Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
WILLIAMS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1967

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
THE WILLIAMS COMPANIES, INC.

P. O. BOX 2400, MD 42
TULSA, OK 74102

ONE WILLIAMS CENTER, 42ND FLOOR
TULSA, OK 74172

2b Employer Identification Number (EIN)
73-0569878

2c Plan Sponsor's telephone number
800-945-5426

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	DIANE KNIGHTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	DALE MILLS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

THE WILLIAMS COMPANIES, INC. ADMINISTRATIVE COMMITTEE

P.O. BOX 2400, MD 42
TULSA, OK 74102

3b Administrator's EIN: 73-1288043

3c Administrator's telephone number: 800-945-5426

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	10822
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	3178
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2969
b	Retired or separated participants receiving benefits	**6b**	3138
c	Other retired or separated participants entitled to future benefits	**6c**	3376
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	9483
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	977
f	Total. Add lines **6d** and **6e**.	**6f**	10460
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1C 1A 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE WILLIAMS COMPANIES, INC.

D Employer Identification Number (EIN)
73-0569878

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-5581829	65978	GAC 281	5	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	191668

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	1176
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	59		
	(4) Transferred from separate account	7c(4)	8275		
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	8334
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	9510
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	7904		
	(2) Administration charge made by carrier	7e(2)	158		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	8062
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	1448

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE WILLIAMS COMPANIES, INC.

D Employer Identification Number (EIN)
73-0569878

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1183392523
b Actuarial value	**2b**	1140071016

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4096	303666710	303666710
b For terminated vested participants	3548	201776319	201776319
c For active participants	3178	421569438	423358635
d Total	10822	927012467	928801664

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.34 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	22003676
b Expected plan-related expenses	**6b**	2446310
c Target normal cost	**6c**	24449986

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

08/26/2026
Date

SCOTT R. NIEMEYER
Type or print name of actuary

26-06157
Most recent enrollment number

AON CONSULTING, INC.
Firm name

314-725-9966
Telephone number (including area code)

MSC# 17840
PO BOX 1447
LINCOLNSHIRE, IL 60069
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	257887031
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	31201120
9	Amount remaining (line 7 minus line 8)	0	226685911
10	Interest on line 9 using prior year's actual return of 8.08 %	0	18316222
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	245002133

Part III Funding Percentages

14	Funding target attainment percentage	14	96.36 %
15	Adjusted funding target attainment percentage	15	122.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.29 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	24449986
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	33732781	3332738
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	27782724

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	27782724	27782724

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE WILLIAMS COMPANIES, INC.

D Employer Identification Number (EIN)
73-0569878

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS LLC

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 31 51	PARTY-IN-INTEREST	848152	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY EMPLOYER SERVICES COMPANY

04-3275867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 38 49 64 65 99	PARTY-IN-INTEREST	753787	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 49 99	PARTY-IN-INTEREST	251404	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL TRUST CO.

23-6994310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	PARTY-IN-INTEREST	238996	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	PARTY-IN-INTEREST	235204	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BOKF, NA DBA BANK OF OKLAHOMA

73-0780382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 25 28 31 49 52 99	PARTY-IN-INTEREST	170827	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MANAGEMENT LLC

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	PARTY-IN-INTEREST	120424	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH + MANAGEMENT

04-2955404

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	PARTY-IN-INTEREST	87937	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	PARTY-IN-INTEREST	80671	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NINETY ONE NORTH AMERICA, INC.

39-2079691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	PARTY-IN-INTEREST	39543	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017317

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 31 51	PARTY-IN-INTEREST	23722	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 31 51	PARTY-IN-INTEREST	1393	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THE WILLIAMS COMPANIES, INC.

D Employer Identification Number (EIN)
73-0569878

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500(R) IDX LENDING SERIES CL 1

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-065	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE SEPARATE ACCOUNT 377

b Name of sponsor of entity listed in (a): METROPOLITAN LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-5581829-000	P	191668

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE ST INT US GOVT BD IDX SL CL 1

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
32-6528132-058	C	206351782

a Name of MTIA, CCT, PSA, or 103-12 IE: ST STRT MSCI ACWI IMI INDEX SL FUND

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-143	C	215448252

a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET GLOBAL EQUITY ACWI CIT

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6607043-002	C	137458852

a Name of MTIA, CCT, PSA, or 103-12 IE: NINETY ONE EMERGING MKTS EQUITY FD

b Name of sponsor of entity listed in (a): NINETY ONE NORTH AMERICA, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
39-2079691-000	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL US CORPORATE BOND FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
23-6994310-157	C	344714898

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN GLOBAL MNGD VOLATIL EQU FD

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN 04-2929221-010	**d** Entity code E	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE WILLIAMS COMPANIES, INC.

D Employer Identification Number (EIN)
73-0569878

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	36741	427413
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	6416114	13193519
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	33266801	37491298
(2) U.S. Government securities	1c(2)	85348543	85556733
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	153142215	160061820
(B) All other	1c(3)(B)	185058712	181178590
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	13259161	
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	798475500	903973784
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	60976401	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	522	552
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	1176	1448
(15) Other	1c(15)	21477053	20829194

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	1357458939	1402714351
Liabilities			
1g Benefit claims payable	1g	1621148	5761
1h Operating payables	1h	1379227	1480969
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	1108498	140008
1k Total liabilities (add all amounts in lines 1g through1j)	1k	4108873	1626738
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1353350066	1401087613

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1185120	
(B) U.S. Government securities	2b(1)(B)	2359945	
(C) Corporate debt instruments	2b(1)(C)	17178948	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1422117	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		22146130
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	15973	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		15973
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1016755979	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1011665854	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		5090125
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	9820363	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		9820363

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		99892397
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		13415
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		8223710
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		83337
d Total income. Add all **income** amounts in column (b) and enter total	2d		145285450
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	87507040	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		87507040
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	753787	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1676231	
(6) Bank or trust company trustee/custodial fees	2i(6)	170827	
(7) Actuarial fees	2i(7)	251404	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1147290	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		3999539
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		91506579
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		53778871
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		6041324

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG, LLP **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		40000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**	X		1736288
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
THE WILLIAMS COMPANIES, INC. RETIREE MEDICAL PLAN	73-0569878	539

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 580643.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE WILLIAMS COMPANIES, INC.

D Employer Identification Number (EIN)
73-0569878

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 233

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☒ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 25.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 71.00 %
High-Yield Debt: 1.00 % Real Assets: 0.00 % Cash or Cash Equivalents: 3.00 % Other: 0.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

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Report of Independent Auditors

The Administrative Committee
Williams Pension Plan

Opinion

We have audited the financial statements of Williams Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2025, and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion of the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2025, and reportable transactions for the year then ended (referred to as the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst & Young LLP

October 8, 2026

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SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
WILLIAMS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
The Williams Companies, Inc.

D Employer Identification Number (EIN)
73-0569878

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1,183,392,523
b Actuarial value	**2b**	1,140,071,016

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4,096	303,666,710	303,666,710
b For terminated vested participants	3,548	201,776,319	201,776,319
c For active participants	3,178	421,569,438	423,358,635
d Total	10,822	927,012,467	928,801,664

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.34%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	22,003,676
b Expected plan-related expenses	**6b**	2,446,310
c Target normal cost	**6c**	24,449,986

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Scott R. Niemeyer
Signature of actuary

8/26/2026
Date

SCOTT R. NIEMEYER
Type or print name of actuary

2606157
Most recent enrollment number

AON CONSULTING, INC.
Firm name

314-725-9966
Telephone number (including area code)

MSC# 17840
PO Box 1447
Lincolnshire IL 60069
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	257,887,031
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	31,201,120
9	Amount remaining (line 7 minus line 8)	0	226,685,911
10	Interest on line 9 using prior year's actual return of 8.08%	0	18,316,222
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.07%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	245,002,133

Part III Funding Percentages

14	Funding target attainment percentage	14	96.36%
15	Adjusted funding target attainment percentage	15	122.74%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.29%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	5.07 %	5.31 %	5.50%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	24,449,986
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	33,732,781	3,332,738
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	27,782,724

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	27,782,724	27,782,724

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Rule of 55

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	N/A	1.0000	0.00
56.5	N/A	1.0000	0.00
57.5	N/A	1.0000	0.00
58.5	N/A	1.0000	0.00
59.5	N/A	1.0000	0.00
60.5	N/A	1.0000	0.00
61.5	N/A	1.0000	0.00
62.5	N/A	1.0000	0.00
63.5	40.00%	1.0000	25.40
64.5	40.00%	0.6000	15.48
65.5	35.00%	0.3600	8.25
66.5	35.00%	0.2340	5.45
67.5	35.00%	0.1521	3.59
68.5	35.00%	0.0989	2.37
69.5	35.00%	0.0643	1.56
70	100.00%	0.0418	2.92
		Weighted Average	65.02

All Others

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	15.00%	0.7290	6.40
59.5	15.00%	0.6197	5.53
60.5	15.00%	0.5267	4.78
61.5	20.00%	0.4477	5.51
62.5	20.00%	0.3582	4.48
63.5	20.00%	0.2865	3.64
64.5	20.00%	0.2292	2.96
65.5	35.00%	0.1834	4.20
66.5	35.00%	0.1192	2.77
67.5	35.00%	0.0775	1.83
68.5	35.00%	0.0504	1.21
69.5	35.00%	0.0327	0.80
70	100.00%	0.0213	1.49
		Weighted Average	60.90

	Rule of 55	All others	Total
Count of Active Participants	18	3,160	3,178
Average Retirement Age	65.02	60.90	
Weighted Percentage of Total	0.57%	99.43%	
Weighted Average Retirement Age	60.92		

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the cash balance interest crediting rate from 4.50 percent to 4.00 percent.
- A change in the unlimited expected rate of return on assets from 5.31 percent to 5.35 percent.

These changes were made to better reflect the anticipated plan experience. Neither of these assumption changes reduced the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29			37 $100,737 $7,598							
30-34			143 $111,891 $10,914	99 $135,878 $26,974						
35-39			169 $123,431 $16,611	218 $141,592 $39,047	43 $167,728 $66,481					
40-44			169 $123,477 $18,322	261 $148,219 $49,126	143 $156,331 $77,560	12	1			
45-49			120 $128,702 $83,234	194 $142,469 $119,571	123 $163,557 $177,891	52 $179,623 $221,530	23 $177,871 $254,015	1		
50-54			82 $124,918 $80,587	152 $141,996 $136,064	85 $148,416 $189,230	54 $146,403 $205,606	79 $171,707 $278,633	22 $156,487 $319,058	2	
55-59			55 $139,264 $119,562	148 $133,361 $159,344	68 $135,667 $220,286	56 $153,804 $290,223	60 $174,416 $343,123	46 $178,055 $469,318	27 $163,743 $477,671	2
60-64			28 $123,389 $106,254	82 $142,578 $173,093	38 $137,561 $224,143	24 $149,494 $312,184	38 $156,940 $369,601	40 $164,204 $459,888	33 $165,848 $555,879	34 $148,057 $606,810
65-69			9	38 $148,898 $188,849	10	8	13	6	6	12
70+				6	1		1		2	3

N-3,178

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	44,733,290	30,573,019	31,296,020	106,602,329
2026	39,279,193	22,341,739	30,170,940	91,791,872
2027	36,686,514	19,589,848	29,050,722	85,327,084
2028	36,085,244	16,146,545	27,914,079	80,145,868
2029	32,785,407	14,944,558	26,826,791	74,556,756
2030	30,595,054	13,511,889	25,747,224	69,854,167
2031	30,468,467	12,845,295	24,664,570	67,978,332
2032	29,403,282	12,641,413	23,595,862	65,640,557
2033	28,045,317	11,843,064	22,545,194	62,433,575
2034	27,274,207	11,437,469	21,495,204	60,206,880
2035	26,529,591	10,880,280	20,443,917	57,853,788
2036	27,022,725	10,779,514	19,358,833	57,161,072
2037	25,485,206	10,787,322	18,289,976	54,562,504
2038	26,405,148	10,157,193	17,203,923	53,766,264
2039	26,676,948	10,069,183	16,117,295	52,863,426
2040	22,461,853	9,302,311	15,040,801	46,804,965
2041	19,906,687	8,992,868	13,949,788	42,849,343
2042	19,388,739	8,735,850	12,871,937	40,996,526
2043	19,514,513	8,254,425	11,805,064	39,574,002
2044	18,489,955	8,226,095	10,749,118	37,465,168
2045	17,011,040	7,677,692	9,716,230	34,404,962
2046	13,899,437	7,297,663	8,720,234	29,917,334
2047	14,473,965	6,860,677	7,763,099	29,097,741
2048	13,459,016	6,265,170	6,852,323	26,576,509
2049	12,495,361	5,833,287	5,994,792	24,323,440
2050	11,361,063	5,150,532	5,196,503	21,708,098
2051	10,170,382	4,672,500	4,462,201	19,305,083
2052	8,822,224	4,330,376	3,795,097	16,947,697
2053	8,003,875	3,877,873	3,196,804	15,078,552
2054	7,451,514	3,505,129	2,667,259	13,623,902
2055	6,768,823	3,018,323	2,204,770	11,991,916
2056	6,081,266	2,658,859	1,806,219	10,546,344
2057	5,454,335	2,318,411	1,467,286	9,240,032
2058	5,086,558	2,051,768	1,182,781	8,321,107
2059	4,788,441	1,844,663	946,975	7,580,079

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	4,441,551	1,674,528	753,896	6,869,975
2061	4,134,675	1,504,838	597,610	6,237,123
2062	3,832,498	1,334,279	472,438	5,639,215
2063	3,554,174	1,216,158	373,128	5,143,460
2064	3,288,524	1,117,854	294,970	4,701,348
2065	3,029,091	1,022,139	233,859	4,285,089
2066	2,782,053	930,327	186,306	3,898,686
2067	2,544,762	848,257	149,410	3,542,429
2068	2,318,323	771,271	120,814	3,210,408
2069	2,102,315	699,135	98,633	2,900,083
2070	1,896,694	631,613	81,379	2,609,686
2071	1,702,519	568,491	67,895	2,338,905
2072	1,520,092	509,567	57,284	2,086,943
2073	1,349,797	454,674	48,859	1,853,330
2074	1,191,876	403,675	42,095	1,637,646

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 42,484,949	January 1, 2024	14	$ 4,148,794
Shortfall	$ (8,752,168)	January 1, 2025	15	$ (816,056)

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Cash Balance Interest Crediting Rate	4.00% per annum compounded quarterly
Cash Balance Annuity Conversion Rate	4.50% Protected Group
	Same as funding All Others
Optional Payment Form Election Percentage	WPP — 85% Lump Sum, 15% Annuity, 15% will opt to defer their election to age 65
	WIEPP with cash balance — 85% Lump Sum, 15% Annuity
	WIEPP without Cash Balance — 60% Lump Sum, 40% Annuity
Optional Payment Form Conversion Interest Rate	4.50% Protected Group
	Same as funding All Others
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums as described in IRS Notice 2024-42

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Retirement Age	
Active Participants	See Tables 2 – 3
Terminated Vested Participants	See Table 4
Mortality Rates	
Healthy and Disabled	2025 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Withdrawal Rates	See Table 5
Disability Rates	See Table 6
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 60% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2025 pay rate. In addition, a target bonus amount is assumed to be added to base pay.
Benefit Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the IRC section 401(a)(17) compensation limit of $350,000.
Value of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	5.17%
2024 Plan Year	5.31%
2025 Plan Year	5.35%
Trust Expenses Included in Target Normal Cost	$2,446,310; based on prior year expenses, less prior year PBGC premium, plus current year estimated PBGC premium.

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Table 1

Salary Merit Increase Rates

Age	Rate
<45	4.50%
45 – 49	4.00%
50 – 54	3.75%
55 – 59	3.25%
60+	3.00%

Table 2

Retirement Rates — Other

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	15.00%
59	15.00%
60	15.00%
61	20.00%
62	20.00%
63	20.00%
64	20.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Table 3

Retirement Rates — Rule55

Age	Rate
55	N/A
56	N/A
57	N/A
58	N/A
59	N/A
60	N/A
61	N/A
62	N/A
63	40.00%
64	40.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Table 4

Retirement Rates — Terminated Vested Participants

Age	WPP	WIEPP
55	15.0%	10.0%
56	12.0%	5.0%
57	12.0%	5.0%
58	12.0%	5.0%
59	12.0%	5.0%
60	20.0%	7.0%
61	20.0%	7.0%
62	20.0%	7.0%
63	20.0%	7.0%
64	40.0%	40.0%
65+	100.0%	100.0%

Table 5

Withdrawal Rates

	Company Division			
Age	**NRO**	**Corporate**	**Transco**	**West**
25 – 29	11.00%	13.00%	6.00%	9.00%
30 – 34	9.00%	12.00%	5.00%	7.00%
35 – 39	8.00%	9.00%	5.00%	7.00%
40 – 44	8.00%	7.00%	5.00%	7.00%
45 – 49	8.00%	6.00%	5.00%	5.00%
50+	8.00%	6.00%	3.00%	4.00%

Table 6

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.0075%	0.0075%	45	0.0400%	0.0600%
16	0.0075%	0.0075%	46	0.0450%	0.0675%
17	0.0075%	0.0075%	47	0.0525%	0.0750%
18	0.0075%	0.0075%	48	0.0625%	0.0825%
19	0.0075%	0.0075%	49	0.0700%	0.0900%
20	0.0075%	0.0075%	50	0.0825%	0.1000%
21	0.0075%	0.0075%	51	0.0975%	0.1100%
22	0.0075%	0.0075%	52	0.1150%	0.1225%
23	0.0075%	0.0075%	53	0.1325%	0.1350%
24	0.0075%	0.0075%	54	0.1525%	0.1475%
25	0.0075%	0.0075%	55	0.1725%	0.1600%
26	0.0075%	0.0075%	56	0.1925%	0.1725%
27	0.0075%	0.0075%	57	0.2150%	0.1850%
28	0.0075%	0.0100%	58	0.2375%	0.2000%
29	0.0075%	0.0100%	59	0.2625%	0.2125%
30	0.0075%	0.0100%	60	0.2875%	0.2250%
31	0.0075%	0.0125%	61	0.3150%	0.2400%
32	0.0075%	0.0125%	62	0.3450%	0.2525%
33	0.0075%	0.0150%	63	0.3775%	0.2625%
34	0.0075%	0.0150%	64	0.4100%	0.2725%
35	0.0100%	0.0175%	65+	0.0000%	0.0000%
36	0.0100%	0.0200%			
37	0.0125%	0.0225%			
38	0.0150%	0.0250%			
39	0.0175%	0.0300%			
40	0.0200%	0.0325%			
41	0.0225%	0.0375%			
42	0.0250%	0.0425%			
43	0.0300%	0.0475%			
44	0.0350%	0.0550%			

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Schedule SB, Part V — Summary of Plan Provisions

Definitions

Accrued Benefit	The accrued benefit for each participant is the frozen accrued benefit under the respective plan formulas payable at normal retirement date earned as of March 31, 1998 (March 31, 1999 for UTP acquisition participants) under prior plan formula.
Actuarial Equivalent	A form of benefit differing in time, period and/or manner of payment from another form of benefit but having the same value when computed based upon the following interest and mortality assumptions: **Applicable Interest Rate** PPA lump sum rates for the month of September immediately preceding the plan year which contains the date of distribution. **Applicable Mortality Table** Mortality table prescribed by the Commissioner of Internal Revenue pursuant to Code section 415(b)(2)(E)(v).
Average Monthly Compensation	A participant's final average monthly compensation, as of a given date, is determined by dividing the total compensation he received during the four completed compensation periods during the last 10 years of employment preceding termination or retirement for which his compensation was highest by the number of months during such period for which he received compensation. No fractional compensation periods will be taken into account. A participant's excess average monthly compensation is that portion, if any, of his final average monthly compensation which is in excess of his monthly covered compensation.
Basic Benefit	The single life annuity form of the pension account converted using actuarial equivalence.
Compensation	Compensation reflects that compensation which is treated as FICA wages without regard to the Social Security taxable wage base, including deferred bonuses but excluding extraordinary items. Compensation is annualized up to 2,080 hours.

Compensation also includes any amounts which are treated as salary reduction contributions and used to purchase non-taxable benefits under Section 125 or 401(k) of the Internal Revenue Code.

In accordance with Internal Revenue Code section 401(a)(17), annual compensation in excess of the inflation–adjusted limit is disregarded.

The compensation period is the 12-month period which begins each January 1 and ends each December 31.

Compensation Credit
(Prior to January 1, 2020)

Age on Credit Date	Credit Rate on All Compensation	Credit Compensation Above Maximum Taxable Wage Base	Transaction Credit Rate for Past Service[1]
<29	4.50%	1.00%	0.30% times Past Service
29	4.50%	See Below[2]	0.30% times Past Service
30 – 39	6.00%	2.00%	0.30% times Past Service
40 – 49	8.00%	3.00%	0.30% times Past Service
50+	10.00%	5.00%	0.30% times Past Service

[1] Only applies to plan participants actively employed on both March 31, 1998 and April 1, 1998 or former participants who return to service after April 1, 1998. Past service is service through March 31, 1998 (March 31, 1999 for UTP acquisition participants).

[2] For plan years beginning on or after January 1, 2002, and before January 1, 2008, the rate is 1.00% on compensation up to 170% of the wage base and the rate is 1.13% on compensation greater than 170% of the wage base. For plan years beginning on or after January 1, 2008, the rate is 1.20% on compensation above the wage base.

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Compensation Credit
(Effective January 1, 2020)

Age on 12/31/2019	Credit Rate on All Compensation	Credit Compensation Above Maximum Taxable Wage Base	Transition Credit Rate for Past Service[1]
<40	0%	0%	0% times Past Service
40 – 49	8.00%	3.00%	0.30% times Past Service
50+	10.00%	5.00%	0.30% times Past Service

Covered Compensation	A participant's monthly covered compensation is equal to his monthly average Social Security wage base. Average Social Security wage base means the average (without indexing) of the Social Security taxable wage bases in effect for each calendar year during the 35-year period ending with the calendar year in which the participant attains (or will attain) Social Security retirement age (as defined in Code section 415 (b)). In determining a participant's average Social Security wage base, the taxable wage base for the current plan year and any subsequent plan year will be assumed to be equal to the taxable wage in effect as of the first day of the plan year for which the determination is being made.
Credit Date	The last day of the plan year, or termination date within the plan year, if applicable.
Effective Date	Restated effective January 1, 2023, signed December 20, 2023
Entry Date	First day of the month following the date that the eligibility requirements are met.
Interest Credit	Interest credited to a participant's pension account balance at the applicable interest rate as of the beginning of the plan year and prior to any compensation credit for such plan year.
Normal Retirement Age	Age 65.

[1] Only applies to plan participants actively employed on both March 31, 1998 and April 1, 1998 or former participants who return to service after April 1, 1998. Past service is service through March 31, 1998 (March 31, 1999 for UTP acquisition participants).

Normal Retirement Date	The first day of the month which coincides with or next follows the date on which the participant attains normal retirement age.
Pension Account	Hypothetical account maintained for crediting compensation credit and interest credit. For new employees hired after April 1, 1998, the opening account balance is zero. For prior plan participants, excluding participants rehired after June 29, 2005, the opening balance is the actuarially equivalent single sum payment of the accrued benefit.
Plan Year	The 12-month period beginning January 1 and ending December 31.
Transitional Benefit	
Eligibility	**Rule of 55 Employees** Former Consolidated and Transco Plan participants who are actively employed on both March 31, 1998 and April 1, 1988, whose age plus years of service on March 31, 1998 equal 55 or more, who retire from active employment on or after age 55, and who do not qualify as a Protected Group employee.
Vested Accrued Benefit	Benefit equal to the product of the accrued benefit multiplied by the vested percentage as of the same date.
Vesting Schedule	A participant's vested percentage will be 100% upon the completion of three years of vesting service. Prior to the completion of three years of vesting service, a participant's vested percentage is zero.
Years of Service	
For Eligibility Purposes	Years of service for purposes of eligibility to participate in the plan are referred to as years of eligibility service and are determined using the hours of service method. A year of eligibility service is credited for each computation period during which an employee is credited with at least 1,000 hours of service. The initial computation period is the 12 consecutive month period beginning with the employee's employment commencement date.

For Benefit Purposes	Years of service for purposes of computing a participant's normal retirement benefit are referred to as years of benefit service and are determined using the hours of service method. A year of benefit service is credited for each plan year in which an employee is credited with at least 2,080 hours of service. If earned less than 2,080 hours, portion of year is credited for each month an employee is credited with 190 hours.
For Vesting Purposes	Years of service for purposes of computing a participant's vested percentage are referred to as years of vesting service and are determined using the hour of service method. A year of vesting service is credited for each year in which an employee is credited with at least 1,000 hours of service. Only full years of service are credited.
Participation	First day of the month following the date of being credited with one year of eligibility service. Effective January 1, 2015, the Access Midstream group is eligible to participate in the plan. Anyone hired after December 31, 2018 will not be able to enter the plan. Anyone rehired after December 31, 2018 will not accrue any additional compensation credits.
Normal Retirement	Each participant who becomes eligible for normal retirement benefit under the plan will be entitled to receive a monthly retirement pension benefit beginning at the participant's normal retirement date and payable in the normal benefit form.
Normal Retirement Benefit	Greater of the basic benefit and the accrued benefit.
Normal Benefit Form	
Single Participant	The normal benefit form for a participant who is not married on the date benefits commence is a monthly pension payable for the lifetime of the participant.
Married Participant	The normal benefit for a participant who is married on the date benefits commence is an actuarial equivalent joint and 50% survivor pension with a monthly pension benefit for the lifetime of the participant reducing to 50% of the original amount upon the death of the participant.

Early Retirement

Early Retirement Date

The first day of the month so elected by the participant which coincides with or next follows the date upon which the participant satisfies the following requirements:

(1) Attained age 55; and

(2) Completion of three years of vesting service.

Early Retirement Benefit

Rule of 55 Employees

Greater of basic benefit reflecting additional transition benefit, reduced actuarially, and the frozen accrued benefit reduced using prior early retirement factors.

Additional Transition Benefit

Upon early retirement, a participant's pension account will be increased at retirement as follows:

	Percentage Increase at Retirement Ages		
Points as of 3/31/1998	**55 – 63**	**64**	**65**
55 – 64	15%	8%	0%
65 – 69	20%	8%	0%
70+	25%	8%	0%

All Other Actives

Greater of basic benefit reduced actuarially and the frozen accrued benefit reduced using prior plan retirement factors.

Prior Plan Early Retirement Factors — Active Termination

Age	Factor
65	1.00
64	1.00
63	1.00
62	1.00
61	0.96
60	0.92
59	0.88
58	0.84
57	0.80
56	0.76
55	0.72

Prior Plan Early Retirement Factors — Deferred Vested

Age	Factor Applied to Age 65 Benefit
65	1.00
64	0.90
63	0.81
62	0.74
61	0.67
60	0.61
59	0.55
58	0.51
57	0.46
56	0.43
55	0.39

Williams Consolidated Pension Plan

Terms — January 1, 1996 – March 31, 1998.

Features — New features effective January 1, 1996: Pop-up and additional optional forms.

Early Retirement Factors — Deferred Vested

Age	Factor
65	1.00
64	0.90
63	0.81
62	0.74
61	0.67
60	0.61
59	0.55
58	0.51
57	0.46
56	0.43
55	0.39

Transco

Terms — Prior to January 1, 1996

Features — Commencement of TPL grandfather benefit available at any age COLA-available if employee or receiving pension as of June 30, 1985.

Early Retirement Factor

Age	Factor	Age	Factor
65	1.00	48	0.23
64	0.90	47	0.21
63	0.81	46	0.20
62	0.74	45	0.18
61	0.67	44	0.17
60	0.61	43	0.16
59	0.55	42	0.15
58	0.51	41	0.14
57	0.46	40	0.13
56	0.43	39	0.12
55	0.39	38	0.11
54	0.36	37	0.10
53	0.33	36	0.10
52	0.31	35	0.09
51	0.28	34	0.09
50	0.26	33	0.08
49	0.24	32	0.08
		31 and less	0.07

Realty

Terms: 1985 – 1987

Features: Social Security offset. Benefit is greater of December 31, 1986 benefit or December 31, 1987 benefit at commencement.

Early Retirement Factors

Terms 1982 – 1986

Age	Factor	Social Security Offset
65	1.00	1.000
64	0.97	0.933
63	0.94	0.867
62	0.91	0.800
61	0.88	0.733
60	0.85	0.667
59	0.82	0.633
58	0.79	0.600
57	0.76	0.567
56	0.73	0.533
55	0.70	0.500

Terms January 1, 1987

Age	Factor
65	1.00
64	0.95
63	0.90
62	0.85
61	0.80
60	0.75
59	0.70
58	0.65
57	0.60
56	0.55
55	0.50

Mapco Coal

Terms

January 1, 1986 > NRA = 65; Unreduced at 62.
Terms prior to January 1, 1986 normal retirement = 55.

Early Retirement Factors

Benefit earned through December 31, 1985 — No reduction.

DV's January 1, 1986 through September 10, 1996 — 5% year.

Age	Factor
65	1.00
64	1.00
63	1.00
62	1.00
61	0.95
60	0.90
59	0.85
58	0.80
57	0.75
56	0.70
55	0.65

Wiltel

Divestiture — January 5, 1995. Participants were “supervested” in benefit accrued as of date of sale.

Early Retirement Factors 1989 – 1995 — Deferred Vested

Age	Factor
65	1.00
64	0.90
63	0.81
62	0.73
61	0.66
60	0.60
59	0.54
58	0.49
57	0.45
56	0.41
55	0.38

Northwest Pipeline

Terms — April 1, 1976 – December 31, 1986

Early Retirement Factors

Age	Factor
65	1.00
64	0.97
63	0.94
62	0.91
61	0.88
60	0.85
59	0.82
58	0.79
57	0.76
56	0.73
55	0.70

Agrico

Terms: 1982 – 1987

Features: Social Security offset. Benefit is greater of December 31, 1986 benefit or December 31, 1987 benefit at commencement. Employee contribution.

Early Retirement Factors

Terms 1982 – 1986

Age	Factor	Social Security Offset
65	1.00	1.000
64	0.97	0.933
63	0.94	0.867
62	0.91	0.800
61	0.88	0.733
60	0.85	0.667
59	0.82	0.633
58	0.79	0.600
57	0.76	0.567
56	0.73	0.533
55	0.70	0.500

Terms January 1, 1987

Age	Factor
65	1.00
64	0.95
63	0.90
62	0.85
61	0.80
60	0.75
59	0.70
58	0.65
57	0.60
56	0.55
55	0.50

Prudential Reimbursement

Early Retirement Factor Tables:

Table G

Age	BS < 20 Years	BS 20 – 40 Years	BS >= 40 Years
65	1.0000	1.0000	1.0000
64	0.9900	1.0000	1.0000
63	0.9800	1.0000	1.0000
62	0.9700	1.0000	1.0000
61	0.9500	0.9800	1.0000
60	0.9300	0.9600	1.0000
59	0.8900	0.9300	1.0000
58	0.8500	0.9000	1.0000
57	0.8100	0.8700	1.0000
56	0.7700	0.8400	1.0000
55 (or earlier with Table H)	0.7300	0.8100	1.0000

Table J

Age	Factor	Age	Factor
65	0.1348	53	0.3411
41	0.1440	54	0.3693
42	0.1540	55	0.4004
43	0.1647	56	0.4348
44	0.1764	57	0.4730
45	0.1890	58	0.5154
46	0.2027	59	0.5628
47	0.2177	60	0.6157
48	0.2339	61	0.6751
49	0.2517	62	0.7419
50	0.2710	63	0.8173
51	0.2923	64	0.9028
52	0.3155	65	1.0000

Late Retirement

An active participant who continues his employment with the employer beyond his normal retirement date may begin to receive his late retirement benefit to which he is entitled as of his late retirement date.

Late Retirement Date	The first day of the month coincident with or next following the date he retires and requests the commencement of his late retirement benefit after he has continued in the employment of the employer beyond his normal retirement date.
Late Retirement Benefit	Benefit equal to an amount which is the monthly benefit based on the normal retirement benefit formula using the participant's years of benefit service and compensation through his late retirement date. Active participants continue to accrue applicable compensation credits and interest credits through termination.
Disability Retirement	
Disability Retirement Date	The first day of the month coincident with or next following the date of termination of his employment due to disability provided such participant has been found to be eligible for a disability retirement benefit. An active participant will be eligible for a disability retirement benefit under the plan upon the occurrence of permanent disability after the completion of three years of vesting service. Disability retirement benefit is payable at normal retirement date.
Disability Retirement Benefit	Basic benefit determined as for normal retirement with compensation credit and interest credit during the period of disability. Compensation credit is based on frozen pay as of date of disability.
Optional Benefit Forms	Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form and may be in an amount more than or less than that provided by the normal benefit form depending on the option selected. Such distribution may be in one or more of the following forms: • Lump sum • Life annuity • Pop-up Joint and 50%, 75%, 100% joint and survivor pension • 5, 10, 15 and 20-year certain and life • Level income life annuity • Level income 50%, 75%, 100% joint and survivor

Transco	The following optional benefit forms are available: • Lump sum • Life annuity • Pop-up Joint and 50%, 75%, 100% survivor pension • 5, 10, 15 and 20-year certain and life • Level income life annuity • Level income 50%, 75%, 100% joint and survivor
Realty	The following optional benefit forms are available: • Lump sum • Life annuity • Joint and 50%, 75%, 100% survivor pension
Mapco Coal	The following optional benefit forms are available: • Life annuity • Joint and 50%, 75%, 100% survivor pension • 5-year certain and life
Wiltel	The following optional benefit forms are available: • Lump sum • Life annuity • Joint and 50%, 75%, 100% survivor pension
Northwest Energy Company	The following optional benefit forms are available: • Life Annuity with 5-year certain and life • Joint and 50% and 100% survivor pension • 10-year certain and life
Agrico	The following optional benefit forms are available: • Lump Sum • Life Annuity • Joint and 50%, 75%, 100% Survivor Pension
Preretirement Death Benefit	A participant's beneficiary will be entitled to receive a death benefit in the event of the death of a participant prior to the commencement of a monthly pension benefit if the participant has three years of vesting service. The amount of benefit will be determined the same as that of a participant.

Termination Benefit	In the event of the termination of a fully vested participant's employment for any reason other than death, disability or retirement, the participant will become entitled to receive a monthly pension benefit commencing on his normal retirement date determined as for normal retirement actuarially adjusted for form of payment and commencement as applicable.

The funding valuation reflects the following plan change since the prior year:

- A change in the mortality basis for lump sum payments from the 2024 plan year IRC section 417(e)(3) mortality table to the 2025 plan year IRC section 417(e)(3) mortality table.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
EIN: 73-0569878 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Rule of 55

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	N/A	1.0000	0.00
56.5	N/A	1.0000	0.00
57.5	N/A	1.0000	0.00
58.5	N/A	1.0000	0.00
59.5	N/A	1.0000	0.00
60.5	N/A	1.0000	0.00
61.5	N/A	1.0000	0.00
62.5	N/A	1.0000	0.00
63.5	40.00%	1.0000	25.40
64.5	40.00%	0.6000	15.48
65.5	35.00%	0.3600	8.25
66.5	35.00%	0.2340	5.45
67.5	35.00%	0.1521	3.59
68.5	35.00%	0.0989	2.37
69.5	35.00%	0.0643	1.56
70	100.00%	0.0418	2.92
		Weighted Average	65.02

All Others

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	15.00%	0.7290	6.40
59.5	15.00%	0.6197	5.53
60.5	15.00%	0.5267	4.78
61.5	20.00%	0.4477	5.51
62.5	20.00%	0.3582	4.48
63.5	20.00%	0.2865	3.64
64.5	20.00%	0.2292	2.96
65.5	35.00%	0.1834	4.20
66.5	35.00%	0.1192	2.77
67.5	35.00%	0.0775	1.83
68.5	35.00%	0.0504	1.21
69.5	35.00%	0.0327	0.80
70	100.00%	0.0213	1.49
		Weighted Average	60.90

	Rule of 55	All others	Total
Count of Active Participants	18	3,160	3,178
Average Retirement Age	65.02	60.90	
Weighted Percentage of Total	0.57%	99.43%	
Weighted Average Retirement Age	60.92		

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the cash balance interest crediting rate from 4.50 percent to 4.00 percent.
- A change in the unlimited expected rate of return on assets from 5.31 percent to 5.35 percent.

These changes were made to better reflect the anticipated plan experience. Neither of these assumption changes reduced the funding shortfall; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29			37 $100,737 $7,598							
30-34			143 $111,891 $10,914	99 $135,878 $26,974						
35-39			169 $123,431 $16,611	218 $141,592 $39,047	43 $167,728 $66,481					
40-44			169 $123,477 $18,322	261 $148,219 $49,126	143 $156,331 $77,560	12	1			
45-49			120 $128,702 $83,234	194 $142,469 $119,571	123 $163,557 $177,891	52 $179,623 $221,530	23 $177,871 $254,015	1		
50-54			82 $124,918 $80,587	152 $141,996 $136,064	85 $148,416 $189,230	54 $146,403 $205,606	79 $171,707 $278,633	22 $156,487 $319,058	2	
55-59			55 $139,264 $119,562	148 $133,361 $159,344	68 $135,667 $220,286	56 $153,804 $290,223	60 $174,416 $343,123	46 $178,055 $469,318	27 $163,743 $477,671	2
60-64			28 $123,389 $106,254	82 $142,578 $173,093	38 $137,561 $224,143	24 $149,494 $312,184	38 $156,940 $369,601	40 $164,204 $459,888	33 $165,848 $555,879	34 $148,057 $606,810
65-69			9	38 $148,898 $188,849	10	8	13	6	6	12
70+				6	1		1		2	3

N-3,178

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	44,733,290	30,573,019	31,296,020	106,602,329
2026	39,279,193	22,341,739	30,170,940	91,791,872
2027	36,686,514	19,589,848	29,050,722	85,327,084
2028	36,085,244	16,146,545	27,914,079	80,145,868
2029	32,785,407	14,944,558	26,826,791	74,556,756
2030	30,595,054	13,511,889	25,747,224	69,854,167
2031	30,468,467	12,845,295	24,664,570	67,978,332
2032	29,403,282	12,641,413	23,595,862	65,640,557
2033	28,045,317	11,843,064	22,545,194	62,433,575
2034	27,274,207	11,437,469	21,495,204	60,206,880
2035	26,529,591	10,880,280	20,443,917	57,853,788
2036	27,022,725	10,779,514	19,358,833	57,161,072
2037	25,485,206	10,787,322	18,289,976	54,562,504
2038	26,405,148	10,157,193	17,203,923	53,766,264
2039	26,676,948	10,069,183	16,117,295	52,863,426
2040	22,461,853	9,302,311	15,040,801	46,804,965
2041	19,906,687	8,992,868	13,949,788	42,849,343
2042	19,388,739	8,735,850	12,871,937	40,996,526
2043	19,514,513	8,254,425	11,805,064	39,574,002
2044	18,489,955	8,226,095	10,749,118	37,465,168
2045	17,011,040	7,677,692	9,716,230	34,404,962
2046	13,899,437	7,297,663	8,720,234	29,917,334
2047	14,473,965	6,860,677	7,763,099	29,097,741
2048	13,459,016	6,265,170	6,852,323	26,576,509
2049	12,495,361	5,833,287	5,994,792	24,323,440
2050	11,361,063	5,150,532	5,196,503	21,708,098
2051	10,170,382	4,672,500	4,462,201	19,305,083
2052	8,822,224	4,330,376	3,795,097	16,947,697
2053	8,003,875	3,877,873	3,196,804	15,078,552
2054	7,451,514	3,505,129	2,667,259	13,623,902
2055	6,768,823	3,018,323	2,204,770	11,991,916
2056	6,081,266	2,658,859	1,806,219	10,546,344
2057	5,454,335	2,318,411	1,467,286	9,240,032
2058	5,086,558	2,051,768	1,182,781	8,321,107
2059	4,788,441	1,844,663	946,975	7,580,079

Schedule SB Attachment (Form 5500) —2025 Plan Year
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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	4,441,551	1,674,528	753,896	6,869,975
2061	4,134,675	1,504,838	597,610	6,237,123
2062	3,832,498	1,334,279	472,438	5,639,215
2063	3,554,174	1,216,158	373,128	5,143,460
2064	3,288,524	1,117,854	294,970	4,701,348
2065	3,029,091	1,022,139	233,859	4,285,089
2066	2,782,053	930,327	186,306	3,898,686
2067	2,544,762	848,257	149,410	3,542,429
2068	2,318,323	771,271	120,814	3,210,408
2069	2,102,315	699,135	98,633	2,900,083
2070	1,896,694	631,613	81,379	2,609,686
2071	1,702,519	568,491	67,895	2,338,905
2072	1,520,092	509,567	57,284	2,086,943
2073	1,349,797	454,674	48,859	1,853,330
2074	1,191,876	403,675	42,095	1,637,646

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 42,484,949	January 1, 2024	14	$ 4,148,794
Shortfall	$ (8,752,168)	January 1, 2025	15	$ (816,056)

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
EIN: 73-0569878 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1
Maximum Tax Expected Benefit Increase	See Table 1
Cash Balance Interest Crediting Rate	4.00% per annum compounded quarterly
Cash Balance Annuity Conversion Rate	4.50% Protected Group
	Same as funding All Others
Optional Payment Form Election Percentage	WPP — 85% Lump Sum, 15% Annuity, 15% will opt to defer their election to age 65
	WIEPP with cash balance — 85% Lump Sum, 15% Annuity
	WIEPP without Cash Balance — 60% Lump Sum, 40% Annuity
Optional Payment Form Conversion Interest Rate	4.50% Protected Group
	Same as funding All Others
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums as described in IRS Notice 2024-42

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Retirement Age	
Active Participants	See Tables 2 – 3
Terminated Vested Participants	See Table 4
Mortality Rates	
Healthy and Disabled	2025 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b)
Withdrawal Rates	See Table 5
Disability Rates	See Table 6
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 60% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2025 pay rate. In addition, a target bonus amount is assumed to be added to base pay.
Benefit Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the IRC section 401(a)(17) compensation limit of $350,000.
Value of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	5.17%
2024 Plan Year	5.31%
2025 Plan Year	5.35%
Trust Expenses Included in Target Normal Cost	$2,446,310; based on prior year expenses, less prior year PBGC premium, plus current year estimated PBGC premium.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
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Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025

Table 1

Salary Merit Increase Rates

Age	Rate
<45	4.50%
45 – 49	4.00%
50 – 54	3.75%
55 – 59	3.25%
60+	3.00%

Table 2

Retirement Rates — Other

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	15.00%
59	15.00%
60	15.00%
61	20.00%
62	20.00%
63	20.00%
64	20.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Table 3

Retirement Rates — Rule55

Age	Rate
55	N/A
56	N/A
57	N/A
58	N/A
59	N/A
60	N/A
61	N/A
62	N/A
63	40.00%
64	40.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Table 4

Retirement Rates — Terminated Vested Participants

Age	WPP	WIEPP
55	15.0%	10.0%
56	12.0%	5.0%
57	12.0%	5.0%
58	12.0%	5.0%
59	12.0%	5.0%
60	20.0%	7.0%
61	20.0%	7.0%
62	20.0%	7.0%
63	20.0%	7.0%
64	40.0%	40.0%
65+	100.0%	100.0%

Table 5

Withdrawal Rates

	Company Division			
Age	**NRO**	**Corporate**	**Transco**	**West**
25 – 29	11.00%	13.00%	6.00%	9.00%
30 – 34	9.00%	12.00%	5.00%	7.00%
35 – 39	8.00%	9.00%	5.00%	7.00%
40 – 44	8.00%	7.00%	5.00%	7.00%
45 – 49	8.00%	6.00%	5.00%	5.00%
50+	8.00%	6.00%	3.00%	4.00%

Table 6

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.0075%	0.0075%	45	0.0400%	0.0600%
16	0.0075%	0.0075%	46	0.0450%	0.0675%
17	0.0075%	0.0075%	47	0.0525%	0.0750%
18	0.0075%	0.0075%	48	0.0625%	0.0825%
19	0.0075%	0.0075%	49	0.0700%	0.0900%
20	0.0075%	0.0075%	50	0.0825%	0.1000%
21	0.0075%	0.0075%	51	0.0975%	0.1100%
22	0.0075%	0.0075%	52	0.1150%	0.1225%
23	0.0075%	0.0075%	53	0.1325%	0.1350%
24	0.0075%	0.0075%	54	0.1525%	0.1475%
25	0.0075%	0.0075%	55	0.1725%	0.1600%
26	0.0075%	0.0075%	56	0.1925%	0.1725%
27	0.0075%	0.0075%	57	0.2150%	0.1850%
28	0.0075%	0.0100%	58	0.2375%	0.2000%
29	0.0075%	0.0100%	59	0.2625%	0.2125%
30	0.0075%	0.0100%	60	0.2875%	0.2250%
31	0.0075%	0.0125%	61	0.3150%	0.2400%
32	0.0075%	0.0125%	62	0.3450%	0.2525%
33	0.0075%	0.0150%	63	0.3775%	0.2625%
34	0.0075%	0.0150%	64	0.4100%	0.2725%
35	0.0100%	0.0175%	65+	0.0000%	0.0000%
36	0.0100%	0.0200%			
37	0.0125%	0.0225%			
38	0.0150%	0.0250%			
39	0.0175%	0.0300%			
40	0.0200%	0.0325%			
41	0.0225%	0.0375%			
42	0.0250%	0.0425%			
43	0.0300%	0.0475%			
44	0.0350%	0.0550%			

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
EIN: 73-0569878 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

Definitions

Accrued Benefit	The accrued benefit for each participant is the frozen accrued benefit under the respective plan formulas payable at normal retirement date earned as of March 31, 1998 (March 31, 1999 for UTP acquisition participants) under prior plan formula.
Actuarial Equivalent	A form of benefit differing in time, period and/or manner of payment from another form of benefit but having the same value when computed based upon the following interest and mortality assumptions: **Applicable Interest Rate** PPA lump sum rates for the month of September immediately preceding the plan year which contains the date of distribution. **Applicable Mortality Table** Mortality table prescribed by the Commissioner of Internal Revenue pursuant to Code section 415(b)(2)(E)(v).
Average Monthly Compensation	A participant's final average monthly compensation, as of a given date, is determined by dividing the total compensation he received during the four completed compensation periods during the last 10 years of employment preceding termination or retirement for which his compensation was highest by the number of months during such period for which he received compensation. No fractional compensation periods will be taken into account. A participant's excess average monthly compensation is that portion, if any, of his final average monthly compensation which is in excess of his monthly covered compensation.
Basic Benefit	The single life annuity form of the pension account converted using actuarial equivalence.
Compensation	Compensation reflects that compensation which is treated as FICA wages without regard to the Social Security taxable wage base, including deferred bonuses but excluding extraordinary items. Compensation is annualized up to 2,080 hours.

Compensation also includes any amounts which are treated as salary reduction contributions and used to purchase non-taxable benefits under Section 125 or 401(k) of the Internal Revenue Code.

In accordance with Internal Revenue Code section 401(a)(17), annual compensation in excess of the inflation–adjusted limit is disregarded.

The compensation period is the 12-month period which begins each January 1 and ends each December 31.

Compensation Credit
(Prior to January 1, 2020)

Age on Credit Date	Credit Rate on All Compensation	Credit Compensation Above Maximum Taxable Wage Base	Transaction Credit Rate for Past Service[1]
<29	4.50%	1.00%	0.30% times Past Service
29	4.50%	See Below[2]	0.30% times Past Service
30 – 39	6.00%	2.00%	0.30% times Past Service
40 – 49	8.00%	3.00%	0.30% times Past Service
50+	10.00%	5.00%	0.30% times Past Service

[1] Only applies to plan participants actively employed on both March 31, 1998 and April 1, 1998 or former participants who return to service after April 1, 1998. Past service is service through March 31, 1998 (March 31, 1999 for UTP acquisition participants).

[2] For plan years beginning on or after January 1, 2002, and before January 1, 2008, the rate is 1.00% on compensation up to 170% of the wage base and the rate is 1.13% on compensation greater than 170% of the wage base. For plan years beginning on or after January 1, 2008, the rate is 1.20% on compensation above the wage base.

Schedule SB Attachment (Form 5500) —2025 Plan Year
Williams Pension Plan
EIN: 73-0569878 PN: 001

Compensation Credit
(Effective January 1, 2020)

Age on 12/31/2019	Credit Rate on All Compensation	Credit Compensation Above Maximum Taxable Wage Base	Transition Credit Rate for Past Service[1]
<40	0%	0%	0% times Past Service
40 – 49	8.00%	3.00%	0.30% times Past Service
50+	10.00%	5.00%	0.30% times Past Service

Covered Compensation	A participant's monthly covered compensation is equal to his monthly average Social Security wage base. Average Social Security wage base means the average (without indexing) of the Social Security taxable wage bases in effect for each calendar year during the 35-year period ending with the calendar year in which the participant attains (or will attain) Social Security retirement age (as defined in Code section 415 (b)). In determining a participant's average Social Security wage base, the taxable wage base for the current plan year and any subsequent plan year will be assumed to be equal to the taxable wage in effect as of the first day of the plan year for which the determination is being made.
Credit Date	The last day of the plan year, or termination date within the plan year, if applicable.
Effective Date	Restated effective January 1, 2023, signed December 20, 2023
Entry Date	First day of the month following the date that the eligibility requirements are met.
Interest Credit	Interest credited to a participant's pension account balance at the applicable interest rate as of the beginning of the plan year and prior to any compensation credit for such plan year.
Normal Retirement Age	Age 65.

[1] Only applies to plan participants actively employed on both March 31, 1998 and April 1, 1998 or former participants who return to service after April 1, 1998. Past service is service through March 31, 1998 (March 31, 1999 for UTP acquisition participants).

Normal Retirement Date	The first day of the month which coincides with or next follows the date on which the participant attains normal retirement age.
Pension Account	Hypothetical account maintained for crediting compensation credit and interest credit. For new employees hired after April 1, 1998, the opening account balance is zero. For prior plan participants, excluding participants rehired after June 29, 2005, the opening balance is the actuarially equivalent single sum payment of the accrued benefit.
Plan Year	The 12-month period beginning January 1 and ending December 31.
Transitional Benefit	
Eligibility	**Rule of 55 Employees** Former Consolidated and Transco Plan participants who are actively employed on both March 31, 1998 and April 1, 1988, whose age plus years of service on March 31, 1998 equal 55 or more, who retire from active employment on or after age 55, and who do not qualify as a Protected Group employee.
Vested Accrued Benefit	Benefit equal to the product of the accrued benefit multiplied by the vested percentage as of the same date.
Vesting Schedule	A participant's vested percentage will be 100% upon the completion of three years of vesting service. Prior to the completion of three years of vesting service, a participant's vested percentage is zero.
Years of Service	
For Eligibility Purposes	Years of service for purposes of eligibility to participate in the plan are referred to as years of eligibility service and are determined using the hours of service method. A year of eligibility service is credited for each computation period during which an employee is credited with at least 1,000 hours of service. The initial computation period is the 12 consecutive month period beginning with the employee's employment commencement date.

For Benefit Purposes	Years of service for purposes of computing a participant's normal retirement benefit are referred to as years of benefit service and are determined using the hours of service method. A year of benefit service is credited for each plan year in which an employee is credited with at least 2,080 hours of service. If earned less than 2,080 hours, portion of year is credited for each month an employee is credited with 190 hours.
For Vesting Purposes	Years of service for purposes of computing a participant's vested percentage are referred to as years of vesting service and are determined using the hour of service method. A year of vesting service is credited for each year in which an employee is credited with at least 1,000 hours of service. Only full years of service are credited.
Participation	First day of the month following the date of being credited with one year of eligibility service. Effective January 1, 2015, the Access Midstream group is eligible to participate in the plan. Anyone hired after December 31, 2018 will not be able to enter the plan. Anyone rehired after December 31, 2018 will not accrue any additional compensation credits.
Normal Retirement	Each participant who becomes eligible for normal retirement benefit under the plan will be entitled to receive a monthly retirement pension benefit beginning at the participant's normal retirement date and payable in the normal benefit form.
Normal Retirement Benefit	Greater of the basic benefit and the accrued benefit.
Normal Benefit Form	
Single Participant	The normal benefit form for a participant who is not married on the date benefits commence is a monthly pension payable for the lifetime of the participant.
Married Participant	The normal benefit for a participant who is married on the date benefits commence is an actuarial equivalent joint and 50% survivor pension with a monthly pension benefit for the lifetime of the participant reducing to 50% of the original amount upon the death of the participant.

Early Retirement

Early Retirement Date

The first day of the month so elected by the participant which coincides with or next follows the date upon which the participant satisfies the following requirements:

(1) Attained age 55; and

(2) Completion of three years of vesting service.

Early Retirement Benefit

Rule of 55 Employees

Greater of basic benefit reflecting additional transition benefit, reduced actuarially, and the frozen accrued benefit reduced using prior early retirement factors.

Additional Transition Benefit

Upon early retirement, a participant's pension account will be increased at retirement as follows:

	Percentage Increase at Retirement Ages		
Points as of 3/31/1998	**55 – 63**	**64**	**65**
55 – 64	15%	8%	0%
65 – 69	20%	8%	0%
70+	25%	8%	0%

All Other Actives

Greater of basic benefit reduced actuarially and the frozen accrued benefit reduced using prior plan retirement factors.

Prior Plan Early Retirement Factors — Active Termination

Age	Factor
65	1.00
64	1.00
63	1.00
62	1.00
61	0.96
60	0.92
59	0.88
58	0.84
57	0.80
56	0.76
55	0.72

Prior Plan Early Retirement Factors — Deferred Vested

Age	Factor Applied to Age 65 Benefit
65	1.00
64	0.90
63	0.81
62	0.74
61	0.67
60	0.61
59	0.55
58	0.51
57	0.46
56	0.43
55	0.39

Williams Consolidated Pension Plan

Terms — January 1, 1996 – March 31, 1998.

Features — New features effective January 1, 1996: Pop-up and additional optional forms.

Early Retirement Factors — Deferred Vested

Age	Factor
65	1.00
64	0.90
63	0.81
62	0.74
61	0.67
60	0.61
59	0.55
58	0.51
57	0.46
56	0.43
55	0.39

Transco

Terms — Prior to January 1, 1996

Features — Commencement of TPL grandfather benefit available at any age COLA-available if employee or receiving pension as of June 30, 1985.

Early Retirement Factor

Age	Factor	Age	Factor
65	1.00	48	0.23
64	0.90	47	0.21
63	0.81	46	0.20
62	0.74	45	0.18
61	0.67	44	0.17
60	0.61	43	0.16
59	0.55	42	0.15
58	0.51	41	0.14
57	0.46	40	0.13
56	0.43	39	0.12
55	0.39	38	0.11
54	0.36	37	0.10
53	0.33	36	0.10
52	0.31	35	0.09
51	0.28	34	0.09
50	0.26	33	0.08
49	0.24	32	0.08
		31 and less	0.07

Realty

Terms: 1985 – 1987

Features: Social Security offset. Benefit is greater of December 31, 1986 benefit or December 31, 1987 benefit at commencement.

Early Retirement Factors

Terms 1982 – 1986

Age	Factor	Social Security Offset
65	1.00	1.000
64	0.97	0.933
63	0.94	0.867
62	0.91	0.800
61	0.88	0.733
60	0.85	0.667
59	0.82	0.633
58	0.79	0.600
57	0.76	0.567
56	0.73	0.533
55	0.70	0.500

Terms January 1, 1987

Age	Factor
65	1.00
64	0.95
63	0.90
62	0.85
61	0.80
60	0.75
59	0.70
58	0.65
57	0.60
56	0.55
55	0.50

Mapco Coal

Terms

January 1, 1986 > NRA = 65; Unreduced at 62.
Terms prior to January 1, 1986 normal retirement = 55.

Early Retirement Factors

Benefit earned through December 31, 1985 — No reduction.

DV's January 1, 1986 through September 10, 1996 — 5% year.

Age	Factor
65	1.00
64	1.00
63	1.00
62	1.00
61	0.95
60	0.90
59	0.85
58	0.80
57	0.75
56	0.70
55	0.65

Wiltel

Divestiture — January 5, 1995. Participants were “supervested” in benefit accrued as of date of sale.

Early Retirement Factors 1989 – 1995 — Deferred Vested

Age	Factor
65	1.00
64	0.90
63	0.81
62	0.73
61	0.66
60	0.60
59	0.54
58	0.49
57	0.45
56	0.41
55	0.38

Northwest Pipeline

Terms — April 1, 1976 – December 31, 1986

Early Retirement Factors

Age	Factor
65	1.00
64	0.97
63	0.94
62	0.91
61	0.88
60	0.85
59	0.82
58	0.79
57	0.76
56	0.73
55	0.70

Agrico

Terms: 1982 – 1987

Features: Social Security offset. Benefit is greater of December 31, 1986 benefit or December 31, 1987 benefit at commencement. Employee contribution.

Early Retirement Factors

Terms 1982 – 1986

Age	Factor	Social Security Offset
65	1.00	1.000
64	0.97	0.933
63	0.94	0.867
62	0.91	0.800
61	0.88	0.733
60	0.85	0.667
59	0.82	0.633
58	0.79	0.600
57	0.76	0.567
56	0.73	0.533
55	0.70	0.500

Terms January 1, 1987

Age	Factor
65	1.00
64	0.95
63	0.90
62	0.85
61	0.80
60	0.75
59	0.70
58	0.65
57	0.60
56	0.55
55	0.50

Prudential Reimbursement

Early Retirement Factor Tables:

Table G

Age	BS < 20 Years	BS 20 – 40 Years	BS >= 40 Years
65	1.0000	1.0000	1.0000
64	0.9900	1.0000	1.0000
63	0.9800	1.0000	1.0000
62	0.9700	1.0000	1.0000
61	0.9500	0.9800	1.0000
60	0.9300	0.9600	1.0000
59	0.8900	0.9300	1.0000
58	0.8500	0.9000	1.0000
57	0.8100	0.8700	1.0000
56	0.7700	0.8400	1.0000
55 (or earlier with Table H)	0.7300	0.8100	1.0000

Table J

Age	Factor	Age	Factor
65	0.1348	53	0.3411
41	0.1440	54	0.3693
42	0.1540	55	0.4004
43	0.1647	56	0.4348
44	0.1764	57	0.4730
45	0.1890	58	0.5154
46	0.2027	59	0.5628
47	0.2177	60	0.6157
48	0.2339	61	0.6751
49	0.2517	62	0.7419
50	0.2710	63	0.8173
51	0.2923	64	0.9028
52	0.3155	65	1.0000

Late Retirement

An active participant who continues his employment with the employer beyond his normal retirement date may begin to receive his late retirement benefit to which he is entitled as of his late retirement date.

Late Retirement Date	The first day of the month coincident with or next following the date he retires and requests the commencement of his late retirement benefit after he has continued in the employment of the employer beyond his normal retirement date.
Late Retirement Benefit	Benefit equal to an amount which is the monthly benefit based on the normal retirement benefit formula using the participant's years of benefit service and compensation through his late retirement date. Active participants continue to accrue applicable compensation credits and interest credits through termination.
Disability Retirement	
Disability Retirement Date	The first day of the month coincident with or next following the date of termination of his employment due to disability provided such participant has been found to be eligible for a disability retirement benefit. An active participant will be eligible for a disability retirement benefit under the plan upon the occurrence of permanent disability after the completion of three years of vesting service. Disability retirement benefit is payable at normal retirement date.
Disability Retirement Benefit	Basic benefit determined as for normal retirement with compensation credit and interest credit during the period of disability. Compensation credit is based on frozen pay as of date of disability.
Optional Benefit Forms	Optional benefit forms are available and equal to the actuarial equivalent of the normal benefit form and may be in an amount more than or less than that provided by the normal benefit form depending on the option selected. Such distribution may be in one or more of the following forms: • Lump sum • Life annuity • Pop-up Joint and 50%, 75%, 100% joint and survivor pension • 5, 10, 15 and 20-year certain and life • Level income life annuity • Level income 50%, 75%, 100% joint and survivor

Transco	The following optional benefit forms are available: • Lump sum • Life annuity • Pop-up Joint and 50%, 75%, 100% survivor pension • 5, 10, 15 and 20-year certain and life • Level income life annuity • Level income 50%, 75%, 100% joint and survivor
Realty	The following optional benefit forms are available: • Lump sum • Life annuity • Joint and 50%, 75%, 100% survivor pension
Mapco Coal	The following optional benefit forms are available: • Life annuity • Joint and 50%, 75%, 100% survivor pension • 5-year certain and life
Wiltel	The following optional benefit forms are available: • Lump sum • Life annuity • Joint and 50%, 75%, 100% survivor pension
Northwest Energy Company	The following optional benefit forms are available: • Life Annuity with 5-year certain and life • Joint and 50% and 100% survivor pension • 10-year certain and life
Agrico	The following optional benefit forms are available: • Lump Sum • Life Annuity • Joint and 50%, 75%, 100% Survivor Pension
Preretirement Death Benefit	A participant's beneficiary will be entitled to receive a death benefit in the event of the death of a participant prior to the commencement of a monthly pension benefit if the participant has three years of vesting service. The amount of benefit will be determined the same as that of a participant.

Termination Benefit	In the event of the termination of a fully vested participant's employment for any reason other than death, disability or retirement, the participant will become entitled to receive a monthly pension benefit commencing on his normal retirement date determined as for normal retirement actuarially adjusted for form of payment and commencement as applicable.

The funding valuation reflects the following plan change since the prior year:

- A change in the mortality basis for lump sum payments from the 2024 plan year IRC section 417(e)(3) mortality table to the 2025 plan year IRC section 417(e)(3) mortality table.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Cash Management Fund:			
*	CAVANAL HILL GOVT SEC MMKT-INST 0051	37,491,298 shares	$ 37,491,298	$ 37,491,298
			37,491,298	37,491,298
	Equity Securities:			
	LUKOIL PJSC ADR	3,900 shares	225,986	—
	MMC NORILSK NICKEL PJSC ADR	9,500 shares	295,809	—
	MOBILE TELESYSTEMS PUBLIC JOINT STOCK COMPANY ADR	33,000 shares	298,006	—
			819,801	—
	Fixed Income Securities:			
	3M COMPANY	PAR VALUE OF $ 60,000 5.700% DUE 03/15/2037	63,340	63,177
	7-ELEVEN INC	PAR VALUE OF $ 815,000 2.500% DUE 02/10/2041	577,299	562,008
	ABBOTT LABORATORIES	PAR VALUE OF $ 45,000 4.750% DUE 04/15/2043	42,330	42,529
	ABBOTT LABORATORIES	PAR VALUE OF $ 10,000 4.900% DUE 11/30/2046	9,373	9,416
	ABBVIE INC	PAR VALUE OF $ 774,000 4.050% DUE 11/21/2039	676,185	690,919
	ABBVIE INC	PAR VALUE OF $ 442,000 4.050% DUE 11/21/2039	419,209	394,556
	ABBVIE INC	PAR VALUE OF $ 465,000 4.250% DUE 11/21/2049	389,051	382,955
	ABBVIE INC	PAR VALUE OF $ 145,000 4.250% DUE 11/21/2049	120,865	119,416
	ABBVIE INC	PAR VALUE OF $ 300,000 4.450% DUE 05/14/2046	258,363	260,754
	ABBVIE INC	PAR VALUE OF $ 245,000 4.450% DUE 05/14/2046	226,649	212,949
	ABBVIE INC	PAR VALUE OF $ 15,000 4.625% DUE 10/01/2042	13,743	13,665
	ABBVIE INC	PAR VALUE OF $ 305,000 4.700% DUE 05/14/2045	275,149	275,821
	ABBVIE INC	PAR VALUE OF $ 35,000 4.750% DUE 03/15/2045	39,792	31,866
	ABBVIE INC	PAR VALUE OF $ 138,000 4.850% DUE 06/15/2044	123,806	127,818
	ABBVIE INC	PAR VALUE OF $ 115,000 4.850% DUE 06/15/2044	115,335	106,515
	ABBVIE INC	PAR VALUE OF $ 45,000 4.875% DUE 11/14/2048	41,883	40,971
	ABBVIE INC	PAR VALUE OF $ 45,000 4.875% DUE 11/14/2048	49,958	40,971
	ABBVIE INC	PAR VALUE OF $ 20,000 5.350% DUE 03/15/2044	18,966	19,764
	ADC SER 2021-1A CL A2	PAR VALUE OF $ 146,000 1.937% DUE 08/15/2046	146,000	143,385
	AEP TEXAS INC	PAR VALUE OF $ 215,000 3.450% DUE 01/15/2050	174,621	146,806
	AEP TEXAS INC	PAR VALUE OF $ 70,000 3.450% DUE 05/15/2051	50,536	47,291
	AEP TEXAS INC	PAR VALUE OF $ 200,000 3.800% DUE 10/01/2047	213,926	147,750
	AEP TEXAS INC	PAR VALUE OF $ 140,000 5.850% DUE 10/15/2055	139,306	137,390
	AEP TEXAS INC	PAR VALUE OF $ 125,000 5.850% DUE 10/15/2055	124,380	122,670
	AEP TRANSMISSION CO LLC	PAR VALUE OF $ 21,000 2.750% DUE 08/15/2051	11,818	12,929
	AEP TRANSMISSION CO LLC	PAR VALUE OF $ 40,000 3.150% DUE 09/15/2049	40,006	27,040
	AEP TRANSMISSION CO LLC	PAR VALUE OF $ 55,000 5.375% DUE 06/15/2035	54,683	56,726
	AESOP SER 2024-1A CL A	PAR VALUE OF $ 209,000 5.360% DUE 06/20/2030	208,964	215,495
	AETNA INC	PAR VALUE OF $ 160,000 4.750% DUE 03/15/2044	169,356	139,730
	AETNA INC	PAR VALUE OF $ 35,000 6.750% DUE 12/15/2037	38,141	38,532
	AFLAC INC	PAR VALUE OF $ 183,000 4.000% DUE 10/15/2046	152,393	146,675
	AGREE LP	PAR VALUE OF $ 296,000 2.900% DUE 10/01/2030	295,784	276,985
	AIA GROUP LTD	PAR VALUE OF $ 337,000 4.950% DUE 03/30/2035	336,562	339,346
	AIR CANADA 2015-1A PTT	PAR VALUE OF $ 184,627 3.600% DUE 03/15/2027	179,548	182,537

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	AIR PRODUCTS & CHEMICALS	PAR VALUE OF $ 115,000 2.700% DUE 05/15/2040	80,107	86,255
	AIRCASTLE LTD	PAR VALUE OF $ 264,000 5.950% DUE 02/15/2029	262,392	274,742
	ALABAMA POWER CO	PAR VALUE OF $ 175,000 3.450% DUE 10/01/2049	138,288	124,460
	ALABAMA POWER CO	PAR VALUE OF $ 222,000 3.750% DUE 03/01/2045	187,648	174,632
	ALABAMA POWER CO	PAR VALUE OF $ 22,000 3.850% DUE 12/01/2042	18,685	17,990
	ALABAMA POWER CO	PAR VALUE OF $ 35,000 4.150% DUE 08/15/2044	35,513	29,234
	ALEXANDRIA REAL ESTATE E	PAR VALUE OF $ 14,000 3.000% DUE 05/18/2051	9,986	8,554
	ALIBABA GROUP HOLDING	PAR VALUE OF $ 210,000 3.150% DUE 02/09/2051	121,984	142,582
	ALIBABA GROUP HOLDING	PAR VALUE OF $ 120,000 4.400% DUE 12/06/2057	140,239	99,702
	ALLEGHANY CORP	PAR VALUE OF $ 55,000 3.250% DUE 08/15/2051	35,561	37,017
	ALLSTATE CORP	PAR VALUE OF $ 65,000 4.500% DUE 06/15/2043	61,374	56,893
	ALLSTATE CORP	PAR VALUE OF $ 59,000 5.950% DUE 04/01/2036	62,086	62,872
	ALPHABET INC	PAR VALUE OF $ 65,000 1.900% DUE 08/15/2040	42,790	43,997
	ALPHABET INC	PAR VALUE OF $ 260,000 4.700% DUE 11/15/2035	261,020	260,065
	ALPHABET INC	PAR VALUE OF $ 495,000 5.250% DUE 05/15/2055	492,566	474,106
	ALPHABET INC	PAR VALUE OF $ 430,000 5.300% DUE 05/15/2065	417,178	404,406
	ALPHABET INC	PAR VALUE OF $ 65,000 5.350% DUE 11/15/2045	65,407	64,589
	ALPHABET INC	PAR VALUE OF $ 195,000 5.450% DUE 11/15/2055	195,213	191,289
	ALPHABET INC	PAR VALUE OF $ 575,000 5.450% DUE 11/15/2055	570,455	564,058
	ALPHABET INC	PAR VALUE OF $ 325,000 5.700% DUE 11/15/2075	325,265	319,881
	ALPHABET INC	PAR VALUE OF $ 585,000 5.700% DUE 11/15/2075	580,677	575,786
	ALTRIA GROUP INC	PAR VALUE OF $ 2,495,000 3.400% DUE 02/04/2041	1,847,868	1,929,234
	ALTRIA GROUP INC	PAR VALUE OF $ 225,000 3.400% DUE 02/04/2041	173,730	173,979
	ALTRIA GROUP INC	PAR VALUE OF $ 369,000 3.875% DUE 09/16/2046	297,668	277,326
	ALTRIA GROUP INC	PAR VALUE OF $ 40,000 4.250% DUE 08/09/2042	31,089	33,378
	AMAZON.COM INC	PAR VALUE OF $ 555,000 2.500% DUE 06/03/2050	352,002	331,712
	AMAZON.COM INC	PAR VALUE OF $ 10,000 2.700% DUE 06/03/2060	6,015	5,653
	AMAZON.COM INC	PAR VALUE OF $ 130,000 2.875% DUE 05/12/2041	99,489	98,641
	AMAZON.COM INC	PAR VALUE OF $ 412,000 3.100% DUE 05/12/2051	291,823	276,600
	AMAZON.COM INC	PAR VALUE OF $ 10,000 4.050% DUE 08/22/2047	8,287	8,214
	AMAZON.COM INC	PAR VALUE OF $ 30,000 4.100% DUE 04/13/2062	23,405	23,061
	AMAZON.COM INC	PAR VALUE OF $ 50,000 4.250% DUE 08/22/2057	40,719	40,060
	AMAZON.COM INC	PAR VALUE OF $ 745,000 5.450% DUE 11/20/2055	749,710	727,135
	AMAZON.COM INC	PAR VALUE OF $ 300,000 5.550% DUE 11/20/2065	294,917	291,000
	AMEREN CORP	PAR VALUE OF $ 315,000 5.000% DUE 01/15/2029	314,288	322,025
	AMEREN ILLINOIS CO	PAR VALUE OF $ 100,000 3.250% DUE 03/15/2050	89,036	68,539
	AMEREN ILLINOIS CO	PAR VALUE OF $ 35,000 4.150% DUE 03/15/2046	29,598	28,904
	AMEREN ILLINOIS CO	PAR VALUE OF $ 9,000 4.500% DUE 03/15/2049	9,960	7,664
	AMEREN ILLINOIS CO	PAR VALUE OF $ 170,000 5.625% DUE 03/01/2055	175,570	169,220
	AMEREN ILLINOIS CO	PAR VALUE OF $ 135,000 5.625% DUE 03/01/2055	139,315	134,380
	AMERICA MOVIL SAB DE CV	PAR VALUE OF $ 65,000 6.125% DUE 03/30/2040	68,475	69,110
	AMERICA MOVIL SAB DE CV	PAR VALUE OF $ 165,000 6.125% DUE 11/15/2037	182,733	177,012
	AMERICAN ELECTRIC POWER	PAR VALUE OF $ 20,000 3.250% DUE 03/01/2050	19,966	13,320
	AMERICAN ELECTRIC POWER	PAR VALUE OF $ 260,000 VAR RT DUE 03/15/2056	256,667	258,118
	AMERICAN EXPRESS CO	PAR VALUE OF $ 50,000 4.050% DUE 12/03/2042	41,692	43,070
	AMERICAN EXPRESS CO	PAR VALUE OF $ 241,000 VAR RT DUE 01/30/2031	241,000	248,411
	AMERICAN EXPRESS CO	PAR VALUE OF $ 349,000 VAR RT DUE 05/01/2034	349,000	357,847
	AMERICAN EXPRESS CO	PAR VALUE OF $ 50,000 VAR RT DUE 10/24/2036	50,000	49,372
	AMERICAN HOMES 4 RENT	PAR VALUE OF $ 248,000 5.250% DUE 03/15/2035	246,815	251,541

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	AMERICAN HONDA FINANCE	PAR VALUE OF $ 306,000 5.150% DUE 07/09/2032	305,431	314,433
	AMERICAN TRANSMISSION SY	PAR VALUE OF $ 80,000 5.000% DUE 09/01/2044	86,045	74,385
	AMERICAN WATER CAPITAL C	PAR VALUE OF $ 170,000 5.700% DUE 09/01/2055	168,464	170,223
	AMGEN INC	PAR VALUE OF $ 203,000 2.770% DUE 09/01/2053	127,243	120,446
	AMGEN INC	PAR VALUE OF $ 200,000 3.150% DUE 02/21/2040	166,047	157,634
	AMGEN INC	PAR VALUE OF $ 373,000 4.200% DUE 02/22/2052	294,021	295,890
	AMGEN INC	PAR VALUE OF $ 450,000 4.400% DUE 05/01/2045	429,348	384,881
	AMGEN INC	PAR VALUE OF $ 135,000 4.663% DUE 06/15/2051	124,710	115,505
	AMGEN INC	PAR VALUE OF $ 25,000 4.663% DUE 06/15/2051	21,537	21,390
	AMGEN INC	PAR VALUE OF $ 100,000 4.875% DUE 03/01/2053	90,586	88,022
	AMGEN INC	PAR VALUE OF $ 145,000 4.950% DUE 10/01/2041	151,753	137,015
	AMGEN INC	PAR VALUE OF $ 53,000 5.150% DUE 11/15/2041	52,770	51,282
	AMGEN INC	PAR VALUE OF $ 345,000 5.250% DUE 03/02/2033	349,813	357,130
	AMGEN INC	PAR VALUE OF $ 804,000 5.650% DUE 03/02/2053	805,815	787,277
	AMGEN INC	PAR VALUE OF $ 15,000 6.400% DUE 02/01/2039	15,410	16,604
	AMPHENOL CORP	PAR VALUE OF $ 450,000 4.625% DUE 02/15/2036	446,455	440,874
	AMPHENOL CORP	PAR VALUE OF $ 265,000 5.250% DUE 04/05/2034	264,735	275,587
	AMPHENOL CORP	PAR VALUE OF $ 205,000 5.300% DUE 11/15/2055	203,512	195,839
	AMSR SER 2021-SFR1 CL A	PAR VALUE OF $ 851,000 1.953% DUE 06/17/2038	850,976	806,858
	ANALOG DEVICES INC	PAR VALUE OF $ 75,000 2.800% DUE 10/01/2041	55,596	55,318
	ANHEUSER-BUSCH	PAR VALUE OF $ 350,000 4.900% DUE 02/01/2046	299,466	323,068
	ANHEUSER-BUSCH	PAR VALUE OF $ 342,000 4.950% DUE 01/15/2042	324,238	326,548
	ANHEUSER-BUSCH	PAR VALUE OF $ 50,000 8.000% DUE 11/15/2039	61,592	63,477
	ANHEUSER-BUSCH CO/INBEV	PAR VALUE OF $ 1,209,000 4.900% DUE 02/01/2046	1,236,605	1,118,192
	ANHEUSER-BUSCH CO/INBEV	PAR VALUE OF $ 1,411,000 4.900% DUE 02/01/2046	1,299,152	1,305,020
	ANHEUSER-BUSCH COS LLC	PAR VALUE OF $ 35,000 6.500% DUE 05/01/2042	37,094	37,362
	ANHEUSER-BUSCH INBEV FIN	PAR VALUE OF $ 75,000 4.625% DUE 02/01/2044	68,132	67,389
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 10,000 5.800% DUE 01/23/2059	10,255	10,194
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 106,000 4.750% DUE 01/23/2029	121,805	108,137
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 820,000 5.450% DUE 01/23/2039	822,796	848,905
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 335,000 5.550% DUE 01/23/2049	333,413	334,266
	ANTARES HOLDINGS	PAR VALUE OF $ 250,000 6.500% DUE 02/08/2029	248,438	255,420
	ANTHEM INC	PAR VALUE OF $ 376,000 2.550% DUE 03/15/2031	318,137	343,288
	ANTHEM INC	PAR VALUE OF $ 10,000 3.600% DUE 03/15/2051	7,633	7,120
	ANTHEM INC	PAR VALUE OF $ 160,000 3.700% DUE 09/15/2049	143,045	117,698
	ANTHEM INC	PAR VALUE OF $ 300,000 4.375% DUE 12/01/2047	241,847	249,012
	ANTHEM INC	PAR VALUE OF $ 25,000 4.650% DUE 08/15/2044	22,180	22,034
	ANTHEM INC	PAR VALUE OF $ 390,000 4.650% DUE 08/15/2044	356,846	343,727
	ANTHEM INC	PAR VALUE OF $ 35,000 4.850% DUE 08/15/2054	33,046	29,726
*	AON CORP/AON GLOBAL HOLD	PAR VALUE OF $ 148,000 2.900% DUE 08/23/2051	106,456	92,053
*	AON CORP/AON GLOBAL HOLD	PAR VALUE OF $ 405,000 3.900% DUE 02/28/2052	290,904	302,997
*	AON PLC	PAR VALUE OF $ 40,000 4.600% DUE 06/14/2044	33,098	34,972
	APPALACHIAN POWER CO	PAR VALUE OF $ 20,000 4.400% DUE 05/15/2044	23,841	16,779
	APPALACHIAN POWER CO	PAR VALUE OF $ 70,000 4.450% DUE 06/01/2045	81,105	58,374
	APPLE INC	PAR VALUE OF $ 581,000 2.375% DUE 02/08/2041	391,500	419,058
	APPLE INC	PAR VALUE OF $ 505,000 2.650% DUE 05/11/2050	365,047	315,696
	APPLE INC	PAR VALUE OF $ 90,000 2.950% DUE 09/11/2049	59,841	60,141
	APPLE INC	PAR VALUE OF $ 125,000 3.450% DUE 02/09/2045	97,165	96,930
	APPLE INC	PAR VALUE OF $ 200,000 3.750% DUE 09/12/2047	183,441	157,988

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	APPLE INC	PAR VALUE OF $ 80,000 3.850% DUE 05/04/2043	64,237	67,574
	APPLE INC	PAR VALUE OF $ 185,000 3.850% DUE 08/04/2046	158,388	149,906
	APPLE INC	PAR VALUE OF $ 83,000 4.375% DUE 05/13/2045	75,218	73,992
	APPLIED MATERIAL INC	PAR VALUE OF $ 37,000 5.850% DUE 06/15/2041	46,816	39,322
	APPLOVIN CORP	PAR VALUE OF $ 246,000 5.375% DUE 12/01/2031	246,501	255,095
	AQUA AMERICA INC	PAR VALUE OF $ 30,000 4.276% DUE 05/01/2049	25,968	24,238
	ARCHER-DANIELS-MIDLAND C	PAR VALUE OF $ 138,000 4.500% DUE 03/15/2049	117,206	118,025
	ARIZONA PUBLIC SERVICE	PAR VALUE OF $ 180,000 3.350% DUE 05/15/2050	123,138	123,442
	ARIZONA PUBLIC SERVICE	PAR VALUE OF $ 195,000 4.350% DUE 11/15/2045	156,985	162,488
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 131,000 3.500% DUE 05/20/2051	100,121	91,335
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 251,000 5.450% DUE 07/15/2034	250,302	260,179
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 85,000 5.550% DUE 02/15/2055	83,174	81,579
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 50,000 6.750% DUE 02/15/2054	52,742	55,246
	ASCENSION HEALTH	PAR VALUE OF $ 100,000 2.532% DUE 11/15/2029	100,000	94,525
	ASCENSION HEALTH	PAR VALUE OF $ 85,000 3.106% DUE 11/15/2039	66,433	67,638
	ASCENSION HEALTH	PAR VALUE OF $ 50,000 3.945% DUE 11/15/2046	42,121	40,673
	ASHTEAD CAPITAL INC	PAR VALUE OF $ 200,000 5.500% DUE 08/11/2032	198,018	206,508
	ASHTEAD CAPITAL INC	PAR VALUE OF $ 200,000 5.550% DUE 05/30/2033	199,534	206,352
	ASPEN INSURANCE HLDG LTD	PAR VALUE OF $ 314,000 5.750% DUE 07/01/2030	314,075	327,342
	AT&T INC	PAR VALUE OF $ 446,000 2.250% DUE 02/01/2032	445,193	391,146
	AT&T INC	PAR VALUE OF $ 623,000 2.300% DUE 06/01/2027	649,831	608,758
	AT&T INC	PAR VALUE OF $ 30,000 3.500% DUE 02/01/2061	19,100	19,134
	AT&T INC	PAR VALUE OF $ 346,000 3.500% DUE 06/01/2041	267,166	272,164
	AT&T INC	PAR VALUE OF $ 690,000 3.500% DUE 09/15/2053	466,576	461,762
	AT&T INC	PAR VALUE OF $ 1,094,000 3.550% DUE 09/15/2055	762,419	728,210
	AT&T INC	PAR VALUE OF $ 2,692,000 3.550% DUE 09/15/2055	2,311,718	1,791,903
	AT&T INC	PAR VALUE OF $ 326,000 3.650% DUE 09/15/2059	218,211	214,984
	AT&T INC	PAR VALUE OF $ 867,000 3.650% DUE 09/15/2059	807,938	571,752
	AT&T INC	PAR VALUE OF $ 1,340,000 3.800% DUE 12/01/2057	1,007,707	921,706
	AT&T INC	PAR VALUE OF $ 693,000 3.800% DUE 12/01/2057	691,839	476,673
	AT&T INC	PAR VALUE OF $ 65,000 3.850% DUE 06/01/2060	43,881	44,595
	AT&T INC	PAR VALUE OF $ 60,000 4.350% DUE 06/15/2045	50,255	49,506
	AT&T INC	PAR VALUE OF $ 220,000 4.500% DUE 03/09/2048	181,053	181,645
	AT&T INC	PAR VALUE OF $ 316,000 4.550% DUE 11/01/2032	315,716	313,946
	AT&T INC	PAR VALUE OF $ 85,000 4.750% DUE 05/15/2046	73,755	73,647
	AT&T INC	PAR VALUE OF $ 25,000 4.850% DUE 07/15/2045	22,083	22,196
	AT&T INC	PAR VALUE OF $ 35,000 5.150% DUE 02/15/2050	31,613	31,401
	AT&T INC	PAR VALUE OF $ 165,000 5.450% DUE 03/01/2047	158,176	155,781
	AT&T INC	PAR VALUE OF $ 425,000 5.700% DUE 11/01/2054	422,807	407,647
	AT&T INC	PAR VALUE OF $ 40,000 5.700% DUE 11/01/2054	40,196	38,367
	AT&T INC	PAR VALUE OF $ 126,000 6.000% DUE 08/15/2040	131,006	131,235
	AT&T INC	PAR VALUE OF $ 10,000 6.100% DUE 07/15/2040	10,054	10,335
	AT&T INC	PAR VALUE OF $ 10,000 6.375% DUE 03/01/2041	10,379	10,660
	ATLAS WAREHOUSE LEND	PAR VALUE OF $ 372,000 4.950% DUE 11/15/2030	371,528	373,235
	ATMOS ENERGY CORP	PAR VALUE OF $ 150,000 5.450% DUE 01/15/2056	149,156	145,116
	AUTONATION INC	PAR VALUE OF $ 113,000 3.850% DUE 03/01/2032	105,420	106,221
	AVIATION CAPITAL GROUP	PAR VALUE OF $ 500,000 1.950% DUE 09/20/2026	432,615	491,850
	AVIATION CAPITAL GROUP	PAR VALUE OF $ 318,000 4.800% DUE 10/24/2030	314,941	318,121
	AVISTA CORP	PAR VALUE OF $ 85,000 4.350% DUE 06/01/2048	69,919	69,799

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	BAE SYSTEMS PLC	PAR VALUE OF $ 361,000 3.400% DUE 04/15/2030	410,562	348,953
	BALTIMORE GAS & ELECTRIC	PAR VALUE OF $ 35,000 3.750% DUE 08/15/2047	26,130	26,712
	BALTIMORE GAS & ELECTRIC	PAR VALUE OF $ 245,000 5.400% DUE 06/01/2053	244,880	235,555
	BANK OF AMERICA CORP	PAR VALUE OF $ 10,000 4.750% DUE 04/21/2045	8,995	9,006
	BANK OF AMERICA CORP	PAR VALUE OF $ 50,000 4.875% DUE 04/01/2044	45,519	47,424
	BANK OF AMERICA CORP	PAR VALUE OF $ 65,000 5.000% DUE 01/21/2044	62,863	62,674
	BANK OF AMERICA CORP	PAR VALUE OF $ 30,000 5.875% DUE 02/07/2042	31,991	31,877
	BANK OF AMERICA CORP	PAR VALUE OF $ 20,000 6.110% DUE 01/29/2037	20,688	21,558
	BANK OF AMERICA CORP	PAR VALUE OF $ 270,000 VAR RT DUE 01/23/2049	211,440	216,054
	BANK OF AMERICA CORP	PAR VALUE OF $ 213,000 VAR RT DUE 02/12/2036	213,000	221,946
	BANK OF AMERICA CORP	PAR VALUE OF $ 45,000 VAR RT DUE 03/15/2050	39,162	37,804
	BANK OF AMERICA CORP	PAR VALUE OF $ 55,000 VAR RT DUE 03/20/2051	45,914	44,068
	BANK OF AMERICA CORP	PAR VALUE OF $ 300,000 VAR RT DUE 04/22/2042	220,510	236,670
	BANK OF AMERICA CORP	PAR VALUE OF $ 9,000 VAR RT DUE 04/23/2040	8,016	8,036
	BANK OF AMERICA CORP	PAR VALUE OF $ 315,000 VAR RT DUE 04/23/2040	333,618	281,254
	BANK OF AMERICA CORP	PAR VALUE OF $ 217,000 VAR RT DUE 04/25/2034	217,000	223,412
	BANK OF AMERICA CORP	PAR VALUE OF $ 882,000 VAR RT DUE 06/19/2041	620,557	650,325
	BANK OF AMERICA CORP	PAR VALUE OF $ 495,000 VAR RT DUE 06/19/2041	353,226	364,978
	BANK OF AMERICA CORP	PAR VALUE OF $ 626,000 VAR RT DUE 07/22/2028	626,000	634,864
	BANK OF AMERICA CORP	PAR VALUE OF $ 800,000 VAR RT DUE 07/23/2029	916,199	803,664
	BANK OF AMERICA CORP	PAR VALUE OF $ 524,000 VAR RT DUE 07/23/2031	426,777	470,683
	BANK OF AMERICA CORP	PAR VALUE OF $ 326,000 VAR RT DUE 10/20/2032	326,000	294,019
	BANK OF AMERICA CORP	PAR VALUE OF $ 175,000 VAR RT DUE 10/24/2051	109,589	111,388
	BANK OF AMERICA CORP	PAR VALUE OF $ 956,000 VAR RT DUE 12/20/2028	1,032,282	943,974
	BANK OF AMERICA NA	PAR VALUE OF $ 890,000 6.000% DUE 10/15/2036	1,060,721	965,686
	BANK OF AMERICA NA	PAR VALUE OF $ 30,000 6.000% DUE 10/15/2036	30,798	32,551
	BANK OF NY MELLON CORP	PAR VALUE OF $ 195,000 VAR RT DUE 04/26/2034	195,000	198,804
	BANK OF NY MELLON CORP	PAR VALUE OF $ 158,000 VAR RT DUE 10/25/2034	158,000	176,756
	BANK SER 2018-BN10 CL A5	PAR VALUE OF $ 895,000 3.688% DUE 02/15/2061	872,905	887,029
	BANK5 SER 2023-5YR3 CL A3	PAR VALUE OF $ 316,000 VAR RT DUE 09/15/2056	334,948	333,842
	BANK5 SER 2024-5YR9 CL A3	PAR VALUE OF $ 529,000 5.614% DUE 08/15/2057	550,718	550,560
	BARCLAYS PLC	PAR VALUE OF $ 287,000 VAR RT DUE 08/11/2046	290,889	294,000
	BARCLAYS PLC	PAR VALUE OF $ 317,000 VAR RT DUE 03/12/2030	318,414	329,873
	BARINGS BDC INC	PAR VALUE OF $ 171,000 3.300% DUE 11/23/2026	169,630	168,938
	BARRICK AUSTRALIA	PAR VALUE OF $ 110,000 5.950% DUE 10/15/2039	116,657	115,557
	BARRICK AUSTRALIA	PAR VALUE OF $ 115,000 5.950% DUE 10/15/2039	110,251	120,810
	BARRICK NA FINANCE LLC	PAR VALUE OF $ 1,470,000 5.750% DUE 05/01/2043	1,509,331	1,495,093
	BASIN ELECTRIC PWR COOP	PAR VALUE OF $ 60,000 5.850% DUE 10/15/2055	59,907	58,765
	BASIN ELECTRIC PWR COOP	PAR VALUE OF $ 210,000 5.850% DUE 10/15/2055	211,214	205,678
	BAT CAPITAL CORP	PAR VALUE OF $ 160,000 3.734% DUE 09/25/2040	120,320	129,437
	BAT CAPITAL CORP	PAR VALUE OF $ 280,000 3.734% DUE 09/25/2040	237,854	226,514
	BAT CAPITAL CORP	PAR VALUE OF $ 3,085,000 4.390% DUE 08/15/2037	2,457,526	2,841,712
	BAT CAPITAL CORP	PAR VALUE OF $ 260,000 4.540% DUE 08/15/2047	183,572	215,678
	BAT CAPITAL CORP	PAR VALUE OF $ 79,000 4.758% DUE 09/06/2049	60,473	66,748
	BAXALTA INC	PAR VALUE OF $ 30,000 5.250% DUE 06/23/2045	29,873	28,631
	BAXTER INTERNATIONAL INC	PAR VALUE OF $ 65,000 5.650% DUE 12/15/2035	64,934	65,781
	BAY AREA CA TOLL AUTH REV	PAR VALUE OF $ 160,000 3.126% DUE 04/01/2055	160,000	106,165
	BAY AREA CA TOLL AUTH TOLL BRI REV	PAR VALUE OF $ 55,000 6.263% DUE 04/01/2049	59,742	58,021

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	BAY AREA CA TOLL AUTH TOLL REV	PAR VALUE OF $ 65,000 6.907% DUE 10/01/2050	86,552	73,565
	BAY AREA CA TOLL AUTH TOLL REV	PAR VALUE OF $ 105,000 7.043% DUE 04/01/2050	138,222	119,894
	BAYER US FIN II LL 4.7 15JUL64 144A	PAR VALUE OF $ 20,000 4.700% DUE 07/15/2064	14,034	15,027
	BAYER US FINANCE II LLC	PAR VALUE OF $ 70,000 3.950% DUE 04/15/2045	48,864	52,215
	BAYLOR SCOTT & WHITE HOL	PAR VALUE OF $ 190,000 2.839% DUE 11/15/2050	153,163	120,297
	BBCMS SER 2024-5C31 CL A3	PAR VALUE OF $ 300,000 5.609% DUE 12/15/2057	305,695	312,733
	BBCMS SER 2025-5C37 CL A3	PAR VALUE OF $ 368,000 5.015% DUE 09/15/2058	376,970	376,452
	BBCMS SER 2025-C35 CL A5	PAR VALUE OF $ 356,000 5.586% DUE 07/15/2058	366,668	374,298
	BECTON DICKINSON AND CO	PAR VALUE OF $ 45,000 4.685% DUE 12/15/2044	39,709	39,865
	BELL CANADA	PAR VALUE OF $ 99,000 5.550% DUE 02/15/2054	95,970	94,046
	BELL SER 2021-1A CL A2II	PAR VALUE OF $ 390,053 2.294% DUE 08/25/2051	390,053	363,622
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 630,000 1.650% DUE 05/15/2031	628,299	548,346
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 8,000 2.850% DUE 05/15/2051	4,726	4,963
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 55,000 4.600% DUE 05/01/2053	43,260	46,308
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 640,000 4.450% DUE 01/15/2049	626,385	533,677
	BERKSHIRE HATHAWAY FIN	PAR VALUE OF $ 956,000 2.850% DUE 10/15/2050	694,944	614,928
	BERKSHIRE HATHAWAY FIN	PAR VALUE OF $ 358,000 3.850% DUE 03/15/2052	277,066	275,481
	BIOGEN INC	PAR VALUE OF $ 95,000 3.150% DUE 05/01/2050	57,962	61,367
	BLACKROCK FUNDING INC	PAR VALUE OF $ 369,000 5.250% DUE 03/14/2054	367,789	353,653
	BLACKSTONE HOLDINGS FINA	PAR VALUE OF $ 824,000 1.600% DUE 03/30/2031	709,362	717,613
	BLACKSTONE HOLDINGS FINA	PAR VALUE OF $ 106,000 3.150% DUE 10/02/2027	110,639	104,548
	BLACKSTONE REG FINANCE	PAR VALUE OF $ 70,000 4.950% DUE 02/15/2036	69,933	69,488
	BLUE OWL CAPITAL CORP	PAR VALUE OF $ 382,000 3.125% DUE 04/13/2027	364,352	373,004
	BLUE OWL FINANCE LLC	PAR VALUE OF $ 419,000 3.125% DUE 06/10/2031	413,679	379,715
	BLUE OWL TECHNOLOGY FINA	PAR VALUE OF $ 225,000 6.100% DUE 03/15/2028	223,097	226,337
	BMARK SER 2019-B13 CL A4	PAR VALUE OF $ 378,000 2.952% DUE 08/15/2057	352,116	359,191
	BMARK SER 2020-B20 CL A2	PAR VALUE OF $ 49,484 1.750% DUE 10/15/2053	50,968	49,385
	BMARK SER 2020-IG3 CL A4	PAR VALUE OF $ 540,000 2.437% DUE 09/15/2048	564,173	467,538
	BMARK SER 2021-B25 CL ASB	PAR VALUE OF $ 600,000 2.271% DUE 04/15/2054	617,970	569,711
	BMARK SER 2023-V4 CL A3	PAR VALUE OF $ 362,000 VAR RT DUE 11/15/2056	383,041	383,270
	BMARK SER 2024-V6 CL A3	PAR VALUE OF $ 476,000 5.926% DUE 03/15/2029	495,089	497,317
	BMO SER 2024-5C4 CL A3	PAR VALUE OF $ 719,000 VAR RT DUE 05/15/2057	758,601	762,845
	BMW US CAPITAL LLC	PAR VALUE OF $ 397,000 3.450% DUE 04/01/2027	396,583	394,717
	BNP PARIBAS	PAR VALUE OF $ 378,000 VAR RT DUE 11/19/2030	378,000	389,094
	BOEING CO	PAR VALUE OF $ 75,000 3.375% DUE 06/15/2046	52,034	53,042
	BOEING CO	PAR VALUE OF $ 215,000 3.375% DUE 06/15/2046	153,514	152,054
	BOEING CO	PAR VALUE OF $ 35,000 3.500% DUE 03/01/2039	28,998	28,554
	BOEING CO	PAR VALUE OF $ 215,000 3.550% DUE 03/01/2038	199,293	180,976
	BOEING CO	PAR VALUE OF $ 370,000 3.625% DUE 02/01/2031	339,746	355,418
	BOEING CO	PAR VALUE OF $ 125,000 3.625% DUE 03/01/2048	116,051	89,250
	BOEING CO	PAR VALUE OF $ 160,000 3.625% DUE 03/01/2048	105,610	114,240
	BOEING CO	PAR VALUE OF $ 40,000 3.650% DUE 03/01/2047	27,697	29,119
	BOEING CO	PAR VALUE OF $ 164,000 3.750% DUE 02/01/2050	117,077	119,271
	BOEING CO	PAR VALUE OF $ 30,000 3.850% DUE 11/01/2048	19,563	22,126
	BOEING CO	PAR VALUE OF $ 179,000 3.850% DUE 11/01/2048	135,041	132,020
	BOEING CO	PAR VALUE OF $ 133,000 3.900% DUE 05/01/2049	106,599	99,062
	BOEING CO	PAR VALUE OF $ 90,000 3.900% DUE 05/01/2049	69,090	67,035
	BOEING CO	PAR VALUE OF $ 100,000 3.950% DUE 08/01/2059	69,296	70,768
	BOEING CO	PAR VALUE OF $ 80,000 5.875% DUE 02/15/2040	88,454	82,332

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	BOEING CO	PAR VALUE OF $ 675,000 5.930% DUE 05/01/2060	619,379	661,878
	BOEING CO	PAR VALUE OF $ 65,000 6.875% DUE 03/15/2039	71,090	73,126
	BOEING CO	PAR VALUE OF $ 360,000 6.875% DUE 03/15/2039	490,203	405,004
	BOEING CO GLOBAL	PAR VALUE OF $ 40,000 3.825% DUE 03/01/2059	25,777	27,767
	BOEING CO	PAR VALUE OF $ 30,000 7.008% DUE 05/01/2064	32,456	34,088
	BOOZ ALLEN HAMILTON INC	PAR VALUE OF $ 285,000 3.875% DUE 09/01/2028	267,759	279,733
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 220,000 2.721% DUE 01/12/2032	220,000	200,369
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 440,000 2.772% DUE 11/10/2050	341,296	270,895
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 180,000 2.939% DUE 06/04/2051	122,926	114,530
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 460,000 3.000% DUE 02/24/2050	315,391	299,902
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 207,000 3.000% DUE 02/24/2050	151,301	134,956
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 395,000 3.001% DUE 03/17/2052	351,985	252,662
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 430,000 2.550% DUE 11/13/2050	270,611	254,276
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 270,000 3.550% DUE 03/15/2042	209,050	216,848
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 355,000 3.700% DUE 03/15/2052	264,843	260,836
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 20,000 3.900% DUE 03/15/2062	14,059	14,500
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 95,000 4.250% DUE 10/26/2049	74,836	77,621
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 60,000 4.350% DUE 11/15/2047	49,953	50,742
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 330,000 4.550% DUE 02/20/2048	299,020	285,493
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 95,000 5.700% DUE 10/15/2040	89,038	97,813
	BRITISH COLUMBIA PROV OF	PAR VALUE OF $ 70,000 7.250% DUE 09/01/2036	106,077	84,438
	BROADCOM INC	PAR VALUE OF $ 718,000 3.137% DUE 11/15/2035	601,889	618,334
	BROADCOM INC	PAR VALUE OF $ 255,000 3.187% DUE 11/15/2036	218,235	216,263
	BROADCOM INC	PAR VALUE OF $ 337,000 3.187% DUE 11/15/2036	243,053	285,806
	BROADCOM INC	PAR VALUE OF $ 14,000 3.500% DUE 02/15/2041	9,993	11,389
	BROADCOM INC	PAR VALUE OF $ 175,000 4.110% DUE 09/15/2028	172,522	175,481
	BROADCOM INC	PAR VALUE OF $ 629,000 4.300% DUE 11/15/2032	571,116	620,458
	BROADCOM INC	PAR VALUE OF $ 440,000 4.800% DUE 02/15/2036	435,516	434,170
	BROADCOM INC	PAR VALUE OF $ 125,000 4.800% DUE 10/15/2034	125,426	125,240
	BROADCOM INC	PAR VALUE OF $ 190,000 4.900% DUE 02/15/2038	189,538	186,263
	BROADCOM INC	PAR VALUE OF $ 90,000 4.900% DUE 02/15/2038	87,976	88,230
	BROADCOM INC	PAR VALUE OF $ 155,000 4.926% DUE 05/15/2037	154,592	152,987
	BROADCOM INC	PAR VALUE OF $ 1,356,000 4.926% DUE 05/15/2037	1,194,561	1,338,386
	BROOKFIELD ASSET MANAGEM	PAR VALUE OF $ 40,000 5.298% DUE 01/15/2036	39,994	39,952
	BROOKFIELD ASSET MANAGEM	PAR VALUE OF $ 45,000 6.077% DUE 09/15/2055	44,999	45,999
	BROOKFIELD FIN I UK PLC/ BROOKFIELD FINANCE INC	PAR VALUE OF $ 413,000 2.340% DUE 01/30/2032	374,146	362,019
	BROOKFIELD FINANCE INC	PAR VALUE OF $ 300,000 5.330% DUE 01/15/2036	299,778	300,429
	BROWN & BROWN INC	PAR VALUE OF $ 238,000 4.900% DUE 06/23/2030	240,679	241,292
	BROWN & BROWN INC	PAR VALUE OF $ 352,000 5.250% DUE 06/23/2032	353,436	359,966
	BROWN UNIVERSITY	PAR VALUE OF $ 80,000 2.924% DUE 09/01/2050	56,772	52,566
	BROWN-FORMAN CORP	PAR VALUE OF $ 30,000 4.500% DUE 07/15/2045	26,927	26,074
	BSTN SER 2025-HUB CL A	PAR VALUE OF $ 381,000 VAR RT DUE 04/13/2041	381,000	382,507
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 90,000 2.875% DUE 06/15/2052	60,045	56,495
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 90,000 3.050% DUE 02/15/2051	60,442	59,312
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 45,000 3.050% DUE 02/15/2051	30,407	29,656
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 125,000 3.300% DUE 09/15/2051	99,951	86,290
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 25,000 3.550% DUE 02/15/2050	22,950	18,309
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 15,000 4.125% DUE 06/15/2047	12,476	12,338

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	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 115,000 4.150% DUE 04/01/2045	110,870	96,595
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 105,000 4.400% DUE 03/15/2042	121,097	93,744
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 190,000 4.450% DUE 01/15/2053	163,692	160,210
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 245,000 4.550% DUE 09/01/2044	226,195	217,582
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 60,000 4.700% DUE 09/01/2045	54,869	54,150
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 50,000 4.950% DUE 09/15/2041	47,795	48,287
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 115,000 5.050% DUE 03/01/2041	141,954	112,771
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 135,000 5.150% DUE 09/01/2043	173,214	130,718
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 70,000 5.200% DUE 04/15/2054	64,803	65,878
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 405,000 5.200% DUE 04/15/2054	404,781	381,150
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 195,000 5.500% DUE 03/15/2055	194,393	191,761
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 95,000 5.550% DUE 03/15/2056	94,753	93,645
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 400,000 5.800% DUE 03/15/2056	402,600	408,396
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 190,000 4.375% DUE 09/01/2042	164,645	168,462
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 65,000 4.150% DUE 12/15/2048	53,425	53,208
	CALIFORNIA ST G.O.	PAR VALUE OF $ 330,000 7.550% DUE 04/01/2039	396,552	400,481
	CALIFORNIA ST G.O.	PAR VALUE OF $ 170,000 5.200% DUE 03/01/2043	167,732	170,384
	CALIFORNIA ST G.O.	PAR VALUE OF $ 495,000 7.625% DUE 03/01/2040	590,153	596,787
	CALIFORNIA ST GO UNLTD	PAR VALUE OF $ 150,000 7.600% DUE 11/01/2040	187,452	183,603
	CALIFORNIA ST HLTH FACS FING A REV	PAR VALUE OF $ 25,000 4.190% DUE 06/01/2037	25,000	23,883
	CALIFORNIA ST HLTH FACS FING A REV	PAR VALUE OF $ 130,000 4.353% DUE 06/01/2041	130,000	119,402
	CALIFORNIA ST UNIV REVENUE REV	PAR VALUE OF $ 75,000 5.183% DUE 11/01/2053	72,829	71,282
	CAMERON LNG LLC	PAR VALUE OF $ 168,000 2.902% DUE 07/15/2031	168,000	155,269
	CAMERON LNG LLC	PAR VALUE OF $ 75,000 3.402% DUE 01/15/2038	75,000	65,106
	CANADIAN NATL RAILWAY	PAR VALUE OF $ 64,000 2.450% DUE 05/01/2050	37,842	37,882
	CANADIAN NATL RESOURCES	PAR VALUE OF $ 322,000 5.000% DUE 12/15/2029	321,897	330,234
	CANADIAN NATL RESOURCES	PAR VALUE OF $ 260,000 6.250% DUE 03/15/2038	306,306	275,761
	CANADIAN NATL RESOURCES	PAR VALUE OF $ 65,000 6.750% DUE 02/01/2039	90,419	71,438
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 210,000 2.050% DUE 03/05/2030	209,584	192,996
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 197,000 2.875% DUE 11/15/2029	211,290	188,216
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 360,000 3.000% DUE 12/02/2041	256,408	269,075
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 250,000 3.125% DUE 06/01/2026	256,930	248,883
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 52,000 3.500% DUE 05/01/2050	37,585	37,433
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 30,000 6.125% DUE 09/15/2115	31,416	29,898
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 20,000 5.950% DUE 05/15/2037	21,010	21,500
	CAPITAL ONE FINANCIAL CO	PAR VALUE OF $ 415,000 VAR RT DUE 07/26/2030	426,155	430,073
	CAPITAL ONE FINANCIAL CO	PAR VALUE OF $ 213,000 VAR RT DUE 09/11/2036	213,000	211,926
	CARDINAL HEALTH INC	PAR VALUE OF $ 130,000 4.600% DUE 03/15/2043	110,570	114,023
	CARGILL INC	PAR VALUE OF $ 175,000 5.375% DUE 10/23/2055	172,436	168,420
	CARLISLE COS INC	PAR VALUE OF $ 278,000 5.250% DUE 09/15/2035	277,510	283,743
	CARRIER GLOBAL CORP	PAR VALUE OF $ 383,000 2.700% DUE 02/15/2031	335,331	354,991
	CASE WESTERN RESERVE UNI	PAR VALUE OF $ 195,000 5.405% DUE 06/01/2122	193,105	176,773
	CATERPILLAR INC	PAR VALUE OF $ 130,000 3.250% DUE 09/19/2049	92,622	92,469
	CBRE SERVICES INC	PAR VALUE OF $ 244,000 4.900% DUE 01/15/2033	244,219	245,171
	CBRE SERVICES INC	PAR VALUE OF $ 229,000 5.500% DUE 06/15/2035	227,967	236,406
	CBS CORP	PAR VALUE OF $ 80,000 4.600% DUE 01/15/2045	71,667	55,477
	CD SER 2017-CD6 CL ASB	PAR VALUE OF $ 158,889 3.332% DUE 11/13/2050	163,647	157,806

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	CENOVUS ENERGY INC	PAR VALUE OF $ 15,000 3.750% DUE 02/15/2052	13,002	10,486
	CENOVUS ENERGY INC	PAR VALUE OF $ 35,000 5.400% DUE 06/15/2047	43,042	31,900
	CENOVUS ENERGY INC	PAR VALUE OF $ 256,000 6.750% DUE 11/15/2039	270,572	281,864
	CENTERPOINT ENER HOUSTON	PAR VALUE OF $ 170,000 4.950% DUE 08/15/2035	169,361	171,210
	CHARLES SCHWAB CORP	PAR VALUE OF $ 359,000 VAR RT DUE 05/19/2034	359,000	384,561
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 235,000 3.850% DUE 04/01/2061	139,588	140,039
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 341,000 3.950% DUE 06/30/2062	206,936	205,190
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 360,000 4.400% DUE 12/01/2061	243,201	235,451
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 100,000 5.375% DUE 05/01/2047	80,486	82,375
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 357,000 6.384% DUE 10/23/2035	449,973	368,445
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 2,620,000 6.484% DUE 10/23/2045	2,398,422	2,463,245
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 450,000 6.484% DUE 10/23/2045	422,791	423,077
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 65,000 6.700% DUE 12/01/2055	64,891	62,321
	CHARTER COMMUNICATIONS	PAR VALUE OF $ 173,000 4.200% DUE 03/15/2028	158,196	172,138
	CHASE SER 2025-12 CL A4A	PAR VALUE OF $ 342,536 VAR RT DUE 09/25/2056	343,799	344,315
	CHENIERE CORP CHRISTI HD	PAR VALUE OF $ 170,000 5.125% DUE 06/30/2027	185,898	171,644
	CHEVRON CORP	PAR VALUE OF $ 5,000 3.078% DUE 05/11/2050	3,353	3,390
	CHEVRON USA INC	PAR VALUE OF $ 115,000 2.343% DUE 08/12/2050	67,678	66,812
	CHILDREN'S HOSPITAL/PHIL	PAR VALUE OF $ 65,000 2.704% DUE 07/01/2050	39,015	40,394
	CHILE ELECTRICITY LUX	PAR VALUE OF $ 469,202 5.580% DUE 10/20/2035	467,385	480,848
	CHUBB CORP	PAR VALUE OF $ 73,000 6.000% DUE 05/11/2037	85,063	79,241
	CHUBB CORP	PAR VALUE OF $ 1,000 6.500% DUE 05/15/2038	1,091	1,131
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 55,000 3.050% DUE 12/15/2061	34,607	33,722
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 75,000 4.150% DUE 03/13/2043	62,010	64,529
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 590,000 4.900% DUE 08/15/2035	589,150	592,502
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 45,000 6.700% DUE 05/15/2036	53,335	51,538
	CIGNA GROUP/THE	PAR VALUE OF $ 252,000 3.200% DUE 03/15/2040	206,141	199,065
	CIGNA GROUP/THE	PAR VALUE OF $ 180,000 3.875% DUE 10/15/2047	172,674	138,562
	CIGNA GROUP/THE	PAR VALUE OF $ 30,000 4.900% DUE 12/15/2048	26,716	26,746
	CIGNA GROUP/THE	PAR VALUE OF $ 65,000 6.125% DUE 11/15/2041	69,072	68,725
	CIGNA GROUP/THE	PAR VALUE OF $ 135,000 3.400% DUE 03/15/2050	88,347	94,400
	CIGNA GROUP/THE	PAR VALUE OF $ 20,000 3.400% DUE 03/15/2051	13,286	13,896
	CIGNA GROUP/THE	PAR VALUE OF $ 468,000 4.875% DUE 09/15/2032	467,963	474,089
	CISCO SYSTEMS INC	PAR VALUE OF $ 280,000 5.300% DUE 02/26/2054	276,364	268,386
	CISCO SYSTEMS INC	PAR VALUE OF $ 170,000 5.350% DUE 02/26/2064	170,456	160,579
	CISCO SYSTEMS INC	PAR VALUE OF $ 110,000 5.500% DUE 02/24/2055	106,619	108,759
	CISCO SYSTEMS INC	PAR VALUE OF $ 80,000 5.900% DUE 02/15/2039	86,773	86,004
	CITIGROUP INC	PAR VALUE OF $ 54,000 4.650% DUE 07/23/2048	45,881	47,632
	CITIGROUP INC	PAR VALUE OF $ 85,000 4.650% DUE 07/30/2045	76,143	76,518
	CITIGROUP INC	PAR VALUE OF $ 206,000 4.750% DUE 05/18/2046	181,183	180,775
	CITIGROUP INC	PAR VALUE OF $ 35,000 5.875% DUE 01/30/2042	37,059	36,804
	CITIGROUP INC	PAR VALUE OF $ 25,000 6.875% DUE 02/15/2098	29,814	28,552
	CITIGROUP INC	PAR VALUE OF $ 35,000 8.125% DUE 07/15/2039	44,372	44,873
	CITIGROUP INC	PAR VALUE OF $ 1,080,000 8.125% DUE 07/15/2039	1,356,599	1,384,646
	CITIGROUP INC	PAR VALUE OF $ 610,000 VAR RT DUE 03/04/2056	592,752	607,401
	CITIGROUP INC	PAR VALUE OF $ 910,000 VAR RT DUE 03/04/2056	902,368	906,123
	CITIGROUP INC	PAR VALUE OF $ 620,000 VAR RT DUE 03/17/2033	540,206	591,158
	CITIGROUP INC	PAR VALUE OF $ 327,000 VAR RT DUE 05/07/2031	327,000	333,995
	CITIGROUP INC	PAR VALUE OF $ 443,000 VAR RT DUE 05/25/2034	443,000	470,462

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	CITIGROUP INC	PAR VALUE OF $ 422,000 VAR RT DUE 09/19/2030	426,347	425,355
	CITZN SER 2024-1 CL A3	PAR VALUE OF $ 223,843 5.110% DUE 04/17/2028	223,842	225,073
	CMLTI SER 2025-1 CL A8	PAR VALUE OF $ 140,781 VAR RT DUE 01/25/2055	139,882	141,619
	CMLTI SER 2025-3 CL A11	PAR VALUE OF $ 139,836 VAR RT DUE 06/25/2055	138,999	140,660
	CMS ENERGY CORP	PAR VALUE OF $ 245,000 3.450% DUE 08/15/2027	265,063	242,746
	CNH SER 2024-B CL A4	PAR VALUE OF $ 292,000 5.230% DUE 11/17/2031	291,941	301,112
	COCA-COLA CO/THE	PAR VALUE OF $ 50,000 2.500% DUE 06/01/2040	35,887	37,176
	COCA-COLA CO/THE	PAR VALUE OF $ 165,000 5.200% DUE 01/14/2055	157,466	159,081
	COCA-COLA CO/THE	PAR VALUE OF $ 170,000 5.400% DUE 05/13/2064	165,994	165,133
	COLUMBIA PIPELINES OPCO	PAR VALUE OF $ 314,000 6.036% DUE 11/15/2033	314,110	336,124
	COLUMBIA PIPELINES OPCO	PAR VALUE OF $ 82,000 6.544% DUE 11/15/2053	88,650	87,314
	COMCAST CORP	PAR VALUE OF $ 145,000 2.800% DUE 01/15/2051	95,013	84,000
	COMCAST CORP	PAR VALUE OF $ 95,000 2.887% DUE 11/01/2051	63,149	55,555
	COMCAST CORP	PAR VALUE OF $ 695,000 2.887% DUE 11/01/2051	448,817	406,429
	COMCAST CORP	PAR VALUE OF $ 1,983,000 2.937% DUE 11/01/2056	1,480,916	1,114,208
	COMCAST CORP	PAR VALUE OF $ 70,000 2.937% DUE 11/01/2056	41,024	39,332
	COMCAST CORP	PAR VALUE OF $ 225,000 2.987% DUE 11/01/2063	123,727	121,703
	COMCAST CORP	PAR VALUE OF $ 100,000 3.400% DUE 07/15/2046	72,881	69,535
	COMCAST CORP	PAR VALUE OF $ 225,000 3.450% DUE 02/01/2050	158,601	150,426
	COMCAST CORP	PAR VALUE OF $ 120,000 3.900% DUE 03/01/2038	132,752	104,526
	COMCAST CORP	PAR VALUE OF $ 475,000 3.969% DUE 11/01/2047	440,552	355,770
	COMCAST CORP	PAR VALUE OF $ 290,000 3.969% DUE 11/01/2047	242,909	217,207
	COMCAST CORP	PAR VALUE OF $ 375,000 3.999% DUE 11/01/2049	288,232	276,518
	COMCAST CORP	PAR VALUE OF $ 35,000 4.000% DUE 08/15/2047	26,476	26,435
	COMCAST CORP	PAR VALUE OF $ 102,000 4.000% DUE 03/01/2048	73,813	76,724
	COMCAST CORP	PAR VALUE OF $ 55,000 4.049% DUE 11/01/2052	41,730	40,231
	COMCAST CORP	PAR VALUE OF $ 35,000 4.700% DUE 10/15/2048	29,043	29,177
	COMCAST CORP	PAR VALUE OF $ 100,000 4.950% DUE 10/15/2058	87,788	82,913
	COMCAST CORP	PAR VALUE OF $ 250,000 5.168% DUE 01/15/2037	249,725	246,493
	COMCAST CORP	PAR VALUE OF $ 95,000 5.650% DUE 06/01/2054	92,829	89,025
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 315,000 3.910% DUE 10/01/2050	238,842	235,264
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 105,000 3.910% DUE 10/01/2050	93,635	78,421
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 225,000 4.187% DUE 10/01/2049	181,158	176,468
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 170,000 4.187% DUE 10/01/2049	134,982	133,331
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 155,000 4.975% DUE 09/01/2035	155,059	153,177
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 405,000 5.662% DUE 09/01/2055	405,986	390,849
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 290,000 3.000% DUE 03/01/2050	283,055	189,599
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 168,000 3.125% DUE 03/15/2051	118,921	111,413
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 15,000 3.650% DUE 06/15/2046	16,041	11,460
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 115,000 3.700% DUE 03/01/2045	83,750	89,967
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 145,000 3.750% DUE 08/15/2047	119,044	110,841
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 70,000 3.800% DUE 10/01/2042	67,726	56,484
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 400,000 4.000% DUE 03/01/2048	320,783	317,716
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 120,000 4.000% DUE 03/01/2049	119,982	93,522
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 90,000 4.000% DUE 03/01/2049	72,690	70,142
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 30,000 4.350% DUE 11/15/2045	32,035	25,504
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 304,000 4.600% DUE 08/15/2043	377,709	271,007
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 95,000 5.650% DUE 06/01/2054	94,476	94,204
	CON EDISON CO OF NY INC	PAR VALUE OF $ 115,000 3.200% DUE 12/01/2051	73,737	76,360

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CON EDISON CO OF NY INC	PAR VALUE OF $ 140,000 3.950% DUE 03/01/2043	107,830	115,108
	CON EDISON CO OF NY INC	PAR VALUE OF $ 75,000 4.125% DUE 05/15/2049	61,307	59,575
	CON EDISON CO OF NY INC	PAR VALUE OF $ 80,000 4.500% DUE 05/15/2058	64,878	65,455
	CON EDISON CO OF NY INC	PAR VALUE OF $ 170,000 5.900% DUE 11/15/2053	168,445	173,288
	CON EDISON CO OF NY INC	PAR VALUE OF $ 95,000 6.150% DUE 11/15/2052	94,421	99,907
	CONAGRA BRANDS INC	PAR VALUE OF $ 10,000 5.300% DUE 11/01/2038	8,899	9,547
	CONAGRA BRANDS INC	PAR VALUE OF $ 236,000 5.400% DUE 11/01/2048	211,700	211,418
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 70,000 3.800% DUE 03/15/2052	52,323	51,350
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 195,000 4.025% DUE 03/15/2062	140,748	141,673
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 308,000 4.850% DUE 01/15/2032	307,775	316,267
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 35,000 5.300% DUE 05/15/2053	34,683	32,604
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 20,000 5.500% DUE 01/15/2055	19,267	19,131
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 260,000 5.700% DUE 09/15/2063	255,264	250,492
	CONSOLIDATED EDISON CO	PAR VALUE OF $ 225,000 3.875% DUE 06/15/2047	207,066	174,539
	CONSOLIDATED EDISON CO	PAR VALUE OF $ 85,000 4.500% DUE 12/01/2045	96,283	73,135
	CONSTELLATION BRANDS INC	PAR VALUE OF $ 60,000 4.950% DUE 11/01/2035	59,830	59,335
	CONSTELLATION SOFTWARE	PAR VALUE OF $ 228,000 5.158% DUE 02/16/2029	228,000	232,346
	CONSUMERS ENERGY CO	PAR VALUE OF $ 40,000 4.350% DUE 04/15/2049	33,432	33,291
	COOPERATIEVE RABOBANK UA	PAR VALUE OF $ 210,000 5.250% DUE 05/24/2041	207,304	210,842
	COOPERATIEVE RABOBANK UA	PAR VALUE OF $ 65,000 5.750% DUE 12/01/2043	58,253	65,500
	COREBRIDGE FINANCIAL INC	PAR VALUE OF $ 166,000 VAR RT DUE PERPETUAL	166,196	170,595
	CORNING INC	PAR VALUE OF $ 92,000 5.450% DUE 11/15/2079	91,742	84,038
	CORNING INC	PAR VALUE OF $ 45,000 5.850% DUE 11/15/2068	39,859	43,691
	COTERRA ENERGY INC	PAR VALUE OF $ 30,000 5.400% DUE 02/15/2035	29,861	30,450
	COTERRA ENERGY INC	PAR VALUE OF $ 40,000 5.900% DUE 02/15/2055	39,742	38,408
	COTTAGE HEALTH SYSTEM	PAR VALUE OF $ 30,000 3.304% DUE 11/01/2049	23,817	21,167
	COX COMMUNICATIONS INC	PAR VALUE OF $ 345,000 2.950% DUE 10/01/2050	193,399	191,965
	COX COMMUNICATIONS INC	PAR VALUE OF $ 279,000 5.700% DUE 06/15/2033	278,646	281,402
	COX COMMUNICATIONS INC	PAR VALUE OF $ 55,000 5.800% DUE 12/15/2053	48,730	46,907
	COX COMMUNICATIONS INC	PAR VALUE OF $ 495,000 5.950% DUE 09/01/2054	449,139	433,328
	CRH AMERICA FINANCE INC	PAR VALUE OF $ 356,000 5.500% DUE 01/09/2035	355,947	370,507
	CROWN CASTLE INC	PAR VALUE OF $ 60,000 5.200% DUE 02/15/2049	54,179	54,083
	CSL FINANCE PLC	PAR VALUE OF $ 140,000 4.625% DUE 04/27/2042	128,386	126,423
	CSL FINANCE PLC	PAR VALUE OF $ 600,000 4.750% DUE 04/27/2052	553,500	517,584
	CSX CORP	PAR VALUE OF $ 45,000 3.350% DUE 09/15/2049	37,512	31,635
	CSX CORP	PAR VALUE OF $ 35,000 3.800% DUE 04/15/2050	26,549	26,608
	CSX CORP	PAR VALUE OF $ 45,000 4.500% DUE 08/01/2054	37,321	37,757
	CSX CORP	PAR VALUE OF $ 175,000 4.650% DUE 03/01/2068	170,901	143,337
	CSX CORP	PAR VALUE OF $ 35,000 4.750% DUE 11/15/2048	29,961	31,116
	CSX CORP	PAR VALUE OF $ 10,000 6.150% DUE 05/01/2037	10,726	10,979
	CVS HEALTH CORP	PAR VALUE OF $ 114,000 4.125% DUE 04/01/2040	93,240	97,421
	CVS HEALTH CORP	PAR VALUE OF $ 195,000 4.300% DUE 03/25/2028	232,403	195,645
	CVS HEALTH CORP	PAR VALUE OF $ 1,725,000 4.780% DUE 03/25/2038	1,701,467	1,628,245
	CVS HEALTH CORP	PAR VALUE OF $ 525,000 5.050% DUE 03/25/2048	463,852	462,814
	CVS HEALTH CORP	PAR VALUE OF $ 2,169,000 5.050% DUE 03/25/2048	1,901,364	1,912,082
	CVS HEALTH CORP	PAR VALUE OF $ 390,000 5.125% DUE 07/20/2045	347,487	352,096
	CVS HEALTH CORP	PAR VALUE OF $ 55,000 6.125% DUE 09/15/2039	53,695	57,032
	CVS PASS THROUGH TRUST	PAR VALUE OF $ 194,601 6.943% DUE 01/10/2030	225,013	201,933

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	CVS PASS-THROUGH TR 2013	PAR VALUE OF $ 234,228 4.704% DUE 01/10/2036	218,919	217,408
	CVS PASS-THROUGH TRUST	PAR VALUE OF $ 47,692 5.880% DUE 01/10/2028	50,296	48,089
	DAIMLER TRUCK FINAN NA	PAR VALUE OF $ 136,000 4.650% DUE 10/12/2030	136,296	136,962
	DAIMLER TRUCK FINAN NA	PAR VALUE OF $ 334,000 5.375% DUE 01/13/2032	342,391	344,217
	DALLAS TX AREA RAPID TRANSIT S REV	PAR VALUE OF $ 130,000 2.613% DUE 12/01/2048	130,000	89,114
	DALLAS TX AREA RAPID TRANSIT S REV	PAR VALUE OF $ 115,000 5.999% DUE 12/01/2044	121,537	120,430
	DANAHER CORP	PAR VALUE OF $ 90,000 2.600% DUE 10/01/2050	56,398	54,931
	DEERE & COMPANY	PAR VALUE OF $ 17,000 5.700% DUE 01/19/2055	17,035	17,570
	DELTA AIR LINES 2020-AA	PAR VALUE OF $ 427,512 2.000% DUE 06/10/2028	421,688	408,300
	DEPOSITORY TRUST & CLEAR	PAR VALUE OF $ 250,000 VAR RT PERPETUAL	250,000	246,643
	DEVON ENERGY CORPORATION	PAR VALUE OF $ 220,000 4.750% DUE 05/15/2042	219,791	190,221
	DEVON ENERGY CORPORATION	PAR VALUE OF $ 25,000 5.000% DUE 06/15/2045	20,067	21,749
	DH EUROPE FINANCE II	PAR VALUE OF $ 325,000 3.250% DUE 11/15/2039	273,676	266,201
	DIAMONDBACK ENERGY INC	PAR VALUE OF $ 70,000 4.250% DUE 03/15/2052	55,759	54,409
	DIAMONDBACK ENERGY INC	PAR VALUE OF $ 301,000 5.550% DUE 04/01/2035	300,582	309,377
	DIAMONDBACK ENERGY INC	PAR VALUE OF $ 630,000 6.250% DUE 03/15/2053	620,184	636,017
	DICK'S SPORTING GOODS	PAR VALUE OF $ 95,000 4.100% DUE 01/15/2052	69,888	69,413
	DOMINION ENERGY INC	PAR VALUE OF $ 370,000 3.300% DUE 04/15/2041	368,884	280,889
	DOMINION ENERGY INC	PAR VALUE OF $ 115,000 4.050% DUE 09/15/2042	110,123	93,416
	DOMINION ENERGY INC	PAR VALUE OF $ 224,000 VAR RT DUE 02/01/2055	224,107	232,832
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 150,000 5.250% DUE 11/15/2041	143,592	135,941
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 197,000 4.800% DUE 05/15/2049	174,032	154,684
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 65,000 5.550% DUE 11/30/2048	62,813	57,076
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 5,000 6.900% DUE 05/15/2053	5,215	5,128
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 101,000 9.400% DUE 05/15/2039	132,567	129,842
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 140,000 4.375% DUE 11/15/2042	122,267	110,824
	DPABS SER 2021-1A CL A2II	PAR VALUE OF $ 671,998 3.151% DUE 04/25/2051	671,998	615,735
	DTE ELECTRIC CO	PAR VALUE OF $ 153,000 3.750% DUE 08/15/2047	118,247	117,305
	DTE ELECTRIC CO	PAR VALUE OF $ 35,000 4.300% DUE 07/01/2044	29,408	29,805
	DTE ELECTRIC CO	PAR VALUE OF $ 120,000 5.250% DUE 05/15/2035	119,724	123,329
	DTE ELECTRIC CO	PAR VALUE OF $ 217,000 5.250% DUE 05/15/2035	222,542	223,020
	DTE ELECTRIC CO	PAR VALUE OF $ 275,000 5.850% DUE 05/15/2055	277,762	282,227
	DTE ENERGY CO	PAR VALUE OF $ 293,000 5.850% DUE 06/01/2034	292,780	312,429
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 577,000 2.850% DUE 03/15/2032	576,648	528,405
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 45,000 3.450% DUE 04/15/2051	35,829	31,915
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 110,000 3.700% DUE 12/01/2047	111,507	83,048
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 170,000 3.750% DUE 06/01/2045	134,694	133,588
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 45,000 6.050% DUE 04/15/2038	46,771	48,667
	DUKE ENERGY CORP	PAR VALUE OF $ 30,000 3.750% DUE 09/01/2046	22,825	22,750
	DUKE ENERGY CORP	PAR VALUE OF $ 160,000 3.750% DUE 09/01/2046	126,866	121,334
	DUKE ENERGY CORP	PAR VALUE OF $ 170,000 3.950% DUE 08/15/2047	155,474	130,917
	DUKE ENERGY CORP	PAR VALUE OF $ 30,000 4.200% DUE 06/15/2049	22,007	23,611
	DUKE ENERGY CORP	PAR VALUE OF $ 160,000 4.950% DUE 09/15/2035	159,475	158,658
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 580,000 3.400% DUE 10/01/2046	388,867	423,087
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 35,000 3.400% DUE 10/01/2046	23,744	25,531
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 200,000 4.200% DUE 07/15/2048	181,374	162,542
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 525,000 6.350% DUE 09/15/2037	745,845	582,671

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	DUKE ENERGY INDIANA INC	PAR VALUE OF $ 10,000 4.200% DUE 03/15/2042	7,827	8,570
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 125,000 2.750% DUE 04/01/2050	85,781	78,083
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 115,000 2.750% DUE 04/01/2050	73,056	71,836
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 245,000 3.250% DUE 10/01/2049	231,024	167,156
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 45,000 3.250% DUE 10/01/2049	31,878	30,702
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 85,000 3.750% DUE 05/15/2046	82,151	66,218
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 245,000 4.900% DUE 07/15/2043	302,372	228,100
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 135,000 5.400% DUE 04/01/2053	134,879	128,193
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 65,000 5.900% DUE 05/15/2055	64,864	66,197
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 335,000 6.350% DUE 08/15/2038	478,099	369,897
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 55,000 6.350% DUE 08/15/2038	77,945	60,729
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 70,000 6.450% DUE 04/01/2039	101,501	77,445
	DUKE ENERGY OHIO INC	PAR VALUE OF $ 175,000 3.700% DUE 06/15/2046	171,488	133,222
	DUKE ENERGY OHIO INC	PAR VALUE OF $ 115,000 4.300% DUE 02/01/2049	142,831	93,992
	DUKE ENERGY PROGRESS INC	PAR VALUE OF $ 340,000 4.100% DUE 05/15/2042	343,397	289,041
	DUKE ENERGY PROGRESS INC	PAR VALUE OF $ 60,000 4.200% DUE 08/15/2045	49,214	49,769
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 255,000 2.500% DUE 08/15/2050	149,114	148,662
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 65,000 3.600% DUE 09/15/2047	49,000	48,359
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 90,000 3.700% DUE 10/15/2046	65,022	68,594
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 130,000 4.375% DUE 03/30/2044	108,336	111,224
	DUKE UNIVERSITY	PAR VALUE OF $ 65,000 2.832% DUE 10/01/2055	43,766	40,695
	DUPONT DE NEMOURS INC	PAR VALUE OF $ 50,000 5.319% DUE 11/15/2038	49,779	50,105
	EAGLE MATERIALS INC	PAR VALUE OF $ 140,000 5.000% DUE 03/15/2036	138,464	137,134
	EASTERN ENERGY GAS	PAR VALUE OF $ 155,000 6.200% DUE 01/15/2055	154,414	160,182
	EASTMAN CHEMICAL CO	PAR VALUE OF $ 40,000 4.650% DUE 10/15/2044	48,733	33,919
	ECOLAB INC	PAR VALUE OF $ 225,000 2.750% DUE 08/18/2055	175,598	135,376
	ECOLAB INC	PAR VALUE OF $ 80,000 5.000% DUE 09/01/2035	79,968	81,518
	EL PASO NATURAL GAS	PAR VALUE OF $ 235,000 8.375% DUE 06/15/2032	324,125	282,143
	ELECTRICITE DE FRANCE SA	PAR VALUE OF $ 100,000 4.950% DUE 10/13/2045	90,022	88,493
	ELECTRICITE DE FRANCE SA	PAR VALUE OF $ 90,000 6.000% DUE 04/22/2064	88,127	88,512
	ELECTRONIC ARTS INC	PAR VALUE OF $ 242,000 1.850% DUE 02/15/2031	204,197	232,603
	ELEMENT FLEET MANAGEMENT	PAR VALUE OF $ 335,000 4.641% DUE 11/24/2030	335,002	335,935
	ELEMENT FLEET MANAGEMENT	PAR VALUE OF $ 310,000 6.271% DUE 06/26/2026	310,000	312,747
	ELEVANCE HEALTH INC	PAR VALUE OF $ 105,000 5.125% DUE 02/15/2053	99,381	94,769
	ELEVANCE HEALTH INC	PAR VALUE OF $ 80,000 5.650% DUE 06/15/2054	79,294	77,805
	ELEVANCE HEALTH INC	PAR VALUE OF $ 50,000 5.700% DUE 02/15/2055	49,144	48,759
	ELEVANCE HEALTH INC	PAR VALUE OF $ 450,000 5.700% DUE 02/15/2055	442,950	438,827
	ELEVANCE HEALTH INC	PAR VALUE OF $ 55,000 5.850% DUE 11/01/2064	54,020	54,005
	ELEVANCE HEALTH INC	PAR VALUE OF $ 265,000 5.850% DUE 11/01/2064	264,226	260,204
	ELEVANCE HEALTH INC	PAR VALUE OF $ 30,000 5.850% DUE 01/15/2036	29,301	31,739
	ELI LILLY & CO	PAR VALUE OF $ 19,000 3.700% DUE 03/01/2045	15,430	15,264
	ELI LILLY & CO	PAR VALUE OF $ 40,000 3.950% DUE 03/15/2049	32,541	32,148
	ELI LILLY & CO	PAR VALUE OF $ 50,000 4.150% DUE 03/15/2059	39,782	39,650
	ELI LILLY & CO	PAR VALUE OF $ 368,000 4.550% DUE 10/15/2032	367,853	373,097
	ELI LILLY & CO	PAR VALUE OF $ 105,000 4.875% DUE 02/27/2053	109,260	95,932
	ELI LILLY & CO	PAR VALUE OF $ 185,000 4.950% DUE 02/27/2063	170,435	166,824
	ELI LILLY & CO	PAR VALUE OF $ 340,000 5.000% DUE 02/09/2054	333,391	317,608
	ELI LILLY & CO	PAR VALUE OF $ 320,000 5.050% DUE 08/14/2054	317,652	299,734
	ELI LILLY & CO	PAR VALUE OF $ 125,000 5.100% DUE 02/09/2064	123,426	115,094

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	ELI LILLY & CO	PAR VALUE OF $ 75,000 5.200% DUE 08/14/2064	72,269	70,571
	ELI LILLY & CO	PAR VALUE OF $ 135,000 5.650% DUE 10/15/2065	136,535	136,027
	ELP SER 2025-ELP CL A	PAR VALUE OF $ 312,000 VAR RT DUE 11/13/2042	312,000	311,702
	ENABLE MIDSTREAM PARTNER	PAR VALUE OF $ 40,000 5.000% DUE 05/15/2044	44,000	34,672
	ENBRIDGE ENERGY PARTNERS	PAR VALUE OF $ 130,000 5.500% DUE 09/15/2040	139,858	128,863
	ENBRIDGE ENERGY PARTNERS	PAR VALUE OF $ 100,000 7.375% DUE 10/15/2045	122,477	115,786
	ENBRIDGE INC	PAR VALUE OF $ 389,000 5.200% DUE 11/20/2035	387,891	392,112
	ENERGY TRANSFER LP	PAR VALUE OF $ 420,000 6.050% DUE 06/01/2041	411,138	425,389
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 560,000 5.000% DUE 05/15/2050	474,328	468,524
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 90,000 5.000% DUE 05/15/2050	77,525	75,299
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 25,000 5.800% DUE 06/15/2038	26,080	25,461
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 75,000 6.250% DUE 04/15/2049	71,210	74,228
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 165,000 6.250% DUE 04/15/2049	181,965	163,302
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 145,000 5.150% DUE 03/15/2045	145,833	128,176
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 390,000 5.300% DUE 04/15/2047	348,175	346,078
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 125,000 6.000% DUE 06/15/2048	120,046	121,223
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 35,000 6.125% DUE 12/15/2045	34,293	34,357
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 240,000 6.125% DUE 12/15/2045	254,432	235,589
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 176,000 8.250% DUE 11/15/2029	196,757	198,334
	ENTERGY ARKANSAS LLC	PAR VALUE OF $ 170,000 4.200% DUE 04/01/2049	136,982	137,231
	ENTERGY ARKANSAS LLC	PAR VALUE OF $ 419,000 5.450% DUE 06/01/2034	418,690	437,729
	ENTERGY LOUISIANA LLC	PAR VALUE OF $ 130,000 3.100% DUE 06/15/2041	104,048	98,796
	ENTERGY LOUISIANA LLC	PAR VALUE OF $ 50,000 4.200% DUE 04/01/2050	37,404	39,933
	ENTERGY LOUISIANA LLC	PAR VALUE OF $ 145,000 5.800% DUE 03/15/2055	146,401	145,719
	ENTERGY MISSISSIPPI LLC	PAR VALUE OF $ 95,000 3.850% DUE 06/01/2049	78,743	72,437
	ENTERGY MISSISSIPPI LLC	PAR VALUE OF $ 80,000 5.800% DUE 04/15/2055	80,052	80,474
	ENTERGY MISSISSIPPI LLC	PAR VALUE OF $ 40,000 5.850% DUE 06/01/2054	39,982	40,306
	ENTERGY TEXAS INC	PAR VALUE OF $ 86,000 3.550% DUE 09/30/2049	72,287	61,313
	ENTERGY TEXAS INC	PAR VALUE OF $ 205,000 3.550% DUE 09/30/2049	221,257	146,153
	ENTERGY TEXAS INC	PAR VALUE OF $ 80,000 4.500% DUE 03/30/2039	79,177	74,231
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 185,000 4.450% DUE 02/15/2043	171,513	162,584
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 50,000 3.200% DUE 02/15/2052	32,327	33,166
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 45,000 3.200% DUE 02/15/2052	27,805	29,849
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 160,000 3.300% DUE 02/15/2053	103,666	106,838
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 90,000 3.300% DUE 02/15/2053	58,765	60,097
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 80,000 3.700% DUE 01/31/2051	56,063	58,665
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 55,000 4.250% DUE 02/15/2048	42,099	45,160
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 70,000 4.800% DUE 02/01/2049	58,037	61,642
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 45,000 4.850% DUE 03/15/2044	39,900	41,074
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 375,000 4.850% DUE 08/15/2042	345,710	347,160
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 25,000 4.900% DUE 05/15/2046	22,962	22,604
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 50,000 5.200% DUE 01/15/2036	51,063	50,897
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 139,000 5.950% DUE 02/01/2041	141,574	146,541
	EOG RESOURCES INC	PAR VALUE OF $ 300,000 4.375% DUE 04/15/2030	365,676	301,851
	EOG RESOURCES INC	PAR VALUE OF $ 70,000 4.950% DUE 04/15/2050	63,438	62,577
	EOG RESOURCES INC	PAR VALUE OF $ 65,000 5.350% DUE 01/15/2036	64,946	66,791
	EOG RESOURCES INC	PAR VALUE OF $ 295,000 5.650% DUE 12/01/2054	288,817	288,528
	EOG RESOURCES INC	PAR VALUE OF $ 90,000 5.950% DUE 07/15/2055	90,539	91,654
	EPR PROPERTIES	PAR VALUE OF $ 253,000 3.600% DUE 11/15/2031	210,160	234,468

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	EPR PROPERTIES	PAR VALUE OF $ 368,000 4.750% DUE 11/15/2030	363,584	365,133
	EQUINOR ASA	PAR VALUE OF $ 200,000 3.250% DUE 11/18/2049	135,318	139,408
	EQUINOR ASA	PAR VALUE OF $ 107,000 3.625% DUE 04/06/2040	91,690	90,434
	EQUINOR ASA	PAR VALUE OF $ 10,000 4.250% DUE 11/23/2041	8,581	8,862
	EQUINOR ASA	PAR VALUE OF $ 222,000 4.800% DUE 11/08/2043	207,845	206,453
	EQUINOR ASA	PAR VALUE OF $ 40,000 5.125% DUE 06/03/2035	39,984	41,079
	ESSENTIAL UTILITIES INC	PAR VALUE OF $ 225,000 3.351% DUE 04/15/2050	193,593	154,679
	ESSENTIAL UTILITIES INC	PAR VALUE OF $ 75,000 5.250% DUE 08/15/2035	74,849	76,504
	ESSENTIAL UTILITIES INC	PAR VALUE OF $ 76,000 5.300% DUE 05/01/2052	70,343	71,095
	ESTEE LAUDER CO INC	PAR VALUE OF $ 15,000 4.375% DUE 06/15/2045	12,587	12,634
	EVERGY KANSAS CENTRAL	PAR VALUE OF $ 220,000 3.450% DUE 04/15/2050	163,770	155,093
	EVERGY KANSAS CENTRAL	PAR VALUE OF $ 65,000 4.125% DUE 03/01/2042	60,434	54,726
	EVERGY METRO	PAR VALUE OF $ 240,000 5.125% DUE 08/15/2035	239,527	242,506
	EVERGY METRO	PAR VALUE OF $ 90,000 5.300% DUE 10/01/2041	87,287	88,351
	EXELON CORP	PAR VALUE OF $ 220,000 4.950% DUE 06/15/2035	253,122	219,206
	EXELON CORP	PAR VALUE OF $ 45,000 5.625% DUE 06/15/2035	54,119	46,994
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 145,000 2.995% DUE 08/16/2039	129,370	116,035
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 240,000 3.452% DUE 04/15/2051	179,835	172,106
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 200,000 4.114% DUE 03/01/2046	164,660	167,222
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 365,000 4.327% DUE 03/19/2050	309,793	305,932
	F&G GLOBAL FUNDI	PAR VALUE OF $ 364,000 1.750% DUE 06/30/2026	363,894	359,501
	FACTSET RESEARCH SYSTEMS	PAR VALUE OF $ 425,000 3.450% DUE 03/01/2032	375,813	394,914
	FAIRFAX FINL HLDGS LTD	PAR VALUE OF $ 125,000 6.350% DUE 03/22/2054	124,892	129,469
	FARMERS EXCHANGE CAP III	PAR VALUE OF $ 700,000 VAR RT DUE 10/15/2054	653,058	656,516
	FARMERS INS EXCH	PAR VALUE OF $ 380,000 VAR RT DUE 10/15/2064	380,000	389,888
	FARMERS INS EXCH	PAR VALUE OF $ 40,000 VAR RT DUE 11/01/2057	32,516	34,140
	FEDEX CORP	PAR VALUE OF $ 115,000 3.875% DUE 08/01/2042	90,633	91,034
	FEDEX CORP	PAR VALUE OF $ 182,000 4.050% DUE 02/15/2048	134,972	139,257
	FEDEX CORP	PAR VALUE OF $ 170,000 4.100% DUE 02/01/2045	134,355	134,111
	FEDEX CORP	PAR VALUE OF $ 258,000 4.100% DUE 04/15/2043	216,342	207,749
	FEDEX CORP	PAR VALUE OF $ 96,000 4.400% DUE 01/15/2047	77,143	78,101
	FEDEX CORP	PAR VALUE OF $ 210,000 4.750% DUE 11/15/2045	181,877	181,661
	FEDEX CORP	PAR VALUE OF $ 167,000 4.950% DUE 10/17/2048	144,058	145,880
	FERGUSON FINANCE PLC	PAR VALUE OF $ 800,000 3.250% DUE 06/02/2030	847,300	763,480
	FIDELITY NATIONAL INFORM	PAR VALUE OF $ 25,000 4.750% DUE 05/15/2048	30,482	21,102
	FIRSTENERGY CORP	PAR VALUE OF $ 85,000 5.100% DUE 07/15/2047	71,140	74,829
	FISERV INC	PAR VALUE OF $ 80,000 4.400% DUE 07/01/2049	65,306	62,769
	FLORIDA GAS TRANSMISSION	PAR VALUE OF $ 314,000 5.750% DUE 07/15/2035	316,572	325,819
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 85,000 3.150% DUE 10/01/2049	62,037	58,212
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 265,000 3.700% DUE 12/01/2047	199,837	203,785
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 25,000 3.950% DUE 03/01/2048	20,213	19,976
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 55,000 3.990% DUE 03/01/2049	42,901	43,656
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 70,000 4.050% DUE 10/01/2044	54,820	58,307
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 75,000 4.125% DUE 06/01/2048	65,683	61,118
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 335,000 4.700% DUE 02/15/2036	333,878	331,814
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 6,000 5.300% DUE 04/01/2053	5,539	5,746
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 95,000 5.600% DUE 02/15/2066	94,289	93,510
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 96,000 5.600% DUE 06/15/2054	100,048	96,376
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 65,000 5.960% DUE 04/01/2039	69,985	70,103

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 220,000 2.875% DUE 12/04/2051	142,440	140,224
	FLORIDA POWER CORP	PAR VALUE OF $ 230,000 6.400% DUE 06/15/2038	256,761	256,301
	FLORIDA POWER CORP	PAR VALUE OF $ 115,000 6.400% DUE 06/15/2038	167,882	128,150
	FMC CORP	PAR VALUE OF $ 6,000 4.500% DUE 10/01/2049	5,192	3,813
	FMC CORP	PAR VALUE OF $ 290,000 4.500% DUE 10/01/2049	216,897	184,315
	FMC CORP	PAR VALUE OF $ 415,000 6.375% DUE 05/18/2053	391,320	308,519
	FORD MOTOR COMPANY	PAR VALUE OF $ 50,000 4.750% DUE 01/15/2043	39,419	39,597
	FORD MOTOR CREDIT CO LLC	PAR VALUE OF $ 539,000 4.000% DUE 11/13/2030	451,807	508,649
	FORD MOTOR CREDIT CO LLC	PAR VALUE OF $ 263,000 5.113% DUE 05/03/2029	238,901	263,405
	FORDF SER 2024-2 CL A	PAR VALUE OF $ 531,000 5.240% DUE 04/15/2031	530,989	550,517
	FORTITUDE GROUP HOLDINGS	PAR VALUE OF $ 268,000 6.250% DUE 04/01/2030	269,075	279,146
	FOUNDRY JV HOLDCO LLC	PAR VALUE OF $ 835,000 6.300% DUE 01/25/2039	869,569	880,875
	FRED HUTCH CNCR CTR	PAR VALUE OF $ 60,000 4.966% DUE 01/01/2052	60,000	54,191
	FREEPORT MCMORAN INC	PAR VALUE OF $ 520,000 5.450% DUE 03/15/2043	523,848	503,381
	FRESB SER 2020-SB70 CL A5H	PAR VALUE OF $ 158,174 FLT RT DUE 10/25/2039	158,928	157,586
	GE CAPITAL INTL FUNDING	PAR VALUE OF $ 74,000 4.418% DUE 11/15/2035	66,921	72,212
	GE HEALTHCARE TECH INC	PAR VALUE OF $ 115,000 5.500% DUE 06/15/2035	115,081	119,478
	GEN LUX SARL/GEN USA INC	PAR VALUE OF $ 890,000 1.750% DUE 04/10/2026	888,843	884,135
	GENERAL ELEC CAPITAL CORP	PAR VALUE OF $ 135,000 5.875% DUE 01/14/2038	139,953	146,277
	GENERAL MOTORS CO	PAR VALUE OF $ 245,000 5.200% DUE 04/01/2045	211,038	220,052
	GENERAL MOTORS CO	PAR VALUE OF $ 162,000 5.625% DUE 04/15/2030	161,917	168,791
	GENERAL MOTORS CO	PAR VALUE OF $ 30,000 6.250% DUE 10/02/2043	29,798	30,421
	GENERAL MOTORS FINL CO	PAR VALUE OF $ 1,036,000 4.300% DUE 04/06/2029	1,034,146	1,033,897
	GENERAL MOTORS FINL CO	PAR VALUE OF $ 361,000 5.000% DUE 04/09/2027	360,596	364,870
	GENPACT UK/USA INC	PAR VALUE OF $ 341,000 4.950% DUE 11/18/2030	340,042	340,928
	GENUINE PARTS CO	PAR VALUE OF $ 261,000 2.750% DUE 02/01/2032	257,894	230,873
	GEORGIA POWER COMPANY	PAR VALUE OF $ 272,000 5.250% DUE 03/15/2034	283,546	280,818
	GEORGIA POWER COMPANY	PAR VALUE OF $ 90,000 4.300% DUE 03/15/2042	73,651	78,754
	GILEAD SCIENCES INC	PAR VALUE OF $ 35,000 2.600% DUE 10/01/2040	24,992	25,892
	GILEAD SCIENCES INC	PAR VALUE OF $ 75,000 4.150% DUE 03/01/2047	63,189	62,287
	GILEAD SCIENCES INC	PAR VALUE OF $ 165,000 4.500% DUE 02/01/2045	153,728	145,900
	GILEAD SCIENCES INC	PAR VALUE OF $ 60,000 4.750% DUE 03/01/2046	55,051	54,385
	GILEAD SCIENCES INC	PAR VALUE OF $ 244,000 4.800% DUE 04/01/2044	235,466	225,063
	GLAXOSMITHKLINE CAP INC	PAR VALUE OF $ 220,000 6.375% DUE 05/15/2038	256,100	246,732
	GLENCORE FINANCE CANADA	PAR VALUE OF $ 150,000 6.900% DUE 11/15/2037	162,210	169,247
	GLENCORE FUNDING LLC	PAR VALUE OF $ 557,000 5.186% DUE 04/01/2030	557,362	572,412
	GLENCORE FUNDING LLC	PAR VALUE OF $ 565,000 5.673% DUE 04/01/2035	560,307	589,900
	GLOBAL ATLANTIC FIN CO	PAR VALUE OF $ 361,000 3.125% DUE 06/15/2031	337,941	326,312
	GLOBAL ATLANTIC FIN CO	PAR VALUE OF $ 45,000 6.750% DUE 03/15/2054	44,697	45,970
	GLOBAL PAYMENTS INC	PAR VALUE OF $ 293,000 5.300% DUE 08/15/2029	301,736	299,689
	GOLDEN ST TOBACCO -B REV	PAR VALUE OF $ 85,000 3.293% DUE 06/01/2042	85,000	66,545
	GOLDMAN SACHS CAPITAL I	PAR VALUE OF $ 1,375,000 6.345% DUE 02/15/2034	1,416,728	1,459,329
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 165,000 4.750% DUE 10/21/2045	148,785	149,513
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 60,000 4.800% DUE 07/08/2044	52,322	55,620
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 205,000 5.150% DUE 05/22/2045	188,229	192,503
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 155,000 6.250% DUE 02/01/2041	164,589	169,713
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 63,000 6.750% DUE 10/01/2037	70,333	70,332
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 960,000 VAR RT DUE 01/28/2056	962,884	970,262
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 893,000 VAR RT DUE 01/28/2056	895,149	902,546

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 140,000 VAR RT DUE 02/24/2043	107,070	109,659
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 415,000 VAR RT DUE 02/24/2043	408,283	325,061
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 141,000 VAR RT DUE 04/22/2042	99,134	108,949
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 945,000 VAR RT DUE 04/23/2039	850,241	873,067
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 1,200,000 VAR RT DUE 05/01/2029	1,388,906	1,202,496
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 763,000 VAR RT DUE 10/21/2032	728,022	688,699
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 375,000 VAR RT DUE 10/21/2036	375,000	372,270
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 885,000 VAR RT DUE 11/19/2045	870,631	885,283
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 470,000 VAR RT DUE 11/19/2045	470,000	470,150
	GOLUB CAPITAL BDC	PAR VALUE OF $ 229,000 2.050% DUE 02/15/2027	215,281	222,160
	GOLUB CAPITAL CAP FND	PAR VALUE OF $ 361,000 5.875% DUE 05/01/2030	356,791	365,722
	GREENSAIF PIPELINES BIDC	PAR VALUE OF $ 335,000 6.103% DUE 08/23/2042	335,000	348,752
	GRUPO TELEVISA SAB	PAR VALUE OF $ 65,000 5.000% DUE 05/13/2045	55,403	43,020
	GRUPO TELEVISA SAB	PAR VALUE OF $ 65,000 6.625% DUE 01/15/2040	63,876	56,068
	GULFSTREAM NATURAL GAS	PAR VALUE OF $ 307,000 5.600% DUE 07/23/2035	307,558	314,647
	HARBOUR ENERGY PLC	PAR VALUE OF $ 385,000 6.327% DUE 04/01/2035	385,336	389,855
	HARTFORD FINL SVCS GRP	PAR VALUE OF $ 60,000 3.600% DUE 08/19/2049	41,636	44,405
	HCA INC	PAR VALUE OF $ 63,000 3.500% DUE 07/15/2051	62,686	42,701
	HCA INC	PAR VALUE OF $ 575,000 3.500% DUE 07/15/2051	399,619	389,735
	HCA INC	PAR VALUE OF $ 185,000 4.625% DUE 03/15/2052	152,196	151,082
	HCA INC	PAR VALUE OF $ 652,000 4.625% DUE 03/15/2052	542,522	532,462
	HCA INC	PAR VALUE OF $ 255,000 5.250% DUE 06/15/2049	226,756	230,461
	HCA INC	PAR VALUE OF $ 294,000 5.450% DUE 04/01/2031	299,480	306,848
	HCA INC	PAR VALUE OF $ 50,000 5.500% DUE 06/15/2047	47,725	47,251
	HCA INC	PAR VALUE OF $ 90,000 5.900% DUE 06/01/2053	86,375	88,115
	HCA INC	PAR VALUE OF $ 225,000 5.950% DUE 09/15/2054	221,646	222,278
	HCA INC	PAR VALUE OF $ 205,000 6.100% DUE 04/01/2064	203,729	203,075
	HCA INC	PAR VALUE OF $ 30,000 6.200% DUE 03/01/2055	29,753	30,574
	HEALTH CARE SERVICE CORP	PAR VALUE OF $ 690,000 3.200% DUE 06/01/2050	493,033	439,392
	HEALTH CARE SERVICE CORP	PAR VALUE OF $ 306,000 5.450% DUE 06/15/2034	305,599	313,277
	HEALTH CARE SERVICE CORP	PAR VALUE OF $ 265,000 5.875% DUE 06/15/2054	264,181	255,023
	HEALTHPEAK PROPERTIES	PAR VALUE OF $ 255,000 5.250% DUE 12/15/2032	254,702	261,378
	HERCULES CAPITAL INC	PAR VALUE OF $ 260,000 2.625% DUE 09/16/2026	259,334	256,461
	HERCULES CAPITAL INC	PAR VALUE OF $ 274,000 6.000% DUE 06/16/2030	271,081	277,474
	HESS CORP	PAR VALUE OF $ 52,000 5.600% DUE 02/15/2041	51,726	53,727
	HESS CORP	PAR VALUE OF $ 1,515,000 5.600% DUE 02/15/2041	1,456,903	1,565,328
	HESS CORP	PAR VALUE OF $ 20,000 5.800% DUE 04/01/2047	20,106	20,500
	HESS CORP	PAR VALUE OF $ 370,000 5.800% DUE 04/01/2047	432,094	379,250
	HESS CORP	PAR VALUE OF $ 175,000 6.000% DUE 01/15/2040	186,417	188,851
	HESS CORP	PAR VALUE OF $ 165,000 6.000% DUE 01/15/2040	169,412	178,060
	HESS CORP	PAR VALUE OF $ 165,000 7.125% DUE 03/15/2033	186,265	190,956
	HOME DEPOT INC	PAR VALUE OF $ 250,000 2.375% DUE 03/15/2051	142,598	143,385
	HOME DEPOT INC	PAR VALUE OF $ 55,000 2.750% DUE 09/15/2051	34,052	33,976
	HOME DEPOT INC	PAR VALUE OF $ 190,000 3.125% DUE 12/15/2049	127,846	129,502
	HOME DEPOT INC	PAR VALUE OF $ 222,000 3.125% DUE 12/15/2049	179,272	151,313
	HOME DEPOT INC	PAR VALUE OF $ 143,000 3.350% DUE 04/15/2050	102,253	100,875
	HOME DEPOT INC	PAR VALUE OF $ 45,000 3.625% DUE 04/15/2052	33,475	32,844
	HOME DEPOT INC	PAR VALUE OF $ 95,000 3.900% DUE 06/15/2047	98,110	75,542
	HOME DEPOT INC	PAR VALUE OF $ 290,000 3.900% DUE 06/15/2047	315,768	230,602

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	HOME DEPOT INC	PAR VALUE OF $ 279,000 4.200% DUE 04/01/2043	256,363	241,935
	HOME DEPOT INC	PAR VALUE OF $ 120,000 4.400% DUE 03/15/2045	109,581	104,178
	HOME DEPOT INC	PAR VALUE OF $ 25,000 4.500% DUE 12/06/2048	21,531	21,581
	HOME DEPOT INC	PAR VALUE OF $ 26,000 4.875% DUE 02/15/2044	24,436	24,288
	HOME DEPOT INC	PAR VALUE OF $ 17,000 5.950% DUE 04/01/2041	18,342	18,194
	HORIZON MUTUAL HOLDINGS	PAR VALUE OF $ 285,000 6.200% DUE 11/15/2034	284,242	275,635
	HP ENTERPRISE CO	PAR VALUE OF $ 75,000 5.600% DUE 10/15/2054	74,180	69,488
	HP INC	PAR VALUE OF $ 115,000 6.100% DUE 04/25/2035	114,745	121,470
	HPA SER 2022-1 CL A	PAR VALUE OF $ 125,752 3.930% DUE 04/17/2039	124,486	125,153
	HPS CORPORATE LENDING FU	PAR VALUE OF $ 222,000 5.450% DUE 01/14/2028	220,513	224,369
	HSBC BANK USA NA	PAR VALUE OF $ 1,110,000 7.000% DUE 01/15/2039	1,312,547	1,294,737
	HSBC HOLDINGS PLC	PAR VALUE OF $ 330,000 6.500% DUE 09/15/2037	345,741	362,000
	HSBC HOLDINGS PLC	PAR VALUE OF $ 276,000 VAR RT DUE 03/03/2031	276,000	282,859
	HSBC HOLDINGS PLC	PAR VALUE OF $ 400,000 VAR RT DUE 05/13/2036	401,023	422,508
	HSBC HOLDINGS PLC	PAR VALUE OF $ 918,000 VAR RT DUE 11/06/2031	918,554	920,827
	HSBC HOLDINGS PLC	PAR VALUE OF $ 70,000 VAR RT DUE 11/06/2036	70,000	70,192
	HSBC USA INC	PAR VALUE OF $ 45,000 7.200% DUE 07/15/2097	64,052	54,384
	HUMANA INC	PAR VALUE OF $ 50,000 3.950% DUE 08/15/2049	34,728	36,937
	HUMANA INC	PAR VALUE OF $ 15,000 4.625% DUE 12/01/2042	12,532	12,907
	HUMANA INC	PAR VALUE OF $ 55,000 4.800% DUE 03/15/2047	47,111	46,647
	HUMANA INC	PAR VALUE OF $ 45,000 5.500% DUE 03/15/2053	43,394	40,945
	HUMANA INC	PAR VALUE OF $ 80,000 5.750% DUE 04/15/2054	78,409	75,258
	HUMANA INC	PAR VALUE OF $ 272,000 5.750% DUE 04/15/2054	266,810	255,876
	HUMANA INC	PAR VALUE OF $ 245,000 6.000% DUE 05/01/2055	242,430	237,915
	HUNGARY	PAR VALUE OF $ 480,000 6.750% DUE 09/23/2055	473,677	500,438
	HUNTINGTON INGALLS INDUS	PAR VALUE OF $ 401,000 5.749% DUE 01/15/2035	400,001	424,021
	HYUNDAI CAPITAL AMERICA	PAR VALUE OF $ 335,000 5.300% DUE 01/08/2030	338,116	345,194
	IBM CORP	PAR VALUE OF $ 170,000 2.850% DUE 05/15/2040	119,603	128,172
	IBM CORP	PAR VALUE OF $ 170,000 3.430% DUE 02/09/2052	122,303	116,265
	IBM CORP	PAR VALUE OF $ 45,000 4.000% DUE 06/20/2042	37,516	37,702
	IBM CORP	PAR VALUE OF $ 109,000 4.150% DUE 05/15/2039	104,752	97,306
	IBM CORP	PAR VALUE OF $ 975,000 4.150% DUE 05/15/2039	828,927	870,402
	IBM CORP	PAR VALUE OF $ 35,000 7.125% DUE 12/01/2096	41,476	41,439
	IBM INTERNAT CAPITAL	PAR VALUE OF $ 435,000 5.300% DUE 02/05/2054	411,604	405,420
	IDAHO ENERGY RESOURCES AUTH TR REV	PAR VALUE OF $ 105,000 2.861% DUE 09/01/2046	105,000	74,703
	INDIANA FINCL AUTH TXBL REV	PAR VALUE OF $ 80,000 3.051% DUE 01/01/2051	80,000	58,282
	INDIANA MICHIGAN POWER	PAR VALUE OF $ 105,000 3.250% DUE 05/01/2051	80,807	69,675
	INDIANA MICHIGAN POWER	PAR VALUE OF $ 30,000 3.750% DUE 07/01/2047	29,574	22,972
	INDIANA MICHIGAN POWER	PAR VALUE OF $ 270,000 4.250% DUE 08/15/2048	311,307	218,265
	INDIANA UNIV HEALTH INC	PAR VALUE OF $ 105,000 2.852% DUE 11/01/2051	70,667	66,218
	INDIANAPOLIS PWR & LIGHT	PAR VALUE OF $ 335,000 5.050% DUE 08/15/2035	333,551	337,248
	INDIANAPOLIS PWR & LIGHT	PAR VALUE OF $ 155,000 5.700% DUE 04/01/2054	154,780	153,895
	INT SER 2025-PLAZA CL A	PAR VALUE OF $ 326,000 VAR RT DUE 11/05/2037	326,000	326,929
	INTEL CORP	PAR VALUE OF $ 175,000 3.050% DUE 08/12/2051	110,090	107,613
	INTEL CORP	PAR VALUE OF $ 95,000 3.250% DUE 11/15/2049	59,410	60,690
	INTEL CORP	PAR VALUE OF $ 520,000 3.250% DUE 11/15/2049	419,212	332,197
	INTEL CORP	PAR VALUE OF $ 421,000 3.734% DUE 12/08/2047	302,708	299,579
	INTEL CORP	PAR VALUE OF $ 220,000 3.734% DUE 12/08/2047	209,133	156,550

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	INTEL CORP	PAR VALUE OF $ 55,000 4.100% DUE 05/19/2046	38,504	42,162
	INTEL CORP	PAR VALUE OF $ 365,000 4.100% DUE 05/11/2047	327,386	275,914
	INTEL CORP	PAR VALUE OF $ 80,000 4.250% DUE 12/15/2042	65,504	64,860
	INTEL CORP	PAR VALUE OF $ 80,000 4.900% DUE 07/29/2045	69,310	68,994
	INTEL CORP	PAR VALUE OF $ 45,000 4.900% DUE 08/05/2052	35,521	37,277
	INTEL CORP	PAR VALUE OF $ 225,000 5.050% DUE 08/05/2062	209,931	182,736
	INTERCONTINENTALEXCHANGE	PAR VALUE OF $ 15,000 3.000% DUE 09/15/2060	9,054	9,017
	INTERCONTINENTALEXCHANGE	PAR VALUE OF $ 335,000 3.000% DUE 06/15/2050	228,589	220,289
	INTERNATIONAL PAPER CO	PAR VALUE OF $ 61,000 4.800% DUE 06/15/2044	58,980	53,744
	INTERNATIONAL PAPER CO	PAR VALUE OF $ 100,000 5.150% DUE 05/15/2046	90,241	91,818
	INTERNATIONAL PAPER CO	PAR VALUE OF $ 142,000 6.000% DUE 11/15/2041	155,059	147,092
	INTERSTATE POWER & LIGHT	PAR VALUE OF $ 190,000 3.700% DUE 09/15/2046	182,669	141,909
	INTERSTATE POWER & LIGHT	PAR VALUE OF $ 388,000 5.600% DUE 06/29/2035	386,865	403,795
	INTERSTATE POWER & LIGHT	PAR VALUE OF $ 35,000 5.600% DUE 10/01/2055	33,915	33,919
	INTUIT INC	PAR VALUE OF $ 80,000 5.500% DUE 09/15/2053	79,338	78,794
	JAB HOLDINGS BV	PAR VALUE OF $ 205,000 4.500% DUE 04/08/2052	149,562	159,178
	JB HUNT TRANSPRT SVCS	PAR VALUE OF $ 420,000 4.900% DUE 03/15/2030	430,282	429,093
	JBS USA HOLD/FOOD GRP/CO	PAR VALUE OF $ 240,000 6.250% DUE 03/01/2056	240,453	238,867
	JBS USA HOLD/FOOD GRP/CO	PAR VALUE OF $ 115,000 6.375% DUE 04/15/2066	114,209	114,503
	JBS USA HOLD/FOOD/LUX CO	PAR VALUE OF $ 90,000 7.250% DUE 11/15/2053	97,049	100,748
	JBS USA/FOOD/FINANCE	PAR VALUE OF $ 105,000 4.375% DUE 02/02/2052	73,932	81,620
	JBS USA/FOOD/FINANCE	PAR VALUE OF $ 226,000 6.500% DUE 12/01/2052	232,560	232,990
	JMIKE SER 2024-1A CL A2	PAR VALUE OF $ 130,018 5.636% DUE 02/15/2055	130,018	132,631
	JOHNS HOPKINS UNIVERSITY	PAR VALUE OF $ 55,000 2.813% DUE 01/01/2060	32,874	32,458
	JOHNSON & JOHNSON	PAR VALUE OF $ 147,000 2.100% DUE 09/01/2040	122,982	103,614
	JOHNSON & JOHNSON	PAR VALUE OF $ 15,000 3.400% DUE 01/15/2038	12,576	13,182
	JOHNSON & JOHNSON	PAR VALUE OF $ 40,000 3.550% DUE 03/01/2036	35,550	36,792
	JOHNSON & JOHNSON	PAR VALUE OF $ 115,000 3.625% DUE 03/03/2037	104,733	104,507
	JOHNSON & JOHNSON	PAR VALUE OF $ 46,000 3.700% DUE 03/01/2046	38,538	37,276
	JOHNSON & JOHNSON	PAR VALUE OF $ 225,000 3.750% DUE 03/03/2047	213,576	181,395
	JOHNSON CONTROLS INTL	PAR VALUE OF $ 160,000 STP RT DUE 07/02/2064	160,414	137,986
	JOHNSONVILLE AERO COMBST	PAR VALUE OF $ 162,958 5.078% DUE 10/01/2054	162,958	156,521
	JPMMT SER 2020-3 CL A3A	PAR VALUE OF $ 231,198 VAR RT DUE 08/25/2050	236,943	202,624
	JPMORGAN CHASE & CO	PAR VALUE OF $ 155,000 5.600% DUE 07/15/2041	159,943	161,569
	JPMORGAN CHASE & CO	PAR VALUE OF $ 150,000 4.950% DUE 06/01/2045	134,537	141,308
	JPMORGAN CHASE & CO	PAR VALUE OF $ 225,000 5.400% DUE 01/06/2042	219,479	228,803
	JPMORGAN CHASE & CO	PAR VALUE OF $ 60,000 6.400% DUE 05/15/2038	67,973	67,778
	JPMORGAN CHASE & CO	PAR VALUE OF $ 694,000 VAR RT DUE 01/23/2029	680,354	687,414
	JPMORGAN CHASE & CO	PAR VALUE OF $ 170,000 VAR RT DUE 01/23/2049	138,920	135,357
	JPMORGAN CHASE & CO	PAR VALUE OF $ 650,000 VAR RT DUE 04/22/2041	560,680	510,341
	JPMORGAN CHASE & CO	PAR VALUE OF $ 315,000 VAR RT DUE 04/22/2042	238,945	244,676
	JPMORGAN CHASE & CO	PAR VALUE OF $ 120,000 VAR RT DUE 04/22/2051	83,197	81,491
	JPMORGAN CHASE & CO	PAR VALUE OF $ 450,000 VAR RT DUE 06/01/2029	387,036	429,710
	JPMORGAN CHASE & CO	PAR VALUE OF $ 153,000 VAR RT DUE 07/23/2036	153,067	158,271
	JPMORGAN CHASE & CO	PAR VALUE OF $ 205,000 VAR RT DUE 07/24/2048	166,481	167,481
	JPMORGAN CHASE & CO	PAR VALUE OF $ 275,000 VAR RT DUE 07/25/2033	275,000	280,145
	JPMORGAN CHASE & CO	PAR VALUE OF $ 1,664,000 VAR RT DUE 10/22/2030	1,683,553	1,687,363
	JPMORGAN CHASE & CO	PAR VALUE OF $ 315,000 VAR RT DUE 11/08/2032	315,000	284,256
	JPMORGAN CHASE & CO	PAR VALUE OF $ 715,000 VAR RT DUE 11/15/2048	581,115	575,210

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	JPMORGAN CHASE & CO	PAR VALUE OF $ 1,595,000 VAR RT DUE 11/19/2041	1,095,282	1,147,379
	JPMORGAN CHASE & CO	PAR VALUE OF $ 156,000 VAR RT DUE 11/29/2045	154,478	158,377
	JPMORGAN CHASE & CO	PAR VALUE OF $ 100,000 VAR RT DUE 02/22/2048	83,774	84,882
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 66,000 3.002% DUE 06/01/2051	50,183	43,167
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 70,000 3.266% DUE 11/01/2049	48,532	48,808
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 60,000 4.875% DUE 04/01/2042	58,579	57,022
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 180,000 4.150% DUE 05/01/2047	173,899	149,720
	KANSAS ST DEV FIN AUTH REV	PAR VALUE OF $ 135,000 2.774% DUE 05/01/2051	95,737	96,487
	KELLANOVA	PAR VALUE OF $ 50,000 5.750% DUE 05/16/2054	48,415	50,125
	KENTUCKY UTILITIES CO	PAR VALUE OF $ 165,000 4.375% DUE 10/01/2045	170,257	139,577
	KENTUCKY UTILITIES CO	PAR VALUE OF $ 60,000 4.650% DUE 11/15/2043	66,050	52,440
	KENTUCKY UTILITIES CO	PAR VALUE OF $ 75,000 5.850% DUE 08/15/2055	75,220	75,579
	KENVUE INC	PAR VALUE OF $ 40,000 5.050% DUE 03/22/2053	37,658	36,451
	KENVUE INC	PAR VALUE OF $ 280,000 5.200% DUE 03/22/2063	260,143	253,952
	KEURIG DR PEPPER INC	PAR VALUE OF $ 65,000 3.350% DUE 03/15/2051	41,165	43,606
	KEURIG DR PEPPER INC	PAR VALUE OF $ 55,000 4.500% DUE 11/15/2045	46,050	45,856
	KEURIG DR PEPPER INC	PAR VALUE OF $ 15,000 5.085% DUE 05/25/2048	13,535	13,308
	KEYSIGHT TECHNOLOGIES	PAR VALUE OF $ 272,000 5.350% DUE 07/30/2030	271,347	283,669
	KIMBERLY-CLARK CORP	PAR VALUE OF $ 50,000 3.900% DUE 05/04/2047	59,464	39,276
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 70,000 4.700% DUE 11/01/2042	72,440	61,793
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 300,000 5.500% DUE 03/01/2044	276,808	287,397
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 298,000 6.375% DUE 03/01/2041	319,121	318,249
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 25,000 6.550% DUE 09/15/2040	26,341	27,092
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 205,000 6.950% DUE 01/15/2038	226,276	230,266
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 60,000 6.950% DUE 01/15/2038	77,123	67,395
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 80,000 7.500% DUE 11/15/2040	104,863	93,246
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 310,000 5.000% DUE 03/01/2043	268,637	281,700
	KINDER MORGAN INC	PAR VALUE OF $ 82,000 3.250% DUE 08/01/2050	50,225	54,238
	KINDER MORGAN INC	PAR VALUE OF $ 45,000 3.600% DUE 02/15/2051	30,326	31,486
	KINDER MORGAN INC	PAR VALUE OF $ 233,000 5.850% DUE 06/01/2035	232,983	246,446
	KINDER MORGAN INC/DELAWARE	PAR VALUE OF $ 60,000 5.550% DUE 06/01/2045	56,217	58,009
	KINDER MORGAN INC/DELAWARE	PAR VALUE OF $ 35,000 5.050% DUE 02/15/2046	30,046	31,468
	KKR GRP FIN CO VI LLC	PAR VALUE OF $ 560,000 3.750% DUE 07/01/2029	610,442	548,442
	KLA CORP	PAR VALUE OF $ 240,000 3.300% DUE 03/01/2050	181,130	166,608
	KLA CORP	PAR VALUE OF $ 25,000 4.950% DUE 07/15/2052	22,871	22,687
	KLA CORP	PAR VALUE OF $ 20,000 5.000% DUE 03/15/2049	26,997	18,411
	KLA CORP	PAR VALUE OF $ 45,000 5.250% DUE 07/15/2062	42,776	41,767
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 213,000 4.625% DUE 10/01/2039	192,135	194,527
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 255,000 4.625% DUE 10/01/2039	224,387	232,884
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 188,000 5.200% DUE 07/15/2045	169,981	172,398
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 142,000 6.500% DUE 02/09/2040	151,580	152,996
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 140,000 6.875% DUE 01/26/2039	151,703	156,390
	KROGER CO	PAR VALUE OF $ 235,000 3.875% DUE 10/15/2046	265,503	182,581

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	KROGER CO	PAR VALUE OF $ 80,000 4.450% DUE 02/01/2047	65,555	67,306
	KROGER CO	PAR VALUE OF $ 245,000 5.650% DUE 09/15/2064	236,907	233,706
	KUWAIT INTL BOND	PAR VALUE OF $ 371,000 4.652% DUE 10/09/2035	371,709	370,488
	L3HARRIS TECH INC	PAR VALUE OF $ 308,000 5.250% DUE 06/01/2031	307,772	320,446
	LAM RESEARCH CORP	PAR VALUE OF $ 45,000 3.125% DUE 06/15/2060	28,976	28,104
	LAM RESEARCH CORP	PAR VALUE OF $ 16,000 4.875% DUE 03/15/2049	14,687	14,632
	LBJ INFRASTRUCTURE GROUP	PAR VALUE OF $ 166,000 3.797% DUE 12/31/2057	148,116	116,188
	LIBERTY MUTUAL GROUP INC	PAR VALUE OF $ 297,000 4.569% DUE 02/01/2029	336,567	298,357
	LKQ CORP	PAR VALUE OF $ 321,000 5.750% DUE 06/15/2028	318,714	331,599
	LLOYDS BANKING GROUP PLC	PAR VALUE OF $ 453,000 VAR RT DUE 11/26/2028	453,164	461,616
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 285,000 2.800% DUE 06/15/2050	179,838	180,399
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 215,000 3.800% DUE 03/01/2045	171,977	172,424
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 295,000 4.070% DUE 12/15/2042	247,809	252,016
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 120,000 4.090% DUE 09/15/2052	92,901	95,105
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 220,000 4.150% DUE 06/15/2053	188,632	175,824
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 30,000 4.300% DUE 06/15/2062	24,237	23,672
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 80,000 5.000% DUE 08/15/2035	79,810	81,482
	LOS ANGELES CA CMNTY CLG GO UNLTD	PAR VALUE OF $ 90,000 6.750% DUE 08/01/2049	107,538	99,805
	LOS ANGELES CA DEPT OF ARPTS C REV	PAR VALUE OF $ 35,000 4.242% DUE 05/15/2048	35,000	30,265
	LOUISIANA ST LOCAL GOVT ENVRNM REV	PAR VALUE OF $ 325,000 4.475% DUE 08/01/2039	325,000	317,554
	LOUISVILLE GAS & ELEC	PAR VALUE OF $ 146,000 4.250% DUE 04/01/2049	133,599	119,260
	LOUISVILLE GAS & ELEC	PAR VALUE OF $ 100,000 5.850% DUE 08/15/2055	100,922	100,729
	LOWE'S COS INC	PAR VALUE OF $ 358,000 1.700% DUE 10/15/2030	288,337	317,976
	LOWE'S COS INC	PAR VALUE OF $ 179,000 2.800% DUE 09/15/2041	134,773	128,672
	LOWE'S COS INC	PAR VALUE OF $ 26,000 3.500% DUE 04/01/2051	18,466	18,045
	LOWE'S COS INC	PAR VALUE OF $ 150,000 3.700% DUE 04/15/2046	109,669	113,448
	LOWE'S COS INC	PAR VALUE OF $ 149,000 4.250% DUE 04/01/2052	115,923	117,391
	LOWE'S COS INC	PAR VALUE OF $ 75,000 4.550% DUE 04/05/2049	63,521	62,763
	LOWE'S COS INC	PAR VALUE OF $ 37,000 5.125% DUE 04/15/2050	34,006	33,426
	LYB INT FINANCE III	PAR VALUE OF $ 225,000 4.200% DUE 05/01/2050	179,156	160,655
	LYB INT FINANCE III	PAR VALUE OF $ 300,000 4.200% DUE 10/15/2049	243,701	215,199
	LYB INTL FINANCE BV	PAR VALUE OF $ 30,000 5.250% DUE 07/15/2043	32,660	25,898
	MACQUARIE AIRFINANCE HLD	PAR VALUE OF $ 466,000 5.150% DUE 03/17/2030	465,911	472,394
	MANULIFE FINANCIAL CORP	PAR VALUE OF $ 155,000 4.986% DUE 12/11/2035	155,000	154,619
	MARATHON PETROLEUM CORP	PAR VALUE OF $ 130,000 4.500% DUE 04/01/2048	114,990	104,627
	MARATHON PETROLEUM CORP	PAR VALUE OF $ 35,000 5.000% DUE 09/15/2054	26,950	29,251
	MARICOPA CNTY AZ INDL DEV AUTH REV	PAR VALUE OF $ 200,000 7.375% DUE 10/01/2029	200,000	209,806
	MARKEL GROUP INC	PAR VALUE OF $ 16,000 6.000% DUE 05/16/2054	15,943	16,101
	MARS INC	PAR VALUE OF $ 150,000 5.650% DUE 05/01/2045	149,569	151,203
	MARS INC	PAR VALUE OF $ 525,000 5.700% DUE 05/01/2055	522,919	522,968
	MARS INC	PAR VALUE OF $ 5,000 5.700% DUE 05/01/2055	5,096	4,981
	MARYLAND ST HLTH & HGR EDUCTNL REV	PAR VALUE OF $ 130,000 3.197% DUE 07/01/2050	130,000	88,009
	MASS INSTITUTE OF TECH	PAR VALUE OF $ 65,000 2.989% DUE 07/01/2050	47,554	43,265
	MASS INSTITUTE OF TECH	PAR VALUE OF $ 40,000 3.067% DUE 04/01/2052	29,088	26,404
	MASS INSTITUTE OF TECH	PAR VALUE OF $ 205,000 5.618% DUE 06/01/2055	204,844	210,385

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	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 360,000 3.200% DUE 12/01/2061	229,237	214,920
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 20,000 3.375% DUE 04/15/2050	14,198	13,520
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 32,000 3.375% DUE 04/15/2050	22,406	21,631
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 15,000 4.900% DUE 04/01/2077	12,484	12,065
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 30,000 5.672% DUE 12/01/2052	30,000	28,940
	MASSACHUSETTS ST CLG BLDG AUTH REV	PAR VALUE OF $ 160,000 1.801% DUE 05/01/2029	164,154	149,749
	MASSACHUSETTS ST CLG BLDG AUTH REV	PAR VALUE OF $ 5,000 1.801% DUE 05/01/2029	5,130	4,678
	MASSACHUSETTS ST GO LTD	PAR VALUE OF $ 65,000 5.456% DUE 12/01/2039	63,700	66,422
	MASSACHUSETTS ST SCH BLDG AUTH REV	PAR VALUE OF $ 40,000 5.715% DUE 08/15/2039	41,198	41,688
	MASTERCARD INC	PAR VALUE OF $ 95,000 2.950% DUE 03/15/2051	60,261	62,377
	MASTERCARD INC	PAR VALUE OF $ 80,000 3.650% DUE 06/01/2049	79,196	60,920
	MASTERCARD INC	PAR VALUE OF $ 65,000 3.800% DUE 11/21/2046	50,421	51,906
	MASTERCARD INC	PAR VALUE OF $ 80,000 3.950% DUE 02/26/2048	65,430	64,662
	MATTEL INC	PAR VALUE OF $ 272,000 5.000% DUE 11/17/2030	271,717	273,885
	MCDONALD'S CORP	PAR VALUE OF $ 75,000 3.625% DUE 09/01/2049	57,551	55,192
	MCDONALD'S CORP	PAR VALUE OF $ 220,000 3.700% DUE 02/15/2042	193,446	179,560
	MCDONALD'S CORP	PAR VALUE OF $ 105,000 4.450% DUE 09/01/2048	84,964	88,896
	MCDONALD'S CORP	PAR VALUE OF $ 65,000 4.450% DUE 03/01/2047	54,280	55,599
	MCDONALD'S CORP	PAR VALUE OF $ 100,000 4.600% DUE 05/26/2045	90,333	88,217
	MERCK & CO INC	PAR VALUE OF $ 321,000 2.350% DUE 06/24/2040	258,417	231,252
	MERCK & CO INC	PAR VALUE OF $ 250,000 2.350% DUE 06/24/2040	171,268	180,103
	MERCK & CO INC	PAR VALUE OF $ 105,000 2.450% DUE 06/24/2050	63,517	61,395
	MERCK & CO INC	PAR VALUE OF $ 330,000 2.750% DUE 12/10/2051	206,320	204,211
	MERCK & CO INC	PAR VALUE OF $ 630,000 2.750% DUE 12/10/2051	425,968	389,857
	MERCK & CO INC	PAR VALUE OF $ 185,000 2.900% DUE 12/10/2061	109,959	107,526
	MERCK & CO INC	PAR VALUE OF $ 60,000 3.600% DUE 09/15/2042	48,558	48,365
	MERCK & CO INC	PAR VALUE OF $ 260,000 3.700% DUE 02/10/2045	194,861	206,651
	MERCK & CO INC	PAR VALUE OF $ 135,000 4.000% DUE 03/07/2049	104,911	108,031
	MERCK & CO INC	PAR VALUE OF $ 95,000 4.150% DUE 05/18/2043	83,057	81,726
	MERCK & CO INC	PAR VALUE OF $ 215,000 5.500% DUE 03/15/2046	215,817	214,185
	MERCK & CO INC	PAR VALUE OF $ 45,000 5.700% DUE 09/15/2055	46,544	45,453
	MERCK SHARP & DOHME CORP	PAR VALUE OF $ 40,000 5.850% DUE 06/30/2039	43,708	42,841
	MET WASHINGTON DC ARPTS AUTH D REV	PAR VALUE OF $ 75,000 7.462% DUE 10/01/2046	90,175	89,147
	META PLATFORMS INC	PAR VALUE OF $ 200,000 4.450% DUE 08/15/2052	170,938	162,762
	META PLATFORMS INC	PAR VALUE OF $ 505,000 4.450% DUE 08/15/2052	488,581	410,974
	META PLATFORMS INC	PAR VALUE OF $ 345,000 4.650% DUE 08/15/2062	309,847	278,688
	META PLATFORMS INC	PAR VALUE OF $ 276,000 4.875% DUE 11/15/2035	275,950	275,630
	META PLATFORMS INC	PAR VALUE OF $ 140,000 5.400% DUE 08/15/2054	135,268	130,245
	META PLATFORMS INC	PAR VALUE OF $ 460,000 5.400% DUE 08/15/2054	458,468	427,947
	META PLATFORMS INC	PAR VALUE OF $ 295,000 5.500% DUE 11/15/2045	293,485	286,451
	META PLATFORMS INC	PAR VALUE OF $ 310,000 5.550% DUE 08/15/2064	308,661	287,556
	META PLATFORMS INC	PAR VALUE OF $ 430,000 5.550% DUE 08/15/2064	434,645	398,868
	META PLATFORMS INC	PAR VALUE OF $ 60,000 5.600% DUE 05/15/2053	61,280	57,430
	META PLATFORMS INC	PAR VALUE OF $ 1,135,000 5.625% DUE 11/15/2055	1,135,188	1,089,339
	META PLATFORMS INC	PAR VALUE OF $ 1,250,000 5.750% DUE 11/15/2065	1,250,067	1,191,875
	META PLATFORMS INC	PAR VALUE OF $ 1,035,000 5.750% DUE 11/15/2065	1,031,652	986,873

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	META PLATFORMS INC	PAR VALUE OF $ 254,000 5.750% DUE 05/15/2063	252,497	243,942
	METHODIST HOSPITAL/THE	PAR VALUE OF $ 165,000 2.705% DUE 12/01/2050	153,580	101,703
*	METLIFE INC	PAR VALUE OF $ 80,000 10.750% DUE 08/01/2039	107,600	106,714
*	METLIFE INC	PAR VALUE OF $ 255,000 4.125% DUE 08/13/2042	216,269	217,418
*	METLIFE INC	PAR VALUE OF $ 15,000 5.875% DUE 02/06/2041	15,265	15,753
	MICHIGAN ST FIN AUTH REV	PAR VALUE OF $ 70,000 3.384% DUE 12/01/2040	69,233	59,179
	MICHIGAN ST FIN AUTH REV	PAR VALUE OF $ 370,000 ADJ RT DUE 09/01/2049	370,000	365,900
	MICROCHIP TECHNOLOGY INC	PAR VALUE OF $ 334,000 5.050% DUE 02/15/2030	333,739	340,810
	MICROSOFT CORP	PAR VALUE OF $ 85,000 2.500% DUE 09/15/2050	51,897	51,486
	MICROSOFT CORP	PAR VALUE OF $ 1,425,000 2.525% DUE 06/01/2050	1,061,074	870,034
	MICROSOFT CORP	PAR VALUE OF $ 190,000 2.921% DUE 03/17/2052	126,864	124,458
	MICROSOFT CORP	PAR VALUE OF $ 310,000 3.700% DUE 08/08/2046	277,598	247,966
	MICROSOFT CORP	PAR VALUE OF $ 65,000 3.950% DUE 08/08/2056	52,109	51,040
	MICROSOFT CORP	PAR VALUE OF $ 118,000 4.750% DUE 11/03/2055	104,907	107,911
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 40,000 3.150% DUE 04/15/2050	27,600	27,081
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 147,000 3.650% DUE 08/01/2048	122,269	110,022
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 80,000 3.950% DUE 08/01/2047	96,073	63,327
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 145,000 4.250% DUE 05/01/2046	119,090	121,095
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 570,000 4.250% DUE 05/01/2046	494,994	476,030
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 35,000 4.250% DUE 07/15/2049	28,487	28,666
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 140,000 4.400% DUE 10/15/2044	145,235	120,894
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 35,000 4.800% DUE 09/15/2043	46,566	31,827
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 170,000 5.500% DUE 11/15/2056	168,694	166,335
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 45,000 5.800% DUE 10/15/2036	59,909	48,438
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 200,000 5.850% DUE 09/15/2054	199,460	205,742
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 135,000 5.850% DUE 09/15/2054	132,986	138,876
	MISSISSIPPI POWER CO	PAR VALUE OF $ 115,000 4.250% DUE 03/15/2042	97,779	98,562
	MISSISSIPPI POWER CO	PAR VALUE OF $ 85,000 4.750% DUE 10/15/2041	90,398	74,259
	MITSUBISHI UFJ FIN GRP	PAR VALUE OF $ 255,000 VAR RT DUE 04/24/2036	255,000	266,906
	MNET SER 2025-4A CL A2	PAR VALUE OF $ 263,000 5.163% DUE 12/20/2055	262,999	263,448
	MO ST HLTH & EDU FACS REV	PAR VALUE OF $ 60,000 3.651% DUE 01/15/2046	57,187	48,282
	MOLSON COORS BEVERAGE	PAR VALUE OF $ 250,000 4.200% DUE 07/15/2046	198,981	200,710
	MOODY'S CORPORATION	PAR VALUE OF $ 45,000 2.750% DUE 08/19/2041	43,974	32,247
	MOODY'S CORPORATION	PAR VALUE OF $ 145,000 4.875% DUE 12/17/2048	140,879	130,210
	MOODY'S CORPORATION	PAR VALUE OF $ 30,000 5.250% DUE 07/15/2044	30,816	29,052
	MORGAN STANLEY	PAR VALUE OF $ 405,000 4.300% DUE 01/27/2045	342,409	350,503
	MORGAN STANLEY	PAR VALUE OF $ 260,000 4.375% DUE 01/22/2047	224,442	224,489
	MORGAN STANLEY	PAR VALUE OF $ 95,000 VAR RT DUE 01/25/2052	59,496	60,429
	MORGAN STANLEY	PAR VALUE OF $ 30,000 VAR RT DUE 03/24/2051	30,977	30,000
	MORGAN STANLEY	PAR VALUE OF $ 1,320,000 VAR RT DUE 04/01/2031	1,478,315	1,282,538
	MORGAN STANLEY	PAR VALUE OF $ 585,000 VAR RT DUE 04/17/2036	598,907	614,057
	MORGAN STANLEY	PAR VALUE OF $ 6,000 VAR RT DUE 04/22/2042	4,494	4,701
	MORGAN STANLEY	PAR VALUE OF $ 750,000 VAR RT DUE 07/19/2030	750,000	768,968
	MORGAN STANLEY	PAR VALUE OF $ 650,000 VAR RT DUE 07/20/2033	641,095	659,360
	MORGAN STANLEY	PAR VALUE OF $ 11,000 VAR RT DUE 07/22/2038	9,320	9,914
	MORGAN STANLEY	PAR VALUE OF $ 280,000 VAR RT DUE 10/22/2036	280,000	277,522
	MORGAN STANLEY	PAR VALUE OF $ 975,000 VAR RT DUE 11/19/2055	971,844	963,729
	MORGAN STANLEY	PAR VALUE OF $ 475,000 VAR RT DUE 11/19/2055	472,439	469,509
	MOTIVA ENTERPRISES LLC	PAR VALUE OF $ 80,000 6.850% DUE 01/15/2040	88,270	86,690

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	MPLX LP	PAR VALUE OF $ 409,000 1.750% DUE 03/01/2026	408,121	407,389
	MPLX LP	PAR VALUE OF $ 657,000 4.500% DUE 04/15/2038	613,938	599,039
	MPLX LP	PAR VALUE OF $ 155,000 4.700% DUE 04/15/2048	132,277	128,824
	MPLX LP	PAR VALUE OF $ 80,000 5.200% DUE 03/01/2047	71,114	71,489
	MPLX LP	PAR VALUE OF $ 25,000 5.200% DUE 12/01/2047	21,887	22,287
	MPLX LP	PAR VALUE OF $ 215,000 5.500% DUE 02/15/2049	194,209	197,435
	MPLX LP	PAR VALUE OF $ 115,000 5.650% DUE 03/01/2053	108,963	106,645
	MPLX LP	PAR VALUE OF $ 85,000 5.950% DUE 04/01/2055	82,454	81,985
	MPLX LP	PAR VALUE OF $ 430,000 6.200% DUE 09/15/2055	422,666	426,345
	MPLX LP	PAR VALUE OF $ 145,000 6.200% DUE 09/15/2055	145,279	143,768
	MSBAM SER 2015-C22 CL A4	PAR VALUE OF $ 41,240 3.306% DUE 04/15/2048	45,171	40,622
	MSBAM SER 2025-C35 CL A5	PAR VALUE OF $ 257,000 5.633% DUE 08/15/2058	264,700	271,301
	MSC SER 2020-HR8 CL A4	PAR VALUE OF $ 151,000 2.041% DUE 07/15/2053	155,520	136,836
	MSC SER 2021-L5 CL ASB	PAR VALUE OF $ 396,000 2.430% DUE 12/15/2030	407,855	375,876
	MSCI INC	PAR VALUE OF $ 204,000 5.250% DUE 09/01/2035	203,042	205,346
	MUNI ELEC AUTH OF GEORGIA REV	PAR VALUE OF $ 381,000 6.637% DUE 04/01/2057	410,758	412,032
	MUNI ELEC AUTH OF GEORGIA REV	PAR VALUE OF $ 73,000 6.637% DUE 04/01/2057	108,753	78,946
	MUTUAL OF OMAHA INS CO	PAR VALUE OF $ 50,000 VAR RT DUE 01/16/2064	50,000	51,878
	MYLAN INC	PAR VALUE OF $ 145,000 5.200% DUE 04/15/2048	124,373	117,820
	NARRAGANSETT ELECTRIC	PAR VALUE OF $ 65,000 5.638% DUE 03/15/2040	64,100	66,386
	NASDAQ INC	PAR VALUE OF $ 186,000 6.100% DUE 06/28/2063	188,331	195,090
	NATIONAL GRID PLC	PAR VALUE OF $ 317,000 5.809% DUE 06/12/2033	317,000	337,145
	NATIONAL RURAL UTIL COOP	PAR VALUE OF $ 351,000 VAR RT DUE 09/15/2053	351,000	368,157
	NATIONWIDE MUTUAL INSURA	PAR VALUE OF $ 500,000 4.350% DUE 04/30/2050	364,228	391,430
	NATIONWIDE MUTUAL INSURA	PAR VALUE OF $ 285,000 9.375% DUE 08/15/2039	344,686	381,108
	NATURE CONSERVANCY	PAR VALUE OF $ 55,000 3.957% DUE 03/01/2052	55,000	42,902
	NBCUNIVERSAL MEDIA LLC	PAR VALUE OF $ 80,000 4.450% DUE 01/15/2043	66,312	68,007
	NESTLE HOLDINGS INC	PAR VALUE OF $ 15,000 2.500% DUE 09/14/2041	12,770	10,715
	NETFLIX INC	PAR VALUE OF $ 80,000 5.400% DUE 08/15/2054	81,126	77,525
	NEVADA POWER CO	PAR VALUE OF $ 85,000 5.375% DUE 09/15/2040	104,603	84,999
	NEVADA POWER CO	PAR VALUE OF $ 80,000 5.900% DUE 05/01/2053	83,979	80,424
	NEVADA POWER CO	PAR VALUE OF $ 201,000 6.000% DUE 03/15/2054	201,019	205,943
	NEVADA POWER CO	PAR VALUE OF $ 40,000 6.650% DUE 04/01/2036	50,113	44,966
	NEVADA POWER CO	PAR VALUE OF $ 45,000 6.750% DUE 07/01/2037	64,339	50,308
	NEW ENGLAND POWER CO	PAR VALUE OF $ 55,000 2.807% DUE 10/06/2050	31,160	33,642
	NEW YORK CITY NY MUNI WTR FIN REV	PAR VALUE OF $ 40,000 6.011% DUE 06/15/2042	44,020	41,424
	NEW YORK NY	PAR VALUE OF $ 100,000 5.094% DUE 10/01/2049	100,000	94,081
	NEW YORK NY	PAR VALUE OF $ 145,000 5.114% DUE 10/01/2054	136,245	135,684
	NEW YORK NY	PAR VALUE OF $ 35,000 5.263% DUE 10/01/2052	32,568	33,604
	NEW YORK NY	PAR VALUE OF $ 60,000 5.372% DUE 10/01/2051	61,000	58,421
	NEW YORK NY	PAR VALUE OF $ 295,000 5.935% DUE 02/01/2055	302,503	308,679
	NEW YORK NY	PAR VALUE OF $ 25,000 6.271% DUE 12/01/2037	27,203	26,801
	NEW YORK NY	PAR VALUE OF $ 70,000 6.291% DUE 02/01/2045	75,117	73,553
	NEW YORK NY CITY TRANSITIONALF REV	PAR VALUE OF $ 60,000 3.480% DUE 08/01/2026	68,191	59,919
	NEW YORK NY CITY TRANSITIONALF REV	PAR VALUE OF $ 460,000 3.480% DUE 08/01/2026	522,799	459,379
	NEW YORK NY GO UNLTD	PAR VALUE OF $ 50,000 5.517% DUE 10/01/2037	55,349	50,859
	NEW YORK NY GO UNLTD	PAR VALUE OF $ 40,000 5.828% DUE 10/01/2053	41,679	41,166

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	NEW YORK ST DORM AUTH REVENUES REV	PAR VALUE OF $ 45,000 5.832% DUE 07/01/2055	45,000	47,033
	NEW YORK ST DORM AUTH ST PERSON REV	PAR VALUE OF $ 150,000 5.628% DUE 03/15/2039	179,696	154,178
	NEW YORK ST URBAN DEV CORP REV	PAR VALUE OF $ 195,000 5.770% DUE 03/15/2039	237,079	200,844
	NEXTERA ENERGY CAPITAL	PAR VALUE OF $ 392,000 2.250% DUE 06/01/2030	309,754	360,499
	NEXTERA ENERGY CAPITAL	PAR VALUE OF $ 325,000 5.900% DUE 03/15/2055	319,295	328,572
	NEXTERA ENERGY CAPITAL	PAR VALUE OF $ 362,000 VAR RT DUE 08/15/2055	362,000	373,675
	NIKE INC	PAR VALUE OF $ 178,000 3.625% DUE 05/01/2043	144,738	143,059
	NISOURCE FINANCE CORP	PAR VALUE OF $ 180,000 4.800% DUE 02/15/2044	153,524	161,948
	NISOURCE FINANCE CORP	PAR VALUE OF $ 105,000 5.650% DUE 02/01/2045	117,106	104,272
	NISOURCE INC	PAR VALUE OF $ 45,000 5.850% DUE 04/01/2055	46,634	44,858
	NISOURCE INC	PAR VALUE OF $ 145,000 5.850% DUE 04/01/2055	144,632	144,543
	NJ ST TURNPIKE AUTH REV	PAR VALUE OF $ 300,000 7.102% DUE 01/01/2041	383,854	350,520
	NJ ST TURNPIKE AUTH REV	PAR VALUE OF $ 60,000 7.414% DUE 01/01/2040	74,847	71,912
	NNN REIT INC	PAR VALUE OF $ 311,000 5.500% DUE 06/15/2034	307,168	321,869
	NOKIA OYJ	PAR VALUE OF $ 160,000 6.625% DUE 05/15/2039	168,922	171,338
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 700,000 2.550% DUE 11/01/2029	697,487	661,080
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 70,000 3.050% DUE 05/15/2050	46,371	45,980
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 35,000 3.400% DUE 11/01/2049	25,254	24,730
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 134,000 3.942% DUE 11/01/2047	131,792	105,693
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 49,000 3.950% DUE 10/01/2042	40,436	40,616
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 75,000 4.450% DUE 06/15/2045	63,986	64,769
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 85,000 4.837% DUE 10/01/2041	75,024	80,123
	NORTH TX TWY AUTH REV	PAR VALUE OF $ 145,000 6.718% DUE 01/01/2049	217,561	159,420
	NORTHERN STATES PWR-MINN	PAR VALUE OF $ 95,000 3.400% DUE 08/15/2042	100,061	74,318
	NORTHERN STATES PWR-MINN	PAR VALUE OF $ 80,000 4.500% DUE 06/01/2052	66,558	67,953
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 465,000 4.030% DUE 10/15/2047	376,606	373,511
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 274,000 4.900% DUE 06/01/2034	271,501	277,817
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 160,000 4.950% DUE 03/15/2053	147,334	144,192
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 277,000 5.200% DUE 06/01/2054	271,821	258,945
	NORTHWESTERN MUTUAL LIFE	PAR VALUE OF $ 195,000 6.170% DUE 05/29/2055	202,342	206,955
	NORTHWESTERN MUTUAL LIFE	PAR VALUE OF $ 56,000 6.170% DUE 05/29/2055	55,996	59,433
	NORTHWESTERN UNIVERSITY	PAR VALUE OF $ 160,000 2.640% DUE 12/01/2050	96,605	100,253
	NOVANT HEALTH INC	PAR VALUE OF $ 230,000 3.168% DUE 11/01/2051	155,996	153,201
	NOVARTIS CAPITAL CORP	PAR VALUE OF $ 75,000 3.700% DUE 09/21/2042	59,728	62,224
	NOVARTIS CAPITAL CORP	PAR VALUE OF $ 30,000 4.000% DUE 11/20/2045	29,345	25,097
	NOVARTIS CAPITAL CORP	PAR VALUE OF $ 145,000 4.400% DUE 05/06/2044	123,903	129,362
	NRG ENERGY INC	PAR VALUE OF $ 125,000 5.407% DUE 10/15/2035	124,999	124,868
	NSTAR ELECTRIC CO	PAR VALUE OF $ 426,000 5.400% DUE 06/01/2034	425,374	441,234
	NTT FINANCE CORP	PAR VALUE OF $ 425,000 5.502% DUE 07/16/2035	428,945	440,062
	NUCOR CORP	PAR VALUE OF $ 90,000 3.850% DUE 04/01/2052	74,420	68,705
	NUCOR CORP	PAR VALUE OF $ 45,000 4.400% DUE 05/01/2048	35,730	38,320
	NVIDIA CORP	PAR VALUE OF $ 65,000 3.500% DUE 04/01/2050	50,738	48,103
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 85,000 3.125% DUE 02/15/2042	70,655	62,015
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 545,000 3.150% DUE 05/01/2027	574,548	538,640
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 80,000 3.250% DUE 05/11/2041	78,719	60,655
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 104,000 5.000% DUE 01/15/2033	103,689	105,646
	NY & PRESBYTERIAN HOSPIT	PAR VALUE OF $ 440,000 1.651% DUE 08/01/2030	440,000	388,859

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	OAKTREE SPECIALTY LEND	PAR VALUE OF $ 150,000 2.700% DUE 01/15/2027	149,580	146,706
	OCCIDENTAL PETROLEUM COR	PAR VALUE OF $ 340,000 6.600% DUE 03/15/2046	346,503	351,655
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 1,000,000 0.000% DUE 10/10/2036	476,000	603,920
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 250,000 4.200% DUE 03/15/2048	180,903	188,380
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 895,000 4.400% DUE 04/15/2046	671,654	706,889
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 85,000 4.625% DUE 06/15/2045	65,314	68,589
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 210,000 6.200% DUE 03/15/2040	204,813	213,247
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 419,000 6.450% DUE 09/15/2036	424,723	446,541
	OGLETHORPE POWER CORP	PAR VALUE OF $ 185,000 3.750% DUE 08/01/2050	176,645	132,586
	OGLETHORPE POWER CORP	PAR VALUE OF $ 200,000 4.500% DUE 04/01/2047	174,371	167,178
	OGLETHORPE POWER CORP	PAR VALUE OF $ 220,000 4.500% DUE 04/01/2047	215,449	183,896
	OGLETHORPE POWER CORP	PAR VALUE OF $ 520,000 5.050% DUE 10/01/2048	551,309	466,144
	OGLETHORPE POWER CORP	PAR VALUE OF $ 120,000 5.050% DUE 10/01/2048	114,505	107,572
	OGLETHORPE POWER CORP	PAR VALUE OF $ 40,000 5.250% DUE 09/01/2050	36,608	36,088
	OGLETHORPE POWER CORP	PAR VALUE OF $ 30,000 5.800% DUE 06/01/2054	29,921	29,311
	OGLETHORPE POWER CORP	PAR VALUE OF $ 160,000 5.950% DUE 11/01/2039	168,947	167,373
	OHIO UNIV GEN RECPTS ATHENS REV	PAR VALUE OF $ 95,000 5.590% DUE 12/01/2114	108,020	89,704
	OKLAHOMA G&E CO	PAR VALUE OF $ 45,000 5.800% DUE 04/01/2055	44,772	45,436
	OKLAHOMA ST DEV FIN AUTH REV	PAR VALUE OF $ 35,000 4.714% DUE 05/01/2052	35,000	32,249
	OLYMPUS CORP	PAR VALUE OF $ 335,000 2.143% DUE 12/08/2026	335,000	328,682
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 580,000 3.100% DUE 09/15/2049	425,986	384,830
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 210,000 3.700% DUE 05/15/2050	205,410	154,111
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 250,000 3.700% DUE 05/15/2050	200,487	183,465
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 190,000 5.550% DUE 06/15/2054	189,920	184,414
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 300,000 5.650% DUE 11/15/2033	299,478	318,657
	ONEOK INC	PAR VALUE OF $ 147,000 3.950% DUE 03/01/2050	105,436	106,597
	ONEOK INC	PAR VALUE OF $ 45,000 4.200% DUE 10/03/2047	30,193	34,899
	ONEOK INC	PAR VALUE OF $ 15,000 4.250% DUE 09/15/2046	10,694	11,751
	ONEOK INC	PAR VALUE OF $ 515,000 4.950% DUE 10/15/2032	513,424	517,333
	ONEOK INC	PAR VALUE OF $ 15,000 5.450% DUE 06/01/2047	13,757	13,790
	ONEOK INC	PAR VALUE OF $ 185,000 5.700% DUE 11/01/2054	180,998	172,409
	ONEOK INC	PAR VALUE OF $ 185,000 6.250% DUE 10/15/2055	185,684	185,390
	ORACLE CORP	PAR VALUE OF $ 278,000 2.875% DUE 03/25/2031	245,049	249,808
	ORACLE CORP	PAR VALUE OF $ 848,000 2.950% DUE 04/01/2030	764,983	782,848
	ORACLE CORP	PAR VALUE OF $ 420,000 3.600% DUE 04/01/2040	340,063	311,489
	ORACLE CORP	PAR VALUE OF $ 350,000 3.600% DUE 04/01/2050	240,612	218,019
	ORACLE CORP	PAR VALUE OF $ 1,455,000 3.600% DUE 04/01/2050	995,511	906,334
	ORACLE CORP	PAR VALUE OF $ 641,000 3.800% DUE 11/15/2037	553,769	517,505
	ORACLE CORP	PAR VALUE OF $ 25,000 3.850% DUE 07/15/2036	22,211	20,880
	ORACLE CORP	PAR VALUE OF $ 335,000 3.950% DUE 03/25/2051	244,647	220,417
	ORACLE CORP	PAR VALUE OF $ 210,000 3.950% DUE 03/25/2051	155,408	138,172
	ORACLE CORP	PAR VALUE OF $ 205,000 4.000% DUE 07/15/2046	157,477	142,104
	ORACLE CORP	PAR VALUE OF $ 240,000 4.000% DUE 07/15/2046	224,517	166,366
	ORACLE CORP	PAR VALUE OF $ 295,000 4.000% DUE 11/15/2047	217,002	202,574
	ORACLE CORP	PAR VALUE OF $ 303,000 4.000% DUE 11/15/2047	270,005	208,067
	ORACLE CORP	PAR VALUE OF $ 220,000 4.125% DUE 05/15/2045	173,544	158,297
	ORACLE CORP	PAR VALUE OF $ 250,000 4.125% DUE 05/15/2045	273,241	179,883
	ORACLE CORP	PAR VALUE OF $ 35,000 4.375% DUE 05/15/2055	25,382	24,172
	ORACLE CORP	PAR VALUE OF $ 720,000 4.375% DUE 05/15/2055	567,317	497,254

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	ORACLE CORP	PAR VALUE OF $ 65,000 4.500% DUE 07/08/2044	50,943	49,756
	ORACLE CORP	PAR VALUE OF $ 233,000 5.375% DUE 07/15/2040	218,748	208,607
	ORACLE CORP	PAR VALUE OF $ 570,000 5.375% DUE 09/27/2054	508,206	460,999
	ORACLE CORP	PAR VALUE OF $ 420,000 5.500% DUE 09/27/2064	406,685	335,181
	ORACLE CORP	PAR VALUE OF $ 185,000 5.550% DUE 02/06/2053	171,734	153,528
	ORACLE CORP	PAR VALUE OF $ 302,000 5.950% DUE 09/26/2055	294,506	267,575
	ORACLE CORP	PAR VALUE OF $ 70,000 6.000% DUE 08/03/2055	64,204	61,725
	ORACLE CORP	PAR VALUE OF $ 675,000 6.100% DUE 09/26/2065	670,383	595,343
	ORACLE CORP	PAR VALUE OF $ 100,000 6.125% DUE 08/03/2065	95,132	88,559
	ORACLE CORP	PAR VALUE OF $ 9,000 6.500% DUE 04/15/2038	9,422	9,175
	ORACLE CORP	PAR VALUE OF $ 50,000 6.900% DUE 11/09/2052	55,190	49,407
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 230,000 3.300% DUE 08/01/2040	208,208	174,099
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 136,000 3.500% DUE 08/01/2050	92,777	91,705
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 196,000 3.750% DUE 08/15/2042	143,746	148,301
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 45,000 3.950% DUE 12/01/2047	45,994	33,502
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 40,000 4.200% DUE 06/01/2041	31,439	33,325
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 315,000 4.200% DUE 06/01/2041	284,348	262,433
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 120,000 4.300% DUE 03/15/2045	95,438	95,188
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 85,000 4.450% DUE 04/15/2042	67,854	70,285
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 795,000 4.500% DUE 07/01/2040	631,588	692,763
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 220,000 4.500% DUE 07/01/2040	190,575	191,708
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 75,000 4.500% DUE 12/15/2041	50,613	62,307
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 100,000 4.600% DUE 06/15/2043	74,919	83,454
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 265,000 4.750% DUE 02/15/2044	206,694	223,793
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 380,000 4.950% DUE 07/01/2050	321,343	321,187
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 35,000 5.250% DUE 03/01/2052	28,390	30,517
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 100,000 5.250% DUE 03/01/2052	80,893	87,190
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 45,000 5.900% DUE 10/01/2054	42,145	43,128
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 340,000 6.150% DUE 03/01/2055	334,230	336,352
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 140,000 6.700% DUE 04/01/2053	143,598	147,731
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 200,000 6.750% DUE 01/15/2053	208,924	212,706
	PACIFIC LIFE INSURANCE C	PAR VALUE OF $ 645,000 VAR RT DUE 10/24/2067	508,471	517,922
	PACIFICORP	PAR VALUE OF $ 45,000 2.900% DUE 06/15/2052	29,591	26,353
	PACIFICORP	PAR VALUE OF $ 115,000 3.300% DUE 03/15/2051	114,052	73,376
	PACIFICORP	PAR VALUE OF $ 75,000 3.300% DUE 03/15/2051	53,099	47,854
	PACIFICORP	PAR VALUE OF $ 120,000 4.125% DUE 01/15/2049	88,131	89,442
	PACIFICORP	PAR VALUE OF $ 170,000 4.150% DUE 02/15/2050	144,219	126,057
	PACIFICORP	PAR VALUE OF $ 15,000 5.500% DUE 05/12/2054	13,676	13,405
	PACIFICORP	PAR VALUE OF $ 180,000 5.800% DUE 01/15/2055	178,592	167,972
	PACIFICORP	PAR VALUE OF $ 155,000 6.000% DUE 01/15/2039	208,718	157,590
	PACIFICORP	PAR VALUE OF $ 50,000 6.250% DUE 10/15/2037	75,186	52,189
	PACKAGING CORP OF AMERIC	PAR VALUE OF $ 45,000 4.050% DUE 12/15/2049	37,311	35,672
	PARAMOUNT GLOBAL	PAR VALUE OF $ 130,000 4.850% DUE 07/01/2042	105,412	95,832
	PARAMOUNT GLOBAL	PAR VALUE OF $ 165,000 5.250% DUE 04/01/2044	151,453	124,554
	PARAMOUNT GLOBAL	PAR VALUE OF $ 215,000 5.900% DUE 10/15/2040	194,105	186,454
	PARAMOUNT GLOBAL	PAR VALUE OF $ 185,000 VAR RT DUE 03/30/2062	149,675	171,752
	PAYPAL HOLDINGS INC	PAR VALUE OF $ 20,000 5.250% DUE 06/01/2062	18,337	18,356
	PEACEHEALTH OBLIGATED GR	PAR VALUE OF $ 50,000 3.218% DUE 11/15/2050	50,000	32,274
	PEACEHEALTH OBLIGATED GR	PAR VALUE OF $ 55,000 4.787% DUE 11/15/2048	49,336	47,453

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	PEACEHEALTH OBLIGATED GR	PAR VALUE OF $ 60,000 4.855% DUE 11/15/2032	60,000	60,527
	PECO ENERGY CO	PAR VALUE OF $ 50,000 2.800% DUE 06/15/2050	28,018	31,292
	PECO ENERGY CO	PAR VALUE OF $ 260,000 2.850% DUE 09/15/2051	164,593	162,061
	PECO ENERGY CO	PAR VALUE OF $ 55,000 3.050% DUE 03/15/2051	55,345	35,872
	PECO ENERGY CO	PAR VALUE OF $ 195,000 3.700% DUE 09/15/2047	185,878	148,744
	PECO ENERGY CO	PAR VALUE OF $ 130,000 4.375% DUE 08/15/2052	129,463	107,085
	PECO ENERGY CO	PAR VALUE OF $ 95,000 5.650% DUE 09/15/2055	97,963	94,573
	PENSKE TRUCK LEASING/PTL	PAR VALUE OF $ 554,000 4.400% DUE 07/01/2027	552,465	555,767
	PENSKE TRUCK LEASING/PTL	PAR VALUE OF $ 421,000 5.350% DUE 01/12/2027	420,746	425,804
	PEPSICO INC	PAR VALUE OF $ 295,000 2.625% DUE 10/21/2041	205,475	214,143
	PEPSICO INC	PAR VALUE OF $ 70,000 2.875% DUE 10/15/2049	47,740	46,041
	PEPSICO INC	PAR VALUE OF $ 145,000 3.375% DUE 07/29/2049	102,469	104,720
	PEPSICO INC	PAR VALUE OF $ 85,000 3.450% DUE 10/06/2046	65,460	64,128
	PEPSICO INC	PAR VALUE OF $ 110,000 4.000% DUE 03/05/2042	92,205	94,535
	PEPSICO INC	PAR VALUE OF $ 45,000 4.000% DUE 05/02/2047	42,581	36,920
	PEPSICO INC	PAR VALUE OF $ 90,000 4.875% DUE 11/01/2040	100,357	87,731
	PETRO-CANADA	PAR VALUE OF $ 41,000 6.800% DUE 05/15/2038	44,386	45,272
	PETROLEOS MEXICANOS	PAR VALUE OF $ 825,000 7.690% DUE 01/23/2050	691,751	739,365
	PFIZER INC	PAR VALUE OF $ 270,000 2.550% DUE 05/28/2040	208,685	198,207
	PFIZER INVESTMENT ENTER	PAR VALUE OF $ 196,000 5.300% DUE 05/19/2053	191,197	185,588
	PFIZER INVESTMENT ENTER	PAR VALUE OF $ 725,000 5.340% DUE 05/19/2063	686,151	672,655
	PFSFC SER 2023-B CL A	PAR VALUE OF $ 594,000 5.270% DUE 05/15/2028	593,845	596,691
	PG&E RECOVERY FND LLC	PAR VALUE OF $ 115,000 5.231% DUE 06/01/2040	115,000	116,279
	PG&E RECOVERY FND LLC	PAR VALUE OF $ 145,000 5.529% DUE 06/01/2049	144,995	144,798
	PG&E RECOVERY FND LLC	PAR VALUE OF $ 210,000 5.536% DUE 07/15/2047	211,257	210,582
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 35,000 4.377% DUE 06/01/2039	34,999	33,114
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 405,000 4.451% DUE 12/01/2047	384,192	359,774
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 125,000 4.674% DUE 12/01/2051	124,996	109,110
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 235,000 5.099% DUE 06/01/2052	236,280	218,950
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 380,000 5.212% DUE 12/01/2047	369,977	366,597
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 110,000 3.875% DUE 08/21/2042	92,817	90,652
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 43,000 4.500% DUE 03/20/2042	50,101	38,435
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 175,000 4.625% DUE 10/29/2035	172,988	171,199
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 150,000 4.625% DUE 10/29/2035	148,275	146,742
	PHILLIPS 66	PAR VALUE OF $ 125,000 4.680% DUE 02/15/2045	112,412	105,730
	PHILLIPS 66	PAR VALUE OF $ 90,000 4.875% DUE 11/15/2044	80,149	79,053
	PHILLIPS 66	PAR VALUE OF $ 190,000 4.900% DUE 10/01/2046	164,152	165,595
	PIEDMONT NATURAL GAS CO	PAR VALUE OF $ 140,000 5.100% DUE 02/15/2035	139,920	142,076
	PLAINS ALL AMER PIPELINE	PAR VALUE OF $ 65,000 4.300% DUE 01/31/2043	48,654	53,050
	PLAINS ALL AMER PIPELINE	PAR VALUE OF $ 544,000 4.700% DUE 01/15/2031	543,708	547,068
	PLAINS ALL AMER PIPELINE	PAR VALUE OF $ 60,000 5.150% DUE 06/01/2042	53,017	54,800
	PLNT SER 2019-1A CL A2	PAR VALUE OF $ 360,960 3.858% DUE 12/05/2049	342,263	345,588
	PLNT SER 2024-1A CL A2I	PAR VALUE OF $ 297,238 5.765% DUE 06/05/2054	297,238	302,115
	PNC FINANCIAL SERVICES	PAR VALUE OF $ 245,000 VAR RT DUE 07/23/2035	245,000	253,416
	PNC FINANCIAL SERVICES	PAR VALUE OF $ 169,000 VAR RT DUE 10/20/2034	169,000	191,245
	PNC FINANCIAL SERVICES	PAR VALUE OF $ 392,000 VAR RT DUE 10/21/2032	392,000	398,931
	POLAR TANKERS INC	PAR VALUE OF $ 4,192 5.951% DUE 05/10/2037	5,354	4,477
	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 125,000 3.287% DUE 08/01/2069	107,275	79,358

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	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 115,000 5.072% DUE 07/15/2053	115,000	109,121
	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 95,000 4.810% DUE 10/15/2065	97,029	85,065
	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 65,000 5.310% DUE 08/01/2046	63,513	63,339
	POTOMAC ELECTRIC POWER	PAR VALUE OF $ 117,000 4.150% DUE 03/15/2043	98,058	98,904
	POTOMAC ELECTRIC POWER	PAR VALUE OF $ 270,000 4.150% DUE 03/15/2043	300,528	228,239
	PPL CAPITAL FUNDING INC	PAR VALUE OF $ 30,000 4.000% DUE 09/15/2047	29,904	21,674
	PPL CAPITAL FUNDING INC	PAR VALUE OF $ 272,000 5.250% DUE 09/01/2034	274,941	278,555
	PRAXAIR INC	PAR VALUE OF $ 85,000 3.550% DUE 11/07/2042	71,176	67,906
	PRECISION CASTPARTS CORP	PAR VALUE OF $ 40,000 3.900% DUE 01/15/2043	33,450	33,325
	PRES & FELLOWS OF HARVAR	PAR VALUE OF $ 20,000 4.875% DUE 10/15/2040	18,710	19,722
	PRESBYTERIAN HEALTHC SER	PAR VALUE OF $ 25,000 4.875% DUE 08/01/2052	21,977	22,319
	PRINCIPAL FINANCIAL GRP	PAR VALUE OF $ 250,000 3.700% DUE 05/15/2029	268,725	245,820
	PROG SER 2025-SFR4 CL A	PAR VALUE OF $ 334,000 4.300% DUE 08/19/2030	325,417	330,125
	PROGRESSIVE CORP	PAR VALUE OF $ 378,000 4.200% DUE 03/15/2048	391,091	313,449
	PROGRESSIVE CORP	PAR VALUE OF $ 10,000 4.350% DUE 04/25/2044	8,743	8,681
	PROLOGIS LP	PAR VALUE OF $ 40,000 3.050% DUE 03/01/2050	26,866	26,737
	PROLOGIS LP	PAR VALUE OF $ 67,000 5.250% DUE 06/15/2053	65,658	63,665
	PROLOGIS TARGETED US	PAR VALUE OF $ 385,000 4.750% DUE 01/15/2036	378,873	376,049
	PROLOGIS TARGETED US	PAR VALUE OF $ 253,000 5.250% DUE 04/01/2029	251,677	260,496
	PROV ST JOSEPH HLTH OBL	PAR VALUE OF $ 15,000 2.700% DUE 10/01/2051	8,768	8,863
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 155,000 3.700% DUE 03/13/2051	118,866	115,677
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 34,000 3.905% DUE 12/07/2047	28,033	26,733
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 304,000 3.935% DUE 12/07/2049	236,591	235,390
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 85,000 4.418% DUE 03/27/2048	72,393	71,416
	PSMC SER 2020-2 CL A2	PAR VALUE OF $ 36,962 VAR RT DUE 05/25/2050	37,967	33,089
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 65,000 3.800% DUE 06/15/2047	77,624	49,670
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 340,000 4.050% DUE 09/15/2049	286,116	265,462
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 235,000 5.150% DUE 09/15/2035	234,542	238,116
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 290,000 5.750% DUE 05/15/2054	289,266	290,235
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 375,000 5.850% DUE 05/15/2055	370,331	380,010
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 20,000 6.250% DUE 09/01/2037	21,884	21,822
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 40,000 2.700% DUE 05/01/2050	25,248	24,818
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 35,000 3.200% DUE 08/01/2049	26,430	23,978
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 65,000 3.650% DUE 09/01/2042	51,877	52,078
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 25,000 3.950% DUE 05/01/2042	21,122	21,034
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 70,000 4.050% DUE 05/01/2048	69,567	56,410
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 100,000 5.500% DUE 03/01/2055	100,207	98,057
	PUBLIC STORAGE	PAR VALUE OF $ 37,000 5.350% DUE 08/01/2053	36,287	35,777
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 105,000 3.250% DUE 09/15/2049	74,154	71,346
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 100,000 4.223% DUE 06/15/2048	75,502	81,379
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 120,000 5.598% DUE 09/15/2055	120,333	116,898
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 135,000 5.685% DUE 06/15/2054	134,999	133,685
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 170,000 5.795% DUE 03/15/2040	172,283	176,310
	QTS SER 2025-1A CL A2	PAR VALUE OF $ 164,000 5.439% DUE 05/25/2055	163,993	165,115
	QUALCOMM INC	PAR VALUE OF $ 190,000 4.300% DUE 05/20/2047	156,100	159,530
	QUALCOMM INC	PAR VALUE OF $ 75,000 4.800% DUE 05/20/2045	65,791	68,630
	RAYMOND JAMES FINANCIAL	PAR VALUE OF $ 8,000 3.750% DUE 04/01/2051	7,951	5,870

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	RAYTHEON TECH CORP	PAR VALUE OF $ 172,000 2.820% DUE 09/01/2051	108,302	107,270
	RAYTHEON TECH CORP	PAR VALUE OF $ 70,000 2.820% DUE 09/01/2051	44,679	43,656
	REALTY INCOME CORP	PAR VALUE OF $ 360,000 2.100% DUE 03/15/2028	357,710	345,647
	REGENERON PHARMACEUTICAL	PAR VALUE OF $ 55,000 2.800% DUE 09/15/2050	35,826	33,543
	REGL TRANSPRTN DIST CO SALES REV	PAR VALUE OF $ 30,000 5.844% DUE 11/01/2050	31,977	30,239
	REINSURANCE GRP OF AMER	PAR VALUE OF $ 35,000 VAR RT DUE 09/15/2055	35,000	36,166
	RELX CAPITAL INC	PAR VALUE OF $ 315,000 4.000% DUE 03/18/2029	357,526	313,979
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 30,000 4.450% DUE 04/15/2070	24,633	24,397
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 117,000 3.050% DUE 03/12/2051	78,098	78,251
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 70,000 4.900% DUE 04/16/2036	69,902	69,868
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 220,000 4.200% DUE 10/15/2050	182,365	181,152
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 242,000 4.300% DUE 03/31/2052	200,212	201,383
	REPUBLIC OF PANAMA	PAR VALUE OF $ 485,000 8.000% DUE 03/01/2038	564,891	566,286
	REPUBLIC OF PANAMA	PAR VALUE OF $ 60,000 4.500% DUE 04/01/2056	45,780	44,952
	REPUBLIC OF PANAMA	PAR VALUE OF $ 95,000 4.500% DUE 04/16/2050	74,183	73,255
	REPUBLIC OF PERU	PAR VALUE OF $ 27,000 2.780% DUE 12/01/2060	14,780	14,631
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 85,000 2.650% DUE 12/10/2045	56,508	56,206
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 340,000 5.900% DUE 02/04/2050	341,722	355,742
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 190,000 2.950% DUE 05/05/2045	133,532	133,367
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 385,000 3.200% DUE 07/06/2046	321,916	276,692
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 140,000 4.200% DUE 03/29/2047	117,973	117,209
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 60,000 5.600% DUE 05/14/2049	60,056	60,788
	REPUBLIC OF ROMANIA	PAR VALUE OF $ 355,000 7.500% DUE 02/10/2037	386,748	392,662
	REPUBLIC SERVICES INC	PAR VALUE OF $ 30,000 6.200% DUE 03/01/2040	32,894	33,094
	REPUBLICA ORIENT URUGUAY	PAR VALUE OF $ 150,000 5.442% DUE 02/14/2037	156,615	155,858
	REPUBLICA ORIENT URUGUAY	PAR VALUE OF $ 81,000 5.250% DUE 09/10/2060	74,029	75,614
	REPUBLICA ORIENT URUGUAY	PAR VALUE OF $ 165,000 4.975% DUE 04/20/2055	151,820	150,274
	REYNOLDS AMERICAN INC	PAR VALUE OF $ 178,000 5.850% DUE 08/15/2045	167,310	175,124
	REYNOLDS AMERICAN INC	PAR VALUE OF $ 95,000 5.850% DUE 08/15/2045	102,976	93,465
	REYNOLDS AMERICAN INC	PAR VALUE OF $ 50,000 7.250% DUE 06/15/2037	46,799	57,775
	RICE UNIVERSITY	PAR VALUE OF $ 55,000 3.574% DUE 05/15/2045	46,044	43,707
	RIO TINTO FIN USA LTD	PAR VALUE OF $ 119,000 5.200% DUE 11/02/2040	114,184	118,678
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 70,000 4.750% DUE 03/22/2042	62,031	65,218
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 84,000 5.125% DUE 03/09/2053	82,827	78,243
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 110,000 5.750% DUE 03/14/2055	109,902	112,163
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 16,000 5.875% DUE 03/14/2065	16,172	16,525
	ROCHE HOLDINGS INC	PAR VALUE OF $ 25,000 4.666% DUE 12/02/2035	25,069	24,882
	ROCKEFELLER FOUNDATION	PAR VALUE OF $ 140,000 2.492% DUE 10/01/2050	83,897	84,629
	ROGERS COMMUNICATIONS IN	PAR VALUE OF $ 502,000 3.800% DUE 03/15/2032	491,019	472,969
	ROGERS COMMUNICATIONS IN	PAR VALUE OF $ 70,000 4.500% DUE 03/15/2042	60,543	59,831
	ROLLINS INC	PAR VALUE OF $ 344,000 5.250% DUE 02/24/2035	342,051	350,973
	ROPER TECHNOLOGIES INC	PAR VALUE OF $ 257,000 5.100% DUE 09/15/2035	256,260	258,953
	ROYALTY PHARMA PLC	PAR VALUE OF $ 115,000 3.300% DUE 09/02/2040	85,577	89,007
	ROYALTY PHARMA PLC	PAR VALUE OF $ 35,000 3.350% DUE 09/02/2051	22,941	23,184
	ROYALTY PHARMA PLC	PAR VALUE OF $ 330,000 5.200% DUE 09/25/2035	323,364	331,670
	RTX CORPORATION	PAR VALUE OF $ 155,000 4.800% DUE 12/15/2043	139,505	142,155
	RTX CORPORATION	PAR VALUE OF $ 55,000 3.750% DUE 11/01/2046	43,717	42,620
	RTX CORPORATION	PAR VALUE OF $ 725,000 4.500% DUE 06/01/2042	803,742	655,371

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	RTX CORPORATION	PAR VALUE OF $ 90,000 3.750% DUE 11/01/2046	66,572	69,741
	RTX CORPORATION	PAR VALUE OF $ 175,000 4.150% DUE 05/15/2045	151,876	146,057
	RTX CORPORATION	PAR VALUE OF $ 290,000 4.050% DUE 05/04/2047	273,344	234,108
	RTX CORPORATION	PAR VALUE OF $ 90,000 4.150% DUE 05/15/2045	70,015	75,115
	RTX CORPORATION	PAR VALUE OF $ 42,000 4.625% DUE 11/16/2048	35,151	36,587
	RTX CORPORATION	PAR VALUE OF $ 890,000 4.625% DUE 11/16/2048	821,849	775,306
	RTX CORPORATION	PAR VALUE OF $ 73,000 3.125% DUE 07/01/2050	47,759	49,130
	RTX CORPORATION	PAR VALUE OF $ 114,000 4.700% DUE 12/15/2041	107,126	106,372
	RWE FINANCE US LLC	PAR VALUE OF $ 150,000 5.125% DUE 09/18/2035	149,189	149,159
	RWE FINANCE US LLC	PAR VALUE OF $ 150,000 5.875% DUE 09/18/2055	149,037	146,667
	RYDER SYSTEM INC	PAR VALUE OF $ 300,000 5.650% DUE 03/01/2028	307,854	309,498
	S&P GLOBAL INC	PAR VALUE OF $ 55,000 4.800% DUE 12/04/2035	54,879	54,831
	SABAL TRAIL TRANS	PAR VALUE OF $ 135,000 4.832% DUE 05/01/2048	134,673	115,949
	SALES TAX SECURITIZATION CORP REV	PAR VALUE OF $ 40,000 3.820% DUE 01/01/2048	40,000	32,194
	SALESFORCE.COM INC	PAR VALUE OF $ 85,000 2.900% DUE 07/15/2051	57,022	53,791
	SAN ANTONIO TX ELEC & GAS REV	PAR VALUE OF $ 115,000 5.808% DUE 02/01/2041	120,233	118,590
	SAN ANTONIO TX ELEC & GAS REV	PAR VALUE OF $ 35,000 5.985% DUE 02/01/2039	45,611	37,564
	SAN DIEGO CNTY CA REGL TRANS REV	PAR VALUE OF $ 55,000 5.911% DUE 04/01/2048	57,455	55,492
	SAN DIEGO G & E	PAR VALUE OF $ 45,000 3.320% DUE 04/15/2050	44,940	30,998
	SAN DIEGO G & E	PAR VALUE OF $ 260,000 4.100% DUE 06/15/2049	219,487	205,735
	SAN DIEGO G & E	PAR VALUE OF $ 35,000 4.150% DUE 05/15/2048	28,647	28,134
	SAN DIEGO G & E	PAR VALUE OF $ 30,000 4.150% DUE 05/15/2048	38,995	24,115
	SAN DIEGO G & E	PAR VALUE OF $ 25,000 5.400% DUE 04/15/2035	25,010	25,877
	SAN DIEGO G & E	PAR VALUE OF $ 290,000 5.550% DUE 04/15/2054	283,603	281,863
	SAN FRANCISCO CITY & CNTY CA REV	PAR VALUE OF $ 35,000 6.950% DUE 11/01/2050	51,928	38,919
	SAUDI ARABIAN OIL CO	PAR VALUE OF $ 315,000 5.875% DUE 07/17/2064	283,559	305,928
	SAUDI ARABIAN OIL CO	PAR VALUE OF $ 1,315,000 6.375% DUE 06/02/2055	1,322,864	1,375,043
	SAUDI INTERNATIONAL BOND	PAR VALUE OF $ 370,000 5.750% DUE 01/16/2054	362,179	365,823
	SBA TOWER TRUST	PAR VALUE OF $ 480,000 4.831% DUE 10/15/2029	480,000	483,278
	SBAP SER 2015-20K CL 1	PAR VALUE OF $ 199,432 2.700% DUE 11/01/2035	199,432	188,356
	SBAP SER 2018-20B CL 1	PAR VALUE OF $ 281,627 3.220% DUE 02/01/2038	277,898	266,386
	SBIC SER 2023-10A CL 1	PAR VALUE OF $ 337,701 5.168% DUE 03/01/2033	337,701	344,765
	SBIC SER 2024-10A CL 1	PAR VALUE OF $ 287,001 5.035% DUE 03/01/2034	287,001	290,563
	SBL HOLDINGS INC	PAR VALUE OF $ 510,000 5.000% DUE 02/18/2031	504,701	472,525
	SC PUB SVC TXB C BABS REV	PAR VALUE OF $ 20,000 6.454% DUE 01/01/2050	31,438	21,269
	SCE RECOVERY FUNDING LLC	PAR VALUE OF $ 30,000 5.541% DUE 09/15/2050	29,998	29,595
	SCENTRE GROUP TRUST 1/2	PAR VALUE OF $ 109,000 3.625% DUE 01/28/2026	108,336	108,950
	SCHLUMBERGER HLDGS CORP	PAR VALUE OF $ 203,000 3.900% DUE 05/17/2028	203,258	202,557
	SDCP SER 2025-1 CL A2	PAR VALUE OF $ 653,000 5.733% DUE 02/21/2050	666,009	666,782
	SEALED AIR CORP	PAR VALUE OF $ 323,000 1.573% DUE 10/15/2026	323,000	316,143
	SEMPRA ENERGY	PAR VALUE OF $ 426,000 3.700% DUE 04/01/2029	424,407	419,273
	SEMPRA ENERGY	PAR VALUE OF $ 235,000 3.800% DUE 02/01/2038	235,410	201,950
	SEMPRA ENERGY	PAR VALUE OF $ 320,000 4.000% DUE 02/01/2048	238,674	244,211
	SEMT SER 2025-2 CL A5	PAR VALUE OF $ 211,787 VAR RT DUE 03/25/2055	210,835	213,040
	SFAST SER 2024-1A CL A3	PAR VALUE OF $ 311,552 4.950% DUE 05/21/2029	311,532	313,460
	SHELL FINANCE US INC	PAR VALUE OF $ 75,000 3.000% DUE 11/26/2051	48,485	48,105
	SHELL FINANCE US INC	PAR VALUE OF $ 10,000 3.125% DUE 11/07/2049	6,629	6,729

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	SHELL FINANCE US INC	PAR VALUE OF $ 95,000 3.250% DUE 04/06/2050	66,977	65,499
	SHELL FINANCE US INC	PAR VALUE OF $ 40,000 3.750% DUE 09/12/2046	32,214	31,164
	SHELL FINANCE US INC	PAR VALUE OF $ 290,000 4.000% DUE 05/10/2046	241,638	234,451
	SHELL FINANCE US INC	PAR VALUE OF $ 220,000 4.375% DUE 05/11/2045	192,690	189,473
	SHELL FINANCE US INC	PAR VALUE OF $ 137,000 4.550% DUE 08/12/2043	145,326	122,541
	SHELL FINANCE US INC	PAR VALUE OF $ 120,000 5.500% DUE 03/25/2040	123,393	122,795
	SHELL INTERNATIONAL FIN	PAR VALUE OF $ 357,000 2.875% DUE 11/26/2041	307,628	264,051
	SHELL INTERNATIONAL FIN	PAR VALUE OF $ 68,000 3.625% DUE 08/21/2042	74,848	54,682
	SHERWIN-WILLIAMS CO	PAR VALUE OF $ 75,000 4.550% DUE 08/01/2045	73,347	64,031
	SIEMENS FINANCIERINGSMAT	PAR VALUE OF $ 45,000 4.400% DUE 05/27/2045	40,348	39,645
	SIEMENS FUNDING BV	PAR VALUE OF $ 115,000 5.800% DUE 05/28/2055	122,101	120,223
	SIEMENS FUNDING BV	PAR VALUE OF $ 16,000 5.900% DUE 05/28/2065	16,929	16,762
	SIERRA PACIFIC POWER CO	PAR VALUE OF $ 130,000 5.900% DUE 03/15/2054	129,840	129,572
	SILGAN HOLDINGS INC	PAR VALUE OF $ 161,000 1.400% DUE 04/01/2026	160,911	159,632
	SIMON PROPERTY GROUP LP	PAR VALUE OF $ 314,000 4.750% DUE 09/26/2034	311,830	312,289
	SIMON PROPERTY GROUP LP	PAR VALUE OF $ 385,000 5.500% DUE 03/08/2033	380,807	405,440
	SIXTH STREET LENDING PAR	PAR VALUE OF $ 222,000 6.125% DUE 07/15/2030	220,550	227,850
	SIXTH STREET SPECIALTY	PAR VALUE OF $ 251,000 6.125% DUE 03/01/2029	248,580	259,107
	SOCIETE GENERALE	PAR VALUE OF $ 205,000 VAR RT DUE 01/19/2055	205,000	214,373
	SOLVENTUM CORP	PAR VALUE OF $ 105,000 5.400% DUE 03/01/2029	104,839	108,746
	SONOCO PRODUCTS CO	PAR VALUE OF $ 298,000 4.600% DUE 09/01/2029	297,957	300,390
	SOUTH CAROLINA ELECTRIC & GAS	PAR VALUE OF $ 175,000 4.600% DUE 06/15/2043	178,472	156,979
	SOUTH CAROLINA ELECTRIC & GAS	PAR VALUE OF $ 115,000 5.450% DUE 02/01/2041	128,628	115,375
	SOUTHERN CAL EDISON	PAR VALUE OF $ 145,000 3.900% DUE 03/15/2043	130,935	111,466
	SOUTHERN CAL EDISON	PAR VALUE OF $ 105,000 4.000% DUE 04/01/2047	83,594	78,740
	SOUTHERN CAL EDISON	PAR VALUE OF $ 110,000 4.050% DUE 03/15/2042	83,795	87,482
	SOUTHERN CAL EDISON	PAR VALUE OF $ 135,000 5.450% DUE 06/01/2052	130,268	121,279
	SOUTHERN CAL EDISON	PAR VALUE OF $ 41,000 5.625% DUE 02/01/2036	39,564	41,455
	SOUTHERN CAL EDISON	PAR VALUE OF $ 165,000 5.700% DUE 03/01/2053	156,636	153,130
	SOUTHERN CAL EDISON	PAR VALUE OF $ 35,000 5.950% DUE 02/01/2038	35,820	35,750
	SOUTHERN CAL EDISON	PAR VALUE OF $ 172,000 6.050% DUE 03/15/2039	171,434	175,839
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 130,000 3.750% DUE 09/15/2042	129,284	104,033
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 95,000 3.950% DUE 02/15/2050	94,769	72,928
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 65,000 4.125% DUE 06/01/2048	50,165	51,812
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 35,000 4.300% DUE 01/15/2049	27,204	28,585
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 75,000 5.750% DUE 06/01/2053	73,238	74,515
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 410,000 5.750% DUE 06/01/2053	402,109	407,347
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 150,000 6.000% DUE 06/15/2055	147,974	154,011
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 195,000 6.000% DUE 06/15/2055	198,961	200,214
	SOUTHERN CO	PAR VALUE OF $ 41,000 4.250% DUE 07/01/2036	40,134	38,424
	SOUTHERN CO	PAR VALUE OF $ 55,000 4.400% DUE 07/01/2046	45,652	46,399
	SOUTHERN CO	PAR VALUE OF $ 285,000 5.200% DUE 06/15/2033	283,354	292,818
	SOUTHERN CO GAS CAPITAL	PAR VALUE OF $ 160,000 3.950% DUE 10/01/2046	123,374	125,184
	SOUTHERN COPPER CORP	PAR VALUE OF $ 170,000 5.250% DUE 11/08/2042	157,244	162,920
	SOUTHWESTERN ELEC POWER	PAR VALUE OF $ 24,000 3.250% DUE 11/01/2051	17,010	15,784
	SOUTHWESTERN ELEC POWER	PAR VALUE OF $ 220,000 3.900% DUE 04/01/2045	232,873	170,522
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 190,000 3.400% DUE 08/15/2046	149,351	134,621
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 80,000 3.150% DUE 05/01/2050	51,441	52,778
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 70,000 3.750% DUE 06/15/2049	79,639	51,694

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	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 165,000 4.400% DUE 11/15/2048	136,749	137,417
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 55,000 4.500% DUE 08/15/2041	46,349	48,993
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 165,000 6.000% DUE 06/01/2054	163,776	168,567
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 30,000 3.700% DUE 08/15/2047	33,616	22,510
	STANFORD HEALTH CARE	PAR VALUE OF $ 50,000 3.027% DUE 08/15/2051	33,899	32,807
	STANFORD HEALTH CARE	PAR VALUE OF $ 95,000 3.795% DUE 11/15/2048	76,876	73,649
	STANFORD UNIVERSITY	PAR VALUE OF $ 45,000 2.413% DUE 06/01/2050	27,719	26,967
	STANFORD UNIVERSITY	PAR VALUE OF $ 244,000 3.647% DUE 05/01/2048	201,645	191,950
	STARBUCKS CORP	PAR VALUE OF $ 65,000 3.750% DUE 12/01/2047	47,734	48,543
	STARBUCKS CORP	PAR VALUE OF $ 25,000 4.450% DUE 08/15/2049	21,175	20,675
	STATE OF ISRAEL	PAR VALUE OF $ 235,000 3.375% DUE 01/15/2050	163,480	157,600
	STATE OF ISRAEL	PAR VALUE OF $ 25,000 4.125% DUE 01/17/2048	21,850	19,524
	STATE OF ISRAEL	PAR VALUE OF $ 310,000 5.750% DUE 03/12/2054	295,461	298,223
*	STATE STREET CORP	PAR VALUE OF $ 364,000 VAR RT DUE 05/18/2034	364,000	376,318
	STATOIL ASA	PAR VALUE OF $ 51,000 3.950% DUE 05/15/2043	43,490	42,879
	STATOIL ASA	PAR VALUE OF $ 65,000 5.100% DUE 08/17/2040	66,583	64,567
	STR SER 2025-1A CL A1	PAR VALUE OF $ 358,551 4.760% DUE 10/20/2055	358,528	357,895
	SUBWAY SER 2024-1A CL A2II	PAR VALUE OF $ 287,100 6.268% DUE 07/30/2054	287,100	293,139
	SUBWAY SER 2024-3A CL A2II	PAR VALUE OF $ 326,700 5.566% DUE 07/30/2054	326,700	323,859
	SUMITOMO MITSUI FINL GRP	PAR VALUE OF $ 740,000 VAR RT DUE 07/08/2046	737,163	749,746
	SUNCOR ENERGY INC	PAR VALUE OF $ 160,000 4.000% DUE 11/15/2047	115,507	121,490
	SUNOCO LOGISTICS PARTNER	PAR VALUE OF $ 775,000 5.350% DUE 05/15/2045	807,099	700,887
	SUNOCO LOGISTICS PARTNER	PAR VALUE OF $ 345,000 5.400% DUE 10/01/2047	371,828	310,031
	SUNOCO LOGISTICS PARTNER	PAR VALUE OF $ 450,000 5.400% DUE 10/01/2047	403,662	404,388
	SYNOPSYS INC	PAR VALUE OF $ 264,000 5.150% DUE 04/01/2035	263,419	268,316
	SYSCO CORPORATION	PAR VALUE OF $ 75,000 6.600% DUE 04/01/2040	78,920	82,814
	SYSTEM ENERGY RESOURCES	PAR VALUE OF $ 30,000 5.300% DUE 12/15/2034	29,930	30,323
	TAH SER 2020-SFR1 CL A	PAR VALUE OF $ 519,150 1.499% DUE 07/17/2038	519,150	511,271
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 430,000 2.050% DUE 03/31/2030	438,015	392,900
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 1,305,000 3.025% DUE 07/09/2040	979,909	998,912
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 144,000 3.025% DUE 07/09/2040	109,946	110,225
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 70,000 3.175% DUE 07/09/2050	43,488	46,684
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 600,000 3.175% DUE 07/09/2050	415,057	400,146
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 325,000 5.800% DUE 07/05/2064	323,495	320,281
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 55,000 5.800% DUE 07/05/2064	53,833	54,201
	TAMPA ELECTRIC CO	PAR VALUE OF $ 40,000 3.625% DUE 06/15/2050	30,195	29,179
	TAMPA ELECTRIC CO	PAR VALUE OF $ 65,000 4.100% DUE 06/15/2042	56,527	54,847
	TAMPA ELECTRIC CO	PAR VALUE OF $ 65,000 4.450% DUE 06/15/2049	56,549	54,282
	TARGA RESOURCES CORP	PAR VALUE OF $ 150,000 5.400% DUE 07/30/2036	149,880	150,173
	TARGA RESOURCES CORP	PAR VALUE OF $ 125,000 5.550% DUE 08/15/2035	124,513	127,939
	TARGA RESOURCES CORP	PAR VALUE OF $ 271,000 6.125% DUE 03/15/2033	270,615	289,883
	TARGA RESOURCES CORP	PAR VALUE OF $ 104,000 6.125% DUE 05/15/2055	100,952	103,347
	TARGA RESOURCES CORP	PAR VALUE OF $ 80,000 6.500% DUE 02/15/2053	80,206	83,370
	TARGET CORP	PAR VALUE OF $ 34,000 3.625% DUE 04/15/2046	26,249	26,039
	TARGET CORP	PAR VALUE OF $ 48,000 3.900% DUE 11/15/2047	54,089	37,760
	TEACHERS INSUR & ANNUITY	PAR VALUE OF $ 150,000 3.300% DUE 05/15/2050	106,841	102,780
	TEACHERS INSUR & ANNUITY	PAR VALUE OF $ 104,000 3.300% DUE 05/15/2050	66,064	71,261
	TEACHERS INSUR & ANNUITY	PAR VALUE OF $ 85,000 4.900% DUE 09/15/2044	79,672	77,146
	TEXAS EASTERN TRANSMISSION	PAR VALUE OF $ 400,000 3.500% DUE 01/15/2028	414,420	395,580

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	TEXAS ELECTRIC MKT STABL	PAR VALUE OF $ 70,000 5.057% DUE 08/01/2046	69,993	65,993
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 20,000 2.700% DUE 09/15/2051	12,194	12,232
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 100,000 3.875% DUE 03/15/2039	87,994	89,237
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 105,000 4.150% DUE 05/15/2048	86,135	86,479
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 25,000 5.000% DUE 03/14/2053	23,573	22,930
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 70,000 5.050% DUE 05/18/2063	65,081	62,572
	TEXAS NATURAL GAS SECURITIZTN REV	PAR VALUE OF $ 345,000 5.169% DUE 04/01/2041	348,893	351,848
	TEXAS ST A&M UNIV FUND-B REV	PAR VALUE OF $ 120,000 3.660% DUE 07/01/2047	93,511	98,119
	TEXAS ST GO UNLTD	PAR VALUE OF $ 168,716 5.517% DUE 04/01/2039	180,661	172,896
	TEXAS ST PRIV ACTIVITY BOND SU REV	PAR VALUE OF $ 35,000 3.922% DUE 12/31/2049	40,017	27,999
	THE WALT DISNEY COMPANY	PAR VALUE OF $ 384,000 2.750% DUE 09/01/2049	281,418	243,767
	THERMO FISHER SCIENTIFIC	PAR VALUE OF $ 110,000 2.800% DUE 10/15/2041	79,624	81,411
	THERMO FISHER SCIENTIFIC	PAR VALUE OF $ 69,000 4.794% DUE 10/07/2035	69,000	69,211
	THERMO FISHER SCIENTIFIC	PAR VALUE OF $ 35,000 5.404% DUE 08/10/2043	34,312	35,206
	THOMAS JEFFERSON UNIV	PAR VALUE OF $ 92,000 3.847% DUE 11/01/2057	84,027	64,367
	TIME WARNER CABLE INC	PAR VALUE OF $ 6,000 5.500% DUE 09/01/2041	4,770	5,266
	TIME WARNER CABLE INC	PAR VALUE OF $ 190,000 5.875% DUE 11/15/2040	211,207	175,817
	TIME WARNER CABLE INC	PAR VALUE OF $ 1,035,000 7.300% DUE 07/01/2038	1,113,105	1,108,671
	TIME WARNER CABLE LLC	PAR VALUE OF $ 255,000 4.500% DUE 09/15/2042	199,209	196,100
	TIME WARNER CABLE LLC	PAR VALUE OF $ 245,000 4.500% DUE 09/15/2042	237,520	188,410
	TIME WARNER CABLE LLC	PAR VALUE OF $ 260,000 6.750% DUE 06/15/2039	314,951	262,980
	TJX COS INC	PAR VALUE OF $ 45,000 4.500% DUE 04/15/2050	38,474	38,876
	T-MOBILE USA INC	PAR VALUE OF $ 160,000 3.300% DUE 02/15/2051	125,551	106,957
	T-MOBILE USA INC	PAR VALUE OF $ 133,000 3.375% DUE 04/15/2029	118,072	129,624
	T-MOBILE USA INC	PAR VALUE OF $ 300,000 3.875% DUE 04/15/2030	348,975	295,014
	T-MOBILE USA INC	PAR VALUE OF $ 50,000 4.500% DUE 04/15/2050	42,253	41,183
	T-MOBILE USA INC	PAR VALUE OF $ 180,000 5.250% DUE 06/15/2055	173,975	163,975
	T-MOBILE USA INC	PAR VALUE OF $ 127,000 5.500% DUE 01/15/2055	121,311	120,283
	T-MOBILE USA INC	PAR VALUE OF $ 415,000 5.700% DUE 01/15/2056	413,145	404,886
	T-MOBILE USA INC	PAR VALUE OF $ 360,000 5.750% DUE 01/15/2034	359,478	381,391
	T-MOBILE USA INC	PAR VALUE OF $ 120,000 5.750% DUE 01/15/2054	115,557	117,738
	T-MOBILE USA INC	PAR VALUE OF $ 210,000 5.875% DUE 11/15/2055	209,073	209,775
	TOTAL CAPITAL INTL SA	PAR VALUE OF $ 45,000 2.986% DUE 06/29/2041	44,034	34,041
	TOTAL CAPITAL INTL SA	PAR VALUE OF $ 255,000 3.127% DUE 05/29/2050	205,255	169,970
	TOTALENERGIES CAPITAL SA	PAR VALUE OF $ 423,000 5.488% DUE 04/05/2054	415,957	409,007
	TRANSATLANTIC HOLDINGS	PAR VALUE OF $ 35,000 8.000% DUE 11/30/2039	43,127	43,715
	TRANSCANADA PIPELINES	PAR VALUE OF $ 105,000 6.200% DUE 10/15/2037	122,641	111,857
	TRANSCANADA PIPELINES	PAR VALUE OF $ 100,000 5.850% DUE 03/15/2036	109,023	104,327
	TRAVELERS COS INC	PAR VALUE OF $ 190,000 3.050% DUE 06/08/2051	125,731	125,816
	TRAVELERS COS INC	PAR VALUE OF $ 60,000 3.750% DUE 05/15/2046	43,821	47,170
	TRAVELERS COS INC	PAR VALUE OF $ 35,000 4.100% DUE 03/04/2049	29,702	28,386
	TRAVELERS COS INC	PAR VALUE OF $ 130,000 4.300% DUE 08/25/2045	125,280	110,821
	TRAVELERS COS INC	PAR VALUE OF $ 110,000 4.600% DUE 08/01/2043	101,861	98,932
	TRAVELERS COS INC	PAR VALUE OF $ 130,000 5.700% DUE 07/24/2055	131,056	132,757
	TRITON CONTAINER	PAR VALUE OF $ 137,000 3.150% DUE 06/15/2031	109,499	123,433
	TRITON CONTAINER/TAL INT	PAR VALUE OF $ 506,000 3.250% DUE 03/15/2032	488,347	459,888
	TRUIST BANK	PAR VALUE OF $ 255,000 VAR RT DUE 10/23/2029	254,452	254,806

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	TRUIST FINANCIAL CORP	PAR VALUE OF $ 143,000 VAR RT DUE 05/20/2031	143,000	146,905
	TRUIST FINANCIAL CORP	PAR VALUE OF $ 293,000 VAR RT DUE 10/28/2033	297,905	316,589
	TRUSTEES PRINCETON UNIV	PAR VALUE OF $ 47,000 2.516% DUE 07/01/2050	29,610	29,421
	TWDC ENTERPRISES 18 CORP	PAR VALUE OF $ 30,000 3.000% DUE 07/30/2046	20,711	20,737
	TWDC ENTERPRISES 18 CORP	PAR VALUE OF $ 147,000 4.125% DUE 12/01/2041	170,795	128,278
	TWDC ENTERPRISES 18 CORP	PAR VALUE OF $ 252,000 4.375% DUE 08/16/2041	225,926	225,913
	UBS AG LONDON	PAR VALUE OF $ 50,000 4.500% DUE 06/26/2048	43,551	43,589
	UBS GROUP AG	PAR VALUE OF $ 100,000 4.875% DUE 05/15/2045	86,836	92,670
	UBS GROUP AG	PAR VALUE OF $ 532,000 VAR RT DUE 03/23/2037	530,296	527,308
	UBS GROUP AG	PAR VALUE OF $ 120,000 VAR RT DUE 05/06/2047	119,412	118,416
	UBS GROUP AG	PAR VALUE OF $ 105,000 VAR RT DUE 05/09/2036	104,066	109,184
	UBS GROUP AG	PAR VALUE OF $ 250,000 VAR RT DUE 08/10/2027	250,000	246,010
	UMASS MEM HEALTH CARE	PAR VALUE OF $ 200,000 5.363% DUE 07/01/2052	173,786	187,826
	UNILEVER CAPITAL CORP	PAR VALUE OF $ 28,000 2.625% DUE 08/12/2051	17,050	17,272
	UNION ELECTRIC CO	PAR VALUE OF $ 12,000 2.625% DUE 03/15/2051	8,044	7,233
	UNION ELECTRIC CO	PAR VALUE OF $ 80,000 3.250% DUE 10/01/2049	55,394	54,643
	UNION ELECTRIC CO	PAR VALUE OF $ 45,000 3.900% DUE 09/15/2042	47,259	36,951
	UNION ELECTRIC CO	PAR VALUE OF $ 40,000 4.000% DUE 04/01/2048	50,319	31,738
	UNION ELECTRIC CO	PAR VALUE OF $ 130,000 5.250% DUE 01/15/2054	129,034	121,356
	UNION ELECTRIC CO	PAR VALUE OF $ 70,000 8.450% DUE 03/15/2039	87,016	90,549
	UNION PACIFIC CORP	PAR VALUE OF $ 151,000 3.250% DUE 02/05/2050	106,734	104,549
	UNION PACIFIC CORP	PAR VALUE OF $ 40,000 3.375% DUE 02/14/2042	30,178	31,457
	UNION PACIFIC CORP	PAR VALUE OF $ 205,000 3.550% DUE 05/20/2061	178,660	137,340
	UNION PACIFIC CORP	PAR VALUE OF $ 195,000 3.839% DUE 03/20/2060	146,786	140,677
	UNION PACIFIC CORP	PAR VALUE OF $ 70,000 3.950% DUE 08/15/2059	61,868	51,965
	UNION PACIFIC CORP	PAR VALUE OF $ 175,000 4.050% DUE 11/15/2045	188,806	143,399
	UNION PACIFIC CORP	PAR VALUE OF $ 115,000 4.300% DUE 03/01/2049	99,656	95,222
	UNION PACIFIC CORP	PAR VALUE OF $ 370,000 2.950% DUE 03/10/2052	258,746	235,953
	UNITED AIR 2014-1 A PTT	PAR VALUE OF $ 246,622 4.000% DUE 04/11/2026	250,796	246,579
	UNITED AIR 2016-1 AA PTT	PAR VALUE OF $ 286,047 3.100% DUE 07/07/2028	294,271	278,673
	UNITED AIR 2020-1 A PTT	PAR VALUE OF $ 37,066 5.875% DUE 10/15/2027	37,483	38,006
	UNITED MEXICAN STATES	PAR VALUE OF $ 80,000 4.400% DUE 02/12/2052	57,404	58,280
	UNITED MEXICAN STATES	PAR VALUE OF $ 270,000 4.600% DUE 02/10/2048	217,124	208,575
	UNITED MEXICAN STATES	PAR VALUE OF $ 136,000 5.750% DUE 10/12/2110	114,852	114,036
	UNITED MEXICAN STATES	PAR VALUE OF $ 870,000 6.875% DUE 05/13/2037	871,546	928,290
	UNITED MEXICAN STATES	PAR VALUE OF $ 2,330,000 7.375% DUE 05/13/2055	2,366,959	2,509,410
	UNITED MEXICAN STATES	PAR VALUE OF $ 659,000 6.625% DUE 01/29/2038	668,308	687,667
	UNITED MEXICAN STATES	PAR VALUE OF $ 65,000 5.000% DUE 04/27/2051	52,569	52,228
	UNITED MEXICAN STATES	PAR VALUE OF $ 10,000 3.771% DUE 05/24/2061	6,027	6,155
	UNITED MEXICAN STATES	PAR VALUE OF $ 320,000 4.280% DUE 08/14/2041	253,978	256,960
	UNITED MEXICAN STATES	PAR VALUE OF $ 551,000 4.600% DUE 01/23/2046	417,703	432,535
	UNITED MEXICAN STATES	PAR VALUE OF $ 685,000 4.750% DUE 03/08/2044	550,537	564,440
	UNITED MEXICAN STATES	PAR VALUE OF $ 905,000 6.338% DUE 05/04/2053	857,113	862,013
	UNITED MEXICAN STATES	PAR VALUE OF $ 585,000 6.400% DUE 05/07/2054	580,847	561,893
	UNITED NATIONS DEV CORP NY REV	PAR VALUE OF $ 75,000 6.536% DUE 08/01/2055	75,000	80,030
	UNITED PARCEL SERVICE	PAR VALUE OF $ 55,000 3.400% DUE 09/01/2049	40,933	39,025
	UNITED PARCEL SERVICE	PAR VALUE OF $ 55,000 3.625% DUE 10/01/2042	61,394	44,008
	UNITED PARCEL SERVICE	PAR VALUE OF $ 125,000 5.950% DUE 05/14/2055	124,445	129,028
	UNITED PARCEL SERVICE	PAR VALUE OF $ 360,000 6.050% DUE 05/14/2065	360,334	371,948

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	UNITED TECHNOLOGIES CORP	PAR VALUE OF $ 60,000 6.125% DUE 07/15/2038	62,583	65,623
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 255,000 2.750% DUE 05/15/2040	191,459	190,707
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 180,000 2.900% DUE 05/15/2050	110,426	114,932
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 120,000 2.900% DUE 05/15/2050	74,129	76,621
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 151,000 3.050% DUE 05/15/2041	121,401	114,488
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 240,000 3.250% DUE 05/15/2051	157,169	161,986
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 520,000 3.250% DUE 05/15/2051	347,768	350,969
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 70,000 3.700% DUE 08/15/2049	53,006	51,974
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 365,000 3.750% DUE 10/15/2047	315,832	278,692
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 24,000 3.875% DUE 08/15/2059	16,889	17,227
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 80,000 4.200% DUE 01/15/2047	68,090	65,614
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 45,000 4.250% DUE 03/15/2043	36,884	38,586
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 85,000 4.250% DUE 04/15/2047	72,250	70,103
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 700,000 4.250% DUE 06/15/2048	692,901	572,824
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 335,000 4.250% DUE 06/15/2048	272,770	274,137
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 76,000 4.375% DUE 03/15/2042	64,424	66,820
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 95,000 4.450% DUE 12/15/2048	78,103	79,838
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 86,000 4.500% DUE 04/15/2033	82,736	85,507
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 15,000 4.750% DUE 07/15/2045	12,648	13,495
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 480,000 4.950% DUE 01/15/2032	477,742	492,029
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 25,000 4.950% DUE 05/15/2062	21,975	21,644
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 400,000 5.050% DUE 04/15/2053	377,174	360,792
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 95,000 5.500% DUE 04/15/2064	95,198	89,258
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 10,000 5.700% DUE 10/15/2040	12,141	10,364
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 10,000 5.750% DUE 07/15/2064	10,174	9,763
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 120,000 6.625% DUE 11/15/2037	135,786	135,252
	UNIV CA BABS REV	PAR VALUE OF $ 85,000 6.583% DUE 05/15/2049	111,741	90,704
	UNIV OF CALIFORNIA CA RGTS MED REV	PAR VALUE OF $ 185,000 6.548% DUE 05/15/2048	225,554	197,613
	UNIV OF CATXBL AD REV	PAR VALUE OF $ 50,000 4.858% DUE 05/15/2112	41,568	41,493
	UNIV OF MICHIGAN MI REV	PAR VALUE OF $ 395,000 4.454% DUE 04/01/2122	395,000	307,302
	UNIV OF TEXAS TX UNIV REVENUES REV	PAR VALUE OF $ 120,000 2.439% DUE 08/15/2049	74,148	74,692
	UNIV OF VIRGINIA VA UNIV REV	PAR VALUE OF $ 210,000 6.200% DUE 09/01/2039	263,796	230,429
	UNIV SOUTHERN CALIFORNIA	PAR VALUE OF $ 75,000 2.945% DUE 10/01/2051	51,576	48,703
	UNIVERSAL HEALTH SVCS	PAR VALUE OF $ 165,000 2.650% DUE 10/15/2030	164,535	150,470
	UNIVERSITY OF CHICAGO	PAR VALUE OF $ 93,000 2.547% DUE 04/01/2050	93,000	60,483
	UNIVERSITY OF CHICAGO	PAR VALUE OF $ 35,000 2.761% DUE 04/01/2045	26,238	27,666
	UNIVERSITY OF PENNSYLVANIA	PAR VALUE OF $ 130,000 4.674% DUE 09/01/2112	122,503	106,500
	US BANCORP	PAR VALUE OF $ 411,000 VAR RT DUE 02/01/2034	399,706	414,021
	US TREAS BOND	PAR VALUE OF $ 4,375,000 0.000% DUE 11/15/2047	1,478,072	1,474,025
	US TREAS BOND	PAR VALUE OF $ 4,005,000 1.375% DUE 11/15/2040	2,483,882	2,599,485
	US TREAS BOND	PAR VALUE OF $ 3,335,000 2.000% DUE 11/15/2041	2,243,830	2,327,597
	US TREAS BOND	PAR VALUE OF $ 6,955,000 2.375% DUE 02/15/2042	4,978,802	5,119,506
	US TREAS BOND	PAR VALUE OF $ 995,000 3.000% DUE 08/15/2048	729,459	736,728
	US TREAS BOND	PAR VALUE OF $ 3,005,000 3.000% DUE 02/15/2049	2,276,039	2,213,603
	US TREAS BOND	PAR VALUE OF $ 3,515,000 4.625% DUE 02/15/2055	3,459,791	3,385,789
	US TREAS BOND	PAR VALUE OF $ 61,000 4.625% DUE 11/15/2045	59,979	59,609
	US TREAS BOND	PAR VALUE OF $ 1,095,000 4.625% DUE 11/15/2045	1,092,718	1,070,023

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	US TREAS BOND	PAR VALUE OF $ 2,128,000 4.625% DUE 11/15/2055	2,090,873	2,050,200
	US TREAS BOND	PAR VALUE OF $ 6,922,000 4.750% DUE 05/15/2055	6,880,096	6,801,973
	US TREAS BOND	PAR VALUE OF $ 444,000 4.750% DUE 08/15/2055	439,843	436,510
	US TREAS BOND	PAR VALUE OF $ 14,809,000 4.750% DUE 08/15/2055	14,596,803	14,559,170
	US TREAS BOND	PAR VALUE OF $ 2,240,000 4.875% DUE 08/15/2045	2,275,441	2,261,706
	US TREAS NOTE	PAR VALUE OF $ 83,000 3.875% DUE 08/15/2034	80,682	81,723
	US TREAS NOTE	PAR VALUE OF $ 300,000 4.000% DUE 11/15/2035	297,392	295,689
	US TREAS NOTE	PAR VALUE OF $ 683,000 4.000% DUE 11/15/2035	675,227	673,185
	US TREAS NOTE	PAR VALUE OF $ 273,000 4.000% DUE 11/15/2035	273,171	269,077
	US TREAS NOTE	PAR VALUE OF $ 2,036,000 4.250% DUE 05/15/2035	2,056,864	2,052,858
	US TREAS STRIP	PAR VALUE OF $ 20,520,000 PRIN DUE 08/15/2039	8,994,737	10,797,419
	US TREAS STRIP	PAR VALUE OF $ 4,630,000 PRIN DUE 02/15/2035	2,998,157	3,135,343
	US TREAS STRIP	PAR VALUE OF $ 5,800,000 PRIN DUE 05/15/2034	3,468,110	4,078,096
	US TREAS STRIP	PAR VALUE OF $ 6,530,000 PRIN DUE 11/15/2035	4,032,602	4,253,446
	US TREAS STRIP	PAR VALUE OF $ 4,975,000 PRIN DUE 11/15/2036	2,985,000	3,069,675
	US TREAS STRIP	PAR VALUE OF $ 7,110,000 PRIN DUE 11/15/2037	4,040,897	4,154,871
	US TREAS STRIP	PAR VALUE OF $ 7,430,000 PRIN DUE 11/15/2038	4,030,701	4,096,902
	US TREAS STRIP	PAR VALUE OF $ 2,565,000 PRIN DUE 08/15/2048	827,629	830,239
	US TREAS STRIP	PAR VALUE OF $ 1,525,000 PRIN DUE 11/15/2048	466,094	487,344
	US TRS INF INDX	PAR VALUE OF $ 959,309 1.375% DUE 02/15/2044	1,126,891	802,903
	VALE OVERSEAS LIMITED	PAR VALUE OF $ 140,000 6.400% DUE 06/28/2054	140,267	142,870
	VALE OVERSEAS LIMITED	PAR VALUE OF $ 200,000 VAR RT DUE 02/25/2056	198,976	200,060
	VALERO ENERGY CORP	PAR VALUE OF $ 125,000 3.650% DUE 12/01/2051	85,943	86,526
	VDCR SER 2024-1A CL A2	PAR VALUE OF $ 517,000 4.992% DUE 09/15/2049	515,445	512,598
	VERISIGN INC	PAR VALUE OF $ 277,000 2.700% DUE 06/15/2031	276,202	252,175
	VERISK ANALYTICS INC	PAR VALUE OF $ 432,000 5.250% DUE 03/15/2035	428,923	439,625
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 20,000 2.850% DUE 09/03/2041	13,634	14,414
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 548,000 2.987% DUE 10/30/2056	353,884	326,027
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 165,000 3.400% DUE 03/22/2041	130,692	129,198
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 905,000 3.400% DUE 03/22/2041	697,140	708,633
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 220,000 3.850% DUE 11/01/2042	177,531	176,398
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 292,000 3.875% DUE 02/08/2029	346,039	290,958
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 120,000 4.125% DUE 08/15/2046	95,515	96,186
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 30,000 4.672% DUE 03/15/2055	25,049	24,817
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 135,000 4.750% DUE 11/01/2041	118,859	122,957
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 787,000 4.780% DUE 02/15/2035	752,975	774,857
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 60,000 4.862% DUE 08/21/2046	54,026	53,294
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 160,000 5.000% DUE 01/15/2036	158,958	158,642
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 550,000 5.401% DUE 07/02/2037	556,070	555,891
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 620,000 5.750% DUE 11/30/2045	620,975	615,573
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 550,000 5.750% DUE 11/30/2045	547,729	546,073
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 686,000 5.875% DUE 11/30/2055	684,165	677,768
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 490,000 6.000% DUE 11/30/2065	489,262	483,606
	VIACOM INC	PAR VALUE OF $ 110,000 4.375% DUE 03/15/2043	89,617	76,512
	VIACOM INC	PAR VALUE OF $ 535,000 4.375% DUE 03/15/2043	408,063	372,125
	VIACOM INC	PAR VALUE OF $ 740,000 5.850% DUE 09/01/2043	890,912	609,257
	VIACOM INC	PAR VALUE OF $ 260,000 6.875% DUE 04/30/2036	269,904	255,767
	VIACOM INC	PAR VALUE OF $ 310,000 VAR RT DUE 02/28/2057	237,150	278,042
	VIATRIS INC	PAR VALUE OF $ 110,000 3.850% DUE 06/22/2040	83,298	84,440

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	VIATRIS INC	PAR VALUE OF $ 90,000 4.000% DUE 06/22/2050	60,663	59,936
	VICI PROPERTIES LP	PAR VALUE OF $ 334,000 5.750% DUE 04/01/2034	331,281	344,688
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 127,000 2.450% DUE 12/15/2050	124,978	72,967
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 90,000 2.450% DUE 12/15/2050	51,448	51,709
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 55,000 3.800% DUE 09/15/2047	44,101	42,092
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 137,000 4.625% DUE 05/15/2052	121,822	115,340
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 255,000 5.450% DUE 04/01/2053	253,284	242,967
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 120,000 5.600% DUE 09/15/2055	119,722	116,549
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 60,000 5.650% DUE 03/15/2055	59,015	58,745
	VISA INC	PAR VALUE OF $ 90,000 2.700% DUE 04/15/2040	69,765	69,329
	VISA INC	PAR VALUE OF $ 375,000 4.300% DUE 12/14/2045	332,444	327,349
	VODAFONE GROUP PLC	PAR VALUE OF $ 345,000 5.875% DUE 06/28/2064	335,011	333,857
	WACHOVIA CORP	PAR VALUE OF $ 20,000 5.500% DUE 08/01/2035	20,749	20,601
	WALMART INC	PAR VALUE OF $ 185,000 2.500% DUE 09/22/2041	130,710	134,045
	WALMART INC	PAR VALUE OF $ 55,000 3.625% DUE 12/15/2047	48,357	42,660
	WALMART INC	PAR VALUE OF $ 35,000 4.750% DUE 10/02/2043	32,181	33,137
	WALT DISNEY COMPANY/THE	PAR VALUE OF $ 35,000 4.750% DUE 11/15/2046	28,401	31,587
	WALT DISNEY COMPANY/THE	PAR VALUE OF $ 70,000 4.750% DUE 09/15/2044	66,087	63,860
	WALT DISNEY COMPANY/THE	PAR VALUE OF $ 35,000 4.950% DUE 10/15/2045	32,667	32,892
	WARNERMEDIA HOLDINGS INC	PAR VALUE OF $ 770,000 5.050% DUE 03/15/2042	601,397	541,888
	WASTE MANAGEMENT INC	PAR VALUE OF $ 57,000 5.350% DUE 10/15/2054	56,687	55,529
	WELLPOINT INC	PAR VALUE OF $ 20,000 4.650% DUE 01/15/2043	25,188	17,922
	WELLS FARGO & COMPANY	PAR VALUE OF $ 290,000 5.950% DUE 12/15/2036	291,566	303,009
	WELLS FARGO & COMPANY	PAR VALUE OF $ 475,000 3.900% DUE 05/01/2045	382,248	385,230
	WELLS FARGO & COMPANY	PAR VALUE OF $ 260,000 4.900% DUE 11/17/2045	236,411	234,031
	WELLS FARGO & COMPANY	PAR VALUE OF $ 95,000 VAR RT DUE 01/15/2027	90,013	94,989
	WELLS FARGO & COMPANY	PAR VALUE OF $ 35,000 VAR RT DUE 04/04/2051	32,683	31,985
	WELLS FARGO & COMPANY	PAR VALUE OF $ 957,000 VAR RT DUE 04/24/2034	973,829	995,692
	WELLS FARGO & COMPANY	PAR VALUE OF $ 285,000 VAR RT DUE 04/25/2053	249,635	245,243
	WELLS FARGO & COMPANY	PAR VALUE OF $ 1,013,000 VAR RT DUE 04/30/2041	777,648	785,673
	WELLS FARGO & COMPANY	PAR VALUE OF $ 420,000 VAR RT DUE 07/25/2028	416,031	424,704
	WELLS FARGO & COMPANY	PAR VALUE OF $ 108,000 VAR RT PERPETUAL	94,905	107,664
	WELLS FARGO BANK NA	PAR VALUE OF $ 740,000 5.850% DUE 02/01/2037	775,514	782,757
	WELLS FARGO BANK NA	PAR VALUE OF $ 250,000 5.950% DUE 08/26/2036	263,257	266,723
	WELLS FARGO BANK NA	PAR VALUE OF $ 740,000 6.600% DUE 01/15/2038	815,491	826,188
	WEN SER 2021-1A CL A2II	PAR VALUE OF $ 461,261 2.775% DUE 06/15/2051	370,083	411,311
	WEN SER 2025-1A CL A2I	PAR VALUE OF $ 437,000 5.422% DUE 12/15/2055	437,000	435,708
	WESTAR ENERGY INC	PAR VALUE OF $ 60,000 3.250% DUE 09/01/2049	41,671	40,858
	WESTAR ENERGY INC	PAR VALUE OF $ 70,000 4.100% DUE 04/01/2043	70,876	57,985
	WESTAR ENERGY INC	PAR VALUE OF $ 34,000 4.250% DUE 12/01/2045	37,272	28,285
	WESTERN MIDSTREAM OPERAT	PAR VALUE OF $ 70,000 5.500% DUE 12/15/2035	69,779	69,628
	WESTINGHOUSE AIR BRAKE	PAR VALUE OF $ 273,000 5.500% DUE 05/29/2035	272,814	284,717
	WESTLAKE CORP	PAR VALUE OF $ 40,000 2.875% DUE 08/15/2041	29,124	27,369
	WESTLAKE CORP	PAR VALUE OF $ 87,000 3.375% DUE 08/15/2061	60,457	51,078
	WESTLAKE CORP	PAR VALUE OF $ 35,000 3.125% DUE 08/15/2051	21,714	21,123
	WFCM SER 2020-C58 CL A4	PAR VALUE OF $ 247,000 2.092% DUE 07/15/2053	220,737	221,643
	WHISTLER PIPELINE LLC	PAR VALUE OF $ 219,000 5.700% DUE 09/30/2031	218,941	227,280
	WISCONSIN POWER & LIGHT	PAR VALUE OF $ 110,000 3.650% DUE 04/01/2050	82,982	79,863
	WOODSIDE FINANCE LTD	PAR VALUE OF $ 101,000 6.000% DUE 05/19/2035	100,514	105,186

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	WYETH LLC	PAR VALUE OF $ 207,000 5.950% DUE 04/01/2037	233,296	222,703
	WYETH LLC	PAR VALUE OF $ 60,000 6.000% DUE 02/15/2036	70,025	64,990
	YALE UNIVERSITY	PAR VALUE OF $ 75,000 2.402% DUE 04/15/2050	53,993	44,978
	ZOETIS INC	PAR VALUE OF $ 338,000 5.000% DUE 08/17/2035	337,633	341,704
			455,509,869	447,436,623
	Commingled Investment Funds:			
*	ARROWSTREET GLOBAL EQUITY ACWI CIT	357,894 units	77,575,651	137,458,852
*	PRUDENTIAL U.S. CORPORATE BOND FUND #955	44,837,121 units	351,945,063	344,714,898
*	SSGA MSCI ACWI IMI INDEX SECURITIES LENDING FUND	5,014,973 units	213,890,297	215,448,252
*	SSGA INTERMEDIATE US GOVT BOND INDEX SL SERIES FUND CL I	20,014,722 units	196,010,216	206,351,782
			839,421,227	903,973,784
	Pooled Separate Account:			
*	METLIFE INC	GROUP ANNUITY CONTRACT NO. 281/METLIFE SEPARATE ACCOUNT #377 CORE BOND INDEX FUND	193,116	193,116
			193,116	193,116
	Total		$ 1,333,435,311	$ 1,389,094,821

* Indicates a party-in-interest

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4j - Schedule of Reportable Transactions
For the year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset	(c) Purchase price*	(d) Selling price*	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (1) transactions -- single transaction in excess of 5 percent of plan assets:						
Purchases of investments:						
State Street Global Advisors Trust Company	3,474,794 units of the State Street MSCI ACWI IMI Index Securities Lending Fund	$148,325,180	$ —	$148,325,180	*	$ —
Sales of investments:						
State Street Global Advisors Trust Company	78,997 units of the State Street S&P 500 Index Securities Lending Series Fund - Class I	$ —	$148,325,180	$117,910,448	*	$ 30,414,732
Acadian Asset Management LLC	18,225 units of the Acadian Global Managed Volatility Fund, LLC	$ —	$ 69,200,110	$ 41,930,441	*	$ 27,269,669
Category (3) transactions -- series of transactions in excess of 5 percent of plan assets:						
Purchases of investments:						
Cavanal Hill Funds	521,847,646 Institutional shares of the Government Securities Money Market Fund	$521,847,646	$ —	$521,847,646	*	$ —
State Street Global Advisors Trust Company	5,014,973 units of the State Street MSCI ACWI IMI Index Securities Lending Fund	$213,890,297	$ —	$213,890,297	*	$ —
Sales of investments:						
Cavanal Hill Funds	517,623,149 Institutional shares of the Government Securities Money Market Fund	$ —	$517,623,149	$517,623,149	*	$ —
State Street Global Advisors Trust Company	91,875 units of the State Street S&P 500 Index Securities Lending Series Fund - Class I	$ —	$170,986,374	$137,132,604	*	$ 33,853,770
Acadian Asset Management LLC	18,225 units of the Acadian Global Managed Volatility Fund, LLC	$ —	$ 69,200,110	$ 41,930,441	*	$ 27,269,669

* The current value of investments at the time they were purchased or sold during the year is the same as the purchase price and selling price presented above.

Note: There were no category (2) or (4) reportable transactions during 2025.

Note: Columns (e) and (f) are not applicable.

WILLIAMS PENSION PLAN

Financial Statements and Supplemental Schedules

As of and for the years ended December 31, 2025 and 2024

WILLIAMS PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2025 and 2024

	2025	2024
Assets:		
Cash	$ 371,458	$ —
Investments:		
Investments at fair value	1,205,304,570	1,178,677,420
Net assets held in 401(h) account	184,624,641	172,103,944
Total investments	1,389,929,211	1,350,781,364
Receivables:		
Accrued investment income	5,462,024	5,171,074
Receivable from The Prudential Insurance Company of America	313,272	295,247
Receivable for investments sold	5,715,457	12,490
Total receivables	11,490,753	5,478,811
Total assets	1,401,791,422	1,356,260,175
Liabilities:		
Accounts payable and accrued liabilities	576,558	534,761
Payable for investments purchased	121,490	754,200
Amounts related to retiree medical benefit obligations of the 401(h) account	184,624,641	172,103,944
Total liabilities	185,322,689	173,392,905
Net assets available for benefits	$ 1,216,468,733	$ 1,182,867,270

See accompanying notes.

WILLIAMS PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2025 and 2024

	2025	2024
Additions to net assets:		
Net investment income:		
Net appreciation in fair value of investments	$ 92,566,375	$ 59,713,855
Interest and dividend income	33,820,146	33,277,019
Total net investment income	126,386,521	92,990,874
Other income	83,337	—
Total additions	126,469,858	92,990,874
Deductions from net assets:		
Benefit payments to participants	89,122,427	73,085,521
Administrative expenses	3,745,968	3,865,335
Total deductions	92,868,395	76,950,856
Net increase during the year	33,601,463	16,040,018
Net assets available for benefits at beginning of year	1,182,867,270	1,166,827,252
Net assets available for benefits at end of year	$ 1,216,468,733	$ 1,182,867,270

See accompanying notes

Note 1--Description of the Plan

General

The information included below regarding the Williams Pension Plan (the "Plan" or "WPP") provides only a general description of the Plan. Participants should refer to the Plan document and the Summary Plan Description for a more complete description of the Plan's provisions.

The Plan is a noncontributory defined benefit plan. Generally, the Plan was open to all otherwise eligible employees of The Williams Companies, Inc. and its participating subsidiaries (collectively, "Williams") hired prior to January 1, 2019.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Receivable from The Prudential Insurance Company of America

Prior to the merger of the Transco Energy Company Retirement Plan ("Transco Plan") into the Plan in the late 1990s, the Transco Plan had purchased annuity contracts from The Prudential Insurance Company of America ("Prudential"). The Receivable from The Prudential Insurance Company of America included on the Statements of Net Assets Available for Benefits reflects obligations of Prudential related to these contracts that were paid by the Plan and subsequently reimbursed by Prudential.

Administration

There are several committees that have defined responsibilities in relation to the Plan. The Administrative Committee's responsibilities include administering the Plan in accordance with its terms and interpreting the Plan when issues or questions arise. The Investment Committee has the responsibility to monitor the performance of the Plan's investments, the trustee, and the investment managers. The Investment Committee also has the responsibility to appoint, remove, and replace the trustee, any investment fund, and any investment manager. The Benefits Committee, in its settlor capacity, may amend the Plan provided it is a nonmaterial amendment as defined in the Plan. The Compensation and Management Development Committee of Williams' Board of Directors, in its settlor capacity, has the right to terminate or amend the Plan. Bank of Oklahoma ("Trustee") is the trustee. Fidelity Employer Services Company, LLC, is the record keeper.

Vesting

Participants become fully vested in benefits at age 65 or after three years of vesting service as defined by the Plan.

Vesting service is granted to eligible participants who incur an involuntary termination of employment as a result of: (1) a sale of stock or assets to the extent stipulated in any applicable sale and purchase agreement or (2) a reduction in work force, in which case an additional one year of vesting service is granted.

Benefits

Accrued benefits are primarily calculated under a cash balance formula. In 1998, the Plan was converted from a traditional final average pay defined benefit pension plan to a cash balance defined benefit pension plan. Under the cash balance defined benefit pension plan, the annual compensation credit is based upon age, annual compensation, and benefit service years as of March 31, 1998, with Williams. As of January 1, 2020, certain active eligible employees are no longer eligible to receive compensation credits. Additionally, other historical plan formulas are applicable under the Plan and benefits are distributed in unique distribution options. The benefit formula and distribution option applied depend on which entity the participants were employed with and their termination date.

Participants are generally eligible for normal retirement benefits at the age of 65. The Plan provides for early retirement, disability, and death benefits as defined in the Plan document.

Eligible participants have the option of receiving their benefit in the form of one of several annuity options as defined in the Plan document. Additionally, certain eligible participants have the option of receiving their benefit in the form of a lump sum or a combination of a partial annuity and partial lump-sum payment, while others only have the option of receiving their benefit in the form of an annuity with no lump-sum option.

Note 2--Summary of significant accounting policies

Basis of accounting

The accompanying financial statements are prepared on the accrual basis of accounting. However, benefit payments to participants are recorded when paid.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan's Administrative Committee to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes, and supplemental schedules. Actual results could differ from those estimates.

Risks and uncertainties

The Plan provides for various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are determined and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A discussion of fair value measurements is included in Notes 7 and 8.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes gains and losses on investments bought and sold, as well as held, throughout the year.

The Plan has an investment contract with Metropolitan Life Insurance Company ("MetLife"), which is an immediate participation guarantee contract. The assets of this contract are held primarily in a pooled separate account at MetLife.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions (as applicable), that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by consulting actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The more significant assumptions underlying the actuarial computations for December 31, 2024 and 2023, are as follows:

Interest rate	2024:	5.35%
	2023:	5.31%
Cash balance interest crediting rate	2024:	4.00%
	2023:	4.50%
Mortality basis	Pri-2012 mortality table projected generationally with scale MP-2021	
Employee turnover	A moderate scale consistent with plan experience	
Retirement	Graduated scale from age 55 to 70	

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025 and 2024. There were no significant changes to the Plan that would have changed the valuation had they been performed as of December 31, 2024 and 2023 (see Note 6).

Administrative expenses

The majority of administrative expenses of the Plan are paid from Plan assets. However, certain administrative expenses are paid by Williams and are not reflected in the Plan's financial statements.

Subsequent events

The Plan's Administrative Committee has evaluated subsequent events through October 8, 2026, the date the financial statements were available to be issued.

Note 3--Retiree medical benefits - Retiree Medical Plan

The Plan provides for the funding of a portion of retiree medical benefits as permitted under Section 401(h) of the Internal Revenue Code ("IRC") (retiree medical benefits and eligibility as defined in The Williams Companies, Inc. Retiree Medical Plan ("Retiree Medical Plan")). A separate account has been established and maintained within the Plan for the net assets related to the retiree medical benefit component ("401(h) account"). In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for any purpose other than providing medical benefits for retirees and their beneficiaries. The medical benefits may be funded at the discretion of each participating company with administration and investment of funds provided by the Plan (see Notes 7 and 8). While no participating company is required to make contributions, the ranges of amounts that may be funded by each participating company are determined by consulting actuaries, based upon certain actuarial assumptions similar to those described in Note 2. The actuarial present value of postretirement medical benefits is included in the notes to the financial statements of the Retiree Medical Plan.

Note 4--Funding policy

The total contributions to the Plan by Williams are designed to be at least equal to the minimum required contributions under ERISA. Contributions in excess of the minimum required contribution may be made at Williams' discretion. Total Plan contributions are not to exceed the Internal Revenue Service ("IRS") maximum deductible limit. No cash contributions were required or made for 2025 or 2024 to meet the minimum funding requirements of ERISA.

Note 5--Plan termination

While no intention has been expressed by any participating subsidiary to discontinue its contributions, each is free to withdraw from the Plan at any time. While no intention has been expressed by the Compensation and Management Development Committee of Williams' Board of Directors to terminate the Plan, it is free to do so at any time. In the event of such termination of the Plan, the Plan will be liquidated and the assets will be distributed in the following order of precedence:

(1) The return of employee mandatory contributions made by participants prior to when the Plan became noncontributory;

(2) Benefits to participants or beneficiaries who began receiving benefits at least three years before the plan termination date (including those benefits that would have been payable for at least three years had the participant retired prior to the beginning of the three-year period and their benefits had commenced, in the form of an annuity under the Plan, as of the beginning of the period) based on plan provisions in effect during the five years prior to termination that produce the least benefits;

(3) All other benefits insured by the Pension Benefit Guaranty Corporation ("PBGC");

(4) All other nonforfeitable benefits under the Plan;

(5) All other benefits under the Plan.

Note 6--Actuarial information

The actuarially computed present value of accumulated plan benefits (excluding postretirement medical benefits, see Note 3) calculated by consulting actuaries as of December 31, 2024, is as follows:

	2024
Vested benefits:	
Participants currently receiving payments	$ 305,038,277
Other participants	618,954,886
	923,993,163
Nonvested benefits	1,037,250
Total actuarial present value of accumulated plan benefits	$ 925,030,413

The change in the actuarial present value of accumulated plan benefits is as follows:

	December 31, 2023 to December 31, 2024
Balance at beginning of year	$ 946,824,514
Increase (decrease) attributable to:	
Interest	48,361,058
Benefits accumulated	25,029,431
Benefits paid	(73,085,521)
Actuarial assumption changes	(19,324,104)
Actuarial gain	(2,774,965)
Net decrease	(21,794,101)
Balance at end of year	$ 925,030,413

The Actuarial assumption changes adjustment is primarily due to a decrease in the cash balance interest crediting rate assumption from 4.50 percent to 4.00 percent.

Note 7--Fair value measurements

The fair value hierarchy prioritizes the inputs used to measure fair value, giving the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Fair value balances are classified based on the observability of those inputs. Each asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The Plan's Level 1 investments primarily consist of U.S. Treasury securities and a cash management fund that are traded on U.S. exchanges. The Plan's Level 2 investments consist of fixed income securities, which include U.S. and sovereign government bonds, municipal bonds, corporate bonds, and mortgage and asset-backed securities. The Plan holds no Level 3 investments.

The units of the commingled investment funds and pooled separate account are measured using the net asset value ("NAV") per share practical expedient as determined by the issuer based on the current fair values of the underlying assets of the fund.

The fair values of fixed income securities, except U.S. Treasury securities, are determined using pricing models. These pricing models incorporate observable inputs such as benchmark yields, reported trades, broker/dealer quotes, and issuer spreads for similar securities. The U.S. Treasury securities are valued at fair value based on closing prices on the last business day of the Plan year reported in the active market in which the security is traded.

Shares of the cash management fund are valued at fair value based on published market prices as of the close of business on the last business day of the Plan year, which represents the NAV of the shares held by the Plan.

There have been no significant changes in the valuation methodologies used at December 31, 2025 and 2024. The valuation methods described above may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets that were measured at fair value as of December 31, 2025 and 2024, with the exception of the commingled investment funds and pooled separate account measured using the NAV per share practical expedient. The fair value amounts for the commingled investment funds and pooled separate account in the following table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

	Level 1	Level 2	Total
2025:			
Cash management fund	$ 37,491,298	$ —	$ 37,491,298
Fixed income securities:			
U.S. Treasury securities	84,174,694	—	84,174,694
Government and municipal bonds	—	20,825,510	20,825,510
Mortgage and asset-backed securities	—	20,264,356	20,264,356
Corporate bonds	—	322,172,063	322,172,063
	$ 121,665,992	$ 363,261,929	484,927,921
Commingled investment funds (1)			903,973,784
Pooled separate account			193,116
Total investments at fair value, including investments held in 401(h) account (2)			$ 1,389,094,821
2024:			
Cash management fund	$ 33,266,801	$ —	$ 33,266,801
Fixed income securities:			
U.S. Treasury securities	85,219,141	—	85,219,141
Government and municipal bonds	—	21,473,306	21,473,306
Mortgage and asset-backed securities	—	18,493,074	18,493,074
Corporate bonds	—	319,656,431	319,656,431
	$ 118,485,942	$ 359,622,811	478,108,753
Commingled investment funds (1)			872,678,435
Pooled separate account			187,894
Total investments at fair value, including investments held in 401(h) account (2)			$ 1,350,975,082

(1) The commingled investment funds hold investments in equity and fixed income securities. The equity funds invest in securities of U.S. large cap, global large and mid cap, global value, and international emerging markets. The fixed income funds include investments in corporate bonds and U.S. long and intermediate duration bonds. The stated intents of the funds vary based on each commingled fund's investment objective. These objectives generally include strategies to replicate or outperform various market indices. Certain standard withdrawal restrictions generally apply, which may include redemption notification period restrictions ranging from 5 days to 15 days. Additionally, the fund managers retain the right to restrict withdrawals from and/or purchases into the funds so as not to disadvantage other investors in the funds. Generally, the funds also reserve the right to make all or a portion of the redemption in-kind rather than in cash or a combination of cash and in-kind.

(2) Total investments do not include net assets of the 401(h) account of $834,390 as of December 31, 2025 and net liabilities of the 401(h) account of $193,718 as of December 31, 2024.

Note 8--Derivatives

In accordance with the Plan's investment policy, the Plan may engage in investment strategies utilizing derivative securities such as options, futures, and swaps upon approval by the Investment Committee. The Plan's investment managers use U.S. Treasury futures contracts on behalf of the Plan to implement and manage duration and yield curve strategy in the fixed income portfolio for the purpose of managing interest rate risks associated with the Plan's investments and obligations.

The following table presents the open futures contracts as of December 31, 2025 and 2024 that were held by the Plan. The fair values presented in the table represent a one-day change in the value of the contracts, as these standardized exchange-traded instruments are settled daily through a clearinghouse, and are reported on the Statements of Net Assets Held Available for Benefits within Accrued investment income and Net assets held in 401(h) account at December 31, 2025 and 2024.

	Number of Contracts Buy (Sell)	Expiration	Notional Value	Fair Value
2025:				
Derivative assets/(liabilities):				
Interest rate contracts:				
Ultra U.S. Treasury Bonds future	(5,714)	March 2026	$(571,400,000)	$ 2,142,750
Ultra 10-yr U.S. Treasury Notes future	97	March 2026	9,700,000	(18,187)
U.S. Treasury Bonds future	4,866	March 2026	486,600,000	(1,064,437)
10-yr U.S. Treasury Notes future	344	March 2026	34,400,000	(69,877)
5-yr U.S. Treasury Notes future	(223)	March 2026	(22,300,000)	26,133
2-yr U.S. Treasury Notes future	(241)	March 2026	(48,200,000)	16,947
Total			$(111,200,000)	$ 1,033,329
2024:				
Derivative assets/(liabilities):				
Interest rate contracts:				
Ultra U.S. Treasury Bonds future	(1,560)	March 2025	$(156,000,000)	$ 682,500
Ultra 10-yr U.S. Treasury Notes future	327	March 2025	32,700,000	(81,750)
5-yr U.S. Treasury Notes future	(450)	March 2025	(45,000,000)	42,187
2-yr U.S. Treasury Notes future	(330)	March 2025	(66,000,000)	5,155
Total			$(234,300,000)	$ 648,092

For the year ended December 31, 2025, the realized gains (losses) and changes in unrealized gains (losses) related to the futures contracts resulted in net gains of $1,357,242. Of this amount, $1,181,134 is included in Net appreciation in fair value of investments within the Statements of Changes in Net Assets Available for Benefits and $176,108 is allocated to the 401(h) account. For the year ended December 31, 2024, the realized gains (losses) and changes in unrealized gains (losses) related to the futures contracts resulted in net gains of $23,923,701. Of this amount, $20,926,106 is included in Net appreciation in fair value of investments within the Statements of Changes in Net Assets Available for Benefits and $2,997,595 is allocated to the 401(h) account.

Note 9--Party-in-interest transactions

Cavanal Hill Investment Management, Inc., a wholly owned subsidiary of the Plan's Trustee, manages the Plan's cash management fund investment in the Cavanal Hill Government Securities Money Market Fund. Therefore, these transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

Note 10--Income tax status

The Plan has received a determination letter from the IRS dated June 29, 2021, stating that the Plan, as amended through December 24, 2020, is qualified under Section 401(a) of the IRC; therefore, the related trust is exempt from taxation. Subsequent to the receipt of the determination letter, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualified status. The Plan's administrator has indicated it will take the necessary steps, if any, to bring the Plan's operations into compliance with the IRC.

Plan management is required by generally accepted accounting principles to evaluate uncertain tax positions taken by the Plan. The financial statement impact of a tax position must be recognized when the position is more likely than not, based on technical merits, to be sustained upon examination by the IRS. As of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken.

Note 11--Differences between the Plan's financial statements and Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at December 31:

	2025	2024
Net assets available for benefits per the financial statements	$ 1,216,468,733	$ 1,182,867,270
Net assets held in 401(h) account included as assets in Form 5500	184,624,641	172,103,944
Benefits payable	(5,761)	(1,621,148)
Net assets available for benefits per the Form 5500	$ 1,401,087,613	$ 1,353,350,066

The following is a reconciliation of Benefit payments to participants per the financial statements to the Form 5500 for the year ended December 31, 2025:

Benefit payments to participants per the financial statements	$	89,122,427
Add: Benefits payable at December 31, 2025		5,761
Less: Benefits payable at December 31, 2024		(1,621,148)
Benefit payments to participants per the Form 5500	$	87,507,040

Benefits payable are recorded on the Form 5500 for benefit payments that have been processed and approved for payment prior to year-end, but not yet paid as of that date.

The following is a reconciliation of other changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2025:

	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Total additions/Total income	$ 126,469,858	$ 18,815,592	$ 145,285,450
Administrative expenses	3,745,968	253,571	3,999,539
Transfer to The Williams Companies, Inc. Retiree Medical Plan	—	6,041,324	6,041,324

The net assets of the 401(h) account included in the Form 5500 are not available to pay pension benefits but can be used only to pay retiree health benefits.

Supplemental Schedules

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Cash Management Fund:			
*	CAVANAL HILL GOVT SEC MMKT-INST 0051	37,491,298 shares	$ 37,491,298	$ 37,491,298
			37,491,298	37,491,298
	Equity Securities:			
	LUKOIL PJSC ADR	3,900 shares	225,986	—
	MMC NORILSK NICKEL PJSC ADR	9,500 shares	295,809	—
	MOBILE TELESYSTEMS PUBLIC JOINT STOCK COMPANY ADR	33,000 shares	298,006	—
			819,801	—
	Fixed Income Securities:			
	3M COMPANY	PAR VALUE OF $ 60,000 5.700% DUE 03/15/2037	63,340	63,177
	7-ELEVEN INC	PAR VALUE OF $ 815,000 2.500% DUE 02/10/2041	577,299	562,008
	ABBOTT LABORATORIES	PAR VALUE OF $ 45,000 4.750% DUE 04/15/2043	42,330	42,529
	ABBOTT LABORATORIES	PAR VALUE OF $ 10,000 4.900% DUE 11/30/2046	9,373	9,416
	ABBVIE INC	PAR VALUE OF $ 774,000 4.050% DUE 11/21/2039	676,185	690,919
	ABBVIE INC	PAR VALUE OF $ 442,000 4.050% DUE 11/21/2039	419,209	394,556
	ABBVIE INC	PAR VALUE OF $ 465,000 4.250% DUE 11/21/2049	389,051	382,955
	ABBVIE INC	PAR VALUE OF $ 145,000 4.250% DUE 11/21/2049	120,865	119,416
	ABBVIE INC	PAR VALUE OF $ 300,000 4.450% DUE 05/14/2046	258,363	260,754
	ABBVIE INC	PAR VALUE OF $ 245,000 4.450% DUE 05/14/2046	226,649	212,949
	ABBVIE INC	PAR VALUE OF $ 15,000 4.625% DUE 10/01/2042	13,743	13,665
	ABBVIE INC	PAR VALUE OF $ 305,000 4.700% DUE 05/14/2045	275,149	275,821
	ABBVIE INC	PAR VALUE OF $ 35,000 4.750% DUE 03/15/2045	39,792	31,866
	ABBVIE INC	PAR VALUE OF $ 138,000 4.850% DUE 06/15/2044	123,806	127,818
	ABBVIE INC	PAR VALUE OF $ 115,000 4.850% DUE 06/15/2044	115,335	106,515
	ABBVIE INC	PAR VALUE OF $ 45,000 4.875% DUE 11/14/2048	41,883	40,971
	ABBVIE INC	PAR VALUE OF $ 45,000 4.875% DUE 11/14/2048	49,958	40,971
	ABBVIE INC	PAR VALUE OF $ 20,000 5.350% DUE 03/15/2044	18,966	19,764
	ADC SER 2021-1A CL A2	PAR VALUE OF $ 146,000 1.937% DUE 08/15/2046	146,000	143,385
	AEP TEXAS INC	PAR VALUE OF $ 215,000 3.450% DUE 01/15/2050	174,621	146,806
	AEP TEXAS INC	PAR VALUE OF $ 70,000 3.450% DUE 05/15/2051	50,536	47,291
	AEP TEXAS INC	PAR VALUE OF $ 200,000 3.800% DUE 10/01/2047	213,926	147,750
	AEP TEXAS INC	PAR VALUE OF $ 140,000 5.850% DUE 10/15/2055	139,306	137,390
	AEP TEXAS INC	PAR VALUE OF $ 125,000 5.850% DUE 10/15/2055	124,380	122,670
	AEP TRANSMISSION CO LLC	PAR VALUE OF $ 21,000 2.750% DUE 08/15/2051	11,818	12,929
	AEP TRANSMISSION CO LLC	PAR VALUE OF $ 40,000 3.150% DUE 09/15/2049	40,006	27,040
	AEP TRANSMISSION CO LLC	PAR VALUE OF $ 55,000 5.375% DUE 06/15/2035	54,683	56,726
	AESOP SER 2024-1A CL A	PAR VALUE OF $ 209,000 5.360% DUE 06/20/2030	208,964	215,495
	AETNA INC	PAR VALUE OF $ 160,000 4.750% DUE 03/15/2044	169,356	139,730
	AETNA INC	PAR VALUE OF $ 35,000 6.750% DUE 12/15/2037	38,141	38,532
	AFLAC INC	PAR VALUE OF $ 183,000 4.000% DUE 10/15/2046	152,393	146,675
	AGREE LP	PAR VALUE OF $ 296,000 2.900% DUE 10/01/2030	295,784	276,985
	AIA GROUP LTD	PAR VALUE OF $ 337,000 4.950% DUE 03/30/2035	336,562	339,346
	AIR CANADA 2015-1A PTT	PAR VALUE OF $ 184,627 3.600% DUE 03/15/2027	179,548	182,537

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	AIR PRODUCTS & CHEMICALS	PAR VALUE OF $ 115,000 2.700% DUE 05/15/2040	80,107	86,255
	AIRCASTLE LTD	PAR VALUE OF $ 264,000 5.950% DUE 02/15/2029	262,392	274,742
	ALABAMA POWER CO	PAR VALUE OF $ 175,000 3.450% DUE 10/01/2049	138,288	124,460
	ALABAMA POWER CO	PAR VALUE OF $ 222,000 3.750% DUE 03/01/2045	187,648	174,632
	ALABAMA POWER CO	PAR VALUE OF $ 22,000 3.850% DUE 12/01/2042	18,685	17,990
	ALABAMA POWER CO	PAR VALUE OF $ 35,000 4.150% DUE 08/15/2044	35,513	29,234
	ALEXANDRIA REAL ESTATE E	PAR VALUE OF $ 14,000 3.000% DUE 05/18/2051	9,986	8,554
	ALIBABA GROUP HOLDING	PAR VALUE OF $ 210,000 3.150% DUE 02/09/2051	121,984	142,582
	ALIBABA GROUP HOLDING	PAR VALUE OF $ 120,000 4.400% DUE 12/06/2057	140,239	99,702
	ALLEGHANY CORP	PAR VALUE OF $ 55,000 3.250% DUE 08/15/2051	35,561	37,017
	ALLSTATE CORP	PAR VALUE OF $ 65,000 4.500% DUE 06/15/2043	61,374	56,893
	ALLSTATE CORP	PAR VALUE OF $ 59,000 5.950% DUE 04/01/2036	62,086	62,872
	ALPHABET INC	PAR VALUE OF $ 65,000 1.900% DUE 08/15/2040	42,790	43,997
	ALPHABET INC	PAR VALUE OF $ 260,000 4.700% DUE 11/15/2035	261,020	260,065
	ALPHABET INC	PAR VALUE OF $ 495,000 5.250% DUE 05/15/2055	492,566	474,106
	ALPHABET INC	PAR VALUE OF $ 430,000 5.300% DUE 05/15/2065	417,178	404,406
	ALPHABET INC	PAR VALUE OF $ 65,000 5.350% DUE 11/15/2045	65,407	64,589
	ALPHABET INC	PAR VALUE OF $ 195,000 5.450% DUE 11/15/2055	195,213	191,289
	ALPHABET INC	PAR VALUE OF $ 575,000 5.450% DUE 11/15/2055	570,455	564,058
	ALPHABET INC	PAR VALUE OF $ 325,000 5.700% DUE 11/15/2075	325,265	319,881
	ALPHABET INC	PAR VALUE OF $ 585,000 5.700% DUE 11/15/2075	580,677	575,786
	ALTRIA GROUP INC	PAR VALUE OF $ 2,495,000 3.400% DUE 02/04/2041	1,847,868	1,929,234
	ALTRIA GROUP INC	PAR VALUE OF $ 225,000 3.400% DUE 02/04/2041	173,730	173,979
	ALTRIA GROUP INC	PAR VALUE OF $ 369,000 3.875% DUE 09/16/2046	297,668	277,326
	ALTRIA GROUP INC	PAR VALUE OF $ 40,000 4.250% DUE 08/09/2042	31,089	33,378
	AMAZON.COM INC	PAR VALUE OF $ 555,000 2.500% DUE 06/03/2050	352,002	331,712
	AMAZON.COM INC	PAR VALUE OF $ 10,000 2.700% DUE 06/03/2060	6,015	5,653
	AMAZON.COM INC	PAR VALUE OF $ 130,000 2.875% DUE 05/12/2041	99,489	98,641
	AMAZON.COM INC	PAR VALUE OF $ 412,000 3.100% DUE 05/12/2051	291,823	276,600
	AMAZON.COM INC	PAR VALUE OF $ 10,000 4.050% DUE 08/22/2047	8,287	8,214
	AMAZON.COM INC	PAR VALUE OF $ 30,000 4.100% DUE 04/13/2062	23,405	23,061
	AMAZON.COM INC	PAR VALUE OF $ 50,000 4.250% DUE 08/22/2057	40,719	40,060
	AMAZON.COM INC	PAR VALUE OF $ 745,000 5.450% DUE 11/20/2055	749,710	727,135
	AMAZON.COM INC	PAR VALUE OF $ 300,000 5.550% DUE 11/20/2065	294,917	291,000
	AMEREN CORP	PAR VALUE OF $ 315,000 5.000% DUE 01/15/2029	314,288	322,025
	AMEREN ILLINOIS CO	PAR VALUE OF $ 100,000 3.250% DUE 03/15/2050	89,036	68,539
	AMEREN ILLINOIS CO	PAR VALUE OF $ 35,000 4.150% DUE 03/15/2046	29,598	28,904
	AMEREN ILLINOIS CO	PAR VALUE OF $ 9,000 4.500% DUE 03/15/2049	9,960	7,664
	AMEREN ILLINOIS CO	PAR VALUE OF $ 170,000 5.625% DUE 03/01/2055	175,570	169,220
	AMEREN ILLINOIS CO	PAR VALUE OF $ 135,000 5.625% DUE 03/01/2055	139,315	134,380
	AMERICA MOVIL SAB DE CV	PAR VALUE OF $ 65,000 6.125% DUE 03/30/2040	68,475	69,110
	AMERICA MOVIL SAB DE CV	PAR VALUE OF $ 165,000 6.125% DUE 11/15/2037	182,733	177,012
	AMERICAN ELECTRIC POWER	PAR VALUE OF $ 20,000 3.250% DUE 03/01/2050	19,966	13,320
	AMERICAN ELECTRIC POWER	PAR VALUE OF $ 260,000 VAR RT DUE 03/15/2056	256,667	258,118
	AMERICAN EXPRESS CO	PAR VALUE OF $ 50,000 4.050% DUE 12/03/2042	41,692	43,070
	AMERICAN EXPRESS CO	PAR VALUE OF $ 241,000 VAR RT DUE 01/30/2031	241,000	248,411
	AMERICAN EXPRESS CO	PAR VALUE OF $ 349,000 VAR RT DUE 05/01/2034	349,000	357,847
	AMERICAN EXPRESS CO	PAR VALUE OF $ 50,000 VAR RT DUE 10/24/2036	50,000	49,372
	AMERICAN HOMES 4 RENT	PAR VALUE OF $ 248,000 5.250% DUE 03/15/2035	246,815	251,541

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	AMERICAN HONDA FINANCE	PAR VALUE OF $ 306,000 5.150% DUE 07/09/2032	305,431	314,433
	AMERICAN TRANSMISSION SY	PAR VALUE OF $ 80,000 5.000% DUE 09/01/2044	86,045	74,385
	AMERICAN WATER CAPITAL C	PAR VALUE OF $ 170,000 5.700% DUE 09/01/2055	168,464	170,223
	AMGEN INC	PAR VALUE OF $ 203,000 2.770% DUE 09/01/2053	127,243	120,446
	AMGEN INC	PAR VALUE OF $ 200,000 3.150% DUE 02/21/2040	166,047	157,634
	AMGEN INC	PAR VALUE OF $ 373,000 4.200% DUE 02/22/2052	294,021	295,890
	AMGEN INC	PAR VALUE OF $ 450,000 4.400% DUE 05/01/2045	429,348	384,881
	AMGEN INC	PAR VALUE OF $ 135,000 4.663% DUE 06/15/2051	124,710	115,505
	AMGEN INC	PAR VALUE OF $ 25,000 4.663% DUE 06/15/2051	21,537	21,390
	AMGEN INC	PAR VALUE OF $ 100,000 4.875% DUE 03/01/2053	90,586	88,022
	AMGEN INC	PAR VALUE OF $ 145,000 4.950% DUE 10/01/2041	151,753	137,015
	AMGEN INC	PAR VALUE OF $ 53,000 5.150% DUE 11/15/2041	52,770	51,282
	AMGEN INC	PAR VALUE OF $ 345,000 5.250% DUE 03/02/2033	349,813	357,130
	AMGEN INC	PAR VALUE OF $ 804,000 5.650% DUE 03/02/2053	805,815	787,277
	AMGEN INC	PAR VALUE OF $ 15,000 6.400% DUE 02/01/2039	15,410	16,604
	AMPHENOL CORP	PAR VALUE OF $ 450,000 4.625% DUE 02/15/2036	446,455	440,874
	AMPHENOL CORP	PAR VALUE OF $ 265,000 5.250% DUE 04/05/2034	264,735	275,587
	AMPHENOL CORP	PAR VALUE OF $ 205,000 5.300% DUE 11/15/2055	203,512	195,839
	AMSR SER 2021-SFR1 CL A	PAR VALUE OF $ 851,000 1.953% DUE 06/17/2038	850,976	806,858
	ANALOG DEVICES INC	PAR VALUE OF $ 75,000 2.800% DUE 10/01/2041	55,596	55,318
	ANHEUSER-BUSCH	PAR VALUE OF $ 350,000 4.900% DUE 02/01/2046	299,466	323,068
	ANHEUSER-BUSCH	PAR VALUE OF $ 342,000 4.950% DUE 01/15/2042	324,238	326,548
	ANHEUSER-BUSCH	PAR VALUE OF $ 50,000 8.000% DUE 11/15/2039	61,592	63,477
	ANHEUSER-BUSCH CO/INBEV	PAR VALUE OF $ 1,209,000 4.900% DUE 02/01/2046	1,236,605	1,118,192
	ANHEUSER-BUSCH CO/INBEV	PAR VALUE OF $ 1,411,000 4.900% DUE 02/01/2046	1,299,152	1,305,020
	ANHEUSER-BUSCH COS LLC	PAR VALUE OF $ 35,000 6.500% DUE 05/01/2042	37,094	37,362
	ANHEUSER-BUSCH INBEV FIN	PAR VALUE OF $ 75,000 4.625% DUE 02/01/2044	68,132	67,389
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 10,000 5.800% DUE 01/23/2059	10,255	10,194
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 106,000 4.750% DUE 01/23/2029	121,805	108,137
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 820,000 5.450% DUE 01/23/2039	822,796	848,905
	ANHEUSER-BUSCH INBEV WORLD	PAR VALUE OF $ 335,000 5.550% DUE 01/23/2049	333,413	334,266
	ANTARES HOLDINGS	PAR VALUE OF $ 250,000 6.500% DUE 02/08/2029	248,438	255,420
	ANTHEM INC	PAR VALUE OF $ 376,000 2.550% DUE 03/15/2031	318,137	343,288
	ANTHEM INC	PAR VALUE OF $ 10,000 3.600% DUE 03/15/2051	7,633	7,120
	ANTHEM INC	PAR VALUE OF $ 160,000 3.700% DUE 09/15/2049	143,045	117,698
	ANTHEM INC	PAR VALUE OF $ 300,000 4.375% DUE 12/01/2047	241,847	249,012
	ANTHEM INC	PAR VALUE OF $ 25,000 4.650% DUE 08/15/2044	22,180	22,034
	ANTHEM INC	PAR VALUE OF $ 390,000 4.650% DUE 08/15/2044	356,846	343,727
	ANTHEM INC	PAR VALUE OF $ 35,000 4.850% DUE 08/15/2054	33,046	29,726
*	AON CORP/AON GLOBAL HOLD	PAR VALUE OF $ 148,000 2.900% DUE 08/23/2051	106,456	92,053
*	AON CORP/AON GLOBAL HOLD	PAR VALUE OF $ 405,000 3.900% DUE 02/28/2052	290,904	302,997
*	AON PLC	PAR VALUE OF $ 40,000 4.600% DUE 06/14/2044	33,098	34,972
	APPALACHIAN POWER CO	PAR VALUE OF $ 20,000 4.400% DUE 05/15/2044	23,841	16,779
	APPALACHIAN POWER CO	PAR VALUE OF $ 70,000 4.450% DUE 06/01/2045	81,105	58,374
	APPLE INC	PAR VALUE OF $ 581,000 2.375% DUE 02/08/2041	391,500	419,058
	APPLE INC	PAR VALUE OF $ 505,000 2.650% DUE 05/11/2050	365,047	315,696
	APPLE INC	PAR VALUE OF $ 90,000 2.950% DUE 09/11/2049	59,841	60,141
	APPLE INC	PAR VALUE OF $ 125,000 3.450% DUE 02/09/2045	97,165	96,930
	APPLE INC	PAR VALUE OF $ 200,000 3.750% DUE 09/12/2047	183,441	157,988

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	APPLE INC	PAR VALUE OF $ 80,000 3.850% DUE 05/04/2043	64,237	67,574
	APPLE INC	PAR VALUE OF $ 185,000 3.850% DUE 08/04/2046	158,388	149,906
	APPLE INC	PAR VALUE OF $ 83,000 4.375% DUE 05/13/2045	75,218	73,992
	APPLIED MATERIAL INC	PAR VALUE OF $ 37,000 5.850% DUE 06/15/2041	46,816	39,322
	APPLOVIN CORP	PAR VALUE OF $ 246,000 5.375% DUE 12/01/2031	246,501	255,095
	AQUA AMERICA INC	PAR VALUE OF $ 30,000 4.276% DUE 05/01/2049	25,968	24,238
	ARCHER-DANIELS-MIDLAND C	PAR VALUE OF $ 138,000 4.500% DUE 03/15/2049	117,206	118,025
	ARIZONA PUBLIC SERVICE	PAR VALUE OF $ 180,000 3.350% DUE 05/15/2050	123,138	123,442
	ARIZONA PUBLIC SERVICE	PAR VALUE OF $ 195,000 4.350% DUE 11/15/2045	156,985	162,488
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 131,000 3.500% DUE 05/20/2051	100,121	91,335
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 251,000 5.450% DUE 07/15/2034	250,302	260,179
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 85,000 5.550% DUE 02/15/2055	83,174	81,579
	ARTHUR J GALLAGHER & CO	PAR VALUE OF $ 50,000 6.750% DUE 02/15/2054	52,742	55,246
	ASCENSION HEALTH	PAR VALUE OF $ 100,000 2.532% DUE 11/15/2029	100,000	94,525
	ASCENSION HEALTH	PAR VALUE OF $ 85,000 3.106% DUE 11/15/2039	66,433	67,638
	ASCENSION HEALTH	PAR VALUE OF $ 50,000 3.945% DUE 11/15/2046	42,121	40,673
	ASHTEAD CAPITAL INC	PAR VALUE OF $ 200,000 5.500% DUE 08/11/2032	198,018	206,508
	ASHTEAD CAPITAL INC	PAR VALUE OF $ 200,000 5.550% DUE 05/30/2033	199,534	206,352
	ASPEN INSURANCE HLDG LTD	PAR VALUE OF $ 314,000 5.750% DUE 07/01/2030	314,075	327,342
	AT&T INC	PAR VALUE OF $ 446,000 2.250% DUE 02/01/2032	445,193	391,146
	AT&T INC	PAR VALUE OF $ 623,000 2.300% DUE 06/01/2027	649,831	608,758
	AT&T INC	PAR VALUE OF $ 30,000 3.500% DUE 02/01/2061	19,100	19,134
	AT&T INC	PAR VALUE OF $ 346,000 3.500% DUE 06/01/2041	267,166	272,164
	AT&T INC	PAR VALUE OF $ 690,000 3.500% DUE 09/15/2053	466,576	461,762
	AT&T INC	PAR VALUE OF $ 1,094,000 3.550% DUE 09/15/2055	762,419	728,210
	AT&T INC	PAR VALUE OF $ 2,692,000 3.550% DUE 09/15/2055	2,311,718	1,791,903
	AT&T INC	PAR VALUE OF $ 326,000 3.650% DUE 09/15/2059	218,211	214,984
	AT&T INC	PAR VALUE OF $ 867,000 3.650% DUE 09/15/2059	807,938	571,752
	AT&T INC	PAR VALUE OF $ 1,340,000 3.800% DUE 12/01/2057	1,007,707	921,706
	AT&T INC	PAR VALUE OF $ 693,000 3.800% DUE 12/01/2057	691,839	476,673
	AT&T INC	PAR VALUE OF $ 65,000 3.850% DUE 06/01/2060	43,881	44,595
	AT&T INC	PAR VALUE OF $ 60,000 4.350% DUE 06/15/2045	50,255	49,506
	AT&T INC	PAR VALUE OF $ 220,000 4.500% DUE 03/09/2048	181,053	181,645
	AT&T INC	PAR VALUE OF $ 316,000 4.550% DUE 11/01/2032	315,716	313,946
	AT&T INC	PAR VALUE OF $ 85,000 4.750% DUE 05/15/2046	73,755	73,647
	AT&T INC	PAR VALUE OF $ 25,000 4.850% DUE 07/15/2045	22,083	22,196
	AT&T INC	PAR VALUE OF $ 35,000 5.150% DUE 02/15/2050	31,613	31,401
	AT&T INC	PAR VALUE OF $ 165,000 5.450% DUE 03/01/2047	158,176	155,781
	AT&T INC	PAR VALUE OF $ 425,000 5.700% DUE 11/01/2054	422,807	407,647
	AT&T INC	PAR VALUE OF $ 40,000 5.700% DUE 11/01/2054	40,196	38,367
	AT&T INC	PAR VALUE OF $ 126,000 6.000% DUE 08/15/2040	131,006	131,235
	AT&T INC	PAR VALUE OF $ 10,000 6.100% DUE 07/15/2040	10,054	10,335
	AT&T INC	PAR VALUE OF $ 10,000 6.375% DUE 03/01/2041	10,379	10,660
	ATLAS WAREHOUSE LEND	PAR VALUE OF $ 372,000 4.950% DUE 11/15/2030	371,528	373,235
	ATMOS ENERGY CORP	PAR VALUE OF $ 150,000 5.450% DUE 01/15/2056	149,156	145,116
	AUTONATION INC	PAR VALUE OF $ 113,000 3.850% DUE 03/01/2032	105,420	106,221
	AVIATION CAPITAL GROUP	PAR VALUE OF $ 500,000 1.950% DUE 09/20/2026	432,615	491,850
	AVIATION CAPITAL GROUP	PAR VALUE OF $ 318,000 4.800% DUE 10/24/2030	314,941	318,121
	AVISTA CORP	PAR VALUE OF $ 85,000 4.350% DUE 06/01/2048	69,919	69,799

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	BAE SYSTEMS PLC	PAR VALUE OF $ 361,000 3.400% DUE 04/15/2030	410,562	348,953
	BALTIMORE GAS & ELECTRIC	PAR VALUE OF $ 35,000 3.750% DUE 08/15/2047	26,130	26,712
	BALTIMORE GAS & ELECTRIC	PAR VALUE OF $ 245,000 5.400% DUE 06/01/2053	244,880	235,555
	BANK OF AMERICA CORP	PAR VALUE OF $ 10,000 4.750% DUE 04/21/2045	8,995	9,006
	BANK OF AMERICA CORP	PAR VALUE OF $ 50,000 4.875% DUE 04/01/2044	45,519	47,424
	BANK OF AMERICA CORP	PAR VALUE OF $ 65,000 5.000% DUE 01/21/2044	62,863	62,674
	BANK OF AMERICA CORP	PAR VALUE OF $ 30,000 5.875% DUE 02/07/2042	31,991	31,877
	BANK OF AMERICA CORP	PAR VALUE OF $ 20,000 6.110% DUE 01/29/2037	20,688	21,558
	BANK OF AMERICA CORP	PAR VALUE OF $ 270,000 VAR RT DUE 01/23/2049	211,440	216,054
	BANK OF AMERICA CORP	PAR VALUE OF $ 213,000 VAR RT DUE 02/12/2036	213,000	221,946
	BANK OF AMERICA CORP	PAR VALUE OF $ 45,000 VAR RT DUE 03/15/2050	39,162	37,804
	BANK OF AMERICA CORP	PAR VALUE OF $ 55,000 VAR RT DUE 03/20/2051	45,914	44,068
	BANK OF AMERICA CORP	PAR VALUE OF $ 300,000 VAR RT DUE 04/22/2042	220,510	236,670
	BANK OF AMERICA CORP	PAR VALUE OF $ 9,000 VAR RT DUE 04/23/2040	8,016	8,036
	BANK OF AMERICA CORP	PAR VALUE OF $ 315,000 VAR RT DUE 04/23/2040	333,618	281,254
	BANK OF AMERICA CORP	PAR VALUE OF $ 217,000 VAR RT DUE 04/25/2034	217,000	223,412
	BANK OF AMERICA CORP	PAR VALUE OF $ 882,000 VAR RT DUE 06/19/2041	620,557	650,325
	BANK OF AMERICA CORP	PAR VALUE OF $ 495,000 VAR RT DUE 06/19/2041	353,226	364,978
	BANK OF AMERICA CORP	PAR VALUE OF $ 626,000 VAR RT DUE 07/22/2028	626,000	634,864
	BANK OF AMERICA CORP	PAR VALUE OF $ 800,000 VAR RT DUE 07/23/2029	916,199	803,664
	BANK OF AMERICA CORP	PAR VALUE OF $ 524,000 VAR RT DUE 07/23/2031	426,777	470,683
	BANK OF AMERICA CORP	PAR VALUE OF $ 326,000 VAR RT DUE 10/20/2032	326,000	294,019
	BANK OF AMERICA CORP	PAR VALUE OF $ 175,000 VAR RT DUE 10/24/2051	109,589	111,388
	BANK OF AMERICA CORP	PAR VALUE OF $ 956,000 VAR RT DUE 12/20/2028	1,032,282	943,974
	BANK OF AMERICA NA	PAR VALUE OF $ 890,000 6.000% DUE 10/15/2036	1,060,721	965,686
	BANK OF AMERICA NA	PAR VALUE OF $ 30,000 6.000% DUE 10/15/2036	30,798	32,551
	BANK OF NY MELLON CORP	PAR VALUE OF $ 195,000 VAR RT DUE 04/26/2034	195,000	198,804
	BANK OF NY MELLON CORP	PAR VALUE OF $ 158,000 VAR RT DUE 10/25/2034	158,000	176,756
	BANK SER 2018-BN10 CL A5	PAR VALUE OF $ 895,000 3.688% DUE 02/15/2061	872,905	887,029
	BANK5 SER 2023-5YR3 CL A3	PAR VALUE OF $ 316,000 VAR RT DUE 09/15/2056	334,948	333,842
	BANK5 SER 2024-5YR9 CL A3	PAR VALUE OF $ 529,000 5.614% DUE 08/15/2057	550,718	550,560
	BARCLAYS PLC	PAR VALUE OF $ 287,000 VAR RT DUE 08/11/2046	290,889	294,000
	BARCLAYS PLC	PAR VALUE OF $ 317,000 VAR RT DUE 03/12/2030	318,414	329,873
	BARINGS BDC INC	PAR VALUE OF $ 171,000 3.300% DUE 11/23/2026	169,630	168,938
	BARRICK AUSTRALIA	PAR VALUE OF $ 110,000 5.950% DUE 10/15/2039	116,657	115,557
	BARRICK AUSTRALIA	PAR VALUE OF $ 115,000 5.950% DUE 10/15/2039	110,251	120,810
	BARRICK NA FINANCE LLC	PAR VALUE OF $ 1,470,000 5.750% DUE 05/01/2043	1,509,331	1,495,093
	BASIN ELECTRIC PWR COOP	PAR VALUE OF $ 60,000 5.850% DUE 10/15/2055	59,907	58,765
	BASIN ELECTRIC PWR COOP	PAR VALUE OF $ 210,000 5.850% DUE 10/15/2055	211,214	205,678
	BAT CAPITAL CORP	PAR VALUE OF $ 160,000 3.734% DUE 09/25/2040	120,320	129,437
	BAT CAPITAL CORP	PAR VALUE OF $ 280,000 3.734% DUE 09/25/2040	237,854	226,514
	BAT CAPITAL CORP	PAR VALUE OF $ 3,085,000 4.390% DUE 08/15/2037	2,457,526	2,841,712
	BAT CAPITAL CORP	PAR VALUE OF $ 260,000 4.540% DUE 08/15/2047	183,572	215,678
	BAT CAPITAL CORP	PAR VALUE OF $ 79,000 4.758% DUE 09/06/2049	60,473	66,748
	BAXALTA INC	PAR VALUE OF $ 30,000 5.250% DUE 06/23/2045	29,873	28,631
	BAXTER INTERNATIONAL INC	PAR VALUE OF $ 65,000 5.650% DUE 12/15/2035	64,934	65,781
	BAY AREA CA TOLL AUTH REV	PAR VALUE OF $ 160,000 3.126% DUE 04/01/2055	160,000	106,165
	BAY AREA CA TOLL AUTH TOLL BRI REV	PAR VALUE OF $ 55,000 6.263% DUE 04/01/2049	59,742	58,021

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	BAY AREA CA TOLL AUTH TOLL REV	PAR VALUE OF $ 65,000 6.907% DUE 10/01/2050	86,552	73,565
	BAY AREA CA TOLL AUTH TOLL REV	PAR VALUE OF $ 105,000 7.043% DUE 04/01/2050	138,222	119,894
	BAYER US FIN II LL 4.7 15JUL64 144A	PAR VALUE OF $ 20,000 4.700% DUE 07/15/2064	14,034	15,027
	BAYER US FINANCE II LLC	PAR VALUE OF $ 70,000 3.950% DUE 04/15/2045	48,864	52,215
	BAYLOR SCOTT & WHITE HOL	PAR VALUE OF $ 190,000 2.839% DUE 11/15/2050	153,163	120,297
	BBCMS SER 2024-5C31 CL A3	PAR VALUE OF $ 300,000 5.609% DUE 12/15/2057	305,695	312,733
	BBCMS SER 2025-5C37 CL A3	PAR VALUE OF $ 368,000 5.015% DUE 09/15/2058	376,970	376,452
	BBCMS SER 2025-C35 CL A5	PAR VALUE OF $ 356,000 5.586% DUE 07/15/2058	366,668	374,298
	BECTON DICKINSON AND CO	PAR VALUE OF $ 45,000 4.685% DUE 12/15/2044	39,709	39,865
	BELL CANADA	PAR VALUE OF $ 99,000 5.550% DUE 02/15/2054	95,970	94,046
	BELL SER 2021-1A CL A2II	PAR VALUE OF $ 390,053 2.294% DUE 08/25/2051	390,053	363,622
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 630,000 1.650% DUE 05/15/2031	628,299	548,346
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 8,000 2.850% DUE 05/15/2051	4,726	4,963
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 55,000 4.600% DUE 05/01/2053	43,260	46,308
	BERKSHIRE HATHAWAY ENERGY	PAR VALUE OF $ 640,000 4.450% DUE 01/15/2049	626,385	533,677
	BERKSHIRE HATHAWAY FIN	PAR VALUE OF $ 956,000 2.850% DUE 10/15/2050	694,944	614,928
	BERKSHIRE HATHAWAY FIN	PAR VALUE OF $ 358,000 3.850% DUE 03/15/2052	277,066	275,481
	BIOGEN INC	PAR VALUE OF $ 95,000 3.150% DUE 05/01/2050	57,962	61,367
	BLACKROCK FUNDING INC	PAR VALUE OF $ 369,000 5.250% DUE 03/14/2054	367,789	353,653
	BLACKSTONE HOLDINGS FINA	PAR VALUE OF $ 824,000 1.600% DUE 03/30/2031	709,362	717,613
	BLACKSTONE HOLDINGS FINA	PAR VALUE OF $ 106,000 3.150% DUE 10/02/2027	110,639	104,548
	BLACKSTONE REG FINANCE	PAR VALUE OF $ 70,000 4.950% DUE 02/15/2036	69,933	69,488
	BLUE OWL CAPITAL CORP	PAR VALUE OF $ 382,000 3.125% DUE 04/13/2027	364,352	373,004
	BLUE OWL FINANCE LLC	PAR VALUE OF $ 419,000 3.125% DUE 06/10/2031	413,679	379,715
	BLUE OWL TECHNOLOGY FINA	PAR VALUE OF $ 225,000 6.100% DUE 03/15/2028	223,097	226,337
	BMARK SER 2019-B13 CL A4	PAR VALUE OF $ 378,000 2.952% DUE 08/15/2057	352,116	359,191
	BMARK SER 2020-B20 CL A2	PAR VALUE OF $ 49,484 1.750% DUE 10/15/2053	50,968	49,385
	BMARK SER 2020-IG3 CL A4	PAR VALUE OF $ 540,000 2.437% DUE 09/15/2048	564,173	467,538
	BMARK SER 2021-B25 CL ASB	PAR VALUE OF $ 600,000 2.271% DUE 04/15/2054	617,970	569,711
	BMARK SER 2023-V4 CL A3	PAR VALUE OF $ 362,000 VAR RT DUE 11/15/2056	383,041	383,270
	BMARK SER 2024-V6 CL A3	PAR VALUE OF $ 476,000 5.926% DUE 03/15/2029	495,089	497,317
	BMO SER 2024-5C4 CL A3	PAR VALUE OF $ 719,000 VAR RT DUE 05/15/2057	758,601	762,845
	BMW US CAPITAL LLC	PAR VALUE OF $ 397,000 3.450% DUE 04/01/2027	396,583	394,717
	BNP PARIBAS	PAR VALUE OF $ 378,000 VAR RT DUE 11/19/2030	378,000	389,094
	BOEING CO	PAR VALUE OF $ 75,000 3.375% DUE 06/15/2046	52,034	53,042
	BOEING CO	PAR VALUE OF $ 215,000 3.375% DUE 06/15/2046	153,514	152,054
	BOEING CO	PAR VALUE OF $ 35,000 3.500% DUE 03/01/2039	28,998	28,554
	BOEING CO	PAR VALUE OF $ 215,000 3.550% DUE 03/01/2038	199,293	180,976
	BOEING CO	PAR VALUE OF $ 370,000 3.625% DUE 02/01/2031	339,746	355,418
	BOEING CO	PAR VALUE OF $ 125,000 3.625% DUE 03/01/2048	116,051	89,250
	BOEING CO	PAR VALUE OF $ 160,000 3.625% DUE 03/01/2048	105,610	114,240
	BOEING CO	PAR VALUE OF $ 40,000 3.650% DUE 03/01/2047	27,697	29,119
	BOEING CO	PAR VALUE OF $ 164,000 3.750% DUE 02/01/2050	117,077	119,271
	BOEING CO	PAR VALUE OF $ 30,000 3.850% DUE 11/01/2048	19,563	22,126
	BOEING CO	PAR VALUE OF $ 179,000 3.850% DUE 11/01/2048	135,041	132,020
	BOEING CO	PAR VALUE OF $ 133,000 3.900% DUE 05/01/2049	106,599	99,062
	BOEING CO	PAR VALUE OF $ 90,000 3.900% DUE 05/01/2049	69,090	67,035
	BOEING CO	PAR VALUE OF $ 100,000 3.950% DUE 08/01/2059	69,296	70,768
	BOEING CO	PAR VALUE OF $ 80,000 5.875% DUE 02/15/2040	88,454	82,332

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	BOEING CO	PAR VALUE OF $ 675,000 5.930% DUE 05/01/2060	619,379	661,878
	BOEING CO	PAR VALUE OF $ 65,000 6.875% DUE 03/15/2039	71,090	73,126
	BOEING CO	PAR VALUE OF $ 360,000 6.875% DUE 03/15/2039	490,203	405,004
	BOEING CO GLOBAL	PAR VALUE OF $ 40,000 3.825% DUE 03/01/2059	25,777	27,767
	BOEING CO	PAR VALUE OF $ 30,000 7.008% DUE 05/01/2064	32,456	34,088
	BOOZ ALLEN HAMILTON INC	PAR VALUE OF $ 285,000 3.875% DUE 09/01/2028	267,759	279,733
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 220,000 2.721% DUE 01/12/2032	220,000	200,369
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 440,000 2.772% DUE 11/10/2050	341,296	270,895
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 180,000 2.939% DUE 06/04/2051	122,926	114,530
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 460,000 3.000% DUE 02/24/2050	315,391	299,902
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 207,000 3.000% DUE 02/24/2050	151,301	134,956
	BP CAP MARKETS AMERICA	PAR VALUE OF $ 395,000 3.001% DUE 03/17/2052	351,985	252,662
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 430,000 2.550% DUE 11/13/2050	270,611	254,276
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 270,000 3.550% DUE 03/15/2042	209,050	216,848
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 355,000 3.700% DUE 03/15/2052	264,843	260,836
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 20,000 3.900% DUE 03/15/2062	14,059	14,500
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 95,000 4.250% DUE 10/26/2049	74,836	77,621
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 60,000 4.350% DUE 11/15/2047	49,953	50,742
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 330,000 4.550% DUE 02/20/2048	299,020	285,493
	BRISTOL-MYERS SQUIBB CO	PAR VALUE OF $ 95,000 5.700% DUE 10/15/2040	89,038	97,813
	BRITISH COLUMBIA PROV OF	PAR VALUE OF $ 70,000 7.250% DUE 09/01/2036	106,077	84,438
	BROADCOM INC	PAR VALUE OF $ 718,000 3.137% DUE 11/15/2035	601,889	618,334
	BROADCOM INC	PAR VALUE OF $ 255,000 3.187% DUE 11/15/2036	218,235	216,263
	BROADCOM INC	PAR VALUE OF $ 337,000 3.187% DUE 11/15/2036	243,053	285,806
	BROADCOM INC	PAR VALUE OF $ 14,000 3.500% DUE 02/15/2041	9,993	11,389
	BROADCOM INC	PAR VALUE OF $ 175,000 4.110% DUE 09/15/2028	172,522	175,481
	BROADCOM INC	PAR VALUE OF $ 629,000 4.300% DUE 11/15/2032	571,116	620,458
	BROADCOM INC	PAR VALUE OF $ 440,000 4.800% DUE 02/15/2036	435,516	434,170
	BROADCOM INC	PAR VALUE OF $ 125,000 4.800% DUE 10/15/2034	125,426	125,240
	BROADCOM INC	PAR VALUE OF $ 190,000 4.900% DUE 02/15/2038	189,538	186,263
	BROADCOM INC	PAR VALUE OF $ 90,000 4.900% DUE 02/15/2038	87,976	88,230
	BROADCOM INC	PAR VALUE OF $ 155,000 4.926% DUE 05/15/2037	154,592	152,987
	BROADCOM INC	PAR VALUE OF $ 1,356,000 4.926% DUE 05/15/2037	1,194,561	1,338,386
	BROOKFIELD ASSET MANAGEM	PAR VALUE OF $ 40,000 5.298% DUE 01/15/2036	39,994	39,952
	BROOKFIELD ASSET MANAGEM	PAR VALUE OF $ 45,000 6.077% DUE 09/15/2055	44,999	45,999
	BROOKFIELD FIN I UK PLC/ BROOKFIELD FINANCE INC	PAR VALUE OF $ 413,000 2.340% DUE 01/30/2032	374,146	362,019
	BROOKFIELD FINANCE INC	PAR VALUE OF $ 300,000 5.330% DUE 01/15/2036	299,778	300,429
	BROWN & BROWN INC	PAR VALUE OF $ 238,000 4.900% DUE 06/23/2030	240,679	241,292
	BROWN & BROWN INC	PAR VALUE OF $ 352,000 5.250% DUE 06/23/2032	353,436	359,966
	BROWN UNIVERSITY	PAR VALUE OF $ 80,000 2.924% DUE 09/01/2050	56,772	52,566
	BROWN-FORMAN CORP	PAR VALUE OF $ 30,000 4.500% DUE 07/15/2045	26,927	26,074
	BSTN SER 2025-HUB CL A	PAR VALUE OF $ 381,000 VAR RT DUE 04/13/2041	381,000	382,507
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 90,000 2.875% DUE 06/15/2052	60,045	56,495
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 90,000 3.050% DUE 02/15/2051	60,442	59,312
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 45,000 3.050% DUE 02/15/2051	30,407	29,656
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 125,000 3.300% DUE 09/15/2051	99,951	86,290
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 25,000 3.550% DUE 02/15/2050	22,950	18,309
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 15,000 4.125% DUE 06/15/2047	12,476	12,338

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	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 115,000 4.150% DUE 04/01/2045	110,870	96,595
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 105,000 4.400% DUE 03/15/2042	121,097	93,744
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 190,000 4.450% DUE 01/15/2053	163,692	160,210
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 245,000 4.550% DUE 09/01/2044	226,195	217,582
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 60,000 4.700% DUE 09/01/2045	54,869	54,150
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 50,000 4.950% DUE 09/15/2041	47,795	48,287
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 115,000 5.050% DUE 03/01/2041	141,954	112,771
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 135,000 5.150% DUE 09/01/2043	173,214	130,718
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 70,000 5.200% DUE 04/15/2054	64,803	65,878
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 405,000 5.200% DUE 04/15/2054	404,781	381,150
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 195,000 5.500% DUE 03/15/2055	194,393	191,761
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 95,000 5.550% DUE 03/15/2056	94,753	93,645
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 400,000 5.800% DUE 03/15/2056	402,600	408,396
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 190,000 4.375% DUE 09/01/2042	164,645	168,462
	BURLINGTON NORTH SANTA FE	PAR VALUE OF $ 65,000 4.150% DUE 12/15/2048	53,425	53,208
	CALIFORNIA ST G.O.	PAR VALUE OF $ 330,000 7.550% DUE 04/01/2039	396,552	400,481
	CALIFORNIA ST G.O.	PAR VALUE OF $ 170,000 5.200% DUE 03/01/2043	167,732	170,384
	CALIFORNIA ST G.O.	PAR VALUE OF $ 495,000 7.625% DUE 03/01/2040	590,153	596,787
	CALIFORNIA ST GO UNLTD	PAR VALUE OF $ 150,000 7.600% DUE 11/01/2040	187,452	183,603
	CALIFORNIA ST HLTH FACS FING A REV	PAR VALUE OF $ 25,000 4.190% DUE 06/01/2037	25,000	23,883
	CALIFORNIA ST HLTH FACS FING A REV	PAR VALUE OF $ 130,000 4.353% DUE 06/01/2041	130,000	119,402
	CALIFORNIA ST UNIV REVENUE REV	PAR VALUE OF $ 75,000 5.183% DUE 11/01/2053	72,829	71,282
	CAMERON LNG LLC	PAR VALUE OF $ 168,000 2.902% DUE 07/15/2031	168,000	155,269
	CAMERON LNG LLC	PAR VALUE OF $ 75,000 3.402% DUE 01/15/2038	75,000	65,106
	CANADIAN NATL RAILWAY	PAR VALUE OF $ 64,000 2.450% DUE 05/01/2050	37,842	37,882
	CANADIAN NATL RESOURCES	PAR VALUE OF $ 322,000 5.000% DUE 12/15/2029	321,897	330,234
	CANADIAN NATL RESOURCES	PAR VALUE OF $ 260,000 6.250% DUE 03/15/2038	306,306	275,761
	CANADIAN NATL RESOURCES	PAR VALUE OF $ 65,000 6.750% DUE 02/01/2039	90,419	71,438
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 210,000 2.050% DUE 03/05/2030	209,584	192,996
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 197,000 2.875% DUE 11/15/2029	211,290	188,216
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 360,000 3.000% DUE 12/02/2041	256,408	269,075
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 250,000 3.125% DUE 06/01/2026	256,930	248,883
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 52,000 3.500% DUE 05/01/2050	37,585	37,433
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 30,000 6.125% DUE 09/15/2115	31,416	29,898
	CANADIAN PACIFIC RAILWAY	PAR VALUE OF $ 20,000 5.950% DUE 05/15/2037	21,010	21,500
	CAPITAL ONE FINANCIAL CO	PAR VALUE OF $ 415,000 VAR RT DUE 07/26/2030	426,155	430,073
	CAPITAL ONE FINANCIAL CO	PAR VALUE OF $ 213,000 VAR RT DUE 09/11/2036	213,000	211,926
	CARDINAL HEALTH INC	PAR VALUE OF $ 130,000 4.600% DUE 03/15/2043	110,570	114,023
	CARGILL INC	PAR VALUE OF $ 175,000 5.375% DUE 10/23/2055	172,436	168,420
	CARLISLE COS INC	PAR VALUE OF $ 278,000 5.250% DUE 09/15/2035	277,510	283,743
	CARRIER GLOBAL CORP	PAR VALUE OF $ 383,000 2.700% DUE 02/15/2031	335,331	354,991
	CASE WESTERN RESERVE UNI	PAR VALUE OF $ 195,000 5.405% DUE 06/01/2122	193,105	176,773
	CATERPILLAR INC	PAR VALUE OF $ 130,000 3.250% DUE 09/19/2049	92,622	92,469
	CBRE SERVICES INC	PAR VALUE OF $ 244,000 4.900% DUE 01/15/2033	244,219	245,171
	CBRE SERVICES INC	PAR VALUE OF $ 229,000 5.500% DUE 06/15/2035	227,967	236,406
	CBS CORP	PAR VALUE OF $ 80,000 4.600% DUE 01/15/2045	71,667	55,477
	CD SER 2017-CD6 CL ASB	PAR VALUE OF $ 158,889 3.332% DUE 11/13/2050	163,647	157,806

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	CENOVUS ENERGY INC	PAR VALUE OF $ 15,000 3.750% DUE 02/15/2052	13,002	10,486
	CENOVUS ENERGY INC	PAR VALUE OF $ 35,000 5.400% DUE 06/15/2047	43,042	31,900
	CENOVUS ENERGY INC	PAR VALUE OF $ 256,000 6.750% DUE 11/15/2039	270,572	281,864
	CENTERPOINT ENER HOUSTON	PAR VALUE OF $ 170,000 4.950% DUE 08/15/2035	169,361	171,210
	CHARLES SCHWAB CORP	PAR VALUE OF $ 359,000 VAR RT DUE 05/19/2034	359,000	384,561
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 235,000 3.850% DUE 04/01/2061	139,588	140,039
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 341,000 3.950% DUE 06/30/2062	206,936	205,190
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 360,000 4.400% DUE 12/01/2061	243,201	235,451
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 100,000 5.375% DUE 05/01/2047	80,486	82,375
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 357,000 6.384% DUE 10/23/2035	449,973	368,445
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 2,620,000 6.484% DUE 10/23/2045	2,398,422	2,463,245
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 450,000 6.484% DUE 10/23/2045	422,791	423,077
	CHARTER COMM OPT LLC/CAP	PAR VALUE OF $ 65,000 6.700% DUE 12/01/2055	64,891	62,321
	CHARTER COMMUNICATIONS	PAR VALUE OF $ 173,000 4.200% DUE 03/15/2028	158,196	172,138
	CHASE SER 2025-12 CL A4A	PAR VALUE OF $ 342,536 VAR RT DUE 09/25/2056	343,799	344,315
	CHENIERE CORP CHRISTI HD	PAR VALUE OF $ 170,000 5.125% DUE 06/30/2027	185,898	171,644
	CHEVRON CORP	PAR VALUE OF $ 5,000 3.078% DUE 05/11/2050	3,353	3,390
	CHEVRON USA INC	PAR VALUE OF $ 115,000 2.343% DUE 08/12/2050	67,678	66,812
	CHILDREN'S HOSPITAL/PHIL	PAR VALUE OF $ 65,000 2.704% DUE 07/01/2050	39,015	40,394
	CHILE ELECTRICITY LUX	PAR VALUE OF $ 469,202 5.580% DUE 10/20/2035	467,385	480,848
	CHUBB CORP	PAR VALUE OF $ 73,000 6.000% DUE 05/11/2037	85,063	79,241
	CHUBB CORP	PAR VALUE OF $ 1,000 6.500% DUE 05/15/2038	1,091	1,131
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 55,000 3.050% DUE 12/15/2061	34,607	33,722
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 75,000 4.150% DUE 03/13/2043	62,010	64,529
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 590,000 4.900% DUE 08/15/2035	589,150	592,502
	CHUBB INA HOLDINGS LLC	PAR VALUE OF $ 45,000 6.700% DUE 05/15/2036	53,335	51,538
	CIGNA GROUP/THE	PAR VALUE OF $ 252,000 3.200% DUE 03/15/2040	206,141	199,065
	CIGNA GROUP/THE	PAR VALUE OF $ 180,000 3.875% DUE 10/15/2047	172,674	138,562
	CIGNA GROUP/THE	PAR VALUE OF $ 30,000 4.900% DUE 12/15/2048	26,716	26,746
	CIGNA GROUP/THE	PAR VALUE OF $ 65,000 6.125% DUE 11/15/2041	69,072	68,725
	CIGNA GROUP/THE	PAR VALUE OF $ 135,000 3.400% DUE 03/15/2050	88,347	94,400
	CIGNA GROUP/THE	PAR VALUE OF $ 20,000 3.400% DUE 03/15/2051	13,286	13,896
	CIGNA GROUP/THE	PAR VALUE OF $ 468,000 4.875% DUE 09/15/2032	467,963	474,089
	CISCO SYSTEMS INC	PAR VALUE OF $ 280,000 5.300% DUE 02/26/2054	276,364	268,386
	CISCO SYSTEMS INC	PAR VALUE OF $ 170,000 5.350% DUE 02/26/2064	170,456	160,579
	CISCO SYSTEMS INC	PAR VALUE OF $ 110,000 5.500% DUE 02/24/2055	106,619	108,759
	CISCO SYSTEMS INC	PAR VALUE OF $ 80,000 5.900% DUE 02/15/2039	86,773	86,004
	CITIGROUP INC	PAR VALUE OF $ 54,000 4.650% DUE 07/23/2048	45,881	47,632
	CITIGROUP INC	PAR VALUE OF $ 85,000 4.650% DUE 07/30/2045	76,143	76,518
	CITIGROUP INC	PAR VALUE OF $ 206,000 4.750% DUE 05/18/2046	181,183	180,775
	CITIGROUP INC	PAR VALUE OF $ 35,000 5.875% DUE 01/30/2042	37,059	36,804
	CITIGROUP INC	PAR VALUE OF $ 25,000 6.875% DUE 02/15/2098	29,814	28,552
	CITIGROUP INC	PAR VALUE OF $ 35,000 8.125% DUE 07/15/2039	44,372	44,873
	CITIGROUP INC	PAR VALUE OF $ 1,080,000 8.125% DUE 07/15/2039	1,356,599	1,384,646
	CITIGROUP INC	PAR VALUE OF $ 610,000 VAR RT DUE 03/04/2056	592,752	607,401
	CITIGROUP INC	PAR VALUE OF $ 910,000 VAR RT DUE 03/04/2056	902,368	906,123
	CITIGROUP INC	PAR VALUE OF $ 620,000 VAR RT DUE 03/17/2033	540,206	591,158
	CITIGROUP INC	PAR VALUE OF $ 327,000 VAR RT DUE 05/07/2031	327,000	333,995
	CITIGROUP INC	PAR VALUE OF $ 443,000 VAR RT DUE 05/25/2034	443,000	470,462

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	CITIGROUP INC	PAR VALUE OF $ 422,000 VAR RT DUE 09/19/2030	426,347	425,355
	CITZN SER 2024-1 CL A3	PAR VALUE OF $ 223,843 5.110% DUE 04/17/2028	223,842	225,073
	CMLTI SER 2025-1 CL A8	PAR VALUE OF $ 140,781 VAR RT DUE 01/25/2055	139,882	141,619
	CMLTI SER 2025-3 CL A11	PAR VALUE OF $ 139,836 VAR RT DUE 06/25/2055	138,999	140,660
	CMS ENERGY CORP	PAR VALUE OF $ 245,000 3.450% DUE 08/15/2027	265,063	242,746
	CNH SER 2024-B CL A4	PAR VALUE OF $ 292,000 5.230% DUE 11/17/2031	291,941	301,112
	COCA-COLA CO/THE	PAR VALUE OF $ 50,000 2.500% DUE 06/01/2040	35,887	37,176
	COCA-COLA CO/THE	PAR VALUE OF $ 165,000 5.200% DUE 01/14/2055	157,466	159,081
	COCA-COLA CO/THE	PAR VALUE OF $ 170,000 5.400% DUE 05/13/2064	165,994	165,133
	COLUMBIA PIPELINES OPCO	PAR VALUE OF $ 314,000 6.036% DUE 11/15/2033	314,110	336,124
	COLUMBIA PIPELINES OPCO	PAR VALUE OF $ 82,000 6.544% DUE 11/15/2053	88,650	87,314
	COMCAST CORP	PAR VALUE OF $ 145,000 2.800% DUE 01/15/2051	95,013	84,000
	COMCAST CORP	PAR VALUE OF $ 95,000 2.887% DUE 11/01/2051	63,149	55,555
	COMCAST CORP	PAR VALUE OF $ 695,000 2.887% DUE 11/01/2051	448,817	406,429
	COMCAST CORP	PAR VALUE OF $ 1,983,000 2.937% DUE 11/01/2056	1,480,916	1,114,208
	COMCAST CORP	PAR VALUE OF $ 70,000 2.937% DUE 11/01/2056	41,024	39,332
	COMCAST CORP	PAR VALUE OF $ 225,000 2.987% DUE 11/01/2063	123,727	121,703
	COMCAST CORP	PAR VALUE OF $ 100,000 3.400% DUE 07/15/2046	72,881	69,535
	COMCAST CORP	PAR VALUE OF $ 225,000 3.450% DUE 02/01/2050	158,601	150,426
	COMCAST CORP	PAR VALUE OF $ 120,000 3.900% DUE 03/01/2038	132,752	104,526
	COMCAST CORP	PAR VALUE OF $ 475,000 3.969% DUE 11/01/2047	440,552	355,770
	COMCAST CORP	PAR VALUE OF $ 290,000 3.969% DUE 11/01/2047	242,909	217,207
	COMCAST CORP	PAR VALUE OF $ 375,000 3.999% DUE 11/01/2049	288,232	276,518
	COMCAST CORP	PAR VALUE OF $ 35,000 4.000% DUE 08/15/2047	26,476	26,435
	COMCAST CORP	PAR VALUE OF $ 102,000 4.000% DUE 03/01/2048	73,813	76,724
	COMCAST CORP	PAR VALUE OF $ 55,000 4.049% DUE 11/01/2052	41,730	40,231
	COMCAST CORP	PAR VALUE OF $ 35,000 4.700% DUE 10/15/2048	29,043	29,177
	COMCAST CORP	PAR VALUE OF $ 100,000 4.950% DUE 10/15/2058	87,788	82,913
	COMCAST CORP	PAR VALUE OF $ 250,000 5.168% DUE 01/15/2037	249,725	246,493
	COMCAST CORP	PAR VALUE OF $ 95,000 5.650% DUE 06/01/2054	92,829	89,025
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 315,000 3.910% DUE 10/01/2050	238,842	235,264
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 105,000 3.910% DUE 10/01/2050	93,635	78,421
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 225,000 4.187% DUE 10/01/2049	181,158	176,468
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 170,000 4.187% DUE 10/01/2049	134,982	133,331
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 155,000 4.975% DUE 09/01/2035	155,059	153,177
	COMMONSPIRIT HEALTH	PAR VALUE OF $ 405,000 5.662% DUE 09/01/2055	405,986	390,849
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 290,000 3.000% DUE 03/01/2050	283,055	189,599
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 168,000 3.125% DUE 03/15/2051	118,921	111,413
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 15,000 3.650% DUE 06/15/2046	16,041	11,460
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 115,000 3.700% DUE 03/01/2045	83,750	89,967
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 145,000 3.750% DUE 08/15/2047	119,044	110,841
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 70,000 3.800% DUE 10/01/2042	67,726	56,484
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 400,000 4.000% DUE 03/01/2048	320,783	317,716
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 120,000 4.000% DUE 03/01/2049	119,982	93,522
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 90,000 4.000% DUE 03/01/2049	72,690	70,142
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 30,000 4.350% DUE 11/15/2045	32,035	25,504
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 304,000 4.600% DUE 08/15/2043	377,709	271,007
	COMMONWEALTH EDISON CO	PAR VALUE OF $ 95,000 5.650% DUE 06/01/2054	94,476	94,204
	CON EDISON CO OF NY INC	PAR VALUE OF $ 115,000 3.200% DUE 12/01/2051	73,737	76,360

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	CON EDISON CO OF NY INC	PAR VALUE OF $ 140,000 3.950% DUE 03/01/2043	107,830	115,108
	CON EDISON CO OF NY INC	PAR VALUE OF $ 75,000 4.125% DUE 05/15/2049	61,307	59,575
	CON EDISON CO OF NY INC	PAR VALUE OF $ 80,000 4.500% DUE 05/15/2058	64,878	65,455
	CON EDISON CO OF NY INC	PAR VALUE OF $ 170,000 5.900% DUE 11/15/2053	168,445	173,288
	CON EDISON CO OF NY INC	PAR VALUE OF $ 95,000 6.150% DUE 11/15/2052	94,421	99,907
	CONAGRA BRANDS INC	PAR VALUE OF $ 10,000 5.300% DUE 11/01/2038	8,899	9,547
	CONAGRA BRANDS INC	PAR VALUE OF $ 236,000 5.400% DUE 11/01/2048	211,700	211,418
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 70,000 3.800% DUE 03/15/2052	52,323	51,350
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 195,000 4.025% DUE 03/15/2062	140,748	141,673
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 308,000 4.850% DUE 01/15/2032	307,775	316,267
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 35,000 5.300% DUE 05/15/2053	34,683	32,604
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 20,000 5.500% DUE 01/15/2055	19,267	19,131
	CONOCOPHILLIPS COMPANY	PAR VALUE OF $ 260,000 5.700% DUE 09/15/2063	255,264	250,492
	CONSOLIDATED EDISON CO	PAR VALUE OF $ 225,000 3.875% DUE 06/15/2047	207,066	174,539
	CONSOLIDATED EDISON CO	PAR VALUE OF $ 85,000 4.500% DUE 12/01/2045	96,283	73,135
	CONSTELLATION BRANDS INC	PAR VALUE OF $ 60,000 4.950% DUE 11/01/2035	59,830	59,335
	CONSTELLATION SOFTWARE	PAR VALUE OF $ 228,000 5.158% DUE 02/16/2029	228,000	232,346
	CONSUMERS ENERGY CO	PAR VALUE OF $ 40,000 4.350% DUE 04/15/2049	33,432	33,291
	COOPERATIEVE RABOBANK UA	PAR VALUE OF $ 210,000 5.250% DUE 05/24/2041	207,304	210,842
	COOPERATIEVE RABOBANK UA	PAR VALUE OF $ 65,000 5.750% DUE 12/01/2043	58,253	65,500
	COREBRIDGE FINANCIAL INC	PAR VALUE OF $ 166,000 VAR RT DUE PERPETUAL	166,196	170,595
	CORNING INC	PAR VALUE OF $ 92,000 5.450% DUE 11/15/2079	91,742	84,038
	CORNING INC	PAR VALUE OF $ 45,000 5.850% DUE 11/15/2068	39,859	43,691
	COTERRA ENERGY INC	PAR VALUE OF $ 30,000 5.400% DUE 02/15/2035	29,861	30,450
	COTERRA ENERGY INC	PAR VALUE OF $ 40,000 5.900% DUE 02/15/2055	39,742	38,408
	COTTAGE HEALTH SYSTEM	PAR VALUE OF $ 30,000 3.304% DUE 11/01/2049	23,817	21,167
	COX COMMUNICATIONS INC	PAR VALUE OF $ 345,000 2.950% DUE 10/01/2050	193,399	191,965
	COX COMMUNICATIONS INC	PAR VALUE OF $ 279,000 5.700% DUE 06/15/2033	278,646	281,402
	COX COMMUNICATIONS INC	PAR VALUE OF $ 55,000 5.800% DUE 12/15/2053	48,730	46,907
	COX COMMUNICATIONS INC	PAR VALUE OF $ 495,000 5.950% DUE 09/01/2054	449,139	433,328
	CRH AMERICA FINANCE INC	PAR VALUE OF $ 356,000 5.500% DUE 01/09/2035	355,947	370,507
	CROWN CASTLE INC	PAR VALUE OF $ 60,000 5.200% DUE 02/15/2049	54,179	54,083
	CSL FINANCE PLC	PAR VALUE OF $ 140,000 4.625% DUE 04/27/2042	128,386	126,423
	CSL FINANCE PLC	PAR VALUE OF $ 600,000 4.750% DUE 04/27/2052	553,500	517,584
	CSX CORP	PAR VALUE OF $ 45,000 3.350% DUE 09/15/2049	37,512	31,635
	CSX CORP	PAR VALUE OF $ 35,000 3.800% DUE 04/15/2050	26,549	26,608
	CSX CORP	PAR VALUE OF $ 45,000 4.500% DUE 08/01/2054	37,321	37,757
	CSX CORP	PAR VALUE OF $ 175,000 4.650% DUE 03/01/2068	170,901	143,337
	CSX CORP	PAR VALUE OF $ 35,000 4.750% DUE 11/15/2048	29,961	31,116
	CSX CORP	PAR VALUE OF $ 10,000 6.150% DUE 05/01/2037	10,726	10,979
	CVS HEALTH CORP	PAR VALUE OF $ 114,000 4.125% DUE 04/01/2040	93,240	97,421
	CVS HEALTH CORP	PAR VALUE OF $ 195,000 4.300% DUE 03/25/2028	232,403	195,645
	CVS HEALTH CORP	PAR VALUE OF $ 1,725,000 4.780% DUE 03/25/2038	1,701,467	1,628,245
	CVS HEALTH CORP	PAR VALUE OF $ 525,000 5.050% DUE 03/25/2048	463,852	462,814
	CVS HEALTH CORP	PAR VALUE OF $ 2,169,000 5.050% DUE 03/25/2048	1,901,364	1,912,082
	CVS HEALTH CORP	PAR VALUE OF $ 390,000 5.125% DUE 07/20/2045	347,487	352,096
	CVS HEALTH CORP	PAR VALUE OF $ 55,000 6.125% DUE 09/15/2039	53,695	57,032
	CVS PASS THROUGH TRUST	PAR VALUE OF $ 194,601 6.943% DUE 01/10/2030	225,013	201,933

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	CVS PASS-THROUGH TR 2013	PAR VALUE OF $ 234,228 4.704% DUE 01/10/2036	218,919	217,408
	CVS PASS-THROUGH TRUST	PAR VALUE OF $ 47,692 5.880% DUE 01/10/2028	50,296	48,089
	DAIMLER TRUCK FINAN NA	PAR VALUE OF $ 136,000 4.650% DUE 10/12/2030	136,296	136,962
	DAIMLER TRUCK FINAN NA	PAR VALUE OF $ 334,000 5.375% DUE 01/13/2032	342,391	344,217
	DALLAS TX AREA RAPID TRANSIT S REV	PAR VALUE OF $ 130,000 2.613% DUE 12/01/2048	130,000	89,114
	DALLAS TX AREA RAPID TRANSIT S REV	PAR VALUE OF $ 115,000 5.999% DUE 12/01/2044	121,537	120,430
	DANAHER CORP	PAR VALUE OF $ 90,000 2.600% DUE 10/01/2050	56,398	54,931
	DEERE & COMPANY	PAR VALUE OF $ 17,000 5.700% DUE 01/19/2055	17,035	17,570
	DELTA AIR LINES 2020-AA	PAR VALUE OF $ 427,512 2.000% DUE 06/10/2028	421,688	408,300
	DEPOSITORY TRUST & CLEAR	PAR VALUE OF $ 250,000 VAR RT PERPETUAL	250,000	246,643
	DEVON ENERGY CORPORATION	PAR VALUE OF $ 220,000 4.750% DUE 05/15/2042	219,791	190,221
	DEVON ENERGY CORPORATION	PAR VALUE OF $ 25,000 5.000% DUE 06/15/2045	20,067	21,749
	DH EUROPE FINANCE II	PAR VALUE OF $ 325,000 3.250% DUE 11/15/2039	273,676	266,201
	DIAMONDBACK ENERGY INC	PAR VALUE OF $ 70,000 4.250% DUE 03/15/2052	55,759	54,409
	DIAMONDBACK ENERGY INC	PAR VALUE OF $ 301,000 5.550% DUE 04/01/2035	300,582	309,377
	DIAMONDBACK ENERGY INC	PAR VALUE OF $ 630,000 6.250% DUE 03/15/2053	620,184	636,017
	DICK'S SPORTING GOODS	PAR VALUE OF $ 95,000 4.100% DUE 01/15/2052	69,888	69,413
	DOMINION ENERGY INC	PAR VALUE OF $ 370,000 3.300% DUE 04/15/2041	368,884	280,889
	DOMINION ENERGY INC	PAR VALUE OF $ 115,000 4.050% DUE 09/15/2042	110,123	93,416
	DOMINION ENERGY INC	PAR VALUE OF $ 224,000 VAR RT DUE 02/01/2055	224,107	232,832
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 150,000 5.250% DUE 11/15/2041	143,592	135,941
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 197,000 4.800% DUE 05/15/2049	174,032	154,684
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 65,000 5.550% DUE 11/30/2048	62,813	57,076
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 5,000 6.900% DUE 05/15/2053	5,215	5,128
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 101,000 9.400% DUE 05/15/2039	132,567	129,842
	DOW CHEMICAL CO/THE	PAR VALUE OF $ 140,000 4.375% DUE 11/15/2042	122,267	110,824
	DPABS SER 2021-1A CL A2II	PAR VALUE OF $ 671,998 3.151% DUE 04/25/2051	671,998	615,735
	DTE ELECTRIC CO	PAR VALUE OF $ 153,000 3.750% DUE 08/15/2047	118,247	117,305
	DTE ELECTRIC CO	PAR VALUE OF $ 35,000 4.300% DUE 07/01/2044	29,408	29,805
	DTE ELECTRIC CO	PAR VALUE OF $ 120,000 5.250% DUE 05/15/2035	119,724	123,329
	DTE ELECTRIC CO	PAR VALUE OF $ 217,000 5.250% DUE 05/15/2035	222,542	223,020
	DTE ELECTRIC CO	PAR VALUE OF $ 275,000 5.850% DUE 05/15/2055	277,762	282,227
	DTE ENERGY CO	PAR VALUE OF $ 293,000 5.850% DUE 06/01/2034	292,780	312,429
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 577,000 2.850% DUE 03/15/2032	576,648	528,405
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 45,000 3.450% DUE 04/15/2051	35,829	31,915
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 110,000 3.700% DUE 12/01/2047	111,507	83,048
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 170,000 3.750% DUE 06/01/2045	134,694	133,588
	DUKE ENERGY CAROLINAS	PAR VALUE OF $ 45,000 6.050% DUE 04/15/2038	46,771	48,667
	DUKE ENERGY CORP	PAR VALUE OF $ 30,000 3.750% DUE 09/01/2046	22,825	22,750
	DUKE ENERGY CORP	PAR VALUE OF $ 160,000 3.750% DUE 09/01/2046	126,866	121,334
	DUKE ENERGY CORP	PAR VALUE OF $ 170,000 3.950% DUE 08/15/2047	155,474	130,917
	DUKE ENERGY CORP	PAR VALUE OF $ 30,000 4.200% DUE 06/15/2049	22,007	23,611
	DUKE ENERGY CORP	PAR VALUE OF $ 160,000 4.950% DUE 09/15/2035	159,475	158,658
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 580,000 3.400% DUE 10/01/2046	388,867	423,087
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 35,000 3.400% DUE 10/01/2046	23,744	25,531
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 200,000 4.200% DUE 07/15/2048	181,374	162,542
	DUKE ENERGY FLORIDA LLC	PAR VALUE OF $ 525,000 6.350% DUE 09/15/2037	745,845	582,671

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	DUKE ENERGY INDIANA INC	PAR VALUE OF $ 10,000 4.200% DUE 03/15/2042	7,827	8,570
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 125,000 2.750% DUE 04/01/2050	85,781	78,083
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 115,000 2.750% DUE 04/01/2050	73,056	71,836
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 245,000 3.250% DUE 10/01/2049	231,024	167,156
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 45,000 3.250% DUE 10/01/2049	31,878	30,702
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 85,000 3.750% DUE 05/15/2046	82,151	66,218
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 245,000 4.900% DUE 07/15/2043	302,372	228,100
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 135,000 5.400% DUE 04/01/2053	134,879	128,193
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 65,000 5.900% DUE 05/15/2055	64,864	66,197
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 335,000 6.350% DUE 08/15/2038	478,099	369,897
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 55,000 6.350% DUE 08/15/2038	77,945	60,729
	DUKE ENERGY INDIANA LLC	PAR VALUE OF $ 70,000 6.450% DUE 04/01/2039	101,501	77,445
	DUKE ENERGY OHIO INC	PAR VALUE OF $ 175,000 3.700% DUE 06/15/2046	171,488	133,222
	DUKE ENERGY OHIO INC	PAR VALUE OF $ 115,000 4.300% DUE 02/01/2049	142,831	93,992
	DUKE ENERGY PROGRESS INC	PAR VALUE OF $ 340,000 4.100% DUE 05/15/2042	343,397	289,041
	DUKE ENERGY PROGRESS INC	PAR VALUE OF $ 60,000 4.200% DUE 08/15/2045	49,214	49,769
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 255,000 2.500% DUE 08/15/2050	149,114	148,662
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 65,000 3.600% DUE 09/15/2047	49,000	48,359
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 90,000 3.700% DUE 10/15/2046	65,022	68,594
	DUKE ENERGY PROGRESS LLC	PAR VALUE OF $ 130,000 4.375% DUE 03/30/2044	108,336	111,224
	DUKE UNIVERSITY	PAR VALUE OF $ 65,000 2.832% DUE 10/01/2055	43,766	40,695
	DUPONT DE NEMOURS INC	PAR VALUE OF $ 50,000 5.319% DUE 11/15/2038	49,779	50,105
	EAGLE MATERIALS INC	PAR VALUE OF $ 140,000 5.000% DUE 03/15/2036	138,464	137,134
	EASTERN ENERGY GAS	PAR VALUE OF $ 155,000 6.200% DUE 01/15/2055	154,414	160,182
	EASTMAN CHEMICAL CO	PAR VALUE OF $ 40,000 4.650% DUE 10/15/2044	48,733	33,919
	ECOLAB INC	PAR VALUE OF $ 225,000 2.750% DUE 08/18/2055	175,598	135,376
	ECOLAB INC	PAR VALUE OF $ 80,000 5.000% DUE 09/01/2035	79,968	81,518
	EL PASO NATURAL GAS	PAR VALUE OF $ 235,000 8.375% DUE 06/15/2032	324,125	282,143
	ELECTRICITE DE FRANCE SA	PAR VALUE OF $ 100,000 4.950% DUE 10/13/2045	90,022	88,493
	ELECTRICITE DE FRANCE SA	PAR VALUE OF $ 90,000 6.000% DUE 04/22/2064	88,127	88,512
	ELECTRONIC ARTS INC	PAR VALUE OF $ 242,000 1.850% DUE 02/15/2031	204,197	232,603
	ELEMENT FLEET MANAGEMENT	PAR VALUE OF $ 335,000 4.641% DUE 11/24/2030	335,002	335,935
	ELEMENT FLEET MANAGEMENT	PAR VALUE OF $ 310,000 6.271% DUE 06/26/2026	310,000	312,747
	ELEVANCE HEALTH INC	PAR VALUE OF $ 105,000 5.125% DUE 02/15/2053	99,381	94,769
	ELEVANCE HEALTH INC	PAR VALUE OF $ 80,000 5.650% DUE 06/15/2054	79,294	77,805
	ELEVANCE HEALTH INC	PAR VALUE OF $ 50,000 5.700% DUE 02/15/2055	49,144	48,759
	ELEVANCE HEALTH INC	PAR VALUE OF $ 450,000 5.700% DUE 02/15/2055	442,950	438,827
	ELEVANCE HEALTH INC	PAR VALUE OF $ 55,000 5.850% DUE 11/01/2064	54,020	54,005
	ELEVANCE HEALTH INC	PAR VALUE OF $ 265,000 5.850% DUE 11/01/2064	264,226	260,204
	ELEVANCE HEALTH INC	PAR VALUE OF $ 30,000 5.850% DUE 01/15/2036	29,301	31,739
	ELI LILLY & CO	PAR VALUE OF $ 19,000 3.700% DUE 03/01/2045	15,430	15,264
	ELI LILLY & CO	PAR VALUE OF $ 40,000 3.950% DUE 03/15/2049	32,541	32,148
	ELI LILLY & CO	PAR VALUE OF $ 50,000 4.150% DUE 03/15/2059	39,782	39,650
	ELI LILLY & CO	PAR VALUE OF $ 368,000 4.550% DUE 10/15/2032	367,853	373,097
	ELI LILLY & CO	PAR VALUE OF $ 105,000 4.875% DUE 02/27/2053	109,260	95,932
	ELI LILLY & CO	PAR VALUE OF $ 185,000 4.950% DUE 02/27/2063	170,435	166,824
	ELI LILLY & CO	PAR VALUE OF $ 340,000 5.000% DUE 02/09/2054	333,391	317,608
	ELI LILLY & CO	PAR VALUE OF $ 320,000 5.050% DUE 08/14/2054	317,652	299,734
	ELI LILLY & CO	PAR VALUE OF $ 125,000 5.100% DUE 02/09/2064	123,426	115,094

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	ELI LILLY & CO	PAR VALUE OF $ 75,000 5.200% DUE 08/14/2064	72,269	70,571
	ELI LILLY & CO	PAR VALUE OF $ 135,000 5.650% DUE 10/15/2065	136,535	136,027
	ELP SER 2025-ELP CL A	PAR VALUE OF $ 312,000 VAR RT DUE 11/13/2042	312,000	311,702
	ENABLE MIDSTREAM PARTNER	PAR VALUE OF $ 40,000 5.000% DUE 05/15/2044	44,000	34,672
	ENBRIDGE ENERGY PARTNERS	PAR VALUE OF $ 130,000 5.500% DUE 09/15/2040	139,858	128,863
	ENBRIDGE ENERGY PARTNERS	PAR VALUE OF $ 100,000 7.375% DUE 10/15/2045	122,477	115,786
	ENBRIDGE INC	PAR VALUE OF $ 389,000 5.200% DUE 11/20/2035	387,891	392,112
	ENERGY TRANSFER LP	PAR VALUE OF $ 420,000 6.050% DUE 06/01/2041	411,138	425,389
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 560,000 5.000% DUE 05/15/2050	474,328	468,524
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 90,000 5.000% DUE 05/15/2050	77,525	75,299
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 25,000 5.800% DUE 06/15/2038	26,080	25,461
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 75,000 6.250% DUE 04/15/2049	71,210	74,228
	ENERGY TRANSFER OPERATNG	PAR VALUE OF $ 165,000 6.250% DUE 04/15/2049	181,965	163,302
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 145,000 5.150% DUE 03/15/2045	145,833	128,176
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 390,000 5.300% DUE 04/15/2047	348,175	346,078
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 125,000 6.000% DUE 06/15/2048	120,046	121,223
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 35,000 6.125% DUE 12/15/2045	34,293	34,357
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 240,000 6.125% DUE 12/15/2045	254,432	235,589
	ENERGY TRANSFER PARTNERS	PAR VALUE OF $ 176,000 8.250% DUE 11/15/2029	196,757	198,334
	ENTERGY ARKANSAS LLC	PAR VALUE OF $ 170,000 4.200% DUE 04/01/2049	136,982	137,231
	ENTERGY ARKANSAS LLC	PAR VALUE OF $ 419,000 5.450% DUE 06/01/2034	418,690	437,729
	ENTERGY LOUISIANA LLC	PAR VALUE OF $ 130,000 3.100% DUE 06/15/2041	104,048	98,796
	ENTERGY LOUISIANA LLC	PAR VALUE OF $ 50,000 4.200% DUE 04/01/2050	37,404	39,933
	ENTERGY LOUISIANA LLC	PAR VALUE OF $ 145,000 5.800% DUE 03/15/2055	146,401	145,719
	ENTERGY MISSISSIPPI LLC	PAR VALUE OF $ 95,000 3.850% DUE 06/01/2049	78,743	72,437
	ENTERGY MISSISSIPPI LLC	PAR VALUE OF $ 80,000 5.800% DUE 04/15/2055	80,052	80,474
	ENTERGY MISSISSIPPI LLC	PAR VALUE OF $ 40,000 5.850% DUE 06/01/2054	39,982	40,306
	ENTERGY TEXAS INC	PAR VALUE OF $ 86,000 3.550% DUE 09/30/2049	72,287	61,313
	ENTERGY TEXAS INC	PAR VALUE OF $ 205,000 3.550% DUE 09/30/2049	221,257	146,153
	ENTERGY TEXAS INC	PAR VALUE OF $ 80,000 4.500% DUE 03/30/2039	79,177	74,231
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 185,000 4.450% DUE 02/15/2043	171,513	162,584
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 50,000 3.200% DUE 02/15/2052	32,327	33,166
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 45,000 3.200% DUE 02/15/2052	27,805	29,849
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 160,000 3.300% DUE 02/15/2053	103,666	106,838
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 90,000 3.300% DUE 02/15/2053	58,765	60,097
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 80,000 3.700% DUE 01/31/2051	56,063	58,665
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 55,000 4.250% DUE 02/15/2048	42,099	45,160
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 70,000 4.800% DUE 02/01/2049	58,037	61,642
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 45,000 4.850% DUE 03/15/2044	39,900	41,074
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 375,000 4.850% DUE 08/15/2042	345,710	347,160
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 25,000 4.900% DUE 05/15/2046	22,962	22,604
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 50,000 5.200% DUE 01/15/2036	51,063	50,897
	ENTERPRISE PRODUCTS OPER	PAR VALUE OF $ 139,000 5.950% DUE 02/01/2041	141,574	146,541
	EOG RESOURCES INC	PAR VALUE OF $ 300,000 4.375% DUE 04/15/2030	365,676	301,851
	EOG RESOURCES INC	PAR VALUE OF $ 70,000 4.950% DUE 04/15/2050	63,438	62,577
	EOG RESOURCES INC	PAR VALUE OF $ 65,000 5.350% DUE 01/15/2036	64,946	66,791
	EOG RESOURCES INC	PAR VALUE OF $ 295,000 5.650% DUE 12/01/2054	288,817	288,528
	EOG RESOURCES INC	PAR VALUE OF $ 90,000 5.950% DUE 07/15/2055	90,539	91,654
	EPR PROPERTIES	PAR VALUE OF $ 253,000 3.600% DUE 11/15/2031	210,160	234,468

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	EPR PROPERTIES	PAR VALUE OF $ 368,000 4.750% DUE 11/15/2030	363,584	365,133
	EQUINOR ASA	PAR VALUE OF $ 200,000 3.250% DUE 11/18/2049	135,318	139,408
	EQUINOR ASA	PAR VALUE OF $ 107,000 3.625% DUE 04/06/2040	91,690	90,434
	EQUINOR ASA	PAR VALUE OF $ 10,000 4.250% DUE 11/23/2041	8,581	8,862
	EQUINOR ASA	PAR VALUE OF $ 222,000 4.800% DUE 11/08/2043	207,845	206,453
	EQUINOR ASA	PAR VALUE OF $ 40,000 5.125% DUE 06/03/2035	39,984	41,079
	ESSENTIAL UTILITIES INC	PAR VALUE OF $ 225,000 3.351% DUE 04/15/2050	193,593	154,679
	ESSENTIAL UTILITIES INC	PAR VALUE OF $ 75,000 5.250% DUE 08/15/2035	74,849	76,504
	ESSENTIAL UTILITIES INC	PAR VALUE OF $ 76,000 5.300% DUE 05/01/2052	70,343	71,095
	ESTEE LAUDER CO INC	PAR VALUE OF $ 15,000 4.375% DUE 06/15/2045	12,587	12,634
	EVERGY KANSAS CENTRAL	PAR VALUE OF $ 220,000 3.450% DUE 04/15/2050	163,770	155,093
	EVERGY KANSAS CENTRAL	PAR VALUE OF $ 65,000 4.125% DUE 03/01/2042	60,434	54,726
	EVERGY METRO	PAR VALUE OF $ 240,000 5.125% DUE 08/15/2035	239,527	242,506
	EVERGY METRO	PAR VALUE OF $ 90,000 5.300% DUE 10/01/2041	87,287	88,351
	EXELON CORP	PAR VALUE OF $ 220,000 4.950% DUE 06/15/2035	253,122	219,206
	EXELON CORP	PAR VALUE OF $ 45,000 5.625% DUE 06/15/2035	54,119	46,994
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 145,000 2.995% DUE 08/16/2039	129,370	116,035
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 240,000 3.452% DUE 04/15/2051	179,835	172,106
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 200,000 4.114% DUE 03/01/2046	164,660	167,222
	EXXON MOBIL CORPORATION	PAR VALUE OF $ 365,000 4.327% DUE 03/19/2050	309,793	305,932
	F&G GLOBAL FUNDI	PAR VALUE OF $ 364,000 1.750% DUE 06/30/2026	363,894	359,501
	FACTSET RESEARCH SYSTEMS	PAR VALUE OF $ 425,000 3.450% DUE 03/01/2032	375,813	394,914
	FAIRFAX FINL HLDGS LTD	PAR VALUE OF $ 125,000 6.350% DUE 03/22/2054	124,892	129,469
	FARMERS EXCHANGE CAP III	PAR VALUE OF $ 700,000 VAR RT DUE 10/15/2054	653,058	656,516
	FARMERS INS EXCH	PAR VALUE OF $ 380,000 VAR RT DUE 10/15/2064	380,000	389,888
	FARMERS INS EXCH	PAR VALUE OF $ 40,000 VAR RT DUE 11/01/2057	32,516	34,140
	FEDEX CORP	PAR VALUE OF $ 115,000 3.875% DUE 08/01/2042	90,633	91,034
	FEDEX CORP	PAR VALUE OF $ 182,000 4.050% DUE 02/15/2048	134,972	139,257
	FEDEX CORP	PAR VALUE OF $ 170,000 4.100% DUE 02/01/2045	134,355	134,111
	FEDEX CORP	PAR VALUE OF $ 258,000 4.100% DUE 04/15/2043	216,342	207,749
	FEDEX CORP	PAR VALUE OF $ 96,000 4.400% DUE 01/15/2047	77,143	78,101
	FEDEX CORP	PAR VALUE OF $ 210,000 4.750% DUE 11/15/2045	181,877	181,661
	FEDEX CORP	PAR VALUE OF $ 167,000 4.950% DUE 10/17/2048	144,058	145,880
	FERGUSON FINANCE PLC	PAR VALUE OF $ 800,000 3.250% DUE 06/02/2030	847,300	763,480
	FIDELITY NATIONAL INFORM	PAR VALUE OF $ 25,000 4.750% DUE 05/15/2048	30,482	21,102
	FIRSTENERGY CORP	PAR VALUE OF $ 85,000 5.100% DUE 07/15/2047	71,140	74,829
	FISERV INC	PAR VALUE OF $ 80,000 4.400% DUE 07/01/2049	65,306	62,769
	FLORIDA GAS TRANSMISSION	PAR VALUE OF $ 314,000 5.750% DUE 07/15/2035	316,572	325,819
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 85,000 3.150% DUE 10/01/2049	62,037	58,212
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 265,000 3.700% DUE 12/01/2047	199,837	203,785
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 25,000 3.950% DUE 03/01/2048	20,213	19,976
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 55,000 3.990% DUE 03/01/2049	42,901	43,656
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 70,000 4.050% DUE 10/01/2044	54,820	58,307
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 75,000 4.125% DUE 06/01/2048	65,683	61,118
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 335,000 4.700% DUE 02/15/2036	333,878	331,814
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 6,000 5.300% DUE 04/01/2053	5,539	5,746
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 95,000 5.600% DUE 02/15/2066	94,289	93,510
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 96,000 5.600% DUE 06/15/2054	100,048	96,376
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 65,000 5.960% DUE 04/01/2039	69,985	70,103

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FLORIDA POWER & LIGHT CO	PAR VALUE OF $ 220,000 2.875% DUE 12/04/2051	142,440	140,224
	FLORIDA POWER CORP	PAR VALUE OF $ 230,000 6.400% DUE 06/15/2038	256,761	256,301
	FLORIDA POWER CORP	PAR VALUE OF $ 115,000 6.400% DUE 06/15/2038	167,882	128,150
	FMC CORP	PAR VALUE OF $ 6,000 4.500% DUE 10/01/2049	5,192	3,813
	FMC CORP	PAR VALUE OF $ 290,000 4.500% DUE 10/01/2049	216,897	184,315
	FMC CORP	PAR VALUE OF $ 415,000 6.375% DUE 05/18/2053	391,320	308,519
	FORD MOTOR COMPANY	PAR VALUE OF $ 50,000 4.750% DUE 01/15/2043	39,419	39,597
	FORD MOTOR CREDIT CO LLC	PAR VALUE OF $ 539,000 4.000% DUE 11/13/2030	451,807	508,649
	FORD MOTOR CREDIT CO LLC	PAR VALUE OF $ 263,000 5.113% DUE 05/03/2029	238,901	263,405
	FORDF SER 2024-2 CL A	PAR VALUE OF $ 531,000 5.240% DUE 04/15/2031	530,989	550,517
	FORTITUDE GROUP HOLDINGS	PAR VALUE OF $ 268,000 6.250% DUE 04/01/2030	269,075	279,146
	FOUNDRY JV HOLDCO LLC	PAR VALUE OF $ 835,000 6.300% DUE 01/25/2039	869,569	880,875
	FRED HUTCH CNCR CTR	PAR VALUE OF $ 60,000 4.966% DUE 01/01/2052	60,000	54,191
	FREEPORT MCMORAN INC	PAR VALUE OF $ 520,000 5.450% DUE 03/15/2043	523,848	503,381
	FRESB SER 2020-SB70 CL A5H	PAR VALUE OF $ 158,174 FLT RT DUE 10/25/2039	158,928	157,586
	GE CAPITAL INTL FUNDING	PAR VALUE OF $ 74,000 4.418% DUE 11/15/2035	66,921	72,212
	GE HEALTHCARE TECH INC	PAR VALUE OF $ 115,000 5.500% DUE 06/15/2035	115,081	119,478
	GEN LUX SARL/GEN USA INC	PAR VALUE OF $ 890,000 1.750% DUE 04/10/2026	888,843	884,135
	GENERAL ELEC CAPITAL CORP	PAR VALUE OF $ 135,000 5.875% DUE 01/14/2038	139,953	146,277
	GENERAL MOTORS CO	PAR VALUE OF $ 245,000 5.200% DUE 04/01/2045	211,038	220,052
	GENERAL MOTORS CO	PAR VALUE OF $ 162,000 5.625% DUE 04/15/2030	161,917	168,791
	GENERAL MOTORS CO	PAR VALUE OF $ 30,000 6.250% DUE 10/02/2043	29,798	30,421
	GENERAL MOTORS FINL CO	PAR VALUE OF $ 1,036,000 4.300% DUE 04/06/2029	1,034,146	1,033,897
	GENERAL MOTORS FINL CO	PAR VALUE OF $ 361,000 5.000% DUE 04/09/2027	360,596	364,870
	GENPACT UK/USA INC	PAR VALUE OF $ 341,000 4.950% DUE 11/18/2030	340,042	340,928
	GENUINE PARTS CO	PAR VALUE OF $ 261,000 2.750% DUE 02/01/2032	257,894	230,873
	GEORGIA POWER COMPANY	PAR VALUE OF $ 272,000 5.250% DUE 03/15/2034	283,546	280,818
	GEORGIA POWER COMPANY	PAR VALUE OF $ 90,000 4.300% DUE 03/15/2042	73,651	78,754
	GILEAD SCIENCES INC	PAR VALUE OF $ 35,000 2.600% DUE 10/01/2040	24,992	25,892
	GILEAD SCIENCES INC	PAR VALUE OF $ 75,000 4.150% DUE 03/01/2047	63,189	62,287
	GILEAD SCIENCES INC	PAR VALUE OF $ 165,000 4.500% DUE 02/01/2045	153,728	145,900
	GILEAD SCIENCES INC	PAR VALUE OF $ 60,000 4.750% DUE 03/01/2046	55,051	54,385
	GILEAD SCIENCES INC	PAR VALUE OF $ 244,000 4.800% DUE 04/01/2044	235,466	225,063
	GLAXOSMITHKLINE CAP INC	PAR VALUE OF $ 220,000 6.375% DUE 05/15/2038	256,100	246,732
	GLENCORE FINANCE CANADA	PAR VALUE OF $ 150,000 6.900% DUE 11/15/2037	162,210	169,247
	GLENCORE FUNDING LLC	PAR VALUE OF $ 557,000 5.186% DUE 04/01/2030	557,362	572,412
	GLENCORE FUNDING LLC	PAR VALUE OF $ 565,000 5.673% DUE 04/01/2035	560,307	589,900
	GLOBAL ATLANTIC FIN CO	PAR VALUE OF $ 361,000 3.125% DUE 06/15/2031	337,941	326,312
	GLOBAL ATLANTIC FIN CO	PAR VALUE OF $ 45,000 6.750% DUE 03/15/2054	44,697	45,970
	GLOBAL PAYMENTS INC	PAR VALUE OF $ 293,000 5.300% DUE 08/15/2029	301,736	299,689
	GOLDEN ST TOBACCO -B REV	PAR VALUE OF $ 85,000 3.293% DUE 06/01/2042	85,000	66,545
	GOLDMAN SACHS CAPITAL I	PAR VALUE OF $ 1,375,000 6.345% DUE 02/15/2034	1,416,728	1,459,329
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 165,000 4.750% DUE 10/21/2045	148,785	149,513
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 60,000 4.800% DUE 07/08/2044	52,322	55,620
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 205,000 5.150% DUE 05/22/2045	188,229	192,503
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 155,000 6.250% DUE 02/01/2041	164,589	169,713
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 63,000 6.750% DUE 10/01/2037	70,333	70,332
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 960,000 VAR RT DUE 01/28/2056	962,884	970,262
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 893,000 VAR RT DUE 01/28/2056	895,149	902,546

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 140,000 VAR RT DUE 02/24/2043	107,070	109,659
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 415,000 VAR RT DUE 02/24/2043	408,283	325,061
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 141,000 VAR RT DUE 04/22/2042	99,134	108,949
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 945,000 VAR RT DUE 04/23/2039	850,241	873,067
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 1,200,000 VAR RT DUE 05/01/2029	1,388,906	1,202,496
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 763,000 VAR RT DUE 10/21/2032	728,022	688,699
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 375,000 VAR RT DUE 10/21/2036	375,000	372,270
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 885,000 VAR RT DUE 11/19/2045	870,631	885,283
	GOLDMAN SACHS GROUP INC	PAR VALUE OF $ 470,000 VAR RT DUE 11/19/2045	470,000	470,150
	GOLUB CAPITAL BDC	PAR VALUE OF $ 229,000 2.050% DUE 02/15/2027	215,281	222,160
	GOLUB CAPITAL CAP FND	PAR VALUE OF $ 361,000 5.875% DUE 05/01/2030	356,791	365,722
	GREENSAIF PIPELINES BIDC	PAR VALUE OF $ 335,000 6.103% DUE 08/23/2042	335,000	348,752
	GRUPO TELEVISA SAB	PAR VALUE OF $ 65,000 5.000% DUE 05/13/2045	55,403	43,020
	GRUPO TELEVISA SAB	PAR VALUE OF $ 65,000 6.625% DUE 01/15/2040	63,876	56,068
	GULFSTREAM NATURAL GAS	PAR VALUE OF $ 307,000 5.600% DUE 07/23/2035	307,558	314,647
	HARBOUR ENERGY PLC	PAR VALUE OF $ 385,000 6.327% DUE 04/01/2035	385,336	389,855
	HARTFORD FINL SVCS GRP	PAR VALUE OF $ 60,000 3.600% DUE 08/19/2049	41,636	44,405
	HCA INC	PAR VALUE OF $ 63,000 3.500% DUE 07/15/2051	62,686	42,701
	HCA INC	PAR VALUE OF $ 575,000 3.500% DUE 07/15/2051	399,619	389,735
	HCA INC	PAR VALUE OF $ 185,000 4.625% DUE 03/15/2052	152,196	151,082
	HCA INC	PAR VALUE OF $ 652,000 4.625% DUE 03/15/2052	542,522	532,462
	HCA INC	PAR VALUE OF $ 255,000 5.250% DUE 06/15/2049	226,756	230,461
	HCA INC	PAR VALUE OF $ 294,000 5.450% DUE 04/01/2031	299,480	306,848
	HCA INC	PAR VALUE OF $ 50,000 5.500% DUE 06/15/2047	47,725	47,251
	HCA INC	PAR VALUE OF $ 90,000 5.900% DUE 06/01/2053	86,375	88,115
	HCA INC	PAR VALUE OF $ 225,000 5.950% DUE 09/15/2054	221,646	222,278
	HCA INC	PAR VALUE OF $ 205,000 6.100% DUE 04/01/2064	203,729	203,075
	HCA INC	PAR VALUE OF $ 30,000 6.200% DUE 03/01/2055	29,753	30,574
	HEALTH CARE SERVICE CORP	PAR VALUE OF $ 690,000 3.200% DUE 06/01/2050	493,033	439,392
	HEALTH CARE SERVICE CORP	PAR VALUE OF $ 306,000 5.450% DUE 06/15/2034	305,599	313,277
	HEALTH CARE SERVICE CORP	PAR VALUE OF $ 265,000 5.875% DUE 06/15/2054	264,181	255,023
	HEALTHPEAK PROPERTIES	PAR VALUE OF $ 255,000 5.250% DUE 12/15/2032	254,702	261,378
	HERCULES CAPITAL INC	PAR VALUE OF $ 260,000 2.625% DUE 09/16/2026	259,334	256,461
	HERCULES CAPITAL INC	PAR VALUE OF $ 274,000 6.000% DUE 06/16/2030	271,081	277,474
	HESS CORP	PAR VALUE OF $ 52,000 5.600% DUE 02/15/2041	51,726	53,727
	HESS CORP	PAR VALUE OF $ 1,515,000 5.600% DUE 02/15/2041	1,456,903	1,565,328
	HESS CORP	PAR VALUE OF $ 20,000 5.800% DUE 04/01/2047	20,106	20,500
	HESS CORP	PAR VALUE OF $ 370,000 5.800% DUE 04/01/2047	432,094	379,250
	HESS CORP	PAR VALUE OF $ 175,000 6.000% DUE 01/15/2040	186,417	188,851
	HESS CORP	PAR VALUE OF $ 165,000 6.000% DUE 01/15/2040	169,412	178,060
	HESS CORP	PAR VALUE OF $ 165,000 7.125% DUE 03/15/2033	186,265	190,956
	HOME DEPOT INC	PAR VALUE OF $ 250,000 2.375% DUE 03/15/2051	142,598	143,385
	HOME DEPOT INC	PAR VALUE OF $ 55,000 2.750% DUE 09/15/2051	34,052	33,976
	HOME DEPOT INC	PAR VALUE OF $ 190,000 3.125% DUE 12/15/2049	127,846	129,502
	HOME DEPOT INC	PAR VALUE OF $ 222,000 3.125% DUE 12/15/2049	179,272	151,313
	HOME DEPOT INC	PAR VALUE OF $ 143,000 3.350% DUE 04/15/2050	102,253	100,875
	HOME DEPOT INC	PAR VALUE OF $ 45,000 3.625% DUE 04/15/2052	33,475	32,844
	HOME DEPOT INC	PAR VALUE OF $ 95,000 3.900% DUE 06/15/2047	98,110	75,542
	HOME DEPOT INC	PAR VALUE OF $ 290,000 3.900% DUE 06/15/2047	315,768	230,602

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	HOME DEPOT INC	PAR VALUE OF $ 279,000 4.200% DUE 04/01/2043	256,363	241,935
	HOME DEPOT INC	PAR VALUE OF $ 120,000 4.400% DUE 03/15/2045	109,581	104,178
	HOME DEPOT INC	PAR VALUE OF $ 25,000 4.500% DUE 12/06/2048	21,531	21,581
	HOME DEPOT INC	PAR VALUE OF $ 26,000 4.875% DUE 02/15/2044	24,436	24,288
	HOME DEPOT INC	PAR VALUE OF $ 17,000 5.950% DUE 04/01/2041	18,342	18,194
	HORIZON MUTUAL HOLDINGS	PAR VALUE OF $ 285,000 6.200% DUE 11/15/2034	284,242	275,635
	HP ENTERPRISE CO	PAR VALUE OF $ 75,000 5.600% DUE 10/15/2054	74,180	69,488
	HP INC	PAR VALUE OF $ 115,000 6.100% DUE 04/25/2035	114,745	121,470
	HPA SER 2022-1 CL A	PAR VALUE OF $ 125,752 3.930% DUE 04/17/2039	124,486	125,153
	HPS CORPORATE LENDING FU	PAR VALUE OF $ 222,000 5.450% DUE 01/14/2028	220,513	224,369
	HSBC BANK USA NA	PAR VALUE OF $ 1,110,000 7.000% DUE 01/15/2039	1,312,547	1,294,737
	HSBC HOLDINGS PLC	PAR VALUE OF $ 330,000 6.500% DUE 09/15/2037	345,741	362,000
	HSBC HOLDINGS PLC	PAR VALUE OF $ 276,000 VAR RT DUE 03/03/2031	276,000	282,859
	HSBC HOLDINGS PLC	PAR VALUE OF $ 400,000 VAR RT DUE 05/13/2036	401,023	422,508
	HSBC HOLDINGS PLC	PAR VALUE OF $ 918,000 VAR RT DUE 11/06/2031	918,554	920,827
	HSBC HOLDINGS PLC	PAR VALUE OF $ 70,000 VAR RT DUE 11/06/2036	70,000	70,192
	HSBC USA INC	PAR VALUE OF $ 45,000 7.200% DUE 07/15/2097	64,052	54,384
	HUMANA INC	PAR VALUE OF $ 50,000 3.950% DUE 08/15/2049	34,728	36,937
	HUMANA INC	PAR VALUE OF $ 15,000 4.625% DUE 12/01/2042	12,532	12,907
	HUMANA INC	PAR VALUE OF $ 55,000 4.800% DUE 03/15/2047	47,111	46,647
	HUMANA INC	PAR VALUE OF $ 45,000 5.500% DUE 03/15/2053	43,394	40,945
	HUMANA INC	PAR VALUE OF $ 80,000 5.750% DUE 04/15/2054	78,409	75,258
	HUMANA INC	PAR VALUE OF $ 272,000 5.750% DUE 04/15/2054	266,810	255,876
	HUMANA INC	PAR VALUE OF $ 245,000 6.000% DUE 05/01/2055	242,430	237,915
	HUNGARY	PAR VALUE OF $ 480,000 6.750% DUE 09/23/2055	473,677	500,438
	HUNTINGTON INGALLS INDUS	PAR VALUE OF $ 401,000 5.749% DUE 01/15/2035	400,001	424,021
	HYUNDAI CAPITAL AMERICA	PAR VALUE OF $ 335,000 5.300% DUE 01/08/2030	338,116	345,194
	IBM CORP	PAR VALUE OF $ 170,000 2.850% DUE 05/15/2040	119,603	128,172
	IBM CORP	PAR VALUE OF $ 170,000 3.430% DUE 02/09/2052	122,303	116,265
	IBM CORP	PAR VALUE OF $ 45,000 4.000% DUE 06/20/2042	37,516	37,702
	IBM CORP	PAR VALUE OF $ 109,000 4.150% DUE 05/15/2039	104,752	97,306
	IBM CORP	PAR VALUE OF $ 975,000 4.150% DUE 05/15/2039	828,927	870,402
	IBM CORP	PAR VALUE OF $ 35,000 7.125% DUE 12/01/2096	41,476	41,439
	IBM INTERNAT CAPITAL	PAR VALUE OF $ 435,000 5.300% DUE 02/05/2054	411,604	405,420
	IDAHO ENERGY RESOURCES AUTH TR REV	PAR VALUE OF $ 105,000 2.861% DUE 09/01/2046	105,000	74,703
	INDIANA FINCL AUTH TXBL REV	PAR VALUE OF $ 80,000 3.051% DUE 01/01/2051	80,000	58,282
	INDIANA MICHIGAN POWER	PAR VALUE OF $ 105,000 3.250% DUE 05/01/2051	80,807	69,675
	INDIANA MICHIGAN POWER	PAR VALUE OF $ 30,000 3.750% DUE 07/01/2047	29,574	22,972
	INDIANA MICHIGAN POWER	PAR VALUE OF $ 270,000 4.250% DUE 08/15/2048	311,307	218,265
	INDIANA UNIV HEALTH INC	PAR VALUE OF $ 105,000 2.852% DUE 11/01/2051	70,667	66,218
	INDIANAPOLIS PWR & LIGHT	PAR VALUE OF $ 335,000 5.050% DUE 08/15/2035	333,551	337,248
	INDIANAPOLIS PWR & LIGHT	PAR VALUE OF $ 155,000 5.700% DUE 04/01/2054	154,780	153,895
	INT SER 2025-PLAZA CL A	PAR VALUE OF $ 326,000 VAR RT DUE 11/05/2037	326,000	326,929
	INTEL CORP	PAR VALUE OF $ 175,000 3.050% DUE 08/12/2051	110,090	107,613
	INTEL CORP	PAR VALUE OF $ 95,000 3.250% DUE 11/15/2049	59,410	60,690
	INTEL CORP	PAR VALUE OF $ 520,000 3.250% DUE 11/15/2049	419,212	332,197
	INTEL CORP	PAR VALUE OF $ 421,000 3.734% DUE 12/08/2047	302,708	299,579
	INTEL CORP	PAR VALUE OF $ 220,000 3.734% DUE 12/08/2047	209,133	156,550

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	INTEL CORP	PAR VALUE OF $ 55,000 4.100% DUE 05/19/2046	38,504	42,162
	INTEL CORP	PAR VALUE OF $ 365,000 4.100% DUE 05/11/2047	327,386	275,914
	INTEL CORP	PAR VALUE OF $ 80,000 4.250% DUE 12/15/2042	65,504	64,860
	INTEL CORP	PAR VALUE OF $ 80,000 4.900% DUE 07/29/2045	69,310	68,994
	INTEL CORP	PAR VALUE OF $ 45,000 4.900% DUE 08/05/2052	35,521	37,277
	INTEL CORP	PAR VALUE OF $ 225,000 5.050% DUE 08/05/2062	209,931	182,736
	INTERCONTINENTALEXCHANGE	PAR VALUE OF $ 15,000 3.000% DUE 09/15/2060	9,054	9,017
	INTERCONTINENTALEXCHANGE	PAR VALUE OF $ 335,000 3.000% DUE 06/15/2050	228,589	220,289
	INTERNATIONAL PAPER CO	PAR VALUE OF $ 61,000 4.800% DUE 06/15/2044	58,980	53,744
	INTERNATIONAL PAPER CO	PAR VALUE OF $ 100,000 5.150% DUE 05/15/2046	90,241	91,818
	INTERNATIONAL PAPER CO	PAR VALUE OF $ 142,000 6.000% DUE 11/15/2041	155,059	147,092
	INTERSTATE POWER & LIGHT	PAR VALUE OF $ 190,000 3.700% DUE 09/15/2046	182,669	141,909
	INTERSTATE POWER & LIGHT	PAR VALUE OF $ 388,000 5.600% DUE 06/29/2035	386,865	403,795
	INTERSTATE POWER & LIGHT	PAR VALUE OF $ 35,000 5.600% DUE 10/01/2055	33,915	33,919
	INTUIT INC	PAR VALUE OF $ 80,000 5.500% DUE 09/15/2053	79,338	78,794
	JAB HOLDINGS BV	PAR VALUE OF $ 205,000 4.500% DUE 04/08/2052	149,562	159,178
	JB HUNT TRANSPRT SVCS	PAR VALUE OF $ 420,000 4.900% DUE 03/15/2030	430,282	429,093
	JBS USA HOLD/FOOD GRP/CO	PAR VALUE OF $ 240,000 6.250% DUE 03/01/2056	240,453	238,867
	JBS USA HOLD/FOOD GRP/CO	PAR VALUE OF $ 115,000 6.375% DUE 04/15/2066	114,209	114,503
	JBS USA HOLD/FOOD/LUX CO	PAR VALUE OF $ 90,000 7.250% DUE 11/15/2053	97,049	100,748
	JBS USA/FOOD/FINANCE	PAR VALUE OF $ 105,000 4.375% DUE 02/02/2052	73,932	81,620
	JBS USA/FOOD/FINANCE	PAR VALUE OF $ 226,000 6.500% DUE 12/01/2052	232,560	232,990
	JMIKE SER 2024-1A CL A2	PAR VALUE OF $ 130,018 5.636% DUE 02/15/2055	130,018	132,631
	JOHNS HOPKINS UNIVERSITY	PAR VALUE OF $ 55,000 2.813% DUE 01/01/2060	32,874	32,458
	JOHNSON & JOHNSON	PAR VALUE OF $ 147,000 2.100% DUE 09/01/2040	122,982	103,614
	JOHNSON & JOHNSON	PAR VALUE OF $ 15,000 3.400% DUE 01/15/2038	12,576	13,182
	JOHNSON & JOHNSON	PAR VALUE OF $ 40,000 3.550% DUE 03/01/2036	35,550	36,792
	JOHNSON & JOHNSON	PAR VALUE OF $ 115,000 3.625% DUE 03/03/2037	104,733	104,507
	JOHNSON & JOHNSON	PAR VALUE OF $ 46,000 3.700% DUE 03/01/2046	38,538	37,276
	JOHNSON & JOHNSON	PAR VALUE OF $ 225,000 3.750% DUE 03/03/2047	213,576	181,395
	JOHNSON CONTROLS INTL	PAR VALUE OF $ 160,000 STP RT DUE 07/02/2064	160,414	137,986
	JOHNSONVILLE AERO COMBST	PAR VALUE OF $ 162,958 5.078% DUE 10/01/2054	162,958	156,521
	JPMMT SER 2020-3 CL A3A	PAR VALUE OF $ 231,198 VAR RT DUE 08/25/2050	236,943	202,624
	JPMORGAN CHASE & CO	PAR VALUE OF $ 155,000 5.600% DUE 07/15/2041	159,943	161,569
	JPMORGAN CHASE & CO	PAR VALUE OF $ 150,000 4.950% DUE 06/01/2045	134,537	141,308
	JPMORGAN CHASE & CO	PAR VALUE OF $ 225,000 5.400% DUE 01/06/2042	219,479	228,803
	JPMORGAN CHASE & CO	PAR VALUE OF $ 60,000 6.400% DUE 05/15/2038	67,973	67,778
	JPMORGAN CHASE & CO	PAR VALUE OF $ 694,000 VAR RT DUE 01/23/2029	680,354	687,414
	JPMORGAN CHASE & CO	PAR VALUE OF $ 170,000 VAR RT DUE 01/23/2049	138,920	135,357
	JPMORGAN CHASE & CO	PAR VALUE OF $ 650,000 VAR RT DUE 04/22/2041	560,680	510,341
	JPMORGAN CHASE & CO	PAR VALUE OF $ 315,000 VAR RT DUE 04/22/2042	238,945	244,676
	JPMORGAN CHASE & CO	PAR VALUE OF $ 120,000 VAR RT DUE 04/22/2051	83,197	81,491
	JPMORGAN CHASE & CO	PAR VALUE OF $ 450,000 VAR RT DUE 06/01/2029	387,036	429,710
	JPMORGAN CHASE & CO	PAR VALUE OF $ 153,000 VAR RT DUE 07/23/2036	153,067	158,271
	JPMORGAN CHASE & CO	PAR VALUE OF $ 205,000 VAR RT DUE 07/24/2048	166,481	167,481
	JPMORGAN CHASE & CO	PAR VALUE OF $ 275,000 VAR RT DUE 07/25/2033	275,000	280,145
	JPMORGAN CHASE & CO	PAR VALUE OF $ 1,664,000 VAR RT DUE 10/22/2030	1,683,553	1,687,363
	JPMORGAN CHASE & CO	PAR VALUE OF $ 315,000 VAR RT DUE 11/08/2032	315,000	284,256
	JPMORGAN CHASE & CO	PAR VALUE OF $ 715,000 VAR RT DUE 11/15/2048	581,115	575,210

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	JPMORGAN CHASE & CO	PAR VALUE OF $ 1,595,000 VAR RT DUE 11/19/2041	1,095,282	1,147,379
	JPMORGAN CHASE & CO	PAR VALUE OF $ 156,000 VAR RT DUE 11/29/2045	154,478	158,377
	JPMORGAN CHASE & CO	PAR VALUE OF $ 100,000 VAR RT DUE 02/22/2048	83,774	84,882
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 66,000 3.002% DUE 06/01/2051	50,183	43,167
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 70,000 3.266% DUE 11/01/2049	48,532	48,808
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 60,000 4.875% DUE 04/01/2042	58,579	57,022
	KAISER FOUNDATION HOSPITAL	PAR VALUE OF $ 180,000 4.150% DUE 05/01/2047	173,899	149,720
	KANSAS ST DEV FIN AUTH REV	PAR VALUE OF $ 135,000 2.774% DUE 05/01/2051	95,737	96,487
	KELLANOVA	PAR VALUE OF $ 50,000 5.750% DUE 05/16/2054	48,415	50,125
	KENTUCKY UTILITIES CO	PAR VALUE OF $ 165,000 4.375% DUE 10/01/2045	170,257	139,577
	KENTUCKY UTILITIES CO	PAR VALUE OF $ 60,000 4.650% DUE 11/15/2043	66,050	52,440
	KENTUCKY UTILITIES CO	PAR VALUE OF $ 75,000 5.850% DUE 08/15/2055	75,220	75,579
	KENVUE INC	PAR VALUE OF $ 40,000 5.050% DUE 03/22/2053	37,658	36,451
	KENVUE INC	PAR VALUE OF $ 280,000 5.200% DUE 03/22/2063	260,143	253,952
	KEURIG DR PEPPER INC	PAR VALUE OF $ 65,000 3.350% DUE 03/15/2051	41,165	43,606
	KEURIG DR PEPPER INC	PAR VALUE OF $ 55,000 4.500% DUE 11/15/2045	46,050	45,856
	KEURIG DR PEPPER INC	PAR VALUE OF $ 15,000 5.085% DUE 05/25/2048	13,535	13,308
	KEYSIGHT TECHNOLOGIES	PAR VALUE OF $ 272,000 5.350% DUE 07/30/2030	271,347	283,669
	KIMBERLY-CLARK CORP	PAR VALUE OF $ 50,000 3.900% DUE 05/04/2047	59,464	39,276
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 70,000 4.700% DUE 11/01/2042	72,440	61,793
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 300,000 5.500% DUE 03/01/2044	276,808	287,397
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 298,000 6.375% DUE 03/01/2041	319,121	318,249
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 25,000 6.550% DUE 09/15/2040	26,341	27,092
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 205,000 6.950% DUE 01/15/2038	226,276	230,266
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 60,000 6.950% DUE 01/15/2038	77,123	67,395
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 80,000 7.500% DUE 11/15/2040	104,863	93,246
	KINDER MORGAN ENERGY PARTNERS	PAR VALUE OF $ 310,000 5.000% DUE 03/01/2043	268,637	281,700
	KINDER MORGAN INC	PAR VALUE OF $ 82,000 3.250% DUE 08/01/2050	50,225	54,238
	KINDER MORGAN INC	PAR VALUE OF $ 45,000 3.600% DUE 02/15/2051	30,326	31,486
	KINDER MORGAN INC	PAR VALUE OF $ 233,000 5.850% DUE 06/01/2035	232,983	246,446
	KINDER MORGAN INC/DELAWARE	PAR VALUE OF $ 60,000 5.550% DUE 06/01/2045	56,217	58,009
	KINDER MORGAN INC/DELAWARE	PAR VALUE OF $ 35,000 5.050% DUE 02/15/2046	30,046	31,468
	KKR GRP FIN CO VI LLC	PAR VALUE OF $ 560,000 3.750% DUE 07/01/2029	610,442	548,442
	KLA CORP	PAR VALUE OF $ 240,000 3.300% DUE 03/01/2050	181,130	166,608
	KLA CORP	PAR VALUE OF $ 25,000 4.950% DUE 07/15/2052	22,871	22,687
	KLA CORP	PAR VALUE OF $ 20,000 5.000% DUE 03/15/2049	26,997	18,411
	KLA CORP	PAR VALUE OF $ 45,000 5.250% DUE 07/15/2062	42,776	41,767
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 213,000 4.625% DUE 10/01/2039	192,135	194,527
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 255,000 4.625% DUE 10/01/2039	224,387	232,884
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 188,000 5.200% DUE 07/15/2045	169,981	172,398
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 142,000 6.500% DUE 02/09/2040	151,580	152,996
	KRAFT HEINZ FOODS CO	PAR VALUE OF $ 140,000 6.875% DUE 01/26/2039	151,703	156,390
	KROGER CO	PAR VALUE OF $ 235,000 3.875% DUE 10/15/2046	265,503	182,581

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	KROGER CO	PAR VALUE OF $ 80,000 4.450% DUE 02/01/2047	65,555	67,306
	KROGER CO	PAR VALUE OF $ 245,000 5.650% DUE 09/15/2064	236,907	233,706
	KUWAIT INTL BOND	PAR VALUE OF $ 371,000 4.652% DUE 10/09/2035	371,709	370,488
	L3HARRIS TECH INC	PAR VALUE OF $ 308,000 5.250% DUE 06/01/2031	307,772	320,446
	LAM RESEARCH CORP	PAR VALUE OF $ 45,000 3.125% DUE 06/15/2060	28,976	28,104
	LAM RESEARCH CORP	PAR VALUE OF $ 16,000 4.875% DUE 03/15/2049	14,687	14,632
	LBJ INFRASTRUCTURE GROUP	PAR VALUE OF $ 166,000 3.797% DUE 12/31/2057	148,116	116,188
	LIBERTY MUTUAL GROUP INC	PAR VALUE OF $ 297,000 4.569% DUE 02/01/2029	336,567	298,357
	LKQ CORP	PAR VALUE OF $ 321,000 5.750% DUE 06/15/2028	318,714	331,599
	LLOYDS BANKING GROUP PLC	PAR VALUE OF $ 453,000 VAR RT DUE 11/26/2028	453,164	461,616
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 285,000 2.800% DUE 06/15/2050	179,838	180,399
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 215,000 3.800% DUE 03/01/2045	171,977	172,424
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 295,000 4.070% DUE 12/15/2042	247,809	252,016
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 120,000 4.090% DUE 09/15/2052	92,901	95,105
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 220,000 4.150% DUE 06/15/2053	188,632	175,824
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 30,000 4.300% DUE 06/15/2062	24,237	23,672
	LOCKHEED MARTIN CORP	PAR VALUE OF $ 80,000 5.000% DUE 08/15/2035	79,810	81,482
	LOS ANGELES CA CMNTY CLG GO UNLTD	PAR VALUE OF $ 90,000 6.750% DUE 08/01/2049	107,538	99,805
	LOS ANGELES CA DEPT OF ARPTS C REV	PAR VALUE OF $ 35,000 4.242% DUE 05/15/2048	35,000	30,265
	LOUISIANA ST LOCAL GOVT ENVRNM REV	PAR VALUE OF $ 325,000 4.475% DUE 08/01/2039	325,000	317,554
	LOUISVILLE GAS & ELEC	PAR VALUE OF $ 146,000 4.250% DUE 04/01/2049	133,599	119,260
	LOUISVILLE GAS & ELEC	PAR VALUE OF $ 100,000 5.850% DUE 08/15/2055	100,922	100,729
	LOWE'S COS INC	PAR VALUE OF $ 358,000 1.700% DUE 10/15/2030	288,337	317,976
	LOWE'S COS INC	PAR VALUE OF $ 179,000 2.800% DUE 09/15/2041	134,773	128,672
	LOWE'S COS INC	PAR VALUE OF $ 26,000 3.500% DUE 04/01/2051	18,466	18,045
	LOWE'S COS INC	PAR VALUE OF $ 150,000 3.700% DUE 04/15/2046	109,669	113,448
	LOWE'S COS INC	PAR VALUE OF $ 149,000 4.250% DUE 04/01/2052	115,923	117,391
	LOWE'S COS INC	PAR VALUE OF $ 75,000 4.550% DUE 04/05/2049	63,521	62,763
	LOWE'S COS INC	PAR VALUE OF $ 37,000 5.125% DUE 04/15/2050	34,006	33,426
	LYB INT FINANCE III	PAR VALUE OF $ 225,000 4.200% DUE 05/01/2050	179,156	160,655
	LYB INT FINANCE III	PAR VALUE OF $ 300,000 4.200% DUE 10/15/2049	243,701	215,199
	LYB INTL FINANCE BV	PAR VALUE OF $ 30,000 5.250% DUE 07/15/2043	32,660	25,898
	MACQUARIE AIRFINANCE HLD	PAR VALUE OF $ 466,000 5.150% DUE 03/17/2030	465,911	472,394
	MANULIFE FINANCIAL CORP	PAR VALUE OF $ 155,000 4.986% DUE 12/11/2035	155,000	154,619
	MARATHON PETROLEUM CORP	PAR VALUE OF $ 130,000 4.500% DUE 04/01/2048	114,990	104,627
	MARATHON PETROLEUM CORP	PAR VALUE OF $ 35,000 5.000% DUE 09/15/2054	26,950	29,251
	MARICOPA CNTY AZ INDL DEV AUTH REV	PAR VALUE OF $ 200,000 7.375% DUE 10/01/2029	200,000	209,806
	MARKEL GROUP INC	PAR VALUE OF $ 16,000 6.000% DUE 05/16/2054	15,943	16,101
	MARS INC	PAR VALUE OF $ 150,000 5.650% DUE 05/01/2045	149,569	151,203
	MARS INC	PAR VALUE OF $ 525,000 5.700% DUE 05/01/2055	522,919	522,968
	MARS INC	PAR VALUE OF $ 5,000 5.700% DUE 05/01/2055	5,096	4,981
	MARYLAND ST HLTH & HGR EDUCTNL REV	PAR VALUE OF $ 130,000 3.197% DUE 07/01/2050	130,000	88,009
	MASS INSTITUTE OF TECH	PAR VALUE OF $ 65,000 2.989% DUE 07/01/2050	47,554	43,265
	MASS INSTITUTE OF TECH	PAR VALUE OF $ 40,000 3.067% DUE 04/01/2052	29,088	26,404
	MASS INSTITUTE OF TECH	PAR VALUE OF $ 205,000 5.618% DUE 06/01/2055	204,844	210,385

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	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 360,000 3.200% DUE 12/01/2061	229,237	214,920
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 20,000 3.375% DUE 04/15/2050	14,198	13,520
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 32,000 3.375% DUE 04/15/2050	22,406	21,631
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 15,000 4.900% DUE 04/01/2077	12,484	12,065
	MASS MUTUAL LIFE INS CO	PAR VALUE OF $ 30,000 5.672% DUE 12/01/2052	30,000	28,940
	MASSACHUSETTS ST CLG BLDG AUTH REV	PAR VALUE OF $ 160,000 1.801% DUE 05/01/2029	164,154	149,749
	MASSACHUSETTS ST CLG BLDG AUTH REV	PAR VALUE OF $ 5,000 1.801% DUE 05/01/2029	5,130	4,678
	MASSACHUSETTS ST GO LTD	PAR VALUE OF $ 65,000 5.456% DUE 12/01/2039	63,700	66,422
	MASSACHUSETTS ST SCH BLDG AUTH REV	PAR VALUE OF $ 40,000 5.715% DUE 08/15/2039	41,198	41,688
	MASTERCARD INC	PAR VALUE OF $ 95,000 2.950% DUE 03/15/2051	60,261	62,377
	MASTERCARD INC	PAR VALUE OF $ 80,000 3.650% DUE 06/01/2049	79,196	60,920
	MASTERCARD INC	PAR VALUE OF $ 65,000 3.800% DUE 11/21/2046	50,421	51,906
	MASTERCARD INC	PAR VALUE OF $ 80,000 3.950% DUE 02/26/2048	65,430	64,662
	MATTEL INC	PAR VALUE OF $ 272,000 5.000% DUE 11/17/2030	271,717	273,885
	MCDONALD'S CORP	PAR VALUE OF $ 75,000 3.625% DUE 09/01/2049	57,551	55,192
	MCDONALD'S CORP	PAR VALUE OF $ 220,000 3.700% DUE 02/15/2042	193,446	179,560
	MCDONALD'S CORP	PAR VALUE OF $ 105,000 4.450% DUE 09/01/2048	84,964	88,896
	MCDONALD'S CORP	PAR VALUE OF $ 65,000 4.450% DUE 03/01/2047	54,280	55,599
	MCDONALD'S CORP	PAR VALUE OF $ 100,000 4.600% DUE 05/26/2045	90,333	88,217
	MERCK & CO INC	PAR VALUE OF $ 321,000 2.350% DUE 06/24/2040	258,417	231,252
	MERCK & CO INC	PAR VALUE OF $ 250,000 2.350% DUE 06/24/2040	171,268	180,103
	MERCK & CO INC	PAR VALUE OF $ 105,000 2.450% DUE 06/24/2050	63,517	61,395
	MERCK & CO INC	PAR VALUE OF $ 330,000 2.750% DUE 12/10/2051	206,320	204,211
	MERCK & CO INC	PAR VALUE OF $ 630,000 2.750% DUE 12/10/2051	425,968	389,857
	MERCK & CO INC	PAR VALUE OF $ 185,000 2.900% DUE 12/10/2061	109,959	107,526
	MERCK & CO INC	PAR VALUE OF $ 60,000 3.600% DUE 09/15/2042	48,558	48,365
	MERCK & CO INC	PAR VALUE OF $ 260,000 3.700% DUE 02/10/2045	194,861	206,651
	MERCK & CO INC	PAR VALUE OF $ 135,000 4.000% DUE 03/07/2049	104,911	108,031
	MERCK & CO INC	PAR VALUE OF $ 95,000 4.150% DUE 05/18/2043	83,057	81,726
	MERCK & CO INC	PAR VALUE OF $ 215,000 5.500% DUE 03/15/2046	215,817	214,185
	MERCK & CO INC	PAR VALUE OF $ 45,000 5.700% DUE 09/15/2055	46,544	45,453
	MERCK SHARP & DOHME CORP	PAR VALUE OF $ 40,000 5.850% DUE 06/30/2039	43,708	42,841
	MET WASHINGTON DC ARPTS AUTH D REV	PAR VALUE OF $ 75,000 7.462% DUE 10/01/2046	90,175	89,147
	META PLATFORMS INC	PAR VALUE OF $ 200,000 4.450% DUE 08/15/2052	170,938	162,762
	META PLATFORMS INC	PAR VALUE OF $ 505,000 4.450% DUE 08/15/2052	488,581	410,974
	META PLATFORMS INC	PAR VALUE OF $ 345,000 4.650% DUE 08/15/2062	309,847	278,688
	META PLATFORMS INC	PAR VALUE OF $ 276,000 4.875% DUE 11/15/2035	275,950	275,630
	META PLATFORMS INC	PAR VALUE OF $ 140,000 5.400% DUE 08/15/2054	135,268	130,245
	META PLATFORMS INC	PAR VALUE OF $ 460,000 5.400% DUE 08/15/2054	458,468	427,947
	META PLATFORMS INC	PAR VALUE OF $ 295,000 5.500% DUE 11/15/2045	293,485	286,451
	META PLATFORMS INC	PAR VALUE OF $ 310,000 5.550% DUE 08/15/2064	308,661	287,556
	META PLATFORMS INC	PAR VALUE OF $ 430,000 5.550% DUE 08/15/2064	434,645	398,868
	META PLATFORMS INC	PAR VALUE OF $ 60,000 5.600% DUE 05/15/2053	61,280	57,430
	META PLATFORMS INC	PAR VALUE OF $ 1,135,000 5.625% DUE 11/15/2055	1,135,188	1,089,339
	META PLATFORMS INC	PAR VALUE OF $ 1,250,000 5.750% DUE 11/15/2065	1,250,067	1,191,875
	META PLATFORMS INC	PAR VALUE OF $ 1,035,000 5.750% DUE 11/15/2065	1,031,652	986,873

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	META PLATFORMS INC	PAR VALUE OF $ 254,000 5.750% DUE 05/15/2063	252,497	243,942
	METHODIST HOSPITAL/THE	PAR VALUE OF $ 165,000 2.705% DUE 12/01/2050	153,580	101,703
*	METLIFE INC	PAR VALUE OF $ 80,000 10.750% DUE 08/01/2039	107,600	106,714
*	METLIFE INC	PAR VALUE OF $ 255,000 4.125% DUE 08/13/2042	216,269	217,418
*	METLIFE INC	PAR VALUE OF $ 15,000 5.875% DUE 02/06/2041	15,265	15,753
	MICHIGAN ST FIN AUTH REV	PAR VALUE OF $ 70,000 3.384% DUE 12/01/2040	69,233	59,179
	MICHIGAN ST FIN AUTH REV	PAR VALUE OF $ 370,000 ADJ RT DUE 09/01/2049	370,000	365,900
	MICROCHIP TECHNOLOGY INC	PAR VALUE OF $ 334,000 5.050% DUE 02/15/2030	333,739	340,810
	MICROSOFT CORP	PAR VALUE OF $ 85,000 2.500% DUE 09/15/2050	51,897	51,486
	MICROSOFT CORP	PAR VALUE OF $ 1,425,000 2.525% DUE 06/01/2050	1,061,074	870,034
	MICROSOFT CORP	PAR VALUE OF $ 190,000 2.921% DUE 03/17/2052	126,864	124,458
	MICROSOFT CORP	PAR VALUE OF $ 310,000 3.700% DUE 08/08/2046	277,598	247,966
	MICROSOFT CORP	PAR VALUE OF $ 65,000 3.950% DUE 08/08/2056	52,109	51,040
	MICROSOFT CORP	PAR VALUE OF $ 118,000 4.750% DUE 11/03/2055	104,907	107,911
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 40,000 3.150% DUE 04/15/2050	27,600	27,081
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 147,000 3.650% DUE 08/01/2048	122,269	110,022
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 80,000 3.950% DUE 08/01/2047	96,073	63,327
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 145,000 4.250% DUE 05/01/2046	119,090	121,095
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 570,000 4.250% DUE 05/01/2046	494,994	476,030
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 35,000 4.250% DUE 07/15/2049	28,487	28,666
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 140,000 4.400% DUE 10/15/2044	145,235	120,894
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 35,000 4.800% DUE 09/15/2043	46,566	31,827
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 170,000 5.500% DUE 11/15/2056	168,694	166,335
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 45,000 5.800% DUE 10/15/2036	59,909	48,438
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 200,000 5.850% DUE 09/15/2054	199,460	205,742
	MIDAMERICAN ENERGY CO	PAR VALUE OF $ 135,000 5.850% DUE 09/15/2054	132,986	138,876
	MISSISSIPPI POWER CO	PAR VALUE OF $ 115,000 4.250% DUE 03/15/2042	97,779	98,562
	MISSISSIPPI POWER CO	PAR VALUE OF $ 85,000 4.750% DUE 10/15/2041	90,398	74,259
	MITSUBISHI UFJ FIN GRP	PAR VALUE OF $ 255,000 VAR RT DUE 04/24/2036	255,000	266,906
	MNET SER 2025-4A CL A2	PAR VALUE OF $ 263,000 5.163% DUE 12/20/2055	262,999	263,448
	MO ST HLTH & EDU FACS REV	PAR VALUE OF $ 60,000 3.651% DUE 01/15/2046	57,187	48,282
	MOLSON COORS BEVERAGE	PAR VALUE OF $ 250,000 4.200% DUE 07/15/2046	198,981	200,710
	MOODY'S CORPORATION	PAR VALUE OF $ 45,000 2.750% DUE 08/19/2041	43,974	32,247
	MOODY'S CORPORATION	PAR VALUE OF $ 145,000 4.875% DUE 12/17/2048	140,879	130,210
	MOODY'S CORPORATION	PAR VALUE OF $ 30,000 5.250% DUE 07/15/2044	30,816	29,052
	MORGAN STANLEY	PAR VALUE OF $ 405,000 4.300% DUE 01/27/2045	342,409	350,503
	MORGAN STANLEY	PAR VALUE OF $ 260,000 4.375% DUE 01/22/2047	224,442	224,489
	MORGAN STANLEY	PAR VALUE OF $ 95,000 VAR RT DUE 01/25/2052	59,496	60,429
	MORGAN STANLEY	PAR VALUE OF $ 30,000 VAR RT DUE 03/24/2051	30,977	30,000
	MORGAN STANLEY	PAR VALUE OF $ 1,320,000 VAR RT DUE 04/01/2031	1,478,315	1,282,538
	MORGAN STANLEY	PAR VALUE OF $ 585,000 VAR RT DUE 04/17/2036	598,907	614,057
	MORGAN STANLEY	PAR VALUE OF $ 6,000 VAR RT DUE 04/22/2042	4,494	4,701
	MORGAN STANLEY	PAR VALUE OF $ 750,000 VAR RT DUE 07/19/2030	750,000	768,968
	MORGAN STANLEY	PAR VALUE OF $ 650,000 VAR RT DUE 07/20/2033	641,095	659,360
	MORGAN STANLEY	PAR VALUE OF $ 11,000 VAR RT DUE 07/22/2038	9,320	9,914
	MORGAN STANLEY	PAR VALUE OF $ 280,000 VAR RT DUE 10/22/2036	280,000	277,522
	MORGAN STANLEY	PAR VALUE OF $ 975,000 VAR RT DUE 11/19/2055	971,844	963,729
	MORGAN STANLEY	PAR VALUE OF $ 475,000 VAR RT DUE 11/19/2055	472,439	469,509
	MOTIVA ENTERPRISES LLC	PAR VALUE OF $ 80,000 6.850% DUE 01/15/2040	88,270	86,690

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	MPLX LP	PAR VALUE OF $ 409,000 1.750% DUE 03/01/2026	408,121	407,389
	MPLX LP	PAR VALUE OF $ 657,000 4.500% DUE 04/15/2038	613,938	599,039
	MPLX LP	PAR VALUE OF $ 155,000 4.700% DUE 04/15/2048	132,277	128,824
	MPLX LP	PAR VALUE OF $ 80,000 5.200% DUE 03/01/2047	71,114	71,489
	MPLX LP	PAR VALUE OF $ 25,000 5.200% DUE 12/01/2047	21,887	22,287
	MPLX LP	PAR VALUE OF $ 215,000 5.500% DUE 02/15/2049	194,209	197,435
	MPLX LP	PAR VALUE OF $ 115,000 5.650% DUE 03/01/2053	108,963	106,645
	MPLX LP	PAR VALUE OF $ 85,000 5.950% DUE 04/01/2055	82,454	81,985
	MPLX LP	PAR VALUE OF $ 430,000 6.200% DUE 09/15/2055	422,666	426,345
	MPLX LP	PAR VALUE OF $ 145,000 6.200% DUE 09/15/2055	145,279	143,768
	MSBAM SER 2015-C22 CL A4	PAR VALUE OF $ 41,240 3.306% DUE 04/15/2048	45,171	40,622
	MSBAM SER 2025-C35 CL A5	PAR VALUE OF $ 257,000 5.633% DUE 08/15/2058	264,700	271,301
	MSC SER 2020-HR8 CL A4	PAR VALUE OF $ 151,000 2.041% DUE 07/15/2053	155,520	136,836
	MSC SER 2021-L5 CL ASB	PAR VALUE OF $ 396,000 2.430% DUE 12/15/2030	407,855	375,876
	MSCI INC	PAR VALUE OF $ 204,000 5.250% DUE 09/01/2035	203,042	205,346
	MUNI ELEC AUTH OF GEORGIA REV	PAR VALUE OF $ 381,000 6.637% DUE 04/01/2057	410,758	412,032
	MUNI ELEC AUTH OF GEORGIA REV	PAR VALUE OF $ 73,000 6.637% DUE 04/01/2057	108,753	78,946
	MUTUAL OF OMAHA INS CO	PAR VALUE OF $ 50,000 VAR RT DUE 01/16/2064	50,000	51,878
	MYLAN INC	PAR VALUE OF $ 145,000 5.200% DUE 04/15/2048	124,373	117,820
	NARRAGANSETT ELECTRIC	PAR VALUE OF $ 65,000 5.638% DUE 03/15/2040	64,100	66,386
	NASDAQ INC	PAR VALUE OF $ 186,000 6.100% DUE 06/28/2063	188,331	195,090
	NATIONAL GRID PLC	PAR VALUE OF $ 317,000 5.809% DUE 06/12/2033	317,000	337,145
	NATIONAL RURAL UTIL COOP	PAR VALUE OF $ 351,000 VAR RT DUE 09/15/2053	351,000	368,157
	NATIONWIDE MUTUAL INSURA	PAR VALUE OF $ 500,000 4.350% DUE 04/30/2050	364,228	391,430
	NATIONWIDE MUTUAL INSURA	PAR VALUE OF $ 285,000 9.375% DUE 08/15/2039	344,686	381,108
	NATURE CONSERVANCY	PAR VALUE OF $ 55,000 3.957% DUE 03/01/2052	55,000	42,902
	NBCUNIVERSAL MEDIA LLC	PAR VALUE OF $ 80,000 4.450% DUE 01/15/2043	66,312	68,007
	NESTLE HOLDINGS INC	PAR VALUE OF $ 15,000 2.500% DUE 09/14/2041	12,770	10,715
	NETFLIX INC	PAR VALUE OF $ 80,000 5.400% DUE 08/15/2054	81,126	77,525
	NEVADA POWER CO	PAR VALUE OF $ 85,000 5.375% DUE 09/15/2040	104,603	84,999
	NEVADA POWER CO	PAR VALUE OF $ 80,000 5.900% DUE 05/01/2053	83,979	80,424
	NEVADA POWER CO	PAR VALUE OF $ 201,000 6.000% DUE 03/15/2054	201,019	205,943
	NEVADA POWER CO	PAR VALUE OF $ 40,000 6.650% DUE 04/01/2036	50,113	44,966
	NEVADA POWER CO	PAR VALUE OF $ 45,000 6.750% DUE 07/01/2037	64,339	50,308
	NEW ENGLAND POWER CO	PAR VALUE OF $ 55,000 2.807% DUE 10/06/2050	31,160	33,642
	NEW YORK CITY NY MUNI WTR FIN REV	PAR VALUE OF $ 40,000 6.011% DUE 06/15/2042	44,020	41,424
	NEW YORK NY	PAR VALUE OF $ 100,000 5.094% DUE 10/01/2049	100,000	94,081
	NEW YORK NY	PAR VALUE OF $ 145,000 5.114% DUE 10/01/2054	136,245	135,684
	NEW YORK NY	PAR VALUE OF $ 35,000 5.263% DUE 10/01/2052	32,568	33,604
	NEW YORK NY	PAR VALUE OF $ 60,000 5.372% DUE 10/01/2051	61,000	58,421
	NEW YORK NY	PAR VALUE OF $ 295,000 5.935% DUE 02/01/2055	302,503	308,679
	NEW YORK NY	PAR VALUE OF $ 25,000 6.271% DUE 12/01/2037	27,203	26,801
	NEW YORK NY	PAR VALUE OF $ 70,000 6.291% DUE 02/01/2045	75,117	73,553
	NEW YORK NY CITY TRANSITIONALF REV	PAR VALUE OF $ 60,000 3.480% DUE 08/01/2026	68,191	59,919
	NEW YORK NY CITY TRANSITIONALF REV	PAR VALUE OF $ 460,000 3.480% DUE 08/01/2026	522,799	459,379
	NEW YORK NY GO UNLTD	PAR VALUE OF $ 50,000 5.517% DUE 10/01/2037	55,349	50,859
	NEW YORK NY GO UNLTD	PAR VALUE OF $ 40,000 5.828% DUE 10/01/2053	41,679	41,166

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	NEW YORK ST DORM AUTH REVENUES REV	PAR VALUE OF $ 45,000 5.832% DUE 07/01/2055	45,000	47,033
	NEW YORK ST DORM AUTH ST PERSON REV	PAR VALUE OF $ 150,000 5.628% DUE 03/15/2039	179,696	154,178
	NEW YORK ST URBAN DEV CORP REV	PAR VALUE OF $ 195,000 5.770% DUE 03/15/2039	237,079	200,844
	NEXTERA ENERGY CAPITAL	PAR VALUE OF $ 392,000 2.250% DUE 06/01/2030	309,754	360,499
	NEXTERA ENERGY CAPITAL	PAR VALUE OF $ 325,000 5.900% DUE 03/15/2055	319,295	328,572
	NEXTERA ENERGY CAPITAL	PAR VALUE OF $ 362,000 VAR RT DUE 08/15/2055	362,000	373,675
	NIKE INC	PAR VALUE OF $ 178,000 3.625% DUE 05/01/2043	144,738	143,059
	NISOURCE FINANCE CORP	PAR VALUE OF $ 180,000 4.800% DUE 02/15/2044	153,524	161,948
	NISOURCE FINANCE CORP	PAR VALUE OF $ 105,000 5.650% DUE 02/01/2045	117,106	104,272
	NISOURCE INC	PAR VALUE OF $ 45,000 5.850% DUE 04/01/2055	46,634	44,858
	NISOURCE INC	PAR VALUE OF $ 145,000 5.850% DUE 04/01/2055	144,632	144,543
	NJ ST TURNPIKE AUTH REV	PAR VALUE OF $ 300,000 7.102% DUE 01/01/2041	383,854	350,520
	NJ ST TURNPIKE AUTH REV	PAR VALUE OF $ 60,000 7.414% DUE 01/01/2040	74,847	71,912
	NNN REIT INC	PAR VALUE OF $ 311,000 5.500% DUE 06/15/2034	307,168	321,869
	NOKIA OYJ	PAR VALUE OF $ 160,000 6.625% DUE 05/15/2039	168,922	171,338
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 700,000 2.550% DUE 11/01/2029	697,487	661,080
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 70,000 3.050% DUE 05/15/2050	46,371	45,980
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 35,000 3.400% DUE 11/01/2049	25,254	24,730
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 134,000 3.942% DUE 11/01/2047	131,792	105,693
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 49,000 3.950% DUE 10/01/2042	40,436	40,616
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 75,000 4.450% DUE 06/15/2045	63,986	64,769
	NORFOLK SOUTHERN CORP	PAR VALUE OF $ 85,000 4.837% DUE 10/01/2041	75,024	80,123
	NORTH TX TWY AUTH REV	PAR VALUE OF $ 145,000 6.718% DUE 01/01/2049	217,561	159,420
	NORTHERN STATES PWR-MINN	PAR VALUE OF $ 95,000 3.400% DUE 08/15/2042	100,061	74,318
	NORTHERN STATES PWR-MINN	PAR VALUE OF $ 80,000 4.500% DUE 06/01/2052	66,558	67,953
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 465,000 4.030% DUE 10/15/2047	376,606	373,511
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 274,000 4.900% DUE 06/01/2034	271,501	277,817
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 160,000 4.950% DUE 03/15/2053	147,334	144,192
	NORTHROP GRUMMAN CORP	PAR VALUE OF $ 277,000 5.200% DUE 06/01/2054	271,821	258,945
	NORTHWESTERN MUTUAL LIFE	PAR VALUE OF $ 195,000 6.170% DUE 05/29/2055	202,342	206,955
	NORTHWESTERN MUTUAL LIFE	PAR VALUE OF $ 56,000 6.170% DUE 05/29/2055	55,996	59,433
	NORTHWESTERN UNIVERSITY	PAR VALUE OF $ 160,000 2.640% DUE 12/01/2050	96,605	100,253
	NOVANT HEALTH INC	PAR VALUE OF $ 230,000 3.168% DUE 11/01/2051	155,996	153,201
	NOVARTIS CAPITAL CORP	PAR VALUE OF $ 75,000 3.700% DUE 09/21/2042	59,728	62,224
	NOVARTIS CAPITAL CORP	PAR VALUE OF $ 30,000 4.000% DUE 11/20/2045	29,345	25,097
	NOVARTIS CAPITAL CORP	PAR VALUE OF $ 145,000 4.400% DUE 05/06/2044	123,903	129,362
	NRG ENERGY INC	PAR VALUE OF $ 125,000 5.407% DUE 10/15/2035	124,999	124,868
	NSTAR ELECTRIC CO	PAR VALUE OF $ 426,000 5.400% DUE 06/01/2034	425,374	441,234
	NTT FINANCE CORP	PAR VALUE OF $ 425,000 5.502% DUE 07/16/2035	428,945	440,062
	NUCOR CORP	PAR VALUE OF $ 90,000 3.850% DUE 04/01/2052	74,420	68,705
	NUCOR CORP	PAR VALUE OF $ 45,000 4.400% DUE 05/01/2048	35,730	38,320
	NVIDIA CORP	PAR VALUE OF $ 65,000 3.500% DUE 04/01/2050	50,738	48,103
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 85,000 3.125% DUE 02/15/2042	70,655	62,015
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 545,000 3.150% DUE 05/01/2027	574,548	538,640
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 80,000 3.250% DUE 05/11/2041	78,719	60,655
	NXP BV/NXP FDG/NXP USA	PAR VALUE OF $ 104,000 5.000% DUE 01/15/2033	103,689	105,646
	NY & PRESBYTERIAN HOSPIT	PAR VALUE OF $ 440,000 1.651% DUE 08/01/2030	440,000	388,859

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	OAKTREE SPECIALTY LEND	PAR VALUE OF $ 150,000 2.700% DUE 01/15/2027	149,580	146,706
	OCCIDENTAL PETROLEUM COR	PAR VALUE OF $ 340,000 6.600% DUE 03/15/2046	346,503	351,655
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 1,000,000 0.000% DUE 10/10/2036	476,000	603,920
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 250,000 4.200% DUE 03/15/2048	180,903	188,380
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 895,000 4.400% DUE 04/15/2046	671,654	706,889
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 85,000 4.625% DUE 06/15/2045	65,314	68,589
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 210,000 6.200% DUE 03/15/2040	204,813	213,247
	OCCIDENTAL PETROLEUM CORP	PAR VALUE OF $ 419,000 6.450% DUE 09/15/2036	424,723	446,541
	OGLETHORPE POWER CORP	PAR VALUE OF $ 185,000 3.750% DUE 08/01/2050	176,645	132,586
	OGLETHORPE POWER CORP	PAR VALUE OF $ 200,000 4.500% DUE 04/01/2047	174,371	167,178
	OGLETHORPE POWER CORP	PAR VALUE OF $ 220,000 4.500% DUE 04/01/2047	215,449	183,896
	OGLETHORPE POWER CORP	PAR VALUE OF $ 520,000 5.050% DUE 10/01/2048	551,309	466,144
	OGLETHORPE POWER CORP	PAR VALUE OF $ 120,000 5.050% DUE 10/01/2048	114,505	107,572
	OGLETHORPE POWER CORP	PAR VALUE OF $ 40,000 5.250% DUE 09/01/2050	36,608	36,088
	OGLETHORPE POWER CORP	PAR VALUE OF $ 30,000 5.800% DUE 06/01/2054	29,921	29,311
	OGLETHORPE POWER CORP	PAR VALUE OF $ 160,000 5.950% DUE 11/01/2039	168,947	167,373
	OHIO UNIV GEN RECPTS ATHENS REV	PAR VALUE OF $ 95,000 5.590% DUE 12/01/2114	108,020	89,704
	OKLAHOMA G&E CO	PAR VALUE OF $ 45,000 5.800% DUE 04/01/2055	44,772	45,436
	OKLAHOMA ST DEV FIN AUTH REV	PAR VALUE OF $ 35,000 4.714% DUE 05/01/2052	35,000	32,249
	OLYMPUS CORP	PAR VALUE OF $ 335,000 2.143% DUE 12/08/2026	335,000	328,682
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 580,000 3.100% DUE 09/15/2049	425,986	384,830
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 210,000 3.700% DUE 05/15/2050	205,410	154,111
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 250,000 3.700% DUE 05/15/2050	200,487	183,465
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 190,000 5.550% DUE 06/15/2054	189,920	184,414
	ONCOR ELECTRIC DELIVERY	PAR VALUE OF $ 300,000 5.650% DUE 11/15/2033	299,478	318,657
	ONEOK INC	PAR VALUE OF $ 147,000 3.950% DUE 03/01/2050	105,436	106,597
	ONEOK INC	PAR VALUE OF $ 45,000 4.200% DUE 10/03/2047	30,193	34,899
	ONEOK INC	PAR VALUE OF $ 15,000 4.250% DUE 09/15/2046	10,694	11,751
	ONEOK INC	PAR VALUE OF $ 515,000 4.950% DUE 10/15/2032	513,424	517,333
	ONEOK INC	PAR VALUE OF $ 15,000 5.450% DUE 06/01/2047	13,757	13,790
	ONEOK INC	PAR VALUE OF $ 185,000 5.700% DUE 11/01/2054	180,998	172,409
	ONEOK INC	PAR VALUE OF $ 185,000 6.250% DUE 10/15/2055	185,684	185,390
	ORACLE CORP	PAR VALUE OF $ 278,000 2.875% DUE 03/25/2031	245,049	249,808
	ORACLE CORP	PAR VALUE OF $ 848,000 2.950% DUE 04/01/2030	764,983	782,848
	ORACLE CORP	PAR VALUE OF $ 420,000 3.600% DUE 04/01/2040	340,063	311,489
	ORACLE CORP	PAR VALUE OF $ 350,000 3.600% DUE 04/01/2050	240,612	218,019
	ORACLE CORP	PAR VALUE OF $ 1,455,000 3.600% DUE 04/01/2050	995,511	906,334
	ORACLE CORP	PAR VALUE OF $ 641,000 3.800% DUE 11/15/2037	553,769	517,505
	ORACLE CORP	PAR VALUE OF $ 25,000 3.850% DUE 07/15/2036	22,211	20,880
	ORACLE CORP	PAR VALUE OF $ 335,000 3.950% DUE 03/25/2051	244,647	220,417
	ORACLE CORP	PAR VALUE OF $ 210,000 3.950% DUE 03/25/2051	155,408	138,172
	ORACLE CORP	PAR VALUE OF $ 205,000 4.000% DUE 07/15/2046	157,477	142,104
	ORACLE CORP	PAR VALUE OF $ 240,000 4.000% DUE 07/15/2046	224,517	166,366
	ORACLE CORP	PAR VALUE OF $ 295,000 4.000% DUE 11/15/2047	217,002	202,574
	ORACLE CORP	PAR VALUE OF $ 303,000 4.000% DUE 11/15/2047	270,005	208,067
	ORACLE CORP	PAR VALUE OF $ 220,000 4.125% DUE 05/15/2045	173,544	158,297
	ORACLE CORP	PAR VALUE OF $ 250,000 4.125% DUE 05/15/2045	273,241	179,883
	ORACLE CORP	PAR VALUE OF $ 35,000 4.375% DUE 05/15/2055	25,382	24,172
	ORACLE CORP	PAR VALUE OF $ 720,000 4.375% DUE 05/15/2055	567,317	497,254

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	ORACLE CORP	PAR VALUE OF $ 65,000 4.500% DUE 07/08/2044	50,943	49,756
	ORACLE CORP	PAR VALUE OF $ 233,000 5.375% DUE 07/15/2040	218,748	208,607
	ORACLE CORP	PAR VALUE OF $ 570,000 5.375% DUE 09/27/2054	508,206	460,999
	ORACLE CORP	PAR VALUE OF $ 420,000 5.500% DUE 09/27/2064	406,685	335,181
	ORACLE CORP	PAR VALUE OF $ 185,000 5.550% DUE 02/06/2053	171,734	153,528
	ORACLE CORP	PAR VALUE OF $ 302,000 5.950% DUE 09/26/2055	294,506	267,575
	ORACLE CORP	PAR VALUE OF $ 70,000 6.000% DUE 08/03/2055	64,204	61,725
	ORACLE CORP	PAR VALUE OF $ 675,000 6.100% DUE 09/26/2065	670,383	595,343
	ORACLE CORP	PAR VALUE OF $ 100,000 6.125% DUE 08/03/2065	95,132	88,559
	ORACLE CORP	PAR VALUE OF $ 9,000 6.500% DUE 04/15/2038	9,422	9,175
	ORACLE CORP	PAR VALUE OF $ 50,000 6.900% DUE 11/09/2052	55,190	49,407
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 230,000 3.300% DUE 08/01/2040	208,208	174,099
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 136,000 3.500% DUE 08/01/2050	92,777	91,705
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 196,000 3.750% DUE 08/15/2042	143,746	148,301
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 45,000 3.950% DUE 12/01/2047	45,994	33,502
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 40,000 4.200% DUE 06/01/2041	31,439	33,325
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 315,000 4.200% DUE 06/01/2041	284,348	262,433
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 120,000 4.300% DUE 03/15/2045	95,438	95,188
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 85,000 4.450% DUE 04/15/2042	67,854	70,285
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 795,000 4.500% DUE 07/01/2040	631,588	692,763
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 220,000 4.500% DUE 07/01/2040	190,575	191,708
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 75,000 4.500% DUE 12/15/2041	50,613	62,307
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 100,000 4.600% DUE 06/15/2043	74,919	83,454
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 265,000 4.750% DUE 02/15/2044	206,694	223,793
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 380,000 4.950% DUE 07/01/2050	321,343	321,187
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 35,000 5.250% DUE 03/01/2052	28,390	30,517
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 100,000 5.250% DUE 03/01/2052	80,893	87,190
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 45,000 5.900% DUE 10/01/2054	42,145	43,128
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 340,000 6.150% DUE 03/01/2055	334,230	336,352
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 140,000 6.700% DUE 04/01/2053	143,598	147,731
	PACIFIC GAS & ELECTRIC	PAR VALUE OF $ 200,000 6.750% DUE 01/15/2053	208,924	212,706
	PACIFIC LIFE INSURANCE C	PAR VALUE OF $ 645,000 VAR RT DUE 10/24/2067	508,471	517,922
	PACIFICORP	PAR VALUE OF $ 45,000 2.900% DUE 06/15/2052	29,591	26,353
	PACIFICORP	PAR VALUE OF $ 115,000 3.300% DUE 03/15/2051	114,052	73,376
	PACIFICORP	PAR VALUE OF $ 75,000 3.300% DUE 03/15/2051	53,099	47,854
	PACIFICORP	PAR VALUE OF $ 120,000 4.125% DUE 01/15/2049	88,131	89,442
	PACIFICORP	PAR VALUE OF $ 170,000 4.150% DUE 02/15/2050	144,219	126,057
	PACIFICORP	PAR VALUE OF $ 15,000 5.500% DUE 05/12/2054	13,676	13,405
	PACIFICORP	PAR VALUE OF $ 180,000 5.800% DUE 01/15/2055	178,592	167,972
	PACIFICORP	PAR VALUE OF $ 155,000 6.000% DUE 01/15/2039	208,718	157,590
	PACIFICORP	PAR VALUE OF $ 50,000 6.250% DUE 10/15/2037	75,186	52,189
	PACKAGING CORP OF AMERIC	PAR VALUE OF $ 45,000 4.050% DUE 12/15/2049	37,311	35,672
	PARAMOUNT GLOBAL	PAR VALUE OF $ 130,000 4.850% DUE 07/01/2042	105,412	95,832
	PARAMOUNT GLOBAL	PAR VALUE OF $ 165,000 5.250% DUE 04/01/2044	151,453	124,554
	PARAMOUNT GLOBAL	PAR VALUE OF $ 215,000 5.900% DUE 10/15/2040	194,105	186,454
	PARAMOUNT GLOBAL	PAR VALUE OF $ 185,000 VAR RT DUE 03/30/2062	149,675	171,752
	PAYPAL HOLDINGS INC	PAR VALUE OF $ 20,000 5.250% DUE 06/01/2062	18,337	18,356
	PEACEHEALTH OBLIGATED GR	PAR VALUE OF $ 50,000 3.218% DUE 11/15/2050	50,000	32,274
	PEACEHEALTH OBLIGATED GR	PAR VALUE OF $ 55,000 4.787% DUE 11/15/2048	49,336	47,453

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	PEACEHEALTH OBLIGATED GR	PAR VALUE OF $ 60,000 4.855% DUE 11/15/2032	60,000	60,527
	PECO ENERGY CO	PAR VALUE OF $ 50,000 2.800% DUE 06/15/2050	28,018	31,292
	PECO ENERGY CO	PAR VALUE OF $ 260,000 2.850% DUE 09/15/2051	164,593	162,061
	PECO ENERGY CO	PAR VALUE OF $ 55,000 3.050% DUE 03/15/2051	55,345	35,872
	PECO ENERGY CO	PAR VALUE OF $ 195,000 3.700% DUE 09/15/2047	185,878	148,744
	PECO ENERGY CO	PAR VALUE OF $ 130,000 4.375% DUE 08/15/2052	129,463	107,085
	PECO ENERGY CO	PAR VALUE OF $ 95,000 5.650% DUE 09/15/2055	97,963	94,573
	PENSKE TRUCK LEASING/PTL	PAR VALUE OF $ 554,000 4.400% DUE 07/01/2027	552,465	555,767
	PENSKE TRUCK LEASING/PTL	PAR VALUE OF $ 421,000 5.350% DUE 01/12/2027	420,746	425,804
	PEPSICO INC	PAR VALUE OF $ 295,000 2.625% DUE 10/21/2041	205,475	214,143
	PEPSICO INC	PAR VALUE OF $ 70,000 2.875% DUE 10/15/2049	47,740	46,041
	PEPSICO INC	PAR VALUE OF $ 145,000 3.375% DUE 07/29/2049	102,469	104,720
	PEPSICO INC	PAR VALUE OF $ 85,000 3.450% DUE 10/06/2046	65,460	64,128
	PEPSICO INC	PAR VALUE OF $ 110,000 4.000% DUE 03/05/2042	92,205	94,535
	PEPSICO INC	PAR VALUE OF $ 45,000 4.000% DUE 05/02/2047	42,581	36,920
	PEPSICO INC	PAR VALUE OF $ 90,000 4.875% DUE 11/01/2040	100,357	87,731
	PETRO-CANADA	PAR VALUE OF $ 41,000 6.800% DUE 05/15/2038	44,386	45,272
	PETROLEOS MEXICANOS	PAR VALUE OF $ 825,000 7.690% DUE 01/23/2050	691,751	739,365
	PFIZER INC	PAR VALUE OF $ 270,000 2.550% DUE 05/28/2040	208,685	198,207
	PFIZER INVESTMENT ENTER	PAR VALUE OF $ 196,000 5.300% DUE 05/19/2053	191,197	185,588
	PFIZER INVESTMENT ENTER	PAR VALUE OF $ 725,000 5.340% DUE 05/19/2063	686,151	672,655
	PFSFC SER 2023-B CL A	PAR VALUE OF $ 594,000 5.270% DUE 05/15/2028	593,845	596,691
	PG&E RECOVERY FND LLC	PAR VALUE OF $ 115,000 5.231% DUE 06/01/2040	115,000	116,279
	PG&E RECOVERY FND LLC	PAR VALUE OF $ 145,000 5.529% DUE 06/01/2049	144,995	144,798
	PG&E RECOVERY FND LLC	PAR VALUE OF $ 210,000 5.536% DUE 07/15/2047	211,257	210,582
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 35,000 4.377% DUE 06/01/2039	34,999	33,114
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 405,000 4.451% DUE 12/01/2047	384,192	359,774
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 125,000 4.674% DUE 12/01/2051	124,996	109,110
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 235,000 5.099% DUE 06/01/2052	236,280	218,950
	PG&E WILDFIRE RECOVERY	PAR VALUE OF $ 380,000 5.212% DUE 12/01/2047	369,977	366,597
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 110,000 3.875% DUE 08/21/2042	92,817	90,652
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 43,000 4.500% DUE 03/20/2042	50,101	38,435
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 175,000 4.625% DUE 10/29/2035	172,988	171,199
	PHILIP MORRIS INTL INC	PAR VALUE OF $ 150,000 4.625% DUE 10/29/2035	148,275	146,742
	PHILLIPS 66	PAR VALUE OF $ 125,000 4.680% DUE 02/15/2045	112,412	105,730
	PHILLIPS 66	PAR VALUE OF $ 90,000 4.875% DUE 11/15/2044	80,149	79,053
	PHILLIPS 66	PAR VALUE OF $ 190,000 4.900% DUE 10/01/2046	164,152	165,595
	PIEDMONT NATURAL GAS CO	PAR VALUE OF $ 140,000 5.100% DUE 02/15/2035	139,920	142,076
	PLAINS ALL AMER PIPELINE	PAR VALUE OF $ 65,000 4.300% DUE 01/31/2043	48,654	53,050
	PLAINS ALL AMER PIPELINE	PAR VALUE OF $ 544,000 4.700% DUE 01/15/2031	543,708	547,068
	PLAINS ALL AMER PIPELINE	PAR VALUE OF $ 60,000 5.150% DUE 06/01/2042	53,017	54,800
	PLNT SER 2019-1A CL A2	PAR VALUE OF $ 360,960 3.858% DUE 12/05/2049	342,263	345,588
	PLNT SER 2024-1A CL A2I	PAR VALUE OF $ 297,238 5.765% DUE 06/05/2054	297,238	302,115
	PNC FINANCIAL SERVICES	PAR VALUE OF $ 245,000 VAR RT DUE 07/23/2035	245,000	253,416
	PNC FINANCIAL SERVICES	PAR VALUE OF $ 169,000 VAR RT DUE 10/20/2034	169,000	191,245
	PNC FINANCIAL SERVICES	PAR VALUE OF $ 392,000 VAR RT DUE 10/21/2032	392,000	398,931
	POLAR TANKERS INC	PAR VALUE OF $ 4,192 5.951% DUE 05/10/2037	5,354	4,477
	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 125,000 3.287% DUE 08/01/2069	107,275	79,358

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	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 115,000 5.072% DUE 07/15/2053	115,000	109,121
	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 95,000 4.810% DUE 10/15/2065	97,029	85,065
	PORT AUTH OF NEW YORK & NEW JE REV	PAR VALUE OF $ 65,000 5.310% DUE 08/01/2046	63,513	63,339
	POTOMAC ELECTRIC POWER	PAR VALUE OF $ 117,000 4.150% DUE 03/15/2043	98,058	98,904
	POTOMAC ELECTRIC POWER	PAR VALUE OF $ 270,000 4.150% DUE 03/15/2043	300,528	228,239
	PPL CAPITAL FUNDING INC	PAR VALUE OF $ 30,000 4.000% DUE 09/15/2047	29,904	21,674
	PPL CAPITAL FUNDING INC	PAR VALUE OF $ 272,000 5.250% DUE 09/01/2034	274,941	278,555
	PRAXAIR INC	PAR VALUE OF $ 85,000 3.550% DUE 11/07/2042	71,176	67,906
	PRECISION CASTPARTS CORP	PAR VALUE OF $ 40,000 3.900% DUE 01/15/2043	33,450	33,325
	PRES & FELLOWS OF HARVAR	PAR VALUE OF $ 20,000 4.875% DUE 10/15/2040	18,710	19,722
	PRESBYTERIAN HEALTHC SER	PAR VALUE OF $ 25,000 4.875% DUE 08/01/2052	21,977	22,319
	PRINCIPAL FINANCIAL GRP	PAR VALUE OF $ 250,000 3.700% DUE 05/15/2029	268,725	245,820
	PROG SER 2025-SFR4 CL A	PAR VALUE OF $ 334,000 4.300% DUE 08/19/2030	325,417	330,125
	PROGRESSIVE CORP	PAR VALUE OF $ 378,000 4.200% DUE 03/15/2048	391,091	313,449
	PROGRESSIVE CORP	PAR VALUE OF $ 10,000 4.350% DUE 04/25/2044	8,743	8,681
	PROLOGIS LP	PAR VALUE OF $ 40,000 3.050% DUE 03/01/2050	26,866	26,737
	PROLOGIS LP	PAR VALUE OF $ 67,000 5.250% DUE 06/15/2053	65,658	63,665
	PROLOGIS TARGETED US	PAR VALUE OF $ 385,000 4.750% DUE 01/15/2036	378,873	376,049
	PROLOGIS TARGETED US	PAR VALUE OF $ 253,000 5.250% DUE 04/01/2029	251,677	260,496
	PROV ST JOSEPH HLTH OBL	PAR VALUE OF $ 15,000 2.700% DUE 10/01/2051	8,768	8,863
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 155,000 3.700% DUE 03/13/2051	118,866	115,677
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 34,000 3.905% DUE 12/07/2047	28,033	26,733
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 304,000 3.935% DUE 12/07/2049	236,591	235,390
*	PRUDENTIAL FINANCIAL INC	PAR VALUE OF $ 85,000 4.418% DUE 03/27/2048	72,393	71,416
	PSMC SER 2020-2 CL A2	PAR VALUE OF $ 36,962 VAR RT DUE 05/25/2050	37,967	33,089
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 65,000 3.800% DUE 06/15/2047	77,624	49,670
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 340,000 4.050% DUE 09/15/2049	286,116	265,462
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 235,000 5.150% DUE 09/15/2035	234,542	238,116
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 290,000 5.750% DUE 05/15/2054	289,266	290,235
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 375,000 5.850% DUE 05/15/2055	370,331	380,010
	PUBLIC SERVICE COLORADO	PAR VALUE OF $ 20,000 6.250% DUE 09/01/2037	21,884	21,822
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 40,000 2.700% DUE 05/01/2050	25,248	24,818
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 35,000 3.200% DUE 08/01/2049	26,430	23,978
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 65,000 3.650% DUE 09/01/2042	51,877	52,078
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 25,000 3.950% DUE 05/01/2042	21,122	21,034
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 70,000 4.050% DUE 05/01/2048	69,567	56,410
	PUBLIC SERVICE ELECTRIC	PAR VALUE OF $ 100,000 5.500% DUE 03/01/2055	100,207	98,057
	PUBLIC STORAGE	PAR VALUE OF $ 37,000 5.350% DUE 08/01/2053	36,287	35,777
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 105,000 3.250% DUE 09/15/2049	74,154	71,346
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 100,000 4.223% DUE 06/15/2048	75,502	81,379
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 120,000 5.598% DUE 09/15/2055	120,333	116,898
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 135,000 5.685% DUE 06/15/2054	134,999	133,685
	PUGET SOUND ENERGY INC	PAR VALUE OF $ 170,000 5.795% DUE 03/15/2040	172,283	176,310
	QTS SER 2025-1A CL A2	PAR VALUE OF $ 164,000 5.439% DUE 05/25/2055	163,993	165,115
	QUALCOMM INC	PAR VALUE OF $ 190,000 4.300% DUE 05/20/2047	156,100	159,530
	QUALCOMM INC	PAR VALUE OF $ 75,000 4.800% DUE 05/20/2045	65,791	68,630
	RAYMOND JAMES FINANCIAL	PAR VALUE OF $ 8,000 3.750% DUE 04/01/2051	7,951	5,870

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	RAYTHEON TECH CORP	PAR VALUE OF $ 172,000 2.820% DUE 09/01/2051	108,302	107,270
	RAYTHEON TECH CORP	PAR VALUE OF $ 70,000 2.820% DUE 09/01/2051	44,679	43,656
	REALTY INCOME CORP	PAR VALUE OF $ 360,000 2.100% DUE 03/15/2028	357,710	345,647
	REGENERON PHARMACEUTICAL	PAR VALUE OF $ 55,000 2.800% DUE 09/15/2050	35,826	33,543
	REGL TRANSPRTN DIST CO SALES REV	PAR VALUE OF $ 30,000 5.844% DUE 11/01/2050	31,977	30,239
	REINSURANCE GRP OF AMER	PAR VALUE OF $ 35,000 VAR RT DUE 09/15/2055	35,000	36,166
	RELX CAPITAL INC	PAR VALUE OF $ 315,000 4.000% DUE 03/18/2029	357,526	313,979
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 30,000 4.450% DUE 04/15/2070	24,633	24,397
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 117,000 3.050% DUE 03/12/2051	78,098	78,251
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 70,000 4.900% DUE 04/16/2036	69,902	69,868
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 220,000 4.200% DUE 10/15/2050	182,365	181,152
	REPUBLIC OF INDONESIA	PAR VALUE OF $ 242,000 4.300% DUE 03/31/2052	200,212	201,383
	REPUBLIC OF PANAMA	PAR VALUE OF $ 485,000 8.000% DUE 03/01/2038	564,891	566,286
	REPUBLIC OF PANAMA	PAR VALUE OF $ 60,000 4.500% DUE 04/01/2056	45,780	44,952
	REPUBLIC OF PANAMA	PAR VALUE OF $ 95,000 4.500% DUE 04/16/2050	74,183	73,255
	REPUBLIC OF PERU	PAR VALUE OF $ 27,000 2.780% DUE 12/01/2060	14,780	14,631
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 85,000 2.650% DUE 12/10/2045	56,508	56,206
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 340,000 5.900% DUE 02/04/2050	341,722	355,742
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 190,000 2.950% DUE 05/05/2045	133,532	133,367
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 385,000 3.200% DUE 07/06/2046	321,916	276,692
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 140,000 4.200% DUE 03/29/2047	117,973	117,209
	REPUBLIC OF PHILIPPINES	PAR VALUE OF $ 60,000 5.600% DUE 05/14/2049	60,056	60,788
	REPUBLIC OF ROMANIA	PAR VALUE OF $ 355,000 7.500% DUE 02/10/2037	386,748	392,662
	REPUBLIC SERVICES INC	PAR VALUE OF $ 30,000 6.200% DUE 03/01/2040	32,894	33,094
	REPUBLICA ORIENT URUGUAY	PAR VALUE OF $ 150,000 5.442% DUE 02/14/2037	156,615	155,858
	REPUBLICA ORIENT URUGUAY	PAR VALUE OF $ 81,000 5.250% DUE 09/10/2060	74,029	75,614
	REPUBLICA ORIENT URUGUAY	PAR VALUE OF $ 165,000 4.975% DUE 04/20/2055	151,820	150,274
	REYNOLDS AMERICAN INC	PAR VALUE OF $ 178,000 5.850% DUE 08/15/2045	167,310	175,124
	REYNOLDS AMERICAN INC	PAR VALUE OF $ 95,000 5.850% DUE 08/15/2045	102,976	93,465
	REYNOLDS AMERICAN INC	PAR VALUE OF $ 50,000 7.250% DUE 06/15/2037	46,799	57,775
	RICE UNIVERSITY	PAR VALUE OF $ 55,000 3.574% DUE 05/15/2045	46,044	43,707
	RIO TINTO FIN USA LTD	PAR VALUE OF $ 119,000 5.200% DUE 11/02/2040	114,184	118,678
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 70,000 4.750% DUE 03/22/2042	62,031	65,218
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 84,000 5.125% DUE 03/09/2053	82,827	78,243
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 110,000 5.750% DUE 03/14/2055	109,902	112,163
	RIO TINTO FIN USA PLC	PAR VALUE OF $ 16,000 5.875% DUE 03/14/2065	16,172	16,525
	ROCHE HOLDINGS INC	PAR VALUE OF $ 25,000 4.666% DUE 12/02/2035	25,069	24,882
	ROCKEFELLER FOUNDATION	PAR VALUE OF $ 140,000 2.492% DUE 10/01/2050	83,897	84,629
	ROGERS COMMUNICATIONS IN	PAR VALUE OF $ 502,000 3.800% DUE 03/15/2032	491,019	472,969
	ROGERS COMMUNICATIONS IN	PAR VALUE OF $ 70,000 4.500% DUE 03/15/2042	60,543	59,831
	ROLLINS INC	PAR VALUE OF $ 344,000 5.250% DUE 02/24/2035	342,051	350,973
	ROPER TECHNOLOGIES INC	PAR VALUE OF $ 257,000 5.100% DUE 09/15/2035	256,260	258,953
	ROYALTY PHARMA PLC	PAR VALUE OF $ 115,000 3.300% DUE 09/02/2040	85,577	89,007
	ROYALTY PHARMA PLC	PAR VALUE OF $ 35,000 3.350% DUE 09/02/2051	22,941	23,184
	ROYALTY PHARMA PLC	PAR VALUE OF $ 330,000 5.200% DUE 09/25/2035	323,364	331,670
	RTX CORPORATION	PAR VALUE OF $ 155,000 4.800% DUE 12/15/2043	139,505	142,155
	RTX CORPORATION	PAR VALUE OF $ 55,000 3.750% DUE 11/01/2046	43,717	42,620
	RTX CORPORATION	PAR VALUE OF $ 725,000 4.500% DUE 06/01/2042	803,742	655,371

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	RTX CORPORATION	PAR VALUE OF $ 90,000 3.750% DUE 11/01/2046	66,572	69,741
	RTX CORPORATION	PAR VALUE OF $ 175,000 4.150% DUE 05/15/2045	151,876	146,057
	RTX CORPORATION	PAR VALUE OF $ 290,000 4.050% DUE 05/04/2047	273,344	234,108
	RTX CORPORATION	PAR VALUE OF $ 90,000 4.150% DUE 05/15/2045	70,015	75,115
	RTX CORPORATION	PAR VALUE OF $ 42,000 4.625% DUE 11/16/2048	35,151	36,587
	RTX CORPORATION	PAR VALUE OF $ 890,000 4.625% DUE 11/16/2048	821,849	775,306
	RTX CORPORATION	PAR VALUE OF $ 73,000 3.125% DUE 07/01/2050	47,759	49,130
	RTX CORPORATION	PAR VALUE OF $ 114,000 4.700% DUE 12/15/2041	107,126	106,372
	RWE FINANCE US LLC	PAR VALUE OF $ 150,000 5.125% DUE 09/18/2035	149,189	149,159
	RWE FINANCE US LLC	PAR VALUE OF $ 150,000 5.875% DUE 09/18/2055	149,037	146,667
	RYDER SYSTEM INC	PAR VALUE OF $ 300,000 5.650% DUE 03/01/2028	307,854	309,498
	S&P GLOBAL INC	PAR VALUE OF $ 55,000 4.800% DUE 12/04/2035	54,879	54,831
	SABAL TRAIL TRANS	PAR VALUE OF $ 135,000 4.832% DUE 05/01/2048	134,673	115,949
	SALES TAX SECURITIZATION CORP REV	PAR VALUE OF $ 40,000 3.820% DUE 01/01/2048	40,000	32,194
	SALESFORCE.COM INC	PAR VALUE OF $ 85,000 2.900% DUE 07/15/2051	57,022	53,791
	SAN ANTONIO TX ELEC & GAS REV	PAR VALUE OF $ 115,000 5.808% DUE 02/01/2041	120,233	118,590
	SAN ANTONIO TX ELEC & GAS REV	PAR VALUE OF $ 35,000 5.985% DUE 02/01/2039	45,611	37,564
	SAN DIEGO CNTY CA REGL TRANS REV	PAR VALUE OF $ 55,000 5.911% DUE 04/01/2048	57,455	55,492
	SAN DIEGO G & E	PAR VALUE OF $ 45,000 3.320% DUE 04/15/2050	44,940	30,998
	SAN DIEGO G & E	PAR VALUE OF $ 260,000 4.100% DUE 06/15/2049	219,487	205,735
	SAN DIEGO G & E	PAR VALUE OF $ 35,000 4.150% DUE 05/15/2048	28,647	28,134
	SAN DIEGO G & E	PAR VALUE OF $ 30,000 4.150% DUE 05/15/2048	38,995	24,115
	SAN DIEGO G & E	PAR VALUE OF $ 25,000 5.400% DUE 04/15/2035	25,010	25,877
	SAN DIEGO G & E	PAR VALUE OF $ 290,000 5.550% DUE 04/15/2054	283,603	281,863
	SAN FRANCISCO CITY & CNTY CA REV	PAR VALUE OF $ 35,000 6.950% DUE 11/01/2050	51,928	38,919
	SAUDI ARABIAN OIL CO	PAR VALUE OF $ 315,000 5.875% DUE 07/17/2064	283,559	305,928
	SAUDI ARABIAN OIL CO	PAR VALUE OF $ 1,315,000 6.375% DUE 06/02/2055	1,322,864	1,375,043
	SAUDI INTERNATIONAL BOND	PAR VALUE OF $ 370,000 5.750% DUE 01/16/2054	362,179	365,823
	SBA TOWER TRUST	PAR VALUE OF $ 480,000 4.831% DUE 10/15/2029	480,000	483,278
	SBAP SER 2015-20K CL 1	PAR VALUE OF $ 199,432 2.700% DUE 11/01/2035	199,432	188,356
	SBAP SER 2018-20B CL 1	PAR VALUE OF $ 281,627 3.220% DUE 02/01/2038	277,898	266,386
	SBIC SER 2023-10A CL 1	PAR VALUE OF $ 337,701 5.168% DUE 03/01/2033	337,701	344,765
	SBIC SER 2024-10A CL 1	PAR VALUE OF $ 287,001 5.035% DUE 03/01/2034	287,001	290,563
	SBL HOLDINGS INC	PAR VALUE OF $ 510,000 5.000% DUE 02/18/2031	504,701	472,525
	SC PUB SVC TXB C BABS REV	PAR VALUE OF $ 20,000 6.454% DUE 01/01/2050	31,438	21,269
	SCE RECOVERY FUNDING LLC	PAR VALUE OF $ 30,000 5.541% DUE 09/15/2050	29,998	29,595
	SCENTRE GROUP TRUST 1/2	PAR VALUE OF $ 109,000 3.625% DUE 01/28/2026	108,336	108,950
	SCHLUMBERGER HLDGS CORP	PAR VALUE OF $ 203,000 3.900% DUE 05/17/2028	203,258	202,557
	SDCP SER 2025-1 CL A2	PAR VALUE OF $ 653,000 5.733% DUE 02/21/2050	666,009	666,782
	SEALED AIR CORP	PAR VALUE OF $ 323,000 1.573% DUE 10/15/2026	323,000	316,143
	SEMPRA ENERGY	PAR VALUE OF $ 426,000 3.700% DUE 04/01/2029	424,407	419,273
	SEMPRA ENERGY	PAR VALUE OF $ 235,000 3.800% DUE 02/01/2038	235,410	201,950
	SEMPRA ENERGY	PAR VALUE OF $ 320,000 4.000% DUE 02/01/2048	238,674	244,211
	SEMT SER 2025-2 CL A5	PAR VALUE OF $ 211,787 VAR RT DUE 03/25/2055	210,835	213,040
	SFAST SER 2024-1A CL A3	PAR VALUE OF $ 311,552 4.950% DUE 05/21/2029	311,532	313,460
	SHELL FINANCE US INC	PAR VALUE OF $ 75,000 3.000% DUE 11/26/2051	48,485	48,105
	SHELL FINANCE US INC	PAR VALUE OF $ 10,000 3.125% DUE 11/07/2049	6,629	6,729

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	SHELL FINANCE US INC	PAR VALUE OF $ 95,000 3.250% DUE 04/06/2050	66,977	65,499
	SHELL FINANCE US INC	PAR VALUE OF $ 40,000 3.750% DUE 09/12/2046	32,214	31,164
	SHELL FINANCE US INC	PAR VALUE OF $ 290,000 4.000% DUE 05/10/2046	241,638	234,451
	SHELL FINANCE US INC	PAR VALUE OF $ 220,000 4.375% DUE 05/11/2045	192,690	189,473
	SHELL FINANCE US INC	PAR VALUE OF $ 137,000 4.550% DUE 08/12/2043	145,326	122,541
	SHELL FINANCE US INC	PAR VALUE OF $ 120,000 5.500% DUE 03/25/2040	123,393	122,795
	SHELL INTERNATIONAL FIN	PAR VALUE OF $ 357,000 2.875% DUE 11/26/2041	307,628	264,051
	SHELL INTERNATIONAL FIN	PAR VALUE OF $ 68,000 3.625% DUE 08/21/2042	74,848	54,682
	SHERWIN-WILLIAMS CO	PAR VALUE OF $ 75,000 4.550% DUE 08/01/2045	73,347	64,031
	SIEMENS FINANCIERINGSMAT	PAR VALUE OF $ 45,000 4.400% DUE 05/27/2045	40,348	39,645
	SIEMENS FUNDING BV	PAR VALUE OF $ 115,000 5.800% DUE 05/28/2055	122,101	120,223
	SIEMENS FUNDING BV	PAR VALUE OF $ 16,000 5.900% DUE 05/28/2065	16,929	16,762
	SIERRA PACIFIC POWER CO	PAR VALUE OF $ 130,000 5.900% DUE 03/15/2054	129,840	129,572
	SILGAN HOLDINGS INC	PAR VALUE OF $ 161,000 1.400% DUE 04/01/2026	160,911	159,632
	SIMON PROPERTY GROUP LP	PAR VALUE OF $ 314,000 4.750% DUE 09/26/2034	311,830	312,289
	SIMON PROPERTY GROUP LP	PAR VALUE OF $ 385,000 5.500% DUE 03/08/2033	380,807	405,440
	SIXTH STREET LENDING PAR	PAR VALUE OF $ 222,000 6.125% DUE 07/15/2030	220,550	227,850
	SIXTH STREET SPECIALTY	PAR VALUE OF $ 251,000 6.125% DUE 03/01/2029	248,580	259,107
	SOCIETE GENERALE	PAR VALUE OF $ 205,000 VAR RT DUE 01/19/2055	205,000	214,373
	SOLVENTUM CORP	PAR VALUE OF $ 105,000 5.400% DUE 03/01/2029	104,839	108,746
	SONOCO PRODUCTS CO	PAR VALUE OF $ 298,000 4.600% DUE 09/01/2029	297,957	300,390
	SOUTH CAROLINA ELECTRIC & GAS	PAR VALUE OF $ 175,000 4.600% DUE 06/15/2043	178,472	156,979
	SOUTH CAROLINA ELECTRIC & GAS	PAR VALUE OF $ 115,000 5.450% DUE 02/01/2041	128,628	115,375
	SOUTHERN CAL EDISON	PAR VALUE OF $ 145,000 3.900% DUE 03/15/2043	130,935	111,466
	SOUTHERN CAL EDISON	PAR VALUE OF $ 105,000 4.000% DUE 04/01/2047	83,594	78,740
	SOUTHERN CAL EDISON	PAR VALUE OF $ 110,000 4.050% DUE 03/15/2042	83,795	87,482
	SOUTHERN CAL EDISON	PAR VALUE OF $ 135,000 5.450% DUE 06/01/2052	130,268	121,279
	SOUTHERN CAL EDISON	PAR VALUE OF $ 41,000 5.625% DUE 02/01/2036	39,564	41,455
	SOUTHERN CAL EDISON	PAR VALUE OF $ 165,000 5.700% DUE 03/01/2053	156,636	153,130
	SOUTHERN CAL EDISON	PAR VALUE OF $ 35,000 5.950% DUE 02/01/2038	35,820	35,750
	SOUTHERN CAL EDISON	PAR VALUE OF $ 172,000 6.050% DUE 03/15/2039	171,434	175,839
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 130,000 3.750% DUE 09/15/2042	129,284	104,033
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 95,000 3.950% DUE 02/15/2050	94,769	72,928
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 65,000 4.125% DUE 06/01/2048	50,165	51,812
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 35,000 4.300% DUE 01/15/2049	27,204	28,585
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 75,000 5.750% DUE 06/01/2053	73,238	74,515
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 410,000 5.750% DUE 06/01/2053	402,109	407,347
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 150,000 6.000% DUE 06/15/2055	147,974	154,011
	SOUTHERN CALIF GAS CO	PAR VALUE OF $ 195,000 6.000% DUE 06/15/2055	198,961	200,214
	SOUTHERN CO	PAR VALUE OF $ 41,000 4.250% DUE 07/01/2036	40,134	38,424
	SOUTHERN CO	PAR VALUE OF $ 55,000 4.400% DUE 07/01/2046	45,652	46,399
	SOUTHERN CO	PAR VALUE OF $ 285,000 5.200% DUE 06/15/2033	283,354	292,818
	SOUTHERN CO GAS CAPITAL	PAR VALUE OF $ 160,000 3.950% DUE 10/01/2046	123,374	125,184
	SOUTHERN COPPER CORP	PAR VALUE OF $ 170,000 5.250% DUE 11/08/2042	157,244	162,920
	SOUTHWESTERN ELEC POWER	PAR VALUE OF $ 24,000 3.250% DUE 11/01/2051	17,010	15,784
	SOUTHWESTERN ELEC POWER	PAR VALUE OF $ 220,000 3.900% DUE 04/01/2045	232,873	170,522
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 190,000 3.400% DUE 08/15/2046	149,351	134,621
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 80,000 3.150% DUE 05/01/2050	51,441	52,778
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 70,000 3.750% DUE 06/15/2049	79,639	51,694

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	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 165,000 4.400% DUE 11/15/2048	136,749	137,417
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 55,000 4.500% DUE 08/15/2041	46,349	48,993
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 165,000 6.000% DUE 06/01/2054	163,776	168,567
	SOUTHWESTERN PUBLIC SERVICE	PAR VALUE OF $ 30,000 3.700% DUE 08/15/2047	33,616	22,510
	STANFORD HEALTH CARE	PAR VALUE OF $ 50,000 3.027% DUE 08/15/2051	33,899	32,807
	STANFORD HEALTH CARE	PAR VALUE OF $ 95,000 3.795% DUE 11/15/2048	76,876	73,649
	STANFORD UNIVERSITY	PAR VALUE OF $ 45,000 2.413% DUE 06/01/2050	27,719	26,967
	STANFORD UNIVERSITY	PAR VALUE OF $ 244,000 3.647% DUE 05/01/2048	201,645	191,950
	STARBUCKS CORP	PAR VALUE OF $ 65,000 3.750% DUE 12/01/2047	47,734	48,543
	STARBUCKS CORP	PAR VALUE OF $ 25,000 4.450% DUE 08/15/2049	21,175	20,675
	STATE OF ISRAEL	PAR VALUE OF $ 235,000 3.375% DUE 01/15/2050	163,480	157,600
	STATE OF ISRAEL	PAR VALUE OF $ 25,000 4.125% DUE 01/17/2048	21,850	19,524
	STATE OF ISRAEL	PAR VALUE OF $ 310,000 5.750% DUE 03/12/2054	295,461	298,223
*	STATE STREET CORP	PAR VALUE OF $ 364,000 VAR RT DUE 05/18/2034	364,000	376,318
	STATOIL ASA	PAR VALUE OF $ 51,000 3.950% DUE 05/15/2043	43,490	42,879
	STATOIL ASA	PAR VALUE OF $ 65,000 5.100% DUE 08/17/2040	66,583	64,567
	STR SER 2025-1A CL A1	PAR VALUE OF $ 358,551 4.760% DUE 10/20/2055	358,528	357,895
	SUBWAY SER 2024-1A CL A2II	PAR VALUE OF $ 287,100 6.268% DUE 07/30/2054	287,100	293,139
	SUBWAY SER 2024-3A CL A2II	PAR VALUE OF $ 326,700 5.566% DUE 07/30/2054	326,700	323,859
	SUMITOMO MITSUI FINL GRP	PAR VALUE OF $ 740,000 VAR RT DUE 07/08/2046	737,163	749,746
	SUNCOR ENERGY INC	PAR VALUE OF $ 160,000 4.000% DUE 11/15/2047	115,507	121,490
	SUNOCO LOGISTICS PARTNER	PAR VALUE OF $ 775,000 5.350% DUE 05/15/2045	807,099	700,887
	SUNOCO LOGISTICS PARTNER	PAR VALUE OF $ 345,000 5.400% DUE 10/01/2047	371,828	310,031
	SUNOCO LOGISTICS PARTNER	PAR VALUE OF $ 450,000 5.400% DUE 10/01/2047	403,662	404,388
	SYNOPSYS INC	PAR VALUE OF $ 264,000 5.150% DUE 04/01/2035	263,419	268,316
	SYSCO CORPORATION	PAR VALUE OF $ 75,000 6.600% DUE 04/01/2040	78,920	82,814
	SYSTEM ENERGY RESOURCES	PAR VALUE OF $ 30,000 5.300% DUE 12/15/2034	29,930	30,323
	TAH SER 2020-SFR1 CL A	PAR VALUE OF $ 519,150 1.499% DUE 07/17/2038	519,150	511,271
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 430,000 2.050% DUE 03/31/2030	438,015	392,900
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 1,305,000 3.025% DUE 07/09/2040	979,909	998,912
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 144,000 3.025% DUE 07/09/2040	109,946	110,225
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 70,000 3.175% DUE 07/09/2050	43,488	46,684
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 600,000 3.175% DUE 07/09/2050	415,057	400,146
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 325,000 5.800% DUE 07/05/2064	323,495	320,281
	TAKEDA PHARMACEUTICAL	PAR VALUE OF $ 55,000 5.800% DUE 07/05/2064	53,833	54,201
	TAMPA ELECTRIC CO	PAR VALUE OF $ 40,000 3.625% DUE 06/15/2050	30,195	29,179
	TAMPA ELECTRIC CO	PAR VALUE OF $ 65,000 4.100% DUE 06/15/2042	56,527	54,847
	TAMPA ELECTRIC CO	PAR VALUE OF $ 65,000 4.450% DUE 06/15/2049	56,549	54,282
	TARGA RESOURCES CORP	PAR VALUE OF $ 150,000 5.400% DUE 07/30/2036	149,880	150,173
	TARGA RESOURCES CORP	PAR VALUE OF $ 125,000 5.550% DUE 08/15/2035	124,513	127,939
	TARGA RESOURCES CORP	PAR VALUE OF $ 271,000 6.125% DUE 03/15/2033	270,615	289,883
	TARGA RESOURCES CORP	PAR VALUE OF $ 104,000 6.125% DUE 05/15/2055	100,952	103,347
	TARGA RESOURCES CORP	PAR VALUE OF $ 80,000 6.500% DUE 02/15/2053	80,206	83,370
	TARGET CORP	PAR VALUE OF $ 34,000 3.625% DUE 04/15/2046	26,249	26,039
	TARGET CORP	PAR VALUE OF $ 48,000 3.900% DUE 11/15/2047	54,089	37,760
	TEACHERS INSUR & ANNUITY	PAR VALUE OF $ 150,000 3.300% DUE 05/15/2050	106,841	102,780
	TEACHERS INSUR & ANNUITY	PAR VALUE OF $ 104,000 3.300% DUE 05/15/2050	66,064	71,261
	TEACHERS INSUR & ANNUITY	PAR VALUE OF $ 85,000 4.900% DUE 09/15/2044	79,672	77,146
	TEXAS EASTERN TRANSMISSION	PAR VALUE OF $ 400,000 3.500% DUE 01/15/2028	414,420	395,580

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	TEXAS ELECTRIC MKT STABL	PAR VALUE OF $ 70,000 5.057% DUE 08/01/2046	69,993	65,993
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 20,000 2.700% DUE 09/15/2051	12,194	12,232
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 100,000 3.875% DUE 03/15/2039	87,994	89,237
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 105,000 4.150% DUE 05/15/2048	86,135	86,479
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 25,000 5.000% DUE 03/14/2053	23,573	22,930
	TEXAS INSTRUMENTS INC	PAR VALUE OF $ 70,000 5.050% DUE 05/18/2063	65,081	62,572
	TEXAS NATURAL GAS SECURITIZTN REV	PAR VALUE OF $ 345,000 5.169% DUE 04/01/2041	348,893	351,848
	TEXAS ST A&M UNIV FUND-B REV	PAR VALUE OF $ 120,000 3.660% DUE 07/01/2047	93,511	98,119
	TEXAS ST GO UNLTD	PAR VALUE OF $ 168,716 5.517% DUE 04/01/2039	180,661	172,896
	TEXAS ST PRIV ACTIVITY BOND SU REV	PAR VALUE OF $ 35,000 3.922% DUE 12/31/2049	40,017	27,999
	THE WALT DISNEY COMPANY	PAR VALUE OF $ 384,000 2.750% DUE 09/01/2049	281,418	243,767
	THERMO FISHER SCIENTIFIC	PAR VALUE OF $ 110,000 2.800% DUE 10/15/2041	79,624	81,411
	THERMO FISHER SCIENTIFIC	PAR VALUE OF $ 69,000 4.794% DUE 10/07/2035	69,000	69,211
	THERMO FISHER SCIENTIFIC	PAR VALUE OF $ 35,000 5.404% DUE 08/10/2043	34,312	35,206
	THOMAS JEFFERSON UNIV	PAR VALUE OF $ 92,000 3.847% DUE 11/01/2057	84,027	64,367
	TIME WARNER CABLE INC	PAR VALUE OF $ 6,000 5.500% DUE 09/01/2041	4,770	5,266
	TIME WARNER CABLE INC	PAR VALUE OF $ 190,000 5.875% DUE 11/15/2040	211,207	175,817
	TIME WARNER CABLE INC	PAR VALUE OF $ 1,035,000 7.300% DUE 07/01/2038	1,113,105	1,108,671
	TIME WARNER CABLE LLC	PAR VALUE OF $ 255,000 4.500% DUE 09/15/2042	199,209	196,100
	TIME WARNER CABLE LLC	PAR VALUE OF $ 245,000 4.500% DUE 09/15/2042	237,520	188,410
	TIME WARNER CABLE LLC	PAR VALUE OF $ 260,000 6.750% DUE 06/15/2039	314,951	262,980
	TJX COS INC	PAR VALUE OF $ 45,000 4.500% DUE 04/15/2050	38,474	38,876
	T-MOBILE USA INC	PAR VALUE OF $ 160,000 3.300% DUE 02/15/2051	125,551	106,957
	T-MOBILE USA INC	PAR VALUE OF $ 133,000 3.375% DUE 04/15/2029	118,072	129,624
	T-MOBILE USA INC	PAR VALUE OF $ 300,000 3.875% DUE 04/15/2030	348,975	295,014
	T-MOBILE USA INC	PAR VALUE OF $ 50,000 4.500% DUE 04/15/2050	42,253	41,183
	T-MOBILE USA INC	PAR VALUE OF $ 180,000 5.250% DUE 06/15/2055	173,975	163,975
	T-MOBILE USA INC	PAR VALUE OF $ 127,000 5.500% DUE 01/15/2055	121,311	120,283
	T-MOBILE USA INC	PAR VALUE OF $ 415,000 5.700% DUE 01/15/2056	413,145	404,886
	T-MOBILE USA INC	PAR VALUE OF $ 360,000 5.750% DUE 01/15/2034	359,478	381,391
	T-MOBILE USA INC	PAR VALUE OF $ 120,000 5.750% DUE 01/15/2054	115,557	117,738
	T-MOBILE USA INC	PAR VALUE OF $ 210,000 5.875% DUE 11/15/2055	209,073	209,775
	TOTAL CAPITAL INTL SA	PAR VALUE OF $ 45,000 2.986% DUE 06/29/2041	44,034	34,041
	TOTAL CAPITAL INTL SA	PAR VALUE OF $ 255,000 3.127% DUE 05/29/2050	205,255	169,970
	TOTALENERGIES CAPITAL SA	PAR VALUE OF $ 423,000 5.488% DUE 04/05/2054	415,957	409,007
	TRANSATLANTIC HOLDINGS	PAR VALUE OF $ 35,000 8.000% DUE 11/30/2039	43,127	43,715
	TRANSCANADA PIPELINES	PAR VALUE OF $ 105,000 6.200% DUE 10/15/2037	122,641	111,857
	TRANSCANADA PIPELINES	PAR VALUE OF $ 100,000 5.850% DUE 03/15/2036	109,023	104,327
	TRAVELERS COS INC	PAR VALUE OF $ 190,000 3.050% DUE 06/08/2051	125,731	125,816
	TRAVELERS COS INC	PAR VALUE OF $ 60,000 3.750% DUE 05/15/2046	43,821	47,170
	TRAVELERS COS INC	PAR VALUE OF $ 35,000 4.100% DUE 03/04/2049	29,702	28,386
	TRAVELERS COS INC	PAR VALUE OF $ 130,000 4.300% DUE 08/25/2045	125,280	110,821
	TRAVELERS COS INC	PAR VALUE OF $ 110,000 4.600% DUE 08/01/2043	101,861	98,932
	TRAVELERS COS INC	PAR VALUE OF $ 130,000 5.700% DUE 07/24/2055	131,056	132,757
	TRITON CONTAINER	PAR VALUE OF $ 137,000 3.150% DUE 06/15/2031	109,499	123,433
	TRITON CONTAINER/TAL INT	PAR VALUE OF $ 506,000 3.250% DUE 03/15/2032	488,347	459,888
	TRUIST BANK	PAR VALUE OF $ 255,000 VAR RT DUE 10/23/2029	254,452	254,806

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	TRUIST FINANCIAL CORP	PAR VALUE OF $ 143,000 VAR RT DUE 05/20/2031	143,000	146,905
	TRUIST FINANCIAL CORP	PAR VALUE OF $ 293,000 VAR RT DUE 10/28/2033	297,905	316,589
	TRUSTEES PRINCETON UNIV	PAR VALUE OF $ 47,000 2.516% DUE 07/01/2050	29,610	29,421
	TWDC ENTERPRISES 18 CORP	PAR VALUE OF $ 30,000 3.000% DUE 07/30/2046	20,711	20,737
	TWDC ENTERPRISES 18 CORP	PAR VALUE OF $ 147,000 4.125% DUE 12/01/2041	170,795	128,278
	TWDC ENTERPRISES 18 CORP	PAR VALUE OF $ 252,000 4.375% DUE 08/16/2041	225,926	225,913
	UBS AG LONDON	PAR VALUE OF $ 50,000 4.500% DUE 06/26/2048	43,551	43,589
	UBS GROUP AG	PAR VALUE OF $ 100,000 4.875% DUE 05/15/2045	86,836	92,670
	UBS GROUP AG	PAR VALUE OF $ 532,000 VAR RT DUE 03/23/2037	530,296	527,308
	UBS GROUP AG	PAR VALUE OF $ 120,000 VAR RT DUE 05/06/2047	119,412	118,416
	UBS GROUP AG	PAR VALUE OF $ 105,000 VAR RT DUE 05/09/2036	104,066	109,184
	UBS GROUP AG	PAR VALUE OF $ 250,000 VAR RT DUE 08/10/2027	250,000	246,010
	UMASS MEM HEALTH CARE	PAR VALUE OF $ 200,000 5.363% DUE 07/01/2052	173,786	187,826
	UNILEVER CAPITAL CORP	PAR VALUE OF $ 28,000 2.625% DUE 08/12/2051	17,050	17,272
	UNION ELECTRIC CO	PAR VALUE OF $ 12,000 2.625% DUE 03/15/2051	8,044	7,233
	UNION ELECTRIC CO	PAR VALUE OF $ 80,000 3.250% DUE 10/01/2049	55,394	54,643
	UNION ELECTRIC CO	PAR VALUE OF $ 45,000 3.900% DUE 09/15/2042	47,259	36,951
	UNION ELECTRIC CO	PAR VALUE OF $ 40,000 4.000% DUE 04/01/2048	50,319	31,738
	UNION ELECTRIC CO	PAR VALUE OF $ 130,000 5.250% DUE 01/15/2054	129,034	121,356
	UNION ELECTRIC CO	PAR VALUE OF $ 70,000 8.450% DUE 03/15/2039	87,016	90,549
	UNION PACIFIC CORP	PAR VALUE OF $ 151,000 3.250% DUE 02/05/2050	106,734	104,549
	UNION PACIFIC CORP	PAR VALUE OF $ 40,000 3.375% DUE 02/14/2042	30,178	31,457
	UNION PACIFIC CORP	PAR VALUE OF $ 205,000 3.550% DUE 05/20/2061	178,660	137,340
	UNION PACIFIC CORP	PAR VALUE OF $ 195,000 3.839% DUE 03/20/2060	146,786	140,677
	UNION PACIFIC CORP	PAR VALUE OF $ 70,000 3.950% DUE 08/15/2059	61,868	51,965
	UNION PACIFIC CORP	PAR VALUE OF $ 175,000 4.050% DUE 11/15/2045	188,806	143,399
	UNION PACIFIC CORP	PAR VALUE OF $ 115,000 4.300% DUE 03/01/2049	99,656	95,222
	UNION PACIFIC CORP	PAR VALUE OF $ 370,000 2.950% DUE 03/10/2052	258,746	235,953
	UNITED AIR 2014-1 A PTT	PAR VALUE OF $ 246,622 4.000% DUE 04/11/2026	250,796	246,579
	UNITED AIR 2016-1 AA PTT	PAR VALUE OF $ 286,047 3.100% DUE 07/07/2028	294,271	278,673
	UNITED AIR 2020-1 A PTT	PAR VALUE OF $ 37,066 5.875% DUE 10/15/2027	37,483	38,006
	UNITED MEXICAN STATES	PAR VALUE OF $ 80,000 4.400% DUE 02/12/2052	57,404	58,280
	UNITED MEXICAN STATES	PAR VALUE OF $ 270,000 4.600% DUE 02/10/2048	217,124	208,575
	UNITED MEXICAN STATES	PAR VALUE OF $ 136,000 5.750% DUE 10/12/2110	114,852	114,036
	UNITED MEXICAN STATES	PAR VALUE OF $ 870,000 6.875% DUE 05/13/2037	871,546	928,290
	UNITED MEXICAN STATES	PAR VALUE OF $ 2,330,000 7.375% DUE 05/13/2055	2,366,959	2,509,410
	UNITED MEXICAN STATES	PAR VALUE OF $ 659,000 6.625% DUE 01/29/2038	668,308	687,667
	UNITED MEXICAN STATES	PAR VALUE OF $ 65,000 5.000% DUE 04/27/2051	52,569	52,228
	UNITED MEXICAN STATES	PAR VALUE OF $ 10,000 3.771% DUE 05/24/2061	6,027	6,155
	UNITED MEXICAN STATES	PAR VALUE OF $ 320,000 4.280% DUE 08/14/2041	253,978	256,960
	UNITED MEXICAN STATES	PAR VALUE OF $ 551,000 4.600% DUE 01/23/2046	417,703	432,535
	UNITED MEXICAN STATES	PAR VALUE OF $ 685,000 4.750% DUE 03/08/2044	550,537	564,440
	UNITED MEXICAN STATES	PAR VALUE OF $ 905,000 6.338% DUE 05/04/2053	857,113	862,013
	UNITED MEXICAN STATES	PAR VALUE OF $ 585,000 6.400% DUE 05/07/2054	580,847	561,893
	UNITED NATIONS DEV CORP NY REV	PAR VALUE OF $ 75,000 6.536% DUE 08/01/2055	75,000	80,030
	UNITED PARCEL SERVICE	PAR VALUE OF $ 55,000 3.400% DUE 09/01/2049	40,933	39,025
	UNITED PARCEL SERVICE	PAR VALUE OF $ 55,000 3.625% DUE 10/01/2042	61,394	44,008
	UNITED PARCEL SERVICE	PAR VALUE OF $ 125,000 5.950% DUE 05/14/2055	124,445	129,028
	UNITED PARCEL SERVICE	PAR VALUE OF $ 360,000 6.050% DUE 05/14/2065	360,334	371,948

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	UNITED TECHNOLOGIES CORP	PAR VALUE OF $ 60,000 6.125% DUE 07/15/2038	62,583	65,623
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 255,000 2.750% DUE 05/15/2040	191,459	190,707
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 180,000 2.900% DUE 05/15/2050	110,426	114,932
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 120,000 2.900% DUE 05/15/2050	74,129	76,621
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 151,000 3.050% DUE 05/15/2041	121,401	114,488
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 240,000 3.250% DUE 05/15/2051	157,169	161,986
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 520,000 3.250% DUE 05/15/2051	347,768	350,969
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 70,000 3.700% DUE 08/15/2049	53,006	51,974
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 365,000 3.750% DUE 10/15/2047	315,832	278,692
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 24,000 3.875% DUE 08/15/2059	16,889	17,227
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 80,000 4.200% DUE 01/15/2047	68,090	65,614
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 45,000 4.250% DUE 03/15/2043	36,884	38,586
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 85,000 4.250% DUE 04/15/2047	72,250	70,103
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 700,000 4.250% DUE 06/15/2048	692,901	572,824
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 335,000 4.250% DUE 06/15/2048	272,770	274,137
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 76,000 4.375% DUE 03/15/2042	64,424	66,820
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 95,000 4.450% DUE 12/15/2048	78,103	79,838
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 86,000 4.500% DUE 04/15/2033	82,736	85,507
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 15,000 4.750% DUE 07/15/2045	12,648	13,495
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 480,000 4.950% DUE 01/15/2032	477,742	492,029
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 25,000 4.950% DUE 05/15/2062	21,975	21,644
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 400,000 5.050% DUE 04/15/2053	377,174	360,792
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 95,000 5.500% DUE 04/15/2064	95,198	89,258
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 10,000 5.700% DUE 10/15/2040	12,141	10,364
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 10,000 5.750% DUE 07/15/2064	10,174	9,763
*	UNITEDHEALTH GROUP INC	PAR VALUE OF $ 120,000 6.625% DUE 11/15/2037	135,786	135,252
	UNIV CA BABS REV	PAR VALUE OF $ 85,000 6.583% DUE 05/15/2049	111,741	90,704
	UNIV OF CALIFORNIA CA RGTS MED REV	PAR VALUE OF $ 185,000 6.548% DUE 05/15/2048	225,554	197,613
	UNIV OF CATXBL AD REV	PAR VALUE OF $ 50,000 4.858% DUE 05/15/2112	41,568	41,493
	UNIV OF MICHIGAN MI REV	PAR VALUE OF $ 395,000 4.454% DUE 04/01/2122	395,000	307,302
	UNIV OF TEXAS TX UNIV REVENUES REV	PAR VALUE OF $ 120,000 2.439% DUE 08/15/2049	74,148	74,692
	UNIV OF VIRGINIA VA UNIV REV	PAR VALUE OF $ 210,000 6.200% DUE 09/01/2039	263,796	230,429
	UNIV SOUTHERN CALIFORNIA	PAR VALUE OF $ 75,000 2.945% DUE 10/01/2051	51,576	48,703
	UNIVERSAL HEALTH SVCS	PAR VALUE OF $ 165,000 2.650% DUE 10/15/2030	164,535	150,470
	UNIVERSITY OF CHICAGO	PAR VALUE OF $ 93,000 2.547% DUE 04/01/2050	93,000	60,483
	UNIVERSITY OF CHICAGO	PAR VALUE OF $ 35,000 2.761% DUE 04/01/2045	26,238	27,666
	UNIVERSITY OF PENNSYLVANIA	PAR VALUE OF $ 130,000 4.674% DUE 09/01/2112	122,503	106,500
	US BANCORP	PAR VALUE OF $ 411,000 VAR RT DUE 02/01/2034	399,706	414,021
	US TREAS BOND	PAR VALUE OF $ 4,375,000 0.000% DUE 11/15/2047	1,478,072	1,474,025
	US TREAS BOND	PAR VALUE OF $ 4,005,000 1.375% DUE 11/15/2040	2,483,882	2,599,485
	US TREAS BOND	PAR VALUE OF $ 3,335,000 2.000% DUE 11/15/2041	2,243,830	2,327,597
	US TREAS BOND	PAR VALUE OF $ 6,955,000 2.375% DUE 02/15/2042	4,978,802	5,119,506
	US TREAS BOND	PAR VALUE OF $ 995,000 3.000% DUE 08/15/2048	729,459	736,728
	US TREAS BOND	PAR VALUE OF $ 3,005,000 3.000% DUE 02/15/2049	2,276,039	2,213,603
	US TREAS BOND	PAR VALUE OF $ 3,515,000 4.625% DUE 02/15/2055	3,459,791	3,385,789
	US TREAS BOND	PAR VALUE OF $ 61,000 4.625% DUE 11/15/2045	59,979	59,609
	US TREAS BOND	PAR VALUE OF $ 1,095,000 4.625% DUE 11/15/2045	1,092,718	1,070,023

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	US TREAS BOND	PAR VALUE OF $ 2,128,000 4.625% DUE 11/15/2055	2,090,873	2,050,200
	US TREAS BOND	PAR VALUE OF $ 6,922,000 4.750% DUE 05/15/2055	6,880,096	6,801,973
	US TREAS BOND	PAR VALUE OF $ 444,000 4.750% DUE 08/15/2055	439,843	436,510
	US TREAS BOND	PAR VALUE OF $ 14,809,000 4.750% DUE 08/15/2055	14,596,803	14,559,170
	US TREAS BOND	PAR VALUE OF $ 2,240,000 4.875% DUE 08/15/2045	2,275,441	2,261,706
	US TREAS NOTE	PAR VALUE OF $ 83,000 3.875% DUE 08/15/2034	80,682	81,723
	US TREAS NOTE	PAR VALUE OF $ 300,000 4.000% DUE 11/15/2035	297,392	295,689
	US TREAS NOTE	PAR VALUE OF $ 683,000 4.000% DUE 11/15/2035	675,227	673,185
	US TREAS NOTE	PAR VALUE OF $ 273,000 4.000% DUE 11/15/2035	273,171	269,077
	US TREAS NOTE	PAR VALUE OF $ 2,036,000 4.250% DUE 05/15/2035	2,056,864	2,052,858
	US TREAS STRIP	PAR VALUE OF $ 20,520,000 PRIN DUE 08/15/2039	8,994,737	10,797,419
	US TREAS STRIP	PAR VALUE OF $ 4,630,000 PRIN DUE 02/15/2035	2,998,157	3,135,343
	US TREAS STRIP	PAR VALUE OF $ 5,800,000 PRIN DUE 05/15/2034	3,468,110	4,078,096
	US TREAS STRIP	PAR VALUE OF $ 6,530,000 PRIN DUE 11/15/2035	4,032,602	4,253,446
	US TREAS STRIP	PAR VALUE OF $ 4,975,000 PRIN DUE 11/15/2036	2,985,000	3,069,675
	US TREAS STRIP	PAR VALUE OF $ 7,110,000 PRIN DUE 11/15/2037	4,040,897	4,154,871
	US TREAS STRIP	PAR VALUE OF $ 7,430,000 PRIN DUE 11/15/2038	4,030,701	4,096,902
	US TREAS STRIP	PAR VALUE OF $ 2,565,000 PRIN DUE 08/15/2048	827,629	830,239
	US TREAS STRIP	PAR VALUE OF $ 1,525,000 PRIN DUE 11/15/2048	466,094	487,344
	US TRS INF INDX	PAR VALUE OF $ 959,309 1.375% DUE 02/15/2044	1,126,891	802,903
	VALE OVERSEAS LIMITED	PAR VALUE OF $ 140,000 6.400% DUE 06/28/2054	140,267	142,870
	VALE OVERSEAS LIMITED	PAR VALUE OF $ 200,000 VAR RT DUE 02/25/2056	198,976	200,060
	VALERO ENERGY CORP	PAR VALUE OF $ 125,000 3.650% DUE 12/01/2051	85,943	86,526
	VDCR SER 2024-1A CL A2	PAR VALUE OF $ 517,000 4.992% DUE 09/15/2049	515,445	512,598
	VERISIGN INC	PAR VALUE OF $ 277,000 2.700% DUE 06/15/2031	276,202	252,175
	VERISK ANALYTICS INC	PAR VALUE OF $ 432,000 5.250% DUE 03/15/2035	428,923	439,625
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 20,000 2.850% DUE 09/03/2041	13,634	14,414
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 548,000 2.987% DUE 10/30/2056	353,884	326,027
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 165,000 3.400% DUE 03/22/2041	130,692	129,198
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 905,000 3.400% DUE 03/22/2041	697,140	708,633
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 220,000 3.850% DUE 11/01/2042	177,531	176,398
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 292,000 3.875% DUE 02/08/2029	346,039	290,958
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 120,000 4.125% DUE 08/15/2046	95,515	96,186
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 30,000 4.672% DUE 03/15/2055	25,049	24,817
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 135,000 4.750% DUE 11/01/2041	118,859	122,957
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 787,000 4.780% DUE 02/15/2035	752,975	774,857
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 60,000 4.862% DUE 08/21/2046	54,026	53,294
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 160,000 5.000% DUE 01/15/2036	158,958	158,642
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 550,000 5.401% DUE 07/02/2037	556,070	555,891
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 620,000 5.750% DUE 11/30/2045	620,975	615,573
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 550,000 5.750% DUE 11/30/2045	547,729	546,073
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 686,000 5.875% DUE 11/30/2055	684,165	677,768
	VERIZON COMMUNICATIONS	PAR VALUE OF $ 490,000 6.000% DUE 11/30/2065	489,262	483,606
	VIACOM INC	PAR VALUE OF $ 110,000 4.375% DUE 03/15/2043	89,617	76,512
	VIACOM INC	PAR VALUE OF $ 535,000 4.375% DUE 03/15/2043	408,063	372,125
	VIACOM INC	PAR VALUE OF $ 740,000 5.850% DUE 09/01/2043	890,912	609,257
	VIACOM INC	PAR VALUE OF $ 260,000 6.875% DUE 04/30/2036	269,904	255,767
	VIACOM INC	PAR VALUE OF $ 310,000 VAR RT DUE 02/28/2057	237,150	278,042
	VIATRIS INC	PAR VALUE OF $ 110,000 3.850% DUE 06/22/2040	83,298	84,440

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	VIATRIS INC	PAR VALUE OF $ 90,000 4.000% DUE 06/22/2050	60,663	59,936
	VICI PROPERTIES LP	PAR VALUE OF $ 334,000 5.750% DUE 04/01/2034	331,281	344,688
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 127,000 2.450% DUE 12/15/2050	124,978	72,967
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 90,000 2.450% DUE 12/15/2050	51,448	51,709
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 55,000 3.800% DUE 09/15/2047	44,101	42,092
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 137,000 4.625% DUE 05/15/2052	121,822	115,340
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 255,000 5.450% DUE 04/01/2053	253,284	242,967
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 120,000 5.600% DUE 09/15/2055	119,722	116,549
	VIRGINIA ELEC & POWER CO	PAR VALUE OF $ 60,000 5.650% DUE 03/15/2055	59,015	58,745
	VISA INC	PAR VALUE OF $ 90,000 2.700% DUE 04/15/2040	69,765	69,329
	VISA INC	PAR VALUE OF $ 375,000 4.300% DUE 12/14/2045	332,444	327,349
	VODAFONE GROUP PLC	PAR VALUE OF $ 345,000 5.875% DUE 06/28/2064	335,011	333,857
	WACHOVIA CORP	PAR VALUE OF $ 20,000 5.500% DUE 08/01/2035	20,749	20,601
	WALMART INC	PAR VALUE OF $ 185,000 2.500% DUE 09/22/2041	130,710	134,045
	WALMART INC	PAR VALUE OF $ 55,000 3.625% DUE 12/15/2047	48,357	42,660
	WALMART INC	PAR VALUE OF $ 35,000 4.750% DUE 10/02/2043	32,181	33,137
	WALT DISNEY COMPANY/THE	PAR VALUE OF $ 35,000 4.750% DUE 11/15/2046	28,401	31,587
	WALT DISNEY COMPANY/THE	PAR VALUE OF $ 70,000 4.750% DUE 09/15/2044	66,087	63,860
	WALT DISNEY COMPANY/THE	PAR VALUE OF $ 35,000 4.950% DUE 10/15/2045	32,667	32,892
	WARNERMEDIA HOLDINGS INC	PAR VALUE OF $ 770,000 5.050% DUE 03/15/2042	601,397	541,888
	WASTE MANAGEMENT INC	PAR VALUE OF $ 57,000 5.350% DUE 10/15/2054	56,687	55,529
	WELLPOINT INC	PAR VALUE OF $ 20,000 4.650% DUE 01/15/2043	25,188	17,922
	WELLS FARGO & COMPANY	PAR VALUE OF $ 290,000 5.950% DUE 12/15/2036	291,566	303,009
	WELLS FARGO & COMPANY	PAR VALUE OF $ 475,000 3.900% DUE 05/01/2045	382,248	385,230
	WELLS FARGO & COMPANY	PAR VALUE OF $ 260,000 4.900% DUE 11/17/2045	236,411	234,031
	WELLS FARGO & COMPANY	PAR VALUE OF $ 95,000 VAR RT DUE 01/15/2027	90,013	94,989
	WELLS FARGO & COMPANY	PAR VALUE OF $ 35,000 VAR RT DUE 04/04/2051	32,683	31,985
	WELLS FARGO & COMPANY	PAR VALUE OF $ 957,000 VAR RT DUE 04/24/2034	973,829	995,692
	WELLS FARGO & COMPANY	PAR VALUE OF $ 285,000 VAR RT DUE 04/25/2053	249,635	245,243
	WELLS FARGO & COMPANY	PAR VALUE OF $ 1,013,000 VAR RT DUE 04/30/2041	777,648	785,673
	WELLS FARGO & COMPANY	PAR VALUE OF $ 420,000 VAR RT DUE 07/25/2028	416,031	424,704
	WELLS FARGO & COMPANY	PAR VALUE OF $ 108,000 VAR RT PERPETUAL	94,905	107,664
	WELLS FARGO BANK NA	PAR VALUE OF $ 740,000 5.850% DUE 02/01/2037	775,514	782,757
	WELLS FARGO BANK NA	PAR VALUE OF $ 250,000 5.950% DUE 08/26/2036	263,257	266,723
	WELLS FARGO BANK NA	PAR VALUE OF $ 740,000 6.600% DUE 01/15/2038	815,491	826,188
	WEN SER 2021-1A CL A2II	PAR VALUE OF $ 461,261 2.775% DUE 06/15/2051	370,083	411,311
	WEN SER 2025-1A CL A2I	PAR VALUE OF $ 437,000 5.422% DUE 12/15/2055	437,000	435,708
	WESTAR ENERGY INC	PAR VALUE OF $ 60,000 3.250% DUE 09/01/2049	41,671	40,858
	WESTAR ENERGY INC	PAR VALUE OF $ 70,000 4.100% DUE 04/01/2043	70,876	57,985
	WESTAR ENERGY INC	PAR VALUE OF $ 34,000 4.250% DUE 12/01/2045	37,272	28,285
	WESTERN MIDSTREAM OPERAT	PAR VALUE OF $ 70,000 5.500% DUE 12/15/2035	69,779	69,628
	WESTINGHOUSE AIR BRAKE	PAR VALUE OF $ 273,000 5.500% DUE 05/29/2035	272,814	284,717
	WESTLAKE CORP	PAR VALUE OF $ 40,000 2.875% DUE 08/15/2041	29,124	27,369
	WESTLAKE CORP	PAR VALUE OF $ 87,000 3.375% DUE 08/15/2061	60,457	51,078
	WESTLAKE CORP	PAR VALUE OF $ 35,000 3.125% DUE 08/15/2051	21,714	21,123
	WFCM SER 2020-C58 CL A4	PAR VALUE OF $ 247,000 2.092% DUE 07/15/2053	220,737	221,643
	WHISTLER PIPELINE LLC	PAR VALUE OF $ 219,000 5.700% DUE 09/30/2031	218,941	227,280
	WISCONSIN POWER & LIGHT	PAR VALUE OF $ 110,000 3.650% DUE 04/01/2050	82,982	79,863
	WOODSIDE FINANCE LTD	PAR VALUE OF $ 101,000 6.000% DUE 05/19/2035	100,514	105,186

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	WYETH LLC	PAR VALUE OF $ 207,000 5.950% DUE 04/01/2037	233,296	222,703
	WYETH LLC	PAR VALUE OF $ 60,000 6.000% DUE 02/15/2036	70,025	64,990
	YALE UNIVERSITY	PAR VALUE OF $ 75,000 2.402% DUE 04/15/2050	53,993	44,978
	ZOETIS INC	PAR VALUE OF $ 338,000 5.000% DUE 08/17/2035	337,633	341,704
			455,509,869	447,436,623
	Commingled Investment Funds:			
*	ARROWSTREET GLOBAL EQUITY ACWI CIT	357,894 units	77,575,651	137,458,852
*	PRUDENTIAL U.S. CORPORATE BOND FUND #955	44,837,121 units	351,945,063	344,714,898
*	SSGA MSCI ACWI IMI INDEX SECURITIES LENDING FUND	5,014,973 units	213,890,297	215,448,252
*	SSGA INTERMEDIATE US GOVT BOND INDEX SL SERIES FUND CL I	20,014,722 units	196,010,216	206,351,782
			839,421,227	903,973,784
	Pooled Separate Account:			
*	METLIFE INC	GROUP ANNUITY CONTRACT NO. 281/METLIFE SEPARATE ACCOUNT #377 CORE BOND INDEX FUND	193,116	193,116
			193,116	193,116
	Total		$ 1,333,435,311	$ 1,389,094,821

* Indicates a party-in-interest

WILLIAMS PENSION PLAN

EIN: 73-0569878 PLAN: 001
Schedule H, line 4j - Schedule of Reportable Transactions
For the year ended December 31, 2025

(a) Identity of party involved	(b) Description of asset	(c) Purchase price*	(d) Selling price*	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (1) transactions -- single transaction in excess of 5 percent of plan assets:						
Purchases of investments:						
State Street Global Advisors Trust Company	3,474,794 units of the State Street MSCI ACWI IMI Index Securities Lending Fund	$148,325,180	$ —	$148,325,180	*	$ —
Sales of investments:						
State Street Global Advisors Trust Company	78,997 units of the State Street S&P 500 Index Securities Lending Series Fund - Class I	$ —	$148,325,180	$117,910,448	*	$ 30,414,732
Acadian Asset Management LLC	18,225 units of the Acadian Global Managed Volatility Fund, LLC	$ —	$ 69,200,110	$ 41,930,441	*	$ 27,269,669
Category (3) transactions -- series of transactions in excess of 5 percent of plan assets:						
Purchases of investments:						
Cavanal Hill Funds	521,847,646 Institutional shares of the Government Securities Money Market Fund	$521,847,646	$ —	$521,847,646	*	$ —
State Street Global Advisors Trust Company	5,014,973 units of the State Street MSCI ACWI IMI Index Securities Lending Fund	$213,890,297	$ —	$213,890,297	*	$ —
Sales of investments:						
Cavanal Hill Funds	517,623,149 Institutional shares of the Government Securities Money Market Fund	$ —	$517,623,149	$517,623,149	*	$ —
State Street Global Advisors Trust Company	91,875 units of the State Street S&P 500 Index Securities Lending Series Fund - Class I	$ —	$170,986,374	$137,132,604	*	$ 33,853,770
Acadian Asset Management LLC	18,225 units of the Acadian Global Managed Volatility Fund, LLC	$ —	$ 69,200,110	$ 41,930,441	*	$ 27,269,669

* The current value of investments at the time they were purchased or sold during the year is the same as the purchase price and selling price presented above.

Note: There were no category (2) or (4) reportable transactions during 2025.

Note: Columns (e) and (f) are not applicable.