Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SYNCHRONY FINANCIAL MY SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/18/2015

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SYNCHRONY FINANCIAL

777 LONG RIDGE RD
STAMFORD, CT 06902

2b Employer Identification Number (EIN)
51-0483352

2c Plan Sponsor's telephone number
844-793-4772

2d Business code (see instructions)
522291

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	AARON BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

SYNCHRONY FINANCIAL MY SAVINGS PLAN INVESTMENT COMMITTEE

777 LONG RIDGE RD
STAMFORD, CT 06902

3b Administrator's EIN
81-3968598

3c Administrator's telephone number
844-793-4772

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	12820
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	10687
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	10398
b	Retired or separated participants receiving benefits	**6b**	30
c	Other retired or separated participants entitled to future benefits	**6c**	1946
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	12374
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	59
f	Total. Add lines **6d** and **6e**.	**6f**	12433
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	12707
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	12294
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	476
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information) – Number Attached 0
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SYNCHRONY FINANCIAL MY SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SYNCHRONY FINANCIAL

D Employer Identification Number (EIN)
51-0483352

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	449349	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AS CORE BOND INST - SS&C GIDS, INC 2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WASATCH SM CAP GR IS - UMB FUND SE 39-1657495	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name: PKF O-CONNOR DAVIES, LLP	**b** EIN:	27-1728945
c	Position: INDEPENDENT AUDITOR		
d	Address: 500 MAMARONECK AVENUE HARRISON, NY 10528	**e** Telephone:	914-381-8900

Explanation:

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SYNCHRONY FINANCIAL MY SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SYNCHRONY FINANCIAL

D Employer Identification Number (EIN)
51-0483352

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TRP BLUE CHIP GR T2

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0470272-002	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2030 H

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-3840961-001	C	118316678

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2045 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-3864341-001	C	137140608

a Name of MTIA, CCT, PSA, or 103-12 IE: CG EUROPAC GRTH U2

b Name of sponsor of entity listed in (a): CAPITAL BANK AND TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
95-6597294-661	C	35571114

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2055 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-3892990-001	C	82871633

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2065 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-3898297-001	C	13821484

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2035 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-3856926-001	C	149680796

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2040 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 85-3857000-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 145490968

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX RET H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 85-3898456-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 101047881

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2050 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 85-3864657-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 109268499

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2060 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 85-3893052-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52010561

a Name of MTIA, CCT, PSA, or 103-12 IE: TRP BLUE CHIP GR T7

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 80-0470272-004	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 218329749

a Name of MTIA, CCT, PSA, or 103-12 IE: BTC LP IDX 2060 H

b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.

c EIN-PN 47-1914862-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SYNCHRONY FINANCIAL MY SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SYNCHRONY FINANCIAL

D Employer Identification Number (EIN)
51-0483352

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	165391	0
(2) Participant contributions	1b(2)	1422	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	49956372	61194481
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	40077104	44659643
(9) Value of interest in common/collective trusts	1c(9)	906469835	1163549971
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	567475708	641630177
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	1564145832	1911034272
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1564145832	1911034272

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	90500180	
(B) Participants	2a(1)(B)	89356651	
(C) Others (including rollovers)	2a(1)(C)	18988167	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		198844998
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2387593	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	3396523	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5784116
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	17525295	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		17525295
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		172058885
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		63193801
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		457407095
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	109922977	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		109922977
f Corrective distributions (see instructions)	2f		39073
g Certain deemed distributions of participant loans (see instructions)	2g		103397
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	8100	
(3) Recordkeeping fees	2i(3)	441249	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	3859	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		453208
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		110518655
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		346888440
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCCONNELL & JONES LLP **(2)** EIN: 76-0488832

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
SYNCHRONY FINANCIAL MY SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SYNCHRONY FINANCIAL

D Employer Identification Number (EIN)
51-0483352

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Synchrony Financial My Savings Plan

Financial Statements and Supplemental Schedule

December 31, 2025 and 2024
(With Independent Auditor's Report Thereon)

SYNCHRONY FINANCIAL MY SAVINGS PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

Table of Contents **Page**

Independent Auditor's Report 1

FINANCIAL STATEMENTS

Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024 5

Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2025 6

Notes to Financial Statements 7–13

SUPPLEMENTAL SCHEDULE*

Schedule H, Part IV Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025 14

* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.

McConnell Jones

Independent Auditor's Report

To the Participants and Plan Administrator of the
Synchrony Financial MY Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed audit of the financial statements of the Synchrony Financial MY Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (collectively, the financial statements).

Plan management (Management), having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities of the 2025 Financial Statements* section:

- the amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).
- the information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2025 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with

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the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect Management's responsibility for the financial statements.

In preparing the financial statements, Management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the 2025 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Plan. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of the Plan to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2025 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of US GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2025 financial statements as a whole are presented fairly, in all material respects, in accordance with US GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2025 Supplemental Schedules Required by ERISA

The supplemental information in the accompanying Schedule of Assets (Held at End of Year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that is agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that is agreed to or is derived from the certified investment information,

is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

The financial statements of Synchrony Financial MY Savings Plan as of December 31, 2024, were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 13, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determines meets the requirements of ERISA Section 103(a)(3)(C).

McConnell & Jones LLP

Houston, Texas
October 12, 2026

SYNCHRONY FINANCIAL MY SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025

	December 31,	
	2025	2024
ASSETS		
Investments, at Fair Value		
Common collective trusts	$ 1,163,549,971	$ 906,469,835
Mutual funds	702,824,658	617,432,080
Total Investments, at Fair Value	1,866,374,629	1,523,901,915
Receivables:		
Notes receivable from participants	44,659,643	40,077,104
Participant contributions	-	1,422
Employer contribution	-	165,391
Total Receivables	44,659,643	40,243,917
Net Assets Available for Benefits	$ 1,911,034,272	$ 1,564,145,832

See accompanying notes to the financial statements

SYNCHRONY FINANCIAL MY SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025

ADDITIONS	
Investment Income	
Net appreciation in fair value of investments	$ 235,252,686
Interest and dividends income	19,912,888
Total Investment Income	255,165,574
Interest on participant notes receivable	3,396,523
Contributions	
Participant	89,356,651
Rollover	18,988,167
Employer	90,500,180
Total Contributions	98,844,998
Total Additions	57,407,095
DEDUCTIONS	
Benefits paid to participants	10,065,447
Administrative expenses	453,208
Total Deductions	110,518,655
Net Increase in Net Assets Available for Benefits	346,888,440
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	1,564,145,832
End of year	$ 1,911,034,272

See accompanying notes to the financial statements

1. Description of the Plan

The following description of the Synchrony Financial My Savings Plan (the Plan) provides only general information. Employees covered by the Plan (Participants or Participant) should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers certain salaried and hourly employees of Synchrony Financial and the following participating employers: Synchrony Bank, and Synchrony International Resource Management LLC. (collectively the Company or the Plan Sponsor) meeting minimum eligibility requirements (Eligible Employees).

In May 2025, the Company sold its wholly-owned subsidiary Loop Commerce, Inc. and as a result Loop Commerce, Inc. ceased to be a participating employer of the Plan.

The investments of the Plan are held in a trust account by Fidelity Management Trust Company (Fidelity or Trustee), the trustee and custodian of the Plan. Fidelity is also the record keeper (Record Keeper) for the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan's Investment Committee (the Investment Committee) consists of at least four members appointed, or delegated to, by the Company's Board of Directors and administers the benefit structure of the Plan. The Investment Committee is considered to be the Plan administrator (Plan Administrator) for purposes of ERISA.

The Plan became effective November 18, 2015, (the Effective Date).

Participant Eligibility

Eligible Employees who were employed by the Company on the Effective Date were eligible to begin participation on the Effective Date. Employees hired after the Effective Date are eligible to participate upon their hiring date, except for employees of Synchrony International Resource Management LLC or other participating employers who are eligible to participate in a retirement plan maintained or contributed to by the Company or an affiliate in a jurisdiction outside the United States.

Contributions

Participants may contribute a maximum of 50% of their eligible compensation to the Plan in any combination of pre-tax, or Roth basis. New hires are automatically enrolled in the 401(k) plan at 1% pre-tax, if they do not make elections or opt-out within 35 days of hire. The maximum combined pre-tax and Roth contributions permitted under Internal Revenue Service (IRS) regulations in 2025 was $23,500. Participants age 50 and older can elect to make additional pre-tax and Roth catch-up contributions to the limits prescribed by IRS regulations. The maximum catch-up contributions permitted by IRS regulations in 2025 was $7,500.

Company Match: The Company provides safe harbor matching contributions of 100% (Company Match) of participant contributions to the Plan up to a maximum of 4% of their eligible compensation.

Effective January 1, 2024, employees eligible to participate in the Plan can also enroll in the 401(k) Plan Student Loan Match benefit. This benefit treats participants' monthly eligible student loan payments as if they were contributions to the Plan, which are then used to calculate the 4% company match. Eligible payments include those made on federal or private student loans in the participant's name that were used

1. Description of the Plan *(continued)*

to cover higher education costs for themselves, their spouse, or dependents. Any match earned from student loan payments will be distributed to the participant's Plan account after the end of the plan year.

Core Contribution: For all Eligible Employees, the Company makes a contribution of 3% (Core Contribution) of the employee's eligible compensation regardless of whether the employee makes an elective deferral.

Plus Contribution: The Company makes an additional contribution to employees that participated in the General Electric (GE) Pension Plan prior to the Company's separation from General Electric Capital Corporation(Plus Contribution) in accordance with the following table as defined by the Plan document:

	Percentage of Eligible Compensation				
	Year				
Type of Employee	2015	2016	2017	2018	2019 or later
Group 1 employee	4 %	10 %	8 %	6 %	4 %
Group 2 employee	4	7	5	4	4

Group 1 employee – an employee who was hired before January 1, 2005, and earned an accrued benefit under the General Electric (GE) Pension Plan, and was not a "New Plan Participant" for purposes of and as defined by the GE Pension Plan immediately prior to November 18, 2015 (the Split-Off Date).

Group 2 employee – an employee who was hired on or after January 1, 2005, but before January 1, 2011, and earned an accrued benefit under the GE Pension Plan as a "New Plan Participant" for purposes of and as defined by the GE Pension Plan immediately prior to the Split-Off Date. Participants may also roll over certain amounts representing distributions from other qualified retirement plans.

All assets of the Plan are participant-directed investments. Participants have the option of directing their account balance to one or more different investment options. The investment options include various mutual funds and common collective trusts. If a participant does not elect an investment option in which to invest their contributions, the Plan will invest their contributions in a Qualified Default Investment Alternative (QDIA). Currently the Plan's QDIAs are the Blackrock target funds. The participant's projected retirement date, based on their date of birth, will determine which Blackrock target funds their contributions will be invested in. The value of the portion of participants' accounts that is invested in each investment fund shall be determined based upon the number of units allocated to each such account in such fund and the net asset value of each such fund, as determined by the Trustee. Dividends, interest, gains, losses, expenses and other distributions received by the Trustee with respect to an investment fund shall be allocated to that investment fund.

Participant Accounts

Each participant's account is credited with (a) the participant's contributions and allocations of the Company's contributions and (b) Plan net earnings, and reduced by (c) Plan net losses (including maintenance fees paid by the participant) and (d) loan initiation fees, when applicable. Allocations are based on the participant's salary and deferrals or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

1. Description of the Plan *(continued)*

Vesting

Participants are fully vested immediately in their contributions, Company Match, and Student Loan Match contributions and any earnings thereon. Company Core Contributions and Plus Contributions generally become 100% vested after three years of service.

Participant Notes Receivable

Participants may borrow from their accounts a minimum of $500 up to a maximum equal to $50,000 minus any highest outstanding loan balance during the previous 12 months or 50% of their total vested account balance minus any current outstanding loan balance, subject to the discretion of the Plan Administrator and certain other restrictions. Loan terms range from 1 year to 5 years, or up to 15 years for the purchase of a primary residence. No more than three loans may be outstanding at any time except in cases where there was an administrative error to an existing loan and the additional loan(s) are approved by the Plan Administrator. The loans generally bear an interest rate equal to the prime rate as published by Reuters 15 days before the loan is initiated.

Participant notes receivable of $44,659,643 and $40,077,104 were outstanding at December 31, 2025 and 2024, respectively, bearing interest rates ranging from 4.25% to 9.50% at December 31, 2025, and at December 31, 2024.

Benefit Payments

Participants are eligible for a distribution upon termination of service, death, disability, or retirement. A participant may elect to receive the value of their vested account balance as a lump-sum, installments, or direct rollover. If the balance of the participant's account does not exceed $1,000, distribution of the participant's vested balance is automatically made as a lump-sum or direct rollover. During employment, a participant may make withdrawals of all or certain portions of their vested account balance subject to certain restrictions as set forth in the Plan document. Participants are eligible for a distribution due to financial hardship under certain conditions in accordance with the Plan document. The amount of a hardship withdrawal may not exceed the cost associated with the financial hardship in addition to any mandatory federal income tax withholding, state and local income taxes, or penalties incurred.

There are IRS rules that require certain minimum distributions be made from a participant's Plan account. Effective January 1, 2023, these required minimum distributions generally begin by April 1 of the year following the year in which a participant attains age 73 (or age 70½ if the participant attained age 70½ before January 1, 2020), or, if later, the year the participant retires. For 5% owners, required minimum distributions must begin by April 1 following the year the participant attains age 73, regardless of whether the participant has retired.

Forfeitures

If a participant's employment terminates when the balance of their vested balance is less than the value of their total account balance, then the difference shall be forfeited as of the earlier of the distribution of the participant's vested balance or the fifth anniversary of the participant's termination of employment. At December 31, 2025 and 2024, forfeited account balances held in non-participant directed accounts were $243,272 and $359,635. Amounts forfeited were $1,706,574 for the year ended December 31, 2025. All forfeited accounts are used to reduce Company contributions and or administrative expenses. During the year ended December 31, 2025, $1,856,033 of forfeitures were used to reduce Company contributions and $0 of forfeitures were used to reduce administrative expenses.

1. Description of the Plan *(continued)*

Administrative Expenses

Included in administrative expenses are amounts paid for services to the Plan such as trustee, legal, accounting, recordkeeping, and participant services. Expenses incurred by the Plan may be paid directly by the Company and are therefore not included in the accompanying financial statements. Administrative expenses not paid by the Company are paid by the Plan. The Company paid administrative expenses of $1,045,828 on behalf of the Plan for the year ended December 31, 2025. Investment management fees and loan administration fees are paid by participants. Investment related expenses are included in the NAV of the respective investment vehicles and, consequently, those expenses are not separately reflected but are a component of net appreciation in fair value of investments.

Revenue Credit Account

The trust agreement between the Plan and Trustee includes a Revenue Credit Program. Under this program, in situations where the Trustee earns record keeping fees in excess of the agreed-upon compensation, the Trustee is required to remit those excess fees (Revenue Credits) to the Plan to be used to pay ERISA qualified expenses. The Trustee funds the Revenue Credits monthly in arrears. At December 31, 2025 and 2024, the Revenue Credit Account Balance was $514,154 and $372,367, respectively. During 2025 $0 were used to reduce Plan expenses.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates and assumptions.

Investment Valuation and Income Recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Mutual funds held by the Plan are valued at fair value based on the daily closing price as reported by the funds. All of the mutual funds are open-ended and are registered with the Securities and Exchange Commission. These mutual funds are required to publish their daily net asset value and to transact at that price. These mutual funds are deemed to be actively traded. The common collective trusts are valued at Net Asset Value (NAV) of units held by the Plan. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on fair value of the underlying investments held by the fund less liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investments for an amount different from the NAV. Purchases and sales of securities are recorded on a trade-date basis. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

2. Summary of Significant Accounting Policies *(continued)*

Participant notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on an accrual basis.

3. Information Certified (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends on investments, and interest on notes receivable from participants for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company, a qualified institution.

4. Fair Value Measurement

The Plan categorizes its financial assets into a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument. In the absence of active markets for the identical assets or liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions. The Plan's financial assets recorded at fair value are categorized as follows:

Level 1 – Quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs or significant value drivers are observable.

Level 3 – Significant inputs to the valuation are unobservable.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There were no changes in methodologies used at December 31, 2025 and 2024. At December 31, 2025 and 2024, mutual funds held by the Plan are valued at level 1 within the fair value hierarchy. At December 31, 2025 and 2024, the common collective trust funds use NAV as a practical expedient and are not classified within the fair value hierarchy.

The Blackrock Lifepath Index funds (the " Index Funds") invests in one or more other collective investment funds to seek to meet their investment objective. The value of units upon contribution to or redemption from each Index Fund is based on the Index Fund's unit value determined on that day. The ability to redeem from each Index Fund occurs daily. The Plan does not have any unfunded commitment related to the Index Fund.

4. Fair Value Measurement *(continued)*

The T. Rowe Price Blue Chip Growth Trust Fund objective is to provide long-term capital appreciation. The fund invests primarily in big United States companies that are projected to grow faster than other large-cap stocks.

The net asset value of the Fund is determined daily. Units are issued and redeemed at the latest net asset value. Net investment income and realized and unrealized gains on investments are not distributed. Unit holders may be required to provide 30-days advance written notice prior to redemption of trust units; the notice period may be shortened or waived by T. Rowe Price Trust Company. The Plan does not have any unfunded commitment related to the Fund.

CG Europacific Growth U2 Collective Investment Trust is focused on long-term growth through investments in equity securities of companies outside of the United States. It is reported at fair value based on its net asset value and is subject to market, foreign currency, and international investment risks that may affect its return and value. The net asset value is determined daily and the ability to redeem occurs daily. The Plan does not have any unfunded commitments related to this investment.

5. Risks and Uncertainties

The Plan provides for various investment options, including mutual funds and common collective trusts. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

6. Related Party Transactions and Party-In-Interest Transactions

Certain Plan investments are shares of mutual funds managed by the Trustee. The Trustee also serves as custodian and, therefore, these transactions qualify as party-in-interest transactions. In addition, transactions and notes receivable from Participants qualify as party-in-interest transactions.

7. Income Tax Status

The Plan received a determination letter, dated February 7, 2017, in which the IRS stated that the Plan met the qualification requirements of Sections 401(a) and 401(k) of the Internal Revenue Code (IRC) and that the Plan is exempt from Federal income taxation. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and identify any tax return filing positions that constitute uncertain tax positions and assess each uncertain tax position for recognition, measurement and effective settlement. If the Plan has determined that an uncertain tax position does not satisfy the more likely than not recognition threshold of U.S. GAAP, it will record no tax benefit. If the Plan has determined that an uncertain tax position is more likely than not to be sustained, the Plan would measure and record the largest amount of tax benefit greater than 50% likely to be recognized. The Investment Committee has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

8. Termination of the Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Company Core and Plus contributions.

9. Subsequent Events

Subsequent events were evaluated by the Plan Sponsor in the preparation of its financial statements through October 12, 2026, the date the financial statements were available to be issued. There were no events that occurred subsequent to December 31, 2025, that would require recognition in the Plan's financial statements.

Supplemental Schedule

SYNCHRONY FINANCIAL MY SAVINGS PLAN

EIN#: 51-0483352

PLAN #: 001

SCHEDULE H, PART IV LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Current value
	Registered Investment Companies		
	Blackrock Lifepath Index Retirement Non-Lendable Fund H	Common Collective Trust	$ 101,047,881
	Blackrock Lifepath Index 2030 Non-Lendable Fund H	Common Collective Trust	118,316,678
	Blackrock Lifepath Index 2035 Non-Lendable Fund H	Common Collective Trust	149,680,796
	Blackrock Lifepath Index 2040 Non-Lendable Fund H	Common Collective Trust	145,490,968
	Blackrock Lifepath Index 2045 Non-Lendable Fund H	Common Collective Trust	137,140,608
	Blackrock Lifepath Index 2050 Non-Lendable Fund H	Common Collective Trust	109,268,499
	Blackrock Lifepath Index 2055 Non-Lendable Fund H	Common Collective Trust	82,871,633
	Blackrock Lifepath Index 2060 Non-Lendable Fund H	Common Collective Trust	52,010,561
	Blackrock Lifepath Index 2065 Non-Lendable Fund H	Common Collective Trust	13,821,484
	CG Europacific Growth U2	Common Collective Trust	35,571,114
	T. Rowe Price Blue Chip Growth Trust GR T7	Common Collective Trust	218,329,749
*	Fidelity US Bond Index	Mutual Fund	34,323,359
*	Fidelity 500 Index	Mutual Fund	305,604,055
*	Fidelity Extended Market Index	Mutual Fund	65,931,646
*	Fidelity Total International Index	Mutual Fund	54,745,986
*	Fidelity Short Term Bond Index	Mutual Fund	13,712,486
	Diamond Hill FDS Small Mid Cap Fund CLY	Mutual Fund	41,482,651
	Dodge & Cox Stock Fund X	Mutual Fund	76,207,152
	Wasatch FDS TR SM Cap Growth Fund Instl CL	Mutual Fund	32,151,446
	Vanguard Cash Rerserve Federal MM Fund	Mutual Fund	61,194,481
	Allspring Core Bond Fund	Mutual Fund	17,471,396
		Subtotal Investments	1,866,374,629
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50% with maturities at various dates through 2039	44,659,643
		Total	$ 1,911,034,272

* Denotes a party-in-interest to the Plan.

(1) Cost information is not required for Participant-directed funds.

Synchrony Financial My Savings Plan

Financial Statements and Supplemental Schedule

December 31, 2025 and 2024
(With Independent Auditor's Report Thereon)

SYNCHRONY FINANCIAL MY SAVINGS PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

Table of Contents **Page**

Independent Auditor's Report 1

FINANCIAL STATEMENTS

Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024 5

Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2025 6

Notes to Financial Statements 7–13

SUPPLEMENTAL SCHEDULE*

Schedule H, Part IV Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025 14

* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.

McConnell Jones

Independent Auditor's Report

To the Participants and Plan Administrator of the
Synchrony Financial MY Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2025 Financial Statements

We have performed audit of the financial statements of the Synchrony Financial MY Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2025, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (collectively, the financial statements).

Plan management (Management), having determined it is permissible in the circumstances, has elected to have the audit of the 2025 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2025 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities of the 2025 Financial Statements* section:

- the amounts and disclosures in the accompanying 2025 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).
- the information in the accompanying 2025 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2025 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with

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the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect Management's responsibility for the financial statements.

In preparing the financial statements, Management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the 2025 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Plan. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of the Plan to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2025 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of US GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2025 financial statements as a whole are presented fairly, in all material respects, in accordance with US GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2025 Supplemental Schedules Required by ERISA

The supplemental information in the accompanying Schedule of Assets (Held at End of Year) as of December 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that is agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that is agreed to or is derived from the certified investment information,

is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2024 Financial Statements

The financial statements of Synchrony Financial MY Savings Plan as of December 31, 2024, were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 13, 2025, indicated that (a) the amounts and disclosures in the 2024 financial statements, other than those agreed to or derived from the certified investment information were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2024 supplemental schedule, other than the information in the 2024 supplemental schedule that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2024 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determines meets the requirements of ERISA Section 103(a)(3)(C).

McConnell & Jones LLP

Houston, Texas
October 12, 2026

SYNCHRONY FINANCIAL MY SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025

	December 31,	
	2025	2024
ASSETS		
Investments, at Fair Value		
Common collective trusts	$ 1,163,549,971	$ 906,469,835
Mutual funds	702,824,658	617,432,080
Total Investments, at Fair Value	1,866,374,629	1,523,901,915
Receivables:		
Notes receivable from participants	44,659,643	40,077,104
Participant contributions	-	1,422
Employer contribution	-	165,391
Total Receivables	44,659,643	40,243,917
Net Assets Available for Benefits	$ 1,911,034,272	$ 1,564,145,832

See accompanying notes to the financial statements

SYNCHRONY FINANCIAL MY SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025

ADDITIONS	
Investment Income	
Net appreciation in fair value of investments	$ 235,252,686
Interest and dividends income	19,912,888
Total Investment Income	255,165,574
Interest on participant notes receivable	3,396,523
Contributions	
Participant	89,356,651
Rollover	18,988,167
Employer	90,500,180
Total Contributions	98,844,998
Total Additions	57,407,095
DEDUCTIONS	
Benefits paid to participants	10,065,447
Administrative expenses	453,208
Total Deductions	110,518,655
Net Increase in Net Assets Available for Benefits	346,888,440
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	1,564,145,832
End of year	$ 1,911,034,272

See accompanying notes to the financial statements

1. Description of the Plan

The following description of the Synchrony Financial My Savings Plan (the Plan) provides only general information. Employees covered by the Plan (Participants or Participant) should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covers certain salaried and hourly employees of Synchrony Financial and the following participating employers: Synchrony Bank, and Synchrony International Resource Management LLC. (collectively the Company or the Plan Sponsor) meeting minimum eligibility requirements (Eligible Employees).

In May 2025, the Company sold its wholly-owned subsidiary Loop Commerce, Inc. and as a result Loop Commerce, Inc. ceased to be a participating employer of the Plan.

The investments of the Plan are held in a trust account by Fidelity Management Trust Company (Fidelity or Trustee), the trustee and custodian of the Plan. Fidelity is also the record keeper (Record Keeper) for the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan's Investment Committee (the Investment Committee) consists of at least four members appointed, or delegated to, by the Company's Board of Directors and administers the benefit structure of the Plan. The Investment Committee is considered to be the Plan administrator (Plan Administrator) for purposes of ERISA.

The Plan became effective November 18, 2015, (the Effective Date).

Participant Eligibility

Eligible Employees who were employed by the Company on the Effective Date were eligible to begin participation on the Effective Date. Employees hired after the Effective Date are eligible to participate upon their hiring date, except for employees of Synchrony International Resource Management LLC or other participating employers who are eligible to participate in a retirement plan maintained or contributed to by the Company or an affiliate in a jurisdiction outside the United States.

Contributions

Participants may contribute a maximum of 50% of their eligible compensation to the Plan in any combination of pre-tax, or Roth basis. New hires are automatically enrolled in the 401(k) plan at 1% pre-tax, if they do not make elections or opt-out within 35 days of hire. The maximum combined pre-tax and Roth contributions permitted under Internal Revenue Service (IRS) regulations in 2025 was $23,500. Participants age 50 and older can elect to make additional pre-tax and Roth catch-up contributions to the limits prescribed by IRS regulations. The maximum catch-up contributions permitted by IRS regulations in 2025 was $7,500.

Company Match: The Company provides safe harbor matching contributions of 100% (Company Match) of participant contributions to the Plan up to a maximum of 4% of their eligible compensation.

Effective January 1, 2024, employees eligible to participate in the Plan can also enroll in the 401(k) Plan Student Loan Match benefit. This benefit treats participants' monthly eligible student loan payments as if they were contributions to the Plan, which are then used to calculate the 4% company match. Eligible payments include those made on federal or private student loans in the participant's name that were used

1. Description of the Plan *(continued)*

to cover higher education costs for themselves, their spouse, or dependents. Any match earned from student loan payments will be distributed to the participant's Plan account after the end of the plan year.

Core Contribution: For all Eligible Employees, the Company makes a contribution of 3% (Core Contribution) of the employee's eligible compensation regardless of whether the employee makes an elective deferral.

Plus Contribution: The Company makes an additional contribution to employees that participated in the General Electric (GE) Pension Plan prior to the Company's separation from General Electric Capital Corporation(Plus Contribution) in accordance with the following table as defined by the Plan document:

	Percentage of Eligible Compensation				
	Year				
Type of Employee	2015	2016	2017	2018	2019 or later
Group 1 employee	4 %	10 %	8 %	6 %	4 %
Group 2 employee	4	7	5	4	4

Group 1 employee – an employee who was hired before January 1, 2005, and earned an accrued benefit under the General Electric (GE) Pension Plan, and was not a "New Plan Participant" for purposes of and as defined by the GE Pension Plan immediately prior to November 18, 2015 (the Split-Off Date).

Group 2 employee – an employee who was hired on or after January 1, 2005, but before January 1, 2011, and earned an accrued benefit under the GE Pension Plan as a "New Plan Participant" for purposes of and as defined by the GE Pension Plan immediately prior to the Split-Off Date. Participants may also roll over certain amounts representing distributions from other qualified retirement plans.

All assets of the Plan are participant-directed investments. Participants have the option of directing their account balance to one or more different investment options. The investment options include various mutual funds and common collective trusts. If a participant does not elect an investment option in which to invest their contributions, the Plan will invest their contributions in a Qualified Default Investment Alternative (QDIA). Currently the Plan's QDIAs are the Blackrock target funds. The participant's projected retirement date, based on their date of birth, will determine which Blackrock target funds their contributions will be invested in. The value of the portion of participants' accounts that is invested in each investment fund shall be determined based upon the number of units allocated to each such account in such fund and the net asset value of each such fund, as determined by the Trustee. Dividends, interest, gains, losses, expenses and other distributions received by the Trustee with respect to an investment fund shall be allocated to that investment fund.

Participant Accounts

Each participant's account is credited with (a) the participant's contributions and allocations of the Company's contributions and (b) Plan net earnings, and reduced by (c) Plan net losses (including maintenance fees paid by the participant) and (d) loan initiation fees, when applicable. Allocations are based on the participant's salary and deferrals or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

1. Description of the Plan *(continued)*

Vesting

Participants are fully vested immediately in their contributions, Company Match, and Student Loan Match contributions and any earnings thereon. Company Core Contributions and Plus Contributions generally become 100% vested after three years of service.

Participant Notes Receivable

Participants may borrow from their accounts a minimum of $500 up to a maximum equal to $50,000 minus any highest outstanding loan balance during the previous 12 months or 50% of their total vested account balance minus any current outstanding loan balance, subject to the discretion of the Plan Administrator and certain other restrictions. Loan terms range from 1 year to 5 years, or up to 15 years for the purchase of a primary residence. No more than three loans may be outstanding at any time except in cases where there was an administrative error to an existing loan and the additional loan(s) are approved by the Plan Administrator. The loans generally bear an interest rate equal to the prime rate as published by Reuters 15 days before the loan is initiated.

Participant notes receivable of $44,659,643 and $40,077,104 were outstanding at December 31, 2025 and 2024, respectively, bearing interest rates ranging from 4.25% to 9.50% at December 31, 2025, and at December 31, 2024.

Benefit Payments

Participants are eligible for a distribution upon termination of service, death, disability, or retirement. A participant may elect to receive the value of their vested account balance as a lump-sum, installments, or direct rollover. If the balance of the participant's account does not exceed $1,000, distribution of the participant's vested balance is automatically made as a lump-sum or direct rollover. During employment, a participant may make withdrawals of all or certain portions of their vested account balance subject to certain restrictions as set forth in the Plan document. Participants are eligible for a distribution due to financial hardship under certain conditions in accordance with the Plan document. The amount of a hardship withdrawal may not exceed the cost associated with the financial hardship in addition to any mandatory federal income tax withholding, state and local income taxes, or penalties incurred.

There are IRS rules that require certain minimum distributions be made from a participant's Plan account. Effective January 1, 2023, these required minimum distributions generally begin by April 1 of the year following the year in which a participant attains age 73 (or age 70½ if the participant attained age 70½ before January 1, 2020), or, if later, the year the participant retires. For 5% owners, required minimum distributions must begin by April 1 following the year the participant attains age 73, regardless of whether the participant has retired.

Forfeitures

If a participant's employment terminates when the balance of their vested balance is less than the value of their total account balance, then the difference shall be forfeited as of the earlier of the distribution of the participant's vested balance or the fifth anniversary of the participant's termination of employment. At December 31, 2025 and 2024, forfeited account balances held in non-participant directed accounts were $243,272 and $359,635. Amounts forfeited were $1,706,574 for the year ended December 31, 2025. All forfeited accounts are used to reduce Company contributions and or administrative expenses. During the year ended December 31, 2025, $1,856,033 of forfeitures were used to reduce Company contributions and $0 of forfeitures were used to reduce administrative expenses.

1. Description of the Plan *(continued)*

Administrative Expenses

Included in administrative expenses are amounts paid for services to the Plan such as trustee, legal, accounting, recordkeeping, and participant services. Expenses incurred by the Plan may be paid directly by the Company and are therefore not included in the accompanying financial statements. Administrative expenses not paid by the Company are paid by the Plan. The Company paid administrative expenses of $1,045,828 on behalf of the Plan for the year ended December 31, 2025. Investment management fees and loan administration fees are paid by participants. Investment related expenses are included in the NAV of the respective investment vehicles and, consequently, those expenses are not separately reflected but are a component of net appreciation in fair value of investments.

Revenue Credit Account

The trust agreement between the Plan and Trustee includes a Revenue Credit Program. Under this program, in situations where the Trustee earns record keeping fees in excess of the agreed-upon compensation, the Trustee is required to remit those excess fees (Revenue Credits) to the Plan to be used to pay ERISA qualified expenses. The Trustee funds the Revenue Credits monthly in arrears. At December 31, 2025 and 2024, the Revenue Credit Account Balance was $514,154 and $372,367, respectively. During 2025 $0 were used to reduce Plan expenses.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates and assumptions.

Investment Valuation and Income Recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Mutual funds held by the Plan are valued at fair value based on the daily closing price as reported by the funds. All of the mutual funds are open-ended and are registered with the Securities and Exchange Commission. These mutual funds are required to publish their daily net asset value and to transact at that price. These mutual funds are deemed to be actively traded. The common collective trusts are valued at Net Asset Value (NAV) of units held by the Plan. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on fair value of the underlying investments held by the fund less liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investments for an amount different from the NAV. Purchases and sales of securities are recorded on a trade-date basis. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

2. Summary of Significant Accounting Policies *(continued)*

Participant notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on an accrual basis.

3. Information Certified (Unaudited)

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year), including investments and notes receivable from participants held at December 31, 2025 and 2024, and net appreciation in fair value of investments, interest and dividends on investments, and interest on notes receivable from participants for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by Fidelity Management Trust Company, a qualified institution.

4. Fair Value Measurement

The Plan categorizes its financial assets into a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument. In the absence of active markets for the identical assets or liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions. The Plan's financial assets recorded at fair value are categorized as follows:

Level 1 – Quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs or significant value drivers are observable.

Level 3 – Significant inputs to the valuation are unobservable.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There were no changes in methodologies used at December 31, 2025 and 2024. At December 31, 2025 and 2024, mutual funds held by the Plan are valued at level 1 within the fair value hierarchy. At December 31, 2025 and 2024, the common collective trust funds use NAV as a practical expedient and are not classified within the fair value hierarchy.

The Blackrock Lifepath Index funds (the " Index Funds") invests in one or more other collective investment funds to seek to meet their investment objective. The value of units upon contribution to or redemption from each Index Fund is based on the Index Fund's unit value determined on that day. The ability to redeem from each Index Fund occurs daily. The Plan does not have any unfunded commitment related to the Index Fund.

4. Fair Value Measurement *(continued)*

The T. Rowe Price Blue Chip Growth Trust Fund objective is to provide long-term capital appreciation. The fund invests primarily in big United States companies that are projected to grow faster than other large-cap stocks.

The net asset value of the Fund is determined daily. Units are issued and redeemed at the latest net asset value. Net investment income and realized and unrealized gains on investments are not distributed. Unit holders may be required to provide 30-days advance written notice prior to redemption of trust units; the notice period may be shortened or waived by T. Rowe Price Trust Company. The Plan does not have any unfunded commitment related to the Fund.

CG Europacific Growth U2 Collective Investment Trust is focused on long-term growth through investments in equity securities of companies outside of the United States. It is reported at fair value based on its net asset value and is subject to market, foreign currency, and international investment risks that may affect its return and value. The net asset value is determined daily and the ability to redeem occurs daily. The Plan does not have any unfunded commitments related to this investment.

5. Risks and Uncertainties

The Plan provides for various investment options, including mutual funds and common collective trusts. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

6. Related Party Transactions and Party-In-Interest Transactions

Certain Plan investments are shares of mutual funds managed by the Trustee. The Trustee also serves as custodian and, therefore, these transactions qualify as party-in-interest transactions. In addition, transactions and notes receivable from Participants qualify as party-in-interest transactions.

7. Income Tax Status

The Plan received a determination letter, dated February 7, 2017, in which the IRS stated that the Plan met the qualification requirements of Sections 401(a) and 401(k) of the Internal Revenue Code (IRC) and that the Plan is exempt from Federal income taxation. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and identify any tax return filing positions that constitute uncertain tax positions and assess each uncertain tax position for recognition, measurement and effective settlement. If the Plan has determined that an uncertain tax position does not satisfy the more likely than not recognition threshold of U.S. GAAP, it will record no tax benefit. If the Plan has determined that an uncertain tax position is more likely than not to be sustained, the Plan would measure and record the largest amount of tax benefit greater than 50% likely to be recognized. The Investment Committee has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

8. Termination of the Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Company Core and Plus contributions.

9. Subsequent Events

Subsequent events were evaluated by the Plan Sponsor in the preparation of its financial statements through October 12, 2026, the date the financial statements were available to be issued. There were no events that occurred subsequent to December 31, 2025, that would require recognition in the Plan's financial statements.

Supplemental Schedule

SYNCHRONY FINANCIAL MY SAVINGS PLAN

EIN#: 51-0483352

PLAN #: 001

SCHEDULE H, PART IV LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Current value
	Registered Investment Companies		
	Blackrock Lifepath Index Retirement Non-Lendable Fund H	Common Collective Trust	$ 101,047,881
	Blackrock Lifepath Index 2030 Non-Lendable Fund H	Common Collective Trust	118,316,678
	Blackrock Lifepath Index 2035 Non-Lendable Fund H	Common Collective Trust	149,680,796
	Blackrock Lifepath Index 2040 Non-Lendable Fund H	Common Collective Trust	145,490,968
	Blackrock Lifepath Index 2045 Non-Lendable Fund H	Common Collective Trust	137,140,608
	Blackrock Lifepath Index 2050 Non-Lendable Fund H	Common Collective Trust	109,268,499
	Blackrock Lifepath Index 2055 Non-Lendable Fund H	Common Collective Trust	82,871,633
	Blackrock Lifepath Index 2060 Non-Lendable Fund H	Common Collective Trust	52,010,561
	Blackrock Lifepath Index 2065 Non-Lendable Fund H	Common Collective Trust	13,821,484
	CG Europacific Growth U2	Common Collective Trust	35,571,114
	T. Rowe Price Blue Chip Growth Trust GR T7	Common Collective Trust	218,329,749
*	Fidelity US Bond Index	Mutual Fund	34,323,359
*	Fidelity 500 Index	Mutual Fund	305,604,055
*	Fidelity Extended Market Index	Mutual Fund	65,931,646
*	Fidelity Total International Index	Mutual Fund	54,745,986
*	Fidelity Short Term Bond Index	Mutual Fund	13,712,486
	Diamond Hill FDS Small Mid Cap Fund CLY	Mutual Fund	41,482,651
	Dodge & Cox Stock Fund X	Mutual Fund	76,207,152
	Wasatch FDS TR SM Cap Growth Fund Instl CL	Mutual Fund	32,151,446
	Vanguard Cash Rerserve Federal MM Fund	Mutual Fund	61,194,481
	Allspring Core Bond Fund	Mutual Fund	17,471,396
		Subtotal Investments	1,866,374,629
*	Notes receivable from participants	Interest rates ranging from 4.25% to 9.50% with maturities at various dates through 2039	44,659,643
		Total	$ 1,911,034,272

* Denotes a party-in-interest to the Plan.

(1) Cost information is not required for Participant-directed funds.