Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

1b Three-digit plan number (PN) ▶ 518

1c Effective date of plan 01/01/1990

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SOUTHERN COMPANY SERVICES, INC.

30 IVAN ALLEN JR BLVD NW
BIN SC900
ATLANTA, GA 30308-3003

2b Employer Identification Number (EIN) 63-0274273

2c Plan Sponsor's telephone number 404-506-0282

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2026	JAMES GARVIE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

BENEFITS ADMINISTRATION COMMITTEE
SOUTHERN COMPANY SERVICES, INC.
30 IVAN ALLEN JR BLVD NW BIN SC1204
ATLANTA, GA 30308

3b Administrator's EIN: 37-1780665

3c Administrator's telephone number: 404-506-5385

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	17119
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	0
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	17149
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	17149
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4B

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [ ] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

B Three-digit plan number (PN) ▶ 518

C Plan sponsor's name as shown on line 2a of Form 5500
SOUTHERN COMPANY SERVICES, INC.

D Employer Identification Number (EIN)
63-0274273

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	120048	16053	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
15385	287608

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

STRATEGIC NON-MEDICAL SOLUTIONS LLC
1 BEACON ST STE 17100
BOSTON, MA 02108-3107

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	170735	PRODUCER SERVICES FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

WILLIS TOWERS WATSON US LLC
PO BOX 28852
NEW YORK, NY 10087

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
15385	115024	SUPPLEMENTAL COMPENSATION; NON MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

WILLIS OF ARIZONA INC

PO BOX 730054
DALLAS, TX 75373-0054

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
	1849	PRODUCER SERVICES FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6)Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	16724617
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

B Three-digit plan number (PN) ▶ 518

C Plan sponsor's name as shown on line 2a of Form 5500
SOUTHERN COMPANY SERVICES, INC.

D Employer Identification Number (EIN)
63-0274273

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ABERDEEN ASSET MGMT

51-0368279

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	295919	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 62 99	TRUSTEE	85486	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON

59-3099288

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	25478	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LCG ASSOCIATES

75-1680350

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	18769	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NEWPORT GROUP	53	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL 80 LIVINGSTON AVE ROSELAND, NJ 07068	COMMISSIONS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

B Three-digit plan number (PN) ▶ 518

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SOUTHERN COMPANY SERVICES, INC.

D Employer Identification Number (EIN)
63-0274273

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: APC POST-RET. WELFARE BENEFIT TRUST

b Name of sponsor of entity listed in (a): SOUTHERN COMPANY SERVICES, INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
63-1133071-502	M	119841006

a Name of MTIA, CCT, PSA, or 103-12 IE: MPC MEDICAL BENEFITS PLAN TRUST

b Name of sponsor of entity listed in (a): SOUTHERN COMPANY SERVICES, INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
64-0737285-501	M	2543363

a Name of MTIA, CCT, PSA, or 103-12 IE: LAZARD CORE FIXED INCOME PORTFOLIO

b Name of sponsor of entity listed in (a): LAZARD ASSET MANAGEMENT LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-0598495-001	E	44400849

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COMMON EAFE INDEX FD NON-LENDING

b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6626196-001	C	17303600

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

B Three-digit plan number (PN) ▶ 518

C Plan sponsor's name as shown on line 2a of Form 5500
SOUTHERN COMPANY SERVICES, INC.

D Employer Identification Number (EIN)
63-0274273

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	19204	29855
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	573585	597812
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	36561564	36043429
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	13147703	17303600
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	113662751	122384369
(12) Value of interest in 103-12 investment entities	1c(12)	41334775	44400849
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6975834	9355830
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	12950716	14322886

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	225226132	244438630
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	5768	15477
1k Total liabilities (add all amounts in lines 1g through1j)	1k	5768	15477
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	225220364	244423153

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	10694993	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		10694993
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1997	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1997
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	466499	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	18	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		466517
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	17958381	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	19325609	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-1367228
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5241157	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		5241157

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3732142
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		9720035
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		3066076
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2700884
c Other income	2c		2096703
d Total income. Add all **income** amounts in column (b) and enter total	2d		36353276
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)	16724617	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		16724617
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	295919	
(6) Bank or trust company trustee/custodial fees	2i(6)	85486	
(7) Actuarial fees	2i(7)	25478	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	18987	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		425870
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		17150487
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		19202789
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WARREN AVERETT **(2)** EIN: 45-4084437

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2025 AND 2024



Warren Averett
CPAs AND ADVISORS
www.warrenaverett.com

The report accompanying this deliverable was issued by Warren Averett, LLC.

RETIREE GROUP LIFE INSURANCE PLAN FOR
SOUTHERN COMPANY SERVICES, INC.
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DECEMBER 31, 2025 AND 2024

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Warren Averett
CPAs AND ADVISORS

3500 Lenox Road, Suite 1600
Atlanta, GA 30326
770.396.1100
warrenaverett.com

INDEPENDENT AUDITORS' REPORT

To the Benefits Administration Committee and Participants of
Retiree Group Life Insurance Plan for Southern Company Services, Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit
We have performed audits of the accompanying financial statements of Retiree Group Life Insurance Plan for Southern Company Services, Inc. (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits and the statements of plan's benefit obligations as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits and statement of changes in plan's benefit obligations for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate on the financial statements.

Opinion
In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements
Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings and certain internal control related matters that we identified during the audits.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2025, and schedule of reportable transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Warren Averett, LLC

Warren Averett, LLC
July 14, 2026

RETIREE GROUP LIFE INSURANCE PLAN FOR
SOUTHERN COMPANY SERVICES, INC.
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Investments, at fair value		
Investments in Master Trusts (MT)		
Interest in Alabama Power Company VEBA MT	$ 119,841,006	$ 111,228,886
Interest in Mississippi Power Company VEBA MT	2,543,363	2,433,865
Other investments		
Registered investment companies	9,355,830	6,975,834
Hedge fund	13,878,901	12,530,890
Common stocks	36,043,429	36,561,564
Common collective trust fund	17,303,600	13,147,703
103-12 Entity	44,400,849	41,334,775
Cash and cash equivalents	597,812	573,585
Deposit administration contract with Provident Life and Accident Insurance Company	443,985	419,826
Total investments	244,408,775	225,206,928
Accrued income	29,855	19,204
TOTAL ASSETS	244,438,630	225,226,132
LIABILITIES		
Due to broker	(15,477)	(5,768)
NET ASSETS AVAILABLE FOR BENEFITS	$ 244,423,153	$ 225,220,364

See notes to the financial statements.

RETIREE GROUP LIFE INSURANCE PLAN FOR
SOUTHERN COMPANY SERVICES, INC.
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2025

ADDITIONS	
Contributions from employers	$ 10,694,993
Investment income:	
Interest and dividends income	970,590
Net gain from interest in Master Trusts	9,720,035
Net appreciation in the fair value of investments	14,967,658
Total investment income	25,658,283
TOTAL ADDITIONS TO NET ASSETS	36,353,276
DEDUCTIONS	
Life insurance premiums	16,724,617
Administrative expenses	425,870
TOTAL DEDUCTIONS FROM NET ASSETS	17,150,487
NET INCREASE IN NET ASSETS	19,202,789
NET ASSETS AVAILABLE FOR BENEFITS AT	
BEGINNING OF YEAR	225,220,364
END OF YEAR	$ 244,423,153

See notes to the financial statements.

RETIREE GROUP LIFE INSURANCE PLAN FOR
SOUTHERN COMPANY SERVICES, INC.
STATEMENTS OF PLAN'S BENEFIT OBLIGATIONS
DECEMBER 31, 2025 AND 2024

	2025	2024
POSTRETIREMENT BENEFIT OBLIGATIONS		
Retired participants	$ 266,226,765	$ 262,335,538
Other participants fully eligible for benefits	12,094,857	12,974,849
Participants not yet fully eligible for benefits	18,438,661	19,547,533
TOTAL POSTRETIREMENT BENEFIT OBLIGATIONS	$ 296,760,283	$ 294,857,920

See notes to the financial statements.

RETIREE GROUP LIFE INSURANCE PLAN FOR
SOUTHERN COMPANY SERVICES, INC.
STATEMENT OF CHANGES IN PLAN'S BENEFIT OBLIGATIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

PLAN'S TOTAL BENEFIT OBLIGATIONS, BEGINNING OF YEAR	$ 294,857,920
Increase (decrease) in postretirement benefits during the year attributable to:	
Benefits accumulated	3,222,805
Interest due to the passage of time	15,437,992
Benefits paid	(17,156,747)
Change in economic assumptions based upon past experience	6,187,002
Change in noneconomic assumptions (see Note 2)	(47,296)
Actuarial gain	(5,741,393)
NET INCREASE	1,902,363
PLAN'S TOTAL BENEFIT OBLIGATIONS, END OF YEAR	$ 296,760,283

See notes to the financial statements.

1. DESCRIPTION OF THE PLAN

The following brief description of the Retiree Group Life Insurance Plan for Southern Company Services, Inc. (the Plan) is provided for general information only. Readers should refer to the Plan document and other documents related to the Plan for a complete description of the Plan's provisions.

General

The Plan is a defined benefit health and welfare benefit plan established to provide life insurance benefits to retired employees of Southern Company Services, Inc. and affiliated companies who have adopted the Plan. The adopting employers of the Plan are Alabama Power Company, Georgia Power Company, Mississippi Power Company, Southern Power Company, Southern Communication Services, Inc., and Southern Nuclear Operating Company, Inc. (collectively referred to as the Companies). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Voluntary Employees Beneficiary Association (VEBA) trusts that are associated with the Plan are the Alabama Power Company Post-Retirement Welfare Benefits Trust (the Alabama Power Company VEBA Master Trust) and the Mississippi Power Company Medical Benefits Trust (the Mississippi Power Company VEBA Master Trust) (collectively the Master Trusts), and the Georgia Power Post-Retirement Medical Benefits Trust (the Georgia Power Company VEBA Trust). The trustees of these trusts are Hancock Whitney Bank for the Mississippi Power Company VEBA Master Trust and The Bank of New York Mellon for the remaining trusts.

The Plan pays premiums to Metropolitan Life Insurance Company (MetLife) for life insurance benefits under the Plan. A selected group of retirees whose benefits are not insured by MetLife have claims paid directly from a deposit administration contract held by Provident Life and Accident Insurance Company (UNUM).

Benefits

The basic life insurance benefit is $5,000 for those employees who do not obtain contributory life insurance. For those employees who do obtain contributory life insurance, additional coverage is provided. The coverage amount is determined by the retiree's age at retirement—specifically, whether they retired before or after age 55—and by their status as a grandfathered retiree. For non-grandfathered retirees who retire on/or after age 55, coverage will equal $2,000 times years of accredited service, subject to a maximum of $50,000. For non-grandfathered retirees who retire after January 1, 2006, and before age 55, the coverage amount will equal $1,000 times years of accredited service, subject to a maximum of $25,000. For retirees who meet the grandfathering criteria, coverage levels may be maintained for a prescribed period of time. Thereafter, coverage levels are reduced in accordance with the Plan's reduction schedule.

The Plan was also amended to reduce post-65 benefits for Mississippi Power Company union employees who retire after January 1, 2012, and for non-grandfathered Georgia Power Company union employees who retire after January 1, 2013. Union employees of Alabama Power Company, Gulf Power Company and Southern Nuclear Operating Company are not subject to the post-65 coverage reduction schedule. The Plan was amended to reduce post-65

benefits for all Georgia Power employees who retire after January 1, 2013. In October 2014, the Plan was amended to reduce post-65 benefits for all non-grandfathered covered Gulf Power employees who retire after 2017.

In 2016, the Plan was amended whereby the Companies changed the post-65 maximum benefit amounts for certain non-grandfathered covered employees, as defined, who die after reaching age 65 and retire after January 1, 2018. This change did not apply to employees who were eligible to receive a retirement income benefit, as defined by the Southern Company Pension Plan, before January 1, 2018, and retire before January 1, 2033. The new maximum benefits are as follows:

- If the year of death is 2018-2021, the maximum benefit will be $50,000.
- If the year of death is 2022-2024, the maximum benefit will be $25,000.
- If the year of death is 2025 or beyond, the maximum benefit will be $12,500.

Eligibility
The Plan provides basic life insurance benefits to employees who retire from the Companies under early, normal or deferred retirement provisions. Those who retire after their 65th birthday are enrolled automatically in the Plan as of the date of their retirement. Those who retire prior to their 65th birthday must apply and indicate whether they will continue at their current benefit levels until their 65th birthday or receive reduced coverage.

Contributions
Except for retirees who meet the grandfathering criteria, the Companies pay the cost of premiums. Participants who meet the criteria as grandfathered retirees and retire under the age of 65 continue to pay a portion of the cost of coverage, which is immaterial.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates and Risk and Uncertainties
The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations, and changes therein, and disclosure of contingent assets and liabilities. Actual amounts could differ from those estimates. The Plan and the Master Trusts invest in various investment instruments including common stocks, registered investment companies, trust-owned life insurance, corporate bonds, common collective trust funds, U.S. government securities, a hedge fund, and a 103-12 Entity. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the

values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion on fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits
Upon payment, premiums paid by the Plan are recorded as premium payments in the accompanying statement of changes in net assets available for benefits.

Administrative Expenses
A majority of the expenses incurred in the administration of the Plan are paid by the Plan. In the event the Plan does not pay the expenses, these expenses will be assumed by the Companies.

Postretirement Benefits
The postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Plan to employee service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current Plan participants. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired employees and their beneficiaries and dependents, and (2) active employees and their beneficiaries and dependents after retirement from service with the Companies. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributable to that employee's service rendered to the valuation date. The postretirement benefit obligation represents the amount that is to be funded by contributions from the Companies and from existing Plan assets and participants.

The actuarial present value of the expected postretirement benefit obligation is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to historical claims cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment and to reflect the portion of those costs expected to be borne by the retired participants and other providers.

The significant assumptions used in the 2025 and 2024 valuations were as follows:

Weighted-average discount rates of 5.53% in 2025 and 5.70% in 2024

Mortality rates – PRIH-2012- Scale MP-2021 with AON 2025 US Mortality Adjustment in 2025 and PRIH-2012 – Scale MP-2021 with COVID-19 Endemic Adjustment in 2024

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of postretirement benefit obligations.

Benefit Obligations
The Plan's deficiency of net assets over benefit obligations at December 31, 2025 and 2024, is expected to be funded through the Companies' contributions and retiree contributions.

Cash and Cash Equivalents
The Plan has an insurance reserve account with MetLife, which is an interest-bearing cash account.

3. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

As noted in Note 2, the Plan pays various service providers administrative fees. These fees qualify as party-in-interest transactions. The fees include trustee, investment advisory, consulting and legal fees.

4. PLAN TERMINATION

Although they have not expressed any intention to do so, the Companies have the right under the Plan to amend and terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the Companies will contribute the necessary amounts to fund all claims incurred prior to the date of termination.

5. INVESTMENTS IN MASTER TRUSTS

A portion of the Plan's investment assets are held in Master Trusts (MT) established by the Companies and consist of an undivided interest in an investment account of the MT. Use of MT permit the commingling of Plan assets with the assets of other plans sponsored by the Companies for investment and administrative purposes. Although assets of other plans are commingled in the MT, the trustees maintain supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. The net investment income of the investment assets is allocated by the trustees to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

The investments of the MT at December 31, 2025, are summarized as follows:

	Alabama (AL) Power Co. VEBA MT	Plan's Interest in AL Power VEBA MT	Mississippi (MS) Power Co. VEBA MT	Plan's Interest in MS Power VEBA MT
Investments, at fair value				
Registered investment companies	$ 3,722,882	$ 1,379,961	$ 439,982	$ 227,001
U.S. government securities	-	-	4,489,660	2,316,362
Trust-owned life insurance	319,586,135	118,460,997	-	-
Total investments, at fair value	323,309,017	119,840,958	4,929,642	2,543,363
Other receivable	131	48	-	-
Total net assets of MT	$ 323,309,148	$ 119,841,006	$ 4,929,642	$ 2,543,363
Plan's investment in MT	37.1%		51.6%	

The investments of the MT at December 31, 2024, are summarized as follows:

	Alabama (AL) Power Co. VEBA MT	Plan's Interest in AL Power VEBA	Mississippi (MS) Power Co. VEBA MT	Plan's Interest in MS Power VEBA
Investments, at fair value				
Registered investment companies	$ 4,301,811	$ 1,602,014	$ 295,352	$ 152,575
U.S. government securities	-	-	4,416,069	2,281,290
Trust-owned life insurance	294,375,373	109,626,710	-	-
Total investments, at fair value	298,677,184	111,228,724	4,711,421	2,433,865
Other receivable	436	162	-	-
Total net assets of MT	$ 298,677,620	$ 111,228,886	$ 4,711,421	$ 2,433,865
Plan's investment in MT	37.2%		51.7%	

The net investment gain of the MT for the year ended December 31, 2025, is summarized below:

	Alabama Power Co. VEBA MT	Mississippi Power Co. VEBA MT
Dividend and interest income	$ 185,497	$ 144,615
Net appreciation in fair value of investments	25,264,203	131,855
Other income	1,122,000	-
Administrative expenses and other	(246,388)	(58,249)
Net investment gain from MT	$ 26,325,312	$ 218,221

6. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurement*, are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from, or corroborated by, observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies utilized for assets measured at fair value both inside and outside of the MT.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Registered Investment Companies: Valued at the daily closing price as reported by the fund.

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Common Collective Trusts (CCTs): The Plan values CCT funds at the net asset value (NAV) practical expedient, which is based on the fair value of the underlying investments held by the fund, less its liabilities. These funds are valued on a daily basis.

Hedge Fund and 103-12 Entity: The Plan values hedge fund and 103-12 Entity at the NAV practical expedient, which is based on the fair value of the underlying investments held by the fund, less its liabilities. These funds are valued on a daily basis.

Trust Owned Life Insurance held by the Alabama Power Company VEBA: Valued upon the underlying investments held in the policy's separate account. The underlying assets are equity and fixed income pooled funds. The strategy of the trust-owned life insurance is aimed at minimizing the impact of taxes on the portfolio of investments held by the Plan. There are no unfunded commitments, the redemption frequency is daily and redemption notice period is 15 days.

There have been no changes in the methodologies used to value investments at December 31, 2025 and 2024.

The following table sets forth by level, within the fair value hierarchy, the Plan and MT's assets at fair value as of December 31, 2025.

	Level 1	Level 2	Total
Investments held outside the MT			
Registered investment companies	$ 9,355,830	$ -	$ 9,355,830
Common stocks	36,043,429	-	36,043,429
MetLife cash reserve account	597,812	-	597,812
Provident Life and Accident Insurance Co. Deposit Administration Contract	-	443,985	443,985
			46,441,056
Investments measured at NAV[(a)]			75,583,350
Total investments held outside the MT, at fair value			$ 122,024,406

	Level 1	Level 2	Total
Investments held within the MT			
Registered investment companies	$ 1,606,962	$ -	$ 1,606,962
U.S. government securities	-	2,316,362	2,316,362
Trust-owned life insurance	-	118,460,997	118,460,997
Total investments held within the MT, at fair value			$ 122,384,321

[(a)] In accordance with Subtopic 820-10, certain investments that were measured at NAV per unit (or its equivalent) have not been classified in their fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits. Also in accordance with the adoption of FASB Accounting Standards Update (ASU) 2015-12, if an investment is measured using the NAV per unit (or its equivalent) as the practical expedient in ASC 820 and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan, as a direct filing entity, disclosure of that investment's strategy is no longer required.

Fair Value of Investments that Calculate NAV

The following table summarizes investments measured at fair value based on NAV as of December 31, 2025.

2025	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice
Hedge Fund[(a)]	$ 13,878,901	$ -	Monthly	30-60 Days
103-12 Entity	44,400,849	-	Monthly	7 Days
CCT	17,303,600	-	Daily	7 Days

[a] The hedge fund's objective is to use leveraged, long, short and derivative positions in international markets with the goal of generating high returns.

The following table sets forth by level, within the fair value hierarchy, the Plan and MT's assets at fair value as of December 31, 2024.

	Level 1	Level 2	Total
Investments held outside the MT			
Registered investment companies	$ 6,975,834	$ -	$ 6,975,834
Common stocks	36,561,564	-	36,561,564
MetLife cash reserve account	573,585	-	573,585
Provident Life and Accident Insurance Co. Deposit Administration Contract	-	419,826	419,826
			44,530,809
Investments measured at NAV[a]			67,013,368
Total investments held outside the MT, at fair value			$ 111,544,177

	Level 1	Level 2	Total
Investments held within the MT			
Registered investment companies	$ 1,754,589	$ -	$ 1,754,589
U.S. government securities	-	2,281,290	2,281,290
Trust-owned life insurance	-	109,626,710	109,626,710
Total investments held within the MT, at fair value			$ 113,662,589

[a] In accordance with Subtopic 820-10, certain investments that were measured at NAV per unit (or its equivalent) have not been classified in their fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits. Also in accordance with the adoption of FASB Accounting Standards Update (ASU) 2015-12, if an investment is measured using the NAV per unit (or its equivalent) as the practical expedient in ASC 820 and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan, as a direct filing entity, disclosure of that investment's strategy is no longer required.

Fair Value of Investments that Calculate NAV

The following table summarizes investments measured at fair value based on NAV as of December 31, 2024.

2024	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice
Hedge Fund[(a)]	$ 12,530,890	$ -	Monthly	30-60 Days
103-12 Entity	41,334,775	-	Monthly	7 Days
CCT	13,147,703	-	Daily	7 Days

(a) The hedge fund's objective is to use leveraged, long, short and derivative positions in international markets with the goal of generating high returns.

7. INCOME TAX STATUS

The trusts were established for purposes of holding the Plan's assets and are intended to qualify pursuant to Section 501(c)(9) of the Internal Revenue Code (IRC). The trusts have obtained exemption letters from the Internal Revenue Service (IRS) as follows:

Alabama Power Co. VEBA Master Trust	January 3, 1996
Mississippi Power Co. VEBA Master Trust	February 25, 1988
Georgia Power Co. Post-Retirement Life Ins. Benefits Trust	May 3, 1996

The exemption letters state that the respective trust is tax exempt under the provisions of Section 501(c)(9) of the IRC. However, as a result of the Plan's funding policy, from time to time the trusts may be subject to income taxes. For the year ended December 31, 2025, the Plan paid did not pay any unrelated business income taxes which is included within administrative expenses for the year ended December 31, 2025.

In addition, the Plan and the trusts are required to operate in conformity with the IRC to maintain the tax-exempt status of the trust. The Companies believe that the Plan is being operated in compliance with the applicable requirements of the IRC, and therefore, believe that the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions, including the IRS. The Plan is not currently under IRS examination for any Plan years.

8. INFORMATION CERTIFIED BY THE TRUSTEES

Certain information related to investments disclosed in the accompanying financial statements and the ERISA-required supplemental schedules, including investments held as of December 31, 2025 and 2024, and net appreciation in fair value of investments, net gain from MT and interest and dividend income for the year ended December 31, 2025, was obtained by management and agreed to or derived from information certified as complete and accurate by the trustees of the Plan.

The deposit administration contract with UNUM and the insurance reserve account with MetLife are not covered by certifications.

9. SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 14, 2026, which is the date the financial statements were available to be issued and have determined that there are no subsequent events that require disclosure under FASB ASC Topic 855, *Subsequent Events*.

SUPPLEMENTARY INFORMATION

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☒

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.

1b Three-digit plan number (PN) ▶ 518

1c Effective date of plan 01/01/1990

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

SOUTHERN COMPANY SERVICES, INC.

30 IVAN ALLEN JR BLVD NW
BIN SC900
ATLANTA GA 30308-3003

2b Employer Identification Number (EIN) 63-0274273

2c Plan Sponsor's telephone number 404-506-0282

2d Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Oct 12, 26 Date	James Garvie Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

RETIREE GROUP LIFE INSURANCE PLAN FOR
SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

(a) Identity of Issue	(b) Description	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset at Date of Transaction	(i) Net Gain (Loss)
Series Transactions						
Federal Reserve Money Market	Money market fund	$ 9,824,517	$ -	$ 9,824,517	$ 9,824,517	$ -
Federal Reserve Money Market	Money market fund	-	9,692,079	9,692,079	9,692,079	-

This schedule is presented in compliance with DOL filing requirements.

RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CORPORATE STOCK - COMMON			
	ALBANY INTERNATIONAL CORP	Corporate stock - common	$ 57,476	$ 51,461
	APOGEE ENTERPRISES INC	Corporate stock - common	75,539	67,177
	AVIENT CORP	Corporate stock - common	113,906	96,251
	BANNER CORP	Corporate stock - common	101,789	100,820
	BORGWARNER INC	Corporate stock - common	85,200	113,507
	BRUNSWICK CORP/DE	Corporate stock - common	202,309	273,129
	COMMUNITY FINANCIAL SYSTEM INC	Corporate stock - common	92,463	86,218
	CULLEN/FROST BANKERS INC	Corporate stock - common	127,354	127,137
	DELUXE CORP	Corporate stock - common	103,530	102,339
	ENERSYS	Corporate stock - common	102,153	189,455
	FB FINANCIAL CORP	Corporate stock - common	119,349	137,045
	FLOWSERVE CORP	Corporate stock - common	88,571	111,147
	HB FULLER CO	Corporate stock - common	117,359	117,969
	GLACIER BANCORP INC	Corporate stock - common	190,095	181,971
	GOLDEN ENTERTAINMENT INC	Corporate stock - common	56,350	51,063
	GREIF INC	Corporate stock - common	118,157	133,979
	HAMILTON LANE INC	Corporate stock - common	97,087	101,807
	HELIOS TECHNOLOGIES INC	Corporate stock - common	17,371	29,046
	HELMERICH & PAYNE INC	Corporate stock - common	67,451	74,855
	HUB GROUP INC	Corporate stock - common	95,485	115,303
	IDACORP INC	Corporate stock - common	53,742	65,179
	INDEPENDENT BANK CORP	Corporate stock - common	159,360	180,654
	INVENTRUST PROPERTIES CORP	Corporate stock - common	75,497	76,703
	KB HOME	Corporate stock - common	90,535	83,318
	KENNAMETAL INC	Corporate stock - common	60,907	80,799
	KODIAK GAS SERVICES INC	Corporate stock - common	86,515	99,597
	KULICKE & SOFFA INDUSTRIES INC	Corporate stock - common	27,495	31,847
	MSC INDUSTRIAL DIRECT CO INC	Corporate stock - common	88,334	99,407
	MARRIOTT VACATIONS WORLDWIDE C	Corporate stock - common	108,407	90,112
	MILLERKNOLL INC	Corporate stock - common	116,710	101,016
	NBT BANCORP INC	Corporate stock - common	68,855	59,955
	NATIONAL BANK HOLDINGS CORP	Corporate stock - common	98,488	97,724
	NNN REIT INC	Corporate stock - common	101,818	99,432
	NETSTREIT CORP	Corporate stock - common	54,689	69,132
	NEWELL BRANDS INC	Corporate stock - common	244,055	112,854
	NORTHERN OIL & GAS INC	Corporate stock - common	91,081	81,050
	PAPA JOHN'S INTERNATIONAL INC	Corporate stock - common	147,833	138,180
	POTLATCHDELTIC CORP	Corporate stock - common	211,636	214,494
	QUAKER CHEMICAL CORP	Corporate stock - common	91,502	90,350
	QUANEX BUILDING PRODUCTS CORP	Corporate stock - common	102,118	71,394
	RENASANT CORP	Corporate stock - common	59,106	60,473
	ROBERT HALF INC	Corporate stock - common	279,172	156,279
	SCHNEIDER NATIONAL INC	Corporate stock - common	110,245	108,880
	SCOTTS MIRACLE-GRO CO/THE	Corporate stock - common	83,483	91,960
	SEACOAST BANKING CORP OF FLORI	Corporate stock - common	148,817	168,317
	SELECT WATER SOLUTIONS INC	Corporate stock - common	70,130	80,878

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RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	SERVISFIRST BANCSHARES INC	Corporate stock - common	135,992	120,321
	STEPAN CO	Corporate stock - common	106,600	83,212
	THOR INDUSTRIES INC	Corporate stock - common	65,793	89,015
	TIMKEN CO/THE	Corporate stock - common	101,931	112,314
	TORO CO/THE	Corporate stock - common	66,535	70,848
	UFP INDUSTRIES INC	Corporate stock - common	111,545	96,058
	UNIVERSAL DISPLAY CORP	Corporate stock - common	147,208	122,503
	VF CORP	Corporate stock - common	85,505	105,859
	VISHAY INTERTECHNOLOGY INC	Corporate stock - common	79,932	93,997
	WALKER & DUNLOP INC	Corporate stock - common	152,733	116,511
	WERNER ENTERPRISES INC	Corporate stock - common	207,023	180,481
	WYNDHAM HOTELS & RESORTS INC	Corporate stock - common	70,212	69,365
	WEATHERFORD INTERNATIONAL PLC	Corporate stock - common	82,224	97,591
	AFLAC INC	Corporate stock - common	14,379	15,328
	AES CORP/THE	Corporate stock - common	4,464	4,604
	AT&T INC	Corporate stock - common	40,828	45,358
	ABBOTT LABORATORIES	Corporate stock - common	49,995	55,379
	ABBVIE INC	Corporate stock - common	79,610	102,364
	ADOBE INC	Corporate stock - common	48,026	37,799
	ADVANCED MICRO DEVICES INC	Corporate stock - common	47,404	88,234
	AGILENT TECHNOLOGIES INC	Corporate stock - common	10,748	10,886
	AIRBNB INC	Corporate stock - common	14,456	14,930
	AIR PRODUCTS AND CHEMICALS INC	Corporate stock - common	16,243	13,834
	ALBEMARLE CORP	Corporate stock - common	3,806	4,244
	ALLIANT ENERGY CORP	Corporate stock - common	6,033	6,632
	ALLSTATE CORP/THE	Corporate stock - common	14,074	15,195
	ALPHABET INC	Corporate stock - common	224,529	369,971
	ALPHABET INC	Corporate stock - common	279,597	462,301
	ALTRIA GROUP INC	Corporate stock - common	21,984	24,679
	AMAZON.COM INC	Corporate stock - common	528,926	569,433
	AMEREN CORP	Corporate stock - common	7,430	8,788
	AMERICAN ELECTRIC POWER CO INC	Corporate stock - common	12,063	16,144
	AMERICAN EXPRESS CO	Corporate stock - common	41,551	51,793
	AMERICAN INTERNATIONAL GROUP I	Corporate stock - common	12,158	14,287
	AMERICAN TOWER CORP	Corporate stock - common	21,039	20,893
	AMERICAN WATER WORKS CO INC	Corporate stock - common	7,221	7,569
	CENCORA INC	Corporate stock - common	10,560	15,875
	AMERIPRISE FINANCIAL INC	Corporate stock - common	14,376	13,240
	AMETEK INC	Corporate stock - common	11,177	12,730
	AMGEN INC	Corporate stock - common	35,448	44,515
	AMPHENOL CORP	Corporate stock - common	20,272	40,813
	ANALOG DEVICES INC	Corporate stock - common	26,770	34,172
	ELEVANCE HEALTH INC	Corporate stock - common	21,028	19,982
	APOLLO GLOBAL MANAGEMENT INC	Corporate stock - common	18,333	16,069
	APPLE INC	Corporate stock - common	905,842	1,022,194
	APPLIED MATERIALS INC	Corporate stock - common	33,502	52,940
	APPLOVIN CORP	Corporate stock - common	44,173	45,820

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EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	ARCHER-DANIELS-MIDLAND CO	Corporate stock - common	6,871	7,819
	ARES MANAGEMENT CORP	Corporate stock - common	9,272	8,405
	ARISTA NETWORKS INC	Corporate stock - common	26,321	34,199
	ATMOS ENERGY CORP	Corporate stock - common	7,521	9,053
	AUTODESK INC	Corporate stock - common	14,779	14,801
	AUTOMATIC DATA PROCESSING INC	Corporate stock - common	30,152	26,495
	AUTOZONE INC	Corporate stock - common	12,808	13,566
	AVALONBAY COMMUNITIES INC	Corporate stock - common	9,459	7,797
	AXON ENTERPRISE INC	Corporate stock - common	12,481	11,927
	BAKER HUGHES CO	Corporate stock - common	8,794	10,065
	BALL CORP	Corporate stock - common	3,033	2,914
	BANK OF AMERICA CORP	Corporate stock - common	76,225	94,765
	BANK OF NEW YORK MELLON CORP/T	Corporate stock - common	15,366	23,218
	BAXTER INTERNATIONAL INC	Corporate stock - common	5,074	3,326
	BECTON DICKINSON & CO	Corporate stock - common	16,335	13,974
	W R BERKLEY CORP	Corporate stock - common	3,804	4,558
	BERKSHIRE HATHAWAY INC	Corporate stock - common	209,798	233,733
	BIOGEN INC	Corporate stock - common	6,882	7,920
	BLACKSTONE INC	Corporate stock - common	31,209	27,900
	BLACKROCK INC	Corporate stock - common	37,930	39,603
	BOEING CO/THE	Corporate stock - common	33,781	41,470
	BOOKING HOLDINGS INC	Corporate stock - common	39,748	42,843
	BOSTON SCIENTIFIC CORP	Corporate stock - common	33,495	35,757
	BRISTOL-MYERS SQUIBB CO	Corporate stock - common	29,242	27,887
	BROADRIDGE FINANCIAL SOLUTIONS	Corporate stock - common	6,057	6,249
	BROADCOM INC	Corporate stock - common	264,575	412,898
	BROWN & BROWN INC	Corporate stock - common	5,612	4,384
	BUILDERS FIRSTSOURCE INC	Corporate stock - common	5,718	4,116
	CBOE GLOBAL MARKETS INC	Corporate stock - common	4,690	6,024
	CBRE GROUP INC	Corporate stock - common	11,948	14,632
	CDW CORP/DE	Corporate stock - common	6,266	4,904
	CH ROBINSON WORLDWIDE INC	Corporate stock - common	3,638	4,823
	CIGNA GROUP/THE	Corporate stock - common	18,778	18,716
	CME GROUP INC	Corporate stock - common	20,447	24,851
	CMS ENERGY CORP	Corporate stock - common	4,252	4,686
	CSX CORP	Corporate stock - common	14,490	16,277
	CVS HEALTH CORP	Corporate stock - common	16,197	28,729
	COTERRA ENERGY INC	Corporate stock - common	3,627	3,738
	CADENCE DESIGN SYSTEMS INC	Corporate stock - common	19,230	20,006
	CAPITAL ONE FINANCIAL CORP	Corporate stock - common	28,198	39,263
	CARDINAL HEALTH INC	Corporate stock - common	7,256	12,947
	CARNIVAL CORP	Corporate stock - common	7,078	8,674
	CARRIER GLOBAL CORP	Corporate stock - common	13,516	10,463
	CARVANA CO	Corporate stock - common	15,745	15,193
	CATERPILLAR INC	Corporate stock - common	43,169	68,172
	CENTENE CORP	Corporate stock - common	8,845	6,008
	CENTERPOINT ENERGY INC	Corporate stock - common	4,824	6,135

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RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CHARTER COMMUNICATIONS INC	Corporate stock - common	9,255	5,637
	EXPAND ENERGY CORP	Corporate stock - common	6,871	7,064
	CHEVRON CORP	Corporate stock - common	69,398	74,377
	CHIPOTLE MEXICAN GRILL INC	Corporate stock - common	19,440	11,988
	CHURCH & DWIGHT CO INC	Corporate stock - common	5,655	4,528
	CINCINNATI FINANCIAL CORP	Corporate stock - common	4,880	5,553
	CISCO SYSTEMS INC	Corporate stock - common	59,792	77,801
	CINTAS CORP	Corporate stock - common	16,478	18,243
	CITIGROUP INC	Corporate stock - common	33,365	55,312
	CITIZENS FINANCIAL GROUP INC	Corporate stock - common	6,171	8,236
	CLOROX CO/THE	Corporate stock - common	2,944	1,916
	COCA-COLA CO/THE	Corporate stock - common	61,202	68,722
	COGNIZANT TECHNOLOGY SOLUTIONS	Corporate stock - common	8,870	10,209
	COINBASE GLOBAL INC	Corporate stock - common	14,657	12,438
	COLGATE-PALMOLIVE CO	Corporate stock - common	18,696	16,279
	COMFORT SYSTEMS USA INC	Corporate stock - common	8,689	8,400
	COMCAST CORP	Corporate stock - common	35,466	28,247
	CONOCOPHILLIPS	Corporate stock - common	30,766	29,956
	CONSOLIDATED EDISON INC	Corporate stock - common	7,710	8,840
	CONSTELLATION BRANDS INC	Corporate stock - common	10,829	6,761
	CONSTELLATION ENERGY CORP	Corporate stock - common	18,345	28,969
	COOPER COS INC/THE	Corporate stock - common	3,973	4,180
	COPART INC	Corporate stock - common	13,717	9,357
	CORNING INC	Corporate stock - common	9,124	16,812
	CORPAY INC	Corporate stock - common	4,590	4,214
	CORTEVA INC	Corporate stock - common	9,456	11,127
	COSTCO WHOLESALE CORP	Corporate stock - common	103,539	97,445
	COSTAR GROUP INC	Corporate stock - common	8,377	7,868
	CROWDSTRIKE HOLDINGS INC	Corporate stock - common	21,557	29,532
	CROWN CASTLE INC	Corporate stock - common	11,709	11,465
	CUMMINS INC	Corporate stock - common	11,504	16,845
	DR HORTON INC	Corporate stock - common	12,165	12,531
	DTE ENERGY CO	Corporate stock - common	8,453	9,029
	DANAHER CORP	Corporate stock - common	37,188	37,086
	DARDEN RESTAURANTS INC	Corporate stock - common	5,439	5,889
	DATADOG INC	Corporate stock - common	11,531	10,744
	DECKERS OUTDOOR CORP	Corporate stock - common	9,749	4,977
	DEERE & CO	Corporate stock - common	27,117	29,797
	DELL TECHNOLOGIES INC	Corporate stock - common	10,026	10,952
	DELTA AIR LINES INC	Corporate stock - common	9,001	10,549
	DEVON ENERGY CORP	Corporate stock - common	6,776	7,583
	DEXCOM INC	Corporate stock - common	9,022	7,699
	DIAMONDBACK ENERGY INC	Corporate stock - common	9,503	8,720
	DIGITAL REALTY TRUST INC	Corporate stock - common	13,116	11,758
	WALT DISNEY CO/THE	Corporate stock - common	49,044	51,880
	DOLLAR GENERAL CORP	Corporate stock - common	4,474	7,834
	DOLLAR TREE INC	Corporate stock - common	4,497	7,381

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EIN 63-0274273 / PLAN NO. 518
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(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	DOMINION ENERGY INC	Corporate stock - common	13,896	15,117
	DOORDASH INC	Corporate stock - common	16,585	19,704
	DOVER CORP	Corporate stock - common	6,004	6,248
	DOW INC	Corporate stock - common	7,585	4,419
	DUKE ENERGY CORP	Corporate stock - common	21,180	23,911
	DUPONT DE NEMOURS INC	Corporate stock - common	3,553	4,824
	EOG RESOURCES INC	Corporate stock - common	16,616	14,597
	EQT CORP	Corporate stock - common	6,574	7,772
	EBAY INC	Corporate stock - common	8,116	11,411
	ECOLAB INC	Corporate stock - common	15,251	17,589
	EDISON INTERNATIONAL	Corporate stock - common	10,220	7,683
	EDWARDS LIFESCIENCES CORP	Corporate stock - common	10,661	12,276
	ELECTRONIC ARTS INC	Corporate stock - common	9,803	13,691
	EMCOR GROUP INC	Corporate stock - common	6,953	6,730
	EMERSON ELECTRIC CO	Corporate stock - common	18,555	20,439
	ENTERGY CORP	Corporate stock - common	7,440	9,798
	EQUIFAX INC	Corporate stock - common	8,156	6,944
	EQUINIX INC	Corporate stock - common	23,573	19,154
	EQUITY RESIDENTIAL	Corporate stock - common	7,133	6,304
	ESSEX PROPERTY TRUST INC	Corporate stock - common	6,566	6,019
	EVERGY INC	Corporate stock - common	5,663	6,670
	EVERSOURCE ENERGY	Corporate stock - common	7,466	8,753
	EXELON CORP	Corporate stock - common	9,552	11,639
	EXPEDIA GROUP INC	Corporate stock - common	5,963	9,066
	EXPEDITORS INTERNATIONAL OF WA	Corporate stock - common	3,877	5,216
	EXTRA SPACE STORAGE INC	Corporate stock - common	10,173	8,855
	EXXON MOBIL CORP	Corporate stock - common	115,471	129,968
	META PLATFORMS INC	Corporate stock - common	320,292	363,710
	FAIR ISAAC CORP	Corporate stock - common	11,622	10,144
	FASTENAL CO	Corporate stock - common	10,931	12,200
	FEDEX CORP	Corporate stock - common	15,755	16,177
	F5 INC	Corporate stock - common	4,527	4,595
	FIDELITY NATIONAL INFORMATION	Corporate stock - common	9,301	8,374
	FIFTH THIRD BANCORP	Corporate stock - common	5,877	6,507
	FIRST SOLAR INC	Corporate stock - common	3,702	5,486
	FISERV INC	Corporate stock - common	28,965	9,471
	FIRSTENERGY CORP	Corporate stock - common	7,121	8,014
	FORD MOTOR CO	Corporate stock - common	11,692	15,495
	FORTINET INC	Corporate stock - common	13,967	12,786
	FORTIVE CORP	Corporate stock - common	4,540	4,417
	FOX CORP	Corporate stock - common	3,907	3,873
	FREEPORT-MCMORAN INC	Corporate stock - common	13,443	17,929
	GE HEALTHCARE TECHNOLOGIES INC	Corporate stock - common	9,929	10,417
	ARTHUR J GALLAGHER & CO	Corporate stock - common	16,531	16,822
	GARTNER INC	Corporate stock - common	10,659	5,551
	GE VERNOVA INC	Corporate stock - common	22,478	45,097
	GENERAL DYNAMICS CORP	Corporate stock - common	15,807	21,547

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	GE AEROSPACE	Corporate stock - common	44,476	83,477
	GENERAL MILLS INC	Corporate stock - common	11,033	8,045
	GENERAL MOTORS CO	Corporate stock - common	14,224	21,713
	GENUINE PARTS CO	Corporate stock - common	3,270	3,443
	GILEAD SCIENCES INC	Corporate stock - common	29,118	38,786
	GLOBAL PAYMENTS INC	Corporate stock - common	6,491	4,567
	GODADDY INC	Corporate stock - common	8,487	5,336
	GOLDMAN SACHS GROUP INC/THE	Corporate stock - common	43,740	68,562
	WW GRAINGER INC	Corporate stock - common	12,649	12,109
	HCA HEALTHCARE INC	Corporate stock - common	13,207	20,542
	HP INC	Corporate stock - common	9,659	6,595
	HALLIBURTON CO	Corporate stock - common	7,315	7,602
	HARTFORD INSURANCE GROUP INC/T	Corporate stock - common	8,315	10,473
	HERSHEY CO/THE	Corporate stock - common	7,283	7,826
	HEWLETT PACKARD ENTERPRISE CO	Corporate stock - common	6,021	6,774
	HILTON WORLDWIDE HOLDINGS INC	Corporate stock - common	14,830	17,235
	HOLOGIC INC	Corporate stock - common	6,344	6,556
	HOME DEPOT INC/THE	Corporate stock - common	98,026	86,714
	HONEYWELL INTERNATIONAL INC	Corporate stock - common	34,730	31,800
	HOWMET AEROSPACE INC	Corporate stock - common	10,937	20,502
	HUBBELL INC	Corporate stock - common	7,122	7,550
	HUMANA INC	Corporate stock - common	9,895	9,990
	JB HUNT TRANSPORT SERVICES INC	Corporate stock - common	3,744	3,693
	HUNTINGTON BANCSHARES INC/OH	Corporate stock - common	7,517	8,016
	IDEXX LABORATORIES INC	Corporate stock - common	8,269	13,531
	ILLINOIS TOOL WORKS INC	Corporate stock - common	18,257	17,734
	INCYTE CORP	Corporate stock - common	4,097	4,149
	INGERSOLL RAND INC	Corporate stock - common	9,680	8,477
	INSULET CORP	Corporate stock - common	6,788	7,391
	INTEL CORP	Corporate stock - common	22,164	40,849
	INTERACTIVE BROKERS GROUP INC	Corporate stock - common	5,562	5,788
	INTERCONTINENTAL EXCHANGE INC	Corporate stock - common	21,756	23,647
	INTERNATIONAL BUSINESS MACHINE	Corporate stock - common	51,335	69,906
	INTERNATIONAL FLAVORS & FRAGRA	Corporate stock - common	7,441	5,931
	INTERNATIONAL PAPER CO	Corporate stock - common	8,615	6,303
	INTUIT INC	Corporate stock - common	44,624	47,032
	INTUITIVE SURGICAL INC	Corporate stock - common	47,499	51,539
	INVITATION HOMES INC	Corporate stock - common	6,171	5,364
	IQVIA HOLDINGS INC	Corporate stock - common	7,098	8,791
	IRON MOUNTAIN INC	Corporate stock - common	9,355	7,383
	JPMORGAN CHASE & CO	Corporate stock - common	165,400	222,332
	JABIL INC	Corporate stock - common	3,598	5,701
	JACOBS SOLUTIONS INC	Corporate stock - common	5,110	5,299
	JOHNSON & JOHNSON	Corporate stock - common	88,363	126,447
	KLA CORP	Corporate stock - common	21,425	41,313
	KKR & CO INC	Corporate stock - common	25,441	21,927
	KENVUE INC	Corporate stock - common	11,636	9,402

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	KEURIG DR PEPPER INC	Corporate stock - common	12,896	11,120
	KEYCORP	Corporate stock - common	4,337	5,222
	KEYSIGHT TECHNOLOGIES INC	Corporate stock - common	8,193	10,363
	KIMBERLY-CLARK CORP	Corporate stock - common	13,104	10,089
	KIMCO REALTY CORP	Corporate stock - common	4,921	4,257
	KINDER MORGAN INC	Corporate stock - common	12,826	12,921
	KRAFT HEINZ CO/THE	Corporate stock - common	8,753	6,912
	KROGER CO/THE	Corporate stock - common	9,154	9,685
	L3HARRIS TECHNOLOGIES INC	Corporate stock - common	10,935	15,266
	LABCORP HOLDINGS INC	Corporate stock - common	4,513	5,018
	LAM RESEARCH CORP	Corporate stock - common	22,134	55,634
	LAS VEGAS SANDS CORP	Corporate stock - common	5,547	7,030
	ESTEE LAUDER COS INC/THE	Corporate stock - common	5,099	7,121
	LEIDOS HOLDINGS INC	Corporate stock - common	6,483	8,118
	LENNAR CORP	Corporate stock - common	10,092	7,608
	LENNOX INTERNATIONAL INC	Corporate stock - common	6,093	4,856
	ELI LILLY & CO	Corporate stock - common	153,176	214,936
	LIVE NATION ENTERTAINMENT INC	Corporate stock - common	6,605	7,268
	LOCKHEED MARTIN CORP	Corporate stock - common	25,755	25,635
	LOEWS CORP	Corporate stock - common	2,397	3,476
	LOWE'S COS INC	Corporate stock - common	35,046	34,245
	LULULEMON ATHLETICA INC	Corporate stock - common	14,150	7,689
	M&T BANK CORP	Corporate stock - common	7,709	8,261
	MSCI INC	Corporate stock - common	11,660	12,049
	MARATHON PETROLEUM CORP	Corporate stock - common	10,468	13,499
	MARSH & MCLENNAN COS INC	Corporate stock - common	26,552	23,190
	MARRIOTT INTERNATIONAL INC/MD	Corporate stock - common	18,411	20,476
	MARTIN MARIETTA MATERIALS INC	Corporate stock - common	6,453	8,718
	MASCO CORP	Corporate stock - common	5,806	5,077
	MASTERCARD INC	Corporate stock - common	108,474	117,602
	MCCORMICK & CO INC/MD	Corporate stock - common	6,481	5,790
	MCDONALD'S CORP	Corporate stock - common	52,471	55,320
	MCKESSON CORP	Corporate stock - common	18,191	26,250
	MERCK & CO INC	Corporate stock - common	63,369	67,051
	METLIFE INC	Corporate stock - common	11,382	10,973
	METTLER-TOLEDO INTERNATIONAL I	Corporate stock - common	7,343	8,366
	MICROSOFT CORP	Corporate stock - common	788,899	911,624
	MICROCHIP TECHNOLOGY INC	Corporate stock - common	6,822	8,348
	MICRON TECHNOLOGY INC	Corporate stock - common	23,902	81,057
	MID-AMERICA APARTMENT COMMUNIT	Corporate stock - common	6,338	5,696
	MOLINA HEALTHCARE INC	Corporate stock - common	6,113	3,645
	MONDELEZ INTERNATIONAL INC	Corporate stock - common	19,652	17,711
	MONOLITHIC POWER SYSTEMS INC	Corporate stock - common	6,509	9,970
	MONSTER BEVERAGE CORP	Corporate stock - common	9,065	14,338
	MOODY'S CORP	Corporate stock - common	19,409	20,945
	MORGAN STANLEY	Corporate stock - common	39,368	55,745
	MOTOROLA SOLUTIONS INC	Corporate stock - common	19,414	16,100

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RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	NRG ENERGY INC	Corporate stock - common	2,914	7,485
	NVR INC	Corporate stock - common	8,179	7,293
	NASDAQ INC	Corporate stock - common	8,582	10,782
	NETAPP INC	Corporate stock - common	5,804	5,355
	NETFLIX INC	Corporate stock - common	96,263	101,261
	NEWMONT CORP	Corporate stock - common	11,062	30,155
	NEXTERA ENERGY INC	Corporate stock - common	38,211	42,790
	NIKE INC	Corporate stock - common	22,172	18,668
	NISOURCE INC	Corporate stock - common	5,220	5,930
	NORFOLK SOUTHERN CORP	Corporate stock - common	13,144	16,169
	NORTHERN TRUST CORP	Corporate stock - common	4,305	5,737
	NORTHROP GRUMMAN CORP	Corporate stock - common	15,487	18,817
	GEN DIGITAL INC	Corporate stock - common	5,531	5,493
	NUCOR CORP	Corporate stock - common	8,404	11,744
	NVIDIA CORP	Corporate stock - common	822,653	1,149,400
	O'REILLY AUTOMOTIVE INC	Corporate stock - common	17,155	19,793
	OCCIDENTAL PETROLEUM CORP	Corporate stock - common	6,957	6,251
	OLD DOMINION FREIGHT LINE INC	Corporate stock - common	10,232	9,095
	OMNICOM GROUP INC	Corporate stock - common	9,355	8,964
	ON SEMICONDUCTOR CORP	Corporate stock - common	6,810	5,849
	ONEOK INC	Corporate stock - common	14,548	10,878
	ORACLE CORP	Corporate stock - common	70,675	81,668
	OTIS WORLDWIDE CORP	Corporate stock - common	10,002	9,434
	PG&E CORP	Corporate stock - common	14,570	11,603
	PNC FINANCIAL SERVICES GROUP I	Corporate stock - common	19,285	20,873
	PPG INDUSTRIES INC	Corporate stock - common	5,324	4,816
	PPL CORP	Corporate stock - common	5,383	6,164
	PTC INC	Corporate stock - common	6,988	6,620
	PACCAR INC	Corporate stock - common	15,812	16,646
	PACKAGING CORP OF AMERICA	Corporate stock - common	3,535	3,300
	PALANTIR TECHNOLOGIES INC	Corporate stock - common	47,225	102,207
	PALO ALTO NETWORKS INC	Corporate stock - common	30,030	30,946
	PARKER-HANNIFIN CORP	Corporate stock - common	19,111	28,127
	PAYCHEX INC	Corporate stock - common	10,657	8,526
	PAYPAL HOLDINGS INC	Corporate stock - common	21,082	14,420
	PEPSICO INC	Corporate stock - common	52,917	49,945
	PFIZER INC	Corporate stock - common	38,283	35,931
	PHILIP MORRIS INTERNATIONAL IN	Corporate stock - common	47,504	63,358
	PHILLIPS 66	Corporate stock - common	12,875	14,582
	T ROWE PRICE GROUP INC	Corporate stock - common	5,090	4,608
	PRINCIPAL FINANCIAL GROUP INC	Corporate stock - common	5,729	6,528
	PROCTER & GAMBLE CO/THE	Corporate stock - common	99,752	85,270
	PROGRESSIVE CORP/THE	Corporate stock - common	34,372	33,931
	PROLOGIS INC	Corporate stock - common	23,788	30,128
	PRUDENTIAL FINANCIAL INC	Corporate stock - common	11,735	11,176
	PUBLIC SERVICE ENTERPRISE GROU	Corporate stock - common	12,336	11,724
	PUBLIC STORAGE	Corporate stock - common	11,019	9,602

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RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
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(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	PULTEGROUP INC	Corporate stock - common	6,317	6,802
	QNITY ELECTRONICS INC	Corporate stock - common	5,598	4,899
	QUALCOMM INC	Corporate stock - common	42,645	47,552
	QUANTA SERVICES INC	Corporate stock - common	11,011	16,039
	QUEST DIAGNOSTICS INC	Corporate stock - common	6,487	7,462
	RAYMOND JAMES FINANCIAL INC	Corporate stock - common	6,835	7,066
	RTX CORP	Corporate stock - common	39,183	62,173
	REALTY INCOME CORP	Corporate stock - common	10,830	12,064
	REGENERON PHARMACEUTICALS INC	Corporate stock - common	18,478	20,069
	REGIONS FINANCIAL CORP	Corporate stock - common	7,104	8,185
	REPUBLIC SERVICES INC	Corporate stock - common	11,065	11,657
	RESMED INC	Corporate stock - common	8,462	8,913
	ROBINHOOD MARKETS INC	Corporate stock - common	24,458	22,168
	ROCKWELL AUTOMATION INC	Corporate stock - common	8,288	11,284
	ROLLINS INC	Corporate stock - common	2,921	3,782
	ROPER TECHNOLOGIES INC	Corporate stock - common	13,517	11,574
	ROSS STORES INC	Corporate stock - common	14,976	17,834
	S&P GLOBAL INC	Corporate stock - common	39,843	41,808
	SBA COMMUNICATIONS CORP	Corporate stock - common	5,911	5,610
	SALESFORCE INC	Corporate stock - common	81,577	64,639
	SANDISK CORP/DE	Corporate stock - common	7,527	8,309
	SLB LTD	Corporate stock - common	13,248	14,662
	CHARLES SCHWAB CORP/THE	Corporate stock - common	29,562	43,262
	SEMPRA	Corporate stock - common	13,773	13,862
	SERVICENOW INC	Corporate stock - common	56,187	40,596
	SHERWIN-WILLIAMS CO/THE	Corporate stock - common	20,056	19,118
	SIMON PROPERTY GROUP INC	Corporate stock - common	14,294	15,365
	SNAP-ON INC	Corporate stock - common	6,451	6,548
	SOUTHWEST AIRLINES CO	Corporate stock - common	3,362	4,133
	BLOCK INC	Corporate stock - common	11,021	9,048
	STARBUCKS CORP	Corporate stock - common	26,280	24,253
	STATE STREET CORP	Corporate stock - common	8,049	10,579
	STEEL DYNAMICS INC	Corporate stock - common	4,335	6,440
	STRYKER CORP	Corporate stock - common	30,290	30,578
	SUPER MICRO COMPUTER INC	Corporate stock - common	4,877	4,684
	SYNOPSYS INC	Corporate stock - common	22,999	21,608
	SYNCHRONY FINANCIAL	Corporate stock - common	5,850	7,509
	SYSCO CORP	Corporate stock - common	10,017	9,654
	TJX COS INC/THE	Corporate stock - common	34,190	43,472
	T-MOBILE US INC	Corporate stock - common	26,709	24,568
	TAKE-TWO INTERACTIVE SOFTWARE	Corporate stock - common	7,870	11,010
	TAPESTRY INC	Corporate stock - common	4,639	9,072
	TARGET CORP	Corporate stock - common	14,600	10,557
	TARGA RESOURCES CORP	Corporate stock - common	10,353	10,701
	TELEDYNE TECHNOLOGIES INC	Corporate stock - common	5,570	6,129
	TERADYNE INC	Corporate stock - common	5,919	9,098
	TESLA INC	Corporate stock - common	285,890	319,751

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RETIREE GROUP LIFE INSURANCE PLAN FOR SOUTHERN COMPANY SERVICES, INC.
EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	TEXAS INSTRUMENTS INC	Corporate stock - common	43,315	40,077
	TEXAS PACIFIC LAND CORP	Corporate stock - common	6,636	5,170
	TEXTRON INC	Corporate stock - common	3,060	3,487
	TRADE DESK INC/THE	Corporate stock - common	9,368	4,366
	THERMO FISHER SCIENTIFIC INC	Corporate stock - common	49,943	55,628
	3M CO	Corporate stock - common	17,686	21,934
	TRACTOR SUPPLY CO	Corporate stock - common	6,898	6,502
	TRANSDIGM GROUP INC	Corporate stock - common	16,236	18,618
	TRAVELERS COS INC/THE	Corporate stock - common	11,804	15,664
	TRIMBLE INC	Corporate stock - common	3,039	3,370
	TRUIST FINANCIAL CORP	Corporate stock - common	16,355	18,553
	TYLER TECHNOLOGIES INC	Corporate stock - common	5,190	4,086
	TYSON FOODS INC	Corporate stock - common	5,572	5,687
	US BANCORP	Corporate stock - common	18,893	21,078
	UBER TECHNOLOGIES INC	Corporate stock - common	32,030	43,389
	ULTA BEAUTY INC	Corporate stock - common	4,350	6,051
	UNION PACIFIC CORP	Corporate stock - common	34,663	35,161
	UNITED AIRLINES HOLDINGS INC	Corporate stock - common	7,671	8,834
	UNITED PARCEL SERVICE INC	Corporate stock - common	25,578	20,136
	UNITED RENTALS INC	Corporate stock - common	10,567	12,140
	UNITEDHEALTH GROUP INC	Corporate stock - common	116,348	75,926
	VALERO ENERGY CORP	Corporate stock - common	8,091	10,745
	VENTAS INC	Corporate stock - common	8,363	10,988
	VERALTO CORP	Corporate stock - common	7,232	7,085
	VERISIGN INC	Corporate stock - common	4,968	5,831
	VERIZON COMMUNICATIONS INC	Corporate stock - common	42,726	43,582
	VERISK ANALYTICS INC	Corporate stock - common	9,090	7,382
	VERTEX PHARMACEUTICALS INC	Corporate stock - common	26,176	29,469
	VICI PROPERTIES INC	Corporate stock - common	9,903	9,533
	VISA INC	Corporate stock - common	128,904	152,209
	VISTRA CORP	Corporate stock - common	12,409	14,520
	VULCAN MATERIALS CO	Corporate stock - common	9,518	10,554
	WEC ENERGY GROUP INC	Corporate stock - common	6,736	8,648
	WESTINGHOUSE AIR BRAKE TECHNOL	Corporate stock - common	6,736	8,648
	WALMART INC	Corporate stock - common	98,001	122,217
	WARNER BROS DISCOVERY INC	Corporate stock - common	5,948	18,099
	WASTE MANAGEMENT INC	Corporate stock - common	18,767	20,434
	WATERS CORP	Corporate stock - common	7,420	7,597
	WELLS FARGO & CO	Corporate stock - common	53,905	73,349
	WELLTOWER INC	Corporate stock - common	21,155	31,369
	WEST PHARMACEUTICAL SERVICES I	Corporate stock - common	8,845	7,429
	WESTERN DIGITAL CORP	Corporate stock - common	3,348	13,782
	WEYERHAEUSER CO	Corporate stock - common	6,982	5,876
	WILLIAMS COS INC/THE	Corporate stock - common	15,194	17,132
	WILLIAMS-SONOMA INC	Corporate stock - common	6,056	6,608
	WORKDAY INC	Corporate stock - common	13,418	11,169
	XCEL ENERGY INC	Corporate stock - common	9,257	11,153

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EIN 63-0274273 / PLAN NO. 518
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2025

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	XYLEM INC/NY	Corporate stock - common	6,028	8,171
	YUM! BRANDS INC	Corporate stock - common	10,626	12,103
	ZEBRA TECHNOLOGIES CORP	Corporate stock - common	6,180	3,886
	ZIMMER BIOMET HOLDINGS INC	Corporate stock - common	6,338	5,396
	ZOETIS INC	Corporate stock - common	18,086	13,967
	ALLEGION PLC	Corporate stock - common	3,679	3,503
	AMCOR PLC	Corporate stock - common	6,242	5,572
	AON PLC	Corporate stock - common	19,754	19,409
	ARCH CAPITAL GROUP LTD	Corporate stock - common	8,404	8,729
	ACCENTURE PLC	Corporate stock - common	55,935	42,660
	CRH PLC	Corporate stock - common	21,523	21,216
	EATON CORP PLC	Corporate stock - common	32,856	31,533
	APTIV PLC	Corporate stock - common	2,964	3,729
	JOHNSON CONTROLS INTERNATIONAL	Corporate stock - common	13,180	19,999
	LINDE PLC	Corporate stock - common	49,086	50,741
	MEDTRONIC PLC	Corporate stock - common	26,041	31,316
	SEAGATE TECHNOLOGY HOLDINGS PL	Corporate stock - common	5,093	16,249
	PENTAIR PLC	Corporate stock - common	3,120	3,229
	SMURFIT WESTROCK PLC	Corporate stock - common	8,457	6,072
	STERIS PLC	Corporate stock - common	5,345	6,592
	TE CONNECTIVITY PLC	Corporate stock - common	10,151	16,154
	TRANE TECHNOLOGIES PLC	Corporate stock - common	20,684	21,796
	WILLIS TOWERS WATSON PLC	Corporate stock - common	9,819	10,187
	CHUBB LTD	Corporate stock - common	26,249	29,652
	GARMIN LTD	Corporate stock - common	8,870	8,723
	LYONDELLBASELL INDUSTRIES NV	Corporate stock - common	6,759	3,941
	NXP SEMICONDUCTORS NV	Corporate stock - common	13,095	13,675
	ROYAL CARIBBEAN CRUISES LTD	Corporate stock - common	14,534	17,572
	ADVANCED MICRO DEVICES INC	Corporate stock - common	74,176	63,820
	ALPHABET INC	Corporate stock - common	701,374	1,172,498
	AMAZON.COM INC	Corporate stock - common	387,409	441,098
	APPLE INC	Corporate stock - common	1,105,162	1,365,553
	APPLOVIN CORP	Corporate stock - common	88,069	173,172
	AXON ENTERPRISE INC	Corporate stock - common	115,400	113,019
	BLUE OWL CAPITAL INC	Corporate stock - common	64,030	43,506
	BOOKING HOLDINGS INC	Corporate stock - common	133,218	149,950
	BROADCOM INC	Corporate stock - common	550,761	878,748
	EXPAND ENERGY CORP	Corporate stock - common	62,539	71,183
	CLOUDFLARE INC	Corporate stock - common	119,523	114,347
	COCA-COLA CO/THE	Corporate stock - common	135,850	136,255
	COMFORT SYSTEMS USA INC	Corporate stock - common	58,551	129,728
	CROWDSTRIKE HOLDINGS INC	Corporate stock - common	79,916	127,503
	DANAHER CORP	Corporate stock - common	67,066	76,918
	DOLLAR TREE INC	Corporate stock - common	108,577	123,010
	DOORDASH INC	Corporate stock - common	127,014	130,453
	DOXIMITY INC	Corporate stock - common	153,948	92,147
	META PLATFORMS INC	Corporate stock - common	224,989	262,056

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	GOLDMAN SACHS GROUP INC/THE	Corporate stock - common	102,740	168,768
	HEICO CORP	Corporate stock - common	154,234	147,881
	HOWMET AEROSPACE INC	Corporate stock - common	143,140	158,686
	INTUIT INC	Corporate stock - common	198,638	196,739
	INTUITIVE SURGICAL INC	Corporate stock - common	114,501	113,272
	LAM RESEARCH CORP	Corporate stock - common	104,527	181,109
	ELI LILLY & CO	Corporate stock - common	346,681	537,340
	LOWE'S COS INC	Corporate stock - common	158,556	155,066
	MCKESSON CORP	Corporate stock - common	121,945	150,934
	MICROSOFT CORP	Corporate stock - common	1,317,274	1,688,318
	MICRON TECHNOLOGY INC	Corporate stock - common	26,050	105,031
	NVIDIA CORP	Corporate stock - common	1,355,752	2,047,211
	O'REILLY AUTOMOTIVE INC	Corporate stock - common	152,292	134,718
	ONTO INNOVATION INC	Corporate stock - common	79,532	91,875
	PALANTIR TECHNOLOGIES INC	Corporate stock - common	135,986	195,170
	REDDIT INC	Corporate stock - common	116,495	118,843
	REGENERON PHARMACEUTICALS INC	Corporate stock - common	102,319	101,887
	ROBLOX CORP	Corporate stock - common	68,903	83,786
	SHERWIN-WILLIAMS CO/THE	Corporate stock - common	124,668	123,780
	SNOWFLAKE INC	Corporate stock - common	149,628	167,153
	STARBUCKS CORP	Corporate stock - common	118,784	100,884
	TAKE-TWO INTERACTIVE SOFTWARE	Corporate stock - common	109,570	128,784
	TESLA INC	Corporate stock - common	385,480	438,927
	UBER TECHNOLOGIES INC	Corporate stock - common	155,853	137,437
	UNITED RENTALS INC	Corporate stock - common	168,797	146,487
	VERTEX PHARMACEUTICALS INC	Corporate stock - common	190,194	217,160
	VISA INC	Corporate stock - common	487,467	529,222
	VULCAN MATERIALS CO	Corporate stock - common	107,359	113,233
	WALMART INC	Corporate stock - common	91,474	109,182
	WATERS CORP	Corporate stock - common	77,361	71,409
	WELLTOWER INC	Corporate stock - common	65,677	81,298
	WILLIAMS-SONOMA INC	Corporate stock - common	162,845	146,980
	JOHNSON CONTROLS INTERNATIONAL	Corporate stock - common	82,271	111,967
	SPOTIFY TECHNOLOGY SA	Corporate stock - common	159,740	195,119
	ROYAL CARIBBEAN CRUISES LTD	Corporate stock - common	142,010	132,417
	TOTAL CORPORATE STOCK-COMMON		30,800,936	36,043,429
	COMMON/COLLECTIVE TRUST			
	NT COMMON EAFE INDEX FUND NON-LI	COMMON/COLLECTIVE TRUST	10,515,046	17,303,600
	103-12 ENTITY			
	LAZARD CORE FIXED INCOME PORTFOI	103-12 ENTITY	37,454,379	44,400,849
	HEDGE FUND			
	OFI GLOBAL INTERNATIONAL GROWTH	HEDGE FUND	7,237,087	13,878,901
	REGISTERED INVESTMENT COMPANIES			

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	ABERDEEN EMERGING MARKETS FUND	REGISTERED INVESTMENT COMPANIES	4,810,571	8,666,814
	CASH RESERVE MONEY MARKET FUND	REGISTERED INVESTMENT COMPANIES	689,017	689,016
*	METLIFE CASH EQUIVALENT	CASH EQUIVALENTS	597,812	597,812
	PROVIDENT RESERVE CASH ACCOUNT	DEPOSIT ADMINISTRATION CASH	443,985	443,985
	TOTAL INVESTMENTS OUTSIDE OF MASTER TRUST		$ 92,548,833	$ 122,024,406

* *Represents a party-in-interest to the Plan.*

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