Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DISNEY SALARIED PENSION PLAN A

1b Three-digit plan number (PN) ▶ 022

1c Effective date of plan 11/01/1964

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TWDC ENTERPRISES 18 CORP.

500 SOUTH BUENA VISTA STREET
BURBANK, CA 91521-7382

2b Employer Identification Number (EIN) 95-4545390

2c Plan Sponsor's telephone number 818-560-2611

2d Business code (see instructions) 515100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	CARMILLA TAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	EUGENE HOLMES
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

INVESTMENT AND ADMINISTRATIVE COMMITTEE
C/O ENTERPRISE BENEFITS
500 S. BUENA VISTA ST
BURBANK, CA 91521-7381

3b Administrator's EIN: 27-3578379

3c Administrator's telephone number: 818-558-2709

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	18186
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3998
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	3774
b	Retired or separated participants receiving benefits	**6b**	6620
c	Other retired or separated participants entitled to future benefits	**6c**	6624
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	17018
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	794
f	Total. Add lines **6d** and **6e**.	**6f**	17812
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3F 3H 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 2
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-5581829	65978	GAC 13214	32	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	968121

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-5581829	65978	GAC 566	0	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year		7b	337027
c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	14641	
	(4) Transferred from separate account	7c(4)	204729	
	(5) Other (specify below) ▶	7c(5)		
	(6)Total additions		7c(6)	219370
d	Total of balance and additions (add lines **7b** and **7c(6)**).		7d	556397
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	197474	
	(2) Administration charge made by carrier	7e(2)		
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below)	7e(4)	7256	
	▶ RISK AND FUND CHARGES			
	(5) Total deductions		7e(5)	204730
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		7f	351667

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	4162310107
b Actuarial value	**2b**	4050889924

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7341	1509773365	1509773365
b For terminated vested participants	7013	743183237	743183237
c For active participants	3998	1054073429	1072607650
d Total	18352	3307030031	3325564252

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.37 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	89955001
b Expected plan-related expenses	**6b**	3708000
c Target normal cost	**6c**	93663001

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/10/2026
Date

CRAIG P. ROSENTHAL
Type or print name of actuary

26-05270
Most recent enrollment number

MERCER
Firm name

212-345-7000
Telephone number (including area code)

1166 AVENUE OF THE AMERICAS
NEW YORK, NY 10036-2708
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	699854055
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	699854055
10	Interest on line 9 using prior year's actual return of 6.80 %	0	47590076
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.27 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	747444131

Part III Funding Percentages

14	Funding target attainment percentage	14	99.33 %
15	Adjusted funding target attainment percentage	15	121.81 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.98 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.00 %	5.27 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	93663001
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	22118459	2057131
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	95720132

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	95720132	95720132

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET CORPORATION

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 62 63 99	NONE	347980	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MERCER HUMAN RESOURCES CONSULTING

13-1439577

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	96495	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	69910	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALBOURNE AMERICA LLC

91-2164625

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	62189	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH + BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	60500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEWPORT TRUST COMPANY

27-4411131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	16169	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE INSURANCE CO.

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50 53	NONE	12446	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BSR & CO.

LODHA EXCELUS 1ST FLOOR APOLLO MILLS
MUMBAI, MUMBAI 400011 IN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	11546	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: THE WALT DISNEY COMPANY RETIRE MT

b Name of sponsor of entity listed in (a): TWDC ENTERPRISES 18 CORP.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
95-4545390-006	M	4387941101

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	12237850	12706515
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	64804	76924
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	650770	539750
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	130559	195431
(B) All other	1c(3)(B)	310270	219258
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	4192598652	4387941101
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	24376	29965
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	337027	351667
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	4206354308	4402060611
Liabilities			
1g Benefit claims payable	1g	1810784	1246947
1h Operating payables	1h	172288	143310
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	78141	92782
1k Total liabilities (add all amounts in lines 1g through1j)	1k	2061213	1483039
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	4204293095	4400577572

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	14641	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		14641
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	74606	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		74606

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		356861716
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		356950963
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	158082367	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		158082367
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	12446	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	60500	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	272288	
(7) Actuarial fees	2i(7)	120253	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	190916	
(11) Other expenses	2i(11)	1927716	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2584119
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		160666486
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		196284477
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH + BROWN, PC **(2)** EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 589309.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3275867

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	191

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b	Enter the amount contributed by the employer to the plan for this plan year	6b	
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 27.7 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 50.6 %
High-Yield Debt: 20.8 % Real Assets: 0.4 % Cash or Cash Equivalents: _____ % Other: 0.5 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

DISNEY SALARIED PENSION PLAN A

REPORT ON FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

DISNEY SALARIED PENSION PLAN A
INDEX TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

	Page
Independent Auditor's Report	1
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024	4
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2025	5
Statements of Accumulated Plan Benefits as of December 31, 2025 and 2024 and Statement of Changes in Accumulated Plan Benefits for the Year Ended December 31, 2025	6
Notes to Financial Statements	7
Additional Information (included pursuant to the Department of Labor's Rules and Regulations):	
Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025	22

Other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted because they are either not applicable or have been filed directly with the Department of Labor as part of The Walt Disney Company Retirement Plan Master Trust filing.

Independent Auditor's Report

To the Investment and Administrative Committee of The Walt Disney Company Sponsored Qualified Benefit Plans and Key Employees Deferred Compensation and Retirement Plan and Participants of
Disney Salaried Pension Plan A:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Disney Salaried Pension Plan A, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Disney Salaried Pension Plan A's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Disney Salaried Pension Plan A and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Disney Salaried Pension Plan A's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Disney Salaried Pension Plan A's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Disney Salaried Pension Plan A's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Withum Smith + Brown, PC

September 29, 2026

DISNEY SALARIED PENSION PLAN A
STATEMENTS OF
NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2025	2024
Assets		
Investments at fair value:		
Undivided interest in net assets of The Walt Disney Company Retirement Plan Master Trust (Note 7)	$ 4,344,089,845	$ 4,150,310,179
Guaranteed Annuity Contracts	1,319,788	1,440,461
Investments at fair value	4,345,409,633	4,151,750,640
Net assets of 401(h) Account (Notes 5 and 7)	43,850,051	42,286,737
Prepaid benefits	12,706,940	12,237,054
Total assets	4,401,966,624	4,206,274,431
Liabilities		
Accrued administrative expenses	142,105	170,552
	4,401,824,519	4,206,103,879
Less: 401(h) Account assets	43,850,051	42,286,737
Net assets available for benefits	$ 4,357,974,468	$ 4,163,817,142

The accompanying notes are an integral part of the financial statements.

DISNEY SALARIED PENSION PLAN A
STATEMENT OF CHANGES IN
NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2025
Share of net income of The Walt Disney Company Retirement Plan Master Trust (Note 7)	$ 353,257,103
Investment income from the Guaranteed Annuity Contracts	76,801
	353,333,904
Benefit payments to participants	(156,609,573)
Administrative expenses	(639,289)
Pension Benefit Guaranty Corporation premium payments	(1,927,716)
	(159,176,578)
Net increase	194,157,326
Net assets available for benefits:	
Beginning of year	4,163,817,142
End of year	$ 4,357,974,468

The accompanying notes are an integral part of the financial statements.

DISNEY SALARIED PENSION PLAN A
STATEMENTS OF ACCUMULATED PLAN BENEFITS AND
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

Accumulated Plan Benefits

	December 31,	
	2025	2024
Actuarial present value of accumulated plan benefits:		
Vested Benefits:		
Participants currently receiving payments	$ 1,420,796,150	$ 1,342,839,156
Other participants	1,435,093,303	1,398,555,674
	2,855,889,453	2,741,394,830
Nonvested benefits	11,681,015	12,493,997
Total actuarial present value of accumulated plan benefits	$ 2,867,570,468	$ 2,753,888,827

Changes in Accumulated Plan Benefits

	Year Ended December 31, 2025
Actuarial present value of accumulated plan benefits at beginning of year	$ 2,753,888,827
Increase (decrease) during the year due to:	
Accumulation of benefits	70,014,041
Interest	193,531,353
Benefits paid	(156,609,573)
Other adjustments:	
Actuarial losses	6,890,901
Change in actuarial assumptions	(145,081)
Net increase	113,681,641
Actuarial present value of accumulated plan benefits at end of year	$ 2,867,570,468

The accompanying notes are an integral part of the financial statements.

1. Description of the Plan

The following description of the Disney Salaried Pension Plan A (the "Plan") provides only general information. Participants should refer to the Summary Plan Description, Plan Document or Trust Agreement for specific Plan provisions.

General

The Plan is a noncontributory defined benefit plan to provide retirement, disability and postretirement health care benefits for eligible employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration

The Plan is administered by the Investment and Administrative Committee of The Walt Disney Company Sponsored Qualified Benefit Plans and Key Employees Deferred Compensation and Retirement Plan (the "Committee" or "Plan Administrator"). Plan assets are held by State Street Bank & Trust Company ("State Street" or the "Trustee") and Metropolitan Life Insurance Company ("MetLife") and are under the overall direction of the Committee. Administrative expenses of the Plan are paid from the assets of the Plan, unless TWDC Enterprises 18 Corp. (the "Company"), at its discretion, pays such expenses.

Trust

The net assets of the Plan are included in The Walt Disney Company Retirement Plan Master Trust (the "Master Trust"). The Master Trust includes the net assets of five pension plans and three medical benefit accounts sponsored by The Walt Disney Company ("Disney").

Each plan has an undivided interest in the net assets of the Master Trust (Note 7). The Plan also holds Guaranteed Annuity Contracts ("GAC") with MetLife.

Income Tax Status

The Master Trust was established to hold the Plan's cash and investments and is qualified pursuant to Section 501(a) of the Internal Revenue Code (the "Code"). Accordingly, the Master Trust's net investment income is exempt from income taxes. On May 4, 2017, the Company received a favorable determination letter from the Internal Revenue Service ("IRS") stating that the Plan is qualified under Section 401(a) of the Code. The Plan has been amended since the May 4, 2017 favorable determination letter. The Plan Administrator believes that the Plan is designed and is being operated in compliance with the applicable requirements of the Code.

Generally accepted accounting principles in the United States ("U.S. GAAP") require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. As of December 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the IRS; however, there are currently no audits in progress.

Participation

Most domestic employees of ABC, Inc. and its subsidiaries hired prior to January 2012 are covered by the Plan.

Benefits
The Plan utilizes a salary-related benefit formula based on average monthly compensation and years of benefit service. The Plan provides unreduced monthly retirement income at age 65 and reduced benefits for early retirement, as early as age 55, after completing three years of service. Terminated vested participants with a present value benefit equal to or less than $100,000 can elect a single lump sum payment. For terminated participants with a present value between $1,000 and $7,000, the Plan Administrator will distribute the participant's account in a direct rollover to an individual retirement account designated by the Plan Administrator, unless the participant elects another form of payment available under the Plan. For terminated participants with a present value under $1,000, the participant's account will be cashed out upon termination.

Plan Termination
The Company anticipates that the Plan will continue without interruption but reserves the right to discontinue the Plan at any time. In the event the Plan is discontinued, the net assets of the Plan would be allocated among the participants and beneficiaries of the Plan in the order provided for by Section 4044 of ERISA. Whether a particular participant's accumulated plan benefit will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC") at that time. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the adequacy, at that time, of the Plan's net assets and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Party-In-Interest Transactions
Under ERISA rules, transactions with related parties of the Plan such as a sponsor, administrator, trustee or participant (Parties-in-Interest) are considered either exempt or non-exempt from ERISA prohibited transaction provisions. Non-exempt transactions are subject to penalty taxes.

The Plan had the following exempt party-in-interest transactions:

- State Street, which is the Trustee of the Plan, manages certain Plan investments.
- The Master Trust invests in the common stock of Disney, of which 2,857,147 shares and 2,883,941 shares were held at December 31, 2025 and 2024 (valued at $325,057,614 and $321,126,830), respectively.
- The Company paid certain administrative expenses on behalf of the Plan totaling $814,564 during the year ended December 31, 2025. In addition, the Plan incurred administrative expenses of $59,569 for the year ended December 31, 2025, which were paid by the Company in 2026.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts in the Statement of Changes in Net Assets Available for Benefits and the Statement of Changes in Accumulated Plan Benefits during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties
The Master Trust holds investments that are exposed to various risks such as interest rate, market, foreign currency and credit. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the level of these risks will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The Master Trust invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income (loss) of these securities are sensitive to changes in economic conditions, including real estate values, delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on estimates and assumptions related to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Income Recognition
The Statement of Changes in Net Assets Available for Benefits presents the Plan's share of the Master Trust's net income (loss), which includes interest, dividends, realized gains or losses, the unrealized appreciation or depreciation of investments included in the Master Trust, investment management expenses and administrative expenses allocable to the plans (Note 7). Interest income is recorded on the accrual basis. Dividends are recorded on ex-dividend dates. Net appreciation / depreciation includes unrealized and realized gains and losses on investments. Realized gains and losses are determined based on the trade date of the underlying purchases and sales.

Investments at Fair Value
The value of the Plan's undivided interest in the Master Trust is based on the Plan's share of the fair value of the Master Trust's net assets at the beginning of the year plus contributions and allocated net investment income (loss) less benefit payments and allocated administrative expenses.

The value of the GAC is based on the fair value of the underlying securities.

Benefit Payments and Prepaid Benefits
Master Trust assets used to fund benefit payments that will occur in the following month are first removed from the Master Trust and are recorded as prepaid benefits. Benefit payments are recorded as a reduction in net assets available for benefits when paid to the participants.

At December 31, 2025 and 2024, the Plan had benefit liabilities of $867,573 and $1,494,018 respectively. These amounts are not recorded as benefit payments in the Statement of Changes in Net Assets Available for Benefits but are reflected as liabilities in the Form 5500 (See Note 8).

Expenses
The Plan incurs PBGC fees and administrative expenses directly related to the Plan, which consist primarily of trustee fees and actuarial fees. These expenses are reported on the Statement of Changes in Net Assets Available for Benefits as administrative expenses. Administrative and investment management expenses related to the Master Trust are allocated to the Plan and are reflected in the net investment income or loss from the Master Trust. Certain administrative expenses are paid by the Company on behalf of the Plan.

Derivative Financial Instruments
Assets of the Master Trust include derivative financial instruments, which are used to maximize investment returns or minimize risks. These instruments include, but are not limited to, options, forwards and futures related to investments in both U.S. and foreign financial markets. The fair value of derivative financial instruments held by the Master Trust was a net asset of $4,618,102 and $8,015,123 at December 31, 2025 and 2024, respectively. Derivative financial instruments were reported at their gross fair values on the Statements of Net Assets of the Master Trust. The gross notional amount of derivatives at December 31, 2025 and 2024 was $2,653,991,017 and

$1,591,053,195, respectively. The gross notional amount of derivatives at December 31, 2025 comprised of $1,545,857,442 in the asset position and $1,108,133,575 in the liability position. The gross notional amount of derivatives at December 31, 2024 comprised of $1,084,977,143 in the asset position and $506,076,051 in the liability position. At December 31, 2025 and 2024, the amount of cash collateral posted by the Master Trust against certain of these derivatives was not material.

The Master Trust is exposed to credit loss in the event of counterparty nonperformance related to derivative financial instruments. Based on the fair value of the investment in these derivatives with any one counterparty, the risk of loss to the Master Trust as of December 31, 2025 and 2024 in the event of nonperformance by a counterparty was not material.

3. Funding Policy

The Plan is funded by employer contributions. It is the policy of the Company to fund the Plan and the related medical benefit account in compliance with the minimum funding requirements of ERISA as calculated by the Plan's actuary; however, at times the Company may fund additional amounts.

4. Accumulated Plan Benefits

Accumulated plan benefits are the aggregate projected future periodic payments, including lump-sum distributions, as determined by the Plan's actuary that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased employees and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits was determined by the Plan's actuary as of December 31, 2025 and 2024, and is the amount that results from adjusting the accumulated plan benefits to reflect the time value of money.

The key assumptions used in the actuarial valuation as of December 31, 2025 are as follows:

Mortality – Healthy	Pri-2012 sex-distinct, separate employee and retiree tables with contingent survivor adjustments for existing survivors and white collar adjustments applied, and projected generationally from that time with a modified version of the MP-2021 scale with an ultimate rate of 1.20% at age 64, grading down to 0% at age 115 in a straight line (MMP-2021)
Mortality – Disabled	2015 Select and Ultimate Pension Disability Mortality Table for males and females
Interest Rate	7.25% per annum
Turnover	Varies by service and age
Retirement Age	From age 55 to age 70
Disability	1985 Pension Disability Table Class 1
Pre-retirement Spouse's Benefit	100% of participants are assumed to be married. Females are assumed to be two years older than their spouses. Males are assumed to be two years younger than their spouses.

The foregoing actuarial assumptions are based on continuation of the Plan. In the event of Plan termination, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

5. 401(h) Account

The Plan includes a medical-benefit component, which funds a portion of the postretirement obligations for qualified employees and their beneficiaries. This medical-benefit component is a separate health and welfare plan in accordance with Section 401(h) of the Code ("401(h) Account"). Participants hired before January 1987 that have at least 10 credited years of service and work for the Company until at least age 55 are eligible for postretirement medical benefits. The postretirement medical benefit is not available for employees hired on or after January 1987.

A separate account has been established in the Master Trust for the net assets related to the 401(h) Account. In accordance with Section 401(h) of the Code, the Plan's investments in the 401(h) Account may not be used for, or diverted to, any purpose other than providing health benefits for qualified employees and their beneficiaries. The related obligations for health benefits are not included in the Plan's obligations in the statements of accumulated plan benefits, but rather are the obligations of the health and welfare plan. Plan participants do not contribute to the 401(h) Account. The Company's contributions to the 401(h) Account are determined annually.

6. Certified Financial Data

The Trustee holds all of the Plan's assets, except for the GAC, and executes all investment transactions and disbursements based upon instructions from the Plan Administrator. The GAC are held by MetLife. The Plan Administrator has obtained certifications from the Trustee and MetLife that the investment information provided to the Plan Administrator by the Trustee and MetLife is complete and accurate. The Master Trust investment holdings, income (loss) and valuation information included in the accompanying financial statements, supplemental schedule, and in the following notes to the financial statements has been prepared from the data certified by the Trustee and MetLife:

- Note 1 - Party-In-Interest Transactions;
- Note 2 - Derivative Financial Instruments; and
- Notes 7 and 9

The fair value level classifications, as more fully described in Note 9, are not obtained from data certified by the Trustee or MetLife, but are recommended by the Trustee and approved by the Plan Administrator.

7. The Walt Disney Company Retirement Plan Master Trust

Allocation of the Master Trust Assets

The net assets available for benefits of the individual plans in the Master Trust and the allocation of income and expenses are determined by the Trustee. The net assets available for benefits are increased by employer and employee contributions received by the Master Trust and reduced by benefit payments and administrative expenses paid that are specifically identifiable to the individual plan. In addition, net assets available for benefits are increased (decreased) by investment income (loss) and reduced by administrative and investment management expenses allocated from the Master Trust to each plan. Investment income (loss) and administrative and investment management expenses are allocated at the end of each month to the various plans based on their relative share of the Master Trust assets.

Financial information related to the Master Trust is as follows:

ALLOCATION OF NET ASSETS OF THE MASTER TRUST

	December 31,			
	2025		2024	
	Amount	%	Amount	%
Disney Salaried Pension Plan D	$ 10,228,530,729	57.9	$ 9,712,906,385	57.5
Disney Salaried Pension Plan A	4,344,089,845	24.6	4,150,310,179	24.6
Disney Associated Companies' Retirement Plan	1,733,993,159	9.8	1,708,100,856	10.1
21st Century Fox America Retirement Plan	446,183,263	2.6	431,700,081	2.6
Pension Plan for Union Employees of 21st Century Fox America, Inc.	7,029,211	—	7,063,850	0.1
401(h) Account - Disney Salaried Pension Plan D	731,711,489	4.1	690,238,042	4.1
401(h) Account - Disney Associated Companies' Retirement Plan	124,265,044	0.7	123,026,713	0.7
401(h) Account - Disney Salaried Pension Plan A	43,851,256	0.3	42,288,473	0.3
	$ 17,659,653,996	100.0	$ 16,865,634,579	100.0

STATEMENTS OF NET ASSETS OF THE MASTER TRUST

	December 31, 2025	December 31, 2024
Assets		
Cash	$ 14,742,645	$ 29,701,834
Investments, at fair value (includes cash collateral from securities lending invested in a money market fund of $187,074,916 and $75,446,756 at December 31, 2025 and 2024, respectively)	18,693,261,868	17,222,417,284
Interest receivable	85,536,435	62,393,304
Dividends receivable	4,109,318	3,740,672
Other investment income receivable	10,610,470	9,795,544
Receivable for investments sold	315,755,405	53,281,765
Total assets	19,124,016,141	17,381,330,403
Liabilities		
Investment management and administrative expenses payable	2,829,823	6,885,499
Payable for securities lending collateral	187,074,916	75,446,756
Payable for investments purchased and other	1,274,457,406	433,363,569
Total liabilities	1,464,362,145	515,695,824
Net assets of the Master Trust	$ 17,659,653,996	$ 16,865,634,579

The following table presents the fair values of investments in the Master Trust:

	December 31, 2025	December 31, 2024
Money market funds	$ 743,508,510	$ 1,007,886,710
Government and federal agency bonds, notes and mortgage-backed securities (MBS)	6,393,362,614	4,333,871,288
Corporate bonds	2,471,265,428	1,880,561,827
Other mortgage- and asset-backed securities	111,752,244	131,154,888
Common and preferred stocks [1]	2,697,661,409	3,101,666,179
Mutual funds	1,019,742,195	481,410,924
Common collective funds	915,579,623	1,994,714,406
Alternative investments	4,311,175,414	4,262,927,207
Derivatives and related cash collateral – asset position	29,214,431	28,223,855
	$ 18,693,261,868	$ 17,222,417,284
Derivatives and other – liability position [2]	$ (13,663,329)	$ (11,101,731)

[1] Includes Disney common stock valued at $325,057,614 and $321,126,830 at December 31, 2025 and December 31, 2024, respectively

[2] Reported in "Payable for investments purchased and other" on the Statements of Net Assets of the Master Trust

The Plan's share of the Master Trust's investments and other assets and liabilities is as follows:

	December 31,	
	2025	2024
Assets		
Money market funds	$ 182,895,303	$ 248,021,647
Government and federal agency bonds, notes and MBS	1,572,700,213	1,066,482,855
Corporate bonds	607,905,401	462,770,307
Other mortgage- and asset-backed securities	27,489,881	32,274,710
Common and preferred stocks	663,596,441	763,260,740
Mutual funds	250,845,895	118,466,023
Common collective funds	225,222,994	490,861,074
Alternative investments	1,060,503,980	1,049,024,873
Derivatives and related cash collateral – asset position	7,186,444	6,945,351
Total investments at fair value	4,598,346,552	4,238,107,580
Cash	3,626,536	7,309,053
Interest receivable	21,041,067	15,353,799
Dividends receivable	1,010,849	920,508
Other investment income receivable	2,610,064	2,410,497
Receivable for investments sold	77,672,521	13,111,624
Total assets	4,704,307,589	4,277,213,061
Liabilities		
Investment management and administrative expenses payable	696,107	1,694,390
Payable for securities lending collateral	46,018,469	18,566,004
Payable for investments purchased and other	313,503,168	106,642,488
Total liabilities	360,217,744	126,902,882
Plan's share of the net assets of the Master Trust	$ 4,344,089,845	$ 4,150,310,179

The changes in net assets for the Master Trust are as follows:

	Year Ended December 31, 2025
Investment income:	
Interest income	$ 284,142,500
Dividend income	65,030,608
Net appreciation in fair value of investments	1,111,941,530
Other investment income	11,091,045
Net investment income	1,472,205,683
Less: investment management and administrative expenses	(35,544,471)
Net income allocable to plans	1,436,661,212
Contributions received, benefits paid and other, net	(642,641,795)
Increase in net assets	794,019,417
Net assets:	
Beginning of year	16,865,634,579
End of year	$ 17,659,653,996
Plan's share in the net income of the Master Trust	$ 353,257,103

Securities Lending

The Master Trust participates in a securities lending program. The statements of net assets of the Master Trust reflects as an asset the fair value of cash collateral received under the securities lending arrangement with an offsetting liability representing the Master Trust's obligation to return the collateral to the borrower.

State Street is the Master Trust's securities lending agent and, on behalf of the Master Trust, receives cash or other collateral including securities issued or guaranteed by the United States government equal to at least 100% of the market value of the loaned securities. On a daily basis, collateral is paid to or received from the borrower to maintain a collateral fair value of at least 100% of the fair value of the loaned securities. Each securities lending transaction can be canceled at any time by the Master Trust or the borrower upon notice. State Street indemnifies the Master Trust against a collateral shortfall due to a borrower default. This would cover events where the value of the collateral held is less than the value needed to purchase replacement securities in the Master Trust. To date, there have been no borrower defaults.

Cash and non-cash collateral of $187,074,916 and $28,861,104, respectively, was received by State Street on behalf of the Master Trust for securities on loan at December 31, 2025. Cash and non-cash collateral of $75,446,756 and $24,920,581, respectively, was received by State Street on behalf of the Master Trust for securities on loan at December 31, 2024. Cash collateral is invested in a money market fund. Non-cash collateral consists primarily of government and federal agency bonds and is held by State Street on behalf of the Master Trust. Investment income from securities lending was $560,624 for the year ended December 31, 2025 and is included in "Other investment income".

The Master Trust maintains ownership of securities loaned and, accordingly, classifies loaned securities as investments.

The following table presents Master Trust securities on loan under the securities lending program:

	December 31, 2025	December 31, 2024
Government and federal agency bonds, notes and MBS	$ 55,586,576	$ 22,435,352
Corporate bonds	58,569,269	47,612,951
Common and preferred stocks	52,275,011	4,652,554
Mutual funds	39,150,180	13,828,015
Other mortgage- and asset-backed securities	4,267,505	9,414,468
	$ 209,848,541	$ 97,943,340

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits according to the financial statements to Form 5500:

	December 31, 2025	December 31, 2024
Net assets available for benefits per the financial statements	$ 4,357,974,468	$ 4,163,817,142
Net assets held in 401(h) Account included in Form 5500	43,850,051	42,286,737
Amounts allocated to withdrawing participants	(1,246,947)	(1,810,784)
Net assets available for benefits per Form 5500	$ 4,400,577,572	$ 4,204,293,095

The following is a reconciliation of the interest in the Master Trust as reported in the financial statements to Form 5500:

	December 31, 2025	December 31, 2024
Undivided interest in the Master Trust per the financial statements	$ 4,344,089,845	$ 4,150,310,179
401(h) Account assets included in Form 5500	43,851,256	42,288,473
Undivided interest in the Master Trust per Form 5500	$ 4,387,941,101	$ 4,192,598,652

The net assets of the 401(h) Account are required to be included in Form 5500.

The following is a reconciliation of benefits paid to participants according to the financial statements to Form 5500:

	Year Ended December 31, 2025
Benefits paid to participants per the financial statements	$ 156,609,573
401(h) benefits paid	2,036,631
Add: Amounts allocated to withdrawing participants at December 31, 2025	1,246,947
Less: Amounts allocated to withdrawing participants at December 31, 2024	(1,810,784)
Benefits paid to participants per Form 5500	$ 158,082,367

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit claims that have been processed and approved for payment prior to year end, but have not yet been paid.

The following is a reconciliation of the Plan's share in the net income of the Master Trust according to the financial statements to Form 5500:

	Year Ended December 31, 2025
Plan's share in the net income of the Master Trust per the financial statements	$ 353,257,103
Add: Amounts allocated to 401(h) Account	3,604,613
Plan's share in the net income of the Master Trust per Form 5500	$ 356,861,716

The following is a reconciliation of the benefits payable as reported in Note 2 to the financial statements to Form 5500:

	December 31,	
	2025	2024
Benefits payable per Note 2	$ 867,573	$ 1,494,018
401(h) Account benefit payable included in Form 5500	379,374	316,766
Benefits payable per Form 5500	$ 1,246,947	$ 1,810,784

The following is a reconciliation of administrative expenses according to the financial statements to Form 5500:

	Year Ended December 31, 2025
Administrative expenses per the financial statements	$ (639,289)
Add: Administrative expenses for the 401(h) Account	(4,668)
Add: Pension Benefit Guaranty Corporation premium payments	(1,927,716)
Administrative expenses per Form 5500	$ (2,571,673)

The following is a reconciliation of accrued administrative expenses as reported in the financial statements to Form 5500:

	December 31,	
	2025	2024
Accrued administrative expenses per the financial statements	$ 142,105	$ 170,552
401(h) Account accrued administrative expenses included in Form 5500	1,205	1,736
Accrued administrative expenses per Form 5500	$ 143,310	$ 172,288

9. Fair Value Measurement

Fair value is defined as the amount that would be received for selling an asset or paid to transfer a liability in an orderly transaction between market participants and is generally classified in one of the following categories:

- Level 1 – Quoted prices for identical instruments in active markets
- Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets

- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable

Investments that are valued using the net asset value ("NAV") per share practical expedient are not classified in the fair value hierarchy. NAV per share is determined based on the fair value using the underlying assets divided by the number of units outstanding.

The following is a description of the valuation methodologies used for assets reported at fair value. State Street provides recommendations of valuation methodologies, which are approved by the Plan Administrator. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Level 1 investments are valued based on reported market prices on the last trading day of the year. Investments in common and preferred stocks and mutual funds are valued based on the securities exchange-listed price or a broker's quote in an active market. Investments in U.S. Treasury securities are valued based on a broker's quote in an active market.

Level 2 investments in government and federal agency bonds and notes (excluding U.S. Treasury securities), corporate bonds and mortgage-backed and asset-backed securities are valued using a broker's quote in a non-active market or an evaluated price based on a compilation of reported market information, such as benchmark yield curves, credit spreads and estimated default rates. Derivative financial instruments are valued based on models that incorporate observable inputs for the underlying securities, such as interest rates or foreign currency exchange rates.

The Master Trust's assets and liabilities measured at fair value are summarized by level in the following tables:

	December 31, 2025		
	Level 1	Level 2	Total
Investments held by the Master Trust:			
Government and federal agency bonds, notes and MBS	$ 3,782,024,148	$2,611,338,466	$ 6,393,362,614
Corporate bonds	—	2,471,265,428	2,471,265,428
Other mortgage- and asset-backed securities	—	111,752,244	111,752,244
Common and preferred stocks	2,697,661,409	—	2,697,661,409
Mutual funds	1,019,742,195	—	1,019,742,195
Derivatives and related cash collateral – asset position	10,933,000	18,281,431	29,214,431
Total investments in the fair value hierarchy	$ 7,510,360,752	$5,212,637,569	$ 12,722,998,321
Investments valued using the NAV per share practical expedient:			
Alternative investments			4,311,175,414
Common collective funds			915,579,623
Money market funds			743,508,510
Total investments at fair value			$ 18,693,261,868
Derivatives and other – liability position	$ (91,928)	$ (13,571,401)	$ (13,663,329)
Investment held by Disney Salaried Pension Plan A:			
Guaranteed Annuity Contracts (pooled separate account) [(1)]			$ 1,319,788

[(1)] Valued using the NAV per share practical expedient

	December 31, 2024		
	Level 1	Level 2	Total
Investments held by the Master Trust:			
Government and federal agency bonds, notes and MBS	$2,607,503,817	$1,726,367,471	$ 4,333,871,288
Corporate bonds	—	1,880,561,827	1,880,561,827
Other mortgage- and asset-backed securities	—	131,154,888	131,154,888
Common and preferred stocks	3,101,666,179	—	3,101,666,179
Mutual funds	481,410,924	—	481,410,924
Derivatives and related cash collateral – asset position	11,428,010	16,795,845	28,223,855
Total investments in the fair value hierarchy	$6,202,008,930	$3,754,880,031	$ 9,956,888,961
Investments valued using the NAV per share practical expedient:			
Alternative investments			4,262,927,207
Common collective funds			1,994,714,406
Money market fund			1,007,886,710
Total investments at fair value			$ 17,222,417,284
Derivatives and other – liability position	$ (194,899)	$ (10,906,832)	$ (11,101,731)
Investment held by Disney Salaried Pension Plan A:			
Guaranteed Annuity Contracts (pooled separate account) [(1)]			$ 1,440,461

[(1)] Valued using the NAV per share practical expedient

Transfers Between Levels
Changes in economic conditions or in the use and type of model-based valuation methodologies may require the transfer of financial instruments from one fair value level to another. There were no material transfers between Levels 1, 2 and 3 for the years ended December 31, 2025 or December 31, 2024.

Alternative Investments
Alternative investments consist of funds with the following strategies:

- Diversified – Multi-strategy private investment funds and hedge funds
- Opportunistic Credit – A range of fixed income strategies, including high-yield bonds, leveraged loans, structured credit, distressed debt and private credit
- Private Equity – Private equity funds
- Venture Capital – Venture capital private equity investment funds
- Real Estate – Private real estate funds
- Commodities – Primarily through an index-based fund

The Master Trust holds alternative investments, which generally offer no redemption rights to investors and for which the return of capital is determined by the investment manager or general partner according to the terms of the investment agreements. The investments generally have initial terms of eight to ten years, subject to extensions of up to two years at the option of the investment manager or general partner. At times, the investment manager may request longer extensions.

Common Collective Funds and GAC
Common collective funds held by the Master Trust and GAC generally hold public equity and/or fixed income assets and allow for redemption terms ranging from one month to five years. Additionally, the investments may have an initial lock-up period, which is then followed by quarterly liquidity allowances.

Money Market Funds
Money market funds are invested in short-term debt securities, primarily U.S. Treasury bills, commercial deposits and commercial paper.

Uncalled Capital Commitments
The Master Trust includes interests in investments, which have rights to make capital calls to the investors. In such cases, the Master Trust would be contractually obligated to make a cash contribution at the time of a capital call. Capital calls are generally funded by proceeds from sales of or income generated by other investments in the Master Trust.

The following table shows the uncalled capital commitments as of December 31, 2025, by alternative investment category:

Opportunistic Credit	$	21,303,642
Private Equity		795,165,218
Venture Capital		124,935,170
Real Estate		281,732,036
Commodities		1,531,828
Total	$	1,224,667,894

10. Subsequent Events

The Plan Administrator has evaluated subsequent events through September 29, 2026, the date the financial statements were available to be issued, and made any necessary adjustments and disclosures, as applicable.

DISNEY SALARIED PENSION PLAN A
EIN: 95-4545390, PLAN: 022
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	The Walt Disney Company Retirement Plan Master Trust	Master Trust Investment Account	$4,506,989,154	$4,344,089,845
	Metropolitan Life Insurance Company	Guaranteed Annuity Contract (566)	$351,667	$351,667
	Metropolitan Life Insurance Company	Guaranteed Annuity Contract (13214)	$900,727	$968,121

* A party-in-interest for which a statutory exemption exists.

Schedule SB, line 26a — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29											
30–34	1			3							4
	*			*							*
35–39	6	34	21	211	114						386
	*	156,059	138,099	145,589	151,137						*
40–44	10	32	44	145	362	99					692
	*	158,870	146,732	162,310	170,839	199,775					*
45–49	10	58	51	119	272	288	66				864
	*	156,274	162,428	183,513	194,008	197,600	189,832				*
50–54	13	46	44	95	176	229	182	45			830
	*	154,161	152,310	184,621	206,793	200,387	189,173	216,065			*
55–59	6	25	18	62	124	140	136	69	22		602
	*	146,283	*	181,549	193,163	203,676	207,852	200,900	203,049		*
60–64	2	32	17	59	68	69	86	41	43	11	428
	*	149,782	*	164,032	189,246	193,344	192,809	217,389	183,059	*	*
65–69	6	6	8	19	22	27	35	15	7	16	161
	*	*	*	*	167,604	210,589	201,870	*	*	*	*
70 & up		2	1	2	4	3	7	3	2	7	31
		*	*	*	*	*	*	*	*	*	*
Total	54	235	204	715	1,142	855	512	173	74	34	3,998
	*	*	*	*	*	*	*	*	*	*	*

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2024 limited to $345,000. Average pay is not shown for cells with fewer than 20 participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions for January 1, 2025 funding valuation

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	**Nonstabilized**
• First 5 years	5.00%	5.00%
• Next 15 years	5.27%	5.27%
• Over 20 years	5.50%	5.40%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed generational annuitant and non-annuitant mortality tables for 2025 plan year funding valuations. These tables are based on the Pri-2012 mortality tables projected with the IRS modified MP-2021 mortality improvement scale, in accordance with IRS regulation 1.430(h)(3)-1.	
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995.	
• Post-1994 disabilities	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates and pre-commencement mortality rather than 417(e) interest rates and current year 417(e) unisex mortality. However, 417(e) unisex mortality is used after retirement.	
Other economic assumptions		
• Salary increases	See table of sample rates	
• Social Security taxable wage base increases	Not applicable	
• Inflation	Not applicable	
• Actuarial equivalence for optional forms of payment	417(e) interest rates and mortality in effect for the 2025 plan year (September 2024), projected to the year of payment with implied future spot rates.	
• Expected investment return	7.00% per year for 2023 and 2024, not to exceed third segment rate for applicable plan year.	
• Expenses	$3,708,000 added to current year normal cost.	

Rationale for significant economic assumptions

- Discount rate – Prescribed by the IRS
- Mortality – Prescribed by the IRS
- 417(e) lump sums – Prescribed by the IRS

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Actuarial equivalence – Actuarial equivalence assumptions are defined by the Plan, which are the same as the 417(e) assumptions updated annually. The valuation assumptions include projection of implied future spot rates and mortality.
- Salary increases – The salary scale rates were developed based on an experience study undertaken in 2024, which considered historical experience from 2017-2022 and future expectations. This assumption is reviewed annually for reasonableness.
- Social Security taxable wage base increases – Not applicable for funding.
- Inflation – Not applicable for funding.
- Expected return on assets – The expected rate of return on plan assets is based on an average of the hypothetical past performance, adjusted for current market conditions, and future performance of the plan's target asset mix. The expected return on assets assumption is net of an adjustment of 20 bps for investment expenses assumed to be paid from plan assets.
- Expenses – Prior year actual administrative expenses (excluding PBGC premium), plus expected current plan year PBGC premium, rounded up to the next $1,000.

Demographic assumptions

- Withdrawal: See table of sample rates.
- Disability incidence: The 1985 Pension Disability Table Class 1 for males and females. See table of sample rates.
- Valuation Pay

Base pay[1]	% of Base pay
< $50,000	110%
$50,000 – $100,000	110%
$100,000 – $150,000	110%
$150,000 – $200,000	120%
$200,000 – $250,000	130%
$250,000 – $300,000	130%
$300,000 – $400,000	130%
$400,000 – $500,000	130%
> $500,000	130%

- Retirement age

Attained age	Percentage
Under 55	0.00%
55-59	6.00%
60-61	7.50%
62-64	11.50%
65	20.00%
66-69	25.00%
70 and above	100.00%

- Benefit commencement age for

[1] Base pay bands shown are for 2024 and increase by 3.5% per year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

– Future vested deferred	62	
– Current vested deferred	62	
• Spouse assumptions	**Male participants**	**Female participants**
– Percentage married	100%	100%
– Spouse age difference	2 years younger	2 years older

Form of payment — Lump Sums	
• Active participants who terminate or retire and are prior to normal retirement age at the valuation date	10% are assumed to elect an immediate lump sum if it less than $100,000 and 70% are assumed to elect a deferred lump sum at age 65 if it is less than $100,000. Remaining terminating participants are assumed to elect a deferred annuity at their assumed commencement age shown above. Remaining retiring participants are assumed to elect an immediate annuity in accordance with the annuity assumptions below.
• Active participants who terminate or retire and are after normal retirement age at the valuation date	20% are assumed to elect an immediate lump sum if it is less than $100,000. Remaining terminating and retiring participants are assumed to elect an immediate annuity in accordance with the annuity assumptions below.
• Current deferred beneficiaries	100% of deferred beneficiaries are assumed to elect an immediate lump sum if it is less than $100,000, otherwise they are assumed to commence the survivor annuity at the participant's assumed commencement age shown above.
• Current vested deferreds who have terminated within the past two years and are prior to normal retirement age at the valuation date	10% are assumed to elect an immediate lump sum if it less than $100,000 and 65% are assumed to elect a deferred lump sum at age 65 if it is less than $100,000. Remaining vested deferreds are assumed to elect a deferred annuity at their assumed commencement age shown above in accordance with the annuity assumptions below.
• Current vested deferreds who have terminated more than two years ago and are prior to normal retirement age at the valuation date	75% are assumed to elect a deferred lump sum at age 65 if it is less than $100,000. Remaining vested deferreds are assumed to elect a deferred annuity at their assumed commencement age shown above in accordance with the annuity assumptions below.
• Current vested deferreds who are past normal retirement age at the valuation date	60% are assumed to elect an immediate lump sum if it is less than $100,000. Remaining vested deferreds are assumed to elect an immediate annuity in accordance with the annuity assumptions below.

Form of payment	**Single Life**	**10-Year Certain and Life**	**20-Year Certain and Life**	**50% J&S**	**75% J&S**	**100% J&S**
• Active retirements	40%	5%	0%	20%	10%	25%
• Future vested deferred	40%	5%	0%	20%	10%	25%
• Future disabilities	40%	5%	0%	20%	10%	25%
• Future deaths	0%	0%	0%	100%	0%	0%
• Current vested deferred	45%	5%	5%	15%	5%	25%
Unpredictable contingent event assumptions	Not Applicable					

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of sample rates

Attained age	Withdrawal percentage	Disability incidence		Salary increase at attained age
		Male	Female	
30	7.67%	0.048%	0.080%	6.00%
35	6.24%	0.069%	0.136%	5.40%
40	5.59%	0.117%	0.211%	4.70%
45	4.94%	0.202%	0.323%	4.10%
50	5.61%	0.358%	0.533%	3.40%
55	0.00%	0.722%	0.952%	2.80%
60	0.00%	1.256%	1.159%	2.10%
65	0.00%	1.753%	1.358%	1.50%

Rationale for significant demographic assumptions

- Withdrawal and retirement rates, valuation pay, benefit commencement age, forms of payment, spousal assumptions – These were developed based on an experience study undertaken in 2024, which considered historical experience from 2017-2022 and future expectations. These assumptions are reviewed annually for reasonableness.
- Disability incidence – The disability incidence table is based on the Conference of Consulting Actuaries 1985 Pension Disability Study Class 1 rates because the plan's disability requirements are the same as Social Security Disability, which was the basis of the 1985 study.

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as required by IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included**: The plan administrator provides us with data on all employees as of the valuation date on behalf of the plan sponsor and identifies those employees who have been identified as eligible for the plan by completing the plan's eligibility requirements. Only those employees identified as eligible for the plan are included in the valuation of liabilities.

- **Participants excluded**: No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan has an insurance contract with Metlife for a group of former employees. Liabilities for benefits covered are included in target liabilities and the contract value is included in plan assets.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
DISNEY SALARIED PENSION PLAN A

B Three-digit plan number (PN) ▶ 022

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TWDC ENTERPRISES 18 CORP.

D Employer Identification Number (EIN)
95-4545390

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	4,162,310,107
b Actuarial value	**2b**	4,050,889,924

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7,341	1,509,773,365	1,509,773,365
b For terminated vested participants	7,013	743,183,237	743,183,237
c For active participants	3,998	1,054,073,429	1,072,607,650
d Total	18,352	3,307,030,031	3,325,564,252

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.37%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	89,955,001
b Expected plan-related expenses	**6b**	3,708,000
c Target normal cost	**6c**	93,663,001

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

CPR
Signature of actuary

9/10/2026
Date

CRAIG P. ROSENTHAL
Type or print name of actuary

2605270
Most recent enrollment number

MERCER
Firm name

212-345-7000
Telephone number (including area code)

1166 AVENUE OF THE AMERICAS
NEW YORK NY 10036-2708
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	699,854,055
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	699,854,055
10	Interest on line 9 using prior year's actual return of 6.80 %	0	47,590,076
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.27 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	747,444,131

Part III Funding Percentages

14	Funding target attainment percentage	14	99.33 %
15	Adjusted funding target attainment percentage	15	121.81 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.98 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.00 %	2nd segment: 5.27 %	3rd segment: 5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	93,663,001
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	22,118,459	2,057,131
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	95,720,132

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	95,720,132	95,720,132

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	6.00%	10,000	600	33,000
56	6.00%	9,400	564	31,584
57	6.00%	8,836	530	30,219
58	6.00%	8,306	498	28,904
59	6.00%	7,807	468	27,639
60	7.50%	7,339	550	33,026
61	7.50%	6,789	509	31,058
62	11.50%	6,279	722	44,773
63	11.50%	5,557	639	40,263
64	11.50%	4,918	566	36,198
65	20.00%	4,353	871	56,584
66	25.00%	3,482	871	57,455
67	25.00%	2,612	653	43,744
68	25.00%	1,959	490	33,298
69	25.00%	1,469	367	25,341
70	100.00%	1,102	1,102	77,123
Total			10,000	630,208
Average				63

Plan: Disney Salaried Pension Plan A
EIN/PN: 95-4545390/022
Valuation Date: 01/01/2025

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	8,534,735	28,716,748	140,077,759	177,329,242
2026	14,636,768	13,978,974	136,929,717	165,545,459
2027	21,034,619	17,232,010	133,660,235	171,926,864
2028	26,961,402	21,128,362	130,311,606	178,401,370
2029	32,742,794	24,818,082	126,868,720	184,429,596
2030	38,543,809	29,174,060	123,310,407	191,028,276
2031	44,259,558	32,491,517	119,565,225	196,316,300
2032	49,600,189	36,375,935	115,749,191	201,725,315
2033	54,885,603	40,653,682	111,798,009	207,337,294
2034	60,220,896	45,250,990	107,750,358	213,222,244
2035	65,651,050	49,099,659	103,550,754	218,301,464
2036	71,122,224	52,842,012	99,240,562	223,204,798
2037	76,014,772	56,055,565	94,825,940	226,896,277
2038	80,807,453	57,970,427	90,303,083	229,080,963
2039	85,332,072	60,030,012	85,635,402	230,997,486
2040	89,872,756	62,088,305	80,874,722	232,835,783
2041	93,630,186	63,282,388	75,976,847	232,889,421
2042	97,124,088	64,415,338	71,130,178	232,669,603
2043	100,033,537	65,357,290	66,210,453	231,601,280
2044	102,215,724	65,744,205	61,316,398	229,276,327
2045	103,906,005	65,733,874	56,512,212	226,152,091
2046	105,001,497	65,791,047	51,790,577	222,583,121
2047	105,436,184	65,412,290	47,169,913	218,018,387
2048	105,315,567	64,788,541	42,682,416	212,786,523
2049	104,521,033	63,720,744	38,359,687	206,601,464
2050	103,207,805	62,398,783	34,231,709	199,838,298
2051	101,324,413	60,751,946	30,325,686	192,402,045
2052	98,775,662	58,922,960	26,664,906	184,363,528
2053	95,801,623	56,880,752	23,267,780	175,950,155
2054	92,519,833	54,679,031	20,147,037	167,345,902
2055	88,937,516	52,307,774	17,309,408	158,554,698
2056	85,138,268	49,802,378	14,755,808	149,696,454
2057	81,184,148	47,203,672	12,481,619	140,869,439
2058	77,120,144	44,534,239	10,477,406	132,131,789
2059	72,970,686	41,813,393	8,729,651	123,513,729
2060	68,763,170	39,060,692	7,221,561	115,045,423
2061	64,534,291	36,296,533	5,934,015	106,764,839
2062	60,312,113	33,541,975	4,846,373	98,700,461
2063	56,121,232	30,818,387	3,937,240	90,876,860
2064	51,983,935	28,147,000	3,185,137	83,316,072
2065	47,922,400	25,548,337	2,569,177	76,039,914
2066	43,957,052	23,041,564	2,069,570	69,068,186
2067	40,107,071	20,643,834	1,667,984	62,418,889
2068	36,390,200	18,369,985	1,347,842	56,108,027
2069	32,822,658	16,232,340	1,094,475	50,149,473
2070	29,419,111	14,240,107	895,179	44,554,397
2071	26,192,628	12,399,563	739,157	39,331,348
2072	23,154,642	10,714,158	617,394	34,486,194
2073	20,314,562	9,184,432	522,456	30,021,450
2074	17,679,738	7,808,569	448,337	25,936,645

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: November 1, 1964 Restated plan: January 1, 2024 Plan year: Calendar year ending on December 31
Status of the plan	The plan has ongoing benefit accruals for covered employees as of December 31, 2011 and no newly hired employees are eligible to participate in the plan on or after January 1, 2012. Rehires on or after January 1, 2012 do not earn future benefit accruals or credited service.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Full-time and part-time employees as of December 31, 2011. Generally excludes union (unless agreed to allow participation), other job classifications selected by the Company and 410(b) satisfied, casual, temporary, hired for prime time series/program, employees retroactively deemed “common law,” leased, and non-paid employees.
• Participation	Age 18 and one year of service, if an eligible employee on or before January 1, 2012.
• Employee contributions	Not permitted.
• Vesting service	Service as of January 1, 1984 plus years of service after December 31, 1983. Service is computed using years and completed months, 12 months in a year, and 30 days in a month.
• Credited service	*Before January 1, 2012*: Service as of December 31, 1984 plus years of vesting service after December 31, 1984 and before January 1, 2012 plus up to one year of the eligibility waiting period. Excludes service prior to age 21 and cannot exceed 40 years (35 years for “Chilton”, “Word”, and “Leisure” Plans). After 1984 and before 2009, 1,000 hours was required to earn a year of credited service for part-time employees. *On or after January 1, 2012*: Years and fractions of a year, rounded to the next full month, of employment in an eligible group of employees while eligible to participate in the plan. Rehires on or after January 1, 2012 do not earn additional credited service. Includes service prior to acquisitions in accordance with decisions by the Board if employee is employed on acquisition date.
• Pensionable earnings	W-2 wages paid to eligible employees plus pretax deferrals. Excludes reimbursement of expenses, fringe benefits, moving expenses, deferred compensation, severance and strike pay, restricted stock awards, stock option income, and special bonuses to highly compensated employees. Excludes bonuses greater than $10,000 for participants of Institutional Investors (Schedule 24).
• Final average earnings	Average of the highest five consecutive calendar years out of the last ten calendar years. If the Member was not an Eligible Employee throughout five consecutive calendar years of Credited Service, use the greatest number of consecutive calendar years of Credited Service.

Schedule SB, Part V — Summary of Plan Provisions

• Covered Compensation	The 35-year average of the Social Security Taxable Wage Base amounts applicable to a participant in the 35 years ending in the year he attains his Social Security Normal Retirement Age.
• Accrued benefit	The normal retirement benefit payable over the lifetime.
Normal retirement	
• Eligibility	First day of the month coinciding with or next following the attainment of age 65.
• Benefit	Sum of Pre-2012 Service Benefit Component plus Post-2011 Service Benefit Component. **Pre-2012 Service Benefit Component** A benefit equal to A. minus the minimum of B. and C., where: A. 1.6% of Final Average Earnings multiplied by Years of Credited Service before January 2012 B. 50% of A C. The lesser of the Participant's Covered Compensation and Final Average Earnings multiplied by the participant's Offset Percentage further multiplied by Years of Credited Service before January 1, 2012, not to exceed 35 years. The Participant's Offset Percentage is 0.75, 0.70, or 0.65 based on his Social Security Normal Retirement Age (i.e., 65, 66, or 67) Final average earnings shall not be less than the final average earnings as of December 31, 2011. **Post-2011 Service Benefit Component** A benefit equal to 1.25% multiplied by Final Average Earnings multiplied by Years of Credited Service after December 31, 2011. Special provisions as outlined in Schedules attached to the document apply to certain participants: • The benefit percentage in A. is 1.5% for "Chilton", "Word", and "Leisure" and 1.5% for service after July 1, 1984 for "Hitchcock". All affected participants are terminated or retired as of the valuation date. • For participants in the Supplemental Pension Plan, credited service commences April 1, 1998, and the Participant's accrued benefit based on average compensation and service as of March 31, 1998 less actuarial equivalent of the profit sharing balance as of March 31, 1998 is included in the Participant's accrued benefit. In no event shall the normal retirement benefit from this plan be less than the participant's accrued benefit on December 31, 1993 reflecting Final Average Earnings as limited under IRC 401(a)(17) at that time plus his accrued pension determined as of his normal retirement date using Years of Credited Service and compensation earned on and after January 1, 1994. In no event shall the Pre-2012 Service Benefit Component normal retirement benefit be less than the Pre-2012 Service Benefit Component

Schedule SB, Part V — Summary of Plan Provisions

	normal retirement benefit on the last day of the plan year preceding the plan year during which the determination date occurs.
Early retirement	
• Eligibility	First day of the month coinciding with or next following age 55 and 3 years of service (5 years of service for a participant who does not complete at least one hour of service on or after January 1, 2012)
• Benefit	**Early Retirement commencing on Normal Retirement Date:** The sum of Pre-2012 Service Benefit Component plus Post-2011 Service Benefit Component. Pre-2012 Service Benefit Component A monthly benefit equal to A. minus the minimum of B. and C., where: A. 1.6% of Final Average Earnings multiplied by Years of Credited Service before January 1, 2012. B. 50% x A. C. The lesser of the Participant's Covered Compensation and Final Average Earnings multiplied by the participant's Offset Percentage multiplied by Years of Credited Service expected at Normal Retirement Date had credited service continued to be credited after December 31, 2011 (not to exceed 35 years) multiplied by a fraction. The numerator of such fraction is years of Credited Service before January 1, 2012 at Early Retirement Date but not more than 40, the denominator is Years of Credited Service at Normal Retirement Date had credited service continued to be credited after December 31, 2011 but not more than 40. Post-2011 Service Benefit Component A benefit equal to 1.25% multiplied by Final Average Earnings multiplied by Years of Credited Service after December 31, 2011. **Early Retirement commencing before Normal Retirement Date:** Benefits paid from Early Retirement Date to Normal Retirement Date equal to the maximum of X and Y, plus Z, where: X. Benefit from A. above reduced by 4% per year that Early Retirement Date precedes age 62, less the Minimum (B, C) above, reduced 6% per year that Early Retirement Date precedes the Member's 62nd birthday. Y. 1.6% of Final Average Earnings as of April 1, 1998 multiplied by Years of Credited Service as of April 1, 1998 reduced by 4% per year that Early Retirement Date precedes the Member's 62nd birthday. Z. Post-2011 Service Benefit Component reduced by 5% per year that Early Retirement Date precedes Normal Retirement Date. Benefits paid after Normal Retirement Date: X plus Z from above.

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	Immediate
• Benefit	Based on compensation and service at actual retirement.
Deferred vested	
• Eligibility	3 years of vesting service (5 years of vesting service for a participant who does not complete at least one hour of service on or after January 1, 2012) or age 65, whichever comes first.
• Benefit	Accrued benefit as of Normal Retirement Date. Can elect an early retirement benefit at any time after age 55. Early retirement benefit is reduced as if retired from active employment.
Disability	
• Eligibility	Prior to January 1, 2012, any eligible participant who: – during the first 24 months following disability is unable to perform duties of current occupation – permanently disabled as determined by Committee. On or after January 1, 2012, any eligible participant who is entitled to a disability benefit under the Social Security Act.
• Benefit	Participant continues to earn Credited Service while disabled as if the employee continues employment. Compensation during disability is equal to that earned in 12-month period prior to disability. Benefit is calculated at the later of the Normal Retirement Date or the date Long Term Disability Benefit ends (or if applicable, Early Retirement Date).
Pre-retirement death	
• Benefit	If death occurs after becoming vested, 50% of the payments that would have been made under the qualified 50% joint and survivor benefit to the surviving spouse of the employee with a vested accrued benefit commencing on the first of any month following the Member's 55th birthday. If benefit commences prior to the participant's normal retirement date, the benefit payable until the participant would have attained 65 is the amount ignoring the "offset" described above. If death occurred prior to vesting date, no benefit is payable under the Plan. Effective January 1, 2006, the beneficiary of an unmarried participant will receive the same pre-retirement death benefit as a married participant.
Form of benefits	
• Automatic form for unmarried participants	Single Life Annuity (5-year certain and continuous (5C&C) for "Chilton" if Member was a participant before January 1, 1995) Lump Sum if less than $7,000.
• Automatic form for married participants	Reduced Joint and 50% Survivor Annuity actuarially equivalent to life annuity. Lump Sum if less than $7,000.
• Optional forms	• Single Life Annuity. • 50%, 75%, and 100% Joint and Survivor Annuity. • 10 and 20 Year Certain and Life Annuity. • Lump Sum, if Present Value does not exceed $100,000

Schedule SB, Part V — Summary of Plan Provisions

• Optional form conversion factors	The applicable interest rate described in Code Section 417(e)(3) for the month of September preceding the valuation date and the mortality table prescribed by the Internal Revenue Service for purposes of Code Section 417(e)(3).
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2025, the limit is $350,000.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2025, the limit is $280,000
• QSERP Benefits	Effective September 30, 2018, non-qualified active accrued benefits as of January 1, 2018 from the ABC, Inc. Benefit Equalization Plan will be payable from the Disney Salaried Pension Plan A.
• Administration	A committee is responsible for the general administration and executing the provisions of the plan.
• Funding medium	Funds of the plan held by a Trustee in a master trust.
• Benefits not included in valuation	The additional value of the 5C&C normal form of payment applicable to Chilton terminated vested participants has not been reflected. The data received does not include any identifier for these participants and it is our understanding that the number of participants affected is relatively small. Accrued benefit on acquisition date is assumed to be reflected in benefits for all former employees. Accrued benefit on acquisition date for all active employees is considered to be immaterial. This benefit information was not available at the time of the valuation.

Benefits included or excluded

Unless noted above or below, all benefits provided by the plan, are included in this valuation:

- **Most recent plan amendments included:** None.
- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70 as they are relatively few and are expected to retire immediately.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including a one-time lump sum payment to reimburse them for missed payments with interest. The interest rate used is 5% as noted in the plan document.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.

- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding

Additional benefits included or excluded

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

- Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2024 to 2025.

Disney Salaried Pension Plan A
EIN:95-4545390 Plan: 002
Schedule H, Line 4I Schedule of Assets (Held at the end of the year)
Disney Salaried Pension Plan A holds less than 1% of the assets detailed below.

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	00202MAA7	A&D MORTGAGE TRUST 2023-NQM4	7.47	1,399,107.08	101.30	1,399,063.57	1,399,096.20	1,417,266.61	18,199.41	0.0010800000
US	BOND	00108WAJ9	AEP TEXAS INC	4.15	164,000.00	78.87	125,737.62	127,857.66	125,074.42	-1,783.24	0.0000960000
US	BOND	00108WAK6	AEP TEXAS INC	3.45	177,000.00	68.28	120,105.89	120,644.80	120,858.97	214.17	0.0000920000
US	BOND	00108WAN0	AEP TEXAS INC	3.45	201,000.00	67.56	132,545.43	133,144.14	135,792.49	2,648.35	0.0001030000
US	BOND	00108WAR1	AEP TEXAS INC	6.40	435,000.00	103.24	429,943.85	430,611.56	449,089.72	18,478.16	0.0003420000
US	BOND	00108WAT7	AEP TEXAS INC	5.70	490,000.00	104.23	495,168.70	495,917.70	510,751.06	14,833.36	0.0003890000
US	BOND	00115AAK5	AEP TRANSMISSION CO LLC	3.80	701,000.00	75.32	518,343.45	522,822.22	528,003.79	5,181.57	0.0004020000
US	BOND	00115AAL3	AEP TRANSMISSION CO LLC	3.15	90,000.00	67.60	61,335.30	63,198.44	60,840.43	-2,358.01	0.0000460000
US	BOND	00115AAS8	AEP TRANSMISSION CO LLC	5.38	100,000.00	103.14	99,424.00	99,456.45	103,137.77	3,682.32	0.0000780000
US	BOND	001306AC3	AHS HOSPITAL CORP	2.78	315,000.00	61.83	315,000.00	315,000.00	194,751.56	-120,248.44	0.0001480000
US	BOND	00193GAB7	ARI FLEET LEASE TRUST 2025-B	4.59	3,694,000.00	100.71	3,693,559.31	3,693,601.08	3,720,379.96	26,778.88	0.0028350000
US	BOND	00193GAC5	ARI FLEET LEASE TRUST 2025-B	4.60	131,000.00	101.35	130,985.71	130,987.00	132,765.00	1,778.97	0.0001010000
US	BOND	00206RBH4	AT&T INC	4.30	253,000.00	84.36	206,784.49	207,719.14	213,440.85	5,721.81	0.0001620000
US	BOND	00206RDS8	AT&T INC	5.45	442,000.00	94.41	434,561.14	434,858.34	417,306.70	-17,551.64	0.0003180000
US	BOND	00206RHA3	AT&T INC	5.15	77,000.00	91.43	69,275.36	69,372.40	70,402.37	1,029.97	0.0000530000
US	BOND	00206RKA9	AT&T INC	3.65	104,000.00	70.27	74,418.24	74,622.57	73,081.79	-1,540.78	0.0000550000
US	BOND	00206RKJ0	AT&T INC	3.50	1,033,000.00	66.92	710,381.26	713,963.32	691,308.61	-22,654.71	0.0005260000
US	BOND	00206RLJ9	AT&T INC	3.55	193,000.00	66.56	128,402.90	128,825.26	128,468.95	-356.31	0.0000970000
US	BOND	00206RLV2	AT&T INC	3.85	3,202,000.00	65.96	2,163,596.53	2,174,910.46	2,111,588.97	-63,321.49	0.0015090000
US	BOND	00206RMZ2	AT&T INC	6.05	856,000.00	100.59	692,525.12	692,882.98	861,030.20	-31,852.78	0.0006560000
US	BOND	00249XAA8	A&D MORTGAGE TRUST 2023-NQM5	7.05	482,596.76	101.17	482,569.84	482,593.44	488,301.35	5,707.91	0.0003770000
AE	BOND	00402D2A2	ABU DHABI DEVELOPMENTAL HOLDING CO PJSC	5.38	200,000.00	103.54	203,400.00	202,762.31	207,072.13	4,319.82	0.0001570000
JE	BOND	00689JAK0	AIMCO CLO 17 LTD	5.21	415,000.00	100.06	415,734.56	415,569.71	415,258.13	-311.58	0.0003160000
US	BOND	00992DAA7	ALA TRUST 2025-OANA	5.49	1,795,000.00	100.37	1,790,512.50	1,791,515.89	1,801,728.02	10,109.13	0.0013730000
US	SHORT-DEBT	01F012411	FANNIE MAE OR FREDDIE MAC	1.50	-3,203,000.00	90.46	-2,893,710.31	-2,893,710.31	-2,897,463.84	-3,753.53	-0.0022080000
US	SHORT-DEBT	01F020414	FANNIE MAE OR FREDDIE MAC	2.00	-6,669,000.00	92.56	-6,164,848.80	-6,164,848.80	-6,172,993.13	15,855.66	-0.0047040000
US	SHORT-DEBT	01F020512	FANNIE MAE OR FREDDIE MAC	2.00	-7,827,000.00	90.81	-6,184,007.47	-6,184,007.47	-6,183,539.02	20,468.45	-0.0046970000
US	SHORT-DEBT	01F022410	FANNIE MAE OR FREDDIE MAC	2.50	-3,528,000.00	94.58	-3,343,882.50	-3,343,882.50	-3,336,854.05	7,028.45	-0.0025430000
US	SHORT-DEBT	01F022518	FANNIE MAE OR FREDDIE MAC	2.50	-10,320,000.00	94.52	-9,786,011.46	-9,786,011.46	-9,722,618.88	63,192.58	-0.0073870000
US	SHORT-DEBT	01F030413	FANNIE MAE OR FREDDIE MAC	3.00	-1,472,000.00	96.19	-1,417,662.50	-1,417,662.50	-1,415,937.50	1,725.00	-0.0010790000
US	SHORT-DEBT	01F030511	FANNIE MAE OR FREDDIE MAC	3.00	-5,269,000.00	88.43	-4,649,585.41	-4,649,585.41	-4,659,595.07	-9,977.66	-0.0035510000
US	SHORT-DEBT	01F032419	FANNIE MAE OR FREDDIE MAC	3.50	-405,000.00	97.20	-394,359.66	-394,359.66	-393,674.19	685.47	-0.0003000000
US	SHORT-DEBT	01F032517	FANNIE MAE OR FREDDIE MAC	3.50	-147,000.00	92.44	-135,189.85	-135,189.85	-135,888.87	-702.02	-0.0001030000
US	BOND	01F032525	FANNIE MAE OR FREDDIE MAC	3.50	4,826,000.00	92.13	4,432,190.86	4,432,190.86	4,446,141.00	13,950.14	0.0033860000
US	SHORT-DEBT	01F040412	FANNIE MAE OR FREDDIE MAC	4.00	-70,000.00	98.08	-69,125.00	-69,125.00	-68,678.38	46.62	-0.0000520000
US	SHORT-DEBT	01F040510	FANNIE MAE OR FREDDIE MAC	4.00	-5,885,000.00	94.84	-5,569,391.30	-5,569,391.30	-5,562,510.04	6,881.26	-0.0042390000

BNY

MetLife RIS Asset Listing

12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	01F042418	FANNIE MAE OR FREDDIE MAC	4.50	2,343,000.00	100.04	2,339,811.36	2,339,811.36	2,343,823.71	4,012.33	0.0017660000
US	SHORT-DEBT	01F042516	FANNIE MAE OR FREDDIE MAC	4.50	-5,469,000.00	97.61	-5,328,843.24	-5,328,843.24	-5,338,521.53	-9,678.29	-0.0040680000
US	SHORT-DEBT	01F050619	FANNIE MAE OR FREDDIE MAC	5.00	-11,844,000.00	99.72	-11,781,935.51	-11,781,935.51	-11,810,688.75	-28,753.24	-0.0089010000
US	BOND	01F052515	FANNIE MAE OR FREDDIE MAC	5.50	10,975,000.00	101.40	11,094,311.73	11,094,311.73	11,129,472.91	35,161.18	0.0084820000
US	BOND	01F060618	FANNIE MAE OR FREDDIE MAC	6.00	1,490,000.00	102.67	1,524,991.40	1,524,991.40	1,529,823.93	4,832.53	0.0011650000
US	BOND	01F062514	FANNIE MAE OR FREDDIE MAC	5.50	2,700,000.00	103.92	2,799,582.50	2,799,582.50	2,805,949.57	6,367.07	0.0021380000
US	BOND	02079KAW7	ALPHABET INC	4.10	1,373,000.00	100.31	1,372,491.99	1,372,444.82	1,377,213.71	4,768.89	0.0010490000
US	BOND	02079KBB2	ALPHABET INC	5.70	1,504,000.00	98.43	1,517,957.42	1,517,822.51	1,480,312.96	-37,509.56	0.0011280000
US	BOND	02209SBD4	ALTRIA GROUP INC	4.80	575,000.00	101.71	571,907.42	572,718.25	585,844.69	13,126.41	0.0004460000
US	BOND	02209SBF9	ALTRIA GROUP INC	5.95	95,000.00	99.98	98,739.20	98,723.14	95,979.85	-743.29	0.0000730000
US	BOND	02209SBG7	ALTRIA GROUP INC	6.20	275,000.00	99.83	268,762.45	268,809.45	274,534.09	5,724.64	0.0002090000
US	BOND	02209SBN2	ALTRIA GROUP INC	3.70	1,165,000.00	70.67	810,866.57	816,527.74	838,088.12	21,560.38	0.0006380000
US	BOND	02209SBQ5	ALTRIA GROUP INC	6.20	479,000.00	105.61	498,530.60	494,180.60	505,868.07	11,687.47	0.0003850000
US	BOND	02209SBT9	ALTRIA GROUP INC	5.63	175,000.00	103.97	175,123.52	175,173.12	182,985.00	7,811.88	0.0001390000
US	BOND	02209SBV4	ALTRIA GROUP INC	5.25	360,000.00	101.24	358,008.20	358,051.32	364,474.62	6,423.30	0.0002770000
US	BOND	023135CJ3	AMAZON.COM INC	3.95	1,062,000.00	78.04	650,460.22	650,994.06	828,825.70	-22,168.36	0.0006310000
US	BOND	023135CV6	AMAZON.COM INC	4.65	1,510,000.00	99.60	1,506,300.50	1,506,262.44	1,503,893.54	-2,368.90	0.0011460000
US	BOND	023135CY0	AMAZON.COM INC	5.55	814,000.00	97.00	809,718.36	809,587.15	789,576.83	-20,090.32	0.0006010000
US	BOND	03027XAR1	AMERICAN TOWER CORP	3.60	465,000.00	99.06	448,920.30	453,582.81	460,626.68	6,944.07	0.0003510000
US	BOND	03027XAU4	AMERICAN TOWER CORP	3.95	140,000.00	99.18	135,954.00	136,562.26	138,819.84	2,257.38	0.0001050000
US	BOND	03027XAW0	AMERICAN TOWER CORP	3.80	317,000.00	98.46	302,560.66	306,501.87	312,117.78	5,615.91	0.0002370000
US	BOND	03027XBA7	AMERICAN TOWER CORP	2.90	1,524,000.00	94.93	1,409,217.00	1,419,023.25	1,446,691.81	27,668.56	0.0011020000
US	BOND	03027XBC3	AMERICAN TOWER CORP	2.10	295,000.00	90.76	258,197.73	263,632.65	270,447.01	6,814.36	0.0002060000
US	BOND	03027XBG4	AMERICAN TOWER CORP	1.88	75,000.00	89.32	66,963.76	66,918.98	67,885.97	967.99	0.0000510000
US	BOND	03027XBY5	AMERICAN TOWER CORP	5.50	1,463,000.00	102.89	1,490,980.78	1,483,575.53	1,505,235.08	21,659.55	0.0011470000
US	BOND	03027XCG3	AMERICAN TOWER CORP	5.20	61,000.00	102.02	62,034.56	61,827.51	62,778.71	951.20	0.0000470000
US	BOND	03027XCL2	AMERICAN TOWER CORP	5.00	285,000.00	102.40	291,629.80	290,691.32	291,825.47	935.15	0.0002220000
US	BOND	031162DU1	AMGEN INC	5.75	564,000.00	97.57	533,778.00	533,902.24	550,284.67	16,382.43	0.0004190000
US	BOND	03466FAC1	ANGEL OAK MORTGAGE TRUST 2025-11	4.98	990,376.78	100.14	990,367.67	990,369.59	991,739.24	1,369.65	0.0007550000
US	BOND	03466QAA1	ANGEL OAK MORTGAGE TRUST 2025-2	5.64	694,236.55	100.92	694,236.79	694,236.56	700,599.79	6,363.23	0.0005330000
US	BOND	03466TAA5	ANGEL OAK MORTGAGE TRUST 2025-7	5.51	2,571,226.96	100.98	2,571,179.40	2,571,193.77	2,596,402.61	25,208.84	0.0019780000
GB	BOND	034863AU4	ANGLO AMERICAN CAPITAL PLC	4.50	242,000.00	100.57	234,756.94	237,907.59	243,382.42	5,474.83	0.0001850000
GB	BOND	034863BD1	ANGLO AMERICAN CAPITAL PLC	5.50	1,209,000.00	103.45	1,207,256.39	1,207,847.28	1,250,760.38	43,103.10	0.0009530000
US	BOND	03674XAS5	ANTERO RESOURCES CORP	5.38	3,544,000.00	101.38	3,493,246.84	3,502,910.88	3,593,063.14	90,152.26	0.0027380000
US	BOND	036752AU7	ELEVANCE HEALTH INC	4.65	282,000.00	82.75	237,002.72	237,852.53	233,368.67	-4,483.86	0.0001770000
GB	BOND	03718NAA4	ANTOFAGASTA PLC	2.38	260,000.00	90.68	240,312.50	244,644.76	226,693.52	-17,951.25	0.0001720000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	037833EF3	APPLE INC	2.65	531,000.00	61.82	333,680.40	334,290.37	328,249.45	-6,010.92	0.0002500000
US	BOND	03831WAB4	APPLOVIN CORP	5.13	1,253,000.00	102.57	1,258,668.58	1,257,345.19	1,285,233.59	27,888.40	0.0009790000
US	BOND	03831WAC2	APPLOVIN CORP	5.38	3,364,000.00	103.70	3,398,807.85	3,393,712.51	3,488,366.78	94,654.27	0.0026580000
US	BOND	03831WAE8	APPLOVIN CORP	5.95	1,134,000.00	99.04	1,140,303.60	1,140,198.85	1,123,113.95	-17,084.90	0.0008550000
US	BOND	04265EAM9	ARROYO MORTGAGE TRUST 2022-2	4.95	1,074,282.59	99.60	1,061,291.61	1,066,264.73	1,070,003.62	3,738.89	0.0008150000
US	BOND	05330QAC6	AUTONATION FINANCE TRUST 2026-1	4.62	195,000.00	100.02	194,995.32	194,995.41	195,786.61	1,790.20	0.0001490000
US	BOND	05496BAD0	BAT CAPITAL CORP	7.08	1,785,000.00	113.38	1,959,565.81	1,967,016.60	2,023,771.33	56,754.73	0.0015420000
US	BOND	05496BAF5	BAT CAPITAL CORP	4.63	560,000.00	99.43	557,127.20	557,176.50	556,805.22	-373.28	0.0004240000
US	BOND	05522RDG0	BA CREDIT CARD TRUST	4.79	5,033,000.00	100.33	5,031,960.53	5,032,845.73	5,049,783.04	16,937.31	0.0038480000
US	BOND	05526DBS0	BAT CAPITAL CORP	3.56	1,502,000.00	99.23	1,460,113.56	1,473,402.63	1,490,447.62	17,044.99	0.0011350000
US	BOND	05526DBF1	BAT CAPITAL CORP	4.54	2,075,000.00	82.85	1,609,941.58	1,625,222.21	1,721,267.92	96,045.71	0.0013110000
US	BOND	05526DBK0	BAT CAPITAL CORP	4.76	77,000.00	84.49	63,296.31	63,511.11	65,059.05	1,548.94	0.0000490000
US	BOND	05526DBN4	BAT CAPITAL CORP	4.91	938,000.00	102.14	949,423.81	948,247.94	958,080.44	9,832.50	0.0007300000
US	BOND	05526DBQ7	BAT CAPITAL CORP	5.28	461,000.00	90.18	385,565.01	387,453.77	415,710.36	28,256.59	0.0003160000
US	BOND	05526DBV6	BAT CAPITAL CORP	5.65	71,000.00	94.53	67,760.27	67,823.31	67,116.04	-707.27	0.0000510000
GB	BOND	05530QAP5	BAT INTERNATIONAL FINANCE PLC	4.45	623,000.00	100.78	602,345.00	610,852.09	627,829.74	16,977.65	0.0004780000
US	BOND	05554FAC9	BBCMS MORTGAGE TRUST 2023-C22	6.52	2,655,000.00	106.47	2,580,517.81	2,578,765.64	2,795,889.77	216,124.13	0.0021310000
US	BOND	05555HAA6	BFLD 2024-WRHS MORTGAGE TRUST	5.24	1,103,126.48	100.03	1,100,361.39	1,102,890.52	1,103,470.99	580.47	0.0008400000
US	BOND	05558QAA7	BFLD COMMERCIAL MORTGAGE TRUST 2025-560F	5.25	1,169,000.00	100.28	1,169,000.00	1,169,000.00	1,172,266.78	3,266.78	0.0008930000
US	BOND	05560VAA1	BX TRUST 2025-ROIC	4.69	2,699,471.65	99.88	2,692,722.97	2,694,668.81	2,696,059.20	1,410.69	0.0020540000
US	BOND	05594BAD8	BOFA AUTO TRUST 2025-1	4.35	905,000.00	100.66	904,937.56	904,966.80	910,966.44	6,039.84	0.0006940000
US	BOND	05606QAA9	BX TRUST 2021-VIEW	5.14	1,255,000.00	99.88	1,255,000.00	1,255,000.00	1,253,475.68	-1,524.32	0.0009550000
US	BOND	05608MAA4	BX COMMERCIAL MORTGAGE TRUST 2020-VIV4	2.84	125,000.00	92.68	128,740.89	127,379.68	116,104.70	-11,274.98	0.0000880000
US	BOND	05611VAA9	BX COMMERCIAL MORTGAGE TRUST 2024-XL4	5.19	1,388,340.84	100.05	1,384,569.52	1,386,010.04	1,389,195.16	3,185.12	0.0010580000
US	BOND	05612AAA4	BX TRUST 2024-BIO	5.39	3,030,000.00	99.78	3,022,426.00	3,023,486.60	3,023,426.72	-59.88	0.0023040000
US	BOND	05612FAA3	BX TRUST 2024-PAT	5.84	1,140,000.00	100.00	1,137,120.36	1,139,950.54	1,140,000.00	49.46	0.0008680000
US	BOND	05612TAA3	BX TRUST 2024-VLT4	5.24	1,824,000.00	99.97	1,818,550.00	1,819,399.96	1,823,429.09	4,029.13	0.0013890000
US	BOND	05613NAA5	BX COMMERCIAL MORTGAGE TRUST 2024-BRBK	6.61	723,992.00	100.50	720,372.04	720,896.44	727,577.25	6,680.84	0.0005540000
US	BOND	05618MAA9	BX TRUST 2025-LIFE	5.88	1,500,000.00	102.26	1,598,118.40	1,598,156.45	1,636,197.60	38,041.15	0.0012460000
KY	BOND	05685QAA1	BAIN CAPITAL CREDIT CLO 2024-3 LTD	5.37	450,000.00	100.21	452,745.00	452,384.40	450,980.30	-1,404.10	0.0003430000
US	BOND	059165EJ5	BALTIMORE GAS AND ELECTRIC CO	3.75	254,000.00	76.32	295,635.42	293,110.44	193,855.52	-99,254.92	0.0001470000
PA	BOND	059628AC5	BANCO NACIONAL DE PANAMA	2.50	240,000.00	88.59	225,000.00	233,320.68	212,611.08	-20,709.60	0.0001620000
US	BOND	06051GGL7	BANK OF AMERICA CORP	3.71	133,000.00	99.55	130,395.86	130,959.24	132,396.48	1,437.24	0.0001000000
US	BOND	06051GGR4	BANK OF AMERICA CORP	3.59	793,000.00	99.31	779,320.75	781,388.27	787,534.33	6,166.06	0.0006000000
US	BOND	06051GHD4	BANK OF AMERICA CORP	3.42	920,000.00	98.74	892,287.62	896,692.31	908,428.28	11,735.97	0.0006920000
US	BOND	06051GHZ5	BANK OF AMERICA CORP	2.50	248,000.00	93.14	223,718.32	225,779.62	230,995.91	5,216.29	0.0001760000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	06051GJL4	BANK OF AMERICA CORP	1.92	155,000.00	89.43	135,969.76	137,303.79	139,503.01	2,199.22	0.0001060000
US	BOND	06051GJT7	BANK OF AMERICA CORP	2.69	808,000.00	91.77	701,172.20	715,297.07	741,464.55	26,167.48	0.0005650000
US	BOND	06051GJZ3	BANK OF AMERICA CORP	2.09	1,061,000.00	95.39	1,005,970.13	1,015,205.13	1,031,188.83	15,983.70	0.0007850000
US	BOND	06051GKQ1	BANK OF AMERICA CORP	4.57	1,319,000.00	99.75	1,281,105.13	1,283,656.58	1,316,768.12	32,111.54	0.0010020000
US	BOND	06051GKW8	BANK OF AMERICA CORP	4.95	961,000.00	101.42	970,822.59	968,568.76	974,506.90	5,938.14	0.0007420000
US	BOND	06051GKY4	BANK OF AMERICA CORP	5.02	617,000.00	101.97	615,007.09	615,123.71	629,125.25	14,001.54	0.0004790000
US	BOND	06051GLG2	BANK OF AMERICA CORP	5.20	500,000.00	102.56	505,275.28	504,089.65	512,803.93	8,714.28	0.0003900000
US	BOND	06051GLS6	BANK OF AMERICA CORP	5.82	2,022,000.00	104.31	2,081,817.38	2,068,527.42	2,109,115.40	40,587.98	0.0015070000
US	BOND	06051GML0	BANK OF AMERICA CORP	5.16	1,077,000.00	103.24	1,083,632.50	1,082,803.52	1,111,846.58	29,042.06	0.0008470000
US	BOND	06051GMT3	BANK OF AMERICA CORP	4.82	1,239,000.00	101.33	1,240,368.90	1,239,069.99	1,246,316.81	7,246.82	0.0009490000
PL	BOND	06237MAC7	BANK GOSPODARSTWA KRAJOWEGO	5.75	242,000.00	105.16	239,685.62	239,767.52	254,482.95	14,715.43	0.0001930000
US	BOND	06541MBN3	BANK 2022-BNK42	4.49	1,645,000.00	98.19	1,568,937.51	1,569,122.16	1,615,147.69	46,025.53	0.0012300000
US	BOND	072924AD6	BBCMS MORTGAGE TRUST 2025-5C33	5.84	175,000.00	105.25	180,247.29	180,117.67	184,236.59	4,118.92	0.0001400000
IN	BOND	08860HAC8	BHARTI AIRTEL LTD	3.25	200,000.00	94.63	189,202.00	189,542.36	189,268.39	-274.03	0.0001440000
US	BOND	089921AA9	BFLD COMMERCIAL MORTGAGE TRUST 2025-5MW	4.67	2,055,000.00	99.99	2,055,000.00	2,055,000.00	2,054,879.17	-120.83	0.0015660000
KY	BOND	09629PAA4	BLUEMOUNTAIN CLO XXII LTD	5.25	225,052.32	100.03	223,101.17	223,118.06	226,113.98	1,995.92	0.0001710000
US	BOND	09661XAC2	BMO 2024-5C8 MORTGAGE TRUST	5.63	1,390,000.00	104.10	1,431,864.44	1,430,400.92	1,446,974.02	16,573.10	0.0011020000
US	BOND	097023DU5	BOEING CO/THE	7.01	705,000.00	113.83	770,341.23	770,743.47	801,056.53	30,313.06	0.0006100000
US	BOND	10373QBN9	BP CAPITAL MARKETS AMERICA INC	2.77	104,000.00	81.57	83,811.60	83,903.91	84,029.43	125.52	0.0000480000
US	BOND	10373QBQ2	BP CAPITAL MARKETS AMERICA INC	3.38	100,000.00	85.25	83,302.00	83,739.02	85,278.69	1,539.67	0.0000490000
US	BOND	10373QBS8	BP CAPITAL MARKETS AMERICA INC	3.00	504,000.00	63.96	314,566.72	315,927.56	322,383.51	6,455.95	0.0002450000
US	BOND	10570QAE1	BRAVO RESIDENTIAL FUNDING TRUST 2025-NQM	5.61	1,293,923.01	101.06	1,293,911.36	1,293,914.52	1,307,649.72	13,735.20	0.0009950000
US	BOND	10592TAC1	BRAVO RESIDENTIAL FUNDING TRUST 2025-NQM	5.57	412,950.80	100.85	412,944.73	412,946.33	416,459.97	3,513.64	0.0003170000
CA	BOND	110709AN2	PROVINCE OF BRITISH COLUMBIA CANADA	4.75	2,000,000.00	102.32	1,995,440.00	1,995,962.02	2,046,329.66	50,367.64	0.0015590000
US	BOND	11135FBV2	BROADCOM INC	4.93	1,762,000.00	98.70	1,693,491.13	1,695,859.78	1,739,108.75	43,248.97	0.0013250000
US	BOND	11135FBX8	BROADCOM INC	5.05	1,326,000.00	102.99	1,348,379.43	1,345,343.71	1,365,219.53	19,875.82	0.0010400000
US	BOND	11135FBY6	BROADCOM INC	5.15	1,892,000.00	103.74	1,920,357.32	1,917,375.45	1,962,853.81	45,478.36	0.0014950000
US	BOND	11135FCB5	BROADCOM INC	4.35	433,000.00	100.65	430,493.85	430,742.11	435,826.92	5,084.81	0.0003320000
US	BOND	11135FCC3	BROADCOM INC	4.55	65,000.00	100.28	62,994.10	63,167.14	65,181.23	2,014.09	0.0000490000
US	BOND	11135FCD1	BROADCOM INC	4.80	1,068,000.00	100.19	1,063,317.27	1,066,738.44	1,109,111.46	43,373.02	0.0008380000
US	BOND	11135FCG4	BROADCOM INC	5.20	368,000.00	103.75	366,899.68	366,973.08	381,791.47	14,818.39	0.0002900000
US	BOND	11135FCK5	BROADCOM INC	4.80	569,000.00	101.60	573,362.85	573,040.74	578,121.71	5,080.97	0.0004400000
US	BOND	11135FCQ2	BROADCOM INC	2.45	198,000.00	91.47	178,840.21	179,456.23	181,106.34	1,650.11	0.0001380000
US	BOND	11135FCU3	BROADCOM INC	3.42	156,000.00	92.57	140,515.73	140,936.06	144,403.70	3,467.64	0.0001100000
US	BOND	11135FCX7	BROADCOM INC	4.90	536,000.00	98.03	533,899.95	533,880.58	524,474.76	-9,205.82	0.0003990000
US	BOND	12433CAA3	BX COMMERCIAL MORTGAGE TRUST 2024-AIRC	5.44	1,994,095.80	100.19	1,989,110.56	1,990,441.92	1,997,814.39	7,372.47	0.0015220000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	12434GAA3	BX COMMERCIAL MORTGAGE TRUST 2023-XL3	5.51	1,625,340.00	100.09	1,621,276.48	1,625,340.00	1,626,846.37	1,506.37	0.0012360000
US	BOND	124857AK9	PARAMOUNT GLOBAL	4.90	252,000.00	71.76	197,004.78	198,716.48	180,844.41	-17,872.05	0.0001370000
US	BOND	124857AN3	PARAMOUNT GLOBAL	4.60	142,000.00	69.55	107,299.06	108,848.83	98,471.89	-10,376.94	0.0000750000
US	BOND	124857AR4	PARAMOUNT GLOBAL	2.90	644,000.00	98.37	615,116.42	629,632.81	633,529.02	3,896.21	0.0004820000
US	BOND	124857AT0	PARAMOUNT GLOBAL	3.38	174,000.00	97.05	162,960.49	166,534.68	166,864.79	2,330.11	0.0001280000
US	BOND	12656FAA3	CSMC 2021-NQM8	2.84	984,608.19	90.62	984,903.70	984,600.93	892,259.25	-92,341.68	0.0006800000
US	BOND	126650DT4	CVS HEALTH CORP	5.13	963,000.00	102.74	966,801.82	965,921.83	989,351.66	23,429.83	0.0007540000
US	BOND	126650EC0	CVS HEALTH CORP	5.55	330,000.00	104.66	333,583.80	332,944.72	345,366.78	12,422.06	0.0002630000
US	BOND	12668DAA0	CALI 2024-SUN	5.87	1,020,000.00	100.12	1,017,449.89	1,017,720.85	1,021,260.11	3,539.26	0.0007780000
US	BOND	13063A5E0	STATE OF CALIFORNIA	7.50	425,000.00	116.67	560,048.00	526,923.39	495,829.78	-31,093.61	0.0003770000
US	BOND	133434AA8	CAMERON LNG LLC	2.90	1,105,000.00	92.42	963,963.35	967,892.44	1,021,267.08	33,374.64	0.0007780000
US	BOND	133434AB6	CAMERON LNG LLC	3.30	908,000.00	87.45	771,962.38	791,447.95	794,153.32	2,705.37	0.0006050000
KY	BOND	13877BAA8	CANYON CLO 2018-1 LTD	5.24	231,987.60	100.00	231,939.91	231,720.74	231,982.80	262.06	0.0001760000
US	BOND	144141CY2	DUKE ENERGY PROGRESS LLC	6.30	167,000.00	110.69	179,850.66	178,359.17	185,188.10	6,828.93	0.0001410000
US	BOND	161175BN3	CHARTER COMMUNICATIONS OPERATING LLC / C	6.75	839,000.00	85.90	755,783.40	756,647.17	715,655.12	-40,992.05	0.0005450000
US	BOND	161175BT0	CHARTER COMMUNICATIONS OPERATING LLC / C	4.80	376,000.00	75.12	293,752.76	291,577.20	282,451.06	-9,126.14	0.0002150000
US	BOND	161175BV5	CHARTER COMMUNICATIONS OPERATING LLC / C	3.70	237,000.00	62.94	154,909.20	155,604.76	149,175.35	-6,429.40	0.0001130000
US	BOND	161175CA0	CHARTER COMMUNICATIONS OPERATING LLC / C	3.90	1,671,000.00	84.54	1,202,522.12	1,212,611.70	1,207,586.75	-5,024.95	0.0009200000
US	BOND	161175CC6	CHARTER COMMUNICATIONS OPERATING LLC / C	4.40	128,000.00	85.40	84,794.22	84,953.85	82,407.41	-2,546.44	0.0000620000
US	BOND	161175CG7	CHARTER COMMUNICATIONS OPERATING LLC / C	3.95	4,570,000.00	60.17	2,834,155.02	2,847,685.02	2,749,693.62	-97,791.40	0.0020850000
US	BOND	161175CK8	CHARTER COMMUNICATIONS OPERATING LLC / C	5.25	181,000.00	79.08	148,122.01	148,533.21	143,143.03	-5,390.18	0.0001090000
US	BOND	161175CP7	CHARTER COMMUNICATIONS OPERATING LLC / C	6.55	95,000.00	105.34	99,731.00	99,479.42	100,078.83	597.41	0.0000760000
US	BOND	161175CR3	CHARTER COMMUNICATIONS OPERATING LLC / C	6.55	387,000.00	105.18	404,532.81	403,636.91	407,029.38	3,392.47	0.0003100000
US	BOND	16159WAX4	CHASE HOME LENDING MORTGAGE TRUST SERIES	5.07	1,042,332.67	99.68	1,042,325.19	1,042,327.19	1,038,949.25	-3,377.94	0.0007910000
US	BOND	16160MAX1	CHASE HOME LENDING MORTGAGE TRUST 2025-3	5.17	1,713,965.61	100.04	1,713,569.72	1,713,960.32	1,714,570.98	610.66	0.0013060000
US	BOND	16162QBD3	CHASE HOME LENDING MORTGAGE TRUST SERIES	5.17	1,770,473.62	100.40	1,770,195.32	1,770,216.77	1,777,590.04	7,373.27	0.0013540000
US	BOND	16162UBA0	CHASE HOME LENDING MORTGAGE TRUST 2025-8	5.17	1,220,889.65	100.27	1,220,885.50	1,220,886.22	1,224,213.41	3,327.19	0.0009330000
US	BOND	16411QAG6	CHENIERE ENERGY PARTNERS LP	4.50	713,000.00	100.21	694,140.52	696,383.94	714,499.06	18,115.12	0.0005440000
US	BOND	16411QAK7	CHENIERE ENERGY PARTNERS LP	4.00	831,000.00	97.38	773,020.59	780,839.79	809,193.75	28,353.96	0.0006180000
US	BOND	16411QAN1	CHENIERE ENERGY PARTNERS LP	3.25	709,000.00	92.10	612,841.20	625,400.57	653,013.30	27,612.73	0.0004970000
US	BOND	16411QAQ4	CHENIERE ENERGY PARTNERS LP	5.95	947,000.00	106.04	966,336.87	965,039.78	1,004,173.08	39,133.30	0.0007650000
US	BOND	16411QAS0	CHENIERE ENERGY PARTNERS LP	5.75	109,000.00	104.41	112,239.53	111,968.71	113,808.85	1,840.14	0.0000860000
US	BOND	16411QAV3	CHENIERE ENERGY PARTNERS LP	5.55	435,000.00	102.24	433,829.85	433,916.88	444,734.50	10,817.62	0.0003380000
US	BOND	16411RAN9	CHENIERE ENERGY INC	5.65	3,242,000.00	103.74	3,255,282.23	3,253,824.78	3,363,185.90	109,361.12	0.0025630000
US	BOND	16412XAG9	CHENIERE CORPUS CHRISTI HOLDINGS LLC	5.13	3,341,000.00	100.97	3,331,092.15	3,336,900.87	3,373,309.11	36,408.24	0.0025700000
US	BOND	16412XAJ4	CHENIERE CORPUS CHRISTI HOLDINGS LLC	3.70	1,462,000.00	97.66	1,386,678.60	1,399,374.65	1,427,762.04	28,387.49	0.0010880000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	165167DG9	EXPAND ENERGY CORP	5.88	1,575,000.00	100.01	1,575,956.98	1,574,953.05	1,575,111.23	158.18	0.0012000000
US	BOND	165167DH7	EXPAND ENERGY CORP	5.70	3,562,000.00	103.49	3,510,367.11	3,514,560.45	3,685,208.54	171,648.09	0.0028090000
CL	BOND	168863DZ8	CHILE GOVERNMENT INTERNATIONAL BOND	4.95	400,000.00	100.82	384,956.00	388,092.45	403,280.00	17,187.54	0.0003070000
KY	BOND	17180WAJ4	CIFC FUNDING 2015-II LTD	5.25	690,000.00	100.21	690,000.00	690,000.00	691,416.57	1,416.57	0.0005260000
US	BOND	172967LS8	CITIGROUP INC	3.52	2,000.00	99.10	1,925.58	1,942.18	1,982.08	39.90	0.0000010000
US	BOND	172967ML2	CITIGROUP INC	2.67	340,000.00	93.60	311,402.60	313,740.01	318,254.17	4,514.16	0.0002420000
US	BOND	172967NN7	CITIGROUP INC	3.79	2,098,000.00	95.35	1,901,995.94	1,918,115.99	2,000,398.17	82,282.18	0.0015240000
US	BOND	172967PA3	CITIGROUP INC	6.27	703,000.00	105.88	739,541.94	736,973.15	765,406.80	28,433.65	0.0005830000
US	BOND	172967PZ8	CITIGROUP INC	4.54	1,292,000.00	100.81	1,292,000.00	1,292,000.00	1,302,487.87	10,487.87	0.0009920000
US	BOND	172967QF1	CITIGROUP INC	4.50	845,000.00	100.31	845,000.00	845,000.00	846,995.13	1,995.13	0.0004930000
US	BOND	172967QH7	CITIGROUP INC	5.17	848,000.00	100.93	855,784.64	855,707.07	855,926.53	219.46	0.0006520000
US	BOND	17308CC63	CITIGROUP INC	2.98	137,000.00	95.24	126,944.19	127,762.63	130,475.65	2,723.02	0.0000990000
US	BOND	17327CAT0	CITIGROUP INC	4.54	3,052,000.00	100.80	3,021,302.98	3,024,536.16	3,076,269.93	51,633.77	0.0023440000
US	BOND	17327CAW3	CITIGROUP INC	4.79	646,000.00	101.43	646,822.12	646,732.00	655,255.94	8,523.94	0.0004990000
KY	BOND	18914GAC5	CLOVER CLO 2018-1 LTD	5.41	700,000.00	100.10	700,000.00	700,000.00	700,703.50	703.50	0.0005340000
CL	BOND	192714AE3	COLBUN SA	3.15	310,000.00	91.42	309,463.60	309,675.15	283,395.24	-26,279.91	0.0002150000
US	BOND	193938AB3	COLLEGE AVE STUDENT LOANS 2023-A LLC	5.33	775,071.17	101.18	774,618.57	774,966.41	784,235.53	9,269.12	0.0005970000
US	BOND	199575AT8	OHIO POWER CO	6.60	326,000.00	109.76	351,582.66	347,204.94	357,789.56	10,584.62	0.0002720000
US	BOND	20030NDQ1	COMCAST CORP	2.65	894,000.00	50.38	363,580.72	364,584.92	349,502.48	-15,082.44	0.0002660000
US	BOND	20030NDU2	COMCAST CORP	2.94	218,000.00	56.19	129,023.76	129,943.76	122,488.73	-7,455.03	0.0000930000
US	BOND	20030NDW8	COMCAST CORP	2.99	226,000.00	54.09	132,781.94	133,422.76	122,242.82	-11,179.94	0.0000930000
US	BOND	20258JAG6	COMMONSPIRIT HEALTH	3.82	800,000.00	74.87	681,184.00	689,130.41	598,956.16	-90,174.25	0.0004560000
US	BOND	20258JAG8	COMMONSPIRIT HEALTH	3.91	245,000.00	74.69	247,839.55	247,824.02	182,982.22	-64,841.80	0.0001390000
PE	BOND	210314AB6	CONSORCIO TRANSMANTARO SA	4.70	360,000.00	99.47	419,425.00	408,034.37	377,985.98	-30,048.39	0.0002880000
US	BOND	210518DZ6	CONSUMERS ENERGY CO	5.05	335,000.00	101.73	333,017.50	333,106.21	340,789.65	7,683.44	0.0002590000
PE	BOND	21987DAG9	CORP FINANCIERA DE DESARROLLO SA	5.95	200,000.00	103.79	197,618.00	198,313.16	207,576.00	9,262.84	0.0001580000
US	BOND	21H320516	GINNIE MAE	2.00	2,893,000.00	82.80	2,386,818.98	2,386,818.98	2,395,302.08	8,483.10	0.0018250000
US	SHORT-DEBT	21H322514	GINNIE MAE	2.50	-2,084,000.00	86.24	-1,797,453.47	-1,797,453.47	-1,797,287.20	166.27	-0.0013690000
US	BOND	21H330517	GINNIE MAE	3.00	1,927,000.00	89.84	1,721,428.24	1,721,428.24	1,731,213.79	9,785.55	0.0013190000
US	BOND	21H332513	GINNIE MAE	3.50	3,505,000.00	90.99	3,179,229.85	3,179,229.85	3,190,046.96	10,817.11	0.0024310000
US	BOND	21H340516	GINNIE MAE	4.00	1,035,000.00	94.45	972,495.71	972,495.71	977,549.42	5,053.71	0.0007450000
US	BOND	21H342512	GINNIE MAE	4.50	3,652,000.00	97.39	3,537,313.78	3,537,313.78	3,556,705.65	19,391.87	0.0027100000
US	BOND	21H350515	GINNIE MAE	5.00	2,082,000.00	99.76	2,067,744.19	2,067,744.19	2,077,079.05	9,334.86	0.0015830000
US	BOND	21H352511	GINNIE MAE	5.50	8,909,000.00	100.97	8,965,597.75	8,965,597.75	8,995,385.14	29,787.39	0.0068550000
US	BOND	21H360514	GINNIE MAE	6.00	5,367,000.00	101.90	5,460,503.20	5,460,503.20	5,469,096.80	8,593.60	0.0041680000
US	BOND	21H362510	GINNIE MAE	6.50	0.00	103.37	0.00	0.00	0.00	0.00	0.0000000000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	21H062628	GINNIE MAE	6.50	1,946,000.00	103.25	2,007,496.64	2,007,496.64	2,009,321.03	1,824.39	0.0015310000
US	BOND	22757EAB4	CROSS 2025-H3 MORTGAGE TRUST	5.88	2,197,699.63	101.35	2,197,364.69	2,197,694.18	2,227,272.10	29,577.92	0.0016970000
US	BOND	22757NAA6	CROSS 2023-H2 MORTGAGE TRUST	7.14	366,503.26	101.20	366,502.59	366,503.26	370,905.70	4,402.44	0.0002820000
US	BOND	22758PAA0	CROSS 2025-H2 MORTGAGE TRUST	5.38	1,062,513.74	100.55	1,062,494.40	1,062,504.05	1,068,399.32	5,895.27	0.0008140000
US	BOND	22822VAK7	CROWN CASTLE INC	3.80	233,000.00	99.20	228,023.85	228,246.97	231,145.33	2,898.36	0.0001760000
US	BOND	22822VBA8	CROWN CASTLE INC	5.00	729,000.00	101.56	732,142.41	731,477.08	740,391.59	8,914.51	0.0005640000
KY	BOND	22846FAC2	CROWN POINT CLO 19 LTD	6.32	250,000.00	100.08	249,750.00	249,883.39	250,189.50	306.11	0.0001900000
US	BOND	23306HAA3	DSC 2026-DSC MORTGAGE TRUST	5.19	1,585,000.00	100.08	1,585,000.00	1,585,000.00	1,586,224.10	1,224.10	0.0012080000
US	BOND	23331ABU2	DR HORTON INC	5.50	135,000.00	104.13	134,935.35	134,955.93	140,581.45	5,625.52	0.0001070000
US	BOND	24382EAC1	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST 202	5.09	717,545.54	100.20	717,538.87	717,540.63	719,016.51	1,475.88	0.0005470000
US	BOND	24703DBS9	DELL INTERNATIONAL LLC / EMC CORP	4.50	1,285,000.00	99.86	1,285,000.00	1,285,000.00	1,283,165.97	-1,834.03	0.0009770000
US	BOND	24703UAC7	DELL EQUIPMENT FINANCE TRUST 2025-1	4.68	1,078,000.00	100.35	1,077,951.27	1,077,973.07	1,081,792.08	3,819.01	0.0008240000
US	BOND	25278XAM1	DIAMONDBACK ENERGY INC	3.25	3,610,000.00	99.28	3,611,710.53	3,581,458.40	3,583,865.33	2,396.93	0.0027310000
US	BOND	25278XAN9	DIAMONDBACK ENERGY INC	3.50	4,860,000.00	97.01	4,824,125.54	4,744,453.34	4,840,692.66	96,239.32	0.0036880000
US	BOND	25278XAR0	DIAMONDBACK ENERGY INC	3.13	2,877,000.00	93.44	2,614,910.04	2,697,340.45	2,781,745.09	84,404.64	0.0021200000
US	BOND	25731VAB0	DOMINION ENERGY SOUTH CAROLINA INC	6.25	63,000.00	107.58	70,504.60	70,463.42	67,773.92	-2,689.50	0.0000510000
US	BOND	26200X100	DREYFUS INSTL PREFER GOVT-IS	3.70	38,053,214.79	1.00	38,053,214.79	38,053,214.79	38,053,214.79	0.00	0.0290010000
US	BOND	26441CAY1	DUKE ENERGY CORP	3.95	451,000.00	77.01	361,571.21	363,828.78	347,315.65	-16,513.13	0.0002640000
US	BOND	26441CBU8	DUKE ENERGY CORP	5.00	352,000.00	88.28	298,207.36	298,676.92	310,757.02	12,080.10	0.0002360000
US	BOND	26441CGF0	DUKE ENERGY CORP	5.80	1,441,000.00	98.88	1,413,097.95	1,413,483.44	1,424,843.80	11,360.36	0.0010850000
US	BOND	26442CAZ7	DUKE ENERGY CAROLINAS LLC	3.20	1,099,000.00	66.31	737,219.69	746,209.69	750,701.13	4,491.44	0.0005720000
US	BOND	26442CBC7	DUKE ENERGY CAROLINAS LLC	3.45	204,000.00	70.62	140,111.26	140,701.54	144,680.73	3,979.19	0.0001100000
US	BOND	26442CBM5	DUKE ENERGY CAROLINAS LLC	4.85	367,000.00	101.23	376,019.06	376,020.13	391,750.54	15,730.41	0.0002980000
US	BOND	26442CBQ6	DUKE ENERGY CAROLINAS LLC	5.25	84,000.00	103.34	83,992.48	83,910.20	86,808.54	2,898.34	0.0000660000
US	BOND	26442EAF7	DUKE ENERGY OHIO INC	3.65	1,869,000.00	98.99	1,841,517.78	1,849,253.32	1,869,964.98	20,711.66	0.0014250000
US	BOND	26442EAL4	DUKE ENERGY OHIO INC	5.55	117,000.00	97.73	111,868.04	111,904.17	114,338.74	2,434.57	0.0000870000
US	BOND	26442UAB0	DUKE ENERGY PROGRESS LLC	4.20	462,000.00	82.95	382,199.12	384,344.57	374,927.40	10,582.83	0.0002850000
US	BOND	26442UAK0	DUKE ENERGY PROGRESS LLC	2.50	111,000.00	58.30	64,727.43	65,918.70	64,712.23	-1,206.47	0.0000490000
US	BOND	26442UAL8	DUKE ENERGY PROGRESS LLC	2.00	75,000.00	88.75	64,412.26	65,238.62	66,561.94	1,323.32	0.0000500000
US	BOND	26442UAQ7	DUKE ENERGY PROGRESS LLC	5.25	1,091,000.00	103.99	1,105,856.58	1,103,080.48	1,134,533.80	31,453.32	0.0008640000
US	BOND	26442UAU8	DUKE ENERGY PROGRESS LLC	5.05	226,000.00	101.68	220,725.16	221,018.15	229,793.53	8,774.38	0.0001750000
US	BOND	26442UAW5	DUKE ENERGY PROGRESS LLC	5.55	466,000.00	98.84	487,241.54	487,218.04	481,632.42	-5,585.62	0.0003610000
US	BOND	26444HAH4	DUKE ENERGY FLORIDA LLC	2.50	642,000.00	94.38	605,854.04	606,419.01	606,960.29	20,532.28	0.0004610000
US	BOND	26884LAF6	EQT CORP	3.90	8,593,000.00	99.54	8,348,580.53	8,499,296.12	8,553,401.91	164,105.79	0.0065950000
US	BOND	26884LAG4	EQT CORP	7.00	1,717,000.00	108.62	1,864,152.72	1,853,573.66	1,864,924.37	11,350.71	0.0014210000
US	BOND	26884LAL3	EQT CORP	5.00	3,305,000.00	101.30	3,224,815.49	3,252,331.04	3,348,087.85	95,756.84	0.0025510000

BNY

MetLife RIS Asset Listing

12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	26884LAM1	EQT CORP	3.13	444,000.00	99.43	421,575.67	439,708.49	441,483.70	1,755.21	0.0003360000
US	BOND	26884LAN9	EQT CORP	3.63	2,172,000.00	94.04	2,000,377.45	2,016,806.51	2,042,515.03	25,708.52	0.0015560000
US	BOND	26884LAQ2	EQT CORP	5.70	252,000.00	103.19	256,882.26	255,257.20	260,060.04	4,792.84	0.0001980000
US	BOND	26884LAR0	EQT CORP	5.75	495,000.00	104.48	495,732.54	495,679.40	517,098.31	21,418.91	0.0003940000
US	BOND	26884LAT6	EQT CORP	6.50	750,000.00	101.93	761,674.99	760,211.06	764,461.12	4,250.06	0.0005820000
US	BOND	26884LAX7	EQT CORP	4.50	2,841,000.00	100.24	2,773,069.60	2,778,890.56	2,847,701.86	68,811.30	0.0021700000
US	BOND	26884LAZ2	EQT CORP	5.38	3,858,000.00	103.48	3,952,373.65	3,947,270.31	3,992,184.83	44,914.52	0.0030420000
US	BOND	26884LBB4	EQT CORP	7.50	2,022,000.00	110.00	2,186,119.55	2,177,719.52	2,224,137.32	46,417.80	0.0016950000
US	BOND	26884LBD0	EQT CORP	4.75	7,851,000.00	100.66	7,837,428.24	7,848,412.26	7,902,530.35	254,118.09	0.0060220000
US	BOND	28166LAA2	EDVESTINU PRIVATE EDUCATION LOAN ISSUE N	1.80	265,383.72	93.87	266,693.12	268,194.91	250,067.58	-18,127.33	0.0001900000
LU	BOND	28249NAA9	EIG PEARL HOLDINGS SARL	3.55	373,711.21	92.61	373,711.21	373,711.21	346,084.61	-27,626.60	0.0002630000
US	BOND	28525DAA2	ELFI GRADUATE LOAN PROGRAM 2023-A LLC	5.37	1,592,385.27	104.63	1,584,149.47	1,585,792.93	1,666,188.66	80,395.73	0.0012660000
NL	BOND	29082HAE2	EMBRAER NETHERLANDS FINANCE BV	5.98	60,000.00	106.27	59,812.80	59,820.71	63,759.00	3,938.29	0.0000480000
AE	BOND	29135LAJ9	ABU DHABI GOVERNMENT INTERNATIONAL BOND	3.88	200,000.00	90.30	155,000.00	155,724.79	180,603.34	4,878.55	0.0001220000
CL	BOND	29245JAN2	EMPRESA NACIONAL DEL PETROLEO	6.15	200,000.00	105.82	199,366.00	199,502.68	211,635.00	12,132.32	0.0001610000
CL	BOND	29246QAE5	EMPRESA DE TRANSPORTE DE PASAJEROS METRO	4.70	243,000.00	88.79	193,792.50	194,253.48	215,755.57	21,502.09	0.0001640000
US	BOND	29273VAT7	ENERGY TRANSFER LP	6.40	398,000.00	108.02	430,305.66	428,087.09	429,923.53	1,836.44	0.0003270000
US	BOND	29273VAW0	ENERGY TRANSFER LP	5.95	91,000.00	94.77	90,402.13	90,410.48	86,236.23	-4,174.25	0.0000650000
US	BOND	29273VBD1	ENERGY TRANSFER LP	5.20	501,000.00	103.00	505,080.79	504,829.15	516,042.00	11,212.85	0.0003930000
US	BOND	29278NAE3	ENERGY TRANSFER LP	6.00	1,011,000.00	96.85	995,681.15	996,099.68	980,444.17	-15,655.41	0.0007470000
US	BOND	29374MAC2	ENTERPRISE FLEET FINANCING 2024-4 LLC	4.56	645,000.00	101.02	644,922.08	644,961.38	651,597.19	6,635.81	0.0004960000
US	BOND	29374MAD0	ENTERPRISE FLEET FINANCING 2024-4 LLC	4.70	84,000.00	101.55	83,972.99	83,982.36	85,329.01	1,346.65	0.0000650000
US	BOND	29376QAC2	ENTERPRISE FLEET FINANCING 2024-3 LLC	4.58	703,000.00	101.41	702,889.98	702,957.82	712,903.51	9,945.69	0.0005430000
US	BOND	29376QAD0	ENTERPRISE FLEET FINANCING 2024-3 LLC	5.06	228,000.00	102.32	227,997.33	227,998.03	233,298.86	5,300.83	0.0001770000
US	BOND	29390XAA2	EQUINIX EUROPE 2 FINANCING CORP LLC	5.50	1,178,000.00	103.63	1,168,158.59	1,197,129.35	1,219,574.22	22,444.87	0.0009290000
KW	BOND	29441WAC9	EQUATE PETROCHEMICAL CO KSC	4.25	325,000.00	99.76	358,312.50	330,764.10	324,289.88	-6,474.23	0.0002470000
US	BOND	29444UBL9	EQUINIX INC	1.55	1,043,000.00	94.86	982,395.96	980,257.86	989,361.10	9,103.24	0.0007540000
US	BOND	29444UBR6	EQUINIX INC	2.00	1,010,000.00	95.42	949,703.00	957,922.95	963,788.41	5,865.46	0.0007340000
US	BOND	29444UBU9	EQUINIX INC	3.90	1,755,000.00	96.11	1,655,360.29	1,664,707.73	1,696,342.17	31,634.44	0.0012920000
US	BOND	29977KAA1	EVERBANK MORTGAGE LOAN TRUST 2013-2	3.00	279,585.28	94.05	282,305.08	282,477.31	262,940.56	463.24	0.0002000000
US	BOND	30212PBK0	EXPEDIA GROUP INC	4.63	64,000.00	100.74	64,179.84	64,133.72	64,471.06	337.35	0.0000490000
US	BOND	30212PBL8	EXPEDIA GROUP INC	5.40	118,000.00	102.57	119,570.88	119,608.58	121,033.90	1,425.34	0.0000920000
US	BOND	30225VAM9	EXTRA SPACE STORAGE LP	3.88	156,000.00	99.69	154,244.34	155,441.29	157,507.58	2,066.29	0.0001200000
US	BOND	30225VAN7	EXTRA SPACE STORAGE LP	4.00	208,000.00	99.02	199,543.24	201,370.37	203,971.21	2,600.84	0.0001550000
US	BOND	30225VAT4	EXTRA SPACE STORAGE LP	5.35	305,000.00	102.24	303,398.34	303,614.65	312,845.52	9,230.87	0.0002380000
US	BOND	30225VAU1	EXTRA SPACE STORAGE LP	5.40	749,000.00	102.51	752,175.78	752,043.19	767,834.45	15,791.26	0.0005850000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	30303M8J4	META PLATFORMS INC	4.45	258,000.00	81.38	211,334.51	211,788.11	209,962.18	-1,823.93	0.0001600000
US	BOND	30303M8V7	META PLATFORMS INC	5.40	218,000.00	93.03	211,528.10	211,960.93	202,808.74	-9,152.19	0.0001540000
US	BOND	30303M8W5	META PLATFORMS INC	5.55	1,578,000.00	92.76	1,532,263.70	1,532,408.05	1,463,744.47	-68,663.58	0.0011150000
US	BOND	30308GAH3	FRESB 2019-SB50 MORTGAGE TRUST	3.50	666,956.81	97.46	659,693.79	665,033.16	649,991.56	-15,041.60	0.0004950000
US	BOND	30308DAA9	FS TRUST 2024-HULA	5.55	553,000.00	100.25	550,589.63	550,750.05	554,381.60	3,631.46	0.0004220000
US	BOND	31283H3M5	FREDDIE MAC GOLD POOL	5.50	47,370.11	102.12	46,985.34	47,318.97	48,373.91	1,054.94	0.0000360000
US	BOND	3128M4WB2	FREDDIE MAC GOLD POOL	5.50	56,651.85	104.67	55,153.06	56,379.73	59,300.18	2,920.45	0.0000450000
US	BOND	3128M6GP1	FREDDIE MAC GOLD POOL	3.50	80,448.77	95.83	83,019.36	80,961.62	77,092.59	-3,869.03	0.0000580000
US	BOND	3128M9WN5	FREDDIE MAC GOLD POOL	5.50	433,799.26	104.52	471,289.44	441,839.29	453,420.33	11,581.04	0.0003450000
US	BOND	3128M9YJ5	FREDDIE MAC GOLD POOL	6.00	171,614.95	105.86	193,340.81	176,213.29	181,664.97	5,451.68	0.0001380000
US	BOND	3128M9ZF2	FREDDIE MAC GOLD POOL	6.00	102,260.68	102.95	111,264.44	104,136.43	105,281.62	1,145.19	0.0000800000
US	BOND	3128MAAK5	FREDDIE MAC GOLD POOL	4.50	9,470.39	100.93	10,271.37	9,615.10	9,563.40	-51.70	0.0000070000
US	BOND	3128MAD30	FREDDIE MAC GOLD POOL	3.50	2,203,606.63	95.49	2,204,960.89	2,201,702.28	2,101,277.30	-100,424.98	0.0015010000
US	BOND	3128MAFB0	FREDDIE MAC GOLD POOL	5.00	401,847.08	103.07	443,991.10	408,504.96	414,202.07	5,697.09	0.0003150000
US	BOND	3128MEK91	FREDDIE MAC GOLD POOL	3.00	62,329.14	95.40	64,566.46	62,488.12	61,331.98	-1,156.14	0.0000460000
US	BOND	3128MJSS7	FREDDIE MAC GOLD POOL	3.50	635,855.17	93.99	693,742.20	602,562.10	596,621.15	-5,940.95	0.0004560000
US	BOND	3128MJ3X6	FREDDIE MAC GOLD POOL	3.50	639,598.22	93.94	693,277.34	605,251.45	600,834.80	-4,416.65	0.0004570000
US	BOND	31292LGU3	FREDDIE MAC GOLD POOL	3.50	150,321.97	96.14	161,362.87	150,703.38	144,515.97	-6,187.41	0.0001100000
US	BOND	31292LHU2	FREDDIE MAC GOLD POOL	3.50	663,295.49	96.01	668,128.78	657,032.12	627,253.97	-29,778.15	0.0004780000
US	BOND	312936QC9	FREDDIE MAC GOLD POOL	4.50	35,849.04	100.94	39,981.83	37,362.92	37,194.08	-168.84	0.0000280000
US	BOND	312941KX4	FREDDIE MAC GOLD POOL	4.50	11,660.74	100.81	12,949.43	11,873.50	11,775.73	-97.77	0.0000090000
US	BOND	312943JY0	FREDDIE MAC GOLD POOL	4.00	22,119.17	98.32	23,254.55	22,304.34	21,748.14	-556.20	0.0000160000
US	BOND	312943Q83	FREDDIE MAC GOLD POOL	4.00	32,444.24	98.10	34,124.10	32,725.09	31,829.49	-895.60	0.0000240000
US	BOND	312943WD1	FREDDIE MAC GOLD POOL	4.00	21,456.10	98.44	22,561.15	21,636.79	21,120.50	-516.29	0.0000160000
US	BOND	312944SL6	FREDDIE MAC GOLD POOL	4.00	33,531.75	98.44	35,264.66	33,955.70	33,007.25	-948.45	0.0000250000
US	BOND	312946PD2	FREDDIE MAC GOLD POOL	4.50	3,854.93	100.77	4,104.11	3,894.90	3,884.55	-10.35	0.0000020000
US	BOND	31307KBR0	FREDDIE MAC GOLD POOL	2.50	3,824.13	97.77	3,961.66	3,825.84	3,738.99	-86.85	0.0000020000
US	BOND	31307NDF8	FREDDIE MAC GOLD POOL	3.00	68,253.15	98.22	70,549.61	68,420.08	67,046.45	-1,373.63	0.0000510000
US	BOND	31307NN26	FREDDIE MAC GOLD POOL	2.50	20,218.64	97.25	20,410.21	20,230.43	19,661.87	-568.56	0.0000140000
US	BOND	31307NNV2	FREDDIE MAC GOLD POOL	2.50	26,825.04	97.47	27,070.34	26,843.18	26,146.81	-696.37	0.0000190000
US	BOND	31307NV50	FREDDIE MAC GOLD POOL	3.00	14,501.78	98.14	15,012.09	14,531.03	14,231.36	-299.67	0.0000100000
US	BOND	31307NXU3	FREDDIE MAC GOLD POOL	2.50	4,509.85	97.25	4,572.24	4,513.59	4,385.71	-127.88	0.0000030000
US	BOND	31307U5V0	FREDDIE MAC GOLD POOL	3.00	19,198.33	97.69	20,320.21	19,410.29	18,756.43	-654.03	0.0000140000
US	BOND	31307UR34	FREDDIE MAC GOLD POOL	3.00	19,564.20	97.70	20,699.94	19,828.38	19,104.70	-721.68	0.0000140000
US	BOND	31307UV47	FREDDIE MAC GOLD POOL	3.00	27,134.87	97.62	28,714.21	27,505.95	26,489.21	-1,016.74	0.0000200000
US	BOND	3130AKPP5	FEDERAL HOME LOAN BANKS	1.85	5,670,000.00	77.38	4,138,293.72	4,392,964.81	4,309,995.54	-82,969.27	0.0032840000

BNY

MetLife RIS Asset Listing

12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3130AL3G7	FEDERAL HOME LOAN BANKS	1.87	1,710,000.00	75.75	1,273,134.66	1,361,137.11	1,346,623.61	-4,513.50	0.0010260000
US	BOND	3130AL3V4	FEDERAL HOME LOAN BANKS	1.87	865,000.00	77.60	660,019.75	699,960.07	686,780.73	-13,179.34	0.0005230000
US	BOND	3130AL5Z3	FEDERAL HOME LOAN BANKS	2.00	670,000.00	78.14	536,484.49	538,380.44	523,532.20	-14,848.24	0.0003990000
US	BOND	3131Y1HJ2	FREDDIE MAC POOL	4.50	10,508.23	99.32	11,303.35	10,656.58	10,436.92	-219.66	0.0000070000
US	BOND	3131Y1U57	FREDDIE MAC POOL	4.50	67,961.96	99.18	73,063.80	68,617.48	67,393.87	-1,223.61	0.0000510000
US	BOND	3131Y7PC5	FREDDIE MAC POOL	4.50	92,795.69	99.18	99,748.12	94,147.82	92,012.92	-2,134.90	0.0000700000
US	BOND	3131Y7S73	FREDDIE MAC POOL	4.50	7,573.26	99.24	8,146.31	7,656.27	7,515.62	-139.65	0.0000050000
US	BOND	3131Y87L3	FREDDIE MAC POOL	4.50	8,020.39	99.18	8,627.24	8,103.49	7,952.75	-150.74	0.0000060000
US	BOND	3131Y8UC7	FREDDIE MAC POOL	4.50	224,983.41	99.32	241,811.22	227,621.78	223,436.82	-4,184.96	0.0001700000
US	BOND	3131YCM94	FREDDIE MAC POOL	4.50	74,908.54	98.54	80,520.87	75,121.24	73,818.52	-1,302.72	0.0000560000
US	BOND	31328KW93	FREDDIE MAC POOL	3.00	77,787.23	94.70	81,992.61	78,715.60	73,665.88	-5,050.72	0.0000560000
US	BOND	31329PTF0	FREDDIE MAC POOL	4.50	715,527.00	99.25	770,210.57	723,733.55	711,147.60	-12,585.95	0.0005410000
US	BOND	31329QM57	FREDDIE MAC POOL	4.00	1,305,575.84	96.50	1,249,680.89	1,266,140.15	1,259,867.51	-6,272.64	0.0009600000
US	BOND	3132A5H40	FREDDIE MAC POOL	3.50	112,903.38	94.00	120,484.63	115,741.43	106,123.87	-9,617.56	0.0000800000
US	BOND	3132A5JJ5	FREDDIE MAC POOL	4.50	6,237.89	99.32	6,708.66	6,328.45	6,195.36	-133.10	0.0000040000
US	BOND	3132CWKK9	FREDDIE MAC POOL	2.50	308,863.18	95.37	290,990.49	299,957.50	294,588.59	-5,368.91	0.0002240000
US	BOND	3132CWS47	FREDDIE MAC POOL	2.00	601,732.24	92.70	550,773.02	573,836.57	557,782.16	-16,054.41	0.0004250000
US	BOND	3132CWS96	FREDDIE MAC POOL	2.00	250,312.17	92.75	230,072.10	239,238.19	232,170.24	-7,067.95	0.0001760000
US	BOND	3132CWXG4	FREDDIE MAC POOL	2.00	412,210.67	92.62	370,989.61	387,180.61	382,597.34	-4,583.27	0.0002910000
US	BOND	3132D9DQ4	FREDDIE MAC POOL	3.00	641,330.94	94.53	677,568.68	653,314.58	606,270.87	-47,043.71	0.0004620000
US	BOND	3132DM2S3	FREDDIE MAC POOL	2.00	1,726,899.90	82.39	1,669,383.78	1,704,201.30	1,422,226.80	-281,974.50	0.0010830000
US	BOND	3132DM2T1	FREDDIE MAC POOL	2.00	814,959.34	82.50	795,822.77	803,917.20	672,365.04	-131,552.16	0.0005120000
US	BOND	3132DMZW4	FREDDIE MAC POOL	2.00	331,832.19	82.89	325,356.49	327,943.18	275,056.03	-52,887.15	0.0002090000
US	BOND	3132DM7D1	FREDDIE MAC POOL	2.00	2,192,610.61	82.50	2,092,329.73	2,127,852.91	1,808,951.33	-318,901.58	0.0013780000
US	BOND	3132DM7F6	FREDDIE MAC POOL	2.00	1,570,057.78	82.60	1,500,365.45	1,527,498.79	1,296,666.31	-230,832.48	0.0009880000
US	BOND	3132DMKF1	FREDDIE MAC POOL	4.50	1,797,744.46	99.07	1,746,129.55	1,761,258.62	1,781,101.21	19,842.59	0.0013570000
US	BOND	3132DMQT3	FREDDIE MAC POOL	4.00	81,648.45	97.80	90,559.84	85,237.43	79,850.75	-5,386.68	0.0000600000
US	BOND	3132DMR23	FREDDIE MAC POOL	4.00	236,309.72	96.87	257,852.96	244,587.70	228,918.44	-15,669.26	0.0001740000
US	BOND	3132DMRJ6	FREDDIE MAC POOL	4.00	317,272.09	96.12	359,285.84	335,670.17	304,973.63	-30,696.54	0.0002320000
US	BOND	3132DMRK3	FREDDIE MAC POOL	4.00	1,414,395.53	97.85	1,561,513.87	1,473,151.90	1,384,030.67	-89,121.23	0.0010540000
US	BOND	3132DMRL1	FREDDIE MAC POOL	3.50	72,355.39	95.22	81,395.69	76,616.99	68,894.37	-7,722.62	0.0000520000
US	BOND	3132DMRN7	FREDDIE MAC POOL	3.50	352,548.80	94.62	388,360.59	367,165.79	333,581.94	-33,583.85	0.0002540000
US	BOND	3132DMRP2	FREDDIE MAC POOL	3.50	388,262.65	94.02	433,011.45	409,096.58	365,057.65	-44,038.93	0.0002780000
US	BOND	3132DMRR8	FREDDIE MAC POOL	3.00	608,974.63	91.67	665,739.73	634,658.87	556,404.51	-78,154.36	0.0004240000
US	BOND	3132DMRV9	FREDDIE MAC POOL	3.00	1,504,518.75	90.69	1,629,818.62	1,568,754.41	1,364,682.34	-194,072.07	0.0010400000
US	BOND	3132DMRZ0	FREDDIE MAC POOL	4.00	685,515.75	96.78	734,840.88	705,824.01	663,583.37	-42,240.64	0.0005060000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3132DMSH9	FREDDIE MAC POOL	4.00	518,703.89	96.19	566,070.56	533,928.01	499,009.44	-34,028.57	0.0003800000
US	BOND	3132DMX75	FREDDIE MAC POOL	2.50	2,960,574.92	87.11	2,789,901.03	2,850,391.10	2,579,033.86	-271,357.25	0.0019650000
US	BOND	3132DMY33	FREDDIE MAC POOL	2.00	2,061,987.30	82.40	1,992,351.44	2,016,247.11	1,699,762.60	-324,454.51	0.0012880000
US	BOND	3132DMY58	FREDDIE MAC POOL	2.00	1,468,471.36	82.17	1,446,373.73	1,454,340.36	1,206,617.97	-247,722.39	0.0009190000
US	BOND	3132DMYM1	FREDDIE MAC POOL	2.00	4,920,177.79	82.50	4,875,012.12	4,892,534.33	4,059,324.05	-833,210.28	0.0030930000
US	BOND	3132DNNR0	FREDDIE MAC POOL	5.00	537,260.87	101.33	517,574.60	527,014.28	564,665.18	37,650.90	0.0004300000
US	BOND	3132DNTW3	FREDDIE MAC POOL	5.00	1,510,205.77	100.78	1,424,784.75	1,444,306.54	1,521,639.16	77,332.62	0.0011590000
US	BOND	3132DPGH5	FREDDIE MAC POOL	4.50	2,343,842.11	98.39	2,307,219.60	2,317,777.55	2,306,101.31	-11,676.24	0.0017570000
US	BOND	3132DQAY2	FREDDIE MAC POOL	5.50	567,575.31	102.10	567,267.53	567,198.82	569,267.35	2,068.53	0.0004330000
US	BOND	3132DQB54	FREDDIE MAC POOL	6.00	1,524,312.87	103.86	1,552,179.31	1,536,703.48	1,584,717.22	48,013.74	0.0012070000
US	BOND	3132DU2R7	FREDDIE MAC POOL	6.00	299,131.85	103.41	305,493.10	305,979.51	309,343.85	3,364.34	0.0002350000
US	BOND	3132DV3Q6	FREDDIE MAC POOL	4.50	80,435.59	98.73	85,455.69	81,018.65	79,417.36	-1,601.29	0.0000600000
US	BOND	3132DV5G6	FREDDIE MAC POOL	4.50	92,975.97	98.70	99,934.60	93,393.95	91,770.17	-1,623.78	0.0000690000
US	BOND	3132DV5J5	FREDDIE MAC POOL	4.50	846,303.52	98.68	909,908.56	848,841.69	834,281.69	-14,560.00	0.0006350000
US	BOND	3132DVL52	FREDDIE MAC POOL	2.50	5,438,049.39	86.39	5,209,265.95	5,291,333.00	4,696,087.43	-593,245.57	0.0035800000
US	BOND	3132DVL60	FREDDIE MAC POOL	2.00	2,353,463.27	82.52	2,183,204.90	2,239,892.06	1,942,184.53	-297,707.53	0.0014800000
US	BOND	3132DVL78	FREDDIE MAC POOL	3.00	760,557.02	90.41	725,797.16	738,319.68	687,662.12	-50,657.56	0.0005240000
US	BOND	3132DVLH8	FREDDIE MAC POOL	2.00	676,988.21	82.74	663,339.67	658,906.14	551,774.37	-107,131.77	0.0004200000
US	BOND	3132DVLP5	FREDDIE MAC POOL	2.50	10,984,829.18	88.69	9,802,331.14	9,999,297.75	8,984,763.40	-1,014,534.35	0.0068470000
US	BOND	3132DVLW9	FREDDIE MAC POOL	2.00	1,237,236.42	82.64	1,206,721.95	1,218,587.45	1,022,423.11	-196,164.34	0.0007790000
US	BOND	3132DVMC4	FREDDIE MAC POOL	3.00	11,273,282.66	89.54	10,747,489.63	10,917,050.79	10,093,680.88	-823,369.91	0.0076920000
US	BOND	3132DWBA0	FREDDIE MAC POOL	1.50	2,471,280.06	77.18	2,038,033.79	2,142,000.80	1,907,254.47	-234,746.33	0.0014530000
US	BOND	3132DWBG7	FREDDIE MAC POOL	1.50	2,009,360.37	77.21	1,684,120.34	1,765,694.18	1,551,471.08	-214,223.10	0.0011820000
US	BOND	3132DWCG8	FREDDIE MAC POOL	1.50	1,330,628.59	77.16	1,097,362.75	1,162,476.20	1,025,657.67	-136,817.53	0.0007820000
US	BOND	3132DWCM3	FREDDIE MAC POOL	1.50	301,482.83	77.22	248,587.93	261,290.99	232,760.49	-28,530.50	0.0001770000
US	BOND	3132G0B58	FREDDIE MAC GOLD POOL	3.00	19,178.06	99.18	19,048.21	19,176.27	19,020.52	-155.75	0.0000140000
US	BOND	3132G5AU3	FREDDIE MAC GOLD POOL	3.00	12,799.78	99.02	12,711.75	12,797.45	12,673.92	-123.53	0.0000090000
US	BOND	3132GD3M2	FREDDIE MAC GOLD POOL	4.50	88,855.17	100.79	94,119.93	87,934.92	87,539.23	-395.69	0.0000660000
US	BOND	3132GJ5A3	FREDDIE MAC GOLD POOL	4.00	29,409.19	97.91	30,936.93	29,735.09	28,795.90	-939.19	0.0000210000
US	BOND	3132GJR27	FREDDIE MAC GOLD POOL	4.00	212,413.44	97.98	228,634.73	215,801.52	208,175.36	-7,626.16	0.0001580000
US	BOND	3132GKD37	FREDDIE MAC GOLD POOL	4.00	44,271.27	97.91	46,566.54	44,602.17	43,348.14	-1,254.03	0.0000330000
US	BOND	3132GSBE0	FREDDIE MAC GOLD POOL	3.50	106,168.91	96.01	109,582.00	107,077.53	101,955.02	-5,121.51	0.0000770000
US	BOND	3132GTPY7	FREDDIE MAC GOLD POOL	3.50	47,232.67	95.77	49,612.73	47,520.59	45,283.00	-2,237.59	0.0000340000
US	BOND	3132GTR33	FREDDIE MAC GOLD POOL	3.50	17,369.84	95.83	17,997.76	17,512.77	16,664.15	-848.62	0.0000120000
US	BOND	3132HNDN6	FREDDIE MAC GOLD POOL	3.50	15,232.59	96.49	15,857.57	15,321.21	14,697.79	-623.42	0.0000110000
US	BOND	3132HNVK2	FREDDIE MAC GOLD POOL	3.50	44,334.22	96.01	48,195.86	44,706.63	42,566.86	-2,141.77	0.0000320000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3132HRMP2	FREDDIE MAC GOLD POOL	3.00	186,037.99	92.59	181,242.30	184,831.33	172,250.37	-12,580.96	0.0001310000
US	BOND	3132J72F8	FREDDIE MAC GOLD POOL	3.00	202,325.31	92.56	206,182.60	203,560.53	187,275.65	-16,283.88	0.0001420000
US	BOND	3132J7RZ7	FREDDIE MAC GOLD POOL	3.00	79,687.61	92.56	77,678.58	79,335.12	73,760.60	-5,574.52	0.0000560000
US	BOND	3132J8KH2	FREDDIE MAC GOLD POOL	3.00	63,553.01	92.57	66,456.74	64,243.48	59,110.59	-5,132.89	0.0000450000
US	BOND	3132JBQE6	FREDDIE MAC GOLD POOL	3.50	18,400.91	95.70	18,973.10	18,579.50	17,609.69	-969.81	0.0000130000
US	BOND	3132JMET2	FREDDIE MAC GOLD POOL	3.50	64,780.25	95.61	66,521.40	64,922.71	61,939.30	-2,983.41	0.0000470000
US	BOND	3132JMGP8	FREDDIE MAC GOLD POOL	3.50	24,600.49	95.45	25,057.53	24,866.04	23,671.11	-1,194.93	0.0000180000
US	BOND	3132JNXG7	FREDDIE MAC GOLD POOL	4.00	71,394.37	97.71	75,588.42	72,465.77	69,759.16	-2,706.61	0.0000530000
US	BOND	3132KEXZ3	FREDDIE MAC GOLD POOL	3.00	28,433.37	98.64	27,585.86	28,488.85	28,072.50	-416.27	0.0000190000
US	BOND	3132KEYU3	FREDDIE MAC GOLD POOL	3.00	108,071.26	98.82	111,518.42	108,278.38	106,580.39	-1,697.99	0.0000810000
US	BOND	3132KEYV1	FREDDIE MAC GOLD POOL	3.00	34,985.52	98.58	36,048.17	35,051.18	34,487.28	-563.90	0.0000260000
US	BOND	3132KFAC6	FREDDIE MAC GOLD POOL	2.50	47,284.08	97.38	47,956.96	47,334.47	46,045.56	-1,288.91	0.0000350000
US	BOND	3132KFAD4	FREDDIE MAC GOLD POOL	2.50	90,860.96	97.42	92,160.91	90,984.67	88,549.16	-2,435.51	0.0000670000
US	BOND	3132KFAE2	FREDDIE MAC GOLD POOL	2.50	6,178.32	97.39	6,260.90	6,182.39	6,016.89	-165.50	0.0000040000
US	BOND	3132KFAJ1	FREDDIE MAC GOLD POOL	3.00	21,501.16	98.17	22,274.16	21,548.31	21,106.69	-441.62	0.0000160000
US	BOND	3132L8CS4	FREDDIE MAC GOLD POOL	3.00	435,924.82	90.68	432,493.91	435,874.26	397,079.51	-38,794.77	0.0003020000
US	BOND	3132L8EV5	FREDDIE MAC GOLD POOL	3.00	508,551.59	91.59	508,267.12	506,466.59	463,934.36	-42,532.23	0.0003530000
US	BOND	3132M3XS1	FREDDIE MAC GOLD POOL	4.50	77,758.56	98.98	84,285.77	78,503.01	75,995.29	-1,507.72	0.0000580000
US	BOND	3132M4QV0	FREDDIE MAC GOLD POOL	3.50	31,501.69	95.42	32,251.35	31,717.98	30,059.95	-1,658.03	0.0000220000
US	BOND	3132M6SF8	FREDDIE MAC GOLD POOL	3.50	12,373.36	95.55	12,983.69	12,418.06	11,822.73	-595.33	0.0000090000
US	BOND	3132M7YQ5	FREDDIE MAC GOLD POOL	3.50	18,560.68	95.65	19,070.50	18,701.19	17,772.66	-928.53	0.0000130000
US	BOND	3132M9GM0	FREDDIE MAC GOLD POOL	3.50	34,796.15	95.81	35,952.71	35,038.11	33,338.84	-1,699.27	0.0000250000
US	BOND	3132QMHE4	FREDDIE MAC GOLD POOL	4.00	8,952.33	97.67	9,594.87	9,061.50	8,743.86	-317.64	0.0000060000
US	BOND	3132QMPY1	FREDDIE MAC GOLD POOL	4.00	20,503.37	97.69	21,375.37	20,745.75	20,009.42	-736.33	0.0000150000
US	BOND	3132QTAC0	FREDDIE MAC GOLD POOL	3.50	32,981.70	95.07	34,494.80	33,327.05	31,355.75	-1,971.27	0.0000230000
US	BOND	3132QUZV8	FREDDIE MAC GOLD POOL	4.00	41,694.53	97.49	44,461.15	42,256.87	40,647.46	-1,619.41	0.0000300000
US	BOND	3132QUZX4	FREDDIE MAC GOLD POOL	4.00	41,100.85	97.41	43,734.25	41,550.34	40,035.93	-1,514.41	0.0000300000
US	BOND	3132WJTW1	FREDDIE MAC GOLD POOL	3.00	125,503.57	91.12	125,318.03	125,454.41	114,363.03	-11,091.38	0.0000870000
US	BOND	3132WJUH2	FREDDIE MAC GOLD POOL	3.00	58,140.80	91.87	58,188.29	58,148.08	53,411.13	-4,736.95	0.0000400000
US	BOND	3132XX7B9	FREDDIE MAC GOLD POOL	3.50	708,095.85	93.94	656,815.27	669,192.83	665,181.63	-4,011.20	0.0005060000
US	BOND	31335AAT5	FREDDIE MAC GOLD POOL	4.50	121,620.50	99.64	132,193.94	123,498.57	121,475.76	-2,022.81	0.0000920000
US	BOND	31336AU97	FREDDIE MAC GOLD POOL	4.00	1,158,231.69	96.83	1,218,478.53	1,171,930.91	1,121,523.17	-50,407.74	0.0008540000
US	BOND	31336AYP7	FREDDIE MAC GOLD POOL	3.00	120,527.01	91.12	124,379.07	121,384.54	109,827.68	-11,556.86	0.0000830000
US	BOND	31336BAA4	FREDDIE MAC GOLD POOL	4.00	50,367.72	97.91	51,964.77	50,802.49	49,546.86	-1,255.64	0.0000370000
US	BOND	31336BKV7	FREDDIE MAC GOLD POOL	3.50	316,847.58	95.28	328,135.27	319,599.75	301,893.88	-17,705.87	0.0002300000
US	BOND	3133A04K7	FREDDIE MAC POOL	3.50	348,278.26	93.64	373,258.38	352,275.93	326,119.12	-26,156.81	0.0002480000

BNY

MetLife RIS Asset Listing

12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3133A7KE8	FREDDIE MAC POOL	2.50	338,273.43	86.26	319,351.25	326,220.51	291,794.26	-34,426.25	0.0002220000
US	BOND	3133A7UC1	FREDDIE MAC POOL	3.00	463,307.67	90.98	509,149.77	478,055.67	421,514.66	-56,541.01	0.0003210000
US	BOND	3133A8RR9	FREDDIE MAC POOL	2.00	383,479.78	82.58	376,394.39	378,974.79	316,686.84	-62,287.95	0.0002410000
US	BOND	3133BEQS6	FREDDIE MAC POOL	5.00	40,484.59	101.04	38,194.69	38,531.64	40,905.03	2,373.39	0.0000310000
US	BOND	3133BJEZ1	FREDDIE MAC POOL	4.50	1,165,474.02	97.98	1,097,184.52	1,118,154.18	1,141,980.20	23,826.02	0.0008700000
US	BOND	3133BM7G4	FREDDIE MAC POOL	5.00	179,462.20	100.71	169,311.38	171,670.15	180,738.82	9,068.67	0.0001370000
US	BOND	3133BMN27	FREDDIE MAC POOL	5.00	59,554.15	100.72	58,185.62	58,592.48	59,981.07	3,388.59	0.0000450000
US	BOND	3133BUJC0	FREDDIE MAC POOL	5.50	1,012,418.17	102.39	1,026,322.51	1,020,049.47	1,036,614.07	16,564.60	0.0007900000
US	BOND	3133EMNM0	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.84	3,145,000.00	77.48	2,342,205.55	2,485,376.68	2,436,995.79	-49,381.09	0.0018550000
US	BOND	3133EMRX2	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.10	4,705,000.00	80.53	3,579,854.24	3,778,196.61	3,789,147.47	10,950.86	0.0028870000
US	BOND	3133EMVU3	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.50	2,584,000.00	83.19	2,007,815.77	2,104,182.25	2,133,019.14	28,836.89	0.0016250000
US	BOND	3133ENJ92	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.50	625,000.00	97.08	575,005.25	588,649.78	606,774.36	18,124.58	0.0004620000
US	BOND	3133ENN30	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.68	1,050,000.00	99.07	996,517.50	1,011,221.59	1,040,229.05	29,007.46	0.0007920000
US	BOND	3133KKY86	FREDDIE MAC POOL	2.00	1,903,517.75	82.54	1,691,125.61	1,760,837.03	1,571,345.66	-189,491.37	0.0011970000
US	BOND	3133KLUA3	FREDDIE MAC POOL	2.50	6,893,097.74	86.60	5,930,794.95	6,016,128.53	5,969,554.58	-646,573.95	0.0045490000
US	BOND	3133KNCZ4	FREDDIE MAC POOL	2.50	3,680,221.18	86.39	3,700,347.37	3,691,922.37	3,179,394.71	-512,527.66	0.0024230000
US	BOND	3133KNDA8	FREDDIE MAC POOL	2.50	2,901,791.47	86.74	2,722,356.46	2,790,077.75	2,517,087.74	-272,990.01	0.0019180000
US	BOND	3133KNQV8	FREDDIE MAC POOL	2.00	3,721,453.25	81.86	3,620,566.69	3,662,862.14	3,046,492.60	-616,369.54	0.0023210000
US	BOND	3133KQDV5	FREDDIE MAC POOL	6.00	212,058.10	104.05	215,280.39	213,519.30	220,637.46	7,018.16	0.0001680000
US	BOND	3133KQQT8	FREDDIE MAC POOL	5.50	185,651.31	103.87	194,131.94	193,570.86	194,059.73	488.87	0.0001470000
US	BOND	3133KQWT9	FREDDIE MAC POOL	5.50	1,466,752.31	102.41	1,469,043.87	1,462,963.44	1,491,835.58	28,872.14	0.0011360000
US	BOND	3133KR5K5	FREDDIE MAC POOL	5.50	661,746.57	101.84	656,710.05	656,220.40	663,763.63	7,543.23	0.0005050000
US	BOND	3133KRB85	FREDDIE MAC POOL	5.50	2,007,755.59	102.41	2,029,715.41	2,018,802.02	2,056,108.89	37,306.87	0.0015670000
US	BOND	3133KRJT2	FREDDIE MAC POOL	5.50	390,606.59	101.80	393,681.26	393,252.39	397,547.57	4,295.18	0.0003020000
US	BOND	3133KRPY4	FREDDIE MAC POOL	5.50	513,484.31	101.95	517,396.62	516,978.74	523,533.00	6,554.26	0.0003990000
US	BOND	3133KRVB5	FREDDIE MAC POOL	6.00	1,777,091.23	103.60	1,783,585.91	1,781,020.83	1,841,016.97	59,996.14	0.0014030000
US	BOND	3133KRVF6	FREDDIE MAC POOL	5.00	2,026,721.75	99.98	1,962,753.36	1,985,153.73	2,026,004.15	40,850.42	0.0015440000
US	BOND	3133KRVS0	FREDDIE MAC POOL	5.50	288,746.30	101.85	284,776.05	286,205.69	294,103.81	7,897.92	0.0002240000
US	BOND	3133KYSR1	FREDDIE MAC POOL	3.50	206,598.07	95.85	215,152.54	207,050.33	198,052.22	-8,998.11	0.0001500000
US	BOND	3133KYSX8	FREDDIE MAC POOL	3.50	68,006.90	95.80	70,960.94	68,176.00	65,151.82	-3,024.18	0.0000490000
US	BOND	3133KYW#8	FREDDIE MAC POOL	2.50	2,233,092.18	86.79	2,005,942.67	2,095,535.27	1,938,169.30	-157,365.97	0.0014770000
US	BOND	3133KYWN5	FREDDIE MAC POOL	2.00	446,667.32	88.73	427,744.30	435,157.39	386,530.79	-48,626.60	0.0002940000
US	BOND	3133L8AU9	FREDDIE MAC POOL	2.00	666,360.39	92.73	600,036.71	630,440.26	617,686.72	-12,753.54	0.0004700000
US	BOND	3133L8JQ9	FREDDIE MAC POOL	2.00	847,159.25	93.03	791,027.23	825,439.40	825,315.32	-3,124.08	0.0006280000
US	BOND	3133L8KJ3	FREDDIE MAC POOL	2.00	379,850.48	93.03	338,990.12	354,635.34	353,368.60	-1,266.74	0.0002690000
US	BOND	3133LPTN7	FREDDIE MAC POOL	1.50	2,740,838.37	94.98	2,447,463.01	2,525,346.25	2,602,768.28	22,577.98	0.0019830000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3133LPTQ0	FREDDIE MAC POOL	1.50	422,364.44	94.88	377,158.26	404,277.09	400,729.23	-3,547.86	0.0003050000
US	BOND	3133USJU6	FREDDIE MAC POOL	2.00	1,960,139.21	81.70	1,539,321.83	1,608,145.70	1,601,466.53	-6,679.17	0.0012200000
US	BOND	3136B27L0	FANNIE MAE-ACES	3.58	949,467.43	99.07	1,039,407.21	957,528.94	940,630.45	-16,998.49	0.0007160000
US	BOND	3136B3CE7	FANNIE MAE-ACES	3.75	766,945.45	98.88	923,873.32	792,156.13	758,396.39	-33,759.74	0.0005770000
US	BOND	3136BMST6	FANNIE MAE-ACES	1.94	2,290,000.00	87.52	2,032,146.00	2,183,572.65	2,004,115.71	-179,456.94	0.0015270000
US	BOND	3137FJZ93	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3.78	1,758,234.00	99.77	1,683,233.01	1,782,699.91	1,754,253.01	-28,446.90	0.0013360000
US	BOND	3137FKZZ2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3.59	770,000.00	99.49	868,355.47	781,499.06	766,056.14	-15,442.92	0.0005830000
US	BOND	3137FLYV0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	3.30	1,680,000.00	98.20	1,536,450.00	1,701,052.27	1,649,723.38	-51,328.89	0.0012570000
US	BOND	3137FUAS3	FREDDIE MAC REMICS	2.00	1,323,522.25	85.04	1,118,376.30	1,169,583.26	1,125,585.92	-43,997.34	0.0008570000
US	BOND	3137FUN67	FREDDIE MAC REMICS	1.00	1,323,537.43	78.93	1,046,569.03	1,119,521.69	1,044,694.74	-74,826.95	0.0007960000
US	BOND	3137HAD66	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	4.13	202,029.00	98.43	193,179.32	198,636.91	198,858.66	2,221.75	0.0001510000
US	BOND	31365XEC7	FANNIE MAE POOL	6.50	40,294.17	103.62	43,356.89	40,775.21	41,754.17	978.96	0.0000310000
US	BOND	31365XNR4	FANNIE MAE POOL	6.50	64,468.95	102.69	65,794.48	64,551.20	66,201.13	1,649.93	0.0000500000
US	BOND	31365XQ91	FANNIE MAE POOL	6.50	24,150.25	102.73	24,545.87	24,220.86	24,809.29	588.43	0.0000180000
US	BOND	3138AN5X7	FANNIE MAE POOL	4.50	18,085.69	100.82	19,805.26	18,502.26	18,197.56	-304.70	0.0000130000
US	BOND	3138EA7M3	FANNIE MAE POOL	4.00	539,553.00	97.80	576,516.47	548,461.35	527,781.42	-20,679.93	0.0004020000
US	BOND	3138EH3N0	FANNIE MAE POOL	6.50	7,553.50	106.36	8,901.09	8,153.95	8,459.68	305.73	0.0000060000
US	BOND	3138EJXL7	FANNIE MAE POOL	4.50	101,525.20	100.86	110,321.62	103,295.28	102,505.05	-790.23	0.0000780000
US	BOND	3138ELS79	FANNIE MAE POOL	6.00	283,398.70	105.77	311,588.95	288,987.81	299,740.06	10,752.45	0.0002280000
US	BOND	3138ELS57	FANNIE MAE POOL	6.00	70,474.68	105.77	77,526.56	72,098.43	74,538.46	2,440.03	0.0000560000
US	BOND	3138EP6D1	FANNIE MAE POOL	4.00	43,432.36	97.82	46,182.35	43,730.70	42,396.94	-1,333.76	0.0000320000
US	BOND	3138EPJ54	FANNIE MAE POOL	3.00	50,411.11	98.51	52,100.79	50,526.45	49,560.24	-966.21	0.0000370000
US	BOND	3138EPJ62	FANNIE MAE POOL	3.00	41,288.48	98.49	42,814.69	41,355.88	40,646.95	-708.93	0.0000300000
US	BOND	3138EPQP2	FANNIE MAE POOL	3.00	39,263.18	98.49	40,704.80	39,354.97	38,671.03	-683.94	0.0000290000
US	BOND	3138EQA38	FANNIE MAE POOL	3.00	62,104.12	98.31	64,422.01	62,267.25	61,054.41	-1,212.85	0.0000460000
US	BOND	3138EQA51	FANNIE MAE POOL	3.00	44,983.13	98.34	46,529.16	45,081.03	44,234.29	-846.74	0.0000330000
US	BOND	3138EQLB6	FANNIE MAE POOL	5.00	612,180.29	101.50	677,507.64	620,761.38	621,355.81	594.43	0.0004730000
US	BOND	3138EQM90	FANNIE MAE POOL	3.00	45,984.19	98.25	48,073.96	46,148.37	45,179.62	-968.75	0.0000340000
US	BOND	3138EQU26	FANNIE MAE POOL	2.50	4,453.81	97.45	4,336.85	4,443.36	4,340.49	-102.87	0.0000030000
US	BOND	3138ERA91	FANNIE MAE POOL	3.00	34,437.98	91.75	36,078.10	34,800.97	31,599.62	-3,201.35	0.0000240000
US	BOND	3138ERHD5	FANNIE MAE POOL	3.00	21,227.00	94.56	21,496.87	21,274.64	20,072.10	-1,202.54	0.0000150000
US	BOND	3138ERHQ8	FANNIE MAE POOL	3.50	115,023.21	99.43	120,992.63	116,284.84	115,361.14	-923.70	0.0000870000
US	BOND	3138ERM49	FANNIE MAE POOL	3.00	68,401.53	98.27	69,074.86	68,472.26	67,215.64	-1,256.62	0.0000510000
US	BOND	3138ETBX3	FANNIE MAE POOL	3.00	184,793.79	98.27	193,272.01	186,550.36	181,568.94	-3,981.42	0.0001360000
US	BOND	3138ETCB0	FANNIE MAE POOL	4.50	1,139,166.92	100.67	1,240,407.21	1,158,424.36	1,145,647.71	-12,776.67	0.0008730000
US	BOND	3138LQ2K9	FANNIE MAE POOL	3.50	87,200.12	95.76	89,156.96	87,539.76	84,364.00	-3,175.76	0.0000640000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3138LQZ56	FANNIE MAE POOL	4.00	89,954.85	97.88	95,460.37	91,051.77	88,050.66	-3,001.11	0.0000670000
US	BOND	3138M8YB3	FANNIE MAE POOL	2.50	7,076.79	98.65	6,965.11	7,075.00	6,995.12	-79.88	0.0000050000
US	BOND	3138MKSW7	FANNIE MAE POOL	3.00	1,750.56	98.88	1,776.34	1,731.98	1,707.67	-24.31	0.0000010000
US	BOND	3138W5M21	FANNIE MAE POOL	3.00	74,600.81	92.39	77,061.31	75,234.64	68,924.57	-6,310.07	0.0000520000
US	BOND	3138W8SU1	FANNIE MAE POOL	3.00	92,715.42	92.38	95,825.00	93,344.96	85,651.02	-7,693.94	0.0000650000
US	BOND	3138W7G40	FANNIE MAE POOL	3.00	116,514.31	92.43	120,334.09	117,384.30	107,698.05	-9,686.25	0.0000820000
US	BOND	3138W8F88	FANNIE MAE POOL	2.50	24,915.03	98.43	24,514.05	24,900.80	24,523.92	-376.88	0.0000190000
US	BOND	3138WB4N3	FANNIE MAE POOL	3.00	110,919.71	98.69	114,364.17	111,089.56	109,465.68	-1,622.88	0.0000830000
US	BOND	3138WCKZ5	FANNIE MAE POOL	3.00	40,605.64	98.84	41,861.92	40,671.07	40,052.89	-618.38	0.0000300000
US	BOND	3138WCSJ3	FANNIE MAE POOL	3.00	38,095.44	98.65	39,306.71	38,157.48	37,581.97	-575.52	0.0000280000
US	BOND	3138WD6X4	FANNIE MAE POOL	2.50	3,462.66	97.59	3,391.21	3,458.40	3,379.20	-79.20	0.0000020000
US	BOND	3138WD7A3	FANNIE MAE POOL	2.50	14,252.66	97.65	14,279.54	14,253.80	13,902.80	-351.00	0.0000100000
US	BOND	3138WDRS2	FANNIE MAE POOL	4.50	1,112,451.52	100.07	1,246,511.15	1,171,334.51	1,113,201.30	-58,133.21	0.0008480000
US	BOND	3138WF4T9	FANNIE MAE POOL	4.50	9,444.07	99.83	10,312.67	9,535.29	9,409.24	-126.05	0.0000070000
US	BOND	3138WFAF3	FANNIE MAE POOL	2.50	6,618.10	97.33	6,735.46	6,904.67	6,733.29	-171.38	0.0000050000
US	BOND	3138WFEW2	FANNIE MAE POOL	2.50	49,051.53	97.37	49,517.68	49,083.54	47,762.54	-1,321.00	0.0000360000
US	BOND	3138WFG25	FANNIE MAE POOL	2.50	50,662.08	97.37	51,399.83	50,704.79	49,330.28	-1,374.51	0.0000370000
US	BOND	3138WFQB3	FANNIE MAE POOL	3.00	36,245.07	98.38	37,598.37	36,324.91	35,451.30	-873.61	0.0000270000
US	BOND	3138WFG91	FANNIE MAE POOL	3.00	47,321.09	98.34	49,048.57	47,440.01	46,533.82	-906.19	0.0000350000
US	BOND	3138WFLJ3	FANNIE MAE POOL	3.00	42,965.07	98.31	44,453.23	43,063.82	42,229.50	-834.32	0.0000320000
US	BOND	3138WFQ25	FANNIE MAE POOL	2.50	48,965.65	97.24	49,679.76	49,025.82	47,614.76	-1,411.06	0.0000360000
US	BOND	3138WH3H9	FANNIE MAE POOL	3.00	207,360.63	91.48	217,009.69	210,049.14	189,720.76	-20,328.38	0.0001440000
US	BOND	3138WH3T7	FANNIE MAE POOL	2.50	109,432.99	96.91	111,538.22	109,631.13	106,054.34	-3,576.79	0.0000800000
US	BOND	3138WHD26	FANNIE MAE POOL	2.50	54,481.71	96.55	56,180.93	54,637.61	52,822.74	-1,814.87	0.0000400000
US	BOND	3138WHFT4	FANNIE MAE POOL	3.00	13,414.93	91.23	13,749.12	13,606.77	12,238.90	-1,367.87	0.0000090000
US	BOND	3138WHFL1	FANNIE MAE POOL	3.00	61,886.54	91.76	63,627.53	62,395.65	56,766.21	-5,612.45	0.0000430000
US	BOND	3138WHNX6	FANNIE MAE POOL	2.50	69,168.90	96.97	70,909.95	69,293.19	67,072.63	-2,220.56	0.0000510000
US	BOND	3138WHPB2	FANNIE MAE POOL	2.50	98,039.25	96.98	101,326.46	98,343.95	95,060.52	-3,283.43	0.0000720000
US	BOND	3138WHR95	FANNIE MAE POOL	3.00	50,706.71	98.01	50,389.79	50,575.31	49,696.89	-878.42	0.0000370000
US	BOND	3138WHXT4	FANNIE MAE POOL	3.00	117,002.42	91.76	122,883.34	118,699.89	107,359.55	-11,340.34	0.0000810000
US	BOND	3138WJC71	FANNIE MAE POOL	2.50	141,198.90	96.87	144,390.46	141,499.41	136,776.66	-4,722.75	0.0001040000
US	BOND	3138WJC97	FANNIE MAE POOL	2.50	411,828.38	96.92	424,371.90	412,961.49	399,162.94	-13,798.55	0.0003040000
US	BOND	3138WJDN5	FANNIE MAE POOL	2.50	185,800.96	96.84	189,506.02	185,970.89	179,732.66	-6,238.23	0.0001360000
US	BOND	3138WJEN4	FANNIE MAE POOL	2.50	114,708.55	96.62	118,247.34	114,847.54	111,065.30	-3,782.24	0.0000840000
US	BOND	3138WJEP9	FANNIE MAE POOL	2.50	75,800.23	96.88	77,734.72	75,786.43	73,242.02	-2,544.41	0.0000550000
US	BOND	3138WJET1	FANNIE MAE POOL	2.50	65,384.92	96.95	67,511.46	65,581.28	63,394.54	-2,186.74	0.0000480000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3138WJH27	FANNIE MAE POOL	3.00	87,249.32	95.21	88,368.45	87,460.71	83,073.79	-4,386.92	0.0000630000
US	BOND	3138WJH35	FANNIE MAE POOL	3.00	63,528.72	95.11	64,336.65	63,677.44	60,423.22	-3,254.22	0.0000460000
US	BOND	3138WJNC8	FANNIE MAE POOL	3.00	650,711.97	91.48	650,831.23	650,837.10	695,267.17	-55,569.93	0.0004530000
US	BOND	3138WJXW3	FANNIE MAE POOL	3.00	312,459.01	91.48	310,578.08	311,830.53	285,832.54	-25,997.99	0.0002170000
US	BOND	3138WKK61	FANNIE MAE POOL	2.50	42,393.77	96.75	42,208.87	42,375.82	41,017.21	-1,358.61	0.0000310000
US	BOND	3138WKK87	FANNIE MAE POOL	2.50	81,040.31	96.56	80,651.77	80,995.94	78,248.87	-2,747.07	0.0000592000
US	BOND	3138WKK95	FANNIE MAE POOL	2.50	90,169.26	96.67	89,992.85	90,112.56	87,163.08	-2,949.48	0.0000660000
US	BOND	3138WKLB9	FANNIE MAE POOL	2.50	78,744.17	96.51	78,909.19	78,643.34	75,996.35	-2,651.99	0.0000570000
US	BOND	3138WKLH6	FANNIE MAE POOL	3.00	122,198.22	97.69	121,434.47	122,118.83	119,367.48	-2,751.15	0.0000900000
US	BOND	3138WKR72	FANNIE MAE POOL	3.00	69,149.13	97.69	67,911.58	69,035.91	67,554.90	-1,481.01	0.0000510000
US	BOND	3138WPHP2	FANNIE MAE POOL	3.00	63,294.93	92.42	65,512.37	63,736.45	58,498.87	-5,237.58	0.0000440000
US	BOND	3138WPHS6	FANNIE MAE POOL	3.00	149,948.18	92.41	155,586.65	151,383.03	138,570.45	-12,812.58	0.0001050000
US	BOND	3138WPHV9	FANNIE MAE POOL	3.00	77,041.82	92.37	79,911.32	77,731.43	71,163.71	-6,567.72	0.0000540000
US	BOND	3138X4WW8	FANNIE MAE POOL	3.00	3,702.52	98.71	3,800.47	3,705.29	3,654.82	-50.47	0.0000020000
US	BOND	3138X6FT7	FANNIE MAE POOL	3.50	29,210.90	99.08	30,558.06	29,367.06	28,941.18	-425.88	0.0000220000
US	BOND	3138X8TZ8	FANNIE MAE POOL	3.50	158,969.02	98.90	165,318.96	159,154.68	157,220.61	-1,934.07	0.0001160000
US	BOND	3138X8QJ3	FANNIE MAE POOL	3.50	91,273.38	99.24	95,343.09	91,407.67	90,575.45	-832.22	0.0000690000
US	BOND	3138XBKL7	FANNIE MAE POOL	3.00	2,581.46	98.52	2,549.76	2,584.29	2,543.20	-41.09	0.0000010000
US	BOND	3138XHBX6	FANNIE MAE POOL	3.50	118,661.77	99.06	124,323.79	119,065.06	117,739.36	-1,325.70	0.0000890000
US	BOND	3138XPML4	FANNIE MAE POOL	3.50	175,067.95	99.02	185,741.79	176,442.04	174,333.93	-2,108.11	0.0001320000
US	BOND	3138XTEM3	FANNIE MAE POOL	3.50	90,064.69	99.07	96,607.91	90,752.10	89,723.91	-1,028.19	0.0000680000
US	BOND	3138XTR49	FANNIE MAE POOL	3.00	30,880.19	98.59	31,769.01	30,906.69	30,443.77	-462.92	0.0000230000
US	BOND	3138XWUY2	FANNIE MAE POOL	3.50	55,824.18	99.11	60,094.46	57,046.59	55,419.34	-627.25	0.0000420000
US	BOND	3138Y4BK4	FANNIE MAE POOL	3.50	12,348.39	98.65	13,009.34	12,371.97	12,179.60	-192.37	0.0000090000
US	BOND	3138Y4T56	FANNIE MAE POOL	3.00	42,692.56	98.43	44,065.90	42,703.03	41,923.72	-779.31	0.0000310000
US	BOND	3138Y4UY3	FANNIE MAE POOL	3.00	13,567.42	98.01	14,125.76	13,628.75	13,325.97	-301.78	0.0000100000
US	BOND	3138YBX65	FANNIE MAE POOL	3.00	19,152.66	98.10	19,688.75	19,234.44	18,828.21	-406.23	0.0000140000
US	BOND	3138YGYL0	FANNIE MAE POOL	2.50	29,092.39	97.01	29,394.87	29,111.13	28,223.95	-887.18	0.0000210000
US	BOND	3138YTMU5	FANNIE MAE POOL	2.50	31,227.77	97.15	31,541.41	31,250.89	30,337.87	-913.02	0.0000230000
US	BOND	3138YTRT3	FANNIE MAE POOL	3.00	11,723.42	97.48	12,120.53	11,749.33	11,427.64	-321.69	0.0000080000
US	BOND	3138YXK95	FANNIE MAE POOL	3.00	29,467.04	98.34	30,682.35	29,550.90	28,996.57	-554.33	0.0000220000
US	BOND	31391TWP9	FANNIE MAE POOL	5.50	268,870.34	102.50	281,311.84	268,436.37	273,563.23	5,114.86	0.0002060000
US	BOND	31400HF65	FANNIE MAE POOL	5.50	33,132.59	101.89	32,814.82	33,106.84	33,759.73	652.89	0.0000250000
US	BOND	31400TSQ1	FANNIE MAE POOL	5.50	18,504.98	102.04	18,906.89	18,555.40	18,883.12	327.72	0.0000140000
US	BOND	31402C4H2	FANNIE MAE POOL	5.50	17,314.73	102.79	17,869.91	17,368.82	17,798.55	429.73	0.0000130000
US	BOND	31402GUR2	FANNIE MAE POOL	5.50	2,032.55	101.39	2,075.65	2,033.20	2,060.78	27.58	0.0000010000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	31402QWA6	FANNIE MAE POOL	5.50	25,461.98	103.01	25,994.62	25,549.09	26,227.70	678.61	0.0000190000
US	BOND	31404TRX3	FANNIE MAE POOL	5.50	29,965.33	101.39	30,628.28	30,066.87	30,382.18	315.31	0.0000230000
US	BOND	3140E0VS6	FANNIE MAE POOL	3.00	13,690.54	97.55	14,213.67	13,718.73	13,355.72	-363.01	0.0000100000
US	BOND	3140E1RT2	FANNIE MAE POOL	3.00	4,923.36	98.08	5,108.92	4,931.16	4,828.94	-102.22	0.0000030000
US	BOND	3140EW4N2	FANNIE MAE POOL	2.50	1,962.86	96.44	1,987.87	1,955.28	1,893.00	-62.28	0.0000010000
US	BOND	3140EW4P7	FANNIE MAE POOL	2.50	307.07	96.40	295.85	306.92	295.02	-8.90	0.0000000000
US	BOND	3140EW4R3	FANNIE MAE POOL	2.50	481.24	96.79	485.20	479.59	485.81	-13.78	0.0000000000
US	BOND	3140EXCP6	FANNIE MAE POOL	2.50	1,936.06	96.95	1,871.63	1,930.72	1,877.07	-53.65	0.0000010000
US	BOND	3140FMDA1	FANNIE MAE POOL	3.00	99,388.34	95.46	100,661.15	99,621.02	94,880.25	-4,740.77	0.0000720000
US	BOND	3140FPGD5	FANNIE MAE POOL	3.00	9,058.71	97.59	8,896.64	9,042.58	8,840.67	-202.01	0.0000060000
US	BOND	3140FTWT4	FANNIE MAE POOL	4.50	10,272.02	99.41	11,049.21	10,443.30	10,211.84	-231.46	0.0000070000
US	BOND	3140FXB27	FANNIE MAE POOL	6.00	141,587.57	103.46	150,636.87	145,625.22	146,488.57	863.35	0.0001110000
US	BOND	3140FXBD3	FANNIE MAE POOL	4.00	2,029,776.40	94.27	2,193,604.72	2,089,626.62	1,913,424.06	-176,202.54	0.0014580000
US	BOND	3140FXBF8	FANNIE MAE POOL	4.00	2,143,318.27	95.51	2,330,539.61	2,215,090.35	2,046,998.94	-168,091.41	0.0015600000
US	BOND	3140FXCA8	FANNIE MAE POOL	4.00	2,693,927.78	95.26	2,927,870.77	2,740,907.25	2,566,186.90	-174,720.35	0.0019550000
US	BOND	3140GW3B7	FANNIE MAE POOL	4.50	38,907.29	99.48	40,769.04	39,375.39	38,706.56	-668.83	0.0000290000
US	BOND	3140GWHL4	FANNIE MAE POOL	4.50	47,245.56	99.39	49,506.40	48,017.07	46,959.03	-1,058.04	0.0000350000
US	BOND	3140GW4M2	FANNIE MAE POOL	4.50	55,462.58	99.37	58,164.40	57,025.06	56,106.52	-918.54	0.0000420000
US	BOND	3140GYJX6	FANNIE MAE POOL	3.50	84,313.96	94.00	88,976.50	86,572.07	79,251.46	-7,320.61	0.0000600000
US	BOND	3140H4Q72	FANNIE MAE POOL	4.50	17,833.79	99.41	18,957.16	17,977.60	17,729.31	-248.29	0.0000130000
US	BOND	3140H4SQ0	FANNIE MAE POOL	4.50	51,613.51	99.41	54,383.31	52,527.71	51,311.13	-1,216.58	0.0000380000
US	BOND	3140H8AS4	FANNIE MAE POOL	4.50	60,999.71	99.41	63,318.65	61,790.73	60,642.37	-1,148.36	0.0000480000
US	BOND	3140HBJG4	FANNIE MAE POOL	4.50	241,210.35	99.32	259,136.80	245,136.22	239,673.48	-5,462.74	0.0001820000
US	BOND	3140HBPX0	FANNIE MAE POOL	4.50	45,894.16	99.32	48,090.27	46,403.19	45,582.73	-820.46	0.0000340000
US	BOND	3140HBRA8	FANNIE MAE POOL	4.50	78,724.27	99.41	82,491.34	79,876.69	78,263.09	-1,613.60	0.0000590000
US	BOND	3140HH6H3	FANNIE MAE POOL	4.50	72,652.44	99.58	75,549.36	72,967.55	72,350.88	-616.67	0.0000550000
US	BOND	3140HHNE1	FANNIE MAE POOL	4.50	78,241.27	99.29	81,365.25	79,694.82	77,686.11	-2,008.71	0.0000590000
US	BOND	3140HLPX8	FANNIE MAE POOL	4.50	38,992.75	99.14	40,555.61	39,379.43	38,658.99	-720.44	0.0000290000
US	BOND	3140HMP40	FANNIE MAE POOL	4.00	50,969.11	99.53	52,372.76	51,114.66	50,780.36	-334.30	0.0000380000
US	BOND	3140HMXK5	FANNIE MAE POOL	5.00	580,700.15	101.35	617,344.04	592,337.03	596,668.36	8,331.33	0.0004560000
US	BOND	3140J55S4	FANNIE MAE POOL	4.50	107,877.51	100.15	116,166.83	109,344.19	108,034.39	-1,309.80	0.0000820000
US	BOND	3140J6YR4	FANNIE MAE POOL	4.00	103,997.89	96.88	110,298.43	105,167.89	100,643.94	-4,523.95	0.0000760000
US	BOND	3140J8C47	FANNIE MAE POOL	2.50	433,549.70	97.10	420,441.60	432,288.11	420,985.73	-11,302.38	0.0003200000
US	BOND	3140J8DA2	FANNIE MAE POOL	2.50	6,915.42	96.52	6,710.12	6,892.80	6,702.19	-190.61	0.0000050000
US	BOND	3140J74X0	FANNIE MAE POOL	3.00	248,702.41	98.76	248,818.99	248,712.09	245,811.32	-2,900.77	0.0001870000
US	BOND	3140J75N1	FANNIE MAE POOL	2.50	32,001.50	98.00	31,521.47	31,967.67	31,362.31	-605.36	0.0000230000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3140J7S63	FANNIE MAE POOL	3.00	107,894.12	98.24	108,872.03	107,822.57	105,797.33	-2,025.24	0.0000600000
US	BOND	3140J8GB3	FANNIE MAE POOL	2.50	277,791.20	97.38	270,499.19	276,780.69	270,506.34	-8,274.35	0.0002060000
US	BOND	3140J8HY2	FANNIE MAE POOL	4.50	402,997.17	100.10	424,060.07	408,287.14	403,416.83	-4,871.31	0.0003070000
US	BOND	3140J9L25	FANNIE MAE POOL	4.50	91,473.57	99.61	98,326.92	92,541.44	91,116.76	-1,424.68	0.0000690000
US	BOND	3140JLL77	FANNIE MAE POOL	5.00	83,776.41	101.54	87,828.30	83,888.68	85,069.14	1,180.46	0.0000640000
US	BOND	3140JMNU2	FANNIE MAE POOL	4.50	61,953.05	98.26	66,389.87	61,953.05	60,875.14	-1,077.91	0.0000460000
US	BOND	3140KQUU3	FANNIE MAE POOL	2.00	284,816.87	82.43	252,997.50	263,329.83	234,775.91	-28,553.72	0.0001780000
US	BOND	3140KSJQ1	FANNIE MAE POOL	1.50	565,116.97	77.35	436,906.06	451,524.59	437,195.01	-14,329.58	0.0003330000
US	BOND	3140KSK71	FANNIE MAE POOL	1.50	122,661.61	77.36	94,771.06	98,094.13	94,833.79	-3,260.34	0.0000720000
US	BOND	3140KYYM0	FANNIE MAE POOL	2.00	5,020,445.74	81.31	4,432,112.31	4,590,564.57	4,081,965.38	-508,599.19	0.0031100000
US	BOND	3140L6U44	FANNIE MAE POOL	2.00	659,112.99	82.44	608,100.74	624,225.86	543,402.21	-80,823.65	0.0004140000
US	BOND	3140N4TK3	FANNIE MAE POOL	5.50	217,290.04	101.79	221,067.16	220,874.86	221,189.49	314.63	0.0001680000
US	BOND	3140N6TX0	FANNIE MAE POOL	6.50	35,623.73	103.98	37,051.48	37,033.81	37,040.33	6.52	0.0000280000
US	BOND	3140NAYE7	FANNIE MAE POOL	5.50	920,967.71	101.95	927,383.54	924,875.85	938,990.41	14,114.56	0.0007150000
US	BOND	3140NBHP9	FANNIE MAE POOL	6.50	28,459.39	103.88	29,568.94	29,206.91	29,562.90	355.99	0.0000220000
US	BOND	3140NBPH8	FANNIE MAE POOL	5.50	94,187.70	101.76	94,905.14	94,894.56	95,848.68	954.12	0.0000730000
US	BOND	3140NGT26	FANNIE MAE POOL	6.00	231,035.53	104.04	235,999.18	233,309.15	240,379.85	7,070.70	0.0001830000
US	BOND	3140NGTP5	FANNIE MAE POOL	5.50	391,862.04	102.25	395,795.97	393,468.27	400,666.42	7,198.15	0.0003050000
US	BOND	3140NKJM4	FANNIE MAE POOL	5.50	3,952,213.87	102.41	3,983,708.08	3,969,183.34	4,047,398.99	78,215.65	0.0030840000
US	BOND	3140NVJY4	FANNIE MAE POOL	5.81	5,488,000.00	103.89	5,527,445.00	5,513,635.65	5,701,388.04	187,752.19	0.0043450000
US	BOND	3140Q72S5	FANNIE MAE POOL	3.00	136,713.09	97.66	140,573.91	137,059.75	133,506.95	-3,552.80	0.0001010000
US	BOND	3140Q83T0	FANNIE MAE POOL	4.50	160,634.73	99.26	172,557.22	162,349.48	159,452.82	-2,896.66	0.0001210000
US	BOND	3140Q92W2	FANNIE MAE POOL	4.50	158,212.21	99.29	170,183.19	159,708.68	157,089.85	-2,618.83	0.0001190000
US	BOND	3140Q9QG5	FANNIE MAE POOL	4.50	19,177.38	99.32	20,514.21	19,442.34	19,047.26	-395.09	0.0000140000
US	BOND	3140Q9J90	FANNIE MAE POOL	4.50	6,870.48	99.33	7,384.87	6,946.82	6,824.56	-122.26	0.0000050000
US	BOND	3140Q9NX7	FANNIE MAE POOL	4.50	368,972.51	99.33	416,024.52	392,731.94	385,075.02	-8,656.92	0.0002940000
US	BOND	3140Q9UK7	FANNIE MAE POOL	4.50	7,441.13	99.31	7,998.62	7,490.18	7,389.87	-100.31	0.0000050000
US	BOND	3140Q9YZ0	FANNIE MAE POOL	4.00	62,303.02	100.10	63,933.60	62,461.60	62,364.62	-96.98	0.0000470000
US	BOND	3140Q9ZV8	FANNIE MAE POOL	4.00	444,244.25	100.11	453,406.79	445,035.24	444,718.70	-316.54	0.0003380000
US	BOND	3140QDS54	FANNIE MAE POOL	2.00	199,066.18	92.73	179,144.02	188,080.87	184,593.19	-3,487.68	0.0001400000
US	BOND	3140QDSX3	FANNIE MAE POOL	2.00	409,337.70	93.27	360,022.44	378,787.29	373,383.88	-5,403.41	0.0002840000
US	BOND	3140QE4W9	FANNIE MAE POOL	2.00	215,373.56	92.82	198,319.86	206,285.87	200,835.50	-5,449.37	0.0001530000
US	BOND	3140QEB50	FANNIE MAE POOL	2.50	2,139,428.60	86.49	1,990,971.46	2,042,402.16	1,850,347.94	-192,054.22	0.0014100000
US	BOND	3140QEP89	FANNIE MAE POOL	3.50	91,056.74	94.45	101,278.19	94,589.33	88,014.60	-6,574.73	0.0000650000
US	BOND	3140QES60	FANNIE MAE POOL	2.00	265,450.29	92.82	232,779.08	243,322.06	237,106.93	-6,215.12	0.0001800000
US	BOND	3140QETF9	FANNIE MAE POOL	3.00	276,220.20	96.69	295,771.40	280,691.17	267,630.98	-13,060.19	0.0002030000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3140QEUA8	FANNIE MAE POOL	3.00	283,063.33	98.69	282,834.18	268,941.25	264,355.70	-12,585.55	0.0001930000
US	BOND	3140QFBX6	FANNIE MAE POOL	2.50	568,705.75	95.45	598,926.38	569,257.81	533,367.77	-35,890.04	0.0004060000
US	BOND	3140QFBZ1	FANNIE MAE POOL	2.50	560,678.72	95.28	587,225.72	559,936.63	524,692.36	-35,244.27	0.0003990000
US	BOND	3140QFNP0	FANNIE MAE POOL	2.50	6,834,060.37	86.92	6,312,963.26	6,494,483.39	5,939,863.62	-554,619.77	0.0045200000
US	BOND	3140QFZC6	FANNIE MAE POOL	2.50	1,051,452.06	96.11	1,112,866.29	1,068,587.60	999,992.65	-68,594.95	0.0007620000
US	BOND	3140QGJ99	FANNIE MAE POOL	2.50	1,287,692.28	95.02	1,387,720.35	1,312,268.77	1,223,597.81	-88,670.96	0.0009320000
US	BOND	3140QGJX8	FANNIE MAE POOL	1.50	1,121,328.70	91.09	988,506.45	1,044,126.56	1,021,426.64	-22,701.92	0.0007780000
US	BOND	3140QGKA4	FANNIE MAE POOL	2.50	1,442,130.61	96.11	1,525,222.13	1,466,143.40	1,371,556.46	-94,586.94	0.0010450000
US	BOND	3140QGKB2	FANNIE MAE POOL	3.00	359,609.42	98.69	387,422.98	366,110.38	347,705.53	-18,404.85	0.0002640000
US	BOND	3140QGKC0	FANNIE MAE POOL	3.00	151,165.68	96.69	161,344.67	153,740.77	146,182.23	-7,558.54	0.0001110000
US	BOND	3140QHP66	FANNIE MAE POOL	2.50	129,279.24	95.42	121,704.28	125,244.58	123,354.52	-1,890.06	0.0000940000
US	BOND	3140QHPS8	FANNIE MAE POOL	2.00	383,568.00	92.82	351,102.67	365,116.99	356,030.84	-9,086.15	0.0002710000
US	BOND	3140QKPN2	FANNIE MAE POOL	2.00	356,325.33	92.72	326,399.59	339,793.95	330,390.95	-9,403.00	0.0002510000
US	BOND	3140QKWK0	FANNIE MAE POOL	3.00	16,834.17	96.92	18,104.65	17,095.26	16,315.42	-779.84	0.0000120000
US	BOND	3140QKWL8	FANNIE MAE POOL	3.00	34,245.97	96.68	36,788.75	35,011.42	33,110.07	-1,901.35	0.0000250000
US	BOND	3140QKWM6	FANNIE MAE POOL	3.00	25,662.20	96.92	27,500.67	26,182.45	24,871.33	-1,311.12	0.0000190000
US	BOND	3140QKWP9	FANNIE MAE POOL	3.00	42,449.82	97.10	45,339.16	43,413.56	41,217.19	-2,196.37	0.0000310000
US	BOND	3140QLN44	FANNIE MAE POOL	2.00	2,592,473.47	81.26	2,288,542.62	2,368,220.62	2,107,053.32	-261,167.30	0.0016050000
US	BOND	3140QM4G6	FANNIE MAE POOL	2.50	4,769,569.03	86.32	4,897,564.88	4,839,222.38	4,117,158.38	-722,064.00	0.0031370000
US	BOND	3140QMLV4	FANNIE MAE POOL	2.00	1,677,325.01	82.66	1,548,819.37	1,725,484.75	1,551,797.49	-173,687.26	0.0011820000
US	BOND	3140QMMP6	FANNIE MAE POOL	3.00	1,871,662.20	89.97	1,814,195.35	1,837,870.48	1,683,871.99	-153,998.49	0.0012830000
US	BOND	3140QMVL5	FANNIE MAE POOL	3.00	768,394.54	89.98	775,377.29	785,768.32	718,425.41	-67,342.91	0.0005470000
US	BOND	3140QNE40	FANNIE MAE POOL	2.50	725,449.09	86.64	732,700.65	728,499.86	628,527.69	-100,972.17	0.0004790000
US	BOND	3140QNE57	FANNIE MAE POOL	2.50	270,339.16	86.34	272,594.06	271,696.17	233,422.08	-38,274.09	0.0001770000
US	BOND	3140QNEJ7	FANNIE MAE POOL	2.00	552,518.98	82.67	541,741.02	545,312.79	456,489.81	-88,822.98	0.0003470000
US	BOND	3140QNFD9	FANNIE MAE POOL	2.50	469,858.06	87.02	475,895.47	473,208.56	408,857.90	-64,350.66	0.0003110000
US	BOND	3140QNJL7	FANNIE MAE POOL	2.00	316,366.79	92.69	292,516.37	303,318.16	295,100.22	-8,217.94	0.0002240000
US	BOND	3140QNJM5	FANNIE MAE POOL	2.00	600,397.65	92.62	543,735.13	567,582.62	556,112.89	-11,469.73	0.0004230000
US	BOND	3140QNNT5	FANNIE MAE POOL	2.00	1,964,272.52	82.36	1,718,561.71	1,805,764.49	1,617,595.90	-188,168.59	0.0012320000
US	BOND	3140QPZK8	FANNIE MAE POOL	4.50	2,501,033.60	98.51	2,234,321.81	2,292,187.94	2,463,666.31	171,478.37	0.0018770000
US	BOND	3140QQ4J1	FANNIE MAE POOL	6.50	74,040.33	104.21	77,843.80	77,911.29	78,099.05	187.76	0.0000590000
US	BOND	3140QQE78	FANNIE MAE POOL	3.50	265,775.53	93.78	252,811.31	259,428.58	249,257.51	-10,171.05	0.0001890000
US	BOND	3140QQES4	FANNIE MAE POOL	3.50	851,398.59	93.56	836,540.07	857,106.03	824,636.63	-32,469.50	0.0006280000
US	BOND	3140QQWT8	FANNIE MAE POOL	6.50	136,529.18	104.22	141,793.02	141,132.03	142,068.15	936.12	0.0001080000
US	BOND	3140QQYZ2	FANNIE MAE POOL	6.00	3,156,340.68	101.92	3,213,241.52	3,212,395.30	3,218,913.58	6,518.28	0.0024530000
US	BOND	3140QRB85	FANNIE MAE POOL	5.50	810,629.91	102.46	817,568.78	814,066.49	825,853.78	11,800.29	0.0006280000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3140QRBU8	FANNIE MAE POOL	6.00	2,238,715.53	100.31	2,226,997.27	2,230,675.71	2,245,622.82	14,947.11	0.0017110000
US	BOND	3140QRDC4	FANNIE MAE POOL	6.50	313,164.98	104.18	325,718.02	324,932.95	326,245.87	1,312.92	0.0002480000
US	BOND	3140QRXY4	FANNIE MAE POOL	6.00	736,569.56	104.04	756,710.14	744,514.15	766,359.90	21,845.75	0.0005840000
US	BOND	3140QSAX9	FANNIE MAE POOL	5.50	2,150,487.24	102.41	2,167,623.94	2,160,645.16	2,202,278.74	41,633.58	0.0016780000
US	BOND	3140QSP47	FANNIE MAE POOL	6.50	704,973.92	102.14	710,343.85	710,215.87	720,073.99	9,858.12	0.0005480000
US	BOND	3140QST66	FANNIE MAE POOL	6.00	8,104,330.88	103.02	8,132,506.05	8,119,785.02	8,348,939.25	229,153.26	0.0063620000
US	BOND	3140QSVJ7	FANNIE MAE POOL	5.50	416,710.11	101.91	419,884.27	419,739.49	424,674.63	4,935.14	0.0003230000
US	BOND	3140QTEX3	FANNIE MAE POOL	6.50	2,109,681.19	105.05	2,159,950.93	2,136,270.83	2,216,288.29	81,015.66	0.0016890000
US	BOND	3140W3CJ8	FANNIE MAE POOL	2.00	2,624,379.97	82.50	2,166,753.72	2,180,367.59	2,165,163.79	-15,203.80	0.0016500000
US	BOND	3140X6QN4	FANNIE MAE POOL	4.50	145,721.47	98.80	157,714.11	149,413.99	144,957.01	-4,456.98	0.0001100000
US	BOND	3140X7HL8	FANNIE MAE POOL	4.50	1,542,668.13	99.18	1,658,445.74	1,568,807.35	1,529,975.72	-38,831.64	0.0011660000
US	BOND	3140X83B1	FANNIE MAE POOL	3.50	475,128.52	94.72	520,851.91	495,667.90	452,906.12	-42,761.78	0.0003450000
US	BOND	3140X83C9	FANNIE MAE POOL	3.50	108,041.73	95.65	118,953.07	111,785.08	103,349.04	-8,436.04	0.0000780000
US	BOND	3140X83D7	FANNIE MAE POOL	3.50	318,719.45	95.10	356,567.00	335,508.90	303,092.96	-32,515.94	0.0002300000
US	BOND	3140X83E5	FANNIE MAE POOL	4.00	161,322.38	96.69	177,454.61	167,713.25	155,975.86	-11,737.39	0.0001180000
US	BOND	3140X83P0	FANNIE MAE POOL	2.00	585,463.59	82.69	575,742.31	579,829.60	484,934.91	-94,894.69	0.0003690000
US	BOND	3140X9ZP3	FANNIE MAE POOL	2.00	358,959.76	92.82	326,792.68	341,159.25	333,203.40	-7,955.85	0.0002530000
US	BOND	3140XATV4	FANNIE MAE POOL	2.00	2,401,959.57	82.64	2,181,552.20	2,257,091.72	1,984,951.01	-272,140.71	0.0015120000
US	BOND	3140XAY55	FANNIE MAE POOL	4.00	1,104,778.71	96.38	1,121,350.39	1,114,582.61	1,064,749.36	-49,833.25	0.0008110000
US	BOND	3140XBJE1	FANNIE MAE POOL	4.00	394,950.69	96.26	401,293.76	398,674.33	380,199.22	-18,475.11	0.0002890000
US	BOND	3140XBKH2	FANNIE MAE POOL	2.00	485,543.08	92.72	443,437.38	463,462.97	450,218.68	-13,244.29	0.0003430000
US	BOND	3140XCAT5	FANNIE MAE POOL	2.00	553,924.05	92.82	506,061.56	527,791.36	514,127.48	-13,663.88	0.0003910000
US	BOND	3140XCUV8	FANNIE MAE POOL	2.00	321,269.80	92.67	286,457.16	299,808.86	297,389.25	-2,419.61	0.0002260000
US	BOND	3140XCV39	FANNIE MAE POOL	2.00	342,603.35	92.68	305,479.09	320,568.13	317,446.35	-3,121.78	0.0002410000
US	BOND	3140XDK88	FANNIE MAE POOL	2.00	269,865.49	92.87	247,272.22	256,576.75	249,703.71	-6,873.07	0.0001900000
US	BOND	3140XFAD3	FANNIE MAE POOL	1.50	6,655,444.14	90.73	5,638,592.35	6,165,182.75	6,038,680.80	-126,501.96	0.0046020000
US	BOND	3140XFG21	FANNIE MAE POOL	2.00	257,110.95	92.87	236,461.71	245,649.54	238,788.88	-6,860.66	0.0001810000
US	BOND	3140XFGB1	FANNIE MAE POOL	2.50	2,436,042.72	85.88	2,469,374.98	2,469,064.54	2,093,698.43	-375,156.11	0.0015950000
US	BOND	3140XFKA8	FANNIE MAE POOL	2.00	595,177.45	81.86	484,551.13	512,909.59	487,237.47	-25,702.12	0.0003710000
US	BOND	3140XFRT0	FANNIE MAE POOL	2.00	1,359,842.47	82.72	1,348,498.04	1,356,453.07	1,140,547.73	-215,905.34	0.0008760000
US	BOND	3140XFUY5	FANNIE MAE POOL	2.00	210,066.20	83.28	203,997.00	206,875.06	174,967.62	-31,907.48	0.0001330000
US	BOND	3140XFUZ2	FANNIE MAE POOL	2.00	210,721.02	82.74	204,317.06	206,874.02	174,343.92	-32,530.10	0.0001320000
US	BOND	3140XFVC2	FANNIE MAE POOL	2.00	114,102.03	92.69	104,836.20	108,915.52	105,757.30	-3,158.22	0.0000800000
US	BOND	3140XFZU8	FANNIE MAE POOL	2.00	261,500.84	92.69	240,172.19	249,445.54	242,378.78	-7,066.76	0.0001840000
US	BOND	3140XGMR7	FANNIE MAE POOL	4.00	990,338.33	96.10	953,278.01	996,955.31	951,652.04	-14,983.27	0.0007250000
US	BOND	3140XGPR4	FANNIE MAE POOL	2.00	1,253,772.88	92.63	1,162,997.30	1,231,834.24	1,189,156.94	-42,677.30	0.0009060000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3140XHHS9	FANNIE MAE POOL	2.00	3,015,481.87	81.12	2,661,871.63	2,583,906.28	2,446,949.52	-236,958.36	0.0018840000
US	BOND	3140XHKM8	FANNIE MAE POOL	1.50	23,002.11	77.16	17,783.50	18,333.53	17,747.61	-585.92	0.0000130000
US	BOND	3140XHVB0	FANNIE MAE POOL	5.00	320,888.42	101.45	298,325.11	304,066.62	325,528.77	21,460.15	0.0002460000
US	BOND	3140XHWU7	FANNIE MAE POOL	5.00	401,321.63	101.51	373,291.83	380,179.12	407,384.34	27,185.22	0.0003100000
US	BOND	3140XHXB8	FANNIE MAE POOL	5.00	535,597.98	100.78	505,303.22	511,307.71	539,652.85	28,345.14	0.0004110000
US	BOND	3140XJDS9	FANNIE MAE POOL	3.50	185,554.01	93.79	176,566.23	179,655.01	174,022.63	-5,632.38	0.0001320000
US	BOND	3140XJP56	FANNIE MAE POOL	4.00	1,212,632.95	96.81	1,162,141.38	1,177,066.44	1,171,765.02	-5,300.42	0.0008930000
US	BOND	3140XJSK0	FANNIE MAE POOL	1.50	2,144,705.39	91.21	1,917,501.56	2,015,984.96	1,956,141.92	-59,843.04	0.0014900000
US	BOND	3140XJTH6	FANNIE MAE POOL	6.00	241,528.23	103.77	245,198.33	243,561.06	250,633.83	7,072.77	0.0001910000
US	BOND	3140XJVT7	FANNIE MAE POOL	2.00	309,574.34	92.69	283,502.38	294,693.51	288,938.20	-7,755.31	0.0002180000
US	BOND	3140XLE95	FANNIE MAE POOL	5.50	858,591.41	101.77	865,131.46	864,623.06	873,808.27	9,185.21	0.0006650000
US	BOND	3140XNT20	FANNIE MAE POOL	1.50	269,421.17	77.16	203,857.49	210,452.90	203,243.94	-7,208.96	0.0001540000
US	BOND	3140XTA35	FANNIE MAE POOL	2.00	3,319,406.00	81.63	2,611,357.59	2,728,038.33	2,709,767.81	-18,270.52	0.0020650000
US	BOND	31410FSL0	FANNIE MAE POOL	5.50	69,487.30	102.66	70,321.72	69,737.32	71,336.23	1,598.91	0.0000540000
US	BOND	31410GCF8	FANNIE MAE POOL	5.50	28,514.56	101.78	29,103.60	28,912.75	29,015.31	402.56	0.0000220000
US	BOND	31410KFF5	FANNIE MAE POOL	6.00	67,161.40	105.77	74,510.42	68,502.84	71,034.08	2,531.24	0.0000540000
US	BOND	31410KHE7	FANNIE MAE POOL	6.00	26,006.82	105.77	28,893.87	26,630.44	27,508.47	878.03	0.0000200000
US	BOND	31410KXB5	FANNIE MAE POOL	5.00	31,174.21	101.36	34,362.39	31,699.43	31,595.10	-104.33	0.0000240000
US	BOND	31410KXL3	FANNIE MAE POOL	6.00	43,519.81	105.77	47,548.89	44,337.83	46,029.08	1,691.45	0.0000350000
US	BOND	31411JA48	FANNIE MAE POOL	5.00	23,189.73	102.83	23,011.94	23,147.73	23,846.51	698.78	0.0000180000
US	BOND	31411WU95	FANNIE MAE POOL	5.50	9,551.03	104.24	9,545.00	9,827.23	10,269.00	441.77	0.0000070000
US	BOND	31414RJ53	FANNIE MAE POOL	5.50	58,440.58	102.92	57,385.63	58,280.22	60,146.36	1,866.14	0.0000450000
US	BOND	31416BN61	FANNIE MAE POOL	5.50	298,827.62	102.07	316,219.11	300,178.66	305,432.30	5,253.74	0.0002320000
US	BOND	31416VBK9	FANNIE MAE POOL	4.00	70,986.17	98.55	76,041.16	71,807.49	69,957.92	-1,849.57	0.0000530000
US	BOND	31416WHT2	FANNIE MAE POOL	4.50	4,197.03	100.77	4,394.93	4,260.99	4,229.45	-31.54	0.0000030000
US	BOND	31416WLG5	FANNIE MAE POOL	4.50	50,532.49	100.80	54,786.14	51,219.47	50,938.41	-281.06	0.0000380000
US	BOND	31416YVG0	FANNIE MAE POOL	4.50	21,549.26	100.61	23,361.87	21,769.74	21,680.35	-89.39	0.0000160000
US	BOND	31417AYD5	FANNIE MAE POOL	4.00	265,851.84	97.60	271,527.30	259,060.79	250,252.78	-8,808.01	0.0001900000
US	BOND	31417C3C7	FANNIE MAE POOL	2.50	9,528.49	98.81	9,379.61	9,526.31	9,414.97	-111.34	0.0000070000
US	BOND	31417F2C1	FANNIE MAE POOL	2.50	7,517.52	98.57	7,395.35	7,514.25	7,409.77	-104.48	0.0000050000
US	BOND	31417F4H8	FANNIE MAE POOL	3.50	103,408.30	92.38	105,894.94	104,282.33	96,529.68	-7,752.65	0.0000720000
US	BOND	31417F4J4	FANNIE MAE POOL	3.00	92,814.92	92.37	98,045.89	93,675.21	85,733.84	-7,941.37	0.0000650000
US	BOND	31417GHT6	FANNIE MAE POOL	3.00	563,398.71	92.44	592,780.98	563,227.23	520,827.06	-42,400.17	0.0003960000
US	BOND	31417GQQ2	FANNIE MAE POOL	3.00	152,465.34	92.43	153,239.51	152,705.00	140,948.56	-11,756.44	0.0001070000
US	BOND	31417GTW6	FANNIE MAE POOL	3.00	16,614.34	92.16	16,998.47	16,632.84	15,312.28	-1,320.56	0.0000110000
US	BOND	31417GWY8	FANNIE MAE POOL	3.00	168,278.49	92.45	169,119.80	168,514.87	155,581.16	-12,933.71	0.0001180000

BNY

MetLife RIS Asset Listing

12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	31418CQB3	FANNIE MAE POOL	4.00	87,471.96	96.66	94,278.36	89,912.50	84,553.25	-5,359.26	0.0000640000
US	BOND	31418CS47	FANNIE MAE POOL	3.50	113,917.55	94.00	121,566.95	116,947.57	107,077.22	-9,870.36	0.0000810000
US	BOND	31418CS54	FANNIE MAE POOL	4.00	108,586.47	96.65	117,467.01	111,962.66	105,032.95	-6,929.71	0.0000800000
US	BOND	31418CWS9	FANNIE MAE POOL	3.50	395,512.86	93.77	386,961.85	374,106.43	370,978.95	-3,127.48	0.0002820000
US	BOND	31418CXP4	FANNIE MAE POOL	4.50	133,577.81	99.28	143,685.50	135,386.62	132,616.08	-2,770.54	0.0001010000
US	BOND	31418D2X9	FANNIE MAE POOL	1.50	1,229,438.93	94.61	1,097,650.55	1,176,199.15	1,165,570.16	-10,628.99	0.0008850000
US	BOND	31418D4W9	FANNIE MAE POOL	1.50	828,254.89	77.19	640,344.57	660,013.32	639,368.31	-20,645.01	0.0004870000
US	BOND	31418DB68	FANNIE MAE POOL	3.50	34,230.21	95.12	35,535.24	34,296.76	32,900.97	-1,395.79	0.0000250000
US	BOND	31418DBH4	FANNIE MAE POOL	4.50	445,178.17	98.92	479,777.03	450,563.09	441,348.95	-9,214.14	0.0003360000
US	BOND	31418DC83	FANNIE MAE POOL	4.50	134,946.16	98.91	145,046.02	138,144.21	133,474.21	-2,670.00	0.0001010000
US	BOND	31418DEV0	FANNIE MAE POOL	4.50	256,208.23	98.87	275,583.86	257,912.46	253,307.97	-4,604.49	0.0001930000
US	BOND	31418DJP8	FANNIE MAE POOL	3.50	79,590.04	95.95	82,852.81	79,765.77	76,387.43	-3,378.34	0.0000580000
US	BOND	31418DL34	FANNIE MAE POOL	4.50	142,478.58	98.55	153,182.09	142,847.21	140,412.31	-2,434.90	0.0001070000
US	BOND	31418DLR1	FANNIE MAE POOL	3.50	75,002.70	95.80	78,226.45	75,178.94	71,852.26	-3,326.68	0.0000540000
US	BOND	31418DNQ1	FANNIE MAE POOL	4.50	682,312.81	96.34	733,432.99	683,815.62	670,969.00	-12,846.62	0.0005110000
US	BOND	31418DPR7	FANNIE MAE POOL	4.50	6,707.45	96.62	7,211.57	6,743.63	6,614.93	-128.70	0.0000050000
US	BOND	31418DTP7	FANNIE MAE POOL	1.50	189,967.20	77.19	158,963.59	164,826.82	145,577.71	-19,249.11	0.0001110000
US	BOND	31418DXJ8	FANNIE MAE POOL	1.50	263,958.70	77.41	213,376.08	223,638.77	204,344.28	-19,294.49	0.0001550000
US	BOND	31418DZ96	FANNIE MAE POOL	1.50	668,654.99	94.88	595,302.07	638,044.15	632,519.98	-5,524.17	0.0004820000
US	BOND	31418DZH8	FANNIE MAE POOL	1.50	311,569.01	77.26	255,371.62	259,902.06	240,811.47	-19,090.59	0.0001830000
US	BOND	31418DZU9	FANNIE MAE POOL	1.50	253,266.74	77.38	208,882.41	219,053.93	196,005.77	-23,048.16	0.0001490000
US	BOND	31418EAB5	FANNIE MAE POOL	2.00	4,346,068.59	86.92	3,669,070.33	4,073,189.10	3,777,341.71	-295,847.39	0.0028750000
US	BOND	31418ECG3	FANNIE MAE POOL	2.50	3,739,836.55	86.79	3,628,405.91	3,677,359.61	3,245,908.52	-431,451.09	0.0024700000
US	BOND	31418ECY4	FANNIE MAE POOL	2.00	500,693.20	86.79	487,315.31	492,741.85	434,567.52	-58,174.33	0.0003310000
US	BOND	31418ELX6	FANNIE MAE POOL	6.00	2,898,719.51	100.14	2,908,815.15	2,905,983.05	2,902,880.97	-3,102.08	0.0022120000
US	BOND	31418FNL7	FANNIE MAE POOL	6.50	393,847.30	103.88	407,201.19	402,794.68	409,115.23	6,320.55	0.0003110000
US	BOND	31418FPJ0	FANNIE MAE POOL	6.50	770,155.68	103.88	796,509.63	786,868.79	800,012.15	13,143.36	0.0006090000
US	BOND	31419A4H7	FANNIE MAE POOL	6.00	33,247.84	105.73	35,569.42	33,974.38	35,152.58	1,178.20	0.0000260000
US	BOND	31419AA64	FANNIE MAE POOL	6.00	311,034.39	105.76	334,960.00	316,911.53	328,962.77	12,051.24	0.0002500000
US	BOND	31419AYX9	FANNIE MAE POOL	4.50	35,337.91	100.63	38,176.09	35,820.85	36,580.13	760.72	0.0000270000
US	BOND	31419DFP1	FANNIE MAE POOL	4.50	12,267.70	100.58	13,427.43	12,388.60	12,338.78	-49.82	0.0000090000
US	BOND	31419EXV9	FANNIE MAE POOL	4.50	85,949.87	100.50	92,939.30	88,660.59	88,379.53	-281.06	0.0000650000
US	BOND	31427QMU3	FREDDIE MAC POOL	3.00	4,819,667.08	91.12	4,405,476.95	4,414,260.23	4,391,464.24	-22,795.99	0.0033460000
US	BOND	31427QMW9	FREDDIE MAC POOL	5.00	2,449,574.01	100.74	2,471,067.79	2,470,569.45	2,467,599.10	-2,970.35	0.0018800000
US	BOND	31427QMY5	FREDDIE MAC POOL	6.00	2,640,365.00	104.04	2,728,238.66	2,725,286.56	2,747,124.76	21,838.19	0.0020930000
US	BOND	3142GQKK7	FREDDIE MAC POOL	5.50	176,804.24	101.61	178,941.86	178,922.86	178,428.47	-494.39	0.0001350000

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3142GQLA8	FREDDIE MAC POOL	6.50	538,246.97	105.05	542,241.76	540,188.41	565,445.97	25,257.56	0.0004300000
US	BOND	3142GRLM0	FREDDIE MAC POOL	6.00	64,991.15	103.22	66,179.26	66,078.35	67,082.24	1,003.89	0.0000510000
US	BOND	3142GUKJ1	FREDDIE MAC POOL	6.00	83,785.08	103.32	86,366.03	84,993.88	86,564.62	1,570.74	0.0000650000
US	BOND	3142GUTY9	FREDDIE MAC POOL	6.00	178,879.37	103.32	182,317.21	181,550.18	184,813.52	3,263.34	0.0001400000
US	BOND	3142J6BV4	FREDDIE MAC POOL	6.50	2,157,998.26	103.88	2,231,642.25	2,196,789.47	2,241,656.60	44,867.13	0.0017060000
US	BOND	337678AA7	FIRSTENERGY TRANSMISSION LLC	5.45	408,000.00	96.51	395,196.56	395,700.02	393,774.26	-1,925.76	0.0003000000
US	BOND	337678AC3	FIRSTENERGY TRANSMISSION LLC	4.55	1,955,000.00	84.94	1,670,204.43	1,676,846.06	1,660,631.21	-16,214.87	0.0012650000
US	BOND	337678AH2	FIRSTENERGY TRANSMISSION LLC	5.00	449,000.00	100.20	443,962.74	444,051.03	449,890.41	5,839.38	0.0003420000
US	BOND	337932AH0	FIRSTENERGY CORP	3.90	3,523,000.00	99.60	3,471,844.70	3,491,648.57	3,508,944.43	17,295.86	0.0026740000
US	BOND	337932AL1	FIRSTENERGY CORP	2.65	568,000.00	93.24	532,469.05	536,668.34	548,239.70	9,571.36	0.0004170000
US	BOND	337932AM9	FIRSTENERGY CORP	3.40	3,020,000.00	68.97	2,073,739.76	2,087,896.63	2,082,959.44	-4,937.19	0.0015870000
US	BOND	341081FP7	FLORIDA POWER & LIGHT CO	3.70	67,000.00	76.50	69,348.72	70,420.57	68,902.80	-3,517.77	0.0000500000
US	BOND	341081FQ5	FLORIDA POWER & LIGHT CO	3.95	651,000.00	79.90	695,768.85	686,471.48	520,164.18	-166,307.30	0.0003960000
US	BOND	341081FU6	FLORIDA POWER & LIGHT CO	3.99	114,000.00	79.37	92,270.46	93,024.71	90,486.65	-2,538.06	0.0000680000
US	BOND	341081GV3	FLORIDA POWER & LIGHT CO	5.69	47,000.00	100.39	46,800.97	46,803.48	47,184.05	380.57	0.0000350000
US	BOND	34532MAA5	FORD CREDIT AUTO OWNER TRUST/FORD CREDIT	4.85	1,049,000.00	102.76	1,048,746.56	1,048,780.14	1,078,002.33	29,222.19	0.0008210000
US	BOND	345397B93	FORD MOTOR CREDIT CO LLC	2.90	428,000.00	93.97	398,327.16	399,916.87	402,212.38	2,295.51	0.0003060000
US	BOND	345397D59	FORD MOTOR CREDIT CO LLC	6.80	549,000.00	104.91	574,178.51	572,388.30	575,966.79	3,578.49	0.0004350000
US	BOND	345397G49	FORD MOTOR CREDIT CO LLC	5.88	200,000.00	102.65	204,278.00	204,051.30	205,303.13	1,251.83	0.0001560000
US	BOND	345397G72	FORD MOTOR CREDIT CO LLC	5.92	480,000.00	102.32	489,717.12	488,803.43	491,134.73	2,331.30	0.0003740000
US	BOND	350930AD5	FOUNDRY JV HOLDCO LLC	6.25	306,000.00	106.04	330,342.30	330,000.33	324,479.74	-5,520.59	0.0002470000
US	BOND	350930AG8	FOUNDRY JV HOLDCO LLC	5.90	776,000.00	104.03	807,324.65	805,559.17	810,918.05	5,358.88	0.0006180000
US	BOND	350930AH6	FOUNDRY JV HOLDCO LLC	6.10	316,000.00	104.54	320,769.05	320,414.51	329,312.56	8,898.05	0.0002500000
US	BOND	350930AJ2	FOUNDRY JV HOLDCO LLC	6.20	519,000.00	105.08	547,103.11	545,800.04	545,365.58	-434.06	0.0004150000
US	BOND	351837AA7	FRANCISCAN MISSIONARIES OF OUR LADY HEAL	3.91	646,000.00	75.97	556,433.70	562,440.23	490,037.58	-72,402.65	0.0003730000
US	BOND	35563PFG9	FREDDIE MAC SEASONED CREDIT RISK TRANSFE	3.50	256,027.99	98.31	254,845.27	255,511.90	251,702.04	-3,809.86	0.0001910000
US	BOND	35563PHF9	FREDDIE MAC SEASONED CREDIT RISK TRANSFE	3.50	1,159,733.74	97.96	1,132,962.10	1,146,694.01	1,136,079.11	-10,614.90	0.0008650000
US	BOND	35563PJF7	FREDDIE MAC SEASONED CREDIT RISK TRANSFE	3.50	531,121.89	97.66	534,170.43	532,800.77	519,774.90	-13,025.87	0.0003960000
US	BOND	36167YAA5	GCAT 2021-NQM7 TRUST	1.92	1,485,257.55	93.46	1,485,231.57	1,485,234.23	1,388,101.66	-97,132.57	0.0010570000
US	BOND	36168VAC7	GCAT 2022-NQM1 TRUST	3.37	329,663.02	96.27	269,454.80	295,668.31	317,557.88	21,571.57	0.0002420000
US	BOND	36173QAA5	GCAT 2025-INV2 TRUST	6.00	1,213,619.79	101.84	1,214,388.84	1,214,266.59	1,236,200.20	21,933.61	0.0009420000
US	BOND	36179MAY6	GINNIE MAE II POOL	4.00	94,335.50	97.20	103,180.60	95,429.65	91,697.64	-3,729.01	0.0000690000
US	BOND	36179NBB3	GINNIE MAE II POOL	3.50	370,508.62	94.35	375,313.06	371,482.01	349,591.99	-21,890.02	0.0002660000
US	BOND	36179NDR8	GINNIE MAE II POOL	3.50	215,849.38	94.35	218,348.87	216,428.65	203,643.83	-12,784.82	0.0001550000
US	BOND	36179NJA7	GINNIE MAE II POOL	3.50	47,402.13	94.90	49,018.90	47,524.52	44,697.96	-2,826.56	0.0000340000
US	BOND	36179NJB5	GINNIE MAE II POOL	4.00	30,559.27	96.93	32,528.19	30,983.33	29,619.94	-1,363.39	0.0000220000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	36179NLC8	GINNIE MAE II POOL	3.50	8,910.46	92.94	9,028.64	8,931.57	8,281.76	-649.81	0.0000060000
US	BOND	36179NQ43	GINNIE MAE II POOL	3.50	9,012.44	94.00	9,129.36	9,035.20	8,471.56	-563.64	0.0000060000
US	BOND	36179NX52	GINNIE MAE II POOL	3.50	13,228.97	93.88	13,352.67	13,250.29	12,419.94	-830.35	0.0000090000
US	BOND	36179QGE5	GINNIE MAE II POOL	4.50	76,643.92	99.83	80,931.32	76,611.25	75,613.84	-1,097.42	0.0000570000
US	BOND	36179QWD9	GINNIE MAE II POOL	3.00	15,660.05	90.78	15,356.62	15,616.96	14,216.13	-1,400.83	0.0000100000
US	BOND	36179RD71	GINNIE MAE II POOL	3.50	528,745.43	93.21	531,266.21	529,113.07	492,849.43	-36,263.64	0.0003750000
US	BOND	36179S5M5	GINNIE MAE II POOL	4.00	64,339.66	96.40	69,346.11	66,524.24	62,022.35	-3,501.89	0.0000470000
US	BOND	36179SB59	GINNIE MAE II POOL	3.50	979,093.93	93.17	985,333.23	980,391.45	912,170.71	-68,220.74	0.0006950000
US	BOND	36179SEH5	GINNIE MAE II POOL	3.50	1,341,994.77	93.14	1,349,858.01	1,343,052.20	1,249,969.51	-93,082.69	0.0009520000
US	BOND	36179TAL9	GINNIE MAE II POOL	4.00	704,714.98	96.38	741,902.41	710,364.12	679,205.92	-31,158.20	0.0005170000
US	BOND	36179TLT0	GINNIE MAE II POOL	4.00	610,161.83	96.29	640,395.58	614,501.99	587,543.27	-26,958.72	0.0004470000
US	BOND	36179TNS0	GINNIE MAE II POOL	4.00	303,540.83	96.27	318,970.46	305,634.63	292,224.19	-13,410.44	0.0002220000
US	BOND	36179UPB2	GINNIE MAE II POOL	4.50	486,333.27	99.06	508,422.19	487,178.09	481,743.09	-5,435.00	0.0003670000
US	BOND	36179UQ82	GINNIE MAE II POOL	4.50	216,904.09	99.44	225,359.66	216,513.46	214,694.02	-1,819.44	0.0001630000
US	BOND	36179U6V5	GINNIE MAE II POOL	4.50	9,623.35	98.78	10,388.16	9,952.89	9,802.04	-150.85	0.0000070000
US	BOND	36179V4U1	GINNIE MAE II POOL	2.00	5,650,517.08	82.85	5,096,555.64	5,304,796.55	4,706,215.35	-598,581.20	0.0035860000
US	BOND	36179VHV5	GINNIE MAE II POOL	4.50	34,810.73	98.87	37,310.65	35,261.92	34,516.66	-745.26	0.0000260000
US	BOND	36179VKL3	GINNIE MAE II POOL	3.00	191,584.65	90.21	200,359.10	195,147.12	172,822.59	-22,324.53	0.0001310000
US	BOND	36179VKP4	GINNIE MAE II POOL	4.50	19,737.06	98.84	21,395.39	19,968.08	19,508.17	-459.91	0.0000140000
US	BOND	36179VMF4	GINNIE MAE II POOL	4.00	316,027.24	95.73	339,778.85	320,660.39	302,524.62	-18,135.77	0.0002300000
US	BOND	36179VN30	GINNIE MAE II POOL	3.00	89,527.51	90.15	93,863.95	91,179.86	80,713.36	-10,466.50	0.0000610000
US	BOND	36179VSL5	GINNIE MAE II POOL	4.50	183,567.77	98.87	199,672.41	188,012.44	181,771.47	-6,240.97	0.0001380000
US	BOND	36179VVZ0	GINNIE MAE II POOL	3.00	214,625.48	90.27	226,521.39	218,807.76	193,752.00	-25,055.76	0.0001470000
US	BOND	36179VZQ8	GINNIE MAE II POOL	2.00	3,645,205.44	82.84	3,227,798.77	3,339,427.00	2,836,997.55	-502,429.45	0.0022380000
US	BOND	36179W6B0	GINNIE MAE II POOL	2.50	5,140,382.18	86.30	5,737,527.15	5,678,011.24	5,299,315.00	-678,696.24	0.0040380000
US	BOND	36179W7J1	GINNIE MAE II POOL	2.50	7,160,039.37	86.30	6,666,615.73	6,865,851.76	6,179,300.07	-686,551.69	0.0047090000
US	BOND	36179WLQ9	GINNIE MAE II POOL	3.00	2,531,409.01	89.97	2,423,424.81	2,460,110.39	2,277,505.65	-182,604.74	0.0017350000
US	BOND	36179WTY4	GINNIE MAE II POOL	2.50	258,587.27	86.30	259,243.84	258,960.29	223,167.97	-35,792.32	0.0001700000
US	BOND	36179WVV7	GINNIE MAE II POOL	3.00	1,215,183.95	90.05	1,172,842.39	1,187,784.55	1,094,228.45	-93,556.10	0.0008330000
US	BOND	36179XDA1	GINNIE MAE II POOL	2.50	618,094.87	86.68	577,843.76	593,878.17	535,786.51	-58,091.66	0.0004080000
US	BOND	36179XLH7	GINNIE MAE II POOL	5.00	5,024,667.14	100.16	5,033,715.87	5,033,601.72	5,032,872.61	-729.11	0.0038350000
US	BOND	36179XN95	GINNIE MAE II POOL	3.00	2,371,028.92	90.06	2,293,037.33	2,379,509.69	2,315,368.97	-64,140.72	0.0017640000
US	BOND	3617ALXR6	GINNIE MAE I POOL	4.50	61,260.53	99.37	64,077.40	62,023.39	60,875.10	-1,148.29	0.0000460000
US	BOND	3617AXW42	GINNIE MAE I POOL	4.00	40,923.46	95.77	41,983.33	41,067.32	39,190.72	-1,876.60	0.0000290000
US	BOND	3617B9SG2	GINNIE MAE I POOL	4.00	80,827.89	95.58	82,921.19	81,496.44	77,253.98	-4,242.46	0.0000580000
US	BOND	3617BFTR3	GINNIE MAE II POOL	4.50	119,869.15	98.60	124,582.65	120,575.15	118,192.08	-2,386.08	0.0000900000

BNY

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	3617BJRG1	GINNIE MAE I POOL	4.00	152,823.51	96.80	158,675.21	153,743.74	148,205.27	-7,537.47	0.0001110000
US	BOND	3617BTEQ1	GINNIE MAE I POOL	4.00	243,277.41	95.79	249,677.90	245,447.93	233,043.71	-12,404.22	0.0001770000
US	BOND	3617BTER9	GINNIE MAE I POOL	4.00	88,312.74	95.65	90,893.90	88,982.10	84,470.20	-4,511.90	0.0000640000
US	BOND	3617BTGM6	GINNIE MAE I POOL	4.00	160,421.47	95.61	164,575.15	161,973.43	153,383.45	-8,589.98	0.0001160000
US	BOND	3617BUEB1	GINNIE MAE I POOL	4.00	82,981.85	95.80	85,130.94	83,914.71	79,493.07	-4,421.64	0.0000600000
US	BOND	3617BUEC9	GINNIE MAE I POOL	4.00	179,237.84	95.80	183,679.80	181,010.16	171,701.97	-9,308.19	0.0001300000
US	BOND	3617BYFD8	GINNIE MAE I POOL	4.00	166,300.17	95.76	172,658.87	169,606.04	161,163.03	-8,443.01	0.0001220000
US	BOND	36182XAY7	GINNIE MAE II POOL	4.00	13,447.32	96.05	14,326.09	13,557.42	12,916.46	-640.94	0.0000090000
US	BOND	36183AF47	GINNIE MAE II POOL	4.00	18,894.62	96.18	20,088.00	19,183.63	18,173.28	-1,010.35	0.0000130000
US	BOND	361841AP4	GLP CAPITAL LP / GLP FINANCING II INC	4.00	1,823,000.00	97.22	1,896,788.30	1,849,109.57	1,772,250.41	-76,859.16	0.0013600000
US	BOND	361841AQ2	GLP CAPITAL LP / GLP FINANCING II INC	4.00	1,003,000.00	95.78	964,588.57	923,408.79	960,700.08	37,291.29	0.0007320000
US	BOND	361841AR0	GLP CAPITAL LP / GLP FINANCING II INC	3.25	1,609,000.00	90.48	1,378,704.22	1,416,348.29	1,455,757.07	39,408.78	0.0011090000
US	BOND	361841AV1	GLP CAPITAL LP / GLP FINANCING II INC	5.25	1,940,000.00	100.36	1,933,054.80	1,933,178.05	1,947,026.68	13,848.63	0.0014830000
US	BOND	36189MS74	GINNIE MAE II POOL	4.00	20,328.55	94.95	21,893.66	20,472.67	19,301.46	-1,171.21	0.0000140000
US	BOND	36197MQW3	GINNIE MAE I POOL	4.50	82,491.83	98.91	86,284.52	83,613.05	81,666.09	-2,016.96	0.0000620000
US	BOND	36197MRS9	GINNIE MAE I POOL	4.50	65,186.56	99.07	68,182.52	65,949.36	64,577.59	-1,371.79	0.0000490000
US	BOND	36198QTY4	GINNIE MAE II POOL	4.00	23,819.23	96.18	25,306.96	24,139.97	22,909.76	-1,230.21	0.0000170000
US	BOND	36200MHW6	GINNIE MAE I POOL	5.50	4,569.06	102.90	4,950.06	4,571.62	4,701.46	129.88	0.0000030000
US	BOND	36202DZX2	GINNIE MAE II POOL	5.00	219,083.77	101.29	216,397.34	218,725.45	221,911.73	3,186.28	0.0001690000
US	BOND	36202E4F3	GINNIE MAE II POOL	4.00	7,506.87	97.61	7,377.87	7,581.53	7,327.47	-254.06	0.0000050000
US	BOND	36202E7F0	GINNIE MAE II POOL	4.00	41,708.62	97.72	44,405.75	42,134.26	40,755.68	-1,378.57	0.0000310000
US	BOND	36202EXV6	GINNIE MAE II POOL	6.50	78,792.51	106.35	85,357.37	79,720.64	81,668.45	2,047.81	0.0000620000
US	BOND	36202FB47	GINNIE MAE II POOL	5.00	117,476.45	103.28	129,223.70	119,482.59	121,305.75	1,823.16	0.0000920000
US	BOND	36202FD89	GINNIE MAE II POOL	4.50	10,820.05	100.72	11,750.50	10,976.23	10,898.17	-78.06	0.0000080000
US	BOND	36202FDW3	GINNIE MAE II POOL	4.50	13,109.65	100.72	14,236.17	13,294.49	13,204.29	-90.20	0.0000100000
US	BOND	36202FEH5	GINNIE MAE II POOL	4.50	10,813.01	100.72	11,743.07	10,972.44	10,891.07	-81.37	0.0000080000
US	BOND	36202FGD2	GINNIE MAE II POOL	4.50	680.30	100.72	738.92	689.63	685.21	-4.42	0.0000000000
US	BOND	36202FGH3	GINNIE MAE II POOL	6.50	12,275.97	106.94	13,330.13	12,451.51	13,005.70	554.19	0.0000090000
US	BOND	36202FHW9	GINNIE MAE II POOL	4.00	4,952.24	97.30	5,234.23	4,999.57	4,818.41	-181.16	0.0000030000
US	BOND	36202FHX7	GINNIE MAE II POOL	4.50	5,995.34	100.72	6,452.34	6,071.19	6,038.63	-32.56	0.0000040000
US	BOND	36202FJQ0	GINNIE MAE II POOL	4.50	29,358.52	100.53	31,833.29	29,747.05	29,515.49	-231.57	0.0000220000
US	BOND	36202FKM7	GINNIE MAE II POOL	4.00	11,047.62	97.29	11,766.30	11,161.46	10,748.11	-413.35	0.0000080000
US	BOND	36202FKS4	GINNIE MAE II POOL	6.50	18,125.71	104.46	19,999.13	18,412.45	18,934.05	521.60	0.0000140000
US	BOND	36202FLN4	GINNIE MAE II POOL	4.00	84,986.49	97.29	90,027.72	85,822.46	82,683.27	-3,139.19	0.0000630000
US	BOND	36202FLP9	GINNIE MAE II POOL	4.50	11,077.17	100.72	11,921.80	11,231.84	11,156.60	-75.24	0.0000080000
US	BOND	36202FLT1	GINNIE MAE II POOL	6.50	12,483.78	105.85	13,734.09	12,730.73	13,227.18	496.45	0.0000100000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	36202FM76	GINNIE MAE II POOL	4.00	146,677.32	97.28	156,129.74	148,284.42	142,690.87	-5,593.55	0.0001080000
US	BOND	36202FMA1	GINNIE MAE II POOL	4.00	109,540.45	97.77	118,289.09	110,996.30	107,095.25	-3,901.05	0.0000810000
US	BOND	36202FP87	GINNIE MAE II POOL	4.00	4,161.13	97.27	4,414.28	4,196.67	4,037.66	-159.01	0.0000030000
US	BOND	36202FPF7	GINNIE MAE II POOL	4.00	131,212.95	97.27	139,555.07	132,581.04	127,535.59	-5,044.45	0.0000970000
US	BOND	36202FSF4	GINNIE MAE II POOL	5.00	7,825.28	102.18	8,568.71	7,958.94	7,994.41	35.47	0.0000060000
US	BOND	36202FTM8	GINNIE MAE II POOL	5.00	830.22	102.77	908.11	844.73	853.22	8.49	0.0000000000
US	BOND	36202FUG9	GINNIE MAE II POOL	5.00	22,352.90	102.68	24,450.58	22,740.23	22,951.62	211.39	0.0000170000
US	BOND	36202FVG8	GINNIE MAE II POOL	4.50	184,150.05	100.67	200,289.13	187,081.16	186,385.80	-1,695.36	0.0001410000
US	BOND	36202FVH6	GINNIE MAE II POOL	5.00	13,027.65	102.71	14,250.12	13,259.13	13,380.58	121.45	0.0000100000
US	BOND	3620AFPL5	GINNIE MAE I POOL	4.50	34,311.50	100.14	37,582.35	34,832.12	34,358.50	-473.62	0.0000260000
US	BOND	3620AKJ60	GINNIE MAE I POOL	4.50	5,378.95	100.04	5,912.19	5,457.71	5,381.35	-76.36	0.0000040000
US	BOND	3620C5BR7	GINNIE MAE II POOL	4.50	7,044.60	98.66	7,568.13	7,150.19	6,950.36	-199.83	0.0000050000
US	BOND	3622A2AJ1	GINNIE MAE I POOL	4.50	92,764.79	100.10	101,540.33	94,092.18	92,861.15	-1,231.03	0.0000700000
US	BOND	3622A2AK8	GINNIE MAE I POOL	4.50	77,834.60	100.01	85,336.17	79,205.81	77,844.11	-1,361.70	0.0000590000
US	BOND	36230UEK1	GINNIE MAE I POOL	4.00	112,772.51	97.03	120,261.03	114,285.45	109,428.45	-4,857.00	0.0000830000
US	BOND	36241K4C9	GINNIE MAE I POOL	5.00	181,413.34	102.87	196,378.96	184,213.61	186,620.15	2,406.54	0.0001420000
US	BOND	36241K7H5	GINNIE MAE I POOL	5.00	23,671.45	102.42	26,210.81	24,157.88	24,243.80	85.92	0.0000180000
US	BOND	36241KWW4	GINNIE MAE I POOL	7.50	112,593.25	104.30	118,283.09	113,992.90	117,553.62	4,160.72	0.0000890000
US	BOND	36241KZW1	GINNIE MAE I POOL	5.00	230,372.74	102.30	253,447.75	235,336.91	235,664.36	327.45	0.0001790000
US	BOND	36241L6G8	GINNIE MAE I POOL	5.00	54,031.81	102.14	59,434.45	54,770.99	55,190.11	419.12	0.0000420000
US	BOND	36241L6V3	GINNIE MAE II POOL	4.50	66,025.81	100.67	93,405.69	67,366.12	66,602.88	-763.24	0.0000660000
US	BOND	36241L7B8	GINNIE MAE II POOL	4.50	133,617.69	100.68	146,107.66	135,640.74	134,521.37	-1,119.37	0.0001020000
US	BOND	36241LJ83	GINNIE MAE I POOL	5.00	75,170.45	102.78	82,963.66	76,817.49	77,244.88	427.39	0.0000580000
US	BOND	36241LUN4	GINNIE MAE I POOL	4.50	13,935.05	100.01	15,320.46	14,184.64	13,936.52	-248.12	0.0000100000
US	BOND	36241LVB9	GINNIE MAE I POOL	6.50	11,860.42	106.61	13,279.12	12,163.73	12,633.76	470.02	0.0000090000
US	BOND	36272UAA6	GS MORTGAGE-BACKED SECURITIES TRUST 2025	5.01	578,312.35	100.30	578,311.02	578,311.39	580,041.68	1,730.29	0.0004420000
US	BOND	36273GAA6	GS MORTGAGE-BACKED SECURITIES TRUST 2025	5.01	564,313.15	100.10	564,309.59	564,309.80	564,859.69	549.89	0.0004300000
US	BOND	36275JAC4	GS MORTGAGE-BACKED SECURITIES TRUST 2025	5.04	787,424.03	100.18	787,410.81	787,411.38	788,876.51	1,465.13	0.0006010000
US	BOND	362900KF8	GINNIE MAE I POOL	4.50	15,333.72	99.58	16,586.12	15,478.92	15,269.35	-209.57	0.0000110000
US	BOND	36295HUF5	GINNIE MAE I POOL	6.50	3,795.67	104.50	4,268.24	3,843.83	3,966.30	122.47	0.0000030000
US	BOND	36295K3W1	GINNIE MAE I POOL	6.50	4,386.75	105.12	4,936.14	4,386.75	4,590.40	203.65	0.0000030000
US	BOND	36295QRB8	GINNIE MAE I POOL	6.50	192,283.73	105.02	216,577.07	199,624.70	201,940.35	2,315.65	0.0001530000
US	BOND	36295WYV3	GINNIE MAE I POOL	6.50	6,789.83	101.69	7,489.00	7,046.88	6,904.28	-142.60	0.0000050000
US	BOND	36296KRJ3	GINNIE MAE I POOL	6.50	10,579.03	104.65	11,624.37	10,660.65	11,071.12	410.47	0.0000080000
US	BOND	36296P7F2	GINNIE MAE I POOL	6.50	9,781.02	104.49	11,020.48	10,045.04	10,219.75	174.71	0.0000070000
US	BOND	36296QJF7	GINNIE MAE I POOL	6.00	31,808.55	102.75	34,734.17	32,181.41	32,683.05	501.64	0.0000240000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cst Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
JE	BOND	36321PAE0	GALAXY PIPELINE ASSETS BIDCO LTD	2.94	261,046.76	85.06	256,037.10	257,754.74	222,589.28	-35,165.46	0.0001690000
US	BOND	366651AC1	GARTNER INC	4.50	4,318,000.00	99.58	4,184,943.82	4,218,690.25	4,304,034.72	85,344.47	0.0032800000
US	BOND	366651AE7	GARTNER INC	3.75	600,000.00	94.83	556,657.20	561,155.78	568,981.66	7,825.88	0.0004330000
US	BOND	366651AG2	GARTNER INC	3.63	805,000.00	96.39	755,005.00	764,112.03	776,934.70	11,822.67	0.0005910000
US	BOND	36531QAC5	GCAT 2025-NQM6 TRUST	0.00	722,503.35	100.07	722,493.23	722,493.54	722,977.31	483.77	0.0005510000
US	BOND	37045XEV4	GENERAL MOTORS FINANCIAL CO INC	5.95	237,000.00	104.65	242,420.19	241,863.35	248,038.64	6,175.29	0.0001890000
US	BOND	37045XFA9	GENERAL MOTORS FINANCIAL CO INC	5.45	193,000.00	101.44	191,467.58	191,605.07	195,777.36	4,172.29	0.0001490000
US	BOND	37045XFC5	GENERAL MOTORS FINANCIAL CO INC	5.90	184,000.00	104.11	182,136.46	182,267.93	191,561.67	9,303.74	0.0001460000
US	BOND	373334KQ3	GEORGIA POWER CO	4.70	10,000.00	101.36	9,892.80	9,899.75	10,136.08	236.33	0.0000070000
US	BOND	373334KT7	GEORGIA POWER CO	4.95	264,000.00	101.95	270,947.16	270,013.82	269,163.77	-850.05	0.0002050000
US	BOND	373334KW0	GEORGIA POWER CO	5.25	1,189,000.00	103.24	1,217,926.36	1,214,561.97	1,227,549.84	12,987.87	0.0009350000
VG	BOND	37373WAE0	GERDAU TRADE INC	5.75	133,000.00	103.44	133,045.90	133,045.87	137,575.20	4,529.33	0.0001040000
US	BOND	376272AQ1	GLENCORE FUNDING LLC	3.88	1,567,000.00	99.64	1,488,950.00	1,523,879.78	1,561,402.61	37,522.83	0.0011890000
US	BOND	376272AV0	GLENCORE FUNDING LLC	4.88	540,000.00	101.60	549,368.33	546,468.27	548,662.97	2,194.70	0.0004180000
US	BOND	376272BK3	GLENCORE FUNDING LLC	5.40	186,000.00	102.58	185,338.36	185,490.76	190,795.42	5,304.64	0.0001450000
US	BOND	38141GA45	GOLDMAN SACHS GROUP INC/THE	6.48	1,174,000.00	106.05	1,237,572.10	1,228,029.08	1,245,010.93	16,981.85	0.0009480000
US	BOND	38141GA87	GOLDMAN SACHS GROUP INC/THE	5.73	501,000.00	104.47	520,744.41	518,296.56	523,405.66	5,109.10	0.0003990000
US	BOND	38141GB60	GOLDMAN SACHS GROUP INC/THE	4.69	415,000.00	101.38	408,275.90	409,018.05	420,662.19	11,644.14	0.0003200000
US	BOND	38141GC36	GOLDMAN SACHS GROUP INC/THE	5.21	1,246,000.00	103.28	1,280,763.33	1,268,987.52	1,285,644.13	26,656.61	0.0009790000
US	BOND	38141GC77	GOLDMAN SACHS GROUP INC/THE	4.94	2,509,000.00	101.14	2,509,300.00	2,509,192.01	2,537,657.37	28,465.36	0.0019340000
US	BOND	38141GC93	GOLDMAN SACHS GROUP INC/THE	5.22	1,251,000.00	103.28	1,259,460.73	1,256,317.01	1,292,092.13	33,775.12	0.0009840000
US	BOND	38141GD35	GOLDMAN SACHS GROUP INC/THE	4.37	725,000.00	99.76	723,127.32	723,141.32	723,272.06	130.74	0.0005510000
US	BOND	38141GW72	GOLDMAN SACHS GROUP INC/THE	3.81	2,317,000.00	99.41	2,264,796.17	2,271,980.92	2,303,410.73	31,429.81	0.0017550000
US	BOND	38141GYB4	GOLDMAN SACHS GROUP INC/THE	2.62	1,599,000.00	91.18	1,328,195.58	1,379,712.62	1,457,988.94	78,276.32	0.0011110000
US	BOND	38141GYG3	GOLDMAN SACHS GROUP INC/THE	1.54	234,000.00	98.25	226,735.12	227,600.70	229,900.04	2,299.34	0.0001750000
US	BOND	38141GYM0	GOLDMAN SACHS GROUP INC/THE	1.95	524,000.00	98.31	489,288.18	503,521.30	515,137.87	11,616.57	0.0003920000
US	BOND	38141GZK3	GOLDMAN SACHS GROUP INC/THE	2.64	355,000.00	98.64	344,474.25	346,415.21	349,463.04	3,047.83	0.0002660000
US	BOND	38141GZM9	GOLDMAN SACHS GROUP INC/THE	3.10	594,000.00	92.12	522,478.28	528,829.61	547,207.99	18,378.48	0.0004170000
US	BOND	38141GZU1	GOLDMAN SACHS GROUP INC/THE	4.48	970,000.00	100.70	969,903.00	969,906.19	976,806.80	6,899.61	0.0007440000
US	BOND	38382HX64	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	1.50	973,363.28	81.47	792,873.46	803,589.87	792,876.58	-10,713.19	0.0006040000
US	BOND	39154GAB2	GREATAMERICA LEASING RECEIVABLES FUNDING	5.28	421,571.56	100.41	421,563.34	421,568.59	423,298.82	1,730.23	0.0003220000
MX	BOND	40062VAG9	GRUPO BIMBO SAB DE CV	4.00	390,000.00	75.75	421,340.40	418,328.56	299,328.72	-119,999.84	0.0002280000
US	BOND	404119BX6	HCA INC	4.13	718,000.00	99.66	677,138.62	689,783.46	715,565.38	25,781.92	0.0005450000
US	BOND	404119CB3	HCA INC	3.50	1,440,000.00	87.75	957,538.97	961,240.78	976,035.94	14,795.16	0.0007430000
US	BOND	404119CT4	HCA INC	5.45	1,274,000.00	104.37	1,299,732.42	1,297,520.39	1,329,672.49	32,152.10	0.0010130000
US	BOND	404119CU1	HCA INC	5.60	460,000.00	104.29	473,740.20	473,207.41	479,743.06	6,535.67	0.0003650000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	404119CW7	HCA INC	6.10	467,000.00	99.06	446,188.72	446,249.38	462,613.25	16,363.87	0.0003520000
US	BOND	404119DB2	HCA INC	5.75	106,000.00	104.96	106,075.20	106,074.60	111,258.55	5,183.95	0.0000840000
US	BOND	404119DE6	HCA INC	4.50	1,445,000.00	99.09	1,441,618.70	1,441,661.69	1,431,913.72	-9,687.97	0.0010910000
US	BOND	404121AK1	HCA INC	5.45	1,390,000.00	102.90	1,349,334.17	1,352,611.38	1,430,372.55	77,861.17	0.0010900000
US	BOND	40424UAA5	HLTN COMMERCIAL MORTGAGE TRUST 2024-DPLO	5.39	1,660,000.00	100.19	1,658,443.75	1,658,600.83	1,663,079.13	4,478.30	0.0012670000
US	BOND	42809HAH0	HESS CORP	5.80	179,000.00	102.50	215,165.85	212,286.52	183,474.23	-28,812.29	0.0001390000
US	BOND	43371HAA1	HOAG MEMORIAL HOSPITAL PRESBYTERIAN	3.80	193,000.00	75.74	178,444.46	177,443.43	146,180.25	-31,263.18	0.0001110000
US	BOND	43789KAA0	HOMEWARD OPPORTUNITIES FUND TRUST 2022-1	6.08	0.00	99.82	0.00	0.00	0.00	0.00	0.0000000000
HU	BOND	445545AP1	HUNGARY GOVERNMENT INTERNATIONAL BOND	5.25	200,000.00	101.98	196,000.00	197,279.41	203,967.24	6,687.83	0.0001550000
US	BOND	44555PAA8	HUDSON YARDS 2025-SPRL MORTGAGE TRUST	5.47	1,030,000.00	103.68	1,030,000.00	1,030,000.00	1,067,693.39	37,693.39	0.0008130000
ID	BOND	455780CF1	INDONESIA GOVERNMENT INTERNATIONAL BOND	4.10	206,000.00	100.30	202,321.60	206,421.65	206,617.76	2,196.11	0.0001580000
BS	BOND	456662AB0	INTERCORP PERU LTD	3.88	200,000.00	97.33	196,500.00	198,239.78	194,662.00	-3,577.78	0.0001480000
US	BOND	46117WAA0	INTOWN 2025-STAY MORTGAGE TRUST	5.10	1,104,000.00	100.12	1,104,000.00	1,104,000.00	1,105,379.12	1,379.12	0.0008420000
US	BOND	46591DBF5	JP MORGAN MORTGAGE TRUST 2019-INV1	4.50	252,578.81	97.08	252,774.13	252,639.65	245,199.32	-7,440.33	0.0001860000
US	BOND	46591LBC4	JP MORGAN MORTGAGE TRUST 2019-INV3	4.85	381,583.13	95.45	392,317.35	391,884.00	373,781.60	-18,102.40	0.0002840000
US	BOND	46592WBL9	JP MORGAN MORTGAGE TRUST 2021-12	5.00	552,059.87	97.06	539,945.41	537,836.68	540,508.01	2,671.33	0.0004120000
US	BOND	46646GAA5	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SE	2.85	626,000.00	98.89	605,283.75	607,168.74	619,081.07	11,912.33	0.0004710000
US	BOND	46647PCC8	JPMORGAN CHASE & CO	2.58	785,000.00	91.41	692,458.35	698,705.58	717,530.74	18,825.16	0.0005480000
US	BOND	46647PEB8	JPMORGAN CHASE & CO	5.01	3,323,000.00	102.47	3,326,619.33	3,324,727.15	3,405,078.13	80,350.97	0.0025950000
US	BOND	46647PEE2	JPMORGAN CHASE & CO	5.57	145,000.00	101.09	147,343.45	147,147.29	147,884.42	737.13	0.0001120000
US	BOND	46647PEJ1	JPMORGAN CHASE & CO	5.00	3,178,000.00	102.66	3,228,451.20	3,217,039.81	3,263,876.99	46,837.38	0.0024870000
US	BOND	46647PEK8	JPMORGAN CHASE & CO	5.29	1,835,000.00	103.17	1,860,506.50	1,859,461.99	1,893,136.45	33,674.46	0.0014420000
US	BOND	46647PEL6	JPMORGAN CHASE & CO	4.98	4,667,000.00	101.49	4,682,313.16	4,677,723.21	4,736,521.45	58,798.24	0.0036090000
US	BOND	46647PEP7	JPMORGAN CHASE & CO	4.51	410,000.00	100.93	405,326.40	407,144.47	414,018.16	6,873.69	0.0003150000
US	BOND	46647PEU6	JPMORGAN CHASE & CO	4.92	1,637,000.00	101.86	1,638,751.59	1,638,192.31	1,667,431.80	29,239.49	0.0012700000
US	BOND	46647PEV4	JPMORGAN CHASE & CO	5.14	2,405,000.00	103.35	2,425,263.93	2,423,252.69	2,486,825.20	63,573.51	0.0018950000
US	BOND	46647PEW2	JPMORGAN CHASE & CO	5.50	62,000.00	104.51	64,184.66	64,111.40	64,797.36	685.96	0.0000490000
US	BOND	46650HAL2	JP MORGAN MORTGAGE TRUST 2019-1	4.00	84,219.00	95.35	84,297.94	84,490.18	80,309.90	-4,180.28	0.0000610000
US	BOND	46651DAL0	JP MORGAN MORTGAGE TRUST 2019-INV2	4.75	256,107.31	95.32	255,579.51	256,007.40	244,119.08	-11,888.32	0.0001860000
US	BOND	46654EAA9	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	4.85	2,690,000.00	97.26	2,683,275.00	2,684,734.13	2,616,419.25	-68,315.85	0.0019940000
US	BOND	477920AC8	JOHN DEERE OWNER TRUST 2023-B	5.18	682,252.95	100.62	682,139.15	682,235.68	686,448.81	4,212.95	0.0005230000
KY	BOND	48252YAL3	KKR CLO 23 LTD	4.97	2,041,905.16	100.00	2,044,457.54	2,044,259.88	2,041,890.87	-2,369.01	0.0015560000
PE	BOND	48344FAB6	KALLPA GENERACION SA	5.88	210,000.00	104.03	207,868.50	208,087.90	218,463.00	10,375.10	0.0001660000
KZ	BOND	48661AH4	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND	5.50	200,000.00	110.70	218,900.00	218,504.95	221,403.53	2,898.58	0.0001680000
US	BOND	49327M3H5	KEYBANK NACLEVELAND OH	5.00	1,105,000.00	101.00	1,063,321.58	1,067,656.90	1,116,068.24	48,401.34	0.0008500000
KW	BOND	501499AE7	KUWAIT INTERNATIONAL GOVERNMENT BOND	4.14	207,000.00	99.95	207,000.00	207,000.00	206,912.92	-87.08	0.0001570000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	502431AP4	L3HARRIS TECHNOLOGIES INC	5.40	63,000.00	101.46	63,878.22	63,557.25	63,910.85	353.60	0.0000480000
US	BOND	502431AR0	L3HARRIS TECHNOLOGIES INC	5.60	203,000.00	99.20	197,440.19	197,497.58	201,377.08	3,879.50	0.0001530000
LV	BOND	518417AD2	LATVIA GOVERNMENT INTERNATIONAL BOND	5.13	219,000.00	102.53	216,678.60	216,837.59	224,533.24	7,695.65	0.0001710000
US	BOND	55315EAA8	M&A TRUST 2023-MILE	6.75	647,000.00	103.56	653,470.00	648,693.43	671,953.43	23,260.00	0.0005120000
US	BOND	55340QAB1	M&T EQUIPMENT 2025-LEAF1 NOTES	4.70	302,000.00	100.48	301,984.81	301,990.26	303,453.22	1,462.96	0.0002310000
US	BOND	55354GAR1	MSCI INC	5.25	660,000.00	100.65	659,207.40	659,251.18	664,354.46	5,103.28	0.0005060000
KY	BOND	55817QAN1	MADISON PARK FUNDING LXII LTD	5.27	490,000.00	100.28	491,617.00	491,483.01	491,359.76	-123.25	0.0003740000
US	BOND	575718AB7	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	4.68	970,000.00	82.77	970,000.00	970,000.00	802,849.10	-167,150.90	0.0006110000
US	BOND	575718AK7	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	5.62	385,000.00	102.63	385,000.00	385,000.00	395,114.48	10,114.48	0.0003010000
MX	BOND	59284MAB0	MEXICO CITY AIRPORT TRUST	5.50	200,000.00	88.10	164,360.00	164,933.36	176,208.23	11,274.87	0.0001340000
US	BOND	594918CE2	MICROSOFT CORP	2.92	1,147,000.00	65.50	769,258.49	770,296.20	751,327.24	-18,968.96	0.0005720000
US	BOND	595620AV7	MIDAMERICAN ENERGY CO	3.15	114,000.00	67.70	80,114.64	80,870.65	77,180.00	-3,690.65	0.0000580000
US	BOND	595620AZ8	MIDAMERICAN ENERGY CO	5.30	102,000.00	94.75	100,031.40	100,072.73	96,641.75	-3,430.98	0.0000730000
NL	BOND	602736AB5	MINEJESA CAPITAL BV	5.63	200,000.00	99.00	185,750.00	187,181.96	198,002.00	10,820.04	0.0001500000
US	BOND	61690BAA0	MORGAN STANLEY CAPITAL I TRUST 2024-NSTB	3.90	475,422.55	96.89	462,709.22	466,349.43	469,216.05	2,866.62	0.0003570000
US	BOND	61691RAE5	MORGAN STANLEY CAPITAL I TRUST 2018-H4	4.31	230,000.00	99.37	271,130.47	257,843.99	228,545.27	-29,298.72	0.0001740000
US	BOND	61744YAP3	MORGAN STANLEY	3.77	1,431,000.00	99.44	1,393,807.50	1,402,519.04	1,422,916.65	20,397.61	0.0010840000
US	BOND	61747YED3	MORGAN STANLEY	2.24	2,039,000.00	88.88	1,720,198.95	1,761,613.22	1,811,830.91	50,217.69	0.0013800000
US	BOND	61747YEV3	MORGAN STANLEY	6.30	423,000.00	103.88	439,855.40	436,853.49	439,419.12	2,565.63	0.0003340000
US	BOND	61747YFD2	MORGAN STANLEY	5.16	1,354,000.00	102.26	1,345,874.86	1,349,609.25	1,384,477.93	34,868.68	0.0010550000
US	BOND	61747YFE0	MORGAN STANLEY	5.25	1,932,000.00	102.96	1,936,247.04	1,935,810.94	1,989,112.43	53,301.49	0.0015150000
US	BOND	61747YFP5	MORGAN STANLEY	5.65	172,000.00	101.97	175,765.08	174,895.72	175,386.65	490.93	0.0001330000
US	BOND	61747YFQ3	MORGAN STANLEY	5.66	5,174,000.00	104.18	5,223,437.76	5,208,469.50	5,390,406.33	181,936.83	0.0041060000
US	BOND	61747YFS9	MORGAN STANLEY	5.04	83,000.00	102.53	83,731.43	83,642.15	84,593.02	950.84	0.0000480000
US	BOND	61747YFU4	MORGAN STANLEY	4.65	701,000.00	101.21	702,836.82	702,669.46	709,480.40	6,810.94	0.0005400000
US	BOND	61748UAF9	MORGAN STANLEY	5.59	254,000.00	104.50	262,874.76	262,581.38	265,426.26	2,844.88	0.0002020000
US	BOND	61748UAK8	MORGAN STANLEY	4.13	1,225,000.00	99.97	1,225,000.00	1,225,000.00	1,224,605.54	-394.46	0.0009330000
US	BOND	61751J3R8	MORGAN STANLEY	3.13	1,515,000.00	99.55	1,494,745.65	1,505,024.89	1,509,199.88	4,174.99	0.0011500000
US	BOND	61770QAA1	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN	4.96	905,522.15	100.05	905,521.89	905,522.13	906,013.95	491.82	0.0006900000
US	BOND	61774SAA8	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN	5.59	1,809,141.89	100.78	1,809,118.62	1,809,126.18	1,823,197.84	14,071.46	0.0013890000
US	BOND	620076CC1	MOTOROLA SOLUTIONS INC	5.55	635,000.00	103.92	643,743.95	643,456.03	659,892.62	16,436.59	0.0005020000
US	BOND	62213LAA4	MOUNT NITTANY MEDICAL CENTER OBLIGATED G	3.80	395,000.00	74.37	341,169.84	344,278.24	294,516.15	-49,762.09	0.0002240000
US	BOND	629377CL4	NRG ENERGY INC	4.45	650,000.00	99.56	631,121.50	634,622.69	647,130.45	12,507.76	0.0004930000
US	BOND	629377CT7	NRG ENERGY INC	7.00	2,504,000.00	110.54	2,706,784.84	2,689,088.62	2,767,894.06	78,805.44	0.0021060000
MULT	BOND	62954HBB3	NXP BV / NXP FUNDING LLC / NXP USA INC	5.00	78,000.00	101.68	78,319.80	78,306.98	79,234.80	928.82	0.0000600000
US	BOND	62957FAA7	NY COMMERCIAL MORTGAGE TRUST 2025-299P	5.86	290,000.00	105.10	295,759.80	294,965.22	304,792.12	9,826.90	0.0002320000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	63940YAB2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	3.13	123,800.50	99.00	123,739.92	123,763.02	122,561.17	-1,201.85	0.0000930000
US	BOND	63941BAB1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	3.42	76,244.71	99.77	76,355.71	76,451.19	76,066.66	-384.53	0.0000570000
US	BOND	63941CAC7	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	4.91	525,562.13	99.85	509,959.49	512,906.40	524,759.81	11,853.41	0.0003990000
US	BOND	63941XAA5	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	1.22	1,045,032.04	94.88	1,044,952.52	1,044,963.07	991,490.24	-53,472.83	0.0007560000
US	BOND	63942AAB2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	4.86	1,377,599.47	99.42	1,377,599.47	1,377,599.47	1,369,678.00	-7,921.47	0.0010430000
US	BOND	63942BAA2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	0.84	256,811.42	91.88	255,574.17	256,580.17	235,771.70	-20,808.47	0.0001790000
US	BOND	63942CAA0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	4.76	1,263,202.86	98.98	1,263,202.86	1,263,202.86	1,250,332.47	-12,870.39	0.0009520000
US	BOND	63942PAA1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	4.16	3,785,639.91	98.42	3,784,969.09	3,786,129.07	3,725,865.79	-59,263.28	0.0028360000
US	BOND	63942TAB1	NAVIENT STUDENT LOAN TRUST	5.68	693,772.19	100.89	693,772.19	693,772.19	699,919.91	6,147.72	0.0005330000
US	BOND	64032BAB9	NELNET STUDENT LOAN TRUST 2025-B	5.33	2,189,562.81	100.67	2,189,562.81	2,189,562.81	2,204,221.28	14,658.47	0.0016790000
US	BOND	64033XAE4	NELNET STUDENT LOAN TRUST 2025-A	5.08	1,281,327.55	99.63	1,271,077.48	1,271,735.52	1,276,551.83	4,816.31	0.0009720000
US	BOND	64034QAA5	NELNET STUDENT LOAN TRUST 2021-B	4.63	1,148,240.62	99.91	1,148,240.62	1,148,240.62	1,147,239.56	-1,001.27	0.0008740000
US	BOND	64034YAB7	NELNET STUDENT LOAN TRUST 2021-D	1.63	740,707.62	95.43	740,551.04	740,559.64	706,851.66	-33,707.89	0.0005380000
US	BOND	64035DAD8	NELNET STUDENT LOAN TRUST 2021-A	1.38	1,537,860.21	94.52	1,536,079.51	1,536,695.49	1,453,574.08	-83,121.41	0.0011070000
US	BOND	64035UAB4	NELNET STUDENT LOAN TRUST 2025-C	5.27	3,390,555.89	100.70	3,390,555.89	3,390,556.89	3,414,335.20	23,778.31	0.0026020000
KY	BOND	64130TBJ3	NEUBERGER BERMAN CLO XX LTD	5.05	815,000.00	99.92	815,000.00	815,000.00	814,370.01	-630.00	0.0006200000
KY	BOND	64755RBA0	NEW MOUNTAIN CLO 1 LTD	5.15	1,000,000.00	99.93	1,003,203.00	1,002,754.57	999,250.00	-3,504.57	0.0007610000
US	BOND	64831XAC2	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2025	5.57	889,637.27	101.10	889,624.01	889,628.51	899,411.00	9,782.49	0.0006850000
US	BOND	64832GAC8	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2026	5.11	1,167,936.11	100.29	1,167,516.59	1,167,922.97	1,171,309.81	3,386.84	0.0008920000
US	BOND	65339KCL2	NEXTERA ENERGY CAPITAL HOLDINGS INC	4.59	48,000.00	101.19	48,151.85	48,118.26	48,570.38	452.12	0.0000370000
US	BOND	666807CJ9	NORTHROP GRUMMAN CORP	4.95	259,000.00	90.12	232,185.16	232,492.85	233,410.16	917.31	0.0001770000
US	BOND	666807CM2	NORTHROP GRUMMAN CORP	5.20	741,000.00	93.48	695,551.88	696,350.13	692,703.00	-3,647.13	0.0005270000
KY	BOND	67109FAU9	OHA CREDIT PARTNERS XI LTD	5.34	405,000.00	100.10	406,620.60	406,275.40	405,409.86	-865.54	0.0003080000
US	BOND	67120QAA4	OBX 2025-NQM4 TRUST	5.40	1,048,960.89	100.68	1,048,946.31	1,048,954.09	1,056,139.66	7,185.57	0.0008040000
US	BOND	67120UAA5	NYC COMMERCIAL MORTGAGE TRUST 2025-3BP	4.96	1,061,000.00	99.19	1,057,513.75	1,057,978.41	1,052,399.43	-5,578.98	0.0008020000
US	BOND	673921AA0	OBX 2023-NQM9 TRUST	7.16	228,330.48	101.22	228,327.48	228,329.41	231,120.86	2,791.45	0.0001760000
US	BOND	67448UAA0	OBX 2025-NQM6 TRUST	5.60	873,784.05	100.97	873,784.96	873,789.93	882,232.63	8,442.70	0.0006720000
US	BOND	67448YAC8	OBX 2025-NQM3 TRUST	5.55	503,517.18	100.68	503,512.17	503,514.75	508,465.83	4,951.08	0.0003870000
KY	BOND	67576FAA7	OCTAGON INVESTMENT PARTNERS 18-R LTD	5.12	50,329.33	99.97	49,995.60	49,793.38	50,315.89	522.51	0.0000380000
US	BOND	677415CF6	OHIO POWER CO	6.60	440,000.00	109.62	475,864.99	467,993.96	482,310.35	14,316.39	0.0003670000
US	BOND	677415CR0	OHIO POWER CO	4.00	86,000.00	76.83	70,367.78	70,994.73	66,075.42	-4,919.31	0.0000500000
US	BOND	677416CU3	OHIO POWER CO	2.00	135,000.00	61.63	80,804.26	81,281.48	83,201.44	1,919.96	0.0000630000
US	BOND	6789064G0	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY	4.62	300,000.00	96.42	300,000.00	300,000.00	289,253.88	-10,746.12	0.0002200000
US	BOND	682461AA6	1301 TRUST 2025-AOA	5.06	945,000.00	101.23	945,000.00	945,000.00	956,650.62	11,650.62	0.0007290000
US	BOND	68271CAA0	1345T 2025-AOA	5.35	1,800,000.00	100.31	1,800,000.00	1,800,000.00	1,805,599.98	5,599.98	0.0013760000
US	BOND	682939AA1	ONNI COMMERICAL MORTGAGE TRUST 2024-APT	5.57	701,000.00	101.91	709,951.56	709,340.99	714,379.01	5,038.02	0.0005440000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	68389XBY0	ORACLE CORP	3.85	497,000.00	61.10	339,321.78	339,684.69	303,691.04	-36,173.65	0.0002310000
US	BOND	68389XCB9	ORACLE CORP	4.10	369,000.00	64.41	263,724.27	264,059.49	237,668.73	-26,370.76	0.0001810000
US	BOND	68389XCV5	ORACLE CORP	5.50	350,000.00	79.81	308,405.00	308,548.86	279,319.05	-29,229.81	0.0002120000
US	BOND	68389XCD85	ORACLE CORP	6.00	785,000.00	88.18	808,567.75	808,412.81	692,203.68	-116,208.93	0.0005270000
US	BOND	68389XDR3	ORACLE CORP	5.95	2,291,000.00	88.60	2,220,360.84	2,220,337.68	2,029,858.58	-190,479.30	0.0015470000
US	BOND	68389XDT9	ORACLE CORP	6.10	929,000.00	88.20	857,964.24	857,987.73	819,371.01	-38,616.72	0.0006240000
US	BOND	693304AV9	PECO ENERGY CO	3.70	166,000.00	76.28	160,339.42	161,997.04	151,031.54	-10,965.50	0.0001150000
US	BOND	693304AX5	PECO ENERGY CO	3.00	48,000.00	65.63	31,655.28	32,625.60	30,188.60	-2,437.00	0.0000230000
US	BOND	693561AA8	PRPM 2024-RCF1 LLC	4.00	358,707.91	98.87	343,592.80	346,184.61	354,644.61	8,460.10	0.0002700000
US	BOND	69361JAA4	PRKCM 2021-AFC2 TRUST	2.07	1,420,837.04	89.59	1,420,832.40	1,420,808.18	1,272,980.18	-147,878.00	0.0009700000
ID	BOND	69370PAF8	PERTAMINA PERSERO PT	3.10	200,000.00	94.36	182,836.00	185,523.20	188,758.60	3,235.40	0.0001430000
ID	BOND	69370PAJ0	PERTAMINA PERSERO PT	4.15	220,000.00	74.32	214,341.60	214,611.48	163,499.88	-51,111.62	0.0001240000
US	BOND	693983AA5	PRPM 2025-NQM2 TRUST	5.69	1,439,724.61	100.77	1,439,599.99	1,439,724.61	1,450,807.32	11,082.71	0.0011050000
US	BOND	694308HA8	PACIFIC GAS AND ELECTRIC CO	3.75	88,000.00	75.66	65,614.56	66,180.93	66,584.34	423.41	0.0000500000
US	BOND	694308HH3	PACIFIC GAS AND ELECTRIC CO	4.75	186,000.00	94.45	171,160.92	171,397.12	165,531.55	-5,865.57	0.0001260000
US	BOND	694308HL4	PACIFIC GAS AND ELECTRIC CO	4.30	101,000.00	79.32	74,680.48	75,289.09	80,116.44	4,827.35	0.0000610000
US	BOND	694308HN0	PACIFIC GAS AND ELECTRIC CO	4.25	135,000.00	78.28	97,772.40	98,289.71	105,676.80	7,387.09	0.0000800000
US	BOND	694308JH1	PACIFIC GAS AND ELECTRIC CO	3.30	1,984,000.00	75.70	1,413,502.40	1,426,905.94	1,501,793.74	74,887.80	0.0011440000
US	BOND	694308JJ7	PACIFIC GAS AND ELECTRIC CO	3.50	1,821,000.00	67.43	1,170,833.84	1,186,006.83	1,227,902.41	41,895.58	0.0009350000
US	BOND	694308JN8	PACIFIC GAS AND ELECTRIC CO	4.95	1,842,000.00	84.52	1,455,585.24	1,458,091.82	1,387,871.19	-70,160.63	0.0010570000
US	BOND	694308JQ1	PACIFIC GAS AND ELECTRIC CO	4.60	230,000.00	87.14	188,110.60	190,327.86	200,421.82	10,093.94	0.0001520000
US	BOND	694308KD8	PACIFIC GAS AND ELECTRIC CO	5.25	340,000.00	87.19	298,029.31	298,789.60	296,445.51	-2,344.09	0.0002250000
US	BOND	694308KH9	PACIFIC GAS AND ELECTRIC CO	6.75	1,025,000.00	106.35	1,069,044.40	1,068,745.49	1,090,114.56	21,369.07	0.0008300000
US	BOND	694308KJ5	PACIFIC GAS AND ELECTRIC CO	6.15	369,000.00	106.11	394,426.56	393,930.47	412,765.10	18,835.63	0.0003140000
US	BOND	694308KM8	PACIFIC GAS AND ELECTRIC CO	6.40	383,000.00	107.84	411,029.87	409,866.59	423,809.70	13,943.11	0.0003220000
US	BOND	694308KT3	PACIFIC GAS AND ELECTRIC CO	5.90	655,000.00	95.84	630,505.20	630,796.47	627,755.43	-3,040.99	0.0004760000
US	BOND	694308KV8	PACIFIC GAS AND ELECTRIC CO	6.15	155,000.00	96.93	144,339.10	144,401.40	153,337.32	8,935.92	0.0001160000
US	BOND	694308KZ9	PACIFIC GAS AND ELECTRIC CO	6.10	1,397,000.00	98.14	1,387,443.58	1,387,378.89	1,370,995.69	-16,383.20	0.0010440000
PE	BOND	715638DF5	PERUVIAN GOVERNMENT INTERNATIONAL BOND	2.78	228,000.00	92.21	225,855.64	226,502.66	211,149.45	-15,353.21	0.0001600000
PE	BOND	715638DP4	PERUVIAN GOVERNMENT INTERNATIONAL BOND	1.86	96,000.00	82.47	78,400.00	84,258.07	80,800.60	-3,457.47	0.0000610000
PE	BOND	715638DU3	PERUVIAN GOVERNMENT INTERNATIONAL BOND	3.00	48,000.00	86.89	47,599.20	47,721.28	41,752.80	-5,968.48	0.0000310000
SG	BOND	716973AF9	PFIZER INVESTMENT ENTERPRISES PTE LTD	5.11	268,000.00	98.23	240,350.22	240,676.67	248,272.21	7,595.54	0.0001890000
US	BOND	717081EV1	PFIZER INC	4.00	200,000.00	79.92	155,937.22	156,426.76	159,835.11	3,408.35	0.0001210000
US	BOND	717081FA8	PFIZER INC	2.70	165,000.00	62.33	101,765.65	102,469.62	103,470.10	980.48	0.0000780000
PH	BOND	718286CK1	PHILIPPINE GOVERNMENT INTERNATIONAL BOND	1.65	415,000.00	87.07	340,705.70	349,477.10	361,338.43	11,861.33	0.0002750000
US	BOND	720186AL9	PIEDMONT NATURAL GAS CO INC	3.50	114,000.00	97.75	109,205.30	109,851.09	111,434.28	1,583.19	0.0000840000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	720186AN5	PIEDMONT NATURAL GAS CO INC	2.50	91,000.00	90.58	78,585.61	79,460.18	82,794.18	3,334.00	0.0000630000
JE	BOND	72133LAM4	PIKES PEAK CLO 12 LTD	5.10	1,760,000.00	99.77	1,759,632.50	1,759,673.51	1,755,953.76	-3,719.75	0.0013360000
US	BOND	723484AN1	PINNACLE WEST CAPITAL CORP	5.15	1,381,000.00	103.04	1,382,618.61	1,382,354.36	1,422,999.68	40,645.32	0.0010840000
PE	BOND	72941KAA4	PLUSPETROL CAMISEA SA / PLUSPETROL LOTE	6.24	70,000.00	106.40	69,946.80	69,951.12	74,477.90	4,526.78	0.0000560000
PL	BOND	731011AW2	REPUBLIC OF POLAND GOVERNMENT INTERNATIO	5.50	219,000.00	95.96	215,805.80	215,893.80	210,155.42	-5,738.38	0.0001600000
US	BOND	73328QAC8	PORSCHE FINANCIAL AUTO SECURITIZATION TR	4.81	1,600,400.81	100.31	1,600,137.35	1,600,372.33	1,605,364.13	4,991.80	0.0012230000
NL	BOND	74365PAH1	PROSUS NV	4.19	200,000.00	95.70	184,000.00	185,166.05	191,406.65	6,240.60	0.0001450000
US	BOND	74390KAK4	PRPM 2023-NQM2 TRUST	6.25	1,404,570.02	100.47	1,390,433.95	1,395,171.40	1,411,240.60	16,069.20	0.0010750000
US	BOND	74391FAA9	PRPM 2025-NQM1 TRUST	5.80	784,241.56	100.83	784,228.30	784,238.81	790,780.88	6,542.07	0.0006020000
US	BOND	74448PAA7	PRPM 2024-NQM2 TRUST	6.33	358,642.77	101.25	358,642.56	358,642.77	363,136.31	4,493.54	0.0002760000
QA	BOND	74730DAC7	QATARENERGY	2.25	242,000.00	90.06	218,027.50	227,066.28	217,945.20	-9,111.08	0.0001660000
US	BOND	74938GAB2	RCKT MORTGAGE TRUST 2022-4	3.50	528,258.60	91.43	492,683.68	505,721.74	482,964.66	-22,757.09	0.0003680000
KY	BOND	74988FAA5	RR 38 LTD	5.05	990,000.00	99.97	990,000.00	990,000.00	989,732.70	-267.30	0.0007540000
US	BOND	75513EBZ3	RTX CORP	7.00	33,000.00	107.02	46,181.36	37,924.21	35,315.90	-2,608.31	0.0000269000
US	BOND	76026AAA5	REPSOL E&P CAPITAL MARKETS US LLC	4.81	200,000.00	100.93	200,000.00	200,000.00	201,861.46	1,861.46	0.0001539000
US	BOND	76026AAB3	REPSOL E&P CAPITAL MARKETS US LLC	5.20	390,000.00	101.41	390,000.00	390,000.00	395,518.14	5,518.14	0.0003019000
US	BOND	76026AAC1	REPSOL E&P CAPITAL MARKETS US LLC	5.98	515,000.00	101.99	515,000.00	515,000.00	525,238.55	10,238.55	0.0004000000
UY	BOND	760942BE1	URUGUAY GOVERNMENT INTERNATIONAL BOND	5.75	312,039.00	106.55	320,588.67	319,979.59	332,477.55	12,497.96	0.0002530000
UY	BOND	760942BG6	ORIENTAL REPUBLIC OF URUGUAY	5.25	129,091.00	93.35	128,549.48	126,562.31	120,505.45	-6,056.86	0.0000910000
US	BOND	76116FAC1	RESOLUTION FUNDING CORP PRINCIPAL STRIP	0.00	585,000.00	84.65	457,494.30	478,027.02	495,227.42	16,300.40	0.0003770000
KY	BOND	77341DAA5	ROCKFORD TOWER CLO 2017-3 LTD	5.34	51,145.94	99.98	51,209.87	51,164.81	51,133.51	-31.30	0.0000389000
RO	BOND	77586RAL4	ROMANIAN GOVERNMENT INTERNATIONAL BOND	3.63	182,000.00	91.39	180,353.40	181,247.70	166,331.13	-14,916.57	0.0001260000
RO	BOND	77586RAN0	ROMANIAN GOVERNMENT INTERNATIONAL BOND	5.25	162,000.00	101.64	155,845.00	159,437.88	164,490.30	5,052.42	0.0001250000
RO	BOND	77586RAR1	ROMANIAN GOVERNMENT INTERNATIONAL BOND	7.13	118,000.00	108.55	117,211.76	117,383.74	128,091.41	10,707.67	0.0000970000
LR	BOND	78017TAB9	ROYAL CARIBBEAN CRUISES LTD	6.38	310,000.00	100.42	309,541.20	309,522.76	311,298.20	1,775.44	0.0002370000
US	BOND	784212AA0	SG RESIDENTIAL MORTGAGE TRUST 2021-1	1.16	265,970.49	83.41	214,355.58	217,029.75	221,836.49	4,806.74	0.0001690000
US	BOND	78445QAE1	SLM PRIVATE EDUCATION LOAN TRUST 2010-C	8.51	1,633,807.78	105.12	1,709,360.43	1,705,248.06	1,717,317.44	12,069.38	0.0013080000
US	BOND	78448YAB7	SMB PRIVATE EDUCATION LOAN TRUST 2021-A	4.59	2,941,010.38	99.03	2,912,478.18	2,922,856.24	2,912,454.33	-10,401.91	0.0022180000
US	BOND	78449CAB4	SMB PRIVATE EDUCATION LOAN TRUST 2022-C	5.83	1,074,396.20	101.44	1,074,396.20	1,074,396.20	1,089,898.66	15,502.46	0.0008300000
US	BOND	78449DAC0	SMB PRIVATE EDUCATION LOAN TRUST 2020-PT	4.70	170,497.18	99.54	164,423.21	165,824.58	169,717.92	3,893.34	0.0001290000
US	BOND	78449HAB3	SMB PRIVATE EDUCATION LOAN TRUST 2023-B	5.78	4,674,070.71	102.00	4,586,882.61	4,585,021.37	4,767,667.11	82,645.74	0.0036330000
US	BOND	78449UAC2	SMB PRIVATE EDUCATION LOAN TRUST 2020-A	4.59	85,388.90	99.93	85,388.90	85,388.90	85,326.70	-62.20	0.0000650000
US	BOND	78449XAA0	SMB PRIVATE EDUCATION LOAN TRUST	1.29	853,180.21	96.59	853,011.26	853,032.93	815,522.29	-37,510.64	0.0006210000
US	BOND	78449XAB8	SMB PRIVATE EDUCATION LOAN TRUST	4.96	2,258,904.54	100.25	2,264,339.28	2,264,221.15	2,264,165.00	-56.15	0.0017250000
US	BOND	78450QAB9	SMB PRIVATE EDUCATION LOAN TRUST 2023-A	6.48	1,059,570.21	100.71	1,059,570.21	1,059,570.21	1,067,100.05	7,529.84	0.0008130000
NL	BOND	78520LAB5	SABIC CAPITAL II BV	4.50	310,000.00	100.72	356,726.00	328,984.61	312,223.32	-16,761.29	0.0002370000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	785592AU0	SABINE PASS LIQUEFACTION LLC	4.20	4,382,000.00	100.10	4,252,324.07	4,307,202.70	4,388,309.48	79,106.78	0.0033420000
US	BOND	785592AX4	SABINE PASS LIQUEFACTION LLC	4.50	415,000.00	100.40	410,793.68	411,609.92	419,692.25	8,082.33	0.0003190000
US	BOND	785592AZ9	SABINE PASS LIQUEFACTION LLC	5.90	804,166.53	105.05	824,221.81	823,013.90	844,797.87	21,783.97	0.0006430000
KY	BOND	78852AAA0	SAGARD-HALSEYPOINT CLO 8 LTD	6.23	1,075,000.00	100.16	1,064,787.50	1,066,009.20	1,076,750.10	10,740.90	0.0008200000
SA	BOND	80413TAQ2	SAUDI GOVERNMENT INTERNATIONAL BOND	2.75	200,000.00	91.12	172,580.00	175,541.78	182,247.95	6,706.17	0.0001380000
SA	BOND	80413TAR0	SAUDI GOVERNMENT INTERNATIONAL BOND	3.75	200,000.00	70.66	207,078.00	206,572.88	141,321.62	-65,251.26	0.0001070000
SA	BOND	80414L2L8	SAUDI ARABIAN OIL CO	3.25	285,000.00	66.78	185,463.75	186,926.62	190,320.15	3,393.53	0.0001450000
SA	BOND	80414L2M6	SAUDI ARABIAN OIL CO	3.50	235,000.00	63.03	148,052.50	148,397.56	148,121.21	1,723.65	0.0001120000
SA	BOND	80414L2Q7	SAUDI ARABIAN OIL CO	5.88	200,000.00	97.12	195,278.00	195,314.55	194,240.80	-1,073.75	0.0001480000
US	BOND	81745RAB8	SEQUOIA MORTGAGE TRUST 2013-3	2.50	1,500,174.39	88.68	1,470,170.90	1,482,122.00	1,330,355.10	-151,766.90	0.0010130000
US	BOND	81750CBB0	SEQUOIA MORTGAGE TRUST 2025-10	5.12	1,819,905.78	100.01	1,817,685.60	1,817,914.68	1,820,008.15	2,093.47	0.0013870000
US	BOND	81685BAE5	SFS AUTO RECEIVABLES SECURITIZATION TRUS	4.75	1,602,000.00	101.06	1,601,748.97	1,601,857.78	1,619,013.56	17,155.78	0.0012330000
US	BOND	83189DAC4	SMB PRIVATE EDUCATION LOAN TRUST 2017-B	4.61	70,181.77	99.99	67,886.60	69,362.40	70,186.24	823.84	0.0000530000
US	BOND	83206NAA5	SMB PRIVATE EDUCATION LOAN TRUST 2022-B	3.94	2,180,035.08	97.88	2,164,631.75	2,168,978.83	2,133,903.68	-35,075.15	0.0016260000
US	BOND	83207DAB4	SMB PRIVATE EDUCATION LOAN TRUST 2023-C	5.52	2,197,276.40	101.00	2,197,276.40	2,197,276.40	2,219,214.67	21,938.27	0.0016910000
US	BOND	83208AAA1	SMB PRIVATE EDUCATION LOAN TRUST 2021-C	1.30	63,660.04	92.15	56,182.83	57,213.09	58,665.21	1,452.12	0.0000440000
CL	BOND	833635AJ2	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	4.25	206,000.00	81.94	161,689.40	162,382.62	168,805.51	6,422.89	0.0001280000
US	BOND	83406TAB5	SOFI PROFESSIONAL LOAN PROGRAM 2020-ATRU	2.54	406,695.73	96.75	406,499.36	406,587.75	393,466.23	-13,121.55	0.0002990000
US	BOND	842587EA1	SOUTHERN CO/THE	4.85	1,128,000.00	98.77	1,130,138.83	1,128,838.35	1,114,128.45	-15,709.90	0.0008490000
US	BOND	845467AR0	EXPAND ENERGY CORP	5.38	1,191,000.00	100.00	1,187,998.68	1,188,273.15	1,191,024.49	2,751.34	0.0009070000
US	BOND	845467AS8	EXPAND ENERGY CORP	5.38	956,000.00	101.38	955,624.87	957,024.92	979,126.53	22,101.61	0.0007460000
US	BOND	845467AT6	EXPAND ENERGY CORP	4.75	892,000.00	93.65	845,819.06	850,164.81	879,863.86	29,699.05	0.0006700000
US	BOND	84703EAA8	COREWELL HEALTH OBLIGATED GROUP	3.49	935,000.00	71.73	786,059.76	796,513.88	670,712.51	-125,801.37	0.0005110000
US	BOND	852121AC4	STORE CAPITAL LLC	2.75	1,058,000.00	91.04	960,450.12	970,363.67	988,711.49	18,347.82	0.0007530000
US	BOND	852123AA4	STORE CAPITAL LLC	5.40	1,202,000.00	101.86	1,196,873.04	1,197,312.44	1,224,381.74	27,069.30	0.0009330000
US	BOND	86944BAG9	SUTTER HEALTH	2.29	150,000.00	91.95	140,110.50	144,251.22	137,946.40	-6,304.82	0.0001050000
US	BOND	86944BAQ7	SUTTER HEALTH	5.54	1,260,000.00	104.37	1,260,000.00	1,260,000.00	1,315,114.11	55,114.11	0.0010020000
AT	BOND	86984WAJ1	SUZANO AUSTRIA GMBH	3.75	123,000.00	94.38	125,921.25	124,665.91	116,061.57	-8,604.34	0.0000880000
US	BOND	87165BAM5	SYNCHRONY FINANCIAL	3.95	342,000.00	99.52	337,723.67	338,360.71	340,370.28	2,009.57	0.0002590000
US	BOND	87165BAP8	SYNCHRONY FINANCIAL	5.15	1,667,000.00	101.34	1,645,769.63	1,649,843.79	1,689,372.17	39,528.38	0.0012870000
US	BOND	87165BAW5	SYNCHRONY FINANCIAL	5.94	2,155,000.00	104.22	2,177,712.33	2,173,510.84	2,245,889.62	72,378.78	0.0017110000
US	BOND	87165BAW3	SYNCHRONY FINANCIAL	6.45	2,483,000.00	102.63	2,448,744.18	2,450,332.31	2,525,314.84	74,982.53	0.0019240000
US	BOND	87165BAX1	SYNCHRONY FINANCIAL	6.02	410,000.00	101.26	410,000.00	410,000.00	415,159.34	5,159.34	0.0003160000
US	BOND	87231EAA5	TCO COMMERCIAL MORTGAGE TRUST 2024-CPM	4.99	2,915,000.00	100.22	2,898,315.88	2,898,250.41	2,921,319.14	23,068.73	0.0022260000
US	BOND	87264ABF1	T-MOBILE USA INC	3.88	905,000.00	98.34	867,048.07	871,364.87	889,954.31	18,589.44	0.0006780000
US	BOND	87264ABY0	T-MOBILE USA INC	3.50	405,000.00	66.44	262,024.20	262,735.63	269,730.72	6,995.09	0.0002050000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	87264ACA1	T-MOBILE USA INC	2.05	520,000.00	96.00	486,275.78	493,466.07	499,174.17	5,708.10	0.0003600000
US	BOND	87264ACQ6	T-MOBILE USA INC	2.70	607,000.00	89.50	538,135.85	541,721.91	545,707.45	3,985.54	0.0004150000
US	BOND	87264ACX1	T-MOBILE USA INC	5.80	1,611,000.00	98.43	1,587,891.14	1,587,779.32	1,585,649.56	-2,129.76	0.0012080000
US	BOND	87264ADL8	T-MOBILE USA INC	4.20	191,000.00	100.15	190,260.83	190,323.54	191,295.22	971.68	0.0001450000
US	BOND	872898AH4	TSMC ARIZONA CORP	4.25	380,000.00	100.19	379,019.60	379,314.03	380,728.97	1,414.94	0.0002900000
US	BOND	87612BBG5	TARGA RESOURCES PARTNERS LP / TARGA RESO	5.00	477,000.00	100.02	469,934.64	469,166.75	477,118.57	7,951.82	0.0003630000
US	BOND	87612BBS9	TARGA RESOURCES PARTNERS LP / TARGA RESO	4.88	72,000.00	100.61	69,447.60	70,047.74	72,440.19	2,392.45	0.0000550000
US	BOND	87612GAE1	TARGA RESOURCES CORP	6.15	302,000.00	105.27	317,649.98	315,459.91	317,919.53	2,459.62	0.0002420000
US	BOND	87612KAA0	TARGA RESOURCES CORP	5.20	669,000.00	101.62	673,305.54	671,665.50	679,847.91	8,182.41	0.0005180000
US	BOND	883203CA7	TEXTRON INC	3.90	103,000.00	98.42	98,265.09	99,120.74	101,372.68	2,251.94	0.0000770000
KY	BOND	89533DAC4	TRESTLES CLO VIII LTD	5.53	490,000.00	100.09	490,000.00	490,000.00	490,420.91	420.91	0.0003730000
US	BOND	90931CAA6	UNITED AIRLINES 2019-1 CLASS AA PASS THR	4.15	209,371.53	98.19	209,371.53	209,371.53	205,579.62	-3,791.91	0.0001560000
MX	BOND	91086QAZ1	MEXICO GOVERNMENT INTERNATIONAL BOND	5.75	156,000.00	83.85	176,737.50	176,667.51	132,483.00	-44,184.51	0.0001000000
MX	BOND	91087BBA7	MEXICO GOVERNMENT INTERNATIONAL BOND	6.40	472,000.00	96.05	463,740.00	463,853.38	453,356.00	-10,527.38	0.0003450000
US	BOND	912810RM2	UNITED STATES TREASURY NOTE/BOND	3.00	1,795,000.00	76.96	1,937,049.24	1,905,284.05	1,381,448.84	-523,835.21	0.0010520000
US	BOND	912810RN0	UNITED STATES TREASURY NOTE/BOND	2.88	3,185,000.00	75.01	3,085,682.56	3,105,543.79	2,389,998.81	-715,544.98	0.0018200000
US	BOND	912810RQ3	UNITED STATES TREASURY NOTE/BOND	2.50	430,000.00	69.64	363,620.31	370,696.48	299,437.89	-71,258.59	0.0002280000
US	BOND	912810RU4	UNITED STATES TREASURY NOTE/BOND	2.88	4,010,000.00	73.84	4,871,197.67	4,581,470.07	2,961,134.38	-1,620,335.70	0.0022560000
US	BOND	912810RV2	UNITED STATES TREASURY NOTE/BOND	3.00	9,710,000.00	75.29	11,378,650.94	11,169,806.81	7,310,188.65	-3,859,618.16	0.0055710000
US	BOND	912810RZ3	UNITED STATES TREASURY NOTE/BOND	2.75	3,340,000.00	71.24	3,979,415.26	3,833,807.58	2,379,358.59	-1,454,448.99	0.0018130000
US	BOND	912810SA7	UNITED STATES TREASURY NOTE/BOND	3.00	4,050,000.00	74.41	3,755,742.19	3,803,807.10	3,013,769.51	-790,037.59	0.0022960000
US	BOND	912810SC3	UNITED STATES TREASURY NOTE/BOND	3.13	13,515,000.00	75.55	13,724,839.31	13,688,740.18	10,264,536.95	-3,424,203.23	0.0078220000
US	BOND	912810SD1	UNITED STATES TREASURY NOTE/BOND	3.00	9,725,000.00	74.04	9,178,576.36	9,265,605.59	7,200,676.74	-2,064,928.85	0.0054870000
US	BOND	912810SE9	UNITED STATES TREASURY NOTE/BOND	3.38	4,420,000.00	79.12	4,706,240.67	4,660,736.64	3,497,152.35	-1,163,584.29	0.0026650000
US	BOND	912810SL3	UNITED STATES TREASURY NOTE/BOND	2.00	3,535,000.00	58.62	4,156,223.08	4,085,698.84	2,072,117.60	-2,013,581.24	0.0015790000
US	BOND	912810SN9	UNITED STATES TREASURY NOTE/BOND	1.25	4,855,000.00	47.87	2,426,411.47	2,443,072.25	2,371,819.17	-71,253.08	0.0018070000
US	BOND	912810SP4	UNITED STATES TREASURY NOTE/BOND	1.38	5,440,000.00	49.17	2,731,485.88	2,748,788.11	2,674,737.51	-74,050.60	0.0020380000
US	BOND	912810SQ2	UNITED STATES TREASURY NOTE/BOND	1.13	9,185,000.00	62.80	5,811,683.60	5,860,272.99	5,768,810.59	-91,462.40	0.0043960000
US	BOND	912810SR0	UNITED STATES TREASURY NOTE/BOND	1.13	2,460,000.00	63.45	1,592,437.79	1,605,807.53	1,579,885.55	-25,921.98	0.0012040000
US	BOND	912810SS8	UNITED STATES TREASURY NOTE/BOND	1.63	6,475,000.00	52.60	3,414,171.39	3,416,750.11	3,399,375.00	-17,375.11	0.0025900000
US	BOND	912810ST6	UNITED STATES TREASURY NOTE/BOND	1.38	10,285,000.00	64.91	6,731,674.48	6,782,259.15	6,675,607.81	-106,651.34	0.0050870000
US	BOND	912810SW9	UNITED STATES TREASURY NOTE/BOND	1.88	8,810,000.00	69.86	7,034,469.04	7,075,232.55	6,014,892.19	-1,061,340.36	0.0045840000
US	BOND	912810TC2	UNITED STATES TREASURY NOTE/BOND	2.00	17,330,000.00	69.79	15,629,526.41	15,890,792.91	12,095,121.53	-3,795,670.78	0.0092160000
US	BOND	912810TH1	UNITED STATES TREASURY NOTE/BOND	3.25	4,270,000.00	83.40	4,270,675.73	4,270,596.73	3,561,113.30	-709,483.43	0.0027140000
US	BOND	912810TJ7	UNITED STATES TREASURY NOTE/BOND	3.00	4,825,000.00	71.62	3,894,876.96	3,948,764.27	3,455,717.79	-493,046.48	0.0026330000
US	BOND	912810TN8	UNITED STATES TREASURY NOTE/BOND	3.63	2,116,000.00	80.96	2,070,389.79	2,072,845.48	1,714,752.67	-358,092.81	0.0013060000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	912810TR9	UNITED STATES TREASURY NOTE/BOND	3.63	4,111,000.00	80.89	3,850,365.01	3,870,561.64	3,325,574.17	-545,987.37	0.0025340000
US	BOND	912810TV0	UNITED STATES TREASURY NOTE/BOND	4.75	57,000.00	98.17	62,150.38	61,977.12	55,955.74	-6,021.38	0.0000420000
US	BOND	912810UB2	UNITED STATES TREASURY NOTE/BOND	4.63	6,550,000.00	98.16	6,538,742.19	6,539,167.23	6,430,769.56	-108,397.67	0.0049010000
US	BOND	912810UC0	UNITED STATES TREASURY NOTE/BOND	4.25	1,245,000.00	90.41	1,193,748.66	1,194,759.62	1,125,655.07	-69,104.55	0.0008570000
US	BOND	912810UE6	UNITED STATES TREASURY NOTE/BOND	4.50	1,808,000.00	94.32	1,735,933.62	1,737,947.63	1,705,311.24	-32,636.39	0.0012990000
US	BOND	912810UF3	UNITED STATES TREASURY NOTE/BOND	4.63	1,855,000.00	97.99	1,819,969.69	1,821,008.35	1,817,755.09	-3,253.26	0.0013850000
US	BOND	912810UG1	UNITED STATES TREASURY NOTE/BOND	4.63	4,914,000.00	96.32	4,865,969.50	4,866,548.03	4,733,372.12	-133,175.91	0.0036070000
US	BOND	912810UJ5	UNITED STATES TREASURY NOTE/BOND	4.75	3,570,000.00	99.49	3,636,211.79	3,634,315.71	3,551,871.11	-82,444.60	0.0027060000
US	BOND	912810UK2	UNITED STATES TREASURY NOTE/BOND	4.75	4,838,000.00	98.27	4,726,549.41	4,727,354.77	4,752,125.63	24,770.86	0.0036210000
US	BOND	912810UN6	UNITED STATES TREASURY NOTE/BOND	4.88	900,000.00	100.97	923,915.09	923,780.10	908,718.75	-15,061.35	0.0006920000
US	BOND	912810UP1	UNITED STATES TREASURY NOTE/BOND	4.63	1,100,000.00	96.34	1,092,030.27	1,092,006.07	1,059,781.25	-32,224.82	0.0008070000
US	BOND	912810UQ9	UNITED STATES TREASURY NOTE/BOND	4.63	1,300,000.00	97.72	1,298,933.59	1,298,897.94	1,270,343.75	-28,554.19	0.0009680000
US	BOND	91282CDJ7	UNITED STATES TREASURY NOTE/BOND	1.38	3,000.00	87.11	2,610.01	2,744.90	2,613.16	-131.74	0.0000010000
US	BOND	91282CEM9	UNITED STATES TREASURY NOTE/BOND	2.88	1,005,000.00	97.79	1,010,027.01	1,007,518.07	982,760.07	-24,758.00	0.0007460000
US	BOND	91282CGQ8	UNITED STATES TREASURY NOTE/BOND	4.00	8,915,000.00	101.27	8,908,760.66	8,909,371.71	9,028,527.00	119,155.29	0.0068800000
US	BOND	91282CKP5	UNITED STATES TREASURY NOTE/BOND	4.63	18,522,000.00	103.23	18,674,216.05	18,657,336.78	19,223,577.94	566,241.16	0.0146500000
US	BOND	91282CKX8	UNITED STATES TREASURY NOTE/BOND	4.25	549,000.00	102.11	551,016.78	550,481.36	560,601.91	10,120.55	0.0004270000
US	BOND	91282CLN9	UNITED STATES TREASURY NOTE/BOND	3.50	8,014,000.00	99.54	7,928,560.70	7,947,540.54	7,976,747.40	29,206.76	0.0060780000
US	BOND	91282CLR0	UNITED STATES TREASURY NOTE/BOND	4.13	6,709,000.00	101.71	6,702,255.86	6,703,385.86	6,823,788.83	120,402.97	0.0052000000
US	BOND	91282CLZ2	UNITED STATES TREASURY NOTE/BOND	4.13	2,000.00	101.50	1,999.46	1,999.49	2,030.08	30.59	0.0000010000
US	BOND	91282CMA6	UNITED STATES TREASURY NOTE/BOND	4.13	8,512,000.00	101.73	8,492,288.28	8,495,855.97	8,658,964.96	163,108.99	0.0065990000
US	BOND	91282CMD0	UNITED STATES TREASURY NOTE/BOND	4.38	7,320,000.00	102.67	7,281,996.67	7,288,278.56	7,515,581.25	227,302.69	0.0057270000
US	BOND	91282CMG3	UNITED STATES TREASURY NOTE/BOND	4.25	2,804,000.00	102.22	2,803,785.65	2,803,752.16	2,866,323.27	62,571.11	0.0021840000
US	BOND	91282CMM0	UNITED STATES TREASURY NOTE/BOND	4.63	3,783,000.00	103.80	3,923,353.92	3,915,188.05	3,926,783.55	11,595.50	0.0029920000
US	BOND	91282CMR9	UNITED STATES TREASURY NOTE/BOND	4.13	3,000.00	101.41	3,002.12	3,001.77	3,042.30	40.53	0.0000020000
US	BOND	91282CMY4	UNITED STATES TREASURY NOTE/BOND	3.75	24,945,000.00	100.31	25,024,943.85	25,022,424.33	25,022,963.13	538.80	0.0190700000
US	BOND	91282CMZ1	UNITED STATES TREASURY NOTE/BOND	3.88	937,000.00	100.78	929,020.86	929,903.37	944,320.31	14,416.94	0.0007190000
US	BOND	91282CNA5	UNITED STATES TREASURY NOTE/BOND	4.00	6,620,000.00	100.65	6,561,445.04	6,565,481.43	6,662,926.60	97,445.17	0.0050780000
US	BOND	91282CNC1	UNITED STATES TREASURY NOTE/BOND	4.25	9,041,000.00	100.83	9,013,875.93	9,014,890.56	9,115,670.76	100,980.12	0.0069470000
US	BOND	91282CNF4	UNITED STATES TREASURY NOTE/BOND	4.13	11,521,000.00	101.31	11,494,713.74	11,496,323.92	11,672,213.13	175,889.21	0.0088960000
US	BOND	91282CNG2	UNITED STATES TREASURY NOTE/BOND	4.00	12,611,000.00	101.27	12,610,634.56	12,610,634.52	12,771,593.27	160,958.75	0.0097330000
US	BOND	91282CNJ6	UNITED STATES TREASURY NOTE/BOND	4.00	6,667,000.00	100.57	6,844,148.04	6,845,520.06	6,906,431.62	60,911.56	0.0052630000
US	BOND	91282CNK3	UNITED STATES TREASURY NOTE/BOND	3.88	3,381,000.00	100.76	3,369,960.91	3,370,978.50	3,406,489.56	35,511.06	0.0025960000
US	BOND	91282CNR8	UNITED STATES TREASURY NOTE/BOND	4.00	3,236,000.00	100.52	3,250,779.19	3,250,249.53	3,254,948.92	4,699.39	0.0024800000
US	BOND	91282CNT4	UNITED STATES TREASURY NOTE/BOND	4.25	6,126,000.00	100.72	6,208,777.85	6,207,698.38	6,172,045.00	-35,653.38	0.0047030000
US	BOND	91282CNU1	UNITED STATES TREASURY NOTE/BOND	3.63	1,150,000.00	100.26	1,154,269.82	1,153,670.48	1,152,919.92	-750.56	0.0008780000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	91282CNY3	UNITED STATES TREASURY NOTE/BOND	3.38	3,100,000.00	98.59	3,079,050.78	3,080,687.77	3,087,285.16	6,597.39	0.0023620000
US	BOND	91282CPC9	UNITED STATES TREASURY NOTE/BOND	3.50	3,200,000.00	99.90	3,191,150.98	3,191,535.63	3,195,750.02	5,214.39	0.0024360000
US	BOND	91282CPJ4	UNITED STATES TREASURY NOTE/BOND	4.00	3,500,000.00	98.56	3,494,735.60	3,494,694.50	3,449,687.50	-45,007.00	0.0026290000
US	BOND	91282CPN5	UNITED STATES TREASURY NOTE/BOND	3.50	2,465,000.00	98.99	2,435,536.74	2,436,844.70	2,430,258.22	-6,586.48	0.0018520000
US	BOND	91412GC86	UNIVERSITY OF CALIFORNIA	4.77	691,000.00	81.28	677,584.71	677,828.52	561,673.75	-116,154.77	0.0004280000
US	BOND	91412GHA6	UNIVERSITY OF CALIFORNIA	4.86	305,000.00	82.98	281,345.55	281,136.83	253,103.61	-28,033.22	0.0001920000
US	BOND	91412HGD9	UNIVERSITY OF CALIFORNIA	2.65	420,000.00	65.18	308,171.60	314,005.13	273,748.57	-40,256.56	0.0002080000
US	BOND	914456UK4	UNIVERSITY OF MICHIGAN	3.50	624,000.00	74.20	624,000.00	624,000.00	463,026.72	-160,973.28	0.0003520000
US	BOND	914460WT3	UNIVERSITY OF MINNESOTA	4.05	583,000.00	80.51	583,000.00	583,000.00	469,361.87	-113,638.13	0.0003570000
KY	BOND	91911TAS2	VALE OVERSEAS LTD	6.40	85,000.00	102.05	84,502.75	84,510.94	86,332.50	1,821.56	0.0000530000
KY	BOND	92331VAA6	VENTURE 31 CLO LTD	5.18	950,782.79	99.98	951,971.27	951,966.16	950,638.27	-1,327.89	0.0007240000
US	BOND	92343VDU5	VERIZON COMMUNICATIONS INC	5.25	524,000.00	100.65	512,004.63	512,642.08	527,442.83	14,800.75	0.0004010000
US	BOND	92343VHA5	VERIZON COMMUNICATIONS INC	5.40	306,000.00	101.07	307,214.82	307,180.23	309,276.99	2,096.76	0.0002350000
US	BOND	92343VHJ5	VERIZON COMMUNICATIONS INC	5.88	1,018,000.00	98.80	1,015,348.30	1,015,260.85	1,005,765.37	-9,495.48	0.0007660000
US	BOND	92343VHK3	VERIZON COMMUNICATIONS INC	6.00	896,000.00	98.70	894,225.16	894,162.38	884,308.81	-9,853.57	0.0006730000
US	BOND	92344GAX4	VERIZON COMMUNICATIONS INC	5.85	272,000.00	106.43	281,522.72	280,907.89	289,489.50	8,581.61	0.0002200000
US	BOND	92480EAA1	VERUS SECURITIZATION TRUST 2025-9	4.94	948,757.37	100.12	948,739.24	948,741.17	949,867.99	1,126.82	0.0007230000
US	BOND	924928AA2	VERUS SECURITIZATION TRUST 2025-3	5.62	2,063,917.02	101.02	2,063,865.25	2,063,898.04	2,085,049.47	21,151.43	0.0015890000
US	BOND	92538XAA3	VERUS SECURITIZATION TRUST 2022-2	4.26	914,125.08	96.24	803,430.24	821,426.61	878,782.41	58,355.80	0.0006700000
US	BOND	92539YAA0	VERUS SECURITIZATION TRUST 2023-7	7.07	2,338,023.88	101.28	2,338,015.88	2,338,023.88	2,367,487.87	29,464.01	0.0018040000
US	BOND	92553PAP7	PARAMOUNT GLOBAL	4.38	102,000.00	69.66	76,505.48	76,278.63	70,946.86	-5,331.77	0.0000540000
US	BOND	92553PAU6	PARAMOUNT GLOBAL	5.85	167,000.00	82.33	160,399.25	160,825.55	153,960.70	-6,864.85	0.0001170000
US	BOND	92553PAW2	PARAMOUNT GLOBAL	6.25	120,000.00	75.49	96,569.20	96,949.19	90,584.10	-6,365.09	0.0000690000
US	BOND	92553PBB7	PARAMOUNT GLOBAL	3.70	270,000.00	98.32	259,961.40	265,749.70	265,467.96	-281.74	0.0002020000
US	BOND	92556HAC1	PARAMOUNT GLOBAL	4.95	237,000.00	70.03	182,522.41	183,997.69	165,966.43	-17,731.26	0.0001260000
US	BOND	92564RAA3	VICI PROPERTIES LP / VICI NOTE CO INC	4.25	2,069,000.00	99.98	1,996,426.39	2,040,827.80	2,068,652.10	27,824.30	0.0015760000
US	BOND	92564RAD7	VICI PROPERTIES LP / VICI NOTE CO INC	3.75	3,766,000.00	99.34	3,673,506.89	3,721,100.30	3,741,091.86	19,991.56	0.0028510000
US	BOND	92564RAK1	VICI PROPERTIES LP / VICI NOTE CO INC	4.50	101,000.00	100.20	100,480.88	100,580.05	101,202.84	622.79	0.0000770000
US	BOND	925650AB9	VICI PROPERTIES LP	4.75	10,010,000.00	100.66	9,835,263.83	9,959,596.46	10,107,761.76	148,165.30	0.0077030000
US	BOND	925650AJ2	VICI PROPERTIES LP	4.75	450,000.00	101.05	448,780.50	449,029.19	454,738.59	5,709.40	0.0003460000
US	BOND	92735LAA0	EXPAND ENERGY CORP	6.75	825,000.00	100.59	825,351.59	827,734.77	829,831.65	2,096.88	0.0006320000
US	BOND	92764MAA2	VIPER ENERGY PARTNERS LLC	4.90	1,019,000.00	101.15	1,020,442.38	1,020,343.19	1,030,687.93	10,344.74	0.0007850000
US	BOND	92764MAB0	VIPER ENERGY PARTNERS LLC	5.70	859,000.00	102.05	850,192.76	850,264.54	870,512.09	20,247.55	0.0006630000
US	BOND	92840VAQ5	VISTRA OPERATIONS CO LLC	6.95	2,800,000.00	111.43	3,049,790.51	3,021,357.86	3,120,148.40	98,790.54	0.0023770000
US	BOND	92840VAS1	VISTRA OPERATIONS CO LLC	6.00	836,000.00	105.23	850,742.67	849,244.79	881,855.05	32,610.26	0.0006720000
US	BOND	92840VAT9	VISTRA OPERATIONS CO LLC	6.06	2,774,000.00	100.71	2,776,554.80	2,775,691.40	2,793,789.72	18,098.32	0.0021290000

MetLife RIS Asset Listing
12/31/2025

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
US	BOND	92840VAU6	VISTRA OPERATIONS CO LLC	5.70	1,119,000.00	103.22	1,111,121.13	1,111,746.56	1,154,989.28	43,242.73	0.0008800000
US	BOND	92840VAV4	VISTRA OPERATIONS CO LLC	4.50	250,000.00	99.98	249,932.50	249,822.91	249,898.70	75.79	0.0001900000
US	BOND	95000U2G7	WELLS FARGO & CO	2.88	141,000.00	95.13	131,815.40	132,424.63	134,132.31	1,707.68	0.0001020000
US	BOND	95000U2J6	WELLS FARGO & CO	3.35	645,000.00	93.33	575,270.12	580,056.58	602,002.26	21,945.68	0.0004580000
US	BOND	95000U2Z5	WELLS FARGO & CO	4.61	387,000.00	86.05	326,027.60	326,583.23	333,015.21	6,431.98	0.0002530000
US	BOND	95000U3S7	WELLS FARGO & CO	4.90	313,000.00	101.56	304,815.05	305,378.93	317,868.66	12,489.73	0.0002420000
US	BOND	95000U3S3	WELLS FARGO & CO	5.39	785,000.00	104.04	788,230.89	787,828.82	816,739.23	28,910.41	0.0006220000
US	BOND	95000U3X7	WELLS FARGO & CO	5.50	257,000.00	104.34	265,411.61	265,087.46	268,146.14	3,058.68	0.0002040000
US	BOND	95000U3P5	WELLS FARGO & CO	5.24	735,000.00	103.55	737,065.93	736,722.99	761,107.15	24,384.16	0.0005800000
US	BOND	95000U3R2	WELLS FARGO & CO	4.90	1,012,000.00	100.84	1,016,785.76	1,015,196.34	1,020,519.38	5,323.04	0.0007770000
US	BOND	95000U3V3	WELLS FARGO & CO	5.61	463,000.00	104.81	473,560.16	473,254.21	485,276.75	12,021.54	0.0003690000
US	BOND	95002FAB0	WELLS FARGO MORTGAGE BACKED SECURITIES 2	3.00	350,194.95	87.65	352,065.36	350,312.46	306,942.16	-43,370.30	0.0002330000
US	BOND	95003UAD2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	5.92	310,000.00	105.27	319,297.21	319,006.35	326,326.52	7,320.17	0.0002480000
US	BOND	95004MAC1	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20	5.59	410,000.00	104.44	422,287.29	422,141.12	428,192.23	6,051.11	0.0003260000
US	BOND	96041AAG1	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20	6.24	1,185,805.97	100.14	1,186,782.26	1,186,799.02	1,187,499.18	1,700.16	0.0009050000
CL	BOND	BD09JJ9	CORP NACIONAL DEL COBRE DE CHILE	3.63	626,000.00	98.59	587,514.00	612,460.59	619,875.02	7,194.43	0.0004720000
QA	BOND	BFYY518	QATAR GOVERNMENT INTERNATIONAL BOND	5.10	260,000.00	98.67	342,575.00	333,981.64	255,535.71	-77,445.93	0.0001950000
SA	BOND	BMQ7ZT2	SAUDI GOVERNMENT INTERNATIONAL BOND	3.25	200,000.00	65.98	127,000.00	130,374.01	131,968.11	1,594.10	0.0001000000
KY	BOND	BMXD0D2	GACI FIRST INVESTMENT CO	5.13	200,000.00	88.85	168,980.00	169,798.42	177,698.71	7,900.29	0.0001350000
RO	BOND	BNTB501	ROMANIAN GOVERNMENT INTERNATIONAL BOND	5.88	164,000.00	103.21	163,970.48	163,936.27	169,270.75	5,334.48	0.0001290000
RO	BOND	BPZJW66	ROMANIAN GOVERNMENT INTERNATIONAL BOND	6.63	70,000.00	104.28	71,592.60	71,195.27	72,994.35	1,799.08	0.0000550000
KR	BOND	BQFKWW2	SK HYNIX INC	6.50	200,000.00	110.09	215,598.00	214,211.45	220,181.58	5,970.13	0.0001670000
HU	BOND	BRBH8C6	MFB MAGYAR FEJLESZTESI BANK ZRT	6.50	200,000.00	104.20	208,720.00	205,225.82	208,404.86	3,179.04	0.0001580000
EU	CURRENCY	CASHEUR	Euro	0.00	11.96	1.17	12.46	12.46	14.05	1.59	0.0000000000
US	CURRENCY	CASHUSD	US Dollar	0.00	-539,836.17	1.00	-539,836.17	-539,836.17	-539,836.17	0.00	-0.0004110000
US	FUTURE	FFF6 COMDTYFED FUND 30DAY JAN26		0.00	-12.00	96.37	-4,819,239.60	-4,818,685.48	0.00	-538.51	-0.0038720000
US	FUTURE	FFZ5 COMDTYFED FUND 30DAY DEC25		0.00	-32.00	96.28	-12,838,360.16	-12,838,028.99	0.00	-1,721.84	-0.0097840000
US	FUTURE	FVH6 COMDTYUS 5YR NOTE (CBT) MAR26		0.00	645.00	109.30	70,581,812.60	70,501,525.05	0.00	145,435.55	0.0537310000
US	FUTURE	TUH6 COMDTYUS 2YR NOTE (CBT) MAR26		0.00	681.00	104.39	141,997,434.26	142,185,351.22	0.00	249,782.87	0.1093630000
US	FUTURE	TYH6 COMDTYUS 10YR NOTE (CBT)MAR26		0.00	328.00	112.44	36,972,023.52	36,879,500.00	0.00	-22,199.38	0.0231070000
US	FUTURE	USH6 COMDTYUS LONG BOND(CBT) MAR26		0.00	4.00	115.59	464,709.77	462,375.00	0.00	-1,456.23	0.0003520000
ID	BOND	USY7141BAA1FREEPORT INDONESIA PT		4.76	205,000.00	100.17	195,700.00	202,785.10	206,363.50	3,568.40	0.0001570000
US	FUTURE	UXYH6 COMDTYUS 10YR ULTRA FUT MAR26		0.00	-42.00	115.02	-4,829,732.04	-4,830,556.46	0.00	-11,890.50	-0.0036810000
US	FUTURE	WNH6 COMDTYUS ULTRA BOND CBT MAR26		0.00	2.00	118.03	242,160.12	236,000.00	0.00	-5,413.26	0.0001790000
HU	BOND	XS2634075399MVM ENERGETIKA ZRT		7.50	200,000.00	105.73	209,600.00	207,094.10	211,456.73	4,362.63	0.0001610000
		1002000100	RECEIVABLE FOR SECURITIES SOLD	0.00	0.00	0.00	0.00	0.00	86,487,327.31	0.00	0.0674237408

ML00410-E SA41 BR Mngd Broad Mkt Bd Fd

Country Code	Asset Type	Sec ID	Sec Name	Coupon Rate	Quantity	Current Price Base	Orig Cost Base	Amort Cost Base	Market Value Base	Total G/L Base	% Total MV Base
		1006000300	ACCOUNTS RECEIVABLE - SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1007000301	MISCELLANEOUS ASSET	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1007000500	INVESTMENTS INTEREST RECEIVABLE	0.00	0.00	0.00	0.00	0.00	9,214,446.42	0.00	0.0070228202
		1007000510	DEFERRED INTEREST RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1007001300	FUTURE RECEIVABLE	0.00	0.00	0.00	0.00	0.00	7,875.00	0.00	0.0000060017
		1007001350	VARIATION MARGIN	0.00	0.00	0.00	0.00	0.00	-150.72	0.00	-0.0000001156
		1007100500	INVESTMENTS INTEREST RECEIVABLE - ST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1007100510	DEFERRED INTEREST RECEIVABLE - ST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1007200500	INVESTMENTS INTEREST RECEIVABLE - CE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1007200510	DEFERRED INTEREST RECEIVABLE - CE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		1797000620	SWEEP INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		2002000100	PAYABLE FOR SECURITIES PURCHASED	0.00	0.00	0.00	0.00	0.00	-82,362,195.81	0.00	-0.0627860702
		2004000250	DEFERRED INTEREST PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		2004000400	INVESTMENT INTEREST PAYABLE	0.00	0.00	0.00	0.00	0.00	-79,958.83	0.00	-0.0000609391
		2005000100	ACCOUNTING FEES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		2005003300	FUTURE PAYABLE	0.00	0.00	0.00	0.00	0.00	-191,848.04	0.00	-0.0001462134
		2005003500	ACCOUNTS PAYABLE - REDEMPTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
		2005003510	ACCOUNTS PAYABLE- WITHDRAWALS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
					1,299,114,601.74		1,478,665,622.98	1,482,803,960.33	1,229,455,443.27	-49,064,635.65	

DISNEY SALARIED PENSION PLAN A
EIN: 95-4545390, PLAN: 022
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	The Walt Disney Company Retirement Plan Master Trust	Master Trust Investment Account	$4,506,989,154	$4,344,089,845
	Metropolitan Life Insurance Company	Guaranteed Annuity Contract (566)	$351,667	$351,667
	Metropolitan Life Insurance Company	Guaranteed Annuity Contract (13214)	$900,727	$968,121

* A party-in-interest for which a statutory exemption exists.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered since the IRC Section 430 changes made by ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases					
Year established	Outstanding balance		Years remaining	2025 installment	
2025	$	22,118,459	15	$	2,057,131
Total	$	22,118,459		$	2,057,131

Schedule SB, line 24 — Change in Actuarial Assumptions

Actuarial assumption changes since prior valuation

- The expense component of normal cost changed from $2,764,000 to $3,708,000 to reflect our expectations for the current plan year.
- The interest rates used for actuarial equivalence purposes were updated to the 417(e) interest rates in effect for the 2025 plan year (September 2024), projected to the year of payment with implied future spot rates to better reflect expected experience.