Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PAVERS & ROAD BUILDERS DC ANNUITY FUND

1b Three-digit plan number (PN) ▶ 082

1c Effective date of plan 01/01/1982

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PAVERS & ROAD BUILDERS DC ANNUITY FUND

17-20 WHITESTONE EXPRESSWAY
WHITESTONE, NY 11357

2b Employer Identification Number (EIN)
11-2629710

2c Plan Sponsor's telephone number
718-961-6963

2d Business code (see instructions)
237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/23/2026	KEITH LOSCALZO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

PAVERS & ROAD BUILDERS DC ANNUITY FUND

17-20 WHITESTONE EXPRESSWAY
WHITESTONE, NY 11357

3b Administrator's EIN
11-2629710

3c Administrator's telephone number
718-961-6963

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	5042
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3024
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2869
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	2536
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	5405
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	5405
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	5042
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	5405
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	304

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan	**B** Three-digit plan number (PN) ▶	
PAVERS & ROAD BUILDERS DC ANNUITY FUND		082
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
PAVERS & ROAD BUILDERS DC ANNUITY FUND	11-2629710	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VIRGINIA & AMBINDER

13-4166736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	82774	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CASTIGLIA LLP

46-2725636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 50	NONE	83693	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	27596	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GORLICK, KRAVITZ & LISTHAUS

13-3790829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	199488	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	102500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PNC BANK

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	51408	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	141596	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WASMER, SCHROEDER & CO -C. SCHWAB

600 5TH AVENUE S.
NAPLES, FL 34102

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	111573	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STACEY BRAUN

377 BROADWAY
NEW YORK, NY 10013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	140052	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

5420 W SOUTHERN AVENUE
INDIANAPOLIS, IN 46241-5569

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	ADMINISTRATOR	207924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL

1270 SOLDIERS FIELD ROAD
BOSTON, MA 02135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	158840	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT

90 HUDSON STREET
JERSEY CITY, NJ 07302-3973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	117211	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SANTA BARBARA

820 STATE ST.
SANTA BARBARA, CA 93101

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	82416	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	222664	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SOLXSYS ADMINISTRATIVE SOLUTIONS

321 RESEARCH PARKWAY
MERIDEN, CT 06450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	24000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PAVERS & ROAD BUILDERS DC ANNUITY FUND

B Three-digit plan number (PN) ▶ 082

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PAVERS & ROAD BUILDERS DC ANNUITY FUND

D Employer Identification Number (EIN)
11-2629710

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO J FOR JOBS COLLECTIVE INVEST

b Name of sponsor of entity listed in (a): HAND BENEFITS & TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
74-2008758-193	C	12375250

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PAVERS & ROAD BUILDERS DC ANNUITY FUND

B Three-digit plan number (PN) ▶ 082

C Plan sponsor's name as shown on line 2a of Form 5500
PAVERS & ROAD BUILDERS DC ANNUITY FUND

D Employer Identification Number (EIN)
11-2629710

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4587493	6093216
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	6351406	3609068
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	22797341	23794748
(2) U.S. Government securities	1c(2)	85265640	93664239
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	94592513	107986440
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	55786293	58419780
(5) Partnership/joint venture interests	1c(5)	18312421	18721635
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	11666667	12375250
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	42920635	53090362

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e	1131417	1064348
1f Total assets (add all amounts in lines 1a through 1e)	1f	343411826	378819086
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	1440437	1154800
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	10234856	12786933
1k Total liabilities (add all amounts in lines 1g through1j)	1k	11675293	13941733
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	331736533	364877353

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	35255662	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		35255662
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	479515	
(B) U.S. Government securities	2b(1)(B)	3434059	
(C) Corporate debt instruments	2b(1)(C)	5348322	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2520002	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		11781898
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	766615	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		766615
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	351931417	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	347733325	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		4198092
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	9257152	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		9257152

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		299773
d Total income. Add all **income** amounts in column (b) and enter total	2d		61559192
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	25950655	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		25950655
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	231924	
(3) Recordkeeping fees	2i(3)	38346	
(4) IQPA audit fees	2i(4)	45347	
(5) Investment advisory and investment management fees	2i(5)	965279	
(6) Bank or trust company trustee/custodial fees	2i(6)	51408	
(7) Actuarial fees	2i(7)	27596	
(8) Legal fees	2i(8)	282262	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	18012	
(11) Other expenses	2i(11)	807543	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		2467717
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		28418372
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		33140820
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CASTIGLIA, LLP **(2)** EIN: 46-2725636

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☒ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
PAVERS & ROAD BUILDERS DC ANNUITY FUND

B Three-digit plan number (PN) ▶ 082

C Plan sponsor's name as shown on line 2a of Form 5500
PAVERS & ROAD BUILDERS DC ANNUITY FUND

D Employer Identification Number (EIN)
11-2629710

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	35255662
b	Enter the amount contributed by the employer to the plan for this plan year	6b	35255662
c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☒ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a	Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b	If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

WITH SUPPLEMENTAL INFORMATION

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

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INDEPENDENT AUDITORS' REPORT

To the Participants and Trustees of
Pavers and Road Builders District
Council Annuity Fund

Opinion

We have audited the financial statements of Pavers and Road Builders District Council Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Pavers and Road Builders District Council Annuity Fund as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of Pavers and Road Builders District Council Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pavers and Road Builders District Council Annuity Fund's ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pavers and Road Builders District Council Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pavers and Road Builders District Council Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 22 through 171, together referred to as "supplemental information" are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information, the Schedule of Assets Held for Investments and Transactions in Excess of 5% are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

East Northport, NY
October 1, 2026

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31,

	2025	2024
ASSETS		
Investments, at fair value	$368,052,454	$331,341,510
Receivables:		
Employer contributions	6,093,216	4,587,493
Accrued interest and dividends	2,965,211	2,723,665
Federal withholding taxes	--	--
Security deposit	2,168	2,168
Due from Funds Benefit Account	604,973	3,588,236
Total receivables	9,665,568	10,901,562
Prepaid expenses	36,716	37,337
Fixed assets	10,635	17,733
Operating right of use assets	1,053,713	1,113,684
Total assets	378,819,086	343,411,826
LIABILITIES		
Accounts payable and accrued expenses	85,753	319,475
Operating leases payable	1,069,047	1,120,962
Net trades pending settlement	12,489,017	9,623,154
Due to related entities	297,916	611,702
Total liabilities	13,941,733	11,675,293
Net assets available for benefits	$364,877,353	$331,736,533

See accompanying notes to financial statements.

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31,

	2025	2024
Additions:		
Investment income:		
Interest	$ 11,781,898	$ 9,359,676
Dividends	766,615	784,771
Net appreciation (depreciation) in fair value of investments	13,455,244	10,848,338
Total investment income (loss)	26,003,757	20,992,785
Less investment expenses	914,187	856,914
Investment income (loss)	25,089,570	20,135,871
Employer contributions	35,255,662	33,628,354
Interest and liquidating damages - delinquent employers	212,355	99,708
Other income	87,418	4,960
Total additions	60,645,005	53,868,893
Deductions:		
Annuity benefits	25,950,655	25,477,851
Administrative expenses	1,553,530	1,323,706
Total deductions	27,504,185	26,801,557
Net increase (decrease)	33,140,820	27,067,336
Net assets available for benefits:		
Beginning of year	331,736,533	304,669,197
End of year	$364,877,353	$331,736,533

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

a. The Plan's investments are stated at fair value. Transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Bond premiums and discounts are not amortized. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year. The Plan's Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers and custodians. See note 5 for a discussion of fair value measurements.

b. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. The amounts of employer contributions receivable and employer contribution income do not include any estimates of amounts due from employers where employer remittance reports were not received by the plan office, or for any contributions held in the clearance account that have not been identified by the plan. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.

c. Fixed assets are recorded at cost. Depreciation is calculated using the straight-line method over the estimated useful lives of the fixed assets.

d. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period, as well as the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

e. The accompanying financial statements are prepared on the accrual basis of accounting.

f. Benefits are recorded when paid.

g. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

h. Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participating employers. The Plan routinely assesses the financial strength of its participating employers and believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2025 and 2024.

1. **Summary of Significant Accounting Policies** (continued)

i. The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. Management believes it mitigates its risk by investing with reputable commercial institutions with satisfactory credit ratings. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

j. The Plan determines whether an arrangement is or contains a lease at inception. Right-of-use assets represent the Plan's right to use an underlying asset for the lease term, and lease liabilities represent the Plan's obligation to make lease payments arising from the lease. Operating and finance lease right-of-use assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. When the rate implicit in the lease is not readily determinable, the Plan uses its incremental borrowing rate in determining the present value of lease payments. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Plan will exercise that option. Lease expense for operating leases is recognized on a straight-line basis over the lease term.

2. **Description of the Plan**

The following description of Pavers and Road Builders District Council Annuity Fund provides only general information. Participants should refer to the Plan booklet for a more complete description of the Plan's provisions.

a. General. The Plan is a defined contribution annuity plan and was established on January 1, 1982 as a result of collective bargaining agreements with employer associations and participating independent contractors to provide annuity benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Board of Trustees is responsible for oversight of the Plan. Management of the Plan determines the appropriateness of the Plan's investments, monitors investment performance and reports to the Board of Trustees.

b. Contributions. The Plan is financed entirely by employer contributions as specified in the collective bargaining and participation agreements between the union and the employers.

c. Participant Accounts. Individual account balances are maintained for all participants. Vesting is 100% in the account balance. Each account is credited with employer's contributions, forfeitures and share of net investment income less an administrative charge. The benefit to which a participant is entitled is the balance in the participant's vested account.

2. Description of the Plan (continued)

d. Benefits. A participant who becomes eligible for benefits may elect to receive these benefits either in a lump sum or in 10 annual payments provided the joint and survivor benefit has been waived by the spouse. Plan regulations mandate that the distribution of a participant's benefit commence when the participant attains age 73, or retires, whichever occurs later.

In the event of certain financial hardships, as defined in the Plan, a participant may apply for a distribution from his/her account. The frequency of hardship withdrawal varies based on the purpose of the withdrawal.

e. Forfeiture of Accounts. In the event that a participant does not claim their account after two consecutive plan years during which no contributions were made and the account balance is less than $1,000, a check for the balance will be mailed. If a participant reaches age 62 without applying for benefits, the Plan will attempt to locate the participant for distribution of the account balance. If the Plan is unable to locate the participant or their beneficiaries or estate, the account balance will be forfeited. The forfeited money will be used to offset operating expenses of the Plan.

f. Termination. The Plan may be terminated only by joint agreement between industry and union, subject to the provisions set forth in ERISA.

3. Priorities Upon Termination

It is the intent of the trustees to continue the Plan in full force and effect. However, in the unlikely event of termination, the assets then remaining, after providing for the expenses of the Plan and for the payment of any accumulated shares theretofore approved, shall be distributed among the participants. Each participant shall receive that part of the total remaining assets in the same ratio as his accumulated share bears to the aggregate amount of the accumulated shares of all participants.

4. Tax Status

The Internal Revenue Service has advised that the Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). Once qualified, the Plan is required to operate in conformity with the Internal Revenue Code to maintain its qualification. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believe that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to tax examinations for years prior to 2022.

5. Fair Value Measurements

The Plan's investments are recorded at fair value in the accompanying statement of net assets available for benefits.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities the Plan has the ability to access.

- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly. These include:

  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 inputs are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Common stocks and mutual funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate, municipal and foreign bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

5. **Fair Value Measurements** (continued)

U.S. government and governmental agencies obligations: U.S. treasury securities are valued using quoted market prices in active markets. Government agencies include agency-based debt which is valued at benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Mortgage-backed securities: Valued based on yields currently available on comparable securities of issues with similar credit ratings and risk profiles (market approach).

Cash - interest bearing: Valued at cost, which approximates fair value.

Collective trusts and partnership interest: Valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund or partnership less its liabilities.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Plan's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2025 and 2024.

		Fair Value Measurements at Reporting Date Using:		
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2025				
Corporate bonds	$107,986,440	$ --	$107,986,440	$ --
U.S. Government:				
Agency bonds	64,887,782	--	64,887,782	--
Treasury bonds	28,776,457	28,776,457	--	--
Foreign Bonds	153,230	--	153,230	--
Municipal bonds	37,599,798	--	37,599,798	--
Common stock	58,419,780	58,419,780	--	--
Mortgage-backed securities	15,337,334	--	15,337,334	--
Mutual funds - money market	3,381,453	3,381,453	--	--
Cash - interest bearing	20,413,295	20,413,295	--	--
Total assets in the fair value hierarchy	336,955,569	$110,990,985	$225,964,584	$ --
Investments measured at NAV	31,096,885			
Total investments, at fair market value	$368,052,454			

5. Fair Value Measurements (continued)

	Fair Value	Fair Value Measurements at Reporting Date Using: Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2024				
Corporate bonds	$ 94,592,513	$ --	$ 94,592,513	$ --
U.S. Government:				
Agency bonds	57,218,886	--	57,218,886	--
Treasury bonds	28,046,754	28,046,754	--	--
Foreign Bonds	448,914	--	448,914	--
Municipal bonds	34,129,532	--	34,129,532	--
Common stock	55,786,293	55,786,293	--	--
Mortgage-backed securities	8,342,189	--	8,342,189	--
Mutual funds - money market	2,699,488	2,699,488	--	--
Cash - interest bearing	20,097,853	20,097,853	--	--
Total assets in the fair value hierarchy	301,362,422	$106,630,388	$194,732,034	$ --
Investments measured at NAV	29,979,088			
Total investments, at fair market value	$331,341,510			

In accordance with FASB ASC 820-10, certain investments that were measured at net asset value per share have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Fair value of investments in entities that use net asset value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value (NAV) per share as of December 31, 2025 and 2024:

Investment class	Fair Value 12/31/25	Fair Value 12/31/24	Redemption Frequency	Redemption Notice Period
Partnership interest:				
Intercontinental Enhanced Core US Real Estate Income Fund Class O (a)	$18,721,635	$18,312,421	Quarterly	Quarterly
Collective Trusts:				
ULLICO J for Jobs Collective Investment Fund (b)	12,375,250	11,666,667	Daily	Daily
	$31,096,885	$29,979,088		

5. Fair Value Measurements (continued)

(a) The Intercontinental Enhanced Core U.S. Real Estate Income Fund (the "Fund") is a fund formed under the Intercontinental Real Estate Collective Income Trust (the "Trust"). Global Trust Company is the Trustee and its officers serve as management of the Trust. The Fund's investment objective is to allow unitholders to gain exposure to U.S. commercial real estate through the Fund's investment in the underlying Fund, U.S. Real Estate Investment Fund, LLC ("US REIF"). Intercontinental Real Estate Corporation serves as the investment advisor of the Fund. The U.S. REIF is a limited liability company and an open-end commingled real estate investment fund intended to have an indefinite term. The U.S. REIF's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and to a lesser extent, on value added investments. The investment manager of U.S. REIF is intercontinental Real Estate Corporation.

The real estate investments of the U.S. REIF are stated at estimated fair value and are reviewed and adjusted quarterly. Nonetheless, the estimated fair value of the U.S. REIF's investments in real estate, operating company, and joint ventures do not necessarily represent the prices at which the investments would be sold, since the market process of investments can only be determined by negotiation between a willing buyer and seller that culminates in an actual sale.

Redemptions can occur, upon written notice to Intercontinental Real Estate Corporation (the Manager), effective as of the last day of the quarter following the quarter during which the U.S. REIF receives the notice of redemption, as liquid assets permit. To the extent that liquid assets are insufficient to satisfy all requests, the requests will be redeemed on a pro rata basis as liquid assets become available, the timing of which is unknown.

At December 31, 2025 and 2024 the plan had no unfunded commitments towards this investment fund.

(b) The ULLICO J for Jobs Collective Investment Fund (ULLICO Fund) was formed and is managed by Hand Composite Employee Benefit Trust, and is an open-end commingled separate account established by the Union Labor Life Insurance Company. The investment manager advisor for the Fund is ULLICO Investment Advisors, Inc. The ULLICO Fund's investment objective is to obtain consistent fixed income returns through active management of a well-diversified portfolio of privately negotiated, first mortgages on commercial properties based in the U.S.

Unit values are determined on a daily basis. Investment income and realized gains earned by the Fund are reinvested, thereby increasing the respective unit values.

Redemptions can occur, upon written notice to Hand Benefits and Trust Company (the manager) on a daily basis. Outstanding withdrawals will be honored on a pro rata basis with available liquid assets as soon as practicable following receipt of written notice, the timing of which is unknown.

At December 31, 2025 and 2024 the plan had no unfunded commitments towards this investment fund.

5. Fair Value Measurements (continued)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2025 and 2024, there were no significant transfers in or out of Levels 1, 2 or 3.

6. Related Party Transactions

The Plan has common trustees and shares office staff and facilities with Pavers and Road Builders District Council Welfare, Pension, Apprenticeship, Skill Improvement and Safety Funds and Welfare Fund Holding Corp. Salaries, payroll taxes, employee benefits, and certain other administrative expenses incurred by the Plan and the related funds are allocated between the entities on the basis of space and staff utilized in amounts approved by the trustees. The expenses are allocated and reimbursed semi-annually on June 30 and December 31.

The Plan pays rent for office facilities under a lease agreement with Pavers Pension Fund Holding Corp. as described in Note 8. A security deposit is held by the Holding Corp. under the terms of this lease amounting to $2,168 at both December 31, 2025 and 2024.

The Pavers Welfare Fund acts as collection agent for all employer contributions to other related Pavers and Road Builders District Council benefit funds. The remittances are deposited into a segregated Pavers Welfare Fund bank account and distributed to the other funds from that account. Amounts collected and owed to Pavers Annuity Fund at December 31, 2025 and 2024 are $604,973 and $3,588,236, respectively.

6. Related Party Transactions (continued)

The Plan's related party transactions are summarized as follows:

	Total	Pavers Welfare Fund	Pavers Pension Fund	Pavers Training Fund	PWF Holding Corp
Balance (to) from related entities 1/1/25	$(611,702)	$(432,650)	$(172,472)	$ --	$ (6,580)
Expenses allocated to Annuity Fund	(835,437)	(656,532)	(172,694)		(6,211)
Expense reimbursements paid	1,149,223	859,274	283,369		6,580
Expense reimbursements received	--	--	--	--	--
Balance due to related entities 12/31/25	$(297,916)	$(229,908)	$ (61,797)	$ --	$ (6,211)

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

7. Fixed Assets

All fixed assets are initially recognized at cost and subsequently carried at cost less accumulated depreciation. Expenditures for maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

Depreciation is calculated using the straight-line method of depreciation over the estimated useful lives of the fixed assets as follow:

Furniture & fixtures	7 years
Computer software	5 years
Leasehold improvements	8.5 years
Storage area equipment	5 years
Auto	5 years

7. Fixed Assets (continued)

Fixed assets are summarized by major categories as follows:

	2025	2024
Furniture and equipment	$ 14,941	$ 14,941
Computer equipment	7,612	7,612
Leasehold improvements	49,473	49,473
Storage area equipment	13,695	13,695
Auto	14,909	14,909
	100,630	100,630
Less accumulated depreciation and amortization	89,995	82,897
Net book value	$ 10,635	$ 17,733

Depreciation of furniture, equipment and auto and amortization of computer software and leasehold improvements for the years ended December 31, 2025 and 2024 were $7,097 and $9,505, respectively.

8. Lease Commitments

The Plan subleased its office space from the Pavers Welfare Fund Holding Corp. (A wholly owned subsidiary of Pavers and Road Builders District Council Welfare Fund) under terms of a lease which expired on January 31, 2024.

8. **Lease Commitments** (continued)

On January 16, 2024, the Plan signed two new leases with Pavers Pension Fund Holding Corp. (a wholly owned subsidiary of Pavers and Road Builders District Council Pension Fund) to rent 1815 square feet within Suite 200 and 578 square feet within Suite 401 of the premises at 17-20 Whitestone Expressway. The lease commenced on February 1, 2024 and expires on January 31, 2039. The monthly combined rent is $8,176.08 and increases by 8% on the fifth-year anniversary of the lease commencement and an additional 8% on the tenth - year anniversary. These leases are categorized as an operating lease and the Plan recognizes operating lease expense on a straight-line basis over the lease term.

	2025	2024
Operating Leases		
Right-of-use asset	$1,053,713	$1,113,684
Lease liability:		
Current Operating lease liability	98,113	98,113
Noncurrent operating lease liability	970,934	1,022,849
Total operating lease liabilities	$1,069,047	$1,120,962

Rent expense for the years ended December 31, 2025 and 2024 amounted to $106,826 and $104,348, respectively.

The aggregate future lease payments below summarize the remaining future undiscounted cash flows for operating leases as of December 31, 2025, and a reconciliation to operating lease liabilities reported on the statement of financial position:

	Suite 200 and 401
12-31-26	$ 98,113
12-31-27	98,113
12-31-28	98,113
12-31-29	105,308
12-31-30	105,962
Thereafter	898,484
Total minimum lease payments	1,404,093
Less interest:	(335,046)
Present value of lease liability	$1,069,047

Operating lease terms and discount rate at December 31, 2025 and 2024, were as follows:

	2025	2024
Remaining lease term (months)	157	169
Discount rate	4.21%	4.21%

9. Pension Plans

The Pavers and Road Builders District Council Annuity Fund contributes to the Pavers and Road Builders District Council Pension Fund (pension fund) and Annuity Fund (annuity fund) and to the LIUNA Staff and Affiliates Pension Fund for its shared cost of benefits for the fund administrator and office staff (Note 6).

Total pension and annuity fund contributions for the years ended December 31, 2025 and 2024 were as follows:

	2025	2024
Pension	$ 56,727	$ 48,561
Annuity	51,765	43,230
LIUNA	30,423	27,206
Total	$138,915	$118,997

The Pavers Pension Fund and the LIUNA Pension Fund are noncontributory multiemployer defined benefit pension plans and the Pavers Annuity Fund is a noncontributory multiemployer defined contribution annuity plan. All plans were established as a result of collective bargaining agreements with employer participating independent contractors to provide benefits to eligible employees. The Plan is a contributing employer to the plans.

10. Employer Contributions

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Payroll examinations are performed on a rotating basis to verify that proper contributions are being made.

11. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

12. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Plan has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 1, 2026, the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 1, 2026, have been incorporated into these financial statements.

13. Interest Distribution to Participants

The Plan distributes to the participants' accounts the approximate net earnings of the Plan at the end of each fiscal year. Distributions of net earnings for the years ended December 31, 2025 and 2024 were $24,386,538 and $19,000,342, respectively. The approximate rates of return applied to participant's accounts for the years ended December 31, 2025 and 2024 were 7.7% and 6.5%, respectively.

14. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contributes to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.

- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

- If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in these plans for the annual periods ended December 31, 2025 and 2024, is outlined below. The 'EIN and Pension Plan Number' rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2025 and 2024 is for the Plan's year end at December 31, 2025 and December 31, 2024, respectively. The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded.

14. Participation in Multiemployer Plan (continued)

The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2025 and 2024 contributions.

Legal Name of Plan:	Pavers and Road Builders District Council Pension Fund
EIN:	13-1990171
Pension Plan Number:	074
PPA Zone Status:	
2025	Green
2024	Green
FIP / RP Status:	N/A
Contributions:	
2025	$56,727
2024	$48,561

Legal Name of Plan:	LIUNA Staff and Affiliates Pension Fund
EIN:	52-0743575
Pension Plan Number:	001
PPA Zone Status:	
2025	Green
2024	Green
FIP / RP Status:	N/A
Contributions:	
2025	$30,423
2024	$27,206

Additionally, the Plan contributes to a multiemployer defined benefit welfare fund that provides health benefits (medical, hospital, surgical, major medical and dental), death and dismemberment, paid family leave, disability, prescription drugs, Medicare reimbursement, vacation benefits, legal and optical benefits for eligible active employees and their dependents. Participants retiring under the Pavers and Road Builders District Council Pension Fund are eligible for health benefits provided they meet certain eligibility requirements. Contributions to this fund were $40,235 and $33,907 for the years ended December 31, 2025 and 2024, respectively.

The plan also made contributions to a multiemployer defined contribution fund in the amounts of $51,765 and $43,230 for the years ended December 31, 2025 and 2024, respectively.

15. Reconciliation of Financial Statements to 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	Per financial statement	Reclass	Per 5500
Investment income (loss)	$25,089,570	$ 914,187	$26,003,757
Contributions	35,255,662	–	35,255,662
Other income	299,773	–	299,773
Total additions	60,645,005	914,187	61,559,192
Benefits paid to or for participants	25,950,655	–	25,950,655
Administrative expenses	1,553,530	914,187	2,467,717
Total deductions	27,504,185	914,187	28,418,372
Net increase (decrease)	$33,140,820	$ –	$33,140,820

16. Contingencies and Litigation

The Plan is subject to various claims and legal proceedings covering a range of matters that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the financial status of the Plan.

17. Third Party Administrators

On August 1, 2014, the Plan entered into a three-year agreement with Zenith-American Solutions (Zenith-American) to provide various services, including the processing and payment of claims and the enrollment, billing and collections of employer contributions and related matters as well as salaries and related expenses for plan employees. The agreement required monthly payments to Zenith-American of $8.72 per member with a 3% annual increase. The agreement was renegotiated effective January 1, 2020 through July 21, 2023. The agreement for the years ended December 31, 2025 and 2024 required monthly payments of $17,327 for an administrative services fee and the plan has resumed payment of salaries and related expenses for office staff. This agreement was terminated effective December 31, 2025.

Payments made to Zenith-American for the years ended December 31, 2025 and 2024 were $207,924 and $204,508, respectively.

17. Third Party Administrators (continued)

Effective January 1, 2026, the Plan entered into a three-year agreement with Solxsys to provide various services, including the processing and payment of claims and the enrollment, billing and collections of employer contributions and related matters as well as payment of monthly invoices and general ledger maintenance. The agreement requires monthly payments to Solxsys of $20,222 for an administrative services fee.

SUPPLEMENTAL INFORMATION

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

FINANCIAL DATA

A summary of the financial data of the Fund and its operations for the years ended December 31, 2025 and 2024 is shown below, followed by additional comments relating to the financial statements at December 31, 2025:

	2025	2024	Increase (Decrease)
Total assets	$ 378,819,086	$ 343,411,826	$35,407,260
Total additions	$ 60,645,005	$ 53,868,893	$ 6,776,112
Employer contributions	$ 35,255,662	$ 33,628,354	$ 1,627,308
Annuity benefits	$ 25,950,655	$ 25,477,851	$ 472,804
Cost of administration			
Amount	$ 1,553,530	$ 1,323,706	$ 229,824
Percent to employer contributions	4.41%	3.94%	.47%
Net increase (decrease) in net assets	$ 33,140,820	$ 27,067,336	$6,073,484

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

COMMENTS ON FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS

Cash - interest bearing

Cash accounts at year end were as follows:

		2025	2024
Capital One Bank:			
Checking Accounts	- Regular	$ 4,162,050	$ 4,580,134
	- Benefit	112,644	108,583
Custodial accounts	- Money market	3,381,453	2,705,048
	- CDs	16,138,601	15,403,576
Total cash		$23,794,748	$22,797,341

STATEMENT OF CHANGES IN NET ASSETS

Employer Contributions

Confirmations were mailed to all contributing employers. To date, no major differences have been reported.

Payroll audits of employers' contributions were performed during the year. Differences are reported to the Plan for additional billing to employers.

Hourly contribution rates in effect during the past five years are as follows:

07-01-21	to	06-30-22	$ 8.25
07-01-22	to	06-30-23	$ 8.50
07-01-23	to	06-30-24	$ 9.00
07-01-24	to	06-30-26	$ 9.25

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

	Year Ended December 31, 2025	2024
INVESTMENT INTEREST INCOME		
U.S. Government obligations	$ 3,434,059	$ 3,097,584
Corporate bonds	5,348,322	4,546,186
Municipal bonds	1,271,466	1,059,227
Cash equivalents - CMA Fund	186,263	211,585
Checking accounts	293,252	278,902
Other interest	1,248,536	166,192
Total investment interest income	$11,781,898	$ 9,359,676
INVESTMENT EXPENSES		
Investment management fees	$ 862,779	$ 809,923
Custodial fees	51,408	46,991
Total investment expenses	$ 914,187	$ 856,914

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

ADMINISTRATIVE EXPENSES

	Year Ended December 31, 2025	2024
Rent	$ 106,826	$ 104,348
Telephone	5,313	5,601
Stationery, printing and office expense	9,962	15,960
Postage	605	1,879
Fiduciary liability insurance	51,193	47,778
Other insurance	12,563	12,059
Professional fees:		
Legal	199,488	85,213
Legal - collections (net)	82,774	88,397
Auditing	45,347	45,467
Accounting services - payroll exams (net)	38,346	32,651
Actuary	27,596	12,500
Investment advisory	102,500	102,500
Administrator fees	231,924	204,508
Office machine rental and maintenance	1,350	1,559
Conference expense	--	3,604
Depreciation and amortization	7,097	9,505
Data processing	2,410	2,580
Trustees' meeting expense	18,012	14,069
Storage expenses	1,409	3,577
Receptionist	29,771	28,527
	974,486	822,282
Salaries and Related Expenses Allocated to Annuity Fund by Welfare Fund		
Salaries	226,850	187,839
Reimbursement of IT salary	(16,751)	(13,157)
Payroll taxes	21,543	17,315
Payroll service fees	1,191	1,263
Pension and Welfare contributions	173,520	135,691
	406,353	328,951
Salaries and Related Expenses Allocated to Annuity Fund by Pension Fund		
Salaries	99,650	100,126
Payroll taxes	6,592	6,890
Payroll service fees	635	777
Reimbursed expenses	4,173	2,124
Pension and Welfare contributions	61,641	62,556
	172,691	172,473
Total	$1,553,530	$1,323,706

ADDITIONAL INFORMATION

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INSTITUTIONAL
ASSET MANAGEMENT

PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WISCONSIN ST GEN FUND ANNUAL A SER C REV 03.154% DUE 05/01/2027 RATING: AA2 [977100GH3] 20-42-002-***4180	970,580.00 1,000,000	994,800.00 99.4800	0.32 %	24,220.00	998,540.00 99.85	3.18 %	31,540.00	5,256.67
Total portfolio		$316,542,274.00	100.00 %	$12,245,429.31	$280,231,789.82	4.06 %	$12,350,525.48	$2,446,138.33

Interest Bearing Cash & Equivalents	20,413,295.00
Partnership Interest:	
Intercontinental Re Inc. Fund	18,721,635.00
Collective Trust	
Ullico J for Jobs	12,375,250.00
Total Investments at Year End	$368,052,454.00

PNC
INSTITUTIONAL
ASSET MANAGEMENT

Detail

Portfolio

Interest bearing cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***2680	$920,060.59 920,060.590	$920,060.59 $1.0000	0.30 %		$920,060.59 $1.00	3.58 %	$32,847.77	$6,441.66
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***4180	509,462.98 509,462.980	509,462.98 1.0000	0.17 %		509,462.98 1.00	3.58 %	18,188.72	1,292.50
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***4198	644,966.67 644,966.670	644,966.67 1.0000	0.21 %		644,966.67 1.00	3.58 %	23,026.44	2,314.23
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***4203	494,736.98 494,736.980	494,736.98 1.0000	0.16 %		494,736.98 1.00	3.58 %	17,662.97	1,502.18
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***0415	812,225.41 812,225.410	812,225.41 1.0000	0.26 %		812,225.41 1.00	3.58 %	28,997.86	3,247.50
Total interest bearing cash	**$3,381,452.63**	**$3,381,452.63**	**1.11 %**		**$3,381,452.63**	**3.57 %**	**$120,723.76**	**$14,798.07**

PNC
INSTITUTIONAL
ASSET MANAGEMENT

PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL N.A. 02.000% DUE 02/15/2051 RATING: N/A (01F020620) 20-42-002-***0415	$637,559.53 789,000	$637,575.12 $80.8080	0.21 %	$15.59	$637,559.53 $80.81	2.48 %	$15,780.00	
FEDERAL NATL MTG ASSN POOL 02.500% DUE 12/31/2049 RATING: N/A (01F022626) 20-42-002-***0415	601,170.49 875,000	739,515.00 84.5160	0.24 %	138,344.51	738,268.13 84.37	2.96 %	21,875.00	
FEDERAL NATL MTG ASSN 30YR TBA 03.000% DUE 12/31/2049 RATING: N/A (01F030629) 20-42-002-***0415	156,320.04 177,000	156,416.67 88.3710	0.05 %	96.63	156,320.04 88.32	3.40 %	5,310.00	
FEDERAL NATL MTG ASSN 30YR TBA 03.500% DUE 02/15/2051 RATING: N/A (01F032625) 20-42-002-***0415	102,011.60 111,000	102,263.19 92.1290	0.04 %	251.59	102,011.60 91.90	3.80 %	3,885.00	
FEDERAL NATL MTG ASSN POOL N.A. 04.500% DUE 12/31/2089 RATING: N/A (01F042418) 20-42-002-***0415	24,921.33 25,000	25,008.75 100.0350	0.01 %	87.42	24,923.07 99.69	4.50 %	1,125.00	

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Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL N.A. 04.500% DUE 02/15/2041 RATING: N/A (01F042426) 20-42-002-***0415	416,195.36 417,000	416,966.64 99.9920	0.14 %	771.28	416,195.36 99.81	4.51 %	18,765.00	
FEDERAL NATL MTG ASSN 30YR TBA 04.500% DUE 01/13/2010 RATING: N/A (01F042616) 20-42-002-***0415	200,309.53 205,000	94.0470	0.01 %	- 200,309.53	200,323.44 97.72		9,225.00	
FEDERAL NATL MTG ASSN 30 04.500% DUE 02/13/2010 RATING: N/A (01F042624) 20-42-002-***0415	317,326.56 325,000	316,992.00 97.5360	0.11 %	- 334.56	317,326.56 97.64	4.62 %	14,625.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.000% DUE 01/15/2038 RATING: N/A (01F050411) 20-42-002-***0415	26,264.98 26,000	26,330.98 101.2730	0.01 %	66.00	26,310.06 101.19	4.94 %	1,300.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.000% DUE 02/15/2038 RATING: N/A (01F050429) 20-42-002-***0415	664,203.55 657,000	665,133.66 101.2380	0.22 %	930.11	664,203.55 101.10	4.94 %	32,850.00	

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Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN 30YR TBA 05.000% DUE 01/13/2010 RATING: N/A (01F050619) 20-42-002-***0415	125,360.34 127,000	 96.5080	0.01 %	- 125,360.34	126,180.29 99.35		6,350.00	
FEDERAL NATL MTG ASSN 30YR TBA 05.000% DUE 02/12/2010 RATING: N/A (01F050627) 20-42-002-***0415	790,013.29 795,000	792,050.55 99.6290	0.26 %	2,037.26	790,013.29 99.37	5.02 %	39,750.00	
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 02/15/2039 RATING: N/A (01F052425) 20-42-002-***0415	587,594.29 574,000	588,309.82 102.4930	0.19 %	715.53	587,594.29 102.37	5.37 %	31,570.00	
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 01/15/2053 RATING: N/A (01F052615) 20-42-002-***0415	52,449.74 52,000	 98.6750	0.01 %	- 52,449.74	52,381.58 100.73		2,860.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.500% DUE 02/15/2053 RATING: N/A (01F052623) 20-42-002-***0415	223,404.05 221,000	223,884.05 101.3050	0.08 %	480.00	223,404.05 101.09	5.43 %	12,155.00	

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ASSET MANAGEMENT

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A [01F060626] 20-42-002-***0415	689,069.06 673,000	690,646.06 102.6220	0.22 %	1,577.00	689,069.06 102.39	5.85 %	40,380.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 01/15/2053 RATING: N/A [01F062614] 20-42-002-***0415	52,860.98 51,000	102.0630	0.01 %	- 52,860.98	52,805.96 103.54		3,315.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 02/15/2053 RATING: N/A [01F062622] 20-42-002-***0415	201,508.51 194,000	201,651.36 103.9440	0.07 %	142.85	201,508.51 103.87	6.26 %	12,610.00	
FEDERAL NATL MTG ASSN POOL N.A. 07.000% DUE 02/15/2054 RATING: N/A [01F070625] 20-42-002-***0415	45,223.24 43,000	45,258.79 105.2530	0.02 %	35.55	45,223.24 105.17	6.66 %	3,010.00	
GOVT NATL MTG ASSN II POOL N.A. 02.000% DUE 12/31/2049 RATING: N/A [21H020618] 20-42-002-***0415	249,559.88 299,000	247,563.03 82.7970	0.08 %	- 1,996.85	249,559.88 83.46	2.42 %	5,980.00	

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INSTITUTIONAL
ASSET MANAGEMENT

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GOVT NATL MTG ASSN II POOL N.A. 02.500% DUE 12/31/2049 RATING: N/A (21H022614) 20-42-002-***0415	566,940.08 653,000	563,160.26 86.2420	0.18 %	- 3,779.82	566,940.08 86.82	2.90 %	16,325.00	
GOVT NATL MTG ASSN II 30 YEARS TBA 03.000% DUE 12/31/2049 RATING: N/A (21H030617) 20-42-002-***0415	197,622.67 220,000	197,648.00 89.8400	0.07 %	25.33	197,764.70 89.89	3.34 %	6,600.00	
GOVT NATL MTG ASSN II 30 YR TBA 03.000% DUE 12/31/2049 RATING: N/A (21H030625) 20-42-002-***0415	550,020.62 614,000	550,948.34 89.7310	0.18 %	927.72	550,020.62 89.58	3.35 %	18,420.00	
GOVT NATL MTG ASSN II POOL N.A. 04.500% DUE 12/31/2049 RATING: N/A (21H042612) 20-42-002-***0415	449,808.60 462,000	94.5160	0.01 %	- 449,808.60	449,264.23 97.24		20,790.00	
GOVT NATL MTG ASSN II POOL N.A. 04.500% DUE 02/15/2053 RATING: N/A (21H042620) 20-42-002-***0415	450,409.88 462,000	449,673.84 97.3320	0.15 %	- 736.04	450,409.88 97.49	4.63 %	20,790.00	

PNC
INSTITUTIONAL
ASSET MANAGEMENT

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GOVT NATL MTG ASSN II POOL N.A. 05.000% DUE 01/15/2053 RATING: N/A (21H050615) 20-42-002-***0415	183,175.01 184,000	183,565.76 99.7640	0.06 %	390.75	183,448.82 99.70	5.02 %	9,200.00	
GOVT NATL MTG ASSN II POOL N.A. 05.000% DUE 02/15/2053 RATING: N/A (21H050623) 20-42-002-***0415	357,500.43 359,000	357,732.73 99.6470	0.12 %	232.30	357,500.43 99.58	5.02 %	17,950.00	
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 01/15/2053 RATING: N/A (21H052611) 20-42-002-***0415	632,549.86 628,000	525,044.00 100.9700	0.17 %	- 107,505.86	632,684.09 100.75	6.58 %	34,540.00	
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 02/15/2053 RATING: N/A (21H052629) 20-42-002-***0415	579,361.20 575,000	580,129.00 100.8920	0.19 %	767.80	579,361.20 100.76	5.46 %	31,625.00	
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 01/15/2053 RATING: N/A (21H060614) 20-42-002-***0415	203,700.01 200,000	100.6560	0.01 %	- 203,700.01	203,710.87 101.86		12,000.00	

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Description [Cusip]	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A [21H060622] 20-42-002-***0415	696,988.39 685,000	697,549.20 101.8320	0.23 %	560.81	696,988.39 101.75	5.90 %	41,100.00	
GOVT NATL MTG ASSN II POOL N.A. 06.500% DUE 01/15/2054 RATING: N/A [21H062610] 20-42-002-***0415	217,031.14 211,000	218,104.37 103.3670	0.07 %	1,073.23	217,059.18 102.87	6.29 %	13,715.00	
GOVT NATL MTG ASSN II POOL TBA 06.500% DUE 02/15/2054 RATING: N/A [21H062628] 20-42-002-***0415	258,677.30 251,000	259,167.54 103.2540	0.09 %	490.24	258,677.30 103.06	6.30 %	16,315.00	
FEDERAL HOME LOAN MTG CORP GOLD POOL G16046 03.000% DUE 12/01/2030 RATING: N/A [3128ME5F4] 20-42-002-***4180	189,288.94 196,310.980	193,083.63 98.3560	0.07 %	3,794.69	186,986.18 95.25	3.06 %	5,889.33	507.14
FEDERAL HOME LOAN MTG CORP GOLD POOL G16776 04.500% DUE 02/01/2034 RATING: N/A [3128MFXD5] 20-42-002-***4180	82,513.07 83,021.980	84,191.76 101.4090	0.03 %	1,678.69	85,356.96 102.81	4.44 %	3,735.99	321.71

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FEDERAL HOME LOAN MTG CORP GOLD POOL G18475 02.500% DUE 08/01/2028 RATING: N/A (3128MMQ55) 20-42-002-***4180	86,620.35 89,349.980	87,993.65 98.4820	0.03 %	1,373.30	85,552.60 95.75	2.54 %	2,233.75	192.35
FEDERAL HOME LOAN MTG CORP GOLD POOL G18483 02.500% DUE 09/01/2028 RATING: N/A (3128MMRD7) 20-42-002-***4180	95,878.44 98,900.850	97,399.54 98.4820	0.04 %	1,521.10	93,955.81 95.00	2.54 %	2,472.52	212.91
FEDERAL HOME LOAN MTG CORP POOL 842009 VAR% DUE 09/01/2055 RATING: N/A (31288RGS1) 20-42-002-***0415	145,676.04 142,885.315	144,904.28 101.4130	0.05 %	- 771.76	145,676.04 101.95	5.36 %	7,765.82	1,297.64
FEDERAL HOME LOAN MTG CORP GOLD POOL A90675 04.500% DUE 01/01/2040 RATING: N/A (312938XC2) 20-42-002-***2680	11,600.58 11,949.616	12,066.96 100.9820	0.01 %	466.38	11,979.49 100.25	4.46 %	537.73	46.30
FEDERAL HOME LOAN MTG CORP GOLD POOL E09025 02.500% DUE 03/01/2028 RATING: N/A (31294UA29) 20-42-002-***4180	31,571.42 32,422.510	32,003.94 98.7090	0.02 %	432.52	31,044.55 95.75	2.54 %	810.56	69.80

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FEDERAL HOME LOAN BANK BNDS 03.250% DUE 11/16/2028 RATING: AA1 (3130AFFX0) 20-42-002-***4180	2,827,157.00 2,930,000	2,913,152.50 99.4250	0.93 %	85,995.50	3,142,859.58 107.26	3.27 %	95,225.00	11,903.12
FEDERAL HOME LOAN BANK BNDS CALL 04/30/2026 05.580% DUE 04/30/2037 RATING: AA1 (3130B5YN2) 20-42-002-***2680	1,199,400.00 1,200,000	1,207,068.00 100.5890	0.39 %	7,668.00	1,199,400.00 99.95	5.55 %	66,960.00	11,346.00
FEDERAL HOME LOAN BANK BNDS CALL 07/02/2026 05.900% DUE 07/02/2040 RATING: AA1 (3130B6TT3) 20-42-002-***2680	1,802,700.00 1,800,000	1,806,174.00 100.3430	0.58 %	3,474.00	1,802,700.00 100.15	5.88 %	106,200.00	52,805.00
FEDERAL HOME LOAN BANK BNDS CALL 11/20/2026 05.350% DUE 11/20/2040 RATING: AA1 (3130B8KY7) 20-42-002-***2680	900,900.00 900,000	899,478.00 99.9420	0.29 %	- 1,422.00	900,900.00 100.10	5.36 %	48,150.00	5,483.75
FEDERAL HOME LOAN BANK BNDS CALL 12/11/2026 05.300% DUE 12/11/2040 RATING: AA1 (3130B8S37) 20-42-002-***2680	1,499,625.00 1,500,000	1,494,675.00 99.6450	0.48 %	- 4,950.00	1,499,625.00 99.98	5.32 %	79,500.00	4,416.67

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FEDERAL HOME LOAN MTG CORP GOLD POOL J21208 02.500% DUE 11/01/2027 RATING: N/A (31306YKV2) 20-42-002-***4180	66,377.81 68,014.230	67,211.66 98.8200	0.03 %	833.85	65,293.64 96.00	2.53 %	1,700.36	146.42
FEDERAL HOME LOAN MTG CORP GOLD POOL J22586 02.000% DUE 03/01/2028 RATING: N/A (31307A2T8) 20-42-002-***4180	107,922.36 111,832.010	109,836.93 98.2160	0.04 %	1,914.57	105,821.03 94.62	2.04 %	2,236.64	192.60
FEDERAL HOME LOAN MTG CORP POOL ZS9627 03.500% DUE 02/01/2046 RATING: N/A (3132AAVU5) 20-42-002-***0415	32,291.39 35,451.935	33,727.55 95.1360	0.02 %	1,436.16	34,428.53 97.11	3.68 %	1,240.82	106.85
FEDERAL HOME LOAN MTG CORP POOL ZT0890 03.000% DUE 06/01/2030 RATING: N/A (3132AC7B0) 20-42-002-***4180	73,988.60 76,236.830	75,163.42 98.5920	0.03 %	1,174.82	72,996.76 95.75	3.05 %	2,287.10	196.95
FEDERAL HOME LOAN MTG CORP POOL ZT1560 03.000% DUE 03/01/2030 RATING: N/A (3132ADWV6) 20-42-002-***4180	339,604.97 347,588.610	342,308.74 98.4810	0.11 %	2,703.77	339,604.96 97.70	3.05 %	10,427.66	897.94

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FEDERAL HOME LOAN MTG CORP POOL ZT2095 02.500% DUE 11/01/2028 RATING: N/A (3132AEKG0) 20-42-002-***4180	23,323.85 24,021.940	23,667.62 98.5250	0.01 %	343.77	23,466.42 97.69	2.54 %	600.55	51.71
FEDERAL HOME LOAN MTG CORP POOL SB1235 06.000% DUE 07/01/2039 RATING: N/A (3132CXLQ3) 20-42-002-***0415	0.002	104.4390	0.01 %					
FEDERAL HOME LOAN MTG CORP POOL SB1248 06.000% DUE 08/01/2039 RATING: N/A (3132CXL59) 20-42-002-***0415	0.002	104.9360	0.01 %					
FEDERAL HOME LOAN MTG CORP POOL SB1258 06.000% DUE 08/01/2039 RATING: N/A (3132CXMF6) 20-42-002-***0415	53,261.02 51,851.200	54,328.13 104.7770	0.02 %	1,067.11	54,083.24 104.30	5.73 %	3,111.07	267.90
FEDERAL HOME LOAN MTG CORP POOL SB1260 06.000% DUE 09/01/2039 RATING: N/A (3132CXMH2) 20-42-002-***0415	66,654.13 65,020.810	68,011.77 104.6000	0.03 %	1,357.64	67,733.40 104.17	5.74 %	3,901.25	335.94

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FEDERAL HOME LOAN MTG CORP POOL SD1300 05.000% DUE 07/01/2052 RATING: N/A (3132DNNR0) 20-42-002-***0415	41,324.52 42,332.460	42,893.37 101.3250	0.02 %	1,568.85	43,800.85 103.47	4.94 %	2,116.62	182.26
FEDERAL HOME LOAN MTG CORP POOL SD1358 05.000% DUE 08/01/2052 RATING: N/A (3132DNQK2) 20-42-002-***0415	63,798.64 65,552.830	66,239.17 101.0470	0.03 %	2,440.53	68,789.45 104.94	4.95 %	3,277.64	282.24
FEDERAL HOME LOAN MTG CORP POOL SD1466 05.000% DUE 08/01/2052 RATING: N/A (3132DNTX1) 20-42-002-***0415	95,021.72 97,689.620	98,635.26 100.9680	0.04 %	3,613.54	100,814.90 103.20	4.96 %	4,884.48	420.61
FEDERAL HOME LOAN MTG CORP POOL SD2200 06.000% DUE 01/01/2053 RATING: N/A (3132DPNR5) 20-42-002-***2680	731,040.38 716,256.840	750,221.74 104.7420	0.24 %	19,181.36	732,596.41 102.28	5.73 %	42,975.41	3,700.66
FEDERAL HOME LOAN MTG CORP POOL SD2737 05.500% DUE 04/01/2053 RATING: N/A (3132DQBE5) 20-42-002-***2680	2,598,830.58 2,597,687.610	2,676,241.68 103.0240	0.85 %	77,411.10	2,648,829.59 101.97	5.34 %	142,872.82	12,302.94

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FEDERAL HOME LOAN MTG CORP POOL SD5034 06.000% DUE 03/01/2054 RATING: N/A (3132DSSX1) 20-42-002-***2680	782,595.14 769,120.150	795,831.69 103.4730	0.26 %	13,236.55	784,021.83 101.94	5.80 %	46,147.21	3,973.79
FEDERAL HOME LOAN MTG CORP POOL SD5211 06.000% DUE 04/01/2054 RATING: N/A (3132DSYG1) 20-42-002-***2680	79,320.13 77,954.360	81,378.90 104.3930	0.03 %	2,058.77	78,051.79 100.12	5.75 %	4,677.26	402.76
FEDERAL HOME LOAN MTG CORP POOL SD5483 06.000% DUE 05/01/2054 RATING: N/A (3132DTCU2) 20-42-002-***2680	985,635.00 975,663.720	1,011,314.47 103.6540	0.32 %	25,679.47	981,761.63 100.63	5.79 %	58,539.82	5,040.93
FEDERAL HOME LOAN MTG CORP POOL SD5573 03.000% DUE 08/01/2052 RATING: N/A (3132DTFN5) 20-42-002-***0415	164,486.81 187,616.378	169,259.99 90.2160	0.06 %	4,773.18	164,486.80 87.67	3.33 %	5,628.49	484.68
FEDERAL HOME LOAN MTG CORP POOL SD6216 05.500% DUE 08/01/2054 RATING: N/A (3132DT3Z1) 20-42-002-***0415	276,005.19 276,870.405	283,866.92 102.5270	0.09 %	7,861.73	276,005.19 99.69	5.37 %	15,227.87	1,311.29

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FEDERAL HOME LOAN MTG CORP POOL SD6236 05.500% DUE 07/01/2054 RATING: N/A (3132DT4V9) 20-42-002-***0415	40,097.68 39,736.011	40,940.41 103.0310	0.02 %	842.73	40,097.67 100.91	5.34 %	2,185.48	188.19
FEDERAL HOME LOAN MTG CORP POOL SD6734 05.500% DUE 10/01/2054 RATING: N/A (3132DUPT8) 20-42-002-***0415	29,664.05 29,302.351	30,238.27 103.1940	0.01 %	574.22	29,664.05 101.23	5.33 %	1,611.63	138.78
FEDERAL HOME LOAN MTG CORP POOL SD6957 05.500% DUE 11/01/2054 RATING: N/A (3132DUWS2) 20-42-002-***0415	247,784.51 244,310.706	252,113.99 103.1940	0.08 %	4,329.48	247,784.51 101.42	5.33 %	13,437.09	1,157.08
FEDERAL HOME LOAN MTG CORP POOL SD7032 06.000% DUE 05/01/2054 RATING: N/A (3132DUY50) 20-42-002-***2680	1,742,861.85 1,713,627.380	1,785,719.68 104.2070	0.57 %	42,857.83	1,761,823.14 102.81	5.76 %	102,817.64	8,853.74
FEDERAL HOME LOAN MTG CORP POOL SD4333 06.500% DUE 11/01/2053 RATING: N/A (3132E0Y63) 20-42-002-***0415	105,623.32 102,682.486	107,415.12 104.6090	0.04 %	1,791.80	106,240.28 103.46	6.22 %	6,674.36	574.74

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FEDERAL HOME LOAN MTG CORP GOLD POOL U70060 03.000% DUE 09/01/2027 RATING: N/A (3132G0B58) 20-42-002-***4180	20,630.38 20,991.210	20,818.87 99.1790	0.01 %	188.49	20,335.23 96.87	3.03 %	629.74	54.23
FEDERAL FARM CREDIT BANK BNDS 04.125% DUE 09/23/2030 RATING: AA1 (3133EN4V9) 20-42-002-***4180	4,073,388.80 4,160,000	4,209,961.60 101.2010	1.33 %	136,572.80	4,220,320.00 101.45	4.08 %	171,600.00	46,713.33
FEDERAL FARM CREDIT BANK BNDS CALL 04/23/2026 05.780% DUE 04/23/2040 RATING: AA1 (3133ETDX2) 20-42-002-***2680	1,600,000.00 1,600,000	1,609,776.00 100.6110	0.51 %	9,776.00	1,600,000.00 100.00	5.75 %	92,480.00	17,468.44
FEDERAL FARM CREDIT BANK BNDS CALL 05/21/2026 05.870% DUE 05/21/2040 RATING: AA1 (3133ETHQ3) 20-42-002-***2680	1,151,200.00 1,150,000	1,154,830.00 100.4200	0.37 %	3,630.00	1,151,200.00 100.10	5.85 %	67,505.00	7,500.56
FEDERAL FARM CREDIT BANK BNDS CALL 06/04/2026 05.440% DUE 12/04/2034 RATING: AA1 (3133ETKF3) 20-42-002-***2680	1,800,000.00 1,800,000	1,810,224.00 100.5680	0.58 %	10,224.00	1,800,000.00 100.00	5.41 %	97,920.00	7,344.00

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FEDERAL FARM CREDIT BANK BNDS CALL 01/22/2026 05.420% DUE 10/22/2040 RATING: AA1 (3133ETK48) 20-42-002-***2680		99.8030	0.01 %					17,660.17
FEDERAL FARM CREDIT BANK BNDS CALL 07/23/2027 05.550% DUE 07/23/2040 RATING: AA1 (3133ETQV2) 20-42-002-***2680	1,500,000.00 1,500,000	1,519,275.00 101.2850	0.48 %	19,275.00	1,500,000.00 100.00	5.48 %	83,250.00	36,537.50
FEDERAL FARM CREDIT BANK BNDS CALL 09/04/2026 05.600% DUE 09/04/2040 RATING: AA1 (3133ETWA1) 20-42-002-***2680	2,000,600.00 2,000,000	2,007,960.00 100.3980	0.64 %	7,360.00	2,000,600.00 100.03	5.58 %	112,000.00	36,400.00
FEDERAL FARM CREDIT BANK BNDS CALL 11/19/2026 05.300% DUE 11/19/2040 RATING: AA1 (3133ETW60) 20-42-002-***2680	2,003,000.00 2,000,000	2,002,360.00 100.1180	0.64 %	- 640.00	2,003,000.00 100.15	5.30 %	106,000.00	12,366.67
FEDERAL FARM CREDIT BANK BNDS CALL 10/01/2026 05.440% DUE 10/01/2040 RATING: AA1 (3133ETZT7) 20-42-002-***2680	2,000,400.00 2,000,000	2,008,980.00 100.4490	0.64 %	8,580.00	2,000,400.00 100.02	5.42 %	108,800.00	27,200.00

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FEDERAL FARM CREDIT BANK BNDS CALL 06/03/2026 05.375% DUE 12/03/2040 RATING: AA1 (3133ET2Q9) 20-42-002-***2680	2,495,000.00 2,500,000	2,495,100.00 99.8040	0.79 %	100.00	2,495,000.00 99.80	5.39 %	134,375.00	10,451.39
FEDERAL FARM CREDIT BANK BNDS CALL 06/18/2026 05.420% DUE 12/18/2040 RATING: AA1 (3133ET4W4) 20-42-002-***2680	1,500,375.00 1,500,000	1,495,245.00 99.6830	0.48 %	- 5,130.00	1,500,375.00 100.03	5.44 %	81,300.00	2,935.83
FEDERAL HOME LOAN MTG CORP POOL RA3174 03.000% DUE 07/01/2050 RATING: N/A (3133KJQ39) 20-42-002-***0415	125,406.88 139,729.113	124,702.64 89.2460	0.04 %	- 704.24	125,406.88 89.75	3.37 %	4,191.87	360.97
FEDERAL HOME LOAN MTG CORP POOL RA7707 05.000% DUE 07/01/2052 RATING: N/A (3133KPR42) 20-42-002-***0415	205,236.97 208,560.914	211,931.26 101.6160	0.07 %	6,694.29	205,236.97 98.41	4.93 %	10,428.05	897.97
FEDERAL HOME LOAN MTG CORP NTS 06.250% DUE 07/15/2032 RATING: AA1 (3134A4KX1) 20-42-002-***4180	2,521,337.00 2,275,000	2,576,733.25 113.2630	0.82 %	55,396.25	2,509,642.03 110.31	5.52 %	142,187.50	65,564.24

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FEDERAL NATL MTG ASSN BDS 06.250% DUE 05/15/2029 RATING: AA1 (31359MEU3) 20-42-002-***4180	2,088,618.80 1,945,000	2,106,979.60 108.3280	0.67 %	18,360.80	2,271,494.67 116.79	5.77 %	121,562.50	15,532.99
FEDERAL NATL MTG ASSN POOL AL3757 05.000% DUE 03/01/2027 RATING: N/A (3138ELE74) 20-42-002-***4180	145.64 146.320	148.15 101.2530	0.01 %	2.51	158.30 108.19	4.95 %	7.32	0.63
FEDERAL NATL MTG ASSN POOL AL4919 03.500% DUE 03/01/2029 RATING: N/A (3138EMPD7) 20-42-002-***4180	74,527.35 75,915.080	75,470.98 99.4150	0.03 %	943.63	78,239.97 103.06	3.53 %	2,657.03	228.80
FEDERAL NATL MTG ASSN POOL AL6161 03.500% DUE 12/01/2029 RATING: N/A (3138ENZ36) 20-42-002-***4180	1,064,609.83 1,071,811	1,064,051.09 99.2760	0.34 %	- 558.74	1,064,609.83 99.33	3.53 %	37,513.39	3,230.32
FEDERAL NATL MTG ASSN POOL AT5834 02.500% DUE 05/01/2028 RATING: N/A (3138WTPU4) 20-42-002-***4180	37,586.29 38,705.260	38,116.94 98.4800	0.02 %	530.65	36,890.94 95.31	2.54 %	967.63	83.32

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FEDERAL NATL MTG ASSN POOL BM5490 03.500% DUE 11/01/2031 RATING: N/A (3140JAC48) 20-42-002-***4180	126,509.46 127,465.440	126,715.94 99.4120	0.05 %	206.48	126,509.46 99.25	3.53 %	4,461.29	384.17
FEDERAL NATL MTG ASSN POOL BM5884 05.000% DUE 03/01/2027 RATING: N/A (3140JARE0) 20-42-002-***4180	149.24 149.960	151.84 101.2530	0.01 %	2.60	156.03 104.05	4.94 %	7.50	0.65
FEDERAL NATL MTG ASSN POOL BM7838 VAR% DUE 11/01/2054 RATING: N/A (3140JCV84) 20-42-002-***0415	351,564.37 337,839.635	347,995.09 103.0060	0.11 %	- 3,569.28	351,564.37 104.06	6.07 %	21,091.33	1,820.85
FEDERAL NATL MTG ASSN POOL BM7839 VAR% DUE 10/01/2055 RATING: N/A (3140JCV92) 20-42-002-***0415	556,256.06 545,349.078	554,014.67 101.5890	0.18 %	- 2,241.39	556,256.06 102.00	5.38 %	29,786.97	2,571.56
FEDERAL NATL MTG ASSN POOL BM3411 03.000% DUE 02/01/2032 RATING: N/A (3140J7YH2) 20-42-002-***4180	863,851.44 876,728.380	864,375.28 98.5910	0.28 %	523.84	863,851.43 98.53	3.05 %	26,301.85	2,264.88

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FEDERAL NATL MTG ASSN POOL BM3537 03.000% DUE 01/01/2031 RATING: N/A (3140J74X0) 20-42-002-***4180	76,610.30 78,284.010	77,310.94 98.7570	0.03 %	700.64	77,280.98 98.72	3.04 %	2,348.52	202.23
FEDERAL NATL MTG ASSN POOL BM4299 03.000% DUE 03/01/2030 RATING: N/A (3140J8X57) 20-42-002-***4180	38,335.33 38,894.650	38,626.67 99.3110	0.02 %	291.34	37,484.72 96.38	3.03 %	1,166.84	100.48
FEDERAL NATL MTG ASSN POOL CA5021 03.500% DUE 01/01/2050 RATING: N/A (3140QCSK3) 20-42-002-***0415	103,785.04 116,704.608	108,992.77 93.3920	0.04 %	5,207.73	103,785.04 88.93	3.75 %	4,084.66	351.73
FEDERAL NATL MTG ASSN POOL CB0045 03.000% DUE 04/01/2051 RATING: N/A (3140QKBP2) 20-42-002-***0415	185,083.99 205,899.087	183,738.17 89.2370	0.06 %	- 1,345.82	185,083.99 89.89	3.37 %	6,176.97	531.91
FEDERAL NATL MTG ASSN POOL CB5393 05.000% DUE 01/01/2053 RATING: N/A (3140QQ7F6) 20-42-002-***0415	27,489.56 27,412.468	27,481.55 100.2520	0.01 %	- 8.01	27,489.56 100.28	4.99 %	1,370.62	118.03

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FEDERAL NATL MTG ASSN POOL CB8494 06.000% DUE 05/01/2054 RATING: N/A (3140QUNL6) 20-42-002-***2680	1,083,547.46 1,066,221.360	1,096,949.86 102.8820	0.35 %	13,402.40	1,083,547.46 101.63	5.84 %	63,973.28	5,508.81
FEDERAL NATL MTG ASSN POOL FA0414 06.000% DUE 01/01/2055 RATING: N/A (3140W0N84) 20-42-002-***0415	65,549.99 63,568.440	66,537.09 104.6700	0.03 %	987.10	65,549.99 103.12	5.74 %	3,814.11	328.44
FEDERAL NATL MTG ASSN POOL FA0575 06.000% DUE 10/01/2054 RATING: N/A (3140W0T96) 20-42-002-***0415	29,787.41 28,845.428	30,280.20 104.9740	0.01 %	492.79	29,787.40 103.27	5.72 %	1,730.73	149.03
FEDERAL NATL MTG ASSN POOL FA0878 03.500% DUE 06/01/2052 RATING: N/A (3140W06Q3) 20-42-002-***0415	11,158.86 12,294.155	11,449.92 93.1330	0.01 %	291.06	11,158.86 90.77	3.76 %	430.30	37.05
FEDERAL NATL MTG ASSN POOL FA1213 05.500% DUE 03/01/2040 RATING: N/A (3140W1K36) 20-42-002-***0415	28,274.08 27,536.197	28,392.02 103.1080	0.01 %	117.94	28,274.08 102.68	5.34 %	1,514.49	130.41

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FEDERAL NATL MTG ASSN POOL FA2744 05.500% DUE 11/01/2038 RATING: N/A (3140W3BN8) 20-42-002-***0415	59,797.62 58,100.010	59,993.49 103.2590	0.02 %	195.87	59,797.61 102.92	5.33 %	3,195.50	275.17
FEDERAL NATL MTG ASSN POOL FM7518 02.500% DUE 06/01/2051 RATING: N/A (3140XBK82) 20-42-002-***0415	65,781.14 79,554.366	68,665.76 86.3130	0.03 %	2,884.62	65,756.66 82.66	2.90 %	1,988.86	171.26
FEDERAL NATL MTG ASSN POOL FM8815 03.500% DUE 09/01/2051 RATING: N/A (3140XCYM4) 20-42-002-***0415	15,265.09 16,951.795	15,984.19 94.2920	0.01 %	719.10	16,991.51 100.23	3.72 %	593.31	51.09
FEDERAL NATL MTG ASSN POOL FS2232 03.500% DUE 04/01/2052 RATING: N/A (3140XHPS0) 20-42-002-***0415	69,039.82 77,142.040	72,084.61 93.4440	0.03 %	3,044.79	74,014.14 95.95	3.75 %	2,699.97	232.50
FEDERAL NATL MTG ASSN POOL FS2409 05.000% DUE 07/01/2052 RATING: N/A (3140XHVB0) 20-42-002-***0415	23,741.30 24,304.200	24,655.64 101.4460	0.01 %	914.34	25,112.12 103.32	4.93 %	1,215.21	104.64

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FEDERAL NATL MTG ASSN POOL FS2458 05.000% DUE 07/01/2052 RATING: N/A (3140XHWU7) 20-42-002-***0415	31,281.62 31,968.623	32,450.07 101.5060	0.02 %	1,168.45	33,184.90 103.80	4.93 %	1,598.43	137.64
FEDERAL NATL MTG ASSN POOL FS2479 02.500% DUE 01/01/2051 RATING: N/A (3140XHXH5) 20-42-002-***0415	76,391.68 92,122.491	79,505.39 86.3040	0.03 %	3,113.71	85,587.52 92.91	2.90 %	2,303.06	198.32
FEDERAL NATL MTG ASSN POOL FS2604 05.000% DUE 08/01/2052 RATING: N/A (3140XH3N5) 20-42-002-***0415	84,788.84 87,188.269	87,953.78 100.8780	0.03 %	3,164.94	90,117.23 103.36	4.96 %	4,359.41	375.39
FEDERAL NATL MTG ASSN POOL FS2764 03.000% DUE 07/01/2035 RATING: N/A (3140XJCA9) 20-42-002-***4180	214,116.16 223,170.170	218,648.74 97.9740	0.07 %	4,532.58	212,569.57 95.25	3.07 %	6,695.11	576.52
FEDERAL NATL MTG ASSN POOL FS5752 06.000% DUE 09/01/2053 RATING: N/A (3140XMMA1) 20-42-002-***2680	972,234.83 962,818.470	997,865.06 103.6400	0.32 %	25,630.23	969,437.83 100.69	5.79 %	57,769.11	4,974.56

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FEDERAL NATL MTG ASSN POOL FS5871 02.000% DUE 07/01/2051 RATING: N/A [3140XMQZ2] 20-42-002-***0415	216,121.98 274,222.966	223,933.22 81.6610	0.08 %	7,811.24	216,121.97 78.81	2.45 %	5,484.46	472.27
FEDERAL NATL MTG ASSN POOL FS6616 06.000% DUE 06/01/2053 RATING: N/A [3140XNK60] 20-42-002-***2680	1,574,418.80 1,556,241.900	1,601,263.98 102.8930	0.51 %	26,845.18	1,586,394.09 101.94	5.84 %	93,374.51	8,040.58
FEDERAL NATL MTG ASSN POOL FS7744 06.500% DUE 04/01/2054 RATING: N/A [3140XPTA7] 20-42-002-***2680	570,825.89 550,008.090	581,507.05 105.7270	0.19 %	10,681.16	573,727.17 104.31	6.15 %	35,750.53	3,078.52
FEDERAL NATL MTG ASSN POOL FS9503 05.500% DUE 10/01/2054 RATING: N/A [3140XRRZ0] 20-42-002-***0415	35,869.79 35,432.411	36,470.23 102.9290	0.02 %	600.44	35,869.79 101.23	5.35 %	1,948.78	167.81
FEDERAL NATL MTG ASSN POOL FS9504 05.500% DUE 10/01/2054 RATING: N/A [3140XRR23] 20-42-002-***0415	127,584.86 126,150.887	130,137.26 103.1600	0.05 %	2,552.40	127,584.86 101.14	5.34 %	6,938.30	597.46

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FEDERAL NATL MTG ASSN POOL FM1507 04.500% DUE 12/01/2028 RATING: N/A (3140X4U95) 20-42-002-***4180	2,366.51 2,375.460	2,376.46 100.0420	0.01 %	9.95	2,486.81 104.69	4.50 %	106.90	9.20
FEDERAL NATL MTG ASSN POOL FM4158 02.500% DUE 08/01/2050 RATING: N/A (3140X7TQ2) 20-42-002-***0415	116,451.40 139,259.269	120,903.50 86.8190	0.04 %	4,452.10	129,685.17 93.12	2.88 %	3,481.48	299.79
FEDERAL NATL MTG ASSN POOL FM4314 02.500% DUE 08/01/2050 RATING: N/A (3140X7YL7) 20-42-002-***0415	27,216.97 32,427.032	28,228.38 87.0520	0.01 %	1,011.41	30,304.06 93.45	2.88 %	810.68	69.81
FEDERAL NATL MTG ASSN POOL 890622 02.000% DUE 07/01/2029 RATING: N/A (31410LPF3) 20-42-002-***4180	61,825.53 64,510.450	63,013.81 97.6800	0.02 %	1,188.28	60,700.31 94.09	2.05 %	1,290.21	111.10
FEDERAL NATL MTG ASSN POOL 932391 04.500% DUE 01/01/2040 RATING: N/A (31412Q2Y4) 20-42-002-***2680	18,499.28 19,081.460	19,243.46 100.8490	0.01 %	744.18	19,141.08 100.31	4.47 %	858.67	73.94

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FEDERAL NATL MTG ASSN POOL AB7373 02.000% DUE 12/01/2027 RATING: N/A (31417EFP1) 20-42-002-***4180	69,948.60 72,359.630	71,086.10 98.2400	0.03 %	1,137.50	68,470.29 94.62	2.04 %	1,447.19	124.62
FEDERAL NATL MTG ASSN POOL AB9727 02.500% DUE 06/01/2028 RATING: N/A (31417GYZ3) 20-42-002-***4180	71,406.93 73,639.690	72,517.42 98.4760	0.03 %	1,110.49	70,095.77 95.19	2.54 %	1,840.99	158.53
FEDERAL NATL MTG ASSN POOL MA1542 02.000% DUE 08/01/2028 RATING: N/A (31418AWC8) 20-42-002-***4180	54,996.66 57,221.420	55,995.16 97.8570	0.02 %	998.50	53,841.78 94.09	2.05 %	1,144.43	98.55
FEDERAL NATL MTG ASSN POOL MA3929 03.000% DUE 02/01/2030 RATING: N/A (31418DLK6) 20-42-002-***4180	281,518.51 290,288.120	285,492.56 98.3480	0.10 %	3,974.05	305,120.01 105.11	3.06 %	8,708.64	749.91
FEDERAL NATL MTG ASSN POOL MA5166 06.000% DUE 10/01/2053 RATING: N/A (31418EW48) 20-42-002-***2680	505,718.18 503,031.980	517,614.88 102.8990	0.17 %	11,896.70	511,520.63 101.69	5.84 %	30,181.92	2,599.00

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FEDERAL HOME LOAN MTG CORP POOL SL0599 06.000% DUE 02/01/2055 RATING: N/A (31427MUZ2) 20-42-002-***0415	33,901.02 32,828.951	34,461.86 104.9740	0.02 %	560.84	33,901.02 103.27	5.72 %	1,969.74	169.62
FEDERAL HOME LOAN MTG CORP POOL SL0605 03.500% DUE 09/01/2051 RATING: N/A (31427MU74) 20-42-002-***0415	81,609.37 89,742.275	83,775.31 93.3510	0.03 %	2,165.94	81,609.37 90.94	3.75 %	3,140.98	270.47
FEDERAL HOME LOAN MTG CORP POOL SL0896 05.000% DUE 11/01/2054 RATING: N/A (31427M7J4) 20-42-002-***0415	241,752.97 242,282.962	243,903.84 100.6690	0.08 %	2,150.87	241,752.97 99.78	4.97 %	12,114.15	1,043.16
FEDERAL HOME LOAN MTG CORP POOL SL1182 06.000% DUE 10/01/2054 RATING: N/A (31427NJ42) 20-42-002-***0415	272,614.19 265,381.857	273,234.51 102.9590	0.09 %	620.32	272,614.19 102.73	5.83 %	15,922.91	1,371.14
FEDERAL HOME LOAN MTG CORP POOL SL1332 05.000% DUE 04/01/2054 RATING: N/A (31427NPS2) 20-42-002-***0415	46,777.07 46,428.846	46,770.56 100.7360	0.02 %	- 6.51	46,777.07 100.75	4.97 %	2,321.44	199.90
USA TREASURY BILLS DTD 01/23/2025 DUE 01/22/2026 (912797PD3) 20-42-002-***2680	2,495,102.78 2,500,000	2,495,075.00 99.8030	0.79 %	- 27.78	2,495,102.78 99.80	0.20 %	4,897.22	

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USA TREASURY NOTES 04.000% DUE 11/15/2042 RATING: AA1 (912810TM0) 20-42-002-***0415	412,666.66 444,000	406,952.64 91.6560	0.13 %	- 5,714.02	412,666.66 92.94	4.37 %	17,760.00	2,305.86
USA TREASURY NOTES 04.500% DUE 11/15/2054 RATING: AA1 (912810UE6) 20-42-002-***0415	1,346,739.98 1,406,600	1,326,705.12 94.3200	0.42 %	- 20,034.86	1,346,739.98 95.74	4.78 %	63,297.00	8,218.12
USA TREASURY NOTES 04.625% DUE 11/15/2044 RATING: AA1 (912810UF3) 20-42-002-***0415	1,457,582.05 1,466,000	1,436,562.72 97.9920	0.46 %	- 21,019.33	1,457,582.04 99.43	4.72 %	67,802.50	8,803.09
USA TREASURY NOTES 04.750% DUE 02/15/2045 RATING: AA1 (912810UJ5) 20-42-002-***0415	1,968,512.07 2,004,000	1,993,819.68 99.4920	0.63 %	25,307.61	1,968,512.07 98.23	4.78 %	95,190.00	35,954.92
USA TREASURY NOTES 04.750% DUE 05/15/2055 RATING: AA1 (912810UK2) 20-42-002-***0415	1,662,321.94 1,678,000	1,648,903.48 98.2660	0.53 %	- 13,418.46	1,662,321.94 99.07	4.84 %	79,705.00	10,348.44
USA TREASURY NOTES 02.875% DUE 05/15/2032 RATING: AA1 (91282CEP2) 20-42-002-***2680	1,167,530.00 1,300,000	1,225,757.00 94.2890	0.39 %	58,227.00	1,310,562.50 100.81	3.05 %	37,375.00	4,852.56

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USA TREASURY NOTES 02.750% DUE 08/15/2032 RATING: AA1 [91282CFF3] 20-42-002-***2680	886,830.00 1,000,000	932,150.00 93.2150	0.30 %	45,320.00	986,872.99 98.69	2.96 %	27,500.00	10,387.23
USA TREASURY NOTE 03.125% DUE 08/31/2029 RATING: AA1 [91282CFJ5] 20-42-002-***0415	1,263,928.68 1,312,400	1,290,259.81 98.3130	0.41 %	26,331.13	1,289,130.29 98.23	3.18 %	41,012.50	13,935.19
USA TREASURY NOTES 04.125% DUE 11/15/2032 RATING: AA1 [91282CFV8] 20-42-002-***2680	4,584,004.00 4,700,000	4,753,815.00 101.1450	1.51 %	169,811.00	4,743,276.59 100.92	4.08 %	193,875.00	25,171.62
USA TREASURY NOTES 03.875% DUE 12/31/2027 RATING: AA1 [91282CGC9] 20-42-002-***2680	1,383,928.00 1,400,000	1,410,444.00 100.7460	0.45 %	26,516.00	1,404,703.12 100.34	3.85 %	54,250.00	149.86
USA TREASURY NOTES 04.000% DUE 02/29/2028 RATING: AA1 [91282CGP0] 20-42-002-***2680	990,910.00 1,000,000	1,010,430.00 101.0430	0.32 %	19,520.00	1,001,093.70 100.11	3.96 %	40,000.00	13,591.16
USA TREASURY NOTES 03.750% DUE 04/15/2026 RATING: AA1 [91282CGV7] 20-42-002-***2680	524,938.48 525,000	525,246.75 100.0470	0.17 %	308.27	524,938.48 99.99	3.75 %	19,687.50	4,218.75

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USA TREASURY NOTES 04.000% DUE 06/30/2028 RATING: AA1 (91282CHK0) 20-42-002-***2680	1,484,490.00 1,500,000	1,517,580.00 101.1720	0.48 %	33,090.00	1,501,640.55 100.11	3.96 %	60,000.00	165.75
USA TREASURY NOTES 03.875% DUE 08/15/2033 RATING: AA1 (91282CHT1) 20-42-002-***2680	856,548.00 900,000	892,512.00 99.1680	0.29 %	35,964.00	892,828.08 99.20	3.91 %	34,875.00	13,172.89
USA TREASURY NOTES 03.875% DUE 08/15/2034 RATING: AA1 (91282CLF6) 20-42-002-***2680	945,540.00 1,000,000	984,610.00 98.4610	0.32 %	39,070.00	987,031.25 98.70	3.94 %	38,750.00	14,636.55
USA TREASURY NOTES 04.250% DUE 11/15/2034 RATING: AA1 (91282CLW9) 20-42-002-***2680	779,152.00 800,000	808,408.00 101.0510	0.26 %	29,256.00	788,125.00 98.52	4.21 %	34,000.00	4,414.36
USA TREASURY NOTES 03.625% DUE 08/31/2027 RATING: AA1 (91282CNV9) 20-42-002-***0415	1,913,686.89 1,912,000	1,916,263.76 100.2230	0.61 %	2,576.87	1,913,686.89 100.09	3.62 %	69,310.00	23,167.15
USA TREASURY NOTES 03.625% DUE 08/31/2030 RATING: AA1 (91282CNX5) 20-42-002-***0415	2,456,711.73 2,455,000	2,446,284.75 99.6450	0.78 %	- 10,426.98	2,456,711.73 100.07	3.64 %	88,993.75	29,746.53
Total US government securities	**$93,542,557.43**	**$93,664,238.83**	**30.81 %**	**$121,681.40**	**$95,033,746.95**	**4.66 %**	**$4,363,319.81**	**$702,887.48**

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ABN AMRO BANK NV SER 144A SEDOL BPK3DD7 ISIN US00084DAV29 VAR% DUE 03/13/2037 RATING: BAA2 (00084DAV2) 20-42-002-***0415	$181,470.00 200,000	$182,898.00 $91.4490	0.06 %	$1,428.00	$181,470.00 $90.74	3.64 %	$6,648.00	$1,994.40
AES CORP/THE SER 144A CALL 04/15/2030 03.950% DUE 07/15/2030 RATING: BAA3 (00130HCC7) 20-42-002-***0415	56,229.80 61,000	59,537.83 97.6030	0.02 %	3,308.03	63,026.53 103.32	4.05 %	2,409.50	1,111.05
COREBRIDGE GLOB FUNDING SER 144A SECR 04.900% DUE 08/21/2032 RATING: A2 (00138CBH0) 20-42-002-***0415	57,053.01 57,000	57,343.14 100.6020	0.02 %	290.13	57,053.01 100.09	4.88 %	2,793.00	1,008.58
ABBVIE INC CALL 02/15/2027 UNSC 04.800% DUE 03/15/2027 RATING: A2 (00287YDR7) 20-42-002-***0415	97,060.80 96,000	97,005.12 101.0470	0.04 %	- 55.68	97,060.80 101.11	4.76 %	4,608.00	1,356.80
ABBVIE INC CALL 12/15/2033 UNSC 05.050% DUE 03/15/2034 RATING: A2 (00287YDU0) 20-42-002-***2680	345,793.00 350,000	359,691.50 102.7690	0.12 %	13,898.50	348,897.50 99.69	4.92 %	17,675.00	5,204.31

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
AFFIRM MASTER TRUST SERIES 2025 1A CLASS A 04.990% DUE 02/15/2033 RATING: N/A (00833BAA6) 20-42-002-***0415	99,995.81 100,000	100,994.00 100.9940	0.04 %	998.19	99,995.81 100.00	4.95 %	4,990.00	221.78
AFFIRM MASTER TRUST SERIES 2025 3A CLASS A 04.450% DUE 10/16/2034 RATING: N/A (00833BAN8) 20-42-002-***0415	99,977.99 100,000	100,313.00 100.3130	0.04 %	335.01	99,977.99 99.98	4.44 %	4,450.00	197.78
AFFIRM INC SERIES 2024 A CLASS 1A 05.610% DUE 02/15/2029 RATING: N/A (00834BAF4) 20-42-002-***0415	100,721.00 100,000	100,155.00 100.1550	0.04 %	- 566.00	99,547.43 99.55	5.61 %	5,610.00	249.33
AFFIRM INC SERIES 2024 B CLASS A 04.620% DUE 09/17/2029 RATING: N/A (00835AAA6) 20-42-002-***0415	99,443.00 100,000	100,264.00 100.2640	0.04 %	821.00	99,989.73 99.99	4.61 %	4,620.00	205.33
AIR PRODUCTS & CHEMICALS CALL 11/08/2033 UNSC 04.850% DUE 02/08/2034 RATING: A3 (009158BK1) 20-42-002-***4180	1,060,351.45 1,085,000	1,103,086.95 101.6670	0.35 %	42,735.50	1,095,961.45 101.01	4.78 %	52,622.50	20,902.83

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AIRCASTLE LTD SEDOL 2H0SM16 ISIN US00928QAU58 02.850% DUE 01/26/2028 RATING: BAA2 (00928QAU5) 20-42-002-***0415	70,838.36 76,000	73,843.12 97.1620	0.03 %	3,004.76	74,926.72 98.59	2.94 %	2,166.00	932.58
ALA TRUST SERIES 2025 OANA CLASS A VAR% DUE 06/15/2040 RATING: N/A (009920AA7) 20-42-002-***0415	80,066.67 80,000	80,299.20 100.3740	0.03 %	232.53	80,066.67 100.08	5.58 %	4,476.92	230.78
ALLSTATE CORP BDS 06.125% DUE 12/15/2032 RATING: A3 (020002AP6) 20-42-002-***2680	741,349.00 700,000	756,616.00 108.0880	0.24 %	15,267.00	731,192.00 104.46	5.67 %	42,875.00	1,905.56
ALTRIA GROUP INC CALL 01/04/2028 COGT 04.875% DUE 02/04/2028 RATING: A3 (02209SBS1) 20-42-002-***0415	95,044.96 94,000	95,549.12 101.6480	0.04 %	504.16	95,044.96 101.11	4.80 %	4,582.50	1,871.19
AMAZON.COM INC CALL 01/13/2031 UNSC 03.600% DUE 04/13/2032 RATING: A1 (023135CH7) 20-42-002-***4180	1,105,856.20 1,195,000	1,158,660.05 96.9590	0.37 %	52,803.85	1,166,525.20 97.62	3.72 %	43,020.00	9,321.00

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AMERICAN EXPRESS CO CALL 10/05/2027 UNSC 05.850% DUE 11/05/2027 RATING: A2 (025816DB2) 20-42-002-***4180	1,030,980.00 1,000,000	1,034,350.00 103.4350	0.33 %	3,370.00	1,003,380.00 100.34	5.66 %	58,500.00	9,100.00
AMERICAN EXPRESS CO CALL 07/26/2034 UNSC VAR% DUE 07/26/2035 RATING: A2 (025816DW6) 20-42-002-***0415	69,258.13 70,000	72,133.60 103.0480	0.03 %	2,875.47	70,282.95 100.40	5.13 %	3,698.80	1,592.54
AMGEN INC CALL 02/15/2041 UNSC 02.800% DUE 08/15/2041 RATING: BAA1 (031162DA5) 20-42-002-***2680	348,190.00 500,000	365,950.00 73.1900	0.12 %	17,760.00	499,295.00 99.86	3.83 %	14,000.00	5,288.89
AMGEN INC CALL 02/02/2028 UNSC 05.150% DUE 03/02/2028 RATING: BAA1 (031162DP2) 20-42-002-***0415	135,679.78 133,000	136,110.87 102.3390	0.05 %	431.09	135,679.78 102.01	5.04 %	6,849.50	2,264.14
ANGLO AMERICAN CAPITAL 144A SEDOL ISIN US034863BE99 05.750% DUE 04/05/2034 RATING: BAA2 (034863BE9) 20-42-002-***0415	202,546.00 200,000	209,782.00 104.8910	0.07 %	7,236.00	202,546.00 101.27	5.49 %	11,500.00	2,747.22

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Description [Cusip]	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ANHEUSER BUSCH COS INC BDS 05.950% DUE 01/15/2033 RATING: A2 [035229CQ4] 20-42-002-***2680	417,196.00 400,000	427,988.00 106.9970	0.14 %	10,792.00	440,052.00 110.01	5.57 %	23,800.00	10,974.44
ANHEUSER-BUSCH INBEV WOR CALL 03/15/2034 COGT 05.000% DUE 06/15/2034 RATING: A2 [03523TBY3] 20-42-002-***4180	1,002,780.00 1,000,000	1,033,540.00 103.3540	0.33 %	30,760.00	1,002,780.00 100.28	4.84 %	50,000.00	2,222.22
ANTHEM INC CALL 02/15/2030 UNSC 02.250% DUE 05/15/2030 RATING: BAA2 [036752AN3] 20-42-002-***2680	347,496.00 400,000	367,248.00 91.8120	0.12 %	19,752.00	398,800.00 99.70	2.46 %	9,000.00	1,150.00
APPLE INC CALL 05/05/2031 UNSC 01.700% DUE 08/05/2031 RATING: AAA [037833EJ5] 20-42-002-***4180	856,750.00 1,000,000	885,760.00 88.5760	0.28 %	29,010.00	856,750.00 85.68	1.92 %	17,000.00	6,894.44
APPLOVIN CORP CALL 10/01/2031 UNSC 05.375% DUE 12/01/2031 RATING: BAA1 [03831WAC2] 20-42-002-***0415	44,180.75 44,000	45,626.68 103.6970	0.02 %	1,445.93	44,175.06 100.40	5.19 %	2,365.00	197.08

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ARCH CAPITAL GROUP LTD ISIN US03937LAA35 SEDOL B1W1TN3 07.350% DUE 05/01/2034 RATING: A3 (03937LAA3) 20-42-002-***0415	87,333.25 77,000	89,169.85 115.8050	0.03 %	1,836.60	87,333.25 113.42	6.35 %	5,659.50	943.25
ASSURANT INC CALL 10/15/2031 UNSC 02.650% DUE 01/15/2032 RATING: BAA2 (04621XAN8) 20-42-002-***2680	837,120.00 1,000,000	885,430.00 88.5430	0.28 %	48,310.00	998,420.00 99.84	3.00 %	26,500.00	12,219.44
ASSURANT INC CALL 11/15/2035 UNSC 05.550% DUE 02/15/2036 RATING: BAA2 (04621XAQ1) 20-42-002-***0415	57,813.24 58,000	58,930.90 101.6050	0.02 %	1,117.66	57,813.24 99.68	5.47 %	3,219.00	1,189.24
ATHENE GLOBAL FUNDING SER 144A SCRD 02.500% DUE 03/24/2028 RATING: A1 (04685A2V2) 20-42-002-***0415	29,623.60 31,000	29,773.95 96.0450	0.01 %	150.35	29,623.60 95.56	2.61 %	775.00	208.82
ATHENE GLOBAL FUNDING SER 144A SCRD 01.985% DUE 08/19/2028 RATING: A1 (04685A3C3) 20-42-002-***0415	147,283.94 162,000	152,077.50 93.8750	0.05 %	4,793.56	147,283.94 90.92	2.12 %	3,215.70	1,179.09

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ATHENE GLOBAL FUNDING SER 144A SECR 05.620% DUE 05/08/2026 RATING: A1 (04685A3V1) 20-42-002-***0415	108,971.18 108,000	108,513.00 100.4750	0.04 %	- 458.18	108,432.35 100.40	5.60 %	6,069.60	893.58
ATLAS WAREHOUSE LEND CALL 10/15/2030 UNSC 04.950% DUE 11/15/2030 RATING: A3 (049463AG7) 20-42-002-***0415	249,682.50 250,000	250,830.00 100.3320	0.08 %	1,147.50	249,682.50 99.87	4.94 %	12,375.00	1,650.00
ATLASSIAN CORPORATION CALL 02/15/2034 UNSC 05.500% DUE 05/15/2034 RATING: BAA2 (049468AB7) 20-42-002-***0415	102,506.22 102,000	105,551.64 103.4820	0.04 %	3,045.42	104,063.02 102.02	5.32 %	5,610.00	716.83
AVIATION CAPITAL GROUP SER 144A CALL 06/15/2029 05.375% DUE 07/15/2029 RATING: BAA2 (05369AAQ4) 20-42-002-***0415	158,336.10 156,000	159,694.08 102.3680	0.06 %	1,357.98	158,216.70 101.42	5.26 %	8,385.00	3,866.42
AVOLON HOLDINGS FNDG LTD SEDOL ISIN US05401AAM36 02.125% DUE 02/21/2026 RATING: BAA2 (05401AAM3) 20-42-002-***0415	101,673.85 105,000	104,657.70 99.6740	0.04 %	2,983.85	99,856.47 95.10	2.14 %	2,231.25	805.73

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AVOLON HOLDINGS FNDG LTD SEDOL N.A. ISIN US05401AAR23 02.528% DUE 11/18/2027 RATING: BAA2 (05401AAR2) 20-42-002-***0415	9,390.80 10,000	9,694.70 96.9470	0.01 %	303.90	9,390.80 93.91	2.61 %	252.80	30.20
BMW VEHICLE OWNER TRUST SERIES 2023 A CLASS A4 05.250% DUE 11/26/2029 RATING: N/A (05592XAE0) 20-42-002-***0415	259,293.15 255,000	258,837.75 101.5050	0.09 %	- 455.40	259,293.15 101.68	5.18 %	13,387.50	223.12
BMO MORTGAGE TRUST SERIES 2024 5C5 CLASS A3 05.857% DUE 08/15/2057 RATING: AAA (05593RAC6) 20-42-002-***0415	82,871.88 80,000	83,559.20 104.4490	0.03 %	687.32	82,871.88 103.59	5.61 %	4,685.92	390.49
BX TRUST SERIES 2025 VOLT CLASS A VAR% DUE 12/15/2044 RATING: N/A (05619PAA4) 20-42-002-***0415	140,000.00 140,000	140,086.80 100.0620	0.05 %	86.80	140,000.00 100.00	5.55 %	7,772.23	376.83
BX TRUST SERIES 2025 ARIA CLASS A VAR% DUE 12/13/2042 RATING: AAA (05619TAA6) 20-42-002-***0415	130,000.00 130,000	131,177.80 100.9060	0.05 %	1,177.80	130,000.00 100.00	4.99 %	6,540.37	545.03

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BANK OF AMERICA CORP SER MTN CALL 10/21/26 @100 UNSC 03.248% DUE 10/21/2027 RATING: A1 (06051GGA1) 20-42-002-***4180	963,760.00 1,000,000	990,700.00 99.0700	0.32 %	26,940.00	971,230.00 97.12	3.28 %	32,480.00	6,315.56
BANK OF AMERICA CORP SR UNSEC CALL 03/05/28 @ 100 VAR% DUE 03/05/2029 RATING: A1 (06051GHG7) 20-42-002-***0415	215,557.41 222,000	221,638.14 99.8370	0.08 %	6,080.73	240,672.69 108.41	3.98 %	8,813.40	2,839.87
BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2031 @ 100 VAR% DUE 04/22/2032 RATING: A1 (06051GJT7) 20-42-002-***0415	96,543.14 112,000	102,776.80 91.7650	0.04 %	6,233.66	104,641.08 93.43	2.93 %	3,009.44	576.81
BANK OF AMERICA CORP CALL 08/15/2034 SUB VAR% DUE 08/15/2035 RATING: A3 (06051GMB2) 20-42-002-***2680	1,167,984.00 1,200,000	1,227,276.00 102.2730	0.39 %	59,292.00	1,233,528.00 102.79	5.31 %	65,100.00	24,593.33
BANK OF AMERICA AUTO TRUST SERIES 2023 2A CLASS A3 05.740% DUE 06/15/2028 RATING: AAA (06054YAC1) 20-42-002-***0415	116,071.79 114,903.536	115,990.52 100.9460	0.04 %	-81.27	116,071.79 101.02	5.69 %	6,595.46	293.13

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BANK5 SERIES 2025 5YR17 CLASS A3 05.225% DUE 11/15/2058 RATING: AAA (06211GAG1) 20-42-002-***0415	154,986.33 150,000	154,650.00 103.1000	0.05 %	- 336.33	154,986.33 103.32	5.07 %	7,837.50	653.12
BANK OF MONTREAL SUB CALL 12/15/2027 @ 100 VAR% DUE 12/15/2032 RATING: BAA1 (06368BGS1) 20-42-002-***0415	131,175.85 137,000	135,373.81 98.8130	0.05 %	4,197.96	143,952.38 105.07	3.85 %	5,210.11	231.56
BANK OF NY MELLON CORP CALL 02/01/2028 UNSC VAR% DUE 02/01/2029 RATING: AA3 (06406RBN6) 20-42-002-***2680	694,701.00 700,000	708,498.00 101.2140	0.23 %	13,797.00	700,700.00 100.10	4.49 %	31,801.00	13,250.42
BANK OF NY MELLON CORP CALL 11/20/2034 UNSC VAR% DUE 11/20/2035 RATING: AA3 (06406RCA3) 20-42-002-***2680	696,647.00 700,000	724,934.00 103.5620	0.23 %	28,287.00	700,000.00 100.00	5.05 %	36,575.00	4,165.49
BANK5 SERIES 2025 5YR14 CLASS A3 05.646% DUE 04/15/2058 RATING: AAA (06604MAC2) 20-42-002-***0415	154,500.00 150,000	156,865.50 104.5770	0.05 %	2,365.50	154,500.00 103.00	5.40 %	8,469.00	705.75

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BANKUNITED INC CALL 03/11/2030 SUB 05.125% DUE 06/11/2030 RATING: BAA3 (06652KAB9) 20-42-002-***2680	959,850.00 1,000,000	1,004,860.00 100.4860	0.32 %	45,010.00	1,072,949.50 107.29	5.11 %	51,250.00	2,847.22
BAXTER INTERNATIONAL INC CALL 11/01/2031 UNSC 02.539% DUE 02/01/2032 RATING: BAA3 (071813CS6) 20-42-002-***0415	64,127.66 74,000	64,484.34 87.1410	0.03 %	356.68	64,127.66 86.66	2.92 %	1,878.86	782.86
BAXTER INTERNATIONAL INC CALL 09/15/2035 UNSC 05.650% DUE 12/15/2035 RATING: BAA3 (071813DE6) 20-42-002-***0415	183,878.81 183,000	185,199.66 101.2020	0.06 %	1,320.85	183,878.81 100.48	5.59 %	10,339.50	775.46
BAYER US FINANCE LLC SER 144A CALL 08/21/2033 06.500% DUE 11/21/2033 RATING: BAA2 (07274EAL7) 20-42-002-***0415	215,816.00 200,000	216,520.00 108.2600	0.07 %	704.00	215,816.00 107.91	6.01 %	13,000.00	1,444.44
BARCLAYS COMMERCIAL MORTGAGE S SERIES 2025 5C33 CLASS A4 05.839% DUE 03/15/2058 RATING: N/A (072924AD5) 20-42-002-***0415	124,229.13 120,000	126,333.60 105.2780	0.04 %	2,104.47	124,229.13 103.52	5.55 %	7,006.80	583.90

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BAYVIEW OPPORTUNITY MASTER FUND SERIES 2021 6 CLASS A2 VAR% DUE 10/25/2051 RATING: AAA (07335UAB0) 20-42-002-***0415	60,095.12 75,365.734	63,077.35 83.6950	0.02 %	2,982.23	63,436.74 84.17	2.99 %	1,884.14	157.01
BARCLAYS COMMERCIAL MORTGAGE S SERIES 2025 5C34 CLASS A3 05.659% DUE 05/15/2058 RATING: AAA (07337BAC8) 20-42-002-***0415	226,948.76 220,000	230,326.80 104.6940	0.08 %	3,378.04	226,948.76 103.16	5.41 %	12,449.80	1,037.48
BELROSE FUNDING TRUST II CALL 11/15/2054 UNSC 06.792% DUE 05/15/2055 RATING: BAA2 (08079KAA2) 20-42-002-***0415	104,298.00 100,000	103,834.00 103.8340	0.04 %	- 464.00	104,298.00 104.30	6.55 %	6,792.00	867.87
BENCHMARK MORTGAGE TRUST SERIES 2024 V7 CLASS A3 06.227% DUE 05/15/2056 RATING: N/A (08163YAC5) 20-42-002-***0415	145,489.22 140,000	147,754.60 105.5390	0.05 %	2,265.38	146,912.50 104.94	5.91 %	8,718.60	726.55
BENCHMARK MORTGAGE TRUST SERIES 2025 V14 CLASS A4 05.659% DUE 04/15/2057 RATING: AAA (08164BAD2) 20-42-002-***0415	123,525.00 120,000	125,516.40 104.5970	0.04 %	1,991.40	123,525.00 102.94	5.42 %	6,791.88	565.99

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BENCHMARK MORTGAGE TRUST SERIES 2025 V18 CLASS A3 05.183% DUE 10/18/2058 RATING: N/A [08164EAC8] 20-42-002-***0415	113,299.95 110,000	113,278.00 102.9800	0.04 %	- 21.95	113,299.95 103.00	5.04 %	5,702.02	475.17
BENCHMARK MORTGAGE TRUST SERIES 2024 V12 CLASS A3 05.738% DUE 12/15/2057 RATING: AAA [081915AB6] 20-42-002-***0415	41,004.40 40,000	41,846.80 104.6170	0.02 %	842.40	41,199.99 103.00	5.49 %	2,295.38	191.28
BENCHMARK MORTGAGE TRUST SERIES 2024 V9 CLASS A3 05.601% DUE 08/15/2057 RATING: AAA [081919AN2] 20-42-002-***0415	270,481.25 260,000	270,160.80 103.9080	0.09 %	- 320.45	270,481.25 104.03	5.40 %	14,564.94	1,213.74
BENCHMARK MORTGAGE TRUST SERIES 2024 V6 CLASS A3 05.925% DUE 03/15/2057 RATING: AAA [081927AB1] 20-42-002-***0415	134,593.36 130,000	135,821.40 104.4780	0.05 %	1,228.04	134,593.36 103.53	5.68 %	7,703.20	641.93
BMO MORTGAGE TRUST SERIES 2024 5C8 CLASS A3 VAR% DUE 12/15/2057 RATING: AAA [09661XAC2] 20-42-002-***0415	222,556.73 218,000	226,933.64 104.0980	0.08 %	4,376.91	224,082.76 102.79	5.41 %	12,263.15	1,021.93

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Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BMO MORTGAGE TRUST SERIES 2025 5C12 CLASS A3 05.180% DUE 10/15/2058 RATING: AAA (09663VAC4) 20-42-002-***0415	257,656.25 250,000	256,637.50 102.6550	0.09 %	- 1,018.75	257,656.25 103.06	5.05 %	12,950.00	1,079.17
BOARDWALK PIPELINES LP CALL 11/15/2030 COGT 03.400% DUE 02/15/2031 RATING: BAA2 (096630AH1) 20-42-002-***0415	54,132.95 60,000	56,767.80 94.6130	0.02 %	2,634.85	54,132.95 90.22	3.60 %	2,040.00	770.67
BOARDWALK PIPELINES LP CALL 11/15/2035 COGT 05.375% DUE 02/15/2036 RATING: BAA2 (096630AL2) 20-42-002-***0415	65,902.98 66,000	66,327.36 100.4960	0.03 %	424.38	65,902.98 99.85	5.35 %	3,547.50	364.60
BMO MORTGAGE TRUST SERIES 2025 5C11 CLASS A3 05.668% DUE 07/15/2058 RATING: AAA (096941AC3) 20-42-002-***0415	283,025.39 270,000	282,406.50 104.5950	0.09 %	- 618.89	283,025.39 104.82	5.42 %	15,306.03	1,275.50
BOEING CO/THE SER WI CALL 03/01/2031 06.388% DUE 05/01/2031 RATING: BAA3 (097023DR3) 20-42-002-***0415	106,845.74 102,000	110,689.38 108.5190	0.04 %	3,843.64	103,937.57 101.90	5.89 %	6,515.76	1,085.96

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BOEING CO/THE SER WI CALL 02/01/2034 06.528% DUE 05/01/2034 RATING: BAA3 (097023DS1) 20-42-002-***0415	84,467.92 76,000	84,083.36 110.6360	0.03 %	- 384.56	84,467.92 111.14	5.91 %	4,961.28	826.88
BOFA AUTO TRUST SERIES 2024 1A CLASS A3 05.350% DUE 11/15/2028 RATING: AAA (09709AAC6) 20-42-002-***0415	12,754.15 12,598.560	12,726.06 101.0120	0.01 %	- 28.09	12,596.50 99.98	5.30 %	674.02	29.96
BP CAP MARKETS AMERICA CALL 08/06/2028 COGT 04.234% DUE 11/06/2028 RATING: A1 (10373QAE0) 20-42-002-***4180	1,076,933.00 1,100,000	1,107,062.00 100.6420	0.35 %	30,129.00	1,231,635.00 111.97	4.21 %	46,574.00	7,115.47
BRIGHTHSE FIN GLBL FUND SECR 05.650% DUE 06/10/2029 RATING: A3 (10921U2L1) 20-42-002-***0415	72,725.64 71,000	72,552.06 102.1860	0.03 %	- 173.58	72,725.64 102.43	5.53 %	4,011.50	234.00
BRISTOL-MYERS SQUIBB CO UNSC 03.250% DUE 02/27/2027 RATING: A2 (110122BB3) 20-42-002-***4180	975,600.00 1,000,000	994,930.00 99.4930	0.32 %	19,330.00	1,023,618.75 102.36	3.27 %	32,500.00	11,194.44

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BRISTOL-MYERS SQUIBB CO CALL 12/01/2030 UNSC 05.750% DUE 02/01/2031 RATING: A2 (110122DY1) 20-42-002-***2680	468,027.00 450,000	481,324.50 106.9610	0.16 %	13,297.50	449,550.00 99.90	5.38 %	25,875.00	10,781.25
BRIXMOR OPERATING PART CALL 02/01/2032 UNSC 05.200% DUE 04/01/2032 RATING: BAA2 (11120VAN3) 20-42-002-***0415	47,917.76 48,000	49,157.28 102.4110	0.02 %	1,239.52	47,917.76 99.83	5.08 %	2,496.00	624.00
BROADCOM INC SER 144A CALL 01/15/2032 04.150% DUE 04/15/2032 RATING: A3 (11135FBT7) 20-42-002-***0415	144,257.04 153,000	149,609.52 97.7840	0.05 %	5,352.48	147,344.75 96.30	4.25 %	6,349.50	1,340.45
BROADCOM INC CALL 05/15/2032 UNSC 04.900% DUE 07/15/2032 RATING: A3 (11135FCL3) 20-42-002-***0415	81,778.60 82,000	83,722.00 102.1000	0.03 %	1,943.40	81,778.60 99.73	4.80 %	4,018.00	1,897.39
BROWN & BROWN INC CALL 12/15/2030 UNSC 02.375% DUE 03/15/2031 RATING: BAA3 (115236AC5) 20-42-002-***0415	110,778.85 130,000	116,559.30 89.6610	0.04 %	5,780.45	110,778.85 85.21	2.65 %	3,087.50	909.10

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PAVERS & RB ANN CONS CONS
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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
BROWN & BROWN INC CALL 03/11/2034 UNSC 05.650% DUE 06/11/2034 RATING: BAA3 [115236AG6] 20-42-002-***0415	77,164.85 77,000	79,448.60 103.1800	0.03 %	2,283.75	77,488.53 100.63	5.48 %	4,350.50	241.69
BROWN & BROWN INC CALL 04/23/2032 UNSC 05.250% DUE 06/23/2032 RATING: BAA3 [115236AL5] 20-42-002-***0415	11,994.36 12,000	12,271.56 102.2630	0.01 %	277.20	11,994.36 99.95	5.14 %	630.00	14.00
BROWN & BROWN INC CALL 03/23/2035 UNSC 05.550% DUE 06/23/2035 RATING: BAA3 [115236AM3] 20-42-002-***0415	22,941.45 23,000	23,583.28 102.5360	0.01 %	641.83	22,941.45 99.75	5.42 %	1,276.50	28.37
CBOE HOLDINGS INC UNSC 03.650% DUE 01/12/2027 RATING: A2 [12503MAA6] 20-42-002-***0415	60,241.85 61,000	60,871.29 99.7890	0.02 %	629.44	60,241.85 98.76	3.66 %	2,226.50	1,045.22
CBRE SERVICES INC CALL 11/15/2032 COGT 04.900% DUE 01/15/2033 RATING: BAA1 [12505BAL4] 20-42-002-***0415	73,861.62 74,000	74,355.20 100.4800	0.03 %	493.58	73,861.62 99.81	4.88 %	3,626.00	483.47

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CFE FIBRA E SER 144A SEDOL ISIN US125276AA34 05.875% DUE 09/23/2040 RATING: N/A (125276AA3) 20-42-002-***0415	197,459.15 198,333.800	197,951.02 99.8070	0.07 %	491.87	197,459.15 99.56	5.89 %	11,652.11	258.94
CIM TRUST SERIES 2020 INV1 CLASS A2 VAR% DUE 04/25/2050 RATING: AAA (12560AAB0) 20-42-002-***0415	84,746.15 104,017.481	87,185.37 83.8180	0.03 %	2,439.22	88,512.37 85.09	2.99 %	2,600.44	216.70
CIM TRUST SERIES 2021 J1 CLASS A1 VAR% DUE 03/25/2051 RATING: AAA (12564KAA6) 20-42-002-***0415	52,683.56 65,864.340	55,125.16 83.6950	0.02 %	2,441.60	56,025.87 85.06	2.99 %	1,646.61	137.22
CIM TRUST SERIES 2021 J3 CLASS A1 VAR% DUE 06/25/2051 RATING: AAA (12565VAA1) 20-42-002-***0415	271,115.80 338,681.600	283,256.36 83.6350	0.09 %	12,140.56	271,116.01 80.05	2.99 %	8,467.04	705.59
CIM TRUST SERIES 2021 INV1 CLASS A2 VAR% DUE 07/25/2051 RATING: AAA (12566PAB1) 20-42-002-***0415	116,559.30 144,767.266	120,982.00 83.5700	0.04 %	4,422.70	116,558.81 80.51	3.00 %	3,619.18	301.60

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CVS PASS THROUGH TRUST PASS THRU CERTS 06.036% DUE 12/10/2028 RATING: BAA2 [126650BP4] 20-42-002-***2680	376,557.22 374,504.943	378,276.21 101.0070	0.12 %	1,718.99	427,895.58 114.26	5.98 %	22,605.12	1,318.63
CVS PASS-THROUGH TRUST SER 144A PASS 05.926% DUE 01/10/2034 RATING: BAA3 [126650BY5] 20-42-002-***2680	1,060,058.43 1,069,394.234	1,096,236.03 102.5100	0.35 %	36,177.60	1,310,487.33 122.54	5.79 %	63,372.30	3,696.72
CVS HEALTH CORP CALL 12/25/2027 UNSC 04.300% DUE 03/25/2028 RATING: BAA3 [126650CX6] 20-42-002-***4180	968,910.00 1,000,000	1,003,310.00 100.3310	0.32 %	34,400.00	1,162,666.00 116.27	4.29 %	43,000.00	11,466.67
COTERRA ENERGY INC CALL 11/15/2034 UNSC 05.400% DUE 02/15/2035 RATING: BAA2 [127097AM5] 20-42-002-***0415	84,246.18 83,000	84,244.17 101.4990	0.03 %	- 2.01	84,246.18 101.50	5.33 %	4,482.00	1,693.20
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2025 A3 CLASS A 04.650% DUE 10/15/2037 RATING: N/A [14041NGH8] 20-42-002-***0415	45,982.80 46,000	45,997.24 99.9940	0.02 %	14.44	45,982.80 99.96	4.66 %	2,139.00	95.07

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CAPITAL POWER US HOLDING SER 144A CALL 03/01/2035 06.189% DUE 06/01/2035 RATING: N/A (14041TAB4) 20-42-002-***0415	86,486.94 86,000	89,782.28 104.3980	0.03 %	3,295.34	86,486.94 100.57	5.93 %	5,322.54	443.54
CARMAX AUTO OWNER TRUST SERIES 2023 4 CLASS A3 06.300% DUE 07/17/2028 RATING: N/A (14318XAC9) 20-42-002-***0415	111,978.01 110,616.890	112,042.74 101.2890	0.04 %	64.73	111,978.01 101.23	5.93 %	6,637.01	294.98
CARMAX AUTO OWNER TRUST SERIES 2023 4 CLASS A4 05.960% DUE 05/15/2029 RATING: N/A (14318XAD7) 20-42-002-***0415	175,498.45 170,000	174,947.00 102.9100	0.06 %	- 551.45	175,498.45 103.23	5.80 %	10,132.00	450.31
CARMAX AUTO OWNER TRUST SERIES 2023 3 CLASS B 05.470% DUE 02/15/2029 RATING: N/A (14319BAE2) 20-42-002-***0415	121,441.41 120,000	122,588.40 102.1570	0.04 %	1,146.99	121,441.41 101.20	5.36 %	6,564.00	291.73
CARMAX AUTO OWNER TRUST SERIES 2024 2 CLASS B 05.690% DUE 11/15/2029 RATING: N/A (14319EAG1) 20-42-002-***0415	40,792.19 40,000	41,123.20 102.8080	0.02 %	331.01	40,792.19 101.98	5.54 %	2,276.00	101.16

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CARMAX SELECT RECEIVABLES TRUS SERIES 2024 A CLASS A3 05.400% DUE 11/15/2028 RATING: N/A [14319FAD5] 20-42-002-***0415	65,609.38 65,000	65,590.85 100.9090	0.03 %	- 18.53	65,609.38 100.94	5.36 %	3,510.00	156.00
CARMAX AUTO OWNER TRUST SERIES 2024 3 CLASS A3 ZERO CPN DUE 07/16/2029 RATING: AAA [14319GAD3] 20-42-002-***0415	181,952.34 180,000	182,199.60 101.2220	0.06 %	247.26	181,952.34 101.08	4.84 %	8,802.00	391.20
CARMAX SELECT RECEIVABLES TRUS SERIES 2025 B CLASS A3 04.120% DUE 03/15/2030 RATING: N/A [14320BAC3] 20-42-002-***0415	265,244.54 265,000	265,638.65 100.2410	0.09 %	394.11	265,244.54 100.09	4.12 %	10,918.00	485.24
CARVANA AUTO RECEIVABLES TRUST SERIES 2021 N1 CLASS A 00.700% DUE 01/10/2028 RATING: N/A [14687DAA0] 20-42-002-***0415	5,042.10 5,185.580	5,134.55 99.0160	0.01 %	92.45	5,196.72 100.21	0.71 %	36.30	2.12
CATERPILLAR INC CALL 12/12/2030 UNSC 01.900% DUE 03/12/2031 RATING: A1 [149123CK5] 20-42-002-***4180	848,830.00 1,000,000	900,350.00 90.0350	0.29 %	51,520.00	789,580.00 78.96	2.12 %	19,000.00	5,752.78

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CATERPILLAR FINL SERVICE UNSC 04.850% DUE 02/27/2029 RATING: A1 (14913UAJ9) 20-42-002-***2680	427,256.75 425,000	436,691.75 102.7510	0.14 %	9,435.00	424,592.00 99.90	4.73 %	20,612.50	7,099.86
CENTERPOINT ENERGY RES CALL 07/01/2030 UNSC 01.750% DUE 10/01/2030 RATING: A3 (15189YAF3) 20-42-002-***0415	177,318.50 211,000	187,971.46 89.0860	0.06 %	10,652.96	186,019.88 88.16	1.97 %	3,692.50	923.12
CHASE AUTO OWNER TRUST SERIES 2024 1A CLASS A3 05.130% DUE 05/25/2029 RATING: AAA (16144BAC2) 20-42-002-***0415	163,131.68 161,894.810	163,358.34 100.9040	0.06 %	226.66	162,332.85 100.27	5.09 %	8,305.20	138.42
CHENIERE ENERGY INC SER WI CALL 10/15/2023 04.625% DUE 10/15/2028 RATING: BAA2 (16411RAK5) 20-42-002-***0415	75,445.15 77,000	76,869.87 99.8310	0.03 %	1,424.72	75,144.51 97.59	4.64 %	3,561.25	751.82
CITIGROUP MORTGAGE LOAN TRUST SERIES 2022 INV1 CLASS A3B VAR% DUE 11/27/2051 RATING: AAA (17290FBA6) 20-42-002-***0415	92,797.34 111,355.930	97,727.08 87.7610	0.04 %	4,929.74	95,539.89 85.80	3.42 %	3,340.68	278.39

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CITIZENS AUTO RECEIVABLES TRUS SERIES 2023 2 CLASS A3 06.280% DUE 02/15/2028 RATING: AAA (17295FAD6) 20-42-002-***0415	97,605.45 96,304.390	96,960.22 100.6810	0.04 %	- 645.23	96,521.62 100.23	5.80 %	5,614.55	249.54
CITIGROUP INC CALL 07/21/2026 @ 100.000 UNSC 03.200% DUE 10/21/2026 RATING: A3 (172967KY6) 20-42-002-***4180	1,118,363.50 1,150,000	1,143,284.00 99.4160	0.37 %	24,920.50	1,120,965.00 97.48	3.22 %	36,800.00	7,155.56
CITIGROUP INC CALL 12/20/29 @ 100 VAR% DUE 03/20/2030 RATING: A3 (172967ME8) 20-42-002-***0415	439,902.38 460,000	455,832.40 99.0940	0.15 %	15,930.02	497,506.06 108.15	4.02 %	18,308.00	5,136.41
CITIGROUP INC CALL 02/13/2034 SUB VAR% DUE 02/13/2035 RATING: BAA2 (172967PG0) 20-42-002-***0415	66,694.85 67,000	69,627.07 103.9210	0.03 %	2,932.22	67,372.49 100.56	5.61 %	3,904.09	1,496.57
CITIGROUP INC CALL 09/11/2035 UNSC VAR% DUE 09/11/2036 RATING: A3 (172967QH7) 20-42-002-***0415	63,000.00 63,000	63,589.05 100.9350	0.03 %	589.05	63,000.00 100.00	5.13 %	3,259.62	995.99

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CITIZENS AUTO RECEIVABLES TRUS SERIES 2024 2 CLASS A4 05.260% DUE 04/15/2031 RATING: AAA (17331XAE1) 20-42-002-***0415	223,189.20 220,000	223,878.60 101.7630	0.08 %	689.40	222,444.92 101.11	5.17 %	11,572.00	514.31
CITIZENS FINANCIAL GROUP CALL 04/25/2034 UNSC VAR% DUE 04/25/2035 RATING: BAA1 (174610BG9) 20-42-002-***0415	149,774.74 138,000	151,740.66 109.9570	0.05 %	1,965.92	149,774.74 108.53	6.05 %	9,170.10	1,681.18
CLEVELAND ELECTRIC ILLUM SER 144A CALL 01/01/2028 03.500% DUE 04/01/2028 RATING: BAA3 (186108CK0) 20-42-002-***0415	54,365.31 57,000	56,060.64 98.3520	0.02 %	1,695.33	59,006.34 103.52	3.56 %	1,995.00	498.75
CLOVER CLO SERIES 2018 1A CLASS A2RR VAR% DUE 04/20/2037 RATING: N/A (18914GAE1) 20-42-002-***0415	250,625.00 250,000	250,755.65 100.3023	0.08 %	130.65	250,625.00 100.25	5.39 %	13,494.08	3,069.80
CNO GLOBAL FUNDING SER 144A SCRD 05.875% DUE 06/04/2027 RATING: A3 (18977W2D1) 20-42-002-***0415	196,628.97 193,000	197,265.30 102.2100	0.07 %	636.33	197,095.47 102.12	5.75 %	11,338.75	850.41

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PAVERS & RB ANN CONS CONS
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Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
COCA-COLA CONSOLIDATED CALL 03/01/2034 UNSC 05.450% DUE 06/01/2034 RATING: BAA1 [191098AP7] 20-42-002-***0415	87,784.25 87,000	91,050.72 104.6560	0.03 %	3,266.47	87,823.81 100.95	5.21 %	4,741.50	395.12
COLONIAL ENTERPRISES INC SER 144A CALL 08/15/2035 05.627% DUE 11/15/2035 RATING: BAA3 [19565CAB6] 20-42-002-***0415	46,000.00 46,000	46,356.96 100.7760	0.02 %	356.96	46,000.00 100.00	5.59 %	2,588.42	330.74
COMCAST CORP CALL 12/01/2026 COGT 03.300% DUE 02/01/2027 RATING: A3 [20030NBY6] 20-42-002-***4180	973,390.00 1,000,000	994,140.00 99.4140	0.32 %	20,750.00	1,115,630.00 111.56	3.32 %	33,000.00	13,750.00
COMCAST CORP CALL 11/15/2032 COGT 04.650% DUE 02/15/2033 RATING: A3 [20030NEC1] 20-42-002-***2680	1,613,036.30 1,670,000	1,676,162.30 100.3690	0.53 %	63,126.00	1,667,417.20 99.85	4.64 %	77,655.00	29,336.33
COMMONWEALTH EDISON CO CALL 12/01/2054 MORT 05.950% DUE 06/01/2055 RATING: A1 [202795KB5] 20-42-002-***0415	42,057.24 42,000	43,650.60 103.9300	0.02 %	1,593.36	42,057.24 100.14	5.73 %	2,499.00	208.25

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CART SERIES 2024 DFW1 CLASS A VAR% DUE 08/15/2026 RATING: AAA (20682AAA8) 20-42-002-***0415	130,650.00 130,000	129,797.20 99.8440	0.05 %	- 852.80	130,750.00 100.58	5.50 %	7,138.80	368.38
FEDERAL NATL MTG ASSN SERIES 2023 R04 CLASS 1M1 VAR% DUE 05/25/2043 RATING: N/A (20754QAA6) 20-42-002-***0415	51,559.54 50,405.268	51,352.89 101.8800	0.02 %	- 206.65	51,500.00 102.17	7.14 %	3,665.97	71.28
CONNECTICUT LIGHT & PWR CALL 12/15/2029 MORT 04.950% DUE 01/15/2030 RATING: A2 (207597ET8) 20-42-002-***2680	299,592.00 300,000	307,767.00 102.5890	0.10 %	8,175.00	299,592.00 99.86	4.83 %	14,850.00	6,847.50
FEDERAL NATL MTG ASSN SERIES 2023 R01 CLASS 1M2 VAR% DUE 12/25/2042 RATING: N/A (207932AB0) 20-42-002-***0415	53,351.00 50,000	52,222.50 104.4450	0.02 %	- 1,128.50	53,484.38 106.97	7.10 %	3,705.95	76.05
CONOCOPHILLIPS COMPANY CALL 10/15/2034 COGT 05.000% DUE 01/15/2035 RATING: A2 (20826FBL9) 20-42-002-***2680	437,121.00 450,000	456,232.50 101.3850	0.15 %	19,111.50	449,221.50 99.83	4.94 %	22,500.00	10,375.00

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CPS AUTO TRUST SERIES 2025 D CLASS B 04.480% DUE 04/15/2030 RATING: N/A (223936AB1) 20-42-002-***0415	99,995.32 100,000	100,128.00 100.1280	0.04 %	132.68	99,995.32 100.00	4.48 %	4,480.00	199.11
UBS GROUP AG SER 144A SEDOL ISIN US225401BG25 06.301% DUE 09/22/2034 RATING: A2 (225401BG2) 20-42-002-***0415	218,332.00 200,000	218,170.00 109.0850	0.07 %	- 162.00	218,332.00 109.17	5.78 %	12,602.00	3,465.55
CRESTWOOD MID PARTNER LP SER 144A CALL 02/01/2026 07.375% DUE 02/01/2031 RATING: BAA2 (226373AT5) 20-42-002-***0415	50,466.78 48,000	49,870.08 103.8960	0.02 %	- 596.70	50,466.78 105.14	7.10 %	3,540.00	1,475.00
CROWN CASTLE INTL CORP CALL 04/01/2030 UNSC 03.300% DUE 07/01/2030 RATING: BAA3 (22822VAR2) 20-42-002-***0415	106,486.65 117,000	110,981.52 94.8560	0.04 %	4,494.87	105,121.16 89.85	3.48 %	3,861.00	1,930.50
CROWN CASTLE INTL CORP CALL 01/01/2031 UNSC 02.100% DUE 04/01/2031 RATING: BAA3 (22822VAW1) 20-42-002-***0415	102,857.00 124,000	109,434.96 88.2540	0.04 %	6,577.96	101,567.39 81.91	2.38 %	2,604.00	651.00

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CROWN CASTLE INC CALL 12/01/2033 UNSC 05.800% DUE 03/01/2034 RATING: BAA3 (22822VBE0) 20-42-002-***0415	105,311.00 100,000	104,836.00 104.8360	0.04 %	- 475.00	105,311.00 105.31	5.54 %	5,800.00	1,933.33
DBC 2025-DBC MORTGAGE TRUST SERIES 2025 DBC CLASS A VAR% DUE 11/17/2042 RATING: N/A (23306HAA3) 20-42-002-***0415	100,000.00 100,000	100,077.00 100.0770	0.04 %	77.00	100,000.00 100.00	5.19 %	5,190.43	268.61
DIGITAL REALTY TRUST LP CALL 06/15/2027 COGT 03.700% DUE 08/15/2027 RATING: BAA2 (25389JAR7) 20-42-002-***4180	632,219.00 650,000	646,477.00 99.4580	0.21 %	14,258.00	652,521.75 100.39	3.73 %	24,050.00	9,085.56
WALT DISNEY COMPANY/THE COGT 01.750% DUE 01/13/2026 RATING: A2 (254687FV3) 20-42-002-***4180	982,557.50 1,000,000	999,420.00 99.9420	0.32 %	16,862.50	982,557.50 98.26	1.76 %	17,500.00	8,166.67
DOMINION ENERGY SOUTH SER 2025 CALL 10/15/2034 05.300% DUE 01/15/2035 RATING: A2 (25731VAC8) 20-42-002-***0415	58,939.02 59,000	60,992.43 103.3770	0.02 %	2,053.41	58,939.02 99.90	5.13 %	3,127.00	1,441.89

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DOMINION ENERGY INC CALL 12/15/2034 UNSC 05.450% DUE 03/15/2035 RATING: BAA2 (25746UDX4) 20-42-002-***0415	72,326.79 72,000	73,761.12 102.4460	0.03 %	1,434.33	72,326.79 100.45	5.32 %	3,924.00	1,155.40
DRIVE AUTO RECEIVABLES TRUST SERIES 2025 2 CLASS A3 04.140% DUE 09/15/2032 RATING: AAA (262103AD6) 20-42-002-***0415	79,989.90 80,000	80,192.80 100.2410	0.03 %	202.90	79,989.90 99.99	4.14 %	3,312.00	147.20
DUKE ENERGY INDIANA LLC CALL 10/01/2052 MORT 05.400% DUE 04/01/2053 RATING: AA3 (26443TAD8) 20-42-002-***0415	48,218.81 51,000	48,428.58 94.9580	0.02 %	209.77	50,536.51 99.09	5.69 %	2,754.00	688.50
DUKE ENERGY INDIANA LLC CALL 12/01/2033 MORT 05.250% DUE 03/01/2034 RATING: AA3 (26443TAE6) 20-42-002-***0415	92,015.37 92,000	95,281.64 103.5670	0.04 %	3,266.27	92,448.32 100.49	5.07 %	4,830.00	1,610.00
EMD FINANCE LLC SER 144A CALL 07/15/2035 05.000% DUE 10/15/2035 RATING: A3 (26867LAR1) 20-42-002-***0415	149,196.00 150,000	150,763.50 100.5090	0.05 %	1,567.50	149,196.00 99.46	4.98 %	7,500.00	1,583.33

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EQT CORP CALL 04/01/2026 UNSC 06.375% DUE 04/01/2029 RATING: BAA3 (26884LAZ2) 20-42-002-***0415	43,604.65 43,000	44,495.54 103.4780	0.02 %	890.89	43,604.65 101.41	6.17 %	2,741.25	685.31
EASTERN ENERGY GAS CALL 04/15/2054 UNSC 05.650% DUE 10/15/2054 RATING: BAA1 (27636AAA0) 20-42-002-***0415	66,484.60 70,000	67,713.10 96.7330	0.03 %	1,228.50	66,484.60 94.98	5.85 %	3,955.00	834.94
EASTERN GAS TRAN SER * CALL 06/15/2044 04.600% DUE 12/15/2044 RATING: A3 (276480AD2) 20-42-002-***0415	77,817.84 92,000	78,891.84 85.7520	0.03 %	1,074.00	102,414.30 111.32	5.37 %	4,232.00	188.09
EASTERN GAS TRAN CALL 08/15/2029 UNSC 03.000% DUE 11/15/2029 RATING: A3 (276480AH3) 20-42-002-***0415	85,344.12 93,000	88,880.10 95.5700	0.03 %	3,535.98	95,317.16 102.49	3.14 %	2,790.00	356.50
EBAY INC CALL 12/11/2029 UNSC 02.700% DUE 03/11/2030 RATING: BAA1 (278642AW3) 20-42-002-***2680	1,282,781.50 1,430,000	1,343,756.70 93.9690	0.43 %	60,975.20	1,411,338.50 98.70	2.88 %	38,610.00	11,797.50

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ELLINGTON FINANCIAL MORTGAGE SERIES 2025 INV2 CLASS A1 VAR% DUE 05/25/2070 RATING: N/A (281914AA9) 20-42-002-***0415	92,901.72 92,903.440	93,607.65 100.7580	0.03 %	705.93	92,901.72 100.00	5.35 %	5,004.71	83.41
ENTERGY ARKANSAS LLC CALL 03/01/2028 MORT 04.000% DUE 06/01/2028 RATING: A2 (29364DAV2) 20-42-002-***2680	195,104.00 200,000	200,252.00 100.1260	0.07 %	5,148.00	199,124.00 99.56	4.00 %	8,000.00	666.67
ENTERGY LOUISIANA LLC CALL 09/15/2053 MORT 05.700% DUE 03/15/2054 RATING: A2 (29364WBN7) 20-42-002-***0415	88,759.50 89,000	88,401.92 99.3280	0.03 %	- 357.58	89,588.94 100.66	5.74 %	5,073.00	1,493.72
ENTERGY MISSISSIPPI LLC CALL 10/15/2054 MORT 05.800% DUE 04/15/2055 RATING: A2 (29366WAG1) 20-42-002-***0415	52,873.09 53,000	53,313.76 100.5920	0.02 %	440.67	52,873.09 99.76	5.77 %	3,074.00	648.96
EVERGY KANSAS CENTRAL CALL 12/15/2034 MORT 05.250% DUE 03/15/2035 RATING: A2 (30036FAD3) 20-42-002-***0415	81,601.36 80,000	81,549.60 101.9370	0.03 %	- 51.76	81,601.36 102.00	5.16 %	4,200.00	1,236.67

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EVERGY MISSOURI WEST INC SER 144A CALL 03/01/2034 05.650% DUE 06/01/2034 RATING: BAA1 (30037EAB9) 20-42-002-***0415	142,472.32 141,000	145,937.82 103.5020	0.05 %	3,465.50	143,829.68 102.01	5.46 %	7,966.50	663.87
EXELON GENERATION CO LLC SER WI SR UNSEC CALL 12/15/41 @ 100 05.600% DUE 06/15/2042 RATING: BAA1 (30161MAN3) 20-42-002-***0415	86,002.38 89,000	89,267.89 100.3010	0.03 %	3,265.51	86,002.38 96.63	5.59 %	4,984.00	221.51
EXETER AUTOMOBILE RECEIVABLES SERIES 2024 3A CLASS B 05.570% DUE 09/15/2028 RATING: AAA (30165AAD7) 20-42-002-***0415	99,426.12 98,529.500	98,886.18 100.3620	0.04 %	- 539.94	100,072.88 101.57	5.55 %	5,488.09	243.92
EXETER AUTOMOBILE RECEIVABLES SERIES 2024 5A CLASS B 04.980% DUE 04/16/2029 RATING: AAA (30165BAE3) 20-42-002-***0415	74,565.75 75,000	75,053.25 100.0710	0.03 %	487.50	74,997.50 100.00	4.48 %	3,360.00	149.33
EXETER AUTOMOBILE RECEIVABLES SERIES 2021 2A CLASS D 01.400% DUE 04/15/2027 RATING: AAA (30165XAF2) 20-42-002-***0415	7,199.71 7,374.480	7,336.94 99.4910	0.01 %	137.23	7,384.85 100.14	1.41 %	103.24	4.59

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EXETER AUTOMOBILE RECEIVABLES SERIES 2024 2A CLASS D 05.920% DUE 02/15/2030 RATING: AA2 (30166DAF5) 20-42-002-***0415	117,220.52 115,000	117,308.05 102.0070	0.04 %	87.53	117,220.52 101.93	5.81 %	6,808.00	302.58
EXETER AUTOMOBILE RECEIVABLES SERIES 2024 4A CLASS C 05.480% DUE 08/15/2030 RATING: AAA (30166UAE0) 20-42-002-***0415	55,491.99 55,000	55,613.25 101.1150	0.02 %	121.26	55,491.99 100.89	5.42 %	3,014.00	133.96
EXETER AUTOMOBILE RECEIVABLES SERIES 2025 5A CLASS A3 04.240% DUE 11/15/2029 RATING: AAA (30166VAE8) 20-42-002-***0415	134,997.58 135,000	135,399.60 100.2960	0.05 %	402.02	134,997.58 100.00	4.23 %	5,724.00	254.40
EXETER AUTOMOBILE RECEIVABLES SERIES 2025 3A CLASS A3 04.780% DUE 07/16/2029 RATING: AAA (30166XAC8) 20-42-002-***0415	79,989.88 80,000	80,583.20 100.7290	0.03 %	593.32	79,989.88 99.99	4.75 %	3,824.00	169.96
EXETER AUTOMOBILE RECEIVABLES SERIES 2025 1A CLASS B 04.910% DUE 08/15/2029 RATING: AAA (30167MAD9) 20-42-002-***0415	150,214.60 150,000	151,254.00 100.8360	0.05 %	1,039.40	150,214.60 100.14	4.87 %	7,365.00	327.33

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EXETER AUTOMOBILE RECEIVABLES SERIES 2023 3A CLASS D 06.680% DUE 04/16/2029 RATING: N/A (301989AF6) 20-42-002-***0415	102,576.00 100,000	102,350.00 102.3500	0.04 %	- 226.00	99,996.49 100.00	6.53 %	6,680.00	296.89
META PLATFORMS INC CALL 08/15/2035 UNSC 04.875% DUE 11/15/2035 RATING: AA3 (30303MAD4) 20-42-002-***0415	75,986.32 76,000	75,898.16 99.8660	0.03 %	- 88.16	75,986.32 99.98	4.89 %	3,705.00	596.92
META PLATFORMS INC CALL 05/15/2034 UNSC 04.750% DUE 08/15/2034 RATING: AA3 (30303M8U9) 20-42-002-***4180	978,120.00 1,000,000	1,008,200.00 100.8200	0.32 %	30,080.00	978,120.00 97.81	4.72 %	47,500.00	17,944.44
META PLATFORMS INC CALL 05/15/2045 UNSC 05.500% DUE 11/15/2045 RATING: AA3 (30303M8X3) 20-42-002-***0415	54,899.35 55,000	53,406.10 97.1020	0.02 %	- 1,493.25	54,899.35 99.82	5.67 %	3,025.00	487.36
FAIRFAX FINANCIAL HLDGS SEDOL 2233291 ISIN US303901AB88 08.300% DUE 04/15/2026 RATING: BAA2 (303901AB8) 20-42-002-***2680	934,065.00 900,000	909,657.00 101.0730	0.29 %	- 24,408.00	1,130,121.00 125.57	8.22 %	74,700.00	15,770.00

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FEDERAL NATL MTG ASSN SERIES 2023 51 CLASS L 06.500% DUE 11/25/2053 RATING: N/A (3136BQQA0) 20-42-002-***2680	1,057,147.55 1,031,678	1,090,927.27 105.7430	0.35 %	33,779.72	1,057,147.55 102.47	6.15 %	67,059.07	5,588.26
FANNIEMAE-ACES SERIES 2025 M4 CLASS A2 04.389% DUE 04/25/2035 RATING: N/A (3136BXNE0) 20-42-002-***0415	98,995.20 100,000	99,004.00 99.0040	0.04 %	8.80	98,995.20 99.00	4.44 %	4,389.00	365.75
FANNIEMAE-ACES SERIES 2025 M6 CLASS A2 04.250% DUE 10/25/2035 RATING: N/A (3136BXUK8) 20-42-002-***0415	138,769.53 140,000	136,231.20 97.3080	0.05 %	- 2,538.33	138,769.53 99.12	4.37 %	5,950.00	495.83
FHLMC MULTIFAMILY STRUCTURED P SERIES K738 CLASS A1 01.054% DUE 08/25/2026 RATING: N/A (3137FTAX5) 20-42-002-***4180	64,698.03 65,986.080	65,301.14 98.9620	0.03 %	603.11	64,439.53 97.66	1.07 %	695.49	57.96
FHLMC MULTIFAMILY STRUCTURED SERIES KG08 CLASS A2 VAR% DUE 05/25/2033 RATING: N/A (3137HAD86) 20-42-002-***0415	180,370.59 190,000	187,017.00 98.4300	0.06 %	6,646.41	182,413.67 96.01	4.20 %	7,854.60	654.55

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FHLMC MULTIFAMILY STRUCTURED P SERIES K 159 CLASS A2 VAR% DUE 07/25/2033 RATING: N/A (3137HAMB9) 20-42-002-***0415	138,003.91 140,000	141,269.80 100.9070	0.05 %	3,265.89	138,003.91 98.57	4.46 %	6,300.00	525.00
FEDERAL HOME LOAN MTG CORP SERIES 5349 CLASS B 06.000% DUE 10/25/2053 RATING: N/A (3137HANV4) 20-42-002-***2680	583,085.94 575,000	593,664.50 103.2460	0.19 %	10,578.56	583,085.94 101.41	5.82 %	34,500.00	2,875.00
FHLMC MULTIFAMILY STRUCTURED SERIES K 156 CLASS A2 VAR% DUE 02/25/2033 RATING: AAA (3137HA2B1) 20-42-002-***0415	131,208.60 130,000	130,729.30 100.5610	0.05 %	- 479.30	131,208.60 100.93	4.41 %	5,759.00	479.92
FHLMC MULTIFAMILY STRUCTURED SERIES K 161 CLASS A2 04.900% DUE 10/25/2033 RATING: N/A (3137HB2X1) 20-42-002-***0415	60,703.13 60,000	61,945.20 103.2420	0.02 %	1,242.07	60,703.13 101.17	4.75 %	2,940.00	245.00
FHLMC MULTIFAMILY STRUCTURED SERIES K 169 CLASS A2 VAR% DUE 12/25/2034 RATING: N/A (3137HK2C7) 20-42-002-***0415	69,157.82 70,000	70,897.40 101.2820	0.03 %	1,739.58	69,157.82 98.80	4.61 %	3,262.00	271.83

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FHLMC MULTIFAMILY STRUCTURED SERIES K544 CLASS A2 VAR% DUE 07/25/2030 RATING: N/A (3137HMCE8) 20-42-002-***0415	109,884.06 110,000	110,833.80 100.7580	0.04 %	949.74	109,884.06 99.89	4.24 %	4,692.60	391.05
FHLMC MULTIFAMILY STRUCTURED P SERIES K146 CLASS A2 02.920% DUE 06/25/2032 RATING: AAA (3137H7ZB2) 20-42-002-***0415	79,061.40 90,000	83,312.10 92.5690	0.03 %	4,250.70	80,198.44 89.11	3.16 %	2,628.00	182.50
FHLMC MULTIFAMILY STRUCTURED SERIES K143 CLASS A2 02.350% DUE 03/25/2032 RATING: N/A (3137H74A8) 20-42-002-***0415	174,484.13 200,000	179,724.00 89.8620	0.06 %	5,239.87	173,414.07 86.71	2.62 %	4,700.00	391.67
FHLMC MULTIFAMILY STRUCTURED P SERIES KG07 CLASS A2 VAR% DUE 08/25/2032 RATING: N/A (3137H8TZ4) 20-42-002-***0415	220,067.39 241,000	225,674.81 93.6410	0.08 %	5,607.42	220,711.38 91.58	3.34 %	7,526.43	627.20
FHLMC MULTIFAMILY STRUCTURED P SERIES K148 CLASS A2 VAR% DUE 07/25/2032 RATING: AAA (3137H8U90) 20-42-002-***0415	196,123.05 210,000	200,825.10 95.6310	0.07 %	4,702.05	196,123.05 93.39	3.66 %	7,350.00	612.50

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FHLMC MULTIFAMILY STRUCTURED SERIES K 151 CLASS A2 VAR% DUE 10/25/2032 RATING: AAA (3137H9JG5) 20-42-002-***0415	92,855.00 100,000	97,039.00 97.0390	0.04 %	4,184.00	94,261.72 94.26	3.92 %	3,800.00	316.67
FHLMC MULTIFAMILY STRUCTURED SERIES K 153 CLASS A2 03.820% DUE 12/25/2032 RATING: N/A (3137H9PB9) 20-42-002-***0415	92,841.00 100,000	97,070.00 97.0700	0.04 %	4,229.00	94,457.03 94.46	3.94 %	3,820.00	318.33
FHLMC MULTIFAMILY STRUCTURED SERIES K 154 CLASS A2 04.350% DUE 01/25/2033 RATING: N/A (3137H9UD9) 20-42-002-***0415	143,848.62 150,000	150,187.50 100.1250	0.05 %	6,338.88	144,253.91 96.17	4.35 %	6,525.00	543.75
FHLMC MULTIFAMILY STRUCTURED SERIES K 155 CLASS A2 04.250% DUE 04/25/2033 RATING: N/A (3137H9ZV4) 20-42-002-***0415	281,594.52 290,000	288,204.90 99.3810	0.10 %	6,610.38	281,594.52 97.10	4.28 %	12,325.00	1,027.08
FIDELITY NATL INFO SERV CALL 02/21/2029 UNSC 03.750% DUE 05/21/2029 RATING: BAA2 (31620MBJ4) 20-42-002-***0415	65,489.82 67,000	65,563.52 97.8560	0.03 %	73.70	65,489.82 97.75	3.84 %	2,512.50	279.17

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FIFTH THIRD AUTO TRUST SERIES 2023 1 CLASS A4 05.520% DUE 02/15/2031 RATING: AAA (31680EAE1) 20-42-002-***0415	142,466.41 140,000	142,506.00 101.7900	0.05 %	39.59	142,466.41 101.76	5.43 %	7,728.00	343.47
FIRST INVESTORS AUTO OWNER TRU SERIES 2025 1A CLASS B 04.390% DUE 01/15/2031 RATING: N/A (32059WAG7) 20-42-002-***0415	144,983.59 145,000	145,485.75 100.3350	0.05 %	502.16	144,983.59 99.99	4.38 %	6,365.50	282.91
FIRST NATIONAL MASTER NOTE TRU SERIES 2023 1 CLASS A 05.130% DUE 04/16/2029 RATING: AAA (32113CBV1) 20-42-002-***0415	100,582.00 100,000	100,324.00 100.3240	0.04 %	- 258.00	101,046.88 101.05	5.12 %	5,130.00	228.00
FIRST NATIONAL MASTER NOTE TRU SERIES 2024 1 CLASS A 05.340% DUE 05/15/2030 RATING: AAA (32113CCB4) 20-42-002-***0415	116,064.90 115,000	117,273.55 101.9770	0.04 %	1,208.65	114,979.90 99.98	5.24 %	6,141.00	272.93
FIRST UN CORP BD 07.574% DUE 08/01/2026 RATING: A3 (337358BH7) 20-42-002-***2680	436,989.58 421,000	429,062.15 101.9150	0.14 %	- 7,927.43	513,811.55 122.05	7.44 %	31,886.54	13,286.06

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FIVE CORNERS FND TR III CALL 11/15/2032 UNSC 05.791% DUE 02/15/2033 RATING: A3 (33830GAA9) 20-42-002-***2680	512,545.00 500,000	527,115.00 105.4230	0.17 %	14,570.00	500,750.00 100.15	5.50 %	28,955.00	10,938.56
FLAGSTAR MORTGAGE TRUST SERIES 2021 11IN CLASS A20 VAR% DUE 11/25/2051 RATING: AAA (33851TAW7) 20-42-002-***0415	60,199.06 72,344.202	63,128.27 87.2610	0.02 %	2,929.21	62,543.81 86.45	2.30 %	1,446.88	180.86
FLAGSTAR MORTGAGE TRUST SERIES 2021 4 CLASS A1 VAR% DUE 06/25/2051 RATING: N/A (33852FAA4) 20-42-002-***0415	60,145.08 75,428.390	63,175.05 83.7550	0.02 %	3,029.97	64,432.33 85.42	2.99 %	1,885.71	157.14
FLAGSTAR MORTGAGE TRUST SERIES 2021 12 CLASS A2 VAR% DUE 11/25/2051 RATING: N/A (33853GAB9) 20-42-002-***0415	62,015.67 77,536.061	64,699.97 83.4450	0.03 %	2,684.30	65,772.38 84.83	3.00 %	1,938.40	161.53
FLORIDA GAS TRANSMISSION SER 144A CALL 04/15/2035 05.750% DUE 07/15/2035 RATING: BAA2 (340711BC3) 20-42-002-***0415	80,083.80 77,000	79,898.28 103.7640	0.03 %	- 185.52	80,083.80 104.00	5.55 %	4,427.50	2,459.72

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FLORIDA POWER & LIGHT CO CALL 09/15/2064 MORT 05.800% DUE 03/15/2065 RATING: AA2 (341081GZ4) 20-42-002-***0415	27,898.73 28,000	28,443.80 101.5850	0.01 %	545.07	27,898.73 99.64	5.71 %	1,624.00	478.18
FLUTTER TREASURY DAC 144A SEDOL 2NPTBV9 ISIN US344045AB55 05.875% DUE 06/04/2031 RATING: BA1 (344045AB5) 20-42-002-***0415	205,000.00 200,000	202,780.00 101.3900	0.07 %	- 2,220.00	205,000.00 102.50	5.80 %	11,750.00	2,480.56
FORD CREDIT AUTO OWNER TRUST SERIES 2023 A CLASS B 05.070% DUE 01/15/2029 RATING: N/A (344928AF3) 20-42-002-***0415	126,503.91 125,000	126,276.25 101.0210	0.04 %	- 227.66	126,503.91 101.20	5.02 %	6,337.50	281.67
FORD CREDIT AUTO OWNER TRUST SERIES 2023 A CLASS C 05.510% DUE 09/15/2030 RATING: N/A (344928AG1) 20-42-002-***0415	65,762.50 65,000	65,913.90 101.4060	0.03 %	151.40	65,762.50 101.17	5.44 %	3,581.50	159.18
FORD CREDIT AUTO OWNER TRUST SERIES 2023 C CLASS A3 05.530% DUE 09/15/2028 RATING: AAA (344940AD3) 20-42-002-***0415	72,915.50 72,210.330	72,947.60 101.0210	0.03 %	32.10	72,915.50 100.98	5.48 %	3,993.23	177.48

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FORD CREDIT AUTO LEASE TRUST SERIES 2025 A CLASS B 04.960% DUE 02/15/2029 RATING: AA1 (345282AF4) 20-42-002-***0415	79,986.28 80,000	81,021.60 101.2770	0.03 %	1,035.32	79,986.28 99.98	4.90 %	3,968.00	176.36
FORD CREDIT AUTO OWNER TRUST/F SERIES 2021 1 CLASS A 01.370% DUE 10/15/2033 RATING: N/A (345340AA1) 20-42-002-***0415	203,954.29 210,000	208,332.60 99.2060	0.07 %	4,378.31	203,954.29 97.12	1.39 %	2,877.00	127.87
FORD CREDIT AUTO OWNER TRUST/F SERIES 2023 1 CLASS A 04.850% DUE 08/15/2035 RATING: AAA (34535QAA3) 20-42-002-***0415	122,376.56 120,000	122,395.20 101.9960	0.04 %	18.64	122,376.56 101.98	4.76 %	5,820.00	258.67
FORD MOTOR CREDIT CO LLC CALL 08/06/2029 UNSC 05.303% DUE 09/06/2029 RATING: BA1 (345397G23) 20-42-002-***0415	201,230.00 200,000	201,378.00 100.6890	0.07 %	148.00	201,230.00 100.62	5.27 %	10,606.00	3,388.03
FOUNDRY JV HOLDCO LLC CALL 11/15/2031 SECR 06.150% DUE 01/25/2032 RATING: BAA2 (350930AC7) 20-42-002-***0415	209,226.00 200,000	211,938.00 105.9690	0.07 %	2,712.00	209,226.00 104.61	5.81 %	12,300.00	5,330.00

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FEDERAL HOME LOAN MTG CORP SERIES 2022 DNA3 CLASS M1B VAR% DUE 04/25/2042 RATING: N/A (35564KUX5) 20-42-002-***0415	103,562.00 100,000	102,489.00 102.4890	0.04 %	- 1,073.00	103,406.25 103.41	5.06 %	5,180.69	100.74
FEDERAL HOME LOAN MTG CORP SERIES 2024 DNA2 CLASS M1 VAR% DUE 05/25/2044 RATING: N/A (35564NCX9) 20-42-002-***0415	13,953.11 13,935.680	13,952.96 100.1240	0.01 %	- 0.15	13,953.11 100.13	4.86 %	677.54	14.29
FEDERAL HOME LOAN MTG CORP SERIES 2024 HQA2 CLASS M2 VAR% DUE 08/25/2044 RATING: BAA2 (35564NEC3) 20-42-002-***0415	127,684.61 127,000	127,715.01 100.5630	0.05 %	30.40	127,684.61 100.54	5.44 %	6,936.61	145.00
FRESENIUS MED CARE III SER 144A CALL 09/01/2031 03.000% DUE 12/01/2031 RATING: BAA3 (35805BAE8) 20-42-002-***0415	134,782.50 150,000	135,252.00 90.1680	0.05 %	469.50	134,782.50 89.86	3.33 %	4,500.00	375.00
GM FINANCIAL SECURITIZED TERM SERIES 2023 2 CLASS C 05.210% DUE 12/18/2028 RATING: AAA (362583AG1) 20-42-002-***0415	45,281.25 45,000	45,478.35 101.0630	0.02 %	197.10	45,281.25 100.63	5.16 %	2,344.50	97.69

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GS MORTGAGE-BACKED SECURITIES SERIES 2021 PJ1 CLASS A2 VAR% DUE 06/25/2051 RATING: N/A (36261MAB5) 20-42-002-***0415	50,784.63 63,292.470	53,010.61 83.7550	0.02 %	2,225.98	53,937.04 85.22	2.99 %	1,582.31	131.86
GXO LOGISTICS INC CALL 02/06/2034 UNSC 06.500% DUE 05/06/2034 RATING: BAA3 (36262GAG6) 20-42-002-***0415	175,760.95 166,000	179,323.16 108.0260	0.06 %	3,562.21	174,822.17 105.31	6.02 %	10,790.00	1,648.47
GS MORTGAGE-BACKED SECURITIES SERIES 2021 PJ9 CLASS A2 VAR% DUE 02/26/2052 RATING: AAA (36263CAB5) 20-42-002-***0415	186,066.46 222,917.509	186,570.81 83.6950	0.06 %	504.35	186,064.62 83.47	2.99 %	5,572.94	464.41
GS MORTGAGE-BACKED SECURITIES SERIES 2021 PJ2 CLASS A2 VAR% DUE 07/25/2051 RATING: N/A (36264DAB2) 20-42-002-***0415	81,417.47 101,139.710	84,648.88 83.6950	0.03 %	3,231.41	81,417.46 80.50	2.99 %	2,528.49	210.71
GS MORTGAGE-BACKED SECURITIES SERIES 2021 MM1 CLASS A2 VAR% DUE 04/25/2052 RATING: AAA (36264JAB9) 20-42-002-***0415	173,867.92 212,455.373	177,814.52 83.6950	0.06 %	3,946.60	173,854.41 81.83	2.99 %	5,311.38	442.62

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
GS MORTGAGE-BACKED SECURITIES SERIES 2022 PJ6 CLASS A4 VAR% DUE 01/25/2053 RATING: AAA (36267JAF7) 20-42-002-***0415	92,002.52 105,409.270	92,239.44 87.5060	0.03 %	236.92	92,002.52 87.28	3.43 %	3,162.28	263.52
GS MORTGAGE SECURITIES TRUST SERIES 2024 RVR CLASS A VAR% DUE 08/10/2041 RATING: AAA (36272JAA1) 20-42-002-***0415	99,390.04 100,000	101,570.00 101.5700	0.04 %	2,179.96	100,152.34 100.15	5.12 %	5,198.31	433.19
GS MORTGAGE-BACKED SECURITIES SERIES 2022 PJ3 CLASS A4 VAR% DUE 08/25/2052 RATING: AAA (362924AE2) 20-42-002-***0415	77,789.64 93,021.990	77,505.92 83.3200	0.03 %	- 283.72	77,789.64 83.63	3.01 %	2,325.55	193.80
GARTNER INC SER 144A CALL 01/29/2024 04.500% DUE 07/01/2028 RATING: BAA3 (366651AC1) 20-42-002-***0415	79,078.84 81,000	80,738.37 99.6770	0.03 %	1,659.53	79,078.84 97.63	4.52 %	3,645.00	1,822.50
GEORGIA-PACIFIC CORP BDS 07.250% DUE 06/01/2028 RATING: A3 (373298BP2) 20-42-002-***2680	429,248.00 400,000	428,044.00 107.0110	0.14 %	- 1,204.00	436,640.00 109.16	6.78 %	29,000.00	2,416.67

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GEORGIA PACIFIC CORP CONS 07.750% DUE 11/15/2029 RATING: A3 (373298BR8) 20-42-002-***2680	1,262,137.50 1,125,000	1,268,977.50 112.7980	0.41 %	6,840.00	1,290,546.00 114.72	6.88 %	87,187.50	11,140.62
GLENCORE FUNDING LLC SER 144A CALL 01/03/2034 05.634% DUE 04/04/2034 RATING: A3 (378272BU1) 20-42-002-***0415	46,842.68 47,000	49,105.13 104.4790	0.02 %	2,262.45	47,299.49 100.64	5.40 %	2,647.98	639.93
GLOBAL PAYMENTS INC CALL 09/15/2032 UNSC 05.200% DUE 11/15/2032 RATING: BAA3 (37940XAX0) 20-42-002-***0415	109,865.80 110,000	110,051.70 100.0470	0.04 %	185.90	109,865.80 99.88	5.20 %	5,720.00	746.78
GLS AUTO SELECT RECEIVABLES TR SERIES 2024 2A CLASS B 05.640% DUE 06/17/2030 RATING: N/A (379924AE3) 20-42-002-***0415	56,142.58 55,000	56,201.75 102.1850	0.02 %	59.17	56,142.58 102.08	5.52 %	3,102.00	137.87
GM FIN CONSUMER AUTO REC TR SER 2023 4 05.780% DUE 08/16/2028 RATING: AAA (379930AD2) 20-42-002-***0415	92,771.95 91,754.875	92,678.85 101.0070	0.03 %	- 93.10	92,771.95 101.11	5.73 %	5,303.43	220.98

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GOLDMAN SACHS GROUP INC CALL 07/23/2029 UNSC VAR% DUE 07/23/2030 RATING: A2 (38141GB29) 20-42-002-***2680	1,292,278.00 1,300,000	1,331,993.00 102.4610	0.43 %	39,715.00	1,300,000.00 100.00	4.93 %	65,637.00	28,807.35
GOLDMAN SACHS GROUP INC CALL 10/23/2034 UNSC VAR% DUE 10/23/2035 RATING: A2 (38141GB78) 20-42-002-***0415	151,105.50 150,000	150,802.50 100.5350	0.05 %	- 303.00	151,105.50 100.74	4.99 %	7,524.00	1,421.20
GOLDMAN SACHS GROUP INC CALL 10/21/2035 UNSC VAR% DUE 10/21/2036 RATING: A2 (38141GD43) 20-42-002-***0415	91,000.00 91,000	90,337.52 99.2720	0.03 %	- 662.48	91,000.00 100.00	4.98 %	4,494.49	873.93
GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032 RATING: A2 (38141GYJ7) 20-42-002-***0415	69,114.96 82,000	73,440.02 89.5610	0.03 %	4,325.06	69,293.25 84.50	2.67 %	1,954.06	868.47
GOLDMAN SACHS GROUP INC CALL 11/16/2025 @ 100.000 UNSC 03.500% DUE 11/16/2026 RATING: A2 (38145GAH3) 20-42-002-***4180	977,740.00 1,000,000	996,510.00 99.6510	0.32 %	18,770.00	1,042,140.00 104.21	3.52 %	35,000.00	4,375.00

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GOVERNMENT NATIONAL MORTGAGE A SERIES 2023 189 CLASS AY 06.000% DUE 12/20/2053 RATING: N/A (38384GMM9) 20-42-002-***2680	998,090.00 1,000,000	1,034,550.00 103.4550	0.33 %	36,460.00	1,016,250.00 101.63	5.80 %	60,000.00	5,000.00
HEXCEL CORP CALL 11/26/2034 UNSC 05.875% DUE 02/26/2035 RATING: BAA3 (428291AP3) 20-42-002-***0415	89,474.87 86,000	89,943.96 104.5860	0.03 %	469.09	89,474.87 104.04	5.62 %	5,052.50	1,754.34
AMRIZE FINANCE US LLC SER WI CALL 01/07/2035 05.400% DUE 04/07/2035 RATING: BAA1 (43475RAT3) 20-42-002-***0415	76,281.47 78,000	80,436.72 103.1240	0.03 %	4,155.25	76,281.47 97.80	5.24 %	4,212.00	982.80
HOME DEPOT INC CALL 03/15/2029 UNSC 02.950% DUE 06/15/2029 RATING: A2 (437076BY7) 20-42-002-***4180	927,360.00 1,000,000	967,620.00 96.7620	0.31 %	40,260.00	908,090.00 90.81	3.05 %	29,500.00	1,311.11
HONDA AUTO RECEIVABLES OWNER T SERIES 2024 1 CLASS A3 05.210% DUE 08/15/2028 RATING: AAA (437918AC9) 20-42-002-***0415	230,387.24 228,385.355	230,370.02 100.8690	0.08 %	- 17.22	230,387.24 100.88	5.17 %	11,898.88	528.84

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HONDA AUTO RECEIVABLES OWNER T SERIES 2023 4 CLASS A3 05.670% DUE 06/21/2028 RATING: AAA (438123AC5) 20-42-002-***0415	114,630.94 113,390.720	114,627.81 101.0910	0.04 %	- 3.13	114,630.94 101.09	5.61 %	6,429.25	178.59
HOST HOTELS & RESORTS LP CALL 04/15/2032 UNSC 05.700% DUE 06/15/2032 RATING: BAA2 (44107TBD7) 20-42-002-***0415	98,967.03 96,000	100,237.44 104.4140	0.04 %	1,270.41	98,967.03 103.09	5.46 %	5,472.00	243.20
HUMANA INC CALL 12/15/2033 UNSC 05.950% DUE 03/15/2034 RATING: BAA2 (444859BY7) 20-42-002-***0415	68,821.63 65,000	68,167.45 104.8730	0.03 %	- 654.18	68,821.63 105.88	5.68 %	3,867.50	1,138.76
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2022 C CLASS A4 05.520% DUE 10/16/2028 RATING: N/A (44933DAE1) 20-42-002-***0415	121,050.00 120,000	120,968.40 100.8070	0.04 %	- 81.60	121,050.00 100.88	5.48 %	6,624.00	294.40
HYUNDAI AUTO LEASE SECURITIZAT SERIES 2025 B CLASS A3 04.530% DUE 04/17/2028 RATING: N/A (44935DAD1) 20-42-002-***0415	99,990.97 100,000	100,902.00 100.9020	0.04 %	911.03	99,990.97 99.99	4.49 %	4,530.00	201.33

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HYUNDAI AUTO LEASE SECURITIZAT SERIES 2025 A CLASS A3 04.830% DUE 01/18/2028 RATING: N/A (44935WAD9) 20-42-002-***0415	99,992.51 100,000	101,011.00 101.0110	0.04 %	1,018.49	99,992.51 99.99	4.79 %	4,830.00	214.67
ICON INVESTMENTS SIX DAC SEDOL BQSB5J0 ISIN US45115AAC80 06.000% DUE 05/08/2034 RATING: BAA3 (45115AAC8) 20-42-002-***0415	210,494.00 200,000	211,498.00 105.7490	0.07 %	1,004.00	210,494.00 105.25	5.68 %	12,000.00	1,766.67
IDAHO POWER CO CALL 05/15/2034 MORT 05.200% DUE 08/15/2034 RATING: A3 (45138LBK8) 20-42-002-***0415	86,490.84 87,000	89,482.98 102.8540	0.03 %	2,992.14	87,383.59 100.44	5.06 %	4,524.00	1,709.07
ILLINOIS ST GENERAL OBLIGATION UNLTD TAXABLE PENSION BOOK ENTRY 05.100% DUE 06/01/2033 RATING: A2 (452151LF8) 20-42-002-***4180	860,237.35 872,549.020	894,249.31 102.4870	0.29 %	34,011.96	836,024.11 95.81	4.98 %	44,500.00	3,708.33
IMPERIAL BRANDS FIN PLC 144A SEDOL ISIN US45262BAH69 05.875% DUE 07/01/2034 RATING: BAA2 (45262BAH6) 20-42-002-***0415	209,180.00 200,000	209,124.00 104.5620	0.07 %	- 56.00	209,180.00 104.59	5.62 %	11,750.00	5,875.00

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INDIANAPOLIS PWR & LIGHT SER 144A CALL 10/01/2053 05.700% DUE 04/01/2054 RATING: A2 [455434BW9] 20-42-002-***0415	64,722.78 66,000	65,529.42 99.2870	0.03 %	806.64	66,111.58 100.17	5.75 %	3,762.00	940.50
INTERNATIONAL BUSINESS MACHS DEB 06.500% DUE 01/15/2028 RATING: A3 [459200AS0] 20-42-002-***0415	26,236.53 25,000	26,242.75 104.9710	0.01 %	6.22	26,236.53 104.95	6.20 %	1,625.00	749.31
IBM CORP SER .. CALL 12/10/2031 05.000% DUE 02/10/2032 RATING: A3 [459200LH2] 20-42-002-***2680	997,810.00 1,000,000	1,027,220.00 102.7220	0.33 %	29,410.00	997,810.00 99.78	4.87 %	50,000.00	19,583.33
INVESCO CLO LTD SERIES 2024 2A CLASS B VAR% DUE 07/15/2037 RATING: N/A [46148AAE3] 20-42-002-***0415	252,206.95 250,000	250,649.85 100.2599	0.08 %	- 1,557.10	250,000.00 100.00	5.66 %	14,180.48	3,422.01
JBS USA/FOOD/FINANCE SEDOL BMGC2W9 ISIN US46590XAU00 03.625% DUE 01/15/2032 RATING: BAA3 [46590XAU0] 20-42-002-***0415	168,308.49 187,000	174,988.99 93.5770	0.06 %	6,680.50	168,308.49 90.00	3.88 %	6,778.75	3,125.76

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JP MORGAN MORTGAGE TRUST SERIES 2025 DSC1 CLASS A1 VAR% DUE 08/25/2065 RATING: N/A (46593TAA0) 20-42-002-***0415	61,522.01 61,007.260	61,610.01 100.9880	0.02 %	88.00	61,522.01 100.84	5.53 %	3,402.37	283.53
JP MORGAN MORTGAGE TRUST SERIES 2025 VIS3 CLASS A1 VAR% DUE 02/25/2066 RATING: N/A (46594EAC8) 20-42-002-***0415	49,668.17 49,565.938	49,735.45 100.3420	0.02 %	67.28	49,668.17 100.21	5.05 %	2,509.03	1.66
JP MORGAN MORTGAGE TRUST SERIES 2022 INV1 CLASS A3 VAR% DUE 03/25/2052 RATING: AAA (465973AC9) 20-42-002-***0415	0.002	87.5710	0.01 %					
JPMORGAN CHASE & CO CALL 02/01/2027 @ 100.00 VAR% DUE 02/01/2028 RATING: A1 (46625HRY8) 20-42-002-***0415	536,820.92 548,000	546,777.96 99.7770	0.18 %	9,957.04	588,991.37 107.48	3.80 %	20,725.36	8,635.57
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/30 @ 100 VAR% DUE 04/22/2031 RATING: A1 (46647PBL9) 20-42-002-***4180	1,101,200.00 1,250,000	1,164,412.50 93.1530	0.37 %	63,212.50	1,101,872.50 88.15	2.71 %	31,525.00	6,042.29

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JPMORGAN CHASE & CO CALL 07/22/2034 UNSC VAR% DUE 07/22/2035 RATING: A1 (46647PEK8) 20-42-002-***0415	196,821.00 190,000	196,019.20 103.1680	0.07 %	- 801.80	196,821.00 103.59	5.14 %	10,058.60	4,442.55
JPMORGAN CHASE & CO CALL 07/23/2035 SUB VAR% DUE 07/23/2036 RATING: A2 (46647PFC5) 20-42-002-***0415	52,000.00 52,000	53,791.40 103.4450	0.02 %	1,791.40	52,000.00 100.00	5.40 %	2,899.52	1,272.57
JP MORGAN MORTGAGE TRUST SERIES 2021 14 CLASS A3 VAR% DUE 05/25/2052 RATING: AAA (46653QAC9) 20-42-002-***0415	15,340.70 18,242.380	15,245.16 83.5700	0.01 %	- 95.54	15,340.70 84.09	3.00 %	456.06	38.00
JP MORGAN MORTGAGE TRUST SERIES 2021 INV6 CLASS A2 VAR% DUE 04/25/2052 RATING: N/A (46654FAD0) 20-42-002-***0415	56,794.60 67,694.459	59,365.33 87.6960	0.02 %	2,570.73	56,794.60 83.90	3.43 %	2,030.83	169.24
JP MORGAN MORTGAGE TRUST SERIES 2021 INV8 CLASS A2 VAR% DUE 05/25/2052 RATING: AAA (46654RAG7) 20-42-002-***0415	55,995.04 67,290.403	58,970.62 87.6360	0.02 %	2,975.58	57,718.92 85.78	3.43 %	2,018.71	168.23

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JP MORGAN MORTGAGE TRUST SERIES 2021 15 CLASS A2 VAR% DUE 06/25/2052 RATING: AAA [46654TAB4] 20-42-002-***0415	93,216.42 112,020.120	98,169.95 87.6360	0.04 %	4,953.53	95,532.13 85.28	3.43 %	3,360.60	280.05
JP MORGAN MORTGAGE TRUST SERIES 2022 3 CLASS A2 VAR% DUE 08/25/2052 RATING: AAA [46654UAB1] 20-42-002-***0415	16,967.89 19,357.310	16,963.97 87.6360	0.01 %	- 3.92	16,967.89 87.66	3.43 %	580.72	48.39
JP MORGAN MORTGAGE TRUST SERIES 2022 1 CLASS A3 VAR% DUE 07/25/2052 RATING: AAA [46654WAE1] 20-42-002-***0415	16,097.06 19,145.360	16,023.71 83.6950	0.01 %	- 73.35	16,097.06 84.08	2.99 %	478.63	7.98
JP MORGAN MORTGAGE TRUST SERIES 2022 4 CLASS A3 03.000% DUE 10/25/2052 RATING: N/A [46655GAD7] 20-42-002-***0415	48,828.16 57,538.740	50,208.88 87.2610	0.02 %	1,380.72	46,824.93 81.38	3.44 %	1,726.16	143.85
JP MORGAN MORTGAGE TRUST SERIES 2025 DSC2 CLASS A1 VAR% DUE 10/25/2065 RATING: N/A [46659VAA6] 20-42-002-***0415	58,210.06 58,210.690	58,579.16 100.6330	0.02 %	369.10	58,210.06 100.00	5.17 %	3,024.05	252.00

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JP MORGAN MORTGAGE TRUST SERIES 2025 NQM4 CLASS A1 VAR% DUE 03/25/2066 RATING: N/A (46660HAD8) 20-42-002-***0415	58,606.03 58,606.040	58,648.82 100.0730	0.02 %	42.79	58,606.03 100.00	4.96 %	2,903.34	241.95
JP MORGAN MORTGAGE TRUST SERIES 2025 NQM5 CLASS A1FC VAR% DUE 05/25/2066 RATING: N/A (46664DAA9) 20-42-002-***0415	89,999.19 90,000	89,999.19 99.9991	0.03 %		89,999.19 100.00	4.79 %	4,308.30	359.02
JACKSON NATL LIFE GLOBAL SER 144A SCRD 05.550% DUE 07/02/2027 RATING: A3 (46849LVA6) 20-42-002-***2680	1,215,048.00 1,200,000	1,224,744.00 102.0620	0.39 %	9,696.00	1,198,620.00 99.89	5.44 %	66,600.00	33,115.00
JAPAN TOBACCO INC SER 144A SEDOL N.A. ISIN US471105AE68 05.850% DUE 06/15/2035 RATING: A2 (471105AE6) 20-42-002-***0415	149,586.00 150,000	159,927.00 106.6180	0.06 %	10,341.00	149,586.00 99.72	5.49 %	8,775.00	390.00
JBS USA HOLD/FOOD GRP/CO 144A SEDOL ISIN US472140AJ19 06.375% DUE 04/15/2066 RATING: BAA3 (472140AJ1) 20-42-002-***0415	100,495.07 100,000	99,568.00 99.5680	0.04 %	- 927.07	100,495.07 100.50	6.41 %	6,375.00	3,152.08

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JERSEY CENTRAL PWR & LT UNSC 06.400% DUE 05/15/2036 RATING: A3 (476556CP8) 20-42-002-***2680	380,307.30 345,000	377,029.80 109.2840	0.12 %	- 3,277.50	380,307.30 110.23	5.86 %	22,080.00	2,821.33
JOHNSON & JOHNSON CALL 02/01/2030 UNSC 04.700% DUE 03/01/2030 RATING: AAA (478160DJ0) 20-42-002-***4180	1,003,770.00 1,000,000	1,030,450.00 103.0450	0.33 %	26,680.00	1,003,770.00 100.38	4.57 %	47,000.00	15,666.67
KKR FINANCIAL CLO LTD SERIES 18 CLASS BR2 VAR% DUE 10/18/2035 RATING: N/A (48251JAW3) 20-42-002-***0415	250,375.00 250,000	250,255.43 100.1022	0.08 %	- 119.57	250,375.00 100.15	5.22 %	13,044.08	6,520.88
KANSAS CITY POWER & LT SER B MORT 06.050% DUE 11/15/2035 RATING: A2 (485134BH2) 20-42-002-***2680	646,923.20 623,000	676,310.11 108.5570	0.22 %	29,386.91	722,113.07 115.91	5.58 %	37,691.50	4,816.14
KENTUCKY UTILITIES CO SER KENT CALL 01/15/2033 05.450% DUE 04/15/2033 RATING: A1 (491674BN6) 20-42-002-***0415	131,500.46 130,000	136,355.70 104.8890	0.05 %	4,855.24	132,007.96 101.54	5.20 %	7,085.00	1,495.72

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KENVUE INC CALL 09/22/2042 COGT 05.100% DUE 03/22/2043 RATING: A2 (49177JAM4) 20-42-002-***0415	80,719.16 83,000	79,693.28 96.0160	0.03 %	- 1,025.88	80,719.16 97.25	5.32 %	4,233.00	1,164.07
KEYSPAN GAS EAST CORP SER 144A CALL 12/06/2032 05.994% DUE 03/06/2033 RATING: BAA1 (49338CAD5) 20-42-002-***2680	709,870.00 700,000	738,549.00 105.5070	0.24 %	28,679.00	700,000.00 100.00	5.69 %	41,958.00	13,403.25
KKR INDUSTRIAL PORTFOLIO TRUST SERIES 2024 1 CLASS A VAR% DUE 08/15/2041 RATING: AAA (494925AA8) 20-42-002-***0415	20,056.20 20,000	20,012.40 100.0620	0.01 %	- 43.80	19,949.26 99.75	6.64 %	1,327.44	66.37
L3HARRIS TECH INC CALL 04/30/2033 UNSC 05.400% DUE 07/31/2033 RATING: BAA2 (502431AQ2) 20-42-002-***2680	499,105.00 500,000	520,775.00 104.1550	0.17 %	21,670.00	508,570.00 101.71	5.19 %	27,000.00	11,325.00
LAD AUTO RECEIVABLES TRUST SERIES 2023 1A CLASS C 06.180% DUE 12/15/2027 RATING: AAA (505710AD5) 20-42-002-***0415	55,481.25 55,000	55,156.75 100.2850	0.02 %	- 324.50	55,481.25 100.88	6.17 %	3,399.00	151.07

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LENDMARK FUNDING TRUST SERIES 2020 2A CLASS A 02.320% DUE 04/21/2031 RATING: N/A (51507KAA4) 20-42-002-***0415	73,918.74 76,867.370	75,692.84 98.4720	0.03 %	1,774.10	79,221.43 103.06	2.36 %	1,783.32	54.49
LEGG MASON INC UNSC 04.750% DUE 03/15/2026 RATING: A2 (524901AV7) 20-42-002-***2680	559,932.80 560,000	560,459.20 100.0820	0.18 %	526.40	590,109.67 105.38	4.75 %	26,600.00	7,832.22
LENDMARK FUNDING TRUST SERIES 2024 2A CLASS A 04.470% DUE 02/21/2034 RATING: N/A (52590AAA2) 20-42-002-***0415	205,125.00 205,000	205,428.45 100.2090	0.07 %	303.45	205,125.00 100.06	4.47 %	9,163.50	280.00
LENDMARK FUNDING TRUST SERIES 2021 2A CLASS B 02.370% DUE 04/20/2032 RATING: N/A (52604DAB8) 20-42-002-***0415	90,465.00 100,000	94,380.00 94.3800	0.03 %	3,915.00	99,986.73 99.99	2.52 %	2,370.00	72.42
LIBERTY UTILITIES CO SER 144A CALL 10/31/2033 05.869% DUE 01/31/2034 RATING: BAA2 (531542AB4) 20-42-002-***0415	92,105.28 92,000	96,772.96 105.1880	0.04 %	4,667.68	92,601.05 100.65	5.58 %	5,399.48	2,264.78

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LINCOLN FIN GLBL FUNDING SER 144A SCRD 04.625% DUE 08/18/2030 RATING: A2 (53359KAC5) 20-42-002-***0415	125,938.26 126,000	126,750.96 100.5960	0.05 %	812.70	125,938.26 99.95	4.60 %	5,827.50	2,152.94
LOUISVILLE GAS & ELEC SER . CALL 02/15/2055 05.850% DUE 08/15/2055 RATING: A1 (546676BA4) 20-42-002-***0415	45,986.66 46,000	46,335.34 100.7290	0.02 %	348.68	45,986.66 99.97	5.81 %	2,691.00	1,031.55
M&T BANK AUTO RECEIVABLES SERIES 2025 1A CLASS A4 04.890% DUE 07/15/2032 RATING: AAA (55287XAE5) 20-42-002-***0415	99,986.63 100,000	102,102.00 102.1020	0.04 %	2,115.37	99,986.63 99.99	4.79 %	4,890.00	217.33
M&T EQUIPMENT NOTES SERIES 2025 1A CLASS A2 04.700% DUE 12/16/2027 RATING: AAA (55340QAB1) 20-42-002-***0415	94,997.42 95,000	95,456.95 100.4810	0.04 %	459.53	94,997.42 100.00	4.68 %	4,465.00	186.04
MACQUARIE GRP LTD SR MTN 144A SEDOL 2FWSR04 ISIN US55608JAN81 VAR% DUE 03/27/2029 RATING: A1 (55608JAN8) 20-42-002-***0415	322,212.99 327,000	329,786.04 100.8520	0.11 %	7,573.05	358,820.24 109.73	4.62 %	15,218.58	3,973.74

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MARKEL CORP CALL 06/17/2029 UNSC 03.350% DUE 09/17/2029 RATING: BAA2 (570535AU8) 20-42-002-***2680	105,043.67 113,000	109,347.84 96.7680	0.04 %	4,304.17	115,076.94 101.84	3.47 %	3,785.50	1,093.59
MARS INC SER 144A CALL 12/01/2034 05.200% DUE 03/01/2035 RATING: A2 (571676BA2) 20-42-002-***0415	61,356.62 61,000	62,697.63 102.7830	0.02 %	1,341.01	61,356.62 100.58	5.06 %	3,172.00	1,057.33
MEDTRONIC INC COGT 04.375% DUE 03/15/2035 RATING: A3 (585055BT2) 20-42-002-***4180	983,306.25 1,000,000	980,780.00 98.0780	0.31 %	- 2,526.25	983,306.25 98.33	4.47 %	43,750.00	12,881.94
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2023 2 CLASS A3 05.950% DUE 11/15/2028 RATING: N/A (58769FAC9) 20-42-002-***0415	113,917.41 112,511.018	114,015.29 101.3370	0.04 %	97.88	113,917.41 101.25	5.88 %	6,694.41	297.53
MET LIFE GLOB FUNDING I SER 144A SCRD 04.300% DUE 08/25/2029 RATING: AA3 (59217GFD6) 20-42-002-***2680	680,715.00 700,000	702,737.00 100.3910	0.23 %	22,022.00	700,350.00 100.05	4.29 %	30,100.00	10,535.00

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DTE GAS COMPANY SECR 05.700% DUE 03/15/2033 RATING: A1 (594457BT9) 20-42-002-***2680	955,800.00 900,000	950,742.00 105.6380	0.31 %	- 5,058.00	955,800.00 106.20	5.40 %	51,300.00	15,105.00
MIDAMERICAN ENERGY CO CALL 02/01/2027 MORT 03.100% DUE 05/01/2027 RATING: AA2 (595620AQ8) 20-42-002-***4180	967,490.00 1,000,000	990,320.00 99.0320	0.32 %	22,830.00	984,400.00 98.44	3.14 %	31,000.00	5,166.67
MORGAN STANLEY CAPITAL I TRUST SERIES 2024 NSTB CLASS A VAR% DUE 09/25/2057 RATING: N/A (61690BAA0) 20-42-002-***0415	62,964.93 65,254.060	64,401.84 98.6940	0.03 %	1,436.91	63,509.06 97.33	3.96 %	2,544.91	212.08
MORGAN STANLEY SER GMTN CALL 1/24/28 @ 100 VAR% DUE 01/24/2029 RATING: A1 (61744YAP3) 20-42-002-***2680	964,360.00 1,000,000	994,350.00 99.4350	0.32 %	29,990.00	926,990.00 92.70	3.80 %	37,720.00	16,450.11
MORGAN STANLEY SERIES GMTN CALL 01/23/2029 @ 100 VAR% DUE 01/23/2030 RATING: A1 (6174468G7) 20-42-002-***0415	107,237.57 110,000	110,609.40 100.5540	0.04 %	3,371.83	118,368.03 107.61	4.41 %	4,874.10	2,139.19

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PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MORGAN STANLEY SR UNSEC SER GMTN CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032 RATING: A1 (61747YED3) 20-42-002-***0415	177,509.68 208,000	184,826.72 88.8590	0.06 %	7,317.04	177,509.68 85.34	2.52 %	4,657.12	2,069.83
MORGAN STANLEY CALL 04/20/2032 SUB VAR% DUE 04/20/2037 RATING: BAA1 (61747YES0) 20-42-002-***0415	61,265.10 63,000	64,083.60 101.7200	0.03 %	2,818.50	61,279.83 97.27	5.21 %	3,337.11	658.15
MORGAN STANLEY CALL 11/01/2028 UNSC VAR% DUE 11/01/2029 RATING: A1 (61747YFH3) 20-42-002-***4180	1,044,520.00 1,000,000	1,059,910.00 105.9910	0.34 %	15,390.00	1,039,859.60 103.99	6.05 %	64,070.00	10,678.33
MORGAN STANLEY CALL 07/19/2034 UNSC VAR% DUE 07/19/2035 RATING: A1 (61747YFT7) 20-42-002-***0415	129,532.53 128,000	131,763.20 102.9400	0.05 %	2,230.67	130,520.18 101.97	5.17 %	6,809.60	3,064.32
MORGAN STANLEY BAML TRUST SERIES 2025 5C1 CLASS A3 05.635% DUE 03/15/2058 RATING: AAA (61778GAE6) 20-42-002-***0415	206,231.64 200,000	208,942.00 104.4710	0.07 %	2,710.36	206,231.64 103.12	5.40 %	11,270.00	939.17

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MORGAN STANLEY RESIDENTIAL MOR SERIES 2025 DSC3 CLASS A1 VAR% DUE 09/25/2070 RATING: N/A (61779JAA7) 20-42-002-***0415	98,249.70 98,251.310	98,258.19 100.0070	0.04 %	8.49	98,249.70 100.00	4.92 %	4,826.10	415.58
NGPL PIPECO LLC SER 144A CALL 04/15/2031 03.250% DUE 07/15/2031 RATING: BAA3 (62928CAA0) 20-42-002-***0415	101,928.59 118,000	108,555.28 91.9960	0.04 %	6,626.69	115,790.42 98.13	3.54 %	3,835.00	1,768.36
NY COML MTG TR SERIES 2025 299P CLASS A VAR% DUE 02/10/2047 RATING: AAA (62957FAA7) 20-42-002-***0415	104,957.03 100,000	105,100.00 105.1000	0.04 %	142.97	104,957.03 104.96	5.39 %	5,663.71	471.98
NARRAGANSETT ELECTRIC SER 144A CALL 02/01/2034 05.350% DUE 05/01/2034 RATING: A3 (631005BK0) 20-42-002-***0415	68,798.34 69,000	71,091.39 103.0310	0.03 %	2,293.05	69,290.12 100.42	5.20 %	3,691.50	615.25
NASSAU LTD CLO SERIES 2021 IA CLASS A1R VAR% DUE 08/26/2034 RATING: AAA (631704AH6) 20-42-002-***0415	249,650.00 250,000	249,650.00 99.8600	0.08 %		249,650.00 99.86	5.03 %	12,536.35	2,716.21

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NATIONAL FUEL GAS CO CALL 06/15/2027 UNSC 03.950% DUE 09/15/2027 RATING: BAA3 (636180BN0) 20-42-002-***2680	304,117.06 313,000	311,779.30 99.6100	0.10 %	7,662.24	296,154.34 94.62	3.97 %	12,363.50	3,640.36
NATIONAL FUEL GAS CO CALL 12/01/2030 UNSC 02.950% DUE 03/01/2031 RATING: BAA3 (636180BR1) 20-42-002-***0415	99,124.56 109,000	99,437.43 91.2270	0.04 %	312.87	99,124.56 90.94	3.24 %	3,215.50	1,071.83
NATIONAL FUEL GAS CO CALL 12/15/2034 UNSC 05.950% DUE 03/15/2035 RATING: BAA3 (636180BU4) 20-42-002-***0415	58,401.92 57,000	59,580.39 104.5270	0.02 %	1,178.47	58,401.92 102.46	5.70 %	3,391.50	998.61
NATIONAL RURAL UTIL COOP CALL 08/01/2028 CLTL 03.900% DUE 11/01/2028 RATING: A1 (637432NQ4) 20-42-002-***2680	579,336.00 600,000	599,466.00 99.9110	0.19 %	20,130.00	595,424.00 99.24	3.91 %	23,400.00	3,900.00
NEUBERGER BERMAN GRP/FIN SER 144A CALL 12/15/2026 04.500% DUE 03/15/2027 RATING: BAA1 (64128XAG5) 20-42-002-***0415	57,855.99 59,000	59,090.86 100.1540	0.02 %	1,234.87	59,287.59 100.49	4.50 %	2,655.00	781.75

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NEW RESIDENTIAL MORTGAGE LOAN SERIES 2025 NQM3 CLASS A1 VAR% DUE 05/25/2065 RATING: N/A (64832CAC7) 20-42-002-***0415	85,484.60 85,486.380	86,418.18 101.0900	0.03 %	933.58	85,484.59 100.00	5.48 %	4,727.40	275.76
NEW YORK LIFE GLOBAL FDG SER 144A SCRD 04.550% DUE 01/28/2033 RATING: AA1 (64952WEZ2) 20-42-002-***0415	85,161.33 89,000	88,721.43 99.6870	0.03 %	3,560.10	88,227.93 99.13	4.57 %	4,049.50	1,721.04
NISSAN AUTO LEASE TRUST SERIES 2025 A CLASS A3 04.880% DUE 03/15/2028 RATING: AAA (65479XAD4) 20-42-002-***0415	54,999.20 55,000	55,669.35 101.2170	0.02 %	670.15	54,999.19 100.00	4.70 %	2,612.50	116.11
NORTHERN STATES POWER FIRST MORTGAGE 06.250% DUE 06/01/2036 RATING: AA3 (665772CB3) 20-42-002-***2680	1,082,140.00 1,000,000	1,101,510.00 110.1510	0.35 %	19,370.00	1,095,910.00 109.59	5.68 %	62,500.00	5,208.33
NORTHROP GRUMMAN CORP CALL 10/15/2027 UNSC 03.250% DUE 01/15/2028 RATING: A3 (666807BN1) 20-42-002-***0415	106,344.84 109,000	107,601.53 98.7170	0.04 %	1,256.69	106,344.84 97.56	3.30 %	3,542.50	1,633.49

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NSTAR ELECTRIC CO CALL 03/01/2034 UNSC 05.400% DUE 06/01/2034 RATING: A2 (67021CAV9) 20-42-002-***0415	103,546.12 103,000	106,683.28 103.5760	0.04 %	3,137.16	103,829.19 100.81	5.22 %	5,562.00	463.50
NSTAR ELECTRIC CO CALL 02/01/2030 UNSC 04.850% DUE 03/01/2030 RATING: A2 (67021CAX5) 20-42-002-***2680	999,300.00 1,000,000	1,021,160.00 102.1160	0.33 %	21,860.00	999,300.00 99.93	4.75 %	48,500.00	16,166.67
NVENT FINANCE SARL SEDOL ISIN US67078AAD54 04.550% DUE 04/15/2028 RATING: N/A (67078AAD5) 20-42-002-***0415	140,620.26 142,000	142,796.62 100.5610	0.05 %	2,176.36	152,651.26 107.50	4.53 %	6,461.00	1,363.99
NVENT FINANCE SARL SEDOL BN0WRM7 ISIN US67078AAF03 05.650% DUE 05/15/2033 RATING: N/A (67078AAF0) 20-42-002-***0415	107,144.87 107,000	111,584.95 104.2850	0.04 %	4,440.08	107,144.87 100.14	5.42 %	6,045.50	772.48
OHA CREDIT PARTNERS LTD CLO SERIES 2015 12A CLASS B1R2 VAR% DUE 04/23/2037 RATING: N/A (67109YBC7) 20-42-002-***0415	252,154.93 250,000	251,243.63 100.4975	0.08 %	- 911.30	250,000.00 100.00	5.60 %	14,052.55	3,047.43

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ONSLOW BAY FINANCIAL LLC SERIES 2021 J1 CLASS A1 VAR% DUE 05/25/2051 RATING: AAA (67113XAA8) 20-42-002-***0415	83,646.23 103,827.778	86,768.87 83.5700	0.03 %	3,122.64	83,646.23 80.56	3.00 %	2,595.69	216.31
ONSLOW BAY FINANCIAL LLC SERIES 2025 NQM17 CLASS A1FC VAR% DUE 08/25/2065 RATING: N/A (67122JAA8) 20-42-002-***0415	153,428.11 153,404.130	152,547.67 99.4417	0.05 %	- 880.44	153,428.11 100.02	4.88 %	7,437.03	619.75
ONSLOW BAY FINANCIAL LLC SERIES 2025 NQM21 A1FC 04.917% DUE 10/25/2065 RATING: N/A (67448BAA2) 20-42-002-***0415	98,746.38 98,747.170	98,778.77 100.0320	0.04 %	32.39	98,746.38 100.00	4.92 %	4,855.40	404.62
OCCIDENTAL PETROLEUM COR UNSC 06.450% DUE 09/15/2036 RATING: BAA3 (674599DF9) 20-42-002-***0415	66,490.85 65,000	69,272.45 106.5730	0.03 %	2,781.60	66,605.18 102.47	6.06 %	4,192.50	1,234.46
OGLETHORPE POWER CORP CALL 08/01/2054 MORT 05.900% DUE 02/01/2055 RATING: A3 (677050AY2) 20-42-002-***0415	30,705.55 31,000	30,633.89 98.8190	0.01 %	- 71.66	30,705.55 99.05	5.98 %	1,829.00	762.08

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OHIO EDISON CO MORT 08.250% DUE 10/15/2038 RATING: A1 (677347CF1) 20-42-002-***0415	88,820.74 72,000	91,762.56 127.4480	0.03 %	2,941.82	108,016.55 150.02	6.48 %	5,940.00	1,254.00
180 MEDICAL INC SER 144A CALL 07/08/2035 05.300% DUE 10/08/2035 RATING: BAA3 (682357AB4) 20-42-002-***0415	199,670.00 200,000	199,304.00 99.6520	0.07 %	- 366.00	199,670.00 99.84	5.32 %	10,600.00	2,443.89
ORACLE CORP SR UNSEC 06.125% DUE 07/08/2039 RATING: BAA2 (68389XAH8) 20-42-002-***0415	102,365.04 102,000	99,991.62 98.0310	0.04 %	- 2,373.42	113,367.23 111.14	6.25 %	6,247.50	3,002.27
ORACLE CORP CALL 01/15/2036 @ 100.000 UNSC 03.850% DUE 07/15/2036 RATING: BAA2 (68389XBH7) 20-42-002-***0415	164,692.81 192,000	160,356.48 83.5190	0.06 %	- 4,336.33	164,318.51 85.58	4.61 %	7,392.00	3,408.53
ORACLE CORP CALL 01/25/2028 UNSC 02.300% DUE 03/25/2028 RATING: BAA2 (68389XCD5) 20-42-002-***4180	924,490.00 1,000,000	953,600.00 95.3600	0.31 %	29,110.00	872,770.00 87.28	2.42 %	23,000.00	6,133.33

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ORACLE CORP CALL 05/03/2035 UNSC 05.500% DUE 08/03/2035 RATING: BAA2 (68389XDA0) 20-42-002-***2680	405,791.10 390,000	382,153.20 97.9880	0.13 %	- 23,637.90	405,791.10 104.05	5.62 %	21,450.00	8,818.33
ORACLE CORP CALL 03/26/2055 UNSC 05.950% DUE 09/26/2055 RATING: BAA2 (68389XDR3) 20-42-002-***0415	93,447.75 94,000	83,284.94 88.6010	0.03 %	- 10,162.81	93,447.75 99.41	6.72 %	5,593.00	1,475.93
PNC FINANCIAL SERVICES GROUP SR UNSEC CALL 04/23/2031 @ 100 VAR% DUE 04/23/2032 RATING: A3 (693475BA2) 20-42-002-***4180	840,810.00 1,000,000	902,160.00 90.2160	0.29 %	61,350.00	855,210.00 85.52	2.56 %	23,070.00	4,357.67
PNC FINANCIAL SERVICES CALL 10/28/2032 UNSC VAR% DUE 10/28/2033 RATING: A3 (693475BJ3) 20-42-002-***0415	107,754.76 104,000	112,328.32 108.0080	0.04 %	4,573.56	111,974.82 107.67	5.59 %	6,278.48	1,098.73
PNC FINANCIAL SERVICES CALL 07/23/2034 UNSC VAR% DUE 07/23/2035 RATING: A3 (693475BZ7) 20-42-002-***2680	744,172.50 750,000	775,762.50 103.4350	0.25 %	31,590.00	771,262.50 102.84	5.23 %	40,507.50	17,778.29

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PSEG POWER LLC SER 144A CALL 02/15/2035 05.750% DUE 05/15/2035 RATING: BAA2 (69362BBE1) 20-42-002-***0415	35,912.10 36,000	37,363.32 103.7870	0.02 %	1,451.22	35,912.10 99.76	5.55 %	2,070.00	264.50
PEAC SOLUTIONS RECEIVABLES LLC SERIES 2024 2A CLASS A3 04.650% DUE 10/20/2031 RATING: N/A (69392BAC0) 20-42-002-***0415	74,030.25 75,000	75,441.00 100.5880	0.03 %	1,410.75	74,983.55 99.98	4.63 %	3,487.50	106.56
PACIFIC GAS & ELECTRIC COMPANY CALL 12/01/30 @ 100 02.500% DUE 02/01/2031 RATING: BAA1 (694308JG3) 20-42-002-***0415	91,312.44 102,000	91,795.92 89.9960	0.03 %	483.48	91,312.44 89.52	2.78 %	2,550.00	1,062.50
PACIFIC LIFE GF II SER 144A SCRD 04.900% DUE 04/04/2028 RATING: AA3 (6944PL2S7) 20-42-002-***2680	996,100.00 1,000,000	1,019,590.00 101.9590	0.33 %	23,490.00	997,150.00 99.72	4.81 %	49,000.00	11,841.67
PAYCHEX INC CALL 02/15/2032 UNSC 05.350% DUE 04/15/2032 RATING: BAA1 (704326AB3) 20-42-002-***0415	127,728.68 128,000	132,555.52 103.5590	0.05 %	4,826.84	127,728.68 99.79	5.17 %	6,848.00	1,445.69

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PENFED AUTO RECEIVABLES OWNER SERIES 2024 A CLASS A4 04.750% DUE 03/15/2030 RATING: N/A (70687FAD1) 20-42-002-***0415	120,633.91 120,000	121,651.20 101.3760	0.04 %	1,017.29	121,007.43 100.84	4.69 %	5,700.00	253.33
PEPSICO INC CALL 04/18/2032 UNSC 03.900% DUE 07/18/2032 RATING: A1 (713448FM5) 20-42-002-***4180	981,000.00 1,000,000	982,770.00 98.2770	0.32 %	1,770.00	981,000.00 98.10	3.97 %	39,000.00	17,658.33
PFIZER INVESTMENT ENTER SEDOL ISIN US716973AC67 04.450% DUE 05/19/2028 RATING: A2 (716973AC6) 20-42-002-***0415	97,190.88 96,000	97,272.96 101.3260	0.04 %	82.08	97,190.88 101.24	4.40 %	4,272.00	498.40
PFIZER INC CALL 01/01/2030 UNSC 02.625% DUE 04/01/2030 RATING: A2 (717081EW9) 20-42-002-***4180	897,000.00 1,000,000	943,570.00 94.3570	0.30 %	46,570.00	1,062,637.50 106.26	2.79 %	26,250.00	6,708.33
PILGRIMS PRIDE CORP SR GLBL NT CALL 09/01/26 @ 100 03.500% DUE 03/01/2032 RATING: BA2 (72147KAH1) 20-42-002-***0415	106,154.99 116,000	107,160.80 92.3800	0.04 %	1,005.81	106,154.99 91.51	3.79 %	4,060.00	1,353.33

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PRESTIGE AUTO RECEIVABLES TRUS SERIES 2025 1A CLASS C 05.520% DUE 02/15/2030 RATING: N/A (74113UAG7) 20-42-002-***0415	106,050.00 105,000	104,380.50 99.4100	0.04 %	- 1,669.50	106,050.00 101.00	5.56 %	5,796.00	257.60
PRICOA GLOBAL FUNDING 1 SER 144A SECR 04.750% DUE 08/26/2032 RATING: AA3 (74153WCY3) 20-42-002-***0415	149,875.50 150,000	151,015.50 100.6770	0.05 %	1,140.00	149,875.50 99.92	4.72 %	7,125.00	2,473.96
PRICOA GLOBAL FUNDING 1 SER 144A SECR 04.350% DUE 11/25/2030 RATING: AA3 (74153WCZ0) 20-42-002-***2680	1,000,150.00 1,000,000	1,002,520.00 100.2520	0.32 %	2,370.00	1,000,150.00 100.02	4.34 %	43,500.00	4,350.00
PRINCIPAL LFE GLB FND II SER 144A SECR 05.100% DUE 01/25/2029 RATING: A1 (74256LEY1) 20-42-002-***0415	93,317.82 93,000	95,221.77 102.3890	0.04 %	1,903.95	92,461.56 99.42	4.99 %	4,743.00	2,055.30
PRUDENTIAL FINANCIAL INC CALL 09/15/2028 @ 100 VAR% DUE 09/15/2048 RATING: BAA1 (744320BF8) 20-42-002-***2680	992,610.00 1,000,000	1,010,060.00 101.0060	0.32 %	17,450.00	1,002,500.00 100.25	5.65 %	57,000.00	16,783.33

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PRUDENTIAL FINANCIAL INC CALL 12/01/2032 SUB VAR% DUE 03/01/2053 RATING: BAA1 (744320BL5) 20-42-002-***2680	1,043,070.00 1,000,000	1,068,540.00 106.8540	0.34 %	25,470.00	1,005,000.00 100.50	6.32 %	67,500.00	22,500.00
PUBLIC SERVICE COLORADO CALL 12/15/2027 MORT 03.700% DUE 06/15/2028 RATING: A1 (744448CP4) 20-42-002-***4180	965,040.00 1,000,000	995,120.00 99.5120	0.32 %	30,080.00	1,102,960.00 110.30	3.72 %	37,000.00	1,644.44
PUBLIC SERVICE ENTERPRIS CALL 05/01/2034 SCRD 04.850% DUE 08/01/2034 RATING: A1 (74456QCS3) 20-42-002-***0415	84,666.48 87,000	87,704.70 100.8100	0.03 %	3,038.22	86,737.80 99.70	4.82 %	4,219.50	1,758.12
PUGET SOUND ENERGY INC SR SEC 07.020% DUE 12/01/2027 RATING: A2 (74531EAA0) 20-42-002-***2680	1,369,667.00 1,300,000	1,370,837.00 105.4490	0.44 %	1,170.00	1,709,565.00 131.51	6.66 %	91,260.00	26,871.00
QUALCOMM INC CALL 02/20/2027 UNSC 03.250% DUE 05/20/2027 RATING: A2 (747525AU7) 20-42-002-***2680	434,756.67 447,000	444,528.09 99.4470	0.15 %	9,771.42	449,883.46 100.65	3.27 %	14,527.50	1,654.52

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
QUALCOMM INC CALL 02/20/2030 UNSC 02.150% DUE 05/20/2030 RATING: A2 (747525BK8) 20-42-002-***4180	877,650.00 1,000,000	920,900.00 92.0900	0.30 %	43,250.00	1,071,630.00 107.16	2.34 %	21,500.00	2,448.61
RATE MORTGAGE TRUST SERIES 2021 HB1 CLASS A1 VAR% DUE 12/25/2051 RATING: AAA (75409XAA4) 20-42-002-***0415	77,062.66 95,614.024	79,785.12 83.4450	0.03 %	2,722.46	77,062.66 80.60	3.00 %	2,390.35	199.20
RTX CORP CALL 01/15/2031 UNSC 06.000% DUE 03/15/2031 RATING: BAA1 (75513ECV1) 20-42-002-***2680	524,515.00 500,000	538,575.00 107.7150	0.18 %	14,060.00	499,665.00 99.93	5.58 %	30,000.00	8,833.33
REGATTA 32 FDG LTD CLO SERIES 2025 4A CLASS A1 VAR% DUE 07/25/2038 RATING: N/A (75884AAA8) 20-42-002-***0415	250,000.00 250,000	250,951.63 100.3807	0.08 %	951.63	250,000.00 100.00	4.99 %	12,520.05	1.32
REGENERON PHARMACEUTICAL CALL 03/15/2050 UNSC 02.800% DUE 09/15/2050 RATING: BAA1 (75886FAF4) 20-42-002-***0415	72,172.62 117,000	71,354.79 60.9870	0.03 %	- 817.83	72,172.62 61.69	4.60 %	3,276.00	964.60

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
RGA GLOBAL FUNDING SER 144A SCRD 05.000% DUE 08/25/2032 RATING: A1 (76209PAJ2) 20-42-002-***0415	135,880.32 136,000	137,030.88 100.7580	0.05 %	1,150.56	135,880.32 99.91	4.97 %	6,800.00	2,380.00
ROLLINS INC CALL 11/24/2034 COGT 05.250% DUE 02/24/2035 RATING: N/A (775711AC8) 20-42-002-***0415	56,367.97 57,000	58,155.39 102.0270	0.02 %	1,787.42	56,367.96 98.89	5.15 %	2,992.50	1,055.69
ROYAL CARIBBEAN CRUISES 144A SEDOL 2MT2139 ISIN US780153BW11 05.625% DUE 09/30/2031 RATING: BAA2 (780153BW1) 20-42-002-***0415	86,084.88 84,000	85,874.88 102.2320	0.03 %	- 210.00	86,084.88 102.48	5.51 %	4,725.00	1,194.38
ROYAL CARIBBEAN CRUISES SEDOL BV8CL67 ISIN US78017TAB98 05.375% DUE 01/15/2036 RATING: BAA2 (78017TAB9) 20-42-002-***0415	86,871.24 87,000	87,364.53 100.4190	0.03 %	493.29	86,871.24 99.85	5.36 %	4,676.25	1,169.06
ROYALTY PHARMA PLC SEDOL N.A. ISIN US78081BAR42 05.400% DUE 09/02/2034 RATING: BAA2 (78081BAR4) 20-42-002-***0415	256,967.07 255,000	261,204.15 102.4330	0.09 %	4,237.08	256,967.07 100.77	5.28 %	13,770.00	4,551.75

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
SCF EQUIPMENT TRUST LLC SERIES 2024 1A CLASS A3 05.520% DUE 01/20/2032 RATING: AAA (783896AC7) 20-42-002-***0415	116,850.35 115,000	117,203.40 101.9160	0.04 %	353.05	115,444.14 100.39	5.42 %	6,348.00	193.97
SANTANDER DRIVE AUTO RECEIVABL SERIES 2023 5 CLASS C 06.430% DUE 02/18/2031 RATING: AAA (80286PAE1) 20-42-002-***0415	150,417.97 145,000	150,325.85 103.6730	0.05 %	- 92.12	150,417.97 103.74	6.21 %	9,323.50	414.38
SANTANDER DRIVE AUTO RECEIVABL SERIES 2022 7 CLASS C 06.690% DUE 03/17/2031 RATING: AAA (80287FAE2) 20-42-002-***0415	118,085.45 115,000	117,303.45 102.0030	0.04 %	- 782.00	118,881.25 103.38	6.56 %	7,693.50	341.93
SANTANDER DRIVE AUTO RECEIVABL SERIES 2025 2 CLASS B 04.870% DUE 05/15/2031 RATING: AAA (80287NAD7) 20-42-002-***0415	64,996.46 65,000	65,700.05 101.0770	0.03 %	703.59	64,996.46 99.99	4.82 %	3,165.50	140.69
SANTANDER DRIVE AUTO RECEIVABL SERIES 2024 1 CLASS A3 05.250% DUE 04/17/2028 RATING: AAA (80288AAC6) 20-42-002-***0415	10,352.85 10,307.900	10,314.39 100.0630	0.01 %	- 38.46	10,307.35 99.99	5.25 %	541.16	24.05

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SANTANDER DRIVE AUTO RECEIVABL SERIES 2024 1 CLASS C 05.450% DUE 03/15/2030 RATING: AAA (80288AAE2) 20-42-002-***0415	91,058.20 90,000	91,074.60 101.1940	0.03 %	16.40	91,058.20 101.18	5.39 %	4,905.00	218.00
SANTANDER DRIVE AUTO RECEIVABL SERIES 2024 5 CLASS A3 04.620% DUE 11/15/2028 RATING: AAA (802920AD0) 20-42-002-***0415	48,460.84 48,415.450	48,493.88 100.1620	0.02 %	33.04	48,460.84 100.09	4.62 %	2,236.79	99.41
SEQUOIA MORTGAGE TRUST SERIES 2025 S2 CLASS A1 VAR% DUE 11/25/2055 RATING: N/A (81748UAA8) 20-42-002-***0415	93,037.88 99,489.120	93,083.02 93.5610	0.03 %	45.14	93,037.88 93.52	4.28 %	3,979.56	364.79
SFS AUTO RECEIVABLES SECURITIZ SERIES 2025 1A CLASS B 05.110% DUE 02/20/2031 RATING: N/A (81885BAJ4) 20-42-002-***0415	79,981.25 80,000	81,866.40 102.3330	0.03 %	1,885.15	79,981.25 99.98	5.00 %	4,088.00	124.91
SIMON PROPERTY GROUP LP CALL 03/15/2027 UNSC 03.375% DUE 06/15/2027 RATING: A3 (828807DC8) 20-42-002-***4180	972,330.00 1,000,000	992,670.00 99.2670	0.32 %	20,340.00	1,001,620.00 100.16	3.40 %	33,750.00	1,500.00

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SIMON PROPERTY GROUP LP CALL 06/26/2034 UNSC 04.750% DUE 09/26/2034 RATING: A3 (828807DY0) 20-42-002-***2680	947,460.00 1,000,000	994,550.00 99.4550	0.32 %	47,090.00	993,890.00 99.39	4.78 %	47,500.00	12,534.72
SOLVENTUM CORP CALL 12/23/2033 COGT 05.600% DUE 03/23/2034 RATING: BAA3 (83444MAR2) 20-42-002-***0415	104,662.41 105,000	109,251.45 104.0490	0.04 %	4,589.04	106,411.92 101.34	5.39 %	5,880.00	1,600.67
SOUTHERN CO GAS CAPITAL SER B CALL 03/15/2035 05.100% DUE 09/15/2035 RATING: BAA1 (8426EPAK4) 20-42-002-***0415	68,822.67 69,000	69,528.54 100.7660	0.03 %	705.87	68,822.67 99.74	5.07 %	3,519.00	1,104.57
SOUTHWESTERN ENERGY CO CALL 03/15/2025 COGT 05.375% DUE 03/15/2030 RATING: BAA3 (845467AS8) 20-42-002-***0415	39,396.13 40,000	40,543.60 101.3590	0.02 %	1,147.47	39,396.13 98.49	5.31 %	2,150.00	633.06
SPRINT CAP CORP NT 08.750% 03/15/2032 RATING: BAA1 (852060AT9) 20-42-002-***0415	372,566.11 312,000	377,320.32 120.9360	0.12 %	4,754.21	369,141.60 118.31	7.24 %	27,300.00	8,038.33

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STARBUCKS CORP CALL 03/15/2026 @ 100.000 UNSC 02.450% DUE 06/15/2026 RATING: BAA1 (855244AK5) 20-42-002-***4180	484,895.00 500,000	496,530.00 99.3060	0.16 %	11,635.00	466,610.00 93.32	2.47 %	12,250.00	544.44
STELLANTIS FINANCIAL UNDERWRIT SERIES 2025 BA CLASS A3 04.270% DUE 01/20/2029 RATING: N/A (858933AC8) 20-42-002-***0415	69,990.05 70,000	70,374.50 100.5350	0.03 %	384.45	69,990.05 99.99	4.25 %	2,989.00	91.33
T-MOBILE USA INC CALL 04/15/2026 COGT 03.500% DUE 04/15/2031 RATING: BAA1 (87264ABW4) 20-42-002-***4180	906,570.00 1,000,000	956,060.00 95.6060	0.31 %	49,490.00	907,020.00 90.70	3.67 %	35,000.00	7,388.89
TARGA RESOURCES PARTNERS CALL 03/01/2025 COGT 05.500% DUE 03/01/2030 RATING: BAA2 (87612BBQ4) 20-42-002-***0415	81,544.94 81,000	82,248.21 101.5410	0.03 %	703.27	81,544.94 100.67	5.42 %	4,455.00	1,485.00
TARGET CORP CALL 01/15/2035 UNSC 05.000% DUE 04/15/2035 RATING: A2 (87612EBT2) 20-42-002-***4180	977,360.00 1,000,000	1,013,120.00 101.3120	0.33 %	35,760.00	977,360.00 97.74	4.94 %	50,000.00	10,555.56

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044 RATING: AA3 (878091BD8] 20-42-002-***0415	113,267.32 127,000	115,265.20 90.7600	0.04 %	1,997.88	150,560.52 118.55	5.40 %	6,223.00	1,832.33
TEXAS COML MTG TR SERIES 2025 TWR CLASS A VAR% DUE 04/15/2042 RATING: AAA (88231WAA3] 20-42-002-***0415	99,750.00 100,000	100,126.00 100.1260	0.04 %	376.00	99,750.00 99.75	5.13 %	5,131.16	265.73
TEXTRON INC CALL 12/15/2035 UNSC 04.950% DUE 03/15/2036 RATING: BAA1 (883203CF6] 20-42-002-***2680	500,500.00 500,000	496,320.00 99.2640	0.16 %	- 4,180.00	500,500.00 100.10	4.99 %	24,750.00	4,193.75
3M COMPANY CALL 12/15/2034 UNSC 05.150% DUE 03/15/2035 RATING: A3 (88579YBR1] 20-42-002-***2680	998,910.00 1,000,000	1,022,100.00 102.2100	0.33 %	23,190.00	998,910.00 99.89	5.04 %	51,500.00	15,163.89
TORONTO-DOMINION BANK SEDOL 2KQBLX5 ISIN US89115A2K70 05.103% DUE 01/09/2026 RATING: A2 (89115A2K7] 20-42-002-***2680	502,290.00 500,000	500,070.00 100.0140	0.16 %	- 2,220.00	505,365.00 101.07	5.11 %	25,515.00	12,190.50

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TOYOTA MOTOR CREDIT CORP SER MTN UNSC 02.150% DUE 02/13/2030 RATING: A1 (89236TGU3) 20-42-002-***4180	876,280.00 1,000,000	927,540.00 92.7540	0.30 %	51,260.00	947,438.50 94.74	2.32 %	21,500.00	8,241.67
TOYOTA MOTOR CREDIT CORP SER MTN UNSC 04.550% DUE 09/20/2027 RATING: A1 (89236TKJ3) 20-42-002-***0415	36,095.56 36,000	36,445.68 101.2380	0.02 %	350.12	36,095.56 100.27	4.50 %	1,638.00	459.55
TRUIST FINANCIAL CORP SER MTN CALL 10/28/2032 VAR% DUE 10/28/2033 RATING: BAA1 (89788MAK8) 20-42-002-***2680	1,260,900.00 1,200,000	1,296,612.00 108.0510	0.41 %	35,712.00	1,260,900.00 105.08	5.67 %	73,476.00	12,858.30
TRUIST FINANCIAL CORP SER MTN CALL 06/08/2033 VAR% DUE 06/08/2034 RATING: BAA1 (89788MAP7) 20-42-002-***0415	177,108.29 169,000	179,832.90 106.4100	0.06 %	2,724.61	176,970.04 104.72	5.52 %	9,915.23	633.47
TRUIST FINANCIAL CORP SER MTN CALL 01/24/2034 VAR% DUE 01/24/2035 RATING: BAA1 (89788MAS1) 20-42-002-***0415	40,348.56 40,000	42,076.80 105.1920	0.02 %	1,728.24	40,407.81 101.02	5.43 %	2,284.40	996.25

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UBER TECHNOLOGIES INC SER 144A CALL 08/15/2024 04.500% DUE 08/15/2029 RATING: BAA1 (90353TAK6) 20-42-002-***0415	109,510.52 113,000	113,013.56 100.0120	0.04 %	3,503.04	110,127.24 97.46	4.50 %	5,085.00	1,921.00
UBER TECHNOLOGIES INC CALL 03/15/2054 UNSC 05.350% DUE 09/15/2054 RATING: BAA1 (90353TAQ3) 20-42-002-***0415	105,429.33 111,000	105,857.37 95.3670	0.04 %	428.04	105,429.33 94.98	5.61 %	5,938.50	1,748.56
US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034 RATING: A3 (91159HJL5) 20-42-002-***2680	1,052,953.00 1,100,000	1,108,085.00 100.7350	0.36 %	55,132.00	1,101,100.00 100.10	4.81 %	53,229.00	22,178.75
US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034 RATING: A3 (91159HJL5) 20-42-002-***0415	161,997.15 169,000	170,242.15 100.7350	0.06 %	8,245.00	166,677.02 98.63	4.81 %	8,177.91	3,407.46
UNITEDHEALTH GROUP INC UNSC 03.450% DUE 01/15/2027 RATING: A2 (91324PCW0) 20-42-002-***0415	49,154.12 50,000	49,799.50 99.5990	0.02 %	645.38	49,154.12 98.31	3.47 %	1,725.00	795.42

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UNITEDHEALTH GROUP INC CALL 12/15/2029 UNSC 05.300% DUE 02/15/2030 RATING: A2 (91324PEQ1) 20-42-002-***4180	1,016,120.00 1,000,000	1,042,560.00 104.2560	0.33 %	26,440.00	1,050,367.00 105.04	5.09 %	53,000.00	20,022.22
UNIVERSAL HEALTH SVCS CALL 10/15/2031 SECR 02.650% DUE 01/15/2032 RATING: BAA3 (913903BA7) 20-42-002-***0415	92,057.85 106,000	93,595.88 88.2980	0.03 %	1,538.03	92,057.85 86.85	3.01 %	2,809.00	1,295.26
VSP OPTICAL GROUP INC SER 144A CALL 09/01/2035 05.450% DUE 12/01/2035 RATING: BAA2 (91836LAA0) 20-42-002-***0415	81,291.42 81,000	81,539.46 100.6660	0.03 %	248.04	81,291.42 100.36	5.42 %	4,414.50	453.71
VALE OVERSEAS LIMITED SEDOL ISIN US91911TAS24 06.400% DUE 06/28/2054 RATING: BAA2 (91911TAS2) 20-42-002-***0415	82,025.70 83,000	84,701.50 102.0500	0.03 %	2,675.80	83,229.65 100.28	6.28 %	5,312.00	44.27
VERALTO CORP CALL 08/18/2026 COGT 05.500% DUE 09/18/2026 RATING: BAA1 (92338CAB9) 20-42-002-***0415	111,250.26 110,000	110,932.80 100.8480	0.04 %	- 317.46	110,007.88 100.01	5.46 %	6,050.00	1,730.97

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VERIZON COMMUNICATIONS UNSC 04.329% DUE 09/21/2028 RATING: BAA1 (92343VER1) 20-42-002-***4180	979,450.00 1,000,000	1,008,220.00 100.8220	0.32 %	28,770.00	1,093,190.00 109.32	4.30 %	43,290.00	12,025.00
VERIZON MASTER TRUST SERIES 2023 7 CLASS A1A 00.056% DUE 11/20/2029 RATING: N/A (92348KCD3) 20-42-002-***0415	71,162.11 70,000	71,122.10 101.6030	0.03 %	- 40.01	71,162.11 101.66	5.59 %	3,969.00	121.28
VERIZON MASTER TRUST SERIES 2024 2 CLASS A 04.830% DUE 12/22/2031 RATING: AAA (92348KCH4) 20-42-002-***0415	100,277.34 100,000	102,390.00 102.3900	0.04 %	2,112.66	100,277.34 100.28	4.72 %	4,830.00	147.58
VERUS SECURITIZATION TRUST SERIES 2025 12 CLASS A1FC 04.858% DUE 12/25/2070 RATING: N/A (92490FAC4) 20-42-002-***0415	99,999.69 100,000	99,999.69 99.9997	0.04 %		99,999.69 100.00	4.86 %	4,858.00	404.83
VICI PROPERTIES / NOTE SER 144A CALL 12/01/2024 04.625% DUE 12/01/2029 RATING: BAA3 (92564RAB1) 20-42-002-***0415	140,994.98 147,000	146,713.35 99.8050	0.05 %	5,718.37	140,612.43 95.65	4.64 %	6,798.75	566.56

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VIPER ENERGY PARTNERS LL CALL 05/01/2035 COGT 05.700% DUE 08/01/2035 RATING: BA1 (92764MAB0) 20-42-002-***0415	40,890.94 41,000	41,841.73 102.0530	0.02 %	950.79	40,890.94 99.73	5.59 %	2,337.00	1,025.68
VISTRA OPERATIONS CO LLC SER 144A SECR 05.700% DUE 12/30/2034 RATING: BA1 (92840VAU6) 20-42-002-***0415	147,667.51 149,000	153,791.84 103.2160	0.05 %	6,124.33	147,667.51 99.11	5.53 %	8,493.00	23.59
VOLKSWAGEN AUTO LEASE TRUST SERIES 2025 A CLASS A3 04.790% DUE 06/20/2028 RATING: N/A (92868WAD9) 20-42-002-***0415	124,991.21 125,000	126,247.50 100.9980	0.04 %	1,256.29	124,991.21 99.99	4.46 %	5,625.00	171.88
VONTIER CORP SER WI CALL 01/01/2031 02.950% DUE 04/01/2031 RATING: BAA3 (928881AF8) 20-42-002-***0415	90,399.04 101,000	92,653.36 91.7360	0.03 %	2,254.32	90,399.04 89.50	3.22 %	2,979.50	744.87
WELLS FARGO CARD ISSUANCE TRUS SERIES 2024 A1 CLASS A 04.940% DUE 02/15/2029 RATING: AAA (92970QAA3) 20-42-002-***0415	116,217.38 115,000	116,521.45 101.3230	0.04 %	304.07	116,217.38 101.06	4.88 %	5,681.00	252.49

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WASTE CONNECTIONS INC SEDOL BJMYR89 ISIN US941053AJ91 03.500% DUE 05/01/2029 RATING: A3 (941053AJ9) 20-42-002-***2680	945,010.00 1,000,000	983,580.00 98.3580	0.32 %	38,570.00	1,081,490.00 108.15	3.56 %	35,000.00	5,833.33
WEBSTER FINANCIAL CORP CALL 09/11/2030 SUB VAR% DUE 09/11/2035 RATING: BAA2 (947890AK5) 20-42-002-***2680	1,208,784.00 1,200,000	1,199,280.00 99.9400	0.38 %	- 9,504.00	1,208,784.00 100.73	5.79 %	69,408.00	21,208.00
WELLS FARGO MORTGAGE BACKED SE SERIES 2022 2 CLASS A2 VAR% DUE 12/25/2051 RATING: AAA (949930AB7) 20-42-002-***0415	68,049.22 80,965.790	67,610.48 83.5050	0.03 %	- 438.74	68,049.22 84.05	3.00 %	2,024.14	168.68
WELLS FARGO COMMERCIAL MORTGAG SERIES 2025 5C4 CLASS A3 05.673% DUE 05/15/2058 RATING: AAA (949931AC3) 20-42-002-***0415	82,398.80 80,000	83,615.20 104.5190	0.03 %	1,216.40	82,398.80 103.00	5.43 %	4,538.40	378.20
WELLS FARGO & COMPANY SER MTN CALL 06/02/2027 @ 100 VAR% DUE 06/02/2028 RATING: A1 (95000U2S1) 20-42-002-***0415	312,252.89 331,000	323,416.79 97.7090	0.11 %	11,163.90	335,642.18 101.40	2.45 %	7,920.83	638.07

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Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WELLS FARGO & COMPANY SER MTN CALL 03/02/2032 VAR% DUE 03/02/2033 RATING: A1 (95000U2U6) 20-42-002-***0415	80,839.99 92,000	85,867.28 93.3340	0.03 %	5,027.29	88,880.62 96.61	3.59 %	3,082.00	1,018.77
WELLS FARGO & COMPANY SER MTN CALL 07/25/2032 VAR% DUE 07/25/2033 RATING: A1 (95000U3B7) 20-42-002-***4180	1,781,845.65 1,845,000	1,873,708.20 101.5560	0.60 %	91,862.55	1,784,379.75 96.71	4.83 %	90,349.65	39,151.51
WELLS FARGO & COMPANY CALL 10/23/2033 UNSC VAR% DUE 10/23/2034 RATING: A1 (95000U3H4) 20-42-002-***0415	118,845.55 111,000	122,870.34 110.6940	0.04 %	4,024.79	118,845.55 107.07	5.87 %	7,205.01	1,360.95
WELLS FARGO & COMPANY CALL 01/22/2034 UNSC VAR% DUE 01/23/2035 RATING: A1 (95000U3K7) 20-42-002-***2680	253,575.00 250,000	260,842.50 104.3370	0.09 %	7,267.50	253,575.00 101.43	5.28 %	13,747.50	6,033.63
WELLS FARGO COMMERCIAL MORTGAG SERIES 2019 C51 CLASS A3 03.055% DUE 06/15/2052 RATING: AAA (95001VAT7) 20-42-002-***0415	61,701.49 66,004.690	63,557.24 96.2920	0.03 %	1,855.75	61,701.49 93.48	3.18 %	2,016.44	168.04

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Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WELLS FARGO COMMERCIAL MORTGAG SERIES 2019 C50 CLASS A5 03.729% DUE 05/15/2052 RATING: AAA (95001XBB1) 20-42-002-***0415	95,554.69 100,000	97,622.00 97.6220	0.04 %	2,067.31	95,554.69 95.55	3.82 %	3,729.00	310.75
WELLS FARGO COMMERCIAL MTG SERIES 2024 5C1 CLASS A3 05.928% DUE 07/15/2057 RATING: AAA (95003VAC2) 20-42-002-***0415	196,590.16 190,000	198,920.50 104.6950	0.07 %	2,330.34	196,559.68 103.45	5.67 %	11,263.20	938.60
WELLS FARGO COMMERCIAL MORTGAG SERIES 2025 5C3 CLASS A3 06.096% DUE 01/15/2058 RATING: AAA (95004JAC8) 20-42-002-***0415	232,684.02 220,000	232,949.20 105.8860	0.08 %	265.18	232,684.02 105.77	5.76 %	13,411.20	596.05
WELLS FARGO COMMERCIAL MORTGAG SERIES 2025 C65 CLASS A5 05.292% DUE 10/15/2058 RATING: AAA (95004WAD7) 20-42-002-***0415	205,985.40 200,000	205,562.00 102.7810	0.07 %	- 423.40	205,985.40 102.99	5.15 %	10,584.00	882.00
WESTLAKE AUTOMOBILE RECEIVABLE SERIES 2024 1A CLASS C 05.650% DUE 02/15/2029 RATING: N/A (96043RAF4) 20-42-002-***0415	126,648.45 125,000	126,416.25 101.1330	0.04 %	- 232.20	126,648.45 101.32	5.59 %	7,062.50	313.89

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Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WORLD OMNI AUTOMOBILE LEASE SE SERIES 2025 A CLASS B 04.680% DUE 05/15/2030 RATING: N/A (98164PAF7) 20-42-002-***0415	99,987.67 100,000	101,038.00 101.0380	0.04 %	1,050.33	99,987.67 99.99	4.64 %	4,680.00	208.00
WORLD OMNI AUTO RECEIVABLES TR SERIES 2024 A CLASS A3 04.860% DUE 03/15/2029 RATING: N/A (98164RAD8) 20-42-002-***0415	68,000.81 67,641.460	68,007.40 100.5410	0.03 %	6.59	68,000.81 100.53	4.84 %	3,287.37	146.11
WORLD OMNI SELECT AUTO TRUST SERIES 2025 A CLASS A2A 04.140% DUE 05/15/2030 RATING: N/A (98164UAC3) 20-42-002-***0415	160,037.49 160,000	160,308.80 100.1930	0.06 %	271.31	160,037.49 100.02	4.14 %	6,624.00	294.40
Total corporate debt	**$120,494,648.36**	**$123,323,773.67**	**40.56 %**	**$2,829,125.31**	**$124,290,696.36**	**4.63 %**	**$5,706,582.55**	**$1,315,387.76**

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ARCH CAPITAL GROUP LTD (ACGL) SEDOL 2740542 ISIN BMG0450A1053 20-42-002-***4203	$205,478.75 2,225	$213,422.00 $95.9200	0.07 %	$7,943.25	$137,570.97 $61.83			

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ACCENTURE PLC CLASS A (ACN) SEDOL B4BNMY3 ISIN IE00B4BNMY34 20-42-002-***4198	787,657.81 2,239	600,723.70 268.3000	0.19 %	- 186,934.11	283,209.91 126.49	2.44 %	14,598.28	
CREDO TECHNOLOGY GROUP HOLDI (CRDO) SEDOL BLD13F2 ISIN KYG254571055 20-42-002-***4203	166,707.88 2,375	341,738.75 143.8900	0.11 %	175,030.87	166,707.88 70.19			
EATON CORP PLC (ETN) SEDOL B8KQN82 ISIN IE00B8KQN827 20-42-002-***4198	556,545.99 1,677	534,141.27 318.5100	0.17 %	- 22,404.72	254,985.98 152.05	1.39 %	7,378.80	
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 20-42-002-***4198	506,590.70 1,210	515,931.90 426.3900	0.17 %	9,341.20	182,529.59 150.85	1.51 %	7,744.00	
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 20-42-002-***4203	167,468.00 400	170,556.00 426.3900	0.06 %	3,088.00	161,882.63 404.71	1.51 %	2,560.00	
SHARKNINJA INC (SN) SEDOL BRS7681 ISIN KYG8068L1086 20-42-002-***4203	244,365.07 2,450	274,155.00 111.9000	0.09 %	29,789.93	260,303.87 106.25			
SMURFIT WESTROCK PLC (SW) SEDOL BRK49M5 ISIN IE00028FXN24 20-42-002-***4198	520,652.42 9,715	375,679.05 38.6700	0.12 %	- 144,973.37	521,160.17 53.64	4.68 %	17,574.44	
TRANE TECHNOLOGIES PLC (TT) SEDOL BK9ZQ96 ISIN IE00BK9ZQ967 20-42-002-***4198	496,406.40 1,344	523,084.80 389.2000	0.17 %	26,678.40	91,058.76 67.75	1.08 %	5,644.80	

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ABBOTT LABORATORIES INC (ABT) 20-42-002-***4198	564,532.01 4,991	625,322.39 125.2900	0.20 %	60,790.38	570,236.43 114.25	2.02 %	12,577.32	
ABBVIE INC (ABBV) 20-42-002-***4198	581,434.40 3,272	747,619.28 228.4900	0.24 %	166,184.88	296,953.13 90.76	3.03 %	22,642.24	
ABBVIE INC (ABBV) 20-42-002-***4203	182,489.92 950	217,065.50 228.4900	0.07 %	34,575.58	182,489.92 192.09	3.03 %	6,574.00	
ALPHABET INC/CA-CL A (GOOGL) 20-42-002-***4203	866,047.50 4,575	1,431,975.00 313.0000	0.46 %	565,927.50	287,460.32 62.83	0.29 %	4,026.00	
AMAZON COM INC (AMZN) 20-42-002-***4203	995,778.88 4,550	1,050,231.00 230.8200	0.34 %	54,452.12	492,457.28 108.23			
AMEREN CORP (AEE) 20-42-002-***4203	199,095.50 2,225	222,188.50 99.8600	0.08 %	23,093.00	149,608.99 67.24	3.01 %	6,675.00	
AMERICAN EXPRESS CO (AXP) 20-42-002-***4198	690,927.12 2,328	861,243.60 369.9500	0.28 %	170,316.48	291,944.51 125.41	1.03 %	8,846.40	
AMERICAN EXPRESS CO (AXP) 20-42-002-***4203	185,493.75 625	231,218.75 369.9500	0.08 %	45,725.00	121,324.87 194.12	1.03 %	2,375.00	
AMERICAN TOWER CORP (AMT) 20-42-002-***4198	484,569.22 2,642	463,855.94 175.5700	0.15 %	- 20,713.28	472,156.44 178.71	3.93 %	18,203.38	4,491.40
AMPHENOL CORP NEW (APH) CL A 20-42-002-***4198	498,928.80 7,184	970,845.76 135.1400	0.31 %	471,916.96	473,639.05 65.93	0.74 %	7,184.00	1,796.00
AMPHENOL CORP NEW (APH) CL A 20-42-002-***4203	234,377.02 2,450	331,093.00 135.1400	0.11 %	96,715.98	234,377.02 95.66	0.74 %	2,450.00	612.50
ELEVANCE HEALTH INC (ELV) 20-42-002-***4198	515,885.32 1,379	483,408.45 350.5500	0.16 %	- 32,476.87	463,181.95 335.88	1.97 %	9,487.52	
APPLE INC (AAPL) 20-42-002-***4198	1,775,728.22 7,091	1,927,759.26 271.8600	0.61 %	152,031.04	470,515.70 66.35	0.40 %	7,658.28	
APPLE INC (AAPL) 20-42-002-***4203	1,753,740.13 6,975	1,896,223.50 271.8600	0.60 %	142,483.37	548,270.19 78.61	0.40 %	7,533.00	
APPLOVIN CORP-CLASS A (APP) 20-42-002-***4203	259,064.00 800	539,056.00 673.8200	0.18 %	279,992.00	46,367.18 57.96			

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ARES MANAGEMENT CORP - A (ARES) 20-42-002-***4198	359,643.19 2,057	332,472.91 161.6300	0.11 %	- 27,170.28	359,643.19 174.84	3.35 %	11,107.80	
ASCENDIS PHARMA A/S - ADR () EXCH 04/20/26 SEE K***88103 20-42-002-***4203	185,169.91 950	202,578.00 213.2400	0.07 %	17,408.09	185,169.91 194.92			
AUTOZONE INC (AZO) 20-42-002-***4203	303,421.42 90	305,235.00 3,391.5000	0.10 %	1,813.58	246,682.40 2,740.92			
BANK OF AMERICA CORP (BAC) 20-42-002-***4203	229,267.94 5,200	286,000.00 55.0000	0.10 %	56,732.06	169,300.76 32.56	2.04 %	5,824.00	
BERKSHIRE HATHAWAY INC (BRKB) CLASS B 20-42-002-***4203	365,718.45 790	397,093.50 502.6500	0.13 %	31,375.05	164,764.34 208.56			
BLACKROCK FUNDING INC/DE (BLK) 20-42-002-***4203	230,649.75 225	240,826.50 1,070.3400	0.08 %	10,176.75	116,222.50 516.54	2.15 %	5,157.00	
BOSTON SCIENTIFIC CORP (BSX) 20-42-002-***4203	235,703.82 2,625	250,293.75 95.3500	0.08 %	14,589.93	187,344.42 71.37			
BROADCOM INC (AVGO) 20-42-002-***4198	984,624.48 4,247	1,469,886.70 346.1000	0.47 %	485,262.22	197,128.57 46.42	0.76 %	11,042.20	
BROADCOM INC (AVGO) 20-42-002-***4203	537,471.02 2,275	787,377.50 346.1000	0.25 %	249,906.48	199,045.81 87.49	0.76 %	5,915.00	
CME GROUP INC (CME) A DERIVATIVIES EXCHANGE 20-42-002-***4203	270,798.74 1,050	286,734.00 273.0800	0.10 %	15,935.26	270,798.74 257.90	4.12 %	11,812.50	
CATERPILLAR INC (CAT) 20-42-002-***4203	160,104.00 375	214,826.25 572.8700	0.07 %	54,722.25	158,904.91 423.75	1.06 %	2,265.00	
CELSIUS HOLDINGS INC (CELH) 20-42-002-***4203	192,125.63 5,175	236,704.50 45.7400	0.08 %	44,578.87	192,125.63 37.13			
CHART INDUSTRIES INC (GTLS) 20-42-002-***4203	138,359.00 725	149,516.75 206.2300	0.05 %	11,157.75	144,898.50 199.86			
CHEVRON CORPORATION (CVX) 20-42-002-***4198	511,864.56 3,534	538,616.94 152.4100	0.18 %	26,752.38	420,680.89 119.04	4.68 %	25,162.08	

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Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CISCO SYSTEMS INC (CSCO) 20-42-002-***4203	237,525.06 3,850	296,565.50 77.0300	0.10 %	59,040.44	237,525.06 61.69	2.19 %	6,468.00	
COCA COLA CO (KO) 20-42-002-***4203	215,388.22 3,425	239,441.75 69.9100	0.08 %	24,053.53	231,992.74 67.74	3.04 %	7,261.00	
COLGATE-PALMOLIVE CO (CL) 20-42-002-***4203	224,057.48 2,500	197,550.00 79.0200	0.07 %	- 26,507.48	246,367.10 98.55	2.69 %	5,300.00	
COMCAST CORPORATION CL A (CMCSA) 20-42-002-***4198	466,685.55 12,435	371,682.15 29.8900	0.12 %	- 95,003.40	477,362.38 38.39	4.42 %	16,414.20	
CONOCOPHILLIPS (COP) 20-42-002-***4203	197,415.00 2,000	187,220.00 93.6100	0.06 %	- 10,195.00	151,490.43 75.75	3.59 %	6,720.00	
CORCEPT THERAPEUTICS INC (CORT) OC-COM 20-42-002-***4203	201,061.73 3,500	121,800.00 34.8000	0.04 %	- 79,261.73	209,976.79 59.99			
COSTCO WHOLESALE CORP (COST) 20-42-002-***4203	277,508.18 300	258,702.00 862.3400	0.09 %	- 18,806.18	98,870.77 329.57	0.69 %	1,764.00	
DANAHER CORP (DHR) 20-42-002-***4198	480,579.72 2,526	578,251.92 228.9200	0.19 %	97,672.20	480,579.72 190.25	0.70 %	4,041.60	808.32
EQT CORPORATION (EQT) 20-42-002-***4203	255,703.97 4,700	251,920.00 53.6000	0.08 %	- 3,783.97	255,703.97 54.41	1.24 %	3,102.00	
ENCOMPASS HEALTH CORP (EHC) 20-42-002-***4203	223,118.86 2,226	236,267.64 106.1400	0.08 %	13,148.78	232,908.82 104.63	0.72 %	1,691.76	
ENTERGY CORP (ETR) NEW 20-42-002-***4203	210,400.50 2,775	256,493.25 92.4300	0.09 %	46,092.75	159,020.79 57.30	2.77 %	7,104.00	
EVERCORE INC (EVR) CL A 20-42-002-***4203	281,127.74 1,000	340,250.00 340.2500	0.11 %	59,122.26	198,385.99 198.39	1.05 %	3,560.00	
EXXON MOBIL CORP (XOM) 20-42-002-***4198	519,778.24 4,832	581,482.88 120.3400	0.19 %	61,704.64	547,146.13 113.23	3.43 %	19,907.84	
EXXON MOBIL CORP (XOM) 20-42-002-***4203	379,184.25 3,525	424,198.50 120.3400	0.14 %	45,014.25	279,209.77 79.21	3.43 %	14,523.00	

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Corporate stock - common

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META PLATFORMS INC (META) 20-42-002-***4198	452,136.40 687	453,481.83 660.0900	0.15 %	1,345.43	452,136.40 658.13	0.32 %	1,442.70	
META PLATFORMS INC (META) 20-42-002-***4203	661,695.15 1,125	742,601.25 660.0900	0.24 %	80,906.10	305,431.30 271.49	0.32 %	2,362.50	
GE VERNOVA LLC (GEV) 20-42-002-***4203	158,061.16 375	245,088.75 653.5700	0.08 %	87,027.59	158,061.16 421.50	0.31 %	750.00	
GOLDMAN SACHS GROUP INC (GS) 20-42-002-***4203	90,246.17 140	123,060.00 879.0000	0.04 %	32,813.83	90,246.17 644.62	2.05 %	2,520.00	
HOME DEPOT INC (HD) 20-42-002-***4203	229,922.66 600	206,460.00 344.1000	0.07 %	- 23,462.66	162,510.99 270.85	2.71 %	5,592.00	
HONEYWELL INTL INC (HON) 20-42-002-***4198	649,847.91 2,981	581,563.29 195.0900	0.19 %	- 68,284.62	451,049.73 151.31	2.44 %	14,189.56	
HOWMET AEROSPACE INC (HWM) 20-42-002-***4203	188,663.25 1,725	353,659.50 205.0200	0.12 %	164,996.25	65,208.21 37.80	0.24 %	828.00	
INSULET CORP (PODD) 20-42-002-***4203	177,194.59 525	149,226.00 284.2400	0.05 %	- 27,968.59	177,194.59 337.51			
ITRON, INC. (ITRI) 20-42-002-***4203	111,294.50 1,025	95,181.50 92.8600	0.04 %	- 16,113.00	74,002.62 72.20			
JPMORGAN CHASE & CO (JPM) 20-42-002-***4198	830,834.86 3,466	1,116,814.52 322.2200	0.36 %	285,979.66	320,781.05 92.55	1.87 %	20,796.00	
JPMORGAN CHASE & CO (JPM) 20-42-002-***4203	432,341.48 1,800	579,996.00 322.2200	0.19 %	147,654.52	183,271.55 101.82	1.87 %	10,800.00	
JOHNSON & JOHNSON (JNJ) 20-42-002-***4203	246,262.53 1,425	294,903.75 206.9500	0.10 %	48,641.22	246,262.53 172.82	2.59 %	7,638.00	
LAM RESEARCH CORP (LRCX) 20-42-002-***4203	90,175.72 1,250	213,975.00 171.1800	0.07 %	123,799.28	46,729.69 37.38	0.61 %	1,300.00	325.00
LEIDOS HOLDINGS INC-W/I (LDOS) 20-42-002-***4203	136,857.00 950	171,380.00 180.4000	0.06 %	34,523.00	104,225.19 109.71	0.96 %	1,634.00	
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK) 20-42-002-***4203	263,909.81 2,850	280,753.50 98.5100	0.09 %	16,843.69	202,232.48 70.96			
LIFE TIME GROUP HOLDINGS INC (LTH) 20-42-002-***4203	233,911.48 10,400	276,432.00 26.5800	0.09 %	42,520.52	201,289.73 19.35			

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ELI LILLY & CO (LLY)	289,500.00	403,005.00	0.13 %	113,505.00	72,288.81	0.65 %	2,595.00	
20-42-002-***4203	375	1,074.6800			192.77			
LOWES COMPANIES INC (LOW)	509,888.80	498,236.56	0.16 %	- 11,652.24	185,498.40	2.00 %	9,916.80	
20-42-002-***4198	2,066	241.1600			89.79			
LUMENTUM HOLDINGS INC -W/I (LITE)	134,630.30	368,590.00	0.12 %	233,959.70	134,630.30			
20-42-002-***4203	1,000	368.5900			134.63			
MARSH (MRSH)	546,106.11	476,971.92	0.16 %	- 69,134.19	202,064.12	1.95 %	9,255.60	
20-42-002-***4198	2,571	185.5200			78.59			
MASTERCARD INC CL A (MA)	779,850.17	845,473.28	0.27 %	65,623.11	544,751.25	0.61 %	5,153.88	
20-42-002-***4198	1,481	570.8800			367.83			
MASTERCARD INC CL A (MA)	289,613.50	313,984.00	0.10 %	24,370.50	70,435.25	0.61 %	1,914.00	
20-42-002-***4203	550	570.8800			128.06			
MCDONALD'S CORP (MCD)	625,872.51	659,855.17	0.21 %	33,982.66	494,337.56	2.44 %	16,062.96	
20-42-002-***4198	2,159	305.6300			228.97			
MCKESSON CORPORATION (MCK)	185,220.75	266,594.25	0.09 %	81,373.50	74,769.83	0.40 %	1,066.00	266.50
20-42-002-***4203	325	820.2900			230.06			
MICROSOFT CORP (MSFT)	1,976,835.00	2,268,177.80	0.72 %	291,342.80	700,318.54	0.76 %	17,071.60	
20-42-002-***4198	4,690	483.6200			149.32			
MICROSOFT CORP (MSFT)	1,419,050.21	1,620,127.00	0.52 %	201,076.79	379,786.63	0.76 %	12,194.00	
20-42-002-***4203	3,350	483.6200			113.37			
MICRON TECHNOLOGY INC (MU)	142,107.14	456,656.00	0.15 %	314,548.86	130,715.61	0.18 %	792.00	184.00
20-42-002-***4203	1,600	285.4100			81.70			
MONDELEZ INTERNATIONAL (MDLZ)	350,854.02	316,197.42	0.10 %	- 34,656.60	268,065.25	3.72 %	11,748.00	2,937.00
20-42-002-***4198	5,874	53.8300			45.64			
MOTOROLA SOLUTIONS INC (MSI)	804,742.43	667,360.12	0.22 %	- 137,382.31	265,876.86	1.27 %	8,426.44	2,106.61
20-42-002-***4198	1,741	383.3200			152.72			
NASDAQ INC (NDAQ)	456,023.80	452,820.06	0.15 %	- 3,203.74	456,023.80	1.28 %	5,780.88	
20-42-002-***4198	4,662	97.1300			97.82			
NASDAQ INC (NDAQ)	316,971.00	398,233.00	0.13 %	81,262.00	225,104.37	1.28 %	5,084.00	
20-42-002-***4203	4,100	97.1300			54.90			
NETFLIX INC (NFLX)	242,029.24	220,336.00	0.07 %	- 21,693.24	242,029.24			
20-42-002-***4203	2,350	93.7600			102.99			

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NEUROCRINE BIOSCIENCES INC (NBIX)	231,000.56	276,568.50	0.09 %	45,567.94	231,000.55			
20-42-002-***4203	1,950	141.8300			118.46			
NEXTERA ENERGY INC (NEE)	654,742.33	730,548.00	0.24 %	75,805.67	465,139.01	3.11 %	22,686.30	
20-42-002-***4198	9,100	80.2800			51.11			
NORTHROP GRUMMAN CORPORATION (NOC)	402,553.23	472,133.88	0.15 %	69,580.65	406,925.48	1.63 %	7,650.72	
20-42-002-***4198	828	570.2100			491.46			
NUCOR CORP (NUE)	163,491.55	228,354.00	0.08 %	64,862.45	102,753.88	1.38 %	3,136.00	784.00
20-42-002-***4203	1,400	163.1100			73.40			
NVIDIA CORP (NVDA)	1,516,220.68	2,116,775.00	0.67 %	600,554.32	297,517.66	0.03 %	454.00	
20-42-002-***4203	11,350	186.5000			26.21			
OLLIE'S BARGAIN OUTLET HOLDI (OLLI)	275,606.54	275,121.10	0.09 %	- 485.44	275,606.54			
20-42-002-***4203	2,510	109.6100			109.80			
PALO ALTO NETWORKS INC (PANW)	231,999.00	234,855.00	0.08 %	2,856.00	116,699.49			
20-42-002-***4203	1,275	184.2000			91.53			
PEPSICO INC (PEP)	365,552.24	345,022.08	0.11 %	- 20,530.16	265,954.73	4.13 %	14,231.68	3,419.69
20-42-002-***4198	2,404	143.5200			110.63			
PERFORMANCE FOOD GROUP CO (PFGC)	94,374.90	80,928.00	0.03 %	- 13,446.90	94,374.90			
20-42-002-***4203	900	89.9200			104.86			
PHILIP MORRIS INTERNAT-W/I (PM)	513,052.05	683,785.20	0.22 %	170,733.15	388,805.60	3.67 %	25,066.44	6,266.61
20-42-002-***4198	4,263	160.4000			91.20			
POST HOLDINGS INC-W CLASS I (POST)	228,947.00	203,052.50	0.07 %	- 25,894.50	228,706.32			
20-42-002-***4203	2,050	99.0500			111.56			
PROCTER & GAMBLE CO (PG)	190,724.00	164,806.50	0.06 %	- 25,917.50	126,352.77	3.04 %	5,007.10	
20-42-002-***4203	1,150	143.3100			109.87			
PROLOGIS INC (PLD)	509,474.00	615,321.20	0.20 %	105,847.20	675,501.60	3.36 %	20,629.60	
20-42-002-***4198	4,820	127.6600			140.15			
QUANTA SVCS INC (PWR)	205,432.50	274,339.00	0.09 %	68,906.50	69,387.92	0.11 %	286.00	
20-42-002-***4203	650	422.0600			106.75			
QUEST DIAGNOSTICS INC (DGX)	265,269.57	268,971.50	0.09 %	3,701.93	265,269.57	1.99 %	5,332.00	
20-42-002-***4203	1,550	173.5300			171.14			
RTX CORPORATION (RTX)	217,848.97	311,780.00	0.10 %	93,931.03	217,848.96	1.60 %	4,964.00	
20-42-002-***4203	1,700	183.4000			128.15			

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
S&P GLOBAL INC (SPGI) 20-42-002-***4198	542,852.70 1,090	569,623.10 522.5900	0.18 %	26,770.40	426,208.64 391.02	0.75 %	4,229.20	
SERVICE NOW INC (NOW) 20-42-002-***4203	310,283.18 1,500	229,785.00 153.1900	0.08 %	- 80,498.18	164,072.69 109.38			
QXO INC (QXO) 20-42-002-***4203	219,897.94 13,800	266,202.00 19.2900	0.09 %	46,304.06	219,897.94 15.93			
STARBUCKS CORP (SBUX) 20-42-002-***4198	350,792.26 3,892	327,745.32 84.2100	0.11 %	- 23,046.94	366,834.46 94.25	2.95 %	9,652.16	
TJX COMPANIES INC NEW (TJX) 20-42-002-***4198	546,906.87 4,527	695,392.47 153.6100	0.22 %	148,485.60	305,630.46 67.51	1.25 %	8,691.84	
TJX COMPANIES INC NEW (TJX) 20-42-002-***4203	288,344.25 2,375	364,823.75 153.6100	0.12 %	76,479.50	232,141.83 97.74	1.25 %	4,560.00	
TKO GROUP HOLDINGS INC (TKO) 20-42-002-***4203	240,573.77 1,500	313,500.00 209.0000	0.10 %	72,926.23	240,573.77 160.38	1.30 %	4,050.00	
T-MOBILE US INC (TMUS) 20-42-002-***4203	267,708.81 1,200	243,648.00 203.0400	0.08 %	- 24,060.81	183,040.59 152.53	1.95 %	4,728.00	
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR 20-42-002-***4198	647,174.73 3,277	995,847.53 303.8900	0.32 %	348,672.80	479,743.26 146.40	0.99 %	9,834.28	2,063.85
TECK RESOURCES LTD CL B (TECK) ISIN CA8787422044 SEDOL 2124533 20-42-002-***4203	178,033.33 4,450	213,110.50 47.8900	0.07 %	35,077.17	183,399.99 41.21	0.77 %	1,624.25	
TEXAS ROADHOUSE INC (TXRH) 20-42-002-***4203	188,483.00 1,050	174,300.00 166.0000	0.06 %	- 14,183.00	94,881.05 90.36	1.81 %	3,150.00	
3M COMPANY (MMM) 20-42-002-***4203	251,430.75 1,825	292,182.50 160.1000	0.10 %	40,751.75	223,912.49 122.69	1.95 %	5,694.00	
THE TRAVELERS COS INC (TRV) 20-42-002-***4203	258,956.75 1,075	311,814.50 290.0600	0.10 %	52,857.75	198,632.66 184.77	1.73 %	5,375.00	
UNION PACIFIC CORP (UNP) 20-42-002-***4198	413,980.91 1,813	419,383.16 231.3200	0.14 %	5,402.25	236,336.86 130.36	2.39 %	10,007.76	

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Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
URBAN OUTFITTERS INC (URBN)	181,038.75	173,098.00	0.06 %	- 7,940.75	181,038.75			
20-42-002-***4203	2,300	75.2600			78.71			
VERISIGN INC (VRSN)	129,098.38	109,327.50	0.04 %	- 19,770.88	129,098.38	1.31 %	1,422.00	
20-42-002-***4203	450	242.9500			286.89			
VERTIV HOLDINGS LLC (VRT)	240,461.86	344,271.25	0.11 %	103,809.39	83,377.28	0.16 %	531.25	
20-42-002-***4203	2,125	162.0100			39.24			
VICI PROPERTIES INC (VICI)	241,712.75	232,693.00	0.08 %	- 9,019.75	265,798.95	6.41 %	14,895.00	3,723.75
20-42-002-***4203	8,275	28.1200			32.12			
WEC ENERGY GROUP INC (WEC)	472,268.88	529,620.12	0.17 %	57,351.24	362,325.57	3.62 %	19,133.82	
20-42-002-***4198	5,022	105.4600			72.15			
WEC ENERGY GROUP INC (WEC)	181,967.40	204,065.10	0.07 %	22,097.70	161,024.31	3.62 %	7,372.35	
20-42-002-***4203	1,935	105.4600			83.22			
WALMART INC (WMT)	675,546.95	833,012.57	0.27 %	157,465.62	357,331.32	0.89 %	7,402.23	1,757.10
20-42-002-***4198	7,477	111.4100			47.79			
WELLS FARGO & COMPANY (WFC)	296,764.00	393,770.00	0.13 %	97,006.00	212,872.03	1.94 %	7,605.00	
20-42-002-***4203	4,225	93.2000			50.38			
WELLTOWER INC (WELL)	252,060.00	371,220.00	0.12 %	119,160.00	201,183.34	1.60 %	5,920.00	
20-42-002-***4203	2,000	185.6100			100.59			
WESTERN DIGITAL CORP (WDC)	216,990.67	434,981.75	0.14 %	217,991.08	216,990.67	0.35 %	1,515.00	
20-42-002-***4203	2,525	172.2700			85.94			
ZOETIS INC (ZTS)	502,801.98	388,280.52	0.13 %	- 114,521.46	563,550.69	1.69 %	6,542.32	
20-42-002-***4198	3,086	125.8200			182.62			
Total corporate stock - common	**$50,499,490.86**	**$58,419,779.86**	**19.21 %**	**$7,920,289.00**	**$32,184,715.94**	**1.33 %**	**$778,168.66**	**$31,542.33**

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ALBANY NY CAPITAL RESOURCE COR REF -ALBAN REV 04.996% DUE 05/01/2033 RATING: A2 (012432EX4) 20-42-002-***4180	$203,848.00 200,000	$201,592.00 $100.7960	0.07 %	- $2,256.00	$203,848.00 $101.92	4.96 %	$9,992.00	$1,693.09
BELMONT-REDWOOD SHORES CA SCH REF-SER A- GO 01.856% DUE 08/01/2031 RATING: AAA (080495HU1) 20-42-002-***4180	309,560.50 370,000	330,365.60 89.2880	0.11 %	20,805.10	370,000.00 100.00	2.08 %	6,867.20	2,861.33
BERKS CNTY PA REF-SER B GO 02.336% DUE 11/15/2029 RATING: AAA (084509WY0) 20-42-002-***4180	577,625.60 640,000	604,960.00 94.5250	0.20 %	27,334.40	640,000.00 100.00	2.48 %	14,950.40	1,910.33
BROWARD CNTY FL ARPT SYS REVEN REF-SER C REV 02.534% DUE 10/01/2029 RATING: A1 (114894ZQ4) 20-42-002-***4180	905,170.00 1,000,000	949,790.00 94.9790	0.31 %	44,620.00	1,000,000.00 100.00	2.67 %	25,340.00	6,335.00
BROWARD CNTY FL ARPT SYS REVEN REF-SER C REV CALL 10/01/29 03.034% DUE 10/01/2033 RATING: A1 (114894ZU5) 20-42-002-***4180	854,150.00 1,000,000	905,620.00 90.5620	0.29 %	51,470.00	789,540.00 78.95	3.36 %	30,340.00	7,585.00

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CALIFORNIA ST VARIOUS PU GO 06.000% DUE 03/01/2033 RATING: AA2 [13063D3R7] 20-42-002-***4180	1,066,340.00 1,000,000	1,105,990.00 110.5990	0.35 %	39,650.00	1,032,160.00 103.22	5.43 %	60,000.00	20,000.00
CENTRAL ARIZONA FIRE & MED COPS-REV CP 01.483% DUE 07/01/2026 NOT RATED [15239DAE2] 20-42-002-***4180	681,573.75 715,000	706,277.00 98.7800	0.23 %	24,703.25	715,000.00 100.00	1.51 %	10,603.45	5,301.72
COLORADO ST BRD OF GOVERNORS U REF-SER D- REV 01.757% DUE 03/01/2028 RATING: AA3 [196707N74] 20-42-002-***4180	225,079.05 245,000	235,293.10 96.0380	0.08 %	10,214.05	245,000.00 100.00	1.83 %	4,304.65	1,434.88
COLUMBUS OH SER D GO 03.647% DUE 04/01/2031 RATING: AAA [199492Z69] 20-42-002-***4180	155,448.15 165,000	163,084.35 98.8390	0.06 %	7,636.20	165,000.00 100.00	3.69 %	6,017.55	1,504.39
CMWLTH FING AUTH PA PLANCON PR REV 03.531% DUE 06/01/2028 RATING: AA3 [20281PKP6] 20-42-002-***4180	203,403.90 210,000	208,765.20 99.4120	0.07 %	5,361.30	193,953.90 92.36	3.56 %	7,415.10	617.92

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CONNECTICUT ST SER A GO 03.432% DUE 04/15/2028 RATING: AA2 (20772KGS2) 20-42-002-***4180	965,180.00 1,000,000	994,300.00 99.4300	0.32 %	29,120.00	1,000,000.00 100.00	3.46 %	34,320.00	7,245.33
CONNECTICUT ST SER A GO 05.099% DUE 03/15/2034 RATING: AA2 (20772KZQ5) 20-42-002-***4180	656,305.00 650,000	683,390.50 105.1370	0.22 %	27,085.50	656,305.00 100.97	4.85 %	33,143.50	9,758.92
DIST OF COLUMBIA UNIV REVENUE GEORGETOWN REV CALL 10/01/34 05.751% DUE 04/01/2035 RATING: A3 (25484JDK3) 20-42-002-***4180	1,021,340.00 1,000,000	1,066,650.00 106.6650	0.34 %	45,310.00	1,021,340.00 102.13	5.40 %	57,510.00	14,377.50
DURHAM CNTY NC LIMITED OBLIG SER B REV 04.930% DUE 06/01/2032 RATING: AA1 (266713CG9) 20-42-002-***4180	161,035.20 160,000	166,459.20 104.0370	0.06 %	5,424.00	160,000.00 100.00	4.74 %	7,888.00	657.33
FLORIDA ST BRD OF ADMIN FIN CO SER A REV 02.154% DUE 07/01/2030 RATING: AA2 (341271AF1) 20-42-002-***4180	478,410.00 555,000	510,661.05 92.0110	0.17 %	32,251.05	455,119.65 82.00	2.35 %	11,954.70	5,977.35

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FORT WORTH TX SPL TAX REVENUE SER B SPT 05.783% DUE 03/01/2029 RATING: AA3 (349507CT8) 20-42-002-***4180	463,648.50 450,000	471,231.00 104.7180	0.15 %	7,582.50	450,000.00 100.00	5.53 %	26,023.50	8,674.50
FRESNO CA UNIF SCH DIST REF GO 01.787% DUE 08/01/2030 RATING: AA3 (3582326Y7) 20-42-002-***4180	205,075.20 240,000	217,596.00 90.6650	0.07 %	12,520.80	240,000.00 100.00	1.98 %	4,288.80	1,787.00
GARLAND TX ELEC UTILITY SYS RE SER B REV CALL 03/01/31 02.422% DUE 03/01/2034 RATING: A1 (366133SF4) 20-42-002-***4180	528,593.00 650,000	562,438.50 86.5290	0.18 %	33,845.50	517,406.50 79.60	2.80 %	15,743.00	5,247.67
GRAND RIVER OK DAM AUTH REVENU SER B REV 04.912% DUE 06/01/2033 RATING: A1 (386442A80) 20-42-002-***4180	989,770.00 1,000,000	1,037,010.00 103.7010	0.33 %	47,240.00	1,000,000.00 100.00	4.74 %	49,120.00	4,093.33
HAWAII ST SER GE GO 01.283% DUE 10/01/2026 RATING: AA2 (419792D52) 20-42-002-***4180	232,622.60 245,000	240,688.00 98.2400	0.08 %	8,065.40	245,000.00 100.00	1.31 %	3,143.35	785.84

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
HONOLULU CITY & CNTY HI BR REF-SER B REV 01.933% DUE 07/01/2026 NOT RATED (438689LP4) 20-42-002-***4180	531,498.00 550,000	545,633.00 99.2060	0.18 %	14,135.00	550,000.00 100.00	1.95 %	10,631.50	5,315.75
HOUSTON TX REF TXBL PENSION OBLIG A GO 06.290% DUE 03/01/2032 RATING: AA3 (442331QM9) 20-42-002-***4180	1,062,222.20 995,000	1,058,073.05 106.3390	0.34 %	- 4,149.15	1,062,222.20 106.76	5.92 %	62,585.50	20,861.83
ILLINOIS ST SER A GO 05.277% DUE 05/01/2031 RATING: A2 (452153JC4) 20-42-002-***4180	230,713.00 230,000	240,028.00 104.3600	0.08 %	9,315.00	232,803.70 101.22	5.06 %	12,137.10	2,022.85
ILLINOIS ST SER A GO 04.330% DUE 10/01/2031 RATING: A2 (452153LF4) 20-42-002-***4180	557,832.60 585,000	587,269.80 100.3880	0.19 %	29,437.20	585,000.00 100.00	4.32 %	25,330.50	6,332.62
ILLINOIS ST SER A GO 04.550% DUE 09/01/2032 RATING: A2 (452153NG0) 20-42-002-***4180	150,000.00 150,000	151,461.00 100.9740	0.05 %	1,461.00	150,000.00 100.00	4.51 %	6,825.00	2,085.42

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ILLINOIS ST SALES TAX REVENUE JUNIOR OBL REV 01.999% DUE 06/15/2028 NOT RATED (452227SQ5) 20-42-002-***4180	365,788.00 400,000	380,868.00 95.2170	0.13 %	15,080.00	366,352.00 91.59	2.10 %	7,996.00	355.38
JACKSON MS ST UNIV EDUCTNL BLD REF-JACKSO REV CALL 03/01/27 03.870% DUE 03/01/2034 RATING: AA2 (468714EX4) 20-42-002-***4180	906,340.00 1,000,000	946,730.00 94.6730	0.30 %	40,390.00	968,200.00 96.82	4.09 %	38,700.00	12,900.00
KANSAS CITY MO SPL OBLG MISSOURI P REV 05.144% DUE 04/01/2035 NOT RATED (485106N79) 20-42-002-***4180	784,262.70 765,000	792,593.55 103.6070	0.26 %	8,330.85	784,262.70 102.52	4.97 %	39,351.60	9,837.90
KING CNTY WA PUBLIC HOSP DIST REF GO 02.201% DUE 12/01/2031 RATING: A1 (494791SU1) 20-42-002-***4180	218,225.80 260,000	232,515.40 89.4290	0.08 %	14,289.60	260,000.00 100.00	2.47 %	5,722.60	476.88
LAKOTA OH LOCAL SCH DISTBUTLER REF-SER A GO 03.500% DUE 12/01/2027 RATING: AA1 (51280UCZ8) 20-42-002-***4180	535,485.50 550,000	548,729.50 99.7690	0.18 %	13,244.00	635,008.00 115.46	3.51 %	19,250.00	1,604.17

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
LAREDO CLG TX REF GO 02.642% DUE 08/01/2030 RATING: AA3 (51677RAK1] 20-42-002-***4180	444,080.00 500,000	468,440.00 93.6880	0.15 %	24,360.00	500,000.00 100.00	2.82 %	13,210.00	5,504.17
MAINE ST HSG AUTH ENERGY HSG & SER 2 REV 01.450% DUE 06/15/2027 RATING: AA3 (56052UBS0) 20-42-002-***4180	464,365.00 500,000	484,295.00 96.8590	0.16 %	19,930.00	500,000.00 100.00	1.50 %	7,250.00	322.22
MANATEE CNTY FL PORT AUTH REF REV CALL 04/01/31 02.237% DUE 10/01/2031 RATING: AAA (561850LQ9] 20-42-002-***4180	426,525.00 500,000	454,915.00 90.9830	0.15 %	28,390.00	508,330.00 101.67	2.46 %	11,185.00	2,796.25
MASSACHUSETTS ST HSG FIN AGY H SER 226-SO REV 05.475% DUE 06/01/2032 RATING: AA1 (57587GTD7] 20-42-002-***4180	559,515.00 550,000	577,104.00 104.9280	0.19 %	17,589.00	550,000.00 100.00	5.22 %	30,112.50	2,509.37
MIAMI-DADE CNTY FL AVIATION RE REF-SER B REV 03.135% DUE 10/01/2027 NOT RATED (59333P4M7] 20-42-002-***4180	572,628.00 595,000	588,264.60 98.8680	0.19 %	15,636.60	617,931.30 103.85	3.18 %	18,653.25	4,663.31

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
MIAMI-DADE CNTY FL HLTH FACS A REF-NICKLA REV 02.870% DUE 08/01/2034 NOT RATED (59334NFR8) 20-42-002-***4180	571,628.10 710,000	622,158.80 87.6280	0.20 %	50,530.70	611,310.00 86.10	3.28 %	20,377.00	8,490.42
MICHIGAN ST FIN AUTH REVENUE TXBL-REF-S REV CALL 03/01/26 VAR% DUE 09/01/2049 RATING: AA2 (59447TXB4) 20-42-002-***4180	337,420.35 345,000	341,177.40 98.8920	0.11 %	3,757.05	337,420.35 97.80	2.71 %	9,214.95	3,071.65
MONTGOMERY CNTY MD HSG OPPORTU TXBL REV 04.532% DUE 12/01/2030 RATING: AA1 (61335AAF2) 20-42-002-***4180	90,000.00 90,000	91,608.30 101.7870	0.03 %	1,608.30	90,000.00 100.00	4.46 %	4,078.80	339.90
MONTGOMERY CNTY PA HGR EDU &A REF-MONTGO REV 02.280% DUE 05/01/2031 RATING: A1 (613601DL4) 20-42-002-***4180	455,306.40 535,000	484,907.95 90.6370	0.16 %	29,601.55	535,000.00 100.00	2.52 %	12,198.00	2,033.00
NEBRASKA ST INVESTMENT FIN AUT SER F REV 05.439% DUE 09/01/2029 NOT RATED (63968MT33) 20-42-002-***4180	149,006.35 145,000	151,468.45 104.4610	0.05 %	2,462.10	145,000.00 100.00	5.21 %	7,886.55	2,628.85

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NEW JERSEY ST EDUCTNL FACS AUT SETON HALL REV 03.343% DUE 07/01/2026 RATING: BAA1 (646066U40) 20-42-002-***4180	980,860.00 1,000,000	997,150.00 99.7150	0.32 %	16,290.00	1,000,000.00 100.00	3.36 %	33,430.00	16,715.00
NEW YORK NY REF-SER B- GO 03.930% DUE 08/01/2027 RATING: AA2 (64966SQH2) 20-42-002-***4180	110,000.00 110,000	110,363.00 100.3300	0.04 %	363.00	110,000.00 100.00	3.92 %	4,323.00	1,585.10
NEW YORK NY SER-E-1 GO 04.536% DUE 10/01/2033 RATING: AA2 (64966SRW8) 20-42-002-***4180	247,442.65 245,000	244,473.25 99.7850	0.08 %	- 2,969.40	247,442.65 101.00	4.55 %	11,113.20	2,099.16
NEW YORK NY SER-E-1 GO 04.636% DUE 10/01/2034 RATING: AA2 (64966SRX6) 20-42-002-***4180	601,146.00 600,000	598,560.00 99.7600	0.19 %	- 2,586.00	601,146.00 100.19	4.65 %	27,816.00	5,254.13
NEW YORK ST DORM AUTH REVENUES TXBL-SER B REV 05.228% DUE 07/01/2035 RATING: AA2 (64985SFE8) 20-42-002-***4180	762,060.00 750,000	779,497.50 103.9330	0.25 %	17,437.50	762,060.00 101.61	5.04 %	39,210.00	22,327.92

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NEW YORK ST DORM AUTH ST PERSO STATE PERS REV 02.152% DUE 03/15/2031 NOT RATED (64990FE26) 20-42-002-***4180	855,640.00 1,000,000	907,500.00 90.7500	0.29 %	51,860.00	1,000,000.00 100.00	2.38 %	21,520.00	6,336.44
N CHARLESTON SC PUBLIC FACS CO INSTALLMEN REV 02.288% DUE 06/01/2031 RATING: AA3 (658564BH1) 20-42-002-***4180	582,147.00 675,000	616,578.75 91.3450	0.20 %	34,431.75	675,000.00 100.00	2.51 %	15,444.00	1,287.00
NORTH CNTY CA FIRE PROT DIST P TXBL GO 02.638% DUE 06/01/2030 NOT RATED (65881CAK6) 20-42-002-***4180	445,165.00 500,000	469,420.00 93.8840	0.15 %	24,255.00	500,000.00 100.00	2.81 %	13,190.00	1,099.17
OAKLAND CA SOCIAL BON GO 05.650% DUE 07/15/2033 RATING: AA2 (672240ZA9) 20-42-002-***4180	368,962.15 355,000	381,845.10 107.5620	0.13 %	12,882.95	355,000.00 100.00	5.26 %	20,057.50	9,248.74
OAKLAND CA UNIF SCH DIST ALAME REF-SER D GO CALL 08/01/27 03.855% DUE 08/01/2032 RATING: A1 (672325F93) 20-42-002-***4180	922,150.00 1,000,000	968,260.00 96.8260	0.31 %	46,110.00	907,960.00 90.80	3.99 %	38,550.00	16,062.50

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
OKLAHOMA CITY OK ECON DEV TRUS TXBL REV 03.729% DUE 09/01/2027 RATING: AA2 (678553BC1) 20-42-002-***4180	857,613.75 875,000	873,057.50 99.7780	0.28 %	15,443.75	875,000.00 100.00	3.74 %	32,628.75	10,876.25
OREGON ST DEPT OF ADMIN SVCS L DEPT OF AD REV 04.353% DUE 04/01/2032 RATING: AA2 (68607V4R3) 20-42-002-***4180	116,023.20 120,000	121,106.40 100.9220	0.04 %	5,083.20	120,000.00 100.00	4.32 %	5,223.60	1,305.90
OREGON ST DEPT OF ADMIN SVCS L SER-B REV 04.982% DUE 04/01/2029 RATING: AA2 (68607V5P6) 20-42-002-***4180	506,635.00 500,000	517,540.00 103.5080	0.17 %	10,905.00	500,000.00 100.00	4.82 %	24,910.00	6,227.50
OREGON ST SUSTAINABI GO 04.037% DUE 05/01/2032 RATING: AA1 (68609T7M4) 20-42-002-***4180	601,131.25 625,000	624,412.50 99.9060	0.20 %	23,281.25	625,000.00 100.00	4.05 %	25,231.25	4,205.21
PENNSYLVANIA ST ECON DEV FINGA STATE SYST REV 01.966% DUE 06/15/2028 RATING: AA3 (70869PMT1) 20-42-002-***4180	169,565.45 185,000	176,114.45 95.1970	0.06 %	6,549.00	169,476.65 91.61	2.07 %	3,637.10	161.65

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
PENNSYLVANIA ST HGR EDUCTNL FA REF-THOMAS REV 05.282% DUE 11/01/2034 RATING: A1 (70917TSL6) 20-42-002-***4180	496,035.00 500,000	520,505.00 104.1010	0.17 %	24,470.00	503,410.00 100.68	5.08 %	26,410.00	4,401.67
SAN BERNARDINO CITY CA UNIF SC ELECTION O GO 06.500% DUE 08/01/2031 NOT RATED (796711L56) 20-42-002-***4180	305,289.60 280,000	313,684.00 112.0300	0.10 %	8,394.40	299,784.80 107.07	5.81 %	18,200.00	7,583.33
SAN BUENAVENTURA CA WTR REVENU REF REV 01.719% DUE 01/01/2030 NOT RATED (797055DQ0) 20-42-002-***4180	356,408.90 410,000	376,949.90 91.9390	0.12 %	20,541.00	337,278.30 82.26	1.87 %	7,047.90	3,523.95
SANTA CRUZ CNTY CA CAPITAL FIN REF-SER B REV 02.631% DUE 06/01/2030 NOT RATED (80181PDT1) 20-42-002-***4180	741,080.00 800,000	773,312.00 96.6640	0.25 %	32,232.00	800,000.00 100.00	2.73 %	21,048.00	1,754.00
SHIAWASSEE CNTY MI TXBL GO 04.202% DUE 10/01/2032 NOT RATED (824433MB9) 20-42-002-***4180	946,940.00 1,000,000	986,080.00 98.6080	0.32 %	39,140.00	1,000,000.00 100.00	4.27 %	42,020.00	10,505.00

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
TOLEDO LUCAS CNTY OH PUBLIC LIBRARY SER B GO 04.746% DUE 12/01/2033 RATING: AA2 (88928DAN5) 20-42-002-***4180	155,000.00 155,000	160,669.90 103.6580	0.06 %	5,669.90	155,000.00 100.00	4.58 %	7,356.30	613.02
TRUSSVILLE AL WARRANTS-R GO 01.532% DUE 10/01/2029 RATING: AA2 (898242NZ1) 20-42-002-***4180	350,466.75 405,000	371,563.20 91.7440	0.12 %	21,096.45	405,000.00 100.00	1.67 %	6,204.60	1,551.15
UNITED MEXICAN STATES SEDOL B5VXTJ4 ISIN US91086QAV05 06.050% DUE 01/11/2040 RATING: BAA2 (91086QAV0) 20-42-002-***0415	145,436.60 154,000	153,230.00 99.5000	0.05 %	7,793.40	147,263.60 95.63	6.09 %	9,317.00	4,399.69
UNIV OF COLORADO CO ENTERPRISE TXBL-REF-S REV 01.713% DUE 06/01/2030 RATING: AA1 (91417NFU4) 20-42-002-***4180	4,308.00 5,000	4,564.90 91.2980	0.01 %	256.90	5,000.00 100.00	1.88 %	85.65	7.14
UNIV OF MASSACHUSETTS MA BLDG REF-UNIV O REV 01.878% DUE 11/01/2030 RATING: AA2 (914437VC9) 20-42-002-***4180	341,464.00 400,000	364,208.00 91.0520	0.12 %	22,744.00	400,000.00 100.00	2.07 %	7,512.00	1,252.00

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Other assets

Description [Cusip]	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
UNIV OF MICHIGAN MI SER B REV 03.316% DUE 04/01/2028 RATING: AAA [914455TE0] 20-42-002-***4180	967,460.00 1,000,000	992,720.00 99.2720	0.32 %	25,260.00	1,000,000.00 100.00	3.35 %	33,160.00	8,290.00
UNIV OF NORTH CAROLINA NC AT C REF-SER C REV 02.529% DUE 12/01/2026 RATING: AAA [914713N73] 20-42-002-***4180	724,852.50 750,000	743,040.00 99.0720	0.24 %	18,187.50	749,070.00 99.88	2.56 %	18,967.50	1,580.63
UNIV OK REVENUES REF-SCIENC REV 02.079% DUE 07/01/2030 NOT RATED [91476PVA3] 20-42-002-***4180	305,991.00 350,000	322,465.50 92.1330	0.11 %	16,474.50	350,000.00 100.00	2.26 %	7,276.50	3,638.25
VIRGINIA ST PORT AUTH CMWLTH P REF REV P/R 07/01/28 03.937% DUE 07/01/2035 RATING: AA1 [928075HT0] 20-42-002-***4180	976,750.00 1,000,000	1,008,060.00 100.8060	0.32 %	31,310.00	978,250.00 97.83	3.91 %	39,370.00	19,685.00
WASHINGTON ST HSG FIN COMMISSI SER 1T REV 05.012% DUE 06/01/2029 RATING: AAA [93978T7K9] 20-42-002-***4180	167,070.75 165,000	170,895.45 103.5730	0.06 %	3,824.70	165,000.00 100.00	4.84 %	8,269.80	689.15

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5% Report by asset-aggregate

	Valuation	Threshhold
	$273,781,981.81	$13,689,099.09

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	01/31/25	2,342,130.250	$2,342,130.25	$0.00	$0.00	$2,342,130.25	$2,342,130.25	$0.00
	SAL	01/31/25	282,661.920	282,661.92	0.00	0.00	282,661.92	282,661.92	0.00
	SAL	01/31/25	155,623.580	155,623.58	0.00	0.00	155,623.58	155,623.58	0.00
	PUR	01/31/25	8,586.070	8,586.07	0.00	0.00	8,586.07	8,586.07	0.00
	SAL	01/31/25	83,426.550	83,426.55	0.00	0.00	83,426.55	83,426.55	0.00
	SAL	02/28/25	2,196,007.700	2,196,007.70	0.00	0.00	2,196,007.70	2,196,007.70	0.00
	SAL	02/28/25	212,506.020	212,506.02	0.00	0.00	212,506.02	212,506.02	0.00
	SAL	02/28/25	8,177.100	8,177.10	0.00	0.00	8,177.10	8,177.10	0.00
	PUR	02/28/25	10,553.760	10,553.76	0.00	0.00	10,553.76	10,553.76	0.00
	PUR	02/28/25	34,344.210	34,344.21	0.00	0.00	34,344.21	34,344.21	0.00
	SAL	03/31/25	214,863.470	214,863.47	0.00	0.00	214,863.47	214,863.47	0.00
	PUR	03/31/25	428,526.350	428,526.35	0.00	0.00	428,526.35	428,526.35	0.00
	PUR	03/31/25	71,328.070	71,328.07	0.00	0.00	71,328.07	71,328.07	0.00
	PUR	03/31/25	827,233.120	827,233.12	0.00	0.00	827,233.12	827,233.12	0.00
	PUR	03/31/25	350,025.990	350,025.99	0.00	0.00	350,025.99	350,025.99	0.00
	PUR	04/30/25	159,846.410	159,846.41	0.00	0.00	159,846.41	159,846.41	0.00
	SAL	04/30/25	310,641.230	310,641.23	0.00	0.00	310,641.23	310,641.23	0.00
	PUR	04/30/25	37,345.550	37,345.55	0.00	0.00	37,345.55	37,345.55	0.00
	PUR	04/30/25	444,650.090	444,650.09	0.00	0.00	444,650.09	444,650.09	0.00
	PUR	04/30/25	253,094.250	253,094.25	0.00	0.00	253,094.25	253,094.25	0.00
	PUR	05/31/25	4,458,015.780	4,458,015.78	0.00	0.00	4,458,015.78	4,458,015.78	0.00
	PUR	05/31/25	1,045,041.450	1,045,041.45	0.00	0.00	1,045,041.45	1,045,041.45	0.00
	PUR	05/31/25	16,031.350	16,031.35	0.00	0.00	16,031.35	16,031.35	0.00
	SAL	05/31/25	503,037.170	503,037.17	0.00	0.00	503,037.17	503,037.17	0.00
	SAL	05/31/25	929,348.490	929,348.49	0.00	0.00	929,348.49	929,348.49	0.00
	SAL	06/30/25	4,448,202.290	4,448,202.29	0.00	0.00	4,448,202.29	4,448,202.29	0.00
	SAL	06/30/25	1,144,479.030	1,144,479.03	0.00	0.00	1,144,479.03	1,144,479.03	0.00
	SAL	06/30/25	82,987.580	82,987.58	0.00	0.00	82,987.58	82,987.58	0.00
	SAL	06/30/25	120,425.780	120,425.78	0.00	0.00	120,425.78	120,425.78	0.00
	PUR	06/30/25	544,583.150	544,583.15	0.00	0.00	544,583.15	544,583.15	0.00
	PUR	07/31/25	463,895.810	463,895.81	0.00	0.00	463,895.81	463,895.81	0.00
	PUR	07/31/25	70,911.670	70,911.67	0.00	0.00	70,911.67	70,911.67	0.00
	PUR	07/31/25	62,098.360	62,098.36	0.00	0.00	62,098.36	62,098.36	0.00
	PUR	07/31/25	4,789.640	4,789.64	0.00	0.00	4,789.64	4,789.64	0.00
	SAL	07/31/25	247,737.330	247,737.33	0.00	0.00	247,737.33	247,737.33	0.00
	PUR	08/31/25	2,425,165.080	2,425,165.08	0.00	0.00	2,425,165.08	2,425,165.08	0.00
	PUR	08/31/25	1,114,872.900	1,114,872.90	0.00	0.00	1,114,872.90	1,114,872.90	0.00

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5% Report by asset-aggregate (continued)

								Valuation	Threshhold
								$273,781,981.81	$13,689,099.09
Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	PUR	08/31/25	34,600.480	34,600.48	0.00	0.00	34,600.48	34,600.48	0.00
	SAL	08/31/25	138,288.340	138,288.34	0.00	0.00	138,288.34	138,288.34	0.00
	PUR	08/31/25	697,356.710	697,356.71	0.00	0.00	697,356.71	697,356.71	0.00
	SAL	09/30/25	1,403,063.540	1,403,063.54	0.00	0.00	1,403,063.54	1,403,063.54	0.00
	SAL	09/30/25	1,062,400.910	1,062,400.91	0.00	0.00	1,062,400.91	1,062,400.91	0.00
	SAL	09/30/25	579,757.950	579,757.95	0.00	0.00	579,757.95	579,757.95	0.00
	SAL	09/30/25	537,225.060	537,225.06	0.00	0.00	537,225.06	537,225.06	0.00
	PUR	09/30/25	1,611,289.730	1,611,289.73	0.00	0.00	1,611,289.73	1,611,289.73	0.00
	PUR	10/31/25	1,018,678.010	1,018,678.01	0.00	0.00	1,018,678.01	1,018,678.01	0.00
	SAL	10/31/25	248,784.160	248,784.16	0.00	0.00	248,784.16	248,784.16	0.00
	PUR	10/31/25	34,050.000	34,050.00	0.00	0.00	34,050.00	34,050.00	0.00
	PUR	10/31/25	122,067.120	122,067.12	0.00	0.00	122,067.12	122,067.12	0.00
	SAL	10/31/25	1,802,405.870	1,802,405.87	0.00	0.00	1,802,405.87	1,802,405.87	0.00
	SAL	11/30/25	869,408.160	869,408.16	0.00	0.00	869,408.16	869,408.16	0.00
	PUR	11/30/25	354,673.170	354,673.17	0.00	0.00	354,673.17	354,673.17	0.00
	PUR	11/30/25	150,013.130	150,013.13	0.00	0.00	150,013.13	150,013.13	0.00
	PUR	11/30/25	231,415.240	231,415.24	0.00	0.00	231,415.24	231,415.24	0.00
	SAL	11/30/25	135,041.070	135,041.07	0.00	0.00	135,041.07	135,041.07	0.00
	SAL	12/31/25	1,014,020.680	1,014,020.68	0.00	0.00	1,014,020.68	1,014,020.68	0.00
	PUR	12/31/25	21,946.380	21,946.38	0.00	0.00	21,946.38	21,946.38	0.00
	SAL	12/31/25	87,232.900	87,232.90	0.00	0.00	87,232.90	87,232.90	0.00
	PUR	12/31/25	39,584.910	39,584.91	0.00	0.00	39,584.91	39,584.91	0.00
	PUR	12/31/25	10,974.750	10,974.75	0.00	0.00	10,974.75	10,974.75	0.00
	34 PURCHASES FOR			**$19,499,718.94**	**TOTAL ISSUE AGGREGATE**			**$38,317,472.82**	
	26 SALES FOR			**$18,817,753.88**					

PAVERS AND ROAD BUILDERS DISTRICT COUNCIL ANNUITY FUND

FIVE YEAR SUMMARY OF OPERATIONS

	CALENDAR YEAR				
	2025	2024	2023	2022	2021
Additions:					
Investment income (loss) – net	$ 25,089,570	$ 20,135,871	$ 19,301,769	$ (29,043,734)	$ 14,027,193
Employer contributions	35,255,662	33,628,354	29,804,913	28,460,470	25,338,571
Other income	299,773	104,668	140,398	120,382	139,403
	60,645,005	53,868,893	49,247,080	(462,882)	39,505,167
Deductions:					
Annuity benefits	25,950,655	25,477,851	25,964,809	23,220,345	20,608,290
Administrative expenses	1,553,530	1,323,706	1,196,694	1,131,113	941,228
	27,504,185	26,801,557	27,161,503	24,351,458	21,549,518
Net increase (decrease)	33,140,820	27,067,336	22,085,577	(24,814,340)	17,955,649
Net assets available for benefits Beginning of year	331,736,533	304,669,197	282,583,620	307,397,960	289,442,311
End of year	$364,877,353	$331,736,533	$304,669,197	$282,583,620	$307,397,960

PNC INSTITUTIONAL ASSET MANAGEMENT

Detail

5% Report by asset-aggregate

Valuation	Threshhold
$273,781,981.81	**$13,689,099.09**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
FEDERATED HERMES GOVT OBLIG PREM SHS #117	PUR	01/31/25	2,342,130.250	$2,342,130.25	$0.00	$0.00	$2,342,130.25	$2,342,130.25	$0.00
	SAL	01/31/25	282,661.920	282,661.92	0.00	0.00	282,661.92	282,661.92	0.00
	SAL	01/31/25	155,623.580	155,623.58	0.00	0.00	155,623.58	155,623.58	0.00
	PUR	01/31/25	8,586.070	8,586.07	0.00	0.00	8,586.07	8,586.07	0.00
	SAL	01/31/25	83,426.550	83,426.55	0.00	0.00	83,426.55	83,426.55	0.00
	SAL	02/28/25	2,196,007.700	2,196,007.70	0.00	0.00	2,196,007.70	2,196,007.70	0.00
	SAL	02/28/25	212,506.020	212,506.02	0.00	0.00	212,506.02	212,506.02	0.00
	SAL	02/28/25	8,177.100	8,177.10	0.00	0.00	8,177.10	8,177.10	0.00
	PUR	02/28/25	10,553.760	10,553.76	0.00	0.00	10,553.76	10,553.76	0.00
	PUR	02/28/25	34,344.210	34,344.21	0.00	0.00	34,344.21	34,344.21	0.00
	SAL	03/31/25	214,863.470	214,863.47	0.00	0.00	214,863.47	214,863.47	0.00
	PUR	03/31/25	428,526.350	428,526.35	0.00	0.00	428,526.35	428,526.35	0.00
	PUR	03/31/25	71,328.070	71,328.07	0.00	0.00	71,328.07	71,328.07	0.00
	PUR	03/31/25	827,233.120	827,233.12	0.00	0.00	827,233.12	827,233.12	0.00
	PUR	03/31/25	350,025.990	350,025.99	0.00	0.00	350,025.99	350,025.99	0.00
	PUR	04/30/25	159,846.410	159,846.41	0.00	0.00	159,846.41	159,846.41	0.00
	SAL	04/30/25	310,641.230	310,641.23	0.00	0.00	310,641.23	310,641.23	0.00
	PUR	04/30/25	37,345.550	37,345.55	0.00	0.00	37,345.55	37,345.55	0.00
	PUR	04/30/25	444,650.090	444,650.09	0.00	0.00	444,650.09	444,650.09	0.00
	PUR	04/30/25	253,094.250	253,094.25	0.00	0.00	253,094.25	253,094.25	0.00
	PUR	05/31/25	4,458,015.780	4,458,015.78	0.00	0.00	4,458,015.78	4,458,015.78	0.00
	PUR	05/31/25	1,045,041.450	1,045,041.45	0.00	0.00	1,045,041.45	1,045,041.45	0.00
	PUR	05/31/25	16,031.350	16,031.35	0.00	0.00	16,031.35	16,031.35	0.00
	SAL	05/31/25	503,037.170	503,037.17	0.00	0.00	503,037.17	503,037.17	0.00
	SAL	05/31/25	929,348.490	929,348.49	0.00	0.00	929,348.49	929,348.49	0.00
	SAL	06/30/25	4,448,202.290	4,448,202.29	0.00	0.00	4,448,202.29	4,448,202.29	0.00
	SAL	06/30/25	1,144,479.030	1,144,479.03	0.00	0.00	1,144,479.03	1,144,479.03	0.00
	SAL	06/30/25	82,987.580	82,987.58	0.00	0.00	82,987.58	82,987.58	0.00
	SAL	06/30/25	120,425.780	120,425.78	0.00	0.00	120,425.78	120,425.78	0.00
	PUR	06/30/25	544,583.150	544,583.15	0.00	0.00	544,583.15	544,583.15	0.00
	PUR	07/31/25	463,895.810	463,895.81	0.00	0.00	463,895.81	463,895.81	0.00
	PUR	07/31/25	70,911.670	70,911.67	0.00	0.00	70,911.67	70,911.67	0.00
	PUR	07/31/25	62,098.360	62,098.36	0.00	0.00	62,098.36	62,098.36	0.00
	PUR	07/31/25	4,789.640	4,789.64	0.00	0.00	4,789.64	4,789.64	0.00
	SAL	07/31/25	247,737.330	247,737.33	0.00	0.00	247,737.33	247,737.33	0.00
	PUR	08/31/25	2,425,165.080	2,425,165.08	0.00	0.00	2,425,165.08	2,425,165.08	0.00
	PUR	08/31/25	1,114,872.900	1,114,872.90	0.00	0.00	1,114,872.90	1,114,872.90	0.00

PNC INSTITUTIONAL ASSET MANAGEMENT

Detail

5% Report by asset-aggregate (continued)

Valuation	Threshhold
$273,781,981.81	**$13,689,099.09**

Asset description	Tran type	Settle date	Shares/units	Purchase/sale Cost/proceeds	Broker commission	Other expense	Cost of asset	Previous annual market	Net gain/loss
	PUR	08/31/25	34,600.480	34,600.48	0.00	0.00	34,600.48	34,600.48	0.00
	SAL	08/31/25	138,288.340	138,288.34	0.00	0.00	138,288.34	138,288.34	0.00
	PUR	08/31/25	697,356.710	697,356.71	0.00	0.00	697,356.71	697,356.71	0.00
	SAL	09/30/25	1,403,063.540	1,403,063.54	0.00	0.00	1,403,063.54	1,403,063.54	0.00
	SAL	09/30/25	1,062,400.910	1,062,400.91	0.00	0.00	1,062,400.91	1,062,400.91	0.00
	SAL	09/30/25	579,757.950	579,757.95	0.00	0.00	579,757.95	579,757.95	0.00
	SAL	09/30/25	537,225.060	537,225.06	0.00	0.00	537,225.06	537,225.06	0.00
	PUR	09/30/25	1,611,289.730	1,611,289.73	0.00	0.00	1,611,289.73	1,611,289.73	0.00
	PUR	10/31/25	1,018,678.010	1,018,678.01	0.00	0.00	1,018,678.01	1,018,678.01	0.00
	SAL	10/31/25	248,784.160	248,784.16	0.00	0.00	248,784.16	248,784.16	0.00
	PUR	10/31/25	34,050.000	34,050.00	0.00	0.00	34,050.00	34,050.00	0.00
	PUR	10/31/25	122,067.120	122,067.12	0.00	0.00	122,067.12	122,067.12	0.00
	SAL	10/31/25	1,802,405.870	1,802,405.87	0.00	0.00	1,802,405.87	1,802,405.87	0.00
	SAL	11/30/25	869,408.160	869,408.16	0.00	0.00	869,408.16	869,408.16	0.00
	PUR	11/30/25	354,673.170	354,673.17	0.00	0.00	354,673.17	354,673.17	0.00
	PUR	11/30/25	150,013.130	150,013.13	0.00	0.00	150,013.13	150,013.13	0.00
	PUR	11/30/25	231,415.240	231,415.24	0.00	0.00	231,415.24	231,415.24	0.00
	SAL	11/30/25	135,041.070	135,041.07	0.00	0.00	135,041.07	135,041.07	0.00
	SAL	12/31/25	1,014,020.680	1,014,020.68	0.00	0.00	1,014,020.68	1,014,020.68	0.00
	PUR	12/31/25	21,946.380	21,946.38	0.00	0.00	21,946.38	21,946.38	0.00
	SAL	12/31/25	87,232.900	87,232.90	0.00	0.00	87,232.90	87,232.90	0.00
	PUR	12/31/25	39,584.910	39,584.91	0.00	0.00	39,584.91	39,584.91	0.00
	PUR	12/31/25	10,974.750	10,974.75	0.00	0.00	10,974.75	10,974.75	0.00
	34 PURCHASES FOR			**$19,499,718.94**	**TOTAL ISSUE AGGREGATE**			**$38,317,472.82**	
	26 SALES FOR			**$18,817,753.88**					

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning and ending

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
[ ] a single-employer plan [ ] a DFE (specify) ____

B This return/report is: [ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PAVERS & ROAD BUILDERS DC ANNUITY FUND

1b Three-digit plan number (PN) ▶ 082

1c Effective date of plan 01/01/1982

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PAVERS & ROAD BUILDERS DC ANNUITY FUND

17-20 WHITESTONE EXPRESSWAY

WHITESTONE NY 11357

2b Employer Identification Number (EIN)
-*9710

2c Plan Sponsor's telephone number
718-961-6963

2d Business code (see instructions)
237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X [signature]	10/5/2026	KEITH LOSCALZO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

PNC INSTITUTIONAL ASSET MANAGEMENT

PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WISCONSIN ST GEN FUND ANNUAL A SER C REV 03.154% DUE 05/01/2027 RATING: AA2 (977100GH3) 20-42-002-***4180	970,580.00 1,000,000	994,800.00 99.4800	0.32 %	24,220.00	998,540.00 99.85	3.18 %	31,540.00	5,256.67
Total portfolio		$316,542,274.00	100.00 %	$12,245,429.31	$280,231,789.82	4.06 %	$12,350,525.48	$2,446,138.33

Interest Bearing Cash & Equivalents	20,413,295.00
Partnership Interest:	
Intercontinental Re Inc. Fund	18,721,635.00
Collective Trust	
Ullico J for Jobs	12,375,250.00
Total Investments at Year End	$368.052.454.00

PNC INSTITUTIONAL ASSET MANAGEMENT

PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

Portfolio

Interest bearing cash

Description	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***2680	$920,060.59 920,060.590	$920,060.59 $1.0000	0.30 %		$920,060.59 $1.00	3.58 %	$32,847.77	$6,441.66
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***4180	509,462.98 509,462.980	509,462.98 1.0000	0.17 %		509,462.98 1.00	3.58 %	18,188.72	1,292.50
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***4198	644,966.67 644,966.670	644,966.67 1.0000	0.21 %		644,966.67 1.00	3.58 %	23,026.44	2,314.23
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***4203	494,736.98 494,736.980	494,736.98 1.0000	0.16 %		494,736.98 1.00	3.58 %	17,662.97	1,502.18
FEDERATED HERMES GOVT OBLIG PREM SHS #117 20-42-002-***0415	812,225.41 812,225.410	812,225.41 1.0000	0.26 %		812,225.41 1.00	3.58 %	28,997.86	3,247.50
Total interest bearing cash	**$3,381,452.63**	**$3,381,452.63**	**1.11 %**		**$3,381,452.63**	**3.57 %**	**$120,723.76**	**$14,798.07**

PNC INSTITUTIONAL ASSET MANAGEMENT

PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL N.A. 02.000% DUE 02/15/2051 RATING: N/A (01F020620) 20-42-002-***0415	$637,559.53 789,000	$637,575.12 $80.8080	0.21 %	$15.59	$637,559.53 $80.81	2.48 %	$15,780.00	
FEDERAL NATL MTG ASSN POOL 02.500% DUE 12/31/2049 RATING: N/A (01F022626) 20-42-002-***0415	601,170.49 875,000	739,515.00 84.5160	0.24 %	138,344.51	738,268.13 84.37	2.96 %	21,875.00	
FEDERAL NATL MTG ASSN 30YR TBA 03.000% DUE 12/31/2049 RATING: N/A (01F030629) 20-42-002-***0415	156,320.04 177,000	156,416.67 88.3710	0.05 %	96.63	156,320.04 88.32	3.40 %	5,310.00	
FEDERAL NATL MTG ASSN 30YR TBA 03.500% DUE 02/15/2051 RATING: N/A (01F032625) 20-42-002-***0415	102,011.60 111,000	102,263.19 92.1290	0.04 %	251.59	102,011.60 91.90	3.80 %	3,885.00	
FEDERAL NATL MTG ASSN POOL N.A. 04.500% DUE 12/31/2089 RATING: N/A (01F042418) 20-42-002-***0415	24,921.33 25,000	25,008.75 100.0350	0.01 %	87.42	24,923.07 99.69	4.50 %	1,125.00	

PNC
INSTITUTIONAL
ASSET MANAGEMENT

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN POOL N.A. 04.500% DUE 02/15/2041 RATING: N/A (01F042426) 20-42-002-***0415	416,195.36 417,000	416,966.64 99.9920	0.14 %	771.28	416,195.36 99.81	4.51 %	18,765.00	
FEDERAL NATL MTG ASSN 30YR TBA 04.500% DUE 01/13/2010 RATING: N/A (01F042616) 20-42-002-***0415	200,309.53 205,000	94.0470	0.01 %	- 200,309.53	200,323.44 97.72		9,225.00	
FEDERAL NATL MTG ASSN 30 04.500% DUE 02/13/2010 RATING: N/A (01F042624) 20-42-002-***0415	317,326.56 325,000	316,992.00 97.5360	0.11 %	- 334.56	317,326.56 97.64	4.62 %	14,625.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.000% DUE 01/15/2038 RATING: N/A (01F050411) 20-42-002-***0415	26,264.98 26,000	26,330.98 101.2730	0.01 %	66.00	26,310.06 101.19	4.94 %	1,300.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.000% DUE 02/15/2038 RATING: N/A (01F050429) 20-42-002-***0415	664,203.55 657,000	665,133.66 101.2380	0.22 %	930.11	664,203.55 101.10	4.94 %	32,850.00	

PNC
INSTITUTIONAL
ASSET MANAGEMENT

PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

US government securities

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
FEDERAL NATL MTG ASSN 30YR TBA 05.000% DUE 01/13/2010 RATING: N/A (01F050619) 20-42-002-***0415	125,360.34 127,000	 96.5080	0.01 %	- 125,360.34	126,180.29 99.35		6,350.00	
FEDERAL NATL MTG ASSN 30YR TBA 05.000% DUE 02/12/2010 RATING: N/A (01F050627) 20-42-002-***0415	790,013.29 795,000	792,050.55 99.6290	0.26 %	2,037.26	790,013.29 99.37	5.02 %	39,750.00	
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 02/15/2039 RATING: N/A (01F052425) 20-42-002-***0415	587,594.29 574,000	588,309.82 102.4930	0.19 %	715.53	587,594.29 102.37	5.37 %	31,570.00	
FEDERAL NATL MTG ASSN POOL TBA 05.500% DUE 01/15/2053 RATING: N/A (01F052615) 20-42-002-***0415	52,449.74 52,000	 98.6750	0.01 %	- 52,449.74	52,381.58 100.73		2,860.00	
FEDERAL NATL MTG ASSN POOL N.A. 05.500% DUE 02/15/2053 RATING: N/A (01F052623) 20-42-002-***0415	223,404.05 221,000	223,884.05 101.3050	0.08 %	480.00	223,404.05 101.09	5.43 %	12,155.00	

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FEDERAL NATL MTG ASSN POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A (01F060626) 20-42-002-***0415	689,069.06 673,000	690,646.06 102.6220	0.22 %	1,577.00	689,069.06 102.39	5.85 %	40,380.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 01/15/2053 RATING: N/A (01F062614) 20-42-002-***0415	52,860.98 51,000	102.0630	0.01 %	- 52,860.98	52,805.96 103.54		3,315.00	
FEDERAL NATL MTG ASSN POOL N.A. 06.500% DUE 02/15/2053 RATING: N/A (01F062622) 20-42-002-***0415	201,508.51 194,000	201,651.36 103.9440	0.07 %	142.85	201,508.51 103.87	6.26 %	12,610.00	
FEDERAL NATL MTG ASSN POOL N.A. 07.000% DUE 02/15/2054 RATING: N/A (01F070625) 20-42-002-***0415	45,223.24 43,000	45,258.79 105.2530	0.02 %	35.55	45,223.24 105.17	6.66 %	3,010.00	
GOVT NATL MTG ASSN II POOL N.A. 02.000% DUE 12/31/2049 RATING: N/A (21H020618) 20-42-002-***0415	249,559.88 299,000	247,563.03 82.7970	0.08 %	- 1,996.85	249,559.88 83.46	2.42 %	5,980.00	

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GOVT NATL MTG ASSN II POOL N.A. 02.500% DUE 12/31/2049 RATING: N/A (21H022614) 20-42-002-***0415	566,940.08 653,000	563,160.26 86.2420	0.18 %	- 3,779.82	566,940.08 86.82	2.90 %	16,325.00	
GOVT NATL MTG ASSN II 30 YEARS TBA 03.000% DUE 12/31/2049 RATING: N/A (21H030617) 20-42-002-***0415	197,622.67 220,000	197,648.00 89.8400	0.07 %	25.33	197,764.70 89.89	3.34 %	6,600.00	
GOVT NATL MTG ASSN II 30 YR TBA 03.000% DUE 12/31/2049 RATING: N/A (21H030625) 20-42-002-***0415	550,020.62 614,000	550,948.34 89.7310	0.18 %	927.72	550,020.62 89.58	3.35 %	18,420.00	
GOVT NATL MTG ASSN II POOL N.A. 04.500% DUE 12/31/2049 RATING: N/A (21H042612) 20-42-002-***0415	449,808.60 462,000	94.5160	0.01 %	- 449,808.60	449,264.23 97.24		20,790.00	
GOVT NATL MTG ASSN II POOL N.A. 04.500% DUE 02/15/2053 RATING: N/A (21H042620) 20-42-002-***0415	450,409.88 462,000	449,673.84 97.3320	0.15 %	- 736.04	450,409.88 97.49	4.63 %	20,790.00	

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GOVT NATL MTG ASSN II POOL N.A. 05.000% DUE 01/15/2053 RATING: N/A (21H050615) 20-42-002-***0415	183,175.01 184,000	183,565.76 99.7640	0.06 %	390.75	183,448.82 99.70	5.02 %	9,200.00	
GOVT NATL MTG ASSN II POOL N.A. 05.000% DUE 02/15/2053 RATING: N/A (21H050623) 20-42-002-***0415	357,500.43 359,000	357,732.73 99.6470	0.12 %	232.30	357,500.43 99.58	5.02 %	17,950.00	
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 01/15/2053 RATING: N/A (21H052611) 20-42-002-***0415	632,549.86 628,000	525,044.00 100.9700	0.17 %	- 107,505.86	632,684.09 100.75	6.58 %	34,540.00	
GOVT NATL MTG ASSN II POOL N.A. 05.500% DUE 02/15/2053 RATING: N/A (21H052629) 20-42-002-***0415	579,361.20 575,000	580,129.00 100.8920	0.19 %	767.80	579,361.20 100.76	5.46 %	31,625.00	
GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 01/15/2053 RATING: N/A (21H060614) 20-42-002-***0415	203,700.01 200,000	100.6560	0.01 %	- 203,700.01	203,710.87 101.86		12,000.00	

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GOVT NATL MTG ASSN II POOL N.A. 06.000% DUE 02/15/2053 RATING: N/A (21H060622) 20-42-002-***0415	696,988.39 685,000	697,549.20 101.8320	0.23 %	560.81	696,988.39 101.75	5.90 %	41,100.00	
GOVT NATL MTG ASSN II POOL N.A. 06.500% DUE 01/15/2054 RATING: N/A (21H062610) 20-42-002-***0415	217,031.14 211,000	218,104.37 103.3670	0.07 %	1,073.23	217,059.18 102.87	6.29 %	13,715.00	
GOVT NATL MTG ASSN II POOL TBA 06.500% DUE 02/15/2054 RATING: N/A (21H062628) 20-42-002-***0415	258,677.30 251,000	259,167.54 103.2540	0.09 %	490.24	258,677.30 103.06	6.30 %	16,315.00	
FEDERAL HOME LOAN MTG CORP GOLD POOL G16046 03.000% DUE 12/01/2030 RATING: N/A (3128ME5F4) 20-42-002-***4180	189,288.94 196,310.980	193,083.63 98.3560	0.07 %	3,794.69	186,986.18 95.25	3.06 %	5,889.33	507.14
FEDERAL HOME LOAN MTG CORP GOLD POOL G16776 04.500% DUE 02/01/2034 RATING: N/A (3128MFXD5) 20-42-002-***4180	82,513.07 83,021.980	84,191.76 101.4090	0.03 %	1,678.69	85,356.96 102.81	4.44 %	3,735.99	321.71

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FEDERAL HOME LOAN MTG CORP GOLD POOL G18475 02.500% DUE 08/01/2028 RATING: N/A (3128MMQ55) 20-42-002-***4180	86,620.35 89,349.980	87,993.65 98.4820	0.03 %	1,373.30	85,552.60 95.75	2.54 %	2,233.75	192.35
FEDERAL HOME LOAN MTG CORP GOLD POOL G18483 02.500% DUE 09/01/2028 RATING: N/A (3128MMRD7) 20-42-002-***4180	95,878.44 98,900.850	97,399.54 98.4820	0.04 %	1,521.10	93,955.81 95.00	2.54 %	2,472.52	212.91
FEDERAL HOME LOAN MTG CORP POOL 842009 VAR% DUE 09/01/2055 RATING: N/A (31288RGS1) 20-42-002-***0415	145,676.04 142,885.315	144,904.28 101.4130	0.05 %	- 771.76	145,676.04 101.95	5.36 %	7,765.82	1,297.64
FEDERAL HOME LOAN MTG CORP GOLD POOL A90675 04.500% DUE 01/01/2040 RATING: N/A (312938XC2) 20-42-002-***2680	11,600.58 11,949.616	12,066.96 100.9820	0.01 %	466.38	11,979.49 100.25	4.46 %	537.73	46.30
FEDERAL HOME LOAN MTG CORP GOLD POOL E09025 02.500% DUE 03/01/2028 RATING: N/A (31294UA29) 20-42-002-***4180	31,571.42 32,422.510	32,003.94 98.7090	0.02 %	432.52	31,044.55 95.75	2.54 %	810.56	69.80

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FEDERAL HOME LOAN BANK BNDS 03.250% DUE 11/16/2028 RATING: AA1 (3130AFFX0) 20-42-002-***4180	2,827,157.00 2,930,000	2,913,152.50 99.4250	0.93 %	85,995.50	3,142,859.58 107.26	3.27 %	95,225.00	11,903.12
FEDERAL HOME LOAN BANK BNDS CALL 04/30/2026 05.580% DUE 04/30/2037 RATING: AA1 (3130B5YN2) 20-42-002-***2680	1,199,400.00 1,200,000	1,207,068.00 100.5890	0.39 %	7,668.00	1,199,400.00 99.95	5.55 %	66,960.00	11,346.00
FEDERAL HOME LOAN BANK BNDS CALL 07/02/2026 05.900% DUE 07/02/2040 RATING: AA1 (3130B6TT3) 20-42-002-***2680	1,802,700.00 1,800,000	1,806,174.00 100.3430	0.58 %	3,474.00	1,802,700.00 100.15	5.88 %	106,200.00	52,805.00
FEDERAL HOME LOAN BANK BNDS CALL 11/20/2026 05.350% DUE 11/20/2040 RATING: AA1 (3130B8KY7) 20-42-002-***2680	900,900.00 900,000	899,478.00 99.9420	0.29 %	- 1,422.00	900,900.00 100.10	5.36 %	48,150.00	5,483.75
FEDERAL HOME LOAN BANK BNDS CALL 12/11/2026 05.300% DUE 12/11/2040 RATING: AA1 (3130B8S37) 20-42-002-***2680	1,499,625.00 1,500,000	1,494,675.00 99.6450	0.48 %	- 4,950.00	1,499,625.00 99.98	5.32 %	79,500.00	4,416.67

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FEDERAL HOME LOAN MTG CORP GOLD POOL J21208 02.500% DUE 11/01/2027 RATING: N/A (31306YKV2) 20-42-002-***4180	66,377.81 68,014.230	67,211.66 98.8200	0.03 %	833.85	65,293.64 96.00	2.53 %	1,700.36	146.42
FEDERAL HOME LOAN MTG CORP GOLD POOL J22586 02.000% DUE 03/01/2028 RATING: N/A (31307A2T8) 20-42-002-***4180	107,922.36 111,832.010	109,836.93 98.2160	0.04 %	1,914.57	105,821.03 94.62	2.04 %	2,236.64	192.60
FEDERAL HOME LOAN MTG CORP POOL ZS9627 03.500% DUE 02/01/2046 RATING: N/A (3132AAVU5) 20-42-002-***0415	32,291.39 35,451.935	33,727.55 95.1360	0.02 %	1,436.16	34,428.53 97.11	3.68 %	1,240.82	106.85
FEDERAL HOME LOAN MTG CORP POOL ZT0890 03.000% DUE 06/01/2030 RATING: N/A (3132AC7B0) 20-42-002-***4180	73,988.60 76,236.830	75,163.42 98.5920	0.03 %	1,174.82	72,996.76 95.75	3.05 %	2,287.10	196.95
FEDERAL HOME LOAN MTG CORP POOL ZT1560 03.000% DUE 03/01/2030 RATING: N/A (3132ADWV6) 20-42-002-***4180	339,604.97 347,588.610	342,308.74 98.4810	0.11 %	2,703.77	339,604.96 97.70	3.05 %	10,427.66	897.94

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FEDERAL HOME LOAN MTG CORP POOL ZT2095 02.500% DUE 11/01/2028 RATING: N/A (3132AEKG0) 20-42-002-***4180	23,323.85 24,021.940	23,667.62 98.5250	0.01 %	343.77	23,466.42 97.69	2.54 %	600.55	51.71
FEDERAL HOME LOAN MTG CORP POOL SB1235 06.000% DUE 07/01/2039 RATING: N/A (3132CXLQ3) 20-42-002-***0415	0.002	104.4390	0.01 %					
FEDERAL HOME LOAN MTG CORP POOL SB1248 06.000% DUE 08/01/2039 RATING: N/A (3132CXL59) 20-42-002-***0415	0.002	104.9360	0.01 %					
FEDERAL HOME LOAN MTG CORP POOL SB1258 06.000% DUE 08/01/2039 RATING: N/A (3132CXMF6) 20-42-002-***0415	53,261.02 51,851.200	54,328.13 104.7770	0.02 %	1,067.11	54,083.24 104.30	5.73 %	3,111.07	267.90
FEDERAL HOME LOAN MTG CORP POOL SB1260 06.000% DUE 09/01/2039 RATING: N/A (3132CXMH2) 20-42-002-***0415	66,654.13 65,020.810	68,011.77 104.6000	0.03 %	1,357.64	67,733.40 104.17	5.74 %	3,901.25	335.94

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FEDERAL HOME LOAN MTG CORP POOL SD1300 05.000% DUE 07/01/2052 RATING: N/A (3132DNNR0) 20-42-002-***0415	41,324.52 42,332.460	42,893.37 101.3250	0.02 %	1,568.85	43,800.85 103.47	4.94 %	2,116.62	182.26
FEDERAL HOME LOAN MTG CORP POOL SD1358 05.000% DUE 08/01/2052 RATING: N/A (3132DNQK2) 20-42-002-***0415	63,798.64 65,552.830	66,239.17 101.0470	0.03 %	2,440.53	68,789.45 104.94	4.95 %	3,277.64	282.24
FEDERAL HOME LOAN MTG CORP POOL SD1466 05.000% DUE 08/01/2052 RATING: N/A (3132DNTX1) 20-42-002-***0415	95,021.72 97,689.620	98,635.26 100.9680	0.04 %	3,613.54	100,814.90 103.20	4.96 %	4,884.48	420.61
FEDERAL HOME LOAN MTG CORP POOL SD2200 06.000% DUE 01/01/2053 RATING: N/A (3132DPNR5) 20-42-002-***2680	731,040.38 716,256.840	750,221.74 104.7420	0.24 %	19,181.36	732,596.41 102.28	5.73 %	42,975.41	3,700.66
FEDERAL HOME LOAN MTG CORP POOL SD2737 05.500% DUE 04/01/2053 RATING: N/A (3132DQBE5) 20-42-002-***2680	2,598,830.58 2,597,687.610	2,676,241.68 103.0240	0.85 %	77,411.10	2,648,829.59 101.97	5.34 %	142,872.82	12,302.94

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FEDERAL HOME LOAN MTG CORP POOL SD5034 06.000% DUE 03/01/2054 RATING: N/A (3132DSSX1) 20-42-002-***2680	782,595.14 769,120.150	795,831.69 103.4730	0.26 %	13,236.55	784,021.83 101.94	5.80 %	46,147.21	3,973.79
FEDERAL HOME LOAN MTG CORP POOL SD5211 06.000% DUE 04/01/2054 RATING: N/A (3132DSYG1) 20-42-002-***2680	79,320.13 77,954.360	81,378.90 104.3930	0.03 %	2,058.77	78,051.79 100.12	5.75 %	4,677.26	402.76
FEDERAL HOME LOAN MTG CORP POOL SD5483 06.000% DUE 05/01/2054 RATING: N/A (3132DTCU2) 20-42-002-***2680	985,635.00 975,663.720	1,011,314.47 103.6540	0.32 %	25,679.47	981,761.63 100.63	5.79 %	58,539.82	5,040.93
FEDERAL HOME LOAN MTG CORP POOL SD5573 03.000% DUE 08/01/2052 RATING: N/A (3132DTFN5) 20-42-002-***0415	164,486.81 187,616.378	169,259.99 90.2160	0.06 %	4,773.18	164,486.80 87.67	3.33 %	5,628.49	484.68
FEDERAL HOME LOAN MTG CORP POOL SD6216 05.500% DUE 08/01/2054 RATING: N/A (3132DT3Z1) 20-42-002-***0415	276,005.19 276,870.405	283,866.92 102.5270	0.09 %	7,861.73	276,005.19 99.69	5.37 %	15,227.87	1,311.29

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FEDERAL HOME LOAN MTG CORP POOL SD6236 05.500% DUE 07/01/2054 RATING: N/A (3132DT4V9) 20-42-002-***0415	40,097.68 39,736.011	40,940.41 103.0310	0.02 %	842.73	40,097.67 100.91	5.34 %	2,185.48	188.19
FEDERAL HOME LOAN MTG CORP POOL SD6734 05.500% DUE 10/01/2054 RATING: N/A (3132DUPT8) 20-42-002-***0415	29,664.05 29,302.351	30,238.27 103.1940	0.01 %	574.22	29,664.05 101.23	5.33 %	1,611.63	138.78
FEDERAL HOME LOAN MTG CORP POOL SD6957 05.500% DUE 11/01/2054 RATING: N/A (3132DUWS2) 20-42-002-***0415	247,784.51 244,310.706	252,113.99 103.1940	0.08 %	4,329.48	247,784.51 101.42	5.33 %	13,437.09	1,157.08
FEDERAL HOME LOAN MTG CORP POOL SD7032 06.000% DUE 05/01/2054 RATING: N/A (3132DUY50) 20-42-002-***2680	1,742,861.85 1,713,627.380	1,785,719.68 104.2070	0.57 %	42,857.83	1,761,823.14 102.81	5.76 %	102,817.64	8,853.74
FEDERAL HOME LOAN MTG CORP POOL SD4333 06.500% DUE 11/01/2053 RATING: N/A (3132E0Y63) 20-42-002-***0415	105,623.32 102,682.486	107,415.12 104.6090	0.04 %	1,791.80	106,240.28 103.46	6.22 %	6,674.36	574.74

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FEDERAL HOME LOAN MTG CORP GOLD POOL U70060 03.000% DUE 09/01/2027 RATING: N/A (3132G0B58) 20-42-002-***4180	20,630.38 20,991.210	20,818.87 99.1790	0.01 %	188.49	20,335.23 96.87	3.03 %	629.74	54.23
FEDERAL FARM CREDIT BANK BNDS 04.125% DUE 09/23/2030 RATING: AA1 (3133EN4V9) 20-42-002-***4180	4,073,388.80 4,160,000	4,209,961.60 101.2010	1.33 %	136,572.80	4,220,320.00 101.45	4.08 %	171,600.00	46,713.33
FEDERAL FARM CREDIT BANK BNDS CALL 04/23/2026 05.780% DUE 04/23/2040 RATING: AA1 (3133ETDX2) 20-42-002-***2680	1,600,000.00 1,600,000	1,609,776.00 100.6110	0.51 %	9,776.00	1,600,000.00 100.00	5.75 %	92,480.00	17,468.44
FEDERAL FARM CREDIT BANK BNDS CALL 05/21/2026 05.870% DUE 05/21/2040 RATING: AA1 (3133ETHQ3) 20-42-002-***2680	1,151,200.00 1,150,000	1,154,830.00 100.4200	0.37 %	3,630.00	1,151,200.00 100.10	5.85 %	67,505.00	7,500.56
FEDERAL FARM CREDIT BANK BNDS CALL 06/04/2026 05.440% DUE 12/04/2034 RATING: AA1 (3133ETKF3) 20-42-002-***2680	1,800,000.00 1,800,000	1,810,224.00 100.5680	0.58 %	10,224.00	1,800,000.00 100.00	5.41 %	97,920.00	7,344.00

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FEDERAL FARM CREDIT BANK BNDS CALL 01/22/2026 05.420% DUE 10/22/2040 RATING: AA1 (3133ETK48) 20-42-002-***2680		99.8030	0.01 %					17,660.17
FEDERAL FARM CREDIT BANK BNDS CALL 07/23/2027 05.550% DUE 07/23/2040 RATING: AA1 (3133ETQV2) 20-42-002-***2680	1,500,000.00 1,500,000	1,519,275.00 101.2850	0.48 %	19,275.00	1,500,000.00 100.00	5.48 %	83,250.00	36,537.50
FEDERAL FARM CREDIT BANK BNDS CALL 09/04/2026 05.600% DUE 09/04/2040 RATING: AA1 (3133ETWA1) 20-42-002-***2680	2,000,600.00 2,000,000	2,007,960.00 100.3980	0.64 %	7,360.00	2,000,600.00 100.03	5.58 %	112,000.00	36,400.00
FEDERAL FARM CREDIT BANK BNDS CALL 11/19/2026 05.300% DUE 11/19/2040 RATING: AA1 (3133ETW60) 20-42-002-***2680	2,003,000.00 2,000,000	2,002,360.00 100.1180	0.64 %	- 640.00	2,003,000.00 100.15	5.30 %	106,000.00	12,366.67
FEDERAL FARM CREDIT BANK BNDS CALL 10/01/2026 05.440% DUE 10/01/2040 RATING: AA1 (3133ETZT7) 20-42-002-***2680	2,000,400.00 2,000,000	2,008,980.00 100.4490	0.64 %	8,580.00	2,000,400.00 100.02	5.42 %	108,800.00	27,200.00

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FEDERAL FARM CREDIT BANK BNDS CALL 06/03/2026 05.375% DUE 12/03/2040 RATING: AA1 (3133ET2Q9) 20-42-002-***2680	2,495,000.00 2,500,000	2,495,100.00 99.8040	0.79 %	100.00	2,495,000.00 99.80	5.39 %	134,375.00	10,451.39
FEDERAL FARM CREDIT BANK BNDS CALL 06/18/2026 05.420% DUE 12/18/2040 RATING: AA1 (3133ET4W4) 20-42-002-***2680	1,500,375.00 1,500,000	1,495,245.00 99.6830	0.48 %	- 5,130.00	1,500,375.00 100.03	5.44 %	81,300.00	2,935.83
FEDERAL HOME LOAN MTG CORP POOL RA3174 03.000% DUE 07/01/2050 RATING: N/A (3133KJQ39) 20-42-002-***0415	125,406.88 139,729.113	124,702.64 89.2460	0.04 %	- 704.24	125,406.88 89.75	3.37 %	4,191.87	360.97
FEDERAL HOME LOAN MTG CORP POOL RA7707 05.000% DUE 07/01/2052 RATING: N/A (3133KPR42) 20-42-002-***0415	205,236.97 208,560.914	211,931.26 101.6160	0.07 %	6,694.29	205,236.97 98.41	4.93 %	10,428.05	897.97
FEDERAL HOME LOAN MTG CORP NTS 06.250% DUE 07/15/2032 RATING: AA1 (3134A4KX1) 20-42-002-***4180	2,521,337.00 2,275,000	2,576,733.25 113.2630	0.82 %	55,396.25	2,509,642.03 110.31	5.52 %	142,187.50	65,564.24

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FEDERAL NATL MTG ASSN BDS 06.250% DUE 05/15/2029 RATING: AA1 (31359MEU3) 20-42-002-***4180	2,088,618.80 1,945,000	2,106,979.60 108.3280	0.67 %	18,360.80	2,271,494.67 116.79	5.77 %	121,562.50	15,532.99
FEDERAL NATL MTG ASSN POOL AL3757 05.000% DUE 03/01/2027 RATING: N/A (3138ELE74) 20-42-002-***4180	145.64 146.320	148.15 101.2530	0.01 %	2.51	158.30 108.19	4.95 %	7.32	0.63
FEDERAL NATL MTG ASSN POOL AL4919 03.500% DUE 03/01/2029 RATING: N/A (3138EMPD7) 20-42-002-***4180	74,527.35 75,915.080	75,470.98 99.4150	0.03 %	943.63	78,239.97 103.06	3.53 %	2,657.03	228.80
FEDERAL NATL MTG ASSN POOL AL6161 03.500% DUE 12/01/2029 RATING: N/A (3138ENZ36) 20-42-002-***4180	1,064,609.83 1,071,811	1,064,051.09 99.2760	0.34 %	- 558.74	1,064,609.83 99.33	3.53 %	37,513.39	3,230.32
FEDERAL NATL MTG ASSN POOL AT5834 02.500% DUE 05/01/2028 RATING: N/A (3138WTPU4) 20-42-002-***4180	37,586.29 38,705.260	38,116.94 98.4800	0.02 %	530.65	36,890.94 95.31	2.54 %	967.63	83.32

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FEDERAL NATL MTG ASSN POOL BM5490 03.500% DUE 11/01/2031 RATING: N/A (3140JAC48) 20-42-002-***4180	126,509.46 127,465.440	126,715.94 99.4120	0.05 %	206.48	126,509.46 99.25	3.53 %	4,461.29	384.17
FEDERAL NATL MTG ASSN POOL BM5884 05.000% DUE 03/01/2027 RATING: N/A (3140JARE0) 20-42-002-***4180	149.24 149.960	151.84 101.2530	0.01 %	2.60	156.03 104.05	4.94 %	7.50	0.65
FEDERAL NATL MTG ASSN POOL BM7838 VAR% DUE 11/01/2054 RATING: N/A (3140JCV84) 20-42-002-***0415	351,564.37 337,839.635	347,995.09 103.0060	0.11 %	- 3,569.28	351,564.37 104.06	6.07 %	21,091.33	1,820.85
FEDERAL NATL MTG ASSN POOL BM7839 VAR% DUE 10/01/2055 RATING: N/A (3140JCV92) 20-42-002-***0415	556,256.06 545,349.078	554,014.67 101.5890	0.18 %	- 2,241.39	556,256.06 102.00	5.38 %	29,786.97	2,571.56
FEDERAL NATL MTG ASSN POOL BM3411 03.000% DUE 02/01/2032 RATING: N/A (3140J7YH2) 20-42-002-***4180	863,851.44 876,728.380	864,375.28 98.5910	0.28 %	523.84	863,851.43 98.53	3.05 %	26,301.85	2,264.88

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FEDERAL NATL MTG ASSN POOL BM3537 03.000% DUE 01/01/2031 RATING: N/A (3140J74X0) 20-42-002-***4180	76,610.30 78,284.010	77,310.94 98.7570	0.03 %	700.64	77,280.98 98.72	3.04 %	2,348.52	202.23
FEDERAL NATL MTG ASSN POOL BM4299 03.000% DUE 03/01/2030 RATING: N/A (3140J8X57) 20-42-002-***4180	38,335.33 38,894.650	38,626.67 99.3110	0.02 %	291.34	37,484.72 96.38	3.03 %	1,166.84	100.48
FEDERAL NATL MTG ASSN POOL CA5021 03.500% DUE 01/01/2050 RATING: N/A (3140QCSK3) 20-42-002-***0415	103,785.04 116,704.608	108,992.77 93.3920	0.04 %	5,207.73	103,785.04 88.93	3.75 %	4,084.66	351.73
FEDERAL NATL MTG ASSN POOL CB0045 03.000% DUE 04/01/2051 RATING: N/A (3140QKBP2) 20-42-002-***0415	185,083.99 205,899.087	183,738.17 89.2370	0.06 %	- 1,345.82	185,083.99 89.89	3.37 %	6,176.97	531.91
FEDERAL NATL MTG ASSN POOL CB5393 05.000% DUE 01/01/2053 RATING: N/A (3140QQ7F6) 20-42-002-***0415	27,489.56 27,412.468	27,481.55 100.2520	0.01 %	- 8.01	27,489.56 100.28	4.99 %	1,370.62	118.03

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FEDERAL NATL MTG ASSN POOL CB8494 06.000% DUE 05/01/2054 RATING: N/A (3140QUNL6) 20-42-002-***2680	1,083,547.46 1,066,221.360	1,096,949.86 102.8820	0.35 %	13,402.40	1,083,547.46 101.63	5.84 %	63,973.28	5,508.81
FEDERAL NATL MTG ASSN POOL FA0414 06.000% DUE 01/01/2055 RATING: N/A (3140W0N84) 20-42-002-***0415	65,549.99 63,568.440	66,537.09 104.6700	0.03 %	987.10	65,549.99 103.12	5.74 %	3,814.11	328.44
FEDERAL NATL MTG ASSN POOL FA0575 06.000% DUE 10/01/2054 RATING: N/A (3140W0T96) 20-42-002-***0415	29,787.41 28,845.428	30,280.20 104.9740	0.01 %	492.79	29,787.40 103.27	5.72 %	1,730.73	149.03
FEDERAL NATL MTG ASSN POOL FA0878 03.500% DUE 06/01/2052 RATING: N/A (3140W06Q3) 20-42-002-***0415	11,158.86 12,294.155	11,449.92 93.1330	0.01 %	291.06	11,158.86 90.77	3.76 %	430.30	37.05
FEDERAL NATL MTG ASSN POOL FA1213 05.500% DUE 03/01/2040 RATING: N/A (3140W1K36) 20-42-002-***0415	28,274.08 27,536.197	28,392.02 103.1080	0.01 %	117.94	28,274.08 102.68	5.34 %	1,514.49	130.41

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FEDERAL NATL MTG ASSN POOL FA2744 05.500% DUE 11/01/2038 RATING: N/A (3140W3BN8) 20-42-002-***0415	59,797.62 58,100.010	59,993.49 103.2590	0.02 %	195.87	59,797.61 102.92	5.33 %	3,195.50	275.17
FEDERAL NATL MTG ASSN POOL FM7518 02.500% DUE 06/01/2051 RATING: N/A (3140XBK82) 20-42-002-***0415	65,781.14 79,554.366	68,665.76 86.3130	0.03 %	2,884.62	65,756.66 82.66	2.90 %	1,988.86	171.26
FEDERAL NATL MTG ASSN POOL FM8815 03.500% DUE 09/01/2051 RATING: N/A (3140XCYM4) 20-42-002-***0415	15,265.09 16,951.795	15,984.19 94.2920	0.01 %	719.10	16,991.51 100.23	3.72 %	593.31	51.09
FEDERAL NATL MTG ASSN POOL FS2232 03.500% DUE 04/01/2052 RATING: N/A (3140XHPS0) 20-42-002-***0415	69,039.82 77,142.040	72,084.61 93.4440	0.03 %	3,044.79	74,014.14 95.95	3.75 %	2,699.97	232.50
FEDERAL NATL MTG ASSN POOL FS2409 05.000% DUE 07/01/2052 RATING: N/A (3140XHVB0) 20-42-002-***0415	23,741.30 24,304.200	24,655.64 101.4460	0.01 %	914.34	25,112.12 103.32	4.93 %	1,215.21	104.64

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FEDERAL NATL MTG ASSN POOL FS2458 05.000% DUE 07/01/2052 RATING: N/A (3140XHWU7) 20-42-002-***0415	31,281.62 31,968.623	32,450.07 101.5060	0.02 %	1,168.45	33,184.90 103.80	4.93 %	1,598.43	137.64
FEDERAL NATL MTG ASSN POOL FS2479 02.500% DUE 01/01/2051 RATING: N/A (3140XHXH5) 20-42-002-***0415	76,391.68 92,122.491	79,505.39 86.3040	0.03 %	3,113.71	85,587.52 92.91	2.90 %	2,303.06	198.32
FEDERAL NATL MTG ASSN POOL FS2604 05.000% DUE 08/01/2052 RATING: N/A (3140XH3N5) 20-42-002-***0415	84,788.84 87,188.269	87,953.78 100.8780	0.03 %	3,164.94	90,117.23 103.36	4.96 %	4,359.41	375.39
FEDERAL NATL MTG ASSN POOL FS2764 03.000% DUE 07/01/2035 RATING: N/A (3140XJCA9) 20-42-002-***4180	214,116.16 223,170.170	218,648.74 97.9740	0.07 %	4,532.58	212,569.57 95.25	3.07 %	6,695.11	576.52
FEDERAL NATL MTG ASSN POOL FS5752 06.000% DUE 09/01/2053 RATING: N/A (3140XMMA1) 20-42-002-***2680	972,234.83 962,818.470	997,865.06 103.6400	0.32 %	25,630.23	969,437.83 100.69	5.79 %	57,769.11	4,974.56

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FEDERAL NATL MTG ASSN POOL FS5871 02.000% DUE 07/01/2051 RATING: N/A (3140XMQZ2) 20-42-002-***0415	216,121.98 274,222.966	223,933.22 81.6610	0.08 %	7,811.24	216,121.97 78.81	2.45 %	5,484.46	472.27
FEDERAL NATL MTG ASSN POOL FS6616 06.000% DUE 06/01/2053 RATING: N/A (3140XNK60) 20-42-002-***2680	1,574,418.80 1,556,241.900	1,601,263.98 102.8930	0.51 %	26,845.18	1,586,394.09 101.94	5.84 %	93,374.51	8,040.58
FEDERAL NATL MTG ASSN POOL FS7744 06.500% DUE 04/01/2054 RATING: N/A (3140XPTA7) 20-42-002-***2680	570,825.89 550,008.090	581,507.05 105.7270	0.19 %	10,681.16	573,727.17 104.31	6.15 %	35,750.53	3,078.52
FEDERAL NATL MTG ASSN POOL FS9503 05.500% DUE 10/01/2054 RATING: N/A (3140XRRZ0) 20-42-002-***0415	35,869.79 35,432.411	36,470.23 102.9290	0.02 %	600.44	35,869.79 101.23	5.35 %	1,948.78	167.81
FEDERAL NATL MTG ASSN POOL FS9504 05.500% DUE 10/01/2054 RATING: N/A (3140XRR23) 20-42-002-***0415	127,584.86 126,150.887	130,137.26 103.1600	0.05 %	2,552.40	127,584.86 101.14	5.34 %	6,938.30	597.46

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FEDERAL NATL MTG ASSN POOL FM1507 04.500% DUE 12/01/2028 RATING: N/A (3140X4U95) 20-42-002-***4180	2,366.51 2,375.460	2,376.46 100.0420	0.01 %	9.95	2,486.81 104.69	4.50 %	106.90	9.20
FEDERAL NATL MTG ASSN POOL FM4158 02.500% DUE 08/01/2050 RATING: N/A (3140X7TQ2) 20-42-002-***0415	116,451.40 139,259.269	120,903.50 86.8190	0.04 %	4,452.10	129,685.17 93.12	2.88 %	3,481.48	299.79
FEDERAL NATL MTG ASSN POOL FM4314 02.500% DUE 08/01/2050 RATING: N/A (3140X7YL7) 20-42-002-***0415	27,216.97 32,427.032	28,228.38 87.0520	0.01 %	1,011.41	30,304.06 93.45	2.88 %	810.68	69.81
FEDERAL NATL MTG ASSN POOL 890622 02.000% DUE 07/01/2029 RATING: N/A (31410LPF3) 20-42-002-***4180	61,825.53 64,510.450	63,013.81 97.6800	0.02 %	1,188.28	60,700.31 94.09	2.05 %	1,290.21	111.10
FEDERAL NATL MTG ASSN POOL 932391 04.500% DUE 01/01/2040 RATING: N/A (31412Q2Y4) 20-42-002-***2680	18,499.28 19,081.460	19,243.46 100.8490	0.01 %	744.18	19,141.08 100.31	4.47 %	858.67	73.94

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FEDERAL NATL MTG ASSN POOL AB7373 02.000% DUE 12/01/2027 RATING: N/A (31417EFP1) 20-42-002-***4180	69,948.60 72,359.630	71,086.10 98.2400	0.03 %	1,137.50	68,470.29 94.62	2.04 %	1,447.19	124.62
FEDERAL NATL MTG ASSN POOL AB9727 02.500% DUE 06/01/2028 RATING: N/A (31417GYZ3) 20-42-002-***4180	71,406.93 73,639.690	72,517.42 98.4760	0.03 %	1,110.49	70,095.77 95.19	2.54 %	1,840.99	158.53
FEDERAL NATL MTG ASSN POOL MA1542 02.000% DUE 08/01/2028 RATING: N/A (31418AWC8) 20-42-002-***4180	54,996.66 57,221.420	55,995.16 97.8570	0.02 %	998.50	53,841.78 94.09	2.05 %	1,144.43	98.55
FEDERAL NATL MTG ASSN POOL MA3929 03.000% DUE 02/01/2030 RATING: N/A (31418DLK6) 20-42-002-***4180	281,518.51 290,288.120	285,492.56 98.3480	0.10 %	3,974.05	305,120.01 105.11	3.06 %	8,708.64	749.91
FEDERAL NATL MTG ASSN POOL MA5166 06.000% DUE 10/01/2053 RATING: N/A (31418EW48) 20-42-002-***2680	505,718.18 503,031.980	517,614.88 102.8990	0.17 %	11,896.70	511,520.63 101.69	5.84 %	30,181.92	2,599.00

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FEDERAL HOME LOAN MTG CORP POOL SL0599 06.000% DUE 02/01/2055 RATING: N/A (31427MUZ2) 20-42-002-***0415	33,901.02 32,828.951	34,461.86 104.9740	0.02 %	560.84	33,901.02 103.27	5.72 %	1,969.74	169.62
FEDERAL HOME LOAN MTG CORP POOL SL0605 03.500% DUE 09/01/2051 RATING: N/A (31427MU74) 20-42-002-***0415	81,609.37 89,742.275	83,775.31 93.3510	0.03 %	2,165.94	81,609.37 90.94	3.75 %	3,140.98	270.47
FEDERAL HOME LOAN MTG CORP POOL SL0896 05.000% DUE 11/01/2054 RATING: N/A (31427M7J4) 20-42-002-***0415	241,752.97 242,282.962	243,903.84 100.6690	0.08 %	2,150.87	241,752.97 99.78	4.97 %	12,114.15	1,043.16
FEDERAL HOME LOAN MTG CORP POOL SL1182 06.000% DUE 10/01/2054 RATING: N/A (31427NJ42) 20-42-002-***0415	272,614.19 265,381.857	273,234.51 102.9590	0.09 %	620.32	272,614.19 102.73	5.83 %	15,922.91	1,371.14
FEDERAL HOME LOAN MTG CORP POOL SL1332 05.000% DUE 04/01/2054 RATING: N/A (31427NPS2) 20-42-002-***0415	46,777.07 46,428.846	46,770.56 100.7360	0.02 %	- 6.51	46,777.07 100.75	4.97 %	2,321.44	199.90
USA TREASURY BILLS DTD 01/23/2025 DUE 01/22/2026 (912797PD3) 20-42-002-***2680	2,495,102.78 2,500,000	2,495,075.00 99.8030	0.79 %	- 27.78	2,495,102.78 99.80	0.20 %	4,897.22	

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 04.000% DUE 11/15/2042 RATING: AA1 (912810TM0) 20-42-002-***0415	412,666.66 444,000	406,952.64 91.6560	0.13 %	- 5,714.02	412,666.66 92.94	4.37 %	17,760.00	2,305.86
USA TREASURY NOTES 04.500% DUE 11/15/2054 RATING: AA1 (912810UE6) 20-42-002-***0415	1,346,739.98 1,406,600	1,326,705.12 94.3200	0.42 %	- 20,034.86	1,346,739.98 95.74	4.78 %	63,297.00	8,218.12
USA TREASURY NOTES 04.625% DUE 11/15/2044 RATING: AA1 (912810UF3) 20-42-002-***0415	1,457,582.05 1,466,000	1,436,562.72 97.9920	0.46 %	- 21,019.33	1,457,582.04 99.43	4.72 %	67,802.50	8,803.09
USA TREASURY NOTES 04.750% DUE 02/15/2045 RATING: AA1 (912810UJ5) 20-42-002-***0415	1,968,512.07 2,004,000	1,993,819.68 99.4920	0.63 %	25,307.61	1,968,512.07 98.23	4.78 %	95,190.00	35,954.92
USA TREASURY NOTES 04.750% DUE 05/15/2055 RATING: AA1 (912810UK2) 20-42-002-***0415	1,662,321.94 1,678,000	1,648,903.48 98.2660	0.53 %	- 13,418.46	1,662,321.94 99.07	4.84 %	79,705.00	10,348.44
USA TREASURY NOTES 02.875% DUE 05/15/2032 RATING: AA1 (91282CEP2) 20-42-002-***2680	1,167,530.00 1,300,000	1,225,757.00 94.2890	0.39 %	58,227.00	1,310,562.50 100.81	3.05 %	37,375.00	4,852.56

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USA TREASURY NOTES 02.750% DUE 08/15/2032 RATING: AA1 [91282CFF3] 20-42-002-***2680	886,830.00 1,000,000	932,150.00 93.2150	0.30 %	45,320.00	986,872.99 98.69	2.96 %	27,500.00	10,387.23
USA TREASURY NOTE 03.125% DUE 08/31/2029 RATING: AA1 [91282CFJ5] 20-42-002-***0415	1,263,928.68 1,312,400	1,290,259.81 98.3130	0.41 %	26,331.13	1,289,130.29 98.23	3.18 %	41,012.50	13,935.19
USA TREASURY NOTES 04.125% DUE 11/15/2032 RATING: AA1 [91282CFV8] 20-42-002-***2680	4,584,004.00 4,700,000	4,753,815.00 101.1450	1.51 %	169,811.00	4,743,276.59 100.92	4.08 %	193,875.00	25,171.62
USA TREASURY NOTES 03.875% DUE 12/31/2027 RATING: AA1 [91282CGC9] 20-42-002-***2680	1,383,928.00 1,400,000	1,410,444.00 100.7460	0.45 %	26,516.00	1,404,703.12 100.34	3.85 %	54,250.00	149.86
USA TREASURY NOTES 04.000% DUE 02/29/2028 RATING: AA1 [91282CGP0] 20-42-002-***2680	990,910.00 1,000,000	1,010,430.00 101.0430	0.32 %	19,520.00	1,001,093.70 100.11	3.96 %	40,000.00	13,591.16
USA TREASURY NOTES 03.750% DUE 04/15/2026 RATING: AA1 [91282CGV7] 20-42-002-***2680	524,938.48 525,000	525,246.75 100.0470	0.17 %	308.27	524,938.48 99.99	3.75 %	19,687.50	4,218.75

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USA TREASURY NOTES 04.000% DUE 06/30/2028 RATING: AA1 (91282CHK0) 20-42-002-***2680	1,484,490.00 1,500,000	1,517,580.00 101.1720	0.48 %	33,090.00	1,501,640.55 100.11	3.96 %	60,000.00	165.75
USA TREASURY NOTES 03.875% DUE 08/15/2033 RATING: AA1 (91282CHT1) 20-42-002-***2680	856,548.00 900,000	892,512.00 99.1680	0.29 %	35,964.00	892,828.08 99.20	3.91 %	34,875.00	13,172.89
USA TREASURY NOTES 03.875% DUE 08/15/2034 RATING: AA1 (91282CLF6) 20-42-002-***2680	945,540.00 1,000,000	984,610.00 98.4610	0.32 %	39,070.00	987,031.25 98.70	3.94 %	38,750.00	14,636.55
USA TREASURY NOTES 04.250% DUE 11/15/2034 RATING: AA1 (91282CLW9) 20-42-002-***2680	779,152.00 800,000	808,408.00 101.0510	0.26 %	29,256.00	788,125.00 98.52	4.21 %	34,000.00	4,414.36
USA TREASURY NOTES 03.625% DUE 08/31/2027 RATING: AA1 (91282CNV9) 20-42-002-***0415	1,913,686.89 1,912,000	1,916,263.76 100.2230	0.61 %	2,576.87	1,913,686.89 100.09	3.62 %	69,310.00	23,167.15
USA TREASURY NOTES 03.625% DUE 08/31/2030 RATING: AA1 (91282CNX5) 20-42-002-***0415	2,456,711.73 2,455,000	2,446,284.75 99.6450	0.78 %	- 10,426.98	2,456,711.73 100.07	3.64 %	88,993.75	29,746.53
Total US government securities	**$93,542,557.43**	**$93,664,238.83**	**30.81 %**	**$121,681.40**	**$95,033,746.95**	**4.66 %**	**$4,363,319.81**	**$702,887.48**

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ABN AMRO BANK NV SER 144A SEDOL BPK3DD7 ISIN US00084DAV29 VAR% DUE 03/13/2037 RATING: BAA2 (00084DAV2) 20-42-002-***0415	$181,470.00 200,000	$182,898.00 $91.4490	0.06 %	$1,428.00	$181,470.00 $90.74	3.64 %	$6,648.00	$1,994.40
AES CORP/THE SER 144A CALL 04/15/2030 03.950% DUE 07/15/2030 RATING: BAA3 (00130HCC7) 20-42-002-***0415	56,229.80 61,000	59,537.83 97.6030	0.02 %	3,308.03	63,026.53 103.32	4.05 %	2,409.50	1,111.05
COREBRIDGE GLOB FUNDING SER 144A SECR 04.900% DUE 08/21/2032 RATING: A2 (00138CBH0) 20-42-002-***0415	57,053.01 57,000	57,343.14 100.6020	0.02 %	290.13	57,053.01 100.09	4.88 %	2,793.00	1,008.58
ABBVIE INC CALL 02/15/2027 UNSC 04.800% DUE 03/15/2027 RATING: A2 (00287YDR7) 20-42-002-***0415	97,060.80 96,000	97,005.12 101.0470	0.04 %	- 55.68	97,060.80 101.11	4.76 %	4,608.00	1,356.80
ABBVIE INC CALL 12/15/2033 UNSC 05.050% DUE 03/15/2034 RATING: A2 (00287YDU0) 20-42-002-***2680	345,793.00 350,000	359,691.50 102.7690	0.12 %	13,898.50	348,897.50 99.69	4.92 %	17,675.00	5,204.31

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AFFIRM MASTER TRUST SERIES 2025 1A CLASS A 04.990% DUE 02/15/2033 RATING: N/A (00833BAA6) 20-42-002-***0415	99,995.81 100,000	100,994.00 100.9940	0.04 %	998.19	99,995.81 100.00	4.95 %	4,990.00	221.78
AFFIRM MASTER TRUST SERIES 2025 3A CLASS A 04.450% DUE 10/16/2034 RATING: N/A (00833BAN8) 20-42-002-***0415	99,977.99 100,000	100,313.00 100.3130	0.04 %	335.01	99,977.99 99.98	4.44 %	4,450.00	197.78
AFFIRM INC SERIES 2024 A CLASS 1A 05.610% DUE 02/15/2029 RATING: N/A (00834BAF4) 20-42-002-***0415	100,721.00 100,000	100,155.00 100.1550	0.04 %	- 566.00	99,547.43 99.55	5.61 %	5,610.00	249.33
AFFIRM INC SERIES 2024 B CLASS A 04.620% DUE 09/17/2029 RATING: N/A (00835AAA6) 20-42-002-***0415	99,443.00 100,000	100,264.00 100.2640	0.04 %	821.00	99,989.73 99.99	4.61 %	4,620.00	205.33
AIR PRODUCTS & CHEMICALS CALL 11/08/2033 UNSC 04.850% DUE 02/08/2034 RATING: A3 (009158BK1) 20-42-002-***4180	1,060,351.45 1,085,000	1,103,086.95 101.6670	0.35 %	42,735.50	1,095,961.45 101.01	4.78 %	52,622.50	20,902.83

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AIRCASTLE LTD SEDOL 2H0SM16 ISIN US00928QAU58 02.850% DUE 01/26/2028 RATING: BAA2 (00928QAU5) 20-42-002-***0415	70,838.36 76,000	73,843.12 97.1620	0.03 %	3,004.76	74,926.72 98.59	2.94 %	2,166.00	932.58
ALA TRUST SERIES 2025 OANA CLASS A VAR% DUE 06/15/2040 RATING: N/A (009920AA7) 20-42-002-***0415	80,066.67 80,000	80,299.20 100.3740	0.03 %	232.53	80,066.67 100.08	5.58 %	4,476.92	230.78
ALLSTATE CORP BDS 06.125% DUE 12/15/2032 RATING: A3 (020002AP6) 20-42-002-***2680	741,349.00 700,000	756,616.00 108.0880	0.24 %	15,267.00	731,192.00 104.46	5.67 %	42,875.00	1,905.56
ALTRIA GROUP INC CALL 01/04/2028 COGT 04.875% DUE 02/04/2028 RATING: A3 (02209SBS1) 20-42-002-***0415	95,044.96 94,000	95,549.12 101.6480	0.04 %	504.16	95,044.96 101.11	4.80 %	4,582.50	1,871.19
AMAZON.COM INC CALL 01/13/2031 UNSC 03.600% DUE 04/13/2032 RATING: A1 (023135CH7) 20-42-002-***4180	1,105,856.20 1,195,000	1,158,660.05 96.9590	0.37 %	52,803.85	1,166,525.20 97.62	3.72 %	43,020.00	9,321.00

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AMERICAN EXPRESS CO CALL 10/05/2027 UNSC 05.850% DUE 11/05/2027 RATING: A2 (025816DB2) 20-42-002-***4180	1,030,980.00 1,000,000	1,034,350.00 103.4350	0.33 %	3,370.00	1,003,380.00 100.34	5.66 %	58,500.00	9,100.00
AMERICAN EXPRESS CO CALL 07/26/2034 UNSC VAR% DUE 07/26/2035 RATING: A2 (025816DW6) 20-42-002-***0415	69,258.13 70,000	72,133.60 103.0480	0.03 %	2,875.47	70,282.95 100.40	5.13 %	3,698.80	1,592.54
AMGEN INC CALL 02/15/2041 UNSC 02.800% DUE 08/15/2041 RATING: BAA1 (031162DA5) 20-42-002-***2680	348,190.00 500,000	365,950.00 73.1900	0.12 %	17,760.00	499,295.00 99.86	3.83 %	14,000.00	5,288.89
AMGEN INC CALL 02/02/2028 UNSC 05.150% DUE 03/02/2028 RATING: BAA1 (031162DP2) 20-42-002-***0415	135,679.78 133,000	136,110.87 102.3390	0.05 %	431.09	135,679.78 102.01	5.04 %	6,849.50	2,264.14
ANGLO AMERICAN CAPITAL 144A SEDOL ISIN US034863BE99 05.750% DUE 04/05/2034 RATING: BAA2 (034863BE9) 20-42-002-***0415	202,546.00 200,000	209,782.00 104.8910	0.07 %	7,236.00	202,546.00 101.27	5.49 %	11,500.00	2,747.22

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ANHEUSER BUSCH COS INC BDS 05.950% DUE 01/15/2033 RATING: A2 (035229CQ4) 20-42-002-***2680	417,196.00 400,000	427,988.00 106.9970	0.14 %	10,792.00	440,052.00 110.01	5.57 %	23,800.00	10,974.44
ANHEUSER-BUSCH INBEV WOR CALL 03/15/2034 COGT 05.000% DUE 06/15/2034 RATING: A2 (03523TBY3) 20-42-002-***4180	1,002,780.00 1,000,000	1,033,540.00 103.3540	0.33 %	30,760.00	1,002,780.00 100.28	4.84 %	50,000.00	2,222.22
ANTHEM INC CALL 02/15/2030 UNSC 02.250% DUE 05/15/2030 RATING: BAA2 (036752AN3) 20-42-002-***2680	347,496.00 400,000	367,248.00 91.8120	0.12 %	19,752.00	398,800.00 99.70	2.46 %	9,000.00	1,150.00
APPLE INC CALL 05/05/2031 UNSC 01.700% DUE 08/05/2031 RATING: AAA (037833EJ5) 20-42-002-***4180	856,750.00 1,000,000	885,760.00 88.5760	0.28 %	29,010.00	856,750.00 85.68	1.92 %	17,000.00	6,894.44
APPLOVIN CORP CALL 10/01/2031 UNSC 05.375% DUE 12/01/2031 RATING: BAA1 (03831WAC2) 20-42-002-***0415	44,180.75 44,000	45,626.68 103.6970	0.02 %	1,445.93	44,175.06 100.40	5.19 %	2,365.00	197.08

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ARCH CAPITAL GROUP LTD ISIN US03937LAA35 SEDOL B1W1TN3 07.350% DUE 05/01/2034 RATING: A3 (03937LAA3) 20-42-002-***0415	87,333.25 77,000	89,169.85 115.8050	0.03 %	1,836.60	87,333.25 113.42	6.35 %	5,659.50	943.25
ASSURANT INC CALL 10/15/2031 UNSC 02.650% DUE 01/15/2032 RATING: BAA2 (04621XAN8) 20-42-002-***2680	837,120.00 1,000,000	885,430.00 88.5430	0.28 %	48,310.00	998,420.00 99.84	3.00 %	26,500.00	12,219.44
ASSURANT INC CALL 11/15/2035 UNSC 05.550% DUE 02/15/2036 RATING: BAA2 (04621XAQ1) 20-42-002-***0415	57,813.24 58,000	58,930.90 101.6050	0.02 %	1,117.66	57,813.24 99.68	5.47 %	3,219.00	1,189.24
ATHENE GLOBAL FUNDING SER 144A SCRD 02.500% DUE 03/24/2028 RATING: A1 (04685A2V2) 20-42-002-***0415	29,623.60 31,000	29,773.95 96.0450	0.01 %	150.35	29,623.60 95.56	2.61 %	775.00	208.82
ATHENE GLOBAL FUNDING SER 144A SCRD 01.985% DUE 08/19/2028 RATING: A1 (04685A3C3) 20-42-002-***0415	147,283.94 162,000	152,077.50 93.8750	0.05 %	4,793.56	147,283.94 90.92	2.12 %	3,215.70	1,179.09

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ATHENE GLOBAL FUNDING SER 144A SECR 05.620% DUE 05/08/2026 RATING: A1 (04685A3V1) 20-42-002-***0415	108,971.18 108,000	108,513.00 100.4750	0.04 %	- 458.18	108,432.35 100.40	5.60 %	6,069.60	893.58
ATLAS WAREHOUSE LEND CALL 10/15/2030 UNSC 04.950% DUE 11/15/2030 RATING: A3 (049463AG7) 20-42-002-***0415	249,682.50 250,000	250,830.00 100.3320	0.08 %	1,147.50	249,682.50 99.87	4.94 %	12,375.00	1,650.00
ATLASSIAN CORPORATION CALL 02/15/2034 UNSC 05.500% DUE 05/15/2034 RATING: BAA2 (049468AB7) 20-42-002-***0415	102,506.22 102,000	105,551.64 103.4820	0.04 %	3,045.42	104,063.02 102.02	5.32 %	5,610.00	716.83
AVIATION CAPITAL GROUP SER 144A CALL 06/15/2029 05.375% DUE 07/15/2029 RATING: BAA2 (05369AAQ4) 20-42-002-***0415	158,336.10 156,000	159,694.08 102.3680	0.06 %	1,357.98	158,216.70 101.42	5.26 %	8,385.00	3,866.42
AVOLON HOLDINGS FNDG LTD SEDOL ISIN US05401AAM36 02.125% DUE 02/21/2026 RATING: BAA2 (05401AAM3) 20-42-002-***0415	101,673.85 105,000	104,657.70 99.6740	0.04 %	2,983.85	99,856.47 95.10	2.14 %	2,231.25	805.73

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AVOLON HOLDINGS FNDG LTD SEDOL N.A. ISIN US05401AAR23 02.528% DUE 11/18/2027 RATING: BAA2 (05401AAR2) 20-42-002-***0415	9,390.80 10,000	9,694.70 96.9470	0.01 %	303.90	9,390.80 93.91	2.61 %	252.80	30.20
BMW VEHICLE OWNER TRUST SERIES 2023 A CLASS A4 05.250% DUE 11/26/2029 RATING: N/A (05592XAE0) 20-42-002-***0415	259,293.15 255,000	258,837.75 101.5050	0.09 %	- 455.40	259,293.15 101.68	5.18 %	13,387.50	223.12
BMO MORTGAGE TRUST SERIES 2024 5C5 CLASS A3 05.857% DUE 08/15/2057 RATING: AAA (05593RAC6) 20-42-002-***0415	82,871.88 80,000	83,559.20 104.4490	0.03 %	687.32	82,871.88 103.59	5.61 %	4,685.92	390.49
BX TRUST SERIES 2025 VOLT CLASS A VAR% DUE 12/15/2044 RATING: N/A (05619PAA4) 20-42-002-***0415	140,000.00 140,000	140,086.80 100.0620	0.05 %	86.80	140,000.00 100.00	5.55 %	7,772.23	376.83
BX TRUST SERIES 2025 ARIA CLASS A VAR% DUE 12/13/2042 RATING: AAA (05619TAA6) 20-42-002-***0415	130,000.00 130,000	131,177.80 100.9060	0.05 %	1,177.80	130,000.00 100.00	4.99 %	6,540.37	545.03

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BANK OF AMERICA CORP SER MTN CALL 10/21/26 @100 UNSC 03.248% DUE 10/21/2027 RATING: A1 (06051GGA1) 20-42-002-***4180	963,760.00 1,000,000	990,700.00 99.0700	0.32 %	26,940.00	971,230.00 97.12	3.28 %	32,480.00	6,315.56
BANK OF AMERICA CORP SR UNSEC CALL 03/05/28 @ 100 VAR% DUE 03/05/2029 RATING: A1 (06051GHG7) 20-42-002-***0415	215,557.41 222,000	221,638.14 99.8370	0.08 %	6,080.73	240,672.69 108.41	3.98 %	8,813.40	2,839.87
BANK OF AMERICA CORPORATION SR UNSEC CALL 04/22/2031 @ 100 VAR% DUE 04/22/2032 RATING: A1 (06051GJT7) 20-42-002-***0415	96,543.14 112,000	102,776.80 91.7650	0.04 %	6,233.66	104,641.08 93.43	2.93 %	3,009.44	576.81
BANK OF AMERICA CORP CALL 08/15/2034 SUB VAR% DUE 08/15/2035 RATING: A3 (06051GMB2) 20-42-002-***2680	1,167,984.00 1,200,000	1,227,276.00 102.2730	0.39 %	59,292.00	1,233,528.00 102.79	5.31 %	65,100.00	24,593.33
BANK OF AMERICA AUTO TRUST SERIES 2023 2A CLASS A3 05.740% DUE 06/15/2028 RATING: AAA (06054YAC1) 20-42-002-***0415	116,071.79 114,903.536	115,990.52 100.9460	0.04 %	-81.27	116,071.79 101.02	5.69 %	6,595.46	293.13

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BANK5 SERIES 2025 5YR17 CLASS A3 05.225% DUE 11/15/2058 RATING: AAA (06211GAG1) 20-42-002-***0415	154,986.33 150,000	154,650.00 103.1000	0.05 %	- 336.33	154,986.33 103.32	5.07 %	7,837.50	653.12
BANK OF MONTREAL SUB CALL 12/15/2027 @ 100 VAR% DUE 12/15/2032 RATING: BAA1 (06368BGS1) 20-42-002-***0415	131,175.85 137,000	135,373.81 98.8130	0.05 %	4,197.96	143,952.38 105.07	3.85 %	5,210.11	231.56
BANK OF NY MELLON CORP CALL 02/01/2028 UNSC VAR% DUE 02/01/2029 RATING: AA3 (06406RBN6) 20-42-002-***2680	694,701.00 700,000	708,498.00 101.2140	0.23 %	13,797.00	700,700.00 100.10	4.49 %	31,801.00	13,250.42
BANK OF NY MELLON CORP CALL 11/20/2034 UNSC VAR% DUE 11/20/2035 RATING: AA3 (06406RCA3) 20-42-002-***2680	696,647.00 700,000	724,934.00 103.5620	0.23 %	28,287.00	700,000.00 100.00	5.05 %	36,575.00	4,165.49
BANK5 SERIES 2025 5YR14 CLASS A3 05.646% DUE 04/15/2058 RATING: AAA (06604MAC2) 20-42-002-***0415	154,500.00 150,000	156,865.50 104.5770	0.05 %	2,365.50	154,500.00 103.00	5.40 %	8,469.00	705.75

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BANKUNITED INC CALL 03/11/2030 SUB 05.125% DUE 06/11/2030 RATING: BAA3 (06652KAB9] 20-42-002-***2680	959,850.00 1,000,000	1,004,860.00 100.4860	0.32 %	45,010.00	1,072,949.50 107.29	5.11 %	51,250.00	2,847.22
BAXTER INTERNATIONAL INC CALL 11/01/2031 UNSC 02.539% DUE 02/01/2032 RATING: BAA3 (071813CS6] 20-42-002-***0415	64,127.66 74,000	64,484.34 87.1410	0.03 %	356.68	64,127.66 86.66	2.92 %	1,878.86	782.86
BAXTER INTERNATIONAL INC CALL 09/15/2035 UNSC 05.650% DUE 12/15/2035 RATING: BAA3 (071813DE6] 20-42-002-***0415	183,878.81 183,000	185,199.66 101.2020	0.06 %	1,320.85	183,878.81 100.48	5.59 %	10,339.50	775.46
BAYER US FINANCE LLC SER 144A CALL 08/21/2033 06.500% DUE 11/21/2033 RATING: BAA2 (07274EAL7] 20-42-002-***0415	215,816.00 200,000	216,520.00 108.2600	0.07 %	704.00	215,816.00 107.91	6.01 %	13,000.00	1,444.44
BARCLAYS COMMERCIAL MORTGAGE S SERIES 2025 5C33 CLASS A4 05.839% DUE 03/15/2058 RATING: N/A (072924AD5] 20-42-002-***0415	124,229.13 120,000	126,333.60 105.2780	0.04 %	2,104.47	124,229.13 103.52	5.55 %	7,006.80	583.90

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BAYVIEW OPPORTUNITY MASTER FUND SERIES 2021 6 CLASS A2 VAR% DUE 10/25/2051 RATING: AAA (07335UAB0) 20-42-002-***0415	60,095.12 75,365.734	63,077.35 83.6950	0.02 %	2,982.23	63,436.74 84.17	2.99 %	1,884.14	157.01
BARCLAYS COMMERCIAL MORTGAGE S SERIES 2025 5C34 CLASS A3 05.659% DUE 05/15/2058 RATING: AAA (07337BAC8) 20-42-002-***0415	226,948.76 220,000	230,326.80 104.6940	0.08 %	3,378.04	226,948.76 103.16	5.41 %	12,449.80	1,037.48
BELROSE FUNDING TRUST II CALL 11/15/2054 UNSC 06.792% DUE 05/15/2055 RATING: BAA2 (08079KAA2) 20-42-002-***0415	104,298.00 100,000	103,834.00 103.8340	0.04 %	- 464.00	104,298.00 104.30	6.55 %	6,792.00	867.87
BENCHMARK MORTGAGE TRUST SERIES 2024 V7 CLASS A3 06.227% DUE 05/15/2056 RATING: N/A (08163YAC5) 20-42-002-***0415	145,489.22 140,000	147,754.60 105.5390	0.05 %	2,265.38	146,912.50 104.94	5.91 %	8,718.60	726.55
BENCHMARK MORTGAGE TRUST SERIES 2025 V14 CLASS A4 05.659% DUE 04/15/2057 RATING: AAA (08164BAD2) 20-42-002-***0415	123,525.00 120,000	125,516.40 104.5970	0.04 %	1,991.40	123,525.00 102.94	5.42 %	6,791.88	565.99

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BENCHMARK MORTGAGE TRUST SERIES 2025 V18 CLASS A3 05.183% DUE 10/18/2058 RATING: N/A (08164EAC8) 20-42-002-***0415	113,299.95 110,000	113,278.00 102.9800	0.04 %	- 21.95	113,299.95 103.00	5.04 %	5,702.02	475.17
BENCHMARK MORTGAGE TRUST SERIES 2024 V12 CLASS A3 05.738% DUE 12/15/2057 RATING: AAA (081915AB6) 20-42-002-***0415	41,004.40 40,000	41,846.80 104.6170	0.02 %	842.40	41,199.99 103.00	5.49 %	2,295.38	191.28
BENCHMARK MORTGAGE TRUST SERIES 2024 V9 CLASS A3 05.601% DUE 08/15/2057 RATING: AAA (081919AN2) 20-42-002-***0415	270,481.25 260,000	270,160.80 103.9080	0.09 %	- 320.45	270,481.25 104.03	5.40 %	14,564.94	1,213.74
BENCHMARK MORTGAGE TRUST SERIES 2024 V6 CLASS A3 05.925% DUE 03/15/2057 RATING: AAA (081927AB1) 20-42-002-***0415	134,593.36 130,000	135,821.40 104.4780	0.05 %	1,228.04	134,593.36 103.53	5.68 %	7,703.20	641.93
BMO MORTGAGE TRUST SERIES 2024 5C8 CLASS A3 VAR% DUE 12/15/2057 RATING: AAA (09661XAC2) 20-42-002-***0415	222,556.73 218,000	226,933.64 104.0980	0.08 %	4,376.91	224,082.76 102.79	5.41 %	12,263.15	1,021.93

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BMO MORTGAGE TRUST SERIES 2025 5C12 CLASS A3 05.180% DUE 10/15/2058 RATING: AAA (09663VAC4) 20-42-002-***0415	257,656.25 250,000	256,637.50 102.6550	0.09 %	- 1,018.75	257,656.25 103.06	5.05 %	12,950.00	1,079.17
BOARDWALK PIPELINES LP CALL 11/15/2030 COGT 03.400% DUE 02/15/2031 RATING: BAA2 (096630AH1) 20-42-002-***0415	54,132.95 60,000	56,767.80 94.6130	0.02 %	2,634.85	54,132.95 90.22	3.60 %	2,040.00	770.67
BOARDWALK PIPELINES LP CALL 11/15/2035 COGT 05.375% DUE 02/15/2036 RATING: BAA2 (096630AL2) 20-42-002-***0415	65,902.98 66,000	66,327.36 100.4960	0.03 %	424.38	65,902.98 99.85	5.35 %	3,547.50	364.60
BMO MORTGAGE TRUST SERIES 2025 5C11 CLASS A3 05.668% DUE 07/15/2058 RATING: AAA (096941AC3) 20-42-002-***0415	283,025.39 270,000	282,406.50 104.5950	0.09 %	- 618.89	283,025.39 104.82	5.42 %	15,306.03	1,275.50
BOEING CO/THE SER WI CALL 03/01/2031 06.388% DUE 05/01/2031 RATING: BAA3 (097023DR3) 20-42-002-***0415	106,845.74 102,000	110,689.38 108.5190	0.04 %	3,843.64	103,937.57 101.90	5.89 %	6,515.76	1,085.96

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BOEING CO/THE SER WI CALL 02/01/2034 06.528% DUE 05/01/2034 RATING: BAA3 (097023DS1) 20-42-002-***0415	84,467.92 76,000	84,083.36 110.6360	0.03 %	- 384.56	84,467.92 111.14	5.91 %	4,961.28	826.88
BOFA AUTO TRUST SERIES 2024 1A CLASS A3 05.350% DUE 11/15/2028 RATING: AAA (09709AAC6) 20-42-002-***0415	12,754.15 12,598.560	12,726.06 101.0120	0.01 %	- 28.09	12,596.50 99.98	5.30 %	674.02	29.96
BP CAP MARKETS AMERICA CALL 08/06/2028 COGT 04.234% DUE 11/06/2028 RATING: A1 (10373QAE0) 20-42-002-***4180	1,076,933.00 1,100,000	1,107,062.00 100.6420	0.35 %	30,129.00	1,231,635.00 111.97	4.21 %	46,574.00	7,115.47
BRIGHTHSE FIN GLBL FUND SECR 05.650% DUE 06/10/2029 RATING: A3 (10921U2L1) 20-42-002-***0415	72,725.64 71,000	72,552.06 102.1860	0.03 %	- 173.58	72,725.64 102.43	5.53 %	4,011.50	234.00
BRISTOL-MYERS SQUIBB CO UNSC 03.250% DUE 02/27/2027 RATING: A2 (110122BB3) 20-42-002-***4180	975,600.00 1,000,000	994,930.00 99.4930	0.32 %	19,330.00	1,023,618.75 102.36	3.27 %	32,500.00	11,194.44

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BRISTOL-MYERS SQUIBB CO CALL 12/01/2030 UNSC 05.750% DUE 02/01/2031 RATING: A2 (110122DY1) 20-42-002-***2680	468,027.00 450,000	481,324.50 106.9610	0.16 %	13,297.50	449,550.00 99.90	5.38 %	25,875.00	10,781.25
BRIXMOR OPERATING PART CALL 02/01/2032 UNSC 05.200% DUE 04/01/2032 RATING: BAA2 (11120VAN3) 20-42-002-***0415	47,917.76 48,000	49,157.28 102.4110	0.02 %	1,239.52	47,917.76 99.83	5.08 %	2,496.00	624.00
BROADCOM INC SER 144A CALL 01/15/2032 04.150% DUE 04/15/2032 RATING: A3 (11135FBT7) 20-42-002-***0415	144,257.04 153,000	149,609.52 97.7840	0.05 %	5,352.48	147,344.75 96.30	4.25 %	6,349.50	1,340.45
BROADCOM INC CALL 05/15/2032 UNSC 04.900% DUE 07/15/2032 RATING: A3 (11135FCL3) 20-42-002-***0415	81,778.60 82,000	83,722.00 102.1000	0.03 %	1,943.40	81,778.60 99.73	4.80 %	4,018.00	1,897.39
BROWN & BROWN INC CALL 12/15/2030 UNSC 02.375% DUE 03/15/2031 RATING: BAA3 (115236AC5) 20-42-002-***0415	110,778.85 130,000	116,559.30 89.6610	0.04 %	5,780.45	110,778.85 85.21	2.65 %	3,087.50	909.10

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BROWN & BROWN INC CALL 03/11/2034 UNSC 05.650% DUE 06/11/2034 RATING: BAA3 (115236AG6) 20-42-002-***0415	77,164.85 77,000	79,448.60 103.1800	0.03 %	2,283.75	77,488.53 100.63	5.48 %	4,350.50	241.69
BROWN & BROWN INC CALL 04/23/2032 UNSC 05.250% DUE 06/23/2032 RATING: BAA3 (115236AL5) 20-42-002-***0415	11,994.36 12,000	12,271.56 102.2630	0.01 %	277.20	11,994.36 99.95	5.14 %	630.00	14.00
BROWN & BROWN INC CALL 03/23/2035 UNSC 05.550% DUE 06/23/2035 RATING: BAA3 (115236AM3) 20-42-002-***0415	22,941.45 23,000	23,583.28 102.5360	0.01 %	641.83	22,941.45 99.75	5.42 %	1,276.50	28.37
CBOE HOLDINGS INC UNSC 03.650% DUE 01/12/2027 RATING: A2 (12503MAA6) 20-42-002-***0415	60,241.85 61,000	60,871.29 99.7890	0.02 %	629.44	60,241.85 98.76	3.66 %	2,226.50	1,045.22
CBRE SERVICES INC CALL 11/15/2032 COGT 04.900% DUE 01/15/2033 RATING: BAA1 (12505BAL4) 20-42-002-***0415	73,861.62 74,000	74,355.20 100.4800	0.03 %	493.58	73,861.62 99.81	4.88 %	3,626.00	483.47

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CFE FIBRA E SER 144A SEDOL ISIN US125276AA34 05.875% DUE 09/23/2040 RATING: N/A (125276AA3) 20-42-002-***0415	197,459.15 198,333.800	197,951.02 99.8070	0.07 %	491.87	197,459.15 99.56	5.89 %	11,652.11	258.94
CIM TRUST SERIES 2020 INV1 CLASS A2 VAR% DUE 04/25/2050 RATING: AAA (12560AAB0) 20-42-002-***0415	84,746.15 104,017.481	87,185.37 83.8180	0.03 %	2,439.22	88,512.37 85.09	2.99 %	2,600.44	216.70
CIM TRUST SERIES 2021 J1 CLASS A1 VAR% DUE 03/25/2051 RATING: AAA (12564KAA6) 20-42-002-***0415	52,683.56 65,864.340	55,125.16 83.6950	0.02 %	2,441.60	56,025.87 85.06	2.99 %	1,646.61	137.22
CIM TRUST SERIES 2021 J3 CLASS A1 VAR% DUE 06/25/2051 RATING: AAA (12565VAA1) 20-42-002-***0415	271,115.80 338,681.600	283,256.36 83.6350	0.09 %	12,140.56	271,116.01 80.05	2.99 %	8,467.04	705.59
CIM TRUST SERIES 2021 INV1 CLASS A2 VAR% DUE 07/25/2051 RATING: AAA (12566PAB1) 20-42-002-***0415	116,559.30 144,767.266	120,982.00 83.5700	0.04 %	4,422.70	116,558.81 80.51	3.00 %	3,619.18	301.60

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CVS PASS THROUGH TRUST PASS THRU CERTS 06.036% DUE 12/10/2028 RATING: BAA2 (126650BP4) 20-42-002-***2680	376,557.22 374,504.943	378,276.21 101.0070	0.12 %	1,718.99	427,895.58 114.26	5.98 %	22,605.12	1,318.63
CVS PASS-THROUGH TRUST SER 144A PASS 05.926% DUE 01/10/2034 RATING: BAA3 (126650BY5) 20-42-002-***2680	1,060,058.43 1,069,394.234	1,096,236.03 102.5100	0.35 %	36,177.60	1,310,487.33 122.54	5.79 %	63,372.30	3,696.72
CVS HEALTH CORP CALL 12/25/2027 UNSC 04.300% DUE 03/25/2028 RATING: BAA3 (126650CX6) 20-42-002-***4180	968,910.00 1,000,000	1,003,310.00 100.3310	0.32 %	34,400.00	1,162,666.00 116.27	4.29 %	43,000.00	11,466.67
COTERRA ENERGY INC CALL 11/15/2034 UNSC 05.400% DUE 02/15/2035 RATING: BAA2 (127097AM5) 20-42-002-***0415	84,246.18 83,000	84,244.17 101.4990	0.03 %	- 2.01	84,246.18 101.50	5.33 %	4,482.00	1,693.20
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2025 A3 CLASS A 04.650% DUE 10/15/2037 RATING: N/A (14041NGH8) 20-42-002-***0415	45,982.80 46,000	45,997.24 99.9940	0.02 %	14.44	45,982.80 99.96	4.66 %	2,139.00	95.07

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CAPITAL POWER US HOLDING SER 144A CALL 03/01/2035 06.189% DUE 06/01/2035 RATING: N/A (14041TAB4) 20-42-002-***0415	86,486.94 86,000	89,782.28 104.3980	0.03 %	3,295.34	86,486.94 100.57	5.93 %	5,322.54	443.54
CARMAX AUTO OWNER TRUST SERIES 2023 4 CLASS A3 06.300% DUE 07/17/2028 RATING: N/A (14318XAC9) 20-42-002-***0415	111,978.01 110,616.890	112,042.74 101.2890	0.04 %	64.73	111,978.01 101.23	5.93 %	6,637.01	294.98
CARMAX AUTO OWNER TRUST SERIES 2023 4 CLASS A4 05.960% DUE 05/15/2029 RATING: N/A (14318XAD7) 20-42-002-***0415	175,498.45 170,000	174,947.00 102.9100	0.06 %	- 551.45	175,498.45 103.23	5.80 %	10,132.00	450.31
CARMAX AUTO OWNER TRUST SERIES 2023 3 CLASS B 05.470% DUE 02/15/2029 RATING: N/A (14319BAE2) 20-42-002-***0415	121,441.41 120,000	122,588.40 102.1570	0.04 %	1,146.99	121,441.41 101.20	5.36 %	6,564.00	291.73
CARMAX AUTO OWNER TRUST SERIES 2024 2 CLASS B 05.690% DUE 11/15/2029 RATING: N/A (14319EAG1) 20-42-002-***0415	40,792.19 40,000	41,123.20 102.8080	0.02 %	331.01	40,792.19 101.98	5.54 %	2,276.00	101.16

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CARMAX SELECT RECEIVABLES TRUS SERIES 2024 A CLASS A3 05.400% DUE 11/15/2028 RATING: N/A (14319FAD5) 20-42-002-***0415	65,609.38 65,000	65,590.85 100.9090	0.03 %	- 18.53	65,609.38 100.94	5.36 %	3,510.00	156.00
CARMAX AUTO OWNER TRUST SERIES 2024 3 CLASS A3 ZERO CPN DUE 07/16/2029 RATING: AAA (14319GAD3) 20-42-002-***0415	181,952.34 180,000	182,199.60 101.2220	0.06 %	247.26	181,952.34 101.08	4.84 %	8,802.00	391.20
CARMAX SELECT RECEIVABLES TRUS SERIES 2025 B CLASS A3 04.120% DUE 03/15/2030 RATING: N/A (14320BAC3) 20-42-002-***0415	265,244.54 265,000	265,638.65 100.2410	0.09 %	394.11	265,244.54 100.09	4.12 %	10,918.00	485.24
CARVANA AUTO RECEIVABLES TRUST SERIES 2021 N1 CLASS A 00.700% DUE 01/10/2028 RATING: N/A (14687DAA0) 20-42-002-***0415	5,042.10 5,185.580	5,134.55 99.0160	0.01 %	92.45	5,196.72 100.21	0.71 %	36.30	2.12
CATERPILLAR INC CALL 12/12/2030 UNSC 01.900% DUE 03/12/2031 RATING: A1 (149123CK5) 20-42-002-***4180	848,830.00 1,000,000	900,350.00 90.0350	0.29 %	51,520.00	789,580.00 78.96	2.12 %	19,000.00	5,752.78

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CATERPILLAR FINL SERVICE UNSC 04.850% DUE 02/27/2029 RATING: A1 (14913UAJ9) 20-42-002-***2680	427,256.75 425,000	436,691.75 102.7510	0.14 %	9,435.00	424,592.00 99.90	4.73 %	20,612.50	7,099.86
CENTERPOINT ENERGY RES CALL 07/01/2030 UNSC 01.750% DUE 10/01/2030 RATING: A3 (15189YAF3) 20-42-002-***0415	177,318.50 211,000	187,971.46 89.0860	0.06 %	10,652.96	186,019.88 88.16	1.97 %	3,692.50	923.12
CHASE AUTO OWNER TRUST SERIES 2024 1A CLASS A3 05.130% DUE 05/25/2029 RATING: AAA (16144BAC2) 20-42-002-***0415	163,131.68 161,894.810	163,358.34 100.9040	0.06 %	226.66	162,332.85 100.27	5.09 %	8,305.20	138.42
CHENIERE ENERGY INC SER WI CALL 10/15/2023 04.625% DUE 10/15/2028 RATING: BAA2 (16411RAK5) 20-42-002-***0415	75,445.15 77,000	76,869.87 99.8310	0.03 %	1,424.72	75,144.51 97.59	4.64 %	3,561.25	751.82
CITIGROUP MORTGAGE LOAN TRUST SERIES 2022 INV1 CLASS A3B VAR% DUE 11/27/2051 RATING: AAA (17290FBA6) 20-42-002-***0415	92,797.34 111,355.930	97,727.08 87.7610	0.04 %	4,929.74	95,539.89 85.80	3.42 %	3,340.68	278.39

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CITIZENS AUTO RECEIVABLES TRUS SERIES 2023 2 CLASS A3 06.280% DUE 02/15/2028 RATING: AAA (17295FAD6) 20-42-002-***0415	97,605.45 96,304.390	96,960.22 100.6810	0.04 %	- 645.23	96,521.62 100.23	5.80 %	5,614.55	249.54
CITIGROUP INC CALL 07/21/2026 @ 100.000 UNSC 03.200% DUE 10/21/2026 RATING: A3 (172967KY6) 20-42-002-***4180	1,118,363.50 1,150,000	1,143,284.00 99.4160	0.37 %	24,920.50	1,120,965.00 97.48	3.22 %	36,800.00	7,155.56
CITIGROUP INC CALL 12/20/29 @ 100 VAR% DUE 03/20/2030 RATING: A3 (172967ME8) 20-42-002-***0415	439,902.38 460,000	455,832.40 99.0940	0.15 %	15,930.02	497,506.06 108.15	4.02 %	18,308.00	5,136.41
CITIGROUP INC CALL 02/13/2034 SUB VAR% DUE 02/13/2035 RATING: BAA2 (172967PG0) 20-42-002-***0415	66,694.85 67,000	69,627.07 103.9210	0.03 %	2,932.22	67,372.49 100.56	5.61 %	3,904.09	1,496.57
CITIGROUP INC CALL 09/11/2035 UNSC VAR% DUE 09/11/2036 RATING: A3 (172967QH7) 20-42-002-***0415	63,000.00 63,000	63,589.05 100.9350	0.03 %	589.05	63,000.00 100.00	5.13 %	3,259.62	995.99

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CITIZENS AUTO RECEIVABLES TRUS SERIES 2024 2 CLASS A4 05.260% DUE 04/15/2031 RATING: AAA (17331XAE1) 20-42-002-***0415	223,189.20 220,000	223,878.60 101.7630	0.08 %	689.40	222,444.92 101.11	5.17 %	11,572.00	514.31
CITIZENS FINANCIAL GROUP CALL 04/25/2034 UNSC VAR% DUE 04/25/2035 RATING: BAA1 (174610BG9) 20-42-002-***0415	149,774.74 138,000	151,740.66 109.9570	0.05 %	1,965.92	149,774.74 108.53	6.05 %	9,170.10	1,681.18
CLEVELAND ELECTRIC ILLUM SER 144A CALL 01/01/2028 03.500% DUE 04/01/2028 RATING: BAA3 (186108CK0) 20-42-002-***0415	54,365.31 57,000	56,060.64 98.3520	0.02 %	1,695.33	59,006.34 103.52	3.56 %	1,995.00	498.75
CLOVER CLO SERIES 2018 1A CLASS A2RR VAR% DUE 04/20/2037 RATING: N/A (18914GAE1) 20-42-002-***0415	250,625.00 250,000	250,755.65 100.3023	0.08 %	130.65	250,625.00 100.25	5.39 %	13,494.08	3,069.80
CNO GLOBAL FUNDING SER 144A SCRD 05.875% DUE 06/04/2027 RATING: A3 (18977W2D1) 20-42-002-***0415	196,628.97 193,000	197,265.30 102.2100	0.07 %	636.33	197,095.47 102.12	5.75 %	11,338.75	850.41

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COCA-COLA CONSOLIDATED CALL 03/01/2034 UNSC 05.450% DUE 06/01/2034 RATING: BAA1 (191098AP7) 20-42-002-***0415	87,784.25 87,000	91,050.72 104.6560	0.03 %	3,266.47	87,823.81 100.95	5.21 %	4,741.50	395.12
COLONIAL ENTERPRISES INC SER 144A CALL 08/15/2035 05.627% DUE 11/15/2035 RATING: BAA3 (19565CAB6) 20-42-002-***0415	46,000.00 46,000	46,356.96 100.7760	0.02 %	356.96	46,000.00 100.00	5.59 %	2,588.42	330.74
COMCAST CORP CALL 12/01/2026 COGT 03.300% DUE 02/01/2027 RATING: A3 (20030NBY6) 20-42-002-***4180	973,390.00 1,000,000	994,140.00 99.4140	0.32 %	20,750.00	1,115,630.00 111.56	3.32 %	33,000.00	13,750.00
COMCAST CORP CALL 11/15/2032 COGT 04.650% DUE 02/15/2033 RATING: A3 (20030NEC1) 20-42-002-***2680	1,613,036.30 1,670,000	1,676,162.30 100.3690	0.53 %	63,126.00	1,667,417.20 99.85	4.64 %	77,655.00	29,336.33
COMMONWEALTH EDISON CO CALL 12/01/2054 MORT 05.950% DUE 06/01/2055 RATING: A1 (202795KB5) 20-42-002-***0415	42,057.24 42,000	43,650.60 103.9300	0.02 %	1,593.36	42,057.24 100.14	5.73 %	2,499.00	208.25

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CART SERIES 2024 DFW1 CLASS A VAR% DUE 08/15/2026 RATING: AAA (20682AAA8) 20-42-002-***0415	130,650.00 130,000	129,797.20 99.8440	0.05 %	- 852.80	130,750.00 100.58	5.50 %	7,138.80	368.38
FEDERAL NATL MTG ASSN SERIES 2023 R04 CLASS 1M1 VAR% DUE 05/25/2043 RATING: N/A (20754QAA6) 20-42-002-***0415	51,559.54 50,405.268	51,352.89 101.8800	0.02 %	- 206.65	51,500.00 102.17	7.14 %	3,665.97	71.28
CONNECTICUT LIGHT & PWR CALL 12/15/2029 MORT 04.950% DUE 01/15/2030 RATING: A2 (207597ET8) 20-42-002-***2680	299,592.00 300,000	307,767.00 102.5890	0.10 %	8,175.00	299,592.00 99.86	4.83 %	14,850.00	6,847.50
FEDERAL NATL MTG ASSN SERIES 2023 R01 CLASS 1M2 VAR% DUE 12/25/2042 RATING: N/A (207932AB0) 20-42-002-***0415	53,351.00 50,000	52,222.50 104.4450	0.02 %	- 1,128.50	53,484.38 106.97	7.10 %	3,705.95	76.05
CONOCOPHILLIPS COMPANY CALL 10/15/2034 COGT 05.000% DUE 01/15/2035 RATING: A2 (20826FBL9) 20-42-002-***2680	437,121.00 450,000	456,232.50 101.3850	0.15 %	19,111.50	449,221.50 99.83	4.94 %	22,500.00	10,375.00

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CPS AUTO TRUST SERIES 2025 D CLASS B 04.480% DUE 04/15/2030 RATING: N/A (223936AB1) 20-42-002-***0415	99,995.32 100,000	100,128.00 100.1280	0.04 %	132.68	99,995.32 100.00	4.48 %	4,480.00	199.11
UBS GROUP AG SER 144A SEDOL ISIN US225401BG25 06.301% DUE 09/22/2034 RATING: A2 (225401BG2) 20-42-002-***0415	218,332.00 200,000	218,170.00 109.0850	0.07 %	- 162.00	218,332.00 109.17	5.78 %	12,602.00	3,465.55
CRESTWOOD MID PARTNER LP SER 144A CALL 02/01/2026 07.375% DUE 02/01/2031 RATING: BAA2 (226373AT5) 20-42-002-***0415	50,466.78 48,000	49,870.08 103.8960	0.02 %	- 596.70	50,466.78 105.14	7.10 %	3,540.00	1,475.00
CROWN CASTLE INTL CORP CALL 04/01/2030 UNSC 03.300% DUE 07/01/2030 RATING: BAA3 (22822VAR2) 20-42-002-***0415	106,486.65 117,000	110,981.52 94.8560	0.04 %	4,494.87	105,121.16 89.85	3.48 %	3,861.00	1,930.50
CROWN CASTLE INTL CORP CALL 01/01/2031 UNSC 02.100% DUE 04/01/2031 RATING: BAA3 (22822VAW1) 20-42-002-***0415	102,857.00 124,000	109,434.96 88.2540	0.04 %	6,577.96	101,567.39 81.91	2.38 %	2,604.00	651.00

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CROWN CASTLE INC CALL 12/01/2033 UNSC 05.800% DUE 03/01/2034 RATING: BAA3 (22822VBE0) 20-42-002-***0415	105,311.00 100,000	104,836.00 104.8360	0.04 %	- 475.00	105,311.00 105.31	5.54 %	5,800.00	1,933.33
DBC 2025-DBC MORTGAGE TRUST SERIES 2025 DBC CLASS A VAR% DUE 11/17/2042 RATING: N/A (23306HAA3) 20-42-002-***0415	100,000.00 100,000	100,077.00 100.0770	0.04 %	77.00	100,000.00 100.00	5.19 %	5,190.43	268.61
DIGITAL REALTY TRUST LP CALL 06/15/2027 COGT 03.700% DUE 08/15/2027 RATING: BAA2 (25389JAR7) 20-42-002-***4180	632,219.00 650,000	646,477.00 99.4580	0.21 %	14,258.00	652,521.75 100.39	3.73 %	24,050.00	9,085.56
WALT DISNEY COMPANY/THE COGT 01.750% DUE 01/13/2026 RATING: A2 (254687FV3) 20-42-002-***4180	982,557.50 1,000,000	999,420.00 99.9420	0.32 %	16,862.50	982,557.50 98.26	1.76 %	17,500.00	8,166.67
DOMINION ENERGY SOUTH SER 2025 CALL 10/15/2034 05.300% DUE 01/15/2035 RATING: A2 (25731VAC8) 20-42-002-***0415	58,939.02 59,000	60,992.43 103.3770	0.02 %	2,053.41	58,939.02 99.90	5.13 %	3,127.00	1,441.89

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DOMINION ENERGY INC CALL 12/15/2034 UNSC 05.450% DUE 03/15/2035 RATING: BAA2 (25746UDX4) 20-42-002-***0415	72,326.79 72,000	73,761.12 102.4460	0.03 %	1,434.33	72,326.79 100.45	5.32 %	3,924.00	1,155.40
DRIVE AUTO RECEIVABLES TRUST SERIES 2025 2 CLASS A3 04.140% DUE 09/15/2032 RATING: AAA (262103AD6) 20-42-002-***0415	79,989.90 80,000	80,192.80 100.2410	0.03 %	202.90	79,989.90 99.99	4.14 %	3,312.00	147.20
DUKE ENERGY INDIANA LLC CALL 10/01/2052 MORT 05.400% DUE 04/01/2053 RATING: AA3 (26443TAD8) 20-42-002-***0415	48,218.81 51,000	48,428.58 94.9580	0.02 %	209.77	50,536.51 99.09	5.69 %	2,754.00	688.50
DUKE ENERGY INDIANA LLC CALL 12/01/2033 MORT 05.250% DUE 03/01/2034 RATING: AA3 (26443TAE6) 20-42-002-***0415	92,015.37 92,000	95,281.64 103.5670	0.04 %	3,266.27	92,448.32 100.49	5.07 %	4,830.00	1,610.00
EMD FINANCE LLC SER 144A CALL 07/15/2035 05.000% DUE 10/15/2035 RATING: A3 (26867LAR1) 20-42-002-***0415	149,196.00 150,000	150,763.50 100.5090	0.05 %	1,567.50	149,196.00 99.46	4.98 %	7,500.00	1,583.33

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EQT CORP CALL 04/01/2026 UNSC 06.375% DUE 04/01/2029 RATING: BAA3 [26884LAZ2] 20-42-002-***0415	43,604.65 43,000	44,495.54 103.4780	0.02 %	890.89	43,604.65 101.41	6.17 %	2,741.25	685.31
EASTERN ENERGY GAS CALL 04/15/2054 UNSC 05.650% DUE 10/15/2054 RATING: BAA1 [27636AAA0] 20-42-002-***0415	66,484.60 70,000	67,713.10 96.7330	0.03 %	1,228.50	66,484.60 94.98	5.85 %	3,955.00	834.94
EASTERN GAS TRAN SER * CALL 06/15/2044 04.600% DUE 12/15/2044 RATING: A3 [276480AD2] 20-42-002-***0415	77,817.84 92,000	78,891.84 85.7520	0.03 %	1,074.00	102,414.30 111.32	5.37 %	4,232.00	188.09
EASTERN GAS TRAN CALL 08/15/2029 UNSC 03.000% DUE 11/15/2029 RATING: A3 [276480AH3] 20-42-002-***0415	85,344.12 93,000	88,880.10 95.5700	0.03 %	3,535.98	95,317.16 102.49	3.14 %	2,790.00	356.50
EBAY INC CALL 12/11/2029 UNSC 02.700% DUE 03/11/2030 RATING: BAA1 [278642AW3] 20-42-002-***2680	1,282,781.50 1,430,000	1,343,756.70 93.9690	0.43 %	60,975.20	1,411,338.50 98.70	2.88 %	38,610.00	11,797.50

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ELLINGTON FINANCIAL MORTGAGE SERIES 2025 INV2 CLASS A1 VAR% DUE 05/25/2070 RATING: N/A (281914AA9) 20-42-002-***0415	92,901.72 92,903.440	93,607.65 100.7580	0.03 %	705.93	92,901.72 100.00	5.35 %	5,004.71	83.41
ENTERGY ARKANSAS LLC CALL 03/01/2028 MORT 04.000% DUE 06/01/2028 RATING: A2 (29364DAV2) 20-42-002-***2680	195,104.00 200,000	200,252.00 100.1260	0.07 %	5,148.00	199,124.00 99.56	4.00 %	8,000.00	666.67
ENTERGY LOUISIANA LLC CALL 09/15/2053 MORT 05.700% DUE 03/15/2054 RATING: A2 (29364WBN7) 20-42-002-***0415	88,759.50 89,000	88,401.92 99.3280	0.03 %	- 357.58	89,588.94 100.66	5.74 %	5,073.00	1,493.72
ENTERGY MISSISSIPPI LLC CALL 10/15/2054 MORT 05.800% DUE 04/15/2055 RATING: A2 (29366WAG1) 20-42-002-***0415	52,873.09 53,000	53,313.76 100.5920	0.02 %	440.67	52,873.09 99.76	5.77 %	3,074.00	648.96
EVERGY KANSAS CENTRAL CALL 12/15/2034 MORT 05.250% DUE 03/15/2035 RATING: A2 (30036FAD3) 20-42-002-***0415	81,601.36 80,000	81,549.60 101.9370	0.03 %	- 51.76	81,601.36 102.00	5.16 %	4,200.00	1,236.67

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EVERGY MISSOURI WEST INC SER 144A CALL 03/01/2034 05.650% DUE 06/01/2034 RATING: BAA1 (30037EAB9) 20-42-002-***0415	142,472.32 141,000	145,937.82 103.5020	0.05 %	3,465.50	143,829.68 102.01	5.46 %	7,966.50	663.87
EXELON GENERATION CO LLC SER WI SR UNSEC CALL 12/15/41 @ 100 05.600% DUE 06/15/2042 RATING: BAA1 (30161MAN3) 20-42-002-***0415	86,002.38 89,000	89,267.89 100.3010	0.03 %	3,265.51	86,002.38 96.63	5.59 %	4,984.00	221.51
EXETER AUTOMOBILE RECEIVABLES SERIES 2024 3A CLASS B 05.570% DUE 09/15/2028 RATING: AAA (30165AAD7) 20-42-002-***0415	99,426.12 98,529.500	98,886.18 100.3620	0.04 %	- 539.94	100,072.88 101.57	5.55 %	5,488.09	243.92
EXETER AUTOMOBILE RECEIVABLES SERIES 2024 5A CLASS B 04.980% DUE 04/16/2029 RATING: AAA (30165BAE3) 20-42-002-***0415	74,565.75 75,000	75,053.25 100.0710	0.03 %	487.50	74,997.50 100.00	4.48 %	3,360.00	149.33
EXETER AUTOMOBILE RECEIVABLES SERIES 2021 2A CLASS D 01.400% DUE 04/15/2027 RATING: AAA (30165XAF2) 20-42-002-***0415	7,199.71 7,374.480	7,336.94 99.4910	0.01 %	137.23	7,384.85 100.14	1.41 %	103.24	4.59

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EXETER AUTOMOBILE RECEIVABLES SERIES 2024 2A CLASS D 05.920% DUE 02/15/2030 RATING: AA2 (30166DAF5) 20-42-002-***0415	117,220.52 115,000	117,308.05 102.0070	0.04 %	87.53	117,220.52 101.93	5.81 %	6,808.00	302.58
EXETER AUTOMOBILE RECEIVABLES SERIES 2024 4A CLASS C 05.480% DUE 08/15/2030 RATING: AAA (30166UAE0) 20-42-002-***0415	55,491.99 55,000	55,613.25 101.1150	0.02 %	121.26	55,491.99 100.89	5.42 %	3,014.00	133.96
EXETER AUTOMOBILE RECEIVABLES SERIES 2025 5A CLASS A3 04.240% DUE 11/15/2029 RATING: AAA (30166VAE8) 20-42-002-***0415	134,997.58 135,000	135,399.60 100.2960	0.05 %	402.02	134,997.58 100.00	4.23 %	5,724.00	254.40
EXETER AUTOMOBILE RECEIVABLES SERIES 2025 3A CLASS A3 04.780% DUE 07/16/2029 RATING: AAA (30166XAC8) 20-42-002-***0415	79,989.88 80,000	80,583.20 100.7290	0.03 %	593.32	79,989.88 99.99	4.75 %	3,824.00	169.96
EXETER AUTOMOBILE RECEIVABLES SERIES 2025 1A CLASS B 04.910% DUE 08/15/2029 RATING: AAA (30167MAD9) 20-42-002-***0415	150,214.60 150,000	151,254.00 100.8360	0.05 %	1,039.40	150,214.60 100.14	4.87 %	7,365.00	327.33

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EXETER AUTOMOBILE RECEIVABLES SERIES 2023 3A CLASS D 06.680% DUE 04/16/2029 RATING: N/A (301989AF6) 20-42-002-***0415	102,576.00 100,000	102,350.00 102.3500	0.04 %	- 226.00	99,996.49 100.00	6.53 %	6,680.00	296.89
META PLATFORMS INC CALL 08/15/2035 UNSC 04.875% DUE 11/15/2035 RATING: AA3 (30303MAD4) 20-42-002-***0415	75,986.32 76,000	75,898.16 99.8660	0.03 %	- 88.16	75,986.32 99.98	4.89 %	3,705.00	596.92
META PLATFORMS INC CALL 05/15/2034 UNSC 04.750% DUE 08/15/2034 RATING: AA3 (30303M8U9) 20-42-002-***4180	978,120.00 1,000,000	1,008,200.00 100.8200	0.32 %	30,080.00	978,120.00 97.81	4.72 %	47,500.00	17,944.44
META PLATFORMS INC CALL 05/15/2045 UNSC 05.500% DUE 11/15/2045 RATING: AA3 (30303M8X3) 20-42-002-***0415	54,899.35 55,000	53,406.10 97.1020	0.02 %	- 1,493.25	54,899.35 99.82	5.67 %	3,025.00	487.36
FAIRFAX FINANCIAL HLDGS SEDOL 2233291 ISIN US303901AB88 08.300% DUE 04/15/2026 RATING: BAA2 (303901AB8) 20-42-002-***2680	934,065.00 900,000	909,657.00 101.0730	0.29 %	- 24,408.00	1,130,121.00 125.57	8.22 %	74,700.00	15,770.00

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FEDERAL NATL MTG ASSN SERIES 2023 51 CLASS L 06.500% DUE 11/25/2053 RATING: N/A (3136BQQA0) 20-42-002-***2680	1,057,147.55 1,031,678	1,090,927.27 105.7430	0.35 %	33,779.72	1,057,147.55 102.47	6.15 %	67,059.07	5,588.26
FANNIEMAE-ACES SERIES 2025 M4 CLASS A2 04.389% DUE 04/25/2035 RATING: N/A (3136BXNE0) 20-42-002-***0415	98,995.20 100,000	99,004.00 99.0040	0.04 %	8.80	98,995.20 99.00	4.44 %	4,389.00	365.75
FANNIEMAE-ACES SERIES 2025 M6 CLASS A2 04.250% DUE 10/25/2035 RATING: N/A (3136BXUK8) 20-42-002-***0415	138,769.53 140,000	136,231.20 97.3080	0.05 %	- 2,538.33	138,769.53 99.12	4.37 %	5,950.00	495.83
FHLMC MULTIFAMILY STRUCTURED P SERIES K738 CLASS A1 01.054% DUE 08/25/2026 RATING: N/A (3137FTAX5) 20-42-002-***4180	64,698.03 65,986.080	65,301.14 98.9620	0.03 %	603.11	64,439.53 97.66	1.07 %	695.49	57.96
FHLMC MULTIFAMILY STRUCTURED SERIES KG08 CLASS A2 VAR% DUE 05/25/2033 RATING: N/A (3137HAD86) 20-42-002-***0415	180,370.59 190,000	187,017.00 98.4300	0.06 %	6,646.41	182,413.67 96.01	4.20 %	7,854.60	654.55

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FHLMC MULTIFAMILY STRUCTURED P SERIES K 159 CLASS A2 VAR% DUE 07/25/2033 RATING: N/A (3137HAMB9) 20-42-002-***0415	138,003.91 140,000	141,269.80 100.9070	0.05 %	3,265.89	138,003.91 98.57	4.46 %	6,300.00	525.00
FEDERAL HOME LOAN MTG CORP SERIES 5349 CLASS B 06.000% DUE 10/25/2053 RATING: N/A (3137HANV4) 20-42-002-***2680	583,085.94 575,000	593,664.50 103.2460	0.19 %	10,578.56	583,085.94 101.41	5.82 %	34,500.00	2,875.00
FHLMC MULTIFAMILY STRUCTURED SERIES K 156 CLASS A2 VAR% DUE 02/25/2033 RATING: AAA (3137HA2B1) 20-42-002-***0415	131,208.60 130,000	130,729.30 100.5610	0.05 %	- 479.30	131,208.60 100.93	4.41 %	5,759.00	479.92
FHLMC MULTIFAMILY STRUCTURED SERIES K 161 CLASS A2 04.900% DUE 10/25/2033 RATING: N/A (3137HB2X1) 20-42-002-***0415	60,703.13 60,000	61,945.20 103.2420	0.02 %	1,242.07	60,703.13 101.17	4.75 %	2,940.00	245.00
FHLMC MULTIFAMILY STRUCTURED SERIES K 169 CLASS A2 VAR% DUE 12/25/2034 RATING: N/A (3137HK2C7) 20-42-002-***0415	69,157.82 70,000	70,897.40 101.2820	0.03 %	1,739.58	69,157.82 98.80	4.61 %	3,262.00	271.83

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FHLMC MULTIFAMILY STRUCTURED SERIES K544 CLASS A2 VAR% DUE 07/25/2030 RATING: N/A (3137HMCE8) 20-42-002-***0415	109,884.06 110,000	110,833.80 100.7580	0.04 %	949.74	109,884.06 99.89	4.24 %	4,692.60	391.05
FHLMC MULTIFAMILY STRUCTURED P SERIES K146 CLASS A2 02.920% DUE 06/25/2032 RATING: AAA (3137H7ZB2) 20-42-002-***0415	79,061.40 90,000	83,312.10 92.5690	0.03 %	4,250.70	80,198.44 89.11	3.16 %	2,628.00	182.50
FHLMC MULTIFAMILY STRUCTURED SERIES K143 CLASS A2 02.350% DUE 03/25/2032 RATING: N/A (3137H74A8) 20-42-002-***0415	174,484.13 200,000	179,724.00 89.8620	0.06 %	5,239.87	173,414.07 86.71	2.62 %	4,700.00	391.67
FHLMC MULTIFAMILY STRUCTURED P SERIES KG07 CLASS A2 VAR% DUE 08/25/2032 RATING: N/A (3137H8TZ4) 20-42-002-***0415	220,067.39 241,000	225,674.81 93.6410	0.08 %	5,607.42	220,711.38 91.58	3.34 %	7,526.43	627.20
FHLMC MULTIFAMILY STRUCTURED P SERIES K148 CLASS A2 VAR% DUE 07/25/2032 RATING: AAA (3137H8U90) 20-42-002-***0415	196,123.05 210,000	200,825.10 95.6310	0.07 %	4,702.05	196,123.05 93.39	3.66 %	7,350.00	612.50

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FHLMC MULTIFAMILY STRUCTURED SERIES K 151 CLASS A2 VAR% DUE 10/25/2032 RATING: AAA (3137H9JG5) 20-42-002-***0415	92,855.00 100,000	97,039.00 97.0390	0.04 %	4,184.00	94,261.72 94.26	3.92 %	3,800.00	316.67
FHLMC MULTIFAMILY STRUCTURED SERIES K 153 CLASS A2 03.820% DUE 12/25/2032 RATING: N/A (3137H9PB9) 20-42-002-***0415	92,841.00 100,000	97,070.00 97.0700	0.04 %	4,229.00	94,457.03 94.46	3.94 %	3,820.00	318.33
FHLMC MULTIFAMILY STRUCTURED SERIES K 154 CLASS A2 04.350% DUE 01/25/2033 RATING: N/A (3137H9UD9) 20-42-002-***0415	143,848.62 150,000	150,187.50 100.1250	0.05 %	6,338.88	144,253.91 96.17	4.35 %	6,525.00	543.75
FHLMC MULTIFAMILY STRUCTURED SERIES K 155 CLASS A2 04.250% DUE 04/25/2033 RATING: N/A (3137H9ZV4) 20-42-002-***0415	281,594.52 290,000	288,204.90 99.3810	0.10 %	6,610.38	281,594.52 97.10	4.28 %	12,325.00	1,027.08
FIDELITY NATL INFO SERV CALL 02/21/2029 UNSC 03.750% DUE 05/21/2029 RATING: BAA2 (31620MBJ4) 20-42-002-***0415	65,489.82 67,000	65,563.52 97.8560	0.03 %	73.70	65,489.82 97.75	3.84 %	2,512.50	279.17

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FIFTH THIRD AUTO TRUST SERIES 2023 1 CLASS A4 05.520% DUE 02/15/2031 RATING: AAA (31680EAE1) 20-42-002-***0415	142,466.41 140,000	142,506.00 101.7900	0.05 %	39.59	142,466.41 101.76	5.43 %	7,728.00	343.47
FIRST INVESTORS AUTO OWNER TRU SERIES 2025 1A CLASS B 04.390% DUE 01/15/2031 RATING: N/A (32059WAG7) 20-42-002-***0415	144,983.59 145,000	145,485.75 100.3350	0.05 %	502.16	144,983.59 99.99	4.38 %	6,365.50	282.91
FIRST NATIONAL MASTER NOTE TRU SERIES 2023 1 CLASS A 05.130% DUE 04/16/2029 RATING: AAA (32113CBV1) 20-42-002-***0415	100,582.00 100,000	100,324.00 100.3240	0.04 %	- 258.00	101,046.88 101.05	5.12 %	5,130.00	228.00
FIRST NATIONAL MASTER NOTE TRU SERIES 2024 1 CLASS A 05.340% DUE 05/15/2030 RATING: AAA (32113CCB4) 20-42-002-***0415	116,064.90 115,000	117,273.55 101.9770	0.04 %	1,208.65	114,979.90 99.98	5.24 %	6,141.00	272.93
FIRST UN CORP BD 07.574% DUE 08/01/2026 RATING: A3 (337358BH7) 20-42-002-***2680	436,989.58 421,000	429,062.15 101.9150	0.14 %	- 7,927.43	513,811.55 122.05	7.44 %	31,886.54	13,286.06

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FIVE CORNERS FND TR III CALL 11/15/2032 UNSC 05.791% DUE 02/15/2033 RATING: A3 (33830GAA9) 20-42-002-***2680	512,545.00 500,000	527,115.00 105.4230	0.17 %	14,570.00	500,750.00 100.15	5.50 %	28,955.00	10,938.56
FLAGSTAR MORTGAGE TRUST SERIES 2021 11IN CLASS A20 VAR% DUE 11/25/2051 RATING: AAA (33851TAW7) 20-42-002-***0415	60,199.06 72,344.202	63,128.27 87.2610	0.02 %	2,929.21	62,543.81 86.45	2.30 %	1,446.88	180.86
FLAGSTAR MORTGAGE TRUST SERIES 2021 4 CLASS A1 VAR% DUE 06/25/2051 RATING: N/A (33852FAA4) 20-42-002-***0415	60,145.08 75,428.390	63,175.05 83.7550	0.02 %	3,029.97	64,432.33 85.42	2.99 %	1,885.71	157.14
FLAGSTAR MORTGAGE TRUST SERIES 2021 12 CLASS A2 VAR% DUE 11/25/2051 RATING: N/A (33853GAB9) 20-42-002-***0415	62,015.67 77,536.061	64,699.97 83.4450	0.03 %	2,684.30	65,772.38 84.83	3.00 %	1,938.40	161.53
FLORIDA GAS TRANSMISSION SER 144A CALL 04/15/2035 05.750% DUE 07/15/2035 RATING: BAA2 (340711BC3) 20-42-002-***0415	80,083.80 77,000	79,898.28 103.7640	0.03 %	- 185.52	80,083.80 104.00	5.55 %	4,427.50	2,459.72

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FLORIDA POWER & LIGHT CO CALL 09/15/2064 MORT 05.800% DUE 03/15/2065 RATING: AA2 (341081GZ4) 20-42-002-***0415	27,898.73 28,000	28,443.80 101.5850	0.01 %	545.07	27,898.73 99.64	5.71 %	1,624.00	478.18
FLUTTER TREASURY DAC 144A SEDOL 2NPTBV9 ISIN US344045AB55 05.875% DUE 06/04/2031 RATING: BA1 (344045AB5) 20-42-002-***0415	205,000.00 200,000	202,780.00 101.3900	0.07 %	- 2,220.00	205,000.00 102.50	5.80 %	11,750.00	2,480.56
FORD CREDIT AUTO OWNER TRUST SERIES 2023 A CLASS B 05.070% DUE 01/15/2029 RATING: N/A (344928AF3) 20-42-002-***0415	126,503.91 125,000	126,276.25 101.0210	0.04 %	- 227.66	126,503.91 101.20	5.02 %	6,337.50	281.67
FORD CREDIT AUTO OWNER TRUST SERIES 2023 A CLASS C 05.510% DUE 09/15/2030 RATING: N/A (344928AG1) 20-42-002-***0415	65,762.50 65,000	65,913.90 101.4060	0.03 %	151.40	65,762.50 101.17	5.44 %	3,581.50	159.18
FORD CREDIT AUTO OWNER TRUST SERIES 2023 C CLASS A3 05.530% DUE 09/15/2028 RATING: AAA (344940AD3) 20-42-002-***0415	72,915.50 72,210.330	72,947.60 101.0210	0.03 %	32.10	72,915.50 100.98	5.48 %	3,993.23	177.48

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FORD CREDIT AUTO LEASE TRUST SERIES 2025 A CLASS B 04.960% DUE 02/15/2029 RATING: AA1 (345282AF4) 20-42-002-***0415	79,986.28 80,000	81,021.60 101.2770	0.03 %	1,035.32	79,986.28 99.98	4.90 %	3,968.00	176.36
FORD CREDIT AUTO OWNER TRUST/F SERIES 2021 1 CLASS A 01.370% DUE 10/15/2033 RATING: N/A (345340AA1) 20-42-002-***0415	203,954.29 210,000	208,332.60 99.2060	0.07 %	4,378.31	203,954.29 97.12	1.39 %	2,877.00	127.87
FORD CREDIT AUTO OWNER TRUST/F SERIES 2023 1 CLASS A 04.850% DUE 08/15/2035 RATING: AAA (34535QAA3) 20-42-002-***0415	122,376.56 120,000	122,395.20 101.9960	0.04 %	18.64	122,376.56 101.98	4.76 %	5,820.00	258.67
FORD MOTOR CREDIT CO LLC CALL 08/06/2029 UNSC 05.303% DUE 09/06/2029 RATING: BA1 (345397G23) 20-42-002-***0415	201,230.00 200,000	201,378.00 100.6890	0.07 %	148.00	201,230.00 100.62	5.27 %	10,606.00	3,388.03
FOUNDRY JV HOLDCO LLC CALL 11/15/2031 SECR 06.150% DUE 01/25/2032 RATING: BAA2 (350930AC7) 20-42-002-***0415	209,226.00 200,000	211,938.00 105.9690	0.07 %	2,712.00	209,226.00 104.61	5.81 %	12,300.00	5,330.00

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FEDERAL HOME LOAN MTG CORP SERIES 2022 DNA3 CLASS M1B VAR% DUE 04/25/2042 RATING: N/A (35564KUX5) 20-42-002-***0415	103,562.00 100,000	102,489.00 102.4890	0.04 %	- 1,073.00	103,406.25 103.41	5.06 %	5,180.69	100.74
FEDERAL HOME LOAN MTG CORP SERIES 2024 DNA2 CLASS M1 VAR% DUE 05/25/2044 RATING: N/A (35564NCX9) 20-42-002-***0415	13,953.11 13,935.680	13,952.96 100.1240	0.01 %	- 0.15	13,953.11 100.13	4.86 %	677.54	14.29
FEDERAL HOME LOAN MTG CORP SERIES 2024 HQA2 CLASS M2 VAR% DUE 08/25/2044 RATING: BAA2 (35564NEC3) 20-42-002-***0415	127,684.61 127,000	127,715.01 100.5630	0.05 %	30.40	127,684.61 100.54	5.44 %	6,936.61	145.00
FRESENIUS MED CARE III SER 144A CALL 09/01/2031 03.000% DUE 12/01/2031 RATING: BAA3 (35805BAE8) 20-42-002-***0415	134,782.50 150,000	135,252.00 90.1680	0.05 %	469.50	134,782.50 89.86	3.33 %	4,500.00	375.00
GM FINANCIAL SECURITIZED TERM SERIES 2023 2 CLASS C 05.210% DUE 12/18/2028 RATING: AAA (362583AG1) 20-42-002-***0415	45,281.25 45,000	45,478.35 101.0630	0.02 %	197.10	45,281.25 100.63	5.16 %	2,344.50	97.69

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GS MORTGAGE-BACKED SECURITIES SERIES 2021 PJ1 CLASS A2 VAR% DUE 06/25/2051 RATING: N/A (36261MAB5) 20-42-002-***0415	50,784.63 63,292.470	53,010.61 83.7550	0.02 %	2,225.98	53,937.04 85.22	2.99 %	1,582.31	131.86
GXO LOGISTICS INC CALL 02/06/2034 UNSC 06.500% DUE 05/06/2034 RATING: BAA3 (36262GAG6) 20-42-002-***0415	175,760.95 166,000	179,323.16 108.0260	0.06 %	3,562.21	174,822.17 105.31	6.02 %	10,790.00	1,648.47
GS MORTGAGE-BACKED SECURITIES SERIES 2021 PJ9 CLASS A2 VAR% DUE 02/26/2052 RATING: AAA (36263CAB5) 20-42-002-***0415	186,066.46 222,917.509	186,570.81 83.6950	0.06 %	504.35	186,064.62 83.47	2.99 %	5,572.94	464.41
GS MORTGAGE-BACKED SECURITIES SERIES 2021 PJ2 CLASS A2 VAR% DUE 07/25/2051 RATING: N/A (36264DAB2) 20-42-002-***0415	81,417.47 101,139.710	84,648.88 83.6950	0.03 %	3,231.41	81,417.46 80.50	2.99 %	2,528.49	210.71
GS MORTGAGE-BACKED SECURITIES SERIES 2021 MM1 CLASS A2 VAR% DUE 04/25/2052 RATING: AAA (36264JAB9) 20-42-002-***0415	173,867.92 212,455.373	177,814.52 83.6950	0.06 %	3,946.60	173,854.41 81.83	2.99 %	5,311.38	442.62

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GS MORTGAGE-BACKED SECURITIES SERIES 2022 PJ6 CLASS A4 VAR% DUE 01/25/2053 RATING: AAA [36267JAF7] 20-42-002-***0415	92,002.52 105,409.270	92,239.44 87.5060	0.03 %	236.92	92,002.52 87.28	3.43 %	3,162.28	263.52
GS MORTGAGE SECURITIES TRUST SERIES 2024 RVR CLASS A VAR% DUE 08/10/2041 RATING: AAA [36272JAA1] 20-42-002-***0415	99,390.04 100,000	101,570.00 101.5700	0.04 %	2,179.96	100,152.34 100.15	5.12 %	5,198.31	433.19
GS MORTGAGE-BACKED SECURITIES SERIES 2022 PJ3 CLASS A4 VAR% DUE 08/25/2052 RATING: AAA [362924AE2] 20-42-002-***0415	77,789.64 93,021.990	77,505.92 83.3200	0.03 %	- 283.72	77,789.64 83.63	3.01 %	2,325.55	193.80
GARTNER INC SER 144A CALL 01/29/2024 04.500% DUE 07/01/2028 RATING: BAA3 [366651AC1] 20-42-002-***0415	79,078.84 81,000	80,738.37 99.6770	0.03 %	1,659.53	79,078.84 97.63	4.52 %	3,645.00	1,822.50
GEORGIA-PACIFIC CORP BDS 07.250% DUE 06/01/2028 RATING: A3 [373298BP2] 20-42-002-***2680	429,248.00 400,000	428,044.00 107.0110	0.14 %	- 1,204.00	436,640.00 109.16	6.78 %	29,000.00	2,416.67

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GEORGIA PACIFIC CORP CONS 07.750% DUE 11/15/2029 RATING: A3 [373298BR8] 20-42-002-***2680	1,262,137.50 1,125,000	1,268,977.50 112.7980	0.41 %	6,840.00	1,290,546.00 114.72	6.88 %	87,187.50	11,140.62
GLENCORE FUNDING LLC SER 144A CALL 01/03/2034 05.634% DUE 04/04/2034 RATING: A3 [378272BU1] 20-42-002-***0415	46,842.68 47,000	49,105.13 104.4790	0.02 %	2,262.45	47,299.49 100.64	5.40 %	2,647.98	639.93
GLOBAL PAYMENTS INC CALL 09/15/2032 UNSC 05.200% DUE 11/15/2032 RATING: BAA3 [37940XAX0] 20-42-002-***0415	109,865.80 110,000	110,051.70 100.0470	0.04 %	185.90	109,865.80 99.88	5.20 %	5,720.00	746.78
GLS AUTO SELECT RECEIVABLES TR SERIES 2024 2A CLASS B 05.640% DUE 06/17/2030 RATING: N/A [379924AE3] 20-42-002-***0415	56,142.58 55,000	56,201.75 102.1850	0.02 %	59.17	56,142.58 102.08	5.52 %	3,102.00	137.87
GM FIN CONSUMER AUTO REC TR SER 2023 4 05.780% DUE 08/16/2028 RATING: AAA [379930AD2] 20-42-002-***0415	92,771.95 91,754.875	92,678.85 101.0070	0.03 %	-93.10	92,771.95 101.11	5.73 %	5,303.43	220.98

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GOLDMAN SACHS GROUP INC CALL 07/23/2029 UNSC VAR% DUE 07/23/2030 RATING: A2 (38141GB29) 20-42-002-***2680	1,292,278.00 1,300,000	1,331,993.00 102.4610	0.43 %	39,715.00	1,300,000.00 100.00	4.93 %	65,637.00	28,807.35
GOLDMAN SACHS GROUP INC CALL 10/23/2034 UNSC VAR% DUE 10/23/2035 RATING: A2 (38141GB78) 20-42-002-***0415	151,105.50 150,000	150,802.50 100.5350	0.05 %	- 303.00	151,105.50 100.74	4.99 %	7,524.00	1,421.20
GOLDMAN SACHS GROUP INC CALL 10/21/2035 UNSC VAR% DUE 10/21/2036 RATING: A2 (38141GD43) 20-42-002-***0415	91,000.00 91,000	90,337.52 99.2720	0.03 %	- 662.48	91,000.00 100.00	4.98 %	4,494.49	873.93
GOLDMAN SACHS GROUP INC SR UNSEC CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032 RATING: A2 (38141GYJ7) 20-42-002-***0415	69,114.96 82,000	73,440.02 89.5610	0.03 %	4,325.06	69,293.25 84.50	2.67 %	1,954.06	868.47
GOLDMAN SACHS GROUP INC CALL 11/16/2025 @ 100.000 UNSC 03.500% DUE 11/16/2026 RATING: A2 (38145GAH3) 20-42-002-***4180	977,740.00 1,000,000	996,510.00 99.6510	0.32 %	18,770.00	1,042,140.00 104.21	3.52 %	35,000.00	4,375.00

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GOVERNMENT NATIONAL MORTGAGE A SERIES 2023 189 CLASS AY 06.000% DUE 12/20/2053 RATING: N/A (38384GMM9) 20-42-002-***2680	998,090.00 1,000,000	1,034,550.00 103.4550	0.33 %	36,460.00	1,016,250.00 101.63	5.80 %	60,000.00	5,000.00
HEXCEL CORP CALL 11/26/2034 UNSC 05.875% DUE 02/26/2035 RATING: BAA3 (428291AP3) 20-42-002-***0415	89,474.87 86,000	89,943.96 104.5860	0.03 %	469.09	89,474.87 104.04	5.62 %	5,052.50	1,754.34
AMRIZE FINANCE US LLC SER WI CALL 01/07/2035 05.400% DUE 04/07/2035 RATING: BAA1 (43475RAT3) 20-42-002-***0415	76,281.47 78,000	80,436.72 103.1240	0.03 %	4,155.25	76,281.47 97.80	5.24 %	4,212.00	982.80
HOME DEPOT INC CALL 03/15/2029 UNSC 02.950% DUE 06/15/2029 RATING: A2 (437076BY7) 20-42-002-***4180	927,360.00 1,000,000	967,620.00 96.7620	0.31 %	40,260.00	908,090.00 90.81	3.05 %	29,500.00	1,311.11
HONDA AUTO RECEIVABLES OWNER T SERIES 2024 1 CLASS A3 05.210% DUE 08/15/2028 RATING: AAA (437918AC9) 20-42-002-***0415	230,387.24 228,385.355	230,370.02 100.8690	0.08 %	- 17.22	230,387.24 100.88	5.17 %	11,898.88	528.84

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HONDA AUTO RECEIVABLES OWNER T SERIES 2023 4 CLASS A3 05.670% DUE 06/21/2028 RATING: AAA (438123AC5) 20-42-002-***0415	114,630.94 113,390.720	114,627.81 101.0910	0.04 %	- 3.13	114,630.94 101.09	5.61 %	6,429.25	178.59
HOST HOTELS & RESORTS LP CALL 04/15/2032 UNSC 05.700% DUE 06/15/2032 RATING: BAA2 (44107TBD7) 20-42-002-***0415	98,967.03 96,000	100,237.44 104.4140	0.04 %	1,270.41	98,967.03 103.09	5.46 %	5,472.00	243.20
HUMANA INC CALL 12/15/2033 UNSC 05.950% DUE 03/15/2034 RATING: BAA2 (444859BY7) 20-42-002-***0415	68,821.63 65,000	68,167.45 104.8730	0.03 %	- 654.18	68,821.63 105.88	5.68 %	3,867.50	1,138.76
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2022 C CLASS A4 05.520% DUE 10/16/2028 RATING: N/A (44933DAE1) 20-42-002-***0415	121,050.00 120,000	120,968.40 100.8070	0.04 %	- 81.60	121,050.00 100.88	5.48 %	6,624.00	294.40
HYUNDAI AUTO LEASE SECURITIZAT SERIES 2025 B CLASS A3 04.530% DUE 04/17/2028 RATING: N/A (44935DAD1) 20-42-002-***0415	99,990.97 100,000	100,902.00 100.9020	0.04 %	911.03	99,990.97 99.99	4.49 %	4,530.00	201.33

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HYUNDAI AUTO LEASE SECURITIZAT SERIES 2025 A CLASS A3 04.830% DUE 01/18/2028 RATING: N/A (44935WAD9) 20-42-002-***0415	99,992.51 100,000	101,011.00 101.0110	0.04 %	1,018.49	99,992.51 99.99	4.79 %	4,830.00	214.67
ICON INVESTMENTS SIX DAC SEDOL BQSB5J0 ISIN US45115AAC80 06.000% DUE 05/08/2034 RATING: BAA3 (45115AAC8) 20-42-002-***0415	210,494.00 200,000	211,498.00 105.7490	0.07 %	1,004.00	210,494.00 105.25	5.68 %	12,000.00	1,766.67
IDAHO POWER CO CALL 05/15/2034 MORT 05.200% DUE 08/15/2034 RATING: A3 (45138LBK8) 20-42-002-***0415	86,490.84 87,000	89,482.98 102.8540	0.03 %	2,992.14	87,383.59 100.44	5.06 %	4,524.00	1,709.07
ILLINOIS ST GENERAL OBLIGATION UNLTD TAXABLE PENSION BOOK ENTRY 05.100% DUE 06/01/2033 RATING: A2 (452151LF8) 20-42-002-***4180	860,237.35 872,549.020	894,249.31 102.4870	0.29 %	34,011.96	836,024.11 95.81	4.98 %	44,500.00	3,708.33
IMPERIAL BRANDS FIN PLC 144A SEDOL ISIN US45262BAH69 05.875% DUE 07/01/2034 RATING: BAA2 (45262BAH6) 20-42-002-***0415	209,180.00 200,000	209,124.00 104.5620	0.07 %	- 56.00	209,180.00 104.59	5.62 %	11,750.00	5,875.00

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INDIANAPOLIS PWR & LIGHT SER 144A CALL 10/01/2053 05.700% DUE 04/01/2054 RATING: A2 (455434BW9) 20-42-002-***0415	64,722.78 66,000	65,529.42 99.2870	0.03 %	806.64	66,111.58 100.17	5.75 %	3,762.00	940.50
INTERNATIONAL BUSINESS MACHS DEB 06.500% DUE 01/15/2028 RATING: A3 (459200AS0) 20-42-002-***0415	26,236.53 25,000	26,242.75 104.9710	0.01 %	6.22	26,236.53 104.95	6.20 %	1,625.00	749.31
IBM CORP SER .. CALL 12/10/2031 05.000% DUE 02/10/2032 RATING: A3 (459200LH2) 20-42-002-***2680	997,810.00 1,000,000	1,027,220.00 102.7220	0.33 %	29,410.00	997,810.00 99.78	4.87 %	50,000.00	19,583.33
INVESCO CLO LTD SERIES 2024 2A CLASS B VAR% DUE 07/15/2037 RATING: N/A (46148AAE3) 20-42-002-***0415	252,206.95 250,000	250,649.85 100.2599	0.08 %	- 1,557.10	250,000.00 100.00	5.66 %	14,180.48	3,422.01
JBS USA/FOOD/FINANCE SEDOL BMGC2W9 ISIN US46590XAU00 03.625% DUE 01/15/2032 RATING: BAA3 (46590XAU0) 20-42-002-***0415	168,308.49 187,000	174,988.99 93.5770	0.06 %	6,680.50	168,308.49 90.00	3.88 %	6,778.75	3,125.76

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JP MORGAN MORTGAGE TRUST SERIES 2025 DSC1 CLASS A1 VAR% DUE 08/25/2065 RATING: N/A (46593TAA0) 20-42-002-***0415	61,522.01 61,007.260	61,610.01 100.9880	0.02 %	88.00	61,522.01 100.84	5.53 %	3,402.37	283.53
JP MORGAN MORTGAGE TRUST SERIES 2025 VIS3 CLASS A1 VAR% DUE 02/25/2066 RATING: N/A (46594EAC8) 20-42-002-***0415	49,668.17 49,565.938	49,735.45 100.3420	0.02 %	67.28	49,668.17 100.21	5.05 %	2,509.03	1.66
JP MORGAN MORTGAGE TRUST SERIES 2022 INV1 CLASS A3 VAR% DUE 03/25/2052 RATING: AAA (465973AC9) 20-42-002-***0415	0.002	87.5710	0.01 %					
JPMORGAN CHASE & CO CALL 02/01/2027 @ 100.00 VAR% DUE 02/01/2028 RATING: A1 (46625HRY8) 20-42-002-***0415	536,820.92 548,000	546,777.96 99.7770	0.18 %	9,957.04	588,991.37 107.48	3.80 %	20,725.36	8,635.57
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/30 @ 100 VAR% DUE 04/22/2031 RATING: A1 (46647PBL9) 20-42-002-***4180	1,101,200.00 1,250,000	1,164,412.50 93.1530	0.37 %	63,212.50	1,101,872.50 88.15	2.71 %	31,525.00	6,042.29

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JPMORGAN CHASE & CO CALL 07/22/2034 UNSC VAR% DUE 07/22/2035 RATING: A1 (46647PEK8) 20-42-002-***0415	196,821.00 190,000	196,019.20 103.1680	0.07 %	- 801.80	196,821.00 103.59	5.14 %	10,058.60	4,442.55
JPMORGAN CHASE & CO CALL 07/23/2035 SUB VAR% DUE 07/23/2036 RATING: A2 (46647PFC5) 20-42-002-***0415	52,000.00 52,000	53,791.40 103.4450	0.02 %	1,791.40	52,000.00 100.00	5.40 %	2,899.52	1,272.57
JP MORGAN MORTGAGE TRUST SERIES 2021 14 CLASS A3 VAR% DUE 05/25/2052 RATING: AAA (46653QAC9) 20-42-002-***0415	15,340.70 18,242.380	15,245.16 83.5700	0.01 %	- 95.54	15,340.70 84.09	3.00 %	456.06	38.00
JP MORGAN MORTGAGE TRUST SERIES 2021 INV6 CLASS A2 VAR% DUE 04/25/2052 RATING: N/A (46654FAD0) 20-42-002-***0415	56,794.60 67,694.459	59,365.33 87.6960	0.02 %	2,570.73	56,794.60 83.90	3.43 %	2,030.83	169.24
JP MORGAN MORTGAGE TRUST SERIES 2021 INV8 CLASS A2 VAR% DUE 05/25/2052 RATING: AAA (46654RAG7) 20-42-002-***0415	55,995.04 67,290.403	58,970.62 87.6360	0.02 %	2,975.58	57,718.92 85.78	3.43 %	2,018.71	168.23

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JP MORGAN MORTGAGE TRUST SERIES 2021 15 CLASS A2 VAR% DUE 06/25/2052 RATING: AAA (46654TAB4) 20-42-002-***0415	93,216.42 112,020.120	98,169.95 87.6360	0.04 %	4,953.53	95,532.13 85.28	3.43 %	3,360.60	280.05
JP MORGAN MORTGAGE TRUST SERIES 2022 3 CLASS A2 VAR% DUE 08/25/2052 RATING: AAA (46654UAB1) 20-42-002-***0415	16,967.89 19,357.310	16,963.97 87.6360	0.01 %	- 3.92	16,967.89 87.66	3.43 %	580.72	48.39
JP MORGAN MORTGAGE TRUST SERIES 2022 1 CLASS A3 VAR% DUE 07/25/2052 RATING: AAA (46654WAE1) 20-42-002-***0415	16,097.06 19,145.360	16,023.71 83.6950	0.01 %	- 73.35	16,097.06 84.08	2.99 %	478.63	7.98
JP MORGAN MORTGAGE TRUST SERIES 2022 4 CLASS A3 03.000% DUE 10/25/2052 RATING: N/A (46655GAD7) 20-42-002-***0415	48,828.16 57,538.740	50,208.88 87.2610	0.02 %	1,380.72	46,824.93 81.38	3.44 %	1,726.16	143.85
JP MORGAN MORTGAGE TRUST SERIES 2025 DSC2 CLASS A1 VAR% DUE 10/25/2065 RATING: N/A (46659VAA6) 20-42-002-***0415	58,210.06 58,210.690	58,579.16 100.6330	0.02 %	369.10	58,210.06 100.00	5.17 %	3,024.05	252.00

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JP MORGAN MORTGAGE TRUST SERIES 2025 NQM4 CLASS A1 VAR% DUE 03/25/2066 RATING: N/A (46660HAD8) 20-42-002-***0415	58,606.03 58,606.040	58,648.82 100.0730	0.02 %	42.79	58,606.03 100.00	4.96 %	2,903.34	241.95
JP MORGAN MORTGAGE TRUST SERIES 2025 NQM5 CLASS A1FC VAR% DUE 05/25/2066 RATING: N/A (46664DAA9) 20-42-002-***0415	89,999.19 90,000	89,999.19 99.9991	0.03 %		89,999.19 100.00	4.79 %	4,308.30	359.02
JACKSON NATL LIFE GLOBAL SER 144A SCRD 05.550% DUE 07/02/2027 RATING: A3 (46849LVA6) 20-42-002-***2680	1,215,048.00 1,200,000	1,224,744.00 102.0620	0.39 %	9,696.00	1,198,620.00 99.89	5.44 %	66,600.00	33,115.00
JAPAN TOBACCO INC SER 144A SEDOL N.A. ISIN US471105AE68 05.850% DUE 06/15/2035 RATING: A2 (471105AE6) 20-42-002-***0415	149,586.00 150,000	159,927.00 106.6180	0.06 %	10,341.00	149,586.00 99.72	5.49 %	8,775.00	390.00
JBS USA HOLD/FOOD GRP/CO 144A SEDOL ISIN US472140AJ19 06.375% DUE 04/15/2066 RATING: BAA3 (472140AJ1) 20-42-002-***0415	100,495.07 100,000	99,568.00 99.5680	0.04 %	- 927.07	100,495.07 100.50	6.41 %	6,375.00	3,152.08

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JERSEY CENTRAL PWR & LT UNSC 06.400% DUE 05/15/2036 RATING: A3 (476556CP8) 20-42-002-***2680	380,307.30 345,000	377,029.80 109.2840	0.12 %	- 3,277.50	380,307.30 110.23	5.86 %	22,080.00	2,821.33
JOHNSON & JOHNSON CALL 02/01/2030 UNSC 04.700% DUE 03/01/2030 RATING: AAA (478160DJ0) 20-42-002-***4180	1,003,770.00 1,000,000	1,030,450.00 103.0450	0.33 %	26,680.00	1,003,770.00 100.38	4.57 %	47,000.00	15,666.67
KKR FINANCIAL CLO LTD SERIES 18 CLASS BR2 VAR% DUE 10/18/2035 RATING: N/A (48251JAW3) 20-42-002-***0415	250,375.00 250,000	250,255.43 100.1022	0.08 %	- 119.57	250,375.00 100.15	5.22 %	13,044.08	6,520.88
KANSAS CITY POWER & LT SER B MORT 06.050% DUE 11/15/2035 RATING: A2 (485134BH2) 20-42-002-***2680	646,923.20 623,000	676,310.11 108.5570	0.22 %	29,386.91	722,113.07 115.91	5.58 %	37,691.50	4,816.14
KENTUCKY UTILITIES CO SER KENT CALL 01/15/2033 05.450% DUE 04/15/2033 RATING: A1 (491674BN6) 20-42-002-***0415	131,500.46 130,000	136,355.70 104.8890	0.05 %	4,855.24	132,007.96 101.54	5.20 %	7,085.00	1,495.72

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KENVUE INC CALL 09/22/2042 COGT 05.100% DUE 03/22/2043 RATING: A2 (49177JAM4) 20-42-002-***0415	80,719.16 83,000	79,693.28 96.0160	0.03 %	- 1,025.88	80,719.16 97.25	5.32 %	4,233.00	1,164.07
KEYSPAN GAS EAST CORP SER 144A CALL 12/06/2032 05.994% DUE 03/06/2033 RATING: BAA1 (49338CAD5) 20-42-002-***2680	709,870.00 700,000	738,549.00 105.5070	0.24 %	28,679.00	700,000.00 100.00	5.69 %	41,958.00	13,403.25
KKR INDUSTRIAL PORTFOLIO TRUST SERIES 2024 1 CLASS A VAR% DUE 08/15/2041 RATING: AAA (494925AA8) 20-42-002-***0415	20,056.20 20,000	20,012.40 100.0620	0.01 %	- 43.80	19,949.26 99.75	6.64 %	1,327.44	66.37
L3HARRIS TECH INC CALL 04/30/2033 UNSC 05.400% DUE 07/31/2033 RATING: BAA2 (502431AQ2) 20-42-002-***2680	499,105.00 500,000	520,775.00 104.1550	0.17 %	21,670.00	508,570.00 101.71	5.19 %	27,000.00	11,325.00
LAD AUTO RECEIVABLES TRUST SERIES 2023 1A CLASS C 06.180% DUE 12/15/2027 RATING: AAA (505710AD5) 20-42-002-***0415	55,481.25 55,000	55,156.75 100.2850	0.02 %	- 324.50	55,481.25 100.88	6.17 %	3,399.00	151.07

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LENDMARK FUNDING TRUST SERIES 2020 2A CLASS A 02.320% DUE 04/21/2031 RATING: N/A [51507KAA4] 20-42-002-***0415	73,918.74 76,867.370	75,692.84 98.4720	0.03 %	1,774.10	79,221.43 103.06	2.36 %	1,783.32	54.49
LEGG MASON INC UNSC 04.750% DUE 03/15/2026 RATING: A2 [524901AV7] 20-42-002-***2680	559,932.80 560,000	560,459.20 100.0820	0.18 %	526.40	590,109.67 105.38	4.75 %	26,600.00	7,832.22
LENDMARK FUNDING TRUST SERIES 2024 2A CLASS A 04.470% DUE 02/21/2034 RATING: N/A [52590AAA2] 20-42-002-***0415	205,125.00 205,000	205,428.45 100.2090	0.07 %	303.45	205,125.00 100.06	4.47 %	9,163.50	280.00
LENDMARK FUNDING TRUST SERIES 2021 2A CLASS B 02.370% DUE 04/20/2032 RATING: N/A [52604DAB8] 20-42-002-***0415	90,465.00 100,000	94,380.00 94.3800	0.03 %	3,915.00	99,986.73 99.99	2.52 %	2,370.00	72.42
LIBERTY UTILITIES CO SER 144A CALL 10/31/2033 05.869% DUE 01/31/2034 RATING: BAA2 [531542AB4] 20-42-002-***0415	92,105.28 92,000	96,772.96 105.1880	0.04 %	4,667.68	92,601.05 100.65	5.58 %	5,399.48	2,264.78

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LINCOLN FIN GLBL FUNDING SER 144A SCRD 04.625% DUE 08/18/2030 RATING: A2 (53359KAC5) 20-42-002-***0415	125,938.26 126,000	126,750.96 100.5960	0.05 %	812.70	125,938.26 99.95	4.60 %	5,827.50	2,152.94
LOUISVILLE GAS & ELEC SER . CALL 02/15/2055 05.850% DUE 08/15/2055 RATING: A1 (546676BA4) 20-42-002-***0415	45,986.66 46,000	46,335.34 100.7290	0.02 %	348.68	45,986.66 99.97	5.81 %	2,691.00	1,031.55
M&T BANK AUTO RECEIVABLES SERIES 2025 1A CLASS A4 04.890% DUE 07/15/2032 RATING: AAA (55287XAE5) 20-42-002-***0415	99,986.63 100,000	102,102.00 102.1020	0.04 %	2,115.37	99,986.63 99.99	4.79 %	4,890.00	217.33
M&T EQUIPMENT NOTES SERIES 2025 1A CLASS A2 04.700% DUE 12/16/2027 RATING: AAA (55340QAB1) 20-42-002-***0415	94,997.42 95,000	95,456.95 100.4810	0.04 %	459.53	94,997.42 100.00	4.68 %	4,465.00	186.04
MACQUARIE GRP LTD SR MTN 144A SEDOL 2FWSR04 ISIN US55608JAN81 VAR% DUE 03/27/2029 RATING: A1 (55608JAN8) 20-42-002-***0415	322,212.99 327,000	329,786.04 100.8520	0.11 %	7,573.05	358,820.24 109.73	4.62 %	15,218.58	3,973.74

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MARKEL CORP CALL 06/17/2029 UNSC 03.350% DUE 09/17/2029 RATING: BAA2 (570535AU8) 20-42-002-***2680	105,043.67 113,000	109,347.84 96.7680	0.04 %	4,304.17	115,076.94 101.84	3.47 %	3,785.50	1,093.59
MARS INC SER 144A CALL 12/01/2034 05.200% DUE 03/01/2035 RATING: A2 (571676BA2) 20-42-002-***0415	61,356.62 61,000	62,697.63 102.7830	0.02 %	1,341.01	61,356.62 100.58	5.06 %	3,172.00	1,057.33
MEDTRONIC INC COGT 04.375% DUE 03/15/2035 RATING: A3 (585055BT2) 20-42-002-***4180	983,306.25 1,000,000	980,780.00 98.0780	0.31 %	- 2,526.25	983,306.25 98.33	4.47 %	43,750.00	12,881.94
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2023 2 CLASS A3 05.950% DUE 11/15/2028 RATING: N/A (58769FAC9) 20-42-002-***0415	113,917.41 112,511.018	114,015.29 101.3370	0.04 %	97.88	113,917.41 101.25	5.88 %	6,694.41	297.53
MET LIFE GLOB FUNDING I SER 144A SCRD 04.300% DUE 08/25/2029 RATING: AA3 (59217GFD6) 20-42-002-***2680	680,715.00 700,000	702,737.00 100.3910	0.23 %	22,022.00	700,350.00 100.05	4.29 %	30,100.00	10,535.00

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DTE GAS COMPANY SECR 05.700% DUE 03/15/2033 RATING: A1 (594457BT9) 20-42-002-***2680	955,800.00 900,000	950,742.00 105.6380	0.31 %	- 5,058.00	955,800.00 106.20	5.40 %	51,300.00	15,105.00
MIDAMERICAN ENERGY CO CALL 02/01/2027 MORT 03.100% DUE 05/01/2027 RATING: AA2 (595620AQ8) 20-42-002-***4180	967,490.00 1,000,000	990,320.00 99.0320	0.32 %	22,830.00	984,400.00 98.44	3.14 %	31,000.00	5,166.67
MORGAN STANLEY CAPITAL I TRUST SERIES 2024 NSTB CLASS A VAR% DUE 09/25/2057 RATING: N/A (61690BAA0) 20-42-002-***0415	62,964.93 65,254.060	64,401.84 98.6940	0.03 %	1,436.91	63,509.06 97.33	3.96 %	2,544.91	212.08
MORGAN STANLEY SER GMTN CALL 1/24/28 @ 100 VAR% DUE 01/24/2029 RATING: A1 (61744YAP3) 20-42-002-***2680	964,360.00 1,000,000	994,350.00 99.4350	0.32 %	29,990.00	926,990.00 92.70	3.80 %	37,720.00	16,450.11
MORGAN STANLEY SERIES GMTN CALL 01/23/2029 @ 100 VAR% DUE 01/23/2030 RATING: A1 (6174468G7) 20-42-002-***0415	107,237.57 110,000	110,609.40 100.5540	0.04 %	3,371.83	118,368.03 107.61	4.41 %	4,874.10	2,139.19

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MORGAN STANLEY SR UNSEC SER GMTN CALL 07/21/2031 @ 100 VAR% DUE 07/21/2032 RATING: A1 (61747YED3) 20-42-002-***0415	177,509.68 208,000	184,826.72 88.8590	0.06 %	7,317.04	177,509.68 85.34	2.52 %	4,657.12	2,069.83
MORGAN STANLEY CALL 04/20/2032 SUB VAR% DUE 04/20/2037 RATING: BAA1 (61747YES0) 20-42-002-***0415	61,265.10 63,000	64,083.60 101.7200	0.03 %	2,818.50	61,279.83 97.27	5.21 %	3,337.11	658.15
MORGAN STANLEY CALL 11/01/2028 UNSC VAR% DUE 11/01/2029 RATING: A1 (61747YFH3) 20-42-002-***4180	1,044,520.00 1,000,000	1,059,910.00 105.9910	0.34 %	15,390.00	1,039,859.60 103.99	6.05 %	64,070.00	10,678.33
MORGAN STANLEY CALL 07/19/2034 UNSC VAR% DUE 07/19/2035 RATING: A1 (61747YFT7) 20-42-002-***0415	129,532.53 128,000	131,763.20 102.9400	0.05 %	2,230.67	130,520.18 101.97	5.17 %	6,809.60	3,064.32
MORGAN STANLEY BAML TRUST SERIES 2025 5C1 CLASS A3 05.635% DUE 03/15/2058 RATING: AAA (61778GAE6) 20-42-002-***0415	206,231.64 200,000	208,942.00 104.4710	0.07 %	2,710.36	206,231.64 103.12	5.40 %	11,270.00	939.17

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MORGAN STANLEY RESIDENTIAL MOR SERIES 2025 DSC3 CLASS A1 VAR% DUE 09/25/2070 RATING: N/A (61779JAA7) 20-42-002-***0415	98,249.70 98,251.310	98,258.19 100.0070	0.04 %	8.49	98,249.70 100.00	4.92 %	4,826.10	415.58
NGPL PIPECO LLC SER 144A CALL 04/15/2031 03.250% DUE 07/15/2031 RATING: BAA3 (62928CAA0) 20-42-002-***0415	101,928.59 118,000	108,555.28 91.9960	0.04 %	6,626.69	115,790.42 98.13	3.54 %	3,835.00	1,768.36
NY COML MTG TR SERIES 2025 299P CLASS A VAR% DUE 02/10/2047 RATING: AAA (62957FAA7) 20-42-002-***0415	104,957.03 100,000	105,100.00 105.1000	0.04 %	142.97	104,957.03 104.96	5.39 %	5,663.71	471.98
NARRAGANSETT ELECTRIC SER 144A CALL 02/01/2034 05.350% DUE 05/01/2034 RATING: A3 (631005BK0) 20-42-002-***0415	68,798.34 69,000	71,091.39 103.0310	0.03 %	2,293.05	69,290.12 100.42	5.20 %	3,691.50	615.25
NASSAU LTD CLO SERIES 2021 IA CLASS A1R VAR% DUE 08/26/2034 RATING: AAA (631704AH6) 20-42-002-***0415	249,650.00 250,000	249,650.00 99.8600	0.08 %		249,650.00 99.86	5.03 %	12,536.35	2,716.21

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NATIONAL FUEL GAS CO CALL 06/15/2027 UNSC 03.950% DUE 09/15/2027 RATING: BAA3 (636180BN0) 20-42-002-***2680	304,117.06 313,000	311,779.30 99.6100	0.10 %	7,662.24	296,154.34 94.62	3.97 %	12,363.50	3,640.36
NATIONAL FUEL GAS CO CALL 12/01/2030 UNSC 02.950% DUE 03/01/2031 RATING: BAA3 (636180BR1) 20-42-002-***0415	99,124.56 109,000	99,437.43 91.2270	0.04 %	312.87	99,124.56 90.94	3.24 %	3,215.50	1,071.83
NATIONAL FUEL GAS CO CALL 12/15/2034 UNSC 05.950% DUE 03/15/2035 RATING: BAA3 (636180BU4) 20-42-002-***0415	58,401.92 57,000	59,580.39 104.5270	0.02 %	1,178.47	58,401.92 102.46	5.70 %	3,391.50	998.61
NATIONAL RURAL UTIL COOP CALL 08/01/2028 CLTL 03.900% DUE 11/01/2028 RATING: A1 (637432NQ4) 20-42-002-***2680	579,336.00 600,000	599,466.00 99.9110	0.19 %	20,130.00	595,424.00 99.24	3.91 %	23,400.00	3,900.00
NEUBERGER BERMAN GRP/FIN SER 144A CALL 12/15/2026 04.500% DUE 03/15/2027 RATING: BAA1 (64128XAG5) 20-42-002-***0415	57,855.99 59,000	59,090.86 100.1540	0.02 %	1,234.87	59,287.59 100.49	4.50 %	2,655.00	781.75

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NEW RESIDENTIAL MORTGAGE LOAN SERIES 2025 NQM3 CLASS A1 VAR% DUE 05/25/2065 RATING: N/A (64832CAC7) 20-42-002-***0415	85,484.60 85,486.380	86,418.18 101.0900	0.03 %	933.58	85,484.59 100.00	5.48 %	4,727.40	275.76
NEW YORK LIFE GLOBAL FDG SER 144A SCRD 04.550% DUE 01/28/2033 RATING: AA1 (64952WEZ2) 20-42-002-***0415	85,161.33 89,000	88,721.43 99.6870	0.03 %	3,560.10	88,227.93 99.13	4.57 %	4,049.50	1,721.04
NISSAN AUTO LEASE TRUST SERIES 2025 A CLASS A3 04.880% DUE 03/15/2028 RATING: AAA (65479XAD4) 20-42-002-***0415	54,999.20 55,000	55,669.35 101.2170	0.02 %	670.15	54,999.19 100.00	4.70 %	2,612.50	116.11
NORTHERN STATES POWER FIRST MORTGAGE 06.250% DUE 06/01/2036 RATING: AA3 (665772CB3) 20-42-002-***2680	1,082,140.00 1,000,000	1,101,510.00 110.1510	0.35 %	19,370.00	1,095,910.00 109.59	5.68 %	62,500.00	5,208.33
NORTHROP GRUMMAN CORP CALL 10/15/2027 UNSC 03.250% DUE 01/15/2028 RATING: A3 (666807BN1) 20-42-002-***0415	106,344.84 109,000	107,601.53 98.7170	0.04 %	1,256.69	106,344.84 97.56	3.30 %	3,542.50	1,633.49

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NSTAR ELECTRIC CO CALL 03/01/2034 UNSC 05.400% DUE 06/01/2034 RATING: A2 (67021CAV9) 20-42-002-***0415	103,546.12 103,000	106,683.28 103.5760	0.04 %	3,137.16	103,829.19 100.81	5.22 %	5,562.00	463.50
NSTAR ELECTRIC CO CALL 02/01/2030 UNSC 04.850% DUE 03/01/2030 RATING: A2 (67021CAX5) 20-42-002-***2680	999,300.00 1,000,000	1,021,160.00 102.1160	0.33 %	21,860.00	999,300.00 99.93	4.75 %	48,500.00	16,166.67
NVENT FINANCE SARL SEDOL ISIN US67078AAD54 04.550% DUE 04/15/2028 RATING: N/A (67078AAD5) 20-42-002-***0415	140,620.26 142,000	142,796.62 100.5610	0.05 %	2,176.36	152,651.26 107.50	4.53 %	6,461.00	1,363.99
NVENT FINANCE SARL SEDOL BN0WRM7 ISIN US67078AAF03 05.650% DUE 05/15/2033 RATING: N/A (67078AAF0) 20-42-002-***0415	107,144.87 107,000	111,584.95 104.2850	0.04 %	4,440.08	107,144.87 100.14	5.42 %	6,045.50	772.48
OHA CREDIT PARTNERS LTD CLO SERIES 2015 12A CLASS B1R2 VAR% DUE 04/23/2037 RATING: N/A (67109YBC7) 20-42-002-***0415	252,154.93 250,000	251,243.63 100.4975	0.08 %	- 911.30	250,000.00 100.00	5.60 %	14,052.55	3,047.43

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ONSLOW BAY FINANCIAL LLC SERIES 2021 J1 CLASS A1 VAR% DUE 05/25/2051 RATING: AAA (67113XAA8) 20-42-002-***0415	83,646.23 103,827.778	86,768.87 83.5700	0.03 %	3,122.64	83,646.23 80.56	3.00 %	2,595.69	216.31
ONSLOW BAY FINANCIAL LLC SERIES 2025 NQM17 CLASS A1FC VAR% DUE 08/25/2065 RATING: N/A (67122JAA8) 20-42-002-***0415	153,428.11 153,404.130	152,547.67 99.4417	0.05 %	- 880.44	153,428.11 100.02	4.88 %	7,437.03	619.75
ONSLOW BAY FINANCIAL LLC SERIES 2025 NQM21 A1FC 04.917% DUE 10/25/2065 RATING: N/A (67448BAA2) 20-42-002-***0415	98,746.38 98,747.170	98,778.77 100.0320	0.04 %	32.39	98,746.38 100.00	4.92 %	4,855.40	404.62
OCCIDENTAL PETROLEUM COR UNSC 06.450% DUE 09/15/2036 RATING: BAA3 (674599DF9) 20-42-002-***0415	66,490.85 65,000	69,272.45 106.5730	0.03 %	2,781.60	66,605.18 102.47	6.06 %	4,192.50	1,234.46
OGLETHORPE POWER CORP CALL 08/01/2054 MORT 05.900% DUE 02/01/2055 RATING: A3 (677050AY2) 20-42-002-***0415	30,705.55 31,000	30,633.89 98.8190	0.01 %	- 71.66	30,705.55 99.05	5.98 %	1,829.00	762.08

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OHIO EDISON CO MORT 08.250% DUE 10/15/2038 RATING: A1 (677347CF1) 20-42-002-***0415	88,820.74 72,000	91,762.56 127.4480	0.03 %	2,941.82	108,016.55 150.02	6.48 %	5,940.00	1,254.00
180 MEDICAL INC SER 144A CALL 07/08/2035 05.300% DUE 10/08/2035 RATING: BAA3 (682357AB4) 20-42-002-***0415	199,670.00 200,000	199,304.00 99.6520	0.07 %	- 366.00	199,670.00 99.84	5.32 %	10,600.00	2,443.89
ORACLE CORP SR UNSEC 06.125% DUE 07/08/2039 RATING: BAA2 (68389XAH8) 20-42-002-***0415	102,365.04 102,000	99,991.62 98.0310	0.04 %	- 2,373.42	113,367.23 111.14	6.25 %	6,247.50	3,002.27
ORACLE CORP CALL 01/15/2036 @ 100.000 UNSC 03.850% DUE 07/15/2036 RATING: BAA2 (68389XBH7) 20-42-002-***0415	164,692.81 192,000	160,356.48 83.5190	0.06 %	- 4,336.33	164,318.51 85.58	4.61 %	7,392.00	3,408.53
ORACLE CORP CALL 01/25/2028 UNSC 02.300% DUE 03/25/2028 RATING: BAA2 (68389XCD5) 20-42-002-***4180	924,490.00 1,000,000	953,600.00 95.3600	0.31 %	29,110.00	872,770.00 87.28	2.42 %	23,000.00	6,133.33

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ORACLE CORP CALL 05/03/2035 UNSC 05.500% DUE 08/03/2035 RATING: BAA2 (68389XDA0) 20-42-002-***2680	405,791.10 390,000	382,153.20 97.9880	0.13 %	- 23,637.90	405,791.10 104.05	5.62 %	21,450.00	8,818.33
ORACLE CORP CALL 03/26/2055 UNSC 05.950% DUE 09/26/2055 RATING: BAA2 (68389XDR3) 20-42-002-***0415	93,447.75 94,000	83,284.94 88.6010	0.03 %	- 10,162.81	93,447.75 99.41	6.72 %	5,593.00	1,475.93
PNC FINANCIAL SERVICES GROUP SR UNSEC CALL 04/23/2031 @ 100 VAR% DUE 04/23/2032 RATING: A3 (693475BA2) 20-42-002-***4180	840,810.00 1,000,000	902,160.00 90.2160	0.29 %	61,350.00	855,210.00 85.52	2.56 %	23,070.00	4,357.67
PNC FINANCIAL SERVICES CALL 10/28/2032 UNSC VAR% DUE 10/28/2033 RATING: A3 (693475BJ3) 20-42-002-***0415	107,754.76 104,000	112,328.32 108.0080	0.04 %	4,573.56	111,974.82 107.67	5.59 %	6,278.48	1,098.73
PNC FINANCIAL SERVICES CALL 07/23/2034 UNSC VAR% DUE 07/23/2035 RATING: A3 (693475BZ7) 20-42-002-***2680	744,172.50 750,000	775,762.50 103.4350	0.25 %	31,590.00	771,262.50 102.84	5.23 %	40,507.50	17,778.29

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PSEG POWER LLC SER 144A CALL 02/15/2035 05.750% DUE 05/15/2035 RATING: BAA2 (69362BBE1) 20-42-002-***0415	35,912.10 36,000	37,363.32 103.7870	0.02 %	1,451.22	35,912.10 99.76	5.55 %	2,070.00	264.50
PEAC SOLUTIONS RECEIVABLES LLC SERIES 2024 2A CLASS A3 04.650% DUE 10/20/2031 RATING: N/A (69392BAC0) 20-42-002-***0415	74,030.25 75,000	75,441.00 100.5880	0.03 %	1,410.75	74,983.55 99.98	4.63 %	3,487.50	106.56
PACIFIC GAS & ELECTRIC COMPANY CALL 12/01/30 @ 100 02.500% DUE 02/01/2031 RATING: BAA1 (694308JG3) 20-42-002-***0415	91,312.44 102,000	91,795.92 89.9960	0.03 %	483.48	91,312.44 89.52	2.78 %	2,550.00	1,062.50
PACIFIC LIFE GF II SER 144A SCRD 04.900% DUE 04/04/2028 RATING: AA3 (6944PL2S7) 20-42-002-***2680	996,100.00 1,000,000	1,019,590.00 101.9590	0.33 %	23,490.00	997,150.00 99.72	4.81 %	49,000.00	11,841.67
PAYCHEX INC CALL 02/15/2032 UNSC 05.350% DUE 04/15/2032 RATING: BAA1 (704326AB3) 20-42-002-***0415	127,728.68 128,000	132,555.52 103.5590	0.05 %	4,826.84	127,728.68 99.79	5.17 %	6,848.00	1,445.69

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PENFED AUTO RECEIVABLES OWNER SERIES 2024 A CLASS A4 04.750% DUE 03/15/2030 RATING: N/A (70687FAD1) 20-42-002-***0415	120,633.91 120,000	121,651.20 101.3760	0.04 %	1,017.29	121,007.43 100.84	4.69 %	5,700.00	253.33
PEPSICO INC CALL 04/18/2032 UNSC 03.900% DUE 07/18/2032 RATING: A1 (713448FM5) 20-42-002-***4180	981,000.00 1,000,000	982,770.00 98.2770	0.32 %	1,770.00	981,000.00 98.10	3.97 %	39,000.00	17,658.33
PFIZER INVESTMENT ENTER SEDOL ISIN US716973AC67 04.450% DUE 05/19/2028 RATING: A2 (716973AC6) 20-42-002-***0415	97,190.88 96,000	97,272.96 101.3260	0.04 %	82.08	97,190.88 101.24	4.40 %	4,272.00	498.40
PFIZER INC CALL 01/01/2030 UNSC 02.625% DUE 04/01/2030 RATING: A2 (717081EW9) 20-42-002-***4180	897,000.00 1,000,000	943,570.00 94.3570	0.30 %	46,570.00	1,062,637.50 106.26	2.79 %	26,250.00	6,708.33
PILGRIMS PRIDE CORP SR GLBL NT CALL 09/01/26 @ 100 03.500% DUE 03/01/2032 RATING: BA2 (72147KAH1) 20-42-002-***0415	106,154.99 116,000	107,160.80 92.3800	0.04 %	1,005.81	106,154.99 91.51	3.79 %	4,060.00	1,353.33

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PRESTIGE AUTO RECEIVABLES TRUS SERIES 2025 1A CLASS C 05.520% DUE 02/15/2030 RATING: N/A (74113UAG7) 20-42-002-***0415	106,050.00 105,000	104,380.50 99.4100	0.04 %	- 1,669.50	106,050.00 101.00	5.56 %	5,796.00	257.60
PRICOA GLOBAL FUNDING 1 SER 144A SECR 04.750% DUE 08/26/2032 RATING: AA3 (74153WCY3) 20-42-002-***0415	149,875.50 150,000	151,015.50 100.6770	0.05 %	1,140.00	149,875.50 99.92	4.72 %	7,125.00	2,473.96
PRICOA GLOBAL FUNDING 1 SER 144A SECR 04.350% DUE 11/25/2030 RATING: AA3 (74153WCZ0) 20-42-002-***2680	1,000,150.00 1,000,000	1,002,520.00 100.2520	0.32 %	2,370.00	1,000,150.00 100.02	4.34 %	43,500.00	4,350.00
PRINCIPAL LFE GLB FND II SER 144A SECR 05.100% DUE 01/25/2029 RATING: A1 (74256LEY1) 20-42-002-***0415	93,317.82 93,000	95,221.77 102.3890	0.04 %	1,903.95	92,461.56 99.42	4.99 %	4,743.00	2,055.30
PRUDENTIAL FINANCIAL INC CALL 09/15/2028 @ 100 VAR% DUE 09/15/2048 RATING: BAA1 (744320BF8) 20-42-002-***2680	992,610.00 1,000,000	1,010,060.00 101.0060	0.32 %	17,450.00	1,002,500.00 100.25	5.65 %	57,000.00	16,783.33

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PRUDENTIAL FINANCIAL INC CALL 12/01/2032 SUB VAR% DUE 03/01/2053 RATING: BAA1 (744320BL5) 20-42-002-***2680	1,043,070.00 1,000,000	1,068,540.00 106.8540	0.34 %	25,470.00	1,005,000.00 100.50	6.32 %	67,500.00	22,500.00
PUBLIC SERVICE COLORADO CALL 12/15/2027 MORT 03.700% DUE 06/15/2028 RATING: A1 (744448CP4) 20-42-002-***4180	965,040.00 1,000,000	995,120.00 99.5120	0.32 %	30,080.00	1,102,960.00 110.30	3.72 %	37,000.00	1,644.44
PUBLIC SERVICE ENTERPRIS CALL 05/01/2034 SCRD 04.850% DUE 08/01/2034 RATING: A1 (74456QCS3) 20-42-002-***0415	84,666.48 87,000	87,704.70 100.8100	0.03 %	3,038.22	86,737.80 99.70	4.82 %	4,219.50	1,758.12
PUGET SOUND ENERGY INC SR SEC 07.020% DUE 12/01/2027 RATING: A2 (74531EAA0) 20-42-002-***2680	1,369,667.00 1,300,000	1,370,837.00 105.4490	0.44 %	1,170.00	1,709,565.00 131.51	6.66 %	91,260.00	26,871.00
QUALCOMM INC CALL 02/20/2027 UNSC 03.250% DUE 05/20/2027 RATING: A2 (747525AU7) 20-42-002-***2680	434,756.67 447,000	444,528.09 99.4470	0.15 %	9,771.42	449,883.46 100.65	3.27 %	14,527.50	1,654.52

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QUALCOMM INC CALL 02/20/2030 UNSC 02.150% DUE 05/20/2030 RATING: A2 (747525BK8) 20-42-002-***4180	877,650.00 1,000,000	920,900.00 92.0900	0.30 %	43,250.00	1,071,630.00 107.16	2.34 %	21,500.00	2,448.61
RATE MORTGAGE TRUST SERIES 2021 HB1 CLASS A1 VAR% DUE 12/25/2051 RATING: AAA (75409XAA4) 20-42-002-***0415	77,062.66 95,614.024	79,785.12 83.4450	0.03 %	2,722.46	77,062.66 80.60	3.00 %	2,390.35	199.20
RTX CORP CALL 01/15/2031 UNSC 06.000% DUE 03/15/2031 RATING: BAA1 (75513ECV1) 20-42-002-***2680	524,515.00 500,000	538,575.00 107.7150	0.18 %	14,060.00	499,665.00 99.93	5.58 %	30,000.00	8,833.33
REGATTA 32 FDG LTD CLO SERIES 2025 4A CLASS A1 VAR% DUE 07/25/2038 RATING: N/A (75884AAA8) 20-42-002-***0415	250,000.00 250,000	250,951.63 100.3807	0.08 %	951.63	250,000.00 100.00	4.99 %	12,520.05	1.32
REGENERON PHARMACEUTICAL CALL 03/15/2050 UNSC 02.800% DUE 09/15/2050 RATING: BAA1 (75886FAF4) 20-42-002-***0415	72,172.62 117,000	71,354.79 60.9870	0.03 %	-817.83	72,172.62 61.69	4.60 %	3,276.00	964.60

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RGA GLOBAL FUNDING SER 144A SCRD 05.000% DUE 08/25/2032 RATING: A1 (76209PAJ2) 20-42-002-***0415	135,880.32 136,000	137,030.88 100.7580	0.05 %	1,150.56	135,880.32 99.91	4.97 %	6,800.00	2,380.00
ROLLINS INC CALL 11/24/2034 COGT 05.250% DUE 02/24/2035 RATING: N/A (775711AC8) 20-42-002-***0415	56,367.97 57,000	58,155.39 102.0270	0.02 %	1,787.42	56,367.96 98.89	5.15 %	2,992.50	1,055.69
ROYAL CARIBBEAN CRUISES 144A SEDOL 2MT2139 ISIN US780153BW11 05.625% DUE 09/30/2031 RATING: BAA2 (780153BW1) 20-42-002-***0415	86,084.88 84,000	85,874.88 102.2320	0.03 %	- 210.00	86,084.88 102.48	5.51 %	4,725.00	1,194.38
ROYAL CARIBBEAN CRUISES SEDOL BV8CL67 ISIN US78017TAB98 05.375% DUE 01/15/2036 RATING: BAA2 (78017TAB9) 20-42-002-***0415	86,871.24 87,000	87,364.53 100.4190	0.03 %	493.29	86,871.24 99.85	5.36 %	4,676.25	1,169.06
ROYALTY PHARMA PLC SEDOL N.A. ISIN US78081BAR42 05.400% DUE 09/02/2034 RATING: BAA2 (78081BAR4) 20-42-002-***0415	256,967.07 255,000	261,204.15 102.4330	0.09 %	4,237.08	256,967.07 100.77	5.28 %	13,770.00	4,551.75

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SCF EQUIPMENT TRUST LLC SERIES 2024 1A CLASS A3 05.520% DUE 01/20/2032 RATING: AAA (783896AC7) 20-42-002-***0415	116,850.35 115,000	117,203.40 101.9160	0.04 %	353.05	115,444.14 100.39	5.42 %	6,348.00	193.97
SANTANDER DRIVE AUTO RECEIVABL SERIES 2023 5 CLASS C 06.430% DUE 02/18/2031 RATING: AAA (80286PAE1) 20-42-002-***0415	150,417.97 145,000	150,325.85 103.6730	0.05 %	- 92.12	150,417.97 103.74	6.21 %	9,323.50	414.38
SANTANDER DRIVE AUTO RECEIVABL SERIES 2022 7 CLASS C 06.690% DUE 03/17/2031 RATING: AAA (80287FAE2) 20-42-002-***0415	118,085.45 115,000	117,303.45 102.0030	0.04 %	- 782.00	118,881.25 103.38	6.56 %	7,693.50	341.93
SANTANDER DRIVE AUTO RECEIVABL SERIES 2025 2 CLASS B 04.870% DUE 05/15/2031 RATING: AAA (80287NAD7) 20-42-002-***0415	64,996.46 65,000	65,700.05 101.0770	0.03 %	703.59	64,996.46 99.99	4.82 %	3,165.50	140.69
SANTANDER DRIVE AUTO RECEIVABL SERIES 2024 1 CLASS A3 05.250% DUE 04/17/2028 RATING: AAA (80288AAC6) 20-42-002-***0415	10,352.85 10,307.900	10,314.39 100.0630	0.01 %	- 38.46	10,307.35 99.99	5.25 %	541.16	24.05

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SANTANDER DRIVE AUTO RECEIVABL SERIES 2024 1 CLASS C 05.450% DUE 03/15/2030 RATING: AAA (80288AAE2) 20-42-002-***0415	91,058.20 90,000	91,074.60 101.1940	0.03 %	16.40	91,058.20 101.18	5.39 %	4,905.00	218.00
SANTANDER DRIVE AUTO RECEIVABL SERIES 2024 5 CLASS A3 04.620% DUE 11/15/2028 RATING: AAA (802920AD0) 20-42-002-***0415	48,460.84 48,415.450	48,493.88 100.1620	0.02 %	33.04	48,460.84 100.09	4.62 %	2,236.79	99.41
SEQUOIA MORTGAGE TRUST SERIES 2025 S2 CLASS A1 VAR% DUE 11/25/2055 RATING: N/A (81748UAA8) 20-42-002-***0415	93,037.88 99,489.120	93,083.02 93.5610	0.03 %	45.14	93,037.88 93.52	4.28 %	3,979.56	364.79
SFS AUTO RECEIVABLES SECURITIZ SERIES 2025 1A CLASS B 05.110% DUE 02/20/2031 RATING: N/A (81885BAJ4) 20-42-002-***0415	79,981.25 80,000	81,866.40 102.3330	0.03 %	1,885.15	79,981.25 99.98	5.00 %	4,088.00	124.91
SIMON PROPERTY GROUP LP CALL 03/15/2027 UNSC 03.375% DUE 06/15/2027 RATING: A3 (828807DC8) 20-42-002-***4180	972,330.00 1,000,000	992,670.00 99.2670	0.32 %	20,340.00	1,001,620.00 100.16	3.40 %	33,750.00	1,500.00

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SIMON PROPERTY GROUP LP CALL 06/26/2034 UNSC 04.750% DUE 09/26/2034 RATING: A3 {828807DY0} 20-42-002-***2680	947,460.00 1,000,000	994,550.00 99.4550	0.32 %	47,090.00	993,890.00 99.39	4.78 %	47,500.00	12,534.72
SOLVENTUM CORP CALL 12/23/2033 COGT 05.600% DUE 03/23/2034 RATING: BAA3 {83444MAR2} 20-42-002-***0415	104,662.41 105,000	109,251.45 104.0490	0.04 %	4,589.04	106,411.92 101.34	5.39 %	5,880.00	1,600.67
SOUTHERN CO GAS CAPITAL SER B CALL 03/15/2035 05.100% DUE 09/15/2035 RATING: BAA1 {8426EPAK4} 20-42-002-***0415	68,822.67 69,000	69,528.54 100.7660	0.03 %	705.87	68,822.67 99.74	5.07 %	3,519.00	1,104.57
SOUTHWESTERN ENERGY CO CALL 03/15/2025 COGT 05.375% DUE 03/15/2030 RATING: BAA3 {845467AS8} 20-42-002-***0415	39,396.13 40,000	40,543.60 101.3590	0.02 %	1,147.47	39,396.13 98.49	5.31 %	2,150.00	633.06
SPRINT CAP CORP NT 08.750% 03/15/2032 RATING: BAA1 {852060AT9} 20-42-002-***0415	372,566.11 312,000	377,320.32 120.9360	0.12 %	4,754.21	369,141.60 118.31	7.24 %	27,300.00	8,038.33

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STARBUCKS CORP CALL 03/15/2026 @ 100.000 UNSC 02.450% DUE 06/15/2026 RATING: BAA1 (855244AK5) 20-42-002-***4180	484,895.00 500,000	496,530.00 99.3060	0.16 %	11,635.00	466,610.00 93.32	2.47 %	12,250.00	544.44
STELLANTIS FINANCIAL UNDERWRIT SERIES 2025 BA CLASS A3 04.270% DUE 01/20/2029 RATING: N/A (858933AC8) 20-42-002-***0415	69,990.05 70,000	70,374.50 100.5350	0.03 %	384.45	69,990.05 99.99	4.25 %	2,989.00	91.33
T-MOBILE USA INC CALL 04/15/2026 COGT 03.500% DUE 04/15/2031 RATING: BAA1 (87264ABW4) 20-42-002-***4180	906,570.00 1,000,000	956,060.00 95.6060	0.31 %	49,490.00	907,020.00 90.70	3.67 %	35,000.00	7,388.89
TARGA RESOURCES PARTNERS CALL 03/01/2025 COGT 05.500% DUE 03/01/2030 RATING: BAA2 (87612BBQ4) 20-42-002-***0415	81,544.94 81,000	82,248.21 101.5410	0.03 %	703.27	81,544.94 100.67	5.42 %	4,455.00	1,485.00
TARGET CORP CALL 01/15/2035 UNSC 05.000% DUE 04/15/2035 RATING: A2 (87612EBT2) 20-42-002-***4180	977,360.00 1,000,000	1,013,120.00 101.3120	0.33 %	35,760.00	977,360.00 97.74	4.94 %	50,000.00	10,555.56

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TEACHERS INSUR & ANNUITY SER 144A SUB 04.900% DUE 09/15/2044 RATING: AA3 (878091BD8] 20-42-002-***0415	113,267.32 127,000	115,265.20 90.7600	0.04 %	1,997.88	150,560.52 118.55	5.40 %	6,223.00	1,832.33
TEXAS COML MTG TR SERIES 2025 TWR CLASS A VAR% DUE 04/15/2042 RATING: AAA (88231WAA3] 20-42-002-***0415	99,750.00 100,000	100,126.00 100.1260	0.04 %	376.00	99,750.00 99.75	5.13 %	5,131.16	265.73
TEXTRON INC CALL 12/15/2035 UNSC 04.950% DUE 03/15/2036 RATING: BAA1 (883203CF6] 20-42-002-***2680	500,500.00 500,000	496,320.00 99.2640	0.16 %	- 4,180.00	500,500.00 100.10	4.99 %	24,750.00	4,193.75
3M COMPANY CALL 12/15/2034 UNSC 05.150% DUE 03/15/2035 RATING: A3 (88579YBR1] 20-42-002-***2680	998,910.00 1,000,000	1,022,100.00 102.2100	0.33 %	23,190.00	998,910.00 99.89	5.04 %	51,500.00	15,163.89
TORONTO-DOMINION BANK SEDOL 2KQBLX5 ISIN US89115A2K70 05.103% DUE 01/09/2026 RATING: A2 (89115A2K7] 20-42-002-***2680	502,290.00 500,000	500,070.00 100.0140	0.16 %	- 2,220.00	505,365.00 101.07	5.11 %	25,515.00	12,190.50

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TOYOTA MOTOR CREDIT CORP SER MTN UNSC 02.150% DUE 02/13/2030 RATING: A1 (89236TGU3) 20-42-002-***4180	876,280.00 1,000,000	927,540.00 92.7540	0.30 %	51,260.00	947,438.50 94.74	2.32 %	21,500.00	8,241.67
TOYOTA MOTOR CREDIT CORP SER MTN UNSC 04.550% DUE 09/20/2027 RATING: A1 (89236TKJ3) 20-42-002-***0415	36,095.56 36,000	36,445.68 101.2380	0.02 %	350.12	36,095.56 100.27	4.50 %	1,638.00	459.55
TRUIST FINANCIAL CORP SER MTN CALL 10/28/2032 VAR% DUE 10/28/2033 RATING: BAA1 (89788MAK8) 20-42-002-***2680	1,260,900.00 1,200,000	1,296,612.00 108.0510	0.41 %	35,712.00	1,260,900.00 105.08	5.67 %	73,476.00	12,858.30
TRUIST FINANCIAL CORP SER MTN CALL 06/08/2033 VAR% DUE 06/08/2034 RATING: BAA1 (89788MAP7) 20-42-002-***0415	177,108.29 169,000	179,832.90 106.4100	0.06 %	2,724.61	176,970.04 104.72	5.52 %	9,915.23	633.47
TRUIST FINANCIAL CORP SER MTN CALL 01/24/2034 VAR% DUE 01/24/2035 RATING: BAA1 (89788MAS1) 20-42-002-***0415	40,348.56 40,000	42,076.80 105.1920	0.02 %	1,728.24	40,407.81 101.02	5.43 %	2,284.40	996.25

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PAVERS & RB ANN CONS CONS
CONSOLIDATED ACCOUNT STATEMENT
Account number 20-42-502-***4245
January 1, 2025 - December 31, 2025

Detail

Corporate debt

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
UBER TECHNOLOGIES INC SER 144A CALL 08/15/2024 04.500% DUE 08/15/2029 RATING: BAA1 (90353TAK6) 20-42-002-***0415	109,510.52 113,000	113,013.56 100.0120	0.04 %	3,503.04	110,127.24 97.46	4.50 %	5,085.00	1,921.00
UBER TECHNOLOGIES INC CALL 03/15/2054 UNSC 05.350% DUE 09/15/2054 RATING: BAA1 (90353TAQ3) 20-42-002-***0415	105,429.33 111,000	105,857.37 95.3670	0.04 %	428.04	105,429.33 94.98	5.61 %	5,938.50	1,748.56
US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034 RATING: A3 (91159HJL5) 20-42-002-***2680	1,052,953.00 1,100,000	1,108,085.00 100.7350	0.36 %	55,132.00	1,101,100.00 100.10	4.81 %	53,229.00	22,178.75
US BANCORP CALL 02/01/2033 UNSC VAR% DUE 02/01/2034 RATING: A3 (91159HJL5) 20-42-002-***0415	161,997.15 169,000	170,242.15 100.7350	0.06 %	8,245.00	166,677.02 98.63	4.81 %	8,177.91	3,407.46
UNITEDHEALTH GROUP INC UNSC 03.450% DUE 01/15/2027 RATING: A2 (91324PCW0) 20-42-002-***0415	49,154.12 50,000	49,799.50 99.5990	0.02 %	645.38	49,154.12 98.31	3.47 %	1,725.00	795.42

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UNITEDHEALTH GROUP INC CALL 12/15/2029 UNSC 05.300% DUE 02/15/2030 RATING: A2 (91324PEQ1) 20-42-002-***4180	1,016,120.00 1,000,000	1,042,560.00 104.2560	0.33 %	26,440.00	1,050,367.00 105.04	5.09 %	53,000.00	20,022.22
UNIVERSAL HEALTH SVCS CALL 10/15/2031 SECR 02.650% DUE 01/15/2032 RATING: BAA3 (913903BA7) 20-42-002-***0415	92,057.85 106,000	93,595.88 88.2980	0.03 %	1,538.03	92,057.85 86.85	3.01 %	2,809.00	1,295.26
VSP OPTICAL GROUP INC SER 144A CALL 09/01/2035 05.450% DUE 12/01/2035 RATING: BAA2 (91836LAA0) 20-42-002-***0415	81,291.42 81,000	81,539.46 100.6660	0.03 %	248.04	81,291.42 100.36	5.42 %	4,414.50	453.71
VALE OVERSEAS LIMITED SEDOL ISIN US91911TAS24 06.400% DUE 06/28/2054 RATING: BAA2 (91911TAS2) 20-42-002-***0415	82,025.70 83,000	84,701.50 102.0500	0.03 %	2,675.80	83,229.65 100.28	6.28 %	5,312.00	44.27
VERALTO CORP CALL 08/18/2026 COGT 05.500% DUE 09/18/2026 RATING: BAA1 (92338CAB9) 20-42-002-***0415	111,250.26 110,000	110,932.80 100.8480	0.04 %	- 317.46	110,007.88 100.01	5.46 %	6,050.00	1,730.97

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VERIZON COMMUNICATIONS UNSC 04.329% DUE 09/21/2028 RATING: BAA1 (92343VER1) 20-42-002-***4180	979,450.00 1,000,000	1,008,220.00 100.8220	0.32 %	28,770.00	1,093,190.00 109.32	4.30 %	43,290.00	12,025.00
VERIZON MASTER TRUST SERIES 2023 7 CLASS A1A 00.056% DUE 11/20/2029 RATING: N/A (92348KCD3) 20-42-002-***0415	71,162.11 70,000	71,122.10 101.6030	0.03 %	- 40.01	71,162.11 101.66	5.59 %	3,969.00	121.28
VERIZON MASTER TRUST SERIES 2024 2 CLASS A 04.830% DUE 12/22/2031 RATING: AAA (92348KCH4) 20-42-002-***0415	100,277.34 100,000	102,390.00 102.3900	0.04 %	2,112.66	100,277.34 100.28	4.72 %	4,830.00	147.58
VERUS SECURITIZATION TRUST SERIES 2025 12 CLASS A1FC 04.858% DUE 12/25/2070 RATING: N/A (92490FAC4) 20-42-002-***0415	99,999.69 100,000	99,999.69 99.9997	0.04 %		99,999.69 100.00	4.86 %	4,858.00	404.83
VICI PROPERTIES / NOTE SER 144A CALL 12/01/2024 04.625% DUE 12/01/2029 RATING: BAA3 (92564RAB1) 20-42-002-***0415	140,994.98 147,000	146,713.35 99.8050	0.05 %	5,718.37	140,612.43 95.65	4.64 %	6,798.75	566.56

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VIPER ENERGY PARTNERS LL CALL 05/01/2035 COGT 05.700% DUE 08/01/2035 RATING: BA1 (92764MAB0) 20-42-002-***0415	40,890.94 41,000	41,841.73 102.0530	0.02 %	950.79	40,890.94 99.73	5.59 %	2,337.00	1,025.68
VISTRA OPERATIONS CO LLC SER 144A SECR 05.700% DUE 12/30/2034 RATING: BA1 (92840VAU6) 20-42-002-***0415	147,667.51 149,000	153,791.84 103.2160	0.05 %	6,124.33	147,667.51 99.11	5.53 %	8,493.00	23.59
VOLKSWAGEN AUTO LEASE TRUST SERIES 2025 A CLASS A3 04.790% DUE 06/20/2028 RATING: N/A (92868WAD9) 20-42-002-***0415	124,991.21 125,000	126,247.50 100.9980	0.04 %	1,256.29	124,991.21 99.99	4.46 %	5,625.00	171.88
VONTIER CORP SER WI CALL 01/01/2031 02.950% DUE 04/01/2031 RATING: BAA3 (928881AF8) 20-42-002-***0415	90,399.04 101,000	92,653.36 91.7360	0.03 %	2,254.32	90,399.04 89.50	3.22 %	2,979.50	744.87
WELLS FARGO CARD ISSUANCE TRUS SERIES 2024 A1 CLASS A 04.940% DUE 02/15/2029 RATING: AAA (92970QAA3) 20-42-002-***0415	116,217.38 115,000	116,521.45 101.3230	0.04 %	304.07	116,217.38 101.06	4.88 %	5,681.00	252.49

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WASTE CONNECTIONS INC SEDOL BJMYR89 ISIN US941053AJ91 03.500% DUE 05/01/2029 RATING: A3 (941053AJ9) 20-42-002-***2680	945,010.00 1,000,000	983,580.00 98.3580	0.32 %	38,570.00	1,081,490.00 108.15	3.56 %	35,000.00	5,833.33
WEBSTER FINANCIAL CORP CALL 09/11/2030 SUB VAR% DUE 09/11/2035 RATING: BAA2 (947890AK5) 20-42-002-***2680	1,208,784.00 1,200,000	1,199,280.00 99.9400	0.38 %	- 9,504.00	1,208,784.00 100.73	5.79 %	69,408.00	21,208.00
WELLS FARGO MORTGAGE BACKED SE SERIES 2022 2 CLASS A2 VAR% DUE 12/25/2051 RATING: AAA (949930AB7) 20-42-002-***0415	68,049.22 80,965.790	67,610.48 83.5050	0.03 %	- 438.74	68,049.22 84.05	3.00 %	2,024.14	168.68
WELLS FARGO COMMERCIAL MORTGAG SERIES 2025 5C4 CLASS A3 05.673% DUE 05/15/2058 RATING: AAA (949931AC3) 20-42-002-***0415	82,398.80 80,000	83,615.20 104.5190	0.03 %	1,216.40	82,398.80 103.00	5.43 %	4,538.40	378.20
WELLS FARGO & COMPANY SER MTN CALL 06/02/2027 @ 100 VAR% DUE 06/02/2028 RATING: A1 (95000U2S1) 20-42-002-***0415	312,252.89 331,000	323,416.79 97.7090	0.11 %	11,163.90	335,642.18 101.40	2.45 %	7,920.83	638.07

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
WELLS FARGO & COMPANY SER MTN CALL 03/02/2032 VAR% DUE 03/02/2033 RATING: A1 (95000U2U6) 20-42-002-***0415	80,839.99 92,000	85,867.28 93.3340	0.03 %	5,027.29	88,880.62 96.61	3.59 %	3,082.00	1,018.77
WELLS FARGO & COMPANY SER MTN CALL 07/25/2032 VAR% DUE 07/25/2033 RATING: A1 (95000U3B7) 20-42-002-***4180	1,781,845.65 1,845,000	1,873,708.20 101.5560	0.60 %	91,862.55	1,784,379.75 96.71	4.83 %	90,349.65	39,151.51
WELLS FARGO & COMPANY CALL 10/23/2033 UNSC VAR% DUE 10/23/2034 RATING: A1 (95000U3H4) 20-42-002-***0415	118,845.55 111,000	122,870.34 110.6940	0.04 %	4,024.79	118,845.55 107.07	5.87 %	7,205.01	1,360.95
WELLS FARGO & COMPANY CALL 01/22/2034 UNSC VAR% DUE 01/23/2035 RATING: A1 (95000U3K7) 20-42-002-***2680	253,575.00 250,000	260,842.50 104.3370	0.09 %	7,267.50	253,575.00 101.43	5.28 %	13,747.50	6,033.63
WELLS FARGO COMMERCIAL MORTGAG SERIES 2019 C51 CLASS A3 03.055% DUE 06/15/2052 RATING: AAA (95001VAT7) 20-42-002-***0415	61,701.49 66,004.690	63,557.24 96.2920	0.03 %	1,855.75	61,701.49 93.48	3.18 %	2,016.44	168.04

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WELLS FARGO COMMERCIAL MORTGAG SERIES 2019 C50 CLASS A5 03.729% DUE 05/15/2052 RATING: AAA (95001XBB1) 20-42-002-***0415	95,554.69 100,000	97,622.00 97.6220	0.04 %	2,067.31	95,554.69 95.55	3.82 %	3,729.00	310.75
WELLS FARGO COMMERCIAL MTG SERIES 2024 5C1 CLASS A3 05.928% DUE 07/15/2057 RATING: AAA (95003VAC2) 20-42-002-***0415	196,590.16 190,000	198,920.50 104.6950	0.07 %	2,330.34	196,559.68 103.45	5.67 %	11,263.20	938.60
WELLS FARGO COMMERCIAL MORTGAG SERIES 2025 5C3 CLASS A3 06.096% DUE 01/15/2058 RATING: AAA (95004JAC8) 20-42-002-***0415	232,684.02 220,000	232,949.20 105.8860	0.08 %	265.18	232,684.02 105.77	5.76 %	13,411.20	596.05
WELLS FARGO COMMERCIAL MORTGAG SERIES 2025 C65 CLASS A5 05.292% DUE 10/15/2058 RATING: AAA (95004WAD7) 20-42-002-***0415	205,985.40 200,000	205,562.00 102.7810	0.07 %	- 423.40	205,985.40 102.99	5.15 %	10,584.00	882.00
WESTLAKE AUTOMOBILE RECEIVABLE SERIES 2024 1A CLASS C 05.650% DUE 02/15/2029 RATING: N/A (96043RAF4) 20-42-002-***0415	126,648.45 125,000	126,416.25 101.1330	0.04 %	- 232.20	126,648.45 101.32	5.59 %	7,062.50	313.89

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WORLD OMNI AUTOMOBILE LEASE SE SERIES 2025 A CLASS B 04.680% DUE 05/15/2030 RATING: N/A [98164PAF7] 20-42-002-***0415	99,987.67 100,000	101,038.00 101.0380	0.04 %	1,050.33	99,987.67 99.99	4.64 %	4,680.00	208.00
WORLD OMNI AUTO RECEIVABLES TR SERIES 2024 A CLASS A3 04.860% DUE 03/15/2029 RATING: N/A [98164RAD8] 20-42-002-***0415	68,000.81 67,641.460	68,007.40 100.5410	0.03 %	6.59	68,000.81 100.53	4.84 %	3,287.37	146.11
WORLD OMNI SELECT AUTO TRUST SERIES 2025 A CLASS A2A 04.140% DUE 05/15/2030 RATING: N/A [98164UAC3] 20-42-002-***0415	160,037.49 160,000	160,308.80 100.1930	0.06 %	271.31	160,037.49 100.02	4.14 %	6,624.00	294.40
Total corporate debt	**$120,494,648.36**	**$123,323,773.67**	**40.56 %**	**$2,829,125.31**	**$124,290,696.36**	**4.63 %**	**$5,706,582.55**	**$1,315,387.76**

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ARCH CAPITAL GROUP LTD (ACGL) SEDOL 2740542 ISIN BMG0450A1053 20-42-002-***4203	$205,478.75 2,225	$213,422.00 $95.9200	0.07 %	$7,943.25	$137,570.97 $61.83			

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ACCENTURE PLC CLASS A (ACN) SEDOL B4BNMY3 ISIN IE00B4BNMY34 20-42-002-***4198	787,657.81 2,239	600,723.70 268.3000	0.19 %	- 186,934.11	283,209.91 126.49	2.44 %	14,598.28	
CREDO TECHNOLOGY GROUP HOLDI (CRDO) SEDOL BLD13F2 ISIN KYG254571055 20-42-002-***4203	166,707.88 2,375	341,738.75 143.8900	0.11 %	175,030.87	166,707.88 70.19			
EATON CORP PLC (ETN) SEDOL B8KQN82 ISIN IE00B8KQN827 20-42-002-***4198	556,545.99 1,677	534,141.27 318.5100	0.17 %	- 22,404.72	254,985.98 152.05	1.39 %	7,378.80	
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 20-42-002-***4198	506,590.70 1,210	515,931.90 426.3900	0.17 %	9,341.20	182,529.59 150.85	1.51 %	7,744.00	
NEW LINDE PLC (LIN) SEDOL BNZHB81 ISIN IE000S9YS762 20-42-002-***4203	167,468.00 400	170,556.00 426.3900	0.06 %	3,088.00	161,882.63 404.71	1.51 %	2,560.00	
SHARKNINJA INC (SN) SEDOL BRS7681 ISIN KYG8068L1086 20-42-002-***4203	244,365.07 2,450	274,155.00 111.9000	0.09 %	29,789.93	260,303.87 106.25			
SMURFIT WESTROCK PLC (SW) SEDOL BRK49M5 ISIN IE00028FXN24 20-42-002-***4198	520,652.42 9,715	375,679.05 38.6700	0.12 %	- 144,973.37	521,160.17 53.64	4.68 %	17,574.44	
TRANE TECHNOLOGIES PLC (TT) SEDOL BK9ZQ96 ISIN IE00BK9ZQ967 20-42-002-***4198	496,406.40 1,344	523,084.80 389.2000	0.17 %	26,678.40	91,058.76 67.75	1.08 %	5,644.80	

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ABBOTT LABORATORIES INC (ABT)	564,532.01	625,322.39	0.20 %	60,790.38	570,236.43	2.02 %	12,577.32	
20-42-002-***4198	4,991	125.2900			114.25			
ABBVIE INC (ABBV)	581,434.40	747,619.28	0.24 %	166,184.88	296,953.13	3.03 %	22,642.24	
20-42-002-***4198	3,272	228.4900			90.76			
ABBVIE INC (ABBV)	182,489.92	217,065.50	0.07 %	34,575.58	182,489.92	3.03 %	6,574.00	
20-42-002-***4203	950	228.4900			192.09			
ALPHABET INC/CA-CL A (GOOGL)	866,047.50	1,431,975.00	0.46 %	565,927.50	287,460.32	0.29 %	4,026.00	
20-42-002-***4203	4,575	313.0000			62.83			
AMAZON COM INC (AMZN)	995,778.88	1,050,231.00	0.34 %	54,452.12	492,457.28			
20-42-002-***4203	4,550	230.8200			108.23			
AMEREN CORP (AEE)	199,095.50	222,188.50	0.08 %	23,093.00	149,608.99	3.01 %	6,675.00	
20-42-002-***4203	2,225	99.8600			67.24			
AMERICAN EXPRESS CO (AXP)	690,927.12	861,243.60	0.28 %	170,316.48	291,944.51	1.03 %	8,846.40	
20-42-002-***4198	2,328	369.9500			125.41			
AMERICAN EXPRESS CO (AXP)	185,493.75	231,218.75	0.08 %	45,725.00	121,324.87	1.03 %	2,375.00	
20-42-002-***4203	625	369.9500			194.12			
AMERICAN TOWER CORP (AMT)	484,569.22	463,855.94	0.15 %	- 20,713.28	472,156.44	3.93 %	18,203.38	4,491.40
20-42-002-***4198	2,642	175.5700			178.71			
AMPHENOL CORP NEW (APH)	498,928.80	970,845.76	0.31 %	471,916.96	473,639.05	0.74 %	7,184.00	1,796.00
CL A	7,184	135.1400			65.93			
20-42-002-***4198								
AMPHENOL CORP NEW (APH)	234,377.02	331,093.00	0.11 %	96,715.98	234,377.02	0.74 %	2,450.00	612.50
CL A	2,450	135.1400			95.66			
20-42-002-***4203								
ELEVANCE HEALTH INC (ELV)	515,885.32	483,408.45	0.16 %	- 32,476.87	463,181.95	1.97 %	9,487.52	
20-42-002-***4198	1,379	350.5500			335.88			
APPLE INC (AAPL)	1,775,728.22	1,927,759.26	0.61 %	152,031.04	470,515.70	0.40 %	7,658.28	
20-42-002-***4198	7,091	271.8600			66.35			
APPLE INC (AAPL)	1,753,740.13	1,896,223.50	0.60 %	142,483.37	548,270.19	0.40 %	7,533.00	
20-42-002-***4203	6,975	271.8600			78.61			
APPLOVIN CORP-CLASS A (APP)	259,064.00	539,056.00	0.18 %	279,992.00	46,367.18			
20-42-002-***4203	800	673.8200			57.96			

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ARES MANAGEMENT CORP - A (ARES) 20-42-002-***4198	359,643.19 2,057	332,472.91 161.6300	0.11 %	- 27,170.28	359,643.19 174.84	3.35 %	11,107.80	
ASCENDIS PHARMA A/S - ADR () EXCH 04/20/26 SEE K***88103 20-42-002-***4203	185,169.91 950	202,578.00 213.2400	0.07 %	17,408.09	185,169.91 194.92			
AUTOZONE INC (AZO) 20-42-002-***4203	303,421.42 90	305,235.00 3,391.5000	0.10 %	1,813.58	246,682.40 2,740.92			
BANK OF AMERICA CORP (BAC) 20-42-002-***4203	229,267.94 5,200	286,000.00 55.0000	0.10 %	56,732.06	169,300.76 32.56	2.04 %	5,824.00	
BERKSHIRE HATHAWAY INC (BRKB) CLASS B 20-42-002-***4203	365,718.45 790	397,093.50 502.6500	0.13 %	31,375.05	164,764.34 208.56			
BLACKROCK FUNDING INC/DE (BLK) 20-42-002-***4203	230,649.75 225	240,826.50 1,070.3400	0.08 %	10,176.75	116,222.50 516.54	2.15 %	5,157.00	
BOSTON SCIENTIFIC CORP (BSX) 20-42-002-***4203	235,703.82 2,625	250,293.75 95.3500	0.08 %	14,589.93	187,344.42 71.37			
BROADCOM INC (AVGO) 20-42-002-***4198	984,624.48 4,247	1,469,886.70 346.1000	0.47 %	485,262.22	197,128.57 46.42	0.76 %	11,042.20	
BROADCOM INC (AVGO) 20-42-002-***4203	537,471.02 2,275	787,377.50 346.1000	0.25 %	249,906.48	199,045.81 87.49	0.76 %	5,915.00	
CME GROUP INC (CME) A DERIVATIVIES EXCHANGE 20-42-002-***4203	270,798.74 1,050	286,734.00 273.0800	0.10 %	15,935.26	270,798.74 257.90	4.12 %	11,812.50	
CATERPILLAR INC (CAT) 20-42-002-***4203	160,104.00 375	214,826.25 572.8700	0.07 %	54,722.25	158,904.91 423.75	1.06 %	2,265.00	
CELSIUS HOLDINGS INC (CELH) 20-42-002-***4203	192,125.63 5,175	236,704.50 45.7400	0.08 %	44,578.87	192,125.63 37.13			
CHART INDUSTRIES INC (GTLS) 20-42-002-***4203	138,359.00 725	149,516.75 206.2300	0.05 %	11,157.75	144,898.50 199.86			
CHEVRON CORPORATION (CVX) 20-42-002-***4198	511,864.56 3,534	538,616.94 152.4100	0.18 %	26,752.38	420,680.89 119.04	4.68 %	25,162.08	

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PAVERS & RB ANN CONS CONS
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Detail

Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CISCO SYSTEMS INC (CSCO) 20-42-002-***4203	237,525.06 3,850	296,565.50 77.0300	0.10 %	59,040.44	237,525.06 61.69	2.19 %	6,468.00	
COCA COLA CO (KO) 20-42-002-***4203	215,388.22 3,425	239,441.75 69.9100	0.08 %	24,053.53	231,992.74 67.74	3.04 %	7,261.00	
COLGATE-PALMOLIVE CO (CL) 20-42-002-***4203	224,057.48 2,500	197,550.00 79.0200	0.07 %	- 26,507.48	246,367.10 98.55	2.69 %	5,300.00	
COMCAST CORPORATION CL A (CMCSA) 20-42-002-***4198	466,685.55 12,435	371,682.15 29.8900	0.12 %	- 95,003.40	477,362.38 38.39	4.42 %	16,414.20	
CONOCOPHILLIPS (COP) 20-42-002-***4203	197,415.00 2,000	187,220.00 93.6100	0.06 %	- 10,195.00	151,490.43 75.75	3.59 %	6,720.00	
CORCEPT THERAPEUTICS INC (CORT) OC-COM 20-42-002-***4203	201,061.73 3,500	121,800.00 34.8000	0.04 %	- 79,261.73	209,976.79 59.99			
COSTCO WHOLESALE CORP (COST) 20-42-002-***4203	277,508.18 300	258,702.00 862.3400	0.09 %	- 18,806.18	98,870.77 329.57	0.69 %	1,764.00	
DANAHER CORP (DHR) 20-42-002-***4198	480,579.72 2,526	578,251.92 228.9200	0.19 %	97,672.20	480,579.72 190.25	0.70 %	4,041.60	808.32
EQT CORPORATION (EQT) 20-42-002-***4203	255,703.97 4,700	251,920.00 53.6000	0.08 %	- 3,783.97	255,703.97 54.41	1.24 %	3,102.00	
ENCOMPASS HEALTH CORP (EHC) 20-42-002-***4203	223,118.86 2,226	236,267.64 106.1400	0.08 %	13,148.78	232,908.82 104.63	0.72 %	1,691.76	
ENTERGY CORP (ETR) NEW 20-42-002-***4203	210,400.50 2,775	256,493.25 92.4300	0.09 %	46,092.75	159,020.79 57.30	2.77 %	7,104.00	
EVERCORE INC (EVR) CL A 20-42-002-***4203	281,127.74 1,000	340,250.00 340.2500	0.11 %	59,122.26	198,385.99 198.39	1.05 %	3,560.00	
EXXON MOBIL CORP (XOM) 20-42-002-***4198	519,778.24 4,832	581,482.88 120.3400	0.19 %	61,704.64	547,146.13 113.23	3.43 %	19,907.84	
EXXON MOBIL CORP (XOM) 20-42-002-***4203	379,184.25 3,525	424,198.50 120.3400	0.14 %	45,014.25	279,209.77 79.21	3.43 %	14,523.00	

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
META PLATFORMS INC (META) 20-42-002-***4198	452,136.40 687	453,481.83 660.0900	0.15 %	1,345.43	452,136.40 658.13	0.32 %	1,442.70	
META PLATFORMS INC (META) 20-42-002-***4203	661,695.15 1,125	742,601.25 660.0900	0.24 %	80,906.10	305,431.30 271.49	0.32 %	2,362.50	
GE VERNOVA LLC (GEV) 20-42-002-***4203	158,061.16 375	245,088.75 653.5700	0.08 %	87,027.59	158,061.16 421.50	0.31 %	750.00	
GOLDMAN SACHS GROUP INC (GS) 20-42-002-***4203	90,246.17 140	123,060.00 879.0000	0.04 %	32,813.83	90,246.17 644.62	2.05 %	2,520.00	
HOME DEPOT INC (HD) 20-42-002-***4203	229,922.66 600	206,460.00 344.1000	0.07 %	- 23,462.66	162,510.99 270.85	2.71 %	5,592.00	
HONEYWELL INTL INC (HON) 20-42-002-***4198	649,847.91 2,981	581,563.29 195.0900	0.19 %	- 68,284.62	451,049.73 151.31	2.44 %	14,189.56	
HOWMET AEROSPACE INC (HWM) 20-42-002-***4203	188,663.25 1,725	353,659.50 205.0200	0.12 %	164,996.25	65,208.21 37.80	0.24 %	828.00	
INSULET CORP (PODD) 20-42-002-***4203	177,194.59 525	149,226.00 284.2400	0.05 %	- 27,968.59	177,194.59 337.51			
ITRON, INC. (ITRI) 20-42-002-***4203	111,294.50 1,025	95,181.50 92.8600	0.04 %	- 16,113.00	74,002.62 72.20			
JPMORGAN CHASE & CO (JPM) 20-42-002-***4198	830,834.86 3,466	1,116,814.52 322.2200	0.36 %	285,979.66	320,781.05 92.55	1.87 %	20,796.00	
JPMORGAN CHASE & CO (JPM) 20-42-002-***4203	432,341.48 1,800	579,996.00 322.2200	0.19 %	147,654.52	183,271.55 101.82	1.87 %	10,800.00	
JOHNSON & JOHNSON (JNJ) 20-42-002-***4203	246,262.53 1,425	294,903.75 206.9500	0.10 %	48,641.22	246,262.53 172.82	2.59 %	7,638.00	
LAM RESEARCH CORP (LRCX) 20-42-002-***4203	90,175.72 1,250	213,975.00 171.1800	0.07 %	123,799.28	46,729.69 37.38	0.61 %	1,300.00	325.00
LEIDOS HOLDINGS INC-W/I (LDOS) 20-42-002-***4203	136,857.00 950	171,380.00 180.4000	0.06 %	34,523.00	104,225.19 109.71	0.96 %	1,634.00	
LIBERTY MEDIA CORP-LIB-NEW-C (FWONK) 20-42-002-***4203	263,909.81 2,850	280,753.50 98.5100	0.09 %	16,843.69	202,232.48 70.96			
LIFE TIME GROUP HOLDINGS INC (LTH) 20-42-002-***4203	233,911.48 10,400	276,432.00 26.5800	0.09 %	42,520.52	201,289.73 19.35			

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ELI LILLY & CO (LLY)	289,500.00	403,005.00	0.13 %	113,505.00	72,288.81	0.65 %	2,595.00	
20-42-002-***4203	375	1,074.6800			192.77			
LOWES COMPANIES INC (LOW)	509,888.80	498,236.56	0.16 %	- 11,652.24	185,498.40	2.00 %	9,916.80	
20-42-002-***4198	2,066	241.1600			89.79			
LUMENTUM HOLDINGS INC -W/I (LITE)	134,630.30	368,590.00	0.12 %	233,959.70	134,630.30			
20-42-002-***4203	1,000	368.5900			134.63			
MARSH (MRSH)	546,106.11	476,971.92	0.16 %	- 69,134.19	202,064.12	1.95 %	9,255.60	
20-42-002-***4198	2,571	185.5200			78.59			
MASTERCARD INC CL A (MA)	779,850.17	845,473.28	0.27 %	65,623.11	544,751.25	0.61 %	5,153.88	
20-42-002-***4198	1,481	570.8800			367.83			
MASTERCARD INC CL A (MA)	289,613.50	313,984.00	0.10 %	24,370.50	70,435.25	0.61 %	1,914.00	
20-42-002-***4203	550	570.8800			128.06			
MCDONALD'S CORP (MCD)	625,872.51	659,855.17	0.21 %	33,982.66	494,337.56	2.44 %	16,062.96	
20-42-002-***4198	2,159	305.6300			228.97			
MCKESSON CORPORATION (MCK)	185,220.75	266,594.25	0.09 %	81,373.50	74,769.83	0.40 %	1,066.00	266.50
20-42-002-***4203	325	820.2900			230.06			
MICROSOFT CORP (MSFT)	1,976,835.00	2,268,177.80	0.72 %	291,342.80	700,318.54	0.76 %	17,071.60	
20-42-002-***4198	4,690	483.6200			149.32			
MICROSOFT CORP (MSFT)	1,419,050.21	1,620,127.00	0.52 %	201,076.79	379,786.63	0.76 %	12,194.00	
20-42-002-***4203	3,350	483.6200			113.37			
MICRON TECHNOLOGY INC (MU)	142,107.14	456,656.00	0.15 %	314,548.86	130,715.61	0.18 %	792.00	184.00
20-42-002-***4203	1,600	285.4100			81.70			
MONDELEZ INTERNATIONAL (MDLZ)	350,854.02	316,197.42	0.10 %	- 34,656.60	268,065.25	3.72 %	11,748.00	2,937.00
20-42-002-***4198	5,874	53.8300			45.64			
MOTOROLA SOLUTIONS INC (MSI)	804,742.43	667,360.12	0.22 %	- 137,382.31	265,876.86	1.27 %	8,426.44	2,106.61
20-42-002-***4198	1,741	383.3200			152.72			
NASDAQ INC (NDAQ)	456,023.80	452,820.06	0.15 %	- 3,203.74	456,023.80	1.28 %	5,780.88	
20-42-002-***4198	4,662	97.1300			97.82			
NASDAQ INC (NDAQ)	316,971.00	398,233.00	0.13 %	81,262.00	225,104.37	1.28 %	5,084.00	
20-42-002-***4203	4,100	97.1300			54.90			
NETFLIX INC (NFLX)	242,029.24	220,336.00	0.07 %	- 21,693.24	242,029.24			
20-42-002-***4203	2,350	93.7600			102.99			

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
NEUROCRINE BIOSCIENCES INC (NBIX)	231,000.56	276,568.50	0.09 %	45,567.94	231,000.55			
20-42-002-***4203	1,950	141.8300			118.46			
NEXTERA ENERGY INC (NEE)	654,742.33	730,548.00	0.24 %	75,805.67	465,139.01	3.11 %	22,686.30	
20-42-002-***4198	9,100	80.2800			51.11			
NORTHROP GRUMMAN CORPORATION (NOC)	402,553.23	472,133.88	0.15 %	69,580.65	406,925.48	1.63 %	7,650.72	
20-42-002-***4198	828	570.2100			491.46			
NUCOR CORP (NUE)	163,491.55	228,354.00	0.08 %	64,862.45	102,753.88	1.38 %	3,136.00	784.00
20-42-002-***4203	1,400	163.1100			73.40			
NVIDIA CORP (NVDA)	1,516,220.68	2,116,775.00	0.67 %	600,554.32	297,517.66	0.03 %	454.00	
20-42-002-***4203	11,350	186.5000			26.21			
OLLIE'S BARGAIN OUTLET HOLDI (OLLI)	275,606.54	275,121.10	0.09 %	- 485.44	275,606.54			
20-42-002-***4203	2,510	109.6100			109.80			
PALO ALTO NETWORKS INC (PANW)	231,999.00	234,855.00	0.08 %	2,856.00	116,699.49			
20-42-002-***4203	1,275	184.2000			91.53			
PEPSICO INC (PEP)	365,552.24	345,022.08	0.11 %	- 20,530.16	265,954.73	4.13 %	14,231.68	3,419.69
20-42-002-***4198	2,404	143.5200			110.63			
PERFORMANCE FOOD GROUP CO (PFGC)	94,374.90	80,928.00	0.03 %	- 13,446.90	94,374.90			
20-42-002-***4203	900	89.9200			104.86			
PHILIP MORRIS INTERNAT-W/I (PM)	513,052.05	683,785.20	0.22 %	170,733.15	388,805.60	3.67 %	25,066.44	6,266.61
20-42-002-***4198	4,263	160.4000			91.20			
POST HOLDINGS INC-W CLASS I (POST)	228,947.00	203,052.50	0.07 %	- 25,894.50	228,706.32			
20-42-002-***4203	2,050	99.0500			111.56			
PROCTER & GAMBLE CO (PG)	190,724.00	164,806.50	0.06 %	- 25,917.50	126,352.77	3.04 %	5,007.10	
20-42-002-***4203	1,150	143.3100			109.87			
PROLOGIS INC (PLD)	509,474.00	615,321.20	0.20 %	105,847.20	675,501.60	3.36 %	20,629.60	
20-42-002-***4198	4,820	127.6600			140.15			
QUANTA SVCS INC (PWR)	205,432.50	274,339.00	0.09 %	68,906.50	69,387.92	0.11 %	286.00	
20-42-002-***4203	650	422.0600			106.75			
QUEST DIAGNOSTICS INC (DGX)	265,269.57	268,971.50	0.09 %	3,701.93	265,269.57	1.99 %	5,332.00	
20-42-002-***4203	1,550	173.5300			171.14			
RTX CORPORATION (RTX)	217,848.97	311,780.00	0.10 %	93,931.03	217,848.96	1.60 %	4,964.00	
20-42-002-***4203	1,700	183.4000			128.15			

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Corporate stock - common

Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
S&P GLOBAL INC (SPGI) 20-42-002-***4198	542,852.70 1,090	569,623.10 522.5900	0.18 %	26,770.40	426,208.64 391.02	0.75 %	4,229.20	
SERVICE NOW INC (NOW) 20-42-002-***4203	310,283.18 1,500	229,785.00 153.1900	0.08 %	- 80,498.18	164,072.69 109.38			
QXO INC (QXO) 20-42-002-***4203	219,897.94 13,800	266,202.00 19.2900	0.09 %	46,304.06	219,897.94 15.93			
STARBUCKS CORP (SBUX) 20-42-002-***4198	350,792.26 3,892	327,745.32 84.2100	0.11 %	- 23,046.94	366,834.46 94.25	2.95 %	9,652.16	
TJX COMPANIES INC NEW (TJX) 20-42-002-***4198	546,906.87 4,527	695,392.47 153.6100	0.22 %	148,485.60	305,630.46 67.51	1.25 %	8,691.84	
TJX COMPANIES INC NEW (TJX) 20-42-002-***4203	288,344.25 2,375	364,823.75 153.6100	0.12 %	76,479.50	232,141.83 97.74	1.25 %	4,560.00	
TKO GROUP HOLDINGS INC (TKO) 20-42-002-***4203	240,573.77 1,500	313,500.00 209.0000	0.10 %	72,926.23	240,573.77 160.38	1.30 %	4,050.00	
T-MOBILE US INC (TMUS) 20-42-002-***4203	267,708.81 1,200	243,648.00 203.0400	0.08 %	- 24,060.81	183,040.59 152.53	1.95 %	4,728.00	
TAIWAN SEMICONDUCTOR MTG CO (TSM) ADR 20-42-002-***4198	647,174.73 3,277	995,847.53 303.8900	0.32 %	348,672.80	479,743.26 146.40	0.99 %	9,834.28	2,063.85
TECK RESOURCES LTD CL B (TECK) ISIN CA8787422044 SEDOL 2124533 20-42-002-***4203	178,033.33 4,450	213,110.50 47.8900	0.07 %	35,077.17	183,399.99 41.21	0.77 %	1,624.25	
TEXAS ROADHOUSE INC (TXRH) 20-42-002-***4203	188,483.00 1,050	174,300.00 166.0000	0.06 %	- 14,183.00	94,881.05 90.36	1.81 %	3,150.00	
3M COMPANY (MMM) 20-42-002-***4203	251,430.75 1,825	292,182.50 160.1000	0.10 %	40,751.75	223,912.49 122.69	1.95 %	5,694.00	
THE TRAVELERS COS INC (TRV) 20-42-002-***4203	258,956.75 1,075	311,814.50 290.0600	0.10 %	52,857.75	198,632.66 184.77	1.73 %	5,375.00	
UNION PACIFIC CORP (UNP) 20-42-002-***4198	413,980.91 1,813	419,383.16 231.3200	0.14 %	5,402.25	236,336.86 130.36	2.39 %	10,007.76	

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Description (Symbol)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
URBAN OUTFITTERS INC (URBN)	181,038.75	173,098.00	0.06 %	- 7,940.75	181,038.75			
20-42-002-***4203	2,300	75.2600			78.71			
VERISIGN INC (VRSN)	129,098.38	109,327.50	0.04 %	- 19,770.88	129,098.38	1.31 %	1,422.00	
20-42-002-***4203	450	242.9500			286.89			
VERTIV HOLDINGS LLC (VRT)	240,461.86	344,271.25	0.11 %	103,809.39	83,377.28	0.16 %	531.25	
20-42-002-***4203	2,125	162.0100			39.24			
VICI PROPERTIES INC (VICI)	241,712.75	232,693.00	0.08 %	- 9,019.75	265,798.95	6.41 %	14,895.00	3,723.75
20-42-002-***4203	8,275	28.1200			32.12			
WEC ENERGY GROUP INC (WEC)	472,268.88	529,620.12	0.17 %	57,351.24	362,325.57	3.62 %	19,133.82	
20-42-002-***4198	5,022	105.4600			72.15			
WEC ENERGY GROUP INC (WEC)	181,967.40	204,065.10	0.07 %	22,097.70	161,024.31	3.62 %	7,372.35	
20-42-002-***4203	1,935	105.4600			83.22			
WALMART INC (WMT)	675,546.95	833,012.57	0.27 %	157,465.62	357,331.32	0.89 %	7,402.23	1,757.10
20-42-002-***4198	7,477	111.4100			47.79			
WELLS FARGO & COMPANY (WFC)	296,764.00	393,770.00	0.13 %	97,006.00	212,872.03	1.94 %	7,605.00	
20-42-002-***4203	4,225	93.2000			50.38			
WELLTOWER INC (WELL)	252,060.00	371,220.00	0.12 %	119,160.00	201,183.34	1.60 %	5,920.00	
20-42-002-***4203	2,000	185.6100			100.59			
WESTERN DIGITAL CORP (WDC)	216,990.67	434,981.75	0.14 %	217,991.08	216,990.67	0.35 %	1,515.00	
20-42-002-***4203	2,525	172.2700			85.94			
ZOETIS INC (ZTS)	502,801.98	388,280.52	0.13 %	- 114,521.46	563,550.69	1.69 %	6,542.32	
20-42-002-***4198	3,086	125.8200			182.62			
Total corporate stock - common	**$50,499,490.86**	**$58,419,779.86**	**19.21 %**	**$7,920,289.00**	**$32,184,715.94**	**1.33 %**	**$778,168.66**	**$31,542.33**

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Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
ALBANY NY CAPITAL RESOURCE COR REF -ALBAN REV 04.996% DUE 05/01/2033 RATING: A2 (012432EX4) 20-42-002-***4180	$203,848.00 200,000	$201,592.00 $100.7960	0.07 %	- $2,256.00	$203,848.00 $101.92	4.96 %	$9,992.00	$1,693.09
BELMONT-REDWOOD SHORES CA SCH REF-SER A- GO 01.856% DUE 08/01/2031 RATING: AAA (080495HU1) 20-42-002-***4180	309,560.50 370,000	330,365.60 89.2880	0.11 %	20,805.10	370,000.00 100.00	2.08 %	6,867.20	2,861.33
BERKS CNTY PA REF-SER B GO 02.336% DUE 11/15/2029 RATING: AAA (084509WY0) 20-42-002-***4180	577,625.60 640,000	604,960.00 94.5250	0.20 %	27,334.40	640,000.00 100.00	2.48 %	14,950.40	1,910.33
BROWARD CNTY FL ARPT SYS REVEN REF-SER C REV 02.534% DUE 10/01/2029 RATING: A1 (114894ZQ4) 20-42-002-***4180	905,170.00 1,000,000	949,790.00 94.9790	0.31 %	44,620.00	1,000,000.00 100.00	2.67 %	25,340.00	6,335.00
BROWARD CNTY FL ARPT SYS REVEN REF-SER C REV CALL 10/01/29 03.034% DUE 10/01/2033 RATING: A1 (114894ZU5) 20-42-002-***4180	854,150.00 1,000,000	905,620.00 90.5620	0.29 %	51,470.00	789,540.00 78.95	3.36 %	30,340.00	7,585.00

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CALIFORNIA ST VARIOUS PU GO 06.000% DUE 03/01/2033 RATING: AA2 (13063D3R7) 20-42-002-***4180	1,066,340.00 1,000,000	1,105,990.00 110.5990	0.35 %	39,650.00	1,032,160.00 103.22	5.43 %	60,000.00	20,000.00
CENTRAL ARIZONA FIRE & MED COPS-REV CP 01.483% DUE 07/01/2026 NOT RATED (15239DAE2) 20-42-002-***4180	681,573.75 715,000	706,277.00 98.7800	0.23 %	24,703.25	715,000.00 100.00	1.51 %	10,603.45	5,301.72
COLORADO ST BRD OF GOVERNORS U REF-SER D- REV 01.757% DUE 03/01/2028 RATING: AA3 (196707N74) 20-42-002-***4180	225,079.05 245,000	235,293.10 96.0380	0.08 %	10,214.05	245,000.00 100.00	1.83 %	4,304.65	1,434.88
COLUMBUS OH SER D GO 03.647% DUE 04/01/2031 RATING: AAA (199492Z69) 20-42-002-***4180	155,448.15 165,000	163,084.35 98.8390	0.06 %	7,636.20	165,000.00 100.00	3.69 %	6,017.55	1,504.39
CMWLTH FING AUTH PA PLANCON PR REV 03.531% DUE 06/01/2028 RATING: AA3 (20281PKP6) 20-42-002-***4180	203,403.90 210,000	208,765.20 99.4120	0.07 %	5,361.30	193,953.90 92.36	3.56 %	7,415.10	617.92

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Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
CONNECTICUT ST SER A GO 03.432% DUE 04/15/2028 RATING: AA2 (20772KGS2) 20-42-002-***4180	965,180.00 1,000,000	994,300.00 99.4300	0.32 %	29,120.00	1,000,000.00 100.00	3.46 %	34,320.00	7,245.33
CONNECTICUT ST SER A GO 05.099% DUE 03/15/2034 RATING: AA2 (20772KZQ5) 20-42-002-***4180	656,305.00 650,000	683,390.50 105.1370	0.22 %	27,085.50	656,305.00 100.97	4.85 %	33,143.50	9,758.92
DIST OF COLUMBIA UNIV REVENUE GEORGETOWN REV CALL 10/01/34 05.751% DUE 04/01/2035 RATING: A3 (25484JDK3) 20-42-002-***4180	1,021,340.00 1,000,000	1,066,650.00 106.6650	0.34 %	45,310.00	1,021,340.00 102.13	5.40 %	57,510.00	14,377.50
DURHAM CNTY NC LIMITED OBLIG SER B REV 04.930% DUE 06/01/2032 RATING: AA1 (266713CG9) 20-42-002-***4180	161,035.20 160,000	166,459.20 104.0370	0.06 %	5,424.00	160,000.00 100.00	4.74 %	7,888.00	657.33
FLORIDA ST BRD OF ADMIN FIN CO SER A REV 02.154% DUE 07/01/2030 RATING: AA2 (341271AF1) 20-42-002-***4180	478,410.00 555,000	510,661.05 92.0110	0.17 %	32,251.05	455,119.65 82.00	2.35 %	11,954.70	5,977.35

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FORT WORTH TX SPL TAX REVENUE SER B SPT 05.783% DUE 03/01/2029 RATING: AA3 (349507CT8) 20-42-002-***4180	463,648.50 450,000	471,231.00 104.7180	0.15 %	7,582.50	450,000.00 100.00	5.53 %	26,023.50	8,674.50
FRESNO CA UNIF SCH DIST REF GO 01.787% DUE 08/01/2030 RATING: AA3 (3582326Y7) 20-42-002-***4180	205,075.20 240,000	217,596.00 90.6650	0.07 %	12,520.80	240,000.00 100.00	1.98 %	4,288.80	1,787.00
GARLAND TX ELEC UTILITY SYS RE SER B REV CALL 03/01/31 02.422% DUE 03/01/2034 RATING: A1 (366133SF4) 20-42-002-***4180	528,593.00 650,000	562,438.50 86.5290	0.18 %	33,845.50	517,406.50 79.60	2.80 %	15,743.00	5,247.67
GRAND RIVER OK DAM AUTH REVENU SER B REV 04.912% DUE 06/01/2033 RATING: A1 (386442A80) 20-42-002-***4180	989,770.00 1,000,000	1,037,010.00 103.7010	0.33 %	47,240.00	1,000,000.00 100.00	4.74 %	49,120.00	4,093.33
HAWAII ST SER GE GO 01.283% DUE 10/01/2026 RATING: AA2 (419792D52) 20-42-002-***4180	232,622.60 245,000	240,688.00 98.2400	0.08 %	8,065.40	245,000.00 100.00	1.31 %	3,143.35	785.84

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HONOLULU CITY & CNTY HI BR REF-SER B REV 01.933% DUE 07/01/2026 NOT RATED (438689LP4) 20-42-002-***4180	531,498.00 550,000	545,633.00 99.2060	0.18 %	14,135.00	550,000.00 100.00	1.95 %	10,631.50	5,315.75
HOUSTON TX REF TXBL PENSION OBLIG A GO 06.290% DUE 03/01/2032 RATING: AA3 (442331QM9) 20-42-002-***4180	1,062,222.20 995,000	1,058,073.05 106.3390	0.34 %	- 4,149.15	1,062,222.20 106.76	5.92 %	62,585.50	20,861.83
ILLINOIS ST SER A GO 05.277% DUE 05/01/2031 RATING: A2 (452153JC4) 20-42-002-***4180	230,713.00 230,000	240,028.00 104.3600	0.08 %	9,315.00	232,803.70 101.22	5.06 %	12,137.10	2,022.85
ILLINOIS ST SER A GO 04.330% DUE 10/01/2031 RATING: A2 (452153LF4) 20-42-002-***4180	557,832.60 585,000	587,269.80 100.3880	0.19 %	29,437.20	585,000.00 100.00	4.32 %	25,330.50	6,332.62
ILLINOIS ST SER A GO 04.550% DUE 09/01/2032 RATING: A2 (452153NG0) 20-42-002-***4180	150,000.00 150,000	151,461.00 100.9740	0.05 %	1,461.00	150,000.00 100.00	4.51 %	6,825.00	2,085.42

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ILLINOIS ST SALES TAX REVENUE JUNIOR OBL REV 01.999% DUE 06/15/2028 NOT RATED (452227SQ5) 20-42-002-***4180	365,788.00 400,000	380,868.00 95.2170	0.13 %	15,080.00	366,352.00 91.59	2.10 %	7,996.00	355.38
JACKSON MS ST UNIV EDUCTNL BLD REF-JACKSO REV CALL 03/01/27 03.870% DUE 03/01/2034 RATING: AA2 (468714EX4) 20-42-002-***4180	906,340.00 1,000,000	946,730.00 94.6730	0.30 %	40,390.00	968,200.00 96.82	4.09 %	38,700.00	12,900.00
KANSAS CITY MO SPL OBLG MISSOURI P REV 05.144% DUE 04/01/2035 NOT RATED (485106N79) 20-42-002-***4180	784,262.70 765,000	792,593.55 103.6070	0.26 %	8,330.85	784,262.70 102.52	4.97 %	39,351.60	9,837.90
KING CNTY WA PUBLIC HOSP DIST REF GO 02.201% DUE 12/01/2031 RATING: A1 (494791SU1) 20-42-002-***4180	218,225.80 260,000	232,515.40 89.4290	0.08 %	14,289.60	260,000.00 100.00	2.47 %	5,722.60	476.88
LAKOTA OH LOCAL SCH DISTBUTLER REF-SER A GO 03.500% DUE 12/01/2027 RATING: AA1 (51280UCZ8) 20-42-002-***4180	535,485.50 550,000	548,729.50 99.7690	0.18 %	13,244.00	635,008.00 115.46	3.51 %	19,250.00	1,604.17

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LAREDO CLG TX REF GO 02.642% DUE 08/01/2030 RATING: AA3 [51677RAK1] 20-42-002-***4180	444,080.00 500,000	468,440.00 93.6880	0.15 %	24,360.00	500,000.00 100.00	2.82 %	13,210.00	5,504.17
MAINE ST HSG AUTH ENERGY HSG & SER 2 REV 01.450% DUE 06/15/2027 RATING: AA3 [56052UBS0] 20-42-002-***4180	464,365.00 500,000	484,295.00 96.8590	0.16 %	19,930.00	500,000.00 100.00	1.50 %	7,250.00	322.22
MANATEE CNTY FL PORT AUTH REF REV CALL 04/01/31 02.237% DUE 10/01/2031 RATING: AAA [561850LQ9] 20-42-002-***4180	426,525.00 500,000	454,915.00 90.9830	0.15 %	28,390.00	508,330.00 101.67	2.46 %	11,185.00	2,796.25
MASSACHUSETTS ST HSG FIN AGY H SER 226-SO REV 05.475% DUE 06/01/2032 RATING: AA1 [57587GTD7] 20-42-002-***4180	559,515.00 550,000	577,104.00 104.9280	0.19 %	17,589.00	550,000.00 100.00	5.22 %	30,112.50	2,509.37
MIAMI-DADE CNTY FL AVIATION RE REF-SER B REV 03.135% DUE 10/01/2027 NOT RATED [59333P4M7] 20-42-002-***4180	572,628.00 595,000	588,264.60 98.8680	0.19 %	15,636.60	617,931.30 103.85	3.18 %	18,653.25	4,663.31

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MIAMI-DADE CNTY FL HLTH FACS A REF-NICKLA REV 02.870% DUE 08/01/2034 NOT RATED (59334NFR8) 20-42-002-***4180	571,628.10 710,000	622,158.80 87.6280	0.20 %	50,530.70	611,310.00 86.10	3.28 %	20,377.00	8,490.42
MICHIGAN ST FIN AUTH REVENUE TXBL-REF-S REV CALL 03/01/26 VAR% DUE 09/01/2049 RATING: AA2 (59447TXB4) 20-42-002-***4180	337,420.35 345,000	341,177.40 98.8920	0.11 %	3,757.05	337,420.35 97.80	2.71 %	9,214.95	3,071.65
MONTGOMERY CNTY MD HSG OPPORTU TXBL REV 04.532% DUE 12/01/2030 RATING: AA1 (61335AAF2) 20-42-002-***4180	90,000.00 90,000	91,608.30 101.7870	0.03 %	1,608.30	90,000.00 100.00	4.46 %	4,078.80	339.90
MONTGOMERY CNTY PA HGR EDU &A REF-MONTGO REV 02.280% DUE 05/01/2031 RATING: A1 (613601DL4) 20-42-002-***4180	455,306.40 535,000	484,907.95 90.6370	0.16 %	29,601.55	535,000.00 100.00	2.52 %	12,198.00	2,033.00
NEBRASKA ST INVESTMENT FIN AUT SER F REV 05.439% DUE 09/01/2029 NOT RATED (63968MT33) 20-42-002-***4180	149,006.35 145,000	151,468.45 104.4610	0.05 %	2,462.10	145,000.00 100.00	5.21 %	7,886.55	2,628.85

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NEW JERSEY ST EDUCTNL FACS AUT SETON HALL REV 03.343% DUE 07/01/2026 RATING: BAA1 (646066U40) 20-42-002-***4180	980,860.00 1,000,000	997,150.00 99.7150	0.32 %	16,290.00	1,000,000.00 100.00	3.36 %	33,430.00	16,715.00
NEW YORK NY REF-SER B- GO 03.930% DUE 08/01/2027 RATING: AA2 (64966SQH2) 20-42-002-***4180	110,000.00 110,000	110,363.00 100.3300	0.04 %	363.00	110,000.00 100.00	3.92 %	4,323.00	1,585.10
NEW YORK NY SER-E-1 GO 04.536% DUE 10/01/2033 RATING: AA2 (64966SRW8) 20-42-002-***4180	247,442.65 245,000	244,473.25 99.7850	0.08 %	- 2,969.40	247,442.65 101.00	4.55 %	11,113.20	2,099.16
NEW YORK NY SER-E-1 GO 04.636% DUE 10/01/2034 RATING: AA2 (64966SRX6) 20-42-002-***4180	601,146.00 600,000	598,560.00 99.7600	0.19 %	- 2,586.00	601,146.00 100.19	4.65 %	27,816.00	5,254.13
NEW YORK ST DORM AUTH REVENUES TXBL-SER B REV 05.228% DUE 07/01/2035 RATING: AA2 (64985SFE8) 20-42-002-***4180	762,060.00 750,000	779,497.50 103.9330	0.25 %	17,437.50	762,060.00 101.61	5.04 %	39,210.00	22,327.92

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NEW YORK ST DORM AUTH ST PERSO STATE PERS REV 02.152% DUE 03/15/2031 NOT RATED (64990FE26) 20-42-002-***4180	855,640.00 1,000,000	907,500.00 90.7500	0.29 %	51,860.00	1,000,000.00 100.00	2.38 %	21,520.00	6,336.44
N CHARLESTON SC PUBLIC FACS CO INSTALLMEN REV 02.288% DUE 06/01/2031 RATING: AA3 (658564BH1) 20-42-002-***4180	582,147.00 675,000	616,578.75 91.3450	0.20 %	34,431.75	675,000.00 100.00	2.51 %	15,444.00	1,287.00
NORTH CNTY CA FIRE PROT DIST P TXBL GO 02.638% DUE 06/01/2030 NOT RATED (65881CAK6) 20-42-002-***4180	445,165.00 500,000	469,420.00 93.8840	0.15 %	24,255.00	500,000.00 100.00	2.81 %	13,190.00	1,099.17
OAKLAND CA SOCIAL BON GO 05.650% DUE 07/15/2033 RATING: AA2 (672240ZA9) 20-42-002-***4180	368,962.15 355,000	381,845.10 107.5620	0.13 %	12,882.95	355,000.00 100.00	5.26 %	20,057.50	9,248.74
OAKLAND CA UNIF SCH DIST ALAME REF-SER D GO CALL 08/01/27 03.855% DUE 08/01/2032 RATING: A1 (672325F93) 20-42-002-***4180	922,150.00 1,000,000	968,260.00 96.8260	0.31 %	46,110.00	907,960.00 90.80	3.99 %	38,550.00	16,062.50

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OKLAHOMA CITY OK ECON DEV TRUS TXBL REV 03.729% DUE 09/01/2027 RATING: AA2 (678553BC1) 20-42-002-***4180	857,613.75 875,000	873,057.50 99.7780	0.28 %	15,443.75	875,000.00 100.00	3.74 %	32,628.75	10,876.25
OREGON ST DEPT OF ADMIN SVCS L DEPT OF AD REV 04.353% DUE 04/01/2032 RATING: AA2 (68607V4R3) 20-42-002-***4180	116,023.20 120,000	121,106.40 100.9220	0.04 %	5,083.20	120,000.00 100.00	4.32 %	5,223.60	1,305.90
OREGON ST DEPT OF ADMIN SVCS L SER-B REV 04.982% DUE 04/01/2029 RATING: AA2 (68607V5P6) 20-42-002-***4180	506,635.00 500,000	517,540.00 103.5080	0.17 %	10,905.00	500,000.00 100.00	4.82 %	24,910.00	6,227.50
OREGON ST SUSTAINABI GO 04.037% DUE 05/01/2032 RATING: AA1 (68609T7M4) 20-42-002-***4180	601,131.25 625,000	624,412.50 99.9060	0.20 %	23,281.25	625,000.00 100.00	4.05 %	25,231.25	4,205.21
PENNSYLVANIA ST ECON DEV FINGA STATE SYST REV 01.966% DUE 06/15/2028 RATING: AA3 (70869PMT1) 20-42-002-***4180	169,565.45 185,000	176,114.45 95.1970	0.06 %	6,549.00	169,476.65 91.61	2.07 %	3,637.10	161.65

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PENNSYLVANIA ST HGR EDUCTNL FA REF-THOMAS REV 05.282% DUE 11/01/2034 RATING: A1 (70917TSL6) 20-42-002-***4180	496,035.00 500,000	520,505.00 104.1010	0.17 %	24,470.00	503,410.00 100.68	5.08 %	26,410.00	4,401.67
SAN BERNARDINO CITY CA UNIF SC ELECTION O GO 06.500% DUE 08/01/2031 NOT RATED (796711L56) 20-42-002-***4180	305,289.60 280,000	313,684.00 112.0300	0.10 %	8,394.40	299,784.80 107.07	5.81 %	18,200.00	7,583.33
SAN BUENAVENTURA CA WTR REVENU REF REV 01.719% DUE 01/01/2030 NOT RATED (797055DQ0) 20-42-002-***4180	356,408.90 410,000	376,949.90 91.9390	0.12 %	20,541.00	337,278.30 82.26	1.87 %	7,047.90	3,523.95
SANTA CRUZ CNTY CA CAPITAL FIN REF-SER B REV 02.631% DUE 06/01/2030 NOT RATED (80181PDT1) 20-42-002-***4180	741,080.00 800,000	773,312.00 96.6640	0.25 %	32,232.00	800,000.00 100.00	2.73 %	21,048.00	1,754.00
SHIAWASSEE CNTY MI TXBL GO 04.202% DUE 10/01/2032 NOT RATED (824433MB9) 20-42-002-***4180	946,940.00 1,000,000	986,080.00 98.6080	0.32 %	39,140.00	1,000,000.00 100.00	4.27 %	42,020.00	10,505.00

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TOLEDO LUCAS CNTY OH PUBLIC LIBRARY SER B GO 04.746% DUE 12/01/2033 RATING: AA2 (88928DAN5) 20-42-002-***4180	155,000.00 155,000	160,669.90 103.6580	0.06 %	5,669.90	155,000.00 100.00	4.58 %	7,356.30	613.02
TRUSSVILLE AL WARRANTS-R GO 01.532% DUE 10/01/2029 RATING: AA2 (898242NZ1) 20-42-002-***4180	350,466.75 405,000	371,563.20 91.7440	0.12 %	21,096.45	405,000.00 100.00	1.67 %	6,204.60	1,551.15
UNITED MEXICAN STATES SEDOL B5VXTJ4 ISIN US91086QAV05 06.050% DUE 01/11/2040 RATING: BAA2 (91086QAV0) 20-42-002-***0415	145,436.60 154,000	153,230.00 99.5000	0.05 %	7,793.40	147,263.60 95.63	6.09 %	9,317.00	4,399.69
UNIV OF COLORADO CO ENTERPRISE TXBL-REF-S REV 01.713% DUE 06/01/2030 RATING: AA1 (91417NFU4) 20-42-002-***4180	4,308.00 5,000	4,564.90 91.2980	0.01 %	256.90	5,000.00 100.00	1.88 %	85.65	7.14
UNIV OF MASSACHUSETTS MA BLDG REF-UNIV O REV 01.878% DUE 11/01/2030 RATING: AA2 (914437VC9) 20-42-002-***4180	341,464.00 400,000	364,208.00 91.0520	0.12 %	22,744.00	400,000.00 100.00	2.07 %	7,512.00	1,252.00

PNC
INSTITUTIONAL
ASSET MANAGEMENT

Detail

Other assets

Description (Cusip)	Value last statement Quantity	Current market value Current price per unit	% of total portfolio	Unrealized gain/loss	Total original value at PNC Avg. original value at PNC per unit	Current yield	Estimated annual income	Accrued income
UNIV OF MICHIGAN MI SER B REV 03.316% DUE 04/01/2028 RATING: AAA (914455TE0) 20-42-002-***4180	967,460.00 1,000,000	992,720.00 99.2720	0.32 %	25,260.00	1,000,000.00 100.00	3.35 %	33,160.00	8,290.00
UNIV OF NORTH CAROLINA NC AT C REF-SER C REV 02.529% DUE 12/01/2026 RATING: AAA (914713N73) 20-42-002-***4180	724,852.50 750,000	743,040.00 99.0720	0.24 %	18,187.50	749,070.00 99.88	2.56 %	18,967.50	1,580.63
UNIV OK REVENUES REF-SCIENC REV 02.079% DUE 07/01/2030 NOT RATED (91476PVA3) 20-42-002-***4180	305,991.00 350,000	322,465.50 92.1330	0.11 %	16,474.50	350,000.00 100.00	2.26 %	7,276.50	3,638.25
VIRGINIA ST PORT AUTH CMWLTH P REF REV P/R 07/01/28 03.937% DUE 07/01/2035 RATING: AA1 (928075HT0) 20-42-002-***4180	976,750.00 1,000,000	1,008,060.00 100.8060	0.32 %	31,310.00	978,250.00 97.83	3.91 %	39,370.00	19,685.00
WASHINGTON ST HSG FIN COMMISSI SER 1T REV 05.012% DUE 06/01/2029 RATING: AAA (93978T7K9) 20-42-002-***4180	167,070.75 165,000	170,895.45 103.5730	0.06 %	3,824.70	165,000.00 100.00	4.84 %	8,269.80	689.15