Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TTX COMPANY PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1971

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TTX COMPANY

2151 HAWKINS STREET
SUITE 1500
CHARLOTTE, NC 28203

2b Employer Identification Number (EIN)
23-1554199

2c Plan Sponsor's telephone number
980-980-1054

2d Business code (see instructions)
488210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	JEFFREY S. HAURYKIEWICZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	663
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	312
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	296
b	Retired or separated participants receiving benefits	**6b**	49
c	Other retired or separated participants entitled to future benefits	**6c**	280
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	625
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	15
f	Total. Add lines **6d** and **6e**.	**6f**	640
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TTX COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TTX COMPANY

D Employer Identification Number (EIN)
23-1554199

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	105752610
b Actuarial value	**2b**	101904129

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	58	4415176	4415176
b For terminated vested participants	293	12335269	12335269
c For active participants	312	43769041	47255072
d Total	663	60519486	64005517

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.29 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	4424521
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	4424521

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/05/2026
Date

MELISSA OLSON
Type or print name of actuary

26-08006
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

312-288-7700
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	32720411	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	109577	0
9	Amount remaining (line 7 minus line 8)	32610834	0
10	Interest on line 9 using prior year's actual return of 4.63 %	1509882	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	34120716	0

Part III Funding Percentages

14	Funding target attainment percentage	14	105.90 %
15	Adjusted funding target attainment percentage	15	159.21 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	151.63 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.00 %	5.27 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	60

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	4424521
b Excess assets, if applicable, but not greater than line 31a	**31b**	3777896

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	646625

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	646625	0	646625

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TTX COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TTX COMPANY

D Employer Identification Number (EIN)
23-1554199

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	157555	165967
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2009519	2058098
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	103585536	109068528
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	105752610	111292593
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	105752610	111292593

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	81646	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		81646
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3303062	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3303062
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	5139736	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		5139736
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3981042
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		12505486
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6965503	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		6965503
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6965503
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5539983
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP **(2)** EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		7500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 584929.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TTX COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TTX COMPANY

D Employer Identification Number (EIN)
23-1554199

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-1520346

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 17

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

TTX Company Pension Plan

Employer ID No: 23-1554199

Plan Number: 001

Financial Statements as of and for the Years Ended December 31, 2025 and 2024

Supplemental Schedules as of and for the Year Ended December 31, 2025, and Independent Auditor's Report

TTX Company Pension Plan
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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Deloitte.

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of the TTX Company Pension Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of TTX Company Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

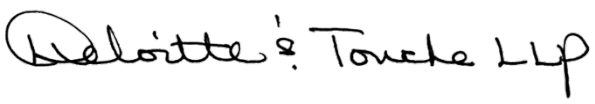
The supplemental schedule of assets (held at end of year) as of December 31, 2025, and schedule of reportable transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



October 12, 2026

TTX Company Pension Plan
Statements of Net Assets Available for Benefits
As of December 31,

	2025	2024
Investments at fair value	$ 111,126,626	$ 105,595,055
Accrued dividend and interest receivable	165,967	157,555
Net assets available for benefits	$ 111,292,593	$ 105,752,610

The accompanying notes are an integral part of these financial statements.

TTX Company Pension Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31,

	2025	2024
Additions		
Investment income		
Interest income	$ 81,646	$ 107,841
Dividend income	3,303,062	3,115,475
Net appreciation in fair value of investments	9,120,778	1,620,324
Net investment income	12,505,486	4,843,640
Total additions	12,505,486	4,843,640
Deductions		
Benefits paid to participants	6,965,503	6,233,661
Net increase (decrease) in net assets available for benefits	5,539,983	(1,390,021)
Net assets available for benefits		
Beginning of year	105,752,610	107,142,631
End of year	$ 111,292,593	$ 105,752,610

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

The following brief description of the TTX Company Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is a noncontributory defined benefit pension plan sponsored by TTX Company (the “Company” or "we") covering all salaried employees except Field Maintenance Operations employees below the supervisor level. The Plan is closed to new participants as of December 31, 2019. Active participants as of September 1, 2020 who were hired before January 1, 2020, were provided an option to become a Retirement Choice Participant, or to remain active and continue to accrue benefits in the Pension Plan. Retirement Choice Participants are those Participants who were actively employed and chose to have their Pension benefit accruals frozen as of December 31, 2020, with no further benefit accruals after that date, and instead receive annual non-elective Company contributions under the TTX Company Thrift Plan for years beginning January 1, 2021. Employees hired on or after January 1, 2020, are not eligible to participate in the Plan, and instead receive annual non-elective Company contributions under the TTX Company Thrift Plan for years beginning January 1, 2021.

Participants are eligible for normal monthly retirement benefit payments the first month after age 65. For retirees, an unreduced benefit is available at age 62, or at age 60 with 30 years of benefit service. Participants are eligible for early retirement with reduced benefits at age 60, or age 55 if certain requirements are met. Benefit payments are based on average earnings, defined as the average of the 60 consecutive highest-paid months of the participant’s 120 months of earnings immediately preceding the participant’s retirement, or for Retirement Choice participants the average of the 60 consecutive highest-paid months of the participant’s 120 months of earnings immediately preceding December 31, 2020, multiplied by 12. Monthly benefit payments are equal to 1/12 of the sum of:

(a) 0.6% of the participant’s average earnings multiplied by the participant’s years of benefit service; and

(b) 0.75% of the excess, if any, of the participant’s average earnings minus the average Railroad Retirement Tier II taxable wage base for 35 calendar years ending with the year the participant attains normal retirement age for Railroad Retirement purposes. For Retirement Choice Participants, 0.75% of the excess, if any, of the participant’s average earnings minus the average Railroad Retirement Tier II taxable wage base for 35 calendar years ending with the Plan Year that ends on December 31, 2020.

Participants vest after completing five years of vesting service or upon reaching age 60. The normal form of benefit payment is a life annuity for single participants or a joint and 50% survivor annuity for married participants. Optional forms of benefit payments include a lump-sum or other forms of monthly payment. Disability retirement benefits, death benefits, and deferred vested benefits are also provided by the Plan.

Effective January 1, 2023, the Plan was amended to provide a grandfathered lump sum basis for participants retiring on or after reaching age 59.5 with at least 10 years of benefit service and enhanced Qualified Joint and Survivor and Qualified Optional Survivor annuity options that are equivalent to the grandfathered lump sum amount. The Plan was also amended to allow participants to receive a one-time in-service distribution on or after reaching age 59.5 with 10 years of benefit service.

The Pension and Benefits Committee of TTX Company (the “Committee”) administers the Plan. Investment managers have been granted discretionary authority concerning purchases and sales of

investments in the Plan in accordance with general investment guidelines established by the Committee, who approves any trades.

Principal Bank (Principal) was the Trustee of the Plan as of December 31, 2025 and 2024 and for the years ended December 31, 2025 and 2024.

2. Summary of Significant Accounting Policies

Basis of Presentation
The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates
The preparation of financial statements in conformity with GAAP requires management to make significant estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; and the actuarial present value of accumulated benefits at the date of the financial statements. Actual results may differ from those estimates.

Investments Valuation
The Plan's investments as of December 31, 2025 and 2024 are stated at fair value. Fair value is the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for more information.

Investment Transactions and Income Recognition
Investment purchases and sales transactions are accounted for on a trade date basis. Dividend income is recorded on the ex-dividend date; interest income is recorded as earned on an accrual basis. Net appreciation (depreciation) includes the Plan’s gains and losses on investments bought and sold as well as held during the year. See Note 6 for more information.

Benefit Payments
The Plan accounts for benefits when paid. For purposes of reporting on Form 5500, benefits are recorded in the period such amounts are authorized to be paid to participants. Such treatment may result in a difference between the Plan’s Form 5500 and the accompanying financial statements. There was no such difference in 2025 or 2024.

Administrative Expenses
The Company pays all administrative fees and expenses of the Plan. These amounts include accounting, actuarial, compliance, legal, Trustee, plan-level investment advisory services and Pension Benefit Guaranty Corporation ("PBGC") premiums.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are future benefits expected to be paid pursuant to the Plan’s provisions and attributable to the service employees have rendered to the date of the actuarial valuation. Accumulated plan benefits include amounts payable to (a) retired or terminated employees or their spousal beneficiaries, (b) spousal beneficiaries of employees who have died, and (c) active employees or their spousal beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary using the unit credit actuarial cost method, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant assumptions used in the actuarial valuations as of December 31, 2024, include: (a) discount rate and an assumed rate of return on assets of 6.75%, (b) retirement at ages between 55

and 65, with a weighted average retirement age of 60.5, (c) an assumed life expectancy based on the Pri-2012 mortality tables projected generationally from 2012 using Scale MP-2021, and (d) a 30-year Treasury rate of 5.0%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated Plan benefits presented in the accompanying financial statements are presented using beginning of year benefit information date. The actuarial present value of accumulated Plan benefits below is measured as of January 1, 2025, which is a proxy for December 31, 2024. Had the valuations been performed as of December 31, there would be no material differences.

The actuarial present value of accumulated plan benefits as of December 31, 2024, was as follows:

Vested accumulated benefits		
Active employees	$	40,071,524
Participants with deferred benefits		11,110,860
Participants receiving benefits		4,004,877
Total vested accumulated benefits		55,187,261
Non-vested accumulated benefits		3,369,899
Total accumulated benefits	$	58,557,160

Changes in the present value of accumulated plan benefits for the year ended December 31, 2024, were as follows:

Beginning of year	$	66,419,038
Changes during the year attributable to:		
Benefits accumulated		4,830,697
Actuarial gains		(1,262,467)
Decrease in the discount period		4,598,971
Benefits paid		(6,233,661)
Assumption changes		(9,795,418)
Total changes		(7,861,878)
End of year	$	58,557,160

4. Funding Policy

It is the Company's policy to make contributions to the Plan sufficient to meet the minimum funding requirements of applicable laws and regulations plus such additional amounts as we deem appropriate. We were not required to and did not make any contributions in 2025 and 2024.

5. Plan Termination

Although the Company has not expressed any intention to do so, we have the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. If the Plan were to terminate, the net assets of the Plan would be allocated, as prescribed by ERISA, to provide the following benefits in the order indicated:

(a) Annuity benefits to former employees or their beneficiaries that have been receiving benefits for at least three years, or to employees eligible to retire at the beginning of that three-year period that would have been receiving benefits if they had retired with the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding Plan termination.

(b) Other vested benefits insured by the PBGC up to the applicable limitations.

(c) All other vested benefits not insured by the PBGC.

(d) All non-vested benefits.

If the Plan were to terminate for any reason other than the bankruptcy or near bankruptcy of the Company and the Plan did not have sufficient assets, we would be required to contribute to the Plan an amount, which together with Plan assets, should satisfy all benefits accumulated to the date of the Plan termination. However, a participant's ability to request payment other than in the Plan's normal form (life annuity for single participants or a joint and 50% survivor annuity for married participants) may be restricted.

Certain benefits under the Plan are insured by the PBGC if the Plan were to terminate as a result of the bankruptcy or near bankruptcy of the Company. The PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination; however, there is a statutory ceiling on the guaranteed amount.

Whether all participants would be paid their accumulated plan benefits should the Plan terminate would depend on the priority of those benefits as described in the Plan, on the sufficiency of the Plan's net assets to provide those benefits, and on the level of benefits guaranteed by the PBGC.

6. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are classified according to a three-level hierarchy based on management's judgment about the reliability of the inputs used in the fair value measurement. Level 1 inputs are quoted prices available in active markets for identical assets or liabilities. Level 2 inputs are observable, either directly or indirectly, and include quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 3 inputs are unobservable, meaning they are not supported by data outside the reporting entity. Fair value measurements classified as Level 3 typically rely on the use of pricing models and discounted cash flow methodologies where significant management judgment is required. The fair value measurement level within the fair value hierarchy is determined by the lowest level of any input that is significant to the fair value measurement. The valuation techniques used strive to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Cash equivalents: Interest bearing cash reported within investments at fair value includes money

market accounts that are valued at their cost plus interest on a daily basis, which approximates fair value. Short-term investments represent securities with original maturities of one year or less.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (“NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth the fair value of the Plan’s investments, which are all Level 1 inputs, at December 31:

	2025	2024
Cash and cash equivalents	$ 2,058,098	$ 2,009,519
Bond mutual funds	53,008,305	49,609,229
Domestic equity mutual funds	41,994,128	40,969,582
Global equity mutual funds	14,066,095	13,006,725
Total investments at fair value	$ 111,126,626	$ 105,595,055

7. Certified Investment Information

All investment information disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including the investments at fair value, investment related receivables and investment income (loss) information of the Plan as of and for the years ended December 31, 2025 and 2024, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Trustee. Such certifications exclude the level of investments. See Note 1 for more details.

8. Tax Status

The Plan has a determination letter, dated October 16, 2015, from the Internal Revenue Service stating that the Plan was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and tax counsel believe that the Plan continues to be designed and is operating in compliance with the applicable requirements of the Internal Revenue Code.

We have analyzed the tax positions taken by the Plan, and concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require the recognition of a liability or disclosure in the financial statements. Therefore, no provision for income taxes has been included in the Plan’s financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are no audits for any tax periods in progress. The Plan is no longer subject to income tax examinations for years prior to 2022.

9. Risks and Uncertainties

The actuarial present value of accumulated plan benefits is estimated using certain assumptions pertaining to interest rates, inflation rates, employee demographics and annual compensation increases, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these assumptions in the near term could be material to the financial statements.

The Plan invests in a combination of mutual funds and other investment securities. Where Plan investments are exposed to various risks such as interest rate, economic, market, credit, currency, and political, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant’s account balances

and the amounts reported in the statements of net assets available for benefits.

10. Exempt Party-in-Interest Transactions

The Committee as administrator of the Plan, and Principal Bank, as Trustee of the Plan, are considered related parties-in-interest.

The Plan invests in shares of mutual funds managed by an affiliate of the Trustee. Transactions in such investments qualify as party-in-interest transactions which are exempt from the prohibited transaction rule.

11. Subsequent Events

All subsequent events have been evaluated through October 12, 2026, the date the financial statements were available to be issued.

Supplemental Schedules

TTX Company Pension Plan
Supplemental Schedule

Form 5500, Schedule H, Part IV, Line 4i, Schedule of Assets (Held at End of Year) as of December 31, 2025

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	**Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value**	**Cost**	**Current Value**
	Allspring 100% Treasury	Money Market Fund	$ 2,058,098	$ 2,058,098
	American New Perspective Fund	Registered Investment Company	6,977,656	11,329,310
	Fidelity International Capital Fund	Registered Investment Company	6,597,787	6,762,977
*	Vanguard Growth Index Fund	Registered Investment Company	2,679,720	10,094,244
*	Vanguard Extended Duration Treasury Index Fund	Registered Investment Company	15,588,713	12,821,875
*	Vanguard Long Term Bond Index Fund	Registered Investment Company	47,513,422	40,186,430
*	Vanguard Mid-Cap Index Fund	Registered Investment Company	6,226,481	8,044,597
*	Vanguard Small Cap Index Fund	Registered Investment Company	1,795,508	2,278,618
*	Vanguard Total International Stock Index Fund	Registered Investment Company	4,907,494	7,303,118
*	Vanguard Value Index Fund	Registered Investment Company	7,793,417	10,247,359
		Total Investments	$ 102,138,296	$ 111,126,626

* Denotes a Party-in-Interest

See accompanying Independent Auditor's Report

TTX Company Pension Plan
Supplemental Schedule

Form 5500, Schedule H, Part IV, Line 4j, Schedule of Reportable Transactions
For the Year Ended December 31, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description of Asset	Number of Purchases	Total Dollar Value of Purchases	Number of Sales	Total Dollar Value of Sales	Expenses	Cost	Fair Value	Gain/(Loss)
	SINGLE TRANSACTIONS								
	American Funds EUPAC Fund	-	-	-	$ 6,309,848	-	$ 5,666,228	$ 6,309,848	$ 643,619
	Fidelity International Capital Fund	-	$ 6,550,000	-	-	-			
	SERIES IN SAME SECURITY								
	Allspring 100% Treasury	14	$ 7,013,171	13	$ 6,954,370	-	$ 6,954,370	$ 6,954,370	-
	EuroPacific Growth Fund	-	-	2	$ 6,484,848	-	$ 5,821,811	$ 6,484,848	$ 663,036
	Fidelity International Capital Fund	3	$ 7,526,875	3	$ 1,005,000	-	$ 929,089	$ 1,005,000	$ 75,911

Transaction or series of transactions in excess of 5% of the current value of the Plan's assets as of January 1, 2025, as defined in Section 2520 103-6 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

See accompanying Independent Auditor’s Report

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	17	12	0	0	0	0	0	0	29
35-39	0	0	19	20	4	1	0	0	0	0	44
40-44	0	0	24	8	9	3	0	0	0	0	44
45-49	0	0	21	13	8	6	3	0	0	0	51
50-54	0	0	11	13	8	5	9	12	0	1	59
55-59	0	0	7	6	2	4	12	9	10	3	53
60-64	0	0	4	5	7	5	4	1	2	0	28
65-69	0	0	1	1	1	0	0	0	0	1	4
70 & over	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	104	78	39	24	28	22	12	5	312

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: TTX Company Pension Plan
EIN / PN: 23-1554199/001
Plan Sponsor: TTX Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

• Applicable month	January
• Interest rate basis	3-Segment rates

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
• First segment rate	5.00%	5.00%
• Second segment rate	5.27%	5.27%
• Third segment rate	5.50%	5.40%
• Effective interest rate	5.29%	5.26%
• 30-year Treasury rate	5.00%	
• IRS minimum lump sum interest rate	5.75%	

Annual rates of increase

• Compensation	4.00%
• Statutory limits on compensation	N/A
• Assumed cost of living adjustments	N/A
• Railroad retirement covered compensation (Tier II wage base)	3.50%

Plan-related expenses	$0; the plan sponsor pays administrative expenses directly

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee is hired.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Same as healthy mortality.

Termination

Rates varying by age

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	13.6%
25	13.0%
30	10.5%
35	8.0%
40	6.8%
45	5.7%
50	5.2%
55	0%
60	0%
65	0%

Disability

None

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which active participants retire by age are shown below.

Percentage retiring during the year	
Attained Age	Rate
55	7%
56	7%
57	7%
58	7%
59	7%
60	30%
61	30%
62	30%
63	20%
64	20%
65	100%
Weighted average retirement age	60.5

Terminated vested participants are assumed to retire at age 62.

Form of payment

95% of active participants are assumed to elect a lump sum form of payment and 5% are assumed to elect the normal annuity form of payment (Qualified Joint and Survivor annuity).

90% of terminated vested participants are assumed to elect a lump sum form of payment and 10% are assumed to elect the normal annuity form of payment.

Lump sums reflect the most valuable of the following bases:

- 1994 GAR (blended 50% Male and 50% Female) mortality table and an interest rate 50 basis points less than the assumed 30-year Treasury rate, or
- Assumed long-term IRS minimum lump sum interest rate and mortality assumptions (reflecting Pri-2012 optional combined base mortality tables, projected generationally with Scale MP-2021, and blended 50% Male and 50% Female), or
- If eligible, the grandfathered basis described below.

Effective January 1, 2023, participants who retire under the Pension Plan after age 59.5 with at least 10 years of benefit service are eligible for a grandfathered lump sum basis which is determined as the most favorable lump sum basis under the plan for any determination month following the date the participant reached age

	59.5 with at least 10 years of service, or, for those participants who attained age 59.5 with at least 10 years of service by December 31, 2022, the most favorable lump sum basis under the plan for any determination month on or after January 2022. Participants who are eligible for the grandfathered lump sum basis under the Pension Plan are also eligible for an enhanced Qualified Joint and Survivor annuity that is the larger of the amount determined using the plan's regular actuarial equivalence basis or the basis reflecting the IRS-prescribed applicable interest rate and mortality assumptions for lump sum distributions for the month that is used to determine the most favorable lump sum basis described above.
Percent married	70% of males; 55% of females. Used to value pre-retirement surviving spouse benefits and in determining the normal form of payment.
Spouse age	Wife one year younger than husband
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and the dates that are 12 and 24 months preceding the valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan trustee and the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates may have been made if data were not available. The data was not adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name	**TTX Company Pension Plan**
Plan Sponsor EIN	**23-1554199**
ERISA Plan #	**001**
Plan Year Ending	**12/31/2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TTX COMPANY PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TTX COMPANY

D Employer Identification Number (EIN)
23-1554199

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	105,752,610
b Actuarial value	**2b**	101,904,129

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	58	4,415,176	4,415,176
b For terminated vested participants	293	12,335,269	12,335,269
c For active participants	312	43,769,041	47,255,072
d Total	663	60,519,486	64,005,517

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.29%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	4,424,521
b Expected plan-related expenses	**6b**	0
c Target normal cost	**6c**	4,424,521

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Melissa Olson MSO
Signature of actuary

10/5/2026
Date

Melissa Olson
Type or print name of actuary

2608006
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

312-288-7700
Telephone number (including area code)

PO Box 674401
Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	32,720,411	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	109,577	0
9	Amount remaining (line 7 minus line 8)	32,610,834	0
10	Interest on line 9 using prior year's actual return of 4.63 %	1,509,882	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.08 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	34,120,716	0

Part III Funding Percentages

14	Funding target attainment percentage	14	105.90 %
15	Adjusted funding target attainment percentage	15	159.21 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	151.63 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	60

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	4,424,521
b Excess assets, if applicable, but not greater than line 31a	**31b**	3,777,896

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	646,625

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	646,625	0	646,625

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The weighted average retirement age was calculated by applying the rate of retirement at each age to a cohort of participants. The weighted average age at retirement was then calculated. The calculation for this plan is shown below:

(1)	(2)	(3)	(4)	(5)
			((2) x (3))	((1) x (4))
			Number	Weighted
Age	Lx	Rx	Retiring	Number
55	10,000	7%	700	38,500
56	9,300	7%	651	36,456
57	8,649	7%	605	34,510
58	8,044	7%	563	32,657
59	7,481	7%	524	30,895
60	6,957	30%	2,087	125,224
61	4,870	30%	1,461	89,118
62	3,409	30%	1,023	63,405
63	2,386	20%	477	30,066
64	1,909	20%	382	24,435
65	1,527	100%	1,527	99,266
		Total:	10,000	604,532
		Weighted Average:	60.5	= 604,532 / 10,000

Lx = Number of participants active at each age x.

Rx = Percent of participants retiring at each age x.

Plan Name: TTX Company Pension Plan
EIN / PN: 23-1554199/001
Plan Sponsor: TTX Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

• Applicable month	January
• Interest rate basis	3-Segment rates

Interest rates	**Reflecting Stabilization**	**Not Reflecting Stabilization**
• First segment rate	5.00%	5.00%
• Second segment rate	5.27%	5.27%
• Third segment rate	5.50%	5.40%
• Effective interest rate	5.29%	5.26%
• 30-year Treasury rate	5.00%	
• IRS minimum lump sum interest rate	5.75%	

Annual rates of increase

• Compensation	4.00%
• Statutory limits on compensation	N/A
• Assumed cost of living adjustments	N/A
• Railroad retirement covered compensation (Tier II wage base)	3.50%

Plan-related expenses	$0; the plan sponsor pays administrative expenses directly

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date

The valuation date coincident with or next following the date on which the employee is hired.

New or rehired employees

It was assumed there will be no new or rehired employees.

Mortality

- Healthy

Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

- Disabled

Same as healthy mortality.

Termination

Rates varying by age

Representative Termination Rates

Percentage leaving during the year	
Attained Age	Rate
20	13.6%
25	13.0%
30	10.5%
35	8.0%
40	6.8%
45	5.7%
50	5.2%
55	0%
60	0%
65	0%

Disability

None

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which active participants retire by age are shown below.

Percentage retiring during the year	
Attained Age	Rate
55	7%
56	7%
57	7%
58	7%
59	7%
60	30%
61	30%
62	30%
63	20%
64	20%
65	100%
Weighted average retirement age	60.5

Terminated vested participants are assumed to retire at age 62.

Form of payment

95% of active participants are assumed to elect a lump sum form of payment and 5% are assumed to elect the normal annuity form of payment (Qualified Joint and Survivor annuity).

90% of terminated vested participants are assumed to elect a lump sum form of payment and 10% are assumed to elect the normal annuity form of payment.

Lump sums reflect the most valuable of the following bases:

- 1994 GAR (blended 50% Male and 50% Female) mortality table and an interest rate 50 basis points less than the assumed 30-year Treasury rate, or
- Assumed long-term IRS minimum lump sum interest rate and mortality assumptions (reflecting Pri-2012 optional combined base mortality tables, projected generationally with Scale MP-2021, and blended 50% Male and 50% Female), or
- If eligible, the grandfathered basis described below.

Effective January 1, 2023, participants who retire under the Pension Plan after age 59.5 with at least 10 years of benefit service are eligible for a grandfathered lump sum basis which is determined as the most favorable lump sum basis under the plan for any determination month following the date the participant reached age

	59.5 with at least 10 years of service, or, for those participants who attained age 59.5 with at least 10 years of service by December 31, 2022, the most favorable lump sum basis under the plan for any determination month on or after January 2022. Participants who are eligible for the grandfathered lump sum basis under the Pension Plan are also eligible for an enhanced Qualified Joint and Survivor annuity that is the larger of the amount determined using the plan's regular actuarial equivalence basis or the basis reflecting the IRS-prescribed applicable interest rate and mortality assumptions for lump sum distributions for the month that is used to determine the most favorable lump sum basis described above.
Percent married	70% of males; 55% of females. Used to value pre-retirement surviving spouse benefits and in determining the normal form of payment.
Spouse age	Wife one year younger than husband
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and the dates that are 12 and 24 months preceding the valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued.

Sources of Data and Other Information

The plan sponsor furnished participant data as of January 1, 2025. Information on assets, contributions and plan provisions was supplied by the plan trustee and the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates may have been made if data were not available. The data was not adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Sponsor

TTX Company

Plan

TTX Company Pension Plan

Effective Date and Most Recent Amendment

The plan was last restated January 1, 2020. The most recent amendment reflected in the valuation, which was effective January 1, 2023, amended the plan to (1) provide a grandfathered lump sum basis for participants retiring on or after reaching age 59.5 with at least 10 years of benefit service and enhanced Qualified Joint and Survivor and Qualified Optional Survivor annuity options that are equivalent to the grandfathered lump sum amount, and (2) allow participants to receive a one-time in-service distribution on or after reaching age 59.5 with 10 years of benefit service.

Plan Year

The 12-month period ending December 31.

Covered Employees

All employees hired prior to January 1, 2020 working 1,000 or more hours per year. The plan is closed to new hires, rehires and transfers effective January 1, 2020.

Plan Participation

Salaried employees hired prior to January 1, 2020, provided they are not covered by a collectively bargained pension plan. The plan is closed to new hires, rehires and transfers effective January 1, 2020.

Credited Service

Years and months of service under the Railroad Retirement Act, provided no duplication of benefits will occur.

Vesting Service

One year for each 1,000-hour plan year of employment.

Plan Name:	TTX Company Pension Plan
EIN / PN:	23-1554199/001
Plan Sponsor:	TTX Company
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Monthly Earnings

Gross monthly compensation including bonuses, overtime payments, and tax deferred contributions, but excluding commissions and special compensation.

Average Monthly Earnings

The average of the highest 60 consecutive calendar months of Monthly Earnings during the 120-month period preceding retirement or termination.

Railroad Retirement Covered Compensation

The average of the Tier II taxable wage bases for Railroad Retirement for the 35 calendar years ending with the year an individual attains Railroad Retirement normal retirement age.

Maximum on Benefits and Pay

Pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. Benefits paid out of the plan are also restricted by limits in the Internal Revenue Code.

Normal Retirement

Eligibility: First of month after age 65. An unreduced benefit is available at age 62 or age 60 with 30 years of Credited Service.

Benefit: 0.6% of Average Monthly Earnings multiplied by Credited Service plus 0.75% of the excess, if any, of Average Monthly Earnings over Railroad Retirement Covered Compensation multiplied by Credited Service up to 35 years.

For participants that opted out of the plan as part of the choice offered in 2020, their pension plan benefit is frozen as of December 31, 2020.

Late Retirement

Eligibility: Retirement after age 65.

Benefit: Normal Retirement Benefit determined as of actual retirement date.

SCHEDULE SB ATTACHMENTS

Early Retirement

Eligibility: First of month after the later of age 55 with at least 10 years of Credited Service and five years of Vesting Service or age 60.

Benefit: Normal Retirement Benefit determined as of early retirement date, reduced as follows: for participants with at least 30 years of Credited Service, 3.33% for each year of payment before age 60; for participants with less than 30 years of Credited Service but whose age added to years of Credited Service is at least 80, 3.33% for each year of payment before age 62; for participants with less than 30 years of Credited Service and whose age added to years of Credited Service is less than 80, 6.67% for each year of payment before age 62.

In-Service Retirement Benefit

Eligibility: Effective January 1, 2023, the first of the month after age 59.5 with at least 10 years of benefit service and who have not previously received an in-service distribution.

Benefit: accrued benefit actuarially reduced for early commencement.

Disability Benefit

Eligibility: Disability as determined by the Pension Committee after completing five years of Credited Service.

Benefit: Normal Retirement Benefit commencing at age 65 and determined assuming constant Monthly Earnings and accrual of Credited Service during period of disability.

Vested Benefits Upon Termination of Credited Service

Eligibility: Termination for reasons other than death or retirement after completing five years of Vesting Service.

Termination Benefit: Normal Retirement Benefit determined as of termination date. Reduced benefit payable at later of age 55 with at least 10 years of Credited Service or age 60. Normal retirement benefit is reduced by 6.67% for the first five years of payment prior to age 65 and 3.33% for each subsequent year.

Death Benefits for Participants in Active Credited Service

Eligibility: Death after completing five years of Vesting Service or attaining age 60 while actively employed.

SCHEDULE SB ATTACHMENTS

Benefit: 50% of the Normal Retirement Benefit as of the date of death. A minimum benefit is payable to participants who die after age 50 with 15 years of Credited Service or after age 60. The minimum benefit is equal to 0.5% of Average Monthly Earnings times service.

Normal Form

Benefits will be paid in the form of a life annuity if the participant has no eligible spouse as of the date payments begin. Otherwise, retirement benefits are paid in the form of a qualified 50% joint and survivor annuity.

Optional Forms of Retirement Income in Lieu of Normal Form

Optional forms of payment include lump sum, 10-year certain and life, 5-year certain and life, 75% joint and survivor, and 100% joint and survivor.

The lump sum is determined as the largest lump sum produced by using one of the following three sets of actuarial equivalence assumptions:

1. The Plan Mortality Table (1994 GAR (50% Male, 50% Female)) and the average of the Plan Interest Rates (30-year Treasury rates) for the six months ending with and including the third month prior to the date of retirement minus 0.5%; or

2. The Plan Mortality Table (1994 GAR (50% Male, 50% Female)) and the Plan Interest Rate (30-year Treasury rate) in effect for the third month prior to the date of retirement; or

3. The Applicable Mortality Table in effect for the date of retirement and the Applicable Interest Rate in effect for the third month prior to the date of retirement, under IRS Code Section 417(e)(3).

Grandfathered lump sum basis: Effective January 1, 2023, for participants retiring on or after reaching age 59.5 with at least 10 years of benefit service, the lump sum is determined using the most valuable lump sum basis determined under the plan (as described above) for any determination month after the month that the participant reached age 59.5 with at least 10 years of benefit service. For participants that attained age 59.5 with at least 10 years of benefit service by December 31, 2022, the lump sum is determined using the most valuable lump sum basis on or after January 1, 2022.

Participants who are eligible for the grandfathered lump sum basis are also eligible for enhanced Qualified 50% Joint and Survivor and Qualified 75% Optional Survivor annuity options that are the greater of the amount determined using the plan's regular actuarial equivalence basis or the grandfathered lump sum basis.

SCHEDULE SB ATTACHMENTS

Plan Participants' Contributions

None.

Changes in Plan Provisions Since Last Actuarial Valuation

None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The lump sum interest rate bases (30-year Treasury rate and IRS minimum lump sum interest rate) used to determine lump sum values were updated.

Plan Name:	TTX Company Pension Plan
EIN / PN:	23-1554199/001
Plan Sponsor:	TTX Company
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025

	Attained Years of Credited Service[1]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	17	12	0	0	0	0	0	0	29
35-39	0	0	19	20	4	1	0	0	0	0	44
40-44	0	0	24	8	9	3	0	0	0	0	44
45-49	0	0	21	13	8	6	3	0	0	0	51
50-54	0	0	11	13	8	5	9	12	0	1	59
55-59	0	0	7	6	2	4	12	9	10	3	53
60-64	0	0	4	5	7	5	4	1	2	0	28
65-69	0	0	1	1	1	0	0	0	0	1	4
70 & over	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	104	78	39	24	28	22	12	5	312

[1] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: TTX Company Pension Plan
EIN / PN: 23-1554199/001
Plan Sponsor: TTX Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

The weighted average retirement age was calculated by applying the rate of retirement at each age to a cohort of participants. The weighted average age at retirement was then calculated. The calculation for this plan is shown below:

(1)	(2)	(3)	(4)	(5)
			((2) x (3))	((1) x (4))
			Number	Weighted
Age	Lx	Rx	Retiring	Number
55	10,000	7%	700	38,500
56	9,300	7%	651	36,456
57	8,649	7%	605	34,510
58	8,044	7%	563	32,657
59	7,481	7%	524	30,895
60	6,957	30%	2,087	125,224
61	4,870	30%	1,461	89,118
62	3,409	30%	1,023	63,405
63	2,386	20%	477	30,066
64	1,909	20%	382	24,435
65	1,527	100%	1,527	99,266
		Total:	10,000	604,532
		Weighted Average:	60.5	= 604,532 / 10,000

Lx = Number of participants active at each age x.

Rx = Percent of participants retiring at each age x.

Plan Name: TTX Company Pension Plan
EIN / PN: 23-1554199/001
Plan Sponsor: TTX Company
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Sponsor

TTX Company

Plan

TTX Company Pension Plan

Effective Date and Most Recent Amendment

The plan was last restated January 1, 2020. The most recent amendment reflected in the valuation, which was effective January 1, 2023, amended the plan to (1) provide a grandfathered lump sum basis for participants retiring on or after reaching age 59.5 with at least 10 years of benefit service and enhanced Qualified Joint and Survivor and Qualified Optional Survivor annuity options that are equivalent to the grandfathered lump sum amount, and (2) allow participants to receive a one-time in-service distribution on or after reaching age 59.5 with 10 years of benefit service.

Plan Year

The 12-month period ending December 31.

Covered Employees

All employees hired prior to January 1, 2020 working 1,000 or more hours per year. The plan is closed to new hires, rehires and transfers effective January 1, 2020.

Plan Participation

Salaried employees hired prior to January 1, 2020, provided they are not covered by a collectively bargained pension plan. The plan is closed to new hires, rehires and transfers effective January 1, 2020.

Credited Service

Years and months of service under the Railroad Retirement Act, provided no duplication of benefits will occur.

Vesting Service

One year for each 1,000-hour plan year of employment.

Plan Name:	TTX Company Pension Plan
EIN / PN:	23-1554199/001
Plan Sponsor:	TTX Company
Valuation Date:	January 1, 2025

SCHEDULE SB ATTACHMENTS

Monthly Earnings

Gross monthly compensation including bonuses, overtime payments, and tax deferred contributions, but excluding commissions and special compensation.

Average Monthly Earnings

The average of the highest 60 consecutive calendar months of Monthly Earnings during the 120-month period preceding retirement or termination.

Railroad Retirement Covered Compensation

The average of the Tier II taxable wage bases for Railroad Retirement for the 35 calendar years ending with the year an individual attains Railroad Retirement normal retirement age.

Maximum on Benefits and Pay

Pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. Benefits paid out of the plan are also restricted by limits in the Internal Revenue Code.

Normal Retirement

Eligibility: First of month after age 65. An unreduced benefit is available at age 62 or age 60 with 30 years of Credited Service.

Benefit: 0.6% of Average Monthly Earnings multiplied by Credited Service plus 0.75% of the excess, if any, of Average Monthly Earnings over Railroad Retirement Covered Compensation multiplied by Credited Service up to 35 years.

For participants that opted out of the plan as part of the choice offered in 2020, their pension plan benefit is frozen as of December 31, 2020.

Late Retirement

Eligibility: Retirement after age 65.

Benefit: Normal Retirement Benefit determined as of actual retirement date.

SCHEDULE SB ATTACHMENTS

Early Retirement

Eligibility: First of month after the later of age 55 with at least 10 years of Credited Service and five years of Vesting Service or age 60.

Benefit: Normal Retirement Benefit determined as of early retirement date, reduced as follows: for participants with at least 30 years of Credited Service, 3.33% for each year of payment before age 60; for participants with less than 30 years of Credited Service but whose age added to years of Credited Service is at least 80, 3.33% for each year of payment before age 62; for participants with less than 30 years of Credited Service and whose age added to years of Credited Service is less than 80, 6.67% for each year of payment before age 62.

In-Service Retirement Benefit

Eligibility: Effective January 1, 2023, the first of the month after age 59.5 with at least 10 years of benefit service and who have not previously received an in-service distribution.

Benefit: accrued benefit actuarially reduced for early commencement.

Disability Benefit

Eligibility: Disability as determined by the Pension Committee after completing five years of Credited Service.

Benefit: Normal Retirement Benefit commencing at age 65 and determined assuming constant Monthly Earnings and accrual of Credited Service during period of disability.

Vested Benefits Upon Termination of Credited Service

Eligibility: Termination for reasons other than death or retirement after completing five years of Vesting Service.

Termination Benefit: Normal Retirement Benefit determined as of termination date. Reduced benefit payable at later of age 55 with at least 10 years of Credited Service or age 60. Normal retirement benefit is reduced by 6.67% for the first five years of payment prior to age 65 and 3.33% for each subsequent year.

Death Benefits for Participants in Active Credited Service

Eligibility: Death after completing five years of Vesting Service or attaining age 60 while actively employed.

SCHEDULE SB ATTACHMENTS

Benefit: 50% of the Normal Retirement Benefit as of the date of death. A minimum benefit is payable to participants who die after age 50 with 15 years of Credited Service or after age 60. The minimum benefit is equal to 0.5% of Average Monthly Earnings times service.

Normal Form

Benefits will be paid in the form of a life annuity if the participant has no eligible spouse as of the date payments begin. Otherwise, retirement benefits are paid in the form of a qualified 50% joint and survivor annuity.

Optional Forms of Retirement Income in Lieu of Normal Form

Optional forms of payment include lump sum, 10-year certain and life, 5-year certain and life, 75% joint and survivor, and 100% joint and survivor.

The lump sum is determined as the largest lump sum produced by using one of the following three sets of actuarial equivalence assumptions:

1. The Plan Mortality Table (1994 GAR (50% Male, 50% Female)) and the average of the Plan Interest Rates (30-year Treasury rates) for the six months ending with and including the third month prior to the date of retirement minus 0.5%; or

2. The Plan Mortality Table (1994 GAR (50% Male, 50% Female)) and the Plan Interest Rate (30-year Treasury rate) in effect for the third month prior to the date of retirement; or

3. The Applicable Mortality Table in effect for the date of retirement and the Applicable Interest Rate in effect for the third month prior to the date of retirement, under IRS Code Section 417(e)(3).

Grandfathered lump sum basis: Effective January 1, 2023, for participants retiring on or after reaching age 59.5 with at least 10 years of benefit service, the lump sum is determined using the most valuable lump sum basis determined under the plan (as described above) for any determination month after the month that the participant reached age 59.5 with at least 10 years of benefit service. For participants that attained age 59.5 with at least 10 years of benefit service by December 31, 2022, the lump sum is determined using the most valuable lump sum basis on or after January 1, 2022.

Participants who are eligible for the grandfathered lump sum basis are also eligible for enhanced Qualified 50% Joint and Survivor and Qualified 75% Optional Survivor annuity options that are the greater of the amount determined using the plan's regular actuarial equivalence basis or the grandfathered lump sum basis.

SCHEDULE SB ATTACHMENTS

Plan Participants' Contributions

None.

Changes in Plan Provisions Since Last Actuarial Valuation

None.

Plan Name	**TTX Company Pension Plan**
Plan Sponsor EIN	**23-1554199**
ERISA Plan #	**001**
Plan Year Ending	**12/31/2025**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

The lump sum interest rate bases (30-year Treasury rate and IRS minimum lump sum interest rate) used to determine lump sum values were updated.

Plan Name:	TTX Company Pension Plan
EIN / PN:	23-1554199/001
Plan Sponsor:	TTX Company
Valuation Date:	January 1, 2025