Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
K&D MANAGEMENT LLC 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1998

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
K&D MANAGEMENT LLC

4420 SHERWIN RD
WILLOUGHBY, OH 44094-7994

2b Employer Identification Number (EIN)
27-4860782

2c Plan Sponsor's telephone number
440-946-3600

2d Business code (see instructions)
541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	ANTHONY M. WARD ESQ.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

ERISA FIDUCIARY SERVICES, INC.

1373 VETERANS HIGHWAY
SUITE 10
HAUPPAUGE, NY 11788

3b Administrator's EIN 47-1637791

3c Administrator's telephone number 631-249-0500

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name K & D

c Plan Name K & D MANAGEMENT 401(K) RETIRE

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	329
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	311
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	278
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	29
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	307
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	307
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	108
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	118
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	8
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [ ] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
K&D MANAGEMENT LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
K&D MANAGEMENT LLC

D Employer Identification Number (EIN)
27-4860782

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EMPOWER ANNUITY INSURANCE CO

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
84-0467907	68322	945854-001	30	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
0	0		

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	156401
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☒ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶

b	Balance at the end of the previous year			7b	158901
c	Additions: (1) Contributions deposited during the year	7c(1)	20695		
	(2) Dividends and credits	7c(2)	0		
	(3) Interest credited during the year	7c(3)	2395		
	(4) Transferred from separate account	7c(4)	13878		
	(5) Other (specify below)	7c(5)	2849		
	▶ LOAN REPAYMENTS, FORFEITURES				
	(6)Total additions			7c(6)	39817
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	198718
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	30036		
	(2) Administration charge made by carrier	7e(2)	7988		
	(3) Transferred to separate account	7e(3)	4293		
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	42317
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	156401

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	0
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
K&D MANAGEMENT LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
K&D MANAGEMENT LLC

D Employer Identification Number (EIN)
27-4860782

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CORBETTS & ASSOCIATES, INC

33595 BAINBRIDGE RD STE 205
SOLON, OH 44139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	6000	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORKDEEPER	37025	Yes [ ] No [X]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

HIGHLAND CONSULTING ASSOCIATES INC

159 CROCKER PARK BLVD STE 350
WESTLAKE, OH 44145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	5500	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
EMPOWER ANNUITY INSURANCE COMPANY	64	0
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
8515 EAST ORCHARD ROAD GREENWOOD VILLAGE, CO 80111		

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: CORBETTS AND ASSOCIATES

b EIN: 34-1738426

c Position: PARTNER

d Address: 33595 BAINBRIDGE RD, SUITE 205
SOLON, OH 44139

e Telephone: 440-349-0463

Explanation: DOWNSIZING AND REFERRING BENEFIT AUDITS TO QUALFIIEDAUDITORS

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
K&D MANAGEMENT LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
K&D MANAGEMENT LLC

D Employer Identification Number (EIN)
27-4860782

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		20256
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	81757	106456
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2922243	3032996
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	158901	156401
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	3162901	3316109
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	3162901	3316109

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	47293	
(B) Participants	2a(1)(B)	285925	
(C) Others (including rollovers)	2a(1)(C)	4610	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		337828
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1088	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	6604	
(F) Other	2b(1)(F)	2395	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		10087
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	127337	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		127337
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		438548
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		913800
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	705574	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		705574
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	54875	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	143	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		55018
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		760592
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		153208
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: D'AMORE TATMAN GROUP LLC **(2)** EIN: 34-1904516

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		733
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
K&D MANAGEMENT LLC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
K&D MANAGEMENT LLC

D Employer Identification Number (EIN)
27-4860782

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 27-3169253

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	0
b	Enter the amount contributed by the employer to the plan for this plan year	6b	0
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☒ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☒ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☒ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 08 / 31 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q704150A .

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

Financial Statements
December 31, 2025 and 2024

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

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December 31, 2025 and 2024

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D'AMORE TATMANGROUP LLC
Certified Public Accountants & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
K & D Management LLC 401(k) Profit Sharing Plan and Trust

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the accompanying financial statements of K & D Management LLC 401(k) Profit Sharing Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements of K & D Management LLC 401(k) Profit Sharing Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2025 and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section -

- the amounts and disclosures in the 2025 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the 2025 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of K & D Management LLC 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about K & D Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of K & D Management LLC 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about K & D Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter 2025 Supplemental Schedule Required by ERISA

The supplemental schedules of delinquent participant contributions and assets (held at end of year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

The financial statements of K & D Management LLC 401(k) Profit Sharing Plan and Trust as of December 31, 2024, were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated September 18, 2025 indicated that in their opinion (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedules, other than the information in the 2024 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2024 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Cleveland, Ohio
October 12, 2026

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
ASSETS		
INVESTMENTS		
Investments at fair value	**$ 3,053,252**	$ 2,922,243
Investments at contract value	**156,401**	158,901
	3,209,653	3,081,144
RECEIVABLES		
Notes receivable from participants	**106,456**	81,757
Participant contributions	**733**	733
Employer contributions - match	**131**	131
	107,320	82,621
TOTAL ASSETS	**3,316,973**	3,163,765
LIABILITIES	**-**	6,000
NET ASSETS AVAILABLE FOR BENEFITS	**$ 3,316,973**	$ 3,157,765

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ **438,548**	$ 228,632
Interest and dividends	**130,820**	115,349
	569,368	343,981
Interest income on notes receivable from participants	**6,604**	6,229
Contributions		
Participants' deferred	**285,926**	255,740
Employer's match	**47,295**	44,185
Rollover	**4,610**	77,020
	337,828	376,945
TOTAL ADDITIONS	**913,800**	727,155
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	**705,574**	295,050
Administrative expenses	**49,018**	45,728
TOTAL DEDUCTIONS	**754,592**	340,778
NET INCREASE IN ASSETS AVAILABLE FOR BENEFITS	**159,208**	386,377
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	**3,157,765**	2,771,388
END OF YEAR	$ **3,316,973**	$ 3,157,765

NOTE 1 - DESCRIPTION OF PLAN

The following description of K & D Management LLC 401(k) Profit Sharing Plan (Plan) and Trust provides only general information. Participants should refer to the Plan agreement for a more comprehensive description of the Plan's provisions.

The Plan switched recordkeepers and custodians and restated their basic Plan document effective August 1, 2025. The initial Plan document was effective January 1, 1998. Many of the same provisions of the Plan remain.

General

The Plan is a defined contribution plan covering all full-time employees of K & D Management LLC and related controlled entities (the Company). An eligible employee is one who has completed 30 days of service and attained age eighteen. The Plan is subject to the provisions of the employee Retirement Income Security Act of 1974 (ERISA). Participants may elect under a salary reduction agreement to have their compensation reduced by an amount equal to a percentage of compensation from 0% to 92%.

Contributions

Each plan year, participants may elect to defer a percentage of their compensation, not to exceed the maximum amount set by law, as their contribution to the Plan. Participants may also rollover amounts distributed from other qualified plans. Additionally each plan year, the Company, at its sole discretion, may make contributions to the Plan. A voluntary matching contribution equal to 25% of the participant deferral up to 5% of the compensation was made for 2025 and 2024. The employer may also make a discretionary profit sharing contribution to the Plan.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan, including a variety of mutual funds through American Trust Custody (formerly known as Mid Atlantic Trust Company) or a fixed option which is a general account product of Empower Annuity Insurance Company of America. Participants may change investment options as desired. The Plan redeemed the general account product with Empower Annuity Insurance Company of America in 2026.

Participant Accounts

Each participant's account is credited with the participants' contribution and allocation of the Company's contribution and Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF PLAN - (Continued)

Vesting

Participants are immediately vested in their contributions. An employee's interest in the contributions the Company makes to the Plan for their benefit becomes 100% vested when they attain normal retirement age (65). Prior to normal retirement age, the employee's interest in the contributions the Company makes on their behalf become vested in accordance with the following schedule:

Completed Years of Service	Percent of Non-Forfeitable Interest
1 year or less	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years or more	100%

The hours of service required to vest in one year of service is 1,000 hours. An employee becomes fully vested upon the employee's death or incurs a disability.

Participant Notes Receivable

Participants may borrow from their fund accounts a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participants' notes fund. Loan terms range from one to five years or higher for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Interest rates are 4.25-9.50%. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

On termination of service, death, disability, hardship, or retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Alternatively, the participant may select periodic payments or apply to the purchase of an annuity contract. In service distributions (subject to certain limitations) are available for fully vested participants if they have reached retirement age.

NOTE 1 - DESCRIPTION OF PLAN - (Continued)

Forfeited Accounts

Forfeitures of non-vested account balances are held in a separate account. The Plan provides that these funds may be used to reduce employer matching contributions or applied to certain expenses.

	2025	2024
Forfeitures for the year	**$ 11,319**	$ 7,734
Accumulated forfeitures at year end	**$ 14,120**	$ 14,592
Applied to match/QNEC	**$ -**	$ 846
Forfeitures reversed	**$ -**	$ 1,633

During 2024, employer contributions of approximately $2,400 were forfeited in error; Plan management worked with the recordkeeper to ensure these were properly restored to participants. Additionally missed matching contributions for 2024 approximating $2,200 were paid from forfeitures. According to Paychex, they will ensure forfeitures are used in a timely manner.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributions Receivable

The Plan sponsor remits employee contributions and employer matching contributions each pay. Participant contributions receivable represent amounts withheld from participants' pay for deferrals which have not been received by the Plan. A QNEC resulting from missed deferrals in 2024 of $864 was recorded ($733 from the participant and $131 from the employer). This was not paid in 2025 and is accrued as of December 31, 2024 and 2025. Also, employer matching contributions of $3,454 were missed for 2025. These contributions will be paid out of forfeitures along with any missed earnings. These amounts are stated at actual computed amounts, and no credit loss allowance is needed as amounts have been or are anticipated to be paid in the amounts stated.

QNEC - In 2022 a new payroll code was established by the sponsor. This code was incorrectly excluded from the compensation base for determining participant deferrals for all of 2022 and most of 2023. As a result, qualified non-elective contributions (QNECs) and related matching contributions totaling $2,319 were made in 2024 to correct the issue. See Note 11.

Late payments - Deferrals of $80 were inadvertently excluded from amounts remitted to the recordkeeper in 2024. These participant contributions as well as related matching contributions of $20 were included in receivables for 2024.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Investment income is recorded on the accrual basis. Related fees are charged to the participant and included in the loan balance. No allowance for credit losses has been recorded as of December 31, 2025 or 2024 as the outstanding balance is secured by the participant account. If a participant ceases making loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value except for the fully benefit-responsive investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Investment Valuation and Income Recognition - Continued

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Excess Contributions

There were no excess contributions for the year ended December 31, 2025 or 2024.

Payment of Benefits

Benefits are recorded when paid. The Plan includes force out distribution provisions for terminated participants with a balance less than $7,000. At December 31, 2025 and 2024 approximately $25,700 and $13,700 of vested benefits were due terminated participants under these provisions.

The Plan also provides for the hardship withdrawals with respect to matching contributions and employer profit-sharing contributions.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are therefore excluded from these financial statements. Fees related to withdrawals (for both loans and benefits) are charged directly to the participant by reducing the amount paid. These totaled $2,603 and $2,858 in 2025 and 2024, respectively. Fees for benefits paid are included in administrative expense; fees for loans are included in the loan balance and repaid by the participant.

Date of Management's Review of Subsequent Events

Management has evaluated events and transactions through October 12, 2026 which is the date the financial statements were available to be issued.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Recently Adopted Accounting Guidance

Allowance for Credit Losses

In June 2016, the FASB issued guidance (FASB ASC 326) which significantly changed how entities measure credit losses for most financial assets and certain other instruments that are not measured at fair value. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statement with useful information analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Plan that are subject to the guidance in FASB ASC 326 are receivables.

The Plan adopted the standard effective January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in new/enhanced disclosures only.

NOTE 3 - INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES

The following information included in the accompanying 2025 and 2024 financial statements and supplemental schedules was derived from data that has been prepared and certified to as complete and accurate by the custodial trustees American Trust Custody and Empower Trust Company, LLC for the mutual funds and Empower Annuity Insurance Company of America for the fixed account. The mutual funds of the plan were moved from Empower Trust Company to American Trust Custody in August 2025.

	2025	2024
Investments at fair value:		
Mutual Funds and money market fund	**$ 3,053,252**	$ 2,922,243
Investments at contract value:		
Unallocated General Account		
Fixed account	**$ 156,401**	$ 158,901
Investment income		
Dividends on mutual funds	**$ 127,337**	$ 113,405
Interest on fixed account	**2,395**	1,944
Interest on money market account	**1,088**	-
	$ 130,820	$ 115,349
Appreciation of mutual funds	**$ 438,548**	$ 228,632

NOTE 3 - INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES - (Continued)

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2025 and 2024 are reported in net appreciation in fair value of investments and includes income from revenue sharing fee arrangements (see Note 6.)

NOTE 4 - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented.

Level 1 - Mutual Funds - The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded.

Level 1 - *Money Market Fund* - The fair value of the Money Market Fund is based on the current cash value of the fund.

NOTE 4 - FAIR VALUE MEASUREMENTS - (Continued)

The following tables set forth by level, within the fair value hierarchy:

		Fair Value Measurements at Reporting Date Using		
	Total Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Mutual Funds and Money Market Fund	**$3,053,252**	**$ 3,053,252**	$ -	$ -
December 31, 2024				
Mutual Funds	$ 2,922,243	$ 2,922,243	$ -	$ -

NOTE 5 - CONSISTENT INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan's investments are certified by American Trust Custody and Empower as specified in Note 3. The plan provides variable investment options through a variety of mutual funds and a fixed option which is a general account product of Empower Annuity Insurance Company of America. Participants who chose the fixed account are repaid principal and interest but there is not a minimum return.

As described in Note 2, because the fixed account is fully benefit-responsive, contract value is the relevant measurement attribute for the portion of the net assets available for benefits attributable to the accounts. Contract value, as reported to the Plan by Empower represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

The crediting rate is based on the earnings of the underlying assets in the entire medium-long term new portfolio compared to the minimum interest crediting rate as stated in the contract (0% as stated in the contract) and prevailing market conditions. Interest crediting rate is reset quarterly. The crediting rate and average yield were 1.45% and 1.45% for 2025 and 1.41% and 1.42% for 2024, respectively.

NOTE 5 - CONSISTENT INVESTMENT CONTRACT WITH INSURANCE COMPANY - (Continued)

Certain events may limit the Plan's ability to transact at contract value. Such events include contract termination and other fees. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with Plan participants, is probable.

NOTE 6 - RELATED PARTY TRANSACTIONS AND PARTIES IN INTEREST

Plan investments include a general account product as described in Note 5. Since Empower was the trustee as defined by the Plan, these transactions qualify as party-in-interest transactions.

Certain fees incurred by the Plan for the investment advisory services are paid through revenue sharing rather than a direct payment but included in administrative expense. Investment advisory fees were $5,500 for 2025 and $9,817 for 2024.

The Plan made direct payments to trustees and affiliates for administrative, advisory and recordkeeping of $37,025 in 2025 and $31,379 in 2024.

The Plan made a direct payment of $6,000 to auditors of the Plan in 2025 for the audit of the 2024 Plan.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Economic conditions at year end can result in significant volatility in the investment markets. The Plan has had appreciation in investments over the last two years.

NOTE 8 - CONCENTRATIONS

The Plan offers a variety of investment options to participants including a series of target retirement date funds. Based on date of birth these are the default investments for the Plan. At December 31, 2025 and 2024 approximately 67% and 64%, respectively, of Plan investments were invested in these funds.

NOTE 9 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan termination, participant accounts will become 100 percent vested and would be distributed.

NOTE 10 - TAX STATUS

The Plan is a non-standardized pre-approved plan adopted in 2025. The Internal Revenue Service has determined and informed Paychex (the provider) by a letter dated August 31, 2020, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC).

Although the Plan has been amended since receiving the determination letter, amendments are limited to administrative amendments incorporated by the provider to comply with current laws and regulations; therefore, the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Plan files Form 5500, Annual Return/Report of Employee Benefit Plan, in compliance with DOL and IRS regulations. The returns for the years ending 2022 and subsequent are subject to examination by the IRS, generally three years after filing. For DOL purposes, the returns are subject to review for six years after filing.

NOTE 11 - RECONCILIATION OF THE FINANCIAL STATEMENT TO FORM 5500

The following is a reconciliation from the financial statements to Form 5500 Schedule H:

	2025	2024
Net assets available for benefits per the financial statements	**$ 3,316,973**	$ 3,163,765
Accrual basis amounts not reflected on Schedule H: Receivables recorded for amounts due the plan	**(864)**	(864)
Net assets available for benefits per the Schedule H to the Form 5500	**$ 3,316,109**	$ 3,162,901
Increase in net assets available for benefits per the financial statement	**$ 159,208**	$ 386,377
Accrual basis adjustments:		
Receivables recorded for amounts due the plan	-	(100)
Collected on amounts receivable January 1	-	2,319
Accrued expense for 2023 audit as of December 31, 2024 partially paid thru forfeitures in 2025	**(6,000)**	6,000
Net income per the Schedule H to the Form 5500	**$ 153,208**	$ 394,596

The 2025 and 2024 financial statements include a receivable for late contributions and related employer match.

SUPPLEMENTARY INFORMATION

K & D MANAGEMENT LLC
401(k) Profit Sharing Plan and Trust
EIN: 27-4860782
PN: 001
Schedule H Line 4a
Schedule of Delinquent Participants Contributions
December 31, 2025

Participant Contributions Transferred Late to Plan (X indicates loan payments included)		Total that Constitute Nonexempt Prohibited Transactions			Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$733		$733			

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST
EIN: 27-4860782
Plan 001
December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Type of Investment	(d) Historical Cost **	(e) Current Value
	AF American Balanced - R6	Registered Investment Company	**	$ 87,220
	DFA Emerging Markets Core Eq	Registered Investment Company	**	28,889
	Guggenheim Total Return Bond	Registered Investment Company	**	6,014
	JP Morgan U.S. Value R6	Registered Investment Company	**	20,762
	MFS International Diversification	Registered Investment Company	**	18,868
	Schwab Select Large Cap Gr	Registered Investment Company	**	75,656
	Vanguard Developed Markets Idx	Registered Investment Company	**	161,082
	Vanguard Growth Index Adm	Registered Investment Company	**	119,340
	Vanguard Inflation-Protected Secs	Registered Investment Company	**	23,704
	Vanguard Large Cap Index Adm	Registered Investment Company	**	72,806
	Vanguard Mid Cap Index Fund	Registered Investment Company	**	38,059
	Vanguard Real Estate Index Adm	Registered Investment Company	**	12,249
	Vanguard Small Cap Index Adm	Registered Investment Company	**	52,011
	Vanguard Target Retirement 2020	Registered Investment Company	**	3,027
	Vanguard Target Retirement 2025	Registered Investment Company	**	749,177
	Vanguard Target Retirement 2030	Registered Investment Company	**	221,656
	Vanguard Target Retirement 2035	Registered Investment Company	**	366,229
	Vanguard Target Retirement 2040	Registered Investment Company	**	71,362
	Vanguard Target Retirement 2045	Registered Investment Company	**	576,652
	Vanguard Target Retirement 2050	Registered Investment Company	**	77,258
	Vanguard Target Retirement 2055	Registered Investment Company	**	43,814
	Vanguard Target Retirement 2060	Registered Investment Company	**	13,037
	Vanguard Target Retirement 2065	Registered Investment Company	**	20,099
	Vanguard Target Retirement 2070	Registered Investment Company	**	563
	Vanguard Target Retirement Inc.	Registered Investment Company	**	25,710
	Vanguard Total Bond Market Idx	Registered Investment Company	**	65,292
	Vanguard Treasury MMA Fund	Registered Investment Company	**	20,256
	Vanguard Value Index Adm	Registered Investment Company	**	74,522
	Victory Pioneer Strategic Income	Registered Investment Company	**	7,938
*	Empower Annuity Insurance	Key Guaranteed Portfolio Fund	**	156,401
*	Participant Loans	4.25% - 9.50%		106,456
		TOTAL		$ 3,316,109

* Indentified as a party-in-interest

** Cost is not required to be disclosed for a participant-directed investments

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

Financial Statements
December 31, 2025 and 2024

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

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December 31, 2025 and 2024

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D'AMORE TATMANGROUP LLC
Certified Public Accountants & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
K & D Management LLC 401(k) Profit Sharing Plan and Trust

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed an audit of the accompanying financial statements of K & D Management LLC 401(k) Profit Sharing Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2025 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements of K & D Management LLC 401(k) Profit Sharing Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2025 and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section -

- the amounts and disclosures in the 2025 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the 2025 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of K & D Management LLC 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about K & D Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of K & D Management LLC 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about K & D Management LLC 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter 2025 Supplemental Schedule Required by ERISA

The supplemental schedules of delinquent participant contributions and assets (held at end of year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

The financial statements of K & D Management LLC 401(k) Profit Sharing Plan and Trust as of December 31, 2024, were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated September 18, 2025 indicated that in their opinion (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedules, other than the information in the 2024 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2024 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Cleveland, Ohio
October 12, 2026

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
ASSETS		
INVESTMENTS		
Investments at fair value	**$ 3,053,252**	$ 2,922,243
Investments at contract value	**156,401**	158,901
	3,209,653	3,081,144
RECEIVABLES		
Notes receivable from participants	**106,456**	81,757
Participant contributions	**733**	733
Employer contributions - match	**131**	131
	107,320	82,621
TOTAL ASSETS	**3,316,973**	3,163,765
LIABILITIES	**-**	6,000
NET ASSETS AVAILABLE FOR BENEFITS	**$ 3,316,973**	$ 3,157,765

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST

Statements of Net Assets Available for Benefits
Years Ended December 31, 2025 and 2024

	2025	2024
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ **438,548**	$ 228,632
Interest and dividends	**130,820**	115,349
	569,368	343,981
Interest income on notes receivable from participants	**6,604**	6,229
Contributions		
Participants' deferred	**285,926**	255,740
Employer's match	**47,295**	44,185
Rollover	**4,610**	77,020
	337,828	376,945
TOTAL ADDITIONS	**913,800**	727,155
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	**705,574**	295,050
Administrative expenses	**49,018**	45,728
TOTAL DEDUCTIONS	**754,592**	340,778
NET INCREASE IN ASSETS AVAILABLE FOR BENEFITS	**159,208**	386,377
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	**3,157,765**	2,771,388
END OF YEAR	$ **3,316,973**	$ 3,157,765

NOTE 1 - DESCRIPTION OF PLAN

The following description of K & D Management LLC 401(k) Profit Sharing Plan (Plan) and Trust provides only general information. Participants should refer to the Plan agreement for a more comprehensive description of the Plan's provisions.

The Plan switched recordkeepers and custodians and restated their basic Plan document effective August 1, 2025. The initial Plan document was effective January 1, 1998. Many of the same provisions of the Plan remain.

General

The Plan is a defined contribution plan covering all full-time employees of K & D Management LLC and related controlled entities (the Company). An eligible employee is one who has completed 30 days of service and attained age eighteen. The Plan is subject to the provisions of the employee Retirement Income Security Act of 1974 (ERISA). Participants may elect under a salary reduction agreement to have their compensation reduced by an amount equal to a percentage of compensation from 0% to 92%.

Contributions

Each plan year, participants may elect to defer a percentage of their compensation, not to exceed the maximum amount set by law, as their contribution to the Plan. Participants may also rollover amounts distributed from other qualified plans. Additionally each plan year, the Company, at its sole discretion, may make contributions to the Plan. A voluntary matching contribution equal to 25% of the participant deferral up to 5% of the compensation was made for 2025 and 2024. The employer may also make a discretionary profit sharing contribution to the Plan.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan, including a variety of mutual funds through American Trust Custody (formerly known as Mid Atlantic Trust Company) or a fixed option which is a general account product of Empower Annuity Insurance Company of America. Participants may change investment options as desired. The Plan redeemed the general account product with Empower Annuity Insurance Company of America in 2026.

Participant Accounts

Each participant's account is credited with the participants' contribution and allocation of the Company's contribution and Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 - DESCRIPTION OF PLAN - (Continued)

Vesting

Participants are immediately vested in their contributions. An employee's interest in the contributions the Company makes to the Plan for their benefit becomes 100% vested when they attain normal retirement age (65). Prior to normal retirement age, the employee's interest in the contributions the Company makes on their behalf become vested in accordance with the following schedule:

Completed Years of Service	Percent of Non-Forfeitable Interest
1 year or less	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years or more	100%

The hours of service required to vest in one year of service is 1,000 hours. An employee becomes fully vested upon the employee's death or incurs a disability.

Participant Notes Receivable

Participants may borrow from their fund accounts a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participants' notes fund. Loan terms range from one to five years or higher for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Interest rates are 4.25-9.50%. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

On termination of service, death, disability, hardship, or retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Alternatively, the participant may select periodic payments or apply to the purchase of an annuity contract. In service distributions (subject to certain limitations) are available for fully vested participants if they have reached retirement age.

NOTE 1 - DESCRIPTION OF PLAN - (Continued)

Forfeited Accounts

Forfeitures of non-vested account balances are held in a separate account. The Plan provides that these funds may be used to reduce employer matching contributions or applied to certain expenses.

	2025	2024
Forfeitures for the year	**$ 11,319**	$ 7,734
Accumulated forfeitures at year end	**$ 14,120**	$ 14,592
Applied to match/QNEC	**$ -**	$ 846
Forfeitures reversed	**$ -**	$ 1,633

During 2024, employer contributions of approximately $2,400 were forfeited in error; Plan management worked with the recordkeeper to ensure these were properly restored to participants. Additionally missed matching contributions for 2024 approximating $2,200 were paid from forfeitures. According to Paychex, they will ensure forfeitures are used in a timely manner.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributions Receivable

The Plan sponsor remits employee contributions and employer matching contributions each pay. Participant contributions receivable represent amounts withheld from participants' pay for deferrals which have not been received by the Plan. A QNEC resulting from missed deferrals in 2024 of $864 was recorded ($733 from the participant and $131 from the employer). This was not paid in 2025 and is accrued as of December 31, 2024 and 2025. Also, employer matching contributions of $3,454 were missed for 2025. These contributions will be paid out of forfeitures along with any missed earnings. These amounts are stated at actual computed amounts, and no credit loss allowance is needed as amounts have been or are anticipated to be paid in the amounts stated.

QNEC - In 2022 a new payroll code was established by the sponsor. This code was incorrectly excluded from the compensation base for determining participant deferrals for all of 2022 and most of 2023. As a result, qualified non-elective contributions (QNECs) and related matching contributions totaling $2,319 were made in 2024 to correct the issue. See Note 11.

Late payments - Deferrals of $80 were inadvertently excluded from amounts remitted to the recordkeeper in 2024. These participant contributions as well as related matching contributions of $20 were included in receivables for 2024.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Investment income is recorded on the accrual basis. Related fees are charged to the participant and included in the loan balance. No allowance for credit losses has been recorded as of December 31, 2025 or 2024 as the outstanding balance is secured by the participant account. If a participant ceases making loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value except for the fully benefit-responsive investment contract, which is reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Investment Valuation and Income Recognition - Continued

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Excess Contributions

There were no excess contributions for the year ended December 31, 2025 or 2024.

Payment of Benefits

Benefits are recorded when paid. The Plan includes force out distribution provisions for terminated participants with a balance less than $7,000. At December 31, 2025 and 2024 approximately $25,700 and $13,700 of vested benefits were due terminated participants under these provisions.

The Plan also provides for the hardship withdrawals with respect to matching contributions and employer profit-sharing contributions.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are therefore excluded from these financial statements. Fees related to withdrawals (for both loans and benefits) are charged directly to the participant by reducing the amount paid. These totaled $2,603 and $2,858 in 2025 and 2024, respectively. Fees for benefits paid are included in administrative expense; fees for loans are included in the loan balance and repaid by the participant.

Date of Management's Review of Subsequent Events

Management has evaluated events and transactions through October 12, 2026 which is the date the financial statements were available to be issued.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Recently Adopted Accounting Guidance

Allowance for Credit Losses

In June 2016, the FASB issued guidance (FASB ASC 326) which significantly changed how entities measure credit losses for most financial assets and certain other instruments that are not measured at fair value. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statement with useful information analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Plan that are subject to the guidance in FASB ASC 326 are receivables.

The Plan adopted the standard effective January 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in new/enhanced disclosures only.

NOTE 3 - INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES

The following information included in the accompanying 2025 and 2024 financial statements and supplemental schedules was derived from data that has been prepared and certified to as complete and accurate by the custodial trustees American Trust Custody and Empower Trust Company, LLC for the mutual funds and Empower Annuity Insurance Company of America for the fixed account. The mutual funds of the plan were moved from Empower Trust Company to American Trust Custody in August 2025.

	2025	2024
Investments at fair value:		
Mutual Funds and money market fund	**$ 3,053,252**	$ 2,922,243
Investments at contract value:		
Unallocated General Account		
Fixed account	**$ 156,401**	$ 158,901
Investment income		
Dividends on mutual funds	**$ 127,337**	$ 113,405
Interest on fixed account	**2,395**	1,944
Interest on money market account	**1,088**	-
	$ 130,820	$ 115,349
Appreciation of mutual funds	**$ 438,548**	$ 228,632

NOTE 3 - INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEES - (Continued)

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2025 and 2024 are reported in net appreciation in fair value of investments and includes income from revenue sharing fee arrangements (see Note 6.)

NOTE 4 - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented.

Level 1 - Mutual Funds - The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded.

Level 1 - *Money Market Fund* - The fair value of the Money Market Fund is based on the current cash value of the fund.

NOTE 4 - FAIR VALUE MEASUREMENTS - (Continued)

The following tables set forth by level, within the fair value hierarchy:

		Fair Value Measurements at Reporting Date Using		
	Total Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Mutual Funds and Money Market Fund	**$3,053,252**	**$ 3,053,252**	$ -	$ -
December 31, 2024				
Mutual Funds	$ 2,922,243	$ 2,922,243	$ -	$ -

NOTE 5 - CONSISTENT INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan's investments are certified by American Trust Custody and Empower as specified in Note 3. The plan provides variable investment options through a variety of mutual funds and a fixed option which is a general account product of Empower Annuity Insurance Company of America. Participants who chose the fixed account are repaid principal and interest but there is not a minimum return.

As described in Note 2, because the fixed account is fully benefit-responsive, contract value is the relevant measurement attribute for the portion of the net assets available for benefits attributable to the accounts. Contract value, as reported to the Plan by Empower represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

The crediting rate is based on the earnings of the underlying assets in the entire medium-long term new portfolio compared to the minimum interest crediting rate as stated in the contract (0% as stated in the contract) and prevailing market conditions. Interest crediting rate is reset quarterly. The crediting rate and average yield were 1.45% and 1.45% for 2025 and 1.41% and 1.42% for 2024, respectively.

NOTE 5 - CONSISTENT INVESTMENT CONTRACT WITH INSURANCE COMPANY - (Continued)

Certain events may limit the Plan's ability to transact at contract value. Such events include contract termination and other fees. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with Plan participants, is probable.

NOTE 6 - RELATED PARTY TRANSACTIONS AND PARTIES IN INTEREST

Plan investments include a general account product as described in Note 5. Since Empower was the trustee as defined by the Plan, these transactions qualify as party-in-interest transactions.

Certain fees incurred by the Plan for the investment advisory services are paid through revenue sharing rather than a direct payment but included in administrative expense. Investment advisory fees were $5,500 for 2025 and $9,817 for 2024.

The Plan made direct payments to trustees and affiliates for administrative, advisory and recordkeeping of $37,025 in 2025 and $31,379 in 2024.

The Plan made a direct payment of $6,000 to auditors of the Plan in 2025 for the audit of the 2024 Plan.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Economic conditions at year end can result in significant volatility in the investment markets. The Plan has had appreciation in investments over the last two years.

NOTE 8 - CONCENTRATIONS

The Plan offers a variety of investment options to participants including a series of target retirement date funds. Based on date of birth these are the default investments for the Plan. At December 31, 2025 and 2024 approximately 67% and 64%, respectively, of Plan investments were invested in these funds.

NOTE 9 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of the Plan termination, participant accounts will become 100 percent vested and would be distributed.

NOTE 10 - TAX STATUS

The Plan is a non-standardized pre-approved plan adopted in 2025. The Internal Revenue Service has determined and informed Paychex (the provider) by a letter dated August 31, 2020, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC).

Although the Plan has been amended since receiving the determination letter, amendments are limited to administrative amendments incorporated by the provider to comply with current laws and regulations; therefore, the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Plan files Form 5500, Annual Return/Report of Employee Benefit Plan, in compliance with DOL and IRS regulations. The returns for the years ending 2022 and subsequent are subject to examination by the IRS, generally three years after filing. For DOL purposes, the returns are subject to review for six years after filing.

NOTE 11 - RECONCILIATION OF THE FINANCIAL STATEMENT TO FORM 5500

The following is a reconciliation from the financial statements to Form 5500 Schedule H:

	2025	2024
Net assets available for benefits per the financial statements	**$ 3,316,973**	$ 3,163,765
Accrual basis amounts not reflected on Schedule H: Receivables recorded for amounts due the plan	**(864)**	(864)
Net assets available for benefits per the Schedule H to the Form 5500	**$ 3,316,109**	$ 3,162,901
Increase in net assets available for benefits per the financial statement	**$ 159,208**	$ 386,377
Accrual basis adjustments:		
Receivables recorded for amounts due the plan	-	(100)
Collected on amounts receivable January 1	-	2,319
Accrued expense for 2023 audit as of December 31, 2024 partially paid thru forfeitures in 2025	**(6,000)**	6,000
Net income per the Schedule H to the Form 5500	**$ 153,208**	$ 394,596

The 2025 and 2024 financial statements include a receivable for late contributions and related employer match.

SUPPLEMENTARY INFORMATION

K & D MANAGEMENT LLC
401(k) Profit Sharing Plan and Trust
EIN: 27-4860782
PN: 001
Schedule H Line 4a
Schedule of Delinquent Participants Contributions
December 31, 2025

Participant Contributions Transferred Late to Plan (X indicates loan payments included)		Total that Constitute Nonexempt Prohibited Transactions			Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$733		$733			

K & D MANAGEMENT LLC
401(k) PROFIT SHARING PLAN AND TRUST
EIN: 27-4860782
Plan 001
December 31, 2025

Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Type of Investment	(d) Historical Cost **	(e) Current Value
	AF American Balanced - R6	Registered Investment Company	**	$ 87,220
	DFA Emerging Markets Core Eq	Registered Investment Company	**	28,889
	Guggenheim Total Return Bond	Registered Investment Company	**	6,014
	JP Morgan U.S. Value R6	Registered Investment Company	**	20,762
	MFS International Diversification	Registered Investment Company	**	18,868
	Schwab Select Large Cap Gr	Registered Investment Company	**	75,656
	Vanguard Developed Markets Idx	Registered Investment Company	**	161,082
	Vanguard Growth Index Adm	Registered Investment Company	**	119,340
	Vanguard Inflation-Protected Secs	Registered Investment Company	**	23,704
	Vanguard Large Cap Index Adm	Registered Investment Company	**	72,806
	Vanguard Mid Cap Index Fund	Registered Investment Company	**	38,059
	Vanguard Real Estate Index Adm	Registered Investment Company	**	12,249
	Vanguard Small Cap Index Adm	Registered Investment Company	**	52,011
	Vanguard Target Retirement 2020	Registered Investment Company	**	3,027
	Vanguard Target Retirement 2025	Registered Investment Company	**	749,177
	Vanguard Target Retirement 2030	Registered Investment Company	**	221,656
	Vanguard Target Retirement 2035	Registered Investment Company	**	366,229
	Vanguard Target Retirement 2040	Registered Investment Company	**	71,362
	Vanguard Target Retirement 2045	Registered Investment Company	**	576,652
	Vanguard Target Retirement 2050	Registered Investment Company	**	77,258
	Vanguard Target Retirement 2055	Registered Investment Company	**	43,814
	Vanguard Target Retirement 2060	Registered Investment Company	**	13,037
	Vanguard Target Retirement 2065	Registered Investment Company	**	20,099
	Vanguard Target Retirement 2070	Registered Investment Company	**	563
	Vanguard Target Retirement Inc.	Registered Investment Company	**	25,710
	Vanguard Total Bond Market Idx	Registered Investment Company	**	65,292
	Vanguard Treasury MMA Fund	Registered Investment Company	**	20,256
	Vanguard Value Index Adm	Registered Investment Company	**	74,522
	Victory Pioneer Strategic Income	Registered Investment Company	**	7,938
*	Empower Annuity Insurance	Key Guaranteed Portfolio Fund	**	156,401
*	Participant Loans	4.25% - 9.50%		106,456
		TOTAL		$ 3,316,109

* Indentified as a party-in-interest

** Cost is not required to be disclosed for a participant-directed investments