Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
VOYA RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1937

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
VOYA RETIREMENT PLAN

5780 POWERS FERRY ROAD NORTH WEST
ATLANTA, GA 30327-4349

5780 POWERS FERRY ROAD NORTH WEST
ATLANTA, GA 30327-4349

2b Employer Identification Number (EIN)
52-1317217

2c Plan Sponsor's telephone number
180-055-5189

2d Business code (see instructions)
524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2026	DELTRA HAYES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

VOYA FINANCIAL PENSION COMMITTEE

5780 POWERS FERRY ROAD NORTH WEST
ATLANTA, GA 30327-4349

3b Administrator's EIN: 52-1317217

3c Administrator's telephone number: 800-555-1899

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	22712
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7859
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	7878
b	Retired or separated participants receiving benefits	**6b**	6834
c	Other retired or separated participants entitled to future benefits	**6c**	7131
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	21843
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1038
f	Total. Add lines **6d** and **6e**.	**6f**	22881
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	291
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1C 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached _____
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [X] **A** (Insurance Information) – Number Attached 1
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VOYA RETIREMENT PLAN

D Employer Identification Number (EIN)
52-1317217

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
EQUITABLE LIFE INSURANCE COMPANY OF IOWA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0236150	00000	GA-0001-1	8	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	109411
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	109411
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	0		
	▶ ADJUSTMENT				
	(5) Total deductions			7e(5)	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	109411

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
VOYA RETIREMENT PLAN

D Employer Identification Number (EIN)
52-1317217

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1773472759
b Actuarial value	**2b**	1795235384

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7522	801290476	801290476
b For terminated vested participants	7331	476952012	476952012
c For active participants	7859	324215923	333831046
d Total	22712	1602458411	1612073534

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.36 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	31299107
b Expected plan-related expenses	**6b**	4806000
c Target normal cost	**6c**	36105107

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

08/27/2026
Date

DAVID M. KUHN
Type or print name of actuary

23-06086
Most recent enrollment number

AON CONSULTING, INC.
Firm name

303-639-4129
Telephone number (including area code)

MSC 17858 PO BOX 803507
DALLAS, TX 75380
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	5207060	64950590
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	5207060	64950590
10	Interest on line 9 using prior year's actual return of 2.26 %	117680	1467883
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of ____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	5324740	66418473

Part III Funding Percentages

14	Funding target attainment percentage	14	106.91 %
15	Adjusted funding target attainment percentage	15	111.36 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.57 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 5.07 %	2nd segment: 5.31 %	3rd segment: 5.50 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	36105107
b Excess assets, if applicable, but not greater than line 31a	**31b**	36105107

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____)_and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			

36 Additional cash requirement (line 34 minus line 35)	**36**	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VOYA RETIREMENT PLAN

D Employer Identification Number (EIN)
52-1317217

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAILLIE GIFFORD OVERSEAS LTD
1 GREENSIDE ROW
CALTON SQUARE, EDINBURGH EH1 3AN GB

22-3438530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAGNITUDE CAPITAL, LLC
200 PARK AVENUE 59TH FLOOR
NEW YORK, NY 10022

02-0696120

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

4 OVERLOOK POINT
LINCOLNSHIRE, IL 60069

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 99	NONE	1110317	Yes [X] No [ ]	Yes [X] No [ ]	2056	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CALLAN LLC

600 MONTGOMERY STREET SUITE 800
SAN FRANCISCO, CA 94111

94-2192581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	499114	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

UBS REALTY INVESTORS LLC

10 STATE HOUSE SQUARE 15TH FLOOR
HARTFORD, CT 06103

61-1553760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	432454	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING, INC.

123 N WACKER DRIVE
CHICAGO, IL 60606

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	294339	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL INVESTORS

780 THIRD AVENUE, 42ND FLOOR
NEW YORK, NY 10017

36-7045783

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	281459	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

500 GRANT STREET, BNY MELLON CENTER
PITTSBURGH, PA 15258

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	NONE	139558	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SNYDER CAPITAL MANAGEMENT L.P.

101 MISSION STREET SUITE 1400
SAN FRANCISCO, CA 94105-1522

04-3370184

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	124133	Yes [X] No [ ]	Yes [X] No [ ]	1849	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP CHARTERED

1701 PENNSYLVANIA AVENUE, N.W.
WASHINGTON, DC 20006

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	41833	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST COMPA

40 EAST 52ND STREET
NEW YORK, NY 10022

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	7930	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
VOYA RETIREMENT PLAN

D Employer Identification Number (EIN)
52-1317217

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	14849536

a Name of MTIA, CCT, PSA, or 103-12 IE: THE SILCHESTER INTL INV INTL VAL EQ

b Name of sponsor of entity listed in (a): SILCHESTER INTERNATIONAL INVESTORS LLP

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-7045783-001	E	33597326

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY INDEX NON-LENDING

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0300291-001	C	80538565

a Name of MTIA, CCT, PSA, or 103-12 IE: BAILLIE GIFFORD INTL. ALPHA FUND CL

b Name of sponsor of entity listed in (a): BAILLIE GIFFORD OVERSEAS LTD

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-3438530-000	C	30925984

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VOYA RETIREMENT PLAN

D Employer Identification Number (EIN)
52-1317217

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	9056567	3193166
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	24925172	24017182
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	300119328	355370417
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1184641288	1134120674
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	16690385	18657116
(5) Partnership/joint venture interests	1c(5)	54394826	58359175
(6) Real estate (other than employer real property)	1c(6)	52319651	51767583
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	102611399	100860601
(10) Value of interest in pooled separate accounts	1c(10)		30925984
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	51617314	33597326
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	109411	22222
(15) Other	1c(15)	11331680	18840909

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	1807817021	1829732355
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j	33967325	12355118
1k Total liabilities (add all amounts in lines 1g through1j)	1k	33967325	12355118
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	1773849696	1817377237

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	238798	
(B) U.S. Government securities	2b(1)(B)	12233000	
(C) Corporate debt instruments	2b(1)(C)	60844926	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	-1810284	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		71506440
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	290142	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		290142
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	70475730	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		70475730

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7359898
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		59274
d Total income. Add all **income** amounts in column (b) and enter total	2d		149691484
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	100836150	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		100836150
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	1903770	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	845976	
(6) Bank or trust company trustee/custodial fees	2i(6)	139558	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	41832	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	1336	
(11) Other expenses	2i(11)	2395321	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		5327793
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		106163943
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		43527541
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP **(2)** EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		75000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 581786.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VOYA RETIREMENT PLAN

D Employer Identification Number (EIN)
52-1317217

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 268

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☒ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 9.1 % Private Equity: 0.3 % Investment-Grade Debt and Interest Rate Hedging Assets: 84.1 %
High-Yield Debt: 0.0 % Real Assets: 2.9 % Cash or Cash Equivalents: 0.8 % Other: 2.8 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Voya Retirement Plan

As of December 31, 2025 and 2024, and for the Years then Ended
With Independent Auditor's Report

Voya Retirement Plan
Financial Statements and Supplemental Schedules
As of December 31, 2025 and 2024, and for the Years then Ended
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MITCHELL TITUS

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants of the
Voya Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Voya Retirement Plan (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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MITCHELL TITUS

- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

MITCHELL TITUS

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2025 and reportable transactions for the year ended December 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Mitchell & Titus, LLP

October 9, 2026

VOYA RETIREMENT PLAN
Statements of Net Assets Available for Benefits

	December 31,	
	2025	**2024**
Assets		
Investments:		
Cash and cash equivalents	$ 3,193,166	$ 9,056,567
Short-term investments under securities loan agreements, including collateral delivered	9,528,054	5,734,839
Fixed maturities	1,489,491,091	1,484,760,616
Common stock	18,657,116	16,690,385
Real estate funds	51,767,583	52,319,651
Commingled funds	64,523,310	51,617,314
Limited partnerships	58,359,175	54,394,826
Common collective trust	100,860,601	102,611,399
Securities on loan, including corporate bonds and notes and common stock	9,312,855	5,596,841
Unallocated group annuity insurance contract	22,222	109,411
Total investments	1,805,715,173	1,782,891,849
Accrued interest and dividends	17,084,941	18,204,242
Receivable for securities sold	56,580	37,714
Prepaid benefit payments	6,875,661	6,683,216
Total assets	1,829,732,355	1,807,817,021
Liabilities		
Derivatives	1,205,729	4,960,161
Payables under securities loan agreements, including collateral held	9,528,054	5,734,839
Payable for securities purchased	1,621,335	23,272,325
Total liabilities	12,355,118	33,967,325
Net assets available for benefits	$ 1,817,377,237	$ 1,773,849,696

The accompanying notes are an integral part of these financial statements.

VOYA RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2025	**2024**
Additions:		
Employer contributions	$ —	$ —
Investment income	79,156,480	79,613,409
Other	59,274	133,675
Total additions	79,215,754	79,747,084
Deductions:		
Benefit payments	100,836,150	93,260,162
Administrative expenses	5,327,794	5,471,300
Total deductions	106,163,943	98,731,462
Net appreciation (depreciation) in fair value of investments	70,475,730	(36,725,419)
Net increase (decrease)	43,527,541	(55,709,796)
Net assets available for benefits at beginning of year	1,773,849,696	1,829,559,492
Net assets available for benefits at end of year	$ 1,817,377,237	$ 1,773,849,696

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

Participants should refer to the Voya Retirement Plan ("the Plan") documents for a more complete description of the Plan's provisions, including those described herein. Information about the Plan and its provisions is contained in the summary plan description for the Plan and the supplemental summary plan description, as well as the Plan documents (as amended). Copies of these documents can be obtained from the Plan administrator.

General

The Plan is a defined benefit pension plan. The Plan covers all eligible employees of Voya Services Company ("Plan Sponsor") and its affiliates (collectively referred to as the "Company") that participate in the Plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Eligibility and Vesting

Beginning January 1, 2012, the Plan adopted a cash balance pension formula instead of a final average pay ("FAP") formula, allowing all eligible employees to participate in the Plan, including employees hired on or after January 1, 2009.

For participants in the Plan as of December 31, 2011, there was a two-year transition period from the Plan's FAP formula to the cash balance pension formula.

Regular full-time and part-time employees are eligible to participate in the Plan beginning on their date of hire. For vesting or benefit service, a year of service is a calendar year in which the employee is credited with 1,000 hours of service. Accrued benefits are fully vested upon completion of three years of service, or if a participant turns age 65 or dies while employed by the Company. Benefits become payable after attaining early or normal retirement age (as those terms are defined in the Plan document). There are various forms of benefit payments a participant (or his/her beneficiary) may choose. There are different options available for participants who have an accrued benefit under a predecessor plan that was merged into the Plan.

Benefits

Under the cash balance pension formula, participants will earn an annual credit equal to 4% of eligible compensation. Interest will be credited monthly based on a 30-year U.S. Treasury securities bond rate published by the Internal Revenue Service in the preceding August of each year. The accrued vested cash pension balance benefit is portable; a participant can take their respective amounts upon termination from the Company.

The Plan provides retirement benefits with additional provisions relating to disability, death, and withdrawal benefits.

Administrative Expenses

The Plan is responsible for paying all Plan expenses unless the Company elects to pay them.

Funding

It is the policy of the Plan Sponsor to contribute each Plan year an amount sufficient to meet minimum funding requirements set forth in ERISA, plus additional amounts as may be determined to be appropriate. The required contributions in 2025 and 2024 were zero, which met ERISA minimum funding requirements.

1. Description of the Plan (Continued)

Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants will become 100% vested in their Plan benefit. Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefit will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared using the accrual basis of accounting and are in accordance with accounting principles generally accepted in the United States ("U.S. GAAP").

Estimates & Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Those estimates are inherently subject to change and actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan provides for investments in government and corporate bonds and notes, common stock, mutual funds, common collective trusts, derivatives, and other investments, such as partnerships, real estate funds and commingled funds.

Investments are stated at fair value. See Note 5 for further discussion of fair value measurements

The unallocated group annuity insurance contract is valued at its contract value (which approximates fair value) as allowed under the transition provisions of Accounting Standards Codification ("ASC") Topic 960, *Reporting by Defined Benefit Pension Plans of Investment Contracts on the Statement of Net Assets Available for Benefits*. There are no surrender charges or penalties upon early termination of the unallocated group annuity insurance contract. Contract value represents contributions made under the contract, plus interest at the contract rate, plus experience gains or losses based on favorable or unfavorable investment and mortality experience, less funds used to pay retirement benefits. Any additional investment contracts entered into in the future, will be required to be presented at fair value. See Note 5 for further discussion of fair value measurements.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic, including lump-sum distributions that are attributable under the Plan's provisions to the services rendered by the participants to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) present participants or their beneficiaries, and (c) beneficiaries of participants who have died. The accumulated plan benefits for active participants and the benefits for retired or terminated participants or their beneficiaries include the benefits earned under the Plan's benefit formula based on service rendered and compensation earned before the measurement date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included, to the extent they are attributable to participant service rendered to the valuation date.

Payments of Benefits

Benefit payments to participants are recorded upon distribution.

3. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants. This reflects the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits is estimated by the Plan's independent consulting actuaries.

The accumulated plan benefit information as of the beginning of the plan year is as follows:

	December 31, 2024
Actuarial present value of accumulated plan benefits	
Vested benefits:	
Participants currently receiving payments	$ 791,673,575
Other participants	768,759,812
Total vested benefits	1,560,433,387
Nonvested benefits	8,825,398
Total accumulated benefits	$ 1,569,258,785

The changes in accumulated plan benefits for the plan year ended are as follows:

	December 31, 2024
Present value of accumulated benefits at beginning of year	$ 1,535,007,190
Increase (decrease) during the year attributed to:	
Benefits accumulated	89,343,506
Actuarial losses	—
Decrease in the discount period	—
Actual benefits paid	(93,255,907)
Change in assumptions*	6,367,916
Other changes**	31,796,080
Net decrease	34,251,595
Present value of accumulated benefits at end of year	$ 1,569,258,785

*Change in assumptions primarily due to change in the discount rate and an increase in interest crediting rate.

**Other changes relate to the increase due to ongoing benefit accruals and plan liability experience.

3. Accumulated Plan Benefits (Continued)

Significant assumptions and the method underlying these actuarial computations are as follows:

Pension benefits inflation	3.8% in 2025 grading down to 2.0% in 2028+
Interest discount rate	6.00%
Actuarial cost method	Standard Unit Credit Cost
Mortality	Pri. A-2012 White Collar projected generationally with Scale MP-2021

The percentages of employees assumed to be retired are as follows:

Age	Percentage Retired
55-56	1%
57	2%
58	3%
59	4%
60-61	5%
62-63	7.5%
64	15%
65-67	20%
68-71	25%
72+	100%

The annual rate of employees assumed to be disabled per 100 participants is as follows:

Age	**Male**	**Female**
30	0.063	0.169
40	0.093	0.175
50	0.245	0.451
55	0.464	0.756

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan terminates, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuarial present value of accumulated plan benefits presented does not include the effects of amendments effective after December 31, 2024.

4. Investments

Certain information related to investments disclosed in the accompanying financial statements and the notes thereto, and supplemental schedules, including investments held at December 31, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest, and dividends for the years then ended, was obtained or derived from information that was provided to the Plan administrator and certified as complete and accurate by Bank of New York Mellon, the trustee of the Plan, and by Voya Financial, Inc.

5. Financial Instruments

Fair Value Measurement

The Plan categorizes its financial instruments into a three level hierarchy based on the priority of the inputs to the valuation technique.

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

Financial assets and liabilities recorded at fair value on the Statements of Net Assets Available for Benefits are categorized as follows:

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Plan defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

  a) Quoted prices for similar assets or liabilities in active markets;
  b) Quoted prices for identical or similar assets or liabilities in non-active markets;
  c) Inputs other than quoted market prices that are observable; and
  d) Inputs that are derived principally from or corroborated by observable market data through correlation or other means.

- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

5. Financial Instruments (Continued)

The following tables present the Plan's hierarchy for its investments measured at fair value as of the dates indicated:

	December 31, 2025				
	Level 1	**Level 2**	**Level 3**	**NAV[6]**	**Total**
Investments:					
Fixed maturities:					
U.S. treasuries	$ 126,080,313	$ —	$ —	$ —	$ 126,080,313
U.S. corporate, state, and municipalities	10,546,400	1,070,320,179	43,941,240	—	1,124,807,819
Foreign securities	—	217,600,930	21,002,029	—	238,602,959
Total fixed maturities	136,626,713	1,287,921,109	64,943,269	—	1,489,491,091
Common stock	18,657,116	—	—	—	18,657,116
Other investments:					
Real estate funds[1]	—	—	—	51,767,583	51,767,583
International commingled funds[2]	—	—	—	64,523,310	64,523,310
Limited partnerships[3]	—	—	—	58,359,175	58,359,175
Common collective trust:					
Index Fund[4]	—	—	—	80,538,565	80,538,565
Short-term investment fund[5]	—	—	—	20,322,036	20,322,036
Securities on loan, including fixed maturities and common stock	—	9,312,855	—	—	9,312,855
Cash and cash equivalents	3,193,166	—	—	—	3,193,166
Short-term investments under securities lending arrangements	9,528,054	—	—	—	9,528,054
Total investments	$ 168,005,049	$ 1,297,233,964	$ 64,943,269	$ 275,510,669	$ 1,805,692,951
Liabilities:					
Derivatives - Futures	$ 1,205,729	$ —	$ —	$ —	$ 1,205,729
Total Liabilities	$ 1,205,729	$ —	$ —	$ —	$ 1,205,729

5. Financial Instruments (Continued)

	December 31, 2024				
	Level 1	**Level 2**	**Level 3**	**NAV[6]**	**Total**
Investments:					
Fixed maturities:					
U.S. treasuries	$ 87,751,240	$ —	$ —	$ —	$ 87,751,240
U.S. corporate, state, and municipalities	9,988,400	1,096,651,487	72,404,560	—	1,179,044,447
Foreign securities	—	197,853,708	20,111,221	—	217,964,929
Total fixed maturities	97,739,640	1,294,505,195	92,515,781	—	1,484,760,616
Common stock	16,690,385	—	—	—	16,690,385
Other investments:					
Real estate funds[1]	—	—	—	52,319,651	52,319,651
International commingled funds[2]	—	—	—	51,617,314	51,617,314
Limited partnerships[3]	—	—	—	54,394,826	54,394,826
Common collective trust:					
Index Fund[4]				77,040,988	$ 77,040,988
Short-term investment fund[5]	—	—	—	25,570,411	25,570,411
Securities on loan, including fixed maturities and common stock	—	5,596,841	—	—	5,596,841
Cash and cash equivalents	9,056,567	—	—	—	9,056,567
Short-term investments under securities lending arrangements	5,734,839	—	—	—	5,734,839
Total investments	$ 129,221,431	$ 1,300,102,036	$ 92,515,781	$ 260,943,190	$ 1,782,782,438
Liabilities:					
Derivatives - Futures	$ 4,960,161	$ —	$ —	$ —	$ 1,889,532
Total Liabilities	$ 4,960,161	$ —	$ —	$ —	$ 4,960,161

5. Financial Instruments (Continued)

(1) UBS Trumbull Property Fund ("UBS") uses the NAV to calculate fair value. UBS has a balance of $51,767,583 and $52,319,651 as of December 31, 2025, and 2024, respectively, and is an actively managed core portfolio of equity real estate, whose performance objective is to outperform the National Council of Real Estate Investment - Open End Diversified Core index and achieve at least a 5.0% real rate of return (i.e., inflation-adjusted return), before advisory fees, index over any given three-to-five year period. Redemption of all or a portion of an investor's units may be redeemed as of the end of a calendar quarter with at least 60 days. There are no unfunded commitments.

(2) International commingled funds are compromised of two assets which use NAV to calculate fair value. Baillie Gifford Funds has a balance of $30,925,984 and $25,861,675 as of December 31, 2025 and 2024, respectively, and uses a bottom up approach to stock picking. In determining the potential of a company, the fund manager analyzes industry background, competitive advantage management attitudes and financial strength and valuation. There are no redemption restrictions in Baillie Gifford Fund. Silchester International Investors ("Silchester") has a fund balance of $33,597,326 and $25,755,640 as of December 31, 2025 and 2024, respectively, that has an investment objective to achieve long-term growth primarily by investing in a diversified portfolio of equity securities of companies located in any country other than the United States. Contributions and redemptions are conducted on a monthly business basis as of the last day of each month with notice required at least six business days before the month-end. Baillie Gifford and Silchester, as a normal course of business, enter into contracts (commitments) that contain indemnifications or warranties. The funds' maximum exposure under these arrangements is unknown, as this would involve future claims that have not yet occurred. Baillie Gifford and Silchester have no unfunded commitments.

(3) Limited Partnerships are compromised of three assets which use NAV to calculate fair value. Pantheon Europe has a balance of $845,246 and $1,210,851 as of December 31, 2025 and 2024, respectively, and Pantheon USA has a balance of $2,823,466 and $4,997,843 as of December 31, 2025 and 2024, respectively. The strategy is to create a portfolio of high quality private equity funds, operating across Europe and diversified by stage, sector, geography, manager, and vintage year. For the year ended December 31, 2025, Pantheon USA and Pantheon Europe have unfunded commitments of $4,080,000 and $985,530, respectively, and there are no significant redemption restrictions. Magnitude Institutional, LTD. ("MIL") has a balance of $54,690,463 and $48,186,133 as of December 31, 2025 and 2024, respectively, and is designed to realize appreciation in value primarily through the allocation of capital directly and indirectly among investment funds and accounts. There are significant redemption restrictions in the MIL fund.

(4) Index fund is comprised of the BlackRock S&P 500 Index Fund, which uses NAV to calculate fair value. The fund uses a passively managed large cap domestic equity strategy designed to replicate the performance and characteristics of the S&P 500 index. There are no significant redemption restrictions or unfunded commitments.

(5) This category includes a short-term investment fund, which invests in a full range of high-quality, short-term money market securities. Participant redemptions are processed by the following business day.

(6) The NAV is used as a practical expedient to estimate fair value of the investments in the respective categories.

Valuation of Financial Assets and Liabilities at Fair Value

The Plan utilizes a number of valuation methodologies to determine the fair values of its financial assets and liabilities in conformity with the concepts of “exit price” and the fair value hierarchy as prescribed in ASC Topic 820. Valuations are obtained from third party commercial pricing services, brokers, and industry-standard, vendor-provided software that models the value based on market observable inputs.

The following valuation methods and assumptions were used by the Plan in estimating the reported values for the investments and derivatives described below:

Fixed maturities: The fair values for actively traded marketable bonds are determined based upon quoted market prices and are classified as Level 1 assets. Assets in this category primarily include certain U.S. Treasury Securities. The fair values for marketable bonds without an active market are obtained through several commercial pricing services, which provide the estimated fair value and are classified as Level 2 assets. These services incorporate a variety of market observable information in their valuation techniques, including benchmark yields, broker-dealers quotes, credit quality, issuer spreads, bids, offers and other reference data. This category includes U.S. and foreign corporate bonds, other asset-backed securities, U.S. agency and government guaranteed securities, commercial mortgage-backed securities, residential mortgage-backed securities, including certain CMO assets.

5. Financial Instruments (Continued)

Generally, the Plan does not obtain more than one vendor price from pricing services per instrument. The Plan uses a hierarchy process in which prices are obtained from a primary vendor and, if that vendor is unable to provide the price, the next vendor in the hierarchy is contacted until a price is obtained or it is determined that a price cannot be obtained from a commercial pricing service.

Private placements are classified as Level 2 because fair values are primarily determined using a matrix-based pricing model. The model considers the current level of risk-free interest rates, current corporate spreads, the credit quality of the issuer, and cash flow characteristics of the security. Also considered are factors such as the net worth of the borrower, the value of collateral, the capital structure of the borrower, the presence of guarantees, and the Plan's evaluation of the borrower's ability to compete in its relevant market. Using this data, the model generates estimated market values which the Plan considers reflective of the fair value of each privately placed bond.

Common stock: Fair values are based upon quoted market price determined in an active market and are included in Level 1 assets.

Real estate funds: Real estate fund valuations are based on unobservable inputs. The fair value used relies on the investment manager's own assumptions and the use of appraisals. The fair value of the investments in this category has been estimated using the NAV. See subscript (1) in Fair Value Hierarchy table footnotes for description of the fund's redemption policies.

International commingled funds: Commingled funds are valued by the investment managers and estimated at NAV per share. See subscript (2) in Fair Value Hierarchy table footnotes for description of the fund's redemption policies.

Limited partnerships: Limited partnerships are based on unobservable inputs. The fair value of the investments in this category is estimated at NAV. See subscript (3) in Fair Value Hierarchy table footnotes for description of the fund's redemption policies.

Common Collective Trust: Common collective trusts are valued by the investment manager and estimated at NAV. See subscript (4) in Fair Value Hierarchy table footnotes for description of the fund's redemption policies.

Derivatives: Futures contracts are based on unadjusted quoted prices from an active exchange and are classified as Level 1.

Cash and cash equivalents and short-term investments under securities lending agreements: The carrying amounts for cash reflect the assets' fair value. The fair values for cash equivalents and most short-term investments are determined based on quoted market prices. These assets are classified as Level 1.

Transfers in and out of Levels 1 and 2

There were no securities transferred between Level 1 and Level 2 for the years ended December 31, 2025 and 2024. The Plan's policy is to recognize transfers in and transfers out as of the beginning of the reporting period.

Derivative Financial Instruments

Futures contracts

The Plan invests in futures contracts to extend the duration of the fixed income assets to more closely match the duration of the Plan's liability. By more closely matching the assets and liabilities, volatility in the Plan's contributions and expense is reduced, resulting in a lower risk framework for the Plan. The amounts invested in futures contracts are reviewed periodically to ensure that the notional amount is close to the market value of the core fixed income assets held in the Trust. The Plan utilizes exchange traded futures in non-qualifying hedging relationships.

5. Financial Instruments (Continued)

The notional amounts and fair values of derivatives were as follows as of December 31, 2025 and 2024.

	2025		
	Notional Amount	Asset Fair Value	Liability Fair Value
Interest rate contracts	$ 311,500,000	$ 4,000	$ (1,209,729)

	2024		
	Notional Amount	Asset Fair Value	Liability Fair Value
Interest rate contracts	$ 269,500,000	$ —	$ (4,960,161)

Net realized gains (losses) on derivatives were $1,500,685 and $(4,960,161) for December 31, 2025 and 2024, respectively, and are included in Net appreciation (depreciation) in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

6. Investment Contract with Insurance Company

The Plan deposited substantially all voluntary participant contributions into a group annuity insurance contract. The counterparty maintains the Plan’s deposits in a fund and adds interest at a rate determined yearly by the counterparty's Board of Directors, but in an amount that is not less than 3.5%. These rates vary based upon the investment experience of the counterparty's general account and the year in which the respective contributions are received. During the years ended December 31, 2025 and 2024, the interest rate credited to these contracts was 6%. The Plan no longer accepts participant contributions.

7. Securities Lending

The Plan engages in securities lending whereby certain domestic securities from its portfolio are loaned to qualified broker-dealers for short periods of time in exchange for investment fee income. The investment fee income is shared between the Trustee and the Plan under the terms of the agreement. These broker-dealers collateralize the loaned securities from 102% - 103% of their market values primarily with cash, irrevocable letters of credit, or government securities. The market values of these securities are reviewed daily, and the broker-dealer adjusts the collateral accordingly. The Plan accounts for its securities lending activities in accordance with ASC Topic 860, "Accounting for Transfers and Servicing". As of December 31, 2025 and 2024, borrowers under securities lending agreements provided the Trustee with cash collateral totaling $9,528,054 and $5,734,839, respectively. Cash received by the Trustee is invested in money market securities and accordingly, recorded at fair value in the financial statements with a corresponding obligation to repay the collateral in accordance with the securities borrowing agreements. There was no non-cash collateral provided to the Plan at December 31, 2025 and 2024. The income earned by the Plan, under the securities lending program with the Trustee in 2025 and 2024 was $63,885 and $178,565, respectively.

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated February 25, 2021, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "Code") and therefore, the related trust is exempt from taxation.

U.S. GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

10. Parties-in-Interest to the Plan

Revenues and expenses recorded as a result of transactions and agreements with affiliates may not be the same as those incurred if the Company was not a wholly-owned subsidiary of its Parent. The Plan incurred expenses of $55,265 and $43,660 to a related party for the years ended December 31, 2025 and 2024, respectively. These transactions reimbursed certain direct expenses incurred by a related party in connection with management of the Plan's assets and are exempt from the prohibited transaction rules under ERISA.

11. Subsequent Events

The Plan has evaluated subsequent events for recognition and disclosure through October 9, 2026, the date the financial statements were available to be issued.

Supplemental Schedules

VOYA RETIREMENT PLAN
EIN: 52-1317217 Plan No. 001
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
Year Ended December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost of Asset	(e) Current Value	
	Venerable Insurance and Annuity Company	Unallocated group annuity insurance contract	$ 22,222	$ 22,222	*
	The Bank of New York Mellon	Cash and cash equivalents	3,193,166	3,193,166	
		Investments	1,822,853,955	1,791,766,002	**
		Collateral held under securities lending agreements	9,528,054	9,528,054	
		Total current value	$ 1,835,597,397	$ 1,804,509,444	

* Reported at contract value (which approximates fair value)

** See detail of BONY Investments on page 24

VOYA RETIREMENT PLAN
EIN: 52-1317217 Plan No. 001
Schedule H, Line 4(j) - Schedule of Reportable Transactions
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Category (i) - Single reportable security transactions in excess of 5% of plan assets						
There were no category i transactions for the year ended December 31, 2025						
Category (iii) - Series of reportable security transactions in excess of 5% of plan assets						
The Bank of New York Mellon	United States Treasury Bond 4.750% 05/15/2055 DD 05/15/25	$ 54,033,818	$ 53,501,492	$ 54,033,818	$ 54,033,818 $ 53,501,492	$ (532,326)
The Bank of New York Mellon	United States Treasury Bond 4.875% 08/15/2045 DD 08/15/25	$ 45,610,319	$ 46,359,495	$ 45,610,319	$ 45,610,319 $ 46,359,495	$ 749,176
OTHER ASSETS						
The Bank of New York Mellon	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	$ 63,940,651	$ 63,865,347	$ 63,940,651 $ 63,865,347	$ 63,940,651 $ 63,865,347	—
The Bank of New York Mellon	EB Temporary Investment Fund of the BNYM VAR RT 12/31/2049 DD 04/02/10	$ 399,184,518	$ 402,958,196	$ 399,184,518 $ 402,958,196	$ 399,184,518 $ 402,958,196	—

Columns (e) and (f) are not applicable

There were no category ii or iv transactions for the year ended December 31, 2025

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
	INTEREST-BEARING CASH					
5,375,000.0000	CCPC COLLATERAL,WITH MORGANSTANLEY	5,375,000.00	1.0000	5,375,000.00	0.00	
97,500.0800	BNY MELLON CASH RESERVE 0.000% 12/31/2049 DD 06/26/97	97,500.08	100.0000	97,500.08	0.00	
TOTAL	INTEREST-BEARING CASH	5,472,500.08		5,472,500.08	0.00	
					0.00	C
					0.00	I
	U. S. GOVERNMENT SECURITIES					
925,000.0000	FEDERAL HOME LN BK CONS DISC 01/28/2026	922,417.20	99.7207	922,417.20	0.00	
41,926,600.0000	U S TREASURY BOND 4.750% 08/15/2055 DD 08/15/25	41,974,560.67	98.7500	41,402,517.50	572,043.17-	
					572,043.17-	I
45,313,400.0000	U S TREASURY BOND 4.625% 11/15/2045 DD 11/15/25	45,109,123.56	98.0780	44,442,476.45	666,647.11-	
					666,647.11-	I
32,985,200.0000	U S TREASURY NOTE 4.000% 11/15/2035 DD 11/15/25	32,613,426.87	98.7810	32,583,110.41	30,316.46-	
					30,316.46-	I
489,300.0000	U S TREASURY NOTE 3.500% 12/15/2028 DD 12/15/25	488,570.06	99.9220	488,918.35	348.29	
					348.29	I
5,146,600.0000	U S TREASURY NOTE 3.875% 12/31/2032 DD 12/31/25	5,133,733.50	99.7190	5,132,138.05	1,595.45-	
					1,595.45-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
965,100.0000	U S TREASURY NOTE 3.625% 12/31/2030 DD 12/31/25	962,811.75	99.6250	961,480.88	1,330.87-	
					1,330.87-	I
1,071,600.0000	U S TREASURY NOTE 3.375% 12/31/2027 DD 12/31/25	1,068,299.00	99.8200	1,069,671.12	1,372.12	
					1,372.12	I
TOTAL	U. S. GOVERNMENT SECURITIES	128,272,942.61		127,002,729.96	1,270,212.65-	
					0.00	C
					1,270,212.65-	I
	CORPORATE DEBT INSTRUMENTS					
3,000,000.0000	CRISTAL-782 PORT FINANCEMENT 6.830% 04/04/2038 DD 04/04/23	3,000,000.00	111.8800	3,356,400.00	356,400.00	
					356,400.00	I
3,000,000.0000	FORTH PORTS FIN PLC 3.780% 09/17/2029 DD 09/17/19	3,000,000.00	98.1000	2,943,000.00	57,000.00-	
					57,000.00-	I
1,000,000.0000	RRPF ENGINE LEASING LTD 4.230% 06/13/2033 DD 06/13/18	1,009,080.00	97.4300	974,300.00	34,780.00-	
					34,780.00-	I
5,000,000.0000	FERRERO INTL S A 5.100% 06/20/2033 DD 06/20/23	5,000,000.00	101.6700	5,083,500.00	83,500.00	
					83,500.00	I
5,000,000.0000	PILI 1 PORTFOLIO SCSP 5.300% 05/15/2042 DD 05/05/22	5,000,000.00	91.9000	4,595,000.00	405,000.00-	
					405,000.00-	I
7,000,000.0000	TRAFIGURA FDG S A 4.890% 04/28/2031 DD 04/28/21	7,000,000.00	93.4600	6,542,200.00	457,800.00-	
					457,800.00-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
3,000,000.0000	TRAFIGURA FDG S A 7.340% 03/02/2033 DD 03/30/23	3,000,000.00	103.7600	3,112,800.00	112,800.00
					112,800.00 I
1,640,138.0000	ESSENTRA PLC 4.000% 07/27/2033	1,640,138.00	93.5600	1,534,513.11	105,624.89-
					105,624.89- I
6,000,000.0000	NEXUS GAS TRANSMISSION LLC 5.890% 05/01/2035	6,000,000.00	105.1000	6,306,000.00	306,000.00
					306,000.00 I
6,000,000.0000	ESPAI BARCA FONDO DE TITULIZAC 7.060% 06/30/2032	6,000,000.00	106.2000	6,372,000.00	372,000.00
					372,000.00 I
2,000,000.0000	HES INTL BV 6.790% 06/05/2031 DD 06/03/24	2,000,000.00	110.7000	2,214,000.00	214,000.00
					214,000.00 I
2,000,000.0000	KONINKLIJKE VOPAK N V 4.070% 12/19/2028 DD 10/01/20	2,000,000.00	99.4900	1,989,800.00	10,200.00-
					10,200.00- I
1,000,000.0000	AUSGRID FIN PTY LTD 3.750% 10/01/2032 DD 09/06/17	1,000,000.00	93.9100	939,100.00	60,900.00-
					60,900.00- I
5,000,000.0000	DALRYMPLE BAY FIN PTY LTD 7.160% 07/06/2035 DD 07/06/23	5,000,000.00	113.1600	5,658,000.00	658,000.00
					658,000.00 I
3,000,000.0000	ELECTRANET 2015-C SR SECD NT 3.540% 08/18/2027 DD 08/18/15	3,206,640.00	98.9100	2,967,300.00	239,340.00-
					239,340.00- I
2,000,000.0000	ETSA UTILITIES FINANCE PTY LTD 3.310% 08/10/2031 DD 08/10/16	2,000,000.00	93.5900	1,871,800.00	128,200.00-
					128,200.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
4,000,000.0000	GIP CAPRICORN FINCO PTY LTD 3.110% 12/31/2034 DD 07/21/21	4,000,000.00	93.5200	3,740,800.00	259,200.00-
					259,200.00- I
15,000,000.0000	GIP SHARON FINCO PTY LTD 6.640% 09/30/2046 DD 07/23/24	15,000,000.00	110.3100	16,546,500.00	1,546,500.00
					1,546,500.00 I
1,000,000.0000	ORICA FIN LTD 5.820% 10/16/2032 DD 03/16/23	1,000,000.00	105.3900	1,053,900.00	53,900.00
					53,900.00 I
4,000,000.0000	WESTCONNEX FIN CO PTY LTD 3.280% 06/15/2036 R1940	4,000,000.00	85.5800	3,423,200.00	576,800.00-
					576,800.00- I
725,000.0000	ABN AMRO FDG USA DISC 01/16/2026	723,801.33	99.8346	723,801.33	0.00
905,000.0000	AEP TEXAS INC 3.450% 05/15/2051 DD 05/06/21	888,525.35	67.8050	613,635.25	274,890.10-
					274,890.10- I
633,000.0000	AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	625,312.68	74.4300	471,141.90	154,170.78-
					154,170.78- I
1,857,000.0000	AES CORP/THE 1.375% 01/15/2026 DD 07/15/21	1,820,860.68	99.8840	1,854,845.88	33,985.20
					33,985.20 I
5,000,000.0000	AMMC CLO 27 LTD 27A B1R 144A VAR RT 01/20/2037 DD 02/21/25	5,000,000.00	100.0000	5,000,000.00	0.00
251,000.0000	AON GLOBAL LTD 4.450% 05/24/2043 DD 05/24/13	249,353.44	86.3280	216,683.28	32,670.16-
					32,670.16- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,625,000.0000	AT&T INC 1.650% 02/01/2028 DD 08/04/20	2,517,690.00	95.3440	2,502,780.00	14,910.00- 14,910.00- I
4,150,000.0000	AT&T INC 3.550% 09/15/2055 DD 03/15/21	3,372,625.96	66.8580	2,774,607.00	598,018.96- 598,018.96- I
2,042,000.0000	AT&T INC 3.650% 09/15/2059 DD 03/15/21	1,879,334.34	66.2990	1,353,825.58	525,508.76- 525,508.76- I
11,390,000.0000	AT&T INC 3.800% 12/01/2057 DD 06/01/21	11,611,467.15	69.0540	7,865,250.60	3,746,216.55- 3,746,216.55- I
14,000,000.0000	AZ BATTERY PPTY LLC 6.730% 02/20/2046 DD 03/07/24	14,000,000.00	112.6400	15,769,600.00	1,769,600.00 1,769,600.00 I
938,000.0000	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	1,031,175.02	100.8240	945,729.12	85,445.90- 85,445.90- I
2,782,000.0000	ABBVIE INC 4.300% 05/14/2036 DD 05/12/16	3,035,084.42	96.1290	2,674,308.78	360,775.64- 360,775.64- I
1,547,000.0000	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	1,522,589.60	87.1450	1,348,133.15	174,456.45- 174,456.45- I
1,527,000.0000	ABBVIE INC 3.200% 05/14/2026 DD 05/12/16	1,543,111.31	99.7780	1,523,610.06	19,501.25- 19,501.25- I
1,367,000.0000	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	1,478,649.72	89.4980	1,223,437.66	255,212.06- 255,212.06- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
905,000.0000	ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	866,032.28	82.6580	748,054.90	117,977.38- 117,977.38- I
1,493,000.0000	ABBVIE INC 4.625% 10/01/2042 DD 10/01/20	1,737,344.38	91.3940	1,364,512.42	372,831.96- 372,831.96- I
959,000.0000	ABBVIE INC 5.350% 03/15/2044 DD 02/26/24	957,676.58	99.1810	951,145.79	6,530.79- 6,530.79- I
905,000.0000	ABBVIE INC 5.400% 03/15/2054 DD 02/26/24	903,596.72	97.5610	882,927.05	20,669.67- 20,669.67- I
840,000.0000	ABBVIE INC 5.500% 03/15/2064 DD 02/26/24	838,267.68	97.5410	819,344.40	18,923.28- 18,923.28- I
871,000.0000	ABBVIE INC 5.600% 03/15/2055 DD 02/26/25	897,617.76	100.6670	876,809.57	20,808.19- 20,808.19- I
788,000.0000	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	786,148.20	81.9330	645,632.04	140,516.16- 140,516.16- I
905,000.0000	ADVANCED MICRO DEVICES INC 4.393% 06/01/2052 DD 06/09/22	898,173.25	84.9300	768,616.50	129,556.75- 129,556.75- I
2,000,000.0000	AEROSTAR ARPT HLDGS LLC 4.920% 03/22/2035 DD 07/21/22	2,000,000.00	93.4200	1,868,400.00	131,600.00- 131,600.00- I
1,251,000.0000	AETNA INC 4.500% 05/15/2042 DD 05/04/12	1,363,561.85	85.9560	1,075,309.56	288,252.29- 288,252.29- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
854,000.0000	AIR PRODUCTS AND CHEMICALS INC 2.700% 05/15/2040 DD 04/30/20	851,753.98	75.2210	642,387.34	209,366.64-
					209,366.64- I
279,000.0000	ALABAMA POWER CO 4.100% 01/15/2042 DD 01/18/12	317,747.52	85.6820	239,052.78	78,694.74-
					78,694.74- I
1,857,000.0000	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	1,602,179.15	78.9220	1,465,581.54	136,597.61-
					136,597.61- I
1,216,000.0000	ALABAMA POWER CO 4.300% 01/02/2046 DD 01/13/16	983,634.56	84.7990	1,031,155.84	47,521.28
					47,521.28 I
428,000.0000	ALABAMA POWER CO 4.300% 07/15/2048 DD 06/28/18	481,525.68	83.4350	357,101.80	124,423.88-
					124,423.88- I
657,000.0000	ALBEMARLE CORP 5.050% 06/01/2032 DD 05/13/22	653,340.92	100.8380	662,505.66	9,164.74
					9,164.74 I
1,535,000.0000	ALEXANDRIA REAL ESTATE EQUITIE 3.550% 03/15/2052 DD 02/16/22	1,508,126.33	68.2140	1,047,084.90	461,041.43-
					461,041.43- I
850,000.0000	ALIBABA GROUP HOLDING LTD 4.000% 12/06/2037 DD 12/06/17	727,693.50	92.1210	783,028.50	55,335.00
					55,335.00 I
570,000.0000	ALIBABA GROUP HOLDING LTD 4.200% 12/06/2047 DD 12/06/17	452,808.00	83.1260	473,818.20	21,010.20
					21,010.20 I
341,000.0000	ALIBABA GROUP HOLDING LTD 4.400% 12/06/2057 DD 12/06/17	269,168.35	83.4530	284,574.73	15,406.38
					15,406.38 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
507,000.0000	ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	326,117.61	68.2000	345,774.00	19,656.39
					19,656.39 I
337,000.0000	ALIBABA GROUP HOLDING LTD 3.250% 02/09/2061 DD 02/09/21	206,041.80	65.0740	219,299.38	13,257.58
					13,257.58 I
293,000.0000	ALLEGHANY CORP 4.900% 09/15/2044 DD 09/09/14	273,716.03	91.2960	267,497.28	6,218.75-
					6,218.75- I
461,000.0000	ALLEGHANY CORP 3.250% 08/15/2051 DD 08/13/21	317,297.83	67.5360	311,340.96	5,956.87-
					5,956.87- I
957,000.0000	ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	952,755.98	67.9110	649,908.27	302,847.71-
					302,847.71- I
571,000.0000	ALPHABET INC 5.250% 05/15/2055 DD 05/01/25	565,783.91	96.1850	549,216.35	16,567.56-
					16,567.56- I
342,000.0000	ALPHABET INC 5.300% 05/15/2065 DD 05/01/25	336,736.62	94.3580	322,704.36	14,032.26-
					14,032.26- I
610,000.0000	ALPHABET INC 5.450% 11/15/2055 DD 11/06/25	605,221.45	98.4130	600,319.30	4,902.15-
					4,902.15- I
610,000.0000	ALPHABET INC 5.700% 11/15/2075 DD 11/06/25	605,228.20	98.8250	602,832.50	2,395.70-
					2,395.70- I
2,019,000.0000	ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	2,092,573.37	83.6990	1,689,882.81	402,690.56-
					402,690.56- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,626,000.0000	ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	2,807,143.33	85.5630	2,246,884.38	560,258.95- 560,258.95- I
1,071,000.0000	ALTRIA GROUP INC 4.000% 02/04/2061 DD 02/04/21	1,048,297.76	72.7440	779,088.24	269,209.52- 269,209.52- I
1,539,000.0000	AMAZON.COM INC 3.875% 08/22/2037 DD 02/22/18	1,607,561.93	91.9180	1,414,618.02	192,943.91- 192,943.91- I
1,646,000.0000	AMAZON.COM INC 4.250% 08/22/2057 DD 02/22/18	1,892,225.95	80.4800	1,324,700.80	567,525.15- 567,525.15- I
4,232,000.0000	AMAZON.COM INC 3.250% 05/12/2061 DD 05/12/21	3,613,762.80	64.2560	2,719,313.92	894,448.88- 894,448.88- I
749,000.0000	AMAZON.COM INC 5.550% 11/20/2065 DD 11/20/25	745,060.26	97.3590	729,218.91	15,841.35- 15,841.35- I
2,279,000.0000	AMEREN ILLINOIS CO 3.800% 05/15/2028 DD 05/22/18	2,341,094.28	99.7230	2,272,687.17	68,407.11- 68,407.11- I
62,912.8384	AMERICAN AIRLINES 2016-1 CLASS 3.575% 07/15/2029 DD 01/19/16	56,032.07	98.9510	62,252.88	6,220.81 6,220.81 I
278,806.5000	AMERICAN AIRLINES 2016-2 CLASS 3.200% 12/15/2029 DD 05/16/16	244,761.12	97.7910	272,647.66	27,886.54 27,886.54 I
282,656.1051	AMERICAN AIRLINES 2015-2 CLASS 3.600% 03/22/2029 DD 09/24/15	286,709.10	99.0350	279,928.47	6,780.63- 6,780.63- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
165,793.2669	AMERICAN AIRLINES 2016-3 CLASS 3.000% 04/15/2030 DD 10/03/16	155,778.39	96.6720	160,275.67	4,497.28	
					4,497.28	I
671,000.0000	AMERICAN ELECTRIC POWER CO INC 3.250% 03/01/2050 DD 03/05/20	659,318.06	66.5720	446,698.12	212,619.94-	
					212,619.94-	I
1,975,000.0000	AMERICAN HONDA FN DISC 01/09/2026	1,955,049.21	98.9898	1,955,049.21	0.00	
700,000.0000	AMERICAN HONDA FN DISC 02/12/2026	695,807.78	99.4011	695,807.78	0.00	
1,890,000.0000	AMERICAN HONDA FINANCE CORP 1.300% 09/09/2026 DD 09/09/21	1,839,359.28	98.2180	1,856,320.20	16,960.92	
					16,960.92	I
4,089,000.0000	AMERICAN HOMES 4 RENT LP 3.375% 07/15/2051 DD 07/08/21	3,099,595.64	67.8580	2,774,713.62	324,882.02-	
					324,882.02-	I
1,096,000.0000	AMERICAN TOWER CORP 5.650% 03/15/2033 DD 03/03/23	1,106,609.28	105.5250	1,156,554.00	49,944.72	
					49,944.72	I
859,000.0000	AMERICAN TRANSMISSION SYS 144A 5.000% 09/01/2044 DD 09/25/14	961,418.57	93.2960	801,412.64	160,005.93-	
					160,005.93-	I
125,000.0000	AMERICAN WATER CAPITAL CORP 4.150% 06/01/2049 DD 05/13/19	96,775.00	81.0170	101,271.25	4,496.25	
					4,496.25	I
728,000.0000	AMERICAN WATER CAPITAL CORP 5.450% 03/01/2054 DD 02/23/24	722,760.02	97.3630	708,802.64	13,957.38-	
					13,957.38-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,409,000.0000	AMGEN INC 4.400% 05/01/2045 DD 05/01/15	1,403,505.86	85.8310	1,209,358.79	194,147.07-
					194,147.07- I
988,000.0000	AMGEN INC 4.663% 06/15/2051 DD 12/15/16	1,187,257.59	85.8280	847,980.64	339,276.95-
					339,276.95- I
938,000.0000	AMGEN INC 3.150% 02/21/2040 DD 02/21/20	952,744.98	79.0520	741,507.76	211,237.22-
					211,237.22- I
104,000.0000	AMGEN INC 2.450% 02/21/2030 DD 02/21/20	103,963.60	93.3610	97,095.44	6,868.16-
					6,868.16- I
264,000.0000	AMGEN INC 2.000% 01/15/2032 DD 08/09/21	245,533.20	87.2340	230,297.76	15,235.44-
					15,235.44- I
2,353,000.0000	AMGEN INC 4.400% 02/22/2062 DD 02/22/22	2,098,303.14	78.4570	1,846,093.21	252,209.93-
					252,209.93- I
1,829,000.0000	AMGEN INC 4.200% 03/01/2033 DD 08/18/22	1,660,490.57	97.8980	1,790,554.42	130,063.85
					130,063.85 I
859,000.0000	AMGEN INC 5.600% 03/02/2043 DD 03/02/23	854,970.72	100.9130	866,842.67	11,871.95
					11,871.95 I
2,259,000.0000	AMGEN INC 5.650% 03/02/2053 DD 03/02/23	2,285,747.27	98.3410	2,221,523.19	64,224.08-
					64,224.08- I
982,000.0000	AMGEN INC 5.750% 03/02/2063 DD 03/02/23	974,469.87	97.9800	962,163.60	12,306.27-
					12,306.27- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,056,000.0000	AMPHENOL CORP 5.375% 11/15/2054 DD 10/31/24	1,041,766.72	97.4990	1,029,589.44	12,177.28- 12,177.28- I
625,000.0000	ANALOG DEVICES INC 2.800% 10/01/2041 DD 10/05/21	620,791.69	73.9740	462,337.50	158,454.19- 158,454.19- I
3,104,000.0000	ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	3,697,147.54	99.1950	3,079,012.80	618,134.74- 618,134.74- I
5,534,000.0000	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	5,996,945.94	92.9140	5,141,860.76	855,085.18- 855,085.18- I
492,000.0000	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 DD 01/23/19	542,949.25	103.7380	510,390.96	32,558.29- 32,558.29- I
881,000.0000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.375% 04/15/2038 DD 04/04/18	798,300.53	95.3280	839,839.68	41,539.15 41,539.15 I
1,270,000.0000	ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	1,263,053.10	97.8920	1,243,228.40	19,824.70- 19,824.70- I
1,142,000.0000	ELEVANCE HEALTH INC 5.850% 11/01/2064 DD 10/31/24	1,138,665.36	98.5180	1,125,075.56	13,589.80- 13,589.80- I
592,000.0000	APPLE INC 3.850% 05/04/2043 DD 05/03/13	631,441.73	84.7260	501,577.92	129,863.81- 129,863.81- I
1,717,000.0000	APPLE INC 4.375% 05/13/2045 DD 05/13/15	2,169,549.69	89.4240	1,535,410.08	634,139.61- 634,139.61- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,844,000.0000	APPLE INC 3.250% 02/23/2026 DD 02/23/16	1,807,424.44	99.8990	1,842,137.56	34,713.12
					34,713.12 I
951,000.0000	APPLE INC 3.750% 09/12/2047 DD 09/12/17	738,898.47	79.2310	753,486.81	14,588.34
					14,588.34 I
988,000.0000	APPLE INC 2.650% 05/11/2050 DD 05/11/20	984,167.19	62.7620	620,088.56	364,078.63-
					364,078.63- I
1,951,000.0000	APPLE INC 1.200% 02/08/2028 DD 02/08/21	1,850,407.21	95.1350	1,856,083.85	5,676.64
					5,676.64 I
2,636,000.0000	APPLE INC 2.650% 02/08/2051 DD 02/08/21	2,555,860.57	62.0960	1,636,850.56	919,010.01-
					919,010.01- I
2,924,000.0000	APPLE INC 3.950% 08/08/2052 DD 08/08/22	2,572,799.35	79.6680	2,329,492.32	243,307.03-
					243,307.03- I
760,000.0000	APPLE INC 4.100% 08/08/2062 DD 08/08/22	751,685.86	78.8250	599,070.00	152,615.86-
					152,615.86- I
751,000.0000	APPLIED MATERIALS INC 5.850% 06/15/2041 DD 06/08/11	975,653.21	106.5480	800,175.48	175,477.73-
					175,477.73- I
1,280,000.0000	APTIV SWISS HOLDINGS LTD 5.750% 09/13/2054 DD 09/13/24	1,273,292.80	96.8010	1,239,052.80	34,240.00-
					34,240.00- I
1,127,000.0000	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	1,119,967.52	96.3530	1,085,898.31	34,069.21-
					34,069.21- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,000,000.0000	ARTHUR J GALLAGHER & CO 4.490% 01/30/2040 DD 01/30/20	2,000,000.00	88.8700	1,777,400.00	222,600.00-
					222,600.00- I
658,000.0000	ATLANTIC CITY ELECTRIC CO 2.300% 03/15/2031 DD 03/10/21	645,498.00	90.7360	597,042.88	48,455.12-
					48,455.12- I
1,096,000.0000	AUTOZONE INC 4.750% 08/01/2032 DD 08/01/22	1,054,987.68	101.0260	1,107,244.96	52,257.28
					52,257.28 I
357,000.0000	AVIATION CAPITAL GROUP LL 144A 5.125% 04/10/2030 DD 03/24/25	348,774.72	101.6330	362,829.81	14,055.09
					14,055.09 I
667,000.0000	BAT CAPITAL CORP 7.079% 08/02/2043 DD 08/02/23	670,149.13	112.6890	751,635.63	81,486.50
					81,486.50 I
496,000.0000	BAE SYSTEMS PLC 144A 5.800% 10/11/2041 DD 10/11/11	511,996.00	104.0300	515,988.80	3,992.80
					3,992.80 I
931,000.0000	BAE SYSTEMS HOLDINGS INC 144A 4.750% 10/07/2044 DD 10/07/14	850,150.11	92.0410	856,901.71	6,751.60
					6,751.60 I
1,853,000.0000	BAT CAPITAL CORP 3.557% 08/15/2027 DD 08/15/18	1,833,358.54	99.2460	1,839,028.38	5,669.84
					5,669.84 I
2,145,000.0000	BAT CAPITAL CORP 3.984% 09/25/2050 DD 09/25/20	1,525,800.04	73.1060	1,568,123.70	42,323.66
					42,323.66 I
6,571,428.5700	BSCH ISSUER (II) LP 6.950% 04/30/2048 DD 04/17/23	6,571,428.57	109.5600	7,199,657.14	628,228.57
					628,228.57 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
3,428,571.4300	BSCH ISSUER (I) L P 6.950% 04/30/2048 DD 04/17/23	3,428,571.43	109.5600	3,756,342.86	327,771.43	
					327,771.43	I
5,550,000.0000	BALLYROCK CLO 15 LT 1A BR 144A VAR RT 01/15/2038 DD 01/15/25	5,550,000.00	100.0700	5,553,885.00	3,885.00	
					3,885.00	I
2,800,000.0000	BALLYROCK CLO 17 L 17A BR 144A VAR RT 10/20/2038 DD 11/13/25	2,800,000.00	100.1000	2,802,800.00	2,800.00	
					2,800.00	I
1,098,000.0000	BALTIMORE GAS AND ELECTRIC CO 5.400% 06/01/2053 DD 05/10/23	1,097,748.23	96.4840	1,059,394.32	38,353.91-	
					38,353.91-	I
2,937,000.0000	BANK OF AMERICA CORP VAR RT 12/20/2028 DD 12/20/17	2,861,236.56	98.8620	2,903,576.94	42,340.38	
					42,340.38	I
3,759,000.0000	BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	4,231,742.61	89.5180	3,364,981.62	866,760.99-	
					866,760.99-	I
257,000.0000	BANK OF AMERICA CORP VAR RT 07/23/2030 DD 07/23/19	232,713.50	96.6550	248,403.35	15,689.85	
					15,689.85	I
2,636,000.0000	BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	3,021,517.36	80.5320	2,122,823.52	898,693.84-	
					898,693.84-	I
1,726,000.0000	BANK OF AMERICA CORP VAR RT 04/29/2031 DD 04/29/20	1,612,252.58	93.2430	1,609,374.18	2,878.40-	
					2,878.40-	I
421,000.0000	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	428,725.35	74.0100	311,582.10	117,143.25-	
					117,143.25-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
4,256,000.0000	BANK OF AMERICA CORP VAR RT 07/22/2027 DD 04/22/21	4,124,319.36	98.7300	4,201,948.80	77,629.44
					77,629.44 I
2,753,000.0000	BANK OF AMERICA CORP VAR RT 04/22/2032 DD 04/22/21	2,341,178.04	91.8580	2,528,850.74	187,672.70
					187,672.70 I
2,306,000.0000	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	1,827,801.58	79.1990	1,826,328.94	1,472.64-
					1,472.64- I
1,933,000.0000	BANK OF AMERICA CORP VAR RT 06/14/2029 DD 06/14/21	1,815,302.34	95.4210	1,844,487.93	29,185.59
					29,185.59 I
1,525,000.0000	BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	1,441,661.23	89.4990	1,364,859.75	76,801.48-
					76,801.48- I
42,000.0000	BANK OF AMERICA CORP VAR RT 02/04/2033 DD 02/04/22	36,109.08	91.5830	38,464.86	2,355.78
					2,355.78 I
1,804,000.0000	BANK OF AMERICA CORP VAR RT 04/27/2028 DD 04/27/22	1,797,349.80	100.4090	1,811,378.36	14,028.56
					14,028.56 I
262,000.0000	BANK OF AMERICA CORP VAR RT 04/27/2033 DD 04/27/22	261,360.97	99.9280	261,811.36	450.39
					450.39 I
872,000.0000	BANK OF AMERICA CORP VAR RT 09/15/2034 DD 09/15/23	869,225.43	106.8830	932,019.76	62,794.33
					62,794.33 I
54,000.0000	BANK OF NEW YORK MELLON CORP/T VAR RT 06/06/2036 DD 06/10/25	54,557.14	103.7950	56,049.30	1,492.16
					1,492.16 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
938,000.0000	BARCLAYS PLC VAR RT 08/11/2046 DD 08/11/25	968,137.94	102.8090	964,348.42	3,789.52-
					3,789.52- I
625,000.0000	BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	702,981.25	102.2020	638,762.50	64,218.75-
					64,218.75- I
720,000.0000	BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	779,163.96	102.0130	734,493.60	44,670.36-
					44,670.36- I
250,000.0000	BARTON CAP CORP DISC 02/02/2026	249,102.78	99.6411	249,102.78	0.00
3,000,000.0000	BASIN ELEC PWR COOP 4.740% 06/15/2044 DD 07/07/15	3,000,000.00	89.6100	2,688,300.00	311,700.00-
					311,700.00- I
500,000.0000	BEECHWOOD PARK CL 1A C2RR 144A VAR RT 01/17/2035 DD 11/14/25	500,000.00	100.1300	500,650.00	650.00
					650.00 I
938,000.0000	BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	1,053,619.31	87.3400	819,249.20	234,370.11-
					234,370.11- I
1,205,000.0000	BECTON DICKINSON & CO 4.693% 02/13/2028 DD 02/13/23	1,216,351.60	101.3490	1,221,255.45	4,903.85
					4,903.85 I
2,936,000.0000	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	2,701,911.89	77.3180	2,270,056.48	431,855.41-
					431,855.41- I
2,000,000.0000	BIF II SAFE HBR HLDGS LLC 144A 4.610% 12/31/2026 DD 12/16/16	2,000,000.00	100.3600	2,007,200.00	7,200.00
					7,200.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
988,000.0000	BIOGEN INC 3.150% 05/01/2050 DD 04/30/20	928,660.52	64.7800	640,026.40	288,634.12-
					288,634.12- I
3,100,000.0000	BIRCH GROVE CLO 3 3A A1R 144A VAR RT 01/19/2038 DD 02/05/25	3,100,000.00	100.0000	3,100,000.00	0.00
1,280,000.0000	BLACK HILLS CORP 4.350% 05/01/2033 DD 08/17/18	1,264,495.55	96.5220	1,235,481.60	29,013.95-
					29,013.95- I
233,000.0000	BLACKSTONE HOLDINGS FINAN 144A 2.500% 01/10/2030 DD 09/10/19	189,939.27	93.6210	218,136.93	28,197.66
					28,197.66 I
558,000.0000	BLACKSTONE HOLDINGS FINAN 144A 1.625% 08/05/2028 DD 08/05/21	528,292.08	94.0060	524,553.48	3,738.60-
					3,738.60- I
717,000.0000	BLACKSTONE HOLDINGS FINAN 144A 2.000% 01/30/2032 DD 08/05/21	559,792.46	86.1810	617,917.77	58,125.31
					58,125.31 I
1,346,000.0000	BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	1,331,282.91	96.1890	1,294,703.94	36,578.97-
					36,578.97- I
1,266,000.0000	BLACKROCK FUNDING INC 5.350% 01/08/2055 DD 07/26/24	1,264,142.15	97.7910	1,238,034.06	26,108.09-
					26,108.09- I
4,000,000.0000	BLUE OWL GP STAKES III FIN A B 6.320% 06/12/2029 DD 06/12/24	4,000,000.00	100.1800	4,007,200.00	7,200.00
					7,200.00 I
2,000,000.0000	BLUE OWL GP STAKES III FIN A B 6.400% 06/12/2031 DD 06/12/24	2,000,000.00	100.1700	2,003,400.00	3,400.00
					3,400.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
750,000.0000	BLUEMOUNTAIN CLO 25A BRR 144A VAR RT 01/15/2038 DD 12/20/24	750,000.00	100.5100	753,825.00	3,825.00
					3,825.00 I
1,369,000.0000	BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	1,286,175.38	98.4380	1,347,616.22	61,440.84
					61,440.84 I
1,455,000.0000	BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	1,460,668.62	112.8020	1,641,269.10	180,600.48
					180,600.48 I
3,775,000.0000	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	3,867,464.86	113.9960	4,303,349.00	435,884.14
					435,884.14 I
1,646,000.0000	BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	1,524,726.77	61.8670	1,018,330.82	506,395.95-
					506,395.95- I
1,646,000.0000	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	1,521,607.37	63.9000	1,051,794.00	469,813.37-
					469,813.37- I
938,000.0000	BRISTOL-MYERS SQUIBB CO 4.125% 06/15/2039 DD 06/15/20	936,627.89	90.9820	853,411.16	83,216.73-
					83,216.73- I
1,409,000.0000	BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	1,537,445.04	81.9700	1,154,957.30	382,487.74-
					382,487.74- I
21,000.0000	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	26,004.51	86.7770	18,223.17	7,781.34-
					7,781.34- I
731,000.0000	BRISTOL-MYERS SQUIBB CO 2.950% 03/15/2032 DD 03/02/22	728,668.56	92.7460	677,973.26	50,695.30-
					50,695.30- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,355,000.0000	BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	1,337,122.41	73.7170	998,865.35	338,257.06- 338,257.06- I
345,000.0000	BRISTOL-MYERS SQUIBB CO 5.500% 02/22/2044 DD 02/22/24	343,666.95	100.5150	346,776.75	3,109.80 3,109.80 I
841,000.0000	BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	839,172.08	98.5420	828,738.22	10,433.86- 10,433.86- I
506,000.0000	BROADCOM INC 3.459% 09/15/2026 DD 05/21/20	529,640.32	99.7220	504,593.32	25,047.00- 25,047.00- I
1,463,000.0000	BROADCOM INC 3.419% 04/15/2033 DD 10/15/25	1,420,422.28	92.8030	1,357,707.89	62,714.39- 62,714.39- I
1,367,000.0000	BROADCOM INC 3.500% 02/15/2041 DD 08/15/25	1,350,146.60	81.5630	1,114,966.21	235,180.39- 235,180.39- I
593,000.0000	BROOKFIELD FINANCE INC 3.500% 03/30/2051 DD 09/28/20	610,804.76	69.6500	413,024.50	197,780.26- 197,780.26- I
1,338,000.0000	BROOKFIELD FINANCE LLC / BROOK 3.450% 04/15/2050 DD 02/21/20	1,306,983.55	69.1280	924,932.64	382,050.91- 382,050.91- I
3,000,000.0000	BROOKFIELD WHITE PINE 4.398% 07/10/2032 DD 06/29/17	3,091,060.00	97.8200	2,934,600.00	156,460.00- 156,460.00- I
1,367,000.0000	BROWN-FORMAN CORP 4.000% 04/15/2038 DD 03/26/18	1,634,057.12	90.2000	1,233,034.00	401,023.12- 401,023.12- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
783,000.0000	BUNGE LTD FINANCE CORP 2.750% 05/14/2031 DD 05/14/21	767,191.23	91.8990	719,569.17	47,622.06-
					47,622.06- I
211,000.0000	BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	209,850.05	98.3290	207,474.19	2,375.86-
					2,375.86- I
148,000.0000	BURLINGTON NORTHERN SANTA FE L 5.400% 06/01/2041 DD 05/19/11	179,841.45	101.3850	150,049.80	29,791.65-
					29,791.65- I
3,004,000.0000	BURLINGTON NORTHERN SANTA FE L 4.400% 03/15/2042 DD 03/02/12	3,199,359.71	89.5220	2,689,240.88	510,118.83-
					510,118.83- I
497,000.0000	BURLINGTON NORTHERN SANTA FE L 4.450% 03/15/2043 DD 03/12/13	458,478.53	89.2130	443,388.61	15,089.92-
					15,089.92- I
159,000.0000	BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	146,982.63	89.1150	141,692.85	5,289.78-
					5,289.78- I
633,000.0000	BURLINGTON NORTHERN SANTA FE L 5.500% 03/15/2055 DD 06/07/24	631,166.03	98.7850	625,309.05	5,856.98-
					5,856.98- I
2,594,000.0000	CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	2,877,499.58	96.0470	2,491,459.18	386,040.40-
					386,040.40- I
513,000.0000	CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	512,245.89	79.1570	406,075.41	106,170.48-
					106,170.48- I
264,000.0000	CIGNA GROUP/THE 3.400% 03/15/2050 DD 03/16/20	259,808.69	70.1730	185,256.72	74,551.97-
					74,551.97- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
658,000.0000	CIGNA GROUP/THE 2.375% 03/15/2031 DD 03/03/21	637,174.30	90.5870	596,062.46	41,111.84- 41,111.84- I
2,307,000.0000	CIGNA GROUP/THE 5.600% 02/15/2054 DD 02/13/24	2,264,303.55	97.2930	2,244,549.51	19,754.04- 19,754.04- I
842,000.0000	CIGNA GROUP/THE 6.000% 01/15/2056 DD 09/04/25	833,942.06	103.2760	869,583.92	35,641.86 35,641.86 I
1,254,000.0000	CRH AMERICA FINANCE INC 5.600% 02/09/2056 DD 10/09/25	1,257,551.14	98.8900	1,240,080.60	17,470.54- 17,470.54- I
2,510,000.0000	CSX CORP 4.650% 03/01/2068 DD 02/20/18	2,420,898.81	82.2080	2,063,420.80	357,478.01- 357,478.01- I
1,059,000.0000	CSL FINANCE PLC 144A 3.850% 04/27/2027 DD 04/27/22	1,057,951.59	99.8980	1,057,919.82	31.77- 31.77- I
1,201,000.0000	CSL FINANCE PLC 144A 4.625% 04/27/2042 DD 04/27/22	1,205,595.12	90.5960	1,088,057.96	117,537.16- 117,537.16- I
814,000.0000	CSL FINANCE PLC 144A 4.950% 04/27/2062 DD 04/27/22	809,527.21	86.9220	707,545.08	101,982.13- 101,982.13- I
3,075,000.0000	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	3,302,733.59	94.6850	2,911,563.75	391,169.84- 391,169.84- I
1,926,000.0000	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	1,950,964.93	88.5030	1,704,567.78	246,397.15- 246,397.15- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,096,000.0000	CVS HEALTH CORP 5.300% 06/01/2033 DD 06/02/23	1,078,496.88	103.2850	1,132,003.60	53,506.72
					53,506.72 I
1,045,000.0000	CVS HEALTH CORP 6.000% 06/01/2063 DD 06/02/23	1,035,821.58	96.9200	1,012,814.00	23,007.58-
					23,007.58- I
539,000.0000	CVS HEALTH CORP 6.200% 09/15/2055 DD 08/15/25	558,700.45	101.9220	549,359.58	9,340.87-
					9,340.87- I
1,534,000.0000	CRH SMW FINANCE DAC 5.200% 05/21/2029 DD 05/21/24	1,533,125.62	103.2970	1,584,575.98	51,450.36
					51,450.36 I
1,127,000.0000	COTERRA ENERGY INC 5.900% 02/15/2055 DD 12/17/24	1,119,730.85	96.4130	1,086,574.51	33,156.34-
					33,156.34- I
4,000,000.0000	CSFV CORE II LLC 4.000% 04/01/2037 DD 04/20/22	4,000,000.00	90.8800	3,635,200.00	364,800.00-
					364,800.00- I
2,557,000.0000	CAMDEN PROPERTY TRUST 4.100% 10/15/2028 DD 10/04/18	2,586,595.02	100.4110	2,567,509.27	19,085.75-
					19,085.75- I
707,000.0000	CANADIAN NATIONAL RAILWAY CO 4.500% 11/07/2043 DD 11/07/13	694,429.54	86.9700	614,877.90	79,551.64-
					79,551.64- I
1,314,000.0000	CANADIAN NATIONAL RAILWAY CO 4.450% 01/20/2049 DD 11/07/18	1,162,942.56	85.5350	1,123,929.90	39,012.66-
					39,012.66- I
333,000.0000	CANADIAN NATURAL RESOURCES LTD 6.450% 06/30/2033 DD 09/16/02	402,866.85	108.0130	359,683.29	43,183.56-
					43,183.56- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
708,000.0000	CANADIAN NATURAL RESOURCES LTD 5.850% 02/01/2035 DD 12/01/04	844,963.56	104.2840	738,330.72	106,632.84-
					106,632.84- I
2,352,000.0000	CANADIAN PACIFIC RAILWAY CO 1.750% 12/02/2026 DD 12/02/21	2,300,220.36	98.0530	2,306,206.56	5,986.20
					5,986.20 I
659,000.0000	CANADIAN PACIFIC RAILWAY CO 3.500% 05/01/2050 DD 04/19/23	505,548.68	72.2870	476,371.33	29,177.35-
					29,177.35- I
1,646,000.0000	CANADIAN PACIFIC RAILWAY CO 4.200% 11/15/2069 DD 04/19/23	1,327,623.97	74.6070	1,228,031.22	99,592.75-
					99,592.75- I
1,878,000.0000	CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	1,833,349.16	98.1250	1,842,787.50	9,438.34
					9,438.34 I
365,000.0000	CARDINAL HEALTH INC 5.450% 02/15/2034 DD 02/20/24	364,751.80	104.0800	379,892.00	15,140.20
					15,140.20 I
551,000.0000	CARGILL INC 144A 3.875% 05/23/2049 DD 05/23/19	542,916.83	77.9040	429,251.04	113,665.79-
					113,665.79- I
776,000.0000	CARGILL INC 144A 3.625% 04/22/2027 DD 04/22/22	771,894.96	99.7430	774,005.68	2,110.72
					2,110.72 I
344,000.0000	CARGILL INC 144A 4.375% 04/22/2052 DD 04/22/22	341,873.75	83.2600	286,414.40	55,459.35-
					55,459.35- I
1,000,000.0000	CARMAX AUTO SUPERTORES INC 4.170% 04/27/2026 DD 04/27/16	1,000,000.00	99.9700	999,700.00	300.00-
					300.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
5,500,000.0000	CARLYLE US CLO 202 6A A2R 144A VAR RT 01/15/2038 DD 01/06/25	5,500,000.00	100.2600	5,514,300.00	14,300.00
					14,300.00 I
822,000.0000	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	964,754.23	85.2090	700,417.98	264,336.25-
					264,336.25- I
1,900,000.0000	DUKE ENERGY PROGRESS LLC 4.100% 03/15/2043 DD 03/12/13	2,028,481.78	84.5720	1,606,868.00	421,613.78-
					421,613.78- I
731,000.0000	CARRIER GLOBAL CORP 2.722% 02/15/2030 DD 08/15/20	723,090.58	94.2430	688,916.33	34,174.25-
					34,174.25- I
2,408,000.0000	CARRIER GLOBAL CORP 3.377% 04/05/2040 DD 10/05/20	2,034,489.08	80.9990	1,950,455.92	84,033.16-
					84,033.16- I
2,000,000.0000	CASEYS GEN STORES INC 3.770% 08/22/2028 DD 08/22/17	2,000,000.00	99.0800	1,981,600.00	18,400.00-
					18,400.00- I
229,000.0000	CATERPILLAR INC 5.500% 05/15/2055 DD 05/15/25	222,356.71	101.2790	231,928.91	9,572.20
					9,572.20 I
5,000,000.0000	CEDAR FUNDING VIII 8A BRR 144A VAR RT 01/17/2038 DD 02/20/25	5,000,000.00	100.1600	5,008,000.00	8,000.00
					8,000.00 I
7,800,000.0000	CEDAR FUNDING IV C 4A AR3 144A VAR RT 01/23/2038 DD 01/09/25	7,800,000.00	100.2200	7,817,160.00	17,160.00
					17,160.00 I
161,000.0000	CENTERPOINT ENERGY HOUSTON ELE 6.950% 03/15/2033 DD 01/07/04	212,735.97	113.7140	183,079.54	29,656.43-
					29,656.43- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
527,000.0000	CENTERPOINT ENERGY HOUSTON ELE 2.350% 04/01/2031 DD 03/11/21	522,420.37	90.6510	477,730.77	44,689.60-
					44,689.60- I
546,000.0000	CHARTER COMMUNICATIONS OPERATI 6.384% 10/23/2035 DD 10/23/16	546,000.00	103.3250	564,154.50	18,154.50
					18,154.50 I
1,186,000.0000	CHARTER COMMUNICATIONS OPERATI 6.834% 10/23/2055 DD 10/23/16	1,435,229.70	96.3810	1,143,078.66	292,151.04-
					292,151.04- I
493,000.0000	CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	484,490.46	75.3840	371,643.12	112,847.34-
					112,847.34- I
1,317,000.0000	CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	1,293,852.15	63.1900	832,212.30	461,639.85-
					461,639.85- I
2,964,000.0000	CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	2,779,504.35	59.8810	1,774,872.84	1,004,631.51-
					1,004,631.51- I
9,190.1397	CHASE FUNDING TRUST SERI 5 2A2 VAR RT 07/25/2033 DD 09/25/03	9,264.06	100.2890	9,216.70	47.36-
					47.36- I
377,000.0000	CHENIERE CORPUS CHRISTI HOLDIN 3.700% 11/15/2029 DD 05/15/20	393,844.36	97.7440	368,494.88	25,349.48-
					25,349.48- I
3,000,000.0000	CHICAGO PKG METERS LLC 5.420% 12/30/2038 DD 01/30/19	3,000,000.00	96.6200	2,898,600.00	101,400.00-
					101,400.00- I
938,000.0000	CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	918,792.13	61.6740	578,502.12	340,290.01-
					340,290.01- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
120,000.0000	CION ARES DIVERSIFIED CR FD 6.350% 06/07/2029 DD 05/22/24	3,000,000.00	25.9200	3,110,400.00	110,400.00
					110,400.00 I
2,426,000.0000	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	3,293,517.78	103.9070	2,520,783.82	772,733.96-
					772,733.96- I
791,000.0000	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	792,010.31	96.2650	761,456.15	30,554.16-
					30,554.16- I
781,000.0000	CISCO SYSTEMS INC 5.350% 02/26/2064 DD 02/26/24	781,497.17	94.8910	741,098.71	40,398.46-
					40,398.46- I
686,000.0000	CISCO SYSTEMS INC 5.500% 02/24/2055 DD 02/24/25	683,701.90	99.2070	680,560.02	3,141.88-
					3,141.88- I
563,000.0000	CITIGROUP INC 4.650% 07/23/2048 DD 07/23/18	562,729.76	88.5570	498,575.91	64,153.85-
					64,153.85- I
3,759,000.0000	CITIGROUP INC VAR RT 03/26/2041 DD 03/26/20	4,688,108.61	100.3880	3,773,584.92	914,523.69-
					914,523.69- I
1,229,000.0000	CITIGROUP INC VAR RT 05/25/2034 DD 05/25/23	1,231,363.54	106.3600	1,307,164.40	75,800.86
					75,800.86 I
686,000.0000	CITIGROUP INC VAR RT 03/04/2056 DD 03/04/25	686,000.00	99.9040	685,341.44	658.56-
					658.56- I
1,000,000.0000	CLARION LION PPTYS FD HLDGS L 5.750% 06/01/2033 DD 06/01/23	1,000,000.00	105.8400	1,058,400.00	58,400.00
					58,400.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
964,000.0000	CLEVELAND ELECTRIC ILLUMINATIN 5.950% 12/15/2036 DD 12/11/06	1,204,549.85	105.2010	1,014,137.64	190,412.21- 190,412.21- I
8,000,000.0000	CLIFFWATER CORP LENDING FD 4.100% 03/28/2027 DD 03/18/22	8,000,000.00	100.2600	8,020,800.00	20,800.00 20,800.00 I
1,533,000.0000	COCA-COLA CO/THE 2.600% 06/01/2050 DD 05/01/20	1,029,869.40	62.2020	953,556.66	76,312.74- 76,312.74- I
1,479,000.0000	COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	1,479,729.04	97.5510	1,442,779.29	36,949.75- 36,949.75- I
765,000.0000	COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	779,672.43	96.8840	741,162.60	38,509.83- 38,509.83- I
801,000.0000	COLONIAL PIPELINE CO 144A 4.250% 04/15/2048 DD 03/29/18	791,596.26	77.3770	619,789.77	171,806.49- 171,806.49- I
1,000,000.0000	COLORCON INC 4.070% 06/29/2032 DD 06/29/22	1,000,000.00	97.1300	971,300.00	28,700.00- 28,700.00- I
533,000.0000	COMCAST CORP 4.250% 01/15/2033 DD 01/14/13	613,067.26	97.9830	522,249.39	90,817.87- 90,817.87- I
2,883,000.0000	COMCAST CORP 3.200% 07/15/2036 DD 07/19/16	2,890,863.98	85.4880	2,464,619.04	426,244.94- 426,244.94- I
547,000.0000	COMCAST CORP 4.000% 08/15/2047 DD 08/07/17	627,720.79	75.7600	414,407.20	213,313.59- 213,313.59- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,717,000.0000	COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	1,847,816.49	75.1480	1,290,291.16	557,525.33-
					557,525.33- I
451,000.0000	COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	483,902.44	74.0090	333,780.59	150,121.85-
					150,121.85- I
1,409,000.0000	COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	1,369,521.83	75.4630	1,063,273.67	306,248.16-
					306,248.16- I
1,367,000.0000	COMCAST CORP 3.250% 11/01/2039 DD 11/05/19	1,453,537.93	78.3240	1,070,689.08	382,848.85-
					382,848.85- I
1,367,000.0000	COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	1,620,674.19	82.6460	1,129,770.82	490,903.37-
					490,903.37- I
378,000.0000	COMCAST CORP 1.950% 01/15/2031 DD 05/28/20	313,762.68	89.2020	337,183.56	23,420.88
					23,420.88 I
406,000.0000	COMCAST CORP 1.500% 02/15/2031 DD 08/25/20	334,239.50	87.0550	353,443.30	19,203.80
					19,203.80 I
1,355,000.0000	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	1,178,421.44	58.8460	797,363.30	381,058.14-
					381,058.14- I
1,010,000.0000	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	985,665.67	56.4180	569,821.80	415,843.87-
					415,843.87- I
587,000.0000	COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	370,070.85	54.4260	319,480.62	50,590.23-
					50,590.23- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
605,000.0000	COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	603,673.74	90.1230	545,244.15	58,429.59-
					58,429.59- I
1,486,000.0000	COMCAST CORP 5.500% 05/15/2064 DD 05/09/23	1,488,224.51	89.8050	1,334,502.30	153,722.21-
					153,722.21- I
478,000.0000	COMCAST CORP 5.300% 05/15/2035 DD 05/08/25	479,281.04	102.4310	489,620.18	10,339.14
					10,339.14 I
1,650,000.0000	COMISION FED DE ELEC'D 4.390% 09/29/2036 DD 09/29/16	1,650,000.00	98.4400	1,624,260.00	25,740.00-
					25,740.00- I
520,000.0000	COMMONWEALTH BANK OF AUST 144A VAR RT 09/12/2034 DD 09/12/19	529,937.20	96.5220	501,914.40	28,022.80-
					28,022.80- I
139,000.0000	COMMONWEALTH EDISON CO 5.900% 03/15/2036 DD 03/06/06	148,709.15	107.5950	149,557.05	847.90
					847.90 I
1,251,000.0000	COMMONWEALTH EDISON CO 3.650% 06/15/2046 DD 06/27/16	916,019.73	76.6710	959,154.21	43,134.48
					43,134.48 I
10,000,000.0000	CONCORD MINUTEMEN DISC 01/09/2026	9,968,583.33	99.6858	9,968,583.33	0.00
132,000.0000	CONOCOPHILLIPS CO 4.150% 11/15/2034 DD 11/12/14	132,526.68	95.0870	125,514.84	7,011.84-
					7,011.84- I
1,076,000.0000	CONOCOPHILLIPS CO 3.800% 03/15/2052 DD 03/08/22	919,426.06	73.7230	793,259.48	126,166.58-
					126,166.58- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
987,000.0000	CONOCOPHILLIPS CO 5.300% 05/15/2053 DD 05/23/23	984,230.02	93.4560	922,410.72	61,819.30-
					61,819.30- I
1,002,000.0000	CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	1,001,749.62	96.7800	969,735.60	32,014.02-
					32,014.02- I
816,000.0000	CONOCOPHILLIPS CO 5.650% 01/15/2065 DD 12/05/24	815,657.28	96.3800	786,460.80	29,196.48-
					29,196.48- I
1,298,000.0000	CONOCOPHILLIPS CO 6.600% 10/01/2037 DD 04/01/25	1,445,323.00	113.0750	1,467,713.50	22,390.50
					22,390.50 I
9,440,000.0000	CONSOLIDATED EDIS DISC 02/09/2026	9,385,767.20	99.4255	9,385,767.20	0.00
363,000.0000	CONSOLIDATED EDISON CO OF NEW 5.300% 03/01/2035 DD 03/10/05	410,059.32	103.1610	374,474.43	35,584.89-
					35,584.89- I
1,103,000.0000	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	962,244.43	84.5530	932,619.59	29,624.84-
					29,624.84- I
2,360,000.0000	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	2,909,074.68	86.3750	2,038,450.00	870,624.68-
					870,624.68- I
1,012,000.0000	CONSTELLATION ENERGY GENERATIO 6.500% 10/01/2053 DD 09/29/23	1,017,570.56	109.2690	1,105,802.28	88,231.72
					88,231.72 I
1,581,000.0000	COREBRIDGE FINANCIAL INC 3.650% 04/05/2027 DD 04/05/23	1,578,786.60	99.3890	1,571,340.09	7,446.51-
					7,446.51- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
490,000.0000	COREBRIDGE FINANCIAL INC 3.900% 04/05/2032 DD 04/05/23	448,112.45	95.1360	466,166.40	18,053.95
					18,053.95 I
296,000.0000	COREBRIDGE FINANCIAL INC 6.050% 09/15/2033 DD 03/15/24	314,874.23	106.3400	314,766.40	107.83-
					107.83- I
2,864,000.0000	CORNING INC 4.750% 03/15/2042 DD 02/21/12	2,671,739.68	92.1080	2,637,973.12	33,766.56-
					33,766.56- I
1,831,000.0000	CORNING INC 5.850% 11/15/2068 DD 11/06/18	1,787,916.57	97.4840	1,784,932.04	2,984.53-
					2,984.53- I
590,000.0000	COPT DEFENSE PROPERTIES LP 2.250% 03/15/2026 DD 09/17/20	590,454.30	99.5600	587,404.00	3,050.30-
					3,050.30- I
844,000.0000	UBS GROUP AG 144A VAR RT 01/12/2029 DD 01/12/18	810,371.31	99.4570	839,417.08	29,045.77
					29,045.77 I
1,222,000.0000	CROWN CASTLE INC 3.700% 06/15/2026 DD 05/06/16	1,238,708.26	99.7750	1,219,250.50	19,457.76-
					19,457.76- I
1,096,000.0000	CROWN CASTLE INC 5.800% 03/01/2034 DD 12/06/23	1,113,163.36	105.0050	1,150,854.80	37,691.44
					37,691.44 I
1,294,000.0000	CUBESMART LP 2.250% 12/15/2028 DD 11/30/21	1,234,375.46	94.9040	1,228,057.76	6,317.70-
					6,317.70- I
1,807,000.0000	CUMMINS INC 2.600% 09/01/2050 DD 08/24/20	1,549,006.24	60.6540	1,096,017.78	452,988.46-
					452,988.46- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,659,000.0000	CUMMINS INC 5.450% 02/20/2054 DD 02/20/24	1,649,456.56	98.8540	1,639,987.86	9,468.70- 9,468.70- I
2,000,000.0000	CYPRESS SEMICONDUCTOR CORP 3.270% 06/16/2033 DD 06/16/21	2,000,000.00	90.2900	1,805,800.00	194,200.00- 194,200.00- I
1,127,000.0000	DANSKE BANK A/S 144A VAR RT 04/01/2028 DD 04/01/22	1,127,000.00	100.2310	1,129,603.37	2,603.37 2,603.37 I
2,351,000.0000	JOHN DEERE CAPITAL CORP 2.350% 03/08/2027 DD 03/07/22	2,321,423.08	98.3760	2,312,819.76	8,603.32- 8,603.32- I
1,000,000.0000	DELAWARE NORTH COS INC 4.290% 12/20/2032 DD 12/20/17	1,000,000.00	95.1300	951,300.00	48,700.00- 48,700.00- I
1,000,000.0000	DELAWARE NORTH COS INC 4.220% 06/26/2034 DD 06/26/19	1,000,000.00	92.5200	925,200.00	74,800.00- 74,800.00- I
1,064,000.0000	DELL INTERNATIONAL LLC / EMC C 3.375% 12/15/2041 DD 06/15/23	1,059,695.02	76.2490	811,289.36	248,405.66- 248,405.66- I
812,000.0000	DELL INTERNATIONAL LLC / EMC C 8.100% 07/15/2036 DD 01/15/21	885,849.05	121.4290	986,003.48	100,154.43 100,154.43 I
10,000,000.0000	DELOITTE LLP 5.320% 05/30/2038 DD 05/31/23	10,000,000.00	97.4800	9,748,000.00	252,000.00- 252,000.00- I
729,000.0000	DEUTSCHE TELEKOM INTERNAT 144A 4.875% 03/06/2042 DD 03/06/12	764,903.25	92.3660	673,348.14	91,555.11- 91,555.11- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
729,000.0000	DEUTSCHE TELEKOM AG 144A 3.625% 01/21/2050 DD 01/21/20	721,748.49	72.3870	527,701.23	194,047.26-
					194,047.26- I
1,317,000.0000	DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	1,344,268.55	80.4340	1,059,315.78	284,952.77-
					284,952.77- I
840,000.0000	DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	884,800.94	101.3780	851,575.20	33,225.74-
					33,225.74- I
615,000.0000	DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	614,928.16	94.8790	583,505.85	31,422.31-
					31,422.31- I
728,000.0000	DIAMONDBACK ENERGY INC 5.900% 04/18/2064 DD 04/18/24	727,990.87	94.7850	690,034.80	37,956.07-
					37,956.07- I
1,530,000.0000	TWDC ENTERPRISES 18 CORP 4.125% 12/01/2041 DD 12/02/11	1,533,302.41	87.4980	1,338,719.40	194,583.01-
					194,583.01- I
395,000.0000	WALT DISNEY CO/THE 5.400% 10/01/2043 DD 10/01/19	411,947.92	100.2400	395,948.00	15,999.92-
					15,999.92- I
567,000.0000	WALT DISNEY CO/THE 4.750% 09/15/2044 DD 09/15/19	665,201.88	91.5100	518,861.70	146,340.18-
					146,340.18- I
914,000.0000	WALT DISNEY CO/THE 2.000% 09/01/2029 DD 09/06/19	780,354.92	93.5750	855,275.50	74,920.58
					74,920.58 I
300,000.0000	WALT DISNEY CO/THE 1.750% 01/13/2026 DD 05/13/20	298,707.00	99.9420	299,826.00	1,119.00
					1,119.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
683,000.0000	WALT DISNEY CO/THE 3.500% 05/13/2040 DD 05/13/20	688,073.97	84.0220	573,870.26	114,203.71-
					114,203.71- I
1,355,000.0000	DOLLAR GENERAL CORP 5.500% 11/01/2052 DD 09/20/22	1,353,043.66	95.5510	1,294,716.05	58,327.61-
					58,327.61- I
519,000.0000	DOMINION ENERGY SOUTH CAROLINA 2.300% 12/01/2031 DD 11/29/21	505,480.05	89.3220	463,581.18	41,898.87-
					41,898.87- I
2,375,000.0000	DOMINION ENERGY INC 5.950% 06/15/2035 DD 06/20/05	2,885,480.33	106.6800	2,533,650.00	351,830.33-
					351,830.33- I
1,564,000.0000	DOW CHEMICAL CO/THE 4.375% 11/15/2042 DD 11/14/12	1,676,511.65	79.3140	1,240,470.96	436,040.69-
					436,040.69- I
1,095,000.0000	DOW CHEMICAL CO/THE 4.625% 10/01/2044 DD 09/16/14	1,220,768.57	80.4640	881,080.80	339,687.77-
					339,687.77- I
6,940,000.0000	DUKE ENERGY CORP DISC 01/26/2026	6,909,570.03	99.5615	6,909,570.03	0.00
3,000,000.0000	DUKE ENERGY CORP DISC 02/05/2026	2,985,846.67	99.5282	2,985,846.67	0.00
3,000,000.0000	DUKE ENERGY CORP DISC 02/09/2026	2,982,951.67	99.4317	2,982,951.67	0.00
687,000.0000	DUKE ENERGY INDIANA LLC 4.200% 03/15/2042 DD 03/15/12	756,890.22	85.9380	590,394.06	166,496.16-
					166,496.16- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,823,000.0000	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	1,932,039.67	88.1520	1,607,010.96	325,028.71-
					325,028.71- I
2,796,000.0000	DUKE ENERGY CAROLINAS LLC 4.000% 09/30/2042 DD 09/21/12	3,175,401.82	84.1480	2,352,778.08	822,623.74-
					822,623.74- I
412,000.0000	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	412,168.92	78.8180	324,730.16	87,438.76-
					87,438.76- I
88,000.0000	DUKE ENERGY OHIO INC 3.700% 06/15/2046 DD 06/23/16	69,241.04	76.3800	67,214.40	2,026.64-
					2,026.64- I
406,000.0000	DUKE ENERGY OHIO INC 5.650% 04/01/2053 DD 03/22/23	405,982.80	99.1460	402,532.76	3,450.04-
					3,450.04- I
2,074,000.0000	DUKE ENERGY PROGRESS LLC 4.150% 12/01/2044 DD 11/20/14	2,322,738.50	83.5490	1,732,806.26	589,932.24-
					589,932.24- I
871,000.0000	DUKE ENERGY PROGRESS LLC 5.550% 03/15/2055 DD 03/06/25	870,050.61	98.9730	862,054.83	7,995.78-
					7,995.78- I
398,000.0000	DUKE ENERGY FLORIDA LLC 6.200% 11/15/2053 DD 11/09/23	397,925.48	107.3430	427,225.14	29,299.66
					29,299.66 I
1,094,795.2200	DYAL CAP PARTNERS III ISSUER (4.400% 06/15/2040 DD 06/23/20	1,094,795.22	99.9300	1,094,028.86	766.36-
					766.36- I
3,080,000.0000	DYAL CAP PARTNERS III ISSUER 6.550% 06/15/2044 DD 03/14/24	3,080,000.00	116.4200	3,585,736.00	505,736.00
					505,736.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,905,204.7800	DYAL CAP PARTNERS III ISSUER 4.400% 06/15/2040 DD 06/23/20	1,905,204.78	99.9300	1,903,871.14	1,333.64-
					1,333.64- I
3,920,000.0000	DYAL CAP PARTNERS III ISSUER 6.550% 06/15/2044 DD 03/14/24	3,920,000.00	116.4200	4,563,664.00	643,664.00
					643,664.00 I
1,534,661.7901	EIF PIO PICO LLC SR SECD NT 4.170% 12/31/2041 DD 02/11/15	1,533,629.81	93.3300	1,432,299.85	101,329.96-
					101,329.96- I
903,000.0000	EOG RESOURCES INC 5.650% 12/01/2054 DD 11/21/24	897,681.33	98.1080	885,915.24	11,766.09-
					11,766.09- I
483,000.0000	EASTERN GAS TRANSMISSION & STO 4.800% 11/01/2043 DD 05/01/22	470,731.80	88.5970	427,923.51	42,808.29-
					42,808.29- I
659,000.0000	ECOLAB INC 2.750% 08/18/2055 DD 08/18/21	640,180.42	60.4050	398,068.95	242,111.47-
					242,111.47- I
3,000,000.0000	ECOM ATLANTIC INC 4.030% 01/21/2031 DD 01/12/21	3,000,000.00	95.7800	2,873,400.00	126,600.00-
					126,600.00- I
4,000,000.0000	ECOM ATLANTIC INC 4.800% 07/12/2032 DD 07/12/21	4,000,000.00	97.9000	3,916,000.00	84,000.00-
					84,000.00- I
960,000.0000	ELEVANCE HEALTH INC 5.125% 02/15/2053 DD 02/08/23	954,678.72	90.5900	869,664.00	85,014.72-
					85,014.72- I
1,400,000.0000	ELEVATION CLO 2023 17A BR 144A VAR RT 10/20/2036 DD 11/18/25	1,400,000.00	100.0500	1,400,700.00	700.00
					700.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
783,000.0000	EMERSON ELECTRIC CO 2.200% 12/21/2031 DD 12/21/21	755,524.53	89.3170	699,352.11	56,172.42-
					56,172.42- I
268,000.0000	ENBRIDGE INC VAR RT 03/01/2078 DD 03/01/18	268,769.71	101.1350	271,041.80	2,272.09
					2,272.09 I
1,408,000.0000	ENBRIDGE INC 1.600% 10/04/2026 DD 10/04/21	1,367,795.30	98.1980	1,382,627.84	14,832.54
					14,832.54 I
15,000,000.0000	ENBRIDGE (US) INC DISC 01/15/2026	14,942,395.83	99.6159	14,942,395.83	0.00
626,000.0000	ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	684,501.17	105.6480	661,356.48	23,144.69-
					23,144.69- I
782,000.0000	ENERGY TRANSFER LP 5.150% 02/01/2043 DD 01/22/13	769,491.12	90.2710	705,919.22	63,571.90-
					63,571.90- I
1,260,000.0000	ENERGY TRANSFER LP 6.050% 09/01/2054 DD 06/21/24	1,232,531.02	96.4580	1,215,370.80	17,160.22-
					17,160.22- I
1,263,000.0000	ENEL FINANCE INTERNATIONA 144A 7.750% 10/14/2052 DD 10/14/22	1,207,544.83	121.8980	1,539,571.74	332,026.91
					332,026.91 I
625,000.0000	ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	598,431.25	97.2940	608,087.50	9,656.25
					9,656.25 I
783,000.0000	ENERGY TRANSFER LP 3.750% 05/15/2030 DD 01/22/20	810,898.29	97.4170	762,775.11	48,123.18-
					48,123.18- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
938,000.0000	ENTERGY TEXAS INC 4.500% 03/30/2039 DD 01/08/19	935,467.40	93.0190	872,518.22	62,949.18-
					62,949.18- I
439,000.0000	ENTERGY TEXAS INC 5.800% 09/01/2053 DD 08/11/23	438,681.20	100.0850	439,373.15	691.95
					691.95 I
14,700,000.0000	ENTERGY CORP DISC 03/09/2026	14,569,014.44	99.1089	14,569,014.44	0.00
1,409,000.0000	ENTERGY ARKANSAS LLC 4.200% 04/01/2049 DD 03/19/19	1,454,294.93	81.0000	1,141,290.00	313,004.93-
					313,004.93- I
1,346,000.0000	ENTERGY ARKANSAS LLC 5.750% 06/01/2054 DD 05/10/24	1,332,916.88	101.1110	1,360,954.06	28,037.18
					28,037.18 I
426,000.0000	ENTERPRISE PRODUCTS OPERATING 4.900% 05/15/2046 DD 05/07/15	424,445.10	90.6840	386,313.84	38,131.26-
					38,131.26- I
625,000.0000	ENTERPRISE PRODUCTS OPERATING 4.800% 02/01/2049 DD 10/11/18	621,187.50	88.3960	552,475.00	68,712.50-
					68,712.50- I
1,977,000.0000	ENTERPRISE PRODUCTS OPERATING 4.200% 01/31/2050 DD 07/08/19	2,045,072.86	80.5310	1,592,097.87	452,974.99-
					452,974.99- I
1,055,000.0000	ENTERPRISE PRODUCTS OPERATING 3.950% 01/31/2060 DD 01/15/20	1,059,539.07	73.3000	773,315.00	286,224.07-
					286,224.07- I
792,000.0000	ENTERPRISE PRODUCTS OPERATING 5.550% 02/16/2055 DD 08/08/24	789,845.71	97.2420	770,156.64	19,689.07-
					19,689.07- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
800,000.0000	EQUIFAX INC DISC 01/09/2026	797,467.33	99.6834	797,467.33	0.00
7,050,000.0000	EQUIFAX INC DISC 02/09/2026	7,008,532.29	99.4118	7,008,532.29	0.00
831,000.0000	EQUIFAX INC 2.350% 09/15/2031 DD 08/13/21	829,132.86	89.0410	739,930.71	89,202.15-
					89,202.15- I
384,000.0000	EQUINIX INC 2.900% 11/18/2026 DD 11/18/19	393,116.16	99.0130	380,209.92	12,906.24-
					12,906.24- I
687,000.0000	EQUINOR ASA 3.250% 11/18/2049 DD 11/18/19	739,562.37	70.0090	480,961.83	258,600.54-
					258,600.54- I
2,485,000.0000	ESSENTIAL UTILITIES INC 5.300% 05/01/2052 DD 05/20/22	2,460,047.42	93.8100	2,331,178.50	128,868.92-
					128,868.92- I
1,096,000.0000	ESSENTIAL UTILITIES INC 5.375% 01/15/2034 DD 01/08/24	1,080,623.12	103.3010	1,132,178.96	51,555.84
					51,555.84 I
1,251,000.0000	ESSEX PORTFOLIO LP 4.500% 03/15/2048 DD 03/08/18	1,456,963.52	85.2250	1,066,164.75	390,798.77-
					390,798.77- I
905,000.0000	EVERGY KANSAS CENTRAL INC 5.700% 03/15/2053 DD 03/14/23	903,964.51	99.3120	898,773.60	5,190.91-
					5,190.91- I
2,211,000.0000	EXELON CORP 4.950% 06/15/2035 DD 12/15/15	2,425,918.39	99.8300	2,207,241.30	218,677.09-
					218,677.09- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
160,000.0000	EXTRA SPACE STORAGE LP 3.500% 07/01/2026 DD 07/01/23	168,321.60	99.6940	159,510.40	8,811.20-
					8,811.20- I
1,071,000.0000	EXTRA SPACE STORAGE LP 3.875% 12/15/2027 DD 06/15/23	1,105,228.11	99.7040	1,067,829.84	37,398.27-
					37,398.27- I
859,000.0000	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	923,600.23	83.8740	720,477.66	203,122.57-
					203,122.57- I
2,051,000.0000	EXXON MOBIL CORP 2.995% 08/16/2039 DD 08/16/19	2,126,402.96	80.2560	1,646,050.56	480,352.40-
					480,352.40- I
678,000.0000	EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	664,982.32	68.5340	464,660.52	200,321.80-
					200,321.80- I
678,000.0000	EXXON MOBIL CORP 3.452% 04/15/2051 DD 04/15/20	718,795.09	71.9840	488,051.52	230,743.57-
					230,743.57- I
433,000.0000	TELEDYNE FLIR LLC 2.500% 08/01/2030 DD 08/03/20	366,924.20	92.5720	400,836.76	33,912.56
					33,912.56 I
1,250,000.0000	META PLATFORMS INC 5.625% 11/15/2055 DD 11/03/25	1,247,800.00	96.1690	1,202,112.50	45,687.50-
					45,687.50- I
905,000.0000	META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	855,762.97	81.6290	738,742.45	117,020.52-
					117,020.52- I
568,000.0000	META PLATFORMS INC 4.650% 08/15/2062 DD 08/09/22	564,288.85	81.1340	460,841.12	103,447.73-
					103,447.73- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
640,000.0000	META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	643,464.38	96.0570	614,764.80	28,699.58- 28,699.58- I
1,417,000.0000	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	1,421,510.53	96.3720	1,365,591.24	55,919.29- 55,919.29- I
902,000.0000	META PLATFORMS INC 5.400% 08/15/2054 DD 08/09/24	899,734.43	93.3280	841,818.56	57,915.87- 57,915.87- I
1,022,000.0000	META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	1,021,228.98	93.0820	951,298.04	69,930.94- 69,930.94- I
1,250,000.0000	META PLATFORMS INC 5.750% 11/15/2065 DD 11/03/25	1,248,600.00	95.7570	1,196,962.50	51,637.50- 51,637.50- I
1,538,000.0000	FEDEX CORP 4.100% 04/15/2043 DD 04/15/25	1,214,804.68	80.7230	1,241,519.74	26,715.06 26,715.06 I
911,400.3160	FEDERAL EXPRESS CORP 2020-1 PA 1.875% 08/20/2035 DD 08/13/20	873,185.29	87.3520	796,126.40	77,058.89- 77,058.89- I
1,677,000.0000	FIDELITY NATIONAL INFORMATION 1.150% 03/01/2026 DD 03/02/21	1,604,302.05	99.5160	1,668,883.32	64,581.27 64,581.27 I
1,500,000.0000	FIDELITY NATIONAL INFORMATION 3.100% 03/01/2041 DD 03/02/21	1,490,925.00	74.3990	1,115,985.00	374,940.00- 374,940.00- I
178,000.0000	WACHOVIA CORP 6.550% 10/15/2035 DD 10/15/95	233,915.14	110.5150	196,716.70	37,198.44- 37,198.44- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
365,000.0000	FISERV INC 3.500% 07/01/2029 DD 06/24/19	378,837.15	97.0410	354,199.65	24,637.50- 24,637.50- I
814,000.0000	FISERV INC 4.400% 07/01/2049 DD 06/24/19	809,018.32	78.7450	640,984.30	168,034.02- 168,034.02- I
2,277,900.0000	FLNG LIQUEFACTION 2 LLC 144A 4.125% 03/31/2038 DD 07/20/16	2,277,900.00	93.1040	2,120,816.02	157,083.98- 157,083.98- I
757,716.4100	FLORIDA PIPELINE HLDGS LLC 2.920% 08/15/2038 SR NT SER A	757,716.41	90.2200	683,611.75	74,104.66- 74,104.66- I
1,359,000.0000	FLORIDA POWER & LIGHT CO 5.650% 02/01/2037 DD 01/18/06	1,830,995.70	107.0940	1,455,407.46	375,588.24- 375,588.24- I
131,000.0000	FLORIDA POWER & LIGHT CO 5.950% 02/01/2038 DD 01/16/08	190,136.02	108.8000	142,528.00	47,608.02- 47,608.02- I
457,000.0000	FLORIDA POWER & LIGHT CO 5.700% 03/15/2055 DD 02/21/25	455,862.07	101.7090	464,810.13	8,948.06 8,948.06 I
317,000.0000	DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	370,023.72	82.5310	261,623.27	108,400.45- 108,400.45- I
1,048,000.0000	FLOWERS FOODS INC 6.200% 03/15/2055 DD 02/14/25	1,040,978.40	94.1180	986,356.64	54,621.76- 54,621.76- I
3,000,000.0000	FOOTBALL CLUB TERM NTS 2021-XI 3.130% 10/05/2036 DD 04/27/21	3,000,000.00	84.7600	2,542,800.00	457,200.00- 457,200.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
2,000,000.0000	FOOTBALL CLUB TERM NTS 2023-XV 5.470% 10/05/2033 DD 03/28/23	2,000,000.00	105.2300	2,104,600.00	104,600.00	
					104,600.00	I
2,000,000.0000	FOOTBALL CLUB TERM NTS 2023-XV 5.570% 10/05/2035 DD 03/28/23	2,000,000.00	105.0300	2,100,600.00	100,600.00	
					100,600.00	I
2,000,000.0000	FOOTBALL CLUB TERM NTS 2023-XV 5.670% 10/05/2038 DD 03/28/23	2,000,000.00	104.8400	2,096,800.00	96,800.00	
					96,800.00	I
1,545,000.0000	FORD MOTOR CREDIT CO LLC 6.125% 03/08/2034 DD 03/08/24	1,513,682.85	101.7850	1,572,578.25	58,895.40	
					58,895.40	I
384,000.0000	FORTINET INC 1.000% 03/15/2026 DD 03/05/21	367,311.36	99.3400	381,465.60	14,154.24	
					14,154.24	I
1,096,000.0000	FORTUNE BRANDS INNOVATIONS INC 5.875% 06/01/2033 DD 06/14/23	1,114,193.60	105.8090	1,159,666.64	45,473.04	
					45,473.04	I
5,000,000.0000	FOUNDRY JV HOLDCO LLC 5.720% 01/25/2038 DD 05/31/23	5,000,000.00	102.4400	5,122,000.00	122,000.00	
					122,000.00	I
1,435,750.9465	FRISCO HQ OPERATIONS LLC 4.130% 12/15/2037 DD 08/22/17	1,435,750.96	92.0300	1,321,321.60	114,429.36-	
					114,429.36-	I
2,418,000.0000	GATX CORP 6.050% 06/05/2054 DD 06/05/24	2,459,228.09	101.5560	2,455,624.08	3,604.01-	
					3,604.01-	I
1,406,000.0000	GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	1,660,416.60	91.9250	1,292,465.50	367,951.10-	
					367,951.10-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,196,000.0000	GENERAL MOTORS CO 5.000% 04/01/2035 DD 11/12/14	1,180,339.23	97.8840	1,170,692.64	9,646.59-
					9,646.59- I
189,000.0000	GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	208,913.04	107.4050	202,995.45	5,917.59-
					5,917.59- I
683,000.0000	GENERAL MOTORS CO 5.150% 04/01/2038 DD 08/07/17	682,569.71	96.4490	658,746.67	23,823.04-
					23,823.04- I
625,000.0000	GENERAL MOTORS CO 5.400% 04/01/2048 DD 08/07/17	725,157.03	91.0740	569,212.50	155,944.53-
					155,944.53- I
600,000.0000	GENERAL MOTORS FINANCIAL CO IN 5.250% 03/01/2026 DD 03/01/16	648,666.00	100.0780	600,468.00	48,198.00-
					48,198.00- I
1,096,000.0000	GENERAL MOTORS FINANCIAL CO IN 2.350% 01/08/2031 DD 01/08/21	899,980.40	89.9370	985,709.52	85,729.12
					85,729.12 I
315,000.0000	GEORGIA POWER CO 2.650% 09/15/2029 DD 09/10/19	314,533.80	95.1830	299,826.45	14,707.35-
					14,707.35- I
477,000.0000	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	504,093.60	92.5030	441,239.31	62,854.29-
					62,854.29- I
859,000.0000	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	1,057,880.84	88.7070	761,993.13	295,887.71-
					295,887.71- I
1,720,000.0000	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	1,858,476.10	90.9550	1,564,426.00	294,050.10-
					294,050.10- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
850,000.0000	GILEAD SCIENCES INC 5.550% 10/15/2053 DD 09/14/23	858,355.50	99.8090	848,376.50	9,979.00- 9,979.00- I
488,000.0000	GLOBAL PAYMENTS INC 2.900% 05/15/2030 DD 05/15/20	438,780.32	92.7960	452,844.48	14,064.16 14,064.16 I
958,000.0000	GLOBAL PAYMENTS INC 1.200% 03/01/2026 DD 02/26/21	839,441.75	99.5340	953,535.72	114,093.97 114,093.97 I
1,446,000.0000	GLOBAL PAYMENTS INC 5.950% 08/15/2052 DD 08/22/22	1,442,191.34	95.8670	1,386,236.82	55,954.52- 55,954.52- I
3,000.0000	GOLDMAN SACHS GROUP INC/THE VAR RT 07/23/2035 DD 07/23/24	3,117.98	102.9250	3,087.75	30.23- 30.23- I
2,000.0000	GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2036 DD 01/28/25	2,076.52	104.0390	2,080.78	4.26 4.26 I
729,000.0000	GOLDMAN SACHS GROUP INC/THE VAR RT 01/28/2056 DD 01/28/25	730,001.72	101.5600	740,372.40	10,370.68 10,370.68 I
1,025,000.0000	GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	1,122,949.00	92.5700	948,842.50	174,106.50- 174,106.50- I
1,287,000.0000	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	1,287,000.00	78.5580	1,011,041.46	275,958.54- 275,958.54- I
10,000,000.0000	GOLUB CAP PARTNERS PRIVATE CR 4.030% 02/24/2027 DD 02/24/22	10,000,000.00	99.6000	9,960,000.00	40,000.00- 40,000.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
506,000.0000	GRAPHIC PACKAGING INTERNA 144A 1.512% 04/15/2026 DD 03/08/21	490,764.34	99.0870	501,380.22	10,615.88
					10,615.88 I
3,000,000.0000	GREAT RIV HYDRO LLC 4.940% 04/19/2032 DD 04/19/17	3,108,450.56	96.5300	2,895,900.00	212,550.56-
					212,550.56- I
600,000.0000	GREEN BRICK PARTNERS INC 3.250% 02/25/2028 DD 02/25/21	600,000.00	99.0500	594,300.00	5,700.00-
					5,700.00- I
2,036,187.1300	GRIDFLEX GENERATION LLC 5.750% 12/31/2030 DD 12/31/23	2,036,187.13	100.2400	2,041,073.98	4,886.85
					4,886.85 I
1,100,000.0000	GRUPO TELEVISA SAB 5.000% 05/13/2045 DD 05/13/14	930,600.00	66.2420	728,662.00	201,938.00-
					201,938.00- I
525,000.0000	GUARDIAN LIFE INSURANCE C 144A 4.875% 06/19/2064 DD 06/19/14	521,193.49	85.8410	450,665.25	70,528.24-
					70,528.24- I
659,000.0000	GUARDIAN LIFE INSURANCE C 144A 3.700% 01/22/2070 DD 01/22/20	641,771.37	67.1620	442,597.58	199,173.79-
					199,173.79- I
583,000.0000	HCA INC 5.500% 06/15/2047 DD 06/22/17	625,891.31	94.8320	552,870.56	73,020.75-
					73,020.75- I
1,302,000.0000	HCA INC 4.125% 06/15/2029 DD 06/12/19	1,397,189.22	99.7350	1,298,549.70	98,639.52-
					98,639.52- I
342,000.0000	HCA INC 5.125% 06/15/2039 DD 06/12/19	338,874.12	96.8420	331,199.64	7,674.48-
					7,674.48- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
625,000.0000	HCA INC 5.250% 06/15/2049 DD 06/12/19	713,059.17	90.7060	566,912.50	146,146.67-
					146,146.67- I
1,829,000.0000	HCA INC 3.625% 03/15/2032 DD 03/15/23	1,690,628.84	94.6060	1,730,343.74	39,714.90
					39,714.90 I
1,252,000.0000	HCA INC 4.625% 03/15/2052 DD 03/15/23	1,169,113.78	81.9040	1,025,438.08	143,675.70-
					143,675.70- I
750,000.0000	HCA INC 4.375% 03/15/2042 DD 03/15/23	746,164.92	85.5950	641,962.50	104,202.42-
					104,202.42- I
729,000.0000	HCA INC 6.000% 04/01/2054 DD 02/23/24	725,751.80	99.7570	727,228.53	1,476.73
					1,476.73 I
971,000.0000	HCA INC 6.100% 04/01/2064 DD 02/23/24	966,235.37	99.4730	965,882.83	352.54-
					352.54- I
469,000.0000	HCA INC 6.200% 03/01/2055 DD 02/21/25	460,942.58	102.2330	479,472.77	18,530.19
					18,530.19 I
2,919,000.0000	HSBC HOLDINGS PLC VAR RT 08/17/2029 DD 08/17/21	2,803,545.74	95.1490	2,777,399.31	26,146.43-
					26,146.43- I
1,787,000.0000	HSBC HOLDINGS PLC VAR RT 03/09/2044 DD 03/09/23	1,787,000.00	109.8760	1,963,484.12	176,484.12
					176,484.12 I
250,000.0000	HSBC USA INC DISC 01/02/2026	249,396.53	99.7586	249,396.53	0.00

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
735,000.0000	HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	795,042.15	98.8670	726,672.45	68,369.70- 68,369.70- I
2,000,000.0000	HALMA PLC 3.950% 07/12/2032 DD 07/12/22	2,000,000.00	99.4600	1,989,200.00	10,800.00- 10,800.00- I
1,808,000.0000	HANOVER INSURANCE GROUP INC/TH 4.500% 04/15/2026 DD 04/08/16	1,865,768.16	100.0200	1,808,361.60	57,406.56- 57,406.56- I
1,000,000.0000	HARDWOOD FDG LLC SER X SR NT 3.380% 06/07/2030 DD 03/30/15	1,000,000.00	96.3300	963,300.00	36,700.00- 36,700.00- I
633,000.0000	HEALTH CARE SERVICE CORP 144A 5.875% 06/15/2054 DD 06/10/24	632,034.26	96.5740	611,313.42	20,720.84- 20,720.84- I
736,000.0000	HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	722,524.20	92.9260	683,935.36	38,588.84- 38,588.84- I
2,000,000.0000	HINES GLOBAL REAL ESTATE HLDGS 6.850% 06/27/2034 DD 06/27/24	2,000,000.00	113.3200	2,266,400.00	266,400.00 266,400.00 I
2,000,000.0000	HINES GLOBAL REAL ESTATE HLDGS 7.050% 06/27/2039 DD 06/27/24	2,000,000.00	116.0100	2,320,200.00	320,200.00 320,200.00 I
625,000.0000	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	615,293.75	87.1220	544,512.50	70,781.25- 70,781.25- I
905,000.0000	HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	886,376.95	68.4030	619,047.15	267,329.80- 267,329.80- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,263,000.0000	HOME DEPOT INC/THE 3.300% 04/15/2040 DD 03/30/20	2,380,197.70	82.0020	1,855,705.26	524,492.44-
					524,492.44- I
471,000.0000	HOME DEPOT INC/THE 2.375% 03/15/2051 DD 01/07/21	263,190.09	57.5640	271,126.44	7,936.35
					7,936.35 I
239,000.0000	HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	235,615.89	96.0270	229,504.53	6,111.36-
					6,111.36- I
712,000.0000	HOME DEPOT INC/THE 5.400% 06/25/2064 DD 06/25/24	701,374.78	96.0100	683,591.20	17,783.58-
					17,783.58- I
1,882,000.0000	HONDA MOTOR CO LTD 2.534% 03/10/2027 DD 03/10/22	1,827,986.02	98.3440	1,850,834.08	22,848.06
					22,848.06 I
1,208,000.0000	HONEYWELL INTERNATIONAL INC 5.375% 03/01/2041 DD 02/17/11	1,249,484.49	103.7760	1,253,614.08	4,129.59
					4,129.59 I
1,429,000.0000	HONEYWELL INTERNATIONAL INC 5.350% 03/01/2064 DD 03/01/24	1,426,765.47	95.4320	1,363,723.28	63,042.19-
					63,042.19- I
69,000.0000	HUNTINGTON BANCSHARES INC/OH VAR RT 11/18/2039 DD 11/18/24	68,962.76	104.4250	72,053.25	3,090.49
					3,090.49 I
5,000,000.0000	IGPS LOGISTICS LLC 6.490% 04/18/2034 DD 04/18/24	5,000,000.00	109.5000	5,475,000.00	475,000.00
					475,000.00 I
905,000.0000	IDAHO POWER CO 5.800% 04/01/2054 DD 09/11/23	899,050.17	101.8520	921,760.60	22,710.43
					22,710.43 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,000,000.0000	INCITEC PIVOT LTD 4.130% 10/30/2030 DD 10/30/19	1,000,000.00	97.8700	978,700.00	21,300.00- 21,300.00- I
1,023,000.0000	INDIANA MICHIGAN POWER CO 3.250% 05/01/2051 DD 04/29/21	718,282.66	66.6500	681,829.50	36,453.16- 36,453.16- I
623,000.0000	INDIANA MICHIGAN POWER CO 5.625% 04/01/2053 DD 03/23/23	626,066.47	99.3560	618,987.88	7,078.59- 7,078.59- I
375,000.0000	INDUSTRIAL DPR FUNDI 2A 1 144A 4.600% 04/15/2027 DD 05/16/22	0.00	99.3400	372,525.00	372,525.00 372,525.00 I
1,208,000.0000	ING GROEP NV VAR RT 03/28/2028 DD 03/28/22	1,205,882.52	100.0310	1,208,374.48	2,491.96 2,491.96 I
372,000.0000	ING GROEP NV VAR RT 03/28/2033 DD 03/28/22	374,560.02	98.3520	365,869.44	8,690.58- 8,690.58- I
1,355,000.0000	INTEL CORP 3.250% 11/15/2049 DD 11/21/19	1,408,980.41	63.9900	867,064.50	541,915.91- 541,915.91- I
559,000.0000	INTEL CORP 3.100% 02/15/2060 DD 02/13/20	544,988.34	56.1340	313,789.06	231,199.28- 231,199.28- I
988,000.0000	INTEL CORP 3.200% 08/12/2061 DD 08/12/21	966,417.20	57.2960	566,084.48	400,332.72- 400,332.72- I
515,000.0000	INTEL CORP 5.625% 02/10/2043 DD 02/10/23	514,691.00	96.1780	495,316.70	19,374.30- 19,374.30- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,138,000.0000	INTEL CORP 5.700% 02/10/2053 DD 02/10/23	2,154,805.08	93.6000	2,001,168.00	153,637.08-
					153,637.08- I
1,069,000.0000	INTEL CORP 5.900% 02/10/2063 DD 02/10/23	1,087,759.92	93.9430	1,004,250.67	83,509.25-
					83,509.25- I
1,708,000.0000	INTERCONTINENTAL EXCHANGE INC 2.650% 09/15/2040 DD 08/20/20	1,711,272.63	74.4520	1,271,641.73	439,630.90-
					439,630.90- I
1,529,000.0000	INTERCONTINENTAL EXCHANGE INC 3.000% 09/15/2060 DD 08/20/20	1,167,087.06	59.9895	917,240.20	249,846.86-
					249,846.86- I
620,000.0000	INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	602,043.35	92.0447	570,677.72	31,365.63-
					31,365.63- I
1,726,000.0000	INTERNATIONAL BUSINESS MACHINE 6.500% 01/15/2028 DD 01/09/98	1,879,911.10	104.9990	1,812,282.74	67,628.36-
					67,628.36- I
628,000.0000	INTERNATIONAL BUSINESS MACHINE 2.850% 05/15/2040 DD 05/07/20	619,217.63	75.6390	475,012.92	144,204.71-
					144,204.71- I
899,000.0000	INTERNATIONAL BUSINESS MACHINE 4.900% 07/27/2052 DD 07/27/22	882,554.60	88.3560	794,320.44	88,234.16-
					88,234.16- I
574,000.0000	INTERNATIONAL BUSINESS MACHINE 4.800% 02/10/2030 DD 02/10/25	571,543.28	102.3900	587,718.60	16,175.32
					16,175.32 I
2,284,000.0000	INTERNATIONAL BUSINESS MACHINE 5.700% 02/10/2055 DD 02/10/25	2,281,716.00	98.9400	2,259,789.60	21,926.40-
					21,926.40- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,367,000.0000	INTERNATIONAL PAPER CO 6.000% 11/15/2041 DD 11/16/11	1,733,530.99	103.8320	1,419,383.44	314,147.55- 314,147.55- I
580,000.0000	INTERNATIONAL PAPER CO 4.800% 06/15/2044 DD 06/10/14	671,341.88	88.3990	512,714.20	158,627.68- 158,627.68- I
76,000.0000	INTERNATIONAL PAPER CO 4.350% 08/15/2048 DD 08/09/17	65,351.64	81.1130	61,645.88	3,705.76- 3,705.76- I
1,909,000.0000	INTUIT INC 5.500% 09/15/2053 DD 09/15/23	1,899,742.41	98.7520	1,885,175.68	14,566.73- 14,566.73- I
1,096,000.0000	INVITATION HOMES OPERATING PAR 4.150% 04/15/2032 DD 04/05/22	999,080.72	97.3750	1,067,230.00	68,149.28 68,149.28 I
859,000.0000	ITC HOLDINGS CORP 5.300% 07/01/2043 DD 07/03/13	978,567.28	96.6500	830,223.50	148,343.78- 148,343.78- I
855,000.0000	JBS NV/JBS USA FOODS GROUP HOL 6.500% 12/01/2052 DD 06/01/23	849,177.45	103.0930	881,445.15	32,267.70 32,267.70 I
938,000.0000	JPMORGAN CHASE & CO 5.625% 08/16/2043 DD 08/21/13	930,889.96	102.9800	965,952.40	35,062.44 35,062.44 I
625,000.0000	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	620,550.00	94.5340	590,837.50	29,712.50- 29,712.50- I
4,101,000.0000	JPMORGAN CHASE & CO VAR RT 07/24/2038 DD 07/24/17	4,544,670.10	89.9540	3,689,013.54	855,656.56- 855,656.56- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,878,000.0000	JPMORGAN CHASE & CO VAR RT 07/24/2048 DD 07/24/17	2,066,144.29	81.9320	1,538,682.96	527,461.33- 527,461.33- I
1,502,000.0000	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	1,604,704.88	80.7610	1,213,030.22	391,674.66- 391,674.66- I
2,319,000.0000	JPMORGAN CHASE & CO VAR RT 01/23/2029 DD 01/23/18	2,283,005.76	99.0730	2,297,502.87	14,497.11 14,497.11 I
871,000.0000	JPMORGAN CHASE & CO VAR RT 12/05/2029 DD 12/05/18	876,917.27	101.0520	880,162.92	3,245.65 3,245.65 I
2,752,000.0000	JPMORGAN CHASE & CO VAR RT 01/29/2027 DD 01/29/19	2,743,691.74	99.9840	2,751,559.68	7,867.94 7,867.94 I
938,000.0000	JPMORGAN CHASE & CO VAR RT 04/22/2041 DD 04/22/20	905,922.06	78.8010	739,153.38	166,768.68- 166,768.68- I
1,871,000.0000	JPMORGAN CHASE & CO VAR RT 04/22/2051 DD 04/22/20	1,221,164.28	68.1220	1,274,562.62	53,398.34 53,398.34 I
1,251,000.0000	JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	1,251,000.00	72.2070	903,309.57	347,690.43- 347,690.43- I
170,000.0000	JPMORGAN CHASE & CO VAR RT 02/04/2032 DD 02/04/21	151,318.65	89.2870	151,787.90	469.25 469.25 I
3,099,000.0000	JPMORGAN CHASE & CO VAR RT 04/22/2027 DD 04/22/21	2,955,946.20	99.2570	3,075,974.43	120,028.23 120,028.23 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
276,000.0000	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	205,647.60	77.8820	214,954.32	9,306.72	
					9,306.72	I
1,459,000.0000	JPMORGAN CHASE & CO VAR RT 06/01/2029 DD 06/01/21	1,360,215.69	95.5160	1,393,578.44	33,362.75	
					33,362.75	I
3,130,000.0000	JPMORGAN CHASE & CO VAR RT 09/22/2027 DD 09/22/21	2,965,429.58	98.1810	3,073,065.30	107,635.72	
					107,635.72	I
2,802,000.0000	JPMORGAN CHASE & CO VAR RT 02/24/2028 DD 02/24/22	2,610,628.86	98.7880	2,768,039.76	157,410.90	
					157,410.90	I
172,000.0000	JPMORGAN CHASE & CO VAR RT 07/25/2033 DD 07/25/22	168,023.41	102.0790	175,575.88	7,552.47	
					7,552.47	I
2,195,000.0000	JPMORGAN CHASE & CO VAR RT 09/14/2033 DD 09/14/22	2,240,765.75	105.8510	2,323,429.45	82,663.70	
					82,663.70	I
129,000.0000	JPMORGAN CHASE & CO VAR RT 01/23/2030 DD 01/23/24	128,624.61	102.5290	132,262.41	3,637.80	
					3,637.80	I
4,000.0000	JPMORGAN CHASE & CO VAR RT 10/22/2036 DD 10/22/25	4,014.48	99.4930	3,979.72	34.76-	
					34.76-	I
2,000,000.0000	JAMES CAMPBELL CO LLC SER 16-C 3.830% 09/30/2027 DD 09/28/16	2,000,000.00	99.4900	1,989,800.00	10,200.00-	
					10,200.00-	I
640,000.0000	JBS NV/JBS USA FOODS GROUP HOL 6.750% 03/15/2034 DD 09/15/24	669,740.80	110.4800	707,072.00	37,331.20	
					37,331.20	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
737,000.0000	JOHNSON & JOHNSON 5.850% 07/15/2038 DD 06/23/08	869,866.36	110.4470	813,994.39	55,871.97- 55,871.97- I
440,000.0000	JOHNSON & JOHNSON 3.625% 03/03/2037 DD 03/03/17	380,111.60	91.1000	400,840.00	20,728.40 20,728.40 I
1,875,000.0000	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	2,025,629.92	88.3060	1,655,737.50	369,892.42- 369,892.42- I
1,377,000.0000	KLA CORP 4.950% 07/15/2052 DD 06/23/22	1,367,906.78	91.0830	1,254,212.91	113,693.87- 113,693.87- I
1,014,000.0000	KLA CORP 5.250% 07/15/2062 DD 06/23/22	1,013,809.54	93.2520	945,575.28	68,234.26- 68,234.26- I
5,925,000.0000	KKR CLO 28 LTD 28A BR2 144A VAR RT 02/09/2035 DD 10/29/25	5,925,000.00	100.2600	5,940,405.00	15,405.00 15,405.00 I
1,500,000.0000	KKR CLO 33 LTD 33A BR 144A VAR RT 07/20/2034 DD 11/21/25	1,500,000.00	100.2100	1,503,150.00	3,150.00 3,150.00 I
164,000.0000	EVERGY METRO INC 6.050% 11/15/2035 DD 05/15/06	222,088.80	108.7440	178,340.16	43,748.64- 43,748.64- I
876,000.0000	EVERGY METRO INC 5.300% 10/01/2041 DD 09/20/11	1,135,803.91	98.4570	862,483.32	273,320.59- 273,320.59- I
859,000.0000	KENTUCKY UTILITIES CO 4.375% 10/01/2045 DD 09/28/15	805,406.99	84.8570	728,921.63	76,485.36- 76,485.36- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
461,000.0000	KENVUE INC 5.100% 03/22/2043 DD 09/22/23	461,172.34	96.2590	443,753.99	17,418.35- 17,418.35- I
814,000.0000	KENVUE INC 5.200% 03/22/2063 DD 09/22/23	812,370.71	91.0280	740,967.92	71,402.79- 71,402.79- I
882,000.0000	KEURIG DR PEPPER INC 3.350% 03/15/2051 DD 03/15/21	866,104.80	67.3710	594,212.22	271,892.58- 271,892.58- I
938,000.0000	KIMCO REALTY OP LLC 4.450% 09/01/2047 DD 08/10/17	1,036,508.76	85.5600	802,552.80	233,955.96- 233,955.96- I
659,000.0000	KIMCO REALTY OP LLC 3.700% 10/01/2049 DD 08/29/19	550,720.92	74.3100	489,702.90	61,018.02- 61,018.02- I
410,000.0000	KINDER MORGAN ENERGY PARTNERS 5.800% 03/15/2035 DD 03/15/05	440,773.06	105.2510	431,529.10	9,243.96- 9,243.96- I
1,385,000.0000	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	1,682,447.35	107.0630	1,482,822.55	199,624.80- 199,624.80- I
245,000.0000	KINDER MORGAN ENERGY PARTNERS 5.000% 08/15/2042 DD 08/13/12	245,683.55	91.9330	225,235.85	20,447.70- 20,447.70- I
625,000.0000	KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	618,512.50	96.0670	600,418.75	18,093.75- 18,093.75- I
1,881,000.0000	KINDER MORGAN INC 1.750% 11/15/2026 DD 11/09/21	1,831,438.65	98.1660	1,846,502.46	15,063.81 15,063.81 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,295,000.0000	KINDER MORGAN INC 5.950% 08/01/2054 DD 07/31/24	1,288,057.88	99.7330	1,291,542.35	3,484.47
					3,484.47 I
793,000.0000	KITE REALTY GROUP LP 4.000% 10/01/2026 DD 09/26/16	841,642.62	99.8400	791,731.20	49,911.42-
					49,911.42- I
763,000.0000	KRAFT HEINZ FOODS CO 5.000% 06/04/2042 DD 12/04/12	743,795.29	92.0230	702,135.49	41,659.80-
					41,659.80- I
762,000.0000	KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	753,031.26	91.9710	700,819.02	52,212.24-
					52,212.24- I
1,409,000.0000	KROGER CO/THE 5.150% 08/01/2043 DD 07/25/13	1,444,741.23	94.0420	1,325,051.78	119,689.45-
					119,689.45- I
845,000.0000	KROGER CO/THE 3.875% 10/15/2046 DD 10/03/16	751,843.76	78.0520	659,539.40	92,304.36-
					92,304.36- I
1,475,000.0000	KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	1,469,784.74	95.6080	1,410,218.00	59,566.74-
					59,566.74- I
1,675,000.0000	KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	1,667,986.42	95.7020	1,603,008.50	64,977.92-
					64,977.92- I
1,096,000.0000	KYNDRYL HOLDINGS INC 3.150% 10/15/2031 DD 04/15/22	923,095.04	91.4120	1,001,875.52	78,780.48
					78,780.48 I
515,000.0000	KYNDRYL HOLDINGS INC 4.100% 10/15/2041 DD 04/15/22	324,264.60	79.4210	409,018.15	84,753.55
					84,753.55 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,600,000.0000	LCM 36 LTD 36A A1R 144A VAR RT 01/15/2034 DD 02/20/25	2,600,000.00	99.8800	2,596,880.00	3,120.00- 3,120.00- I
1,116,000.0000	LSEG FINANCE PLC 144A 2.000% 04/06/2028 DD 04/06/21	1,075,734.72	95.6870	1,067,866.92	7,867.80- 7,867.80- I
1,096,000.0000	L3HARRIS TECHNOLOGIES INC 5.400% 07/31/2033 DD 07/31/23	1,093,665.52	104.3140	1,143,281.44	49,615.92 49,615.92 I
683,000.0000	LYB INTERNATIONAL FINANCE I I I 3.375% 10/01/2040 DD 10/08/20	696,284.35	72.5510	495,523.33	200,761.02- 200,761.02- I
460,000.0000	LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	451,118.01	62.7470	288,636.20	162,481.81- 162,481.81- I
3,000,000.0000	LIBERTY UTILS FIN GP 4.890% 04/30/2047 DD 03/24/17	3,000,000.00	87.1800	2,615,400.00	384,600.00- 384,600.00- I
1,277,000.0000	ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	1,301,105.97	91.6710	1,170,638.67	130,467.30- 130,467.30- I
848,000.0000	ELI LILLY & CO 4.950% 02/27/2063 DD 02/27/23	835,967.59	90.5820	768,135.36	67,832.23- 67,832.23- I
504,000.0000	ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	501,129.99	93.5870	471,678.48	29,451.51- 29,451.51- I
504,000.0000	ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	503,300.39	92.4460	465,927.84	37,372.55- 37,372.55- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,502,000.0000	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	1,494,945.43	93.9840	1,411,639.68	83,305.75- 83,305.75- I
871,000.0000	ELI LILLY & CO 5.500% 02/12/2055 DD 02/12/25	901,885.66	100.5880	876,121.48	25,764.18- 25,764.18- I
2,000,000.0000	LION INDL PPTYS LP 3.990% 03/31/2026 DD 03/31/16	2,000,000.00	99.9100	1,998,200.00	1,800.00- 1,800.00- I
428,000.0000	LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	375,638.48	80.5030	344,552.84	31,085.64- 31,085.64- I
526,000.0000	LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	426,564.96	79.2010	416,597.26	9,967.70- 9,967.70- I
1,139,000.0000	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	1,140,595.17	101.2160	1,152,850.24	12,255.07 12,255.07 I
1,197,000.0000	LOCKHEED MARTIN CORP 5.200% 02/15/2064 DD 01/29/24	1,193,632.14	93.0330	1,113,605.01	80,027.13- 80,027.13- I
672,000.0000	LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	525,356.16	75.9130	510,135.36	15,220.80- 15,220.80- I
2,461,000.0000	LOWE'S COS INC 1.700% 09/15/2028 DD 09/20/21	2,325,663.65	94.2540	2,319,590.94	6,072.71- 6,072.71- I
470,000.0000	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	469,501.80	72.0920	338,832.40	130,669.40- 130,669.40- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,264,000.0000	LOWE'S COS INC 4.450% 04/01/2062 DD 03/24/22	2,147,229.66	78.5310	1,777,941.84	369,287.82- 369,287.82- I
1,678,000.0000	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	1,309,943.30	79.0480	1,326,425.44	16,482.14 16,482.14 I
715,000.0000	LOWE'S COS INC 5.850% 04/01/2063 DD 03/30/23	732,637.37	98.1040	701,443.60	31,193.77- 31,193.77- I
988,000.0000	LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	1,124,467.76	76.0340	751,215.92	373,251.84- 373,251.84- I
1,095,000.0000	MPLX LP 5.500% 02/15/2049 DD 11/15/18	1,179,739.42	92.2210	1,009,819.95	169,919.47- 169,919.47- I
1,646,000.0000	MARATHON PETROLEUM CORP 5.000% 09/15/2054 DD 09/05/14	1,749,975.30	83.9170	1,381,273.82	368,701.48- 368,701.48- I
261,000.0000	MARS INC 144A 3.950% 04/01/2044 DD 03/29/19	216,384.66	83.3990	217,671.39	1,286.73 1,286.73 I
888,000.0000	MARS INC 144A 4.125% 04/01/2054 DD 03/29/19	975,106.43	78.6530	698,438.64	276,667.79- 276,667.79- I
636,000.0000	MARS INC 144A 2.375% 07/16/2040 DD 07/16/20	648,751.80	71.9420	457,551.12	191,200.68- 191,200.68- I
913,000.0000	MARS INC 144A 5.650% 05/01/2045 DD 03/12/25	918,080.83	101.0900	922,951.70	4,870.87 4,870.87 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,442,000.0000	MARS INC 144A 5.700% 05/01/2055 DD 03/12/25	1,450,376.26	100.0280	1,442,403.76	7,972.50- 7,972.50- I
3,000,000.0000	MAR INC 3.670% 09/27/2031 DD 09/27/16	3,000,000.00	96.1700	2,885,100.00	114,900.00- 114,900.00- I
2,489,000.0000	MARSH & MCLENNAN COS INC 2.900% 12/15/2051 DD 12/08/21	1,517,244.62	63.5550	1,581,883.95	64,639.33 64,639.33 I
1,103,000.0000	MARSH & MCLENNAN COS INC 6.250% 11/01/2052 DD 10/31/22	1,105,812.07	108.2720	1,194,240.16	88,428.09 88,428.09 I
1,272,000.0000	MARSH & MCLENNAN COS INC 5.450% 03/15/2053 DD 03/09/23	1,273,896.11	97.3130	1,237,821.36	36,074.75- 36,074.75- I
88,000.0000	MARSH & MCLENNAN COS INC 5.450% 03/15/2054 DD 02/20/24	86,809.09	97.2230	85,556.24	1,252.85- 1,252.85- I
1,905,000.0000	MARSH & MCLENNAN COS INC 5.400% 03/15/2055 DD 11/08/24	1,850,248.22	96.7000	1,842,135.00	8,113.22- 8,113.22- I
506,000.0000	MASSACHUSETTS MUTUAL LIFE 144A 3.729% 10/15/2070 DD 10/11/19	473,746.88	64.8970	328,378.82	145,368.06- 145,368.06- I
519,000.0000	MASTERCARD INC 2.000% 11/18/2031 DD 11/18/21	501,333.24	89.1940	462,916.86	38,416.38- 38,416.38- I
3,187,000.0000	MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	3,566,539.83	111.3950	3,550,158.65	16,381.18- 16,381.18- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
965,000.0000	MCDONALD'S CORP 5.450% 08/14/2053 DD 08/14/23	962,769.70	97.4350	940,247.75	22,521.95- 22,521.95- I
2,200,000.0000	MCKESSON CORP 1.300% 08/15/2026 DD 08/12/21	2,136,028.50	98.4100	2,165,020.00	28,991.50 28,991.50 I
978,000.0000	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	1,017,579.66	98.2650	961,031.70	56,547.96- 56,547.96- I
555,000.0000	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	481,767.75	86.3160	479,053.80	2,713.95- 2,713.95- I
1,317,000.0000	MERCK & CO INC 2.450% 06/24/2050 DD 06/24/20	1,239,138.99	58.7250	773,408.25	465,730.74- 465,730.74- I
759,000.0000	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	748,693.60	62.1620	471,809.58	276,884.02- 276,884.02- I
725,000.0000	MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	713,674.34	58.4010	423,407.25	290,267.09- 290,267.09- I
1,043,000.0000	MERCK & CO INC 4.900% 05/17/2044 DD 05/17/23	1,036,773.29	94.4330	984,936.19	51,837.10- 51,837.10- I
1,054,000.0000	MERCK & CO INC 5.000% 05/17/2053 DD 05/17/23	1,049,454.60	92.2700	972,525.80	76,928.80- 76,928.80- I
697,000.0000	MERCK & CO INC 5.150% 05/17/2063 DD 05/17/23	694,789.97	92.2590	643,045.23	51,744.74- 51,744.74- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
749,000.0000	MERCK & CO INC 5.550% 12/04/2055 DD 12/04/25	743,914.29	99.0360	741,779.64	2,134.65- 2,134.65- I
706,000.0000	METLIFE INC 5.250% 01/15/2054 DD 01/06/23	700,592.14	95.4260	673,707.56	26,884.58- 26,884.58- I
599,000.0000	MICROSOFT CORP 3.450% 08/08/2036 DD 08/08/16	706,884.59	91.5280	548,252.72	158,631.87- 158,631.87- I
1,317,000.0000	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	1,303,293.25	61.3750	808,308.75	494,984.50- 494,984.50- I
570,000.0000	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	553,744.71	65.8010	375,065.70	178,679.01- 178,679.01- I
2,869,000.0000	MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	2,841,036.40	62.5500	1,794,559.50	1,046,476.90- 1,046,476.90- I
513,000.0000	MICROSOFT CORP 2.500% 09/15/2050 DD 03/15/24	312,617.91	60.8570	312,196.41	421.50- 421.50- I
1,420,000.0000	MIDAMERICAN ENERGY CO 5.800% 10/15/2036 DD 10/06/06	1,986,870.54	107.8740	1,531,810.80	455,059.74- 455,059.74- I
1,717,000.0000	MIDAMERICAN ENERGY CO 4.400% 10/15/2044 DD 04/03/14	2,150,620.63	86.6480	1,487,746.16	662,874.47- 662,874.47- I
1,072,000.0000	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	1,074,568.56	103.1430	1,105,692.96	31,124.40 31,124.40 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,287,000.0000	MISSISSIPPI POWER CO 4.250% 03/15/2042 DD 03/09/12	1,304,900.68	85.9070	1,105,623.09	199,277.59-
					199,277.59- I
932,000.0000	MITSUBISHI UFJ FINANCIAL GROUP 2.757% 09/13/2026 DD 09/13/16	901,664.04	99.1910	924,460.12	22,796.08
					22,796.08 I
2,819,000.0000	MITSUBISHI UFJ FINANCIAL GROUP VAR RT 07/20/2027 DD 07/20/21	2,748,652.36	98.6050	2,779,674.95	31,022.59
					31,022.59 I
1,042,000.0000	MOLSON COORS BEVERAGE CO 4.200% 07/15/2046 DD 07/07/16	877,541.14	80.5390	839,216.38	38,324.76-
					38,324.76- I
250,000.0000	MONDELEZ INT INC DISC 01/20/2026	249,108.54	99.6434	249,108.54	0.00
2,100,000.0000	MONDELEZ INT INC DISC 01/06/2026	2,085,766.67	99.3222	2,085,766.67	0.00
675,000.0000	MONONGAHELA POWER CO 144A 3.550% 05/15/2027 DD 05/16/17	715,871.25	99.4050	670,983.75	44,887.50-
					44,887.50- I
829,000.0000	MOODY'S CORP 2.750% 08/19/2041 DD 08/19/21	810,776.80	71.9030	596,075.87	214,700.93-
					214,700.93- I
683,000.0000	MORGAN STANLEY VAR RT 07/22/2038 DD 07/24/17	753,886.29	90.1410	615,663.03	138,223.26-
					138,223.26- I
2,734,000.0000	MORGAN STANLEY VAR RT 04/22/2039 DD 04/24/18	3,290,495.45	94.2250	2,576,111.50	714,383.95-
					714,383.95- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
905,000.0000	MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	864,083.64	63.8590	577,923.95	286,159.69- 286,159.69- I
3,447,000.0000	MORGAN STANLEY VAR RT 07/20/2027 DD 07/20/21	3,335,433.33	98.5850	3,398,224.95	62,791.62 62,791.62 I
85,000.0000	MORGAN STANLEY VAR RT 10/20/2032 DD 10/19/21	82,315.70	89.7890	76,320.65	5,995.05- 5,995.05- I
2,345,000.0000	MORGAN STANLEY VAR RT 01/21/2028 DD 01/24/22	2,268,755.28	98.3760	2,306,917.20	38,161.92 38,161.92 I
687,000.0000	MORGAN STANLEY VAR RT 10/18/2028 DD 10/18/22	711,680.04	103.8990	713,786.13	2,106.09 2,106.09 I
115,000.0000	MORGAN STANLEY VAR RT 11/01/2034 DD 11/01/23	115,384.71	112.0350	128,840.25	13,455.54 13,455.54 I
380,000.0000	MORGAN STANLEY VAR RT 01/16/2030 DD 01/18/24	391,031.40	102.7210	390,339.80	691.60- 691.60- I
575,000.0000	MORGAN STANLEY VAR RT 01/18/2035 DD 01/18/24	597,430.75	104.1630	598,937.25	1,506.50 1,506.50 I
902,000.0000	MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	898,341.60	99.1710	894,522.42	3,819.18- 3,819.18- I
838,000.0000	MORGAN STANLEY VAR RT 04/17/2036 DD 04/17/25	864,873.78	105.1750	881,366.50	16,492.72 16,492.72 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
930,000.0000	MORGAN STANLEY VAR RT 10/22/2036 DD 10/22/25	931,674.00	99.3370	923,834.10	7,839.90- 7,839.90- I
625,000.0000	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	766,093.75	111.6880	698,050.00	68,043.75- 68,043.75- I
2,948,000.0000	MORGAN STANLEY VAR RT 05/04/2027 DD 04/22/21	2,868,358.52	99.1330	2,922,440.84	54,082.32 54,082.32 I
1,095,000.0000	MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	1,108,090.73	78.6110	860,790.45	247,300.28- 247,300.28- I
474,000.0000	MOSAIC CO/THE 5.450% 11/15/2033 DD 11/13/13	538,899.71	102.8930	487,712.82	51,186.89- 51,186.89- I
658,000.0000	MYLAN INC 4.550% 04/15/2028 DD 10/15/18	723,398.62	100.1340	658,881.72	64,516.90- 64,516.90- I
1,465,000.0000	UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	1,025,236.30	82.4170	1,207,409.05	182,172.75 182,172.75 I
890,000.0000	NBN CO LTD 144A 1.625% 01/08/2027 DD 10/08/21	857,719.70	97.7290	869,788.10	12,068.40 12,068.40 I
997,780.5800	NFL VENTURES SER 15-A TR D NT 3.570% 04/15/2032 DD 08/31/15	951,121.23	98.3600	981,416.98	30,295.75 30,295.75 I
844,000.0000	NXP BV / NXP FUNDING LLC / NXP 3.150% 05/01/2027 DD 05/01/22	874,071.72	98.8460	834,260.24	39,811.48- 39,811.48- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
431,000.0000	NATIONAL RURAL UTILITIES COOPE VAR RT 04/20/2046 DD 04/20/16	461,777.71	99.8610	430,400.91	31,376.80-
					31,376.80- I
527,000.0000	NATIONAL RURAL UTILITIES COOPE 2.400% 03/15/2030 DD 02/05/20	519,116.08	93.4250	492,349.75	26,766.33-
					26,766.33- I
1,096,000.0000	NATIONAL RURAL UTILITIES COOPE 4.150% 12/15/2032 DD 08/17/22	1,016,309.84	97.8910	1,072,885.36	56,575.52
					56,575.52 I
666,000.0000	NATIONWIDE MUTUAL INSURAN 144A 4.350% 04/30/2050 DD 04/30/20	664,448.22	78.6060	523,515.96	140,932.26-
					140,932.26- I
1,646,000.0000	NATWEST MARKETS PLC 144A 5.410% 05/17/2029 DD 05/17/24	1,646,000.00	103.7950	1,708,465.70	62,465.70
					62,465.70 I
1,623,000.0000	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	1,790,688.50	85.2710	1,383,948.33	406,740.17-
					406,740.17- I
451,000.0000	NEW ENGLAND POWER CO 144A 5.936% 11/25/2052 DD 11/25/22	452,246.61	101.8780	459,469.78	7,223.17
					7,223.17 I
1,000,000.0000	NEW JERSEY RES CORP 3.540% 08/18/2026 DD 03/22/16	1,000,000.00	99.5800	995,800.00	4,200.00-
					4,200.00- I
45,000.0000	NEW YORK LIFE INSURANCE C 144A 4.450% 05/15/2069 DD 04/04/19	58,318.17	78.2890	35,230.05	23,088.12-
					23,088.12- I
2,305,000.0000	NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050 DD 04/14/20	2,498,156.11	74.4330	1,715,680.65	782,475.46-
					782,475.46- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
497,000.0000	OVINTIV INC 5.375% 01/01/2026 DD 03/10/15	545,706.00	100.0000	497,000.00	48,706.00- 48,706.00- I
659,000.0000	NEWMONT CORP / NEWCREST FINANC 4.200% 05/13/2050 DD 05/13/24	682,722.64	81.5880	537,664.92	145,057.72- 145,057.72- I
519,000.0000	NEXTERA ENERGY CAPITAL HOLDING 2.440% 01/15/2032 DD 12/13/21	503,564.94	89.1750	462,818.25	40,746.69- 40,746.69- I
445,000.0000	NIAGARA MOHAWK POWER CORP 144A 5.664% 01/17/2054 DD 01/17/24	445,190.93	97.2480	432,753.60	12,437.33- 12,437.33- I
2,096,000.0000	NISOURCE INC 5.850% 04/01/2055 DD 03/27/25	2,050,956.96	100.0670	2,097,404.32	46,447.36 46,447.36 I
1,096,000.0000	NORFOLK SOUTHERN CORP 3.000% 03/15/2032 DD 02/25/22	946,319.28	92.3160	1,011,783.36	65,464.08 65,464.08 I
312,000.0000	NORFOLK SOUTHERN CORP 5.950% 03/15/2064 DD 11/22/23	322,257.40	102.6920	320,399.04	1,858.36- 1,858.36- I
844,000.0000	NORTHERN STATES POWER CO/MN 4.850% 08/15/2040 DD 08/11/10	1,063,651.00	96.7560	816,620.64	247,030.36- 247,030.36- I
1,012,000.0000	NORTHERN STATES POWER CO/WI 5.650% 06/15/2054 DD 05/16/24	1,011,107.27	100.9820	1,021,937.84	10,830.57 10,830.57 I
1,000,000.0000	NORTHFIELD MTN LLC 4.500% 07/02/2034 DD 07/18/19	1,042,460.00	90.9300	909,300.00	133,160.00- 133,160.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
793,000.0000	NORTHROP GRUMMAN CORP 5.150% 05/01/2040 DD 03/23/20	801,287.20	99.6940	790,573.42	10,713.78-
					10,713.78- I
3,000,000.0000	NORTHWESTERN CORP 5.570% 03/30/2033 DD 03/30/23	3,000,000.00	104.4700	3,134,100.00	134,100.00
					134,100.00 I
10,000,000.0000	NORTHWESTERN CORP 5.570% 03/30/2033 DD 03/30/23	10,000,000.00	104.4700	10,447,000.00	447,000.00
					447,000.00 I
644,000.0000	NORTHWESTERN MUTUAL LIFE 144A 3.850% 09/30/2047 DD 09/26/17	642,628.28	77.9410	501,940.04	140,688.24-
					140,688.24- I
2,634,000.0000	NORTHWESTERN MUTUAL LIFE 144A 3.450% 03/30/2051 DD 03/22/21	2,627,081.18	69.9170	1,841,613.78	785,467.40-
					785,467.40- I
300,000.0000	NORTHWESTERN MUTUAL LIFE 144A 6.170% 05/29/2055 DD 05/29/25	300,555.98	106.4870	319,461.00	18,905.02
					18,905.02 I
150,000.0000	NOVARTIS CAPITAL CORP 2.000% 02/14/2027 DD 02/14/20	150,760.50	98.2150	147,322.50	3,438.00-
					3,438.00- I
1,291,000.0000	NSTAR ELECTRIC CO 5.500% 03/15/2040 DD 03/16/10	1,246,021.56	101.1380	1,305,691.58	59,670.02
					59,670.02 I
890,000.0000	NUCOR CORP 2.979% 12/15/2055 DD 06/15/21	868,586.93	62.2020	553,597.80	314,989.13-
					314,989.13- I
407,000.0000	NUTRIEN LTD 5.875% 12/01/2036 DD 12/01/17	500,450.37	104.9570	427,174.99	73,275.38-
					73,275.38- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
938,000.0000	NUTRIEN LTD 4.900% 06/01/2043 DD 12/01/17	972,537.16	91.3090	856,478.42	116,058.74- 116,058.74- I
633,000.0000	NUTRIEN LTD 5.800% 03/27/2053 DD 03/27/23	630,073.91	100.2090	634,322.97	4,249.06 4,249.06 I
1,236,000.0000	O'REILLY AUTOMOTIVE INC 3.600% 09/01/2027 DD 08/17/17	1,255,238.00	99.4350	1,229,016.60	26,221.40- 26,221.40- I
1,849,000.0000	OCCIDENTAL PETROLEUM CORP 6.125% 01/01/2031 DD 12/22/20	1,895,001.91	105.7010	1,954,411.49	59,409.58 59,409.58 I
2,800,000.0000	OCTAGON INVESTMENT 1A BR2 144A VAR RT 01/22/2038 DD 01/10/25	2,800,000.00	100.1900	2,805,320.00	5,320.00 5,320.00 I
1,150,000.0000	OCTAGON INVESTMENT 4A BR2 144A VAR RT 01/15/2035 DD 11/20/25	1,156,688.57	100.0400	1,150,460.00	6,228.57- 6,228.57- I
1,671,000.0000	OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	1,626,553.08	71.8980	1,201,415.58	425,137.50- 425,137.50- I
1,123,000.0000	OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	1,159,497.50	102.9460	1,156,083.58	3,413.92- 3,413.92- I
839,000.0000	OGLETHORPE POWER CORP 5.900% 02/01/2055 DD 01/27/25	835,719.51	99.2370	832,598.43	3,121.08- 3,121.08- I
1,381,000.0000	OLD REPUBLIC INTERNATIONAL COR 3.850% 06/11/2051 DD 06/11/21	1,143,212.64	72.6190	1,002,868.39	140,344.25- 140,344.25- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
585,000.0000	ONCOR ELECTRIC DELIVERY CO LLC 4.150% 06/01/2032 DD 12/01/22	582,853.05	98.0010	573,305.85	9,547.20-
					9,547.20- I
3,027,000.0000	ONCOR ELECTRIC DELIVERY CO LLC 4.600% 06/01/2052 DD 12/01/22	2,946,168.83	84.5070	2,558,026.89	388,141.94-
					388,141.94- I
571,000.0000	ONCOR ELECTRIC DELIVERY C 144A 5.800% 04/01/2055 DD 03/20/25	570,663.11	100.9680	576,527.28	5,864.17
					5,864.17 I
390,000.0000	ONEOK PARTNERS LP 6.850% 10/15/2037 DD 09/28/07	442,968.55	110.6570	431,562.30	11,406.25-
					11,406.25- I
683,000.0000	ONEOK INC 6.000% 06/15/2035 DD 06/17/05	766,414.79	105.8690	723,085.27	43,329.52-
					43,329.52- I
820,000.0000	ORACLE CORP 3.850% 07/15/2036 DD 07/07/16	941,048.40	83.6960	686,307.20	254,741.20-
					254,741.20- I
938,000.0000	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	1,037,884.97	69.6370	653,195.06	384,689.91-
					384,689.91- I
2,313,000.0000	ORACLE CORP 3.250% 11/15/2027 DD 11/09/17	2,236,422.90	97.8410	2,263,062.33	26,639.43
					26,639.43 I
1,879,000.0000	ORACLE CORP 3.800% 11/15/2037 DD 11/09/17	1,818,892.50	80.9030	1,520,167.37	298,725.13-
					298,725.13- I
470,000.0000	ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	435,489.78	68.8760	323,717.20	111,772.58-
					111,772.58- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,708,000.0000	ORACLE CORP 3.600% 04/01/2040 DD 04/01/20	1,776,562.54	74.3990	1,270,734.92	505,827.62-
					505,827.62- I
1,492,000.0000	ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	1,626,347.89	62.5410	933,111.72	693,236.17-
					693,236.17- I
659,000.0000	ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	707,009.54	61.3410	404,237.19	302,772.35-
					302,772.35- I
2,815,000.0000	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	2,796,026.90	73.1730	2,059,819.95	736,206.95-
					736,206.95- I
2,092,000.0000	ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	1,957,195.58	64.6480	1,352,436.16	604,759.42-
					604,759.42- I
1,646,000.0000	ORACLE CORP 2.875% 03/25/2031 DD 03/24/21	1,422,818.86	89.7930	1,477,992.78	55,173.92
					55,173.92 I
2,058,000.0000	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	2,075,972.35	99.1300	2,040,095.40	35,876.95-
					35,876.95- I
846,000.0000	ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	843,622.74	81.1760	686,748.96	156,873.78-
					156,873.78- I
528,000.0000	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	525,967.20	80.0820	422,832.96	103,134.24-
					103,134.24- I
1,709,000.0000	ORACLE CORP 6.000% 08/03/2055 DD 02/03/25	1,721,519.60	88.4880	1,512,259.92	209,259.68-
					209,259.68- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
460,000.0000	ORACLE CORP 6.125% 08/03/2065 DD 02/03/25	458,698.20	88.8750	408,825.00	49,873.20-
					49,873.20- I
250,000.0000	ORACLE CORP DISC 01/16/2026	247,921.53	99.1686	247,921.53	0.00
617,000.0000	OVINTIV INC 7.100% 07/15/2053 DD 05/31/23	620,503.96	106.6600	658,092.20	37,588.24
					37,588.24 I
188,000.0000	PECO ENERGY CO 5.950% 10/01/2036 DD 09/25/06	268,039.12	108.3420	203,682.96	64,356.16-
					64,356.16- I
768,000.0000	PECO ENERGY CO 4.150% 10/01/2044 DD 09/15/14	634,828.80	84.0270	645,327.36	10,498.56
					10,498.56 I
1,212,000.0000	PECO ENERGY CO 3.050% 03/15/2051 DD 03/08/21	876,970.32	65.4600	793,375.20	83,595.12-
					83,595.12- I
751,000.0000	PECO ENERGY CO 5.250% 09/15/2054 DD 09/10/24	749,190.09	94.8450	712,285.95	36,904.14-
					36,904.14- I
8,000.0000	PNC FINANCIAL SERVICES GROUP I VAR RT 10/28/2033 DD 10/28/22	8,515.78	108.1510	8,652.08	136.30
					136.30 I
17,000.0000	PNC FINANCIAL SERVICES GROUP I VAR RT 07/21/2036 DD 07/21/25	17,130.22	103.0640	17,520.88	390.66
					390.66 I
1,869,000.0000	PPG INDUSTRIES INC 1.200% 03/15/2026 DD 03/04/21	1,819,275.77	99.4220	1,858,197.18	38,921.41
					38,921.41 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
832,000.0000	PPL ELECTRIC UTILITIES CORP 5.250% 05/15/2053 DD 03/02/23	816,202.77	96.1330	799,826.56	16,376.21-
					16,376.21- I
3,500,000.0000	PPM CLO 5 LTD 5A BR 144A VAR RT 10/18/2034 DD 12/04/25	3,500,000.00	100.0300	3,501,050.00	1,050.00
					1,050.00 I
1,044,000.0000	PACIFIC GAS AND ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	1,182,147.70	82.9710	866,217.24	315,930.46-
					315,930.46- I
298,000.0000	PACIFIC GAS AND ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	330,780.00	79.5540	237,070.92	93,709.08-
					93,709.08- I
374,000.0000	PACIFIC GAS AND ELECTRIC CO 4.250% 03/15/2046 DD 11/05/15	407,660.00	78.6010	293,967.74	113,692.26-
					113,692.26- I
10,791,287.8997	PAC CLASS A TRUST 2024-1 7.020% 02/28/2037 DD 08/07/24	10,791,287.91	110.1900	11,890,920.14	1,099,632.23
					1,099,632.23 I
2,482,000.0000	PACIFICORP 5.750% 04/01/2037 DD 03/14/07	3,079,451.42	101.5360	2,520,123.52	559,327.90-
					559,327.90- I
1,717,000.0000	PACIFICORP 4.100% 02/01/2042 DD 01/06/12	2,020,916.89	79.2130	1,360,087.21	660,829.68-
					660,829.68- I
250,000.0000	PARKER HANNIFIN DISC 01/20/2026	249,106.25	99.6425	249,106.25	0.00
250,000.0000	PARKER HANNIFIN DISC 01/09/2026	249,196.46	99.6785	249,196.46	0.00

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
250,000.0000	PARKER HANNIFIN DISC 03/13/2026	248,048.26	99.2193	248,048.26	0.00
2,461,000.0000	PARKER HANNIFIN DISC 03/05/2026	2,438,432.63	99.0830	2,438,432.63	0.00
10,000,000.0000	PARKER HANNIFIN DISC 03/06/2026	9,909,000.00	99.0900	9,909,000.00	0.00
1,164,000.0000	PAYPAL HOLDINGS INC 5.250% 06/01/2062 DD 05/23/22	1,140,660.00	92.1050	1,072,102.20	68,557.80-
					68,557.80- I
4,000,000.0000	PECO PALLET HLDGS INC 3.280% 03/01/2027 DD 02/16/22	4,000,000.00	99.0900	3,963,600.00	36,400.00-
					36,400.00- I
866,667.4800	PEDERNALES ELEC COOP INC 2.340% 09/15/2051 DD 02/22/21	866,667.48	74.8100	648,353.94	218,313.54-
					218,313.54- I
1,610,000.0000	PENSKE TRUCK LEASING CO L 144A 5.350% 03/30/2029 DD 04/02/24	1,607,214.70	102.9460	1,657,430.60	50,215.90
					50,215.90 I
551,000.0000	PENSKE TRUCK LEASING CO L 144A 5.250% 07/01/2029 DD 06/21/24	548,081.89	102.8120	566,494.12	18,412.23
					18,412.23 I
620,000.0000	REVVITY INC 3.300% 09/15/2029 DD 09/12/19	641,830.20	96.4110	597,748.20	44,082.00-
					44,082.00- I
630,000.0000	PETROLEOS MEXICANOS 6.700% 02/16/2032 DD 12/16/21	1,795,182.73	99.7330	628,317.90	1,166,864.83-
					1,166,864.83- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
973,000.0000	PFIZER INVESTMENT ENTERPRISES 5.110% 05/19/2043 DD 05/19/23	953,540.00	96.5140	939,081.22	14,458.78-
					14,458.78- I
2,711,000.0000	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	2,721,186.27	95.0090	2,575,693.99	145,492.28-
					145,492.28- I
1,098,000.0000	PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	1,077,347.70	93.2140	1,023,489.72	53,857.98-
					53,857.98- I
1,367,000.0000	PFIZER INC 3.900% 03/15/2039 DD 03/11/19	1,560,359.41	88.5550	1,210,546.85	349,812.56-
					349,812.56- I
828,000.0000	PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	910,202.56	89.6190	742,045.32	168,157.24-
					168,157.24- I
406,000.0000	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	434,334.38	82.6450	335,538.70	98,795.68-
					98,795.68- I
241,000.0000	PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	239,987.87	91.6170	220,796.97	19,190.90-
					19,190.90- I
170,000.0000	PLAINS ALL AMERICAN PIPELINE L 4.300% 01/31/2043 DD 12/10/12	150,728.80	81.8400	139,128.00	11,600.80-
					11,600.80- I
581,000.0000	PRECISION CASTPARTS CORP 4.375% 06/15/2045 DD 06/10/15	625,669.59	87.3370	507,427.97	118,241.62-
					118,241.62- I
3,000,000.0000	PROLOGIS TARGETED US LOGISTICS 5.500% 06/15/2038 DD 05/23/23	3,000,000.00	101.6200	3,048,600.00	48,600.00
					48,600.00 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
639,000.0000	PROLOGIS LP 5.250% 03/15/2054 DD 01/25/24	615,039.29	95.3740	609,439.86	5,599.43-
					5,599.43- I
1,096,000.0000	PROLOGIS TARGETED US LOGI 144A 5.500% 04/01/2034 DD 03/07/24	1,094,147.76	104.0520	1,140,409.92	46,262.16
					46,262.16 I
670,000.0000	PUBLIC SERVICE CO OF COLORADO 3.550% 06/15/2046 DD 06/13/16	472,798.90	72.6920	487,036.40	14,237.50
					14,237.50 I
1,251,000.0000	PUBLIC SERVICE ELECTRIC AND GA 5.500% 03/01/2040 DD 03/08/10	1,645,634.09	102.6650	1,284,339.15	361,294.94-
					361,294.94- I
241,000.0000	PUBLIC SERVICE ELECTRIC AND GA 3.950% 05/01/2042 DD 05/11/12	286,688.78	84.3860	203,370.26	83,318.52-
					83,318.52- I
2,392,000.0000	PUBLIC SERVICE ELECTRIC AND GA 3.650% 09/01/2042 DD 09/13/12	2,117,701.19	80.3710	1,922,474.32	195,226.87-
					195,226.87- I
442,000.0000	PUBLIC SERVICE ELECTRIC AND GA 3.800% 03/01/2046 DD 03/03/16	368,201.62	79.1200	349,710.40	18,491.22-
					18,491.22- I
1,386,000.0000	PUBLIC SERVICE ELECTRIC AND GA 3.000% 05/15/2027 DD 05/05/17	1,374,830.82	98.9400	1,371,308.40	3,522.42-
					3,522.42- I
988,000.0000	PUBLIC SERVICE ELECTRIC AND GA 1.900% 08/15/2031 DD 08/19/21	939,331.12	88.3800	873,194.40	66,136.72-
					66,136.72- I
686,000.0000	PUBLIC SERVICE ELECTRIC AND GA 5.500% 03/01/2055 DD 03/03/25	681,115.68	98.4530	675,387.58	5,728.10-
					5,728.10- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
633,000.0000	PUGET SOUND ENERGY INC 5.685% 06/15/2054 DD 06/11/24	634,429.12	99.4040	629,227.32	5,201.80-
					5,201.80- I
2,249,000.0000	QUALCOMM INC 6.000% 05/20/2053 DD 11/09/22	2,248,546.04	105.5640	2,374,134.36	125,588.32
					125,588.32 I
720,000.0000	QUANTA SERVICES INC 3.050% 10/01/2041 DD 09/23/21	716,256.00	74.2700	534,744.00	181,512.00-
					181,512.00- I
1,053,000.0000	RPM INTERNATIONAL INC 2.950% 01/15/2032 DD 01/25/22	1,016,015.13	90.7730	955,839.69	60,175.44-
					60,175.44- I
3,814,253.7200	RAYBURN CTRY ELEC COOP INC 6.220% 12/30/2047 DD 06/16/23	3,814,253.72	106.2800	4,053,788.85	239,535.13
					239,535.13 I
1,592,000.0000	RAYMOND JAMES FINANCIAL INC 5.650% 09/11/2055 DD 09/11/25	1,578,681.28	98.2540	1,564,203.68	14,477.60-
					14,477.60- I
672,000.0000	RTX CORP 3.125% 07/01/2050 DD 05/18/20	430,196.42	67.5360	453,841.92	23,645.50
					23,645.50 I
2,222,000.0000	RTX CORP 4.875% 10/15/2040 DD 10/15/20	2,863,966.50	96.8090	2,151,095.98	712,870.52-
					712,870.52- I
666,000.0000	RTX CORP 4.200% 12/15/2044 DD 06/15/20	761,371.20	83.0010	552,786.66	208,584.54-
					208,584.54- I
266,000.0000	RTX CORP 4.800% 12/15/2043 DD 06/15/20	354,546.08	92.0180	244,767.88	109,778.20-
					109,778.20- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,305,000.0000	RTX CORP 5.375% 02/27/2053 DD 02/27/23	1,299,507.35	96.4740	1,258,985.70	40,521.65-
					40,521.65- I
5,000,000.0000	REALTERM LOGISTICS INCOME PPTY 5.020% 05/23/2034 DD 05/23/22	5,000,000.00	99.1300	4,956,500.00	43,500.00-
					43,500.00- I
5,000,000.0000	REALTERM LOGISTICS INCOME PPTY 5.170% 05/23/2037 DD 05/23/22	5,000,000.00	97.5600	4,878,000.00	122,000.00-
					122,000.00- I
1,280,000.0000	REALTY INCOME CORP 2.850% 12/15/2032 DD 06/15/21	1,346,406.40	89.8280	1,149,798.40	196,608.00-
					196,608.00- I
1,150,000.0000	RECETTE CLO LTD 1A BR3 144A VAR RT 04/20/2034 DD 10/28/25	1,150,000.00	100.0100	1,150,115.00	115.00
					115.00 I
6,000,000.0000	REYES HLDGS L L C 4.950% 05/17/2033 DD 05/17/23	6,000,000.00	101.4100	6,084,600.00	84,600.00
					84,600.00 I
1,096,000.0000	REXFORD INDUSTRIAL REALTY LP 2.150% 09/01/2031 DD 08/09/21	880,460.64	87.6870	961,049.52	80,588.88
					80,588.88 I
83,000.0000	REYNOLDS AMERICAN INC 7.250% 06/15/2037 DD 06/21/07	104,670.47	115.7760	96,094.08	8,576.39-
					8,576.39- I
956,000.0000	REYNOLDS AMERICAN INC 6.150% 09/15/2043 DD 09/17/13	994,205.12	102.6090	980,942.04	13,263.08-
					13,263.08- I
1,042,000.0000	REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	1,259,757.16	104.4930	1,088,817.06	170,940.10-
					170,940.10- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,072,000.0000	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	1,226,192.01	98.6820	1,057,871.04	168,320.97- 168,320.97- I
1,580,000.0000	RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	1,555,921.64	93.4360	1,476,288.80	79,632.84- 79,632.84- I
871,000.0000	RIO TINTO FINANCE USA PLC 5.750% 03/14/2055 DD 03/14/25	888,690.01	102.2950	890,989.45	2,299.44 2,299.44 I
457,000.0000	RIO TINTO FINANCE USA PLC 5.875% 03/14/2065 DD 03/14/25	453,101.79	103.6550	473,703.35	20,601.56 20,601.56 I
955,000.0000	RIO TINTO FINANCE USA LTD 2.750% 11/02/2051 DD 11/02/21	928,621.04	62.2860	594,831.30	333,789.74- 333,789.74- I
510,000.0000	ROCHE HOLDINGS INC 144A 2.076% 12/13/2031 DD 12/13/21	494,419.50	88.5460	451,584.60	42,834.90- 42,834.90- I
923,000.0000	ROCHE HOLDINGS INC 144A 5.218% 03/08/2054 DD 03/08/24	956,947.94	97.3640	898,669.72	58,278.22- 58,278.22- I
720,000.0000	ROGERS COMMUNICATIONS INC 5.450% 10/01/2043 DD 10/02/13	801,322.55	94.5340	680,644.80	120,677.75- 120,677.75- I
654,000.0000	ROGERS COMMUNICATIONS INC 3.800% 03/15/2032 DD 03/15/23	616,633.02	94.3690	617,173.26	540.24 540.24 I
1,348,000.0000	NATWEST GROUP PLC 4.800% 04/05/2026 DD 04/05/16	1,397,949.28	100.2490	1,351,356.52	46,592.76- 46,592.76- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
2,333,000.0000	ROYAL BANK OF CANADA 1.200% 04/27/2026 DD 04/27/21	2,269,792.83	99.1570	2,313,332.81	43,539.98	
					43,539.98	I
2,351,000.0000	ROYAL BANK OF CANADA 1.150% 07/14/2026 DD 07/14/21	2,290,534.20	98.5900	2,317,850.90	27,316.70	
					27,316.70	I
569,000.0000	ROYALTY PHARMA PLC 2.200% 09/02/2030 DD 03/02/21	533,175.76	90.7390	516,304.91	16,870.85-	
					16,870.85-	I
3,332,000.0000	ROYALTY PHARMA PLC 3.550% 09/02/2050 DD 03/02/21	3,189,845.35	69.2940	2,308,876.08	880,969.27-	
					880,969.27-	I
1,380,000.0000	RYDER SYSTEM INC 6.600% 12/01/2033 DD 11/01/23	1,483,072.20	111.6790	1,541,170.20	58,098.00	
					58,098.00	I
729,000.0000	SC JOHNSON & SON INC 144A 4.000% 05/15/2043 DD 05/14/13	715,119.84	81.7500	595,957.50	119,162.34-	
					119,162.34-	I
379,000.0000	S&P GLOBAL INC 1.250% 08/15/2030 DD 08/13/20	300,702.39	87.9830	333,455.57	32,753.18	
					32,753.18	I
582,000.0000	S&P GLOBAL INC VAR RT 03/01/2029 DD 03/01/23	577,623.36	96.1910	559,831.62	17,791.74-	
					17,791.74-	I
1,132,000.0000	S&P GLOBAL INC 3.700% 03/01/2052 DD 03/01/23	1,106,643.80	75.9740	860,025.68	246,618.12-	
					246,618.12-	I
993,000.0000	S&P GLOBAL INC 3.900% 03/01/2062 DD 03/01/23	970,799.78	74.8090	742,853.37	227,946.41-	
					227,946.41-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,829,000.0000	SABINE PASS LIQUEFACTION LLC 5.000% 03/15/2027 DD 03/15/17	1,806,590.01	100.6790	1,841,418.91	34,828.90
					34,828.90 I
783,000.0000	SABINE PASS LIQUEFACTION LLC 4.500% 05/15/2030 DD 11/15/20	861,503.58	100.5010	786,922.83	74,580.75-
					74,580.75- I
10,000,000.0000	SAFEHOLD OPER PARTNERSHIP LP 3.980% 02/15/2052 DD 03/28/22	10,000,000.00	67.8300	6,783,000.00	3,217,000.00-
					3,217,000.00- I
859,000.0000	SALESFORCE INC 2.700% 07/15/2041 DD 07/12/21	858,686.31	72.7290	624,742.11	233,944.20-
					233,944.20- I
451,000.0000	SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	442,521.97	63.5550	286,633.05	155,888.92-
					155,888.92- I
922,000.0000	SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	905,497.49	60.4800	557,625.60	347,871.89-
					347,871.89- I
2,000,000.0000	SALTCHUK RES INC 6.510% 09/19/2036 DD 07/08/24	2,000,000.00	110.7600	2,215,200.00	215,200.00
					215,200.00 I
1,878,000.0000	SANTANDER UK GROUP HOLDINGS PL VAR RT 01/11/2028 DD 01/11/22	1,845,059.54	98.2770	1,845,642.06	582.52
					582.52 I
1,080,000.0000	CHARLES SCHWAB CORP/THE VAR RT 05/19/2034 DD 05/19/23	1,081,351.87	107.2750	1,158,570.00	77,218.13
					77,218.13 I
2,000,000.0000	SEATTLE ARENA CO LLC 3.500% 03/31/2046 DD 09/30/21	2,000,000.00	78.4200	1,568,400.00	431,600.00-
					431,600.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,135,000.0000	SELECTIVE INSURANCE GROUP INC 5.375% 03/01/2049 DD 03/01/19	1,112,640.50	92.5140	1,050,033.90	62,606.60-
					62,606.60- I
527,000.0000	SERVICENOW INC 1.400% 09/01/2030 DD 08/11/20	471,269.75	88.1870	464,745.49	6,524.26-
					6,524.26- I
1,564,000.0000	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	1,596,640.68	80.6560	1,261,459.84	335,180.84-
					335,180.84- I
1,275,000.0000	SHELL FINANCE US INC 4.125% 05/11/2035 DD 05/11/24	1,235,079.75	96.1990	1,226,537.25	8,542.50-
					8,542.50- I
657,000.0000	SHELL FINANCE US INC 4.550% 08/12/2043 DD 08/12/24	621,186.93	89.7420	589,604.94	31,581.99-
					31,581.99- I
1,646,000.0000	SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	1,221,364.92	69.1960	1,138,966.16	82,398.76-
					82,398.76- I
3,000,000.0000	SHERMAN FINL GROUP LLC / CR ON 4.470% 10/13/2027 DD 10/13/20	3,000,000.00	97.1700	2,915,100.00	84,900.00-
					84,900.00- I
2,762,000.0000	SIERRA PACIFIC POWER CO 2.600% 05/01/2026 DD 04/15/16	2,794,506.70	99.5150	2,748,604.30	45,902.40-
					45,902.40- I
15,000,000.0000	SIMON PROPERTY GP DISC 01/05/2026	14,969,520.83	99.7968	14,969,520.83	0.00
144,717.0000	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	145,387.52	100.6180	145,611.35	223.83
					223.83 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,400,000.0000	SMURFIT KAPPA TREASURY ULC 5.777% 04/03/2054 DD 04/03/25	1,400,000.00	100.7200	1,410,080.00	10,080.00
					10,080.00 I
2,000,000.0000	SOLAR CAP LTD 4.375% 12/15/2026 DD 12/18/19	2,000,000.00	99.2400	1,984,800.00	15,200.00-
					15,200.00- I
540,000.0000	SOLVENTUM CORP 5.900% 04/30/2054 DD 10/30/24	537,723.58	100.7830	544,228.20	6,504.62
					6,504.62 I
3,350,000.0000	SOUND POINT CLO 3 35A A2R 144A VAR RT 04/26/2038 DD 02/27/25	3,350,000.00	99.5100	3,333,585.00	16,415.00-
					16,415.00- I
2,350,000.0000	SOUND POINT CLO XX 1A B1R 144A VAR RT 04/25/2034 DD 11/21/25	2,350,000.00	100.0300	2,350,705.00	705.00
					705.00 I
428,000.0000	DOMINION ENERGY SOUTH CAROLINA 4.600% 06/15/2043 DD 06/14/13	425,860.00	89.7850	384,279.80	41,580.20-
					41,580.20- I
820,000.0000	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	884,829.20	87.7130	719,246.60	165,582.60-
					165,582.60- I
172,000.0000	SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	178,276.28	78.6000	135,192.00	43,084.28-
					43,084.28- I
655,000.0000	SOUTHERN CALIFORNIA EDISON CO 4.050% 03/15/2042 DD 03/13/12	713,819.00	79.7160	522,139.80	191,679.20-
					191,679.20- I
1,287,000.0000	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	1,278,145.44	85.2990	1,097,798.13	180,347.31-
					180,347.31- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
571,000.0000	SOUTHERN CALIFORNIA GAS CO 6.000% 06/15/2055 DD 05/16/25	563,285.79	102.9340	587,753.14	24,467.35	
					24,467.35	I
850,000.0000	SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	803,675.00	95.8350	814,597.50	10,922.50	
					10,922.50	I
900,000.0000	SOUTHERN COPPER CORP 5.875% 04/23/2045 DD 04/23/15	896,850.00	102.7270	924,543.00	27,693.00	
					27,693.00	I
512,000.0000	SOUTHWESTERN ELECTRIC POWER CO 6.200% 03/15/2040 DD 03/08/10	668,451.22	106.4590	545,070.08	123,381.14-	
					123,381.14-	I
835,000.0000	SOUTHWESTERN ELECTRIC POWER CO 1.650% 03/15/2026 DD 03/10/21	819,243.55	99.4530	830,432.55	11,189.00	
					11,189.00	I
1,102,000.0000	SOUTHWESTERN PUBLIC SERVICE CO 3.400% 08/15/2046 DD 08/12/16	784,833.38	71.1160	783,698.32	1,135.06-	
					1,135.06-	I
633,000.0000	SOUTHWESTERN PUBLIC SERVICE CO 6.000% 06/01/2054 DD 06/06/24	629,962.64	102.5500	649,141.50	19,178.86	
					19,178.86	I
2,190,000.0000	SPECTRA ENERGY PARTNERS LP 5.950% 09/25/2043 DD 09/25/13	2,637,203.32	101.1430	2,215,031.70	422,171.62-	
					422,171.62-	I
2,000,000.0000	SPIRE INC 5.800% 03/15/2033 DD 03/07/23	2,000,000.00	105.5100	2,110,200.00	110,200.00	
					110,200.00	I
4,000,000.0000	STADCO LA LLC 3.750% 05/15/2056 DD 07/29/21	4,000,000.00	72.1900	2,887,600.00	1,112,400.00-	
					1,112,400.00-	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
6,000,000.0000	STAG INDL OPER PARTNERSHIP L P 4.120% 06/28/2032 DD 06/28/22	6,000,000.00	95.6900	5,741,400.00	258,600.00-
					258,600.00- I
823,000.0000	STEEL DYNAMICS INC 3.250% 10/15/2050 DD 10/09/20	788,490.13	68.7710	565,985.33	222,504.80-
					222,504.80- I
1,000,000.0000	SUMITOMO MITSUI TRUST BAN 144A 2.800% 03/10/2027 DD 03/10/22	999,070.00	98.7660	987,660.00	11,410.00-
					11,410.00- I
6,000,000.0000	SUN JUPITER PARENT LLC 3.490% 05/07/2033 DD 05/07/21	6,000,000.00	86.6400	5,198,400.00	801,600.00-
					801,600.00- I
1,032,000.0000	ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	1,019,857.43	90.9200	938,294.40	81,563.03-
					81,563.03- I
938,000.0000	ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	943,134.19	90.1510	845,616.38	97,517.81-
					97,517.81- I
2,500,000.0000	SUZANO AUSTRIA GMBH 3.750% 01/15/2031 DD 09/14/20	2,175,000.00	94.3590	2,358,975.00	183,975.00
					183,975.00 I
2,753,051.3900	SWEETWATER ROYALTIES LLC 5.320% 09/30/2040 DD 10/19/20	2,753,051.39	101.9100	2,805,634.67	52,583.28
					52,583.28 I
1,490,000.0000	SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	2,029,668.35	110.1750	1,641,607.50	388,060.85-
					388,060.85- I
500,000.0000	SYSCO CORP DISC 02/17/2026	496,497.57	99.2995	496,497.57	0.00

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
3,775,000.0000	SYSCO CORP DISC 02/18/2026	3,736,872.50	98.9900	3,736,872.50	0.00
1,878,000.0000	T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	1,867,840.02	74.7220	1,403,279.16	464,560.86-
					464,560.86- I
4,659,000.0000	T-MOBILE USA INC 2.250% 02/15/2026 DD 01/14/21	4,343,405.38	99.7710	4,648,330.89	304,925.51
					304,925.51 I
236,000.0000	T-MOBILE USA INC 3.375% 04/15/2029 DD 03/23/21	224,513.88	97.5340	230,180.24	5,666.36
					5,666.36 I
1,355,000.0000	T-MOBILE USA INC 3.600% 11/15/2060 DD 05/15/21	1,131,512.42	66.7100	903,920.50	227,591.92-
					227,591.92- I
1,284,000.0000	T-MOBILE USA INC 2.050% 02/15/2028 DD 02/15/21	1,212,110.56	96.0240	1,232,948.16	20,837.60
					20,837.60 I
2,093,000.0000	T-MOBILE USA INC 5.750% 01/15/2054 DD 05/11/23	2,089,143.10	98.4910	2,061,416.63	27,726.47-
					27,726.47- I
1,157,000.0000	T-MOBILE USA INC 6.000% 06/15/2054 DD 09/14/23	1,159,639.35	102.1270	1,181,609.39	21,970.04
					21,970.04 I
1,620,000.0000	TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	1,658,847.60	76.7450	1,243,269.00	415,578.60-
					415,578.60- I
729,000.0000	TAKEDA PHARMACEUTICAL CO LTD 3.375% 07/09/2060 DD 07/09/20	739,252.66	64.2500	468,382.50	270,870.16-
					270,870.16- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,768,000.0000	TAKEDA PHARMACEUTICAL CO LTD 5.650% 07/05/2054 DD 07/05/24	1,763,712.34	98.3850	1,739,446.80	24,265.54-
					24,265.54- I
1,080,000.0000	TAKEDA PHARMACEUTICAL CO LTD 5.800% 07/05/2064 DD 07/05/24	1,074,999.60	98.9120	1,068,249.60	6,750.00-
					6,750.00- I
1,096,000.0000	TARGA RESOURCES PARTNERS LP / 4.875% 02/01/2031 DD 08/18/20	1,046,252.56	100.6710	1,103,354.16	57,101.60
					57,101.60 I
2,067,000.0000	TARGET CORP 2.950% 01/15/2052 DD 01/24/22	1,347,266.44	64.0160	1,323,210.72	24,055.72-
					24,055.72- I
256,000.0000	TARGA RESOURCES CORP 4.200% 02/01/2033 DD 04/06/22	221,173.76	95.8960	245,493.76	24,320.00
					24,320.00 I
1,065,000.0000	TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	1,047,658.67	100.8020	1,073,541.30	25,882.63
					25,882.63 I
969,000.0000	TEACHERS INSURANCE & ANNU 144A 4.270% 05/15/2047 DD 05/08/17	1,028,474.71	82.3500	797,971.50	230,503.21-
					230,503.21- I
1,856,000.0000	TELEDYNE TECHNOLOGIES INC 1.600% 04/01/2026 DD 03/22/21	1,826,621.43	99.3530	1,843,991.68	17,370.25
					17,370.25 I
1,906,000.0000	TELEDYNE TECHNOLOGIES INC 2.250% 04/01/2028 DD 03/22/21	1,831,555.65	96.1810	1,833,209.86	1,654.21
					1,654.21 I
547,000.0000	TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	574,371.88	88.3620	483,340.14	91,031.74-
					91,031.74- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,033,000.0000	TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	1,009,623.32	89.4670	924,194.11	85,429.21- 85,429.21- I
1,603,000.0000	TEXAS INSTRUMENTS INC 5.000% 03/14/2053 DD 03/14/23	1,626,325.00	92.0420	1,475,433.26	150,891.74- 150,891.74- I
1,208,000.0000	TEXAS INSTRUMENTS INC 5.050% 05/18/2063 DD 05/18/23	1,197,102.84	89.8080	1,084,880.64	112,222.20- 112,222.20- I
550,000.0000	THERMO FISHER SCIENTIFIC INC 4.977% 08/10/2030 DD 08/10/23	552,750.00	103.8090	570,949.50	18,199.50 18,199.50 I
834,000.0000	THERMO FISHER SCIENTIFIC INC 5.404% 08/10/2043 DD 08/10/23	834,000.00	100.9080	841,572.72	7,572.72 7,572.72 I
6,000,000.0000	TIGER GLOBAL MGMT LLC 3.640% 04/13/2027 DD 04/13/22	6,000,000.00	99.4900	5,969,400.00	30,600.00- 30,600.00- I
2,000,000.0000	TIGER GLOBAL MGMT LLC 3.820% 04/13/2029 DD 04/13/22	2,000,000.00	98.8000	1,976,000.00	24,000.00- 24,000.00- I
299,000.0000	TIME WARNER CABLE LLC 6.550% 05/01/2037 DD 04/09/07	320,251.91	102.1550	305,443.45	14,808.46- 14,808.46- I
712,000.0000	TIME WARNER CABLE LLC 5.875% 11/15/2040 DD 11/15/10	749,501.04	92.8320	660,963.84	88,537.20- 88,537.20- I
3,129,000.0000	TIME WARNER CABLE LLC 4.500% 09/15/2042 DD 08/10/12	3,047,376.90	77.1500	2,414,023.50	633,353.40- 633,353.40- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
2,121,000.0000	TORONTO-DOMINION BANK/THE 4.108% 06/08/2027 DD 06/08/22	2,120,222.51	100.2950	2,127,256.95	7,034.44
					7,034.44 I
1,531,000.0000	TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	1,539,470.68	66.9070	1,024,346.17	515,124.51-
					515,124.51- I
329,000.0000	TOTALENERGIES CAPITAL INTERNAT 3.386% 06/29/2060 DD 06/29/20	324,200.08	65.2180	214,567.22	109,632.86-
					109,632.86- I
782,000.0000	TOTALENERGIES CAPITAL INTERNAT 2.986% 06/29/2041 DD 06/29/20	782,000.00	75.8170	592,888.94	189,111.06-
					189,111.06- I
669,000.0000	TOTALENERGIES CAPITAL SA 5.638% 04/05/2064 DD 04/05/24	672,514.14	96.9370	648,508.53	24,005.61-
					24,005.61- I
1,413,000.0000	TOTALENERGIES CAPITAL SA 5.425% 09/10/2064 DD 09/10/24	1,413,000.00	93.9220	1,327,117.86	85,882.14-
					85,882.14- I
1,646,000.0000	GLOBAL PAYMENTS INC 4.450% 06/01/2028 DD 05/11/18	1,749,032.18	100.1110	1,647,827.06	101,205.12-
					101,205.12- I
1,856,000.0000	TOYOTA MOTOR CORP 1.339% 03/25/2026 DD 03/25/21	1,827,927.80	99.4290	1,845,402.24	17,474.44
					17,474.44 I
683,000.0000	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	842,098.02	106.7670	729,218.61	112,879.41-
					112,879.41- I
595,000.0000	TRANSCONTINENTAL GAS PIPE LINE 4.450% 08/01/2042 DD 07/13/12	613,986.45	87.8290	522,582.55	91,403.90-
					91,403.90- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
559,000.0000	TRANSCONTINENTAL GAS PIPE LINE 3.950% 05/15/2050 DD 11/15/20	627,558.92	77.0650	430,793.35	196,765.57-
					196,765.57- I
470,000.0000	TRAVELERS COS INC/THE 5.350% 11/01/2040 DD 11/01/10	662,671.80	101.5440	477,256.80	185,415.00-
					185,415.00- I
352,000.0000	TRAVELERS COS INC/THE 4.000% 05/30/2047 DD 05/22/17	442,192.96	81.5040	286,894.08	155,298.88-
					155,298.88- I
587,000.0000	TUCSON ELECTRIC POWER CO 4.000% 06/15/2050 DD 04/09/20	576,301.64	76.5950	449,612.65	126,688.99-
					126,688.99- I
352,000.0000	TUCSON ELECTRIC POWER CO 5.900% 04/15/2055 DD 02/21/25	360,426.88	102.2060	359,765.12	661.76-
					661.76- I
1,094,000.0000	UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	1,094,000.00	76.1990	833,617.06	260,382.94-
					260,382.94- I
1,348,000.0000	UBS GROUP AG 144A VAR RT 09/06/2045 DD 09/06/24	1,348,000.00	98.3880	1,326,270.24	21,729.76-
					21,729.76- I
871,000.0000	UBER TECHNOLOGIES INC 5.350% 09/15/2054 DD 09/09/24	824,148.91	95.3850	830,803.35	6,654.44
					6,654.44 I
658,000.0000	UNION PACIFIC CORP 3.375% 02/01/2035 DD 01/29/15	573,828.64	90.4680	595,279.44	21,450.80
					21,450.80 I
698,000.0000	UNION PACIFIC CORP 4.100% 09/15/2067 DD 09/19/17	525,414.10	74.3130	518,704.74	6,709.36-
					6,709.36- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,608,000.0000	UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	1,244,913.60	72.4140	1,164,417.12	80,496.48- 80,496.48- I
1,222,000.0000	UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	836,121.13	67.7210	827,550.62	8,570.51- 8,570.51- I
1,251,000.0000	UNION PACIFIC CORP 3.799% 04/06/2071 DD 04/06/21	1,208,137.68	68.8760	861,638.76	346,498.92- 346,498.92- I
1,631,000.0000	UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	1,176,391.37	71.0640	1,159,053.84	17,337.53- 17,337.53- I
1,468,000.0000	UNION PACIFIC CORP 5.150% 01/20/2063 DD 09/09/22	1,404,033.42	91.8360	1,348,152.48	55,880.94- 55,880.94- I
41,827.1746	UNITED AIRLINES 2020-1 CLASS A 5.875% 04/15/2029 DD 10/28/20	40,124.32	102.5420	42,890.42	2,766.10 2,766.10 I
82,503.2898	UNITED AIRLINES 2016-2 CLASS A 2.875% 04/07/2030 DD 09/27/16	69,561.07	96.4300	79,557.92	9,996.85 9,996.85 I
686,000.0000	UNITED PARCEL SERVICE INC 5.950% 05/14/2055 DD 05/14/25	682,954.16	103.6760	711,217.36	28,263.20 28,263.20 I
263,000.0000	RTX CORP 3.750% 11/01/2046 DD 11/01/16	295,798.73	77.7370	204,448.31	91,350.42- 91,350.42- I
1,457,000.0000	RTX CORP 4.450% 11/16/2038 DD 08/16/18	1,740,968.00	94.1230	1,371,372.11	369,595.89- 369,595.89- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,367,000.0000	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	1,366,835.96	98.7470	1,349,871.49	16,964.47-
					16,964.47- I
1,831,000.0000	UNITEDHEALTH GROUP INC 3.375% 04/15/2027 DD 03/13/17	1,865,914.17	99.4170	1,820,325.27	45,588.90-
					45,588.90- I
215,000.0000	UNITEDHEALTH GROUP INC 4.450% 12/15/2048 DD 12/17/18	214,118.50	84.3600	181,374.00	32,744.50-
					32,744.50- I
1,317,000.0000	UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	1,302,782.17	64.1250	844,526.25	458,255.92-
					458,255.92- I
2,140,000.0000	UNITEDHEALTH GROUP INC 3.250% 05/15/2051 DD 05/19/21	2,107,474.99	67.7800	1,450,492.00	656,982.99-
					656,982.99- I
1,355,000.0000	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	1,339,554.19	86.5830	1,173,199.65	166,354.54-
					166,354.54- I
565,000.0000	UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	558,289.03	86.9010	490,990.65	67,298.38-
					67,298.38- I
807,000.0000	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	804,515.47	101.1510	816,288.57	11,773.10
					11,773.10 I
884,000.0000	UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	880,368.70	102.5670	906,692.28	26,323.58
					26,323.58 I
1,129,000.0000	UNITEDHEALTH GROUP INC 5.050% 04/15/2053 DD 03/28/23	1,119,769.53	90.5570	1,022,388.53	97,381.00-
					97,381.00- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,241,000.0000	UNITEDHEALTH GROUP INC 5.200% 04/15/2063 DD 03/28/23	1,230,288.02	89.9500	1,116,279.50	114,008.52-
					114,008.52- I
357,000.0000	UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	356,247.32	94.6630	337,946.91	18,300.41-
					18,300.41- I
601,000.0000	UNITEDHEALTH GROUP INC 5.500% 07/15/2044 DD 07/25/24	595,476.81	99.5330	598,193.33	2,716.52
					2,716.52 I
633,000.0000	UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	633,238.07	98.4360	623,099.88	10,138.19-
					10,138.19- I
840,000.0000	VALERO ENERGY CORP 3.650% 12/01/2051 DD 11/29/21	825,762.03	69.4330	583,237.20	242,524.83-
					242,524.83- I
1,129,000.0000	VALERO ENERGY CORP 4.000% 06/01/2052 DD 02/07/22	1,097,289.87	73.9830	835,268.07	262,021.80-
					262,021.80- I
3,000,000.0000	VANGUARD GROUP INC 3.250% 08/22/2060 DD 08/19/20	3,000,000.00	59.0500	1,771,500.00	1,228,500.00-
					1,228,500.00- I
876,000.0000	VENTAS REALTY LP 5.700% 09/30/2043 DD 09/26/13	1,057,428.36	100.8600	883,533.60	173,894.76-
					173,894.76- I
1,720,000.0000	VERIZON COMMUNICATIONS INC 3.850% 11/01/2042 DD 11/07/12	1,539,358.30	80.4180	1,383,189.60	156,168.70-
					156,168.70- I
752,000.0000	VERIZON COMMUNICATIONS INC 4.812% 03/15/2039 DD 02/03/17	901,302.08	95.1660	715,648.32	185,653.76-
					185,653.76- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,600,000.0000	VERIZON COMMUNICATIONS INC 4.500% 08/10/2033 DD 08/10/17	1,703,569.67	98.5790	1,577,264.00	126,305.67-
					126,305.67- I
344,000.0000	VERIZON COMMUNICATIONS INC 1.750% 01/20/2031 DD 11/20/20	270,339.28	88.0790	302,991.76	32,652.48
					32,652.48 I
1,355,000.0000	VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	1,287,929.69	59.7780	809,991.90	477,937.79-
					477,937.79- I
2,964,000.0000	VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	2,906,701.04	67.7790	2,008,969.56	897,731.48-
					897,731.48- I
341,000.0000	VERIZON COMMUNICATIONS INC 2.550% 03/21/2031 DD 03/22/21	290,221.69	91.4560	311,864.96	21,643.27
					21,643.27 I
1,251,000.0000	VERIZON COMMUNICATIONS INC 3.400% 03/22/2041 DD 03/22/21	1,250,274.42	78.5720	982,935.72	267,338.70-
					267,338.70- I
3,482,000.0000	VERIZON COMMUNICATIONS INC 2.355% 03/15/2032 DD 03/15/22	3,122,827.80	88.2580	3,073,143.56	49,684.24-
					49,684.24- I
729,000.0000	VERIZON COMMUNICATIONS INC 5.500% 02/23/2054 DD 02/23/24	720,974.08	96.3170	702,150.93	18,823.15-
					18,823.15- I
1,145,000.0000	VERIZON COMMUNICATIONS INC 5.875% 11/30/2055 DD 11/24/25	1,141,695.25	99.0870	1,134,546.15	7,149.10-
					7,149.10- I
1,145,000.0000	VERIZON COMMUNICATIONS INC 6.000% 11/30/2065 DD 11/24/25	1,145,962.25	99.0820	1,134,488.90	11,473.35-
					11,473.35- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,016,000.0000	PARAMOUNT GLOBAL 5.500% 05/15/2033 DD 05/14/03	1,172,181.76	95.7290	972,606.64	199,575.12- 199,575.12- I
1,615,000.0000	VIATRIS INC 3.850% 06/22/2040 DD 06/22/21	1,695,505.37	76.8850	1,241,692.75	453,812.62- 453,812.62- I
1,434,000.0000	VIRGINIA ELECTRIC AND POWER CO 4.650% 08/15/2043 DD 08/15/13	1,312,898.70	89.9330	1,289,639.22	23,259.48- 23,259.48- I
606,000.0000	VIRGINIA ELECTRIC AND POWER CO 2.950% 11/15/2051 DD 11/22/21	366,096.72	63.1170	382,489.02	16,392.30 16,392.30 I
1,141,000.0000	VIRGINIA ELECTRIC AND POWER CO 5.450% 04/01/2053 DD 03/30/23	1,133,938.82	95.5960	1,090,750.36	43,188.46- 43,188.46- I
838,000.0000	VIRGINIA ELECTRIC AND POWER CO 5.700% 08/15/2053 DD 08/10/23	836,964.71	98.7730	827,717.74	9,246.97- 9,246.97- I
844,000.0000	VMWARE LLC 1.400% 08/15/2026 DD 08/02/21	814,358.72	98.5260	831,559.44	17,200.72 17,200.72 I
1,244,000.0000	VODAFONE GROUP PLC 5.625% 02/10/2053 DD 02/10/23	1,236,157.35	96.0690	1,195,098.36	41,058.99- 41,058.99- I
472,000.0000	VODAFONE GROUP PLC 5.750% 02/10/2063 DD 02/10/23	467,600.86	95.4290	450,424.88	17,175.98- 17,175.98- I
1,846,000.0000	VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	1,798,391.66	97.4370	1,798,687.02	295.36 295.36 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
250,000.0000	VOLKSWAGEN GRP DISC 01/05/2026	249,451.39	99.7805	249,451.39	0.00
846,000.0000	VULCAN MATERIALS CO 5.700% 12/01/2054 DD 11/20/24	841,279.32	99.9600	845,661.60	4,382.28
					4,382.28 I
1,291,000.0000	WEC ENERGY GROUP INC 2.200% 12/15/2028 DD 12/13/21	1,237,084.36	95.0170	1,226,669.47	10,414.89-
					10,414.89- I
600,000.0000	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	795,036.00	105.9740	635,844.00	159,192.00-
					159,192.00- I
250,000.0000	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	345,915.00	111.8600	279,650.00	66,265.00-
					66,265.00- I
272,000.0000	WALMART INC 4.000% 04/11/2043 DD 04/11/13	335,185.60	86.7650	236,000.80	99,184.80-
					99,184.80- I
876,000.0000	WALMART INC 2.500% 09/22/2041 DD 09/22/21	876,000.00	72.6620	636,519.12	239,480.88-
					239,480.88- I
903,000.0000	WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	902,629.77	97.7320	882,519.96	20,109.81-
					20,109.81- I
470,000.0000	ELEVANCE HEALTH INC 4.625% 05/15/2042 DD 05/07/12	486,558.11	90.2620	424,231.40	62,326.71-
					62,326.71- I
1,095,000.0000	ELEVANCE HEALTH INC 4.650% 01/15/2043 DD 09/10/12	1,195,567.93	89.8310	983,649.45	211,918.48-
					211,918.48- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
470,000.0000	ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	540,502.07	94.4410	443,872.70	96,629.37-
					96,629.37- I
1,251,000.0000	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	1,430,468.59	88.1840	1,103,181.84	327,286.75-
					327,286.75- I
1,564,000.0000	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	1,642,192.71	99.3970	1,554,569.08	87,623.63-
					87,623.63- I
2,300,000.0000	WELLS FARGO & CO 3.000% 10/23/2026 DD 10/25/16	2,329,396.44	99.2760	2,283,348.00	46,048.44-
					46,048.44- I
2,297,000.0000	WELLS FARGO & CO VAR RT 05/22/2028 DD 05/22/17	2,265,164.35	99.3540	2,282,161.38	16,997.03
					16,997.03 I
1,383,000.0000	WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	1,492,926.95	91.7350	1,268,695.05	224,231.90-
					224,231.90- I
2,051,000.0000	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	2,084,013.43	77.7720	1,595,103.72	488,909.71-
					488,909.71- I
1,807,000.0000	WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	1,797,823.09	86.5240	1,563,488.68	234,334.41-
					234,334.41- I
9,000.0000	WELLS FARGO & CO VAR RT 01/23/2035 DD 01/23/24	8,790.66	104.5190	9,406.71	616.05
					616.05 I
6,000.0000	WELLS FARGO & CO VAR RT 04/23/2036 DD 04/23/25	6,070.86	105.0100	6,300.60	229.74
					229.74 I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
916,000.0000	WESTINGHOUSE AIR BRAKE TECHNOL 5.611% 03/11/2034 DD 03/11/24	927,367.56	105.2660	964,236.56	36,869.00
					36,869.00 I
1,251,000.0000	WESTPAC BANKING CORP 2.963% 11/16/2040 DD 11/16/20	1,276,016.89	76.4040	955,814.04	320,202.85-
					320,202.85- I
1,720,000.0000	WESTPAC BANKING CORP 3.133% 11/18/2041 DD 11/18/21	1,720,000.00	75.8540	1,304,688.80	415,311.20-
					415,311.20- I
470,000.0000	WILLIAMS COS INC/THE 5.750% 06/24/2044 DD 06/24/14	506,049.00	99.6640	468,420.80	37,628.20-
					37,628.20- I
976,000.0000	WILLIAMS COS INC/THE 5.400% 03/04/2044 DD 03/04/14	1,003,372.28	96.1930	938,843.68	64,528.60-
					64,528.60- I
2,550,000.0000	WIND RIVER 2016 1KRA A2R3 144A VAR RT 10/15/2034 DD 02/21/25	2,565,891.66	100.0400	2,551,020.00	14,871.66-
					14,871.66- I
970,000.0000	WISCONSIN ELECTRIC POWER CO 1.700% 06/15/2028 DD 06/15/21	928,675.55	95.0080	921,577.60	7,097.95-
					7,097.95- I
773,000.0000	WISCONSIN PUBLIC SERVICE CORP 3.671% 12/01/2042 DD 12/03/12	831,910.33	79.5830	615,176.59	216,733.74-
					216,733.74- I
529,000.0000	WORKDAY INC 3.700% 04/01/2029 DD 04/01/22	470,064.11	98.6430	521,821.47	51,757.36
					51,757.36 I
1,285,000.0000	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,785,749.20	107.8130	1,385,397.05	400,352.15-
					400,352.15- I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
TOTAL	CORPORATE DEBT INSTRUMENTS	1,458,806,163.93		1,358,412,214.64	100,393,949.29- 0.00 C 100,393,949.29- I
	CORPORATE STOCK - PREFERRED				
40,000.0000	ARES DYNAMIC CR ALLOCATION 3.03 PFD	1,000,000.00	23.6000	944,000.00	56,000.00- 56,000.00- I
240,000.0000	CION ARES DIVERSIFIED CR F 3.03 PFD	6,000,000.00	23.6700	5,680,800.00	319,200.00- 319,200.00- I
1,000.0000	ENTERGY UTIL HLDG CO LLC UNIT PFD SER A	1,000,000.00	1,124.4600	1,124,460.00	124,460.00 124,460.00 I
321,000.0000	GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034 DD 02/20/04	390,582.90	106.2880	341,184.48	49,398.42- 49,398.42- I
581,000.0000	WELLS FARGO & CO 5.950% 12/01/2086 DD 12/15/19	628,932.50	104.6380	607,946.78	20,985.72- 20,985.72- I
160,000.0000	CALAMOS STRATEGIC TOTAL RE 3.66 PFD	4,000,000.00	24.5100	3,921,600.00	78,400.00- 78,400.00- I
TOTAL	CORPORATE STOCK - PREFERRED	13,019,515.40		12,619,991.26	399,524.14- 0.00 C 399,524.14- I
	CORPORATE STOCK - COMMON				

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,882.0000	ALLEGION PLC	326,318.92	159.2200	299,652.04	26,666.88-
1,661.0000	STERIS PLC	156,865.26	253.5200	421,096.72	264,231.46
4,423.0000	AMETEK INC	209,203.78	205.3100	908,086.13	698,882.35
3,892.0000	AMPHENOL CORP	22,304.67	135.1400	525,964.88	503,660.21
4,519.0000	BWX TECHNOLOGIES INC	186,652.80	172.8400	781,063.96	594,411.16
9,155.0000	BIO-TECHNE CORP	542,386.24	58.8100	538,405.55	3,980.69-
6,300.0000	BROWN & BROWN INC	298,315.80	79.7000	502,110.00	203,794.20
4,388.0000	CABOT CORP	216,601.82	66.2800	290,836.64	74,234.82
2,736.0000	CHARLES RIVER LABORATORIES INT	414,200.52	199.4800	545,777.28	131,576.76
4,351.0000	CLEAN HARBORS INC	193,461.98	234.4800	1,020,222.48	826,760.50
5,160.0000	COHERENT CORP	296,178.14	184.5700	952,381.20	656,203.06
5,948.0000	COPART INC	58,445.74	39.1500	232,864.20	174,418.46
7,068.0000	DOLBY LABORATORIES INC	525,805.85	64.2200	453,906.96	71,898.89-
9,802.0000	ENTEGRIS INC	412,331.07	84.2500	825,818.50	413,487.43
3,886.0000	FIRST AMERICAN FINANCIAL CORP	213,991.67	61.4400	238,755.84	24,764.17
3,406.0000	GRACO INC	79,952.96	81.9700	279,189.82	199,236.86
7,741.0000	HALOZYME THERAPEUTICS INC	155,456.99	67.3000	520,969.30	365,512.31
1,801.0000	HEICO CORP	42,639.50	252.4300	454,626.43	411,986.93
4,436.0000	HEXCEL CORP	274,807.15	73.9000	327,820.40	53,013.25

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
37,629.0000	HUNTINGTON BANCSHARES INC/OH	474,058.35	17.3500	652,863.15	178,804.80
2,395.0000	IDEX CORP	310,221.14	177.9400	426,166.30	115,945.16
4,731.0000	INGREDION INC	370,768.62	110.2600	521,640.06	150,871.44
2,604.0000	KEYSIGHT TECHNOLOGIES INC	244,832.40	203.1900	529,106.76	284,274.36
12,581.0000	LKQ CORP	467,791.79	30.2000	379,946.20	87,845.59-
59.0000	MARKEL GROUP INC	34,504.11	2,149.6500	126,829.35	92,325.24
2,182.0000	MID-AMERICA APARTMENT COMMUNIT	259,637.99	138.9100	303,101.62	43,463.63
5,113.0000	NNN REIT INC	212,069.54	39.6300	202,628.19	9,441.35-
8.0000	OMNICOM GROUP INC	0.00	80.7500	646.00	646.00
10,551.0000	POWER INTEGRATIONS INC	385,897.50	35.5400	374,982.54	10,914.96-
4,936.0000	PROSPERITY BANCSHARES INC	318,638.26	69.1100	341,126.96	22,488.70
19,682.0000	RENTOKIL INITIAL PLC ADR	499,286.38	29.4600	579,831.72	80,545.34
10,368.0000	SS&C TECHNOLOGIES HOLDINGS INC	565,664.29	87.4200	906,370.56	340,706.27
6,727.0000	HENRY SCHEIN INC	343,177.57	75.5800	508,426.66	165,249.09
3,340.0000	SHIFT4 PAYMENTS INC	251,887.16	62.9700	210,319.80	41,567.36-
16,731.0000	UGI CORP	506,870.58	37.4300	626,241.33	119,370.75
4,989.0000	WASTE CONNECTIONS INC	217,853.00	175.3600	874,871.04	657,018.04
2,262.0000	WEX INC	430,514.48	148.9800	336,992.76	93,521.72-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
2,102.0000	WOODWARD INC	138,522.66	302.3200	635,476.64	496,953.98	
TOTAL	CORPORATE STOCK - COMMON	10,658,116.68		18,657,115.97	7,998,999.29	
					0.00	C
					7,998,999.29	I
	PARTNERSHIP/JOINT VENTURE INTER					
854,685.0000	PANTHEON EUROPE FUND V B L.P.	5,331,915.52	0.9889	845,245.79	4,486,669.73-	
					712,123.80-	C
					3,774,545.93-	I
3,651,990.0000	PANTHEON USA FUND VII LP	8,324,765.83	0.7731	2,823,466.00	5,501,299.83-	
5,808.4430	UBS TRUMBULL PROPERTY FUND LP	91,747,931.45	8,912.4715	51,767,583.14	39,980,348.31-	
16,325.4494	MAGNITUDE INSTITUTIONAL LTD	19,902,518.96	3,350.0127	54,690,463.20	34,787,944.24	
TOTAL	PARTNERSHIP/JOINT VENTURE INTER	125,307,131.76		110,126,758.13	15,180,373.63-	
					712,123.80-	C
					14,468,249.83-	I
	OTHER INVESTMENTS					
1,050,000.0000	ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	1,050,000.00	73.2390	769,009.50	280,990.50-	
					280,990.50-	I
1,050.0000	ULTRA 10YR US TREAS NT FUT CBT EXP MAR 26	0.00	115.0156	467,180.50-	467,180.50-	
					467,180.50-	I
32.0000	US TREAS BD FUTURE (CBT) EXP MAR 26	0.00	115.5937	4,000.00	4,000.00	
					4,000.00	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
1,070.0000	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 26	0.00	112.4375	404,733.91-	404,733.91-	
					404,733.91-	I
330.0000	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 26	0.00	109.3046	84,578.34-	84,578.34-	
					84,578.34-	I
168.0000-	US 2YR TREAS NTS FUT (CBT) EXP MAR 26	0.00	104.3945	1,312.42-	1,312.42-	
					1,312.42-	I
297.0000	US ULTRA BOND (CBT) EXP MAR 26	0.00	118.0000	251,923.88-	251,923.88-	
					251,923.88-	I
55,000,000.0000	CCP OIS R SOFR P 3.6721% MD_2054 MAR 18	0.01	0.0000	0.00	0.01-	
					0.01-	I
TOTAL	OTHER INVESTMENTS	1,050,000.01		436,719.55-	1,486,719.56-	
					0.00	C
					1,486,719.56-	I
	COMMON/COLLECTIVE TRUST					
635,375.9390	BLACKROCK EQUITY INDEX NON-LENDING FUND	29,930,259.32	126.7573	80,538,564.94	50,608,305.62	
2,275,173.8850	BAILLIE GIFFORD¸INTL. ALPHA FUND CLASS 2	25,606,070.44	13.5928	30,925,983.58	5,319,913.14	
					5,319,913.14	I
14,849,536.3600	EB TEMP INV FD VAR RT 12/31/2049 DD 04/02/10	14,849,536.36	1.0000	14,849,536.36	0.00	
TOTAL	COMMON/COLLECTIVE TRUST	70,385,866.12		126,314,084.88	55,928,218.76	
					0.00	C
					55,928,218.76	I

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	
	103-12 INVESTMENT ENTITIES					
135,777.6516	SILCHESTER INTL INVESTORS INTL VALUE EQUITY GROUP TRUST	9,881,718.55	247.4437	33,597,326.00	23,715,607.45	
TOTAL	103-12 INVESTMENT ENTITIES	9,881,718.55		33,597,326.00	23,715,607.45	
					0.00	C
					23,715,607.45	I
	SHORT SALES					
55,000,000.0000-	CCP OIS R SOFR P 3.6721% MD 2054 MAR 18	0.01-	0.0000	0.00	0.01	
					0.01	I
TOTAL	SHORT SALES	0.01-		0.00	0.01	
					0.00	C
					0.01	I
TOTAL	SHORT INVESTMENT	0.01-		0.00	0.01	
					0.00	C
					0.01	I
TOTAL	NET INVESTMENT	1,822,853,955.13		1,791,766,001.37	31,087,953.76-	
					712,123.80-	C
					30,375,829.96-	I

VOYA RETIREMENT PLAN
EIN: 52-1317217 Plan No. 001
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
Year Ended December 31, 2025

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost of Asset	(e) Current Value	
	Venerable Insurance and Annuity Company	Unallocated group annuity insurance contract	$ 22,222	$ 22,222	*
	The Bank of New York Mellon	Cash and cash equivalents	3,193,166	3,193,166	
		Investments	1,822,853,955	1,791,766,002	**
		Collateral held under securities lending agreements	9,528,054	9,528,054	
		Total current value	$ 1,835,597,397	$ 1,804,509,444	

* Reported at contract value (which approximates fair value)

** See detail of BONY Investments on page 24

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data as of January 1, 2025

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	**1-4**	**5-9**	**10-14**	**15-19**	**20-24**	**25-29**	**30-34**	**35-39**	**40+**
<25	52 $77,179 $1,290	66 $81,830 $5,430	2							
25-29	96 $85,110 $1,634	336 $89,796 $7,413	88 $95,178 $15,618							
30-34	105 $87,081 $1,562	408 $98,178 $8,499	319 $101,901 $17,229	61 $144,422 $30,002						
35-39	119 $109,736 $2,219	403 $117,235 $10,368	272 $120,164 $22,224	199 $139,840 $32,641	39 $145,166 $41,448					
40-44	91 $113,545 $2,123	354 $135,852 $12,713	259 $137,419 $30,033	162 $159,725 $46,853	205 $138,726 $41,270	38 $172,450 $53,630	2			
45-49	67 $120,626 $2,472	295 $138,945 $12,262	226 $152,264 $34,486	121 $165,809 $52,042	184 $152,196 $50,360	134 $180,225 $54,841	54 $141,553 $44,718	1		
50-54	70 $136,973 $2,827	293 $158,194 $14,028	201 $151,141 $34,129	139 $188,615 $68,371	219 $150,986 $53,796	111 $169,636 $58,184	112 $130,709 $38,151	31 $155,713 $54,738	5	
55-59	52 $125,874 $2,915	214 $142,874 $13,022	186 $150,311 $37,843	99 $157,803 $49,123	165 $145,649 $53,237	88 $157,398 $55,106	89 $162,173 $55,102	52 $162,891 $57,644	32 $152,591 $57,928	3
60-64	25 $117,592 $2,201	137 $124,008 $11,514	115 $124,963 $26,654	55 $160,641 $60,604	135 $137,264 $51,762	49 $164,073 $59,716	46 $157,949 $54,105	19	57 $137,073 $49,091	21 $122,877 $51,993
65-69	2	40 $122,084 $11,166	63 $126,321 $31,007	25 $129,516 $55,215	43 $107,727 $41,981	21 $147,950 $47,795	10	4	5	12
70+	1	8	16	2	10	11	1	1	2	4

N-7,859

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

Assumption Changes

The funding valuation reflects the following changes in non-prescribed assumptions:

- A change in the interest crediting rate from reflecting actual plan crediting rate for the prior valuation year (3.13 percent for 2023 and 4.28 percent for 2024) and 3.75 percent for each year thereafter to reflecting actual plan crediting rate for the valuation year (4.28 percent for 2024 and 4.15 percent for 2025) and 3.75 percent for each year thereafter.

These changes were made to better reflect the anticipated plan experience. The funding assumption changes did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2024), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor without regard to ARPA.
1st Segment Rate	5.07%
2nd Segment Rate	5.31%
3rd Segment Rate	5.50%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2024), without regard to interest rate stabilization.
1st Segment Rate	5.07%
2nd Segment Rate	5.33%
3rd Segment Rate	5.36%
Salary Increases	
Minimum Funding Target Normal Cost	See Table 1.
Maximum Tax Expected Benefit Increase	See Table 1.
Cash Balance Interest Crediting Rate	Reflects actual plan crediting rate for the valuation year (4.28% for 2024 and 4.15% for 2025) and 3.75% for each year thereafter. AFS Transition cash balance is further subject to a minimum interest crediting rate of 5.00% per year.
COLA Increases	3.00% through 2026, 2.60% for 2027, and 2.00% thereafter.
Optional Payment Form Election Percentage	
Post 2011 Voya Cash Balance	25% will select an immediate lump sum.
AFS Actives	For the AFS Minimum Benefit, 70% will select a life annuity. 30% will select a partial lump sum that is capped at 50% of the benefit and a partial annuity for the remaining 50% of the benefit. For the Net ING Benefit, 100% will select a life annuity.

AFS Inactives	For the AFS Minimum Benefit, 70% will select a life annuity. 30% will select a partial lump sum that is capped at 50% of the benefit and a partial annuity for the remaining 50% of the benefit. For the Net ING Benefit, 100% will select a life annuity.
Prior Plan Cash Balance for EIC, SLD, and LOG Participants	100% will select an immediate lump sum.
For All Other Benefits	100% will select a life annuity.
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Age	
Active Participants	See Table 2.
Terminated Vested Participants	See Table 2.
Missing Participants	10% retire per year until 100% at age 100. Participant is also assumed to receive payments between normal retirement age and assumed retirement age, accumulated at the cash balance interest crediting rate for the valuation year.
Mortality Rates	2025 generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(b).7.
Withdrawal Rates	See Table 3.
Disability Rates	See Table 4.
Decrement Timing	Beginning of year decrements.
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.

Valuation Compensation	Compensation assumed paid in 2025 is generally based on the base pay as of January 1, 2025, plus 100% of the target bonus (if provided), with the total increased by one half of a year of the compensation increase assumption. If a target bonus percentage is not available, compensation is calculated as the average of the compensation for the prior two years (including any variable pay and deferred compensation adjustments), each increased by the compensation increase assumption, and then averaged, with the result further increased by one half of a year of the compensation increase assumption. For employees with less than two consecutive years of service, compensation is based on the prior year's bonus, variable pay, and deferred compensation (if applicable), increased by one full year of the compensation increase assumption. When pay is not available (for employees on certain leaves or long-term disability), the prior year's average pensionable salary, increased by one half of a year of the compensation increase assumption, is used as the amount paid in 2025.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $280,000 and the IRC section 401(a)(17) compensation limit of $350,000.
Benefits Not Valued	There may be a few participants remaining with employee contributions. Any impact from these contributions has not been valued. There are a few older, immaterial annuity contracts that provide plan benefits. Both the value of these contracts and the benefits guaranteed under these contracts have been omitted from this valuation. No other benefits were excluded from the valuation.
Missing Participants	Terminated participants older than normal retirement age who cannot be located. The client has deemed 433 TVs, 38 deferred beneficiaries, and 6 deferred alternate payees as "missing."
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions,

	benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% not more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2023 Plan Year	5.82%, limited to 5.74%.
2024 Plan Year	6.00%, limited to 5.59%.
2025 Plan Year	6.00%, limited to 5.50%.
Trust Expenses Included in Target Normal Cost	Based on the prior year's actual plan administrative expenses (excluding PBGC premiums) plus the estimated PBGC premiums for the current year, rounded to the nearest $1,000 ($4,806,000 for 2025).
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2025
Employees Included	Only employees who commenced participation on or prior to January 1, 2025 have been included in the valuation.

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	19.00%	45	4.00%
16	19.00%	46	4.00%
17	19.00%	47	4.00%
18	19.00%	48	4.00%
19	19.00%	49	4.00%
20	19.00%	50	3.00%
21	19.00%	51	3.00%
22	19.00%	52	3.00%
23	19.00%	53	3.00%
24	19.00%	54	3.00%
25	13.00%	55+	2.50%
26	13.00%		
27	13.00%		
28	13.00%		
29	13.00%		
30	9.00%		
31	9.00%		
32	9.00%		
33	9.00%		
34	9.00%		
35	6.00%		
36	6.00%		
37	6.00%		
38	6.00%		
39	6.00%		
40	5.00%		
41	5.00%		
42	5.00%		
43	5.00%		
44	5.00%		

Table 2

Retirement Rates

Age	Active Rate	Terminated Rate
55	1.00%	2.00%
56	1.00%	2.00%
57	2.00%	2.00%
58	3.00%	2.00%
59	4.00%	2.00%
60	5.00%	4.00%
61	5.00%	5.00%
62	7.50%	10.00%
63	7.50%	5.00%
64	15.00%	30.00%
65	20.00%	100.00%
66	20.00%	N/A
67	20.00%	N/A
68	25.00%	N/A
69	25.00%	N/A
70	25.00%	N/A
71	25.00%	N/A
72+	100.00%	N/A

Table 3—Page 1 of 2

Withdrawal Rates

	Years of Service	
Age	**0-3**	**4+**
20	27.00%	17.00%
21	27.00%	17.00%
22	27.00%	17.00%
23	27.00%	17.00%
24	27.00%	17.00%
25	24.00%	17.00%
26	24.00%	16.00%
27	24.00%	15.00%
28	24.00%	14.00%
29	24.00%	13.00%
30	20.00%	13.00%
31	20.00%	12.00%
32	20.00%	12.00%
33	20.00%	12.00%
34	20.00%	11.00%
35	17.00%	10.00%
36	17.00%	10.00%
37	17.00%	10.00%
38	17.00%	9.00%
39	17.00%	9.00%
40	15.00%	8.00%
41	15.00%	8.00%
42	15.00%	8.00%
43	15.00%	8.00%
44	15.00%	8.00%

Table 3—Page 2 of 2

Withdrawal Rates

	Years of Service	
Age	**0-3**	**4+**
45	13.00%	7.00%
46	13.00%	7.00%
47	13.00%	7.00%
48	13.00%	7.00%
49	13.00%	7.00%
50	13.00%	6.00%
51	13.00%	6.00%
52	13.00%	6.00%
53	13.00%	6.00%
54	15.00%	6.00%
55	10.00%	5.00%
56	10.00%	5.00%
57	10.00%	5.00%
58	10.00%	5.00%
59	10.00%	5.00%
60	10.00%	4.00%
61	13.00%	4.00%
62	13.00%	4.00%
63	13.00%	4.00%
64+	13.00%	4.00%

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.000%	0.000%	45	0.169%	0.313%
16	0.000%	0.000%	46	0.184%	0.341%
17	0.000%	0.000%	47	0.199%	0.368%
18	0.000%	0.000%	48	0.215%	0.396%
19	0.000%	0.000%	49	0.230%	0.423%
20	0.049%	0.055%	50	0.245%	0.451%
21	0.050%	0.066%	51	0.289%	0.512%
22	0.052%	0.078%	52	0.332%	0.573%
23	0.053%	0.089%	53	0.376%	0.634%
24	0.055%	0.101%	54	0.420%	0.695%
25	0.056%	0.112%	55	0.464%	0.756%
26	0.057%	0.123%	56	0.507%	0.817%
27	0.059%	0.135%	57	0.551%	0.878%
28	0.060%	0.146%	58	0.595%	0.939%
29	0.062%	0.158%	59	0.638%	1.000%
30	0.063%	0.169%	60	0.682%	1.061%
31	0.066%	0.170%	61	0.769%	1.141%
32	0.069%	0.170%	62	0.855%	1.220%
33	0.072%	0.171%	63	0.942%	1.300%
34	0.075%	0.171%	64	1.028%	1.379%
35	0.078%	0.172%	65+	0.000%	0.000%
36	0.081%	0.173%			
37	0.084%	0.173%			
38	0.087%	0.174%			
39	0.090%	0.174%			
40	0.093%	0.175%			
41	0.108%	0.203%			
42	0.123%	0.230%			
43	0.139%	0.258%			
44	0.154%	0.285%			

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement probabilities, given that other decrement rates may also be applied simultaneously along with retirement.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	1.00%	1.0000	0.55
56	1.00%	0.9900	0.55
57	2.00%	0.9801	1.12
58	3.00%	0.9605	1.67
59	4.00%	0.9317	2.20
60	5.00%	0.8944	2.68
61	5.00%	0.8497	2.59
62	7.50%	0.8072	3.75
63	7.50%	0.7467	3.53
64	15.00%	0.6907	6.63
65	20.00%	0.5871	7.63
66	20.00%	0.4697	6.20
67	20.00%	0.3757	5.03
68	25.00%	0.3006	5.11
69	25.00%	0.2254	3.89
70	25.00%	0.1691	2.96
71	25.00%	0.1268	2.25
72	100.00%	0.0951	6.85
	Weighted Average		65.19

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2025	12,032,255	42,428,749	78,857,210	133,318,214
2026	12,627,067	16,657,119	77,067,991	106,352,177
2027	13,942,332	20,580,763	75,154,060	109,677,155
2028	14,953,106	22,395,068	73,069,495	110,417,669
2029	16,551,144	25,052,301	70,787,795	112,391,240
2030	17,911,577	26,780,673	68,413,082	113,105,332
2031	19,055,731	28,554,861	65,941,553	113,552,145
2032	20,349,827	30,560,561	63,381,395	114,291,783
2033	22,389,887	31,595,753	60,720,910	114,706,550
2034	22,394,470	34,067,911	57,975,558	114,437,939
2035	23,703,345	31,957,392	55,176,825	110,837,562
2036	25,249,023	33,563,181	52,326,229	111,138,433
2037	24,957,900	35,475,777	49,434,691	109,868,368
2038	26,089,127	35,468,018	46,484,299	108,041,444
2039	27,058,587	34,971,176	43,478,389	105,508,152
2040	25,904,908	34,511,109	40,448,267	100,864,284
2041	26,595,252	34,674,012	37,455,763	98,725,027
2042	26,878,504	33,230,431	34,468,836	94,577,771
2043	26,791,553	34,119,369	31,534,584	92,445,506
2044	26,720,733	33,638,630	28,668,346	89,027,709
2045	25,878,836	32,731,382	25,895,880	84,506,098
2046	26,011,243	31,366,266	23,226,446	80,603,955
2047	25,598,048	30,936,194	20,673,798	77,208,040
2048	22,414,312	29,141,879	18,253,554	69,809,745
2049	22,965,134	27,362,546	15,979,771	66,307,451
2050	22,865,061	26,854,965	13,864,504	63,584,530
2051	19,366,926	25,290,024	11,917,406	56,574,356
2052	19,160,487	23,816,533	10,145,163	53,122,183
2053	18,511,009	22,290,660	8,551,130	49,352,799
2054	16,047,585	20,749,774	7,135,181	43,932,540
2055	16,060,087	19,322,153	5,893,631	41,275,871
2056	15,370,991	17,224,568	4,819,457	37,415,016
2057	12,516,682	16,233,773	3,902,710	32,653,165
2058	11,528,238	14,757,406	3,131,061	29,416,705
2059	9,803,818	13,232,671	2,490,516	25,527,005

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2060	9,251,165	11,637,729	1,966,170	22,855,064
2061	7,678,533	10,511,117	1,542,828	19,732,478
2062	6,389,791	9,450,478	1,205,614	17,045,883
2063	5,049,446	8,315,224	940,451	14,305,121
2064	4,248,097	7,360,341	734,442	12,342,880
2065	3,403,105	6,472,947	576,124	10,452,176
2066	2,954,468	5,654,824	455,565	9,064,857
2067	2,515,407	4,906,475	364,400	7,786,282
2068	2,162,250	4,227,216	295,740	6,685,206
2069	1,841,550	3,615,408	244,051	5,701,009
2070	1,561,056	3,068,584	204,973	4,834,613
2071	1,310,015	2,583,667	175,156	4,068,838
2072	1,090,839	2,157,173	152,075	3,400,087
2073	900,272	1,785,270	133,865	2,819,407
2074	736,936	1,463,860	119,175	2,319,971

Schedule SB Attachment (Form 5500) — 2025 Plan Year
Voya Retirement Plan
EIN: 521317217 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

Plan Sponsor

Voya Services Company

Plan

Voya Retirement Plan

Effective Date and Most Recent Amendment

January 1, 1937, restated effective January 1, 2020 and last amended December 29, 2023.

Plan Year

January 1 to December 31.

Participation

Beginning January 1, 2012, all regular employees are eligible to participate except for the employee classifications listed below:

- Temporary employees
- Leased employees
- Individuals designated as independent contractors
- Employees covered by a collective bargaining agreement whose union has not bargained for plan participation (currently no bargaining units participate in this Plan)
- Nonresident aliens earning no U.S.-source income
- Persons treated as statutory employees

An eligible employee, unless already participating in the Plan, will enter the Plan at the later of their date of hire or January 1, 2012.

The plan was closed to new entrants January 1, 2009, and subsequently reopened effective January 1, 2012.

Prior Plans

The Prior Plan Benefit structures in effect at the time of transition into the Plan have been preserved as the Prior Plan Benefit.

Formal Prior Plan Name	Abbreviated Name	Service Date
ING Retirement Plan for Aetna Financial Services and Aetna International Employees	AFS Plan	01/01/2002
ING Retirement Plan for Employees of Equitable Life Insurance Company of Iowa	EIC Plan	01/01/2002
Retirement Plan for Employees of ING Financial Services Corporation (only for former associates of Furman Selz)	FUS Plan	01/01/2004

Formal Prior Plan Name	Abbreviated Name	Service Date
Lexington Management Corporation Retirement Plan	LEX Plan	01/01/2002
ING Retirement Plan for Employees of Life Insurance Company of Georgia & Its Affiliates	LOG Plan	01/01/2002
ING Retirement Plan for Employees of ReliaStar Financial Corporation and Its Subsidiaries	RLR Plan	01/01/2002
ING Retirement Plan for Employees of Security Life of Denver Insurance Company	SLD Plan	01/01/2002

In December 2001, the EIC Plan was renamed as the ING U.S. Retirement Plan. Then, as of December 31, 2001, the AFS Plan, LEX Plan, LOG Plan, RLR Plan, and the SLD Plan were merged into the ING U.S. Retirement Plan.

As of January 1, 2004, the corporate structure pertaining to Furman Selz (a member of the ING controlled group) changed and it became a part of ING Investment Management. Thus, its pension coverage changed from the Retirement Plan for Employees of ING Financial Services Corporation to this plan.

In December 2013, the ING Americas Retirement Plan was renamed as the ING U.S. Retirement Plan. In September 2014, the Plan was renamed as the Voya Retirement Plan.

Normal Retirement

Eligibility

First of the month coincident with or next following the attainment of age 65.

Benefit

Accrued Retirement Benefit

The Accrued Retirement Benefit is the sum of the Cash Balance Benefit and the Pension Benefit.

- **Cash Balance Benefit —** is the single life annuity at normal retirement derived from credits earned in the Cash Balance Account after December 31, 2011.
- **Pension Benefit —** is the single life annuity at normal retirement as determined on December 31, 2011.
- For those participants actively accruing a benefit on December 31, 2011, there is a two-year transition period. They will receive the larger of the Accrued

	Retirement Benefit determined above and the following amount that is the sum of the Cash Balance Benefit 2013 and the Pension Benefit 2013. ○ **Cash Balance Benefit 2013 —** the single life annuity at normal retirement derived from credits earned in the Cash Balance Account after December 31, 2013. ○ **Pension Benefit 2013 —** the single life annuity at normal retirement as determined on December 31, 2013.
Cash Balance Account	The Cash Balance Account is the sum of Pay Credits and Interest Credits: • **Pay Credit —** 4% of Eligible Compensation. • **Interest Credit —** 30-year US Treasuries for the month of August preceding the Plan Year. • **Frequency —** monthly updates to cash balance benefit.
Pension Benefit	The Pension Benefit is the sum of the ING Benefit and the Prior Plan Benefit, but not less than the AFS Minimum Benefit.
ING Benefit	The sum of (a) and (b) multiplied by (c) as described below: a. 1.2% of Final Average Compensation; b. 0.5% of Final Average Compensation in excess of Covered Compensation; and c. Benefit Service earned on or after the Service Date.
Prior Plan Benefit	Is as follows: a. **AFS Plan —** December 31, 2001 cash balance accumulated with Interest Credits (not less than 5.00% for any Plan Year) until benefit commencement converted into a single life annuity. b. **EIC Plan, LOG Plan, and SLD Plan —** December 31, 2001 accrued benefit multiplied by the ratio of Final Average Compensation as of termination to Final Average Compensation as of December 31, 2001 (the ratio cannot be less than one) plus December 31, 2001 cash balance accumulated with Interest Credits until benefit commencement converted into a single life annuity.

c. **FUS Plan —** December 31, 2003 accrued benefit multiplied by the ratio of Final Average Compensation as of termination to Final Average Compensation as of December 31, 2003 (the ratio cannot be less than one) less December 31, 2003 accrued benefit which is payable from the Financial Services Plan.

d. **LEX Plan and RLR Plan —** Prior Plan Benefit was frozen prior to merger into this plan.

- LEX was frozen as of December 31, 2000.
- RLR was frozen as of December 31, 1998.

AFS Minimum Benefit

Is as follows:

a. For all participants who are not "Transition AFS Participants," the AFS Minimum Benefit is zero.

b. For the Transition AFS Participants, AFS Minimum Benefit is based on the present value (including any early retirement subsidies and anticipated cost-of-living adjustments) of I. minus II. As described below:

I. 1.5% of Final Average Compensation times total years of AFS Benefit Service (as limited under Transition and as limited to 35 years).

II. I1.5% of "Anticipated Social Security Benefit" times total years of AFS Benefit Service (as limited by Transition and limited to 33⅓ years, and II. cannot exceed 50% of I.).

Early Retirement

Eligibility

Termination of employment on or after age 55 with at least three years of vesting service.

Benefit

The early retirement benefit is the sum of (a) and (b) as described below:

a. For the Cash Balance Benefit, the Accrued Retirement Benefit is actuarially equivalent to the Cash Balance Account at date of determination.

b. For the Pension Benefits, the Accrued Retirement Benefit is reduced as follows:

Age	ING Benefit Reductions for Accruals for Service Prior to 2009	ING Benefit Reductions for Accruals for Service After 2008
55	35.0%	61.2%
56	30.0%	57.7%
57	25.0%	53.7%
58	20.0%	49.4%
59	15.0%	44.5%
60	10.0%	33.2%
61	5.0%	23.1%
62	0.0%	14.4%
63	0.0%	7.4%
64	0.0%	2.5%
65	0.0%	0.0%

* Also applies to ING benefit in excess of AFS Minimum Benefit.

Prior plan early retirement reductions apply for certain prior plan benefits.

Preservation of the Prior Plan Benefits

The Early Retirement Benefit cannot be less than the Prior Plan Benefit times the early retirement reductions from the Prior Plan.

Age	Minimum Benefit of AFS Plan[1]	EIC, FUS, LOG, & SLD Plans	LEX Plan	RLR Plan
55	24.0%	35.0%	50.0%	55.0%
56	20.0%	30.0%	46.7%	52.0%
57	16.0%	25.0%	43.3%	48.0%
58	12.0%	20.0%	40.0%	44.0%
59	8.0%	15.0%	36.7%	39.0%
60	4.0%	10.0%	33.3%	35.0%
61	2.0%	5.0%	26.7%	30.0%
62	0.0%	0.0%	20.0%	23.0%
63	0.0%	0.0%	13.3%	16.0%
64	0.0%	0.0%	6.7%	9.0%
65	0.0%	0.0%	0.0%	0.0%

	Security-Connecticut Plan for Benefits Earned Through 12/31/1997 (RLR Plan)			USLICO Plan for Benefits Earned Through 12/31/1995 (RLR Plan)	
Age	**Less than 20 Years[2]**	**20 to 24 Years**	**25 or More Years**	**Pre-1991 Benefit**	**Post-1990 Benefit**
55	65.0%	50.0%	37.0%	30.0%	50.0%
56	60.0%	46.0%	31.0%	27.0%	43.0%
57	55.0%	42.0%	25.0%	24.0%	36.0%
58	50.0%	38.0%	20.0%	21.0%	29.0%
59	45.0%	34.0%	15.0%	18.0%	22.0%
60	40.0%	30.0%	10.0%	15.0%	15.0%
61	33.0%	26.0%	5.0%	12.0%	7.5%
62	25.0%	21.0%	0.0%	9.0%	0.0%
63	17.0%	15.0%	0.0%	6.0%	0.0%
64	9.0%	8.0%	0.0%	3.0%	0.0%
65	0.0%	0.0%	0.0%	0.0%	0.0%

[1] AFS Plan also provides early retirement for age 50 to 54. There is an additional reduction of 4% per year plus 24% at age 55.

[2] This table is used for terminated vested participants regardless of the amount of service the terminated vested participant has.

Disability Benefit

Eligibility

To be considered disabled under this plan, a participant must be considered disabled under Voya's long-term disability program.

Benefit

Disabled after December 31, 2011: Vesting schedule is waived.

Disabled prior to January 1, 2012:

- Disabled with less than five years of vesting service:
  - Vesting service will be granted during the "Period of Disablement."
- Disabled with at least five years of vesting service:
  - Service will be granted during the "Period of Disablement." Final Average Compensation and Covered Compensation will be frozen as of the date of disablement. The disabled participants' benefits will follow the December 31, 2011 changes for active participants.

- The "Period of Disablement" begins at date of disablement and ends at the earliest of attaining Normal Retirement, electing to retire, recovering from the disability, or dying. If the participant recovers, the participant must return to work within 30 days. If the participant fails to do so, no benefit enhancement will be provided during the "Period of Disablement."

Vested Benefits

Eligibility	Completion of at least three years of vesting service by the date of termination.
Cash Balance Benefit	Payment of the accrued Cash Balance Account at date of termination. A participant may defer receipt of the Cash Balance Account until Normal Retirement. It will continue to accrue interest credits until it is distributed.
Pension Benefit	Payment of the accrued Pension Benefit is available at Normal Retirement. A participant may elect to receive his pension benefit as early as age 55 on a reduced basis. The Pension Benefit is reduced for each year the benefit commencement date precedes the participant's 65th birthday according to the following schedule:

Age	Reduction for Deferred Vested
55	61.2%
56	57.7%
57	53.7%
58	49.4%
59	44.5%
60	39.1%
61	33.0%
62	26.2%
63	18.5%
64	9.8%
65	0.0%

Note that for transition participants in the AFS Plan, the value of any early retirement subsidy is preserved at the time of termination by computing a present value of early retirement benefits as a minimum cash balance styled amount. This minimum amount accumulates with Interest Credits until benefit commencement when it is converted to a single life annuity.

	See Early Retirement for exceptions for select Prior Plan Benefits.
Death Benefits	
Eligibility	Must be either actively employed or vested and worked at least one hour of service after December 31, 2001.
Benefit	Any annuity benefit would be the 50% joint pensioner continuation of the Plan's qualified joint and survivor annuity. Should the participant be single, the benefit will be calculated as if the participant had a spouse of the same age as the participant. The present value of this benefit is available as an actuarially equivalent lump sum. Any cash balance benefit would be paid at 100% of the current cash balance.

Definitions

Normal Form of Payment

A single life annuity. If the participant is married, the benefit is actuarially reduced to a 50% joint and survivor annuity with the spouse as co-pensioner.

Optional Methods of Payment

Optional methods of payment are available with the participant and spouse's written consent. The participant may only name his spouse or domestic partner as co-pensioner. If the participant is unmarried and provides the Plan with an affidavit pertaining to a domestic partner, the participant may name the domestic partner as co-pensioner.

Optional Form of Payment	Commencement Prior to Earliest Retirement Age	Commencement After Earliest Retirement Age
Life annuity	X	X
Life annuity with 60 monthly payments guaranteed		X
Life annuity with 120 monthly payments guaranteed		X
50% joint and survivor annuity	X	X
66⅔ joint and survivor annuity		X
75% joint and survivor annuity	X	X
100% joint and survivor annuity		X
Lump sum payment		X
• Cash Balance	Unlimited other than the AFS prior plan limitations	Unlimited other than the AFS prior plan limitations
• Annuity Benefits	Option is available only if the amount is under $5,000	Option is available only if the amount is under $5,000

Preservation of Prior Plan Benefit Options

For the AFS Plan, lump sum payment is limited to 50% of AFS Prior Plan Benefit and the AFS Minimum Benefit (if the value exceeds $25,000).

In the Netherlands Insurance Company Retirement Plan (which was merged into the LOG plan), lump sum payments up to $25,000 may be elected.

In the AFS Plan, Security-Connecticut Plan (which is a part of RLR Plan) and the USLICO Plan (which is a part of RLR Plan), there is a subsidized Social Security bridge benefit for early retirements. This may be more valuable than the Plan's usual Early Retirement Benefit.

Other annuity options that are actuarially equivalent to the Plan's Normal Form of Payment are available to those participants with prior plan benefits.

Cost of Living Adjustments (COLAs)

There are several prior plans which provide a retiree with a cost of living adjustment on the prior plan benefit once the pension has begun. The increase is based on CPI-U for the month of August, limited to a 3% annual maximum increase.

Prior Plan	Eligible Benefit
AFS Plan	For AFS Transition Participants commencing payments on or after normal retirement or early retirement (age 50 with 15 years of service), the entire accrued benefit if the participant declines to receive a lump sum payment.
EIC Plan	The 12/31/1999 accrued benefit (including the increases attributable to the Final Average Compensation ratio through December 31, 2001) is eligible for an automatic cost of living adjustment
RLR Plan	The 12/31/1995 accrued benefit in the USLICO Plan.

Eligible Compensation

Eligible Compensation includes base pay, overtime, commissions, sales bonuses, short-term incentives, performance-based spot bonuses, shift differentials, any paid time off (PTO) payment included in a participant's paycheck for the last pay period of active employment, and training-related bonuses. Eligible Compensation is determined prior to any qualified salary reductions under IRC Sections 125, 132(f), and 401(k). Eligible Compensation excludes extraordinary items. Eligible Compensation in excess of the IRC Section 401(a)(17)

	limitation shall be disregarded. Retroactive application of the EGTRRA change to IRC Section 401(a)(17) was elected for the benefits based on Final Average Compensation.
Vesting Service	Vesting Service is the sum of the following: • For service on or after the Service Date, for each Plan Year that the participant works at least 1,000 hours of service, the participant will be awarded one year of Vesting Service. • For service prior to the Service Date, the rules of the applicable prior plan will govern.
Anticipated Social Security Benefit	Determined assuming the participant has no further earnings and Social Security remains unchanged after termination from ING. It is assumed that the benefit will begin at Normal Retirement.
Transition AFS Participant	Someone who is both: • Active participant in the Retirement Plan for employees of Aetna Services, Inc. as of December 31, 1998 and January 1, 1999; and • Active participant in the AFS Plan as of December 14, 2000.
Specified Transition AFS Participant	A "Transition AFS Participant" who meets one of the two following criteria as of December 31, 2000: • At least age 50 (but less than age 62) with at least four years and 22 weeks of service; or • Less than age 50 with at least eight years and 22 weeks of service. The AFS Minimum Benefit is determined by permitting Eligible Compensation and Benefit Service to continue to accrue through December 31, 2006 or the date of termination, if earlier.
Non-specified Transition AFS Participant	A "Transition AFS Participant" who is not a "Specified Transition AFS Participant." The AFS Minimum Benefit is determined by permitting Eligible Compensation to continue to accrue through December 31, 2006 or the date of termination, if earlier. Benefit Service is frozen as of December 31, 2001.

Benefit Service	Benefit Service is the sum of the following: • For service on or after the Service Date, for each Plan Year that the participant works at least 1,000 hours of service, the participant will be awarded one year of Benefit Service. • For service prior to the Service Date, generally, this service is not recognized directly. It is included in the value of any Prior Plan Benefits earned. • Benefit Service ceases on the earlier of December 31, 2013 or the participant's termination date.
Final Average Compensation	The monthly average of whole years of Eligible Compensation during the five highest consecutive Plan Years out of the last 20 Plan Years, or number of Plan Years since 1998 (if smaller). Final Average Compensation stops the earlier of December 31, 2013 or the participant's termination date.
Covered Compensation	The monthly average of the covered wages for OASDI purposes during the 35 years ending in the year the Participant attains his Social Security normal retirement age. Covered Compensation stops the earlier of December 31, 2013 or the participant's termination date.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

VOYA RETIREMENT PLAN
EIN: 52-1317217 Plan No. 001
Schedule H, Line 4(j) - Schedule of Reportable Transactions
Year Ended December 31, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Category (i) - Single reportable security transactions in excess of 5% of plan assets						
There were no category i transactions for the year ended December 31, 2025						
Category (iii) - Series of reportable security transactions in excess of 5% of plan assets						
The Bank of New York Mellon	United States Treasury Bond 4.750% 05/15/2055 DD 05/15/25	$ 54,033,818	$ 53,501,492	$ 54,033,818	$ 54,033,818 $ 53,501,492	$ (532,326)
The Bank of New York Mellon	United States Treasury Bond 4.875% 08/15/2045 DD 08/15/25	$ 45,610,319	$ 46,359,495	$ 45,610,319	$ 45,610,319 $ 46,359,495	$ 749,176
OTHER ASSETS						
The Bank of New York Mellon	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	$ 63,940,651	$ 63,865,347	$ 63,940,651 $ 63,865,347	$ 63,940,651 $ 63,865,347	—
The Bank of New York Mellon	EB Temporary Investment Fund of the BNYM VAR RT 12/31/2049 DD 04/02/10	$ 399,184,518	$ 402,958,196	$ 399,184,518 $ 402,958,196	$ 399,184,518 $ 402,958,196	—

Columns (e) and (f) are not applicable

There were no category ii or iv transactions for the year ended December 31, 2025

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
VOYA RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
VOYA SERVICES COMPANY

D Employer Identification Number (EIN)
52-1317217

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2025

2 Assets:

a Market value	**2a**	1,773,472,759
b Actuarial value	**2b**	1,795,235,384

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	7,522	801,290,476	801,290,476
b For terminated vested participants	7,331	476,952,012	476,952,012
c For active participants	7,859	324,215,923	333,831,046
d Total	22,712	1,602,458,411	1,612,073,534

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.36%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	31,299,107
b Expected plan-related expenses	**6b**	4,806,000
c Target normal cost	**6c**	36,105,107

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

David M. Kuhn

Signature of actuary

08/27/2026
Date

David M. Kuhn
Type or print name of actuary

2606086
Most recent enrollment number

Aon Consulting, Inc.
Firm name

303-639-4129
Telephone number (including area code)

MSC #17332 PO Box 803507

Dallas TX 75380
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]