Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1940

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AMERICAN ELECTRIC POWER SERVICE CORPORATION

1 RIVERSIDE PLAZA
COLUMBUS, OH 43215

2b Employer Identification Number (EIN) 13-4922641

2c Plan Sponsor's telephone number 614-716-1000

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	MATTHEW D. FRANSEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	32548
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	15217
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	15202
b	Retired or separated participants receiving benefits	**6b**	10214
c	Other retired or separated participants entitled to future benefits	**6c**	3538
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	28954
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3106
f	Total. Add lines **6d** and **6e**.	**6f**	32060
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	142
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1C 3H 1A 3F 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [X] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	3765240155
b Actuarial value	**2b**	3856975912

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13645	2000419253	2000419253
b For terminated vested participants	3686	309740086	309740086
c For active participants	15217	1354545278	1371071993
d Total	32548	3664704617	3681231332

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	98156271
b Expected plan-related expenses	**6b**	7400000
c Target normal cost	**6c**	105556271

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/07/2026
Date

MAX MURPHY
Type or print name of actuary

26-08791
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

216-937-4119
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	832480510
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	183039735
9	Amount remaining (line 7 minus line 8)	0	649440775
10	Interest on line 9 using prior year's actual return of 2.76 %	0	17924565
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		88098398
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		2431516
	c Total available at beginning of current plan year to add to prefunding balance		90529914
	d Portion of (c) to be added to prefunding balance		90529914
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	757895254

Part III Funding Percentages

14	Funding target attainment percentage	14	84.18 %
15	Adjusted funding target attainment percentage	15	104.77 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.05 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	3
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	105556271
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	582150674	61043140
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	166599411

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	166599411	166599411

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWNSEND GROUP

45-3073569

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARIEL INVESTMENTS, LLC

02-0712418

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TELUS HEALTH

52-1883918

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 38 50	NONE	1837147	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SANDS CAPITAL MANAGEMENT

20-2830751

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	1306761	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

JENNISON ASSOCIATES

52-2069785

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1250700	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWNSEND

45-3073569

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1116831	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 21 25 31 34 49 50 62	NONE	1105725	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1002751	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	991343	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.P.MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE	712361	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VONTOBEL

13-3223264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	705865	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	615989	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CLARK & LUNN INVESTMENT MANAGEMENT

98-1485316

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	591639	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

POLARIS CAPITAL MANAGEMENT

04-3269043

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68 71	NONE	391294	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRANKLIN TEMPLETON INSTITUTIONAL

94-3411725

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	376440	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON ACTUARY SVC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50 70	NONE	270771	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	231167	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RIVER & MERCANTILE

30 COLEMAN STREET
LONDON, LONDON EC2R 5AL GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	153448	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC.

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27 50	NONE	146434	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 28 50 51	NONE	139599	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BDO USA, P.C.

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	103851	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BUSINESS SOLVER

1025 ASHWORTH ROAD
WEST DES MOINES, IA 50265

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 38 50	NONE	80988	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ATLANTIX PARTNERS LLC

81-2810859

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 16 50	NONE	17152	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EVESTMENT, INC

90-0905513

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	8600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSCI INC

13-4038723

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	5375	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CPTF SPECIAL SITUATION PROPERTY

b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-3980309-001	C	1

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELON DB SL ACWI FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-191	C	711399236

a Name of MTIA, CCT, PSA, or 103-12 IE: OHA STRATEGIC CREDIT FUND II

b Name of sponsor of entity listed in (a): OAK HILL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-4077194-000	E	2510715

a Name of MTIA, CCT, PSA, or 103-12 IE: CPTF LONG DURATION INVESTMENT GRADE

b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-0199869-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	26704788

a Name of MTIA, CCT, PSA, or 103-12 IE: CC&L Q GLOBAL EQUITY CIF

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6783575-002	C	218364003

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE G (Form 5500)

Department of Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Financial Transaction Schedules

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
AMERICAN ELECTRIC POWER SERVICE CO.	PLAN SPONSOR/EMPLOYER	PAYMENT OF EXPENSE NOT ALLOCABLE TO PLAN	

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
		923			

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5624352	6208912
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	94700000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	41771446	33204672
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	70292195	20150434
(2) U.S. Government securities	1c(2)	916705587	1177273998
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	490956418	419298103
(B) All other	1c(3)(B)	387011699	368710344
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	625805070	177502569
(5) Partnership/joint venture interests	1c(5)	562472127	550897924
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	604842243	956468027
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	2653119	2510715
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	176285812	229635380
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	106677436	183338700

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	4085797504	4125199778
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	14052823	3055377
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	73769707	152527360
1k Total liabilities (add all amounts in lines 1g through1j)	1k	87822530	155582737
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	3997974974	3969617041

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	33	
(B) U.S. Government securities	2b(1)(B)	38624730	
(C) Corporate debt instruments	2b(1)(C)	40467238	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2733475	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		81825476
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3171439	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4056400	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		7227839
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5590102368	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5514166466	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		75935902
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	6686829	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		6686829

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		155202372
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		229830
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		48010776
c Other income	2c		24038583
d Total income. Add all **income** amounts in column (b) and enter total	2d		399157607
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	374029044	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	36774670	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		410803714
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	15912	
(3) Recordkeeping fees	2i(3)	1534290	
(4) IQPA audit fees	2i(4)	105816	
(5) Investment advisory and investment management fees	2i(5)	7077189	
(6) Bank or trust company trustee/custodial fees	2i(6)	763604	
(7) Actuarial fees	2i(7)	153396	
(8) Legal fees	2i(8)	4280	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	7057339	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		16711826
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		427515540
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-28357933
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**	X		923
e Was this plan covered by a fidelity bond?	**4e**	X		35000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 582068.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-5160382

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 855

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 35.0 % Private Equity: 6.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 49.0 %
High-Yield Debt: 0.0 % Real Assets: 9.0 % Cash or Cash Equivalents: 1.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

American Electric Power System Retirement Plan

Financial Statements
and ERISA-Required Supplemental Schedules
Years Ended December 31, 2025 and 2024

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

American Electric Power System Retirement Plan

Financial Statements and ERISA-Required Supplemental Schedules

Years Ended December 31, 2025 and 2024

American Electric Power System Retirement Plan

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Note: All other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act (ERISA) of 1974 have been omitted because they are not applicable.

Tel: 616-774-7000
Fax: 616-776-3680
www.bdo.com

109 Michigan Street NW
Suite 610
Grand Rapids, MI 49503

Independent Auditor's Report

The Plan Administrator
American Electric Power System Retirement Plan
Columbus, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of American Electric Power System Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule of Reportable Transactions for the year ended December 31, 2025, Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2025, and Schedule of Nonexempt Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

October 13, 2026

Financial Statements

American Electric Power System Retirement Plan

Statements of Net Assets Available for Benefits

December 31,	**2025**	2024
Assets		
Investments, at fair value	**$ 3,732,409,261**	$ 3,647,969,142
Collateral held under securities lending (Note 5)	**140,124,026**	59,902,053
Net assets held in 401(h) account at fair value (Note 6)	**215,344,765**	235,295,749
Due from broker for securities sold	**8,488,744**	7,698,510
Accrued dividend and interest income	**25,960,408**	40,121,815
Employer contributions receivable	**-**	94,700,000
Total Assets	**4,122,327,204**	4,085,687,269
Liabilities		
Due to broker for securities purchased	**8,079,069**	12,295,185
Investment advisory and other fees payable	**2,970,470**	13,942,587
Obligation under securities lending (Note 5)	**141,660,624**	61,474,523
Payables for investments held in 401(h) account at fair value (Note 6)	**215,344,765**	235,295,749
Total Liabilities	**368,054,928**	323,008,044
Net Assets Available for Benefits	**$ 3,754,272,276**	$ 3,762,679,225

See accompanying notes to financial statements.

American Electric Power System Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Year ended December 31,	**2025**	2024
Additions		
Employer contributions	**$ -**	$ 94,700,000
Investment income:		
Interest and dividends	**83,059,195**	98,849,959
Net appreciation in fair value of investments	**274,946,612**	6,064,569
Other investment income	**23,999,344**	12,388,910
Net Investment Income	**382,005,151**	117,303,438
Total Additions	**382,005,151**	212,003,438
Deductions		
Benefits paid directly to participants or beneficiaries	**374,029,044**	539,503,360
Administrative expenses	**16,383,056**	17,199,124
Total Deductions	**390,412,100**	556,702,484
Net Decrease in Net Assets Available for Benefits	**(8,406,949)**	(344,699,046)
Net Assets Available for Benefits, beginning of year	**3,762,679,225**	4,107,378,271
Net Assets Available for Benefits, end of year	**$ 3,754,272,276**	$ 3,762,679,225

See accompanying notes to financial statements.

American Electric Power System Retirement Plan

Statements of Accumulated Plan Benefits

December 31,	**2025**	2024
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants and beneficiaries currently receiving benefit payments	**$ 1,763,795,750**	$ 1,788,687,140
Other participants	**1,466,266,492**	1,456,865,624
Total Vested Benefits	**3,230,062,242**	3,245,552,764
Nonvested benefits	**11,270,343**	15,324,799
Total Actuarial Present Value of Accumulated Plan Benefits	**$ 3,241,332,585**	$ 3,260,877,563

See accompanying notes to financial statements.

American Electric Power System Retirement Plan

Statements of Changes in Accumulated Plan Benefits

Year ended December 31,	**2025**	2024
Actuarial Present Value of Accumulated Plan Benefits, beginning of year	**$ 3,260,877,563**	$ 3,290,483,237
Increase (decrease) during the year attributable to:		
Benefits accumulated	**81,989,196**	80,319,453
Actuarial (gains) losses	**4,001,544**	54,579,093
Interest due to the decrease in the discount period	**221,131,066**	225,168,366
Benefits paid	**(374,029,044)**	(539,503,360)
Changes in actuarial assumptions	**47,362,260**	149,830,774
Net Decrease	**(19,544,978)**	(29,605,674)
Actuarial Present Value of Accumulated Plan Benefits, end of year	**$ 3,241,332,585**	$ 3,260,877,563

See accompanying notes to financial statements.

1. Plan Description

The following description of American Electric Power System Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan's governing documents for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory trusteed plan established by American Electric Power Service Corporation and affiliated companies (all of which are collectively referred to as the Company, AEPSC, or AEP). The Plan is administered under the direction of American Electric Power Service Corporation (the Plan Administrator), which has delegated supervision of the plan investment policy to the Benefits Finance Committee (BFC). The BFC is responsible for monitoring the investment policy for the Plan, and its Investment Subcommittee (IC) has been delegated responsibility for the engagement of investment managers to direct the Plan's investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Plan assets are held in a tax-exempt trust at the Bank of New York Mellon/BNY Mellon, N.A., the Plan's trustee (the Trustee or BNYM).

The Plan consists of an insured Group Annuity Plan (GAP), contributions to which were suspended on May 1, 1955, and a Trusteed Plan, which was added on May 1, 1955. Benefits under the Plan are determined solely by reference to terms of the Trusteed Plan, but participants who were covered by the suspended GAP also receive payments under the GAP. Any payments made under the GAP offset the payments required under the Trusteed Plan. Insurance contracts purchased for the GAP are excluded from plan assets and accumulated plan benefit obligations.

The Plan's trust includes a separate account maintained under the terms of the Plan and Internal Revenue Code (IRC) Section 401(h) to provide funding for certain retiree health benefits.

In April 2024, AEP management announced a voluntary severance program designed to achieve a reduction in the size of AEP's workforce. Approximately 7,400 of AEP's 16,800 employees were eligible to participate in the program. Approximately 1,000 employees chose to take the voluntary severance package and substantially all terminated employment in July 2024.

Pension Benefits

The Plan, as amended to date, covers substantially all employees of the Company not covered by any other private defined benefit pension plan to which the Company contributes. Employees who have completed one year of service are eligible to participate in the Plan. Plan benefits generally accrue under a cash balance formula.

Certain long-time participants also were grandfathered into certain benefit formulas. If still working, these participants currently accrue plan benefits only under a cash balance plan formula. Some had been covered by the former Central and South West System Cash Balance Retirement Plan and were credited benefits only through July 1, 1997 under certain grandfathered benefit formulas. Many other plan participants who were grandfathered into a prior benefit formula were credited benefits under that formula only through December 31, 2010 based on their then-final average base pay and years of service.

The cash balance formula includes an expanded definition of earnings and, for applicable grandfathered participants, an opening balance calculation (as of July 1, 1997 or January 1, 2001, as applicable) that provided credit for the then-value of the participant's then-accrued benefit. All eligible employees become fully vested once credited with at least three years of service. Payment of vested benefits is available as an annuity or lump sum or for rollover to an eligible retirement plan after the participant's employment with the Company ends.

Funding Policy

The Plan sponsor generally contributes the greater of the Accounting Standards Codification (ASC) 715 service cost or the minimum required contribution, but reserves the right to deviate from this practice, based on other considerations. The Plan also operates in compliance with the minimum funding requirements of ERISA. The Plan met the minimum funding requirement in 2025 and 2024. Subsequent to December 31, 2024, the Company contributed $94,700,000 to the Plan. This amount was recognized during the 2024 plan year. No Company contributions were recognized during the 2025 plan year. These contributions are reflected as employer contributions receivable in the statements of net assets available for benefits.

Party-in-Interest and Related Party Transactions

Certain transactions involving the Plan and its assets involved parties in interest with respect to the Plan, but those transactions were not prohibited transactions under ERISA because of the applicability of one or more exemptions. BNYM acts as Trustee and custodian for the Plan's investments. Fees paid by the Plan to the Trustee for Trustee services amounted to $1,076,729 and $805,804 for the years ended December 31, 2025 and 2024, respectively. The Plan held certain investments managed by BNYM at December 31, 2025 and 2024. BNYM is the lending agent for the securities lending transactions detailed in Note 5. Certain BNYM investments are also held within the Plan's 401(h) account as detailed in Note 6.

In 2022, the Plan inadvertently paid a fee for $922.69 from Plan assets that were attributable to the Company's non-qualified pension plan. This payment is considered a prohibited transaction under ERISA. The Company corrected the error with interest in 2025 and the transaction is considered remediated.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Investment Valuation and Income Recognition

Investments are recorded at fair value. Dividend income is recorded based on the ex-dividend date. Interest and other income are recorded on the accrual basis. Investment transactions are recorded on the trade date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Fair Value Measurement of Assets

The accounting guidance for *Fair Value Measurements and Disclosures* establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Plan Administrator staff independently monitors valuation policies and procedures and provides members of the Benefits Finance Committee (BFC) and its Investment Subcommittee (IC) various monthly and quarterly reports, regarding compliance with policies and procedures.

The Plan utilizes its Trustee's external pricing service to determine the fair value of the underlying investments held in the Plan. The Trustee uses multiple pricing vendors for the assets held in trust. The Plan's investment managers review and validate the prices utilized by the Trustee to determine fair value. The Plan Administrator performs its own valuation testing to verify the fair values of the securities, in part by reviewing audit reports of the Trustee's operating controls and valuation processes.

Assets in the Plan are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. They are valued based on observable inputs, primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in fixed-income securities. Fixed-income securities generally do not trade on exchanges and do not have an official closing price, but their valuation inputs are based on observable market data.

The Trustee's pricing vendors calculate fixed-income securities valuations using financial models and matrices. The models use observable inputs, including yields on benchmark securities; quotes by securities brokers; rating agency actions; discounts on premiums on securities compared to par prices; changes in yields for U.S. Treasury securities; corporate actions by bond issuers; prepayment schedules and histories; economic events; and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Short-term funds are held to provide liquidity and meet short-term cash needs. The underlying holdings in these funds consist of commercial paper, common collective trusts, certificates of deposit, treasury bills, and other short-term debt securities. Short-term debt securities are valued based on observable market data by the trust banks pricing vendor. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments.

The following investments are valued at net asset value (NAV) as a practical expedient. The NAV per share (or its equivalent, such as member units or an ownership interest in partners' capital to which a proportionate share of net assets is attributed) is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. These investments are primarily short-term investments, common collective trusts, commingled funds, and partnership/joint venture interests.

Short-Term Investments

The objective of short-term investments is to provide liquidity and meet short-term cash needs. Short-term investments are used to provide diversification and preserve principal. The underlying

holdings include commercial paper, common collective trusts, certificates of deposit, treasury bills, and other types of investment-grade short-term debt securities. The short-term investments are valued each business day and provide daily liquidity.

BNYM EB Temporary Investment Fund

The BNYM EB Temporary Investment Fund is a commingled fund. The fund's redemption frequency and redemption notice period are both daily. The Plan has no unfunded commitments. This is a direct filing entity.

JPMorgan Long Duration Fund

The JPMorgan Long Duration Fund is a common collective trust. The objective of the fund is to track the performance of the Bloomberg Barclay's Long Government/Credit Index. The majority of the holdings in the fund are corporate or government bonds. The redemption frequency and redemption notice period are daily. The Plan has no unfunded commitments. The fund may suspend the valuation of assets or the right to make redemptions at management's discretion when redemptions would not be reasonably practicable and are not deemed to be in the best interest of the fund or its shareholders.

Vontobel India Fund

The Vontobel India Fund is an open-ended commingled fund that is a 103-12 investment entity that is held as a component of a separately managed global equity portfolio. The objective of the fund is to realize capital growth and generate income through investments in equities domiciled in the country of India as part of an overall portfolio that tracks the Morgan Stanley Capital International All-Country World Index (MSCI). The underlying holdings are equity securities (e.g., common stocks), and the fund will invest at least 75% of its assets in companies that have a registered office in India. The redemption frequency and the redemption notice period are daily. The Plan has no unfunded commitments. The fund may suspend the valuation of assets or the right to make redemptions at management's discretion when redemptions would not be reasonably practicable and are not deemed to be in the best interest of the fund or its shareholders.

Mellon Capital All-Country World Index Fund

The Mellon Capital All-Country World Index (ACWI) Fund is a common collective trust that is independently audited each year. The fund's objective is to track the performance of the MSCI All Country World Index. The fund is part of a global equity strategy and is used to provide investment returns and to diversify portfolio holdings. Redemption frequency is daily, and the redemption notice period is three days. The Plan has no unfunded commitments. The fund may suspend the valuation of assets or the right to make redemptions at management's discretion when redemptions would not reasonably be practicable and are not deemed to be in the best interest of the fund or its shareholders.

Alternative Investments

The objective of the alternative investments portfolio is to add return and provide diversification. Alternative investments are not actively traded and typically require a long-time horizon to evaluate investment performance. The Plan uses private equity investments to invest across the alternative credit spectrum. The underlying holdings are currently composed of high-yield bonds, bank loans,

and emerging market debt. Alternative investment funds are used to enhance holdings diversity. Redemption frequencies for these funds range from daily to quarterly, with redemption notice periods ranging from one day to 90 days.

Included in the alternative investment designation is $218,291,427 and $224,035,381 of private equity investments at December 31, 2025 and 2024, respectively, whose portfolio objective is to add return and provide diversification. Private equity investments are not actively traded and typically require a long-time horizon to evaluate investment performance. The Plan uses limited partnerships to invest across the private equity spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection and expertise. The private equity portfolio has $163,615,383 and $145,352,956 in unfunded commitments as of December 31, 2025 and 2024, respectively. The portfolio does not have a readily determinable fair value and is illiquid. Investments in these investments are not eligible for immediate redemption. The Plan generally expects to liquidate these investments within three to 15 years.

Real Estate

The objective of the real estate portfolio is to add return, provide diversification, and hedge against inflation. Real estate investments are not actively traded and typically require a long-time horizon to evaluate investment performance. The Plan uses external real estate managers to invest in commingled funds and limited partnerships that hold real estate properties. At December 31, 2025 and 2024, the Plan holds investments of $221,420,175 and $228,076,665, respectively, in limited partnerships. Redemption frequencies for the commingled funds range from none to quarterly, with redemption notice periods ranging from 30 to 90 days. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type, and risk classification. The real estate portfolio has $37,440,826 and $38,994,544 in unfunded commitments as of December 31, 2025 and 2024, respectively. Limited partnerships have original terms averaging eight to 12 years, although those periods may be subsequently extended.

Infrastructure

The objective of the infrastructure portfolio is to add return, provide diversification, and hedge against inflation. Infrastructure investments are not actively traded and typically require a long-time horizon to evaluate investment performance. The Plan uses limited partnerships to invest across the infrastructure spectrum. To mitigate investment risk in the infrastructure portfolio, infrastructure funds are used to ensure that holdings are diversified by region, property type, and risk classification. At December 31, 2025 and 2024, the Plan holds investments of $113,697,039 and $113,013,201, respectively, in infrastructure. Investments in these limited partnerships are not eligible for immediate redemption. The infrastructure portfolio has $15,577,171 and $18,275,396 in unfunded commitments as of December 31, 2025 and 2024, respectively, and have original terms averaging ten to 25 years.

Allocated Insurance Contracts

The Plan has allocated insurance contracts for retirees who were covered under the Plan in prior years. These contracts remain intact, and no additional contracts have been purchased. The activity related to the allocated insurance contracts for retirees receiving benefits is excluded from the financial statements.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by employees as of the valuation date, but excluding those covered by allocated insurance contracts. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Assumptions include, but are not limited to, retirement ages and discount rate. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2026 and 2025; had the valuations been performed as of December 31, there would be no material differences.

Actuarial Assumptions

The significant actuarial assumptions used in the valuation of the Plan at December 31, 2025 and 2024 are summarized as follows:

Actuarial cost method	Unit credit
Discount rate	2025: 6.75% and 2024: 7.00%
Cash balance interest crediting rate	2025: 4.40% and 2024: 4.55%
Mortality basis	Pri-2012 Private Retirement Plans mortality tables with no collar or amount adjustments and a fully generational mortality improvement projection using Scale MP-2021
Average retirement age	63

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The most significant changes in actuarial assumptions between 2025 and 2024 was the decrease in the discount rate listed above.

Benefit Payments

Benefit payments are recorded when paid.

Administrative and Other Expenses

The Plan makes annual premium payments to the Pension Benefit Guaranty Corporation (the PBGC), which guarantees payment of certain retirement benefits in the event the Plan cannot meet its obligations.

The Plan pays investment advisory and management fees and other fees in connection with the maintenance and administration of the Plan and its trust. Personnel and facilities of the Company are provided at no cost to the Plan. Telus Health (Telus) performs services relative to the Plan, including, but are not limited to, administration of plan eligibility, participation, benefit calculations, participant communications, data maintenance and disbursement processing, and provision of personnel to respond to participant inquiries. Fees paid to Telus for these services have been presented as administrative expenses in the statements of changes in net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Derivatives

The Plan may hold various instruments that meet the definition of a derivative under Financial Accounting Standards Board (FASB) ASC Topic 815, *Derivatives and Hedging*, including futures contracts. The Plan's primary objective in holding these derivatives is to hedge investment risk. Derivatives are not used to fundamentally increase the risk/return profile of the portfolio relative to the benchmark for the portfolio, nor to invest in asset classes that are not consistent with the benchmark or the approved strategy for the portfolio. Derivatives held by the Plan are recorded at their fair value, and changes in fair value are recorded as additions (deductions) to net assets attributable to net appreciation in fair value of investments in the accompanying statements of changes in net assets available for benefits. See Note 7 for further discussion.

Subsequent Events

The Plan has evaluated subsequent events through October 13, 2026, the date the financial statements were available to be issued.

3. Certified Investment Information

Certain information disclosed in the accompanying financial statements and ERISA-required supplemental schedules, related to investments held (including investments held in the 401(h) account) at December 31, 2025 and 2024, and investment income (including investment income in the 401(h) account) for the years ended December 31, 2025 and 2024, was obtained by management

and agreed to or derived from information certified as complete and accurate by The Bank of New York Mellon/BNY Mellon, N.A., a qualified institution.

Investments related to securities lending in the amount of $140,124,026 and $59,902,053 as of December 31, 2025 and 2024, respectively, and related investment income of $25,200 and $92,846 for the years ended December 31, 2025 and 2024 are not certified.

4. Fair Value Measurements

For a discussion of fair value accounting and the classification of assets within the fair value hierarchy, see the Fair Value Measurement of Assets section of Note 2.

December 31, 2025

	Investments, at Fair Value	Level 1	Level 2
Short-term investments	$ 17,850,713	$ -	$ 17,850,713
Equity – corporate stock	177,502,569	177,502,569	-
Equity – global stock	228,528,387	228,528,387	-
Fixed income:			
U.S. government obligations	1,061,244,307	(197,242)	1,061,441,549
Corporate obligations	742,475,784	-	742,475,784
State and local government obligations	20,995,083	-	20,995,083
Collateral held under securities lending:			
Short-term investments	10,265,523	-	10,265,523
Fixed-income securities – U.S. government obligations	12,163,982	-	12,163,982
Fixed-income securities – U.S. agency obligations	117,694,521	-	117,694,521
Net assets held in 401(h) account – fixed income:			
U.S. government obligations	115,832,449	-	115,832,449
Corporate obligations	64,489,952	-	64,489,952
State and local government obligations	3,459,542	-	3,459,542
Total Investments, in the fair value hierarchy	2,572,502,812	$ 405,833,714	$2,166,669,098
Investments, measured at NAV as a practical expedient:			
Short-term investments	2,296,246		
Common collective trusts and commingled fund:			
BNYM EB Temporary Investment Fund	26,702,584		
Connor Clark & Lunn Collective Fund	218,364,003		
Mellon Capital All-Country World Index Fund	683,040,944		
Partnership/joint venture interests:			
Alternative investments	218,291,427		
Real estate	221,420,175		
Infrastructure	113,697,039		
Net assets held in 401(h) account:			
Short-term investments	1,112,671		
Common collective trusts and commingled fund:			
Mellon Capital All-Country World Index Fund	28,358,292		
Total Investments, at fair value	$4,085,786,193		

December 31, 2024

	Investments, at Fair Value	Level 1	Level 2
Short-term investments	$ 41,386,037	$ -	$ 41,386,037
Equity – corporate stock	617,919,974	617,919,974	-
Equity – global stock	176,285,812	176,285,812	-
Fixed income:			
U.S. government obligations	864,156,737	(2,286,672)	866,443,409
Corporate obligations	857,020,891	-	857,020,891
State and local government obligations	25,831,980	-	25,831,980
Collateral held under securities lending:			
Short-term investments	14,104,969	-	14,104,969
Fixed-income securities – U.S. government obligations	9,356,214	-	9,356,214
Fixed-income securities – U.S. agency obligations	36,440,870	-	36,440,870
Net assets held in 401(h) account – fixed income:			
U.S. government obligations	50,262,178	-	50,262,178
Corporate obligations	42,678,792	-	42,678,792
State and local government obligations	1,498,509	-	1,498,509
Total Investments, in the fair value hierarchy	2,736,942,963	$ 791,919,114	$1,945,023,849
Investments, measured at NAV as a practical expedient:			
Short-term investments	178,000		
Common collective trusts and commingled fund:			
BNYM EB Temporary Investment Fund	27,020,405		
Vontobel India Fund	8,145,820		
Mellon Capital All-Country World Index Fund	464,898,239		
Partnership/joint venture interests:			
Alternative investments	224,035,381		
Real estate	228,076,665		
Infrastructure	113,013,201		
Net assets held in 401(h) account:			
Short-term investments	3,054,814		
Common collective trusts and commingled fund:			
JPM Long Duration Fund	107,248,488		
Mellon Capital All-Country World Index Fund	29,644,000		
Total Investments, at fair value	$3,942,257,976		

The Plan's policy is to recognize transfers between levels of the fair value hierarchy as of the actual date of the event of change in circumstances that caused the transfer.

5. Securities Lending

The Plan has an agreement with BNYM, which acts as Trustee and custodian for the Plan's investments and authorizes the bank to lend securities held in the Plan's accounts to third parties. The bank must obtain collateral from the borrower in the form of cash or securities. Both the collateral and the securities loaned are marked-to-market on a daily basis, with additional collateral obtained or refunded as necessary. In the event that the loaned securities are not returned by the borrower, the bank will, at its own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, credit the Plan's accounts with cash equal to the fair

value of the loaned securities. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral invested.

The Plan receives net revenue derived from all securities lending activities and pays the Trustee a fee for providing the service. Interest and dividend income reported in the statements of changes in net assets available for benefits includes $25,200 and $92,846 earned by the Plan during the years ended December 31, 2025 and 2024, respectively, in conjunction with the securities lending program.

Although the Plan's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the custodial bank require the bank to comply with government rules and regulations related to the lending of securities held by ERISA plans, the securities lending program involves both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of collateral received from the borrowers of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

At December 31, 2025 and 2024, the fair value of securities loaned was $138,729,386 and $60,112,533, respectively. Securities loaned consisted of fixed income U.S. government obligations, fixed income state and local government obligations, and short-term investments and are reported within investments on the accompanying statements of net assets available for benefits. At December 31, 2025 and 2024, the collateral held was $141,660,624 and $61,474,523, respectively. Collateral received consisted of U.S. government obligations, U.S. agency obligations, and cash totaling $140,124,026 and $59,902,053 as of December 31, 2025 and 2024, respectively. The cash collateral totaled $12,186,226 and $16,890,496 as of December 31, 2025 and 2024, respectively, and was invested in various pooled investments that hold short-term and fixed-income securities (including repurchase agreements). The non-cash collateral received totaled $129,474,358 and $44,584,027 as of December 31, 2025 and 2024, respectively. In accordance with accounting standards, the value of the collateral held and a corresponding liability to return the collateral have been reported on the accompanying statements of net assets available for benefits.

6. 401(h) Account

The Plan includes a medical benefit (health and welfare) component in addition to the normal retirement benefits to fund a portion of the postretirement obligations for certain retirees and their beneficiaries in accordance with Section 401(h) of the IRC. A separate account has been established and maintained in the Plan for the net assets related to the health and welfare component (401(h) account). In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health and welfare benefits for retired participants, their spouses, and dependents. The Trustee holds the assets of the 401(h) account.

Any assets transferred to the 401(h) account from the defined benefit pension plan in a qualified transfer of excess pension plan assets (and any respective income) that are not used during the plan year must be transferred out of the account to the pension plan. There were no qualified transfers to the 401(h) account for the years ended December 31, 2025 and 2024.

The related obligations for health and welfare benefits are not included in the Plan's statements of accumulated plan benefits but are reflected as plan obligations in the financial statements of the

American Electric Power System Comprehensive Medical Plan (the Medical Plan), the health and welfare plan that covers plan participants of the 401(h) component. Plan participants do not contribute to the 401(h) account. Employer contributions or qualified transfers to the 401(h) account are determined annually and are at the discretion of the Company.

Effective July 1, 2018, the 401(h) account is designed to pay 90.5% of the retiree medical benefits for eligible plan participants (other than those who are defined as key employees or whose benefits have been collectively bargained) and their dependents under the Medical Plan. No account has been established under the Plan for the purpose of paying the remaining 9.5% of the health and welfare benefits to those participants and their dependents, although the Company maintains certain trusts in connection with the Medical Plan that may be used for that purpose.

The net assets available for postretirement health and welfare benefits in the 401(h) account and the changes in net assets are as follows:

December 31,	**2025**	2024
Investments, at fair value:		
Common collective trusts	**$ 28,358,292**	$ 136,892,488
Corporate and government bonds	**180,322,401**	92,940,970
Other investments	**4,572,213**	4,553,323
Total Investments, at fair value	**213,252,906**	234,386,781
Accrued income and other receivables	**4,964,433**	1,019,204
Fees payable by 401(h) and other	**(2,872,574)**	(110,236)
Net Assets Held in 401(h) Account	**$ 215,344,765**	$ 235,295,749
Changes in net assets in 401(h) account:		
Net appreciation (depreciation) in fair value of investments	**$ 11,158,334**	$ (7,969,137)
Interest and dividend income	**5,994,121**	4,524,567
Administrative expenses	**(328,769)**	(400,295)
Retiree medical reimbursement	**(36,774,670)**	(28,218,616)
Net Decrease in Net Assets Held in 401(h) Account	**$ (19,950,984)**	$ (32,063,481)

7. Derivatives

The Plan has futures contracts with a current notional amount of $105,446,859 and $194,472,438 at December 31, 2025 and 2024, respectively. The notional amount represents the contract amount, not the amount at risk. The futures are marked-to-market on a daily basis and are presented within U.S. government obligations on the statements of net assets available for benefits. The net realized and unrealized gain/loss is recorded in investment income (loss) on the statements of changes in net assets available for benefits.

The Plan also holds forward contracts and swaps, which are presented within U.S. government obligations and corporate obligations, respectively in the statements of net assets available for benefits. Forward contracts and swaps are valued based on inputs derived from observable market data.

The primary risk managed by the Plan in using interest rate forward and futures contracts is the fluctuation of interest rates on the investments of the Plan and fluctuations in foreign currency

exchange rates associated with international investments. On behalf of the Plan, investment managers entered into interest rate forward contracts, which are agreements to exchange interest rates at a specified future date at a specified rate, the terms of which are not standardized on an exchange. The interest rate contracts are intended to minimize the effect of interest rate fluctuations on the performance of investments. Risk arises from both the possible inability of the counterparties to meet the terms of the contracts (credit risk) and from the movements in foreign currency exchange rates (market risk).

The following tables list the fair value of derivative instruments held by the Plan, by contract type and on a gross basis:

December 31, 2025

	Asset Derivatives, Fair Value	Liability Derivatives, Fair Value
Contract type:		
Future contracts/swaps	$ (197,242)	$ (619,501)
Total	$ (197,242)	$ (619,501)

December 31, 2024

	Asset Derivatives, Fair Value	Liability Derivatives, Fair Value
Contract type:		
Forward foreign currency exchange contracts	$ 10,717,127	$ 10,725,928
Future contracts/swaps	(2,286,672)	(456,867)
Total	$ 8,430,455	$ 10,269,061

Unrealized gains and losses on derivative instruments held by the Plan were $445,840 and $(1,828,142) for the years ended December 31, 2025 and 2024, respectively. Unrealized gains and losses are recorded in net appreciation in fair value of investments on the statements of changes in net assets available for benefits.

The Plan is subject to master netting agreements with certain counterparties. These agreements set the terms for Over-the-Counter (OTC) derivative transactions between two counterparties, including setting protections should one of the counterparties default. One of the terms in the agreement is that any payments from OTC derivatives transactions between two counterparties are net together, which allows for one payment to be made by whichever counterparty in the agreement owes the most, rather than multiple payments being made between parties for each transaction. Collateral was pledged to counterparties against derivative assets and liabilities in the amount of $6,797,247 and $9,918,691 as of December 31, 2025 and 2024, respectively.

8. Federal Income Tax

The Plan obtained its latest favorable determination letter dated August 2, 2021 in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the

applicable requirements of the IRC and related guidance under consideration for which the application was submitted (the 2017 Required Amendments List). Although the Plan has been amended since receiving the determination letter, the Company believes that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and that the Plan's trust continues to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions. However, there are currently no audits for any tax periods in progress.

The Plan may incur Unrelated Business Income Tax depending on a number of factors, including whether the trust (a) realizes non-exempt debt-financed income, or (b) realizes or is allocated unrelated business income through its investments. The Plan incurred Unrelated Business Income Tax liabilities for the years ended December 31, 2025 and 2024. The estimated Unrelated Business Income Tax for the years ended December 31, 2025 and 2024 was considered immaterial to the financial statements.

9. Plan Termination

The Company expects and intends to continue the Plan indefinitely but reserves the right to amend or terminate it. If the Plan is terminated, the net assets of the Plan will be distributed to participants in an order of priority determined in accordance with ERISA and its applicable regulations and in the applicable provisions of the Plan document. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive benefits should the Plan be terminated at some future time will depend on the adequacy of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided by the existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

10. Reconciliation of the Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

December 31,	**2025**	2024
Net Assets Available for Benefits, per financial statements	**$3,754,272,276**	$ 3,762,679,225
Net assets held in 401(h) account included as assets in Form 5500	**215,344,765**	235,295,749
Net Assets Available for Benefits, per Form 5500	**$3,969,617,041**	$ 3,997,974,974

The following is a reconciliation of the statements of changes in net assets available for benefits to Form 5500:

Year ended December 31,	**2025**	2024
Net Decrease in Net Assets Available for Benefits, per financial statements	**$ (8,406,949)**	$ (344,699,046)
Net investment (loss) income from 401(h) account	**17,152,455**	(3,444,570)
Administrative expenses related to 401(h) account	**(328,769)**	(400,295)
Transfer from 401(h) account to Medical Plan	**(36,774,670)**	(28,218,616)
Net Loss, per Form 5500	**$ (28,357,933)**	$ (376,762,527)

ERISA-Required Supplemental Schedules

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Short-Term Investments			
		AUTOBAHN FDG CO DISC	$ 996,917	$ 996,917
		BOFA SECURITIES DISC	971,127	971,127
		BOFA SECURITIES DISC	886,795	886,795
		GOTHAM FDG CORP DISC	983,128	983,128
		LMA SA & LMA AMER DISC	832,796	832,796
		LMA SA & LMA AMER DISC	933,280	933,280
		MANHATTAN AST FDG DISC	962,850	962,850
		NATIONAL BK CANADA DISC	765,475	765,475
		NATIONAL BK CANADA DISC	1,096,522	1,096,522
		NATIXIS NY BRH DISC	1,163,477	1,163,477
		NORDEA BANK ABP DISC	767,017	767,017
		OLD LINE FDG CORP DISC	1,128,093	1,128,093
		SHEFFIELD REC CP DISC	375,289	375,289
		SKANDINAVISKA ENS DISC	582,765	582,765
		SOCIETE GENERALE DISC	967,695	967,695
		SOCIETE GENERALE DISC	970,697	970,697
		STARBIRD FDG CORP DISC	882,225	882,225
		SVENSKA HDLSBK DISC	977,151	977,151
		SWEDBANK AB PUBL DISC	746,529	746,529
		WESTPAC BANKING DISC	684,964	684,964
*		PENDING TRADES IN THE AMERICAN ELECTRIC POWER PROP VAR RT 12/31/2049 DD 07/24/08 FUND	175,922	175,922
		BRL (BRAZILIAN REAL)	2,204	2,396
		CAD (CANADIAN DOLLARS)	60	57
		CHF (SWISS FRANC)	110,175	115,390
		DKK (DANISH KRONE)	52,388	52,252
		EUR (EURO)	1,969,383	1,976,689
		GBP (GREAT BRITISH POUNDS)	25	25
		JPY (JAPANESE YEN)	59,504	59,038
		KRW (SOUTH KOREAN WON)	28,734	28,304
		SEK (SWEDISH KRONA)	59,705	62,093
		ZAR (SOUTH AFRICAN RAND)	1	1
	Short-Term Investments Total		20,132,893	20,146,959
	State and Local Government Obligations			
		ALAMEDA CNTY CA JT PWRS AUTH L7.046% 12/01/2044 DD 11/04/10	665,788	531,434
		BAY AREA CA TOLL AUTH TOLL BRI7.043% 04/01/2050 DD 07/01/10	843,413	662,273
		CALIFORNIA ST4.500% 04/01/2033 DD 04/25/18	723,980	755,443
		CALIFORNIA ST7.350% 11/01/2039 DD 11/10/09	3,493,535	2,886,763
		CALIFORNIA ST7.550% 04/01/2039 DD 04/28/09	572,626	461,160

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	State and Local Government Obligations (continued)	CALIFORNIA ST7.600% 11/01/2040 DD 12/01/10	$ 1,193,748	$ 973,096
		CHICAGO IL TRANSIT AUTH SALES6.899% 12/01/2040 DD 08/06/08	579,108	476,915
		CMWLTH FING AUTH PA4.144% 06/01/2038 DD 10/31/16	71,313	70,820
		DALLAS TX AREA RAPID TRANSIT S2.613% 12/01/2048 DD 12/01/21	333,165	229,639
		DALLAS-FORT WORTH TX INTERNATI4.087% 11/01/2051 DD 04/21/22	70,000	57,406
		DIST OF COLUMBIA UNIV REVENUE5.751% 04/01/2035 DD 04/22/25	30,000	32,000
		GOLDEN ST TOBACCO SECURITIZATI3.000% 06/01/2046 DD 10/07/21	1,123,321	1,112,325
		MASSACHUSETTS ST SPL OBLG REVE4.110% 07/15/2031 DD 08/30/22	12,831	12,854
		MET TRANSPRTN AUTH NY DEDICATE7.336% 11/15/2039 DD 04/30/09	211,108	164,602
		MUNI ELEC AUTH OF GEORGIA6.637% 04/01/2057 DD 03/11/10	502,489	407,707
		N TX TOLLWAY AUTH REVENUE6.718% 01/01/2049 DD 08/12/09	701,580	534,333
		NEW YORK CITY NY MUNI WTR FIN5.882% 06/15/2044 DD 11/18/10	985,654	614,898
		NEW YORK NY5.114% 10/01/2054 DD 10/16/24	185,000	173,114
		NEW YORK ST DORM AUTH ST PERSO5.628% 03/15/2039 DD 08/31/09	871,130	858,255
		PORT AUTH OF NEW YORK & NEW JE3.287% 08/01/2069 DD 08/16/19	153,339	95,229
		PORT AUTH OF NEW YORK & NEW JE4.229% 10/15/2057 DD 05/09/17	398,424	323,039
		PORT AUTH OF NEW YORK & NEW JE4.458% 10/01/2062 DD 10/10/12	705,289	452,482
		PORT AUTH OF NEW YORK & NEW JE4.926% 10/01/2051 DD 10/06/11	813,919	717,116
		PORT AUTH OF NEW YORK & NEW JE5.072% 07/15/2053 DD 06/14/23	100,594	99,632
		SALES TAX SECURITIZATION CORP3.587% 01/01/2043 DD 12/14/17	400,986	339,787
		TEXAS NATURAL GAS SECURITIZTN5.102% 04/01/2035 DD 09/01/23	3,755,298	3,732,114
		TEXAS ST5.517% 04/01/2039 DD 11/06/25	253,500	254,542
		TEXAS TRANSPRTN COMMISSION ST5.178% 04/01/2030 DD 08/05/10	2,440,994	2,460,748
		UNIV OF CALIFORNIA CA RGTS MED6.548% 05/15/2048 DD 11/18/10	260,385	202,954

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	State and Local Government Obligations (continued)	UNIV OF CALIFORNIA CA RGTS MED6.583% 05/15/2049 DD 12/17/09	$ 1,106,746	$ 875,030
		UNIV OF CALIFORNIA REVENUES4.858% 05/15/2112 DD 03/01/12	685,456	427,373
	State and Local Government Obligations Total		24,244,719	20,995,083
	Common/Collective Trusts			
*		BNYM-M DB SL ACWI FUND	422,818,380	683,040,944
		EB TEMP INV FD VAR RT 12/31/49 FEE CL 00	26,702,584	26,702,584
		CONNOR CLARK & LUNN COLLECTIVEINVT TR	176,538,835	218,364,003
	Common/Collective Trusts Total		626,059,799	928,107,531
	Partnership/Joint Venture Interests			
		ABERDEEN SAFL EUR RE CLUB IIOFFSHR FDR LTD	5,061,019	1
		ALMANAC REALTY SEC VIII LP	7,522,461	8,098,662
		ALMANAC REALTY SECURITIES VII	4,186,338	3,523,733
		ALTERNA CORE CAPITAL ASSETS IILP	6,681,259	3,641,375
		ALTERRA IOS VENTURE II LP	4,306,299	5,778,677
		AMERICAN SECURITIES PARTNERSVI	383,570	6,297,220
		AMERICAN SECURITIES PTNR VIII	6,738,243	7,760,183
		AMERICAN SECURITIES PTNRS VII	5,413,843	4,757,215
		APOLLO EUROPEAN PRINCIPAL FUNDII	959,080	312,099
		APOLLO INVESTMENT FUND IX LP	2,196,800	4,600,881
		APOLLO INVESTMENT FUND VIII LP	1,929,640	4,210,228
		ARES INDUSTRIAL RE FUND LP	10,000,000	9,860,999
		ASANA PARTNERS FUND I LP	2,132,039	4,291,606
		ASANA PARTNERS FUND III LP	5,433,333	5,282,669
		AXIUM INFRA NA IV LP	11,216,057	11,670,697
		BASALT INFRA PARTNERS LP	3,126,129	1,590,475
		BLACKSTONE CAP PARTNERS IX LP	311,284	311,284
		BLACKSTONE CAP PARTNERS VIII	4,263,844	4,909,304
		BLACKSTONE CAPITAL PARTNERSVII LP	4,496,425	5,759,606
		BLACKSTONE ENERGY PARTNERS IILP	6,469,910	6,424,029
		BLACKSTONE ENERGY PARTNERSL.P.	5,003,664	2,180,173
		BOWMARK CAPITAL PARTNERS V	484,208	41,647
		BRAZIL REAL ESTATEOPPORTUNITIES FUND II - BAHIA	3,817,728	623,661
		BRIDGE LOGISTICS US VENTURE II	1,482,100	1,607,385
		BROOKFIELD INFRA FUND III LP	7,974,071	13,485,577
		BROOKFIELD PREMIER RE PRTNS	5,637,215	10,261,173
		BROOKFIELD STRAT RE PTNS B LP	-	91,000
		BROOKFIELD SUPER-CORE INFRA	10,000,000	13,189,369
		BUCKINGHAM BTR FUND I LP	2,222,194	2,297,000
		BUCKINGHAM MULTIFAMILY FUND II	5,780,047	5,063,891
		CA STUDENT LIVING INC GRWTH	5,542,914	7,274,556
		CARROLL MULTIFAMILY VENT VII	1,378,124	766,434

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Partnership/Joint Venture Interests (continued)		CLOUD CAP FEEDER (ON) LP	$ 10,000,000	$ 10,253,026
		CLOUD CAPITAL FUND II LP	1,591,758	2,164,966
		CVC CAPITAL PARTNERS IX A LP	1,495,658	1,589,614
		CVC CAPITAL PARTNERS VII LP	3,406,489	5,892,207
		CVC CAPITAL PRTNRS VI (C) LP	9,067,276	10,435,604
		CVC CAPITAL PTNS VIII A LP	4,574,899	5,936,666
		DREAM INDUSTRIAL FUND	9,419,401	12,187,454
		ENCAP ENERGY TRAN COINV I-C LP	765,827	638,773
		ENCAP ENERGY TRANS FD I-C LP	709,509	1,482,443
		ENCAP ENERGY TRANSITION FDII-C LP	5,547,876	5,177,230
		EXETER EUR VAL VENT III FEDSCSP	194,919	6,705
		EXETER INDUSTRIAL VALUE FUNDII LP	327,144	1
		FORTRESS JPN OPP FD IV DOL BLP	51,773	1,233,220
		FSN CAPITAL VI LP	3,847,375	4,413,555
		GID MAINSTAY FUND	10,053,910	10,677,841
		GLOBAL ENERGY & POWER INFRA II	9,118,050	4,594,953
		GREENFIELD ACQUI RTNRS VII LP	-	170,413
		GRIDIRON CAP PARALLEL V LP	4,407,825	5,021,947
		GRIDIRON CAPITAL FUND II LP	7,699,604	1,482,550
		GRIDIRON CAPITAL FUND III LP	-	14,136,539
		GS PEP 2005-MANAGERS FUND	15,093,943	127,081
		H.I.G. CAPITAL PARTNERS V LP	7,013,037	2,987,578
		HEITMAN ASIA-PACIFIC PRO INVSTFEED	3,291,769	1,941,685
		HIG CAPITAL PARTNERS VI	4,893,594	4,823,472
		HIG CAPITAL PTNS VII-B LP	187,500	72,787
		HIG EUROPE CAPITAL PARTNERS IILP	7,205,841	5,061,754
		HIGH ROAD CAPITAL PARTNERS FDII - WFC	6,787,649	4,062,100
		HVEST PART VI DIRECT FUND	5,251,375	429,822
		ICON INFRA PARTNERS FUND V LP	8,822,591	10,584,485
		IFM GLOBAL INFRA OFFSHORE LP	21,344	17,491,043
		INSIGHT PARTNERS CAYMAN XII LP	4,787,500	5,089,751
		INSIGHT PARTNERS FUND XFOLLOW-ON FUND L.P.	2,272,020	2,089,808
		INSIGHT PARTNERS XIII LP	1,487,341	1,559,606
		IRON POINT REAL ESTATE II-TE	1,715,341	354,681
		JADIAN IOS FUND 1-A	966,508	966,508
		JADIAN RE FUND II-A LP	1,533,383	1,533,383
		JADIAN REAL ESTATE FUND I LP	4,557,774	10,016,878
		JADIAN REAL ESTATE IMMUNO TEK	718,394	313,187
		JAMESTOWN PREMIER PROPERTYFUND LP	3,462,915	10,624,099
		JIOS FUND I LP	6,842	6,842
		JPMCB SPECIAL SITUATIONPROPERTY FUND	1,873,498	1
		JPMCB STRATEGIC PROPERTY FUND	12,525,012	16,804,595
		KAYNE ANDERSON CORE RE	5,712,528	5,636,873
		KEDAARA CAP GROWTH FD IV LP	1,108,153	946,058
		KKR DIV CORE INFRA FD (A) SCSP	10,284,516	12,781,754
		KPS SPEC SITUATIONS FD VI LP	666,062	643,068
		KPS SPECIAL SITUATIONS FUND IVLP	6,235,520	6,226,084
		LION INDUSTRIAL TRUSTPROPERTIES	-	21,709,989

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	Partnership/Joint Venture Interests (continued)	MERIDIAM INFRA NORTH AMERICAFD III (DOMESTIC)	$ 11,616,655	$ 17,368,865
		OAKLEY CAPITAL VI-B2 SCSP	937,346	955,812
		OAKTREE REAL ESTATE OPP VIIILP	4,540,666	4,492,549
		OHA EUROPEAN STRATEGIC CREDITFUND (OFFSHORE) LP	2,039,396	-
		OHA STRATEGIC CREDIT FUND II	185,851	2,510,715
		PATRIA - BRAZILIAN PRIVATEEQUITY FUND IV LP	9,255,110	6,257,913
		PATRIA-BRAZILIAN PE FUND V LP	5,887,815	8,795,372
		PEG POOLED VENT CAP INSTINVEST III LLC	15,460,532	5,266,435
		PEG US POOLED CORP FIN INSTINVEST III LLC	10,262,279	377,179
		PLATINUM CAP EQ PTNRS V LP	4,346,654	5,191,376
		PLATINUM EQ CAP PARTNERS IIIIII	669,845	1,152,162
		PLATINUM EQ SMALL CAP II LP	2,784,654	3,669,067
		PLATINUM EQUITY CAP PTNRS IV LPV LP	4,319,653	5,471,118
		PLATINUM EQUITY CP VI LP	2,975,236	3,202,795
		PRISA	12,700,815	17,382,544
		PROVIDENCE DEBT FUND III LP	2,994,180	1,184,910
		RESOLUTE FUND VI LP	2,424,034	3,305,659
		RIDGEMONT EQUITY PARTNERS FUNDI LP	-	33,959
		SIXTH ST OPP PTNS III (A) LP	1,147,282	1,437,446
		STRIPES VI (A) LP	4,346,847	5,275,365
		STRIPES VII (A) LP	1,877,486	1,877,486
		SUMMIT PTNS GROWTH EQ XI-B LP	4,312,260	4,608,357
		TPG GROWTH II LP	1,124,199	3,242,241
		TPG GROWTH III LP	3,193,997	2,777,209
		TPG OPPORTUNITIES FUND II	3,472,416	35,966
		TTG BTR AGGREGATOR LLC	136,027	136,027
		TZP CAPITAL PARTNERS II LP	9,413,202	12,877,912
		UNICO CORE PLUS PARTNERS LP	4,772,119	647,437
		UNICO PARTNERS I LP	321,294	1
		US EAGLE RE FEEDER 1 LP	3,191,103	16,020,386
		VERDANE CAPITAL XI (D2) AB	3,442,212	4,013,385
		WARBURG PINCUS PRIVATE EQUITYX LP	-	252,760
		WATERLAND PE FUND VI C.V.	1,737,359	3,522,175
		WATERLAND PRIVATE EQUITYFUND V	695,593	405,131
		WCP NEWCOLD III LP	3,248,183	3,127,545
		WOLFF CREDIT PARTNERS III LP	7,169,680	8,189,894
	Partnership/Joint Venture Interests Total		489,913,061	553,408,641
	Corporate Stock			
		3I GROUP PLC	3,030,561	2,430,133
		ADYEN NV	2,792,238	4,239,030
		ALPHABET INC	2,860,309	10,104,892
		AMAZON.COM INC	3,889,101	8,584,888
		APPLOVIN CORP	4,086,886	4,257,869
		ARGENX SEADR	3,207,711	3,090,491
		ASML HOLDING NV	3,861,292	5,964,470

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	Corporate Stock (continued)	AXON ENTERPRISE INC	$ 3,286,179	$ 6,670,906
		BUILDERS FIRSTSOURCE INC	4,196,340	3,073,221
		CARLISLE COS INC	3,938,486	3,352,133
		CARVANA CO	3,873,380	4,268,310
		CLOUDFLARE INC	1,610,838	4,064,050
		CTS EVENTIM AG & CO KGAA	1,960,411	1,811,711
		DODGE & COX GLOBAL STOCK-I	200,924,382	228,528,387
		DOLLARAMA INC	2,121,806	3,483,526
		DOORDASH INC	2,626,619	5,914,752
		FLUTTER ENTERTAINMENT PLC	4,659,658	4,663,357
		FRESENIUS KABI PHARMACEUTICALSRTS EXP 12/31/2010	750	750
		GALDERMA GROUP AG	5,049,360	6,749,580
		HDFC BANK LTDADR	2,747,268	3,294,739
		INTERCONTINENTAL EXCHANGE INC	5,561,714	5,017,035
		INTUITIVE SURGICAL INC	5,613,172	6,066,848
		IRHYTHM HOLDINGS INC	2,083,291	3,275,010
		KEYENCE CORP	5,173,399	4,737,044
		MERCADOLIBRE INC	3,462,832	6,125,365
		NETFLIX INC	2,297,150	6,202,224
		NVIDIA CORP	6,345,488	17,141,961
		ON HOLDING AG	3,773,394	3,195,082
		PANDORA A/S	3,033,015	2,171,556
		PRO MEDICUS LTD	1,779,517	1,506,306
		SAMSARA INC	4,255,338	3,437,197
		SERVICENOW INC	6,256,397	4,463,957
		SHOPIFY INC	2,436,249	6,937,485
		SPOTIFY TECHNOLOGY SA	3,249,563	4,850,090
		TAIWAN SEMICONDUCTOR MANUFACTUADR	6,589,450	8,924,034
		TETRA TECH INC	3,009,233	2,546,826
		VISA INC	2,399,088	4,885,741
		VK IPJSCGDR	640,908	-
	Corporate Stock Total		328,682,773	406,030,956
	Corporate Obligations			
*		AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	9,195,183	9,195,183
		DUPONT DE NEMOURS INC 144A4.725% 11/15/2028 DD 05/15/25	704,664	707,081
		ABBOTT LABORATORIES4.750% 11/30/2036 DD 11/22/16	245,422	196,607
		ABBVIE INC4.050% 11/21/2039 DD 05/21/20	1,868,264	1,618,124
		ABBVIE INC4.250% 11/21/2049 DD 05/21/20	926,616	817,488
		ABBVIE INC4.400% 11/06/2042 DD 05/06/13	428,648	428,194
		ABBVIE INC4.450% 05/14/2046 DD 05/12/16	519,946	449,668
		ABBVIE INC4.500% 05/14/2035 DD 05/14/15	244,647	245,820
		ABBVIE INC4.625% 10/01/2042 DD 10/01/20	145,870	146,230
		ABBVIE INC4.750% 03/15/2045 DD 09/15/20	294,746	228,515
		ABBVIE INC4.850% 06/15/2044 DD 06/15/20	164,607	162,635

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Corporate Obligations (continued)		ABBVIE INC4.875% 11/14/2048 DD 09/18/18	$ 137,014	$ 121,486
		ADVANCED MICRO DEVICES INC4.393% 06/01/2052 DD 06/09/22	360,000	305,748
		AERCAP IRELAND CAPITAL DAC / A3.850% 10/29/2041 DD 10/29/21	489,642	491,598
		AERCAP IRELAND CAPITAL DAC / A4.625% 09/10/2029 DD 09/10/24	2,393,874	2,425,656
		AERCAP IRELAND CAPITAL DAC / A6.100% 01/15/2027 DD 09/25/23	836,136	855,943
		AGCO CORP5.450% 03/21/2027 DD 03/21/24	335,009	334,478
		AIA GROUP LTD 144A5.400% 09/30/2054 DD 09/30/24	348,096	336,389
		AIR PRODUCTS AND CHEMICALS INC2.700% 05/15/2040 DD 04/30/20	623,334	541,591
		AKER BP ASA 144A5.250% 10/30/2035 DD 10/30/25	149,297	146,825
		AKER BP ASA 144A5.800% 10/01/2054 DD 10/01/24	974,810	925,792
		ALABAMA POWER CO3.450% 10/01/2049 DD 09/17/19	29,900	21,420
		ALABAMA POWER CO3.700% 12/01/2047 DD 11/08/17	57,290	57,434
		ALABAMA POWER CO4.300% 07/15/2048 DD 06/28/18	218,250	150,183
		ALABAMA POWER CO6.000% 03/01/2039 DD 03/06/09	285,267	279,557
		ALCON FINANCE CORP 144A3.800% 09/23/2049 DD 09/23/19	340,273	287,096
		ALEXANDRIA REAL ESTATE EQUITIE2.750% 12/15/2029 DD 09/12/19	1,675,286	1,720,889
		ALGONQUIN POWER & UTILITIES COSTEP 06/15/2026 DD 03/15/2024	995,354	997,697
		ALPHABET INC1.900% 08/15/2040 DD 08/05/20	165,655	170,457
		ALPHABET INC4.700% 11/15/2035 DD 11/06/25	1,363,144	1,368,017
		ALPHABET INC5.250% 05/15/2055 DD 05/01/25	465,246	452,070
		ALPHABET INC5.300% 05/15/2065 DD 05/01/25	855,115	820,915
		ALPHABET INC5.450% 11/15/2055 DD 11/06/25	2,371,940	2,347,150
		ALPHABET INC5.700% 11/15/2075 DD 11/06/25	501,268	499,066
		ALTRIA GROUP INC3.400% 02/04/2041 DD 02/04/21	246,915	240,371
		ALTRIA GROUP INC4.250% 08/09/2042 DD 08/09/12	325,783	318,893

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	Corporate Obligations (continued)	ALTRIA GROUP INC4.450% 05/06/2050 DD 05/06/20	$ 228,155	$ 184,911
		AMAZON.COM INC3.100% 05/12/2051 DD 05/12/21	456,755	438,081
		AMAZON.COM INC3.250% 05/12/2061 DD 05/12/21	1,047,870	771,072
		AMAZON.COM INC3.875% 08/22/2037 DD 02/22/18	1,128,615	1,158,167
		AMAZON.COM INC3.950% 04/13/2052 DD 04/13/22	567,665	454,703
		AMAZON.COM INC4.050% 08/22/2047 DD 02/22/18	405,289	276,476
		AMAZON.COM INC4.100% 11/20/2030 DD 11/20/25	145,345	145,290
		AMAZON.COM INC4.350% 03/20/2033 DD 11/20/25	698,950	698,929
		AMAZON.COM INC5.450% 11/20/2055 DD 11/20/25	98,948	97,953
		AMAZON.COM INC5.550% 11/20/2065 DD 11/20/25	876,767	861,627
		AMEREN CORP5.700% 12/01/2026 DD 11/20/23	2,349,729	2,349,780
		AMEREN ILLINOIS CO5.900% 12/01/2052 DD 11/22/22	29,907	31,172
		AMEREN MISSOURI SECURITIZATION4.850% 10/01/2041 DD 12/20/24	1,586,381	1,563,624
		AMERICAN AIRLINES 2017-1 CLASS3.650% 08/15/2030 DD 01/13/17	3,544	3,485
		AMERICAN EXPRESS COVAR RT 04/25/2036 DD 04/25/25	1,546,710	1,587,855
		AMERICAN EXPRESS COVAR RT 07/28/2027 DD 07/28/23	2,490,000	2,509,273
		AMERICAN EXPRESS COVAR RT 10/24/2036 DD 10/24/25	1,539,477	1,523,599
		AMERICAN TOWER CORP2.100% 06/15/2030 DD 06/03/20	1,504,104	1,544,161
		AMERICAN TOWER CORP4.700% 12/15/2032 DD 12/05/25	1,594,960	1,603,616
		AMERICAN WATER CAPITAL CORP2.800% 05/01/2030 DD 04/14/20	338,609	322,640
		AMERICAN WATER CAPITAL CORP5.700% 09/01/2055 DD 08/08/25	243,660	246,443
		AMGEN INC3.150% 02/21/2040 DD 02/21/20	1,767,413	1,478,272
		AMGEN INC4.200% 02/22/2052 DD 02/22/22	617,995	489,878
		AMGEN INC4.400% 02/22/2062 DD 02/22/22	258,398	203,988
		AMGEN INC4.663% 06/15/2051 DD 12/15/16	1,125,937	931,234
		AMGEN INC5.600% 03/02/2043 DD 03/02/23	991,949	988,947
		AMGEN INC5.650% 03/02/2053 DD 03/02/23	1,198,982	1,194,843
		AMGEN INC5.750% 03/02/2063 DD 03/02/23	376,474	372,324

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	Corporate Obligations (continued)	AMPHENOL CORP5.300% 11/15/2055 DD 11/10/25	$ 199,818	$ 191,852
		AMRIZE FINANCE US LLC4.600% 04/07/2027 DD 10/07/25	2,001,800	2,013,420
		ANALOG DEVICES INC5.300% 04/01/2054 DD 04/03/24	324,290	318,665
		ANHEUSER-BUSCH COS LLC / ANHEU4.700% 02/01/2036 DD 02/01/19	1,974,353	1,999,771
		ANHEUSER-BUSCH COS LLC / ANHEU4.900% 02/01/2046 DD 02/01/19	2,029,632	1,983,714
		ANHEUSER-BUSCH INBEV WORLDWIDE4.439% 10/06/2048 DD 04/06/17	128,882	107,798
		ANHEUSER-BUSCH INBEV WORLDWIDE5.450% 01/23/2039 DD 01/23/19	2,483,089	2,038,452
		ANHEUSER-BUSCH INBEV WORLDWIDE5.550% 01/23/2049 DD 01/23/19	215,503	215,138
		ANHEUSER-BUSCH INBEV WORLDWIDE8.200% 01/15/2039 DD 01/15/11	275,357	277,851
*		AON CORP / AON GLOBAL HOLDINGS3.900% 02/28/2052 DD 02/28/22	344,701	262,833
*		AON GLOBAL LTD4.600% 06/14/2044 DD 05/28/14	228,254	227,916
*		AON NORTH AMERICA INC5.750% 03/01/2054 DD 03/01/24	154,058	154,834
		APPLE INC2.650% 02/08/2051 DD 02/08/21	506,649	316,690
		APPLE INC2.650% 05/11/2050 DD 05/11/20	3,012,934	2,334,746
		APPLE INC3.450% 02/09/2045 DD 02/09/15	1,262,575	965,117
		APPLE INC3.850% 05/04/2043 DD 05/03/13	760,902	758,298
		APPLE INC3.950% 08/08/2052 DD 08/08/22	324,207	275,651
		APPLIED MATERIALS INC4.000% 01/15/2031 DD 09/18/25	951,997	951,190
		ARIZONA PUBLIC SERVICE CO5.900% 08/15/2055 DD 08/15/25	489,845	499,815
		ARTHUR J GALLAGHER & CO5.000% 02/15/2032 DD 12/19/24	2,621,364	2,661,178
		ASCENSION HEALTH2.532% 11/15/2029 DD 10/23/19	593,705	616,805
		ASTRAZENECA PLC4.000% 09/18/2042 DD 09/18/12	280,106	247,110
		ASTRAZENECA PLC4.375% 11/16/2045 DD 11/16/15	259,398	198,799
		ASTRAZENECA PLC6.450% 09/15/2037 DD 09/12/07	342,084	342,867
		AT&T INC3.500% 06/01/2041 DD 05/28/20	972,254	812,495
		AT&T INC3.500% 09/15/2053 DD 03/15/21	1,784,171	1,466,500
		AT&T INC3.550% 09/15/2055 DD 03/15/21	3,994,011	3,366,969
		AT&T INC3.650% 06/01/2051 DD 05/28/20	263,874	257,526
		AT&T INC3.650% 09/15/2059 DD 03/15/21	1,138,760	828,075
		AT&T INC3.800% 12/01/2057 DD 06/01/21	1,764,833	1,267,141
		AT&T INC5.550% 11/01/2045 DD 09/24/25	313,951	304,259

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Corporate Obligations (continued)		AT&T INC5.700% 11/01/2054 DD 09/24/25	$ 756,078	$ 731,508
		AT&T INC6.050% 08/15/2056 DD 06/03/25	546,502	555,016
		ATMOS ENERGY CORP2.850% 02/15/2052 DD 10/01/21	200,214	149,352
		ATMOS ENERGY CORP3.375% 09/15/2049 DD 10/02/19	68,913	70,465
		ATMOS ENERGY CORP5.000% 12/15/2054 DD 10/01/24	29,786	27,375
		ATMOS ENERGY CORP5.450% 01/15/2056 DD 10/01/25	232,607	228,096
		AVOLON HOLDINGS FUNDING L 144A5.375% 05/30/2030 DD 03/27/25	717,929	729,433
		AVOLON HOLDINGS FUNDING L 144A5.750% 11/15/2029 DD 05/15/24	1,202,514	1,224,993
		BAE SYSTEMS PLC 144A5.500% 03/26/2054 DD 03/26/24	272,257	276,471
		BALTIMORE GAS AND ELECTRIC CO2.900% 06/15/2050 DD 06/05/20	242,619	157,390
		BALTIMORE GAS AND ELECTRIC CO5.650% 06/01/2054 DD 06/06/24	205,058	204,332
		BALTIMORE GAS AND ELECTRIC CO6.350% 10/01/2036 DD 04/01/07	664,048	598,263
		BANCO SANTANDER SA5.127% 11/06/2035 DD 11/06/25	599,810	601,320
		BANK OF AMERICA CORP6.110% 01/29/2037 DD 01/29/07	1,229,712	1,231,325
		BANK OF AMERICA CORP7.750% 05/14/2038 DD 05/14/08	362,354	285,901
		BANK OF AMERICA CORPVAR RT 02/12/2036 DD 02/12/25	1,519,335	1,566,210
		BANK OF AMERICA CORPVAR RT 03/11/2027 DD 03/11/21	3,374,503	3,466,769
		BANK OF AMERICA CORPVAR RT 03/15/2050 DD 03/15/19	173,346	133,284
		BANK OF AMERICA CORPVAR RT 04/22/2042 DD 04/22/21	1,772,005	1,667,139
		BANK OF AMERICA CORPVAR RT 04/23/2027 DD 04/23/19	558,584	587,940
		BANK OF AMERICA CORPVAR RT 04/24/2038 DD 04/24/17	835,664	715,221
		BANK OF AMERICA CORPVAR RT 04/27/2033 DD 04/27/22	980,160	999,280
		BANK OF AMERICA CORPVAR RT 06/19/2041 DD 06/19/20	3,191,544	2,538,543
		BANK OF AMERICA CORPVAR RT 07/21/2032 DD 07/21/21	861,450	894,990
		BANK OF AMERICA CORPVAR RT 10/20/2032 DD 10/20/21	296,272	306,915

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	Corporate Obligations (continued)	BANK OF MONTREALVAR RT 12/15/2027 DD 12/15/25	$ 325,000	$ 325,631
*		BANK OF NEW YORK MELLON CORP/TVAR RT 02/07/2028 DD 02/07/17	34,010	34,834
*		BANK OF NEW YORK MELLON CORP/TVAR RT 06/06/2036 DD 06/10/25	493,028	501,330
*		BANK OF NEW YORK MELLON/THEVAR RT 04/20/2029 DD 04/22/25	504,835	508,230
		BARCLAYS PLCVAR RT 02/25/2031 DD 02/25/25	2,039,700	2,068,820
		BARCLAYS PLCVAR RT 02/25/2036 DD 02/25/25	275,160	282,952
		BARCLAYS PLCVAR RT 03/12/2028 DD 03/12/24	780,000	788,798
		BARCLAYS PLCVAR RT 08/11/2046 DD 08/11/25	515,000	529,466
		BARCLAYS PLCVAR RT 09/10/2028 DD 09/10/24	450,000	455,342
		BARCLAYS PLCVAR RT 11/24/2042 DD 11/24/21	240,000	185,786
		BAT CAPITAL CORP4.390% 08/15/2037 DD 08/15/18	883,345	852,058
		BAT CAPITAL CORP4.540% 08/15/2047 DD 08/15/18	523,959	527,856
		BAT CAPITAL CORP5.625% 08/15/2035 DD 03/13/25	171,920	172,311
		BAXTER INTERNATIONAL INC1.915% 02/01/2027 DD 12/01/21	1,030,941	1,054,937
		BAXTER INTERNATIONAL INC3.132% 12/01/2051 DD 06/01/22	345,064	236,546
		BAYER US FINANCE II LLC 144A4.375% 12/15/2028 DD 06/25/18	1,976,860	2,002,340
		BAYER US FINANCE LLC 144A6.125% 11/21/2026 DD 11/21/23	254,870	258,654
		BAYLOR SCOTT & WHITE HOLDINGS2.839% 11/15/2050 DD 01/21/21	75,000	47,711
		BAYLOR SCOTT & WHITE HOLDINGS4.185% 11/15/2045 DD 04/22/15	78,143	58,094
		BERKSHIRE HATHAWAY ENERGY CO2.850% 05/15/2051 DD 10/29/20	2,346,124	1,658,669
		BERKSHIRE HATHAWAY ENERGY CO4.450% 01/15/2049 DD 07/25/18	121,744	83,647
		BERKSHIRE HATHAWAY ENERGY CO5.150% 11/15/2043 DD 11/08/13	86,435	86,623
		BERKSHIRE HATHAWAY FINANCE COR3.850% 03/15/2052 DD 03/15/22	861,947	668,801
		BERKSHIRE HATHAWAY FINANCE COR4.200% 08/15/2048 DD 08/15/18	168,258	167,566
		BERKSHIRE HATHAWAY FINANCE COR4.300% 05/15/2043 DD 05/15/13	920,802	671,250

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	Corporate Obligations (continued)	BHP BILLITON FINANCE USA LTD5.000% 09/30/2043 DD 09/30/13	$ 380,837	$ 329,051
		BHP BILLITON FINANCE USA LTD5.500% 09/08/2053 DD 09/08/23	341,507	339,640
		BHP BILLITON FINANCE USA LTD5.750% 09/05/2055 DD 09/05/25	1,002,936	1,028,648
		BIOGEN INC3.250% 02/15/2051 DD 02/15/22	746,189	544,030
		BIOGEN INC6.450% 05/15/2055 DD 05/12/25	561,050	580,047
		BLACKROCK FUNDING INC5.250% 03/14/2054 DD 03/14/24	1,071,335	1,062,888
		BOEING CO/THE2.800% 03/01/2027 DD 02/16/17	1,000,456	1,016,448
		BOEING CO/THE3.625% 02/01/2031 DD 11/02/20	3,762,520	3,845,960
		BOEING CO/THE5.150% 05/01/2030 DD 05/04/20	555,858	565,686
		BOEING CO/THE5.705% 05/01/2040 DD 05/04/20	1,436,983	1,463,505
		BOEING CO/THE5.805% 05/01/2050 DD 05/04/20	2,514,695	2,415,464
		BOEING CO/THE5.930% 05/01/2060 DD 05/04/20	853,104	817,035
		BOEING CO/THE6.858% 05/01/2054 DD 11/01/24	215,000	242,524
		BOEING CO/THE7.008% 05/01/2064 DD 11/01/24	350,000	398,986
		BOSTON SCIENTIFIC CORP4.550% 03/01/2039 DD 02/25/19	405,757	365,738
		BP CAPITAL MARKETS AMERICA INC2.772% 11/10/2050 DD 08/10/20	1,249,168	918,725
		BP CAPITAL MARKETS AMERICA INC3.000% 02/24/2050 DD 02/24/20	592,290	589,302
		BP CAPITAL MARKETS AMERICA INC3.001% 03/17/2052 DD 09/17/21	363,298	256,696
		BP CAPITAL MARKETS AMERICA INC3.060% 06/17/2041 DD 06/17/21	240,959	248,196
		BP CAPITAL MARKETS AMERICA INC3.379% 02/08/2061 DD 02/08/21	130,832	104,979
		BP CAPITAL MARKETS AMERICA INC5.227% 11/17/2034 DD 05/17/24	472,495	486,953
		BRISTOL-MYERS SQUIBB CO2.350% 11/13/2040 DD 11/13/20	149,273	107,114
		BRISTOL-MYERS SQUIBB CO2.550% 11/13/2050 DD 11/13/20	608,344	386,042
		BRISTOL-MYERS SQUIBB CO4.250% 10/26/2049 DD 04/26/20	424,984	360,668
		BRISTOL-MYERS SQUIBB CO4.350% 11/15/2047 DD 05/15/20	743,328	635,294
		BRISTOL-MYERS SQUIBB CO4.550% 02/20/2048 DD 02/20/20	198,130	138,843

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	Corporate Obligations (continued)	BRISTOL-MYERS SQUIBB CO5.550% 02/22/2054 DD 02/22/24	$ 298,452	$ 300,553
		BROADCOM INC 144A3.137% 11/15/2035 DD 09/30/21	668,623	699,224
		BROADCOM INC3.500% 02/15/2041 DD 08/15/25	382,730	371,112
		BROADCOM INC4.800% 02/15/2036 DD 09/29/25	495,200	494,400
		BROADCOM INC4.800% 10/15/2034 DD 10/02/24	2,258,175	2,258,663
		BROADCOM INC4.900% 02/15/2038 DD 09/29/25	537,747	531,004
		BROADCOM INC4.900% 07/15/2032 DD 07/11/25	2,155,530	2,198,225
		BROADCOM INC5.200% 07/15/2035 DD 07/11/25	577,895	595,788
		BROOKFIELD FINANCE INC5.813% 03/03/2055 DD 03/03/25	334,339	331,472
		BROOKFIELD FINANCE INC5.968% 03/04/2054 DD 03/04/24	180,000	182,131
		BROOKLYN UNION GAS CO/THE 144A6.415% 07/18/2054 DD 07/18/24	150,000	156,563
		BROWN & BROWN INC2.375% 03/15/2031 DD 09/24/20	2,025,552	2,084,916
		BROWN & BROWN INC4.900% 06/23/2030 DD 06/23/25	470,222	477,064
		BUNGE LTD FINANCE CORP2.750% 05/14/2031 DD 05/14/21	267,912	275,697
		BUNGE LTD FINANCE CORP4.900% 04/21/2027 DD 04/21/25	1,368,740	1,375,354
		BURLINGTON NORTHERN SANTA FE L3.050% 02/15/2051 DD 04/13/20	194,435	195,095
		BURLINGTON NORTHERN SANTA FE L3.550% 02/15/2050 DD 07/24/19	123,930	128,681
		BURLINGTON NORTHERN SANTA FE L4.150% 04/01/2045 DD 03/09/15	894,812	766,211
		BURLINGTON NORTHERN SANTA FE L4.375% 09/01/2042 DD 08/23/12	674,931	603,176
		BURLINGTON NORTHERN SANTA FE L4.550% 09/01/2044 DD 08/18/14	1,073,056	806,491
		BURLINGTON NORTHERN SANTA FE L5.050% 03/01/2041 DD 09/10/10	162,663	145,527
		BURLINGTON NORTHERN SANTA FE L5.400% 06/01/2041 DD 05/19/11	423,860	395,402
		BURLINGTON NORTHERN SANTA FE L5.550% 03/15/2056 DD 12/05/25	902,550	900,891
		BURLINGTON NORTHERN SANTA FE L5.750% 05/01/2040 DD 05/17/10	174,913	174,816

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	Corporate Obligations (continued)	BURLINGTON NORTHERN SANTA FE L5.800% 03/15/2056 DD 06/06/25	$ 736,747	$ 753,434
		CAIXABANK SA 144AVAR RT 07/03/2029 DD 07/03/25	480,000	484,906
		CAIXABANK SA 144AVAR RT 07/03/2031 DD 07/03/25	1,501,125	1,522,065
		CANADIAN IMPERIAL BANK OF COMMVAR RT 03/30/2029 DD 03/31/25	530,257	535,864
		CANADIAN IMPERIAL BANK OF COMMVAR RT 09/08/2031 DD 09/08/25	276,873	277,343
		CAPITAL ONE FINANCIAL CORPVAR RT 03/01/2030 DD 03/03/22	474,240	485,435
		CAPITAL ONE NA3.450% 07/27/2026 DD 07/27/16	427,258	448,650
		CARDINAL HEALTH INC4.368% 06/15/2047 DD 06/12/17	216,705	240,688
		CARDINAL HEALTH INC5.150% 09/15/2035 DD 08/27/25	264,210	269,897
		CARDINAL HEALTH INC5.750% 11/15/2054 DD 11/22/24	214,555	215,376
		CARGILL INC 144A2.125% 11/10/2031 DD 11/10/21	291,237	301,454
		CARGILL INC 144A5.375% 10/23/2055 DD 10/23/25	273,986	265,532
		CATERPILLAR INC5.200% 05/15/2035 DD 05/15/25	1,377,377	1,412,074
		CBRE SERVICES INC5.500% 06/15/2035 DD 05/12/25	760,549	790,717
		CCP_IRS. R USD-SOFR-COMPOUND CPAY 3.59% 2053 SEP 20	11,898	273,790
		CCP_IRS. R USD-SOFR-COMPOUND CPAY 4.16% 2045 MAR 19	12,754	8,188
		CCP_IRS. R USD-SOFR-COMPOUND CVAR RT 25% 2053 JUN 21	-	337,522
		CCP_IRS._R USD-SOFR-COMPOUND C3.250% 25% 2053 JUN 21	(22,362)	-
		CCP_IRS._R USD-SOFR-COMPOUND CPAY 3.59% 2053 SEP 20	-	-
		CCP_IRS._R USD-SOFR-COMPOUND CPAY 4.16% 2045 MAR 19	(25,870)	-
		CENCORA INC5.150% 02/15/2035 DD 12/09/24	199,890	204,844
		CENTERPOINT ENERGY RESOURCES C5.250% 03/01/2028 DD 02/23/23	542,491	543,319
		CF INDUSTRIES INC5.300% 11/26/2035 DD 11/26/25	799,000	798,680
		CHARLES SCHWAB CORP/THEVAR RT 11/14/2031 DD 11/14/25	1,010,000	1,009,475
		CHARTER COMMUNICATIONS OPERATI2.250% 01/15/2029 DD 10/12/21	918,960	936,870

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	Corporate Obligations (continued)	CHARTER COMMUNICATIONS OPERATI3.850% 04/01/2061 DD 12/04/20	$ 584,822	$ 413,179
		CHARTER COMMUNICATIONS OPERATI5.125% 07/01/2049 DD 07/10/19	368,493	287,402
		CHARTER COMMUNICATIONS OPERATI5.375% 05/01/2047 DD 11/01/17	2,151,195	1,672,913
		CHARTER COMMUNICATIONS OPERATI5.500% 04/01/2063 DD 03/15/22	188,096	185,859
		CHARTER COMMUNICATIONS OPERATI6.384% 10/23/2035 DD 10/23/16	404,948	413,300
		CHARTER COMMUNICATIONS OPERATI6.484% 10/23/2045 DD 10/23/16	2,351,801	2,034,785
		CHARTER COMMUNICATIONS OPERATI6.550% 06/01/2034 DD 05/14/24	1,120,839	1,096,004
		CHARTER COMMUNICATIONS OPERATI6.700% 12/01/2055 DD 09/02/25	389,687	379,923
		CHENIERE ENERGY INC5.650% 04/15/2034 DD 03/19/24	369,219	384,341
		CHENIERE ENERGY PARTNERS LP4.000% 03/01/2031 DD 09/01/21	462,545	506,891
		CHENIERE ENERGY PARTNERS LP4.500% 10/01/2029 DD 04/01/20	466,520	501,240
		CHILE GOVERNMENT INTERNATIONAL3.100% 05/07/2041	799,824	857,937
		CHILE GOVERNMENT INTERNATIONAL3.500% 01/25/2050 DD 06/25/19	224,196	157,273
		CHILE GOVERNMENT INTERNATIONAL4.000% 01/31/2052 DD 01/31/22	215,929	172,645
		CHILE GOVERNMENT INTERNATIONAL4.340% 03/07/2042 DD 03/07/22	441,646	392,938
		CIGNA GROUP/THE3.400% 03/15/2050 DD 03/16/20	201,905	196,484
		CIGNA GROUP/THE4.800% 07/15/2046 DD 01/15/20	82,315	66,068
		CIGNA GROUP/THE5.250% 01/15/2036 DD 09/04/25	315,483	321,401
		CIGNA GROUP/THE6.000% 01/15/2056 DD 09/04/25	1,371,055	1,414,881
		CIGNA GROUP/THE6.125% 11/15/2041 DD 05/15/20	159,217	130,368
		CISCO SYSTEMS INC5.300% 02/26/2054 DD 02/26/24	1,158,751	1,126,301
		CITIBANK NA4.914% 05/29/2030 DD 05/29/25	750,000	772,043
		CITIGROUP INC4.750% 05/18/2046 DD 05/18/16	880,861	827,294
		CITIGROUP INC8.125% 07/15/2039 DD 07/23/09	242,598	179,897
		CITIGROUP INCVAR RT 01/24/2039 DD 01/24/18	340,313	283,683
		CITIGROUP INCVAR RT 01/28/2027 DD 01/28/21	38,435	39,909

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	Corporate Obligations (continued)	CITIGROUP INCVAR RT 03/04/2056 DD 03/04/25	$ 545,000	$ 544,477
		CITIGROUP INCVAR RT 03/26/2041 DD 03/26/20	1,401,751	1,241,800
		CITIGROUP INCVAR RT 09/11/2036 DD 09/11/25	871,547	874,930
		CITIGROUP INCVAR RT 11/03/2042 DD 11/03/21	1,211,127	937,567
		CITIZENS FINANCIAL GROUP INCVAR RT 03/05/2031 DD 03/05/25	1,735,393	1,774,742
		CLECO SECURITIZATION I LLC4.646% 09/01/2044 DD 06/22/22	284,920	282,421
		CLECO SECURITIZATION II LLC5.346% 06/01/2047 DD 03/12/25	204,956	206,273
		CLEVELAND ELECTRIC ILLUMINATIN5.950% 12/15/2036 DD 12/11/06	352,696	295,615
		CNH INDUSTRIAL CAPITAL LLC4.500% 10/08/2027 DD 10/09/24	909,944	910,584
		COCA-COLA CO/THE2.500% 06/01/2040 DD 05/01/20	250,770	190,136
		COCA-COLA CO/THE5.200% 01/14/2055 DD 08/14/24	324,717	314,873
		COCA-COLA CO/THE5.300% 05/13/2054 DD 05/13/24	441,198	438,356
		COCA-COLA CO/THE5.400% 05/13/2064 DD 05/13/24	1,633,412	1,604,714
		COLUMBIA PIPELINES OPERAT 144A6.497% 08/15/2043 DD 08/08/23	59,999	63,560
		COLUMBIA PIPELINES OPERAT 144A6.544% 11/15/2053 DD 08/08/23	790,161	831,931
		COMCAST CORP2.887% 11/01/2051 DD 05/01/22	1,058,217	732,633
		COMCAST CORP2.937% 11/01/2056 DD 05/01/22	2,898,831	1,732,597
		COMCAST CORP2.987% 11/01/2063 DD 05/01/22	1,322,955	729,853
		COMCAST CORP3.250% 11/01/2039 DD 11/05/19	259,900	270,218
		COMCAST CORP3.900% 03/01/2038 DD 02/08/18	1,018,930	962,134
		COMCAST CORP3.969% 11/01/2047 DD 10/19/17	321,778	214,923
		COMCAST CORP3.999% 11/01/2049 DD 10/19/17	772,134	557,288
		COMCAST CORP5.500% 05/15/2064 DD 05/09/23	114,460	103,276
		COMCAST CORP6.050% 05/15/2055 DD 05/08/25	753,845	749,987
		COMMONSPIRIT HEALTH2.782% 10/01/2030 DD 10/28/20	839,790	838,287

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	Corporate Obligations (continued)	COMMONWEALTH EDISON CO3.650% 06/15/2046 DD 06/27/16	$ 463,680	$ 322,018
		COMMONWEALTH EDISON CO3.700% 03/01/2045 DD 03/02/15	257,907	180,488
		COMMONWEALTH EDISON CO5.300% 02/01/2053 DD 01/10/23	398,685	399,445
		COMMONWEALTH EDISON CO5.650% 06/01/2054 DD 05/13/24	228,510	228,825
		COMMONWEALTH EDISON CO5.950% 06/01/2055 DD 05/19/25	434,116	442,995
		CONAGRA BRANDS INC4.850% 11/01/2028 DD 10/22/18	1,813,609	1,821,816
		CONOCOPHILLIPS CO3.800% 03/15/2052 DD 03/08/22	568,222	423,907
		CONOCOPHILLIPS CO4.025% 03/15/2062 DD 09/15/22	1,386,920	1,102,553
		CONOCOPHILLIPS CO5.300% 05/15/2053 DD 05/23/23	332,913	313,078
		CONOCOPHILLIPS CO5.550% 03/15/2054 DD 08/17/23	821,904	806,894
		CONOCOPHILLIPS CO5.650% 01/15/2065 DD 12/05/24	221,171	212,036
		CONOCOPHILLIPS CO5.700% 09/15/2063 DD 08/17/23	171,075	169,365
		CONSOLIDATED EDISON CO OF NEW3.700% 11/15/2059 DD 11/08/19	789,539	570,908
		CONSOLIDATED EDISON CO OF NEW3.950% 04/01/2050 DD 03/31/20	254,466	191,441
		CONSOLIDATED EDISON CO OF NEW4.125% 05/15/2049 DD 05/09/19	568,753	406,292
		CONSOLIDATED EDISON CO OF NEW4.450% 03/15/2044 DD 03/06/14	1,828,687	1,621,901
		CONSOLIDATED EDISON CO OF NEW4.625% 12/01/2054 DD 11/24/14	325,994	325,529
		CONSOLIDATED EDISON CO OF NEW5.500% 12/01/2039 DD 12/04/09	259,758	260,998
		CONSOLIDATED EDISON CO OF NEW5.700% 05/15/2054 DD 05/09/24	327,697	330,320
		CONSOLIDATED EDISON CO OF NEW5.750% 11/15/2055 DD 11/19/25	815,526	816,165
		CONSTELLATION ENERGY GENERATIO5.750% 10/01/2041 DD 09/30/10	80,752	81,759
		CONSTELLATION ENERGY GENERATIO6.250% 10/01/2039 DD 09/23/09	1,659,433	1,531,218
		COREBRIDGE GLOBAL FUNDING 144A4.450% 10/02/2030 DD 10/02/25	948,993	946,941
		COREBRIDGE GLOBAL FUNDING 144A4.900% 08/21/2032 DD 08/21/25	423,683	428,115

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	Corporate Obligations (continued)	CORP NACIONAL DEL COBRE D 144A6.440% 01/26/2036 DD 01/26/24	$ 395,770	$ 429,414
		CREDIT AGRICOLE SA 144AVAR RT 09/11/2028 DD 09/11/24	359,652	362,794
		CREDIT AGRICOLE SA 144AVAR RT 09/25/2033 DD 09/25/25	1,172,739	1,174,153
		CRH AMERICA FINANCE INC5.000% 02/09/2036 DD 10/09/25	460,278	462,498
		CSL FINANCE PLC 144A3.850% 04/27/2027 DD 04/27/22	383,196	385,606
		CSL FINANCE PLC 144A4.750% 04/27/2052 DD 04/27/22	547,530	480,663
		CSX CORP4.500% 11/15/2052 DD 07/28/22	392,112	400,073
		CSX CORP4.750% 05/30/2042 DD 11/01/11	1,181,282	1,111,104
		CSX CORP4.900% 03/15/2055 DD 09/18/24	187,905	170,996
		CVS HEALTH CORP4.125% 04/01/2040 DD 03/31/20	1,176,620	1,042,392
		CVS HEALTH CORP4.780% 03/25/2038 DD 03/09/18	1,449,331	1,429,744
		CVS HEALTH CORP5.000% 09/15/2032 DD 08/15/25	1,696,110	1,738,114
		CVS HEALTH CORP5.050% 03/25/2048 DD 03/09/18	934,442	831,928
		CVS HEALTH CORP5.125% 07/20/2045 DD 07/20/15	349,796	339,563
		CVS HEALTH CORP5.450% 09/15/2035 DD 08/15/25	211,784	215,296
		CVS HEALTH CORP5.875% 06/01/2053 DD 06/02/23	507,775	506,927
		CVS HEALTH CORP6.200% 09/15/2055 DD 08/15/25	612,435	621,724
		DANSKE BANK A/S 144AVAR RT 03/01/2028 DD 03/01/24	350,000	355,467
		DANSKE BANK A/S 144AVAR RT 10/02/2030 DD 10/02/24	360,000	363,359
		DEERE & CO5.700% 01/19/2055 DD 01/16/25	129,241	135,067
		DELTA AIR LINES INC / SKY 144A4.750% 10/20/2028 DD 09/23/20	214,619	216,329
		DEUTSCHE BANK AG/NEW YORK NYVAR RT 12/10/2031 DD 12/10/25	180,000	179,680
		DEVON ENERGY CORP5.750% 09/15/2054 DD 08/28/24	589,304	544,269
		DIAMONDBACK ENERGY INC5.750% 04/18/2054 DD 04/18/24	1,010,387	977,254
		DIAMONDBACK ENERGY INC5.900% 04/18/2064 DD 04/18/24	536,183	511,839
		DIAMONDBACK ENERGY INC6.250% 03/15/2053 DD 12/13/22	313,821	319,341
		DICK'S SPORTING GOODS INC3.150% 01/15/2032 DD 01/14/22	1,301,136	1,334,348

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Corporate Obligations (continued)		DOC DR LLC4.300% 03/15/2027 DD 03/07/17	$ 710,618	$ 711,079
		DOMINION ENERGY INC3.300% 04/15/2041 DD 04/05/21	909,199	692,710
		DOMINION ENERGY INC4.050% 09/15/2042 DD 09/13/12	240,457	240,493
		DOMINION ENERGY INC4.700% 12/01/2044 DD 11/25/14	971,412	858,107
		DOMINION ENERGY INC5.950% 06/15/2035 DD 06/20/05	335,115	401,117
		DOMINION ENERGY SOUTH CAROLINA5.100% 06/01/2065 DD 05/22/15	86,540	62,255
		DOW CHEMICAL CO/THE4.800% 05/15/2049 DD 11/15/19	485,133	385,890
		DTE ELECTRIC CO2.625% 03/01/2031 DD 04/06/20	949,711	974,634
		DTE ELECTRIC CO4.300% 07/01/2044 DD 07/02/14	692,614	585,339
		DTE ELECTRIC CO5.850% 05/15/2055 DD 05/14/25	434,380	432,445
		DTE ENERGY CO4.950% 07/01/2027 DD 08/02/24	2,626,619	2,639,673
		DUKE ENERGY CAROLINAS LLC2.550% 04/15/2031 DD 04/01/21	486,933	524,248
		DUKE ENERGY CAROLINAS LLC3.750% 06/01/2045 DD 03/12/15	1,061,963	776,357
		DUKE ENERGY CAROLINAS LLC3.875% 03/15/2046 DD 03/11/16	143,462	143,039
		DUKE ENERGY CAROLINAS LLC3.950% 03/15/2048 DD 03/01/18	1,771,634	1,336,702
		DUKE ENERGY CAROLINAS LLC5.400% 01/15/2054 DD 06/15/23	119,564	116,646
		DUKE ENERGY CAROLINAS LLC6.000% 01/15/2038 DD 01/10/08	1,898,169	1,830,137
		DUKE ENERGY CORP3.300% 06/15/2041 DD 06/10/21	977,570	757,952
		DUKE ENERGY CORP3.500% 06/15/2051 DD 06/10/21	168,603	135,630
		DUKE ENERGY CORP3.750% 09/01/2046 DD 08/12/16	490,837	471,684
		DUKE ENERGY CORP4.200% 06/15/2049 DD 06/07/19	61,254	67,170
		DUKE ENERGY CORP5.000% 08/15/2052 DD 08/11/22	437,242	403,253
		DUKE ENERGY CORP5.700% 09/15/2055 DD 09/11/25	525,966	516,739
		DUKE ENERGY CORP5.800% 06/15/2054 DD 06/07/24	314,217	312,575
		DUKE ENERGY FLORIDA LLC6.350% 09/15/2037 DD 09/18/07	335,523	293,684
		DUKE ENERGY FLORIDA PROJECT FI2.538% 09/01/2031 DD 06/22/16	63,106	65,878

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	Corporate Obligations (continued)	DUKE ENERGY INDIANA LLC5.900% 05/15/2055 DD 05/15/25	$ 491,147	$ 501,123
		DUKE ENERGY OHIO INC3.700% 06/15/2046 DD 06/23/16	93,644	64,923
		DUKE ENERGY OHIO INC5.650% 04/01/2053 DD 03/22/23	38,522	39,658
		DUKE ENERGY PROGRESS LLC3.600% 09/15/2047 DD 09/08/17	369,456	276,064
		DUKE ENERGY PROGRESS LLC4.100% 03/15/2043 DD 03/12/13	143,657	143,772
		DUKE ENERGY PROGRESS LLC4.150% 12/01/2044 DD 11/20/14	525,393	375,971
		DUKE ENERGY PROGRESS LLC5.550% 03/15/2055 DD 03/06/25	743,793	737,349
		DUKE ENERGY PROGRESS LLC6.300% 04/01/2038 DD 03/13/08	126,796	134,485
		DUPONT DE NEMOURS INC5.319% 11/15/2038 DD 11/28/18	351,216	326,427
		DUQUESNE LIGHT HOLDINGS I 144A2.775% 01/07/2032 DD 07/07/21	300,000	267,084
		EAGLE FUNDING LUXCO SARL 144A5.500% 08/17/2030 DD 08/14/25	1,496,220	1,527,540
		EASTERN GAS TRANSMISSION & STO4.600% 12/15/2044 DD 06/15/22	326,924	227,262
		EASTERN GAS TRANSMISSION & STO4.800% 11/01/2043 DD 05/01/22	332,556	233,896
		EBAY INC4.250% 03/06/2029 DD 11/06/25	804,815	807,826
		EDWARDS LIFESCIENCES CORP4.300% 06/15/2028 DD 06/15/18	1,496,034	1,509,300
		ELECTRICITE DE FRANCE SA 144A6.375% 01/13/2055 DD 01/13/25	609,189	637,664
		ELEVANCE HEALTH INC4.550% 03/01/2048 DD 03/02/18	1,740,008	1,527,926
		ELEVANCE HEALTH INC4.650% 01/15/2043 DD 09/10/12	553,153	476,104
		ELI LILLY & CO4.900% 02/12/2032 DD 02/12/25	299,559	310,536
		ELI LILLY & CO4.900% 10/15/2035 DD 08/20/25	214,822	219,154
		ELI LILLY & CO4.950% 02/27/2063 DD 02/27/23	118,374	108,698
		ELI LILLY & CO5.100% 02/09/2064 DD 02/09/24	365,497	346,673
		ELI LILLY & CO5.500% 02/12/2055 DD 02/12/25	688,489	694,057
		ELI LILLY & CO5.550% 10/15/2055 DD 08/20/25	1,030,813	1,030,924
		ELI LILLY & CO5.600% 02/12/2065 DD 02/12/25	703,322	709,505
		ELI LILLY & CO5.650% 10/15/2065 DD 08/20/25	1,006,004	1,016,628

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Corporate Obligations (continued)		EMD FINANCE LLC 144A4.375% 10/15/2030 DD 08/15/25	$ 1,332,818	$ 1,329,465
		EMERA US FINANCE LP4.750% 06/15/2046 DD 12/15/16	1,252,874	1,069,124
		EMPOWER FINANCE 2020 LP 144A3.075% 09/17/2051 DD 09/17/20	10,000	6,471
		ENBRIDGE ENERGY PARTNERS LP5.500% 09/15/2040 DD 09/13/10	134,709	139,091
		ENBRIDGE INC4.500% 06/10/2044 DD 06/04/14	295,142	259,232
		ENBRIDGE INC6.700% 11/15/2053 DD 11/09/23	715,029	782,086
		ENBRIDGE INCVAR RT 01/15/2084 DD 09/25/23	380,000	406,611
		ENEL FINANCE AMERICA LLC 144A2.875% 07/12/2041 DD 07/12/21	261,738	191,338
		ENEL FINANCE INTERNATIONA 144A4.750% 05/25/2047 DD 05/25/17	427,877	402,420
		ENERGY TRANSFER LP 144A6.000% 02/01/2029 DD 01/21/21	649,650	646,982
		ENERGY TRANSFER LP4.950% 01/15/2043 DD 01/10/13	544,780	474,844
		ENERGY TRANSFER LP5.000% 05/15/2050 DD 01/22/20	244,413	239,317
		ENERGY TRANSFER LP5.150% 03/15/2045 DD 03/12/15	332,038	339,690
		ENERGY TRANSFER LP5.250% 07/01/2029 DD 06/21/24	2,042,100	2,059,420
		ENERGY TRANSFER LP5.300% 04/01/2044 DD 04/03/14	338,444	308,219
		ENERGY TRANSFER LP5.400% 10/01/2047 DD 09/21/17	466,504	479,603
		ENERGY TRANSFER LP6.000% 06/15/2048 DD 06/08/18	143,185	131,347
		ENERGY TRANSFER LP6.050% 09/01/2054 DD 06/21/24	139,093	139,864
		ENERGY TRANSFER LP6.200% 04/01/2055 DD 03/04/25	1,148,515	1,140,848
		ENERGY TRANSFER LP6.250% 04/15/2049 DD 01/15/19	447,084	444,765
		ENERGY TRANSFER LP6.500% 02/01/2042 DD 01/17/12	206,455	181,715
		ENERGY TRANSFER LP6.625% 10/15/2036 DD 10/23/06	325,058	319,657
		ENERGY TRANSFER LP7.500% 07/01/2038 DD 03/28/08	383,056	362,833
		ENGIE SA 144A5.875% 04/10/2054 DD 04/10/24	335,699	344,379
		ENI SPA 144A5.700% 10/01/2040 DD 10/01/10	453,496	433,565

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	Corporate Obligations (continued)	ENI SPA 144A5.950% 05/15/2054 DD 05/15/24	$ 375,546	$ 377,940
		ENTERGY ARKANSAS LLC3.350% 06/15/2052 DD 03/30/21	168,943	115,653
		ENTERGY ARKANSAS LLC3.500% 04/01/2026 DD 01/08/16	381,473	385,552
		ENTERGY CORPVAR RT 12/01/2054 DD 05/23/24	320,000	335,984
		ENTERGY LOUISIANA LLC2.900% 03/15/2051 DD 03/06/20	350,135	213,282
		ENTERGY MISSISSIPPI LLC5.800% 04/15/2055 DD 03/13/25	274,898	277,310
		ENTERGY TEXAS INC5.550% 09/15/2054 DD 08/15/24	243,910	243,463
		ENTERGY TEXAS INC5.800% 09/01/2053 DD 08/11/23	179,381	180,153
		ENTERGY TEXAS RESTORATION FUND3.697% 12/15/2036 DD 04/01/22	719,990	688,651
		ENTERPRISE PRODUCTS OPERATING4.800% 02/01/2049 DD 10/11/18	1,240,959	1,007,714
		ENTERPRISE PRODUCTS OPERATING4.900% 05/15/2046 DD 05/07/15	1,035,164	924,977
		ENTERPRISE PRODUCTS OPERATING5.200% 01/15/2036 DD 06/20/25	243,423	244,733
		ENTERPRISE PRODUCTS OPERATING5.550% 02/16/2055 DD 08/08/24	292,860	291,726
		ENTERPRISE PRODUCTS OPERATING7.550% 04/15/2038 DD 10/15/09	174,927	184,443
		EOG RESOURCES INC5.650% 12/01/2054 DD 11/21/24	94,562	93,203
		EQUINIX EUROPE 2 FINANCING COR4.600% 11/15/2030 DD 11/13/25	929,377	933,627
		EQUINIX INC2.950% 09/15/2051 DD 10/07/20	936,651	642,008
		EQUINOR ASA3.625% 04/06/2040 DD 04/06/20	440,870	377,320
		EQUINOR ASA3.950% 05/15/2043 DD 05/15/13	574,465	421,700
		EQUINOR ASA4.250% 11/23/2041 DD 11/23/11	316,533	235,513
		EQUITABLE AMERICA GLOBAL 144A4.650% 06/09/2028 DD 06/09/25	425,364	429,467
		EQUITABLE LIFE ASSURANCE CONTR	4	4
		ESSENTIAL UTILITIES INC2.400% 05/01/2031 DD 04/19/21	1,162,100	1,206,765
		ESSENTIAL UTILITIES INC4.800% 08/15/2027 DD 08/15/24	573,344	576,886
		ESSENTIAL UTILITIES INC5.250% 08/15/2035 DD 08/07/25	607,844	618,008
		EVERGY KANSAS CENTRAL INC3.250% 09/01/2049 DD 08/19/19	230,825	170,848

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Corporate Obligations (continued)		EVERGY METRO INC4.200% 03/15/2048 DD 03/01/18	$ 161,859	$ 132,942
		EVERGY METRO INC5.125% 08/15/2035 DD 08/15/25	532,369	536,837
		EXELON CORP4.100% 03/15/2052 DD 09/15/22	304,787	236,226
		EXELON CORP4.700% 04/15/2050 DD 04/01/20	381,133	296,183
		EXELON CORP5.100% 06/15/2045 DD 12/15/15	647,816	602,849
		EXELON CORPVAR RT 03/15/2055 DD 02/19/25	140,000	145,887
		EXXON MOBIL CORP3.095% 08/16/2049 DD 08/16/19	679,976	514,005
		EXXON MOBIL CORP3.452% 04/15/2051 DD 04/15/20	2,057,091	1,648,434
		EXXON MOBIL CORP4.227% 03/19/2040 DD 03/19/20	513,809	447,845
		FEDEX CORP4.400% 01/15/2047 DD 07/15/25	353,709	244,953
		FIRSTENERGY TRANSMISSION LLC4.550% 01/15/2030 DD 01/15/25	259,659	262,187
		FLORIDA POWER & LIGHT CO4.050% 10/01/2044 DD 09/10/14	486,952	488,750
		FLORIDA POWER & LIGHT CO5.600% 02/15/2066 DD 12/05/25	481,441	479,049
		FLORIDA POWER & LIGHT CO5.800% 03/15/2065 DD 02/21/25	299,193	306,192
		FLORIDA POWER & LIGHT CO5.960% 04/01/2039 DD 03/17/09	1,157,979	1,140,845
		FORD MOTOR CO3.250% 02/12/2032 DD 11/12/21	252,659	273,541
		FORD MOTOR CREDIT CO LLC5.125% 11/05/2026 DD 09/06/24	2,038,474	2,051,240
		FORTIVE CORP4.300% 06/15/2046 DD 06/15/17	105,605	81,060
		FOUNDRY JV HOLDCO LLC 144A5.900% 01/25/2033 DD 02/07/25	199,792	209,576
		FOUNDRY JV HOLDCO LLC 144A6.100% 01/25/2036 DD 02/07/25	406,619	398,248
		FOUNDRY JV HOLDCO LLC 144A6.200% 01/25/2037 DD 02/07/25	276,058	268,660
		FOUNDRY JV HOLDCO LLC 144A6.300% 01/25/2039 DD 02/07/25	249,848	264,515
		FOUNDRY JV HOLDCO LLC 144A6.400% 01/25/2038 DD 05/07/24	422,087	411,546
		GE HEALTHCARE TECHNOLOGIES INC4.150% 12/15/2028 DD 12/15/25	1,500,000	1,504,845
		GE HEALTHCARE TECHNOLOGIES INC4.800% 08/14/2029 DD 08/14/24	1,514,813	1,534,350
		GENERAL ELECTRIC CO5.875% 01/14/2038 DD 01/14/08	174,167	184,720

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	Corporate Obligations (continued)	GENERAL MOTORS CO5.150% 04/01/2038 DD 08/07/17	$ 119,779	$ 125,384
		GENERAL MOTORS CO5.200% 04/01/2045 DD 11/12/14	116,714	117,121
		GENERAL MOTORS FINANCIAL CO IN2.700% 08/20/2027 DD 08/20/20	1,728,630	1,759,662
		GENERAL MOTORS FINANCIAL CO IN6.150% 07/15/2035 DD 05/30/25	555,938	575,329
		GEORGE WASHINGTON UNIVERSITY/T4.868% 09/15/2045 DD 07/01/15	153,641	114,086
		GEORGIA POWER CO2.650% 09/15/2029 DD 09/10/19	664,482	666,281
		GEORGIA POWER CO4.300% 03/15/2042 DD 03/06/12	2,635,786	2,487,656
		GEORGIA POWER CO4.300% 03/15/2043 DD 03/15/13	340,914	259,773
		GEORGIA POWER CO5.500% 10/01/2055 DD 09/29/25	328,413	322,285
		GILEAD SCIENCES INC2.800% 10/01/2050 DD 09/30/20	129,241	82,616
		GILEAD SCIENCES INC4.000% 09/01/2036 DD 09/20/16	135,225	126,817
		GILEAD SCIENCES INC4.150% 03/01/2047 DD 09/20/16	1,827,952	1,573,195
		GILEAD SCIENCES INC4.500% 02/01/2045 DD 11/17/14	1,453,552	1,255,204
		GLENCORE FINANCE CANADA L 144A6.900% 11/15/2037 DD 11/20/07	206,754	208,030
		GLENCORE FUNDING LLC 144A3.875% 04/27/2051 DD 04/27/21	134,002	133,778
		GLENCORE FUNDING LLC 144A4.907% 04/01/2028 DD 04/01/25	530,000	538,994
		GLENCORE FUNDING LLC 144A5.673% 04/01/2035 DD 04/01/25	125,443	125,539
		GLENCORE FUNDING LLC 144A5.893% 04/04/2054 DD 04/04/24	314,148	319,446
		GLENCORE FUNDING LLC 144A6.141% 04/01/2055 DD 04/01/25	297,348	289,862
		GLOBAL PAYMENTS INC4.450% 06/01/2028 DD 05/11/18	1,496,925	1,501,665
		GLOBAL PAYMENTS INC5.550% 11/15/2035 DD 11/14/25	349,122	348,628
		GLOBE LIFE INC2.150% 08/15/2030 DD 08/21/20	630,815	651,600
		GLOBE LIFE INC5.850% 09/15/2034 DD 08/23/24	585,054	604,705
		GOLDMAN SACHS BANK USA/NEW YORVAR RT 05/21/2027 DD 05/21/24	3,466,313	3,461,943
		GOLDMAN SACHS GROUP INC/THE6.250% 02/01/2041 DD 01/28/11	1,257,918	1,287,696

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	Corporate Obligations (continued)	GOLDMAN SACHS GROUP INC/THE6.750% 10/01/2037 DD 10/03/07	$ 2,035,482	$ 2,164,301
		GOLDMAN SACHS GROUP INC/THEVAR RT 01/28/2056 DD 01/28/25	450,000	457,020
		GOLDMAN SACHS GROUP INC/THEVAR RT 03/09/2027 DD 03/08/21	992,133	1,014,808
		GOLDMAN SACHS GROUP INC/THEVAR RT 04/23/2039 DD 04/23/18	376,456	374,909
		GOLDMAN SACHS GROUP INC/THEVAR RT 04/25/2035 DD 04/25/24	10,336	10,648
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2027 DD 10/21/21	553,497	565,311
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2031 DD 10/21/25	1,500,000	1,498,125
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/31/2038 DD 10/31/17	3,227,641	2,967,059
		GOLDMAN SACHS GROUP INC/THEVAR RT 11/19/2045 DD 11/19/24	950,000	953,686
		GRUPO BIMBO SAB DE CV 144A4.700% 11/10/2047 DD 11/10/17	508,935	376,040
		GUARDIAN LIFE GLOBAL FUND 144A4.402% 12/11/2030 DD 12/11/25	360,000	361,588
		HALEON US CAPITAL LLC3.375% 03/24/2029 DD 09/24/22	2,121,470	2,149,334
		HCA INC4.125% 06/15/2029 DD 06/12/19	1,663,569	1,695,495
		HCA INC4.600% 11/15/2032 DD 10/31/25	2,194,852	2,183,412
		HCA INC5.250% 06/15/2049 DD 06/12/19	654,248	525,188
		HCA INC5.500% 06/15/2047 DD 06/22/17	290,328	227,597
		HCA INC5.700% 11/15/2055 DD 10/31/25	565,654	550,097
		HCA INC6.000% 04/01/2054 DD 02/23/24	129,250	129,684
		HEALTH CARE SERVICE CORP 144A5.875% 06/15/2054 DD 06/10/24	188,561	183,491
		HESS CORP5.600% 02/15/2041 DD 08/10/10	352,546	370,981
		HESS CORP5.800% 04/01/2047 DD 09/28/16	402,224	420,419
		HEWLETT PACKARD ENTERPRISE CO4.050% 09/15/2027 DD 09/15/25	114,941	115,035
		HEWLETT PACKARD ENTERPRISE CO4.550% 10/15/2029 DD 09/26/24	1,473,014	1,492,654
		HOME DEPOT INC/THE2.375% 03/15/2051 DD 01/07/21	325,565	189,961
		HOME DEPOT INC/THE3.350% 04/15/2050 DD 03/30/20	779,785	539,351
		HOME DEPOT INC/THE4.200% 04/01/2043 DD 04/05/13	1,592,857	1,317,717
		HOME DEPOT INC/THE4.250% 04/01/2046 DD 06/02/15	424,475	424,515
		HOME DEPOT INC/THE4.650% 09/15/2035 DD 09/15/25	443,625	442,045
		HOME DEPOT INC/THE5.300% 06/25/2054 DD 06/25/24	854,867	840,236

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	Corporate Obligations (continued)	HOME DEPOT INC/THE5.875% 12/16/2036 DD 12/19/06	$ 286,799	$ 222,815
		HONDA MOTOR CO LTD4.688% 07/08/2030 DD 07/02/25	1,516,468	1,524,716
		HONEYWELL INTERNATIONAL INC5.250% 03/01/2054 DD 03/01/24	901,455	863,909
		HONEYWELL INTERNATIONAL INC5.350% 03/01/2064 DD 03/01/24	199,508	190,864
		HOWMET AEROSPACE INC3.000% 01/15/2029 DD 09/01/21	1,771,240	1,820,696
		HSBC HOLDINGS PLCVAR RT 03/03/2036 DD 03/03/25	655,000	677,041
		HSBC HOLDINGS PLCVAR RT 03/09/2044 DD 03/09/23	779,360	835,058
		HSBC HOLDINGS PLCVAR RT 06/19/2029 DD 06/19/18	900,000	908,622
		HSBC HOLDINGS PLCVAR RT 11/06/2036 DD 11/06/25	755,318	759,002
		HSBC HOLDINGS PLCVAR RT 11/13/2034 DD 11/13/23	667,592	743,028
		HSBC HOLDINGS PLCVAR RT 11/18/2035 DD 11/18/24	260,548	261,563
		HYUNDAI CAPITAL AMERICA 144A4.550% 09/26/2029 DD 09/26/24	1,386,014	1,407,546
		HYUNDAI CAPITAL AMERICA 144A5.350% 03/19/2029 DD 03/19/24	1,588,263	1,614,021
		HYUNDAI CAPITAL AMERICA 144A5.680% 06/26/2028 DD 06/26/23	2,197,195	2,230,092
		HYUNDAI CAPITAL AMERICA 144AVAR RT 03/25/2027 DD 03/27/25	1,200,000	1,204,944
		IBM INTERNATIONAL CAPITAL PTE5.250% 02/05/2044 DD 02/05/24	468,101	455,303
		IBM INTERNATIONAL CAPITAL PTE5.300% 02/05/2054 DD 02/05/24	122,140	121,614
		ING GROEP NVVAR RT 03/25/2029 DD 03/25/25	602,260	609,108
		INTEL CORP2.450% 11/15/2029 DD 11/21/19	214,155	214,822
		INTEL CORP2.800% 08/12/2041 DD 08/12/21	125,816	87,576
		INTEL CORP3.050% 08/12/2051 DD 08/12/21	381,591	333,770
		INTEL CORP3.100% 02/15/2060 DD 02/13/20	586,112	331,191
		INTEL CORP3.250% 11/15/2049 DD 11/21/19	808,141	700,691
		INTEL CORP3.734% 12/08/2047 DD 06/08/18	565,583	564,273
		INTEL CORP3.750% 03/25/2027 DD 03/25/20	1,059,450	1,065,816
		INTEL CORP4.750% 03/25/2050 DD 03/25/20	183,635	184,838
		INTEL CORP4.875% 02/10/2028 DD 02/10/23	964,640	963,367
		INTERCONTINENTAL EXCHANGE INC2.650% 09/15/2040 DD 08/20/20	303,742	227,079
		INTERCONTINENTAL EXCHANGE INC3.000% 09/15/2060 DD 08/20/20	497,197	299,948

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	Corporate Obligations (continued)	INTERCONTINENTAL EXCHANGE INC4.950% 06/15/2052 DD 05/23/22	$ 142,712	$ 142,669
		INTERNATIONAL BUSINESS MACHINE3.430% 02/09/2052 DD 02/09/22	524,900	360,187
		INTERNATIONAL BUSINESS MACHINE4.000% 06/20/2042 DD 06/20/12	314,221	294,088
		INTERNATIONAL BUSINESS MACHINE4.250% 05/15/2049 DD 05/15/19	562,814	571,191
		INTERNATIONAL BUSINESS MACHINE5.700% 02/10/2055 DD 02/10/25	419,580	415,548
		INTESA SANPAOLO SPA 144A7.800% 11/28/2053 DD 11/28/23	389,103	477,820
		ISRAEL GOVERNMENT INTERNATIONA4.125% 01/17/2048 DD 01/17/18	528,837	415,043
		ISRAEL GOVERNMENT INTERNATIONA5.750% 03/12/2054 DD 03/12/24	849,682	877,758
		ITC HOLDINGS CORP 144A5.650% 05/09/2034 DD 05/09/24	284,379	293,347
		ITC HOLDINGS CORP5.300% 07/01/2043 DD 07/03/13	599,218	586,666
		JBS NV/JBS USA FOODS GROU 144A5.500% 01/15/2036 DD 07/03/25	265,610	269,455
		JBS NV/JBS USA FOODS GROU 144A6.250% 03/01/2056 DD 07/03/25	1,622,271	1,619,345
		JBS NV/JBS USA FOODS GROU 144A6.375% 02/25/2055 DD 01/21/25	581,829	560,929
		JBS NV/JBS USA FOODS GROU 144A6.375% 04/15/2066 DD 07/03/25	811,309	811,479
		JBS NV/JBS USA FOODS GROUP HOL3.000% 02/02/2029 DD 08/02/23	2,287,947	2,349,074
		JBS NV/JBS USA FOODS GROUP HOL7.250% 11/15/2053 DD 11/15/24	133,691	145,610
		JOHN HANCOCK MUT LIFE CONT #11CAC	1	1
		JOHN SEVIER COMBINED CYCLE GEN4.626% 01/15/2042 DD 01/17/12	506,143	505,453
		JOHNSON & JOHNSON2.100% 09/01/2040 DD 08/25/20	248,338	176,720
		JOHNSONVILLE AERODERIVATIVE CO5.078% 10/01/2054 DD 10/02/24	785,159	756,320
		JPMORGAN CHASE & COVAR RT 01/23/2035 DD 01/23/24	1,296,557	1,359,793
		JPMORGAN CHASE & COVAR RT 01/23/2049 DD 01/23/18	199,818	139,799
		JPMORGAN CHASE & COVAR RT 01/24/2036 DD 01/24/25	2,047,960	2,094,620
		JPMORGAN CHASE & COVAR RT 02/04/2032 DD 02/04/21	1,926,894	2,000,922
		JPMORGAN CHASE & COVAR RT 02/24/2028 DD 02/24/22	346,922	354,649

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	Corporate Obligations (continued)	JPMORGAN CHASE & COVAR RT 04/22/2027 DD 04/22/21	$ 2,091,025	$ 2,232,290
		JPMORGAN CHASE & COVAR RT 04/22/2041 DD 04/22/20	636,053	543,727
		JPMORGAN CHASE & COVAR RT 04/26/2028 DD 04/26/22	422,941	426,798
		JPMORGAN CHASE & COVAR RT 06/01/2029 DD 06/01/21	654,777	676,253
		JPMORGAN CHASE & COVAR RT 07/23/2036 DD 07/23/25	200,000	207,304
		JPMORGAN CHASE & COVAR RT 07/24/2038 DD 07/24/17	2,646,007	2,451,247
		JPMORGAN CHASE & COVAR RT 07/24/2048 DD 07/24/17	838,971	675,939
		JPMORGAN CHASE & COVAR RT 10/15/2030 DD 09/12/19	41,000	42,714
		JPMORGAN CHASE & COVAR RT 10/22/2027 DD 10/23/23	2,000,036	1,996,027
		JPMORGAN CHASE & COVAR RT 11/08/2032 DD 11/08/21	349,693	365,905
		JPMORGAN CHASE & COVAR RT 11/29/2045 DD 11/29/24	2,064,826	2,089,217
		KAISER FOUNDATION HOSPITALS2.810% 06/01/2041 DD 06/15/21	478,536	370,533
		KANSAS GAS SERVICE SECURITIZAT5.486% 08/01/2034 DD 11/18/22	1,268,401	1,272,259
		KBC GROUP NV 144AVAR RT 09/23/2031 DD 09/23/25	2,000,000	1,996,200
		KELLANOVA5.750% 05/16/2054 DD 05/16/24	339,323	342,421
		KENVUE INC5.100% 03/22/2043 DD 09/22/23	74,638	72,194
		KENVUE INC5.200% 03/22/2063 DD 09/22/23	192,468	182,056
		KEURIG DR PEPPER INC4.500% 11/15/2045 DD 11/09/15	212,402	213,351
		KEYSPAN GAS EAST CORP 144A3.586% 01/18/2052 DD 01/18/22	285,751	210,590
		KINDER MORGAN ENERGY PARTNERS6.500% 02/01/2037 DD 01/30/07	133,300	126,695
		KINDER MORGAN ENERGY PARTNERS6.950% 01/15/2038 DD 06/21/07	536,552	495,444
		KINDER MORGAN ENERGY PARTNERS7.750% 03/15/2032 DD 03/14/02	1,371,018	1,406,553
		KINDER MORGAN INC5.050% 02/15/2046 DD 02/26/15	270,750	270,780
		KINDER MORGAN INC5.550% 06/01/2045 DD 11/26/14	1,343,425	1,329,010
		KLA CORP3.300% 03/01/2050 DD 02/28/20	77,581	76,669
		KLA CORP4.950% 07/15/2052 DD 06/23/22	398,318	366,154
		KRAFT HEINZ FOODS CO4.375% 06/01/2046 DD 05/24/16	837,327	823,098

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Corporate Obligations (continued)		KRAFT HEINZ FOODS CO4.875% 10/01/2049 DD 10/01/20	$ 76,203	$ 77,648
		KRAFT HEINZ FOODS CO5.200% 07/15/2045 DD 07/15/16	229,763	220,730
		KRATON CORP 144A5.000% 07/15/2027 DD 07/15/24	2,134,843	2,182,358
		KROGER CO/THE5.500% 09/15/2054 DD 08/27/24	79,670	76,486
		KROGER CO/THE5.650% 09/15/2064 DD 08/27/24	761,596	732,120
		KUWAIT INTERNATIONAL GOVE 144A4.016% 10/09/2028 DD 10/09/25	500,000	500,780
		LG ELECTRONICS INC 144A5.625% 04/24/2027 DD 04/24/24	303,099	305,604
		LINCOLN FINANCIAL GLOBAL 144A4.625% 08/18/2030 DD 08/18/25	1,564,233	1,575,720
		LINCOLN NATIONAL CORP5.350% 11/15/2035 DD 11/10/25	1,079,158	1,091,966
		LLOYDS BANKING GROUP PLCVAR RT 11/04/2036 DD 11/04/25	677,690	674,002
		LOCKHEED MARTIN CORP3.800% 03/01/2045 DD 02/20/15	100,696	100,629
		LOCKHEED MARTIN CORP4.070% 12/15/2042 DD 12/14/12	1,523,674	1,259,290
		LOCKHEED MARTIN CORP4.090% 09/15/2052 DD 09/07/17	323,269	322,485
		LOCKHEED MARTIN CORP5.200% 02/15/2055 DD 05/25/23	149,047	146,380
		LOCKHEED MARTIN CORP6.150% 09/01/2036 DD 08/30/06	400,909	306,534
		LOUISIANA LOCAL GOVERNM ELL A13.615% 02/01/2029 DD 05/19/22	151,905	152,837
		LOUISIANA LOCAL GOVERNM ELL A24.145% 02/01/2033 DD 05/19/22	2,931,778	2,952,301
		LOUISVILLE GAS AND ELECTRIC CO5.850% 08/15/2055 DD 08/13/25	385,804	389,189
		LOWE'S COS INC4.050% 05/03/2047 DD 05/03/17	1,330,050	1,055,656
		LSEG US FIN CORP 144A4.875% 03/28/2027 DD 03/28/24	301,144	303,255
		MARATHON PETROLEUM CORP4.750% 09/15/2044 DD 09/05/14	343,556	343,140
		MARKEL GROUP INC5.000% 04/05/2046 DD 04/05/16	182,081	165,837
		MARS INC 144A5.200% 03/01/2035 DD 03/12/25	1,453,823	1,493,399
		MARS INC 144A5.650% 05/01/2045 DD 03/12/25	388,212	389,197
		MARS INC 144A5.700% 05/01/2055 DD 03/12/25	2,082,544	2,085,584

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	Corporate Obligations (continued)	MARS INC 144A5.800% 05/01/2065 DD 03/12/25	$ 120,611	$ 120,992
		MARSH & MCLENNAN COS INC2.375% 12/15/2031 DD 12/08/21	168,522	174,220
		MARSH & MCLENNAN COS INC4.750% 03/15/2039 DD 01/15/19	369,129	323,583
		MARSH & MCLENNAN COS INC4.900% 03/15/2049 DD 01/15/19	799,144	725,776
		MARSH & MCLENNAN COS INC5.350% 11/15/2044 DD 11/08/24	218,582	215,992
		MASSACHUSETTS INSTITUTE OF TEC2.989% 07/01/2050 DD 12/20/19	170,633	126,817
		MASSACHUSETTS MUTUAL LIFE 144A4.900% 04/01/2077 DD 03/23/17	428,387	258,515
		MASTERCARD INC3.850% 03/26/2050 DD 03/26/20	151,606	121,923
		MCCORMICK & CO INC/MD1.850% 02/15/2031 DD 02/11/21	1,760,275	1,812,569
		MCDONALD'S CORP4.450% 03/01/2047 DD 03/09/17	1,242,867	1,008,785
		MCDONALD'S CORP4.600% 05/26/2045 DD 05/26/15	409,426	358,061
		MCDONALD'S CORP5.450% 08/14/2053 DD 08/14/23	243,413	258,203
		MCDONALD'S CORP6.300% 10/15/2037 DD 10/18/07	199,962	167,093
		MEMORIAL SLOAN-KETTERING CANCE2.955% 01/01/2050 DD 06/16/20	625,000	411,550
		MERCADOLIBRE INC4.900% 01/15/2033 DD 12/09/25	988,619	996,056
		MERCK & CO INC2.450% 06/24/2050 DD 06/24/20	497,990	299,498
		MERCK & CO INC2.750% 12/10/2051 DD 12/10/21	154,622	96,351
		MERCK & CO INC2.900% 12/10/2061 DD 12/10/21	363,971	213,164
		MERCK & CO INC4.150% 05/18/2043 DD 05/20/13	253,145	254,632
		MERCK & CO INC4.450% 12/04/2032 DD 12/04/25	139,884	140,447
		MERCK & CO INC4.750% 12/04/2035 DD 12/04/25	224,291	224,710
		MERCK & CO INC5.500% 03/15/2046 DD 12/04/25	739,070	740,007
		MERCK & CO INC5.550% 12/04/2055 DD 12/04/25	804,133	802,192
		MERCK & CO INC5.700% 09/15/2055 DD 09/09/25	121,579	121,709
		MERCK & CO INC5.700% 12/04/2065 DD 12/04/25	817,723	818,780

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	Corporate Obligations (continued)	META PLATFORMS INC4.200% 11/15/2030 DD 11/03/25	$ 774,670	$ 777,658
		META PLATFORMS INC4.450% 08/15/2052 DD 08/09/22	386,317	375,493
		META PLATFORMS INC4.875% 11/15/2035 DD 11/03/25	4,535,244	4,546,545
		META PLATFORMS INC5.400% 08/15/2054 DD 08/09/24	761,948	713,959
		META PLATFORMS INC5.500% 11/15/2045 DD 11/03/25	623,856	609,169
		META PLATFORMS INC5.550% 08/15/2064 DD 08/09/24	1,739,062	1,638,243
		META PLATFORMS INC5.600% 05/15/2053 DD 05/03/23	309,141	297,777
		META PLATFORMS INC5.625% 11/15/2055 DD 11/03/25	1,772,982	1,716,617
		META PLATFORMS INC5.750% 11/15/2065 DD 11/03/25	860,393	828,298
		METLIFE INC4.050% 03/01/2045 DD 03/05/15	123,037	95,456
		METLIFE INC4.875% 11/13/2043 DD 11/13/13	139,126	130,910
		METLIFE INCVAR RT 12/15/2044 DD 09/15/14	437,481	366,080
		METROPOLITAN GAC #294	1	1
		METROPOLITAN LIFE GLOBAL 144A1.875% 01/11/2027 DD 01/11/22	470,001	486,080
		METROPOLITAN LIFE INS GAC #304	1	1
		MEXICO GOVERNMENT INTERNATIONA2.659% 05/24/2031 DD 11/24/20	1,777,935	1,824,500
		MEXICO GOVERNMENT INTERNATIONA3.771% 05/24/2061 DD 11/24/20	1,588,000	977,414
		MEXICO GOVERNMENT INTERNATIONA4.400% 02/12/2052	368,542	269,545
		MEXICO GOVERNMENT INTERNATIONA4.400% 02/12/2052 DD 01/12/22	642,459	469,883
		MEXICO GOVERNMENT INTERNATIONA4.750% 03/08/2044 DD 03/08/12	676,033	561,968
		MEXICO GOVERNMENT INTERNATIONA5.000% 04/27/2051 DD 04/27/20	710,610	606,643
		MEXICO GOVERNMENT INTERNATIONA5.375% 03/22/2033	287,361	287,390
		MEXICO GOVERNMENT INTERNATIONA5.375% 03/22/2033 DD 09/22/25	624,705	621,357
		MEXICO GOVERNMENT INTERNATIONA5.625% 09/22/2035 DD 09/22/25	716,630	709,920
		MEXICO GOVERNMENT INTERNATIONA6.400% 05/07/2054 DD 01/08/24	1,075,914	1,051,748
		MEXICO GOVERNMENT INTERNATIONA6.625% 01/29/2038 DD 07/02/25	923,413	954,803
		MEXICO GOVERNMENT INTERNATIONA7.375% 05/13/2055 DD 01/13/25	488,035	506,190

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Corporate Obligations (continued)		MICRON TECHNOLOGY INC6.050% 11/01/2035 DD 04/29/25	$ 407,784	$ 433,030
		MICROSOFT CORP2.500% 09/15/2050 DD 03/15/24	154,805	155,185
		MICROSOFT CORP2.525% 06/01/2050 DD 06/01/20	1,212,476	736,500
		MICROSOFT CORP2.921% 03/17/2052 DD 03/17/21	1,105,689	782,374
		MICROSOFT CORP3.041% 03/17/2062 DD 03/17/21	114,291	112,590
		MID-AMERICA APARTMENTS LP4.650% 01/15/2033 DD 11/10/25	829,606	835,058
		MIDAMERICAN ENERGY CO4.250% 07/15/2049 DD 01/09/19	928,459	624,788
		MIDAMERICAN ENERGY CO4.400% 10/15/2044 DD 04/03/14	203,768	177,628
		MIDAMERICAN ENERGY CO5.500% 11/15/2056 DD 11/05/25	245,858	245,440
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 04/24/2036 DD 04/24/25	813,182	841,539
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2031 DD 09/12/25	195,511	196,236
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2036 DD 09/12/25	650,000	661,583
		MIZUHO FINANCIAL GROUP INCVAR RT 05/13/2031 DD 02/13/25	2,431,754	2,470,848
		MIZUHO FINANCIAL GROUP INCVAR RT 07/10/2031 DD 07/10/20	433,997	441,772
		MIZUHO FINANCIAL GROUP INCVAR RT 09/08/2031 DD 09/08/20	30,465	31,449
		MORGAN STANLEY BANK NAVAR RT 01/14/2028 DD 01/18/24	501,438	504,720
		MORGAN STANLEY BANK NAVAR RT 05/26/2028 DD 05/30/24	2,653,968	2,667,431
		MORGAN STANLEY PRIVATE BANK NAVAR RT 07/18/2031 DD 07/21/25	2,512,450	2,545,456
		MORGAN STANLEYVAR RT 01/15/2031 DD 01/21/25	340,000	350,999
		MORGAN STANLEYVAR RT 01/18/2035 DD 01/18/24	520,935	520,815
		MORGAN STANLEYVAR RT 01/18/2036 DD 01/21/25	1,918,481	1,963,088
		MORGAN STANLEYVAR RT 04/19/2035 DD 04/19/24	2,770,745	2,874,015
		MORGAN STANLEYVAR RT 04/20/2028 DD 04/20/22	531,683	552,311
		MORGAN STANLEYVAR RT 04/28/2032 DD 01/25/21	16,785	17,581
		MORGAN STANLEYVAR RT 07/22/2038 DD 07/24/17	2,731,768	2,357,187

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	Corporate Obligations (continued)	MORGAN STANLEYVAR RT 10/18/2033 DD 10/18/22	$ 317,034	$ 329,178
		MORGAN STANLEYVAR RT 10/20/2032 DD 10/19/21	424,072	439,966
		MORGAN STANLEYVAR RT 10/22/2036 DD 10/22/25	464,636	461,917
		MOTOROLA SOLUTIONS INC2.300% 11/15/2030 DD 08/14/20	560,354	600,611
		MOTOROLA SOLUTIONS INC5.000% 04/15/2029 DD 03/25/24	1,846,416	1,865,937
		MPLX LP4.500% 04/15/2038 DD 02/08/18	289,516	267,858
		MPLX LP4.950% 03/14/2052 DD 03/14/22	467,266	417,810
		MPLX LP5.500% 02/15/2049 DD 11/15/18	90,256	92,221
		MPLX LP5.950% 04/01/2055 DD 03/10/25	400,515	396,708
		MPLX LP6.200% 09/15/2055 DD 08/11/25	751,452	753,180
		NARRAGANSETT ELECTRIC CO/ 144A5.638% 03/15/2040 DD 03/22/10	264,000	270,244
		NASDAQ INC5.950% 08/15/2053 DD 06/28/23	854,292	875,725
		NASDAQ INC6.100% 06/28/2063 DD 06/28/23	1,109,736	1,143,004
		NATIONAL BANK OF CANADAVAR RT 07/02/2027 DD 07/03/24	29,981	30,229
		NATIONAL SECURITIES CLEAR 144A4.900% 06/26/2029 DD 06/26/24	839,441	853,572
		NATIONWIDE MUTUAL INSURAN 144A9.375% 08/15/2039 DD 08/10/09	218,974	170,197
		NATWEST GROUP PLCVAR RT 03/02/2027 DD 03/02/23	450,000	451,211
		NATWEST GROUP PLCVAR RT 05/18/2029 DD 05/18/18	256,618	272,585
		NATWEST MARKETS PLC 144A4.412% 11/06/2030 DD 11/06/25	485,000	485,815
		NATWEST MARKETS PLC 144A5.022% 03/21/2030 DD 03/21/25	474,042	482,596
		NBCUNIVERSAL MEDIA LLC4.450% 01/15/2043 DD 10/05/12	401,066	343,642
		NESTLE CAPITAL CORP 144A5.100% 03/12/2054 DD 03/12/24	537,970	524,766
		NESTLE HOLDINGS INC 144A4.000% 09/24/2048 DD 09/24/18	164,842	163,020
		NETFLIX INC5.400% 08/15/2054 DD 08/01/24	783,836	768,093
		NEVADA POWER CO6.000% 03/15/2054 DD 09/13/23	205,634	205,480
		NEW YORK AND PRESBYTERIAN HOSP4.024% 08/01/2045 DD 02/05/15	349,539	292,323
		NEW YORK LIFE GLOBAL FUND 144A5.350% 01/23/2035 DD 01/23/25	1,348,866	1,408,968
		NEW YORK LIFE INSURANCE C 144A3.750% 05/15/2050 DD 04/14/20	756,081	715,301
		NEW YORK LIFE INSURANCE C 144A6.750% 11/15/2039 DD 10/08/09	947,480	840,825

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	Corporate Obligations (continued)	NEWMONT CORP / NEWCREST FINANC4.200% 05/13/2050 DD 05/13/24	$ 435,789	$ 342,670
		NEXTERA ENERGY CAPITAL HOLDING4.685% 09/01/2027 DD 08/01/25	411,296	414,953
		NEXTERA ENERGY CAPITAL HOLDING5.250% 02/28/2053 DD 02/09/23	259,873	242,970
		NEXTERA ENERGY CAPITAL HOLDING5.450% 03/15/2035 DD 02/04/25	1,414,782	1,451,408
		NIAGARA MOHAWK POWER CORP 144A5.996% 07/03/2055 DD 07/03/25	175,000	178,089
		NISOURCE INC5.350% 07/15/2035 DD 06/27/25	378,621	384,056
		NISOURCE INC5.850% 04/01/2055 DD 03/27/25	1,621,489	1,646,102
		NNN REIT INC3.500% 04/15/2051 DD 03/10/21	106,964	77,049
		NORFOLK SOUTHERN CORP2.900% 08/25/2051 DD 08/25/21	216,559	220,822
		NORFOLK SOUTHERN CORP3.050% 05/15/2050 DD 05/11/20	780,626	550,307
		NORFOLK SOUTHERN CORP3.155% 05/15/2055 DD 05/15/20	897,946	841,487
		NORFOLK SOUTHERN CORP3.400% 11/01/2049 DD 11/04/19	44,590	31,838
		NORFOLK SOUTHERN CORP4.050% 08/15/2052 DD 02/15/18	136,672	136,281
		NORFOLK SOUTHERN CORP4.150% 02/28/2048 DD 02/28/18	962,109	773,869
		NORFOLK SOUTHERN CORP7.250% 02/15/2031 DD 02/06/01	1,067,406	1,067,321
		NORTHERN NATURAL GAS CO 144A4.100% 09/15/2042 DD 08/27/12	508,880	450,094
		NORTHERN STATES POWER CO/MN2.600% 06/01/2051 DD 06/15/20	147,177	91,965
		NORTHERN STATES POWER CO/MN5.650% 05/15/2055 DD 05/05/25	716,069	724,522
		NORTHROP GRUMMAN CORP4.030% 10/15/2047 DD 10/13/17	233,217	165,300
		NORTHROP GRUMMAN CORP4.750% 06/01/2043 DD 05/31/13	849,492	720,728
		NORTHROP GRUMMAN CORP4.950% 03/15/2053 DD 02/08/23	225,915	226,205
		NORTHROP GRUMMAN CORP5.200% 06/01/2054 DD 01/31/24	2,457,918	2,354,405
		NORTHWELL HEALTHCARE INC6.150% 11/01/2043 DD 09/17/13	479,112	395,803
		NORTHWESTERN MUTUAL LIFE 144A3.625% 09/30/2059 DD 09/20/19	1,141,415	883,707
		NORTHWESTERN MUTUAL LIFE 144A3.850% 09/30/2047 DD 09/26/17	655,963	547,146

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	Corporate Obligations (continued)	NORTHWESTERN MUTUAL LIFE 144A6.170% 05/29/2055 DD 05/29/25	$ 645,948	$ 687,906
		NOVARTIS CAPITAL CORP2.750% 08/14/2050 DD 02/14/20	190,538	125,270
		NOVARTIS CAPITAL CORP4.700% 09/18/2054 DD 09/18/24	175,768	161,035
		NRG ENERGY INC 144A5.407% 10/15/2035 DD 10/08/25	249,038	249,810
		NSTAR ELECTRIC CO4.400% 03/01/2044 DD 03/07/14	451,856	393,243
		NSTAR ELECTRIC CO5.200% 03/01/2035 DD 02/26/25	1,260,147	1,257,896
		NTT FINANCE CORP 144A4.620% 07/16/2028 DD 07/16/25	2,806,400	2,838,192
		NTT FINANCE CORP 144A5.502% 07/16/2035 DD 07/16/25	200,000	207,470
		NVIDIA CORP3.500% 04/01/2040 DD 03/31/20	345,607	330,420
		NVIDIA CORP3.500% 04/01/2050 DD 03/31/20	211,938	163,544
		OCCIDENTAL PETROLEUM CORP6.050% 10/01/2054 DD 07/26/24	304,796	291,827
		OGLETHORPE POWER CORP5.050% 10/01/2048 DD 04/01/19	227,862	180,068
		OGLETHORPE POWER CORP6.200% 12/01/2053 DD 12/05/23	363,110	375,753
		OKLAHOMA DEVELOPMENT FI ONG A13.877% 05/01/2037 DD 08/25/22	962,667	961,425
		OKLAHOMA GAS AND ELECTRIC CO5.800% 04/01/2055 DD 04/01/25	129,341	131,780
		ONCOR ELECTRIC DELIVERY C 144A5.800% 04/01/2055 DD 03/20/25	1,111,147	1,120,745
		ONCOR ELECTRIC DELIVERY CO LLC2.700% 11/15/2051 DD 11/16/21	70,398	44,888
		ONCOR ELECTRIC DELIVERY CO LLC3.750% 04/01/2045 DD 10/01/15	325,871	224,115
		ONCOR ELECTRIC DELIVERY CO LLC4.550% 12/01/2041 DD 06/01/12	176,161	177,130
		ONCOR ELECTRIC DELIVERY CO LLC4.650% 11/01/2029 DD 11/13/24	1,239,480	1,255,970
		ONEOK INC4.450% 09/01/2049 DD 08/15/19	118,084	125,166
		ONEOK INC5.700% 11/01/2054 DD 09/24/24	418,820	393,133
		ONEOK INC5.850% 11/01/2064 DD 09/24/24	413,740	400,116
		ONEOK INC6.250% 10/15/2055 DD 08/12/25	1,110,822	1,122,047
		ONEOK INC7.150% 01/15/2051 DD 05/07/20	119,004	137,725
		ONEOK PARTNERS LP6.850% 10/15/2037 DD 09/28/07	148,387	149,387
		ORACLE CORP2.300% 03/25/2028 DD 03/24/21	1,892,500	1,907,760
		ORACLE CORP3.600% 04/01/2040 DD 04/01/20	1,906,195	1,563,867

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	Corporate Obligations (continued)	ORACLE CORP3.600% 04/01/2050 DD 04/01/20	$ 763,533	$ 454,673
		ORACLE CORP3.650% 03/25/2041 DD 03/24/21	350,609	329,279
		ORACLE CORP3.850% 04/01/2060 DD 04/01/20	199,230	122,682
		ORACLE CORP3.850% 07/15/2036 DD 07/07/16	1,223,591	981,754
		ORACLE CORP4.100% 03/25/2061 DD 03/24/21	980,246	675,572
		ORACLE CORP4.125% 05/15/2045 DD 05/05/15	1,337,944	970,552
		ORACLE CORP4.450% 09/26/2030 DD 09/26/25	4,245,154	4,208,807
		ORACLE CORP4.800% 09/26/2032 DD 09/26/25	229,656	232,853
		ORACLE CORP5.375% 09/27/2054 DD 09/27/24	432,394	381,527
		ORACLE CORP5.550% 02/06/2053 DD 02/06/23	379,547	366,221
		ORACLE CORP5.950% 09/26/2055 DD 09/26/25	2,209,579	2,015,306
		ORACLE CORP6.000% 08/03/2055 DD 02/03/25	589,418	579,596
		ORACLE CORP6.125% 08/03/2065 DD 02/03/25	259,264	231,075
		OTIS WORLDWIDE CORP3.112% 02/15/2040 DD 08/15/20	480,339	409,724
		PACIFIC GAS AND ELECTRIC CO3.300% 08/01/2040 DD 06/19/20	81,868	87,287
		PACIFIC GAS AND ELECTRIC CO3.500% 08/01/2050 DD 06/19/20	362,697	247,069
		PACIFIC GAS AND ELECTRIC CO4.200% 06/01/2041 DD 03/11/21	304,109	254,760
		PACIFIC GAS AND ELECTRIC CO4.300% 03/15/2045 DD 11/06/14	240,555	241,049
		PACIFIC GAS AND ELECTRIC CO4.600% 06/15/2043 DD 06/14/13	105,512	105,505
		PACIFIC GAS AND ELECTRIC CO4.750% 02/15/2044 DD 02/21/14	510,004	512,653
		PACIFIC GAS AND ELECTRIC CO4.950% 07/01/2050 DD 07/02/20	1,352,931	1,137,855
		PACIFIC GAS AND ELECTRIC CO5.000% 06/04/2028 DD 06/04/25	349,402	356,213
		PACIFIC GAS AND ELECTRIC CO5.250% 03/01/2052 DD 02/18/22	132,916	119,024
		PACIFIC GAS AND ELECTRIC CO5.900% 10/01/2054 DD 09/05/24	489,400	520,502
		PACIFIC GAS AND ELECTRIC CO6.100% 10/15/2055 DD 10/02/25	1,188,334	1,172,376

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	Corporate Obligations (continued)	PACIFIC GAS AND ELECTRIC CO6.750% 01/15/2053 DD 01/06/23	$ 742,201	$ 778,669
		PACIFIC LIFE INSURANCE CO 144AVAR RT 10/24/2067 DD 10/24/17	296,751	238,547
		PACIFICORP2.700% 09/15/2030 DD 04/08/20	251,126	258,320
		PACIFICORP5.350% 12/01/2053 DD 12/01/22	83,168	82,684
		PACIFICORP5.500% 05/15/2054 DD 05/17/23	66,895	66,368
		PACIFICORP5.800% 01/15/2055 DD 01/05/24	232,163	230,246
		PACKAGING CORP OF AMERICA5.200% 08/15/2035 DD 08/15/25	159,963	162,702
		PANAMA GOVERNMENT INTERNATIONA4.300% 04/29/2053 DD 04/29/13	311,094	236,282
		PANAMA GOVERNMENT INTERNATIONA4.500% 04/01/2056 DD 04/01/20	435,563	314,664
		PANAMA GOVERNMENT INTERNATIONA6.700% 01/26/2036	116,375	134,325
		PARAMOUNT GLOBAL4.375% 03/15/2043 DD 03/15/13	242,995	226,753
		PARAMOUNT GLOBAL4.900% 08/15/2044 DD 08/19/14	160,933	100,789
		PARAMOUNT GLOBAL4.950% 01/15/2031 DD 04/01/20	3,612,876	3,531,825
		PARAMOUNT GLOBAL4.950% 05/19/2050 DD 05/19/20	186,283	168,185
		PARAMOUNT GLOBAL5.850% 09/01/2043 DD 08/19/13	390,741	380,606
		PECO ENERGY CO3.000% 09/15/2049 DD 09/10/19	177,206	118,487
		PECO ENERGY CO5.250% 09/15/2054 DD 09/10/24	523,735	497,936
		PECO ENERGY CO5.650% 09/15/2055 DD 09/10/25	831,450	828,921
		PERUVIAN GOVERNMENT INTERNATIO2.780% 12/01/2060 DD 12/01/20	396,738	216,640
		PERUVIAN GOVERNMENT INTERNATIO3.300% 03/11/2041	148,770	146,699
		PERUVIAN GOVERNMENT INTERNATIO5.875% 08/08/2054	576,751	568,991
		PETROLEOS MEXICANOS6.950% 01/28/2060 DD 07/28/20	214,703	172,589
		PETROLEOS MEXICANOS7.690% 01/23/2050 DD 07/23/20	500,841	425,738
		PFIZER INC3.900% 03/15/2039 DD 03/11/19	360,831	287,804
		PFIZER INVESTMENT ENTERPRISES5.110% 05/19/2043 DD 05/19/23	396,160	395,707
		PFIZER INVESTMENT ENTERPRISES5.300% 05/19/2053 DD 05/19/23	327,913	327,781
		PFIZER INVESTMENT ENTERPRISES5.340% 05/19/2063 DD 05/19/23	846,822	829,605
		PG&E ENERGY RECOVERY FUNDING L2.822% 07/15/2048 DD 11/12/21	309,986	226,700

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Corporate Obligations (continued)		PG&E WILDFIRE RECOVERY FUNDING3.594% 06/01/2032 DD 05/10/22	$ 60,607	$ 364,992
		PG&E WILDFIRE RECOVERY FUNDING4.674% 12/01/2053 DD 05/10/22	1,339,954	1,174,483
		PG&E WILDFIRE RECOVERY FUNDING4.722% 06/01/2039 DD 07/20/22	3,113,190	3,109,426
		PG&E WILDFIRE RECOVERY FUNDING5.099% 06/01/2054 DD 07/20/22	879,917	822,307
		PHARMACIA LLCVAR RT 12/01/2028 DD 12/01/99	1,277,159	1,283,703
		PHILIP MORRIS INTERNATIONAL IN4.375% 11/15/2041 DD 11/15/11	962,287	776,867
		PHILIP MORRIS INTERNATIONAL IN4.625% 10/29/2035 DD 10/29/25	526,610	524,546
		PHILIP MORRIS INTERNATIONAL IN4.875% 11/15/2043 DD 11/12/13	247,834	218,224
		PHILIP MORRIS INTERNATIONAL IN5.625% 11/17/2029 DD 11/17/22	2,300,694	2,314,422
		PHILIP MORRIS INTERNATIONAL IN6.375% 05/16/2038 DD 05/16/08	429,590	372,971
		PHILLIPS 663.300% 03/15/2052 DD 11/15/21	557,877	381,759
		PIEDMONT HEALTHCARE INC2.864% 01/01/2052 DD 09/15/21	235,000	149,178
		PILGRIM'S PRIDE CORP3.500% 03/01/2032 DD 09/01/22	171,409	180,467
		PIONEER NATURAL RESOURCES CO1.900% 08/15/2030 DD 08/11/20	1,390,004	1,418,688
		PIONEER NATURAL RESOURCES CO2.150% 01/15/2031 DD 01/29/21	310,286	317,755
		PLAINS ALL AMERICAN PIPELINE L5.600% 01/15/2036 DD 09/08/25	514,172	517,064
		PNC BANK NAVAR RT 07/21/2028 DD 07/21/25	1,490,000	1,500,147
		PNC FINANCIAL SERVICES GROUP IVAR RT 01/29/2036 DD 01/29/25	553,920	574,882
		PNC FINANCIAL SERVICES GROUP IVAR RT 10/21/2032 DD 10/21/24	1,495,590	1,528,080
		POLAR TANKERS INC 144A5.951% 05/10/2037 DD 05/10/07	388,580	401,732
		PPL CAPITAL FUNDING INC5.250% 09/01/2034 DD 08/09/24	189,023	194,993
		PPL ELECTRIC UTILITIES CORP3.000% 10/01/2049 DD 09/06/19	447,388	273,339
		PRECISION CASTPARTS CORP4.375% 06/15/2045 DD 06/10/15	389,702	341,488
		PRINCIPAL LIFE GLOBAL FUN 144A4.800% 01/09/2028 DD 01/09/25	1,308,107	1,317,550
		PRIVATE EXPORT FUNDING CO 144A4.500% 02/07/2027 DD 02/07/25	194,852	195,934
		PROLOGIS LP5.250% 06/15/2053 DD 03/30/23	139,759	133,542

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	Corporate Obligations (continued)	PUBLIC SERVICE CO OF COLORADO5.250% 04/01/2053 DD 04/03/23	$ 140,325	$ 135,321
		PUBLIC SERVICE CO OF COLORADO5.850% 05/15/2055 DD 03/20/25	374,371	376,360
		PUBLIC SERVICE CO OF NEW HAMPS3.600% 07/01/2049 DD 06/28/19	213,431	184,140
		PUBLIC SERVICE CO OF NEW HAMPS4.400% 07/01/2028 DD 06/24/25	1,084,962	1,095,492
		PUBLIC SERVICE ELECTRIC AND GA4.050% 05/01/2048 DD 05/04/18	1,039,115	889,064
		PUBLIC SERVICE ELECTRIC AND GA5.300% 08/01/2054 DD 08/05/24	507,649	489,218
		PUGET SOUND ENERGY INC4.300% 05/20/2045 DD 05/26/15	434,328	305,104
		PUGET SOUND ENERGY INC5.598% 09/15/2055 DD 09/15/25	590,000	576,861
		QUALCOMM INC4.500% 05/20/2052 DD 05/09/22	165,998	144,357
		QUALCOMM INC4.800% 05/20/2045 DD 05/20/15	507,779	518,450
		QUANTA SERVICES INC2.900% 10/01/2030 DD 09/22/20	244,174	229,501
		QUANTA SERVICES INC3.050% 10/01/2041 DD 09/23/21	477,504	356,496
		QUANTA SERVICES INC4.750% 08/09/2027 DD 08/09/24	1,078,034	1,093,284
		RAYMOND JAMES FINANCIAL INC4.900% 09/11/2035 DD 09/11/25	1,567,522	1,563,908
		REALTY INCOME CORP5.125% 04/15/2035 DD 04/10/25	270,520	280,277
		REALTY INCOME CORP5.375% 09/01/2054 DD 08/26/24	108,211	106,416
		REGIONS FINANCIAL CORP7.375% 12/10/2037 DD 12/10/07	218,972	205,974
		REPSOL E&P CAPITAL MARKET 144A5.976% 09/16/2035 DD 09/16/25	355,000	362,732
		REPUBLIC OF POLAND GOVERNMENT5.500% 03/18/2054 DD 03/18/24	424,028	410,840
		REPUBLIC SERVICES INC5.150% 03/15/2035 DD 03/24/25	1,261,031	1,292,800
		REYNOLDS AMERICAN INC5.850% 08/15/2045 DD 06/12/15	1,749,129	1,638,121
		RGA GLOBAL FUNDING 144A5.000% 08/25/2032 DD 08/25/25	579,899	580,060
		RIO TINTO FINANCE USA PLC4.125% 08/21/2042 DD 08/21/12	589,130	426,928
		RIO TINTO FINANCE USA PLC5.125% 03/09/2053 DD 03/09/23	1,092,167	1,041,811
		RIO TINTO FINANCE USA PLC5.750% 03/14/2055 DD 03/14/25	153,335	153,443

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	Corporate Obligations (continued)	ROCHE HOLDINGS INC 144A4.374% 12/02/2032 DD 12/02/25	$ 505,000	$ 503,975
		ROGERS COMMUNICATIONS INC4.500% 03/15/2042 DD 03/15/23	533,727	561,604
		ROPER TECHNOLOGIES INC2.950% 09/15/2029 DD 08/26/19	714,726	730,942
		ROYAL BANK OF CANADAVAR RT 02/04/2031 DD 01/24/25	583,463	592,566
		ROYAL BANK OF CANADAVAR RT 08/02/2030 DD 07/23/24	1,274,839	1,296,587
		ROYAL BANK OF CANADAVAR RT 08/06/2029 DD 08/06/25	880,000	888,800
		ROYALTY PHARMA PLC3.300% 09/02/2040 DD 03/02/21	157,701	147,434
		ROYALTY PHARMA PLC3.350% 09/02/2051 DD 07/26/21	74,256	53,231
		ROYALTY PHARMA PLC3.550% 09/02/2050 DD 03/02/21	777,672	550,887
		ROYALTY PHARMA PLC5.150% 09/02/2029 DD 06/10/24	1,627,092	1,645,568
		RTX CORP2.820% 09/01/2051 DD 08/10/21	677,916	488,218
		RTX CORP4.200% 12/15/2044 DD 06/15/20	808,210	539,507
		RTX CORP4.450% 11/16/2038 DD 08/16/18	300,648	254,132
		RTX CORP4.500% 06/01/2042 DD 06/01/12	185,236	185,779
		RTX CORP4.800% 12/15/2043 DD 06/15/20	319,891	220,843
		RTX CORP5.375% 02/27/2053 DD 02/27/23	1,508,274	1,471,229
		RTX CORP6.400% 03/15/2054 DD 11/08/23	229,138	253,835
		RWE FINANCE US LLC 144A5.125% 09/18/2035 DD 09/18/25	487,349	488,535
		SAN DIEGO GAS & ELECTRIC CO2.950% 08/15/2051 DD 08/13/21	560,120	401,354
		SAN DIEGO GAS & ELECTRIC CO4.100% 06/15/2049 DD 05/31/19	259,727	206,523
		SAN DIEGO GAS & ELECTRIC CO5.550% 04/15/2054 DD 03/22/24	168,273	165,896
		SANTANDER UK GROUP HOLDINGS PLVAR RT 09/22/2036 DD 09/22/25	200,000	199,316
		SANTOS FINANCE LTD 144A5.750% 11/13/2035 DD 11/13/25	318,154	318,931
		SCE RECOVERY FUNDING LLC2.943% 11/15/2044 DD 02/15/22	87,316	88,767
		SCE RECOVERY FUNDING LLC5.541% 09/15/2052 DD 12/01/25	439,965	435,547
		SEMPRA3.800% 02/01/2038 DD 01/12/18	876,956	820,771
		SES AMERICOM INC 144A5.300% 03/25/2044 DD 03/25/14	345,155	283,464
		SHELL FINANCE US INC 144A3.000% 11/26/2051 DD 11/26/25	78,266	77,332
		SHELL FINANCE US INC 144A6.375% 12/15/2038 DD 06/15/25	197,252	197,691

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	Corporate Obligations (continued)	SHELL FINANCE US INC2.375% 11/07/2029 DD 05/07/24	$ 447,099	$ 448,144
		SHELL FINANCE US INC3.750% 09/12/2046 DD 09/12/24	90,778	85,986
		SHELL FINANCE US INC4.000% 05/10/2046 DD 05/10/24	254,217	247,379
		SHELL FINANCE US INC4.125% 11/06/2030 DD 11/06/25	662,446	665,519
		SHELL FINANCE US INC4.375% 05/11/2045 DD 05/11/24	2,407,159	2,274,479
		SHELL FINANCE US INC4.750% 01/06/2036 DD 11/06/25	943,710	945,501
		SHERWIN-WILLIAMS CO/THE4.500% 06/01/2047 DD 05/16/17	227,888	189,103
		SIEMENS FUNDING BV 144A4.600% 05/28/2030 DD 05/28/25	983,564	1,000,531
		SIEMENS FUNDING BV 144A5.800% 05/28/2055 DD 05/28/25	502,510	527,649
		SIEMENS FUNDING BV 144A5.900% 05/28/2065 DD 05/28/25	502,308	528,967
		SIMON PROPERTY GROUP LP3.250% 09/13/2049 DD 09/13/19	256,665	207,702
		SK HYNIX INC 144A4.250% 09/11/2028 DD 09/11/25	2,370,897	2,378,295
		SMBC AVIATION CAPITAL FIN 144A5.300% 04/03/2029 DD 04/03/24	1,939,018	1,953,751
		SNAM SPA 144A6.500% 05/28/2055 DD 05/28/25	378,906	406,976
		SOCIETE GENERALE SA 144A5.250% 02/19/2027 DD 11/19/24	889,964	900,199
		SOCIETE GENERALE SA 144AVAR RT 05/22/2031 DD 05/22/25	240,000	247,553
		SOCIETE GENERALE SA 144AVAR RT 10/03/2036 DD 10/03/25	355,000	356,676
		SOLVENTUM CORP5.450% 02/25/2027 DD 08/25/24	778,551	778,098
		SONOCO PRODUCTS CO4.450% 09/01/2026 DD 09/19/24	179,870	180,364
		SOUTHERN CALIFORNIA EDISON CO3.450% 02/01/2052 DD 01/13/22	103,120	76,698
		SOUTHERN CALIFORNIA EDISON CO3.600% 02/01/2045 DD 01/16/15	659,955	469,450
		SOUTHERN CALIFORNIA EDISON CO3.650% 02/01/2050 DD 01/09/20	497,500	331,382
		SOUTHERN CALIFORNIA EDISON CO3.900% 03/15/2043 DD 03/07/13	178,813	175,633
		SOUTHERN CALIFORNIA EDISON CO4.000% 04/01/2047 DD 03/24/17	26,413	26,344
		SOUTHERN CALIFORNIA EDISON CO4.125% 03/01/2048 DD 03/05/18	498,363	415,670

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	Corporate Obligations (continued)	SOUTHERN CALIFORNIA EDISON CO4.500% 09/01/2040 DD 08/30/10	$ 420,329	$ 364,009
		SOUTHERN CALIFORNIA EDISON CO4.650% 10/01/2043 DD 10/02/13	247,872	247,367
		SOUTHERN CALIFORNIA EDISON CO5.350% 03/01/2026 DD 03/01/24	2,798,799	2,794,966
		SOUTHERN CALIFORNIA EDISON CO5.350% 07/15/2035 DD 06/27/05	129,791	141,026
		SOUTHERN CALIFORNIA EDISON CO5.450% 06/01/2052 DD 05/23/22	117,587	115,421
		SOUTHERN CALIFORNIA EDISON CO5.550% 01/15/2037 DD 12/11/06	256,865	240,142
		SOUTHERN CALIFORNIA EDISON CO5.625% 02/01/2036 DD 01/31/06	201,302	211,732
		SOUTHERN CALIFORNIA EDISON CO5.700% 03/01/2053 DD 03/02/23	125,635	123,904
		SOUTHERN CALIFORNIA EDISON CO5.875% 12/01/2053 DD 05/22/23	237,009	237,367
		SOUTHERN CALIFORNIA EDISON CO5.900% 03/01/2055 DD 01/09/25	99,410	101,515
		SOUTHERN CALIFORNIA EDISON CO5.950% 02/01/2038 DD 01/22/08	316,099	256,951
		SOUTHERN CALIFORNIA EDISON CO6.200% 09/15/2055 DD 03/17/25	434,156	443,665
		SOUTHERN CALIFORNIA GAS CO2.950% 04/15/2027 DD 03/14/22	561,117	575,714
		SOUTHERN CALIFORNIA GAS CO4.125% 06/01/2048 DD 05/15/18	301,555	203,997
		SOUTHERN CALIFORNIA GAS CO4.300% 01/15/2049 DD 09/24/18	258,883	212,199
		SOUTHERN CALIFORNIA GAS CO5.600% 04/01/2054 DD 03/18/24	236,733	235,759
		SOUTHERN CALIFORNIA GAS CO6.350% 11/15/2052 DD 11/14/22	109,590	119,360
		SOUTHERN CO GAS CAPITAL CORP3.150% 09/30/2051 DD 09/10/21	410,993	281,147
		SOUTHERN CO GAS CAPITAL CORP3.950% 10/01/2046 DD 09/13/16	82,853	65,184
		SOUTHERN CO GAS CAPITAL CORP4.400% 05/30/2047 DD 05/09/17	208,541	142,086
		SOUTHERN CO GAS CAPITAL CORP5.100% 09/15/2035 DD 09/08/25	184,525	186,770
		SOUTHERN CO/THE4.250% 07/01/2036 DD 05/24/16	102,566	96,737
		SOUTHERN CO/THE4.400% 07/01/2046 DD 05/24/16	498,034	385,244
		SOUTHERN POWER CO4.900% 10/01/2035 DD 09/19/25	119,696	118,932
		SOUTHERN POWER CO5.150% 09/15/2041 DD 09/22/11	657,469	525,303

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	Corporate Obligations (continued)	SOUTHWEST AIRLINES CO4.375% 11/15/2028 DD 11/03/25	$ 1,956,173	$ 1,959,633
		SOUTHWESTERN PUBLIC SERVICE CO3.400% 08/15/2046 DD 08/12/16	460,888	323,578
		SOUTHWESTERN PUBLIC SERVICE CO3.750% 06/15/2049 DD 06/18/19	49,370	37,068
		SOUTHWESTERN PUBLIC SERVICE CO4.400% 11/15/2048 DD 11/05/18	814,711	685,479
		SPIRE INC5.300% 03/01/2026 DD 02/12/24	811,760	811,142
		SPIRIT AEROSYSTEMS INC4.600% 06/15/2028 DD 05/30/18	2,118,440	2,112,448
		SPRINT CAPITAL CORP6.875% 11/15/2028 DD 11/16/98	1,162,382	1,159,315
		SPRINT SPECTRUM CO LLC / 144A5.152% 09/20/2029 DD 03/21/18	1,605,150	1,611,382
		STANFORD HEALTH CARE3.310% 08/15/2030 DD 04/01/20	1,161,000	1,123,117
		STARBUCKS CORP3.500% 11/15/2050 DD 05/07/20	784,262	615,983
		STATE OF ISRAEL REGS3.800% 05/13/2060	385,023	377,065
		STATE STREET CORPVAR RT 04/24/2028 DD 04/24/25	1,409,375	1,416,732
		STATE STREET CORPVAR RT 10/23/2036 DD 10/23/25	175,000	174,435
		STEEL DYNAMICS INC5.750% 05/15/2055 DD 03/12/25	160,098	164,934
		STRYKER CORP4.375% 05/15/2044 DD 05/01/14	214,035	186,783
		SUMITOMO MITSUI FINANCIAL GROU2.130% 07/08/2030 DD 07/08/20	200,609	205,191
		SUMITOMO MITSUI FINANCIAL GROU3.040% 07/16/2029 DD 07/16/19	465,231	465,809
		SUMITOMO MITSUI FINANCIAL GROUVAR RT 07/08/2031 DD 07/08/25	127,015	126,316
		SUNCOR ENERGY INC4.000% 11/15/2047 DD 11/15/17	497,396	365,741
		SUNCOR ENERGY INC6.800% 05/15/2038 DD 05/15/08	27,133	23,245
		SYENSQO FINANCE AMERICA L 144A5.850% 06/04/2034 DD 06/04/24	539,942	553,877
		SYNCHRONY BANK5.625% 08/23/2027 DD 08/23/22	1,931,181	1,940,040
		SYNOPSYS INC5.700% 04/01/2055 DD 03/17/25	229,335	228,873
		SYSTEM ENERGY RESOURCES INC5.300% 12/15/2034 DD 12/06/24	205,764	212,650
		TAKEDA PHARMACEUTICAL CO LTD3.025% 07/09/2040 DD 07/09/20	253,455	191,863
		TAKEDA PHARMACEUTICAL CO LTD3.175% 07/09/2050 DD 07/09/20	220,498	237,932

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	Corporate Obligations (continued)	TAKEDA PHARMACEUTICAL CO LTD5.650% 07/05/2044 DD 07/05/24	$ 204,100	$ 206,989
		TAKEDA US FINANCING INC5.900% 07/07/2055 DD 07/02/25	842,752	858,157
		TAPESTRY INC5.500% 03/11/2035 DD 12/11/24	174,762	179,256
		TARGA RESOURCES CORP4.350% 01/15/2029 DD 11/12/25	1,179,268	1,183,210
		TARGA RESOURCES CORP5.200% 07/01/2027 DD 07/07/22	2,478,162	2,490,009
		TARGA RESOURCES CORP5.650% 02/15/2036 DD 06/18/25	338,980	349,979
		TARGA RESOURCES CORP6.125% 05/15/2055 DD 02/27/25	259,431	259,407
		TARGA RESOURCES CORP6.250% 07/01/2052 DD 07/07/22	303,720	307,446
		TEACHERS INSURANCE & ANNU 144A4.270% 05/15/2047 DD 05/08/17	550,234	454,572
		TEACHERS INSURANCE & ANNU 144A6.850% 12/16/2039 DD 12/16/09	41,947	48,315
		TELEFONICA EMISIONES SA5.213% 03/08/2047 DD 03/08/17	415,367	359,633
		TEXAS ELECTRIC MARKET STA 144A4.265% 08/01/2036 DD 06/15/22	1,129,326	1,138,206
		TEXAS HEALTH RESOURCES3.372% 11/15/2051 DD 09/18/19	840,503	591,688
		TEXAS HEALTH RESOURCES4.330% 11/15/2055 DD 05/05/15	266,297	217,884
		TEXAS INSTRUMENTS INC5.000% 03/14/2053 DD 03/14/23	513,254	474,016
		TEXAS INSTRUMENTS INC5.050% 05/18/2063 DD 05/18/23	515,384	484,963
		THERMO FISHER SCIENTIFIC INC2.800% 10/15/2041 DD 08/23/21	146,926	144,727
		THERMO FISHER SCIENTIFIC INC5.404% 08/10/2043 DD 08/10/23	97,741	95,863
		TIME WARNER CABLE LLC4.500% 09/15/2042 DD 08/10/12	555,048	459,814
		TIME WARNER CABLE LLC5.500% 09/01/2041 DD 09/12/11	540,756	508,536
		TIME WARNER CABLE LLC6.550% 05/01/2037 DD 04/09/07	337,838	347,327
		TIME WARNER CABLE LLC7.300% 07/01/2038 DD 06/19/08	310,795	292,956
		T-MOBILE USA INC3.000% 02/15/2041 DD 02/15/21	1,232,739	1,075,997
		T-MOBILE USA INC3.300% 02/15/2051 DD 02/15/21	234,514	157,650
		T-MOBILE USA INC3.400% 10/15/2052 DD 04/15/22	2,646,916	2,048,716

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	Corporate Obligations (continued)	T-MOBILE USA INC3.875% 04/15/2030 DD 04/15/21	$ 1,452,540	$ 1,476,645
		T-MOBILE USA INC4.375% 04/15/2040 DD 04/15/21	673,432	617,853
		T-MOBILE USA INC4.500% 04/15/2050 DD 04/15/21	50,783	42,174
		T-MOBILE USA INC5.250% 06/15/2055 DD 09/26/24	1,140,952	1,079,476
		T-MOBILE USA INC5.875% 11/15/2055 DD 03/27/25	184,364	185,400
		T-MOBILE USA INC6.700% 12/15/2033 DD 06/15/25	1,179,538	1,179,486
		TORONTO-DOMINION BANK/THE4.109% 10/13/2028 DD 10/14/25	1,785,000	1,790,266
		TORONTO-DOMINION BANK/THE4.574% 06/02/2028 DD 06/03/25	1,791,979	1,809,731
		TORONTO-DOMINION BANK/THE4.861% 01/31/2028 DD 01/31/25	473,519	477,835
		TOTALENERGIES CAPITAL INTERNAT2.986% 06/29/2041 DD 06/29/20	133,424	109,935
		TOTALENERGIES CAPITAL INTERNAT3.127% 05/29/2050 DD 05/29/20	2,507,020	1,815,187
		TOTALENERGIES CAPITAL INTERNAT3.386% 06/29/2060 DD 06/29/20	205,080	146,741
		TOTALENERGIES CAPITAL INTERNAT3.461% 07/12/2049 DD 07/10/19	130,000	93,223
		TOTALENERGIES CAPITAL SA5.150% 04/05/2034 DD 04/05/24	1,156,580	1,181,304
		TOTALENERGIES CAPITAL SA5.425% 09/10/2064 DD 09/10/24	203,556	191,601
		TOTALENERGIES CAPITAL SA5.638% 04/05/2064 DD 04/05/24	403,376	392,595
		TRANE TECHNOLOGIES FINANCING L4.500% 03/21/2049 DD 03/21/19	416,231	319,391
		TRANSCANADA PIPELINES LTD6.200% 10/15/2037 DD 10/05/07	783,307	672,632
		TRANSCANADA PIPELINES LTD7.250% 08/15/2038 DD 08/11/08	556,581	562,471
		TRANSCANADA TRUSTVAR RT 03/15/2077 DD 03/02/17	283,500	269,962
		TRAVELERS COS INC/THE5.700% 07/24/2055 DD 07/24/25	320,547	328,109
		TRITON CONTAINER INTERNAT 144A3.150% 06/15/2031 DD 06/07/21	42,187	44,196
		TRUIST BANKVAR RT 07/24/2028 DD 07/24/25	1,802,000	1,812,704
		TRUIST FINANCIAL CORPVAR RT 05/20/2031 DD 05/20/25	2,529,150	2,570,525
		TRUSTEES OF BOSTON COLLEGE3.129% 07/01/2052 DD 10/24/19	166,000	113,298

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	Corporate Obligations (continued)	TYCO ELECTRONICS GROUP SA5.000% 05/09/2035 DD 05/09/25	$ 1,687,148	$ 1,724,480
		TYSON FOODS INC5.100% 09/28/2048 DD 09/28/18	97,192	101,717
		UBER TECHNOLOGIES INC4.150% 01/15/2031 DD 09/11/25	1,643,273	1,638,914
		UBER TECHNOLOGIES INC4.800% 09/15/2035 DD 09/11/25	453,317	452,620
		UBER TECHNOLOGIES INC5.350% 09/15/2054 DD 09/09/24	522,210	529,387
		UBS GROUP AG 144AVAR RT 02/02/2027 DD 02/02/21	489,643	508,455
		UBS GROUP AG 144AVAR RT 05/09/2036 DD 05/09/25	325,000	338,627
		UBS GROUP AG 144AVAR RT 05/14/2032 DD 05/14/21	613,049	626,900
		UBS GROUP AG 144AVAR RT 08/10/2027 DD 08/10/21	1,909,488	1,973,121
		UBS GROUP AG 144AVAR RT 12/22/2027 DD 09/22/23	1,460,000	1,490,514
		UNION ELECTRIC CO4.000% 04/01/2048 DD 04/06/18	661,125	529,075
		UNION ELECTRIC CO5.250% 01/15/2054 DD 01/09/24	317,654	299,510
		UNION ELECTRIC CO5.450% 03/15/2053 DD 03/13/23	363,104	358,097
		UNION PACIFIC CORP3.500% 02/14/2053 DD 02/14/22	360,115	270,043
		UNION PACIFIC CORP3.799% 04/06/2071 DD 04/06/21	1,055,175	702,535
		UNION PACIFIC CORP3.839% 03/20/2060 DD 03/20/20	653,015	510,519
		UNION PACIFIC CORP5.600% 12/01/2054 DD 02/13/25	665,690	665,485
		UNITED AIRLINES 2024-1 CLASS A5.450% 08/15/2038 DD 08/05/24	444,140	457,291
		UNITED PARCEL SERVICE INC5.050% 03/03/2053 DD 02/27/23	1,010,469	952,314
		UNITED PARCEL SERVICE INC5.950% 05/14/2055 DD 05/14/25	268,801	279,925
		UNITEDHEALTH GROUP INC2.750% 05/15/2040 DD 05/18/20	752,427	675,135
		UNITEDHEALTH GROUP INC3.050% 05/15/2041 DD 05/19/21	914,036	707,144
		UNITEDHEALTH GROUP INC3.500% 08/15/2039 DD 07/25/19	360,706	283,900
		UNITEDHEALTH GROUP INC3.700% 08/15/2049 DD 07/25/19	828,441	610,605
		UNITEDHEALTH GROUP INC3.875% 08/15/2059 DD 07/25/19	309,229	224,964

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	Corporate Obligations (continued)	UNITEDHEALTH GROUP INC4.200% 01/15/2047 DD 12/20/16	$ 724,547	$ 600,761
		UNITEDHEALTH GROUP INC4.250% 06/15/2048 DD 06/19/18	413,090	291,622
		UNITEDHEALTH GROUP INC4.750% 05/15/2052 DD 05/20/22	123,875	108,229
		UNITEDHEALTH GROUP INC4.750% 07/15/2045 DD 07/23/15	367,775	378,962
		UNITEDHEALTH GROUP INC4.950% 05/15/2062 DD 05/20/22	227,746	199,872
		UNITEDHEALTH GROUP INC5.050% 04/15/2053 DD 03/28/23	590,681	588,621
		UNITEDHEALTH GROUP INC5.375% 04/15/2054 DD 03/21/24	234,328	222,458
		UNITEDHEALTH GROUP INC5.500% 04/15/2064 DD 03/21/24	477,429	457,321
		UNITEDHEALTH GROUP INC5.625% 07/15/2054 DD 07/25/24	1,257,165	1,245,215
		UNITEDHEALTH GROUP INC6.050% 02/15/2063 DD 10/28/22	449,631	466,680
		UNITEDHEALTH GROUP INC6.500% 06/15/2037 DD 12/15/07	589,286	527,420
		UNITEDHEALTH GROUP INC6.875% 02/15/2038 DD 02/07/08	306,181	293,222
		UPMC5.035% 05/15/2033 DD 04/12/23	215,000	219,435
		URUGUAY GOVERNMENT INTERNATION5.100% 06/18/2050 DD 06/18/14	1,098,819	957,139
		US BANCORPVAR RT 02/12/2036 DD 02/12/25	1,414,806	1,457,526
		VALE OVERSEAS LTD6.400% 06/28/2054 DD 06/28/24	237,172	243,900
		VERALTO CORP5.350% 09/18/2028 DD 03/18/24	1,231,298	1,242,994
		VERIZON COMMUNICATIONS INC2.355% 03/15/2032 DD 03/15/22	1,311,656	1,350,347
		VERIZON COMMUNICATIONS INC2.650% 11/20/2040 DD 11/20/20	327,094	243,341
		VERIZON COMMUNICATIONS INC2.875% 11/20/2050 DD 11/20/20	207,033	134,471
		VERIZON COMMUNICATIONS INC2.987% 10/30/2056 DD 04/30/21	1,313,459	1,026,986
		VERIZON COMMUNICATIONS INC3.700% 03/22/2061 DD 03/22/21	724,378	484,620
		VERIZON COMMUNICATIONS INC4.750% 01/15/2033 DD 11/24/25	1,695,053	1,702,023
		VERIZON COMMUNICATIONS INC4.812% 03/15/2039 DD 02/03/17	2,000,022	1,584,514
		VERIZON COMMUNICATIONS INC4.862% 08/21/2046 DD 02/21/15	778,163	792,981
		VERIZON COMMUNICATIONS INC5.000% 01/15/2036 DD 11/24/25	1,516,873	1,520,973

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	Corporate Obligations (continued)	VERIZON COMMUNICATIONS INC5.750% 11/30/2045 DD 11/24/25	$ 318,678	$ 318,762
		VERIZON COMMUNICATIONS INC5.875% 11/30/2055 DD 11/24/25	1,588,684	1,580,438
		VERIZON COMMUNICATIONS INC6.000% 11/30/2065 DD 11/24/25	459,325	455,777
		VIRGINIA ELECTRIC AND POWER CO4.000% 01/15/2043 DD 01/08/13	156,877	156,001
		VIRGINIA ELECTRIC AND POWER CO4.200% 05/15/2045 DD 05/13/15	28,731	29,083
		VIRGINIA ELECTRIC AND POWER CO4.450% 02/15/2044 DD 02/07/14	465,842	333,718
		VIRGINIA ELECTRIC AND POWER CO4.625% 05/15/2052 DD 05/31/22	369,799	316,451
		VIRGINIA ELECTRIC AND POWER CO5.450% 04/01/2053 DD 03/30/23	233,418	224,651
		VIRGINIA ELECTRIC AND POWER CO5.600% 09/15/2055 DD 09/10/25	386,725	375,163
		VIRGINIA ELECTRIC AND POWER CO5.650% 03/15/2055 DD 03/05/25	96,812	98,258
		VISTRA OPERATIONS CO LLC 144A4.300% 07/15/2029 DD 06/11/19	1,476,165	1,490,490
		VMWARE LLC1.400% 08/15/2026 DD 08/02/21	1,444,917	1,473,949
		VODAFONE GROUP PLC5.750% 06/28/2054 DD 06/28/24	760,312	745,393
		WALMART INC4.500% 04/15/2053 DD 04/18/23	908,482	887,840
		WALMART INC4.500% 09/09/2052 DD 09/09/22	177,012	176,830
		WALT DISNEY CO/THE2.750% 09/01/2049 DD 09/06/19	191,268	191,265
		WALT DISNEY CO/THE3.600% 01/13/2051 DD 05/13/20	1,162,487	809,388
		WALT DISNEY CO/THE4.750% 11/15/2046 DD 11/15/19	282,375	221,955
		WASTE MANAGEMENT INC2.950% 06/01/2041 DD 05/12/21	422,824	324,007
		WASTE MANAGEMENT INC4.950% 03/15/2035 DD 11/04/24	1,344,293	1,373,571
		WASTE MANAGEMENT INC5.350% 10/15/2054 DD 11/04/24	438,548	430,021
		WELLS FARGO & CO4.400% 06/14/2046 DD 06/14/16	214,644	213,657
		WELLS FARGO & CO4.650% 11/04/2044 DD 11/04/14	666,700	496,516
		WELLS FARGO & CO4.900% 11/17/2045 DD 11/17/15	834,936	675,257
		WELLS FARGO & CO5.375% 11/02/2043 DD 10/28/13	117,131	116,695

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	Corporate Obligations (continued)	WELLS FARGO & CO5.606% 01/15/2044 DD 11/26/13	$ 265,371	$ 230,601
		WELLS FARGO & COVAR RT 04/04/2031 DD 03/30/20	1,488,390	1,511,130
		WELLS FARGO & COVAR RT 04/04/2051 DD 03/30/20	973,916	972,391
		WELLS FARGO & COVAR RT 04/25/2053 DD 04/25/22	734,045	700,844
		WELLS FARGO & COVAR RT 06/02/2028 DD 06/02/20	1,695,147	1,724,758
		WELLS FARGO & COVAR RT 10/23/2034 DD 10/23/23	425,000	471,176
		WELLS FARGO & COVAR RT 12/03/2035 DD 12/03/24	280,000	286,546
		WELLS FARGO BANK NA5.850% 02/01/2037 DD 01/29/07	1,348,508	1,324,675
		WELLS FARGO BANK NA6.600% 01/15/2038 DD 12/07/07	2,094,776	2,119,747
		WELLTOWER OP LLC6.500% 03/15/2041 DD 03/14/11	215,570	206,577
		WEST VIRGINIA UNITED HEALTH SY3.129% 06/01/2050 DD 12/10/20	20,000	12,609
		WESTERN AND SOUTHERN LIFE 144A3.750% 04/28/2061 DD 04/28/21	34,834	23,901
		WESTERN MIDSTREAM OPERATI 144A7.250% 04/01/2030 DD 03/25/25	2,529,373	2,535,765
		WESTERN MIDSTREAM OPERATING LP5.500% 12/15/2035 DD 12/04/25	253,483	254,347
		WESTERN MIDSTREAM OPERATING LPVAR RT 02/01/2050 DD 01/13/20	561,753	498,649
		WHISTLER PIPELINE LLC 144A5.950% 09/30/2034 DD 08/05/24	290,535	300,472
		WILLIAMS COS INC/THE5.100% 09/15/2045 DD 03/03/15	74,237	73,638
		WILLIAMS COS INC/THE6.300% 04/15/2040 DD 02/09/10	351,925	316,229
		WORKDAY INC3.800% 04/01/2032 DD 04/01/22	2,102,688	2,156,198
		WYETH LLC5.950% 04/01/2037 DD 03/27/07	3,015,625	2,817,154
		ZOETIS INC5.000% 08/17/2035 DD 08/18/25	279,499	283,564
	Corporate Obligations Total		785,259,786	742,475,784
	U.S. Government Obligations			
*		AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	10,014,785	10,014,785
		FEDERAL FARM CR BK CONS BD2.740% 12/15/2036 DD 12/15/21	695,351	707,132
		FEDERAL HOME LN BK CONS BD1.930% 02/11/2036 DD 02/11/21	2,912,228	3,065,283

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	U.S. Government Obligations (continued)	FEDERAL HOME LN BK CONS BD2.090% 02/22/2036 DD 02/22/21	$ 1,681,770	$ 1,816,424
		FEDERAL NATL MTG ASSN1.600% 08/24/2035 DD 08/24/20	3,733,358	4,028,154
		ISRAEL ST AID5.500% 09/18/2033 DD 09/18/03	1,062,589	1,083,221
		PRIVATE EXPORT FUNDING CORP3.650% 03/15/2030 DD 09/17/24	124,815	123,450
		PRIVATE EXPORT FUNDING CORP3.900% 10/15/2027 DD 05/03/23	145,766	146,258
		PRIVATE EXPORT FUNDING CORP4.600% 02/15/2034 DD 01/30/24	63,802	65,301
		RESOLUTION FDG CORP PRIN STRIP0.000% 01/15/2030 DD 01/30/91	44,215	47,138
		TENNESSEE VALLEY AUTH BD4.875% 05/15/2035 DD 05/16/25	154,008	160,698
		TENNESSEE VALLEY AUTH BD5.250% 02/01/2055 DD 02/14/25	788,136	794,816
		U S TREASURY BD CPN STRIP0.000% 02/15/2040 DD 02/16/10	3,318,064	2,931,773
		U S TREASURY BD CPN STRIP0.000% 02/15/2041 DD 02/15/11	681,191	743,506
		U S TREASURY BD CPN STRIP0.000% 05/15/2039 DD 05/15/09	2,086,742	2,104,409
		U S TREASURY BD CPN STRIP0.000% 11/15/2040 DD 11/15/10	2,555,664	2,788,157
		U S TREASURY BD PRIN STRIP0.000% 02/15/2043 DD 02/15/13	3,807,768	4,570,210
		U S TREASURY BD PRIN STRIP0.000% 05/15/2048 DD 05/15/18	2,937,873	2,824,177
		U S TREASURY BD PRIN STRIP0.000% 11/15/2048 DD 11/15/18	8,194,329	8,044,574
		U S TREASURY BOND1.125% 08/15/2040 DD 08/15/20	29,412	22,068
		U S TREASURY BOND1.625% 11/15/2050 DD 11/15/20	8,522,269	6,413,707
		U S TREASURY BOND1.750% 08/15/2041 DD 08/15/21	12,541,058	12,389,280
		U S TREASURY BOND1.875% 02/15/2041 DD 02/15/21	1,839,808	1,345,979
		U S TREASURY BOND1.875% 02/15/2051 DD 02/15/21	11,389,547	11,355,552
		U S TREASURY BOND1.875% 11/15/2051 DD 11/15/21	8,432,532	5,624,539
		U S TREASURY BOND2.000% 02/15/2050 DD 02/15/20	9,715,757	9,685,776
		U S TREASURY BOND2.000% 08/15/2051 DD 08/15/21	4,790,128	2,838,201
		U S TREASURY BOND2.000% 11/15/2041 DD 11/15/21	27,941,946	22,217,929

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	U.S. Government Obligations (continued)	U S TREASURY BOND2.250% 02/15/2052 DD 02/15/22	$ 6,493,802	$ 5,139,687
		U S TREASURY BOND2.250% 08/15/2046 DD 08/15/16	55,829,842	48,167,985
		U S TREASURY BOND2.375% 02/15/2042 DD 02/15/22	2,861,789	2,505,041
		U S TREASURY BOND2.375% 05/15/2051 DD 05/15/21	16,095,426	9,390,356
		U S TREASURY BOND2.500% 02/15/2045 DD 02/15/15	20,392,664	19,694,745
		U S TREASURY BOND2.500% 02/15/2046 DD 02/15/16	31,472,943	20,595,784
		U S TREASURY BOND2.750% 08/15/2047 DD 08/15/17	1,132,825	734,894
		U S TREASURY BOND2.875% 05/15/2043 DD 05/15/13	34,631,435	23,940,875
		U S TREASURY BOND2.875% 05/15/2049 DD 05/15/19	9,208,049	7,086,000
		U S TREASURY BOND2.875% 05/15/2052 DD 05/15/22	37,373,318	32,031,804
		U S TREASURY BOND3.000% 02/15/2047 DD 02/15/17	650,504	559,396
		U S TREASURY BOND3.000% 02/15/2048 DD 02/15/18	5,534,802	3,041,389
		U S TREASURY BOND3.000% 02/15/2049 DD 02/15/19	9,536,016	6,772,517
		U S TREASURY BOND3.000% 05/15/2045 DD 05/15/15	2,890,352	2,164,642
		U S TREASURY BOND3.000% 05/15/2047 DD 05/15/17	13,028,947	8,984,927
		U S TREASURY BOND3.000% 08/15/2048 DD 08/15/18	25,039,212	24,330,265
		U S TREASURY BOND3.000% 08/15/2052 DD 08/15/22	22,137,274	21,204,549
		U S TREASURY BOND3.000% 11/15/2045 DD 11/15/15	3,562,472	3,521,402
		U S TREASURY BOND3.125% 02/15/2042 DD 02/15/12	2,532,819	2,510,736
		U S TREASURY BOND3.125% 08/15/2044 DD 08/15/14	7,674,511	6,640,317
		U S TREASURY BOND3.375% 11/15/2048 DD 11/15/18	27,135,254	25,496,468
		U S TREASURY BOND3.625% 02/15/2053 DD 02/15/23	1,670,365	1,390,640
		U S TREASURY BOND3.625% 05/15/2053 DD 05/15/23	5,402,773	4,912,046
		U S TREASURY BOND3.625% 08/15/2043 DD 08/15/13	13,321,744	10,419,061
		U S TREASURY BOND3.750% 11/15/2043 DD 11/15/13	6,287,165	4,745,536

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	U.S. Government Obligations (continued)	U S TREASURY BOND3.875% 05/15/2043 DD 05/15/23	$ 1,398,272	$ 1,404,608
		U S TREASURY BOND4.000% 11/15/2052 DD 11/15/22	16,015,784	12,972,651
		U S TREASURY BOND4.125% 08/15/2053 DD 08/15/23	8,277,629	7,983,229
		U S TREASURY BOND4.250% 02/15/2054 DD 02/15/24	6,809,726	6,606,064
		U S TREASURY BOND4.250% 11/15/2040 DD 11/15/10	10,510,120	10,556,585
		U S TREASURY BOND4.375% 08/15/2043 DD 08/15/23	6,475,178	6,374,890
		U S TREASURY BOND4.500% 11/15/2054 DD 11/15/24	180,313	175,258
		U S TREASURY BOND4.625% 02/15/2040 DD 02/15/10	3,965,606	3,016,710
		U S TREASURY BOND4.625% 05/15/2054 DD 05/15/24	5,630,142	5,421,548
		U S TREASURY BOND4.625% 11/15/2045 DD 11/15/25	14,675,863	14,682,277
		U S TREASURY BOND4.625% 11/15/2055 DD 11/15/25	12,070,208	12,032,852
		U S TREASURY BOND4.750% 02/15/2045 DD 02/15/25	1,962,167	1,982,142
		U S TREASURY BOND4.750% 05/15/2055 DD 05/15/25	4,437,752	4,382,413
		U S TREASURY BOND4.750% 08/15/2055 DD 08/15/25	10,227,175	10,082,375
		U S TREASURY BOND4.750% 11/15/2053 DD 11/15/23	554,779	532,364
		U S TREASURY BOND4.875% 08/15/2045 DD 08/15/25	4,462,368	4,464,203
		U S TREASURY BOND5.000% 05/15/2045 DD 05/15/25	20,762	20,606
		U S TREASURY NOTE0.375% 07/31/2027 DD 07/31/20	3,933,441	3,958,302
		U S TREASURY NOTE0.500% 08/31/2027 DD 08/31/20	10,928,189	10,970,150
		U S TREASURY NOTE0.500% 10/31/2027 DD 10/31/20	5,856,258	5,908,660
		U S TREASURY NOTE1.000% 07/31/2028 DD 07/31/21	5,738,599	5,748,680
		U S TREASURY NOTE1.125% 08/31/2028 DD 08/31/21	5,056,295	5,074,326
		U S TREASURY NOTE1.250% 03/31/2028 DD 03/31/21	4,210,543	4,236,178
		U S TREASURY NOTE1.375% 10/31/2028 DD 10/31/21	6,587,090	6,672,334
		U S TREASURY NOTE1.375% 11/15/2031 DD 11/15/21	2,709,113	2,708,274

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	U.S. Government Obligations (continued)	U S TREASURY NOTE1.500% 11/30/2028 DD 11/30/21	$ 8,392,698	$ 8,455,132
		U S TREASURY NOTE1.625% 05/15/2031 DD 05/15/21	2,088,686	2,085,316
		U S TREASURY NOTE1.750% 01/31/2029 DD 01/31/22	28,066,954	28,570,352
		U S TREASURY NOTE1.875% 02/15/2032 DD 02/15/22	3,187,357	3,237,808
		U S TREASURY NOTE2.625% 02/15/2029 DD 02/15/19	21,676,625	22,019,494
		U S TREASURY NOTE2.750% 05/31/2029 DD 05/31/22	17,370,068	17,727,415
		U S TREASURY NOTE2.750% 07/31/2027 DD 07/31/22	1,371,346	1,402,599
		U S TREASURY NOTE2.750% 08/15/2032 DD 08/15/22	3,861,423	3,864,938
		U S TREASURY NOTE2.875% 05/15/2032 DD 05/15/22	329,943	330,477
		U S TREASURY NOTE3.375% 05/15/2033 DD 05/15/23	8,082,783	8,064,874
		U S TREASURY NOTE3.375% 09/15/2028 DD 09/15/25	15,035,023	15,042,771
		U S TREASURY NOTE3.375% 12/31/2027 DD 12/31/25	2,919,323	2,919,735
		U S TREASURY NOTE3.500% 02/15/2033 DD 02/15/23	25,178,335	25,606,358
		U S TREASURY NOTE3.500% 09/30/2026 DD 09/30/24	21,290,664	21,409,360
		U S TREASURY NOTE3.500% 09/30/2029 DD 09/30/24	7,344,666	7,340,078
		U S TREASURY NOTE3.500% 10/15/2028 DD 10/15/25	3,694,585	3,692,414
		U S TREASURY NOTE3.500% 10/31/2027 DD 10/31/25	11,673,930	11,686,089
		U S TREASURY NOTE3.500% 12/15/2028 DD 12/15/25	4,561,967	4,566,435
		U S TREASURY NOTE3.625% 08/31/2027 DD 08/31/25	2,842,971	2,846,560
		U S TREASURY NOTE3.625% 08/31/2029 DD 08/31/24	12,332,048	12,410,334
		U S TREASURY NOTE3.625% 08/31/2030 DD 08/31/25	11,186,175	11,204,778
		U S TREASURY NOTE3.625% 10/31/2030 DD 10/31/25	14,133,451	14,138,473
		U S TREASURY NOTE3.625% 12/31/2030 DD 12/31/25	3,517,281	3,521,744
		U S TREASURY NOTE3.750% 04/15/2028 DD 04/15/25	1,492,937	1,493,004
		U S TREASURY NOTE3.750% 10/31/2032 DD 10/31/25	1,425,938	1,426,277

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	U.S. Government Obligations (continued)	U S TREASURY NOTE3.875% 04/30/2030 DD 04/30/25	$ 3,439,183	$ 3,434,249
		U S TREASURY NOTE3.875% 05/31/2027 DD 05/31/25	29,384,446	29,537,802
		U S TREASURY NOTE3.875% 06/30/2030 DD 06/30/25	12,744,061	12,881,799
		U S TREASURY NOTE3.875% 07/15/2028 DD 07/15/25	10,026,588	10,021,534
		U S TREASURY NOTE3.875% 08/15/2034 DD 08/15/24	5,109,906	5,100,308
		U S TREASURY NOTE3.875% 08/31/2032 DD 08/31/25	6,865,399	6,857,243
		U S TREASURY NOTE3.875% 12/31/2032 DD 12/31/25	899,121	897,471
		U S TREASURY NOTE4.000% 02/15/2034 DD 02/15/24	1,732,018	1,732,762
		U S TREASURY NOTE4.000% 03/31/2030 DD 03/31/25	21,142,003	21,222,271
		U S TREASURY NOTE4.000% 04/30/2032 DD 04/30/25	1,274,924	1,274,930
		U S TREASURY NOTE4.000% 05/31/2030 DD 05/31/25	15,038,318	15,198,332
		U S TREASURY NOTE4.000% 06/30/2035 DTD 06/30/25	21,989,932	22,309,259
		U S TREASURY NOTE4.000% 11/15/2035 DD 11/15/25	11,766,731	11,705,549
		U S TREASURY NOTE4.125% 03/31/2032 DD 03/31/25	6,555,676	6,547,266
		U S TREASURY NOTE4.125% 05/31/2032 DD 05/31/25	12,258,865	12,306,249
		U S TREASURY NOTE4.125% 09/30/2027 DD 09/30/22	39,787,705	39,960,242
		U S TREASURY NOTE4.125% 11/15/2032 DD 11/15/22	2,089,977	2,081,653
		U S TREASURY NOTE4.125% 11/30/2029 DD 11/30/24	4,631,804	4,631,582
		U S TREASURY NOTE4.125% 11/30/2031 DD 11/30/24	3,672,510	3,679,115
		U S TREASURY NOTE4.250% 01/31/2030 DD 01/31/25	9,618,920	9,661,574
		U S TREASURY NOTE4.250% 05/15/2035 DD 05/15/25	16,960,301	17,122,413
		U S TREASURY NOTE4.250% 11/15/2034 DD 11/15/24	1,862,955	1,858,010
		U S TREASURY NOTE4.375% 01/31/2032 DD 01/31/25	3,250,266	3,246,936
		U S TREASURY NOTE4.375% 05/15/2034 DD 05/15/24	5,036,496	5,047,481
		U S TREASURY NOTE4.375% 12/31/2029 DD 12/31/24	3,518,058	3,513,775

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	U.S. Government Obligations (continued)	U S TREASURY NOTE4.625% 02/15/2035 DD 02/15/25	$ 1,241,377	$ 1,258,544
		U S TREASURY NOTE4.625% 05/31/2031 DD 05/31/24	5,450,043	5,449,607
		U S TREASURY NT PRIN STRIP0.000% 02/15/2033 DD 02/15/23	671,500	737,819
		ULTRA 10YR US TREAS NT FUT CBTEXP MAR 26	-	(174,812)
		US 10YR TREAS NTS FUTURE (CBT)EXP MAR 26	-	(19,234)
		US 2YR TREAS NTS FUT (CBT)EXP MAR 26	-	64,015
		US 5YR TREAS NTS FUTURE (CBT)EXP MAR 26	-	55,635
		US TREAS BD FUTURE (CBT)EXP MAR 26	-	230,356
		US TREAS-CPI INFLAT0.250% 02/15/2050 DD 02/15/20	1,874,889	1,786,334
		US TREAS-CPI INFLAT0.625% 02/15/2043 DD 02/15/13	1,116,259	1,118,985
		US TREAS-CPI INFLAT1.375% 02/15/2044 DD 02/15/14	2,308,230	2,296,400
		US ULTRA BOND (CBT)EXP MAR 26	-	(353,200)
	U.S. Government Obligations Total		1,141,170,224	1,061,244,307
	Total Investments		3,415,463,255	3,732,409,261
	401(h)			
	Short-Term Investments			
		BLCKRCK LIQ FDFND-INST	1,106,993	1,106,993
		CAD (CANADIAN DOLLARS)	3,111	2,850
		EB TEMP INV FDVAR RT 12/31/2049 DD 04/02/10	2,204	2,204
		EUR (EURO)	(15)	-
		GBP (GREAT BRITISH POUNDS)	573	585
		NZD (NEW ZEALAND DOLLAR)	49	38
		ZAR (SOUTH AFRICAN RAND)	1	1
	Short-Term Investments Total		1,112,916	1,112,671
	State and Local Government Obligations			
		GOLDEN ST TOBACCO SECURITIZATI3.000% 06/01/2046 DD 10/07/21	449,652	467,630
		RIVERSIDE CNTY CA PENSN OBLG3.818% 02/15/2038 DD 05/06/20	349,634	345,429
		TEXAS NATURAL GAS SECURITIZTN5.102% 04/01/2035 DD 09/01/23	1,696,098	1,684,694
		TEXAS TRANSPRTN COMMISSION ST5.178% 04/01/2030 DD 08/05/10	956,718	961,789
	State and Local Government Obligations Total		3,452,102	3,459,542

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	Common/Collective Trusts			
*		BNYM-M DB SL ACWI FUND	$ 13,568,905	$ 28,358,292
	Common/Collective Trusts Total		13,568,905	28,358,292
	Corporate Obligations			
		DUPONT DE NEMOURS INC 144A4.725% 11/15/2028 DD 05/15/25	284,829	284,656
		AGCO CORP5.450% 03/21/2027 DD 03/21/24	192,884	192,578
		ALGONQUIN POWER & UTILITIES COSTEP 06/15/2026 DD 03/15/2024	679,468	679,197
		ALPHABET INC4.700% 11/15/2035 DD 11/06/25	339,538	340,751
		AMAZON.COM INC4.100% 11/20/2030 DD 11/20/25	180,428	180,360
		AMAZON.COM INC4.350% 03/20/2033 DD 11/20/25	289,565	289,556
		AMEREN CORP5.700% 12/01/2026 DD 11/20/23	232,414	232,140
		AMEREN MISSOURI SECURITIZATION4.850% 10/01/2041 DD 12/20/24	901,577	888,644
		AMERICAN EXPRESS COVAR RT 10/24/2036 DD 10/24/25	704,758	697,492
		APPLIED MATERIALS INC4.000% 01/15/2031 DD 09/18/25	622,036	621,510
		BANK OF AMERICA CORPVAR RT 03/11/2027 DD 03/11/21	1,386,375	1,408,406
		BANK OF AMERICA CORPVAR RT 10/20/2032 DD 10/20/21	203,473	209,424
		BANK OF MONTREALVAR RT 09/10/2030 DD 09/10/24	70,922	70,932
		BANK OF MONTREALVAR RT 12/15/2027 DD 12/15/25	85,000	85,165
		BANK OF NEW YORK MELLON CORP/TVAR RT 02/07/2028 DD 02/07/17	99,703	100,522
		BANK OF NEW YORK MELLON CORP/TVAR RT 06/06/2036 DD 06/10/25	214,351	217,970
		BOEING CO/THE2.800% 03/01/2027 DD 02/16/17	42,651	43,337
		BP CAPITAL MARKETS AMERICA INC5.227% 11/17/2034 DD 05/17/24	58,639	59,964
		BROADCOM INC 144A3.137% 11/15/2035 DD 09/30/21	252,030	259,835
		BROWN & BROWN INC4.900% 06/23/2030 DD 06/23/25	321,287	323,795
		BUNGE LTD FINANCE CORP2.750% 05/14/2031 DD 05/14/21	182,944	186,555
		BUNGE LTD FINANCE CORP4.900% 04/21/2027 DD 04/21/25	593,623	596,661
		CANADIAN IMPERIAL BANK OF COMMVAR RT 03/30/2029 DD 03/31/25	190,654	192,179

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	Corporate Obligations (continued)	CARGILL INC 144A2.125% 11/10/2031 DD 11/10/21	$ 200,692	$ 205,698
		CBRE SERVICES INC5.500% 06/15/2035 DD 05/12/25	256,374	264,952
		CENTERPOINT ENERGY RESOURCES C5.250% 03/01/2028 DD 02/23/23	371,759	372,122
		CHARLES SCHWAB CORP/THEVAR RT 11/14/2031 DD 11/14/25	415,000	414,784
		CITIGROUP INCVAR RT 01/28/2027 DD 01/28/21	113,616	115,737
		CITIZENS FINANCIAL GROUP INCVAR RT 03/05/2031 DD 03/05/25	409,605	417,465
		CNH INDUSTRIAL CAPITAL LLC4.500% 10/08/2027 DD 10/09/24	583,876	584,585
		COMMONSPIRIT HEALTH2.782% 10/01/2030 DD 10/28/20	345,247	344,629
		CONAGRA BRANDS INC4.850% 11/01/2028 DD 10/22/18	776,163	779,332
		COREBRIDGE GLOBAL FUNDING 144A4.450% 10/02/2030 DD 10/02/25	614,348	613,020
		CREDIT AGRICOLE SA 144AVAR RT 09/11/2028 DD 09/11/24	249,788	251,940
		CREDIT AGRICOLE SA 144AVAR RT 09/25/2033 DD 09/25/25	561,140	562,073
		CSL FINANCE PLC 144A3.850% 04/27/2027 DD 04/27/22	261,590	263,731
		DOC DR LLC4.300% 03/15/2027 DD 03/07/17	290,252	290,441
		DTE ELECTRIC CO2.625% 03/01/2031 DD 04/06/20	460,278	469,748
		DTE ENERGY CO4.950% 07/01/2027 DD 08/02/24	777,370	779,235
		EBAY INC4.250% 03/06/2029 DD 11/06/25	329,924	331,158
		EMD FINANCE LLC 144A4.375% 10/15/2030 DD 08/15/25	553,245	551,854
		ENERGY TRANSFER LP6.625% 10/15/2036 DD 10/23/06	214,316	217,454
		ENTERGY ARKANSAS LLC3.500% 04/01/2026 DD 01/08/16	262,334	263,694
		EQUITABLE AMERICA GLOBAL 144A4.650% 06/09/2028 DD 06/09/25	170,729	171,787
		EQUITABLE FINANCIAL LIFE 144A5.450% 03/03/2028 DD 03/03/23	133,810	133,402
		ESSENTIAL UTILITIES INC2.400% 05/01/2031 DD 04/19/21	296,058	305,315
		ESSENTIAL UTILITIES INC4.800% 08/15/2027 DD 08/15/24	175,394	176,102
		ESSENTIAL UTILITIES INC5.250% 08/15/2035 DD 08/07/25	390,924	398,385
		EVERGY METRO INC5.125% 08/15/2035 DD 08/15/25	215,961	217,774

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Obligations (continued)		EXTRA SPACE STORAGE LP2.550% 06/01/2031 DD 05/11/21	$ 319,643	$ 328,381
		GEORGIA POWER CO2.650% 09/15/2029 DD 09/10/19	280,032	280,790
		GLOBE LIFE INC2.150% 08/15/2030 DD 08/21/20	101,777	104,980
		GLOBE LIFE INC5.850% 09/15/2034 DD 08/23/24	401,784	411,199
		GOLDMAN SACHS BANK USA/NEW YORVAR RT 05/21/2027 DD 05/21/24	993,581	991,137
		GOLDMAN SACHS GROUP INC/THEVAR RT 03/09/2027 DD 03/08/21	680,319	692,457
		GOLDMAN SACHS GROUP INC/THEVAR RT 04/25/2035 DD 04/25/24	30,242	30,879
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2027 DD 10/21/21	377,929	384,412
		GUARDIAN LIFE GLOBAL FUND 144A4.402% 12/11/2030 DD 12/11/25	170,000	170,750
		HEWLETT PACKARD ENTERPRISE CO4.050% 09/15/2027 DD 09/15/25	49,975	50,015
		HONDA MOTOR CO LTD4.688% 07/08/2030 DD 07/02/25	624,724	628,122
		INTEL CORP2.450% 11/15/2029 DD 11/21/19	93,111	93,401
		INTEL CORP3.750% 03/25/2027 DD 03/25/20	435,662	438,280
		INTEL CORP4.875% 02/10/2028 DD 02/10/23	396,010	395,487
		ITC HOLDINGS CORP 144A5.650% 05/09/2034 DD 05/09/24	194,812	199,393
		JOHN SEVIER COMBINED CYCLE GEN4.626% 01/15/2042 DD 01/17/12	209,956	209,669
		JPMORGAN CHASE & COVAR RT 02/04/2032 DD 02/04/21	225,313	233,039
		JPMORGAN CHASE & COVAR RT 02/24/2028 DD 02/24/22	238,037	241,043
		JPMORGAN CHASE & COVAR RT 04/22/2027 DD 04/22/21	931,047	946,912
		JPMORGAN CHASE & COVAR RT 04/26/2028 DD 04/26/22	289,240	291,227
		JPMORGAN CHASE & COVAR RT 06/01/2029 DD 06/01/21	388,021	396,391
		JPMORGAN CHASE & COVAR RT 10/15/2030 DD 09/12/19	121,728	124,345
		JPMORGAN CHASE & COVAR RT 10/22/2027 DD 10/23/23	340,973	340,290
		JPMORGAN CHASE & COVAR RT 11/08/2032 DD 11/08/21	241,657	249,358
		KANSAS GAS SERVICE SECURITIZAT5.486% 08/01/2034 DD 11/18/22	639,338	637,325
		KINDER MORGAN ENERGY PARTNERS7.750% 03/15/2032 DD 03/14/02	645,234	659,577
		KOREA ELECTRIC POWER CORP 144A4.750% 02/13/2028 DD 02/13/25	585,313	588,990

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	KOREA NATIONAL OIL CORP 144A4.875% 04/03/2027 DD 04/03/24	$ 201,392	$ 202,194
		KUWAIT INTERNATIONAL GOVE 144A4.016% 10/09/2028 DD 10/09/25	440,000	440,686
		LG ELECTRONICS INC 144A5.625% 04/24/2027 DD 04/24/24	206,370	206,792
		LINCOLN FINANCIAL GLOBAL 144A4.625% 08/18/2030 DD 08/18/25	405,553	407,774
		LINCOLN NATIONAL CORP5.350% 11/15/2035 DD 11/10/25	469,633	475,208
		LOUISIANA LOCAL GOVERNM ELL A24.145% 02/01/2033 DD 05/19/22	1,113,718	1,115,870
		LOUISIANA LOCAL GOVERNM ELL A44.475% 08/01/2039 DD 05/19/22	568,746	586,254
		LPL HOLDINGS INC6.000% 05/20/2034 DD 05/20/24	136,137	136,965
		MARSH & MCLENNAN COS INC2.375% 12/15/2031 DD 12/08/21	67,975	70,047
		MERCADOLIBRE INC4.900% 01/15/2033 DD 12/09/25	477,095	480,684
		META PLATFORMS INC4.200% 11/15/2030 DD 11/03/25	419,824	421,441
		META PLATFORMS INC4.875% 11/15/2035 DD 11/03/25	1,931,442	1,935,658
		MID-AMERICA APARTMENTS LP4.650% 01/15/2033 DD 11/10/25	342,771	345,024
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2031 DD 09/12/25	315,825	316,997
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2036 DD 09/12/25	265,000	269,722
		MIZUHO FINANCIAL GROUP INCVAR RT 07/10/2031 DD 07/10/20	183,442	186,728
		MIZUHO FINANCIAL GROUP INCVAR RT 09/08/2031 DD 09/08/20	47,874	49,419
		MORGAN STANLEY BANK NAVAR RT 05/26/2028 DD 05/30/24	1,819,056	1,819,769
		MORGAN STANLEY PRIVATE BANK NAVAR RT 07/18/2031 DD 07/21/25	552,308	557,992
		MORGAN STANLEYVAR RT 04/19/2035 DD 04/19/24	150,890	154,345
		MORGAN STANLEYVAR RT 04/28/2032 DD 01/25/21	49,385	50,985
		MORGAN STANLEYVAR RT 10/20/2032 DD 10/19/21	176,872	182,272
		NATIONAL BANK OF CANADAVAR RT 07/02/2027 DD 07/03/24	87,881	87,663
		NATIONAL SECURITIES CLEAR 144A4.900% 06/26/2029 DD 06/26/24	578,548	582,074
		NATWEST MARKETS PLC 144A5.022% 03/21/2030 DD 03/21/25	323,361	327,549

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	NEXTERA ENERGY CAPITAL HOLDING4.685% 09/01/2027 DD 08/01/25	$ 170,537	$ 172,054
		NORFOLK SOUTHERN CORP7.250% 02/15/2031 DD 02/06/01	468,755	468,718
		NSTAR ELECTRIC CO5.200% 03/01/2035 DD 02/26/25	471,275	470,433
		NUVEEN LLC 144A5.550% 01/15/2030 DD 04/11/24	418,284	416,896
		OKLAHOMA DEVELOPMENT FI ONG A13.877% 05/01/2037 DD 08/25/22	412,571	412,039
		ONCOR ELECTRIC DELIVERY CO LLC4.650% 11/01/2029 DD 11/13/24	409,159	412,894
		ORACLE CORP4.450% 09/26/2030 DD 09/26/25	1,324,922	1,323,635
		ORACLE CORP4.800% 09/26/2032 DD 09/26/25	110,044	111,575
		PACIFIC GAS AND ELECTRIC CO3.300% 08/01/2040 DD 06/19/20	36,298	38,710
		PACIFICORP2.700% 09/15/2030 DD 04/08/20	173,841	175,584
		PARAMOUNT GLOBAL4.950% 01/15/2031 DD 04/01/20	919,224	890,174
		PG&E WILDFIRE RECOVERY FUNDING4.722% 06/01/2039 DD 07/20/22	1,448,522	1,442,211
		PHARMACIA LLCVAR RT 12/01/2028 DD 12/01/99	325,779	326,292
		PIONEER NATURAL RESOURCES CO1.900% 08/15/2030 DD 08/11/20	528,465	539,373
		PIONEER NATURAL RESOURCES CO2.150% 01/15/2031 DD 01/29/21	128,547	131,641
		POLAR TANKERS INC 144A5.951% 05/10/2037 DD 05/10/07	296,043	304,886
		PRINCIPAL LIFE GLOBAL FUN 144A4.800% 01/09/2028 DD 01/09/25	775,711	778,368
		PRIVATE EXPORT FUNDING CO 144A4.500% 02/07/2027 DD 02/07/25	201,000	200,958
		PUBLIC SERVICE CO OF NEW HAMPS4.400% 07/01/2028 DD 06/24/25	597,291	600,754
		RAYMOND JAMES FINANCIAL INC4.900% 09/11/2035 DD 09/11/25	648,967	647,478
		RGA GLOBAL FUNDING 144A5.000% 08/25/2032 DD 08/25/25	237,002	237,068
		ROPER TECHNOLOGIES INC2.950% 09/15/2029 DD 08/26/19	139,169	141,596
		ROYAL BANK OF CANADAVAR RT 02/04/2031 DD 01/24/25	401,004	407,067
		ROYAL BANK OF CANADAVAR RT 08/02/2030 DD 07/23/24	164,879	167,070
		ROYAL BANK OF CANADAVAR RT 08/06/2029 DD 08/06/25	605,000	611,050
		SHELL FINANCE US INC2.375% 11/07/2029 DD 05/07/24	188,252	188,692

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	SHELL FINANCE US INC4.125% 11/06/2030 DD 11/06/25	$ 268,963	$ 270,211
		SIEMENS FUNDING BV 144A4.600% 05/28/2030 DD 05/28/25	510,818	517,622
		SK HYNIX INC 144A4.250% 09/11/2028 DD 09/11/25	980,357	983,430
		SOLVENTUM CORP5.600% 03/23/2034 DD 09/23/24	143,804	147,014
		SOUTHERN CALIFORNIA EDISON CO5.350% 03/01/2026 DD 03/01/24	356,039	354,630
		SOUTHERN CALIFORNIA GAS CO2.950% 04/15/2027 DD 03/14/22	388,270	392,712
		SOUTHWEST AIRLINES CO4.375% 11/15/2028 DD 11/03/25	805,483	806,908
		SPIRE INC5.300% 03/01/2026 DD 02/12/24	553,237	551,777
		SPRINT CAPITAL CORP6.875% 11/15/2028 DD 11/16/98	478,945	477,681
		STATE STREET CORPVAR RT 04/24/2028 DD 04/24/25	575,156	576,776
		SUMITOMO MITSUI FINANCIAL GROUVAR RT 07/08/2031 DD 07/08/25	162,579	161,685
		SYENSQO FINANCE AMERICA L 144A5.850% 06/04/2034 DD 06/04/24	234,409	238,271
		SYNCHRONY BANK5.625% 08/23/2027 DD 08/23/22	453,344	453,900
		SYNCHRONY FINANCIAL2.875% 10/28/2031 DD 10/28/21	65,510	68,254
		SYSTEM ENERGY RESOURCES INC5.300% 12/15/2034 DD 12/06/24	73,487	75,947
		TARGA RESOURCES CORP4.350% 01/15/2029 DD 11/12/25	484,699	486,319
		T-MOBILE USA INC6.700% 12/15/2033 DD 06/15/25	488,682	488,644
		TORONTO-DOMINION BANK/THE0.750% 01/06/2026 DD 01/06/21	185,401	188,938
		TORONTO-DOMINION BANK/THE4.109% 10/13/2028 DD 10/14/25	740,000	742,183
		TORONTO-DOMINION BANK/THE4.574% 06/02/2028 DD 06/03/25	277,424	279,510
		TORONTO-DOMINION BANK/THE4.861% 01/31/2028 DD 01/31/25	191,325	192,150
		TORONTO-DOMINION BANK/THE4.928% 10/15/2035 DD 10/14/25	305,000	305,792
		TORONTO-DOMINION BANK/THE5.103% 01/09/2026 DD 01/10/23	159,423	159,020
		TRITON CONTAINER INTERNAT 144A3.150% 06/15/2031 DD 06/07/21	122,550	128,078
		UBER TECHNOLOGIES INC4.150% 01/15/2031 DD 09/11/25	674,291	672,503
		UBS GROUP AG 144AVAR RT 05/14/2032 DD 05/14/21	363,288	371,496

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	Corporate Obligations (continued)	USAA CAPITAL CORP 144A4.375% 06/01/2028 DD 06/02/25	$ 437,227	$ 440,472
		VERIZON COMMUNICATIONS INC5.000% 01/15/2036 DD 11/24/25	624,595	626,283
		VMWARE LLC1.400% 08/15/2026 DD 08/02/21	588,428	599,038
		WASTE CONNECTIONS INC2.600% 02/01/2030 DD 01/23/20	242,104	246,340
		WELLS FARGO & COVAR RT 06/02/2028 DD 06/02/20	628,323	638,112
		WESTERN MIDSTREAM OPERATI 144A7.250% 04/01/2030 DD 03/25/25	1,042,385	1,045,033
	Corporate Obligations Total		64,101,585	64,489,952
	U.S. Government Obligations			
		RESOLUTION FDG CORP PRIN STRIP0.000% 01/15/2030 DD 01/30/91	132,202	136,271
		TENNESSEE VALLEY AUTH BD4.875% 05/15/2035 DD 05/16/25	354,995	362,866
		U S TREASURY NOTE0.375% 07/31/2027 DD 07/31/20	1,623,550	1,633,812
		U S TREASURY NOTE0.500% 08/31/2027 DD 08/31/20	2,220,180	2,228,312
		U S TREASURY NOTE0.500% 10/31/2027 DD 10/31/20	5,971,406	6,017,641
		U S TREASURY NOTE1.000% 07/31/2028 DD 07/31/21	2,365,708	2,369,864
		U S TREASURY NOTE1.125% 08/31/2028 DD 08/31/21	3,913,955	3,927,904
		U S TREASURY NOTE1.250% 03/31/2028 DD 03/31/21	1,953,944	1,965,777
		U S TREASURY NOTE1.375% 10/31/2028 DD 10/31/21	483,798	490,058
		U S TREASURY NOTE1.500% 11/30/2028 DD 11/30/21	3,777,359	3,814,487
		U S TREASURY NOTE1.625% 05/15/2031 DD 05/15/21	1,037,605	1,035,931
		U S TREASURY NOTE1.750% 01/31/2029 DD 01/31/22	3,666,015	3,677,813
		U S TREASURY NOTE2.750% 08/15/2032 DD 08/15/22	1,679,301	1,680,408
		U S TREASURY NOTE2.875% 05/15/2032 DD 05/15/22	150,831	151,075
		U S TREASURY NOTE3.375% 05/15/2033 DD 05/15/23	3,339,298	3,331,876
		U S TREASURY NOTE3.375% 09/15/2028 DD 09/15/25	3,026,522	3,028,478
		U S TREASURY NOTE3.375% 12/31/2027 DD 12/31/25	2,500,139	2,500,491

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	U.S. Government Obligations (continued)	U S TREASURY NOTE3.500% 09/30/2029 DD 09/30/24	$ 4,818,079	$ 4,815,370
		U S TREASURY NOTE3.500% 10/15/2028 DD 10/15/25	1,589,474	1,588,887
		U S TREASURY NOTE3.500% 10/31/2027 DD 10/31/25	4,761,173	4,766,668
		U S TREASURY NOTE3.500% 12/15/2028 DD 12/15/25	2,885,034	2,887,746
		U S TREASURY NOTE3.625% 08/31/2027 DD 08/31/25	4,646,312	4,645,707
		U S TREASURY NOTE3.625% 08/31/2029 DD 08/31/24	5,797,776	5,802,494
		U S TREASURY NOTE3.625% 08/31/2030 DD 08/31/25	3,451,294	3,455,679
		U S TREASURY NOTE3.625% 09/30/2031 DD 09/30/24	2,448,214	2,448,289
		U S TREASURY NOTE3.625% 10/31/2030 DD 10/31/25	3,961,545	3,961,962
		U S TREASURY NOTE3.625% 12/31/2030 DD 12/31/25	1,860,627	1,862,988
		U S TREASURY NOTE3.750% 10/31/2032 DD 10/31/25	1,118,965	1,119,231
		U S TREASURY NOTE3.875% 04/30/2030 DD 04/30/25	1,499,908	1,497,756
		U S TREASURY NOTE3.875% 07/15/2028 DD 07/15/25	4,771,151	4,771,198
		U S TREASURY NOTE3.875% 08/15/2034 DD 08/15/24	2,222,454	2,219,670
		U S TREASURY NOTE3.875% 08/31/2032 DD 08/31/25	3,319,804	3,316,248
		U S TREASURY NOTE3.875% 12/31/2032 DD 12/31/25	1,023,999	1,022,120
		U S TREASURY NOTE4.000% 02/15/2034 DD 02/15/24	1,522,379	1,523,033
		U S TREASURY NOTE4.000% 03/31/2030 DD 03/31/25	4,398,668	4,388,368
		U S TREASURY NOTE4.000% 04/30/2032 DD 04/30/25	549,687	549,278
		U S TREASURY NOTE4.000% 11/15/2035 DD 11/15/25	2,837,649	2,838,966
		U S TREASURY NOTE4.125% 03/31/2032 DD 03/31/25	1,519,544	1,517,545
		U S TREASURY NOTE4.125% 05/31/2032 DD 05/31/25	2,837,359	2,830,539
		U S TREASURY NOTE4.125% 10/31/2029 DD 10/31/24	437,945	437,624
		U S TREASURY NOTE4.125% 11/15/2032 DD 11/15/22	711,907	709,079
		U S TREASURY NOTE4.125% 11/30/2029 DD 11/30/24	2,016,044	2,015,501

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	U.S. Government Obligations (continued)	U S TREASURY NOTE4.125% 11/30/2031 DD 11/30/24	$ 96,378	$ 96,551
		U S TREASURY NOTE4.250% 01/31/2030 DD 01/31/25	1,090,057	1,089,420
		U S TREASURY NOTE4.250% 05/15/2035 DD 05/15/25	2,809,519	2,793,950
		U S TREASURY NOTE4.250% 11/15/2034 DD 11/15/24	812,188	810,032
		U S TREASURY NOTE4.375% 01/31/2032 DD 01/31/25	690,231	689,524
		U S TREASURY NOTE4.375% 05/15/2034 DD 05/15/24	1,174,842	1,177,405
		U S TREASURY NOTE4.375% 12/31/2029 DD 12/31/24	1,383,564	1,381,880
		U S TREASURY NOTE4.625% 05/31/2031 DD 05/31/24	2,449,609	2,448,677
	U.S. Government Obligations Total		115,710,187	115,832,449
	Total 401(h) Investments		197,945,695	213,252,906
	Total Investments		$ 3,613,408,950	$ 3,945,662,168

* A party-in-interest, as defined by ERISA.

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

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(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	ABBVIE INC3.200% 11/21/2029 DD 05/21/20	$ (138,903)	$ 141,899
	ABBVIE INC5.600% 03/15/2055 DD 02/26/25	(94,763)	89,897
	AIB GROUP PLC 144AVAR RT 05/15/2031 DD 05/15/25	(440,000)	441,034
	ALPHABET INC4.000% 05/15/2030 DD 05/01/25	(694,967)	695,555
	ALPHABET INC4.100% 11/15/2030 DD 11/06/25	(1,395,168)	1,403,626
	ALPHABET INC4.375% 11/15/2032 DD 11/06/25	(1,063,776)	1,067,663
	ALPHABET INC4.500% 05/15/2035 DD 05/01/25	(1,510,467)	1,549,612
	AMERICAN EXPRESS COVAR RT 01/30/2031 DD 01/30/25	(1,283,102)	1,293,658
	AMERICAN EXPRESS COVAR RT 01/30/2036 DD 01/30/25	(70,000)	71,235
	AMERICAN EXPRESS COVAR RT 04/25/2029 DD 04/25/25	(576,170)	581,708
	AMERICAN EXPRESS COVAR RT 07/20/2033 DD 07/25/25	(870,000)	870,157
	AMRIZE FINANCE US LLC 144A4.950% 04/07/2030 DD 04/07/25	(521,049)	529,849
	APPLOVIN CORP5.125% 12/01/2029 DD 12/05/24	(149,199)	150,794
	ATHENE GLOBAL FUNDING 144A5.380% 01/07/2030 DD 01/07/25	(402,924)	409,192
	BACARDI-MARTINI BV 144A6.000% 02/01/2035 DD 01/29/25	(658,133)	679,827
	BANK OF AMERICA CORPVAR RT 01/24/2036 DD 01/24/25	(1,075,000)	1,082,773
	BANK OF AMERICA CORPVAR RT 05/09/2029 DD 05/09/25	(250,000)	253,110
	BANK OF NOVA SCOTIA/THEVAR RT 02/14/2031 DD 02/04/25	(45,000)	45,230
	BPCE SA 144AVAR RT 01/14/2036 DD 01/14/25	(700,000)	698,236
	BUNGE LTD FINANCE CORP5.250% 04/21/2032 DD 04/21/25	(148,855)	158,086
	BUREAU VERITAS SA	(4,377,321)	4,238,359
	CANADIAN IMPERIAL BANK OF COMMVAR RT 01/13/2028 DD 01/13/25	(125,000)	124,800
	CAPCOM CO LTD	(6,171,996)	5,905,299
	CAPITAL ONE FINANCIAL CORPVAR RT 01/30/2036 DD 01/30/25	(2,170,326)	2,226,193
	CARGILL INC 144A4.125% 10/23/2030 DD 10/23/25	(842,812)	843,896
	CENTERPOINT ENERGY HOUSTON ELE4.800% 03/15/2030 DD 02/27/25	(189,683)	191,251
	CHARTER COMMUNICATIONS OPERATI5.850% 12/01/2035 DD 09/02/25	(39,973)	40,412

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	CHEVRON PHILLIPS CHEMICAL 144A4.750% 05/15/2030 DD 03/17/25	$ (349,643)	$ 346,784
	CHILE GOVERNMENT INTERNATIONAL4.340% 03/07/2042	(647,413)	656,937
	CISCO SYSTEMS INC4.550% 02/24/2028 DD 02/24/25	(674,271)	680,556
	CISCO SYSTEMS INC5.500% 02/24/2055 DD 02/24/25	(543,175)	535,939
	CITIGROUP INCVAR RT 01/24/2036 DD 01/24/25	(868,029)	888,036
	CITIGROUP INCVAR RT 09/11/2031 DD 09/11/25	(120,000)	120,770
	CME GROUP INC4.400% 03/15/2030 DD 03/10/25	(199,146)	200,674
	CORP NACIONAL DEL COBRE D 144A6.780% 01/13/2055 DD 01/13/25	(854,676)	890,580
	CREDIT AGRICOLE SA 144AVAR RT 01/09/2036 DD 01/09/25	(185,457)	187,179
	CREDIT AGRICOLE SA 144AVAR RT 05/27/2031 DD 05/27/25	(1,094,670)	1,117,323
	DISCOVERY COMMUNICATIONS LLC3.950% 03/20/2028 DD 09/21/17	(540,750)	540,858
	DOW CHEMICAL CO/THE5.950% 03/15/2055 DD 03/11/25	(1,097,393)	1,043,371
	DTE ENERGY CO5.200% 04/01/2030 DD 02/21/25	(224,652)	226,643
	EMD FINANCE LLC 144A4.125% 08/15/2028 DD 08/15/25	(504,632)	504,304
	EMD FINANCE LLC 144A5.000% 10/15/2035 DD 08/15/25	(507,435)	508,591
	ENEL FINANCE INTERNATIONA 144A5.000% 09/30/2035 DD 09/30/25	(198,324)	197,318
	ENERGY TRANSFER LP5.550% 05/15/2034 DD 01/25/24	(269,981)	269,396
	EPIROC AB	(2,300,669)	2,618,719
	EQT CORP 144A4.500% 01/15/2029 DD 01/15/25	(380,002)	383,564
	FEDEX CORP 144A4.050% 02/15/2048 DD 02/15/25	(1,428,959)	1,099,580
	FEDEX CORP 144A4.400% 01/15/2047 DD 01/15/25	(235,806)	156,288
	FEDEX CORP 144A4.550% 04/01/2046 DD 10/01/24	(501,306)	388,130
	FISERV INC4.550% 02/15/2031 DD 08/11/25	(718,453)	719,351
	GILDAN ACTIVEWEAR INC 144A4.700% 10/07/2030 DD 10/07/25	(1,084,957)	1,081,897
	GILDAN ACTIVEWEAR INC 144A5.400% 10/07/2035 DD 10/07/25	(160,634)	160,743
	GILEAD SCIENCES INC5.500% 11/15/2054 DD 11/20/24	(388,659)	386,439

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	GOLDMAN SACHS GROUP INC/THEVAR RT 01/28/2031 DD 01/28/25	$ (55,114)	$ 55,696
	GOLDMAN SACHS GROUP INC/THEVAR RT 04/23/2031 DD 04/23/25	(95,000)	96,166
	GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2036 DD 10/21/25	(155,000)	153,903
	GOLDMAN SACHS PRIVATE CRE 144A5.875% 05/06/2028 DD 05/06/25	(119,915)	119,813
	GUARDIAN LIFE GLOBAL FUND 144A4.327% 10/06/2030 DD 10/06/25	(415,000)	416,071
	HOLCIM FINANCE US LLC 144A5.400% 04/07/2035 DD 04/07/25	(104,928)	105,512
	HUMANA INC5.550% 05/01/2035 DD 03/05/25	(89,897)	87,940
	HUNGARY GOVERNMENT INTERN 144A6.750% 09/23/2055 DD 06/23/25	(705,075)	733,793
	ICON INVESTMENTS SIX DAC6.000% 05/08/2034 DD 05/08/24	(1,669,152)	1,676,511
	IMPERIAL BRANDS FINANCE P 144A6.375% 07/01/2055 DD 07/01/25	(557,329)	562,311
	INDONESIA GOVERNMENT INTERNATI5.600% 01/15/2035 DD 01/15/25	(85,170)	87,125
	INTEL CORP5.600% 02/21/2054 DD 02/21/24	(56,010)	55,677
	INTEL CORP5.625% 02/10/2043 DD 02/10/23	(24,808)	24,398
	INTEL CORP5.700% 02/10/2053 DD 02/10/23	(24,444)	23,876
	INTERNATIONAL CONSOLIDATED AIR	(6,574,183)	6,539,023
	JAPAN TOBACCO INC 144A5.850% 06/15/2035 DD 04/15/25	(149,586)	155,153
	JBS USA HOLDING LUX SARL/ JBS3.625% 01/15/2032 DD 07/15/23	(317,576)	327,485
	JPMORGAN CHASE & COVAR RT 01/24/2031 DD 01/24/25	(290,210)	291,432
	JPMORGAN CHASE & COVAR RT 04/22/2031 DD 04/22/20	(307,435)	316,357
	JPMORGAN CHASE & COVAR RT 04/22/2031 DD 04/22/25	(330,000)	338,727
	JPMORGAN CHASE & COVAR RT 04/22/2036 DD 04/22/25	(770,000)	787,195
	KOREA ELECTRIC POWER CORP 144A4.750% 02/13/2028 DD 02/13/25	(853,955)	862,920
	LINCOLN FINANCIAL GLOBAL 144A5.300% 01/13/2030 DD 01/13/25	(44,979)	45,381
	LOUISIANA LOCAL GOVERNM ELL A34.275% 02/01/2036 DD 05/19/22	(769,792)	789,720
	LOUISIANA LOCAL GOVERNM ELL A44.475% 08/01/2039 DD 05/19/22	(238,365)	235,793
	LPL HOLDINGS INC5.650% 03/15/2035 DD 02/26/25	(1,377,855)	1,401,791
	LPL HOLDINGS INC5.750% 06/15/2035 DD 04/03/25	(445,152)	455,672
	MARRIOTT INTERNATIONAL INC/MD5.500% 04/15/2037 DD 02/26/25	(1,194,270)	1,216,692

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	MARS INC 144A4.600% 03/01/2028 DD 03/12/25	$ (109,999)	$ 110,864
	MARS INC 144A4.800% 03/01/2030 DD 03/12/25	(119,871)	121,047
	MARVELL TECHNOLOGY INC5.950% 09/15/2033 DD 09/18/23	(256,868)	249,913
	META PLATFORMS INC4.600% 11/15/2032 DD 11/03/25	(1,459,884)	1,476,367
	MEXICO GOVERNMENT INTERNATIONA6.000% 05/13/2030 DD 01/13/25	(203,879)	205,000
	MEXICO GOVERNMENT INTERNATIONA6.875% 05/13/2037 DD 01/13/25	(562,621)	578,087
	MICRON TECHNOLOGY INC5.650% 11/01/2032 DD 04/29/25	(159,565)	160,820
	MITSUBISHI UFJ FINANCIAL GROUPVAR RT 01/16/2031 DD 01/16/25	(423,538)	433,218
	MITSUBISHI UFJ FINANCIAL GROUPVAR RT 01/16/2036 DD 01/16/25	(200,000)	203,257
	MITSUBISHI UFJ FINANCIAL GROUPVAR RT 04/24/2031 DD 04/24/25	(817,728)	829,783
	MIZUHO FINANCIAL GROUP INCVAR RT 05/13/2036 DD 02/13/25	(197,931)	198,925
	MIZUHO FINANCIAL GROUP INCVAR RT 07/08/2031 DD 07/08/25	(989,304)	1,002,414
	MORGAN STANLEYVAR RT 04/12/2029 DD 04/17/25	(1,195,000)	1,203,660
	MORGAN STANLEYVAR RT 04/17/2031 DD 04/17/25	(135,000)	135,933
	MORGAN STANLEYVAR RT 10/18/2029 DD 10/22/25	(500,000)	500,455
	NATIONWIDE BUILDING SOCIE 144AVAR RT 07/14/2036 DD 07/14/25	(200,000)	202,026
	NEW ENGLAND POWER CO 144A5.848% 09/08/2055 DD 09/08/25	(295,000)	305,405
	NEW YORK CITY NY TRANSITIONAL5.000% 11/01/2053 DD 01/07/25	(199,984)	205,110
	NEW YORK NY5.935% 02/01/2055 DD 04/29/25	(140,000)	144,860
	NEW YORK ST DORM AUTH REVENUES5.228% 07/01/2035 DD 06/06/25	(1,116,701)	1,153,201
	NEW YORK ST THRUWAY AUTH PERSO5.000% 03/15/2059 DD 07/24/25	(228,133)	236,641
	NSTAR ELECTRIC CO4.850% 03/01/2030 DD 02/26/25	(1,475,354)	1,491,153
	OBIC CO LTD	(4,855,856)	4,591,124
	OCCIDENTAL PETROLEUM CORP6.375% 09/01/2028 DD 08/26/20	(907,721)	917,829
	PACCAR FINANCIAL CORP4.550% 05/08/2030 DD 05/08/25	(94,853)	95,097
	PANAMA GOVERNMENT INTERNATIONA4.500% 04/16/2050	(257,600)	253,300

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	PANAMA GOVERNMENT INTERNATIONA7.875% 03/01/2057 DD 02/29/24	$ (614,723)	$ 642,600
	PAYPAL HOLDINGS INC4.450% 03/06/2028 DD 03/06/25	(767,256)	775,138
	PERUVIAN GOVERNMENT INTERNATIOSR UNSECURED	(1,607,288)	1,648,108
	PHILIPPINE GOVERNMENT INTERNAT5.900% 02/04/2050 DD 02/04/25	(1,180,000)	1,188,671
	PRESIDENT AND FELLOWS OF HARVA4.887% 03/15/2030 DD 04/16/25	(160,000)	163,252
	PUBLIC SERVICE CO OF COLORADO5.350% 05/15/2034 DD 04/04/24	(1,125,140)	1,155,603
	PUGET ENERGY INC 144A5.725% 03/15/2035 DD 03/13/25	(73,125)	74,412
	QUALCOMM INC5.000% 05/20/2035 DD 05/21/25	(787,424)	788,807
	REPSOL E&P CAPITAL MARKET 144A4.805% 09/16/2028 DD 09/16/25	(600,000)	604,710
	REPSOL E&P CAPITAL MARKET 144A5.204% 09/16/2030 DD 09/16/25	(695,000)	702,428
	ROYAL BANK OF CANADAVAR RT 03/27/2028 DD 03/27/25	(65,000)	65,147
	ROYAL BANK OF CANADAVAR RT 05/02/2031 DD 03/27/25	(130,000)	131,168
	SAUDI ARABIAN OIL CO 144A4.750% 06/02/2030 DD 06/02/25	(960,759)	973,047
	SAUDI ARABIAN OIL CO 144A6.375% 06/02/2055 DD 06/02/25	(3,133,952)	3,256,609
	SAUDI GOVERNMENT INTERNAT 144A5.625% 01/13/2035 DD 01/13/25	(436,388)	451,320
	SCE RECOVERY FUNDING LLC4.453% 03/15/2038 DD 12/01/25	(549,987)	551,419
	SCE RECOVERY FUNDING LLC4.697% 06/15/2042 DD 04/27/23	(1,385,241)	1,428,551
	SIMON PROPERTY GROUP LP5.125% 10/01/2035 DD 08/19/25	(631,476)	642,900
	SOFTBANK CORP 144A4.699% 07/09/2030 DD 07/09/25	(2,115,167)	2,138,642
	SOLVENTUM CORP5.400% 03/01/2029 DD 09/01/24	(1,529,783)	1,530,832
	SOLVENTUM CORP5.450% 03/13/2031 DD 09/13/24	(116,738)	116,617
	SOLVENTUM CORP5.600% 03/23/2034 DD 09/23/24	(144,130)	149,340
	SOUTH BOW USA INFRASTRUCTURE H4.911% 09/01/2027 DD 03/01/25	(200,000)	201,630
	SUTTER HEALTH5.213% 08/15/2032 DD 05/29/25	(1,060,968)	1,069,185
	SYENSQO FINANCE AMERICA L 144A5.650% 06/04/2029 DD 06/04/24	(434,499)	434,898

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	SYNCHRONY FINANCIALVAR RT 07/29/2036 DD 07/29/25	$ (35,000)	$ 35,604
	SYNCHRONY FINANCIALVAR RT 08/02/2030 DD 08/02/24	(20,779)	20,669
	SYNOPSYS INC4.550% 04/01/2027 DD 03/17/25	(369,955)	371,848
	T-MOBILE USA INC3.375% 04/15/2029 DD 03/23/21	(3,450,956)	3,481,249
	T-MOBILE USA INC5.125% 05/15/2032 DD 03/27/25	(429,493)	443,167
	T-MOBILE USA INC5.300% 05/15/2035 DD 03/27/25	(531,299)	539,278
	TRUIST FINANCIAL CORPVAR RT 10/23/2036 DD 10/23/25	(430,000)	430,370
	UBS GROUP AG 144AVAR RT 04/01/2031 DD 04/01/20	(134,417)	133,156
	UBS GROUP AG 144AVAR RT 09/06/2045 DD 09/06/24	(202,519)	210,664
	UNIVERSAL MUSIC GROUP NV	(6,700,980)	6,545,264
	US 10YR NOTE FUTURE (CBT)EXP DEC 25	-	123,307
	US 10YR NOTE FUTURE (CBT)EXP JUN 25	-	(311,852)
	US 10YR TREAS NTS FUTURE (CBT)EXP SEP 25	-	333,350
	US 10YR ULTRA FUTURE (CBT)EXP DEC 25	-	441,418
	US 10YR ULTRA FUTURE (CBT)EXP JUN 25	-	601,229
	US 10YR ULTRA FUTURE (CBT)EXP SEP 25	-	(405,784)
	US 2YR NOTE FUTURE (CBT)EXP DEC 25	-	(24,538)
	US 2YR NOTE FUTURE (CBT)EXP JUN 25	-	553,088
	US 2YR NOTE FUTURE (CBT)EXP SEP 25	-	6,766
	US 5YR NOTE FUTURE (CBT)EXP DEC 25	-	(37,806)
	US 5YR TREAS NTS FUTURE (CBT)EXP JUN 25	-	902,619
	US 5YR TREAS NTS FUTURE (CBT)EXP SEP 25	-	229,558
	US TREAS BD FUTURE (CBT)EXP DEC 25	-	(341,516)
	US TREAS BD FUTURE (CBT)EXP JUN 25	-	(222,330)
	US TREAS BD FUTURE (CBT)EXP SEP 25	-	(254,323)
	US ULTRA BOND (CBT)EXP DEC 25	-	563,545
	US ULTRA BOND (CBT)EXP JUN 25	-	(5,293,548)
	US ULTRA BOND (CBT)EXP SEP 25	-	2,218,251
	USAA CAPITAL CORP 144A4.375% 06/01/2028 DD 06/02/25	(640,374)	646,957
	VIATRIS INC3.850% 06/22/2040 DD 06/22/21	(191,690)	189,147
	WARNERMEDIA HOLDINGS INC3.755% 03/15/2027 DD 03/15/23	(132,254)	127,311
	WARNERMEDIA HOLDINGS INC3.755% 03/15/2027 DD 03/15/25	(62,237)	62,240
	WARNERMEDIA HOLDINGS INC4.279% 03/15/2032 DD 03/15/23	(666,263)	664,613
	WARNERMEDIA HOLDINGS INC5.141% 03/15/2052 DD 03/15/25	(268,075)	177,750
	WARNERMEDIA HOLDINGS INCCOMPANY GUARNT WI*	(408,752)	411,318

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	WASHINGTON DC MET AREA TRANSIT5.250% 07/15/2055 DD 07/23/25	$ (204,676)	$ 210,456
	WELLS FARGO & COVAR RT 01/24/2028 DD 01/24/25	(55,000)	55,167
	WELLS FARGO & COVAR RT 01/24/2031 DD 01/24/25	(360,000)	365,237
	WELLS FARGO & COVAR RT 02/11/2031 DD 02/11/20	(13,304)	13,600
	WELLS FARGO & COVAR RT 04/23/2029 DD 04/23/25	(110,000)	110,285
Total Assets Acquired and Disposed of Within Year		$ (112,928,336)	$ 111,872,761

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4j - Schedule of Reportable Transactions

EIN: 13-4922641 **Plan Number: 001**

Year ended December 31, 2025

	(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Transaction Count	(d) Purchase Price**	(e) Selling Price**	(f) Lease Rental	(g) Expense Incurred with Transaction	(h) Cost of Asset	(i) Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (i) - Single Transaction in Excess of the Current Value of 5% of Plan Assets										
	CONNOR CLARK & LUNN	CONNOR CLARK & LUNN COLLECTIVE INVT TR		$ 204,000,000	$ -	$ -	$ 20,400	$ -	$ 204,000,000	$ -
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		-	202,527,840	-	-	202,527,840	202,527,840	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		371,141,831	-	-	-	-	371,141,831	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		371,008,073	-	-	-	-	371,008,073	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		-	359,636,011	-	-	359,636,011	359,636,011	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		-	343,282,784	-	-	343,282,784	343,282,784	-
Category (iii) - a Series of Transactions										
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	1142	$ 2,196,149,791	$ -	$ -	$ -	$ -	$ 2,196,149,791	$ -
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	835	-	2,232,064,287	-	-	2,232,064,287	2,232,064,287	-
*	BANK OF NEW YORK MELLON	BNYM-M DB SL ACWI FUND	2	191,400,000	-	-	-	-	191,400,000	-
	CONNOR CLARK & LUNN	CONNOR CLARK & LUNN COLLECTIVE INVT TR	2	207,000,000	-	-	-	-	207,000,000	-

* Party-in-interest to the Plan.

** Purchase price and Selling price represent current value of the transaction(s).

There were no category (ii) or (iv) reportable transactions.

Note: The information in this schedule has been certified as complete and accurate by Bank of New York Mellon/BNY Mellon, N.A.

Payment of Non-Plan Expense

Party involved:	American Electric Power Service Corporation
Relationship to Plan, employer, or other party-in-interest:	Plan Sponsor/Employer
Transaction:	Payment of expense not allocable to Plan
Date of payment:	July 12, 2022
Amount of payments:	$922.69

Reason Transaction Is Non-Exempt

ERISA Section 406(a)(1)(D) prohibits the use of plan assets by, or transfer of plan assets to, a party in interest (such as an employer whose employees are covered by the plan). The described payment represents an amount that was an obligation of the Company. The Company reimbursed the Plan for the full amount plus lost interest in 2025. Therefore, the Company considers the transactions to have been remediated.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

Number distributed by attained age and attained years of credited service

All monetary amounts shown in US Dollars

Attained Age	Years Of Credited Service														
	Under 1			1 to 4			5 to 9			10 to 14			15 to 19		
		Average			Average			Average			Average			Average	
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25				410	87,924	5,806	11								
25 to 29				887	93,084	7,270	406	116,597	21,012	7					
30 to 34				758	98,523	8,408	897	118,519	26,576	212	128,665	45,905	8		
35 to 39	1			567	101,809	9,609	774	122,211	31,994	450	131,636	54,612	283	141,634	85,672
40 to 44	1			454	110,207	11,984	591	120,591	36,365	347	131,566	63,866	603	142,858	100,801
45 to 49	7			268	110,473	12,722	383	117,243	39,222	251	123,929	67,959	521	136,322	113,582
50 to 54	1			234	118,923	15,693	277	120,378	46,596	199	123,598	81,373	402	137,976	131,558
55 to 59	3			153	114,126	16,651	202	117,162	49,025	127	134,947	85,693	290	129,957	144,234
60 to 64	3			103	112,726	19,417	135	110,180	51,879	69	119,847	94,327	158	123,487	153,401
65 to 69				27	106,181	17,588	36	111,806	58,666	20	109,792	97,657	34	130,088	171,421
70 & Over				5			3			10			5		

Plan Name: American Electric Power System Retirement Plan
EIN / PN: 13-4922641/001
Plan Sponsor: American Electric Power Service Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Number distributed by attained age and attained years of credited service (cont.)

All monetary amounts shown in US Dollars

Attained Age	Years Of Credited Service														
	20 to 24			25 to 29			30 to 34			35 to 39			40 & up		
		Average			Average			Average			Average			Average	
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25															
25 to 29															
30 to 34															
35 to 39	7														
40 to 44	182	146,443	126,880	6											
45 to 49	337	154,085	157,515	123	154,894	177,343	5								
50 to 54	316	140,780	170,728	267	151,616	213,184	106	153,026	254,971	3					
55 to 59	199	150,437	211,051	200	140,681	229,839	320	159,276	301,439	200	149,862	318,195	11		
60 to 64	129	135,182	209,811	140	132,565	235,350	151	130,876	271,217	310	137,402	333,369	291	131,810	358,858
65 to 69	36	136,140	244,443	19			38	130,394	340,308	44	128,680	351,143	134	138,968	442,050
70 & Over	6			3			4			5			32	142,712	442,547

Plan Name: American Electric Power System Retirement Plan
EIN / PN: 13-4922641/001
Plan Sponsor: American Electric Power Service Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month (published): October 2024
- Yield curve basis: Segment rates

Funding interest rates:

	Reflecting Corridors	Not Reflecting Corridors
First segment rate	5.05%	5.05%
Second segment rate	5.31%	5.31%
Third segment rate	5.50%	5.37%
Effective interest rate	5.33%	5.30%

Annual rates of increase

- Compensation:
  - Representative rates

Age	*Rate*
< 25	11.50%
25 – 29	10.00%
30 – 34	8.00%
35 – 39	6.00%
40 – 44	5.50%
45 – 49	5.00%
50 – 54	4.50%
55 – 59	4.00%
60 – 64	3.50%
65 – 69	3.50%
> 70	3.00%

  - Weighted average: 5.75%
- Cash balance crediting rate: 4.55%
- Lump sum/annuity conversion rate: October 2024 segment rates
- Statutory limits on compensation: N/A
- Expected rate of return on assets for prior year: 7.25%, but not greater than the third segment rate
- Plan-Related Expenses: $7,400,000 for 2025. This assumption is equal to the actual non-PBGC premium administrative expenses for the prior year, plus current year expected PBGC premium, rounded to the nearest hundred thousand.

SCHEDULE SB ATTACHMENTS

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

For IRS purposes, separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Alternative disabled life mortality tables as defined under Revenue Ruling 96-7

- Lump sum/annuity conversion

PPA 2025 optional combined mortality with static projection to commencement using 2025 IRS adjusted Scale MP-2021.

Termination

Rates varying by service

Percentage leaving during the year	
Service	Rate
<5	7.00%
5 – 9	5.50%
10 – 14	4.00%
15 – 19	3.00%
20 +	2.00%

Disability

Rates apply to employees not eligible to retire and vary by age and sex as indicated by the following sample values:

Percentage becoming disabled during the year		
Age	Male	Female
20	0.060%	0.090%
30	0.060%	0.090%
40	0.074%	0.110%
50	0.178%	0.267%
60	0.690%	1.035%

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age; average retirement age 63:

Percentage retiring during the year	
Age	Rate
55 – 59	5.00%
60 – 61	10.00%
62	16.00%
63 – 64	20.00%
65 – 67	30.00%
68 – 69	25.00%
70 +	100.00%

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit (active participants) — The later of age 55 or termination of employment.
- Deferred vested benefit (current deferred vested) — The later of age 65 or current age
- Disability benefit — Upon disablement.
- Retirement benefit — Upon termination of employment.

Form of payment

70% lump sum; 30% annuity for retirement eligible East grandfathered participants and 85% lump sum; 15% annuity for all other participants. Married participants are assumed to elect the 50% joint and survivor annuity and unmarried participants are assumed to elect the single life annuity. No other optional form of payment election is assumed.

For current deferred vested participants with a cash balance type benefit, 100% lump sum is assumed. For all other current deferred vested participants 100% annuity is assumed.

Percent married

80% of male participants; 70% of female participants.

Spouse age

Wives are assumed to be three years younger than husbands.

Valuation pay

2025 expanded pay (Cash Balance) – sum of the following updated one year according to the salary increase assumption:

(i) 2025 base salary
(ii) a 15% increase for overtime eligible employees and a target bonus percent increase for incentive-eligible employees

At-risk assumptions

If at-risk calculations are required, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date

	under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually a joint and survivor form of payment.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from the trust (based on actual trust expenses paid in previous year, adjusted by the difference between the prior and expected current year PBGC premiums).
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the six immediately preceding months, adjusted for contributions, benefit/expense payments and expected investment returns. The average asset value must be within 10% of fair value, including contributing receivable. The method of computing the actuarial value of assets complies with rules governing the calculation of such values under PPA. These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a bias to produce an actuarial value of assets that is below the market value of assets.
Benefits Not Valued	All benefits were valued except: • Any liabilities that may be reinstated in the event of reemployment • The alternate benefit formula for members who did not elect to withdraw their employee contributions • Any liabilities relating to members' unwithdrawn employee contributions • Liabilities related to special benefits as a result of termination due to downsizing and restructuring

Data Sources

WTW used participant and asset data as of January 1, 2025, supplied by Telus, the third-party administrator for AEP. The Company provided target bonus information and overtime eligibility data. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	American Electric Power System Retirement Plan
EIN / PN:	13-4922641/001
Plan Sponsor:	American Electric Power Service Corporation
Valuation Date:	January 1, 2025

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4j - Schedule of Reportable Transactions

EIN: 13-4922641 **Plan Number: 001**

Year ended December 31, 2025

	(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Transaction Count	(d) Purchase Price**	(e) Selling Price**	(f) Lease Rental	(g) Expense Incurred with Transaction	(h) Cost of Asset	(i) Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (i) - Single Transaction in Excess of the Current Value of 5% of Plan Assets										
	CONNOR CLARK & LUNN	CONNOR CLARK & LUNN COLLECTIVE INVT TR		$ 204,000,000	$ -	$ -	$ 20,400	$ -	$ 204,000,000	$ -
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		-	202,527,840	-	-	202,527,840	202,527,840	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		371,141,831	-	-	-	-	371,141,831	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		371,008,073	-	-	-	-	371,008,073	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		-	359,636,011	-	-	359,636,011	359,636,011	-
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08		-	343,282,784	-	-	343,282,784	343,282,784	-
Category (iii) - a Series of Transactions										
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	1142	$ 2,196,149,791	$ -	$ -	$ -	$ -	$ 2,196,149,791	$ -
*	AMERICAN ELECTRIC POWER	AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	835	-	2,232,064,287	-	-	2,232,064,287	2,232,064,287	-
*	BANK OF NEW YORK MELLON	BNYM-M DB SL ACWI FUND	2	191,400,000	-	-	-	-	191,400,000	-
	CONNOR CLARK & LUNN	CONNOR CLARK & LUNN COLLECTIVE INVT TR	2	207,000,000	-	-	-	-	207,000,000	-

* Party-in-interest to the Plan.

** Purchase price and Selling price represent current value of the transaction(s).

There were no category (ii) or (iv) reportable transactions.

Note: The information in this schedule has been certified as complete and accurate by Bank of New York Mellon/BNY Mellon, N.A.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AMERICAN ELECTRIC POWER SYSTEM RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AMERICAN ELECTRIC POWER SERVICE CORPORATION

D Employer Identification Number (EIN)
13-4922641

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	3,765,240,155
b Actuarial value	**2b**	3,856,975,912

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13,645	2,000,419,253	2,000,419,253
b For terminated vested participants	3,686	309,740,086	309,740,086
c For active participants	15,217	1,354,545,278	1,371,071,993
d Total	32,548	3,664,704,617	3,681,231,332

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.33%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	98,156,271
b Expected plan-related expenses	**6b**	7,400,000
c Target normal cost	**6c**	105,556,271

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/7/2026

Max Murphy — Type or print name of actuary

2608791 — Most recent enrollment number

Willis Towers Watson US LLC — Firm name

216-937-4119 — Telephone number (including area code)

PO Box 674401
Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	832,480,510
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	183,039,735
9	Amount remaining (line 7 minus line 8)	0	649,440,775
10	Interest on line 9 using prior year's actual return of 2.76%	0	17,924,565
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		88,098,398
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.06%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		2,431,516
	c Total available at beginning of current plan year to add to prefunding balance		90,529,914
	d Portion of (c) to be added to prefunding balance		90,529,914
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	757,895,254

Part III Funding Percentages

14	Funding target attainment percentage	14	84.18 %
15	Adjusted funding target attainment percentage	15	104.77 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		0			
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.05 %	2nd segment: 5.31 %	3rd segment: 5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	3
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	105,556,271
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	582,150,674	61,043,140
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	166,599,411

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	166,599,411	166,599,411

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Retirement Age (1)	Assumed Rate (2)	Participants at Beginning (3)	Participants Retiring: (2)x(3) (4)	Weighted Value (1)x(4) (5)
55	0.05	1,000.00	50.00	2,750.00
56	0.05	950.00	47.50	2,660.00
57	0.05	902.50	45.13	2,572.13
58	0.05	857.38	42.87	2,486.39
59	0.05	814.51	40.73	2,402.79
60	0.10	773.78	77.38	4,642.69
61	0.10	696.40	69.64	4,248.06
62	0.16	626.76	100.28	6,217.48
63	0.20	526.48	105.30	6,633.65
64	0.20	421.18	84.24	5,391.16
65	0.30	336.95	101.08	6,570.48
66	0.30	235.86	70.76	4,670.09
67	0.30	165.10	49.53	3,318.60
68	0.25	115.57	28.89	1,964.74
69	0.25	86.68	21.67	1,495.23
70	1.00	65.01	65.01	4,550.69
			1,000.00	62,574.17

62,574.17 / 1,000 = 63

Plan Name: American Electric Power System Retirement Plan
EIN / PN: 13-4922641/001
Plan Sponsor: American Electric Power Service Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	141,821,156	105,784,602	211,204,067	458,809,825
2026	122,081,461	22,908,374	203,929,243	348,919,078
2027	115,326,989	24,083,127	196,524,265	335,934,381
2028	114,725,643	23,067,245	188,974,572	326,767,460
2029	106,465,888	18,932,949	181,331,532	306,730,369
2030	103,574,437	16,324,663	173,605,377	293,504,477
2031	97,686,292	18,479,307	165,771,687	281,937,286
2032	93,621,602	15,941,661	157,914,415	267,477,678
2033	88,826,636	12,526,388	150,036,376	251,389,400
2034	85,373,338	14,236,809	142,109,007	241,719,154
2035	81,378,249	10,904,945	134,140,930	226,424,124
2036	78,638,953	10,996,943	126,136,776	215,772,672
2037	76,876,144	10,719,617	118,119,295	205,715,056
2038	73,669,874	11,481,259	110,116,552	195,267,685
2039	71,615,581	9,786,047	102,162,603	183,564,231
2040	69,907,469	10,208,232	94,297,247	174,412,948
2041	67,779,867	9,405,008	86,564,775	163,749,650
2042	66,180,953	11,059,899	79,011,760	156,252,612
2043	63,890,264	9,864,385	71,684,480	145,439,129
2044	61,950,905	10,611,410	64,627,144	137,189,459
2045	60,612,195	9,450,111	57,880,387	127,942,693
2046	57,744,700	11,666,118	51,480,280	120,891,098
2047	55,379,265	9,435,040	45,457,718	110,272,023
2048	52,481,662	10,663,816	39,837,871	102,983,349
2049	49,703,138	7,271,128	34,639,982	91,614,248
2050	46,985,153	7,343,938	29,876,852	84,205,943
2051	44,101,777	7,667,868	25,554,445	77,324,090
2052	41,106,126	8,025,420	21,671,833	70,803,379
2053	38,217,100	5,325,403	18,221,136	61,763,639
2054	35,177,567	6,163,693	15,187,905	56,529,165
2055	32,878,778	4,569,432	12,551,792	50,000,002
2056	30,128,549	4,070,880	10,287,244	44,486,673

Plan Name: American Electric Power System Retirement Plan
EIN / PN: 13-4922641/001
Plan Sponsor: American Electric Power Service Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

2057	27,930,751	4,358,391	8,364,593	40,653,735
2058	25,532,992	3,762,024	6,751,271	36,046,287
2059	23,327,292	2,551,977	5,413,131	31,292,400
2060	21,389,955	2,373,686	4,315,801	28,079,442
2061	19,520,419	1,345,607	3,425,741	24,291,767
2062	17,826,312	1,136,143	2,711,220	21,673,675
2063	16,187,496	530,345	2,143,027	18,860,868
2064	14,703,211	755,708	1,694,978	17,153,897
2065	13,347,815	213,704	1,344,242	14,905,761
2066	12,095,943	140,960	1,071,274	13,308,177
2067	11,001,634	55,183	859,680	11,916,497
2068	10,019,448	38,873	696,008	10,754,329
2069	9,105,405	26,894	569,360	9,701,659
2070	8,311,060	18,282	471,083	8,800,425
2071	7,566,187	12,220	394,388	7,972,795
2072	6,896,113	8,044	333,987	7,238,144
2073	6,278,964	5,228	285,837	6,570,029
2074	5,708,535	3,368	246,873	5,958,776

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of plan provisions covered by the former East Retirement Plan

Plan Provisions	
Effective date	May 1, 1955. Plan was amended and restated for amendments through December 31, 2019.
Recent amendments	The last amendment affecting the actuarial obligations was executed on October 31, 2024.
Covered employees	Employees become Members of the Plan on the first day of the month following completion of one year of service.
Participation date	Date of becoming a covered employee.

Definitions	
Grandfathered employee	If, on December 31, 2000, either: – Participating in AEP System Retirement Plan, or – In one-year waiting period for AEP System Retirement Plan participation.
Vesting service	A period of time from employment date to termination date and, in general, includes periods of severance that are not in the excess of 12 months.
Accredited service	Elapsed time from date of hire (from benefit service start date).
Cash balance pay	Pay received during the year, including base pay, overtime, shift differential/Sunday premium pay and incentive pay, subject to IRS limits.
Covered compensation amount	The average of the Social Security taxable wage based during the 35-year period including the year in which the participant retires, dies, becomes disabled or otherwise terminates employment. This monthly average is calculated to the next lower or equal whole dollar amount and is then rounded to nearest $50.
Final average pay	Average of the highest 36-consecutive months of base pay out of the last 120 months of employment, subject to IRS limits.
Normal retirement date (NRD)	The first day of the calendar month whose first day is nearest the later of the member's 65th birthday or the completion of five years of Vesting Service.

SCHEDULE SB ATTACHMENTS

Cash balance account

Recordkeeping account to which annual Interest Credits and annual Company Credits are credited. The cash balance account is updated at the end of each plan year and is equal to:

Cash Balance Account as of the
end of the prior plan year
+
Interest Credits
+
Company Credits

Cash balance benefit

Cash Balance Account converted to a monthly annuity

Opening balance

For those participating in or eligible for the AEP System Retirement Plan on December 31, 2000, opening balance is calculated as follows:

(1) Present value of monthly normal retirement benefit determined as of December 31, 2000, and payable at age 65 (or current age if older)

- Present value determined based on 5.78% interest and IRS regulated mortality (GAM83 Unisex) data for lump sums (postretirement only)

Plus

(2) Credit for early retirement subsidy for monthly payments beginning at age 62 (or current age if older)

Plus

(3) Transition credit based on age, service and pay received in 2000 (see “Company Credits” for credit percentages)

- Age and service based on completed whole years as of December 31, 2000.

For employees hired on or after January 1, 2001, opening balance is $0.

Interest credits

Interest credits are applied to beginning of year account balance on December 31 each year.

Based on the average 30-year Treasury Bond rate for November of the previous year.

Minimum of 4%.

Company credits

Applied to account balance on December 31 or termination date if earlier.

Amount is a percentage of eligible pay received during the year, based on age plus years of Vesting Service (age and service in completed whole years as of December 31).

SCHEDULE SB ATTACHMENTS

Effective January 1, 2021 (and further updated in 2024), the plan was amended to not provide the Company Credit on salary paid prior to an employee becoming a participant in the plan, beginning with employees hired on or after August 2, 2023.

Age Plus Years of Service	*Annual Company Credit*
Less than 30	3.0%
30 – 39	3.5%
40 – 49	4.5%
50 – 59	5.5%
60 – 69	7.0%
70+	8.5%

Monthly grandfathered benefit

Sum of (1), (2) and (3):

(4) 1.10% of Final Average Pay x Accredited Service up to 35 years

(5) 0.50% of Final Average Pay Less Covered Compensation x Accredited Service up to 35 years

(6)1.33% of Final Average Pay x Accredited Service between 35 and 45 years

Accruals for the grandfathered benefit ceased on December 31, 2010.

Long-term disability and paid leaves

Participants do not receive company credits while on long-term disability. Vesting service continues.

Unpaid leave

No compensation for annual Company Credit. Vesting service continues.

Eligibility for Benefits

Normal retirement

All members at or after their Normal Retirement Date.

Early retirement

Any time after attainment of age 55 and completion of five years of vesting. Applicable only to grandfathered benefits.

Postponed retirement

Retirement after Normal Retirement Date.

Vested termination

All members who terminate employment after completion of three years of Vesting Service, or upon death.

Disability

All members who are unable to work at own occupation solely because of sickness or injury for the first 24 months of disability. After 24 months of disability, the participant is eligible if unable to work at any gainful occupation for which the participant may be able, or may reasonably become qualified by education, training or experience, to perform.

Surviving spouse

The surviving spouse of a Grandfathered Member who retired or is eligible to retire on Normal or Early Retirement and who was married to that spouse for the year preceding commencement and whose grandfathered benefit exceeds his or her Cash Balance Benefit.

SCHEDULE SB ATTACHMENTS

Preretirement death	Beneficiary of deceased member.

Benefits Paid Upon the Following Events

Normal retirement	For Grandfathered Employees, the better of the monthly grandfathered benefit or the Cash Balance Benefit determined as of Normal Retirement Date. For all other employees, the Cash Balance Benefit determined as of Normal Retirement Date.
Early retirement	For Grandfathered Employees, the better of: (1) The monthly grandfathered retirement benefit reduced by 3% per year for each year commencement precedes age 62, and (2) The Cash Balance Benefit determined as of the Early Retirement Date. For all other employees, the Cash Balance Benefit determined as of the Early Retirement Date.
Deferred vested retirement	The accrued Normal Retirement Benefit (better of Cash Balance and Grandfathered Benefits, if eligible), payable at Normal Retirement Date or actuarially reduced and payable at any age.
Disability	The greater of (1) or (2): (1) Accrued Grandfathered Retirement Benefit reduced as in the Early Retirement Benefit. If retirement occurs prior to age 55, the benefit is further reduced actuarially from age 55. The Disability Retirement Benefit will reflect Accredited Service that accrued (at most recent rate of base earnings) to a member while receiving benefits under the Company's LTD plan. (2) The Cash Balance Benefit with continued Company Credits while disabled. Benefit (1) applies for Grandfathered Employees only.
Preretirement death	Better of (1) or (2): (1) The grandfathered monthly benefit as if the employee commenced a 60% qualified joint and survivor benefit at his earliest retirement date (2) Annuity equivalent of Cash Balance account or the cash balance account. Benefit (1) applies for a Grandfathered Employee whose beneficiary is his or her spouse.

SCHEDULE SB ATTACHMENTS

Surviving spouse benefits	A benefit payable for life equal to 30% of the single life annuity payable to the grandfathered member. The spouse's benefit is actuarially reduced for each year by which the spouse is more than ten years younger than the member. Payable to Grandfathered Employees only.

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Grandfathered employees

The following are available for Grandfathered Employees for both the Grandfathered Benefit and the Cash Balance Benefit:

- Full lump sum payment.
- Combination of partial lump sum (25%, 50% or 75% of full lump sum) with remainder paid as a monthly benefit (see below).
- Monthly payment:
  - Single life annuity.
  - Optional joint annuities (spouse or other beneficiary).
    - Available in 40%, 50%, 60%, 75%, 100%.
    - Can elect pop-up and/or level income options.
  - Automatic company-paid 30% surviving spouse annuity included in Grandfathered Benefit annuity if terminate on or after age 55 and married at least one year. Cash Balance Benefit is actuarially reduced for this feature.

A one-time option to elect a lump sum of the accrued benefit for terminated vested participants whose benefit was determined in no way by reference to either the AEP or CSW cash balance formulas was offered during the period from May 1, 2012 through June 30, 2012. Participants eligible for the window were also permitted to elect any of the other optional forms of payment generally applicable to such a participant under the normal terms of the plan document. Any participant who elected to commence benefits under this window, regardless of lump sum or annuity election, had a benefit commencement date of August 1, 2012.

- Employees hired on or after January 1, 2001

The following are available for those hired on or after January 1, 2001:

- Full lump sum payment.
- Combination of partial lump sum (25%, 50% or 75% of full lump sum) with remainder paid as a monthly benefit (see below).
- Monthly payment:
  - Single life annuity.
  - Joint annuities (spouse or other beneficiary).

SCHEDULE SB ATTACHMENTS

	• Available in 50%, 75%, 100%.
Form of payment conversion for non-417(e) covered conversions	
• Cash balance	7.50% interest and the applicable 417(e) Mortality Table.
• Grandfathered benefit	7.50% interest and the 1974 George B. Buck Mortality Table.
Pension Increases	None.
Plan participants' contributions	Prior to January 1, 1978, employee contributions were required as a condition of Membership. In May and June of 1981, Members were permitted an election to withdraw those contributions. Those who did not elect to withdraw have retirement benefits based on a formula that differs from the formulas previously described in this section. However, the number of nonelecting Members is so small that special plan provisions for that group have not been included in this summary.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.
Benefits not valued	A small portion of the population made employee contributions to the plan. Because the amount of these contributions is not material to the plan, they are not part of the valuation. Participants who were employees of Columbus Southern Power (CSP) at the time AEP acquired that company have a frozen benefit under the CSP benefit formula at December 31, 1986. Benefits for these participants are the greater of an all-service AEP benefit and a two-part benefit consisting of the frozen CSP benefit plus an AEP benefit accrued from January 1, 1987. Because this applies to a small portion of the population and the CSP frozen benefit is not often the greater benefit for these participants, this benefit is not valued.
Plan status	Ongoing.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

SCHEDULE SB ATTACHMENTS

Summary of plan provisions covered by the former West Retirement Plan

Plan Provisions	
Effective date	January 1940. Amended and restated effective January 1, 2017.
Recent amendments	Plan was merged with and into the American Electric Power System Retirement Plan. The last amendment affecting the actuarial obligations was executed on October 31, 2024.
Covered employees	All full-time employees of a Participating Company employed by CSW before January 1, 2001, and not covered by a union (that has not bargained for coverage) or another pension plan provided by AEP. Part-time employees of the Company had to work more than 1,000 hours in the first anniversary year or subsequent calendar years.
Participation date	Date of becoming a covered employee
Definitions	
Grandfathered employee	Employees who were at least age 50 with ten years of vesting service of July 1, 1997.
Vesting service	All service from date of hire in completed years.
Credited service	The aggregate of: For the period prior to January 1, 1976: (1) The number of full years in the last continuous period that employee was a participant after June 30, 1970, plus (2) Credited service under any prior plan if service extended to July 1, 1970. For the period beginning on or after January 1, 1976, the number of full years of service.
Cash balance pay	Pay received during the year, including base pay, overtime, shift differential/Sunday premium pay and incentive pay, subject to IRS limits
Final average pay	Highest average annual earnings (base pay only) during any 36 consecutive months in the 120 months before retirement. Any changes in earnings within the last three months before retirement will not be taken into account.
Normal retirement date (NRD)	The first day of the calendar month on or following the member's 65th birthday.

SCHEDULE SB ATTACHMENTS

Cash balance account

Recordkeeping account to which annual interest credits and annual company credits are credited. The cash balance account is updated at the end of each plan year and is equal to:

Cash Balance Account as of the
end of the prior plan year
+
Interest Credits
+
Company Credits

Cash balance benefit

Cash Balance Account converted to a monthly annuity

Interest credits

Interest credits are applied to beginning of year account balance on December 31 each year.

Based on the average 30-year Treasury Bond rate for November of the previous year.

Minimum of 4%.

Company credits

Applied to account balance on December 31 or termination date if earlier.

Amount is a percentage of eligible pay received during the year, based on age plus years of Vesting Service (age and service in completed whole years as of December 31).

Effective January 1, 2021 (and further updated in 2024), the plan was amended to not provide the Company Credit on salary paid prior to an employee becoming a participant in the plan, beginning with employees hired on or after August 2, 2023

Age Plus Years of Service	*Annual Company Credit*
Less than 30	3.0%
30 – 39	3.5%
40 – 49	4.5%
50 – 59	5.5%
60 – 69	7.0%
70+	8.5%

Monthly grandfathered benefit

Greater of (1) or (2) below with automatic cost of living adjustments upon retirement:

(1) Basic benefit — An annual amount equal to:

The aggregate of a participant's (a) earned benefit (if any) under any prior plan or acquired Company pension plan under which no election was made to receive a paid-up annuity; and (b) participant contributions without interest for the period commencing on or after July 1, 1970. For the period after September 1, 1980, participants will be deemed to have made

contributions at the rate of 2% annually of the participant's annual rate of earnings as of January 1.

(2) Minimum benefit:

1-2/3% of final average annual earnings less 50% of participant's annual primary Social Security benefit times years of credited service up to 30 years.

Minimum benefits	The benefit payable will never be less than the frozen accrued benefit as of July 1, 1997, under the prior plan.
Primary Social Security benefit	The annual amount payable under the Social Security Act as amended in effect at the employee's date of retirement. The date as of which the amount is to be determined is: (1) In the case of an employee (including deferred vested employees) retiring on or after normal retirement date, normal retirement date. (2) In the case of an employee retiring prior to normal retirement date, the later of employee's 62nd birthday or actual retirement date. Early retirees and deferred vested employees are assumed to have no earnings after termination in determining the amount of this benefit.
Long-term disability and paid leaves	Participants do not receive company credits while on long-term disability. For the grandfathered formula, the final average pay will be determined as of the date on which the participant became disabled. Vesting service continues.
Unpaid leave	No compensation for annual compensation credit. Vesting service continues.

Eligibility for Benefits

Normal retirement	All members at or after their Normal Retirement Date
Early retirement	Any time after attainment of age 55 and completion of five years of vesting
Postponed retirement	Retirement after NRD.
Vested	The participant's cash balance account is 100% vested when any one of the following applies: (1) Three years of vesting service (2) Attainment of age 55 while an employee (3) Death prior to termination (4) Upon disability.

SCHEDULE SB ATTACHMENTS

Disability	All participants who become permanently and totally disabled. Permanent and total disability is determined by reference to the LTD plan covering that participant.
Surviving spouse	The surviving spouse of a participant who retired or is eligible to retire on normal or early retirement.
Preretirement death	Beneficiary of participant who dies after becoming vested.

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Grandfathered employees must elect either the cash balance or the grandfathered formula. For purposes of this valuation, the employee is assumed to elect the formula with the higher present value. Employees with a prior plan frozen benefit get the better of the cash balance benefit and the prior plan frozen benefit. For all other employees, the Cash Balance Benefit is determined as of Normal Retirement Date.

Early retirement

Greater of (1) if applicable or (2):

(1) The grandfathered accrued benefit and the prior plan frozen are payable subject to reduction according to the following schedule if payments commence prior to the normal retirement date.

Age at Retirement	*Percent of Benefit Payable*
64	100%
63	100%
62	100%
61	95%
60	90%
59	84%
58	78%
57	72%
56	66%
55	60%

(2) The Cash Balance Benefit determined as of the Early Retirement Date.

Deferred vested retirement

Greater of (1) if applicable or (2):

(1) Grandfathered accrued benefit payable at age 65, or if earlier reduced 5% per year from age 65, 6% per year from age 60 and 7.5% per year compounded from age 55.

(2) Vested cash balance account.

Disability retirement

The greatest of grandfathered accrued benefit, if eligible, based on projected service and frozen pay deferred to age 65, prior plan frozen benefit if eligible and cash balance account with continued pay credits.

Preretirement death

If the beneficiary is the spouse and the participant is a grandfathered/protected plan participant, then:

(1) For an active participant who dies on or after 55th birthday but before retirement, a monthly benefit equal to 50% of the benefit accrued to the date of death without reduction for early

retirement is payable immediately as a life annuity to a qualifying spouse.

(2) For an active participant who dies after completing five or more years of vesting service but before age 55, a deferred monthly benefit equal to 50% of the benefit accrued to the date of death reduced as for early retirement is payable as a life annuity to a qualifying spouse. Benefit commencement is deferred to when the deceased participant would have attained age 55.

(3) For a deferred vested participant who dies before benefits commence, a monthly benefit equal to 50% of the deferred vested benefit reduced for early commencement (as for deferred vesteds) is payable as a life annuity to a qualifying spouse. If death occurs before age 55, the benefit to the spouse is deferred to when the deceased participant would have attained age 55.

The spouse's benefit is actuarially reduced for each year by which the spouse is more than five years younger than the participant.

For all employees, the minimum benefit is the cash balance account immediate annuity, which is also payable if the beneficiary is not the participant's spouse.

Other Plan Provisions

Form of payment

The following are available for those participants who did not work an hour of service on or after January 1, 2003:

- Full lump sum payment.
- Monthly payment:
  - Single life annuity.
  - 50% joint annuity (spouse or other beneficiary).

A one-time option to elect a lump sum of the accrued benefit for terminated vested participants whose benefit was determined in no way by reference to either the AEP or CSW cash balance formulas was offered during the period from May 1, 2012 through June 30, 2012. Participants eligible for the window were also permitted to elect any of the other optional forms of payment generally applicable to such a participant under the normal terms of the plan document. Any participant who elected to commence benefits under this window, regardless of lump sum or annuity election, had a benefit commencement date of August 1, 2012.

The following are available for those participants who work an hour of service on or after January 1, 2003:

- Full lump sum payment.

- Combination of partial lump sum (25%, 50% or 75% of full lump sum) with remainder paid as a monthly benefit (see below).
- Monthly payment:
  - Single life annuity.
  - Joint annuities (spouse or other beneficiary).
    - Available in 50%, 75%, 100%.

Form of payment conversion for non-417(e) covered conversions

• Cash balance	7.50% interest and the applicable 417(e) Mortality Table
• Grandfathered benefit	Factors as specified in Tables I, II, III and IV of Exhibit A to the American Electric Power System Retirement Plan document. 7.50% interest and the 1951 Group Annuity male mortality table to the extent not covered by Tables I, II, III and IV.
Pension Increases	None.
Member contributions	None.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.
Plan status	Continuing accruals. All new entrants to plan are covered under former East plan provision.

Future Plan Changes

WTW is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Short-Term Investments			
		AUTOBAHN FDG CO DISC	$ 996,917	$ 996,917
		BOFA SECURITIES DISC	971,127	971,127
		BOFA SECURITIES DISC	886,795	886,795
		GOTHAM FDG CORP DISC	983,128	983,128
		LMA SA & LMA AMER DISC	832,796	832,796
		LMA SA & LMA AMER DISC	933,280	933,280
		MANHATTAN AST FDG DISC	962,850	962,850
		NATIONAL BK CANADA DISC	765,475	765,475
		NATIONAL BK CANADA DISC	1,096,522	1,096,522
		NATIXIS NY BRH DISC	1,163,477	1,163,477
		NORDEA BANK ABP DISC	767,017	767,017
		OLD LINE FDG CORP DISC	1,128,093	1,128,093
		SHEFFIELD REC CP DISC	375,289	375,289
		SKANDINAVISKA ENS DISC	582,765	582,765
		SOCIETE GENERALE DISC	967,695	967,695
		SOCIETE GENERALE DISC	970,697	970,697
		STARBIRD FDG CORP DISC	882,225	882,225
		SVENSKA HDLSBK DISC	977,151	977,151
		SWEDBANK AB PUBL DISC	746,529	746,529
		WESTPAC BANKING DISC	684,964	684,964
*		PENDING TRADES IN THE AMERICAN ELECTRIC POWER PROP VAR RT 12/31/2049 DD 07/24/08 FUND	175,922	175,922
		BRL (BRAZILIAN REAL)	2,204	2,396
		CAD (CANADIAN DOLLARS)	60	57
		CHF (SWISS FRANC)	110,175	115,390
		DKK (DANISH KRONE)	52,388	52,252
		EUR (EURO)	1,969,383	1,976,689
		GBP (GREAT BRITISH POUNDS)	25	25
		JPY (JAPANESE YEN)	59,504	59,038
		KRW (SOUTH KOREAN WON)	28,734	28,304
		SEK (SWEDISH KRONA)	59,705	62,093
		ZAR (SOUTH AFRICAN RAND)	1	1
	Short-Term Investments Total		20,132,893	20,146,959
	State and Local Government Obligations			
		ALAMEDA CNTY CA JT PWRS AUTH L7.046% 12/01/2044 DD 11/04/10	665,788	531,434
		BAY AREA CA TOLL AUTH TOLL BRI7.043% 04/01/2050 DD 07/01/10	843,413	662,273
		CALIFORNIA ST4.500% 04/01/2033 DD 04/25/18	723,980	755,443
		CALIFORNIA ST7.350% 11/01/2039 DD 11/10/09	3,493,535	2,886,763
		CALIFORNIA ST7.550% 04/01/2039 DD 04/28/09	572,626	461,160

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	State and Local Government Obligations (continued)	CALIFORNIA ST7.600% 11/01/2040 DD 12/01/10	$ 1,193,748	$ 973,096
		CHICAGO IL TRANSIT AUTH SALES6.899% 12/01/2040 DD 08/06/08	579,108	476,915
		CMWLTH FING AUTH PA4.144% 06/01/2038 DD 10/31/16	71,313	70,820
		DALLAS TX AREA RAPID TRANSIT S2.613% 12/01/2048 DD 12/01/21	333,165	229,639
		DALLAS-FORT WORTH TX INTERNATI4.087% 11/01/2051 DD 04/21/22	70,000	57,406
		DIST OF COLUMBIA UNIV REVENUE5.751% 04/01/2035 DD 04/22/25	30,000	32,000
		GOLDEN ST TOBACCO SECURITIZATI3.000% 06/01/2046 DD 10/07/21	1,123,321	1,112,325
		MASSACHUSETTS ST SPL OBLG REVE4.110% 07/15/2031 DD 08/30/22	12,831	12,854
		MET TRANSPRTN AUTH NY DEDICATE7.336% 11/15/2039 DD 04/30/09	211,108	164,602
		MUNI ELEC AUTH OF GEORGIA6.637% 04/01/2057 DD 03/11/10	502,489	407,707
		N TX TOLLWAY AUTH REVENUE6.718% 01/01/2049 DD 08/12/09	701,580	534,333
		NEW YORK CITY NY MUNI WTR FIN5.882% 06/15/2044 DD 11/18/10	985,654	614,898
		NEW YORK NY5.114% 10/01/2054 DD 10/16/24	185,000	173,114
		NEW YORK ST DORM AUTH ST PERSO5.628% 03/15/2039 DD 08/31/09	871,130	858,255
		PORT AUTH OF NEW YORK & NEW JE3.287% 08/01/2069 DD 08/16/19	153,339	95,229
		PORT AUTH OF NEW YORK & NEW JE4.229% 10/15/2057 DD 05/09/17	398,424	323,039
		PORT AUTH OF NEW YORK & NEW JE4.458% 10/01/2062 DD 10/10/12	705,289	452,482
		PORT AUTH OF NEW YORK & NEW JE4.926% 10/01/2051 DD 10/06/11	813,919	717,116
		PORT AUTH OF NEW YORK & NEW JE5.072% 07/15/2053 DD 06/14/23	100,594	99,632
		SALES TAX SECURITIZATION CORP3.587% 01/01/2043 DD 12/14/17	400,986	339,787
		TEXAS NATURAL GAS SECURITIZTN5.102% 04/01/2035 DD 09/01/23	3,755,298	3,732,114
		TEXAS ST5.517% 04/01/2039 DD 11/06/25	253,500	254,542
		TEXAS TRANSPRTN COMMISSION ST5.178% 04/01/2030 DD 08/05/10	2,440,994	2,460,748
		UNIV OF CALIFORNIA CA RGTS MED6.548% 05/15/2048 DD 11/18/10	260,385	202,954

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	State and Local Government Obligations (continued)	UNIV OF CALIFORNIA CA RGTS MED6.583% 05/15/2049 DD 12/17/09	$ 1,106,746	$ 875,030
		UNIV OF CALIFORNIA REVENUES4.858% 05/15/2112 DD 03/01/12	685,456	427,373
	State and Local Government Obligations Total		24,244,719	20,995,083
	Common/Collective Trusts			
*		BNYM-M DB SL ACWI FUND	422,818,380	683,040,944
		EB TEMP INV FD VAR RT 12/31/49 FEE CL 00	26,702,584	26,702,584
		CONNOR CLARK & LUNN COLLECTIVEINVT TR	176,538,835	218,364,003
	Common/Collective Trusts Total		626,059,799	928,107,531
	Partnership/Joint Venture Interests			
		ABERDEEN SAFL EUR RE CLUB IIOFFSHR FDR LTD	5,061,019	1
		ALMANAC REALTY SEC VIII LP	7,522,461	8,098,662
		ALMANAC REALTY SECURITIES VII	4,186,338	3,523,733
		ALTERNA CORE CAPITAL ASSETS IILP	6,681,259	3,641,375
		ALTERRA IOS VENTURE II LP	4,306,299	5,778,677
		AMERICAN SECURITIES PARTNERSVI	383,570	6,297,220
		AMERICAN SECURITIES PTNR VIII	6,738,243	7,760,183
		AMERICAN SECURITIES PTNRS VII	5,413,843	4,757,215
		APOLLO EUROPEAN PRINCIPAL FUNDII	959,080	312,099
		APOLLO INVESTMENT FUND IX LP	2,196,800	4,600,881
		APOLLO INVESTMENT FUND VIII LP	1,929,640	4,210,228
		ARES INDUSTRIAL RE FUND LP	10,000,000	9,860,999
		ASANA PARTNERS FUND I LP	2,132,039	4,291,606
		ASANA PARTNERS FUND III LP	5,433,333	5,282,669
		AXIUM INFRA NA IV LP	11,216,057	11,670,697
		BASALT INFRA PARTNERS LP	3,126,129	1,590,475
		BLACKSTONE CAP PARTNERS IX LP	311,284	311,284
		BLACKSTONE CAP PARTNERS VIII	4,263,844	4,909,304
		BLACKSTONE CAPITAL PARTNERSVII LP	4,496,425	5,759,606
		BLACKSTONE ENERGY PARTNERS IILP	6,469,910	6,424,029
		BLACKSTONE ENERGY PARTNERSL.P.	5,003,664	2,180,173
		BOWMARK CAPITAL PARTNERS V	484,208	41,647
		BRAZIL REAL ESTATEOPPORTUNITIES FUND II - BAHIA	3,817,728	623,661
		BRIDGE LOGISTICS US VENTURE II	1,482,100	1,607,385
		BROOKFIELD INFRA FUND III LP	7,974,071	13,485,577
		BROOKFIELD PREMIER RE PRTNS	5,637,215	10,261,173
		BROOKFIELD STRAT RE PTNS B LP	-	91,000
		BROOKFIELD SUPER-CORE INFRA	10,000,000	13,189,369
		BUCKINGHAM BTR FUND I LP	2,222,194	2,297,000
		BUCKINGHAM MULTIFAMILY FUND II	5,780,047	5,063,891
		CA STUDENT LIVING INC GRWTH	5,542,914	7,274,556
		CARROLL MULTIFAMILY VENT VII	1,378,124	766,434

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Partnership/Joint Venture Interests (continued)		CLOUD CAP FEEDER (ON) LP	$ 10,000,000	$ 10,253,026
		CLOUD CAPITAL FUND II LP	1,591,758	2,164,966
		CVC CAPITAL PARTNERS IX A LP	1,495,658	1,589,614
		CVC CAPITAL PARTNERS VII LP	3,406,489	5,892,207
		CVC CAPITAL PRTNRS VI (C) LP	9,067,276	10,435,604
		CVC CAPITAL PTNS VIII A LP	4,574,899	5,936,666
		DREAM INDUSTRIAL FUND	9,419,401	12,187,454
		ENCAP ENERGY TRAN COINV I-C LP	765,827	638,773
		ENCAP ENERGY TRANS FD I-C LP	709,509	1,482,443
		ENCAP ENERGY TRANSITION FDII-C LP	5,547,876	5,177,230
		EXETER EUR VAL VENT III FEDSCSP	194,919	6,705
		EXETER INDUSTRIAL VALUE FUNDII LP	327,144	1
		FORTRESS JPN OPP FD IV DOL BLP	51,773	1,233,220
		FSN CAPITAL VI LP	3,847,375	4,413,555
		GID MAINSTAY FUND	10,053,910	10,677,841
		GLOBAL ENERGY & POWER INFRA II	9,118,050	4,594,953
		GREENFIELD ACQUI RTNRS VII LP	-	170,413
		GRIDIRON CAP PARALLEL V LP	4,407,825	5,021,947
		GRIDIRON CAPITAL FUND II LP	7,699,604	1,482,550
		GRIDIRON CAPITAL FUND III LP	-	14,136,539
		GS PEP 2005-MANAGERS FUND	15,093,943	127,081
		H.I.G. CAPITAL PARTNERS V LP	7,013,037	2,987,578
		HEITMAN ASIA-PACIFIC PRO INVSTFEED	3,291,769	1,941,685
		HIG CAPITAL PARTNERS VI	4,893,594	4,823,472
		HIG CAPITAL PTNS VII-B LP	187,500	72,787
		HIG EUROPE CAPITAL PARTNERS IILP	7,205,841	5,061,754
		HIGH ROAD CAPITAL PARTNERS FDII - WFC	6,787,649	4,062,100
		HVEST PART VI DIRECT FUND	5,251,375	429,822
		ICON INFRA PARTNERS FUND V LP	8,822,591	10,584,485
		IFM GLOBAL INFRA OFFSHORE LP	21,344	17,491,043
		INSIGHT PARTNERS CAYMAN XII LP	4,787,500	5,089,751
		INSIGHT PARTNERS FUND XFOLLOW-ON FUND L.P.	2,272,020	2,089,808
		INSIGHT PARTNERS XIII LP	1,487,341	1,559,606
		IRON POINT REAL ESTATE II-TE	1,715,341	354,681
		JADIAN IOS FUND 1-A	966,508	966,508
		JADIAN RE FUND II-A LP	1,533,383	1,533,383
		JADIAN REAL ESTATE FUND I LP	4,557,774	10,016,878
		JADIAN REAL ESTATE IMMUNO TEK	718,394	313,187
		JAMESTOWN PREMIER PROPERTYFUND LP	3,462,915	10,624,099
		JIOS FUND I LP	6,842	6,842
		JPMCB SPECIAL SITUATIONPROPERTY FUND	1,873,498	1
		JPMCB STRATEGIC PROPERTY FUND	12,525,012	16,804,595
		KAYNE ANDERSON CORE RE	5,712,528	5,636,873
		KEDAARA CAP GROWTH FD IV LP	1,108,153	946,058
		KKR DIV CORE INFRA FD (A) SCSP	10,284,516	12,781,754
		KPS SPEC SITUATIONS FD VI LP	666,062	643,068
		KPS SPECIAL SITUATIONS FUND IVLP	6,235,520	6,226,084
		LION INDUSTRIAL TRUSTPROPERTIES	-	21,709,989

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	Partnership/Joint Venture Interests (continued)	MERIDIAM INFRA NORTH AMERICAFD III (DOMESTIC)	$ 11,616,655	$ 17,368,865
		OAKLEY CAPITAL VI-B2 SCSP	937,346	955,812
		OAKTREE REAL ESTATE OPP VIIILP	4,540,666	4,492,549
		OHA EUROPEAN STRATEGIC CREDITFUND (OFFSHORE) LP	2,039,396	-
		OHA STRATEGIC CREDIT FUND II	185,851	2,510,715
		PATRIA - BRAZILIAN PRIVATEEQUITY FUND IV LP	9,255,110	6,257,913
		PATRIA-BRAZILIAN PE FUND V LP	5,887,815	8,795,372
		PEG POOLED VENT CAP INSTINVEST III LLC	15,460,532	5,266,435
		PEG US POOLED CORP FIN INSTINVEST III LLC	10,262,279	377,179
		PLATINUM CAP EQ PTNRS V LP	4,346,654	5,191,376
		PLATINUM EQ CAP PARTNERS IIIIII	669,845	1,152,162
		PLATINUM EQ SMALL CAP II LP	2,784,654	3,669,067
		PLATINUM EQUITY CAP PTNRS IV LPV LP	4,319,653	5,471,118
		PLATINUM EQUITY CP VI LP	2,975,236	3,202,795
		PRISA	12,700,815	17,382,544
		PROVIDENCE DEBT FUND III LP	2,994,180	1,184,910
		RESOLUTE FUND VI LP	2,424,034	3,305,659
		RIDGEMONT EQUITY PARTNERS FUNDI LP	-	33,959
		SIXTH ST OPP PTNS III (A) LP	1,147,282	1,437,446
		STRIPES VI (A) LP	4,346,847	5,275,365
		STRIPES VII (A) LP	1,877,486	1,877,486
		SUMMIT PTNS GROWTH EQ XI-B LP	4,312,260	4,608,357
		TPG GROWTH II LP	1,124,199	3,242,241
		TPG GROWTH III LP	3,193,997	2,777,209
		TPG OPPORTUNITIES FUND II	3,472,416	35,966
		TTG BTR AGGREGATOR LLC	136,027	136,027
		TZP CAPITAL PARTNERS II LP	9,413,202	12,877,912
		UNICO CORE PLUS PARTNERS LP	4,772,119	647,437
		UNICO PARTNERS I LP	321,294	1
		US EAGLE RE FEEDER 1 LP	3,191,103	16,020,386
		VERDANE CAPITAL XI (D2) AB	3,442,212	4,013,385
		WARBURG PINCUS PRIVATE EQUITYX LP	-	252,760
		WATERLAND PE FUND VI C.V.	1,737,359	3,522,175
		WATERLAND PRIVATE EQUITYFUND V	695,593	405,131
		WCP NEWCOLD III LP	3,248,183	3,127,545
		WOLFF CREDIT PARTNERS III LP	7,169,680	8,189,894
	Partnership/Joint Venture Interests Total		489,913,061	553,408,641
	Corporate Stock			
		3I GROUP PLC	3,030,561	2,430,133
		ADYEN NV	2,792,238	4,239,030
		ALPHABET INC	2,860,309	10,104,892
		AMAZON.COM INC	3,889,101	8,584,888
		APPLOVIN CORP	4,086,886	4,257,869
		ARGENX SEADR	3,207,711	3,090,491
		ASML HOLDING NV	3,861,292	5,964,470

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	Corporate Stock (continued)	AXON ENTERPRISE INC	$ 3,286,179	$ 6,670,906
		BUILDERS FIRSTSOURCE INC	4,196,340	3,073,221
		CARLISLE COS INC	3,938,486	3,352,133
		CARVANA CO	3,873,380	4,268,310
		CLOUDFLARE INC	1,610,838	4,064,050
		CTS EVENTIM AG & CO KGAA	1,960,411	1,811,711
		DODGE & COX GLOBAL STOCK-I	200,924,382	228,528,387
		DOLLARAMA INC	2,121,806	3,483,526
		DOORDASH INC	2,626,619	5,914,752
		FLUTTER ENTERTAINMENT PLC	4,659,658	4,663,357
		FRESENIUS KABI PHARMACEUTICALSRTS EXP 12/31/2010	750	750
		GALDERMA GROUP AG	5,049,360	6,749,580
		HDFC BANK LTDADR	2,747,268	3,294,739
		INTERCONTINENTAL EXCHANGE INC	5,561,714	5,017,035
		INTUITIVE SURGICAL INC	5,613,172	6,066,848
		IRHYTHM HOLDINGS INC	2,083,291	3,275,010
		KEYENCE CORP	5,173,399	4,737,044
		MERCADOLIBRE INC	3,462,832	6,125,365
		NETFLIX INC	2,297,150	6,202,224
		NVIDIA CORP	6,345,488	17,141,961
		ON HOLDING AG	3,773,394	3,195,082
		PANDORA A/S	3,033,015	2,171,556
		PRO MEDICUS LTD	1,779,517	1,506,306
		SAMSARA INC	4,255,338	3,437,197
		SERVICENOW INC	6,256,397	4,463,957
		SHOPIFY INC	2,436,249	6,937,485
		SPOTIFY TECHNOLOGY SA	3,249,563	4,850,090
		TAIWAN SEMICONDUCTOR MANUFACTUADR	6,589,450	8,924,034
		TETRA TECH INC	3,009,233	2,546,826
		VISA INC	2,399,088	4,885,741
		VK IPJSCGDR	640,908	-
	Corporate Stock Total		328,682,773	406,030,956
	Corporate Obligations			
*		AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	9,195,183	9,195,183
		DUPONT DE NEMOURS INC 144A4.725% 11/15/2028 DD 05/15/25	704,664	707,081
		ABBOTT LABORATORIES4.750% 11/30/2036 DD 11/22/16	245,422	196,607
		ABBVIE INC4.050% 11/21/2039 DD 05/21/20	1,868,264	1,618,124
		ABBVIE INC4.250% 11/21/2049 DD 05/21/20	926,616	817,488
		ABBVIE INC4.400% 11/06/2042 DD 05/06/13	428,648	428,194
		ABBVIE INC4.450% 05/14/2046 DD 05/12/16	519,946	449,668
		ABBVIE INC4.500% 05/14/2035 DD 05/14/15	244,647	245,820
		ABBVIE INC4.625% 10/01/2042 DD 10/01/20	145,870	146,230
		ABBVIE INC4.750% 03/15/2045 DD 09/15/20	294,746	228,515
		ABBVIE INC4.850% 06/15/2044 DD 06/15/20	164,607	162,635

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Corporate Obligations (continued)		ABBVIE INC4.875% 11/14/2048 DD 09/18/18	$ 137,014	$ 121,486
		ADVANCED MICRO DEVICES INC4.393% 06/01/2052 DD 06/09/22	360,000	305,748
		AERCAP IRELAND CAPITAL DAC / A3.850% 10/29/2041 DD 10/29/21	489,642	491,598
		AERCAP IRELAND CAPITAL DAC / A4.625% 09/10/2029 DD 09/10/24	2,393,874	2,425,656
		AERCAP IRELAND CAPITAL DAC / A6.100% 01/15/2027 DD 09/25/23	836,136	855,943
		AGCO CORP5.450% 03/21/2027 DD 03/21/24	335,009	334,478
		AIA GROUP LTD 144A5.400% 09/30/2054 DD 09/30/24	348,096	336,389
		AIR PRODUCTS AND CHEMICALS INC2.700% 05/15/2040 DD 04/30/20	623,334	541,591
		AKER BP ASA 144A5.250% 10/30/2035 DD 10/30/25	149,297	146,825
		AKER BP ASA 144A5.800% 10/01/2054 DD 10/01/24	974,810	925,792
		ALABAMA POWER CO3.450% 10/01/2049 DD 09/17/19	29,900	21,420
		ALABAMA POWER CO3.700% 12/01/2047 DD 11/08/17	57,290	57,434
		ALABAMA POWER CO4.300% 07/15/2048 DD 06/28/18	218,250	150,183
		ALABAMA POWER CO6.000% 03/01/2039 DD 03/06/09	285,267	279,557
		ALCON FINANCE CORP 144A3.800% 09/23/2049 DD 09/23/19	340,273	287,096
		ALEXANDRIA REAL ESTATE EQUITIE2.750% 12/15/2029 DD 09/12/19	1,675,286	1,720,889
		ALGONQUIN POWER & UTILITIES COSTEP 06/15/2026 DD 03/15/2024	995,354	997,697
		ALPHABET INC1.900% 08/15/2040 DD 08/05/20	165,655	170,457
		ALPHABET INC4.700% 11/15/2035 DD 11/06/25	1,363,144	1,368,017
		ALPHABET INC5.250% 05/15/2055 DD 05/01/25	465,246	452,070
		ALPHABET INC5.300% 05/15/2065 DD 05/01/25	855,115	820,915
		ALPHABET INC5.450% 11/15/2055 DD 11/06/25	2,371,940	2,347,150
		ALPHABET INC5.700% 11/15/2075 DD 11/06/25	501,268	499,066
		ALTRIA GROUP INC3.400% 02/04/2041 DD 02/04/21	246,915	240,371
		ALTRIA GROUP INC4.250% 08/09/2042 DD 08/09/12	325,783	318,893

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	Corporate Obligations (continued)	ALTRIA GROUP INC4.450% 05/06/2050 DD 05/06/20	$ 228,155	$ 184,911
		AMAZON.COM INC3.100% 05/12/2051 DD 05/12/21	456,755	438,081
		AMAZON.COM INC3.250% 05/12/2061 DD 05/12/21	1,047,870	771,072
		AMAZON.COM INC3.875% 08/22/2037 DD 02/22/18	1,128,615	1,158,167
		AMAZON.COM INC3.950% 04/13/2052 DD 04/13/22	567,665	454,703
		AMAZON.COM INC4.050% 08/22/2047 DD 02/22/18	405,289	276,476
		AMAZON.COM INC4.100% 11/20/2030 DD 11/20/25	145,345	145,290
		AMAZON.COM INC4.350% 03/20/2033 DD 11/20/25	698,950	698,929
		AMAZON.COM INC5.450% 11/20/2055 DD 11/20/25	98,948	97,953
		AMAZON.COM INC5.550% 11/20/2065 DD 11/20/25	876,767	861,627
		AMEREN CORP5.700% 12/01/2026 DD 11/20/23	2,349,729	2,349,780
		AMEREN ILLINOIS CO5.900% 12/01/2052 DD 11/22/22	29,907	31,172
		AMEREN MISSOURI SECURITIZATION4.850% 10/01/2041 DD 12/20/24	1,586,381	1,563,624
		AMERICAN AIRLINES 2017-1 CLASS3.650% 08/15/2030 DD 01/13/17	3,544	3,485
		AMERICAN EXPRESS COVAR RT 04/25/2036 DD 04/25/25	1,546,710	1,587,855
		AMERICAN EXPRESS COVAR RT 07/28/2027 DD 07/28/23	2,490,000	2,509,273
		AMERICAN EXPRESS COVAR RT 10/24/2036 DD 10/24/25	1,539,477	1,523,599
		AMERICAN TOWER CORP2.100% 06/15/2030 DD 06/03/20	1,504,104	1,544,161
		AMERICAN TOWER CORP4.700% 12/15/2032 DD 12/05/25	1,594,960	1,603,616
		AMERICAN WATER CAPITAL CORP2.800% 05/01/2030 DD 04/14/20	338,609	322,640
		AMERICAN WATER CAPITAL CORP5.700% 09/01/2055 DD 08/08/25	243,660	246,443
		AMGEN INC3.150% 02/21/2040 DD 02/21/20	1,767,413	1,478,272
		AMGEN INC4.200% 02/22/2052 DD 02/22/22	617,995	489,878
		AMGEN INC4.400% 02/22/2062 DD 02/22/22	258,398	203,988
		AMGEN INC4.663% 06/15/2051 DD 12/15/16	1,125,937	931,234
		AMGEN INC5.600% 03/02/2043 DD 03/02/23	991,949	988,947
		AMGEN INC5.650% 03/02/2053 DD 03/02/23	1,198,982	1,194,843
		AMGEN INC5.750% 03/02/2063 DD 03/02/23	376,474	372,324

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	Corporate Obligations (continued)	AMPHENOL CORP5.300% 11/15/2055 DD 11/10/25	$ 199,818	$ 191,852
		AMRIZE FINANCE US LLC4.600% 04/07/2027 DD 10/07/25	2,001,800	2,013,420
		ANALOG DEVICES INC5.300% 04/01/2054 DD 04/03/24	324,290	318,665
		ANHEUSER-BUSCH COS LLC / ANHEU4.700% 02/01/2036 DD 02/01/19	1,974,353	1,999,771
		ANHEUSER-BUSCH COS LLC / ANHEU4.900% 02/01/2046 DD 02/01/19	2,029,632	1,983,714
		ANHEUSER-BUSCH INBEV WORLDWIDE4.439% 10/06/2048 DD 04/06/17	128,882	107,798
		ANHEUSER-BUSCH INBEV WORLDWIDE5.450% 01/23/2039 DD 01/23/19	2,483,089	2,038,452
		ANHEUSER-BUSCH INBEV WORLDWIDE5.550% 01/23/2049 DD 01/23/19	215,503	215,138
		ANHEUSER-BUSCH INBEV WORLDWIDE8.200% 01/15/2039 DD 01/15/11	275,357	277,851
*		AON CORP / AON GLOBAL HOLDINGS3.900% 02/28/2052 DD 02/28/22	344,701	262,833
*		AON GLOBAL LTD4.600% 06/14/2044 DD 05/28/14	228,254	227,916
*		AON NORTH AMERICA INC5.750% 03/01/2054 DD 03/01/24	154,058	154,834
		APPLE INC2.650% 02/08/2051 DD 02/08/21	506,649	316,690
		APPLE INC2.650% 05/11/2050 DD 05/11/20	3,012,934	2,334,746
		APPLE INC3.450% 02/09/2045 DD 02/09/15	1,262,575	965,117
		APPLE INC3.850% 05/04/2043 DD 05/03/13	760,902	758,298
		APPLE INC3.950% 08/08/2052 DD 08/08/22	324,207	275,651
		APPLIED MATERIALS INC4.000% 01/15/2031 DD 09/18/25	951,997	951,190
		ARIZONA PUBLIC SERVICE CO5.900% 08/15/2055 DD 08/15/25	489,845	499,815
		ARTHUR J GALLAGHER & CO5.000% 02/15/2032 DD 12/19/24	2,621,364	2,661,178
		ASCENSION HEALTH2.532% 11/15/2029 DD 10/23/19	593,705	616,805
		ASTRAZENECA PLC4.000% 09/18/2042 DD 09/18/12	280,106	247,110
		ASTRAZENECA PLC4.375% 11/16/2045 DD 11/16/15	259,398	198,799
		ASTRAZENECA PLC6.450% 09/15/2037 DD 09/12/07	342,084	342,867
		AT&T INC3.500% 06/01/2041 DD 05/28/20	972,254	812,495
		AT&T INC3.500% 09/15/2053 DD 03/15/21	1,784,171	1,466,500
		AT&T INC3.550% 09/15/2055 DD 03/15/21	3,994,011	3,366,969
		AT&T INC3.650% 06/01/2051 DD 05/28/20	263,874	257,526
		AT&T INC3.650% 09/15/2059 DD 03/15/21	1,138,760	828,075
		AT&T INC3.800% 12/01/2057 DD 06/01/21	1,764,833	1,267,141
		AT&T INC5.550% 11/01/2045 DD 09/24/25	313,951	304,259

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Corporate Obligations (continued)		AT&T INC5.700% 11/01/2054 DD 09/24/25	$ 756,078	$ 731,508
		AT&T INC6.050% 08/15/2056 DD 06/03/25	546,502	555,016
		ATMOS ENERGY CORP2.850% 02/15/2052 DD 10/01/21	200,214	149,352
		ATMOS ENERGY CORP3.375% 09/15/2049 DD 10/02/19	68,913	70,465
		ATMOS ENERGY CORP5.000% 12/15/2054 DD 10/01/24	29,786	27,375
		ATMOS ENERGY CORP5.450% 01/15/2056 DD 10/01/25	232,607	228,096
		AVOLON HOLDINGS FUNDING L 144A5.375% 05/30/2030 DD 03/27/25	717,929	729,433
		AVOLON HOLDINGS FUNDING L 144A5.750% 11/15/2029 DD 05/15/24	1,202,514	1,224,993
		BAE SYSTEMS PLC 144A5.500% 03/26/2054 DD 03/26/24	272,257	276,471
		BALTIMORE GAS AND ELECTRIC CO2.900% 06/15/2050 DD 06/05/20	242,619	157,390
		BALTIMORE GAS AND ELECTRIC CO5.650% 06/01/2054 DD 06/06/24	205,058	204,332
		BALTIMORE GAS AND ELECTRIC CO6.350% 10/01/2036 DD 04/01/07	664,048	598,263
		BANCO SANTANDER SA5.127% 11/06/2035 DD 11/06/25	599,810	601,320
		BANK OF AMERICA CORP6.110% 01/29/2037 DD 01/29/07	1,229,712	1,231,325
		BANK OF AMERICA CORP7.750% 05/14/2038 DD 05/14/08	362,354	285,901
		BANK OF AMERICA CORPVAR RT 02/12/2036 DD 02/12/25	1,519,335	1,566,210
		BANK OF AMERICA CORPVAR RT 03/11/2027 DD 03/11/21	3,374,503	3,466,769
		BANK OF AMERICA CORPVAR RT 03/15/2050 DD 03/15/19	173,346	133,284
		BANK OF AMERICA CORPVAR RT 04/22/2042 DD 04/22/21	1,772,005	1,667,139
		BANK OF AMERICA CORPVAR RT 04/23/2027 DD 04/23/19	558,584	587,940
		BANK OF AMERICA CORPVAR RT 04/24/2038 DD 04/24/17	835,664	715,221
		BANK OF AMERICA CORPVAR RT 04/27/2033 DD 04/27/22	980,160	999,280
		BANK OF AMERICA CORPVAR RT 06/19/2041 DD 06/19/20	3,191,544	2,538,543
		BANK OF AMERICA CORPVAR RT 07/21/2032 DD 07/21/21	861,450	894,990
		BANK OF AMERICA CORPVAR RT 10/20/2032 DD 10/20/21	296,272	306,915

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	Corporate Obligations (continued)	BANK OF MONTREALVAR RT 12/15/2027 DD 12/15/25	$ 325,000	$ 325,631
*		BANK OF NEW YORK MELLON CORP/TVAR RT 02/07/2028 DD 02/07/17	34,010	34,834
*		BANK OF NEW YORK MELLON CORP/TVAR RT 06/06/2036 DD 06/10/25	493,028	501,330
*		BANK OF NEW YORK MELLON/THEVAR RT 04/20/2029 DD 04/22/25	504,835	508,230
		BARCLAYS PLCVAR RT 02/25/2031 DD 02/25/25	2,039,700	2,068,820
		BARCLAYS PLCVAR RT 02/25/2036 DD 02/25/25	275,160	282,952
		BARCLAYS PLCVAR RT 03/12/2028 DD 03/12/24	780,000	788,798
		BARCLAYS PLCVAR RT 08/11/2046 DD 08/11/25	515,000	529,466
		BARCLAYS PLCVAR RT 09/10/2028 DD 09/10/24	450,000	455,342
		BARCLAYS PLCVAR RT 11/24/2042 DD 11/24/21	240,000	185,786
		BAT CAPITAL CORP4.390% 08/15/2037 DD 08/15/18	883,345	852,058
		BAT CAPITAL CORP4.540% 08/15/2047 DD 08/15/18	523,959	527,856
		BAT CAPITAL CORP5.625% 08/15/2035 DD 03/13/25	171,920	172,311
		BAXTER INTERNATIONAL INC1.915% 02/01/2027 DD 12/01/21	1,030,941	1,054,937
		BAXTER INTERNATIONAL INC3.132% 12/01/2051 DD 06/01/22	345,064	236,546
		BAYER US FINANCE II LLC 144A4.375% 12/15/2028 DD 06/25/18	1,976,860	2,002,340
		BAYER US FINANCE LLC 144A6.125% 11/21/2026 DD 11/21/23	254,870	258,654
		BAYLOR SCOTT & WHITE HOLDINGS2.839% 11/15/2050 DD 01/21/21	75,000	47,711
		BAYLOR SCOTT & WHITE HOLDINGS4.185% 11/15/2045 DD 04/22/15	78,143	58,094
		BERKSHIRE HATHAWAY ENERGY CO2.850% 05/15/2051 DD 10/29/20	2,346,124	1,658,669
		BERKSHIRE HATHAWAY ENERGY CO4.450% 01/15/2049 DD 07/25/18	121,744	83,647
		BERKSHIRE HATHAWAY ENERGY CO5.150% 11/15/2043 DD 11/08/13	86,435	86,623
		BERKSHIRE HATHAWAY FINANCE COR3.850% 03/15/2052 DD 03/15/22	861,947	668,801
		BERKSHIRE HATHAWAY FINANCE COR4.200% 08/15/2048 DD 08/15/18	168,258	167,566
		BERKSHIRE HATHAWAY FINANCE COR4.300% 05/15/2043 DD 05/15/13	920,802	671,250

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	BHP BILLITON FINANCE USA LTD5.000% 09/30/2043 DD 09/30/13	$ 380,837	$ 329,051
		BHP BILLITON FINANCE USA LTD5.500% 09/08/2053 DD 09/08/23	341,507	339,640
		BHP BILLITON FINANCE USA LTD5.750% 09/05/2055 DD 09/05/25	1,002,936	1,028,648
		BIOGEN INC3.250% 02/15/2051 DD 02/15/22	746,189	544,030
		BIOGEN INC6.450% 05/15/2055 DD 05/12/25	561,050	580,047
		BLACKROCK FUNDING INC5.250% 03/14/2054 DD 03/14/24	1,071,335	1,062,888
		BOEING CO/THE2.800% 03/01/2027 DD 02/16/17	1,000,456	1,016,448
		BOEING CO/THE3.625% 02/01/2031 DD 11/02/20	3,762,520	3,845,960
		BOEING CO/THE5.150% 05/01/2030 DD 05/04/20	555,858	565,686
		BOEING CO/THE5.705% 05/01/2040 DD 05/04/20	1,436,983	1,463,505
		BOEING CO/THE5.805% 05/01/2050 DD 05/04/20	2,514,695	2,415,464
		BOEING CO/THE5.930% 05/01/2060 DD 05/04/20	853,104	817,035
		BOEING CO/THE6.858% 05/01/2054 DD 11/01/24	215,000	242,524
		BOEING CO/THE7.008% 05/01/2064 DD 11/01/24	350,000	398,986
		BOSTON SCIENTIFIC CORP4.550% 03/01/2039 DD 02/25/19	405,757	365,738
		BP CAPITAL MARKETS AMERICA INC2.772% 11/10/2050 DD 08/10/20	1,249,168	918,725
		BP CAPITAL MARKETS AMERICA INC3.000% 02/24/2050 DD 02/24/20	592,290	589,302
		BP CAPITAL MARKETS AMERICA INC3.001% 03/17/2052 DD 09/17/21	363,298	256,696
		BP CAPITAL MARKETS AMERICA INC3.060% 06/17/2041 DD 06/17/21	240,959	248,196
		BP CAPITAL MARKETS AMERICA INC3.379% 02/08/2061 DD 02/08/21	130,832	104,979
		BP CAPITAL MARKETS AMERICA INC5.227% 11/17/2034 DD 05/17/24	472,495	486,953
		BRISTOL-MYERS SQUIBB CO2.350% 11/13/2040 DD 11/13/20	149,273	107,114
		BRISTOL-MYERS SQUIBB CO2.550% 11/13/2050 DD 11/13/20	608,344	386,042
		BRISTOL-MYERS SQUIBB CO4.250% 10/26/2049 DD 04/26/20	424,984	360,668
		BRISTOL-MYERS SQUIBB CO4.350% 11/15/2047 DD 05/15/20	743,328	635,294
		BRISTOL-MYERS SQUIBB CO4.550% 02/20/2048 DD 02/20/20	198,130	138,843

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	BRISTOL-MYERS SQUIBB CO5.550% 02/22/2054 DD 02/22/24	$ 298,452	$ 300,553
		BROADCOM INC 144A3.137% 11/15/2035 DD 09/30/21	668,623	699,224
		BROADCOM INC3.500% 02/15/2041 DD 08/15/25	382,730	371,112
		BROADCOM INC4.800% 02/15/2036 DD 09/29/25	495,200	494,400
		BROADCOM INC4.800% 10/15/2034 DD 10/02/24	2,258,175	2,258,663
		BROADCOM INC4.900% 02/15/2038 DD 09/29/25	537,747	531,004
		BROADCOM INC4.900% 07/15/2032 DD 07/11/25	2,155,530	2,198,225
		BROADCOM INC5.200% 07/15/2035 DD 07/11/25	577,895	595,788
		BROOKFIELD FINANCE INC5.813% 03/03/2055 DD 03/03/25	334,339	331,472
		BROOKFIELD FINANCE INC5.968% 03/04/2054 DD 03/04/24	180,000	182,131
		BROOKLYN UNION GAS CO/THE 144A6.415% 07/18/2054 DD 07/18/24	150,000	156,563
		BROWN & BROWN INC2.375% 03/15/2031 DD 09/24/20	2,025,552	2,084,916
		BROWN & BROWN INC4.900% 06/23/2030 DD 06/23/25	470,222	477,064
		BUNGE LTD FINANCE CORP2.750% 05/14/2031 DD 05/14/21	267,912	275,697
		BUNGE LTD FINANCE CORP4.900% 04/21/2027 DD 04/21/25	1,368,740	1,375,354
		BURLINGTON NORTHERN SANTA FE L3.050% 02/15/2051 DD 04/13/20	194,435	195,095
		BURLINGTON NORTHERN SANTA FE L3.550% 02/15/2050 DD 07/24/19	123,930	128,681
		BURLINGTON NORTHERN SANTA FE L4.150% 04/01/2045 DD 03/09/15	894,812	766,211
		BURLINGTON NORTHERN SANTA FE L4.375% 09/01/2042 DD 08/23/12	674,931	603,176
		BURLINGTON NORTHERN SANTA FE L4.550% 09/01/2044 DD 08/18/14	1,073,056	806,491
		BURLINGTON NORTHERN SANTA FE L5.050% 03/01/2041 DD 09/10/10	162,663	145,527
		BURLINGTON NORTHERN SANTA FE L5.400% 06/01/2041 DD 05/19/11	423,860	395,402
		BURLINGTON NORTHERN SANTA FE L5.550% 03/15/2056 DD 12/05/25	902,550	900,891
		BURLINGTON NORTHERN SANTA FE L5.750% 05/01/2040 DD 05/17/10	174,913	174,816

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	Corporate Obligations (continued)	BURLINGTON NORTHERN SANTA FE L5.800% 03/15/2056 DD 06/06/25	$ 736,747	$ 753,434
		CAIXABANK SA 144AVAR RT 07/03/2029 DD 07/03/25	480,000	484,906
		CAIXABANK SA 144AVAR RT 07/03/2031 DD 07/03/25	1,501,125	1,522,065
		CANADIAN IMPERIAL BANK OF COMMVAR RT 03/30/2029 DD 03/31/25	530,257	535,864
		CANADIAN IMPERIAL BANK OF COMMVAR RT 09/08/2031 DD 09/08/25	276,873	277,343
		CAPITAL ONE FINANCIAL CORPVAR RT 03/01/2030 DD 03/03/22	474,240	485,435
		CAPITAL ONE NA3.450% 07/27/2026 DD 07/27/16	427,258	448,650
		CARDINAL HEALTH INC4.368% 06/15/2047 DD 06/12/17	216,705	240,688
		CARDINAL HEALTH INC5.150% 09/15/2035 DD 08/27/25	264,210	269,897
		CARDINAL HEALTH INC5.750% 11/15/2054 DD 11/22/24	214,555	215,376
		CARGILL INC 144A2.125% 11/10/2031 DD 11/10/21	291,237	301,454
		CARGILL INC 144A5.375% 10/23/2055 DD 10/23/25	273,986	265,532
		CATERPILLAR INC5.200% 05/15/2035 DD 05/15/25	1,377,377	1,412,074
		CBRE SERVICES INC5.500% 06/15/2035 DD 05/12/25	760,549	790,717
		CCP_IRS. R USD-SOFR-COMPOUND CPAY 3.59% 2053 SEP 20	11,898	273,790
		CCP_IRS. R USD-SOFR-COMPOUND CPAY 4.16% 2045 MAR 19	12,754	8,188
		CCP_IRS. R USD-SOFR-COMPOUND CVAR RT 25% 2053 JUN 21	-	337,522
		CCP_IRS._R USD-SOFR-COMPOUND C3.250% 25% 2053 JUN 21	(22,362)	-
		CCP_IRS._R USD-SOFR-COMPOUND CPAY 3.59% 2053 SEP 20	-	-
		CCP_IRS._R USD-SOFR-COMPOUND CPAY 4.16% 2045 MAR 19	(25,870)	-
		CENCORA INC5.150% 02/15/2035 DD 12/09/24	199,890	204,844
		CENTERPOINT ENERGY RESOURCES C5.250% 03/01/2028 DD 02/23/23	542,491	543,319
		CF INDUSTRIES INC5.300% 11/26/2035 DD 11/26/25	799,000	798,680
		CHARLES SCHWAB CORP/THEVAR RT 11/14/2031 DD 11/14/25	1,010,000	1,009,475
		CHARTER COMMUNICATIONS OPERATI2.250% 01/15/2029 DD 10/12/21	918,960	936,870

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	Corporate Obligations (continued)	CHARTER COMMUNICATIONS OPERATI3.850% 04/01/2061 DD 12/04/20	$ 584,822	$ 413,179
		CHARTER COMMUNICATIONS OPERATI5.125% 07/01/2049 DD 07/10/19	368,493	287,402
		CHARTER COMMUNICATIONS OPERATI5.375% 05/01/2047 DD 11/01/17	2,151,195	1,672,913
		CHARTER COMMUNICATIONS OPERATI5.500% 04/01/2063 DD 03/15/22	188,096	185,859
		CHARTER COMMUNICATIONS OPERATI6.384% 10/23/2035 DD 10/23/16	404,948	413,300
		CHARTER COMMUNICATIONS OPERATI6.484% 10/23/2045 DD 10/23/16	2,351,801	2,034,785
		CHARTER COMMUNICATIONS OPERATI6.550% 06/01/2034 DD 05/14/24	1,120,839	1,096,004
		CHARTER COMMUNICATIONS OPERATI6.700% 12/01/2055 DD 09/02/25	389,687	379,923
		CHENIERE ENERGY INC5.650% 04/15/2034 DD 03/19/24	369,219	384,341
		CHENIERE ENERGY PARTNERS LP4.000% 03/01/2031 DD 09/01/21	462,545	506,891
		CHENIERE ENERGY PARTNERS LP4.500% 10/01/2029 DD 04/01/20	466,520	501,240
		CHILE GOVERNMENT INTERNATIONAL3.100% 05/07/2041	799,824	857,937
		CHILE GOVERNMENT INTERNATIONAL3.500% 01/25/2050 DD 06/25/19	224,196	157,273
		CHILE GOVERNMENT INTERNATIONAL4.000% 01/31/2052 DD 01/31/22	215,929	172,645
		CHILE GOVERNMENT INTERNATIONAL4.340% 03/07/2042 DD 03/07/22	441,646	392,938
		CIGNA GROUP/THE3.400% 03/15/2050 DD 03/16/20	201,905	196,484
		CIGNA GROUP/THE4.800% 07/15/2046 DD 01/15/20	82,315	66,068
		CIGNA GROUP/THE5.250% 01/15/2036 DD 09/04/25	315,483	321,401
		CIGNA GROUP/THE6.000% 01/15/2056 DD 09/04/25	1,371,055	1,414,881
		CIGNA GROUP/THE6.125% 11/15/2041 DD 05/15/20	159,217	130,368
		CISCO SYSTEMS INC5.300% 02/26/2054 DD 02/26/24	1,158,751	1,126,301
		CITIBANK NA4.914% 05/29/2030 DD 05/29/25	750,000	772,043
		CITIGROUP INC4.750% 05/18/2046 DD 05/18/16	880,861	827,294
		CITIGROUP INC8.125% 07/15/2039 DD 07/23/09	242,598	179,897
		CITIGROUP INCVAR RT 01/24/2039 DD 01/24/18	340,313	283,683
		CITIGROUP INCVAR RT 01/28/2027 DD 01/28/21	38,435	39,909

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	Corporate Obligations (continued)	CITIGROUP INCVAR RT 03/04/2056 DD 03/04/25	$ 545,000	$ 544,477
		CITIGROUP INCVAR RT 03/26/2041 DD 03/26/20	1,401,751	1,241,800
		CITIGROUP INCVAR RT 09/11/2036 DD 09/11/25	871,547	874,930
		CITIGROUP INCVAR RT 11/03/2042 DD 11/03/21	1,211,127	937,567
		CITIZENS FINANCIAL GROUP INCVAR RT 03/05/2031 DD 03/05/25	1,735,393	1,774,742
		CLECO SECURITIZATION I LLC4.646% 09/01/2044 DD 06/22/22	284,920	282,421
		CLECO SECURITIZATION II LLC5.346% 06/01/2047 DD 03/12/25	204,956	206,273
		CLEVELAND ELECTRIC ILLUMINATIN5.950% 12/15/2036 DD 12/11/06	352,696	295,615
		CNH INDUSTRIAL CAPITAL LLC4.500% 10/08/2027 DD 10/09/24	909,944	910,584
		COCA-COLA CO/THE2.500% 06/01/2040 DD 05/01/20	250,770	190,136
		COCA-COLA CO/THE5.200% 01/14/2055 DD 08/14/24	324,717	314,873
		COCA-COLA CO/THE5.300% 05/13/2054 DD 05/13/24	441,198	438,356
		COCA-COLA CO/THE5.400% 05/13/2064 DD 05/13/24	1,633,412	1,604,714
		COLUMBIA PIPELINES OPERAT 144A6.497% 08/15/2043 DD 08/08/23	59,999	63,560
		COLUMBIA PIPELINES OPERAT 144A6.544% 11/15/2053 DD 08/08/23	790,161	831,931
		COMCAST CORP2.887% 11/01/2051 DD 05/01/22	1,058,217	732,633
		COMCAST CORP2.937% 11/01/2056 DD 05/01/22	2,898,831	1,732,597
		COMCAST CORP2.987% 11/01/2063 DD 05/01/22	1,322,955	729,853
		COMCAST CORP3.250% 11/01/2039 DD 11/05/19	259,900	270,218
		COMCAST CORP3.900% 03/01/2038 DD 02/08/18	1,018,930	962,134
		COMCAST CORP3.969% 11/01/2047 DD 10/19/17	321,778	214,923
		COMCAST CORP3.999% 11/01/2049 DD 10/19/17	772,134	557,288
		COMCAST CORP5.500% 05/15/2064 DD 05/09/23	114,460	103,276
		COMCAST CORP6.050% 05/15/2055 DD 05/08/25	753,845	749,987
		COMMONSPIRIT HEALTH2.782% 10/01/2030 DD 10/28/20	839,790	838,287

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	Corporate Obligations (continued)	COMMONWEALTH EDISON CO3.650% 06/15/2046 DD 06/27/16	$ 463,680	$ 322,018
		COMMONWEALTH EDISON CO3.700% 03/01/2045 DD 03/02/15	257,907	180,488
		COMMONWEALTH EDISON CO5.300% 02/01/2053 DD 01/10/23	398,685	399,445
		COMMONWEALTH EDISON CO5.650% 06/01/2054 DD 05/13/24	228,510	228,825
		COMMONWEALTH EDISON CO5.950% 06/01/2055 DD 05/19/25	434,116	442,995
		CONAGRA BRANDS INC4.850% 11/01/2028 DD 10/22/18	1,813,609	1,821,816
		CONOCOPHILLIPS CO3.800% 03/15/2052 DD 03/08/22	568,222	423,907
		CONOCOPHILLIPS CO4.025% 03/15/2062 DD 09/15/22	1,386,920	1,102,553
		CONOCOPHILLIPS CO5.300% 05/15/2053 DD 05/23/23	332,913	313,078
		CONOCOPHILLIPS CO5.550% 03/15/2054 DD 08/17/23	821,904	806,894
		CONOCOPHILLIPS CO5.650% 01/15/2065 DD 12/05/24	221,171	212,036
		CONOCOPHILLIPS CO5.700% 09/15/2063 DD 08/17/23	171,075	169,365
		CONSOLIDATED EDISON CO OF NEW3.700% 11/15/2059 DD 11/08/19	789,539	570,908
		CONSOLIDATED EDISON CO OF NEW3.950% 04/01/2050 DD 03/31/20	254,466	191,441
		CONSOLIDATED EDISON CO OF NEW4.125% 05/15/2049 DD 05/09/19	568,753	406,292
		CONSOLIDATED EDISON CO OF NEW4.450% 03/15/2044 DD 03/06/14	1,828,687	1,621,901
		CONSOLIDATED EDISON CO OF NEW4.625% 12/01/2054 DD 11/24/14	325,994	325,529
		CONSOLIDATED EDISON CO OF NEW5.500% 12/01/2039 DD 12/04/09	259,758	260,998
		CONSOLIDATED EDISON CO OF NEW5.700% 05/15/2054 DD 05/09/24	327,697	330,320
		CONSOLIDATED EDISON CO OF NEW5.750% 11/15/2055 DD 11/19/25	815,526	816,165
		CONSTELLATION ENERGY GENERATIO5.750% 10/01/2041 DD 09/30/10	80,752	81,759
		CONSTELLATION ENERGY GENERATIO6.250% 10/01/2039 DD 09/23/09	1,659,433	1,531,218
		COREBRIDGE GLOBAL FUNDING 144A4.450% 10/02/2030 DD 10/02/25	948,993	946,941
		COREBRIDGE GLOBAL FUNDING 144A4.900% 08/21/2032 DD 08/21/25	423,683	428,115

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	Corporate Obligations (continued)	CORP NACIONAL DEL COBRE D 144A6.440% 01/26/2036 DD 01/26/24	$ 395,770	$ 429,414
		CREDIT AGRICOLE SA 144AVAR RT 09/11/2028 DD 09/11/24	359,652	362,794
		CREDIT AGRICOLE SA 144AVAR RT 09/25/2033 DD 09/25/25	1,172,739	1,174,153
		CRH AMERICA FINANCE INC5.000% 02/09/2036 DD 10/09/25	460,278	462,498
		CSL FINANCE PLC 144A3.850% 04/27/2027 DD 04/27/22	383,196	385,606
		CSL FINANCE PLC 144A4.750% 04/27/2052 DD 04/27/22	547,530	480,663
		CSX CORP4.500% 11/15/2052 DD 07/28/22	392,112	400,073
		CSX CORP4.750% 05/30/2042 DD 11/01/11	1,181,282	1,111,104
		CSX CORP4.900% 03/15/2055 DD 09/18/24	187,905	170,996
		CVS HEALTH CORP4.125% 04/01/2040 DD 03/31/20	1,176,620	1,042,392
		CVS HEALTH CORP4.780% 03/25/2038 DD 03/09/18	1,449,331	1,429,744
		CVS HEALTH CORP5.000% 09/15/2032 DD 08/15/25	1,696,110	1,738,114
		CVS HEALTH CORP5.050% 03/25/2048 DD 03/09/18	934,442	831,928
		CVS HEALTH CORP5.125% 07/20/2045 DD 07/20/15	349,796	339,563
		CVS HEALTH CORP5.450% 09/15/2035 DD 08/15/25	211,784	215,296
		CVS HEALTH CORP5.875% 06/01/2053 DD 06/02/23	507,775	506,927
		CVS HEALTH CORP6.200% 09/15/2055 DD 08/15/25	612,435	621,724
		DANSKE BANK A/S 144AVAR RT 03/01/2028 DD 03/01/24	350,000	355,467
		DANSKE BANK A/S 144AVAR RT 10/02/2030 DD 10/02/24	360,000	363,359
		DEERE & CO5.700% 01/19/2055 DD 01/16/25	129,241	135,067
		DELTA AIR LINES INC / SKY 144A4.750% 10/20/2028 DD 09/23/20	214,619	216,329
		DEUTSCHE BANK AG/NEW YORK NYVAR RT 12/10/2031 DD 12/10/25	180,000	179,680
		DEVON ENERGY CORP5.750% 09/15/2054 DD 08/28/24	589,304	544,269
		DIAMONDBACK ENERGY INC5.750% 04/18/2054 DD 04/18/24	1,010,387	977,254
		DIAMONDBACK ENERGY INC5.900% 04/18/2064 DD 04/18/24	536,183	511,839
		DIAMONDBACK ENERGY INC6.250% 03/15/2053 DD 12/13/22	313,821	319,341
		DICK'S SPORTING GOODS INC3.150% 01/15/2032 DD 01/14/22	1,301,136	1,334,348

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Corporate Obligations (continued)		DOC DR LLC4.300% 03/15/2027 DD 03/07/17	$ 710,618	$ 711,079
		DOMINION ENERGY INC3.300% 04/15/2041 DD 04/05/21	909,199	692,710
		DOMINION ENERGY INC4.050% 09/15/2042 DD 09/13/12	240,457	240,493
		DOMINION ENERGY INC4.700% 12/01/2044 DD 11/25/14	971,412	858,107
		DOMINION ENERGY INC5.950% 06/15/2035 DD 06/20/05	335,115	401,117
		DOMINION ENERGY SOUTH CAROLINA5.100% 06/01/2065 DD 05/22/15	86,540	62,255
		DOW CHEMICAL CO/THE4.800% 05/15/2049 DD 11/15/19	485,133	385,890
		DTE ELECTRIC CO2.625% 03/01/2031 DD 04/06/20	949,711	974,634
		DTE ELECTRIC CO4.300% 07/01/2044 DD 07/02/14	692,614	585,339
		DTE ELECTRIC CO5.850% 05/15/2055 DD 05/14/25	434,380	432,445
		DTE ENERGY CO4.950% 07/01/2027 DD 08/02/24	2,626,619	2,639,673
		DUKE ENERGY CAROLINAS LLC2.550% 04/15/2031 DD 04/01/21	486,933	524,248
		DUKE ENERGY CAROLINAS LLC3.750% 06/01/2045 DD 03/12/15	1,061,963	776,357
		DUKE ENERGY CAROLINAS LLC3.875% 03/15/2046 DD 03/11/16	143,462	143,039
		DUKE ENERGY CAROLINAS LLC3.950% 03/15/2048 DD 03/01/18	1,771,634	1,336,702
		DUKE ENERGY CAROLINAS LLC5.400% 01/15/2054 DD 06/15/23	119,564	116,646
		DUKE ENERGY CAROLINAS LLC6.000% 01/15/2038 DD 01/10/08	1,898,169	1,830,137
		DUKE ENERGY CORP3.300% 06/15/2041 DD 06/10/21	977,570	757,952
		DUKE ENERGY CORP3.500% 06/15/2051 DD 06/10/21	168,603	135,630
		DUKE ENERGY CORP3.750% 09/01/2046 DD 08/12/16	490,837	471,684
		DUKE ENERGY CORP4.200% 06/15/2049 DD 06/07/19	61,254	67,170
		DUKE ENERGY CORP5.000% 08/15/2052 DD 08/11/22	437,242	403,253
		DUKE ENERGY CORP5.700% 09/15/2055 DD 09/11/25	525,966	516,739
		DUKE ENERGY CORP5.800% 06/15/2054 DD 06/07/24	314,217	312,575
		DUKE ENERGY FLORIDA LLC6.350% 09/15/2037 DD 09/18/07	335,523	293,684
		DUKE ENERGY FLORIDA PROJECT FI2.538% 09/01/2031 DD 06/22/16	63,106	65,878

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	Corporate Obligations (continued)	DUKE ENERGY INDIANA LLC5.900% 05/15/2055 DD 05/15/25	$ 491,147	$ 501,123
		DUKE ENERGY OHIO INC3.700% 06/15/2046 DD 06/23/16	93,644	64,923
		DUKE ENERGY OHIO INC5.650% 04/01/2053 DD 03/22/23	38,522	39,658
		DUKE ENERGY PROGRESS LLC3.600% 09/15/2047 DD 09/08/17	369,456	276,064
		DUKE ENERGY PROGRESS LLC4.100% 03/15/2043 DD 03/12/13	143,657	143,772
		DUKE ENERGY PROGRESS LLC4.150% 12/01/2044 DD 11/20/14	525,393	375,971
		DUKE ENERGY PROGRESS LLC5.550% 03/15/2055 DD 03/06/25	743,793	737,349
		DUKE ENERGY PROGRESS LLC6.300% 04/01/2038 DD 03/13/08	126,796	134,485
		DUPONT DE NEMOURS INC5.319% 11/15/2038 DD 11/28/18	351,216	326,427
		DUQUESNE LIGHT HOLDINGS I 144A2.775% 01/07/2032 DD 07/07/21	300,000	267,084
		EAGLE FUNDING LUXCO SARL 144A5.500% 08/17/2030 DD 08/14/25	1,496,220	1,527,540
		EASTERN GAS TRANSMISSION & STO4.600% 12/15/2044 DD 06/15/22	326,924	227,262
		EASTERN GAS TRANSMISSION & STO4.800% 11/01/2043 DD 05/01/22	332,556	233,896
		EBAY INC4.250% 03/06/2029 DD 11/06/25	804,815	807,826
		EDWARDS LIFESCIENCES CORP4.300% 06/15/2028 DD 06/15/18	1,496,034	1,509,300
		ELECTRICITE DE FRANCE SA 144A6.375% 01/13/2055 DD 01/13/25	609,189	637,664
		ELEVANCE HEALTH INC4.550% 03/01/2048 DD 03/02/18	1,740,008	1,527,926
		ELEVANCE HEALTH INC4.650% 01/15/2043 DD 09/10/12	553,153	476,104
		ELI LILLY & CO4.900% 02/12/2032 DD 02/12/25	299,559	310,536
		ELI LILLY & CO4.900% 10/15/2035 DD 08/20/25	214,822	219,154
		ELI LILLY & CO4.950% 02/27/2063 DD 02/27/23	118,374	108,698
		ELI LILLY & CO5.100% 02/09/2064 DD 02/09/24	365,497	346,673
		ELI LILLY & CO5.500% 02/12/2055 DD 02/12/25	688,489	694,057
		ELI LILLY & CO5.550% 10/15/2055 DD 08/20/25	1,030,813	1,030,924
		ELI LILLY & CO5.600% 02/12/2065 DD 02/12/25	703,322	709,505
		ELI LILLY & CO5.650% 10/15/2065 DD 08/20/25	1,006,004	1,016,628

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Obligations (continued)		EMD FINANCE LLC 144A4.375% 10/15/2030 DD 08/15/25	$ 1,332,818	$ 1,329,465
		EMERA US FINANCE LP4.750% 06/15/2046 DD 12/15/16	1,252,874	1,069,124
		EMPOWER FINANCE 2020 LP 144A3.075% 09/17/2051 DD 09/17/20	10,000	6,471
		ENBRIDGE ENERGY PARTNERS LP5.500% 09/15/2040 DD 09/13/10	134,709	139,091
		ENBRIDGE INC4.500% 06/10/2044 DD 06/04/14	295,142	259,232
		ENBRIDGE INC6.700% 11/15/2053 DD 11/09/23	715,029	782,086
		ENBRIDGE INCVAR RT 01/15/2084 DD 09/25/23	380,000	406,611
		ENEL FINANCE AMERICA LLC 144A2.875% 07/12/2041 DD 07/12/21	261,738	191,338
		ENEL FINANCE INTERNATIONA 144A4.750% 05/25/2047 DD 05/25/17	427,877	402,420
		ENERGY TRANSFER LP 144A6.000% 02/01/2029 DD 01/21/21	649,650	646,982
		ENERGY TRANSFER LP4.950% 01/15/2043 DD 01/10/13	544,780	474,844
		ENERGY TRANSFER LP5.000% 05/15/2050 DD 01/22/20	244,413	239,317
		ENERGY TRANSFER LP5.150% 03/15/2045 DD 03/12/15	332,038	339,690
		ENERGY TRANSFER LP5.250% 07/01/2029 DD 06/21/24	2,042,100	2,059,420
		ENERGY TRANSFER LP5.300% 04/01/2044 DD 04/03/14	338,444	308,219
		ENERGY TRANSFER LP5.400% 10/01/2047 DD 09/21/17	466,504	479,603
		ENERGY TRANSFER LP6.000% 06/15/2048 DD 06/08/18	143,185	131,347
		ENERGY TRANSFER LP6.050% 09/01/2054 DD 06/21/24	139,093	139,864
		ENERGY TRANSFER LP6.200% 04/01/2055 DD 03/04/25	1,148,515	1,140,848
		ENERGY TRANSFER LP6.250% 04/15/2049 DD 01/15/19	447,084	444,765
		ENERGY TRANSFER LP6.500% 02/01/2042 DD 01/17/12	206,455	181,715
		ENERGY TRANSFER LP6.625% 10/15/2036 DD 10/23/06	325,058	319,657
		ENERGY TRANSFER LP7.500% 07/01/2038 DD 03/28/08	383,056	362,833
		ENGIE SA 144A5.875% 04/10/2054 DD 04/10/24	335,699	344,379
		ENI SPA 144A5.700% 10/01/2040 DD 10/01/10	453,496	433,565

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	Corporate Obligations (continued)	ENI SPA 144A5.950% 05/15/2054 DD 05/15/24	$ 375,546	$ 377,940
		ENTERGY ARKANSAS LLC3.350% 06/15/2052 DD 03/30/21	168,943	115,653
		ENTERGY ARKANSAS LLC3.500% 04/01/2026 DD 01/08/16	381,473	385,552
		ENTERGY CORPVAR RT 12/01/2054 DD 05/23/24	320,000	335,984
		ENTERGY LOUISIANA LLC2.900% 03/15/2051 DD 03/06/20	350,135	213,282
		ENTERGY MISSISSIPPI LLC5.800% 04/15/2055 DD 03/13/25	274,898	277,310
		ENTERGY TEXAS INC5.550% 09/15/2054 DD 08/15/24	243,910	243,463
		ENTERGY TEXAS INC5.800% 09/01/2053 DD 08/11/23	179,381	180,153
		ENTERGY TEXAS RESTORATION FUND3.697% 12/15/2036 DD 04/01/22	719,990	688,651
		ENTERPRISE PRODUCTS OPERATING4.800% 02/01/2049 DD 10/11/18	1,240,959	1,007,714
		ENTERPRISE PRODUCTS OPERATING4.900% 05/15/2046 DD 05/07/15	1,035,164	924,977
		ENTERPRISE PRODUCTS OPERATING5.200% 01/15/2036 DD 06/20/25	243,423	244,733
		ENTERPRISE PRODUCTS OPERATING5.550% 02/16/2055 DD 08/08/24	292,860	291,726
		ENTERPRISE PRODUCTS OPERATING7.550% 04/15/2038 DD 10/15/09	174,927	184,443
		EOG RESOURCES INC5.650% 12/01/2054 DD 11/21/24	94,562	93,203
		EQUINIX EUROPE 2 FINANCING COR4.600% 11/15/2030 DD 11/13/25	929,377	933,627
		EQUINIX INC2.950% 09/15/2051 DD 10/07/20	936,651	642,008
		EQUINOR ASA3.625% 04/06/2040 DD 04/06/20	440,870	377,320
		EQUINOR ASA3.950% 05/15/2043 DD 05/15/13	574,465	421,700
		EQUINOR ASA4.250% 11/23/2041 DD 11/23/11	316,533	235,513
		EQUITABLE AMERICA GLOBAL 144A4.650% 06/09/2028 DD 06/09/25	425,364	429,467
		EQUITABLE LIFE ASSURANCE CONTR	4	4
		ESSENTIAL UTILITIES INC2.400% 05/01/2031 DD 04/19/21	1,162,100	1,206,765
		ESSENTIAL UTILITIES INC4.800% 08/15/2027 DD 08/15/24	573,344	576,886
		ESSENTIAL UTILITIES INC5.250% 08/15/2035 DD 08/07/25	607,844	618,008
		EVERGY KANSAS CENTRAL INC3.250% 09/01/2049 DD 08/19/19	230,825	170,848

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Corporate Obligations (continued)		EVERGY METRO INC4.200% 03/15/2048 DD 03/01/18	$ 161,859	$ 132,942
		EVERGY METRO INC5.125% 08/15/2035 DD 08/15/25	532,369	536,837
		EXELON CORP4.100% 03/15/2052 DD 09/15/22	304,787	236,226
		EXELON CORP4.700% 04/15/2050 DD 04/01/20	381,133	296,183
		EXELON CORP5.100% 06/15/2045 DD 12/15/15	647,816	602,849
		EXELON CORPVAR RT 03/15/2055 DD 02/19/25	140,000	145,887
		EXXON MOBIL CORP3.095% 08/16/2049 DD 08/16/19	679,976	514,005
		EXXON MOBIL CORP3.452% 04/15/2051 DD 04/15/20	2,057,091	1,648,434
		EXXON MOBIL CORP4.227% 03/19/2040 DD 03/19/20	513,809	447,845
		FEDEX CORP4.400% 01/15/2047 DD 07/15/25	353,709	244,953
		FIRSTENERGY TRANSMISSION LLC4.550% 01/15/2030 DD 01/15/25	259,659	262,187
		FLORIDA POWER & LIGHT CO4.050% 10/01/2044 DD 09/10/14	486,952	488,750
		FLORIDA POWER & LIGHT CO5.600% 02/15/2066 DD 12/05/25	481,441	479,049
		FLORIDA POWER & LIGHT CO5.800% 03/15/2065 DD 02/21/25	299,193	306,192
		FLORIDA POWER & LIGHT CO5.960% 04/01/2039 DD 03/17/09	1,157,979	1,140,845
		FORD MOTOR CO3.250% 02/12/2032 DD 11/12/21	252,659	273,541
		FORD MOTOR CREDIT CO LLC5.125% 11/05/2026 DD 09/06/24	2,038,474	2,051,240
		FORTIVE CORP4.300% 06/15/2046 DD 06/15/17	105,605	81,060
		FOUNDRY JV HOLDCO LLC 144A5.900% 01/25/2033 DD 02/07/25	199,792	209,576
		FOUNDRY JV HOLDCO LLC 144A6.100% 01/25/2036 DD 02/07/25	406,619	398,248
		FOUNDRY JV HOLDCO LLC 144A6.200% 01/25/2037 DD 02/07/25	276,058	268,660
		FOUNDRY JV HOLDCO LLC 144A6.300% 01/25/2039 DD 02/07/25	249,848	264,515
		FOUNDRY JV HOLDCO LLC 144A6.400% 01/25/2038 DD 05/07/24	422,087	411,546
		GE HEALTHCARE TECHNOLOGIES INC4.150% 12/15/2028 DD 12/15/25	1,500,000	1,504,845
		GE HEALTHCARE TECHNOLOGIES INC4.800% 08/14/2029 DD 08/14/24	1,514,813	1,534,350
		GENERAL ELECTRIC CO5.875% 01/14/2038 DD 01/14/08	174,167	184,720

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	Corporate Obligations (continued)	GENERAL MOTORS CO5.150% 04/01/2038 DD 08/07/17	$ 119,779	$ 125,384
		GENERAL MOTORS CO5.200% 04/01/2045 DD 11/12/14	116,714	117,121
		GENERAL MOTORS FINANCIAL CO IN2.700% 08/20/2027 DD 08/20/20	1,728,630	1,759,662
		GENERAL MOTORS FINANCIAL CO IN6.150% 07/15/2035 DD 05/30/25	555,938	575,329
		GEORGE WASHINGTON UNIVERSITY/T4.868% 09/15/2045 DD 07/01/15	153,641	114,086
		GEORGIA POWER CO2.650% 09/15/2029 DD 09/10/19	664,482	666,281
		GEORGIA POWER CO4.300% 03/15/2042 DD 03/06/12	2,635,786	2,487,656
		GEORGIA POWER CO4.300% 03/15/2043 DD 03/15/13	340,914	259,773
		GEORGIA POWER CO5.500% 10/01/2055 DD 09/29/25	328,413	322,285
		GILEAD SCIENCES INC2.800% 10/01/2050 DD 09/30/20	129,241	82,616
		GILEAD SCIENCES INC4.000% 09/01/2036 DD 09/20/16	135,225	126,817
		GILEAD SCIENCES INC4.150% 03/01/2047 DD 09/20/16	1,827,952	1,573,195
		GILEAD SCIENCES INC4.500% 02/01/2045 DD 11/17/14	1,453,552	1,255,204
		GLENCORE FINANCE CANADA L 144A6.900% 11/15/2037 DD 11/20/07	206,754	208,030
		GLENCORE FUNDING LLC 144A3.875% 04/27/2051 DD 04/27/21	134,002	133,778
		GLENCORE FUNDING LLC 144A4.907% 04/01/2028 DD 04/01/25	530,000	538,994
		GLENCORE FUNDING LLC 144A5.673% 04/01/2035 DD 04/01/25	125,443	125,539
		GLENCORE FUNDING LLC 144A5.893% 04/04/2054 DD 04/04/24	314,148	319,446
		GLENCORE FUNDING LLC 144A6.141% 04/01/2055 DD 04/01/25	297,348	289,862
		GLOBAL PAYMENTS INC4.450% 06/01/2028 DD 05/11/18	1,496,925	1,501,665
		GLOBAL PAYMENTS INC5.550% 11/15/2035 DD 11/14/25	349,122	348,628
		GLOBE LIFE INC2.150% 08/15/2030 DD 08/21/20	630,815	651,600
		GLOBE LIFE INC5.850% 09/15/2034 DD 08/23/24	585,054	604,705
		GOLDMAN SACHS BANK USA/NEW YORVAR RT 05/21/2027 DD 05/21/24	3,466,313	3,461,943
		GOLDMAN SACHS GROUP INC/THE6.250% 02/01/2041 DD 01/28/11	1,257,918	1,287,696

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	Corporate Obligations (continued)	GOLDMAN SACHS GROUP INC/THE6.750% 10/01/2037 DD 10/03/07	$ 2,035,482	$ 2,164,301
		GOLDMAN SACHS GROUP INC/THEVAR RT 01/28/2056 DD 01/28/25	450,000	457,020
		GOLDMAN SACHS GROUP INC/THEVAR RT 03/09/2027 DD 03/08/21	992,133	1,014,808
		GOLDMAN SACHS GROUP INC/THEVAR RT 04/23/2039 DD 04/23/18	376,456	374,909
		GOLDMAN SACHS GROUP INC/THEVAR RT 04/25/2035 DD 04/25/24	10,336	10,648
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2027 DD 10/21/21	553,497	565,311
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2031 DD 10/21/25	1,500,000	1,498,125
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/31/2038 DD 10/31/17	3,227,641	2,967,059
		GOLDMAN SACHS GROUP INC/THEVAR RT 11/19/2045 DD 11/19/24	950,000	953,686
		GRUPO BIMBO SAB DE CV 144A4.700% 11/10/2047 DD 11/10/17	508,935	376,040
		GUARDIAN LIFE GLOBAL FUND 144A4.402% 12/11/2030 DD 12/11/25	360,000	361,588
		HALEON US CAPITAL LLC3.375% 03/24/2029 DD 09/24/22	2,121,470	2,149,334
		HCA INC4.125% 06/15/2029 DD 06/12/19	1,663,569	1,695,495
		HCA INC4.600% 11/15/2032 DD 10/31/25	2,194,852	2,183,412
		HCA INC5.250% 06/15/2049 DD 06/12/19	654,248	525,188
		HCA INC5.500% 06/15/2047 DD 06/22/17	290,328	227,597
		HCA INC5.700% 11/15/2055 DD 10/31/25	565,654	550,097
		HCA INC6.000% 04/01/2054 DD 02/23/24	129,250	129,684
		HEALTH CARE SERVICE CORP 144A5.875% 06/15/2054 DD 06/10/24	188,561	183,491
		HESS CORP5.600% 02/15/2041 DD 08/10/10	352,546	370,981
		HESS CORP5.800% 04/01/2047 DD 09/28/16	402,224	420,419
		HEWLETT PACKARD ENTERPRISE CO4.050% 09/15/2027 DD 09/15/25	114,941	115,035
		HEWLETT PACKARD ENTERPRISE CO4.550% 10/15/2029 DD 09/26/24	1,473,014	1,492,654
		HOME DEPOT INC/THE2.375% 03/15/2051 DD 01/07/21	325,565	189,961
		HOME DEPOT INC/THE3.350% 04/15/2050 DD 03/30/20	779,785	539,351
		HOME DEPOT INC/THE4.200% 04/01/2043 DD 04/05/13	1,592,857	1,317,717
		HOME DEPOT INC/THE4.250% 04/01/2046 DD 06/02/15	424,475	424,515
		HOME DEPOT INC/THE4.650% 09/15/2035 DD 09/15/25	443,625	442,045
		HOME DEPOT INC/THE5.300% 06/25/2054 DD 06/25/24	854,867	840,236

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	Corporate Obligations (continued)	HOME DEPOT INC/THE5.875% 12/16/2036 DD 12/19/06	$ 286,799	$ 222,815
		HONDA MOTOR CO LTD4.688% 07/08/2030 DD 07/02/25	1,516,468	1,524,716
		HONEYWELL INTERNATIONAL INC5.250% 03/01/2054 DD 03/01/24	901,455	863,909
		HONEYWELL INTERNATIONAL INC5.350% 03/01/2064 DD 03/01/24	199,508	190,864
		HOWMET AEROSPACE INC3.000% 01/15/2029 DD 09/01/21	1,771,240	1,820,696
		HSBC HOLDINGS PLCVAR RT 03/03/2036 DD 03/03/25	655,000	677,041
		HSBC HOLDINGS PLCVAR RT 03/09/2044 DD 03/09/23	779,360	835,058
		HSBC HOLDINGS PLCVAR RT 06/19/2029 DD 06/19/18	900,000	908,622
		HSBC HOLDINGS PLCVAR RT 11/06/2036 DD 11/06/25	755,318	759,002
		HSBC HOLDINGS PLCVAR RT 11/13/2034 DD 11/13/23	667,592	743,028
		HSBC HOLDINGS PLCVAR RT 11/18/2035 DD 11/18/24	260,548	261,563
		HYUNDAI CAPITAL AMERICA 144A4.550% 09/26/2029 DD 09/26/24	1,386,014	1,407,546
		HYUNDAI CAPITAL AMERICA 144A5.350% 03/19/2029 DD 03/19/24	1,588,263	1,614,021
		HYUNDAI CAPITAL AMERICA 144A5.680% 06/26/2028 DD 06/26/23	2,197,195	2,230,092
		HYUNDAI CAPITAL AMERICA 144AVAR RT 03/25/2027 DD 03/27/25	1,200,000	1,204,944
		IBM INTERNATIONAL CAPITAL PTE5.250% 02/05/2044 DD 02/05/24	468,101	455,303
		IBM INTERNATIONAL CAPITAL PTE5.300% 02/05/2054 DD 02/05/24	122,140	121,614
		ING GROEP NVVAR RT 03/25/2029 DD 03/25/25	602,260	609,108
		INTEL CORP2.450% 11/15/2029 DD 11/21/19	214,155	214,822
		INTEL CORP2.800% 08/12/2041 DD 08/12/21	125,816	87,576
		INTEL CORP3.050% 08/12/2051 DD 08/12/21	381,591	333,770
		INTEL CORP3.100% 02/15/2060 DD 02/13/20	586,112	331,191
		INTEL CORP3.250% 11/15/2049 DD 11/21/19	808,141	700,691
		INTEL CORP3.734% 12/08/2047 DD 06/08/18	565,583	564,273
		INTEL CORP3.750% 03/25/2027 DD 03/25/20	1,059,450	1,065,816
		INTEL CORP4.750% 03/25/2050 DD 03/25/20	183,635	184,838
		INTEL CORP4.875% 02/10/2028 DD 02/10/23	964,640	963,367
		INTERCONTINENTAL EXCHANGE INC2.650% 09/15/2040 DD 08/20/20	303,742	227,079
		INTERCONTINENTAL EXCHANGE INC3.000% 09/15/2060 DD 08/20/20	497,197	299,948

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	Corporate Obligations (continued)	INTERCONTINENTAL EXCHANGE INC4.950% 06/15/2052 DD 05/23/22	$ 142,712	$ 142,669
		INTERNATIONAL BUSINESS MACHINE3.430% 02/09/2052 DD 02/09/22	524,900	360,187
		INTERNATIONAL BUSINESS MACHINE4.000% 06/20/2042 DD 06/20/12	314,221	294,088
		INTERNATIONAL BUSINESS MACHINE4.250% 05/15/2049 DD 05/15/19	562,814	571,191
		INTERNATIONAL BUSINESS MACHINE5.700% 02/10/2055 DD 02/10/25	419,580	415,548
		INTESA SANPAOLO SPA 144A7.800% 11/28/2053 DD 11/28/23	389,103	477,820
		ISRAEL GOVERNMENT INTERNATIONA4.125% 01/17/2048 DD 01/17/18	528,837	415,043
		ISRAEL GOVERNMENT INTERNATIONA5.750% 03/12/2054 DD 03/12/24	849,682	877,758
		ITC HOLDINGS CORP 144A5.650% 05/09/2034 DD 05/09/24	284,379	293,347
		ITC HOLDINGS CORP5.300% 07/01/2043 DD 07/03/13	599,218	586,666
		JBS NV/JBS USA FOODS GROU 144A5.500% 01/15/2036 DD 07/03/25	265,610	269,455
		JBS NV/JBS USA FOODS GROU 144A6.250% 03/01/2056 DD 07/03/25	1,622,271	1,619,345
		JBS NV/JBS USA FOODS GROU 144A6.375% 02/25/2055 DD 01/21/25	581,829	560,929
		JBS NV/JBS USA FOODS GROU 144A6.375% 04/15/2066 DD 07/03/25	811,309	811,479
		JBS NV/JBS USA FOODS GROUP HOL3.000% 02/02/2029 DD 08/02/23	2,287,947	2,349,074
		JBS NV/JBS USA FOODS GROUP HOL7.250% 11/15/2053 DD 11/15/24	133,691	145,610
		JOHN HANCOCK MUT LIFE CONT #11CAC	1	1
		JOHN SEVIER COMBINED CYCLE GEN4.626% 01/15/2042 DD 01/17/12	506,143	505,453
		JOHNSON & JOHNSON2.100% 09/01/2040 DD 08/25/20	248,338	176,720
		JOHNSONVILLE AERODERIVATIVE CO5.078% 10/01/2054 DD 10/02/24	785,159	756,320
		JPMORGAN CHASE & COVAR RT 01/23/2035 DD 01/23/24	1,296,557	1,359,793
		JPMORGAN CHASE & COVAR RT 01/23/2049 DD 01/23/18	199,818	139,799
		JPMORGAN CHASE & COVAR RT 01/24/2036 DD 01/24/25	2,047,960	2,094,620
		JPMORGAN CHASE & COVAR RT 02/04/2032 DD 02/04/21	1,926,894	2,000,922
		JPMORGAN CHASE & COVAR RT 02/24/2028 DD 02/24/22	346,922	354,649

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	Corporate Obligations (continued)	JPMORGAN CHASE & COVAR RT 04/22/2027 DD 04/22/21	$ 2,091,025	$ 2,232,290
		JPMORGAN CHASE & COVAR RT 04/22/2041 DD 04/22/20	636,053	543,727
		JPMORGAN CHASE & COVAR RT 04/26/2028 DD 04/26/22	422,941	426,798
		JPMORGAN CHASE & COVAR RT 06/01/2029 DD 06/01/21	654,777	676,253
		JPMORGAN CHASE & COVAR RT 07/23/2036 DD 07/23/25	200,000	207,304
		JPMORGAN CHASE & COVAR RT 07/24/2038 DD 07/24/17	2,646,007	2,451,247
		JPMORGAN CHASE & COVAR RT 07/24/2048 DD 07/24/17	838,971	675,939
		JPMORGAN CHASE & COVAR RT 10/15/2030 DD 09/12/19	41,000	42,714
		JPMORGAN CHASE & COVAR RT 10/22/2027 DD 10/23/23	2,000,036	1,996,027
		JPMORGAN CHASE & COVAR RT 11/08/2032 DD 11/08/21	349,693	365,905
		JPMORGAN CHASE & COVAR RT 11/29/2045 DD 11/29/24	2,064,826	2,089,217
		KAISER FOUNDATION HOSPITALS2.810% 06/01/2041 DD 06/15/21	478,536	370,533
		KANSAS GAS SERVICE SECURITIZAT5.486% 08/01/2034 DD 11/18/22	1,268,401	1,272,259
		KBC GROUP NV 144AVAR RT 09/23/2031 DD 09/23/25	2,000,000	1,996,200
		KELLANOVA5.750% 05/16/2054 DD 05/16/24	339,323	342,421
		KENVUE INC5.100% 03/22/2043 DD 09/22/23	74,638	72,194
		KENVUE INC5.200% 03/22/2063 DD 09/22/23	192,468	182,056
		KEURIG DR PEPPER INC4.500% 11/15/2045 DD 11/09/15	212,402	213,351
		KEYSPAN GAS EAST CORP 144A3.586% 01/18/2052 DD 01/18/22	285,751	210,590
		KINDER MORGAN ENERGY PARTNERS6.500% 02/01/2037 DD 01/30/07	133,300	126,695
		KINDER MORGAN ENERGY PARTNERS6.950% 01/15/2038 DD 06/21/07	536,552	495,444
		KINDER MORGAN ENERGY PARTNERS7.750% 03/15/2032 DD 03/14/02	1,371,018	1,406,553
		KINDER MORGAN INC5.050% 02/15/2046 DD 02/26/15	270,750	270,780
		KINDER MORGAN INC5.550% 06/01/2045 DD 11/26/14	1,343,425	1,329,010
		KLA CORP3.300% 03/01/2050 DD 02/28/20	77,581	76,669
		KLA CORP4.950% 07/15/2052 DD 06/23/22	398,318	366,154
		KRAFT HEINZ FOODS CO4.375% 06/01/2046 DD 05/24/16	837,327	823,098

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Corporate Obligations (continued)		KRAFT HEINZ FOODS CO4.875% 10/01/2049 DD 10/01/20	$ 76,203	$ 77,648
		KRAFT HEINZ FOODS CO5.200% 07/15/2045 DD 07/15/16	229,763	220,730
		KRATON CORP 144A5.000% 07/15/2027 DD 07/15/24	2,134,843	2,182,358
		KROGER CO/THE5.500% 09/15/2054 DD 08/27/24	79,670	76,486
		KROGER CO/THE5.650% 09/15/2064 DD 08/27/24	761,596	732,120
		KUWAIT INTERNATIONAL GOVE 144A4.016% 10/09/2028 DD 10/09/25	500,000	500,780
		LG ELECTRONICS INC 144A5.625% 04/24/2027 DD 04/24/24	303,099	305,604
		LINCOLN FINANCIAL GLOBAL 144A4.625% 08/18/2030 DD 08/18/25	1,564,233	1,575,720
		LINCOLN NATIONAL CORP5.350% 11/15/2035 DD 11/10/25	1,079,158	1,091,966
		LLOYDS BANKING GROUP PLCVAR RT 11/04/2036 DD 11/04/25	677,690	674,002
		LOCKHEED MARTIN CORP3.800% 03/01/2045 DD 02/20/15	100,696	100,629
		LOCKHEED MARTIN CORP4.070% 12/15/2042 DD 12/14/12	1,523,674	1,259,290
		LOCKHEED MARTIN CORP4.090% 09/15/2052 DD 09/07/17	323,269	322,485
		LOCKHEED MARTIN CORP5.200% 02/15/2055 DD 05/25/23	149,047	146,380
		LOCKHEED MARTIN CORP6.150% 09/01/2036 DD 08/30/06	400,909	306,534
		LOUISIANA LOCAL GOVERNM ELL A13.615% 02/01/2029 DD 05/19/22	151,905	152,837
		LOUISIANA LOCAL GOVERNM ELL A24.145% 02/01/2033 DD 05/19/22	2,931,778	2,952,301
		LOUISVILLE GAS AND ELECTRIC CO5.850% 08/15/2055 DD 08/13/25	385,804	389,189
		LOWE'S COS INC4.050% 05/03/2047 DD 05/03/17	1,330,050	1,055,656
		LSEG US FIN CORP 144A4.875% 03/28/2027 DD 03/28/24	301,144	303,255
		MARATHON PETROLEUM CORP4.750% 09/15/2044 DD 09/05/14	343,556	343,140
		MARKEL GROUP INC5.000% 04/05/2046 DD 04/05/16	182,081	165,837
		MARS INC 144A5.200% 03/01/2035 DD 03/12/25	1,453,823	1,493,399
		MARS INC 144A5.650% 05/01/2045 DD 03/12/25	388,212	389,197
		MARS INC 144A5.700% 05/01/2055 DD 03/12/25	2,082,544	2,085,584

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	Corporate Obligations (continued)	MARS INC 144A5.800% 05/01/2065 DD 03/12/25	$ 120,611	$ 120,992
		MARSH & MCLENNAN COS INC2.375% 12/15/2031 DD 12/08/21	168,522	174,220
		MARSH & MCLENNAN COS INC4.750% 03/15/2039 DD 01/15/19	369,129	323,583
		MARSH & MCLENNAN COS INC4.900% 03/15/2049 DD 01/15/19	799,144	725,776
		MARSH & MCLENNAN COS INC5.350% 11/15/2044 DD 11/08/24	218,582	215,992
		MASSACHUSETTS INSTITUTE OF TEC2.989% 07/01/2050 DD 12/20/19	170,633	126,817
		MASSACHUSETTS MUTUAL LIFE 144A4.900% 04/01/2077 DD 03/23/17	428,387	258,515
		MASTERCARD INC3.850% 03/26/2050 DD 03/26/20	151,606	121,923
		MCCORMICK & CO INC/MD1.850% 02/15/2031 DD 02/11/21	1,760,275	1,812,569
		MCDONALD'S CORP4.450% 03/01/2047 DD 03/09/17	1,242,867	1,008,785
		MCDONALD'S CORP4.600% 05/26/2045 DD 05/26/15	409,426	358,061
		MCDONALD'S CORP5.450% 08/14/2053 DD 08/14/23	243,413	258,203
		MCDONALD'S CORP6.300% 10/15/2037 DD 10/18/07	199,962	167,093
		MEMORIAL SLOAN-KETTERING CANCE2.955% 01/01/2050 DD 06/16/20	625,000	411,550
		MERCADOLIBRE INC4.900% 01/15/2033 DD 12/09/25	988,619	996,056
		MERCK & CO INC2.450% 06/24/2050 DD 06/24/20	497,990	299,498
		MERCK & CO INC2.750% 12/10/2051 DD 12/10/21	154,622	96,351
		MERCK & CO INC2.900% 12/10/2061 DD 12/10/21	363,971	213,164
		MERCK & CO INC4.150% 05/18/2043 DD 05/20/13	253,145	254,632
		MERCK & CO INC4.450% 12/04/2032 DD 12/04/25	139,884	140,447
		MERCK & CO INC4.750% 12/04/2035 DD 12/04/25	224,291	224,710
		MERCK & CO INC5.500% 03/15/2046 DD 12/04/25	739,070	740,007
		MERCK & CO INC5.550% 12/04/2055 DD 12/04/25	804,133	802,192
		MERCK & CO INC5.700% 09/15/2055 DD 09/09/25	121,579	121,709
		MERCK & CO INC5.700% 12/04/2065 DD 12/04/25	817,723	818,780

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	Corporate Obligations (continued)	META PLATFORMS INC4.200% 11/15/2030 DD 11/03/25	$ 774,670	$ 777,658
		META PLATFORMS INC4.450% 08/15/2052 DD 08/09/22	386,317	375,493
		META PLATFORMS INC4.875% 11/15/2035 DD 11/03/25	4,535,244	4,546,545
		META PLATFORMS INC5.400% 08/15/2054 DD 08/09/24	761,948	713,959
		META PLATFORMS INC5.500% 11/15/2045 DD 11/03/25	623,856	609,169
		META PLATFORMS INC5.550% 08/15/2064 DD 08/09/24	1,739,062	1,638,243
		META PLATFORMS INC5.600% 05/15/2053 DD 05/03/23	309,141	297,777
		META PLATFORMS INC5.625% 11/15/2055 DD 11/03/25	1,772,982	1,716,617
		META PLATFORMS INC5.750% 11/15/2065 DD 11/03/25	860,393	828,298
		METLIFE INC4.050% 03/01/2045 DD 03/05/15	123,037	95,456
		METLIFE INC4.875% 11/13/2043 DD 11/13/13	139,126	130,910
		METLIFE INCVAR RT 12/15/2044 DD 09/15/14	437,481	366,080
		METROPOLITAN GAC #294	1	1
		METROPOLITAN LIFE GLOBAL 144A1.875% 01/11/2027 DD 01/11/22	470,001	486,080
		METROPOLITAN LIFE INS GAC #304	1	1
		MEXICO GOVERNMENT INTERNATIONA2.659% 05/24/2031 DD 11/24/20	1,777,935	1,824,500
		MEXICO GOVERNMENT INTERNATIONA3.771% 05/24/2061 DD 11/24/20	1,588,000	977,414
		MEXICO GOVERNMENT INTERNATIONA4.400% 02/12/2052	368,542	269,545
		MEXICO GOVERNMENT INTERNATIONA4.400% 02/12/2052 DD 01/12/22	642,459	469,883
		MEXICO GOVERNMENT INTERNATIONA4.750% 03/08/2044 DD 03/08/12	676,033	561,968
		MEXICO GOVERNMENT INTERNATIONA5.000% 04/27/2051 DD 04/27/20	710,610	606,643
		MEXICO GOVERNMENT INTERNATIONA5.375% 03/22/2033	287,361	287,390
		MEXICO GOVERNMENT INTERNATIONA5.375% 03/22/2033 DD 09/22/25	624,705	621,357
		MEXICO GOVERNMENT INTERNATIONA5.625% 09/22/2035 DD 09/22/25	716,630	709,920
		MEXICO GOVERNMENT INTERNATIONA6.400% 05/07/2054 DD 01/08/24	1,075,914	1,051,748
		MEXICO GOVERNMENT INTERNATIONA6.625% 01/29/2038 DD 07/02/25	923,413	954,803
		MEXICO GOVERNMENT INTERNATIONA7.375% 05/13/2055 DD 01/13/25	488,035	506,190

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Corporate Obligations (continued)		MICRON TECHNOLOGY INC6.050% 11/01/2035 DD 04/29/25	$ 407,784	$ 433,030
		MICROSOFT CORP2.500% 09/15/2050 DD 03/15/24	154,805	155,185
		MICROSOFT CORP2.525% 06/01/2050 DD 06/01/20	1,212,476	736,500
		MICROSOFT CORP2.921% 03/17/2052 DD 03/17/21	1,105,689	782,374
		MICROSOFT CORP3.041% 03/17/2062 DD 03/17/21	114,291	112,590
		MID-AMERICA APARTMENTS LP4.650% 01/15/2033 DD 11/10/25	829,606	835,058
		MIDAMERICAN ENERGY CO4.250% 07/15/2049 DD 01/09/19	928,459	624,788
		MIDAMERICAN ENERGY CO4.400% 10/15/2044 DD 04/03/14	203,768	177,628
		MIDAMERICAN ENERGY CO5.500% 11/15/2056 DD 11/05/25	245,858	245,440
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 04/24/2036 DD 04/24/25	813,182	841,539
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2031 DD 09/12/25	195,511	196,236
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2036 DD 09/12/25	650,000	661,583
		MIZUHO FINANCIAL GROUP INCVAR RT 05/13/2031 DD 02/13/25	2,431,754	2,470,848
		MIZUHO FINANCIAL GROUP INCVAR RT 07/10/2031 DD 07/10/20	433,997	441,772
		MIZUHO FINANCIAL GROUP INCVAR RT 09/08/2031 DD 09/08/20	30,465	31,449
		MORGAN STANLEY BANK NAVAR RT 01/14/2028 DD 01/18/24	501,438	504,720
		MORGAN STANLEY BANK NAVAR RT 05/26/2028 DD 05/30/24	2,653,968	2,667,431
		MORGAN STANLEY PRIVATE BANK NAVAR RT 07/18/2031 DD 07/21/25	2,512,450	2,545,456
		MORGAN STANLEYVAR RT 01/15/2031 DD 01/21/25	340,000	350,999
		MORGAN STANLEYVAR RT 01/18/2035 DD 01/18/24	520,935	520,815
		MORGAN STANLEYVAR RT 01/18/2036 DD 01/21/25	1,918,481	1,963,088
		MORGAN STANLEYVAR RT 04/19/2035 DD 04/19/24	2,770,745	2,874,015
		MORGAN STANLEYVAR RT 04/20/2028 DD 04/20/22	531,683	552,311
		MORGAN STANLEYVAR RT 04/28/2032 DD 01/25/21	16,785	17,581
		MORGAN STANLEYVAR RT 07/22/2038 DD 07/24/17	2,731,768	2,357,187

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	Corporate Obligations (continued)	MORGAN STANLEYVAR RT 10/18/2033 DD 10/18/22	$ 317,034	$ 329,178
		MORGAN STANLEYVAR RT 10/20/2032 DD 10/19/21	424,072	439,966
		MORGAN STANLEYVAR RT 10/22/2036 DD 10/22/25	464,636	461,917
		MOTOROLA SOLUTIONS INC2.300% 11/15/2030 DD 08/14/20	560,354	600,611
		MOTOROLA SOLUTIONS INC5.000% 04/15/2029 DD 03/25/24	1,846,416	1,865,937
		MPLX LP4.500% 04/15/2038 DD 02/08/18	289,516	267,858
		MPLX LP4.950% 03/14/2052 DD 03/14/22	467,266	417,810
		MPLX LP5.500% 02/15/2049 DD 11/15/18	90,256	92,221
		MPLX LP5.950% 04/01/2055 DD 03/10/25	400,515	396,708
		MPLX LP6.200% 09/15/2055 DD 08/11/25	751,452	753,180
		NARRAGANSETT ELECTRIC CO/ 144A5.638% 03/15/2040 DD 03/22/10	264,000	270,244
		NASDAQ INC5.950% 08/15/2053 DD 06/28/23	854,292	875,725
		NASDAQ INC6.100% 06/28/2063 DD 06/28/23	1,109,736	1,143,004
		NATIONAL BANK OF CANADAVAR RT 07/02/2027 DD 07/03/24	29,981	30,229
		NATIONAL SECURITIES CLEAR 144A4.900% 06/26/2029 DD 06/26/24	839,441	853,572
		NATIONWIDE MUTUAL INSURAN 144A9.375% 08/15/2039 DD 08/10/09	218,974	170,197
		NATWEST GROUP PLCVAR RT 03/02/2027 DD 03/02/23	450,000	451,211
		NATWEST GROUP PLCVAR RT 05/18/2029 DD 05/18/18	256,618	272,585
		NATWEST MARKETS PLC 144A4.412% 11/06/2030 DD 11/06/25	485,000	485,815
		NATWEST MARKETS PLC 144A5.022% 03/21/2030 DD 03/21/25	474,042	482,596
		NBCUNIVERSAL MEDIA LLC4.450% 01/15/2043 DD 10/05/12	401,066	343,642
		NESTLE CAPITAL CORP 144A5.100% 03/12/2054 DD 03/12/24	537,970	524,766
		NESTLE HOLDINGS INC 144A4.000% 09/24/2048 DD 09/24/18	164,842	163,020
		NETFLIX INC5.400% 08/15/2054 DD 08/01/24	783,836	768,093
		NEVADA POWER CO6.000% 03/15/2054 DD 09/13/23	205,634	205,480
		NEW YORK AND PRESBYTERIAN HOSP4.024% 08/01/2045 DD 02/05/15	349,539	292,323
		NEW YORK LIFE GLOBAL FUND 144A5.350% 01/23/2035 DD 01/23/25	1,348,866	1,408,968
		NEW YORK LIFE INSURANCE C 144A3.750% 05/15/2050 DD 04/14/20	756,081	715,301
		NEW YORK LIFE INSURANCE C 144A6.750% 11/15/2039 DD 10/08/09	947,480	840,825

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	Corporate Obligations (continued)	NEWMONT CORP / NEWCREST FINANC4.200% 05/13/2050 DD 05/13/24	$ 435,789	$ 342,670
		NEXTERA ENERGY CAPITAL HOLDING4.685% 09/01/2027 DD 08/01/25	411,296	414,953
		NEXTERA ENERGY CAPITAL HOLDING5.250% 02/28/2053 DD 02/09/23	259,873	242,970
		NEXTERA ENERGY CAPITAL HOLDING5.450% 03/15/2035 DD 02/04/25	1,414,782	1,451,408
		NIAGARA MOHAWK POWER CORP 144A5.996% 07/03/2055 DD 07/03/25	175,000	178,089
		NISOURCE INC5.350% 07/15/2035 DD 06/27/25	378,621	384,056
		NISOURCE INC5.850% 04/01/2055 DD 03/27/25	1,621,489	1,646,102
		NNN REIT INC3.500% 04/15/2051 DD 03/10/21	106,964	77,049
		NORFOLK SOUTHERN CORP2.900% 08/25/2051 DD 08/25/21	216,559	220,822
		NORFOLK SOUTHERN CORP3.050% 05/15/2050 DD 05/11/20	780,626	550,307
		NORFOLK SOUTHERN CORP3.155% 05/15/2055 DD 05/15/20	897,946	841,487
		NORFOLK SOUTHERN CORP3.400% 11/01/2049 DD 11/04/19	44,590	31,838
		NORFOLK SOUTHERN CORP4.050% 08/15/2052 DD 02/15/18	136,672	136,281
		NORFOLK SOUTHERN CORP4.150% 02/28/2048 DD 02/28/18	962,109	773,869
		NORFOLK SOUTHERN CORP7.250% 02/15/2031 DD 02/06/01	1,067,406	1,067,321
		NORTHERN NATURAL GAS CO 144A4.100% 09/15/2042 DD 08/27/12	508,880	450,094
		NORTHERN STATES POWER CO/MN2.600% 06/01/2051 DD 06/15/20	147,177	91,965
		NORTHERN STATES POWER CO/MN5.650% 05/15/2055 DD 05/05/25	716,069	724,522
		NORTHROP GRUMMAN CORP4.030% 10/15/2047 DD 10/13/17	233,217	165,300
		NORTHROP GRUMMAN CORP4.750% 06/01/2043 DD 05/31/13	849,492	720,728
		NORTHROP GRUMMAN CORP4.950% 03/15/2053 DD 02/08/23	225,915	226,205
		NORTHROP GRUMMAN CORP5.200% 06/01/2054 DD 01/31/24	2,457,918	2,354,405
		NORTHWELL HEALTHCARE INC6.150% 11/01/2043 DD 09/17/13	479,112	395,803
		NORTHWESTERN MUTUAL LIFE 144A3.625% 09/30/2059 DD 09/20/19	1,141,415	883,707
		NORTHWESTERN MUTUAL LIFE 144A3.850% 09/30/2047 DD 09/26/17	655,963	547,146

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	Corporate Obligations (continued)	NORTHWESTERN MUTUAL LIFE 144A6.170% 05/29/2055 DD 05/29/25	$ 645,948	$ 687,906
		NOVARTIS CAPITAL CORP2.750% 08/14/2050 DD 02/14/20	190,538	125,270
		NOVARTIS CAPITAL CORP4.700% 09/18/2054 DD 09/18/24	175,768	161,035
		NRG ENERGY INC 144A5.407% 10/15/2035 DD 10/08/25	249,038	249,810
		NSTAR ELECTRIC CO4.400% 03/01/2044 DD 03/07/14	451,856	393,243
		NSTAR ELECTRIC CO5.200% 03/01/2035 DD 02/26/25	1,260,147	1,257,896
		NTT FINANCE CORP 144A4.620% 07/16/2028 DD 07/16/25	2,806,400	2,838,192
		NTT FINANCE CORP 144A5.502% 07/16/2035 DD 07/16/25	200,000	207,470
		NVIDIA CORP3.500% 04/01/2040 DD 03/31/20	345,607	330,420
		NVIDIA CORP3.500% 04/01/2050 DD 03/31/20	211,938	163,544
		OCCIDENTAL PETROLEUM CORP6.050% 10/01/2054 DD 07/26/24	304,796	291,827
		OGLETHORPE POWER CORP5.050% 10/01/2048 DD 04/01/19	227,862	180,068
		OGLETHORPE POWER CORP6.200% 12/01/2053 DD 12/05/23	363,110	375,753
		OKLAHOMA DEVELOPMENT FI ONG A13.877% 05/01/2037 DD 08/25/22	962,667	961,425
		OKLAHOMA GAS AND ELECTRIC CO5.800% 04/01/2055 DD 04/01/25	129,341	131,780
		ONCOR ELECTRIC DELIVERY C 144A5.800% 04/01/2055 DD 03/20/25	1,111,147	1,120,745
		ONCOR ELECTRIC DELIVERY CO LLC2.700% 11/15/2051 DD 11/16/21	70,398	44,888
		ONCOR ELECTRIC DELIVERY CO LLC3.750% 04/01/2045 DD 10/01/15	325,871	224,115
		ONCOR ELECTRIC DELIVERY CO LLC4.550% 12/01/2041 DD 06/01/12	176,161	177,130
		ONCOR ELECTRIC DELIVERY CO LLC4.650% 11/01/2029 DD 11/13/24	1,239,480	1,255,970
		ONEOK INC4.450% 09/01/2049 DD 08/15/19	118,084	125,166
		ONEOK INC5.700% 11/01/2054 DD 09/24/24	418,820	393,133
		ONEOK INC5.850% 11/01/2064 DD 09/24/24	413,740	400,116
		ONEOK INC6.250% 10/15/2055 DD 08/12/25	1,110,822	1,122,047
		ONEOK INC7.150% 01/15/2051 DD 05/07/20	119,004	137,725
		ONEOK PARTNERS LP6.850% 10/15/2037 DD 09/28/07	148,387	149,387
		ORACLE CORP2.300% 03/25/2028 DD 03/24/21	1,892,500	1,907,760
		ORACLE CORP3.600% 04/01/2040 DD 04/01/20	1,906,195	1,563,867

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	Corporate Obligations (continued)	ORACLE CORP3.600% 04/01/2050 DD 04/01/20	$ 763,533	$ 454,673
		ORACLE CORP3.650% 03/25/2041 DD 03/24/21	350,609	329,279
		ORACLE CORP3.850% 04/01/2060 DD 04/01/20	199,230	122,682
		ORACLE CORP3.850% 07/15/2036 DD 07/07/16	1,223,591	981,754
		ORACLE CORP4.100% 03/25/2061 DD 03/24/21	980,246	675,572
		ORACLE CORP4.125% 05/15/2045 DD 05/05/15	1,337,944	970,552
		ORACLE CORP4.450% 09/26/2030 DD 09/26/25	4,245,154	4,208,807
		ORACLE CORP4.800% 09/26/2032 DD 09/26/25	229,656	232,853
		ORACLE CORP5.375% 09/27/2054 DD 09/27/24	432,394	381,527
		ORACLE CORP5.550% 02/06/2053 DD 02/06/23	379,547	366,221
		ORACLE CORP5.950% 09/26/2055 DD 09/26/25	2,209,579	2,015,306
		ORACLE CORP6.000% 08/03/2055 DD 02/03/25	589,418	579,596
		ORACLE CORP6.125% 08/03/2065 DD 02/03/25	259,264	231,075
		OTIS WORLDWIDE CORP3.112% 02/15/2040 DD 08/15/20	480,339	409,724
		PACIFIC GAS AND ELECTRIC CO3.300% 08/01/2040 DD 06/19/20	81,868	87,287
		PACIFIC GAS AND ELECTRIC CO3.500% 08/01/2050 DD 06/19/20	362,697	247,069
		PACIFIC GAS AND ELECTRIC CO4.200% 06/01/2041 DD 03/11/21	304,109	254,760
		PACIFIC GAS AND ELECTRIC CO4.300% 03/15/2045 DD 11/06/14	240,555	241,049
		PACIFIC GAS AND ELECTRIC CO4.600% 06/15/2043 DD 06/14/13	105,512	105,505
		PACIFIC GAS AND ELECTRIC CO4.750% 02/15/2044 DD 02/21/14	510,004	512,653
		PACIFIC GAS AND ELECTRIC CO4.950% 07/01/2050 DD 07/02/20	1,352,931	1,137,855
		PACIFIC GAS AND ELECTRIC CO5.000% 06/04/2028 DD 06/04/25	349,402	356,213
		PACIFIC GAS AND ELECTRIC CO5.250% 03/01/2052 DD 02/18/22	132,916	119,024
		PACIFIC GAS AND ELECTRIC CO5.900% 10/01/2054 DD 09/05/24	489,400	520,502
		PACIFIC GAS AND ELECTRIC CO6.100% 10/15/2055 DD 10/02/25	1,188,334	1,172,376

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	Corporate Obligations (continued)	PACIFIC GAS AND ELECTRIC CO6.750% 01/15/2053 DD 01/06/23	$ 742,201	$ 778,669
		PACIFIC LIFE INSURANCE CO 144AVAR RT 10/24/2067 DD 10/24/17	296,751	238,547
		PACIFICORP2.700% 09/15/2030 DD 04/08/20	251,126	258,320
		PACIFICORP5.350% 12/01/2053 DD 12/01/22	83,168	82,684
		PACIFICORP5.500% 05/15/2054 DD 05/17/23	66,895	66,368
		PACIFICORP5.800% 01/15/2055 DD 01/05/24	232,163	230,246
		PACKAGING CORP OF AMERICA5.200% 08/15/2035 DD 08/15/25	159,963	162,702
		PANAMA GOVERNMENT INTERNATIONA4.300% 04/29/2053 DD 04/29/13	311,094	236,282
		PANAMA GOVERNMENT INTERNATIONA4.500% 04/01/2056 DD 04/01/20	435,563	314,664
		PANAMA GOVERNMENT INTERNATIONA6.700% 01/26/2036	116,375	134,325
		PARAMOUNT GLOBAL4.375% 03/15/2043 DD 03/15/13	242,995	226,753
		PARAMOUNT GLOBAL4.900% 08/15/2044 DD 08/19/14	160,933	100,789
		PARAMOUNT GLOBAL4.950% 01/15/2031 DD 04/01/20	3,612,876	3,531,825
		PARAMOUNT GLOBAL4.950% 05/19/2050 DD 05/19/20	186,283	168,185
		PARAMOUNT GLOBAL5.850% 09/01/2043 DD 08/19/13	390,741	380,606
		PECO ENERGY CO3.000% 09/15/2049 DD 09/10/19	177,206	118,487
		PECO ENERGY CO5.250% 09/15/2054 DD 09/10/24	523,735	497,936
		PECO ENERGY CO5.650% 09/15/2055 DD 09/10/25	831,450	828,921
		PERUVIAN GOVERNMENT INTERNATIO2.780% 12/01/2060 DD 12/01/20	396,738	216,640
		PERUVIAN GOVERNMENT INTERNATIO3.300% 03/11/2041	148,770	146,699
		PERUVIAN GOVERNMENT INTERNATIO5.875% 08/08/2054	576,751	568,991
		PETROLEOS MEXICANOS6.950% 01/28/2060 DD 07/28/20	214,703	172,589
		PETROLEOS MEXICANOS7.690% 01/23/2050 DD 07/23/20	500,841	425,738
		PFIZER INC3.900% 03/15/2039 DD 03/11/19	360,831	287,804
		PFIZER INVESTMENT ENTERPRISES5.110% 05/19/2043 DD 05/19/23	396,160	395,707
		PFIZER INVESTMENT ENTERPRISES5.300% 05/19/2053 DD 05/19/23	327,913	327,781
		PFIZER INVESTMENT ENTERPRISES5.340% 05/19/2063 DD 05/19/23	846,822	829,605
		PG&E ENERGY RECOVERY FUNDING L2.822% 07/15/2048 DD 11/12/21	309,986	226,700

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Corporate Obligations (continued)		PG&E WILDFIRE RECOVERY FUNDING3.594% 06/01/2032 DD 05/10/22	$ 60,607	$ 364,992
		PG&E WILDFIRE RECOVERY FUNDING4.674% 12/01/2053 DD 05/10/22	1,339,954	1,174,483
		PG&E WILDFIRE RECOVERY FUNDING4.722% 06/01/2039 DD 07/20/22	3,113,190	3,109,426
		PG&E WILDFIRE RECOVERY FUNDING5.099% 06/01/2054 DD 07/20/22	879,917	822,307
		PHARMACIA LLCVAR RT 12/01/2028 DD 12/01/99	1,277,159	1,283,703
		PHILIP MORRIS INTERNATIONAL IN4.375% 11/15/2041 DD 11/15/11	962,287	776,867
		PHILIP MORRIS INTERNATIONAL IN4.625% 10/29/2035 DD 10/29/25	526,610	524,546
		PHILIP MORRIS INTERNATIONAL IN4.875% 11/15/2043 DD 11/12/13	247,834	218,224
		PHILIP MORRIS INTERNATIONAL IN5.625% 11/17/2029 DD 11/17/22	2,300,694	2,314,422
		PHILIP MORRIS INTERNATIONAL IN6.375% 05/16/2038 DD 05/16/08	429,590	372,971
		PHILLIPS 663.300% 03/15/2052 DD 11/15/21	557,877	381,759
		PIEDMONT HEALTHCARE INC2.864% 01/01/2052 DD 09/15/21	235,000	149,178
		PILGRIM'S PRIDE CORP3.500% 03/01/2032 DD 09/01/22	171,409	180,467
		PIONEER NATURAL RESOURCES CO1.900% 08/15/2030 DD 08/11/20	1,390,004	1,418,688
		PIONEER NATURAL RESOURCES CO2.150% 01/15/2031 DD 01/29/21	310,286	317,755
		PLAINS ALL AMERICAN PIPELINE L5.600% 01/15/2036 DD 09/08/25	514,172	517,064
		PNC BANK NAVAR RT 07/21/2028 DD 07/21/25	1,490,000	1,500,147
		PNC FINANCIAL SERVICES GROUP IVAR RT 01/29/2036 DD 01/29/25	553,920	574,882
		PNC FINANCIAL SERVICES GROUP IVAR RT 10/21/2032 DD 10/21/24	1,495,590	1,528,080
		POLAR TANKERS INC 144A5.951% 05/10/2037 DD 05/10/07	388,580	401,732
		PPL CAPITAL FUNDING INC5.250% 09/01/2034 DD 08/09/24	189,023	194,993
		PPL ELECTRIC UTILITIES CORP3.000% 10/01/2049 DD 09/06/19	447,388	273,339
		PRECISION CASTPARTS CORP4.375% 06/15/2045 DD 06/10/15	389,702	341,488
		PRINCIPAL LIFE GLOBAL FUN 144A4.800% 01/09/2028 DD 01/09/25	1,308,107	1,317,550
		PRIVATE EXPORT FUNDING CO 144A4.500% 02/07/2027 DD 02/07/25	194,852	195,934
		PROLOGIS LP5.250% 06/15/2053 DD 03/30/23	139,759	133,542

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	Corporate Obligations (continued)	PUBLIC SERVICE CO OF COLORADO5.250% 04/01/2053 DD 04/03/23	$ 140,325	$ 135,321
		PUBLIC SERVICE CO OF COLORADO5.850% 05/15/2055 DD 03/20/25	374,371	376,360
		PUBLIC SERVICE CO OF NEW HAMPS3.600% 07/01/2049 DD 06/28/19	213,431	184,140
		PUBLIC SERVICE CO OF NEW HAMPS4.400% 07/01/2028 DD 06/24/25	1,084,962	1,095,492
		PUBLIC SERVICE ELECTRIC AND GA4.050% 05/01/2048 DD 05/04/18	1,039,115	889,064
		PUBLIC SERVICE ELECTRIC AND GA5.300% 08/01/2054 DD 08/05/24	507,649	489,218
		PUGET SOUND ENERGY INC4.300% 05/20/2045 DD 05/26/15	434,328	305,104
		PUGET SOUND ENERGY INC5.598% 09/15/2055 DD 09/15/25	590,000	576,861
		QUALCOMM INC4.500% 05/20/2052 DD 05/09/22	165,998	144,357
		QUALCOMM INC4.800% 05/20/2045 DD 05/20/15	507,779	518,450
		QUANTA SERVICES INC2.900% 10/01/2030 DD 09/22/20	244,174	229,501
		QUANTA SERVICES INC3.050% 10/01/2041 DD 09/23/21	477,504	356,496
		QUANTA SERVICES INC4.750% 08/09/2027 DD 08/09/24	1,078,034	1,093,284
		RAYMOND JAMES FINANCIAL INC4.900% 09/11/2035 DD 09/11/25	1,567,522	1,563,908
		REALTY INCOME CORP5.125% 04/15/2035 DD 04/10/25	270,520	280,277
		REALTY INCOME CORP5.375% 09/01/2054 DD 08/26/24	108,211	106,416
		REGIONS FINANCIAL CORP7.375% 12/10/2037 DD 12/10/07	218,972	205,974
		REPSOL E&P CAPITAL MARKET 144A5.976% 09/16/2035 DD 09/16/25	355,000	362,732
		REPUBLIC OF POLAND GOVERNMENT5.500% 03/18/2054 DD 03/18/24	424,028	410,840
		REPUBLIC SERVICES INC5.150% 03/15/2035 DD 03/24/25	1,261,031	1,292,800
		REYNOLDS AMERICAN INC5.850% 08/15/2045 DD 06/12/15	1,749,129	1,638,121
		RGA GLOBAL FUNDING 144A5.000% 08/25/2032 DD 08/25/25	579,899	580,060
		RIO TINTO FINANCE USA PLC4.125% 08/21/2042 DD 08/21/12	589,130	426,928
		RIO TINTO FINANCE USA PLC5.125% 03/09/2053 DD 03/09/23	1,092,167	1,041,811
		RIO TINTO FINANCE USA PLC5.750% 03/14/2055 DD 03/14/25	153,335	153,443

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	Corporate Obligations (continued)	ROCHE HOLDINGS INC 144A4.374% 12/02/2032 DD 12/02/25	$ 505,000	$ 503,975
		ROGERS COMMUNICATIONS INC4.500% 03/15/2042 DD 03/15/23	533,727	561,604
		ROPER TECHNOLOGIES INC2.950% 09/15/2029 DD 08/26/19	714,726	730,942
		ROYAL BANK OF CANADAVAR RT 02/04/2031 DD 01/24/25	583,463	592,566
		ROYAL BANK OF CANADAVAR RT 08/02/2030 DD 07/23/24	1,274,839	1,296,587
		ROYAL BANK OF CANADAVAR RT 08/06/2029 DD 08/06/25	880,000	888,800
		ROYALTY PHARMA PLC3.300% 09/02/2040 DD 03/02/21	157,701	147,434
		ROYALTY PHARMA PLC3.350% 09/02/2051 DD 07/26/21	74,256	53,231
		ROYALTY PHARMA PLC3.550% 09/02/2050 DD 03/02/21	777,672	550,887
		ROYALTY PHARMA PLC5.150% 09/02/2029 DD 06/10/24	1,627,092	1,645,568
		RTX CORP2.820% 09/01/2051 DD 08/10/21	677,916	488,218
		RTX CORP4.200% 12/15/2044 DD 06/15/20	808,210	539,507
		RTX CORP4.450% 11/16/2038 DD 08/16/18	300,648	254,132
		RTX CORP4.500% 06/01/2042 DD 06/01/12	185,236	185,779
		RTX CORP4.800% 12/15/2043 DD 06/15/20	319,891	220,843
		RTX CORP5.375% 02/27/2053 DD 02/27/23	1,508,274	1,471,229
		RTX CORP6.400% 03/15/2054 DD 11/08/23	229,138	253,835
		RWE FINANCE US LLC 144A5.125% 09/18/2035 DD 09/18/25	487,349	488,535
		SAN DIEGO GAS & ELECTRIC CO2.950% 08/15/2051 DD 08/13/21	560,120	401,354
		SAN DIEGO GAS & ELECTRIC CO4.100% 06/15/2049 DD 05/31/19	259,727	206,523
		SAN DIEGO GAS & ELECTRIC CO5.550% 04/15/2054 DD 03/22/24	168,273	165,896
		SANTANDER UK GROUP HOLDINGS PLVAR RT 09/22/2036 DD 09/22/25	200,000	199,316
		SANTOS FINANCE LTD 144A5.750% 11/13/2035 DD 11/13/25	318,154	318,931
		SCE RECOVERY FUNDING LLC2.943% 11/15/2044 DD 02/15/22	87,316	88,767
		SCE RECOVERY FUNDING LLC5.541% 09/15/2052 DD 12/01/25	439,965	435,547
		SEMPRA3.800% 02/01/2038 DD 01/12/18	876,956	820,771
		SES AMERICOM INC 144A5.300% 03/25/2044 DD 03/25/14	345,155	283,464
		SHELL FINANCE US INC 144A3.000% 11/26/2051 DD 11/26/25	78,266	77,332
		SHELL FINANCE US INC 144A6.375% 12/15/2038 DD 06/15/25	197,252	197,691

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	Corporate Obligations (continued)	SHELL FINANCE US INC2.375% 11/07/2029 DD 05/07/24	$ 447,099	$ 448,144
		SHELL FINANCE US INC3.750% 09/12/2046 DD 09/12/24	90,778	85,986
		SHELL FINANCE US INC4.000% 05/10/2046 DD 05/10/24	254,217	247,379
		SHELL FINANCE US INC4.125% 11/06/2030 DD 11/06/25	662,446	665,519
		SHELL FINANCE US INC4.375% 05/11/2045 DD 05/11/24	2,407,159	2,274,479
		SHELL FINANCE US INC4.750% 01/06/2036 DD 11/06/25	943,710	945,501
		SHERWIN-WILLIAMS CO/THE4.500% 06/01/2047 DD 05/16/17	227,888	189,103
		SIEMENS FUNDING BV 144A4.600% 05/28/2030 DD 05/28/25	983,564	1,000,531
		SIEMENS FUNDING BV 144A5.800% 05/28/2055 DD 05/28/25	502,510	527,649
		SIEMENS FUNDING BV 144A5.900% 05/28/2065 DD 05/28/25	502,308	528,967
		SIMON PROPERTY GROUP LP3.250% 09/13/2049 DD 09/13/19	256,665	207,702
		SK HYNIX INC 144A4.250% 09/11/2028 DD 09/11/25	2,370,897	2,378,295
		SMBC AVIATION CAPITAL FIN 144A5.300% 04/03/2029 DD 04/03/24	1,939,018	1,953,751
		SNAM SPA 144A6.500% 05/28/2055 DD 05/28/25	378,906	406,976
		SOCIETE GENERALE SA 144A5.250% 02/19/2027 DD 11/19/24	889,964	900,199
		SOCIETE GENERALE SA 144AVAR RT 05/22/2031 DD 05/22/25	240,000	247,553
		SOCIETE GENERALE SA 144AVAR RT 10/03/2036 DD 10/03/25	355,000	356,676
		SOLVENTUM CORP5.450% 02/25/2027 DD 08/25/24	778,551	778,098
		SONOCO PRODUCTS CO4.450% 09/01/2026 DD 09/19/24	179,870	180,364
		SOUTHERN CALIFORNIA EDISON CO3.450% 02/01/2052 DD 01/13/22	103,120	76,698
		SOUTHERN CALIFORNIA EDISON CO3.600% 02/01/2045 DD 01/16/15	659,955	469,450
		SOUTHERN CALIFORNIA EDISON CO3.650% 02/01/2050 DD 01/09/20	497,500	331,382
		SOUTHERN CALIFORNIA EDISON CO3.900% 03/15/2043 DD 03/07/13	178,813	175,633
		SOUTHERN CALIFORNIA EDISON CO4.000% 04/01/2047 DD 03/24/17	26,413	26,344
		SOUTHERN CALIFORNIA EDISON CO4.125% 03/01/2048 DD 03/05/18	498,363	415,670

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	Corporate Obligations (continued)	SOUTHERN CALIFORNIA EDISON CO4.500% 09/01/2040 DD 08/30/10	$ 420,329	$ 364,009
		SOUTHERN CALIFORNIA EDISON CO4.650% 10/01/2043 DD 10/02/13	247,872	247,367
		SOUTHERN CALIFORNIA EDISON CO5.350% 03/01/2026 DD 03/01/24	2,798,799	2,794,966
		SOUTHERN CALIFORNIA EDISON CO5.350% 07/15/2035 DD 06/27/05	129,791	141,026
		SOUTHERN CALIFORNIA EDISON CO5.450% 06/01/2052 DD 05/23/22	117,587	115,421
		SOUTHERN CALIFORNIA EDISON CO5.550% 01/15/2037 DD 12/11/06	256,865	240,142
		SOUTHERN CALIFORNIA EDISON CO5.625% 02/01/2036 DD 01/31/06	201,302	211,732
		SOUTHERN CALIFORNIA EDISON CO5.700% 03/01/2053 DD 03/02/23	125,635	123,904
		SOUTHERN CALIFORNIA EDISON CO5.875% 12/01/2053 DD 05/22/23	237,009	237,367
		SOUTHERN CALIFORNIA EDISON CO5.900% 03/01/2055 DD 01/09/25	99,410	101,515
		SOUTHERN CALIFORNIA EDISON CO5.950% 02/01/2038 DD 01/22/08	316,099	256,951
		SOUTHERN CALIFORNIA EDISON CO6.200% 09/15/2055 DD 03/17/25	434,156	443,665
		SOUTHERN CALIFORNIA GAS CO2.950% 04/15/2027 DD 03/14/22	561,117	575,714
		SOUTHERN CALIFORNIA GAS CO4.125% 06/01/2048 DD 05/15/18	301,555	203,997
		SOUTHERN CALIFORNIA GAS CO4.300% 01/15/2049 DD 09/24/18	258,883	212,199
		SOUTHERN CALIFORNIA GAS CO5.600% 04/01/2054 DD 03/18/24	236,733	235,759
		SOUTHERN CALIFORNIA GAS CO6.350% 11/15/2052 DD 11/14/22	109,590	119,360
		SOUTHERN CO GAS CAPITAL CORP3.150% 09/30/2051 DD 09/10/21	410,993	281,147
		SOUTHERN CO GAS CAPITAL CORP3.950% 10/01/2046 DD 09/13/16	82,853	65,184
		SOUTHERN CO GAS CAPITAL CORP4.400% 05/30/2047 DD 05/09/17	208,541	142,086
		SOUTHERN CO GAS CAPITAL CORP5.100% 09/15/2035 DD 09/08/25	184,525	186,770
		SOUTHERN CO/THE4.250% 07/01/2036 DD 05/24/16	102,566	96,737
		SOUTHERN CO/THE4.400% 07/01/2046 DD 05/24/16	498,034	385,244
		SOUTHERN POWER CO4.900% 10/01/2035 DD 09/19/25	119,696	118,932
		SOUTHERN POWER CO5.150% 09/15/2041 DD 09/22/11	657,469	525,303

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	SOUTHWEST AIRLINES CO4.375% 11/15/2028 DD 11/03/25	$ 1,956,173	$ 1,959,633
		SOUTHWESTERN PUBLIC SERVICE CO3.400% 08/15/2046 DD 08/12/16	460,888	323,578
		SOUTHWESTERN PUBLIC SERVICE CO3.750% 06/15/2049 DD 06/18/19	49,370	37,068
		SOUTHWESTERN PUBLIC SERVICE CO4.400% 11/15/2048 DD 11/05/18	814,711	685,479
		SPIRE INC5.300% 03/01/2026 DD 02/12/24	811,760	811,142
		SPIRIT AEROSYSTEMS INC4.600% 06/15/2028 DD 05/30/18	2,118,440	2,112,448
		SPRINT CAPITAL CORP6.875% 11/15/2028 DD 11/16/98	1,162,382	1,159,315
		SPRINT SPECTRUM CO LLC / 144A5.152% 09/20/2029 DD 03/21/18	1,605,150	1,611,382
		STANFORD HEALTH CARE3.310% 08/15/2030 DD 04/01/20	1,161,000	1,123,117
		STARBUCKS CORP3.500% 11/15/2050 DD 05/07/20	784,262	615,983
		STATE OF ISRAEL REGS3.800% 05/13/2060	385,023	377,065
		STATE STREET CORPVAR RT 04/24/2028 DD 04/24/25	1,409,375	1,416,732
		STATE STREET CORPVAR RT 10/23/2036 DD 10/23/25	175,000	174,435
		STEEL DYNAMICS INC5.750% 05/15/2055 DD 03/12/25	160,098	164,934
		STRYKER CORP4.375% 05/15/2044 DD 05/01/14	214,035	186,783
		SUMITOMO MITSUI FINANCIAL GROU2.130% 07/08/2030 DD 07/08/20	200,609	205,191
		SUMITOMO MITSUI FINANCIAL GROU3.040% 07/16/2029 DD 07/16/19	465,231	465,809
		SUMITOMO MITSUI FINANCIAL GROUVAR RT 07/08/2031 DD 07/08/25	127,015	126,316
		SUNCOR ENERGY INC4.000% 11/15/2047 DD 11/15/17	497,396	365,741
		SUNCOR ENERGY INC6.800% 05/15/2038 DD 05/15/08	27,133	23,245
		SYENSQO FINANCE AMERICA L 144A5.850% 06/04/2034 DD 06/04/24	539,942	553,877
		SYNCHRONY BANK5.625% 08/23/2027 DD 08/23/22	1,931,181	1,940,040
		SYNOPSYS INC5.700% 04/01/2055 DD 03/17/25	229,335	228,873
		SYSTEM ENERGY RESOURCES INC5.300% 12/15/2034 DD 12/06/24	205,764	212,650
		TAKEDA PHARMACEUTICAL CO LTD3.025% 07/09/2040 DD 07/09/20	253,455	191,863
		TAKEDA PHARMACEUTICAL CO LTD3.175% 07/09/2050 DD 07/09/20	220,498	237,932

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	TAKEDA PHARMACEUTICAL CO LTD5.650% 07/05/2044 DD 07/05/24	$ 204,100	$ 206,989
		TAKEDA US FINANCING INC5.900% 07/07/2055 DD 07/02/25	842,752	858,157
		TAPESTRY INC5.500% 03/11/2035 DD 12/11/24	174,762	179,256
		TARGA RESOURCES CORP4.350% 01/15/2029 DD 11/12/25	1,179,268	1,183,210
		TARGA RESOURCES CORP5.200% 07/01/2027 DD 07/07/22	2,478,162	2,490,009
		TARGA RESOURCES CORP5.650% 02/15/2036 DD 06/18/25	338,980	349,979
		TARGA RESOURCES CORP6.125% 05/15/2055 DD 02/27/25	259,431	259,407
		TARGA RESOURCES CORP6.250% 07/01/2052 DD 07/07/22	303,720	307,446
		TEACHERS INSURANCE & ANNU 144A4.270% 05/15/2047 DD 05/08/17	550,234	454,572
		TEACHERS INSURANCE & ANNU 144A6.850% 12/16/2039 DD 12/16/09	41,947	48,315
		TELEFONICA EMISIONES SA5.213% 03/08/2047 DD 03/08/17	415,367	359,633
		TEXAS ELECTRIC MARKET STA 144A4.265% 08/01/2036 DD 06/15/22	1,129,326	1,138,206
		TEXAS HEALTH RESOURCES3.372% 11/15/2051 DD 09/18/19	840,503	591,688
		TEXAS HEALTH RESOURCES4.330% 11/15/2055 DD 05/05/15	266,297	217,884
		TEXAS INSTRUMENTS INC5.000% 03/14/2053 DD 03/14/23	513,254	474,016
		TEXAS INSTRUMENTS INC5.050% 05/18/2063 DD 05/18/23	515,384	484,963
		THERMO FISHER SCIENTIFIC INC2.800% 10/15/2041 DD 08/23/21	146,926	144,727
		THERMO FISHER SCIENTIFIC INC5.404% 08/10/2043 DD 08/10/23	97,741	95,863
		TIME WARNER CABLE LLC4.500% 09/15/2042 DD 08/10/12	555,048	459,814
		TIME WARNER CABLE LLC5.500% 09/01/2041 DD 09/12/11	540,756	508,536
		TIME WARNER CABLE LLC6.550% 05/01/2037 DD 04/09/07	337,838	347,327
		TIME WARNER CABLE LLC7.300% 07/01/2038 DD 06/19/08	310,795	292,956
		T-MOBILE USA INC3.000% 02/15/2041 DD 02/15/21	1,232,739	1,075,997
		T-MOBILE USA INC3.300% 02/15/2051 DD 02/15/21	234,514	157,650
		T-MOBILE USA INC3.400% 10/15/2052 DD 04/15/22	2,646,916	2,048,716

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	Corporate Obligations (continued)	T-MOBILE USA INC3.875% 04/15/2030 DD 04/15/21	$ 1,452,540	$ 1,476,645
		T-MOBILE USA INC4.375% 04/15/2040 DD 04/15/21	673,432	617,853
		T-MOBILE USA INC4.500% 04/15/2050 DD 04/15/21	50,783	42,174
		T-MOBILE USA INC5.250% 06/15/2055 DD 09/26/24	1,140,952	1,079,476
		T-MOBILE USA INC5.875% 11/15/2055 DD 03/27/25	184,364	185,400
		T-MOBILE USA INC6.700% 12/15/2033 DD 06/15/25	1,179,538	1,179,486
		TORONTO-DOMINION BANK/THE4.109% 10/13/2028 DD 10/14/25	1,785,000	1,790,266
		TORONTO-DOMINION BANK/THE4.574% 06/02/2028 DD 06/03/25	1,791,979	1,809,731
		TORONTO-DOMINION BANK/THE4.861% 01/31/2028 DD 01/31/25	473,519	477,835
		TOTALENERGIES CAPITAL INTERNAT2.986% 06/29/2041 DD 06/29/20	133,424	109,935
		TOTALENERGIES CAPITAL INTERNAT3.127% 05/29/2050 DD 05/29/20	2,507,020	1,815,187
		TOTALENERGIES CAPITAL INTERNAT3.386% 06/29/2060 DD 06/29/20	205,080	146,741
		TOTALENERGIES CAPITAL INTERNAT3.461% 07/12/2049 DD 07/10/19	130,000	93,223
		TOTALENERGIES CAPITAL SA5.150% 04/05/2034 DD 04/05/24	1,156,580	1,181,304
		TOTALENERGIES CAPITAL SA5.425% 09/10/2064 DD 09/10/24	203,556	191,601
		TOTALENERGIES CAPITAL SA5.638% 04/05/2064 DD 04/05/24	403,376	392,595
		TRANE TECHNOLOGIES FINANCING L4.500% 03/21/2049 DD 03/21/19	416,231	319,391
		TRANSCANADA PIPELINES LTD6.200% 10/15/2037 DD 10/05/07	783,307	672,632
		TRANSCANADA PIPELINES LTD7.250% 08/15/2038 DD 08/11/08	556,581	562,471
		TRANSCANADA TRUSTVAR RT 03/15/2077 DD 03/02/17	283,500	269,962
		TRAVELERS COS INC/THE5.700% 07/24/2055 DD 07/24/25	320,547	328,109
		TRITON CONTAINER INTERNAT 144A3.150% 06/15/2031 DD 06/07/21	42,187	44,196
		TRUIST BANKVAR RT 07/24/2028 DD 07/24/25	1,802,000	1,812,704
		TRUIST FINANCIAL CORPVAR RT 05/20/2031 DD 05/20/25	2,529,150	2,570,525
		TRUSTEES OF BOSTON COLLEGE3.129% 07/01/2052 DD 10/24/19	166,000	113,298

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	Corporate Obligations (continued)	TYCO ELECTRONICS GROUP SA5.000% 05/09/2035 DD 05/09/25	$ 1,687,148	$ 1,724,480
		TYSON FOODS INC5.100% 09/28/2048 DD 09/28/18	97,192	101,717
		UBER TECHNOLOGIES INC4.150% 01/15/2031 DD 09/11/25	1,643,273	1,638,914
		UBER TECHNOLOGIES INC4.800% 09/15/2035 DD 09/11/25	453,317	452,620
		UBER TECHNOLOGIES INC5.350% 09/15/2054 DD 09/09/24	522,210	529,387
		UBS GROUP AG 144AVAR RT 02/02/2027 DD 02/02/21	489,643	508,455
		UBS GROUP AG 144AVAR RT 05/09/2036 DD 05/09/25	325,000	338,627
		UBS GROUP AG 144AVAR RT 05/14/2032 DD 05/14/21	613,049	626,900
		UBS GROUP AG 144AVAR RT 08/10/2027 DD 08/10/21	1,909,488	1,973,121
		UBS GROUP AG 144AVAR RT 12/22/2027 DD 09/22/23	1,460,000	1,490,514
		UNION ELECTRIC CO4.000% 04/01/2048 DD 04/06/18	661,125	529,075
		UNION ELECTRIC CO5.250% 01/15/2054 DD 01/09/24	317,654	299,510
		UNION ELECTRIC CO5.450% 03/15/2053 DD 03/13/23	363,104	358,097
		UNION PACIFIC CORP3.500% 02/14/2053 DD 02/14/22	360,115	270,043
		UNION PACIFIC CORP3.799% 04/06/2071 DD 04/06/21	1,055,175	702,535
		UNION PACIFIC CORP3.839% 03/20/2060 DD 03/20/20	653,015	510,519
		UNION PACIFIC CORP5.600% 12/01/2054 DD 02/13/25	665,690	665,485
		UNITED AIRLINES 2024-1 CLASS A5.450% 08/15/2038 DD 08/05/24	444,140	457,291
		UNITED PARCEL SERVICE INC5.050% 03/03/2053 DD 02/27/23	1,010,469	952,314
		UNITED PARCEL SERVICE INC5.950% 05/14/2055 DD 05/14/25	268,801	279,925
		UNITEDHEALTH GROUP INC2.750% 05/15/2040 DD 05/18/20	752,427	675,135
		UNITEDHEALTH GROUP INC3.050% 05/15/2041 DD 05/19/21	914,036	707,144
		UNITEDHEALTH GROUP INC3.500% 08/15/2039 DD 07/25/19	360,706	283,900
		UNITEDHEALTH GROUP INC3.700% 08/15/2049 DD 07/25/19	828,441	610,605
		UNITEDHEALTH GROUP INC3.875% 08/15/2059 DD 07/25/19	309,229	224,964

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	Corporate Obligations (continued)	UNITEDHEALTH GROUP INC4.200% 01/15/2047 DD 12/20/16	$ 724,547	$ 600,761
		UNITEDHEALTH GROUP INC4.250% 06/15/2048 DD 06/19/18	413,090	291,622
		UNITEDHEALTH GROUP INC4.750% 05/15/2052 DD 05/20/22	123,875	108,229
		UNITEDHEALTH GROUP INC4.750% 07/15/2045 DD 07/23/15	367,775	378,962
		UNITEDHEALTH GROUP INC4.950% 05/15/2062 DD 05/20/22	227,746	199,872
		UNITEDHEALTH GROUP INC5.050% 04/15/2053 DD 03/28/23	590,681	588,621
		UNITEDHEALTH GROUP INC5.375% 04/15/2054 DD 03/21/24	234,328	222,458
		UNITEDHEALTH GROUP INC5.500% 04/15/2064 DD 03/21/24	477,429	457,321
		UNITEDHEALTH GROUP INC5.625% 07/15/2054 DD 07/25/24	1,257,165	1,245,215
		UNITEDHEALTH GROUP INC6.050% 02/15/2063 DD 10/28/22	449,631	466,680
		UNITEDHEALTH GROUP INC6.500% 06/15/2037 DD 12/15/07	589,286	527,420
		UNITEDHEALTH GROUP INC6.875% 02/15/2038 DD 02/07/08	306,181	293,222
		UPMC5.035% 05/15/2033 DD 04/12/23	215,000	219,435
		URUGUAY GOVERNMENT INTERNATION5.100% 06/18/2050 DD 06/18/14	1,098,819	957,139
		US BANCORPVAR RT 02/12/2036 DD 02/12/25	1,414,806	1,457,526
		VALE OVERSEAS LTD6.400% 06/28/2054 DD 06/28/24	237,172	243,900
		VERALTO CORP5.350% 09/18/2028 DD 03/18/24	1,231,298	1,242,994
		VERIZON COMMUNICATIONS INC2.355% 03/15/2032 DD 03/15/22	1,311,656	1,350,347
		VERIZON COMMUNICATIONS INC2.650% 11/20/2040 DD 11/20/20	327,094	243,341
		VERIZON COMMUNICATIONS INC2.875% 11/20/2050 DD 11/20/20	207,033	134,471
		VERIZON COMMUNICATIONS INC2.987% 10/30/2056 DD 04/30/21	1,313,459	1,026,986
		VERIZON COMMUNICATIONS INC3.700% 03/22/2061 DD 03/22/21	724,378	484,620
		VERIZON COMMUNICATIONS INC4.750% 01/15/2033 DD 11/24/25	1,695,053	1,702,023
		VERIZON COMMUNICATIONS INC4.812% 03/15/2039 DD 02/03/17	2,000,022	1,584,514
		VERIZON COMMUNICATIONS INC4.862% 08/21/2046 DD 02/21/15	778,163	792,981
		VERIZON COMMUNICATIONS INC5.000% 01/15/2036 DD 11/24/25	1,516,873	1,520,973

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	Corporate Obligations (continued)	VERIZON COMMUNICATIONS INC5.750% 11/30/2045 DD 11/24/25	$ 318,678	$ 318,762
		VERIZON COMMUNICATIONS INC5.875% 11/30/2055 DD 11/24/25	1,588,684	1,580,438
		VERIZON COMMUNICATIONS INC6.000% 11/30/2065 DD 11/24/25	459,325	455,777
		VIRGINIA ELECTRIC AND POWER CO4.000% 01/15/2043 DD 01/08/13	156,877	156,001
		VIRGINIA ELECTRIC AND POWER CO4.200% 05/15/2045 DD 05/13/15	28,731	29,083
		VIRGINIA ELECTRIC AND POWER CO4.450% 02/15/2044 DD 02/07/14	465,842	333,718
		VIRGINIA ELECTRIC AND POWER CO4.625% 05/15/2052 DD 05/31/22	369,799	316,451
		VIRGINIA ELECTRIC AND POWER CO5.450% 04/01/2053 DD 03/30/23	233,418	224,651
		VIRGINIA ELECTRIC AND POWER CO5.600% 09/15/2055 DD 09/10/25	386,725	375,163
		VIRGINIA ELECTRIC AND POWER CO5.650% 03/15/2055 DD 03/05/25	96,812	98,258
		VISTRA OPERATIONS CO LLC 144A4.300% 07/15/2029 DD 06/11/19	1,476,165	1,490,490
		VMWARE LLC1.400% 08/15/2026 DD 08/02/21	1,444,917	1,473,949
		VODAFONE GROUP PLC5.750% 06/28/2054 DD 06/28/24	760,312	745,393
		WALMART INC4.500% 04/15/2053 DD 04/18/23	908,482	887,840
		WALMART INC4.500% 09/09/2052 DD 09/09/22	177,012	176,830
		WALT DISNEY CO/THE2.750% 09/01/2049 DD 09/06/19	191,268	191,265
		WALT DISNEY CO/THE3.600% 01/13/2051 DD 05/13/20	1,162,487	809,388
		WALT DISNEY CO/THE4.750% 11/15/2046 DD 11/15/19	282,375	221,955
		WASTE MANAGEMENT INC2.950% 06/01/2041 DD 05/12/21	422,824	324,007
		WASTE MANAGEMENT INC4.950% 03/15/2035 DD 11/04/24	1,344,293	1,373,571
		WASTE MANAGEMENT INC5.350% 10/15/2054 DD 11/04/24	438,548	430,021
		WELLS FARGO & CO4.400% 06/14/2046 DD 06/14/16	214,644	213,657
		WELLS FARGO & CO4.650% 11/04/2044 DD 11/04/14	666,700	496,516
		WELLS FARGO & CO4.900% 11/17/2045 DD 11/17/15	834,936	675,257
		WELLS FARGO & CO5.375% 11/02/2043 DD 10/28/13	117,131	116,695

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	Corporate Obligations (continued)	WELLS FARGO & CO5.606% 01/15/2044 DD 11/26/13	$ 265,371	$ 230,601
		WELLS FARGO & COVAR RT 04/04/2031 DD 03/30/20	1,488,390	1,511,130
		WELLS FARGO & COVAR RT 04/04/2051 DD 03/30/20	973,916	972,391
		WELLS FARGO & COVAR RT 04/25/2053 DD 04/25/22	734,045	700,844
		WELLS FARGO & COVAR RT 06/02/2028 DD 06/02/20	1,695,147	1,724,758
		WELLS FARGO & COVAR RT 10/23/2034 DD 10/23/23	425,000	471,176
		WELLS FARGO & COVAR RT 12/03/2035 DD 12/03/24	280,000	286,546
		WELLS FARGO BANK NA5.850% 02/01/2037 DD 01/29/07	1,348,508	1,324,675
		WELLS FARGO BANK NA6.600% 01/15/2038 DD 12/07/07	2,094,776	2,119,747
		WELLTOWER OP LLC6.500% 03/15/2041 DD 03/14/11	215,570	206,577
		WEST VIRGINIA UNITED HEALTH SY3.129% 06/01/2050 DD 12/10/20	20,000	12,609
		WESTERN AND SOUTHERN LIFE 144A3.750% 04/28/2061 DD 04/28/21	34,834	23,901
		WESTERN MIDSTREAM OPERATI 144A7.250% 04/01/2030 DD 03/25/25	2,529,373	2,535,765
		WESTERN MIDSTREAM OPERATING LP5.500% 12/15/2035 DD 12/04/25	253,483	254,347
		WESTERN MIDSTREAM OPERATING LPVAR RT 02/01/2050 DD 01/13/20	561,753	498,649
		WHISTLER PIPELINE LLC 144A5.950% 09/30/2034 DD 08/05/24	290,535	300,472
		WILLIAMS COS INC/THE5.100% 09/15/2045 DD 03/03/15	74,237	73,638
		WILLIAMS COS INC/THE6.300% 04/15/2040 DD 02/09/10	351,925	316,229
		WORKDAY INC3.800% 04/01/2032 DD 04/01/22	2,102,688	2,156,198
		WYETH LLC5.950% 04/01/2037 DD 03/27/07	3,015,625	2,817,154
		ZOETIS INC5.000% 08/17/2035 DD 08/18/25	279,499	283,564
	Corporate Obligations Total		785,259,786	742,475,784
	U.S. Government Obligations			
*		AMERICAN ELECTRIC POWER PROPVAR RT 12/31/2049 DD 07/24/08	10,014,785	10,014,785
		FEDERAL FARM CR BK CONS BD2.740% 12/15/2036 DD 12/15/21	695,351	707,132
		FEDERAL HOME LN BK CONS BD1.930% 02/11/2036 DD 02/11/21	2,912,228	3,065,283

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	U.S. Government Obligations (continued)	FEDERAL HOME LN BK CONS BD2.090% 02/22/2036 DD 02/22/21	$ 1,681,770	$ 1,816,424
		FEDERAL NATL MTG ASSN1.600% 08/24/2035 DD 08/24/20	3,733,358	4,028,154
		ISRAEL ST AID5.500% 09/18/2033 DD 09/18/03	1,062,589	1,083,221
		PRIVATE EXPORT FUNDING CORP3.650% 03/15/2030 DD 09/17/24	124,815	123,450
		PRIVATE EXPORT FUNDING CORP3.900% 10/15/2027 DD 05/03/23	145,766	146,258
		PRIVATE EXPORT FUNDING CORP4.600% 02/15/2034 DD 01/30/24	63,802	65,301
		RESOLUTION FDG CORP PRIN STRIP0.000% 01/15/2030 DD 01/30/91	44,215	47,138
		TENNESSEE VALLEY AUTH BD4.875% 05/15/2035 DD 05/16/25	154,008	160,698
		TENNESSEE VALLEY AUTH BD5.250% 02/01/2055 DD 02/14/25	788,136	794,816
		U S TREASURY BD CPN STRIP0.000% 02/15/2040 DD 02/16/10	3,318,064	2,931,773
		U S TREASURY BD CPN STRIP0.000% 02/15/2041 DD 02/15/11	681,191	743,506
		U S TREASURY BD CPN STRIP0.000% 05/15/2039 DD 05/15/09	2,086,742	2,104,409
		U S TREASURY BD CPN STRIP0.000% 11/15/2040 DD 11/15/10	2,555,664	2,788,157
		U S TREASURY BD PRIN STRIP0.000% 02/15/2043 DD 02/15/13	3,807,768	4,570,210
		U S TREASURY BD PRIN STRIP0.000% 05/15/2048 DD 05/15/18	2,937,873	2,824,177
		U S TREASURY BD PRIN STRIP0.000% 11/15/2048 DD 11/15/18	8,194,329	8,044,574
		U S TREASURY BOND1.125% 08/15/2040 DD 08/15/20	29,412	22,068
		U S TREASURY BOND1.625% 11/15/2050 DD 11/15/20	8,522,269	6,413,707
		U S TREASURY BOND1.750% 08/15/2041 DD 08/15/21	12,541,058	12,389,280
		U S TREASURY BOND1.875% 02/15/2041 DD 02/15/21	1,839,808	1,345,979
		U S TREASURY BOND1.875% 02/15/2051 DD 02/15/21	11,389,547	11,355,552
		U S TREASURY BOND1.875% 11/15/2051 DD 11/15/21	8,432,532	5,624,539
		U S TREASURY BOND2.000% 02/15/2050 DD 02/15/20	9,715,757	9,685,776
		U S TREASURY BOND2.000% 08/15/2051 DD 08/15/21	4,790,128	2,838,201
		U S TREASURY BOND2.000% 11/15/2041 DD 11/15/21	27,941,946	22,217,929

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	U.S. Government Obligations (continued)	U S TREASURY BOND2.250% 02/15/2052 DD 02/15/22	$ 6,493,802	$ 5,139,687
		U S TREASURY BOND2.250% 08/15/2046 DD 08/15/16	55,829,842	48,167,985
		U S TREASURY BOND2.375% 02/15/2042 DD 02/15/22	2,861,789	2,505,041
		U S TREASURY BOND2.375% 05/15/2051 DD 05/15/21	16,095,426	9,390,356
		U S TREASURY BOND2.500% 02/15/2045 DD 02/15/15	20,392,664	19,694,745
		U S TREASURY BOND2.500% 02/15/2046 DD 02/15/16	31,472,943	20,595,784
		U S TREASURY BOND2.750% 08/15/2047 DD 08/15/17	1,132,825	734,894
		U S TREASURY BOND2.875% 05/15/2043 DD 05/15/13	34,631,435	23,940,875
		U S TREASURY BOND2.875% 05/15/2049 DD 05/15/19	9,208,049	7,086,000
		U S TREASURY BOND2.875% 05/15/2052 DD 05/15/22	37,373,318	32,031,804
		U S TREASURY BOND3.000% 02/15/2047 DD 02/15/17	650,504	559,396
		U S TREASURY BOND3.000% 02/15/2048 DD 02/15/18	5,534,802	3,041,389
		U S TREASURY BOND3.000% 02/15/2049 DD 02/15/19	9,536,016	6,772,517
		U S TREASURY BOND3.000% 05/15/2045 DD 05/15/15	2,890,352	2,164,642
		U S TREASURY BOND3.000% 05/15/2047 DD 05/15/17	13,028,947	8,984,927
		U S TREASURY BOND3.000% 08/15/2048 DD 08/15/18	25,039,212	24,330,265
		U S TREASURY BOND3.000% 08/15/2052 DD 08/15/22	22,137,274	21,204,549
		U S TREASURY BOND3.000% 11/15/2045 DD 11/15/15	3,562,472	3,521,402
		U S TREASURY BOND3.125% 02/15/2042 DD 02/15/12	2,532,819	2,510,736
		U S TREASURY BOND3.125% 08/15/2044 DD 08/15/14	7,674,511	6,640,317
		U S TREASURY BOND3.375% 11/15/2048 DD 11/15/18	27,135,254	25,496,468
		U S TREASURY BOND3.625% 02/15/2053 DD 02/15/23	1,670,365	1,390,640
		U S TREASURY BOND3.625% 05/15/2053 DD 05/15/23	5,402,773	4,912,046
		U S TREASURY BOND3.625% 08/15/2043 DD 08/15/13	13,321,744	10,419,061
		U S TREASURY BOND3.750% 11/15/2043 DD 11/15/13	6,287,165	4,745,536

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	U.S. Government Obligations (continued)	U S TREASURY BOND3.875% 05/15/2043 DD 05/15/23	$ 1,398,272	$ 1,404,608
		U S TREASURY BOND4.000% 11/15/2052 DD 11/15/22	16,015,784	12,972,651
		U S TREASURY BOND4.125% 08/15/2053 DD 08/15/23	8,277,629	7,983,229
		U S TREASURY BOND4.250% 02/15/2054 DD 02/15/24	6,809,726	6,606,064
		U S TREASURY BOND4.250% 11/15/2040 DD 11/15/10	10,510,120	10,556,585
		U S TREASURY BOND4.375% 08/15/2043 DD 08/15/23	6,475,178	6,374,890
		U S TREASURY BOND4.500% 11/15/2054 DD 11/15/24	180,313	175,258
		U S TREASURY BOND4.625% 02/15/2040 DD 02/15/10	3,965,606	3,016,710
		U S TREASURY BOND4.625% 05/15/2054 DD 05/15/24	5,630,142	5,421,548
		U S TREASURY BOND4.625% 11/15/2045 DD 11/15/25	14,675,863	14,682,277
		U S TREASURY BOND4.625% 11/15/2055 DD 11/15/25	12,070,208	12,032,852
		U S TREASURY BOND4.750% 02/15/2045 DD 02/15/25	1,962,167	1,982,142
		U S TREASURY BOND4.750% 05/15/2055 DD 05/15/25	4,437,752	4,382,413
		U S TREASURY BOND4.750% 08/15/2055 DD 08/15/25	10,227,175	10,082,375
		U S TREASURY BOND4.750% 11/15/2053 DD 11/15/23	554,779	532,364
		U S TREASURY BOND4.875% 08/15/2045 DD 08/15/25	4,462,368	4,464,203
		U S TREASURY BOND5.000% 05/15/2045 DD 05/15/25	20,762	20,606
		U S TREASURY NOTE0.375% 07/31/2027 DD 07/31/20	3,933,441	3,958,302
		U S TREASURY NOTE0.500% 08/31/2027 DD 08/31/20	10,928,189	10,970,150
		U S TREASURY NOTE0.500% 10/31/2027 DD 10/31/20	5,856,258	5,908,660
		U S TREASURY NOTE1.000% 07/31/2028 DD 07/31/21	5,738,599	5,748,680
		U S TREASURY NOTE1.125% 08/31/2028 DD 08/31/21	5,056,295	5,074,326
		U S TREASURY NOTE1.250% 03/31/2028 DD 03/31/21	4,210,543	4,236,178
		U S TREASURY NOTE1.375% 10/31/2028 DD 10/31/21	6,587,090	6,672,334
		U S TREASURY NOTE1.375% 11/15/2031 DD 11/15/21	2,709,113	2,708,274

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	U.S. Government Obligations (continued)	U S TREASURY NOTE1.500% 11/30/2028 DD 11/30/21	$ 8,392,698	$ 8,455,132
		U S TREASURY NOTE1.625% 05/15/2031 DD 05/15/21	2,088,686	2,085,316
		U S TREASURY NOTE1.750% 01/31/2029 DD 01/31/22	28,066,954	28,570,352
		U S TREASURY NOTE1.875% 02/15/2032 DD 02/15/22	3,187,357	3,237,808
		U S TREASURY NOTE2.625% 02/15/2029 DD 02/15/19	21,676,625	22,019,494
		U S TREASURY NOTE2.750% 05/31/2029 DD 05/31/22	17,370,068	17,727,415
		U S TREASURY NOTE2.750% 07/31/2027 DD 07/31/22	1,371,346	1,402,599
		U S TREASURY NOTE2.750% 08/15/2032 DD 08/15/22	3,861,423	3,864,938
		U S TREASURY NOTE2.875% 05/15/2032 DD 05/15/22	329,943	330,477
		U S TREASURY NOTE3.375% 05/15/2033 DD 05/15/23	8,082,783	8,064,874
		U S TREASURY NOTE3.375% 09/15/2028 DD 09/15/25	15,035,023	15,042,771
		U S TREASURY NOTE3.375% 12/31/2027 DD 12/31/25	2,919,323	2,919,735
		U S TREASURY NOTE3.500% 02/15/2033 DD 02/15/23	25,178,335	25,606,358
		U S TREASURY NOTE3.500% 09/30/2026 DD 09/30/24	21,290,664	21,409,360
		U S TREASURY NOTE3.500% 09/30/2029 DD 09/30/24	7,344,666	7,340,078
		U S TREASURY NOTE3.500% 10/15/2028 DD 10/15/25	3,694,585	3,692,414
		U S TREASURY NOTE3.500% 10/31/2027 DD 10/31/25	11,673,930	11,686,089
		U S TREASURY NOTE3.500% 12/15/2028 DD 12/15/25	4,561,967	4,566,435
		U S TREASURY NOTE3.625% 08/31/2027 DD 08/31/25	2,842,971	2,846,560
		U S TREASURY NOTE3.625% 08/31/2029 DD 08/31/24	12,332,048	12,410,334
		U S TREASURY NOTE3.625% 08/31/2030 DD 08/31/25	11,186,175	11,204,778
		U S TREASURY NOTE3.625% 10/31/2030 DD 10/31/25	14,133,451	14,138,473
		U S TREASURY NOTE3.625% 12/31/2030 DD 12/31/25	3,517,281	3,521,744
		U S TREASURY NOTE3.750% 04/15/2028 DD 04/15/25	1,492,937	1,493,004
		U S TREASURY NOTE3.750% 10/31/2032 DD 10/31/25	1,425,938	1,426,277

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	U.S. Government Obligations (continued)	U S TREASURY NOTE3.875% 04/30/2030 DD 04/30/25	$ 3,439,183	$ 3,434,249
		U S TREASURY NOTE3.875% 05/31/2027 DD 05/31/25	29,384,446	29,537,802
		U S TREASURY NOTE3.875% 06/30/2030 DD 06/30/25	12,744,061	12,881,799
		U S TREASURY NOTE3.875% 07/15/2028 DD 07/15/25	10,026,588	10,021,534
		U S TREASURY NOTE3.875% 08/15/2034 DD 08/15/24	5,109,906	5,100,308
		U S TREASURY NOTE3.875% 08/31/2032 DD 08/31/25	6,865,399	6,857,243
		U S TREASURY NOTE3.875% 12/31/2032 DD 12/31/25	899,121	897,471
		U S TREASURY NOTE4.000% 02/15/2034 DD 02/15/24	1,732,018	1,732,762
		U S TREASURY NOTE4.000% 03/31/2030 DD 03/31/25	21,142,003	21,222,271
		U S TREASURY NOTE4.000% 04/30/2032 DD 04/30/25	1,274,924	1,274,930
		U S TREASURY NOTE4.000% 05/31/2030 DD 05/31/25	15,038,318	15,198,332
		U S TREASURY NOTE4.000% 06/30/2035 DTD 06/30/25	21,989,932	22,309,259
		U S TREASURY NOTE4.000% 11/15/2035 DD 11/15/25	11,766,731	11,705,549
		U S TREASURY NOTE4.125% 03/31/2032 DD 03/31/25	6,555,676	6,547,266
		U S TREASURY NOTE4.125% 05/31/2032 DD 05/31/25	12,258,865	12,306,249
		U S TREASURY NOTE4.125% 09/30/2027 DD 09/30/22	39,787,705	39,960,242
		U S TREASURY NOTE4.125% 11/15/2032 DD 11/15/22	2,089,977	2,081,653
		U S TREASURY NOTE4.125% 11/30/2029 DD 11/30/24	4,631,804	4,631,582
		U S TREASURY NOTE4.125% 11/30/2031 DD 11/30/24	3,672,510	3,679,115
		U S TREASURY NOTE4.250% 01/31/2030 DD 01/31/25	9,618,920	9,661,574
		U S TREASURY NOTE4.250% 05/15/2035 DD 05/15/25	16,960,301	17,122,413
		U S TREASURY NOTE4.250% 11/15/2034 DD 11/15/24	1,862,955	1,858,010
		U S TREASURY NOTE4.375% 01/31/2032 DD 01/31/25	3,250,266	3,246,936
		U S TREASURY NOTE4.375% 05/15/2034 DD 05/15/24	5,036,496	5,047,481
		U S TREASURY NOTE4.375% 12/31/2029 DD 12/31/24	3,518,058	3,513,775

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	U.S. Government Obligations (continued)	U S TREASURY NOTE4.625% 02/15/2035 DD 02/15/25	$ 1,241,377	$ 1,258,544
		U S TREASURY NOTE4.625% 05/31/2031 DD 05/31/24	5,450,043	5,449,607
		U S TREASURY NT PRIN STRIP0.000% 02/15/2033 DD 02/15/23	671,500	737,819
		ULTRA 10YR US TREAS NT FUT CBTEXP MAR 26	-	(174,812)
		US 10YR TREAS NTS FUTURE (CBT)EXP MAR 26	-	(19,234)
		US 2YR TREAS NTS FUT (CBT)EXP MAR 26	-	64,015
		US 5YR TREAS NTS FUTURE (CBT)EXP MAR 26	-	55,635
		US TREAS BD FUTURE (CBT)EXP MAR 26	-	230,356
		US TREAS-CPI INFLAT0.250% 02/15/2050 DD 02/15/20	1,874,889	1,786,334
		US TREAS-CPI INFLAT0.625% 02/15/2043 DD 02/15/13	1,116,259	1,118,985
		US TREAS-CPI INFLAT1.375% 02/15/2044 DD 02/15/14	2,308,230	2,296,400
		US ULTRA BOND (CBT)EXP MAR 26	-	(353,200)
	U.S. Government Obligations Total		1,141,170,224	1,061,244,307
	Total Investments		3,415,463,255	3,732,409,261
	401(h)			
	Short-Term Investments			
		BLCKRCK LIQ FDFND-INST	1,106,993	1,106,993
		CAD (CANADIAN DOLLARS)	3,111	2,850
		EB TEMP INV FDVAR RT 12/31/2049 DD 04/02/10	2,204	2,204
		EUR (EURO)	(15)	-
		GBP (GREAT BRITISH POUNDS)	573	585
		NZD (NEW ZEALAND DOLLAR)	49	38
		ZAR (SOUTH AFRICAN RAND)	1	1
	Short-Term Investments Total		1,112,916	1,112,671
	State and Local Government Obligations			
		GOLDEN ST TOBACCO SECURITIZATI3.000% 06/01/2046 DD 10/07/21	449,652	467,630
		RIVERSIDE CNTY CA PENSN OBLG3.818% 02/15/2038 DD 05/06/20	349,634	345,429
		TEXAS NATURAL GAS SECURITIZTN5.102% 04/01/2035 DD 09/01/23	1,696,098	1,684,694
		TEXAS TRANSPRTN COMMISSION ST5.178% 04/01/2030 DD 08/05/10	956,718	961,789
	State and Local Government Obligations Total		3,452,102	3,459,542

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	Common/Collective Trusts			
*		BNYM-M DB SL ACWI FUND	$ 13,568,905	$ 28,358,292
	Common/Collective Trusts Total		13,568,905	28,358,292
	Corporate Obligations			
		DUPONT DE NEMOURS INC 144A4.725% 11/15/2028 DD 05/15/25	284,829	284,656
		AGCO CORP5.450% 03/21/2027 DD 03/21/24	192,884	192,578
		ALGONQUIN POWER & UTILITIES COSTEP 06/15/2026 DD 03/15/2024	679,468	679,197
		ALPHABET INC4.700% 11/15/2035 DD 11/06/25	339,538	340,751
		AMAZON.COM INC4.100% 11/20/2030 DD 11/20/25	180,428	180,360
		AMAZON.COM INC4.350% 03/20/2033 DD 11/20/25	289,565	289,556
		AMEREN CORP5.700% 12/01/2026 DD 11/20/23	232,414	232,140
		AMEREN MISSOURI SECURITIZATION4.850% 10/01/2041 DD 12/20/24	901,577	888,644
		AMERICAN EXPRESS COVAR RT 10/24/2036 DD 10/24/25	704,758	697,492
		APPLIED MATERIALS INC4.000% 01/15/2031 DD 09/18/25	622,036	621,510
		BANK OF AMERICA CORPVAR RT 03/11/2027 DD 03/11/21	1,386,375	1,408,406
		BANK OF AMERICA CORPVAR RT 10/20/2032 DD 10/20/21	203,473	209,424
		BANK OF MONTREALVAR RT 09/10/2030 DD 09/10/24	70,922	70,932
		BANK OF MONTREALVAR RT 12/15/2027 DD 12/15/25	85,000	85,165
		BANK OF NEW YORK MELLON CORP/TVAR RT 02/07/2028 DD 02/07/17	99,703	100,522
		BANK OF NEW YORK MELLON CORP/TVAR RT 06/06/2036 DD 06/10/25	214,351	217,970
		BOEING CO/THE2.800% 03/01/2027 DD 02/16/17	42,651	43,337
		BP CAPITAL MARKETS AMERICA INC5.227% 11/17/2034 DD 05/17/24	58,639	59,964
		BROADCOM INC 144A3.137% 11/15/2035 DD 09/30/21	252,030	259,835
		BROWN & BROWN INC4.900% 06/23/2030 DD 06/23/25	321,287	323,795
		BUNGE LTD FINANCE CORP2.750% 05/14/2031 DD 05/14/21	182,944	186,555
		BUNGE LTD FINANCE CORP4.900% 04/21/2027 DD 04/21/25	593,623	596,661
		CANADIAN IMPERIAL BANK OF COMMVAR RT 03/30/2029 DD 03/31/25	190,654	192,179

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	Corporate Obligations (continued)	CARGILL INC 144A2.125% 11/10/2031 DD 11/10/21	$ 200,692	$ 205,698
		CBRE SERVICES INC5.500% 06/15/2035 DD 05/12/25	256,374	264,952
		CENTERPOINT ENERGY RESOURCES C5.250% 03/01/2028 DD 02/23/23	371,759	372,122
		CHARLES SCHWAB CORP/THEVAR RT 11/14/2031 DD 11/14/25	415,000	414,784
		CITIGROUP INCVAR RT 01/28/2027 DD 01/28/21	113,616	115,737
		CITIZENS FINANCIAL GROUP INCVAR RT 03/05/2031 DD 03/05/25	409,605	417,465
		CNH INDUSTRIAL CAPITAL LLC4.500% 10/08/2027 DD 10/09/24	583,876	584,585
		COMMONSPIRIT HEALTH2.782% 10/01/2030 DD 10/28/20	345,247	344,629
		CONAGRA BRANDS INC4.850% 11/01/2028 DD 10/22/18	776,163	779,332
		COREBRIDGE GLOBAL FUNDING 144A4.450% 10/02/2030 DD 10/02/25	614,348	613,020
		CREDIT AGRICOLE SA 144AVAR RT 09/11/2028 DD 09/11/24	249,788	251,940
		CREDIT AGRICOLE SA 144AVAR RT 09/25/2033 DD 09/25/25	561,140	562,073
		CSL FINANCE PLC 144A3.850% 04/27/2027 DD 04/27/22	261,590	263,731
		DOC DR LLC4.300% 03/15/2027 DD 03/07/17	290,252	290,441
		DTE ELECTRIC CO2.625% 03/01/2031 DD 04/06/20	460,278	469,748
		DTE ENERGY CO4.950% 07/01/2027 DD 08/02/24	777,370	779,235
		EBAY INC4.250% 03/06/2029 DD 11/06/25	329,924	331,158
		EMD FINANCE LLC 144A4.375% 10/15/2030 DD 08/15/25	553,245	551,854
		ENERGY TRANSFER LP6.625% 10/15/2036 DD 10/23/06	214,316	217,454
		ENTERGY ARKANSAS LLC3.500% 04/01/2026 DD 01/08/16	262,334	263,694
		EQUITABLE AMERICA GLOBAL 144A4.650% 06/09/2028 DD 06/09/25	170,729	171,787
		EQUITABLE FINANCIAL LIFE 144A5.450% 03/03/2028 DD 03/03/23	133,810	133,402
		ESSENTIAL UTILITIES INC2.400% 05/01/2031 DD 04/19/21	296,058	305,315
		ESSENTIAL UTILITIES INC4.800% 08/15/2027 DD 08/15/24	175,394	176,102
		ESSENTIAL UTILITIES INC5.250% 08/15/2035 DD 08/07/25	390,924	398,385
		EVERGY METRO INC5.125% 08/15/2035 DD 08/15/25	215,961	217,774

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate Obligations (continued)		EXTRA SPACE STORAGE LP2.550% 06/01/2031 DD 05/11/21	$ 319,643	$ 328,381
		GEORGIA POWER CO2.650% 09/15/2029 DD 09/10/19	280,032	280,790
		GLOBE LIFE INC2.150% 08/15/2030 DD 08/21/20	101,777	104,980
		GLOBE LIFE INC5.850% 09/15/2034 DD 08/23/24	401,784	411,199
		GOLDMAN SACHS BANK USA/NEW YORVAR RT 05/21/2027 DD 05/21/24	993,581	991,137
		GOLDMAN SACHS GROUP INC/THEVAR RT 03/09/2027 DD 03/08/21	680,319	692,457
		GOLDMAN SACHS GROUP INC/THEVAR RT 04/25/2035 DD 04/25/24	30,242	30,879
		GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2027 DD 10/21/21	377,929	384,412
		GUARDIAN LIFE GLOBAL FUND 144A4.402% 12/11/2030 DD 12/11/25	170,000	170,750
		HEWLETT PACKARD ENTERPRISE CO4.050% 09/15/2027 DD 09/15/25	49,975	50,015
		HONDA MOTOR CO LTD4.688% 07/08/2030 DD 07/02/25	624,724	628,122
		INTEL CORP2.450% 11/15/2029 DD 11/21/19	93,111	93,401
		INTEL CORP3.750% 03/25/2027 DD 03/25/20	435,662	438,280
		INTEL CORP4.875% 02/10/2028 DD 02/10/23	396,010	395,487
		ITC HOLDINGS CORP 144A5.650% 05/09/2034 DD 05/09/24	194,812	199,393
		JOHN SEVIER COMBINED CYCLE GEN4.626% 01/15/2042 DD 01/17/12	209,956	209,669
		JPMORGAN CHASE & COVAR RT 02/04/2032 DD 02/04/21	225,313	233,039
		JPMORGAN CHASE & COVAR RT 02/24/2028 DD 02/24/22	238,037	241,043
		JPMORGAN CHASE & COVAR RT 04/22/2027 DD 04/22/21	931,047	946,912
		JPMORGAN CHASE & COVAR RT 04/26/2028 DD 04/26/22	289,240	291,227
		JPMORGAN CHASE & COVAR RT 06/01/2029 DD 06/01/21	388,021	396,391
		JPMORGAN CHASE & COVAR RT 10/15/2030 DD 09/12/19	121,728	124,345
		JPMORGAN CHASE & COVAR RT 10/22/2027 DD 10/23/23	340,973	340,290
		JPMORGAN CHASE & COVAR RT 11/08/2032 DD 11/08/21	241,657	249,358
		KANSAS GAS SERVICE SECURITIZAT5.486% 08/01/2034 DD 11/18/22	639,338	637,325
		KINDER MORGAN ENERGY PARTNERS7.750% 03/15/2032 DD 03/14/02	645,234	659,577
		KOREA ELECTRIC POWER CORP 144A4.750% 02/13/2028 DD 02/13/25	585,313	588,990

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	KOREA NATIONAL OIL CORP 144A4.875% 04/03/2027 DD 04/03/24	$ 201,392	$ 202,194
		KUWAIT INTERNATIONAL GOVE 144A4.016% 10/09/2028 DD 10/09/25	440,000	440,686
		LG ELECTRONICS INC 144A5.625% 04/24/2027 DD 04/24/24	206,370	206,792
		LINCOLN FINANCIAL GLOBAL 144A4.625% 08/18/2030 DD 08/18/25	405,553	407,774
		LINCOLN NATIONAL CORP5.350% 11/15/2035 DD 11/10/25	469,633	475,208
		LOUISIANA LOCAL GOVERNM ELL A24.145% 02/01/2033 DD 05/19/22	1,113,718	1,115,870
		LOUISIANA LOCAL GOVERNM ELL A44.475% 08/01/2039 DD 05/19/22	568,746	586,254
		LPL HOLDINGS INC6.000% 05/20/2034 DD 05/20/24	136,137	136,965
		MARSH & MCLENNAN COS INC2.375% 12/15/2031 DD 12/08/21	67,975	70,047
		MERCADOLIBRE INC4.900% 01/15/2033 DD 12/09/25	477,095	480,684
		META PLATFORMS INC4.200% 11/15/2030 DD 11/03/25	419,824	421,441
		META PLATFORMS INC4.875% 11/15/2035 DD 11/03/25	1,931,442	1,935,658
		MID-AMERICA APARTMENTS LP4.650% 01/15/2033 DD 11/10/25	342,771	345,024
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2031 DD 09/12/25	315,825	316,997
		MITSUBISHI UFJ FINANCIAL GROUPVAR RT 09/12/2036 DD 09/12/25	265,000	269,722
		MIZUHO FINANCIAL GROUP INCVAR RT 07/10/2031 DD 07/10/20	183,442	186,728
		MIZUHO FINANCIAL GROUP INCVAR RT 09/08/2031 DD 09/08/20	47,874	49,419
		MORGAN STANLEY BANK NAVAR RT 05/26/2028 DD 05/30/24	1,819,056	1,819,769
		MORGAN STANLEY PRIVATE BANK NAVAR RT 07/18/2031 DD 07/21/25	552,308	557,992
		MORGAN STANLEYVAR RT 04/19/2035 DD 04/19/24	150,890	154,345
		MORGAN STANLEYVAR RT 04/28/2032 DD 01/25/21	49,385	50,985
		MORGAN STANLEYVAR RT 10/20/2032 DD 10/19/21	176,872	182,272
		NATIONAL BANK OF CANADAVAR RT 07/02/2027 DD 07/03/24	87,881	87,663
		NATIONAL SECURITIES CLEAR 144A4.900% 06/26/2029 DD 06/26/24	578,548	582,074
		NATWEST MARKETS PLC 144A5.022% 03/21/2030 DD 03/21/25	323,361	327,549

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	NEXTERA ENERGY CAPITAL HOLDING4.685% 09/01/2027 DD 08/01/25	$ 170,537	$ 172,054
		NORFOLK SOUTHERN CORP7.250% 02/15/2031 DD 02/06/01	468,755	468,718
		NSTAR ELECTRIC CO5.200% 03/01/2035 DD 02/26/25	471,275	470,433
		NUVEEN LLC 144A5.550% 01/15/2030 DD 04/11/24	418,284	416,896
		OKLAHOMA DEVELOPMENT FI ONG A13.877% 05/01/2037 DD 08/25/22	412,571	412,039
		ONCOR ELECTRIC DELIVERY CO LLC4.650% 11/01/2029 DD 11/13/24	409,159	412,894
		ORACLE CORP4.450% 09/26/2030 DD 09/26/25	1,324,922	1,323,635
		ORACLE CORP4.800% 09/26/2032 DD 09/26/25	110,044	111,575
		PACIFIC GAS AND ELECTRIC CO3.300% 08/01/2040 DD 06/19/20	36,298	38,710
		PACIFICORP2.700% 09/15/2030 DD 04/08/20	173,841	175,584
		PARAMOUNT GLOBAL4.950% 01/15/2031 DD 04/01/20	919,224	890,174
		PG&E WILDFIRE RECOVERY FUNDING4.722% 06/01/2039 DD 07/20/22	1,448,522	1,442,211
		PHARMACIA LLCVAR RT 12/01/2028 DD 12/01/99	325,779	326,292
		PIONEER NATURAL RESOURCES CO1.900% 08/15/2030 DD 08/11/20	528,465	539,373
		PIONEER NATURAL RESOURCES CO2.150% 01/15/2031 DD 01/29/21	128,547	131,641
		POLAR TANKERS INC 144A5.951% 05/10/2037 DD 05/10/07	296,043	304,886
		PRINCIPAL LIFE GLOBAL FUN 144A4.800% 01/09/2028 DD 01/09/25	775,711	778,368
		PRIVATE EXPORT FUNDING CO 144A4.500% 02/07/2027 DD 02/07/25	201,000	200,958
		PUBLIC SERVICE CO OF NEW HAMPS4.400% 07/01/2028 DD 06/24/25	597,291	600,754
		RAYMOND JAMES FINANCIAL INC4.900% 09/11/2035 DD 09/11/25	648,967	647,478
		RGA GLOBAL FUNDING 144A5.000% 08/25/2032 DD 08/25/25	237,002	237,068
		ROPER TECHNOLOGIES INC2.950% 09/15/2029 DD 08/26/19	139,169	141,596
		ROYAL BANK OF CANADAVAR RT 02/04/2031 DD 01/24/25	401,004	407,067
		ROYAL BANK OF CANADAVAR RT 08/02/2030 DD 07/23/24	164,879	167,070
		ROYAL BANK OF CANADAVAR RT 08/06/2029 DD 08/06/25	605,000	611,050
		SHELL FINANCE US INC2.375% 11/07/2029 DD 05/07/24	188,252	188,692

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(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	SHELL FINANCE US INC4.125% 11/06/2030 DD 11/06/25	$ 268,963	$ 270,211
		SIEMENS FUNDING BV 144A4.600% 05/28/2030 DD 05/28/25	510,818	517,622
		SK HYNIX INC 144A4.250% 09/11/2028 DD 09/11/25	980,357	983,430
		SOLVENTUM CORP5.600% 03/23/2034 DD 09/23/24	143,804	147,014
		SOUTHERN CALIFORNIA EDISON CO5.350% 03/01/2026 DD 03/01/24	356,039	354,630
		SOUTHERN CALIFORNIA GAS CO2.950% 04/15/2027 DD 03/14/22	388,270	392,712
		SOUTHWEST AIRLINES CO4.375% 11/15/2028 DD 11/03/25	805,483	806,908
		SPIRE INC5.300% 03/01/2026 DD 02/12/24	553,237	551,777
		SPRINT CAPITAL CORP6.875% 11/15/2028 DD 11/16/98	478,945	477,681
		STATE STREET CORPVAR RT 04/24/2028 DD 04/24/25	575,156	576,776
		SUMITOMO MITSUI FINANCIAL GROUVAR RT 07/08/2031 DD 07/08/25	162,579	161,685
		SYENSQO FINANCE AMERICA L 144A5.850% 06/04/2034 DD 06/04/24	234,409	238,271
		SYNCHRONY BANK5.625% 08/23/2027 DD 08/23/22	453,344	453,900
		SYNCHRONY FINANCIAL2.875% 10/28/2031 DD 10/28/21	65,510	68,254
		SYSTEM ENERGY RESOURCES INC5.300% 12/15/2034 DD 12/06/24	73,487	75,947
		TARGA RESOURCES CORP4.350% 01/15/2029 DD 11/12/25	484,699	486,319
		T-MOBILE USA INC6.700% 12/15/2033 DD 06/15/25	488,682	488,644
		TORONTO-DOMINION BANK/THE0.750% 01/06/2026 DD 01/06/21	185,401	188,938
		TORONTO-DOMINION BANK/THE4.109% 10/13/2028 DD 10/14/25	740,000	742,183
		TORONTO-DOMINION BANK/THE4.574% 06/02/2028 DD 06/03/25	277,424	279,510
		TORONTO-DOMINION BANK/THE4.861% 01/31/2028 DD 01/31/25	191,325	192,150
		TORONTO-DOMINION BANK/THE4.928% 10/15/2035 DD 10/14/25	305,000	305,792
		TORONTO-DOMINION BANK/THE5.103% 01/09/2026 DD 01/10/23	159,423	159,020
		TRITON CONTAINER INTERNAT 144A3.150% 06/15/2031 DD 06/07/21	122,550	128,078
		UBER TECHNOLOGIES INC4.150% 01/15/2031 DD 09/11/25	674,291	672,503
		UBS GROUP AG 144AVAR RT 05/14/2032 DD 05/14/21	363,288	371,496

December 31, 2025

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate Obligations (continued)	USAA CAPITAL CORP 144A4.375% 06/01/2028 DD 06/02/25	$ 437,227	$ 440,472
		VERIZON COMMUNICATIONS INC5.000% 01/15/2036 DD 11/24/25	624,595	626,283
		VMWARE LLC1.400% 08/15/2026 DD 08/02/21	588,428	599,038
		WASTE CONNECTIONS INC2.600% 02/01/2030 DD 01/23/20	242,104	246,340
		WELLS FARGO & COVAR RT 06/02/2028 DD 06/02/20	628,323	638,112
		WESTERN MIDSTREAM OPERATI 144A7.250% 04/01/2030 DD 03/25/25	1,042,385	1,045,033
	Corporate Obligations Total		64,101,585	64,489,952
	U.S. Government Obligations			
		RESOLUTION FDG CORP PRIN STRIP0.000% 01/15/2030 DD 01/30/91	132,202	136,271
		TENNESSEE VALLEY AUTH BD4.875% 05/15/2035 DD 05/16/25	354,995	362,866
		U S TREASURY NOTE0.375% 07/31/2027 DD 07/31/20	1,623,550	1,633,812
		U S TREASURY NOTE0.500% 08/31/2027 DD 08/31/20	2,220,180	2,228,312
		U S TREASURY NOTE0.500% 10/31/2027 DD 10/31/20	5,971,406	6,017,641
		U S TREASURY NOTE1.000% 07/31/2028 DD 07/31/21	2,365,708	2,369,864
		U S TREASURY NOTE1.125% 08/31/2028 DD 08/31/21	3,913,955	3,927,904
		U S TREASURY NOTE1.250% 03/31/2028 DD 03/31/21	1,953,944	1,965,777
		U S TREASURY NOTE1.375% 10/31/2028 DD 10/31/21	483,798	490,058
		U S TREASURY NOTE1.500% 11/30/2028 DD 11/30/21	3,777,359	3,814,487
		U S TREASURY NOTE1.625% 05/15/2031 DD 05/15/21	1,037,605	1,035,931
		U S TREASURY NOTE1.750% 01/31/2029 DD 01/31/22	3,666,015	3,677,813
		U S TREASURY NOTE2.750% 08/15/2032 DD 08/15/22	1,679,301	1,680,408
		U S TREASURY NOTE2.875% 05/15/2032 DD 05/15/22	150,831	151,075
		U S TREASURY NOTE3.375% 05/15/2033 DD 05/15/23	3,339,298	3,331,876
		U S TREASURY NOTE3.375% 09/15/2028 DD 09/15/25	3,026,522	3,028,478
		U S TREASURY NOTE3.375% 12/31/2027 DD 12/31/25	2,500,139	2,500,491

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	U.S. Government Obligations (continued)	U S TREASURY NOTE3.500% 09/30/2029 DD 09/30/24	$ 4,818,079	$ 4,815,370
		U S TREASURY NOTE3.500% 10/15/2028 DD 10/15/25	1,589,474	1,588,887
		U S TREASURY NOTE3.500% 10/31/2027 DD 10/31/25	4,761,173	4,766,668
		U S TREASURY NOTE3.500% 12/15/2028 DD 12/15/25	2,885,034	2,887,746
		U S TREASURY NOTE3.625% 08/31/2027 DD 08/31/25	4,646,312	4,645,707
		U S TREASURY NOTE3.625% 08/31/2029 DD 08/31/24	5,797,776	5,802,494
		U S TREASURY NOTE3.625% 08/31/2030 DD 08/31/25	3,451,294	3,455,679
		U S TREASURY NOTE3.625% 09/30/2031 DD 09/30/24	2,448,214	2,448,289
		U S TREASURY NOTE3.625% 10/31/2030 DD 10/31/25	3,961,545	3,961,962
		U S TREASURY NOTE3.625% 12/31/2030 DD 12/31/25	1,860,627	1,862,988
		U S TREASURY NOTE3.750% 10/31/2032 DD 10/31/25	1,118,965	1,119,231
		U S TREASURY NOTE3.875% 04/30/2030 DD 04/30/25	1,499,908	1,497,756
		U S TREASURY NOTE3.875% 07/15/2028 DD 07/15/25	4,771,151	4,771,198
		U S TREASURY NOTE3.875% 08/15/2034 DD 08/15/24	2,222,454	2,219,670
		U S TREASURY NOTE3.875% 08/31/2032 DD 08/31/25	3,319,804	3,316,248
		U S TREASURY NOTE3.875% 12/31/2032 DD 12/31/25	1,023,999	1,022,120
		U S TREASURY NOTE4.000% 02/15/2034 DD 02/15/24	1,522,379	1,523,033
		U S TREASURY NOTE4.000% 03/31/2030 DD 03/31/25	4,398,668	4,388,368
		U S TREASURY NOTE4.000% 04/30/2032 DD 04/30/25	549,687	549,278
		U S TREASURY NOTE4.000% 11/15/2035 DD 11/15/25	2,837,649	2,838,966
		U S TREASURY NOTE4.125% 03/31/2032 DD 03/31/25	1,519,544	1,517,545
		U S TREASURY NOTE4.125% 05/31/2032 DD 05/31/25	2,837,359	2,830,539
		U S TREASURY NOTE4.125% 10/31/2029 DD 10/31/24	437,945	437,624
		U S TREASURY NOTE4.125% 11/15/2032 DD 11/15/22	711,907	709,079
		U S TREASURY NOTE4.125% 11/30/2029 DD 11/30/24	2,016,044	2,015,501

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	U.S. Government Obligations (continued)	U S TREASURY NOTE4.125% 11/30/2031 DD 11/30/24	$ 96,378	$ 96,551
		U S TREASURY NOTE4.250% 01/31/2030 DD 01/31/25	1,090,057	1,089,420
		U S TREASURY NOTE4.250% 05/15/2035 DD 05/15/25	2,809,519	2,793,950
		U S TREASURY NOTE4.250% 11/15/2034 DD 11/15/24	812,188	810,032
		U S TREASURY NOTE4.375% 01/31/2032 DD 01/31/25	690,231	689,524
		U S TREASURY NOTE4.375% 05/15/2034 DD 05/15/24	1,174,842	1,177,405
		U S TREASURY NOTE4.375% 12/31/2029 DD 12/31/24	1,383,564	1,381,880
		U S TREASURY NOTE4.625% 05/31/2031 DD 05/31/24	2,449,609	2,448,677
	U.S. Government Obligations Total		115,710,187	115,832,449
	Total 401(h) Investments		197,945,695	213,252,906
	Total Investments		$ 3,613,408,950	$ 3,945,662,168

* A party-in-interest, as defined by ERISA.

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	ABBVIE INC3.200% 11/21/2029 DD 05/21/20	$ (138,903)	$ 141,899
	ABBVIE INC5.600% 03/15/2055 DD 02/26/25	(94,763)	89,897
	AIB GROUP PLC 144AVAR RT 05/15/2031 DD 05/15/25	(440,000)	441,034
	ALPHABET INC4.000% 05/15/2030 DD 05/01/25	(694,967)	695,555
	ALPHABET INC4.100% 11/15/2030 DD 11/06/25	(1,395,168)	1,403,626
	ALPHABET INC4.375% 11/15/2032 DD 11/06/25	(1,063,776)	1,067,663
	ALPHABET INC4.500% 05/15/2035 DD 05/01/25	(1,510,467)	1,549,612
	AMERICAN EXPRESS COVAR RT 01/30/2031 DD 01/30/25	(1,283,102)	1,293,658
	AMERICAN EXPRESS COVAR RT 01/30/2036 DD 01/30/25	(70,000)	71,235
	AMERICAN EXPRESS COVAR RT 04/25/2029 DD 04/25/25	(576,170)	581,708
	AMERICAN EXPRESS COVAR RT 07/20/2033 DD 07/25/25	(870,000)	870,157
	AMRIZE FINANCE US LLC 144A4.950% 04/07/2030 DD 04/07/25	(521,049)	529,849
	APPLOVIN CORP5.125% 12/01/2029 DD 12/05/24	(149,199)	150,794
	ATHENE GLOBAL FUNDING 144A5.380% 01/07/2030 DD 01/07/25	(402,924)	409,192
	BACARDI-MARTINI BV 144A6.000% 02/01/2035 DD 01/29/25	(658,133)	679,827
	BANK OF AMERICA CORPVAR RT 01/24/2036 DD 01/24/25	(1,075,000)	1,082,773
	BANK OF AMERICA CORPVAR RT 05/09/2029 DD 05/09/25	(250,000)	253,110
	BANK OF NOVA SCOTIA/THEVAR RT 02/14/2031 DD 02/04/25	(45,000)	45,230
	BPCE SA 144AVAR RT 01/14/2036 DD 01/14/25	(700,000)	698,236
	BUNGE LTD FINANCE CORP5.250% 04/21/2032 DD 04/21/25	(148,855)	158,086
	BUREAU VERITAS SA	(4,377,321)	4,238,359
	CANADIAN IMPERIAL BANK OF COMMVAR RT 01/13/2028 DD 01/13/25	(125,000)	124,800
	CAPCOM CO LTD	(6,171,996)	5,905,299
	CAPITAL ONE FINANCIAL CORPVAR RT 01/30/2036 DD 01/30/25	(2,170,326)	2,226,193
	CARGILL INC 144A4.125% 10/23/2030 DD 10/23/25	(842,812)	843,896
	CENTERPOINT ENERGY HOUSTON ELE4.800% 03/15/2030 DD 02/27/25	(189,683)	191,251
	CHARTER COMMUNICATIONS OPERATI5.850% 12/01/2035 DD 09/02/25	(39,973)	40,412

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	CHEVRON PHILLIPS CHEMICAL 144A4.750% 05/15/2030 DD 03/17/25	$ (349,643)	$ 346,784
	CHILE GOVERNMENT INTERNATIONAL4.340% 03/07/2042	(647,413)	656,937
	CISCO SYSTEMS INC4.550% 02/24/2028 DD 02/24/25	(674,271)	680,556
	CISCO SYSTEMS INC5.500% 02/24/2055 DD 02/24/25	(543,175)	535,939
	CITIGROUP INCVAR RT 01/24/2036 DD 01/24/25	(868,029)	888,036
	CITIGROUP INCVAR RT 09/11/2031 DD 09/11/25	(120,000)	120,770
	CME GROUP INC4.400% 03/15/2030 DD 03/10/25	(199,146)	200,674
	CORP NACIONAL DEL COBRE D 144A6.780% 01/13/2055 DD 01/13/25	(854,676)	890,580
	CREDIT AGRICOLE SA 144AVAR RT 01/09/2036 DD 01/09/25	(185,457)	187,179
	CREDIT AGRICOLE SA 144AVAR RT 05/27/2031 DD 05/27/25	(1,094,670)	1,117,323
	DISCOVERY COMMUNICATIONS LLC3.950% 03/20/2028 DD 09/21/17	(540,750)	540,858
	DOW CHEMICAL CO/THE5.950% 03/15/2055 DD 03/11/25	(1,097,393)	1,043,371
	DTE ENERGY CO5.200% 04/01/2030 DD 02/21/25	(224,652)	226,643
	EMD FINANCE LLC 144A4.125% 08/15/2028 DD 08/15/25	(504,632)	504,304
	EMD FINANCE LLC 144A5.000% 10/15/2035 DD 08/15/25	(507,435)	508,591
	ENEL FINANCE INTERNATIONA 144A5.000% 09/30/2035 DD 09/30/25	(198,324)	197,318
	ENERGY TRANSFER LP5.550% 05/15/2034 DD 01/25/24	(269,981)	269,396
	EPIROC AB	(2,300,669)	2,618,719
	EQT CORP 144A4.500% 01/15/2029 DD 01/15/25	(380,002)	383,564
	FEDEX CORP 144A4.050% 02/15/2048 DD 02/15/25	(1,428,959)	1,099,580
	FEDEX CORP 144A4.400% 01/15/2047 DD 01/15/25	(235,806)	156,288
	FEDEX CORP 144A4.550% 04/01/2046 DD 10/01/24	(501,306)	388,130
	FISERV INC4.550% 02/15/2031 DD 08/11/25	(718,453)	719,351
	GILDAN ACTIVEWEAR INC 144A4.700% 10/07/2030 DD 10/07/25	(1,084,957)	1,081,897
	GILDAN ACTIVEWEAR INC 144A5.400% 10/07/2035 DD 10/07/25	(160,634)	160,743
	GILEAD SCIENCES INC5.500% 11/15/2054 DD 11/20/24	(388,659)	386,439

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	GOLDMAN SACHS GROUP INC/THEVAR RT 01/28/2031 DD 01/28/25	$ (55,114)	$ 55,696
	GOLDMAN SACHS GROUP INC/THEVAR RT 04/23/2031 DD 04/23/25	(95,000)	96,166
	GOLDMAN SACHS GROUP INC/THEVAR RT 10/21/2036 DD 10/21/25	(155,000)	153,903
	GOLDMAN SACHS PRIVATE CRE 144A5.875% 05/06/2028 DD 05/06/25	(119,915)	119,813
	GUARDIAN LIFE GLOBAL FUND 144A4.327% 10/06/2030 DD 10/06/25	(415,000)	416,071
	HOLCIM FINANCE US LLC 144A5.400% 04/07/2035 DD 04/07/25	(104,928)	105,512
	HUMANA INC5.550% 05/01/2035 DD 03/05/25	(89,897)	87,940
	HUNGARY GOVERNMENT INTERN 144A6.750% 09/23/2055 DD 06/23/25	(705,075)	733,793
	ICON INVESTMENTS SIX DAC6.000% 05/08/2034 DD 05/08/24	(1,669,152)	1,676,511
	IMPERIAL BRANDS FINANCE P 144A6.375% 07/01/2055 DD 07/01/25	(557,329)	562,311
	INDONESIA GOVERNMENT INTERNATI5.600% 01/15/2035 DD 01/15/25	(85,170)	87,125
	INTEL CORP5.600% 02/21/2054 DD 02/21/24	(56,010)	55,677
	INTEL CORP5.625% 02/10/2043 DD 02/10/23	(24,808)	24,398
	INTEL CORP5.700% 02/10/2053 DD 02/10/23	(24,444)	23,876
	INTERNATIONAL CONSOLIDATED AIR	(6,574,183)	6,539,023
	JAPAN TOBACCO INC 144A5.850% 06/15/2035 DD 04/15/25	(149,586)	155,153
	JBS USA HOLDING LUX SARL/ JBS3.625% 01/15/2032 DD 07/15/23	(317,576)	327,485
	JPMORGAN CHASE & COVAR RT 01/24/2031 DD 01/24/25	(290,210)	291,432
	JPMORGAN CHASE & COVAR RT 04/22/2031 DD 04/22/20	(307,435)	316,357
	JPMORGAN CHASE & COVAR RT 04/22/2031 DD 04/22/25	(330,000)	338,727
	JPMORGAN CHASE & COVAR RT 04/22/2036 DD 04/22/25	(770,000)	787,195
	KOREA ELECTRIC POWER CORP 144A4.750% 02/13/2028 DD 02/13/25	(853,955)	862,920
	LINCOLN FINANCIAL GLOBAL 144A5.300% 01/13/2030 DD 01/13/25	(44,979)	45,381
	LOUISIANA LOCAL GOVERNM ELL A34.275% 02/01/2036 DD 05/19/22	(769,792)	789,720
	LOUISIANA LOCAL GOVERNM ELL A44.475% 08/01/2039 DD 05/19/22	(238,365)	235,793
	LPL HOLDINGS INC5.650% 03/15/2035 DD 02/26/25	(1,377,855)	1,401,791
	LPL HOLDINGS INC5.750% 06/15/2035 DD 04/03/25	(445,152)	455,672
	MARRIOTT INTERNATIONAL INC/MD5.500% 04/15/2037 DD 02/26/25	(1,194,270)	1,216,692

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	MARS INC 144A4.600% 03/01/2028 DD 03/12/25	$ (109,999)	$ 110,864
	MARS INC 144A4.800% 03/01/2030 DD 03/12/25	(119,871)	121,047
	MARVELL TECHNOLOGY INC5.950% 09/15/2033 DD 09/18/23	(256,868)	249,913
	META PLATFORMS INC4.600% 11/15/2032 DD 11/03/25	(1,459,884)	1,476,367
	MEXICO GOVERNMENT INTERNATIONA6.000% 05/13/2030 DD 01/13/25	(203,879)	205,000
	MEXICO GOVERNMENT INTERNATIONA6.875% 05/13/2037 DD 01/13/25	(562,621)	578,087
	MICRON TECHNOLOGY INC5.650% 11/01/2032 DD 04/29/25	(159,565)	160,820
	MITSUBISHI UFJ FINANCIAL GROUPVAR RT 01/16/2031 DD 01/16/25	(423,538)	433,218
	MITSUBISHI UFJ FINANCIAL GROUPVAR RT 01/16/2036 DD 01/16/25	(200,000)	203,257
	MITSUBISHI UFJ FINANCIAL GROUPVAR RT 04/24/2031 DD 04/24/25	(817,728)	829,783
	MIZUHO FINANCIAL GROUP INCVAR RT 05/13/2036 DD 02/13/25	(197,931)	198,925
	MIZUHO FINANCIAL GROUP INCVAR RT 07/08/2031 DD 07/08/25	(989,304)	1,002,414
	MORGAN STANLEYVAR RT 04/12/2029 DD 04/17/25	(1,195,000)	1,203,660
	MORGAN STANLEYVAR RT 04/17/2031 DD 04/17/25	(135,000)	135,933
	MORGAN STANLEYVAR RT 10/18/2029 DD 10/22/25	(500,000)	500,455
	NATIONWIDE BUILDING SOCIE 144AVAR RT 07/14/2036 DD 07/14/25	(200,000)	202,026
	NEW ENGLAND POWER CO 144A5.848% 09/08/2055 DD 09/08/25	(295,000)	305,405
	NEW YORK CITY NY TRANSITIONAL5.000% 11/01/2053 DD 01/07/25	(199,984)	205,110
	NEW YORK NY5.935% 02/01/2055 DD 04/29/25	(140,000)	144,860
	NEW YORK ST DORM AUTH REVENUES5.228% 07/01/2035 DD 06/06/25	(1,116,701)	1,153,201
	NEW YORK ST THRUWAY AUTH PERSO5.000% 03/15/2059 DD 07/24/25	(228,133)	236,641
	NSTAR ELECTRIC CO4.850% 03/01/2030 DD 02/26/25	(1,475,354)	1,491,153
	OBIC CO LTD	(4,855,856)	4,591,124
	OCCIDENTAL PETROLEUM CORP6.375% 09/01/2028 DD 08/26/20	(907,721)	917,829
	PACCAR FINANCIAL CORP4.550% 05/08/2030 DD 05/08/25	(94,853)	95,097
	PANAMA GOVERNMENT INTERNATIONA4.500% 04/16/2050	(257,600)	253,300

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	PANAMA GOVERNMENT INTERNATIONA7.875% 03/01/2057 DD 02/29/24	$ (614,723)	$ 642,600
	PAYPAL HOLDINGS INC4.450% 03/06/2028 DD 03/06/25	(767,256)	775,138
	PERUVIAN GOVERNMENT INTERNATIOSR UNSECURED	(1,607,288)	1,648,108
	PHILIPPINE GOVERNMENT INTERNAT5.900% 02/04/2050 DD 02/04/25	(1,180,000)	1,188,671
	PRESIDENT AND FELLOWS OF HARVA4.887% 03/15/2030 DD 04/16/25	(160,000)	163,252
	PUBLIC SERVICE CO OF COLORADO5.350% 05/15/2034 DD 04/04/24	(1,125,140)	1,155,603
	PUGET ENERGY INC 144A5.725% 03/15/2035 DD 03/13/25	(73,125)	74,412
	QUALCOMM INC5.000% 05/20/2035 DD 05/21/25	(787,424)	788,807
	REPSOL E&P CAPITAL MARKET 144A4.805% 09/16/2028 DD 09/16/25	(600,000)	604,710
	REPSOL E&P CAPITAL MARKET 144A5.204% 09/16/2030 DD 09/16/25	(695,000)	702,428
	ROYAL BANK OF CANADAVAR RT 03/27/2028 DD 03/27/25	(65,000)	65,147
	ROYAL BANK OF CANADAVAR RT 05/02/2031 DD 03/27/25	(130,000)	131,168
	SAUDI ARABIAN OIL CO 144A4.750% 06/02/2030 DD 06/02/25	(960,759)	973,047
	SAUDI ARABIAN OIL CO 144A6.375% 06/02/2055 DD 06/02/25	(3,133,952)	3,256,609
	SAUDI GOVERNMENT INTERNAT 144A5.625% 01/13/2035 DD 01/13/25	(436,388)	451,320
	SCE RECOVERY FUNDING LLC4.453% 03/15/2038 DD 12/01/25	(549,987)	551,419
	SCE RECOVERY FUNDING LLC4.697% 06/15/2042 DD 04/27/23	(1,385,241)	1,428,551
	SIMON PROPERTY GROUP LP5.125% 10/01/2035 DD 08/19/25	(631,476)	642,900
	SOFTBANK CORP 144A4.699% 07/09/2030 DD 07/09/25	(2,115,167)	2,138,642
	SOLVENTUM CORP5.400% 03/01/2029 DD 09/01/24	(1,529,783)	1,530,832
	SOLVENTUM CORP5.450% 03/13/2031 DD 09/13/24	(116,738)	116,617
	SOLVENTUM CORP5.600% 03/23/2034 DD 09/23/24	(144,130)	149,340
	SOUTH BOW USA INFRASTRUCTURE H4.911% 09/01/2027 DD 03/01/25	(200,000)	201,630
	SUTTER HEALTH5.213% 08/15/2032 DD 05/29/25	(1,060,968)	1,069,185
	SYENSQO FINANCE AMERICA L 144A5.650% 06/04/2029 DD 06/04/24	(434,499)	434,898

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

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	SYNCHRONY FINANCIALVAR RT 07/29/2036 DD 07/29/25	$ (35,000)	$ 35,604
	SYNCHRONY FINANCIALVAR RT 08/02/2030 DD 08/02/24	(20,779)	20,669
	SYNOPSYS INC4.550% 04/01/2027 DD 03/17/25	(369,955)	371,848
	T-MOBILE USA INC3.375% 04/15/2029 DD 03/23/21	(3,450,956)	3,481,249
	T-MOBILE USA INC5.125% 05/15/2032 DD 03/27/25	(429,493)	443,167
	T-MOBILE USA INC5.300% 05/15/2035 DD 03/27/25	(531,299)	539,278
	TRUIST FINANCIAL CORPVAR RT 10/23/2036 DD 10/23/25	(430,000)	430,370
	UBS GROUP AG 144AVAR RT 04/01/2031 DD 04/01/20	(134,417)	133,156
	UBS GROUP AG 144AVAR RT 09/06/2045 DD 09/06/24	(202,519)	210,664
	UNIVERSAL MUSIC GROUP NV	(6,700,980)	6,545,264
	US 10YR NOTE FUTURE (CBT)EXP DEC 25	-	123,307
	US 10YR NOTE FUTURE (CBT)EXP JUN 25	-	(311,852)
	US 10YR TREAS NTS FUTURE (CBT)EXP SEP 25	-	333,350
	US 10YR ULTRA FUTURE (CBT)EXP DEC 25	-	441,418
	US 10YR ULTRA FUTURE (CBT)EXP JUN 25	-	601,229
	US 10YR ULTRA FUTURE (CBT)EXP SEP 25	-	(405,784)
	US 2YR NOTE FUTURE (CBT)EXP DEC 25	-	(24,538)
	US 2YR NOTE FUTURE (CBT)EXP JUN 25	-	553,088
	US 2YR NOTE FUTURE (CBT)EXP SEP 25	-	6,766
	US 5YR NOTE FUTURE (CBT)EXP DEC 25	-	(37,806)
	US 5YR TREAS NTS FUTURE (CBT)EXP JUN 25	-	902,619
	US 5YR TREAS NTS FUTURE (CBT)EXP SEP 25	-	229,558
	US TREAS BD FUTURE (CBT)EXP DEC 25	-	(341,516)
	US TREAS BD FUTURE (CBT)EXP JUN 25	-	(222,330)
	US TREAS BD FUTURE (CBT)EXP SEP 25	-	(254,323)
	US ULTRA BOND (CBT)EXP DEC 25	-	563,545
	US ULTRA BOND (CBT)EXP JUN 25	-	(5,293,548)
	US ULTRA BOND (CBT)EXP SEP 25	-	2,218,251
	USAA CAPITAL CORP 144A4.375% 06/01/2028 DD 06/02/25	(640,374)	646,957
	VIATRIS INC3.850% 06/22/2040 DD 06/22/21	(191,690)	189,147
	WARNERMEDIA HOLDINGS INC3.755% 03/15/2027 DD 03/15/23	(132,254)	127,311
	WARNERMEDIA HOLDINGS INC3.755% 03/15/2027 DD 03/15/25	(62,237)	62,240
	WARNERMEDIA HOLDINGS INC4.279% 03/15/2032 DD 03/15/23	(666,263)	664,613
	WARNERMEDIA HOLDINGS INC5.141% 03/15/2052 DD 03/15/25	(268,075)	177,750
	WARNERMEDIA HOLDINGS INCCOMPANY GUARNT WI*	(408,752)	411,318

American Electric Power System Retirement Plan

Schedule H (Form 5500), Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

EIN: 13-4922641 **Plan Number: 001**

December 31, 2025

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
	WASHINGTON DC MET AREA TRANSIT5.250% 07/15/2055 DD 07/23/25	$ (204,676)	$ 210,456
	WELLS FARGO & COVAR RT 01/24/2028 DD 01/24/25	(55,000)	55,167
	WELLS FARGO & COVAR RT 01/24/2031 DD 01/24/25	(360,000)	365,237
	WELLS FARGO & COVAR RT 02/11/2031 DD 02/11/20	(13,304)	13,600
	WELLS FARGO & COVAR RT 04/23/2029 DD 04/23/25	(110,000)	110,285
Total Assets Acquired and Disposed of Within Year		$ (112,928,336)	$ 111,872,761

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2025	(139,501,367)	15.00000	(139,501,367)	(13,005,180)
Shortfall	01/01/2024	22,502,442	14.00000	20,968,150	2,047,279
Shortfall	01/01/2023	786,203,125	13.00000	700,683,891	72,001,041
Total				582,150,674	61,043,140

Plan Name: American Electric Power System Retirement Plan
EIN / PN: 13-4922641/001
Plan Sponsor: American Electric Power Service Corporation
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The cash balance interest crediting rate increased from 4.00% to 4.55%.

An updated experience study was performed and as a result the following assumptions were updated: assumed rates of termination, assumed rates of retirement, rates of compensation increase, and form of payment.

Plan Name:	American Electric Power System Retirement Plan
EIN / PN:	13-4922641/001
Plan Sponsor:	American Electric Power Service Corporation
Valuation Date:	January 1, 2025