effective May 1, 2020; subsequently reduced to $7.44 effective June 1, 2020										
5/1/19 – 4/30/20	10.99	6.99	10.99	10.99	10.99	3.00	2.35	4.50	1.00	0.50
5/1/18 – 4/30/19	10.69	6.69	10.69	10.69	10.69	3.00	2.35	4.50	1.00	0.50
5/1/17 – 4/30/18	10.39	6.39	10.39	10.39	10.39	3.00	2.15	4.50	1.00	0.50
5/1/16 – 4/30/17	9.64	5.89	9.64	9.64	9.64	3.00	2.15	4.50	1.00	0.50
5/1/15 – 4/30/16	9.14	5.64	9.14	9.14	9.14	2.90	1.90	4.50	1.00	0.50
5/1/14 – 4/30/15	8.84	5.34	8.84	8.84	8.84	2.80	1.90	4.50	1.00	0.40
5/1/13 – 4/30/14	8.49	5.09	8.49	8.49	8.49	2.80	1.90	4.50	1.00	0.00
5/1/12 – 4/30/13	7.99	4.74	7.99	7.99	7.99	2.80	1.90	4.50	1.00	0.00
5/1/11 – 4/30/12	7.49	4.44	7.49	7.49	7.49	2.65	1.90	4.50	1.00	0.00
5/1/10 – 4/30/11	7.49*	4.44	7.49	7.49	7.49	2.25	1.80	4.50	1.00	0.00
* Effective July 1, 2010										
5/1/09 – 4/30/10	7.29*	4.44	7.29	7.29	7.29	2.25	1.80	4.50	0.00	0.00
* Effective until June 30, 2010										
5/1/08 – 4/30/09	5.79	3.44	5.79	5.79	5.79	2.25	1.45	4.50	0.00	0.00
5/1/07 – 4/30/08	5.04	2.94	5.04	5.04	5.04	2.25	1.25	4.00	0.00	0.00
5/1/06 – 4/30/07	4.29	2.44	4.29	4.29	4.29	2.25	1.25	3.50	0.00	0.00
5/1/05 – 4/30/06	4.04	2.44	4.04	4.04	4.04	2.25	1.25	3.50	0.00	0.00
5/1/04 – 4/30/05	3.74	2.44	3.74	n/a	n/a	2.25	1.25	3.50	n/a	n/a
5/1/03 – 4/30/04	3.39	2.44	3.39	n/a	n/a	2.25	1.25	3.50	n/a	n/a
5/1/02 – 4/30/03	3.09	2.14	3.09	n/a	n/a	2.25	1.25	3.50	n/a	n/a

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment C to 2025 Schedule MB of Form 5500
Schedule MB, Line 6 - Statement of Plan Provisions
(Continued)

Employer Contributions Post-12/31/2022

Employers make contributions to fund the plan in accordance with the terms of collective bargaining agreements. Employee contributions are neither required nor permitted. Employer Journeymen contribution rates for the two major contracts are shown below:

	City of Philadelphia Commercial, Industrial & Institutional Employers			New Jersey Commercial Employers				
Period	Wage Rate	PBB	PNBB	Wage Rate	PBB (%)	PBB ($)	PNBB (%)	PNBB ($)
1/1/23 – 4/30/23	$50.75	$11.29	$0.00	$53.30	18.00%	$9.59	3.00%	$1.60
5/1/23 – 4/30/24	$52.64	$11.29	$0.00	$54.54	18.00%	$9.82	4.00%	$2.18
5/1/24 – 4/30/25	$54.13	$11.29	$0.00	$56.01	18.00%	$10.08	4.25%	$2.38
5/1/25 and later	$55.82	$11.29	$0.50	$57.42	18.00%	$10.34	4.25%	$2.44

PBB = Pension Benefit-Bearing and PNBB = Pension Non-Benefit Bearing
Note that New Jersey fringe benefits contributions are structured as a percentage of wages

Actuarial Equivalence

Effective January 1, 2023: RP-2014 Mortality Table with Blue Collar Adjustment (male rates for Participants, with a disability adjustment for a Disability Retirement) and female rates for co-pensioners, with interest at the rate of 4.5% per annum compounded annually. Employee tables are used for deferral periods while Annuitant tables are used for in-pay periods.

Prior to January 1, 2023: UP-1984 Mortality Table rated forward one year for participants and back four years for co-pensioners/beneficiaries with interest of 7.50%

Recent Plan Mergers

Northeast Carpenters Pension Fund, effective December 31, 2022
Pension Plan of the Carpenters Benefit Funds of Philadelphia and Vicinity, effective December 31, 2022

Merger participants will receive a benefit from the Plan which is at least as great as the amount they would have received under the former plan as of the merger date.

Merger Date

December 31, 2022

COLA Change Date

Former JAC plan members: November 30, 2005
Former Union Staff Plan members (former MRC): December 31, 2000
All other members: October 31, 2002

Cost-of-Living Adjustments

The monthly pension inclusive of the December 31, 2022 Benefit Improvement (described below) receives an annual cost of living adjustment. Note that the annual cost of living adjustments (COLA) exclude the supplemental benefit. A summary is shown below:

	Benefit Accrued During Period…		
Retirement Type	**Prior to COLA Change Date**	**COLA Change Date through 4/30/2017**	**5/1/2017 through 12/31/22**
Direct from Service	4%	0%	Min(4%, CPI) not < 0
Not Direct from Service	4%	4%	0%

Vesting Schedule

PHL Staff Grandfathered Participants become 100% vested with 3 years of Credited Service.

December 31, 2022 Benefit Improvement

For Active Participants as of December 31, 2022, the Accrued Monthly Pension as of December 31, 2022 was increased by 70%, resulting in a new benefit equal to 170% of the Accrued Monthly Pension.

Normal Retirement

Eligibility

Age requirement: 62
Service requirement: 3 years of credited service.

Benefit

Accrued Monthly Pension accrued through December 31, 2022. Participants who were Active Participants as of December 31, 2022, also receive the December 31, 2022 Benefit Improvement from the Plan.

Early Retirement

Eligibility — Participants age 55 or over who have completed 5 or more years of continuous service.

Benefit — Normal retirement pension amount plus the Temporary Supplemental Early Retirement Benefit is payable until age 62. For Participants who were Active on December 31, 2022 and cease to be Active Participants after December 31, 2022, the Accrued Monthly Pension is reduced by one-twelfth of one-seventeenth, (i.e., 1/204) for the number of months that retirement precedes the Normal Retirement Date, or 84 months if less.

Temporary Supplemental Early Retirement Benefit

Eligibility — A vested participant who retires from service with an Early Retirement Pension.

Benefit — The benefit is payable from retirement date to the earlier of Participant's date of death or age 62. The amount of the benefit is the Participant's accrued monthly pension according to the following schedule:

Years of Continuous Service	Accrued Benefit Determination Date
25 (consecutive)	Date of Termination, or December 31, 2022 if earlier
25	April 30, 2010
20 – 24	June 30, 2009
5 – 19	November 30, 2005

The December 31, 2022 Benefit Improvement is not included in the Accrued Monthly Pension as of December 31, 2022 for purposes of calculating the Temporary Supplemental Early Retirement Monthly Benefit.

Vested Termination

Eligibility	Participants who terminate after completing three or more years of continuous service.
Benefit	A deferred pension to commence on normal retirement date or payable any time after participant's 55th birthday in an amount based on credited service and final salary on the date of termination (or December 31, 2022 if earlier) reduced by 6-2/3% per year from age 62.
Merger Provisions	Benefits payable under this sub-section for PHL Staff Grandfathered Participants were frozen as of December 31, 2022.
	Effective January 1, 2023, all future accruals are calculated and payable under the terms of the EAS Plan.

Merger Date	December 31, 2022
Vesting Schedule	Five years of Vesting Service
Normal Retirement	
Eligibility	Pre-2016 Benefits: Vested and age 62 Post-2015 Benefits: Vested and age 65
Benefit	Traditional defined benefit accruals through December 31, 2021 plus variable benefit accruals from January 1, 2022 to December 31, 2022. The terms of the 2022 VPP accruals (regarding the hurdle rate, annual adjustment, and maximum VPP adjustment) are the same as those of the EAS Plan as of January 1, 2023.
Early Retirement	
Benefits Accrued Prior to 2016	
Eligibility	Participants age 55 or over, with five years of Vesting Service or 80 Pension Credits
Benefit	Normal retirement pension reduced by one-third percent per month (i.e. 4% per year) prior to age 60, or payable unreduced if the sum of age and vesting service is at least 85.
Benefits Accrued After 2015	
Eligibility	Participants age 55 or over, with ten years of Vesting Service
Benefit	Normal retirement pension reduced by one-third percent per month (i.e. 4% per year) prior to age 62 or payable unreduced if the sum of age and vesting service is at least 85.

Vested Termination

Eligibility	Participants who terminate after becoming vested.
Benefit	Pre-2016 Accrued Benefit reduced by 4.00% for each year that the retirement date precedes the participant's 60th birthday and the Post-2015, Pre-2023 Accrued Benefit reduced 4.00% for each year that the retirement date precedes the participant's 62nd birthday.
Merger Provisions	Benefits payable under this sub-section for NEC Grandfathered Participants were frozen as of December 31, 2022.
	Effective January 1, 2023, all future accruals are calculated and payable under the terms of the EAS Plan.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment E to 2025 Schedule MB of Form 5500
Schedule MB, Line 8b(2) – Schedule of Active Participant Data

Attained	Years of Credited Service (for benefit accruals) and Average Additional Accumulation Account (AAA) Balance																			
Age	< 1	AAA	1-4	AAA	5-9	AAA	10-14	AAA	15-19	AAA	20-24	AAA	25-29	AAA	30-34	AAA	35-39	AAA	40+	AAA	Totals
Under 25	2		640	332	96	4,689	0		0		0		0		0		0		0		738
25 to 29	13		525	614	476	8,813	40	36,217	0		0		0		0		0		0		1,054
30 to 34	4		472	1,015	641	10,954	300	37,202	28	83,948	0		0		0		0		0		1,445
35 to 39	5		295	643	491	10,586	399	36,068	304	78,334	49	123,991	0		0		0		0		1,543
40 to 44	4		211	1,289	332	11,097	249	35,219	393	74,226	360	111,473	53	196,402	0		0		0		1,602
45 to 49	3		117	2,129	234	14,514	188	26,292	292	61,995	389	95,911	273	167,167	31	283,310	0		0		1,527
50 to 54	3		66	2,670	139	12,490	120	28,620	221	47,043	340	81,383	290	140,478	120	183,072	21	248,988	0		1,320
55 to 59	0		61	519	89	12,763	82	24,628	195	47,557	303	62,962	275	118,693	79	50,731	75	68,649	7		1,166
60 to 64	0		66	698	51	10,609	60	20,992	111	32,092	218	65,844	146	93,263	46	63,886	79	41,074	51	28,392	828
65 to 69	2		19		9		9		15		17		21	56,665	3		11		12		118
70 & Up	0		4		0		0		0		2		1		0		1		3		11
Total	36		2,476		2,558		1,447		1,559		1,678		1,059		279		187		73		11,352

Average Age:	**42.9**
Average Benefit Service:	**13.7**
Average Vesting Service:	**13.7**
Average Annuity Account:	**$ 46,219**

Notes

- AAA = Average Annuity Account
- AAA not shown for groupings with fewer than 20 participants

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment E to 2025 Schedule MB of Form 5500
Schedule MB, Line 8b(2) – Schedule of Active Participant Data
(Continued)

Attained	Years of Credited Service (for benefit accruals) and Average Monthly Benefit																		
Age	< 1	Bft	1-4	Bft	5-9	Bft	10-14	Bft	15-19	Bft	20-24	Bft	25-29	Bft	30-34	Bft	35-39	Bft	40+	Bft	Totals
Under 25	2		640	181	96	542	0		0		0		0		0		0		0		738
25 to 29	13		525	219	476	728	40	1,285	0		0		0		0		0		0		1,054
30 to 34	4		472	249	641	810	300	1,430	28	2,065	0		0		0		0		0		1,445
35 to 39	5		295	261	491	878	399	1,472	304	2,096	49	2,459	0		0		0		0		1,543
40 to 44	4		211	297	332	913	249	1,438	393	2,063	360	2,617	53	2,992	0		0		0		1,602
45 to 49	3		117	292	234	988	188	1,417	292	2,055	389	2,682	273	3,262	31	3,769	0		0		1,527
50 to 54	3		66	368	139	1,013	120	1,435	221	2,012	340	2,665	290	3,334	120	3,685	21	4,494	0		1,320
55 to 59	0		61	349	89	955	82	1,473	195	2,015	303	2,686	275	3,264	79	3,653	75	4,469	7		1,166
60 to 64	0		66	370	51	967	60	1,333	111	1,946	218	2,619	146	3,253	46	3,109	79	4,210	51	4,708	828
65 to 69	2		19		9		9		15		17		21	3,100	3		11		12		118
70 & Up	0		4		0		0		0		2		1		0		1		3		11
Total	36		2,476		2,558		1,447		1,559		1,678		1,059		279		187		73		11,352

	Average Age:	**42.9**
Notes	**Average Benefit Service:**	**13.7**
- Bft = Average Monthly Pension Benefit	**Average Vesting Service:**	**13.7**
- Bft not shown for groupings with fewer than 20 participants	**Average Monthly Benefit:**	**$ 1,593**

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
BANK OF NEW YORK MELLON	VARIABLE	ON DEMAND	$ 70,107,740	$ 70,107,740
BLACKROCK LIQ FDS FEDFUND-IN	VARIABLE	ON DEMAND	11,571,186	11,571,186
CHARTWELL INVESTMENT PTNR	VARIABLE	ON DEMAND	968,680	968,680
DREYFUS GOV CASH MANAGEMENT	VARIABLE	ON DEMAND	3,387,749	3,387,749
MORGAN STANLEY PRIVATE BANK NA	VARIABLE	ON DEMAND	4,156,857	4,156,857
PNC BANK	VARIABLE	ON DEMAND	15,759,735	15,759,735
UBS SECURITIES CASH	VARIABLE	ON DEMAND	4,506,000	4,506,000
ACCOLADE VENTURE ACCESS FUND I FEEDER LP - INTEREST BEARING CASH			106,211	106,211
AMERICAN CORE REALTY FUND LP - INTEREST BEARING CASH			3,622,086	3,622,086
BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			2,220,836	2,220,836
BOYD WATTERSON STATE GOVERNMENT FUND LP - INTEREST BEARING CASH			13,394,848	13,394,848
CORBIN ERISA OPPORTUNITY FUND LP - INTEREST BEARING CASH			3,713,585	3,713,585
ENTRUST BLUE OCEAN ONSHORE FUND II LP - INTEREST BEARING CASH			254,513	254,513
ENTRUST CAPITAL DIVERSIFIED FUND LTD - INTEREST BEARING CASH			10,012	10,012
ENTRUST GLOBAL SPECIAL OPPORTUNITIES E FUND LTD - INTEREST BEARING CASH			11,080,440	11,080,440
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD - INTEREST BEARING CASH			438,263	438,263
FIRST EAGLE INTERNATIONAL VALUE FUND LP - INTEREST BEARING CASH			484	484
GCM GROSVENOR PRIVATE CREDIT FUND LTD - INTEREST BEARING CASH			9,940,518	9,940,518
GCM GROSVENOR SECONDARY OPP FEEDER FUND II LP - INTEREST BEARING CASH			93,789	93,789
GCM GROSVENOR SECONDARY OPP FEEDER FUND III LP - INTEREST BEARING CASH			1,278,967	1,278,967
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - INTEREST BEARING CASH			4,442	4,442
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - INTEREST BEARING CASH			36,210	36,210
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD - INTEREST BEARING CASH			4,546,316	4,546,316
HAMILTON LANE PE FUND IX LP - INTEREST BEARING CASH			317,543	317,543
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - INTEREST BEARING CASH			134,358	134,358
HAMILTON LANE SECONDARY FEEDER FUND V - A LP - INTEREST BEARING CASH			361,290	361,290
HAMILTON LANE STRATEGIC OPP OFFSHORE FD IV (SERIES 2018) LP - INTEREST BEARING CASH			651	651
LBC CREDIT PARTNERS III LP - INTEREST BEARING CASH			2,076,581	2,076,581
MESIROW FINANCIAL PRIVATE EQUITY FUND VIII-A LP - INTEREST BEARING CASH			41,417	41,417
NB CROSSROADS FUND 24 PLAN LP - INTEREST BEARING CASH			305,489	305,489
NB SELECT OPPORTUNITIES FUND II CAYMAN LP - INTEREST BEARING CASH			1,012,242	1,012,242
NB SELECT OPPORTUNITIES FUND IV CAYMAN LP - INTEREST BEARING CASH			336,197	336,197
NB SELECT OPPORTUNITIES FUND V CAYMAN LP - INTEREST BEARING CASH			283,819	283,819

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
NB SELECT OPPORTUNITIES FUND VI CAYMAN LP - INTEREST BEARING CASH			272,683	272,683
NB SELECT OPPORTUNITIES FUND VII CAYMAN LP - INTEREST BEARING CASH			338,941	338,941
SIGULAR GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - INTEREST BEARING CASH			200,011	200,011
TEKTON GCM FUND LTD - INTEREST BEARING CASH			84,714	84,714
TOWNSEND REAL ESTATE ALPHA FUND II LP - INTEREST BEARING CASH			85,234	85,234
TOWNSEND REAL ESTATE ALPHA FUND III LP - INTEREST BEARING CASH			38,515	38,515
TOWNSQUARE REAL ESTATE ALPHA FUND I-A LP - INTEREST BEARING CASH			305,892	305,892
			$ 167,395,044	$ 167,395,044

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY NOTE	1.50%	08/15/2026	$ 1,125,000	$ 1,058,158	$ 1,110,791
US TREASURY NOTE	1.50%	08/15/2026	685,000	649,642	676,348
DALLAS FORT WORTH TEX INTL ARP	2.26%	11/01/2026	140,000	137,590	138,274
US TREASURY NOTE	2.00%	11/15/2026	1,155,000	1,112,089	1,139,742
US TREASURY NOTE	2.00%	11/15/2026	1,345,000	1,285,237	1,327,246
US TREASURY NOTE	4.13%	01/31/2027	37,350	3,753,267	3,759,000
NEBRASKA INVT FIN AUTH SINGLE	4.55%	03/01/2027	260,000	260,000	262,577
METRO WASTEWTR RECLAMATION DIS	2.36%	04/01/2027	70,000	70,000	68,923
COLORADO HSG & FIN AUTH TAXABLE	5.04%	05/01/2027	65,000	65,000	66,091
DALLAS FORT WORTH TEX INTL ARPT	4.67%	11/01/2027	130,000	130,000	132,171
US TREASURY NOTE	3.88%	12/31/2027	2,137,000	2,151,495	2,153,284
US TREASURY NOTE	2.75%	02/15/2028	1,620,000	1,603,664	1,595,830
US TREASURY NOTE	2.75%	02/15/2028	710,000	686,682	699,293
NEW YORK ST URBAN DEV CORP REV	3.27%	03/15/2028	195,000	191,347	193,286
US TREASURY NOTE	2.88%	05/15/2028	10,450	1,029,019	1,030,098
MASSACHUSETTS ST WTR RES AUTH	1.70%	08/01/2028	45,000	39,733	42,828
US TREASURY NOTE	2.88%	08/15/2028	3,300	324,444	324,704
FNMA GTD REMIC P/T 19-M1 A2	3.56%	09/25/2028	349,819	335,605	347,104
VIRGINIA ST RES AUTH INFRASTRU	2.53%	11/01/2028	90,000	87,711	87,055
US TREASURY NOTE	3.13%	11/15/2028	230,000	226,073	227,511
US TREASURY NOTE	3.13%	11/15/2028	305,000	293,746	301,593
PRIVATE EXPORT FUNDING CORP	4.30%	12/15/2028	715,000	714,936	727,849
FHLMC MULTICLASS MTG K089 AM	3.63%	01/25/2029	145,000	156,900	143,754
US TREASURY NOTE	2.38%	03/31/2029	1,548,000	1,463,559	1,492,071
US TREASURY NOTE	2.38%	05/15/2029	870,000	817,106	836,488
US TREASURY NOTE	2.38%	05/15/2029	6,750	642,255	648,985
US TREASURY NOTE	2.38%	05/15/2029	2,075,000	2,020,238	1,996,046
FHLMC POOL #G1-5144	2.50%	07/01/2029	96,768	98,038	95,264
FEDERAL HOME LOAN MORTGAGE CORP	2.50%	07/01/2029	14,696	14,889	14,467
FEDERAL NATL MTG ASSN POOL MA2039	3.50%	09/01/2029	166	17,597	16,463
GWINNETT CNTY GA DEV AUTH REV	3.56%	09/01/2029	225,000	212,708	223,391
FHLMC POOL #G1-8527	3.00%	10/01/2029	68,948	71,345	68,032
FHLMC GOLD POOL #G18527	3.00%	10/01/2029	13,310	13,836	13,133
COLORADO HSG & FIN AUTH TAXABLE	4.72%	11/01/2029	215,000	215,000	220,476
FNMA POOL #0AX8309	3.00%	11/01/2029	100,877	103,515	99,421
FEDERAL NATL MTG ASSN POOL AS3841	3.00%	11/01/2029	65	6,774	6,395
US TREASURY NOTE	1.50%	02/15/2030	1,765,000	1,591,089	1,622,353
US TREASURY NOTE	1.50%	02/15/2030	605,000	529,018	555,705
TEXAS ST TRANSN COM NM TAX	5.18%	04/01/2030	1,050	107,434	107,434
US TREAS-CPI INFLAT	1.63%	04/15/2030	1,569,952	1,567,072	1,579,293
US TREASURY NOTE	3.50%	04/30/2030	14,544,000	14,153,876	14,450,337
US TREASURY NOTE	0.63%	05/15/2030	2,850	249,105	250,099
FEDERAL NATL MTG ASSN	0.88%	08/05/2030	2,015,000	1,768,143	1,779,225
FNMA	0.88%	08/05/2030	675,000	556,228	595,546
US TREASURY NOTE	0.63%	08/15/2030	3,050,000	2,653,622	2,656,367
US TREASURY NOTE	0.63%	08/15/2030	1,335,000	1,125,484	1,161,664
FHLMC POOL #G1-8569	3.00%	09/01/2030	71,401	73,711	70,237
FEDERAL HOME LOAN MORTGAGE CORP	3.00%	09/01/2030	13,562	14,060	13,339
FHLMC MULTICLASS MTG K119 A2	1.57%	09/25/2030	305,000	236,482	273,268
FEDERAL NATIONAL MTG ASS DTD	6.63%	11/15/2030	580,000	676,524	653,973
FEDERAL NATL MTG ASSN	6.63%	11/15/2030	1,185,000	1,442,355	1,337,166
US TREASURY NOTE	4.38%	11/30/2030	2,255,000	2,292,553	2,322,131
US TREASURY NOTE	4.38%	11/30/2030	955,000	971,860	982,494
FHLMC POOL #G1-8578	3.00%	12/01/2030	78,562	81,852	77,202
FEDERAL HOME LOAN MORTGAGE CORP	3.00%	12/01/2030	28,821	30,006	28,318

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FEDERAL NATL MTG ASSN POOL FM5328	1.50%	01/01/2031	786	80,642	74,747
US TREASURY NOTE	1.13%	02/15/2031	580,000	490,491	510,649
US TREASURY NOTE	1.13%	02/15/2031	3,950	337,966	347,858
US TREASURY NOTE	1.13%	02/15/2031	1,690,000	1,501,781	1,489,515
FNMA GTD REMIC P/T 19-M4 A2	3.61%	02/25/2031	300,581	288,757	293,262
US TREASURY NOTE	4.13%	03/31/2031	9,432,000	9,425,503	9,602,248
US TREASURY NOTE	4.13%	07/31/2031	2,355,000	2,419,607	2,396,024
US TREASURY NOTE	4.13%	07/31/2031	965,000	987,698	980,681
FHLMC POOL #G1-5922	3.00%	08/01/2031	26,918	28,420	26,412
US TREASURY NOTE	1.25%	08/15/2031	1,810,000	1,540,963	1,576,890
US TREASURY NOTE	1.25%	08/15/2031	4,100,000	3,551,455	3,576,471
FHLMC POOL #G1-8614	2.50%	09/01/2031	9,771	9,879	9,474
FEDERAL NATL MTG ASSN POOL MA2803	2.50%	11/01/2031	152	15,268	14,698
GNMA POOL #0571300	6.00%	11/15/2031	352	350	356
FNMA GTD REMIC P/T 22-M2 A2	2.40%	11/25/2031	290,000	263,605	264,663
FEDERAL HOME LOAN MTG CORP POOL SB0093	2.50%	12/01/2031	444	46,687	42,961
GNMA POOL #0552311	6.00%	01/15/2032	233	232	237
US TREASURY NOTE	1.88%	02/15/2032	2,000	178,853	178,368
GNMA POOL #0579631	6.00%	02/15/2032	142	142	145
GNMA POOL #0579488	6.00%	02/15/2032	1,525	1,516	1,541
GNMA POOL #0581146	6.00%	03/15/2032	1,807	1,797	1,885
GNMA POOL #0586535	6.00%	03/15/2032	1,089	1,097	1,108
GNMA POOL #0569239	6.00%	03/15/2032	1,923	1,917	1,962
GNMA POOL #0579204	6.00%	03/15/2032	1,531	1,521	1,557
FEDERAL HOME LOAN MTG CORP GOLD POOL V61611	3.00%	04/01/2032	395	40,636	38,613
GNMA POOL #0582097	6.00%	04/15/2032	439	435	450
US TREASURY NOTE	2.88%	05/15/2032	15,364,000	14,229,493	14,506,996
US TREASURY NOTE	2.88%	05/15/2032	1,600	151,370	150,862
FHLMC MULTICLASS MTG K146 A2	2.92%	06/25/2032	370,000	336,960	342,994
FHLMC DTD	6.25%	07/15/2032	585,000	688,343	662,589
FEDERAL HOME LN MTG CORP	6.25%	07/15/2032	1,500,000	1,783,200	1,698,060
FNMA POOL #0890790	3.00%	08/01/2032	218,538	226,336	213,483
US TREASURY NOTE	2.75%	08/15/2032	1,315,000	1,217,398	1,225,777
US TREASURY NOTE	2.75%	08/15/2032	2,900,000	2,648,579	2,707,324
FNMA POOL #0545993	6.00%	11/01/2032	14,022	14,890	14,536
US TREASURY NOTE	4.13%	11/15/2032	1,735,000	1,769,885	1,754,866
GNMA POOL #0582382	6.00%	11/15/2032	813	833	832
US TREASURY NOTE	4.13%	11/15/2032	3,365,000	3,447,800	3,408,644
FHLMC POOL #G0-1499	7.00%	01/01/2033	3,205	3,400	3,369
FNMA POOL #0694704	6.55%	04/01/2033	9,930	10,006	10,148
FNMA POOL #0555424	5.50%	05/01/2033	16,380	17,838	16,816
US TREASURY NOTE	3.38%	05/15/2033	1,730,000	1,664,274	1,663,170
US TREASURY NOTE	3.38%	05/15/2033	3,805,000	3,687,928	3,664,101
FNMA GTD REMIC P/T 23-M5 A2	4.40%	07/25/2033	425,000	411,785	425,102
GNMA POOL #0613033	5.00%	09/15/2033	992	975	999
FHLMC POOL #C0-1649	5.50%	10/01/2033	15,967	17,161	16,405
FNMA POOL #0743780	6.13%	11/01/2033	799	802	817
US TREASURY NOTE	4.50%	11/15/2033	4,488,000	4,597,325	4,642,118
US TREASURY NOTE	4.50%	11/15/2033	6,000	621,747	619,537
FNMA POOL #0725162	6.00%	02/01/2034	14,374	15,858	14,996
US TREASURY NOTE	4.00%	02/15/2034	2,010,000	1,978,133	2,003,731
US TREASURY NOTE	4.00%	02/15/2034	4,620,000	4,522,986	4,614,040
FNMA POOL #0776324	6.26%	04/01/2034	1,671	1,675	1,707
GNMA POOL #0618952	5.50%	04/15/2034	1,296	1,297	1,304

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #0779546	6.50%	06/01/2034	299	310	310
GNMA POOL #0605461	5.00%	06/15/2034	1,975	1,925	2,005
FHLMC MULTICLASS MTG 1514 A1	2.48%	07/25/2034	72,623	72,982	67,329
FNMA POOL #0810896	5.90%	01/01/2035	1,077	1,083	1,120
FNMA POOL #0735141	5.50%	01/01/2035	25,339	26,753	26,113
FNMA POOL #0735136	4.50%	01/01/2035	2,731	2,627	2,756
FHLMC MULTICLASS MTG 1516 A1	1.24%	01/25/2035	47,720	47,719	41,070
FEDERAL NATL MTG ASSN POOL FM3522	3.00%	02/01/2035	608	64,632	59,553
US TREASURY NOTE	4.63%	02/15/2035	1,670,000	1,726,176	1,733,477
US TREASURY NOTE	4.63%	02/15/2035	3,660,000	3,775,593	3,806,839
US TREASURY NOTE	4.63%	02/15/2035	100	10,432	10,411
FNMA GTD REMIC P/T 20-M23 A3	1.74%	03/25/2035	255,000	208,821	207,947
US TREASURY NOTE	4.25%	08/15/2035	1,626,000	1,646,752	1,641,252
FNMA POOL #0840183	6.50%	11/01/2035	886	918	934
FEDERAL NATL MTG ASSN POOL BQ7629	1.50%	11/01/2035	1,192	121,967	108,470
US TREASURY NOTE	4.00%	11/15/2035	1,622,000	1,604,734	1,602,228
FEDERAL NATL MTG ASSN POOL MA4261	2.00%	02/01/2036	493	51,627	45,708
FEDERAL HOME LOAN MTG CORP POOL SB8508	2.00%	02/01/2036	1,856	169,361	172,271
FNMA POOL #0866923	5.89%	02/01/2036	6,675	6,680	6,898
FHLMC POOL #SB-8108	2.50%	06/01/2036	459,560	470,113	436,348
FEDERAL HOME LOAN MTG CORP POOL SB8108	2.50%	06/01/2036	1,846	194,170	175,049
FEDERAL NATL MTG ASSN POOL #745729	6.00%	08/01/2036	2	184	186
FHLMC POOL #SB-0661	2.50%	04/01/2037	262,517	243,198	249,268
FHLMC POOL #SB-0661	2.50%	04/01/2037	1,152,662	1,067,833	1,095,870
FHLMC POOL #SB-0731	2.50%	06/01/2037	143,826	135,781	136,381
FNMA POOL #0MA4667	3.50%	06/01/2037	376,531	374,931	366,466
FNMA POOL #0MA4713	4.00%	06/01/2037	1,469,810	1,462,225	1,453,598
FNMA POOL #MA4667	3.50%	07/01/2037	21,187	21,331	20,604
FNMA POOL #MA4713	4.00%	07/01/2037	391,156	386,125	386,556
FHLMC POOL #SB-8184	4.00%	09/01/2037	1,281,431	1,264,505	1,266,131
FHLMC POOL #SB-8186	4.50%	09/01/2037	645,683	650,908	646,852
FNMA POOL #0MA4825	5.00%	09/01/2037	350,583	352,854	355,330
FHLMC POOL #SB-8178	4.00%	09/01/2037	178,260	175,004	176,163
FHLMC POOL #SB-8186	4.50%	09/01/2037	181,187	178,407	181,353
FHLMC POOL #SB-8191	4.50%	09/01/2037	1,208,012	1,201,797	1,211,273
FHLMC POOL #SB-8178	4.00%	09/01/2037	632,534	623,441	625,557
FHLMC POOL #SB-8191	4.50%	10/01/2037	90,183	90,232	90,347
FNMA POOL #MA4825	5.00%	10/01/2037	124,652	123,780	126,290
FNMA POOL #0MA4797	4.00%	10/01/2037	658,863	641,728	651,596
FHLMC POOL #SB-8184	4.00%	10/01/2037	459,216	455,027	453,412
FEDERAL NATL MTG ASSN POOL FS3282	4.50%	11/01/2037	2,385	234,427	238,906
FNMA POOL #MA4797	4.00%	11/01/2037	220,657	215,450	218,062
GOVT NATL MTG ASSN POOL 670823	5.50%	12/15/2037	339	37,642	34,968
GOVT NATL MTG ASSN POOL #678833	6.00%	01/15/2038	10	1,031	1,063
FHLMC POOL #SB-8220	5.50%	02/01/2038	1,160,170	1,150,185	1,190,985
FHLMC POOL #SB-8220	5.50%	02/01/2038	292,704	290,523	300,405
FNMA POOL #0MA4944	4.50%	03/01/2038	816,281	811,087	817,758
FNMA POOL #0MA4991	5.50%	03/01/2038	907,108	912,864	931,200
FHLMC POOL #SB-8216	4.50%	03/01/2038	53,075	52,138	53,170
FHLMC POOL #SB-8217	5.00%	03/01/2038	337,981	339,835	342,784
FNMA POOL #MA4944	5.00%	03/01/2038	403,688	404,225	404,059
FHLMC POOL #SB-8216	4.50%	03/01/2038	205,976	202,339	206,532
FHLMC POOL #SB-8217	5.00%	03/01/2038	1,102,735	1,103,597	1,118,835
FNMA POOL #0MA5014	5.00%	04/01/2038	1,021,341	1,016,550	1,036,262
FNMA UMBS POOL MA4991	5.50%	04/01/2038	537,035	545,892	551,165

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #MA5013	4.50%	05/01/2038	101,326	100,772	101,509
FNMA POOL #MA5014	5.00%	05/01/2038	417,533	419,803	423,466
FNMA POOL #0986293	6.50%	05/01/2038	1,607	1,649	1,668
FNMA POOL #0MA5013	4.50%	05/01/2038	443,301	440,156	444,498
FHLMC POOL #A7-8762	5.50%	06/01/2038	369	374	387
FNMA UMBS POOL #MA5092	4.50%	07/01/2038	34,740	34,835	34,803
FEDERAL NATL MTG ASSN POOL #257306	5.50%	07/01/2038	13	1,305	1,397
FHLMC POOL #G0-4468	5.00%	07/01/2038	1,694	1,676	1,746
FNMA POOL #0986868	6.50%	08/01/2038	2,164	2,216	2,302
FNMA POOL #0MA5145	6.00%	08/01/2038	1,291,661	1,301,027	1,341,791
FNMA POOL #MA5110	5.00%	08/01/2038	32,133	32,374	32,576
FHLMC POOL #G0-4587	5.50%	08/01/2038	2,683	2,719	2,801
FHLMC POOL #A8-1219	6.50%	08/01/2038	490	502	520
FNMA UMBS POOL #MA5149	5.50%	09/01/2038	167,805	170,882	172,067
FNMA POOL #0MA5149	5.50%	09/01/2038	330,197	335,253	338,667
FNMA UMBS POOL #MA5145	6.00%	09/01/2038	309,789	312,072	321,734
FHLMC POOL #SB-8269	6.00%	10/01/2038	128,460	132,555	133,415
FHLMC POOL #G0-4698	5.50%	10/01/2038	1,383	1,400	1,445
FHLMC POOL #SB-8269	6.00%	10/01/2038	405,935	418,874	421,689
GOVT NATL MTG ASSN POOL #698034	6.00%	01/15/2039	67	6,951	7,007
FHLMC POOL #SB-8287	5.00%	03/01/2039	567,779	573,634	575,148
FHLMC POOL #SB-8293	5.00%	03/01/2039	614,031	609,905	622,688
FEDERAL NATL MTG ASSN POOL 930982	4.50%	04/01/2039	306	33,171	30,904
FHLMC POOL #SB-8293	5.00%	04/01/2039	137,844	137,040	139,733
FHLMC POOL #SB-8303	5.00%	05/01/2039	1,638,830	1,649,885	1,660,758
FHLMC POOL# SB-8303	5.00%	05/01/2039	408,704	411,725	414,009
FHLMC POOL #SB-1302	5.50%	10/01/2039	1,109,330	1,129,984	1,144,917
FHLMC POOL #SB-1302	5.50%	10/01/2039	318,087	323,956	328,212
FEDERAL HOME LOAN MTG CORP	3.00%	10/15/2039	1,817	176,729	174,525
FHLMC POOL #SB-8346	4.00%	11/01/2039	1,746,653	1,699,998	1,725,798
US TREASURY NOTE	4.38%	11/15/2039	13,950	1,393,357	1,376,195
FHLMC POOL #SB-8346	4.00%	12/01/2039	671,057	654,309	662,575
FHLMC POOL #SB-8350	5.00%	12/01/2039	200,792	202,455	203,463
FNMA POOL #0MA5588	4.00%	12/01/2039	699,366	689,094	691,015
FHLMC POOL #SB-8347	4.00%	12/01/2039	308,181	301,740	304,501
FNMA POOL #MA5588	4.00%	01/01/2040	367,388	361,826	362,744
FNMA POOL #MA5589	4.50%	01/01/2040	333,050	329,544	333,243
FNMA POOL #0MA5589	4.50%	01/01/2040	897,971	886,536	899,291
FHLMC POOL #SB-8347	4.00%	01/01/2040	101,259	99,143	99,979
FEDERAL NATL MTG ASSN POOL AD1075	4.50%	03/01/2040	525	56,614	52,863
FEDERAL NATL MTG ASSN POOL #AB1048	4.50%	05/01/2040	358	38,834	36,042
FHLMC POOL #SB-8384	5.00%	05/01/2040	444,199	446,975	450,151
FHLMC POOL #RR-0001	4.50%	06/01/2040	1,423,459	1,422,063	1,425,566
FHLMC POOL #RR-0001	4.50%	06/01/2040	738,587	736,655	739,016
FEDERAL NATL MTG ASSN POOL #AD7136	5.00%	07/01/2040	235	26,150	24,203
FEDERAL HOME LOAN MTG CORP POOL RR0024	4.50%	08/01/2040	3,346	335,075	334,759
FNMA POOL #0AE8748	4.00%	12/01/2040	19,736	20,813	19,453
FEDERAL NATL MTG ASSN POOL #932865	4.00%	12/01/2040	365	38,671	35,773
FEDERAL NATL MTG ASSN POOL #AH9719	4.50%	04/01/2041	250	27,199	25,198
FEDERAL NATL MTG ASSN POOL #AL0215	4.50%	04/01/2041	437	47,243	43,991
FHLMC MULTICLASS MTG 4097 DC	1.50%	06/15/2041	6,211	5,970	6,013
US TREASURY NOTE	3.75%	08/15/2041	5,670	528,340	509,198
FNMA POOL #0AJ1413	4.50%	09/01/2041	20,998	22,576	21,153
GOVT NATL MTG ASSN POOL #738901	4.00%	10/15/2041	302	32,428	29,337
FEDERAL NATL MTG ASSN POOL AL2484	4.00%	07/01/2042	555	59,437	54,367

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
GOVT NATL MTG ASSN POOL #AA8273	3.50%	07/15/2042	260	27,352	24,319
FEDERAL NATL MTG ASSN POOL AP0495	3.50%	08/01/2042	664	68,442	63,293
FNMA POOL #0AP7363	4.00%	10/01/2042	45,211	47,304	44,270
FEDERAL NATL MTG ASSN POOL MA1236	3.50%	11/01/2042	377	38,719	35,924
FEDERAL NATL MTG ASSN POOL AL3647	4.00%	12/01/2042	777	81,862	76,036
FEDERAL NATL MTG ASSN POOL AL2935	3.50%	02/01/2043	985	100,708	94,289
FEDERAL NATL MTG ASSN POOL MA1430	3.00%	05/01/2043	575	58,119	53,147
FEDERAL NATL MTG ASSN POOL AT5900	3.00%	06/01/2043	611	60,603	56,473
FEDERAL NATL MTG ASSN POOL #AB9783	3.00%	07/01/2043	787	78,308	72,724
FEDERAL NATL MTG ASSN POOL #AU3735	3.00%	08/01/2043	1,512	149,885	139,726
FEDERAL HOME LOAN MTG CORP G07501	4.00%	10/01/2043	261	27,936	25,533
FNMA POOL #0AV0691	4.00%	12/01/2043	38,740	40,668	37,889
US TREASURY NOTE	2.50%	02/15/2045	7,700	550,702	545,314
FEDERAL HOME LOAN MTG CORP G08631	3.00%	03/01/2045	322	31,902	29,580
FEDERAL NATL MTG ASSN POOL AS6111	4.00%	11/01/2045	205	21,946	19,806
FEDERAL NATL MTG ASSN POOL BC4442	3.00%	04/01/2046	270	25,914	24,527
FEDERAL NATL MTG ASSN POOL AS7343	3.00%	06/01/2046	633	64,933	57,608
FEDERAL NATL MTG ASSN POOL AS7499	3.50%	07/01/2046	1,207	117,949	114,223
FEDERAL HOME LOAN MTG CORP	3.50%	09/15/2046	388	39,393	38,097
FEDERAL NATL MTG ASSN POOL FM1000	3.00%	04/01/2047	790	80,879	71,675
FEDERAL NATL MTG ASSN POOL MA3058	4.00%	07/01/2047	889	83,458	85,185
FEDERAL NATL MTG ASSN POOL BM3260	3.50%	01/01/2048	464	45,331	43,638
FEDERAL NATL MTG ASSN POOL MA3238	3.50%	01/01/2048	3,661	332,739	344,104
FEDERAL NATL MTG ASSN POOL BK0922	4.50%	07/01/2048	1,796	171,131	178,380
FEDERAL NATL MTG ASSN POOL BM4388	4.00%	08/01/2048	638	65,633	61,655
FEDERAL NATL MTG ASSN POOL FM3664	4.00%	03/01/2049	2,567	242,419	247,203
FEDERAL NATL MTG ASSN POOL MA3664	4.00%	05/01/2049	1,939	188,006	186,956
FEDERAL NATL MTG ASSN POOL FM1221	3.50%	07/01/2049	353	36,524	33,090
FEDERAL NATL MTG ASSN POOL CA4860	3.00%	12/01/2049	942	95,984	84,736
FEDERAL HOME LOAN MTG CORP POOL RA2729	2.50%	06/01/2050	1,214	126,703	104,782
FEDERAL NATL MTG ASSN POOL CA6638	2.50%	08/01/2050	1,179	124,232	101,097
FEDERAL NATL MTG ASSN POOL CA6943	2.00%	09/01/2050	1,066	110,518	87,532
FEDERAL NATL MTG ASSN POOL FM4138	2.50%	09/01/2050	708	74,771	61,319
FEDERAL HOME LOAN MTG CORP POOL SD8090	2.00%	09/01/2050	4,364	357,855	356,470
FEDERAL HOME LN MTG ASSN POOL #QB3678	2.00%	09/01/2050	1,595	165,009	130,246
FEDERAL NATL MTG ASSN POOL MA4157	1.50%	10/01/2050	1,166	117,333	89,958
FEDERAL NATL MTG ASSN POOL CA7734	2.50%	11/01/2050	4,197	393,677	357,386
FEDERAL HOME LOAN MTG CORP POOL RA4206	2.50%	12/01/2050	4,875	407,756	412,798
FEDERAL NATL MTG ASSN POOL FM7599	3.50%	01/01/2051	3,027	272,416	282,163
FEDERAL HOME LOAN MTG CORP POOL SD8129	2.50%	02/01/2051	3,962	336,248	338,463
FEDERAL NATL MTG ASSN POOL BR2619	2.00%	02/01/2051	1,303	135,069	107,207
FEDERAL NATL MTG ASSN POOL FM8038	3.00%	07/01/2051	2,079	185,339	185,505
FEDERAL NATL MTG ASSN POOL MA4398	2.00%	08/01/2051	5,052	399,732	410,729
FEDERAL NATL MTG ASSN POOL FM8248	2.50%	08/01/2051	3,635	348,257	314,838
FEDERAL HOME LOAN MTG CORP POOL RA6132	2.50%	10/01/2051	2,205	226,217	187,747
GOVT NATL MTG ASSN II POOL MA7650	3.00%	10/20/2051	1,933	202,135	173,874
FEDERAL HOME LOAN MTG CORP POOL SD8186	3.50%	11/01/2051	1,446	140,764	134,632
FEDERAL NATL MTG ASSN POOL FS1552	2.50%	11/01/2051	4,280	363,965	365,351
US TREASURY NOTE	1.88%	11/15/2051	10,500	619,036	580,428
FEDERAL NATL MTG ASSN POOL FS3040	3.00%	12/01/2051	3,621	323,757	323,709
FEDERAL NATL MTG ASSN POOL FS0630	3.00%	02/01/2052	2,973	256,772	266,151
FEDERAL NATL MTG ASSN POOL FS0893	3.00%	02/01/2052	3,387	334,814	300,244
FEDERAL NATL MTG ASSN POOL MA4565	3.50%	03/01/2052	1,470	148,995	136,358
FEDERAL NATL MTG ASSN POOL BU1238	2.00%	03/01/2052	6,881	539,278	556,892
FEDERAL NATL MTG ASSN POOL CB3013	2.00%	03/01/2052	2,264	200,496	185,299

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FEDERAL NATL MTG ASSN POOL CB3233	3.00%	04/01/2052	2,067	194,939	185,182
FEDERAL NATL MTG ASSN POOL BU8739	4.00%	06/01/2052	2,306	224,705	220,064
FEDERAL NATL MTG ASSN POOL CB3845	3.50%	06/01/2052	3,862	347,495	359,048
FEDERAL HOME LOAN MTG CORP POOL SD8222	4.00%	06/01/2052	2,225	223,693	212,372
FEDERAL HOME LOAN MTG CORP POOL SD1087	3.50%	06/01/2052	4,437	411,509	411,693
FEDERAL NATL MTG ASSN POOL FS4214	4.00%	07/01/2052	1,730	165,600	166,925
FEDERAL NATL MTG ASSN POOL MA4656	4.50%	07/01/2052	5,150	511,679	504,847
FEDERAL HOME LOAN MTG CORP POOL SD7556	3.00%	08/01/2052	3,596	323,541	321,929
FEDERAL NATL MTG ASSN POOL BV7928	4.50%	08/01/2052	4,381	421,052	429,522
FEDERAL NATL MTG ASSN POOL CB4847	5.50%	10/01/2052	1,815	180,379	185,031
FEDERAL NATL MTG ASSN POOL MA4785	5.00%	10/01/2052	3,508	343,365	351,919
FEDERAL HOME LOAN MTG CORP POOL SD8258	5.00%	10/01/2052	4,223	414,025	422,909
FEDERAL HOME LOAN MTG CORP POOL QF2389	5.50%	10/01/2052	1,929	194,875	196,421
GOVT NATL MTG ASSN II POOL MA8346	4.00%	10/20/2052	3,524	335,236	335,240
FEDERAL NATL MTG ASSN POOL MA4804	4.00%	11/01/2052	3,741	356,950	356,945
FEDERAL NATL MTG ASSN POOL FS3642	5.00%	11/01/2052	2,507	246,487	251,069
FEDERAL HOME LOAN MTG CORP POOL SD8268	5.50%	11/01/2052	810	80,378	82,567
FEDERAL NATL MTG ASSN POOL MA4978	5.00%	04/01/2053	5,324	524,918	533,093
FEDERAL HOME LOAN MTG CORP POOL SD3220	5.50%	06/01/2053	2,054	203,839	209,238
FEDERAL NATL MTG ASSN POOL MA5070	4.50%	07/01/2053	5,116	502,247	500,917
FEDERAL NATL MTG ASSN POOL MA5107	5.50%	08/01/2053	3,101	315,066	315,301
FEDERAL NATL MTG ASSN POOL MA5138	5.50%	09/01/2053	3,609	359,161	366,882
FEDERAL NATL MTG ASSN POOL FS9203	6.00%	09/01/2054	3,851	387,375	395,740
FIRST EAGLE GLOBAL VALUE FUND LP - US GOVERNMENT SECURITIES			-	849,481	1,277,338
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - US GOVERNMENT SECURITIES			-	1,797,350	1,797,350
			$ 156,824,832	$ 183,465,325	$ 184,880,097

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2025

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NEBRASKA ST PUBLIC PWR DIST RE	2.42%	01/01/2026	$ 280,000	$ 280,000	$ 280,000
NEBRASKA ST INVESTMENT FIN AUT	4.44%	03/01/2026	650,000	650,000	650,767
RALEIGH NC COMB ENTERPRISE SYS	2.28%	03/01/2026	15,000	15,000	14,965
AMPHENOL CORP	4.75%	03/30/2026	240,000	239,540	240,444
AMPHENOL CORP NT	4.75%	03/30/2026	100,000	98,517	100,187
WELLS FARGO & COMPANY	3.00%	04/22/2026	100,000	94,284	99,724
UNION PACIFIC RAILROAD CO 2014	3.23%	05/14/2026	1,347,013	1,346,227	1,343,498
UNION PACIFIC RR	3.23%	05/14/2026	587,415	569,481	585,882
CATERPILLAR FINL SVCS	4.35%	05/15/2026	211,000	207,866	211,378
HOME DEPOT	5.15%	06/25/2026	106,000	105,918	106,718
MOLSON COORS BEVERAGE CO	3.00%	07/15/2026	1,045,000	1,012,554	1,039,273
VOLKSWAGEN AUTO LEASE TRU A A3	5.81%	10/20/2026	190,275	190,247	190,475
COLORADO ST HSG & FIN AUTH	5.27%	11/01/2026	330,000	330,000	334,165
DALLAS-FORT WORTH TX INTERNATI	2.26%	11/01/2026	665,000	665,225	656,801
ILLINOIS TOOL WKS INC	2.65%	11/15/2026	570,000	552,293	564,756
ABBOTT LABORATORIES	3.75%	11/30/2026	1,305,000	1,370,102	1,305,065
ABBOTT LABS SR NT	3.75%	11/30/2026	450,000	460,702	449,987
BANK OF NOVA SCOTIA/THE	5.35%	12/07/2026	545,000	544,286	552,341
REALTY INCOME CORP	3.20%	01/15/2027	1,400	134,833	138,865
GEORGIA ST	3.39%	02/01/2027	25,000	26,352	24,955
TEXAS INSTRUMENTS INC	4.60%	02/08/2027	610,000	609,285	615,252
TEXAS INSTRS INC SR	4.60%	02/08/2027	253,000	253,147	255,158
CARVANA AUTO RECEIVABLES P2 B	1.27%	03/10/2027	98,730	98,702	98,383
DAIMLER TRUCKS RETAIL TRU 1 A3	5.90%	03/15/2027	444,534	444,527	446,641
DAIMLER TRUCKS RETAIL	6.03%	03/15/2027	323,595	324,948	325,126
METRO WTR RECOVERY CO SWR REVE	2.36%	04/01/2027	880,000	861,362	866,466
CINTAS CORP DTD	3.70%	04/01/2027	653,000	647,749	651,792
DARDEN RESTAURANTS INC	3.85%	05/01/2027	1,213,000	1,193,708	1,209,968
COLORADO ST HSG & FIN AUTH	5.04%	05/01/2027	265,000	265,000	269,449
GENERAL MOTORS FINANCIAL CO IN	5.40%	05/08/2027	1,220,000	1,232,211	1,240,106
LOS ANGELES CA DEPT WTR & PWR	5.52%	07/01/2027	655,000	656,202	664,530
AMAZON.COM INC	3.15%	08/22/2027	809,000	807,455	802,528
AMAZON COM INC SR GLBL	3.15%	08/22/2027	272,000	259,821	269,789
ENTERGY LOUISIANA LLC	3.12%	09/01/2027	305,000	297,093	301,279
EMERSON ELEC CO	1.80%	10/15/2027	353,000	328,952	341,524
AMERICAN HONDA FINANCE CORP	4.45%	10/22/2027	650,000	649,552	655,733
US BANCORP	VAR RT	10/26/2027	2,200	227,124	224,809
WESTPAC BANKING CORP	5.46%	11/18/2027	495,000	505,349	510,300
OSCAR US FUNDING XV 1A A3 144A	5.81%	12/10/2027	658,112	655,387	660,733
HARLEY-DAVIDSON MOTORCYCL A A3	5.05%	12/15/2027	22,301	22,299	22,369
ECOLAB INC	5.25%	01/15/2028	880,000	890,142	903,760
ECOLAB INC SR NT	5.25%	01/15/2028	365,000	370,560	374,756
EXETER AUTOMOBILE RECEIVA 4A D	1.96%	01/17/2028	169,278	160,490	168,663
BANK OF AMERICA CORP	3.82%	01/20/2028	972,000	979,970	969,774
BK OF AMERICA CORP SR	VAR	01/20/2028	407,000	397,573	406,023
ENTERPRISE FLEET FIN 2 A2 144A	4.51%	02/22/2028	690,000	689,919	693,202
CHEVRON USA INC	4.48%	02/26/2028	1,149,000	1,149,995	1,167,154
CHEVRON USA INC	4.48%	02/26/2028	502,000	504,220	509,806
VENTAS REALTY LP	4.00%	03/01/2028	805,000	787,793	804,171
UNITED AIRLINES 2014-2 CLASS A	3.75%	03/03/2028	287,228	269,322	286,909
CARVANA AUTO RECEIVABLES N2 B	0.75%	03/10/2028	15,293	15,237	14,977
NISSAN AUTO LEASE TRUST 2 A A3	4.75%	03/15/2028	575,000	574,992	582,032
DISCOVER CARD EXECUTION N A1 A	4.31%	03/15/2028	1,225,000	1,210,770	1,226,250
REALTY INCOME CORP	2.10%	03/15/2028	125,000	123,735	120,053

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JOHN DEERE OWNER TRUST 20 B A3	5.18%	03/15/2028	261,123	261,079	262,729
NEW YORK ST URBAN DEV CORP REV	3.27%	03/15/2028	755,000	738,917	748,364
JOHN DEERE OWNER TR	5.18%	03/15/2028	202,231	202,884	203,475
FLORIDA POWER & LIGHT CO	5.05%	04/01/2028	1,440,000	1,476,328	1,476,893
FLORIDA PWR & LT CO	5.05%	04/01/2028	600,000	612,944	615,156
SANTANDER DRIVE AUTO RECE 4 A3	5.73%	04/17/2028	160,175	160,144	160,366
GOLDMAN SACHS GROUP INC	VAR RT	04/23/2028	2,550	255,665	257,912
WALT DISNEY CO/THE	7.30%	04/30/2028	665,000	715,971	710,160
DISNEY WALT CO SR GLBL	7.30%	04/30/2028	160,000	172,229	170,824
CITIGROUP INC	VAR RT	05/07/2028	2,350	234,577	236,908
REPUBLIC SERVICES INC	3.95%	05/15/2028	1,355,000	1,292,443	1,357,724
REPUBLIC SVCS INC	3.95%	05/15/2028	595,000	575,666	596,000
GEORGIA POWER CO	4.65%	05/16/2028	1,310,000	1,314,669	1,330,881
GEORGIA PWR CO SR	4.65%	05/16/2028	575,000	578,599	583,999
TESLA AUTO LEASE TRUS A B 144A	5.55%	05/22/2028	430,000	432,620	432,602
JPMORGAN CHASE & CO	2.18%	06/01/2028	560,000	505,867	546,185
BANK OF NOVA SCOTIA/THE	5.25%	06/12/2028	515,000	514,130	530,553
ECOLAB INC	4.30%	06/15/2028	478,000	478,988	483,186
ECOLAB INC SR	4.30%	06/15/2028	226,000	226,861	228,366
OREGON ST SCH BRDS ASSN SHORT-	4.76%	06/30/2028	18,534	19,022	18,692
CANADIAN NATIONAL RAILWAY CC	6.90%	07/15/2028	1,080,000	1,314,575	1,158,797
BANCO SANTANDER SA SER*	5.37%	07/15/2028	2,000	200,158	203,854
CANADIAN NATL RAILWAY	6.90%	07/15/2028	456,000	520,386	489,110
JPMORGAN CHASE & CO	VAR RT	07/22/2028	1,150	115,000	116,714
MASSACHUSETTS ST WTR RESOURCES	1.70%	08/01/2028	250,000	220,738	237,935
PACCAR FINANCIAL CORP	4.00%	08/08/2028	322,000	321,932	324,103
PACCAR FINANCIAL CORP	4.00%	08/08/2028	137,000	137,138	137,837
CITIZENS BANK NA/PROVIDENCE RI	4.58%	08/09/2028	450,000	415,339	453,425
CAPITAL ONE MULTI-ASSET A3 A3	2.06%	08/15/2028	500,000	489,824	494,640
JACOBS ENGINEERING GROUP INC	6.35%	08/18/2028	425,000	426,163	447,257
STRUCTURED ASSET SECURI SP1 A1	6.42%	08/25/2028	21,148	21,920	21,005
NATIONAL RURAL UTIL COOP	4.15%	08/25/2028	2,500	249,821	251,308
INTERCONTINENTAL EXCHANGE INC	3.63%	09/01/2028	1,290,000	1,252,821	1,281,414
CANADIAN IMPERIAL BANK OF COMM	4.24%	09/08/2028	465,000	465,000	466,851
HYUNDAI CAPITAL AMERICA 144A	4.25%	09/18/2028	610,000	610,110	610,427
MORGAN STANLEY	VAR RT	10/18/2028	1,200	123,908	124,658
DELTA AIR LINES SKYMILES SER 144A	4.75%	10/20/2028	950	95,380	95,577
KIMBERLY-CLARK CORP	3.95%	11/01/2028	1,370,000	1,382,252	1,373,576
KIMBERLY-CLARK CORP DTD	3.95%	11/01/2028	595,000	592,594	596,351
PACCAR FINANCIAL CORP	4.00%	11/07/2028	701,000	701,769	704,596
PACCAR FINANCIAL	4.00%	11/07/2028	294,000	294,312	295,376
OREGON ST DEPT OF TRANSPRTN HI	1.33%	11/15/2028	715,000	607,743	668,868
BA CREDIT CARD TRUST A2 A2	4.98%	11/15/2028	505,000	504,932	510,247
JOHN DEERE OWNER TRUST 20 A A3	4.96%	11/15/2028	310,000	309,983	312,719
BACCT 2023-A2 A2	4.98%	11/15/2028	330,000	329,329	333,425
HSBC HOLDINGS PLC	VAR RT	11/19/2028	2,000	200,000	203,704
AMAZON.COM INC	3.90%	11/20/2028	601,000	602,004	603,110
AMAZON COM INC SR	3.90%	11/20/2028	298,000	298,537	298,912
AVERY DENNISON CORP	4.88%	12/06/2028	1,265,000	1,295,865	1,292,337
BANK OF AMERICA CORP	3.42%	12/20/2028	775,000	723,522	766,181
WASTE MANAGEMENT INC	3.88%	01/15/2029	435,000	431,098	434,691
TOYOTA AUTO RECEIVABLES	5.33%	01/16/2029	3,578	357,797	361,569
ANHEUSER-BUSCH INBEV WORLDWIDE	4.75%	01/23/2029	1,170,000	1,202,463	1,194,289
ANHEUSER-BUSCH INBEV DTD	4.75%	01/23/2029	510,000	519,033	520,282

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ROYAL BANK OF CANADA	4.97%	01/24/2029	1,620,000	1,641,753	1,650,456
ROYAL BANK OF CANADA	VAR RT	01/24/2029	6,300	637,341	641,674
LOUISIANA LOCAL GOVERNM ELL A1	3.62%	02/01/2029	96,424	94,061	96,167
MORGAN STANLEY	VAR RT	02/01/2029	3,000	295,973	306,249
BANK OF NOVA SCOTIA	VAR RT	02/14/2029	3,350	336,344	341,435
BANK5 2024-5YR5 5YR5 A3	5.70%	02/15/2029	366,463	377,452	380,037
LOCKHEED MARTIN CORP	4.50%	02/15/2029	1,135,000	1,134,255	1,153,410
CONSUMERS ENERGY CO	4.90%	02/15/2029	519,000	527,697	532,120
LOCKHEED MARTIN CORP	4.50%	02/15/2029	496,000	497,085	503,738
BMW VEHICLE OWNER TRUST	5.51%	02/26/2029	1,971	197,093	198,920
JOHN DEERE OWNER TRUST	5.73%	03/15/2029	1,850	184,964	187,636
CANADIAN IMPERIAL BANK OF COMM	4.86%	03/30/2029	600,000	603,054	610,092
AMPHENOL CORP	5.05%	04/05/2029	505,000	508,607	520,039
MORGAN STANLEY	5.16%	04/20/2029	400,000	397,980	409,136
DETROIT MI CITY SCH DIST	6.65%	05/01/2029	10,000	10,618	10,677
TEXAS ST A & M UNIV REVENUES	1.73%	05/15/2029	535,000	466,338	501,343
WISCONSIN ELECTRIC POWER CO	5.00%	05/15/2029	945,000	948,833	974,645
WISCONSIN ELEC PWR CO	5.00%	05/15/2029	412,000	416,398	424,657
CHASE AUTO OWNER TR 1A A3 144A	5.13%	05/25/2029	527,196	527,161	531,967
BMW VEHICLE LEASE TRUST 2 2 A4	4.03%	05/25/2029	560,000	559,986	561,618
LLOYDS BANKING GROUP PLC	4.75%	06/13/2029	20	2,005	2,033
AIR CANADA 2015-2 CLASS A 144A	3.75%	06/15/2029	186,955	178,308	184,347
APPLIED MATLS INC	4.80%	06/15/2029	311,000	314,018	318,741
STELLANTIS FINANCIA BA A4 144A	4.29%	06/20/2029	550,000	549,970	553,405
SYNCHRONY CARD FUNDING LL A1 A	5.54%	07/15/2029	1,060,000	1,059,867	1,068,915
AMERICAN AIRLINES 2016-1 CLASS	3.58%	07/15/2029	594,812	574,357	588,573
AMER AIRLINES	3.58%	07/15/2029	257,371	250,398	254,640
BANK OF AMERICA CORP	4.27%	07/23/2029	600,000	590,106	602,964
WELLS FARGO & COMPANY	VAR RT	07/25/2029	4,600	473,122	476,505
BRIDGECREST LENDING AUTO S 1 B	6.80%	08/15/2029	302,041	301,993	303,228
EXXON MOBIL CORP	2.44%	08/16/2029	548,000	518,375	523,581
EXXON MOBIL CORP SR GLBL NT DTD	2.44%	08/16/2029	229,000	210,633	218,629
REGENCY CENTERS LP	2.95%	09/15/2029	535,000	460,838	513,472
BANK OF AMERICA CORP	VAR RT	09/15/2029	4,900	508,996	511,109
TRUIST BANK	4.63%	09/17/2029	605,000	561,883	606,876
WF CARD ISSUANCE	4.29%	10/15/2029	504,000	508,336	508,882
GOLDMAN SACHS GROUP INC	VAR RT	10/21/2029	20	1,996	1,991
GEORGIA-PACIFIC LLC	7.75%	11/15/2029	1,286,000	1,450,045	1,451,675
CATERPILLAR FINL SVCS	4.70%	11/15/2029	411,000	422,255	421,678
GEORGIA PAC CORP SR DEB	7.75%	11/15/2029	588,000	663,741	663,252
VULCAN MATERIALS CO	4.95%	12/01/2029	924,000	933,799	948,652
AMUR EQUIPMENT FINA 1A A2 144A	6.09%	12/20/2029	193,799	193,776	195,406
HUNTINGTON NATIONAL BANK/THE	5.65%	01/10/2030	355,000	346,865	372,189
CONOCOPHILLIPS CO	4.70%	01/15/2030	1,246,000	1,249,586	1,270,334
CONOCOPHILLIPS COMPANY	4.70%	01/15/2030	544,000	547,753	554,205
GM FINANCIAL AUTOMOBILE LE 3 C	4.60%	01/21/2030	600,000	599,989	603,732
CITIGROUP INC	VAR RT	02/13/2030	3,250	330,517	333,499
FHF ISSUER TRUST 20 1A A2 144A	5.69%	02/15/2030	210,538	210,522	211,826
PFS FINANCING CORP B A 144A	4.85%	02/15/2030	855,000	854,983	870,458
HERSHEY CO SR GLBL NT	4.75%	02/24/2030	342,000	351,177	351,265
MARS INC 144A	4.80%	03/01/2030	400,000	399,665	409,036
NEW YORK ST DORM AUTH ST PERSO	5.50%	03/15/2030	246,043	248,486	250,152
CENTERPOINT ENERGY HOUSTON ELE	4.80%	03/15/2030	520,000	519,132	532,948
CARMAX AUTO OWNER TRUST 2 2 A3	4.48%	03/15/2030	785,000	784,885	793,659

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NATIONAL RURAL UTILS	2.40%	03/15/2030	425,000	382,859	396,767
PEPSICO INC	2.75%	03/19/2030	1,152,000	1,096,175	1,094,400
PEPSICO INC SR NT	2.75%	03/19/2030	502,000	465,764	476,584
TEXAS TRANSPRTN COMMISSION ST	5.18%	04/01/2030	250,000	255,947	255,795
JPMORGAN CHASE & CO	VAR RT	04/22/2030	2,250	228,594	234,727
VERIZON MASTER TRUST	5.34%	04/22/2030	5,500	549,878	560,720
PEPSICO INC	1.63%	05/01/2030	495,000	443,738	448,698
LENDBUZZ SECURITIZA 2A A2 144A	5.18%	05/15/2030	578,257	578,191	580,975
PFS FINANCING CORP D A 144A	4.47%	05/15/2030	360,000	359,908	363,935
COCA-COLA CO/THE	1.65%	06/01/2030	90,000	77,740	81,505
REGENCY CENTERS LP	3.70%	06/15/2030	500,000	470,811	490,865
PROLOGIS LP	1.75%	07/01/2030	325,000	271,220	292,640
FLORIDA ST BRD OF ADMIN FIN CO	2.15%	07/01/2030	300,000	256,002	276,033
WESTPAC BANKING CORP	4.35%	07/01/2030	475,000	475,000	480,615
HONDA MOTOR CO LTD	4.69%	07/08/2030	3,450	346,053	349,306
CARMAX AUTO OWNER TRUST 2 3 A3	4.35%	07/15/2030	450,000	449,908	453,965
EXETER AUTOMOBILE RECEIVA 4A C	5.48%	08/15/2030	385,000	384,920	389,308
VERIZON MASTER TRUST 6 A1A	4.17%	08/20/2030	885,000	884,770	890,478
VERIZON MA TR	4.17%	08/20/2030	675,000	677,270	679,113
AMERICAN HONDA FINANCE	4.50%	09/04/2030	1,900	189,860	190,703
CAPITAL ONE MULTI-ASSET E A1 A	3.82%	09/15/2030	520,000	519,901	520,463
WORLD OMNI AUTO RECEIVABL B A3	4.34%	09/16/2030	990,000	989,913	998,851
CNH EQUIPMENT TRUST 2025- B A3	4.30%	10/15/2030	590,000	589,923	596,360
COMCAST CORP	4.25%	10/15/2030	970,000	947,968	971,067
COMCAST CORP	4.25%	10/15/2030	408,000	400,597	408,159
ROYAL BANK OF CANADA	4.65%	10/18/2030	530,000	530,000	537,802
SHELL FINANCE US INC	4.13%	11/06/2030	2,250	224,136	224,971
BROADCOM INC	4.15%	11/15/2030	485,000	444,271	483,453
ALPHABET INC	4.10%	11/15/2030	801,000	801,513	804,364
AMPHENOL CORP	4.13%	11/15/2030	1,135,000	1,128,143	1,130,176
ALPHABET INC SR	4.10%	11/15/2030	346,000	346,332	347,062
AMPHENOL CORP SR	4.13%	11/15/2030	495,000	491,796	492,406
NORTHERN TRUST CORP	4.15%	11/19/2030	807,000	806,423	808,574
NORTHERN TR CORP	4.15%	11/19/2030	354,000	353,742	354,382
CBOE GLOBAL MARKETS INC	1.63%	12/15/2030	1,505,000	1,321,300	1,336,064
ALLSTATE CORP	1.45%	12/15/2030	2,600	210,066	226,678
CBOE GLOBAL MKTS INC	1.63%	12/15/2030	656,000	567,446	581,728
SCCU AUTO RECEIVABL 1A A3 144A	4.57%	01/15/2031	415,000	414,949	418,922
EOG RESOURCES INC CALL	4.40%	01/15/2031	1,300	129,962	130,506
XYLEM INC/NY	2.25%	01/30/2031	980,000	843,543	889,977
FHF ISSUER TRUST 20 1A A2 144A	4.92%	02/15/2031	285,006	285,000	284,251
GLS AUTO SELECT REC 4A A2 144A	4.17%	02/18/2031	825,000	824,950	827,393
CHARLES SCHWAB CORP/THE	1.65%	03/11/2031	600,000	455,450	526,692
PPG INDUSTRIES INC	4.38%	03/15/2031	470,000	467,979	469,826
ABBVIE INC	4.95%	03/15/2031	535,000	535,337	553,741
ABBVIE INC	4.95%	03/15/2031	263,000	264,299	271,939
JPMORGAN CHASE & CO	5.10%	04/22/2031	1,141,000	1,159,953	1,179,075
JPMORGAN CHASE & CO	VAR RT	04/22/2031	3,500	312,897	326,036
JPMORGAN CHASE & CO SR NT	VAR	04/22/2031	494,000	504,125	510,045
AMERICAN EXPRESS CO	5.02%	04/25/2031	1,155,000	1,164,353	1,191,255
AMERICAN EXPRESS CO SR NT	VAR	04/25/2031	510,000	516,350	525,581
BRIDGECREST LENDING AUTO S 3 C	4.81%	05/15/2031	435,000	434,951	437,932
MORGAN STANLEY PRIVATE BANK NA	4.73%	07/18/2031	375,000	375,450	380,449
META PLATFORMS INC	4.55%	08/15/2031	320,000	319,645	325,955

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AON CORP / AON GLOBAL HOLDINGS	2.05%	08/23/2031	450,000	358,281	397,616
CONSUMERS 2023 SECURITIZATION	5.21%	09/01/2031	155,000	158,979	159,852
CITIGROUP INC	4.49%	09/11/2031	1,100	170,165	170,527
TORONTO DOMINION BANK	VAR RT	09/15/2031	3,850	376,430	382,809
MORGAN STANLEY	4.36%	10/22/2031	310,000	310,719	309,281
CHARLES SCHWAB CORP/THE	4.34%	11/14/2031	240,000	240,000	239,875
MORGAN STANLEY PRIVATE BANK NA	4.47%	11/19/2031	430,000	432,516	431,346
WESTPAC BKG CORP	VAR RT	11/23/2031	4,850	483,457	484,656
BLACKSTONE HOLDINGS FINAN 144A	2.00%	01/30/2032	420,000	361,116	361,960
ROPER TECHNOLOGIES INC	4.75%	02/15/2032	474,000	474,844	479,859
JOHNSON & JOHNSON	4.85%	03/01/2032	610,000	608,268	633,680
PROGRESSIVE CORP/THE	3.00%	03/15/2032	1,296,000	1,156,560	1,199,007
PROGRESSIVE CORP SR	3.00%	03/15/2032	570,000	513,255	526,492
KIMCO REALTY OP LLC	3.20%	04/01/2032	95,000	86,707	88,352
WASTE MANAGEMENT INC	4.15%	04/15/2032	1,444,000	1,422,766	1,433,112
HOME DEPOT INC SR	3.25%	04/15/2032	470,000	442,604	442,444
WASTE MGMT INC DEL SR	4.15%	04/15/2032	628,000	618,408	622,423
NYSEG STORM FUNDING LLC	4.87%	05/01/2032	400,000	409,408	411,384
APPLE INC	4.50%	05/12/2032	1,397,000	1,395,267	1,430,277
APPLE INC SR GLBL	4.50%	05/12/2032	610,000	612,029	623,737
HSBC HOLDINGS PLC	5.73%	05/17/2032	290,000	290,000	305,907
PG&E WILDFIRE RECOVERY FUNDING	3.59%	06/01/2032	144,865	143,379	143,472
PACIFIC GAS AND ELECTRIC CO	5.90%	06/15/2032	378,000	387,202	396,337
HOST HOTELS & RESORTS LP	5.70%	06/15/2032	539,000	532,899	563,519
FHLMC REMIC SERIES K-146	VAR	06/25/2032	435,000	393,495	402,679
EOG RESOURCES INC	5.00%	07/15/2032	1,006,000	1,011,944	1,031,955
BROADCOM INC	4.90%	07/15/2032	2,300	231,019	234,830
EOG RES INC SR	5.00%	07/15/2032	428,000	431,796	438,396
OCTANE RECEIVABLES 2A A2 144A	5.80%	07/20/2032	335,126	335,110	337,914
TOYOTA MOTOR CREDIT CORP	4.65%	09/03/2032	235,000	236,718	237,430
BARINGS EQUIPMENT FI B A3 144A	4.13%	10/13/2032	795,000	794,785	797,011
STATE STREET CORP	4.68%	10/22/2032	600,000	594,893	611,718
NOVARTIS CAPITAL CORP	4.30%	11/05/2032	3,550	353,032	353,310
HYUNDAI AUTO RECEIVABLES T C C	4.37%	01/18/2033	525,000	524,834	526,040
BP CAPITAL MARKETS AMERICA INC	4.81%	02/13/2033	485,000	477,498	491,955
UNITED PARCEL SVCS INC	4.88%	03/03/2033	474,000	481,837	488,196
EATON CORP	4.15%	03/15/2033	963,000	918,838	949,037
EATON CORP OHIO GLBL	4.15%	03/15/2033	411,000	397,264	404,428
DTE ELECTRIC CO	5.20%	04/01/2033	115,000	117,008	119,713
TEXAS ST	4.63%	04/01/2033	230,000	228,398	229,542
BROWN FORMAN CORP SR	4.75%	04/15/2033	301,000	306,233	305,106
ALTERNATIVE LOAN TRUST 4CB 1A1	5.75%	04/25/2033	24,738	24,986	25,181
VIRGINIA POWER FUEL SEC	4.88%	05/01/2033	1,300	129,996	132,954
PG&E WILDFIRE RECOVERY FUNDING	4.02%	06/01/2033	54,553	52,004	54,480
BANK OF NEW YORK MELLON CORP/T	4.29%	06/13/2033	435,000	403,797	429,167
PG&E ENERGY RECOVERY FUNDING L	1.46%	07/15/2033	660,071	628,851	615,827
PG & E ENERGY RECOVERY	1.46%	07/15/2033	309,893	287,984	288,994
AMERICAN EXPRESS CO	4.92%	07/20/2033	245,000	245,000	249,623
LOS ANGELES CNTY CA PUBLIC WKS	7.49%	08/01/2033	50,000	53,973	54,759
PUBLIC STORAGE GLBL NT	5.10%	08/01/2033	416,000	423,032	430,539
SCE RECOVERY FUNDING LLC	0.86%	11/15/2033	344,240	302,102	311,362
OKLAHOMA DEVELOPMENT FI PSO A1	4.14%	12/01/2033	76,179	73,111	75,732
BROOKFIELD FINANCE INC	6.35%	01/05/2034	405,000	405,000	440,433
DUKE ENERGY CAROLINAS LLC	4.85%	01/15/2034	390,000	382,418	395,409

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DUKE ENERGY CAROLINAS LLC	4.85%	01/15/2034	791,000	783,802	801,971
DUKE ENERGY CAROLINAS	4.85%	01/15/2034	341,000	338,575	345,187
STATE STREET CORP	4.82%	01/26/2034	200,000	198,300	202,930
AIR PRODUCTS AND CHEMICALS INC	4.85%	02/08/2034	1,074,000	1,077,888	1,093,740
AIR PRODUCTS AND	4.85%	02/08/2034	471,000	473,817	478,852
PPL ELECTRIC UTILITIES CORP	4.85%	02/15/2034	425,000	421,892	430,359
CUMMINS INC	5.15%	02/20/2034	882,000	895,523	914,555
CUMMINS INC SR GLBL NT	5.15%	02/20/2034	382,000	389,287	395,450
PUBLIC SERVICE ELECTRIC AND GA	5.20%	03/01/2034	810,000	813,537	835,839
PUB SVC ELEC & GAS	5.20%	03/01/2034	365,000	369,377	375,976
CHUBB INA HOLDINGS LLC	5.00%	03/15/2034	245,000	245,688	251,096
NEW YORK ST DORM AUTH ST PERSO	2.20%	03/15/2034	40,000	31,394	33,866
ALTERNATIVE LOAN TRUST J2 1A1	6.00%	03/25/2034	2,764	2,916	2,805
MASTERCARD INC	4.88%	05/09/2034	264,000	269,672	270,592
TRUIST FINANCIAL CORP	5.87%	06/08/2034	260,000	254,166	277,092
WAMU MORTGAGE PASS-THRO CB1 6A	6.00%	06/25/2034	82,125	89,811	84,537
MET GOVT NASHVILLE & DAVIDSON	5.71%	07/01/2034	1,030,000	1,079,309	1,079,883
ALTERNATIVE LOAN TRUS 12CB 3A1	5.50%	07/25/2034	69,090	70,645	69,800
WAMU MORTGAGE PASS-THRO CB2 2A	5.50%	07/25/2034	13,147	13,373	13,286
PNC FINANCIAL SERVICES GROUP I	5.94%	08/18/2034	415,000	429,479	446,233
MORGAN STANLEY MORTGAGE 4 1A15	5.50%	08/25/2034	509,172	501,853	493,790
AUTOMATIC DATA PROCESSING INC	4.45%	09/09/2034	878,000	872,046	876,823
AUTOMATIC DATA	4.45%	09/09/2034	380,000	377,136	378,852
WW GRAINGER INC	4.45%	09/15/2034	485,000	482,509	481,537
GRAINGER W W INC	4.45%	09/15/2034	204,000	201,389	202,174
ALTERNATIVE LOAN TRUS 18CB 4A1	5.50%	09/25/2034	60,980	60,970	61,232
WISCONSIN ELECTRIC POWER CO	4.60%	10/01/2034	400,000	401,733	397,196
WISCONSIN ELEC PWR CO	4.60%	10/01/2034	193,000	193,071	191,190
MASTR ALTERNATIVE LOAN 11 1A1	5.81%	10/25/2034	51,954	54,560	52,367
ACCREDITED MORTGAGE LOAN 3 2A5	4.87%	10/25/2034	727,683	718,182	712,918
COOK CNTY IL	6.23%	11/15/2034	325,000	344,871	346,167
MASTR ALTERNATIVE LOAN 12 2A1	6.50%	12/25/2034	90,943	98,133	92,020
MASTR ALTERNATIVE LOAN 12 4A1	5.50%	12/25/2034	25,783	27,555	25,651
CSFB MORTGAGE-BACKED PAS 8 2A1	6.00%	12/25/2034	47,115	49,691	47,969
WAMU MORTGAGE PASS-THR CB4 12A	6.50%	12/25/2034	254,874	258,833	265,821
DOMINION ENERGY SOUTH CAROLINA	5.30%	01/15/2035	695,000	699,512	720,513
DOMINION ENERGY	5.30%	01/15/2035	290,000	293,869	299,793
PEPSICO INC	5.00%	02/07/2035	770	77,551	79,324
DALLAS TX INDEP SCH DIST	6.45%	02/15/2035	255,000	255,000	259,144
KIMCO REALTY OP LLC	4.85%	03/01/2035	185,000	184,658	184,526
AMERICAN WATER CAPITAL CORP	5.25%	03/01/2035	781,000	779,882	806,453
MARS INC	5.20%	03/01/2035	20	1,988	2,062
GEORGIA POWER CO	5.20%	03/15/2035	520	52,296	53,365
NOMURA ASSET ACCEPTANC WF1 1A1	5.59%	03/25/2035	14,703	15,321	14,753
JPMORGAN CHASE & CO	5.77%	04/22/2035	350,000	349,370	373,566
JPMORGAN CHASE & CO	VAR RT	07/22/2035	20	2,024	2,061
TRAVELERS COMPANIES INC	5.05%	07/24/2035	326,000	329,630	331,095
KKR & CO INC	5.10%	08/07/2035	480,000	481,878	480,922
DEXT ABS 2025-1 LLC 1 A3 144A	4.77%	08/15/2035	570,000	569,971	576,293
RAYMOND JAMES FINANCIAL INC	4.90%	09/11/2035	250,000	249,335	249,030
GSR MORTGAGE LOAN TRUS AR6 2A2	4.87%	09/25/2035	198,294	187,636	189,666
TRUSTEES OF COLUMBIA UNIVERSIT	4.36%	10/01/2035	180,000	180,000	176,423
DTE ENERGY CO	5.05%	10/01/2035	670,000	670,330	670,168
TORONTO-DOMINION BANK/THE	4.93%	10/15/2035	435,000	435,000	436,131

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ELI LILLY & CO	4.90%	10/15/2035	425,000	431,392	433,211
SMB PRIVATE EDUCATI B A2A 144A	2.82%	10/15/2035	2,590	2,683	2,583
META PLATFORMS INC	4.88%	11/15/2035	365,000	366,146	365,124
ALPHABET INC	4.70%	11/15/2035	395,000	396,480	395,873
CENTERPOINT ENERGY RESTORATION	4.26%	12/15/2035	725,000	725,278	726,494
BROOKFIELD FINANCE INC	5.33%	01/15/2036	235,000	234,826	235,759
US BANCORP	5.42%	02/12/2036	205,000	205,000	213,423
NEW YORK NY	5.97%	03/01/2036	205,000	217,731	215,599
SCE RECOVERY FUNDING LLC	4.45%	03/15/2036	310,000	310,269	311,156
AMERICAN EXPRESS CO	5.67%	04/25/2036	260,000	268,806	275,228
PNC FINANCIAL SERVICES GROUP I	5.37%	07/21/2036	605,000	616,169	623,537
MICROSOFT CORP	3.45%	08/08/2036	20	1,878	1,827
NEW YORK NY	4.76%	10/01/2036	185,000	185,000	183,446
SOUTH CAROLINA ST STUDENT LOAN	5.20%	10/27/2036	279,919	278,781	279,255
NEW YORK NY	5.99%	12/01/2036	114,299	116,674	119,446
BANK OF AMERICA CORP	VAR RT	03/08/2037	2,700	252,149	254,270
OKLAHOMA DEVELOPMENT FI ONG A1	3.88%	05/01/2037	129,206	120,546	127,045
HAWAII ST	2.22%	08/01/2037	35,000	26,160	27,217
ALABAMA FEDERAL AID HIGHWAY F	2.65%	09/01/2037	375,000	302,110	304,860
PG&E ENERGY RECOVERY FUNDING L	2.28%	01/15/2038	330,000	274,649	280,434
CMWLTH FING AUTH PA	4.14%	06/01/2038	400,000	380,032	377,708
PG&E WILDFIRE RECOVERY FUNDING	4.26%	06/01/2038	850,000	799,672	827,815
MID-STATE TRUST XI 11 A1	4.86%	07/15/2038	20,447	21,739	20,438
TRICON AMERICAN HO SFR1 B 144A	2.05%	07/17/2038	100,000	95,688	98,548
CHICAGO IL MET WTR RECLAMATION	5.72%	12/01/2038	580,000	615,168	601,588
CONOCOPHILLIPS	5.79%	02/01/2039	3,100	352,611	348,421
NEW YORK ST URBAN DEV CORP REV	5.77%	03/15/2039	190,000	194,428	195,694
CALIFORNIA ST	7.55%	04/01/2039	150,000	184,181	182,037
MVW 2021-2 LLC 2A B 144A	1.83%	05/20/2039	214,511	196,789	204,509
DUKE ENERGY PROGRESS NC STORM	2.39%	07/01/2039	45,000	37,959	38,712
LOUISIANA LOCAL GOVERNM ELL A4	4.48%	08/01/2039	145,000	135,787	141,678
PROGRESS RESIDENTI SFR7 B 144A	5.50%	10/27/2039	100,000	99,676	100,314
TRICON AMERICAN HO SFR2 B 144A	1.83%	11/17/2039	100,000	92,844	95,064
LOUISIANA ST LOCAL GOVT ENVRNM	5.20%	12/01/2039	75,000	75,156	77,305
MID-STATE CAPITAL CORP 20 1 M1	6.11%	01/15/2040	8,143	9,319	8,142
PG&E RECOVERY FUNDING LLC	5.26%	01/15/2040	40,000	40,319	41,071
AMSR 2023-SFR2 TRU SFR2 B 144A	3.95%	06/17/2040	450,000	409,280	441,207
TRICON RESIDENTIAL SFR2 B 144A	5.24%	07/17/2040	100,000	100,402	100,267
CHICAGO IL TRANSIT AUTH SALES	6.20%	12/01/2040	202,898	213,465	214,707
APPLE INC	2.38%	02/08/2041	1,200	83,497	86,552
INVITATION HOMES 2 SFR1 C 144A	4.25%	09/17/2041	100,000	94,308	97,623
AMEREN MISSOURI SECURITIZATION	4.85%	10/01/2041	72,262	73,756	72,840
TRICON RESIDENTIAL SFR4 C 144A	4.80%	11/17/2041	220,000	212,625	218,295
BX TRUST 2019-OC11 OC11 C 144A	3.86%	12/09/2041	235,000	217,695	225,172
BX TRUST 2019-OC11 OC11 A 144A	3.20%	12/09/2041	245,000	213,155	232,745
SCE RECOVERY FUNDING LLC	4.70%	06/15/2042	307,780	311,812	306,540
COMMONBOND STUDENT BGS A1 144A	2.68%	09/25/2042	168,683	151,907	159,649
DUKE ENERGY CAROLINAS 1ST MTG	4.00%	09/30/2042	800	64,510	67,100
LMRE 2025 SFR1 TRU SFR1 C 144A	5.05%	12/17/2042	100,000	98,184	98,079
SIERRA TIMESHARE 202 1A A 144A	5.15%	01/20/2043	113,201	113,170	114,569
BURLINGTN NORTH SANTA FE	4.90%	04/01/2044	1,250	137,209	117,628
CSMC TRUST 2014-I IVR3 A6 144A	4.00%	07/25/2044	542,250	510,648	516,461
BURLINGTN NORTH SANTA FE	4.55%	09/01/2044	800	71,822	71,047
AMERICAN HOME MORTGAGE I 4 6A1	6.00%	02/25/2045	21,687	22,151	21,554

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CLI FUNDING VI LLC 3A A 144A	2.07%	10/18/2045	182,047	160,641	172,134
CSMLT 2015-3 TRUST 3 B2 144A	4.32%	11/25/2045	529,012	492,312	521,622
NAVIENT PRIVATE ED AA A2A 144A	3.91%	12/15/2045	5,052	5,282	5,050
DUKE ENERGY PROGRESS SC STORM	5.40%	03/01/2046	38,007	38,641	39,120
TRITON CONTAINER FIN 1A A 144A	1.86%	03/20/2046	274,275	253,758	255,057
STACK INFRASTRUCTUR 1A A2 144A	1.88%	03/26/2046	325,000	293,160	322,611
SOFI PROFESSIONAL A A2FX 144A	2.54%	05/15/2046	341,798	323,035	330,717
VANTAGE DATA CENTER 1A A2 144A	2.17%	10/15/2046	635,000	600,447	622,071
CLI FUNDING VIII LLC 1A A 144A	2.72%	01/18/2047	413,661	365,282	385,317
DUKE ENERGY PROGRESS NC STORM	4.89%	01/01/2048	310,000	309,986	306,562
BERKSHIRE HATHAWAY FIN	4.20%	08/15/2048	1,500	137,473	125,181
RETAINED VANTAGE D 1A A2A 144A	5.00%	09/15/2048	455,000	417,804	453,721
AQUA FINANCE ISSUER T A A 144A	5.25%	12/19/2050	352,697	351,925	359,286
AMAZON.COM INC	3.95%	04/13/2052	20	1,833	1,567
BARCLAYS COMMERCIAL MORT C3 A4	3.58%	05/15/2052	385,000	372,488	376,426
TRIBUTE RAIL LLC 1 A 144A	4.76%	05/17/2052	262,573	262,327	262,573
DUKE ENERGY INDIANA LLC	5.40%	04/01/2053	1,000	98,820	94,958
FLORIDA POWER & LIGHT CO CALL MORT	5.30%	04/01/2053	800	83,178	76,610
COMCAST CORP	5.35%	05/15/2053	1,220	119,590	109,589
SMB PRIVATE EDUCATI D A1B 144A	5.36%	09/15/2053	285,012	285,012	289,709
BBCMS MORTGAGE TRUST 2 C11 ASB	2.11%	09/15/2054	540,000	471,150	512,125
BENCHMARK 2021-B29 MORT B29 A5	2.39%	09/15/2054	300,000	240,422	267,273
ELI LILLY & CO	5.50%	02/12/2055	1,200	119,824	120,102
RIO TINTO FIN USA PLC	5.75%	03/14/2055	1,050	104,189	107,064
FLORIDA POWER & LIGHT CO CALL MORT	5.70%	03/15/2055	220	22,149	22,292
ALPHABET INC	5.25%	05/15/2055	20	1,985	1,916
LOUISVILLE GAS & ELEC	5.81%	08/15/2055	550	54,984	55,401
MERCK & CO INC	5.70%	09/15/2055	1,400	140,393	141,408
ALPHABET INC	5.45%	11/15/2055	1,400	139,619	137,336
AMAZON.COM INC	5.45%	11/20/2055	1,950	194,237	190,324
BBCMS MORTGAGE TRUST 20 C19 A5	5.45%	04/15/2056	555,000	564,579	576,096
BANK 2023-BNK46 BNK46 A4	5.75%	08/15/2056	610,000	617,254	644,166
BBCMS MORTGAGE TRUST 20 C21 A5	6.00%	09/15/2056	190,000	196,932	204,651
NEW RESIDENTIAL MOR 1A A1 144A	4.00%	02/25/2057	490,325	466,269	479,283
COMM 2019-GC44 MORTGAG GC44 A5	2.95%	08/15/2057	350,000	312,404	332,581
BBCMS MORTGAGE TRUST 2 5C31 A3	5.61%	12/15/2057	335,000	345,037	349,435
WELLS FARGO COMMERCIAL C33 A4	3.43%	03/15/2059	252,697	243,428	252,083
NEW RESIDENTIAL MO 6A A1B 144A	3.50%	09/25/2059	656,918	622,327	626,293
NEW RESIDENTIAL MO 1A A1B 144A	3.50%	10/25/2059	664,633	617,174	627,713
WELLS FARGO COMMERCIAL C36 A3	2.81%	11/15/2059	388,062	369,569	384,752
NAVIENT STUDENT LO BA A2A 144A	3.39%	12/15/2059	24,724	26,046	24,378
NAVIENT PRIVATE EDU D A2B 144A	4.84%	12/15/2059	262,781	259,004	262,379
BANK 2017-BNK6 BNK6 A4	3.25%	07/15/2060	375,318	343,930	371,017
NELNET STUDENT LOA DA AFL 144A	4.48%	04/20/2062	33,216	33,216	33,070
BANK 2019-BNK24 BN24 AS	3.28%	11/15/2062	335,000	304,981	315,044
BANK 2021-BNK33 BN33 A3	2.02%	05/15/2064	235,000	206,332	219,791
MILL CITY MORTGAGE L 4 M1 144A	3.50%	04/25/2066	858,996	800,477	827,093
NAVIENT PRIVATE ED CA A2A 144A	2.15%	11/15/2068	30,597	31,393	29,564
NAVIENT PRIVATE EDU BA A2 144A	2.12%	01/15/2069	217,479	199,322	208,892
NAVIENT PRIVATE EDUC EA A 144A	1.69%	05/15/2069	341,755	318,680	322,819
NAVIENT PRIVATE EDUCA A A 144A	0.84%	05/15/2069	93,938	80,787	86,331
NAVIENT PRIVATE EDUC BA A 144A	0.94%	07/15/2069	415,699	368,757	380,959

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			$ 170,172,699	$ 179,015,692	$ 181,710,037

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
WESTERN DIGITAL CORP	4.75%	02/15/2026	$ 527,000	$ 564,258	$ 527,406
ONEMAIN FINANCE CORP	7.13%	03/15/2026	233,000	237,078	234,762
FHLMC REMIC SERIES K-055 DTD	2.67%	03/25/2026	116,446	118,638	116,006
PRIME SECURITY SERVICES B 144A	5.75%	04/15/2026	313,370	306,292	313,483
UNITED AIRLINES INC SER 144A	4.38%	04/15/2026	2,400	236,700	239,700
PRIME SEC SVCS BORROWER LLC / SR	5.75%	04/15/2026	22,000	21,395	22,008
AMERICAN AIRLINES INC/AAD 144A	5.50%	04/20/2026	658,333	649,862	659,268
AADVANTAGE LOYALTY IP	5.50%	04/20/2026	70,833	69,560	70,934
WELLS FARGO & CO	3.00%	04/22/2026	315,000	298,364	314,137
ICAHN ENTERPRISES LP / ICAHN E	6.25%	05/15/2026	193,000	187,108	192,867
ICAHN ENTERPRISES LP/CORP SR GLBL	6.25%	05/15/2026	14,000	13,405	13,990
HAT HOLDINGS I LLC / HAT 144A	3.38%	06/15/2026	655,000	613,736	650,847
HAT HLDGS I LLC / HAT	3.38%	06/15/2026	210,000	193,479	208,664
STARWOOD PROPERTY TRUST I 144A	3.63%	07/15/2026	1,180,000	1,137,984	1,173,899
MOLSON COORS BEVERAGE CO	3.00%	07/15/2026	7,800	734,778	776,003
MOLSON COORS BREWING CO	3.00%	07/15/2026	680,000	666,095	676,253
STARWOOD PPTY TR INC	3.63%	07/15/2026	195,000	194,630	194,045
TRAVEL + LEISURE CO 144A	6.63%	07/31/2026	860,000	853,214	866,235
TRAVEL PLUS LEISURE CO	6.63%	07/31/2026	10,000	10,088	10,070
SIRIUS XM RADIO LLC 144A	3.13%	09/01/2026	2,080,000	2,027,797	2,061,675
SIRIUS XM RADIO INC SR	3.13%	09/01/2026	300,000	301,387	297,363
TEVA PHARMACEUTICAL FINANCE NE	3.15%	10/01/2026	487,000	442,176	481,370
TEVA PHARMACEUTICALS	3.15%	10/01/2026	35,000	30,837	34,596
AMERICAN TOWER CORP	3.38%	10/15/2026	2,400	226,210	238,721
SLM CORP	3.13%	11/02/2026	955,000	937,828	938,765
SLM CORP SR NT	3.13%	11/02/2026	110,000	104,526	108,126
ILLINOIS TOOL WORKS INC	2.65%	11/15/2026	1,380,000	1,335,650	1,367,401
VICI PROPERTIES LP / VICI 144A	4.25%	12/01/2026	500,000	509,782	499,955
ALBERTSONS COS INC / SAFE 144A	4.63%	01/15/2027	680,000	672,276	679,354
STARWOOD PROPERTY TRUST I 144A	4.38%	01/15/2027	1,000,000	977,423	993,760
ONEMAIN FINANCE CORP	3.50%	01/15/2027	1,070,000	1,005,988	1,059,557
ALBERTSONS COS INC	4.63%	01/15/2027	65,000	64,372	64,938
ONEMAIN FIN CORP SR	3.50%	01/15/2027	175,000	162,171	173,292
STARWOOD PPTY TR INC	4.38%	01/15/2027	100,000	97,475	99,379
FHLMC REMIC SERIES K-063 DTD	VAR RT	01/25/2027	280,000	277,123	278,720
SBA COMMUNICATIONS CORP	3.88%	02/15/2027	2,050,000	2,074,733	2,034,625
GGAM FINANCE LTD 144A	8.00%	02/15/2027	945,000	953,916	966,470
SBA COMMUNICATIONS	3.88%	02/15/2027	300,000	308,185	297,741
GGAM FIN LTD SR	8.00%	02/15/2027	135,000	136,361	138,067
GATX CORP	5.40%	03/15/2027	1,500	150,449	152,138
MONDELEZ INTERNATIONAL INC	2.65%	03/17/2027	655,000	612,965	645,051
MONDELEZ INTL INC SR	2.63%	03/17/2027	280,000	263,355	275,542
AGCO CORP CALL	5.45%	03/21/2027	2,300	229,818	233,104
HILTON WORLDWIDE FINANCE LLC /	4.88%	04/01/2027	965,000	960,464	965,434
CINTAS CORP NO 2	3.70%	04/01/2027	1,485,000	1,498,533	1,482,268
HILTON WORLDWIDE	4.88%	04/01/2027	15,000	14,888	15,007
SUNOCO LP / SUNOCO FINANCE COR	6.00%	04/15/2027	1,510,000	1,482,420	1,512,084
SUNOCO LP/SUNOCO	6.00%	04/15/2027	25,000	24,694	25,035
DARDEN RESTAURANTS INC	3.85%	05/01/2027	528,000	521,406	526,648
GENERAL MTRS FINL CO	5.40%	05/08/2027	540,000	546,913	548,845
TEVA PHARMACEUTICALS	4.75%	05/09/2027	160,000	154,238	160,410
ICAHN ENTERPRISES LP / ICAHN E	5.25%	05/15/2027	1,170,000	1,085,338	1,153,936
ICAHN ENTERPRISES	5.25%	05/15/2027	255,000	236,606	251,496
AT&T INC	2.30%	06/01/2027	1,220,000	1,129,549	1,192,269
AT&T INC GLBL	2.30%	06/01/2027	540,000	505,607	527,656

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CITIGROUP INC	1.46%	06/09/2027	65,000	65,076	64,257
HAT HOLDINGS I LLC / HAT 144A	8.00%	06/15/2027	1,375,000	1,422,819	1,427,443
LENNAR CORP	5.00%	06/15/2027	2,350	235,722	236,847
WILLIS NORTH AMERICA INC	4.65%	06/15/2027	8,510	825,832	857,774
HAT HLDGS I LLC	8.00%	06/15/2027	90,000	93,894	93,417
HEALTHCARE REALTY HOLDINGS LP	3.75%	07/01/2027	430,000	418,880	427,089
DCP MIDSTREAM OPERATING LP	5.63%	07/15/2027	460,000	464,613	468,754
GENERAL MOTORS FINL CO	5.00%	07/15/2027	3,250	326,239	329,206
EXPEDIA GROUP INC	4.63%	08/01/2027	1,360	133,298	137,016
INTEL CORP	3.75%	08/05/2027	472,000	465,877	469,352
INTEL CORP SR	3.75%	08/05/2027	195,000	191,587	193,875
QUANTA SERVICES INC	4.75%	08/09/2027	1,035,000	1,033,187	1,047,731
QUANTA SVCS INC	4.75%	08/09/2027	419,000	420,049	424,070
PRIME SECURITY SERVICES B 144A	3.38%	08/31/2027	910,000	863,305	892,301
PRIME SEC SVCS	3.38%	08/31/2027	55,000	52,181	53,925
SS&C TECHNOLOGIES INC 144A	5.50%	09/30/2027	2,130,000	2,123,631	2,131,853
SS&C TECHNOLOGIES INC	5.50%	09/30/2027	295,000	294,019	295,266
SEATTLE CHILDREN'S HOSPITAL	1.21%	10/01/2027	255,000	233,391	242,344
ALLEGION US HOLDING CO INC	3.55%	10/01/2027	9,770	908,394	968,593
BRINK'S CO/THE 144A	4.63%	10/15/2027	935,000	918,425	934,841
EMERSON ELECTRIC CO	1.80%	10/15/2027	790,000	744,067	764,499
LIVE NATION ENTERTAINMEN	4.75%	10/15/2027	850	83,668	85,173
BRINKS CO SR GLBL	4.63%	10/15/2027	95,000	93,011	94,993
AVIS BUDGET RENTAL C 2A A 144A	5.20%	10/20/2027	815,000	814,809	820,281
TENET HEALTHCARE CORP	5.13%	11/01/2027	865,000	850,494	866,938
TENET HEALTHCARE CORP	5.13%	11/01/2027	65,000	63,838	65,146
BOYD GAMING CORP	4.75%	12/01/2027	2,175,000	2,090,269	2,172,216
BOYD GAMING CORP	4.75%	12/01/2027	7,070	678,304	706,095
BOYD GAMING CORP SR	4.75%	12/01/2027	305,000	289,652	304,610
CENTENE CORP	4.25%	12/15/2027	2,200,000	2,079,764	2,187,020
SERVICE CORP INTERNATIONAL/US	4.63%	12/15/2027	70,000	66,026	69,910
CENTENE CORP DEL SR	4.25%	12/15/2027	300,000	278,162	298,233
TALLGRASS ENERGY PARTNERS 144A	5.50%	01/15/2028	650,000	621,481	650,371
DOC DR LLC	3.95%	01/15/2028	435,000	436,030	432,725
FLEX LTD	6.00%	01/15/2028	9,720	977,195	1,003,590
TALLGRASS ENERGY	5.50%	01/15/2028	140,000	134,133	140,076
CCO HOLDINGS LLC / CCO HO 144A	5.00%	02/01/2028	2,110,000	2,089,995	2,093,415
HF SINCLAIR CORP	5.00%	02/01/2028	2,550	244,042	255,046
CCO HLDGS LLC	5.00%	02/01/2028	305,000	301,788	302,587
AT&T INC	4.10%	02/15/2028	3,250	311,396	325,398
ENERGY TRANSFER LP	5.55%	02/15/2028	1,550	159,369	159,126
EXPEDIA INC	3.80%	02/15/2028	6,940	642,521	690,322
VENTAS REALTY LP DTD	4.00%	02/23/2028	350,000	344,122	349,514
GOLDMAN SACHS GROUP INC/THE	2.64%	02/24/2028	400,000	369,904	393,796
HESS MIDSTREAM OPERATIONS 144A	5.88%	03/01/2028	1,085,000	1,090,838	1,104,183
TEVA PHARMACEUTICAL FINANCE NE	6.75%	03/01/2028	80,000	80,600	83,026
HESS INFRASTRUCTURE	5.88%	03/01/2028	130,000	130,463	132,440
TEVA PHARMACEUTICAL FIN	6.75%	03/01/2028	75,000	77,363	77,837
SUNOCO LP / SUNOCO FINANCE COR	5.88%	03/15/2028	530,000	524,700	531,293
TEGNA INC	4.63%	03/15/2028	325,000	301,388	321,692
CLEARWAY ENERGY OPERATING 144A	4.75%	03/15/2028	2,195,000	2,135,444	2,190,500
AMEREN CORP	1.75%	03/15/2028	505,000	438,525	480,189
TRANSCONTINENTAL GAS PIPE LINE	4.00%	03/15/2028	1,085,000	1,102,415	1,084,414
IRON MOUNTAIN INC	5.25%	03/15/2028	850	86,676	85,192
MICROCHIP TECHNOLOGY INC	4.90%	03/15/2028	1,850	184,813	187,542

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

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DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
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TRANSCONTINENTAL GAS	4.00%	03/15/2028	475,000	470,176	474,606
CLEARWAY ENERGY OPER	4.75%	03/15/2028	295,000	285,309	294,357
SUNOCO LP/SUNOCO FIN	5.88%	03/15/2028	270,000	267,300	270,659
TEGNA INC SR NT	4.63%	03/15/2028	140,000	138,303	138,561
BAT CAPITAL CORP	2.26%	03/25/2028	2,030	172,107	195,353
ORACLE CORP	2.30%	03/25/2028	4,800	421,960	457,613
TAKE-TWO INTERACTIVE SOF	4.95%	03/28/2028	1,000	99,872	101,937
CDW LLC / CDW FINANCE CORP	4.25%	04/01/2028	10,730	1,025,849	1,069,577
EXETER AUTOMOBILE RECEIVA 5A B	6.58%	04/17/2028	160,505	160,477	160,798
WELLS FARGO & CO	5.71%	04/22/2028	315,000	315,000	321,571
FTAI AVIATION INVESTORS L 144A	5.50%	05/01/2028	2,170,000	2,077,317	2,172,496
FTAI AVIATION LTD	5.50%	05/01/2028	300,000	284,291	300,264
DOMINION ENERGY INC	4.60%	05/15/2028	900	89,965	91,057
BA CREDIT CARD 2023-1	4.79%	05/15/2028	150,000	150,580	150,500
XPO INC 144A	6.25%	06/01/2028	2,090,000	2,097,881	2,130,922
CANADIAN PACIFIC RAILWAY CO	4.00%	06/01/2028	1,272,000	1,254,571	1,272,789
DTE ENERGY CO CALL 05/01/2028 UNSC 04.875% DUE 06/01/2028	4.80%	06/01/2028	2,350	238,419	239,070
CANADIAN PAC RY CO	4.00%	06/01/2028	558,000	552,167	558,179
XPO INC SR SEC	6.25%	06/01/2028	295,000	295,387	300,791
HESS MIDSTREAM OPERATIONS 144A	5.13%	06/15/2028	1,085,000	1,090,969	1,109,630
REXFORD INDUSTRIAL REALTY LP	5.00%	06/15/2028	335,000	329,708	340,923
LAS VEGAS SANDS CORP	5.63%	06/15/2028	3,450	347,742	353,729
LKQ CORP	5.75%	06/15/2028	11,610	1,183,663	1,199,534
TRIMBLE INC	4.90%	06/15/2028	11,780	1,156,472	1,195,376
HESS MIDSTREAM	5.13%	06/15/2028	165,000	163,040	165,667
DELTA AIR LINES INC	4.95%	07/10/2028	2,150	218,482	218,866
AMERICAN TOWER CORP	5.25%	07/15/2028	7,340	731,874	754,772
BLOCK FINANCIAL LLC	2.50%	07/15/2028	15,490	1,374,335	1,478,102
TRANSDIGM INC 144A	6.75%	08/15/2028	1,150,000	1,164,556	1,170,263
CAPITAL ONE 2019-3	2.06%	08/15/2028	159,000	155,764	157,295
TRANSDIGM INC SR SEC	6.75%	08/15/2028	70,000	71,050	71,233
JACOBS ENGR GROUP INC	6.35%	08/18/2028	190,000	193,381	199,872
HCA INC	5.63%	09/01/2028	11,190	1,123,282	1,154,310
ONEMAIN FINANCE CORP	3.88%	09/15/2028	815,000	760,614	794,226
NORDSON CORP	5.60%	09/15/2028	365,000	366,461	377,932
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	4.70%	09/15/2028	11,730	1,131,609	1,187,657
WILLIS NORTH AMERICA INC	4.50%	09/15/2028	3,400	330,065	342,492
ONEMAIN FIN CORP SR	3.88%	09/15/2028	110,000	101,702	107,209
VERIZON COMMUNICATIONS INC	4.33%	09/21/2028	8,370	804,145	844,123
PARK INTERMEDIATE HOLDING 144A	5.88%	10/01/2028	1,075,000	1,060,325	1,075,871
NCR CORP SER 144A	5.00%	10/01/2028	900	85,700	89,358
TENET HEALTHCARE CORP	6.13%	10/01/2028	10,650	1,045,308	1,069,814
PARK INTER HLDGS LLC	5.88%	10/01/2028	210,000	206,888	210,168
LOWE'S COS INC	4.00%	10/15/2028	2,550	254,894	255,459
CONAGRA BRANDS INC	4.85%	11/01/2028	13,870	1,383,641	1,403,582
GENUINE PARTS CO	6.50%	11/01/2028	11,180	1,183,524	1,182,883
HONDA AUTO RECEIVABLES OWNER T SERIES 2024 2 CLASS A3	5.27%	11/20/2028	2,426	242,553	245,516
CDW LLC CDW FINANCE CORP	3.28%	12/01/2028	4,310	372,449	418,841
ZIMMER BIOMET HOLDINGS INC	5.35%	12/01/2028	6,720	683,558	694,841
AVERY DENNISON CORP	4.88%	12/06/2028	558,000	566,142	569,863
KINETIK HOLDINGS LP 144A	6.63%	12/15/2028	2,085,000	2,105,421	2,146,987
WEC ENERGY GROUP INC	2.20%	12/15/2028	480,000	431,458	456,082

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KINETIK HLDGS LP SR	6.63%	12/15/2028	295,000	295,289	303,756
JAZZ SECURITIES DAC 144A	4.38%	01/15/2029	2,215,000	2,052,738	2,184,677
AUTONATION INC	4.45%	01/15/2029	470,000	469,276	471,584
JAZZ SECURITIES	4.38%	01/15/2029	300,000	277,938	295,893
VERIZON MASTER TRUST 1 A	4.49%	01/22/2029	80,000	79,983	80,017
FOX CORP SER WI	4.71%	01/25/2029	3,250	329,529	329,157
SBA COMMUNICATIONS CORP	3.13%	02/01/2029	15,510	1,420,040	1,483,795
ALTRIA GROUP INC	4.80%	02/14/2029	5,580	548,894	567,882
TALLGRASS ENERGY PARTNERS 144A	7.38%	02/15/2029	820,000	820,000	848,241
CONSUMERS ENERGY CO	4.90%	02/15/2029	1,170,000	1,184,999	1,200,479
CDW LLC CDW FINANCE	3.25%	02/15/2029	3,450	324,874	332,145
TALLGRASS ENERGY	7.38%	02/15/2029	150,000	150,000	155,034
TRANSDIGM INC 144A	6.38%	03/01/2029	845,000	845,244	871,423
ESSEX PORTFOLIO LP	4.00%	03/01/2029	320,000	317,434	317,709
AT&T INC	4.35%	03/01/2029	8,570	833,086	861,791
TRANSDIGM INC SER 144A	6.38%	03/01/2029	20	2,000	2,067
TRANSDIGM INC SR SEC	6.38%	03/01/2029	225,000	225,288	232,036
ALBERTSONS COS INC / SAFE 144A	3.50%	03/15/2029	1,040,000	981,800	998,754
WESCO DISTRIBUTION INC 144A	6.38%	03/15/2029	1,675,000	1,690,796	1,729,722
ALBERTSONS COS INC	3.50%	03/15/2029	190,000	179,350	182,474
WESCO DISTR INC SR	6.38%	03/15/2029	290,000	294,166	299,474
BAE SYSTEMS PLC 144A	5.13%	03/26/2029	2,750	274,139	282,703
MEDLINE BORROWER LP 144A	3.88%	04/01/2029	2,135,000	2,034,016	2,084,422
EXTRA SPACE STORAGE LP	3.90%	04/01/2029	155,000	153,402	153,238
HILTON DOMESTIC OPERATIN	5.88%	04/01/2029	20	2,019	2,048
MOZART DEBT MERGER	3.88%	04/01/2029	310,000	297,050	302,656
LOWE'S COS INC	3.65%	04/05/2029	6,440	617,471	635,676
ESAB CORP 144A	6.25%	04/15/2029	2,055,000	2,071,921	2,112,951
PHINIA INC 144A	6.75%	04/15/2029	1,455,000	1,477,894	1,506,594
HP INC	4.00%	04/15/2029	3,990	365,927	394,805
ESAB CORPORATION	6.25%	04/15/2029	285,000	285,991	293,043
PHINIA INC SR SEC 144A	6.75%	04/15/2029	285,000	289,138	294,969
AMERICAN AIRLINES INC/AAD 144A	5.75%	04/20/2029	1,415,000	1,410,625	1,440,852
AMERICAN AIRLINES/AADVAN SEDOL BM8H783	5.75%	04/20/2029	20	1,840	2,037
AADVANTAGE LOYALTY IP	5.75%	04/20/2029	230,000	228,712	234,218
VISTRA OPERATIONS CO LLC 144A	4.38%	05/01/2029	1,670,000	1,643,653	1,648,908
TRANSDIGM INC	4.88%	05/01/2029	18,700	1,826,960	1,866,858
VISTRA OPERATIONS CO	4.38%	05/01/2029	225,000	221,520	222,176
TEVA PHARMACEUTICAL FINANCE NE	5.13%	05/09/2029	1,215,000	1,222,144	1,228,730
TEVA PHARMACEUTICAL	5.13%	05/09/2029	35,000	34,988	35,396
PARK INTERMEDIATE HOLDING 144A	4.88%	05/15/2029	570,000	532,719	556,599
OGE ENERGY CORP	5.45%	05/15/2029	415,000	416,413	430,143
OGE ENERGY CORP	5.45%	05/15/2029	680,000	684,645	704,813
OGE ENERGY CORP	5.45%	05/15/2029	285,000	288,444	295,177
PARK INTER HLDGS LLC	4.88%	05/15/2029	100,000	93,725	97,648
AMCOR GROUP FINANCE	5.45%	05/23/2029	3,100	312,853	320,459
MOTOROLA SOLUTIONS INC	4.60%	05/23/2029	5,830	561,454	589,769
ENACT HOLDINGS INC	6.25%	05/28/2029	310,000	309,854	324,706
TENET HEALTHCARE CORP	4.25%	06/01/2029	1,335,000	1,233,460	1,315,068
O'REILLY AUTOMOTIVE INC	3.90%	06/01/2029	1,312,000	1,258,273	1,301,438
SERVICE CORP INTERNATIONAL/US	5.13%	06/01/2029	8,570	812,069	863,115
OREILLY AUTOMOTIVE INC	3.90%	06/01/2029	565,000	546,093	559,678
TENET HEALTHCARE CORP	4.25%	06/01/2029	240,000	222,006	236,417
BRINK'S CO/THE 144A	6.50%	06/15/2029	1,200,000	1,212,744	1,242,432
GFL ENVIRONMENTAL INC 144A	4.75%	06/15/2029	1,240,000	1,233,609	1,237,470

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HERC HOLDINGS INC 144A	6.63%	06/15/2029	1,205,000	1,214,525	1,251,453
APPLIED MATERIALS INC	4.80%	06/15/2029	710,000	712,994	728,318
***1778 BC / NEW RED FIN	6.13%	06/15/2029	800	80,000	82,124
BALL CORP	6.00%	06/15/2029	1,000	95,362	102,789
BATH & BODY WORKS INC	7.50%	06/15/2029	4,700	470,675	481,759
HCA INC	4.13%	06/15/2029	3,450	338,160	343,830
PENSKE AUTOMOTIVE GROUP	3.75%	06/15/2029	20	1,787	1,934
BRINKS CO SR	6.50%	06/15/2029	200,000	202,483	207,080
HERC HLDGS INC SR	6.63%	06/15/2029	205,000	206,613	212,811
GFL ENVIRONMENTAL	4.75%	06/15/2029	235,000	233,988	234,523
SIRIUS XM RADIO INC SER 144A	5.50%	07/01/2029	950	96,672	95,777
WELLS FARGO & CO	5.57%	07/25/2029	840,000	846,315	870,358
OLIN CORP	5.63%	08/01/2029	8,810	851,778	885,590
PROGRESS RESIDENTI SFR5 C 144A	3.25%	08/09/2029	100,000	88,976	94,419
NMI HOLDINGS INC	6.00%	08/15/2029	395,000	392,788	409,015
AMERICAN TOWER CORP	3.80%	08/15/2029	4,710	440,696	463,700
GLOBAL PAYMENTS INC	5.30%	08/15/2029	3,150	316,804	322,191
FORTUNE BRANDS INNOVATIONS INC	3.25%	09/15/2029	12,530	1,143,820	1,205,311
GENTING NEW YORK LLC / GE 144A	7.25%	10/01/2029	740,000	743,389	759,336
SOUTH BOW USA INFRASTRUCTURE H	5.03%	10/01/2029	455,000	454,535	461,839
CHENIERE ENERGY PARTNERS	4.50%	10/01/2029	3,850	376,198	385,809
GENTING NEW YORK	7.25%	10/01/2029	135,000	135,634	138,451
WF CARD ISSUANCE TRUST A2 A	4.29%	10/15/2029	850,000	857,637	858,339
QORVO INC	4.38%	10/15/2029	15,000	1,387,284	1,478,115
AS MILEAGE PLAN IP LTD 144A	5.02%	10/20/2029	290,000	276,057	292,236
CLEVELAND-CLIFFS INC 144A	6.88%	11/01/2029	200,000	200,000	207,142
APH SOMERSET INVESTOR 2 L 144A	7.88%	11/01/2029	1,790,000	1,767,969	1,809,869
APH SOM/ APH2/APH3	7.88%	11/01/2029	255,000	250,888	257,545
CLEVELAND-CLIFFS INC	6.88%	11/01/2029	35,000	35,000	36,250
BARCLAYS PLC	VAR RT	11/11/2029	2,000	200,000	201,104
CARDINAL HEALTH INC	5.00%	11/15/2029	500,000	500,274	513,905
ENBRIDGE INC	3.13%	11/15/2029	495,000	471,705	474,354
CATERPILLAR FINANCIAL SERVICES	4.70%	11/15/2029	943,000	968,823	968,140
KONTOOR BRANDS INC	4.13%	11/15/2029	1,250	114,369	119,280
PHILIP MORRIS INTERNATIONAL INC	5.63%	11/17/2029	11,350	1,176,257	1,194,031
VULCAN MATLS CO SR NT	4.95%	12/01/2029	404,000	409,818	414,528
HILTON DOMESTIC OPERATING CO I	4.88%	01/15/2030	250,000	249,237	250,843
AVIS BUDGET CAR FINANCE SER 144A	8.25%	01/15/2030	1,650	165,288	170,749
HILTON DOMESTIC OPER	4.88%	01/15/2030	20,000	20,000	20,067
SLM CORP	6.50%	01/31/2030	675,000	687,956	698,571
SLM CORP SR NT	6.50%	01/31/2030	125,000	127,441	129,383
ENCOMPASS HEALTH CORP	4.75%	02/01/2030	18,450	1,732,045	1,840,406
OLIN CORP	5.00%	02/01/2030	4,860	463,523	479,092
CAESARS ENTERTAINMENT INC 144A	7.00%	02/15/2030	545,000	550,106	564,435
HEALTHCARE REALTY HOLDINGS LP	3.10%	02/15/2030	100,000	90,023	95,064
EXPEDIA GROUP INC	3.25%	02/15/2030	3,850	328,509	369,535
CAESARS ENTERTAINMENT	7.00%	02/15/2030	155,000	157,825	160,527
HERSHEY CO/THE	4.75%	02/24/2030	779,000	800,739	800,680
CARLISLE COS INC	2.75%	03/01/2030	3,650	306,053	344,498
MARATHON PETROLEUM CORP	5.15%	03/01/2030	4,150	416,665	427,110
PUBLIC SERVICE ENTERPRISE GROU	4.90%	03/15/2030	540,000	540,665	552,625
LPL HOLDINGS INC	5.20%	03/15/2030	745,000	749,229	763,148
NATIONAL RURAL UTILITIES COOPE	2.40%	03/15/2030	955,000	867,382	892,209
BAT CAPITAL CORP	4.91%	04/02/2030	6,910	658,007	705,680
PAYCHEX INC	5.10%	04/15/2030	430,000	442,011	443,068

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STEEL DYNAMICS INC	3.45%	04/15/2030	10,970	982,750	1,060,887
FIRST HORIZON BANK	5.75%	05/01/2030	230,000	240,488	237,779
ALTRIA GROUP INC	3.40%	05/06/2030	3,100	264,808	298,741
MCDONALD'S CORP	4.60%	05/15/2030	1,308,000	1,308,196	1,331,570
GLOBAL PAYMENTS INC	2.90%	05/15/2030	16,050	1,406,368	1,489,199
MCDONALDS CORP SR	4.60%	05/15/2030	569,000	571,439	578,730
WF CARD 2025-1	4.34%	05/15/2030	148,000	149,580	149,965
REGIONS FINANCIAL CORP	5.72%	06/06/2030	490,000	490,000	511,153
DARLING INGREDIENTS INC 144A	6.00%	06/15/2030	2,035,000	2,043,420	2,068,435
DOMINION ENERGY INC	5.00%	06/15/2030	900	89,905	92,472
MARRIOTT INTERNATIONAL INC MD	4.63%	06/15/2030	11,980	1,170,626	1,217,096
DARLING INGREDIENTS	6.00%	06/15/2030	300,000	299,350	304,899
HONDA AUTO RECEIVABLES OWNER T SERIES 2025	3.98%	06/17/2030	2,400	239,953	241,272
GOODYEAR TIRE & RUBBER	6.63%	07/15/2030	1,300	131,591	133,125
KB HOME	7.25%	07/15/2030	1,350	135,427	139,458
ROCKET COS INC SER 144A	6.13%	08/01/2030	20	2,012	2,066
BLOCK INC 144A	5.63%	08/15/2030	1,060,000	1,075,050	1,081,582
SERVICE CORP INTERNATIONAL US	3.38%	08/15/2030	9,170	798,936	859,119
BLOCK INC SR	5.63%	08/15/2030	225,000	228,713	229,572
CAPITAL ONE 2025-1	3.82%	09/16/2030	205,000	204,939	205,117
ASSET BACKED SECURITIE LB1 AF5	8.55%	09/21/2030	406,393	409,441	411,708
AGREE LP	2.90%	10/01/2030	510,000	450,825	477,635
LITHIA MOTORS INC	5.50%	10/01/2030	20	2,003	2,006
SOUTHERN POWER CO	4.25%	10/01/2030	1,800	179,658	179,519
WULF COMPUTE LLC 144A	7.75%	10/15/2030	1,260,000	1,281,772	1,298,115
WULF COMPUTE LLC	7.75%	10/15/2030	185,000	188,149	190,596
WELLS FARGO & CO	2.88%	10/30/2030	425,000	376,427	404,498
BROADCOM INC	4.15%	11/15/2030	3,120	300,960	311,005
EPR PROPERTIES	4.75%	11/15/2030	1,650	163,020	163,715
STONEBRIAR ABF ISSUER LLC 144A	8.13%	12/15/2030	425,000	426,563	436,590
BAXTER INTERNATIONAL INC	4.90%	12/15/2030	400,000	401,872	403,344
STONEBRIAR ABF ISSUER	8.13%	12/15/2030	65,000	65,250	66,898
AZORRA FINANCE LTD 144A	7.25%	01/15/2031	285,000	285,000	298,632
HA SUSTAINABLE INFRASTRUCTURE	6.15%	01/15/2031	280,000	279,101	288,072
DOW CHEMICAL CO	4.80%	01/15/2031	2,550	254,463	253,554
KROGER CO	1.70%	01/15/2031	1,060	81,699	93,397
LYB INT FINANCE III	5.13%	01/15/2031	2,300	230,513	230,853
AZORRA FIN	7.25%	01/15/2031	40,000	40,000	41,913
LONG BEACH MORTGAGE LOAN 1 AF3	7.93%	01/21/2031	123,038	122,327	122,441
XYLEM INC SR GLBL NT	2.25%	01/30/2031	424,000	369,572	384,708
TARGA RESOURCES PARTNERS LP /	4.88%	02/01/2031	530,000	493,630	533,556
CLEAN HARBORS INC SER 144A	6.20%	02/01/2031	1,550	158,343	159,514
T-MOBILE USA INC	2.55%	02/15/2031	500,000	453,770	457,165
FISERV INC CALL UNSC	4.55%	02/15/2031	3,000	298,319	296,913
MPLXLP	4.76%	02/15/2031	20	1,995	2,021
NNN REIT INC	4.60%	02/15/2031	3,450	343,090	347,384
AMGEN INC	2.30%	02/25/2031	435,000	375,927	394,854
HERC HOLDINGS INC 144A	5.75%	03/15/2031	415,000	418,631	421,358
HEALTHCARE REALTY HOLDINGS LP	2.00%	03/15/2031	95,000	82,832	83,442
WILLIAMS COS INC/THE	2.60%	03/15/2031	545,000	497,002	498,114
LOWE'S COS INC	4.25%	03/15/2031	1,015,000	1,012,765	1,011,803
LOWES COS INC	4.25%	03/15/2031	445,000	443,213	443,135
HERC HLDGS INC SR	5.75%	03/15/2031	35,000	35,306	35,519
MACQUARIE AIRFINANCE HOLD 144A	6.50%	03/26/2031	235,000	249,201	251,570

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ALBERTSONS COS INC / SAFE 144A	5.50%	03/31/2031	390,000	392,275	394,337
ALBERTSONS COS INC SER 144A	5.50%	03/31/2031	3,250	327,352	328,426
ALBERTSONS COS INC	5.50%	03/31/2031	55,000	55,438	55,580
CBRE SERVICES INC	2.50%	04/01/2031	620,000	507,278	562,842
AMERICAN AIRLINES 2017-2 CLASS	3.35%	04/15/2031	261,397	238,743	253,748
T-MOBILE USA INC	3.50%	04/15/2031	3,350	311,450	320,280
L3HARRIS TECHNOLOGIES INC	5.25%	06/01/2031	485,000	485,000	504,977
ESSEX PORTFOLIO LP	2.55%	06/15/2031	385,000	308,016	349,465
CARNIVAL CORP SERIES 144A	5.88%	06/15/2031	1,150	115,000	118,784
EAGLE MATERIALS INC	2.50%	07/01/2031	16,240	1,338,700	1,476,216
AMERICAN HOMES 4 RENT LP	2.38%	07/15/2031	205,000	173,817	183,479
MARTIN MARIETTA MATERIALS INC	2.40%	07/15/2031	853,000	757,045	770,353
MARTIN MARIETTA MATLS	2.40%	07/15/2031	372,000	331,059	335,648
CAPITAL ONE FINANCIAL CO	VAR RT	09/11/2031	20	2,002	2,003
ROYAL CARIBBEAN CRUISES 144A	5.63%	09/30/2031	20	2,037	2,049
PHILLIPS EDISON GROCERY CENTER	2.63%	11/15/2031	245,000	218,337	219,865
GLP CAPITAL LP / GLP FINANCING	3.25%	01/15/2032	230,000	199,525	208,132
DICK'S SPORTING GOODS INC	3.15%	01/15/2032	15,970	1,397,042	1,469,008
FLEX LTD	5.25%	01/15/2032	4,420	449,735	451,070
GOLDMAN SACHS GROUP INC/THE	1.99%	01/27/2032	600,000	488,864	533,478
AT&T INC	2.25%	02/01/2032	590,000	477,109	518,168
CCO HLDGS LLC/CAP CORP SER 144A	4.75%	02/01/2032	2,100	190,419	191,927
FORD MOTOR COMPANY	3.25%	02/12/2032	2,950	240,390	259,945
ROPER TECHNOLOGIES INC	4.75%	02/15/2032	159,000	158,600	160,728
CARLISLE COS INC	2.20%	03/01/2032	12,920	1,053,733	1,127,948
VERIZON COMMUNICATIONS INC	2.36%	03/15/2032	600,000	525,618	529,548
VERIZON COMMUNICATIONS	2.36%	03/15/2032	2,900	238,132	255,563
RHP HOTEL PPTY/RHP FINAN SER 144A	6.50%	04/01/2032	950	95,000	98,524
WORKDAY INC	3.80%	04/01/2032	7,170	685,380	687,108
YUM BRANDS INC	5.38%	04/01/2032	18,190	1,800,579	1,844,884
YUM BRANDS INC	5.38%	04/01/2032	20	1,937	2,025
TAKE-TWO INTERACTIVE SOFTWARE	4.00%	04/14/2032	420,000	392,246	407,593
INVITATION HOMES OPERATING PAR	4.15%	04/15/2032	420,000	391,460	408,975
HOME DEPOT INC/THE	3.25%	04/15/2032	1,072,000	1,011,976	1,010,703
HP INC	4.20%	04/15/2032	5,100	443,347	495,672
MARRIOTT INTERNATIONAL	5.10%	04/15/2032	2,150	215,314	221,411
CCO HOLDINGS LLC CCO HOLDINGS CAPITAL CORP	4.50%	05/01/2032	20,710	1,866,529	1,858,805
HOST HOTELS & RESORTS LP	5.70%	06/15/2032	206,000	206,582	215,093
PACIFIC GAS & ELEC CO	5.90%	06/15/2032	168,000	172,653	175,889
ALLEGION US HOLDING CO INC	5.41%	07/01/2032	4,860	491,932	506,553
MOTOROLA SOLUTIONS INC	5.20%	08/15/2032	8,570	865,900	884,338
ELEVANCE HEALTH INC	4.60%	09/15/2032	1,750	174,709	174,911
MURPHY OIL CORP	6.00%	10/01/2032	60	6,015	5,993
SERVICE CORP INTERNATIONAL/US	5.75%	10/15/2032	2,040	208,590	207,869
SERVICE CORP INTL	5.75%	10/15/2032	1,900	192,202	193,371
ORACLE CORP	6.25%	11/09/2032	9,680	1,025,969	1,011,497
DOMINION ENERGY INC	5.38%	11/15/2032	425,000	431,378	441,890
HCA INC	4.60%	11/15/2032	280,000	279,345	277,889
HOWMET AEROSPACE INC	4.55%	11/15/2032	345,000	344,855	346,998
TAYLOR MORRISON COMM SER 144A	5.75%	11/15/2032	1,250	128,763	128,611
CBRE SERVICES INC	4.90%	01/15/2033	250,000	249,533	251,543
PUBLIC SERVICE CO OF OKLAHOMA	5.25%	01/15/2033	350,000	354,631	359,643
HP INC	5.50%	01/15/2033	5,590	581,663	577,324
UNITED PARCEL SERVICE INC	4.88%	03/03/2033	1,082,000	1,098,578	1,116,451

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
NEW YORK ST URBAN DEV CORP REV	3.90%	03/15/2033	210,000	193,745	206,951
UDR INC	1.90%	03/15/2033	370,000	300,753	305,997
NRG ENERGY INC SER 144A	7.00%	03/15/2033	20	2,023	2,210
BROWN-FORMAN CORP	4.75%	04/15/2033	710,000	716,374	720,970
LOWE'S COS INC	5.15%	07/01/2033	8,190	844,828	845,806
SUNOCO LP SER 144A	6.25%	07/01/2033	1,850	186,603	189,499
PUBLIC STORAGE OPERATING CO	5.10%	08/01/2033	955,000	963,875	990,507
BAT CAPITAL CORP	6.42%	08/02/2033	5,200	559,580	574,018
XCEL ENERGY INC	5.45%	08/15/2033	2,500	259,795	258,053
FISERV INC	5.63%	08/21/2033	495,000	515,097	511,182
FISERV INC	5.63%	08/21/2033	14,230	1,463,126	1,469,518
ALTRIA GROUP INC	6.88%	11/01/2033	5,390	598,444	609,447
TOPBUILD CORP SER 144A	5.63%	01/31/2034	20	2,008	1,817
RESIDENTIAL ASSET SECU A15 1A8	5.50%	02/25/2034	36,077	37,361	35,025
CROWN CASTLE INC	5.80%	03/01/2034	2,410	245,485	253,043
OLD REPUBLIC INTERNATIONAL COR	5.75%	03/28/2034	350,000	362,107	364,193
MASTERCARD INC	4.88%	05/09/2034	629,000	644,844	645,889
CITIGROUP INC	6.17%	05/25/2034	465,000	463,567	494,574
CITIGROUP INC	5.82%	05/25/2034	1,050	106,325	111,509
CHARTER COMMUNICATIONS OPERATI	6.55%	06/01/2034	480,000	479,477	505,848
CAPITAL ONE FINANCIAL CORP	6.38%	06/08/2034	325,000	346,774	351,835
QUANTA SERVICES INC	5.25%	08/09/2034	14,180	1,428,001	1,458,441
CROWN CASTLE INC	5.20%	09/01/2034	11,130	1,091,333	1,125,126
BROADCOM INC	4.80%	10/15/2034	11,600	1,150,178	1,164,454
QUEST DIAGNOSTICS INC	5.00%	12/15/2034	320,000	318,791	324,256
CWABS INC ASSET-BACKED C 6 1A1	4.33%	12/25/2034	226,006	215,836	221,366
BEAR STEARNS ARM TRUST 10 12A3	4.88%	01/25/2035	755,235	713,806	728,741
CAPITAL ONE FINANCIAL CORP	6.05%	02/01/2035	225,000	227,590	239,945
ROLLINS INC	5.25%	02/24/2035	380,000	377,059	388,668
AMERICAN WTR CAP	5.25%	03/01/2035	328,000	329,746	338,125
NETAPP INC	5.70%	03/17/2035	14,090	1,462,984	1,477,773
PAYCHEX INC	5.60%	04/15/2035	14,070	1,431,452	1,475,465
GOLDMAN SACHS GROUP INC/THE	5.85%	04/25/2035	365,000	366,205	388,656
AT&T INC	4.50%	05/15/2035	320	30,450	30,738
CREDIT-BASED ASSET SERV CB4 A5	6.78%	05/25/2035	755,308	684,498	698,796
BROWN & BROWN INC	5.55%	06/23/2035	14,480	1,490,122	1,486,763
NISOURCE INC	5.35%	07/15/2035	1,850	189,161	189,142
THE TRAVELERS COS INC	5.05%	07/24/2035	746,000	753,585	759,033
CSFB MORTGAGE-BACKED PAS 3 7A2	5.75%	07/25/2035	59,417	60,549	58,522
GMACM MORTGAGE LOAN TRU GH1 M1	5.50%	07/25/2035	121,630	123,303	121,327
ORACLE CORP	5.20%	09/26/2035	230,000	229,966	220,878
DTE ENERGY CO	5.05%	10/01/2035	273,000	272,493	272,498
BANK OF AMERICA CORP	5.52%	10/25/2035	335,000	334,169	343,744
BATH & BODY WORKS INC	6.88%	11/01/2035	13,660	1,387,106	1,380,042
ENBRIDGE INC	5.20%	11/20/2035	1,050	104,961	105,840
GE HEALTHCARE TECHNOLOGIES INC	4.95%	12/15/2035	205,000	203,469	205,308
EAGLE MATERIALS INC	5.00%	03/15/2036	430,000	425,754	422,140
CAPITAL ONE FINANCIAL CORP	5.20%	09/11/2036	215,000	215,000	214,364
MORGAN STANLEY	VAR RT	09/16/2036	2,550	223,290	224,224
BANK OF MONTREAL	3.09%	01/10/2037	400,000	327,063	360,124
VALERO ENERGY CORP	6.63%	06/15/2037	1,900	222,281	209,215
KINDER MORGAN ENER	6.95%	01/15/2038	2,200	248,066	247,115
37 CAPITAL CLO 3 LT 1A XR 144A	4.67%	07/15/2038	225,000	225,000	224,978
FIRSTKEY HOMES 202 SFRA A 144A	3.10%	03/17/2039	199,571	189,484	196,714
STAR 2022-SFR3 TRU SFR3 B 144A	5.63%	05/17/2039	245,000	244,420	245,593

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
STAR 2022-SFR3 TRU SFR3 C 144A	5.83%	05/17/2039	300,000	297,750	300,591
ORACLE CORP	3.60%	04/01/2040	800	61,259	59,331
TRICON RESIDENTIAL SFR2 C 144A	5.90%	06/17/2040	100,000	98,780	101,361
PORT OF MORROW OR TRANSMISSION	2.54%	09/01/2040	115,000	85,129	88,595
PROGRESS RESIDENTI SFR2 D 144A	3.40%	04/17/2041	150,000	136,916	142,253
GWT 2024-WLF2 WLF2 A 144A	5.37%	05/15/2041	595,000	594,296	596,654
PROGRESS RESIDENTI SFR3 C 144A	3.50%	06/17/2041	100,000	88,438	95,477
TRICON RESIDENTIAL SFR3 C 144A	5.25%	08/17/2041	155,000	152,503	154,732
ENERGY TRANSFER PARTNERS	6.50%	02/01/2042	1,550	170,634	163,229
PROGRESS RESIDENTI SFR1 C 144A	3.65%	02/17/2042	100,000	90,795	95,058
PROGRESS RESIDENTI SFR2 C 144A	3.56%	04/17/2042	99,673	90,800	94,158
TIME WARNER CABLE INC	4.50%	09/15/2042	2,050	156,160	157,649
PROGRESS RESIDENTI SFR6 D 144A	4.00%	12/17/2042	100,000	93,874	93,970
RCKT MORTGAGE TR CES1 A1B 144A	6.87%	06/25/2043	343,613	343,610	344,991
RCKT MORTGAGE TR CES2 A1A 144A	6.81%	09/25/2043	495,758	497,121	500,052
CHASE MORTGAGE FIN SH1 M2 144A	3.75%	04/25/2045	923,899	847,302	876,356
THORNBURG MORTGAGE SECURI 1 A3	5.40%	04/25/2045	220,221	209,554	215,872
JIMMY JOHNS FUNDI 1A A2II 144A	4.85%	07/30/2047	63,525	67,436	63,478
SYSCO CORPORATION	6.60%	04/01/2050	950	104,606	104,367
FREMF 2018-K72 MORT K72 B 144A	4.00%	12/25/2050	510,000	472,985	505,420
ORACLE CORP	3.95%	03/25/2051	1,600	138,096	105,274
WENDY'S FUNDING LL 1A A2I 144A	2.37%	06/15/2051	434,152	352,080	404,794
TACO BELL FUNDING 1A A2II 144A	2.29%	08/25/2051	532,515	473,904	496,650
JP MORGAN MORTGAGE HE1 A1 144A	5.45%	11/25/2053	186,198	187,594	186,693
INTEL CORP	5.60%	02/21/2054	170	16,856	15,694
AT&T INC	5.70%	11/01/2054	20	1,989	1,911
SMB PRIVATE EDUCATI B A1A 144A	3.94%	02/16/2055	355,599	345,858	348,284
JP MORGAN MORTGAG CES1 A1 144A	5.67%	05/25/2055	827,163	827,161	834,409
DB MASTER FINANCE 1A A2I 144A	4.89%	08/20/2055	385,000	385,000	386,136
AMERICAN WATER CAPITAL C	5.70%	09/01/2055	1,100	110,042	110,144
MPLXLP	6.26%	09/15/2055	850	84,070	84,278
RCKT MORTGAGE T CES10 A1A 144A	4.89%	11/25/2055	543,415	543,412	544,106
VERIZON COMMUNICATIONS	5.88%	11/30/2055	20	1,999	1,976
BBCMS MORTGAGE TRUST 20 C18 A5	5.71%	12/15/2055	40,000	41,199	42,340
NEW RESIDENTIAL MOR 4A A1 144A	4.00%	05/25/2057	711,536	671,512	689,948
COMM 2019-GC44 MORTGAG GC44 AM	3.26%	08/15/2057	130,000	142,071	121,671
NEW RESIDENTIAL MOR 2A A1 144A	4.25%	12/25/2057	670,281	645,092	660,522
TOWD POINT MORTGA MH1 M2A 144A	2.75%	02/25/2060	985,000	837,866	936,213
TOWD POINT MORTG CES1 A1A 144A	6.75%	07/25/2063	368,722	368,159	370,393
AMERICAN CORE REALTY FUND LP - CORPORATE DEBT INSTRUMENTS - OTHER			-	273,150	326,654
CORBIN ERISA OPPORTUNITY FUND LP - CORPORATE DEBT INSTRUMENTS - OTHER			-	46,915,558	59,712,283
			$ 169,048,005	$ 291,226,935	$ 310,379,446

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - PREFERRED

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PREFERRED STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
AMERICAN CORE REALTY FUND LP - CORPORATE STOCK - PREFERRED	-	$ 895,871	$ 1,071,352
CORBIN ERISA OPPORTUNITY FUND LP - CORPORATE STOCK PREFERRED	-	1,056,070	1,344,124
FIRST EAGLE INTERNATIONAL VALUE FUND LP - CORPORATE STOCK PREFERRED	-	5,860,794	8,812,688
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - CORPORATE STOCK - PREFERRED	-	1,375,904	1,513,567
		$ 9,188,639	$ 12,741,731

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
3M COMPANY	7,793	$ 1,034,996	$ 1,247,659
AAR CORP	5,918	510,762	489,951
ABBOTT LABORATORIES INC	5,008	594,027	627,452
ABBVIE INC	16,420	2,854,477	3,751,804
ABERCROMBIE & FITCH CO	5,336	604,207	671,642
ACADEMY SPORTS & OUTDOORS INC	4,996	264,291	249,600
ACUITY INC	838	207,457	301,713
ACUSHNET HOLDINGS CORP	5,924	218,621	472,854
ADEIA INC COM	26,589	317,812	458,660
ADVANCED DRAIN SYS INC DEL COM	3,056	434,722	442,600
ADVANCED ENERGY INDS INC	5,403	544,324	1,131,226
ADVANCED MICRO DEVICES INC	19,736	2,587,719	4,226,661
AERCAP HOLDINGS NV	25,634	1,390,614	3,685,144
AES CORP	133,320	1,872,535	1,911,783
AFFILIATED MANAGERS GROUP INC	1,083	310,312	312,207
AGCO CORP	10,319	988,626	1,076,478
AGREE REALTY CORP	7,456	548,625	537,055
ALCOA CORP	37,175	1,370,451	1,975,480
ALIBABA GROUP HOLDING LTD	1,724	203,255	252,704
ALLISON TRANSMISSION HOLDINGS INC	982	79,607	96,138
ALLY FINANCIAL INC	5,840	227,270	264,494
ALNYLAM PHARMACEUTICALS INC	1	369	398
ALPHABET INC CA CL A	13,408	2,352,275	4,196,704
ALPHABET INC CA CL C	54,860	7,357,971	17,215,068
ALTRIA GROUP INC	65,693	3,026,767	3,787,858
AMAZON COM INC	65,121	7,840,660	15,031,229
AMCOR PLC ORD COM	5,872	36,842	48,972
AMENTUM HOLDINGS INC COM	19,978	438,899	579,362
AMER WOODMARK CORPORATION	5,179	383,395	279,148
AMERICAN EAGLE OUTFITTERS NEW	7,592	81,435	200,201
AMERICAN PUBLIC EDUCATION INC	1,553	21,913	58,703
AMERIPRISE FINANCIAL INC	6,917	1,957,503	3,391,682
AMN HEALTHCARE SVCS INC	11,473	334,393	180,814
AMPHASTAR PHARMACEUTICALS INC	5,025	171,356	134,570
AMPHENOL CORP NEW	31,409	876,893	4,244,613
AMPHENOL CORP NEW	5,873	266,094	793,677
AMRIZE LTD COM	7,419	391,662	401,220
ANGIODYNAMICS INC	13,712	85,383	176,062
ANTERO RESOURCES CORPORATION	12,794	404,824	440,881
AON PLC IRELAND A	5,076	1,331,930	1,791,219
API GROUP CORP COM STK	19,371	679,918	741,132
APPLE HOSPITALITY REIT INC	27,938	397,605	331,065
APPLE INC	50,294	8,317,031	13,672,927
APPLOVIN CORP	1,442	512,779	971,648
APTIV HOLDINGS LTD	21,100	1,686,450	1,605,499
APTIV PLC COM SHS	6,380	614,128	485,454
ARCOSA INC COM	5,773	545,164	613,785
ARISTA NETWORKS INC	4,311	530,832	564,870
ARMSTRONG WORLD INDUSTRIES	5,588	744,952	1,067,867
ARRAY DIGITAL INFRASTRUCTURE I COM	7,380	370,946	395,716
ARTISAN PARTNERS ASSET MANAGEMENT	28,089	1,015,338	1,144,346
ASGN INC	4,244	267,814	204,433
ASML HOLDING NV	4,270	3,104,177	4,568,302
ATLANTIC UN BANKSHARES CORP	19,681	701,481	694,739
AUTODESK INCORPORATED	1,565	402,139	463,256
AUTOLIV INC	749	75,614	88,906

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
AUTONATION INC	1,213	237,459	250,460
AUTOZONE INC	77	148,434	261,146
AZENTA INC	7,744	302,326	257,565
BAKER HUGHES COMPANY CL A	1,814	58,643	82,610
BANCFIRST CORP	13,180	1,124,834	1,397,344
BANK OF NEW YORK MELLON CORP	37,900	1,854,052	4,399,811
BAYER AG SPONSORED ADR	214,425	2,200,780	2,320,079
BEACON FINANCIAL CORP	12,107	311,597	319,262
BELDEN INC	9,448	1,091,433	1,101,164
BERKSHIRE HATHAWAY INC CLASS B	743	348,713	373,469
BIOMARIN PHARMAC SE	2,277	151,273	165,037
BLOOMIN'BRANDS INC COM	17,311	187,946	106,809
BOISE CASCADE CO	1,231	137,086	90,602
BOOKING HOLDINGS INC	589	1,721,553	3,154,290
BOOT BARN HOLDINGS INC	10,128	1,679,466	1,787,288
BORGWARNER INC COM	2,077	68,532	93,590
BOSTON BEER INC CL A	2,858	821,156	557,682
BOYD GAMING CORP	3,733	304,264	318,201
BP PLC SPONSORED ADR	2,307	79,082	80,122
BRINKS CO	14,964	1,646,329	1,746,748
BRISTOL-MYERS SQUIBB CO COM	4,272	201,831	230,432
BROADCOM INC	14,358	2,390,797	4,969,304
BROADSTONE NET LEASE INC	14,455	246,515	251,083
BRP INC SUN VTG	4,802	258,130	339,790
BRUKER CORP	14,019	543,955	660,435
BUILDERS FIRSTSOURCE INC COM	490	65,906	50,416
BUNGE GLOBAL SA COM SHS	507	47,844	45,164
CACI INTERNATIONAL INC CL A	853	484,965	454,487
CADENCE DESIGN SYSTEM INC	1,367	392,683	427,297
CAPITAL ONE FINANCIAL CORP	15,418	1,504,714	3,736,706
CARDINAL HEALTH INC	1,223	137,093	251,327
CARLISLE COS INC	244	99,901	78,046
CARLYLE GROUP INC	13,172	763,933	767,957
CARNIVAL CORP	10,330	251,945	315,478
CARVANA CO	1,941	671,922	819,141
CASEY'S GENERAL STORES INC	577	215,859	318,914
CATALYST PHARMACEUTICALS INC	8,307	179,172	193,885
CATERPILLAR INC	7,755	1,924,039	4,442,607
CELESTICA INC	1,395	282,289	412,376
CENCORA INC COM	675	149,221	227,981
CENTERSPACE	1,713	104,083	114,291
CENTURY ALUMINUM CO	4,337	128,857	169,924
CF INDUSTRIES HLDGS	685	56,410	52,978
CHARTER COMMUNICATIONS INC	1	299	209
CHECK POINT SOFTWARE TECHNOLOGIES LTD	1,901	375,548	352,750
CHEMED CORP	1,385	647,862	592,586
CHENIERE ENERGY INC COM NEW	321	62,483	62,399
CHEVRON CORPORATION	30,300	4,620,789	4,618,023
CHORD ENERGY CORPORATION COM	918	94,065	85,099
CHURCHILL DOWNS INC	8,327	901,800	947,446
CIENA CORP	2,393	483,315	559,651
CISCO SYSTEMS INC	80,484	4,663,775	6,199,683
CITIGROUP INC	46,955	2,339,132	5,479,179
CIVITAS RESOURCES INC COM NEW	2,945	135,478	79,780
CLEAN HARBORS INC	2,202	496,168	516,325
CLOUDFLARE INC - CLASS A	4,502	831,435	887,569

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
COCA COLA CO	8,624	587,533	602,904
COCA-COLA EUROPACIFIC PARTNERS	29,100	2,074,446	2,639,371
COGNIZANT TECH SOLUTIONS	6,945	541,295	576,435
COHERENT CORP	864	76,443	159,468
COHU INC	16,468	355,325	383,210
COLLIERS INTERNATIONAL GROUP INC	3,687	606,781	542,026
COLUMBIA BANKING SYSTEMS INC	13,226	333,486	369,667
COLUMBUS MCKINNON CORP	5,017	108,441	86,543
COMCAST CORPORATION CL A	95,862	3,745,720	2,865,315
COMFORT SYSTEMS USA INC	650	263,491	606,639
COMMERCIAL METALS CO	6,624	344,706	458,513
COMMUNITY HEALTHCARE TR INC	11,459	187,697	188,157
COMMUNITY WEST BANCSHARES NEW	4,912	112,941	110,520
CONCENTRIX CORP COM	6,777	301,318	281,788
CONOCOPHILLIPS	46,735	4,770,875	4,374,863
COPART INC	28,541	1,134,358	1,117,380
CORE & MAIN INC CL A COM	7,889	400,960	409,991
CORVEL CORP	24,051	736,942	1,627,531
CRANE NXT CO.	14,616	931,996	687,975
CROSS COUNTRY HEALTHCARE INC	11,893	150,978	96,333
CROWDSTRIKE HOLDINGS INC	1,187	548,838	556,418
CSW INDUSTRIALS INC	2,923	722,010	857,988
CSX CORP	2,451	83,146	88,849
CUMMINS INC	10,131	2,935,800	5,171,370
CURTISS WRIGHT CORP	1,378	485,152	759,650
CVS HEALTH CORP COM	2,626	174,550	208,399
D R HORTON INC	2,797	440,348	402,852
DANA INC	30,887	673,142	733,875
DANAHER CORP	14,547	2,850,345	3,330,094
DARLING INGREDIENTS INC	39,062	1,432,565	1,406,232
DAVITA INC	1,905	208,977	216,427
DEERE & CO	687	301,330	319,847
DELEK US HLDGS INC	3,588	66,268	106,420
DELL TECHNOLOGIES INC CL C	3,306	517,455	416,159
DELTA AIR LINES INC	70,135	3,183,126	4,867,369
DEVON ENERGY CORP	2,225	83,260	81,502
DIAMOND ROCK HOSPITALITY CO	30,063	257,318	269,364
DILLARDS INC CL A	431	210,804	261,333
DIME CMNTY BANCSHARES INC COM	13,650	386,653	410,729
DISNEY WALT CO COM	20,060	2,099,740	2,282,226
DOLLAR GENERAL CORP	5,770	549,081	766,083
DONALDSON INC	15,247	887,926	1,351,799
DOORDASH INC	1,902	230,860	430,765
DORMAN PRODUCTS INC	8,319	952,619	1,024,818
DOUGLAS DYNAMICS INC COM	6,025	160,057	196,716
DOVER CORP	466	84,870	90,982
DROPBOX INC CL A	18,909	557,279	525,670
DTE ENERGY CO COM	1,075	149,322	138,654
DUKE ENERGY HOLDING CORP	28,815	2,866,925	3,377,406
DUPONT DE NEMOURS INC COM	17,899	626,900	719,540
EAGLE MATERIALS INC	942	221,680	194,693
EASTERN BANKSHARES INC	22,495	368,047	422,876
EASTMAN CHEM CO COM	815	34,781	52,021
EATON CORP PLC	4,359	934,357	1,388,385
EBAY INC	10,182	534,831	886,852
EDISON INTERNATIONAL	37,215	2,034,675	2,233,645

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
ELASTIC N V ORD	5,132	452,594	387,158
ELBIT SYSTEMS LTD	497	117,223	287,122
ELEVANCE HEALTH INC	3,430	1,318,695	1,202,387
ELI LILLY & CO	5,410	3,035,706	5,814,019
EMCOR GROUP INC	4,098	885,758	2,507,115
EMERSON ELEC CO COM	626	71,750	83,083
ENCOMPASS HEALTH CORP	2,645	247,383	280,740
ENERPAC TOOL GROUP CORP	26,263	1,073,657	1,004,297
ENHABIT INC	24,567	180,324	226,508
EOG RESOURCES INC	36,175	4,440,052	3,798,737
EVEREST GROUP LTD	801	296,017	271,819
EVERGY INC COM	1,806	106,559	130,917
EXELIXIS INC	6,588	171,511	288,752
EXPAND ENERGY CORP	23,185	2,352,308	2,558,697
EXPEDIA GROUP INC COM	3,273	778,320	927,274
EXTREME NETWORKS	71,423	1,087,954	1,189,193
F&G ANNUITIES & LIFE INC	293	9,632	9,051
FABRINET	1,124	255,671	511,735
FEDERAL AGRIC MORTGAGE CORP CL C	3,353	541,806	588,686
FIDELIS INSURANCE HOLDINGS LTD COM	20,337	372,830	397,995
FIDELITY NATIONAL FINANCIAL INC	4,890	259,245	266,945
FIRST AMERICAN FINANCIAL CORP	7,664	481,981	470,876
FIRST CITIZ BANCSHARES A	241	468,940	517,229
FIRST CMNTY BANKSHARES INC VA	7,539	311,012	254,290
FIRST HAWAIIAN INC	62,928	1,164,623	1,592,078
FIRST MERCHANTS CORP	7,623	275,774	285,710
FIRSTENERGY CORP	3,053	125,683	136,683
FIRSTSERVICE CORP COM	2,063	323,865	320,858
FIVE9 INC COM	12,330	296,508	247,217
FLOWSERVE CORP	1,263	85,077	87,627
FORTUNE BRANDS INNOVATIONS INC	3,143	142,335	157,213
FOX CORP CLASS A	39,365	1,464,449	2,876,401
FRANKLIN RESOURCES INC COM	10,631	262,937	253,975
FTI CONSULTING INC	14,338	1,564,577	2,449,361
GARMIN LTD	1,409	254,987	285,816
GATES INDUSTRIAL CORPRATIN PLC ORD	3,592	70,693	77,120
GCI LIBERTY INC	10,973	-	11
GE AEROSPACE	4,263	1,135,729	1,313,132
GE HEALTHCARE TECHNOLOGIES INC COM	2,737	193,855	224,489
GE VERNOVA LLC	2,250	1,395,124	1,470,533
GENCOR INDS INC	12,056	221,663	156,246
GENERAL DYNAMICS CORP	5,820	1,948,253	1,959,361
GENERAL MOTORS CORP	53,089	3,098,548	4,317,198
GENTEX CORP	10,578	283,103	246,150
GENUINE PARTS CO	632	90,489	77,711
GFL ENVIRONMENTAL INC SUB VTG SHS COM	5,864	257,248	251,859
GIBRALTAR INDUSTRIES INC	1,770	106,592	87,509
GILDAN ACTIVEWEAR INC	5,015	287,962	313,237
GILEAD SCIENCES INC	7,536	760,900	924,969
GLOBAL PAYMENTS INC	5,481	440,310	424,229
GOLDEN ENTMT INC	4,831	141,703	131,355
GOLDMAN SACHS GROUP INC	6,690	2,671,061	5,880,510
GRACO INC	19,649	970,576	1,610,629
GRANITE CONSTR INC	2,857	231,503	329,555
GREIF BROS CORP CL A	3,283	204,333	222,259
GULFPORT ENERGY CORP	834	143,522	173,464

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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HALLIBURTON CO COM	3,380	111,351	95,519
HARMONIC INC	18,761	223,661	185,546
HARTFORD INSURANCE GROUP INC	43,260	4,149,214	5,961,228
HASBRO INC	3,302	254,280	270,764
HAWKINS INC	7,542	1,109,233	1,071,417
HAYWARD HLDGS INC	12,574	183,419	194,268
HCA HEALTHCARE INC	523	39,881	244,168
HEALTHEQUITY INC	4,976	477,130	455,851
HEALTHPEAK PROPERTIES INC	17,840	366,988	286,867
HELEN OF TROY	4,586	122,127	97,453
HELIX ENERGY SOLUTIONS GRP INC	27,409	239,163	171,854
HELMERICH & PAYNE	8,115	203,082	232,738
HENRY JACK & ASSOC INC	11,893	1,995,629	2,170,235
HILTON WORLDWIDE HLDGS	4,088	331,293	1,174,278
HIMS & HERS HEALTH INC	8,717	484,118	283,041
HNI CORPORATION	3,484	180,910	146,467
HOME BANCSHARES INC COM	20,195	550,088	561,017
HOME DEPOT INC	3,391	1,356,843	1,166,843
HUMANA INC	7,388	2,273,831	1,892,288
ICF INTL INC	2,071	304,978	176,656
ICON PLC	2,007	347,391	365,716
ILLINOIS TOOL WORKS INC	2,807	405,333	691,364
INGEVITY CORP	1,659	63,330	98,180
INGLES MARKETS A	2,168	133,323	148,616
INGREDION INC	461	26,054	50,830
INMODE LTD	13,544	203,004	198,961
INNOVIVA INC	14,706	293,961	293,973
INSMED INC	8,636	911,194	1,503,009
INSTALLED BUILDING PRODUCTS	301	61,660	78,076
INTEGRA LIFESCIENCES CRP NEW	16,002	241,599	198,745
INTERCONTINENTAL EXCHANGE INC	13,280	1,165,964	2,150,829
INTERDIGITAL INC	1,493	461,008	475,341
INTERNATIONAL BUSINESS MACHS CORP	18,712	3,302,146	5,542,682
INTUIT INC	3,846	2,079,649	2,547,668
INTUIT SOFTWARE	2,347	1,317,714	1,554,700
INTUITIVE SURGICAL INC	4,356	1,190,251	2,467,064
INVESCO LTD	10,626	255,105	279,145
IPG PHOTONICS CORP	1,997	145,623	142,985
IQVIA HLDGS INC COM	2,114	465,717	476,517
ITRON INC	1,649	174,757	153,126
ITT INC	5,261	1,014,620	912,836
JABIL INC	2,231	373,032	508,713
JACKSON FINANCIAL INC COM CL A	2,562	206,878	273,237
JACOBS SOLUTIONS INC COM	633	72,804	83,847
JAZZ PHARMACEUTICALS PLC	8,923	1,060,277	1,516,910
JB HUNT TRANSPORT SERVICES INC	2,084	354,872	405,005
JOHNSON & JOHNSON	35,764	5,776,935	7,401,360
JPMORGAN CHASE & CO	17,040	2,286,024	5,490,629
K.FORCE INC	9,306	574,606	287,742
KADANT INC	8,864	2,137,302	2,526,417
KAISER ALUMINUM CORP	2,287	160,456	262,685
KB HOME	6,253	433,247	352,732
KBR INC	4,794	293,237	192,719
KEYSIGHT TECHNOLOGIES INC	2,460	493,870	499,847
KITE RLTY GROUP TR	11,745	282,279	281,528
KLA CORPORATION COM	441	312,227	535,850

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

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KORN FERRY COM	6,285	436,878	414,936
KROGER CO	4,936	91,955	308,402
KULICKE & SOFFA INDS	3,894	163,231	177,411
KV H INDUSTRIES INC	25,742	126,470	179,422
LA Z BOY INCORPORATED	8,196	325,665	305,465
LABCORP HOLDINGS INC COM SHS	923	200,833	231,562
LAM RESEARCH CORP	3,903	377,645	668,106
LANDSTAR SYS INC	13,285	2,073,130	1,909,055
LAS VEGAS SANDS CORP	4,804	295,116	312,692
LAUDER ESTEE COS INC CL A	9,908	712,549	1,037,566
LCI INDUSTRIES	3,001	386,959	364,141
LEAR CORP	870	63,573	99,702
LEIDOS HOLDINGS INC	4,607	843,955	831,103
LENNAR CORP CLASS A	25,497	3,038,989	2,621,092
LIBERTY BROADBAND C	1	211	48
LIFE TIME GROUP HOLDINGS INC COM	11,167	315,288	296,819
LINCOLN NATIONAL CORP	51,495	2,227,071	2,293,073
LINDE PLC SHS COM	624	295,817	266,067
LITHIA MOTORS INC CL A	1,270	412,589	422,059
LIVE OAK BANCSHARES INC	40,182	1,640,609	1,380,252
LONDON STOCK EX	187,607	6,068,417	5,735,146
LOUISIANA PACIFIC CORP	16,166	1,673,522	1,305,566
LOWES COMPANIES INC	11,650	2,661,429	2,809,514
LSB INDUSTRIES	25,579	205,216	217,422
LSI INDUSTRIES INC OHIO	24,162	398,674	442,648
LUCKY STRIKE ENTRTNMT COR CL A	12,561	137,310	106,392
LUMENTUM HOLDINGS INC WII	476	167,545	175,449
LXP INDUSTRIAL TRUST	6,879	323,545	341,061
LYONDELLBASELL INDUSTRIES CL A	1,117	78,311	48,366
M/I HOMES INC COM	1,099	147,819	140,617
MACY'S INC	11,552	277,780	254,722
MADISON SQUARE GRDN SPRT CL A	1,679	347,171	434,273
MAGNOLIA OIL & GAS CORP CL A	28,813	733,398	630,717
MANHATTAN ASSOCS INC	5,807	627,975	1,006,411
MARAVAI LIFESCIENCES HOLDINGS	40,438	161,675	131,424
MAREX GROUP PLC ORD COM	15,239	473,093	584,568
MARTIN MARIETTA MATLS INC	790	364,533	491,901
MASCO CORP	1,236	83,732	78,437
MASTERCARD INC CL A	8,142	2,824,378	4,648,105
MASTERCRAFT BOAT HLDGS INC	17,969	307,292	339,794
MATSON INC	862	118,769	106,500
MCDONALD'S CORP	1,643	448,723	502,150
MCKESSON CORPORATION	976	314,043	800,603
MDSN SQ GRD ENT CL A	7,723	317,292	416,192
MEDTRONIC PLC	34,525	2,877,864	3,316,472
MERCADOLIBRE INC	1,194	2,323,592	2,405,026
META PLATFORMS INC	7,208	1,926,385	4,757,929
METALLUS INC	11,508	162,869	197,477
METLIFE INC	3,324	160,775	262,397
MICROCHIP TECHNOLOGY INC	27,148	1,885,290	1,729,871
MICRON TECHNOLOGY INC	7,595	2,095,145	2,167,689
MICROSOFT CORP	42,020	11,631,493	20,321,712
MIDDLEBY CORP COM	672	88,060	99,906
MILLER IDS NEW	3,946	206,828	147,462
MKS INC	1,747	178,469	279,171
MODINE MANUFACTURING CO	8,254	734,164	1,101,992

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MOELIS & CO	27,892	1,016,370	1,917,296
MOOG INC CL A	3,154	674,531	768,157
MOSAIC CO NEW COM	72,142	1,818,410	1,737,901
MOTOROLA SOLUTIONS INC	2,795	653,387	1,071,379
MSA SAFETY INC	6,339	1,018,764	1,015,127
MUELLER INDUSTRIES INC	13,644	1,087,546	1,566,331
MURPHY OIL CORP COM	2,668	90,486	83,375
MURPHY USA INC	3,135	1,438,548	1,265,035
NATERA INC	4,765	789,244	1,091,614
NATL HLTHCARE CORP	1,249	147,988	171,225
NETAPP INC	4,636	524,154	496,469
NETFLIX INC	12,879	870,493	1,207,535
NEW YORK TIMES CO CL A	4,092	202,533	284,067
NEWMARK GROUP INC CL A	8,997	114,163	156,008
NEWMONT CORP	12,300	491,687	1,228,155
NEXTPOWER INC CLASS A COM	5,214	300,744	454,192
NOBLE CORP NEW A	8,753	277,822	247,185
NOMAD HLDGS LTD	42,132	570,659	527,150
NORTHWESTERN ENERGY GROUP INC	11,773	644,301	759,829
NOV INC COM	5,197	79,295	81,229
NRG ENERGY INC	784	42,982	124,844
NUCOR CORP	16,525	2,334,879	2,695,393
NVENT ELECTRIC PLC SHS	4,714	502,742	480,687
NVIDIA CORP	80,757	5,659,678	15,061,181
O REILLY AUTOMOTIVE INC	20,266	530,139	1,848,462
OCCIDENTAL PETROLEUM CORP	1,990	82,862	81,829
OCEAN FIRST FINANCIAL CORP	14,281	253,549	256,344
OLD REPUBLIC INTL CP	6,145	215,256	280,458
OMNICELL INC	3,312	93,138	150,034
ONTO INNOVATION INC	4,071	616,205	642,648
OPTION CARE HEALTH INC COM	21,988	623,978	700,538
ORA SURE TECH INC	58,279	218,928	141,035
ORACLE CORP	5,666	1,332,370	1,104,360
OSHKOSH CORP	1,959	170,626	246,110
OSI SYSTEMS INC	1,672	244,948	426,460
OVINTIV INC	9,600	406,283	376,224
OWENS CORNING INC	2,152	346,762	240,830
PACKAGING CORP OF AMERICA	2,536	510,335	522,999
PAGERDUTY INC COM	16,553	267,457	217,010
PALANTIR TECHNOLOGIES INC-A	8,850	1,387,058	1,573,088
PALO ALTO NETWORKS INC	1,367	203,254	251,801
PARKER-HANNIFIN CORP	104	56,943	91,412
PAYCHEX INC COM	4,598	591,799	515,804
PDF SOLUTIONS INC	15,232	447,405	434,569
PERION NETWORK LTD	20,760	161,886	196,325
PERRIGO CO LTD	18,219	436,262	253,608
PFIZER INC	108,795	2,725,891	2,708,996
PHILIP MORRIS INTERNAT-W/I	6,435	1,009,529	1,032,174
PIEDMONT REALTY TRUST INC CL A	16,331	142,794	136,201
PINTEREST INC CL A	98,229	3,365,212	2,543,148
PIPER SANDLER COMPANIES	1,851	536,279	628,803
POLARIS INC	4,757	282,787	300,880
PORTLAND GENERAL ELEC CO	6,717	297,533	322,349
POST HOLDINGS INC	5,181	538,063	513,178
PPL CORP	3,584	112,149	125,512
PRIME PROPERTY FUND	1,451	29,086,476	27,585,617

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
PRIMERICA INC	11,361	1,350,164	2,935,228
PRINCETON BANCORP INC	7,598	272,128	263,575
PRINCIPAL FINANCIAL GROUP	3,228	259,623	284,742
PROGRESS SOFTWARE	9,978	555,917	428,655
PROSPERITY BANCSHARES INC	8,702	564,507	601,395
PROVIDENT FIN SVC INC	19,556	351,090	386,231
PRUDENTIAL FINANCIAL INC	2,517	293,162	284,119
PTC INC	5,636	909,682	981,848
PULTE GROUP INC	1,847	237,677	216,579
QNITY ELECTRONICS INC	6,837	627,316	558,241
QUALCOMM INC COM	25,085	3,980,906	4,290,790
QUANEX BUILDING PRODUCTS CORP	18,475	426,837	284,146
QUANTA SVCS INC	1,227	281,755	517,868
QUEST DIAGNOSTICS INC	9,965	1,591,259	1,729,227
QUIDELORTHO CORP	6,133	226,206	175,158
RALLIANT CORP COM	11,826	523,214	602,062
RALPH LAUREN CORP	783	212,592	276,877
RBC BEARINGS INC	4,634	719,294	2,078,025
REGAL REXNORD CORPORATION	2,820	443,120	395,702
REGENERON PHARMACEUTICALS	345	192,385	266,295
REGIONS FINANCIAL CORP NEW	9,965	143,405	270,052
REINSURANCE GROUP OF AMERICA	3,095	582,096	629,709
RELIANCE INC COM	1,502	427,728	433,882
REX AMERICAN RESOURCES CORP	12,732	283,696	411,498
RIGHTMOVE PLC	89,729	1,232,231	1,243,644
RLI CORP	29,210	1,626,297	1,868,856
ROBINHOOD MARKETS INC A	9,506	816,458	1,075,129
ROBLOX CORP	6,593	833,425	534,231
ROCKET LAB CORP	2,711	163,112	189,119
ROCKWELL AUTOMATION INC COM	2,530	546,758	984,347
ROSS STORES INC	9,225	828,826	1,661,792
ROYALTY PHARMA PLC SHS CL A COM	6,518	215,493	251,856
RTX CORPORATION	13,295	1,532,487	2,438,303
RYDER SYSTEM INC	513	64,484	98,183
SABRA HEALTH CARE REIT INC	17,959	322,306	340,143
SALESFORCE INC COM	2,932	402,464	776,716
SANOFI SPONSORED ADR	10,996	528,369	532,867
SAP SE SPONSORED ADR	10,161	1,702,305	2,468,209
SCHWAB CHARLES CORP NEW	6,202	450,131	619,642
SCIENCE APPLICATIONS INTL CORP	2,294	300,682	230,914
SEA LTD ADR	4,346	751,054	554,419
SEADRILL 2021 LTD	6,765	222,703	234,069
SEAGATE TECHNOLOGY HLDNG PLC ORD SHS COM	1,697	177,175	467,337
SELECT WATER SOLUTION INC CL A	13,244	139,711	139,327
SELECTIVE INSURANCE GROUP	5,921	530,218	495,410
SENSATA TECHNOLOGIES HLDNG PLC SHS	8,868	292,484	295,216
SERVICE NOW INC	13,245	2,200,384	2,029,001
SHELL PLC	66,583	4,241,956	4,892,519
SHIFT4 PMTS INC CL A COM	5,765	411,846	363,022
SHOPIFY INC	7,919	881,106	1,274,721
SILICOM LIMITED	12,193	166,152	179,237
SILICON MOTION TECH CORP ADR	3,517	204,660	326,026
SIMON PROPERTY GROUP INC	16,325	2,397,156	3,021,920
SIMPSON MFG INC	18,372	1,557,046	2,966,527
SLB LIMITED COM STK	2,144	87,450	82,287
SLM CORP	8,520	228,724	230,551

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
SM ENERGY CO	4,747	161,530	88,769
SMITHFIELD FOODS INC	7,519	153,314	167,899
SNAP INC A	100	1,160	807
SNAP-ON INC	252	46,621	86,839
SNOWFLAKE INC-CLASS A	1,128	215,819	247,438
SOFI TECHNOLOGIES INC	3,180	75,648	83,253
SOLSTICE ADVANCED MATLS INC COM SHS	8,553	381,661	415,505
SOLVENTUM CORP COM SHS	2,638	194,407	209,035
SOMNIGROUP INTERNATIONAL INC COM	5,121	424,631	457,203
SONOCO PRODUCTS	1,185	66,915	51,713
SONOS INC	14,505	172,344	254,708
SOUTHSTATE BK CORP COM	5,899	531,246	555,155
SOUTHWEST GAS HOLDINGS INC	1,706	125,875	136,514
SPECTRUM BRANDS HLDGS INC	4,757	347,469	281,044
SPHERE ENTERTAINMENT CO CL A	2,551	104,807	242,549
SPOTIFY TECHNOLOGY SA	82	19,191	47,618
SS&C TECHNOLOGIES HOLDINGS INC	13,854	1,172,075	1,211,117
STATE STREET CORP	2,188	106,148	282,274
STEEL DYNAMICS INC	306	8,822	51,852
STEPAN CO	18,570	1,307,168	879,475
STEVEN MADDEN LTD	11,880	415,137	494,683
STIFEL FINANCIAL CORPORATION	6,494	689,912	813,178
STRIDE INC	4,816	580,466	312,703
SUMMIT HOTEL PROPERTIES INC	22,107	134,980	107,661
SUPERNUS PHARMACEUTICALS INC	8,386	346,121	416,784
SYNCHRONY FINANCIAL	55,934	2,678,450	4,666,574
SYNOPSYS INC COM	5,572	2,629,498	2,617,280
TAIWAN SEMICONDUCTOR MTG CO ADR	15,407	1,725,510	4,682,033
TALEN ENERGY CORP COM	1,446	587,215	542,019
TAPESTRY INC	5,365	309,550	685,486
TD SYNNEX CORPORATION COM	7,130	1,113,142	1,071,140
TE CONNECTIVITY PLC ORD SHS COM	2,138	326,714	486,416
TECHNIPFMC PLC	15,265	610,096	680,208
TEEKAY TANKERS LTD CL A	2,726	147,265	145,623
TELEFLEX INC COM	2,120	245,454	258,725
TELEPHONE AND DATA SYSTEMS	15,846	629,024	649,686
TENET HEALTHCARE CORP	1,253	176,362	248,996
TESLA INC	8,607	2,865,003	3,870,740
TETRA TECH INC	5,400	239,405	181,116
THE CIGNA GROUP	8,705	2,883,838	2,395,878
THERMO FISHER SCIENTIFIC INC COM	2,153	583,645	1,247,556
THOR INDUSTRIES INC	4,790	526,225	491,789
TIMKEN CO COM	1,081	56,895	90,945
TJX COS INC NEW COM	14,964	956,772	2,298,620
T-MOBILE US INC	11,525	2,639,593	2,340,036
TOPBUILD CORP	214	69,132	89,279
TORO CO	32,599	2,519,545	2,566,193
TOTALENERGIES SE ACT COM	1,406	98,997	91,981
TOWER SEMICONDUCTOR LTD NEW	3,456	154,028	405,804
TRANE TECHNOLOGIES PLC	715	143,483	278,278
TRANSDIGM GROUP INC	101	85,505	134,315
TRANSUNION	4,664	383,289	399,938
TRAVEL PLUS LEISURE CO COM	6,177	369,600	435,664
TRUSTCO BK CORP NY	12,002	388,396	496,043
TTM TECHNOLOGIES	11,108	690,492	766,452
TWILIO INC A	1,661	228,442	236,261

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
TYSON FOODS INC CLASS A	28,960	1,708,003	1,697,636
U HAUL HOLDING COMPANY SER N	3,791	245,085	177,191
U S BANCORP NEW	29,665	1,382,567	1,582,946
U S PHYSICAL THERAPY	16,150	1,342,027	1,261,154
UBER TECHNOLOGIES INC	41,133	2,633,876	3,360,978
UFP INDUSTRIES INC	16,957	1,711,821	1,543,935
UGI CORP NEW (HOLDING CO)	15,955	520,935	597,195
ULLICO CLASS A STOCK	190,400	4,760,000	10,965,136
UMB FINANCIAL CORP	3,463	361,041	398,384
UNITED BANKSHARES INC W VA	4,769	172,067	183,130
UNITED COMMUNITY BANKS INC	7,747	215,320	241,861
UNITED FIRE GROUP INC	4,925	95,207	179,024
UNITED PARCEL SERVICE INC CL B	1,005	114,435	99,686
UNITED RENTALS INC	3,522	1,692,860	2,850,425
UNITED THERAPEUTICS CORP	511	141,814	248,985
UNITEDHEALTH GROUP INC	13,498	4,659,959	4,455,825
UNIVERSAL DISPLAY CORP	1,697	302,213	198,176
UNUM GROUP	3,826	226,330	296,515
URBAN OUTFITTERS INC	8,329	377,182	626,840
US BANCORP DEL COM NEW	98,105	4,529,155	5,234,883
US FOODS HOLDING CORP	4,863	256,397	366,281
V2X INC	3,589	196,079	195,780
VALLEY NATIONAL BANCORP	24,320	243,436	284,058
VERALTO CORP COM SHS	7,693	670,646	767,608
VERIZON COMMUNICATIONS INC	86,885	3,503,843	3,538,826
VERTEX PHARMACEUTICALS INC	4,178	1,764,690	1,894,138
VIATRIS INC COM	23,106	215,658	287,670
VICI PROPERTIES INC	15,551	514,667	437,294
VIPER ENERGY INC CL A COM	10,766	398,188	415,891
VISA INC CLASS A SHARES	10,036	2,770,231	3,519,726
VISHAY INTERTECHNOLOGY INC	16,880	291,045	244,591
VISTEON CORP	2,874	263,673	273,317
VISTRA CORP	1,679	333,018	270,873
VLG SUPERMK A NEW	5,835	181,298	206,530
VONTIER CORPORATION COM	15,171	643,916	564,058
VOYA FINL INC	3,749	284,969	279,263
VULCAN MATERIALS CO	1,632	368,098	465,479
W P CAREY INC	1	184	65
WAFD INC	15,206	507,850	487,048
WALMART INC	13,917	1,291,508	1,550,493
WATTS WATER TECHNOLOGIES INC CLASS A	10,307	1,235,910	2,844,938
WEATHERFORD INTL INC ORD SHS NEW	1,181	87,778	92,425
WEBSTER FINCL CORP	8,664	392,172	545,312
WESTERN ALLIANCE BANCORP	6,362	484,520	534,853
WESTERN DIGITAL CORP	7,248	1,102,590	1,248,613
WEX INC	2,531	397,871	377,068
WILLIAMS SONOMA	2,019	310,800	360,573
WOODWARD INC	10,033	1,173,873	3,033,177
WORKDAY INC CL A	18,184	4,275,757	3,905,560
WP CAREY INC	5,990	338,117	385,516
WYNN RESORTS LTD	1,988	245,469	239,216
ZIONS BANCORPORATION COM	4,504	186,971	263,664
ZOOM COMMUNICATIONS INC	27,563	2,345,172	2,378,411
AMERICAN CORE REALTY FUND LP - CORPORATE STOCK - COMMON	-	42,423,930	51,443,314
BOYD WATTERSON GSA FUND LP - CORPORATE STOCK - COMMON	-	32,589,566	58,494,762

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BOYD WATTERSON STATE GOVERNMENT FUND LP - CORPORATE STOCK - COMMON	-	205,136,114	215,874,880
CORBIN ERISA OPPORTUNITY FUND LP - CORPORATE STOCK - COMMON	-	69,170,042	89,049,845
ENTRUST BLUE OCEAN ONSHORE FUND II LP - CORPORATE STOCK - COMMON	-	12,615,326	13,432,926
ENTRUST CAPITAL DIVERSIFIED FUND LTD - CORPORATE STOCK - COMMON	-	2,149,930	135,601
ENTRUST GLOBAL SPECIAL OPPORTUNITIES E FUND LTD - CORPORATE STOCK - COMMON	-	85,950,814	86,839,436
ENTRUST SPECIAL OPP FUND III LTD - CORPORATE STOCK - COMMON	-	601,607	601,607
FIRST EAGLE INTERNATIONAL VALUE FUND LP - CORPORATE STOCK - COMMON	-	131,274,147	197,392,985
GCM GROSVENOR SECONDARY OPPORTUNITIES FEEDER FUND III LP - CORPORATE STOCK - COMMON	-	7,790,123	9,021,552
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - CORPORATE STOCK - COMMON	-	-	284,962
GROSVENOR OPPORTUNISTIC CREDIT FUND IV LTD - CORPORATE STOCK - COMMON	-	-	105,817
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD - CORPORATE STOCK - COMMON	-	25,912,474	44,526,824
HAMILTON LANE PE FUND IX LP - CORPORATE STOCK - COMMON	-	164,877	164,877
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VIII LP - CORPORATE STOCK - COMMON	-	-	21,456
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - CORPORATE STOCK - COMMON	-	50,919,229	50,919,229
LBC CREDIT PARTNERS III LP - CORPORATE STOCK - COMMON	-	2,258,096	1,929,742
MESIROW FINANCIAL PRIVATE EQUITY FUND VIII-A LP - CORPORATE STOCK - COMMON	-	1,225,063	1,488,371
NB SELECT OPPORTUNITY FUND II CAYMAN LP - CORPORATE STOCK - COMMON	-	1,595,969	1,595,969
NB SELECT OPPORTUNITY FUND IV CAYMAN LP - CORPORATE STOCK - COMMON	-	2,040,979	2,040,979
NB SELECT OPPORTUNITY FUND V CAYMAN LP - CORPORATE STOCK - COMMON	-	2,747,464	2,747,464
NB SELECT OPPORTUNITY FUND VI CAYMAN LP - CORPORATE STOCK - COMMON	-	3,252,985	3,252,985
NB SELECT OPPORTUNITY FUND VII CAYMAN LP - CORPORATE STOCK - COMMON	-	1,044,943	1,044,943
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - CORPORATE STOCK - COMMON	-	3,644,275	1,796,003
TEKTON GCM FUND LTD - CORPORATE STOCK - COMMON	-	145,076,627	145,076,627
TOWNSEND REAL ESTATE ALPHA FUND III LP - CORPORATE STOCK - COMMON	-	308,020	308,020
TOWNSQUARE REAL ESTATE ALPHA FUND I-A LP - CORPORATE STOCK - COMMON	-	12,574	12,574
		$ 1,323,242,740	$ 1,625,973,926

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
ARA - BUILDING FOR AMERICA FUND III LP		$ 518,958	$ 518,958
ASP CO-INV FUND V B LP		9,588,615	9,588,615
ASP CO-INV FUND VI B LP		21,806	21,806
BLACKSTONE INFRASTRUCTURE PARTNERS V FEEDER LP		241,357,364	370,878,563
BLACKSTONE SP OFFSHORE RE VII LP		9,134,863	9,134,863
BLACKSTONE TACTICAL OPP FUND II LP		1,030,386	1,030,386
CORTEN REAL ESTATE FUND II LP		-	14,672,857
GOLDENTREE SELECT OFFSHORE LTD		48,981,700	48,981,700
GOLDMAN SACHS PEP IX LP		1,205,705	1,205,705
GOLDMAN SACHS VINTAGE VI LP		2,202,922	2,202,922
GOLDMAN SACHS VINTAGE VII OFFSHORE LP		11,258,419	11,258,419
GOLDMAN SACHS VINTAGE VIII OFFSHORE LP		15,806,026	15,806,026
HEITMAN CORE RE DEBT INCOME TRUST LP		8,936,186	8,936,186
INSTITUTIONAL CREDIT FUND LP		-	38,000,512
INTERCONTINENTAL US REAL ESTATE INVESTMENT FUND		107,454,189	290,731,710
LEVINE LEICHTMAN CAP PTRS VII-A LP		1,127,496	1,127,496
MAKENA PERPETUAL PE FUND LP		9,625,016	9,625,016
NEUBERGER BERMAN STRATEGIC CO-INVESTMENT CAYMAN PARTNERS IV LP		10,810,980	17,810,421
OAKTREE RE DEBT FUND II LP		5,767,272	5,836,420
PATRIOT FINANCIAL PARTNERS II L.P.		2,719,043	6,334,312
PATRIOT FINANCIAL PARTNERS III L.P.		18,691,297	44,852,726
PATRIOT FINANCIAL PARTNERS IV L.P.		25,849,298	40,438,524
PORTFOLIO ADVISORS SECONDARY FUND IV (OFFSHORE) LP		25,976,046	34,979,449
PRUDENTIAL PRISA III FUND LP		33,132,892	52,507,113
SIGULAR GUFF DREO II CO-INVESTMENT FUND E LP		1,091,852	1,091,852
VERITAS CAPITAL FUND IX LP		(8,827)	(8,827)
WEBSTER EQUITY PARTNERS VI LP		263,817	263,817
"WESTPORT CAPITAL PARTNERS SCP III LP		-	7,505,833
YUCAIPA AMERICAN ALLIANCE (PARALLEL) FUND II LF		-	10,717,069
YUCAIPA AMERICAN ALLIANCE III L.P.		14,313,556	21,246,804
ACCOLADE VENTURE ACC FUND I FEEDER LP - PARTNERSHIPS		1,562,040	1,562,040
AMERICAN CORE REALTY FUND LP - PARTNERSHIPS		3,351,159	4,007,576
BOYD WATTERSON GSA FUND L.P. AND SUBSIDIARY - PARTNERSHIPS		302,156	527,015
BOYD WATTERSON STATE GOVERNMENT FUND LP - PARTNERSHIPS		7,053,607	7,400,226
ENTRUST BLUE OCEAN ONSHORE FUND II LP - PARTNERSHIPS		2,233,644	2,375,544
ENTRUST SPECIAL OPPORTUNITIES FUND III LTD - PARTNERSHIPS		1,329,603	1,329,603
GCM GROSVENOR PRIVATE CREDIT FUND LTD - PARTNERSHIPS		55,192,349	60,808,778
GCM GROSVENOR SECONDARY OPPORTUNITIES FEEDER FUND II L.P. - PARTNERSHIPS		38,354,238	38,354,238
GCM GROSEVENOR SECONDARY OPPORTUNITIES FEEDER FUND III L.P. - PARTNERSHIPS		56,638,250	65,793,353
GROSVENOR OPPORTUNISTIC CREDIT FUND III LTD - PARTNERSHIPS		-	27,553
GROSVENOR OPPORTUNISITC CREDIT FUND IV LTD - PARTNERSHIPS		-	60,920
GROSVENOR OPPORTUNISTIC CREDIT FUND LTD - PARTNERSHIPS		1,407,580	2,267,797
HAMILTON LANE PE FUND IX LP - PARTNERSHIPS		6,178,693	6,178,693
HAMILTON LANE PVT EQUITY OFFSHORE FD VIII LP - PARTNERSHIPS		(134,358)	1,404,466
HAMILTON LANE SECONDARY FEEDER FUND V-A LP - PARTNERSHIPS		45,795,964	48,110,088

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF PARTNERSHIP/JOINT VENTURE INTERESTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
HAMILTON LANE STRATEGIC OPP OFFSHORE FD IV (SERIES 2018) LP - PARTNERSHIPS		10,290,069	2,827,517
MESIROW FINANCIAL PRIVATE EQUITY FUND VIII-A LP - PARTNERSHIPS		27,088,975	32,920,229
NB CROSSROADS FUND 24 PLAN LP - PARTNERSHIPS		42,443,246	52,266,913
NB SELECT OPP FUND CAYMAN VI LP - PARTNERSHIPS		8,652,503	8,652,503
NB SELECT OPP FUND CAYMAN VII LP - PARTNERSHIPS		4,319,753	4,319,753
NB SELECT OPPORTUNITIES FUND CAYMAN II LP - PARTNERSHIPS		6,976,424	6,976,424
NB SELECT OPPORTUNITIES FUND CAYMAN IV LP - PARTNERSHIPS		10,563,628	10,563,628
NB SELECT OPPORTUNITIES FUND CAYMAN V LP - PARTNERSHIPS		7,974,945	7,974,945
SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II LP - PARTNERSHIPS		9,633,314	4,720,952
TEKTON GCM FUND LTD - PARTNERSHIPS		12,044,081	12,044,081
TOWNSEND REAL ESTATE ALPHA FUND II LP - PARTNERSHIPS		2,661,765	2,661,765
TOWNSEND REAL ESTATE ALPHA FUND III LP - PARTNERSHIPS		9,636,772	9,636,772
TOWNSQUARE REAL ESTATE ALPHA FUND I-A LP - PARTNERSHIPS		112,528	112,528
		$ 978,519,805	$ 1,473,183,153

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REAL ESTATE	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
LAND & BUILDING	-	$ 40,772,011	$ 46,250,000
		$ 40,772,011	$ 46,250,000

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
DOMINION ENERGY INC	4.60%	05/15/2028	1,000	$ 99,960	$ 101,160
TRANSDIGM INC	6.38%	03/01/2029	730	73,000	75,278
HILTON DOMESTIC OPER CO INC	5.88%	04/01/2029	1,880	189,297	192,474
AADVANTAGE LOYALTY IP LTD	5.75%	04/20/2029	930	85,537	94,705
U S TREASURY NOTE	2.38%	05/15/2029	7,000	665,980	673,050
LLOYDS BANKING GROUP	VAR RT	06/13/2029	2,380	238,540	241,877
PENSKE AUTOMOTIVE GROUP INC	3.75%	06/15/2029	1,480	131,794	143,427
GOLDMAN SACHS GROUP INC	4.15%	10/21/2029	4,480	447,821	447,910
DOMINION ENERGY INC	5.00%	06/15/2030	600	59,936	61,644
ROCKET COMPANIES INC	6.13%	08/01/2030	530	53,387	54,786
LITHIA MOTORS INC	5.50%	10/01/2030	680	68,150	68,272
KROGER CO	1.70%	01/15/2031	290	22,350	25,552
U S TREASURY NOTE	1.13%	02/15/2031	29,350	2,512,067	2,583,974
MPLX LP	4.80%	02/15/2031	2,480	248,620	250,604
CITIGROUP INC	4.50%	09/11/2031	600	60,058	60,186
CAPITAL ONE FINANCIAL CORP	4.49%	09/11/2031	2,130	212,787	212,681
ROYAL CARIBBEAN GROUP	5.63%	09/30/2031	2,180	222,360	222,861
YUM BRANDS INC	5.38%	04/01/2032	930	90,024	94,163
MURPHY OIL CORP	6.00%	10/01/2032	640	64,141	63,936
NRG ENERGY INC	7.00%	03/15/2033	780	78,897	86,221
U S TREASURY NOTE	4.50%	11/15/2033	3,300	341,946	340,725
TOPBUILD CORP	5.63%	01/31/2034	480	48,168	48,763
PEPSICO INC	5.00%	02/07/2035	2,330	234,678	240,013
U S TREASURY NOTE	4.63%	02/15/2035	30,800	3,193,652	3,197,040
MARS INC DEL	5.20%	03/01/2035	1,880	187,680	193,226
GEORGIA POWER CO	5.20%	03/15/2035	1,380	138,787	141,643
AT&T INC	4.50%	05/15/2035	580	55,191	55,714
JPMORGAN CHASE & CO	5.29%	07/22/2035	1,230	124,242	126,899
MICROSOFT CORP	3.45%	08/08/2036	580	54,445	52,966
U S TREASURY BOND	3.75%	08/15/2041	1,600	149,616	144,208
U S TREASURY BOND	2.00%	02/15/2050	22,050	1,455,092	1,292,505
U S TREASURY BOND	1.25%	02/15/2050	19,600	962,551	938,193
U S TREASURY BOND	1.88%	11/15/2051	20,400	1,202,784	1,127,508
AMAZON COM INC	3.95%	04/13/2052	1,430	130,988	111,597
COMCAST CORP	5.35%	05/15/2053	1,230	120,570	110,487
INTEL CORP	5.60%	02/21/2054	830	82,303	76,626
AT&T INC	5.70%	11/01/2054	2,180	215,711	209,106
FLORIDA POWER & LIGHT COMPANY	5.70%	03/15/2055	430	43,288	43,568
ALPHABET INC	5.25%	05/15/2055	680	67,479	65,129
VERIZON COMMUNICATIONS	5.88%	11/30/2055	1,530	152,663	151,164
ACUSHNET HOLDINGS CORP			23,661	873,091	1,888,621
ALIBABA GROUP HOLDING LTD			4,428	522,105	649,056
ALNYLAM PHARMACEUTICALS INC			1,148	427,343	456,505
CARLYLE GROUP INC			17,563	1,036,393	1,038,149
CHARTER COMMUNICATIONS INC			323	96,777	67,426
CRANE NXT CO			19,256	1,090,275	906,380
CUMMINS INC			1,523	453,382	777,415
DOLLAR GENERAL CORP			13,130	1,362,631	1,743,270
ESTEE LAUDER COMPANIES INC			10,210	734,201	1,069,191
INGEVITY CORPORATION COM			7,561	288,603	447,460
INSTALLED BUILDING PRODUCTS INC			7,607	1,558,598	1,973,180
KROGER CO			16,319	771,236	1,019,611
LCI INDUSTRIES			5,881	758,237	713,601
LIBERTY BROADBAND CORP			16,318	2,160,993	793,055

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY / NO. OF SHARES	COST	CURRENT VALUE
MODINE MANUFACTURING CO			87	7,739	11,615
SANOFI SPON ADR			36,364	1,745,472	1,762,199
SOFI TECHNOLOGIES INC			27,913	662,934	730,762
VICI PROPERTIES INC			51,479	1,701,896	1,447,589
WP CAREY INC			19,809	1,348,002	1,274,907
CORBIN ERISA OPPORTUNITY FUND LP - NON-PARTICIPATING LOANS			-	40,251,676	51,230,759
ENTRUST BLUE OCEAN ONSHORE FUND II LP - NON-PARTICIPATING LOANS			-	1,209,991	1,286,860
HUDSON EDGE TRINITY ST INT'L EQUITY FUND LP - NON-PARTICIPATING LOANS			-	4,075,031	4,482,748
LBC CREDIT PARTNERS III LP - NON-PARTICIPATING LOANS			-	262,426	224,266
				$ 77,985,572	$ 90,416,466

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO BUILDING INVESTMENT TRUST	5,851	$ 34,057,237	$ 33,314,973
AMERISERV ERECT FUND	2,561	2,811,686	11,813,439
ASB ALLEGIANCE REAL ESTATE FUND	15,641	12,045,529	23,066,059
BNY EB TEMPORARY INVESTMENT FD	16,769,160	16,769,160	16,769,160
CRESCENT CAPITAL TRUST II LEVERED	-	9,572,539	15,629,349
JPMCB CORP HIGH YIELD	3,096,607	173,255,421	215,740,620
MULTI EMPLOYER PROPERTY TRUST	298,694	44,953,655	98,426,095
NB STRATEGIC MULTI-SECTOR FIXED INCOME	2,124,798	28,408,543	28,514,783
UBC RUSSELL 3000 INDEX TRUST	9,020,300	1,692,795,443	1,844,759,482
		$ 2,014,669,213	$ 2,288,033,960

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS UNITS	(d) COST	(e) CURRENT VALUE
PRUDENTIAL PRISA	154	$ 12,672,120	$ 12,647,098
ULLICO SEPARATE ACCOUNT J	6,160,475	130,908,047	123,264,151
		$ 143,580,167	$ 135,911,249

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
ISSUER	NO. OF SHARES		COST	CURRENT VALUE
GOLDENTREE		52,996	$ 103,000,000	$ 132,728,719
HARDMAN JOHNSTON INTL EQUITY GROUP TRUST		4,170,046	103,931,752	251,763,697
MCMORGAN INFRASTRUCTURE FUND I LP	-		16,879,034	22,586,319
PROLOAN BOND FUND LLC		40,441	66,544,437	76,293,286
WACAP SP INFRASTRUCTURE FUND IV FEEDER LLC	-		11,236,157	13,913,885
			$ 301,591,380	$ 497,285,906

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL-CIO HOUSING INVESTMENT TRUST	54,749	$ 56,117,210	$ 54,331,671
DODGE & COX INCOME FUND	1,092,033	14,032,629	14,032,629
ALPS/SMITH TOTAL RETURN BOND	1,425,610	13,885,442	13,885,442
DFA REAL ESTATE SECURITIES PORTFOLIO	83,203	3,303,147	3,303,147
AMERICAN EUROPACIFIC GROWTH CLASS R6	203,215	12,310,765	12,310,765
FIDELITY EXTENDED MARKET INDEX FUND INSTL PRM	81,251	8,179,499	8,179,499
VANGUARD INSTITUTIONAL INDEX	45,115	24,907,177	24,907,177
ARTISAN DEVELOPING WORLD ADV	550,439	12,775,690	12,775,690
ARTISAN INTERNATIONAL ADV	2,102,747	62,346,455	62,346,455
BLACKROCK LIQ FDS FEDFUND	601	601	601
BLUE OWL ALTERNATIVE CREDIT I	1,610,115	16,036,748	16,036,748
CARLYLE TACT PRIVATE CREDIT	4,469,722	37,098,692	37,098,692
FEDERATED HERMES GOVT OBLIG PREM SHS 117	3,328,434	3,328,436	3,328,436
FEDERATED HERMES TREASURY OBLIGATION PREMIER SHARES FUND TOPXX 576	47,930,220	47,930,220	47,930,220
GMO INTERNATIONAL EQUITY ALLOCATION FUND CL III	1,584,835	58,765,696	58,765,696
GQG PARTNERS EMRG MKTS EQ INS	3,826,417	68,110,229	68,110,229
WGI DEVELOPED MARKETS EX US FUND	2,785,914	70,838,904	70,838,904
		$ 509,967,540	$ 508,182,001

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2025

EIN 23-1613018, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS		(d)	(e)
ISSUER			COST	CURRENT VALUE
AMERICAN CORE REALTY FUND LP - OTHER INVESTMENTS		$ -	$ 78,139	$ 94,640
BOYD WATTERSON STATE GOVERNMENT FUND LP - OTHER INVESTMENTS		-	101,861	106,867
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS		-	25,245	44,032
CORBIN ERISA OPPORTUNITY FUND LP - OTHER INVESTMENTS		-	29,288,787	37,277,621
FIRST EAGLE INTERNATIONAL VALUE FUND LP - OTHER INVESTMENTS		-	24,659,635	37,079,906
NB CROSSROADS FUND 24 PLAN LP - OTHER INVESTMENTS		-	3,250	3,997
NB SELECT OPPORTUNITIES FUND II LP - OTHER INVESTMENTS		-	100,918	292,775
TOWNSEND REAL ESTATE ALPHA FUND II LP - OTHER INVESTMENTS		-	1,222	1,178
		$ -	$ 54,259,057	$ 74,901,016

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment F to 2025 Schedule MB of Form 5500
Schedule MB, line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year Begin Jan 1,	Employer Contributions	Withdrawal Liability Payments	Total
2025	225,887,112	-	225,887,112
2026	228,189,393	-	228,189,393
2027	230,545,846	-	230,545,846
2028	232,949,699	-	232,949,699
2029	235,394,181	-	235,394,181
2030	237,892,833	-	237,892,833
2031	240,438,886	-	240,438,886
2032	243,039,110	-	243,039,110
2033	245,686,734	-	245,686,734
2034	248,388,529	-	248,388,529

Projections based on the assumptions stated in the Actuarial Certification for the 2025 Plan Year.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment G to 2025 Schedule MB of Form 5500
Schedule MB, Line 9c and 9h – Schedule of Funding Standard Account Charges and Credits

		Initial Amount	*Date of First Charge or Credit*	*Remaining Period*	*Outstanding Balance Beg. of Year*	*Amortization Charge or Credit*
1.	**Amortization Charges**					
a.	1996 Plan Change	$ 3,716,386	5/1/1996	1.333	$ 379,227	$ 285,662
b.	1996 Plan Change	2,895,000	5/1/1996	1.333	295,418	222,524
c.	1997 Plan Change	937,000	5/1/1997	2.333	161,171	71,909
d.	1998 Plan Change	32,268,579	5/1/1998	3.333	7,653,477	2,472,656
e.	1999 Plan Change	16,590,627	5/1/1999	4.333	4,942,275	1,269,417
f.	1999 Plan Change	3,851,536	5/1/1999	4.333	1,147,355	294,696
g.	2000 Plan Change	7,687,752	5/1/2000	5.333	2,724,990	587,381
h.	2001 Assumption Change	14,939,964	5/1/2001	6.333	6,082,864	1,139,902
i.	2002 Bases Offset (NEC)	219,465,578	1/1/2002	2.000	34,049,420	17,600,425
j.	2002 Plan Change	4,075,269	5/1/2002	7.333	1,859,335	310,522
k.	2003 Plan Change	4,383,148	5/1/2003	8.333	2,200,307	333,549
l.	2004 Plan Change	1,100,700	5/1/2004	9.333	599,455	83,657
m.	2005 Plan Change (NEC)	12,158,672	1/1/2005	10.000	6,881,868	915,723
n.	2005 Plan Change	6,682,743	5/1/2005	10.333	3,904,874	507,291
o.	2005 Assumption Change	6,898,724	5/1/2005	10.333	4,031,071	523,687
p.	2006 Plan Change (NEC)	6,715,569	1/1/2006	11.000	4,058,159	505,779
q.	2005 Assumption Change	1,033,340	5/1/2006	11.333	642,043	78,350
r.	2007 Plan Change (NEC)	17,255,466	1/1/2007	12.000	11,044,753	1,299,585
s.	2007 Assumption Change	29,089,875	5/1/2007	12.333	19,077,265	2,203,172
t.	2007 Plan Change	819,600	5/1/2007	12.333	537,494	62,073
u.	2009 ENIL (NEC)	398,055,338	1/1/2009	13.000	270,963,989	30,300,066
v.	2009 Actuarial Loss	72,398,710	5/1/2010	0.333	2,614,811	2,614,811
w.	2010 Actuarial Loss	71,757,662	5/1/2011	1.333	9,825,143	7,400,972
x.	2011 Actuarial Loss (NEC)	83,091,000	1/1/2012	2.000	16,494,452	8,526,117

Note: Initial Amounts for NEC Charges and Credits were estimated based on the Remaining Period and the Amortization Amount.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment G to 2025 Schedule MB of Form 5500
Schedule MB, Line 9c and 9h – Schedule of Funding Standard Account Charges and Credits
(Continued)

		Initial Amount	*Date of First Charge or Credit*	*Remaining Period*	*Outstanding Balance Beg. of Year*	*Amortization Charge or Credit*
1.	**Amortization Charges (continued)**					
y.	2011 Actuarial Loss	$ 83,923,417	5/1/2012	2.333	$ 19,382,193	$ 8,647,803
z.	2012 Actuarial Loss	73,696,655	5/1/2013	3.333	23,484,362	7,587,236
aa.	2014 Actuarial Loss (NEC)	29,878,718	1/1/2015	5.000	13,450,795	3,065,909
ab.	2014 Actuarial Loss	7,777,777	5/1/2015	5.333	3,708,479	799,375
ac.	2016 Assumption Change (NEC)	13,848,788	1/1/2016	6.000	7,247,631	1,421,049
ad.	2016 Funding Method Change (NEC)	68,904,820	1/1/2016	1.000	9,168,688	9,168,688
ae.	2015 Actuarial Loss (NEC)	58,052,564	1/1/2016	6.000	30,381,256	5,956,878
af.	2016 Plan Change (NEC)	97,130,857	1/1/2016	6.000	50,832,503	9,966,772
ag.	2015 Actuarial Loss	29,743,573	5/1/2016	6.333	16,299,528	3,054,457
ah.	2016 Actuarial Loss (NEC)	19,228,471	1/1/2017	7.000	11,377,772	1,973,068
ai.	2016 Actuarial Loss	26,654,560	5/1/2017	7.333	16,377,041	2,735,072
aj.	2017 Assumption Change	153,314,615	5/1/2017	7.333	94,199,260	15,731,889
ak.	2017 Actuarial Loss (NEC)	110,398,416	1/1/2018	8.000	72,379,022	11,328,180
al.	2017 Actuarial Loss	6,098,857	5/1/2018	8.333	4,128,280	625,815
am.	2018 Plan Change	73,578,299	5/1/2018	8.333	49,804,740	7,550,002
an.	2018 Actuarial Loss (NEC)	55,655,997	1/1/2019	9.000	39,812,820	5,710,962
ao.	2019 Actuarial Loss (NEC)	64,333,762	1/1/2020	10.000	49,611,074	6,601,403
ap.	2019 Actuarial Loss	43,552,580	5/1/2020	10.333	34,400,133	4,469,009
aq.	2021 Plan Amendment (NEC)	1,965,934	1/1/2021	11.000	1,618,577	201,728
ar.	2021 Assumption Change (NEC)	4,739,591	1/1/2021	11.000	3,902,170	486,338
as.	2022 Assumption Change (NEC)	112,782,508	1/1/2022	12.000	98,353,596	11,572,816
at.	2023 Assumption Change	28,604,890	1/1/2023	13.000	26,248,566	2,935,199

Note: Initial Amounts for NEC Charges and Credits were estimated based on the Remaining Period and the Amortization Amount.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment G to 2025 Schedule MB of Form 5500
Schedule MB, Line 9c and 9h – Schedule of Funding Standard Account Charges and Credits
(Continued)

		Initial Amount	*Date of First Charge or Credit*	*Remaining Period*	*Outstanding Balance Beg. of Year*	*Amortization Charge or Credit*
1.	**Amortization Charges (continued)**					
au.	2023 Plan Change	$ 99,162,921	1/1/2023	13.000	$ 90,994,388	$ 10,175,286
av.	2023 Actuarial Loss	16,166,845	1/1/2024	14.000	15,523,492	1,658,909
ax.	Total Charges				$ 1,194,857,582	$ 213,033,769
2.	**Amortization Credits**					
a.	2004 Plan Change	$ 3,166,486	5/1/2004	9.333	$ 1,724,505	$ 240,661
b.	2006 Plan Change	1,748,105	5/1/2006	11.333	1,086,126	132,543
c.	2011 Combined Base (NEC)	110,534,209	1/1/2011	1.000	11,342,114	11,342,114
d.	2012 Actuarial Gain (NEC)	31,531,851	1/1/2013	3.000	9,085,456	3,235,540
e.	2013 Actuarial Gain (NEC)	89,355,494	1/1/2014	4.000	33,231,091	9,168,928
f.	2013 Actuarial Gain	16,771,871	5/1/2014	4.333	6,716,821	1,725,208
g.	2016 Asset Method Change (NEC)	60,943,686	1/1/2016	1.000	8,109,357	8,109,355
h.	2018 Actuarial Gain	5,163,258	5/1/2019	9.333	3,796,458	529,811
i.	2019 Assumption Change	48,450,371	5/1/2019	9.333	35,624,763	4,971,580
j.	2020 Actuarial Gain (NEC)	5,489,651	1/1/2021	11.000	4,519,710	563,303
k.	2020 Actuarial Gain	75,531,488	5/1/2021	11.333	63,510,832	7,750,422
l.	2021 Actuarial Gain (NEC)	56,052,638	1/1/2022	12.000	48,881,497	5,751,662
m.	2022 Change in Funding Method (NEC)	167,905,356	1/1/2022	7.000	128,836,057	22,342,005

Note: Initial Amounts for NEC Charges and Credits were estimated based on the Remaining Period and the Amortization Amount.

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment G to 2025 Schedule MB of Form 5500
Schedule MB, Line 9c and 9h – Schedule of Funding Standard Account Charges and Credits
(Continued)

		Initial Amount	*Date of First Charge or Credit*	*Remaining Period*	*Outstanding Balance Beg. of Year*	*Amortization Charge or Credit*
2.	**Amortization Credits (continued)**					
n.	2021 Actuarial Gain	$ 52,731,932	5/1/2022	12.333	$ 46,853,132	$ 5,410,918
o.	2022 Actuarial Gain (NEC)	7,329,180	1/1/2023	13.000	6,725,440	752,060
p.	2022 Actuarial Gain	15,402,965	1/1/2023	13.000	14,134,148	1,580,526
q.	Philadelphia Staff Plan Merger (Gain)	5,915,373	1/1/2023	13.000	5,428,095	606,987
r.	2024 Actuarial Gain	16,791,345	1/1/2025	15.000	16,791,345	1,722,990
s.	Total Credits				$ 446,396,947	$ 85,936,613
3.	**Credit Balance**				$ 324,564,747	
4.	**Balance Test = (1) - (2) - (3)**				$ 423,895,888	
5.	**Unfunded Actuarial Accrued Liability**				$ 423,895,888	

Note: Initial Amounts for NEC Charges and Credits were estimated based on the Remaining Period and the Amortization Amount.

Schedule R, line 17 - Information on Assets and Liabilities Transferred to or Merged with This Plan
Plan name: EASTERN ATLANTIC STATES CARPENTERS PENSION FUND
Plan Sponsor Name: BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND
Plan Sponsor EIN: 23-1613018

		Form 5500 Sche
Plan name	EIN	Total Assets
GREATER PENNSYLVANIA CARPENTERS' PENSION FUND	25-6135570	1,605,880,746
MID-ATLANTIC REGIONAL COUNCIL OF CARPENTERS' PENSION PLAN	52-6051388	593,643,058
CARPENTERS LOCAL NO 491 PENSION PLAN	22-2835549	64,393,881

EASTERN ATLANTIC STATES CARPENTERS PENSION FUND	23-1613018	4,435,442,970

edule MB - 2024
Total Liabilities
1,836,452,518
622,887,419
50,350,291
4,925,134,643

EASTERN ATLANTIC STATES
CARPENTERS PENSION PLAN
EIN: 23-1613018 / Plan Number: 001

Attachment A to 2025 Schedule MB of Form 5500
Schedule MB, Line 3 – Contributions Made to Plan

Contributions are made by participating employers on a regular basis and, for Schedule MB purposes, are assumed to have been made in equal installments on the 15th of each month during the Plan Year.

There were no withdrawal liability payments received during the Plan Year.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning and ending

A Name of plan	**B** Three-digit plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions 1

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year 3

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b	Enter the amount contributed by the employer to the plan for this plan year	6b
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b)

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter _____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Attachment to 2025 Form 5500
Schedule R, line 13e - Information on Contribution Rates and Base Units

Plan Name EASTERN ATLANTIC STATES CARPENTERS PENSION FUND **EIN:** 23-1613018
Plan Sponsor's Name BOARD OF TRUSTEES EASTERN ATLANTIC STATES CARPENTERS PENSION FUND **PN:** 001

Contribution rate (in dollars and cents)	11.79					
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)	22.25					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[X] Other (specify):	% OF GROSS WAGES	
Contribution rate (in dollars and cents)	11.79					
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)	22.25					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[X] Other (specify):	% OF GROSS WAGES	
Contribution rate (in dollars and cents)	11.79					
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)	22.25					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[X] Other (specify):	% OF GROSS WAGES	
Contribution rate (in dollars and cents)	11.79					
Base unit measure:	[X] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)	22.25					
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[X] Other (specify):	% OF GROSS WAGES	
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
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Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		
Contribution rate (in dollars and cents)						
Base unit measure:	[ ] Hourly	[ ] Weekly	[ ] Unit of production	[ ] Other (specify):		