Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
UNISYS PENSION PLAN 2

1b Three-digit plan number (PN) ▶ 022

1c Effective date of plan 01/01/2018

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
UNISYS CORPORATION

801 LAKEVIEW DRIVE
SUITE 100
BLUE BELL, PA 19422

2b Employer Identification Number (EIN)
38-0387840

2c Plan Sponsor's telephone number
215-986-4011

2d Business code (see instructions)
334110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	WENDY LACROIX
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	4928
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	158
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	142
b	Retired or separated participants receiving benefits	**6b**	1029
c	Other retired or separated participants entitled to future benefits	**6c**	2539
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3710
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	903
f	Total. Add lines **6d** and **6e**.	**6f**	4613
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
UNISYS PENSION PLAN 2

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
UNISYS CORPORATION

D Employer Identification Number (EIN)
38-0387840

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	120448951
b Actuarial value	**2b**	124255641

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1403	60290452	60290452
b For terminated vested participants	3367	54505382	54505382
c For active participants	158	2991736	3040243
d Total	4928	117787570	117836077

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1100000
c Target normal cost	**6c**	1100000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/25/2026
Date

KRISTIN A MAY, FSA, EA
Type or print name of actuary

26-07715
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

215-246-6000
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267-4401
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	49990048
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1818125
9	Amount remaining (line 7 minus line 8)	0	48171923
10	Interest on line 9 using prior year's actual return of -2.50 %	0	-1204298
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.16 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	17450000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	29985688

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	103.07 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.71 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment: %	2nd segment: %	3rd segment: %	
a Segment rates:				[X] N/A, full yield curve used

b Applicable month (enter code) **21b**

22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... [ ] Yes [X] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... [ ] Yes [X] No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... [X] Yes [ ] No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1100000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	23566124	3324003
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	4424003

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4424003	4424003

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [X] 2019 [ ] 2020 [ ] 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
UNISYS PENSION PLAN 2

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
UNISYS CORPORATION

D Employer Identification Number (EIN)
38-0387840

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 99	NONE	205611	Yes [X] No [ ]	Yes [ ] No [X]	2488	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC.

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	122795	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	37740	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 49 50	TRUSTEE	13236	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	2488
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EQUIFAX WORKFORCE SOLUTIONS LLC 64-0958101	COMPENSATION RELATED TO PENSION INCOME VERIFICATION SERVICE	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
UNISYS PENSION PLAN 2

B Three-digit plan number (PN) ▶ 022

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
UNISYS CORPORATION

D Employer Identification Number (EIN)
38-0387840

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: UNISYS MASTER TRUST

b Name of sponsor of entity listed in (a): UNISYS CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-6043470-023	M	119565011

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
UNISYS PENSION PLAN 2

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
UNISYS CORPORATION

D Employer Identification Number (EIN)
38-0387840

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	124740496	119565011
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	124740496	119565011
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	4291545	678833
1k Total liabilities (add all amounts in lines 1g through1j)	1k	4291545	678833
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	120448951	118886178

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		10796619
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		10796619
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	10979511	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		10979511
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		478132
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	205611	
(4) IQPA audit fees	2i(4)	37740	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	13236	
(7) Actuarial fees	2i(7)	122795	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	522367	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		901749
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		12359392
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-1562773
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON **(2)** EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 583912.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
UNISYS PENSION PLAN 2

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
UNISYS CORPORATION

D Employer Identification Number (EIN)
38-0387840

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 38-0387840

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 108

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 0.0 % Private Equity: 3.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 91.0 %
High-Yield Debt: 0.0 % Real Assets: 4.0 % Cash or Cash Equivalents: 0.0 % Other: 2.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

UNISYS PENSION PLAN 2

Financial Statements

December 31, 2025 and 2024

(With Report of Independent Certified Public Accountants)

UNISYS PENSION PLAN 2

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GRANT THORNTON LLP
Two Commerce Squarer
2001 Market St., Suite 800
Philadelphia, PA 19103-7065

D +1 215 561 4200
F +1 215 561 1066

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrator
Unisys Pension Plan 2

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Unisys Pension Plan 2 (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Grant Thornton LLP is the U.S. member firm of Grant Thornton International Ltd (GTIL). GTIL and each of its member firms are separate legal entities and are not a worldwide partnership.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Grant Thornton LLP

Philadelphia, Pennsylvania

October 9, 2026

UNISYS PENSION PLAN 2

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2025 and 2024

(In thousands)

	2025	2024
Assets:		
Interest in Master Trust, at fair value	$ 119,565	$ 124,740
Total assets	119,565	124,740
Liabilities:		
Due to Unisys Pension Plan	679	4,292
Total liabilities	679	4,292
Net assets available for benefits	$ 118,886	$ 120,448

See accompanying notes to financial statements.

UNISYS PENSION PLAN 2

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2025

(In thousands)

Increase in net assets attributed to:	
Interest income from Master Trust	$ 10,798
Total additions	10,798
Deductions from net assets attributed to:	
Benefits paid	10,980
Interest expense paid to Unisys Pension Plan	478
Administrative and other expenses	902
Total deductions	12,360
Net decrease	(1,562)
Net assets available for benefits:	
Beginning of year	120,448
End of year	$ 118,886

See accompanying notes to financial statements.

UNISYS PENSION PLAN 2
NOTES TO FINANCIAL STATEMENTS

(1) Plan Description

The Unisys Pension Plan 2 (the Plan) is a defined benefit pension plan which covers certain non-bargaining unit employees who were paid from a United States payroll of Unisys Corporation (the Company) or whose employment was governed by a bargaining unit agreement that provided for participation in the Plan, and who had met the eligibility requirements for Plan participation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was created effective January 1, 2018, when the Company approved an amendment to reorganize its U.S. defined benefit pension plan (Unisys Pension Plan) from one plan into two distinct plans. Participants were divided between plans to maximize administrative efficiencies in compliance with all regulations. Benefits offered (through the trust) to the plans' participants were unchanged.

Prior to this reorganization, on March 17, 2006, the Company adopted changes to the Plan effective December 31, 2006. The changes included freezing the accrual of future benefits in the Plan for certain employees effective December 31, 2006. In addition, the Plan was frozen to new entrants after December 31, 2006. The changes, which included most U.S. employees and senior management, did not affect the vested accrued pension benefits of current and former employees, including retirees, as of December 31, 2006. Changes were also made in 2007 and 2008 to freeze the accrual of future benefits in the Plan for additional bargaining unit employees.

Should the Plan terminate at some future time, its net assets will generally not be available on a pro rata basis to provide participants vested accrued benefits. Whether a particular participant's vested accrued benefits under the Plan will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

Participants should refer to the Plan document for a more complete description of the Plan's provisions.

All of the investments of the Unisys Pension Plan and the Unisys Pension Plan 2 are part of the Unisys Master Trust (Master Trust) pursuant to the agreement between the Company and The Bank of New York Mellon, trustee (Trustee).

Plan Transfers

Effective December 31, 2024, benefit obligations for certain additional participants, beneficiaries and/or alternate payees were transferred from the Unisys Pension Plan to the Plan for $52.7 million. As of December 31, 2024, $4.3 million of this amount was recorded as a due to the Unisys Pension Plan. Due to the timing of the participant transfer, the Unisys Pension Plan made benefit payments on behalf of the Plan during the subsequent month totaling $679 thousand, which was recorded as a due to the Unisys Pension Plan as of December 31, 2025.

(2) Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

(b) Contributions

The Plan has met the ERISA minimum funding requirements in 2025 and 2024. The Company will typically fund the minimum amount required under ERISA funding requirements. The Company made no contributions for both the 2025 and 2024 plan year. There are no receivables as of both December 31, 2025 and 2024, respectively.

(c) Valuation of Investments and Income Recognition

Investments held in the Master Trust are reported at fair value. See note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(d) Derivative Financial Instruments

The Plan is exposed to market risk from changes in interest rates and foreign currency exchange rates. To mitigate the risk from these changes, the Master Trust enters into hedging transactions that are authorized by the Pension Investment Review Committee of the Company through use of investment programs and policies established for third-party investment managers. The investment programs and policies establish specific investment guidelines for third-party

investment managers and include acceptable uses of derivatives, and consideration of the creditworthiness of counterparties, and asset allocation. Hedging transactions are monitored and managed through evaluation of counterparty credit standings, and the review of estimated future market movements that consider possible changes in exchange rates, interest rates, and other factors.

The Master Trust holds instruments that include exchange-traded futures contracts, exchange-traded option contracts, foreign exchange forward and option contracts, interest rate, equity index, and credit default swaps. The instruments are used for the following primary purposes: (i) to hedge the Plan's exposure in the currency, fixed income, or equity markets; (ii) as a cost-effective substitute for holding physical securities; and (iii) to exploit pricing inefficiencies through arbitrage positions.

Derivative instruments held by the Master Trust generally carry terms of twelve months or less and are reported at fair value in the accompanying financial statements with ensuing realized and unrealized gains and losses recorded in the Master Trust's statement of changes in net assets available for benefits in the current period. The fair value of exchange-traded instruments is determined by the Trustee based on quoted market prices. The fair value of non-exchange traded instruments is determined by the Trustee based on prevailing market rates.

The following tables provide a quantitative summary of the derivative positions of the Master Trust as of December 31, 2025 and 2024 (dollars in millions):

	Fair values of derivative instruments	
December 31, 2025	Notional amount	Fair value [1]
Interest rate contracts	$ 457.2	$ 1.4
Net asset value	$ 457.2	$ 1.4

	Fair values of derivative instruments	
December 31, 2024	Notional amount	Fair value [1]
Interest rate contracts	$ 1,417.0	$ (16.8)
Foreign exchange forward and option contracts	86.5	1.2
Equity index contracts	1,590.0	(15.3)
Net asset value	$ 3,093.5	$ (30.9)

[1] Reported in interest in Master Trust, at fair value on the statements of net assets available for benefits.

The notional value of hedging transactions during the quarterly periods in 2025 declined as a result of a change in investment strategy. During the quarterly periods in 2024, the notional value of hedging transactions fluctuated but generally did not exceed notional values by derivative instrument type as of December 31, 2024.

(e) Securities Lending

The Master Trust participates in securities lending programs administered by the Trustee. Certain securities of the Master Trust are loaned to participating brokers. These brokers provide collateral, usually in the form of cash, government securities, and letters of credit. The brokers provide 125% of the market value of the securities on loan. The collateral is invested on behalf of the Master Trust and the investment income from the invested collateral, net of the amount rebated to the borrower as a return on the collateral, is recognized as investment income by the Master Trust. Securities were marked to market daily and collateral was maintained at least equal to the original market value (plus accrued interest) of borrowed securities. The Trustee retains 20% of the income as compensation for operating the program. The trustee provides for full indemnification for any losses that might occur in the program due to the failure of a broker to return a security that was borrowed. The Master Trust and the Trustee have economic risk if the return earned on the invested collateral is less than the agreed rebate to the borrower. The risk is managed by investing the collateral in a pool of low-risk, short-term investment securities. The Master Trust retains ownership of the loaned securities and the right to recall them at any time. Accordingly, loaned securities are included in the net assets of the Master Trust.

As of December 31, 2025 and 2024, borrowers provided the Trustee with cash collateral totaling a nominal amount and $21.3 million, respectively. Cash received by the trustee is invested in short-term securities and, accordingly, recorded at fair value in the financial statements with a corresponding obligation to repay the collateral in accordance with the

securities borrowing agreements. Noncash collateral provided to the Master Trust was zero as of both December 31, 2025 and 2024. The fair value of the invested collateral was $0.1 million and $21.4 million as of December 31, 2025 and 2024, respectively. The remaining contractual maturity of securities lending transactions is generally less than one year. The interest income earned by the Master Trust under the securities lending program with the Trustee in 2025 and 2024 was $44 thousand and $109 thousand, respectively, net of amounts rebated to the Trustee.

The cash collateral was composed of the following:

	December 31, 2024
	(In millions)
Cash collateral:	
Equity	$ 18.7
Fixed income	2.6
Total cash collateral	$ 21.3

The market value of the securities loaned was composed of the following:

	December 31, 2024
	(In millions)
Market value of securities loaned:	
Equity	$ 18.0
Fixed income	2.5
Total market value of securities loaned	$ 20.5

(f) Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits (note 3) are generally those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to service rendered through December 31, 2006 (except for certain bargaining unit groups). Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits under the Plan are based primarily on compensation during all years of employment through December 31, 2006. The accumulated Plan benefits for active employees are based on their compensation earned and service rendered on or prior to December 31, 2006. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included to the extent they are deemed attributable to service rendered through December 31, 2006.

(g) Payment of Benefits

Benefit payments to participants and beneficiaries are recorded upon distribution.

(h) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts reported as assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

(i) Administrative Expenses

The expenses incurred in connection with the operation of the Plan, including, but not limited to, investment related expenses and expenses incurred by reason of the engagement of professional assistants and consultants, shall be expenses of the Plan and shall be payable by the Plan, or allocated to the Plan from the Master Trust, at the direction of the Plan Administrator. The Company shall have the option, but not the obligation, to pay any such expenses, in whole or in part, and, by so doing, to relieve the Plan from the obligation of bearing such expenses. Payment of any such expenses by the Company on one occasion shall not bind the Company to pay any similar expenses on any subsequent occasion. For the purpose of administrative convenience, the Company may pay certain expenses otherwise payable by the Plan, and pursuant to a reimbursement agreement seek reimbursement by the Trustee from the assets held in the Plan's trust fund. Certain amounts were paid by the Company on behalf of the Plan.

(j) Subsequent Events

The Plan has evaluated subsequent events through [October 9, 2026], the date the financial statements were available to be issued, and determined there are no additional items to disclose.

(3) Accumulated Plan Benefits

Willis Towers Watson, the Plan actuary, estimated the actuarial present value of accumulated Plan benefits for the Plan at December 31, 2025 and 2024 and for the year ended December 31, 2025. These amounts result from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated Plan benefit information as of the end of the year is as follows:

	December 31,	
	2025	**2024**
Actuarial present value of accumulated plan benefits:	(In thousands)	
Vested benefits:		
Participants currently receiving benefits	$ 54,886	$ 57,523
Other participants	52,108	54,595
	106,994	112,118
Nonvested benefits	84	84
Total benefits	$ 107,078	$ 112,202

Changes in accumulated Plan benefits are as follows:

	Year Ended December 31, 2025
	(In thousands)
Actuarial present value of accumulated plan benefits at beginning of year	$ 112,202
Increase (decrease) during the year:	
Interest cost	6,579
Actuarial gain	(1,372)
Benefits paid	(10,980)
Assumption changes	649
Actuarial present value of accumulated plan benefits at end of year	$ 107,078

Significant assumptions underlying the actuarial computations are:

Interest rates	6.09% and 6.16% per annum for 2025 and 2024, respectively
Mortality basis	Base Mortality Table Male Table used for males; Female Table used for females 1. Base Table: 2025: PRI-2012; 2024: PRI-2012 2. Base Mortality table year: 2025: 2012; 2024: 2012 3. Table Type: No Collar 4. Healthy or Disabled: Healthy 5. Table Weighting: Benefit 6. Blending of Annuitant and Non-Annuitants: Blended rates for annuitants and contingent survivors, and separate rates for non-annuitants Mortality Improvement Scale Male Table used for males; Female Table used for females Base Scale: 2025: MP-2020 and 2024: MP-2020 Projection Type: Generational
Retirement	Assumed rates for 2025 and 2024 as follows:

Age 55–60	10 %
Age 61	10
Age 62–64	15
Age 65–67	30
Age 68–69	30
Age 70	100

There were no other factors significantly affecting the comparability of accumulated Plan benefits as of December 31, 2025 and 2024.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

(4) Trustee Certification

All of the investment balances and related investment information presented in the financial statements and disclosed in note 5 of the financial statements, including interest in Master Trust, accrued income, and amounts receivable from (or payable to) brokers as of December 31, 2025 and 2024, and changes in net assets at the Master Trust level for the year ended December 31, 2025 was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by The Bank of New York Mellon, the trustee.

(5) Interest in Master Trust

The Plan's investments are in the Master Trust, which was established for the investment of assets of the Plan, along with the Unisys Pension Plan. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by The Bank of New York Mellon, Trustee.

The value of the Plan's undivided interest is based on the closing prices on the last day of the month plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Investment income and administrative expenses are allocated to individual plans monthly based upon fair value of assets proportions at end of the prior month plan's assets were invested in the Master Trust.

The Plan had approximately a 9% undivided interest in the Master Trust as of both December 31, 2025 and 2024. The remaining amounts in the Master Trust related to the Unisys Pension Plan.

The net assets of the Master Trust were as follows (in thousands):

	December 31, 2025		December 31, 2024	
	Master Trust Balances	Plan's Interest in Master Trust Balances	Master Trust Balances	Plan's Interest in Master Trust Balances
Equity securities:				
Common stock	$ —	$ —	$ 258,277	$ 28,044
Commingled funds	—	—	241,675	26,241
Debt securities:				
U.S. Government securities	164,963	13,472	230,741	7,044
Fixed income	—	—	145,371	13,414
Commingled funds	900,568	89,594	191,800	17,675
Real estate:				
Real estate investment trusts	—	—	34,876	3,787
Other:				
Interest bearing cash	—	—	2,419	266
Derivatives	1,423	45	(30,927)	(1,088)
Pooled funds	81,143	5,696	79,511	4,978
Other	36,435	2,524	65,973	7,163
Private real estate	63,968	4,431	115,861	12,580
Private equity	50,029	3,466	48,682	5,286
Total investments	$ 1,298,529	$ 119,228	$ 1,384,259	$ 125,390
Receivables [1]	4,362	455	9,089	744
Variation margin	(1,601)	(38)	14,063	555
Payables [1]	(165)	(80)	(24,359)	(1,949)
Total net assets	$ 1,301,125	$ 119,565	$ 1,383,052	$ 124,740

[1] Receivables and payables in the Master Trust include $0.1 million and $21.4 million of cash collateral and related obligations under securities lending arrangements as of December 31, 2025 and 2024, respectively. As discussed in note 2e, the Master Trust has an obligation to repay the collateral in accordance with the securities borrowing agreement.

Changes in the net assets of the Master Trust for the year ended December 31, 2025 were as follows (in thousands):

	2025
Interest and dividends	$ 18,876
Net decreases in investments	122,051
Net investment loss	140,927
Expenses paid	3,776
Net decrease before transfers	137,151
Transfers out	(219,078)
	(219,078)
Net assets:	
Beginning of year	1,383,052
End of year	$1,301,125

(6) Fair Value Measurements

Accounting rules have established a fair value hierarchy that requires the use of observable inputs when measuring fair value, but allows for unobservable inputs when observable inputs do not exist. The following provides a description of the three levels of inputs used to measure fair value and the types of Plan investments.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Master Trust can access at the measurement date.

Interest Bearing Cash, Common Stock, Real Estate Investment Trusts, Derivatives, and U.S. Government Securities

These investments are valued using quoted prices in an active market.

Level 2: Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly.

Pooled Funds

These investments are comprised of money market funds and fixed income securities. The money market funds are valued using the readily determinable fair value (RDFV) provided by trustees of the funds. The fixed income securities are valued based on quoted prices for identical or similar investments in markets that may not be active.

Commingled Funds

These investments are comprised of debt, equity, and other securities and are valued using the RDFV provided by trustees of the funds. The fair value per share of these funds are published and are the basis for current transactions.

Fixed Income Debt securities

These investments are comprised of corporate and government fixed income investments and asset and mortgage-backed securities for which there are quoted prices for identical or similar investments in markets that may not be active.

Derivatives

These investments include forward exchange contracts and options, which are traded on an active market, but not on an exchange; therefore, the inputs may not be readily observable. These investments also include fixed income futures and other derivative investments.

Fair Value of Investments that Calculate Net Asset Value as a Practical Expedient

Commingled Funds

These investments are comprised of debt, equity and other securities. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the funds less their liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Private Equity and Private Real Estate

These investments represent interests in limited partnerships which invest in privately held companies or privately held real estate or other real assets. Net asset values are developed and reported by the general partners that manage the partnerships. These valuations are based on property appraisals, utilization of market transactions that provide valuation information for comparable companies, discounted cash flows, and other methods. These valuations are reported quarterly and adjusted as necessary at year end based on cash flows within the most recent period.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets at fair value at December 31, 2025 (in thousands):

	Fair value	Level 1	Level 2	Level 3
Investments in the Master Trust at fair value:				
Debt securities:				
U.S. Government securities	$ 164,963	$ 164,963	$ —	$ —
Commingled funds	858,030		858,030	
Other:				
Derivatives	1,423	1,423		
Pooled funds	81,143		81,143	
Total investments in the Master Trust at fair value	$ 1,105,559	$ 166,386	$ 939,173	$ —
Plan assets measured using NAV as a practical expedient [1]:				
Commingled funds				
Debt	$ 42,538			
Other	36,435			
Private real estate	63,968			
Private equity [2]	50,029			
Total Master Trust	$ 1,298,529			

[1] Investments measured at fair value using NAV as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for these investments are included to permit reconciliation of the fair value hierarchy to the total Master Trust investments.

[2] Master Trust Assets measured using NAV as a practical expedient include unfunded commitments relating to Private Equity investments $16.6 million.

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets at fair value at December 31, 2024 (in thousands):

	Fair value	Level 1	Level 2	Level 3
Investments in the Master Trust				
Equity securities:				
Common stock	$ 258,277	$ 258,277	$ —	$ —
Commingled funds	241,675		241,675	
Debt securities:				
U.S. Government securities	230,741	230,741		
Fixed income	145,371		145,371	
Commingled funds	100,083		100,083	
Real estate:				
Real estate investment trusts	34,876	34,876		
Other:				
Interest bearing cash	2,419	2,419		
Derivatives	(30,927)	(15,874)	(15,053)	
Pooled funds	79,511		79,511	
Total investments in the Master Trust at fair value	$ 1,062,026	$ 510,439	$ 551,587	$ —
Plan assets measured using NAV as a practical expedient [1]:				
Commingled funds				
Debt	$ 91,717			
Other	65,973			
Private real estate	115,861			
Private equity [2]	48,682			
Total Master Trust	$ 1,384,259			

[1] Investments measured at fair value using NAV as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for these investments are included to permit reconciliation of the fair value hierarchy to the total Master Trust investments.

[2] Master Trust Assets measured using NAV as a practical expedient include unfunded commitments relating to Private Equity investments of $19.7 million.

Fair Value of Investments that Calculate Net Asset Value as a Practical Expedient

The following table presents additional information about plan assets measured using the net asset value as a practical expedient within the fair value hierarchy table (dollars in thousands):

	2025				2024			
	Fair Value	Unfunded Commit-ments	Redemption Frequency	Redemption Notice Period Range	Fair Value	Unfunded Commit-ments	Redemption Frequency	Redemption Notice Period Range
Commingled Funds [1]								
Debt	$ 42,538	$ —	Daily, Monthly	15 - 45 days	$ 91,717	$ —	Daily, Monthly	15 - 45 days
Other	36,435	—	Quarterly	90 days	65,973	—	Quarterly	90 days
Private Real Estate [2]	63,968	—	Quarterly	60 - 90 days	115,861	—	Quarterly	60 - 90 days
Private Equity [3]	50,029	16,629	—	—	48,682	19,666	—	—
Total	$ 192,970	$ 16,629			$ 322,233	$ 19,666		

[1] These funds invest in marketable securities and other derivative positions. The funds allow redemptions.

[2] Includes investments in private real estate funds. The funds invest in U.S. real estate and allow redemptions quarterly, though queues, restrictions and gates may extend the period. A redemption has been requested from three funds, which have a redemption queue with estimates of full receipt of three to five years.

[3] Includes investments in limited partnerships, which invest primarily in secondary markets and private credit. The investments can never be redeemed.

(7) Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated November 19, 2018 stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code of 1986, (The Code), as amended (IRC), and therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan's management and the Plan Administrator believe that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan, as amended, is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of The Code; therefore, the Plan Administrator has not identified any uncertain tax positions, which would require adjustment to or disclosure in the Plan's financial statements at December 31, 2025 and 2024. The Plan is subject to routine audits by taxing jurisdictions for all open tax years; however, there are currently no audits for any periods in progress.

In October 2022, the Master Trust received a subpoena from the Department of Labor for the years 2018 to 2024 related to the Master Trust's investment portfolio. The Department of Labor's investigation was concluded in March 2025 with no adverse findings.

(8) Party in Interest and Related Party Transactions

During 2025 and 2024, the Master Trust invested in a short-term investment fund managed by the Trustee, and therefore, these transactions qualified as parties in interest transactions for which a statutory exemption exists.

No common stock of the Company was directly held by the trust as of December 31, 2025 and 2024. Through a passive index fund, the trust did hold securities of the Company's common stock of less than 0.005% of investments of the Plan as of December 31, 2025 and 2024.

(9). Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. Market volatility associated with certain investments held by the Plan could impact the value of investments after the date of these financial statements.

Plan contributions are made and the actuarial present value of accumulated Plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data for Frozen Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	5	2	0	0	0	0	0	0	0	7
45-49	0	17	25	2	0	0	0	0	0	0	44
			3,699								2,533
50-54	0	17	26	6	0	0	0	0	0	0	49
			3,885								3,005
55-59	0	13	10	3	1	0	0	0	0	0	27
											2,362
60-64	1	6	5	2	0	0	0	0	0	0	14
65-69	0	6	5	2	0	0	0	0	0	0	13
70 & over	0	1	0	0	1	2	0	0	0	0	4
Total	1	65	73	15	2	2	0	0	0	0	158
		868	3,643								2,706

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Unisys Pension Plan 2
EIN / PN: 38-0387840/022
Plan Sponsor: Unisys Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025
for Participants with Retirement Accumulation Account Balance

	Attained Years of Credited Service[3]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	5	2	0	0	0	0	0	0	0	7
45-49	0	17	25	2	0	0	0	0	0	0	44
			14,476								11,779
50-54	0	17	25	6	0	0	0	0	0	0	48
			14,085								13,199
55-59	0	13	10	3	1	0	0	0	0	0	27
											13,425
60-64	1	6	5	1	0	0	0	0	0	0	13
65-69	0	6	4	2	0	0	0	0	0	0	12
70 & over	0	1	0	0	1	2	0	0	0	0	4
Total	1	65	71	14	2	2	0	0	0	0	155
		10,884	13,829								12,473

[3] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Unisys Pension Plan 2
EIN / PN: 38-0387840/022
Plan Sponsor: Unisys Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

The following assumptions and methods are applicable to the Unisys Pension Plan and Unisys Pension Plan 2.

Economic Assumptions		
Interest rate basis		
• Applicable month	N/A	
• Interest rate basis	Full Yield Curve	
• ARPA adopted for minimum funding	N/A	
• ARPA adopted for benefit restrictions	N/A	
Interest rates	**Rates**	
- 10-year rate	5.20%	
- 20-year rate	5.56%	
- 30-year rate	5.58%	
- Effective interest rate	5.35%	
Expected investment return	7.00%	
Plan-related expenses	$1,100,000 added to target normal cost	

Retirement Accumulation Account	
• Interest accumulation rate	4.00%
• Whipsaw calculations	No
• Annuity conversion	
- Mortality table	2025 IRC Section 417(e) unisex mortality
- Interest rate basis	Funding interest rates
Demographic Assumptions	
Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant
New or rehired employees	No new or rehired employees

Plan Name: Unisys Pension Plan 2
EIN / PN: 38-0387840/022
Plan Sponsor: Unisys Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

<table>
<tr><td>Mortality</td><td></td></tr>
<tr><td>• Healthy</td><td>Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2024 and future mortality improvement capped at 0.78% for years after 2025).</td></tr>
<tr><td>• Disabled</td><td>Same as Healthy</td></tr>
<tr><td>Termination</td><td>Rates vary by attained age
Percentage leaving during the year
Attained Age — Rates
35 — 25%
40 — 25%
45 — 15%
50 — 15%
55 — 10%</td></tr>
<tr><td>Disability</td><td>Rates vary by age
Percentage becoming disabled during the year [1]
Age — Males — Females
35 — 0.04% — 0.05%
40 — 0.05% — 0.08%
45 — 0.07% — 0.14%
50 — 0.12% — 0.21%
55 — 0.20% — 0.32%</td></tr>
<tr><td>Retirement</td><td>Rates vary by age
Percentage retiring during the year
Age — Rates
55-61 — 10%
62-64 — 15%
65-69 — 30%
70 — 100%</td></tr>
<tr><td>Benefit commencement date:</td><td></td></tr>
<tr><td>• Future and current vested deferred</td><td>All vested deferred participants are assumed to commence at age 65.</td></tr>
<tr><td>• Current vested deferred beneficiaries</td><td>All vested deferred beneficiaries are assumed to take the RAA benefit as an immediate lump sum and defer the residual benefit to the earliest unreduced retirement age of the original participant.</td></tr>
</table>

[1] 1985 Pension Disability Table Class 1 – sex distinct with 10 year setback

SCHEDULE SB ATTACHMENTS

<table>
<tr><td>Participation Assumption (Terminated deferred participants over age 65)</td><td>Status 11:
<table><tr><th>Attained Age</th><th>Rates</th></tr><tr><td>≤ 72</td><td>100%</td></tr><tr><td>≥ 73</td><td>0%</td></tr></table>
Status 13, 19, 21, 23:
<table><tr><th>Attained Age</th><th>Rates</th></tr><tr><td>≤ 69</td><td>100%</td></tr><tr><td>70 - 79</td><td>25%</td></tr><tr><td>≥ 80</td><td>0%</td></tr></table></td></tr>
<tr><td>Form of payment</td><td>For all active employees and current/future deferred vested participants, 50% of both the RAA benefit and any residual benefit are assumed to be paid as a single life annuity and 50% are assumed to be paid as 50% joint and survivor.

For current deferred vested beneficiaries, the RAA benefit is assumed to be paid as a lump sum and any residual benefit is assumed to be paid as a single life annuity.</td></tr>
<tr><td>Percent married</td><td>50% assumed to be married. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.</td></tr>
<tr><td>Spouse age</td><td>Wife three years younger than husband</td></tr>
<tr><td colspan="2">Additional Assumptions</td></tr>
<tr><td>Cash flow</td><td></td></tr>
<tr><td>Timing of benefit payments</td><td>Annuity payments are payable monthly and lump sum payments are payable on date of decrement.</td></tr>
<tr><td>Funding policy</td><td>The plan sponsor’s funding policy is to contribute an amount equal to the minimum required cash contribution. Unisys considers each year whether to contribute additional amounts (e.g., to reach certain funded status thresholds to avoid benefit restrictions, at-risk status, ERISA §4010 filings or other requirements).</td></tr>
<tr><td colspan="2">Methods</td></tr>
<tr><td>Valuation date</td><td>First day of plan year</td></tr>
<tr><td>Funding target</td><td>Present value of accrued benefits as required by regulations under IRC §430</td></tr>
</table>

SCHEDULE SB ATTACHMENTS

Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	Former SDC plan participants who satisfied specific eligibility requirements are entitled to an unlimited lump sum distribution. This optional form of benefit is available to participants who either: • Were a plan participant as of 3/31/1988 and attained at least age 50 and 1/1/1986, or • Terminated employment prior to 4/1/1988 and commence benefits on or after attainment of age 55. It is estimated that there are approximately 28 participants currently eligible for this optional form of benefit. As such, this lump sum option is not specifically valued. It is assumed that eligible participants will opt to take their benefit in the form of a lifetime annuity. Our understanding is that participants who transferred from a foreign Unisys plan to the US Plan were entitled to the larger of the following benefits: • Benefit reflecting all Unisys-pensionable service applied to US Plan (offset by any benefit payable from foreign plan) • Benefit reflecting US Plan service only (plus any benefit payable from foreign plan) Later, the policy was changed such that transferred participants receive a benefit reflecting US Plan service in RAA only (plus any benefit payable from foreign plan). It is assumed that the benefit provided in the valuation data reflects only the benefit attributable to the US service and that for transfers eligible for the offset method, the US service benefit is the larger benefit.

SCHEDULE SB ATTACHMENTS

	As part of the annual provision of notices by the Social Security Administration to individuals turning 65 regarding potential eligibility for pension benefits or for other reasons unknown to Unisys, participants who were not previously included in the valuation, typically come forth and request to commence benefits. Unisys and the plan administrator research benefit eligibility, and to the extent they are determined to be eligible, Unisys calculates the benefit and commences payment (if appropriate) and then adds these participants to the census file. Due to the small number of participants who are identified annually through this process, and the unpredictability of the number of future retirees who may be identified in this fashion, no additional liability is included for future pop-ups until identified in the census collection process. It is our understanding that the benefits provided include all applicable former employee contributions and as such, the benefit is valued as provided without special treatment for any portion that may include former employee contributions. The plans pay small benefits (with a present value up to $1,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather, such participants' benefits are valued using the benefit choice assumptions described above. Otherwise, all benefits described in the Plan Provisions section of this report were valued.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
UNISYS PENSION PLAN 2

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
UNISYS CORPORATION

D Employer Identification Number (EIN)
38-0387840

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	120,448,951
b Actuarial value	**2b**	124,255,641

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,403	60,290,452	60,290,452
b For terminated vested participants	3,367	54,505,382	54,505,382
c For active participants	158	2,991,736	3,040,243
d Total	4,928	117,787,570	117,836,077

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,100,000
c Target normal cost	**6c**	1,100,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

K. A. M.
Signature of actuary

September 25, 2026
Date

Kristin A May, FSA, EA
Type or print name of actuary

2607715
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

215-246-6000
Telephone number (including area code)

PO Box 674401
Houston TX 77267-4401
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	49,990,048
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1,818,125
9	Amount remaining (line 7 minus line 8)	0	48,171,923
10	Interest on line 9 using prior year's actual return of -2.50%	0	-1,204,298
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.16%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	17,450,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	29,985,688

Part III Funding Percentages

14	Funding target attainment percentage	14	80.00%
15	Adjusted funding target attainment percentage	15	103.07%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.71%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ▶ 18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment: %	2nd segment: %	3rd segment: %	
a Segment rates:				☒ N/A, full yield curve used

b Applicable month (enter code) — **21b**

22 Weighted average retirement age — **22** 61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6c)	**31a**	1,100,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	23,566,124	3,324,003
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	4,424,003

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	4,424,003	4,424,003

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 13
Explanation of Prefunding Balance Discrepancy

The prefunding balance at January 1, 2025 was adjusted due to the transfer of prefunding balance from the Unisys Pension Plan into the Unisys Pension Plan 2. The amount transferred into the plan was $468,063, resulting in the balance of $29,985,688 as of the beginning of the current year as shown on line 13.

Plan Name:	Unisys Pension Plan 2
EIN / PN:	38-0387840/022
Plan Sponsor:	Unisys Corporation
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

(A) Retirement Age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	10%	10000	1000	55,000
56	10%	9000	900	50,400
57	10%	8100	810	46,170
58	10%	7290	729	42,282
59	10%	6561	656	38,710
60	10%	5905	590	35,429
61	10%	5314	531	32,418
62	15%	4783	717	44,482
63	15%	4066	610	38,419
64	15%	3456	518	33,175
65	30%	2937	881	57,278
66	30%	2056	617	40,712
67	30%	1439	432	28,930
68	30%	1008	302	20,553
69	30%	705	212	14,599
70	100%	494	494	34,558
		Total	10,000	613,118
		Average		61.31

Plan Name: Unisys Pension Plan 2
EIN / PN: 38-0387840/022
Plan Sponsor: Unisys Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

The following assumptions and methods are applicable to the Unisys Pension Plan and Unisys Pension Plan 2.

Economic Assumptions		
Interest rate basis		
• Applicable month	N/A	
• Interest rate basis	Full Yield Curve	
• ARPA adopted for minimum funding	N/A	
• ARPA adopted for benefit restrictions	N/A	
Interest rates	**Rates**	
- 10-year rate	5.20%	
- 20-year rate	5.56%	
- 30-year rate	5.58%	
- Effective interest rate	5.35%	
Expected investment return	7.00%	
Plan-related expenses	$1,100,000 added to target normal cost	

Retirement Accumulation Account	
• Interest accumulation rate	4.00%
• Whipsaw calculations	No
• Annuity conversion	
- Mortality table	2025 IRC Section 417(e) unisex mortality
- Interest rate basis	Funding interest rates
Demographic Assumptions	
Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant
New or rehired employees	No new or rehired employees

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<table>
<tr><td>Mortality</td><td></td></tr>
<tr><td>• Healthy</td><td>Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2024 and future mortality improvement capped at 0.78% for years after 2025).</td></tr>
<tr><td>• Disabled</td><td>Same as Healthy</td></tr>
<tr><td>Termination</td><td>Rates vary by attained age
Percentage leaving during the year
Attained Age — Rates
35 — 25%
40 — 25%
45 — 15%
50 — 15%
55 — 10%</td></tr>
<tr><td>Disability</td><td>Rates vary by age
Percentage becoming disabled during the year [1]
Age — Males — Females
35 — 0.04% — 0.05%
40 — 0.05% — 0.08%
45 — 0.07% — 0.14%
50 — 0.12% — 0.21%
55 — 0.20% — 0.32%</td></tr>
<tr><td>Retirement</td><td>Rates vary by age
Percentage retiring during the year
Age — Rates
55-61 — 10%
62-64 — 15%
65-69 — 30%
70 — 100%</td></tr>
<tr><td>Benefit commencement date:</td><td></td></tr>
<tr><td>• Future and current vested deferred</td><td>All vested deferred participants are assumed to commence at age 65.</td></tr>
<tr><td>• Current vested deferred beneficiaries</td><td>All vested deferred beneficiaries are assumed to take the RAA benefit as an immediate lump sum and defer the residual benefit to the earliest unreduced retirement age of the original participant.</td></tr>
</table>

[1] 1985 Pension Disability Table Class 1 – sex distinct with 10 year setback

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<table>
<tr><td>Participation Assumption (Terminated deferred participants over age 65)</td><td>Status 11:
<table><tr><th>Attained Age</th><th>Rates</th></tr><tr><td>≤ 72</td><td>100%</td></tr><tr><td>≥ 73</td><td>0%</td></tr></table>
Status 13, 19, 21, 23:
<table><tr><th>Attained Age</th><th>Rates</th></tr><tr><td>≤ 69</td><td>100%</td></tr><tr><td>70 - 79</td><td>25%</td></tr><tr><td>≥ 80</td><td>0%</td></tr></table></td></tr>
<tr><td>Form of payment</td><td>For all active employees and current/future deferred vested participants, 50% of both the RAA benefit and any residual benefit are assumed to be paid as a single life annuity and 50% are assumed to be paid as 50% joint and survivor.

For current deferred vested beneficiaries, the RAA benefit is assumed to be paid as a lump sum and any residual benefit is assumed to be paid as a single life annuity.</td></tr>
<tr><td>Percent married</td><td>50% assumed to be married. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.</td></tr>
<tr><td>Spouse age</td><td>Wife three years younger than husband</td></tr>
<tr><td colspan="2">Additional Assumptions</td></tr>
<tr><td>Cash flow</td><td></td></tr>
<tr><td>Timing of benefit payments</td><td>Annuity payments are payable monthly and lump sum payments are payable on date of decrement.</td></tr>
<tr><td>Funding policy</td><td>The plan sponsor’s funding policy is to contribute an amount equal to the minimum required cash contribution. Unisys considers each year whether to contribute additional amounts (e.g., to reach certain funded status thresholds to avoid benefit restrictions, at-risk status, ERISA §4010 filings or other requirements).</td></tr>
<tr><td colspan="2">Methods</td></tr>
<tr><td>Valuation date</td><td>First day of plan year</td></tr>
<tr><td>Funding target</td><td>Present value of accrued benefits as required by regulations under IRC §430</td></tr>
</table>

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Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	Former SDC plan participants who satisfied specific eligibility requirements are entitled to an unlimited lump sum distribution. This optional form of benefit is available to participants who either: • Were a plan participant as of 3/31/1988 and attained at least age 50 and 1/1/1986, or • Terminated employment prior to 4/1/1988 and commence benefits on or after attainment of age 55. It is estimated that there are approximately 28 participants currently eligible for this optional form of benefit. As such, this lump sum option is not specifically valued. It is assumed that eligible participants will opt to take their benefit in the form of a lifetime annuity. Our understanding is that participants who transferred from a foreign Unisys plan to the US Plan were entitled to the larger of the following benefits: • Benefit reflecting all Unisys-pensionable service applied to US Plan (offset by any benefit payable from foreign plan) • Benefit reflecting US Plan service only (plus any benefit payable from foreign plan) Later, the policy was changed such that transferred participants receive a benefit reflecting US Plan service in RAA only (plus any benefit payable from foreign plan). It is assumed that the benefit provided in the valuation data reflects only the benefit attributable to the US service and that for transfers eligible for the offset method, the US service benefit is the larger benefit.

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	As part of the annual provision of notices by the Social Security Administration to individuals turning 65 regarding potential eligibility for pension benefits or for other reasons unknown to Unisys, participants who were not previously included in the valuation, typically come forth and request to commence benefits. Unisys and the plan administrator research benefit eligibility, and to the extent they are determined to be eligible, Unisys calculates the benefit and commences payment (if appropriate) and then adds these participants to the census file. Due to the small number of participants who are identified annually through this process, and the unpredictability of the number of future retirees who may be identified in this fashion, no additional liability is included for future pop-ups until identified in the census collection process. It is our understanding that the benefits provided include all applicable former employee contributions and as such, the benefit is valued as provided without special treatment for any portion that may include former employee contributions. The plans pay small benefits (with a present value up to $1,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather, such participants' benefits are valued using the benefit choice assumptions described above. Otherwise, all benefits described in the Plan Provisions section of this report were valued.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

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Schedule SB, Part V
Summary of Plan Provisions

The Unisys Pension Plan was originally effective January 1, 1968, restated on January 1, 2013 and the most recent amendment was effective December 20, 2021.

Effective January 1, 2018, the Unisys Pension Plan was amended to reflect the transfer of all or a portion of the benefits payable to certain participants, beneficiaries and alternate payees from the plan to the Unisys Pension Plan 2.

The following plan provisions are applicable to the Unisys Pension Plan 2.

Plan Provisions for Non-Bargaining Participants	
The pension plan was frozen to future accruals as of December 31, 2006. The details provided below document a summary of key provisions that would have been used in calculating the accrued benefits provided by the company for this valuation.	
Definitions – Non Bargaining Employees	
Eligibility	Any employee who was a member of a Prior Plan immediately before April 1, 1988 shall be a participant as of April 1, 1988. Each employee who has attained age 21 and completed one Year of Eligibility Service as of April 1, 1988 and was not a member of the Prior Plan shall become a participant as of April 1, 1988. Each other Employee shall become a participant on the January 1st or July 1st following the attainment of age 21 and the completion of one Year of Eligibility Service. Effective December 31, 2006, no new entrants will become eligible for plan participation.
Employee Contributions	The value of any remaining employee contribution balances are included in the reported benefits valued.
Prior Plan	The Unisys Pension Plan in effect as of December 31, 1990
Grandfathered Plans	BERIP, the Memorex Plan, the Sperry Plan or the SDC Plan
Year of Eligibility Service	12-month period beginning on employee's date of employment
Service	On and after April 1, 1988, the elapsed time from date of hire through termination of employment
Vesting Service	Before April 1, 1988, Service as credited under Grandfathered Plans After March 31, 1988, Service from the later of April 1, 1988 and Date of Hire
Credited Service	Before April 1, 1988, Service as credited under Grandfathered

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	Plans After March 31, 1988, Service from the later of April 1, 1988 and Date of Hire (where 15 or more days of Service in any month equals one month) No Credited Service will be earned after December 31, 2006
Break in Service	12-month period of absence (unless on a Qualified Leave of Absence). If the participant is not vested and the number of consecutive one-year Breaks in Service equals or exceeds the greater of total number of years of Vesting Service and Credited Service earned before break, or five years, such prior service is lost.
Pensionable Pay	Employee's salary including salary deferrals made under a plan as described in section 125 or section 401(k) of the Internal Revenue Code, commissions, overtime pay, paid bonus made under the Unisys Executive Bonus Plan and accrued and unused vacation. Excluded from compensation are severance payments, supplements, deferred bonuses and other forms of extraordinary compensation. Compensation after 2006 will not be used in the calculation of plan benefits.
Average Social Security Wage Base	Average Social Security Wage Base in effect during the 5 years immediately preceding the current plan year
Retirement Accumulation Account	Beginning January 1, 2003, employees begin to accrue benefits under a cash balance formula equal to the sum of cumulative Pay Credits and Interest Credits. The vested Retirement Accumulation Account may be paid as a lump sum distribution, or an annuity, upon termination of employment.
Pay Credits	4.00% of eligible Compensation made at the end of each month. No additional Pay Credits will be earned after December 31, 2006.
Interest Credits	Monthly interest on prior month's Retirement Accumulation Account balance. Interest is determined at the end of each month using simple interest based on the 5-year constant maturity Treasury note rate, plus 25 basis points, with a two-month look-back.
Career Average Accrued Benefit	Employees retaining Credited Service on or before January 1, 2003 are eligible for the Career Average Accrued Benefit. For each year of service after December 31, 1990, the annual Career Average Accrued Benefit equals: • The accrued benefit as of December 31, 1990; plus • 1.00% of each year's Compensation up to one-half of the Average Social Security Wage Base; plus • 1.35% of each year's Compensation in excess of one-half of the Average Social Security Wage Base

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	Selected participants also received a 2000, 2001 and/or 2002 Additional Benefit that is added to the existing accrued benefit as of December 31, 2000, December 31, 2001, or December 31, 2002, respectively. Affected participants and the amount of Additional Benefit are presented in the plan document. The accrued benefit before December 31, 1992 is the greater of the benefit defined above or a minimum transitional benefit based on the final-pay provisions in effect before January 1, 1991. For members of the Grandfathered Plan, the Accrued Benefit at any time will not be less than the accrued benefit calculated under the Grandfathered Plan as of March 31, 1988. For members of the Grandfathered Sperry Plan, a minimum benefit update for service through December 31, 1987 shall be included in determining the accrued benefit under the Grandfathered Plan. The Career Average Benefit accrued as of December 31, 2006 is frozen and will not increase.
Accrued Benefit	The larger of: • Annuity equivalent of Retirement Accumulation Account, plus the Career Average Accrued Benefit as of December 31, 2002 (if any), or • Career Average Accrued Benefit as of the date of termination of employment (if any) For purposes of this actuarial valuation, the Accrued Benefit for each participant was supplied by the Company and have not been calculated by WTW.
Eligibility for Benefits	
Normal Retirement Date	Age 65
Early Retirement Date	Age 55 and completion of three years of Vesting Service (five years of service prior to January 1, 2008)
Postponed retirement	Retirement after Normal Retirement Date
Deferred vested termination	Three years of Vesting Service (five years of service prior to January 1, 2008)
Disability	Disablement
Preretirement death	Upon death before retirement, the Retirement Accumulation Account is payable to the designated beneficiary in the form of a lump sum distribution. Any residual benefit attributable to the Career Average Accrued Benefit is payable under the conditions described in the next section.

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Benefits Paid Upon the Following Events	
Normal retirement	Accrued Benefit at Normal Retirement Date payable immediately. The Retirement Accumulation Account is available as a lump sum distribution or an annuity.
Early retirement	Accrued Benefit at Early Retirement Date. The Retirement Accumulation Account is available as a lump sum distribution, or an annuity. The career average portion is reduced by 0.5% for each full calendar month by which the commencement of benefits precedes the participant's Normal Retirement Date. For participants who terminate employment after attainment of age 55 with 20 or more years of Vesting Service, the career average portion is reduced from age 62 instead of age 65.
Postponed retirement	Accrued Benefit at actual retirement date. The Retirement Accumulation Account is available as a lump sum distribution or an annuity. Active participants: The plan provides benefit suspension notices to participants who work beyond Normal Retirement Date; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. For purposes of this actuarial valuation, the Company's policy is to put into payment employees who defer retirement beyond the April 1 following age 70½ and as such, late retirement actuarial increases are not applicable to the valuation. Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. No further late retirement increases beyond the valuation date are included in the liability.
Deferred vested termination	Accrued Benefit at date of termination deferred to Normal Retirement Age. The Retirement Accumulation Account is available as a lump sum distribution, or an annuity. If Participant elects to commence benefits before Normal Retirement Age, the career average portion will be reduced by 0.5% for each full calendar month by which commencement precedes Normal Retirement Date. If termination occurs after attainment of both age 55 and 20 years of Vesting Service, the career average portion is reduced from age 62 instead of age 65.
Disablement	Accrued Benefit based on earnings at time of Disablement and Credited Service accrued to Normal Retirement, payable at Normal Retirement Date. The Retirement Accumulation Account is available as a lump sum distribution or an annuity. The benefit accrued as of December 31, 2006 is frozen and will not increase.
Preretirement death	Benefit prior to early retirement: If a vested participant dies, a surviving spouse will be entitled to a lifetime benefit beginning on or after participant's early retirement

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	age as elected by the spouse in writing. The benefit is equal to fifty percent (50%) of the benefit the employee would have received had he terminated on the day preceding his death and had commenced on the date selected by his spouse as a Joint and 50% Survivor option. For deaths prior to March 1, 2015, the Accrued Benefit is reduced from age 62 instead of age 65 regardless of Years of Service at time of death if the participant dies while actively employed. For deaths on or after March 1, 2015, the accrued benefit is reduced from age 65. Benefit after early retirement age: If a vested participant dies after meeting requirements for early retirement, a surviving spouse will be entitled to an immediate lifetime benefit. Fifty percent (50%) of the benefit amount the employee would have received had he retired and elected the Joint and 50% Survivor option on the day preceding his death. For deaths prior to March 1, 2015, the Accrued Benefit is reduced from age 62 instead of age 65 regardless of Years of Service at time of death if the participant dies while actively employed. For deaths on or after March 1, 2015, the accrued benefit is reduced from age 65 unless the participant attained age 55 with 20 or more years of service.
Other Plan Provisions	
Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option (automatically paid to a married participant on an actuarially reduced basis). The Retirement Accumulation Account may be paid in the form of a lump sum distribution. Other annuity options are permitted on an actuarially equivalent basis.
Special grandfather provisions	Any Participant who as of March 31, 1988 had attained age 50 and accrued 10 years or more of Vesting Service under a Grandfathered Plan shall be entitled to have his benefit calculated under the terms of his Grandfathered Plan if the Grandfathered Plan would provide a greater benefit. Effective December 31, 1991, no additional salary or benefit accruals will be credited under a Grandfathered Plan.
Plan participants' contributions	None (certain grandfather plan participants have participant contributions that ceased upon merging into this plan)

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Lump Sum Window	Lump Sum Windows were offered to eligible deferred vested participants during 2016 and 2020. Eligible deferred vested participants were able to elect, in lieu of their annuity, a single sum form of benefit or an immediate annuity.
Retiree Annuity Purchase	Annuity purchases for retirees with benefits below a certain dollar threshold were completed in 2021, 2023 and 2024. The obligation to pay benefits for applicable retirees were transferred to an insurance company.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There are no changes in benefits valued since the prior year, with the exception of the annuity purchase transactions which were completed during 2024, as well as the spinoff of participants from UPP and merger of those participants into UPP2.

Plan Provisions for Bargaining Employees

Mergers	Effective February 28, 1991, the following plans were merged into the Unisys Pension Plan: • Plan 002 (Local 1313) • Plan 003 (Local 1440) • Plan 008 (Ford) • Plan 010 (Vickers) • Plan 011 (GAC 286) • Plan 014 (Van Nuys) Effective July 1, 1996, the following plans were merged into the Unisys Pension Plan: • Plan 007 (Great Neck Bargaining Unit Pension Plan) • Plan 012 (Unisys Noncontributory Bargaining Pension Plan)
Specific provisions	As of the valuation date, all bargaining groups are no longer accruing benefits (i.e. benefits have been frozen)

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Eligibility	Local 1313 and Local 1440 Age 21 & 1 year of service AFL-CIO 123 and IBEW 949 Age 21 & 1 year of service, or 2 years of service
Employee Contributions	The value of any remaining employee contributions balances are included in the reported benefits valued.
Former Unisys Noncontributory Bargaining Pension Plan	Includes the AFL-CIO 123 and IBEW 949
Credited Service	Elapsed time with no additional service accruals after December 31, 2006 (service ceased accruing for Local 1313 on April 23, 2007 and Local 1440 on July 1, 2007)
Continuous Service	Elapsed time
Break in Service	12 months absence
Accrued Benefit	Monthly multiplier applied to Credited Service which varies by union Please note that for purposes of this actuarial valuation, the Accrued Benefits were supplied by the Company and have not been calculated by WTW.
Eligibility for Benefits	
Normal Retirement Date	Age 65
Early Retirement Date	Age 55 and completion of three years of Vesting Service (five years of service prior to January 1, 2008)
Postponed retirement	Retirement after Normal Retirement Date
Deferred vested termination	Three years of Vesting Service (five years of service prior to January 1, 2008)
Disability	Disablement Local 1313 and Local 1440 Discontinued May 1, 1990
Preretirement death benefit	Three years of Vesting Service (five years of service prior to January 1, 2008)

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Postretirement death benefit	Removed for all participants who were alive as of December 1, 2015
Benefits Paid Upon the Following Events	
Normal retirement	Accrued Benefit at Normal Retirement Date payable immediately
Early retirement	Accrued Benefit reduced by 0.5% for each full calendar month by which the commencement of benefits precedes the participant's Normal Retirement Date. For participants who terminate employment after attainment of age 55 with 20 or more years of Vesting Service, the career average portion is reduced from age 62 instead of age 65. Certain participants are also entitled to supplemental benefits if certain criteria is met.
Postponed retirement	Active participants: The plan provides benefit suspension notices to participants who work beyond Normal Retirement Date; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. For purposes of this actuarial valuation, the Company's policy is to put into payment employees who defer retirement beyond the April 1 following age 70½ and as such, late retirement actuarial increases are not applicable to the valuation. Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. No further late retirement increases beyond the valuation date are included in the liability.
Deferred vested termination	Accrued Benefit at date of termination deferred to Normal Retirement Age. If Participant elects to commence benefits before Normal Retirement Age, the Accrued Benefit will be reduced by 0.5% for each full calendar month by which commencement precedes Normal Retirement Date. If termination occurs after attainment of both age 55 and 20 years of Vesting Service, the career average portion is reduced from age 62 instead of age 65.
Disablement	Accrued Benefit
Preretirement death benefit	Survivor's portion of 50% Contingent Annuity payable at earliest retirement date
Postretirement death benefit	Removed for all participants who were alive as of December 1, 2015

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Other Plan Provisions	
Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option (automatically paid to a married participant on an actuarially reduced basis). Other annuity options are permitted on an actuarially equivalent basis.

Future Plan Changes
WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year
There are no changes in benefits valued since the prior year, with the exception of the annuity purchase transactions which were completed during 2024, as well as the spinoff of participants from UPP and merger of those participants into UPP2.

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Schedule SB, Line 26a
Schedule of Active Participant Data for Frozen Plans as of January 1, 2025

	Attained Years of Credited Service[2]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	5	2	0	0	0	0	0	0	0	7
45-49	0	17	25	2	0	0	0	0	0	0	44
			3,699								2,533
50-54	0	17	26	6	0	0	0	0	0	0	49
			3,885								3,005
55-59	0	13	10	3	1	0	0	0	0	0	27
											2,362
60-64	1	6	5	2	0	0	0	0	0	0	14
65-69	0	6	5	2	0	0	0	0	0	0	13
70 & over	0	1	0	0	1	2	0	0	0	0	4
Total	1	65	73	15	2	2	0	0	0	0	158
		868	3,643								2,706

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025
for Participants with Retirement Accumulation Account Balance

	Attained Years of Credited Service[3]										
Attained Age	**Under 1**	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40 & Over**	**Total**
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	5	2	0	0	0	0	0	0	0	7
45-49	0	17	25	2	0	0	0	0	0	0	44
			14,476								11,779
50-54	0	17	25	6	0	0	0	0	0	0	48
			14,085								13,199
55-59	0	13	10	3	1	0	0	0	0	0	27
											13,425
60-64	1	6	5	1	0	0	0	0	0	0	13
65-69	0	6	4	2	0	0	0	0	0	0	12
70 & over	0	1	0	0	1	2	0	0	0	0	4
Total	1	65	71	14	2	2	0	0	0	0	155
		10,884	13,829								12,473

[3] Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	31,672	633,585	10,857,759	11,523,016
2026	67,066	1,551,680	9,167,721	10,786,467
2027	83,595	2,106,998	7,878,171	10,068,764
2028	98,891	2,616,072	6,740,815	9,455,778
2029	113,213	3,009,183	5,763,260	8,885,656
2030	126,392	3,267,165	4,954,079	8,347,636
2031	138,358	3,441,785	4,273,101	7,853,244
2032	150,379	3,533,671	3,705,247	7,389,297
2033	161,992	3,598,311	3,235,543	6,995,846
2034	172,929	3,709,321	2,844,600	6,726,850
2035	183,314	3,850,071	2,523,195	6,556,580
2036	193,201	3,999,455	2,257,171	6,449,827
2037	204,502	4,127,816	2,031,852	6,364,170
2038	220,330	4,234,135	1,837,909	6,292,374
2039	238,237	4,360,012	1,669,691	6,267,940
2040	257,335	4,499,873	1,524,299	6,281,507
2041	274,215	4,622,817	1,394,002	6,291,034
2042	285,001	4,691,223	1,274,336	6,250,560
2043	297,980	4,701,021	1,162,914	6,161,915
2044	307,758	4,667,323	1,057,275	6,032,356
2045	308,480	4,583,041	959,878	5,851,399
2046	306,374	4,456,183	870,045	5,632,602
2047	301,108	4,307,959	785,608	5,394,675
2048	293,410	4,144,459	706,146	5,144,015
2049	285,133	3,966,471	631,397	4,883,001
2050	276,309	3,778,321	561,232	4,615,862
2051	267,128	3,582,011	495,628	4,344,767
2052	257,630	3,379,311	434,615	4,071,556
2053	247,838	3,172,000	378,272	3,798,110
2054	237,778	2,962,169	326,685	3,526,632
2055	227,453	2,752,081	279,899	3,259,433
2056	216,866	2,543,997	237,915	2,998,778
2057	206,025	2,340,037	200,655	2,746,717
2058	194,939	2,142,032	167,965	2,504,936
2059	183,623	1,951,440	139,622	2,274,685
2060	172,101	1,769,345	115,338	2,056,784
2061	160,405	1,596,481	94,768	1,851,654
2062	148,578	1,433,266	77,534	1,659,378
2063	136,672	1,279,869	63,235	1,479,776
2064	124,758	1,136,268	51,473	1,312,499
2065	112,921	1,002,353	41,866	1,157,140
2066	101,267	877,987	34,065	1,013,319
2067	89,911	763,050	27,753	880,714
2068	78,970	657,449	22,656	759,075
2069	68,559	561,106	18,542	648,207
2070	58,795	473,954	15,219	547,968
2071	49,772	395,894	12,530	458,196
2072	41,564	326,766	10,350	378,680
2073	34,221	266,312	8,577	309,110
2074	27,760	214,157	7,129	249,046

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Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

	Type of Base	Date Established	Remaining Amortization Period (Years)	Installment Prior to Plan Transfer	Installment Transferred from UPP2 to UPP2	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2025	15.0	N/A	N/A	(4,898,485)	(451,487)
2	Shortfall	01/01/2024	14.0	127,731	(131,932)	(43,568)	(4,201)
3	Shortfall	01/01/2023	13.0	108,684	279,069	3,824,377	387,753
4	Shortfall	01/01/2022	12.0	(39,180)	(247,347)	(2,671,816)	(286,527)
5	Shortfall	01/01/2021	11.0	2,928	162,233	1,445,927	165,161
6	Shortfall	01/01/2020	10.0	(37,472)	(714,247)	(6,126,946)	(751,719)
7	Shortfall	01/01/2019	9.0	255,434	4,009,589	32,036,635	4,265,023
	Total			418,125	3,357,365	23,566,124	3,324,003

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Schedule SB, Line 13
Explanation of Prefunding Balance Discrepancy

The prefunding balance at January 1, 2025 was adjusted due to the transfer of prefunding balance from the Unisys Pension Plan into the Unisys Pension Plan 2. The amount transferred into the plan was $468,063, resulting in the balance of $29,985,688 as of the beginning of the current year as shown on line 13.

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Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

(A) Retirement Age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	10%	10000	1000	55,000
56	10%	9000	900	50,400
57	10%	8100	810	46,170
58	10%	7290	729	42,282
59	10%	6561	656	38,710
60	10%	5905	590	35,429
61	10%	5314	531	32,418
62	15%	4783	717	44,482
63	15%	4066	610	38,419
64	15%	3456	518	33,175
65	30%	2937	881	57,278
66	30%	2056	617	40,712
67	30%	1439	432	28,930
68	30%	1008	302	20,553
69	30%	705	212	14,599
70	100%	494	494	34,558
		Total	10,000	613,118
		Average		61.31

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Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	31,672	633,585	10,857,759	11,523,016
2026	67,066	1,551,680	9,167,721	10,786,467
2027	83,595	2,106,998	7,878,171	10,068,764
2028	98,891	2,616,072	6,740,815	9,455,778
2029	113,213	3,009,183	5,763,260	8,885,656
2030	126,392	3,267,165	4,954,079	8,347,636
2031	138,358	3,441,785	4,273,101	7,853,244
2032	150,379	3,533,671	3,705,247	7,389,297
2033	161,992	3,598,311	3,235,543	6,995,846
2034	172,929	3,709,321	2,844,600	6,726,850
2035	183,314	3,850,071	2,523,195	6,556,580
2036	193,201	3,999,455	2,257,171	6,449,827
2037	204,502	4,127,816	2,031,852	6,364,170
2038	220,330	4,234,135	1,837,909	6,292,374
2039	238,237	4,360,012	1,669,691	6,267,940
2040	257,335	4,499,873	1,524,299	6,281,507
2041	274,215	4,622,817	1,394,002	6,291,034
2042	285,001	4,691,223	1,274,336	6,250,560
2043	297,980	4,701,021	1,162,914	6,161,915
2044	307,758	4,667,323	1,057,275	6,032,356
2045	308,480	4,583,041	959,878	5,851,399
2046	306,374	4,456,183	870,045	5,632,602
2047	301,108	4,307,959	785,608	5,394,675
2048	293,410	4,144,459	706,146	5,144,015
2049	285,133	3,966,471	631,397	4,883,001
2050	276,309	3,778,321	561,232	4,615,862
2051	267,128	3,582,011	495,628	4,344,767
2052	257,630	3,379,311	434,615	4,071,556
2053	247,838	3,172,000	378,272	3,798,110
2054	237,778	2,962,169	326,685	3,526,632
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2057	206,025	2,340,037	200,655	2,746,717
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2059	183,623	1,951,440	139,622	2,274,685
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2065	112,921	1,002,353	41,866	1,157,140
2066	101,267	877,987	34,065	1,013,319
2067	89,911	763,050	27,753	880,714
2068	78,970	657,449	22,656	759,075
2069	68,559	561,106	18,542	648,207
2070	58,795	473,954	15,219	547,968
2071	49,772	395,894	12,530	458,196
2072	41,564	326,766	10,350	378,680
2073	34,221	266,312	8,577	309,110
2074	27,760	214,157	7,129	249,046

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Schedule SB, Part V
Summary of Plan Provisions

The Unisys Pension Plan was originally effective January 1, 1968, restated on January 1, 2013 and the most recent amendment was effective December 20, 2021.

Effective January 1, 2018, the Unisys Pension Plan was amended to reflect the transfer of all or a portion of the benefits payable to certain participants, beneficiaries and alternate payees from the plan to the Unisys Pension Plan 2.

The following plan provisions are applicable to the Unisys Pension Plan 2.

Plan Provisions for Non-Bargaining Participants	
The pension plan was frozen to future accruals as of December 31, 2006. The details provided below document a summary of key provisions that would have been used in calculating the accrued benefits provided by the company for this valuation.	
Definitions – Non Bargaining Employees	
Eligibility	Any employee who was a member of a Prior Plan immediately before April 1, 1988 shall be a participant as of April 1, 1988. Each employee who has attained age 21 and completed one Year of Eligibility Service as of April 1, 1988 and was not a member of the Prior Plan shall become a participant as of April 1, 1988. Each other Employee shall become a participant on the January 1st or July 1st following the attainment of age 21 and the completion of one Year of Eligibility Service. Effective December 31, 2006, no new entrants will become eligible for plan participation.
Employee Contributions	The value of any remaining employee contribution balances are included in the reported benefits valued.
Prior Plan	The Unisys Pension Plan in effect as of December 31, 1990
Grandfathered Plans	BERIP, the Memorex Plan, the Sperry Plan or the SDC Plan
Year of Eligibility Service	12-month period beginning on employee's date of employment
Service	On and after April 1, 1988, the elapsed time from date of hire through termination of employment
Vesting Service	Before April 1, 1988, Service as credited under Grandfathered Plans After March 31, 1988, Service from the later of April 1, 1988 and Date of Hire
Credited Service	Before April 1, 1988, Service as credited under Grandfathered

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	Plans After March 31, 1988, Service from the later of April 1, 1988 and Date of Hire (where 15 or more days of Service in any month equals one month) No Credited Service will be earned after December 31, 2006
Break in Service	12-month period of absence (unless on a Qualified Leave of Absence). If the participant is not vested and the number of consecutive one-year Breaks in Service equals or exceeds the greater of total number of years of Vesting Service and Credited Service earned before break, or five years, such prior service is lost.
Pensionable Pay	Employee's salary including salary deferrals made under a plan as described in section 125 or section 401(k) of the Internal Revenue Code, commissions, overtime pay, paid bonus made under the Unisys Executive Bonus Plan and accrued and unused vacation. Excluded from compensation are severance payments, supplements, deferred bonuses and other forms of extraordinary compensation. Compensation after 2006 will not be used in the calculation of plan benefits.
Average Social Security Wage Base	Average Social Security Wage Base in effect during the 5 years immediately preceding the current plan year
Retirement Accumulation Account	Beginning January 1, 2003, employees begin to accrue benefits under a cash balance formula equal to the sum of cumulative Pay Credits and Interest Credits. The vested Retirement Accumulation Account may be paid as a lump sum distribution, or an annuity, upon termination of employment.
Pay Credits	4.00% of eligible Compensation made at the end of each month. No additional Pay Credits will be earned after December 31, 2006.
Interest Credits	Monthly interest on prior month's Retirement Accumulation Account balance. Interest is determined at the end of each month using simple interest based on the 5-year constant maturity Treasury note rate, plus 25 basis points, with a two-month look-back.
Career Average Accrued Benefit	Employees retaining Credited Service on or before January 1, 2003 are eligible for the Career Average Accrued Benefit. For each year of service after December 31, 1990, the annual Career Average Accrued Benefit equals: • The accrued benefit as of December 31, 1990; plus • 1.00% of each year's Compensation up to one-half of the Average Social Security Wage Base; plus • 1.35% of each year's Compensation in excess of one-half of the Average Social Security Wage Base

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	Selected participants also received a 2000, 2001 and/or 2002 Additional Benefit that is added to the existing accrued benefit as of December 31, 2000, December 31, 2001, or December 31, 2002, respectively. Affected participants and the amount of Additional Benefit are presented in the plan document. The accrued benefit before December 31, 1992 is the greater of the benefit defined above or a minimum transitional benefit based on the final-pay provisions in effect before January 1, 1991. For members of the Grandfathered Plan, the Accrued Benefit at any time will not be less than the accrued benefit calculated under the Grandfathered Plan as of March 31, 1988. For members of the Grandfathered Sperry Plan, a minimum benefit update for service through December 31, 1987 shall be included in determining the accrued benefit under the Grandfathered Plan. The Career Average Benefit accrued as of December 31, 2006 is frozen and will not increase.
Accrued Benefit	The larger of: • Annuity equivalent of Retirement Accumulation Account, plus the Career Average Accrued Benefit as of December 31, 2002 (if any), or • Career Average Accrued Benefit as of the date of termination of employment (if any) For purposes of this actuarial valuation, the Accrued Benefit for each participant was supplied by the Company and have not been calculated by WTW.
Eligibility for Benefits	
Normal Retirement Date	Age 65
Early Retirement Date	Age 55 and completion of three years of Vesting Service (five years of service prior to January 1, 2008)
Postponed retirement	Retirement after Normal Retirement Date
Deferred vested termination	Three years of Vesting Service (five years of service prior to January 1, 2008)
Disability	Disablement
Preretirement death	Upon death before retirement, the Retirement Accumulation Account is payable to the designated beneficiary in the form of a lump sum distribution. Any residual benefit attributable to the Career Average Accrued Benefit is payable under the conditions described in the next section.

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Benefits Paid Upon the Following Events	
Normal retirement	Accrued Benefit at Normal Retirement Date payable immediately. The Retirement Accumulation Account is available as a lump sum distribution or an annuity.
Early retirement	Accrued Benefit at Early Retirement Date. The Retirement Accumulation Account is available as a lump sum distribution, or an annuity. The career average portion is reduced by 0.5% for each full calendar month by which the commencement of benefits precedes the participant's Normal Retirement Date. For participants who terminate employment after attainment of age 55 with 20 or more years of Vesting Service, the career average portion is reduced from age 62 instead of age 65.
Postponed retirement	Accrued Benefit at actual retirement date. The Retirement Accumulation Account is available as a lump sum distribution or an annuity. Active participants: The plan provides benefit suspension notices to participants who work beyond Normal Retirement Date; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. For purposes of this actuarial valuation, the Company's policy is to put into payment employees who defer retirement beyond the April 1 following age 70½ and as such, late retirement actuarial increases are not applicable to the valuation. Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. No further late retirement increases beyond the valuation date are included in the liability.
Deferred vested termination	Accrued Benefit at date of termination deferred to Normal Retirement Age. The Retirement Accumulation Account is available as a lump sum distribution, or an annuity. If Participant elects to commence benefits before Normal Retirement Age, the career average portion will be reduced by 0.5% for each full calendar month by which commencement precedes Normal Retirement Date. If termination occurs after attainment of both age 55 and 20 years of Vesting Service, the career average portion is reduced from age 62 instead of age 65.
Disablement	Accrued Benefit based on earnings at time of Disablement and Credited Service accrued to Normal Retirement, payable at Normal Retirement Date. The Retirement Accumulation Account is available as a lump sum distribution or an annuity. The benefit accrued as of December 31, 2006 is frozen and will not increase.
Preretirement death	Benefit prior to early retirement: If a vested participant dies, a surviving spouse will be entitled to a lifetime benefit beginning on or after participant's early retirement

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	age as elected by the spouse in writing. The benefit is equal to fifty percent (50%) of the benefit the employee would have received had he terminated on the day preceding his death and had commenced on the date selected by his spouse as a Joint and 50% Survivor option. For deaths prior to March 1, 2015, the Accrued Benefit is reduced from age 62 instead of age 65 regardless of Years of Service at time of death if the participant dies while actively employed. For deaths on or after March 1, 2015, the accrued benefit is reduced from age 65. Benefit after early retirement age: If a vested participant dies after meeting requirements for early retirement, a surviving spouse will be entitled to an immediate lifetime benefit. Fifty percent (50%) of the benefit amount the employee would have received had he retired and elected the Joint and 50% Survivor option on the day preceding his death. For deaths prior to March 1, 2015, the Accrued Benefit is reduced from age 62 instead of age 65 regardless of Years of Service at time of death if the participant dies while actively employed. For deaths on or after March 1, 2015, the accrued benefit is reduced from age 65 unless the participant attained age 55 with 20 or more years of service.
Other Plan Provisions	
Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option (automatically paid to a married participant on an actuarially reduced basis). The Retirement Accumulation Account may be paid in the form of a lump sum distribution. Other annuity options are permitted on an actuarially equivalent basis.
Special grandfather provisions	Any Participant who as of March 31, 1988 had attained age 50 and accrued 10 years or more of Vesting Service under a Grandfathered Plan shall be entitled to have his benefit calculated under the terms of his Grandfathered Plan if the Grandfathered Plan would provide a greater benefit. Effective December 31, 1991, no additional salary or benefit accruals will be credited under a Grandfathered Plan.
Plan participants' contributions	None (certain grandfather plan participants have participant contributions that ceased upon merging into this plan)

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Lump Sum Window	Lump Sum Windows were offered to eligible deferred vested participants during 2016 and 2020. Eligible deferred vested participants were able to elect, in lieu of their annuity, a single sum form of benefit or an immediate annuity.
Retiree Annuity Purchase	Annuity purchases for retirees with benefits below a certain dollar threshold were completed in 2021, 2023 and 2024. The obligation to pay benefits for applicable retirees were transferred to an insurance company.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

There are no changes in benefits valued since the prior year, with the exception of the annuity purchase transactions which were completed during 2024, as well as the spinoff of participants from UPP and merger of those participants into UPP2.

Plan Provisions for Bargaining Employees

Mergers	Effective February 28, 1991, the following plans were merged into the Unisys Pension Plan: • Plan 002 (Local 1313) • Plan 003 (Local 1440) • Plan 008 (Ford) • Plan 010 (Vickers) • Plan 011 (GAC 286) • Plan 014 (Van Nuys) Effective July 1, 1996, the following plans were merged into the Unisys Pension Plan: • Plan 007 (Great Neck Bargaining Unit Pension Plan) • Plan 012 (Unisys Noncontributory Bargaining Pension Plan)
Specific provisions	As of the valuation date, all bargaining groups are no longer accruing benefits (i.e. benefits have been frozen)

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Eligibility	Local 1313 and Local 1440 Age 21 & 1 year of service AFL-CIO 123 and IBEW 949 Age 21 & 1 year of service, or 2 years of service
Employee Contributions	The value of any remaining employee contributions balances are included in the reported benefits valued.
Former Unisys Noncontributory Bargaining Pension Plan	Includes the AFL-CIO 123 and IBEW 949
Credited Service	Elapsed time with no additional service accruals after December 31, 2006 (service ceased accruing for Local 1313 on April 23, 2007 and Local 1440 on July 1, 2007)
Continuous Service	Elapsed time
Break in Service	12 months absence
Accrued Benefit	Monthly multiplier applied to Credited Service which varies by union Please note that for purposes of this actuarial valuation, the Accrued Benefits were supplied by the Company and have not been calculated by WTW.
Eligibility for Benefits	
Normal Retirement Date	Age 65
Early Retirement Date	Age 55 and completion of three years of Vesting Service (five years of service prior to January 1, 2008)
Postponed retirement	Retirement after Normal Retirement Date
Deferred vested termination	Three years of Vesting Service (five years of service prior to January 1, 2008)
Disability	Disablement Local 1313 and Local 1440 Discontinued May 1, 1990
Preretirement death benefit	Three years of Vesting Service (five years of service prior to January 1, 2008)

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Postretirement death benefit	Removed for all participants who were alive as of December 1, 2015
Benefits Paid Upon the Following Events	
Normal retirement	Accrued Benefit at Normal Retirement Date payable immediately
Early retirement	Accrued Benefit reduced by 0.5% for each full calendar month by which the commencement of benefits precedes the participant's Normal Retirement Date. For participants who terminate employment after attainment of age 55 with 20 or more years of Vesting Service, the career average portion is reduced from age 62 instead of age 65. Certain participants are also entitled to supplemental benefits if certain criteria is met.
Postponed retirement	Active participants: The plan provides benefit suspension notices to participants who work beyond Normal Retirement Date; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. For purposes of this actuarial valuation, the Company's policy is to put into payment employees who defer retirement beyond the April 1 following age 70½ and as such, late retirement actuarial increases are not applicable to the valuation. Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. No further late retirement increases beyond the valuation date are included in the liability.
Deferred vested termination	Accrued Benefit at date of termination deferred to Normal Retirement Age. If Participant elects to commence benefits before Normal Retirement Age, the Accrued Benefit will be reduced by 0.5% for each full calendar month by which commencement precedes Normal Retirement Date. If termination occurs after attainment of both age 55 and 20 years of Vesting Service, the career average portion is reduced from age 62 instead of age 65.
Disablement	Accrued Benefit
Preretirement death benefit	Survivor's portion of 50% Contingent Annuity payable at earliest retirement date
Postretirement death benefit	Removed for all participants who were alive as of December 1, 2015

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Other Plan Provisions	
Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option (automatically paid to a married participant on an actuarially reduced basis). Other annuity options are permitted on an actuarially equivalent basis.

Future Plan Changes
WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year
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Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

	Type of Base	Date Established	Remaining Amortization Period (Years)	Installment Prior to Plan Transfer	Installment Transferred from UPP2 to UPP2	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2025	15.0	N/A	N/A	(4,898,485)	(451,487)
2	Shortfall	01/01/2024	14.0	127,731	(131,932)	(43,568)	(4,201)
3	Shortfall	01/01/2023	13.0	108,684	279,069	3,824,377	387,753
4	Shortfall	01/01/2022	12.0	(39,180)	(247,347)	(2,671,816)	(286,527)
5	Shortfall	01/01/2021	11.0	2,928	162,233	1,445,927	165,161
6	Shortfall	01/01/2020	10.0	(37,472)	(714,247)	(6,126,946)	(751,719)
7	Shortfall	01/01/2019	9.0	255,434	4,009,589	32,036,635	4,265,023
	Total			418,125	3,357,365	23,566,124	3,324,003

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