Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [X] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ASSETS, INC. HRA PLAN

1b Three-digit plan number (PN) ▶ 511

1c Effective date of plan 01/01/2025

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ASSETS, INC.

2330 NICHOLS STREET
ANCHORAGE, AK 99508

2b Employer Identification Number (EIN)
92-0076696

2c Plan Sponsor's telephone number
907-334-8605

2d Business code (see instructions)
238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2026	LORI LOCKHART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

BENEFIT SOURCE, INC.

304 RIDGELAND DR
GREENVILLE, SC 29601

3b Administrator's EIN: 57-0556933

3c Administrator's telephone number: 864-370-0711

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	112
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	112
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	109
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	109
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
ASSETS, INC. HRA PLAN

B Three-digit plan number (PN) ▶ 511

C Plan sponsor's name as shown on line 2a of Form 5500
ASSETS, INC.

D Employer Identification Number (EIN)
92-0076696

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	74581
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	0	74581
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	0	74581

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	90219	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		90219
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		90219
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4693	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4693
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	10940	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	5	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		10945
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		15638
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		74581
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAS PARTNERS LLC **(2)** EIN: 20-8779390

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		100000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

ASSETS, INC. HRA PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025

ASSETS, INC. HRA PLAN

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1-3
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6-9
REQUIRED SUPPLEMENTAL SCHEDULES	
Schedule of Assets (Held at End of Year)	10

PARTNERS
Certified Public Accountants

15800 Pines Blvd. Suite 3002
Pembroke Pines, FL 33027
Telephone: 954-362-5195
Fax: 954-430-8776

INDEPENDENT AUDITOR'S REPORT

Plan Administrator
Assets, Inc. HRA Plan

Opinion

We have audited the financial statements of Assets, Inc. HRA Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Assets, Inc. HRA Plan as of December 31, 2025, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Assets, Inc. HRA Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dale Rogers Training , Inc. Trust Health Reimbursement Arrangement's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

PARTNERS
Certified Public Accountants

15800 Pines Blvd. Suite 3002
Pembroke Pines, FL 33027
Telephone: 954-362-5195
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Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements:

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Assets, Inc. HRA Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Assets, Inc. HRA Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PARTNERS
Certified Public Accountants

15800 Pines Blvd. Suite 3002
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Fax: 954-430-8776

Other Matter—Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BAS Partners LLC

Pembroke Pines, Florida
October 5, 2026

ASSETS, INC. HRA PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025

	2025
ASSETS	
Investments, at fair value	$ -
Non-interest bearing cash	74,581
Receivables	
Contribution receivable	-
Employer receivable	-
Total receivables	-
Total assets	74,581
LIABILITIES	
Other liabilities	-
Total liabilities	-
Net assets available for benefits	**$ 74,581**

See accompanying notes to financial statements.

ASSETS, INC. HRA PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025
ADDITIONS	
Contributions	
Employer	$ 90,219
Participants	-
Total Contributions	90,219
Interest Income	-
Total additions	90,219
DEDUCTIONS	
Claims Paid	4,692
Premiums Paid	-
Administrative expenses	10,945
Total deductions	15,637
Net Increase	74,582
Net Assets Available for Benefits:	
Transfer to Plan	-
Beginning of year	-
End of year	**$ 74,582**

See accompanying notes to financial statements.

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the Assets, Inc. HRA Plans (the Plan) provides only general information. Participants should refer to the plan agreement for a complete description of the Plan's provisions.

The Plan is part of The Assets, Inc. Health and Welfare Trust (the "Trust"). The Plan's custodian is First Citizens Bank (the "Custodian"). Benefit Source Inc. ("BSI") serves as the third party administrator and recordkeeper to the Plan. BSI is responsible for determining whether claimed benefits are provided for by the Plan, processing claim payments, ensuring the claim payments are correct and within the payment limits stipulated by the Plan, and maintaining all documentation in support of claim payments. Dale Rogers Training Center, Inc (the "Sponsor" or "Employer") serves as Plan sponsor.

General

The Plan and related trust were established to provide health and other benefits to eligible participants. The Plan provides benefits consisting of a Health Reimbursement Arrangement (HRA). All employees working 30 hours per week, who are also receiving health benefits, are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

The plan provides health reimbursement arrangement benefits for eligible participants and their dependents. The third-party administrator pays insurance premiums to various insurance companies who are responsible for paying benefits under these agreements. There is a 30-day waiting period after employment for coverage of benefits.

Health Reimbursement Arrangement Reserve (HRA)

The HRA component of the plan will reimburse covered persons for qualified health expenses incurred after the effective date of this HRA component, provided the covered employee was enrolled at the time the expense was incurred. Qualified health expenses are amounts paid for the diagnosis, cure, mitigation, treatment or prevention of disease, or for the purpose of affecting any structure or function of the body.

Eligibility

All employees who work 30 hours or more and provide services on a project or contract subject to prevailing wage laws, and if the project and the job performed are covered under the Plan, and are enrolled in Dale Rogers Training Center, Inc. Medical plan or provide proof of qualifying medical coverage from outside the Plan sponsor are eligible to participate.

The date of eligibility begins the first month following 60 days after the employee's hire date. Terminated employees may elect to use their remaining Plan funds to pay for monthly COBRA fees for up to eighteen to thirty-six months, depending on qualifying events. Any unused funds after this period are forfeited to the Plan.

NOTE 1. DESCRIPTION OF THE PLAN (Continued)

Contributions

Employer contributions are based on government determined prevailing wages. The Sponsor provides an hourly rate contribution which covers the cost of participant benefits. Any funds remaining after paying the employees benefits are allocated to a premium reserve account. The premium reserve account accumulates up to one month of employee only premiums for all benefits. Any excess funds are deposited into the HRA as agreed upon by the Sponsor within the agreement with BSI established for each eligible participant and made available for use in reimbursing the participant's eligible medical, prescription drug, dental, or vision insurance, or any Medicare premiums.

Participant accounts – Each participant's account is credited with the allocations of the Company's contributions and charged with applicable administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's allocated balance.

Forfeited accounts – Funds forfeited by participants are used to reduce future employer contributions or pay Plan expenses under the terms of the Plan.

Plan termination – In the event the Plan terminates, any and all assets remaining in the Plan (after the payment of all expenses) shall be used for the continuance of one or more benefits of the type provided by the Plan until all assets have been expended.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles. Employer contributions are recorded when they are earned. Expenses such as premiums, claims and administrative expenses are recorded in accounting period in which they are incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Payment of Benefits

Premiums paid are recorded as premium payments in the accompanying statement of changes in net assets available for benefits. Claim payments are recorded when paid by the third-party claims processor. Amounts due to claim processors that have yet to be reimbursed by the Plan (if any) are recorded as payable to claims administrator in the accompanying statements of net assets available for benefits.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events

Management has reviewed subsequent events through October 5, 2026, the date the financial statements were available to be issued.

NOTE 3. INTEREST IN TRUST

The Plan utilizes the Trust, which is a trust arrangement maintained with BSI for the benefit of multiple employee benefit plans. The assets of the Trust are held by First Citizens Bank. The Trust holds all employer contributions made to the Plan. As of the date of this financial statement, the Trust assets solely consisted of non-interest bearing cash, which represents readily available funds to reimburse participants for qualified medical expenses incurred under the Plan.

The value of the Plan's interest in the Trust is based on the beginning of year value of the Plan's interest in the Trust plus actual contributions less payments and administrative expenses.

The following table presents the investments and other assets and liabilities of the Trust as of December 31, 2025:

	Total Trust Cash Balance	Plan's Interest in Trust's Assets
Cash	$ 81,640	$ 74,581

NOTE 4. RISKS AND UNCERTAINTIES

The Trust includes cash held within a financial institution. At times, such deposits may be in excess of the Federal Deposit Insurance Corporation (“FDIC”) insurance limit. Plan management does not believe the Plan is exposed to any significant credit risk.

NOTE 5. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan paid expenses that consist primarily of administrative fees paid to BSI. These expenses are reported on the statement of changes in net assets available for benefits as administrative expenses.

NOTE 6. TAX STATUS

Plan management believes that the Plan qualifies for exemption from income tax under the Internal Revenue Code, and therefore, no provision for income taxes is reflected in the accompanying financial statements. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits in progress for any open tax periods.

NOTE 7. PLAN TERMINATION

Although it has not expressed any intent to do so, the company has the right under the plan to modify the benefit provided to, and contributions required of, participants to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, remaining assets will be applied in a uniform and nondiscriminatory manner toward the provision of benefits for or on account of the participants. No assets pf the Plan may revert to the Company or be used for purposes other than for the exclusive benefit of the Plan's participants.

ASSETS, INC. HRA PLAN

REQUIRED SUPPLEMENTAL SCHEDULES

ASSETS, INC. HRA PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
PLAN 511

(a)	(b) Identity of Issue	(c) Description	(e) Current Value
	First Citizen Bank	Non-interest bearing cash held by separate trust	$ 74,581

Assets Inc
HRA
Statements of Net Assets Available
Year Ended December 31, 2025

Cash and cash equivalents	
Investments, at fair value	
Cash and cash equivalents	74,580.93
Receivables	
Employer contributions	
Total assets	74,580.93
Liabilities	
Accounts payable	
Operating	-
Due to administrator	
Total liabilities	-
Net assets available for benefits	74,580.93

Assets Inc - HRA

Statements of Changes in Net Assets
Year Ended December 31, 2025

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total
Additions													
Contributions													
HRA	5,171.40	5,309.43	6,315.74	6,531.02	6,795.31	6,796.45	6,306.07	6,474.69	6,071.82	19,744.65	7,482.78	7,219.47	90,218.83
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions	5,171.40	5,309.43	6,315.74	6,531.02	6,795.31	6,796.45	6,306.07	6,474.69	6,071.82	19,744.65	7,482.78	7,219.47	90,218.83
Investment earnings													
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total additions	5,171.40	5,309.43	6,315.74	6,531.02	6,795.31	6,796.45	6,306.07	6,474.69	6,071.82	19,744.65	7,482.78	7,219.47	90,218.83
Deductions													
Payments													
Claims	-	-	88.70	117.70	362.03	453.42	1,088.92	863.28	391.07	873.37	288.01	174.07	4,700.57
Wex Refunds	-	-	-	-	(7.45)	-	-	-	-	-	-	-	(7.45)
Total benefit payments	-	-	88.70	117.70	354.58	453.42	1,088.92	863.28	391.07	873.37	288.01	174.07	4,708.02
Operating expenses													
TPA WEX admin fees	784.00	798.00	749.28	838.88	832.64	840.00	868.00	881.87	911.31	1,128.91	1,153.29	1,153.60	10,939.78
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Card Fees	-	-	-	-	-	5.00	-	-	-	-	-	-	5.00
Total Wex Fees & Adjustments	784.00	798.00	749.28	838.88	832.64	845.00	868.00	881.87	911.31	1,128.91	1,153.29	1,153.60	10,944.78
Total deductions	784.00	798.00	837.98	956.58	1,187.22	1,298.42	1,956.92	1,745.15	1,302.38	2,002.28	1,441.30	1,327.67	15,652.80
Net increase (decrease)	4,387.40	4,511.43	5,477.76	5,574.44	5,608.09	5,498.03	4,349.15	4,729.54	4,769.44	17,742.37	6,041.48	5,891.80	74,580.93
Net assets available for benefits													
Beginning of period	-	4,387.40	8,898.83	14,376.59	19,951.03	25,559.12	31,057.15	35,406.30	40,135.84	44,905.28	62,647.65	68,689.13	74,580.93
Year end adjustment													
End of year	4,387.40	8,898.83	14,376.59	19,951.03	25,559.12	31,057.15	35,406.30	40,135.84	44,905.28	62,647.65	68,689.13	74,580.93	

Note: These trust statements are on the cash basis.

ASSETS, INC. HRA PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
PLAN 511

(a)	(b) Identity of Issue	(c) Description	(e) Current Value
	First Citizen Bank	Non-interest bearing cash held by separate trust	$ 74,581

ASSETS, INC. HRA PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025

	2025
ASSETS	
Investments, at fair value	$ -
Non-interest bearing cash	74,581
Receivables	
Contribution receivable	-
Employer receivable	-
Total receivables	-
Total assets	74,581
LIABILITIES	
Other liabilities	-
Total liabilities	-
Net assets available for benefits	**$ 74,581**

See accompanying notes to financial statements.

ASSETS, INC. HRA PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
PLAN 511

(a)	(b) Identity of Issue	(c) Description	(e) Current Value
	First Citizen Bank	Non-interest bearing cash held by separate trust	$ 74,581

ASSETS, INC. HRA PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2025

ASSETS, INC. HRA PLAN

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1-3
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6-9
REQUIRED SUPPLEMENTAL SCHEDULES	
Schedule of Assets (Held at End of Year)	10

BAS PARTNERS
Certified Public Accountants

15800 Pines Blvd. Suite 3002
Pembroke Pines, FL 33027
Telephone: 954-362-5195
Fax: 954-430-8776

INDEPENDENT AUDITOR'S REPORT

Plan Administrator
Assets, Inc. HRA Plan

Opinion

We have audited the financial statements of Assets, Inc. HRA Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Assets, Inc. HRA Plan as of December 31, 2025, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Assets, Inc. HRA Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dale Rogers Training , Inc. Trust Health Reimbursement Arrangement's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

PARTNERS
Certified Public Accountants

15800 Pines Blvd. Suite 3002
Pembroke Pines, FL 33027
Telephone: 954-362-5195
Fax: 954-430-8776

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements:

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Assets, Inc. HRA Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Assets, Inc. HRA Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PARTNERS
Certified Public Accountants

15800 Pines Blvd. Suite 3002
Pembroke Pines, FL 33027
Telephone: 954-362-5195
Fax: 954-430-8776

Other Matter—Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BAS Partners LLC

Pembroke Pines, Florida
October 5, 2026

ASSETS, INC. HRA PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2025

	2025
ASSETS	
Investments, at fair value	$ -
Non-interest bearing cash	74,581
Receivables	
Contribution receivable	-
Employer receivable	-
Total receivables	-
Total assets	74,581
LIABILITIES	
Other liabilities	-
Total liabilities	-
Net assets available for benefits	**$ 74,581**

See accompanying notes to financial statements.

ASSETS, INC. HRA PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025
ADDITIONS	
Contributions	
Employer	$ 90,219
Participants	-
Total Contributions	90,219
Interest Income	-
Total additions	90,219
DEDUCTIONS	
Claims Paid	4,692
Premiums Paid	-
Administrative expenses	10,945
Total deductions	15,637
Net Increase	74,582
Net Assets Available for Benefits:	
Transfer to Plan	-
Beginning of year	-
End of year	**$ 74,582**

See accompanying notes to financial statements.

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the Assets, Inc. HRA Plans (the Plan) provides only general information. Participants should refer to the plan agreement for a complete description of the Plan's provisions.

The Plan is part of The Assets, Inc. Health and Welfare Trust (the "Trust"). The Plan's custodian is First Citizens Bank (the "Custodian"). Benefit Source Inc. ("BSI") serves as the third party administrator and recordkeeper to the Plan. BSI is responsible for determining whether claimed benefits are provided for by the Plan, processing claim payments, ensuring the claim payments are correct and within the payment limits stipulated by the Plan, and maintaining all documentation in support of claim payments. Dale Rogers Training Center, Inc (the "Sponsor" or "Employer") serves as Plan sponsor.

General

The Plan and related trust were established to provide health and other benefits to eligible participants. The Plan provides benefits consisting of a Health Reimbursement Arrangement (HRA). All employees working 30 hours per week, who are also receiving health benefits, are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Benefits

The plan provides health reimbursement arrangement benefits for eligible participants and their dependents. The third-party administrator pays insurance premiums to various insurance companies who are responsible for paying benefits under these agreements. There is a 30-day waiting period after employment for coverage of benefits.

Health Reimbursement Arrangement Reserve (HRA)

The HRA component of the plan will reimburse covered persons for qualified health expenses incurred after the effective date of this HRA component, provided the covered employee was enrolled at the time the expense was incurred. Qualified health expenses are amounts paid for the diagnosis, cure, mitigation, treatment or prevention of disease, or for the purpose of affecting any structure or function of the body.

Eligibility

All employees who work 30 hours or more and provide services on a project or contract subject to prevailing wage laws, and if the project and the job performed are covered under the Plan, and are enrolled in Dale Rogers Training Center, Inc. Medical plan or provide proof of qualifying medical coverage from outside the Plan sponsor are eligible to participate.

The date of eligibility begins the first month following 60 days after the employee's hire date. Terminated employees may elect to use their remaining Plan funds to pay for monthly COBRA fees for up to eighteen to thirty-six months, depending on qualifying events. Any unused funds after this period are forfeited to the Plan.

NOTE 1. DESCRIPTION OF THE PLAN (Continued)

Contributions

Employer contributions are based on government determined prevailing wages. The Sponsor provides an hourly rate contribution which covers the cost of participant benefits. Any funds remaining after paying the employees benefits are allocated to a premium reserve account. The premium reserve account accumulates up to one month of employee only premiums for all benefits. Any excess funds are deposited into the HRA as agreed upon by the Sponsor within the agreement with BSI established for each eligible participant and made available for use in reimbursing the participant's eligible medical, prescription drug, dental, or vision insurance, or any Medicare premiums.

Participant accounts – Each participant's account is credited with the allocations of the Company's contributions and charged with applicable administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's allocated balance.

Forfeited accounts – Funds forfeited by participants are used to reduce future employer contributions or pay Plan expenses under the terms of the Plan.

Plan termination – In the event the Plan terminates, any and all assets remaining in the Plan (after the payment of all expenses) shall be used for the continuance of one or more benefits of the type provided by the Plan until all assets have been expended.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Plan are prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles. Employer contributions are recorded when they are earned. Expenses such as premiums, claims and administrative expenses are recorded in accounting period in which they are incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Payment of Benefits

Premiums paid are recorded as premium payments in the accompanying statement of changes in net assets available for benefits. Claim payments are recorded when paid by the third-party claims processor. Amounts due to claim processors that have yet to be reimbursed by the Plan (if any) are recorded as payable to claims administrator in the accompanying statements of net assets available for benefits.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events

Management has reviewed subsequent events through October 5, 2026, the date the financial statements were available to be issued.

NOTE 3. INTEREST IN TRUST

The Plan utilizes the Trust, which is a trust arrangement maintained with BSI for the benefit of multiple employee benefit plans. The assets of the Trust are held by First Citizens Bank. The Trust holds all employer contributions made to the Plan. As of the date of this financial statement, the Trust assets solely consisted of non-interest bearing cash, which represents readily available funds to reimburse participants for qualified medical expenses incurred under the Plan.

The value of the Plan's interest in the Trust is based on the beginning of year value of the Plan's interest in the Trust plus actual contributions less payments and administrative expenses.

The following table presents the investments and other assets and liabilities of the Trust as of December 31, 2025:

	Total Trust Cash Balance	Plan's Interest in Trust's Assets
Cash	$ 81,640	$ 74,581

NOTE 4. RISKS AND UNCERTAINTIES

The Trust includes cash held within a financial institution. At times, such deposits may be in excess of the Federal Deposit Insurance Corporation (“FDIC”) insurance limit. Plan management does not believe the Plan is exposed to any significant credit risk.

NOTE 5. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan paid expenses that consist primarily of administrative fees paid to BSI. These expenses are reported on the statement of changes in net assets available for benefits as administrative expenses.

NOTE 6. TAX STATUS

Plan management believes that the Plan qualifies for exemption from income tax under the Internal Revenue Code, and therefore, no provision for income taxes is reflected in the accompanying financial statements. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits in progress for any open tax periods.

NOTE 7. PLAN TERMINATION

Although it has not expressed any intent to do so, the company has the right under the plan to modify the benefit provided to, and contributions required of, participants to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, remaining assets will be applied in a uniform and nondiscriminatory manner toward the provision of benefits for or on account of the participants. No assets pf the Plan may revert to the Company or be used for purposes other than for the exclusive benefit of the Plan's participants.

ASSETS, INC. HRA PLAN

REQUIRED SUPPLEMENTAL SCHEDULES

ASSETS, INC. HRA PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2025
PLAN 511

(a)	(b) Identity of Issue	(c) Description	(e) Current Value
	First Citizen Bank	Non-interest bearing cash held by separate trust	$ 74,581

Docusign Envelope ID: DB1A0109-492A-8DC6-82B9-DCA621D765E8

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) _____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
Assets, Inc. HRA Plan

1b Three-digit plan number (PN) ▶ 511

1c Effective date of plan 01/01/2025

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
Assets, Inc.

2330 Nichols Street, Anchorage, AK, 99508, USA

2b Employer Identification Number (EIN)
920076696

2c Plan Sponsor's telephone number
907-334-8605

2d Business code (see instructions)
238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signed by: Lori Lockhart CAA545967C2749E... **Signature of plan administrator**	10/2/2026 Date	Lori Lockhart Enter name of individual signing as plan administrator
SIGN HERE	**Signature of employer/plan sponsor**	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	**Signature of DFE**	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

Docusign Envelope ID: DB1A0109-492A-8DC6-82B9-DCA621D765E8

3a Plan administrator's name and address ☐ Same as Plan Sponsor

Benefit Source, Inc., 304 Ridgeland Dr, Greenville, SC, 29601, USA

3b Administrator's EIN: 570556933

3c Administrator's telephone number: 8643700711

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	112
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	112
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	109
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	109
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____