Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
AHOLD USA, INC. PENSION PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 07/07/1978

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
AHOLD USA, INC.

1385 HANCOCK STREET
QUINCY, MA 02169-5103

2b Employer Identification Number (EIN)
53-0073545

2c Plan Sponsor's telephone number
207-883-2911

2d Business code (see instructions)
445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	PETER BEYELER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	3908
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	1554
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	1391
b	Retired or separated participants receiving benefits	**6b**	1490
c	Other retired or separated participants entitled to future benefits	**6c**	527
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3408
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	265
f	Total. Add lines **6d** and **6e**.	**6f**	3673
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	0
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	0
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	8
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AHOLD USA, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
AHOLD USA, INC.

D Employer Identification Number (EIN)
53-0073545

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	568146651
b Actuarial value	**2b**	568146651

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1633	400507926	400507926
b For terminated vested participants	774	39312491	39312491
c For active participants	1554	77045823	81771703
d Total	3961	516866240	521592120

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	304795
b Expected plan-related expenses	**6b**	1725000
c Target normal cost	**6c**	2029795

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/26/2025
Date

DEAN A QUICK
Type or print name of actuary

26-05816
Most recent enrollment number

WILLIS TOWERS WATSON US LLC
Firm name

703-258-8000
Telephone number (including area code)

PO BOX 674401
HOUSTON, TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	144298954	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2570152	
9	Amount remaining (line 7 minus line 8)	141728802	0
10	Interest on line 9 using prior year's actual return of 3.42 %	4847125	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	146575927	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.82 %
15	Adjusted funding target attainment percentage	15	106.53 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.61 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	2029795
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2029795

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	2328048		2328048

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AHOLD USA, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
AHOLD USA, INC.

D Employer Identification Number (EIN)
53-0073545

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 11 50	NONE	794886	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27 50 65	NONE	412005	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 50 99 65	NONE	276771	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 65	NONE	194619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALSTON & BIRD LLP

58-0137615

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	75966	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKER NEWMAN NOYES LLC

01-0494526

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	36000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION

94-2856521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 50	NONE	8579	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AHOLD USA, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
AHOLD USA, INC.

D Employer Identification Number (EIN)
53-0073545

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	41580942

a Name of MTIA, CCT, PSA, or 103-12 IE: AON LARGE CAP EQUITY INDEX

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-046	C	20433486

a Name of MTIA, CCT, PSA, or 103-12 IE: AON NON-US EQUITY INDEX

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-044	C	15741825

a Name of MTIA, CCT, PSA, or 103-12 IE: AON SMALL CAP EQUITY INDEX

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-045	C	3496716

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERMEDIATE CR BD

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-038	C	130359229

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG CR BD

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-040	C	32755467

a Name of MTIA, CCT, PSA, or 103-12 IE: AON US INTERMEDIATE GOVERNMENT

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6543784-043	C	54170390

a Name of MTIA, CCT, PSA, or 103-12 IE: AON MULTI ASSET CREDIT FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN 37-6543784-041	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8646476

a Name of MTIA, CCT, PSA, or 103-12 IE: AON HIGH YIELD PLUS CL I

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN 37-6543784-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9465338

a Name of MTIA, CCT, PSA, or 103-12 IE: AON US LONG GOVERNMENT INDEX

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN 37-6543784-042	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37082127

a Name of MTIA, CCT, PSA, or 103-12 IE: AON ENHANCED LIABILITY DRIVEN FUND

b Name of sponsor of entity listed in (a): AON TRUST COMPANY, LLC

c EIN-PN 37-6543784-048	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 128847433

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AHOLD USA, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
AHOLD USA, INC.

D Employer Identification Number (EIN)
53-0073545

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1465337	1503624
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7394671	2799768
(2) U.S. Government securities	1c(2)	396647	797516
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	87065985	73573741
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	462818249	482579428
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	6568928	7786768

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	565709817	569040845
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	312205	251180
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	312205	251180
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	565397612	568789665

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	711016	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		711016
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	120605	
(B) U.S. Government securities	2b(1)(B)	49833	
(C) Corporate debt instruments	2b(1)(C)	4532857	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	549140	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5252435
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	229143994	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	225010065	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		4133929
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10192811	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		10192811

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		28321446
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		62137
d Total income. Add all **income** amounts in column (b) and enter total	2d		48673774
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	43048291	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		43048291
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	36000	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	75966	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2121464	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2233430
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		45281721
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3392053
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER NEWMAN & NOYES **(2)** EIN: 01-0494526

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 584978.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
AHOLD USA, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
AHOLD USA, INC.

D Employer Identification Number (EIN)
53-0073545

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1926855

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 186

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 7.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 85.00 %
High-Yield Debt: 7.00 % Real Assets: 0.00 % Cash or Cash Equivalents: 1.00 % Other: 0.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

BAKER NEWMAN NOYES

Baker Newman & Noyes LLC
MAINE | MASSACHUSETTS | NEW HAMPSHIRE
800.244.7444 | www.bnncpa.com
WE ARE AN INDEPENDENT MEMBER OF THE GLOBAL ADVISORY AND ACCOUNTING NETWORK

INDEPENDENT AUDITORS' REPORT

To the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc.
Ahold USA, Inc. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Ahold USA, Inc. Pension Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate to the best of their knowledge and belief.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Newman & Noyes LLC

Portland, Maine
October 13, 2026

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Ahold USA, Inc.
EIN/PN	53-0073545/004
Plan Name	Ahold USA, Inc. Pension Plan
Valuation Date	January 1, 2025
Enrolled Actuary	Dean A. Quick
Enrollment Number	26-05816

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Ahold USA, Inc. Pension Plan

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Ahold USA, Inc.

D Employer Identification Number (EIN)
53-0073545

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	568,146,651
b Actuarial value	**2b**	568,146,651

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	1,633	400,507,926	400,507,926
b For terminated vested participants	774	39,312,491	39,312,491
c For active participants	1,554	77,045,823	81,771,703
d Total	3,961	516,866,240	521,592,120

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	304,795
b Expected plan-related expenses	**6b**	1,725,000
c Target normal cost	**6c**	2,029,795

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Dean A. Quick
Signature of actuary

9-15-2026
Date

Dean A Quick
Type or print name of actuary

2605816
Most recent enrollment number

Willis Towers Watson US LLC
Firm name

703-258-8000
Telephone number (including area code)

PO Box 674401

Houston TX 77267
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	144,298,954	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2,570,152	0
9	Amount remaining (line 7 minus line 8)	141,728,802	0
10	Interest on line 9 using prior year's actual return of 3.42 %	4,847,125	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.04 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	146,575,927	0

Part III Funding Percentages

14	Funding target attainment percentage	14	80.82 %
15	Adjusted funding target attainment percentage	15	106.53 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.61 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	2,029,795
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,029,795

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	2,328,048	0	2,328,048

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b
Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	7,855,550	4,263,491	38,378,066	50,497,107
2026	4,229,954	2,154,000	37,348,221	43,732,175
2027	4,802,550	2,414,854	36,288,082	43,505,486
2028	5,282,677	2,581,498	35,231,416	43,095,591
2029	5,695,730	2,729,891	34,258,931	42,684,552
2030	5,767,475	2,874,610	33,276,628	41,918,713
2031	5,939,473	2,920,880	32,253,442	41,113,795
2032	6,011,075	2,907,268	31,204,446	40,122,789
2033	6,040,421	2,900,822	30,105,768	39,047,011
2034	5,986,615	2,911,482	28,965,173	37,863,270
2035	5,947,515	2,882,464	27,784,703	36,614,682
2036	5,864,470	2,818,664	26,561,834	35,244,968
2037	5,773,429	2,747,414	25,300,259	33,821,102
2038	5,607,502	2,672,851	23,998,187	32,278,540
2039	5,425,741	2,588,648	22,652,357	30,666,746
2040	5,293,285	2,496,109	21,279,256	29,068,650
2041	5,155,628	2,408,732	19,896,103	27,460,463
2042	4,936,296	2,311,767	18,494,896	25,742,959
2043	4,764,275	2,210,745	17,084,032	24,059,052
2044	4,595,269	2,103,320	15,673,228	22,371,817
2045	4,373,060	1,991,815	14,273,384	20,638,259
2046	4,173,595	1,875,717	12,896,332	18,945,644
2047	3,968,149	1,756,725	11,554,465	17,279,339
2048	3,733,999	1,634,339	10,260,478	15,628,816
2049	3,493,129	1,512,528	9,026,708	14,032,365
2050	3,257,401	1,389,058	7,864,514	12,510,973
2051	3,013,311	1,263,888	6,783,581	11,060,780
2052	2,766,478	1,139,550	5,791,352	9,697,380
2053	2,527,595	1,019,087	4,892,823	8,439,505
2054	2,279,690	903,568	4,090,368	7,273,626
2055	2,044,247	794,371	3,383,722	6,222,340
2056	1,819,274	691,798	2,770,153	5,281,225
2057	1,607,547	596,803	2,244,852	4,449,202
2058	1,402,124	510,698	1,801,342	3,714,164
2059	1,214,247	432,478	1,432,003	3,078,728

Plan Name: Ahold USA, Inc. Pension Plan
EIN / PN: 53-0073545/004
Plan Sponsor: Ahold USA, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	1,043,813	362,328	1,128,549	2,534,690
2061	891,680	301,167	882,401	2,075,248
2062	759,490	248,383	685,133	1,693,006
2063	641,016	203,462	528,807	1,373,285
2064	538,051	165,743	406,196	1,109,990
2065	453,986	134,470	310,924	899,380
2066	383,090	108,854	237,500	729,444
2067	323,514	88,093	181,297	592,904
2068	275,383	71,410	138,504	485,297
2069	235,741	58,083	106,043	399,867
2070	203,152	47,466	81,478	332,096
2071	176,797	38,999	62,898	278,694
2072	155,161	32,214	48,831	236,206
2073	137,196	26,732	38,145	202,073
2074	122,073	22,253	29,980	174,306

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data as of January 1, 2025 – Non Union

Number and average annual frozen accrued benefit[1] distributed by attained age and attained years of credited service

	Attained Years of Credited Service[2]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	11	0	0	0	0	0	0	0	0	11
40-44	0	8	1	0	0	0	0	0	0	0	9
45-49	0	2	1	0	0	0	0	0	0	0	3
50-54	0	5	4	0	0	0	0	1	0	0	10
55-59	0	5	1	2	0	1	4	27 28,512	1	0	41
60-64	0	4	1	0	1	6	4	13	37 23,602	1	67
65-69	0	4	5	27 4,481	31 8,586	34 16,464	11	4	9	4	129
70 & over	0	6	4	30 1,605	8	10	3	1	1	0	63
Total	0	45	17	59	40	51	22	46	48	5	333

Census data as of January 1, 2025

[1] Average annual frozen benefits are provided for categories where counts are 20 or greater. These benefits are based on exact (not rounded) values.

[2] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Ahold USA, Inc. Pension Plan
EIN / PN: 53-0073545/004
Plan Sponsor: Ahold USA, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2025 - Union

Number distributed by attained age and attained years of credited service

	Attained Years of Credited Service[3]										
Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	1	0	0	0	0	0	0	0	1
25-29	0	25	22	1	0	0	0	0	0	0	48
30-34	3	35	39	22	3	0	0	0	0	0	102
35-39	2	45	37	16	16	0	0	0	0	0	116
40-44	1	33	39	14	14	9	0	0	0	0	110
45-49	1	31	24	12	11	8	7	1	0	0	95
50-54	0	23	38	25	15	5	10	4	2	0	122
55-59	1	30	27	41	20	17	19	11	6	0	172
60-64	1	27	44	52	27	24	19	6	4	8	212
65-69	2	22	41	21	9	15	15	7	5	2	139
70 & over	0	8	17	24	20	6	12	10	3	4	104
Total	11	279	329	228	135	84	82	39	20	14	1,221

Census data as of January 1, 2025

[3] Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Ahold USA, Inc. Pension Plan
EIN / PN: 53-0073545/004
Plan Sponsor: Ahold USA, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Plan Provisions	
Effective Date	January 1, 1998. Prior to 1998, the subsidiaries of Ahold Delhaize USA, Inc. maintained separate defined benefit pension plans for the exclusive benefit of their associates. Most recently restated January 1, 2020. Most recently amended October 15, 2024 for the purchase of a group annuity contract from an insurer to pay retirees with benefits less than $1,800.
Participation Date	The plan was frozen to new non-union hires after January 1, 2009. Participants who met certain criteria were given a choice to continue accruals in the current plan or freeze their accounts and receive additional contributions in the 401(k) plan. Participants who didn't meet the criteria have their accruals frozen under this plan and have been transferred to the Ahold USA, Inc. Frozen Plan. These changes are effective January 1, 2010. (Excludes Stop & Shop Union schedules.) Benefit accruals will be frozen for all non-union benefit schedules effective December 31, 2019.
Main Plan	Participation occurs on the Entry Date coincident with or next following: — Attainment of age 21 and 1 Year of Eligibility Service, and — Becoming an Eligible Employee. Entry Date is the first day of each calendar month.
Schedules:	
1 – Ahold	Same as Main Plan
2 – BI-LO	Same as Main Plan; effective January 26, 2005 BI-LO was divested and there will be no future participants
3 – Giant-Carlisle	Same as Main Plan
4 – Stop & Shop	Age 21 requirement does not apply for Stop & Shop Employees. They participate after 1 Year of Eligibility Service regardless of age.
5 – Tops	Employment with a Tops franchisee counts toward eligibility to participate.
6 – Stop & Shop Local 537	Participation occurs on the earlier of:

Plan Name:	Ahold USA, Inc. Pension Plan
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	Entry Date coincident with or next following attainment of age 21 and one Year of Eligibility Service, or Date coincident with or next following completion of 5 years of Vesting Service, regardless of age. Entry Date is either January 1 or July 1.
7 – Stop & Shop Local 424	Participation occurs on the earlier of: Entry Date coincident with or next following attainment of age 21 and one Year of Eligibility Service, or Date coincident with or next following completion of 5 years of Vesting Service, regardless of age. Entry Date is either January 1 or July 1.
8 – Stop & Shop Security, Local 9	Prior to October 29, 2000, participate on the earlier of: — Entry Date coincident with or next following attainment of age 21 and one Year of Eligibility Service, or — Date coincident with or next following completion of 5 years of Vesting Service, regardless of age. Entry Date is either January 1 or July 1
9 – Part-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits Locals 328, 371, and 1445 (Precursor Locals 1325, 002, and 592) Departments 30, 31, 40, 42, 43, 44	— Age 21 requirement does not apply. — Needed to have at least 1 hour of service on or after March 1, 1988 and be a member of the Local to participate — Local 371 (and its precursor) required hire date on or before February 8, 1997 to participate — Edwards transfers never eligible to participate — Purity Supreme transfers only eligible to participate after July 1, 1997
10 – Full-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits (Frozen 7/1/1997) Locals 328 and 1445 (Precursor Locals 1325, 002, and 592) Departments 30, 31, 40, 42, 43, 44	— Age 21 requirement does not apply. — Locals 328 and 1445 must have worked at least 1 hour on or after March 1, 1988 and be a member of the Local to participate — Local 371 never eligible to participate — Edwards transfers never eligible to participate — Purity Supreme transfers never eligible to participate

SCHEDULE SB ATTACHMENTS

15 – Giant-Carlisle, Local 23	Before February 16, 1999, Entry Date was January 1 or July 1.
16 – Stop & Shop Local 25 (Previously Local 380)	Participation on the first day as an Eligible Employee following completion of an Hour of Service.
17 – Giant-Landover	Age 21 requirement does not apply.
18 – Stop & Shop Members of Teamsters Local 443 at the 200 Elm Street Facility	New Hire Participate on the Entry Date coincident with or next following attainment of: — 1 Year of Eligibility Service and age 21, or — 5 years of Vesting Service, whichever is earlier Entry date is January 1 or July 1, but no earlier than June 28, 1992. Rehire Must complete one Year of Eligibility Service upon rehire to become eligible. Once completed, reinstated retroactively to date of hire.
19 – American Sales Company Members of Teamsters Local 443 at the Two Universal Drive Facility	New Hire Participate on the Entry Date coincident with or next following attainment of: — 1 Year of Eligibility Service and age 21, or — 5 years of Vesting Service, whichever is earlier Entry date is January 1 or July 1, but no earlier than June 28, 1992. Rehire Must complete one Year of Eligibility Service upon rehire to become eligible. Once completed, reinstated retroactively to date of hire.

SCHEDULE SB ATTACHMENTS

Definitions

Vesting Service	For periods of employment on and after January 1, 1998, an associate shall receive one year of Vesting Service for any plan year during which the associate is credited with 1,000 or more hours. Vesting Service for Stop & Shop Part-time and Full-Time Supplemental (formerly known as meat-cutter) associates is granted for each plan year during which the associate is credited with 870 or more hours. Vesting Service prior to 1998 is determined in accordance with prior plan provisions.
Credited Service	For periods of employment on and after January 1, 1998, an eligible associate shall receive one year of Credited Service for any plan year in which at least 1,000 hours of service is credited. Credited Service for Stop & Shop Local 424, Local 537, Local 443 (Universal Distributors, Inc.), Milk Wagon and Creamery Workers Union Local 380, and Security associates is given on a prorated basis for years when hours worked are at least 1,000 based on 1,820 hours as a full year. Stop & Shop Part-Time and Full-Time Supplemental (formerly known as meat-cutter) associates receive Credited Service based on elapsed time. Credited Service prior to 1998 is determined in accordance with prior plan provisions. No additional Credited Service for non-union participants will be earned after the accrual freeze effective December 31, 2019.
Annual Compensation	Beginning January 1, 1998, base salary plus overtime, shift differential, Sunday pay, production pay, Section 125 deferrals, associate's 401(k) deferrals, shadow pay paid to expatriates and short-term disability income paid to a salaried associate. For American Sales Company, BI-LO, Tops and Giant-Landover associates, annual performance bonus income is also included. Annual Compensation prior to 1998 is determined in accordance with prior plan provisions. Earnings are not to exceed the indexed limit under IRC Section 401(a) (17). No compensation for non-union participants will be reflected in the accrued benefit calculation after the accrual freeze effective December 31, 2019.

SCHEDULE SB ATTACHMENTS

Final Average Earnings	Average Annual Compensation for the highest five consecutive complete calendar years out of the last 10 years preceding the determination date. For Stop & Shop Specified associates, Average Annual Compensation is the highest four consecutive calendar years out of the last 10 years preceding the determination date. Final Three-Year Average Earnings used in the determination of the Social Security Credit is the Average Annual Compensation during the three years to determination date.
Primary Social Security Benefit	Anticipated Social Security benefit payable to a participant at the later of age 65 or the participant's final termination date. In the event of termination prior to Normal Retirement Date, future compensation will be equal to W-2 earnings for the plan year immediately preceding the plan year, which includes final separation date.
Covered Compensation	Average of the Social Security Wage Bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the employee attains, or will attain, Social Security Retirement Age.
Retirement Income	Determined based on an associate's location as of December 31, 1997 (December 31, 1999 for Giant-Landover). All non-union associates hired after December 31, 1997, or who terminate and are rehired after 30 days (365 days if active on or after February 1, 2005) and are not covered under a Union Schedule, receive the Ahold benefit.
Forms of Payment	Normal form is a life annuity or actuarial equivalent qualified joint and 50% survivor annuity, if married. Optional forms of payment generally available under the plan include life annuities with 5, 10 or 15-year certain periods, joint and survivor annuities with 50%, 75% or 100% continuation to the beneficiary and a level income option. Some options may not be available under all Schedules. The plan was amended at 1/1/2016 to include a lump sum payment option for those with a present value of benefits no more than $25,000. As of July 1, 2024 the lump sum threshold was amended to be $75,000. The lump sum option is available to all active participants upon termination and to terminated vested participants who have yet to commence their benefit. Actuarial equivalence for annuity optional forms is based on the RP-2000 Mortality Table projected to 2010 with no collar adjustments on a unisex basis (50% male and 50% female) and an interest rate of 8.00%.

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Lump sums are calculated using the IRC Section 417(e) applicable mortality table and interest rates (November lookback rates) and the participant's accrued benefit payable at their Normal Retirement Date.

Ahold Benefit (Main Plan)

The sum of:

a) 0.70% of the associate's Final Average Earnings, times Credited Service (to a maximum of 35 years),

b) 0.60% of the associate's Final Average Earnings in excess of Covered Compensation, times Credited Service (to a maximum of 35 years), and

c) 0.50% of the associate's Final Average Earnings times Credited Service (in excess of 35 years).

Minimum Benefit:

The minimum monthly Retirement Income payable to an Ahold associate who is initially hired by the Stop & Shop Supermarket Company or a subsidiary thereof on or after January 1, 1998, shall be $22.00 per month multiplied by Credited Service (including fractional years).

Transfers from a division of First National Supermarkets, Inc. (Finast/Edwards). The sum of:

a) The amount calculated under the Ahold Retirement Income formula using Credited Service and compensation from the later of date of hire by First National Supermarkets, Inc. or a subsidiary thereof, or January 1, 1984, to the date of such person's eligibility under an operating company's pension plan, (a maximum of 13 years of service was recognized in this valuation), and

b) The amount calculated under the respective operating company's Retirement Income formula applied only to Credited Service and compensation, which are attributable to periods beginning on and after such person's eligibility under an operating company's pension plan.

SCHEDULE SB ATTACHMENTS

Schedules:

1 – Ahold

Same as Main Plan

2 – BI-LO

For former BI-LO associates, the greater of:

a) 1.33% of the associate's Final Average Earnings, minus 1.667% of the Primary Social Security Benefit, times Credited Service (to a maximum of 30 years), or

b) 0.667% of the associate's Final Average Earnings times Credited Service (to a maximum of 30 years).

Minimum Benefit:

An associate's monthly Retirement Income shall not be less than the product of $6.00 times years of Credited Service.

For former Red Foods Associates (employed prior to January 1, 1995), the sum of:

a) The associate's accrued benefit under Red Food Stores, Inc. pension plan on December 31, 1994 per Schedule 14, and

b) The associate's Retirement Income under Schedule 2 taking into account only Credited Service on and after January 1, 1995.

3 – Giant-Carlisle

The sum of:

a) 1.25% of the associate's Final Average Earnings, times Credited Service (to a maximum of 25 years),

b) 0.65% of the associate's Final Average Earnings in excess of Covered Compensation, times Credited Service (to a maximum of 25 years), and

c) 0.50% of the associate's Final Average Earnings, times Credited Service in excess of 25 years.

For former Mayfair Associates (employed prior to April 1, 1996), the sum of:

a) The associate's accrued benefit as of December 31, 1996 per Schedule 12

b) The associate's Retirement Income determined under Schedule 3 using Credited Service earned after January 1, 1997.

For former Melmarkets Associates, the sum of:

a) The associate's accrued benefit as of December 31, 1996 per Schedule 13, and

b) The associate's accrued benefit per Schedule 3 using Credited Service on and after January 1, 1997.

4 – Stop & Shop

The sum of:

a) 1.50% of the Final Average Earnings, times Credited Service (to a maximum of 30 years), reduced by his Social Security credit (0.625% of the lesser of the Final Three-Year Average Earnings or his Covered Compensation) multiplied by Credited Service including fractional years (to a maximum of 30 years), and

b) 0.50% of the Final Average Earnings multiplied by Credited Service (including fractional years) in excess of 30 years.

Minimum Benefit:

The minimum monthly Retirement Income payable shall be $22.00 per month, multiplied by the number of years (including fractional years) of Credited Service.

For former Purity Employees (employed prior to November 1, 1995), the sum of:

a) The associate's accrued benefit under Schedule 11 on November 1, 1995, and

b) The associate's Retirement Income determined under Schedule 4 using Credited Service only after November 1, 1995.

For former Melmarkets Employees (employed prior to January 1, 1997), the sum of:

a) The associate's accrued benefit under Schedule 13 as of December 31, 1996, and

b) The associate's Retirement Income determined under Schedule 4 using Credited Service only after January 1, 1997.

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5 – Tops

The sum of:

a) The associate's accrued annual pension benefit as determined under the terms of the Tops Markets, Inc. retirement plan on December 31, 1988,

b) 1.00% of the first $12,000 of the associate's Annual Compensation for each year of Credited Service which is earned during any plan year which begins on or after January 1, 1989, and

c) 1.50% of the associate's Annual Compensation in excess of $12,000 for each year of Credited Service, which is earned during any plan year, which begins on or after January 1, 1989.

Minimum Benefit:

If an associate has at least 10 years of Credited Service, the Monthly Retirement Income shall never be less than $65.00.

For an associate who has less than 10 years of Credited Service, $65.00 is multiplied by the number of years of Credited Service divided by 10. This minimum does not apply if the Participant commences payment prior to Normal Retirement.

Grandfathering Rules:

An associate's annual Retirement Income shall not be less than that calculated under the plan as in effect prior to March 22, 1991, based on the compensation and years of Credited Service as of such date.

6 – Stop & Shop Local 537

The sum of:

a) For associates employed on June 1, 1991, for each year of Credited Service prior to January 1, 1988, the highest of:

   i) 1.50% of 80% of the associate's January 1, 1991 compensation,

   ii) 1.50% of 80% of the associate's January 1, 1988 compensation, or

   iii) The sum of:

      a) For each year of Credited Service prior to January 1, 1986, 1.00% of the associate's compensation earned during each such year.

      b) For each year of Credited Service from January 1, 1986, 1.25% of the associate's compensation earned during each such year.

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c) For each year of credited service from January 1, 1988, 1.50% of the associate's compensation earned during each such year.

b) For each year of Credited Service on or after January 1, 1991, 1.50% of such associate's compensation earned during each year prorated for a fractional year of Credited Service, and

c) For each year of Credited Service on or after January 1, 1995, 1.75% of the associate's compensation earned during each such year, prorated for any fractional year of Credited Service, and

d) For each year of Credited Service on or after January 1, 1999, 2.00% of the associate's compensation earned during such year, prorated for any fractional year of Credited Service.

e) For the partial plan year beginning May 22, 2005 and each year of Credited Service thereafter, 2.25% of the associate's compensation earned during such year, prorated for any fractional year of Credited Service.

7 – Stop & Shop Local 424

The sum of:

a) $45.00 per month for all years of Credited Service prior to January 1, 2000, and

b) $65.00 per month for years of Credited Service on or after January 1, 2000 and prior to January 1, 2003, and

c) $70.00 per month for years of Credited Service on or after January 1, 2003.

8 – Stop & Shop Security Employees, Local 9

For employees actively employed on or after October 29, 2000 who retire on their normal retirement date, the sum of:

a) Twenty-eight dollars ($28.00) multiplied by the associate's number of years and fractional years of credited service prior to January 1, 2001, and

b) Forty dollars ($40.00) multiplied by the associate's number of years and fractional years of credited service for service beginning on or after January 1, 2001.

SCHEDULE SB ATTACHMENTS

9 – Part-Time Employees Eligible for Stop & Shop Supplemental Benefits	The sum of: a) $8.00 multiplied by the number of years and fractional years of the associate's past and future Credited Service attributable to periods prior to July 1, 1997, provided that the participant was a part-time meat-cutter prior to December 29, 1996, or was covered by a collective bargaining agreement prior to such date with the Stop & Shop Company, and b) $10.00 multiplied by the number of years and fractional years of the associate's future Credited Service after July 1, 1997 (to a maximum of 40 years). For Local 371, the sum of: a) $8.00 multiplied by the number of years and fractional years of the associate's past and future Credited Service prior to September 1, 1997, to those who were participants in the plan prior to February 9, 1997, or who were covered under a collective bargaining agreement with the Stop & Shop Supermarket Company prior to such date, and b) $10.00 multiplied by the number of years and fractional years of the associate's future Credited Service after September 1, 1997.
10 – Full-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits	The benefits in the Plan were frozen as of July 1, 1997. Monthly Retirement Income is $8.00, multiplied by the number of years and fractional years of the associate's Credited Service on and after January 1, 1988 (to a maximum of 40 years).
11 – Purity	Benefits under the plan are frozen. For former participants the sum of: a) 1.00% of the associate's compensation for his or her period of Credited Service during the Plan Year which does not exceed the Social Security Wage Base for the Plan Year; and b) 1.75% of that portion of the associate's compensation in excess of the Social Security Wage Base for the Plan Year.

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12 – Mayfair

An account was established and maintained under the Mayfair Plan for each Former Mayfair Employee. This Cash Balance Account was credited with pay credits and interest credits. After March 31, 1996, no further pay credits were made to the Cash Balance Account, but interest credits continued to be made to the account. The Cash Balance Account determined as of December 31, 1997 continues to receive interest credits annually.

The amount payable at any age is the current Cash Balance account divided by (a) the immediate annuity factor for that age or (b) the appropriate lump sum factor.

13 – Melmarkets

Benefits under the plan are frozen. For former associates a) minus b), where:

a) Equals 1.775% of Final Average Earnings times the Participant's total Years of Credited Service; and which does not exceed the Social Security Wage Base for the Plan Year; and

b) The Integration Percentage times the lesser of Final Average Earnings or Covered Compensation for the Plan Year, times the Participant's total Years of Credited Service.

The Integration Percentage is determined according to the following table:

Social Security Retirement Age	Integration Percentage
65	0.675%
66	0.630%
67	0.585%

14 – Red Foods

Benefits under the plan are frozen. For former participants the sum of:

a) The participant's accrued benefit under the Red Food Stores, Inc. Pension Plan as of October 1, 1983, calculated as if the participant had retired on such date, but taking into account the Participant's Years of Credited Service prior to October 1, 1983, including those in excess of 35; and the average of the salary earned by the Participant during the calendar years beginning with the later of 1980 or the year of participation and ending with the 1982 calendar year; and

b) 1.00% of the participant's career calendar earnings up to the Social Security Wage Base and 1.50% of the participant's career calendar earnings in excess of the Social Security Wage Base.

15 – Giant-Carlisle, Local 23

Same as Schedule 3.

16 – Stop & Shop, Local 25 (Previously Local 380)

Effective April 1, 1998 the monthly benefit will be the benefit rate times the Credited Service for each specific period as follows:

Service Period	*Benefit Rate*
DOH to 3/31/98	$50.00 month
4/1/98 and after	$60.00 month

If an employee was vested in the former Local 380 Benefit Fund Plan as of March 31, 1991, the $50.00 monthly benefit will be offset by a $20.00 monthly benefit for all Credited Service prior to April 1, 1991.

17 – Giant-Landover

The sum of:

a) 0.85% of Final Average Earnings for each year of Credited Service to 15 years.

b) 1.05% of Final Average Earnings for each year of Credited Service over 15 years, but no more than 30 years.

c) 0.50% of Final Average Earnings in excess of Social Security Covered Compensation for each year of Credited Service to 30 years.

d) 0.50% of Final Average Earnings for each year of Credited Service in excess of 30 years.

The benefit shall not be less than the benefit earned through April 30, 1989 under the plan formula as it existed prior to May 1, 1989 (indexed by earnings), plus the benefit earned after May 1, 1989 calculated by using the above formula.

SCHEDULE SB ATTACHMENTS

18 – Stop & Shop Members of Teamsters Local 443 at the 200 Elm Street Facility

For termination on or after the following effective date, the monthly benefit times credited service:

Monthly Benefit Rate	*Effective Date*
$26.00	June 30, 1998
$27.00	June 30, 1999
$29.00	May 29, 2000
$31.00	May 28, 2001
$33.00	May 27, 2002
$35.00	May 26, 2003

19 – American Sales Company Members of Teamsters Local 443 at the Two Universal Drive Facility

For termination on or after the following effective date, the monthly benefit times credited service:

Monthly Benefit Rate	*Effective Date*
$26.00	June 30, 1998
$27.00	June 30, 1999
$29.00	June 30, 2000
$31.00	July 1, 2001
$33.00	June 30, 2002
$35.00	June 29, 2003
$40.00	June 1, 2004

Eligibility for Benefits

Normal Retirement

Main Plan

The first of the month following or coincident with a participant's age 65th birthday and the earlier of:

a) The fifth anniversary of the date the participant commenced participation in the Plan or a Prior Plan, or

b) The date a participant accrues 5 years of Vesting Service.

Other

– Schedules 6, 9, 10, and 16	Age 62 and 5 years of participation.
– Schedules 7	Age 62.
– Schedule 17	Age 65.
– Schedule 18	Age 65 and 5 years of participation.

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– Schedule 19	Age 65.
Early Retirement	
Main Plan	Age 55 and 10 years of Vesting Service.
Schedules:	
1 – Ahold	Same as Main Plan.
2 – BILO	Age 55 and 5 years of Vesting Service.
3 – Giant-Carlisle	Age 55 and 10 years of Vesting Service or 60 and 5.
4 – Stop & Shop	Same as Main Plan.
5 – Tops	Age 50 and 15 years of Vesting Service or age 55 and 10 years of Vesting Service.
6 – Stop & Shop, Local 537	Same as Main Plan.
7 – Stop & Shop, Local 424	Same as Main Plan.
8 – Stop & Shop Security Employees, Local 9	Same as Main Plan.
9 – Part-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits	Same as Main Plan.
10 – Full-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits	Same as Main Plan.
11 – Purity	For nonunion employees – same as Main Plan.
12 – Mayfair	For termination between December 31, 1991 and December 31, 1999 Age 55 and 5 years of Vesting Service.
13 – Melmarkets	No age requirement.
14 – Red Food	Same as Main Plan.
15 – Giant-Carlisle, Local 23	Age 55 and 10 years of Vesting Service or age 60 and 5 years of Vesting Service.
16 – Stop & Shop Local 25 (Previously Local 380)	Same as Main Plan.
17 – Giant-Landover	Age 55 and 10 years of continuous service or, age 62 if hired prior to May 1, 1989.

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18 – Stop & Shop Members of Teamsters Local 443 at the 200 Elm Street Facility	Same as Main Plan.
19 – American Sales Company Members of Teamsters Local 443 at the Two Universal Drive Facility	Same as Main Plan.
Delayed Retirement	Retirement after Normal Retirement Date.
Deferred Vested	Five years of Vesting Service.
Disability Retirement	Vested participants who become disabled while actively employed and eligible for Company LTD or Social Security disability benefits. Benefit can commence on Early Retirement Date or anytime thereafter, but no later than age 70.
Preretirement Survivor Income	Vested participants who are married at the date of death.

Benefits Paid Upon the Following Events

Normal Retirement	Retirement Income determined as of Normal Retirement Date.
Early Retirement	
Main Plan	Retirement Income determined as of Early Retirement Date reduced by 1/15 for each of the first 5 years and 1/30 for the next 5 years that early retirement preceded Normal Retirement Date.
Schedules:	
1 – Ahold	Same as Main Plan.
2 – BILO	Same as Main Plan.
3 – Giant-Carlisle	Same as Main Plan.
4 – Stop & Shop	For participants who retire prior to age 62, the retirement income determined as of the early retirement date is reduced by 7/12 of 1% each month.
5 – Tops	For participants who retire prior to age 55, the early retirement benefit calculated is further reduced by actuarial equivalence prior to age 55.
6 – Stop & Shop, Local 537	Early retirement benefits are reduced by 5/18 of 1% each month prior to the Normal Retirement Date.
7 – Stop & Shop, Local 424	Early retirement benefits are reduced by 3% each year prior the Normal Retirement Date.

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8 – Stop & Shop Security Employees, Local 9	Retirement Income determined as of Early Retirement Date reduced by 1/15 for each of the first 5 years and 1/30 for the next 5 years that early retirement preceded Normal Retirement Date.
9 – Part-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits	Early retirement benefits are reduced ½ of 1% for each month that the early retirement date precedes the Normal Retirement Date.
10 – Full-Time Employees Eligible for Stop & Shop Supplemental Retirement Benefits	Early retirement benefits are reduced ½ of 1% for each month that the early retirement date precedes the Normal Retirement Date.
11 – Purity	Same as Main Plan.
12 – Mayfair	Early retirement benefits are reduced by actuarial equivalence.
13 – Melmarkets	Same as Main Plan.
14 – Red Foods	Early retirement benefits are reduced ½ of 1% for each month that the early retirement date precedes the Normal Retirement Date.
15 – Giant-Carlisle, Local 23	Same as Main Plan.
16 – Stop & Shop Local 25 (Previously Local 380)	Early retirement benefits reduced ½ of 1% for each month that the early retirement date precedes the Normal Retirement Date.
17 – Giant-Landover	For Giant Landover associates, the monthly pension benefit is determined as of early retirement date, reduced 6% for each year of payment before age 62. If age on early retirement date is less than age 62 and age plus service add up to 80 years, an early retirement supplement is payable until NRD (payable to beneficiary at death of retiree). The annual supplement is equal to the lesser of: a) Primary Social Security Benefit payable at age 65, or b) Final Average earnings, multiplied by Credited Service and multiplied by a percentage equal to 0.50% less 0.05% for each year that early retirement age exceeds age 55. For a select group of highly compensated employees who are covered by the Excess Plan, a separate schedule of early retirement reduction factors and a separate supplement formula apply.

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18 – Stop & Shop Members of Teamsters Local 443 at the 200 Elm Street Facility	Same as Main Plan.
19 – American Sales Company Members of Teamsters Local 443 at the Two Universal Drive Facility	Same as Main Plan.
Delayed Retirement	Greater of calculated benefit or normal retirement benefit actuarially increased.
Vested Termination	Retirement Income determined as of termination date, commencing at Normal Retirement Date. The participant may elect to commence benefits early on a reduced basis.
Preretirement spouse death benefit	50% of the accrued benefit determined as of the date of death, reduced as if the participant had retired and elected a joint and 50% survivor annuity at the date benefits are payable. Benefits may be paid at the earliest age the participant could have retired under the plan.
Benefits not valued	None.

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions.

Changes in Plan Provisions Since Last Actuarial Valuation

- Effective July 1, 2024, the threshold for the optional lump sum form of payment was increased from $25,000 to $75,000.
- During 2024, the plan offered one-time lump sum elections to non-union active participants past the age of 59.5. To implement the lump sum offer, the plan was amended to temporarily remove the cap on lump sums and allow for in-service distributions.
- On October 15, 2024, Ahold Delhaize amended the Plan to transfer retirees with benefits less than $1,800 to MassMutual via a group annuity contract.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Interest rate basis:

• Applicable month		September
• Interest rate basis		3-Segment Rates

Interest rates:	**Reflecting Corridors**	**Not Reflecting Corridors**
• First segment rate	5.07%	5.07%
• Second segment rate	5.31%	5.33%
• Third segment rate	5.50%	5.36%
• Effective interest rate	5.34%	5.31%
• Lump Sums	Same as interest rates above	

Annual rates of increase

• Compensation:	N/A
• Future Social Security wage bases	N/A

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality (Healthy and Disabled)	Separate rates for non-annuitants (based on PRI-2012 "Employees" table without collar or amount adjustments, projected forward with generational projection using the IRS adjusted Scale MP-2021) and annuitants (based on PRI-2012 "Healthy Annuitants" table without collar or amount adjustments, projected forward with generational projection using the IRS adjusted Scale MP-2021). Lump sums are estimated based on the IRC Section 417(e) applicable mortality table for the current year.
Termination	Rates varying by age and service

Representative Termination Rates

Percentage leaving during the year					
	Non-union	Union			
		Years of Service			
Age		0 - 1	1-2	2-3	3+
20	25.0	30.0	30.0	30.0	25.0
25	19.0	30.0	30.0	30.0	19.0
30	16.5	30.0	30.0	30.0	16.5
35	11.0	30.0	30.0	30.0	11.0
40	8.0	30.0	30.0	30.0	8.0
45	8.0	30.0	30.0	30.0	8.0
50	6.5	30.0	30.0	30.0	6.5
55	10.0	30.0	30.0	30.0	10.0
60	15.0	30.0	30.0	30.0	15.0
65+	15.0	30.0	30.0	30.0	15.0

SCHEDULE SB ATTACHMENTS

Disability

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
25	0.05	0.06
30	0.06	0.09
35	0.09	0.15
40	0.14	0.20
45	0.26	0.33
50	0.51	0.55
55	0.96	0.85
60	1.47	1.09
65	1.86	1.27

Retirement

Rates varying by age, average Non-union age 62 and Union age 64

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year		
Age	Non-union	Union
55-60	7	4
61	7	6
62	16	13
63	14	13
64	15	13
65	28	18
66	28	25
67	25	25
68	25	17
69	15	15
70+	100	100

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant could have commenced the benefit (generally age 55)

SCHEDULE SB ATTACHMENTS

• Deferred vested benefit	The later of age 62 for participants covered by the Giant Landover and Stop and Shop schedules that are eligible for unreduced early retirement benefits at age 62 and age 65 for all other participants or termination of employment. For participants eligible for and assumed to elect a lump sum form of payment, payment of the lump sum is assumed immediately following termination.
• Disability benefit	Upon normal retirement date
• Retirement benefit	The later of termination of employment and the earliest commencement date (generally age 55)
Form of payment	For active participants not eligible for a lump sum and current terminated vested participants, a life annuity is assumed for single participants and a 50% Joint and Survivor annuity is assumed for married participants. For active participants eligible for the lump sum at termination, 80% are assumed to elect the lump sum and the remaining 20% are assumed to elect an annuity based on their assumed marital status, as outlined above.
Percent married	80%
Spouse age	Wife three years younger than husband
Covered pay	Not applicable, since the plan was frozen as of December 31, 2019.
Beneficiary assumption for deceased participants	For former vested terminated participants who were reported as deceased, a pre-retirement survivor benefit is assumed payable to spouses based on the percentage-married assumption above and with payments commencing at the participants' Normal Retirement Dates.
Future service accrual assumption for part-time employees	For continuing employees who work less than 1,000 hours in the prior plan year, it is assumed that there are no future service accruals under the plan.
Missing inactive benefits	For inactive associates entitled to a frozen benefit who were reported without a benefit amount, their accrued benefit from the prior valuation is used as an estimate, if available. Otherwise, a benefit based on the average of the non-zero benefits of the other associates within the same operating company is assumed. For inactive associates in the Stop & Shop Part-time Supplemental Plan (formerly known as meat-cutter) who were reported without a benefit, the benefit amount is estimated using available credited service amounts.

SCHEDULE SB ATTACHMENTS

Administrative expenses	Assumed expense to be paid by the trust for the year, based on actual prior year expenses and adjusted for known significant changes, if any. The assumption for 2025 is $1,725,000.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is noted above.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

• Valuation date	January 1
• Funding target	Present value of accrued benefits
• Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year
• Actuarial value of assets	Actuarial Value of Assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the 2024 plan year, discounted using the effective interest rate for the 2024 plan year.
• Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the company and, based on that review, is not aware of any significant benefits required to be valued that were not.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

See Appendix A for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Calculation of Retirement Age for Union participants.

Retirement Age (1)	*Assumed Rate (2)*	*Participants At Beginning (3)*	*Participants Retiring: (2)x(3) (4)*	*(1)x(4) (5)*
55	0.040	1,000.00	40.00	2,200.00
56	0.040	960.00	38.40	2,150.40
57	0.040	921.60	36.86	2,101.25
58	0.040	884.74	35.39	2,052.59
59	0.040	849.35	33.97	2,004.46
60	0.040	815.37	32.61	1,956.89
61	0.060	782.76	46.97	2,864.89
62	0.130	735.79	95.65	5,930.49
63	0.130	640.14	83.22	5,242.74
64	0.130	556.92	72.40	4,633.58
65	0.180	484.52	87.21	5,668.90
66	0.250	397.31	99.33	6,555.58
67	0.250	297.98	74.50	4,991.18
68	0.170	223.49	37.99	2,583.49
69	0.150	185.49	27.82	1,919.85
70	0.150	157.67	23.65	1,655.52
71	1.000	134.02	134.02	9,515.33
			1,000.00	64,027.14

64,027.14 / 1,000 = 64

Plan Name: Ahold USA, Inc. Pension Plan
EIN / PN: 53-0073545/004
Plan Sponsor: Ahold USA, Inc.
Valuation Date: January 1, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2025

Calculation of Retirement Age for Non-Union participants.

Retirement Age (1)	*Assumed Rate (2)*	*Participants At Beginning (3)*	*Participants Retiring: (2)x(3) (4)*	*(1)x(4) (5)*
55	0.070	1,000.00	70.00	3,850.00
56	0.070	930.00	65.10	3,645.60
57	0.070	864.90	60.54	3,450.95
58	0.070	804.36	56.30	3,265.69
59	0.070	748.05	52.36	3,089.45
60	0.070	695.69	48.70	2,921.89
61	0.070	646.99	45.29	2,762.65
62	0.160	601.70	96.27	5,968.87
63	0.140	505.43	70.76	4,457.88
64	0.150	434.67	65.20	4,172.82
65	0.280	369.47	103.45	6,724.32
66	0.280	266.02	74.48	4,916.00
67	0.250	191.53	47.88	3,208.17
68	0.250	143.65	35.91	2,442.04
69	0.150	107.74	16.16	1,115.08
70	0.150	91.58	13.74	961.55
71	1.000	77.84	77.84	5,526.64
			1,000.00	62,479.60

62,479.60 / 1,000 = 62

Plan Name: Ahold USA, Inc. Pension Plan
EIN / PN: 53-0073545/004
Plan Sponsor: Ahold USA, Inc.
Valuation Date: January 1, 2025

BAKER NEWMAN NOYES

Ahold USA, Inc. Pension Plan

Financial Statements and Supplemental Schedules

As of December 31, 2025 and 2024,
and for the Year Ended December 31, 2025
With Independent Auditors' Report

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AHOLD USA, INC. PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

December 31, 2025 and 2024

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Note: All other schedules required by Section 2520.103-10 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* have been omitted because they are not applicable.

BAKER NEWMAN NOYES

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INDEPENDENT AUDITORS' REPORT

To the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc.
Ahold USA, Inc. Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Ahold USA, Inc. Pension Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate to the best of their knowledge and belief.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2025 and Schedule of Reportable Transactions for the year ended December 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Newman & Noyes LLC

Portland, Maine
October 13, 2026

AHOLD USA, INC. PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2025 and 2024

(Dollars in thousands)

	2025	2024
Assets:		
Investments – at fair value	$564,737	$556,850
Cash	2,800	7,394
Receivables:		
Interest	1,504	1,456
Unsettled trades	–	10
Total receivables	1,504	1,466
Total assets	569,041	565,710
Liabilities:		
Payable for unsettled trades	251	312
Total liabilities	251	312
Net assets available for benefits	$568,790	$565,398

See accompanying notes.

AHOLD USA, INC. PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2025

(Dollars in thousands)

Additions:	
Dividends and interest	$ 5,252
Net appreciation of investments	42,710
Other	711
Total additions	48,673
Deductions:	
Benefits paid to participants	43,048
Administrative expenses	2,233
Total deductions	45,281
Increase in net assets	3,392
Net assets available for benefits, beginning of year	565,398
Net assets available for benefits, end of year	$ 568,790

See accompanying notes.

1. Description of the Plan

The following description of the Ahold USA, Inc. Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering all eligible employees of Ahold USA, Inc. (the Company), and its affiliates. The Company is a subsidiary of Ahold Delhaize (the Parent Company). The Plan is subject to the *Employee Retirement Income Security Act of 1974* (ERISA).

On December 29, 2022, the *Setting Every Community up for Retirement Enhancement Act of 2022* (SECURE 2.0 Act) was signed into law. It includes mandatory and optional provisions impacting retirement plans. Applicable provisions outlined in the SECURE 2.0 Act will be adopted if elected and/or required. Plan amendments for these changes are not yet required.

Administration

Certain officers of the Company and its affiliates serve as the members of the Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc., which is charged with the general administration of the Plan. The Fiduciary Committee for the Companies of Ahold Delhaize USA, Inc. is also responsible for overseeing the valuation of the Plan's investments discussed in Note 2 and Note 5. The Bank of New York Mellon/BNY Mellon, N.A. (the Trustee) serves as trustee of the Plan and has done so since September 1, 2006. Aon serves as the Outsourced Chief Investment Officer (OCIO) of the Plan's entire portfolio as of September 1, 2020.

Pension Benefits

Full-time employees of Ahold USA, Inc. hired before January 1, 2010, with some exceptions as defined in the Plan Agreement, are eligible to enter the Plan as participants after completing one year of credited service and reaching age 21. An employee generally obtains one year of credited service for each year they complete 1,000 hours of service. Participants vest in the Plan after completion of five years of vesting service. Normal retirement benefits for participants in the Plan begin at age 65. Early retirement benefits can be elected after a participant has reached the age of 55 and completed 10 or more years of credited service; however, such benefits will be reduced under the terms of the Plan Agreement.

Benefit payments are made in the form of monthly annuities, based upon a formula that generally considers the participant's length of service, annual compensation, and social security covered compensation. Participants elect, from various options, the type of annuity agreement under which their benefit payments will be made.

The Plan was amended and restated effective January 1, 2020. The plan restatement encompassed all previous amendments of the plan, including the amendment to freeze participants from entering the Plan and the amendment to freeze benefit accruals for non-union and Local 23 participants. Union employees covered under Schedule 9 are exempt from this benefit freeze.

1. Description of the Plan (Continued)

Amendment One, effective July 1, 2023, amended the benefit calculations for Schedule 1, 2 and 5 terminated vested participants who elect to commence retirement income prior to normal retirement age, as defined in the Plan Agreement.

Amendment Two, effective January 1, 2023, mandated that distributions to a participant shall commence no later than April 1 of the calendar year following the later of (i) the calendar year in which the participant attains the Applicable Age, as defined in the Plan Agreement, or (ii) the calendar year in which occurs the participant's retirement date.

Amendment Three, effective August 14, 2024, allowed eligible participants the option to elect during the Election Period from August 14, 2024 through September 25, 2024, to receive a lump sum or an annuity with respect to his or her vested Retirement Income under the Plan.

Under Amendment Four, effective October 15, 2024, the Plan entered into an agreement with an insurance company to purchase single-premium nonparticipant group annuity contracts totaling $190,849,494 related to the benefits of certain participants and beneficiaries currently receiving benefits from the Plan.

Death and Disability Benefits

If an active employee dies at age 55 or older and has completed 10 years of benefit service, the participant's eligible spouse is entitled to commence receiving retirement benefits. Active employees who become totally disabled are not entitled to retirement benefits until their early or normal retirement age, at which time normal retirement benefits will commence.

Administrative Expenses

Administrative expenses including actuarial, custodial, legal, audit, investment consulting, investment management and other fees are paid by the Plan or Company as provided in the Plan Agreement.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

2. Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Effective January 1, 2014, the Plan's investments are held in the Ahold USA, Inc. Pension Plan (the Trust). All assets in the Trust are owned 100% by the Plan.

The Trust's investments are presented at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. If available, quoted market prices are used to value investments. Common stocks are valued at the closing price reported in the active market in which the individual security is traded. U.S. government securities are valued based on quoted market prices and/or other market data from the same or comparable instruments and transactions in establishing the prices. Shares of mutual funds are valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Trust at year end. Investments in collective trust funds are valued based upon the NAV of units held by the Trust, which is based on the fair value of the collective trust funds' underlying assets. Unit assets are determined by the financial institution sponsoring such funds by dividing the fund's net assets at fair value by its units outstanding at the valuation dates. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Investments in limited partnerships and other alternative investments are estimated at fair value, which has been based on the Trust's proportionate share of the limited partnerships' fair value as recorded in the limited partnerships' audited financial statements. The limited partnerships allocate gains, losses, and expenses to the partners based on the ownership percentage as described in the partnership agreements. Insurance contracts are not significant and are classified in other investments. Cash and cash equivalents are recorded at carrying value, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Management fees and operating expenses charged to the Trust for investment in certain mutual funds, collective trust funds, and limited partnerships are deducted from income earned and are not separately reflected. Consequently, management fees and operating expenses of these funds are reflected as a reduction of investment return for such investment.

Risks and Uncertainties

The Trust utilizes various investment instruments, including U.S. government securities, corporate debt securities, mutual funds, limited partnerships and other alternative investments, common corporate stocks, and collective trust funds. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

2. Summary of Significant Accounting Policies (Continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

3. Funding Policy

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Plan has met the ERISA minimum funding requirements for the year ended December 31, 2025.

The Company did not make a contribution to the Plan for the 2025 Plan year.

4. Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits, as determined by consulting actuaries, is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment.

4. Accumulated Plan Benefits (Continued)

Valuation Report – ASC 960

The actuarial present value of accumulated plan benefits as determined by the Plan's actuary for the Plan as of December 31, 2025 and 2024 is as follows (in thousands):

	2025	2024
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants and/or beneficiaries currently receiving payments	$413,902	$396,215
Other participants	94,037	114,632
Total vested benefits	507,939	510,847
Nonvested benefits	3,913	4,665
Total actuarial present value of accumulated plan benefits	$511,852	$515,512

The changes in the actuarial present value of the Plan's accumulated plan benefit obligation for the year ended December 31, 2025 are as follows (in thousands):

Actuarial present value of accumulated plan benefits – beginning of year	$ 515,512
Increase (decrease) during the year attributable to:	
Benefits accumulated (including the effect of noninvestment experience)	270
Actuarial gains	(440)
Benefits paid	(43,048)
Decrease in the discount period	27,201
Assumption changes	12,357
Net decrease	(3,660)
Actuarial present value of accumulated plan benefits – end of year	$ 511,852

The significant actuarial assumptions used in the valuations as of December 31, 2025 and 2024 are as follows:

Rate of return	5.50%
Retirement	Rates vary by age, with 100% assumption by age 70
Mortality 2025	Mortality assumptions are based on updated MP-2021 with 2025 RPEC Report COVID adjustments
Mortality 2024	Mortality assumptions are based on updated MP-2021 with 2024 RPEC Report COVID adjustments

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

5. Fair Value Measurements

The Financial Accounting Standards Board (FASB) has established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by the Company for the financial instruments measured at fair value on a recurring basis. The three levels of inputs are as follows:

Level 1: Quoted prices in active markets for identical assets.

Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. There have been no changes in the valuation methodologies applied during the year.

A summary of the Plan's investments measured at fair value on a recurring basis by level within the fair value hierarchy, as of December 31, 2025 and 2024, is as follows:

	Fair Value Measurements at December 31, 2025, Using			
	Level 1	Level 2	Level 3	Total
Assets				
Fixed income:				
Corporate debt	$ –	$73,573,741	$ –	$ 73,573,741
Municipal & sovereign debt	–	7,786,768	–	7,786,768
U.S. governments	–	797,516	–	797,516
Total fixed income	–	82,158,025	–	82,158,025
	$ –	$82,158,025	$ –	82,158,025
Collective trusts measured at net asset value				482,579,428
Total investments at fair value				$ 564,737,453

5. Fair Value Measurements (Continued)

	Fair Value Measurements at December 31, 2024, Using			
	Level 1	Level 2	Level 3	Total
Assets				
Fixed income:				
Corporate debt	$ –	$87,065,985	$ –	$ 87,065,985
Municipal & sovereign debt	–	6,568,928	–	6,568,928
U.S. governments	–	396,647	–	396,647
Total fixed income	–	94,031,560	–	94,031,560
	$ –	$94,031,560	$ –	94,031,560
Collective trusts measured at net asset value				462,818,249
Total investments at fair value				$ 556,849,809

NAV per Share

Certain investments are measured at NAV and are redeemable with the funds or partnerships at NAV under the original terms of the subscription agreement and/or partnership agreements. The majority of such redemptions require written notice prior to the redemption period. The following table discloses the fair value and redemption frequency of those assets whose fair value is estimated using net asset value per share at December 31, 2025 and 2024:

	Fair Value Estimated Using Net Asset Value per Share December 31, 2025				
Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Collective trusts:					
Money market fund (a)	$ 41,580,943	$ –	Daily	None	None
International stock funds (b)	15,741,825	–	Daily	Yes (1)	None
U.S. stock funds (c)	23,930,202	–	Daily	Yes (1)	None
Long credit bond funds (d)	161,602,899	–	Monthly	Yes (2)	10 days
Long government bond funds (e)	91,252,516	–	Daily	Yes (1)	None
Intermediate credit bond funds (f)	130,359,229	–	Daily	Yes (1)	None
Multi-asset credit debt (g)	8,646,476	–	Monthly	Yes (2)	10 days
Multi-asset credit debt (g)	9,465,338	–	Daily	Yes (1)	None
Total	$ 482,579,428	$ –			

5. Fair Value Measurements (Continued)

	Fair Value Estimated Using Net Asset Value per Share December 31, 2024				
Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Collective trusts:					
Money market fund (a)	$ 39,346,476	$ –	Daily	None	None
International stock funds (b)	16,858,368	–	Daily	Yes (1)	1–3 days
U.S. stock funds (c)	32,918,316	–	Daily	Yes (1)	1–3 days
Long credit bond funds (d)	154,996,404	–	Daily	Yes (1)	2 days
Long government bond funds (e)	68,823,599	–	Daily	Yes (1)	2 days
Intermediate credit bond funds (f)	127,703,211	–	Daily	Yes (1)	2 days
Multi-asset credit debt (g)	10,441,463	–	Monthly	Yes (2)	15 days
Multi-asset credit debt (g)	11,730,412	–	Daily	Yes (1)	2 days
Total	$ 462,818,249	$ –			

(1) Trading restrictions may apply depending on fund liquidity and redemption amount. Daily redemption frequency is allowed.
(2) Trading restrictions may apply depending on fund liquidity and redemption amount. Monthly redemption frequency is allowed.

The significant investment strategies of the investment categories which are carried at fair value based on NAV are as follows:

(a) Short-term investment fund strategies seek to invest in high-quality, short-term securities.
(b) International stock funds seek to achieve long-term growth of capital by investing in a diversified portfolio of primarily non-U.S. equity securities.
(c) U.S. stock funds seek to achieve long-term growth of capital by investing in a diversified portfolio of primarily U.S. companies.
(d) Long credit bond funds seek exposure primarily to investment grade domestic corporate bonds with maturities generally greater than 10 years.
(e) Long government bond funds seek exposure to U.S. government issued bonds with maturities generally greater than 10 years.
(f) Intermediate credit bond funds seek exposure primarily to investment grade domestic corporate bonds with maturities generally not more than 10 years.
(g) Multi-asset credit fixed income fund seeks exposure to non-investment grade domestic corporate bonds as well as non-investment grade bonds issued by foreign companies and governments.

6. Information Certified by the Trustee

The following is a summary of the information regarding the Plan as of December 31, 2025 and 2024, and for the year ended December 31, 2025, included in the Plan's financial statements derived from information prepared by the Trustee, and furnished to the Plan Administrator (in thousands). The Plan Administrator has obtained certifications from the Trustee that such information is complete and accurate to the best of their knowledge and belief.

6. Information Certified by the Trustee (Continued)

	2025	2024
Statements of net assets available for benefits:		
Ahold USA, Inc. Pension Plan – at fair value	$ 564,737	$ 556,850
Cash	2,800	7,394
Interest	1,504	1,456
Receivable for unsettled trades	–	10
Payable for unsettled trades	251	312

Statement of changes in net assets available for benefits:	
Ahold USA, Inc. Pension Plan earnings:	
Benefits paid to participants	$ (43,048)
Dividends and interest	5,252
Other income	711
Administrative expenses	(2,233)
Net appreciation of investments	42,710
	$ 3,392

In addition, all investments balances and information included in the supplemental Schedule H, Assets Held (at end of year), Reportable Transactions and in Note 5 are derived from the certified statements obtained from the Trustee.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan Agreement.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

8. Federal Income Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated December 22, 2020, that the Plan and the related trust are designed in accordance with the applicable regulations of the Internal Revenue Code (the Code). The Plan has been amended since receiving the determination letter; however, the Company believes that the Plan is currently designed and being operated in compliance with the applicable sections of the Code, and the Plan and the related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes that the three most recent Plan years remain open and subject to audit.

9. Exempt Party-in-Interest Transactions

Certain Trust investments held were managed by subsidiaries of the Trustee and Investment Managers of the Plan. These subsidiaries include The Boston Company, Inc., Boston Safe Deposit and Trust Company and Aon. The Bank of New York Mellon/BNY Mellon, N.A. is trustee and Aon serves as the OCIO as defined by the Plan and, therefore, these investments and expenses qualify as exempt party-in-interest transactions. Fees paid by the Trust for investment management services were included as a reduction of the return on each fund.

10. Subsequent Events

Events occurring after the statement of net assets available for benefits date are evaluated by the Plan Administrator to determine whether such events should be recognized or disclosed in the financial statements. The Plan Administrator has evaluated subsequent events through October 13, 2026, the date the financial statements were available to be issued.

The Plan was amended in 2026 to allow for the purchase of single-premium nonparticipant group annuity contracts totaling approximately $268,000,000 related to the benefits of certain participants and beneficiaries currently receiving benefits from the Plan.

AHOLD USA, INC. PENSION PLAN

SCHEDULE OF ASSETS HELD (AT END OF YEAR)
SCHEDULE H, PART IV, LINE 4i

Sponsor ID #: 53-0073545
Plan #: 004

December 31, 2025

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ABBOTT LABORATORIES	6.150% 11/30/2037 DD 11/09/07	$ 16,726	$ 16,808
ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	4,687	4,722
ABBOTT LABORATORIES	4.750% 04/15/2043 DD 10/15/16	9,407	9,478
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	178,544	176,984
ABBVIE INC	4.450% 05/14/2046 DD 05/12/16	312,030	318,951
ABBVIE INC	4.875% 11/14/2048 DD 09/18/18	107,371	109,612
ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	13,743	14,320
ABBVIE INC	4.625% 10/01/2042 DD 10/01/20	17,718	18,279
ABBVIE INC	4.850% 06/15/2044 DD 06/15/20	117,039	119,885
ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	206,572	210,778
AEP TEXAS INC	3.800% 10/01/2047 DD 09/22/17	28,800	29,672
AEP TEXAS INC	3.450% 05/15/2051 DD 05/06/21	23,664	23,732
AEP TEXAS INC	5.850% 10/15/2055 DD 09/24/25	69,653	68,989
AEP TRANSMISSION CO LLC	3.150% 09/15/2049 DD 09/11/19	27,717	28,504
AETNA INC	4.750% 03/15/2044 DD 03/07/14	167,234	176,984
AFLAC INC	4.000% 10/15/2046 DD 09/19/16	70,654	72,402
AIR PRODUCTS AND CHEMICALS INC	2.700% 05/15/2040 DD 04/30/20	24,986	26,327
ALABAMA POWER CO	3.750% 03/01/2045 DD 03/11/15	159,395	164,158
ALEXANDRIA REAL ESTATE EQUITIE	4.000% 02/01/2050 DD 07/15/19	33,446	33,695
ALIBABA GROUP HOLDING LTD	4.400% 12/06/2057 DD 12/06/17	4,756	5,007
ALIBABA GROUP HOLDING LTD	2.700% 02/09/2041 DD 02/09/21	87,844	92,615
ALIBABA GROUP HOLDING LTD	3.150% 02/09/2051 DD 02/09/21	9,672	10,230
ALLSTATE CORP/THE	4.500% 06/15/2043 DD 06/07/13	12,834	13,167

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ALPHABET INC	5.250% 05/15/2055 DD 05/01/25	353,688	346,266
ALPHABET INC	5.300% 05/15/2065 DD 05/01/25	23,291	22,646
ALPHABET INC	4.700% 11/15/2035 DD 11/06/25	145,405	145,320
ALPHABET INC	5.350% 11/15/2045 DD 11/06/25	23,144	22,923
ALPHABET INC	5.450% 11/15/2055 DD 11/06/25	193,929	191,905
ALPHABET INC	5.700% 11/15/2075 DD 11/06/25	255,222	252,004
ALTRIA GROUP INC	3.400% 02/04/2041 DD 02/04/21	126,400	135,693
ALTRIA GROUP INC	3.875% 09/16/2046 DD 09/16/16	150,766	154,611
AMAZON.COM INC	4.050% 08/22/2047 DD 02/22/18	132,073	132,048
AMAZON.COM INC	2.500% 06/03/2050 DD 06/03/20	120,374	119,101
AMAZON.COM INC	2.875% 05/12/2041 DD 05/12/21	30,626	30,470
AMAZON.COM INC	3.100% 05/12/2051 DD 05/12/21	267,203	262,848
AMAZON.COM INC	4.100% 04/13/2062 DD 04/13/22	7,802	7,716
AMAZON.COM INC	5.450% 11/20/2055 DD 11/20/25	178,307	175,336
AMAZON.COM INC	5.550% 11/20/2065 DD 11/20/25	281,067	276,500
AMEREN ILLINOIS CO	3.250% 03/15/2050 DD 11/26/19	125,597	126,540
AMERICA MOVIL SAB DE CV	6.125% 11/15/2037 DD 10/30/07	45,264	47,318
AMERICA MOVIL SAB DE CV	6.125% 03/30/2040 DD 03/30/10	30,797	31,989
AMERICAN EXPRESS CO	4.050% 12/03/2042 DD 12/03/12	16,331	16,420
AMERICAN EXPRESS CO	VAR RT 10/24/2036 DD 10/24/25	45,000	44,521
AMERICAN TRANSMISSION SYS 144A	5.000% 09/01/2044 DD 09/25/14	59,606	60,642
AMERICAN WATER CAPITAL CORP	5.700% 09/01/2055 DD 08/08/25	85,167	86,507
AMGEN INC	5.150% 11/15/2041 DD 11/10/11	5,532	5,821
AMGEN INC	2.770% 09/01/2053 DD 03/01/21	85,163	86,966
AMGEN INC	4.200% 02/22/2052 DD 02/22/22	217,100	223,034
AMGEN INC	4.875% 03/01/2053 DD 08/18/22	39,015	39,754
AMGEN INC	5.750% 03/02/2063 DD 03/02/23	67,774	68,586
AMPHENOL CORP	4.625% 02/15/2036 DD 11/10/25	173,340	171,827
AMPHENOL CORP	5.300% 11/15/2055 DD 11/10/25	81,170	78,659
ANALOG DEVICES INC	2.950% 10/01/2051 DD 10/05/21	23,651	22,748
ANHEUSER-BUSCH COS LLC	6.500% 05/01/2042 DD 05/02/02	86,693	85,654
ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	746,044	759,107

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ANHEUSER-BUSCH INBEV FINANCE I	4.900% 02/01/2046 DD 01/25/16	52,500	53,685
ANHEUSER-BUSCH INBEV FINANCE I	4.625% 02/01/2044 DD 01/27/14	40,879	40,537
ANHEUSER-BUSCH INBEV WORLDWIDE	4.950% 01/15/2042 DD 07/15/16	263,916	265,380
APPALACHIAN POWER CO	4.450% 06/01/2045 DD 05/18/15	68,731	71,146
APPALACHIAN POWER CO	4.500% 03/01/2049 DD 03/06/19	4,811	4,932
APPLE INC	3.850% 08/04/2046 DD 08/04/16	167,914	169,168
APPLE INC	3.750% 09/12/2047 DD 09/12/17	107,562	107,754
APPLE INC	2.950% 09/11/2049 DD 09/11/19	63,160	63,680
APPLE INC	2.650% 05/11/2050 DD 05/11/20	109,877	108,578
APPLE INC	2.375% 02/08/2041 DD 02/08/21	134,975	141,892
APPLIED MATERIALS INC	5.850% 06/15/2041 DD 06/08/11	15,542	15,982
ARIZONA PUBLIC SERVICE CO	3.750% 05/15/2046 DD 05/06/16	22,190	22,820
ARTHUR J GALLAGHER & CO	3.500% 05/20/2051 DD 05/20/21	148,096	150,466
ASCENSION HEALTH	4.294% 11/15/2030 DD 11/25/25	125,000	125,296
ASCENSION HEALTH	4.923% 11/15/2035 DD 11/25/25	165,000	165,591
ASCENSION HEALTH	3.106% 11/15/2039 DD 10/23/19	15,282	15,955
ASCENSION HEALTH	3.945% 11/15/2046 DD 05/11/16	35,928	36,677
AT&T INC	4.350% 06/15/2045 DD 06/15/13	16,503	16,562
AT&T INC	6.000% 08/15/2040 DD 02/15/16	10,097	10,445
AT&T INC	4.500% 03/09/2048 DD 09/07/16	74,922	74,541
AT&T INC	5.450% 03/01/2047 DD 02/09/17	143,796	142,068
AT&T INC	5.150% 02/15/2050 DD 08/14/18	22,581	22,516
AT&T INC	4.650% 06/01/2044 DD 06/01/19	41,625	42,546
AT&T INC	3.850% 06/01/2060 DD 05/28/20	49,044	49,631
AT&T INC	3.500% 09/15/2053 DD 03/15/21	345,476	342,766
AT&T INC	3.550% 09/15/2055 DD 03/15/21	161,403	163,802
AT&T INC	3.650% 09/15/2059 DD 03/15/21	53,511	53,039
AT&T INC	3.800% 12/01/2057 DD 06/01/21	784,245	779,620
ATMOS ENERGY CORP	5.450% 01/15/2056 DD 10/01/25	94,465	92,209
AVISTA CORP	4.350% 06/01/2048 DD 05/22/18	25,447	25,514
BALTIMORE GAS AND ELECTRIC CO	4.550% 06/01/2052 DD 06/06/22	5,853	5,911
BANK OF AMERICA CORP	5.000% 01/21/2044 DD 01/21/14	38,685	38,672

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
BANK OF AMERICA CORP	4.750% 04/21/2045 DD 04/21/15	8,995	9,032
BANK OF AMERICA CORP	VAR RT 01/23/2049 DD 01/23/18	33,996	35,321
BANK OF AMERICA CORP	VAR RT 03/15/2050 DD 03/15/19	47,546	46,396
BANK OF AMERICA CORP	VAR RT 03/20/2051 DD 03/20/20	110,276	108,718
BANK OF AMERICA CORP	VAR RT 06/19/2041 DD 06/19/20	490,847	521,771
BANK OF AMERICA CORP	VAR RT 10/24/2051 DD 10/21/20	97,121	100,234
BANK OF AMERICA CORP	VAR RT 04/22/2042 DD 04/22/21	53,338	55,439
BANK OF AMERICA CORP	6.110% 01/29/2037 DD 01/29/07	15,516	16,202
BARCLAYS PLC	VAR RT 08/11/2046 DD 08/11/25	170,019	171,691
BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09	67,442	68,462
BAT CAPITAL CORP	3.734% 09/25/2040 DD 09/25/20	149,827	160,645
BAXTER INTERNATIONAL INC	5.650% 12/15/2035 DD 12/04/25	32,019	32,480
BAY AREA CA TOLL AUTH TOLL BRI	6.263% 04/01/2049 DD 11/05/09	42,276	42,197
BAY AREA CA TOLL AUTH TOLL BRI	6.918% 04/01/2040 DD 07/01/10	22,217	22,684
BAY AREA CA TOLL AUTH TOLL BRI	7.043% 04/01/2050 DD 07/01/10	34,387	34,256
BAY AREA CA TOLL AUTH TOLL BRI	6.907% 10/01/2050 DD 11/04/10	107,832	107,518
BAY AREA CA TOLL AUTH TOLL BRI	3.126% 04/01/2055 DD 12/21/21	36,017	36,494
BAYER US FINANCE II LLC 144A	3.950% 04/15/2045 DD 04/15/18	27,872	29,932
BAYER US FINANCE II LLC 144A	4.700% 07/15/2064 DD 07/15/18	9,773	10,561
BAYLOR SCOTT & WHITE HOLDINGS	2.839% 11/15/2050 DD 01/21/21	41,378	41,349
BERKSHIRE HATHAWAY FINANCE COR	2.850% 10/15/2050 DD 10/15/20	91,157	93,679
BERKSHIRE HATHAWAY FINANCE COR	3.850% 03/15/2052 DD 03/15/22	431,148	439,939
BHP BILLITON FINANCE USA LTD	5.750% 09/05/2055 DD 09/05/25	91,682	91,094
BIOGEN INC	3.150% 05/01/2050 DD 04/30/20	36,608	38,868
BLACK HILLS CORP	4.200% 09/15/2046 DD 08/19/16	11,767	12,011
BLACKROCK FUNDING INC	5.250% 03/14/2054 DD 03/14/24	195,861	199,111
BLACKSTONE REG FINANCE CO LLC	4.950% 02/15/2036 DD 11/03/25	44,957	44,761
BOEING CO/THE	6.875% 03/15/2039 DD 03/13/09	48,815	50,724
BOEING CO/THE	3.650% 03/01/2047 DD 02/16/17	39,046	40,149
BOEING CO/THE	5.875% 02/15/2040 DD 07/28/09	48,320	51,592
BOEING CO/THE	3.375% 06/15/2046 DD 05/18/16	18,804	20,575
BOEING CO/THE	3.550% 03/01/2038 DD 02/23/18	45,428	50,652

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
BOEING CO/THE	3.625% 03/01/2048 DD 02/23/18	13,330	14,329
BOEING CO/THE	3.500% 03/01/2039 DD 02/15/19	67,899	73,631
BOEING CO/THE	3.825% 03/01/2059 DD 02/15/19	58,027	62,681
BOEING CO/THE	3.900% 05/01/2049 DD 05/02/19	59,252	63,511
BOEING CO/THE	3.750% 02/01/2050 DD 07/31/19	60,550	63,598
BOEING CO/THE	3.950% 08/01/2059 DD 07/31/19	106,622	110,807
BOEING CO/THE	5.930% 05/01/2060 DD 05/04/20	292,500	310,080
BOEING CO/THE	7.008% 05/01/2064 DD 11/01/24	16,191	17,099
BP CAPITAL MARKETS AMERICA INC	3.000% 02/24/2050 DD 02/24/20	15,921	16,370
BP CAPITAL MARKETS AMERICA INC	2.772% 11/10/2050 DD 08/10/20	72,702	74,859
BRISTOL-MYERS SQUIBB CO	4.250% 10/26/2049 DD 04/26/20	52,692	53,281
BRISTOL-MYERS SQUIBB CO	4.625% 05/15/2044 DD 05/15/20	46,786	47,853
BRISTOL-MYERS SQUIBB CO	2.550% 11/13/2050 DD 11/13/20	217,324	222,716
BRISTOL-MYERS SQUIBB CO	3.700% 03/15/2052 DD 03/02/22	242,859	246,952
BROADCOM INC	5.200% 07/15/2035 DD 07/11/25	118,308	118,130
BROADCOM INC	3.500% 02/15/2041 DD 08/15/25	52,491	54,647
BROADCOM INC	4.900% 02/15/2038 DD 09/29/25	48,876	49,167
BROADCOM INC	4.800% 02/15/2036 DD 09/29/25	261,854	262,032
BROADCOM INC 144A	3.137% 11/15/2035 DD 09/30/21	323,520	336,664
BROADCOM INC 144A	3.187% 11/15/2036 DD 09/30/21	47,543	50,145
BROADCOM INC 144A	4.926% 05/15/2037 DD 04/18/22	74,717	74,195
BROOKFIELD ASSET MANAGEMENT LT	6.077% 09/15/2055 DD 09/09/25	8,000	8,212
BROOKFIELD ASSET MANAGEMENT LT	5.298% 01/15/2036 DD 11/18/25	34,995	35,024
BROOKFIELD FINANCE INC	5.330% 01/15/2036 DD 08/20/25	104,922	105,339
BROOKFIELD FINANCE LLC / BROOK	3.450% 04/15/2050 DD 02/21/20	30,354	31,108
BROWN & BROWN INC	6.250% 06/23/2055 DD 06/23/25	9,976	10,435
BROWN UNIVERSITY	2.924% 09/01/2050 DD 05/27/20	29,880	29,709
BROWN-FORMAN CORP	4.500% 07/15/2045 DD 06/29/15	26,927	26,172
BURLINGTON NORTHERN SANTA FE L	5.050% 03/01/2041 DD 09/10/10	132,517	137,661
BURLINGTON NORTHERN SANTA FE L	4.950% 09/15/2041 DD 08/22/11	55,894	58,100
BURLINGTON NORTHERN SANTA FE L	4.375% 09/01/2042 DD 08/23/12	182,193	186,824
BURLINGTON NORTHERN SANTA FE L	4.450% 03/15/2043 DD 03/12/13	8,620	8,921

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	82,851	84,659
BURLINGTON NORTHERN SANTA FE L	4.700% 09/01/2045 DD 08/20/15	62,369	63,398
BURLINGTON NORTHERN SANTA FE L	3.900% 08/01/2046 DD 05/16/16	74,396	76,150
BURLINGTON NORTHERN SANTA FE L	4.125% 06/15/2047 DD 03/09/17	20,438	20,634
BURLINGTON NORTHERN SANTA FE L	4.150% 12/15/2048 DD 08/02/18	48,173	49,283
BURLINGTON NORTHERN SANTA FE L	4.450% 01/15/2053 DD 06/07/22	4,988	5,080
BURLINGTON NORTHERN SANTA FE L	5.500% 03/15/2055 DD 06/07/24	24,635	24,696
BURLINGTON NORTHERN SANTA FE L	5.800% 03/15/2056 DD 06/06/25	271,243	274,721
BURLINGTON NORTHERN SANTA FE L	5.550% 03/15/2056 DD 12/05/25	109,250	108,899
CALIFORNIA INSTITUTE OF TECHNO	4.321% 08/01/2045 DD 05/21/15	61,597	61,129
CALIFORNIA ST	7.550% 04/01/2039 DD 04/28/09	195,035	200,241
CALIFORNIA ST	7.625% 03/01/2040 DD 04/01/10	267,113	271,267
CALIFORNIA ST	7.600% 11/01/2040 DD 12/01/10	244,122	250,924
CALIFORNIA ST HLTH FACS FING A	4.190% 06/01/2037 DD 04/07/22	154,083	162,403
CALIFORNIA ST HLTH FACS FING A	4.353% 06/01/2041 DD 04/07/22	93,157	96,440
CALIFORNIA ST UNIV REVENUE	3.899% 11/01/2047 DD 03/09/17	65,345	65,882
CANADIAN NATURAL RESOURCES LTD	6.750% 02/01/2039 DD 01/17/08	196,124	203,820
CANADIAN PACIFIC RAILWAY CO	5.950% 05/15/2037 DD 05/08/07	67,450	70,082
CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15	30,068	30,034
CANADIAN PACIFIC RAILWAY CO	3.000% 12/02/2041 DD 12/02/21	72,236	76,458
CANADIAN PACIFIC RAILWAY CO	3.500% 05/01/2050 DD 04/19/23	31,286	32,529
CARDINAL HEALTH INC	4.500% 11/15/2044 DD 11/19/14	86,544	90,490
CARGILL INC 144A	5.375% 10/23/2055 DD 10/23/25	79,779	78,211
CASE WESTERN RESERVE UNIVERSIT	5.405% 06/01/2122 DD 06/15/22	112,237	109,306
CENOVUS ENERGY INC	3.750% 02/15/2052 DD 09/13/21	4,149	4,210
CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	187,825	188,406
CHARTER COMMUNICATIONS OPERATI	6.834% 10/23/2055 DD 10/23/16	32,991	31,806
CHARTER COMMUNICATIONS OPERATI	5.375% 05/01/2047 DD 11/01/17	41,640	41,307
CHARTER COMMUNICATIONS OPERATI	3.900% 06/01/2052 DD 03/04/21	3,227	3,234
CHARTER COMMUNICATIONS OPERATI	4.400% 12/01/2061 DD 06/02/21	183,689	179,933
CHARTER COMMUNICATIONS OPERATI	3.950% 06/30/2062 DD 10/12/21	163,097	162,347
CHEVRON USA INC	2.343% 08/12/2050 DD 08/12/20	82,408	81,641

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
CHILDREN'S HOSPITAL OF PHILADE	2.704% 07/01/2050 DD 10/13/20	24,009	24,967
CHUBB INA HOLDINGS LLC	6.700% 05/15/2036 DD 05/22/06	44,382	45,897
CHUBB INA HOLDINGS LLC	4.150% 03/13/2043 DD 03/13/13	17,363	18,119
CHUBB INA HOLDINGS LLC	4.900% 08/15/2035 DD 08/06/25	121,756	121,716
CIGNA GROUP/THE	6.125% 11/15/2041 DD 05/15/20	15,304	15,899
CIGNA GROUP/THE	4.800% 07/15/2046 DD 01/15/20	38,487	40,176
CIGNA GROUP/THE	4.900% 12/15/2048 DD 06/15/19	29,867	31,319
CIGNA GROUP/THE	3.400% 03/15/2050 DD 03/16/20	160,869	171,924
CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	58,149	59,281
CISCO SYSTEMS INC	5.300% 02/26/2054 DD 02/26/24	278,409	269,542
CISCO SYSTEMS INC	5.350% 02/26/2064 DD 02/26/24	52,378	51,241
CITIGROUP INC	5.875% 01/30/2042 DD 01/26/12	71,581	73,877
CITIGROUP INC	4.650% 07/30/2045 DD 07/30/15	44,651	45,151
CITIGROUP INC	VAR RT 03/04/2056 DD 03/04/25	527,620	529,491
CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16	35,448	35,204
COCA-COLA CO/THE	2.500% 06/01/2040 DD 05/01/20	25,121	26,097
COCA-COLA CO/THE	2.500% 03/15/2051 DD 09/18/20	37,030	36,146
COCA-COLA CO/THE	3.000% 03/05/2051 DD 03/05/21	19,475	20,101
COCA-COLA CO/THE	5.400% 05/13/2064 DD 05/13/24	88,688	89,747
COLUMBIA PIPELINES OPERAT 144A	6.544% 11/15/2053 DD 08/08/23	46,098	44,911
COMCAST CORP	3.400% 07/15/2046 DD 07/19/16	44,288	43,973
COMCAST CORP	4.000% 08/15/2047 DD 08/07/17	22,611	22,728
COMCAST CORP	3.969% 11/01/2047 DD 10/19/17	156,976	155,556
COMCAST CORP	3.999% 11/01/2049 DD 10/19/17	568,548	554,327
COMCAST CORP	4.000% 03/01/2048 DD 02/08/18	70,689	70,181
COMCAST CORP	4.950% 10/15/2058 DD 10/05/18	59,748	58,253
COMCAST CORP	2.800% 01/15/2051 DD 05/28/20	44,146	43,692
COMCAST CORP	2.887% 11/01/2051 DD 05/01/22	44,463	44,135
COMCAST CORP	5.350% 05/15/2053 DD 05/09/23	66,177	63,086
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	18,109	17,490
COMMONSPIRIT HEALTH	3.910% 10/01/2050 DD 10/28/20	158,535	161,390
COMMONWEALTH EDISON CO	4.600% 08/15/2043 DD 08/19/13	113,645	116,277

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
COMMONWEALTH EDISON CO	3.700% 03/01/2045 DD 03/02/15	68,752	70,626
COMMONWEALTH EDISON CO	4.350% 11/15/2045 DD 11/19/15	45,327	46,075
COMMONWEALTH EDISON CO	3.750% 08/15/2047 DD 08/23/17	82,229	84,350
COMMONWEALTH EDISON CO	4.000% 03/01/2049 DD 02/19/19	38,553	39,088
COMMONWEALTH EDISON CO	3.200% 11/15/2049 DD 11/12/19	9,982	10,180
COMMONWEALTH EDISON CO	3.125% 03/15/2051 DD 03/09/21	101,217	103,721
CONAGRA BRANDS INC	5.400% 11/01/2048 DD 10/22/18	89,554	89,904
CONOCOPHILLIPS CO	3.800% 03/15/2052 DD 03/08/22	29,899	29,489
CONOCOPHILLIPS CO	4.025% 03/15/2062 DD 09/15/22	20,422	21,133
CONOCOPHILLIPS CO	5.300% 05/15/2053 DD 05/23/23	9,262	9,346
CONOCOPHILLIPS CO	5.700% 09/15/2063 DD 08/17/23	161,356	162,590
CONOCOPHILLIPS CO	5.500% 01/15/2055 DD 12/05/24	51,332	50,856
CONSOLIDATED EDISON CO OF NEW	4.200% 03/15/2042 DD 03/13/12	64,257	66,026
CONSOLIDATED EDISON CO OF NEW	3.950% 03/01/2043 DD 02/28/13	53,659	55,233
CONSOLIDATED EDISON CO OF NEW	4.500% 12/01/2045 DD 11/17/15	27,997	28,504
CONSOLIDATED EDISON CO OF NEW	4.000% 11/15/2057 DD 11/16/17	36,810	37,297
CONSOLIDATED EDISON CO OF NEW	4.500% 05/15/2058 DD 05/10/18	52,709	53,411
CONSOLIDATED EDISON CO OF NEW	4.650% 12/01/2048 DD 11/30/18	34,238	34,728
CONSOLIDATED EDISON CO OF NEW	3.700% 11/15/2059 DD 11/08/19	27,929	28,020
CONSOLIDATED EDISON CO OF NEW	3.200% 12/01/2051 DD 12/02/21	29,435	30,031
CONSOLIDATED EDISON CO OF NEW	5.750% 11/15/2055 DD 11/19/25	49,920	50,072
CONSOLIDATED EDISON CO OF NEW	5.900% 11/15/2053 DD 11/22/23	50,196	51,127
CONSTELLATION BRANDS INC	4.950% 11/01/2035 DD 10/17/25	19,943	19,823
CONSUMERS ENERGY CO	4.350% 04/15/2049 DD 11/13/18	5,015	5,008
COOPERATIEVE RABOBANK UA	5.250% 05/24/2041 DD 05/24/11	145,709	151,038
COOPERATIEVE RABOBANK UA	5.750% 12/01/2043 DD 11/29/13	41,207	40,459
CORNING INC	5.450% 11/15/2079 DD 11/19/19	113,213	114,605
COTERRA ENERGY INC	5.900% 02/15/2055 DD 12/17/24	5,677	5,785
CSX CORP	4.650% 03/01/2068 DD 02/20/18	197,254	198,121
CVS HEALTH CORP	5.050% 03/25/2048 DD 03/09/18	195,456	209,752
CVS HEALTH CORP	6.125% 09/15/2039 DD 09/11/09	25,404	27,023
CVS HEALTH CORP	5.125% 07/20/2045 DD 07/20/15	27,223	27,165

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
CVS HEALTH CORP	4.125% 04/01/2040 DD 03/31/20	59,613	65,149
CVS HEALTH CORP	5.875% 06/01/2053 DD 06/02/23	37,420	38,020
CVS HEALTH CORP	6.000% 06/01/2044 DD 05/09/24	170,345	181,469
DALLAS TX AREA RAPID TRANSIT S	5.999% 12/01/2044 DD 06/25/09	86,374	89,014
DALLAS TX AREA RAPID TRANSIT S	2.613% 12/01/2048 DD 12/01/21	43,133	44,557
DELL INTERNATIONAL LLC / EMC C	5.100% 02/15/2036 DD 10/06/25	45,831	45,518
DEVON ENERGY CORP	4.750% 05/15/2042 DD 05/14/12	125,659	131,180
DH EUROPE FINANCE II SARL	3.250% 11/15/2039 DD 11/07/19	166,163	174,965
DICK'S SPORTING GOODS INC	4.100% 01/15/2052 DD 01/14/22	44,370	44,014
DOMINION ENERGY INC	4.050% 09/15/2042 DD 09/13/12	23,742	24,457
DOMINION ENERGY SOUTH CAROLINA	5.450% 02/01/2041 DD 01/27/11	78,143	80,522
DOMINION ENERGY SOUTH CAROLINA	4.600% 06/15/2043 DD 06/14/13	121,150	124,801
DOW CHEMICAL CO/THE	9.400% 05/15/2039 DD 05/13/09	78,236	76,009
DOW CHEMICAL CO/THE	4.375% 11/15/2042 DD 11/14/12	194,541	187,974
DOW CHEMICAL CO/THE	4.800% 05/15/2049 DD 11/15/19	96,821	90,566
DTE ELECTRIC CO	4.300% 07/01/2044 DD 07/02/14	8,434	8,545
DTE ELECTRIC CO	5.850% 05/15/2055 DD 05/14/25	166,751	167,830
DUKE ENERGY CAROLINAS LLC	6.050% 04/15/2038 DD 04/14/08	63,108	64,963
DUKE ENERGY CAROLINAS LLC	4.000% 09/30/2042 DD 09/21/12	78,857	81,624
DUKE ENERGY CAROLINAS LLC	3.750% 06/01/2045 DD 03/12/15	20,670	21,281
DUKE ENERGY CAROLINAS LLC	3.700% 12/01/2047 DD 11/14/17	18,531	18,948
DUKE ENERGY CAROLINAS LLC	3.200% 08/15/2049 DD 08/14/19	56,705	58,280
DUKE ENERGY CORP	3.950% 08/15/2047 DD 08/10/17	90,951	94,340
DUKE ENERGY FLORIDA LLC	3.400% 10/01/2046 DD 09/09/16	107,070	110,552
DUKE ENERGY FLORIDA LLC	6.400% 06/15/2038 DD 06/18/08	123,853	128,435
DUKE ENERGY FLORIDA LLC	3.850% 11/15/2042 DD 11/20/12	51,233	53,645
DUKE ENERGY INDIANA LLC	6.350% 08/15/2038 DD 08/21/08	107,307	110,621
DUKE ENERGY INDIANA LLC	3.250% 10/01/2049 DD 09/27/19	100,970	102,696
DUKE ENERGY INDIANA LLC	2.750% 04/01/2050 DD 03/12/20	33,266	34,477
DUKE ENERGY INDIANA LLC	5.900% 05/15/2055 DD 05/15/25	39,916	40,908
DUKE ENERGY OHIO INC	3.700% 06/15/2046 DD 06/23/16	235,759	242,888
DUKE ENERGY PROGRESS LLC	4.100% 03/15/2043 DD 03/12/13	28,628	29,600

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DUKE ENERGY PROGRESS LLC	4.375% 03/30/2044 DD 03/06/14	167,580	170,840
DUKE ENERGY PROGRESS LLC	4.150% 12/01/2044 DD 11/20/14	48,053	49,294
DUKE ENERGY PROGRESS LLC	3.700% 10/15/2046 DD 09/16/16	57,864	59,628
DUKE UNIVERSITY	2.832% 10/01/2055 DD 05/19/20	86,096	84,915
DUPONT DE NEMOURS INC	5.319% 11/15/2038 DD 11/28/18	15,383	15,066
EAGLE MATERIALS INC	5.000% 03/15/2036 DD 11/13/25	89,013	88,355
ELECTRICITE DE FRANCE SA 144A	4.950% 10/13/2045 DD 10/13/15	49,118	48,817
ELECTRICITE DE FRANCE SA 144A	6.000% 04/22/2064 DD 04/22/24	48,940	49,309
ELEVANCE HEALTH INC	5.700% 02/15/2055 DD 10/31/24	24,572	24,473
ELEVANCE HEALTH INC	4.375% 12/01/2047 DD 11/21/17	6,522	6,660
ELEVANCE HEALTH INC	3.700% 09/15/2049 DD 09/09/19	51,918	52,442
ELEVANCE HEALTH INC	3.600% 03/15/2051 DD 03/17/21	55,744	56,450
ELEVANCE HEALTH INC	5.650% 06/15/2054 DD 05/30/24	24,822	24,377
ELEVANCE HEALTH INC	5.850% 11/01/2064 DD 10/31/24	44,341	44,333
ELEVANCE HEALTH INC	6.375% 06/15/2037 DD 06/08/07	79,520	81,697
ELEVANCE HEALTH INC	4.625% 05/15/2042 DD 05/07/12	14,681	15,345
ELEVANCE HEALTH INC	4.650% 01/15/2043 DD 09/10/12	18,275	17,966
ELEVANCE HEALTH INC	4.650% 08/15/2044 DD 08/12/14	13,308	13,262
ELEVANCE HEALTH INC	4.850% 08/15/2054 DD 08/12/14	66,447	68,209
ELI LILLY & CO	3.950% 03/15/2049 DD 02/22/19	16,219	16,138
ELI LILLY & CO	4.150% 03/15/2059 DD 02/22/19	19,862	19,920
ELI LILLY & CO	4.950% 02/27/2063 DD 02/27/23	49,464	48,914
ELI LILLY & CO	5.000% 02/09/2054 DD 02/09/24	382,058	388,386
ELI LILLY & CO	5.100% 02/09/2064 DD 02/09/24	217,007	219,097
ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	23,304	23,612
ELI LILLY & CO	5.650% 10/15/2065 DD 08/20/25	60,530	59,683
ENBRIDGE ENERGY PARTNERS LP	7.375% 10/15/2045 DD 10/06/15	100,702	103,404
ENERGY TRANSFER LP	5.150% 03/15/2045 DD 03/12/15	20,594	22,173
ENERGY TRANSFER LP	6.125% 12/15/2045 DD 06/23/15	19,596	19,686
ENERGY TRANSFER LP	5.300% 04/15/2047 DD 01/17/17	297,596	298,033
ENERGY TRANSFER LP	6.000% 06/15/2048 DD 06/08/18	82,215	82,700
ENERGY TRANSFER LP	5.000% 05/15/2050 DD 01/22/20	67,325	67,177

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ENERGY TRANSFER LP	6.250% 04/15/2049 DD 01/15/19	122,513	124,098
ENERGY TRANSFER LP	4.950% 01/15/2043 DD 01/10/13	5,169	5,276
ENERGY TRANSFER LP	5.350% 05/15/2045 DD 11/17/14	40,952	40,835
ENERGY TRANSFER LP	5.400% 10/01/2047 DD 09/21/17	139,000	138,833
ENTERGY ARKANSAS LLC	4.200% 04/01/2049 DD 03/19/19	53,042	52,650
ENTERGY ARKANSAS LLC	2.650% 06/15/2051 DD 09/11/20	31,312	31,644
ENTERGY LOUISIANA LLC	3.100% 06/15/2041 DD 03/10/21	68,953	73,125
ENTERGY LOUISIANA LLC	5.800% 03/15/2055 DD 01/07/25	84,932	85,754
ENTERGY MISSISSIPPI LLC	3.850% 06/01/2049 DD 06/05/19	49,061	50,518
ENTERGY MISSISSIPPI LLC	5.800% 04/15/2055 DD 03/13/25	5,998	6,050
ENTERGY MISSISSIPPI LLC	5.850% 06/01/2054 DD 05/16/24	45,422	45,468
ENTERPRISE PRODUCTS OPERATING	4.850% 08/15/2042 DD 02/15/12	167,162	171,674
ENTERPRISE PRODUCTS OPERATING	4.900% 05/15/2046 DD 05/07/15	18,369	18,137
ENTERPRISE PRODUCTS OPERATING	3.700% 01/31/2051 DD 01/15/20	34,798	36,815
ENTERPRISE PRODUCTS OPERATING	3.200% 02/15/2052 DD 08/07/20	18,537	19,959
ENTERPRISE PRODUCTS OPERATING	3.300% 02/15/2053 DD 09/15/21	47,420	50,301
ENTERPRISE PRODUCTS OPERATING	5.550% 02/16/2055 DD 08/08/24	110,442	111,828
ENTERPRISE PRODUCTS OPERATING	5.200% 01/15/2036 DD 06/20/25	5,059	5,099
EOG RESOURCES INC	4.950% 04/15/2050 DD 04/14/20	7,124	7,182
EOG RESOURCES INC	5.950% 07/15/2055 DD 07/01/25	134,164	133,933
EOG RESOURCES INC	5.650% 12/01/2054 DD 11/21/24	184,861	186,405
EQUINOR ASA	3.625% 04/06/2040 DD 04/06/20	56,606	59,354
EQUINOR ASA	5.100% 08/17/2040 DD 08/17/10	139,786	144,445
EQUINOR ASA	3.950% 05/15/2043 DD 05/15/13	93,470	96,148
EQUINOR ASA	4.800% 11/08/2043 DD 11/08/13	59,862	60,666
ESSENTIAL UTILITIES INC	4.276% 05/01/2049 DD 04/26/19	29,046	32,370
ESSENTIAL UTILITIES INC	3.351% 04/15/2050 DD 04/15/20	107,375	112,503
ESTEE LAUDER COS INC/THE	4.375% 06/15/2045 DD 06/04/15	8,185	8,452
ESTEE LAUDER COS INC/THE	3.125% 12/01/2049 DD 11/21/19	28,850	29,937
EVERGY KANSAS CENTRAL INC	4.125% 03/01/2042 DD 03/01/12	77,633	80,116
EVERGY KANSAS CENTRAL INC	3.250% 09/01/2049 DD 08/19/19	3,986	4,100
EVERGY METRO INC	5.300% 10/01/2041 DD 09/20/11	71,027	73,843

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
EXXON MOBIL CORP	4.114% 03/01/2046 DD 03/03/16	90,395	93,939
EXXON MOBIL CORP	2.995% 08/16/2039 DD 08/16/19	52,950	56,179
EXXON MOBIL CORP	4.327% 03/19/2050 DD 03/19/20	148,228	151,371
EXXON MOBIL CORP	3.452% 04/15/2051 DD 04/15/20	94,205	95,739
FAIRFAX FINANCIAL HOLDINGS LTD	6.350% 03/22/2054 DD 09/22/24	156,882	156,826
FEDEX CORP	3.250% 05/15/2041 DD 05/15/25	28,577	30,149
FEDEX CORP	4.100% 04/15/2043 DD 04/15/25	70,080	72,651
FEDEX CORP	5.100% 01/15/2044 DD 07/15/25	62,503	63,808
FEDEX CORP	4.750% 11/15/2045 DD 05/15/25	106,350	108,575
FEDEX CORP	4.400% 01/15/2047 DD 07/15/25	105,312	106,146
FEDEX CORP	4.050% 02/15/2048 DD 08/15/25	37,348	37,595
FEDEX CORP	4.950% 10/17/2048 DD 04/17/25	77,927	78,917
FIDELITY NATIONAL INFORMATION	4.750% 05/15/2048 DD 05/16/18	14,020	14,406
FIRSTENERGY CORP	VAR RT 07/15/2047 DD 06/21/17	23,704	24,739
FISERV INC	4.400% 07/01/2049 DD 06/24/19	18,668	18,111
FLORIDA POWER & LIGHT CO	5.960% 04/01/2039 DD 03/17/09	20,917	21,627
FLORIDA POWER & LIGHT CO	3.700% 12/01/2047 DD 11/16/17	119,762	123,418
FLORIDA POWER & LIGHT CO	3.950% 03/01/2048 DD 02/28/18	26,607	26,451
FLORIDA POWER & LIGHT CO	4.125% 06/01/2048 DD 05/08/18	80,149	81,787
FLORIDA POWER & LIGHT CO	3.990% 03/01/2049 DD 02/26/19	34,348	35,046
FLORIDA POWER & LIGHT CO	3.150% 10/01/2049 DD 09/13/19	29,714	30,224
FLORIDA POWER & LIGHT CO	5.600% 06/15/2054 DD 06/03/24	143,036	144,015
FLORIDA POWER & LIGHT CO	5.600% 02/15/2066 DD 12/05/25	89,293	88,896
FLORIDA POWER & LIGHT CO	2.875% 12/04/2051 DD 11/18/21	31,706	31,996
FMC CORP	4.500% 10/01/2049 DD 09/20/19	26,687	22,312
FMC CORP	6.375% 05/18/2053 DD 05/18/23	29,486	22,358
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	3,942	3,970
FRED HUTCHINSON CANCER CENTER	4.966% 01/01/2052 DD 06/30/22	89,965	88,838
GENERAL ELECTRIC CO	4.500% 03/11/2044 DD 03/11/14	41,396	43,327
GENERAL ELECTRIC CO	5.875% 01/14/2038 DD 01/14/08	51,581	54,330
GENERAL ELECTRIC CO	6.875% 01/10/2039 DD 01/09/09	9,068	9,441
GENERAL MOTORS CO	6.250% 10/02/2043 DD 04/02/14	24,832	25,412

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
GENERAL MOTORS CO	5.200% 04/01/2045 DD 11/12/14	116,871	121,626
GEORGIA POWER CO	4.300% 03/15/2042 DD 03/06/12	46,812	48,261
GEORGIA POWER CO	5.500% 10/01/2055 DD 09/29/25	6,979	6,836
GILEAD SCIENCES INC	4.800% 04/01/2044 DD 03/07/14	167,478	172,981
GILEAD SCIENCES INC	2.600% 10/01/2040 DD 09/30/20	142,941	152,811
GLAXOSMITHKLINE CAPITAL INC	6.375% 05/15/2038 DD 05/13/08	145,244	150,588
GLOBAL ATLANTIC FIN CO 144A	6.750% 03/15/2054 DD 03/15/24	23,377	23,584
GOLDEN ST TOBACCO SECURITIZATI	2.746% 06/01/2034 DD 10/07/21	88,368	93,363
GOLDEN ST TOBACCO SECURITIZATI	3.293% 06/01/2042 DD 10/07/21	11,279	11,743
GOLDMAN SACHS GROUP INC/THE	VAR RT 11/19/2045 DD 11/19/24	528,708	542,095
GOLDMAN SACHS GROUP INC/THE	VAR RT 01/28/2056 DD 01/28/25	605,452	604,282
GOLDMAN SACHS GROUP INC/THE	6.250% 02/01/2041 DD 01/28/11	100,305	104,289
GOLDMAN SACHS GROUP INC/THE	4.750% 10/21/2045 DD 10/21/15	72,285	72,714
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/22/2042 DD 04/22/21	67,884	73,773
GOLDMAN SACHS GROUP INC/THE	VAR RT 02/24/2043 DD 01/24/22	84,785	86,414
GOLDMAN SACHS GROUP INC/THE	6.750% 10/01/2037 DD 10/03/07	40,190	40,287
GOLDMAN SACHS GROUP INC/THE	5.150% 05/22/2045 DD 05/22/15	52,604	53,688
GRUPO TELEVISA SAB	6.625% 01/15/2040 DD 11/30/09	56,843	54,489
GRUPO TELEVISA SAB	5.000% 05/13/2045 DD 05/13/14	19,495	17,885
HACKENSACK MERIDIAN HEALTH INC	2.675% 09/01/2041 DD 08/26/20	36,711	38,575
HALLIBURTON CO	4.750% 08/01/2043 DD 08/05/13	74,117	75,089
HCA INC	5.250% 06/15/2049 DD 06/12/19	139,277	145,130
HCA INC	3.500% 07/15/2051 DD 06/30/21	191,784	201,511
HCA INC	4.625% 03/15/2052 DD 03/15/23	114,292	114,666
HCA INC	5.900% 06/01/2053 DD 05/04/23	27,832	28,477
HCA INC	6.200% 03/01/2055 DD 02/21/25	24,794	25,558
HCA INC	5.950% 09/15/2054 DD 08/12/24	166,355	173,574
HESS CORP	6.000% 01/15/2040 DD 12/14/09	46,203	48,670
HESS CORP	5.600% 02/15/2041 DD 08/10/10	23,312	22,798
HEWLETT PACKARD ENTERPRISE CO	5.600% 10/15/2054 DD 09/26/24	82,480	82,704
HOME DEPOT INC/THE	4.200% 04/01/2043 DD 04/05/13	121,841	121,769
HOME DEPOT INC/THE	4.875% 02/15/2044 DD 09/10/13	4,664	4,684

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14	125,848	126,327
HOME DEPOT INC/THE	4.250% 04/01/2046 DD 06/02/15	34,186	33,961
HOME DEPOT INC/THE	3.900% 06/15/2047 DD 06/05/17	66,603	67,835
HOME DEPOT INC/THE	4.500% 12/06/2048 DD 12/06/18	12,918	13,004
HOME DEPOT INC/THE	3.125% 12/15/2049 DD 01/13/20	130,761	133,386
HOME DEPOT INC/THE	3.350% 04/15/2050 DD 03/30/20	49,902	49,547
HOME DEPOT INC/THE	3.625% 04/15/2052 DD 03/28/22	33,475	32,961
HONEYWELL INTERNATIONAL INC	5.700% 03/15/2036 DD 03/14/06	57,108	58,561
HONEYWELL INTERNATIONAL INC	5.700% 03/15/2037 DD 03/15/07	28,634	28,679
HOWARD UNIVERSITY	5.209% 10/01/2052 DD 03/15/22	52,270	51,214
HSBC HOLDINGS PLC	VAR RT 11/06/2036 DD 11/06/25	200,000	201,060
HSBC USA INC	7.200% 07/15/2097 DD 07/22/97	23,637	24,284
HUMANA INC	4.950% 10/01/2044 DD 09/19/14	25,814	26,566
HUMANA INC	5.500% 03/15/2053 DD 03/13/23	85,022	85,795
IBM INTERNATIONAL CAPITAL PTE	5.300% 02/05/2054 DD 02/05/24	207,690	210,485
INDIANA MICHIGAN POWER CO	3.250% 05/01/2051 DD 04/29/21	71,719	72,649
INDIANA ST FIN AUTH REVENUE	3.051% 01/01/2051 DD 10/07/21	43,064	43,712
INDIANA UNIVERSITY HEALTH INC	2.852% 11/01/2051 DD 07/01/21	47,031	47,519
INDONESIA GOVERNMENT INTERNATI	4.200% 10/15/2050 DD 04/15/20	115,229	114,194
INDONESIA GOVERNMENT INTERNATI	4.450% 04/15/2070 DD 04/15/20	16,422	16,259
INDONESIA GOVERNMENT INTERNATI	3.050% 03/12/2051 DD 01/12/21	33,375	33,403
INDONESIA GOVERNMENT INTERNATI	4.300% 03/31/2052 DD 03/31/22	70,774	70,572
INDONESIA GOVERNMENT INTERNATI	4.900% 04/16/2036 DD 10/16/25	64,926	64,813
INTEL CORP	4.250% 12/15/2042 DD 12/11/12	41,872	44,724
INTEL CORP	4.900% 07/29/2045 DD 07/29/15	28,305	30,286
INTEL CORP	4.100% 05/11/2047 DD 05/11/17	33,548	34,127
INTEL CORP	3.734% 12/08/2047 DD 06/08/18	160,433	173,568
INTEL CORP	3.250% 11/15/2049 DD 11/21/19	184,144	197,089
INTEL CORP	4.900% 08/05/2052 DD 08/05/22	60,935	62,243
INTEL CORP	5.050% 08/05/2062 DD 08/05/22	136,657	142,634
INTERCONTINENTAL EXCHANGE INC	3.000% 06/15/2050 DD 05/26/20	117,861	121,591
INTERNATIONAL BUSINESS MACHINE	7.125% 12/01/2096 DD 12/06/96	24,043	23,791

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
INTERNATIONAL BUSINESS MACHINE	2.850% 05/15/2040 DD 05/07/20	64,715	68,075
INTERNATIONAL BUSINESS MACHINE	3.430% 02/09/2052 DD 02/09/22	112,642	110,457
INTERNATIONAL PAPER CO	6.000% 11/15/2041 DD 11/16/11	106,514	107,985
INTERSTATE POWER AND LIGHT CO	3.700% 09/15/2046 DD 09/15/16	71,240	71,962
INTUIT INC	5.500% 09/15/2053 DD 09/15/23	57,863	58,264
ISRAEL GOVERNMENT INTERNATIONA	5.750% 03/12/2054 DD 03/12/24	215,456	224,968
JBS NV/JBS USA FOODS GROU 144A	6.250% 03/01/2056 DD 07/03/25	210,069	209,269
JBS NV/JBS USA FOODS GROU 144A	6.375% 04/15/2066 DD 07/03/25	64,761	64,719
JBS NV/JBS USA FOODS GROUP HOL	4.375% 02/02/2052 DD 08/02/23	69,336	71,514
JBS NV/JBS USA FOODS GROUP HOL	6.500% 12/01/2052 DD 06/01/23	39,145	39,175
JBS NV/JBS USA FOODS GROUP HOL	7.250% 11/15/2053 DD 11/15/24	43,477	44,803
JOHNS HOPKINS UNIVERSITY	2.813% 01/01/2060 DD 03/16/20	17,931	17,785
JOHNSON & JOHNSON	3.700% 03/01/2046 DD 03/01/16	30,059	30,896
JOHNSON & JOHNSON	3.625% 03/03/2037 DD 03/03/17	131,862	138,472
JOHNSON & JOHNSON	3.750% 03/03/2047 DD 03/03/17	48,129	49,362
JOHNSON CONTROLS INTERNATIONAL	STEP 07/02/2064 DD 07/02/2016	112,534	115,115
JOHNSONVILLE AERODERIVATIVE CO	5.078% 10/01/2054 DD 10/02/24	94,799	95,135
JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08	168,537	169,844
JPMORGAN CHASE & CO	5.600% 07/15/2041 DD 07/21/11	106,298	109,791
JPMORGAN CHASE & CO	4.950% 06/01/2045 DD 05/29/15	89,743	94,534
JPMORGAN CHASE & CO	VAR RT 02/22/2048 DD 02/22/17	58,813	58,765
JPMORGAN CHASE & CO	VAR RT 11/15/2048 DD 11/10/17	383,440	395,729
JPMORGAN CHASE & CO	VAR RT 01/23/2049 DD 01/23/18	257,890	267,615
JPMORGAN CHASE & CO	VAR RT 04/22/2041 DD 04/22/20	742	788
JPMORGAN CHASE & CO	VAR RT 04/22/2051 DD 04/22/20	21,031	20,437
JPMORGAN CHASE & CO	VAR RT 11/19/2041 DD 11/19/20	30,515	32,493
JPMORGAN CHASE & CO	VAR RT 04/22/2042 DD 04/22/21	62,399	66,200
JPMORGAN CHASE & CO	5.400% 01/06/2042 DD 12/22/11	83,951	86,633
KAISER FOUNDATION HOSPITALS	3.266% 11/01/2049 DD 10/31/19	34,665	34,982
KAISER FOUNDATION HOSPITALS	3.002% 06/01/2051 DD 06/15/21	111,222	112,292
KANSAS ST DEV FIN AUTH REVENUE	2.774% 05/01/2051 DD 08/26/21	87,780	92,914
KENTUCKY UTILITIES CO	4.375% 10/01/2045 DD 09/28/15	128,579	131,528

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
KENTUCKY UTILITIES CO	5.850% 08/15/2055 DD 08/13/25	49,986	50,621
KENVUE INC	5.050% 03/22/2053 DD 09/22/23	42,044	41,166
KENVUE INC	5.200% 03/22/2063 DD 09/22/23	140,842	139,273
KEURIG DR PEPPER INC	3.800% 05/01/2050 DD 04/13/20	32,989	33,542
KIMCO REALTY OP LLC	3.700% 10/01/2049 DD 08/29/19	46,524	47,558
KINDER MORGAN ENERGY PARTNERS	7.500% 11/15/2040 DD 11/19/10	34,901	36,221
KINDER MORGAN ENERGY PARTNERS	4.700% 11/01/2042 DD 11/08/12	37,847	39,802
KINDER MORGAN ENERGY PARTNERS	6.950% 01/15/2038 DD 06/21/07	86,758	90,081
KINDER MORGAN ENERGY PARTNERS	6.500% 09/01/2039 DD 09/16/09	13,598	14,053
KINDER MORGAN ENERGY PARTNERS	6.550% 09/15/2040 DD 05/19/10	20,792	21,730
KINDER MORGAN ENERGY PARTNERS	6.375% 03/01/2041 DD 03/04/11	49,932	52,461
KINDER MORGAN ENERGY PARTNERS	5.500% 03/01/2044 DD 02/24/14	50,994	52,837
KINDER MORGAN ENERGY PARTNERS	5.400% 09/01/2044 DD 09/11/14	10,046	10,423
KINDER MORGAN INC	3.250% 08/01/2050 DD 08/05/20	25,374	26,570
KINDER MORGAN INC	3.600% 02/15/2051 DD 02/11/21	148,832	154,466
KLA CORP	3.300% 03/01/2050 DD 02/28/20	118,788	119,185
KLA CORP	4.950% 07/15/2052 DD 06/23/22	9,148	9,108
KLA CORP	5.250% 07/15/2062 DD 06/23/22	12,188	12,123
KRAFT HEINZ FOODS CO	6.500% 02/09/2040 DD 08/09/12	74,565	75,582
KRAFT HEINZ FOODS CO	5.200% 07/15/2045 DD 07/15/16	127,996	129,679
KRAFT HEINZ FOODS CO	4.625% 10/01/2039 DD 10/01/20	71,501	73,246
KROGER CO/THE	3.875% 10/15/2046 DD 10/03/16	56,166	58,539
KROGER CO/THE	4.450% 02/01/2047 DD 01/24/17	84,843	86,932
KROGER CO/THE	5.650% 09/15/2064 DD 08/27/24	141,457	143,553
KUWAIT INTERNATIONAL GOVE 144A	4.652% 10/09/2035 DD 10/09/25	127,000	126,557
LBJ INFRASTRUCTURE GROUP 144A	3.797% 12/31/2057 DD 12/10/21	43,707	45,654
LELAND STANFORD JUNIOR UNIVERS	3.647% 05/01/2048 DD 04/11/17	41,725	41,885
LINDE INC/CT	2.000% 08/10/2050 DD 08/10/20	5,214	5,328
LOCKHEED MARTIN CORP	4.070% 12/15/2042 DD 12/14/12	183,610	188,465
LOCKHEED MARTIN CORP	3.800% 03/01/2045 DD 02/20/15	138,056	140,880
LOCKHEED MARTIN CORP	4.090% 09/15/2052 DD 09/07/17	50,227	51,757
LOCKHEED MARTIN CORP	2.800% 06/15/2050 DD 05/20/20	90,755	92,242

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
LOCKHEED MARTIN CORP	4.150% 06/15/2053 DD 05/05/22	55,289	56,129
LOCKHEED MARTIN CORP	4.300% 06/15/2062 DD 05/05/22	11,970	11,880
LOS ANGELES CA CMNTY CLG DIST	6.750% 08/01/2049 DD 07/22/10	66,751	66,536
LOS ANGELES CA DEPT OF ARPTS C	4.242% 05/15/2048 DD 03/16/22	17,067	17,294
LOUISIANA LOCAL GOVERNM ELL A4	4.475% 08/01/2039 DD 05/19/22	167,636	175,876
LOUISVILLE GAS AND ELECTRIC CO	4.250% 04/01/2049 DD 04/01/19	42,944	44,183
LOUISVILLE GAS AND ELECTRIC CO	5.850% 08/15/2055 DD 08/13/25	34,990	35,381
LOWE'S COS INC	4.250% 04/01/2052 DD 03/24/22	40,238	39,524
LOWE'S COS INC	3.700% 04/15/2046 DD 04/20/16	78,879	81,227
LOWE'S COS INC	4.050% 05/03/2047 DD 05/03/17	72,784	75,347
LOWE'S COS INC	4.550% 04/05/2049 DD 04/05/19	21,235	21,000
LOWE'S COS INC	5.125% 04/15/2050 DD 03/26/20	21,139	20,867
LOWE'S COS INC	3.000% 10/15/2050 DD 10/22/20	60,429	61,737
LOWE'S COS INC	2.800% 09/15/2041 DD 09/20/21	32,904	32,441
LYB INTERNATIONAL FINANCE III	4.200% 10/15/2049 DD 10/10/19	106,665	104,401
LYB INTERNATIONAL FINANCE III	3.375% 10/01/2040 DD 10/08/20	54,761	54,413
LYB INTERNATIONAL FINANCE III	5.875% 01/15/2036 DD 11/13/25	193,594	194,339
MANULIFE FINANCIAL CORP	4.986% 12/11/2035 DD 12/11/25	99,997	99,971
MARATHON PETROLEUM CORP	4.750% 09/15/2044 DD 09/05/14	14,953	15,441
MARATHON PETROLEUM CORP	4.500% 04/01/2048 DD 04/01/19	59,424	61,400
MARS INC 144A	5.650% 05/01/2045 DD 03/12/25	114,637	116,254
MARSH & MCLENNAN COS INC	4.900% 03/15/2049 DD 01/15/19	91,425	92,536
MARSH & MCLENNAN COS INC	5.450% 03/15/2053 DD 03/09/23	58,023	58,388
MARYLAND ST HLTH & HGR EDUCTNL	3.052% 07/01/2040 DD 07/22/20	8,102	8,605
MARYLAND ST HLTH & HGR EDUCTNL	3.197% 07/01/2050 DD 07/22/20	118,508	118,473
MASSACHUSETTS INSTITUTE OF TEC	5.618% 06/01/2055 DD 05/09/25	35,779	36,066
MASSACHUSETTS INSTITUTE OF TEC	2.989% 07/01/2050 DD 12/20/19	116,756	116,806
MASSACHUSETTS INSTITUTE OF TEC	3.067% 04/01/2052 DD 03/08/22	16,464	16,551
MASSACHUSETTS MUTUAL LIFE 144A	3.375% 04/15/2050 DD 04/16/20	22,733	23,057
MASTERCARD INC	3.650% 06/01/2049 DD 05/31/19	105,024	106,224
MCDONALD'S CORP	3.700% 02/15/2042 DD 02/07/12	23,945	24,554
MCDONALD'S CORP	4.600% 05/26/2045 DD 05/26/15	36,420	35,364

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
MCDONALD'S CORP	4.875% 12/09/2045 DD 12/09/15	18,254	18,280
MCDONALD'S CORP	4.450% 09/01/2048 DD 08/15/18	52,597	55,163
MCDONALD'S CORP	5.000% 02/13/2036 DD 08/27/25	129,385	131,307
MERCK & CO INC	4.150% 05/18/2043 DD 05/20/13	51,395	51,790
MERCK & CO INC	4.000% 03/07/2049 DD 03/07/19	36,083	36,132
MERCK & CO INC	2.450% 06/24/2050 DD 06/24/20	55,911	56,963
MERCK & CO INC	2.750% 12/10/2051 DD 12/10/21	396,874	404,675
MERCK & CO INC	2.900% 12/10/2061 DD 12/10/21	8,775	8,760
MERCK & CO INC	4.900% 05/17/2044 DD 05/17/23	27,728	28,330
MERCK & CO INC	5.500% 03/15/2046 DD 12/04/25	100,152	100,001
MERCK & CO INC	5.550% 12/04/2055 DD 12/04/25	9,932	9,904
MET TRANSPRTN AUTH NY REVENUE	6.814% 11/15/2040 DD 12/29/10	11,124	11,161
MET WASHINGTON DC ARPTS AUTH D	7.462% 10/01/2046 DD 08/12/09	53,289	53,488
META PLATFORMS INC	4.450% 08/15/2052 DD 08/09/22	177,923	175,502
META PLATFORMS INC	4.650% 08/15/2062 DD 08/09/22	55,330	52,737
META PLATFORMS INC	5.600% 05/15/2053 DD 05/03/23	45,960	43,226
META PLATFORMS INC	5.750% 05/15/2063 DD 05/03/23	138,574	132,030
META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	48,469	46,664
META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	286,086	274,592
META PLATFORMS INC	5.500% 11/15/2045 DD 11/03/25	169,416	165,694
META PLATFORMS INC	5.750% 11/15/2065 DD 11/03/25	549,054	526,664
METHODIST HOSPITAL/THE	2.705% 12/01/2050 DD 08/27/20	25,331	24,732
METLIFE INC	5.875% 02/06/2041 DD 08/06/10	76,628	78,938
METLIFE INC	4.125% 08/13/2042 DD 08/13/12	66,421	68,387
METLIFE INC	5.000% 07/15/2052 DD 07/11/22	33,757	33,925
MEXICO GOVERNMENT INTERNATIONA	4.750% 03/08/2044 DD 03/08/12	289,526	309,824
MEXICO GOVERNMENT INTERNATIONA	4.600% 01/23/2046 DD 01/23/15	127,461	135,020
MEXICO GOVERNMENT INTERNATIONA	4.600% 02/10/2048 DD 10/10/17	166,595	173,813
MEXICO GOVERNMENT INTERNATIONA	5.000% 04/27/2051 DD 04/27/20	12,131	12,053
MEXICO GOVERNMENT INTERNATIONA	4.280% 08/14/2041 DD 04/14/21	216,622	216,810
MEXICO GOVERNMENT INTERNATIONA	4.400% 02/12/2052 DD 01/12/22	83,030	83,778
MEXICO GOVERNMENT INTERNATIONA	6.875% 05/13/2037 DD 01/13/25	427,127	451,341

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
MEXICO GOVERNMENT INTERNATIONA	6.625% 01/29/2038 DD 07/02/25	448,174	459,140
MICHIGAN ST FIN AUTH REVENUE	3.384% 12/01/2040 DD 12/18/19	63,973	67,634
MICROSOFT CORP	3.700% 08/08/2046 DD 08/08/16	268,446	268,978
MICROSOFT CORP	2.525% 06/01/2050 DD 06/01/20	461,542	457,858
MICROSOFT CORP	2.921% 03/17/2052 DD 03/17/21	62,864	62,511
MICROSOFT CORP	3.950% 08/08/2056 DD 08/08/16	32,067	31,478
MIDAMERICAN ENERGY CO	4.800% 09/15/2043 DD 09/19/13	44,981	45,572
MIDAMERICAN ENERGY CO	4.400% 10/15/2044 DD 04/03/14	38,487	38,992
MIDAMERICAN ENERGY CO	4.250% 05/01/2046 DD 10/15/15	103,984	105,593
MIDAMERICAN ENERGY CO	3.950% 08/01/2047 DD 02/01/17	51,393	52,399
MIDAMERICAN ENERGY CO	3.650% 08/01/2048 DD 02/01/18	101,441	101,300
MIDAMERICAN ENERGY CO	5.850% 09/15/2054 DD 09/07/23	49,908	50,540
MISSISSIPPI POWER CO	4.250% 03/15/2042 DD 03/09/12	53,112	55,840
MISSOURI ST HLTH & EDUCTNL FAC	3.651% 01/15/2046 DD 02/26/16	11,677	12,071
MOLSON COORS BEVERAGE CO	4.200% 07/15/2046 DD 07/07/16	116,048	118,392
MONDELEZ INTERNATIONAL INC	2.625% 09/04/2050 DD 09/04/20	15,105	14,965
MOODY'S CORP	4.875% 12/17/2048 DD 12/17/18	25,818	26,133
MOODY'S CORP	3.250% 05/20/2050 DD 05/20/20	29,970	30,708
MORGAN STANLEY	VAR RT 01/25/2052 DD 01/25/21	51,511	53,642
MORGAN STANLEY	4.375% 01/22/2047 DD 01/20/17	136,292	141,264
MORGAN STANLEY	4.300% 01/27/2045 DD 01/27/15	228,931	238,950
MORGAN STANLEY	VAR RT 11/19/2055 DD 11/20/24	621,167	635,686
MORGAN STANLEY	VAR RT 04/22/2042 DD 04/22/21	81,501	86,472
MOTIVA ENTERPRISES LLC 144A	6.850% 01/15/2040 DD 01/11/10	41,662	43,444
MPLX LP	5.200% 03/01/2047 DD 02/10/17	44,447	44,828
MPLX LP	4.700% 04/15/2048 DD 02/08/18	82,054	83,413
MPLX LP	5.500% 02/15/2049 DD 11/15/18	35,887	36,888
MPLX LP	5.650% 03/01/2053 DD 02/09/23	56,723	55,878
MPLX LP	5.950% 04/01/2055 DD 03/10/25	135,686	134,494
MPLX LP	6.200% 09/15/2055 DD 08/11/25	60,500	59,855
MUNI ELEC AUTH OF GEORGIA	6.637% 04/01/2057 DD 03/11/10	126,971	128,693
MYLAN INC	5.200% 04/15/2048 DD 10/15/18	23,206	22,813

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
N TX TOLLWAY AUTH REVENUE	6.718% 01/01/2049 DD 08/12/09	50,011	49,475
NARRAGANSETT ELECTRIC CO/ 144A	5.638% 03/15/2040 DD 03/22/10	21,606	22,520
NASDAQ INC	6.100% 06/28/2063 DD 06/28/23	137,583	142,217
NBCUNIVERSAL MEDIA LLC	4.450% 01/15/2043 DD 10/05/12	50,477	51,163
NESTLE HOLDINGS INC 144A	4.000% 09/24/2048 DD 09/24/18	69,903	69,284
NETFLIX INC	5.400% 08/15/2054 DD 08/01/24	50,704	48,614
NEVADA POWER CO	6.750% 07/01/2037 DD 06/28/07	109,711	111,975
NEVADA POWER CO	5.375% 09/15/2040 DD 09/14/10	57,788	60,151
NEVADA POWER CO	5.900% 05/01/2053 DD 10/19/22	61,289	61,487
NEVADA POWER CO	6.000% 03/15/2054 DD 09/13/23	59,318	59,589
NEW JERSEY ST TURNPIKE AUTH TU	7.102% 01/01/2041 DD 12/15/10	128,430	134,366
NEW YORK AND PRESBYTERIAN HOSP	4.763% 08/01/2116 DD 06/28/16	48,566	48,627
NEW YORK CITY NY MUNI WTR FIN	6.011% 06/15/2042 DD 03/18/10	101,299	103,559
NEW YORK NY	5.517% 10/01/2037 DD 10/20/10	69,455	71,203
NEW YORK NY	6.271% 12/01/2037 DD 12/21/10	90,183	91,124
NEW YORK NY	5.828% 10/01/2053 DD 10/12/23	26,391	25,729
NEW YORK NY	5.094% 10/01/2049 DD 10/16/24	47,406	47,041
NEW YORK NY	5.114% 10/01/2054 DD 10/16/24	18,924	18,715
NEW YORK NY	6.291% 02/01/2045 DD 04/29/25	48,290	47,284
NEW YORK NY	5.935% 02/01/2055 DD 04/29/25	163,724	167,419
NEW YORK NY	5.372% 10/01/2051 DD 10/23/25	55,916	53,553
NEW YORK ST DORM AUTH REVENUES	5.832% 07/01/2055 DD 06/06/25	25,000	26,130
NEW YORK ST DORM AUTH ST PERSO	5.628% 03/15/2039 DD 08/31/09	15,009	15,418
NEW YORK ST URBAN DEV CORP REV	5.770% 03/15/2039 DD 12/01/09	35,345	36,049
NIKE INC	3.625% 05/01/2043 DD 04/26/13	85,469	84,643
NISOURCE INC	5.850% 04/01/2055 DD 03/27/25	36,271	35,023
NISOURCE INC	5.950% 06/15/2041 DD 06/10/11	25,292	25,904
NISOURCE INC	4.800% 02/15/2044 DD 04/12/13	31,787	32,484
NISOURCE INC	5.650% 02/01/2045 DD 10/10/13	63,530	64,734
NORFOLK SOUTHERN CORP	4.837% 10/01/2041 DD 04/01/12	3,594	3,781
NORFOLK SOUTHERN CORP	4.050% 08/15/2052 DD 02/15/18	63,866	62,300
NORFOLK SOUTHERN CORP	4.150% 02/28/2048 DD 02/28/18	17,526	17,978

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
NORFOLK SOUTHERN CORP	3.050% 05/15/2050 DD 05/11/20	19,427	19,772
NORTHERN STATES POWER CO/MN	5.650% 05/15/2055 DD 05/05/25	97,479	98,615
NORTHROP GRUMMAN CORP	4.750% 06/01/2043 DD 05/31/13	23,321	24,024
NORTHROP GRUMMAN CORP	5.200% 06/01/2054 DD 01/31/24	63,748	62,847
NORTHROP GRUMMAN CORP	4.030% 10/15/2047 DD 10/13/17	201,960	207,229
NORTHWESTERN MUTUAL LIFE 144A	6.170% 05/29/2055 DD 05/29/25	99,992	106,487
NORTHWESTERN UNIVERSITY	3.688% 12/01/2038 DD 05/06/15	21,333	22,318
NOVANT HEALTH INC	3.168% 11/01/2051 DD 04/15/21	62,861	63,554
NOVARTIS CAPITAL CORP	3.700% 09/21/2042 DD 09/21/12	43,800	45,786
NOVARTIS CAPITAL CORP	4.000% 11/20/2045 DD 11/20/15	58,385	58,750
NUCOR CORP	3.850% 04/01/2052 DD 03/11/22	15,128	15,320
NVIDIA CORP	3.500% 04/01/2050 DD 03/31/20	31,223	29,735
NXP BV / NXP FUNDING LLC / NXP	3.125% 02/15/2042 DD 02/15/22	62,698	65,846
NXP BV / NXP FUNDING LLC / NXP	3.250% 05/11/2041 DD 05/11/22	4,386	4,563
OCCIDENTAL PETROLEUM CORP	4.625% 06/15/2045 DD 06/23/15	31,017	33,084
OCCIDENTAL PETROLEUM CORP	7.950% 06/15/2039 DD 06/15/19	94,081	99,960
OCCIDENTAL PETROLEUM CORP	6.200% 03/15/2040 DD 09/15/19	46,332	50,807
OGLETHORPE POWER CORP	5.050% 10/01/2048 DD 04/01/19	67,491	67,526
OGLETHORPE POWER CORP	4.500% 04/01/2047 DD 04/01/23	139,432	142,565
OHIO UNIV GEN RECPTS ATHENS	5.590% 12/01/2114 DD 11/14/14	49,909	51,934
OKLAHOMA GAS AND ELECTRIC CO	5.800% 04/01/2055 DD 04/01/25	5,970	6,082
ONCOR ELECTRIC DELIVERY CO LLC	5.300% 06/01/2042 DD 05/18/12	7,559	7,820
ONCOR ELECTRIC DELIVERY CO LLC	3.800% 06/01/2049 DD 05/23/19	21,950	22,709
ONCOR ELECTRIC DELIVERY CO LLC	3.100% 09/15/2049 DD 09/12/19	166,163	168,422
ONCOR ELECTRIC DELIVERY CO LLC	3.700% 05/15/2050 DD 03/20/20	84,345	84,718
ONCOR ELECTRIC DELIVERY CO LLC	4.950% 09/15/2052 DD 09/08/22	5,368	5,365
ONEOK INC	4.250% 09/15/2046 DD 09/13/16	28,380	29,860
ONEOK INC	4.200% 10/03/2047 DD 10/03/17	31,114	31,920
ONEOK INC	3.950% 03/01/2050 DD 08/19/19	122,045	123,027
ONEOK INC	5.450% 06/01/2047 DD 05/11/17	9,171	9,210
ONEOK INC	6.250% 10/15/2055 DD 08/12/25	64,235	64,404
ORACLE CORP	5.375% 07/15/2040 DD 07/15/11	22,115	22,434

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ORACLE CORP	4.500% 07/08/2044 DD 07/08/14	26,799	26,856
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	122,269	111,848
ORACLE CORP	4.375% 05/15/2055 DD 05/05/15	14,504	13,857
ORACLE CORP	4.000% 07/15/2046 DD 07/07/16	102,025	97,492
ORACLE CORP	4.000% 11/15/2047 DD 11/09/17	7,245	6,888
ORACLE CORP	3.600% 04/01/2040 DD 04/01/20	239,565	226,917
ORACLE CORP	3.600% 04/01/2050 DD 04/01/20	93,642	83,805
ORACLE CORP	3.650% 03/25/2041 DD 03/24/21	67,451	65,856
ORACLE CORP	3.950% 03/25/2051 DD 03/24/21	155,978	138,783
ORACLE CORP	6.900% 11/09/2052 DD 11/09/22	52,921	49,565
ORACLE CORP	5.550% 02/06/2053 DD 02/06/23	121,148	108,202
ORACLE CORP	5.375% 09/27/2054 DD 09/27/24	279,680	255,704
ORACLE CORP	5.500% 09/27/2064 DD 09/27/24	206,409	184,189
ORACLE CORP	6.000% 08/03/2055 DD 02/03/25	32,102	30,971
ORACLE CORP	6.125% 08/03/2065 DD 02/03/25	72,210	66,656
ORACLE CORP	5.875% 09/26/2045 DD 09/26/25	15,055	13,583
ORIENTAL REPUBLIC OF URUGUAY	5.250% 09/10/2060 DD 09/10/24	4,496	4,668
PACIFIC GAS AND ELECTRIC CO	4.500% 12/15/2041 DD 12/01/11	85,595	87,458
PACIFIC GAS AND ELECTRIC CO	4.600% 06/15/2043 DD 06/14/13	118,142	117,228
PACIFIC GAS AND ELECTRIC CO	4.450% 04/15/2042 DD 04/16/12	44,642	43,975
PACIFIC GAS AND ELECTRIC CO	4.750% 02/15/2044 DD 02/21/14	201,644	199,977
PACIFIC GAS AND ELECTRIC CO	4.300% 03/15/2045 DD 11/06/14	86,888	87,509
PACIFIC GAS AND ELECTRIC CO	4.000% 12/01/2046 DD 12/01/16	26,832	26,323
PACIFIC GAS AND ELECTRIC CO	3.950% 12/01/2047 DD 11/29/17	21,687	21,635
PACIFIC GAS AND ELECTRIC CO	4.950% 07/01/2050 DD 07/02/20	180,519	178,858
PACIFIC GAS AND ELECTRIC CO	4.500% 07/01/2040 DD 07/02/20	31,086	32,340
PACIFIC GAS AND ELECTRIC CO	4.200% 06/01/2041 DD 03/11/21	46,919	49,282
PACIFIC GAS AND ELECTRIC CO	6.750% 01/15/2053 DD 01/06/23	68,129	69,334
PACIFIC GAS AND ELECTRIC CO	6.700% 04/01/2053 DD 03/30/23	123,793	127,049
PACIFICORP	6.250% 10/15/2037 DD 10/03/07	26,234	26,136
PACIFICORP	4.125% 01/15/2049 DD 07/13/18	208,270	204,048
PACIFICORP	2.900% 06/15/2052 DD 07/09/21	5,362	5,294

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PACIFICORP	5.500% 05/15/2054 DD 05/17/23	13,676	13,453
PACIFICORP	5.800% 01/15/2055 DD 01/05/24	23,680	23,399
PACIFICORP	4.150% 02/15/2050 DD 03/01/19	11,300	11,146
PACIFICORP	3.300% 03/15/2051 DD 04/08/20	13,034	12,798
PANAMA GOVERNMENT INTERNATIONA	4.500% 04/16/2050 DD 04/16/18	11,693	11,567
PANAMA GOVERNMENT INTERNATIONA	4.500% 04/01/2056 DD 04/01/20	56,462	55,441
PANAMA GOVERNMENT INTERNATIONA	8.000% 03/01/2038 DD 02/29/24	300,397	301,241
PARAMOUNT GLOBAL	4.850% 07/01/2042 DD 06/20/12	36,720	33,266
PARAMOUNT GLOBAL	4.375% 03/15/2043 DD 03/15/13	66,801	62,793
PARAMOUNT GLOBAL	5.250% 04/01/2044 DD 03/11/14	89,449	87,071
PARAMOUNT GLOBAL	4.950% 05/19/2050 DD 05/19/20	3,747	3,504
PAYPAL HOLDINGS INC	5.250% 06/01/2062 DD 05/23/22	5,501	5,526
PEACEHEALTH OBLIGATED GROUP	3.218% 11/15/2050 DD 10/08/20	60,004	60,882
PECO ENERGY CO	3.700% 09/15/2047 DD 09/18/17	60,752	61,996
PECO ENERGY CO	3.050% 03/15/2051 DD 03/08/21	110,077	111,282
PECO ENERGY CO	2.850% 09/15/2051 DD 09/14/21	6,309	6,257
PECO ENERGY CO	5.650% 09/15/2055 DD 09/10/25	36,394	34,955
PEPSICO INC	4.875% 11/01/2040 DD 10/26/10	62,204	64,507
PEPSICO INC	4.000% 03/05/2042 DD 03/05/12	220,011	227,507
PEPSICO INC	3.600% 08/13/2042 DD 08/13/12	54,741	57,035
PEPSICO INC	2.625% 10/21/2041 DD 10/21/21	37,022	37,861
PERUVIAN GOVERNMENT INTERNATIO	2.780% 12/01/2060 DD 12/01/20	6,034	5,958
PFIZER INVESTMENT ENTERPRISES	5.300% 05/19/2053 DD 05/19/23	89,996	91,209
PFIZER INVESTMENT ENTERPRISES	5.340% 05/19/2063 DD 05/19/23	533,547	540,641
PG&E RECOVERY FUNDING LLC	5.536% 07/15/2049 DD 11/30/22	59,786	60,325
PG&E RECOVERY FUNDING LLC	5.231% 06/01/2042 DD 08/01/24	64,474	65,866
PG&E WILDFIRE RECOVERY FUNDING	4.263% 06/01/2038 DD 05/10/22	164,322	170,433
PG&E WILDFIRE RECOVERY FUNDING	4.377% 06/03/2041 DD 05/10/22	45,915	47,416
PG&E WILDFIRE RECOVERY FUNDING	4.451% 12/01/2049 DD 05/10/22	104,495	106,799
PG&E WILDFIRE RECOVERY FUNDING	4.674% 12/01/2053 DD 05/10/22	142,262	140,237
PG&E WILDFIRE RECOVERY FUNDING	5.212% 12/01/2049 DD 07/20/22	244,415	246,947
PG&E WILDFIRE RECOVERY FUNDING	5.099% 06/01/2054 DD 07/20/22	146,574	144,838

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PHILIP MORRIS INTERNATIONAL IN	4.500% 03/20/2042 DD 03/20/12	36,000	35,848
PHILIP MORRIS INTERNATIONAL IN	4.625% 10/29/2035 DD 10/29/25	69,195	68,632
PHILIPPINE GOVERNMENT INTERNAT	2.950% 05/05/2045 DD 05/05/20	317,788	328,366
PHILIPPINE GOVERNMENT INTERNAT	2.650% 12/10/2045 DD 12/10/20	36,548	36,298
PHILIPPINE GOVERNMENT INTERNAT	5.600% 05/14/2049 DD 05/14/24	203,294	210,313
PHILLIPS 66	4.875% 11/15/2044 DD 11/17/14	54,014	52,858
PHILLIPS 66 CO	4.680% 02/15/2045 DD 02/15/23	47,939	46,716
PHILLIPS 66 CO	4.900% 10/01/2046 DD 04/01/23	107,600	109,300
PLAINS ALL AMERICAN PIPELINE L	5.150% 06/01/2042 DD 03/22/12	37,308	38,479
PLAINS ALL AMERICAN PIPELINE L	4.300% 01/31/2043 DD 12/10/12	33,683	36,828
POLAR TANKERS INC 144A	5.951% 05/10/2037 DD 05/10/07	4,319	4,484
PORT AUTH OF NEW YORK & NEW JE	3.287% 08/01/2069 DD 08/16/19	22,258	22,220
PORT AUTH OF NEW YORK & NEW JE	5.310% 08/01/2046 DD 01/30/14	47,738	48,723
PORT AUTH OF NEW YORK & NEW JE	4.810% 10/15/2065 DD 10/20/15	94,274	94,019
PORT AUTH OF NEW YORK & NEW JE	5.072% 07/15/2053 DD 06/14/23	28,376	28,466
POTOMAC ELECTRIC POWER CO	4.150% 03/15/2043 DD 03/18/13	47,992	49,208
PPL ELECTRIC UTILITIES CORP	4.150% 06/15/2048 DD 06/14/18	21,833	22,305
PRESBYTERIAN HEALTHCARE SERVIC	4.875% 08/01/2052 DD 05/12/22	17,582	17,921
PRESIDENT AND FELLOWS OF HARVA	4.875% 10/15/2040 DD 11/10/10	14,033	14,831
PRESIDENT AND FELLOWS OF HARVA	3.745% 11/15/2052 DD 04/19/22	8,601	8,420
PROGRESSIVE CORP/THE	4.350% 04/25/2044 DD 04/25/14	4,372	4,352
PROGRESSIVE CORP/THE	3.700% 01/26/2045 DD 01/26/15	34,643	35,445
PROGRESSIVE CORP/THE	4.200% 03/15/2048 DD 03/14/18	46,594	47,449
PROGRESSIVE CORP/THE	3.950% 03/26/2050 DD 03/26/20	50,357	51,188
PROVINCE OF BRITISH COLUMBIA C	7.250% 09/01/2036 DD 08/29/96	29,473	30,216
PRUDENTIAL FINANCIAL INC	3.905% 12/07/2047 DD 12/07/17	12,207	12,625
PRUDENTIAL FINANCIAL INC	3.935% 12/07/2049 DD 12/07/17	88,335	90,953
PRUDENTIAL FINANCIAL INC	4.418% 03/27/2048 DD 03/27/18	159,538	162,637
PRUDENTIAL FINANCIAL INC	6.625% 06/21/2040 DD 06/21/10	27,434	28,554
PUBLIC SERVICE CO OF COLORADO	4.050% 09/15/2049 DD 03/13/19	25,304	25,834
PUBLIC SERVICE CO OF COLORADO	4.500% 06/01/2052 DD 05/17/22	54,644	55,260
PUBLIC SERVICE CO OF COLORADO	3.800% 06/15/2047 DD 06/19/17	95,861	98,947

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PUBLIC SERVICE CO OF COLORADO	5.850% 05/15/2055 DD 03/20/25	221,418	228,868
PUBLIC SERVICE CO OF OKLAHOMA	5.450% 01/15/2036 DD 06/25/25	94,920	97,624
PUBLIC SERVICE ELECTRIC AND GA	3.950% 05/01/2042 DD 05/11/12	12,673	12,658
PUBLIC SERVICE ELECTRIC AND GA	3.850% 05/01/2049 DD 05/08/19	81,319	81,849
PUBLIC SERVICE ELECTRIC AND GA	2.700% 05/01/2050 DD 05/08/20	66,364	65,396
PUGET SOUND ENERGY INC	5.795% 03/15/2040 DD 03/08/10	185,657	192,280
PUGET SOUND ENERGY INC	4.223% 06/15/2048 DD 06/14/18	96,271	98,026
PUGET SOUND ENERGY INC	5.685% 06/15/2054 DD 06/11/24	49,074	49,702
QUALCOMM INC	4.800% 05/20/2045 DD 05/20/15	36,183	36,704
QUALCOMM INC	4.300% 05/20/2047 DD 05/26/17	91,021	92,797
QUALCOMM INC	3.250% 05/20/2050 DD 05/08/20	23,884	24,266
REGENERON PHARMACEUTICALS INC	2.800% 09/15/2050 DD 08/12/20	18,895	19,597
REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	286,881	292,099
RIO TINTO FINANCE USA PLC	5.125% 03/09/2053 DD 03/09/23	189,982	191,544
RIO TINTO FINANCE USA PLC	5.750% 03/14/2055 DD 03/14/25	70,126	71,607
RIO TINTO FINANCE USA PLC	5.875% 03/14/2065 DD 03/14/25	6,069	6,219
ROCHE HOLDINGS INC 144A	4.666% 12/02/2035 DD 12/02/25	115,417	114,678
ROCKEFELLER FOUNDATION/THE	2.492% 10/01/2050 DD 10/15/20	28,997	29,755
ROGERS COMMUNICATIONS INC	4.500% 03/15/2042 DD 03/15/23	34,596	34,296
ROYALTY PHARMA PLC	3.350% 09/02/2051 DD 07/26/21	25,431	26,616
RTX CORP	3.125% 07/01/2050 DD 05/18/20	31,493	32,417
RTX CORP	4.800% 12/15/2043 DD 06/15/20	94,140	97,539
RTX CORP	4.350% 04/15/2047 DD 10/15/20	30,422	31,454
RTX CORP	2.820% 09/01/2051 DD 08/10/21	87,749	90,132
RTX CORP	4.150% 05/15/2045 DD 05/04/15	20,183	20,938
RTX CORP	4.050% 05/04/2047 DD 05/04/17	142,575	146,561
S&P GLOBAL INC 144A	4.800% 12/04/2035 DD 12/04/25	29,934	29,972
SALES TAX SECURITIZATION CORP	3.820% 01/01/2048 DD 02/22/18	51,361	52,315
SALESFORCE INC	2.900% 07/15/2051 DD 07/12/21	28,812	28,600
SAN ANTONIO TX ELEC & GAS REVE	5.808% 02/01/2041 DD 11/04/10	200,162	206,244
SAN DIEGO CNTY CA REGL TRANSPR	5.911% 04/01/2048 DD 11/10/10	45,658	45,402
SAN DIEGO GAS & ELECTRIC CO	2.950% 08/15/2051 DD 08/13/21	18,677	18,475

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SAN DIEGO GAS & ELECTRIC CO	5.550% 04/15/2054 DD 03/22/24	86,389	88,803
SAN FRANCISCO CITY & CNTY CA P	6.950% 11/01/2050 DD 12/22/10	83,023	83,397
SEMPRA	4.000% 02/01/2048 DD 01/12/18	124,931	126,444
SHELL FINANCE US INC	4.375% 05/11/2045 DD 05/11/24	89,352	91,497
SHELL FINANCE US INC	4.000% 05/10/2046 DD 05/10/24	193,344	195,470
SHELL FINANCE US INC	3.750% 09/12/2046 DD 09/12/24	81,980	85,204
SHELL FINANCE US INC 144A	5.500% 03/25/2040 DD 09/25/25	66,822	66,681
SHELL FINANCE US INC 144A	5.125% 10/15/2041 DD 10/15/25	19,560	19,587
SHELL FINANCE US INC 144A	3.000% 11/26/2051 DD 11/26/25	25,858	25,777
SHELL INTERNATIONAL FINANCE BV	3.625% 08/21/2042 DD 08/21/12	75,478	76,623
SHELL INTERNATIONAL FINANCE BV	2.875% 11/26/2041 DD 11/26/21	80,657	84,554
SHERWIN-WILLIAMS CO/THE	4.550% 08/01/2045 DD 07/31/15	33,905	34,275
SIEMENS FUNDING BV 144A	5.800% 05/28/2055 DD 05/28/25	116,040	114,934
SIEMENS FUNDING BV 144A	5.900% 05/28/2065 DD 05/28/25	10,324	10,475
SIERRA PACIFIC POWER CO	5.900% 03/15/2054 DD 03/15/24	100,177	100,001
SOCIETE GENERALE SA 144A	VAR RT 01/19/2055 DD 01/19/24	181,201	199,401
SOUTH CAROLINA ST PUBLIC SVC A	6.454% 01/01/2050 DD 12/21/10	37,271	37,221
SOUTHERN CALIFORNIA EDISON CO	5.950% 02/01/2038 DD 01/22/08	39,335	40,948
SOUTHERN CALIFORNIA EDISON CO	4.050% 03/15/2042 DD 03/13/12	72,850	71,744
SOUTHERN CALIFORNIA EDISON CO	4.650% 10/01/2043 DD 10/02/13	85,330	85,299
SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	98,478	97,096
SOUTHERN CALIFORNIA EDISON CO	4.875% 03/01/2049 DD 03/15/19	31,373	33,637
SOUTHERN CALIFORNIA EDISON CO	5.700% 03/01/2053 DD 03/02/23	37,831	37,264
SOUTHERN CALIFORNIA EDISON CO	5.750% 04/15/2054 DD 03/01/24	75,376	75,271
SOUTHERN CALIFORNIA EDISON CO	4.125% 03/01/2048 DD 03/05/18	11,317	11,420
SOUTHERN CALIFORNIA GAS CO	3.750% 09/15/2042 DD 09/21/12	70,578	72,221
SOUTHERN CALIFORNIA GAS CO	4.125% 06/01/2048 DD 05/15/18	30,871	32,000
SOUTHERN CALIFORNIA GAS CO	4.300% 01/15/2049 DD 09/24/18	15,545	16,386
SOUTHERN CALIFORNIA GAS CO	3.950% 02/15/2050 DD 06/04/19	57,055	57,772
SOUTHERN CALIFORNIA GAS CO	5.750% 06/01/2053 DD 05/23/23	29,604	29,921
SOUTHERN CALIFORNIA GAS CO	6.000% 06/15/2055 DD 05/16/25	61,380	61,760
SOUTHERN CO/THE	4.250% 07/01/2036 DD 05/24/16	67,408	70,439

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
SOUTHERN COPPER CORP	7.500% 07/27/2035 DD 07/27/05	76,294	78,945
SOUTHERN COPPER CORP	5.250% 11/08/2042 DD 11/08/12	35,445	37,376
SOUTHWESTERN ELECTRIC POWER CO	3.900% 04/01/2045 DD 03/26/15	29,797	31,094
SOUTHWESTERN ELECTRIC POWER CO	3.250% 11/01/2051 DD 11/03/21	37,458	38,939
SOUTHWESTERN PUBLIC SERVICE CO	4.500% 08/15/2041 DD 08/10/11	41,128	42,885
SOUTHWESTERN PUBLIC SERVICE CO	3.700% 08/15/2047 DD 08/09/17	98,482	101,534
SOUTHWESTERN PUBLIC SERVICE CO	3.750% 06/15/2049 DD 06/18/19	21,097	21,499
SOUTHWESTERN PUBLIC SERVICE CO	3.150% 05/01/2050 DD 05/18/20	42,169	43,033
SOUTHWESTERN PUBLIC SERVICE CO	3.400% 08/15/2046 DD 08/12/16	9,765	9,956
SOUTHWESTERN PUBLIC SERVICE CO	6.000% 06/01/2054 DD 06/06/24	30,411	30,765
STANFORD HEALTH CARE	3.795% 11/15/2048 DD 01/17/18	19,215	19,458
STATE OF ISRAEL	3.375% 01/15/2050 DD 01/15/20	40,854	42,219
SUMITOMO MITSUI FINANCIAL GROU	VAR RT 07/08/2046 DD 07/08/25	397,849	406,420
SUNCOR ENERGY INC	6.800% 05/15/2038 DD 05/15/08	162,928	169,359
TAKEDA PHARMACEUTICAL CO LTD	3.025% 07/09/2040 DD 07/09/20	107,075	107,443
TAKEDA PHARMACEUTICAL CO LTD	5.800% 07/05/2064 DD 07/05/24	33,931	34,619
TAMPA ELECTRIC CO	4.100% 06/15/2042 DD 06/05/12	27,892	28,804
TAMPA ELECTRIC CO	3.625% 06/15/2050 DD 07/24/19	32,141	32,824
TARGA RESOURCES CORP	6.500% 02/15/2053 DD 01/09/23	55,141	57,508
TARGA RESOURCES CORP	6.125% 05/15/2055 DD 02/27/25	64,287	64,852
TARGA RESOURCES CORP	5.400% 07/30/2036 DD 11/12/25	16,994	17,063
TARGET CORP	3.900% 11/15/2047 DD 10/20/17	20,864	20,515
TARGET CORP	3.625% 04/15/2046 DD 04/11/16	13,125	13,058
TEACHERS INSURANCE & ANNU 144A	3.300% 05/15/2050 DD 05/07/20	10,680	11,011
TELEFONICA EMISIONES SA	4.665% 03/06/2038 DD 03/06/18	10,894	10,963
TENNESSEE VALLEY AUTH BD	5.250% 02/01/2055 DD 02/14/25	251,218	253,348
TEXAS ELECTRIC MARKET STA 144A	5.057% 08/01/2048 DD 06/15/22	126,293	127,757
TEXAS INSTRUMENTS INC	5.000% 03/14/2053 DD 03/14/23	17,323	17,488
TEXAS INSTRUMENTS INC	5.050% 05/18/2063 DD 05/18/23	41,838	40,414
TEXAS INSTRUMENTS INC	4.150% 05/15/2048 DD 05/07/18	72,943	74,370
TEXAS NATURAL GAS SECURITIZTN	5.169% 04/01/2041 DD 09/01/23	280,665	290,657
TEXAS ST	5.517% 04/01/2039 DD 11/06/25	133,320	134,475

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
THERMO FISHER SCIENTIFIC INC	2.800% 10/15/2041 DD 08/23/21	133,781	141,016
THOMAS JEFFERSON UNIVERSITY	3.847% 11/01/2057 DD 02/02/22	57,926	58,249
TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11	63,765	65,987
TIME WARNER CABLE LLC	4.500% 09/15/2042 DD 08/10/12	33,695	34,718
T-MOBILE USA INC	4.500% 04/15/2050 DD 04/15/21	33,456	33,078
T-MOBILE USA INC	5.750% 01/15/2054 DD 05/11/23	175,414	179,254
T-MOBILE USA INC	5.500% 01/15/2055 DD 01/12/24	80,671	80,790
T-MOBILE USA INC	4.700% 01/15/2035 DD 09/26/24	14,731	14,765
T-MOBILE USA INC	5.250% 06/15/2055 DD 09/26/24	132,906	132,647
T-MOBILE USA INC	5.700% 01/15/2056 DD 10/09/25	215,035	211,615
TOTALENERGIES CAPITAL INTERNAT	3.127% 05/29/2050 DD 05/29/20	144,146	147,195
TOTALENERGIES CAPITAL INTERNAT	2.986% 06/29/2041 DD 06/29/20	18,330	18,196
TOTALENERGIES CAPITAL SA	5.488% 04/05/2054 DD 04/05/24	101,465	102,981
TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 DD 09/10/24	19,683	18,784
TRANSATLANTIC HOLDINGS INC	8.000% 11/30/2039 DD 11/23/09	30,805	31,294
TRANSCANADA PIPELINES LTD	6.200% 10/15/2037 DD 10/05/07	43,299	44,842
TRANSCONTINENTAL GAS PIPE LINE	5.400% 08/15/2041 DD 02/15/12	47,204	49,576
TRANSCONTINENTAL GAS PIPE LINE	4.450% 08/01/2042 DD 07/13/12	12,702	13,174
TRAVELERS COS INC/THE	4.300% 08/25/2045 DD 08/25/15	70,947	72,681
TRAVELERS COS INC/THE	4.000% 05/30/2047 DD 05/22/17	7,914	8,150
TRAVELERS COS INC/THE	4.100% 03/04/2049 DD 03/04/19	59,935	61,004
TRAVELERS COS INC/THE	2.550% 04/27/2050 DD 04/27/20	23,639	24,265
TRAVELERS COS INC/THE	3.050% 06/08/2051 DD 06/08/21	63,214	63,746
TRAVELERS COS INC/THE	5.700% 07/24/2055 DD 07/24/25	49,753	50,242
TRUSTEES OF PRINCETON UNIVERSI	2.516% 07/01/2050 DD 06/15/20	18,057	18,237
TWDC ENTERPRISES 18 CORP	4.375% 08/16/2041 DD 08/22/11	44,639	46,763
TWDC ENTERPRISES 18 CORP	3.000% 07/30/2046 DD 07/12/16	27,736	27,745
U S TREASURY BOND	4.750% 08/15/2055 DD 08/15/25	368,541	367,350
U S TREASURY NOTE	4.000% 11/15/2035 DD 11/15/25	176,697	176,818
UBS GROUP AG	4.875% 05/15/2045 DD 11/15/15	76,131	79,045
UBS GROUP AG 144A	VAR RT 03/23/2037 DD 09/23/25	57,000	56,647
UBS GROUP AG 144A	VAR RT 05/06/2047 DD 11/06/25	64,682	64,403

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	-	(11,277)
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	-	(121,127)
UMASS MEMORIAL HEALTH CARE OBL	5.363% 07/01/2052 DD 06/08/22	110,752	114,645
UNION ELECTRIC CO	8.450% 03/15/2039 DD 03/20/09	120,315	122,861
UNION ELECTRIC CO	4.000% 04/01/2048 DD 04/06/18	46,498	47,808
UNION ELECTRIC CO	3.250% 10/01/2049 DD 10/01/19	102,817	102,151
UNION PACIFIC CORP	4.050% 11/15/2045 DD 10/29/15	81,299	83,030
UNION PACIFIC CORP	4.500% 09/10/2048 DD 06/08/18	15,179	15,494
UNION PACIFIC CORP	4.300% 03/01/2049 DD 02/19/19	37,146	37,361
UNION PACIFIC CORP	3.950% 08/15/2059 DD 08/05/19	47,336	48,445
UNION PACIFIC CORP	3.750% 02/05/2070 DD 01/31/20	62,929	64,335
UNION PACIFIC CORP	3.200% 05/20/2041 DD 05/20/21	44,678	47,083
UNION PACIFIC CORP	3.550% 05/20/2061 DD 05/20/21	70,109	70,609
UNION PACIFIC CORP	2.950% 03/10/2052 DD 09/10/21	14,799	14,732
UNION PACIFIC CORP	3.375% 02/14/2042 DD 02/14/22	22,634	23,660
UNION PACIFIC CORP	4.000% 04/15/2047 DD 04/05/17	22,157	22,494
UNION PACIFIC CORP	3.839% 03/20/2060 DD 03/20/20	99,634	101,380
UNITED PARCEL SERVICE INC	6.050% 05/14/2065 DD 05/14/25	282,943	290,545
UNITED PARCEL SERVICE INC	3.400% 09/01/2049 DD 08/16/19	21,057	21,357
UNITEDHEALTH GROUP INC	4.375% 03/15/2042 DD 03/08/12	43,232	44,955
UNITEDHEALTH GROUP INC	3.950% 10/15/2042 DD 10/22/12	25,004	24,911
UNITEDHEALTH GROUP INC	4.250% 03/15/2043 DD 02/28/13	41,952	42,984
UNITEDHEALTH GROUP INC	4.200% 01/15/2047 DD 12/20/16	20,221	20,574
UNITEDHEALTH GROUP INC	4.250% 04/15/2047 DD 03/13/17	81,023	82,779
UNITEDHEALTH GROUP INC	3.750% 10/15/2047 DD 10/25/17	172,644	180,083
UNITEDHEALTH GROUP INC	4.250% 06/15/2048 DD 06/19/18	69,079	73,932
UNITEDHEALTH GROUP INC	4.450% 12/15/2048 DD 12/17/18	23,211	25,308
UNITEDHEALTH GROUP INC	3.700% 08/15/2049 DD 07/25/19	74,392	78,187
UNITEDHEALTH GROUP INC	2.750% 05/15/2040 DD 05/18/20	53,346	52,511
UNITEDHEALTH GROUP INC	3.250% 05/15/2051 DD 05/19/21	76,687	78,625
UNITEDHEALTH GROUP INC	4.750% 05/15/2052 DD 05/20/22	81,434	82,254
UNITEDHEALTH GROUP INC	4.950% 05/15/2062 DD 05/20/22	8,790	8,690

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
UNITEDHEALTH GROUP INC	5.050% 04/15/2053 DD 03/28/23	322,891	324,194
UNITEDHEALTH GROUP INC	5.750% 07/15/2064 DD 07/25/24	52,079	52,951
UNITEDHEALTH GROUP INC	6.625% 11/15/2037 DD 11/19/07	84,866	84,703
UNITEDHEALTH GROUP INC	3.875% 08/15/2059 DD 07/25/19	28,148	28,842
UNIV OF CALIFORNIA CA RGTS MED	6.583% 05/15/2049 DD 12/17/09	96,635	96,040
UNIV OF CALIFORNIA CA RGTS MED	6.548% 05/15/2048 DD 11/18/10	80,548	80,114
UNIV OF CALIFORNIA REVENUES	4.858% 05/15/2112 DD 03/01/12	24,941	24,896
UNIV OF MICHIGAN MI	4.454% 04/01/2122 DD 03/16/22	105,929	105,027
UNIV OF TEXAS TX UNIV REVENUES	2.439% 08/15/2049 DD 05/29/20	21,088	21,785
UNIV OF VIRGINIA VA UNIV REVEN	6.200% 09/01/2039 DD 04/22/09	73,720	76,810
UNIVERSITY OF CHICAGO/THE	2.761% 04/01/2045 DD 03/18/20	26,578	27,757
UNIVERSITY OF CHICAGO/THE	2.547% 04/01/2050 DD 09/02/20	21,787	22,218
UNIVERSITY OF CHICAGO/THE	3.000% 10/01/2052 DD 03/10/21	6,584	6,903
UNIVERSITY OF SOUTHERN CALIFOR	3.841% 10/01/2047 DD 04/18/17	28,803	28,260
UNIVERSITY OF SOUTHERN CALIFOR	2.945% 10/01/2051 DD 04/14/21	42,562	42,481
URUGUAY GOVERNMENT INTERNATION	4.975% 04/20/2055 DD 04/20/18	149,965	150,274
URUGUAY GOVERNMENT INTERNATION	5.442% 02/14/2037 DD 02/14/25	78,308	77,929
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	-	10,359
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	-	73,836
US TREAS BD FUTURE (CBT)	EXP MAR 26	-	(574,708)
US ULTRA BOND (CBT)	EXP MAR 26	-	27,579
US ULTRA BOND (CBT)	EXP MAR 26	-	98,697
UTAH ACQUISITION SUB INC	5.250% 06/15/2046 DD 12/15/16	24,041	24,725
VALERO ENERGY CORP	3.650% 12/01/2051 DD 11/29/21	51,985	53,463
VENTAS REALTY LP	5.000% 02/15/2036 DD 12/04/25	54,731	54,788
VERIZON COMMUNICATIONS IN 144A	5.401% 07/02/2037 DD 06/25/25	393,130	394,945
VERIZON COMMUNICATIONS INC	4.862% 08/21/2046 DD 02/21/15	36,617	35,640
VERIZON COMMUNICATIONS INC	3.850% 11/01/2042 DD 11/07/12	28,941	28,146
VERIZON COMMUNICATIONS INC	4.672% 03/15/2055 DD 03/13/15	12,522	12,459
VERIZON COMMUNICATIONS INC	4.125% 08/15/2046 DD 08/01/16	45,859	44,245
VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	252,021	251,665
VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	204,946	204,287

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
VERIZON COMMUNICATIONS INC	2.850% 09/03/2041 DD 09/03/21	6,919	7,232
VERIZON COMMUNICATIONS INC	5.000% 01/15/2036 DD 11/24/25	168,662	168,997
VERIZON COMMUNICATIONS INC	5.750% 11/30/2045 DD 11/24/25	164,912	164,361
VERIZON COMMUNICATIONS INC	5.875% 11/30/2055 DD 11/24/25	25,249	24,772
VERIZON COMMUNICATIONS INC	6.000% 11/30/2065 DD 11/24/25	374,729	371,558
VIATRIS INC	3.850% 06/22/2040 DD 06/22/21	44,989	46,131
VIATRIS INC	4.000% 06/22/2050 DD 06/22/21	42,025	42,138
VIRGINIA ELECTRIC AND POWER CO	4.625% 05/15/2052 DD 05/31/22	63,212	63,290
VIRGINIA ELECTRIC AND POWER CO	5.650% 03/15/2055 DD 03/05/25	83,605	83,519
VIRGINIA ELECTRIC AND POWER CO	5.600% 09/15/2055 DD 09/10/25	49,884	48,723
VISA INC	4.300% 12/14/2045 DD 12/14/15	201,629	207,477
VISA INC	2.700% 04/15/2040 DD 04/02/20	38,759	38,659
VODAFONE GROUP PLC	5.875% 06/28/2064 DD 06/28/24	153,202	153,481
WALMART INC	4.000% 04/11/2043 DD 04/11/13	42,402	43,383
WALMART INC	2.500% 09/22/2041 DD 09/22/21	29,120	29,065
WALT DISNEY CO/THE	4.750% 09/15/2044 DD 09/15/19	107,536	109,812
WALT DISNEY CO/THE	4.950% 10/15/2045 DD 10/15/19	46,667	47,132
WALT DISNEY CO/THE	4.750% 11/15/2046 DD 11/15/19	44,463	45,297
WALT DISNEY CO/THE	2.750% 09/01/2049 DD 09/06/19	283,178	288,810
WASHINGTON UNIVERSITY/THE	3.524% 04/15/2054 DD 04/07/22	14,438	14,574
WASHINGTON UNIVERSITY/THE	4.349% 04/15/2122 DD 04/07/22	15,485	15,211
WASTE MANAGEMENT INC	5.350% 10/15/2054 DD 11/04/24	65,955	66,458
WELLS FARGO & CO	4.650% 11/04/2044 DD 11/04/14	20,538	21,970
WELLS FARGO & CO	3.900% 05/01/2045 DD 04/30/15	217,002	223,850
WELLS FARGO & CO	VAR RT 04/04/2051 DD 03/30/20	80,343	82,562
WELLS FARGO & CO	VAR RT 04/30/2041 DD 04/30/20	163,912	173,432
WELLS FARGO & CO	VAR RT 04/25/2053 DD 04/25/22	261,239	259,572
WELLS FARGO & CO	4.900% 11/17/2045 DD 11/17/15	129,846	130,899
WESTERN MIDSTREAM OPERATING LP	VAR RT 02/01/2050 DD 01/13/20	30,121	30,039
WESTERN MIDSTREAM OPERATING LP	5.500% 12/15/2035 DD 12/04/25	34,792	34,910
WESTLAKE CORP	3.125% 08/15/2051 DD 08/19/21	12,408	12,112
WESTLAKE CORP	3.375% 08/15/2061 DD 08/19/21	21,160	20,641

	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
	WESTLAKE CORP	6.375% 11/15/2055 DD 11/06/25	44,707	44,380
	WILLIAMS COS INC/THE	5.750% 06/24/2044 DD 06/24/14	19,395	19,933
	WILLIAMS COS INC/THE	5.300% 09/30/2035 DD 06/30/25	34,722	35,639
	WILLIAMS COS INC/THE	5.800% 11/15/2043 DD 11/15/13	175,885	179,338
	WOODSIDE FINANCE LTD	6.000% 05/19/2035 DD 05/19/25	62,473	65,700
	WYETH LLC	5.950% 04/01/2037 DD 03/27/07	151,421	156,329
*	AON	ENHANCED LIABILITY DRIVEN INVESTING FUND	121,314,492	128,847,432
*	AON	HIGH YIELD PLUS CL I	7,619,212	9,465,338
*	AON	INTERMEDIATE CR BD	119,841,359	130,359,229
*	AON	LARGE CAP EQUITY INDEX	10,653,279	20,433,486
*	AON	LONG CR BD	32,951,973	32,755,467
*	AON	MULTI ASSET CREDIT FUND	7,061,818	8,646,476
*	AON	NON-US EQUITY INDEX	10,415,820	15,741,825
*	AON	SMALL CAP EQUITY INDEX	2,473,230	3,496,716
*	AON	US INTERMEDIATE GOVERNMENT	51,535,662	54,170,390
*	AON	US LONG GOVERNMENT INDEX	36,342,427	37,082,126
*	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	299,913	299,913
*	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	31,768,201	31,768,201
*	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	9,512,827	9,512,829
				$ 564,737,453

*Party-in-interest.

The above information has been certified as complete and accurate to the best of their knowledge and belief by the trustee, The Bank of New York Mellon / BNY Mellon N.A.

AHOLD USA, INC. PENSION PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
SCHEDULE H, PART IV, LINE 4j

Sponsor ID #: 53-0073545
Plan #: 004

December 31, 2025

(a) Identity of Party Involved	(b) Description of Assets (Include Interest Rate and Maturity in Case of Loan)	(c) Cost of Acquisitions	(d) Proceeds of Disposition	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Assets Disposed	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i) – Single Transactions in Excess of 5% of Plan Assets								
* AON	US Long Government	$ 29,500,000	$ –	$ –	$ –	$ –	$ 29,500,000	$ –
Category (iii) – Series of Transactions in Excess of 5% of Plan Assets								
* AON	US Long Government	$ –	$ 6,500,000	$ –	$ –	$ 6,407,573	$ –	$ 92,427
* AON	US Long Government	42,750,000	–	–	–	–	42,750,000	–
* AON	Long CR BD	–	19,000,000	–	–	20,016,445	–	(1,016,445)
* AON	Long CR BD	14,500,000	–	–	–	–	14,500,000	–
U.S. Treasury Bond	4.750% 05/15/2055 DD 05/15/25	14,287,442	–	–	–	–	14,287,442	–
U.S. Treasury Bond	4.750% 05/15/2055 DD 05/15/25	–	14,305,565	–	–	14,287,442	–	18,123
* EB Temp Inv FD	1.147% 12/31/2049 DD 11/01/01	123,908,372	–	–	–	–	123,908,372	–
* EB Temp Inv FD	1.147% 12/31/2049 DD 11/01/01	–	121,673,906	–	–	121,673,906	–	–

There were no category (ii) or (iv) transactions.

* Party-in-interest.

The above information has been certified as complete and accurate to the best of their knowledge and belief by the trustee, The Bank of New York Mellon / BNY Mellon N.A.

AHOLD USA, INC. PENSION PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
SCHEDULE H, PART IV, LINE 4j

Sponsor ID #: 53-0073545
Plan #: 004

December 31, 2025

(a) Identity of Party Involved	(b) Description of Assets (Include Interest Rate and Maturity in Case of Loan)	(c) Cost of Acquisitions	(d) Proceeds of Disposition	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Assets Disposed	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i) – Single Transactions in Excess of 5% of Plan Assets								
* AON	US Long Government	$ 29,500,000	$ –	$ –	$ –	$ –	$ 29,500,000	$ –
Category (iii) – Series of Transactions in Excess of 5% of Plan Assets								
* AON	US Long Government	$ –	$ 6,500,000	$ –	$ –	$ 6,407,573	$ –	$ 92,427
* AON	US Long Government	42,750,000	–	–	–	–	42,750,000	–
* AON	Long CR BD	–	19,000,000	–	–	20,016,445	–	(1,016,445)
* AON	Long CR BD	14,500,000	–	–	–	–	14,500,000	–
U.S. Treasury Bond	4.750% 05/15/2055 DD 05/15/25	14,287,442	–	–	–	–	14,287,442	–
U.S. Treasury Bond	4.750% 05/15/2055 DD 05/15/25	–	14,305,565	–	–	14,287,442	–	18,123
* EB Temp Inv FD	1.147% 12/31/2049 DD 11/01/01	123,908,372	–	–	–	–	123,908,372	–
* EB Temp Inv FD	1.147% 12/31/2049 DD 11/01/01	–	121,673,906	–	–	121,673,906	–	–

There were no category (ii) or (iv) transactions.

* Party-in-interest.

The above information has been certified as complete and accurate to the best of their knowledge and belief by the trustee, The Bank of New York Mellon / BNY Mellon N.A.

AHOLD USA, INC. PENSION PLAN

SCHEDULE OF ASSETS HELD (AT END OF YEAR)
SCHEDULE H, PART IV, LINE 4i

Sponsor ID #: 53-0073545
Plan #: 004

December 31, 2025

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ABBOTT LABORATORIES	6.150% 11/30/2037 DD 11/09/07	$ 16,726	$ 16,808
ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	4,687	4,722
ABBOTT LABORATORIES	4.750% 04/15/2043 DD 10/15/16	9,407	9,478
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	178,544	176,984
ABBVIE INC	4.450% 05/14/2046 DD 05/12/16	312,030	318,951
ABBVIE INC	4.875% 11/14/2048 DD 09/18/18	107,371	109,612
ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	13,743	14,320
ABBVIE INC	4.625% 10/01/2042 DD 10/01/20	17,718	18,279
ABBVIE INC	4.850% 06/15/2044 DD 06/15/20	117,039	119,885
ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	206,572	210,778
AEP TEXAS INC	3.800% 10/01/2047 DD 09/22/17	28,800	29,672
AEP TEXAS INC	3.450% 05/15/2051 DD 05/06/21	23,664	23,732
AEP TEXAS INC	5.850% 10/15/2055 DD 09/24/25	69,653	68,989
AEP TRANSMISSION CO LLC	3.150% 09/15/2049 DD 09/11/19	27,717	28,504
AETNA INC	4.750% 03/15/2044 DD 03/07/14	167,234	176,984
AFLAC INC	4.000% 10/15/2046 DD 09/19/16	70,654	72,402
AIR PRODUCTS AND CHEMICALS INC	2.700% 05/15/2040 DD 04/30/20	24,986	26,327
ALABAMA POWER CO	3.750% 03/01/2045 DD 03/11/15	159,395	164,158
ALEXANDRIA REAL ESTATE EQUITIE	4.000% 02/01/2050 DD 07/15/19	33,446	33,695
ALIBABA GROUP HOLDING LTD	4.400% 12/06/2057 DD 12/06/17	4,756	5,007
ALIBABA GROUP HOLDING LTD	2.700% 02/09/2041 DD 02/09/21	87,844	92,615
ALIBABA GROUP HOLDING LTD	3.150% 02/09/2051 DD 02/09/21	9,672	10,230
ALLSTATE CORP/THE	4.500% 06/15/2043 DD 06/07/13	12,834	13,167

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ALPHABET INC	5.250% 05/15/2055 DD 05/01/25	353,688	346,266
ALPHABET INC	5.300% 05/15/2065 DD 05/01/25	23,291	22,646
ALPHABET INC	4.700% 11/15/2035 DD 11/06/25	145,405	145,320
ALPHABET INC	5.350% 11/15/2045 DD 11/06/25	23,144	22,923
ALPHABET INC	5.450% 11/15/2055 DD 11/06/25	193,929	191,905
ALPHABET INC	5.700% 11/15/2075 DD 11/06/25	255,222	252,004
ALTRIA GROUP INC	3.400% 02/04/2041 DD 02/04/21	126,400	135,693
ALTRIA GROUP INC	3.875% 09/16/2046 DD 09/16/16	150,766	154,611
AMAZON.COM INC	4.050% 08/22/2047 DD 02/22/18	132,073	132,048
AMAZON.COM INC	2.500% 06/03/2050 DD 06/03/20	120,374	119,101
AMAZON.COM INC	2.875% 05/12/2041 DD 05/12/21	30,626	30,470
AMAZON.COM INC	3.100% 05/12/2051 DD 05/12/21	267,203	262,848
AMAZON.COM INC	4.100% 04/13/2062 DD 04/13/22	7,802	7,716
AMAZON.COM INC	5.450% 11/20/2055 DD 11/20/25	178,307	175,336
AMAZON.COM INC	5.550% 11/20/2065 DD 11/20/25	281,067	276,500
AMEREN ILLINOIS CO	3.250% 03/15/2050 DD 11/26/19	125,597	126,540
AMERICA MOVIL SAB DE CV	6.125% 11/15/2037 DD 10/30/07	45,264	47,318
AMERICA MOVIL SAB DE CV	6.125% 03/30/2040 DD 03/30/10	30,797	31,989
AMERICAN EXPRESS CO	4.050% 12/03/2042 DD 12/03/12	16,331	16,420
AMERICAN EXPRESS CO	VAR RT 10/24/2036 DD 10/24/25	45,000	44,521
AMERICAN TRANSMISSION SYS 144A	5.000% 09/01/2044 DD 09/25/14	59,606	60,642
AMERICAN WATER CAPITAL CORP	5.700% 09/01/2055 DD 08/08/25	85,167	86,507
AMGEN INC	5.150% 11/15/2041 DD 11/10/11	5,532	5,821
AMGEN INC	2.770% 09/01/2053 DD 03/01/21	85,163	86,966
AMGEN INC	4.200% 02/22/2052 DD 02/22/22	217,100	223,034
AMGEN INC	4.875% 03/01/2053 DD 08/18/22	39,015	39,754
AMGEN INC	5.750% 03/02/2063 DD 03/02/23	67,774	68,586
AMPHENOL CORP	4.625% 02/15/2036 DD 11/10/25	173,340	171,827
AMPHENOL CORP	5.300% 11/15/2055 DD 11/10/25	81,170	78,659
ANALOG DEVICES INC	2.950% 10/01/2051 DD 10/05/21	23,651	22,748
ANHEUSER-BUSCH COS LLC	6.500% 05/01/2042 DD 05/02/02	86,693	85,654
ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	746,044	759,107

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ANHEUSER-BUSCH INBEV FINANCE I	4.900% 02/01/2046 DD 01/25/16	52,500	53,685
ANHEUSER-BUSCH INBEV FINANCE I	4.625% 02/01/2044 DD 01/27/14	40,879	40,537
ANHEUSER-BUSCH INBEV WORLDWIDE	4.950% 01/15/2042 DD 07/15/16	263,916	265,380
APPALACHIAN POWER CO	4.450% 06/01/2045 DD 05/18/15	68,731	71,146
APPALACHIAN POWER CO	4.500% 03/01/2049 DD 03/06/19	4,811	4,932
APPLE INC	3.850% 08/04/2046 DD 08/04/16	167,914	169,168
APPLE INC	3.750% 09/12/2047 DD 09/12/17	107,562	107,754
APPLE INC	2.950% 09/11/2049 DD 09/11/19	63,160	63,680
APPLE INC	2.650% 05/11/2050 DD 05/11/20	109,877	108,578
APPLE INC	2.375% 02/08/2041 DD 02/08/21	134,975	141,892
APPLIED MATERIALS INC	5.850% 06/15/2041 DD 06/08/11	15,542	15,982
ARIZONA PUBLIC SERVICE CO	3.750% 05/15/2046 DD 05/06/16	22,190	22,820
ARTHUR J GALLAGHER & CO	3.500% 05/20/2051 DD 05/20/21	148,096	150,466
ASCENSION HEALTH	4.294% 11/15/2030 DD 11/25/25	125,000	125,296
ASCENSION HEALTH	4.923% 11/15/2035 DD 11/25/25	165,000	165,591
ASCENSION HEALTH	3.106% 11/15/2039 DD 10/23/19	15,282	15,955
ASCENSION HEALTH	3.945% 11/15/2046 DD 05/11/16	35,928	36,677
AT&T INC	4.350% 06/15/2045 DD 06/15/13	16,503	16,562
AT&T INC	6.000% 08/15/2040 DD 02/15/16	10,097	10,445
AT&T INC	4.500% 03/09/2048 DD 09/07/16	74,922	74,541
AT&T INC	5.450% 03/01/2047 DD 02/09/17	143,796	142,068
AT&T INC	5.150% 02/15/2050 DD 08/14/18	22,581	22,516
AT&T INC	4.650% 06/01/2044 DD 06/01/19	41,625	42,546
AT&T INC	3.850% 06/01/2060 DD 05/28/20	49,044	49,631
AT&T INC	3.500% 09/15/2053 DD 03/15/21	345,476	342,766
AT&T INC	3.550% 09/15/2055 DD 03/15/21	161,403	163,802
AT&T INC	3.650% 09/15/2059 DD 03/15/21	53,511	53,039
AT&T INC	3.800% 12/01/2057 DD 06/01/21	784,245	779,620
ATMOS ENERGY CORP	5.450% 01/15/2056 DD 10/01/25	94,465	92,209
AVISTA CORP	4.350% 06/01/2048 DD 05/22/18	25,447	25,514
BALTIMORE GAS AND ELECTRIC CO	4.550% 06/01/2052 DD 06/06/22	5,853	5,911
BANK OF AMERICA CORP	5.000% 01/21/2044 DD 01/21/14	38,685	38,672

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
BANK OF AMERICA CORP	4.750% 04/21/2045 DD 04/21/15	8,995	9,032
BANK OF AMERICA CORP	VAR RT 01/23/2049 DD 01/23/18	33,996	35,321
BANK OF AMERICA CORP	VAR RT 03/15/2050 DD 03/15/19	47,546	46,396
BANK OF AMERICA CORP	VAR RT 03/20/2051 DD 03/20/20	110,276	108,718
BANK OF AMERICA CORP	VAR RT 06/19/2041 DD 06/19/20	490,847	521,771
BANK OF AMERICA CORP	VAR RT 10/24/2051 DD 10/21/20	97,121	100,234
BANK OF AMERICA CORP	VAR RT 04/22/2042 DD 04/22/21	53,338	55,439
BANK OF AMERICA CORP	6.110% 01/29/2037 DD 01/29/07	15,516	16,202
BARCLAYS PLC	VAR RT 08/11/2046 DD 08/11/25	170,019	171,691
BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09	67,442	68,462
BAT CAPITAL CORP	3.734% 09/25/2040 DD 09/25/20	149,827	160,645
BAXTER INTERNATIONAL INC	5.650% 12/15/2035 DD 12/04/25	32,019	32,480
BAY AREA CA TOLL AUTH TOLL BRI	6.263% 04/01/2049 DD 11/05/09	42,276	42,197
BAY AREA CA TOLL AUTH TOLL BRI	6.918% 04/01/2040 DD 07/01/10	22,217	22,684
BAY AREA CA TOLL AUTH TOLL BRI	7.043% 04/01/2050 DD 07/01/10	34,387	34,256
BAY AREA CA TOLL AUTH TOLL BRI	6.907% 10/01/2050 DD 11/04/10	107,832	107,518
BAY AREA CA TOLL AUTH TOLL BRI	3.126% 04/01/2055 DD 12/21/21	36,017	36,494
BAYER US FINANCE II LLC 144A	3.950% 04/15/2045 DD 04/15/18	27,872	29,932
BAYER US FINANCE II LLC 144A	4.700% 07/15/2064 DD 07/15/18	9,773	10,561
BAYLOR SCOTT & WHITE HOLDINGS	2.839% 11/15/2050 DD 01/21/21	41,378	41,349
BERKSHIRE HATHAWAY FINANCE COR	2.850% 10/15/2050 DD 10/15/20	91,157	93,679
BERKSHIRE HATHAWAY FINANCE COR	3.850% 03/15/2052 DD 03/15/22	431,148	439,939
BHP BILLITON FINANCE USA LTD	5.750% 09/05/2055 DD 09/05/25	91,682	91,094
BIOGEN INC	3.150% 05/01/2050 DD 04/30/20	36,608	38,868
BLACK HILLS CORP	4.200% 09/15/2046 DD 08/19/16	11,767	12,011
BLACKROCK FUNDING INC	5.250% 03/14/2054 DD 03/14/24	195,861	199,111
BLACKSTONE REG FINANCE CO LLC	4.950% 02/15/2036 DD 11/03/25	44,957	44,761
BOEING CO/THE	6.875% 03/15/2039 DD 03/13/09	48,815	50,724
BOEING CO/THE	3.650% 03/01/2047 DD 02/16/17	39,046	40,149
BOEING CO/THE	5.875% 02/15/2040 DD 07/28/09	48,320	51,592
BOEING CO/THE	3.375% 06/15/2046 DD 05/18/16	18,804	20,575
BOEING CO/THE	3.550% 03/01/2038 DD 02/23/18	45,428	50,652

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
BOEING CO/THE	3.625% 03/01/2048 DD 02/23/18	13,330	14,329
BOEING CO/THE	3.500% 03/01/2039 DD 02/15/19	67,899	73,631
BOEING CO/THE	3.825% 03/01/2059 DD 02/15/19	58,027	62,681
BOEING CO/THE	3.900% 05/01/2049 DD 05/02/19	59,252	63,511
BOEING CO/THE	3.750% 02/01/2050 DD 07/31/19	60,550	63,598
BOEING CO/THE	3.950% 08/01/2059 DD 07/31/19	106,622	110,807
BOEING CO/THE	5.930% 05/01/2060 DD 05/04/20	292,500	310,080
BOEING CO/THE	7.008% 05/01/2064 DD 11/01/24	16,191	17,099
BP CAPITAL MARKETS AMERICA INC	3.000% 02/24/2050 DD 02/24/20	15,921	16,370
BP CAPITAL MARKETS AMERICA INC	2.772% 11/10/2050 DD 08/10/20	72,702	74,859
BRISTOL-MYERS SQUIBB CO	4.250% 10/26/2049 DD 04/26/20	52,692	53,281
BRISTOL-MYERS SQUIBB CO	4.625% 05/15/2044 DD 05/15/20	46,786	47,853
BRISTOL-MYERS SQUIBB CO	2.550% 11/13/2050 DD 11/13/20	217,324	222,716
BRISTOL-MYERS SQUIBB CO	3.700% 03/15/2052 DD 03/02/22	242,859	246,952
BROADCOM INC	5.200% 07/15/2035 DD 07/11/25	118,308	118,130
BROADCOM INC	3.500% 02/15/2041 DD 08/15/25	52,491	54,647
BROADCOM INC	4.900% 02/15/2038 DD 09/29/25	48,876	49,167
BROADCOM INC	4.800% 02/15/2036 DD 09/29/25	261,854	262,032
BROADCOM INC 144A	3.137% 11/15/2035 DD 09/30/21	323,520	336,664
BROADCOM INC 144A	3.187% 11/15/2036 DD 09/30/21	47,543	50,145
BROADCOM INC 144A	4.926% 05/15/2037 DD 04/18/22	74,717	74,195
BROOKFIELD ASSET MANAGEMENT LT	6.077% 09/15/2055 DD 09/09/25	8,000	8,212
BROOKFIELD ASSET MANAGEMENT LT	5.298% 01/15/2036 DD 11/18/25	34,995	35,024
BROOKFIELD FINANCE INC	5.330% 01/15/2036 DD 08/20/25	104,922	105,339
BROOKFIELD FINANCE LLC / BROOK	3.450% 04/15/2050 DD 02/21/20	30,354	31,108
BROWN & BROWN INC	6.250% 06/23/2055 DD 06/23/25	9,976	10,435
BROWN UNIVERSITY	2.924% 09/01/2050 DD 05/27/20	29,880	29,709
BROWN-FORMAN CORP	4.500% 07/15/2045 DD 06/29/15	26,927	26,172
BURLINGTON NORTHERN SANTA FE L	5.050% 03/01/2041 DD 09/10/10	132,517	137,661
BURLINGTON NORTHERN SANTA FE L	4.950% 09/15/2041 DD 08/22/11	55,894	58,100
BURLINGTON NORTHERN SANTA FE L	4.375% 09/01/2042 DD 08/23/12	182,193	186,824
BURLINGTON NORTHERN SANTA FE L	4.450% 03/15/2043 DD 03/12/13	8,620	8,921

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	82,851	84,659
BURLINGTON NORTHERN SANTA FE L	4.700% 09/01/2045 DD 08/20/15	62,369	63,398
BURLINGTON NORTHERN SANTA FE L	3.900% 08/01/2046 DD 05/16/16	74,396	76,150
BURLINGTON NORTHERN SANTA FE L	4.125% 06/15/2047 DD 03/09/17	20,438	20,634
BURLINGTON NORTHERN SANTA FE L	4.150% 12/15/2048 DD 08/02/18	48,173	49,283
BURLINGTON NORTHERN SANTA FE L	4.450% 01/15/2053 DD 06/07/22	4,988	5,080
BURLINGTON NORTHERN SANTA FE L	5.500% 03/15/2055 DD 06/07/24	24,635	24,696
BURLINGTON NORTHERN SANTA FE L	5.800% 03/15/2056 DD 06/06/25	271,243	274,721
BURLINGTON NORTHERN SANTA FE L	5.550% 03/15/2056 DD 12/05/25	109,250	108,899
CALIFORNIA INSTITUTE OF TECHNO	4.321% 08/01/2045 DD 05/21/15	61,597	61,129
CALIFORNIA ST	7.550% 04/01/2039 DD 04/28/09	195,035	200,241
CALIFORNIA ST	7.625% 03/01/2040 DD 04/01/10	267,113	271,267
CALIFORNIA ST	7.600% 11/01/2040 DD 12/01/10	244,122	250,924
CALIFORNIA ST HLTH FACS FING A	4.190% 06/01/2037 DD 04/07/22	154,083	162,403
CALIFORNIA ST HLTH FACS FING A	4.353% 06/01/2041 DD 04/07/22	93,157	96,440
CALIFORNIA ST UNIV REVENUE	3.899% 11/01/2047 DD 03/09/17	65,345	65,882
CANADIAN NATURAL RESOURCES LTD	6.750% 02/01/2039 DD 01/17/08	196,124	203,820
CANADIAN PACIFIC RAILWAY CO	5.950% 05/15/2037 DD 05/08/07	67,450	70,082
CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15	30,068	30,034
CANADIAN PACIFIC RAILWAY CO	3.000% 12/02/2041 DD 12/02/21	72,236	76,458
CANADIAN PACIFIC RAILWAY CO	3.500% 05/01/2050 DD 04/19/23	31,286	32,529
CARDINAL HEALTH INC	4.500% 11/15/2044 DD 11/19/14	86,544	90,490
CARGILL INC 144A	5.375% 10/23/2055 DD 10/23/25	79,779	78,211
CASE WESTERN RESERVE UNIVERSIT	5.405% 06/01/2122 DD 06/15/22	112,237	109,306
CENOVUS ENERGY INC	3.750% 02/15/2052 DD 09/13/21	4,149	4,210
CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	187,825	188,406
CHARTER COMMUNICATIONS OPERATI	6.834% 10/23/2055 DD 10/23/16	32,991	31,806
CHARTER COMMUNICATIONS OPERATI	5.375% 05/01/2047 DD 11/01/17	41,640	41,307
CHARTER COMMUNICATIONS OPERATI	3.900% 06/01/2052 DD 03/04/21	3,227	3,234
CHARTER COMMUNICATIONS OPERATI	4.400% 12/01/2061 DD 06/02/21	183,689	179,933
CHARTER COMMUNICATIONS OPERATI	3.950% 06/30/2062 DD 10/12/21	163,097	162,347
CHEVRON USA INC	2.343% 08/12/2050 DD 08/12/20	82,408	81,641

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
CHILDREN'S HOSPITAL OF PHILADE	2.704% 07/01/2050 DD 10/13/20	24,009	24,967
CHUBB INA HOLDINGS LLC	6.700% 05/15/2036 DD 05/22/06	44,382	45,897
CHUBB INA HOLDINGS LLC	4.150% 03/13/2043 DD 03/13/13	17,363	18,119
CHUBB INA HOLDINGS LLC	4.900% 08/15/2035 DD 08/06/25	121,756	121,716
CIGNA GROUP/THE	6.125% 11/15/2041 DD 05/15/20	15,304	15,899
CIGNA GROUP/THE	4.800% 07/15/2046 DD 01/15/20	38,487	40,176
CIGNA GROUP/THE	4.900% 12/15/2048 DD 06/15/19	29,867	31,319
CIGNA GROUP/THE	3.400% 03/15/2050 DD 03/16/20	160,869	171,924
CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	58,149	59,281
CISCO SYSTEMS INC	5.300% 02/26/2054 DD 02/26/24	278,409	269,542
CISCO SYSTEMS INC	5.350% 02/26/2064 DD 02/26/24	52,378	51,241
CITIGROUP INC	5.875% 01/30/2042 DD 01/26/12	71,581	73,877
CITIGROUP INC	4.650% 07/30/2045 DD 07/30/15	44,651	45,151
CITIGROUP INC	VAR RT 03/04/2056 DD 03/04/25	527,620	529,491
CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16	35,448	35,204
COCA-COLA CO/THE	2.500% 06/01/2040 DD 05/01/20	25,121	26,097
COCA-COLA CO/THE	2.500% 03/15/2051 DD 09/18/20	37,030	36,146
COCA-COLA CO/THE	3.000% 03/05/2051 DD 03/05/21	19,475	20,101
COCA-COLA CO/THE	5.400% 05/13/2064 DD 05/13/24	88,688	89,747
COLUMBIA PIPELINES OPERAT 144A	6.544% 11/15/2053 DD 08/08/23	46,098	44,911
COMCAST CORP	3.400% 07/15/2046 DD 07/19/16	44,288	43,973
COMCAST CORP	4.000% 08/15/2047 DD 08/07/17	22,611	22,728
COMCAST CORP	3.969% 11/01/2047 DD 10/19/17	156,976	155,556
COMCAST CORP	3.999% 11/01/2049 DD 10/19/17	568,548	554,327
COMCAST CORP	4.000% 03/01/2048 DD 02/08/18	70,689	70,181
COMCAST CORP	4.950% 10/15/2058 DD 10/05/18	59,748	58,253
COMCAST CORP	2.800% 01/15/2051 DD 05/28/20	44,146	43,692
COMCAST CORP	2.887% 11/01/2051 DD 05/01/22	44,463	44,135
COMCAST CORP	5.350% 05/15/2053 DD 05/09/23	66,177	63,086
COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	18,109	17,490
COMMONSPIRIT HEALTH	3.910% 10/01/2050 DD 10/28/20	158,535	161,390
COMMONWEALTH EDISON CO	4.600% 08/15/2043 DD 08/19/13	113,645	116,277

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
COMMONWEALTH EDISON CO	3.700% 03/01/2045 DD 03/02/15	68,752	70,626
COMMONWEALTH EDISON CO	4.350% 11/15/2045 DD 11/19/15	45,327	46,075
COMMONWEALTH EDISON CO	3.750% 08/15/2047 DD 08/23/17	82,229	84,350
COMMONWEALTH EDISON CO	4.000% 03/01/2049 DD 02/19/19	38,553	39,088
COMMONWEALTH EDISON CO	3.200% 11/15/2049 DD 11/12/19	9,982	10,180
COMMONWEALTH EDISON CO	3.125% 03/15/2051 DD 03/09/21	101,217	103,721
CONAGRA BRANDS INC	5.400% 11/01/2048 DD 10/22/18	89,554	89,904
CONOCOPHILLIPS CO	3.800% 03/15/2052 DD 03/08/22	29,899	29,489
CONOCOPHILLIPS CO	4.025% 03/15/2062 DD 09/15/22	20,422	21,133
CONOCOPHILLIPS CO	5.300% 05/15/2053 DD 05/23/23	9,262	9,346
CONOCOPHILLIPS CO	5.700% 09/15/2063 DD 08/17/23	161,356	162,590
CONOCOPHILLIPS CO	5.500% 01/15/2055 DD 12/05/24	51,332	50,856
CONSOLIDATED EDISON CO OF NEW	4.200% 03/15/2042 DD 03/13/12	64,257	66,026
CONSOLIDATED EDISON CO OF NEW	3.950% 03/01/2043 DD 02/28/13	53,659	55,233
CONSOLIDATED EDISON CO OF NEW	4.500% 12/01/2045 DD 11/17/15	27,997	28,504
CONSOLIDATED EDISON CO OF NEW	4.000% 11/15/2057 DD 11/16/17	36,810	37,297
CONSOLIDATED EDISON CO OF NEW	4.500% 05/15/2058 DD 05/10/18	52,709	53,411
CONSOLIDATED EDISON CO OF NEW	4.650% 12/01/2048 DD 11/30/18	34,238	34,728
CONSOLIDATED EDISON CO OF NEW	3.700% 11/15/2059 DD 11/08/19	27,929	28,020
CONSOLIDATED EDISON CO OF NEW	3.200% 12/01/2051 DD 12/02/21	29,435	30,031
CONSOLIDATED EDISON CO OF NEW	5.750% 11/15/2055 DD 11/19/25	49,920	50,072
CONSOLIDATED EDISON CO OF NEW	5.900% 11/15/2053 DD 11/22/23	50,196	51,127
CONSTELLATION BRANDS INC	4.950% 11/01/2035 DD 10/17/25	19,943	19,823
CONSUMERS ENERGY CO	4.350% 04/15/2049 DD 11/13/18	5,015	5,008
COOPERATIEVE RABOBANK UA	5.250% 05/24/2041 DD 05/24/11	145,709	151,038
COOPERATIEVE RABOBANK UA	5.750% 12/01/2043 DD 11/29/13	41,207	40,459
CORNING INC	5.450% 11/15/2079 DD 11/19/19	113,213	114,605
COTERRA ENERGY INC	5.900% 02/15/2055 DD 12/17/24	5,677	5,785
CSX CORP	4.650% 03/01/2068 DD 02/20/18	197,254	198,121
CVS HEALTH CORP	5.050% 03/25/2048 DD 03/09/18	195,456	209,752
CVS HEALTH CORP	6.125% 09/15/2039 DD 09/11/09	25,404	27,023
CVS HEALTH CORP	5.125% 07/20/2045 DD 07/20/15	27,223	27,165

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
CVS HEALTH CORP	4.125% 04/01/2040 DD 03/31/20	59,613	65,149
CVS HEALTH CORP	5.875% 06/01/2053 DD 06/02/23	37,420	38,020
CVS HEALTH CORP	6.000% 06/01/2044 DD 05/09/24	170,345	181,469
DALLAS TX AREA RAPID TRANSIT S	5.999% 12/01/2044 DD 06/25/09	86,374	89,014
DALLAS TX AREA RAPID TRANSIT S	2.613% 12/01/2048 DD 12/01/21	43,133	44,557
DELL INTERNATIONAL LLC / EMC C	5.100% 02/15/2036 DD 10/06/25	45,831	45,518
DEVON ENERGY CORP	4.750% 05/15/2042 DD 05/14/12	125,659	131,180
DH EUROPE FINANCE II SARL	3.250% 11/15/2039 DD 11/07/19	166,163	174,965
DICK'S SPORTING GOODS INC	4.100% 01/15/2052 DD 01/14/22	44,370	44,014
DOMINION ENERGY INC	4.050% 09/15/2042 DD 09/13/12	23,742	24,457
DOMINION ENERGY SOUTH CAROLINA	5.450% 02/01/2041 DD 01/27/11	78,143	80,522
DOMINION ENERGY SOUTH CAROLINA	4.600% 06/15/2043 DD 06/14/13	121,150	124,801
DOW CHEMICAL CO/THE	9.400% 05/15/2039 DD 05/13/09	78,236	76,009
DOW CHEMICAL CO/THE	4.375% 11/15/2042 DD 11/14/12	194,541	187,974
DOW CHEMICAL CO/THE	4.800% 05/15/2049 DD 11/15/19	96,821	90,566
DTE ELECTRIC CO	4.300% 07/01/2044 DD 07/02/14	8,434	8,545
DTE ELECTRIC CO	5.850% 05/15/2055 DD 05/14/25	166,751	167,830
DUKE ENERGY CAROLINAS LLC	6.050% 04/15/2038 DD 04/14/08	63,108	64,963
DUKE ENERGY CAROLINAS LLC	4.000% 09/30/2042 DD 09/21/12	78,857	81,624
DUKE ENERGY CAROLINAS LLC	3.750% 06/01/2045 DD 03/12/15	20,670	21,281
DUKE ENERGY CAROLINAS LLC	3.700% 12/01/2047 DD 11/14/17	18,531	18,948
DUKE ENERGY CAROLINAS LLC	3.200% 08/15/2049 DD 08/14/19	56,705	58,280
DUKE ENERGY CORP	3.950% 08/15/2047 DD 08/10/17	90,951	94,340
DUKE ENERGY FLORIDA LLC	3.400% 10/01/2046 DD 09/09/16	107,070	110,552
DUKE ENERGY FLORIDA LLC	6.400% 06/15/2038 DD 06/18/08	123,853	128,435
DUKE ENERGY FLORIDA LLC	3.850% 11/15/2042 DD 11/20/12	51,233	53,645
DUKE ENERGY INDIANA LLC	6.350% 08/15/2038 DD 08/21/08	107,307	110,621
DUKE ENERGY INDIANA LLC	3.250% 10/01/2049 DD 09/27/19	100,970	102,696
DUKE ENERGY INDIANA LLC	2.750% 04/01/2050 DD 03/12/20	33,266	34,477
DUKE ENERGY INDIANA LLC	5.900% 05/15/2055 DD 05/15/25	39,916	40,908
DUKE ENERGY OHIO INC	3.700% 06/15/2046 DD 06/23/16	235,759	242,888
DUKE ENERGY PROGRESS LLC	4.100% 03/15/2043 DD 03/12/13	28,628	29,600

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
DUKE ENERGY PROGRESS LLC	4.375% 03/30/2044 DD 03/06/14	167,580	170,840
DUKE ENERGY PROGRESS LLC	4.150% 12/01/2044 DD 11/20/14	48,053	49,294
DUKE ENERGY PROGRESS LLC	3.700% 10/15/2046 DD 09/16/16	57,864	59,628
DUKE UNIVERSITY	2.832% 10/01/2055 DD 05/19/20	86,096	84,915
DUPONT DE NEMOURS INC	5.319% 11/15/2038 DD 11/28/18	15,383	15,066
EAGLE MATERIALS INC	5.000% 03/15/2036 DD 11/13/25	89,013	88,355
ELECTRICITE DE FRANCE SA 144A	4.950% 10/13/2045 DD 10/13/15	49,118	48,817
ELECTRICITE DE FRANCE SA 144A	6.000% 04/22/2064 DD 04/22/24	48,940	49,309
ELEVANCE HEALTH INC	5.700% 02/15/2055 DD 10/31/24	24,572	24,473
ELEVANCE HEALTH INC	4.375% 12/01/2047 DD 11/21/17	6,522	6,660
ELEVANCE HEALTH INC	3.700% 09/15/2049 DD 09/09/19	51,918	52,442
ELEVANCE HEALTH INC	3.600% 03/15/2051 DD 03/17/21	55,744	56,450
ELEVANCE HEALTH INC	5.650% 06/15/2054 DD 05/30/24	24,822	24,377
ELEVANCE HEALTH INC	5.850% 11/01/2064 DD 10/31/24	44,341	44,333
ELEVANCE HEALTH INC	6.375% 06/15/2037 DD 06/08/07	79,520	81,697
ELEVANCE HEALTH INC	4.625% 05/15/2042 DD 05/07/12	14,681	15,345
ELEVANCE HEALTH INC	4.650% 01/15/2043 DD 09/10/12	18,275	17,966
ELEVANCE HEALTH INC	4.650% 08/15/2044 DD 08/12/14	13,308	13,262
ELEVANCE HEALTH INC	4.850% 08/15/2054 DD 08/12/14	66,447	68,209
ELI LILLY & CO	3.950% 03/15/2049 DD 02/22/19	16,219	16,138
ELI LILLY & CO	4.150% 03/15/2059 DD 02/22/19	19,862	19,920
ELI LILLY & CO	4.950% 02/27/2063 DD 02/27/23	49,464	48,914
ELI LILLY & CO	5.000% 02/09/2054 DD 02/09/24	382,058	388,386
ELI LILLY & CO	5.100% 02/09/2064 DD 02/09/24	217,007	219,097
ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	23,304	23,612
ELI LILLY & CO	5.650% 10/15/2065 DD 08/20/25	60,530	59,683
ENBRIDGE ENERGY PARTNERS LP	7.375% 10/15/2045 DD 10/06/15	100,702	103,404
ENERGY TRANSFER LP	5.150% 03/15/2045 DD 03/12/15	20,594	22,173
ENERGY TRANSFER LP	6.125% 12/15/2045 DD 06/23/15	19,596	19,686
ENERGY TRANSFER LP	5.300% 04/15/2047 DD 01/17/17	297,596	298,033
ENERGY TRANSFER LP	6.000% 06/15/2048 DD 06/08/18	82,215	82,700
ENERGY TRANSFER LP	5.000% 05/15/2050 DD 01/22/20	67,325	67,177

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ENERGY TRANSFER LP	6.250% 04/15/2049 DD 01/15/19	122,513	124,098
ENERGY TRANSFER LP	4.950% 01/15/2043 DD 01/10/13	5,169	5,276
ENERGY TRANSFER LP	5.350% 05/15/2045 DD 11/17/14	40,952	40,835
ENERGY TRANSFER LP	5.400% 10/01/2047 DD 09/21/17	139,000	138,833
ENTERGY ARKANSAS LLC	4.200% 04/01/2049 DD 03/19/19	53,042	52,650
ENTERGY ARKANSAS LLC	2.650% 06/15/2051 DD 09/11/20	31,312	31,644
ENTERGY LOUISIANA LLC	3.100% 06/15/2041 DD 03/10/21	68,953	73,125
ENTERGY LOUISIANA LLC	5.800% 03/15/2055 DD 01/07/25	84,932	85,754
ENTERGY MISSISSIPPI LLC	3.850% 06/01/2049 DD 06/05/19	49,061	50,518
ENTERGY MISSISSIPPI LLC	5.800% 04/15/2055 DD 03/13/25	5,998	6,050
ENTERGY MISSISSIPPI LLC	5.850% 06/01/2054 DD 05/16/24	45,422	45,468
ENTERPRISE PRODUCTS OPERATING	4.850% 08/15/2042 DD 02/15/12	167,162	171,674
ENTERPRISE PRODUCTS OPERATING	4.900% 05/15/2046 DD 05/07/15	18,369	18,137
ENTERPRISE PRODUCTS OPERATING	3.700% 01/31/2051 DD 01/15/20	34,798	36,815
ENTERPRISE PRODUCTS OPERATING	3.200% 02/15/2052 DD 08/07/20	18,537	19,959
ENTERPRISE PRODUCTS OPERATING	3.300% 02/15/2053 DD 09/15/21	47,420	50,301
ENTERPRISE PRODUCTS OPERATING	5.550% 02/16/2055 DD 08/08/24	110,442	111,828
ENTERPRISE PRODUCTS OPERATING	5.200% 01/15/2036 DD 06/20/25	5,059	5,099
EOG RESOURCES INC	4.950% 04/15/2050 DD 04/14/20	7,124	7,182
EOG RESOURCES INC	5.950% 07/15/2055 DD 07/01/25	134,164	133,933
EOG RESOURCES INC	5.650% 12/01/2054 DD 11/21/24	184,861	186,405
EQUINOR ASA	3.625% 04/06/2040 DD 04/06/20	56,606	59,354
EQUINOR ASA	5.100% 08/17/2040 DD 08/17/10	139,786	144,445
EQUINOR ASA	3.950% 05/15/2043 DD 05/15/13	93,470	96,148
EQUINOR ASA	4.800% 11/08/2043 DD 11/08/13	59,862	60,666
ESSENTIAL UTILITIES INC	4.276% 05/01/2049 DD 04/26/19	29,046	32,370
ESSENTIAL UTILITIES INC	3.351% 04/15/2050 DD 04/15/20	107,375	112,503
ESTEE LAUDER COS INC/THE	4.375% 06/15/2045 DD 06/04/15	8,185	8,452
ESTEE LAUDER COS INC/THE	3.125% 12/01/2049 DD 11/21/19	28,850	29,937
EVERGY KANSAS CENTRAL INC	4.125% 03/01/2042 DD 03/01/12	77,633	80,116
EVERGY KANSAS CENTRAL INC	3.250% 09/01/2049 DD 08/19/19	3,986	4,100
EVERGY METRO INC	5.300% 10/01/2041 DD 09/20/11	71,027	73,843

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
EXXON MOBIL CORP	4.114% 03/01/2046 DD 03/03/16	90,395	93,939
EXXON MOBIL CORP	2.995% 08/16/2039 DD 08/16/19	52,950	56,179
EXXON MOBIL CORP	4.327% 03/19/2050 DD 03/19/20	148,228	151,371
EXXON MOBIL CORP	3.452% 04/15/2051 DD 04/15/20	94,205	95,739
FAIRFAX FINANCIAL HOLDINGS LTD	6.350% 03/22/2054 DD 09/22/24	156,882	156,826
FEDEX CORP	3.250% 05/15/2041 DD 05/15/25	28,577	30,149
FEDEX CORP	4.100% 04/15/2043 DD 04/15/25	70,080	72,651
FEDEX CORP	5.100% 01/15/2044 DD 07/15/25	62,503	63,808
FEDEX CORP	4.750% 11/15/2045 DD 05/15/25	106,350	108,575
FEDEX CORP	4.400% 01/15/2047 DD 07/15/25	105,312	106,146
FEDEX CORP	4.050% 02/15/2048 DD 08/15/25	37,348	37,595
FEDEX CORP	4.950% 10/17/2048 DD 04/17/25	77,927	78,917
FIDELITY NATIONAL INFORMATION	4.750% 05/15/2048 DD 05/16/18	14,020	14,406
FIRSTENERGY CORP	VAR RT 07/15/2047 DD 06/21/17	23,704	24,739
FISERV INC	4.400% 07/01/2049 DD 06/24/19	18,668	18,111
FLORIDA POWER & LIGHT CO	5.960% 04/01/2039 DD 03/17/09	20,917	21,627
FLORIDA POWER & LIGHT CO	3.700% 12/01/2047 DD 11/16/17	119,762	123,418
FLORIDA POWER & LIGHT CO	3.950% 03/01/2048 DD 02/28/18	26,607	26,451
FLORIDA POWER & LIGHT CO	4.125% 06/01/2048 DD 05/08/18	80,149	81,787
FLORIDA POWER & LIGHT CO	3.990% 03/01/2049 DD 02/26/19	34,348	35,046
FLORIDA POWER & LIGHT CO	3.150% 10/01/2049 DD 09/13/19	29,714	30,224
FLORIDA POWER & LIGHT CO	5.600% 06/15/2054 DD 06/03/24	143,036	144,015
FLORIDA POWER & LIGHT CO	5.600% 02/15/2066 DD 12/05/25	89,293	88,896
FLORIDA POWER & LIGHT CO	2.875% 12/04/2051 DD 11/18/21	31,706	31,996
FMC CORP	4.500% 10/01/2049 DD 09/20/19	26,687	22,312
FMC CORP	6.375% 05/18/2053 DD 05/18/23	29,486	22,358
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	3,942	3,970
FRED HUTCHINSON CANCER CENTER	4.966% 01/01/2052 DD 06/30/22	89,965	88,838
GENERAL ELECTRIC CO	4.500% 03/11/2044 DD 03/11/14	41,396	43,327
GENERAL ELECTRIC CO	5.875% 01/14/2038 DD 01/14/08	51,581	54,330
GENERAL ELECTRIC CO	6.875% 01/10/2039 DD 01/09/09	9,068	9,441
GENERAL MOTORS CO	6.250% 10/02/2043 DD 04/02/14	24,832	25,412

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GENERAL MOTORS CO	5.200% 04/01/2045 DD 11/12/14	116,871	121,626
GEORGIA POWER CO	4.300% 03/15/2042 DD 03/06/12	46,812	48,261
GEORGIA POWER CO	5.500% 10/01/2055 DD 09/29/25	6,979	6,836
GILEAD SCIENCES INC	4.800% 04/01/2044 DD 03/07/14	167,478	172,981
GILEAD SCIENCES INC	2.600% 10/01/2040 DD 09/30/20	142,941	152,811
GLAXOSMITHKLINE CAPITAL INC	6.375% 05/15/2038 DD 05/13/08	145,244	150,588
GLOBAL ATLANTIC FIN CO 144A	6.750% 03/15/2054 DD 03/15/24	23,377	23,584
GOLDEN ST TOBACCO SECURITIZATI	2.746% 06/01/2034 DD 10/07/21	88,368	93,363
GOLDEN ST TOBACCO SECURITIZATI	3.293% 06/01/2042 DD 10/07/21	11,279	11,743
GOLDMAN SACHS GROUP INC/THE	VAR RT 11/19/2045 DD 11/19/24	528,708	542,095
GOLDMAN SACHS GROUP INC/THE	VAR RT 01/28/2056 DD 01/28/25	605,452	604,282
GOLDMAN SACHS GROUP INC/THE	6.250% 02/01/2041 DD 01/28/11	100,305	104,289
GOLDMAN SACHS GROUP INC/THE	4.750% 10/21/2045 DD 10/21/15	72,285	72,714
GOLDMAN SACHS GROUP INC/THE	VAR RT 04/22/2042 DD 04/22/21	67,884	73,773
GOLDMAN SACHS GROUP INC/THE	VAR RT 02/24/2043 DD 01/24/22	84,785	86,414
GOLDMAN SACHS GROUP INC/THE	6.750% 10/01/2037 DD 10/03/07	40,190	40,287
GOLDMAN SACHS GROUP INC/THE	5.150% 05/22/2045 DD 05/22/15	52,604	53,688
GRUPO TELEVISA SAB	6.625% 01/15/2040 DD 11/30/09	56,843	54,489
GRUPO TELEVISA SAB	5.000% 05/13/2045 DD 05/13/14	19,495	17,885
HACKENSACK MERIDIAN HEALTH INC	2.675% 09/01/2041 DD 08/26/20	36,711	38,575
HALLIBURTON CO	4.750% 08/01/2043 DD 08/05/13	74,117	75,089
HCA INC	5.250% 06/15/2049 DD 06/12/19	139,277	145,130
HCA INC	3.500% 07/15/2051 DD 06/30/21	191,784	201,511
HCA INC	4.625% 03/15/2052 DD 03/15/23	114,292	114,666
HCA INC	5.900% 06/01/2053 DD 05/04/23	27,832	28,477
HCA INC	6.200% 03/01/2055 DD 02/21/25	24,794	25,558
HCA INC	5.950% 09/15/2054 DD 08/12/24	166,355	173,574
HESS CORP	6.000% 01/15/2040 DD 12/14/09	46,203	48,670
HESS CORP	5.600% 02/15/2041 DD 08/10/10	23,312	22,798
HEWLETT PACKARD ENTERPRISE CO	5.600% 10/15/2054 DD 09/26/24	82,480	82,704
HOME DEPOT INC/THE	4.200% 04/01/2043 DD 04/05/13	121,841	121,769
HOME DEPOT INC/THE	4.875% 02/15/2044 DD 09/10/13	4,664	4,684

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14	125,848	126,327
HOME DEPOT INC/THE	4.250% 04/01/2046 DD 06/02/15	34,186	33,961
HOME DEPOT INC/THE	3.900% 06/15/2047 DD 06/05/17	66,603	67,835
HOME DEPOT INC/THE	4.500% 12/06/2048 DD 12/06/18	12,918	13,004
HOME DEPOT INC/THE	3.125% 12/15/2049 DD 01/13/20	130,761	133,386
HOME DEPOT INC/THE	3.350% 04/15/2050 DD 03/30/20	49,902	49,547
HOME DEPOT INC/THE	3.625% 04/15/2052 DD 03/28/22	33,475	32,961
HONEYWELL INTERNATIONAL INC	5.700% 03/15/2036 DD 03/14/06	57,108	58,561
HONEYWELL INTERNATIONAL INC	5.700% 03/15/2037 DD 03/15/07	28,634	28,679
HOWARD UNIVERSITY	5.209% 10/01/2052 DD 03/15/22	52,270	51,214
HSBC HOLDINGS PLC	VAR RT 11/06/2036 DD 11/06/25	200,000	201,060
HSBC USA INC	7.200% 07/15/2097 DD 07/22/97	23,637	24,284
HUMANA INC	4.950% 10/01/2044 DD 09/19/14	25,814	26,566
HUMANA INC	5.500% 03/15/2053 DD 03/13/23	85,022	85,795
IBM INTERNATIONAL CAPITAL PTE	5.300% 02/05/2054 DD 02/05/24	207,690	210,485
INDIANA MICHIGAN POWER CO	3.250% 05/01/2051 DD 04/29/21	71,719	72,649
INDIANA ST FIN AUTH REVENUE	3.051% 01/01/2051 DD 10/07/21	43,064	43,712
INDIANA UNIVERSITY HEALTH INC	2.852% 11/01/2051 DD 07/01/21	47,031	47,519
INDONESIA GOVERNMENT INTERNATI	4.200% 10/15/2050 DD 04/15/20	115,229	114,194
INDONESIA GOVERNMENT INTERNATI	4.450% 04/15/2070 DD 04/15/20	16,422	16,259
INDONESIA GOVERNMENT INTERNATI	3.050% 03/12/2051 DD 01/12/21	33,375	33,403
INDONESIA GOVERNMENT INTERNATI	4.300% 03/31/2052 DD 03/31/22	70,774	70,572
INDONESIA GOVERNMENT INTERNATI	4.900% 04/16/2036 DD 10/16/25	64,926	64,813
INTEL CORP	4.250% 12/15/2042 DD 12/11/12	41,872	44,724
INTEL CORP	4.900% 07/29/2045 DD 07/29/15	28,305	30,286
INTEL CORP	4.100% 05/11/2047 DD 05/11/17	33,548	34,127
INTEL CORP	3.734% 12/08/2047 DD 06/08/18	160,433	173,568
INTEL CORP	3.250% 11/15/2049 DD 11/21/19	184,144	197,089
INTEL CORP	4.900% 08/05/2052 DD 08/05/22	60,935	62,243
INTEL CORP	5.050% 08/05/2062 DD 08/05/22	136,657	142,634
INTERCONTINENTAL EXCHANGE INC	3.000% 06/15/2050 DD 05/26/20	117,861	121,591
INTERNATIONAL BUSINESS MACHINE	7.125% 12/01/2096 DD 12/06/96	24,043	23,791

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
INTERNATIONAL BUSINESS MACHINE	2.850% 05/15/2040 DD 05/07/20	64,715	68,075
INTERNATIONAL BUSINESS MACHINE	3.430% 02/09/2052 DD 02/09/22	112,642	110,457
INTERNATIONAL PAPER CO	6.000% 11/15/2041 DD 11/16/11	106,514	107,985
INTERSTATE POWER AND LIGHT CO	3.700% 09/15/2046 DD 09/15/16	71,240	71,962
INTUIT INC	5.500% 09/15/2053 DD 09/15/23	57,863	58,264
ISRAEL GOVERNMENT INTERNATIONA	5.750% 03/12/2054 DD 03/12/24	215,456	224,968
JBS NV/JBS USA FOODS GROU 144A	6.250% 03/01/2056 DD 07/03/25	210,069	209,269
JBS NV/JBS USA FOODS GROU 144A	6.375% 04/15/2066 DD 07/03/25	64,761	64,719
JBS NV/JBS USA FOODS GROUP HOL	4.375% 02/02/2052 DD 08/02/23	69,336	71,514
JBS NV/JBS USA FOODS GROUP HOL	6.500% 12/01/2052 DD 06/01/23	39,145	39,175
JBS NV/JBS USA FOODS GROUP HOL	7.250% 11/15/2053 DD 11/15/24	43,477	44,803
JOHNS HOPKINS UNIVERSITY	2.813% 01/01/2060 DD 03/16/20	17,931	17,785
JOHNSON & JOHNSON	3.700% 03/01/2046 DD 03/01/16	30,059	30,896
JOHNSON & JOHNSON	3.625% 03/03/2037 DD 03/03/17	131,862	138,472
JOHNSON & JOHNSON	3.750% 03/03/2047 DD 03/03/17	48,129	49,362
JOHNSON CONTROLS INTERNATIONAL	STEP 07/02/2064 DD 07/02/2016	112,534	115,115
JOHNSONVILLE AERODERIVATIVE CO	5.078% 10/01/2054 DD 10/02/24	94,799	95,135
JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08	168,537	169,844
JPMORGAN CHASE & CO	5.600% 07/15/2041 DD 07/21/11	106,298	109,791
JPMORGAN CHASE & CO	4.950% 06/01/2045 DD 05/29/15	89,743	94,534
JPMORGAN CHASE & CO	VAR RT 02/22/2048 DD 02/22/17	58,813	58,765
JPMORGAN CHASE & CO	VAR RT 11/15/2048 DD 11/10/17	383,440	395,729
JPMORGAN CHASE & CO	VAR RT 01/23/2049 DD 01/23/18	257,890	267,615
JPMORGAN CHASE & CO	VAR RT 04/22/2041 DD 04/22/20	742	788
JPMORGAN CHASE & CO	VAR RT 04/22/2051 DD 04/22/20	21,031	20,437
JPMORGAN CHASE & CO	VAR RT 11/19/2041 DD 11/19/20	30,515	32,493
JPMORGAN CHASE & CO	VAR RT 04/22/2042 DD 04/22/21	62,399	66,200
JPMORGAN CHASE & CO	5.400% 01/06/2042 DD 12/22/11	83,951	86,633
KAISER FOUNDATION HOSPITALS	3.266% 11/01/2049 DD 10/31/19	34,665	34,982
KAISER FOUNDATION HOSPITALS	3.002% 06/01/2051 DD 06/15/21	111,222	112,292
KANSAS ST DEV FIN AUTH REVENUE	2.774% 05/01/2051 DD 08/26/21	87,780	92,914
KENTUCKY UTILITIES CO	4.375% 10/01/2045 DD 09/28/15	128,579	131,528

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
KENTUCKY UTILITIES CO	5.850% 08/15/2055 DD 08/13/25	49,986	50,621
KENVUE INC	5.050% 03/22/2053 DD 09/22/23	42,044	41,166
KENVUE INC	5.200% 03/22/2063 DD 09/22/23	140,842	139,273
KEURIG DR PEPPER INC	3.800% 05/01/2050 DD 04/13/20	32,989	33,542
KIMCO REALTY OP LLC	3.700% 10/01/2049 DD 08/29/19	46,524	47,558
KINDER MORGAN ENERGY PARTNERS	7.500% 11/15/2040 DD 11/19/10	34,901	36,221
KINDER MORGAN ENERGY PARTNERS	4.700% 11/01/2042 DD 11/08/12	37,847	39,802
KINDER MORGAN ENERGY PARTNERS	6.950% 01/15/2038 DD 06/21/07	86,758	90,081
KINDER MORGAN ENERGY PARTNERS	6.500% 09/01/2039 DD 09/16/09	13,598	14,053
KINDER MORGAN ENERGY PARTNERS	6.550% 09/15/2040 DD 05/19/10	20,792	21,730
KINDER MORGAN ENERGY PARTNERS	6.375% 03/01/2041 DD 03/04/11	49,932	52,461
KINDER MORGAN ENERGY PARTNERS	5.500% 03/01/2044 DD 02/24/14	50,994	52,837
KINDER MORGAN ENERGY PARTNERS	5.400% 09/01/2044 DD 09/11/14	10,046	10,423
KINDER MORGAN INC	3.250% 08/01/2050 DD 08/05/20	25,374	26,570
KINDER MORGAN INC	3.600% 02/15/2051 DD 02/11/21	148,832	154,466
KLA CORP	3.300% 03/01/2050 DD 02/28/20	118,788	119,185
KLA CORP	4.950% 07/15/2052 DD 06/23/22	9,148	9,108
KLA CORP	5.250% 07/15/2062 DD 06/23/22	12,188	12,123
KRAFT HEINZ FOODS CO	6.500% 02/09/2040 DD 08/09/12	74,565	75,582
KRAFT HEINZ FOODS CO	5.200% 07/15/2045 DD 07/15/16	127,996	129,679
KRAFT HEINZ FOODS CO	4.625% 10/01/2039 DD 10/01/20	71,501	73,246
KROGER CO/THE	3.875% 10/15/2046 DD 10/03/16	56,166	58,539
KROGER CO/THE	4.450% 02/01/2047 DD 01/24/17	84,843	86,932
KROGER CO/THE	5.650% 09/15/2064 DD 08/27/24	141,457	143,553
KUWAIT INTERNATIONAL GOVE 144A	4.652% 10/09/2035 DD 10/09/25	127,000	126,557
LBJ INFRASTRUCTURE GROUP 144A	3.797% 12/31/2057 DD 12/10/21	43,707	45,654
LELAND STANFORD JUNIOR UNIVERS	3.647% 05/01/2048 DD 04/11/17	41,725	41,885
LINDE INC/CT	2.000% 08/10/2050 DD 08/10/20	5,214	5,328
LOCKHEED MARTIN CORP	4.070% 12/15/2042 DD 12/14/12	183,610	188,465
LOCKHEED MARTIN CORP	3.800% 03/01/2045 DD 02/20/15	138,056	140,880
LOCKHEED MARTIN CORP	4.090% 09/15/2052 DD 09/07/17	50,227	51,757
LOCKHEED MARTIN CORP	2.800% 06/15/2050 DD 05/20/20	90,755	92,242

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
LOCKHEED MARTIN CORP	4.150% 06/15/2053 DD 05/05/22	55,289	56,129
LOCKHEED MARTIN CORP	4.300% 06/15/2062 DD 05/05/22	11,970	11,880
LOS ANGELES CA CMNTY CLG DIST	6.750% 08/01/2049 DD 07/22/10	66,751	66,536
LOS ANGELES CA DEPT OF ARPTS C	4.242% 05/15/2048 DD 03/16/22	17,067	17,294
LOUISIANA LOCAL GOVERNM ELL A4	4.475% 08/01/2039 DD 05/19/22	167,636	175,876
LOUISVILLE GAS AND ELECTRIC CO	4.250% 04/01/2049 DD 04/01/19	42,944	44,183
LOUISVILLE GAS AND ELECTRIC CO	5.850% 08/15/2055 DD 08/13/25	34,990	35,381
LOWE'S COS INC	4.250% 04/01/2052 DD 03/24/22	40,238	39,524
LOWE'S COS INC	3.700% 04/15/2046 DD 04/20/16	78,879	81,227
LOWE'S COS INC	4.050% 05/03/2047 DD 05/03/17	72,784	75,347
LOWE'S COS INC	4.550% 04/05/2049 DD 04/05/19	21,235	21,000
LOWE'S COS INC	5.125% 04/15/2050 DD 03/26/20	21,139	20,867
LOWE'S COS INC	3.000% 10/15/2050 DD 10/22/20	60,429	61,737
LOWE'S COS INC	2.800% 09/15/2041 DD 09/20/21	32,904	32,441
LYB INTERNATIONAL FINANCE III	4.200% 10/15/2049 DD 10/10/19	106,665	104,401
LYB INTERNATIONAL FINANCE III	3.375% 10/01/2040 DD 10/08/20	54,761	54,413
LYB INTERNATIONAL FINANCE III	5.875% 01/15/2036 DD 11/13/25	193,594	194,339
MANULIFE FINANCIAL CORP	4.986% 12/11/2035 DD 12/11/25	99,997	99,971
MARATHON PETROLEUM CORP	4.750% 09/15/2044 DD 09/05/14	14,953	15,441
MARATHON PETROLEUM CORP	4.500% 04/01/2048 DD 04/01/19	59,424	61,400
MARS INC 144A	5.650% 05/01/2045 DD 03/12/25	114,637	116,254
MARSH & MCLENNAN COS INC	4.900% 03/15/2049 DD 01/15/19	91,425	92,536
MARSH & MCLENNAN COS INC	5.450% 03/15/2053 DD 03/09/23	58,023	58,388
MARYLAND ST HLTH & HGR EDUCTNL	3.052% 07/01/2040 DD 07/22/20	8,102	8,605
MARYLAND ST HLTH & HGR EDUCTNL	3.197% 07/01/2050 DD 07/22/20	118,508	118,473
MASSACHUSETTS INSTITUTE OF TEC	5.618% 06/01/2055 DD 05/09/25	35,779	36,066
MASSACHUSETTS INSTITUTE OF TEC	2.989% 07/01/2050 DD 12/20/19	116,756	116,806
MASSACHUSETTS INSTITUTE OF TEC	3.067% 04/01/2052 DD 03/08/22	16,464	16,551
MASSACHUSETTS MUTUAL LIFE 144A	3.375% 04/15/2050 DD 04/16/20	22,733	23,057
MASTERCARD INC	3.650% 06/01/2049 DD 05/31/19	105,024	106,224
MCDONALD'S CORP	3.700% 02/15/2042 DD 02/07/12	23,945	24,554
MCDONALD'S CORP	4.600% 05/26/2045 DD 05/26/15	36,420	35,364

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
MCDONALD'S CORP	4.875% 12/09/2045 DD 12/09/15	18,254	18,280
MCDONALD'S CORP	4.450% 09/01/2048 DD 08/15/18	52,597	55,163
MCDONALD'S CORP	5.000% 02/13/2036 DD 08/27/25	129,385	131,307
MERCK & CO INC	4.150% 05/18/2043 DD 05/20/13	51,395	51,790
MERCK & CO INC	4.000% 03/07/2049 DD 03/07/19	36,083	36,132
MERCK & CO INC	2.450% 06/24/2050 DD 06/24/20	55,911	56,963
MERCK & CO INC	2.750% 12/10/2051 DD 12/10/21	396,874	404,675
MERCK & CO INC	2.900% 12/10/2061 DD 12/10/21	8,775	8,760
MERCK & CO INC	4.900% 05/17/2044 DD 05/17/23	27,728	28,330
MERCK & CO INC	5.500% 03/15/2046 DD 12/04/25	100,152	100,001
MERCK & CO INC	5.550% 12/04/2055 DD 12/04/25	9,932	9,904
MET TRANSPRTN AUTH NY REVENUE	6.814% 11/15/2040 DD 12/29/10	11,124	11,161
MET WASHINGTON DC ARPTS AUTH D	7.462% 10/01/2046 DD 08/12/09	53,289	53,488
META PLATFORMS INC	4.450% 08/15/2052 DD 08/09/22	177,923	175,502
META PLATFORMS INC	4.650% 08/15/2062 DD 08/09/22	55,330	52,737
META PLATFORMS INC	5.600% 05/15/2053 DD 05/03/23	45,960	43,226
META PLATFORMS INC	5.750% 05/15/2063 DD 05/03/23	138,574	132,030
META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	48,469	46,664
META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	286,086	274,592
META PLATFORMS INC	5.500% 11/15/2045 DD 11/03/25	169,416	165,694
META PLATFORMS INC	5.750% 11/15/2065 DD 11/03/25	549,054	526,664
METHODIST HOSPITAL/THE	2.705% 12/01/2050 DD 08/27/20	25,331	24,732
METLIFE INC	5.875% 02/06/2041 DD 08/06/10	76,628	78,938
METLIFE INC	4.125% 08/13/2042 DD 08/13/12	66,421	68,387
METLIFE INC	5.000% 07/15/2052 DD 07/11/22	33,757	33,925
MEXICO GOVERNMENT INTERNATIONA	4.750% 03/08/2044 DD 03/08/12	289,526	309,824
MEXICO GOVERNMENT INTERNATIONA	4.600% 01/23/2046 DD 01/23/15	127,461	135,020
MEXICO GOVERNMENT INTERNATIONA	4.600% 02/10/2048 DD 10/10/17	166,595	173,813
MEXICO GOVERNMENT INTERNATIONA	5.000% 04/27/2051 DD 04/27/20	12,131	12,053
MEXICO GOVERNMENT INTERNATIONA	4.280% 08/14/2041 DD 04/14/21	216,622	216,810
MEXICO GOVERNMENT INTERNATIONA	4.400% 02/12/2052 DD 01/12/22	83,030	83,778
MEXICO GOVERNMENT INTERNATIONA	6.875% 05/13/2037 DD 01/13/25	427,127	451,341

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MEXICO GOVERNMENT INTERNATIONA	6.625% 01/29/2038 DD 07/02/25	448,174	459,140
MICHIGAN ST FIN AUTH REVENUE	3.384% 12/01/2040 DD 12/18/19	63,973	67,634
MICROSOFT CORP	3.700% 08/08/2046 DD 08/08/16	268,446	268,978
MICROSOFT CORP	2.525% 06/01/2050 DD 06/01/20	461,542	457,858
MICROSOFT CORP	2.921% 03/17/2052 DD 03/17/21	62,864	62,511
MICROSOFT CORP	3.950% 08/08/2056 DD 08/08/16	32,067	31,478
MIDAMERICAN ENERGY CO	4.800% 09/15/2043 DD 09/19/13	44,981	45,572
MIDAMERICAN ENERGY CO	4.400% 10/15/2044 DD 04/03/14	38,487	38,992
MIDAMERICAN ENERGY CO	4.250% 05/01/2046 DD 10/15/15	103,984	105,593
MIDAMERICAN ENERGY CO	3.950% 08/01/2047 DD 02/01/17	51,393	52,399
MIDAMERICAN ENERGY CO	3.650% 08/01/2048 DD 02/01/18	101,441	101,300
MIDAMERICAN ENERGY CO	5.850% 09/15/2054 DD 09/07/23	49,908	50,540
MISSISSIPPI POWER CO	4.250% 03/15/2042 DD 03/09/12	53,112	55,840
MISSOURI ST HLTH & EDUCTNL FAC	3.651% 01/15/2046 DD 02/26/16	11,677	12,071
MOLSON COORS BEVERAGE CO	4.200% 07/15/2046 DD 07/07/16	116,048	118,392
MONDELEZ INTERNATIONAL INC	2.625% 09/04/2050 DD 09/04/20	15,105	14,965
MOODY'S CORP	4.875% 12/17/2048 DD 12/17/18	25,818	26,133
MOODY'S CORP	3.250% 05/20/2050 DD 05/20/20	29,970	30,708
MORGAN STANLEY	VAR RT 01/25/2052 DD 01/25/21	51,511	53,642
MORGAN STANLEY	4.375% 01/22/2047 DD 01/20/17	136,292	141,264
MORGAN STANLEY	4.300% 01/27/2045 DD 01/27/15	228,931	238,950
MORGAN STANLEY	VAR RT 11/19/2055 DD 11/20/24	621,167	635,686
MORGAN STANLEY	VAR RT 04/22/2042 DD 04/22/21	81,501	86,472
MOTIVA ENTERPRISES LLC 144A	6.850% 01/15/2040 DD 01/11/10	41,662	43,444
MPLX LP	5.200% 03/01/2047 DD 02/10/17	44,447	44,828
MPLX LP	4.700% 04/15/2048 DD 02/08/18	82,054	83,413
MPLX LP	5.500% 02/15/2049 DD 11/15/18	35,887	36,888
MPLX LP	5.650% 03/01/2053 DD 02/09/23	56,723	55,878
MPLX LP	5.950% 04/01/2055 DD 03/10/25	135,686	134,494
MPLX LP	6.200% 09/15/2055 DD 08/11/25	60,500	59,855
MUNI ELEC AUTH OF GEORGIA	6.637% 04/01/2057 DD 03/11/10	126,971	128,693
MYLAN INC	5.200% 04/15/2048 DD 10/15/18	23,206	22,813

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N TX TOLLWAY AUTH REVENUE	6.718% 01/01/2049 DD 08/12/09	50,011	49,475
NARRAGANSETT ELECTRIC CO/ 144A	5.638% 03/15/2040 DD 03/22/10	21,606	22,520
NASDAQ INC	6.100% 06/28/2063 DD 06/28/23	137,583	142,217
NBCUNIVERSAL MEDIA LLC	4.450% 01/15/2043 DD 10/05/12	50,477	51,163
NESTLE HOLDINGS INC 144A	4.000% 09/24/2048 DD 09/24/18	69,903	69,284
NETFLIX INC	5.400% 08/15/2054 DD 08/01/24	50,704	48,614
NEVADA POWER CO	6.750% 07/01/2037 DD 06/28/07	109,711	111,975
NEVADA POWER CO	5.375% 09/15/2040 DD 09/14/10	57,788	60,151
NEVADA POWER CO	5.900% 05/01/2053 DD 10/19/22	61,289	61,487
NEVADA POWER CO	6.000% 03/15/2054 DD 09/13/23	59,318	59,589
NEW JERSEY ST TURNPIKE AUTH TU	7.102% 01/01/2041 DD 12/15/10	128,430	134,366
NEW YORK AND PRESBYTERIAN HOSP	4.763% 08/01/2116 DD 06/28/16	48,566	48,627
NEW YORK CITY NY MUNI WTR FIN	6.011% 06/15/2042 DD 03/18/10	101,299	103,559
NEW YORK NY	5.517% 10/01/2037 DD 10/20/10	69,455	71,203
NEW YORK NY	6.271% 12/01/2037 DD 12/21/10	90,183	91,124
NEW YORK NY	5.828% 10/01/2053 DD 10/12/23	26,391	25,729
NEW YORK NY	5.094% 10/01/2049 DD 10/16/24	47,406	47,041
NEW YORK NY	5.114% 10/01/2054 DD 10/16/24	18,924	18,715
NEW YORK NY	6.291% 02/01/2045 DD 04/29/25	48,290	47,284
NEW YORK NY	5.935% 02/01/2055 DD 04/29/25	163,724	167,419
NEW YORK NY	5.372% 10/01/2051 DD 10/23/25	55,916	53,553
NEW YORK ST DORM AUTH REVENUES	5.832% 07/01/2055 DD 06/06/25	25,000	26,130
NEW YORK ST DORM AUTH ST PERSO	5.628% 03/15/2039 DD 08/31/09	15,009	15,418
NEW YORK ST URBAN DEV CORP REV	5.770% 03/15/2039 DD 12/01/09	35,345	36,049
NIKE INC	3.625% 05/01/2043 DD 04/26/13	85,469	84,643
NISOURCE INC	5.850% 04/01/2055 DD 03/27/25	36,271	35,023
NISOURCE INC	5.950% 06/15/2041 DD 06/10/11	25,292	25,904
NISOURCE INC	4.800% 02/15/2044 DD 04/12/13	31,787	32,484
NISOURCE INC	5.650% 02/01/2045 DD 10/10/13	63,530	64,734
NORFOLK SOUTHERN CORP	4.837% 10/01/2041 DD 04/01/12	3,594	3,781
NORFOLK SOUTHERN CORP	4.050% 08/15/2052 DD 02/15/18	63,866	62,300
NORFOLK SOUTHERN CORP	4.150% 02/28/2048 DD 02/28/18	17,526	17,978

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NORFOLK SOUTHERN CORP	3.050% 05/15/2050 DD 05/11/20	19,427	19,772
NORTHERN STATES POWER CO/MN	5.650% 05/15/2055 DD 05/05/25	97,479	98,615
NORTHROP GRUMMAN CORP	4.750% 06/01/2043 DD 05/31/13	23,321	24,024
NORTHROP GRUMMAN CORP	5.200% 06/01/2054 DD 01/31/24	63,748	62,847
NORTHROP GRUMMAN CORP	4.030% 10/15/2047 DD 10/13/17	201,960	207,229
NORTHWESTERN MUTUAL LIFE 144A	6.170% 05/29/2055 DD 05/29/25	99,992	106,487
NORTHWESTERN UNIVERSITY	3.688% 12/01/2038 DD 05/06/15	21,333	22,318
NOVANT HEALTH INC	3.168% 11/01/2051 DD 04/15/21	62,861	63,554
NOVARTIS CAPITAL CORP	3.700% 09/21/2042 DD 09/21/12	43,800	45,786
NOVARTIS CAPITAL CORP	4.000% 11/20/2045 DD 11/20/15	58,385	58,750
NUCOR CORP	3.850% 04/01/2052 DD 03/11/22	15,128	15,320
NVIDIA CORP	3.500% 04/01/2050 DD 03/31/20	31,223	29,735
NXP BV / NXP FUNDING LLC / NXP	3.125% 02/15/2042 DD 02/15/22	62,698	65,846
NXP BV / NXP FUNDING LLC / NXP	3.250% 05/11/2041 DD 05/11/22	4,386	4,563
OCCIDENTAL PETROLEUM CORP	4.625% 06/15/2045 DD 06/23/15	31,017	33,084
OCCIDENTAL PETROLEUM CORP	7.950% 06/15/2039 DD 06/15/19	94,081	99,960
OCCIDENTAL PETROLEUM CORP	6.200% 03/15/2040 DD 09/15/19	46,332	50,807
OGLETHORPE POWER CORP	5.050% 10/01/2048 DD 04/01/19	67,491	67,526
OGLETHORPE POWER CORP	4.500% 04/01/2047 DD 04/01/23	139,432	142,565
OHIO UNIV GEN RECPTS ATHENS	5.590% 12/01/2114 DD 11/14/14	49,909	51,934
OKLAHOMA GAS AND ELECTRIC CO	5.800% 04/01/2055 DD 04/01/25	5,970	6,082
ONCOR ELECTRIC DELIVERY CO LLC	5.300% 06/01/2042 DD 05/18/12	7,559	7,820
ONCOR ELECTRIC DELIVERY CO LLC	3.800% 06/01/2049 DD 05/23/19	21,950	22,709
ONCOR ELECTRIC DELIVERY CO LLC	3.100% 09/15/2049 DD 09/12/19	166,163	168,422
ONCOR ELECTRIC DELIVERY CO LLC	3.700% 05/15/2050 DD 03/20/20	84,345	84,718
ONCOR ELECTRIC DELIVERY CO LLC	4.950% 09/15/2052 DD 09/08/22	5,368	5,365
ONEOK INC	4.250% 09/15/2046 DD 09/13/16	28,380	29,860
ONEOK INC	4.200% 10/03/2047 DD 10/03/17	31,114	31,920
ONEOK INC	3.950% 03/01/2050 DD 08/19/19	122,045	123,027
ONEOK INC	5.450% 06/01/2047 DD 05/11/17	9,171	9,210
ONEOK INC	6.250% 10/15/2055 DD 08/12/25	64,235	64,404
ORACLE CORP	5.375% 07/15/2040 DD 07/15/11	22,115	22,434

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ORACLE CORP	4.500% 07/08/2044 DD 07/08/14	26,799	26,856
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	122,269	111,848
ORACLE CORP	4.375% 05/15/2055 DD 05/05/15	14,504	13,857
ORACLE CORP	4.000% 07/15/2046 DD 07/07/16	102,025	97,492
ORACLE CORP	4.000% 11/15/2047 DD 11/09/17	7,245	6,888
ORACLE CORP	3.600% 04/01/2040 DD 04/01/20	239,565	226,917
ORACLE CORP	3.600% 04/01/2050 DD 04/01/20	93,642	83,805
ORACLE CORP	3.650% 03/25/2041 DD 03/24/21	67,451	65,856
ORACLE CORP	3.950% 03/25/2051 DD 03/24/21	155,978	138,783
ORACLE CORP	6.900% 11/09/2052 DD 11/09/22	52,921	49,565
ORACLE CORP	5.550% 02/06/2053 DD 02/06/23	121,148	108,202
ORACLE CORP	5.375% 09/27/2054 DD 09/27/24	279,680	255,704
ORACLE CORP	5.500% 09/27/2064 DD 09/27/24	206,409	184,189
ORACLE CORP	6.000% 08/03/2055 DD 02/03/25	32,102	30,971
ORACLE CORP	6.125% 08/03/2065 DD 02/03/25	72,210	66,656
ORACLE CORP	5.875% 09/26/2045 DD 09/26/25	15,055	13,583
ORIENTAL REPUBLIC OF URUGUAY	5.250% 09/10/2060 DD 09/10/24	4,496	4,668
PACIFIC GAS AND ELECTRIC CO	4.500% 12/15/2041 DD 12/01/11	85,595	87,458
PACIFIC GAS AND ELECTRIC CO	4.600% 06/15/2043 DD 06/14/13	118,142	117,228
PACIFIC GAS AND ELECTRIC CO	4.450% 04/15/2042 DD 04/16/12	44,642	43,975
PACIFIC GAS AND ELECTRIC CO	4.750% 02/15/2044 DD 02/21/14	201,644	199,977
PACIFIC GAS AND ELECTRIC CO	4.300% 03/15/2045 DD 11/06/14	86,888	87,509
PACIFIC GAS AND ELECTRIC CO	4.000% 12/01/2046 DD 12/01/16	26,832	26,323
PACIFIC GAS AND ELECTRIC CO	3.950% 12/01/2047 DD 11/29/17	21,687	21,635
PACIFIC GAS AND ELECTRIC CO	4.950% 07/01/2050 DD 07/02/20	180,519	178,858
PACIFIC GAS AND ELECTRIC CO	4.500% 07/01/2040 DD 07/02/20	31,086	32,340
PACIFIC GAS AND ELECTRIC CO	4.200% 06/01/2041 DD 03/11/21	46,919	49,282
PACIFIC GAS AND ELECTRIC CO	6.750% 01/15/2053 DD 01/06/23	68,129	69,334
PACIFIC GAS AND ELECTRIC CO	6.700% 04/01/2053 DD 03/30/23	123,793	127,049
PACIFICORP	6.250% 10/15/2037 DD 10/03/07	26,234	26,136
PACIFICORP	4.125% 01/15/2049 DD 07/13/18	208,270	204,048
PACIFICORP	2.900% 06/15/2052 DD 07/09/21	5,362	5,294

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
PACIFICORP	5.500% 05/15/2054 DD 05/17/23	13,676	13,453
PACIFICORP	5.800% 01/15/2055 DD 01/05/24	23,680	23,399
PACIFICORP	4.150% 02/15/2050 DD 03/01/19	11,300	11,146
PACIFICORP	3.300% 03/15/2051 DD 04/08/20	13,034	12,798
PANAMA GOVERNMENT INTERNATIONA	4.500% 04/16/2050 DD 04/16/18	11,693	11,567
PANAMA GOVERNMENT INTERNATIONA	4.500% 04/01/2056 DD 04/01/20	56,462	55,441
PANAMA GOVERNMENT INTERNATIONA	8.000% 03/01/2038 DD 02/29/24	300,397	301,241
PARAMOUNT GLOBAL	4.850% 07/01/2042 DD 06/20/12	36,720	33,266
PARAMOUNT GLOBAL	4.375% 03/15/2043 DD 03/15/13	66,801	62,793
PARAMOUNT GLOBAL	5.250% 04/01/2044 DD 03/11/14	89,449	87,071
PARAMOUNT GLOBAL	4.950% 05/19/2050 DD 05/19/20	3,747	3,504
PAYPAL HOLDINGS INC	5.250% 06/01/2062 DD 05/23/22	5,501	5,526
PEACEHEALTH OBLIGATED GROUP	3.218% 11/15/2050 DD 10/08/20	60,004	60,882
PECO ENERGY CO	3.700% 09/15/2047 DD 09/18/17	60,752	61,996
PECO ENERGY CO	3.050% 03/15/2051 DD 03/08/21	110,077	111,282
PECO ENERGY CO	2.850% 09/15/2051 DD 09/14/21	6,309	6,257
PECO ENERGY CO	5.650% 09/15/2055 DD 09/10/25	36,394	34,955
PEPSICO INC	4.875% 11/01/2040 DD 10/26/10	62,204	64,507
PEPSICO INC	4.000% 03/05/2042 DD 03/05/12	220,011	227,507
PEPSICO INC	3.600% 08/13/2042 DD 08/13/12	54,741	57,035
PEPSICO INC	2.625% 10/21/2041 DD 10/21/21	37,022	37,861
PERUVIAN GOVERNMENT INTERNATIO	2.780% 12/01/2060 DD 12/01/20	6,034	5,958
PFIZER INVESTMENT ENTERPRISES	5.300% 05/19/2053 DD 05/19/23	89,996	91,209
PFIZER INVESTMENT ENTERPRISES	5.340% 05/19/2063 DD 05/19/23	533,547	540,641
PG&E RECOVERY FUNDING LLC	5.536% 07/15/2049 DD 11/30/22	59,786	60,325
PG&E RECOVERY FUNDING LLC	5.231% 06/01/2042 DD 08/01/24	64,474	65,866
PG&E WILDFIRE RECOVERY FUNDING	4.263% 06/01/2038 DD 05/10/22	164,322	170,433
PG&E WILDFIRE RECOVERY FUNDING	4.377% 06/03/2041 DD 05/10/22	45,915	47,416
PG&E WILDFIRE RECOVERY FUNDING	4.451% 12/01/2049 DD 05/10/22	104,495	106,799
PG&E WILDFIRE RECOVERY FUNDING	4.674% 12/01/2053 DD 05/10/22	142,262	140,237
PG&E WILDFIRE RECOVERY FUNDING	5.212% 12/01/2049 DD 07/20/22	244,415	246,947
PG&E WILDFIRE RECOVERY FUNDING	5.099% 06/01/2054 DD 07/20/22	146,574	144,838

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
PHILIP MORRIS INTERNATIONAL IN	4.500% 03/20/2042 DD 03/20/12	36,000	35,848
PHILIP MORRIS INTERNATIONAL IN	4.625% 10/29/2035 DD 10/29/25	69,195	68,632
PHILIPPINE GOVERNMENT INTERNAT	2.950% 05/05/2045 DD 05/05/20	317,788	328,366
PHILIPPINE GOVERNMENT INTERNAT	2.650% 12/10/2045 DD 12/10/20	36,548	36,298
PHILIPPINE GOVERNMENT INTERNAT	5.600% 05/14/2049 DD 05/14/24	203,294	210,313
PHILLIPS 66	4.875% 11/15/2044 DD 11/17/14	54,014	52,858
PHILLIPS 66 CO	4.680% 02/15/2045 DD 02/15/23	47,939	46,716
PHILLIPS 66 CO	4.900% 10/01/2046 DD 04/01/23	107,600	109,300
PLAINS ALL AMERICAN PIPELINE L	5.150% 06/01/2042 DD 03/22/12	37,308	38,479
PLAINS ALL AMERICAN PIPELINE L	4.300% 01/31/2043 DD 12/10/12	33,683	36,828
POLAR TANKERS INC 144A	5.951% 05/10/2037 DD 05/10/07	4,319	4,484
PORT AUTH OF NEW YORK & NEW JE	3.287% 08/01/2069 DD 08/16/19	22,258	22,220
PORT AUTH OF NEW YORK & NEW JE	5.310% 08/01/2046 DD 01/30/14	47,738	48,723
PORT AUTH OF NEW YORK & NEW JE	4.810% 10/15/2065 DD 10/20/15	94,274	94,019
PORT AUTH OF NEW YORK & NEW JE	5.072% 07/15/2053 DD 06/14/23	28,376	28,466
POTOMAC ELECTRIC POWER CO	4.150% 03/15/2043 DD 03/18/13	47,992	49,208
PPL ELECTRIC UTILITIES CORP	4.150% 06/15/2048 DD 06/14/18	21,833	22,305
PRESBYTERIAN HEALTHCARE SERVIC	4.875% 08/01/2052 DD 05/12/22	17,582	17,921
PRESIDENT AND FELLOWS OF HARVA	4.875% 10/15/2040 DD 11/10/10	14,033	14,831
PRESIDENT AND FELLOWS OF HARVA	3.745% 11/15/2052 DD 04/19/22	8,601	8,420
PROGRESSIVE CORP/THE	4.350% 04/25/2044 DD 04/25/14	4,372	4,352
PROGRESSIVE CORP/THE	3.700% 01/26/2045 DD 01/26/15	34,643	35,445
PROGRESSIVE CORP/THE	4.200% 03/15/2048 DD 03/14/18	46,594	47,449
PROGRESSIVE CORP/THE	3.950% 03/26/2050 DD 03/26/20	50,357	51,188
PROVINCE OF BRITISH COLUMBIA C	7.250% 09/01/2036 DD 08/29/96	29,473	30,216
PRUDENTIAL FINANCIAL INC	3.905% 12/07/2047 DD 12/07/17	12,207	12,625
PRUDENTIAL FINANCIAL INC	3.935% 12/07/2049 DD 12/07/17	88,335	90,953
PRUDENTIAL FINANCIAL INC	4.418% 03/27/2048 DD 03/27/18	159,538	162,637
PRUDENTIAL FINANCIAL INC	6.625% 06/21/2040 DD 06/21/10	27,434	28,554
PUBLIC SERVICE CO OF COLORADO	4.050% 09/15/2049 DD 03/13/19	25,304	25,834
PUBLIC SERVICE CO OF COLORADO	4.500% 06/01/2052 DD 05/17/22	54,644	55,260
PUBLIC SERVICE CO OF COLORADO	3.800% 06/15/2047 DD 06/19/17	95,861	98,947

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PUBLIC SERVICE CO OF COLORADO	5.850% 05/15/2055 DD 03/20/25	221,418	228,868
PUBLIC SERVICE CO OF OKLAHOMA	5.450% 01/15/2036 DD 06/25/25	94,920	97,624
PUBLIC SERVICE ELECTRIC AND GA	3.950% 05/01/2042 DD 05/11/12	12,673	12,658
PUBLIC SERVICE ELECTRIC AND GA	3.850% 05/01/2049 DD 05/08/19	81,319	81,849
PUBLIC SERVICE ELECTRIC AND GA	2.700% 05/01/2050 DD 05/08/20	66,364	65,396
PUGET SOUND ENERGY INC	5.795% 03/15/2040 DD 03/08/10	185,657	192,280
PUGET SOUND ENERGY INC	4.223% 06/15/2048 DD 06/14/18	96,271	98,026
PUGET SOUND ENERGY INC	5.685% 06/15/2054 DD 06/11/24	49,074	49,702
QUALCOMM INC	4.800% 05/20/2045 DD 05/20/15	36,183	36,704
QUALCOMM INC	4.300% 05/20/2047 DD 05/26/17	91,021	92,797
QUALCOMM INC	3.250% 05/20/2050 DD 05/08/20	23,884	24,266
REGENERON PHARMACEUTICALS INC	2.800% 09/15/2050 DD 08/12/20	18,895	19,597
REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	286,881	292,099
RIO TINTO FINANCE USA PLC	5.125% 03/09/2053 DD 03/09/23	189,982	191,544
RIO TINTO FINANCE USA PLC	5.750% 03/14/2055 DD 03/14/25	70,126	71,607
RIO TINTO FINANCE USA PLC	5.875% 03/14/2065 DD 03/14/25	6,069	6,219
ROCHE HOLDINGS INC 144A	4.666% 12/02/2035 DD 12/02/25	115,417	114,678
ROCKEFELLER FOUNDATION/THE	2.492% 10/01/2050 DD 10/15/20	28,997	29,755
ROGERS COMMUNICATIONS INC	4.500% 03/15/2042 DD 03/15/23	34,596	34,296
ROYALTY PHARMA PLC	3.350% 09/02/2051 DD 07/26/21	25,431	26,616
RTX CORP	3.125% 07/01/2050 DD 05/18/20	31,493	32,417
RTX CORP	4.800% 12/15/2043 DD 06/15/20	94,140	97,539
RTX CORP	4.350% 04/15/2047 DD 10/15/20	30,422	31,454
RTX CORP	2.820% 09/01/2051 DD 08/10/21	87,749	90,132
RTX CORP	4.150% 05/15/2045 DD 05/04/15	20,183	20,938
RTX CORP	4.050% 05/04/2047 DD 05/04/17	142,575	146,561
S&P GLOBAL INC 144A	4.800% 12/04/2035 DD 12/04/25	29,934	29,972
SALES TAX SECURITIZATION CORP	3.820% 01/01/2048 DD 02/22/18	51,361	52,315
SALESFORCE INC	2.900% 07/15/2051 DD 07/12/21	28,812	28,600
SAN ANTONIO TX ELEC & GAS REVE	5.808% 02/01/2041 DD 11/04/10	200,162	206,244
SAN DIEGO CNTY CA REGL TRANSPR	5.911% 04/01/2048 DD 11/10/10	45,658	45,402
SAN DIEGO GAS & ELECTRIC CO	2.950% 08/15/2051 DD 08/13/21	18,677	18,475

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SAN DIEGO GAS & ELECTRIC CO	5.550% 04/15/2054 DD 03/22/24	86,389	88,803
SAN FRANCISCO CITY & CNTY CA P	6.950% 11/01/2050 DD 12/22/10	83,023	83,397
SEMPRA	4.000% 02/01/2048 DD 01/12/18	124,931	126,444
SHELL FINANCE US INC	4.375% 05/11/2045 DD 05/11/24	89,352	91,497
SHELL FINANCE US INC	4.000% 05/10/2046 DD 05/10/24	193,344	195,470
SHELL FINANCE US INC	3.750% 09/12/2046 DD 09/12/24	81,980	85,204
SHELL FINANCE US INC 144A	5.500% 03/25/2040 DD 09/25/25	66,822	66,681
SHELL FINANCE US INC 144A	5.125% 10/15/2041 DD 10/15/25	19,560	19,587
SHELL FINANCE US INC 144A	3.000% 11/26/2051 DD 11/26/25	25,858	25,777
SHELL INTERNATIONAL FINANCE BV	3.625% 08/21/2042 DD 08/21/12	75,478	76,623
SHELL INTERNATIONAL FINANCE BV	2.875% 11/26/2041 DD 11/26/21	80,657	84,554
SHERWIN-WILLIAMS CO/THE	4.550% 08/01/2045 DD 07/31/15	33,905	34,275
SIEMENS FUNDING BV 144A	5.800% 05/28/2055 DD 05/28/25	116,040	114,934
SIEMENS FUNDING BV 144A	5.900% 05/28/2065 DD 05/28/25	10,324	10,475
SIERRA PACIFIC POWER CO	5.900% 03/15/2054 DD 03/15/24	100,177	100,001
SOCIETE GENERALE SA 144A	VAR RT 01/19/2055 DD 01/19/24	181,201	199,401
SOUTH CAROLINA ST PUBLIC SVC A	6.454% 01/01/2050 DD 12/21/10	37,271	37,221
SOUTHERN CALIFORNIA EDISON CO	5.950% 02/01/2038 DD 01/22/08	39,335	40,948
SOUTHERN CALIFORNIA EDISON CO	4.050% 03/15/2042 DD 03/13/12	72,850	71,744
SOUTHERN CALIFORNIA EDISON CO	4.650% 10/01/2043 DD 10/02/13	85,330	85,299
SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	98,478	97,096
SOUTHERN CALIFORNIA EDISON CO	4.875% 03/01/2049 DD 03/15/19	31,373	33,637
SOUTHERN CALIFORNIA EDISON CO	5.700% 03/01/2053 DD 03/02/23	37,831	37,264
SOUTHERN CALIFORNIA EDISON CO	5.750% 04/15/2054 DD 03/01/24	75,376	75,271
SOUTHERN CALIFORNIA EDISON CO	4.125% 03/01/2048 DD 03/05/18	11,317	11,420
SOUTHERN CALIFORNIA GAS CO	3.750% 09/15/2042 DD 09/21/12	70,578	72,221
SOUTHERN CALIFORNIA GAS CO	4.125% 06/01/2048 DD 05/15/18	30,871	32,000
SOUTHERN CALIFORNIA GAS CO	4.300% 01/15/2049 DD 09/24/18	15,545	16,386
SOUTHERN CALIFORNIA GAS CO	3.950% 02/15/2050 DD 06/04/19	57,055	57,772
SOUTHERN CALIFORNIA GAS CO	5.750% 06/01/2053 DD 05/23/23	29,604	29,921
SOUTHERN CALIFORNIA GAS CO	6.000% 06/15/2055 DD 05/16/25	61,380	61,760
SOUTHERN CO/THE	4.250% 07/01/2036 DD 05/24/16	67,408	70,439

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
SOUTHERN COPPER CORP	7.500% 07/27/2035 DD 07/27/05	76,294	78,945
SOUTHERN COPPER CORP	5.250% 11/08/2042 DD 11/08/12	35,445	37,376
SOUTHWESTERN ELECTRIC POWER CO	3.900% 04/01/2045 DD 03/26/15	29,797	31,094
SOUTHWESTERN ELECTRIC POWER CO	3.250% 11/01/2051 DD 11/03/21	37,458	38,939
SOUTHWESTERN PUBLIC SERVICE CO	4.500% 08/15/2041 DD 08/10/11	41,128	42,885
SOUTHWESTERN PUBLIC SERVICE CO	3.700% 08/15/2047 DD 08/09/17	98,482	101,534
SOUTHWESTERN PUBLIC SERVICE CO	3.750% 06/15/2049 DD 06/18/19	21,097	21,499
SOUTHWESTERN PUBLIC SERVICE CO	3.150% 05/01/2050 DD 05/18/20	42,169	43,033
SOUTHWESTERN PUBLIC SERVICE CO	3.400% 08/15/2046 DD 08/12/16	9,765	9,956
SOUTHWESTERN PUBLIC SERVICE CO	6.000% 06/01/2054 DD 06/06/24	30,411	30,765
STANFORD HEALTH CARE	3.795% 11/15/2048 DD 01/17/18	19,215	19,458
STATE OF ISRAEL	3.375% 01/15/2050 DD 01/15/20	40,854	42,219
SUMITOMO MITSUI FINANCIAL GROU	VAR RT 07/08/2046 DD 07/08/25	397,849	406,420
SUNCOR ENERGY INC	6.800% 05/15/2038 DD 05/15/08	162,928	169,359
TAKEDA PHARMACEUTICAL CO LTD	3.025% 07/09/2040 DD 07/09/20	107,075	107,443
TAKEDA PHARMACEUTICAL CO LTD	5.800% 07/05/2064 DD 07/05/24	33,931	34,619
TAMPA ELECTRIC CO	4.100% 06/15/2042 DD 06/05/12	27,892	28,804
TAMPA ELECTRIC CO	3.625% 06/15/2050 DD 07/24/19	32,141	32,824
TARGA RESOURCES CORP	6.500% 02/15/2053 DD 01/09/23	55,141	57,508
TARGA RESOURCES CORP	6.125% 05/15/2055 DD 02/27/25	64,287	64,852
TARGA RESOURCES CORP	5.400% 07/30/2036 DD 11/12/25	16,994	17,063
TARGET CORP	3.900% 11/15/2047 DD 10/20/17	20,864	20,515
TARGET CORP	3.625% 04/15/2046 DD 04/11/16	13,125	13,058
TEACHERS INSURANCE & ANNU 144A	3.300% 05/15/2050 DD 05/07/20	10,680	11,011
TELEFONICA EMISIONES SA	4.665% 03/06/2038 DD 03/06/18	10,894	10,963
TENNESSEE VALLEY AUTH BD	5.250% 02/01/2055 DD 02/14/25	251,218	253,348
TEXAS ELECTRIC MARKET STA 144A	5.057% 08/01/2048 DD 06/15/22	126,293	127,757
TEXAS INSTRUMENTS INC	5.000% 03/14/2053 DD 03/14/23	17,323	17,488
TEXAS INSTRUMENTS INC	5.050% 05/18/2063 DD 05/18/23	41,838	40,414
TEXAS INSTRUMENTS INC	4.150% 05/15/2048 DD 05/07/18	72,943	74,370
TEXAS NATURAL GAS SECURITIZTN	5.169% 04/01/2041 DD 09/01/23	280,665	290,657
TEXAS ST	5.517% 04/01/2039 DD 11/06/25	133,320	134,475

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
THERMO FISHER SCIENTIFIC INC	2.800% 10/15/2041 DD 08/23/21	133,781	141,016
THOMAS JEFFERSON UNIVERSITY	3.847% 11/01/2057 DD 02/02/22	57,926	58,249
TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11	63,765	65,987
TIME WARNER CABLE LLC	4.500% 09/15/2042 DD 08/10/12	33,695	34,718
T-MOBILE USA INC	4.500% 04/15/2050 DD 04/15/21	33,456	33,078
T-MOBILE USA INC	5.750% 01/15/2054 DD 05/11/23	175,414	179,254
T-MOBILE USA INC	5.500% 01/15/2055 DD 01/12/24	80,671	80,790
T-MOBILE USA INC	4.700% 01/15/2035 DD 09/26/24	14,731	14,765
T-MOBILE USA INC	5.250% 06/15/2055 DD 09/26/24	132,906	132,647
T-MOBILE USA INC	5.700% 01/15/2056 DD 10/09/25	215,035	211,615
TOTALENERGIES CAPITAL INTERNAT	3.127% 05/29/2050 DD 05/29/20	144,146	147,195
TOTALENERGIES CAPITAL INTERNAT	2.986% 06/29/2041 DD 06/29/20	18,330	18,196
TOTALENERGIES CAPITAL SA	5.488% 04/05/2054 DD 04/05/24	101,465	102,981
TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 DD 09/10/24	19,683	18,784
TRANSATLANTIC HOLDINGS INC	8.000% 11/30/2039 DD 11/23/09	30,805	31,294
TRANSCANADA PIPELINES LTD	6.200% 10/15/2037 DD 10/05/07	43,299	44,842
TRANSCONTINENTAL GAS PIPE LINE	5.400% 08/15/2041 DD 02/15/12	47,204	49,576
TRANSCONTINENTAL GAS PIPE LINE	4.450% 08/01/2042 DD 07/13/12	12,702	13,174
TRAVELERS COS INC/THE	4.300% 08/25/2045 DD 08/25/15	70,947	72,681
TRAVELERS COS INC/THE	4.000% 05/30/2047 DD 05/22/17	7,914	8,150
TRAVELERS COS INC/THE	4.100% 03/04/2049 DD 03/04/19	59,935	61,004
TRAVELERS COS INC/THE	2.550% 04/27/2050 DD 04/27/20	23,639	24,265
TRAVELERS COS INC/THE	3.050% 06/08/2051 DD 06/08/21	63,214	63,746
TRAVELERS COS INC/THE	5.700% 07/24/2055 DD 07/24/25	49,753	50,242
TRUSTEES OF PRINCETON UNIVERSI	2.516% 07/01/2050 DD 06/15/20	18,057	18,237
TWDC ENTERPRISES 18 CORP	4.375% 08/16/2041 DD 08/22/11	44,639	46,763
TWDC ENTERPRISES 18 CORP	3.000% 07/30/2046 DD 07/12/16	27,736	27,745
U S TREASURY BOND	4.750% 08/15/2055 DD 08/15/25	368,541	367,350
U S TREASURY NOTE	4.000% 11/15/2035 DD 11/15/25	176,697	176,818
UBS GROUP AG	4.875% 05/15/2045 DD 11/15/15	76,131	79,045
UBS GROUP AG 144A	VAR RT 03/23/2037 DD 09/23/25	57,000	56,647
UBS GROUP AG 144A	VAR RT 05/06/2047 DD 11/06/25	64,682	64,403

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	-	(11,277)
ULTRA 10YR US TREAS NT FUT CBT	EXP MAR 26	-	(121,127)
UMASS MEMORIAL HEALTH CARE OBL	5.363% 07/01/2052 DD 06/08/22	110,752	114,645
UNION ELECTRIC CO	8.450% 03/15/2039 DD 03/20/09	120,315	122,861
UNION ELECTRIC CO	4.000% 04/01/2048 DD 04/06/18	46,498	47,808
UNION ELECTRIC CO	3.250% 10/01/2049 DD 10/01/19	102,817	102,151
UNION PACIFIC CORP	4.050% 11/15/2045 DD 10/29/15	81,299	83,030
UNION PACIFIC CORP	4.500% 09/10/2048 DD 06/08/18	15,179	15,494
UNION PACIFIC CORP	4.300% 03/01/2049 DD 02/19/19	37,146	37,361
UNION PACIFIC CORP	3.950% 08/15/2059 DD 08/05/19	47,336	48,445
UNION PACIFIC CORP	3.750% 02/05/2070 DD 01/31/20	62,929	64,335
UNION PACIFIC CORP	3.200% 05/20/2041 DD 05/20/21	44,678	47,083
UNION PACIFIC CORP	3.550% 05/20/2061 DD 05/20/21	70,109	70,609
UNION PACIFIC CORP	2.950% 03/10/2052 DD 09/10/21	14,799	14,732
UNION PACIFIC CORP	3.375% 02/14/2042 DD 02/14/22	22,634	23,660
UNION PACIFIC CORP	4.000% 04/15/2047 DD 04/05/17	22,157	22,494
UNION PACIFIC CORP	3.839% 03/20/2060 DD 03/20/20	99,634	101,380
UNITED PARCEL SERVICE INC	6.050% 05/14/2065 DD 05/14/25	282,943	290,545
UNITED PARCEL SERVICE INC	3.400% 09/01/2049 DD 08/16/19	21,057	21,357
UNITEDHEALTH GROUP INC	4.375% 03/15/2042 DD 03/08/12	43,232	44,955
UNITEDHEALTH GROUP INC	3.950% 10/15/2042 DD 10/22/12	25,004	24,911
UNITEDHEALTH GROUP INC	4.250% 03/15/2043 DD 02/28/13	41,952	42,984
UNITEDHEALTH GROUP INC	4.200% 01/15/2047 DD 12/20/16	20,221	20,574
UNITEDHEALTH GROUP INC	4.250% 04/15/2047 DD 03/13/17	81,023	82,779
UNITEDHEALTH GROUP INC	3.750% 10/15/2047 DD 10/25/17	172,644	180,083
UNITEDHEALTH GROUP INC	4.250% 06/15/2048 DD 06/19/18	69,079	73,932
UNITEDHEALTH GROUP INC	4.450% 12/15/2048 DD 12/17/18	23,211	25,308
UNITEDHEALTH GROUP INC	3.700% 08/15/2049 DD 07/25/19	74,392	78,187
UNITEDHEALTH GROUP INC	2.750% 05/15/2040 DD 05/18/20	53,346	52,511
UNITEDHEALTH GROUP INC	3.250% 05/15/2051 DD 05/19/21	76,687	78,625
UNITEDHEALTH GROUP INC	4.750% 05/15/2052 DD 05/20/22	81,434	82,254
UNITEDHEALTH GROUP INC	4.950% 05/15/2062 DD 05/20/22	8,790	8,690

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
UNITEDHEALTH GROUP INC	5.050% 04/15/2053 DD 03/28/23	322,891	324,194
UNITEDHEALTH GROUP INC	5.750% 07/15/2064 DD 07/25/24	52,079	52,951
UNITEDHEALTH GROUP INC	6.625% 11/15/2037 DD 11/19/07	84,866	84,703
UNITEDHEALTH GROUP INC	3.875% 08/15/2059 DD 07/25/19	28,148	28,842
UNIV OF CALIFORNIA CA RGTS MED	6.583% 05/15/2049 DD 12/17/09	96,635	96,040
UNIV OF CALIFORNIA CA RGTS MED	6.548% 05/15/2048 DD 11/18/10	80,548	80,114
UNIV OF CALIFORNIA REVENUES	4.858% 05/15/2112 DD 03/01/12	24,941	24,896
UNIV OF MICHIGAN MI	4.454% 04/01/2122 DD 03/16/22	105,929	105,027
UNIV OF TEXAS TX UNIV REVENUES	2.439% 08/15/2049 DD 05/29/20	21,088	21,785
UNIV OF VIRGINIA VA UNIV REVEN	6.200% 09/01/2039 DD 04/22/09	73,720	76,810
UNIVERSITY OF CHICAGO/THE	2.761% 04/01/2045 DD 03/18/20	26,578	27,757
UNIVERSITY OF CHICAGO/THE	2.547% 04/01/2050 DD 09/02/20	21,787	22,218
UNIVERSITY OF CHICAGO/THE	3.000% 10/01/2052 DD 03/10/21	6,584	6,903
UNIVERSITY OF SOUTHERN CALIFOR	3.841% 10/01/2047 DD 04/18/17	28,803	28,260
UNIVERSITY OF SOUTHERN CALIFOR	2.945% 10/01/2051 DD 04/14/21	42,562	42,481
URUGUAY GOVERNMENT INTERNATION	4.975% 04/20/2055 DD 04/20/18	149,965	150,274
URUGUAY GOVERNMENT INTERNATION	5.442% 02/14/2037 DD 02/14/25	78,308	77,929
US 2YR TREAS NTS FUT (CBT)	EXP MAR 26	-	10,359
US 5YR TREAS NTS FUTURE (CBT)	EXP MAR 26	-	73,836
US TREAS BD FUTURE (CBT)	EXP MAR 26	-	(574,708)
US ULTRA BOND (CBT)	EXP MAR 26	-	27,579
US ULTRA BOND (CBT)	EXP MAR 26	-	98,697
UTAH ACQUISITION SUB INC	5.250% 06/15/2046 DD 12/15/16	24,041	24,725
VALERO ENERGY CORP	3.650% 12/01/2051 DD 11/29/21	51,985	53,463
VENTAS REALTY LP	5.000% 02/15/2036 DD 12/04/25	54,731	54,788
VERIZON COMMUNICATIONS IN 144A	5.401% 07/02/2037 DD 06/25/25	393,130	394,945
VERIZON COMMUNICATIONS INC	4.862% 08/21/2046 DD 02/21/15	36,617	35,640
VERIZON COMMUNICATIONS INC	3.850% 11/01/2042 DD 11/07/12	28,941	28,146
VERIZON COMMUNICATIONS INC	4.672% 03/15/2055 DD 03/13/15	12,522	12,459
VERIZON COMMUNICATIONS INC	4.125% 08/15/2046 DD 08/01/16	45,859	44,245
VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	252,021	251,665
VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	204,946	204,287

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Market Value
VERIZON COMMUNICATIONS INC	2.850% 09/03/2041 DD 09/03/21	6,919	7,232
VERIZON COMMUNICATIONS INC	5.000% 01/15/2036 DD 11/24/25	168,662	168,997
VERIZON COMMUNICATIONS INC	5.750% 11/30/2045 DD 11/24/25	164,912	164,361
VERIZON COMMUNICATIONS INC	5.875% 11/30/2055 DD 11/24/25	25,249	24,772
VERIZON COMMUNICATIONS INC	6.000% 11/30/2065 DD 11/24/25	374,729	371,558
VIATRIS INC	3.850% 06/22/2040 DD 06/22/21	44,989	46,131
VIATRIS INC	4.000% 06/22/2050 DD 06/22/21	42,025	42,138
VIRGINIA ELECTRIC AND POWER CO	4.625% 05/15/2052 DD 05/31/22	63,212	63,290
VIRGINIA ELECTRIC AND POWER CO	5.650% 03/15/2055 DD 03/05/25	83,605	83,519
VIRGINIA ELECTRIC AND POWER CO	5.600% 09/15/2055 DD 09/10/25	49,884	48,723
VISA INC	4.300% 12/14/2045 DD 12/14/15	201,629	207,477
VISA INC	2.700% 04/15/2040 DD 04/02/20	38,759	38,659
VODAFONE GROUP PLC	5.875% 06/28/2064 DD 06/28/24	153,202	153,481
WALMART INC	4.000% 04/11/2043 DD 04/11/13	42,402	43,383
WALMART INC	2.500% 09/22/2041 DD 09/22/21	29,120	29,065
WALT DISNEY CO/THE	4.750% 09/15/2044 DD 09/15/19	107,536	109,812
WALT DISNEY CO/THE	4.950% 10/15/2045 DD 10/15/19	46,667	47,132
WALT DISNEY CO/THE	4.750% 11/15/2046 DD 11/15/19	44,463	45,297
WALT DISNEY CO/THE	2.750% 09/01/2049 DD 09/06/19	283,178	288,810
WASHINGTON UNIVERSITY/THE	3.524% 04/15/2054 DD 04/07/22	14,438	14,574
WASHINGTON UNIVERSITY/THE	4.349% 04/15/2122 DD 04/07/22	15,485	15,211
WASTE MANAGEMENT INC	5.350% 10/15/2054 DD 11/04/24	65,955	66,458
WELLS FARGO & CO	4.650% 11/04/2044 DD 11/04/14	20,538	21,970
WELLS FARGO & CO	3.900% 05/01/2045 DD 04/30/15	217,002	223,850
WELLS FARGO & CO	VAR RT 04/04/2051 DD 03/30/20	80,343	82,562
WELLS FARGO & CO	VAR RT 04/30/2041 DD 04/30/20	163,912	173,432
WELLS FARGO & CO	VAR RT 04/25/2053 DD 04/25/22	261,239	259,572
WELLS FARGO & CO	4.900% 11/17/2045 DD 11/17/15	129,846	130,899
WESTERN MIDSTREAM OPERATING LP	VAR RT 02/01/2050 DD 01/13/20	30,121	30,039
WESTERN MIDSTREAM OPERATING LP	5.500% 12/15/2035 DD 12/04/25	34,792	34,910
WESTLAKE CORP	3.125% 08/15/2051 DD 08/19/21	12,408	12,112
WESTLAKE CORP	3.375% 08/15/2061 DD 08/19/21	21,160	20,641

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	WESTLAKE CORP	6.375% 11/15/2055 DD 11/06/25	44,707	44,380
	WILLIAMS COS INC/THE	5.750% 06/24/2044 DD 06/24/14	19,395	19,933
	WILLIAMS COS INC/THE	5.300% 09/30/2035 DD 06/30/25	34,722	35,639
	WILLIAMS COS INC/THE	5.800% 11/15/2043 DD 11/15/13	175,885	179,338
	WOODSIDE FINANCE LTD	6.000% 05/19/2035 DD 05/19/25	62,473	65,700
	WYETH LLC	5.950% 04/01/2037 DD 03/27/07	151,421	156,329
*	AON	ENHANCED LIABILITY DRIVEN INVESTING FUND	121,314,492	128,847,432
*	AON	HIGH YIELD PLUS CL I	7,619,212	9,465,338
*	AON	INTERMEDIATE CR BD	119,841,359	130,359,229
*	AON	LARGE CAP EQUITY INDEX	10,653,279	20,433,486
*	AON	LONG CR BD	32,951,973	32,755,467
*	AON	MULTI ASSET CREDIT FUND	7,061,818	8,646,476
*	AON	NON-US EQUITY INDEX	10,415,820	15,741,825
*	AON	SMALL CAP EQUITY INDEX	2,473,230	3,496,716
*	AON	US INTERMEDIATE GOVERNMENT	51,535,662	54,170,390
*	AON	US LONG GOVERNMENT INDEX	36,342,427	37,082,126
*	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	299,913	299,913
*	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	31,768,201	31,768,201
*	EB TEMP INV FD	1.147% 12/31/2049 DD 11/01/01	9,512,827	9,512,829
				$ 564,737,453

*Party-in-interest.

The above information has been certified as complete and accurate to the best of their knowledge and belief by the trustee, The Bank of New York Mellon / BNY Mellon N.A.