Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1985

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
TECO HOLDINGS, INC.

3600 MIDTOWN DRIVE
TAMPA, FL 33607

2b Employer Identification Number (EIN)
99-1722708

2c Plan Sponsor's telephone number
813-228-4131

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	ALINA SHAFFER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name TECO ENERGY, LLC

c Plan Name TECO ENERGY GROUP RETIREMENT PLAN

4b EIN 59-2052286

4d PN 001

5	Total number of participants at the beginning of the plan year	**5**	6901
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3679
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	3671
b	Retired or separated participants receiving benefits	**6b**	1952
c	Other retired or separated participants entitled to future benefits	**6c**	658
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	6281
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	598
f	Total. Add lines **6d** and **6e**.	**6f**	6879
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	64
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached 0
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TECO HOLDINGS, INC.

D Employer Identification Number (EIN)
99-1722708

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	703680681
b Actuarial value	**2b**	685919286

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2563	395222639	395222639
b For terminated vested participants	659	19406815	19406815
c For active participants	3679	250417101	259317315
d Total	6901	665046555	673946769

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	20255943
b Expected plan-related expenses	**6b**	1900000
c Target normal cost	**6c**	22155943

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/11/2026
Date

LUKE PEDERSON
Type or print name of actuary

23-07391
Most recent enrollment number

MERCER
Firm name

213-346-2266
Telephone number (including area code)

3560 LENOX ROAD
SUITE 2400
ATLANTA, GA 30326
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	63082651
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	12357134
9	Amount remaining (line 7 minus line 8)	0	50725517
10	Interest on line 9 using prior year's actual return of 5.54 %	0	2810194
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		13926905
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		80215
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		684585
c	Total available at beginning of current plan year to add to prefunding balance		14691705
d	Portion of (c) to be added to prefunding balance		14691705
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	68227416

Part III Funding Percentages

14	Funding target attainment percentage	14	91.65 %
15	Adjusted funding target attainment percentage	15	101.77 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.05 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2026	3981000	0			
04/15/2026	3981000	0			
07/13/2026	3981000	0			
09/09/2026	3981000	0			
			Totals ► 18(b)	15924000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	14814387

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	22155943
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	56254899	5245236
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	27401179

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	12586792	12586792

36 Additional cash requirement (line 34 minus line 35)	**36**	14814387
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	14814387
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TECO HOLDINGS, INC.

D Employer Identification Number (EIN)
99-1722708

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WALTER SCOTT & PARTNERS LIMITED

98-0465834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	820578	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CONDUENT

81-2983623

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	PENSION CALCULATOR	573249	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON

25-1926855

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21	PARTY IN INTEREST	423737	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	380047	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

95-2632339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	358400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLIFTONLARSONALLEN LLP

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	49035	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

400 HOWARD ST
SAN FRANCISCO, CA 94105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	27360	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LGIM

71 S WACKER DRIVE
SUITE 800
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	20417	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BRANDYWINE GLOBAL INVESTMENT MANAGE

99-2639965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	12824	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TECO HOLDINGS, INC.

D Employer Identification Number (EIN)
99-1722708

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ARISTOTLE GLOBAL EQUITY COLLECTIVE

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
81-2704975-095	C	70601741

a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 3000 INDEX FUND B

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3304650-001	C	88360026

a Name of MTIA, CCT, PSA, or 103-12 IE: GLOBAL OPPORTUNISTIC FIXED INCOME F

b Name of sponsor of entity listed in (a): BRANDYWINE GLOBAL INVESTMENT MANAGEMENT TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
99-2639965-017	C	85319573

a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET GLOBAL EQUITY ACWI CIT

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6607043-002	C	85385738

a Name of MTIA, CCT, PSA, or 103-12 IE: SCHRODER COLLECTIVE INVESTMENT TRUS

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-4679164-072	C	73408016

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI WORLD EX-US IMI INDE

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-3460139-001	C	12923265

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TECO HOLDINGS, INC.

D Employer Identification Number (EIN)
99-1722708

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1451415	1253611
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	18424000	15924000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	19275673	11998186
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	17208092	45878166
(2) U.S. Government securities	1c(2)	72433149	76782275
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	64026833	57697987
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	98815273	84367151
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	360886136	415998360
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11555395	5178965
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	79689123	80656524

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	743765089	795735225
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	38602316	32649340
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	622476	25373
1k Total liabilities (add all amounts in lines 1g through1j)	1k	39224792	32674713
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	704540297	763060512

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	15924000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		15924000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	16028	
(B) U.S. Government securities	2b(1)(B)	2083953	
(C) Corporate debt instruments	2b(1)(C)	3082890	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	303787	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5486658
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1660400	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1660400
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	144904971	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	133408342	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		11496629
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		88218014
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1171241
c Other income	2c		109673
d Total income. Add all **income** amounts in column (b) and enter total	2d		124066615
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	62005907	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		62005907
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	573249	
(4) IQPA audit fees	2i(4)	49035	
(5) Investment advisory and investment management fees	2i(5)	1635203	
(6) Bank or trust company trustee/custodial fees	2i(6)	215688	
(7) Actuarial fees	2i(7)	380047	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	687271	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		3540493
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		65546400
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		58520215
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP **(2)** EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 591271.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TECO HOLDINGS, INC.

D Employer Identification Number (EIN)
99-1722708

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-7086355

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 154

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☒ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 60.0 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 36.0 %
High-Yield Debt: 3.0 % Real Assets: _____ % Cash or Cash Equivalents: 1.0 % Other: _____ %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

TECO ENERGY GROUP
RETIREMENT PLAN

REPORT ON AUDITS OF FINANCIAL STATEMENTS AND ERISA-REQUIRED SUPPLEMENTAL SCHEDULES

As of and for the years ended December 31, 2025 and 2024

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CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Plan Administrator
TECO Energy Group Retirement Plan
Tampa, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of TECO Energy Group Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of TECO Energy Group Retirement Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of TECO Energy Group Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about TECO Energy Group Retirement Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TECO Energy Group Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about TECO Energy Group Retirement Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal-control related matters that we identified during the audit.

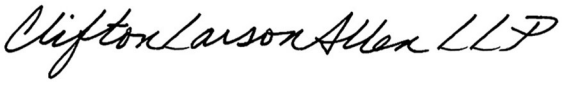
Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year), assets (acquired and disposed of within the Plan year) and reportable transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



CliftonLarsonAllen LLP

Addison, Texas
October 13, 2026

TECO ENERGY GROUP RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2025	December 31, 2024
ASSETS:		
INTEREST BEARING CASH	$ 1,253,611	$ 1,451,415
INVESTMENTS:		
AT FAIR VALUE	270,071,495	264,329,648
USING NAV AS PRACTICAL EXPEDIENT	496,487,933	440,284,353
TOTAL INVESTMENTS	766,559,428	704,614,001
RECEIVABLES:		
EMPLOYER CONTRIBUTIONS	15,924,000	18,424,000
DUE FROM BROKER FOR SEC SOLD	10,234,808	17,368,859
ACCRUED INTEREST	1,624,900	1,761,821
ACCRUED DIVIDENDS	138,478	144,993
TOTAL RECEIVABLES	27,922,186	37,699,673
TOTAL ASSETS	$ 795,735,225	$ 743,765,089
LIABILITIES:		
LONG FUTURES	19,579	330,904
SHORT FUTURES	-	276,204
WRITTEN OPTION	5,794	15,368
PAYABLE FOR SEC PURCHASED	32,164,247	38,468,347
ACCRUED EXPENSES	485,093	133,969
TOTAL LIABILITIES	$ 32,674,713	$ 39,224,792
NET ASSETS AVAILABLE FOR BENEFITS	$ 763,060,512	$ 704,540,297

See Accompanying Notes to Financial Statements.

TECO ENERGY GROUP RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Years Ended December 31,	
	2025	2024
ADDITIONS:		
INVESTMENT INCOME:		
REALIZED & UNREALIZED GAINS	$ 100,885,883	$ 28,759,944
INTEREST INCOME	5,486,659	6,995,179
DIVIDEND INCOME	1,660,400	1,952,919
MISCELLANEOUS OTHER INCOME	109,673	75,391
	108,142,615	37,783,433
CONTRIBUTIONS:		
EMPLOYER	15,924,000	18,424,000
TOTAL ADDITIONS	124,066,615	56,207,433
DEDUCTIONS:		
BENEFIT PAYMENTS	62,005,907	56,238,289
INVESTMENT FEES	1,635,203	450,002
ADMINISTRATIVE EXPENSES	1,905,290	2,306,440
TOTAL DEDUCTIONS	65,546,400	58,994,731
NET INCREASE/(DECREASE)	58,520,215	(2,787,298)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
BEGINNING OF YEAR	704,540,297	707,327,595
END OF YEAR	$ 763,060,512	$ 704,540,297

See Accompanying Notes to Financial Statements.

TECO ENERGY GROUP RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

	December 31, 2024
ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS	
VESTED BENEFITS:	
INACTIVE PARTICIPANTS RECEIVING PAYMENTS	$ 351,407,702
ACTIVE PARTICIPANTS WITH DEFERRED BENEFITS	228,107,662
INACTIVE PARTICIPANTS WITH DEFERRED BENEFITS	16,397,915
TOTAL VESTED BENEFITS	595,913,279
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS	$ 595,913,279

See Accompanying Notes to Financial Statements.

TECO ENERGY GROUP RETIREMENT PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

	Year Ended December 31, 2024
ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS AS OF BEGINNING OF YEAR	$ 592,290,811
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
BENEFITS ACCUMULATED LOSSES	18,660,612
INCREASE FOR INTEREST, DUE TO DECREASE IN DISCOUNT PERIOD	39,608,903
BENEFITS PAID	(56,238,289)
CHANGE IN ACTUARIAL ASSUMPTIONS	1,591,242
NET INCREASE	$ 3,622,468
ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS AS OF END OF YEAR	$ 595,913,279

See Accompanying Notes to Financial Statements.

TECO ENERGY GROUP RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

1. **Description of Plan**

The TECO Energy Group Retirement Plan (the Plan) was established effective January 1, 1985, as a successor to the Employees' Retirement Plan of Tampa Electric Company, the TECO Transport & Trade Retirement Plan and the TECO Coal Retirement Plan. The following description of the Plan is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a non-contributory defined benefit plan which covers the eligible employees of TECO Holdings, Inc. and participating subsidiaries (the Employers), as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Prior to July 1, 1956, the Employees' Retirement Plan of Tampa Electric Company was funded through a group annuity contract with an insurance carrier, John Hancock Mutual Life Insurance Company. Since July 1, 1956, the benefits have been funded under a trust agreement between the Employers and a trustee. At that time, the accumulated assets held by the insurance carrier were left intact for future earnings and benefit payments for employees who began employment before July 1, 1956. These financial statements do not include information relevant to these group annuity contracts concerning asset values, vested benefits, earnings or benefits paid.

Effective April 1, 2000, the Plan was amended to a pension equity design which provides for benefits to be earned and payable substantially on a lump sum basis through an age and service credit schedule for eligible participants leaving the Employers on or after July 1, 2001. A participant must have three years of service to be vested under the Plan. Other significant provisions of the Plan, such as eligibility, definitions of credited service, final average earnings, etc., were largely unchanged. Employees who were actively employed and age 40 or older on July 1, 2001 are grandfathered in the pre-2001 formula. Grandfathered participants receive a benefit based on the greater of the pre-2001 formula and the pension equity formula. Additionally, effective January 1, 2008, the vesting schedule was changed from five years to three years and a 75% joint and survivor annuity option was added to comply with the Pension Protection Act of 2006.

Effective October 21, 2019, the Plan was amended such that an employee hired on October 21, 2020, who is covered by the collective bargaining agreement between Tampa Electric Company and the International Brotherhood of Electrical Workers, Local 108 (“IBEW”), shall not be eligible to participate in the Plan as long as the employee remains covered by the collective bargaining agreement. The accrued benefit of a member who is covered by the IBEW is frozen as of October 21, 2020, and any such member shall not accrue any additional benefit under the Plan on or after such date. This does not apply to grandfathered participants as described above.

On January 1, 2023, Tampa Electric Company completed the separation of its former Peoples Gas System division (PGS) into a new indirect subsidiary of TECO Energy, Inc., Peoples Gas System, Inc (PGSI), with employees remaining substantially similar within both organizations. In connection with this reorganization, PGSI was added as a participating employer, effective January 1, 2023.

On January 1, 2025, the comprehensive retirement plans of TECO Energy, LLC was transferred to TECO Holdings, Inc. This transfer included the Plan.

Pension Benefits - The Plan provides for pension benefits whereby benefit payments are determined based on a plan formula and other provisions that take into account such factors as years of service, age and compensation at retirement. Eligible employees become Plan participants on the first day of the month after they complete one year of employment, provided they are age 21 or older. Participants become vested in the Plan after three years of service and fully vested once they have reached normal retirement age as defined by the Social Security Administration.

The Plan also provides for death and disability benefits. If a participant becomes disabled after age 25, after completing at

least one year of service and they are receiving disability benefits provided by TECO Energy, they will continue to earn plan service under certain conditions. If a participant dies before receiving vested benefits (or during disability), the Plan provides a survivor benefit to the participant's beneficiary, under certain conditions.

2. **Summary of Significant Accounting Policies**

Basis of Accounting – The financial statements of the Plan are prepared under the accrual method of accounting, except for benefits paid to participants, which are recorded when paid.

Investments Valuation and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The accounting guidance for fair value measures specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. In accordance with this guidance, these two types of inputs have created the following fair value hierarchy:

- *Level 1* – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.
- *Level 2* – Pricing inputs are other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date. Level 2 includes those financial instruments that are valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace.
- *Level 3* – Pricing inputs include significant inputs that are generally not observable in the marketplace. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 instruments include those that may be more structured or otherwise tailored to customers' needs. At each balance sheet date, the Plan performs an analysis of all instruments subject to the accounting guidance for fair value and includes in Level 3 all of those whose fair value is based on significant unobservable inputs.

This hierarchy requires the use of observable market data when available.

Purchases and sales of securities are reflected on the trade date. Gain or loss on sales of securities is based on average cost. Income from investments is recorded as earned on an accrual basis. Dividends are recorded on the ex-dividend date.

The Plan presents in the Statements of Changes in Net Assets Available for Benefits, the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Accounting for Derivative Instruments and Hedging – The accounting standard for derivative instruments and hedging requires an entity to recognize derivatives as either assets or liabilities in the financial statements, to measure those instruments at fair value and to reflect the changes in fair value of those instruments as changes in net assets available for plan benefits.

From time to time, the Plan enters into forward sales, options, and swap contracts for investment purposes through Pacific Investment Management Corporation funds, Legal and General fund, Dimensional Fund Advisor fund, and BlackRock managed portfolios. Swaps, forward sales, and option contracts are marked to market daily and are included at fair value within swaps, purchased options, or option contracts, at fair value on the Statements of Net Assets Available for Plan Benefits at December 31, 2025 and 2024.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to participants who have

rendered service to the date of the latest actuarial valuation (December 31, 2024) and include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances (retirement, death, and termination of employment) are included to the extent they are deemed attributable to employee service through the valuation date.

The actuarial present value of accumulated plan benefits is determined by third party consulting actuaries. The change in actuarial assumptions noted in the Statement of Changes in Accumulated Plan Benefits consists primarily of changes to the expected interest rate. The significant actuarial assumptions used in the Plan's valuation as of December 31, 2024 were as follows:

Discount rate	7.05% for the December 31, 2024 accumulated plan benefits
Assumed rate of return on investments, net of anticipated administrative expenses associated with providing benefits	7.05% for 2024
Mortality basis	Non-Disabled: 2024 - PRI-2012 mortality tables projected generationally using a modified version of the MP-2021 projection scale. Disabled: Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits.
Termination	Sample rates of termination for 2024 are listed below. These percentages are the rates of withdrawal which represent the probability of terminating prior to age 55. These rates vary by age and service.

Years of Service	Termination Rate
1-3	7%
4-10	5%
11-13	3%
14-25	2%
26+	1%

Retirement

The 2024 assumption on rates of retirement are listed below. These percentages represent the fraction of participants reaching each age who are expected to retire at that age.

Age	Retirement Rate
50-54	2%
55-56	2.5%
57-58	5%
59-60	9%
61-63	19%
64	26%
65-71	30%
72+	100%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits if the Plan were to terminate.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated benefits and changes therein at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates as such differences could be material.

Administrative Expenses - The cost of administering the Plan is paid from Plan assets.

3. Investments

As of December 31, 2025, the Plan's investments are held by a bank-administered trust fund (the Trust) at The Bank of New York Mellon (Bank of New York). Bank of New York measures fair value using the procedures set forth below for all investments. When available, Bank of New York uses quoted market prices on investments traded on an exchange to determine fair value and classifies such items as Level 1. In some cases where a market exchange price is available, but the investments are traded in a secondary market, Bank of New York classifies such items as Level 2 as described in Note 2 to value investments.

If observable transactions and other market data are not available, fair value is based upon third party developed models that use, when available, current market-based or independently-sourced market parameters such as interest rates, currency rates or option volatilities. Items valued using third party generated models are classified according to the lowest level input or value driver that is most significant to the valuation. Thus, an item may be classified in Level 3 even though there may be significant inputs that are readily observable.

The accounting guidance for fair value measures describes three main approaches to measuring the fair value of assets and liabilities:

1) *Market Approach* - The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities (including a business). The market approach includes the use of matrix pricing.

2) *Income Approach* - The income approach uses valuation techniques to convert future amounts (for example, cash flows or earnings) to a single present amount (discounted). The measurement is based on the value indicated by current market expectations about those future amounts.

3) *Cost Approach* -The cost approach is based on the amount that currently would be required to replace the service capacity of an asset (often referred to as current replacement cost). The cost approach assumes that the fair value would not exceed what it would cost a market participant to acquire or construct a substitute asset of comparable utility, adjusted for obsolescence.

As required by the fair value accounting standards, the investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. For cash equivalents, the cost approach was used in determining fair value. For bonds and U.S. government agencies, the income approach was used. For other investments, the market approach was used. The following table sets forth by level within the fair value hierarchy the Plan's investments as of December 31, 2025 and 2024.

	At Fair Value as of December 31, 2025				
	Level 1	**Level 2**	**Level 3**	**NAV (1)**	**Total**
Investments in asset position:					
STIF	$ 45,878,166	$ -	$ -	$ -	$ 45,878,166
Common stocks	313,917	-	-	-	313,917
Real estate investment trusts (REITs)	1,303,260	-	-	-	1,303,260
Mutual funds	3,875,705	-	-	-	3,875,705
US Equity	84,053,234				84,053,234
Municipal bonds	-	1,410,285	-	-	1,410,285
Government bonds	-	75,371,990	-	-	75,371,990
Corporate bonds	-	48,211,600	-	-	48,211,600
Asset backed securities (ABS)	-	144,184	-	-	144,184
Mortgage Backed Securities (MBS)	-	9,109,297	-	-	9,109,297
Collateralized mortgage obligations (CMOs)	-	232,906	-	-	232,906
Swaps	-	166,951	-	-	166,951
Investments not utilizing the practical expedient	135,424,282	134,647,213	-	-	270,071,495
Limited Partnership Pooled Fund (1)	-	-	-	80,489,573	80,489,573
Common and collective trusts (1)	-	-	-	415,998,360	415,998,360
Total investments in asset position	$135,424,282	$134,647,213	$ -	$496,487,933	$766,559,428
Investments in liability position:					
Written options (swaptions)	$ -	$ 5,794	$ -	$ -	$ 5,794
Long Futures	19,579	-	-	-	19,579
Total investments in liability position	$ 19,579	$ 5,794	$ -	$ -	$ 25,373

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the Statements of Net Assets Available for Benefits.

	At Fair Value as of December 31, 2024				
	Level 1	**Level 2**	**Level 3**	**NAV (1)**	**Total**
Investments in asset position:					
STIF	$ 17,208,092	$ -	$ -	$ -	$ 17,208,092
Common stocks	303,435	-	-	-	303,435
Real estate investment trusts (REITs)	2,127,068	-	-	-	2,127,068
Mutual funds	9,428,327	-	-	-	9,428,327
US Equity	98,511,838				
Municipal bonds	-	1,688,425	-	-	1,688,425
Government bonds	-	70,744,724	-	-	70,744,724
Corporate bonds	-	52,547,338	-	-	52,547,338
Asset backed securities (ABS)	-	175,545	-	-	175,545
Mortgage Backed Securities (MBS)	-	11,055,281	-	-	11,055,281
Collateralized mortgage obligations (CMOs)	-	248,669	-	-	248,669
Swaps	-	290,906	-	-	290,906
Investments not utilizing the practical expedient	127,578,760	136,750,888	-	-	264,329,648
Limited Partnership Pooled Fund (1)	-	-	-	79,398,217	79,398,217
Common and collective trusts (1)	-	-	-	360,886,136	360,886,136
Total investments in asset position	$127,578,760	$136,750,888	$ -	$440,284,353	$704,614,001
Investments in liability position:					
Written options (swaptions)	$ -	$ 15,368	$ -	$ -	$ 15,368
Long Futures	330,904	-	-	-	330,904
Short futures	-	276,204	-	-	276,204
Total investments in liability position	$ 330,904	$ 291,572	$ -	$ -	$ 622,476

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the Statements of Net Assets Available for Benefits.

The following list details the pricing inputs and methodologies used to value the investments in the pension plan:

- Cash collateral is valued at cash posted due to its short-term nature.
- The STIF is valued at net asset value (NAV). The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make the STIF a level 1 asset.
- The primary pricing inputs in determining the fair value of the common stocks, American Depository Receipt and REITs are closing quoted prices in active markets.
- The primary pricing inputs in determining the level 1 mutual funds are the mutual funds' NAVs. The funds are registered open-end mutual funds and the NAVs are validated with purchases and sales at NAV. Since the fair values are determined and published, they are considered readily-determinable fair values and therefore Level 1 assets.
- The primary pricing inputs in determining the fair value of municipal bonds are benchmark yields, historical spreads, sector curves, rating updates, and prepayment schedules. The primary pricing inputs in determining the fair value of government bonds are the U.S. treasury curve, CPI, and broker quotes, if available. The primary

pricing inputs in determining the fair value of corporate bonds are the U.S. treasury curve, base spreads, YTM, and benchmark quotes. ABS and CMOs are priced using to-be-announced (TBA) prices, treasury curves, swap curves, cash flow information, and bids and offers as inputs. MBS are priced using TBA prices, treasury curves, average lives, spreads, and cash flow information.

- Swaps are valued using benchmark yields, swap curves, and cash flow analyses.
- Options are valued using the bid-ask spread and the last price.
- The limited partnership pooled fund and common collective trusts are private funds valued at NAV. The NAVs are calculated based on bid prices of the underlying securities. Since the prices are not published to external sources, NAV is used as a practical expedient. Certain funds invest primarily in equity securities of domestic and foreign issuers while others invest in long duration U.S. investment-grade fixed income assets and seeks to increase return through active management of interest rate and credit risks. The redemption frequency of the funds ranges from daily to weekly and the redemption notice period ranges from 1 business day to 30 business days. There were no unfunded commitments as of the year end.
- Treasury bills are valued using benchmark yields, reported trades, broker dealer quotes, and benchmark securities.
- Futures are valued using futures data, cash rate data, swap rates, and cash flow analyses.

4. Derivatives

The Plan uses derivative financial instruments in the normal course of business to hedge against yield curve exposure, mortgage securities prepayment risk, currency risk, and interest rate risk. The time period related to these hedges is dependent upon the types of securities being hedged and other factors, and typically varies from 30 to 90 days. Although the Plan uses these instruments as economic hedges, the instruments are not designated as hedging instruments for accounting purposes. Changes in in fair value are therefore recognized in net appreciation or depreciation in fair value of instruments. Derivative instruments used more commonly in the Plan include the following:

Futures Contracts

Futures contracts are used as a substitute for a similar physical security. These financial instruments are held by a custodian. Under the derivative policy, investment managers may not use derivative financial instruments to fundamentally change the risk/return profile of their portfolios relative to their benchmarks. Additionally, these managers should invest in asset classes that are consistent with their benchmarks of their strategies. Derivative strategies are comparable to strategies employed by managers in their individual portfolios. To some extent they expose the Plan to market and credit risk. The credit risk associated with these instruments is controlled through the evaluation and continual monitoring of the creditworthiness of the counter parties. In the event that a counter party fails to meet the terms of a contract or agreement, the Plan's exposure should be limited to the currency rate differential or futures contract differential. The Plan approves the use of derivatives by its managers on a case-by-case basis with written guidelines which are then monitored through regular financial reporting requirements, and, where appropriate, the Plan requires the managers to implement master netting agreements to further reduce counter party exposure. Such contracts and agreements have been executed with creditworthy counter parties. As such, the Plan considers the risk of nonperformance to be remote. Pricing is performed by third parties. As part of its investment program, the Plan may utilize forward currency exchange contract to limited extent when deemed prudent by discretionary investment manager in connection with purchases and sales of securities. All commitments are marked to market daily at the applicable translation rates, and any resulting unrealized gains or losses are recorded. Realized gains and losses are recorded at the time the forward contract matures or by the delivery of the currency. The Plan will enter into forward contracts only for hedging purposes.

Option Contracts

An option contract provides an option to purchase (known as a call option) or sell (known as a put option) the underlying asset at a fixed price for a specified period of time. The Plan has no obligation to buy or sell an underlying asset. Accordingly, the Plan does not anticipate losses for nonperformance. The Plan does not require collateral or other security to support option contracts.

The fair value of option contracts is reported as asset or liability derivatives in the statements of net assets available for benefits. Changes in fair value are accounted for as net appreciation (depreciation) in fair value of investments.

The Plan also invests in other types of derivative instruments, namely forward foreign currency contracts, interest rate swaps, and swaptions. Collectively, the investment activity and ending market value balances of these derivative instruments are not material to the Plan.

5. Funding Policy

The Employers contribute such amounts as are necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants. The Employers' policies are to fund the Plan within the guidelines set by ERISA for the minimum annual contribution and the maximum allowable as a tax deduction by the Internal Revenue Service. The minimum funding requirements under ERISA have been met. The yield (interest, dividends and net (depreciation) appreciation) on investments of the Plan has historically served to reduce future contributions that would be required to provide for the defined level of benefits under the Plan.

6. Tax Status

The Internal Revenue Service (IRS) determined and informed the Company by a letter dated November 13, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the Plan's financial statements. The Plan has been amended since receiving the determination letter. Management believes the Plan has been designed and operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, continues to qualify for tax-exempt treatment.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Concentrations of Credit Risk

Financial instruments which potentially subject the Plan to concentrations of credit risk consist of the Plan's investments. Management maintains the Plan's investments with what management believes to be high credit quality financial institutions and attempts to limit the amount of credit exposure to any particular investment.

8. Risks and Uncertainties

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with the Plan's investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

9. Party-in-Interest Transactions

Certain Plan investments include funds managed by Bank of New York. Bank of New York is the trustee, as defined by

the Plan and therefore, these transactions qualify as party-in-interest transactions.

10. Plan Termination

While the employers have not expressed any intent to discontinue their contributions, they are free to do so at any time, subject to the requirements of ERISA. In the event such discontinuance results in the termination of the Plan, net assets will be distributed as directed by the Benefits Committee, as prescribed by ERISA and its related regulations. Certain benefits under the Plan are insured by the Pension Benefit Guarantee Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit. Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

11. Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 13, 2026, the date the financial statements were available to be issued.

In connection with the sale of New Mexico Gas Company, a participating employer, effective January 1, 2026 New Mexico Gas Company active participants in the TECO Holdings Group Retirement Plan were transferred to the New Mexico Gas Company Spin-off plan. During 2026 they were offered plan distribution options, including lump sums and monthly payments. An estimate of both the obligations and assets for the New Mexico Gas Company Spin-off plan participants was made as of August 12, 2026. Accordingly, approximately $36 million in assets of the TECO Holdings Group Retirement Plan were transferred to the New Mexico Gas Company Spin-off plan during 2026. Approximately $29 million in liabilities are associated with these participants.

ERISA-REQUIRED
SUPPLEMENTAL SCHEDULES

TECO ENERGY GROUP RETIREMENT PLAN
EIN # 59-2052286, PLAN # 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} {c} **1/1/2025 - 12/31/2025** {d} {e} **TECO ENERGY**

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH						
TO3F01235002	EX9123459	GBP (GREAT BRITISH POUNDS)	0.150	0.20	0.20	0.00
TO3F01235002	XX9123458	EUR (EURO)	0.060	0.07	0.07	0.00
TO3F23535502	NC9123455	CAD (CANADIAN DOLLARS)	105,912.500	75,087.60	77,266.10	2,178.50
TO3F23536202	999782683	CASH COLLATERAL HELD AT MORGAN STANLEY FUTURES	176,000.000	176,000.00	176,000.00	0.00
TO3F23536202	999G70233	LBI CORP ACTION CLAIM RECEIVABLE	351,147.190	5,442.78	5,442.78	0.00
TO3F23536202	999G94142	MS ICE CCP COLLAT VAR RT 01/01/2049 DD 02/19/13	464,000.000	464,000.00	464,000.00	0.00
TO3F23536202	999J27526	LCH CCP MS CASH COLL VAR RT 01/01/2049 DD 07/01/08	228,000.000	228,000.00	228,000.00	0.00
TO3F23536202	999MSCC30	MORG CCP COLLATERAL VAR RT 01/01/2049 DD 07/01/08	177,000.000	177,000.00	177,000.00	0.00
TO3F23536202	99VVBAGV1	CASH COLLATERAL ICE CCP WELLS VAR RT 01/01/2049 DD 07/01/08	212,000.000	212,000.00	212,000.00	0.00
TO3F23547502	XX9123458	EUR (EURO)	3,033.100	3,140.78	3,562.22	421.44
	TOTAL INTEREST-BEARING CASH			**1,340,671.43**	**1,343,271.37**	**2,599.94**
U. S. GOVERNMENT SECURITIES						
TO3F23536202	01F042624	COMMIT TO PUR FNMA SF MTG 4.500% 02/01/2056 DD 02/01/26	2,400,000.000	2,341,875.00	2,343,768.00	1,893.00
TO3F23536202	01F052623	COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2056 DD 02/01/26	6,200,000.000	6,250,859.38	6,284,754.00	33,894.62
TO3F23536202	3132A5J63	FHLMC POOL #ZS-4785 4.000% 08/01/2048 DD 09/01/18	37,783.875	35,018.06	36,549.85	1,531.79
TO3F23536202	3137FQZF3	FHLMC MULTICLASS MTG 4948 E 2.500% 10/25/2048 DD 01/01/20	18,115.587	16,069.06	16,743.51	674.45
TO3F23536202	31395A3J2	FHLMC MULTICLASS MTG 61 1A1 VAR RT 07/25/2044 DD 06/01/04	71,520.240	68,632.97	69,609.22	976.25
TO3F23536202	3140FXLB6	FNMA POOL #0BF0321 2.500% 07/01/2048 DD 08/01/19	119,375.601	98,314.15	110,429.59	12,115.44
TO3F23536202	3140J6GM3	FNMA POOL #0BM2003 4.000% 10/01/2047 DD 11/01/17	10,987.041	10,187.48	10,636.77	449.29
TO3F23536202	3140NNWF8	FNMA POOL #0BY6045 5.500% 07/01/2053 DD 07/01/23	192,487.348	190,210.22	195,907.85	5,697.63
TO3F23536202	3140X4GR1	FNMA POOL #0FM1107 4.000% 06/01/2049 DD 06/01/19	14,923.080	13,834.27	14,443.75	609.48
TO3F23536202	36179TZ57	GNMA II POOL #0MA5264 4.000% 06/20/2048 DD 06/01/18	27,524.547	25,668.28	26,454.94	786.66
TO3F23536202	912803EF6	U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	6,100,000.000	2,426,153.00	2,530,768.00	104,615.00
TO3F23536202	912803EJ8	U S TREASURY BD PRIN STRIP 0.000% 08/15/2044 DD 08/15/14	600,000.000	231,924.00	241,896.00	9,972.00
TO3F23536202	912803EL3	U S TREASURY BD PRIN STRIP 0.000% 02/15/2045 DD 02/17/15	1,600,000.000	603,888.00	628,512.00	24,624.00
TO3F23536202	912803ET6	U S TREASURY BD PRIN STRIP 0.000% 05/15/2046 DD 05/16/16	2,400,000.000	849,048.00	880,872.00	31,824.00
TO3F23536202	912810RK6	U S TREASURY BOND 2.500% 02/15/2045 DD 02/15/15	2,200,000.000	1,528,230.00	1,564,486.00	36,256.00
TO3F23536202	912810RN0	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	3,775,000.000	2,787,611.00	2,843,065.75	55,454.75
TO3F23536202	912810RV2	U S TREASURY BOND 3.000% 02/15/2047 DD 02/15/17	3,671,000.000	2,723,698.45	2,775,055.74	51,357.29
TO3F23536202	912810RY6	U S TREASURY BOND 2.750% 08/15/2047 DD 08/15/17	1,837,000.000	1,293,652.14	1,317,974.02	24,321.88
TO3F23536202	912810RZ3	U S TREASURY BOND 2.750% 11/15/2047 DD 11/15/17	1,411,000.000	991,453.26	1,009,471.73	18,018.47
TO3F23536202	912810SA7	U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	3,020,000.000	2,233,824.08	2,256,755.40	22,931.32
TO3F23536202	912810SC3	U S TREASURY BOND 3.125% 05/15/2048 DD 05/15/18	2,235,000.000	1,683,342.72	1,704,634.50	21,291.78
TO3F23536202	912810SD1	U S TREASURY BOND 3.000% 08/15/2048 DD 08/15/18	379,000.000	277,204.39	281,820.61	4,616.22
TO3F23536202	912810SE9	U S TREASURY BOND 3.375% 11/15/2048 DD 11/15/18	700,000.000	554,946.35	556,171.00	1,224.65
TO3F23536202	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	5,338,000.000	3,975,725.20	3,949,105.78	-26,619.42

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	912810SJ8	U S TREASURY BOND 2.250% 08/15/2049 DD 08/15/19	4,800,000.000	3,105,927.30	3,024,192.00	-81,735.30
TO3F23536202	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	6,035,000.000	3,831,482.26	3,805,127.85	-26,354.41
TO3F23536202	912810SW9	U S TREASURY BOND 1.875% 02/15/2041 DD 02/15/21	2,600,000.000	1,743,820.00	1,823,250.00	79,430.00
TO3F23536202	912810TA6	U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	1,200,000.000	777,984.00	812,856.00	34,872.00
TO3F23536202	912810TC2	U S TREASURY BOND 2.000% 11/15/2041 DD 11/15/21	3,540,000.000	2,379,694.20	2,480,336.40	100,642.20
TO3F23536202	912810TE8	US TREAS-CPI INFLAT 0.125% 02/15/2052 DD 02/15/22	818,699.000	455,389.70	433,894.10	-21,495.60
TO3F23536202	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	4,000,000.000	2,794,963.51	2,807,960.00	12,996.49
TO3F23536202	912810TH1	U S TREASURY BOND 3.250% 05/15/2042 DD 05/15/22	400,000.000	325,720.00	334,828.00	9,108.00
TO3F23536202	912810TK4	U S TREASURY BOND 3.375% 08/15/2042 DD 08/15/22	3,300,000.000	2,752,731.71	2,798,829.00	46,097.29
TO3F23536202	912810TL2	U S TREASURY BOND 4.000% 11/15/2052 DD 11/15/22	4,200,000.000	3,662,149.15	3,657,948.00	-4,201.15
TO3F23536202	912810TR9	U S TREASURY BOND 3.625% 05/15/2053 DD 05/15/23	2,090,000.000	1,701,887.00	1,698,292.20	-3,594.80
TO3F23536202	912810TT5	U S TREASURY BOND 4.125% 08/15/2053 DD 08/15/23	4,100,000.000	3,666,271.31	3,645,310.00	-20,961.31
TO3F23536202	912810TU2	U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	2,840,000.000	2,675,024.40	2,722,509.20	47,484.80
TO3F23536202	912810TV0	U S TREASURY BOND 4.750% 11/15/2053 DD 11/15/23	400,000.000	396,376.00	394,344.00	-2,032.00
TO3F23536202	912810TW8	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	3,600,000.000	3,565,586.46	3,613,356.00	47,769.54
TO3F23536202	912810UA4	U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	500,000.000	503,420.58	483,635.00	-19,785.58
TO3F23536202	912810UB2	U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	2,100,000.000	2,040,900.68	2,069,235.00	28,334.32
TO3F23536202	912810UC0	U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	600,000.000	563,761.71	544,878.00	-18,883.71
TO3F23536202	912810UD8	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	2,500,000.000	2,241,205.85	2,302,925.00	61,719.15
TO3F23536202	912810UE6	U S TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	500,000.000	492,963.28	473,670.00	-19,293.28
TO3F23536202	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	2,830,000.000	2,745,115.84	2,737,911.80	-7,204.04
TO3F23536202	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	1,000,000.000	1,000,437.36	998,560.00	-1,877.36
TO3F23536202	912810UK2	U S TREASURY BOND 4.750% 05/15/2055 DD 05/15/25	2,600,000.000	2,586,217.40	2,566,278.00	-19,939.40
TO3F23536202	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	1,209,000.000	1,227,605.85	1,225,248.96	-2,356.89
TO3F23536202	912810UQ9	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	100,000.000	99,843.75	98,078.00	-1,765.75
TO3F23536202	91282CCM1	US TREAS-CPI INFLAT 0.125%007/15/2031 DD 07/15/21	121,475.000	107,380.05	112,691.14	5,311.09
TO3F23536202	91282CEZ0	US TREAS-CPI INFLAT 0.625%007/15/2032 DD 07/15/22	1,456,728.000	1,306,767.86	1,368,493.99	61,726.13
TO3F23536202	91282CKQ3	U S TREASURY NOTE 4.375% 05/15/2034 DD 05/15/24	800,000.000	805,759.98	819,064.00	13,304.02
TO3F23536202	91282CLF6	U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	1,500,000.000	1,478,602.65	1,479,780.00	1,177.35
TO3F23536202	91282CNT4	U S TREASURY NOTE 4.250% 08/15/2035 DD 08/15/25	1,484,000.000	1,500,942.58	1,497,919.92	-3,022.66
	TOTAL U. S. GOVERNMENT SECURITIES			**83,747,301.88**	**84,481,287.57**	**733,985.69**
CORPORATE DEBT INSTRUMENTS - PREFERRED						
TO3F23536202	010392FT0	ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	100,000.000	70,706.00	71,401.00	695.00
TO3F23536202	02079KBA4	ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	300,000.000	298,020.00	295,239.00	-2,781.00
TO3F23536202	06051GLU1	BANK OF AMERICA CORP VAR RT 09/15/2034 DD 09/15/23	100,000.000	102,694.00	106,883.00	4,189.00
TO3F23536202	070101AJ9	BASIN ELECTRIC POWER COOP 144A 5.850% 10/15/2055 DD 10/14/25	200,000.000	199,690.00	196,792.00	-2,898.00
TO3F23536202	076912AA2	BEIGNET INVESTOR LLC 144A 6.581% 05/30/2049 DD 10/21/25	943,000.000	943,000.00	999,146.22	56,146.22
TO3F23536202	092914AC4	BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/2036 DD 11/03/25	300,000.000	299,712.00	298,404.00	-1,308.00
TO3F23536202	11135FBQ3	BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	205,000.000	165,193.10	174,233.60	9,040.50
TO3F23536202	11135FBV2	BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	53,000.000	50,437.45	52,430.78	1,993.33

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	1301ETAA0	CALIFORNIA ENDOWMENT/THE 2.498% 04/01/2051 DD 01/27/21	100,000.000	59,224.00	59,281.00	57.00
TO3F23536202	133434AA8	CAMERON LNG LLC 144A 2.902% 07/15/2031 DD 12/13/19	100,000.000	87,093.00	92,352.00	5,259.00
TO3F23536202	17327CAT0	CITIGROUP INC VAR RT 09/19/2030 DD 09/19/24	75,000.000	72,890.25	75,651.75	2,761.50
TO3F23536202	19828TAF3	COLUMBIA PIPELINES OPERAT 144A 5.695% 10/01/2054 DD 09/09/24	200,000.000	188,356.00	189,912.00	1,556.00
TO3F23536202	20268JAT0	COMMONSPIRIT HEALTH 5.548% 12/01/2054 DD 03/20/24	100,000.000	95,648.00	95,710.00	62.00
TO3F23536202	207597EQ4	CONNECTICUT LIGHT AND POWER CO 4.900% 07/01/2033 DD 07/06/23	100,000.000	97,768.00	101,614.00	3,846.00
TO3F23536202	209111FW8	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	325,000.000	224,518.45	227,662.50	3,144.05
TO3F23536202	21684AAF3	COOPERATIEVE RABOBANK UA 3.750% 07/21/2026 DD 07/21/16	400,000.000	391,920.00	399,092.00	7,172.00
TO3F23536202	225401BP2	UBS GROUP AG 144A VAR RT 03/23/2037 DD 09/23/25	300,000.000	300,000.00	298,140.00	-1,860.00
TO3F23536202	26444HAR2	DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	200,000.000	211,078.00	214,686.00	3,608.00
TO3F23536202	27636AAC6	EASTERN ENERGY GAS HOLDINGS LL 6.200% 01/15/2055 DD 01/15/25	375,000.000	373,582.50	389,077.50	15,495.00
TO3F23536202	29366MAC2	ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	400,000.000	268,260.00	272,124.00	3,864.00
TO3F23536202	38141GB37	GOLDMAN SACHS GROUP INC/THE VAR RT 07/23/2035 DD 07/23/24	300,000.000	294,783.00	308,775.00	13,992.00
TO3F23536202	404280EX3	HSBC HOLDINGS PLC VAR RT 05/13/2036 DD 05/13/25	200,000.000	200,000.00	211,736.00	11,736.00
TO3F23536202	454889AU0	INDIANA MICHIGAN POWER CO 3.250% 05/01/2051 DD 04/29/21	200,000.000	131,594.00	133,300.00	1,706.00
TO3F23536202	455434BW9	INDIANAPOLIS POWER & LIGH 144A 5.700% 04/01/2054 DD 03/18/24	300,000.000	295,125.00	298,491.00	3,366.00
TO3F23536202	46647PDR4	JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	200,000.000	200,088.00	208,136.00	8,048.00
TO3F23536202	46647PES1	JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	800,000.000	781,568.00	815,304.00	33,736.00
TO3F23536202	476556DD4	JERSEY CENTRAL POWER & LI 144A 2.750% 03/01/2032 DD 06/10/21	100,000.000	84,971.00	89,957.00	4,986.00
TO3F23536202	53944YBE2	LLOYDS BANKING GROUP PLC VAR RT 11/04/2036 DD 11/04/25	300,000.000	300,000.00	297,354.00	-2,646.00
TO3F23536202	571676BB0	MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	400,000.000	397,852.00	404,360.00	6,508.00
TO3F23536202	59524QAA3	MID-ATLANTIC INTERSTATE T 144A 4.100% 05/15/2028 DD 05/10/18	200,000.000	194,114.00	200,178.00	6,064.00
TO3F23536202	595620AY1	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	100,000.000	101,853.00	103,143.00	1,290.00
TO3F23536202	606822DH4	MITSUBISHI UFJ FINANCIAL GROUP VAR RT 01/16/2036 DD 01/16/25	300,000.000	307,356.00	314,523.00	7,167.00
TO3F23536202	61748UAF9	MORGAN STANLEY VAR RT 01/18/2036 DD 01/21/25	300,000.000	300,000.00	314,094.00	14,094.00
TO3F23536202	64830NAA9	NEW RESIDENTIAL M RPL3 A1 144A VAR RT 07/25/2059 DD 09/01/19	108,435.597	103,352.16	105,132.65	1,780.49
TO3F23536202	665501AL6	NORTHERN NATURAL GAS CO 144A 4.300% 01/15/2049 DD 07/17/18	300,000.000	236,778.00	241,056.00	4,278.00
TO3F23536202	668444AT9	NORTHWESTERN UNIVERSITY 4.940% 12/01/2035 DD 03/14/25	100,000.000	100,000.00	102,248.00	2,248.00
TO3F23536202	69448FAB7	PACIFIC LIFE INSURANCE CO 144A 5.950% 09/15/2055 DD 09/10/25	300,000.000	299,955.00	302,028.00	2,073.00
TO3F23536202	695114DD7	PACIFICORP 5.450% 02/15/2034 DD 01/05/24	200,000.000	198,754.00	203,336.00	4,582.00
TO3F23536202	743820AA0	PROVIDENCE ST JOSEPH HEALTH OB 2.532% 10/01/2029 DD 10/01/19	300,000.000	267,885.00	282,084.00	14,199.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	75102XAC0	RAIZEN FUELS FINANCE SA 144A 6.950% 03/05/2054 DD 03/05/24	200,000.000	192,694.00	152,500.00	-40,194.00
TO3F23536202	78433LAG1	SCE RECOVERY FUNDING LLC 4.697% 06/15/2042 DD 04/27/23	263,811.369	253,754.88	262,748.21	8,993.33
TO3F23536202	797440CF9	SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	300,000.000	278,508.00	292,758.00	14,250.00
TO3F23536202	80414L3F0	SAUDI ARABIAN OIL CO 144A 6.375% 06/02/2055 DD 06/02/25	300,000.000	312,300.00	313,896.00	1,596.00
TO3F23536202	842400FW8	SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	300,000.000	236,730.00	231,096.00	-5,634.00
TO3F23536202	842400HF3	SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	100,000.000	70,877.00	68,489.00	-2,388.00
TO3F23536202	842400HX4	SOUTHERN CALIFORNIA EDISON CO 5.875% 12/01/2053 DD 05/22/23	200,000.000	198,944.00	192,200.00	-6,744.00
TO3F23536202	86563VBV0	SUMITOMO MITSUI TRUST BAN 144A 4.850% 09/10/2034 DD 09/10/24	200,000.000	192,762.00	200,684.00	7,922.00
TO3F23536202	89178BAA2	TOWD POINT MORTGAGE 4 A1 144A VAR RT 10/25/2059 DD 10/01/19	79,270.078	75,407.24	76,482.94	1,075.70
TO3F23536202	893574AT0	TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	300,000.000	298,239.00	297,900.00	-339.00
TO3F23536202	902613BQ0	UBS GROUP AG 144A VAR RT 05/09/2036 DD 05/09/25	200,000.000	200,000.00	208,386.00	8,386.00
TO3F23536202	95000U3D3	WELLS FARGO & CO VAR RT 04/24/2034 DD 04/24/23	300,000.000	296,733.00	312,537.00	15,804.00
	TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			**11,902,768.03**	**12,154,745.15**	**251,977.12**
CORPORATE DEBT INSTRUMENTS						
TO3F23536202	00206RKB7	AT&T INC 3.850% 06/01/2060 DD 05/28/20	100,000.000	69,318.00	68,932.00	-386.00
TO3F23536202	00206RKJ0	AT&T INC 3.500% 09/15/2053 DD 03/15/21	169,000.000	113,858.68	113,583.21	-275.47
TO3F23536202	00206RMN9	AT&T INC 3.800% 12/01/2057 DD 06/01/21	245,000.000	169,378.30	169,182.30	-196.00
TO3F23536202	00817YAG3	AETNA INC 6.750% 12/15/2037 DD 12/04/07	100,000.000	105,599.00	110,341.00	4,742.00
TO3F23536202	00973RAP8	AKER BP ASA 144A 5.800% 10/01/2054 DD 10/01/24	100,000.000	90,762.00	91,211.00	449.00
TO3F23536202	01626PAU0	ALIMENTATION COUCHE-TARD 144A 5.267% 02/12/2034 DD 02/12/24	200,000.000	195,160.00	204,924.00	9,764.00
TO3F23536202	01626PAV8	ALIMENTATION COUCHE-TARD 144A 5.617% 02/12/2054 DD 02/12/24	100,000.000	94,580.00	98,767.00	4,187.00
TO3F23536202	02005NBV1	ALLY FINANCIAL INC VAR RT 07/26/2035 DD 07/26/24	300,000.000	296,529.00	311,436.00	14,907.00
TO3F23536202	02557TAF6	AMERICAN ELECTRIC POWER CO INC VAR RT 03/15/2056 DD 09/25/25	300,000.000	300,000.00	294,759.00	-5,241.00
TO3F23536202	03115AAC7	AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	200,000.000	120,964.00	134,610.00	13,646.00
TO3F23536202	036752BF9	ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	350,000.000	338,621.50	344,813.00	6,191.50
TO3F23536202	03743QAT5	APA CORP 6.750% 02/15/2055 DD 08/15/25	300,000.000	298,965.00	299,997.00	1,032.00
TO3F23536202	03990BAB7	ARES MANAGEMENT CORP 5.600% 10/11/2054 DD 10/11/24	300,000.000	285,666.00	285,729.00	63.00
TO3F23536202	04542BJY9	ABFC 2004-OPT5 TRUST OPT5 A1 VAR RT 06/25/2034 DD 10/14/04	93,772.950	92,550.15	94,083.34	1,533.19
TO3F23536202	05526DBF1	BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	67,000.000	53,273.71	55,782.86	2,509.15
TO3F23536202	05565QDW5	BP CAPITAL MARKETS PLC VAR RT 12/31/2049 DD 03/01/24	300,000.000	308,829.00	319,032.00	10,203.00
TO3F23536202	06738ECZ6	BARCLAYS PLC VAR RT 02/25/2036 DD 02/25/25	400,000.000	400,000.00	419,188.00	19,188.00
TO3F23536202	07274EAL7	BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	600,000.000	610,314.00	650,484.00	40,170.00
TO3F23536202	07336UAB9	BBVA MEXICO SA INSTITUCIO 144A VAR RT 01/08/2039 DD 01/08/24	200,000.000	203,650.00	216,368.00	12,718.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	07386HSZ5	BEAR STEARNS ALT-A TRUS 4 23A2 VAR RT 05/25/2035 DD 04/01/05	14,487.792	13,645.33	13,918.13	272.80
TO3F23536202	092113AS8	BLACK HILLS CORP 3.875% 10/15/2049 DD 10/03/19	100,000.000	72,494.00	74,732.00	2,238.00
TO3F23536202	09659T2D2	BNP PARIBAS SA 144A VAR RT 11/19/2035 DD 11/19/24	300,000.000	291,066.00	311,988.00	20,922.00
TO3F23536202	097023CW3	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	700,000.000	649,775.00	691,544.00	41,769.00
TO3F23536202	097023DC6	BOEING CO/THE 3.625% 02/01/2031 DD 11/02/20	200,000.000	181,562.00	192,298.00	10,736.00
TO3F23536202	097023DG7	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	100,000.000	96,975.00	99,810.00	2,835.00
TO3F23536202	126650EE6	CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	400,000.000	378,544.00	403,264.00	24,720.00
TO3F23536202	126650EG1	CVS HEALTH CORP VAR RT 12/10/2054 DD 12/10/24	150,000.000	147,081.00	156,655.50	9,574.50
TO3F23536202	126650EM8	CVS HEALTH CORP 6.250% 09/15/2065 DD 08/15/25	200,000.000	199,194.00	201,380.00	2,186.00
TO3F23536202	136385AJ0	CANADIAN NATURAL RESOURCES LTD 6.500% 02/15/2037 DD 08/17/06	100,000.000	103,977.00	107,485.00	3,508.00
TO3F23536202	13645RAX2	CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	400,000.000	400,900.00	400,448.00	-452.00
TO3F23536202	14040HDF9	CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2035 DD 02/01/24	300,000.000	304,893.00	319,926.00	15,033.00
TO3F23536202	15135BAY7	CENTENE CORP 2.450% 07/15/2028 DD 07/01/21	300,000.000	270,444.00	280,938.00	10,494.00
TO3F23536202	15135UAR0	CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	119,000.000	106,000.44	108,957.59	2,957.15
TO3F23536202	15189TBH9	CENTERPOINT ENERGY INC VAR RT 02/15/2055 DD 08/14/24	100,000.000	102,869.00	104,287.00	1,418.00
TO3F23536202	161175BY9	CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	800,000.000	482,864.00	479,048.00	-3,816.00
TO3F23536202	161175CA0	CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	400,000.000	257,212.00	258,756.00	1,544.00
TO3F23536202	161175CC6	CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	200,000.000	138,094.00	131,338.00	-6,756.00
TO3F23536202	16411QAQ4	CHENIERE ENERGY PARTNERS LP 5.950% 06/30/2033 DD 12/30/23	200,000.000	204,856.00	212,390.00	7,534.00
TO3F23536202	17289RAB2	CITADEL SECURITIES GLOBAL 144A 6.200% 06/18/2035 DD 06/18/25	250,000.000	249,742.50	263,552.50	13,810.00
TO3F23536202	172987AD1	CITIGROUP MORTGAGE LO AR7 1A3A VAR RT 07/25/2046 DD 10/01/06	27,520.104	25,472.35	26,149.60	677.25
TO3F23536202	174610BF1	CITIZENS FINANCIAL GROUP INC VAR RT 01/23/2030 DD 01/23/24	300,000.000	304,614.00	313,086.00	8,472.00
TO3F23536202	19828TAE6	COLUMBIA PIPELINES OPERAT 144A 6.497% 08/15/2043 DD 08/08/23	300,000.000	311,526.00	317,802.00	6,276.00
TO3F23536202	224044CV7	COX COMMUNICATIONS INC 144A 5.950% 09/01/2054 DD 08/20/24	600,000.000	556,566.00	525,216.00	-31,350.00
TO3F23536202	251526CF4	DEUTSCHE BANK AG/NEW YORK NY VAR RT 01/14/2032 DD 01/14/21	200,000.000	174,620.00	189,208.00	14,588.00
TO3F23536202	25179MBH5	DEVON ENERGY CORP 5.750% 09/15/2054 DD 08/28/24	400,000.000	363,668.00	368,996.00	5,328.00
TO3F23536202	25278XBA6	DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	200,000.000	188,052.00	189,758.00	1,706.00
TO3F23536202	25470DBV0	DISCOVERY COMMUNICATIONS LLC 5.200% 09/20/2047 DD 03/20/25	4,000.000	3,078.52	2,462.20	-616.32
TO3F23536202	25746UDU0	DOMINION ENERGY INC VAR RT 06/01/2054 DD 05/20/24	300,000.000	316,794.00	324,825.00	8,031.00
TO3F23536202	268317AL8	ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2114 DD 01/22/14	100,000.000	94,137.00	95,935.00	1,798.00
TO3F23536202	26874RAP3	ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	300,000.000	288,738.00	298,374.00	9,636.00
TO3F23536202	26884UAG4	EPR PROPERTIES 3.600% 11/15/2031 DD 10/27/21	100,000.000	87,573.00	92,800.00	5,227.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	281020AZ0	EDISON INTERNATIONAL VAR RT 06/15/2054 DD 12/07/23	100,000.000	103,285.00	104,343.00	1,058.00
TO3F23536202	283695BK9	EL PASO NATURAL GAS CO LLC VAR RT 06/15/2032 DD 06/15/03	700,000.000	822,710.00	841,302.00	18,592.00
TO3F23536202	28504DAG8	ELECTRICITE DE FRANCE SA 144A 6.375% 01/13/2055 DD 01/13/25	200,000.000	199,734.00	209,070.00	9,336.00
TO3F23536202	29250NBP9	ENBRIDGE INC VAR RT 01/15/2083 DD 09/20/22	150,000.000	157,380.00	162,957.00	5,577.00
TO3F23536202	29250NBS3	ENBRIDGE INC VAR RT 01/15/2084 DD 09/25/23	100,000.000	104,562.00	107,003.00	2,441.00
TO3F23536202	29250NCF0	ENBRIDGE INC VAR RT 06/27/2054 DD 06/27/24	100,000.000	102,762.00	105,890.00	3,128.00
TO3F23536202	29250RAX4	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	100,000.000	113,148.00	116,184.00	3,036.00
TO3F23536202	29273RAJ8	ENERGY TRANSFER LP 7.500% 07/01/2038 DD 03/28/08	100,000.000	113,223.00	115,921.00	2,698.00
TO3F23536202	29273RBL2	ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	400,000.000	354,276.00	355,860.00	1,584.00
TO3F23536202	29273VBB5	ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	200,000.000	195,740.00	192,916.00	-2,824.00
TO3F23536202	29278GAP3	ENEL FINANCE INTERNATIONA 144A VAR RT 07/12/2031 DD 07/12/21	300,000.000	251,268.00	270,117.00	18,849.00
TO3F23536202	29278GBE7	ENEL FINANCE INTERNATIONA 144A 5.500% 06/26/2034 DD 06/26/24	200,000.000	197,944.00	207,610.00	9,666.00
TO3F23536202	29366MAG3	ENTERGY ARKANSAS LLC 5.750% 06/01/2054 DD 05/10/24	300,000.000	297,141.00	303,333.00	6,192.00
TO3F23536202	29444UBQ8	EQUINIX INC 1.450% 05/15/2026 DD 05/17/21	100,000.000	95,638.00	99,087.00	3,449.00
TO3F23536202	31959XAC7	FIRST CITIZENS BANCSHARES INC/ VAR RT 03/12/2031 DD 03/12/25	200,000.000	200,000.00	203,238.00	3,238.00
TO3F23536202	337932AM9	FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	100,000.000	67,904.00	69,233.00	1,329.00
TO3F23536202	345397E66	FORD MOTOR CREDIT CO LLC 6.125% 03/08/2034 DD 03/08/24	300,000.000	293,406.00	305,355.00	11,949.00
TO3F23536202	345397G56	FORD MOTOR CREDIT CO LLC 6.500% 02/07/2035 DD 01/07/25	200,000.000	199,848.00	207,628.00	7,780.00
TO3F23536202	35641AAA6	FREEDOM MORTGAGE HOLDINGS 144A 9.250% 02/01/2029 DD 02/07/24	300,000.000	309,582.00	313,524.00	3,942.00
TO3F23536202	361841AT6	GLP CAPITAL LP / GLP FINANCING 5.625% 09/15/2034 DD 08/06/24	300,000.000	295,173.00	304,365.00	9,192.00
TO3F23536202	366651AK3	GARTNER INC 5.600% 11/20/2035 DD 11/20/25	100,000.000	99,992.00	99,935.00	-57.00
TO3F23536202	380355AM9	GOEASY LTD 144A 6.875% 05/15/2030 DD 11/04/24	100,000.000	100,834.00	95,449.00	-5,385.00
TO3F23536202	38239JAA9	GOODMAN US FINANCE THREE 144A 3.700% 03/15/2028 DD 09/27/17	400,000.000	381,012.00	395,888.00	14,876.00
TO3F23536202	40055CAB9	GRUPO NUTRESA SA 144A 9.000% 05/12/2035 DD 05/12/25	300,000.000	331,149.00	338,613.00	7,464.00
TO3F23536202	403949AS9	HF SINCLAIR CORP 6.250% 01/15/2035 DD 01/23/25	200,000.000	198,950.00	208,924.00	9,974.00
TO3F23536202	404119BZ1	HCA INC 5.250% 06/15/2049 DD 06/12/19	400,000.000	346,864.00	362,824.00	15,960.00
TO3F23536202	41068XAF7	HA SUSTAINABLE INFRASTRUCTURE 6.375% 07/01/2034 DD 01/01/25	100,000.000	97,314.00	102,046.00	4,732.00
TO3F23536202	418751AE3	HAT HOLDINGS I LLC / HAT 144A 3.375% 06/15/2026 DD 06/28/21	65,000.000	62,983.70	64,587.90	1,604.20
TO3F23536202	42307TAH1	KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	300,000.000	335,424.00	340,185.00	4,761.00
TO3F23536202	45262BAC7	IMPERIAL BRANDS FINANCE P 144A 3.875% 07/26/2029 DD 07/26/19	300,000.000	283,470.00	294,324.00	10,854.00
TO3F23536202	458140AY6	INTEL CORP 4.100% 05/11/2047 DD 05/11/17	75,000.000	53,338.50	56,878.50	3,540.00
TO3F23536202	458140BV1	INTEL CORP 2.800% 08/12/2041 DD 08/12/21	300,000.000	212,037.00	210,183.00	-1,854.00
TO3F23536202	458140BW9	INTEL CORP 3.050% 08/12/2051 DD 08/12/21	200,000.000	117,152.00	123,390.00	6,238.00
TO3F23536202	46115HBS5	INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	200,000.000	153,782.00	170,678.00	16,896.00
TO3F23536202	46115HCB1	INTESA SANPAOLO SPA 144A VAR RT 06/20/2054 DD 06/20/23	400,000.000	427,784.00	476,672.00	48,888.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	46626LBK5	JP MORGAN MORTGAGE ACQ WMC1 M3 VAR RT 09/25/2035 DD 10/27/05	49,888.330	49,449.31	50,100.36	651.05
TO3F23536202	47103MAB4	JANUS HENDERSON US HOLDINGS IN 5.450% 09/10/2034 DD 03/10/25	200,000.000	191,300.00	203,600.00	12,300.00
TO3F23536202	476920AA1	JETBLUE AIRWAYS CORP / JE 144A 9.875% 09/20/2031 DD 08/27/24	300,000.000	318,717.00	302,238.00	-16,479.00
TO3F23536202	49427RAP7	KILROY REALTY LP 3.050% 02/15/2030 DD 09/17/19	100,000.000	87,683.00	92,997.00	5,314.00
TO3F23536202	49427RAS1	KILROY REALTY LP 6.250% 01/15/2036 DD 01/12/24	300,000.000	297,714.00	310,659.00	12,945.00
TO3F23536202	501044DX6	KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	150,000.000	141,283.50	143,553.00	2,269.50
TO3F23536202	50212YAM6	LPL HOLDINGS INC 5.650% 03/15/2035 DD 02/26/25	200,000.000	199,566.00	205,362.00	5,796.00
TO3F23536202	524ESC7M6	LEHMAN BRTH HLD (RICI) ESCROW 0.000% 12/28/2017 DD 12/21/07	100,000.000	0.00	0.00	0.00
TO3F23536202	55336VCD0	MPLX LP 6.200% 09/15/2055 DD 08/11/25	300,000.000	294,831.00	299,277.00	4,446.00
TO3F23536202	55903VBW2	DISCOVERY GLOBAL HOLDINGS INC COMPANY GUARNT WI	300,000.000	241,644.00	211,800.00	-29,844.00
TO3F23536202	571903BG7	MARRIOTT INTERNATIONAL INC/MD 2.850% 04/15/2031 DD 03/05/21	100,000.000	87,372.00	92,825.00	5,453.00
TO3F23536202	576433G42	MASTR ADJUSTABLE RATE OA1 1A1 VAR RT 04/25/2046 DD 04/20/06	81,499.236	71,869.29	76,590.54	4,721.25
TO3F23536202	595112CD3	MICRON TECHNOLOGY INC 5.300% 01/15/2031 DD 01/12/24	200,000.000	199,760.00	207,324.00	7,564.00
TO3F23536202	62954HAV0	NXP BV / NXP FUNDING LLC / NXP 4.300% 06/18/2029 DD 12/18/21	100,000.000	97,088.00	100,218.00	3,130.00
TO3F23536202	64128XAE0	NEUBERGER BERMAN GROUP LL 144A 4.875% 04/15/2045 DD 04/22/15	150,000.000	123,862.50	130,702.50	6,840.00
TO3F23536202	641423CH9	NEVADA POWER CO VAR RT 05/15/2055 DD 02/03/25	300,000.000	300,000.00	303,375.00	3,375.00
TO3F23536202	65364UAU0	NIAGARA MOHAWK POWER CORP 144A 5.664% 01/17/2054 DD 01/17/24	400,000.000	388,004.00	388,992.00	988.00
TO3F23536202	654740BS7	NISSAN MOTOR ACCEPTANCE C 144A 2.000% 03/09/2026 DD 03/09/21	400,000.000	383,980.00	397,416.00	13,436.00
TO3F23536202	674599DJ1	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	300,000.000	295,698.00	304,842.00	9,144.00
TO3F23536202	674599EM3	OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	500,000.000	474,395.00	478,405.00	4,010.00
TO3F23536202	682680BN2	ONEOK INC 6.625% 09/01/2053 DD 08/24/23	75,000.000	78,946.50	78,856.50	-90.00
TO3F23536202	682680CF8	ONEOK INC 5.700% 11/01/2054 DD 09/24/24	400,000.000	376,556.00	374,412.00	-2,144.00
TO3F23536202	682680DD2	ONEOK INC 6.250% 10/15/2055 DD 08/12/25	200,000.000	198,960.00	201,264.00	2,304.00
TO3F23536202	68389XCV5	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	300,000.000	274,998.00	240,246.00	-34,752.00
TO3F23536202	68389XDP7	ORACLE CORP 5.875% 09/26/2045 DD 09/26/25	300,000.000	299,859.00	271,653.00	-28,206.00
TO3F23536202	68389XDR3	ORACLE CORP 5.950% 09/26/2055 DD 09/26/25	200,000.000	196,794.00	177,952.00	-18,842.00
TO3F23536202	69349HAJ6	TXNM ENERGY INC 144A VAR RT 07/31/2056 DD 12/10/25	400,000.000	400,000.00	399,076.00	-924.00
TO3F23536202	694308HW0	PACIFIC GAS AND ELECTRIC CO 3.300% 12/01/2027 DD 11/29/17	100,000.000	95,456.00	98,430.00	2,974.00
TO3F23536202	694308JJ7	PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	150,000.000	102,955.50	101,535.00	-1,420.50
TO3F23536202	694308JQ1	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	175,000.000	151,215.75	152,960.50	1,744.75
TO3F23536202	694308KK2	PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	400,000.000	429,827.00	423,496.00	-6,331.00
TO3F23536202	694308KV8	PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD	100,000.000	99,700.00	99,326.00	-374.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		02/26/25				
TO3F23536202	694308KX4	PACIFIC GAS AND ELECTRIC CO 6.000% 08/15/2035 DD 06/04/25	300,000.000	298,542.00	315,441.00	16,899.00
TO3F23536202	694308KZ9	PACIFIC GAS AND ELECTRIC CO 6.100% 10/15/2055 DD 10/02/25	200,000.000	199,720.00	197,038.00	-2,682.00
TO3F23536202	695114DF2	PACIFICORP VAR RT 09/15/2055 DD 03/20/25	300,000.000	300,000.00	305,757.00	5,757.00
TO3F23536202	698900AG2	OVINTIV INC 7.200% 11/01/2031 DD 11/05/01	100,000.000	107,328.00	110,509.00	3,181.00
TO3F23536202	71654QDF6	PETROLEOS MEXICANOS 6.950% 01/28/2060 DD 07/28/20	165,000.000	113,302.20	134,326.50	21,024.30
TO3F23536202	72650RBL5	PLAINS ALL AMERICAN PIPELINE L 4.500% 12/15/2026 DD 11/22/16	125,000.000	124,395.00	125,376.25	981.25
TO3F23536202	72650RBS0	PLAINS ALL AMERICAN PIPELINE L 5.600% 01/15/2036 DD 09/08/25	200,000.000	201,036.00	202,770.00	1,734.00
TO3F23536202	74365PAE8	PROSUS NV 144A 3.832% 02/08/2051 DD 12/08/20	200,000.000	129,296.00	133,678.00	4,382.00
TO3F23536202	744448CS8	PUBLIC SERVICE CO OF COLORADO 3.200% 03/01/2050 DD 08/13/19	200,000.000	133,072.00	136,532.00	3,460.00
TO3F23536202	75115LAA5	RALI SERIES 2007-QH7 T QH7 1A1 VAR RT 08/25/2037 DD 07/30/07	57,266.398	54,242.71	55,830.73	1,588.02
TO3F23536202	78081BAS2	ROYALTY PHARMA PLC 5.900% 09/02/2054 DD 06/10/24	200,000.000	190,134.00	198,148.00	8,014.00
TO3F23536202	785592AZ9	SABINE PASS LIQUEFACTION LLC 5.900% 09/15/2037 DD 03/15/23	194,478.000	197,679.11	204,637.53	6,958.42
TO3F23536202	79588TAD2	SAMMONS FINANCIAL GROUP I 144A 3.350% 04/16/2031 DD 04/16/21	200,000.000	171,914.00	185,566.00	13,652.00
TO3F23536202	803014AA7	SANTOS FINANCE LTD 144A 3.649% 04/29/2031 DD 04/29/21	200,000.000	176,140.00	187,382.00	11,242.00
TO3F23536202	816851BS7	SEMPRA VAR RT 10/01/2054 DD 03/14/24	150,000.000	151,675.50	154,309.50	2,634.00
TO3F23536202	83272YAC6	SMURFIT WESTROCK FINANCING DAC 5.185% 01/15/2036 DD 11/21/25	200,000.000	199,974.00	201,904.00	1,930.00
TO3F23536202	836720AG7	SOUTH BOW CANADIAN INFRASTRUCT VAR RT 03/01/2055 DD 03/01/25	200,000.000	205,058.00	208,474.00	3,416.00
TO3F23536202	842587DJ3	SOUTHERN CO/THE VAR RT 09/15/2051 DD 05/06/21	400,000.000	383,048.00	394,200.00	11,152.00
TO3F23536202	87162WAL4	TD SYNNEX CORP 6.100% 04/12/2034 DD 04/12/24	100,000.000	102,515.00	105,838.00	3,323.00
TO3F23536202	87165BAU7	SYNCHRONY FINANCIAL 7.250% 02/02/2033 DD 02/02/23	300,000.000	309,750.00	322,722.00	12,972.00
TO3F23536202	87264ABN4	T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	500,000.000	330,325.00	335,425.00	5,100.00
TO3F23536202	87264ABY0	T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	100,000.000	66,228.00	66,710.00	482.00
TO3F23536202	87264ACB9	T-MOBILE USA INC 2.550% 02/15/2031 DD 02/15/21	100,000.000	86,072.00	91,433.00	5,361.00
TO3F23536202	87264ACQ6	T-MOBILE USA INC 2.700% 03/15/2032 DD 12/06/21	100,000.000	84,714.00	90,021.00	5,307.00
TO3F23536202	876030AL1	TAPESTRY INC 5.500% 03/11/2035 DD 12/11/24	300,000.000	291,708.00	307,296.00	15,588.00
TO3F23536202	87612GAN1	TARGA RESOURCES CORP 6.125% 05/15/2055 DD 02/27/25	300,000.000	299,343.00	299,316.00	-27.00
TO3F23536202	87938WAU7	TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	400,000.000	356,224.00	353,448.00	-2,776.00
TO3F23536202	87938WAV5	TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	200,000.000	177,862.00	182,712.00	4,850.00
TO3F23536202	88732JBB3	TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	300,000.000	264,177.00	263,946.00	-231.00
TO3F23536202	89834MAE6	*TRUST 2401 144A 6.390% 01/15/2050 DD 12/03/25	400,000.000	489,908.00	385,500.00	-104,408.00
TO3F23536202	90932LAG2	UNITED AIRLINES INC 144A 4.375% 04/15/2026 DD 04/21/21	200,000.000	196,652.00	199,750.00	3,098.00
TO3F23536202	922966AF3	VENTURE GLOBAL PLAQUEMINE 144A 6.500% 06/15/2034 DD 12/09/25	200,000.000	200,000.00	204,476.00	4,476.00
TO3F23536202	92343VFW9	VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	863,000.000	512,889.53	515,884.14	2,994.61
TO3F23536202	925650AD5	VICI PROPERTIES LP 5.125% 05/15/2032 DD 04/29/22	400,000.000	389,472.00	403,352.00	13,880.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	92769XAP0	VIRGIN MEDIA SECURED FINA 144A 5.500% 05/15/2029 DD 05/16/19	300,000.000	281,385.00	295,548.00	14,163.00
TO3F23536202	92857WBX7	VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	400,000.000	303,936.00	313,932.00	9,996.00
TO3F23536202	928668CS9	VOLKSWAGEN GROUP OF AMERI 144A 5.800% 03/27/2035 DD 03/27/25	400,000.000	399,072.00	414,700.00	15,628.00
TO3F23536202	933637AA8	WAMU MORTGAGE PASS-TH AR18 1A1 VAR RT 01/25/2037 DD 12/01/06	69,617.650	59,505.01	60,416.98	911.97
TO3F23536202	958254AJ3	WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	100,000.000	85,033.00	86,564.00	1,531.00
TO3F23536202	970648AK7	WILLIS NORTH AMERICA INC 3.875% 09/15/2049 DD 09/10/19	50,000.000	36,758.50	37,204.00	445.50
TO3F23536202	98379XAB0	*XP INC 144A 6.750% 07/02/2029 DD 07/02/24	500,000.000	497,005.00	516,315.00	19,310.00
TO3F23536202	98584XAA3	*YINSON BORONIA PRODUCTION 144A 8.947% 07/31/2042 DD 06/04/24	196,218.000	205,008.00	213,781.47	8,773.47
	TOTAL CORPORATE DEBT INSTRUMENTS			**35,503,438.59**	**36,213,717.13**	**710,278.54**
CORPORATE STOCK - PREFERRED						
TO3F23536202	00111VAC1	AES ANDES SA 144A VAR RT 06/10/2055 DD 06/10/24	300,000.000	303,435.00	313,917.00	10,482.00
	TOTAL CORPORATE STOCK - PREFERRED			**303,435.00**	**313,917.00**	**10,482.00**
CORPORATE STOCK - COMMON						
TO3F01235002	00724F101	ADOBE INC	5,550.000	2,464,260.73	1,942,444.50	-521,816.23
TO3F01235002	023135106	AMAZON.COM INC	11,200.000	2,188,491.27	2,585,184.00	396,692.73
TO3F01235002	032095101	AMPHENOL CORP	21,450.000	1,489,702.50	2,898,753.00	1,409,050.50
TO3F01235002	053015103	AUTOMATIC DATA PROCESSING INC	6,300.000	1,844,199.00	1,620,549.00	-223,650.00
TO3F01235002	09857L108	BOOKING HOLDINGS INC	395.000	1,962,525.90	2,115,355.35	152,829.45
TO3F01235002	192446102	COGNIZANT TECHNOLOGY SOLUTIONS	10,900.000	838,210.00	904,700.00	66,490.00
TO3F01235002	217204106	COPART INC	41,300.000	2,086,196.80	1,616,895.00	-469,301.80
TO3F01235002	22160K105	COSTCO WHOLESALE CORP	1,360.000	1,258,310.16	1,172,782.40	-85,527.76
TO3F01235002	28176E108	EDWARDS LIFESCIENCES CORP	23,600.000	1,747,108.00	2,011,900.00	264,792.00
TO3F01235002	311900104	FASTENAL CO	46,400.000	1,668,312.00	1,862,032.00	193,720.00
TO3F01235002	31488V107	FERGUSON ENTERPRISES INC	7,400.000	1,284,418.00	1,647,462.00	363,044.00
TO3F01235002	34959E109	FORTINET INC	25,700.000	2,396,035.85	2,040,837.00	-355,198.85
TO3F01235002	45168D104	IDEXX LABORATORIES INC	2,250.000	1,168,131.17	1,522,192.50	354,061.33
TO3F01235002	461202103	INTUIT INC	1,330.000	873,630.89	881,018.60	7,387.71
TO3F01235002	46120E602	INTUITIVE SURGICAL INC	3,300.000	1,722,468.00	1,868,988.00	146,520.00
TO3F01235002	57636Q104	MASTERCARD INC	4,900.000	2,580,193.00	2,797,312.00	217,119.00
TO3F01235002	592688105	METTLER-TOLEDO INTERNATIONAL I	1,400.000	1,629,072.30	1,951,866.00	322,793.70
TO3F01235002	594918104	MICROSOFT CORP	7,200.000	3,034,800.00	3,482,064.00	447,264.00
TO3F01235002	615369105	MOODY'S CORP	3,300.000	1,562,121.00	1,685,805.00	123,684.00
TO3F01235002	654106103	NIKE INC	20,500.000	1,551,235.00	1,306,055.00	-245,180.00
TO3F01235002	67103H107	O'REILLY AUTOMOTIVE INC	23,550.000	1,861,706.00	2,147,995.50	286,289.50
TO3F01235002	679580100	OLD DOMINION FREIGHT LINE INC	7,700.000	1,358,280.00	1,207,360.00	-150,920.00
TO3F01235002	761152107	RESMED INC	8,580.000	1,991,224.74	2,066,664.60	75,439.86
TO3F01235002	863667101	STRYKER CORP	4,400.000	1,584,220.00	1,546,468.00	-37,752.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F01235002	872540109	TJX COS INC/THE	14,400.000	1,739,664.00	2,211,984.00	472,320.00
TO3F01235002	874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	12,920.000	2,551,570.80	3,926,258.80	1,374,688.00
TO3F01235002	882508104	TEXAS INSTRUMENTS INC	8,900.000	1,668,839.00	1,544,061.00	-124,778.00
TO3F01235002	92826C839	VISA INC	4,020.000	1,295,020.24	1,409,854.20	114,833.96
TO3F01235002	955306105	WEST PHARMACEUTICAL SERVICES I	5,200.000	1,703,312.00	1,430,728.00	-272,584.00
TO3F01235002	AA6185497	CSL LTD	8,050.000	1,403,439.07	926,809.80	-476,629.27
TO3F01235002	EEBP9DL99	INDUSTRIA DE DISENO TEXTIL SA	33,100.000	1,701,413.49	2,190,177.78	488,764.29
TO3F01235002	EF4057800	L'OREAL SA	3,700.000	1,309,747.00	1,593,047.47	283,300.47
TO3F01235002	EF4061414	LVMH MOET HENNESSY LOUIS VUITT	2,590.000	1,704,376.05	1,961,977.45	257,601.40
TO3F01235002	EIBD6G500	FERRARI NV	1,850.000	862,894.00	692,449.85	-170,444.15
TO3F01235002	ENB929F49	ASML HOLDING NV	2,815.000	1,997,738.98	3,046,219.12	1,048,480.14
TO3F01235002	ENBNZGVV8	UNIVERSAL MUSIC GROUP NV	26,500.000	831,349.03	691,862.62	-139,486.41
TO3F01235002	ES7110384	ROCHE HOLDING AG	4,260.000	1,201,026.21	1,764,761.12	563,734.91
TO3F01235002	ES7333374	LONZA GROUP AG	1,264.000	747,311.67	858,036.23	110,724.56
TO3F01235002	EXB19NLV9	EXPERIAN PLC	35,300.000	1,523,024.86	1,596,761.31	73,736.45
TO3F01235002	EXBD6K458	COMPASS GROUP PLC	54,300.000	1,810,301.61	1,726,576.12	-83,725.49
TO3F01235002	FHB4TX8S5	AIA GROUP LTD HK/01299	368,200.000	2,918,629.40	3,779,685.22	861,055.82
TO3F01235002	FJ6490992	KEYENCE CORP	4,100.000	1,686,071.46	1,482,586.41	-203,485.05
TO3F01235002	FJ6804580	SHIN-ETSU CHEMICAL CO LTD	55,200.000	1,806,616.38	1,716,096.89	-90,519.49
TO3F01235002	G54950103	LINDE PLC	4,400.000	1,842,148.00	1,876,116.00	33,968.00
TO3F01235002	NCBL56KN1	ALIMENTATION COUCHE-TARD INC	26,900.000	1,491,077.73	1,471,037.02	-20,040.71
TO3F01235002	SDBP6KMJ0	NOVO NORDISK A/S	24,900.000	2,158,212.07	1,273,464.53	-884,747.54
	TOTAL CORPORATE STOCK - COMMON			**78,098,635.36**	**84,053,234.39**	**5,954,599.03**
PARTNERSHIP/JOINT VENTURE INTEREST						
TO3F01236402	99VVC5758	ORBIS FUND INSTITUTIONAL GLOBAL EQUITY LP ZB (ACWI) RRF	2,145,244.470	58,264,839.80	80,489,572.51	22,224,732.71
	TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			**58,264,839.80**	**80,489,572.51**	**22,224,732.71**
OTHER INVESTMENTS						
TO3F23536202	008281BK2	AFRICAN DEVELOPMENT BANK VAR RT 12/31/2049 DD 09/30/25	200,000.000	200,000.00	199,556.00	-444.00
TO3F23536202	105756CJ7	BRAZILIAN GOVERNMENT INTERNATI 7.125% 05/13/2054 DD 01/29/24	300,000.000	277,221.00	296,550.00	19,329.00
TO3F23536202	167725AC4	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	524,675.218	579,965.72	588,533.44	8,567.72
TO3F23536202	54627RAS9	LOUISIANA ST LOCAL GOVT ENVRNM 5.048% 12/01/2034 DD 03/29/23	400,000.000	399,864.00	413,812.00	13,948.00
TO3F23536202	698299BZ6	PANAMA GOVERNMENT INTERNATIONA 7.875% 03/01/2057 DD 02/29/24	300,000.000	289,167.00	349,347.00	60,180.00
TO3F23536202	715638FD9	PERUVIAN GOVERNMENT INTERNATIO SR UNSECURED	300,000.000	298,221.00	308,400.00	10,179.00
TO3F23536202	836205BG8	REPUBLIC OF SOUTH AFRICA 144A 7.950% 11/19/2054 DD 11/19/24	350,000.000	335,863.50	376,295.50	40,432.00
TO3F23536202	88258MAB1	TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	400,000.000	393,916.00	407,940.00	14,024.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	99F133C6A	US TREAS BD FUTURE (CBT) EXP MAR 26	49.000	0.00	-43,406.60	-43,406.60
TO3F23536202	99F139C6A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	34.000	0.00	-6,640.61	-6,640.61
TO3F23536202	99F183C6A	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-108.000	0.00	17,718.70	17,718.70
TO3F23536202	99F217C6A	US 2YR TREAS NTS FUT (CBT) EXP MAR 26	68.000	0.00	12,750.00	12,750.00
TO3F23536202	LB9QVJN07	CCP_ZCS. P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	300,000.000	0.00	-144.59	-144.59
TO3F23536202	LB9QVJPA3	CCP_ZCS. P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	600,000.000	0.00	-414.03	-414.03
TO3F23536202	LB9QVJPK1	CCP_ZCS. P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	4,200,000.000	0.00	-2,882.39	-2,882.39
TO3F23536202	LB9QVJPS4	CCP_ZCS. P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	2,800,000.000	0.00	-1,686.42	-1,686.42
TO3F23536202	LB9QXR663	CCP_ZCS. P BRL-CDI 1D CME REC 12.87% 2031 JAN 02	800,000.000	0.00	-1,678.44	-1,678.44
TO3F23536202	NA9QPV796	CDS. SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	100,000.000	-178.55	1,236.79	1,415.34
TO3F23536202	NA9QPYLY9	CCP_CDS. SP UL BANK OF AMERICA REC 100BPS 2028 JUN 20	300,000.000	5,640.30	4,561.50	-1,078.80
TO3F23536202	NA9QPYZA6	CCP_CDS. SP UL METLIFE INC. C REC 100BPS 2028 JUN 20	100,000.000	1,760.60	1,574.30	-186.30
TO3F23536202	NA9QR0172	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2031 JUN 20	2,300,000.000	41,019.35	-29,869.39	-70,888.74
TO3F23536202	NA9QRCNB3	CDS. SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	300,000.000	-1,626.99	3,956.39	5,583.38
TO3F23536202	NA9QSZN96	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	1,800,000.000	23,614.70	-23,548.32	-47,163.02
TO3F23536202	NA9QT39P6	CCP_CDS. SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	200,000.000	2,489.40	1,342.20	-1,147.20
TO3F23536202	NA9QU1YX3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	100,000.000	0.01	-1,724.01	-1,724.02
TO3F23536202	NA9QU2BS7	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	200,000.000	0.02	-2,747.76	-2,747.78
TO3F23536202	NA9QU5714	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	1,250,000.000	19,154.25	9,364.73	-9,789.52
TO3F23536202	NA9QUU8L4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	200,000.000	0.01	-3,342.95	-3,342.96
TO3F23536202	NA9QUX887	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	100,000.000	0.01	-1,187.17	-1,187.18
TO3F23536202	NA9QUXSJ1	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	100,000.000	0.01	-1,318.50	-1,318.51
TO3F23536202	NA9QUZAA4	CCP_CDS. SP UL THE AES CORPORA 5.000% 00BPS 2030 JUN 20	300,000.000	55,031.00	49,824.00	-5,207.00
TO3F23536202	NA9QVWS03	CCP_CDS. SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	300,000.000	1,163.52	1,083.30	-80.22
TO3F23536202	NA9QW4BC6	CXT. SP UL CDX.NA.HY.45 R 500BPS 2030 DEC 20	300,000.000	45,133.27	45,595.77	462.50
TO3F23536202	NA9QWX1C3	CCP_CDX. SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	4,800,000.000	106,728.23	108,792.00	2,063.77
TO3F23536202	NA9QXR978	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.5% 2028 JUN 30	3,800,000.000	0.01	-19,536.18	-19,536.19
TO3F23536202	NA9QXRVY4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	300,000.000	6,269.41	9,895.77	3,626.36
TO3F23536202	NA9QXSQK8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	877,000.000	1,671.98	13,142.94	11,470.96
TO3F23536202	NA9ZA59NL	KRW/USD SPOT OPTION 2026 PUT FEB 26 1413.00 ED 02/27/26	415,000.000	2,799.18	2,554.74	-244.44
TO3F23536202	NA9ZA59NP	KRW/USD SPOT OPTION 2026 PUT FEB 26 1415.000 ED 021926	216,000.000	1,462.10	1,233.36	-228.74
TO3F23536202	NA9ZA59NS	KRW/USD SPOT OPTION 2026 PUT FEB 26 1412.000 ED 022426	14,000.000	92.72	78.78	-13.94
TO3F23536202	NA9ZA59NU	KRW/USD SPOT OPTION 2026 PUT FEB 26 1412.000 ED 022426	142,000.000	961.34	799.03	-162.31

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	LB9QVJN15	CCP_ZCS._P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	-300,000.000	0.00	0.00	0.00
TO3F23536202	LB9QVJPB1	CCP_ZCS._P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	-600,000.000	0.00	0.00	0.00
TO3F23536202	LB9QVJPL9	CCP_ZCS._P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	-4,200,000.000	0.00	0.00	0.00
TO3F23536202	LB9QVJPT2	CCP_ZCS._P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	-2,800,000.000	0.00	0.00	0.00
TO3F23536202	LB9QXR671	CCP_ZCS._P BRL-CDI 1D CME REC 12.87% 2031 JAN 02	-800,000.000	0.00	0.00	0.00
TO3F23536202	NA9QPV8B0	CDS._SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	-100,000.000	0.00	0.00	0.00
TO3F23536202	NA9QPYLZ6	CCP_CDS._SP UL BANK OF AMERICA REC 100BPS 2028 JUN 20	-300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QPYZB4	CCP_CDS._SP UL METLIFE INC. C REC 100BPS 2028 JUN 20	-100,000.000	0.00	0.00	0.00
TO3F23536202	NA9QR0180	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2031 JUN 20	-2,300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QRCND9	CDS._SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	-300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QSZPB9	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	-1,800,000.000	0.00	0.00	0.00
TO3F23536202	NA9QT39Q4	CCP_CDS._SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	-200,000.000	0.00	0.00	0.00
TO3F23536202	NA9QU1YY1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	-100,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QU2BT5	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	-200,000.000	-0.02	0.00	0.02
TO3F23536202	NA9QU5722	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	-1,250,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUU8M2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	-200,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUX895	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	-100,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUXSK8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	-100,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUZAB2	CCP_CDS._SP UL THE AES CORPORA REC 500BPS 2030 JUN 20	-300,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QVWS11	CCP_CDS._SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	-300,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QW4BD4	CXT._SP UL CDX.NA.HY.45 R 500BPS 2030 DEC 20	-300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QWX1D1	CCP_CDX._SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	-4,800,000.000	-0.04	0.00	0.04
TO3F23536202	NA9QXR986	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.5% 2028 JUN 30	-3,800,000.000	-20,428.53	0.00	20,428.53
TO3F23536202	NA9QXRVZ1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	-300,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QXSQM4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	-877,000.000	-146.55	0.00	146.55
TO3F23536202	99F1369AJ	US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	-10.000	-1,907.08	-1,093.75	813.33
TO3F23536202	99F1379MN	US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	-7.000	-1,138.08	-875.00	263.08
TO3F23536202	99F1399MC	US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	-3.000	-512.05	-796.88	-284.83
TO3F23536202	99QAJK9AB	CCP IRS P 3.54750% R USD-SOFR- CALL JAN 26 3.54 ED 010226	-200,000.000	-488.00	-0.02	487.98

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	99QAJK9AC	CCP IRS P 3.49800% R USD-SOFR- CALL JAN 26 3.49 ED 010526	-200,000.000	-460.00	-0.02	459.98
TO3F23536202	99QAJK9AD	CCP IRS P 3.55100% R USD-SOFR- CALL JAN 26 3.55 ED 010526	-100,000.000	-233.75	-0.01	233.74
TO3F23536202	99QAJK9AG	CCP IRS P 3.58000% R USD-SOFR- CALL JAN 26 3.58 ED 010526	-200,000.000	-462.50	-0.08	462.42
TO3F23536202	99QAJK9AH	CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	-100,000.000	-255.00	-12.73	242.27
TO3F23536202	99QAJK9AI	CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	-200,000.000	-510.00	-25.46	484.54
TO3F23536202	99QAJK9AN	CCP IRS P 3.57750% R USD-SOFR- CALL JAN 26 3.57 ED 011226	-100,000.000	-220.00	-14.23	205.77
TO3F23536202	99QAJK9AO	CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	-200,000.000	-472.50	-80.48	392.02
TO3F23536202	99QAJK9AQ	CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	-200,000.000	-472.50	-80.48	392.02
TO3F23536202	99QAJK9AR	CCP IRS P 3.64750% R USD-SOFR- CALL JAN 26 3.64 ED 011526	-100,000.000	-270.25	-83.69	186.56
TO3F23536202	99QAJK9AW	CCP IRS P 3.62200% R USD-SOFR- CALL JAN 26 3.62 ED 012926	-200,000.000	-427.50	-311.38	116.12
TO3F23536202	99QAJK9MB	CCP IRS R 3.84750% P USD-SOFR- PUT JAN 26 3.84 ED 010226	-200,000.000	-488.00	-6.76	481.24
TO3F23536202	99QAJK9MC	CCP IRS R 3.79800% P USD-SOFR- PUT JAN 26 3.79 ED 010526	-200,000.000	-460.00	-195.64	264.36
TO3F23536202	99QAJK9MD	CCP IRS R 3.83100% P USD-SOFR- PUT JAN 26 3.83 ED 010526	-100,000.000	-233.75	-32.44	201.31
TO3F23536202	99QAJK9MH	CCP IRS R 3.86000% P USD-SOFR- PUT JAN 26 3.86 ED 010526	-200,000.000	-462.50	-20.52	441.98
TO3F23536202	99QAJK9MI	CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	-100,000.000	-255.00	-13.84	241.16
TO3F23536202	99QAJK9MJ	CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	-200,000.000	-510.00	-27.68	482.32
TO3F23536202	99QAJK9MN	CCP IRS R 3.87750% P USD-SOFR- PUT JAN 26 3.87 ED 011226	-100,000.000	-220.00	-77.42	142.58
TO3F23536202	99QAJK9MO	CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	-200,000.000	-472.50	-75.04	397.46
TO3F23536202	99QAJK9MP	CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	-200,000.000	-472.50	-75.04	397.46
TO3F23536202	99QAJK9MQ	CCP IRS R 3.92750% P USD-SOFR- PUT JAN 26 3.92 ED 011526	-100,000.000	-270.25	-65.02	205.23
TO3F23536202	99QAJK9MY	CCP IRS R 3.88200% P USD-SOFR- PUT JAN 26 3.88 ED 012926	-200,000.000	-427.50	-518.90	-91.40
TO3F23536202	NA9ZA59NK	KRW/USD SPOT OPTION 2026 PUT FEB 26 1375.00 ED 02/27/26	-415,000.000	-960.73	-762.77	197.96
TO3F23536202	NA9ZA59NQ	KRW/USD SPOT OPTION 2026 PUT FEB 26 1375.000 ED 021926	-216,000.000	-495.50	-314.28	181.22
TO3F23536202	NA9ZA59NR	KRW/USD SPOT OPTION 2026 PUT FEB 26 1372.000 ED 022426	-14,000.000	-30.70	-21.00	9.70
TO3F23536202	NA9ZA59NT	KRW/USD SPOT OPTION 2026 PUT FEB 26 1372.000 ED 022426	-142,000.000	-316.66	-213.00	103.66
	TOTAL OTHER INVESTMENTS			**3,052,924.08**	**3,080,017.32**	**27,093.24**

COMMON/COLLECTIVE TRUST

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F01236602	99VVC53W3	ARISTOTLE GLOBAL EQUITY	5,430,903.181	28,411,611.15	70,601,741.35	42,190,130.20
TO3F01236702	99VVC5303	ARROWSTREET GLOBAL EQUITY	283,178.880	65,691,252.54	85,385,738.34	19,694,485.80
TO3F01236802	99VVC53V5	BLACKROCK RUSSELL 3000 INDEX	1,036,446.280	70,478,529.39	88,360,026.19	17,881,496.80
TO3F01236902	99VVC53U7	BLACKROCK MSCI WORLD EX-USA IMI INDEX	461,401.338	9,980,026.28	12,923,264.57	2,943,238.29
TO3F01237002	99VVC53X1	SCHROEDERS US LONG BOND	7,297,019.527	71,000,000.00	73,408,016.44	2,408,016.44
TO3F01237102	99VVC53Y9	BRANDYWINE GLOBAL BOND	8,057,374.684	80,573,746.84	85,319,572.76	4,745,825.92
TOTAL COMMON/COLLECTIVE TRUST				**326,135,166.20**	**415,998,359.65**	**89,863,193.45**
REGISTERED INVESTMENT COMPANIES						
TO3F01235002	316175108	FIDELITY INV MMKT GOVT-I	1,019,362.540	1,019,362.54	1,019,362.54	0.00
TO3F01236902	316175108	FIDELITY INV MMKT GOVT-I	30.760	30.76	30.76	0.00
TO3F01237102	316175108	FIDELITY INV MMKT GOVT-I	75,795.320	75,795.32	75,795.32	0.00
TO3F23535502	316175108	FIDELITY INV MMKT GOVT-I	44,219,990.780	44,219,990.78	44,219,990.78	0.00
TO3F23536202	316175108	FIDELITY INV MMKT GOVT-I	562,951.930	562,951.93	562,951.93	0.00
TO3F23542102	233203421	EMERGING MARKETS CORE EQUITY	133,277.340	2,704,463.77	3,875,705.05	1,171,241.28
TO3F23547502	316175108	FIDELITY INV MMKT GOVT-I	34.240	34.24	34.24	0.00
TOTAL REGISTERED INVESTMENT COMPANIES				**48,582,629.34**	**49,753,870.62**	**1,171,241.28**
GRAND TOTAL				**646,931,809.71**	**767,881,992.71**	**120,950,183.00**

1,299,359.75 C

119,650,823.25 I

TECO ENERGY GROUP RETIREMENT PLAN
EIN # 59-2052286, PLAN # 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR)
December 31, 2025

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} **1/1/2025 - 12/31/2025** {c} {d} **TECO ENERGY**

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
02079KAM9	ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	100,000.000	-99,042.00	98,581.00
02361DBC3	AMEREN ILLINOIS CO 5.625% 03/01/2055 DD 03/03/25	300,000.000	-299,958.00	303,402.00
03040WBG9	AMERICAN WATER CAPITAL CORP 5.700% 09/01/2055 DD 08/08/25	100,000.000	-99,453.00	101,084.00
06051GMM8	BANK OF AMERICA CORP VAR RT 01/24/2036 DD 01/24/25	300,000.000	-300,000.00	313,602.00
16411QAS0	CHENIERE ENERGY PARTNERS LP 5.750% 08/15/2034 DD 05/22/24	100,000.000	-99,820.00	104,568.00
172967QH7	CITIGROUP INC VAR RT 09/11/2036 DD 09/11/25	400,000.000	-400,000.00	406,356.00
26884LBD0	EQT CORP 4.750% 01/15/2031 DD 07/15/25	200,000.000	-197,776.00	201,200.00
30161NBQ3	EXELON CORP VAR RT 03/15/2055 DD 02/19/25	200,000.000	-200,000.00	206,000.00
38141GD43	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2036 DD 10/21/25	300,000.000	-300,000.00	300,588.00
46514Y8B6	ISRAEL GOVERNMENT INTERNATIONA 5.625% 02/19/2035 DD 02/19/25	300,000.000	-294,033.00	296,409.00
50077LBN5	KRAFT HEINZ FOODS CO 5.400% 03/15/2035 DD 02/25/25	300,000.000	-301,554.00	299,508.00
595112CH4	MICRON TECHNOLOGY INC 6.050% 11/01/2035 DD 04/29/25	200,000.000	-199,800.00	213,924.00
67021CAW7	NSTAR ELECTRIC CO 5.200% 03/01/2035 DD 02/26/25	300,000.000	-298,701.00	307,395.00
83304AAL0	SNAP INC 144A 6.875% 03/01/2033 DD 02/14/25	200,000.000	-200,250.00	202,602.00
857477DE0	STATE STREET CORP VAR RT 10/23/2036 DD 10/23/25	200,000.000	-200,000.00	200,318.00
95000U3N1	WELLS FARGO & CO VAR RT 12/03/2035 DD 12/03/24	300,000.000	-289,749.00	309,387.00
95000U3P6	WELLS FARGO & CO VAR RT 01/24/2031 DD 01/24/25	300,000.000	-300,000.00	311,595.00
99F106F5A	US 10YR ULTRA FUTURE (CBT) EXP JUN 25	24.000	0.00	44,374.83
99F106I5A	US 10YR ULTRA FUTURE (CBT) EXP SEP 25	12.000	0.00	-13,185.69
99F106L5A	US 10YR ULTRA FUTURE (CBT) EXP DEC 25	13.000	0.00	20,203.60
99F133F5A	US TREAS BD FUTURE (CBT) EXP JUN 25	66.000	0.00	-118,155.17
99F133I5A	US TREAS BD FUTURE (CBT) EXP SEP 25	49.000	0.00	70,151.99
99F133L5A	US TREAS BD FUTURE (CBT) EXP DEC 25	49.000	0.00	126,371.34
99F1369CK	US 10YR NOTE FUT(CBT)JUN 25 CALL MAR 25 111.000 ED 032125	5.000	1,692.71	-611.15
99F1399HR	US 10YR TREAS NTS FUT SEP 25 CALL SEP 25 112.000 ED 082225	4.000	1,214.00	-645.40
99F1399JI	US 10YR NOTE FUT (CBT) DEC 25 CALL NOV 25 113.500 ED 10/24/2	7.000	1,582.03	-92.19
99F1399VA	US 10YR NOTE FUTURE DEC 25 PUT NOV 25 113.500 ED 10/24/25	3.000	512.07	-258.33
99F139F5A	US 10YR NOTE FUTURE (CBT) EXP JUN 25	4.000	0.00	6,059.68
99F139I5A	US 10YR TREAS NTS FUTURE (CBT) EXP SEP 25	11.000	0.00	12,126.80
99F139L5A	US 10YR NOTE FUTURE (CBT) EXP DEC 25	34.000	0.00	6,093.75
99F183F5A	US 5YR TREAS NTS FUTURE (CBT) EXP JUN 25	117.000	0.00	-70,382.87
99F183I5A	US 5YR TREAS NTS FUTURE (CBT) EXP SEP 25	156.000	0.00	-137,697.37
99F183L5A	US 5YR NOTE FUTURE (CBT) EXP DEC 25	193.000	0.00	-24,236.00
99F217F5A	US 2YR NOTE FUTURE (CBT) EXP JUN 25	68.000	0.00	51,000.00
99F217I5A	US 2YR NOTE FUTURE (CBT) EXP SEP 25	68.000	0.00	20,187.43
99F217L5A	US 2YR NOTE FUTURE (CBT) EXP DEC 25	68.000	0.00	12,750.14
99F700C6A	US ULTRA BOND (CBT) EXP MAR 26	19.000	0.00	29,343.75
99F700F5A	US ULTRA BOND (CBT) EXP JUN 25	33.000	0.00	-66,778.75

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99F700I5A	US ULTRA BOND (CBT) EXP SEP 25	15.000	0.00	12,534.70
99F700L5A	US ULTRA BOND (CBT) EXP DEC 25	39.000	0.00	-75,847.66
99QAH79BM	CCP OIS R SOFR CALL FEB 25 004.000 ED 022425	50,000.000	172.50	-28.73
99QAH79BQ	CCP OIS R SOFR CALL FEB 25 003.890 ED 022725	50,000.000	192.00	-70.05
99QAJA9XG	CCP IRS R 3.74250% P USD-SOFR- PUT DEC 25 3.74 ED 122625	50,000.000	125.63	-10.48
99QAJC9FI	CCP IRS P 3.78500% R USD-SOFR- CALL JUN 25 3.78 ED 062325	50,000.000	185.75	-33.36
99QAJF9UI	CCP IRS R 3.85000% P USD-SOFR- PUT SEP 25 3.85 ED 092925	200,000.000	555.00	-12.00
99QAJF9VD	CCP IRS R 3.87500% P USD-SOFR- PUT OCT 25 3.87 ED 100225	200,000.000	607.50	-18.00
99QAJH9WR	CCP IRS R 3.68650% P USD-SOFR- PUT NOV 25 3.68 ED 111725	100,000.000	297.50	-79.70
99ZCALY61	CITIGROUP GLOBAL REV REPO 4.270% 06/10/2025 DD 06/09/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCAMUH9	CITIGROUP GLOBAL REV REPO 4.290% 06/11/2025 DD 06/10/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCANTE6	CITIGROUP GLOBAL REV REPO 4.260% 06/12/2025 DD 06/11/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCB06X8	CITIGROUP GLOBAL REV REPO 4.330% 08/22/2025 DD 08/21/25	3,000,000.000	-3,000,000.00	3,000,000.00
99ZCB1780	CITIGROUP GLOBAL REV REPO 4.410% 08/25/2025 DD 08/22/25	3,200,000.000	-3,200,000.00	3,200,000.00
99ZCB23C3	DEUTSCHE BK FINL REV REPO 4.380% 08/26/2025 DD 08/25/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCB3034	CITIGROUP GLOBAL REV REPO 4.380% 08/27/2025 DD 08/26/25	2,100,000.000	-2,100,000.00	2,100,000.00
99ZCB4V87	DEUTSCHE BK FINL REV REPO 4.380% 08/28/2025 DD 08/27/25	2,100,000.000	-2,100,000.00	2,100,000.00
99ZCB5SB1	BNP PARIBAS REV REPO 4.340% 08/29/2025 DD 08/28/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCB6RA2	CITIGROUP GLOBAL REV REPO 4.350% 09/02/2025 DD 08/29/25	2,200,000.000	-2,200,000.00	2,200,000.00
99ZCB7PB0	DEUTSCHE BK FINL REV REPO 4.400% 09/03/2025 DD 09/02/25	2,500,000.000	-2,500,000.00	2,500,000.00
99ZCB8P44	CITIGROUP GLOBAL REV REPO 4.430% 09/04/2025 DD 09/03/25	2,500,000.000	-2,500,000.00	2,500,000.00
99ZCB9M29	CITIGROUP GLOBAL REV REPO 4.420% 09/05/2025 DD 09/04/25	2,600,000.000	-2,600,000.00	2,600,000.00
99ZCBQUR7	DEUTSCHE BK FINL REV REPO 4.350% 08/06/2025 DD 08/05/25	6,700,000.000	-6,700,000.00	6,700,000.00
99ZCC0L77	TORONTO DOMINION REV REPO 4.150% 10/10/2025 DD 10/09/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCC1H21	CITIGROUP GLOBAL REV REPO 4.120% 10/14/2025 DD 10/10/25	2,900,000.000	-2,900,000.00	2,900,000.00
99ZCC2LY4	CITIGROUP GLOBAL REV REPO 4.220% 10/15/2025 DD 10/14/25	3,300,000.000	-3,300,000.00	3,300,000.00
99ZCCAH39	CITIGROUP GLOBAL REV REPO 4.440% 09/08/2025 DD 09/05/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCCSK10	DEUTSCHE BANC 4.16 09/ REV REP 4.160% 09/30/2025 DD 09/29/25	2,300,000.000	-2,300,000.00	2,300,000.00
99ZCCTF63	CITIGROUP GLOBAL REV REPO 4.230% 10/01/2025 DD 09/30/25	3,200,000.000	-3,200,000.00	3,200,000.00
99ZCCUFR4	CITIGROUP GLOBAL REV REPO 4.170% 10/02/2025 DD 10/01/25	3,300,000.000	-3,300,000.00	3,300,000.00
99ZCCVHH2	DEUTSCHE BANK 4.2 10/0 REV REP 4.200% 10/03/2025 DD 10/02/25	2,600,000.000	-2,600,000.00	2,600,000.00
99ZCCWJA3	CITIGROUP GLOBAL REV REPO 4.220% 10/06/2025 DD 10/03/25	2,600,000.000	-2,600,000.00	2,600,000.00
99ZCCXK43	CITIGROUP GLOBAL REV REPO 4.150% 10/07/2025 DD 10/06/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCCYNX4	CITIGROUP GLOBAL REV REPO 4.150% 10/08/2025 DD 10/07/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCCZND5	CITIGROUP GLOBAL REV REPO 4.150% 10/09/2025 DD 10/08/25	2,700,000.000	-2,700,000.00	2,700,000.00
NA9QU1TY7	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	1,160,000.000	-0.03	17,631.55
NA9QU1TZ4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	1,160,000.000	21,988.31	-0.12
NA9QU2RF8	CCP_CDX. SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	100,000.000	-0.01	0.01
NA9QU2RG6	CCP_CDX._SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	100,000.000	3,600.01	-4,761.19

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QU2W96	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	100,000.000	-0.01	0.01
NA9QU2XA2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	100,000.000	0.01	-992.42
NA9QU2YY9	CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	5,200,000.000	-114,937.93	115,965.69
NA9QU2YZ6	CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	5,200,000.000	0.02	-0.05
NA9QUD8C2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	-0.01	0.01
NA9QUD8D0	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	0.01	-2,078.12
NA9QUD8E8	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	100,000.000	-0.01	0.01
NA9QUD8F5	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	100,000.000	0.01	-2,467.91
NA9QUD8K4	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	-0.01	0.01
NA9QUD8L2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	0.01	-2,045.55
NA9QUD8R9	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	100,000.000	-0.01	0.02
NA9QUD8S7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	100,000.000	0.01	-2,713.79
NA9QUDK53	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	100,000.000	-0.01	0.01
NA9QUDK61	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	100,000.000	0.01	-1,138.83
NA9QUE6W8	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	100,000.000	-0.01	0.01
NA9QUE6X6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	100,000.000	0.01	-2,214.63
NA9QUF4J6	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000	-0.01	0.01
NA9QUF4K3	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000	0.01	-1,554.62
NA9QUF4L1	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	100,000.000	-0.01	0.01
NA9QUF4M9	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	100,000.000	0.01	-1,131.64
NA9QUF4N7	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	100,000.000	-0.01	1,851.60
NA9QUF4P2	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	100,000.000	0.01	-0.01
NA9QUHQP4	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	100,000.000	-0.01	0.01
NA9QUHQQ2	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	100,000.000	0.01	-237.44
NA9QUS540	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	50,000.000	-24.76	0.01
NA9QUS557	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	50,000.000	0.01	-0.01
NA9QUU8S9	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	100,000.000	-0.01	0.01
NA9QUU8T7	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	100,000.000	0.01	-505.60
NA9QUUEB9	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	50,000.000	-84.80	0.01
NA9QUUEC7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	50,000.000	0.01	-0.01
NA9QUVQK4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000	-0.01	0.01
NA9QUVQL2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000	0.01	-923.19
NA9QVGZM2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	200,000.000	-0.01	0.01
NA9QVGZN0	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	200,000.000	0.01	-303.52
NA9QVQY09	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAY 30	200,000.000	0.01	-0.01
NA9QVQYZ2	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAY 30	200,000.000	-539.17	0.01
NA9QVRFE8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.85% 2035 JUN 02	200,000.000	-454.85	0.01
NA9QVRFF5	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.85% 2035 JUN 02	200,000.000	0.01	-0.01
NA9QVRZL0	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	1,160,000.000	-1,739.06	0.14

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QVRZM8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	1,160,000.000	3,910.65	-41,844.45
NA9QVRZQ9	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	100,000.000	-199.23	0.01
NA9QVRZR7	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	100,000.000	0.01	-0.01
NA9QVURS7	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	200,000.000	-0.01	0.01
NA9QVURT5	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	200,000.000	0.01	-481.22
NA9QVY7E2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.79% 2035 JUN 25	50,000.000	-53.07	0.01
NA9QVY7G7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.79% 2035 JUN 25	50,000.000	0.01	-0.01
NA9QWB2A4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2035 JUL 30	25,000.000	-2.10	0.01
NA9QWB2B2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2035 JUL 30	25,000.000	0.01	-0.01
NA9QWTRX8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.93% 2053 NOV 15	1,180,000.000	-0.04	32,987.32
NA9QWTRY6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.93% 2053 NOV 15	1,180,000.000	9,293.49	-0.07
NA9QWXGR4	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.65% 2035 SEP 24	200,000.000	-453.49	0.01
NA9QWXGS2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.65% 2035 SEP 24	200,000.000	0.01	-0.01
NA9QXJFB0	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.69% 2035 NOV 19	100,000.000	-0.01	0.01
NA9QXJFC8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.69% 2035 NOV 19	100,000.000	0.01	-20.32
NA9QXXQ84	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.74% 2035 DEC 30	50,000.000	-23.78	0.01
NA9QXXRB6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.74% 2035 DEC 30	50,000.000	0.01	-0.01

TECO ENERGY GROUP RETIREMENT PLAN
EIN # 59-2052286, PLAN # 001
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2025

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} **1/1/2025 - 12/31/2025** {c} {g} {d} {h} {g} **TECO ENERGY**

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	{i} Gain/Loss
5% VALUE :	**34,312,513.36**								

* * * NO ACTIVITY FOR THIS PERIOD * * *

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} **1/1/2025 - 12/31/2025** {c} {g} {d} {h} {g} **TECO ENERGY**

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	{i} Gain/Loss
5% VALUE :	**34,312,513.36**						
366	316175108	FIDELITY INV MMKT GOVT-I	133,348,714.380	133,348,714.38	0.00	0.00	0.00
206	316175108	FIDELITY INV MMKT GOVT-I	104,678,640.580	0.00	104,678,640.58	104,678,640.58	0.00
1	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	1,500,000.000	1,108,563.84	0.00	0.00	0.00
20	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	30,176,000.000	0.00	22,239,552.19	22,458,033.61	-218,481.42
19	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	28,676,000.000	21,135,834.19	0.00	0.00	0.00
1	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	700,000.000	439,513.46	0.00	0.00	0.00
18	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	49,810,000.000	30,653,282.31	0.00	0.00	0.00
19	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	50,510,000.000	0.00	31,038,217.18	30,989,719.98	48,497.20
12	912810TW8	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	17,800,000.000	0.00	17,792,531.25	17,843,208.61	-50,677.36
12	912810TW8	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	17,800,000.000	17,789,989.60	0.00	0.00	0.00
2	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	3,050,000.000	2,953,667.35	0.00	0.00	0.00
1	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	220,000.000	0.00	213,575.42	213,401.23	174.19
20	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	37,640,000.000	0.00	36,587,086.73	36,629,009.77	-41,923.04
23	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	37,640,000.000	36,633,859.49	0.00	0.00	0.00
1	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	1,000,000.000	1,000,437.36	0.00	0.00	0.00
27	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	27,000,000.000	0.00	27,010,468.75	27,012,704.39	-2,235.64
28	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	27,000,000.000	27,012,704.39	0.00	0.00	0.00
1	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	1,209,000.000	1,227,605.85	0.00	0.00	0.00
15	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	18,249,000.000	0.00	18,808,320.96	18,811,476.37	-3,155.41
19	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	18,249,000.000	18,811,476.37	0.00	0.00	0.00
1	91282CLF6	U S TREASURY NOTE	1,500,000.000	1,478,602.65	0.00	0.00	0.00

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	**34,312,513.36**						
		3.875% 08/15/2034 DD 08/15/24					
17	91282CLF6	U S TREASURY NOTE	21,700,000.000	20,916,756.42	0.00	0.00	0.00
		3.875% 08/15/2034 DD 08/15/24					
19	91282CLF6	U S TREASURY NOTE	24,900,000.000	0.00	24,059,992.19	24,024,184.29	35,807.90
		3.875% 08/15/2034 DD 08/15/24					
33	996087094	BNY MELLON CASH RESERVE	31,608,284.410	31,608,284.41	0.00	0.00	0.00
		0.100% 12/31/2049 DD 06/26/97					
31	996087094	BNY MELLON CASH RESERVE	31,608,284.410	0.00	31,608,284.41	31,608,284.41	0.00
		0.100% 12/31/2049 DD 06/26/97					
1	99VVC5303	ARROWSTREET GLOBAL EQUITY	111,291.930	27,000,000.00	0.00	0.00	0.00
2	99VVC5303	ARROWSTREET GLOBAL EQUITY	48,749.240	0.00	14,000,000.00	11,308,747.46	2,691,252.54

Schedule SB, line 26a — Schedule of Active Participant Data

Distribution of non-frozen active participants as of January 1, 2025

Attained age	Years of credited service									
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up
Under 25		54	4							
		65,996								
		2,587								
25–29		165	44	2						
		76,969	92,799							
		3,020	9,207							
30–34		191	98	23	4					
		91,401	98,208	112,690						
		3,599	12,667	23,759						
35–39	1	155	118	97	32	5				
		98,849	100,376	11,263	125,984					
		4,043	15,332	28,611	53,514					
40–44		135	115	108	68	19	4			
		110,409	103,728	120,255	129,030					
		6,668	18,960	38,258	66,060					
45–49	1	109	79	87	47	26	37	5		
		111,870	117,587	122,349	123,437	112,068	131,348			
		8,640	27,423	57,475	88,423	98,624	132,748			
50–54	2	78	67	91	51	40	37	17	6	
		108,268	114,234	116,232	112,318	125,347	133,690			
		10,394	36,110	68,490	88,767	129,487	166,026			
55–59		71	68	76	32	36	45	51	36	8
		119,115	117,740	116,861	119,137	133,968	145,822	127,532	127,084	
		13,815	43,698	87,957	112,604	161,853	209,197	226,455	264,208	
60–64		54	50	70	28	19	41	39	65	62
		121,843	104,705	118,374	109,769		119,789	127,328	147,465	142,006
		17,508	44,840	107,539	122,896		212,545	262,575	353,729	379,602
65–69		16	10	28	14	9	4	6	10	30
				115,497						137,954
				123,110						422,506
70 & up		2	2	9	6	1	1		3	8

In each cell, the top number is the count of active participants for each age/service combination, the middle number is the average pay and the bottom number is average pension equity balance. Average pay is limited. Average pay and average pension equity balance are not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants.

Schedule SB, line 26a — Schedule of Active Participant Data

Distribution of frozen active participants as of January 1, 2025

Attained age	Years of credited service									
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up
Under 25										
25–29	1	9								
30–34	5	19	17	1						
35–39	5	30	26	15						
		68,450	81,396							
		3,189	11,041							
40–44	1	8	26	20	9	1				
			100,849	106,843						
			17,154	30,756						
45–49		8	12	19	4	2				
50–54	2	4	15	12	5	8	2	1		
55–59		4	12	7	5	1	23	19	1	
							101,096			
							143,423			
60–64		1	4	12	3	5	12	26	21	
								104,159	93,500	
								194,098	186,164	
65–69			1	1		1			1	
70 & up										

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pension equity balance. Average pension equity balance is not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants.

Schedule SB, line 26b — Schedule of Active Participant Data

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	24,548,706	2,105,193	38,815,202	65,469,102
2026	21,327,872	1,094,066	37,851,922	60,273,860
2027	18,768,385	1,119,301	36,775,513	56,663,198
2028	14,856,091	1,140,539	35,667,209	51,663,839
2029	15,411,573	1,157,572	34,558,470	51,127,615
2030	14,156,630	1,174,257	33,404,765	48,735,652
2031	14,369,894	1,180,248	32,220,684	47,770,826
2032	13,431,834	1,205,842	30,995,178	45,632,853
2033	13,170,041	1,203,799	29,727,452	44,101,292
2034	13,384,618	1,199,817	28,439,091	43,023,526
2035	13,756,469	1,198,476	27,125,000	42,079,944
2036	14,712,708	1,191,728	25,787,974	41,692,410
2037	15,008,084	1,205,756	24,427,616	40,641,457
2038	14,587,742	1,207,768	23,047,458	38,842,968
2039	14,644,021	1,187,092	21,651,780	37,482,893
2040	14,329,174	1,167,477	20,245,716	35,742,367
2041	15,170,282	1,188,557	18,835,308	35,194,146
2042	14,981,446	1,169,772	17,427,448	33,578,667
2043	15,287,027	1,160,483	16,029,805	32,477,314
2044	14,944,764	1,135,601	14,650,781	30,731,147
2045	14,664,228	1,115,786	13,299,215	29,079,229
2046	14,561,199	1,097,880	11,984,237	27,643,316
2047	15,027,752	1,064,769	10,715,066	26,807,586
2048	14,716,673	1,036,097	9,500,631	25,253,401
2049	15,008,084	999,339	8,349,421	24,356,844
2050	14,365,143	953,791	7,269,365	22,588,300
2051	13,330,483	910,169	6,267,514	20,508,166
2052	13,406,063	868,445	5,349,662	19,624,169
2053	12,863,375	821,496	4,519,787	18,204,658
2054	11,939,454	778,682	3,779,690	16,497,826
2055	11,493,138	739,222	3,128,982	15,361,342
2056	10,961,006	693,821	2,565,079	14,219,906
2057	10,127,233	658,792	2,083,464	12,869,489
2058	9,437,651	621,967	1,678,002	11,737,620
2059	8,745,766	581,992	1,341,369	10,669,127
2060	8,182,588	542,810	1,065,621	9,791,018
2061	7,679,443	506,070	842,655	9,028,169

Schedule SB, line 26b — Schedule of Active Participant Data

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2062	7,090,380	471,671	664,545	8,226,597
2063	6,616,407	439,460	523,782	7,579,648
2064	6,144,434	409,257	413,508	6,967,199
2065	5,758,989	380,865	327,678	6,467,531
2066	5,286,380	354,082	261,127	5,901,590
2067	4,927,188	328,725	209,576	5,465,490
2068	4,464,274	304,635	169,554	4,938,463
2069	4,120,361	281,675	138,303	4,540,339
2070	3,755,948	259,729	113,690	4,129,367
2071	3,385,301	238,718	94,089	3,718,108
2072	3,048,031	218,602	78,286	3,344,919
2073	2,738,499	199,367	65,393	3,003,259
2074	2,448,497	181,015	54,758	2,684,271

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions for January 1, 2025 funding valuation

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	4	
	Stabilized	**Nonstabilized**
• First 5 years	5.07%	5.07%
• Next 15 years	5.31%	5.33%
• Over 20 years	5.50%	5.36%

Mortality sponsor elections	
• Healthy participants	Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables for 2025. These tables are based on the Pri-2012 mortality tables projected with the IRS-modified MP-2021 mortality improvement scale (including improvements limited to 0% for 2020-2023 and 0.78% for future years) in accordance with the IRS regulation 1.430(h)(3)-1
• Disabled Participants	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits
• 417(e) lump sums	For grandfathered participants with interest-sensitive lump sum benefits, liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Other economic assumptions	
• Salary increases	See table of Sample rates.
• Inflation	2.40% for 2025 and 2.25% per year for 2026 and after
• Social Security wage base	Inflation assumption above plus 75 basis points of real wage growth
• Expected investment return	6.82% for 2023, 6.85% for 2024, and 6.21% for 2025
• Expenses	$1,900,000 added to current year normal cost

Demographic assumptions

- Withdrawal

Years of Service	Percentage
1-3	7%
4-10	5%
11-13	3%
14-25	2%
26+	1%

- Disability incidence: 1985 Pension Disability Table, Class 2. See table of sample rates.
- Retirement age

Attained age	Percentage
50-54	2.00%
55-56	2.50%
57-58	5.00%
59-60	9.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

61-63	19.00%	
64	26.00%	
65-71	30.00%	
72+	100.00%	

• Benefit commencement age	Current actives: participants retiring or terminating (future vested deferred) from active status are assumed to start their pension benefits immediately in the assumed form of payment. Current vested deferred: participants who terminated prior to retirement eligibility but after completion of 3 years of service are assumed to start their pension benefits at age 60.		
• Spouse assumptions	**Male participants**		**Female participants**
— Percentage married (grandfathered participants)	71%		71%
— Percentage married (non-grandfathered participants)	80%		80%
— Spouse age difference	3 years younger		3 years older
Form of payment – Grandfathered participants	**Lump sum**	**Single life**	**50% J&S**
• Active retirements[1]	30%	70%	70%
• Future vested deferred	100%	0%	0%
• Future disabilities	100%	0%	0%
• Future deaths	100% for actives	0%	100% for current vested deferred
• Current vested deferred	0%	100%	0%
Form of payment – Non Grandfathered participants	**Lump sum**	**Single life**	**50% J&S**
• Active retirements	100%	0%	0%
• Future vested deferred	100%	0%	0%
• Future disabilities	100%	0%	0%
• Future deaths	100%	0%	0%
• Current vested deferred[2]	0%	100%	0%
Unpredictable contingent event assumptions	Not applicable		

[1] The 70% of grandfathered participants electing an annuity are assumed to receive a single life annuity if single and an unreduced 50% J&S annuity if married. The remaining 30% are assumed to take a lump sum.

[2] Current vested deferreds are provided with a life annuity on the client valuation data. If a current vested deferred is missing a benefit in the data, their estimated pension equity lump sum is valued.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of sample rates

Attained Age	Disability incidence		Salary increases*
	Male	Female	
20	0.064%	0.055%	8.50%
25	0.093	0.096	7.50%
30	0.134	0.165	6.50%
35	0.199	0.252	5.50%
40	0.314	0.357	5.50%
45	0.505	0.522	4.50%
50	0.830	0.854	4.00%
55	1.502	1.490	3.50%
60	2.266	1.793	3.00%
65	3.028	2.095	3.00%

Rationale for Significant Assumptions

- **Expected investment return (Funding):** This assumption is based on the median simulated investment return using capital market assumptions published by Mercer Investment Consulting in the Capital Markets Outlook (CMO) as of October 2024 for the plan's target asset mix, net of an adjustment of 7 basis points for only investment expenses assumed to be paid from plan assets.
- **Salary increases:** This assumption is based on results of an experience study performed in 2023 using pay data for years 2021 through expected 2023. TECO Holdings, Inc.'s long-term expectation of salary increases is in line with the results from this study.
- **Expenses (Funding):** This assumption is based on the expected administration expenses paid by the plan in the next plan year, excluding investment expenses.
- **Social Security taxable wage base increases:** This assumption is based on the inflation assumption periodically published in the CMO plus 75 basis points of real wage growth. This assumed level is based on a review of historical US Average Wage increases and annual average CPI-U over extended time periods, and consideration of more recent and potential future prospects for real wage increases.
- **Inflation:** This assumption is based on the inflation assumption periodically published in the CMO and considers CMO assumptions as of October 2024.
- **Withdrawal:** Withdrawal rates were developed based on an experience study performed during 2020 using data from 2014 to 2019, and the expectation that the future withdrawal patterns and circumstances of the employer will not differ significantly from the period studied.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Retirement**: Retirement rates were developed based on an experience study performed for the Retirement Plan during 2023 using data from 2018 to 2022 and experience observed from the 2023 study was similar to the plan's earlier 2022 study.

- **Disability:** The disability incidence table is based on the Conference of Consulting Actuaries 1985 Pension Disability Study Class 2 rates because the plan's disability requirements are the same as Social Security Disability, which was the basis of the 1985 study. TECO's population most closely resembles the description of the Class 2 population.

- **Form of Payment**: This assumption was developed based on an experience study performed during 2020 using data from 2014 to 2019.

Actuarial methods for funding

Asset methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as required by IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included**: The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities (after one year of service and attainment of age 21).

- **Participants excluded**: No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.

- **Insurance contracts**: The plan does not have any insurance contracts.

- **Disabled participants**: The liabilities for participants on long-term disability have been included with the liabilities for active participants.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability/death benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

TECO ENERGY GROUP RETIREMENT PLAN
EIN # 59-2052286, PLAN # 001
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2025

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} **1/1/2025 - 12/31/2025** {c} {g} {d} {h} {g} **TECO ENERGY**

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	{i} Gain/Loss
5% VALUE :	**34,312,513.36**								

* * * NO ACTIVITY FOR THIS PERIOD * * *

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} **1/1/2025 - 12/31/2025** {c} {g} {d} {h} {g} **TECO ENERGY**

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	{i} Gain/Loss
5% VALUE :	**34,312,513.36**						
366	316175108	FIDELITY INV MMKT GOVT-I	133,348,714.380	133,348,714.38	0.00	0.00	0.00
206	316175108	FIDELITY INV MMKT GOVT-I	104,678,640.580	0.00	104,678,640.58	104,678,640.58	0.00
1	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	1,500,000.000	1,108,563.84	0.00	0.00	0.00
20	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	30,176,000.000	0.00	22,239,552.19	22,458,033.61	-218,481.42
19	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	28,676,000.000	21,135,834.19	0.00	0.00	0.00
1	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	700,000.000	439,513.46	0.00	0.00	0.00
18	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	49,810,000.000	30,653,282.31	0.00	0.00	0.00
19	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	50,510,000.000	0.00	31,038,217.18	30,989,719.98	48,497.20
12	912810TW8	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	17,800,000.000	0.00	17,792,531.25	17,843,208.61	-50,677.36
12	912810TW8	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	17,800,000.000	17,789,989.60	0.00	0.00	0.00
2	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	3,050,000.000	2,953,667.35	0.00	0.00	0.00
1	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	220,000.000	0.00	213,575.42	213,401.23	174.19
20	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	37,640,000.000	0.00	36,587,086.73	36,629,009.77	-41,923.04
23	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	37,640,000.000	36,633,859.49	0.00	0.00	0.00
1	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	1,000,000.000	1,000,437.36	0.00	0.00	0.00
27	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	27,000,000.000	0.00	27,010,468.75	27,012,704.39	-2,235.64
28	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	27,000,000.000	27,012,704.39	0.00	0.00	0.00
1	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	1,209,000.000	1,227,605.85	0.00	0.00	0.00
15	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	18,249,000.000	0.00	18,808,320.96	18,811,476.37	-3,155.41
19	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	18,249,000.000	18,811,476.37	0.00	0.00	0.00
1	91282CLF6	U S TREASURY NOTE	1,500,000.000	1,478,602.65	0.00	0.00	0.00

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	**34,312,513.36**						
		3.875% 08/15/2034 DD 08/15/24					
17	91282CLF6	U S TREASURY NOTE	21,700,000.000	20,916,756.42	0.00	0.00	0.00
		3.875% 08/15/2034 DD 08/15/24					
19	91282CLF6	U S TREASURY NOTE	24,900,000.000	0.00	24,059,992.19	24,024,184.29	35,807.90
		3.875% 08/15/2034 DD 08/15/24					
33	996087094	BNY MELLON CASH RESERVE	31,608,284.410	31,608,284.41	0.00	0.00	0.00
		0.100% 12/31/2049 DD 06/26/97					
31	996087094	BNY MELLON CASH RESERVE	31,608,284.410	0.00	31,608,284.41	31,608,284.41	0.00
		0.100% 12/31/2049 DD 06/26/97					
1	99VVC5303	ARROWSTREET GLOBAL EQUITY	111,291.930	27,000,000.00	0.00	0.00	0.00
2	99VVC5303	ARROWSTREET GLOBAL EQUITY	48,749.240	0.00	14,000,000.00	11,308,747.46	2,691,252.54

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TECO ENERGY GROUP RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TECO HOLDINGS, INC.

D Employer Identification Number (EIN)
99-1722708

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	703,680,681
b Actuarial value	**2b**	685,919,286

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,563	395,222,639	395,222,639
b For terminated vested participants	659	19,406,815	19,406,815
c For active participants	3,679	250,417,101	259,317,315
d Total	6,901	665,046,555	673,946,769

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.36%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	20,255,943
b Expected plan-related expenses	**6b**	1,900,000
c Target normal cost	**6c**	22,155,943

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE L.D.P. L.D.P. — Signature of actuary — 09/11/2026 — Date

LUKE PEDERSON — Type or print name of actuary — 2607391 — Most recent enrollment number

MERCER — Firm name — 213-346-2266 — Telephone number (including area code)

3560 LENOX ROAD
SUITE 2400
ATLANTA GA 30326
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	63,082,651
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	12,357,134
9	Amount remaining (line 7 minus line 8)	0	50,725,517
10	Interest on line 9 using prior year's actual return of 5.54 %	0	2,810,194
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		13,926,905
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.11 %		80,215
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		684,585
	c Total available at beginning of current plan year to add to prefunding balance		14,691,705
	d Portion of (c) to be added to prefunding balance		14,691,705
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	68,227,416

Part III Funding Percentages

14	Funding target attainment percentage	14	91.65 %
15	Adjusted funding target attainment percentage	15	101.77 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.05 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2026	3,981,000	0			
04/15/2026	3,981,000	0			
07/13/2026	3,981,000	0			
09/09/2026	3,981,000	0			
			Totals ► 18(b)	15,924,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	14,814,387

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	22,155,943
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	56,254,899	5,245,236
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	27,401,179

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	12,586,792	12,586,792

36 Additional cash requirement (line 34 minus line 35)	**36**	14,814,387
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	14,814,387

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
50	2.00%	10,000	200	10,000
51	2.00%	9,800	196	9,996
52	2.00%	9,604	192	9,984
53	2.00%	9,412	188	9,964
54	2.00%	9,224	184	9,936
55	2.50%	9,040	226	12,430
56	2.50%	8,814	220	12,320
57	5.00%	8,594	430	24,510
58	5.00%	8,164	408	23,664
59	9.00%	7,756	698	41,182
60	9.00%	7,058	635	38,100
61	19.00%	6,423	1220	74,420
62	19.00%	5,203	989	61,318
63	19.00%	4,214	801	50,463
64	26.00%	3,413	887	56,768
65	30.00%	2,526	758	49,270
66	30.00%	1,768	530	34,980
67	30.00%	1,238	371	24,857
68	30.00%	867	260	17,680
69	30.00%	607	182	12,558
70	30.00%	425	128	8,960
71	30.00%	297	89	6,319
72+	100.00%	208	208	14,976
Total			10,000	614,655
Average				61.47

Schedule SB, Part V — Summary of Plan Provisions

Summary of major plan provisions

Effective date and plan year	Original plan: January 1, 1985 Restated plan: January 1, 2017 Plan year: January 1 to December 31
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the eligibility requirements.
Significant events that occurred during the year	None.
Definitions	
• Covered employees	All employees of TECO Holdings, Inc. and its affiliates other than new Tampa Electric IBEW employees or new Emera Technologies Limited (ETL) employees
• Participation	First of the month on or after completion of one year of service and attainment of age 21. Employees who transfer from Emera Canada or Emera Maine who continue to participate in Emera Canada or Emera Maine pension plans are excluded from participation in this plan.
• Grandfathered participant	An employee who was both an active participant and age 40 or older on July 1, 2001
• Employee contributions	None
• Vesting and credited service	All service from date of employment to the date of severance of employment. This service includes calendar years in which an employee completed 1,000 hours of service. Credited service for New Mexico Gas Company (NMGC) employees begins on the later of their date of hire or September 2, 2014; however, prior NMGC service is counted for age and service points used for determining Pension Equity percentage credits accrued after September 1, 2014. Vesting service for New Mexico Gas Company employees begins on their original date of hire.
• Pensionable earnings	Total compensation minus long-term incentive payments, severance pay, proceeds from sale of stock options, deferred compensation; excess life insurance premiums, retention payments made in connection with a potential divestiture, payments to or benefits received under this plan, and reimbursed expenses. Salary reductions under Code Section 125 or 401(k) are included.
• Final average earnings	Average of last 60 consecutive months (or average of five highest calendar years while an employee if greater) of pensionable earnings
• Covered Compensation	The 35-year average of the most recent Social Security wage bases including the year under consideration
Miscellaneous	
• Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2025, the limit is $350,000.

Schedule SB, Part V — Summary of Plan Provisions

• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2025, the limit is $280,000. The plan provides for increasing the dollar limits automatically as such changes become effective.
• IBEW	Pension Equity benefits for non-grandfathered IBEW participants from Tampa Electric were frozen effective October 21, 2019. All Polk Station employees entering IBEW on April 1, 2025 will have their pension benefit frozen effective April 1, 2025
• ETL	Employees transferring to ETL are not entitled to a distribution as long as they are employed by ETL or other Emera affiliate. Service with ETL will be taken into account under the Pension Plan for purposes of eligibility, vesting, and early or disability retirement eligibility. Service with ETL will not be taken into account for purposes of determining final average earnings.

Schedule SB, Part V — Summary of Plan Provisions

The following provisions applied to the plan prior to the July 1, 2001 changes:

Type of Plan	Final Average Pay
• Accrued benefit	1.25% of final average earnings for each of the first 25 years of service plus .25% of final average earnings for each of the next 10 years of service plus .5% of final average earnings over covered compensation times service up to 25 years. Years of service for this purpose are calculated as of the normal retirement date. The resulting benefit is multiplied by a fraction with the numerator equal to current years of service and the denominator equal to projected service at normal retirement date.
• Accrued benefit for former Peoples Gas System (PGS) employees	Participants in the PGS Retirement Plan before the merger will receive the greater of A or B: A. The Accrued Benefit described above with Credited Service determined from the original date of hire with PGS, or B. The Accrued Benefit described above assuming Credited Service begins on January 1, 1998, plus the accrued benefit earned in the PGS plan as of December 31, 1997. Due to the different retirement ages in the PGS and TECO plans, the PGS accrued benefit is increased by dividing it by the age 65 early retirement factor used for terminated vested participants
• Accrued benefit for former Sebring, Mid-America or Southern Labor Union employees	Participants will receive the greater of A or B: A. The Accrued Benefit described above with Credited Service determined from the original date of hire minus the accrued benefit earned under the prior plan without adjustment for different retirement ages, or B. The Accrued Benefit described above using Credited Service determined from date of acquisition
Normal retirement	
• Eligibility	First of month coinciding with or next following the attainment of Social Security Normal Retirement age
• Benefit	Accrued benefit determined as of the Normal Retirement Date (NRD)
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service, or, attaining age 50 and age plus service is greater than or equal to 60 and completing five years of vesting service
• Benefit	Retire before attaining 55 & 5 years of vesting with benefits commencing before age 55: Accrued benefit reduced actuarially before NRD using 417(e) plan factors Retire before attaining 55 & 5 years of vesting with benefits commencing on or after age 55: Accrued benefit reduced 5.0% for each year of payment before NRD

Schedule SB, Part V — Summary of Plan Provisions

	Retire after attaining 55 & 5 years of vesting: Accrued benefit reduced 5.0% for each year of payment before age exactly three years prior to NRD Retire after attaining 55 & 5 years of vesting: Accrued benefit reduced 5.0% for each year of payment before age exactly three years prior to NRD
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing three years of vesting service (or if employed on or after age 65)
• Benefit	Accrued benefit reduced by 5/12% for each month that commencement of payments precedes the participant's NRD
Disability	
• Eligibility	Participants suffering from a total disability as defined in the TECO Energy Group Disability Income Plan after completing one year of service and attaining age 25
• Benefit	Credited Service continues to accrue during period of disability and final average earnings is frozen at the time of disability
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, late, or deferred vested retirement benefits, with a surviving spouse
• Benefit	Generally either A or B where: A. Lump sum equal to the participant's Pension Equity formula lump sum benefit at the date of death or the single life annuity equivalent of the participant's lump sum (payable over the survivors' lifetime); provided to spouse or non-spouse beneficiary B. 50% of the accrued benefit that would have been paid to the participant under the 50% joint and survivor option: i. From the first of the month following death if eligible for early retirement at death, assuming the participant had retired and commenced payments on the first of the month following his date of death; ii. From the earliest retirement age if not eligible for early retirement at death, assuming termination on the day of death, survived to the earliest retirement age, retired, and died the day after retirement
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor annuity unreduced for the 50% Joint & Survivor option
• Optional forms	• Actuarially equivalent 50%, 75% or 100% Joint and Survivor annuity • 10-year certain and life benefit*

Schedule SB, Part V — Summary of Plan Provisions

	• Social Security level income* • Lump sum ** Eligibility varies based on termination date, service, and age at termination or commencement*
• Optional form conversion factors	417(e) lump sum conversion basis in effect for the plan year

The following provisions became effective with the July 1, 2001 changes:

Type of Plan	Pension Equity
• Lump sum benefit	Pension equity credits are accrued each year according to the table below. **Age plus Credited Service** / **Pension Equity Credits accrued in year** Less than 40 — 2% At least 40 but less than 50 — 3% At least 50 but less than 60 — 5% At least 60 but less than 70 — 7% At least 70 but less than 80 — 9% At least 80 but less than 90 — 11% 90 or more — 13% The lump sum benefit equals a participant's total pension equity credits times their final average earnings Participants age 40 or over on July 1, 2001 are grandfathered under the prior plan. They will receive the greater of the benefit described above and the benefit under the plan provisions in effect on June 30, 2001. All participants as of July 1, 2001 are credited with transition benefits equal to the greater of (a) pension equity credits based on service prior to July 1, 2001, using the chart above, and (b) the pension equity equivalent of their accrued benefit expressed as a lump sum.
• Accrued benefit	A times B divided by C where: A. 7.9% times credited service at the date of reference B. Final average earnings as of the date of reference C. An annuity factor based on the member's age at normal retirement Accrued benefit is not less than actuarial annuity equivalent of the Pension Equity lump sum.
Normal retirement	
• Eligibility	First of month coinciding with or next following the attainment of Social Security Normal Retirement age
• Benefit	Lump sum or Accrued benefit determined as of the Normal Retirement Date (NRD)
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service, or, attaining age 50 and age plus

Schedule SB, Part V — Summary of Plan Provisions

	service is greater than or equal to 60 and completing five years of vesting service
• Benefit	Lump sum or actuarially reduced Accrued Benefit determined as of early retirement
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Lump sum or Accrued benefit determined as of actual retirement date Benefit is not less than actuarially increased benefit for continued active employment after April 1st following age 70 & 1/2
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing three years of vesting service (or if employed on or after age 65)
• Benefit	Lump sum or actuarially reduced Accrued Benefit determined as of termination date
Disability	
• Eligibility	Participants suffering from a total disability as defined in the TECO Energy Group Disability Income Plan after completing one year of service and attaining age 25
• Benefit	Credited Service continues to accrue during period of disability and final average earnings is frozen at the time of disability
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, late, or deferred vested retirement benefits, with a surviving spouse
• Benefit	Generally either A or B where: • A. Lump sum equal to the participant's lump sum benefit at the date of death or the single life annuity equivalent of the participant's lump sum (payable over the survivors' lifetime); provided to spouse or non-spouse beneficiary • B. 50% of the accrued benefit that would have been paid to the participant under the 50% joint and survivor option: i. From the first of the month following death if eligible for early retirement at death, assuming the participant had retired and commenced payments on the first of the month following his date of death; ii. From the earliest retirement age if not eligible for early retirement at death, assuming termination on the day of death, survived to the earliest retirement age, retired, and died the day after retirement
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor annuity
• Optional forms	Actuarially equivalent 50%, 75% or 100% Joint and Survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

		10-year certain and life benefit* Social Security level income* Lump sum ** Eligibility varies based on service and age at termination or commencement.*
•	Optional form conversion factors	417(e) lump sum conversion basis in effect for the plan year

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2017, are included in this valuation :

- **Most recent plan amendments included:** Fifth amendment effective January 1, 2023 which added Peoples Gas System, Inc. as a participating employer to the plan and bargaining agreement for Polk Station employees entering the IBEW effective April 1, 2025 and ratified February 13, 2025.
- **Late retirement increases:**
  - *Active participants:* Active participants earn continued benefit accruals until retirement date. The plan does not actuarially increase benefits, except for certain participants that commence payment after April 1st after the calendar year in which they reach age 70½. These actuarial increases, if larger than continued benefit accruals, are excluded from the valuation.
  - Deferred vested participants: There are relatively few deferred vested participants currently beyond normal retirement age. They are assumed to begin their benefits immediately and the benefits valued do not include any actuarial or retroactive payment adjustments for late commencement.
- **IRC Section 415(b) benefit limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding

Additional benefits included or excluded

- **IRC Section 436 benefit restrictions:**
  - Unpredictable contingent event benefits: The plan does not have any unpredictable contingent event benefits.
  - *Plan amendments:* See above.

Schedule SB, Part V — Summary of Plan Provisions

- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.

- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.

Plan provision changes since prior valuation

- Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2024 to 2025.

Subsequent and potential changes or events

- The April 1, 2025 freeze of pension benefits ratified February 13, 2025 for Polk Station employees, including less than 40 individuals, entering IBEW on April 1, 2025 is excluded from the January 1, 2025 actuarial valuations.

TECO ENERGY GROUP RETIREMENT PLAN
EIN # 59-2052286, PLAN # 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2025

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} {c} **1/1/2025 - 12/31/2025** {d} {e} **TECO ENERGY**

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH						
TO3F01235002	EX9123459	GBP (GREAT BRITISH POUNDS)	0.150	0.20	0.20	0.00
TO3F01235002	XX9123458	EUR (EURO)	0.060	0.07	0.07	0.00
TO3F23535502	NC9123455	CAD (CANADIAN DOLLARS)	105,912.500	75,087.60	77,266.10	2,178.50
TO3F23536202	999782683	CASH COLLATERAL HELD AT MORGAN STANLEY FUTURES	176,000.000	176,000.00	176,000.00	0.00
TO3F23536202	999G70233	LBI CORP ACTION CLAIM RECEIVABLE	351,147.190	5,442.78	5,442.78	0.00
TO3F23536202	999G94142	MS ICE CCP COLLAT VAR RT 01/01/2049 DD 02/19/13	464,000.000	464,000.00	464,000.00	0.00
TO3F23536202	999J27526	LCH CCP MS CASH COLL VAR RT 01/01/2049 DD 07/01/08	228,000.000	228,000.00	228,000.00	0.00
TO3F23536202	999MSCC30	MORG CCP COLLATERAL VAR RT 01/01/2049 DD 07/01/08	177,000.000	177,000.00	177,000.00	0.00
TO3F23536202	99VVBAGV1	CASH COLLATERAL ICE CCP WELLS VAR RT 01/01/2049 DD 07/01/08	212,000.000	212,000.00	212,000.00	0.00
TO3F23547502	XX9123458	EUR (EURO)	3,033.100	3,140.78	3,562.22	421.44
	TOTAL INTEREST-BEARING CASH			**1,340,671.43**	**1,343,271.37**	**2,599.94**
U. S. GOVERNMENT SECURITIES						
TO3F23536202	01F042624	COMMIT TO PUR FNMA SF MTG 4.500% 02/01/2056 DD 02/01/26	2,400,000.000	2,341,875.00	2,343,768.00	1,893.00
TO3F23536202	01F052623	COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2056 DD 02/01/26	6,200,000.000	6,250,859.38	6,284,754.00	33,894.62
TO3F23536202	3132A5J63	FHLMC POOL #ZS-4785 4.000% 08/01/2048 DD 09/01/18	37,783.875	35,018.06	36,549.85	1,531.79
TO3F23536202	3137FQZF3	FHLMC MULTICLASS MTG 4948 E 2.500% 10/25/2048 DD 01/01/20	18,115.587	16,069.06	16,743.51	674.45
TO3F23536202	31395A3J2	FHLMC MULTICLASS MTG 61 1A1 VAR RT 07/25/2044 DD 06/01/04	71,520.240	68,632.97	69,609.22	976.25
TO3F23536202	3140FXLB6	FNMA POOL #0BF0321 2.500% 07/01/2048 DD 08/01/19	119,375.601	98,314.15	110,429.59	12,115.44
TO3F23536202	3140J6GM3	FNMA POOL #0BM2003 4.000% 10/01/2047 DD 11/01/17	10,987.041	10,187.48	10,636.77	449.29
TO3F23536202	3140NNWF8	FNMA POOL #0BY6045 5.500% 07/01/2053 DD 07/01/23	192,487.348	190,210.22	195,907.85	5,697.63
TO3F23536202	3140X4GR1	FNMA POOL #0FM1107 4.000% 06/01/2049 DD 06/01/19	14,923.080	13,834.27	14,443.75	609.48
TO3F23536202	36179TZ57	GNMA II POOL #0MA5264 4.000% 06/20/2048 DD 06/01/18	27,524.547	25,668.28	26,454.94	786.66
TO3F23536202	912803EF6	U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	6,100,000.000	2,426,153.00	2,530,768.00	104,615.00
TO3F23536202	912803EJ8	U S TREASURY BD PRIN STRIP 0.000% 08/15/2044 DD 08/15/14	600,000.000	231,924.00	241,896.00	9,972.00
TO3F23536202	912803EL3	U S TREASURY BD PRIN STRIP 0.000% 02/15/2045 DD 02/17/15	1,600,000.000	603,888.00	628,512.00	24,624.00
TO3F23536202	912803ET6	U S TREASURY BD PRIN STRIP 0.000% 05/15/2046 DD 05/16/16	2,400,000.000	849,048.00	880,872.00	31,824.00
TO3F23536202	912810RK6	U S TREASURY BOND 2.500% 02/15/2045 DD 02/15/15	2,200,000.000	1,528,230.00	1,564,486.00	36,256.00
TO3F23536202	912810RN0	U S TREASURY BOND 2.875% 08/15/2045 DD 08/15/15	3,775,000.000	2,787,611.00	2,843,065.75	55,454.75
TO3F23536202	912810RV2	U S TREASURY BOND 3.000% 02/15/2047 DD 02/15/17	3,671,000.000	2,723,698.45	2,775,055.74	51,357.29
TO3F23536202	912810RY6	U S TREASURY BOND 2.750% 08/15/2047 DD 08/15/17	1,837,000.000	1,293,652.14	1,317,974.02	24,321.88
TO3F23536202	912810RZ3	U S TREASURY BOND 2.750% 11/15/2047 DD 11/15/17	1,411,000.000	991,453.26	1,009,471.73	18,018.47
TO3F23536202	912810SA7	U S TREASURY BOND 3.000% 02/15/2048 DD 02/15/18	3,020,000.000	2,233,824.08	2,256,755.40	22,931.32
TO3F23536202	912810SC3	U S TREASURY BOND 3.125% 05/15/2048 DD 05/15/18	2,235,000.000	1,683,342.72	1,704,634.50	21,291.78
TO3F23536202	912810SD1	U S TREASURY BOND 3.000% 08/15/2048 DD 08/15/18	379,000.000	277,204.39	281,820.61	4,616.22
TO3F23536202	912810SE9	U S TREASURY BOND 3.375% 11/15/2048 DD 11/15/18	700,000.000	554,946.35	556,171.00	1,224.65
TO3F23536202	912810SF6	U S TREASURY BOND 3.000% 02/15/2049 DD 02/15/19	5,338,000.000	3,975,725.20	3,949,105.78	-26,619.42

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	912810SJ8	U S TREASURY BOND 2.250% 08/15/2049 DD 08/15/19	4,800,000.000	3,105,927.30	3,024,192.00	-81,735.30
TO3F23536202	912810SQ2	U S TREASURY BOND 1.125% 08/15/2040 DD 08/15/20	6,035,000.000	3,831,482.26	3,805,127.85	-26,354.41
TO3F23536202	912810SW9	U S TREASURY BOND 1.875% 02/15/2041 DD 02/15/21	2,600,000.000	1,743,820.00	1,823,250.00	79,430.00
TO3F23536202	912810TA6	U S TREASURY BOND 1.750% 08/15/2041 DD 08/15/21	1,200,000.000	777,984.00	812,856.00	34,872.00
TO3F23536202	912810TC2	U S TREASURY BOND 2.000% 11/15/2041 DD 11/15/21	3,540,000.000	2,379,694.20	2,480,336.40	100,642.20
TO3F23536202	912810TE8	US TREAS-CPI INFLAT 0.125% 02/15/2052 DD 02/15/22	818,699.000	455,389.70	433,894.10	-21,495.60
TO3F23536202	912810TG3	U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	4,000,000.000	2,794,963.51	2,807,960.00	12,996.49
TO3F23536202	912810TH1	U S TREASURY BOND 3.250% 05/15/2042 DD 05/15/22	400,000.000	325,720.00	334,828.00	9,108.00
TO3F23536202	912810TK4	U S TREASURY BOND 3.375% 08/15/2042 DD 08/15/22	3,300,000.000	2,752,731.71	2,798,829.00	46,097.29
TO3F23536202	912810TL2	U S TREASURY BOND 4.000% 11/15/2052 DD 11/15/22	4,200,000.000	3,662,149.15	3,657,948.00	-4,201.15
TO3F23536202	912810TR9	U S TREASURY BOND 3.625% 05/15/2053 DD 05/15/23	2,090,000.000	1,701,887.00	1,698,292.20	-3,594.80
TO3F23536202	912810TT5	U S TREASURY BOND 4.125% 08/15/2053 DD 08/15/23	4,100,000.000	3,666,271.31	3,645,310.00	-20,961.31
TO3F23536202	912810TU2	U S TREASURY BOND 4.375% 08/15/2043 DD 08/15/23	2,840,000.000	2,675,024.40	2,722,509.20	47,484.80
TO3F23536202	912810TV0	U S TREASURY BOND 4.750% 11/15/2053 DD 11/15/23	400,000.000	396,376.00	394,344.00	-2,032.00
TO3F23536202	912810TW8	U S TREASURY BOND 4.750% 11/15/2043 DD 11/15/23	3,600,000.000	3,565,586.46	3,613,356.00	47,769.54
TO3F23536202	912810UA4	U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	500,000.000	503,420.58	483,635.00	-19,785.58
TO3F23536202	912810UB2	U S TREASURY BOND 4.625% 05/15/2044 DD 05/15/24	2,100,000.000	2,040,900.68	2,069,235.00	28,334.32
TO3F23536202	912810UC0	U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	600,000.000	563,761.71	544,878.00	-18,883.71
TO3F23536202	912810UD8	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	2,500,000.000	2,241,205.85	2,302,925.00	61,719.15
TO3F23536202	912810UE6	U S TREASURY BOND 4.500% 11/15/2054 DD 11/15/24	500,000.000	492,963.28	473,670.00	-19,293.28
TO3F23536202	912810UG1	U S TREASURY BOND 4.625% 02/15/2055 DD 02/15/25	2,830,000.000	2,745,115.84	2,737,911.80	-7,204.04
TO3F23536202	912810UJ5	U S TREASURY BOND 4.750% 02/15/2045 DD 02/15/25	1,000,000.000	1,000,437.36	998,560.00	-1,877.36
TO3F23536202	912810UK2	U S TREASURY BOND 4.750% 05/15/2055 DD 05/15/25	2,600,000.000	2,586,217.40	2,566,278.00	-19,939.40
TO3F23536202	912810UN6	U S TREASURY BOND 4.875% 08/15/2045 DD 08/15/25	1,209,000.000	1,227,605.85	1,225,248.96	-2,356.89
TO3F23536202	912810UQ9	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	100,000.000	99,843.75	98,078.00	-1,765.75
TO3F23536202	91282CCM1	US TREAS-CPI INFLAT 0.125%007/15/2031 DD 07/15/21	121,475.000	107,380.05	112,691.14	5,311.09
TO3F23536202	91282CEZ0	US TREAS-CPI INFLAT 0.625%007/15/2032 DD 07/15/22	1,456,728.000	1,306,767.86	1,368,493.99	61,726.13
TO3F23536202	91282CKQ3	U S TREASURY NOTE 4.375% 05/15/2034 DD 05/15/24	800,000.000	805,759.98	819,064.00	13,304.02
TO3F23536202	91282CLF6	U S TREASURY NOTE 3.875% 08/15/2034 DD 08/15/24	1,500,000.000	1,478,602.65	1,479,780.00	1,177.35
TO3F23536202	91282CNT4	U S TREASURY NOTE 4.250% 08/15/2035 DD 08/15/25	1,484,000.000	1,500,942.58	1,497,919.92	-3,022.66
	TOTAL U. S. GOVERNMENT SECURITIES			**83,747,301.88**	**84,481,287.57**	**733,985.69**
CORPORATE DEBT INSTRUMENTS - PREFERRED						
TO3F23536202	010392FT0	ALABAMA POWER CO 3.450% 10/01/2049 DD 09/17/19	100,000.000	70,706.00	71,401.00	695.00
TO3F23536202	02079KBA4	ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	300,000.000	298,020.00	295,239.00	-2,781.00
TO3F23536202	06051GLU1	BANK OF AMERICA CORP VAR RT 09/15/2034 DD 09/15/23	100,000.000	102,694.00	106,883.00	4,189.00
TO3F23536202	070101AJ9	BASIN ELECTRIC POWER COOP 144A 5.850% 10/15/2055 DD 10/14/25	200,000.000	199,690.00	196,792.00	-2,898.00
TO3F23536202	076912AA2	BEIGNET INVESTOR LLC 144A 6.581% 05/30/2049 DD 10/21/25	943,000.000	943,000.00	999,146.22	56,146.22
TO3F23536202	092914AC4	BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/2036 DD 11/03/25	300,000.000	299,712.00	298,404.00	-1,308.00
TO3F23536202	11135FBQ3	BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	205,000.000	165,193.10	174,233.60	9,040.50
TO3F23536202	11135FBV2	BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	53,000.000	50,437.45	52,430.78	1,993.33

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	1301ETAA0	CALIFORNIA ENDOWMENT/THE 2.498% 04/01/2051 DD 01/27/21	100,000.000	59,224.00	59,281.00	57.00
TO3F23536202	133434AA8	CAMERON LNG LLC 144A 2.902% 07/15/2031 DD 12/13/19	100,000.000	87,093.00	92,352.00	5,259.00
TO3F23536202	17327CAT0	CITIGROUP INC VAR RT 09/19/2030 DD 09/19/24	75,000.000	72,890.25	75,651.75	2,761.50
TO3F23536202	19828TAF3	COLUMBIA PIPELINES OPERAT 144A 5.695% 10/01/2054 DD 09/09/24	200,000.000	188,356.00	189,912.00	1,556.00
TO3F23536202	20268JAT0	COMMONSPIRIT HEALTH 5.548% 12/01/2054 DD 03/20/24	100,000.000	95,648.00	95,710.00	62.00
TO3F23536202	207597EQ4	CONNECTICUT LIGHT AND POWER CO 4.900% 07/01/2033 DD 07/06/23	100,000.000	97,768.00	101,614.00	3,846.00
TO3F23536202	209111FW8	CONSOLIDATED EDISON CO OF NEW 3.700% 11/15/2059 DD 11/08/19	325,000.000	224,518.45	227,662.50	3,144.05
TO3F23536202	21684AAF3	COOPERATIEVE RABOBANK UA 3.750% 07/21/2026 DD 07/21/16	400,000.000	391,920.00	399,092.00	7,172.00
TO3F23536202	225401BP2	UBS GROUP AG 144A VAR RT 03/23/2037 DD 09/23/25	300,000.000	300,000.00	298,140.00	-1,860.00
TO3F23536202	26444HAR2	DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	200,000.000	211,078.00	214,686.00	3,608.00
TO3F23536202	27636AAC6	EASTERN ENERGY GAS HOLDINGS LL 6.200% 01/15/2055 DD 01/15/25	375,000.000	373,582.50	389,077.50	15,495.00
TO3F23536202	29366MAC2	ENTERGY ARKANSAS LLC 3.350% 06/15/2052 DD 03/30/21	400,000.000	268,260.00	272,124.00	3,864.00
TO3F23536202	38141GB37	GOLDMAN SACHS GROUP INC/THE VAR RT 07/23/2035 DD 07/23/24	300,000.000	294,783.00	308,775.00	13,992.00
TO3F23536202	404280EX3	HSBC HOLDINGS PLC VAR RT 05/13/2036 DD 05/13/25	200,000.000	200,000.00	211,736.00	11,736.00
TO3F23536202	454889AU0	INDIANA MICHIGAN POWER CO 3.250% 05/01/2051 DD 04/29/21	200,000.000	131,594.00	133,300.00	1,706.00
TO3F23536202	455434BW9	INDIANAPOLIS POWER & LIGH 144A 5.700% 04/01/2054 DD 03/18/24	300,000.000	295,125.00	298,491.00	3,366.00
TO3F23536202	46647PDR4	JPMORGAN CHASE & CO VAR RT 06/01/2034 DD 06/01/23	200,000.000	200,088.00	208,136.00	8,048.00
TO3F23536202	46647PES1	JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	800,000.000	781,568.00	815,304.00	33,736.00
TO3F23536202	476556DD4	JERSEY CENTRAL POWER & LI 144A 2.750% 03/01/2032 DD 06/10/21	100,000.000	84,971.00	89,957.00	4,986.00
TO3F23536202	53944YBE2	LLOYDS BANKING GROUP PLC VAR RT 11/04/2036 DD 11/04/25	300,000.000	300,000.00	297,354.00	-2,646.00
TO3F23536202	571676BB0	MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	400,000.000	397,852.00	404,360.00	6,508.00
TO3F23536202	59524QAA3	MID-ATLANTIC INTERSTATE T 144A 4.100% 05/15/2028 DD 05/10/18	200,000.000	194,114.00	200,178.00	6,064.00
TO3F23536202	595620AY1	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	100,000.000	101,853.00	103,143.00	1,290.00
TO3F23536202	606822DH4	MITSUBISHI UFJ FINANCIAL GROUP VAR RT 01/16/2036 DD 01/16/25	300,000.000	307,356.00	314,523.00	7,167.00
TO3F23536202	61748UAF9	MORGAN STANLEY VAR RT 01/18/2036 DD 01/21/25	300,000.000	300,000.00	314,094.00	14,094.00
TO3F23536202	64830NAA9	NEW RESIDENTIAL M RPL3 A1 144A VAR RT 07/25/2059 DD 09/01/19	108,435.597	103,352.16	105,132.65	1,780.49
TO3F23536202	665501AL6	NORTHERN NATURAL GAS CO 144A 4.300% 01/15/2049 DD 07/17/18	300,000.000	236,778.00	241,056.00	4,278.00
TO3F23536202	668444AT9	NORTHWESTERN UNIVERSITY 4.940% 12/01/2035 DD 03/14/25	100,000.000	100,000.00	102,248.00	2,248.00
TO3F23536202	69448FAB7	PACIFIC LIFE INSURANCE CO 144A 5.950% 09/15/2055 DD 09/10/25	300,000.000	299,955.00	302,028.00	2,073.00
TO3F23536202	695114DD7	PACIFICORP 5.450% 02/15/2034 DD 01/05/24	200,000.000	198,754.00	203,336.00	4,582.00
TO3F23536202	743820AA0	PROVIDENCE ST JOSEPH HEALTH OB 2.532% 10/01/2029 DD 10/01/19	300,000.000	267,885.00	282,084.00	14,199.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	75102XAC0	RAIZEN FUELS FINANCE SA 144A 6.950% 03/05/2054 DD 03/05/24	200,000.000	192,694.00	152,500.00	-40,194.00
TO3F23536202	78433LAG1	SCE RECOVERY FUNDING LLC 4.697% 06/15/2042 DD 04/27/23	263,811.369	253,754.88	262,748.21	8,993.33
TO3F23536202	797440CF9	SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	300,000.000	278,508.00	292,758.00	14,250.00
TO3F23536202	80414L3F0	SAUDI ARABIAN OIL CO 144A 6.375% 06/02/2055 DD 06/02/25	300,000.000	312,300.00	313,896.00	1,596.00
TO3F23536202	842400FW8	SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	300,000.000	236,730.00	231,096.00	-5,634.00
TO3F23536202	842400HF3	SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	100,000.000	70,877.00	68,489.00	-2,388.00
TO3F23536202	842400HX4	SOUTHERN CALIFORNIA EDISON CO 5.875% 12/01/2053 DD 05/22/23	200,000.000	198,944.00	192,200.00	-6,744.00
TO3F23536202	86563VBV0	SUMITOMO MITSUI TRUST BAN 144A 4.850% 09/10/2034 DD 09/10/24	200,000.000	192,762.00	200,684.00	7,922.00
TO3F23536202	89178BAA2	TOWD POINT MORTGAGE 4 A1 144A VAR RT 10/25/2059 DD 10/01/19	79,270.078	75,407.24	76,482.94	1,075.70
TO3F23536202	893574AT0	TRANSCONTINENTAL GAS PIPE 144A 5.750% 03/15/2056 DD 11/20/25	300,000.000	298,239.00	297,900.00	-339.00
TO3F23536202	902613BQ0	UBS GROUP AG 144A VAR RT 05/09/2036 DD 05/09/25	200,000.000	200,000.00	208,386.00	8,386.00
TO3F23536202	95000U3D3	WELLS FARGO & CO VAR RT 04/24/2034 DD 04/24/23	300,000.000	296,733.00	312,537.00	15,804.00
	TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			**11,902,768.03**	**12,154,745.15**	**251,977.12**
CORPORATE DEBT INSTRUMENTS						
TO3F23536202	00206RKB7	AT&T INC 3.850% 06/01/2060 DD 05/28/20	100,000.000	69,318.00	68,932.00	-386.00
TO3F23536202	00206RKJ0	AT&T INC 3.500% 09/15/2053 DD 03/15/21	169,000.000	113,858.68	113,583.21	-275.47
TO3F23536202	00206RMN9	AT&T INC 3.800% 12/01/2057 DD 06/01/21	245,000.000	169,378.30	169,182.30	-196.00
TO3F23536202	00817YAG3	AETNA INC 6.750% 12/15/2037 DD 12/04/07	100,000.000	105,599.00	110,341.00	4,742.00
TO3F23536202	00973RAP8	AKER BP ASA 144A 5.800% 10/01/2054 DD 10/01/24	100,000.000	90,762.00	91,211.00	449.00
TO3F23536202	01626PAU0	ALIMENTATION COUCHE-TARD 144A 5.267% 02/12/2034 DD 02/12/24	200,000.000	195,160.00	204,924.00	9,764.00
TO3F23536202	01626PAV8	ALIMENTATION COUCHE-TARD 144A 5.617% 02/12/2054 DD 02/12/24	100,000.000	94,580.00	98,767.00	4,187.00
TO3F23536202	02005NBV1	ALLY FINANCIAL INC VAR RT 07/26/2035 DD 07/26/24	300,000.000	296,529.00	311,436.00	14,907.00
TO3F23536202	02557TAF6	AMERICAN ELECTRIC POWER CO INC VAR RT 03/15/2056 DD 09/25/25	300,000.000	300,000.00	294,759.00	-5,241.00
TO3F23536202	03115AAC7	AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	200,000.000	120,964.00	134,610.00	13,646.00
TO3F23536202	036752BF9	ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	350,000.000	338,621.50	344,813.00	6,191.50
TO3F23536202	03743QAT5	APA CORP 6.750% 02/15/2055 DD 08/15/25	300,000.000	298,965.00	299,997.00	1,032.00
TO3F23536202	03990BAB7	ARES MANAGEMENT CORP 5.600% 10/11/2054 DD 10/11/24	300,000.000	285,666.00	285,729.00	63.00
TO3F23536202	04542BJY9	ABFC 2004-OPT5 TRUST OPT5 A1 VAR RT 06/25/2034 DD 10/14/04	93,772.950	92,550.15	94,083.34	1,533.19
TO3F23536202	05526DBF1	BAT CAPITAL CORP 4.540% 08/15/2047 DD 08/15/18	67,000.000	53,273.71	55,782.86	2,509.15
TO3F23536202	05565QDW5	BP CAPITAL MARKETS PLC VAR RT 12/31/2049 DD 03/01/24	300,000.000	308,829.00	319,032.00	10,203.00
TO3F23536202	06738ECZ6	BARCLAYS PLC VAR RT 02/25/2036 DD 02/25/25	400,000.000	400,000.00	419,188.00	19,188.00
TO3F23536202	07274EAL7	BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	600,000.000	610,314.00	650,484.00	40,170.00
TO3F23536202	07336UAB9	BBVA MEXICO SA INSTITUCIO 144A VAR RT 01/08/2039 DD 01/08/24	200,000.000	203,650.00	216,368.00	12,718.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	07386HSZ5	BEAR STEARNS ALT-A TRUS 4 23A2 VAR RT 05/25/2035 DD 04/01/05	14,487.792	13,645.33	13,918.13	272.80
TO3F23536202	092113AS8	BLACK HILLS CORP 3.875% 10/15/2049 DD 10/03/19	100,000.000	72,494.00	74,732.00	2,238.00
TO3F23536202	09659T2D2	BNP PARIBAS SA 144A VAR RT 11/19/2035 DD 11/19/24	300,000.000	291,066.00	311,988.00	20,922.00
TO3F23536202	097023CW3	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	700,000.000	649,775.00	691,544.00	41,769.00
TO3F23536202	097023DC6	BOEING CO/THE 3.625% 02/01/2031 DD 11/02/20	200,000.000	181,562.00	192,298.00	10,736.00
TO3F23536202	097023DG7	BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	100,000.000	96,975.00	99,810.00	2,835.00
TO3F23536202	126650EE6	CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	400,000.000	378,544.00	403,264.00	24,720.00
TO3F23536202	126650EG1	CVS HEALTH CORP VAR RT 12/10/2054 DD 12/10/24	150,000.000	147,081.00	156,655.50	9,574.50
TO3F23536202	126650EM8	CVS HEALTH CORP 6.250% 09/15/2065 DD 08/15/25	200,000.000	199,194.00	201,380.00	2,186.00
TO3F23536202	136385AJ0	CANADIAN NATURAL RESOURCES LTD 6.500% 02/15/2037 DD 08/17/06	100,000.000	103,977.00	107,485.00	3,508.00
TO3F23536202	13645RAX2	CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	400,000.000	400,900.00	400,448.00	-452.00
TO3F23536202	14040HDF9	CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2035 DD 02/01/24	300,000.000	304,893.00	319,926.00	15,033.00
TO3F23536202	15135BAY7	CENTENE CORP 2.450% 07/15/2028 DD 07/01/21	300,000.000	270,444.00	280,938.00	10,494.00
TO3F23536202	15135UAR0	CENOVUS ENERGY INC 5.400% 06/15/2047 DD 04/07/17	119,000.000	106,000.44	108,957.59	2,957.15
TO3F23536202	15189TBH9	CENTERPOINT ENERGY INC VAR RT 02/15/2055 DD 08/14/24	100,000.000	102,869.00	104,287.00	1,418.00
TO3F23536202	161175BY9	CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	800,000.000	482,864.00	479,048.00	-3,816.00
TO3F23536202	161175CA0	CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	400,000.000	257,212.00	258,756.00	1,544.00
TO3F23536202	161175CC6	CHARTER COMMUNICATIONS OPERATI 4.400% 12/01/2061 DD 06/02/21	200,000.000	138,094.00	131,338.00	-6,756.00
TO3F23536202	16411QAQ4	CHENIERE ENERGY PARTNERS LP 5.950% 06/30/2033 DD 12/30/23	200,000.000	204,856.00	212,390.00	7,534.00
TO3F23536202	17289RAB2	CITADEL SECURITIES GLOBAL 144A 6.200% 06/18/2035 DD 06/18/25	250,000.000	249,742.50	263,552.50	13,810.00
TO3F23536202	172987AD1	CITIGROUP MORTGAGE LO AR7 1A3A VAR RT 07/25/2046 DD 10/01/06	27,520.104	25,472.35	26,149.60	677.25
TO3F23536202	174610BF1	CITIZENS FINANCIAL GROUP INC VAR RT 01/23/2030 DD 01/23/24	300,000.000	304,614.00	313,086.00	8,472.00
TO3F23536202	19828TAE6	COLUMBIA PIPELINES OPERAT 144A 6.497% 08/15/2043 DD 08/08/23	300,000.000	311,526.00	317,802.00	6,276.00
TO3F23536202	224044CV7	COX COMMUNICATIONS INC 144A 5.950% 09/01/2054 DD 08/20/24	600,000.000	556,566.00	525,216.00	-31,350.00
TO3F23536202	251526CF4	DEUTSCHE BANK AG/NEW YORK NY VAR RT 01/14/2032 DD 01/14/21	200,000.000	174,620.00	189,208.00	14,588.00
TO3F23536202	25179MBH5	DEVON ENERGY CORP 5.750% 09/15/2054 DD 08/28/24	400,000.000	363,668.00	368,996.00	5,328.00
TO3F23536202	25278XBA6	DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	200,000.000	188,052.00	189,758.00	1,706.00
TO3F23536202	25470DBV0	DISCOVERY COMMUNICATIONS LLC 5.200% 09/20/2047 DD 03/20/25	4,000.000	3,078.52	2,462.20	-616.32
TO3F23536202	25746UDU0	DOMINION ENERGY INC VAR RT 06/01/2054 DD 05/20/24	300,000.000	316,794.00	324,825.00	8,031.00
TO3F23536202	268317AL8	ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2114 DD 01/22/14	100,000.000	94,137.00	95,935.00	1,798.00
TO3F23536202	26874RAP3	ENI SPA 144A 5.950% 05/15/2054 DD 05/15/24	300,000.000	288,738.00	298,374.00	9,636.00
TO3F23536202	26884UAG4	EPR PROPERTIES 3.600% 11/15/2031 DD 10/27/21	100,000.000	87,573.00	92,800.00	5,227.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	281020AZ0	EDISON INTERNATIONAL VAR RT 06/15/2054 DD 12/07/23	100,000.000	103,285.00	104,343.00	1,058.00
TO3F23536202	283695BK9	EL PASO NATURAL GAS CO LLC VAR RT 06/15/2032 DD 06/15/03	700,000.000	822,710.00	841,302.00	18,592.00
TO3F23536202	28504DAG8	ELECTRICITE DE FRANCE SA 144A 6.375% 01/13/2055 DD 01/13/25	200,000.000	199,734.00	209,070.00	9,336.00
TO3F23536202	29250NBP9	ENBRIDGE INC VAR RT 01/15/2083 DD 09/20/22	150,000.000	157,380.00	162,957.00	5,577.00
TO3F23536202	29250NBS3	ENBRIDGE INC VAR RT 01/15/2084 DD 09/25/23	100,000.000	104,562.00	107,003.00	2,441.00
TO3F23536202	29250NCF0	ENBRIDGE INC VAR RT 06/27/2054 DD 06/27/24	100,000.000	102,762.00	105,890.00	3,128.00
TO3F23536202	29250RAX4	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	100,000.000	113,148.00	116,184.00	3,036.00
TO3F23536202	29273RAJ8	ENERGY TRANSFER LP 7.500% 07/01/2038 DD 03/28/08	100,000.000	113,223.00	115,921.00	2,698.00
TO3F23536202	29273RBL2	ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	400,000.000	354,276.00	355,860.00	1,584.00
TO3F23536202	29273VBB5	ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	200,000.000	195,740.00	192,916.00	-2,824.00
TO3F23536202	29278GAP3	ENEL FINANCE INTERNATIONA 144A VAR RT 07/12/2031 DD 07/12/21	300,000.000	251,268.00	270,117.00	18,849.00
TO3F23536202	29278GBE7	ENEL FINANCE INTERNATIONA 144A 5.500% 06/26/2034 DD 06/26/24	200,000.000	197,944.00	207,610.00	9,666.00
TO3F23536202	29366MAG3	ENTERGY ARKANSAS LLC 5.750% 06/01/2054 DD 05/10/24	300,000.000	297,141.00	303,333.00	6,192.00
TO3F23536202	29444UBQ8	EQUINIX INC 1.450% 05/15/2026 DD 05/17/21	100,000.000	95,638.00	99,087.00	3,449.00
TO3F23536202	31959XAC7	FIRST CITIZENS BANCSHARES INC/ VAR RT 03/12/2031 DD 03/12/25	200,000.000	200,000.00	203,238.00	3,238.00
TO3F23536202	337932AM9	FIRSTENERGY CORP 3.400% 03/01/2050 DD 02/20/20	100,000.000	67,904.00	69,233.00	1,329.00
TO3F23536202	345397E66	FORD MOTOR CREDIT CO LLC 6.125% 03/08/2034 DD 03/08/24	300,000.000	293,406.00	305,355.00	11,949.00
TO3F23536202	345397G56	FORD MOTOR CREDIT CO LLC 6.500% 02/07/2035 DD 01/07/25	200,000.000	199,848.00	207,628.00	7,780.00
TO3F23536202	35641AAA6	FREEDOM MORTGAGE HOLDINGS 144A 9.250% 02/01/2029 DD 02/07/24	300,000.000	309,582.00	313,524.00	3,942.00
TO3F23536202	361841AT6	GLP CAPITAL LP / GLP FINANCING 5.625% 09/15/2034 DD 08/06/24	300,000.000	295,173.00	304,365.00	9,192.00
TO3F23536202	366651AK3	GARTNER INC 5.600% 11/20/2035 DD 11/20/25	100,000.000	99,992.00	99,935.00	-57.00
TO3F23536202	380355AM9	GOEASY LTD 144A 6.875% 05/15/2030 DD 11/04/24	100,000.000	100,834.00	95,449.00	-5,385.00
TO3F23536202	38239JAA9	GOODMAN US FINANCE THREE 144A 3.700% 03/15/2028 DD 09/27/17	400,000.000	381,012.00	395,888.00	14,876.00
TO3F23536202	40055CAB9	GRUPO NUTRESA SA 144A 9.000% 05/12/2035 DD 05/12/25	300,000.000	331,149.00	338,613.00	7,464.00
TO3F23536202	403949AS9	HF SINCLAIR CORP 6.250% 01/15/2035 DD 01/23/25	200,000.000	198,950.00	208,924.00	9,974.00
TO3F23536202	404119BZ1	HCA INC 5.250% 06/15/2049 DD 06/12/19	400,000.000	346,864.00	362,824.00	15,960.00
TO3F23536202	41068XAF7	HA SUSTAINABLE INFRASTRUCTURE 6.375% 07/01/2034 DD 01/01/25	100,000.000	97,314.00	102,046.00	4,732.00
TO3F23536202	418751AE3	HAT HOLDINGS I LLC / HAT 144A 3.375% 06/15/2026 DD 06/28/21	65,000.000	62,983.70	64,587.90	1,604.20
TO3F23536202	42307TAH1	KRAFT HEINZ FOODS CO 144A 7.125% 08/01/2039 DD 07/29/09	300,000.000	335,424.00	340,185.00	4,761.00
TO3F23536202	45262BAC7	IMPERIAL BRANDS FINANCE P 144A 3.875% 07/26/2029 DD 07/26/19	300,000.000	283,470.00	294,324.00	10,854.00
TO3F23536202	458140AY6	INTEL CORP 4.100% 05/11/2047 DD 05/11/17	75,000.000	53,338.50	56,878.50	3,540.00
TO3F23536202	458140BV1	INTEL CORP 2.800% 08/12/2041 DD 08/12/21	300,000.000	212,037.00	210,183.00	-1,854.00
TO3F23536202	458140BW9	INTEL CORP 3.050% 08/12/2051 DD 08/12/21	200,000.000	117,152.00	123,390.00	6,238.00
TO3F23536202	46115HBS5	INTESA SANPAOLO SPA 144A VAR RT 06/01/2042 DD 06/01/21	200,000.000	153,782.00	170,678.00	16,896.00
TO3F23536202	46115HCB1	INTESA SANPAOLO SPA 144A VAR RT 06/20/2054 DD 06/20/23	400,000.000	427,784.00	476,672.00	48,888.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	46626LBK5	JP MORGAN MORTGAGE ACQ WMC1 M3 VAR RT 09/25/2035 DD 10/27/05	49,888.330	49,449.31	50,100.36	651.05
TO3F23536202	47103MAB4	JANUS HENDERSON US HOLDINGS IN 5.450% 09/10/2034 DD 03/10/25	200,000.000	191,300.00	203,600.00	12,300.00
TO3F23536202	476920AA1	JETBLUE AIRWAYS CORP / JE 144A 9.875% 09/20/2031 DD 08/27/24	300,000.000	318,717.00	302,238.00	-16,479.00
TO3F23536202	49427RAP7	KILROY REALTY LP 3.050% 02/15/2030 DD 09/17/19	100,000.000	87,683.00	92,997.00	5,314.00
TO3F23536202	49427RAS1	KILROY REALTY LP 6.250% 01/15/2036 DD 01/12/24	300,000.000	297,714.00	310,659.00	12,945.00
TO3F23536202	501044DX6	KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	150,000.000	141,283.50	143,553.00	2,269.50
TO3F23536202	50212YAM6	LPL HOLDINGS INC 5.650% 03/15/2035 DD 02/26/25	200,000.000	199,566.00	205,362.00	5,796.00
TO3F23536202	524ESC7M6	LEHMAN BRTH HLD (RICI) ESCROW 0.000% 12/28/2017 DD 12/21/07	100,000.000	0.00	0.00	0.00
TO3F23536202	55336VCD0	MPLX LP 6.200% 09/15/2055 DD 08/11/25	300,000.000	294,831.00	299,277.00	4,446.00
TO3F23536202	55903VBW2	DISCOVERY GLOBAL HOLDINGS INC COMPANY GUARNT WI	300,000.000	241,644.00	211,800.00	-29,844.00
TO3F23536202	571903BG7	MARRIOTT INTERNATIONAL INC/MD 2.850% 04/15/2031 DD 03/05/21	100,000.000	87,372.00	92,825.00	5,453.00
TO3F23536202	576433G42	MASTR ADJUSTABLE RATE OA1 1A1 VAR RT 04/25/2046 DD 04/20/06	81,499.236	71,869.29	76,590.54	4,721.25
TO3F23536202	595112CD3	MICRON TECHNOLOGY INC 5.300% 01/15/2031 DD 01/12/24	200,000.000	199,760.00	207,324.00	7,564.00
TO3F23536202	62954HAV0	NXP BV / NXP FUNDING LLC / NXP 4.300% 06/18/2029 DD 12/18/21	100,000.000	97,088.00	100,218.00	3,130.00
TO3F23536202	64128XAE0	NEUBERGER BERMAN GROUP LL 144A 4.875% 04/15/2045 DD 04/22/15	150,000.000	123,862.50	130,702.50	6,840.00
TO3F23536202	641423CH9	NEVADA POWER CO VAR RT 05/15/2055 DD 02/03/25	300,000.000	300,000.00	303,375.00	3,375.00
TO3F23536202	65364UAU0	NIAGARA MOHAWK POWER CORP 144A 5.664% 01/17/2054 DD 01/17/24	400,000.000	388,004.00	388,992.00	988.00
TO3F23536202	654740BS7	NISSAN MOTOR ACCEPTANCE C 144A 2.000% 03/09/2026 DD 03/09/21	400,000.000	383,980.00	397,416.00	13,436.00
TO3F23536202	674599DJ1	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	300,000.000	295,698.00	304,842.00	9,144.00
TO3F23536202	674599EM3	OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	500,000.000	474,395.00	478,405.00	4,010.00
TO3F23536202	682680BN2	ONEOK INC 6.625% 09/01/2053 DD 08/24/23	75,000.000	78,946.50	78,856.50	-90.00
TO3F23536202	682680CF8	ONEOK INC 5.700% 11/01/2054 DD 09/24/24	400,000.000	376,556.00	374,412.00	-2,144.00
TO3F23536202	682680DD2	ONEOK INC 6.250% 10/15/2055 DD 08/12/25	200,000.000	198,960.00	201,264.00	2,304.00
TO3F23536202	68389XCV5	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	300,000.000	274,998.00	240,246.00	-34,752.00
TO3F23536202	68389XDP7	ORACLE CORP 5.875% 09/26/2045 DD 09/26/25	300,000.000	299,859.00	271,653.00	-28,206.00
TO3F23536202	68389XDR3	ORACLE CORP 5.950% 09/26/2055 DD 09/26/25	200,000.000	196,794.00	177,952.00	-18,842.00
TO3F23536202	69349HAJ6	TXNM ENERGY INC 144A VAR RT 07/31/2056 DD 12/10/25	400,000.000	400,000.00	399,076.00	-924.00
TO3F23536202	694308HW0	PACIFIC GAS AND ELECTRIC CO 3.300% 12/01/2027 DD 11/29/17	100,000.000	95,456.00	98,430.00	2,974.00
TO3F23536202	694308JJ7	PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	150,000.000	102,955.50	101,535.00	-1,420.50
TO3F23536202	694308JQ1	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	175,000.000	151,215.75	152,960.50	1,744.75
TO3F23536202	694308KK2	PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	400,000.000	429,827.00	423,496.00	-6,331.00
TO3F23536202	694308KV8	PACIFIC GAS AND ELECTRIC CO 6.150% 03/01/2055 DD	100,000.000	99,700.00	99,326.00	-374.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		02/26/25				
TO3F23536202	694308KX4	PACIFIC GAS AND ELECTRIC CO 6.000% 08/15/2035 DD 06/04/25	300,000.000	298,542.00	315,441.00	16,899.00
TO3F23536202	694308KZ9	PACIFIC GAS AND ELECTRIC CO 6.100% 10/15/2055 DD 10/02/25	200,000.000	199,720.00	197,038.00	-2,682.00
TO3F23536202	695114DF2	PACIFICORP VAR RT 09/15/2055 DD 03/20/25	300,000.000	300,000.00	305,757.00	5,757.00
TO3F23536202	698900AG2	OVINTIV INC 7.200% 11/01/2031 DD 11/05/01	100,000.000	107,328.00	110,509.00	3,181.00
TO3F23536202	71654QDF6	PETROLEOS MEXICANOS 6.950% 01/28/2060 DD 07/28/20	165,000.000	113,302.20	134,326.50	21,024.30
TO3F23536202	72650RBL5	PLAINS ALL AMERICAN PIPELINE L 4.500% 12/15/2026 DD 11/22/16	125,000.000	124,395.00	125,376.25	981.25
TO3F23536202	72650RBS0	PLAINS ALL AMERICAN PIPELINE L 5.600% 01/15/2036 DD 09/08/25	200,000.000	201,036.00	202,770.00	1,734.00
TO3F23536202	74365PAE8	PROSUS NV 144A 3.832% 02/08/2051 DD 12/08/20	200,000.000	129,296.00	133,678.00	4,382.00
TO3F23536202	744448CS8	PUBLIC SERVICE CO OF COLORADO 3.200% 03/01/2050 DD 08/13/19	200,000.000	133,072.00	136,532.00	3,460.00
TO3F23536202	75115LAA5	RALI SERIES 2007-QH7 T QH7 1A1 VAR RT 08/25/2037 DD 07/30/07	57,266.398	54,242.71	55,830.73	1,588.02
TO3F23536202	78081BAS2	ROYALTY PHARMA PLC 5.900% 09/02/2054 DD 06/10/24	200,000.000	190,134.00	198,148.00	8,014.00
TO3F23536202	785592AZ9	SABINE PASS LIQUEFACTION LLC 5.900% 09/15/2037 DD 03/15/23	194,478.000	197,679.11	204,637.53	6,958.42
TO3F23536202	79588TAD2	SAMMONS FINANCIAL GROUP I 144A 3.350% 04/16/2031 DD 04/16/21	200,000.000	171,914.00	185,566.00	13,652.00
TO3F23536202	803014AA7	SANTOS FINANCE LTD 144A 3.649% 04/29/2031 DD 04/29/21	200,000.000	176,140.00	187,382.00	11,242.00
TO3F23536202	816851BS7	SEMPRA VAR RT 10/01/2054 DD 03/14/24	150,000.000	151,675.50	154,309.50	2,634.00
TO3F23536202	83272YAC6	SMURFIT WESTROCK FINANCING DAC 5.185% 01/15/2036 DD 11/21/25	200,000.000	199,974.00	201,904.00	1,930.00
TO3F23536202	836720AG7	SOUTH BOW CANADIAN INFRASTRUCT VAR RT 03/01/2055 DD 03/01/25	200,000.000	205,058.00	208,474.00	3,416.00
TO3F23536202	842587DJ3	SOUTHERN CO/THE VAR RT 09/15/2051 DD 05/06/21	400,000.000	383,048.00	394,200.00	11,152.00
TO3F23536202	87162WAL4	TD SYNNEX CORP 6.100% 04/12/2034 DD 04/12/24	100,000.000	102,515.00	105,838.00	3,323.00
TO3F23536202	87165BAU7	SYNCHRONY FINANCIAL 7.250% 02/02/2033 DD 02/02/23	300,000.000	309,750.00	322,722.00	12,972.00
TO3F23536202	87264ABN4	T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	500,000.000	330,325.00	335,425.00	5,100.00
TO3F23536202	87264ABY0	T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	100,000.000	66,228.00	66,710.00	482.00
TO3F23536202	87264ACB9	T-MOBILE USA INC 2.550% 02/15/2031 DD 02/15/21	100,000.000	86,072.00	91,433.00	5,361.00
TO3F23536202	87264ACQ6	T-MOBILE USA INC 2.700% 03/15/2032 DD 12/06/21	100,000.000	84,714.00	90,021.00	5,307.00
TO3F23536202	876030AL1	TAPESTRY INC 5.500% 03/11/2035 DD 12/11/24	300,000.000	291,708.00	307,296.00	15,588.00
TO3F23536202	87612GAN1	TARGA RESOURCES CORP 6.125% 05/15/2055 DD 02/27/25	300,000.000	299,343.00	299,316.00	-27.00
TO3F23536202	87938WAU7	TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	400,000.000	356,224.00	353,448.00	-2,776.00
TO3F23536202	87938WAV5	TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	200,000.000	177,862.00	182,712.00	4,850.00
TO3F23536202	88732JBB3	TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	300,000.000	264,177.00	263,946.00	-231.00
TO3F23536202	89834MAE6	*TRUST 2401 144A 6.390% 01/15/2050 DD 12/03/25	400,000.000	489,908.00	385,500.00	-104,408.00
TO3F23536202	90932LAG2	UNITED AIRLINES INC 144A 4.375% 04/15/2026 DD 04/21/21	200,000.000	196,652.00	199,750.00	3,098.00
TO3F23536202	922966AF3	VENTURE GLOBAL PLAQUEMINE 144A 6.500% 06/15/2034 DD 12/09/25	200,000.000	200,000.00	204,476.00	4,476.00
TO3F23536202	92343VFW9	VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	863,000.000	512,889.53	515,884.14	2,994.61
TO3F23536202	925650AD5	VICI PROPERTIES LP 5.125% 05/15/2032 DD 04/29/22	400,000.000	389,472.00	403,352.00	13,880.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	92769XAP0	VIRGIN MEDIA SECURED FINA 144A 5.500% 05/15/2029 DD 05/16/19	300,000.000	281,385.00	295,548.00	14,163.00
TO3F23536202	92857WBX7	VODAFONE GROUP PLC VAR RT 06/04/2081 DD 06/04/21	400,000.000	303,936.00	313,932.00	9,996.00
TO3F23536202	928668CS9	VOLKSWAGEN GROUP OF AMERI 144A 5.800% 03/27/2035 DD 03/27/25	400,000.000	399,072.00	414,700.00	15,628.00
TO3F23536202	933637AA8	WAMU MORTGAGE PASS-TH AR18 1A1 VAR RT 01/25/2037 DD 12/01/06	69,617.650	59,505.01	60,416.98	911.97
TO3F23536202	958254AJ3	WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	100,000.000	85,033.00	86,564.00	1,531.00
TO3F23536202	970648AK7	WILLIS NORTH AMERICA INC 3.875% 09/15/2049 DD 09/10/19	50,000.000	36,758.50	37,204.00	445.50
TO3F23536202	98379XAB0	*XP INC 144A 6.750% 07/02/2029 DD 07/02/24	500,000.000	497,005.00	516,315.00	19,310.00
TO3F23536202	98584XAA3	*YINSON BORONIA PRODUCTION 144A 8.947% 07/31/2042 DD 06/04/24	196,218.000	205,008.00	213,781.47	8,773.47
	TOTAL CORPORATE DEBT INSTRUMENTS			**35,503,438.59**	**36,213,717.13**	**710,278.54**
CORPORATE STOCK - PREFERRED						
TO3F23536202	00111VAC1	AES ANDES SA 144A VAR RT 06/10/2055 DD 06/10/24	300,000.000	303,435.00	313,917.00	10,482.00
	TOTAL CORPORATE STOCK - PREFERRED			**303,435.00**	**313,917.00**	**10,482.00**
CORPORATE STOCK - COMMON						
TO3F01235002	00724F101	ADOBE INC	5,550.000	2,464,260.73	1,942,444.50	-521,816.23
TO3F01235002	023135106	AMAZON.COM INC	11,200.000	2,188,491.27	2,585,184.00	396,692.73
TO3F01235002	032095101	AMPHENOL CORP	21,450.000	1,489,702.50	2,898,753.00	1,409,050.50
TO3F01235002	053015103	AUTOMATIC DATA PROCESSING INC	6,300.000	1,844,199.00	1,620,549.00	-223,650.00
TO3F01235002	09857L108	BOOKING HOLDINGS INC	395.000	1,962,525.90	2,115,355.35	152,829.45
TO3F01235002	192446102	COGNIZANT TECHNOLOGY SOLUTIONS	10,900.000	838,210.00	904,700.00	66,490.00
TO3F01235002	217204106	COPART INC	41,300.000	2,086,196.80	1,616,895.00	-469,301.80
TO3F01235002	22160K105	COSTCO WHOLESALE CORP	1,360.000	1,258,310.16	1,172,782.40	-85,527.76
TO3F01235002	28176E108	EDWARDS LIFESCIENCES CORP	23,600.000	1,747,108.00	2,011,900.00	264,792.00
TO3F01235002	311900104	FASTENAL CO	46,400.000	1,668,312.00	1,862,032.00	193,720.00
TO3F01235002	31488V107	FERGUSON ENTERPRISES INC	7,400.000	1,284,418.00	1,647,462.00	363,044.00
TO3F01235002	34959E109	FORTINET INC	25,700.000	2,396,035.85	2,040,837.00	-355,198.85
TO3F01235002	45168D104	IDEXX LABORATORIES INC	2,250.000	1,168,131.17	1,522,192.50	354,061.33
TO3F01235002	461202103	INTUIT INC	1,330.000	873,630.89	881,018.60	7,387.71
TO3F01235002	46120E602	INTUITIVE SURGICAL INC	3,300.000	1,722,468.00	1,868,988.00	146,520.00
TO3F01235002	57636Q104	MASTERCARD INC	4,900.000	2,580,193.00	2,797,312.00	217,119.00
TO3F01235002	592688105	METTLER-TOLEDO INTERNATIONAL I	1,400.000	1,629,072.30	1,951,866.00	322,793.70
TO3F01235002	594918104	MICROSOFT CORP	7,200.000	3,034,800.00	3,482,064.00	447,264.00
TO3F01235002	615369105	MOODY'S CORP	3,300.000	1,562,121.00	1,685,805.00	123,684.00
TO3F01235002	654106103	NIKE INC	20,500.000	1,551,235.00	1,306,055.00	-245,180.00
TO3F01235002	67103H107	O'REILLY AUTOMOTIVE INC	23,550.000	1,861,706.00	2,147,995.50	286,289.50
TO3F01235002	679580100	OLD DOMINION FREIGHT LINE INC	7,700.000	1,358,280.00	1,207,360.00	-150,920.00
TO3F01235002	761152107	RESMED INC	8,580.000	1,991,224.74	2,066,664.60	75,439.86
TO3F01235002	863667101	STRYKER CORP	4,400.000	1,584,220.00	1,546,468.00	-37,752.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F01235002	872540109	TJX COS INC/THE	14,400.000	1,739,664.00	2,211,984.00	472,320.00
TO3F01235002	874039100	TAIWAN SEMICONDUCTOR MANUFACTU ADR	12,920.000	2,551,570.80	3,926,258.80	1,374,688.00
TO3F01235002	882508104	TEXAS INSTRUMENTS INC	8,900.000	1,668,839.00	1,544,061.00	-124,778.00
TO3F01235002	92826C839	VISA INC	4,020.000	1,295,020.24	1,409,854.20	114,833.96
TO3F01235002	955306105	WEST PHARMACEUTICAL SERVICES I	5,200.000	1,703,312.00	1,430,728.00	-272,584.00
TO3F01235002	AA6185497	CSL LTD	8,050.000	1,403,439.07	926,809.80	-476,629.27
TO3F01235002	EEBP9DL99	INDUSTRIA DE DISENO TEXTIL SA	33,100.000	1,701,413.49	2,190,177.78	488,764.29
TO3F01235002	EF4057800	L'OREAL SA	3,700.000	1,309,747.00	1,593,047.47	283,300.47
TO3F01235002	EF4061414	LVMH MOET HENNESSY LOUIS VUITT	2,590.000	1,704,376.05	1,961,977.45	257,601.40
TO3F01235002	EIBD6G500	FERRARI NV	1,850.000	862,894.00	692,449.85	-170,444.15
TO3F01235002	ENB929F49	ASML HOLDING NV	2,815.000	1,997,738.98	3,046,219.12	1,048,480.14
TO3F01235002	ENBNZGVV8	UNIVERSAL MUSIC GROUP NV	26,500.000	831,349.03	691,862.62	-139,486.41
TO3F01235002	ES7110384	ROCHE HOLDING AG	4,260.000	1,201,026.21	1,764,761.12	563,734.91
TO3F01235002	ES7333374	LONZA GROUP AG	1,264.000	747,311.67	858,036.23	110,724.56
TO3F01235002	EXB19NLV9	EXPERIAN PLC	35,300.000	1,523,024.86	1,596,761.31	73,736.45
TO3F01235002	EXBD6K458	COMPASS GROUP PLC	54,300.000	1,810,301.61	1,726,576.12	-83,725.49
TO3F01235002	FHB4TX8S5	AIA GROUP LTD HK/01299	368,200.000	2,918,629.40	3,779,685.22	861,055.82
TO3F01235002	FJ6490992	KEYENCE CORP	4,100.000	1,686,071.46	1,482,586.41	-203,485.05
TO3F01235002	FJ6804580	SHIN-ETSU CHEMICAL CO LTD	55,200.000	1,806,616.38	1,716,096.89	-90,519.49
TO3F01235002	G54950103	LINDE PLC	4,400.000	1,842,148.00	1,876,116.00	33,968.00
TO3F01235002	NCBL56KN1	ALIMENTATION COUCHE-TARD INC	26,900.000	1,491,077.73	1,471,037.02	-20,040.71
TO3F01235002	SDBP6KMJ0	NOVO NORDISK A/S	24,900.000	2,158,212.07	1,273,464.53	-884,747.54
	TOTAL CORPORATE STOCK - COMMON			**78,098,635.36**	**84,053,234.39**	**5,954,599.03**
PARTNERSHIP/JOINT VENTURE INTEREST						
TO3F01236402	99VVC5758	ORBIS FUND INSTITUTIONAL GLOBAL EQUITY LP ZB (ACWI) RRF	2,145,244.470	58,264,839.80	80,489,572.51	22,224,732.71
	TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			**58,264,839.80**	**80,489,572.51**	**22,224,732.71**
OTHER INVESTMENTS						
TO3F23536202	008281BK2	AFRICAN DEVELOPMENT BANK VAR RT 12/31/2049 DD 09/30/25	200,000.000	200,000.00	199,556.00	-444.00
TO3F23536202	105756CJ7	BRAZILIAN GOVERNMENT INTERNATI 7.125% 05/13/2054 DD 01/29/24	300,000.000	277,221.00	296,550.00	19,329.00
TO3F23536202	167725AC4	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	524,675.218	579,965.72	588,533.44	8,567.72
TO3F23536202	54627RAS9	LOUISIANA ST LOCAL GOVT ENVRNM 5.048% 12/01/2034 DD 03/29/23	400,000.000	399,864.00	413,812.00	13,948.00
TO3F23536202	698299BZ6	PANAMA GOVERNMENT INTERNATIONA 7.875% 03/01/2057 DD 02/29/24	300,000.000	289,167.00	349,347.00	60,180.00
TO3F23536202	715638FD9	PERUVIAN GOVERNMENT INTERNATIO SR UNSECURED	300,000.000	298,221.00	308,400.00	10,179.00
TO3F23536202	836205BG8	REPUBLIC OF SOUTH AFRICA 144A 7.950% 11/19/2054 DD 11/19/24	350,000.000	335,863.50	376,295.50	40,432.00
TO3F23536202	88258MAB1	TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	400,000.000	393,916.00	407,940.00	14,024.00

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	99F133C6A	US TREAS BD FUTURE (CBT) EXP MAR 26	49.000	0.00	-43,406.60	-43,406.60
TO3F23536202	99F139C6A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	34.000	0.00	-6,640.61	-6,640.61
TO3F23536202	99F183C6A	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	-108.000	0.00	17,718.70	17,718.70
TO3F23536202	99F217C6A	US 2YR TREAS NTS FUT (CBT) EXP MAR 26	68.000	0.00	12,750.00	12,750.00
TO3F23536202	LB9QVJN07	CCP_ZCS. P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	300,000.000	0.00	-144.59	-144.59
TO3F23536202	LB9QVJPA3	CCP_ZCS. P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	600,000.000	0.00	-414.03	-414.03
TO3F23536202	LB9QVJPK1	CCP_ZCS. P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	4,200,000.000	0.00	-2,882.39	-2,882.39
TO3F23536202	LB9QVJPS4	CCP_ZCS. P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	2,800,000.000	0.00	-1,686.42	-1,686.42
TO3F23536202	LB9QXR663	CCP_ZCS. P BRL-CDI 1D CME REC 12.87% 2031 JAN 02	800,000.000	0.00	-1,678.44	-1,678.44
TO3F23536202	NA9QPV796	CDS. SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	100,000.000	-178.55	1,236.79	1,415.34
TO3F23536202	NA9QPYLY9	CCP_CDS. SP UL BANK OF AMERICA REC 100BPS 2028 JUN 20	300,000.000	5,640.30	4,561.50	-1,078.80
TO3F23536202	NA9QPYZA6	CCP_CDS. SP UL METLIFE INC. C REC 100BPS 2028 JUN 20	100,000.000	1,760.60	1,574.30	-186.30
TO3F23536202	NA9QR0172	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2031 JUN 20	2,300,000.000	41,019.35	-29,869.39	-70,888.74
TO3F23536202	NA9QRCNB3	CDS. SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	300,000.000	-1,626.99	3,956.39	5,583.38
TO3F23536202	NA9QSZN96	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	1,800,000.000	23,614.70	-23,548.32	-47,163.02
TO3F23536202	NA9QT39P6	CCP_CDS. SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	200,000.000	2,489.40	1,342.20	-1,147.20
TO3F23536202	NA9QU1YX3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	100,000.000	0.01	-1,724.01	-1,724.02
TO3F23536202	NA9QU2BS7	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	200,000.000	0.02	-2,747.76	-2,747.78
TO3F23536202	NA9QU5714	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	1,250,000.000	19,154.25	9,364.73	-9,789.52
TO3F23536202	NA9QUU8L4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	200,000.000	0.01	-3,342.95	-3,342.96
TO3F23536202	NA9QUX887	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	100,000.000	0.01	-1,187.17	-1,187.18
TO3F23536202	NA9QUXSJ1	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	100,000.000	0.01	-1,318.50	-1,318.51
TO3F23536202	NA9QUZAA4	CCP_CDS. SP UL THE AES CORPORA 5.000% 00BPS 2030 JUN 20	300,000.000	55,031.00	49,824.00	-5,207.00
TO3F23536202	NA9QVWS03	CCP_CDS. SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	300,000.000	1,163.52	1,083.30	-80.22
TO3F23536202	NA9QW4BC6	CXT. SP UL CDX.NA.HY.45 R 500BPS 2030 DEC 20	300,000.000	45,133.27	45,595.77	462.50
TO3F23536202	NA9QWX1C3	CCP_CDX. SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	4,800,000.000	106,728.23	108,792.00	2,063.77
TO3F23536202	NA9QXR978	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.5% 2028 JUN 30	3,800,000.000	0.01	-19,536.18	-19,536.19
TO3F23536202	NA9QXRVY4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	300,000.000	6,269.41	9,895.77	3,626.36
TO3F23536202	NA9QXSQK8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	877,000.000	1,671.98	13,142.94	11,470.96
TO3F23536202	NA9ZA59NL	KRW/USD SPOT OPTION 2026 PUT FEB 26 1413.00 ED 02/27/26	415,000.000	2,799.18	2,554.74	-244.44
TO3F23536202	NA9ZA59NP	KRW/USD SPOT OPTION 2026 PUT FEB 26 1415.000 ED 021926	216,000.000	1,462.10	1,233.36	-228.74
TO3F23536202	NA9ZA59NS	KRW/USD SPOT OPTION 2026 PUT FEB 26 1412.000 ED 022426	14,000.000	92.72	78.78	-13.94
TO3F23536202	NA9ZA59NU	KRW/USD SPOT OPTION 2026 PUT FEB 26 1412.000 ED 022426	142,000.000	961.34	799.03	-162.31

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	LB9QVJN15	CCP_ZCS._P BRL-CDI 1D CME REC 13.32% 2029 JAN 02	-300,000.000	0.00	0.00	0.00
TO3F23536202	LB9QVJPB1	CCP_ZCS._P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	-600,000.000	0.00	0.00	0.00
TO3F23536202	LB9QVJPL9	CCP_ZCS._P BRL-CDI 1D CME REC 13.93% 2027 JAN 04	-4,200,000.000	0.00	0.00	0.00
TO3F23536202	LB9QVJPT2	CCP_ZCS._P BRL-CDI 1D CME REC 13.29% 2029 JAN 02	-2,800,000.000	0.00	0.00	0.00
TO3F23536202	LB9QXR671	CCP_ZCS._P BRL-CDI 1D CME REC 12.87% 2031 JAN 02	-800,000.000	0.00	0.00	0.00
TO3F23536202	NA9QPV8B0	CDS._SP UL UNITED MEXICAN STAT R 100BPS 2028 JUN 20	-100,000.000	0.00	0.00	0.00
TO3F23536202	NA9QPYLZ6	CCP_CDS._SP UL BANK OF AMERICA REC 100BPS 2028 JUN 20	-300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QPYZB4	CCP_CDS._SP UL METLIFE INC. C REC 100BPS 2028 JUN 20	-100,000.000	0.00	0.00	0.00
TO3F23536202	NA9QR0180	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2031 JUN 20	-2,300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QRCND9	CDS._SP UL UNITED MEXICAN STAT R 100BPS 2028 DEC 20	-300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QSZPB9	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	-1,800,000.000	0.00	0.00	0.00
TO3F23536202	NA9QT39Q4	CCP_CDS._SP UL BANK OF AMERICA REC 100BPS 2026 DEC 20	-200,000.000	0.00	0.00	0.00
TO3F23536202	NA9QU1YY1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2035 MAR 21	-100,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QU2BT5	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.93% 2035 MAR 24	-200,000.000	-0.02	0.00	0.02
TO3F23536202	NA9QU5722	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.25% 2030 JUN 18	-1,250,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUU8M2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2030 MAR 04	-200,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUX895	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 12	-100,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUXSK8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAR 11	-100,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QUZAB2	CCP_CDS._SP UL THE AES CORPORA REC 500BPS 2030 JUN 20	-300,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QVWS11	CCP_CDS._SP UL MORGAN STANLEY REC 100BPS 2026 JUN 20	-300,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QW4BD4	CXT._SP UL CDX.NA.HY.45 R 500BPS 2030 DEC 20	-300,000.000	0.00	0.00	0.00
TO3F23536202	NA9QWX1D1	CCP_CDX._SP UL CDX.NA.IG.45 CM REC 100BPS 2030 DEC 20	-4,800,000.000	-0.04	0.00	0.04
TO3F23536202	NA9QXR986	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.5% 2028 JUN 30	-3,800,000.000	-20,428.53	0.00	20,428.53
TO3F23536202	NA9QXRVZ1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.98% 2053 NOV 15	-300,000.000	-0.01	0.00	0.01
TO3F23536202	NA9QXSQM4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.09% 2053 NOV 15	-877,000.000	-146.55	0.00	146.55
TO3F23536202	99F1369AJ	US 10YR NOTE FUTURE (CBT) CALL FEB 26 113.500 ED 012326	-10.000	-1,907.08	-1,093.75	813.33
TO3F23536202	99F1379MN	US 10YR NOTE FUTURE (CBT)MAR 2 PUT FEB 26 111.500 ED 01/23/26	-7.000	-1,138.08	-875.00	263.08
TO3F23536202	99F1399MC	US 10YR NOTE FUTURE MAR 26 PUT FEB 26 112.000 ED 01/23/26	-3.000	-512.05	-796.88	-284.83
TO3F23536202	99QAJK9AB	CCP IRS P 3.54750% R USD-SOFR- CALL JAN 26 3.54 ED 010226	-200,000.000	-488.00	-0.02	487.98

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F23536202	99QAJK9AC	CCP IRS P 3.49800% R USD-SOFR- CALL JAN 26 3.49 ED 010526	-200,000.000	-460.00	-0.02	459.98
TO3F23536202	99QAJK9AD	CCP IRS P 3.55100% R USD-SOFR- CALL JAN 26 3.55 ED 010526	-100,000.000	-233.75	-0.01	233.74
TO3F23536202	99QAJK9AG	CCP IRS P 3.58000% R USD-SOFR- CALL JAN 26 3.58 ED 010526	-200,000.000	-462.50	-0.08	462.42
TO3F23536202	99QAJK9AH	CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	-100,000.000	-255.00	-12.73	242.27
TO3F23536202	99QAJK9AI	CCP IRS P 3.62500% R USD-SOFR- CALL JAN 26 3.62 ED 010826	-200,000.000	-510.00	-25.46	484.54
TO3F23536202	99QAJK9AN	CCP IRS P 3.57750% R USD-SOFR- CALL JAN 26 3.57 ED 011226	-100,000.000	-220.00	-14.23	205.77
TO3F23536202	99QAJK9AO	CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	-200,000.000	-472.50	-80.48	392.02
TO3F23536202	99QAJK9AQ	CCP IRS P 3.63900% R USD-SOFR- CALL JAN 26 3.63 ED 011226	-200,000.000	-472.50	-80.48	392.02
TO3F23536202	99QAJK9AR	CCP IRS P 3.64750% R USD-SOFR- CALL JAN 26 3.64 ED 011526	-100,000.000	-270.25	-83.69	186.56
TO3F23536202	99QAJK9AW	CCP IRS P 3.62200% R USD-SOFR- CALL JAN 26 3.62 ED 012926	-200,000.000	-427.50	-311.38	116.12
TO3F23536202	99QAJK9MB	CCP IRS R 3.84750% P USD-SOFR- PUT JAN 26 3.84 ED 010226	-200,000.000	-488.00	-6.76	481.24
TO3F23536202	99QAJK9MC	CCP IRS R 3.79800% P USD-SOFR- PUT JAN 26 3.79 ED 010526	-200,000.000	-460.00	-195.64	264.36
TO3F23536202	99QAJK9MD	CCP IRS R 3.83100% P USD-SOFR- PUT JAN 26 3.83 ED 010526	-100,000.000	-233.75	-32.44	201.31
TO3F23536202	99QAJK9MH	CCP IRS R 3.86000% P USD-SOFR- PUT JAN 26 3.86 ED 010526	-200,000.000	-462.50	-20.52	441.98
TO3F23536202	99QAJK9MI	CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	-100,000.000	-255.00	-13.84	241.16
TO3F23536202	99QAJK9MJ	CCP IRS R 3.92500% P USD-SOFR- PUT JAN 26 3.92 ED 010826	-200,000.000	-510.00	-27.68	482.32
TO3F23536202	99QAJK9MN	CCP IRS R 3.87750% P USD-SOFR- PUT JAN 26 3.87 ED 011226	-100,000.000	-220.00	-77.42	142.58
TO3F23536202	99QAJK9MO	CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	-200,000.000	-472.50	-75.04	397.46
TO3F23536202	99QAJK9MP	CCP IRS R 3.91900% P USD-SOFR- PUT JAN 26 3.91 ED 011226	-200,000.000	-472.50	-75.04	397.46
TO3F23536202	99QAJK9MQ	CCP IRS R 3.92750% P USD-SOFR- PUT JAN 26 3.92 ED 011526	-100,000.000	-270.25	-65.02	205.23
TO3F23536202	99QAJK9MY	CCP IRS R 3.88200% P USD-SOFR- PUT JAN 26 3.88 ED 012926	-200,000.000	-427.50	-518.90	-91.40
TO3F23536202	NA9ZA59NK	KRW/USD SPOT OPTION 2026 PUT FEB 26 1375.00 ED 02/27/26	-415,000.000	-960.73	-762.77	197.96
TO3F23536202	NA9ZA59NQ	KRW/USD SPOT OPTION 2026 PUT FEB 26 1375.000 ED 021926	-216,000.000	-495.50	-314.28	181.22
TO3F23536202	NA9ZA59NR	KRW/USD SPOT OPTION 2026 PUT FEB 26 1372.000 ED 022426	-14,000.000	-30.70	-21.00	9.70
TO3F23536202	NA9ZA59NT	KRW/USD SPOT OPTION 2026 PUT FEB 26 1372.000 ED 022426	-142,000.000	-316.66	-213.00	103.66
	TOTAL OTHER INVESTMENTS			**3,052,924.08**	**3,080,017.32**	**27,093.24**

COMMON/COLLECTIVE TRUST

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TO3F01236602	99VVC53W3	ARISTOTLE GLOBAL EQUITY	5,430,903.181	28,411,611.15	70,601,741.35	42,190,130.20
TO3F01236702	99VVC5303	ARROWSTREET GLOBAL EQUITY	283,178.880	65,691,252.54	85,385,738.34	19,694,485.80
TO3F01236802	99VVC53V5	BLACKROCK RUSSELL 3000 INDEX	1,036,446.280	70,478,529.39	88,360,026.19	17,881,496.80
TO3F01236902	99VVC53U7	BLACKROCK MSCI WORLD EX-USA IMI INDEX	461,401.338	9,980,026.28	12,923,264.57	2,943,238.29
TO3F01237002	99VVC53X1	SCHROEDERS US LONG BOND	7,297,019.527	71,000,000.00	73,408,016.44	2,408,016.44
TO3F01237102	99VVC53Y9	BRANDYWINE GLOBAL BOND	8,057,374.684	80,573,746.84	85,319,572.76	4,745,825.92
TOTAL COMMON/COLLECTIVE TRUST				**326,135,166.20**	**415,998,359.65**	**89,863,193.45**
REGISTERED INVESTMENT COMPANIES						
TO3F01235002	316175108	FIDELITY INV MMKT GOVT-I	1,019,362.540	1,019,362.54	1,019,362.54	0.00
TO3F01236902	316175108	FIDELITY INV MMKT GOVT-I	30.760	30.76	30.76	0.00
TO3F01237102	316175108	FIDELITY INV MMKT GOVT-I	75,795.320	75,795.32	75,795.32	0.00
TO3F23535502	316175108	FIDELITY INV MMKT GOVT-I	44,219,990.780	44,219,990.78	44,219,990.78	0.00
TO3F23536202	316175108	FIDELITY INV MMKT GOVT-I	562,951.930	562,951.93	562,951.93	0.00
TO3F23542102	233203421	EMERGING MARKETS CORE EQUITY	133,277.340	2,704,463.77	3,875,705.05	1,171,241.28
TO3F23547502	316175108	FIDELITY INV MMKT GOVT-I	34.240	34.24	34.24	0.00
TOTAL REGISTERED INVESTMENT COMPANIES				**48,582,629.34**	**49,753,870.62**	**1,171,241.28**
GRAND TOTAL				**646,931,809.71**	**767,881,992.71**	**120,950,183.00**

1,299,359.75 C

119,650,823.25 I

TECO ENERGY GROUP RETIREMENT PLAN
EIN # 59-2052286, PLAN # 001
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR)
December 31, 2025

TECO ENERGY COMPOSIT - TO3G10000000 {a} {b} **1/1/2025 - 12/31/2025** {c} {d} **TECO ENERGY**

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
02079KAM9	ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	100,000.000	-99,042.00	98,581.00
02361DBC3	AMEREN ILLINOIS CO 5.625% 03/01/2055 DD 03/03/25	300,000.000	-299,958.00	303,402.00
03040WBG9	AMERICAN WATER CAPITAL CORP 5.700% 09/01/2055 DD 08/08/25	100,000.000	-99,453.00	101,084.00
06051GMM8	BANK OF AMERICA CORP VAR RT 01/24/2036 DD 01/24/25	300,000.000	-300,000.00	313,602.00
16411QAS0	CHENIERE ENERGY PARTNERS LP 5.750% 08/15/2034 DD 05/22/24	100,000.000	-99,820.00	104,568.00
172967QH7	CITIGROUP INC VAR RT 09/11/2036 DD 09/11/25	400,000.000	-400,000.00	406,356.00
26884LBD0	EQT CORP 4.750% 01/15/2031 DD 07/15/25	200,000.000	-197,776.00	201,200.00
30161NBQ3	EXELON CORP VAR RT 03/15/2055 DD 02/19/25	200,000.000	-200,000.00	206,000.00
38141GD43	GOLDMAN SACHS GROUP INC/THE VAR RT 10/21/2036 DD 10/21/25	300,000.000	-300,000.00	300,588.00
46514Y8B6	ISRAEL GOVERNMENT INTERNATIONA 5.625% 02/19/2035 DD 02/19/25	300,000.000	-294,033.00	296,409.00
50077LBN5	KRAFT HEINZ FOODS CO 5.400% 03/15/2035 DD 02/25/25	300,000.000	-301,554.00	299,508.00
595112CH4	MICRON TECHNOLOGY INC 6.050% 11/01/2035 DD 04/29/25	200,000.000	-199,800.00	213,924.00
67021CAW7	NSTAR ELECTRIC CO 5.200% 03/01/2035 DD 02/26/25	300,000.000	-298,701.00	307,395.00
83304AAL0	SNAP INC 144A 6.875% 03/01/2033 DD 02/14/25	200,000.000	-200,250.00	202,602.00
857477DE0	STATE STREET CORP VAR RT 10/23/2036 DD 10/23/25	200,000.000	-200,000.00	200,318.00
95000U3N1	WELLS FARGO & CO VAR RT 12/03/2035 DD 12/03/24	300,000.000	-289,749.00	309,387.00
95000U3P6	WELLS FARGO & CO VAR RT 01/24/2031 DD 01/24/25	300,000.000	-300,000.00	311,595.00
99F106F5A	US 10YR ULTRA FUTURE (CBT) EXP JUN 25	24.000	0.00	44,374.83
99F106I5A	US 10YR ULTRA FUTURE (CBT) EXP SEP 25	12.000	0.00	-13,185.69
99F106L5A	US 10YR ULTRA FUTURE (CBT) EXP DEC 25	13.000	0.00	20,203.60
99F133F5A	US TREAS BD FUTURE (CBT) EXP JUN 25	66.000	0.00	-118,155.17
99F133I5A	US TREAS BD FUTURE (CBT) EXP SEP 25	49.000	0.00	70,151.99
99F133L5A	US TREAS BD FUTURE (CBT) EXP DEC 25	49.000	0.00	126,371.34
99F1369CK	US 10YR NOTE FUT(CBT)JUN 25 CALL MAR 25 111.000 ED 032125	5.000	1,692.71	-611.15
99F1399HR	US 10YR TREAS NTS FUT SEP 25 CALL SEP 25 112.000 ED 082225	4.000	1,214.00	-645.40
99F1399JI	US 10YR NOTE FUT (CBT) DEC 25 CALL NOV 25 113.500 ED 10/24/2	7.000	1,582.03	-92.19
99F1399VA	US 10YR NOTE FUTURE DEC 25 PUT NOV 25 113.500 ED 10/24/25	3.000	512.07	-258.33
99F139F5A	US 10YR NOTE FUTURE (CBT) EXP JUN 25	4.000	0.00	6,059.68
99F139I5A	US 10YR TREAS NTS FUTURE (CBT) EXP SEP 25	11.000	0.00	12,126.80
99F139L5A	US 10YR NOTE FUTURE (CBT) EXP DEC 25	34.000	0.00	6,093.75
99F183F5A	US 5YR TREAS NTS FUTURE (CBT) EXP JUN 25	117.000	0.00	-70,382.87
99F183I5A	US 5YR TREAS NTS FUTURE (CBT) EXP SEP 25	156.000	0.00	-137,697.37
99F183L5A	US 5YR NOTE FUTURE (CBT) EXP DEC 25	193.000	0.00	-24,236.00
99F217F5A	US 2YR NOTE FUTURE (CBT) EXP JUN 25	68.000	0.00	51,000.00
99F217I5A	US 2YR NOTE FUTURE (CBT) EXP SEP 25	68.000	0.00	20,187.43
99F217L5A	US 2YR NOTE FUTURE (CBT) EXP DEC 25	68.000	0.00	12,750.14
99F700C6A	US ULTRA BOND (CBT) EXP MAR 26	19.000	0.00	29,343.75
99F700F5A	US ULTRA BOND (CBT) EXP JUN 25	33.000	0.00	-66,778.75

* Party-in-interests are labeled "BNY Mellon" in Security Description column of all pages included in this supplemental schedule

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99F700I5A	US ULTRA BOND (CBT) EXP SEP 25	15.000	0.00	12,534.70
99F700L5A	US ULTRA BOND (CBT) EXP DEC 25	39.000	0.00	-75,847.66
99QAH79BM	CCP OIS R SOFR CALL FEB 25 004.000 ED 022425	50,000.000	172.50	-28.73
99QAH79BQ	CCP OIS R SOFR CALL FEB 25 003.890 ED 022725	50,000.000	192.00	-70.05
99QAJA9XG	CCP IRS R 3.74250% P USD-SOFR- PUT DEC 25 3.74 ED 122625	50,000.000	125.63	-10.48
99QAJC9FI	CCP IRS P 3.78500% R USD-SOFR- CALL JUN 25 3.78 ED 062325	50,000.000	185.75	-33.36
99QAJF9UI	CCP IRS R 3.85000% P USD-SOFR- PUT SEP 25 3.85 ED 092925	200,000.000	555.00	-12.00
99QAJF9VD	CCP IRS R 3.87500% P USD-SOFR- PUT OCT 25 3.87 ED 100225	200,000.000	607.50	-18.00
99QAJH9WR	CCP IRS R 3.68650% P USD-SOFR- PUT NOV 25 3.68 ED 111725	100,000.000	297.50	-79.70
99ZCALY61	CITIGROUP GLOBAL REV REPO 4.270% 06/10/2025 DD 06/09/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCAMUH9	CITIGROUP GLOBAL REV REPO 4.290% 06/11/2025 DD 06/10/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCANTE6	CITIGROUP GLOBAL REV REPO 4.260% 06/12/2025 DD 06/11/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCB06X8	CITIGROUP GLOBAL REV REPO 4.330% 08/22/2025 DD 08/21/25	3,000,000.000	-3,000,000.00	3,000,000.00
99ZCB1780	CITIGROUP GLOBAL REV REPO 4.410% 08/25/2025 DD 08/22/25	3,200,000.000	-3,200,000.00	3,200,000.00
99ZCB23C3	DEUTSCHE BK FINL REV REPO 4.380% 08/26/2025 DD 08/25/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCB3034	CITIGROUP GLOBAL REV REPO 4.380% 08/27/2025 DD 08/26/25	2,100,000.000	-2,100,000.00	2,100,000.00
99ZCB4V87	DEUTSCHE BK FINL REV REPO 4.380% 08/28/2025 DD 08/27/25	2,100,000.000	-2,100,000.00	2,100,000.00
99ZCB5SB1	BNP PARIBAS REV REPO 4.340% 08/29/2025 DD 08/28/25	2,000,000.000	-2,000,000.00	2,000,000.00
99ZCB6RA2	CITIGROUP GLOBAL REV REPO 4.350% 09/02/2025 DD 08/29/25	2,200,000.000	-2,200,000.00	2,200,000.00
99ZCB7PB0	DEUTSCHE BK FINL REV REPO 4.400% 09/03/2025 DD 09/02/25	2,500,000.000	-2,500,000.00	2,500,000.00
99ZCB8P44	CITIGROUP GLOBAL REV REPO 4.430% 09/04/2025 DD 09/03/25	2,500,000.000	-2,500,000.00	2,500,000.00
99ZCB9M29	CITIGROUP GLOBAL REV REPO 4.420% 09/05/2025 DD 09/04/25	2,600,000.000	-2,600,000.00	2,600,000.00
99ZCBQUR7	DEUTSCHE BK FINL REV REPO 4.350% 08/06/2025 DD 08/05/25	6,700,000.000	-6,700,000.00	6,700,000.00
99ZCC0L77	TORONTO DOMINION REV REPO 4.150% 10/10/2025 DD 10/09/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCC1H21	CITIGROUP GLOBAL REV REPO 4.120% 10/14/2025 DD 10/10/25	2,900,000.000	-2,900,000.00	2,900,000.00
99ZCC2LY4	CITIGROUP GLOBAL REV REPO 4.220% 10/15/2025 DD 10/14/25	3,300,000.000	-3,300,000.00	3,300,000.00
99ZCCAH39	CITIGROUP GLOBAL REV REPO 4.440% 09/08/2025 DD 09/05/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCCSK10	DEUTSCHE BANC 4.16 09/ REV REP 4.160% 09/30/2025 DD 09/29/25	2,300,000.000	-2,300,000.00	2,300,000.00
99ZCCTF63	CITIGROUP GLOBAL REV REPO 4.230% 10/01/2025 DD 09/30/25	3,200,000.000	-3,200,000.00	3,200,000.00
99ZCCUFR4	CITIGROUP GLOBAL REV REPO 4.170% 10/02/2025 DD 10/01/25	3,300,000.000	-3,300,000.00	3,300,000.00
99ZCCVHH2	DEUTSCHE BANK 4.2 10/0 REV REP 4.200% 10/03/2025 DD 10/02/25	2,600,000.000	-2,600,000.00	2,600,000.00
99ZCCWJA3	CITIGROUP GLOBAL REV REPO 4.220% 10/06/2025 DD 10/03/25	2,600,000.000	-2,600,000.00	2,600,000.00
99ZCCXK43	CITIGROUP GLOBAL REV REPO 4.150% 10/07/2025 DD 10/06/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCCYNX4	CITIGROUP GLOBAL REV REPO 4.150% 10/08/2025 DD 10/07/25	2,700,000.000	-2,700,000.00	2,700,000.00
99ZCCZND5	CITIGROUP GLOBAL REV REPO 4.150% 10/09/2025 DD 10/08/25	2,700,000.000	-2,700,000.00	2,700,000.00
NA9QU1TY7	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	1,160,000.000	-0.03	17,631.55
NA9QU1TZ4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.0% 2052 NOV 15	1,160,000.000	21,988.31	-0.12
NA9QU2RF8	CCP_CDX. SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	100,000.000	-0.01	0.01
NA9QU2RG6	CCP_CDX._SP UL CDX.EM.43_V1 CM REC 100BPS 2030 JUN 20	100,000.000	3,600.01	-4,761.19

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QU2W96	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	100,000.000	-0.01	0.01
NA9QU2XA2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2035 MAR 25	100,000.000	0.01	-992.42
NA9QU2YY9	CCP_CDX. SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	5,200,000.000	-114,937.93	115,965.69
NA9QU2YZ6	CCP_CDX._SP UL CDX.NA.IG.44 CM REC 100BPS 2030 JUN 20	5,200,000.000	0.02	-0.05
NA9QUD8C2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	-0.01	0.01
NA9QUD8D0	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	0.01	-2,078.12
NA9QUD8E8	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	100,000.000	-0.01	0.01
NA9QUD8F5	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 JAN 08	100,000.000	0.01	-2,467.91
NA9QUD8K4	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	-0.01	0.01
NA9QUD8L2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2035 JAN 08	100,000.000	0.01	-2,045.55
NA9QUD8R9	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	100,000.000	-0.01	0.02
NA9QUD8S7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.84% 2035 JAN 08	100,000.000	0.01	-2,713.79
NA9QUDK53	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	100,000.000	-0.01	0.01
NA9QUDK61	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.93% 2035 JAN 06	100,000.000	0.01	-1,138.83
NA9QUE6W8	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	100,000.000	-0.01	0.01
NA9QUE6X6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.88% 2035 JAN 13	100,000.000	0.01	-2,214.63
NA9QUF4J6	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000	-0.01	0.01
NA9QUF4K3	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2035 JAN 15	100,000.000	0.01	-1,554.62
NA9QUF4L1	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	100,000.000	-0.01	0.01
NA9QUF4M9	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.01% 2035 JAN 15	100,000.000	0.01	-1,131.64
NA9QUF4N7	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	100,000.000	-0.01	1,851.60
NA9QUF4P2	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.07% 2035 JAN 15	100,000.000	0.01	-0.01
NA9QUHQP4	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	100,000.000	-0.01	0.01
NA9QUHQQ2	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2035 JAN 22	100,000.000	0.01	-237.44
NA9QUS540	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	50,000.000	-24.76	0.01
NA9QUS557	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.0% 2035 FEB 26	50,000.000	0.01	-0.01
NA9QUU8S9	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	100,000.000	-0.01	0.01
NA9QUU8T7	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.91% 2035 MAR 04	100,000.000	0.01	-505.60
NA9QUUEB9	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	50,000.000	-84.80	0.01
NA9QUUEC7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.89% 2035 MAR 03	50,000.000	0.01	-0.01
NA9QUVQK4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000	-0.01	0.01
NA9QUVQL2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.87% 2035 MAR 05	100,000.000	0.01	-923.19
NA9QVGZM2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	200,000.000	-0.01	0.01
NA9QVGZN0	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.75% 2035 MAY 07	200,000.000	0.01	-303.52
NA9QVQY09	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAY 30	200,000.000	0.01	-0.01
NA9QVQYZ2	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.9% 2035 MAY 30	200,000.000	-539.17	0.01
NA9QVRFE8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.85% 2035 JUN 02	200,000.000	-454.85	0.01
NA9QVRFF5	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.85% 2035 JUN 02	200,000.000	0.01	-0.01
NA9QVRZL0	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	1,160,000.000	-1,739.06	0.14

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QVRZM8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.1% 2052 NOV 15	1,160,000.000	3,910.65	-41,844.45
NA9QVRZQ9	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	100,000.000	-199.23	0.01
NA9QVRZR7	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.84% 2035 JUN 03	100,000.000	0.01	-0.01
NA9QVURS7	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	200,000.000	-0.01	0.01
NA9QVURT5	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.92% 2035 JUN 11	200,000.000	0.01	-481.22
NA9QVY7E2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.79% 2035 JUN 25	50,000.000	-53.07	0.01
NA9QVY7G7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.79% 2035 JUN 25	50,000.000	0.01	-0.01
NA9QWB2A4	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.88% 2035 JUL 30	25,000.000	-2.10	0.01
NA9QWB2B2	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.88% 2035 JUL 30	25,000.000	0.01	-0.01
NA9QWTRX8	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.93% 2053 NOV 15	1,180,000.000	-0.04	32,987.32
NA9QWTRY6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.93% 2053 NOV 15	1,180,000.000	9,293.49	-0.07
NA9QWXGR4	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.65% 2035 SEP 24	200,000.000	-453.49	0.01
NA9QWXGS2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.65% 2035 SEP 24	200,000.000	0.01	-0.01
NA9QXJFB0	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.69% 2035 NOV 19	100,000.000	-0.01	0.01
NA9QXJFC8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.69% 2035 NOV 19	100,000.000	0.01	-20.32
NA9QXXQ84	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.74% 2035 DEC 30	50,000.000	-23.78	0.01
NA9QXXRB6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.74% 2035 DEC 30	50,000.000	0.01	-0.01

Schedule SB, line 32 — Schedule of Amortization Base

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year since the IRC Section 430 changes made by ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases					
Year established		Outstanding balance	Years remaining		2025 installment
2025		56,254,899	15		5,245,236
Total	$	56,254,899		$	5,245,236

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discounts and mortality rates (healthy and lump sum) were updated from 2024 to 2025 in accordance with PPA.
- Expected investment return assumption was updated based on more recent capital market assumptions.
- The expense component of normal cost decreased from $2,400,000 to $1,900,000 to reflect our expectations for the current plan year reflecting a lower total PBGC premium for 2025.