Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
RETIREMENT PLAN FOR PUERTO RICO EMPLOYEES OF KRAFT FOODS GROUP, INC.

1b Three-digit plan number (PN) ▶ 156

1c Effective date of plan 10/01/2000

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
KRAFT HEINZ FOODS COMPANY

200 E. RANDOLPH ST.,
SUITE 7600
CHICAGO, IL 60601

2b Employer Identification Number (EIN) 25-0542520

2c Plan Sponsor's telephone number 847-646-2000

2d Business code (see instructions) 311900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	AMY OSTOP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

THE KRAFT HEINZ COMPANY EMPLOYEE BENEFITS ADMINISTRATION BOARD

200 E. RANDOLPH ST., SUITE 7600
CHICAGO, IL 60601

3b Administrator's EIN: 25-0542520

3c Administrator's telephone number: 847-646-2000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	320
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	0
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	220
c	Other retired or separated participants entitled to future benefits	**6c**	43
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	263
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	47
f	Total. Add lines **6d** and **6e**.	**6f**	310
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H 3C 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
RETIREMENT PLAN FOR PUERTO RICO EMPLOYEES OF KRAFT FOODS GROUP, INC.

B Three-digit plan number (PN) ▶ 156

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	11339540
b Actuarial value	**2b**	11339540

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	269	11232383	11232383
b For terminated vested participants	51	2390068	2390068
c For active participants	0	0	0
d Total	320	13622451	13622451

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	219000
c Target normal cost	**6c**	219000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/21/2026
Date

MARINA L. SANCHEZ
Type or print name of actuary

26-08007
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

305-854-1330
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 1.75 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		600
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09 %		31
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		631
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	83.24 %
15	Adjusted funding target attainment percentage	15	83.24 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.70 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	103000	0			
07/15/2025	103000	0			
12/03/2025	103000	0			
01/14/2026	103000	0			
03/13/2026	65000	0			
			Totals ► 18(b)	477000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	457885

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	219000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	2282911	236026
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	455026

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	455026
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	457885
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	2859
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT PLAN FOR PUERTO RICO EMPLOYEES OF KRAFT FOODS GROUP, INC.

B Three-digit plan number (PN) ▶ 156

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: KRAFT FOODS MASTER RETIREMENT TRUST

b Name of sponsor of entity listed in (a): KRAFT HEINZ FOODS COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-7192316-059	M	11142989

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT PLAN FOR PUERTO RICO EMPLOYEES OF KRAFT FOODS GROUP, INC.

B Three-digit plan number (PN) ▶ 156

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	155000	168000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	11092202	11142989
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	11247202	11310989
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	35033	40766
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	35033	40766
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	11212169	11270223

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	477000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		477000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		757825
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1234825
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1176771	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1176771
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1176771
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		58054
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☒ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREMENT PLAN FOR PUERTO RICO EMPLOYEES OF KRAFT FOODS GROUP, INC.

B Three-digit plan number (PN) ▶ 156

C Plan sponsor's name as shown on line 2a of Form 5500
KRAFT HEINZ FOODS COMPANY

D Employer Identification Number (EIN)
25-0542520

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 66-6031827

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.

Financial Statements
as of and for the years ended December 31, 2025 and 2024

Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.
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Schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits Administration Board of The Kraft Heinz Company
and Participants of the Retirement Plan
for Puerto Rico Employees of Kraft Foods Group, Inc.
Chicago, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc. (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Crowe LLP

Crowe LLP

Oakbrook Terrace, Illinois
October 13, 2026

Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.

Statements of Net Assets Available for Benefits

	December 31, 2025	December 31, 2024
Assets		
Investments (Notes 3 and 4):		
Investment in Master Trust	$ 11,142,989	$ 11,092,202
Total investments	11,142,989	11,092,202
Receivables:		
Employer contribution	168,000	155,000
Total receivables	168,000	155,000
Total assets	11,310,989	11,247,202
Liabilities		
Accrued administrative fees	40,766	35,033
Total liabilities	40,766	35,033
Net assets available for benefits	$ 11,270,223	$ 11,212,169

The accompanying notes are an integral part of these financial statements.

Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.

Statements of Changes in Net Assets Available for Benefits

	December 31, 2025	December 31, 2024
Additions to net assets attributed to:		
Net investment income from Master Trust (Notes 2, 3 and 4)	$ 999,695	$ 218,248
Employer contribution	477,000	449,000
Total additions	1,476,695	667,248
Deductions from net assets attributed to:		
Benefits paid	1,176,771	1,171,248
Administrative fees	241,870	207,489
Total deductions	1,418,641	1,378,737
Increase / (decrease) in net assets available for benefits	58,054	(711,489)
Net assets available for benefits:		
Beginning of year	11,212,169	11,923,658
End of year	$ 11,270,223	$ 11,212,169

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

1. General Description of the Plan

The Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc. (the "Plan") is a non-contributory defined benefit pension plan sponsored by Kraft Heinz Foods Company, a wholly-owned subsidiary of The Kraft Heinz Company (the "Company" or "Kraft Heinz"). The Employee Benefits Administration Board of Kraft Heinz ("EBAB") is responsible for the day-to-day administration and investment operations of the Plan. The Plan also vests EBAB with authority to control and manage the investment and administrative operations of the Plan.

The Plan covers eligible employees of the Company working in Puerto Rico as well as certain former employees of Kraft Foods Group, Inc., as successor to Nabisco, Inc. and its participating subsidiaries ("Nabisco"), who worked in Puerto Rico. Participants should refer to the official Plan document that legally governs the operation of the Plan for a complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and the Puerto Rico Internal Revenue Code of 2011, as amended (the "PR Code").

The Plan's normal retirement date is defined as the first day of the month following the employee's 65th birthday or, for certain participants, the date the employee completes five years of vesting service, if later. In addition, employees may retire early and be entitled to benefits upon completion of five years of vesting service and attainment of age 55, or for the former Nabisco employees merged into this Plan in December 2007, upon completion of 10 years of vesting service and attainment of age 55. Eligible employees become fully vested in their accrued benefit upon completion of five years of vesting service. Monthly benefits are based on a formula that uses pay and service.

The Plan is closed for all employees hired after December 31, 2011. Effective December 31, 2016, all benefits for the Plan were frozen.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and related disclosures. Actual results could differ from those estimates.

Investments Held by Kraft Heinz Company Master Retirement Trust

Assets of the Plan are co-invested with assets of other defined benefit pension plans of the Company in a commingled trust fund known as the Kraft Heinz Company Master Retirement Trust (the "Master Trust") for which The Northern Trust Company (the "Trustee" or "Northern Trust") serves as the trustee. As of December 31, 2024, each plan had an undivided interest in the underlying assets and liabilities of the Master Trust and the Plan's reported interest was 0.37%. As of December 31, 2025, given differing investment strategies for certain plans within the Master Trust, the respective Plans' interest in the underlying assets and liabilities is considered divided. Additionally, the Master Trust transitioned to a unitized structure where each plan holds a different allocation of each account within the Master Trust. The plan-to-plan reallocation to execute these changes is reflected within "Net investment income from Master Trust" on the statement of changes in net assets available for benefits. See allocated interest for the Plan in Note 4.

Valuation of Investment in Master Trust

The Plan's participation in the Master Trust is determined monthly by adding to or deducting from its investment at the beginning of each month, the Plan's contributions, benefit payments, and administrative expenses made during the month and a proportionate share of the other changes in the Master Trust's net assets (related principally to investment activities), based on relative interest of the Plan in the underlying investments of the Master Trust at the beginning of the month.

The Plan's allocated share of the Master Trust's net assets is reflected in the statements of net assets available for benefits. The net investment income or loss from Master Trust reflected in the statements of changes in net assets available for benefits represents the Plan's allocated share of the Master Trust's interest and dividend income and net appreciation/(depreciation) in the fair value of investments.

Valuation of Investments

The Plan's interest in the Master Trust is reported at estimated fair value, which is based upon the fair values of the underlying investments held within the Master Trust. Fair value is defined as the price that would be received by the Plan to sell an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan and the Master Trust have the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's and the Master Trust's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

Transfers between hierarchy measurement levels are recognized by the Plan as of the end of the reporting period.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to those held as underlying investments of the Master Trust.

Equities: Suspended equities are valued using the last known price, which management believes approximates fair value (Level 3 inputs).

Government securities: These securities consist of direct investments in publicly traded U.S. fixed interest obligations (principally debentures) and non-U.S. government bonds. U.S. government securities are valued at the closing price reported in the active market in which the individual security is traded (Level 1 inputs). Non-U.S. government securities are generally valued using observable inputs (Level 2).

Corporate bonds and other fixed-income securities: Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings (Level 2 inputs). When quoted prices are not available for identical or similar bonds, the bond is valued using matrix pricing, a mathematical technique widely used in the industry to value debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs). Asset-backed securities, mortgage-backed securities (agency and non-government), and municipal bonds are valued based on an evaluation methodology where prices are based on a compilation of primary observable market information. The value is imputed based on the conversion ratio and other security specific information or a broker quote in a non-active market (Level 2 inputs). Evaluation methodology relies on inputs that may include, but are not limited to, treasury or floating index benchmarks, other benchmark yields, base spreads, spread adjustments, yield-to-maturity, swap curves, prepayment speeds, cash flows, ratings updates, collateral performance, and collateral type. Defaulted bonds are primarily valued using the estimated recoverable cost, which management believes approximates fair value (Level 3 inputs).

Pooled funds: The fair values of participation units held in collective trusts (approximately $855.0 million and $827.5 million as of December 31, 2025 and 2024, respectively) are based on their net asset values, as reported by the managers of the collective trusts and as supported by the unit prices of actual purchase and sale transactions occurring as of or close to the financial statement date. The fair value of these investments measured at net asset value is excluded from the fair value hierarchy. Investments in the collective trusts can be redeemed daily, monthly, or quarterly based upon the applicable net asset value per unit and the terms of the specific trust agreements.

The mutual fund investments (approximately $174.2 million and $112.1 million as of December 31, 2025 and 2024, respectively) are not traded on an exchange and a majority of these funds are held in separate accounts managed by fixed income managers. The fair values of the mutual fund investments that are not traded on an exchange are based on their net asset values, as reported by the managers and as supported by the unit prices of actual purchase and sale transactions occurring as of or close to the financial statement date. The fair value of these investments measured at net asset value is excluded from the fair value hierarchy. The objective of the asset-backed securities mutual fund is to seek maximum total return consistent with prudent investment management by investing primarily in asset-backed securities. The objective of the short-term floating net asset value mutual fund is to provide current income, preservation of capital, and daily liquidity by investing in fixed-income instruments. The objective of the long duration credit bond fund is to seek maximum total return consistent with prudent investment management by investing at least 80% of its assets in fixed-income instruments. Investments in these accounts can be redeemed with a written notice to the investment manager.

Short-term investments: Short-term investments largely consisted of money market funds, the fair value of which is based on the net asset value reported by the manager of the fund and supported by the unit prices of actual purchase and sale transactions. The fair value of these investments measured at net asset value is excluded from the fair value hierarchy. The money market fund for cash collateral is designed to provide a stable net asset value by investing in high-grade money market instruments with short maturities. The money market fund for other cash is designed to provide safety of principal, daily liquidity, and a competitive yield by investing in U.S. government bonds and high quality money market instruments.

Derivatives: Derivative financial instruments include foreign currency forward contracts, futures contracts, options contracts, interest rate swaps and credit default swaps. Derivative financial instruments are valued based on observable market transactions or prices (Level 2 inputs).

Limited Partnerships: Fair value is determined based on the net asset value ("NAV") as determined by the general partner or investment manager of the partnership. The investment objective of the WTW Diversified Credit Fund L.P. (the "WTW DCF") is to seek an attractive risk-adjusted total return over the medium and long term by primarily investing in a portfolio of alternative credit-oriented investment funds and/or managed accounts. The assets of this fund are invested in other investment vehicles that primarily invest in below-investment-grade bonds and loans, securitized credit, and emerging market debt. Redemptions may be made on the last business day of each calendar month-end, provided the fund receives at least 30 business days'

prior notice.

The investment objective of the WTW Real Assets Fund L.P. (the "WTW RAF") is to achieve long-term total returns, adjusted for the effects of inflation, through current income and long-term capital appreciation with low correlation to the broader public equity and debt markets. The assets of this fund are invested in other investment vehicles that primarily invest in public and private debt and equity investments across a range of real asset strategies, including, but not limited to, real estate, infrastructure, timberland, and agriculture/farmland. Redemptions may be made on the last business day of each calendar quarter-end and require at least 180 calendar days' prior notice.

Redemptions for both the WTW DCF and WTW RAF are subject to the applicable funds' liquidity and deferral provisions. WTW DCF redemptions may be deferred if requests exceed 10% of NAV on the relevant date, while WTW RAF redemption requests may be reduced pro rata if sufficient liquidity is unavailable. There are no new unfunded purchase commitments associated with either fund.

While the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investment Transactions and Investment Income from the Master Trust

Investment transactions are accounted for on a trade date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned on an accrual basis.

In accordance with the policy of stating investments at fair value, the net appreciation/(depreciation) in the fair value of investments reflects both realized gains and/or losses and the change in the unrealized appreciation/(depreciation) of investments held at year-end.

Risks and Uncertainties

The Master Trust invests in various investments. Investments, in general, are exposed to various risks, such as interest rate, credit, liquidity, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 6) are future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the amounts employees have earned through benefit service as defined by the Plan. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included to the extent that they are deemed attributable to employee service rendered as of the valuation date.

The actuarial present value of accumulated plan benefits is determined by actuaries from Willis Towers Watson (the "Actuary") and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The more significant assumptions underlying the actuarial computations as of December 31, 2024 are as follows:

Interest rate	6.95%
Mortality basis	Pri-2012 Non-Annuitant and Annuitant Healthy mortality tables (no collar adjustment) with MP-2021 generational improvement scale
Form of payment	Single life annuity 25% of the time and a 50% joint & survivor annuity 75% of the time for Kraft, Nabisco and Cadbury Adams and lump sum for Cadbury PPA

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefits Paid

Benefit payments to participants are recorded upon distribution.

Administrative Fees

Administrative fees are payable by the Plan, to the extent not paid by the Company. Brokerage commissions are included in the cost basis of investments when purchased and deducted from the proceeds of investments when sold. Investment management fees are charged to the Plan and the Master Trust as a reduction of investment return and included in the net investment income or loss reported by the Plan and the Master Trust. Administrative fees such as Trustee and custodian fees, participant recordkeeping, communications, actuarial, audit fees, and legal fees are paid by the Plan.

3. Certified Information

Certain information related to investments disclosed in the accompanying financial statements, including investments held at December 31, 2025 and 2024, and net investment income/(loss) for the years ended December 31, 2025 and 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by The Northern Trust Company.

4. Master Trust Investments

The following table presents the net assets of the Master Trust:

	December 31, 2025		December 31, 2024	
	Master Trust	Plan's Interest in Master Trust	Master Trust	Plan's Interest in Master Trust
Assets				
Investments at fair value:				
Equities	$ 86,051	$ 864	$ 83,029	$ 308
Government securities	461,298,640	564,628	603,714,114	2,238,001
Corporate bonds and other fixed income securities	170,367,375	2,624,419	1,753,947,441	6,501,975
Pooled funds	1,029,260,067	4,351,725	939,660,202	3,483,370
Limited Partnerships	606,944,417	3,351,858	—	—
Short-term investments	412,219,550	177,830	29,929,632	110,951
Derivatives[(1)]	5,162,414	100,886	28,658,838	106,240
Securities lending collateral	37,499,037	147,354	152,779,943	566,363
Investments under securities lending:				
Government securities	48,022,519	64,382	104,571,384	387,651
Corporate bonds and other fixed income securities	18,191,118	272,037	72,126,167	267,376
Total investments	2,789,051,188	11,655,983	3,685,470,750	13,662,235
Cash	606,635	11,538	1,395,802	5,174
Interest receivable	7,920,802	46,511	29,971,065	111,104
Receivable for securities sold	160,159,647	2,868,851	207,589,773	769,546
Receivable for derivative-related collateral	42,871,733	68,409	19,357,946	71,761
Total receivables	210,952,182	2,983,771	256,918,784	952,411
Total assets	3,000,610,005	14,651,292	3,943,785,336	14,619,820
Liabilities				
Payable for securities purchased	183,176,125	3,298,455	776,251,495	2,877,605
Payable for derivative-related collateral	3,260,000	62,494	22,565,082	83,650
Obligation to return securities lending collateral	37,499,037	147,354	152,779,943	566,363
Total liabilities	223,935,162	3,508,303	951,596,520	3,527,618
Net assets	$ 2,776,674,843	$ 11,142,989	$ 2,992,188,816	$ 11,092,202

(1) As of December 31, 2025, the Master Trust includes derivative assets of $5,327,296 and derivative liabilities of $164,882 as well as the Plan's interest of derivative assets of $104,067 and derivative liabilities of $3,181. As of December 31, 2024, the Master Trust includes derivative assets of $29,442,728 and derivative liabilities of $783,890 as well of the Plan's interest of derivative assets of $109,146 and derivative liabilities of $2,906.

The net investment income/(loss) from Master Trust is as follows:

	December 31, 2025	December 31, 2024
Dividend and interest income[1]	$ 107,548,324	$ 115,161,680
Net appreciation/(depreciation) in fair value of investments	146,393,567	(56,817,200)
Net investment income/(loss) from Master Trust	$ 253,941,891	$ 58,344,480
Plan's interest therein	$ 999,695	$ 218,248

(1) Includes gross income related to securities lending of $344,514 and $366,812 for December 31, 2025 and 2024, respectively.

Assets and liabilities of the Master Trust that are measured at fair value on a recurring basis as of December 31, 2025 and 2024 are summarized below.

	Fair Value Measurements as of December 31, 2025 Using			
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	
	Level 1	Level 2	Level 3	Total
	(in thousands)			
Equities	$ —	$ —	$ 86	$ 86
Government securities[1]	500,304	9,013	—	509,317
Corporate bonds and other fixed income securities[1]	—	188,548	15	188,563
Derivative assets	—	5,327	—	5,327
Derivative liabilities	—	(165)	—	(165)
Total investments in the fair value hierarchy	500,304	202,723	101	703,128
Investments measured at net asset value[a]				2,085,923
Total	$ 500,304	$ 202,723	$ 101	$ 2,789,051

(1) Included across categories is a total of $66,214 in investments under securities lending.

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to reconcile to investments at fair value noted in the table in Note 4.

	Fair Value Measurements as of December 31, 2024 Using			
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	
	Level 1	Level 2	Level 3	Total
	(in thousands)			
Equities	$ —	$ —	$ 83	$ 83
Government securities[1]	654,719	53,566	—	708,285
Corporate bonds and other fixed income securities[1]	—	1,826,059	15	1,826,074
Short term investments	360	—	—	360
Derivative assets	—	29,443	—	29,443
Derivative liabilities	—	(784)	—	(784)
Total investments in the fair value hierarchy	655,079	1,908,284	98	2,563,461
Investments measured at net asset value[a]				1,122,010
Total	$ 655,079	$ 1,908,284	$ 98	$ 3,685,471

(1) Included across categories is a total of $176,698 in investments under securities lending.

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to reconcile to investments at fair value noted in the table in Note 4.

Additional disclosures for Level 3 assets related to valuation processes and sensitivities were excluded due to their insignificance.

5. Securities Lending

Effective December 1, 2016, the Master Trust entered into a security lending program with the Trustee whereby the Trustee was authorized to lend certain securities owned by the Master Trust to a select number of qualified brokerage firms (“borrowers”).

The Trustee requires the borrowers, pursuant to a security loan agreement, to deliver cash or non-cash collateral of at least 102% at loan initiation of the then fair value of the loaned securities in order to secure each loan. Loan collateral values can change after initiation, but in no case will collateral levels fall below 100% of the value of the lent securities. For lending agreements collateralized by non-cash collateral, the Plan does not record the collateral as an asset or liability, since the collateral is not eligible to be sold or repledged as of December 31, 2025 and 2024. For lending agreements collateralized by cash collateral, the Plan does record the collateral as an asset or liability, since the collateral is eligible to be sold as of December 31, 2025 and 2024. Loans are made on an open basis, where the borrower or the lender can terminate the loan at any time.

Security borrowers are authorized to use borrowed securities to settle trades and are obligated to return the securities to the Master Trust upon the maturity of the agreement. The Master Trust maintains effective control of the loaned securities and is entitled to applicable dividend income. The borrowers bear the risk of loss related to decreases in the fair value of securities collateral, as they are required to deliver additional securities to maintain the required collateral. Subject to certain restrictions, the Master Trust is indemnified by the Trustee against losses incurred as a result of borrower default.

The fair value of the securities the Master Trust had on loan was approximately $66.2 million and $176.7

million as of December 31, 2025 and 2024, respectively. Cash collateral held by the Trustee on behalf of the Master Trust as of December 31, 2025 and 2024 consisted of approximately $37.5 million and $152.8 million, respectively, and is reinvested in a short-term investment fund. Non-cash collateral held by the Trustee on behalf of the Master Trust consisted of U.S. government and U.S. government-sponsored agency securities with a fair value of approximately $30.2 million and $29.1 million as of December 31, 2025 and 2024, respectively.

6. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of December 31, 2024 and the changes in the actuarial present value of accumulated plan benefits for the year then ended were calculated by the Actuary:

Vested benefits:		
Participants currently receiving benefit payments	$	10,084,453
Other participants		1,899,919
Total vested benefits		11,984,372
Actuarial present value of accumulated plan benefits as of December 31, 2024	$	11,984,372
Actuarial present value of accumulated plan benefits as of December 31, 2023	$	12,779,186
Increase/(decrease) during the year attributed to:		
Decrease in discount period		798,692
Benefits paid		(1,170,827) *
Actuarial (gains)/losses		(23,507)
Assumption changes		(399,172) **
Net increase/(decrease)		(794,814)
Actuarial present value of accumulated plan benefits as of December 31, 2024	$	11,984,372

* Includes $421 due to a timing difference.

** Decrease due to the change in the discount rate used

7. Funding Policy

The Company makes contributions to the Plan each year in an aggregate amount that is not less than the amount that is required under the minimum funding standards of ERISA and the PR Code.

The amount of contributions required each year is determined by the Actuary using the unit credit actuarial cost method, as prescribed by the Pension Protection Act. The amount also includes the annual funding target plus an amount to amortize the unfunded funding target, if any, generally over fifteen years. The actuarial determination assumes payment of the contributions by the Company according to the minimum quarterly and final payment schedule established under ERISA. Only contributions paid by the filing date of the Company's consolidated U.S. federal income tax return for the year are deductible in such year.

As a result of the Plan's funded status, the Actuary has determined that contributions of $455 thousand and

$433 thousand were required by the Company for the years ended December 31, 2025 and 2024, respectively. The Company elected to make additional contributions of $22 thousand and $16 thousand to the Plan for the years ended December 31, 2025 and 2024, respectively. The Company has complied with the minimum funding requirements of ERISA and the PR Code.

8. Derivative Financial Instruments

The Master Trust carries all derivatives in the statements of net assets available for benefits at fair value. The Master Trust's investment policy permits investments in derivative instruments, including, but not limited to financial futures, forwards, options, and swaps. Investments in derivative instruments are used to manage risk and may not be used for speculative or leverage purposes.

The Master Trust is subject to master netting agreements, or netting arrangements, with certain counterparties. These agreements govern the terms of certain transactions and reduce the counterparty risk associated with relevant transactions by specifying offsetting mechanisms and collateral posting arrangements at prearranged exposure levels. Master netting agreements are specific to each different asset type; therefore, they allow the company to close out and net its total exposure to a specified counterparty in the event of a default with respect to any and all the transactions governed under a single agreement with the counterparty. As of December 31, 2025 and 2024, the Master Trust includes derivatives, receivables for securities sold, payables for securities purchased, receivables for derivative-related collateral, and payables for derivative-related collateral in gross amounts. Realized gains and losses on settled trades are recorded as net appreciation/ (depreciation) in fair value of investments.

During the years ended December 31, 2025 and 2024, the Master Trust used futures in the normal course of its investing activities to manage market risk associated with the Master Trust's fixed-income investments and to achieve overall investment portfolio objectives. A futures contract is a contractual agreement to make or take delivery of a standardized quantity of a specified grade or type of commodity or financial instrument at a specified future date in accordance with terms specified by a regulated future exchange. During the years ended December 31, 2025 and 2024, the Master Trust used swaps and forwards in the normal course of its investing activities to manage market risk associated with the Master Trust's fixed-income and equity investments and to achieve overall investment portfolio objectives. A swap is a contractual agreement to exchange cash flows based on specified financial market conditions at specified points in time. The Master Trust uses interest rate swaps to manage the portfolio's interest rate risk and credit default swaps to manage the portfolio's credit risk. Foreign currency forward contracts are used to manage foreign currency risk for certain fixed-income and equity investments. A foreign currency forward contract is a contractual agreement to buy or sell a certain foreign currency at a specified future date at a specified exchange rate. These futures, swaps, and forward contracts involve elements of market risk in excess of amounts recognized on the statements of net assets available for benefits. The Master Trust is exposed to counterparty risk, which is managed by using exchange-traded contracts or limiting over-the-counter contracts to certain counterparties that are pre-approved by the respective investor managers.

As of December 31, 2025, the Master Trust held 77 contracts of differing types, which expire between January 2026 and June 2055. The investments had a notional amount of approximately $1.723 billion as of December 31, 2025. The unrealized depreciation of the investments as of December 31, 2025 was approximately $0.6 million.

As of December 31, 2024, the Master Trust held 66 contracts of differing types, which were set to expire between January 2025 and March 2055. The investments had a notional amount of approximately $657.8 million as of December 31, 2024. The unrealized appreciation of the investments as of December 31, 2024 was approximately $14.1 million.

9. Transactions with Parties-in-Interest

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. The Master Trust held party-in-interest investments consisting of a money market fund and collective trust funds all issued by The Northern Trust Company and its affiliates, as well as Limited Partnership interests managed by Willis Towers Watson. The Northern Trust Company is the Plan's Trustee and the Trustee of the Master Trust, therefore these investments and transactions therein are considered party-in-interest. Willis Towers Watson serves as the Plan's actuary and provides investment advisory services.

Actual fees paid by the Plan for Trustee, actuarial, investment management, recordkeeping, and consulting services also qualify as party-in-interest transactions and are included in administrative expenses in the accompanying financial statements. The Company pays certain expenses for the administration of the Plan.

The Plan administrator believes these transactions are exempt from the party-in-interest transaction prohibitions of ERISA.

10. Termination Priorities

In the event of a termination of the Plan in accordance with the provisions of ERISA, the Plan provides that its net assets shall be allocated among participants and beneficiaries in the order and manner provided for in ERISA. Whether a participant's accumulated plan benefit will be paid depends on the sufficiency, at that time, of the Plan's net assets to provide those benefits, and the priority of those benefits and the level of the benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time, if any. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

11. Tax Status

The Plan is intended to be qualified under Section 1165(a) of the PR Code, as amended and is, therefore, intended to be exempt from taxation under the PR Code. The Plan received a favorable Puerto Rico Department of the Treasury ("PR Treasury") determination letter dated November 2, 2015 pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended. The Plan received additional determination letters dated in 2015 and 2021 approving a portion of subsequent amendments made to the Plan. While not all subsequent amendments have received a favorable determination letter as of the report date, the Plan administrator believes that the Plan continues to be designed and operated in accordance with the applicable provisions of the PR Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

12. Subsequent Events

Plan management has evaluated subsequent events for recognition and disclosure through October 13, 2026, which is the date the financial statements were available to be issued.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	September
Interest rate basis	3-Segment Rates

Interest rates:	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.35%	5.32%

Annual rates of increase

Compensation:	N/A
Prices	3.00%
Future Social Security wage bases	3.50%
Cash balance interest credit (Cadbury PPA Plan)	5.00%
Assumed cost of living adjustments	None
Plan-related expenses	The amount included this year for plan-related expenses is $219,000 which is the actual 2024 administrative expenses rounded up to the next $1,000.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees. The plan is closed to employees hired or rehired on or after January 1, 2012.
Mortality	
Healthy	Separate rates for non-annuitants (based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection using Scale MP-2021 and annuitants (based on Pri-2012 “Healthy Annuitants” table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using Scale MP-2021). The rate of future mortality improvement at any age for any year beginning on or after the valuation date is capped at 0.78%.
Disabled	Revenue Ruling 96-7, Post 1994 Disabled Mortality Table
Termination	Not Applicable. There are no active participants in the plan.
Disability	Not Applicable. There are no active participants in the plan.
Retirement	Not Applicable. There are no active participants in the plan.
Benefit commencement date:	
Preretirement death benefit	The later of the death of the active participant or the date the participant would have attained age early or normal retirement age
Deferred vested benefit	The later of early retirement age or termination of employment
Retirement benefit	Upon termination of employment
Form of payment	Participants are assumed to elect a single life annuity 25% of the time and a 50% joint & survivor annuity 75% of the time for Kraft, Nabisco and Cadbury Adams. Participants are assumed to elect a lump sum for Cadbury PPA.

SCHEDULE SB ATTACHMENTS

Percent married	For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of participants are assumed to be married.
Spouse age	Male spouses are assumed to be three (3) years older than female spouses.
Covered pay	Not Applicable. The plan was frozen as of December 31, 2016.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with Kraft Heinz Foods Company regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with Kraft Heinz Foods Company and, based on that review, is not aware of any significant benefits required to be valued that were not.

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through its third-party plan administrator and trustee, furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with the plan sponsor, four retirees not included on the check register were assumed to be receiving payments and valued the same as the prior valuation.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
RETIREMENT PLAN FOR PUERTO RICO EMPLOYEES OF KRAFT FOODS GROUP, INC.

B Three-digit plan number (PN) ▶ 156

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Kraft Heinz Foods Company

D Employer Identification Number (EIN)
25-0542520

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	11,339,540
b Actuarial value	**2b**	11,339,540

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	269	11,232,383	11,232,383
b For terminated vested participants	51	2,390,068	2,390,068
c For active participants	0	0	0
d Total	320	13,622,451	13,622,451

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.35%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	219,000
c Target normal cost	**6c**	219,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Marina L. Sanchez MLS — Signature of actuary

09/21/2026 — Date

Marina L. Sanchez — Type or print name of actuary

2608007 — Most recent enrollment number

Willis Towers Watson US LLC — Firm name

305-854-1330 — Telephone number (including area code)

PO Box 674401
Houston TX 77267 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 1.75%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		600
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.09%		31
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		631
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	83.24 %
15	Adjusted funding target attainment percentage	15	83.24 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.70 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2025	103,000	0			
07/15/2025	103,000	0			
12/03/2025	103,000	0			
01/14/2026	103,000	0			
03/13/2026	65,000	0			
			Totals ► 18(b)	477,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	457,885

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.07 %	5.31 %	5.50%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	219,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	2,282,911	236,026
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	455,026

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	455,026
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	457,885
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	2,859
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19
Discounted Employer Contributions
as of January 1, 2025

Date	Applicable Plan Year	Contribution	Interest Rate Used to Discount During Timely Contribution Period	Timely Contribution Period	Interest Rate Used to Discount During Late Contribution Period	Late Contribution Period	Interest Adjusted Contribution
04/11/2025	2025	103,000	5.35%	.27778	N/A	N/A	101,520
07/15/2025	2025	103,000	5.35%	.53889	N/A	N/A	100,147
12/03/2025	2025	103,000	5.35%	.78889	10.35%	0.13333	97,573
01/14/2026	2025	103,000	5.35%	1.03611	N/A	N/A	97,586
03/13/2026	2025	65,000	5.35%	1.20000	N/A	N/A	61,059
Total		477,000					457,885

Plan Name: Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.
EIN / PN: 25-0542520 / 156
Plan Sponsor: Kraft Heinz Foods Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	September
Interest rate basis	3-Segment Rates

Interest rates:	**Reflecting Stabilization**	**Not Reflecting Stabilization**
First segment rate	5.07%	5.07%
Second segment rate	5.31%	5.33%
Third segment rate	5.50%	5.36%
Effective interest rate	5.35%	5.32%

Annual rates of increase

Compensation:	N/A
Prices	3.00%
Future Social Security wage bases	3.50%
Cash balance interest credit (Cadbury PPA Plan)	5.00%
Assumed cost of living adjustments	None
Plan-related expenses	The amount included this year for plan-related expenses is $219,000 which is the actual 2024 administrative expenses rounded up to the next $1,000.

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees. The plan is closed to employees hired or rehired on or after January 1, 2012.
Mortality	
Healthy	Separate rates for non-annuitants (based on Pri-2012 “Employees” table without collar or amount adjustments and then projected forward with generational projection using Scale MP-2021 and annuitants (based on Pri-2012 “Healthy Annuitants” table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using Scale MP-2021). The rate of future mortality improvement at any age for any year beginning on or after the valuation date is capped at 0.78%.
Disabled	Revenue Ruling 96-7, Post 1994 Disabled Mortality Table
Termination	Not Applicable. There are no active participants in the plan.
Disability	Not Applicable. There are no active participants in the plan.
Retirement	Not Applicable. There are no active participants in the plan.
Benefit commencement date:	
Preretirement death benefit	The later of the death of the active participant or the date the participant would have attained age early or normal retirement age
Deferred vested benefit	The later of early retirement age or termination of employment
Retirement benefit	Upon termination of employment
Form of payment	Participants are assumed to elect a single life annuity 25% of the time and a 50% joint & survivor annuity 75% of the time for Kraft, Nabisco and Cadbury Adams. Participants are assumed to elect a lump sum for Cadbury PPA.

SCHEDULE SB ATTACHMENTS

Percent married	For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of participants are assumed to be married.
Spouse age	Male spouses are assumed to be three (3) years older than female spouses.
Covered pay	Not Applicable. The plan was frozen as of December 31, 2016.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with Kraft Heinz Foods Company regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with Kraft Heinz Foods Company and, based on that review, is not aware of any significant benefits required to be valued that were not.

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor, through its third-party plan administrator and trustee, furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with the plan sponsor, four retirees not included on the check register were assumed to be receiving payments and valued the same as the prior valuation.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Participants from Kraft Foods Employees (other than those covered under Nabisco or Cadbury Components)

Plan Provisions

Effective Date

The plan was originally effective October 1, 2000; amended and restated effective January 1, 2011. Amended on December 28, 2016 to freeze all benefit accruals effective December 31, 2016. Most recent amendment was effective January 1, 2021.

Eligibility

Regular full-time salaried employees who are residents of, and employed at a facility in, the Commonwealth of Puerto Rico are eligible to participate from the first day of the plan year preceding the date on which they complete a year of service. Closed to employees hired or rehired on or after January 1, 2012.

Definitions

Benefit Service

For benefit accrual purposes, a year of service shall mean a plan year during which an employee is a participant and completes 1,000 hours of service. Benefit Service includes benefit accrual service under the Retirement Plan for Employees of Philip Morris de Puerto Rico and Kraft Foods (Puerto Rico) as in effect on September 30, 2000. Benefit Service will stop accruing on December 31, 2016.

Vesting Service

For vesting purposes, a plan year of service shall be a plan year in which an employee completes 1,000 hours of service. Vesting Service includes years of service credited under the Retirement Plan for Employees of Philip Morris de Puerto Rico and Kraft Foods (Puerto Rico), and service under the General Foods Retirement Plan for Puerto Rico Employees (KGF Plan) prior to July 1, 1993.

SCHEDULE SB ATTACHMENTS

Compensation

Regular base salary or wages and commissions paid for services performed by an employee for a Participating Employer, including overtime pay and contributions made by the Participating Employer at the election of the employee pursuant to a cash or deferred compensation agreement under Section 1081 of the 2011 Puerto Rico Internal Revenue Code (formerly Section 1165(e)), but only to the extent such contribution would otherwise constitute "Compensation". Bonuses, amounts paid for insurance or other welfare plans or benefits, and other special remuneration are not included in Compensation for purposes of the plan. Compensation for 2012 and future years is subject to the limits of the 2011 Puerto Rico Internal Revenue Code. Compensation after December 31, 2016 will not be taken into account for benefit determination.

Final Average Earnings (FE)

Average annual compensation during the final 60 consecutive calendar months preceding the date of termination (subject to December 31, 2016 freeze).

Social Security Integration Level

The amount of wages with respect to which old-age and survivors insurance benefits would be provided for a participant under the Social Security Act, computed as though for each year until the participant reaches Social Security Retirement Age, annual Social Security Covered Compensation is at least equal to the taxable wage base.

Normal Retirement

- Normal Retirement Date: The first day of the month coinciding with or next following the date on which the participant attains age 65 or, if later, the fifth anniversary of participation in the plan.
- Benefit formula: The sum of the following:
    a. 1.25% of Participant's Final Average Compensation up to the Social Security Integration Level, multiplied by his Years of Benefit Service on or after July 1 1993;
    b. 1.75% of such Final Average Compensation in excess of the Social Security Integration Level, multiplied by his Years of Benefit Service on or after July 1, 1993; and
    c. The Participant's 1993 pre-merger KGF Plan Accrued Benefit, if any (adjusted for any refund of accumulated employee contributions, if applicable).
- Normal form of benefit: Life Annuity for single participants, and the actuarially equivalent benefit in the form of a Qualified Joint and Survivor Annuity for married participants.

SCHEDULE SB ATTACHMENTS

Early Retirement

- Eligibility — Age 55 and 5 years of vesting service.
- Benefit — If the participant is a non-union employee the early retirement benefit is the accrued benefit reduced by 2% for each of the first five (5) years, and 4% for each of the next five (5) years, by which the benefit commencement date is prior to age 65. If the participant is a union employee the early retirement benefit is the accrued benefit subject to an actuarial equivalent reduction.

Late Retirement

- Benefit — The greater of the Normal Retirement Benefit based on Benefit Service and Final Average Compensation to the actual date of retirement or the actuarial equivalent of the Normal Retirement Benefit.

Disability Pension

- Eligibility — Total and permanent disability of participant by mental or bodily injury or disease. Disability must continue for a period of six (6) consecutive months.
- Benefit — The participant's accrued benefit calculated as of the anniversary date subsequent to his Termination of Service, payable at the Normal Retirement Date.

Death Benefits

- Eligibility — All active members
- Benefit before early retirement — In the event of death after completing 5 years of vesting service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if the participant left service on date of death, survived to earliest retirement age and then commenced receipt of payment of pension in the form of a 50% joint and survivor annuity. The benefit is payable from the date the participant would have retired under this assumption. This survivor benefit also applies to participants who terminated service with a deferred vested benefit.
- Benefit after early retirement but prior to normal retirement — In the event of death after attaining age 55 and completing 5 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if retirement had occurred on the date of death and the participant had elected a 50% joint and survivor annuity.

- After retirement — Benefit, if any, in accordance with the option elected by the participant at retirement.

Deferred Vested Benefit

- Vesting period — 5 years
- Benefit — The accrued normal retirement benefit determined as of the termination date. Payment may commence prior to age 65 in which case it is reduced as an early retirement benefit based on the same eligibility criteria and using the same reduction factors as those applicable to retirements from active service.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a Life Annuity, 50%, 75% or 100% Joint & Survivor Option, or a Level Income Option (only for prior KGF participants).

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Nabisco, Inc. Defined Benefit Plan – (Nabisco Salaried Component)

Plan Provisions

Prior Plan and Effective Date	Nabisco, Inc. Defined Benefit Plan (the "Nabisco Salaried Plan"), which was merged into the Kraft Plan effective January 1, 2008.
Eligibility	The earlier of 6 consecutive months during each of which the employee performed at least 1 hour of service or 12 months of service. Eligible employees are salaried non-union employees of the Company and its designated subsidiaries, regularly employed in Puerto Rico. Closed to new entrants effective January 1, 2008.

Definitions

Service	The period of employment with the Company and its designated subsidiaries since date of hire. Credited Service will stop accruing on December 31, 2016. Service with subsidiaries other than designated subsidiaries counts for eligibility and vesting only, but not for Credited Service used in determination of benefits.
Compensation	The sum of wages, salary, overtime, commissions, sales and annual incentive awards and bonuses, subject to limits of 2011 Puerto Rico Internal Revenue Code beginning in 2012 (IRS pay limits in effect prior to 2008). Compensation after December 31, 2016 will not be taken into account for benefit determination.
Final Average Earnings (FE)	Average of last 60 consecutive months of compensation, or if greater, the highest 5 consecutive calendar years' compensation out of the last 10 years prior to retirement or termination (subject to December 31, 2016 freeze).
Social Security Benefit	Estimated primary benefit payable at 65 under the federal Social Security program, assuming last calendar year's compensation continued unchanged to age 65 and prior compensation increased at the rate of annual increase in the National Average Earnings per year. For employees who retire after meeting requirements for early retirement or disability retirement, the Social Security benefit will be the estimated primary benefit payable at age 62 or age of retirement if later, assuming for retirements prior to age 62 that the last calendar year's compensation continued unchanged up to age 62, and prior compensation increased at the rate of annual increase in National Average Earnings per year.

SCHEDULE SB ATTACHMENTS

Normal Retirement

- Normal Retirement Date — The first day of the month coinciding with or next following the date on which the participant attains age 65.
- Benefit formula — The greater of (a) or (b) as follows:
  a. 1.5% of Final Average Earnings times years of Credited Service up to a maximum of 25 years plus 1.25% of Final Average Earnings for each year in excess of 25 years (maximum total service of 40 years if hired after 1973) less 1.25% of Social Security benefit times years of Credited Service (up to 40 years).
  b. $24 per month times years of Credited Service up to a maximum of 25 years plus $12 per month for each year in excess of 25 years (maximum Credited Service of 40 years in total).

  Former employees of Lifesavers are covered by certain grandfathered provisions.
- Normal form of benefit — Life Annuity for single participants, and the actuarially equivalent benefit in the form of a Qualified Joint and Survivor Annuity for married participants.

Early Retirement

- Eligibility — Retirement from active service on or after age 55 with 10 years of service.
- Benefit — If the participant is a non-union employee the early retirement benefit is the accrued benefit reduced by 2% for each of the first five (5) years, and 4% for each of the next five (5) years, by which the benefit commencement date is prior to age 65. If the participant is a union employee, the early retirement benefit is the accrued benefit subject to an actuarial equivalent reduction.
- Normal form of benefit — Life Annuity for single participants; for married participants, life annuity with pre-retirement death benefit coverage up to age 65, then converted to qualified joint and survivor annuity.

Late Retirement

- Benefit — The greater of the Normal Retirement Benefit based on Credited Service and Final Average Earnings to the actual date of retirement or the actuarial equivalent of the Normal Retirement Benefit.

SCHEDULE SB ATTACHMENTS

Disability Pension

• Eligibility	Termination prior to age 62 due to permanent disability, after reaching either age 55 with 10 years of service, or 15 years of service.
• Benefit	Gross normal retirement benefit (without offset) based on actual service and salary to disability retirement date, unreduced if termination is after age 55, or reduced by 0.50% per year by which disability retirement date precedes age 55. The benefit as determined above would be reduced by the Social Security offset starting in the first month following the employee's 62nd birthday (or upon commencement of a Social Security disability benefit, if earlier).
• Normal form of benefit	Life Annuity for single participants; for married participants, life annuity with pre-retirement death benefit coverage up to age 65, then converted to qualified joint and survivor annuity.

Death Benefits

• Eligibility	All active members
• Benefit before early retirement	In the event of death after completing 5 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if the participant left service on the earlier of date of termination or date of death, survived to earliest retirement age and then commenced receipt of payment of pension in the form of a 50% joint and survivor annuity. The benefit is payable from the date the participant would have retired under this assumption. This survivor benefit also applies to participants who terminated service with a deferred vested benefit. If the participant had at least 10 years of service as of his date of death, the earliest retirement age is age 55; otherwise the earliest retirement age is age 65.
• Benefit after early retirement but prior to normal retirement	In the event of death after attaining age 55 and completing 10 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if retirement had occurred on the date of death and the participant had elected a 50% joint and survivor annuity.
• After retirement	Benefit, if any, in accordance with the automatic form or option elected by the participant at retirement.

SCHEDULE SB ATTACHMENTS

Deferred Vested Benefit

- Vesting period — 5 years
- Benefit — The accrued benefit will be determined in the same manner as the Normal Retirement Benefit, but based on Final Average Earnings to the termination date, and assuming service continues to age 65. The benefit so determined will then be pro-rated by service to termination date over service to age 65. The unreduced vested benefit is payable commencing at age 65, but payment may commence at any time after age 55 , in which case the benefit would be reduced by 6.67% for each year by which the commencement date precedes age 65 but is after age 60, and by a further 3.33% for each additional year prior to age 60.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a life annuity, 50%, 75% or 100% joint & survivor annuity, or a 10-year certain and life annuity.

Actuarial Equivalence: For conversion to alternate monthly forms of payment, based on 10.5% interest and UP-1984 mortality table. For lump sum determination, based on PPA minimum-required mortality and interest, with plan year stability period and December 1 lookback month.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Retirement Plan for Employees of Nabisco Employed in Puerto Rico (Nabisco Hourly Component)

Plan Provisions

Prior Plan and Effective Date	Retirement Plan for Employees of Nabisco Employed in Puerto Rico (the "Nabisco Hourly Plan"), which was merged into the Kraft Plan effective June 1, 2004.
Eligibility	Prior plan provided all regular hourly employees of Nabisco Royal, Inc. (Company) who were employed at a facility in Puerto Rico, excluding employees who were covered by collective bargaining agreements that did not specifically provide for coverage by the prior plan. Eligible employees became participants after completing 180 days of service. Since the merger on June 1, 2004, there are no active employee participants covered under these provisions.

Definitions

Service	All employment with the Company or any Affiliated Company since date of hire.
Credited Service	Service in Puerto Rico with the Company on or after January 1, 1976 plus any service for which credit was provided under the Prior Plan (including special past service credit for Local 901 participants).
Compensation	The sum of wages, salary, overtime, commissions, sales and annual incentive awards and bonuses, subject to limits of 2011 Puerto Rico Internal Revenue Code beginning in 2012 (IRS pay limits in effect prior to 2008). Compensation after December 31, 2016 will not be taken into account for benefit determination.
Final Average Earnings (FE)	Average earnings (excluding overtime and bonuses, subject to applicable IRS limits) over the last 60 consecutive months of Credited Service or, if shorter, the participant's full period of Credited Service or, if greater, the average of his 5 consecutive calendar years of highest earnings among his last 10 calendar years of Credited Service.

SCHEDULE SB ATTACHMENTS

Social Security Benefit	Estimated primary benefit payable at 65 under the federal Social Security program, assuming last calendar year's compensation continued unchanged to age 65 and prior compensation increased at the rate of 6% per year. For employees who retire after meeting requirements for early retirement, the estimated primary benefit payable at age 62 or age of retirement if later, assuming for retirements prior to age 62 that the last calendar year's compensation continued unchanged to age 62, and prior compensation increased at the rate of 6% per year.

Normal Retirement

• Normal Retirement Date	The first day of the month coinciding with or next following the date on which the participant attains age 65.
• Benefit formula	1.25% of Final Average Earnings times years of Credited Service (maximum of 40 years if hired after 1979) less 50% of Social Security benefit times years of service divided by 40 (maximum 50%).
• Normal form of benefit	Life annuity for single participants; actuarially equivalent Qualified Joint and Survivor Annuity for married participants.

Early Retirement

• Eligibility	Retirement from active service on or after age 55 with 15 years of service.
• Benefit	Accrued normal retirement benefit based on actual service and salary to early retirement date reduced by ½% for each month by which the early retirement date precedes age 65.

Late Retirement

• Benefit	Benefit accrued at actual retirement date or actuarial equivalent of normal retirement benefit.

Disability Pension

• Eligibility	Termination of employment due to total and permanent disability after 20 years of service or age 55 with 15 years of service
• Benefit	Benefit based on actual service and salary to disability retirement reduced by ½% per year disability retirement precedes age 60.

Death Benefits

• Eligibility	All active members

- Benefit before early retirement — In the event of death after completing 5 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if the participant left service on earlier of date of termination or date of death, survived to earliest retirement age and then retired on the next day with a 50% joint and survivor annuity. Benefit is payable from the date the participant would have retired under this assumption. This survivor benefit also applies to participants who terminated service with a deferred vested benefit.
- Benefit after early retirement but prior to normal retirement — In the event of death after attaining early retirement age, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if retirement had occurred on the date of death and the participant had elected a 50% joint and survivor annuity. The annuities are reduced by ¾% for each year by which the age on date of death exceeds age 55.
- After retirement — Benefits are payable for life only for unmarried participants and participants who do not elect a survivor annuity (with spousal consent). For married participants benefits are actuarially reduced to provide the spouse with a benefit equal to 50% of the employee's benefit payable for life upon the employee's death. Pop-up feature applies if spouse predeceases participant.

Deferred Vested Benefit

- Vesting period — 100% vesting after 5 years of service or attainment of age 65 years, if earlier.
- Benefit — The accrued benefit will be determined in the same manner as the Normal Retirement Benefit, but based on Final Average Earnings to the termination date, and assuming service continues to age 65. The benefit so determined will then be pro-rated by service to termination date over service to age 65. The Actuarially Equivalent (based on 10.5% interest, UP-1984 mortality) benefit payable as early as age 55 if the participant had 15 years of service at termination.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a life annuity, 25%, 50%, 75% or 100% Joint & Survivor annuity (with pop-up feature), or for participants retiring before normal retirement date (after meeting early retirement eligibility), a level income option.

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence: For conversion to alternate monthly forms of payment, based on 10.5% interest and UP-1984 mortality table. For lump sum determination, based on PPA minimum-required mortality and interest, with plan year stability period and November 1 lookback month.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Cadbury Adams Holdings LLC Personal Pension Account Plan – (PPA Component)

Plan Provisions

Prior Plan and Effective Date	Cadbury Adams Holdings LLC Personal Pension Account Plan (the "PPA Plan"), of which the portion for Puerto Rico employees was merged into the Kraft Plan effective December 28, 2011.
Eligibility	Salaried employees became eligible to participate on the first payroll period following completion of a 12-month period of service in which 1,000 hours of service were completed. Participants in the Cadbury Adams Retirement Plan as of May 31, 2005 began participation as of June 1, 2005. Participation was closed to new entrants and rehires effective January 1, 2007.

Definitions

Vesting Service	Completed years of employment generally including employment with acquired companies and Cadbury affiliates. Participants who qualify as Disabled under the Company's long-term disability plan, become eligible for Social Security disability benefits or who are considered permanently disabled for purposes of Workers' Compensation may continue to earn Vesting Service.
Allocation Service	Completed years of employment generally as described above for Vesting Service. Allocation Service will be frozen on December 31, 2016.
Pensionable Earnings	Base pay, overtime pay, Annual Incentive Plan bonus, but excluding deferred compensation. A Participant's Pensionable Earnings during a period of Disability shall be equal to his base rate of pay and target bonus as of the date immediately prior to the commencement of such Disability. Pensionable Earnings are limited by IRC Section 401(a)(17) and beginning in 2012, subject to limits of 2011 Puerto Rico Internal Revenue Code. Compensation after December 31, 2016 will not be taken into account for benefit determination.

SCHEDULE SB ATTACHMENTS

PPA Account

The PPA account is a record keeping account, established for each participating employee as early as June 1, 2005, which each year is credited with an annual allocation (up through December 31, 2016) based on the following table:

Sum of Age plus Allocation Service as of January 1	Allocation % of Compensation	
	Earnings up to the Social Security Wage Base	Earnings above the Social Security Wage Base
Less than 35	2.75%	5.50%
35 to less than 45	3.75%	7.50%
45 to less than 55	4.50%	9.00%
55 to less than 65	6.00%	11.00%
65 to less than 75	8.00%	13.00%
75 or more	10.00%	15.00%

On December 31 of each year, interest is credited on the balance in the account as of January 1 of that year. The interest rate equals the 12-month average of one-year Treasury Bill rates, plus one percentage point, with a minimum of 5%.

Normal Retirement

- Normal Retirement Date: The first of the month coincident with or next following the later of attainment of age 65 and the third anniversary of employment.
- Benefit formula: Monthly benefit equal to the PPA life annuity accrued benefit, determined by converting the PPA Account on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.
- Normal form of benefit: Life annuity

Early Retirement

- Eligibility: Retirement before normal retirement date, and on or after both attainment of age 55 and completion of 10 years of vesting service.
- Benefit: Monthly benefit equal to the PPA life annuity accrued benefit as of early retirement date, determined by converting the PPA Account on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan. Reduced for early commencement on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.

SCHEDULE SB ATTACHMENTS

Late Retirement

- Benefit — Accrued benefit as described above as of actual retirement date, not less than actuarial equivalent of monthly pension benefit determined as of NRD.

Pre-Retirement Death Benefits

- Eligibility — Death prior to benefit commencement after earning vested benefit.
- Benefit — For beneficiaries of vested participants, monthly life annuity equal to actuarial equivalent of the vested PPA Account, based on the beneficiary's age at time of payment. Lump sum form of payment also available. A spouse beneficiary's benefit under the Plan will not be less than the qualified pre-retirement survivor annuity.

Deferred Vested Benefit

- Vesting period — Termination for reasons other than death or retirement after completion of three years of vesting service.
- Benefit — Vested accrued benefit at termination of employment, reduced for early commencement on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a Life Annuity, 50%, 75% or 100% Joint & Survivor Option, 5 or 10 years certain and continuous, or lump sum.

Actuarial Equivalence: For conversion to optional annuity form from life annuity, based on the Revenue Ruling 2001-62 mortality table with ages set back 1 year for participants and 4 years for beneficiaries and an interest rate of 8.5%. For all other purposes, based on the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Cadbury Adams Retirement Plan - (Adams Component)

Plan Provisions

Prior Plan and Effective Date	Cadbury Adams Retirement Plan (the "Adams Plan"), of which the portion for Puerto Rico employees was merged into the Kraft Plan effective December 28, 2011.
Eligibility	Puerto Rico participants in the Adams Plan as of May 31, 2005 are eligible to receive benefits under the provisions of the Adams Component. No further entrants are permitted.
Participation Date	January 1st following employment date, subject to May 31, 2005 closure date.

Definitions

Compensation	Base pay rate on January 1 plus incentive, shift premium and overtime pay, subject to IRC limits.

Normal Retirement

- Normal Retirement Date

  For participants hired on or after January 1, 1988, the first of the month coincident with or next following the later of the participant's 65th birthday or the date of completion of three years of service.

  For participants hired prior to January 1, 1988, the first of the month coincident with or next following the participant's 65th birthday.

- Benefit formula

  As of May 31, 2005, the monthly pension benefit was frozen. The frozen benefit is calculated as the sum of (i) and (ii):

  (i) Earnings-related retirement income:

  — 1.5% of yearly Compensation while a participant during the period January 1, 1990 through May 31, 2005.

  (ii) Service-related retirement income:

  — $96 per year of service through May 31, 2005.

  — Service credited under the Warner-Lambert Plan, if applicable, is included.

- Normal form of benefit

  Life annuity, with subsidized 50% joint and survivor coverage for married participants

SCHEDULE SB ATTACHMENTS

Early Retirement

- Eligibility — Retirement before NRD, and on or after both attaining age 55 and completing three years of service.
- Benefit — Monthly pension benefit determined as of early retirement date. The Earnings-Related benefit is reduced 3.0% for each year of payment before age 62 and 6% for each year of payment before age 60 and on or after age 55. There is no reduction to the Service-Related benefit for early retirement.

Late Retirement

- Benefit — Monthly pension benefit determined as of actual retirement date, not less than actuarial equivalent of monthly pension benefit determined as of NRD.

Pre-Retirement Death Benefits

- Eligibility — Death while eligible for normal, early, postponed or deferred vested retirement benefits, with an eligible surviving spouse.
- Benefit — Monthly preretirement spouse benefit is payable to eligible spouse of vested participant at participant's earliest retirement date. Additional benefit of $2,500 payable to spouse or named beneficiary upon death of retired participant or active participant who has exceeded NRD.

Deferred Vested Benefit

- Vesting period — Termination for reasons other than death or retirement after completion of three years of vesting service.
- Benefit — Monthly pension benefit payable at NRD determined as of termination date. Earnings-Related benefit is reduced for early payment as described for early retirement above. There is no reduction to the Service-Related benefit for early payment.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a Life Annuity, 50%, 75% or 100% Joint & Survivor Option, actuarially equivalent to life annuity.

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence: For conversion to alternate monthly forms of payment, based on 7.5% interest and 1971 GAM mortality table for males. For lump sum determination, based on PPA minimum-required mortality and interest, with plan year stability period and October 1 lookback month.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	101,323	15.00000	101,323	9,447
2. Shortfall	01/01/2024	(495,545)	14.00000	(461,684)	(45,085)
3. Shortfall	01/01/2023	2,966,392	13.00000	2,643,272	271,664
Total				2,282,911	236,026

Plan Name: Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.
EIN / PN: 25-0542520 / 156
Plan Sponsor: Kraft Heinz Foods Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19
Discounted Employer Contributions
as of January 1, 2025

Date	Applicable Plan Year	Contribution	Interest Rate Used to Discount During Timely Contribution Period	Timely Contribution Period	Interest Rate Used to Discount During Late Contribution Period	Late Contribution Period	Interest Adjusted Contribution
04/11/2025	2025	103,000	5.35%	.27778	N/A	N/A	101,520
07/15/2025	2025	103,000	5.35%	.53889	N/A	N/A	100,147
12/03/2025	2025	103,000	5.35%	.78889	10.35%	0.13333	97,573
01/14/2026	2025	103,000	5.35%	1.03611	N/A	N/A	97,586
03/13/2026	2025	65,000	5.35%	1.20000	N/A	N/A	61,059
Total		477,000					457,885

Plan Name: Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.
EIN / PN: 25-0542520 / 156
Plan Sponsor: Kraft Heinz Foods Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Participants from Kraft Foods Employees (other than those covered under Nabisco or Cadbury Components)

Plan Provisions

Effective Date

The plan was originally effective October 1, 2000; amended and restated effective January 1, 2011. Amended on December 28, 2016 to freeze all benefit accruals effective December 31, 2016. Most recent amendment was effective January 1, 2021.

Eligibility

Regular full-time salaried employees who are residents of, and employed at a facility in, the Commonwealth of Puerto Rico are eligible to participate from the first day of the plan year preceding the date on which they complete a year of service. Closed to employees hired or rehired on or after January 1, 2012.

Definitions

Benefit Service

For benefit accrual purposes, a year of service shall mean a plan year during which an employee is a participant and completes 1,000 hours of service. Benefit Service includes benefit accrual service under the Retirement Plan for Employees of Philip Morris de Puerto Rico and Kraft Foods (Puerto Rico) as in effect on September 30, 2000. Benefit Service will stop accruing on December 31, 2016.

Vesting Service

For vesting purposes, a plan year of service shall be a plan year in which an employee completes 1,000 hours of service. Vesting Service includes years of service credited under the Retirement Plan for Employees of Philip Morris de Puerto Rico and Kraft Foods (Puerto Rico), and service under the General Foods Retirement Plan for Puerto Rico Employees (KGF Plan) prior to July 1, 1993.

SCHEDULE SB ATTACHMENTS

Compensation

Regular base salary or wages and commissions paid for services performed by an employee for a Participating Employer, including overtime pay and contributions made by the Participating Employer at the election of the employee pursuant to a cash or deferred compensation agreement under Section 1081 of the 2011 Puerto Rico Internal Revenue Code (formerly Section 1165(e)), but only to the extent such contribution would otherwise constitute "Compensation". Bonuses, amounts paid for insurance or other welfare plans or benefits, and other special remuneration are not included in Compensation for purposes of the plan. Compensation for 2012 and future years is subject to the limits of the 2011 Puerto Rico Internal Revenue Code. Compensation after December 31, 2016 will not be taken into account for benefit determination.

Final Average Earnings (FE)

Average annual compensation during the final 60 consecutive calendar months preceding the date of termination (subject to December 31, 2016 freeze).

Social Security Integration Level

The amount of wages with respect to which old-age and survivors insurance benefits would be provided for a participant under the Social Security Act, computed as though for each year until the participant reaches Social Security Retirement Age, annual Social Security Covered Compensation is at least equal to the taxable wage base.

Normal Retirement

- Normal Retirement Date: The first day of the month coinciding with or next following the date on which the participant attains age 65 or, if later, the fifth anniversary of participation in the plan.
- Benefit formula: The sum of the following:
    a. 1.25% of Participant's Final Average Compensation up to the Social Security Integration Level, multiplied by his Years of Benefit Service on or after July 1 1993;
    b. 1.75% of such Final Average Compensation in excess of the Social Security Integration Level, multiplied by his Years of Benefit Service on or after July 1, 1993; and
    c. The Participant's 1993 pre-merger KGF Plan Accrued Benefit, if any (adjusted for any refund of accumulated employee contributions, if applicable).
- Normal form of benefit: Life Annuity for single participants, and the actuarially equivalent benefit in the form of a Qualified Joint and Survivor Annuity for married participants.

SCHEDULE SB ATTACHMENTS

Early Retirement

- Eligibility — Age 55 and 5 years of vesting service.
- Benefit — If the participant is a non-union employee the early retirement benefit is the accrued benefit reduced by 2% for each of the first five (5) years, and 4% for each of the next five (5) years, by which the benefit commencement date is prior to age 65. If the participant is a union employee the early retirement benefit is the accrued benefit subject to an actuarial equivalent reduction.

Late Retirement

- Benefit — The greater of the Normal Retirement Benefit based on Benefit Service and Final Average Compensation to the actual date of retirement or the actuarial equivalent of the Normal Retirement Benefit.

Disability Pension

- Eligibility — Total and permanent disability of participant by mental or bodily injury or disease. Disability must continue for a period of six (6) consecutive months.
- Benefit — The participant's accrued benefit calculated as of the anniversary date subsequent to his Termination of Service, payable at the Normal Retirement Date.

Death Benefits

- Eligibility — All active members
- Benefit before early retirement — In the event of death after completing 5 years of vesting service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if the participant left service on date of death, survived to earliest retirement age and then commenced receipt of payment of pension in the form of a 50% joint and survivor annuity. The benefit is payable from the date the participant would have retired under this assumption. This survivor benefit also applies to participants who terminated service with a deferred vested benefit.
- Benefit after early retirement but prior to normal retirement — In the event of death after attaining age 55 and completing 5 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if retirement had occurred on the date of death and the participant had elected a 50% joint and survivor annuity.

- After retirement — Benefit, if any, in accordance with the option elected by the participant at retirement.

Deferred Vested Benefit

- Vesting period — 5 years
- Benefit — The accrued normal retirement benefit determined as of the termination date. Payment may commence prior to age 65 in which case it is reduced as an early retirement benefit based on the same eligibility criteria and using the same reduction factors as those applicable to retirements from active service.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a Life Annuity, 50%, 75% or 100% Joint & Survivor Option, or a Level Income Option (only for prior KGF participants).

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Nabisco, Inc. Defined Benefit Plan – (Nabisco Salaried Component)

Plan Provisions

Prior Plan and Effective Date	Nabisco, Inc. Defined Benefit Plan (the "Nabisco Salaried Plan"), which was merged into the Kraft Plan effective January 1, 2008.
Eligibility	The earlier of 6 consecutive months during each of which the employee performed at least 1 hour of service or 12 months of service. Eligible employees are salaried non-union employees of the Company and its designated subsidiaries, regularly employed in Puerto Rico. Closed to new entrants effective January 1, 2008.

Definitions

Service	The period of employment with the Company and its designated subsidiaries since date of hire. Credited Service will stop accruing on December 31, 2016. Service with subsidiaries other than designated subsidiaries counts for eligibility and vesting only, but not for Credited Service used in determination of benefits.
Compensation	The sum of wages, salary, overtime, commissions, sales and annual incentive awards and bonuses, subject to limits of 2011 Puerto Rico Internal Revenue Code beginning in 2012 (IRS pay limits in effect prior to 2008). Compensation after December 31, 2016 will not be taken into account for benefit determination.
Final Average Earnings (FE)	Average of last 60 consecutive months of compensation, or if greater, the highest 5 consecutive calendar years' compensation out of the last 10 years prior to retirement or termination (subject to December 31, 2016 freeze).
Social Security Benefit	Estimated primary benefit payable at 65 under the federal Social Security program, assuming last calendar year's compensation continued unchanged to age 65 and prior compensation increased at the rate of annual increase in the National Average Earnings per year. For employees who retire after meeting requirements for early retirement or disability retirement, the Social Security benefit will be the estimated primary benefit payable at age 62 or age of retirement if later, assuming for retirements prior to age 62 that the last calendar year's compensation continued unchanged up to age 62, and prior compensation increased at the rate of annual increase in National Average Earnings per year.

SCHEDULE SB ATTACHMENTS

Normal Retirement

- Normal Retirement Date — The first day of the month coinciding with or next following the date on which the participant attains age 65.
- Benefit formula — The greater of (a) or (b) as follows:
  a. 1.5% of Final Average Earnings times years of Credited Service up to a maximum of 25 years plus 1.25% of Final Average Earnings for each year in excess of 25 years (maximum total service of 40 years if hired after 1973) less 1.25% of Social Security benefit times years of Credited Service (up to 40 years).
  b. $24 per month times years of Credited Service up to a maximum of 25 years plus $12 per month for each year in excess of 25 years (maximum Credited Service of 40 years in total).

  Former employees of Lifesavers are covered by certain grandfathered provisions.
- Normal form of benefit — Life Annuity for single participants, and the actuarially equivalent benefit in the form of a Qualified Joint and Survivor Annuity for married participants.

Early Retirement

- Eligibility — Retirement from active service on or after age 55 with 10 years of service.
- Benefit — If the participant is a non-union employee the early retirement benefit is the accrued benefit reduced by 2% for each of the first five (5) years, and 4% for each of the next five (5) years, by which the benefit commencement date is prior to age 65. If the participant is a union employee, the early retirement benefit is the accrued benefit subject to an actuarial equivalent reduction.
- Normal form of benefit — Life Annuity for single participants; for married participants, life annuity with pre-retirement death benefit coverage up to age 65, then converted to qualified joint and survivor annuity.

Late Retirement

- Benefit — The greater of the Normal Retirement Benefit based on Credited Service and Final Average Earnings to the actual date of retirement or the actuarial equivalent of the Normal Retirement Benefit.

SCHEDULE SB ATTACHMENTS

Disability Pension

• Eligibility	Termination prior to age 62 due to permanent disability, after reaching either age 55 with 10 years of service, or 15 years of service.
• Benefit	Gross normal retirement benefit (without offset) based on actual service and salary to disability retirement date, unreduced if termination is after age 55, or reduced by 0.50% per year by which disability retirement date precedes age 55. The benefit as determined above would be reduced by the Social Security offset starting in the first month following the employee's 62nd birthday (or upon commencement of a Social Security disability benefit, if earlier).
• Normal form of benefit	Life Annuity for single participants; for married participants, life annuity with pre-retirement death benefit coverage up to age 65, then converted to qualified joint and survivor annuity.

Death Benefits

• Eligibility	All active members
• Benefit before early retirement	In the event of death after completing 5 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if the participant left service on the earlier of date of termination or date of death, survived to earliest retirement age and then commenced receipt of payment of pension in the form of a 50% joint and survivor annuity. The benefit is payable from the date the participant would have retired under this assumption. This survivor benefit also applies to participants who terminated service with a deferred vested benefit. If the participant had at least 10 years of service as of his date of death, the earliest retirement age is age 55; otherwise the earliest retirement age is age 65.
• Benefit after early retirement but prior to normal retirement	In the event of death after attaining age 55 and completing 10 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if retirement had occurred on the date of death and the participant had elected a 50% joint and survivor annuity.
• After retirement	Benefit, if any, in accordance with the automatic form or option elected by the participant at retirement.

SCHEDULE SB ATTACHMENTS

Deferred Vested Benefit

- Vesting period — 5 years
- Benefit — The accrued benefit will be determined in the same manner as the Normal Retirement Benefit, but based on Final Average Earnings to the termination date, and assuming service continues to age 65. The benefit so determined will then be pro-rated by service to termination date over service to age 65. The unreduced vested benefit is payable commencing at age 65, but payment may commence at any time after age 55 , in which case the benefit would be reduced by 6.67% for each year by which the commencement date precedes age 65 but is after age 60, and by a further 3.33% for each additional year prior to age 60.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a life annuity, 50%, 75% or 100% joint & survivor annuity, or a 10-year certain and life annuity.

Actuarial Equivalence: For conversion to alternate monthly forms of payment, based on 10.5% interest and UP-1984 mortality table. For lump sum determination, based on PPA minimum-required mortality and interest, with plan year stability period and December 1 lookback month.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Retirement Plan for Employees of Nabisco Employed in Puerto Rico (Nabisco Hourly Component)

Plan Provisions

Prior Plan and Effective Date	Retirement Plan for Employees of Nabisco Employed in Puerto Rico (the "Nabisco Hourly Plan"), which was merged into the Kraft Plan effective June 1, 2004.
Eligibility	Prior plan provided all regular hourly employees of Nabisco Royal, Inc. (Company) who were employed at a facility in Puerto Rico, excluding employees who were covered by collective bargaining agreements that did not specifically provide for coverage by the prior plan. Eligible employees became participants after completing 180 days of service. Since the merger on June 1, 2004, there are no active employee participants covered under these provisions.

Definitions

Service	All employment with the Company or any Affiliated Company since date of hire.
Credited Service	Service in Puerto Rico with the Company on or after January 1, 1976 plus any service for which credit was provided under the Prior Plan (including special past service credit for Local 901 participants).
Compensation	The sum of wages, salary, overtime, commissions, sales and annual incentive awards and bonuses, subject to limits of 2011 Puerto Rico Internal Revenue Code beginning in 2012 (IRS pay limits in effect prior to 2008). Compensation after December 31, 2016 will not be taken into account for benefit determination.
Final Average Earnings (FE)	Average earnings (excluding overtime and bonuses, subject to applicable IRS limits) over the last 60 consecutive months of Credited Service or, if shorter, the participant's full period of Credited Service or, if greater, the average of his 5 consecutive calendar years of highest earnings among his last 10 calendar years of Credited Service.

SCHEDULE SB ATTACHMENTS

Social Security Benefit	Estimated primary benefit payable at 65 under the federal Social Security program, assuming last calendar year's compensation continued unchanged to age 65 and prior compensation increased at the rate of 6% per year. For employees who retire after meeting requirements for early retirement, the estimated primary benefit payable at age 62 or age of retirement if later, assuming for retirements prior to age 62 that the last calendar year's compensation continued unchanged to age 62, and prior compensation increased at the rate of 6% per year.

Normal Retirement

• Normal Retirement Date	The first day of the month coinciding with or next following the date on which the participant attains age 65.
• Benefit formula	1.25% of Final Average Earnings times years of Credited Service (maximum of 40 years if hired after 1979) less 50% of Social Security benefit times years of service divided by 40 (maximum 50%).
• Normal form of benefit	Life annuity for single participants; actuarially equivalent Qualified Joint and Survivor Annuity for married participants.

Early Retirement

• Eligibility	Retirement from active service on or after age 55 with 15 years of service.
• Benefit	Accrued normal retirement benefit based on actual service and salary to early retirement date reduced by ½% for each month by which the early retirement date precedes age 65.

Late Retirement

• Benefit	Benefit accrued at actual retirement date or actuarial equivalent of normal retirement benefit.

Disability Pension

• Eligibility	Termination of employment due to total and permanent disability after 20 years of service or age 55 with 15 years of service
• Benefit	Benefit based on actual service and salary to disability retirement reduced by ½% per year disability retirement precedes age 60.

Death Benefits

• Eligibility	All active members

- Benefit before early retirement — In the event of death after completing 5 years of service, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if the participant left service on earlier of date of termination or date of death, survived to earliest retirement age and then retired on the next day with a 50% joint and survivor annuity. Benefit is payable from the date the participant would have retired under this assumption. This survivor benefit also applies to participants who terminated service with a deferred vested benefit.
- Benefit after early retirement but prior to normal retirement — In the event of death after attaining early retirement age, the surviving eligible spouse, if any, will receive a benefit equal to 50% of the benefit payable to the participant as if retirement had occurred on the date of death and the participant had elected a 50% joint and survivor annuity. The annuities are reduced by ¾% for each year by which the age on date of death exceeds age 55.
- After retirement — Benefits are payable for life only for unmarried participants and participants who do not elect a survivor annuity (with spousal consent). For married participants benefits are actuarially reduced to provide the spouse with a benefit equal to 50% of the employee's benefit payable for life upon the employee's death. Pop-up feature applies if spouse predeceases participant.

Deferred Vested Benefit

- Vesting period — 100% vesting after 5 years of service or attainment of age 65 years, if earlier.
- Benefit — The accrued benefit will be determined in the same manner as the Normal Retirement Benefit, but based on Final Average Earnings to the termination date, and assuming service continues to age 65. The benefit so determined will then be pro-rated by service to termination date over service to age 65. The Actuarially Equivalent (based on 10.5% interest, UP-1984 mortality) benefit payable as early as age 55 if the participant had 15 years of service at termination.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a life annuity, 25%, 50%, 75% or 100% Joint & Survivor annuity (with pop-up feature), or for participants retiring before normal retirement date (after meeting early retirement eligibility), a level income option.

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence: For conversion to alternate monthly forms of payment, based on 10.5% interest and UP-1984 mortality table. For lump sum determination, based on PPA minimum-required mortality and interest, with plan year stability period and November 1 lookback month.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Cadbury Adams Holdings LLC Personal Pension Account Plan – (PPA Component)

Plan Provisions

Prior Plan and Effective Date	Cadbury Adams Holdings LLC Personal Pension Account Plan (the "PPA Plan"), of which the portion for Puerto Rico employees was merged into the Kraft Plan effective December 28, 2011.
Eligibility	Salaried employees became eligible to participate on the first payroll period following completion of a 12-month period of service in which 1,000 hours of service were completed. Participants in the Cadbury Adams Retirement Plan as of May 31, 2005 began participation as of June 1, 2005. Participation was closed to new entrants and rehires effective January 1, 2007.

Definitions

Vesting Service	Completed years of employment generally including employment with acquired companies and Cadbury affiliates. Participants who qualify as Disabled under the Company's long-term disability plan, become eligible for Social Security disability benefits or who are considered permanently disabled for purposes of Workers' Compensation may continue to earn Vesting Service.
Allocation Service	Completed years of employment generally as described above for Vesting Service. Allocation Service will be frozen on December 31, 2016.
Pensionable Earnings	Base pay, overtime pay, Annual Incentive Plan bonus, but excluding deferred compensation. A Participant's Pensionable Earnings during a period of Disability shall be equal to his base rate of pay and target bonus as of the date immediately prior to the commencement of such Disability. Pensionable Earnings are limited by IRC Section 401(a)(17) and beginning in 2012, subject to limits of 2011 Puerto Rico Internal Revenue Code. Compensation after December 31, 2016 will not be taken into account for benefit determination.

SCHEDULE SB ATTACHMENTS

PPA Account

The PPA account is a record keeping account, established for each participating employee as early as June 1, 2005, which each year is credited with an annual allocation (up through December 31, 2016) based on the following table:

Sum of Age plus Allocation Service as of January 1	Allocation % of Compensation	
	Earnings up to the Social Security Wage Base	Earnings above the Social Security Wage Base
Less than 35	2.75%	5.50%
35 to less than 45	3.75%	7.50%
45 to less than 55	4.50%	9.00%
55 to less than 65	6.00%	11.00%
65 to less than 75	8.00%	13.00%
75 or more	10.00%	15.00%

On December 31 of each year, interest is credited on the balance in the account as of January 1 of that year. The interest rate equals the 12-month average of one-year Treasury Bill rates, plus one percentage point, with a minimum of 5%.

Normal Retirement

- Normal Retirement Date: The first of the month coincident with or next following the later of attainment of age 65 and the third anniversary of employment.
- Benefit formula: Monthly benefit equal to the PPA life annuity accrued benefit, determined by converting the PPA Account on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.
- Normal form of benefit: Life annuity

Early Retirement

- Eligibility: Retirement before normal retirement date, and on or after both attainment of age 55 and completion of 10 years of vesting service.
- Benefit: Monthly benefit equal to the PPA life annuity accrued benefit as of early retirement date, determined by converting the PPA Account on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan. Reduced for early commencement on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.

SCHEDULE SB ATTACHMENTS

Late Retirement

- Benefit — Accrued benefit as described above as of actual retirement date, not less than actuarial equivalent of monthly pension benefit determined as of NRD.

Pre-Retirement Death Benefits

- Eligibility — Death prior to benefit commencement after earning vested benefit.
- Benefit — For beneficiaries of vested participants, monthly life annuity equal to actuarial equivalent of the vested PPA Account, based on the beneficiary's age at time of payment. Lump sum form of payment also available. A spouse beneficiary's benefit under the Plan will not be less than the qualified pre-retirement survivor annuity.

Deferred Vested Benefit

- Vesting period — Termination for reasons other than death or retirement after completion of three years of vesting service.
- Benefit — Vested accrued benefit at termination of employment, reduced for early commencement on an actuarial equivalent basis using the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a Life Annuity, 50%, 75% or 100% Joint & Survivor Option, 5 or 10 years certain and continuous, or lump sum.

Actuarial Equivalence: For conversion to optional annuity form from life annuity, based on the Revenue Ruling 2001-62 mortality table with ages set back 1 year for participants and 4 years for beneficiaries and an interest rate of 8.5%. For all other purposes, based on the Applicable Interest Rate and Applicable Mortality Table as defined in the Plan.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Participants from Cadbury Adams Retirement Plan - (Adams Component)

Plan Provisions

Prior Plan and Effective Date	Cadbury Adams Retirement Plan (the "Adams Plan"), of which the portion for Puerto Rico employees was merged into the Kraft Plan effective December 28, 2011.
Eligibility	Puerto Rico participants in the Adams Plan as of May 31, 2005 are eligible to receive benefits under the provisions of the Adams Component. No further entrants are permitted.
Participation Date	January 1st following employment date, subject to May 31, 2005 closure date.

Definitions

Compensation	Base pay rate on January 1 plus incentive, shift premium and overtime pay, subject to IRC limits.

Normal Retirement

- Normal Retirement Date

  For participants hired on or after January 1, 1988, the first of the month coincident with or next following the later of the participant's 65th birthday or the date of completion of three years of service.

  For participants hired prior to January 1, 1988, the first of the month coincident with or next following the participant's 65th birthday.

- Benefit formula

  As of May 31, 2005, the monthly pension benefit was frozen. The frozen benefit is calculated as the sum of (i) and (ii):

  (i) Earnings-related retirement income:

  — 1.5% of yearly Compensation while a participant during the period January 1, 1990 through May 31, 2005.

  (ii) Service-related retirement income:

  — $96 per year of service through May 31, 2005.

  — Service credited under the Warner-Lambert Plan, if applicable, is included.

- Normal form of benefit

  Life annuity, with subsidized 50% joint and survivor coverage for married participants

SCHEDULE SB ATTACHMENTS

Early Retirement

- Eligibility — Retirement before NRD, and on or after both attaining age 55 and completing three years of service.
- Benefit — Monthly pension benefit determined as of early retirement date. The Earnings-Related benefit is reduced 3.0% for each year of payment before age 62 and 6% for each year of payment before age 60 and on or after age 55. There is no reduction to the Service-Related benefit for early retirement.

Late Retirement

- Benefit — Monthly pension benefit determined as of actual retirement date, not less than actuarial equivalent of monthly pension benefit determined as of NRD.

Pre-Retirement Death Benefits

- Eligibility — Death while eligible for normal, early, postponed or deferred vested retirement benefits, with an eligible surviving spouse.
- Benefit — Monthly preretirement spouse benefit is payable to eligible spouse of vested participant at participant's earliest retirement date. Additional benefit of $2,500 payable to spouse or named beneficiary upon death of retired participant or active participant who has exceeded NRD.

Deferred Vested Benefit

- Vesting period — Termination for reasons other than death or retirement after completion of three years of vesting service.
- Benefit — Monthly pension benefit payable at NRD determined as of termination date. Earnings-Related benefit is reduced for early payment as described for early retirement above. There is no reduction to the Service-Related benefit for early payment.

Optional Forms of Retirement Income in Lieu of Normal Form

Participants may elect payment of benefits in the form of a Life Annuity, 50%, 75% or 100% Joint & Survivor Option, actuarially equivalent to life annuity.

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence: For conversion to alternate monthly forms of payment, based on 7.5% interest and 1971 GAM mortality table for males. For lump sum determination, based on PPA minimum-required mortality and interest, with plan year stability period and October 1 lookback month.

Changes in plan provisions since last actuarial valuation

None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2025

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2025	101,323	15.00000	101,323	9,447
2. Shortfall	01/01/2024	(495,545)	14.00000	(461,684)	(45,085)
3. Shortfall	01/01/2023	2,966,392	13.00000	2,643,272	271,664
Total				2,282,911	236,026

Plan Name: Retirement Plan for Puerto Rico Employees of Kraft Foods Group, Inc.
EIN / PN: 25-0542520 / 156
Plan Sponsor: Kraft Heinz Foods Company
Valuation Date: January 1, 2025